



**Auditor of State
Betty Montgomery**

**FINANCIAL CONDITION
TRUMBULL COUNTY**

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**FINANCIAL CONDITION
TRUMBULL COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2003**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
UNITED STATES DEPARTMENT OF AGRICULTURE			
<i>Passed through the Ohio Department of Education</i>			
Nutrition Cluster			
Food Distribution Program	10.550	N/A	\$9,552
National School Lunch Program	10.555	N/A	<u>103,788</u>
Total Nutrition Cluster			<u>113,340</u>
 <i>Passed through the Ohio Department of Aging/ District XI Area Agency on Aging</i>			
National School Lunch Program	10.570	N/A	<u>69,935</u>
<i>Direct Funding</i>			
USDA Rural Development	10.760	N/A	<u>334,997</u>
Total United States Department Of Agriculture			<u>518,272</u>
 UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Department of Development</i>			
EDI Grant/US Dept. of HUD	14.218	E95ED390050	70,521
Section 108 Loan Guarantee	14.218	B95DC390001C	<u>141,969</u>
			<u>212,490</u>
 Community Development Block Grants			
Small Cities Program:			
Formula FY 99	14.228	BF-99-071-1	6,113
Formula FY 00		BF-00-071-1	32,603
Formula FY 01		BF-01-071-1	51,093
Formula FY 02		BF-02-071-1	217,220
Formula FY 03		BF-03-071-1	10,000
Water and Sewer FY 00		BW-00-071-1	176,765
Water and Sewer FY 02		BW-02-071-1	10,000
Economic Development FY 01		BE-01-071-1	400,000
Community Distress Program		BX-01-071-1	<u>236,800</u>
			<u>1,140,594</u>
 HOME Investment in Affordable Housing			
	14.239	M-98-DC-39-0202	11,038
		M-99-DC-39-0202	150,000
		M-00-DC-39-0202	81,307
		M-01-DC-39-0202	216,732
		M-02-DC-39-0202	<u>111,280</u>
			<u>570,357</u>
Total United States Department of Housing and Urban Development			<u>1,923,441</u>

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2003
(Continued)**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
UNITED STATES DEPARTMENT OF JUSTICE			
<i>Passed through the Office of Criminal Justice Services</i>			
Juvenile Accountability Incentive Block Grant	16.523	01-JB-002-A010 02-JB-002-A010	12,009 39,096 <u>51,105</u>
Trumbull - Portage Drug Unit Grant	16.579	01-DG-A01-7093	49,764
Drug Task Force Grant	16.579	02-DG-A01-7062	327,232
Byrne Memorial Subgrant Drug Court	16.579	02-DG-F01-7061 01-DG-F01-7061	40,094 8,028 <u>48,122</u>
<i>Passed through the Ohio Emergency Management Agency</i>			
Equipment Grant	97.004	K195 K809	61,659 36,135 <u>97,794</u>
<i>Passed through the Ohio Attorney General's Office</i>			
Crime Victims Assistance Program	16.575	03VAGENE023T 02VAGENE023T 03VAGENE510T 02VAGENE510T	17,334 52,002 6,309 18,924 <u>94,569</u>
<i>Direct Funding</i>			
Public Safety Partnership and Community Policing Grants			
COPS in Schools	16.710	01-SHWX0091	55,899
Local Law Enforcement Block Grants	16.592	2001-LB-BX-4051	19,100
Community Gun Violence Prosecution Program	16.609	2002-GP-CX-0098	<u>52,196</u>
Total United States Department Of Justice			<u>795,781</u>
DEPARTMENT OF HOMELAND SECURITY			
<i>Passed through the Ohio Emergency Management Agency</i>			
FY 02 Supplemental Planning Grant Preparedness Grant	97.051	K273	12,292
Emergency Management Performance Grant	97.042	K305	61,987
Public Assistance Program	97.036	DR-1484	<u>168,597</u>
Total Department of Homeland Security			<u>242,876</u>

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2003
(Continued)**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
UNITED STATES DEPARTMENT OF EDUCATION			
<i>Passed through the Ohio Department of Education</i>			
Special Education Cluster			
Special Education Grants to States	84.027	0662666BSF03P	70,577
Preschool Disabilities Grant	84.173	PG-S1-2003P	<u>25,001</u>
Total Special Education Cluster			95,578
Title VI-B Innovative Education	84.298	78001A02 78001A03	2844 <u>648</u> <u>3,492</u>
Total United States Department of Education			<u>99,070</u>
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed through the Ohio Department of Aging/District XI Area Agency on Aging</i>			
Aging Cluster			
Special Programs for the Aging-Title III-B - Grants for Supportive Services and Senior Centers	93.044	N/A	11,046
Special Programs for the Aging			
Title IIIC-1 Grant	93.045	N/A	179,993
Title IIIC-2 Grant	93.045	N/A	<u>221,485</u> <u>401,478</u>
Total Aging Cluster			<u>412,524</u>
<i>Passed through the Ohio Department of Mental Health</i>			
Block Grants for Community Mental Health	93.958	11D03 11D04	66,615 <u>47,583</u> <u>114,198</u>
Medical Assistance Program - Title XIX	93.778	PASSAR-04 PASSAR-03 PASSAR-02	2,972 6,842 942 <u>10,756</u>
Medical Assistance Program - Title XIX	93.778	MC-45-04 MC-45-03	1,653,502 <u>4,044,347</u> <u>5,697,849</u>
Social Services Block Grant - Title XX	93.667	MH-45-04 MH-45-03	42,452 <u>129,330</u> <u>171,782</u>
Total Ohio Department of Mental Health			<u>5,994,585</u>

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2003
(Continued)**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
<i>Passed through the Ohio Department of Alcohol and Drug Addiction Services</i>			
Ohio Department of Alcohol and Drug Addiction Services - Per Capita	93.959	78-04 78-03	292,423 365,219 <u>657,642</u>
Ohio Department of Alcohol and Drug Addiction Services - UMADAOP	93.959	78-04 78-03	55,157 77,220 <u>132,377</u>
Women Impowered NOW - WIN Grant	93.959	78-04 78-03	25,113 18,994 <u>44,107</u>
Medical Assistance Program - Title XIX	93.778	78-04 78-03	65,599 465,917 <u>531,516</u>
Total Ohio Department of Alcohol and Drug Addiction Services			<u>1,365,642</u>
<i>Passed through the Ohio Department of Human Services passed through the Ohio Department of Mental Retardation and Developmental Disabilities</i>			
Social Services Block Grant - Title XX	93.667	MH-45-04	42,042
Social Services Block Grant - Title XX	93.667	MH-45-03	147,026 <u>189,068</u>
Medical Assistance Program - Title XIX	93.778	78-02	3,014,024
Title IV-B	93.645	03-H318	108,697
Title IV-E Independent Living Initiatives	93.674	03-H329	34,120 <u>3,345,909</u>
Total Ohio Department of Mental Retardation and Developmental Disabilities			<u>3,345,909</u>
Total United States Department of Health and Human Services			<u>11,118,660</u>
UNITED STATES DEPARTMENT OF COMMERCE			
Economic Development Administration Direct Funding Economic Development - Public Works EDA Airport	11.300	06-01-04598	385,450 <u>385,450</u>

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**TRUMBULL COUNTY
SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2003
(Continued)**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			
<i>Passed through the Ohio Department of Youth Services</i>			
Youth and Communities in Partnership - Americorps	94.006	YCP-026-03	<u>5,641</u>
UNITED STATES DEPARTMENT OF LABOR			
<i>Passed through the Ohio Department of Jobs and Family Services</i>			
Workforce Investment Act			
Workforce Investment Act - Adult	17.258	-	671,709
Workforce Investment Act - Adult -Administrative		-	119,612
Workforce Investment Act - Youth	17.259	-	1,338,480
Workforce Investment Act - Youth -Administrative		-	90,274
Workforce Investment Act - Rapid Response	17.260	-	10,816
Workforce Investment Act - National Emergency Grant	17.260	-	219,733
Workforce Investment Act - Dislocated Workers	17.260	-	471,083
Workforce Investment Act - Dislocated Workers -Admin		-	54,457
Total United States Department of Labor			<u>2,976,164</u>
UNITED STATES ENVIRONMENTAL PROTECTION AGENCY			
<i>Direct Funding</i>			
Special Project Reports and Investigations Little Squaw Creek Interceptor	66.606	XP-97584301	<u>144,188</u>
UNITED STATES DEPARTMENT OF TRANSPORTATION			
<i>Passed through the Ohio Department of Transportation</i>			
Highway Planning and Construction Cluster			
Salt Springs-Niles Carver Road	20.205	-	48,153
Warren Sharon Road	20.205	-	48,398
Mes 23/24	20.205	-	14,130
North Road Project	20.205	-	52,947
			<u>163,628</u>
Direct Payments to Vendor		03N041	<u>127,890</u>
Total United States Department of Transportation			<u>291,518</u>
Total Expenditures of Federal Awards			<u><u>\$18,501,061</u></u>

The notes to the Schedule of Federal Awards Expenditures are an integral part of this statement.

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**FINANCIAL CONDITION
TRUMBULL COUNTY
FOR THE YEAR ENDED DECEMBER 31, 2003**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B--SUBRECIPIENTS

The County passes-through certain Federal assistance received from Trumbull County Planning Commission, Trumbull County Prosecutor's Office, Trumbull County Board of Mental Retardation and Developmentally Disadvantaged and the Trumbull County Board of Alcohol, Drug and Mental Health to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws. Regulations and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C--FOOD DISTRIBUTION

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At December 31, 2003, the County had no significant food commodities in inventory.

NOTE D--COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages/and or liens on equipment. At December 31, 2003, the gross amount of loans outstanding under this program was \$ 1,376,239.

NOTE E -- MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditures of non-Federal matching funds are not included on the Schedule.

**FINANCIAL CONDITION
TRUMBULL COUNTY
FOR THE YEAR ENDED December 31, 2003**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
(Continued)**

NOTE F – U.S. DEPARTMENT OF HOMELAND SECURITY FEDERAL AWARDS

The Federal Homeland Security Act of 2002 established the Department of Homeland Security (the Department) to consolidate functions of other Federal agencies related to homeland security. Effective January 24, 2003, the Department began to administer certain Federal awards the County previously received from other Federal Agencies. The accompanying Federal Awards Expenditure Schedule reports all such 2003 award amounts under the Department's Catalog of Federal Domestic Assistance (CFDA) numbers. The purposes and compliance requirement of these programs has not changed. A comparison of the former Federal agencies and CFDA numbers the County reported in its 2002 Federal Award Expenditure Schedule compared with the Departments CFDA numbers reported in the 2003 Schedule follows:

<u>Previous Federal Agency</u>	<u>CFDA Number Used In 2002</u>	<u>Homeland Security CFDA Number Used For 2003</u>
Federal Emergency Management Agency	83.544	97.036
Federal Emergency Management Agency	83.552	97.042
Federal Emergency Management Agency	83.562	97.051



**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County (the County) as of and for the year ended December 31, 2003, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 24, 2004. We did not audit the financial statements of Fairhaven Industries Inc., and our opinion, as it relates to the amounts included for Fairhaven Industries Inc., is based on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that we must report under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to the County's management in a separate letter dated June 24, 2004.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the County's ability to record, process, summarize and report financial data consistent with management's assertions in the financial statements. The reportable condition is described in the accompanying schedule of findings as item 2003-001.

Financial Condition
Trumbull County
Independent Accountant's Report on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe the reportable condition described above is a material weakness. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of Trumbull County in a separate letter dated June 24, 2004.

This report is intended solely for the information and use of the audit committee, management, Board of Commissioners and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Betty Montgomery
Auditor of State

June 24, 2004



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

Compliance

We have audited the compliance of Trumbull County with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2003. Trumbull County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Trumbull County's management. Our responsibility is to express an opinion on Trumbull County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about Trumbull County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Trumbull County's compliance with those requirements.

In our opinion, Trumbull County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2003.

Internal Control Over Compliance

The management of Trumbull County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Trumbull County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A -133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the basic financial statements of Trumbull County as of and for the year ended December 31, 2003, and have issued our report thereon dated June 24, 2004, which indicated that we did not audit the financial statements of Fairhaven Industries Inc., and our opinion, as it relates to the amounts included for Fairhaven Industries Inc., is based on the report of other auditors. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of County Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Betty Montgomery
Auditor of State

June 24, 2004

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2003**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	CFDA # 93.778 Medical Assistance Program Title XIX CFDA #14.239 Home Program
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$550,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	2003-001
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Trumbull County has elected to provide medical benefits through a self insured program. The maintenance of these benefits is accounted for in the Hospitalization Internal Service Fund. Each year Medical Mutual of Ohio, Trumbull County's third party administrator for health care self insurance, provides an Incurred But Not Reported (IBNR) figure which increases the county's insurance liability. The estimated IBNR claims for Trumbull County as of December 31, 2003 were \$454,763. As of December 31, 2003 the Hospitalization Internal Service Fund had a cash balance of only \$71,612 and on a GAAP basis had a deficit balance of (\$578,014).

Without an adequate balance in the Hospitalization Fund there is a possibility the General Fund may find it necessary to assist this fund. If the Hospitalization Fund is under funded, the General Fund may be required to subsidize the Hospitalization Fund depleting the cash fund balance available for general operations.

We recommend that the Hospitalization Internal Service Fund maintain a balance that is at least sufficient to cover the potential costs associated with the IBNR amount calculated by Medical Mutual's underwriters as well as to cover current insurance costs.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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Finding Number	None to be reported.
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**FINANCIAL CONDITION
TRUMBULL COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .315 (b)
DECEMBER 31, 2003**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
2002-001	A reportable condition, pertaining to a deficit balance in the hospitalization fund , was reported in the FYE 12/31/02 audit report.	No	Not corrected. A reportable condition identified in the 2002 audit will be issued again in the 2003 audit report. Willis of Ohio was hired to monitor the fund in January of 2004 per Jim Keating, Trumbull County Risk Manager.

Trumbull County

OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2003



DAVID A. HINES
TRUMBULL COUNTY AUDITOR

Adrian S. Biviano
Chief Deputy Auditor

Prepared by the Trumbull County Auditor's Office

Trumbull County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2003
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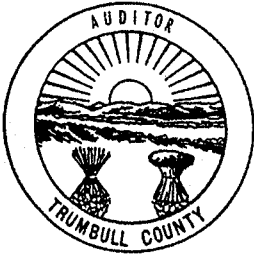
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AUDITOR'S OFFICE
TRUMBULL COUNTY

160 HIGH STREET, N.W.
WARREN, OHIO 44481-1090
PHONE: (330) 675-2420 FAX: (330) 675-2419

DAVID A. HINES
Auditor

ADRIAN S. BIVIANO, MBA, CPA
Chief Deputy Auditor

June 24, 2004

The Honorable Joseph Angelo
The Honorable James G. Tsagaris
The Honorable Michael O'Brien

The Honorable Christ Michelakis
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2003.

To the best of my knowledge the data presented, herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and with the hope of receiving an eighth Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

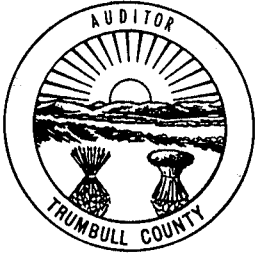
This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours sincerely,

David Hines
Trumbull County Auditor

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**AUDITOR'S OFFICE
TRUMBULL COUNTY**

160 HIGH STREET, N.W.
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DAVID A. HINES
Auditor

ADRIAN S. BIVIANO, MBA, CPA
Chief Deputy Auditor

June 24, 2004

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

It gives me great pleasure to present the ninth Comprehensive Annual Financial Report (CAFR) for Trumbull County. This report has been carefully prepared in accordance with Generally Accepted Accounting Principles (GAAP) and provides full and complete disclosure of the financial position and operations of the County for the year ended December 31, 2003.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of Trumbull County with comprehensive financial data in such a format as to enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of Trumbull County and the results of its operations with other governmental entities. Responsibility for the accuracy, completeness and fairness of the presentation, including all disclosures, lies with the management of Trumbull County and, in particular, the Trumbull County Auditor's office. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities and status are included.

The Comprehensive Annual Financial Report is presented in the following three sections:

1. The Introductory Section contains a table of contents, a letter from the County Auditor, a letter of transmittal, a list of elected County officials, two organizational charts and the Certificate of Achievement for Excellence in Financial Reporting.
2. The Financial Section, which begins with the Independent Accountants' Report, includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section presents various tables reflecting social and economic information, financial trends and the fiscal capacity of the County.

Reporting Entity

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its Component Unit in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government comprises all entities not legally separate from the County and includes the financial activities of the Children Services Board, the Trumbull County Board of Mental Retardation and Developmental Disabilities, the Board of Alcohol, Drug Addiction and Community Mental Health Services, the Human Services Department and the Emergency Management Agency.

Component units are legally separate organizations who are fiscally dependent on the County or for whom the County is financially accountable. Fairhaven Sheltered Workshop, Incorporated has been included as a discretely presented component unit.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Trumbull County Metropolitan Park District, the Trumbull County Soil and Water Conservation District and the Trumbull County General Health District whose activities are included in this report as agency funds.

The County participates in the Geauga/Trumbull Solid Waste District which is a joint venture discussed in Note 18 to the basic financial statements. The Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program and the North East Ohio Network are jointly governed organizations discussed in Note 20; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Convention and Visitors Bureau and the Trumbull County Metropolitan Park District are related organizations whose relationships to the County are included in Note 21.

A complete discussion of the County's reporting entity is provided in Note 1 to the Basic Financial Statements.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately 40 miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 54th largest of 264 MSA's in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority is located within the County and commercial service is provided by US Air, United Express, Northwest Airlines and Beaver Air Service operations. Also, Wyman's Executive Airport is located within the County. Three airports within commuting distance of the County, Cleveland Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traverses the County. Interstate 80, which includes the Ohio Turnpike, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. Interstate 76 provides immediate access to the County as well as connections to Interstates 71, 77, and 277. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

Employment in the County and the Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector, with much of the employment in the automobile and steel industries. Since 1983, there has been a decrease in employment in manufacturing, although there has been increased employment in non-manufacturing, especially in retail and services. In the MSA (Columbiana, Mahoning and Trumbull Counties), the employment in non-manufacturing has increased from 218,000 in 1983 to 270,000 in 1997. Average annual employment in Trumbull County for all sectors has increased from 86,200 in 1983 to 101,500 in 2003. Major employers in the County continue to be manufacturers.

Since 1983, Trumbull County has assisted business to expand or locate in the County, creating and retaining jobs through an aggressive economic development program. The County has taken advantage of State of Ohio programs such as the Enterprise Zone Program and the Community Development Block Grant (CDBG) Program. The Enterprise Zone Program permits ad valorem property tax abatements for new real and personal property tax businesses and the CDBG program provides funds to create jobs for low and moderate income persons. Trumbull County has one of the largest and most successful Enterprise Zones in the State of Ohio, encompassing most political units located within the 625 square mile area of the County. Over 110 Enterprise Zone Agreements have been approved by the Trumbull County Commissioners and seventeen local communities since 1983. The Enterprise Zone has resulted in the creation of 3,581 jobs and the retention of 21,720 jobs. The amount of investing resulting from projects covered by Trumbull County Enterprise Zone Agreements is \$855,298,000. Of the eighty-eight counties in the State, Trumbull County ranks as follows based upon the State's Enterprise Zone Program 2003 Annual Report:

2nd in number of jobs retained,
10th in number of enterprise zone agreements,
7th in personal property investment,
14th in real property investment,
13th in number of jobs created, and
15th in new payroll.

Since 2002, other Enterprise Zone Agreements allowed for the expansion and establishment of industries including Bloom Industries, Perfection Plastics, Charles Manufacturing, Dinesol Plastics, Dinesol Building Products, Jet Stream International, Henn Family, Incorporated and Faurecia Exhaust Systems.

In total, Trumbull County anticipated 104 additional manufacturing jobs to be created and 100 were retained in 2003. In addition, a total of \$6,305,000 in real property investments and \$13,673,000 in personal property investments were pledged by Trumbull County manufacturers in 2003.

On August 15, 2002, General Motors announced its plans to keep production going at its facilities in Lordstown Village in Trumbull County and to provide a new car line at the Lordstown facility. New investment in the facility was estimated to be in excess of \$500,000,000 for the production of the new car, the Cobalt. Completion of the project is scheduled for 2005. This initiative will save thousands of manufacturing jobs at the facility and has created new construction and investment by GM suppliers in Trumbull County. These include Intier Automotive, Faurecia Exhaust Systems and Android Industries.

The County, in cooperation with the Western Reserve Port Authority, the United States Air Force Reserve Base, the Regional Chamber of Commerce and the Trumbull County Planning Commission has made capital improvements near the Youngstown/Warren Regional Airport to establish the Air Industrial Complex. A grant from the Economic Development Agency and monies from the State Capital Budget will fund road, water and sewer improvements west of the airport. Also completed during the year was the State Route 11 interchange project. In addition, Timken Latrobe Steel Distribution has relocated from Youngstown to the Ridge Road area creating 27 new jobs. The County has provided a \$300,000 loan from the Revolving Loan Fund and tax abatements for this project. Timken will also take advantage of the Foreign Trade Zone which has been established in this area. In 2002, Delphi completed a \$58,000,000 project at the Air Industrial Park with the construction of a 240,000 square foot plastic injection molding facility. This project will retain 220 jobs and a payroll of approximately \$13,000,000 dollars. Tax incentives and State loans were used for this project.

The County also has one of the most successful revolving loan funds in the State of Ohio, with over \$3,500,000 loaned to local companies during the period from 1984 to 2003. Repayments from outstanding loans are more than \$25,000 per month. As a direct result of revolving loan fund activities over the past 18 years, 1,000 jobs have been created. Loans made since 2000 include the Bull Moose Tube Company in Masury, Timken Latrobe Steel Distribution in Vienna and HM Steel in the City of Niles. In 2002 and 2003, money from the proceeds of revolving loans have been used to offset infrastructure costs for the area businesses such as a Holiday Inn project in Braceville Township.

Delphi Automotive Systems is the world's leading supplier of automotive power and signal distribution systems. The world headquarters for Delphi Packard Division of Delphi Automotive is located in Trumbull County. From 1999 to 2003 Delphi Packard has built a new research and development facility in Champion Township and two new injection molding facilities in the City of Cortland and Vienna Township. With the aid of Enterprise Zone Agreements, Tax Increment Financing for infrastructure, State grants and loans, approximately 500 jobs were retained and over \$150,000,000 in new investments were made in Trumbull County. In 2003, Delphi Packard has been reorganizing office and manufacturing space, moving from the City of Warren to its main manufacturing and engineering facility on North River Road in Howland Township.

Income

According to the 2000 Census, the 1999 median income for County households was \$38,298. State and national medians were \$40,956 and \$41,994 respectively.

According to the Ohio Department of Taxation, the average federal gross adjusted income for residents of all school districts located in the County filing Ohio personal income tax returns in 1999, for tax year 1998, was \$36,516. The average of all Ohio school districts was \$45,550.

Housing

The following is 2000 Census information concerning housing in the County with comparative statistics for the City of Warren and the State:

	2000 Median Value of Owner-Occupied Homes	% Constructed Prior to 1940	Number of Housing Units		
			1990	2000	% Change
City of Warren	\$63,400	28.3%	21,785	21,279	(2.3%)
County	85,500	21.1	90,533	95,117	5.1
State	103,700	22.5	4,371,945	4,783,051	9.4

The number and value of building permits issued by the County in recent years for commercial, industrial, residential, new construction, and remodeling projects are as follows:

Year	Number of Permits	Approximate Value
1994	1,340	\$24,157,020
1995	1,356	29,219,150
1996	1,808	33,392,110
1997	1,440	39,201,550
1998	1,414	39,063,280
1999	1,420	37,130,400
2000	1,268	41,309,620
2001	1,372	50,210,850
2002	1,410	52,669,600
2003	1,397	40,673,130

Major Initiatives

A number of County projects were completed to help the government run more efficiently and help the County compete for future job growth.

Computerization

All County Courts, including the Clerk of Courts office, were computerized to provide for more efficient record keeping and cashflow management.

The County Recorder's office was equipped with imaging software and will provide network access to the Recorder's system from other County offices.

The County jail has a jail management system to provide for a complete correctional management system.

The County Sheriff's office has implemented an automated fingerprint identification system.

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer's Department, is in the process of making various capital improvements which will be funded by special assessments through the enterprise funds. Some other improvements that were in process include the improvement of the Newton Manor Sanitary Sewer and Pump Station, the Fifth Avenue Pump Station, the Weathersfield Township Hilltop Area Sanitary Sewer Project, the King Graves Road Waterline Project, the Flying J Water and Sewer Project, the Shannon Road Area Sanitary Sewer Improvements Project, the Meadowbrook Waterline Project and Air Industrial Complex Phase 2 Waterline Improvement Project.

Geographic Information System (GIS)

The County is currently in the process of developing and implementing an interdepartmental County-wide geographic information system (GIS). This system will provide aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized property management and informational system will provide the public as well as departments with valuable data and information on the County as a whole.

Trumbull County Agricultural and Family Education Center

The new 9,575 square foot center will house several agencies, including: The Ohio Department of Natural Resources, Ohio State University Extension, Farm Services Agency, Natural Resources Conservation District and the Soil Water Conservation District.

Financial Information

Internal Controls

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute assurance, regarding both the safeguarding of assets against loss and misuse and assurance regarding the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Budgetary Controls

The County uses a fully automated accounting system as well as automated systems of control for capital assets and payroll. Coupled with the manual audit of each voucher prior to payment, these systems ensure that the financial information generated is accurate and reliable.

By Statute, an annual budget is adopted by the Board of County Commissioners on the first day of January. All disbursements and transfers of cash among funds require appropriation authority from the Board of Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the Auditor's office by department heads; the funds are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriations are rejected until additional resources are secured.

A computerized certification system allows the Auditor's office to ascertain the status of the department's appropriations before authorizing additional purchases from a particular account. Additional information regarding the County's budgetary accounting can be found in the Notes to the Basic Financial Statements.

Financial Condition

This is the second year the County has prepared financial statements following GASB Statement 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments." GASB 34 creates new basic financial statements for reporting on the County's financial activities as follows:

Government-wide financial statements These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

Fund financial statements These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statement of budgetary comparisons These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing Management's Discussion and Analysis of the County. This discussion appears after the Independent Accountants' Report in the financial section of this report. Management's Discussion and Analysis provides an assessment of the County's finances for 2003. Because that discussion focuses on major funds, other nonmajor funds are discussed briefly in this letter.

Internal Service Funds

The three internal service funds operated by the County are the Gasoline Rotary, Hospitalization and Workers' Compensation funds. The Gasoline Rotary fund was created to provide various departments of the County with gasoline for vehicles; the Hospitalization fund was created to provide medical benefits to employees; and the Workers' Compensation fund was created to provide workers' compensation benefits to employees. For the year ended December 31, 2003, the funds had a change in net assets of \$492, \$247,598 and \$808,573 and net assets of \$8,494, (\$578,014) and \$7,076,254, respectively.

Fiduciary Funds

Fiduciary funds account for assets held by Trumbull County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units. The fiduciary funds which Trumbull County maintains are agency funds.

At December 31, 2003, assets in agency funds totaled \$25,316,051. The County uses some of its agency funds to receive and distribute taxes and state levied revenues for all local governments within the County.

Cash Management

The County pools all idle cash to achieve maximum investment efficiency and to enhance accountability. The County Treasurer, as custodian of all County monies, is responsible for all investments. An investment policy is established by the Investment Advisory Board which is comprised of the County Treasurer, the Chair of the County Commissioners, and one other Commissioner chosen by the Chair. Ohio law requires the Board to meet every six months. The County Treasurer deposits money in the bank each day in interest bearing checking accounts. Cash surplus is calculated daily; excesses are invested in order to achieve the highest yields in the safest instruments possible. During the year ended December 31, 2003, the County's cash resources were divided among the following types of deposits and investments: short-term certificates of deposit, federal securities, repurchase agreements and STAROhio. Interest earned by the primary government in 2003 was \$1,726,419.

Risk Management

Trumbull County maintains liability insurance in the amount of \$2,000,000 for each occurrence and no annual general aggregate. In addition, the County maintains replacement cost insurance on data processing equipment and actual cash value insurance on all buildings and their contents.

Trumbull County participates in the Retrospective Rating and Payment System for workers' compensation coverage. This plan involves the payment of a minimum premium plus the actual claim costs for employees injured in 2003. Each fund is required to pay premiums to the workers' compensation internal service fund.

Trumbull County operates and manages employee health benefits on a self-insured basis. The County maintains a hospitalization internal service fund to account for and finance its uninsured risks of loss in this program. The County purchases stop-loss coverage of \$100,000 per individual with an aggregate amount of \$1,000,000 annually.

Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a certificate of Achievement for Excellence in Financial Reporting to Trumbull County for its comprehensive annual financial report for the year ended December 31, 2002.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report which satisfies all program standards. Such a report must also conform to generally accepted accounting principles and satisfy all applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA.

Independent Audit

Included in this report is an unqualified audit opinion rendered on the County's financial statements as of December 31, 2003, by our independent auditor, Betty Montgomery, Auditor of State. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Act Amendments of 1996.

County management plans to continue to subject financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit also serves to maintain and strengthen the County's accounting and budgetary controls.

Acknowledgments

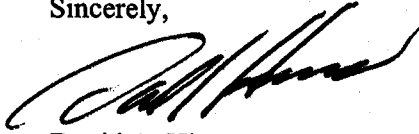
The publication of this CAFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Adrian Biviano, Chief Deputy Auditor, for his effort and dedication to this project. The guidance given by Local Government Services of the Auditor of State's Office was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Christ Michelakis and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this CAFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this CAFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,

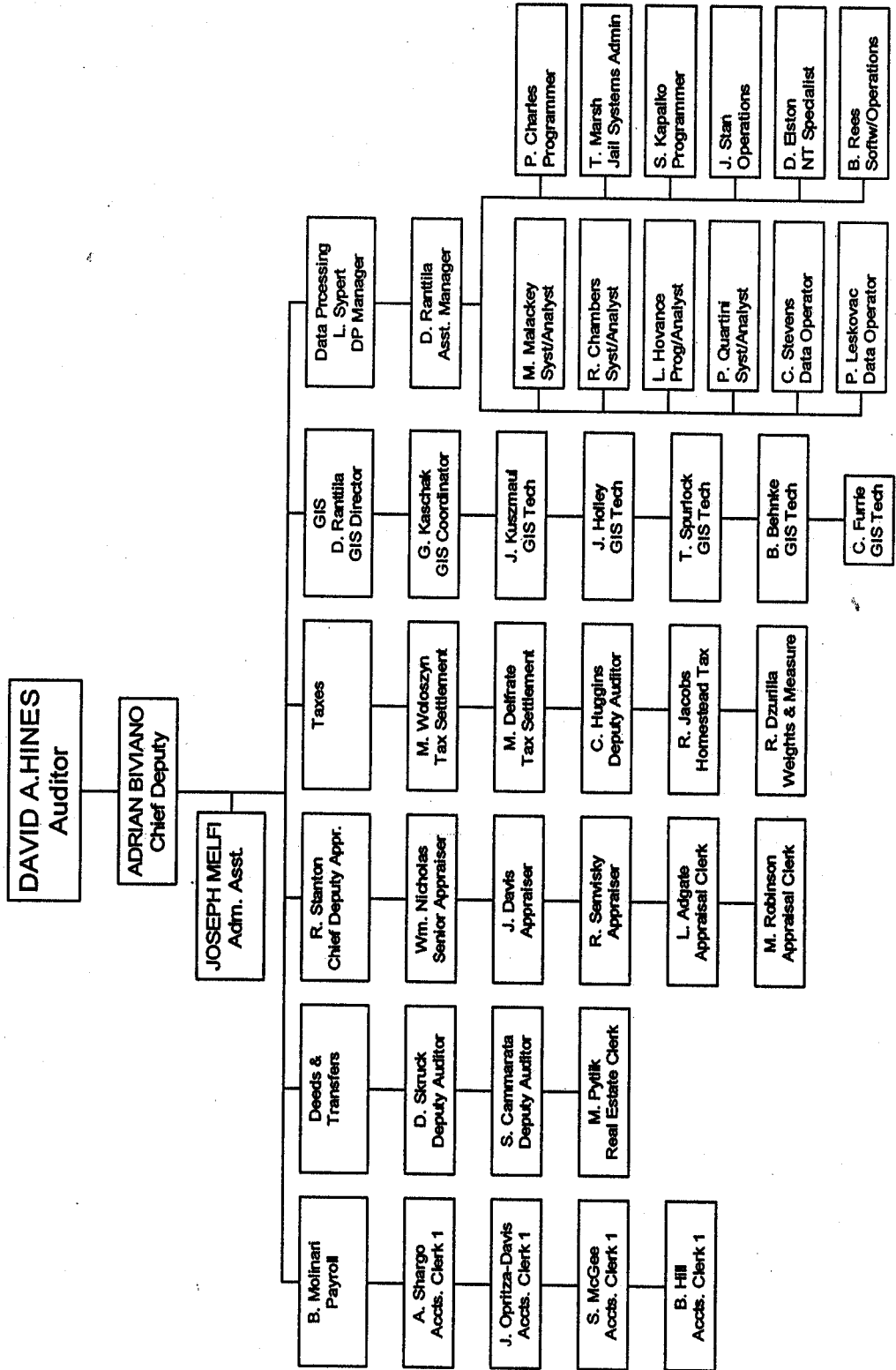
A handwritten signature in black ink, appearing to read "David A. Hines", written in a cursive style.

David A. Hines
Trumbull County Auditor

Trumbull County Elected Officials

County Commissioners	Joseph J. Angelo, Jr. James G. Tsagaris Michael J. O'Brien
County Auditor	David A. Hines
County Treasurer	Christ Michelakis
County Prosecutor	Dennis Watkins
County Engineer	John D. Latell, Sr.
County Coroner	Theodore Soboslay
Clerk of Courts	Margaret O'Brien
County Recorder	Diane J. Marchese
County Sheriff	Thomas L. Altieri
Common Pleas Judges	Peter J. Kontos W. Wyatt McKay John M. Stuard Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Richard L. James Pamela A. Rintala
Probate Court Judge	Thomas A. Swift

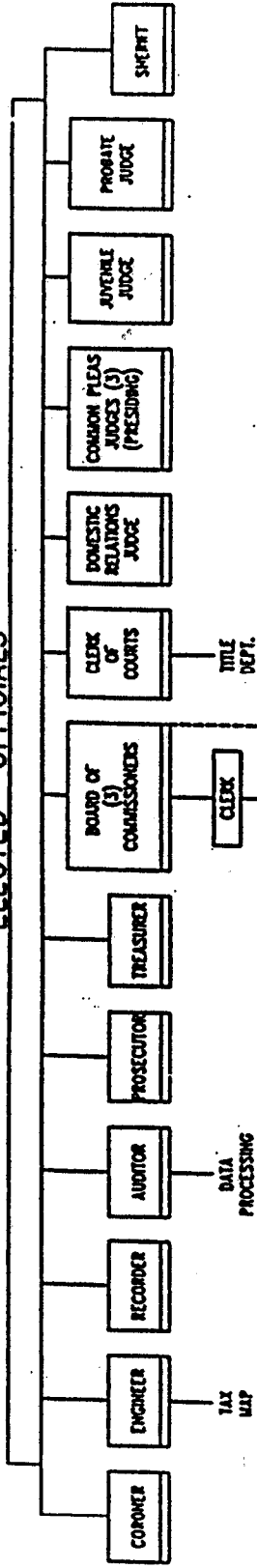
TRUMBULL COUNTY AUDITOR'S OFFICE ORGANIZATIONAL CHART



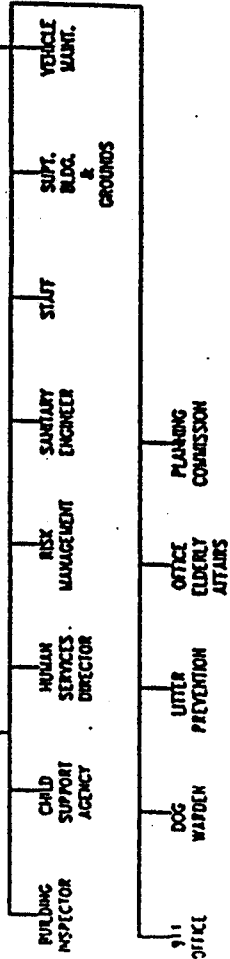
TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF TRUMBULL COUNTY

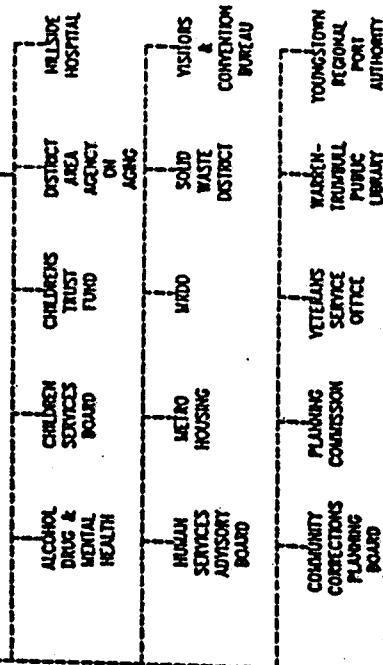
ELECTED OFFICIALS



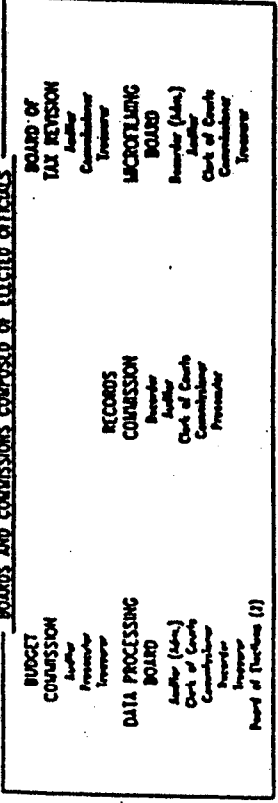
COUNTY DEPARTMENTS



APPOINTED BOARDS & COMMISSIONS



BOARDS AND COMMISSIONS COMPOSED OF ELECTED OFFICIALS



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Trumbull County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANT'S REPORT

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County) as of and for the year ended December 31, 2003, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fairhaven Industries, Inc., which represents 100% of the assets and 100% of the revenues of the discretely presented component unit. Other auditors audited those financial statements. They have furnished their report thereon to us, and we base our opinion, insofar as it relates to the amounts included for Fairhaven Industries, Inc. on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio, as of December 31, 2003, and the respective changes in financial position and cash flows, where applicable, and the respective budgetary comparison for the General, Public Assistance, County Board of Mental Retardation, Children Services, and Community Mental Health funds thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2004, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables are presented for additional analysis and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit and the report of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

June 24, 2004

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2003
Unaudited

The discussion and analysis of Trumbull County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2003. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to those respective statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key Financial Highlights for 2003 are as follows:

- In total net assets decreased by \$1,714,923 or 1.02 percent. Net assets of governmental activities decreased \$2,502,601, which represents a 1.77 percent decrease from 2002. Net assets of business-type activities increased \$787,678, which represents an 2.89 percent increase from 2002.
- All revenues totaled \$153,406,227. General revenues accounted for \$52,207,031 or 34.03 percent of all revenues. Program revenues in the form of charges for services and grants and contributions accounted for \$101,199,196 or 65.97 percent of all revenues.
- Total assets of governmental activities decreased by \$7,883,511 from 2002. Capital assets decreased by \$5,085,159 and special assessments receivable decreased \$829,751 causing the majority of the decrease in assets.
- The County had \$142,741,298 in expenses related to governmental activities while only \$87,588,188 of these expenses was offset by program specific charges for services, grants and contributions. Governmental activities general revenues equaled \$52,131,793 in 2003, of which \$41,648,359 were tax monies and the remaining \$10,483,434 was generated from interest, grants, entitlements and miscellaneous revenues.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Trumbull County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's financial and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2003?" The Statement of Net Assets and the Statement of Activities answer this question.

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2003
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These statements include all *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including general government, public safety, public works, health and human services. These services are funded primarily by taxes and intergovernmental revenues including Federal and State grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General fund, Public Assistance, County Board of Mental Retardation, Community Mental Health and Children Services special revenue funds and the General Obligation Bond Retirement debt service fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2003
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The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for water and sewer operations. The County's major enterprise funds are the Water and Sewer funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County departments' gasoline purchases and self insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are agency funds.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2003 compared to 2002:

(Table 1)
Net Assets

	Governmental Activites		Business-Type Activites		Total	
	2003	2002	2003	2002	2003	2002
Assets						
Current and Other Assets	\$106,600,443	\$109,398,795	\$11,668,791	\$9,799,298	\$118,269,234	\$119,198,093
Capital Assets, Net	95,652,616	100,737,775	30,917,675	31,244,774	126,570,291	131,982,549
<i>Total Assets</i>	<u>202,253,059</u>	<u>210,136,570</u>	<u>42,586,466</u>	<u>41,044,072</u>	<u>244,839,525</u>	<u>251,180,642</u>
Liabilities						
Current Liabilities	31,974,027	35,361,210	575,156	736,952	32,549,183	36,098,162
Long-term Liabilities						
Due within one Year	2,193,253	3,518,099	967,805	951,092	3,161,058	4,469,191
Due in More than one Year	29,168,176	29,837,057	13,008,021	12,108,222	42,176,197	41,945,279
<i>Total Liabilities</i>	<u>\$63,335,456</u>	<u>\$68,716,366</u>	<u>\$14,550,982</u>	<u>\$13,796,266</u>	<u>\$77,886,438</u>	<u>\$82,512,632</u>

Trumbull County, Ohio
Management's Discussion and Analysis
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	Governmental Activities		Business-Type Activities		Total	
	2003	2002	2003	2002	2003	2002
Net Assets						
Invested in Capital Assets,						
Net of Related Debt	\$72,225,606	\$67,675,352	\$17,214,111	\$18,454,365	\$89,439,717	\$86,129,717
Restricted for:						
Capital Projects	8,185,751	12,957,941	0	0	8,185,751	12,957,941
Debt Service	10,578,133	10,720,908	0	0	10,578,133	10,720,908
Public Assistance	1,090,415	579,390	0	0	1,090,415	579,390
County Board of Mental						
Retardation	5,548,044	5,911,522	0	0	5,548,044	5,911,522
Community Mental Health	4,334,807	2,871,306	0	0	4,334,807	2,871,306
Children Services	10,518,067	11,403,246	0	0	10,518,067	11,403,246
Other Purposes	16,868,291	17,472,227	0	0	16,868,291	17,472,227
Unrestricted	9,568,489	11,828,312	10,821,373	8,793,441	20,389,862	20,621,753
<i>Total Net Assets</i>	<u>\$138,917,603</u>	<u>\$141,420,204</u>	<u>\$28,035,484</u>	<u>\$27,247,806</u>	<u>\$166,953,087</u>	<u>\$168,668,010</u>

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$166,953,087, including \$138,917,603 in governmental activities and \$28,035,484 in business-type activities at the close of the year.

The County's net assets are reflected in three categories, Invested in Capital Assets, Net of Related Debt, Restricted and Unrestricted.

The County's largest portion relates to invested in capital assets, net of related debt. This accounts for 53.57 percent of net assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to pay these liabilities.

The County's next largest portion of net assets relates to restricted assets. This accounts for 34.22 percent of net assets. These net assets represent resources that are subject to external restrictions on how they may be used.

The remaining balances of 12.21 percent relate to unrestricted assets. The unrestricted net assets may be used to meet the County's ongoing obligations to its citizens and creditors.

At the end of the current year, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The same was true for the prior year.

Health and human services accounts for 53.04 percent of the governmental-type expenses. Of the \$142,741,298 in total governmental-type expenses, \$15,053,430 was covered by direct charges to users of the services. These charges are for fees charged for real estate transfers, for the collection of property taxes throughout the County, for title fees and for court fees. Safety services charges for services includes items such as fees for boarding prisoners, patrolling subdivisions, and for special details. Health includes charges for services provided to clients of the Mental Retardation's Board and Child Support Enforcement Agency fees.

Trumbull County, Ohio
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Of the \$12,379,852 total business-type expenses, 101.29 percent was covered by the \$12,322,995 direct charges to users of the services. These charges are for water and sewer services.

Additional revenues were provided to both the governmental and business-type activities by the State and Federal governments for capital improvements.

Table 2 shows the changes in net assets for 2003.

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities 2003	Governmental Activities 2002	Business Type 2003	Business Type 2002	Total 2003	Total 2002
Program Revenues						
Charges for Services and Sales	\$15.05	\$15.08	\$12.32	\$11.49	\$27.37	\$26.57
Operating Grants and Contributions	70.80	74.96	0.00	0.00	70.80	74.96
Capital Grants and Contributions	1.74	4.20	1.29	2.63	3.03	6.83
<i>Total Program Revenues</i>	<u>87.59</u>	<u>94.24</u>	<u>13.61</u>	<u>14.12</u>	<u>101.20</u>	<u>108.36</u>
General Revenues						
Property Taxes	25.09	25.47	0.00	0.00	25.09	25.47
Sales Taxes	16.56	9.64	0.00	0.00	16.56	9.64
Grants and Entitlements	8.60	6.68	0.00	0.00	8.60	6.68
Interest	1.70	2.70	0.03	0.03	1.73	2.73
Miscellaneous	0.19	0.08	0.05	0.01	0.24	0.09
<i>Total General Revenues</i>	<u>52.14</u>	<u>44.57</u>	<u>0.08</u>	<u>0.04</u>	<u>52.22</u>	<u>44.61</u>
<i>Total Revenues</i>	<u>139.73</u>	<u>138.81</u>	<u>13.69</u>	<u>14.16</u>	<u>153.42</u>	<u>152.97</u>
Program Expenses						
General Government:						
Legislative and Executive	17.41	20.00	0.00	0.00	17.41	20.00
Judicial	10.77	10.59	0.00	0.00	10.77	10.59
Public Safety	13.43	15.05	0.00	0.00	13.43	15.05
Public Works	19.09	15.00	0.00	0.00	19.09	15.00
Health	31.60	32.05	0.00	0.00	31.60	32.05
Human Services	44.11	45.19	0.00	0.00	44.11	45.19
Economic Development and Assistance	0.67	0.09	0.00	0.00	0.67	0.09
Other	0.08	0.21	0.00	0.00	0.08	0.21
Intergovernmental	3.51	3.42	0.00	0.00	3.51	3.42
Interest and Fiscal Charges	2.07	2.51	0.00	0.00	2.07	2.51
Water	0.00	0.00	4.51	4.58	4.51	4.58
Sewer	0.00	0.00	7.87	5.99	7.87	5.99
<i>Total Program Expenses</i>	<u>142.74</u>	<u>144.11</u>	<u>12.38</u>	<u>10.57</u>	<u>155.12</u>	<u>154.68</u>
Transfers	0.52	1.12	(0.52)	(1.12)	0.00	0.00
<i>Change in Net Assets</i>	<u>(2.49)</u>	<u>(4.18)</u>	<u>0.79</u>	<u>2.47</u>	<u>(1.70)</u>	<u>(1.71)</u>
<i>Net Assets Beginning of Year</i>	<u>141.41</u>	<u>145.60</u>	<u>27.25</u>	<u>24.78</u>	<u>168.66</u>	<u>170.38</u>
<i>Net Assets End of Year</i>	<u>\$138.92</u>	<u>\$141.42</u>	<u>\$28.04</u>	<u>\$27.25</u>	<u>\$166.96</u>	<u>\$168.67</u>

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Governmental Funds – The focus of the County's governmental-type activities is to provide information on near-term receipts, disbursements, and balances of expendable resources. Such information is useful in assessing the County's financial requirements. In particular, unreserved fund balance may serve as a useful measure of a County's net resources available for spending at the end of the calendar year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$48,182,652. \$39,814,748 of this total represents unreserved fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purposes restrictions. The remainder of fund balance is reserved to indicate that it is not available for new spending. While a large amount of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$4,602,737 with total fund balance of \$5,660,538. Unreserved fund balance represents 13.48 percent of expenditures. This is one measurement of the general fund's liquidity. The general fund balance decreased by \$39,658 with revenues exceeding expenditures by \$3,104,975.

The Public Assistance major special revenue fund had an increase in fund balance by \$312,818 while the County Board of Mental Retardation, Community Mental Health and Children Services major special revenue funds had decreases in fund balance by \$623,877, \$1,750,549 and \$1,098,886 respectively.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. In 2003, the budget commission processed eleven adjustments to the estimated revenues which increased estimated revenues by \$6,548,064. Actual revenues received were \$192,430 higher than final estimated revenues. Additionally, the commissioners approved fourteen resolutions adjusting appropriations which increased appropriations by \$6,935,570. The original certificate of estimated resources was passed August 15, 2002 based on the tax budget adopted by the commissioners August 14, 2002 with a total certified amount of over \$30 million dollars. The original appropriations were passed on February 12, 2003 with a total amount of over \$32 million dollars.

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Management's Discussion and Analysis
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Unaudited

Capital Assets and Debt Administration

Capital Assets

Table 3 shows 2003 values compared to 2002.

(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2003	2002	2003	2002	2003	2002
Land	\$2,460,449	\$1,644,661	\$200,379	\$192,579	\$2,660,828	\$1,837,240
Construction in Progress	0	1,219,177	1,145,775	3,282,391	1,145,775	4,501,568
Buildings and Improvements	36,510,727	37,181,054	3,801,074	4,360,321	40,311,801	41,541,375
Furniture and Fixtures	2,065,350	2,864,937	0	0	2,065,350	2,864,937
Equipment	0	0	617,645	343,258	617,645	343,258
Vehicles	1,879,706	1,624,822	175,425	181,114	2,055,131	1,805,936
Infrastructure	52,736,384	56,203,124	24,977,377	22,885,111	77,713,761	79,088,235
Total Capital Assets	\$95,652,616	\$100,737,775	\$30,917,675	\$31,244,774	\$126,570,291	\$131,982,549

The County's investment in capital assets for its governmental and business type activities as of December 31, 2003 amounts to \$126,570,291 (net of accumulated depreciation). During 2003 the County completed work on a new Agricultural Building to be used by the Farm Bureau, Soil and Water conservation, Ohio State Extension and other organizations. Information relative to capital assets is identified in Note 11 of the basic financial statements.

Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End

	Governmental Activities		Business Type Activities		Total	
	2003	2002	2003	2002	2003	2002
General Obligation Bonds	\$15,260,499	\$18,174,159	\$901,836	\$1,027,816	\$16,162,335	\$19,201,975
Revenue Bonds	0	0	1,856,000	0	1,856,000	0
Special Assessment Bonds	3,472,164	3,755,184	0	0	3,472,164	3,755,184
Notes	5,785,000	4,415,000	4,075,000	4,075,000	9,860,000	8,490,000
OPWC Loans	639,320	673,495	492,953	526,373	1,132,273	1,199,868
OWDA Loans	1,531,596	1,656,083	6,377,775	7,161,220	7,909,371	8,817,303
Capital Leases	210,596	313,503	0	0	210,596	313,503
Compensated Absences	4,462,254	4,367,732	272,262	268,905	4,734,516	4,636,637
Total	\$31,361,429	\$33,355,156	\$13,975,826	\$13,059,314	\$45,337,255	\$46,414,470

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Outstanding special assessment bonds at December 31, 2003, totaled \$3,472,164 with \$283,020 being retired during the year. Special assessment bonds are backed by the full faith and credit of the County. In the event of payment default by the property owner the County would be responsible for the debt service payments.

The County has loans outstanding to both the Ohio Public Works Commission (OPWC) and Ohio Water Development Authority (OWDA). At December 31, 2003, the outstanding balances were \$1,132,273 and \$7,909,371 respectively. During the year the County retired \$67,595 and \$907,932 in OPWC and OWDA loans respectively. The loan proceeds were used for ongoing sewer and water system improvements and are being repaid primarily by usage rates with a portion of the debt being repaid with special assessments charged to the benefited property owners.

General obligation bonds outstanding at December 31, 2003 were \$16,162,335 with \$3,039,640 being retired during the year. In 2003 the County received proceeds of \$1,856,000 from enterprise revenue bonds. These bonds relate to proceeds used for the hilltop area sanitary sewer improvement project. All bonds are backed by the full faith and credit of the County.

The County maintains an "A3" credit rating from Moody's Investors Service, Inc. The overall debt margin at December 31, 2002 was \$72,654,356 with an unvoted total debt margin of \$19,308,644.

The County continues to monitor its outstanding debt. Information relative to long-term debt is identified in Note 16 of the basic financial statements.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report and requests for additional financial information should be addressed to David A. Hines, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481.

Trumbull County, Ohio

Statement of Net Assets

December 31, 2003

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$52,408,850	\$9,790,405	\$62,199,255	\$276,012
Cash and Cash Equivalents:				
In Segregated Accounts	783,854	0	783,854	0
With Fiscal Agents	48,271	0	48,271	0
Investments in Segregated Accounts	0	0	0	242,974
Materials and Supplies Inventory	875,807	21,887	897,694	0
Accrued Interest Receivable	497,729	53,747	551,476	0
Accounts Receivable	701,161	1,444,420	2,145,581	86,859
Internal Balances	(340,784)	340,784	0	0
Intergovernmental Receivable	14,106,781	0	14,106,781	0
Prepaid Items	614,220	17,548	631,768	1,746
Permissive Sales Taxes Receivable	1,604,454	0	1,604,454	0
Property Taxes Receivable	27,501,709	0	27,501,709	0
Special Assessments Receivable	6,422,153	0	6,422,153	0
Loans Receivable	1,376,238	0	1,376,238	0
Nondepreciable Capital Assets	2,460,449	1,346,154	3,806,603	27,619
Depreciable Capital Assets, Net	93,192,167	29,571,521	122,763,688	53,900
<i>Total Assets</i>	<u>202,253,059</u>	<u>42,586,466</u>	<u>244,839,525</u>	<u>689,110</u>
Liabilities				
Accounts Payable	1,928,569	329,872	2,258,441	798
Accrued Wages	1,868,606	91,811	1,960,417	20,780
Contracts Payable	76,960	0	76,960	0
Intergovernmental Payable	705,232	82,532	787,764	0
Matured Compensated Absences Payable	84,420	0	84,420	0
Matured Interest Payable	3,271	0	3,271	0
Matured Bonds Payable	45,000	0	45,000	0
Accrued Interest Payable	132,154	70,941	203,095	0
Claims Payable	1,311,546	0	1,311,546	0
Deferred Revenue	25,818,269	0	25,818,269	0
Long-Term Liabilities:				
Due Within One Year	2,193,253	967,805	3,161,058	0
Due In More Than One Year	29,168,176	13,008,021	42,176,197	0
<i>Total Liabilities</i>	<u>63,335,456</u>	<u>14,550,982</u>	<u>77,886,438</u>	<u>21,578</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	72,225,605	17,214,111	89,439,716	0
Restricted for:				
Capital Projects	8,185,751	0	8,185,751	0
Debt Service	10,578,133	0	10,578,133	0
Public Assistance	1,090,415	0	1,090,415	0
County Board of Mental Retardation	5,548,044	0	5,548,044	0
Community Mental Health	4,334,807	0	4,334,807	0
Children Services	10,518,067	0	10,518,067	0
Other Purposes	16,868,291	0	16,868,291	0
Unrestricted	9,568,490	10,821,373	20,389,863	667,532
<i>Total Net Assets</i>	<u>\$138,917,603</u>	<u>\$28,035,484</u>	<u>\$166,953,087</u>	<u>\$667,532</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Activities
For the Year Ended December 31, 2003

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$17,414,058	\$5,573,618	\$206,383	\$0
Judicial	10,772,558	4,142,783	21,164	0
Public Safety	13,428,982	3,708,428	1,678,191	0
Public Works	19,087,555	101,428	10,961,571	1,738,466
Health	31,601,497	442,976	19,641,304	0
Human Services	44,110,625	1,084,197	34,991,070	0
Economic Development and Assistance	665,353	0	54,221	0
Other	76,960	0	0	0
Intergovernmental	3,512,388	0	3,242,388	0
Interest and Fiscal Charges	2,071,322	0	0	0
<i>Total Governmental Activities</i>	<u>142,741,298</u>	<u>15,053,430</u>	<u>70,796,292</u>	<u>1,738,466</u>
Business-Type Activities:				
Water	4,505,006	3,913,374	0	297,656
Sewer	7,874,846	8,409,621	0	990,357
<i>Total Business-Type Activities</i>	<u>12,379,852</u>	<u>12,322,995</u>	<u>0</u>	<u>1,288,013</u>
<i>Total - Primary Government</i>	<u>\$155,121,150</u>	<u>\$27,376,425</u>	<u>\$70,796,292</u>	<u>\$3,026,479</u>
Component Unit				
Fairhaven Sheltered Workshop, Inc.	<u>\$3,097,871</u>	<u>\$615,500</u>	<u>\$2,499,209</u>	<u>\$0</u>

General Revenues

Property Taxes Levied for:

General Purposes
County Board of Mental Retardation
Community Mental Health
Children Services
Delinquent Real Estate Tax Assessment Collector

Sales Tax

General Purposes
Bond Retirement
Health Insurance

Grants and Entitlements not Restricted to Specific Programs

Interest

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year - Restated (See Note 3)

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Unit
(\$11,634,057)	\$0	(\$11,634,057)	\$0
(6,608,611)	0	(6,608,611)	0
(8,042,363)	0	(8,042,363)	0
(6,286,090)	0	(6,286,090)	0
(11,517,217)	0	(11,517,217)	0
(8,035,358)	0	(8,035,358)	0
(611,132)	0	(611,132)	0
(76,960)	0	(76,960)	0
(270,000)	0	(270,000)	0
(2,071,322)	0	(2,071,322)	0
(55,153,110)	0	(55,153,110)	0
0	(293,976)	(293,976)	0
0	1,525,132	1,525,132	0
0	1,231,156	1,231,156	0
(55,153,110)	1,231,156	(53,921,954)	0
0	0	0	16,838
6,953,699	0	6,953,699	0
10,289,550	0	10,289,550	0
2,081,661	0	2,081,661	0
5,377,394	0	5,377,394	0
388,881	0	388,881	0
12,589,055	0	12,589,055	0
3,618,119	0	3,618,119	0
350,000	0	350,000	0
8,599,257	0	8,599,257	0
1,696,390	30,029	1,726,419	11,720
187,787	45,209	232,996	415
52,131,793	75,238	52,207,031	12,135
518,716	(518,716)	0	0
52,650,509	(443,478)	52,207,031	12,135
(2,502,601)	787,678	(1,714,923)	28,973
141,420,204	27,247,806	168,668,010	638,559
<u>\$138,917,603</u>	<u>\$28,035,484</u>	<u>\$166,953,087</u>	<u>\$667,532</u>

Trumbull County, Ohio

Balance Sheet

Governmental Funds

December 31, 2003

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services
Assets					
Equity in Pooled Cash and Cash Equivalents	\$3,328,800	\$2,111,411	\$5,348,025	\$1,950,061	\$11,274,974
Cash and Cash Equivalents:					
In Segregated Accounts	684,764	0	0	0	89,243
With Fiscal Agents	0	0	0	0	0
Materials and Supplies Inventory	118,500	0	5,846	0	16,491
Accrued Interest Receivable	419,589	0	0	0	0
Accounts Receivable	183,847	0	1,506	0	64,252
Interfund Receivable	193,743	0	0	0	0
Intergovernmental Receivable	3,853,131	464,385	654,685	3,312,406	293,852
Prepaid Items	390,849	6,463	49,024	70,678	49,323
Permissive Sales Taxes Receivable	1,237,650	0	0	0	0
Property Taxes Receivable	6,908,372	0	11,939,563	2,449,931	6,203,843
Special Assessments Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$17,319,245</u>	<u>\$2,582,259</u>	<u>\$17,998,649</u>	<u>\$7,783,076</u>	<u>\$17,991,978</u>
Liabilities					
Accounts Payable	\$170,204	\$134,156	\$67,730	\$995,655	\$251,011
Accrued Wages	700,507	223,545	342,208	19,462	241,286
Contracts Payable	4,675	0	0	0	0
Intergovernmental Payable	167,032	222,006	71,864	77,906	51,432
Matured Compensated Absences Payable	52,239	2,246	0	4,434	0
Interfund Payable	600,761	255,108	346,376	37,412	268,818
Matured Bonds Payable	0	0	0	0	0
Matured Interest Payable	0	0	0	0	0
Deferred Revenue	9,963,289	0	12,515,843	5,750,145	6,497,695
<i>Total Liabilities</i>	<u>11,658,707</u>	<u>837,061</u>	<u>13,344,021</u>	<u>6,885,014</u>	<u>7,310,242</u>
Fund Balances					
Reserved for Encumbrances	376,191	870,388	234,256	225,788	37,645
Reserved for Loans Receivable	0	0	0	0	0
Reserved for Unclaimed Monies	681,610	0	0	0	0
Unreserved, Undesignated, Reported in:					
General Fund	4,602,737	0	0	0	0
Special Revenue Funds	0	874,810	4,420,372	672,274	10,644,091
Debt Service Fund	0	0	0	0	0
Capital Projects Funds	0	0	0	0	0
<i>Total Fund Balances</i>	<u>5,660,538</u>	<u>1,745,198</u>	<u>4,654,628</u>	<u>898,062</u>	<u>10,681,736</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$17,319,245</u>	<u>\$2,582,259</u>	<u>\$17,998,649</u>	<u>\$7,783,076</u>	<u>\$17,991,978</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2003*

General Obligation Bond Retirement	Other Governmental Funds	Total Governmental Funds
\$1,171,359	\$21,104,007	\$46,288,637
0	9,847	783,854
48,271	0	48,271
0	734,970	875,807
1,447	76,693	497,729
0	450,753	700,358
0	12,668	206,411
688,000	4,840,322	14,106,781
0	47,535	613,872
366,804	0	1,604,454
0	0	27,501,709
6,422,153	0	6,422,153
0	1,376,238	1,376,238
<u>\$8,698,034</u>	<u>\$28,653,033</u>	<u>\$101,026,274</u>
\$0	\$309,813	\$1,928,569
0	332,238	1,859,246
0	72,285	76,960
0	113,026	703,266
0	25,501	84,420
0	374,661	1,883,136
45,000	0	45,000
3,271	0	3,271
7,110,153	4,422,629	46,259,754
<u>7,158,424</u>	<u>5,650,153</u>	<u>52,843,622</u>
0	4,565,788	6,310,056
0	1,376,238	1,376,238
0	0	681,610
0	0	4,602,737
0	9,108,382	25,719,929
1,539,610	0	1,539,610
0	7,952,472	7,952,472
<u>1,539,610</u>	<u>23,002,880</u>	<u>48,182,652</u>
<u>\$8,698,034</u>	<u>\$28,653,033</u>	<u>\$101,026,274</u>

Total Governmental Fund Balances \$48,182,652

**Amounts reported for governmental activities in the
 statement of net assets are different because**

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 95,652,616

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Intergovernmental	12,335,892
Special Assessments	6,422,153
Property Taxes	<u>1,683,440</u>
Total	20,441,485

Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included as part of governmental activities in the statement of net assets.

Net Assets	6,506,734
Compensated Absences	48,488
Internal Balances	<u>(420,789)</u>
Total	6,134,433

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (132,154)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

General Obligation Bonds	(15,260,499)
Notes Payable	(5,785,000)
Compensated Absences	(4,462,254)
Special Assessment Bonds	(3,472,164)
OWDA Loans	(1,531,596)
OPWC Loans	(639,320)
Capital Leases Payable	<u>(210,596)</u>
Total	<u>(31,361,429)</u>

Net Assets of Governmental Activities \$138,917,603

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2003

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services
Revenues					
Property and Other Local Taxes	\$6,863,382	\$0	\$10,292,938	\$2,083,260	\$5,376,692
Permissive Sales Tax	12,589,055	0	0	0	0
Intergovernmental	7,535,598	23,487,129	7,408,130	9,731,041	7,288,101
Interest	864,233	0	0	0	0
Fees, Licenses and Permits	5,446,571	0	0	0	0
Fines and Forfeitures	107,749	0	0	0	0
Rentals and Royalties	358,213	0	1,614	168	0
Charges for Services	3,432,169	153,504	27,205	0	274,260
Contributions and Donations	2,220	0	0	0	0
Special Assessments	0	0	0	0	0
Other	63,182	0	0	0	17,260
<i>Total Revenues</i>	<u>37,262,372</u>	<u>23,640,633</u>	<u>17,729,887</u>	<u>11,814,469</u>	<u>12,956,313</u>
Expenditures					
Current:					
General Government:					
Legislative and Executive	14,241,857	0	0	0	0
Judicial	9,298,428	0	0	0	0
Public Safety	9,812,373	0	0	0	0
Public Works	0	0	0	0	0
Health	0	0	18,353,764	13,565,018	0
Human Services	673,830	24,381,350	0	0	14,055,199
Economic Development and Assistance	0	0	0	0	0
Other	76,960	0	0	0	0
Capital Outlay	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Debt Service:					
Principal Retirement	49,926	0	0	0	0
Interest and Fiscal Charges	4,023	0	0	0	0
<i>Total Expenditures</i>	<u>34,157,397</u>	<u>24,381,350</u>	<u>18,353,764</u>	<u>13,565,018</u>	<u>14,055,199</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,104,975</u>	<u>(740,717)</u>	<u>(623,877)</u>	<u>(1,750,549)</u>	<u>(1,098,886)</u>
Other Financing Sources (Uses)					
General Obligation Notes Issued	0	0	0	0	0
Transfers In	27,000	1,053,535	0	0	0
Transfers Out	(3,171,633)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(3,144,633)</u>	<u>1,053,535</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(39,658)	312,818	(623,877)	(1,750,549)	(1,098,886)
<i>Fund Balances Beginning of Year</i>	<u>5,700,196</u>	<u>1,432,380</u>	<u>5,278,505</u>	<u>2,648,611</u>	<u>11,780,622</u>
<i>Fund Balances End of Year</i>	<u>\$5,660,538</u>	<u>\$1,745,198</u>	<u>\$4,654,628</u>	<u>\$898,062</u>	<u>\$10,681,736</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2003*

General Obligation Bond Retirement	Other Governmental Funds	Total Governmental Funds		
			Net Change in Fund Balances - Total Governmental Funds	(\$4,096,828)
			<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
			Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	
\$0	\$388,881	\$25,005,153	Capital Outlay	3,393,838
3,618,119	0	16,207,174	Depreciation	<u>(8,463,657)</u>
247,592	23,079,024	78,776,615		
2,739	700,781	1,567,753		
0	711,140	6,157,711	Total	(5,069,819)
0	1,529,731	1,637,480		
0	10,496	370,491		
0	3,000,610	6,887,748		
0	0	2,220		
829,751	0	829,751	Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal	
0	107,345	187,787		(15,340)
<u>4,698,201</u>	<u>29,528,008</u>	<u>137,629,883</u>		
			Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
			Intergovernmental	2,355,180
			Special Assessments	(829,751)
			Property Taxes	<u>86,032</u>
			Total	1,611,461
9,310	2,041,357	16,292,524	Other financing sources, such as proceeds of notes, in the governmental funds that increase long-term liabilities in the statement of net assets.	
0	1,233,550	10,531,978		(5,785,000)
0	4,068,178	13,880,551		
0	11,536,109	11,536,109		
0	64,610	31,983,392		
0	5,570,833	44,681,212		
0	665,353	665,353	Repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	
0	0	76,960		7,873,249
0	4,792,253	4,792,253		
0	3,512,388	3,512,388	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	
7,750,342	72,981	7,873,249		133,136
2,190,436	9,999	2,204,458	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
<u>9,950,088</u>	<u>33,567,611</u>	<u>148,030,427</u>	Compensated Absences	(94,522)
			Pension Obligation	<u>1,915,461</u>
(5,251,887)	(4,039,603)	(10,400,544)	Total	1,820,939
4,415,000	1,370,000	5,785,000	The internal service funds used by management are not reported in the County-wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
1,109,343	2,604,446	4,794,324	Change in Net Assets	1,056,663
0	(1,103,975)	(4,275,608)	Compensated Absences	37,107
<u>5,524,343</u>	<u>2,870,471</u>	<u>6,303,716</u>	Internal Balances	<u>(68,169)</u>
272,456	(1,169,132)	(4,096,828)		
1,267,154	24,172,012	52,279,480	Total	<u>1,025,601</u>
<u>\$1,539,610</u>	<u>\$23,002,880</u>	<u>\$48,182,652</u>	<i>Change in Net Assets of Governmental Activities</i>	
				<u>(\$2,502,601)</u>

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$6,777,300	\$6,777,300	\$6,863,382	\$86,082
Permissive Sales Tax	6,973,000	11,850,000	11,850,000	0
Intergovernmental	7,394,112	7,815,925	7,439,343	(376,582)
Interest	1,238,800	1,961,800	1,128,105	(833,695)
Fees, Licenses and Permits	4,091,897	4,277,963	5,447,411	1,169,448
Fines and Forfeitures	304,000	304,000	310,592	6,592
Rentals and Royalties	355,444	355,444	352,265	(3,179)
Charges for Services	3,066,691	3,406,876	3,541,038	134,162
Contributions and Donations	12,100	12,100	2,220	(9,880)
Other	43,700	43,700	63,182	19,482
<i>Total Revenues</i>	30,257,044	36,805,108	36,997,538	192,430
Expenditures				
Current:				
General Government:				
Legislative and Executive	10,784,575	14,410,055	13,985,901	424,154
Judicial	8,513,288	9,766,838	9,130,617	636,221
Public Safety	8,161,474	10,153,033	9,689,017	464,016
Human Services	854,685	850,112	662,121	187,991
Other	688,486	758,040	76,960	681,080
<i>Total Expenditures</i>	29,002,508	35,938,078	33,544,616	2,393,462
<i>Excess of Revenues Over Expenditures</i>	1,254,536	867,030	3,452,922	2,585,892
Other Financing Sources (Uses)				
Transfers In	27,000	27,000	27,000	0
Transfers Out	(3,244,026)	(3,322,030)	(3,171,633)	150,397
<i>Total Other Financing Sources (Uses)</i>	(3,217,026)	(3,295,030)	(3,144,633)	150,397
<i>Net Change in Fund Balance</i>	(1,962,490)	(2,428,000)	308,289	2,736,289
<i>Fund Balance Beginning of Year</i>	2,166,897	2,166,897	2,166,897	0
Prior Year Encumbrances Appropriated	596,891	596,891	596,891	0
<i>Fund Balances End of Year</i>	\$801,298	\$335,788	\$3,072,077	\$2,736,289

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$26,510,418	\$26,510,418	\$23,715,044	(\$2,795,374)
Charges for Services	51,000	51,000	153,504	102,504
<i>Total Revenues</i>	26,561,418	26,561,418	23,868,548	(2,692,870)
Expenditures				
Current:				
Human Services	27,871,842	28,125,345	25,764,284	2,361,061
<i>Excess of Revenues Under Expenditures</i>	(1,310,424)	(1,563,927)	(1,895,736)	(331,809)
Other Financing Sources				
Transfers In	1,109,874	1,109,874	1,053,535	(56,339)
<i>Net Change in Fund Balance</i>	(200,550)	(454,053)	(842,201)	(388,148)
<i>Fund Balance Beginning of Year</i>	1,021,437	1,021,437	1,021,437	0
Prior Year Encumbrances Appropriated	587,943	587,943	587,943	0
<i>Fund Balance End of Year</i>	\$1,408,830	\$1,155,327	\$767,179	(\$388,148)

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Board of Mental Retardation Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$10,844,664	\$10,844,664	\$10,292,938	(\$551,726)
Intergovernmental	7,798,844	7,798,844	7,394,322	(404,522)
Rentals and Royalties	40,000	40,000	1,614	(38,386)
Charges for Services	32,000	32,000	29,006	(2,994)
Contributions and Donations	4,000	4,000	0	(4,000)
<i>Total Revenues</i>	18,719,508	18,719,508	17,717,880	(1,001,628)
Expenditures				
Current:				
Health	19,960,951	20,840,525	18,274,014	2,566,511
<i>Excess of Revenues Under Expenditures</i>	(1,241,443)	(2,121,017)	(556,134)	1,564,883
Other Financing Uses				
Transfers Out	(529,446)	(529,446)	0	529,446
<i>Net Change in Fund Balance</i>	(1,770,889)	(2,650,463)	(556,134)	2,094,329
<i>Fund Balance Beginning of Year</i>	5,273,655	5,273,655	5,273,655	0
Prior Year Encumbrances Appropriated	305,373	305,373	305,373	0
<i>Fund Balance End of Year</i>	<u>\$3,808,139</u>	<u>\$2,928,565</u>	<u>\$5,022,894</u>	<u>\$2,094,329</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Mental Health Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$2,243,550	\$2,243,550	\$2,083,260	(\$160,290)
Intergovernmental	12,879,285	12,879,285	9,723,073	(3,156,212)
Rentals and Royalties	200	200	168	(32)
Other	150	150	0	(150)
<i>Total Revenues</i>	15,123,185	15,123,185	11,806,501	(3,316,684)
Expenditures				
Current:				
Health	15,053,750	15,908,188	14,745,869	1,162,319
<i>Excess of Revenues Over (Under) Expenditures</i>	69,435	(785,003)	(2,939,368)	(2,154,365)
Other Financing Uses				
Transfers Out	(210,000)	(210,000)	0	210,000
<i>Net Change in Fund Balance</i>	(140,565)	(995,003)	(2,939,368)	(1,944,365)
<i>Fund Balance Beginning of Year</i>	2,501,605	2,501,605	2,501,605	0
Prior Year Encumbrances Appropriated	1,068,347	1,068,347	1,068,347	0
<i>Fund Balance End of Year</i>	\$3,429,387	\$2,574,949	\$630,584	(\$1,944,365)

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$5,572,000	\$5,572,000	\$5,376,692	(\$195,308)
Intergovernmental	6,527,821	6,527,821	7,278,777	750,956
Charges for Services	502,049	502,049	410,218	(91,831)
Other	0	0	17,260	17,260
<i>Total Revenues</i>	12,601,870	12,601,870	13,082,947	481,077
Expenditures				
Current:				
Human Services	12,885,000	14,408,439	13,810,036	598,403
<i>Excess of Revenues Under Expenditures</i>	(283,130)	(1,806,569)	(727,089)	1,079,480
Other Financing Sources (Uses)				
Transfers In	606,000	0	0	0
Transfers Out	(732,500)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	(126,500)	0	0	0
<i>Net Change in Fund Balance</i>	(409,630)	(1,806,569)	(727,089)	1,079,480
<i>Fund Balance Beginning of Year</i>	11,513,120	11,513,120	11,513,120	0
Prior Year Encumbrances Appropriated	285,816	285,816	285,816	0
<i>Fund Balance End of Year</i>	<u>\$11,389,306</u>	<u>\$9,992,367</u>	<u>\$11,071,847</u>	<u>\$1,079,480</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2003

	Enterprise			Internal Service
	Water	Sewer	Total	
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$3,772,738	\$6,017,667	\$9,790,405	\$6,120,213
Materials and Supplies Inventory	3,064	18,823	21,887	0
Receivables:				
Accrued Interest	26,253	27,494	53,747	0
Accounts	392,817	1,051,603	1,444,420	803
Prepaid Items	782	16,766	17,548	348
Interfund Receivable	0	0	0	1,756,730
<i>Total Current Assets</i>	<u>4,195,654</u>	<u>7,132,353</u>	<u>11,328,007</u>	<u>7,878,094</u>
<i>Noncurrent Assets:</i>				
Nondepreciable Capital Assets	1,017,666	328,488	1,346,154	0
Depreciable Capital Assets, Net	14,151,954	15,419,567	29,571,521	0
<i>Total Noncurrent Assets</i>	<u>15,169,620</u>	<u>15,748,055</u>	<u>30,917,675</u>	<u>0</u>
<i>Total Assets</i>	<u>\$19,365,274</u>	<u>\$22,880,408</u>	<u>\$42,245,682</u>	<u>\$7,878,094</u>

(continued)

Trumbull County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2003

	Enterprise			Internal Service
	Water	Sewer	Total	
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	\$139,335	\$190,537	\$329,872	\$0
Accrued Wages	12,854	78,957	91,811	9,360
Intergovernmental Payable	20,518	62,014	82,532	1,966
Interfund Payable	11,201	68,804	80,005	0
Accrued Interest Payable	995	69,946	70,941	0
General Obligation Bonds Payable	12,876	50,000	62,876	0
Revenue Bonds Payable	0	18,409	18,409	0
OPWC Loans Payable	29,394	4,026	33,420	0
OWDA Loans Payable	0	853,100	853,100	0
Claims Payable	0	0	0	1,311,546
<i>Total Current Liabilities</i>	<u>227,173</u>	<u>1,395,793</u>	<u>1,622,966</u>	<u>1,322,872</u>
<i>Long-Term Liabilities (net of current portion):</i>				
Compensated Absences Payable	38,117	234,145	272,262	48,488
General Obligation Bonds Payable	183,960	655,000	838,960	0
Revenue Bonds Payable	0	1,837,591	1,837,591	0
General Obligation Notes Payable	0	4,075,000	4,075,000	0
OPWC Loans Payable	411,214	48,319	459,533	0
OWDA Loans Payable	0	5,524,675	5,524,675	0
<i>Total Long-Term Liabilities</i>	<u>633,291</u>	<u>12,374,730</u>	<u>13,008,021</u>	<u>48,488</u>
<i>Total Liabilities</i>	<u>860,464</u>	<u>13,770,523</u>	<u>14,630,987</u>	<u>1,371,360</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	14,532,176	2,681,935	17,214,111	0
Unrestricted	3,972,634	6,427,950	10,400,584	6,506,734
<i>Total Net Assets</i>	<u>\$18,504,810</u>	<u>\$9,109,885</u>	<u>27,614,695</u>	<u>\$6,506,734</u>
Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:			<u>420,789</u>	
Net assets of business-type activities			<u>\$28,035,484</u>	

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2003*

	Enterprise			Internal Service
	Water	Sewer	Total	
Operating Revenues				
Charges for Services	\$3,792,479	\$7,607,563	\$11,400,042	\$8,586,013
Tap-In Fees	120,895	802,058	922,953	0
Other	27,972	17,237	45,209	0
<i>Total Operating Revenues</i>	<u>3,941,346</u>	<u>8,426,858</u>	<u>12,368,204</u>	<u>8,586,013</u>
Operating Expenses				
Personal Services	493,687	3,032,646	3,526,333	284,613
Materials and Supplies	214,517	324,739	539,256	112,201
Contractual Services	2,796,289	1,713,259	4,509,548	47,274
Depreciation	985,055	2,034,060	3,019,115	0
Claims	0	0	0	7,563,899
Other	56,131	579,549	635,680	0
<i>Total Operating Expenses</i>	<u>4,545,679</u>	<u>7,684,253</u>	<u>12,229,932</u>	<u>8,007,987</u>
<i>Operating Income (Loss)</i>	<u>(604,333)</u>	<u>742,605</u>	<u>138,272</u>	<u>578,026</u>
Non-Operating Revenues (Expenses)				
Interest	13,339	16,690	30,029	128,637
Permissive Sales Tax	0	0	0	350,000
Capital Grants	0	235,392	235,392	0
Interest and Fiscal Charges	(8,453)	(209,636)	(218,089)	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>4,886</u>	<u>42,446</u>	<u>47,332</u>	<u>478,637</u>
<i>Income (Loss) before Transfers and Capital Contributions</i>	<u>(599,447)</u>	<u>785,051</u>	<u>185,604</u>	<u>1,056,663</u>
Capital Contributions	297,656	754,965	1,052,621	0
Transfers In	566,200	1,401,520	1,967,720	0
Transfers Out	(882,550)	(1,603,886)	(2,486,436)	0
<i>Change in Net Assets</i>	<u>(618,141)</u>	<u>1,337,650</u>	<u>719,509</u>	<u>1,056,663</u>
<i>Net Assets Beginning of Year - Restated (See Note 3)</i>	<u>19,122,951</u>	<u>7,772,235</u>		<u>5,450,071</u>
<i>Net Assets End of Year</i>	<u>\$18,504,810</u>	<u>\$9,109,885</u>		<u>\$6,506,734</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net revenue of the internal service funds reduces expenses in the business-type activities.

68,169

Change in net assets of business-type activities

\$787,678

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2003

	Enterprise			Internal Service
	Water	Sewer	Total	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$3,780,825	\$7,886,420	\$11,667,245	\$0
Cash Received from Interfund Services Provided	0	0	0	7,208,619
Tap In Fees	120,895	802,058	922,953	0
Other Cash Receipts	27,972	17,237	45,209	0
Cash Payments to Employees for Services	(505,251)	(3,103,683)	(3,608,934)	(245,333)
Cash Payments for Goods and Services	(3,068,996)	(2,364,663)	(5,433,659)	(159,476)
Cash Payments for Claims	0	0	0	(7,823,590)
Other Cash Payments	(56,131)	(366,286)	(422,417)	0
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>299,314</u>	<u>2,871,083</u>	<u>3,170,397</u>	<u>(1,019,780)</u>
Cash Flows from Noncapital Financing Activities				
Permissive Sales Tax Received	0	0	0	350,000
Transfers In	566,200	1,401,520	1,967,720	0
Transfers Out	(882,550)	(1,717,986)	(2,600,536)	0
<i>Net Cash Provided by (Used in) Noncapital Financing Activities</i>	<u>(316,350)</u>	<u>(316,466)</u>	<u>(632,816)</u>	<u>350,000</u>
Cash Flows from Capital and Related Financing Activities				
Capital Contributions	297,656	754,965	1,052,621	0
Capital Grants	0	22,129	22,129	0
Proceeds from General Obligation Bonds	0	1,856,000	1,856,000	0
Principal Paid on Long-term Debt	(41,302)	(901,543)	(942,845)	0
Interest Paid on Long-term Debt	(8,507)	(29,405)	(37,912)	0
Payments for Capital Acquisitions	(367,899)	(2,304,120)	(2,672,019)	0
<i>Net Cash Used in Capital and Related Financing Activities</i>	<u>(120,052)</u>	<u>(601,974)</u>	<u>(722,026)</u>	<u>0</u>
Cash Flows from Investing Activities				
Interest on Investments	0	2,720	2,720	128,637
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(137,088)</u>	<u>1,955,363</u>	<u>1,818,275</u>	<u>(541,143)</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>3,909,826</u>	<u>4,062,304</u>	<u>7,972,130</u>	<u>6,661,356</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$3,772,738</u>	<u>\$6,017,667</u>	<u>\$9,790,405</u>	<u>\$6,120,213</u>

(continued)

Trumbull County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2003

	Enterprise			Internal Service
	Water	Sewer	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	(\$604,333)	\$742,605	\$138,272	\$578,026
Non-Operating Revenues:				
Capital Grants	0	213,263	213,263	0
Adjustments:				
Depreciation	985,055	2,034,060	3,019,115	0
(Increase) Decrease in Assets:				
Accounts Receivable	(11,654)	69,889	58,235	541
Materials and Supplies Inventory	(61)	(378)	(439)	0
Interfund Receivable	0	0	0	(1,377,935)
Prepaid Items	123	104	227	(1)
Increase (Decrease) in Liabilities:				
Accounts Payable	(45,604)	55,266	9,662	0
Accrued Wages	894	5,490	6,384	5,407
Compensated Absences Payable	470	2,887	3,357	37,107
Interfund Payable	(1,927)	(11,836)	(13,763)	0
Intergovernmental Payable	(23,649)	(240,267)	(263,916)	(3,234)
Claims Payable	0	0	0	(259,691)
<i>Total Adjustments</i>	<u>903,647</u>	<u>2,128,478</u>	<u>3,032,125</u>	<u>(1,597,806)</u>
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$299,314</u>	<u>\$2,871,083</u>	<u>\$3,170,397</u>	<u>(\$1,019,780)</u>

Noncash Capital Financing Activities

During 2003, the Ohio Public Works Commission paid \$264,708 and \$493,178 directly to contractors on behalf of the water and sewer enterprise funds. This amount is included in capital contributions.

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2003

Assets	
Equity in Pooled Cash and Cash Equivalents	\$10,213,549
Cash and Cash Equivalents in Segregated Accounts	1,131,683
Investments in Segregated Accounts	289,899
Accounts Receivable	<u>13,680,920</u>
<i>Total Assets</i>	<u><u>\$25,316,051</u></u>
 Liabilities	
Intergovernmental Payable	\$7,932,046
Undistributed Monies	2,946,269
Deposits Held and Due to Others	<u>14,437,736</u>
<i>Total Liabilities</i>	<u><u>\$25,316,051</u></u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Note 1 - Reporting Entity

Trumbull County, Ohio (The County) was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are eight other elected administrative officials. These officials are: County Treasurer, County Auditor, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Mental Retardation and Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

Discretely Presented Component Unit - The component unit column in the combined financial statements identifies the financial data of the County's component unit, Fairhaven Workshop, Incorporated. It is reported separately to emphasize that it is legally separate from the County.

Fairhaven Sheltered Workshop, Inc. - Fairhaven Sheltered Workshop, Inc. (Workshop) is a legally separate, non-governmental non-profit organization, served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Trumbull County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Trumbull County Board of MRDD provides the Workshop with money and personnel for operation of the Workshop including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the retarded and handicapped adults of Trumbull County, the Workshop is reflected as a component unit of Trumbull County. Separately issued financial statements can be obtained from Fairhaven Sheltered Workshop, Inc., 420 Lincoln Way, Niles, Ohio 44446.

The County participates in a joint venture, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Convention and Visitors Bureau and the Trumbull County Metropolitan Park District. These organizations are presented in Notes 18, 20 and 21 to the basic financial statements.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly the activity of the Metropolitan Park District, the Soil and Water Conservation District, Emergency Management Agency and the General Health District are presented as agency funds within the County's financial statements.

Note 2 - Summary of Significant Accounting Policies

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The County has elected not to apply FASB pronouncements and Interpretations issued after November 30, 1989, to its business type activities and its enterprise funds. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The public assistance fund accounts for Federal and State grants as well as transfers from the general fund used to provide public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Mental Retardation Fund The county board of mental retardation fund is used to account for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources include a County-wide property tax levy and Federal and State grants.

Community Mental Health Fund The community mental health fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund The children services fund accounts for a County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

General Obligation Bond Retirement Fund The general obligation bond retirement fund accounts for permissive sales tax and special assessment revenue collections for the payment of general long-term and special assessment debt principal, interest and related costs.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Water Fund The water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund The sewer fund accounts for sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County only utilizes the agency fund type. The agency funds are used to collect and distribute taxes and various State and Federal monies.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty one days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2003, but which were levied to finance year 2004 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity pooled in cash and cash equivalents."

The general fund made advances to the Drug Task Force and Community Gun Violence Block Grant special revenue funds to eliminate the funds' negative cash balances. The special revenue funds have an interfund payable for the amount of the advance received from the general fund and the general fund has an interfund receivable for the same amount on the balance sheet.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" or "investments in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts are presented on the statement of fund net assets as "cash and cash equivalents with fiscal agents".

During 2003, investments were limited to federal home loan bank bonds, federal national mortgage association bonds, federal home loan mortgage corporation bonds, federal farm credit bank bonds, federal home loan mortgage bonds, repurchase agreements, STAROhio and nonnegotiable certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2003.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2003 amounted to \$864,233, which includes \$776,818 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2003, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of one thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 Years	5 Years
Infrastructure	10 - 50 Years	20 - 50 Years

For 2003, infrastructure capital assets presented on the County's financial statements includes roads, bridges and culverts. Prior to 2003, infrastructure included only roads.

I. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund(s) from which the employees who have resigned or retired will be paid.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

L. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund equity reserves have been established for encumbrances, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include child support, real estate assessment, indigent guardianship and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

N. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

O. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

P. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence.

Q. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

R. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts in the amended certificate in effect at the time final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Note 3 - Restatement of Prior Year's Balances

During 2003, it was determined that intergovernmental receivables and long-term notes were misstated. Also during 2003, the County included bridges in the calculation of infrastructure for capital assets. These restatements increased governmental activities' net assets \$41,230,715 from \$100,189,489 to \$141,420,204. These restatements decreased the change in net assets \$24,707 from (\$4,183,233) to (\$4,207,940) for 2002.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

During 2003, it was determined that long-term sewer business type notes were incorrectly reported as governmental and capital assets were misstated. These restatements had the following effect on net assets as they were previously reported:

	Water	Sewer	Internal Balance	Business-Type Activities
Net Assets, December 31, 2002	\$19,122,951	\$11,837,747	\$352,620	\$31,313,318
Long-term Note Issues	0	(4,075,000)	0	(4,075,000)
Capital Assets	0	9,488	0	9,488
Adjusted Net Assets, December 31, 2002	<u>\$19,122,951</u>	<u>\$7,772,235</u>	<u>\$352,620</u>	<u>\$27,247,806</u>

These restatements had the following effect on changes in net assets as they were previously reported.

	Water	Sewer	Internal Balance	Business-Type Activities
Change in Net Assets for the Year Ended December 31, 2002	(\$1,191,174)	\$3,624,994	\$25,085	\$2,458,905
Capital Assets	0	9,488	0	9,488
Adjusted Change in Net Assets for the Year December 31, 2002	<u>(\$1,191,174)</u>	<u>\$3,634,482</u>	<u>\$25,085</u>	<u>\$2,468,393</u>

Note 4 - Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - are presented in the basic financial statements for the General Fund and Major Special Revenue funds. The major differences between the budget basis and the GAAP Basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than as a reservation of fund balance (GAAP).
- d) Unrecorded cash, which consists of in-transit court cash, unrecorded interest, and Public Employees Retirement System cash, is not reported by the County on the operating statements (budget), but is reported on the GAAP basis operating statements.
- e) Investments are reported at cost (budget) rather than at fair value (GAAP).

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

In addition, the County does not budget for various special revenue accounts. The activities of the various general and special revenue accounts are included in certain general fund and special revenue funds on the GAAP financial statements.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds.

	Net Change in Fund Balance				
	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services
GAAP Basis	(\$39,658)	\$312,818	(\$623,877)	(\$1,750,549)	(\$1,098,886)
Net Adjustment for					
Revenue Accruals	(810,689)	34,649	(250,054)	(19,641)	(61,959)
Beginning Fair Value					
Adjustment for Investments	(427,321)	0	0	0	0
Ending Fair Value					
Adjustment for Investments	107,339	0	0	0	0
Beginning Unrecorded Cash	711,378	193,266	238,047	11,673	173,863
Ending Unrecorded Cash	(55,465)	0	0	0	0
Net Adjustment for					
Expenditure Accruals	1,155,306	(38,702)	404,881	138,626	448,290
Encumbrances	(542,525)	(1,344,232)	(325,131)	(1,319,477)	(203,127)
Non-Budgeted Operations					
of the Departments	209,924	0	0	0	14,730
Budget Basis	<u>\$308,289</u>	<u>(\$842,201)</u>	<u>(\$556,134)</u>	<u>(\$2,939,368)</u>	<u>(\$727,089)</u>

Note 5 – Accountability

The following funds have deficit fund balances/net assets as of December 31, 2003:

Special Revenue Funds:

Dog and Kennel	\$997
Emergency 911	43,272
Drug Prosecution Unit	4,534
Drug Task Force	62,270
Community Gun Violence Block Grant	9,116

Internal Service Fund:

Hospitalization	578,014
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The special revenue funds' deficits are caused by revenue being insufficient to cover expenditures on the modified accrual basis of accounting. The general fund is liable for any deficit in the fund and provides transfers when cash is required, not when accruals occur.

Management is currently analyzing the hospitalization internal service fund operations to determine appropriate steps to alleviate the deficit.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Note 6 - Deposits and Investments

Moneys held by the County are classified by State statute into two categories. Active moneys are public moneys determined to be necessary to meet current demand upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Moneys held by the County which are not considered active are classified as inactive. Inactive monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation and security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 270 days and in an amount not to exceed ten percent of the County's total average portfolio.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand At year end, the County had \$282,976 in undeposited cash on hand which is included on the balance sheet of the County as part of “equity in pooled cash and cash equivalents.”

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3. “Deposits With Financial Institutions, Investments (Including Repurchase Agreements).

Deposits At year-end, the carrying amount of the County's deposits was \$30,120,378 and the bank balance was \$40,745,310. Of the bank balance:

1. \$913,323 was covered by federal depository insurance; and
2. \$39,831,987 was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County held to a successful claim by the FDIC.

Investments The County’s investments are required to be categorized to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County’s name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments which are held by the counterparty, or by its trust department or agent but not in the County's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category 3	Carrying Value	Fair Value
Federal Home Loan Bank Bonds	\$11,577,454	\$11,577,454	\$11,577,454
Federal National Mortgage Association Bonds	749,700	749,700	749,700
Federal Home Loan Mortgage Corporation Bonds	2,981,930	2,981,930	2,981,930
Federal Farm Credit Bank Bonds	1,001,250	1,001,250	1,001,250
Federal Home Loan Mortgage Bonds	2,016,225	2,016,225	2,016,225
Repurchase Agreement	5,556,370	5,556,370	5,556,370
STAROhio		20,090,329	20,090,329
Court Investments		289,899	289,899
Total Investments	<u>\$23,882,929</u>	<u>\$44,263,157</u>	<u>\$44,263,157</u>

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, “Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting.”

A reconciliation between the classification of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

	Cash and Cash Equivalents	Investments
GASB Statement No. 9	\$74,376,612	\$289,899
Cash on Hand	(282,976)	0
Investments which are part of the cash management pool:		
Federal Home Loan Bank Bonds	(11,577,454)	11,577,454
Federal National Mortgage Association Bonds	(749,700)	749,700
Federal Home Loan Mortgage Corporation Bonds	(2,981,930)	2,981,930
Federal Farm Credit Bank Bonds	(1,001,250)	1,001,250
Federal Home Loan Mortgage Bonds	(2,016,225)	2,016,225
Repurchase Agreement	(5,556,370)	5,556,370
STAROhio	(20,090,329)	20,090,329
GASB Statement No. 3	\$30,120,378	\$44,263,157

Note 7 - Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2003 for real and public utility property taxes represents collections of the 2002 taxes. Property tax payments received during 2003 for tangible personal property (other than public utility property) are for 2003 taxes.

2003 real property taxes are levied after October 1, 2003 on the assessed value as of January 1, 2003, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2003 real property taxes are collected in and intended to finance 2004.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2003 public utility property taxes became a lien December 31, 2002, are levied after October 1, 2003, and are collected in 2004 with real property taxes.

2003 tangible personal property taxes are levied after October 1, 2002, on the value as of December 31, 2002. Collections are made in 2003. Tangible personal property assessments are 25 percent of true value for capital assets and 23 percent of true value for inventories.

The full tax rate for all County operations for the year ended December 31, 2003 was \$10.35 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2003 property tax receipts were based are as follows:

Real Property	\$2,822,531,650
Public Utility Personal Property	158,265,570
Tangible Personal Property	409,019,246
Total	\$3,389,816,466

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2003 and for which there is an enforceable legal claim. In the general and county board of mental retardation, community mental health and children services special revenue funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2003 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

Note 8 - Permissive Sales and Use Tax

In January, 1993, the County Commissioners by resolution imposed three-quarters of one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Effective during 2000, the County Commissioners decreased the tax by one-quarter of one percent to one-half of one percent. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The State Auditor then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund, the general obligation bond retirement debt service fund and the hospitalization internal service fund.

In 2003, the County Commissioners, by emergency resolution, imposed a one year additional half percent increase in the County sales tax. This brought the total tax to one percent effective April 1, 2003 to March 31, 2004.

Note 9 - Receivables

Receivables at December 31, 2003, consisted of taxes, accounts (billings for user charged services including unbilled utility services), special assessments, interfund, accrued interest, alimony and child support, notes and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through an agency fund, receivables are considered collectible in full. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$32,950,193	\$19,269,273	\$13,680,920

Special assessments expected to be collected in more than one year amount to \$6,222,029 in the general obligation bond retirement fund. At December 31, 2003 the amount of delinquent special assessments was \$181,533.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Loans expected to be collected in more than one year amount to \$995,022 in the revolving loan special revenue fund. At December 31, 2003 there was no amount of delinquent loans.

A summary of the principal items of intergovernmental receivables follows:

	Amount
<i>Governmental Activities</i>	
Grants	\$3,505,861
Local Government	3,138,606
Motor Vehicle License Tax	2,909,730
Motor Vehicle Gas Tax	1,615,886
Homestead and Rollback	1,298,040
City of Warren - Correctional Facility	688,000
County Reimbursements	492,779
Election Results	269,796
State Reimbursements	188,083
<i>Total Governmental Activities</i>	\$14,106,781

Note 10 – Capital Leases

The County has existing leases for copiers, computer equipment, a street sweeper and a bulldozer. These lease obligations meet the criteria of a capital lease as defined by Financial Accounting Standards Board Statement Number 13, “Accounting for Leases,” and have been recorded on the government-wide statements. The equipment has been capitalized in the amount of \$437,912, the present value of the minimum lease payments at the inception of the lease.

The assets acquired through capital leases are as follows:

	Governmental Activities
<i>Asset:</i>	
Equipment	\$437,912
Less: Accumulated Depreciation	(156,954)
Total Book Value as of December 31, 2003	\$280,958

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

Year Ending December 31,	
2004	\$106,919
2005	52,085
2006	75,539
Total Minimum Lease Payments	234,543
Less: Amount Representing Interest	(23,947)
Present Value of Minimum Lease	\$210,596

Trumbull County, Ohio
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For the Year Ended December 31, 2003

Capital lease payments have been reclassified and are reflected as debt service in the fund financial statements for the general fund and the motor vehicle gas tax special revenue fund. These expenditures are reflected as program expenditures on a budgetary basis.

Note 11 - Capital Assets

Capital asset activity for the year ended December 31, 2003, was as follows:

	<u>Balance 12/31/02</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/03</u>
Governmental Activities:				
Capital assets not being depreciated				
Land	\$1,644,661	\$815,788	\$0	\$2,460,449
Construction in progress	1,219,177	221,339	(1,440,516)	0
Total capital assets not being depreciated	<u>2,863,838</u>	<u>1,037,127</u>	<u>(1,440,516)</u>	<u>2,460,449</u>
Capital assets being depreciated				
Buildings and improvements	55,652,378	1,975,069	0	57,627,447
Equipment, furniture and fixtures	14,812,651	561,972	(257,554)	15,117,069
Vehicles	8,957,928	769,584	(465,940)	9,261,572
Infrastructure	95,824,366	490,602	0	96,314,968
Total capital assets being depreciated	<u>175,247,323</u>	<u>3,797,227</u>	<u>(723,494)</u>	<u>178,321,056</u>
Accumulated depreciation				
Buildings and improvements	(18,471,324)	(2,645,396)	0	(21,116,720)
Equipment, furniture and fixtures	(11,947,714)	(1,346,219)	242,214	(13,051,719)
Vehicles	(7,333,106)	(514,700)	465,940	(7,381,866)
Infrastructure	(39,621,242)	(3,957,342)	0	(43,578,584)
Total accumulated depreciation	<u>(77,373,386)</u>	<u>(8,463,657) *</u>	<u>708,154</u>	<u>(85,128,889)</u>
Capital assets being depreciated, net	<u>97,873,937</u>	<u>(4,666,430)</u>	<u>(15,340)</u>	<u>93,192,167</u>
Governmental activities capital assets, net	<u>\$100,737,775</u>	<u>(\$3,629,303)</u>	<u>(\$1,455,856)</u>	<u>\$95,652,616</u>

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

	Balance 12/31/02	Additions	Reductions	Balance 12/31/03
Business type activities:				
Capital assets not being depreciated				
Land	\$192,579	\$7,800	\$0	\$200,379
Construction in progress	3,282,391	697,152	(2,833,768)	1,145,775
Total capital assets not being depreciated	<u>3,474,970</u>	<u>704,952</u>	<u>(2,833,768)</u>	<u>1,346,154</u>
Capital assets being depreciated				
Buildings and improvements	13,397,335	61,815	0	13,459,150
Equipment, furniture and fixtures	1,228,426	399,159	0	1,627,585
Vehicles	921,260	50,070	(9,669)	961,661
Infrastructure	49,566,748	4,309,788	0	53,876,536
Total capital assets being depreciated	<u>65,113,769</u>	<u>4,820,832</u>	<u>(9,669)</u>	<u>69,924,932</u>
Accumulated depreciation				
Buildings and improvements	(9,037,014)	(621,062)	0	(9,658,076)
Equipment, furniture and fixtures	(885,168)	(124,772)	0	(1,009,940)
Vehicles	(740,146)	(55,759)	9,669	(786,236)
Infrastructure	(26,681,637)	(2,217,522)	0	(28,899,159)
Total accumulated depreciation	<u>(37,343,965)</u>	<u>(3,019,115)</u>	<u>9,669</u>	<u>(40,353,411)</u>
Capital assets being depreciated, net	<u>27,769,804</u>	<u>1,801,717</u>	<u>0</u>	<u>29,571,521</u>
Business type activities capital assets, net	<u>\$31,244,774</u>	<u>\$2,506,669</u>	<u>(\$2,833,768)</u>	<u>\$30,917,675</u>

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$2,422,809
Judicial	406,327
Public Safety	643,832
Public Works	4,314,525
Health	430,042
Human Services	246,122
Total	<u>\$8,463,657</u>

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Note 12 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2003, the County contracted with United National Insurance Company for insurance coverage as follows:

General Liability	\$2,000,000
Law Enforcement Liability	2,000,000
Public Officials Liability	2,000,000
Automobile Liability	2,000,000
Building and Contents - Actual Cash Value	164,988,821
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquakes	16,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	50,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self insured program. The maintenance of these benefits is accounted for in the Hospitalization internal service fund. An excess coverage insurance (stop loss) policy covers annual claims in excess of \$100,000 per individual and \$1,000,000 for the County as a whole. Incurred but not reported claims of \$628,749 have been accrued as a liability based on a review of January, 2004 billings provided by the County Auditor's Office.

The County participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured in 2003. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund. Incurred but not reported claims of \$682,797 have been accrued as a liability at December 31, 2003, based on an estimate by the County Auditor's Office.

The claims liability of \$1,311,546 reported in the internal service funds at December 31, 2003, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the funds' claims liability amounts for 2002 and 2003 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2002	\$1,565,516	\$8,845,225	\$8,839,504	\$1,571,237
2003	1,571,237	7,563,899	7,823,590	1,311,546

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Note 13 - Defined Benefit Pension Plan

A. Ohio Public Employees Retirement System

The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 E. Town St., Columbus, OH 43215-4642 or by calling (614) 222-6705.

For the year ended December 31, 2003, the members of all three plans, except those in law enforcement or public safety participating in the traditional plan, were required to contribute 8.5 percent of their annual covered salaries. Members participating in the traditional plan who were in law enforcement contributed 10.1 percent of their annual covered salary; members in public safety contributed 9 percent. The County's contribution rate for pension benefits for 2003 was 8.55 percent, except for those plan members in law enforcement or public safety. For those classifications, the County's pension contributions were 11.7 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2003, 2002, and 2001 were \$4,525,585, \$4,519,879, and \$4,699,502 respectively; 94.66 percent has been contributed for 2003 and 100 percent for 2002 and 2001. Contributions to the member-directed plan for 2003 were \$38,501 made by the County and \$24,152 made by the plan members.

B. State Teachers Retirement System

The County participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371 or by calling (614) 227-4090.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended June 30, 2003, plan members were required to contribute 9.3 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For 2003, the portion used to fund pension obligations was 9.5 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the DB Plan for the years ended December 31, 2003, 2002, and 2001 were \$203,497, \$262,732, and \$262,352 respectively; 85.51 percent has been contributed for 2003 and 100 percent for 2002 and 2001. No contributions to the member-directed plan for 2003 were made by the County or by the plan members.

Note 14 - Postemployment Benefits

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and primary survivor recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in *GASB Statement No. 12*. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2003 local government employer contribution rate was 13.55 percent of covered payroll (16.7 percent for public safety and law enforcement); 5.00 percent of covered payroll was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2002, include a rate of return on investments of 8.00 percent, an annual increase in active employee total payroll of 4.00 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .50 percent and 6.3 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.00 percent annually.

Trumbull County, Ohio
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For the Year Ended December 31, 2003

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually.

The number of active contributing participants in the traditional and combined plans was 364,881. Actual employer contributions for 2003 which were used to fund postemployment benefits were \$2,646,541. The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2002, (the latest information available) were \$10.0 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$18.7 billion and \$8.7 billion, respectively.

In December 2001, the Board adopted the Health Care "Choices" Plan. The Choices Plan will be offered to all persons newly hired in an OPERS covered position after January 1, 2003, with no prior service credit accumulated toward health care coverage. Choices will incorporate a cafeteria approach, offering a broader range of health care options. The Plan uses a graded scale from ten to thirty years to calculate a monthly health care benefit. This is in contrast to the ten-year "cliff" eligibility standard for the present Plan.

The benefit recipient will be free to select the option that best meets their needs. Recipients will fund health care costs in excess of their monthly health care benefit. The Plan will also offer a spending account feature, enabling the benefit recipient to apply their allowance toward specific medical expenses, much like a Medical Spending Account.

B. State Teachers Retirement System

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2003, the STRS Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Reserve Fund. For the County, this amount equaled \$15,654 for 2003.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2003, the balance in the Fund was \$2.8 billion. For the year ended June 30, 2003, net health care costs paid by STRS were \$352,301,000 and STRS had 108,294 eligible benefit recipients.

Note 15 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Note 16 - Long Term Debt

Original issue amounts and interest rates of the County's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year Of Maturity
Business-Type Activities			
<i>General Obligation Bonds:</i>			
Water Improvement - Elm Road - 1999	6.00%	\$22,500	2019
Water Project - 1994	4 to 6.20%	260,965	2014
Sewer District Improvement - Champion - 1983	9.25%	1,275,239	2003
Wastewater Treatment Plant - 1993	2.85 to 5.30%	1,100,000	2014
<i>Revenue Bonds:</i>			
Hilltop Sanitary Sewer - 2003	4.25%	1,856,000	2043
<i>OPWC Loans:</i>			
Logan Arms Sewer Replacement - 2002	0.00%	60,397	2016
Water Project - 1995	0.00%	277,045	2014
Youngstown/Warren Regional Airport Waterline Project - 2002	0.00%	194,567	2022
Warren Township Meadowbrook Waterline Project - 2002	0.00%	118,126	2022
<i>OWDA Loans:</i>			
Girard - 1988	8.48%	1,260,299	2007
Brookfield - 1988	8.48%	4,850,702	2007
Mosquito Creek - 1987	10.54%	8,548,133	2011
Governmental Activities			
<i>General Obligation Bonds:</i>			
Road and Sewer District Improvements - 1997	5.50%	800,000	2017
Equipment and County Renovating - 1993	2.85 to 5.75%	12,000,000	2003
Jail Construction - 1995	4.5 to 5.85%	13,364,906	2010
Court of Appeals - 2001	3.25 to 5.2%	2,230,000	2020
County Administration Building - 2001	3.25 to 5.2%	4,770,000	2020
Sheriff AFIS - 2001	3.25 to 3.5%	610,000	2005
Brookfield Water Tank - 2001	3.25 to 5.2%	355,000	2020
Engineering Building - 2001	3.25 to 5.2%	1,625,000	2020
<i>Special Assessment Bonds:</i>			
Sewer District Improvement - Champion - 1983	9.25%	1,809,761	2003
Water District Improvement - Johnson Plank - 1996	6.25%	320,000	2016
Sewer District Improvement - Elm Road - 1999	6.00%	197,500	2019
Water District Improvement - Logan Avenue - 1998	4.6 to 5.00%	600,000	2018
Water District Improvement - McKinley Heights - 1998	4.6 to 5.00%	550,000	2018
Sewer District Improvement - Newton Falls - 1993	5.50%	110,644	2003
Sewer and Water Improvements - 1994	4 to 6.2%	2,769,035	2014
Water District Improvement - Logan Arms - 2001	3.4 to 5.25%	220,000	2021
<i>OPWC Loans:</i>			
Precast Structure Project - 2002 5th Avenue Pump Station Replacement - 2001	0.00%	400,000	2022
OWDA Loan - Mosquito Creek - 1987	10.54%	3,422,483	2011

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Changes in the County's long-term obligations during 2003 were as follows:

	Outstanding 12/31/02	Additions	(Reductions)	Outstanding 12/31/03	Amounts Due in One Year
Business Type Activities					
General Obligation Bonds					
Water District Improvement - Elm Road	\$20,556	\$0	(\$711)	\$19,845	\$818
Water Project	188,188	0	(11,197)	176,991	12,058
Sewer District Improvement - Champion	64,072	0	(64,072)	0	0
Wastewater Treatment Plant	755,000	0	(50,000)	705,000	50,000
<i>Total General Obligation Bonds</i>	<u>1,027,816</u>	<u>0</u>	<u>(125,980)</u>	<u>901,836</u>	<u>62,876</u>
Revenue Bonds					
Hilltop Sanitary Sewer	0	1,856,000	0	1,856,000	18,409
OPWC Loans					
Logan Arms Sewer Replacement	56,371	0	(4,026)	52,345	4,026
Water Project	165,126	0	(13,760)	151,366	13,760
Youngstown/Warren Regional					
Airport Waterline Project	189,703	0	(9,728)	179,975	9,728
Warren Township Meadowbrook					
Waterline Project	115,173	0	(5,906)	109,267	5,906
<i>Total OPWC Loans</i>	<u>526,373</u>	<u>0</u>	<u>(33,420)</u>	<u>492,953</u>	<u>33,420</u>
OWDA Loans					
Girard Sewer	480,030	0	(92,269)	387,761	100,093
Brookfield Sewer	2,018,016	0	(340,703)	1,677,313	369,596
Mosquito Creek Sewer	4,663,174	0	(350,473)	4,312,701	383,411
<i>Total OWDA Loans</i>	<u>7,161,220</u>	<u>0</u>	<u>(783,445)</u>	<u>6,377,775</u>	<u>853,100</u>
Notes Payable					
Weathersfield/Hilltop BAN 4/8/04	1,850,000	1,850,000	(1,850,000)	1,850,000	0
Weathersfield/Hilltop BAN 4/8/04	350,000	350,000	(350,000)	350,000	0
Liberty/Shannon Road BAN 4/8/04	275,000	275,000	(275,000)	275,000	0
Liberty/Shannon Road BAN 4/8/04	1,600,000	1,600,000	(1,600,000)	1,600,000	0
<i>Total Notes</i>	<u>4,075,000</u>	<u>4,075,000</u>	<u>(4,075,000)</u>	<u>4,075,000</u>	<u>0</u>
Compensated Absences					
	268,905	42,154	(38,797)	272,262	0
<i>Total Business Type Activities</i>	<u>\$13,059,314</u>	<u>\$5,973,154</u>	<u>(\$5,056,642)</u>	<u>\$13,975,826</u>	<u>\$967,805</u>
Governmental Activities					
General Obligation Bonds					
Road and Sewer District Improvements	\$659,253	\$0	(\$23,660)	\$635,593	\$31,078
Equipment and County Renovating	1,435,000	0	(1,435,000)	0	0
Jail Construction	7,449,906	0	(1,020,000)	6,429,906	1,070,000
Court of Appeals	2,050,000	0	(80,000)	1,970,000	80,000
County Administration Building	4,380,000	0	(170,000)	4,210,000	175,000
Sheriff AFIS	375,000	0	(120,000)	255,000	125,000
Brookfield Water Tank	330,000	0	(10,000)	320,000	15,000
Engineering Building	1,495,000	0	(55,000)	1,440,000	60,000
<i>Total General Obligation Bonds</i>	<u>\$18,174,159</u>	<u>\$0</u>	<u>(\$2,913,660)</u>	<u>\$15,260,499</u>	<u>\$1,556,078</u>

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	Outstanding 12/31/02	Additions	(Reductions)	Outstanding 12/31/03	Amounts Due in One Year
Governmental Activities (continued)					
Special Assessment Bonds					
Sewer District Improvement - Champion	\$90,928	\$0	(\$90,928)	\$0	\$0
Water District Improvement - Johnson Plank	265,000	0	(10,000)	255,000	10,000
Sewer District Improvement - Elm Road	180,444	0	(6,289)	174,155	7,182
Water District Improvement - Logan Avenue	520,000	0	(20,000)	500,000	25,000
Water District Improvement - McKinley Heights	475,000	0	(20,000)	455,000	20,000
Sewer District Improvement - Newton Falls	12,000	0	(12,000)	0	0
Sewer and Water Improvements	1,996,812	0	(118,803)	1,878,009	127,942
Water District Improvement - Logan Arms	215,000	0	(5,000)	210,000	10,000
<i>Total Special Assessment Bonds</i>	<u>3,755,184</u>	<u>0</u>	<u>(283,020)</u>	<u>3,472,164</u>	<u>200,124</u>
Notes Payable					
Agricultural Building BAN 4/8/04	1,500,000	1,500,000	(1,500,000)	1,500,000	0
Agricultural Building BAN 4/8/04	200,000	200,000	(200,000)	200,000	0
GIS BAN 4/8/04	2,500,000	2,500,000	(2,500,000)	2,500,000	0
TIF Turnpike Interchange Project BAN 4/8/04	215,000	215,000	(215,000)	215,000	0
Belmont Avenue Water Line 4/8/04	0	300,000	0	300,000	0
911 Emergency Service 4/8/04	0	800,000	0	800,000	0
Western Reserve Greenway Trail 4/8/04	0	270,000	0	270,000	0
<i>Total Notes</i>	<u>4,415,000</u>	<u>5,785,000</u>	<u>(4,415,000)</u>	<u>5,785,000</u>	<u>0</u>
OPWC Loans					
Precast Structure Project	390,000	0	(20,000)	370,000	20,000
5th Avenue Pump Station Replacement	283,495	0	(14,175)	269,320	14,175
<i>Total OPWC Loans</i>	<u>673,495</u>	<u>0</u>	<u>(34,175)</u>	<u>639,320</u>	<u>34,175</u>
OWDA Loan - Mosquito Creek	1,656,083	0	(124,487)	1,531,596	136,187
Capital Leases	313,503	0	(102,907)	210,596	97,847
Compensated Absences	4,367,732	587,145	(492,623)	4,462,254	168,842
<i>Total Governmental Activities</i>	<u>\$33,355,156</u>	<u>\$6,372,145</u>	<u>(\$8,365,872)</u>	<u>\$31,361,429</u>	<u>\$2,193,253</u>

In 1999, the County issued \$22,500 in voted general obligation bonds for sewer improvements to Elm Road. The bonds were issued for a twenty year period with a final maturity in 2019.

In 1994, the County issued \$260,965 in voted general obligation bonds for a water project. The bonds were issued for a twenty year period with a final maturity in 2014.

In 1983, the County issued \$1,275,239 in voted general obligation bonds for sewer improvements within Champion Township. The bonds were issued for a twenty year period with a final maturity in 2003.

In 1993, the County issued \$1,100,000 in voted general obligation bonds for a wastewater treatment plant. The bonds were issued for a twenty-one year period with a final maturity in 2014.

In 2003, the County issued \$1,856,000 in voted revenue bonds for an update to the Hilltop Sanitary Sewer. The loans were issued for a forty year period with a final maturity in 2043.

In 2002, the County issued \$60,397 in Ohio Public Works Commission Loans for a sewer replacement at Logan Arms road. The loans were issued for a fourteen year period with a final maturity in 2016.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

In 1995, the County issued \$277,045 in Ohio Public Works Commission Loans for a County wide water project. The loans were issued for a nineteen year period with a final maturity in 2014.

In 2002, the County issued \$194,567 in Ohio Public Works Commission Loans for a Youngstown/Warren Regional Airport waterline project. The loans were issued for a twenty year period with a final maturity in 2022.

In 2002, the County issued \$118,126 in Ohio Public Works Commission Loans for a Warren Township waterline project. The loans were issued for a twenty year period with a final maturity in 2022.

In 1988, the County issued \$1,260,299 in Ohio Water Development Authority Loans for an update to the Girard Sewer. The loans were issued for a nineteen year period with a final maturity in 2007.

In 1988, the County issued \$4,850,702 in Ohio Water Development Authority Loans for an update to the Brookfield Sewer. The loans were issued for a nineteen year period with a final maturity in 2007.

In 1987, the County issued \$8,548,133 in Ohio Water Development Authority Loans for an update to the Mosquito Creek Sewer. The loans were issued for a twenty-four year period with a final maturity in 2011.

In 1997, the County issued \$800,000 in voted general obligation bonds for road and sewer district improvements. The bonds were issued for a twenty year period with a final maturity in 2017.

In 1993, the County issued \$12,000,000 in voted general obligation bonds for equipment and county renovating. The bonds were issued for a ten year period with a final maturity in 2003.

In 1995, the County issued \$13,364,906 in voted general obligation bonds for jail construction. The bonds were issued for a fifteen year period with a final maturity in 2010.

In 2001, the County issued \$2,230,000 in voted general obligation bonds for court of appeals construction. The bonds were issued for a nineteen year period with a final maturity in 2020.

In 2001, the County issued \$4,770,000 in voted general obligation bonds for county administration building construction. The bonds were issued for a nineteen year period with a final maturity in 2020.

In 2001, the County issued \$610,000 in voted general obligation bonds for sheriff automated fingerprinting identification system. The bonds were issued for a four year period with a final maturity in 2005.

In 2001, the County issued \$355,000 in voted general obligation bonds for Brookfield water tank construction. The bonds were issued for a nineteen year period with a final maturity in 2020.

In 2001, the County issued \$1,625,000 in voted general obligation bonds for engineering building construction. The bonds were issued for a nineteen year period with a final maturity in 2020.

In 1983, the County issued \$1,809,761 in voted special assessment bonds for sewer improvements within Champion Township. The bonds were issued for a twenty year period with a final maturity in 2003.

In 1996, the County issued \$320,000 in voted special assessment bonds for water improvements to Johnson Plank Road. The bonds were issued for a twenty year period with a final maturity in 2016.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

In 1999, the County issued \$197,500 in voted special assessment bonds for sewer improvements to Elm Road. The bonds were issued for a twenty year period with a final maturity in 2019.

In 1998, the County issued \$600,000 in voted special assessment bonds for water improvements to Logan Avenue. The bonds were issued for a twenty year period with a final maturity in 2018.

In 1998, the County issued \$550,000 in voted special assessment bonds for water improvements in McKinley Heights. The bonds were issued for a twenty year period with a final maturity in 2018.

In 1993, the County issued \$110,644 in voted special assessment bonds for sewer improvements within Newton Falls Township. The bonds were issued for a ten year period with a final maturity in 2003.

In 1994, the County issued \$2,769,035 in voted special assessment bonds for sewer and water improvements within the County. The bonds were issued for a twenty year period with a final maturity in 2014.

In 2001, the County issued \$220,000 in voted special assessment bonds for water improvements to Logan Arms Road. The bonds were issued for a twenty year period with a final maturity in 2021.

In 2002, the County issued \$400,000 in Ohio Public Works Commission Loans for a precast structure project. The loans were issued for a twenty year period with a final maturity in 2022.

In 2001, the County issued \$283,495 in Ohio Public Works Commission Loans for a 5th Avenue Pump Station Replacement. The loans were issued for a twenty-one year period with a final maturity in 2022.

In 1987, the County issued \$3,422,483 in Ohio Water Development Authority Loans for an update to the Mosquito Creek sewer. The loans were issued for a twenty-four year period with a final maturity in 2011.

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using property tax revenues. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Business type activity general obligation bonds will be paid from user charges. The Ohio Water Development Authority (OWDA) loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, public assistance, county board of mental retardation, community mental health, children services, motor vehicle gasoline tax, bureau of support, real estate assessment, dog and kennel, delinquent real estate tax assessment collector, certificate of title, emergency 911, youth services, probate court, elderly affairs, drug prosecution unit, cops, drug task force, water, sewer, hospitalization and workers' compensation.

The Logan Arms Sewer Replacement, Water Project, Youngstown/Warren Regional Airport Waterline Project, the Warren Township Meadowbrook Waterline Project and the 5th Avenue Pump Station Replacement OPWC loans will be paid with special assessment revenue from the sewer and water enterprise funds respectively. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. The Precast Structure Project Loan will be paid from the motor vehicle gas tax special revenue fund.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

The \$8,490,000 various purpose notes issued April 11, 2002 at 2.80 percent and outstanding at December 31, 2002, were rolled over into the \$9,860,000 various purpose improvement bond anticipation notes, issued April 9, 2003, May 21, 2003 and November 5, 2003 at 1.37, 1.50 and 1.61 percent, respectively and maturing April 8, 2004. These notes were used for various construction and improvement projects throughout the County. The notes are backed by the full faith and credit of Trumbull County.

The following is a summary of the County's future annual principal and interest requirements to retire general obligation, special assessment, OWDA and OPWC long-term obligations:

Business-Type Activities

	General Obligation Bonds		OPWC	OWDA Loans	
	Principal	Interest	Loans Principal	Principal	Interest
2004	\$81,285	\$127,793	\$33,420	\$853,100	\$424,715
2005	82,497	123,799	33,422	928,740	367,547
2006	89,175	119,660	33,420	1,011,725	305,120
2007	90,557	115,249	33,422	1,036,021	236,929
2008	97,408	110,539	33,420	551,289	167,105
2009 - 2013	573,789	470,669	167,111	1,996,900	270,809
2014 - 2018	260,807	342,061	104,016	0	0
2019 - 2023	188,929	299,472	54,722	0	0
2024 - 2028	230,365	256,080	0	0	0
2029 - 2033	283,658	202,787	0	0	0
2034 - 2038	349,280	137,165	0	0	0
2039 - 2043	430,086	56,359	0	0	0
Total	\$2,757,836	\$2,361,633	\$492,953	\$6,377,775	\$1,772,225

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans		OPWC
	Principal	Interest	Principal	Interest	Principal	Interest	Loan Principal
2004	\$1,556,074	\$688,362	\$200,124	\$197,712	\$136,101	\$148,275	\$34,175
2005	1,647,908	591,707	209,694	187,200	148,906	135,467	34,175
2006	1,589,743	513,310	223,832	175,991	163,036	121,340	34,175
2007	1,671,680	434,860	229,299	163,658	178,621	105,755	34,175
2008	1,036,167	1,068,698	244,335	150,270	195,816	88,560	34,175
2009 - 2013	3,485,853	3,018,695	1,451,598	519,715	709,116	143,650	170,875
2014 - 2018	2,973,074	813,992	852,125	130,914	0	0	170,875
2019 - 2022	1,300,000	102,180	61,157	5,674	0	0	126,695
Total	\$15,260,499	\$7,231,804	\$3,472,164	\$1,531,134	\$1,531,596	\$743,047	\$639,320

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

During 1995, the County entered into a contractual agreement with the City of Warren for the construction of a jail facility which is located in the City. The project is being financed by general obligation bonds issued in 1997 by Trumbull County. All proceeds were received by the County and the County is responsible for the debt retirement. The total amounts owed to Trumbull County by the City of Warren for its share of the bonds are \$688,000, or 10.70 percent of the debt. This amount has been recorded on the County's books as an intergovernmental receivable in the general obligation bond retirement fund.

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2003, are an overall debt margin of \$72,654,356 and an unvoted debt margin of \$19,308,644.

Industrial Development Revenue Bonds

The County has issued forty-one issues of industrial development revenue bonds in the aggregate outstanding principal amount of \$22,382,019 at December 31, 2003, for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

Note 17 – Interfund Transactions

A. Interfund Balances

Interfund balances at December 31, 2003, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Interfund Payable	Interfund Receivable					Totals
	General	Probate Court	Elderly Affairs	Hillside Administration	Workers' Compensation	
General	\$0	\$0	\$0	\$0	\$600,761	\$600,761
Public Assistance	17,506	0	2,181	1,850	233,571	255,108
County Board of Mental Retardation	24,388	546	0	0	321,442	346,376
Community Mental Health	16,613	8,091	0	0	12,708	37,412
Children Services	65,076	0	0	0	203,742	268,818
Water	0	0	0	0	11,201	11,201
Sewer	0	0	0	0	68,804	68,804
Other Governmental Funds:						
Motor Vehicle Gas Tax	0	0	0	0	119,294	119,294
Child Support	48,875	0	0	0	70,840	119,715
Real Estate Assessment	0	0	0	0	16,750	16,750
Dog and Kennel	0	0	0	0	5,112	5,112
Probate Court	0	0	0	0	7,522	7,522
DRETAC	0	0	0	0	9,338	9,338
Certificate of Title	0	0	0	0	15,917	15,917
Emergency 911	0	0	0	0	39,512	39,512
Youth Services	0	0	0	0	2,949	2,949
Elderly Affairs	0	0	0	0	11,904	11,904
Community Oriented Policing Services	0	0	0	0	1,308	1,308
Drug Task Force	14,728	0	0	0	2,949	17,677
Community Gun Violence Block Grant	6,557	0	0	0	1,106	7,663
Totals	\$193,743	\$8,637	\$2,181	\$1,850	\$1,756,730	\$1,963,141

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2003, consisted of the following:

Transfers To	Transfers From				Total
	General	Water	Sewer	Nonmajor Governmental Funds	
<i>Major Funds:</i>					
General	\$0	\$0	\$0	\$27,000	\$27,000
Public Assistance	1,053,535	0	0	0	1,053,535
General Obligation Bond Retirement	0	81,030	842,686	185,627	1,109,343
Water	0	0	361,200	205,000	566,200
Sewer	0	801,520	0	600,000	1,401,520
Nonmajor Governmental Funds	2,118,098	0	400,000	86,348	2,604,446
Total	\$3,171,633	\$882,550	\$1,603,886	\$1,103,975	\$6,762,044

The general fund transfers are made to move unrestricted balances to support programs and projects accounted for in other funds. The water and sewer enterprise funds transfers to the general obligation bond retirement debt service fund were for principal and interest payments on bond issues. The water and sewer

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

enterprise funds transfers to each other were to cover shared annual administrative costs of operations per resolution. The sewer enterprise fund transfers to the construction capital projects fund were an annual allocation for replacement costs, per resolution. The certificate of title special revenue fund transfer to the general fund was requested by the Clerk of Courts and approved by the Commissioners to move excess money to the general fund. The construction capital projects fund transfers to the water and sewer enterprise funds were reimbursements for improvements expended from the District's operating fund, per resolution. The redevelopment TIF special revenue fund and the construction capital projects fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on bond and note issues. The drug law enforcement special revenue fund transfer to the law enforcement agency special revenue fund was required to correct a previous year's error in posting of funds. The youth services special revenue fund transfer to the drug prosecution unit special revenue fund was for a local grant match requirement. The community development special revenue fund transfer to the revolving loan special revenue fund was for reimbursement of unused grant monies. The law enforcement trust special revenue fund transfer to the drug prosecution unit special revenue fund was for a local grant match requirement. The law enforcement agency special revenue fund transfer to the law enforcement trust special revenue fund was for the remaining unused balance from the sale of contraband.

Note 18 - Joint Venture

The Geauga/Trumbull Solid Waste District (the District), formerly the Joint Solid Waste District, is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed in 2003. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

Note 19 – Pending Litigation

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the County failing to have a sewer system which is causing violations in health standards. Approximately twenty-three areas of the County have been declared to be "health nuisances" by the Board of Health which has triggered action from the EPA to force the Commissioners to spend taxpayer money to remedy the unsewered areas.

Currently, the EPA is handling the issue by a case by case basis. The potential financial burden to Trumbull County could be extensive if the EPA is permitted to file piecemeal suits against the Commissioners. The estimated price to resolve all the unsewered areas is approximately \$70 million. If a long-term plan to combine the unsewered areas into a single project can be agreed upon, the financial burden on the County will be less extensive.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

The Commissioners have filed a third-party complaint against the Trumbull County Board of Health seeking financial assistance to remediate the costs of eliminating these unsewered areas. The complaint alleges the Board of Health did not adequately test the nuisance areas and has committed acts of nonfeasance and malfeasance in not enforcing the law to prevent these health nuisances.

Note 20 - Jointly Governed Organizations

A. *Western Reserve Port Authority (Port Authority)*

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. In 2003, the County contributed \$185,000 to the Western Reserve Port Authority.

B. *Family and Children First Council*

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Mental Retardation, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. In 2003, the County did not contribute to the Family and Children First Council.

C. *Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)*

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

D. *North East Ohio Network (N.E.O.N.)*

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and Developmental Disabilities of each participating county. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2003, N.E.O.N received sufficient revenues from State grant monies and no additional funds were needed from the participants.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Note 21 - Related Organizations

A. *Private Industry Council*

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits.

B. *Trumbull County Public Library*

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2003.

C. *Trumbull County Convention and Visitors Bureau (Bureau)*

The Bureau was formed for the purpose of encouraging economic development for Trumbull County by promoting travel within the County. The County commissioners appoint seven of the nine members of the board of trustees. The Bureau is not financially dependent on the County. The Bureau received \$250,000 in funding from the County during 2003.

D. *Trumbull County Metropolitan Park District (District)*

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$32,500 in funding from the County during 2003.

Note 22 - Related Party Transactions

A. *Fairhaven Sheltered Workshop, Inc.*

During 2003, Trumbull County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs to Fairhaven Sheltered Workshop, Inc. Fairhaven Sheltered Workshop, a discretely presented component unit of Trumbull County, reported \$2,499,209 for such contributions. Fairhaven Sheltered Workshop recorded operating revenues and expenses at cost or fair market as applicable, to the extent the contribution is related to the vocational purpose of the Workshop.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Note 23 - Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

Note 24 - Subsequent Events

On April 7, 2004, the County issued \$6,460,000 of notes at a rate of 1.36 percent, maturing on April 5, 2005, in anticipation of the issuance of bonds for the following purposes as well as the issuances of refunding bond issues and retirement of notes into bonds:

Amount	Purpose
\$2,005,000	Improving the Southeast Water District
1,300,000	Constructing and equipping sanitary sewers
1,075,000	Improving the Trumbull County Metro Sewer District
800,000	Improving and equipping the Emergency Communications System
700,000	Improving and equipping the Emergency Communications System
300,000	Extending the Belmont Avenue Water Main
215,000	Improvements to State Route 5 in Braceville Township
65,000	Improvements to the Goist Lane Water Line in Liberty Township
<u>\$6,460,000</u>	Total Notes
\$1,400,000	Various Purpose General Obligation Bonds - Refunding Issue
305,000	Various Purpose General Obligation Bonds - Refunding Issue
2,265,000	Various Purpose General Obligation Bonds - Refunding Issue
4,885,000	Various Purpose General Obligation Bonds - BAN
<u>\$8,855,000</u>	Total Bonds

Note 25 - Fairhaven Sheltered Workshop, Inc.

A. Summary of Significant Accounting Policies

Fairhaven Sheltered Workshop, Inc. was incorporated in the State of Ohio in May, 1967. Effective January 23, 1996, the Secretary of the State of Ohio, recorded a name change for Fairhaven Sheltered Workshop, Inc. to Fairhaven Industries, Inc.

Fairhaven Industries, Inc. (the Organization) provides labor skills training and employment as mandated by the State to be provided to mentally retarded adults. Most of the services are provided directly through the Trumbull County Board of Mental Retardation. Some of the costs associated with this program are paid directly by the Trumbull County Board of Mental Retardation. This data is included as part of the statement of activities and changes in net assets.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Income Taxes

The Organization is a nonprofit organization as described in Section 501 (c)(3) of the Internal Revenue Code and is exempt from federal, state and local income taxes.

Method of Accounting

The financial statements have been prepared utilizing the accrual basis of accounting.

Financial Statement Presentation

The Organization adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations." Under SFAS No. 117, the organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted, based on the existence or absence of donor-imposed restrictions.

Public Support and Revenue

The Organization's major source of income is from sales and services to the public and companies. The Organization grants credit to customers on open account (no collateral required), who are generally located in Northeast Ohio. Contributions from the general public are nominal. In addition, the Organization receives support from the Trumbull County Board of Mental Retardation to cover some of the program costs. These costs, totaling \$2,499,209 as calculated by the Trumbull County Board of Mental Retardation, are included in the statement of activities as support and in-kind contributions. The Trumbull County Board of Mental Retardation also supports the Organization's retail store by subsidizing any losses it incurs and storage costs. In 2003, Fairhaven was reimbursed \$10,344 for storage costs.

Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are composed of certificates of deposit with maturities of greater than three months. Investments are stated at cost which approximates fair value.

Accounts Receivable

Accounts receivable represent amounts due from charge contracts for services. Substantially all amounts are considered collectible by management, therefore no allowance for bad debts has been provided.

Inventory

Inventories are stated at the lower of cost or market. Cost is determined substantially by the first-in, first-out method. Market value is based on replacement cost.

Trumbull County, Ohio
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Capital Assets

Capital assets are recorded at cost. Maintenance, repairs and minor renewals are charged to expense as incurred. When assets are sold, or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts and any profit or loss arising from such disposition is included as income or expense in the year in which sold.

Depreciation is based on the estimated useful lives computed on the straight-line method.

<u>Description</u>	<u>Estimated Lives</u>
Buildings	20 Years
Machinery and Equipment	5-10 Years

B. *Functional Allocation of Expenses*

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities.

C. *Concentration of Credit Risk*

Fairhaven Industries, Inc., maintains cash balances at several financial institutions located in Northeast Ohio. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. At December 31, 2003, the Organization had \$252,864 in excess of the FDIC insurance limits. It is the opinion of management that the solvency of the referenced financial institutions is not of particular concern at this time.

D. *In-Kind*

The value of in-kind services are calculated based in the method prescribed by the State of Ohio, Ohio Department of MRDD and received directly from the Trumbull County Board of Mental Retardation and Trumbull County to be entered on the financial statements and Form 990.

E. *Leases*

As of April 20, 2003, Fairhaven Industries, Inc. leases space located at Ohio Commerce Center in Lordstown, Ohio for warehouse storage. Minimum annual rental is \$16,097.

Combining Statements and Individual Fund Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) which are legally restricted to expenditure for specified purposes.

Motor Vehicle Gasoline Tax Fund- To account for revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this special revenue fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for State-mandated County-wide real estate reappraisals that are funded by charges to political subdivisions located within the County.

Indigent Guardianship Fund - To account for any costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for the dog warden's operations, financed by sales of dog tags and kennel permits and by fine collections.

Community Based Correctional Facility Fund - To account for State grant monies received to construct and operate a correctional facility where the County has administrative involvement with the grant.

Probate Court Fund - To account for court costs expended on specific supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for revenues from marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for revenue collected from fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for funds retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for monies received from County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Youth Services Fund - To account for grant monies received from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for Federal and local funds used to provide meals for and to transport senior citizens.

Community Development Fund - To account for revenue received from the Federal government to be expended for administrative costs of the community development block grant program.

Drug Prosecution Unit Fund - To account for Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

Revolving Loan-Economic Development Fund - To account for Federal monies and loan repayments used to make loans for economic development projects within the County.

Probate Caseload Management Fund - To account for State grants used to facilitate the Probate Court Caseload Management Project to make a smoother running court.

Indigent Drivers Alcohol Treatment Fund - To account for the costs of enforcing laws prohibiting driving under the influence and for educational programs concerning the dangers of driving under the influence.

Trumbull Area Coordinated Transportation Fund - To account for State grant monies received to operate a transportation service to area schools for mentally challenged and disabled citizens of the County.

Hillside Administration Fund - To account for the residual balance of Hillside Hospital. These monies will be used to pay any additional costs related to the close out of Hillside Hospital.

Law Enforcement Trust Fund – To account for net proceeds of forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Law Enforcement Agency Fund – To account for receipt money from the sale of contraband as well as to pay the costs of seizure, storage, maintenance and provision of security for the contraband.

Community Oriented Policing Service Fund – To account for State and Federal grants received for the Federal Cops programs used to expand policing programs in their jurisdiction.

Traffic Enforcement Grant Fund – To account for Federal grant monies received for overtime labor costs for the sheriff to ensure traffic safety.

Drug Task Force Fund – To account for Federal grant monies received to assist the sheriff in conducting a multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Marine Patrol Fund – To account for State grant monies received to assist the sheriff in patrol of recreational watercraft.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Vertical Prosecution Unit Fund – To account for Federal grant monies received to assist the Prosecutor’s office in prosecuting multi-county drug offenders.

Redevelopment Fund – To account for service payments in lieu of taxes to secure payment of the obligation issued to finance public infrastructure improvements.

Local Law Enforcement Block Grant Fund – To account for Federal grant monies received enabling the sheriff to install wireless equipment to assist in reducing crime and improve public safety.

Community Gun Violence Block Grant Fund – To account for Federal grant monies received to assist in prosecuting violent firearm related crime offenders.

HAVA Voter Register System Grant Fund – To account for Help America Vote Act grant monies received to upgrade or improve the computer system for voter registration.

Western Reserve Greenway Trail Fund – To account for proceeds of notes for Trumbull County Metro parks improvements.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Court Computerization Fund - To account for court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Construction Fund - To account for grants and other revenue received for construction projects of the County.

Permanent Improvement Fund - To account for revenue received for major capital improvement expenditures.

County Computerization Fund - To account for monies received to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

Clean Ohio Conservation Fund - To account for public works commission monies for brown field environmental clean up projects.

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$11,851,054	\$9,252,953	\$21,104,007
Cash and Cash Equivalents In Segregated Accounts	9,847	0	9,847
Materials and Supplies Inventory	734,970	0	734,970
Accrued Interest Receivable	20,827	55,866	76,693
Accounts Receivable	421,394	29,359	450,753
Interfund Receivable	12,668	0	12,668
Intergovernmental Receivable	4,840,322	0	4,840,322
Prepaid Items	42,643	4,892	47,535
Loans Receivable	1,376,238	0	1,376,238
<i>Total Assets</i>	<u>\$19,309,963</u>	<u>\$9,343,070</u>	<u>\$28,653,033</u>
Liabilities			
Accounts Payable	\$299,943	\$9,870	\$309,813
Accrued Wages	332,238	0	332,238
Contracts Payable	24,836	47,449	72,285
Intergovernmental Payable	113,026	0	113,026
Matured Compensated Absences Payable	25,501	0	25,501
Interfund Payable	374,661	0	374,661
Deferred Revenue	4,422,629	0	4,422,629
<i>Total Liabilities</i>	<u>5,592,834</u>	<u>57,319</u>	<u>5,650,153</u>
Fund Balances			
Reserved for Encumbrances	3,232,509	1,333,279	4,565,788
Reserved for Loans Receivable	1,376,238	0	1,376,238
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	9,108,382	0	9,108,382
Capital Projects Funds	0	7,952,472	7,952,472
<i>Total Fund Balances</i>	<u>13,717,129</u>	<u>9,285,751</u>	<u>23,002,880</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$19,309,963</u>	<u>\$9,343,070</u>	<u>\$28,653,033</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Property and Other Local Taxes	\$388,881	\$0	\$388,881
Intergovernmental	20,425,558	2,653,466	23,079,024
Interest	525,735	175,046	700,781
Fees, Licenses and Permits	359,739	351,401	711,140
Fines and Forfeitures	1,235,572	294,159	1,529,731
Rentals and Royalties	10,496	0	10,496
Charges for Services	3,000,610	0	3,000,610
Other	107,345	0	107,345
<i>Total Revenues</i>	<u>26,053,936</u>	<u>3,474,072</u>	<u>29,528,008</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	2,041,357	0	2,041,357
Judicial	1,233,550	0	1,233,550
Public Safety	4,068,178	0	4,068,178
Public Works	11,536,109	0	11,536,109
Health	64,610	0	64,610
Human Services	5,570,833	0	5,570,833
Economic Development and Assistance	665,353	0	665,353
Capital Outlay	0	4,792,253	4,792,253
Intergovernmental	3,512,388	0	3,512,388
Debt Service:			
Principal Retirement	72,981	0	72,981
Interest and Fiscal Charges	9,999	0	9,999
<i>Total Expenditures</i>	<u>28,775,358</u>	<u>4,792,253</u>	<u>33,567,611</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,721,422)</u>	<u>(1,318,181)</u>	<u>(4,039,603)</u>
Other Financing Sources (Uses)			
General Obligation Notes Issued	270,000	1,100,000	1,370,000
Transfers In	2,204,446	400,000	2,604,446
Transfers Out	(179,966)	(924,009)	(1,103,975)
<i>Total Other Financing Sources (Uses)</i>	<u>2,294,480</u>	<u>575,991</u>	<u>2,870,471</u>
<i>Net Change in Fund Balances</i>	(426,942)	(742,190)	(1,169,132)
<i>Fund Balances Beginning of Year</i>	<u>14,144,071</u>	<u>10,027,941</u>	<u>24,172,012</u>
<i>Fund Balances End of Year</i>	<u>\$13,717,129</u>	<u>\$9,285,751</u>	<u>\$23,002,880</u>

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2003

	<u>Motor Vehicle Gasoline Tax</u>	<u>Child Support</u>	<u>Real Estate Assessment</u>	<u>Indigent Guardianship</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,733,461	\$356,990	\$3,349,729	\$85,304
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	734,970	0	0	0
Accrued Interest Receivable	17,519	0	0	0
Accounts Receivable	267	262,306	0	1,649
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	4,625,763	0	0	0
Prepaid Items	482	2,119	424	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$7,112,462</u>	<u>\$621,415</u>	<u>\$3,350,153</u>	<u>\$86,953</u>
Liabilities				
Accounts Payable	\$136,944	\$4,325	\$0	\$2,259
Accrued Wages	113,544	73,360	30,146	0
Contracts Payable	0	0	0	0
Intergovernmental Payable	23,844	15,406	6,331	0
Matured Compensated Absences Payable	25,501	0	0	0
Interfund Payable	119,294	119,715	16,750	0
Deferred Revenue	4,234,318	0	0	0
<i>Total Liabilities</i>	<u>4,653,445</u>	<u>212,806</u>	<u>53,227</u>	<u>2,259</u>
Fund Balances				
Reserved for Encumbrances	1,207,992	91,331	1,287,855	0
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated	1,251,025	317,278	2,009,071	84,694
<i>Total Fund Balances (Deficit)</i>	<u>2,459,017</u>	<u>408,609</u>	<u>3,296,926</u>	<u>84,694</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$7,112,462</u>	<u>\$621,415</u>	<u>\$3,350,153</u>	<u>\$86,953</u>

Dog and Kennel	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title
\$6,601	\$328,151	\$30,608	\$35,025	\$502,464	\$20,962
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
2,866	34,685	2,833	0	0	105,154
0	8,637	0	0	0	0
0	768	0	480	0	0
0	1,378	0	0	2,343	470
0	0	0	0	0	0
<u>\$9,467</u>	<u>\$373,619</u>	<u>\$33,441</u>	<u>\$35,505</u>	<u>\$504,807</u>	<u>\$126,586</u>
\$415	\$270	\$30,608	\$641	\$7,138	\$0
4,080	6,388	0	0	6,321	18,764
0	0	0	0	0	0
857	1,804	0	0	1,328	3,940
0	0	0	0	0	0
5,112	7,522	0	0	9,338	15,917
0	0	0	0	0	0
<u>10,464</u>	<u>15,984</u>	<u>30,608</u>	<u>641</u>	<u>24,125</u>	<u>38,621</u>
1,303	779	0	696	3,425	1,578
0	0	0	0	0	0
(2,300)	356,856	2,833	34,168	477,257	86,387
<u>(997)</u>	<u>357,635</u>	<u>2,833</u>	<u>34,864</u>	<u>480,682</u>	<u>87,965</u>
<u>\$9,467</u>	<u>\$373,619</u>	<u>\$33,441</u>	<u>\$35,505</u>	<u>\$504,807</u>	<u>\$126,586</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2003

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$358,753	\$33,051	\$2,401,496	\$254,190
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	9,631
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	456	0	0	11,178
Interfund Receivable	0	0	0	2,181
Intergovernmental Receivable	0	0	0	42,949
Prepaid Items	3,592	31,274	528	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$362,801</u>	<u>\$64,325</u>	<u>\$2,402,024</u>	<u>\$320,129</u>
Liabilities				
Accounts Payable	\$0	\$9,187	\$35,842	\$39,261
Accrued Wages	0	48,676	14,874	12,512
Contracts Payable	0	0	0	0
Intergovernmental Payable	0	10,222	3,124	2,627
Matured Compensated Absences Payable	0	0	0	0
Interfund Payable	0	39,512	2,949	11,904
Deferred Revenue	0	0	0	17,949
<i>Total Liabilities</i>	<u>0</u>	<u>107,597</u>	<u>56,789</u>	<u>84,253</u>
Fund Balances				
Reserved for Encumbrances	2,808	1,250	6,060	6,237
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated	359,993	(44,522)	2,339,175	229,639
<i>Total Fund Balances (Deficit)</i>	<u>362,801</u>	<u>(43,272)</u>	<u>2,345,235</u>	<u>235,876</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$362,801</u>	<u>\$64,325</u>	<u>\$2,402,024</u>	<u>\$320,129</u>

<u>Community Development</u>	<u>Drug Prosecution Unit</u>	<u>Revolving Loan- Economic Development</u>	<u>Probate Caseflow Management</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Trumbull Area Coordinated Transportation</u>
\$244,652	\$2,203	\$774,642	\$7,204	\$266,433	\$121,434
216	0	0	0	0	0
0	0	0	0	0	0
0	0	3,308	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
146,158	14,213	0	0	0	0
0	0	0	0	0	0
0	0	1,376,238	0	0	0
<u>\$391,026</u>	<u>\$16,416</u>	<u>\$2,154,188</u>	<u>\$7,204</u>	<u>\$266,433</u>	<u>\$121,434</u>
\$17,801	\$6,737	\$0	\$0	\$0	\$0
0	0	0	0	0	0
24,584	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
146,158	14,213	0	0	0	0
<u>188,543</u>	<u>20,950</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
581,847	7,400	19,822	1,337	0	0
0	0	1,376,238	0	0	0
<u>(379,364)</u>	<u>(11,934)</u>	<u>758,128</u>	<u>5,867</u>	<u>266,433</u>	<u>121,434</u>
<u>202,483</u>	<u>(4,534)</u>	<u>2,154,188</u>	<u>7,204</u>	<u>266,433</u>	<u>121,434</u>
<u>\$391,026</u>	<u>\$16,416</u>	<u>\$2,154,188</u>	<u>\$7,204</u>	<u>\$266,433</u>	<u>\$121,434</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2003

	<u>Hillside Administration</u>	<u>Law Enforcement Trust</u>	<u>Law Enforcement Agency</u>	<u>Community Oriented Policing Service</u>
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$720,196	\$16,292	\$1,090	\$27,046
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	0	0	0	0
Interfund Receivable	1,850	0	0	0
Intergovernmental Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$722,046</u>	<u>\$16,292</u>	<u>\$1,090</u>	<u>\$27,046</u>
Liabilities				
Accounts Payable	\$4,605	\$0	\$0	\$0
Accrued Wages	0	0	0	1,735
Contracts Payable	0	0	0	0
Intergovernmental Payable	0	0	0	364
Matured Compensated Absences Payable	0	0	0	0
Interfund Payable	0	0	0	1,308
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>4,605</u>	<u>0</u>	<u>0</u>	<u>3,407</u>
Fund Balances				
Reserved for Encumbrances	24	0	0	0
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated	717,417	16,292	1,090	23,639
<i>Total Fund Balances (Deficit)</i>	<u>717,441</u>	<u>16,292</u>	<u>1,090</u>	<u>23,639</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$722,046</u>	<u>\$16,292</u>	<u>\$1,090</u>	<u>\$27,046</u>

Traffic Enforcement Grant	Drug Task Force	Marine Patrol	Vertical Prosecution Unit	Redevelopment	Local Law Enforcement Block Grant
\$6,054	\$0	\$195	\$8,024	\$85,282	\$40,283
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	33	0	0	0	0
0	0	0	0	0	0
<u>\$6,054</u>	<u>\$33</u>	<u>\$195</u>	<u>\$8,024</u>	<u>\$85,282</u>	<u>\$40,283</u>
\$0	\$810	\$0	\$0	\$0	\$3,100
0	637	0	0	0	0
0	0	0	0	0	0
0	43,179	0	0	0	0
0	0	0	0	0	0
0	17,677	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>62,303</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,100</u>
0	30	0	0	0	10,735
0	0	0	0	0	0
<u>6,054</u>	<u>(62,300)</u>	<u>195</u>	<u>8,024</u>	<u>85,282</u>	<u>26,448</u>
<u>6,054</u>	<u>(62,270)</u>	<u>195</u>	<u>8,024</u>	<u>85,282</u>	<u>37,183</u>
<u>\$6,054</u>	<u>\$33</u>	<u>\$195</u>	<u>\$8,024</u>	<u>\$85,282</u>	<u>\$40,283</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2003

	Community Gun Violence Block Grant	HAVA Voter Register System Grant	Total Nonmajor Special Revenue Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$0	\$33,239	\$11,851,054
Cash and Cash Equivalents In Segregated Accounts	0	0	9,847
Materials and Supplies Inventory	0	0	734,970
Accrued Interest Receivable	0	0	20,827
Accounts Receivable	0	0	421,394
Interfund Receivable	0	0	12,668
Intergovernmental Receivable	9,991	0	4,840,322
Prepaid Items	0	0	42,643
Loans Receivable	0	0	1,376,238
<i>Total Assets</i>	<u>\$9,991</u>	<u>\$33,239</u>	<u>\$19,309,963</u>
Liabilities			
Accounts Payable	\$0	\$0	\$299,943
Accrued Wages	1,201	0	332,238
Contracts Payable	252	0	24,836
Intergovernmental Payable	0	0	113,026
Matured Compensated Absences Payable	0	0	25,501
Interfund Payable	7,663	0	374,661
Deferred Revenue	9,991	0	4,422,629
<i>Total Liabilities</i>	<u>19,107</u>	<u>0</u>	<u>5,592,834</u>
Fund Balances			
Reserved for Encumbrances	0	0	3,232,509
Reserved for Loans Receivable	0	0	1,376,238
Unreserved, Undesignated	(9,116)	33,239	9,108,382
<i>Total Fund Balances (Deficit)</i>	<u>(9,116)</u>	<u>33,239</u>	<u>13,717,129</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$9,991</u>	<u>\$33,239</u>	<u>\$19,309,963</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	8,029,882	3,702,102	0	0
Interest	52,066	0	0	0
Fees, Licenses and Permits	2,720	0	0	0
Fines and Forfeitures	81,954	0	0	0
Rentals and Royalties	4,496	0	0	0
Charges for Services	758	554,966	1,430,800	26,752
Other	65,847	330	0	0
<i>Total Revenues</i>	<u>8,237,723</u>	<u>4,257,398</u>	<u>1,430,800</u>	<u>26,752</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	1,370,308	0
Judicial	0	0	0	13,159
Public Safety	0	0	0	0
Public Works	8,916,489	0	0	0
Health	0	0	0	0
Human Services	0	4,468,404	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	72,981	0	0	0
Interest and Fiscal Charges	9,999	0	0	0
<i>Total Expenditures</i>	<u>8,999,469</u>	<u>4,468,404</u>	<u>1,370,308</u>	<u>13,159</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(761,746)</u>	<u>(211,006)</u>	<u>60,492</u>	<u>13,593</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	0	0	0	0
Transfers In	0	300,000	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>300,000</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(761,746)	88,994	60,492	13,593
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>3,220,763</u>	<u>319,615</u>	<u>3,236,434</u>	<u>71,101</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$2,459,017</u>	<u>\$408,609</u>	<u>\$3,296,926</u>	<u>\$84,694</u>

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2003

	Dog and Kennel	Community Based Correctional Facility	Probate Court	Domestic Violence Shelter
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	3,242,388	72,350	0
Interest	0	0	0	0
Fees, Licenses and Permits	217,910	0	0	58,639
Fines and Forfeitures	0	0	84,935	0
Rentals and Royalties	0	0	0	0
Charges for Services	2,780	0	271,825	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>220,690</u>	<u>3,242,388</u>	<u>429,110</u>	<u>58,639</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	385,489	0
Public Safety	259,688	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	58,318
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	3,242,388	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>259,688</u>	<u>3,242,388</u>	<u>385,489</u>	<u>58,318</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(38,998)</u>	<u>0</u>	<u>43,621</u>	<u>321</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	0	0	0	0
Transfers In	26,760	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>26,760</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(12,238)	0	43,621	321
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>11,241</u>	<u>0</u>	<u>314,014</u>	<u>2,512</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>(\$997)</u>	<u>\$0</u>	<u>\$357,635</u>	<u>\$2,833</u>

Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title	Recorders Supplemental	Emergency 911	Youth Services
\$0	\$388,881	\$0	\$0	\$0	\$0
0	0	0	0	0	1,247,738
0	0	0	0	0	0
0	0	0	0	0	0
14,014	0	875,697	161,893	0	0
0	0	0	0	0	0
0	1,991	10,063	0	399,698	0
0	4,961	0	0	0	0
14,014	395,833	885,760	161,893	399,698	1,247,738
0	450,277	0	69,493	0	0
0	0	823,937	0	0	0
32,443	0	0	0	2,131,247	1,079,810
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
32,443	450,277	823,937	69,493	2,131,247	1,079,810
(18,429)	(54,444)	61,823	92,400	(1,731,549)	167,928
0	0	0	0	0	0
0	0	0	0	1,600,000	0
(364)	0	(27,000)	0	0	(5,250)
(364)	0	(27,000)	0	1,600,000	(5,250)
(18,793)	(54,444)	34,823	92,400	(131,549)	162,678
53,657	535,126	53,142	270,401	88,277	2,182,557
\$34,864	\$480,682	\$87,965	\$362,801	(\$43,272)	\$2,345,235

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2003

	Elderly Affairs	Community Development	Drug Prosecution Unit	Revolving Loan- Economic Development
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	818,648	2,531,751	150,664	54,221
Interest	0	0	0	473,669
Fees, Licenses and Permits	0	11,500	0	0
Fines and Forfeitures	0	0	3,168	0
Rentals and Royalties	0	0	0	0
Charges for Services	21,213	0	0	0
Other	10,486	0	0	0
<i>Total Revenues</i>	<u>850,347</u>	<u>2,543,251</u>	<u>153,832</u>	<u>527,890</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	151,279	0
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	2,619,540	0	0
Health	0	0	0	0
Human Services	1,044,111	0	0	0
Economic Development and Assistance	0	0	0	665,353
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>1,044,111</u>	<u>2,619,540</u>	<u>151,279</u>	<u>665,353</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(193,764)</u>	<u>(76,289)</u>	<u>2,553</u>	<u>(137,463)</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	0	0	0	0
Transfers In	150,000	0	9,270	72,947
Transfers Out	0	(72,947)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>150,000</u>	<u>(72,947)</u>	<u>9,270</u>	<u>72,947</u>
<i>Net Change in Fund Balances</i>	(43,764)	(149,236)	11,823	(64,516)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>279,640</u>	<u>351,719</u>	<u>(16,357)</u>	<u>2,218,704</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$235,876</u></u>	<u><u>\$202,483</u></u>	<u><u>(\$4,534)</u></u>	<u><u>\$2,154,188</u></u>

Probate Caseflow Management	Indigent Drivers Alcohol Treatment	Trumbull Area Coordinated Transportation	Hillside Administration	Law Enforcement Trust	Law Enforcement Agency
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	12,696	0
0	0	0	0	0	0
0	0	0	0	0	0
0	13,680	0	0	0	231
0	0	0	6,000	0	0
0	0	0	205,248	0	0
0	0	0	25,721	0	0
0	13,680	0	236,969	12,696	231
0	0	0	0	0	0
10,965	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	817	0	63,793	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
10,965	817	0	63,793	0	0
(10,965)	12,863	0	173,176	12,696	231
0	0	0	0	0	0
0	0	0	0	3,767	364
0	0	0	0	(4,020)	(3,767)
0	0	0	0	(253)	(3,403)
(10,965)	12,863	0	173,176	12,443	(3,172)
18,169	253,570	121,434	544,265	3,849	4,262
\$7,204	\$266,433	\$121,434	\$717,441	\$16,292	\$1,090

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2003

	Community Oriented Policing Service	Traffic Enforcement Grant	Drug Task Force	Marine Patrol
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	73,395	31	395,583	0
Interest	0	0	0	0
Fees, Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	0	0	74,516	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>73,395</u>	<u>31</u>	<u>470,099</u>	<u>0</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	77,170	0	442,747	0
Public Works	0	0	0	80
Health	0	0	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>77,170</u>	<u>0</u>	<u>442,747</u>	<u>80</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,775)</u>	<u>31</u>	<u>27,352</u>	<u>(80)</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	0	0	0	0
Transfers In	0	0	38,866	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>38,866</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(3,775)</u>	<u>31</u>	<u>66,218</u>	<u>(80)</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>27,414</u>	<u>6,023</u>	<u>(128,488)</u>	<u>275</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$23,639</u></u>	<u><u>\$6,054</u></u>	<u><u>(\$62,270)</u></u>	<u><u>\$195</u></u>

Vertical Prosecution Unit	Redevelopment	Local Law Enforcement Block Grant	Community Gun Violence Block Grant	HAVA Voter Register System Grant	Western Reserve Greenway Trail	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$0	\$388,881
0	7,615	11,050	42,205	33,239	0	20,425,558
0	0	0	0	0	0	525,735
0	68,970	0	0	0	0	359,739
0	0	0	0	0	0	1,235,572
0	0	0	0	0	0	10,496
0	0	0	0	0	0	3,000,610
0	0	0	0	0	0	107,345
0	76,585	11,050	42,205	33,239	0	26,053,936
0	0	0	0	0	0	2,041,357
0	0	0	0	0	0	1,233,550
0	0	3,100	41,973	0	0	4,068,178
0	0	0	0	0	0	11,536,109
0	0	0	0	0	0	64,610
0	0	0	0	0	0	5,570,833
0	0	0	0	0	0	665,353
0	0	0	0	0	270,000	3,512,388
0	0	0	0	0	0	72,981
0	0	0	0	0	0	9,999
0	0	3,100	41,973	0	270,000	28,775,358
0	76,585	7,950	232	33,239	(270,000)	(2,721,422)
0	0	0	0	0	270,000	270,000
0	0	2,472	0	0	0	2,204,446
0	(66,618)	0	0	0	0	(179,966)
0	(66,618)	2,472	0	0	270,000	2,294,480
0	9,967	10,422	232	33,239	0	(426,942)
8,024	75,315	26,761	(9,348)	0	0	14,144,071
<u>\$8,024</u>	<u>\$85,282</u>	<u>\$37,183</u>	<u>(\$9,116)</u>	<u>\$33,239</u>	<u>\$0</u>	<u>\$13,717,129</u>

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2003

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$988,752	\$5,351,030	\$2,051,472
Accrued Interest Receivable	0	49,458	6,408
Accounts Receivable	14,172	0	0
Prepaid Items	2,981	0	0
<i>Total Assets</i>	<u>\$1,005,905</u>	<u>\$5,400,488</u>	<u>\$2,057,880</u>
Liabilities			
Accounts Payable	\$6,317	\$1,152	\$1,085
Contracts Payable	0	47,449	0
<i>Total Liabilities</i>	<u>6,317</u>	<u>48,601</u>	<u>1,085</u>
Fund Balances			
Reserved for Encumbrances	89,575	653,964	512,872
Unreserved, Undesignated	910,013	4,697,923	1,543,923
<i>Total Fund Balances</i>	<u>999,588</u>	<u>5,351,887</u>	<u>2,056,795</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$1,005,905</u>	<u>\$5,400,488</u>	<u>\$2,057,880</u>

<u>County Computerization</u>	<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$193,489	\$668,210	\$9,252,953
0	0	55,866
0	15,187	29,359
1,911	0	4,892
<u>\$195,400</u>	<u>\$683,397</u>	<u>\$9,343,070</u>
\$0	\$1,316	\$9,870
0	0	47,449
0	1,316	57,319
0	76,868	1,333,279
195,400	605,213	7,952,472
195,400	682,081	9,285,751
<u>\$195,400</u>	<u>\$683,397</u>	<u>\$9,343,070</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>
Revenues			
Intergovernmental	\$0	\$1,959,708	\$55,000
Interest	0	162,308	12,738
Fees, Licenses and Permits	0	0	0
Fines and Forfeitures	294,159	0	0
<i>Total Revenues</i>	294,159	2,122,016	67,738
Expenditures			
Capital Outlay	148,324	3,474,809	264,233
<i>Excess of Revenues Over (Under) Expenditures</i>	145,835	(1,352,793)	(196,495)
Other Financing Sources (Uses)			
General Obligation Notes Issued	0	300,000	800,000
Transfers In	0	400,000	0
Transfers Out	0	(924,009)	0
<i>Total Other Financing Sources(Uses)</i>	0	(224,009)	800,000
<i>Net Change in Fund Balances</i>	145,835	(1,576,802)	603,505
<i>Fund Balances Beginning of Year</i>	853,753	6,928,689	1,453,290
<i>Fund Balances End of Year</i>	<u>\$999,588</u>	<u>\$5,351,887</u>	<u>\$2,056,795</u>

<u>County Computerization</u>	<u>Court Security</u>	<u>Clean Ohio Conservation</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$0	\$0	\$638,758	\$2,653,466
0	0	0	175,046
0	351,401	0	351,401
0	0	0	294,159
0	351,401	638,758	3,474,072
79,802	186,327	638,758	4,792,253
(79,802)	165,074	0	(1,318,181)
0	0	0	1,100,000
0	0	0	400,000
0	0	0	(924,009)
0	0	0	575,991
(79,802)	165,074	0	(742,190)
275,202	517,007	0	10,027,941
<u>\$195,400</u>	<u>\$682,081</u>	<u>\$0</u>	<u>\$9,285,751</u>

Combining Statements – Internal Service Funds

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Trumbull County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2003

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Workers' Compensation</u>	<u>Total</u>
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$8,494	\$71,804	\$6,039,915	\$6,120,213
Accounts Receivable	0	803	0	803
Prepaid Items	0	348	0	348
Interfund Receivable	<u>0</u>	<u>0</u>	<u>1,756,730</u>	<u>1,756,730</u>
<i>Total Assets</i>	<u>8,494</u>	<u>72,955</u>	<u>7,796,645</u>	<u>7,878,094</u>
Liabilities				
<i>Current Liabilities:</i>				
Accrued Wages	0	3,774	5,586	9,360
Intergovernmental Payable	0	793	1,173	1,966
Claims Payable	<u>0</u>	<u>628,749</u>	<u>682,797</u>	<u>1,311,546</u>
<i>Total Current Liabilities</i>	0	633,316	689,556	1,322,872
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	<u>0</u>	<u>17,653</u>	<u>30,835</u>	<u>48,488</u>
<i>Total Liabilities</i>	<u>0</u>	<u>650,969</u>	<u>720,391</u>	<u>1,371,360</u>
Net Assets				
Unrestricted (Deficit)	<u>\$8,494</u>	<u>(\$578,014)</u>	<u>\$7,076,254</u>	<u>\$6,506,734</u>

Trumbull County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2003*

	Gasoline Rotary	Hospitalization	Workers' Compensation	Total
Operating Revenues				
Charges for Services	\$109,072	\$6,654,463	\$1,822,478	\$8,586,013
Operating Expenses				
Personal Services	0	120,093	164,520	284,613
Materials and Supplies	108,580	3,621	0	112,201
Contractual Services	0	8,803	38,471	47,274
Claims	0	6,624,348	939,551	7,563,899
<i>Total Operating Expenses</i>	108,580	6,756,865	1,142,542	8,007,987
<i>Operating Income (Loss)</i>	492	(102,402)	679,936	578,026
Non-Operating Revenues				
Interest	0	0	128,637	128,637
Permissive Sales Tax	0	350,000	0	350,000
<i>Total Non-Operating Revenues</i>	0	350,000	128,637	478,637
<i>Change in Net Assets</i>	492	247,598	808,573	1,056,663
<i>Net Assets (Deficit) Beginning of Year</i>	8,002	(825,612)	6,267,681	5,450,071
<i>Net Assets (Deficit) End of Year</i>	\$8,494	(\$578,014)	\$7,076,254	\$6,506,734

Trumbull County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2003

	Gasoline Rotary	Hospitalization	Workers' Compensation	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Interfund Services Provided	\$109,072	\$6,653,961	\$445,586	\$7,208,619
Cash Payments to Employees for Services	0	(115,672)	(129,661)	(245,333)
Cash Payments for Goods and Services	(108,580)	(12,425)	(38,471)	(159,476)
Cash Payments for Claims	0	(6,815,506)	(1,008,084)	(7,823,590)
<i>Net Cash Provided by (Used in) Operating Activities</i>	492	(289,642)	(730,630)	(1,019,780)
Cash Flows from Noncapital Financing Activities				
Permissive Sales Tax Received	0	350,000	0	350,000
Cash Flows from Investing Activities				
Interest on Investments	0	0	128,637	128,637
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	492	60,358	(601,993)	(541,143)
<i>Cash and Cash Equivalents Beginning of Year</i>	8,002	11,446	6,641,908	6,661,356
<i>Cash and Cash Equivalents End of Year</i>	\$8,494	\$71,804	\$6,039,915	\$6,120,213
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	\$492	(\$102,402)	\$679,936	\$578,026
Adjustments:				
(Increase) Decrease in Assets:				
Accounts Receivable	0	(502)	1,043	541
Interfund Receivable	0	0	(1,377,935)	(1,377,935)
Prepaid Items	0	(1)	0	(1)
Increase (Decrease) in Liabilities:				
Accrued Wages	0	564	4,843	5,407
Compensated Absences Payable	0	7,236	29,871	37,107
Intergovernmental Payable	0	(3,379)	145	(3,234)
Claims Payable	0	(191,158)	(68,533)	(259,691)
<i>Total Adjustments</i>	0	(187,240)	(1,410,566)	(1,597,806)
<i>Net Cash Provided by (Used in) Operating Activities</i>	\$492	(\$289,642)	(\$730,630)	(\$1,019,780)

Combining Statements – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Agency Funds

Undivided Taxes Fund - To account for the collection of various taxes.

Undivided Sales Taxes Fund - To account for the collection and distribution of the sales tax.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Agency Fund - To account for clerk of courts auto title fees, and County court, juvenile court and probate court related receipts.

Emergency Management Agency Fund - To account for monies collected from various member subdivisions to finance the operating costs of the Emergency Management Agency.

Community-Based Correctional Facility Fund - To account for the collection and disbursement of monies for the construction and maintenance of the community-based correctional facility.

Other Agency Funds

Engineer's Drainage District Fund	Inheritance Tax Fund
Taxing Districts Fund	Board of Health Fund
Double Paid Taxes Fund	Soil Conservation Fund
Law Library Fund	Metro Park District Fund
Motel Levy Fund	Clarence Darrow Park Fund
Interest Fund	Ohio Board of Building Standards Fund
Payroll Fund	Election Commission Fund
Cigarette Tax Fund	County Auction Sales Fund
Library and Local Government Fund	Family and Children First Council Fund
Forfeited Land Sale Fund	Stream Quality Fund
Township Gas Tax Fund	Public Defender - Indigent Fund
Undivided Homestead and Rollback Fund	Safe Havens Pass Thru Grant Fund
Undivided Local Government Fund	Housing Trust Fund Record Fund

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2003

	Balance 12/31/02	Additions	Reductions	Balance 12/31/03
<i>Engineer's Drainage District</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$30,000	\$0	\$0	\$30,000
Liabilities				
Deposits Held and Due to Others	\$30,000	\$0	\$0	\$30,000
<i>Taxing Districts</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$9,554	\$132,737,121	\$132,736,765	\$9,910
Liabilities				
Deposits Held and Due to Others	\$9,554	\$132,737,121	\$132,736,765	\$9,910
<i>Double Paid Taxes</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$361,109	\$382,545	\$305,847	\$437,807
Liabilities				
Deposits Held and Due to Others	\$361,109	\$382,545	\$305,847	\$437,807
<i>Law Library</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$39,865	\$278,077	\$282,770	\$35,172
Liabilities				
Intergovernmental Payable	\$39,865	\$278,077	\$282,770	\$35,172
<i>Motel Levy</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$117,513	\$308,683	\$250,607	\$175,589
Liabilities				
Intergovernmental Payable	\$117,513	\$308,683	\$250,607	\$175,589
<i>Interest</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,436,433	\$1,436,433	\$0
Liabilities				
Deposits Held and Due to Others	\$0	\$1,436,433	\$1,436,433	\$0

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2003

	Balance 12/31/02	Additions	Reductions	Balance 12/31/03
Payroll				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$69,030,298	\$69,016,948	\$13,350
Liabilities				
Undistributed Monies	\$0	\$69,030,298	\$69,016,948	\$13,350
Cigarette Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$308	\$11,821	\$11,451	\$678
Liabilities				
Intergovernmental Payable	\$308	\$11,821	\$11,451	\$678
Library and Local Government				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$8,573,612	\$8,573,612	\$0
Liabilities				
Intergovernmental Payable	\$0	\$8,573,612	\$8,573,612	\$0
Forfeited Land Sale				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$234,352	\$23,265	\$7,944	\$249,673
Liabilities				
Undistributed Monies	\$234,352	\$23,265	\$7,944	\$249,673
Township Gas Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,356,342	\$1,356,342	\$0
Liabilities				
Intergovernmental Payable	\$0	\$1,356,342	\$1,356,342	\$0
Undivided Taxes				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$5,711,067	\$164,322,909	\$163,789,870	\$6,244,106
Liabilities				
Intergovernmental Payable	\$5,711,067	\$164,322,909	\$163,789,870	\$6,244,106

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2003

	Balance 12/31/02	Additions	Reductions	Balance 12/31/03
<i>Undivided Sales Taxes</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$979,126	\$15,611,255	\$15,843,646	\$746,735
Liabilities				
Intergovernmental Payable	\$979,126	\$15,611,255	\$15,843,646	\$746,735
<i>Undivided Homestead and Rollback</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$3,700,406	\$3,700,406	\$0
Liabilities				
Intergovernmental Payable	\$0	\$3,700,406	\$3,700,406	\$0
<i>Undivided Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$10,648,532	\$10,648,532	\$0
Liabilities				
Intergovernmental Payable	\$0	\$10,648,532	\$10,648,532	\$0
<i>Inheritance Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,258,767	\$3,521,825	\$4,050,826	\$729,766
Liabilities				
Intergovernmental Payable	\$1,258,767	\$3,521,825	\$4,050,826	\$729,766
<i>Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$372,934	\$2,479,013	\$2,600,852	\$251,095
Liabilities				
Undistributed Monies	\$372,934	\$2,479,013	\$2,600,852	\$251,095
<i>Soil Conservation</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,331	\$424,086	\$349,245	\$81,172
Liabilities				
Undistributed Monies	\$6,331	\$424,086	\$349,245	\$81,172

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2003

	Balance 12/31/02	Additions	Reductions	Balance 12/31/03
<i>Metro Park District</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$17,725	\$357,104	\$313,177	\$61,652
Liabilities				
Undistributed Monies	\$17,725	\$357,104	\$313,177	\$61,652
<i>Clarence Darrow Park</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$12,671	\$0	\$0	\$12,671
Liabilities				
Undistributed Monies	\$12,671	\$0	\$0	\$12,671
<i>Ohio Board of Building Standards</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$601	\$11,888	\$9,756	\$2,733
Liabilities				
Deposits Held and Due to Others	\$601	\$11,888	\$9,756	\$2,733
<i>Election Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$90	\$13,590	\$7,445	\$6,235
Liabilities				
Undistributed Monies	\$90	\$13,590	\$7,445	\$6,235
<i>Alimony/Support</i>				
Assets				
Accounts Receivable	\$13,284,254	\$13,680,920	\$13,284,254	\$13,680,920
Liabilities				
Deposits Held and Due to Others	\$13,284,254	\$13,680,920	\$13,284,254	\$13,680,920
<i>County Auction Sales</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$450	\$17	\$433
Liabilities				
Undistributed Monies	\$0	\$450	\$17	\$433

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2003

	Balance 12/31/02	Additions	Reductions	Balance 12/31/03
<i>Court Agency</i>				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$1,610,695	\$45,640,999	\$46,120,011	\$1,131,683
Investments in Segregated Accounts	289,899	0	0	289,899
Total Assets	\$1,900,594	\$45,640,999	\$46,120,011	\$1,421,582
Liabilities				
Undistributed Monies	\$1,900,594	\$45,640,999	\$46,120,011	\$1,421,582
<i>Emergency Management Agency</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$145,230	\$309,504	\$285,765	\$168,969
Liabilities				
Undistributed Monies	\$145,230	\$309,504	\$285,765	\$168,969
<i>Community-Based Correctional Facility</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$391,642	\$3,242,388	\$3,307,492	\$326,538
Liabilities				
Undistributed Monies	\$391,642	\$3,242,388	\$3,307,492	\$326,538
<i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$582,991	\$1,931,521	\$2,238,146	\$276,366
Liabilities				
Deposits Held and Due to Others	\$582,991	\$1,931,521	\$2,238,146	\$276,366
<i>Stream Quality</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$25,538	\$0	\$17,175	\$8,363
Liabilities				
Undistributed Monies	\$25,538	\$0	\$17,175	\$8,363

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2003

	Balance 12/31/02	Additions	Reductions	Balance 12/31/03
<i>Public Defender - Indigent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$475	\$1,205	\$475	\$1,205
Liabilities				
Undistributed Monies	\$475	\$1,205	\$475	\$1,205
 <i>Safe Havens Pass Thru Grant</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$85,115	\$85,115	\$0
Liabilities				
Undistributed Monies	\$0	\$85,115	\$85,115	\$0
 <i>Housing Trust Fund Record</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$616,257	\$272,926	\$343,331
Liabilities				
Undistributed Monies	\$0	\$616,257	\$272,926	\$343,331
 <i>All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$10,297,889	\$421,415,245	\$421,499,585	\$10,213,549
Cash and Cash Equivalents in Segregated Accounts	1,610,695	45,640,999	46,120,011	1,131,683
Investments in Segregated Accounts	289,899	0	0	289,899
Receivables:				
Accounts	13,284,254	13,680,920	13,284,254	13,680,920
Total Assets	\$25,482,737	\$480,737,164	\$480,903,850	\$25,316,051
Liabilities				
Intergovernmental Payable	\$8,106,646	\$208,333,462	\$208,508,062	\$7,932,046
Undistributed Monies	3,107,582	122,223,274	122,384,587	2,946,269
Deposits Held and Due to Others	14,268,509	150,180,428	150,011,201	14,437,736
Total Liabilities	\$25,482,737	\$480,737,164	\$480,903,850	\$25,316,051

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balances/Fund Equity - Budget (Non-GAAP Basis) and Actual**

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2003

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Local Taxes	\$6,777,300	\$6,777,300	\$6,863,382	\$86,082
Permissive Sales Tax	6,973,000	11,850,000	11,850,000	0
Intergovernmental	7,394,112	7,815,925	7,439,343	(376,582)
Interest	1,238,800	1,961,800	1,128,105	(833,695)
Fees, Licenses and Permits	4,091,897	4,277,963	5,447,411	1,169,448
Fines and Forfeitures	304,000	304,000	310,592	6,592
Rentals and Royalties	355,444	355,444	352,265	(3,179)
Charges for Services	3,066,691	3,406,876	3,541,038	134,162
Contributions and Donations	12,100	12,100	2,220	(9,880)
Other	43,700	43,700	63,182	19,482
<i>Total Revenues</i>	<u>30,257,044</u>	<u>36,805,108</u>	<u>36,997,538</u>	<u>192,430</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Commissioners Office				
Personal Services	1,713,566	2,235,853	2,229,714	6,139
Materials and Supplies	146,647	157,675	149,268	8,407
Contractual Services	2,048,062	3,778,409	3,712,619	65,790
Capital Outlay	11,652	119,823	112,391	7,432
Other	9,248	125,870	3,757	122,113
Total Commissioners Office	<u>3,929,175</u>	<u>6,417,630</u>	<u>6,207,749</u>	<u>209,881</u>
County Auditor				
Personal Services	1,511,369	1,769,196	1,730,640	38,556
Materials and Supplies	67,430	76,968	70,409	6,559
Contractual Services	363,555	359,966	341,973	17,993
Capital Outlay	75,949	77,488	75,487	2,001
Other	3,850	5,730	5,680	50
Total County Auditor	<u>2,022,153</u>	<u>2,289,348</u>	<u>2,224,189</u>	<u>65,159</u>
Prosecuting Attorney				
Personal Services	1,849,962	2,033,281	1,930,278	103,003
Materials and Supplies	26,850	67,913	61,919	5,994
Contractual Services	102,700	108,614	103,377	5,237
Capital Outlay	0	1,219	1,189	30
Other	8,600	8,914	8,036	878
Total Prosecuting Attorney	<u>1,988,112</u>	<u>2,219,941</u>	<u>2,104,799</u>	<u>115,142</u>
Recorder				
Personal Services	521,005	640,662	635,502	5,160
Materials and Supplies	24,800	35,851	29,386	6,465
Contractual Services	36,200	42,156	38,499	3,657
Other	4,631	5,343	4,928	415
Total Recorder	<u>\$586,636</u>	<u>\$724,012</u>	<u>\$708,315</u>	<u>\$15,697</u>

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Treasurer				
Personal Services	\$629,907	\$767,913	\$760,978	\$6,935
Materials and Supplies	50,728	45,505	45,322	183
Contractual Services	18,550	17,064	16,251	813
Other	1,200	1,200	1,168	32
Total Treasurer	700,385	831,682	823,719	7,963
Board of Elections				
Personal Services	980,289	1,094,652	1,089,891	4,761
Materials and Supplies	80,626	77,952	77,640	312
Contractual Services	91,499	94,326	92,296	2,030
Total Board of Elections	1,152,414	1,266,930	1,259,827	7,103
Planning Commission				
Personal Services	364,340	623,425	620,359	3,066
Materials and Supplies	4,780	6,711	6,602	109
Contractual Services	35,480	28,636	28,602	34
Other	1,100	1,740	1,740	0
Total Planning Commission	405,700	660,512	657,303	3,209
Total Legislative and Executive	10,784,575	14,410,055	13,985,901	424,154
Judicial:				
Court of Appeals				
Personal Services	46,233	59,266	49,621	9,645
Materials and Supplies	49,402	47,087	38,108	8,979
Contractual Services	210,849	204,023	115,752	88,271
Capital Outlay	20,803	26,576	24,239	2,337
Other	11,766	9,585	3,351	6,234
Total Court of Appeals	339,053	346,537	231,071	115,466
Common Pleas Court				
Personal Services	1,344,894	1,521,912	1,473,592	48,320
Materials and Supplies	62,775	187,765	104,435	83,330
Contractual Services	298,966	454,647	315,787	138,860
Capital Outlay	0	14,152	14,152	0
Other	630	630	630	0
Total Common Pleas Court	\$1,707,265	\$2,179,106	\$1,908,596	\$270,510

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Common Pleas Jury Commission				
Materials and Supplies	\$10,675	\$10,586	\$10,243	\$343
Contractual Services	7,740	8,069	7,811	258
Other	0	885	885	0
Total Common Pleas Jury Commission	18,415	19,540	18,939	601
Juvenile Court				
Personal Services	2,704,682	3,097,590	2,955,095	142,495
Materials and Supplies	95,327	127,540	118,889	8,651
Contractual Services	110,101	185,615	180,631	4,984
Capital Outlay	771	771	0	771
Other	757	2,121	270	1,851
Total Juvenile Court	2,911,638	3,413,637	3,254,885	158,752
Probate Court				
Personal Services	1,207,216	1,265,791	1,264,669	1,122
Materials and Supplies	38,100	49,565	49,565	0
Contractual Services	66,166	71,144	71,123	21
Capital Outlay	235	1,620	1,620	0
Other	11,700	9,795	9,795	0
Total Probate Court	1,323,417	1,397,915	1,396,772	1,143
Clerk of Courts				
Personal Services	887,027	961,429	950,431	10,998
Materials and Supplies	77,720	82,333	81,694	639
Contractual Services	22,895	24,923	22,897	2,026
Total Clerk of Courts	987,642	1,068,685	1,055,022	13,663
Eastern County Court				
Personal Services	309,889	328,333	289,333	39,000
Materials and Supplies	7,600	9,947	9,165	782
Contractual Services	17,150	23,674	16,240	7,434
Capital Outlay	0	1,182	950	232
Other	56,500	57,677	57,018	659
Total Eastern County Court	391,139	420,813	372,706	48,107
Central County Court				
Personal Services	305,608	322,608	306,561	16,047
Materials and Supplies	10,400	11,563	11,387	176
Contractual Services	73,125	75,213	72,573	2,640
Other	700	1,150	210	940
Total Central County Court	\$389,833	\$410,534	\$390,731	\$19,803

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Warren Municipal Court				
Personal Services	\$141,927	\$163,817	\$161,642	\$2,175
Contractual Services	25,000	26,264	26,233	31
Other	4,096	6,611	5,159	1,452
Total Warren Municipal Court	171,023	196,692	193,034	3,658
Niles Municipal Court				
Personal Services	\$73,053	\$75,848	\$73,985	\$1,863
Contractual Services	6,632	8,475	8,474	1
Other	416	416	278	138
Total Niles Municipal Court	80,101	84,739	82,737	2,002
Girard Municipal Court				
Personal Services	100,552	101,696	100,206	1,490
Contractual Services	12,100	4,572	4,570	2
Total Girard Municipal Court	112,652	106,268	104,776	1,492
Newton Falls Municipal Court				
Personal Services	72,610	75,822	75,411	411
Contractual Services	8,000	46,050	45,937	113
Other	500	500	0	500
Total Newton Falls Municipal Court	81,110	122,372	121,348	1,024
Total Judicial	8,513,288	9,766,838	9,130,617	636,221
Public Safety:				
Sheriff				
Personal Services	6,181,222	7,571,245	7,143,074	428,171
Materials and Supplies	426,198	766,548	757,004	9,544
Contractual Services	461,108	595,955	582,514	13,441
Capital Outlay	3,000	2,517	1,049	1,468
Other	7,550	10,664	8,584	2,080
Total Sheriff	7,079,078	8,946,929	8,492,225	454,704
Coroner				
Personal Services	483,938	513,686	513,370	316
Materials and Supplies	1,208	1,632	1,620	12
Contractual Services	91,034	122,257	122,171	86
Total Coroner	576,180	637,575	637,161	414
Adult Probation				
Personal Services	487,676	549,012	540,800	8,212
Materials and Supplies	1,300	1,300	1,213	87
Contractual Services	17,240	18,217	17,618	599
Total Adult Probation	506,216	568,529	559,631	8,898
Total Public Safety	\$8,161,474	\$10,153,033	\$9,689,017	\$464,016

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human Services				
Veterans Service Commission				
Personal Services	\$396,885	\$398,741	\$379,763	\$18,978
Materials and Supplies	7,450	8,875	6,466	2,409
Contractual Services	422,850	414,801	259,094	155,707
Capital Outlay	25,000	25,000	14,261	10,739
Other	2,500	2,695	2,537	158
Total Human Services	854,685	850,112	662,121	187,991
Other				
Unclaimed Monies				
Other	688,486	758,040	76,960	681,080
<i>Total Expenditures</i>	29,002,508	35,938,078	33,544,616	2,393,462
<i>Excess of Revenues Over Expenditures</i>	1,254,536	867,030	3,452,922	2,585,892
Other Financing Sources (Uses)				
Transfers In	27,000	27,000	27,000	0
Transfers Out	(3,244,026)	(3,322,030)	(3,171,633)	150,397
<i>Total Other Financing Sources (Uses)</i>	(3,217,026)	(3,295,030)	(3,144,633)	150,397
<i>Net Change in Fund Balance</i>	(1,962,490)	(2,428,000)	308,289	2,736,289
<i>Fund Balance Beginning of Year</i>	2,166,897	2,166,897	2,166,897	0
Prior Year Encumbrances Appropriated	596,891	596,891	596,891	0
<i>Fund Balance End of Year</i>	\$801,298	\$335,788	\$3,072,077	\$2,736,289

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$26,510,418	\$26,510,418	\$23,715,044	(\$2,795,374)
Charges for Services	51,000	51,000	153,504	102,504
<i>Total Revenues</i>	<u>26,561,418</u>	<u>26,561,418</u>	<u>23,868,548</u>	<u>(2,692,870)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance				
Personal Services	9,885,000	9,739,377	9,189,567	549,810
Materials and Supplies	310,000	323,563	256,485	67,078
Contractual Services	17,484,292	17,869,877	16,212,259	1,657,618
Capital Outlay	100,000	100,000	38,394	61,606
Other	41,000	40,978	17,627	23,351
Total Public Assistance	<u>27,820,292</u>	<u>28,073,795</u>	<u>25,714,332</u>	<u>2,359,463</u>
Food Stamp Prosecution				
Personal Services	51,201	51,201	49,952	1,249
Materials and Supplies	349	349	0	349
Total Food Stamp Prosecution	<u>51,550</u>	<u>51,550</u>	<u>49,952</u>	<u>1,598</u>
<i>Total Expenditures</i>	<u>27,871,842</u>	<u>28,125,345</u>	<u>25,764,284</u>	<u>2,361,061</u>
<i>Excess of Revenues Under Expenditures</i>	(1,310,424)	(1,563,927)	(1,895,736)	(331,809)
Other Financing Sources				
Transfers In	1,109,874	1,109,874	1,053,535	(56,339)
<i>Net Change in Fund Balance</i>	(200,550)	(454,053)	(842,201)	(388,148)
<i>Fund Balance Beginning of Year</i>	1,021,437	1,021,437	1,021,437	0
Prior Year Encumbrances Appropriated	587,943	587,943	587,943	0
<i>Fund Balance End of Year</i>	<u>\$1,408,830</u>	<u>\$1,155,327</u>	<u>\$767,179</u>	<u>(\$388,148)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Board of Mental Retardation Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$10,844,664	\$10,844,664	\$10,292,938	(\$551,726)
Intergovernmental	7,798,844	7,798,844	7,394,322	(404,522)
Rentals and Royalties	40,000	40,000	1,614	(38,386)
Charges for Services	32,000	32,000	29,006	(2,994)
Contributions and Donations	4,000	4,000	0	(4,000)
<i>Total Revenues</i>	<u>18,719,508</u>	<u>18,719,508</u>	<u>17,717,880</u>	<u>(1,001,628)</u>
Expenditures				
Current:				
Health:				
Mental Retardation Board				
Personal Services	14,700,577	15,372,477	14,428,452	944,025
Materials and Supplies	400,080	424,532	414,697	9,835
Contractual Services	3,203,845	3,361,474	3,206,326	155,148
Capital Outlay	54,461	74,879	65,212	9,667
Other	4,000	4,175	3,392	783
Total Mental Retardation Board	<u>18,362,963</u>	<u>19,237,537</u>	<u>18,118,079</u>	<u>1,119,458</u>
Supported Living				
Contractual Services	1,592,188	1,597,188	155,935	1,441,253
Donation Fund				
Contractual Services	5,800	5,800	0	5,800
<i>Total Expenditures</i>	<u>19,960,951</u>	<u>20,840,525</u>	<u>18,274,014</u>	<u>2,566,511</u>
<i>Excess of Revenues Under Expenditures</i>	(1,241,443)	(2,121,017)	(556,134)	1,564,883
Other Financing Uses				
Transfers Out	(529,446)	(529,446)	0	529,446
<i>Net Change in Fund Balance</i>	(1,770,889)	(2,650,463)	(556,134)	2,094,329
<i>Fund Balance Beginning of Year</i>	5,273,655	5,273,655	5,273,655	0
Prior Year Encumbrances Appropriated	<u>305,373</u>	<u>305,373</u>	<u>305,373</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,808,139</u></u>	<u><u>\$2,928,565</u></u>	<u><u>\$5,022,894</u></u>	<u><u>\$2,094,329</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Mental Health Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$2,243,550	\$2,243,550	\$2,083,260	(\$160,290)
Intergovernmental	12,879,285	12,879,285	9,723,073	(3,156,212)
Rentals and Royalties	200	200	168	(32)
Other	150	150	0	(150)
<i>Total Revenues</i>	<u>15,123,185</u>	<u>15,123,185</u>	<u>11,806,501</u>	<u>(3,316,684)</u>
Expenditures				
Current:				
Health:				
Community Mental Health Board				
Personal Services	622,250	650,426	560,923	89,503
Materials and Supplies	76,000	76,007	32,054	43,953
Contractual Services	13,575,000	14,400,583	13,985,164	415,419
Capital Outlay	50,000	50,000	12,879	37,121
Other	36,500	8,324	0	8,324
Total Community Mental Health Board	<u>14,359,750</u>	<u>15,185,340</u>	<u>14,591,020</u>	<u>594,320</u>
Alcohol and Drug				
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	205,000	225,624	20,624	205,000
Total Alcohol and Drug	<u>206,000</u>	<u>226,624</u>	<u>20,624</u>	<u>206,000</u>
Community Service				
Materials and Supplies	25,000	25,000	24,811	189
Contractual Services	343,000	351,224	64,149	287,075
Capital Outlay	60,000	60,000	45,090	14,910
Other	60,000	60,000	175	59,825
Total Community Service	<u>488,000</u>	<u>496,224</u>	<u>134,225</u>	<u>361,999</u>
<i>Total Expenditures</i>	<u>15,053,750</u>	<u>15,908,188</u>	<u>14,745,869</u>	<u>1,162,319</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	69,435	(785,003)	(2,939,368)	(2,154,365)
Other Financing Uses				
Transfers Out	(210,000)	(210,000)	0	210,000
<i>Net Change in Fund Balance</i>	(140,565)	(995,003)	(2,939,368)	(1,944,365)
<i>Fund Balance Beginning of Year</i>	2,501,605	2,501,605	2,501,605	0
Prior Year Encumbrances Appropriated	1,068,347	1,068,347	1,068,347	0
<i>Fund Balance End of Year</i>	<u>\$3,429,387</u>	<u>\$2,574,949</u>	<u>\$630,584</u>	<u>(\$1,944,365)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$5,572,000	\$5,572,000	\$5,376,692	(\$195,308)
Intergovernmental	6,527,821	6,527,821	7,278,777	750,956
Charges for Services	502,049	502,049	410,218	(91,831)
Other	0	0	17,260	17,260
<i>Total Revenues</i>	<u>12,601,870</u>	<u>12,601,870</u>	<u>13,082,947</u>	<u>481,077</u>
Expenditures				
Current:				
Human Services:				
Children Services Board				
Personal Services	9,102,025	9,320,603	9,309,578	11,025
Materials and Supplies	299,700	329,509	315,767	13,742
Contractual Services	3,331,525	4,665,962	4,106,537	559,425
Capital Outlay	56,050	47,888	44,910	2,978
Other	95,700	44,477	33,244	11,233
<i>Total Expenditures</i>	<u>12,885,000</u>	<u>14,408,439</u>	<u>13,810,036</u>	<u>598,403</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(283,130)</u>	<u>(1,806,569)</u>	<u>(727,089)</u>	<u>1,079,480</u>
Other Financing Sources (Uses)				
Transfers In	606,000	0	0	0
Transfers Out	(732,500)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(126,500)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(409,630)	(1,806,569)	(727,089)	1,079,480
<i>Fund Balance Beginning of Year</i>	11,513,120	11,513,120	11,513,120	0
Prior Year Encumbrances Appropriated	285,816	285,816	285,816	0
<i>Fund Balance End of Year</i>	<u>\$11,389,306</u>	<u>\$9,992,367</u>	<u>\$11,071,847</u>	<u>\$1,079,480</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Permissive Sales Tax	\$3,511,997	\$3,511,997	\$3,511,997	\$0
Intergovernmental	323,056	323,056	247,592	(75,464)
Interest	9,000	9,000	2,004	(6,996)
Special Assessments	850,000	850,000	829,751	(20,249)
<i>Total Revenues</i>	<u>4,694,053</u>	<u>4,694,053</u>	<u>4,591,344</u>	<u>(102,709)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Contractual Services	36,000	16,000	9,310	6,690
Debt Service:				
Principal Retirement	12,711,887	12,748,490	11,825,342	923,148
Interest and Fiscal Charges	968,006	2,529,596	2,304,536	225,060
<i>Total Debt Service</i>	<u>13,679,893</u>	<u>15,278,086</u>	<u>14,129,878</u>	<u>1,148,208</u>
<i>Total Expenditures</i>	<u>13,715,893</u>	<u>15,294,086</u>	<u>14,139,188</u>	<u>1,154,898</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(9,021,840)</u>	<u>(10,600,033)</u>	<u>(9,547,844)</u>	<u>1,052,189</u>
Other Financing Sources				
Bond Anticipation Notes Issued	8,840,000	8,890,000	8,490,000	(400,000)
Transfers In	1,176,834	1,176,834	1,223,443	46,609
<i>Total Other Financing Sources</i>	<u>10,016,834</u>	<u>10,066,834</u>	<u>9,713,443</u>	<u>(353,391)</u>
<i>Net Change in Fund Balance</i>	994,994	(533,199)	165,599	698,798
<i>Fund Balance Beginning of Year</i>	<u>1,005,760</u>	<u>1,005,760</u>	<u>1,005,760</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,000,754</u></u>	<u><u>\$472,561</u></u>	<u><u>\$1,171,359</u></u>	<u><u>\$698,798</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$3,939,680	\$3,939,680	\$3,780,825	(\$158,855)
Tap-In Fees	254,000	254,000	120,895	(133,105)
Special Assessments	65,000	65,000	32,948	(32,052)
Interest	181,500	181,500	0	(181,500)
Other	7,200	7,200	27,972	20,772
<i>Total Revenues</i>	<u>4,447,380</u>	<u>4,447,380</u>	<u>3,962,640</u>	<u>(484,740)</u>
Expenses				
Personal Services	509,335	522,389	494,062	28,327
Materials and Supplies	429,268	419,191	246,253	172,938
Contractual Services	3,256,500	3,580,802	3,134,623	446,179
Capital Outlay	306,400	291,157	103,224	187,933
Other	140,719	174,525	63,552	110,973
Debt Service:				
Principal Retirement	31,907	47,907	41,302	6,605
Interest and Fiscal Charges	8,243	24,243	8,507	15,736
<i>Total Expenses</i>	<u>4,682,372</u>	<u>5,060,214</u>	<u>4,091,523</u>	<u>968,691</u>
<i>Excess of Revenues Under Expenses</i>	(234,992)	(612,834)	(128,883)	483,951
Transfers In	829,435	829,435	566,200	(263,235)
Transfers Out	(1,743,735)	(1,762,120)	(882,550)	879,570
<i>Net Change in Fund Equity</i>	(1,149,292)	(1,545,519)	(445,233)	1,100,286
<i>Fund Equity Beginning of Year</i>	3,544,370	3,544,370	3,544,370	0
Prior Year Encumbrances Appropriated	354,267	354,267	354,267	0
<i>Fund Equity End of Year</i>	<u>\$2,749,345</u>	<u>\$2,353,118</u>	<u>\$3,453,404</u>	<u>\$1,100,286</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$9,484,110	\$9,484,110	\$7,886,420	(\$1,597,690)
Tap-In Fees	602,500	602,500	802,058	199,558
Special Assessments	290,000	290,000	261,787	(28,213)
Intergovernmental	0	0	22,129	22,129
Interest	168,700	168,700	2,720	(165,980)
General Obligation Bonds Issued	1,856,000	1,856,000	1,856,000	0
Other	29,300	29,300	17,237	(12,063)
<i>Total Revenues</i>	<u>12,430,610</u>	<u>12,430,610</u>	<u>10,848,351</u>	<u>(1,582,259)</u>
Expenses				
Personal Services	3,128,771	3,228,962	3,034,952	194,010
Materials and Supplies	426,312	480,163	382,208	97,955
Contractual Services	3,124,311	2,935,931	2,504,302	431,629
Capital Outlay	2,097,969	2,236,610	2,020,825	215,785
Other	183,218	660,462	367,476	292,986
Debt Service:				
Principal Retirement	2,716,000	2,848,192	901,543	1,946,649
Interest and Fiscal Charges	26,200	36,300	29,405	6,895
<i>Total Expenses</i>	<u>11,702,781</u>	<u>12,426,620</u>	<u>9,240,711</u>	<u>3,185,909</u>
<i>Excess of Revenues Over Expenses</i>	727,829	3,990	1,607,640	1,603,650
Transfers In	1,341,200	1,341,200	1,401,520	60,320
Transfers Out	(2,401,900)	(2,962,854)	(1,717,986)	1,244,868
<i>Net Change in Fund Equity</i>	(332,871)	(1,617,664)	1,291,174	2,908,838
<i>Fund Equity Beginning of Year</i>	3,322,885	3,322,885	3,322,885	0
Prior Year Encumbrances Appropriated	670,688	670,688	670,688	0
<i>Fund Equity End of Year</i>	<u>\$3,660,702</u>	<u>\$2,375,909</u>	<u>\$5,284,747</u>	<u>\$2,908,838</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle Gasoline Tax Fund
For the Year Ended December 31, 2003

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$9,493,000	\$9,493,000	\$8,057,301	(\$1,435,699)
Interest	105,000	105,000	43,165	(61,835)
Fees, Licenses and Permits	2,000	2,000	2,720	720
Fines and Forfeitures	108,600	108,600	83,946	(24,654)
Rentals and Royalties	2,500	2,500	4,496	1,996
Charges for Services	13,100	13,100	2,003	(11,097)
Other	525,000	525,000	65,847	(459,153)
<i>Total Revenues</i>	<u>10,249,200</u>	<u>10,249,200</u>	<u>8,259,478</u>	<u>(1,989,722)</u>
Expenditures				
Current:				
Public Works:				
Engineer				
Personal Services	87,948	87,948	87,948	0
Materials and Supplies	17,000	17,627	10,230	7,397
Contractual Services	33,000	33,464	24,600	8,864
Capital Outlay	17,000	18,434	12,135	6,299
Other	196,500	86,500	9,499	77,001
Total Engineer	<u>351,448</u>	<u>243,973</u>	<u>144,412</u>	<u>99,561</u>
Roads				
Personal Services	4,817,500	5,028,194	4,969,307	58,887
Materials and Supplies	2,025,000	2,256,502	2,009,892	246,610
Contractual Services	2,715,000	3,233,714	1,910,854	1,322,860
Capital Outlay	340,000	361,966	361,963	3
Other	141,000	141,600	92,312	49,288
Total Roads	<u>10,038,500</u>	<u>11,021,976</u>	<u>9,344,328</u>	<u>1,677,648</u>
Bridges and Culverts				
Materials and Supplies	12,000	12,940	6,286	6,654
Contractual Services	125,000	145,068	88,373	56,695
Capital Outlay	755,000	786,836	441,983	344,853
Other	3,000	3,000	200	2,800
Total Bridges and Culverts	<u>895,000</u>	<u>947,844</u>	<u>536,842</u>	<u>411,002</u>
Total Public Works	<u>11,284,948</u>	<u>12,213,793</u>	<u>10,025,582</u>	<u>2,188,211</u>
Debt Service:				
Principal Retirement	<u>0</u>	<u>20,000</u>	<u>20,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>11,284,948</u>	<u>12,233,793</u>	<u>10,045,582</u>	<u>2,188,211</u>
<i>Excess of Revenues Under Expenditures</i>	(1,035,748)	(1,984,593)	(1,786,104)	198,489
Other Financing Sources				
Sale of Capital Assets	<u>3,000</u>	<u>3,000</u>	<u>0</u>	<u>(3,000)</u>
<i>Net Change in Fund Balance</i>	(1,032,748)	(1,981,593)	(1,786,104)	195,489
<i>Fund Balance Beginning of Year</i>	1,033,470	1,033,470	1,033,470	0
Prior Year Encumbrances Appropriated	<u>1,135,790</u>	<u>1,135,790</u>	<u>1,135,790</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,136,512</u>	<u>\$187,667</u>	<u>\$383,156</u>	<u>\$195,489</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$3,752,827	\$3,752,827	\$3,702,102	(\$50,725)
Charges for Services	412,150	412,150	492,873	80,723
Other	0	0	330	330
<i>Total Revenues</i>	4,164,977	4,164,977	4,195,305	30,328
Expenditures				
Current:				
Human Services:				
Bureau of Support				
Personal Services	3,145,042	3,145,042	3,011,296	133,746
Materials and Supplies	52,000	55,371	52,405	2,966
Contractual Services	1,329,805	1,407,744	1,376,092	31,652
Capital Outlay	3,000	2,000	0	2,000
Other	8,350	8,350	3,654	4,696
<i>Total Expenditures</i>	4,538,197	4,618,507	4,443,447	175,060
<i>Excess of Revenues Under Expenditures</i>	(373,220)	(453,530)	(248,142)	205,388
Other Financing Sources				
Transfers In	300,000	300,000	300,000	0
<i>Net Change in Fund Balance</i>	(73,220)	(153,530)	51,858	205,388
<i>Fund Balance Beginning of Year</i>	73,261	73,261	73,261	0
Prior Year Encumbrances Appropriated	87,340	87,340	87,340	0
<i>Fund Balance End of Year</i>	\$87,381	\$7,071	\$212,459	\$205,388

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,403,500	\$1,403,500	\$1,430,800	\$27,300
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Real Estate Assessment				
Personal Services	1,053,400	1,058,400	698,652	359,748
Materials and Supplies	43,500	43,500	20,456	23,044
Contractual Services	1,565,000	2,483,742	1,883,984	599,758
Capital Outlay	245,000	240,000	1,426	238,574
Other	6,700	6,700	0	6,700
<i>Total Expenditures</i>	<u>2,913,600</u>	<u>3,832,342</u>	<u>2,604,518</u>	<u>1,227,824</u>
<i>Net Change in Fund Balance</i>	(1,510,100)	(2,428,842)	(1,173,718)	1,255,124
<i>Fund Balance Beginning of Year</i>	3,214,608	3,214,608	3,214,608	0
Prior Year Encumbrances Appropriated	<u>20,984</u>	<u>20,984</u>	<u>20,984</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,725,492</u></u>	<u><u>\$806,750</u></u>	<u><u>\$2,061,874</u></u>	<u><u>\$1,255,124</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$27,000	\$31,000	\$27,175	(\$3,825)
Expenditures				
Current:				
General Government:				
Judicial:				
Indigent Guardianship				
Personal Services	16,480	16,480	246	16,234
Materials and Supplies	2,000	3,010	1,099	1,911
Contractual Services	47,973	49,750	11,379	38,371
<i>Total Expenditures</i>	66,453	69,240	12,724	56,516
<i>Excess of Revenues Over (Under) Expenditures</i>	(39,453)	(38,240)	14,451	52,691
Other Financing Uses				
Transfers Out	0	(27,174)	0	27,174
<i>Net Change in Fund Balance</i>	(39,453)	(65,414)	14,451	79,865
<i>Fund Balance Beginning of Year</i>	66,453	66,453	66,453	0
Prior Year Encumbrances Appropriated	4,202	4,202	4,202	0
<i>Fund Balance End of Year</i>	\$31,202	\$5,241	\$85,106	\$79,865

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$216,240	\$250,000	\$222,214	(\$27,786)
Charges for Services	0	0	2,780	2,780
<i>Total Revenues</i>	<u>216,240</u>	<u>250,000</u>	<u>224,994</u>	<u>(25,006)</u>
Expenditures				
Current:				
Public Safety:				
Dog and Kennel				
Personal Services	186,000	224,829	224,132	697
Materials and Supplies	15,700	13,345	13,055	290
Contractual Services	14,200	8,858	8,669	189
Capital Outlay	500	0	0	0
Other	2,600	6,227	6,227	0
<i>Total Expenditures</i>	<u>219,000</u>	<u>253,259</u>	<u>252,083</u>	<u>1,176</u>
<i>Excess of Revenues Under Expenditures</i>	(2,760)	(3,259)	(27,089)	(23,830)
Other Financing Sources				
Transfers In	1,760	1,760	26,760	25,000
<i>Net Change in Fund Balance</i>	(1,000)	(1,499)	(329)	1,170
<i>Fund Balance Beginning of Year</i>	1,856	1,856	1,856	0
Prior Year Encumbrances Appropriated	3,356	3,356	3,356	0
<i>Fund Balance End of Year</i>	<u>\$4,212</u>	<u>\$3,713</u>	<u>\$4,883</u>	<u>\$1,170</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Based Correctional Facility Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,619,140	\$4,814,100	\$3,242,388	(\$1,571,712)
Expenditures				
Intergovernmental:				
Community Based Correctional Facility				
Capital Outlay	1,619,140	4,814,100	3,242,388	1,571,712
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$43,000	\$43,000	\$71,959	\$28,959
Fines and Forfeitures	82,000	82,000	84,935	2,935
Charges for Services	277,625	277,625	251,739	(25,886)
<i>Total Revenues</i>	402,625	402,625	408,633	6,008
Expenditures				
Current:				
General Government:				
Judicial:				
Probate Court				
Personal Services	282,142	288,407	287,976	431
Materials and Supplies	92,721	120,118	8,531	111,587
Contractual Services	140,764	144,811	55,241	89,570
Capital Outlay	95,000	95,458	783	94,675
Other	17,405	22,054	22,024	30
<i>Total Expenditures</i>	628,032	670,848	374,555	296,293
<i>Excess of Revenues Over (Under) Expenditures</i>	(225,407)	(268,223)	34,078	302,301
Other Financing Uses				
Transfers Out	(950)	(950)	0	950
<i>Net Change in Fund Balance</i>	(226,357)	(269,173)	34,078	303,251
<i>Fund Balance Beginning of Year</i>	276,934	276,934	276,934	0
Prior Year Encumbrances Appropriated	16,090	16,090	16,090	0
<i>Fund Balance End of Year</i>	\$66,667	\$23,851	\$327,102	\$303,251

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Domestic Violence Shelter Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$61,000	\$65,000	\$58,318	(\$6,682)
Expenditures				
Current:				
Human Services:				
Domestic Violence				
Contractual Services	31,529	89,847	59,239	30,608
<i>Net Change in Fund Balance</i>	29,471	(24,847)	(921)	23,926
<i>Fund Balance Beginning of Year</i>	31,529	31,529	31,529	0
<i>Fund Balance End of Year</i>	\$61,000	\$6,682	\$30,608	\$23,926

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$2,000	\$2,000	\$0	(\$2,000)
Fines and Forfeitures	30,000	30,000	14,767	(15,233)
<i>Total Revenues</i>	<u>32,000</u>	<u>32,000</u>	<u>14,767</u>	<u>(17,233)</u>
Expenditures				
Current:				
Public Safety:				
Drug Law Enforcement				
Materials and Supplies	6,000	6,000	3,044	2,956
Contractual Services	36,889	36,889	33,426	3,463
Capital Outlay	1,000	1,000	0	1,000
Other	500	500	0	500
<i>Total Expenditures</i>	<u>44,389</u>	<u>44,389</u>	<u>36,470</u>	<u>7,919</u>
<i>Excess of Revenues Under Expenditures</i>	(12,389)	(12,389)	(21,703)	(9,314)
Other Financing Uses				
Transfers Out	(11,366)	(20,324)	(364)	19,960
<i>Net Change in Fund Balance</i>	(23,755)	(32,713)	(22,067)	10,646
<i>Fund Balance Beginning of Year</i>	<u>55,755</u>	<u>55,755</u>	<u>55,755</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$32,000</u>	<u>\$23,042</u>	<u>\$33,688</u>	<u>\$10,646</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collector Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$270,000	\$270,000	\$388,881	\$118,881
Charges for Services	0	0	1,991	1,991
Other	0	0	4,961	4,961
<i>Total Revenues</i>	<u>270,000</u>	<u>270,000</u>	<u>395,833</u>	<u>125,833</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Real Estate Assessment				
Personal Services	248,041	363,890	359,393	4,497
Materials and Supplies	22,850	9,562	5,680	3,882
Contractual Services	107,000	113,029	75,249	37,780
Capital Outlay	19,000	12,000	768	11,232
Other	197,094	100,992	582	100,410
<i>Total Expenditures</i>	<u>593,985</u>	<u>599,473</u>	<u>441,672</u>	<u>157,801</u>
<i>Net Change in Fund Balance</i>	(323,985)	(329,473)	(45,839)	283,634
<i>Fund Balance Beginning of Year</i>	527,834	527,834	527,834	0
Prior Year Encumbrances Appropriated	9,906	9,906	9,906	0
<i>Fund Balance End of Year</i>	<u>\$213,755</u>	<u>\$208,267</u>	<u>\$491,901</u>	<u>\$283,634</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$773,000	\$773,000	\$826,517	\$53,517
Charges for Services	0	0	10,063	10,063
<i>Total Revenues</i>	<u>773,000</u>	<u>773,000</u>	<u>836,580</u>	<u>63,580</u>
Expenditures				
Current:				
General Government:				
Judicial:				
Certificate of Title Administrator				
Personal Services	783,119	781,019	761,282	19,737
Materials and Supplies	26,481	24,196	20,031	4,165
Contractual Services	5,400	9,434	8,641	793
Capital Outlay	0	387	387	0
Other	1,000	1,885	1,425	460
<i>Total Expenditures</i>	<u>816,000</u>	<u>816,921</u>	<u>791,766</u>	<u>25,155</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(43,000)</u>	<u>(43,921)</u>	<u>44,814</u>	<u>88,735</u>
Other Financing Sources (Uses)				
Transfers In	70,000	70,000	0	(70,000)
Transfers Out	(27,000)	(27,000)	(27,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>43,000</u>	<u>43,000</u>	<u>(27,000)</u>	<u>(70,000)</u>
<i>Net Change in Fund Balance</i>	0	(921)	17,814	18,735
<i>Fund Balance Beginning of Year</i>	396	396	396	0
Prior Year Encumbrances Appropriated	1,174	1,174	1,174	0
<i>Fund Balance End of Year</i>	<u>\$1,570</u>	<u>\$649</u>	<u>\$19,384</u>	<u>\$18,735</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorders Supplemental Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$160,000	\$160,000	\$162,019	\$2,019
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Recorder				
Materials and Supplies	55,000	58,109	6,094	52,015
Contractual Services	105,000	106,664	34,510	72,154
Capital Outlay	80,000	82,468	35,529	46,939
<i>Total Expenditures</i>	240,000	247,241	76,133	171,108
<i>Net Change in Fund Balance</i>	(80,000)	(87,241)	85,886	173,127
<i>Fund Balance Beginning of Year</i>	260,823	260,823	260,823	0
Prior Year Encumbrances Appropriated	9,236	9,236	9,236	0
<i>Fund Balance End of Year</i>	\$190,059	\$182,818	\$355,945	\$173,127

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$437,378	\$437,378	\$406,063	(\$31,315)
Expenditures				
Current:				
Public Safety:				
Emergency 911 System				
Personal Services	1,619,428	1,741,095	1,646,492	94,603
Materials and Supplies	27,190	20,190	12,857	7,333
Contractual Services	480,219	525,819	430,927	94,892
Capital Outlay	70,541	14,541	2,756	11,785
<i>Total Expenditures</i>	2,197,378	2,301,645	2,093,032	208,613
<i>Excess of Revenues Under Expenditures</i>	(1,760,000)	(1,864,267)	(1,686,969)	177,298
Other Financing Sources				
Transfers In	1,760,000	1,760,000	1,600,000	(160,000)
<i>Net Change in Fund Balance</i>	0	(104,267)	(86,969)	17,298
<i>Fund Balance Beginning of Year</i>	82,093	82,093	82,093	0
Prior Year Encumbrances Appropriated	27,490	27,490	27,490	0
<i>Fund Balance End of Year</i>	\$109,583	\$5,316	\$22,614	\$17,298

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Youth Services Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$267	\$6,988	\$1,331,767	\$1,324,779
Expenditures				
Current:				
Public Safety:				
Domestic Relation-Juvenile Court				
Personal Services	303,628	920,582	568,674	351,908
Materials and Supplies	5,928	17,697	8,386	9,311
Contractual Services	199,465	849,061	481,342	367,719
Capital Outlay	461	1,461	261	1,200
Other	9,663	55,261	44,590	10,671
<i>Total Expenditures</i>	519,145	1,844,062	1,103,253	740,809
<i>Excess of Revenues Over (Under) Expenditures</i>	(518,878)	(1,837,074)	228,514	2,065,588
Other Financing Uses				
Transfers Out	(8,000)	(17,500)	(5,250)	12,250
<i>Net Change in Fund Balance</i>	(526,878)	(1,854,574)	223,264	2,077,838
<i>Fund Balance Beginning of Year</i>	2,099,937	2,099,937	2,099,937	0
Prior Year Encumbrances Appropriated	36,393	36,393	36,393	0
<i>Fund Balance End of Year</i>	\$1,609,452	\$281,756	\$2,359,594	\$2,077,838

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Elderly Affairs Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$800,156	\$800,156	\$789,980	(\$10,176)
Charges for Services	8,698	8,698	24,134	15,436
Other	4,678	4,678	10,486	5,808
<i>Total Revenues</i>	<u>813,532</u>	<u>813,532</u>	<u>824,600</u>	<u>11,068</u>
Expenditures				
Current:				
Human Services:				
Nutrition				
Personal Services	296,302	295,991	256,518	39,473
Materials and Supplies	6,923	7,291	4,840	2,451
Contractual Services	494,315	532,760	477,962	54,798
Capital Outlay	4,044	5,568	1,899	3,669
Other	23,420	25,906	20,061	5,845
Total Nutrition	<u>825,004</u>	<u>867,516</u>	<u>761,280</u>	<u>106,236</u>
Transportation				
Personal Services	270,661	271,361	241,542	29,819
Materials and Supplies	19,073	21,659	16,899	4,760
Contractual Services	52,320	61,990	43,176	18,814
Capital Outlay	7,000	200	0	200
Other	2,744	774	23	751
Total Transportation	<u>351,798</u>	<u>355,984</u>	<u>301,640</u>	<u>54,344</u>
<i>Total Expenditures</i>	<u>1,176,802</u>	<u>1,223,500</u>	<u>1,062,920</u>	<u>160,580</u>
<i>Excess of Revenues Under Expenditures</i>	(363,270)	(409,968)	(238,320)	171,648
Other Financing Sources				
Transfers In	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(213,270)	(259,968)	(88,320)	171,648
<i>Fund Balance Beginning of Year</i>	240,920	240,920	240,920	0
Prior Year Encumbrances Appropriated	<u>56,092</u>	<u>56,092</u>	<u>56,092</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$83,742</u></u>	<u><u>\$37,044</u></u>	<u><u>\$208,692</u></u>	<u><u>\$171,648</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$4,578,799	\$5,806,870	\$2,531,959	(\$3,274,911)
Fees, Licenses and Permits	11,500	11,500	11,500	0
<i>Total Revenues</i>	<u>4,590,299</u>	<u>5,818,370</u>	<u>2,543,459</u>	<u>(3,274,911)</u>
Expenditures				
Current:				
Public Works:				
Community Development				
Materials and Supplies	0	10,139	10,136	3
Contractual Services	270,940	788,666	578,499	210,167
Capital Outlay	1,646,178	1,831,153	986,394	844,759
Other	216,411	384,456	252,780	131,676
Total Community Development	<u>2,133,529</u>	<u>3,014,414</u>	<u>1,827,809</u>	<u>1,186,605</u>
Planning Commission				
Contractual Services	1,107,107	1,742,448	1,268,855	473,593
Capital Outlay	1,677	172,859	171,374	1,485
Other	461,185	434,218	100,879	333,339
Total Planning Commission	<u>1,569,969</u>	<u>2,349,525</u>	<u>1,541,108</u>	<u>808,417</u>
<i>Total Expenditures</i>	<u>3,703,498</u>	<u>5,363,939</u>	<u>3,368,917</u>	<u>1,995,022</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	886,801	454,431	(825,458)	(1,279,889)
Other Financing Uses				
Transfers Out	(156,932)	(388,712)	(72,947)	315,765
<i>Net Change in Fund Balance</i>	729,869	65,719	(898,405)	(964,124)
<i>Fund Deficit Beginning of Year</i>	(87,796)	(87,796)	(87,796)	0
Prior Year Encumbrances Appropriated	606,621	606,621	606,621	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$1,248,694</u>	<u>\$584,544</u>	<u>(\$379,580)</u>	<u>(\$964,124)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Prosecution Unit Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$98,691	\$198,475	\$150,664	(\$47,811)
Fines and Forfeitures	0	0	3,168	3,168
<i>Total Revenues</i>	<u>98,691</u>	<u>198,475</u>	<u>153,832</u>	<u>(44,643)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Prosecuting Attorney				
Personal Services	1,743	1,743	0	1,743
Contractual Services	61,317	231,482	170,273	61,209
Other	0	900	870	30
<i>Total Expenditures</i>	<u>63,060</u>	<u>234,125</u>	<u>171,143</u>	<u>62,982</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>35,631</u>	<u>(35,650)</u>	<u>(17,311)</u>	<u>18,339</u>
Other Financing Sources (Uses)				
Transfers In	3,767	51,051	9,270	(41,781)
Transfers Out	(1,103)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>2,664</u>	<u>51,051</u>	<u>9,270</u>	<u>(41,781)</u>
<i>Net Change in Fund Balance</i>	38,295	15,401	(8,041)	(23,442)
<i>Fund Deficit Beginning of Year</i>	(79,680)	(79,680)	(79,680)	0
Prior Year Encumbrances Appropriated	75,787	75,787	75,787	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$34,402</u>	<u>\$11,508</u>	<u>(\$11,934)</u>	<u>(\$23,442)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan-Economic Development Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$312,000	\$456,320	\$476,657	\$20,337
Interest	383,373	512,000	471,988	(40,012)
<i>Total Revenues</i>	<u>695,373</u>	<u>968,320</u>	<u>948,645</u>	<u>(19,675)</u>
Expenditures				
Current:				
Economic Development and Assistance:				
Economic Development				
Contractual Services	263,896	533,127	27,671	505,456
Capital Outlay	480,356	897,505	658,365	239,140
<i>Total Expenditures</i>	<u>744,252</u>	<u>1,430,632</u>	<u>686,036</u>	<u>744,596</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(48,879)	(462,312)	262,609	724,921
Other Financing Sources				
Transfers In	72,947	72,947	72,947	0
<i>Net Change in Fund Balance</i>	24,068	(389,365)	335,556	724,921
<i>Fund Balance Beginning of Year</i>	297,147	297,147	297,147	0
Prior Year Encumbrances Appropriated	122,117	122,117	122,117	0
<i>Fund Balance End of Year</i>	<u>\$443,332</u>	<u>\$29,899</u>	<u>\$754,820</u>	<u>\$724,921</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Caseflow Management Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
General Government:				
Judicial:				
Personal Services	0	11,520	7,437	4,083
Materials and Supplies	1,450	915	0	915
Contractual Services	16,719	5,734	4,865	869
<i>Total Expenditures</i>	18,169	18,169	12,302	5,867
<i>Net Change in Fund Balance</i>	(18,169)	(18,169)	(12,302)	5,867
<i>Fund Balance Beginning of Year</i>	18,169	18,169	18,169	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$5,867	\$5,867

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$31,000	\$31,000	\$16,283	(\$14,717)
Expenditures				
Current:				
Health:				
Indigent Drivers Alcohol Treatment				
Contractual Services	225,043	241,326	817	240,509
<i>Excess of Revenues Over (Under) Expenditures</i>	(194,043)	(210,326)	15,466	225,792
Other Financing Uses				
Transfers Out	(25,000)	(25,000)	0	25,000
<i>Net Change in Fund Balance</i>	(219,043)	(235,326)	15,466	250,792
<i>Fund Balance Beginning of Year</i>	250,043	250,043	250,043	0
<i>Fund Balance End of Year</i>	<u>\$31,000</u>	<u>\$14,717</u>	<u>\$265,509</u>	<u>\$250,792</u>

Trumbull County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Trumbull Area Coordinated Transportation Fund
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Health:				
Trumbull Area Coordinated Transportation				
Contractual Services	121,434	121,434	0	121,434
<i>Net Change in Fund Balance</i>	(121,434)	(121,434)	0	121,434
<i>Fund Balance Beginning of Year</i>	121,434	121,434	121,434	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$121,434	\$121,434

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hillside Administration Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Rentals and Royalties	\$0	\$0	\$6,000	\$6,000
Charges for Services	0	0	205,598	205,598
Other	5,000	5,000	25,721	20,721
<i>Total Revenues</i>	<u>5,000</u>	<u>5,000</u>	<u>237,319</u>	<u>232,319</u>
Expenditures				
Current:				
Health:				
Hillside Administration Fund				
Contractual Services	64,000	64,000	57,260	6,740
Other	2,000	8,557	6,557	2,000
<i>Total Expenditures</i>	<u>66,000</u>	<u>72,557</u>	<u>63,817</u>	<u>8,740</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(61,000)	(67,557)	173,502	241,059
Other Financing Uses				
Transfers Out	(476,065)	(469,508)	0	469,508
<i>Net Change in Fund Balance</i>	(537,065)	(537,065)	173,502	710,567
<i>Fund Balance Beginning of Year</i>	<u>542,065</u>	<u>542,065</u>	<u>542,065</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,000</u></u>	<u><u>\$5,000</u></u>	<u><u>\$715,567</u></u>	<u><u>\$710,567</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,700	\$1,700	\$12,696	\$10,996
Expenditures				
Current:				
Public Safety:				
Prosecutor				
Materials and Supplies	200	200	0	200
Contractual Services	500	500	0	500
Capital Outlay	800	800	0	800
<i>Total Expenditures</i>	1,500	1,500	0	1,500
<i>Excess of Revenues Over Expenditures</i>	200	200	12,696	12,496
Other Financing Sources (Uses)				
Transfers In	20,000	20,000	3,767	(16,233)
Transfers Out	(2,349)	(18,811)	(4,020)	14,791
<i>Total Other Financing Sources (Uses)</i>	17,651	1,189	(253)	(1,442)
<i>Net Change in Fund Balance</i>	17,851	1,389	12,443	11,054
<i>Fund Balance Beginning of Year</i>	3,849	3,849	3,849	0
<i>Fund Balance End of Year</i>	\$21,700	\$5,238	\$16,292	\$11,054

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Agency Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$19,636	\$19,636	\$231	(\$19,405)
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	19,636	19,636	231	(19,405)
Other Financing Sources (Uses)				
Transfers In	364	364	364	0
Transfers Out	(4,262)	(4,857)	(3,767)	1,090
<i>Total Other Financing Sources (Uses)</i>	(3,898)	(4,493)	(3,403)	1,090
<i>Net Change in Fund Balance</i>	15,738	15,143	(3,172)	(18,315)
<i>Fund Balance Beginning of Year</i>	4,262	4,262	4,262	0
<i>Fund Balance End of Year</i>	<u>\$20,000</u>	<u>\$19,405</u>	<u>\$1,090</u>	<u>(\$18,315)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Oriented Policing Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$123,711	\$123,711	\$73,395	(\$50,316)
Expenditures				
Current:				
Public Safety:				
Community Oriented Policing Service				
Personal Services	15,191	67,691	56,177	11,514
Contractual Services	17,956	17,956	17,930	26
<i>Total Expenditures</i>	<u>33,147</u>	<u>85,647</u>	<u>74,107</u>	<u>11,540</u>
<i>Net Change in Fund Balance</i>	90,564	38,064	(712)	(38,776)
<i>Fund Balance Beginning of Year</i>	<u>27,758</u>	<u>27,758</u>	<u>27,758</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$118,322</u></u>	<u><u>\$65,822</u></u>	<u><u>\$27,046</u></u>	<u><u>(\$38,776)</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Traffic Enforcement Grant Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$12,337	\$12,337	\$31	(\$12,306)
Expenditures				
Current:				
Public Safety:				
Traffic Enforcement Grant				
Personal Services	9,424	9,424	0	9,424
<i>Net Change in Fund Balance</i>	2,913	2,913	31	(2,882)
<i>Fund Balance Beginning of Year</i>	6,024	6,024	6,024	0
<i>Fund Balance End of Year</i>	<u>\$8,937</u>	<u>\$8,937</u>	<u>\$6,055</u>	<u>(\$2,882)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Task Force Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$154,090	\$503,884	\$395,583	(\$108,301)
Charges for Services	37,907	115,639	74,516	(41,123)
<i>Total Revenues</i>	<u>191,997</u>	<u>619,523</u>	<u>470,099</u>	<u>(149,424)</u>
Expenditures				
Current:				
Public Safety:				
Sheriff				
Personal Services	6,488	121,016	110,982	10,034
Materials and Supplies	923	4,800	2,999	1,801
Contractual Services	40,432	379,390	312,757	66,633
Capital Outlay	192	5,692	5,500	192
Other	0	16,217	16,217	0
<i>Total Expenditures</i>	<u>48,035</u>	<u>527,115</u>	<u>448,455</u>	<u>78,660</u>
<i>Excess of Revenues Over Expenditures</i>	143,962	92,408	21,644	(70,764)
Other Financing Sources				
Transfers In	0	38,866	38,866	0
<i>Net Change in Fund Balance</i>	143,962	131,274	60,510	(70,764)
<i>Fund Deficit Beginning of Year</i>	(129,296)	(129,296)	(129,296)	0
Prior Year Encumbrances Appropriated	12,688	12,688	12,688	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$27,354</u>	<u>\$14,666</u>	<u>(\$56,098)</u>	<u>(\$70,764)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marine Patrol Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Works:				
Engineer				
Personal Services	0	158	0	158
Contractual Services	323	165	158	7
<i>Total Expenditures</i>	323	323	158	165
<i>Excess of Revenues Under Expenditures</i>	(323)	(323)	(158)	165
Other Financing Uses				
Transfers Out	(30)	(30)	0	30
<i>Net Change in Fund Balance</i>	(353)	(353)	(158)	195
<i>Fund Balance Beginning of Year</i>	353	353	353	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$195	\$195

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Vertical Prosecution Unit Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Vertical Prosecution Unit				
Contractual Services	8,024	8,024	0	8,024
<i>Net Change in Fund Balance</i>	(8,024)	(8,024)	0	8,024
<i>Fund Balance Beginning of Year</i>	8,024	8,024	8,024	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$8,024	\$8,024

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Redevelopment Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$7,664	\$7,664	\$7,615	(\$49)
Fees, Licenses and Permits	68,970	68,970	68,970	0
<i>Total Revenues</i>	76,634	76,634	76,585	(49)
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	76,634	76,634	76,585	(49)
Other Financing Uses				
Transfers Out	(75,315)	(75,315)	(66,618)	8,697
<i>Net Change in Fund Balance</i>	1,319	1,319	9,967	8,648
<i>Fund Balance Beginning of Year</i>	75,315	75,315	75,315	0
<i>Fund Balance End of Year</i>	<u>\$76,634</u>	<u>\$76,634</u>	<u>\$85,282</u>	<u>\$8,648</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Block Grant Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,244	\$1,244	\$11,050	\$9,806
Expenditures				
Current:				
Public Safety:				
Local Law Enforcement Block Grant				
Capital Outlay	15,567	21,222	19,490	1,732
<i>Excess of Revenues Under Expenditures</i>	(14,323)	(19,978)	(8,440)	11,538
Other Financing Sources (Uses)				
Transfers In	0	0	2,472	2,472
Transfers Out	(12,438)	(12,438)	0	12,438
<i>Total Other Financing Sources (Uses)</i>	(12,438)	(12,438)	2,472	14,910
<i>Net Change in Fund Balance</i>	(26,761)	(32,416)	(5,968)	26,448
<i>Fund Balance Beginning of Year</i>	26,761	26,761	26,761	0
Prior Year Encumbrances Appropriated	5,655	5,655	5,655	0
<i>Fund Balance End of Year</i>	\$5,655	\$0	\$26,448	\$26,448

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Gun Violence Block Grant Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$26,057	\$66,057	\$42,205	(\$23,852)
Expenditures				
Current:				
Public Safety:				
Community Gun Violence Grant				
Personal Services	16,756	56,757	39,478	17,279
<i>Net Change in Fund Balance</i>	9,301	9,300	2,727	(6,573)
<i>Fund Deficit Beginning of Year</i>	(9,284)	(9,284)	(9,284)	0
<i>Fund Balance (Deficit) End of Year</i>	\$17	\$16	(\$6,557)	(\$6,573)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HAVA Voter Register System Grant Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$33,239	\$33,239	\$33,239	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	33,239	33,239	33,239	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$33,239</u></u>	<u><u>\$33,239</u></u>	<u><u>\$33,239</u></u>	<u><u>\$0</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Western Reserve Greenway Trail Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Intergovernmental	0	0	270,000	(270,000)
<i>Excess of Revenues Under Expenditures</i>	0	0	(270,000)	(270,000)
Other Financing Uses				
General Obligation Notes Issued	0	0	270,000	270,000
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$277,500	\$280,500	\$294,104	\$13,604
Expenditures				
Capital Outlay:				
Court Computerization				
Materials and Supplies	379,510	502,577	37,702	464,875
Contractual Services	103,200	166,409	121,568	44,841
Capital Outlay	162,000	203,728	81,911	121,817
Other	7,200	7,926	5,328	2,598
<i>Total Expenditures</i>	651,910	880,640	246,509	634,131
<i>Net Change in Fund Balance</i>	(374,410)	(600,140)	47,595	647,735
<i>Fund Balance Beginning of Year</i>	827,027	827,027	827,027	0
Prior Year Encumbrances Appropriated	12,401	12,401	12,401	0
<i>Fund Balance End of Year</i>	\$465,018	\$239,288	\$887,023	\$647,735

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Construction Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$29,000	\$363,998	\$534,563	\$170,565
Interest	120,500	120,500	137,179	16,679
<i>Total Revenues</i>	<u>149,500</u>	<u>484,498</u>	<u>671,742</u>	<u>187,244</u>
Expenditures				
Capital Outlay:				
Construction				
Contractual Services	1,004,712	1,566,699	964,459	602,240
Capital Outlay	2,900,971	3,367,949	1,886,537	1,481,412
<i>Total Expenditures</i>	<u>3,905,683</u>	<u>4,934,648</u>	<u>2,850,996</u>	<u>2,083,652</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(3,756,183)</u>	<u>(4,450,150)</u>	<u>(2,179,254)</u>	<u>2,270,896</u>
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	300,000	300,000	300,000	0
Transfers In	1,122,361	1,002,000	400,000	(602,000)
Transfers Out	(733,239)	(1,150,664)	(924,009)	226,655
<i>Total Other Financing Sources (Uses)</i>	<u>689,122</u>	<u>151,336</u>	<u>(224,009)</u>	<u>(375,345)</u>
<i>Net Change in Fund Balance</i>	<u>(3,067,061)</u>	<u>(4,298,814)</u>	<u>(2,403,263)</u>	<u>1,895,551</u>
<i>Fund Balance Beginning of Year</i>	5,914,403	5,914,403	5,914,403	0
Prior Year Encumbrances Appropriated	1,137,550	1,137,550	1,137,550	0
<i>Fund Balance End of Year</i>	<u>\$3,984,892</u>	<u>\$2,753,139</u>	<u>\$4,648,690</u>	<u>\$1,895,551</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$0	\$55,000	\$55,000
Interest	0	0	9,482	9,482
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>64,482</u>	<u>64,482</u>
Expenditures				
Capital Outlay:				
Permanent Improvement				
Contractual Services	183,060	220,145	50,580	169,565
Capital Outlay	<u>1,269,002</u>	<u>1,338,465</u>	<u>741,547</u>	<u>596,918</u>
<i>Total Expenditures</i>	<u>1,452,062</u>	<u>1,558,610</u>	<u>792,127</u>	<u>766,483</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,452,062)</u>	<u>(1,558,610)</u>	<u>(727,645)</u>	<u>830,965</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	800,000	800,000	800,000	0
Transfers Out	<u>(466,000)</u>	<u>(466,000)</u>	<u>0</u>	<u>466,000</u>
<i>Total Other Financing Sources (Uses)</i>	<u>334,000</u>	<u>334,000</u>	<u>800,000</u>	<u>466,000</u>
<i>Net Change in Fund Balance</i>	(1,118,062)	(1,224,610)	72,355	1,296,965
<i>Fund Balance Beginning of Year</i>	1,356,166	1,356,166	1,356,166	0
Prior Year Encumbrances Appropriated	<u>108,994</u>	<u>108,994</u>	<u>108,994</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$347,098</u>	<u>\$240,550</u>	<u>\$1,537,515</u>	<u>\$1,296,965</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Computerization Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
County Computerization				
Contractual Services	72,486	72,487	64,643	7,844
Capital Outlay	32,410	92,464	8,232	84,232
<i>Total Expenditures</i>	104,896	164,951	72,875	92,076
<i>Net Change in Fund Balance</i>	(104,896)	(164,951)	(72,875)	92,076
<i>Fund Balance Beginning of Year</i>	206,308	206,308	206,308	0
Prior Year Encumbrances Appropriated	60,056	60,056	60,056	0
<i>Fund Balance End of Year</i>	\$161,468	\$101,413	\$193,489	\$92,076

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Security Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$202,360	\$202,360	\$349,840	\$147,480
Expenditures				
Capital Outlay:				
Court Security				
Contractual Services	125,607	185,808	135,563	50,245
Capital Outlay	126,968	236,894	128,073	108,821
<i>Total Expenditures</i>	252,575	422,702	263,636	159,066
<i>Net Change in Fund Balance</i>	(50,215)	(220,342)	86,204	306,546
<i>Fund Balance Beginning of Year</i>	380,742	380,742	380,742	0
Prior Year Encumbrances Appropriated	112,098	112,098	112,098	0
<i>Fund Balance End of Year</i>	\$442,625	\$272,498	\$579,044	\$306,546

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Clean Ohio Conservation Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$640,050	\$640,050	\$638,758	(\$1,292)
Expenditures				
Capital Outlay:				
Clean Ohio Conservation				
Contractual Services	2,993	2,993	2,993	0
Capital Outlay	635,765	635,765	635,765	0
<i>Total Expenditures</i>	638,758	638,758	638,758	0
<i>Net Change in Fund Balance</i>	1,292	1,292	0	(1,292)
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$1,292	\$1,292	\$0	(\$1,292)

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Gasoline Rotary Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$160,000	\$160,000	\$109,072	(\$50,928)
Expenses				
Materials and Supplies	2,502	117,074	108,580	8,494
<i>Net Change in Fund Equity</i>	157,498	42,926	492	(42,434)
<i>Fund Equity Beginning of Year</i>	2,502	2,502	2,502	0
Prior Year Encumbrances Appropriated	5,500	5,500	5,500	0
<i>Fund Equity End of Year</i>	<u>\$165,500</u>	<u>\$50,928</u>	<u>\$8,494</u>	<u>(\$42,434)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Hospitalization Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$10,000,500	\$10,000,500	\$6,653,961	(\$3,346,539)
Permissive Sales Tax	0	0	350,000	350,000
<i>Total Revenues</i>	<u>10,000,500</u>	<u>10,000,500</u>	<u>7,003,961</u>	<u>(2,996,539)</u>
Expenses				
Personal Services	151,740	149,154	112,175	36,979
Materials and Supplies	9,650	9,769	3,695	6,074
Contractual Services	19,600	20,809	8,922	11,887
Claims	11,991	6,910,973	6,815,506	95,467
<i>Total Expenses</i>	<u>192,981</u>	<u>7,090,705</u>	<u>6,940,298</u>	<u>150,407</u>
<i>Net Change in Fund Equity</i>	9,807,519	2,909,795	63,663	(2,846,132)
<i>Fund Equity Beginning of Year</i>	5,331	5,331	5,331	0
Prior Year Encumbrances Appropriated	<u>2,618</u>	<u>2,618</u>	<u>2,618</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$9,815,468</u>	<u>\$2,917,744</u>	<u>\$71,612</u>	<u>(\$2,846,132)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$300,000	\$300,000	\$445,586	\$145,586
Interest	280,000	280,000	128,637	(151,363)
<i>Total Revenues</i>	<u>580,000</u>	<u>580,000</u>	<u>574,223</u>	<u>(5,777)</u>
Expenses				
Personal Services	43,400	130,900	128,789	2,111
Contractual Services	30,400	52,110	48,003	4,107
Claims	6,567,236	6,969,267	1,008,084	5,961,183
<i>Total Expenses</i>	<u>6,641,036</u>	<u>7,152,277</u>	<u>1,184,876</u>	<u>5,967,401</u>
<i>Net Change in Fund Equity</i>	(6,061,036)	(6,572,277)	(610,653)	5,961,624
<i>Fund Equity Beginning of Year</i>	<u>6,641,036</u>	<u>6,641,036</u>	<u>6,641,036</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$580,000</u>	<u>\$68,759</u>	<u>\$6,030,383</u>	<u>\$5,961,624</u>

Trumbull County, Ohio
Governmental Activities
Revenues by Source and Expenses by Program - Full Accrual Basis
Last Two Years

	2003	2002
Program Revenues		
Charges for Services and Sales	\$15,053,430	\$15,082,735
Operating Grants and Contributions	70,796,292	74,956,541
Capital Grants and Contributions	1,738,466	4,200,505
General Revenues		
Property and Other Taxes	25,091,185	25,465,363
Sales Taxes	16,557,174	9,641,585
Grants and Entitlements not Restricted to Specific Programs	8,599,257	6,676,570
Investment Earnings	1,696,390	2,698,843
Other	187,787	76,594
<i>Total</i>	<u>\$139,719,981</u>	<u>\$138,798,736</u>
Expenses		
General Government:		
Legislative and Executive	\$17,414,058	\$20,001,901
Judicial System	10,772,558	10,586,830
Public Safety	13,428,982	15,053,672
Public Works	19,087,555	15,007,033
Health	31,601,497	32,047,996
Human Services	44,110,625	45,193,528
Economic Development and Assistance	665,353	87,852
Other	76,960	209,635
Intergovernmental	3,512,388	3,422,037
Interest and Fiscal Charges	2,071,322	2,516,570
<i>Total</i>	<u>\$142,741,298</u>	<u>\$144,127,054</u>

Source: County Financial Records

Trumbull County, Ohio
*Governmental Fund Revenues by Source
and Expenditures by Function
Last Ten Years (1)*

	2003	2002	2001	2000
Revenues				
Property and Other Local Taxes	\$25,005,153	\$25,505,365	\$25,681,291	\$25,769,346
Permissive Sales Tax	16,207,174	9,641,585	9,108,095	11,332,767
Intergovernmental	78,776,615	83,906,792	74,806,452	79,246,717
Interest	1,567,753	2,421,361	3,284,337	7,810,482
Fees, Licenses and Permits	6,157,711	5,292,837	4,804,591	3,718,337
Fines and Forfeitures	1,637,480	2,253,703	1,753,838	1,813,574
Rentals and Royalties	370,491	335,306	250,855	279,051
Charges for Services	6,887,748	7,090,267	7,875,664	7,862,641
Contributions and Donations	2,220	22,742	13,187	2,983
Special Assessments	829,751	776,450	763,478	826,623
Other	187,787	164,474	134,211	45,785
Total Revenues	\$137,629,883	\$137,410,882	\$128,475,999	\$138,708,306
Expenditures				
General Government:				
Legislative and Executive	\$16,292,524	\$17,537,857	\$21,427,959	\$21,006,842
Judicial	10,531,978	10,253,945	7,990,898	7,002,799
Public Safety	13,880,551	13,605,659	10,827,413	9,883,441
Public Works	11,536,109	11,654,335	8,458,779	10,156,192
Health	31,983,392	32,499,640	33,024,952	34,276,363
Human Services	44,681,212	44,447,615	45,239,156	38,908,641
Conservation and Recreation	0	0	0	0
Economic Development and Assistance	665,353	87,852	166,633	226,008
Other	76,960	209,635	405,996	86,091
Capital Outlay	4,792,253	6,416,719	5,009,915	8,561,592
Intergovernmental	3,512,388	3,422,037	3,213,946	3,766,220
Debt Service	10,077,707	11,776,975	12,736,030	12,249,591
Total Expenditures	\$148,030,427	\$151,912,269	\$148,501,677	\$146,123,780

(1) Includes general, special revenue, capital projects and debt service funds.

Source: Trumbull County Auditor

1999	1998	1997	1996	1995	1994
\$24,917,286	\$21,072,839	\$20,536,242	\$19,697,353	\$19,639,228	\$19,468,138
13,737,898	14,117,054	13,158,714	12,954,064	10,185,889	10,530,142
65,528,665	59,523,528	58,917,194	58,772,382	44,786,798	46,044,033
3,044,152	3,805,365	3,485,381	3,341,193	3,872,980	2,400,723
3,919,276	3,948,854	3,447,493	3,310,266	3,297,531	2,144,588
8,779,316	4,570,376	5,162,955	3,382,612	4,259,249	3,244,883
218,531	236,062	251,740	255,396	274,755	276,995
8,379,380	6,714,410	6,229,684	6,193,687	6,989,851	6,837,477
0	0	0	0	3,594	9,216
767,972	506,888	791,427	833,850	1,087,837	2,961,476
661,079	432,677	199,318	222,468	217,262	71,468
<u>\$129,953,555</u>	<u>\$114,928,053</u>	<u>\$112,180,148</u>	<u>\$108,963,271</u>	<u>\$94,614,974</u>	<u>\$93,989,139</u>
\$21,512,722	\$18,913,938	\$16,487,956	\$15,246,344	\$14,221,741	\$12,522,177
6,787,711	6,234,265	6,569,779	5,627,512	4,941,147	5,587,301
16,668,299	11,500,305	11,524,052	7,953,067	8,714,463	9,630,205
8,029,890	9,534,637	8,700,949	8,243,298	6,844,785	8,047,973
31,614,077	28,625,938	25,366,900	23,284,978	20,647,578	19,739,905
33,432,110	30,039,450	29,622,211	28,601,785	26,889,446	24,755,703
0	0	0	0	0	4,200
74,487	349,589	297,704	223,232	569,136	301,805
0	6,945	0	20,039	89,076	133,682
8,383,279	4,953,661	7,893,187	18,957,692	18,625,123	5,248,492
2,136,330	1,525,665	3,030,875	909,709	0	0
4,801,478	8,467,637	10,792,223	10,314,581	3,602,469	2,758,665
<u>\$133,440,383</u>	<u>\$120,152,030</u>	<u>\$120,285,836</u>	<u>\$119,382,237</u>	<u>\$105,144,964</u>	<u>\$88,730,108</u>

Trumbull County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

<u>Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections (1)</u>	<u>Percent Collected</u>	<u>Delinquent Tax Collections</u>
2003	\$22,205,666	\$21,320,484	96.01%	\$774,641
2002	21,655,038	20,836,561	96.22	725,420
2001	21,813,228	21,019,058	96.36	623,346
2000	21,466,475	20,667,893	96.28	625,779
1999	20,973,985	20,260,130	96.60	663,038
1998	17,693,363	17,282,750	97.68	538,713
1997	17,436,465	16,956,808	97.25	508,076
1996	16,870,835	16,911,922	100.24	453,169
1995	17,319,687	16,913,896	97.66	573,558
1994	16,891,293	16,314,171	96.58	528,352

(1) State reimbursement of Rollback and Homestead Exemptions are included.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: Trumbull County Auditor

<u>Total Tax Collections</u>	<u>Percent of Total Collections to Current Tax Levy</u>	<u>Outstanding Delinquent Taxes (2)</u>	<u>Percent of Outstanding Delinquent Taxes to Current Tax Levy</u>
\$22,095,125	99.50%	2,006,652	9.04%
21,561,981	99.57	1,975,930	9.12
21,642,404	99.22	2,076,458	9.52
21,293,672	99.20	1,885,156	8.78
20,923,168	99.76	1,389,725	6.63
17,821,463	100.72	1,426,367	8.06
17,464,884	100.16	1,678,239	9.62
17,365,091	102.92	1,405,841	8.33
17,487,454	100.97	1,561,925	9.02
16,842,523	99.71	1,691,693	10.02

Trumbull County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2003	\$2,822,531,650	\$8,064,376,143	\$158,265,570	\$179,847,239
2002	2,623,111,040	7,494,602,971	156,797,620	178,179,114
2001	2,577,091,650	7,363,119,000	206,755,010	234,948,875
2000	2,538,110,120	7,251,743,200	203,405,000	231,142,045
1999	2,162,909,340	6,179,740,971	221,488,060	251,690,977
1998	2,121,550,500	6,061,572,857	223,436,650	253,905,284
1997	2,080,930,570	5,945,515,914	224,041,810	254,592,966
1996	1,867,552,540	5,335,864,400	231,550,220	263,125,250
1995	1,833,401,010	5,238,288,600	258,070,230	293,261,625
1994	1,808,649,510	5,167,570,029	256,373,910	291,333,989

Source: Trumbull County Auditor

(1) This amount is calculated by dividing the assessed value by the assessment percentage. The percentages for 2003 were 35 percent for all real property, 88 percent for public utility property and 25 percent for tangible personal capital assets and 23 percent for tangible personal property inventory.

Tangible Personal Property		Totals		
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio
\$409,019,246	\$1,636,076,984	\$3,389,816,466	\$9,880,300,365	34%
472,846,523	1,891,386,092	3,252,755,183	9,564,168,177	34
510,075,043	2,040,300,172	3,293,921,703	9,638,368,047	34
520,982,671	2,083,930,684	3,262,497,791	9,566,815,929	34
513,461,847	2,053,847,388	2,897,859,247	8,485,279,337	34
493,614,611	1,974,458,444	2,838,601,761	8,289,936,585	34
458,725,329	1,834,901,316	2,763,697,709	8,035,010,196	34
453,963,200	1,815,852,800	2,553,065,960	7,414,842,450	34
432,206,849	1,728,827,396	2,523,678,089	7,260,377,621	35
423,776,840	1,695,107,360	2,488,800,260	7,154,011,377	35

Trumbull County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
County Units										
General Fund	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80
Bond Retirement Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hillside Hospital	0.00	0.00	0.00	0.00	0.00	0.45	0.45	0.45	0.45	0.45
Children Services	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Mental Retardation Board	4.75	4.75	4.75	4.75	4.75	3.25	3.25	3.25	3.25	3.25
Community Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<i>Total County Rate</i>	10.35	10.35	10.35	10.35	10.35	9.30	9.30	9.30	9.30	9.30
Townships										
Bazetta	17.20	17.20	15.40	15.40	15.40	13.90	13.90	14.10	13.10	13.60
Bloomfield	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	6.20
Braceville	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	7.00
Bristol	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
Brookfield	15.90	13.90	13.90	13.90	12.30	12.30	12.30	10.80	10.80	10.80
Champion	12.90	11.90	11.90	11.90	11.90	11.90	12.90	12.90	12.40	11.20
Farmington	8.30	8.30	6.70	6.70	6.80	6.90	7.00	7.10	7.20	7.40
Fowler	9.80	9.80	9.80	9.80	12.80	12.80	12.80	12.80	9.80	9.80
Green	10.80	10.80	10.80	10.80	10.80	10.80	8.00	8.00	8.00	8.00
Gustavus	12.00	12.20	12.20	12.20	9.20	9.20	9.20	9.20	9.20	6.20
Hartford	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	7.80	7.80
Howland	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Hubbard	14.40	14.40	12.65	12.65	12.65	12.85	12.85	12.85	12.30	12.30
Johnston	9.50	9.50	9.50	9.50	9.50	9.50	9.50	8.00	8.00	8.00
Kinsman	14.00	14.00	14.00	14.00	14.00	14.00	14.00	13.00	13.00	13.00
Liberty	23.60	23.60	23.60	23.60	22.10	20.50	20.50	20.50	20.50	20.50
Mecca	7.15	7.15	7.15	7.15	7.15	7.15	7.15	7.15	7.15	7.15
Mesopotamia	10.50	10.50	7.50	7.50	7.50	5.50	5.50	5.50	5.50	5.50
Newton	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.00	6.00
Southington	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.00	6.00
Vernon	7.70	7.70	7.70	7.70	7.70	7.70	6.20	6.20	6.20	6.20
Vienna	4.70	4.70	4.70	4.70	6.45	6.45	4.70	4.70	8.45	4.70
Warren	11.50	11.50	11.50	11.50	11.50	10.50	10.50	10.50	10.50	10.00
Weathersfield	12.30	12.30	12.30	12.30	12.30	10.50	10.50	10.50	10.50	10.50
School Districts										
Bloomfield/Mesopotamia LSD	52.90	53.60	53.60	53.60	48.60	48.60	48.60	48.60	48.60	49.25
Bristol LSD	48.20	49.15	49.00	49.00	51.50	51.67	47.60	48.55	49.00	49.25
Brookfield LSD	45.10	45.10	45.10	45.10	45.10	45.10	45.10	52.60	45.10	45.10
Champion LSD	43.70	44.75	44.00	44.00	46.70	46.70	47.42	55.03	55.23	40.58
Howland LSD	38.35	38.75	37.80	37.80	38.90	39.22	39.55	40.58	40.80	40.92
Joseph Badger LSD	37.10	38.30	38.40	38.40	42.58	42.04	42.07	43.62	43.84	35.02
LaBrae LSD	57.25	57.10	51.20	51.20	51.20	51.20	51.20	51.20	51.20	52.60
Lakeview LSD	43.31	43.56	43.56	43.56	40.66	40.71	40.85	41.42	41.52	39.45
Liberty LSD	43.85	43.95	44.05	44.05	39.40	39.46	36.60	37.30	37.45	37.45
Lordstown LSD	43.85	44.30	37.90	37.90	38.49	38.49	38.31	38.38	38.55	38.55
Maplewood LSD	43.90	44.25	44.29	44.29	42.17	42.20	42.28	42.80	42.85	42.95
Mathews LSD	55.78	55.78	55.78	55.78	47.70	47.70	47.70	47.70	47.70	47.70
McDonald LSD	51.80	52.60	55.21	55.21	52.36	49.50	49.60	50.40	50.40	50.40
Southington LSD	47.85	49.10	49.10	49.10	47.14	47.46	47.60	49.60	50.05	50.25
Weathersfield LSD	50.90	50.60	50.27	50.27	49.25	42.75	50.10	50.70	46.10	46.10
Hubbard Exempted Village SD	54.25	48.26	48.22	48.22	49.60	49.70	49.67	50.50	51.10	51.10
Newton Falls Exempted Village SD	43.45	44.70	42.10	42.10	42.25	42.40	42.50	43.45	43.40	43.55
Girard CSD	44.00	45.60	45.69	45.69	42.75	42.75	42.95	43.75	43.85	41.90
Niles CSD	43.95	44.22	43.95	43.95	42.60	42.65	42.75	38.60	38.60	38.75
Warren CSD	52.55	52.55	52.38	52.38	52.64	53.35	53.45	54.15	54.25	44.30

(continued)

Trumbull County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years (continued)

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Joint Vocational School										
Vocational Education	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40
Cities										
Cortland	20.00	20.12	20.26	20.26	20.26	20.26	20.86	21.06	21.26	13.80
Girard	7.20	7.20	7.20	7.20	8.00	7.20	7.20	7.20	7.20	7.20
Hubbard	3.80	3.80	3.80	3.80	3.80	4.00	4.00	4.00	2.90	2.90
Newton Falls	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.65
Niles	4.50	4.50	3.50	3.50	4.50	4.50	4.50	4.50	4.50	3.50
Warren	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Villages										
Lordstown	1.30	1.30	1.30	1.30	2.30	2.30	2.30	2.30	2.30	2.30
McDonald	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60
Orangeville	15.30	14.30	14.30	14.30	14.30	14.30	13.30	13.30	13.30	12.30
West Farmington	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	8.50	8.50
Yankee Lake	5.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70

Source: Trumbull County Auditor

Trumbull County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collections	Outstanding Delinquent Taxes
2003	\$4,233,349	\$3,657,363	\$204,529	\$3,861,892	\$2,246,853
2002	4,893,962	4,559,159	299,963	4,859,122	1,890,122
2001	5,279,977	4,942,200	239,936	5,182,136	1,986,564
2000	5,392,171	5,094,683	323,331	5,418,014	1,387,267
1999	5,180,422	5,032,373	120,865	5,153,238	1,219,507
1998	4,590,615	4,268,714	290,645	4,559,359	945,183
1997	4,221,857	3,986,447	136,502	4,122,949	1,201,507
1996	4,019,523	4,075,333	59,060	4,134,393	1,122,815
1995	4,897,877	3,766,567	134,841	3,901,408	1,121,980
1994	4,756,346	3,536,569	151,012	3,687,581	1,176,724

Source: Trumbull County Auditor

Trumbull County, Ohio
Special Assessments Billed and Collected
Last Ten Years

Year	Special Assessments Billed	Special Assessments Collected	Percent Collected	Outstanding Delinquent (1)
2003	\$1,002,537	\$829,751	82.77%	\$181,533
2002	987,613	808,748	81.89	189,780
2001	960,347	763,478	79.50	161,693
2000	983,212	826,623	84.07	153,065
1999	981,640	767,972	78.23	148,691
1998	944,589	506,888	53.66	150,024
1997	766,935	791,427	103.19	176,917
1996	844,579	833,850	98.73	173,003
1995	844,394	1,087,837	128.83	142,556
1994	598,276	626,309	104.69	163,255

(1) Outstanding delinquent assessments include accrued interest and are shown net of abatements.

Source: Trumbull County Auditor

Trumbull County, Ohio
*Ratio of Net General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Ten Years*

Year	Population	Assessed Value	Gross Bonded Debt (1)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2003	223,518	\$3,389,816,466	\$15,260,499	\$26,069	\$15,234,430	0.45%	\$68.16
2002	223,518	3,252,755,183	18,174,159	245,828	17,928,331	0.55	80.21
2001	223,982	3,293,921,703	20,952,128	261,807	20,690,321	0.63	92.37
2000	225,116	3,262,497,791	14,173,619	462,848	13,710,771	0.42	60.91
1999	225,339	2,897,859,247	16,339,472	322,520	16,016,952	0.55	71.08
1998	228,417	2,838,601,761	18,413,244	344,744	18,068,500	0.64	79.10
1997	228,417	2,763,697,709	20,409,906	348,086	20,061,820	0.73	87.83
1996	228,417	2,553,065,960	21,494,906	1,050,854	20,444,052	0.80	89.50
1995	229,805	2,523,678,089	23,300,467	756,963	22,543,504	0.89	98.10
1994	229,805	2,488,800,260	21,173,736	1,039,222	20,134,514	0.81	87.62

(1) Includes only general obligation bonds payable from property taxes.

Source: Trumbull County Auditor

Trumbull County, Ohio
Computation of Legal Debt Margin
December 31, 2003

	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year 2003	\$3,389,816,766	\$3,389,816,766
Debt Limitation	87,243,880	33,898,168
Total Outstanding Debt:		
General Obligation Bonds	16,162,335	16,162,335
Revenue Bonds	1,856,000	1,856,000
Special Assessment Bonds	3,472,164	3,472,164
OWDA Loans	7,909,371	7,909,371
OPWC Loan	1,132,273	1,132,273
Notes	9,860,000	9,860,000
Total	40,392,143	40,392,143
Exemptions:		
General Obligation Bonds - Enterprise	901,836	901,836
General Obligation Bonds - Correctional Facility (3)	6,429,906	6,429,906
Revenue Bonds	1,856,000	1,856,000
Special Assessment Bonds	3,472,164	3,472,164
OWDA Loans	7,909,371	7,909,371
OPWC Loan	1,132,273	1,132,273
Notes - Enterprise Portion	4,075,000	4,075,000
Amount Available in Debt Service Fund	26,069	26,069
Total	25,802,619	25,802,619
Net Debt	14,589,524	14,589,524
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	\$72,654,356	\$19,308,644

(1) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	81,243,880
	<u>\$87,243,880</u>

(2) The Debt Limitation equals one percent of the assessed value.

(3) Correctional facility debt is exempt from total debt limitation per the Ohio Revised Code, Section 133.07.

Source: Trumbull County Auditor

Trumbull County, Ohio
Computation of Direct and Overlapping General Obligation Bonded Debt
 December 31, 2003

Political Subdivision	Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct:			
Trumbull County	\$15,260,499	100.00%	\$15,260,499
Overlapping:			
Cities Wholly Within County	14,138,040	100.00	14,138,040
Townships Wholly Within County	1,208,306	100.00	1,208,306
School Districts Wholly Within County	51,228,068	100.00	51,228,068
Hubbard Exempted Village S.D.	1,055,000	99.66	1,051,413
Weathersfield L.S.D.	1,839,999	92.45	1,701,079
Jackson-Milton L.S.D.	240,000	1.10	2,640
Cardinal L.S.D.	11,709,929	0.86	100,705
Total Overlapping	81,419,342		69,430,251
Totals	\$96,679,841		\$84,690,750

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the political subdivision.

Source: Trumbull County Auditor

Trumbull County, Ohio
*Ratio of Annual Debt Service Expenditures for
 General Bonded Debt to Total Governmental Fund Expenditures
 Last Ten Years*

Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total Governmental Fund Expenditures	Ratio of Debt Service To Total Governmental Fund Expenditures
2003	\$2,913,660	\$840,667	\$3,754,327	\$148,030,427	2.54%
2002	2,777,969	963,839	3,741,808	151,912,269	2.46
2001	2,811,491	946,231	3,757,722	148,501,677	2.53
2000	2,165,853	770,826	2,936,679	146,123,780	2.01
1999	2,073,772	864,754	2,938,526	133,440,383	2.20
1998	1,996,662	931,654	2,928,316	120,152,030	2.44
1997	1,885,000	181,303	2,066,303	120,285,836	1.72
1996	1,805,561	179,271	1,984,832	119,382,237	1.66
1995	1,035,562	882,046	1,917,608	105,144,964	1.82
1994	1,031,561	264,380	1,295,941	88,730,108	1.46

Source: Trumbull County Auditor

Trumbull County, Ohio

Demographic Statistics

December 31, 2003

<u>Ten Largest Employers</u>	<u>Nature of Business</u>	<u>Employees</u>
General Motors Corporation	Assembly and metal fabrication	8,565
Delphi Packard Electric Systems	Automatic vehicle wiring systems	6,000
Forum Health	Health care	2,500
Youngstown Air Reserve Base	Air reserves	2,125
WCI Steel, Incorporated	Steel products	2,000
General Electric, Incorporated	Light bulbs	1,004
Trumbull County	Government	1,001
MCI	Call Center	1,000
Board of Education Warren City Schools	Public Schools	918
Kennametal	Metal Cutting Tools	560

(continued)

Sources: Trumbull County Auditor
Trumbull County Planning Commission

Trumbull County, Ohio
Demographic Statistics (continued)
 December 31, 2003

Total Population	223,518 (1)
Sex	
Male	108,435
Female	115,083
Age	
Under 5 Years	13,777
5 to 19 Years	46,578
20 to 24 Years	11,894
25 to 34 Years	27,429
35 to 44 Years	34,073
45 to 54 Years	33,200
55 to 64 Years	22,727
65 to 74 Years	18,415
75 to 84 Years	13,240
85 Years and Over	3,783
Median Age	39.0
Under 18 Years Percent of Total Population	54,820 24.53%
65 Years and over Percent of Total Population	35,438 15.85%

Year	Population (2)	School Enrollment (3)	Unemployment Rate for Trumbull County (4)
2003	223,518	35,088	7.6%
2002	223,518	35,436	6.4
2001	223,982	38,958	5.3
2000	225,116	39,203	5.1
1999	226,084	38,867	5.2
1998	227,247	37,863	5.5
1997	228,165	36,675	5.9
1996	228,902	38,000	5.8
1995	229,158	37,212	6.1
1994	229,857	37,259	7.2

- Sources:
- (1) Bureau of Census and Ohio Data User's Center, Department of Development
 - (2) U.S. Census and Ohio Data User's Center, Department of Development
 - (3) Trumbull County Educational Service Center
 - (4) Employment Services, Division of Labor Force Research and Statistics

Trumbull County, Ohio
Property Value, Construction and Bank Deposits
Last Ten Years

Year	Real Property Value		
	Agricultural/ Residential	Commercial/ Industrial	Total Value
2003	\$2,269,020,700	\$553,510,950	\$2,822,531,650
2002	2,070,907,690	552,203,350	2,623,111,040
2001	2,033,404,910	543,686,740	2,577,091,650
2000	1,999,693,690	538,416,430	2,538,110,120
1999	1,680,670,840	482,238,500	2,162,909,340
1998	1,651,684,550	469,865,950	2,121,550,500
1997	1,622,197,500	458,733,070	2,080,930,570
1996	1,427,969,320	439,583,220	1,867,552,540
1995	1,399,105,130	434,295,880	1,833,401,010
1994	1,380,129,040	428,520,470	1,808,649,510

Sources: Trumbull County Auditor
Federal Reserve Bank of Cleveland, Ohio

Agricultural/ Residential	New Construction		Bank Deposits <i>(in thousands)</i>
	Commercial/ Industrial	Total New Construction	
\$33,824,880	\$6,848,250	\$40,673,130	\$1,554,925
36,700,600	15,969,000	52,669,600	1,535,945
35,392,280	14,818,570	50,210,850	1,467,813
32,776,660	8,532,960	41,309,620	1,366,301
30,034,910	7,095,490	37,130,400	1,566,582
28,468,510	10,594,770	39,063,280	1,573,246
26,083,490	13,118,060	39,201,550	1,545,977
24,486,150	8,905,960	33,392,110	1,119,428
21,624,970	7,594,180	29,219,150	1,494,990
19,303,620	4,853,400	24,157,020	1,254,170

Trumbull County, Ohio
Principal Property Taxpayers
December 31, 2003

Taxpayers	Type of Business	Real Estate Assessed Valuation
Delphi Automotive Systems	Automotive vehicle wiring systems	\$13,290,820
General Motors Corporation	Assembly and metal fabrication	23,836,890
WCI Steel, Incorporated	Steel products	7,094,810
RMI Titanium	Titanium production	2,280,830
Thomas Steel Strip	Steel strip production	1,882,340
K Mart Corporation	Retail sales warehouse	7,211,910
GE Lighting, Incorporated	Light Bulbs	4,316,300
Time Warner	Cable service	89,700
Alcan Aluminum Corporation	Aluminum products	2,738,400
Excel Extrusions, Incorporated	Aluminum Extrusions	1,396,900
BOC Group, Incorporated	Transfer Storage	552,600
	Totals	<u>\$64,691,500</u>

Total County Assessed Value

Source: Trumbull County Auditor

<u>Tangible Personal Property Assessed Valuation</u>	<u>Total Assessed Valuation</u>	<u>Percent of Total County Assessed Valuation</u>
\$36,604,600	\$49,895,420	1.47%
28,089,540	51,926,430	1.53
24,389,170	31,483,980	0.93
18,712,900	20,993,730	0.62
13,331,740	15,214,080	0.45
9,313,430	16,525,340	0.49
7,136,540	11,452,840	0.34
6,796,010	6,885,710	0.20
4,764,650	7,503,050	0.22
4,370,670	5,767,570	0.17
3,649,080	4,201,680	0.12
<u>\$157,158,330</u>	<u>\$221,849,830</u>	<u>6.54%</u>
	<u>\$3,389,816,466</u>	

Trumbull County, Ohio

Miscellaneous Statistics

December 31, 2003

Date of Incorporation	1800
252th Largest County in the United States	(3,140 counties in U.S.)
County Seat	Warren, Ohio
Area - Square Miles	625
Number of Political Subdivisions in the County:	
Cities	6
Villages	5
Townships	24
School Districts	23
Vocational School	1
University: Kent State - Trumbull Campus	1
Road Mileage	
U.S. Highways	32
State Highways	312
County Highways	462
Interstates	12
Township Roads	607.5
Bridges	479
Communications	
5 Radio Stations - WNIO-AM, WANR-AM, WKTU-AM, WNCN-FM, WRRO-AM	
1 Daily Newspaper - Warren Tribune Chronicle	
Voter Statistics, Election of November 2002	
Number of Registered Voters	132,957
Number of Voters, Last General Election	74,757
Percentage of Voters Voting	56.23%

Sources: USA Counties 2000
 Ohio Department of Transportation
 Trumbull County Board of Elections
 All other information obtained from County records
 Eastgate Regional Council of Governments



**Auditor of State
Betty Montgomery**

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FINANCIAL CONDITION

TRUMBULL COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 19, 2004**