



**Auditor of State  
Betty Montgomery**



**FINANCIAL CONDITION  
FRANKLIN COUNTY**

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**FRANKLIN COUNTY, OHIO**  
Schedule of Receipts and Expenditures of Federal Awards  
Year Ended December 31, 2003  
(Cash Basis)

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Federal Grantor Agency/ Pass-Through Agency/ Program Title	Grant or Identifying Number	Federal CFDA Number	Receipts	Expenditures
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>				
<b>Pass through Ohio Department of Education:</b>				
Nutrition Cluster:				
Food Distribution	N/A	10.550	\$ 10,792	\$ 10,792
National School Breakfast Program	065979	10.553	10,782	10,782
National School Lunch Program	065979	10.555	42,643	42,643
National School Lunch Program	069591	10.555	146,826	161,575
Total for CFDA 10.555			<u>189,469</u>	<u>204,218</u>
Total Ohio Department of Education - Nutrition Cluster			<u>211,043</u>	<u>225,792</u>
Child and Adult Care Food Program	65979	10.558	699	699
<b>Total U.S. Department of Agriculture</b>			<b><u>211,742</u></b>	<b><u>226,491</u></b>
<b><u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>				
<b>Direct:</b>				
Community Development Block Grant	B-01-UC-39-0002	14.218	1,055,420	31,213
Community Development Block Grant	B-02-UC-39-0002	14.218	758,731	1,059,820
Community Development Block Grant	B-03-UC-39-0002	14.218	-	907,024
Total for CFDA 14.218			<u>1,814,151</u>	<u>1,998,057</u>
Emergency Shelter Program	S-03-UC-39-0002	14.231	76,000	76,000
Home Investment Partnership Program	M-95-UC-39-0214	14.239	17,677	-
Home Investment Partnership Program	M-98-UC-39-0214	14.239	25,402	-
Home Investment Partnership Program	M-99-UC-39-0214	14.239	39,999	147,671
Home Investment Partnership Program	M-00-UC-39-0214	14.239	172,279	-
Home Investment Partnership Program	M-01-UC-39-0214	14.239	288,058	98,500
Home Investment Partnership Program	M-02-UC-39-0214	14.239	56,700	333,799
Home Investment Partnership Program	M-03-UC-39-0214	14.239	-	48,791
Total for CFDA 14.239			<u>600,115</u>	<u>628,761</u>
<b>Total U.S. Department of Housing and Urban Development</b>			<b><u>2,490,266</u></b>	<b><u>2,702,818</u></b>
<b><u>U.S. DEPARTMENT OF JUSTICE</u></b>				
<b>Direct:</b>				
Drug Court Discretionary Grant Program	2003-DD-BX-0206	16.585	9,634	5,268
Local Law Enforcement Block Grant Program	2001-LB-VX-1393	16.592	-	43,502
Local Law Enforcement Block Grant Program	2002-LB-BX-1292	16.592	-	475,254
Local Law Enforcement Block Grant Program	2003-LB-BX-1645	16.592	484,940	-
Total for CFDA 16.592			<u>484,940</u>	<u>518,756</u>
Bulletproof Vest Partnership Program	36102525	16.607	15,546	15,546
Public Safety Partnership and Community Policing Grants	2001-CL-WX-0047	16.710	168,476	222,119
Public Safety Partnership and Community Policing Grants	2002-HS-WX-0055	16.710	67,973	67,973
Total for CFDA 16.710			<u>236,449</u>	<u>290,092</u>
<b>Pass through Ohio Office of Criminal Justice Services:</b>				
Byrne Formula Grant Program	01-DG-RPU-0817	16.579	479,690	412,786
Byrne Formula Grant Program	02-DG-RPU-0827	16.579	1,212,696	1,185,249
Byrne Formula Grant Program	02-DG-ADM-7475	16.579	56,528	62,810
Total for CFDA 16.579			<u>1,748,914</u>	<u>1,660,845</u>
Violence Against Women Formula Grant	01-WF-RPU-0818	16.588	316,597	350,598
Violence Against Women Formula Grant	02-WF-RPU-0828	16.588	566,479	419,666
Violence Against Women Formula Grant	01-WF-VAW-8752	16.588	3,447	3,447
Violence Against Women Formula Grant	02-WF-VAW-8752	16.588	10,560	12,185
Total for CFDA 16.588			<u>897,083</u>	<u>785,896</u>
Residential Substance Abuse Treatment Program	99-RS-SAT-121	16.593	91,571	91,571
Total Ohio Office of Criminal Justice			<u>2,737,568</u>	<u>2,538,312</u>

The accompanying notes to this schedule are an integral part of this schedule.

**FRANKLIN COUNTY, OHIO**  
 Schedule of Receipts and Expenditures of Federal Awards  
 Year Ended December 31, 2003  
 (Cash Basis)

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Federal Grantor Agency/ Pass-Through Agency/ Program Title	Grant or Identifying Number	Federal CFDA Number	Receipts	Expenditures
<b>Pass through Ohio Attorney General's Office:</b>				
Crime Victim Assistance	2001VADNO79X	16.575	\$ 25,647	\$ 34,898
Crime Victim Assistance	2003VADSCE079	16.575	54,641	62,557
Crime Victim Assistance	2003VADSCE079T	16.575	16,392	26,180
Total for CFDA 16.575			96,680	123,635
<b>Pass through Ohio Department of Youth Services:</b>				
Juvenile Accountability Incentive Block Grant	01-JB-RPU-0800	16.523	138,355	271,015
Juvenile Accountability Incentive Block Grant	02-JB-RPU-0800	16.523	667,359	452,199
Juvenile Accountability Incentive Block Grant	02-JB-ADM-0195	16.523	43,743	43,743
Total for CFDA 16.523			849,457	766,957
Juvenile Justice and Delinquency Prevention Program	02-JJ-ADM-0195	16.540	20,000	20,000
Juvenile Justice and Delinquency Prevention Program	02-JJ-DP2-0400	16.540	126,498	126,498
Juvenile Justice and Delinquency Prevention Program	02-JJ-RPU-0895	16.540	234,727	210,950
Total for CFDA 16.540			381,225	357,448
Title V-Delinquency Prevention Program	00-JV-RPU-0806	16.548	(15,633)	77,507
Title V-Delinquency Prevention Program	01-JV-RPU-0816	16.548	206,103	243,444
Total for CFDA 16.548			190,470	320,951
Total Ohio Department of Youth Services			1,421,152	1,445,356
<b>Total U.S. Department of Justice</b>			<b>5,001,969</b>	<b>4,936,965</b>
<b><u>U.S. DEPARTMENT OF LABOR</u></b>				
<b>Pass through Ohio Department of Job and Family Services:</b>				
Employment Services Cluster:				
One Stop Career Center Initiative	N/A	17.257	100,000	85,425
Workforce Investment Act - Adult Program	N/A	17.258	482,831	1,049,202
Workforce Investment Act - Adult Administrative	N/A	17.258	70,658	89,502
Total for CFDA 17.258			553,489	1,138,704
Workforce Investment Act - Youth	N/A	17.259	1,015,709	2,266,602
Workforce Investment Act - Youth Administrative	N/A	17.259	148,641	193,353
Total for CFDA 17.259			1,164,350	2,459,955
Workforce Investment Act - Dislocated Workers	N/A	17.260	1,534,914	959,805
Workforce Investment Act - Dislocated Workers Administrative	N/A	17.260	224,623	81,876
Total for CFDA 17.260			1,759,537	1,041,681
<b>Total U. S. Department of Labor Employment Services Cluster</b>			<b>3,577,376</b>	<b>4,725,765</b>
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>				
<b>Pass through the Ohio Department of Transportation:</b>				
Highway Planning and Construction - Lane Avenue Bridge	TE21-G010 000630	20.205	3,158,804	2,550,722
<b>Pass through the Ohio Department of Highway Safety:</b>				
State and Community Highway Safety - Third Grade Safety Belt	N/A	20.600	4,378	-
State and Community Highway Safety - Cops in Shops	1804.0	20.600	21,340	16,723
State and Community Highway Safety - DUI Enforcement	1817.0	20.600	17,899	16,968
State and Community Highway Safety - Selected Traffic Enforcement	1818.0	20.600	26,602	28,497
Total for CFDA 20.600			70,219	62,188
<b>Total U. S. Department of Transportation</b>			<b>3,229,023</b>	<b>2,612,910</b>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>				
<b>Pass through Ohio Department of Education:</b>				
Special Education Cluster:				
Special Education - Grants to States	6B-SF-2003 P	84.027	361,508	361,508
Special Education - Grants to States	6B-SF-2004 P	84.027	84,829	84,829
Total for CFDA 84.027			446,337	446,337
Special Education - Preschool Grants	PG-S1-2003 P	84.173	208,484	208,484
Special Education - Preschool Grants	PG-S1-2004 P	84.173	45,589	45,589
Total for CFDA 84.173			254,073	254,073
Total Ohio Department of Education - Special Education Cluster			700,410	700,410
Innovative Education Program Strategies	C2-S1-2003	84.298	3,483	3,483
Innovative Education Program Strategies	C2-S1-2004	84.298	785	785
Total for CFDA 84.298			4,268	4,268

The accompanying notes to this schedule are an integral part of this schedule.

**FRANKLIN COUNTY, OHIO**

Schedule of Receipts and Expenditures of Federal Awards  
Year Ended December 31, 2003  
(Cash Basis)

Federal Grantor Agency/ Pass-Through Agency/ Program Title	Grant or Identifying Number	Federal CFDA Number	Receipts	Expenditures
<b>Pass through Rehabilitation Service Commission:</b>				
Rehabilitation Services - Vocational Rehabilitation Grants	N/A	84.126	\$ 164,390	\$ 171,403
<b>Pass through Ohio Department of Alcohol and Drug Addiction Services:</b>				
Safe and Drug Free Schools and Communities	N/A	84.186	322,203	291,453
<b>Total U.S. Department of Education</b>			<b>1,191,271</b>	<b>1,167,534</b>
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>				
<b>Pass through City of Columbus:</b>				
National Family Caregiver Support	N/A	93.052	215,973	213,966
<b>Pass through Ohio Department of Alcohol and Drug Addiction Services:</b>				
State Children's Insurance Program	N/A	93.767	631,135	1,253,986
Medical Assistance Program	N/A	93.778	4,443,032	3,494,078
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	7,738,028	6,816,770
Total Ohio Department of Alcohol and Drug Addiction Services			12,812,195	11,564,834
<b>Pass through Ohio Department of Job and Family Services:</b>				
Refugee and Entrant Assistance	N/A	93.567	88,441	83,386
<b>Pass through Ohio Department of Mental Health:</b>				
Projects for Assistance in Transition from Homelessness	N/A	93.150	128,561	184,425
Social Services Block Grant	N/A	93.667	800,566	1,043,538
State Children's Insurance Program	N/A	93.767	2,524,540	1,887,046
Medical Assistance Program	N/A	93.778	17,178,925	18,022,100
Block Grants for Community Mental Health Services	N/A	93.958	1,514,308	1,211,725
Total Ohio Department of Mental Health			22,146,900	22,348,834
<b>Pass through Ohio Department of MR/DD:</b>				
Social Services Block Grant	MR-25	93.667	1,408,488	1,408,488
Medical Assistance Program	N/A	93.778	13,477,831	13,477,831
Total Ohio Department of MR/DD			14,886,319	14,886,319
<b>Total U.S. Department of Health and Human Services</b>			<b>50,149,828</b>	<b>49,097,339</b>
<b><u>SOCIAL SECURITY ADMINISTRATION</u></b>				
<b>Pass through Ohio Department of Mental Health:</b>				
Social Security-Research and Demonstration	N/A	96.007	82,040	43,175
<b>Total Social Security Administration</b>			<b>82,040</b>	<b>43,175</b>
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b>				
<b>Pass through Ohio Emergency Management Agency</b>				
State Domestic Preparedness Equipment Support Program	2001-TE-CX-0106	97.004	88,590	88,590
State Domestic Preparedness Equipment Support Program	2002-TE-CX-0106	97.004	34,507	34,507
State Domestic Preparedness Equipment Support Program	2003-TE-TX-0199	97.004	72,354	72,354
Total State Domestic Preparedness Equipment Support Program			195,451	195,451
Public Assistance Grant	DR-1453-049-08BF4	97.036	99,266	99,266
Emergency Management Performance Grant	K-305	97.042	144,382	144,382
Pre-Disaster Mitigation	EMC-2003-GR-7026	97.047	46,874	46,874
Citizen Corps	K-283	97.053	5,000	5,000
<b>Total U.S. Department of Homeland Security</b>			<b>490,973</b>	<b>490,973</b>
<b>TOTAL FEDERAL AWARDS</b>			<b>\$ 66,424,488</b>	<b>\$ 66,003,970</b>

The accompanying notes to this schedule are an integral part of this schedule.

**FRANKLIN COUNTY**

**NOTES TO SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS  
FISCAL YEAR ENDED DECEMBER 31, 2003**

**1) GENERAL**

The accompanying Schedule of Receipts and Expenditures of Federal Awards (the Schedule) presents the federal grant activity of Franklin County, Ohio (the County). The Schedule only reflects the federal awards of the primary government as defined in Note 1 to the basic financial statements.

**2) BASIS OF ACCOUNTING**

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid. Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Amounts reported may also differ from other federal award reports the County submits directly to federal granting agencies or pass-through entities because the award reports may be presented for a different fiscal period, and/or may include cumulative (from prior years) data rather than data for the current year only.

**3) SUBRECIPIENTS**

The County passed-through to local governments or not-for-profit agencies (subrecipients) certain federal assistance received by the County directly from the federal awarding agency or from a pass-through entity. As described in Note 1, the County records expenditures of federal awards to subrecipients when paid in cash.

The subrecipients have certain compliance responsibilities related to administering these federal programs. Under OMB Circular A-133, the County is responsible for monitoring subrecipients to help assure that federal awards are expended for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved. The total amounts of federal assistance provided to subrecipients by the County for each federal program is summarized below:

<b>Program Title</b>	<b>Federal CFDA Number</b>	<b>Amounts Provided to Subrecipients</b>
Community Development Block Grant	14.218	\$ 1,555,910
Emergency Shelter Program	14.231	76,000
Home Investment in Affordable Housing	14.239	13,537
Juvenile Accountability Incentive Block Grant	16.523	734,548
Juvenile Justice and Delinquency Prevention Program	16.540	210,950
Title V Delinquency Prevention Program	16.548	320,951
Byrne Formula Grant Program	16.579	1,590,110
Violence Against Women Formula Grant	16.588	770,264
Safe and Drug Free Schools and Communities	84.186	291,453
Projects for Assistance in Transition for Homelessness	93.150	184,425
Refugee and Entrant Assistance	93.567	79,951
Social Services Block Grant	93.667	1,526,750
Medical Assistance Program	93.778	24,657,209
Block Grants for Community Mental Health Services	93.958	1,211,725
Block Grants for Prevention and Treatment of Substance Abuse	93.959	6,816,770
Social Security Administration	96.007	43,175
Citizen Corps	97.053	5,000



**FRANKLIN COUNTY**

**NOTES TO SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS  
FISCAL YEAR ENDED DECEMBER 31, 2003  
(Continued)**

**4) LOAN PROGRAMS**

The County has established loan programs to provide low-interest loans to eligible persons for the purpose of rehabilitating homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County. The initial loan of this money is recorded as an expenditure on the Schedule. Loans repaid, including interest, may be used for allowable activities. The County had the following loan balances outstanding at December 31, 2003, including delinquent loans of \$20,065.

<b>Program Title</b>	<b>Federal CFDA Number</b>	<b>Loan Balances Outstanding</b>
Community Development Block Grant	14.218	\$ 2,684,300
Home Investment in Affordable Housing	14.239	5,442,361
Lead Based Paint Hazard Control in Priority Housing	14.900	304,331

**5) MATCHING REQUIREMENTS**

Certain federal programs require the County to contribute non-federal funds (matching funds) to support the federally funded programs. The County has complied with the matching requirements (if applicable) for the major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings. Expenditures of matching funds are not included in the Schedule.

**6) FOOD DISTRIBUTION**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At December 31, 2003, the County had no significant food commodities in inventory.

**7) STATE DEPARTMENT OF JOB AND FAMILY SERVICES FUNDING**

The Schedule does not include U.S. Department of Health and Human Services funding from the Ohio Department of Job and Family Services (ODJFS) to Franklin County. Federal grants received from ODJFS are audited in conjunction with the State of Ohio audit.

**8) U.S. DEPARTMENT OF HOMELAND SECURITY FEDERAL AWARDS**

The Federal Homeland Security Act of 2002 established the Department of Homeland Security (the Department) to consolidate functions of other federal agencies related to homeland security. Effective January 24, 2003, the Department began to administer certain federal awards the County previously received from other federal agencies. The accompanying Schedule reports all such 2003 award amounts under the Department's Catalog of Federal Domestic Assistance (CFDA) numbers. The purposes and compliance requirement of these programs have not changed. A comparison of the federal agencies' and CFDA numbers that the County reported in its 2002 Schedule compared with the Department's CFDA numbers reported in the 2003 Schedule follows:

<b>Previous Federal Agency</b>	<b>Program Title</b>	<b>CFDA No. Used in 2002</b>	<b>Homeland Security CFDA No. Used in 2003</b>
Department of Justice	State Domestic Preparedness Equipment Support Program	16.007	97.004
Federal Emergency Management Agency	Emergency Management Performance Grants	83.552	97.042

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## Auditor of State Betty Montgomery

### INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners  
Franklin County  
373 South High Street, 26<sup>th</sup> Floor  
Columbus, Ohio 43215-6310

To the Board of Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units and remaining fund information, and each major fund of Franklin County, Ohio, (the County) as of and for the year ended December 31, 2003, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 28, 2004, which noted we did not audit the financial statements of Franklin County Stadium, Inc. and Columbus Baseball Team, Inc., ARC Industries, Inc., and Residential Services, Inc., discretely presented component units. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of Residential Services, Inc., were audited by other auditors in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards* and accordingly this report does not extend to that component unit.

#### Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that we must report under *Government Auditing Standards*.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the County's ability to record, process, summarize and report financial data consistent with management's assertions in the financial statements. A reportable condition is described in the accompanying schedule of findings as item 2003-001.

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A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe the reportable condition described above is a material weakness. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the County's management in a separate letter dated June 28, 2004.

This report is intended solely for the information and use of the Financial Report Review Committee, management, the Board of Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
**Auditor of State**

June 28, 2004



## Auditor of State Betty Montgomery

### INDEPENDENT ACCOUNTANTS REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL PROGRAMS, INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS

Board of County Commissioners  
Franklin County  
373 South High Street, 26<sup>th</sup> Floor  
Columbus, Ohio 43215-6310

#### Compliance

We have audited the compliance of Franklin County, Ohio, (the County) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2003. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2003.

#### Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

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Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### **Schedule of Receipts and Expenditures of Federal Awards**

We have audited the financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units and remaining fund information, and each major fund of Franklin County, Ohio, as of and for the year ended December 31, 2003, which collectively comprises the County's basic financial statements, and have issued our report thereon dated June 28, 2004, which noted we did not audit the financial statements of the Franklin County Stadium, Inc. and Columbus Baseball Team, Inc., ARC Industries, Inc., and Residential Services, Inc., discretely presented component units. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedule of receipts and expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the Financial Report Review Committee, management, the Board of Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Betty Montgomery**  
Auditor of State

June 28, 2004

**FINANCIAL CONDITION  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 §.505  
DECEMBER 31, 2003**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	Yes
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Community Development Block Grant, CFDA # 14.218 Public Safety Partnership and Community Policing Grants, CFDA # 16.710 Violence Against Women Formula Grant CFDA # 16.588 Highway Planning and Construction, CFDA # 20.205 State Children's Insurance Program, CFDA # 93.767 Medical Assistance Program, CFDA # 93.778 Social Services Block Grant, CFDA # 93.667
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$ 1,980,119 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	No

**FINANCIAL CONDITION  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 §.505  
DECEMBER 31, 2003  
(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**Reconciliation of the Prisoner Funds**

The Sheriff's Office utilizes a cash register system, Micro System, to track each inmate's monies. This system does not have the capability to generate a cash book. The Fiscal Officer manually tracks the book balance. The Fiscal Officer provides the daily information to the Budget Manager, who in return inputs the information into a computerized accounting system (Quicken). However, the Fiscal Officer's book balance does not agree with the Budget Manager's book balance. The following table indicates the variances between the two book balances for each Prisoner Fund Account (the Accounts) at December 31, 2003:

<b>OUTSIDE ACCOUNT</b>	<b>BUDGET MANAGER'S BOOK BALANCE</b>	<b>FISCAL OFFICER'S BOOK BALANCE</b>	<b>VARIANCE</b>
Prisoner Acct. I	\$32,204	\$38,375	\$6,171
Prisoner Acct. II	\$24,258	\$29,498	\$5,240
Prisoner Acct. III	\$13,202	\$14,085	\$883

We have identified the following reasons as to why the Fiscal Officer's and Budget Manager's book balances do not agree:

- The Budget Manager does not receive the proper information to enable him to properly reconcile the Accounts. The Fiscal Officer provides the Budget Manager with the monthly deposit slips and monthly check stubs. However, the deposit slips only reflect the monies deposited in the bank accounts and not the actual daily collections. The difference between monies deposited in the bank accounts and actual daily collections is due to the Cashier utilizing some of the monies collected to replenish the cash drawers; many times causing the bank deposit to be less than the actual daily collections.
- When a prisoner is released a Deputy may provide the inmate with cash up to \$100. The Budget Manager is not informed of these cash expenditures.
- If the Budget Manager finds a variance between the Fiscal Officer's deposit slip and/or checks and the bank statements, the Fiscal Officer does not adjust his book balances to reflect the variances.
- The Fiscal Officer does not maintain aggregate totals (monthly or yearly) for receipts and expenditures, which prevents the reconciliation between the Fiscal Officer's books and the Budget Manager's books.

Due to the aforementioned circumstances the Budget Manager is unable to properly reconcile the Prisoner Fund Accounts. In addition, the Sheriff's Office is not able to determine if it has sufficient funds available to refund inmates upon release.

We recommend the Sheriff's Office reconcile each prisoner account to determine the proper cash balance for each account. Once this has been determined, the Budget Manager should be provided with all Prisoner Fund Accounts transactions. We recommend that the Fiscal Officer be provided with any corrections made by the Budget Manager and that these corrections be made to the Fiscal Officer's books. The Fiscal Officer, on a monthly basis, should reconcile his record of activities to the activities shown on the Budget Manager's books.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None



**FINANCIAL CONDITION  
FRANKLIN COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS  
OMB CIRCULAR A -133 §.315 (b)  
DECEMBER 31, 2003**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b><i>Explain:</i></b>
2002-001	The County did not comply with the Cash Management and Reporting requirements for the Lead Based Paint Hazard Control Grant.	Yes	Finding No Longer Valid - As of November 30, 2002, this grant was discontinued and was not renewed.



# FRANKLIN COUNTY, OHIO

## Comprehensive Annual Financial Report



For the year ended December 31, 2003  
Joseph W. Testa, Auditor



## About the Cover

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### **Bicentennial Boom, Columbus Celebrates Ohio Bicentennial, July, 2003**

"Red, White and Boom," the giant fireworks show and street festival, attracts hundreds of thousands of Ohioans each year. In addition to the fireworks, the event featured parades and live music.

### **Bicentennial Barn**

Painted in April 2001, this barn was the first of the 2001-painting season. Located in New Albany, the white, gable-roof barn dates back to the 1920s and was the 54th barn in Ohio to receive the Ohio Bicentennial logo.

### **Historical Landmark**

Built in 1865 by Reverend Francis X. Specht, St. Mary Church and School were established to meet the needs of a growing German Catholic population on Columbus' South Side. Dedicated on Monday, June 12, 2000, this marker is part of the Longaberger Legacy Initiative.

### **Bicentennial Celebration**

Independence Day bicentennial festivities in downtown Columbus featured the wagon train, children's activities and various other events. Six-year-old Erica Kruse dressed for the occasion and enjoyed playing with a toy from yesteryear on the Statehouse lawn.

### **Franklin County Government Center**

The Government Center includes the Hall of Justice, Municipal Court Building, County Courthouse and Annex, Human Services Building, Heer Building, Juvenile Detention Center and two parking facilities. Overhead walkways connect several of the buildings, which are clustered at High and Mound Streets in downtown Columbus.

### **Bicentennial Wagon Train**

The Bicentennial Wagon Train made its way through New Albany on July 4<sup>th</sup>. This legendary wagon train re-created the journey taken by early pioneers through the middle of the state, settling in Ohio and points west. The wagon train's journey through Ohio ran from June 21<sup>st</sup> to July 14<sup>th</sup>. Photo courtesy of the New Albany Chamber of Commerce

### **Benjamin Franklin Statue**

Franklin County, named for the great statesman Benjamin Franklin, was among the first counties carved out of the new state of Ohio on April 30, 1803.

### **Bicentennial Bell**

Ohio's 88th and final bicentennial bell was cast along the riverfront in the state capital. It is currently housed at the Franklin County Courthouse in downtown Columbus.

### **Bergstresser/Dietz Covered Bridge**

Located on the south edge of Canal Winchester over Little Walnut Creek is the last covered bridge in Franklin County. This Partridge Truss bridge was constructed in 1887 by the Columbus Bridge Company.

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# Comprehensive Annual Financial Report

## For the Year Ended December 31, 2003



### Joseph W. Testa Franklin County Auditor

Prepared by the Fiscal Services Division

Marjorie A. Kruse, CPA – Administrator

#### Financial Reporting and Systems:

Charles T. Coleman, CPA – Chief Accountant

Sandy S. Milligan

Cynthia K. Becker

Emily S. Perkins

Robert C. Seyerle

#### Accounts Payable:

Beckie L. Knore – Supervisor

Janet L. Jones

D. Jill Keller

Carol A. Mollett

Carolyn C. Stuhr

Tonya J. Wade

#### Payroll:

Laurie L. Cluck – Supervisor

Mona M. Aswad

Beverly J. Greeno

Gregory P. Martin



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## *Introductory Section*





# FRANKLIN COUNTY AUDITOR

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JOSEPH W. TESTA

June 28, 2004

## **Citizens of Franklin County, Ohio:**

As Auditor of Franklin County, Ohio, (the County), I am pleased to present the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2003. This CAFR conforms to generally accepted accounting principles (GAAP) as applicable to local government entities, and follows the new reporting model required by Governmental Accounting Standards Board (GASB) Statement No. 34. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

In implementing the County's integrated, automated accounting system, consideration was given to the incorporation of sound internal controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and fixed assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and reconciliation of those accounts.

The ORC requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this CAFR is the report of Betty Montgomery, Auditor of State, on the County's financial statements for the year ended December 31, 2003. The Single Audit is published under separate cover and can be obtained by sending a written request to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215-6310.

The CAFR is presented in three sections: introductory, financial and statistical. The Introductory Section includes this transmittal letter, the Certificate of Achievement awarded to the County for 2002, an organizational chart and a list of elected officials. The Financial Section contains the Independent Accountants' Report, Management's Discussion and Analysis (MD&A), the basic financial statements and notes, and the combining nonmajor and individual fund financial statements and schedules. The Statistical Section includes selected financial, economic and demographic information that may be useful for further analysis and comparison as well as disclosures required under Rule 15c2-12 of the Securities and Exchange Commission.

The MD&A provides a narrative introduction, overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Franklin County's MD&A can be found immediately following the report of the independent auditors.

Each year we also publish the Franklin County Annual Report (PAFR) that provides significant financial information in a reader-friendly format. Unlike this CAFR, the PAFR does not conform to GAAP and should be used as a supplement to, not in place of, the CAFR. Both the CAFR and the PAFR can be accessed through the Internet on our web site—<http://www.franklincountyauditor.com>.

## **Profile of Franklin County Government**

Formed in 1803, Franklin County is a political subdivision of the State of Ohio and has only those powers conferred upon it by state law. The following offices respectively hold the primary responsibility for budgeting, accounting, and cash management in Franklin County. Each officeholder is elected to a four-year term.

The three-member Board of Commissioners (the Commissioners) serves as the taxing authority, the contracting body and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget and approve expenditures.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the taxing rates for personal property and real estate as determined by proper taxing authorities and popular vote. The Auditor also serves as secretary of the Budget Commission, chief administrator of the County Data Center and the County Sealer of Weights and Measures.

As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and personal property taxes and taxes on manufactured homes. The payments are then applied to the appropriate tax accounts.

The financial statements contained within this CAFR include all funds, agencies, boards and commissions that are not legally separate and for which Franklin County (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance. The County also operates two public parking garages and several water supply and sewage treatment systems.

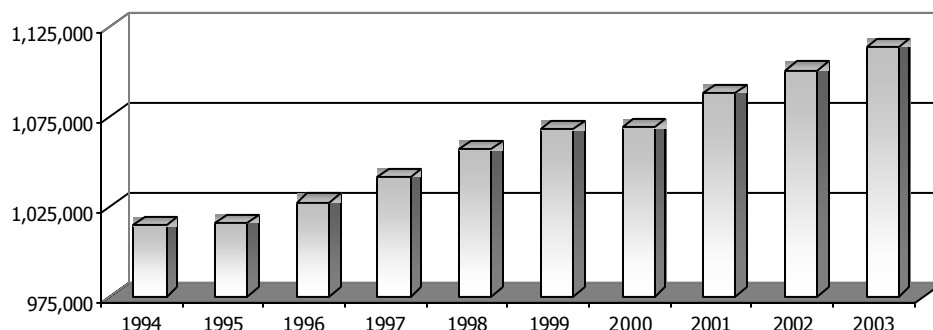
Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The following entities are included in the financial statements as component units: Franklin County Residential Services, Inc., ARC Industries, Inc., Veterans Memorial Hall, and Cooper Stadium. A complete discussion of the reporting entity is provided in note 1 to the basic financial statements.

Note 20 to the basic financial statements presents information about joint ventures with the City of Columbus, including the Franklin Park Conservatory Joint Recreation District, the Columbus/Franklin County Affordable Housing Trust Corporation and the Columbus Regional Airport Authority. Other related organizations including the Columbus Metropolitan Library, the Columbus Metropolitan Housing Authority, the Columbus and Franklin County Metropolitan Park District, the Franklin County Family and Children First Council, the New Albany Community Authority District Board of Trustees, and the Franklin County Convention Facilities Authority are discussed in note 21.

## Economic Condition and Outlook

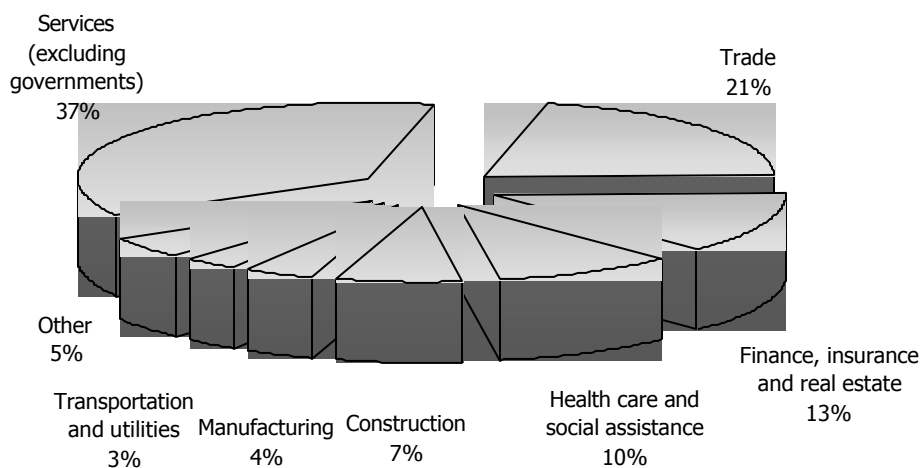
The County is located in central Ohio, within 500 miles of half the nation's population. The Mid-Ohio Regional Planning Commission has estimated the County's population to be 1,114,159 at December 31, 2003, an increase of 1.17 percent for the year and 9.8 percent in the last ten years. Columbus, the largest city in the County, serves as the state capital and the county seat, and is home to The Ohio State University. The County encompasses 12 cities, 17 townships and 14 villages.

### POPULATION



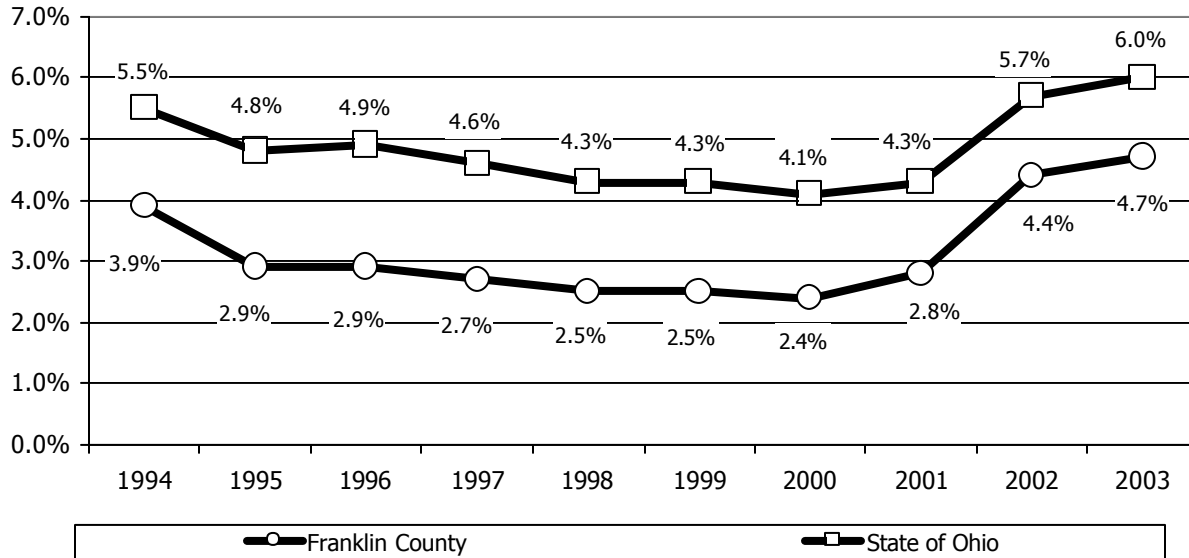
In January 2002, **Governing** magazine and The Maxwell School at Syracuse University released the results of their collaborative study of the nation's 40 largest counties, the Government Performance Project. Franklin County received a "B" overall rating, with high marks in the Capital Management, Financial Management and Managing for Results sections. Only four counties in the United States rated a better overall grade.

**Local Economy** Central Ohio is among the more economically stable metropolitan areas in the United States. If the area tends to lag a bit during boom periods, it has also shown a resiliency to endure recessions. The economy is broad-based, with no single industry dominating it. The County's 25 largest employers represent government, education, retail trade, finance, healthcare, manufacturing and utilities organizations. Nationwide Insurance, Limited Brands, and Wendy's International have located their headquarters and home offices in Franklin County. The chart below shows the proportionate number of establishments in the various industries, as reported by the U.S. Census Bureau, County Business Patterns for 2002.



Four other large employers are governments – State of Ohio, U.S. Government, City of Columbus and Franklin County; together they employ 51,000 people. Education is represented among the 25 largest employers by The Ohio State University, Columbus Public Schools and South-Western City Schools with 32,000 employees.

Although the diversity of business sectors helps the region weather the economic fluctuations experienced on a larger scale elsewhere, Central Ohio has experienced slower economic growth in the past three years. The County's average unemployment rate increased from 4.4 percent in 2002 to 4.7 percent in 2003. The County's unemployment rate, however, was still below the state and national averages of 6.0 percent.



A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on responses gathered by the 2000 census, almost 32 percent of those age 25 and older have completed four or more years of college, and another 54 percent have graduated from high school.

The total value of new construction was \$1.37 billion in 2003, with \$996 million in agricultural/residential and \$376 million in commercial/industrial construction. In comparison, 2002 total new construction was \$1.4 billion, with \$902 million in agricultural/residential and \$494 million in commercial/industrial. Overall, property continues to appreciate in value. The appraisal cycle is six years, with an update performed at the mid-point. As a result of the 2002 triennial update, residential values increased an average of 12 percent, commercial properties increased an average of 7 percent and industrial properties increased by an average of 4 percent over 1999 figures. The full revaluation will be completed for tax year 2005.

**ASSESSED VALUE OF TAXABLE PROPERTY**



The current economic environment has resulted in a slight decline in the County's traditionally strong revenue base. A sales tax of 5.75 (now 6.75) percent is collected by the State of Ohio on sales made in Franklin County. The tax is split as follows: 5.00 (now 6.00) percent for the State of Ohio; 0.50 percent for the County's General Fund; and 0.25 percent for the Central Ohio Transit Authority (COTA). The County receives no direct funding through income taxes. Property taxes are a significant revenue source for the General Fund and certain County agencies, specifically Children Services, the Board of Mental Retardation and Developmental Disabilities, the Alcohol, Drug and Mental Health Board, and the Office on Aging.

**Long-Term Financial Planning** Franklin County's triple-A credit rating was reaffirmed by both Moody's Investors Service and Standard and Poor's Corporation in October 2003, when the County refinanced \$62.7 million of bonds that had been used to pay for various construction projects over the past twenty years. The lower interest rate will save the County about \$788,000 a year in debt service. While the County has historically expressed a preference to fund capital improvements from current tax revenues and existing fund balances, its triple-A rating and debt capacity position it well for future capital market financings.

The County's capital budgeting process utilizes a detailed five-year capital plan based on these major criteria: 1) consideration of the capital project's impact on future operating and maintenance expenses; 2) assessment of the asset's condition and life cycle, and estimates for replacement and/or refurbishment; 3) development and/or gathering of additional information such as future needs and costs analysis; 4) prioritization and tracking of progress of capital projects; and 5) the requesting department's strategic business plan. The County's Computer Aided Facilities Management software provides accurate data to adequately plan programs for construction, replacement and maintenance. A multi-year linkage between operating and capital budgeting aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major and/or emergency repairs.

Two new capital projects are currently planned. The Hall of Justice, built in 1973, requires major renovation to address electrical, plumbing and HVAC system needs, the lack of fire sprinklers, and removal of asbestos. The building also lacks adequate space for future growth of the courts. A study was completed in 2002, and proposals to renovate or rebuild have been evaluated. The decision has been made to build a new courthouse at an estimated total cost of \$135.9 million. A second project involves expanding and remodeling the Animal Shelter in support of the proposed "No Kill" policy that charges Animal Control to find responsible homes for all adoptable dogs. The cost of this project is estimated to be \$11.7 million. The County plans to fund these projects by using a portion of its current reserves, supplemented by a debt offering in 2004 or 2005 for the remainder.

**Financial Policies** The County budget must be structurally balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues that may be available for their operations so as to help preserve general funds for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline the performance goals of each program for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Special revenue funds are required to reserve the funds necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the forecasted expenditures over the life of the levy do not exceed the estimated revenue collections.

The Commissioners adopted the County's 2003 operating budget on November 12, 2002. The budget is controlled at the major object code level within a fund or organizational unit. The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Transfers of cash between funds require the Commissioners' authorization. Appropriations lapse at the end of the year. Additional information on the County's budgetary process can be found in note 1 to the basic financial statements.

The General Fund allocates reserves as allowed by ORC 5705.13. The following reserves are in place:

- General Fund Contingency – three percent of the general fund budget may be set aside for critical needs not anticipated in the budget. In 2003, \$6.8 million was set-aside for this purpose, of which \$2.6 million was

used during the year.

- Risk Management – funds may be reserved for the County’s self-insurance for liability claims arising from automobile accidents, litigation settlements, damages and judgment awards. All losses arising from these settlements must be paid from existing County funds in agency budgets or in the Risk Management Fund. During 2003, \$107,000 was expended, leaving a reserve balance of \$8.5 million.
- Economic Stabilization – five percent of the preceding year’s general fund revenue may be reserved in this rainy day fund to stabilize the budget against cyclical changes in revenue and expenditures. Throughout 2003, the balance of \$15.7 million for this reserve remained unchanged.
- 27<sup>th</sup> Pay Period – this reserve was established in 1995 to gradually collect the funds necessary to meet the payroll requirements of a 27<sup>th</sup> pay period for General Fund employees in 2009. The balance in 2003 was \$4 million, and is shown as a special revenue fund in the financial statements.

It is the County’s policy to issue long-term, fixed rate debt only as a means of financing infrastructure and capital projects when current tax revenues or fund balances are not sufficient funding sources. Long-term debt is not issued to support current operations. The County prefers to use a competitive process when issuing bonds, but will consider a negotiated process in limited cases when the complexity of the sale requires it. Debt capacity is periodically reviewed from three distinct perspectives: statutory debt limits, budgetary implications, and comparable means and medians for other triple-A rated counties of similar size and complexity as published by Moody’s and Standard and Poor’s. Debt capacity is evaluated on at least an annual basis.

The Treasurer is responsible for the investment of funds in accordance with the County’s investment policy as authorized by the Investment Advisory Committee and in keeping with ORC Section 135.35. Specific requirements and limitations are described in note 5 to the basic financial statements. To maximize the County’s return on investment, the Treasurer’s Office employs a cash management program that systematically coordinates cash flow forecasting, mobilization of cash flows, bank relations and the investment of surplus cash. Communication with other County agencies is integral in this process. In 2003, receipts related to investments were \$16.6 million, lower than the original estimate of \$23.2 million.

**Major Initiatives** Effective January 1, 2003, the operations of The Columbus Municipal Airport Authority and Rickenbacker Port Authority were consolidated into a new entity, The Columbus Regional Airport Authority (CRAA). In 2001, the County and the City had formed a committee to evaluate the structure of the current central Ohio port authorities and explore the possibilities of creating a single regional authority. The committee concluded that there appeared to be potential for achieving cost savings, operational efficiencies and other intangible synergies by creating a single regional airport authority. The CRAA is a joint venture of the County and the City of Columbus. The County has agreed to contribute approximately \$4.3 million per year for ten years to facilitate the consolidated operations.

Franklin County Children Services moved into a new office building in July 2003. The building in the West Edge business complex houses various administrative departments as well as training, adoption and recruitment. The building is leased under a 10-year agreement from Columbus Urban Growth, a non-profit real estate development corporation that receives its primary funding under a contract with the City of Columbus. The lease terms are payments totaling \$1,028,000 annually, with an option to purchase the building for \$12 million at the conclusion of the lease period.

As the Data Center approached the end of its lease agreement with IBM for the enterprise server, the Mainframe Migration Plan was developed. By July 31, 2003, all programs, other than those used by the Clerk of Courts' Office, had been migrated off the mainframe and onto other platforms that have lower maintenance costs, such as the AS400. The cost of maintaining the mainframe is approximately \$66,000 per month.

In November 2002, immediately following the final Ohio State home football game, the existing Lane Avenue Bridge was demolished. The new bridge opened on November 17, 2003, five months sooner than scheduled. The construction cost of \$15.6 million was paid from the Engineer's Motor Vehicle and Gasoline Tax Fund. The bridge supports six lanes of traffic and has twelve-foot wide sidewalks on each side. The bridge design features a 200-foot-tall pier, with ten cable strands that appear to radiate from the north and south sides of the pier. The bridge serves as a gateway between the Ohio State University's east and west campuses.

The Water Quality Partnership addresses health concerns caused by raw or inadequately treated sewage entering streams and waterways, and affecting the drinking water. This program targets thirteen unincorporated areas of Franklin County that have on-lot septic and aeration systems. 991 homes will be connected to central sewers over a two- to three-year time frame. The total project cost is estimated at \$10.9 million, to be paid for with County general funds and grants obtained from the Ohio Public Works Commission.

State funding cuts dramatically impacted the Department of Job and Family Services. Since July 2002, JFS has lost over \$10 million in state revenue, leading to significant reductions in service. At the same time, a worsening economy has resulted in a significant increase in demand for service. In 2003, seven new case management positions were funded to help the agency maintain its ability to help lower income families achieve economic self-sufficiency.

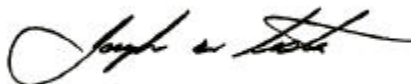
## **Awards and Acknowledgements**

**Awards** The GFOA has awarded us the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2002. The County has received this prestigious award for twenty consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized CAFR whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

The GFOA has also presented us an Award for Outstanding Achievement in Popular Annual Financial Reporting for the year ended December 31, 2002. This is our eighth consecutive Award. To earn the Award, the Auditor's Office published the Franklin County Annual Report to provide taxpayers and other interested parties with an overview of the County's financial condition and results of its operations. The 2003 Annual Report will be submitted to the GFOA for award consideration.

**Acknowledgements** The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Services Division. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their commitment to excellence in financial reporting added to the quality of this CAFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Sincerely,



Joseph W. Testa  
Franklin County Auditor

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Franklin County,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

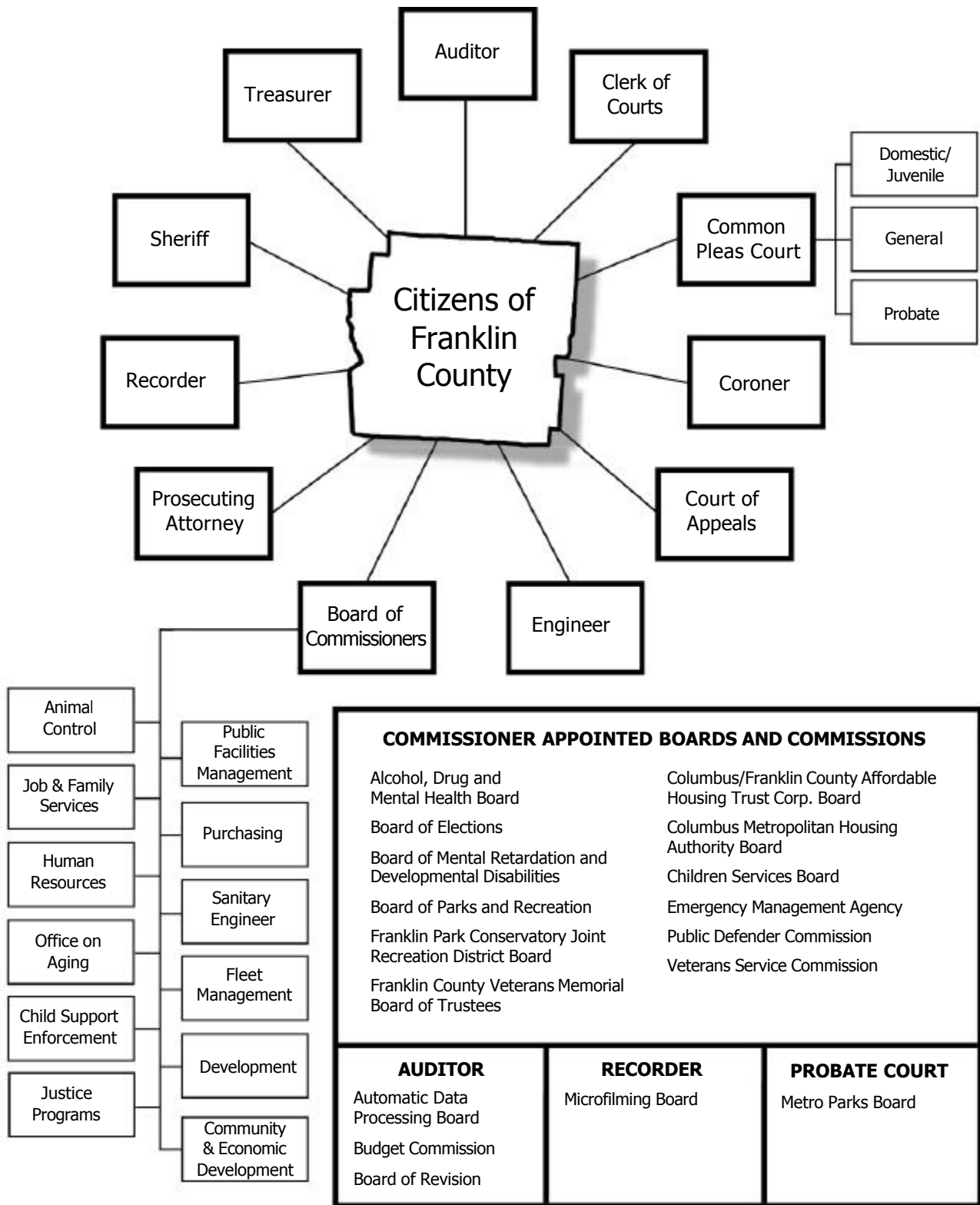


President

Executive Director



# FRANKLIN COUNTY GOVERNMENT ORGANIZATIONAL CHART



# ELECTED OFFICIALS AS OF DECEMBER 31, 2003

---

**AUDITOR**

---

373 S. High Street, 21<sup>st</sup> Floor  
Columbus, Ohio 43215  
614.462.7399

Joseph W. Testa

---

**BOARD OF  
COMMISSIONERS**

---

373 S. High Street, 26<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.462.3322

Dewey R. Stokes  
Mary Jo Kilroy  
Arlene Shoemaker

---

**CLERK OF COURTS**

---

373 S. High Street, 23<sup>rd</sup> Floor  
Columbus, Ohio 43215  
614.462.3600

John O'Grady

---

**COMMON PLEAS COURT  
DOMESTIC/JUVENILE**

---

373 S. High Street, 3<sup>rd</sup> Floor  
Columbus, Ohio 43215  
614.462.4386

Kay Lias  
Dana S. Preisse  
Jim Mason  
Carole Squire  
Kim A. Browne

---

**COMMON PLEAS COURT  
GENERAL**

---

369 S. High Street  
Columbus, Ohio 43215  
614.462.3452

John F. Bender  
John P. Bessey  
Jennifer L. Brunner  
David E. Cain  
John A. Connor  
Dale A. Crawford  
David W. Fais  
Daniel T. Hogan  
David L. Johnson  
Patrick M. McGrath  
Nodine Miller  
Deborah P. O'Neill  
Beverly Y. Pfeiffer  
Guy L. Reece II  
Richard S. Sheward  
Alan C. Travis

---

**COMMON PLEAS COURT  
PROBATE**

---

373 S. High Street, 22<sup>nd</sup> Floor  
Columbus, Ohio 43215  
614.462.3894

Lawrence A. Belskis

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**CORONER**

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Bradley J. Lewis, M.D.

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**COURT OF APPEALS  
TENTH DISTRICT**

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373 S. High Street, 24<sup>th</sup> Floor  
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Donna Bowman  
Susan Brown  
Peggy Bryant  
William A. Klatt  
Cynthia C. Lazarus  
Charles R. Petree  
Lisa L. Sadler  
Michael H. Watson

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Dean C. Ringle, P.E., P.S.

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**PROSECUTING ATTORNEY**

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Ron O'Brien

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**RECORDER**

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Robert G. Montgomery

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**SHERIFF**

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Jim Karnes

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**TREASURER**

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Richard Cordray



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## *Financial Section*





## Auditor of State Betty Montgomery

### INDEPENDENT ACCOUNTANTS' REPORT

Board of County Commissioners  
Franklin County  
373 South High Street, 26<sup>th</sup> Floor  
Columbus, Ohio

To the Board of Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units and remaining fund information, and each major fund of Franklin County, Ohio, (the County), as of and for the year ended December 31, 2003, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Franklin County Stadium, Inc. and Columbus Baseball Team, Inc.; ARC Industries, Inc.; and Residential Services, Inc., which are discretely presented component units and represent, respectively, 0.41%, 0.46%, and 0.97% of the assets and 1.74%, 2.69%, and 10.42% of the revenues, of the aggregate discretely presented component units and remaining fund information. Those financial statements were audited by other auditors whose reports have been furnished to us and our opinion on the basic financial statements, insofar as it relates to the amounts included for the aforementioned discretely presented component units, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The other auditors audited the financial statements of Residential Services, Inc. in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units and remaining fund information, and each major fund of Franklin County, Ohio, as of December 31, 2003, and the respective changes in financial position and cash flows, where applicable, and the respective budgetary comparisons for the General fund and the Children Services Board, Board of Mental Retardation and Developmental Disabilities, Public Assistance, and Alcohol, Drug Addiction and Mental Health Board special revenue funds, thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2004, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund statements and schedules and statistical tables are not a required part of the basic financial statements. We subjected the combining and individual fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects, in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
**Auditor of State**

June 28, 2004

**FRANKLIN COUNTY, OHIO**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2003  
(Unaudited)

As management of Franklin County (the County), we offer readers this narrative overview and analysis of the financial activities of the County as a whole for the fiscal year ended December 31, 2003. We encourage readers to consider the information presented here in conjunction with our letter of transmittal, which can be found at the front of this report, and the financial statements, which follow this section and provide more specific detail. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

During 2003, it was determined that certain reclassifications and restatements needed to be made. The following discussion and analysis incorporates the effects of these reclassifications and restatements on amounts previously reported in 2002. Please see note 3 to the basic financial statements for a detailed description of the reclassifications and restatements.

### **Financial Highlights**

- The County's assets exceeded its liabilities at the close of 2003 by \$778.0 million. Of this amount, \$126.5 million is considered unrestricted. Unrestricted net assets may be used to meet ongoing obligations. The unrestricted net assets of the County's governmental activities and business-type activities are \$121.4 million and \$5.1 million, respectively.
- The County's total net assets increased by \$27.2 million in 2003, an increase of 3.6 percent. Net assets of the governmental activities increased \$24.9 million, or 3.4 percent, from 2002. Net assets of the business-type activities increased \$2.3 million or 18.9 percent from 2002.
- Total revenues for 2003 were \$929.8 million. General revenues (taxes, investment earnings, unrestricted grants) accounted for \$466.6 million, or 50.2 percent of all revenues. Program revenues (charges for services, program-specific grants and contributions) were \$463.2 million, or 49.8 percent.
- The County's expenses related to governmental activities were \$896.2 million. Of this amount, \$456.5 million (50.9 percent) were offset by program revenues. General revenues, primarily taxes, were adequate to provide for the remaining program expenses.
- At the close of 2003, the County's governmental funds reported a combined ending fund balance of \$400.7 million, an increase of \$1.6 million in comparison with the prior year. Of this amount, \$377.2 million is considered unreserved and available for spending at the County's discretion.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$118.6 million, or 48.1 percent of total general fund expenditures (including transfers out). Unreserved fund balance for the General Fund decreased by \$20.3 million or 14.6 percent when compared to 2002.
- The County's investment in capital assets (net of related debt) increased by \$23.4 million, representing a 7.7 percent increase related to governmental activities and a 17.8 percent increase related to business-type activities.
- The County's total debt (bonds, notes and capital leases) decreased by \$8.6 million, representing a 5.3 percent decrease in debt related to governmental activities and a 7.1 percent decrease in debt related to business-type activities.

**FRANKLIN COUNTY, OHIO**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2003  
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**Overview of the Financial Statements**

Management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements. Three components comprise the basic financial statements:

1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all the County's assets and liabilities, with the difference between the two reported as net assets. Over time, the change in net assets may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general government, judicial, public safety, human services, health, public works, conservation and recreation and community development. The County's business-type activities include water and sewer, and parking facilities operations.

The government-wide financial statements include not only Franklin County itself (known as the primary government), but also certain organizations for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's component units include Franklin County Residential Services, Inc. (Residential Services); ARC Industries, Incorporated, of Franklin County (ARC); Veterans Memorial Hall (Vets Memorial); and Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team). See note 1 to the basic financial statements for more information about the County's component units.

The government-wide financial statements can be found on pages [33](#) and [34](#) of this report.

**Fund Financial Statements** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the County's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.



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Management's Discussion and Analysis  
For the Year Ended December 31, 2003  
(Unaudited)

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide reconciliations to facilitate this comparison between governmental funds and governmental activities. The basic governmental fund financial statements and reconciliations between governmental funds and governmental activities can be found on pages [35 - 41](#) of this report.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for those funds considered to be major funds. In the case of Franklin County, the major funds are the General Fund, Children Services Board fund, Board of Mental Retardation & Developmental Disabilities (MR&DD) fund, Public Assistance fund and Alcohol, Drug and Mental Health (ADAMH) Board fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the combining statements elsewhere in this report.

The County adopts a budget resolution annually. Financial statements prepared on a budgetary basis that does not conform with generally accepted accounting principles (GAAP) have been provided on pages [40 – 44](#) for the major funds to demonstrate budgetary compliance.

**Proprietary Funds:** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water and sewer and parking facilities operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for telecommunications and employee benefits. Because the services accounted for in the internal service funds predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sewer fund, the Parking Facilities fund and the internal service funds. The basic proprietary fund financial statements are on pages [46 – 49](#).

**Fiduciary Funds:** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page [50](#) of this report.

**FRANKLIN COUNTY, OHIO**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2003  
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Notes to the Basic Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages [51 – 93](#).

Other Information: The combining statements referred to earlier in connection with nonmajor governmental funds and fiduciary funds are presented immediately following the notes. Individual fund schedules prepared on a non-GAAP, budgetary basis are also presented. Combining nonmajor fund statements and individual fund schedules can be found on pages [95 – 154](#) of this report.

**Government-wide Financial Analysis**

The following table provides a summary of the County's net assets for 2003 compared to 2002 (restated):

	<b>Net Assets</b>					
	<b>(Amounts in 000's)</b>					
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>
<b>Assets:</b>						
Current and other assets	\$ 923,551	\$ 1,058,422	\$ 5,674	\$ 4,961	\$ 929,225	\$1,063,383
Capital assets	429,534	413,316	19,758	19,079	449,292	432,395
<b>Total assets</b>	<b>1,353,085</b>	<b>1,471,738</b>	<b>25,432</b>	<b>24,040</b>	<b>1,378,517</b>	<b>1,495,778</b>
<b>Liabilities:</b>						
Long-term debt	138,630	146,510	10,133	10,904	148,763	157,414
Other long-term liabilities	42,229	38,926	112	129	42,341	39,055
Other liabilities	408,870	547,814	494	646	409,364	548,460
<b>Total liabilities</b>	<b>589,729</b>	<b>733,250</b>	<b>10,739</b>	<b>11,679</b>	<b>600,468</b>	<b>744,929</b>
<b>Net assets:</b>						
Invested in capital assets net of related debt	308,586	286,609	9,626	8,175	318,212	294,784
Restricted	333,381	307,553	-	-	333,381	307,553
Unrestricted	121,389	144,326	5,067	4,186	126,456	148,512
<b>Total net assets</b>	<b>\$ 763,356</b>	<b>\$ 738,488</b>	<b>\$14,693</b>	<b>\$ 12,361</b>	<b>\$ 778,049</b>	<b>\$ 750,849</b>

As noted earlier, net assets, when reviewed over time, may serve as a useful indicator of the County's financial position. The County's assets exceeded liabilities by \$778.0 million (\$763.4 in governmental activities and \$14.7 in business-type activities) at the close of 2003.

A large portion of the County's net assets (40.9 percent) reflects its investment in capital assets (e.g., land, buildings and improvements, infrastructure, machinery and equipment and construction in progress) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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Management's Discussion and Analysis  
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An additional portion of the County's net assets (42.8 percent) represents resources that are subject to external or legal restrictions on how they may be used. The remaining balance of net assets (\$126.5 million) is unrestricted and may be used to meet the County's ongoing obligations to citizens, employees and creditors. It is important to note, however, that the unrestricted net assets of the County's business-type activities (\$5.1 million) may not be used to fund governmental activities.

At the end of 2003, the County reports positive balances in all three categories of net assets, both for the County as a whole and for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

The County's total net assets increased by \$27.2 million during 2003. Net assets for governmental activities increased \$24.9 million. Net assets for business-type activities increased \$2.3 million. The revenue stream is currently sufficient to cover the County's ongoing expenses.

The amount invested in capital assets, net of related debt, increased by \$23.4 million. This increase is due to \$1.2 million spent for new buses at the Board of MR&DD, and \$24.6 million spent on bridge and road construction including \$10.2 million – Lane Avenue bridge; \$3.7 million – Cleveland Avenue; \$3.0 million – Trabue Road; and \$2.1 million – Morse Road. The related debt was reduced by \$8.7 million through payments scheduled for and made during 2003.

There was an increase of \$25.8 million in restricted net assets reported in connection with the County's governmental activities. This is primarily due to an increase of \$15.2 million in tax revenues for the Board of MR&DD. 2003 was the first collection year for a 3.5 mill property tax levy approved by voters in 2002. In 2002, Public Assistance used \$5.0 million from one-time funding for contracts related to workforce development; the contracts were cancelled in 2003. The County's business-type activities have no restricted net assets in either 2002 or 2003.

The following table shows the changes in net assets for 2003 compared with 2002 (restated):

<b>Changes in Net Assets</b>						
<b>(Amounts in 000's)</b>						
	<b>Governmental</b>		<b>Business-type</b>		<b>Total</b>	
	<b>Activities</b>		<b>Activities</b>			
	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>
Program revenues:						
Charges for services	\$ 99,933	\$ 93,261	\$ 6,603	\$ 6,481	\$ 106,536	\$ 99,742
Operating grants	337,647	362,574	-	-	337,647	362,574
Capital grants	18,875	10,891	45	442	18,920	11,333
General revenues:			-			
Property taxes	308,448	289,557	-	-	308,448	289,557
Sales taxes	82,728	79,423	-	-	82,728	79,423
Grants not restricted to specific programs	66,242	62,398	-	-	66,242	62,398
Unrestricted investment Earnings	9,219	25,438	-	-	9,219	25,438
Gain on sale of assets	-	-	11	-	11	-
<b>Total revenues</b>	<b>923,092</b>	<b>923,542</b>	<b>6,659</b>	<b>6,923</b>	<b>929,751</b>	<b>930,465</b>

continued on next page

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Management's Discussion and Analysis  
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<b>Changes in Net Assets (continued)</b>						
<b>(Amounts in 000's)</b>						
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>
Expenses:						
General government	\$ 82,189	\$ 74,339	\$ -	\$ -	\$ 82,189	\$ 74,339
Judicial	63,359	61,743	-	-	63,359	61,743
Public safety	114,442	109,752	-	-	114,442	109,752
Human services	324,213	306,806	-	-	324,213	306,806
Health	249,319	256,547	-	-	249,319	256,547
Public works	27,066	21,744	-	-	27,066	21,744
Conservation and recreation	14,250	14,186	-	-	14,250	14,186
Community development	5,505	6,580	-	-	5,505	6,580
Intergovernmental grants	7,753	5,345	-	-	7,753	5,345
Interest and fiscal charges	8,091	8,065	-	-	8,091	8,065
Other	-	684	-	-	-	684
Water and sewer	-	-	4,631	4,849	4,631	4,849
Parking facilities	-	-	1,733	1,779	1,733	1,779
<b>Total expenses</b>	<b>896,187</b>	<b>865,791</b>	<b>6,364</b>	<b>6,628</b>	<b>902,551</b>	<b>872,419</b>
Change in net assets before special item and transfers	26,905	57,751	295	295	27,200	58,046
Special item	-	(41,363)	-	-	-	(41,363)
Transfers	(2,037)	(200)	2,037	200	-	-
Change in net assets	24,868	16,188	2,332	495	27,200	16,683
Net assets – beginning	738,488	722,300	12,361	11,866	750,849	734,166
<b>Net assets – ending</b>	<b>\$ 763,356</b>	<b>\$ 738,488</b>	<b>\$14,693</b>	<b>\$ 12,361</b>	<b>\$ 778,049</b>	<b>\$ 750,849</b>

**Governmental Activities** Governmental activities increased the County's net assets by \$24.9 million, thereby accounting for 91.4 percent of the total growth in the net assets of the County. Key elements of this change are as follows:

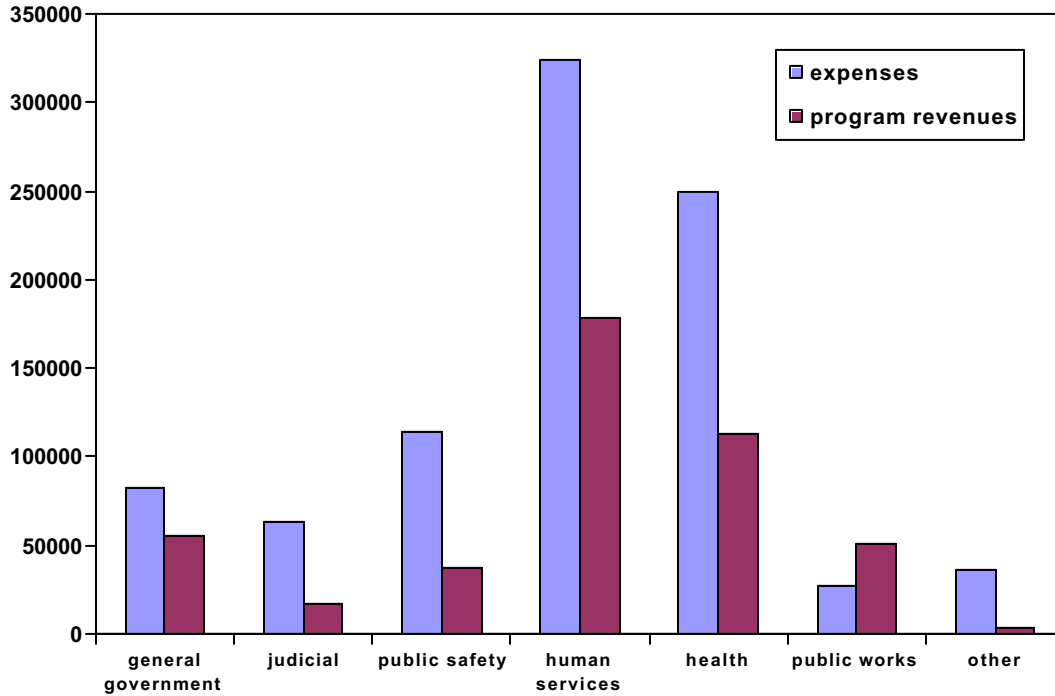
- Capital grants for governmental activities increased by \$8.0 million, mostly as a result of funding from the state, the federal and other local governments for large projects including the Lane Avenue bridge (\$5.8 million) and Morse Road (\$2.5 million).
- Sales taxes increased by \$3.3 million (4.2 percent). This increase may reflect the beginning of a rebound in the local economy.
- Property taxes increased by \$18.9 million (6.5 percent) due primarily to the first year collection of a 3.5 mill levy for the Board of MR&DD.
- Investment earnings decreased \$16.2 million (63.8 percent) due to significant decreases in interest rates and economic losses when the portfolio was marked-to-market rates.
- Expenses increased \$30.4 million (3.5 percent). It should be noted that expenses increased for the human services function by \$17.4 million (5.7 percent) when compared with the restated prior year. The slower economy and higher unemployment resulted in more clients turning to the County's social services agencies for assistance.

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- Public works expenditures increased by \$5.3 million (24.5 percent) because the moneys received as capital grants were expended on the respective road and bridge construction projects.

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**Expenses and Program Revenues – Governmental Activities**  
**(Amounts in 000's)**




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The general government function represents activities related to the governing body as well as activities that directly support other County programs that serve the County's residents. In 2003, this represented 9.2 percent of the County's total governmental expenses. This was an increase of \$7.9 million (10.6 percent) from 2002.

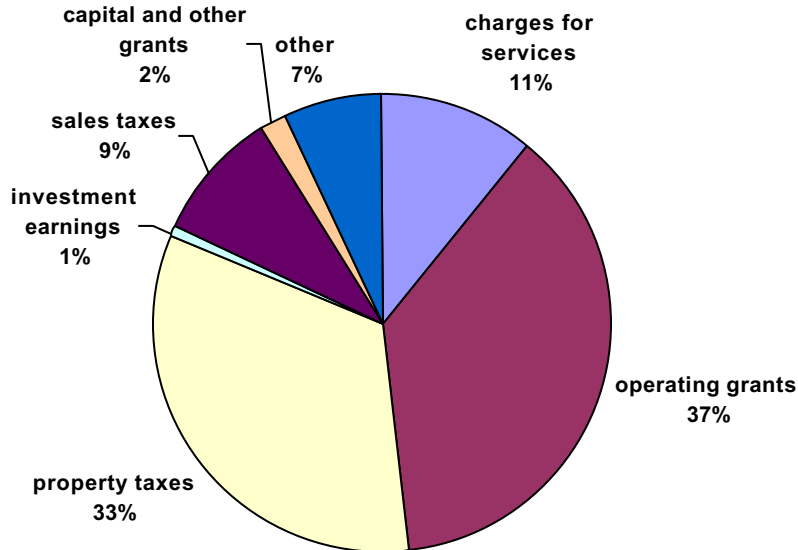
The human services program accounted for \$324.2 million or 36.2 percent of total governmental expenses. The next largest program was health, accounting for \$249.3 million or 27.8 percent of the total expenses for governmental activities.

Current year expenses were 97.1 percent of current year revenues. This percentage has risen compared with 93.8 percent in 2002 because of the decrease in operating grants and investment earnings.

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Management's Discussion and Analysis  
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**Revenues by Source – Governmental Activities**



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Operating grants were the largest type of program revenue, accounting for \$337.6 million or 36.6 percent of total governmental revenues. The major recipients of intergovernmental program revenues were Public Assistance (\$107.5 million), ADAMH Board (\$81.6 million), Children Services Board (\$66.0 million) and Board of MR&DD (\$41.6 million). Direct charges to users of governmental services, another type of program revenue, made up \$99.9 million or 10.8 percent of total governmental revenues. These charges include fees for real estate transfers, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits.

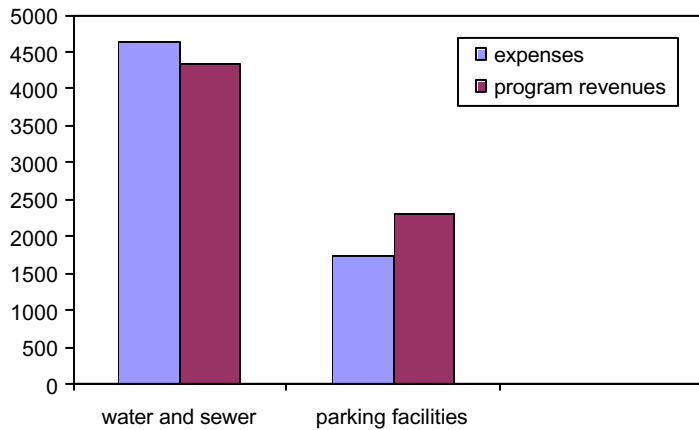
Property tax revenues account for \$308.4 million or 33.4 percent of total revenues for governmental activities. The major recipients of property tax revenues are Board of MR&DD (\$129.5 million), Children Services Board (\$75.6 million), ADAMH Board (\$37.4 million) and the General Fund (\$38.3 million). Another major component of general revenues is sales tax, which totaled \$82.7 million or 9.0 percent of total governmental revenues. Sales tax is the largest revenue source for the General Fund.

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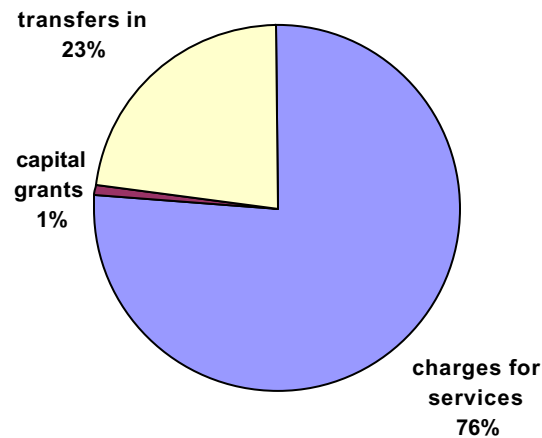
**Business-type Activities** The County's net assets for business-type activities increased by \$2.3 million, accounting for 8.6 percent of the total growth in the County's net assets.

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**Expenses and Program Revenues - Business-type Activities**  
(Amounts in 000's)



**Revenues by Source – Business-type Activities**



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Charges for services for business-type activities increased by 1.9 percent when compared to 2002. The percent of annual expense to annual revenue decreased slightly from 95.7 percent in 2002 to 95.6 percent in 2003 because of rising salaries and benefits, maintenance costs and fees charged by the City of Columbus for purchased utilities. Water and Sewer received \$2.0 million in

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(Unaudited)

transfers from the General Fund to subsidize their 2003 operations. To better match projected revenue streams and spending levels, the Commissioners authorized increases for both parking rates and fees for sewer services effective January 1, 2003.

**Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a measure of the County's net resources available for spending at the end of the year.

At December 31, 2003, the County's governmental funds reported combined ending fund balances of \$400.7 million, an increase of \$1.6 million in comparison with the restated prior year balances. Approximately \$377.2 million of this amount constitutes unreserved fund balance, which is available for spending at the County's discretion. The remainder is reserved to indicate that it is not available for new spending because it has already been committed to pay debt service (\$19.3 million) or is related to inventories of consumable supplies (\$4.2 million). While most of the governmental fund balances are not reserved in the governmental fund statements, they become classified as restricted net assets on the government-wide Statement of Net Assets due to restrictions for use for a particular purpose mandated by the source of the funding, such as a state or federal grant, or the tax levy language.

**General Fund** The General Fund is the chief operating fund of the County. At December 31, 2003, unreserved fund balance of the General Fund was \$118.6 million, while total fund balance reached \$121.2 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 48.1 percent of total General Fund expenditures (including transfers out), while total fund balance represents 49.2 percent of that same amount.

The fund balance of the General Fund decreased by \$20.3 million during 2003. Key factors in this decline are as follows:

- Investment income decreased by \$11.9 million or 49.2 percent due to significant decreases in rates earned by investments permitted by the Ohio Revised Code.
- Expenditures increased by \$11.1 million or 5.5 percent. This included an increase of \$3.2 million or 5.6 percent for judicial and \$3.9 million or 4.6 percent for public safety expenditures.

**Major Special Revenue Funds** The Children Services Board fund, Board of MR&DD fund, Public Assistance fund and ADAMH Board fund are major special revenue funds used to account for specific governmental revenues and the associated expenditures are restricted to specified purposes. Separate accounting is required because of legal or regulatory provisions or administrative action. The Board of Commissioners must approve tax levy requests before they are placed on the ballot.



**FRANKLIN COUNTY, OHIO**  
Management's Discussion and Analysis  
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The Children Services Board fund accounts for property taxes and federal funds restricted for expenditure programs designed to help abused, neglected, dependent and troubled children and their families. The net change in fund balance for 2003 was a decrease of \$21.0 million. The largest contributing factor to the decrease in fund balance was an increase in expenditures of \$18.1 million over 2002 spending levels.

The Board of MR&DD fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit the mentally retarded and developmentally disabled. Expenditures have been made for social service contracts, medical providers, and the maintenance and operation of buildings and buses. The net change in fund balance for 2003 was an increase of \$29.3 million. Property tax revenues increased by \$15.2 million primarily because 2003 was the first collection year for a 3.5 mill property tax levy approved by voters in 2002.

The Public Assistance fund accounts for funding from the State of Ohio for job training and various other types of assistance for qualified clients, and for certain other social services. The net change in fund balance for 2003 was a decrease of \$1.8 million. Reductions in state funding resulted in similar reductions in program spending.

The ADAMH Board fund accounts for providing alcohol and drug addiction treatment programs and mental health services to the public, generally through contracts with local healthcare providers. The largest revenue sources are property taxes and state funding. The net change in fund balance for 2003 was an increase of \$13.8 million. Expenditures decreased by \$9.2 million when compared with 2002, primarily related to timing of payments to provider agencies.

**Other Governmental Funds** Other Governmental Funds represents all nonmajor special revenue funds, the debt service fund and capital projects funds. The largest revenue sources are intergovernmental revenues from the state (primarily related to road and bridge construction and collection of court-ordered child support) and property taxes for the zoo and for senior services. The net change in fund balance for 2003 was an increase of \$1.6 million.

**Proprietary Funds** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of Water and Sewer at the end of the year amounted to \$3.6 million, and those for Parking Facilities amounted to \$1.4 million. The total change in net assets for the funds was an increase of \$1.8 million and an increase of \$0.6 million, respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

### **General Fund Budgetary Highlights**

The County's budget is prepared according to Ohio law, and the most significant budgeted fund is the General Fund. The total original appropriations for the General Fund, including those for transfers out, were \$304.8 million, while the final appropriations were \$305.5 million, resulting in a net increase of \$700,000. During 2003, the General Fund budget was amended numerous times. Changes to the original budget are briefly summarized as follows:

- \$1.5 million increase in judicial expenditures primarily related to increased usage of assigned outside counsel for representation of indigent defendants.

**FRANKLIN COUNTY, OHIO**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2003  
(Unaudited)

- \$1.6 million increase in public safety expenditures primarily related to providing medical and dental services in the correctional facilities.
- \$14.8 million increase in operating transfers out and \$10.9 million decrease in debt service. As debt payments become due throughout the year, the appropriations are transferred from debt service to operating transfers out.
- \$5.5 million decrease in other expenditures, primarily because the amount for contingencies is transferred to other functions as supplemental appropriations during the year.

**Capital Asset and Debt Administration**

**Capital Assets** The County's investment in capital assets for its governmental and business type activities at December 31, 2003, amounts to \$318.2 million (net of related debt). This investment in capital assets includes land, buildings and improvements, infrastructure, machinery and equipment and construction in progress. The total increase in the County's investment in capital assets (net of related debt) for 2003 was 7.9 percent (a 7.7 percent increase for governmental activities and a 17.8 percent increase for business-type activities).

<b>Capital Assets, Net of Depreciation (Amounts in 000's)</b>						
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>
Land	\$ 19,393	\$ 19,408	\$ 259	\$ 139	\$ 19,652	\$ 19,547
Buildings and improvements	220,542	227,352	10,745	11,100	231,287	238,452
Infrastructure	116,140	110,186	6,963	7,101	123,103	117,287
Machinery and equipment	23,835	24,719	314	284	24,149	25,003
Construction in progress	49,624	31,651	1,477	455	51,101	32,106
	<u>\$ 429,534</u>	<u>\$ 413,316</u>	<u>\$19,758</u>	<u>\$ 19,079</u>	<u>\$ 449,292</u>	<u>\$ 432,395</u>

Major capital asset events during the 2003 included the following:

- \$24.6 million was spent on bridge and road construction including \$10.2 million – Lane Avenue bridge; \$3.7 million – Cleveland Avenue; \$3.0 million – Trabue Road; and \$2.1 million – Morse Road.
- Board of MR&DD spent \$1.2 million for new buses.

Additional information on the County's capital assets can be found in [note 10 on pages 73 – 75](#) of this report.

**Long-term Debt** At December 31, 2003, the County had total bonded debt outstanding of \$142.2 million. Of this amount, \$7.4 million will be repaid from business-type activities. \$129.5 million comprises bonded debt backed by the full faith and credit of the government. The remaining \$5.3 represents bonds supported by lease revenues.

**FRANKLIN COUNTY, OHIO**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2003  
(Unaudited)

	<b>Outstanding Debt (Amounts in 000's)</b>					
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>
General obligation bonds and notes	\$ 133,280	\$ 140,130	\$10,133	\$ 10,904	\$ 143,413	\$ 151,034
General obligation bonds supported by lease revenues	5,350	6,380	-	-	5,350	6,380
	<u>\$ 138,630</u>	<u>\$ 146,510</u>	<u>\$10,133</u>	<u>\$ 10,904</u>	<u>\$ 148,763</u>	<u>\$ 157,414</u>

In October 2003, the County refinanced \$62.7 million of bonds that had been used to pay for various construction projects over the past twenty years. The lower interest rate will save the County about \$788,000 a year in debt service. Because of the refunding as well as scheduled debt payments, the County's total long-term debt decreased by \$4.1 million (2.7 percent) during the current fiscal year. At various dates throughout 2003, the County issued additional governmental-type long-term notes to the Ohio Public Works Commission for \$513,000.

Both Standard & Poor's Corporation and Moody's Investor Services, Inc. have given Franklin County a "triple-A" credit rating, the highest rating possible. The County is one of only a few in the nation to have this rating. The County is within all its legal debt limitations. All the County's debt is unvoted. As of December 31, 2003, the County's non-exempt debt was \$88.4 million. The County's limit for total voted and unvoted non-exempt debt was \$617.8 million, leaving a borrowing capacity of \$529.4 million. Unvoted, non-exempt debt is limited to 1 percent of total assessed property value. For 2003, that limit was \$247.7 million, leaving a borrowing capacity of \$159.3 million. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. At year-end, the County's total net bonded debt amounted to 0.5 percent of the total assessed value of all property within the County.

In addition to the bonded debt and notes, the County's long-term obligations include compensated absences, workers' compensation and capital leases. More information regarding the County's long-term obligations can be found in [note 11 on pages 76 – 80](#) of this report.

### **Economic Factors and Next Year's Budgets and Rates**

Franklin County has experienced significant growth in the past thirty years, both in population and in tax base. However, current economic conditions have caused the County's elected and appointed officials to cautiously review their operations and attempt to contain costs. When preparing the budget for the 2004 fiscal year, the following factors were taken into consideration:

- Franklin County's unemployment rate for 2003 was 4.7 percent, an increase from a rate of 4.4 percent in 2002.
- State funding levels and investment earnings are expected to decline.
- Sales tax revenues are projected to increase slightly.
- The Economic Stabilization reserve remains at the maximum level permitted under Ohio law.

**FRANKLIN COUNTY, OHIO**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2003  
(Unaudited)

The County is committed to continued provision of basic services to its citizens. To that end, the County has appropriated \$220.8 million of the governmental funds' unreserved fund balances for spending in the 2004 fiscal year budget. It is intended that this use of available fund balance will avoid the need to raise taxes or most other fees during the 2004 fiscal year.

**Requests for Information**

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances, and to demonstrate accountability for the money the County receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215-6310. This report is also available on-line at [www.franklincountyauditor.com](http://www.franklincountyauditor.com).

## **BASIC FINANCIAL STATEMENTS**

# FRANKLIN COUNTY, OHIO

## Statement of Net Assets

December 31, 2003

(Amounts in 000's)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Assets:</b>				
Equity with County Treasurer (notes 1 & 5)	\$ 414,722	\$ 4,672	\$ 419,394	\$ -
Cash and investments				
in segregated accounts (notes 1 & 5)	1,408	3	1,411	12,782
Accounts receivable	3,293	1,008	4,301	792
Accrued interest receivable	1,136	-	1,136	17
Sales taxes receivable	21,991	-	21,991	-
Due from other governments	132,623	-	132,623	3,478
Internal balances (notes 1 & 6)	259	(259)	-	-
Property taxes receivable, net (note 7)	312,563	-	312,563	-
Loans receivable, net (note 1)	3,225	-	3,225	-
Notes receivable (note 8)	19,324	-	19,324	-
Leases receivable (note 9)	5,619	-	5,619	-
Inventories (note 1)	4,252	50	4,302	264
Prepaid items (note 1)	1,365	114	1,479	450
Deferred charge (note 1)	167	86	253	-
Restricted cash (notes 1 & 5)	1,604	-	1,604	-
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 10)	69,017	1,736	70,753	2,754
Depreciable (notes 1 & 10)	360,517	18,022	378,539	7,064
<b>Total assets</b>	<b>1,353,085</b>	<b>25,432</b>	<b>1,378,517</b>	<b>27,601</b>
<b>Liabilities:</b>				
Accrued wages	15,353	40	15,393	1,088
Accounts payable	65,200	401	65,601	834
Accrued interest	750	53	803	-
Matured bonds and interest payable	624	-	624	-
Liabilities payable from restricted assets	1,604	-	1,604	-
Unearned revenue (note 1)	325,339	-	325,339	440
Long-term liabilities: (notes 1 & 11)				
Due within one year	12,536	918	13,454	90
Due in more than one year	168,323	9,327	177,650	1,092
<b>Total liabilities</b>	<b>589,729</b>	<b>10,739</b>	<b>600,468</b>	<b>3,544</b>
<b>Net assets:</b>				
Invested in capital assets, net of related debt	308,586	9,626	318,212	9,818
Restricted for: (note 1)				
Public safety	7,517	-	7,517	-
Human services	63,266	-	63,266	-
Health	184,391	-	184,391	-
Public works	17,461	-	17,461	-
Capital projects	8,830	-	8,830	-
Debt service	3,939	-	3,939	-
Other purposes	47,977	-	47,977	-
Unrestricted	121,389	5,067	126,456	14,239
<b>Total net assets</b>	<b>\$ 763,356</b>	<b>\$ 14,693</b>	<b>\$ 778,049</b>	<b>\$ 24,057</b>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**  
Statement of Activities  
Year Ended December 31, 2003  
(Amounts in 000's)

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	
<b>Primary government:</b>							
Governmental activities:							
General government	\$ 82,189	\$ 55,007	\$ 347	\$ -	\$ (26,835)	\$ -	\$ (26,835)
Judicial	63,359	10,521	6,578	-	(46,260)	-	(46,260)
Public safety	114,442	21,845	15,692	-	(76,905)	-	(76,905)
Human services	324,213	7,510	171,166	-	(145,537)	-	(145,537)
Health	249,319	1,409	111,660	-	(136,250)	-	(136,250)
Public works	27,066	2,807	29,555	18,875	24,171	-	24,171
Conservation and recreation	14,250	-	-	-	(14,250)	-	(14,250)
Community development	5,505	834	933	-	(3,738)	-	(3,738)
Intergovernmental grants	7,753	-	1,716	-	(6,037)	-	(6,037)
Interest and fiscal charges	8,091	-	-	-	(8,091)	-	(8,091)
<b>Total governmental activities</b>	<b>896,187</b>	<b>99,933</b>	<b>337,647</b>	<b>18,875</b>	<b>(439,732)</b>	<b>-</b>	<b>(439,732)</b>
Business-type activities:							
Water and sewer	4,631	4,314	-	22	-	(295)	(295)
Parking facilities	1,733	2,289	-	23	-	579	579
<b>Total business-type activities</b>	<b>6,364</b>	<b>6,603</b>	<b>-</b>	<b>45</b>	<b>-</b>	<b>284</b>	<b>284</b>
<b>Total primary government</b>	<b>\$ 902,551</b>	<b>\$ 106,536</b>	<b>\$ 337,647</b>	<b>\$ 18,920</b>	<b>(439,732)</b>	<b>284</b>	<b>(439,448)</b>
<b>Component units: (notes 1 &amp; 19)</b>							
Residential Services	\$ 23,285	\$ 418	\$ 23,738	\$ -	\$ -	\$ -	\$ 871
ARC Industries	6,104	6,231	-	-	-	-	127
Veterans Memorial Hall	2,534	2,009	396	-	-	-	(129)
Stadium and Team	4,012	3,560	-	-	-	-	(452)
<b>Total component units</b>	<b>\$ 35,935</b>	<b>\$ 12,218</b>	<b>\$ 24,134</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>417</b>
General revenues:							
Property taxes (note 7)					308,448	-	308,448
Sales taxes					82,728	-	82,728
Grants and contributions not restricted to specific programs					66,242	-	66,242
Unrestricted investment earnings					9,219	-	9,219
Gain on sale of capital assets					-	11	11
Transfers (note 6)					(2,037)	2,037	-
<b>Total general revenues and transfers</b>					<b>464,600</b>	<b>2,048</b>	<b>466,648</b>
Change in net assets					24,868	2,332	27,200
Net assets - beginning (restated) (note 3)					738,488	12,361	750,849
<b>Net assets - ending</b>					<b>\$ 763,356</b>	<b>\$ 14,693</b>	<b>\$ 778,049</b>

The notes to the basic financial statements are an integral part of this statement.

# FRANKLIN COUNTY, OHIO

Balance Sheet  
 Governmental Funds  
 December 31, 2003  
 (Amounts in the 000's)

	<u>General</u>	<u>Children Services Board</u>	<u>Board of MR&amp;DD</u>
<b>Assets:</b>			
Equity with County Treasurer (notes 1 & 5)	\$ 112,357	\$ 35,721	\$ 151,496
Cash and investments in segregated accounts (notes 1 & 5)	1	-	-
Accounts receivable	1,767	29	35
Accrued interest receivable	1,121	-	-
Sales taxes receivable	21,991	-	-
Due from other governments	20,152	38,731	12,603
Due from other funds (note 6)	2,939	195	17
Property taxes receivable, net (note 7)	33,242	77,598	132,803
Loans receivable, net (note 1)	-	-	-
Notes receivable (note 8)	819	-	-
Leases receivable (note 9)	311	-	-
Inventories (note 1)	1,817	42	910
Restricted cash (notes 1 & 5)	1,604	-	-
<b>Total assets</b>	<b><u>\$ 198,121</u></b>	<b><u>\$ 152,316</u></b>	<b><u>\$ 297,864</u></b>
<b>Liabilities and fund balances:</b>			
Liabilities:			
Accrued wages	\$ 6,644	\$ 1,767	\$ 3,391
Accounts payable	6,014	13,231	6,210
Matured bonds and interest payable	-	-	-
Due to other funds (note 6)	4,659	1,573	12
Deferred revenue (note 1)	23,725	35,825	15,344
Unearned revenue (note 1)	34,270	79,634	136,239
Liabilities payable from restricted assets	1,604	-	-
<b>Total liabilities</b>	<b><u>76,916</u></b>	<b><u>132,030</u></b>	<b><u>161,196</u></b>
Fund balances: (note 1)			
Reserved for notes receivable	819	-	-
Reserved for inventories	1,817	42	910
Unreserved, reported in:			
General fund:			
Designated for future years' expenditures	15,700	-	-
Designated for claims (note 15)	18,404	-	-
Undesignated	84,465	-	-
Special revenue funds	-	20,244	135,758
Debt service fund	-	-	-
Capital projects funds	-	-	-
<b>Total fund balances</b>	<b><u>121,205</u></b>	<b><u>20,286</u></b>	<b><u>136,668</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 198,121</u></b>	<b><u>\$ 152,316</u></b>	<b><u>\$ 297,864</u></b>

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)



# FRANKLIN COUNTY, OHIO

Balance Sheet  
 Governmental Funds  
 December 31, 2003  
 (Amounts in the 000's)

	Public Assistance	ADAMH Board	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity with County Treasurer (notes 1 & 5)	\$ 6,601	\$ 24,588	\$ 83,506	\$ 414,269
Cash and investments in segregated accounts (notes 1 & 5)	-	-	1,407	1,408
Accounts receivable	-	69	501	2,401
Accrued interest receivable	-	-	15	1,136
Sales taxes receivable	-	-	-	21,991
Due from other governments	10,480	28,193	22,464	132,623
Due from other funds (note 6)	9	27	322	3,509
Property taxes receivable, net (note 7)	-	38,322	30,598	312,563
Loans receivable, net (note 1)	-	-	3,225	3,225
Notes receivable (note 8)	-	-	18,505	19,324
Leases receivable (note 9)	-	-	5,308	5,619
Inventories (note 1)	32	-	1,451	4,252
Restricted cash (notes 1 & 5)	-	-	-	1,604
<b>Total assets</b>	<b>\$ 17,122</b>	<b>\$ 91,199</b>	<b>\$ 167,302</b>	<b>\$ 923,924</b>
<b>Liabilities and fund balances:</b>				
Liabilities:				
Accrued wages	\$ 1,264	\$ 197	\$ 2,090	\$ 15,353
Accounts payable	7,894	14,466	7,858	55,673
Matured bonds and interest payable	-	-	624	624
Due to other funds (note 6)	2,742	186	3,203	12,375
Deferred revenue (note 1)	4,326	9,575	23,434	112,229
Unearned revenue (note 1)	-	39,317	35,879	325,339
Liabilities payable from restricted assets	-	-	-	1,604
<b>Total liabilities</b>	<b>16,226</b>	<b>63,741</b>	<b>73,088</b>	<b>523,197</b>
Fund balances: (note 1)				
Reserved for notes receivable	-	-	18,505	19,324
Reserved for inventories	32	-	1,451	4,252
Unreserved, reported in:				
General fund:				
Designated for future years' expenditures	-	-	-	15,700
Designated for claims (note 15)	-	-	-	18,404
Undesignated	-	-	-	84,465
Special revenue funds	864	27,458	65,398	249,722
Debt service fund	-	-	30	30
Capital projects funds	-	-	8,830	8,830
<b>Total fund balances</b>	<b>896</b>	<b>27,458</b>	<b>94,214</b>	<b>400,727</b>
<b>Total liabilities and fund balances</b>	<b>\$ 17,122</b>	<b>\$ 91,199</b>	<b>\$ 167,302</b>	<b>\$ 923,924</b>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**  
 Reconciliation of Total Governmental Fund Balances  
 to Net Assets of Governmental Activities  
 December 31, 2003  
 (Amounts in 000's)

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Total fund balances - governmental funds (page 31)		\$	400,727
<p>Amounts reported for governmental activities in          the statement of net assets (page 28) are different because:</p>			
<p>Capital assets used in governmental activities are not financial          resources and, therefore, are not reported in the funds.</p>			429,534
<p>Other assets are not available to pay for current period          expenditures and, therefore, are deferred in the funds.</p>			
Accrued interest receivable	530		
Sales taxes receivable	8,617		
Due from other governments	86,735		
Property taxes receivable	10,729		
Leases receivable	5,619		
Deferred charges	167		
			112,397
<p>Internal service funds are used by management to charge the          costs of employee benefits and telecommunications          to individual funds. The assets and liabilities of the internal          service funds are included in governmental activities in the          statement of net assets.</p>			2,307
<p>Some liabilities are not due and payable in the current period          and, therefore, are not reported in the funds:</p>			
Accrued interest	(750)		
General obligation bonds	(129,471)		
Bonds supported by lease revenues	(5,350)		
Notes	(3,809)		
Compensated absences	(30,639)		
Workers' compensation	(9,948)		
Capital leases	(1,642)		
			(181,609)
Net assets of governmental activities (page 28)		\$	<u><u>763,356</u></u>

The notes to the basic financial statements are an integral part of this statement.

## FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
Year Ended December 31, 2003  
(Amounts in 000's)

	General	Children Services Board	Board of MR&DD	Public Assistance
<b>Revenues:</b>				
Sales tax	\$ 81,682	\$ -	\$ -	\$ -
Real and other taxes (note 7)	38,340	75,640	129,523	-
Licenses and permits	598	-	-	-
Fees and charges for services	49,224	2,344	355	6
Fines and forfeitures	954	-	-	-
Intergovernmental	37,052	66,036	41,641	107,512
Investment income	12,307	-	-	-
Other	5,284	129	858	2,438
<b>Total revenues</b>	<b>225,441</b>	<b>144,149</b>	<b>172,377</b>	<b>109,956</b>
<b>Expenditures:</b>				
Current:				
General government	54,662	-	-	-
Judicial	60,109	-	-	-
Public safety	89,744	-	-	-
Human services	3,114	165,057	-	117,943
Health	-	-	143,185	-
Public works	377	-	-	-
Conservation and recreation	-	-	-	-
Community development	943	-	-	-
Capital outlays	-	-	-	-
Debt service: (note 11)				
Principal retirement	301	65	175	46
Interest charges	105	12	60	155
Refunding bond issuance costs	-	-	-	-
Intergovernmental grants	5,064	-	-	-
<b>Total expenditures</b>	<b>214,419</b>	<b>165,134</b>	<b>143,420</b>	<b>118,144</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>11,022</b>	<b>(20,985)</b>	<b>28,957</b>	<b>(8,188)</b>
<b>Other financing sources (uses):</b>				
Transfers in (notes 1 & 6)	15	-	-	6,408
Transfers out (notes 1 & 6)	(32,151)	-	-	-
Refunding bonds issued (note 11)	-	-	-	-
Premium on issuance of bonds (note 11)	-	-	-	-
Payment to bond agent (note 11)	-	-	-	-
Call premium on refunded bonds (note 11)	-	-	-	-
Proceeds of notes (note 11)	-	-	-	-
Capital leases (note 11)	624	-	11	-
Sale of capital assets	189	-	318	-
<b>Total other financing sources (uses)</b>	<b>(31,323)</b>	<b>-</b>	<b>329</b>	<b>6,408</b>
<b>Net change in fund balances</b>	<b>(20,301)</b>	<b>(20,985)</b>	<b>29,286</b>	<b>(1,780)</b>
Fund balances - beginning (restated) (note 3)	141,506	41,271	107,382	2,676
<b>Fund balances - ending</b>	<b>\$ 121,205</b>	<b>\$ 20,286</b>	<b>\$ 136,668</b>	<b>\$ 896</b>

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

## FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Governmental Funds  
 Year Ended December 31, 2003  
 (Amounts in 000's)

	<b>ADAMH Board</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues:</b>			
Sales tax	\$ -	\$ -	\$ 81,682
Real and other taxes (note 7)	37,353	29,819	310,675
Licenses and permits	-	798	1,396
Fees and charges for services	2	26,926	78,857
Fines and forfeitures	-	898	1,852
Intergovernmental	81,643	78,092	411,976
Investment income	-	216	12,523
Other	464	14,241	23,414
<b>Total revenues</b>	<b>119,462</b>	<b>150,990</b>	<b>922,375</b>
<b>Expenditures:</b>			
Current:			
General government	-	21,989	76,651
Judicial	-	2,553	62,662
Public safety	-	20,055	109,799
Human services	-	38,547	324,661
Health	105,525	300	249,010
Public works	-	47,568	47,945
Conservation and recreation	-	14,023	14,023
Community development	-	4,546	5,489
Capital outlays	-	5,407	5,407
Debt service: (note 11)			
Principal retirement	25	8,380	8,992
Interest charges	14	7,669	8,015
Refunding bond issuance costs	-	170	170
Intergovernmental grants	-	2,689	7,753
<b>Total expenditures</b>	<b>105,564</b>	<b>173,896</b>	<b>920,577</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>13,898</b>	<b>(22,906)</b>	<b>1,798</b>
<b>Other financing sources (uses):</b>			
Transfers in (notes 1 & 6)	-	24,904	31,327
Transfers out (notes 1 & 6)	(55)	(1,158)	(33,364)
Refunding bonds issued (note 11)	-	53,985	53,985
Premium on issuance of bonds (note 11)	-	3,692	3,692
Payment to bond agent (note 11)	-	(56,520)	(56,520)
Call premium on refunded bonds (note 11)	-	(1,071)	(1,071)
Proceeds of notes (note 11)	-	513	513
Capital leases (note 11)	-	72	707
Sale of capital assets	-	74	581
<b>Total other financing sources (uses)</b>	<b>(55)</b>	<b>24,491</b>	<b>(150)</b>
<b>Net change in fund balances</b>	<b>13,843</b>	<b>1,585</b>	<b>1,648</b>
Fund balances - beginning (restated) (note 3)	13,615	92,629	399,079
<b>Fund balances - ending</b>	<b>\$ 27,458</b>	<b>\$ 94,214</b>	<b>\$ 400,727</b>

The notes to the basic financial statements are an integral part of this statement.

## FRANKLIN COUNTY, OHIO

Reconciliation of the Statement of Revenues, Expenditures  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
Year Ended December 31, 2003  
(Amounts in 000's)

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Amounts reported for governmental activities in the statement of activities (page 29) are different because:

Net change in fund balances - total governmental funds (page 35)	\$ 1,648
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	15,109
The net effect of transactions involving sales of capital assets was to decrease net assets.	(989)
Revenues in the statement of activities that do not provide current financial resources were not reported as revenues in the funds.	717
Proceeds of debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the net effect of these differences.	7,858
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(404)
Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The net revenue of the internal service funds is reported with governmental activities	<u>929</u>
Change in net assets of governmental activities (page 29)	<u>\$ 24,868</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Sales tax	\$ 78,492	\$ 78,492	\$ 80,556	\$ 2,064
Real and other taxes	35,668	37,536	38,382	846
Licenses and permits	407	479	603	124
Fees and charges for services	41,992	45,102	48,359	3,257
Fines and forfeitures	440	522	896	374
Intergovernmental	37,072	36,801	38,050	1,249
Investment income	23,200	16,547	16,607	60
Other	3,727	3,772	5,231	1,459
<b>Total revenues</b>	<b>220,998</b>	<b>219,251</b>	<b>228,684</b>	<b>9,433</b>
<b>Expenditures:</b>				
Current:				
General government	63,563	62,846	52,293	10,553
Judicial	75,722	77,190	74,651	2,539
Public safety	75,243	76,852	73,752	3,100
Human services	3,516	3,531	3,027	504
Public works	484	484	405	79
Community development	1,028	1,028	936	92
Other	11,597	6,065	1,821	4,244
Debt service	10,932	23	-	23
Intergovernmental grants	5,064	5,064	5,064	-
<b>Total expenditures</b>	<b>247,149</b>	<b>233,083</b>	<b>211,949</b>	<b>21,134</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(26,151)</b>	<b>(13,832)</b>	<b>16,735</b>	<b>30,567</b>
<b>Other financing sources (uses):</b>				
Transfers in	904	1,150	470	(680)
Transfers out	(57,616)	(72,418)	(32,468)	39,950
Proceeds from sale of capital assets	110	110	80	(30)
<b>Total other financing sources (uses)</b>	<b>(56,602)</b>	<b>(71,158)</b>	<b>(31,918)</b>	<b>39,240</b>
<b>Net change in fund balance</b>	<b>(82,753)</b>	<b>(84,990)</b>	<b>(15,183)</b>	<b>69,807</b>
Fund balance - beginning	124,356	124,356	124,356	-
<b>Fund balance - ending</b>	<b>\$ 41,603</b>	<b>\$ 39,366</b>	<b>\$ 109,173</b>	<b>\$ 69,807</b>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

Statement of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 Children Services Board Special Revenue Fund  
 Non-GAAP Budgetary Basis  
 Year Ended December 31, 2003  
 (Amounts in 000's)

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Real and other taxes	\$ 77,297	\$ 76,547	\$ 75,640	\$ (907)
Fees and charges for services	1,971	1,971	2,399	428
Intergovernmental	64,361	64,331	68,083	3,752
Other	51	51	103	52
<b>Total revenues</b>	<b>143,680</b>	<b>142,900</b>	<b>146,225</b>	<b>3,325</b>
<b>Expenditures:</b>				
Current:				
Human services	157,396	163,536	162,029	1,507
<b>Total expenditures</b>	<b>157,396</b>	<b>163,536</b>	<b>162,029</b>	<b>1,507</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(13,716)</b>	<b>(20,636)</b>	<b>(15,804)</b>	<b>4,832</b>
<b>Other financing sources (uses):</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(13,716)</b>	<b>(20,636)</b>	<b>(15,804)</b>	<b>4,832</b>
Fund balance - beginning	46,424	46,424	46,424	-
<b>Fund balance - ending</b>	<b>\$ 32,708</b>	<b>\$ 25,788</b>	<b>\$ 30,620</b>	<b>\$ 4,832</b>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Board of MR&DD Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Real and other taxes	\$ 129,461	\$ 131,263	\$ 129,523	\$ (1,740)
Fees and charges for services	50	50	352	302
Intergovernmental	55,017	56,167	55,231	(936)
Other	192	192	853	661
<b>Total revenues</b>	<b>184,720</b>	<b>187,672</b>	<b>185,959</b>	<b>(1,713)</b>
<b>Expenditures:</b>				
Current:				
Health	287,919	287,919	151,785	136,134
<b>Total expenditures</b>	<b>287,919</b>	<b>287,919</b>	<b>151,785</b>	<b>136,134</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(103,199)</b>	<b>(100,247)</b>	<b>34,174</b>	<b>134,421</b>
<b>Other financing sources (uses):</b>				
Proceeds from sale of capital assets	-	-	318	318
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>318</b>	<b>318</b>
<b>Net change in fund balance</b>	<b>(103,199)</b>	<b>(100,247)</b>	<b>34,492</b>	<b>134,739</b>
Fund balance - beginning	108,259	108,259	108,259	-
<b>Fund balance - ending</b>	<b>\$ 5,060</b>	<b>\$ 8,012</b>	<b>\$ 142,751</b>	<b>\$ 134,739</b>

The notes to the basic financial statements are an integral part of this statement.



**FRANKLIN COUNTY, OHIO**  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Public Assistance Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fees and charges for services	\$ -	\$ -	\$ 6	\$ 6
Intergovernmental	124,093	124,093	116,592	(7,501)
Other	2,245	2,252	2,513	261
<b>Total revenues</b>	<b>126,338</b>	<b>126,345</b>	<b>119,111</b>	<b>(7,234)</b>
<b>Expenditures:</b>				
Current:				
Human services	133,247	133,497	123,226	10,271
<b>Total expenditures</b>	<b>133,247</b>	<b>133,497</b>	<b>123,226</b>	<b>10,271</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(6,909)</b>	<b>(7,152)</b>	<b>(4,115)</b>	<b>3,037</b>
<b>Other financing sources (uses):</b>				
Transfers in	7,418	7,661	6,408	(1,253)
<b>Total other financing sources (uses)</b>	<b>7,418</b>	<b>7,661</b>	<b>6,408</b>	<b>(1,253)</b>
<b>Net change in fund balance</b>	<b>509</b>	<b>509</b>	<b>2,293</b>	<b>1,784</b>
Fund balance - beginning	7,692	7,692	7,692	-
<b>Fund balance - ending</b>	<b>\$ 8,201</b>	<b>\$ 8,201</b>	<b>\$ 9,985</b>	<b>\$ 1,784</b>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
ADAMH Board Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Real and other taxes	\$ 42,141	\$ 37,899	\$ 37,353	\$ (546)
Intergovernmental	66,909	71,655	72,169	514
Other	-	207	620	413
<b>Total revenues</b>	<b>109,050</b>	<b>109,761</b>	<b>110,142</b>	<b>381</b>
<b>Expenditures:</b>				
Current:				
Health	115,800	119,928	110,577	9,351
<b>Total expenditures</b>	<b>115,800</b>	<b>119,928</b>	<b>110,577</b>	<b>9,351</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(6,750)</b>	<b>(10,167)</b>	<b>(435)</b>	<b>9,732</b>
<b>Other financing sources (uses):</b>				
Transfers out	(57)	(55)	(55)	-
<b>Total other financing sources (uses)</b>	<b>(57)</b>	<b>(55)</b>	<b>(55)</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(6,807)</b>	<b>(10,222)</b>	<b>(490)</b>	<b>9,732</b>
Fund balance - beginning	21,776	21,776	21,776	-
<b>Fund balance - ending</b>	<b>\$ 14,969</b>	<b>\$ 11,554</b>	<b>\$ 21,286</b>	<b>\$ 9,732</b>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

Statement of Net Assets

Proprietary Funds

December 31, 2003

(Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
<b>Assets:</b>				
Current assets:				
Equity with County Treasurer (notes 1 & 5)	\$ 3,010	\$ 1,662	\$ 4,672	\$ 453
Cash, cash equivalents and investments in segregated accounts (notes 1 & 5)	-	3	3	-
Accounts receivable	1,004	4	1,008	891
Due from other funds (note 6)	-	-	-	9,220
Inventories (note 1)	45	5	50	-
Deferred charge (note 1)	-	86	86	-
Prepaid items (note 1)	114	-	114	1,365
Total current assets	<u>4,173</u>	<u>1,760</u>	<u>5,933</u>	<u>11,929</u>
Noncurrent assets:				
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 10)	1,736	-	1,736	-
Depreciable (notes 1 & 10)	7,711	10,311	18,022	178
Total noncurrent assets	<u>9,447</u>	<u>10,311</u>	<u>19,758</u>	<u>178</u>
<b>Total assets</b>	<b><u>\$ 13,620</u></b>	<b><u>\$ 12,071</u></b>	<b><u>\$ 25,691</u></b>	<b><u>\$ 12,107</u></b>
<b>Liabilities:</b>				
Current liabilities:				
Accrued wages	\$ 26	\$ 14	\$ 40	\$ -
Compensated absences payable (notes 1 & 11)	16	1	17	-
Accounts payable	385	16	401	9,527
Accrued interest	-	53	53	-
Due to other funds (note 6)	29	230	259	95
General obligation bonds (note 11)	-	730	730	-
Notes payable (note 11)	171	-	171	-
Total current liabilities	<u>627</u>	<u>1,044</u>	<u>1,671</u>	<u>9,622</u>
Noncurrent liabilities:				
Compensated absences payable (notes 1 & 11)	83	13	96	-
General obligation bonds, net of unamortized premiums and deferred amount on refunding (note 11)	-	6,678	6,678	-
Notes payable (note 11)	2,553	-	2,553	-
Total noncurrent liabilities	<u>2,636</u>	<u>6,691</u>	<u>9,327</u>	<u>-</u>
<b>Total liabilities</b>	<b><u>3,263</u></b>	<b><u>7,735</u></b>	<b><u>10,998</u></b>	<b><u>9,622</u></b>
<b>Net assets:</b>				
Invested in capital assets, net of related debt	6,723	2,903	9,626	178
Unrestricted	3,634	1,433	5,067	2,307
<b>Total net assets</b>	<b><u>\$ 10,357</u></b>	<b><u>\$ 4,336</u></b>	<b><u>\$ 14,693</u></b>	<b><u>\$ 2,485</u></b>

The notes to the basic financial statements are an integral part of this statement.

## FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenses, and Changes in Fund Net Assets

Proprietary Funds

Year Ended December 31, 2003

(Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
<b>Operating revenues:</b>				
Fees and charges for services	\$ 4,304	\$ 2,289	\$ 6,593	\$ 44,142
Other	10	-	10	-
<b>Total operating revenues</b>	<b>4,314</b>	<b>2,289</b>	<b>6,603</b>	<b>44,142</b>
<b>Operating expenses:</b>				
Personal services	674	359	1,033	-
Cost of sales and services	3,545	555	4,100	43,198
Depreciation	243	312	555	15
<b>Total operating expenses</b>	<b>4,462</b>	<b>1,226</b>	<b>5,688</b>	<b>43,213</b>
<b>Operating income (loss)</b>	<b>(148)</b>	<b>1,063</b>	<b>915</b>	<b>929</b>
<b>Nonoperating revenues (expenses):</b>				
Gain on disposal of capital assets	11	-	11	-
Interest expense	(169)	(507)	(676)	-
<b>Total nonoperating revenues (expenses)</b>	<b>(158)</b>	<b>(507)</b>	<b>(665)</b>	<b>-</b>
<b>Income (loss) before contributions and transfers</b>	<b>(306)</b>	<b>556</b>	<b>250</b>	<b>929</b>
Capital contributions	22	23	45	-
Transfers in	2,037	-	2,037	-
<b>Change in net assets</b>	<b>1,753</b>	<b>579</b>	<b>2,332</b>	<b>929</b>
Net assets - beginning (restated) (note 3)	8,604	3,757	12,361	1,556
<b>Net assets - ending</b>	<b>\$ 10,357</b>	<b>\$ 4,336</b>	<b>\$ 14,693</b>	<b>\$ 2,485</b>

The notes to the basic financial statements are an integral part of this statement.

# FRANKLIN COUNTY, OHIO

Statement of Cash Flows  
 Proprietary Funds  
 Year Ended December 31, 2003  
 (Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
<b>Cash flows from operating activities:</b>				
Cash collections from customers	\$ 4,398	\$ 2,289	\$ 6,687	\$ 34,096
Cash payments to suppliers	(3,781)	(565)	(4,346)	(33,667)
Cash payments for salaries	(700)	(351)	(1,051)	-
<b>Net cash provided by (used in) operating activities</b>	<b>(83)</b>	<b>1,373</b>	<b>1,290</b>	<b>429</b>
<b>Cash flows from capital and related financing activities:</b>				
Proceeds of capital grants	24	-	24	-
Construction and acquisition of capital assets	(1,211)	-	(1,211)	-
Transfers from other funds for capital purposes	2,037	-	2,037	-
Repayment of advance from other fund for capital purposes	-	(210)	(210)	(95)
Principal payments on bonds and notes	(160)	(695)	(855)	-
Interest payments on bonds and notes	(170)	(496)	(666)	-
Proceeds from sale of capital asset	11	-	11	-
<b>Net cash used in capital and related financing activities</b>	<b>531</b>	<b>(1,401)</b>	<b>(870)</b>	<b>(95)</b>
<b>Increase (decrease) in cash for the year</b>	<b>448</b>	<b>(28)</b>	<b>420</b>	<b>334</b>
Cash and cash equivalents - beginning	2,562	1,690	4,252	119
<b>Cash and cash equivalents - ending</b>	<b>\$ 3,010</b>	<b>\$ 1,662</b>	<b>\$ 4,672</b>	<b>\$ 453</b>

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

Statement of Cash Flows  
 Proprietary Funds  
 Year Ended December 31, 2003  
 (Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
<b>Reconciliation of operating income to net cash provided by (used in) operating activities:</b>				
Operating income (loss)	\$ (148)	\$ 1,063	\$ 915	\$ 929
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	243	312	555	15
Changes in operating assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	85	-	85	(886)
Due from other funds	-	-	-	(9,207)
Inventories	-	(2)	(2)	4
Prepaid items	(114)	-	(114)	-
Increase (decrease) in:				
Accrued wages	(2)	1	(1)	-
Accounts payable and other accrued liabilities	(152)	(13)	(165)	9,527
Due to other funds	23	9	32	47
Compensated absences	(18)	3	(15)	-
<b>Net cash provided by (used in) operating activities</b>	<b>\$ (83)</b>	<b>\$ 1,373</b>	<b>\$ 1,290</b>	<b>\$ 429</b>

**NONCASH CAPITAL TRANSACTIONS**

Contribution of capital assets from governmental funds	\$ -	\$ 23	\$ 23	\$ -
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The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

Statement of Fiduciary Net Assets

Fiduciary Funds

December 31, 2003

(Amounts in 000's)

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	<u>Agency Funds</u>
<b>Assets:</b>	
Equity with County Treasurer (notes 1 & 5)	\$ 122,346
Cash and investments in segregated accounts (notes 1 & 5)	20,360
Property taxes receivable, net (note 7)	<u>1,108,377</u>
<b>Total assets</b>	<b><u>\$ 1,251,083</u></b>
<b>Liabilities:</b>	
Undistributed assets	\$ 1,202,464
Deposits held and due to others	<u>48,619</u>
<b>Total liabilities</b>	<b><u>\$ 1,251,083</u></b>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2003

**Note 1 – Summary of Significant Accounting Policies**

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Franklin County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board opinions, and Accounting Research Board bulletins issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements or that have been made applicable by the GASB. The County has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989. The most significant of the County's accounting policies are described below.

**A. Reporting Entity**

Franklin County was formed in 1803 and is a political subdivision of the State of Ohio. The three Commissioners serve as the County's budgeting, taxing and contracting authority, as well as the County's administrative head. The Auditor serves as the chief fiscal officer. The Treasurer serves as the custodian of funds. All are elected positions.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County and for which the Commissioners are financially accountable.

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists in situations where the Commissioners appoint a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

The component units column on the government-wide financial statements includes the financial data of the County's discretely presented component units. They are reported in a separate column to emphasize their legal separation from the County. Condensed financial information for each component unit is provided in note 19.

**Franklin County Residential Services, Inc. (Residential Services)** Residential Services provides, administers and operates group homes, an emergency residential facility, respite facilities, a semi-independent living program and in-home respite care for the mentally retarded and developmentally disabled. Additionally, the organization provides funding for counseling, training and special equipment to the families of mentally disabled persons. Residential Services enters into annual service contracts with the Franklin County Board of Mental Retardation and Developmental Disabilities (the Board of MR&DD). (The Board of MR&DD is part of the primary government and its operations are accounted for as a special revenue fund.) The salaries, wages, employee benefits and pension contributions for most Residential Services employees were incurred directly by the Board of MR&DD in 2003, and then allocated to Residential Services for financial reporting purposes.



**FRANKLIN COUNTY, OHIO**  
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During 2003, Residential Services' governing board was appointed by the Board of MR&DD. Through the Board of MR&DD's relationship with Residential Services, the County was able to impose its will. However, effective January 1, 2004, Residential Services separated from the Board of MR&DD. See note 22 for additional details.

**ARC Industries, Incorporated, of Franklin County, Ohio (ARC)** Organized as a not-for-profit corporation, ARC is a sheltered workshop that enters into contracts with the business community to provide workers for various manufacturing and service industry jobs. ARC employs MR&DD clients to fill these positions. All ARC supervisory personnel are the Board of MR&DD employees. The Board of MR&DD trains the client-employees and provides the training supplies as well as the production facilities. ARC buys the supplies used in its manufacturing processes. The two entities cooperate under a joint agreement that is automatically renewed annually unless either party gives notice within 30 days of year-end of its intention to cancel the agreement.

ARC's board is appointed by the Board of MR&DD. Through ARC's relationship with the Board of MR&DD, the County can impose its will on ARC, and ARC imposes a financial burden on the County.

**Veterans Memorial Hall (Vets Memorial)** Vets Memorial was built to commemorate the services of all members and veterans of the United States armed forces and to provide a center for veterans' meetings and programs. The Commissioners appoint the board of trustees in a non-authoritative manner. The designation of Vets Memorial's management and control of its operations are under the direction and control of the trustees.

The County owns Vets Memorial and leases it to the trustees under an agreement that extends until 2013. Under the agreement, the County receives rent equal to Vets Memorial's annual net income from operations plus all reserves in excess of \$250,000. In recent years, the rent paid under this formula has been well below the market rate for use of this type of facility, imposing a financial burden on the County.

The County has issued general obligation bonds to finance renovations and improvements to the facility. Activity related to this project is recorded in the Vets Memorial Improvements capital projects fund. Debt service is the County's responsibility.

**Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team)** These two interrelated nonprofit corporations were organized under ORC Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County. Upon dissolution of the corporations, their assets become the property of the Commissioners. The Franklin County Board of Parks and Recreation directs both the stadium and the team. While appointed by the Commissioners, the board operates autonomously and selects its own management.

The County owns the franchise for the team, entitling the County to field a team in the International League but without the authority to determine which team plays in the stadium. The Stadium and Team manages and operates Cooper Stadium, which is owned by the County, through a lease agreement. The County, upon one year's notice, can cancel the lease agreement. The County receives rent equal to those revenues in excess of expenditures that are not required for future operation of the Stadium and Team, with minimum annual rent of \$1. Because the rent is well below the market rate, the Stadium and Team imposes a financial burden on the County.

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Complete financial statements for each of the individual component units may be obtained from the unit's administrative office.

Franklin County Residential Services  
2879 Johnstown Road  
Columbus, Ohio 43219

Veterans Memorial Hall  
300 West Broad Street  
Columbus, Ohio 43215

ARC Industries  
2879 Johnstown Road  
Columbus, Ohio 43219

Franklin County Stadium  
1155 West Mound Street  
Columbus, Ohio 43223

In the case of the separate board, district, council and commission listed below, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the activities of these entities are presented as agency funds within the basic financial statements.

Franklin County Board of Health  
Franklin County Soil and Water Conservation District  
Franklin County Family and Children First Council  
Mid-Ohio Regional Planning Commission

A joint venture is a legal entity or other organization that results from a contractual arrangement, and that is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain an ongoing financial interest or an ongoing financial responsibility. The County also appoints members and/or acts as members on the boards of other organizations, but the County's accountability for the organizations does not extend beyond making the appointments or serving as members of the related organizations. The County's joint ventures and related organizations are listed below. See notes 20 and 21, respectively, for more detail.

**Joint Ventures**

Franklin Park Conservatory Joint Recreation District  
Columbus/Franklin County Affordable Housing Trust Corporation  
Columbus Regional Airport Authority

**Related Organizations**

Columbus Metropolitan Library  
Columbus Metropolitan Housing Authority  
Columbus and Franklin County Metropolitan Park District  
Franklin County Family and Children First Council  
Franklin County Convention Facilities Authority  
New Albany Community Authority District

**B. Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

**Government-wide Financial Statements** The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds, and its component units. The statements distinguish between those activities of the primary government that are governmental and those that are considered

**FRANKLIN COUNTY, OHIO**  
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business-type activities. Component units are aggregated and shown in a single column, regardless of the type of underlying activity.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. Interfund receivables and payables within governmental activities and within business-type activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns. The balances of the internal service funds have been eliminated against the expenses and program revenues shown in governmental activities on the statement of activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities, for each segment of the business-type activities of the County and for activities of the County's component units. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function or segment. The County does not allocate indirect expenses to functions or segments in the statement of activities. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County. The activities of the internal service funds, and interfund activity within the same functions have been eliminated to avoid duplicating revenues and expenses.

**Fund Financial Statements** During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements present financial information at a more detailed level. The governmental and enterprise fund financial statements focus on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The County also maintains two internal service funds: telecommunications and employee benefits. Agency funds, which are a type of fiduciary fund, are used to account for assets held by the government as an agent for individuals, private organizations and other governments.

### **C. Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

**General Fund** The General Fund is the primary operating fund. It accounts for all financial resources of the primary government not recorded elsewhere. The General Fund balance is available to the County for any purpose, provided it is expended or transferred in accordance with state law.

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**Children Services Board Fund** The Children Services Board Fund accounts for property taxes and federal funds restricted for programs designed to help abused, neglected, dependent and troubled children and their families.

**Board of Mental Retardation and Developmental Disabilities (Board of MR&DD) Fund** The Board of MR&DD Fund accounts for property taxes and federal and state grants restricted for expenditures to those services that benefit the mentally retarded and the developmentally disabled. Expenditures include those made for social service contracts, medical providers and the maintenance and operation of buildings and buses.

**Public Assistance Fund** The Public Assistance Fund accounts for funding from various federal and state grants used to provide job training and public assistance to qualified clients, to pay their medical assistance providers and for certain public social services.

**Alcohol, Drug and Mental Health Board (ADAMH Board) Fund** The ADAMH Board Fund accounts for the provision of alcohol, drug addiction and mental health services to the public, generally through contracts with local mental health agencies. The largest revenue sources are property taxes, federal and state funding.

The County's nonmajor governmental funds account for (1) grants and other resources whose use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's general long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the County's intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise funds include the following:

**Water and Sewer Fund** The Water and Sewer Fund accounts for the provision of water and sewer services to a relatively small area of the County not serviced by other local water and sewer operations.

**Parking Facilities Fund** The Parking Facilities Fund accounts for the fees and operations of the parking facilities near County offices. The facilities serve County employees and the general public.

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the government on a cost-reimbursement basis. The County's internal service funds account for employee benefits and telecommunication charges to other funds.

**Fiduciary Funds** Fiduciary fund reporting focuses on net assets and changes in net assets. There are four types of fiduciary funds: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The only type of fiduciary fund the County uses is agency funds.

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The agency funds account for assets held in a purely custodial capacity by the County as fiscal agent for other entities, and for various taxes, state-shared revenues and fines and forfeitures collected on behalf of and distributed to other local governments. Agency fund transactions typically involve only the receipt, temporary investment and distribution of these fiduciary resources.

**D. Basis of Accounting and Measurement Focus**

Basis of accounting determines when transactions are captured in the financial records and reported on the financial statements. Measurement focus refers to what is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering which resources are measured.

Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of deferred revenue, and in the presentation of expenses versus expenditures. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operation of the County are included on the statement of net assets.

**Fund Financial Statements** All governmental funds are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operation of these funds are included on the statement of net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are prepared using the accrual basis of accounting. Agency funds, which are custodial in nature, do not measure results of operations and do not have a measurement focus.

**Revenues: Exchange and Non-exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The County considers revenues reported in the governmental funds to be available if the revenues are collected within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On the accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from

**FRANKLIN COUNTY, OHIO**  
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property taxes is recognized in the fiscal year for which the taxes are levied (see note 7). Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements that specify the year when the resources are required to be used or the year when use is first permitted; matching requirements in which the County must provide local resources to be used for a specified purpose; and expenditure requirements in which the resources are provided to the County on a reimbursement basis.

On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

**Unearned Revenue** Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2003, but which were levied to finance year 2004 operations, have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

**Deferred Revenue** On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue.

**Expenses/Expenditures** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences and most claims and judgments are not recorded as expenditures or liabilities until current financial resources are required. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

## **E. Budgetary Process**

**Legal Requirements** In accordance with Ohio law, annual budgets are adopted for the general fund, special revenue funds, debt service fund, capital projects funds and proprietary funds. The Franklin County Budget Commission, composed of the Auditor, Treasurer and Prosecutor, approves tax budgets and certificates of estimated resources for the County itself and for schools, municipalities, townships and other agencies that are funded by tax dollars. State statute permits the Budget Commission to waive all or part of the tax budget requirement for those counties that have adopted an alternative method for apportionment of the local government fund and the local government revenue assistance fund. Franklin County has an alternative formula agreement in place. For the 2003 tax budget, the Budget Commission approved a modified tax budget process in which historical data and 2003 revenue estimates were provided by the July 15 deadline, and 2003 expenditure estimates and revised revenue estimates were provided November 15 at the conclusion of the operating budget process.

**Estimated Resources** The certificate of estimated resources issued by the Budget Commission states the projected revenue of each fund and establishes a limit on the amount the County may appropriate. The County's total contemplated expenditures from any fund during the fiscal year cannot exceed the amount available as stated in the certificate of estimated resources. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. During the year, as actual revenues vary from the estimates, the certificate may be amended further if an

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estimate needs either to be increased or decreased. Such amendments were made during 2003. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate at the time the original appropriations resolution was adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2003.

**Appropriations** The appropriations resolution is the Commissioners' authorization to spend resources. The resolution sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. Appropriation requests are submitted to the Office of Management and Budget (OMB) by the agencies. In light of available resources and County priorities, the County Administrator and OMB develop a joint budget recommendation that is submitted to the Commissioners. Public budget hearings are held with the various elected officials and agency administrators. At the conclusion of the budget hearings, the Commissioners convene a meeting with the County Administrator and OMB to amend the recommended budget. The Commissioners passed the 2003 appropriation resolution on November 12, 2002. Revisions to the original budget require a resolution signed by at least two Commissioners. Supplemental appropriations were made during 2003.

**Budgeted Level of Expenditures** The Commissioners appropriate to the major object level within a fund/organizational unit. The appropriation level is the legal level of control. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation. Managerial control is maintained through building the budget at the detailed line-item level. Appropriated funds may not be expended for purposes other than those designated in the appropriation resolution without authority from the Commissioners.

**Lapsing of Appropriations:** At the end of the year, all encumbrances are canceled and all appropriations lapse, reverting to the respective funds from which they were appropriated.

#### **F. Cash, Cash Equivalents and Investments**

Cash resources of the majority of individual funds are combined to form a pool of cash and investments managed by the County Treasurer. Interest earned on investments is accrued as earned. Under existing Ohio law, all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Distribution is made utilizing a formula based on the average month-end balance of cash and cash equivalents of all funds.

For reporting purposes, "Equity with County Treasurer" is defined as cash on hand, demand deposits and investments held in the County treasury. "Cash and investments in segregated accounts" is defined as cash, deposits and investments not held in the treasury. "Restricted cash" is defined as cash, deposits and investments held either in the treasury or in an outside account, and which is separate from the County's assets (e.g., customer deposits or unclaimed moneys).

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity with County Treasurer" is considered to be cash and cash equivalents since these assets are available on demand.

In accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, investments held by the Treasurer are stated at fair value using quoted market prices, except for repurchase agreements that are reported at cost. Net unrealized gains and losses calculated through the aggregate method are recorded as investment income in the General Fund. By statute, the Treasurer invests any short-term cash surplus. The residual investments are included in "Equity with County Treasurer." STAR Ohio is an investment pool that allows governments within the State to pool

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their funds for investment purposes. STAR Ohio is managed by the State Treasurer's Office and is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2003. Note 5 provides detailed disclosure regarding cash, cash equivalents and investments held by the County.

Investments held by the Stadium and Team are considered available for sale and are stated at fair value. The Stadium and Team uses the specific identification cost method when calculating realized gains and losses on sales of investments.

**G. Loans Receivable**

"Loans receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Unearned revenue." The expenditure is recorded when the loan is made. The allowance for doubtful or uncollectible accounts is calculated by combining all loans that have a default value and all loans that were forgiven and written off.

**H. Inventory**

Inventory consists of expendable supplies held for consumption. All inventories are valued at cost using the first in/first out (FIFO) method and recorded as expenditures/expenses when used rather than when purchased.

**I. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2003, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

**J. Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds and generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. The County maintains a capitalization threshold of \$5,000 (amount not rounded), an estimated life of five or more years and a salvage value equal to 10 percent of the original cost for certain assets. The County's infrastructure consists of roads, bridges, culverts, water lines and sewer lines. The costs of improvements and major renovations that extend the asset's useful life are capitalized. Interest incurred during the construction of assets utilized by the enterprise funds is also capitalized. Normal maintenance and repair costs that do not add to the value of the asset nor materially extend an asset's life are not capitalized.



**FRANKLIN COUNTY, OHIO**  
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Capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Capital assets are shown net of accumulated depreciation. Depreciation and amortization of capitalized interest are computed using the straight-line method over the following estimated useful lives:

Buildings	50 years
Building improvements	10-25 years
Roads, bridges and culverts	37-50 years
Sewer and water lines	20-50 years
Machinery and equipment	5-20 years

**K. Interfund Balances**

Activity between funds that represent lending/borrowing arrangements outstanding and unpaid interfund services provided at the end of the fiscal year are referred to as "due to/from other funds." Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net assets; any residual balances outstanding between the governmental activities and business-type activities are reported as "internal balances."

**L. Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported on the government-wide statement of net assets, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources are reported as obligations of the funds. Bonds, loans and capital leases are recognized as a liability on the fund financial statements when due.

**M. Self-insurance**

The County is self-insured for employee health care benefits. Each County department is charged for its share of covered employees. The County has recorded a liability at year-end for both incurred but not paid claims and incurred but unreported claims.

**N. Compensated Absences**

The County permits employees to accumulate earned but unused vacation and sick leave benefits. Vacation benefits are accrued as a liability when the benefits are earned if (1) the vacation leave is related to services already rendered and (2) it is probable that the employee will be compensated through time off or some other means in a future period. Sick leave benefits are accrued using the vesting method. The sick leave liability is based on accumulated sick leave and employee wage rates at December 31 for those employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future.

The criteria for determining vacation and sick leave liabilities are based on Commissioners' policies for compensated absences. The policies set by negotiated agreements and by other appointing authorities may vary slightly. In general, vacation and sick leave are accumulated based on hours worked. Vacation

**FRANKLIN COUNTY, OHIO**  
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pay is fully vested after one year of full-time service. By Ohio law, accumulated vacation cannot exceed three times the annual accumulation rate for an employee. There is no limit for the accumulation of sick leave. Employees with eight to eighteen years of service at time of separation or retirement receive payment for one-fourth of their accumulated sick leave. Employees with eighteen or more years of service receive payment for one-half of their accumulated sick leave. All payments are made at the employee's current wage rate.

Compensated absences are accrued when incurred in the government-wide financial statements and in proprietary funds. A liability for these amounts is recorded in governmental funds only if they have matured, for example as a result of employee resignations and retirements.

**O. Fund Balance Reserves and Designations**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Unreserved fund balance indicates that portion of fund equity that is available for appropriation in future periods.

**P. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**Q. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for water and sewer services and for use of the parking facilities. Operating expenses are necessary costs incurred to provide the services that are the primary activities of the fund. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**R. Contributions of Capital**

Contributions of capital in proprietary fund financial statements arise from contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system or from grants or outside contributions of resources restricted to capital acquisition and construction.

**S. Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

**FRANKLIN COUNTY, OHIO**  
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Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

**T. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Note 2 – Changes in Accounting Principles**

The Governmental Accounting Standards Board (GASB) has issued several pronouncements recently. With this financial report, the County has implemented GASB Statement No. 41, Budgetary Comparison Schedule—Perspective Differences, which clarifies existing guidance on budgetary comparisons in GASB Statement No. 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments. Implementation of this GASB Statement had no impact on the County’s financial position or results of operations.

Other pronouncements (listed below) become effective for the County in the future. The County intends to adopt these pronouncements at the required time. The County has not determined the effect, if any, that adoption of these statements will have on its financial statements.

- GASB Statement No. 39, Determining Whether Certain Organizations Are Component Units – effective for fiscal years beginning after June 15, 2003
- GASB Statement No. 40, Deposit and Investment Risk Disclosures, amends GASB Statement No. 3, Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements – effective for fiscal years beginning after June 15, 2004
- GASB Statement No. 42, Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries – effective for fiscal years beginning after December 15, 2004

**Note 3 – Fund Reclassifications and Restatements**

**Reclassifications** In prior years, the activity of the Franklin County Family and Children First Council, has been reported within the Franklin County reporting entity. Since the County’s involvement is purely custodial in nature, the activity has been reclassified to the agency funds.

**Restatements** During calendar year 2003, it was determined that some receivable and liability balances previously reported were misstated.

**Capital Asset Balances** Net assets were adjusted to reflect changes as discovered through physical inventories.

**Dissolution of Component Unit** As more fully described in note 20, the operations of the Rickenbacker Port Authority were united with the operations of the Columbus Municipal Airport Authority, creating a new separate reporting entity, the Columbus Regional Airport Authority.

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The effects of the reclassification and restatements in the government-wide financial statements are summarized below:

	<b>(Amounts in 000's)</b>		
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Component Units</b>
Net assets at 12/31/02, as previously reported	\$ 740,973	\$ 13,260	\$ 55,351
Impact of fund reclassifications	(3,215)	-	-
Impact of restatement of receivables and liabilities	1,032	(899)	(63)
Adjustments to capital asset balances	(302)	-	-
Dissolution of component unit	-	-	(32,151)
Net assets at 12/31/02, as restated	<u>\$ 738,488</u>	<u>\$ 12,361</u>	<u>\$ 23,137</u>

The effects of the reclassification and restatements in the fund financial statements are summarized below:

	<b>(Amounts in 000's)</b>		
	<b>Governmental Funds</b>	<b>Enterprise Funds</b>	<b>Internal Service Funds</b>
Fund balance/net assets at 12/31/02, as previously reported	\$ 398,138	\$ 13,260	\$ 191
Impact of fund reclassifications	(3,215)	-	-
Impact of restatement of receivables and liabilities	4,156	(899)	1,365
Fund balance/net assets at 12/31/02, as restated	<u>\$ 399,079</u>	<u>\$ 12,361</u>	<u>\$ 1,556</u>

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**Note 4 – Budgetary Basis of Accounting and Compliance**

The County reports financial position, results of operations and changes in fund balance based on generally accepted accounting principles (GAAP). State law also requires the County to account for transactions on a non-GAAP budgetary basis of cash receipts, cash disbursements and encumbrances. The major differences between the non-GAAP budgetary basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Borrowing arrangements between funds are treated as revenues and expenditures (budget) as opposed to increases and decreases in assets and liabilities (GAAP).

The Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis) is presented in the basic financial statements for the General Fund and major special revenue funds. Adjustments necessary to reconcile the results of operations at the end of the year between the GAAP basis and the non-GAAP budgetary basis are as follows:

<b>Net Change in Fund Balance (Deficit)</b>					
<b>General and Major Special Revenue Funds</b>					
<b>(Amounts in 000's)</b>					
	<b>General</b>	<b>Children Services Board</b>	<b>Board of MR&amp;DD</b>	<b>Public Assistance</b>	<b>ADAMH Board</b>
GAAP basis	\$ (20,301)	\$ (20,985)	\$ 29,286	\$ (1,780)	\$ 13,843
Net adjustment for revenue accruals	2,510	2,076	13,571	9,155	(9,320)
Net adjustment for expenditure accruals	2,470	3,105	(8,365)	(5,082)	(5,013)
Differences in reporting for interfund balances	138	-	-	-	-
Non-GAAP budgetary basis	<u>\$ (15,183)</u>	<u>\$ (15,804)</u>	<u>\$ 34,492</u>	<u>\$ 2,293</u>	<u>\$ (490)</u>

Under Ohio law, budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. For the year ended December 31, 2003, all funds were in compliance. There were no funds in which the estimated resources plus the beginning fund balance (deficit) were not sufficient to cover the current year appropriations.

**FRANKLIN COUNTY, OHIO**  
Notes to the Basic Financial Statements  
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**Note 5 – Cash, Deposits and Investments**

Moneys held by the County are classified by state statute into two categories. Active moneys are public moneys determined to be necessary to meet current demand upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or able to be withdrawn on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the County Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

**A. Legal Requirements**

Moneys held by the County which are not considered active are classified as inactive. Inactive moneys are permitted to be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States.
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities.
3. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts.
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County.
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.
6. The State Treasurer's investment pool (STAR Ohio).
7. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value.

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8. Up to 25 percent of the County's total average portfolio in either of the following investments:
  - a. High grade commercial paper when the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature not later than 180 days after purchase.
  - b. Bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase by the Federal Reserve System and mature not later than 180 days after purchase.
9. Written repurchase agreements in the securities described in division (1) or (2) provided that the market value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short-selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County.

The County will purchase its investments only through an approved broker/dealer or institution. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**B. Primary Government**

Deposits include amounts held in demand accounts and savings accounts. At year-end, the carrying amount of the County's demand deposits was \$301,083,000. The bank balances totaled \$293,350,000. Both the book and bank balances include \$6,000,000 in certificates of deposit. Of the bank balances, \$1,611,000 was insured by FDIC. The remaining balance of \$291,739,000 was collateralized with securities held in single financial institution collateral pools in the name of the respective depository bank and pledged as a pool of collateral against all the public moneys it holds. All County demand deposits were either insured or collateralized. Investments are categorized into one of three categories of credit risk:

1. Insured or registered, or securities held by the entity or its agent in the government's name.
2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name.
3. Uninsured and unregistered, with securities held by the counterparty or its trust department or agent but not in the government's name.

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Based on the above criteria, the primary government's investments at fair value, based on quoted market prices, at December 31, 2003, are classified as follows:

	(Amounts in 000's)			Fair Value	Percent of Portfolio
	Risk Category				
	1	2	3		
U.S. treasury securities	\$ -	\$ 680	\$ -	\$ 680	0.24%
Federal agency securities	-	249,153	-	249,153	87.95%
Municipal bonds	-	5,809	-	5,809	2.05%
Total	<u>\$ -</u>	<u>\$ 255,642</u>	<u>\$ -</u>	255,642	
Investments not subject to categorization:					
STAR Ohio				27,600	9.74%
Money market accounts				58	.02%
Total investments				<u>\$ 283,300</u>	<u>100.00%</u>

**C. Component Units**

At December 31, 2003, discretely presented component units held demand deposits with a carrying value of \$8,202,000. The bank balances totaled \$8,208,000. Both the book and bank balances include \$300,000 in certificates of deposit. Deposits are categorized into one of three categories of credit risk:

1. Insured or collateralized with securities held by the entity or its agent in the entity's name.
2. Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name.
3. Uncollateralized or collateralized, with securities held by the pledging financial institution or its trust department or agent but not in the entity's name.

Based on the above criteria, the discretely presented component unit deposits at December 31, 2003, are classified as follows:

	(Amounts in 000's)			Bank Balance
	Risk Category			
	1	2	3	
Demand deposits	\$ 420	\$ -	\$ 7,488	\$ 7,908
Certificates of deposit	100	-	200	300
Total deposits	<u>\$ 520</u>	<u>\$ -</u>	<u>\$ 7,688</u>	<u>\$ 8,208</u>

Investments of the discretely presented component units had a fair value of \$4,580,000, and are subject to the same categorization of credit risk as detailed above for the primary government. Of the investments, \$3,220,000 were classified as category two credit risk. The remaining \$1,360,000 were in STAR Ohio and other investments not required to be categorized.



**FRANKLIN COUNTY, OHIO**  
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**D. Reconciliation to Statement of Net Assets**

The deposits and investments reconcile to the statements of net assets as follows:

<b>(Amounts in 000's)</b>			
	<b>Primary Government</b>	<b>Component Units</b>	<b>Total</b>
Deposits and investments:			
Carrying amount of deposits	\$ 301,083	\$ 8,202	\$ 309,285
Fair value of investments	283,300	4,580	287,880
Interest on investments	284	-	284
Outstanding warrants	(19,552)	-	(19,552)
Total deposits and investments	<u>\$ 565,115</u>	<u>\$ 12,782</u>	<u>\$ 577,897</u>
Per statement of net assets:			
Equity with County Treasurer	\$ 419,394	\$ -	\$ 419,394
Cash and investments in segregated accounts	1,411	12,782	14,193
Restricted cash	1,604	-	1,604
	<u>422,409</u>	<u>12,782</u>	<u>435,191</u>
Per statement of fiduciary net assets:			
Equity with County Treasurer	122,346	-	122,346
Cash and investments in segregated accounts	20,360	-	20,360
	<u>142,706</u>	<u>-</u>	<u>142,706</u>
Total per statement of net assets	<u>\$ 565,115</u>	<u>\$ 12,782</u>	<u>\$ 577,897</u>

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**Note 6 – Interfund Balances and Transfers**

Interfund balances consisted of the following:

**A. Due to/from Other Funds**

<b>(Amounts in 000's)</b>		
<b>Receivable Fund</b>	<b>Payable Fund</b>	<b>Amount</b>
General	Children Services Board	\$ 175
	Board of MR&DD	1
	Public Assistance	1,247
	ADAMH Board	2
	Nonmajor governmental funds	1,245
	Enterprise funds	221
	Internal service funds	48
		<u>2,939</u>
Children Services Board	Board of MR&DD	2
	Public Assistance	123
	ADAMH Board	63
	Nonmajor governmental funds	7
		<u>195</u>
Board of MR&DD	Internal service funds	<u>17</u>
Public Assistance	Board of MR&DD	<u>9</u>
ADAMH Board	Children Services Board	13
	Public Assistance	7
	Nonmajor governmental funds	7
		<u>27</u>
Nonmajor governmental funds	Children Services Board	4
	Public Assistance	115
	Nonmajor governmental funds	172
	ADAMH Board	1
	Internal service funds	30
		<u>322</u>
Internal service funds	General	4,659
	Children Services Board	1,381
	Public Assistance	1,250
	ADAMH Board	120
	Nonmajor governmental funds	1,772
	Enterprise funds	38
		<u>9,220</u>
		<u>\$ 12,729</u>

These balances primarily resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payment is made. Some balances are a result of short-term loans.

**FRANKLIN COUNTY, OHIO**  
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**B. Interfund Transfers**

(Amounts in 000's)					
Transfer out	Transfer in				
	General	Public Assistance	Nonmajor Governmental Funds	Enterprise Funds	Total
General	\$ -	\$ 6,390	\$ 23,724	\$ 2,037	\$ 32,151
ADAMH	-	-	55	-	55
Nonmajor governmental funds	15	18	1,125	-	1,158
	<u>\$ 15</u>	<u>\$ 6,408</u>	<u>\$ 24,904</u>	<u>\$ 2,037</u>	<u>\$ 33,364</u>

Transfers are used to move revenues from the fund that collects them in accordance with statute or budget to the fund that is required to expend them in accordance with statute or budget; to segregate money for anticipated capital projects; to provide resources for current operations; or to service debt.

**Note 7 – Property Taxes**

Property taxes include amounts levied against all real, public utility and tangible personal property located in the County. Property tax revenue received during 2003 for real and public utility property taxes represents collection of 2002 taxes. Property tax payments received during 2003 for tangible personal property (other than public utility property) is for 2003 taxes.

2003 real property taxes are levied after October 1, 2003, on the assessed value as of January 1, 2003, the lien date. Assessed values are established by state law at 35 percent of appraised market value. 2002 real property taxes are collected in and intended to finance 2003. The total assessed value upon which the 2003 real estate tax collection was based was \$21.247 billion. The full tax rate applied to real property for all County units was \$16.99 per \$1,000 of assessed valuation.

Tangible personal property is that property used in business and is assessed at 25 percent on everything except inventories. The inventory assessment percentage for tax year 2003 is 23 percent. Tangible personal property taxes are levied on January 1<sup>st</sup> of the current year. The total value upon which the 2003 tax collection was assessed was \$2.222 billion.

Public utility taxes are assessed not only on land and improvements, but also on tangible personal property at true value, which is a percentage of cost. Percentages vary according to the type of utility. The total assessed value upon which the 2003 tax collection was based was \$802 million.

The Treasurer bills and collects property taxes on behalf of all taxing districts within the County. The Auditor periodically remits to the taxing districts their portion of the taxes collected. Collection of the taxes and remittance to the taxing districts are accounted for in various County agency funds.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20<sup>th</sup>; if paid semi-annually, the first payment is due January 20<sup>th</sup> with the remainder to be paid by June 20<sup>th</sup>. Real property owners' tax bills are reduced by homestead and rollback deductions, when applicable. The amount of these reductions is reimbursed to the County by the State. Tangible personal property taxes are due semi-annually with the first payment due April 30<sup>th</sup> and the remainder to be paid by September 20<sup>th</sup>. Due dates are normally extended an additional 30 days. By state law, the first \$10,000 of taxable value for each business is exempt from taxation, also reimbursed to the County by the State.

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"Property taxes receivable" represents delinquent real and tangible personal property and public utility taxes outstanding as of the last settlement (net of allowances for uncollectible amounts) and real property and public utility taxes that were measurable at year-end and for which there is an enforceable legal claim. In the fund financial statements, the entire receivable is offset by unearned revenue since the taxes were not levied to finance 2003 operations. On a full accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is unearned.

The County uses actual billings and estimates based on the tax rate multiplied by property value to estimate taxes receivable. The eventual collection of substantially all real property and public utility taxes (both current and delinquent) is reasonably assured due to the County's ability to force foreclosure of the properties on which the taxes are levied. For tangible personal property taxes (both current and delinquent), a determination of the percentage deemed uncollectible was made based on past experience. This percentage was applied against the gross taxes receivable to yield the estimated net realizable value of these resources.

**Note 8 – Notes Receivable**

In 1997, the County and the Solid Waste Authority of Central Ohio (SWACO) entered into a repayment agreement under which SWACO is obligated to pay the debt service for bonds issued to finance expansion at the solid waste facility. To secure SWACO's obligation, contract documents were executed and delivered to the County whereby SWACO granted the County a lien on the solid waste facilities, a security interest in its fixtures and personal property, and assignment of permits and licenses necessary for operation of the solid waste facilities. At December 31, 2003, the County recorded \$16,045 as a note receivable for the landfill expansion bonds with a similar reservation of fund balance in the debt service fund. See note 11 for description of the related general obligation bonds.

On December 12, 2002, the County, the City of Columbus and the Columbus Municipal Airport Authority entered into the Port Authority Consolidations and Joinder Agreement with an effective date of January 1, 2003. As part of that agreement, the County assumed certain debt related to the former Rickenbacker Port Authority (RPA), with the stipulation that the debt will be serviced with revenues from the newly created Columbus Regional Airport Authority (CRAA). At December 31, 2003, the County recorded \$819 as a note receivable for the RPA Ohio Public Works Commission loan, with a similar reservation of fund balance in the General Fund, and \$2,460 as a note receivable for the Rickenbacker Port Authority facilities bonds, with a similar reservation of fund balance in the Debt Service fund. See note 11 for description of the related general obligation bonds and OPWC loan.

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The following is a summary of the future payments to be received by the County for the notes:

<b>(Amounts in 000's)</b>				
	<b>CRAA</b>		<b>SWACO</b>	<b>Total</b>
	<b>OPWC Loan</b>	<b>Bonds</b>		
2004	\$ 74	\$ 1,017	\$ 1,578	\$ 2,669
2005	75	951	1,589	2,615
2006	74	886	1,588	2,548
2007	75	-	1,589	1,664
2008	74	-	1,588	1,662
2009 to 2013	372	-	8,079	8,451
2014 to 2017	75	-	6,608	6,683
Total payments to be received	819	2,854	22,619	26,292
Less: amount representing interest	0	(394)	(6,574)	(6,968)
Notes receivable	<u>\$ 819</u>	<u>\$ 2,460</u>	<u>\$ 16,045</u>	<u>\$ 19,324</u>

**Note 9 – Capital Leases - Lessor Disclosure**

The County acts as lessor in three outstanding direct financing lease agreements. The facilities under lease, the lessees and debt principal outstanding at December 31, 2003, include the following:

<b>(Amounts in 000's)</b>		
	<b>Lessee</b>	<b>Principal Outstanding</b>
Fairgrounds Project	Franklin County Agricultural Society	\$ 311
Hall of Justice Addition	City of Columbus	1,740
Maryhaven Facility	Maryhaven, Inc.	3,568
		<u>\$ 5,619</u>

Under all agreements, the lessees are required to pay the cost of maintaining and operating the leased facility. Lease payments from the City and Maryhaven are substantially equal to the debt service to be paid by the County for retirement of the bonds associated with those facilities. The payments are recognized as revenue in the Debt Service fund prior to payment of interest and principal on bonds.

The County has recognized the future minimum lease payments, less unearned interest income to be received for capitalized leases, as "Leases receivable" in the General and Debt Service funds. That portion not available at year-end is classified as "Deferred revenue."

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A summary of the future minimum lease payments to be received by the County, and the components of the net investment in direct financing leases at December 31, 2003, follows:

	General Fund		Debt Service Fund		Total
	Fairgrounds Project		Hall of Justice Addition	Maryhaven Facility	
2004	\$ 150		\$ 1,007	\$ 357	\$ 1,514
2005	50		916	354	1,320
2006	50		-	359	409
2007	50		-	358	408
2008	50		-	357	407
2009 to 2013	50		-	1,814	1,864
2014 to 2017	-		-	1,448	1,448
Minimum lease payments	400		1,923	5,047	7,370
Unearned interest income	(89)		(183)	(1,479)	(1,751)
Net investment in leases	\$ 311		\$ 1,740	\$ 3,568	\$ 5,619

**Note 10 - Capital Assets**

Capital asset activity of the primary government for the year ended December 31, 2003, is shown below. Governmental Activities balances as of 12/31/02 for construction in progress, buildings and improvements, and machinery and equipment have been restated (see note 3).

<b>Capital Assets</b>				
<b>Primary Government - Governmental Activities</b>				
<b>(Amounts in 000's)</b>				
	<b>Balance 12/31/02</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 12/31/03</b>
Capital assets, not being depreciated:				
Land	\$ 19,408	\$ -	\$ (15)	\$ 19,393
Construction in progress	31,651	24,686	(6,713)	49,624
Total nondepreciable capital assets	51,059	24,686	(6,728)	69,017
Capital assets being depreciated:				
Buildings and improvements	289,058	497	(51)	289,504
Infrastructure	172,217	8,617	-	180,834
Machinery and equipment	66,737	5,217	(4,558)	67,396
	528,012	14,331	(4,609)	537,734
Less accumulated depreciation for:				
Buildings and improvements	(61,706)	(7,256)	-	(68,962)
Infrastructure	(62,031)	(2,663)	-	(64,694)
Machinery and equipment	(42,018)	(5,178)	3,635	(43,561)
	(165,755)	(15,097)	3,635	(177,217)
Total depreciable capital assets, net	362,257	(766)	(974)	360,517
Total capital assets, net	\$ 413,316	\$ 23,920	\$ (7,702)	\$ 429,534

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<b>Capital Assets</b>				
<b>Primary Government – Business-type Activities</b>				
<b>(Amounts in 000's)</b>				
	<b>Balance 12/31/02</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 12/31/03</b>
Capital assets, not being depreciated:				
Land	\$ 139	\$ 120	\$ -	\$ 259
Construction in progress	455	1,022	-	1,477
Total nondepreciable capital assets	<u>594</u>	<u>1,142</u>	<u>-</u>	<u>1,736</u>
Capital assets, being depreciated:				
Buildings and improvements	15,484	-	-	15,484
Infrastructure	9,958	-	-	9,958
Machinery and equipment	570	92	(34)	628
	<u>26,012</u>	<u>92</u>	<u>(34)</u>	<u>26,070</u>
Less accumulated depreciation for:				
Buildings and improvements	(4,384)	(355)	-	(4,739)
Infrastructure	(2,857)	(138)	-	(2,995)
Machinery and equipment	(286)	(62)	34	(314)
	<u>(7,527)</u>	<u>(555)</u>	<u>34</u>	<u>(8,048)</u>
Total depreciable capital assets, net	<u>18,485</u>	<u>(463)</u>	<u>-</u>	<u>18,022</u>
Total capital assets, net	<u>\$ 19,079</u>	<u>\$ 679</u>	<u>\$ -</u>	<u>\$ 19,758</u>

Depreciation expense was charged to functional programs of the primary government as follows:

<b>(Amounts in 000's)</b>	
Governmental activities:	
General government	\$ 4,413
Judicial	628
Public safety	3,280
Human services	772
Health	2,255
Public works	3,515
Conservation and recreation	227
Community development	7
	<u>\$ 15,097</u>
Business-type activities:	
Water and sewer	\$ 243
Parking facilities	312
	<u>\$ 555</u>

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Capital asset activity of the component units for the year ended December 31, 2003, was as follows:

<b>(Amounts in 000's)</b>				
	<b>Balance 12/31/02 (Restated)</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 12/31/03</b>
Capital assets, not being depreciated:				
Land	\$ 2,753	\$ 1	\$ -	\$ 2,754
Construction in progress	-	-	-	-
Total nondepreciable capital assets	<u>2,753</u>	<u>1</u>	<u>-</u>	<u>2,754</u>
Capital assets, being depreciated:				
Buildings and improvements	14,671	146	-	14,817
Machinery and equipment	<u>6,955</u>	<u>439</u>	<u>(19)</u>	<u>7,375</u>
	<u>21,626</u>	<u>585</u>	<u>(19)</u>	<u>22,192</u>
Less accumulated depreciation for:				
Buildings and improvements	(8,543)	(790)	-	(9,333)
Machinery and equipment	<u>(5,432)</u>	<u>(382)</u>	<u>19</u>	<u>(5,795)</u>
	<u>(13,975)</u>	<u>(1,172)</u>	<u>19</u>	<u>(15,128)</u>
Total depreciable capital assets, net	<u>7,651</u>	<u>(587)</u>	<u>-</u>	<u>7,064</u>
Total capital assets, net	<u>\$ 10,404</u>	<u>\$ (586)</u>	<u>\$ -</u>	<u>\$ 9,818</u>

Depreciation expense reported by component units was as follows:

<b>(Amounts in 000's)</b>	
Residential Services	\$ 562
ARC	98
Vets Memorial	43
Stadium and Team	469
	<u>\$ 1,172</u>



**FRANKLIN COUNTY, OHIO**  
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**Note 11 – Long-term Liabilities**

**A. Long-term Debt Summary**

**Primary Government** The original issue date, final maturity date, interest rate and original issuance amount for each of the County's long-term debt obligations currently outstanding follows:

<b>Long-term Debt Summary – Governmental Activities</b>				
<b>(Amounts in 000's)</b>				
	<b>Original Issue Date</b>	<b>Final Maturity</b>	<b>Interest Rate</b>	<b>Original Issue Amount</b>
General obligation bonds:				
Mental Health Building	07/01/86	12/01/10	7.375%	\$ 795
Jail Renovation <sup>1</sup>	08/01/96	12/01/16	4.500 to 6.000%	7,500
Veterans Memorial Improvement <sup>1</sup>	08/01/96	12/01/16	4.500 to 6.000%	8,500
Solid Waste Facility <sup>1</sup>	07/15/97	12/01/17	4.300 to 5.500%	20,000
Series 1993 Refunding <sup>1, 2</sup>	04/15/93	12/01/20	2.700 to 5.550%	51,795
Series 2003 Refunding <sup>1</sup>	10/30/03	12/01/13	2.300 to 5.000%	53,985
Rickenbacker Port Authority Project	12/01/85	12/01/06	8.000%	16,400
				<u>158,975</u>
Bonds supported by lease revenues:				
Hall of Justice Addition	06/01/81	06/01/05	10.500%	19,800
Maryhaven Facility <sup>1</sup>	07/15/97	12/01/17	4.300 to 5.500%	4,500
				<u>24,300</u>
OPWC loans:				
Sunbury Road Improvements	03/12/02	01/01/07	0.000%	700
Dublin Rd Improvements I	11/08/02	07/01/07	0.000%	1,548
Dublin Rd Improvements II	11/08/02	07/01/07	0.000%	970
Alton & Darby Creek Road Improvements	10/08/03	07/01/08	0.000%	750
Cleveland Ave. Improvements	07/16/03	07/01/08	0.000%	147
Rickenbacker Industrial Park	04/02/95	01/01/15	0.000%	1,489
				<u>5,604</u>
				<u>\$ 188,879</u>

<sup>1</sup> Interest rates vary over the term of the bond per a set schedule. This is not a demand bond.

<sup>2</sup> Represents only the portion not refunded in the 2003 refunding.

**FRANKLIN COUNTY, OHIO**  
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<b>Long-term Debt Summary – Business-type Activities</b>				
<b>(Amounts in 000's)</b>				
	<b>Original Issue Date</b>	<b>Final Maturity</b>	<b>Interest Rate</b>	<b>Original Issue Amount</b>
<b>Bonds:</b>				
Parking Garage Addition Series 2003 Refunding <sup>1</sup>	11/01/82	12/01/08	10.000%	\$ 6,500
JDC Parking Garage portion	10/30/03	12/01/13	2.300 to 5.000%	<u>5,835</u>
				<u>12,335</u>
<b>Notes:</b>				
Forest Ridge Sewer	09/02/88	07/01/13	8.280%	186
Hamilton Meadows Water	04/28/88	07/01/13	8.090%	194
Ridgewood Estates and Oakhurst Knolls Sewer	04/28/88	07/01/13	8.090%	1,478
Village Park and Young Estates Sewer	03/26/92	07/01/17	7.210%	551
Village Park and Young Estates Water	03/26/92	07/01/17	7.210%	274
Lincoln Village and New Rome Water	02/12/95	07/01/15	3.500%	835
Emmit/Mix Avenue Sewer	07/01/97	07/01/21	3.000%	<u>482</u>
				<u>4,000</u>
				<u>\$ 16,335</u>

<sup>1</sup> Interest rates vary over the term of the bond per a set schedule. This is not a demand bond.

**B. Current Refunding**

In October 2003, the County issued \$59,820,000 of general obligation refunding bonds, Series 2003 with interest rates ranging from 2.3% to 5.0% (maturing from June 2004 through December 2013) to currently refund a portion of the County's outstanding general obligation bonds. A premium in the amount of \$4,091,000 was received on the refunding bonds. The reacquisition price exceeded the net carrying amount of the old debt by \$1,192,000, which has been accounted for as a deferred refunding charge. The transaction resulted in an economic gain of \$6,310,000 and a reduction of \$7,880,000 in future debt service payments.

**Governmental Activities** Of the total par value, \$53,985,000 was for governmental activities. The portions of the premium and deferred refunding charge allocated to the governmental activities were \$3,692,000 and \$1,072,000, respectively.

**Business-type Activities** Of the total par value, \$5,835,000 was for business-type activities. The portions of the premium and deferred refunding charge allocated to the business-type activities were \$399,000 and \$120,000, respectively.

**FRANKLIN COUNTY, OHIO**  
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**C. Changes in Long-term Liabilities**

**Primary Government** Changes in the primary government's long-term obligations during the year consisted of the following:

<b>Changes in Long-term Liabilities – Governmental Activities</b>					
<b>(Amounts in 000's)</b>					
	<b>Outstanding 12/31/02 (restated)</b>	<b>Additions<sup>1</sup></b>	<b>Reductions<sup>2</sup></b>	<b>Outstanding 12/31/03</b>	<b>Due in One Year</b>
General obligation bonds:					
Exhibition Hall Land	\$ 2,255	\$ -	\$ (2,255)	\$ -	\$ -
Mental Health Building	280	-	(35)	245	35
Jail Renovation	6,050	-	(295)	5,755	310
Veterans Memorial Improvement	6,855	-	(330)	6,525	350
Solid Waste Facility	16,795	-	(750)	16,045	790
Series 1993 Refunding	99,265	-	(57,385)	41,880	-
Rickenbacker Port Authority	3,280	-	(820)	2,460	820
Series 2003 Refunding:					
Par value	-	53,985	-	53,985	4,330
Issuance premium	-	3,692	(62)	3,630	369
Less deferred refunding charge	-	(1,072)	18	(1,054)	(107)
Total series 2003 refunding	-	56,605	(44)	56,561	4,592
	<u>134,780</u>	<u>56,605</u>	<u>(61,914)</u>	<u>129,471</u>	<u>6,897</u>
Bonds supported by lease revenues:					
Hall of Justice Addition	2,600	-	(860)	1,740	870
Maryhaven Facility	3,780	-	(170)	3,610	180
	<u>6,380</u>	<u>-</u>	<u>(1,030)</u>	<u>5,350</u>	<u>1,050</u>
Notes:					
Voting Machine Acquisition	1,245	-	(1,245)	-	-
OPWC Loans:					
Sunbury Road Improvements	560	-	(140)	420	140
Dublin Road Improvements I	1,393	-	(310)	1,083	310
Dublin Road Improvements II	873	-	(194)	679	194
Alton & Darby Creek Road Improvements	385	365	(75)	675	150
Cleveland Ave. Improvements	-	148	(15)	133	29
Rickenbacker Industrial Park	894	-	(75)	819	74
	<u>5,350</u>	<u>513</u>	<u>(2,054)</u>	<u>3,809</u>	<u>897</u>
Other long-term obligations:					
Compensated absences	28,351	4,326	(2,038)	30,639	2,064
Workers compensation	8,950	998	-	9,948	994
Capital leases	1,625	707	(690)	1,642	634
	<u>38,926</u>	<u>6,031</u>	<u>(2,728)</u>	<u>42,229</u>	<u>3,692</u>
	<u>\$ 185,436</u>	<u>\$ 63,149</u>	<u>\$ (67,726)</u>	<u>\$ 180,859</u>	<u>\$ 12,536</u>

<sup>1</sup> Additions include new issues and refundings.

<sup>2</sup> Reductions include maturities and bonds refunded.

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**Changes in Long-term Liabilities – Business-type Activities**  
**(Amounts in 000's)**

	<b>Outstanding 12/31/02</b>	<b>Additions</b>	<b>Reductions</b>	<b>Outstanding 12/31/03</b>	<b>Due in One Year</b>
Bonds:					
Parking Garage Addition	\$ 1,560	\$ -	\$ (260)	\$ 1,300	\$ 260
Series 1993 Refunding					
JDC Parking Garage portion	6,460	-	(6,460)	-	-
Series 2003 Refunding:					
JDC Parking Garage portion					
Par value	-	5,835	-	5,835	435
Issuance premium	-	399	(8)	391	50
Less deferred refunding charges	-	(120)	3	(117)	(15)
Total series 2003 refunding	-	6,114	(5)	6,109	470
	<u>8,020</u>	<u>6,114</u>	<u>(6,725)</u>	<u>7,409</u>	<u>730</u>
Notes:					
Forest Ridge Sewer	122	-	(8)	114	8
Hamilton Meadows Water	123	-	(8)	115	9
Ridgewood Estates and Oakhurst Knolls Sewer	962	-	(61)	901	67
Village Park and Young Estates Sewer	424	-	(17)	407	19
Village Park and Young Estates Water	211	-	(9)	202	9
Lincoln Village and New Rome Water	587	-	(38)	549	40
Emmit/Mix Avenue Sewer	455	-	(19)	436	19
	<u>2,884</u>	<u>-</u>	<u>(160)</u>	<u>2,724</u>	<u>171</u>
Compensated absences	129	-	(17)	112	17
	<u>\$ 11,033</u>	<u>\$ 6,114</u>	<u>\$ (6,902)</u>	<u>\$ 10,245</u>	<u>\$ 918</u>

**Component Units** The component units have no debt. The long-term liabilities relate solely to compensated absences. At December 31, 2003, total long-term liabilities were \$1,182,000, of which \$90,000 was expected to be paid within one year.

**D. Future Debt Service Requirements**

The following is a summary of the County's future annual debt service requirements:

	<b>Governmental Activities</b>		<b>Business-type Activities</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2004	\$ 8,845	\$ 6,733	\$ 901	\$ 565
2005	9,585	6,094	951	487
2006	9,055	5,630	983	425
2007	8,913	5,185	1,310	358
2008	8,681	4,834	1,364	286
2009-2013	40,748	18,906	4,108	582
2014-2018	39,214	9,702	439	63
2019-2021	13,589	1,105	77	3
	<u>\$ 138,630</u>	<u>\$ 58,189</u>	<u>\$ 10,133</u>	<u>\$ 2,769</u>

**FRANKLIN COUNTY, OHIO**  
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**E. Funds Used to Retire Long-term Liabilities**

All general obligation bonds are supported by the full faith and credit of the County. General obligation bonds and notes will be paid with \$114,775,000 from taxes, and the remainder from lease revenues (note 9), user charges and payments received on the SWACO and CRAA notes (note 8). Compensated absences liabilities will be paid from the fund from which the employees' salaries are paid. Capital lease obligations will be paid from the fund that supports the department using the underlying asset.

**F. Debt Limitations**

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000. The effects of the debt limitations at December 31, 2003, are an overall debt margin of \$529,382,000 and an unvoted debt margin of \$159,307,000.

**G. Prior Period Defeasance**

In 1993, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2003, \$96,905,000 remained outstanding on the defeased bonds.

**H. Optional Redemption**

Certain bonds issued by the County are subject to redemption at the County's option. When partial redemption of any of the following bonds is authorized, the bond registrar will select bonds or portions thereof by lot within a maturity in such manner as the bond registrar may determine, provided, however, that the portion of any bond so selected will be in the amount of \$5,000 or an integral multiple thereof. In each case, accrued interest will be paid to the date fixed for redemption. The following schedule summarizes the bond issues subject to optional redemption, the relevant maturity dates, the redemption dates and the redemption rates:

<b>Bonds</b>	<b>Maturity Date</b>	<b>Redemption Dates (Dates Inclusive)</b>	<b>Redemption Prices</b>
Governmental activities:			
Jail Renovation	after 12/01/06	12/01/06 – 11/30/07 12/01/07 and thereafter	101% 100%
Veterans Memorial Improvement	after 12/01/06	12/01/06 – 11/30/07 12/01/07 and thereafter	101% 100%
Solid Waste Facility	after 12/01/07	12/01/07 – 11/30/08 12/01/08 and thereafter	101% 100%
Maryhaven Facility	after 12/01/07	12/01/07 – 11/30/08 12/01/08 and thereafter	101% 100%
Series 1993 Refunding	after 12/01/08	12/01/08 – 11/30/09 12/01/09 – 11/30/10 12/01/10 and thereafter	102% 101% 100%

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**Note 12 – Capital Leases - Lessee Disclosure**

The County leases various equipment through lease arrangements. Many of the lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Payments are made from the funds that purchase the assets. The assets acquired through capital leases are as follows:

<b>(Amounts in 000's)</b>	
	<b>Governmental Activities</b>
Machinery and equipment	\$ 2,901
Less accumulated depreciation	(1,714)
	<u>\$ 1,187</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2003, were as follows:

<b>(Amounts in 000's)</b>	
	<b>Governmental Activities</b>
2004	\$ 877
2005	705
2006	279
2007	151
2008	43
Total minimum lease payments	2,055
Less amount representing interest	(413)
Present value of minimum lease payments	<u>\$ 1,642</u>

**Note 13 – Operating Leases**

The County has entered into various contracts and leases for equipment, land and office space. The following table represents the noncancellable rental liabilities:

<b>(Amounts in 000's)</b>	
	<b>Rental</b>
2004	\$ 4,802
2005	4,028
2006	2,866
2007	2,318
2008	1,532
2009 – 2013	5,555
2014 – 2018	531
2019 – 2023	531
2024 – 2028	531
	<u>\$ 22,694</u>

The County does not have operating leases or contracts after 2028. During 2003, the County incurred expenditures of \$5,552,000 for noncancellable operating leases.

**FRANKLIN COUNTY, OHIO**  
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**Note 14 – Contingencies and Commitments**

**Contingent Liabilities** The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. At December 31, 2003, the audits of certain programs had not been completed. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

Several claims and lawsuits are pending against the County. The Prosecuting Attorney has used his best judgment as legal counsel for the County to estimate the possible liability that the County could incur. No material liability is expected to arise from the current pending lawsuits.

By resolution, the Commissioners have designated amounts in the fund balance of the General Fund to be used for expenditures in future years. \$15,700,000 has been set aside for "rainy day" purposes,

**Commitments** The County had several outstanding capital projects as of December 31, 2003. These projects are evidenced by contractual commitments with contractors and include:

<b>(Amounts in 000's)</b>		
<b>Project</b>	<b>Spent to Date</b>	<b>Commitment Remaining</b>
Lane Avenue bridge replacement	\$ 15,180	\$ 1,962
Darbydale sewer project	601	4,845
Waggoner Road construction	27	1,461
Trabue construction	4,433	1,214
Rathmell Road construction	320	1,333
Central College construction	75	3,149
Cleveland Avenue construction	3,777	766
	<u>\$ 24,413</u>	<u>\$ 14,730</u>

The Commissioners have entered into a long-term commitment whereby the County has agreed to contribute approximately \$4.34 million to the Columbus Regional Airport Authority annually through 2012.

**Note 15 – Risk Management**

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to and destruction of assets; natural disasters; errors and omissions; employee health care claims and injuries to employees. Insurance policies are procured for commercial crime, flood, buildings and contents, equipment, steam boilers and machinery. In addition, a Money and Securities policy is in effect for certain agencies that deal with large amounts of cash, and a Faithful Performance Blanket bond is in place for all County employees. Settled claims have not exceeded commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year. The County has elected to retain risk for losses related to torts, general and excess liability, automobile casualty and employee health care claims rather than insuring those risks through a third-party. The County purchases workers' compensation insurance from the State of Ohio to cover all employees, volunteers and auxiliary staff.

**A. Self-insurance for General Liability**

The County's General Fund provides unlimited coverage for court judgments resulting from tort and general liability claims of County officials and employees. The County does not use actuaries to determine possible claims liability, nor are any interfund premiums charged. However, the County incorporates

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nonincremental claims adjustments when setting the annual budget amount for claims, judgments and settlements. The Commissioners appropriated \$200,000 within the General Fund in 2003 to satisfy court-ordered judgments, self-insured claims or other settlements. The actual claims paid during 2003 totaled \$107,000. The County has designated \$8,512,000 of the General Fund's fund balance for unasserted claims.

**B. Self-insurance for Health Benefits**

The County provides multiple health care benefit plans that cover approximately 5,200 County employees. During 2003, these benefit programs included a self-insured preferred provider organization (PPO) medical plan, a fully insured health maintenance organization (HMO) and a three-tier prescription drug program administered by United Healthcare (UHC). UHC charged the County fees for administrative services only (ASO) to process claims for these self-insured benefit plans. Mt. Carmel Behavioral Health Care, Inc. administered the self-insured mental health and chemical dependency HMO program with no out-of-network benefit. The CompDent Corporation, Spectera and Medical Mutual of Ohio provided ASO services for the County's self-insured dental and vision plans. Employer-paid life insurance coverage was furnished to full-time County employees by the U.S. Life Insurance Company in amounts that included \$10,000 each for a basic policy and accidental death and dismemberment. Participating County agencies paid their proportionate share of the aggregate cost for all lines of coverage that included a combination of administrative fees and the actual cost of the claims that were processed by the third-party administrators.

An estimate of amounts to be paid for claims incurred but unreported as of year-end has been developed by the County based on its historical experience. All health care costs are allocated to the fund that pays the salary of the enrolled employee. These payments are accounted for as expenditures in the paying funds and as interfund revenue in the Employee Benefits internal service fund from which bills are paid. At December 31, 2003, accounts payable balances included \$3,160,000 of reported, unpaid claims and \$6,361,000 as an estimate for claims that had been incurred but not reported (IBNR).

The Comprehensive Omnibus Budget Reconciliation Act of 1986 requires the County to offer terminated or retired employees continued participation in the County's employee health care benefits program, provided that the employees pay the rate established by the plan administrator.

**C. Workers' Compensation**

The County reimburses the Bureau of Ohio Workers' Compensation (the Bureau) for the cost of injured workers' claims. All County agencies participate in the program and make payments for prior and current year claims. Because the plan is retrospectively rated, payments will be made in future periods for injuries sustained during 2003 and prior years. At December 31, 2003, this long-term liability was estimated to be \$9,948,000, a net increase of \$998,000 from the estimate as of December 31, 2002. The County has designated \$9,892,000 of the General Fund's fund balance for these future payments.

The County analyzes all outstanding and potential claims that have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2003. Those claims that are judged to have a high probability of requiring a settlement and for which the amount required to settle the claim is reasonably estimable are shown as liabilities. Those claims for which the liability cannot be reasonably estimated or which are judged not to have a high probability of settlement are not displayed as liabilities on the balance sheet, but are discussed in note 14.



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**D. Summary**

When it is probable that a loss has occurred and the amount of the loss can be reasonably estimated, the liability is reported in the fund. Liabilities include an amount for IBNR claims. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs) and other economic and social factors. The estimate of the claims liabilities includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

Changes in claims liabilities for the self-insured plans during 2002 and 2003 were as follows:

<b>(Amounts in 000's)</b>				
	<b>General Liability</b>	<b>Health Benefits</b>	<b>Workers' Compensation</b>	<b>Total</b>
Unpaid claims at 01/01/02	\$ -	\$ 12,305	\$ 8,403	\$ 20,708
2002 net change in claims estimate	-	1,669	547	2,216
2002 incurred claims & IBNR	716	32,125	-	32,841
2002 paid claims	(716)	(37,545)	-	(38,261)
Unpaid claims at 01/01/03	-	8,554	8,950	17,504
2003 net change in claims estimate	-	660	998	1,658
2003 incurred claims & IBNR	107	33,894	-	34,001
2003 paid claims	(107)	(33,587)	-	(33,694)
Unpaid claims at 12/31/03	<u>\$ -</u>	<u>\$ 9,521</u>	<u>\$ 9,948</u>	<u>\$ 19,469</u>

**Note 16 – Defined Benefit Retirement Plans**

**A. Ohio Public Employees Retirement System**

OPERS is a cost-sharing, multiple-employer defined benefit pension plan administered by the Public Employees Retirement Board. The authority to establish and amend benefits is provided by state statute per ORC Chapter 145. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

OPERS administers three separate pension plans as described below:

- Traditional Pension (TP) Plan – a cost-sharing, multiple-employer defined benefit pension plan.
- Member-Directed (MD) Plan – a defined contribution plan in which the member invests both member and employer contributions. Employer contributions vest over five years at 20 percent per year. Members accumulate retirement assets equal to the value of member and vested employer contributions, plus any investment earnings thereon.
- Combined (CO) Plan – a cost-sharing, multiple-employer defined benefit pension plan. The employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan benefit. Member contributions, the investment of which is self-directed by the member, accumulate retirement assets in a manner similar to the MD Plan.

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OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the TP and CO Plans. Members of the MD Plan do not qualify for ancillary benefits.

Contributions are authorized by state statute. For 2003, member and employer contribution rates were consistent across all three plans (TP, MD and CO). Separate divisions for law enforcement and public safety exist only within the TP Plan. The 2003 member contribution rates for members, other than those engaged in law enforcement and public safety, were 8.50 percent of their annual covered salary. The law enforcement classification consists of sheriffs, deputy sheriffs and township police with an employee contribution rate of 10.10 percent for 2003. The County's employer contribution rate for 2003 was 13.55 percent of covered payroll, except for law enforcement where the rate was 16.70 percent.

The County's required contributions to OPERS for the years ended December 31, 2003, 2002 and 2001 were as follows:

	<b>(Amounts in 000's)</b>		
	<b>2003</b>	<b>2002</b>	<b>2001</b>
Employer share	\$ 33,795	\$ 32,705	\$ 31,124
Employee share, paid by employer	2,995	3,096	2,862
Total contributions	<u>\$ 36,790</u>	<u>\$ 35,801</u>	<u>\$ 33,986</u>

The full amount has been contributed for 2002 and 2001. For 2003, 72.10 percent has been contributed with the remainder reported at December 31, 2003, in the Payroll and Benefit Revolving agency fund. This balance was paid to OPERS in the first quarter of 2004.

**B. State Teachers Retirement System of Ohio**

The County also contributes to STRS Ohio, a cost-sharing, multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio administers three separate pension plans:

- Defined Benefit (DB) Plan – a cost-sharing, multiple-employer defined benefit pension plan.
- Defined Contribution (DC) Plan – a defined contribution plan in which the member invests all their member contributions and employer contributions equal to 10.50 percent of earned compensation. Members accumulate retirement assets equal to the value of member and vested employer contributions plus any investment earnings thereon. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service.
- Combined (CO) Plan – a cost-sharing, multiple-employer defined benefit pension plan. The member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from the DB Plan.

DC and CO Plan members will transfer to the DB Plan during their fifth year of membership unless they permanently select the DC or CO Plan.

STRS Ohio provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the DB or the CO Plans and their beneficiaries. By Ohio law, health care benefits are not guaranteed. Members of the DC Plan do not qualify for ancillary benefits.

**FRANKLIN COUNTY, OHIO**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2003

The authority to establish benefits is provided by ORC Chapter 3307. STRS Ohio issues a stand-alone financial report. A copy can be obtained by writing to State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771 or by visiting the STRS Ohio Website at [www.strsoh.org](http://www.strsoh.org).

Contribution rates are established by STRS Ohio, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10.00 percent for members and 14.00 percent for employers. Contribution requirements for members were 9.30 percent of their annual covered salary until July 1, 2003, at which time the rate increased to the statutory maximum of 10.00 percent. The County was required to contribute 14.00 percent throughout the year. The County's contributions to STRS Ohio for the years ended December 31, 2003, 2002 and 2001 were approximately \$1,257,000, \$1,251,000 and \$1,212,000, respectively. The full amount has been contributed for 2002 and 2001. For 2003, 96.01 percent has been contributed with the remainder reported at December 31, 2003, in the Payroll and Benefit Revolving agency fund. This balance was paid to STRS Ohio in the first quarter of 2004.

### **Note 17 – Postemployment Benefits**

#### **A. Ohio Public Employees Retirement System**

OPERS administers three separate pension plans (see note 16.A.). OPERS provides retirement, disability, survivor and postretirement health care benefits to qualifying members of both the Traditional Pension (TP) and the Combined (CO) Plans. However, health care benefits are not statutorily guaranteed. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered a type of Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12.

In December 2001, the Board adopted the Health Care "Choices" Plan. The Choices Plan is offered to all persons newly hired in an OPERS-covered position after January 1, 2003, with no prior service credit accumulated toward health care coverage. Choices incorporates a cafeteria approach, offering a broad range of health care options. The plan uses a graded scale from ten to thirty years to calculate a monthly health care benefit. This contrasts to the ten-year "cliff" eligibility standard. The benefit recipient is free to select the option that best meets their needs. Recipients fund health care costs in excess of their monthly health care benefit. The plan will also offer a spending account feature, enabling the benefit recipient to apply his or her allowance toward specific medical expenses.

In response to the adverse investment returns experienced by OPERS from 2000 through 2002, and the continued inflation of health care rates, during 2003, the OPERS Board considered extending cost-cutting measures to all active members and benefit recipients. The Board has not determined the exact changes that will be made to the health care plan. However, changes to the plan are expected to be approved by the summer of 2004.

A portion of each employer's contribution to OPERS is set aside for the funding of postretirement health care based on authority granted by state statute. During 2003, the Board allocated 5.00 percent of all employer contributions for member-covered payroll to fund health care.

The OPEB is advance-funded on an actuarially determined basis. The present value is calculated using the entry-age normal actuarial cost method. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability. Based on OPERS's

**FRANKLIN COUNTY, OHIO**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2003

latest actuarial review, performed as of December 31, 2002 (the latest information available), significant actuarial assumptions include a rate of return on investments of 8.00 percent, active employee base payroll increases of 4.00 percent compounded annually and an increase of between 0.50 percent to 6.30 percent based on additional annual pay increases, with no change in the number of active employees. Health care costs were assumed to increase 4.00 percent annually. For actuarial valuation of the investment portfolio, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants in the TP and CO Plans totaled 364,881 at December 31, 2003. The County's actual contributions for 2003, that were used to fund OPEB, were approximately \$13,260,000. The actual contribution and actuarially required contribution amounts were the same. \$10.0 billion represents the actuarial value of OPERS's net assets available for OPEB at December 31, 2002. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$18.7 billion and \$8.7 billion, respectively.

**B. State Teachers Retirement System of Ohio**

STRS Ohio provides access to health care coverage to retirees who participated in the Defined Benefit or the Combined Plans, and their dependents. Coverage under the current program includes hospitalization, physician fees, prescription drugs and partial reimbursement of monthly Medicare premiums. Pursuant to the ORC, the State Teachers Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefit recipients pay a portion of the health care cost in the form of a monthly premium.

Health care coverage is not statutorily guaranteed. By Ohio law, the cost of coverage paid from STRS Ohio funds shall be included in the employer contribution rate, currently 14.00 percent of covered payroll. The Retirement Board allocates employer contributions to the Health Care Stabilization Fund from which health care benefits are paid. For the fiscal year ended June 30, 2003, the Board allocated employer contributions equal to 1.00 percent of covered payroll to the Health Care Stabilization Fund. For the County, this amount totaled approximately \$90,000 during 2003. The balance in the Health Care Stabilization Fund was \$2.8 billion at June 30, 2003. For the fiscal year ended June 30, 2003, net health care costs paid by STRS Ohio were \$352,301,000. There were 108,294 eligible benefit recipients.

**Note 18 – Conduit Debt Obligations**

From time to time, the County has issued Hospital, Housing and Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the financed property and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facility transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2003, there were 175 series of bonds outstanding. The aggregate principal amount payable for 164 of these series was \$2.1 billion. The aggregate principal amount payable for 11 series issued prior to January 1, 1994, could not be determined; however, the original issue amounts totaled \$34,635,000.

**FRANKLIN COUNTY, OHIO**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2003

**Note 19 – Component Units**

Four discretely presented component units are included within the reporting entity of the County. Condensed financial statements follow:

<b>Condensed Statement of Net Assets</b> (Amounts in 000's)					
	<b>Residential Services</b>	<b>ARC</b>	<b>Vets Memorial</b>	<b>Stadium and Team</b>	<b>Total</b>
<b>Assets:</b>					
Current and other assets	\$ 7,688	\$ 6,418	\$ 546	\$ 3,131	\$ 17,783
Capital assets, net	6,408	330	294	2,786	9,818
Total assets	<u>14,096</u>	<u>6,748</u>	<u>840</u>	<u>5,917</u>	<u>27,601</u>
<b>Liabilities:</b>					
Current and other liabilities	887	593	234	648	2,362
Long-term liabilities	815	-	353	14	1,182
Total liabilities	<u>1,702</u>	<u>593</u>	<u>587</u>	<u>662</u>	<u>3,544</u>
<b>Net assets:</b>					
Invested in capital assets, net of related debt	6,408	330	294	2,786	9,818
Unrestricted net assets	5,986	5,825	(41)	2,469	14,239
Total net assets	<u>\$ 12,394</u>	<u>\$ 6,155</u>	<u>\$ 253</u>	<u>\$ 5,255</u>	<u>\$ 24,057</u>

<b>Condensed Statement of Activities</b> (Amounts in 000's)					
	<b>Residential Services</b>	<b>ARC</b>	<b>Vets Memorial</b>	<b>Stadium and Team</b>	<b>Total</b>
<b>Expenses:</b>					
	\$ 23,285	\$ 6,104	\$ 2,534	\$ 4,012	\$ 35,935
<b>Program revenues:</b>					
Charges for services	418	6,231	2,009	3,560	12,218
Operating grants and contributions	23,738	-	396	-	24,134
	<u>24,156</u>	<u>6,231</u>	<u>2,405</u>	<u>3,560</u>	<u>36,352</u>
<b>Net program revenue (expense)</b>					
	871	127	(129)	(452)	417
Other general revenues	25	-	4	474	503
Change in net assets	896	127	(125)	22	920
Net assets – beginning	11,498	6,028	378	5,233	23,137
<b>Net assets – ending</b>	<u>\$ 12,394</u>	<u>\$ 6,155</u>	<u>\$ 253</u>	<u>\$ 5,255</u>	<u>\$ 24,057</u>

**FRANKLIN COUNTY, OHIO**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2003

**Note 20 – Joint Ventures**

**Franklin Park Conservatory Joint Recreation District**

As stated in note 1, the Franklin Park Conservatory Joint Recreation District (the Conservatory District) is a joint venture of the County and the City of Columbus (the City). The arrangement with the Conservatory District possesses all the characteristics pertaining to joint venture classification:

- The Conservatory District resulted from a contractual arrangement (County Resolution 79-90 and City Resolution 109X-90 pursuant to ORC Section 755.14(B));
- It functions as a separate and specific activity from the County and the City;
- It is governed by the County and the City, with neither entity in a position to unilaterally control its financial or operating policies; and
- There is an ongoing financial responsibility on the part of the County and the City, whereby both the County and the City provide annual operating subsidies.

Summary financial data for the Conservatory District for the year ended December 31, 2003 follows:

<b>(Amounts in 000's)</b>	
<b>Assets:</b>	
Cash and investments	\$ 453
Other current assets	379
Capital assets, net of accumulated depreciation	5,134
Other noncurrent assets	213
Total assets	6,179
<b>Liabilities:</b>	
Current liabilities	841
Noncurrent liabilities	86
Total liabilities	927
<b>Net assets:</b>	
Investment in capital assets, net of related debt	5,134
Restricted net assets	279
Unrestricted net assets	(161)
Total net assets	\$ 5,252
Total revenues (including County support of \$415,000)	\$ 4,041
Total expenses	(4,054)
Loss before depreciation	(13)
Depreciation expense	(329)
Capital contributions	100
Decrease in net assets	\$ (242)

The Conservatory District's restricted net assets at December 31, 2003, are comprised of an expendable endowment of \$124,551 and an investment of \$154,688 at the Columbus Foundation. The Conservatory District has the right to suggest to the Foundation how these moneys are to be expended. Complete financial statements can be obtained from Franklin Park Conservatory Joint Recreation District, 1777 East Broad Street, Columbus, Ohio 43203.

**FRANKLIN COUNTY, OHIO**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2003

**Columbus/Franklin County Affordable Housing Trust Corporation (AHT)**

In Audits of State and Local Governmental Units, with Conforming Changes as of May 1, 2001, both the Financial Accounting Standards Board and the Governmental Accounting Standards Board recognize an organization to be governmental if it has one or more of the following characteristics:

- "Popular election of officers or appointment (or approval) of a controlling majority of the members of the organization's governing body by officials of one or more state or local governments." All members of AHT's board are jointly appointed by the County Commissioners and the Mayor.
- "The potential for unilateral dissolution by a government with the net assets reverting to the government." In the event of AHT's termination, the contract between the County and AHT calls for assets received from the County or acquired through the use of County funds to revert to the County.
- "The power to enact and enforce a tax levy." AHT does not have taxing authority.

AHT has two of the characteristics, and is considered a joint venture of the County and the City. Financial statements may be obtained from AHT at 1260 East Broad Street, Columbus, Ohio 43205.

Summary financial data for AHT for the year ended December 31, 2003 follows:

<b>(Amounts in 000's)</b>	
<b>Assets:</b>	
Cash and cash equivalents	\$ 5,078
Other current assets, restricted	76
Capital assets, net of accumulated depreciation	23
Noncurrent assets other than capital	2,777
Total assets	7,954
<b>Liabilities:</b>	
Current liabilities	65
Noncurrent liabilities	6
Total liabilities	71
<b>Net assets:</b>	
Investment in capital assets, net of related debt	23
Restricted net assets	7,636
Unrestricted net assets	224
Total net assets	\$ 7,883
Total revenues (including County support of \$1,000,000)	\$ 2,558
Total expenses	(626)
Increase in net assets	\$ 1,932

**FRANKLIN COUNTY, OHIO**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2003

**Columbus Regional Airport Authority (CRAA)**

On December 12, 2002, the County, the City and the Columbus Municipal Airport Authority (CMAA) entered into the Port Authority Consolidations and Joinder Agreement (Agreement) with an effective date of January 1, 2003. The Agreement united the operations of CMAA, created by the City in 1990, and Rickenbacker Port Authority (RPA), created by the County in 1979 and dissolved by the Commissioners via this action. The new entity is named The Columbus Regional Airport Authority (CRAA). CRAA's governing board consists of nine directors: four members appointed by the Commissioners; four appointed by the Mayor; and one member jointly appointed. The Agreement provided for the ultimate transfer of all rights, title and interests in all of RPA's assets and liabilities to CRAA. Through the Agreement, the County assumed certain RPA debt that will be serviced with CRAA revenues. In addition, the County agreed to contribute approximately \$4.34 million per year for ten years to facilitate the consolidated operations.

Beginning January 1, 2003, CRAA is characterized as a joint venture of the County and the City, whereas RPA was reported as a component unit of the County through December 31, 2002. Complete financial statements can be obtained from the Columbus Regional Airport Authority, 4800 International Gateway, Columbus, Ohio 43219.

Summary financial data for CRAA for the year ended December 31, 2003 follows:

<b>(Amounts in 000's)</b>	
<b>Assets:</b>	
Cash and cash equivalents, unrestricted	\$ 29,402
Other current assets, unrestricted	6,944
Cash and cash equivalents, restricted	97,783
Other current assets, restricted	3,155
Capital assets, net of accumulated depreciation	411,451
Noncurrent assets other than capital	7,194
Total assets	555,929
<b>Liabilities:</b>	
Current liabilities payable from unrestricted assets	14,483
Current liabilities payable from restricted assets	11,979
Noncurrent liabilities	135,505
Total liabilities	161,967
<b>Net assets:</b>	
Investment in capital assets, net of related debt	275,778
Restricted net assets	96,829
Unrestricted net assets	21,355
Total net assets	\$ 393,962
Total revenues and capital contributions (including County support of \$4,338,300)	\$ 88,710
Total expenses	(69,044)
Increase in net assets	19,666
Net assets acquired through merger	73,259
Net assets – beginning	301,037
Net assets – ending	\$ 393,962



**FRANKLIN COUNTY, OHIO**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2003

**Note 21 – Related Organizations and Other Agreements**

**Housing of City Prisoners** Under the terms of an agreement between the County and the City, the County provides housing and medical treatment to persons incarcerated under City ordinances. For this service, the City has agreed to pay its proportionate share of the jail's costs. An independent accounting firm conducts a cost study to determine the City's share. During 2003, the General Fund realized revenue of \$11,339,000 under this agreement.

**Columbus Metropolitan Library** The Commissioners are responsible for a majority of the board appointments for the Columbus Metropolitan Library. The County has no further accountability or oversight for the library's operation.

**Columbus Metropolitan Housing Authority** The County and the City jointly formed the Columbus Metropolitan Housing Authority (CMHA). CMHA is a separate body from the City and the County, with no oversight or accountability by the County for CMHA's management or operations.

**Columbus and Franklin County Metropolitan Park District** The Columbus and Franklin County Metropolitan Park District (Metro Parks) was organized under ORC Chapter 1545. Metro Parks is a separate political subdivision and is governed by a three-member Board of Park Commissioners, appointed in a non-authoritative manner by the Franklin County Probate Judge. The Board of Park Commissioners adopts the annual budget. Metro Parks' operations are autonomous.

**Franklin County Family and Children First Council** The operation of the Franklin County Family and Children First Council is controlled by an oversight committee. The chair of the County Commissioners serves on the committee. The ADAMH Board and the Franklin County Department of Job and Family Services are the administrative agents, and the Franklin County Auditor is the fiscal agent.

**Franklin County Convention Facilities Authority** The Commissioners appoint a majority of the board members of the Franklin County Convention Facilities Authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity. Neither the County nor the City is responsible for the operation of CFA or of the Greater Columbus Convention Center (Convention Center).

The CFA issued lease revenue bonds in 1990 to finance the construction of the Convention Center. A second bond issue was completed in 1998, through which tax and lease revenue anticipation bonds were used to advance refund a portion of the outstanding 1990 bonds and to fund an expansion of the facility. The total amount of these revenue bonds outstanding at December 31, 2003, was \$155.6 million net of premiums and discounts of \$8.4 million, or a gross amount of \$164.0 million.

The bond issues and the facility were made possible through a lease/sub-lease agreement whereby the County and the City lease the facility from CFA and concurrently sub-lease it back to CFA. The lease rent charged by CFA equals the annual debt service amount. The sub-lease rent charged by the County and the City also equals the annual debt service amount, and is expected to be paid from hotel/motel tax revenues. The County, at its discretion and without incurring any penalty or further liability, may cancel the lease by not appropriating funds for the lease payment. The terms of the agreement provide many alternative plans for payment of the debt service in the event that the hotel/motel tax revenues prove insufficient. The County considers it highly unlikely that it will ever be faced with meeting CFA's debt service. The Convention Center Lease special revenue fund records the lease and sub-lease payments made and received by the County.

**FRANKLIN COUNTY, OHIO**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2003

**New Albany Community Authority District Board of Trustees** The Commissioners are responsible for a majority of the board appointments for the New Albany Community Authority District Board of Trustees. The County has no further accountability for this organization.

**Note 22 – Subsequent Event**

Effective January 1, 2004, Residential Services, a component unit, separated from the Board of MR&DD. Residential Services' board of trustees will now be self-appointing, instead of being appointed by the Board of MR&DD. Residential Services will be responsible for payroll and related expenses, and will retain all funds received from Medicaid. Residential Services and the Board of MR&DD signed an agreement for a period of twelve months ending December 31, 2004, that provides for funding of approximately \$5,000,000 from the Board of MR&DD to Residential Services in exchange for respite services and the family resource program. In future years, this new relationship between Residential Services and the Board of MR&DD will be evaluated, for financial reporting purposes, using the criteria of GASB Statements No. 14 and No. 39.

**COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES**

## **NONMAJOR SPECIAL REVENUE FUNDS**

The special revenue funds are used to account for proceeds of specific revenue sources (other than enterprise or major capital projects) that are legally restricted to expenditure for specified purposes. A description of the nonmajor special revenue funds follows:

Motor Vehicle and Gasoline Tax – This fund accounts for revenue derived from taxes on motor vehicle licenses and gasoline. Expenditures are restricted by state law to road and bridge maintenance and construction.

Senior Services – This fund accounts for the property tax and grants spent on behalf of senior citizens.

Child Support Enforcement – This fund accounts for the administration of the collection and distribution of voluntary and court-ordered child support payments. This administrative fund derives its revenues from state and county reimbursements for allowable expenditures, from a two percent poundage fee on all support moneys collected and from incentive money from the state based upon total collections. Please note that the actual child support payments collected and distributed are not accounted for in this fund.

Zoological Park – This fund accounts for the property tax revenue collected and granted to the Columbus Zoo.

Additional special revenue funds are listed below:

- Real Estate Assessment
- Convention Center Lease
- Community and Economic Development
- Community Based Correctional Facility (C.B.C.F.) Operations
- Certificate of Title Administration
- Federal Justice Block Grant
- Dog and Kennel
- Domestic and Juvenile Court Grants
- Adult Probation and Community Corrections
- Emergency Management Agency
- Local Law Enforcement Block Grant
- Juvenile Accountability Incentive Block Grant
- Domestic Shelter
- Other Special Revenue Funds

## **NONMAJOR DEBT SERVICE FUND**

The debt service fund is used to account for the accumulation of governmental resources and payment of general obligation debt principal and interest.

## **NONMAJOR CAPITAL PROJECTS FUNDS**

The capital projects funds are used to account for financial resources used for the acquisition, construction or renovation of facilities (other than those financed by the proprietary funds). Following is a description of all nonmajor capital projects funds:

Permanent Improvement – This fund accounts for the costs of various major remodeling and rehabilitation projects, and for certain major purchases of equipment. A portion of the County's sales tax revenue is transferred from the General Fund to finance the activities of this fund.

County Space Plan Project – This fund accounts for resources accumulated and expenditures for renovations and capital improvements to various County facilities.

Court Case Management System – This fund accounts for the new court case management system for the Clerk of Courts financed, in part, through the 1996 and 1997 Local Law Enforcement Block Grants.

Sheriff's Capital Projects – This fund accounts for capital improvements for the Sheriff's facilities financed, in part, through the 1998 and 1999 Local Law Enforcement Block Grants.

Engagement Center – This fund accounts for the financing and construction of an Engagement Center to treat inebriates. No budget was adopted in 2003, nor were there any revenues or expenditures.

Vets Memorial Improvements – This fund accounts for the financing and renovation of the Veterans Memorial Hall.

## **INTERNAL SERVICE FUNDS**

The internal service funds report activities provided to the departments and agencies on a cost-reimbursement basis. The County has the following two internal service funds:

Employee Benefits – This fund accounts for the provision of medical, dental, optical, prescription, life and mental health insurance to departments and agencies.

Telecommunications – This fund accounts for the provision of telecommunication services, primarily voicemail.

# FRANKLIN COUNTY, OHIO

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2003  
 (Amounts in the 000's)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total
<b>Assets:</b>				
Equity with County Treasurer	\$ 73,916	\$ 654	\$ 8,936	\$ 83,506
Cash and investments in segregated accounts	1,407	-	-	1,407
Accounts receivable	501	-	-	501
Accrued interest receivable	15	-	-	15
Due from other governments	22,464	-	-	22,464
Due from other funds	322	-	-	322
Property taxes receivable, net	30,598	-	-	30,598
Loans receivable, net	3,225	-	-	3,225
Notes receivable	-	18,505	-	18,505
Leases receivable	-	5,308	-	5,308
Inventories	1,451	-	-	1,451
<b>Total assets</b>	<b>\$ 133,899</b>	<b>\$ 24,467</b>	<b>\$ 8,936</b>	<b>\$ 167,302</b>
<b>Liabilities and fund balances:</b>				
Liabilities:				
Accrued wages	\$ 2,090	\$ -	\$ -	\$ 2,090
Accounts payable	7,752	-	106	7,858
Matured bonds and interest payable	-	624	-	624
Due to other funds	3,203	-	-	3,203
Deferred revenue	18,126	5,308	-	23,434
Unearned revenue	35,879	-	-	35,879
<b>Total liabilities</b>	<b>67,050</b>	<b>5,932</b>	<b>106</b>	<b>73,088</b>
Fund balances:				
Reserved for notes receivable	-	18,505	-	18,505
Reserved for inventories	1,451	-	-	1,451
Unreserved, reported in:				
Special revenue funds	65,398	-	-	65,398
Debt service fund	-	30	-	30
Capital projects funds	-	-	8,830	8,830
<b>Total fund balances</b>	<b>66,849</b>	<b>18,535</b>	<b>8,830</b>	<b>94,214</b>
<b>Total liabilities and fund balances</b>	<b>\$ 133,899</b>	<b>\$ 24,467</b>	<b>\$ 8,936</b>	<b>\$ 167,302</b>

**FRANKLIN COUNTY, OHIO**

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2003  
(Amounts in the 000's)

	<b>Motor Vehicle and Gasoline Tax</b>	<b>Senior Services</b>	<b>Child Support Enforcement</b>	<b>Zoological Park</b>	<b>Real Estate Assessment</b>
<b>Assets:</b>					
Equity with County Treasurer	\$ 1,380	\$ 9,641	\$ 1,553	\$ 858	\$ 24,780
Cash, cash equivalents and investments in segregated accounts	-	-	-	-	-
Accounts receivable	64	27	-	-	-
Accrued interest receivable	-	-	-	-	-
Due from other governments	19,160	1,225	-	746	-
Due from other funds	24	115	-	-	-
Property taxes receivable, net	-	17,575	-	13,023	-
Loans receivable, net	-	-	-	-	-
Inventories	1,333	-	7	-	29
<b>Total assets</b>	<b>\$ 21,961</b>	<b>\$ 28,583</b>	<b>\$ 1,560</b>	<b>\$ 14,627</b>	<b>\$ 24,809</b>
<b>Liabilities:</b>					
Accrued wages	\$ 500	\$ 173	\$ 487	\$ -	\$ 206
Accounts payable	2,257	1,223	44	72	2,037
Due to other funds	319	154	968	-	158
Deferred revenue	15,313	1,619	-	1,194	-
Unearned revenue	-	18,047	-	13,361	-
<b>Total liabilities</b>	<b>18,389</b>	<b>21,216</b>	<b>1,499</b>	<b>14,627</b>	<b>2,401</b>
<b>Fund balances:</b>					
Reserved for inventories	1,333	-	7	-	29
Unreserved	2,239	7,367	54	-	22,379
<b>Total fund balances</b>	<b>3,572</b>	<b>7,367</b>	<b>61</b>	<b>-</b>	<b>22,408</b>
<b>Total liabilities and fund balances</b>	<b>\$ 21,961</b>	<b>\$ 28,583</b>	<b>\$ 1,560</b>	<b>\$ 14,627</b>	<b>\$ 24,809</b>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2003  
(Amounts in the 000's)

	<u>Convention Center Lease</u>	<u>Community and Economic Development</u>	<u>C.B.C.F. Operations</u>	<u>Certificate of Title Administration</u>
<b>Assets:</b>				
Equity with County Treasurer	\$ -	\$ 538	\$ 979	\$ 3,696
Cash, cash equivalents and investments in segregated accounts	-	-	-	4
Accounts receivable	-	-	-	297
Accrued interest receivable	-	-	-	-
Due from other governments	-	362	-	-
Due from other funds	-	-	-	-
Property taxes receivable, net	-	-	-	-
Loans receivable, net	-	3,225	-	-
Inventories	-	-	42	10
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 4,125</b>	<b>\$ 1,021</b>	<b>\$ 4,007</b>
<b>Liabilities:</b>				
Accrued wages	\$ -	\$ 15	\$ 162	\$ 174
Accounts payable	-	760	44	25
Due to other funds	-	30	170	155
Deferred revenue	-	-	-	-
Unearned revenue	-	3,225	-	-
<b>Total liabilities</b>	<b>-</b>	<b>4,030</b>	<b>376</b>	<b>354</b>
<b>Fund balances:</b>				
Reserved for inventories	-	-	42	10
Unreserved	-	95	603	3,643
<b>Total fund balances</b>	<b>-</b>	<b>95</b>	<b>645</b>	<b>3,653</b>
<b>Total liabilities and fund balances</b>	<b>\$ -</b>	<b>\$ 4,125</b>	<b>\$ 1,021</b>	<b>\$ 4,007</b>

(Continued on next page)



**FRANKLIN COUNTY, OHIO**

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2003  
(Amounts in the 000's)

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	<b>Federal Justice Block Grant</b>	<b>Dog and Kennel</b>	<b>Domestic and Juvenile Court Grants</b>	<b>Adult Probation and Community Corrections</b>
<b>Assets:</b>				
Equity with County Treasurer	\$ 439	\$ 384	\$ 7,011	\$ 668
Cash, cash equivalents and investments in segregated accounts	-	-	-	-
Accounts receivable	-	2	-	9
Accrued interest receivable	-	-	-	-
Due from other governments	499	-	411	-
Due from other funds	-	-	-	-
Property taxes receivable, net	-	-	-	-
Loans receivable, net	-	-	-	-
Inventories	-	30	-	-
<b>Total assets</b>	<b>\$ 938</b>	<b>\$ 416</b>	<b>\$ 7,422</b>	<b>\$ 677</b>
<b>Liabilities:</b>				
Accrued wages	\$ 9	\$ 83	\$ 78	\$ 51
Accounts payable	733	42	74	6
Due to other funds	196	291	133	41
Deferred revenue	-	-	-	-
Unearned revenue	-	-	626	-
<b>Total liabilities</b>	<b>938</b>	<b>416</b>	<b>911</b>	<b>98</b>
<b>Fund balances:</b>				
Reserved for inventories	-	30	-	-
Unreserved	-	(30)	6,511	579
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>6,511</b>	<b>579</b>
<b>Total liabilities and fund balances</b>	<b>\$ 938</b>	<b>\$ 416</b>	<b>\$ 7,422</b>	<b>\$ 677</b>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2003  
(Amounts in the 000's)

	<b>Emergency Management Agency</b>	<b>Local Law Enforcement Block Grant</b>	<b>Juvenile Accountability Incentive Block Grant</b>	<b>Domestic Shelter</b>
<b>Assets:</b>				
Equity with County Treasurer	\$ 608	\$ 648	\$ 112	\$ 137
Cash, cash equivalents and investments in segregated accounts	-	-	-	-
Accounts receivable	43	-	-	13
Accrued interest receivable	-	-	-	-
Due from other governments	2	-	-	-
Due from other funds	-	-	141	-
Property taxes receivable, net	-	-	-	-
Loans receivable, net	-	-	-	-
Inventories	-	-	-	-
<b>Total assets</b>	<b>\$ 653</b>	<b>\$ 648</b>	<b>\$ 253</b>	<b>\$ 150</b>
<b>Liabilities:</b>				
Accrued wages	\$ 17	\$ 1	\$ 13	\$ -
Accounts payable	45	20	-	150
Due to other funds	21	-	240	-
Deferred revenue	-	-	-	-
Unearned revenue	-	620	-	-
<b>Total liabilities</b>	<b>83</b>	<b>641</b>	<b>253</b>	<b>150</b>
<b>Fund balances:</b>				
Reserved for inventories	-	-	-	-
Unreserved	570	7	-	-
<b>Total fund balances</b>	<b>570</b>	<b>7</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 653</b>	<b>\$ 648</b>	<b>\$ 253</b>	<b>\$ 150</b>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2003  
(Amounts in the 000's)

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	<b>Other Special Revenue</b>	<b>Total</b>
	<u>          </u>	<u>          </u>
<b>Assets:</b>		
Equity with County Treasurer	\$ 20,484	\$ 73,916
Cash, cash equivalents and investments in segregated accounts	1,403	1,407
Accounts receivable	46	501
Accrued interest receivable	15	15
Due from other governments	59	22,464
Due from other funds	42	322
Property taxes receivable, net	-	30,598
Loans receivable, net	-	3,225
Inventories	-	1,451
<b>Total assets</b>	<b><u>\$ 22,049</u></b>	<b><u>\$ 133,899</u></b>
<b>Liabilities:</b>		
Accrued wages	\$ 121	\$ 2,090
Accounts payable	220	7,752
Due to other funds	327	3,203
Deferred revenue	-	18,126
Unearned revenue	-	35,879
<b>Total liabilities</b>	<b><u>668</u></b>	<b><u>67,050</u></b>
<b>Fund balances:</b>		
Reserved for inventories	-	1,451
Unreserved	21,381	65,398
<b>Total fund balances</b>	<b><u>21,381</u></b>	<b><u>66,849</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 22,049</u></b>	<b><u>\$ 133,899</u></b>

**FRANKLIN COUNTY, OHIO**

Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2003  
(Amounts in the 000's)

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	<b>Permanent Improvement</b>	<b>County Space Plan Project</b>	<b>Court Case Management System</b>	<b>Sheriff's Capital Projects</b>
<b>Assets:</b>				
Equity with County Treasurer	\$ 3,914	\$ 4,655	\$ -	\$ 108
<b>Total assets</b>	<b>\$ 3,914</b>	<b>\$ 4,655</b>	<b>\$ -</b>	<b>\$ 108</b>
<b>Liabilities:</b>				
Accounts payable	106	-	-	-
<b>Total liabilities</b>	<b>106</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>				
Unreserved	3,808	4,655	-	108
<b>Total fund balances</b>	<b>3,808</b>	<b>4,655</b>	<b>-</b>	<b>108</b>
<b>Total liabilities and fund balances</b>	<b>\$ 3,914</b>	<b>\$ 4,655</b>	<b>\$ -</b>	<b>\$ 108</b>

(Continued on next page)

# FRANKLIN COUNTY, OHIO

Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2003  
(Amounts in the 000's)

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	<b>Engagement Center</b>	<b>Vets Memorial Improvements</b>	<b>Total</b>
<b>Assets:</b>			
Equity with County Treasurer	\$ 112	\$ 147	\$ 8,936
<b>Total assets</b>	<b>\$ 112</b>	<b>\$ 147</b>	<b>\$ 8,936</b>
<b>Liabilities:</b>			
Accounts payable	-	-	106
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>106</b>
<b>Fund balances:</b>			
Unreserved	112	147	8,830
<b>Total fund balances</b>	<b>112</b>	<b>147</b>	<b>8,830</b>
<b>Total liabilities and fund balances</b>	<b>\$ 112</b>	<b>\$ 147</b>	<b>\$ 8,936</b>

## FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 Year Ended December 31, 2003  
 (Amounts in 000's)

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Fund</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total</b>
<b>Revenues:</b>				
Real and other taxes	\$ 29,819	\$ -	\$ -	\$ 29,819
Licenses and permits	798	-	-	798
Fees and charges for services	26,926	-	-	26,926
Fines and forfeitures	898	-	-	898
Intergovernmental	78,092	-	-	78,092
Investment income	216	-	-	216
Other	11,407	2,520	314	14,241
<b>Total revenues</b>	<b>148,156</b>	<b>2,520</b>	<b>314</b>	<b>150,990</b>
<b>Expenditures:</b>				
Current:				
General government	21,989	-	-	21,989
Judicial	2,553	-	-	2,553
Public safety	20,055	-	-	20,055
Human services	38,547	-	-	38,547
Health	300	-	-	300
Public works	47,568	-	-	47,568
Conservation and recreation	14,023	-	-	14,023
Community development	4,546	-	-	4,546
Capital outlays	-	-	5,407	5,407
Debt service:				
Principal retirement	755	7,625	-	8,380
Interest charges	4	7,665	-	7,669
Refunding bond issuance costs	-	170	-	170
Intergovernmental grants	2,689	-	-	2,689
<b>Total expenditures</b>	<b>153,029</b>	<b>15,460</b>	<b>5,407</b>	<b>173,896</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(4,873)</b>	<b>(12,940)</b>	<b>(5,093)</b>	<b>(22,906)</b>
<b>Other financing sources (uses):</b>				
Transfers in	6,904	11,314	6,686	24,904
Transfers out	(1,158)	-	-	(1,158)
Refunding bonds issued	-	53,985	-	53,985
Premium on issuance of bonds	-	3,692	-	3,692
Payment to bond agent	-	(56,520)	-	(56,520)
Call premium on refunded bonds	-	(1,071)	-	(1,071)
Proceeds of notes	513	-	-	513
Capital lease transactions	72	-	-	72
Sale of capital assets	74	-	-	74
<b>Total other financing sources (uses)</b>	<b>6,405</b>	<b>11,400</b>	<b>6,686</b>	<b>24,491</b>
<b>Net change in fund balances</b>	<b>1,532</b>	<b>(1,540)</b>	<b>1,593</b>	<b>1,585</b>
Fund balances - beginning (restated)	65,317	20,075	7,237	92,629
<b>Fund balances - ending</b>	<b>\$ 66,849</b>	<b>\$ 18,535</b>	<b>\$ 8,830</b>	<b>\$ 94,214</b>

## FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 Year Ended December 31, 2003  
 (Amounts in 000's)

	Motor Vehicle and Gasoline Tax	Senior Services	Child Support Enforcement	Zoological Park	Real Estate Assessment
<b>Revenues:</b>					
Real and other taxes	\$ -	\$ 17,125	\$ -	\$ 12,694	\$ -
Licenses and permits	22	-	-	-	-
Fees and charges for services	184	628	2,727	-	10,338
Fines and forfeitures	709	-	-	-	-
Intergovernmental	42,125	3,672	11,907	1,577	-
Investment income	51	-	-	-	-
Other	1,892	11	363	-	-
<b>Total revenues</b>	<b>44,983</b>	<b>21,436</b>	<b>14,997</b>	<b>14,271</b>	<b>10,338</b>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	8,025
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Human services	-	21,468	15,833	-	-
Health	-	-	-	-	-
Public works	47,478	-	-	-	-
Conservation and recreation	-	-	-	14,023	-
Community development	-	-	-	-	-
Debt service:					
Principal retirement	733	-	-	-	-
Interest charges	-	-	-	-	-
Intergovernmental grants	-	105	-	-	-
<b>Total expenditures</b>	<b>48,211</b>	<b>21,573</b>	<b>15,833</b>	<b>14,023</b>	<b>8,025</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(3,228)</b>	<b>(137)</b>	<b>(836)</b>	<b>248</b>	<b>2,313</b>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	656	-	-
Transfers out	(50)	-	-	(248)	-
Proceeds of notes	513	-	-	-	-
Capital leases	-	-	-	-	-
Sale of capital assets	51	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>514</b>	<b>-</b>	<b>656</b>	<b>(248)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(2,714)</b>	<b>(137)</b>	<b>(180)</b>	<b>-</b>	<b>2,313</b>
Fund balances - beginning (restated)	6,286	7,504	241	-	20,095
<b>Fund balances - ending</b>	<b>\$ 3,572</b>	<b>\$ 7,367</b>	<b>\$ 61</b>	<b>\$ -</b>	<b>\$ 22,408</b>

(Continued on next page)

## FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 Year Ended December 31, 2003  
 (Amounts in 000's)

	Convention Center Lease	Community and Economic Development	C.B.C.F. Operations	Certificate of Title Administration
<b>Revenues:</b>				
Real and other taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fees and charges for services	-	310	-	4,679
Fines and forfeitures	-	-	-	-
Intergovernmental	-	2,621	4,849	-
Investment income	-	-	-	-
Other	6,806	1	-	-
<b>Total revenues</b>	<b>6,806</b>	<b>2,932</b>	<b>4,849</b>	<b>4,679</b>
<b>Expenditures:</b>				
Current:				
General government	6,806	-	-	4,501
Judicial	-	-	-	-
Public safety	-	-	4,995	-
Human services	-	-	-	-
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	4,488	-	-
Debt service:				
Principal retirement	-	-	-	11
Interest charges	-	-	-	1
Intergovernmental grants	-	1,716	-	-
<b>Total expenditures</b>	<b>6,806</b>	<b>6,204</b>	<b>4,995</b>	<b>4,513</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>-</b>	<b>(3,272)</b>	<b>(146)</b>	<b>166</b>
<b>Other financing sources (uses):</b>				
Transfers in	-	3,033	-	-
Transfers out	-	-	-	-
Proceeds of notes	-	-	-	-
Capital leases	-	-	-	27
Sale of capital assets	-	-	-	21
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>3,033</b>	<b>-</b>	<b>48</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>(239)</b>	<b>(146)</b>	<b>214</b>
Fund balances - beginning (restated)	-	334	791	3,439
<b>Fund balances - ending</b>	<b>\$ -</b>	<b>\$ 95</b>	<b>\$ 645</b>	<b>\$ 3,653</b>

(Continued on next page)



## FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 Year Ended December 31, 2003  
 (Amounts in 000's)

	<b>Federal Justice Block Grant</b>	<b>Dog and Kennel</b>	<b>Domestic and Juvenile Court Grants</b>	<b>Adult Probation and Community Corrections</b>
<b>Revenues:</b>				
Real and other taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	776	-	-
Fees and charges for services	-	365	17	124
Fines and forfeitures	-	188	-	-
Intergovernmental	4,251	-	4,060	1,086
Investment income	-	-	-	-
Other	9	13	46	-
<b>Total revenues</b>	<b>4,260</b>	<b>1,342</b>	<b>4,123</b>	<b>1,210</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Judicial	-	-	53	-
Public safety	2,799	3,297	1,808	1,575
Human services	-	-	570	-
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	-	1	-	10
Interest charges	-	2	-	1
Intergovernmental grants	868	-	-	-
<b>Total expenditures</b>	<b>3,667</b>	<b>3,300</b>	<b>2,431</b>	<b>1,586</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>593</b>	<b>(1,958)</b>	<b>1,692</b>	<b>(376)</b>
<b>Other financing sources (uses):</b>				
Transfers in	171	1,861	-	-
Transfers out	(764)	-	(7)	(73)
Proceeds of notes	-	-	-	-
Capital leases	-	-	-	45
Sale of capital assets	-	2	-	-
<b>Total other financing sources (uses)</b>	<b>(593)</b>	<b>1,863</b>	<b>(7)</b>	<b>(28)</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>(95)</b>	<b>1,685</b>	<b>(404)</b>
Fund balances - beginning (restated)	-	95	4,826	983
<b>Fund balances - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,511</b>	<b>\$ 579</b>

(Continued on next page)

## FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 Year Ended December 31, 2003  
 (Amounts in 000's)

	<b>Emergency Management Agency</b>	<b>Local Law Enforcement Block Grant</b>	<b>Juvenile Accountability Incentive Block Grant</b>	<b>Domestic Shelter</b>
<b>Revenues:</b>				
Real and other taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fees and charges for services	504	-	-	300
Fines and forfeitures	-	-	-	-
Intergovernmental	570	554	1	-
Investment income	-	17	-	-
Other	1	-	82	-
<b>Total revenues</b>	<b>1,075</b>	<b>571</b>	<b>83</b>	<b>300</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	1,015	632	577	-
Human services	-	-	-	-
Health	-	-	-	300
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest charges	-	-	-	-
Intergovernmental grants	-	-	-	-
<b>Total expenditures</b>	<b>1,015</b>	<b>632</b>	<b>577</b>	<b>300</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>60</b>	<b>(61)</b>	<b>(494)</b>	<b>-</b>
<b>Other financing sources (uses):</b>				
Transfers in	-	58	503	-
Transfers out	-	-	(14)	-
Proceeds of notes	-	-	-	-
Capital leases	-	-	-	-
Sale of capital assets	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>58</b>	<b>489</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>60</b>	<b>(3)</b>	<b>(5)</b>	<b>-</b>
Fund balances - beginning (restated)	510	10	5	-
<b>Fund balances - ending</b>	<b>\$ 570</b>	<b>\$ 7</b>	<b>\$ -</b>	<b>\$ -</b>

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**FRANKLIN COUNTY, OHIO**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Other Special Revenue</b>	<b>Total</b>
<b>Revenues:</b>		
Real and other taxes	\$ -	\$ 29,819
Licenses and permits	-	798
Fees and charges for services	6,750	26,926
Fines and forfeitures	1	898
Intergovernmental	819	78,092
Investment income	148	216
Other	2,183	11,407
<b>Total revenues</b>	<b>9,901</b>	<b>148,156</b>
<b>Expenditures:</b>		
Current:		
General government	2,657	21,989
Judicial	2,500	2,553
Public safety	3,357	20,055
Human services	676	38,547
Health	-	300
Public works	90	47,568
Conservation and recreation	-	14,023
Community development	58	4,546
Debt service:		
Principal retirement	-	755
Interest charges	-	4
Intergovernmental grants	-	2,689
<b>Total expenditures</b>	<b>9,338</b>	<b>153,029</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>563</b>	<b>(4,873)</b>
<b>Other financing sources (uses):</b>		
Transfers in	622	6,904
Transfers out	(2)	(1,158)
Proceeds of notes	-	513
Capital leases	-	72
Sale of capital assets	-	74
<b>Total other financing sources (uses)</b>	<b>620</b>	<b>6,405</b>
<b>Net change in fund balances</b>	<b>1,183</b>	<b>1,532</b>
Fund balances - beginning (restated)	20,198	65,317
<b>Fund balances - ending</b>	<b>\$ 21,381</b>	<b>\$ 66,849</b>

# FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
Year Ended December 31, 2003  
(Amounts in 000's)

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	<b>Permanent Improvement</b>	<b>County Space Plan Project</b>	<b>Court Case Management System</b>
<b>Revenues:</b>			
Other	\$ 314	\$ -	\$ -
<b>Total revenues</b>	<b>314</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>			
Current:			
Capital outlays	4,566	228	472
<b>Total expenditures</b>	<b>4,566</b>	<b>228</b>	<b>472</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(4,252)</b>	<b>(228)</b>	<b>(472)</b>
<b>Other financing sources (uses):</b>			
Transfers in	6,686	-	-
<b>Total other financing sources (uses)</b>	<b>6,686</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>2,434</b>	<b>(228)</b>	<b>(472)</b>
Fund balances - beginning	1,374	4,883	472
<b>Fund balances - ending</b>	<b>\$ 3,808</b>	<b>\$ 4,655</b>	<b>\$ -</b>

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**FRANKLIN COUNTY, OHIO**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Capital Projects Funds

Year Ended December 31, 2003

(Amounts in 000's)

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	<b>Sheriff's Capital Projects</b>	<b>Engagement Center</b>	<b>Vets Memorial Improvements</b>	<b>Total</b>
<b>Revenues:</b>				
Other	\$ -	\$ -	\$ -	\$ 314
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>314</b>
<b>Expenditures:</b>				
Current:				
Capital outlays	53	-	88	5,407
<b>Total expenditures</b>	<b>53</b>	<b>-</b>	<b>88</b>	<b>5,407</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(53)</b>	<b>-</b>	<b>(88)</b>	<b>(5,093)</b>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	6,686
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,686</b>
<b>Net change in fund balances</b>	<b>(53)</b>	<b>-</b>	<b>(88)</b>	<b>1,593</b>
Fund balances - beginning	161	112	235	7,237
<b>Fund balances - ending</b>	<b>\$ 108</b>	<b>\$ 112</b>	<b>\$ 147</b>	<b>\$ 8,830</b>

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**FRANKLIN COUNTY, OHIO**  
Combining Statement of Net Assets  
Internal Service Funds  
December 31, 2003  
(Amounts in 000's)

	<b>Employee Benefits</b>	<b>Telecom- munications</b>	<b>Total</b>
<b>Assets:</b>			
Current assets:			
Equity with County Treasurer	\$ 333	\$ 120	\$ 453
Accounts receivable, net	891	-	891
Due from other funds	9,145	75	9,220
Prepaid items	1,365	-	1,365
Total current assets	<u>11,734</u>	<u>195</u>	<u>11,929</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation:			
Depreciable capital assets, net	-	178	178
Total noncurrent assets	<u>-</u>	<u>178</u>	<u>178</u>
<b>Total assets</b>	<b><u>\$ 11,734</u></b>	<b><u>\$ 373</u></b>	<b><u>\$ 12,107</u></b>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable	\$ 9,521	\$ 6	\$ 9,527
Due to other funds	47	48	95
<b>Total liabilities</b>	<b><u>9,568</u></b>	<b><u>54</u></b>	<b><u>9,622</u></b>
<b>Net assets:</b>			
Invested in capital assets, net of related debt	-	178	178
Unrestricted	2,166	141	2,307
<b>Total net assets</b>	<b><u>\$ 2,166</u></b>	<b><u>\$ 319</u></b>	<b><u>\$ 2,485</u></b>

**FRANKLIN COUNTY, OHIO**

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Internal Service Funds  
Year Ended December 31, 2003  
(Amounts in 000's)

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	<b>Employee Benefits</b>	<b>Telecom- munications</b>	<b>Total</b>
<b>Operating revenues:</b>			
Fees and charges for services	\$ 43,909	\$ 233	\$ 44,142
<b>Total operating revenues</b>	<b>43,909</b>	<b>233</b>	<b>44,142</b>
<b>Operating expenses:</b>			
Cost of sales and services	43,108	90	43,198
Depreciation	-	15	15
<b>Total operating expenses</b>	<b>43,108</b>	<b>105</b>	<b>43,213</b>
<b>Operating income (loss)</b>	<b>801</b>	<b>128</b>	<b>929</b>
<b>Total nonoperating revenues (expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>801</b>	<b>128</b>	<b>929</b>
Net assets - beginning (restated)	1,365	191	1,556
<b>Net assets - ending</b>	<b>\$ 2,166</b>	<b>\$ 319</b>	<b>\$ 2,485</b>

**FRANKLIN COUNTY, OHIO**

Combining Statement of Cash Flows

Internal Service Funds

Year Ended December 31, 2003

(Amounts in 000's)

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	<u>Employee Benefits</u>	<u>Telecom- munications</u>	<u>Total</u>
<b>Cash flows from operating activities:</b>			
Cash collections from customers	\$ 33,920	\$ 176	\$ 34,096
Cash payments to suppliers	(33,587)	(80)	(33,667)
<b>Net cash provided by operating activities</b>	<u>333</u>	<u>96</u>	<u>429</u>
<b>Cash flows from capital and related financing activities:</b>			
Repayment of advance from other fund for capital purposes	-	(95)	(95)
<b>Net cash used in capital and related financing activities</b>	<u>-</u>	<u>(95)</u>	<u>(95)</u>
<b>Increase in cash for the year</b>	<b>333</b>	<b>1</b>	<b>334</b>
Cash and cash equivalents - beginning	-	119	119
<b>Cash and cash equivalents - ending</b>	<u><u>\$ 333</u></u>	<u><u>\$ 120</u></u>	<u><u>\$ 453</u></u>
<b>Reconciliation of operating income to net cash provided by (used in) operating activities:</b>			
Operating income	\$ 801	\$ 128	\$ 929
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	-	15	15
Changes in operating assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(891)	5	(886)
Due from other funds	(9,145)	(62)	(9,207)
Inventories	-	4	4
Increase in:			
Accounts payable and other accrued liabilities	9,521	6	9,527
Due to other funds	47	-	47
<b>Net cash provided by operating activities</b>	<u><u>\$ 333</u></u>	<u><u>\$ 96</u></u>	<u><u>\$ 429</u></u>



## **AGENCY FUNDS**

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, or other funds. A description of the major agency funds follows:

Real Estate Tax - This fund accounts for the collection of real estate taxes paid by commercial and residential property owners and public utilities. These taxes are periodically apportioned to the local governments, including Franklin County itself.

Personal Property Tax - This fund accounts for the collection and distribution of tangible personal property taxes.

Payroll and Benefit Revolving - This fund accounts for the collection and distribution of the employer and employee share of all payroll taxes and other withholdings.

Local Government Distribution - This fund accounts for the collection and distribution of local governments' share of income, sales and use, public utility excise, corporate franchise, and dealers in intangibles taxes levied and collected by the State of Ohio.

Motor Vehicle License Tax - This fund accounts for the collection and distribution of motor vehicle license taxes. The license tax is collected by the State of Ohio and distributed to municipalities, townships, and the County's special revenue fund based on provisions of the Ohio Revised Code.

Estate Tax - This fund accounts for the collection and distribution of estate taxes to the State of Ohio and local governments.

General County Agency - This fund accounts for the collection and disbursement of moneys held in outside bank accounts by County agencies (other than the courts). The majority of these moneys are child support payments collected and distributed by the County's Child Support Enforcement Agency.

Franklin County Court System - This fund accounts for the collection, distribution and disbursement of moneys held outside of the County treasury by the courts. The majority of these funds are automobile title fees collected and distributed by the Clerk of Courts.

Other County Agency - This fund accounts for the activity in those funds which are not part of the County's reporting entity, but the County serves as fiscal agent.

Other agency funds are listed below:

- Escrow Accounts
- Permissive Auto Registration
- Municipal Fines
- Trailer Tax
- Collections for Political Subdivisions
- Motor Vehicle Gas Tax
- Cigarette Tax
- Ohio Election Commission Fees
- Escheat Estates
- Forfeited Land Surplus
- Inheritance Tax
- Treasurer's Electronic Transfers

# FRANKLIN COUNTY, OHIO

Combining Statement of Changes in  
Assets and Liabilities  
Agency Funds  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Beginning Balance 01/01/03</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance 12/31/03</b>
<b>REAL ESTATE TAX</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 69,996	\$ 1,223,757	\$ 1,229,823	\$ 63,930
Cash and investments in segregated accounts	1,581	6,766	5,682	2,665
Property taxes receivable, net	895,415	952,221	895,415	952,221
<b>Liabilities:</b>				
Undistributed assets	\$ 966,992	\$ 2,182,744	\$ 2,130,920	\$ 1,018,816
<b>PERSONAL PROPERTY TAX</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 15,806	\$ 224,363	\$ 228,118	\$ 12,051
Property taxes receivable, net	198,318	156,156	198,318	156,156
<b>Liabilities:</b>				
Undistributed assets	\$ 214,124	\$ 380,519	\$ 426,436	\$ 168,207
<b>PAYROLL AND BENEFIT REVOLVING</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 10,824	\$ 316,286	\$ 309,072	\$ 18,038
<b>Liabilities:</b>				
Deposits held and due to others	\$ 10,824	\$ 316,286	\$ 309,072	\$ 18,038
<b>LOCAL GOVERNMENT DISTRIBUTION</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ -	\$ 132,229	\$ 132,229	\$ -
<b>Liabilities:</b>				
Undistributed assets	\$ -	\$ 132,229	\$ 132,229	\$ -
<b>MOTOR VEHICLE LICENSE TAX</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ -	\$ 37,026	\$ 37,026	\$ -
<b>Liabilities:</b>				
Deposits held and due to others	\$ -	\$ 37,026	\$ 37,026	\$ -
<b>ESTATE TAX</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 7,291	\$ 21,995	\$ 22,333	\$ 6,953
<b>Liabilities:</b>				
Undistributed assets	\$ 7,291	\$ 21,995	\$ 22,333	\$ 6,953
<b>GENERAL COUNTY AGENCY</b>				
<b>Assets:</b>				
Cash and investments in segregated accounts	\$ 4,222	\$ 48,977	\$ 49,091	\$ 4,108
<b>Liabilities:</b>				
Deposits held and due to others	\$ 4,222	\$ 48,977	\$ 49,091	\$ 4,108
<b>FRANKLIN COUNTY COURT SYSTEM</b>				
<b>Assets:</b>				
Cash and investments in segregated accounts	\$ 12,242	\$ 196,178	\$ 194,833	\$ 13,587
<b>Liabilities:</b>				
Deposits held and due to others	\$ 12,242	\$ 196,178	\$ 194,833	\$ 13,587

(Continued on next page)

**FRANKLIN COUNTY, OHIO**Combining Statement of Changes in  
Assets and Liabilities

Agency Funds

Year Ended December 31, 2003

(Amounts in 000's)

	<b>Beginning Balance 01/01/03</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance 12/31/03</b>
<b>OTHER COUNTY AGENCY</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 5,395	\$ 27,749	\$ 27,525	\$ 5,619
<b>Liabilities:</b>				
Deposits held and due to others	\$ 5,395	\$ 27,749	\$ 27,525	\$ 5,619
<b>ESCROW ACCOUNTS</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 223	\$ 17,892	\$ 11,178	\$ 6,937
<b>Liabilities:</b>				
Deposits held and due to others	\$ 223	\$ 17,892	\$ 11,178	\$ 6,937
<b>PERMISSIVE AUTO REGISTRATION</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 9,832	\$ 5,012	\$ 6,614	\$ 8,230
<b>Liabilities:</b>				
Undistributed assets	\$ 9,832	\$ 5,012	\$ 6,614	\$ 8,230
<b>MUNICIPAL FINES</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 170	\$ 2,607	\$ 2,625	\$ 152
<b>Liabilities:</b>				
Deposits held and due to others	\$ 170	\$ 2,607	\$ 2,625	\$ 152
<b>TRAILER TAX</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 173	\$ 1,156	\$ 1,133	\$ 196
<b>Liabilities:</b>				
Undistributed assets	\$ 173	\$ 1,156	\$ 1,133	\$ 196
<b>COLLECTIONS FOR POLITICAL SUBDIVISIONS</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 76	\$ 1,620	\$ 1,569	\$ 127
<b>Liabilities:</b>				
Deposits held and due to others	\$ 76	\$ 1,620	\$ 1,569	\$ 127
<b>MOTOR VEHICLE GAS TAX</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 26	\$ 955	\$ 933	\$ 48
<b>Liabilities:</b>				
Undistributed assets	\$ 26	\$ 955	\$ 933	\$ 48
<b>CIGARETTE TAX</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 7	\$ 65	\$ 62	\$ 10
<b>Liabilities:</b>				
Undistributed assets	\$ 7	\$ 65	\$ 62	\$ 10

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

Combining Statement of Changes in  
Assets and Liabilities

Agency Funds

Year Ended December 31, 2003

(Amounts in 000's)

	<b>Beginning Balance 01/01/03</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance 12/31/03</b>
<b>OHIO ELECTION COMMISSION FEES</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 10	\$ 9	\$ 17	\$ 2
<b>Liabilities:</b>				
Deposits held and due to others	\$ 10	\$ 9	\$ 17	\$ 2
<b>ESCHEAT ESTATES</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 26	\$ -	\$ -	\$ 26
<b>Liabilities:</b>				
Deposits held and due to others	\$ 26	\$ -	\$ -	\$ 26
<b>FORFEITED LAND SURPLUS</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 23	\$ -	\$ -	\$ 23
<b>Liabilities:</b>				
Deposits held and due to others	\$ 23	\$ -	\$ -	\$ 23
<b>INHERITANCE TAX</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 4	\$ -	\$ -	\$ 4
<b>Liabilities:</b>				
Undistributed assets	\$ 4	\$ -	\$ -	\$ 4
<b>TREASURER'S ELECTRONIC TRANSFERS</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ -	\$ 531,651	\$ 531,651	\$ -
<b>Liabilities:</b>				
Deposits held and due to others	\$ -	\$ 531,651	\$ 531,651	\$ -
<b>TOTAL ALL AGENCY FUNDS</b>				
<b>Assets:</b>				
Equity with County Treasurer	\$ 119,882	\$ 2,544,372	\$ 2,541,908	\$ 122,346
Cash and investments in segregated accounts	18,045	251,921	249,606	20,360
Property taxes receivable, net	1,093,733	1,108,377	1,093,733	1,108,377
<b>Total assets</b>	<b>\$ 1,231,660</b>	<b>\$ 3,904,670</b>	<b>\$ 3,885,247</b>	<b>\$ 1,251,083</b>
<b>Liabilities:</b>				
Undistributed assets	\$ 1,198,449	\$ 2,724,675	\$ 2,720,660	\$ 1,202,464
Deposits held and due to others	33,211	1,179,995	1,164,587	48,619
<b>Total liabilities</b>	<b>\$ 1,231,660</b>	<b>\$ 3,904,670</b>	<b>\$ 3,885,247</b>	<b>\$ 1,251,083</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Sales tax	\$ 78,492	\$ 78,492	\$ 80,556	\$ 2,064
Real and other taxes	35,668	37,536	38,382	846
Licenses and permits	407	479	603	124
Fees and charges for services	41,992	45,102	48,359	3,257
Fines and forfeitures	440	522	896	374
Intergovernmental	37,072	36,801	38,050	1,249
Investment income	23,200	16,547	16,607	60
Other	3,727	3,772	5,231	1,459
<b>Total revenues</b>	<b>220,998</b>	<b>219,251</b>	<b>228,684</b>	<b>9,433</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government</b>				
Commissioners				
Personal services	3,735	3,609	1,505	2,104
Fringe benefits	1,860	2,000	952	1,048
Materials and services	7,977	7,054	2,848	4,206
Capital outlays	44	44	17	27
Total commissioners	13,616	12,707	5,322	7,385
Purchasing				
Personal services	556	556	553	3
Fringe benefits	202	202	196	6
Materials and services	1,693	1,686	1,640	46
Capital outlays	114	121	121	-
Total purchasing	2,565	2,565	2,510	55
Public facilities management				
Personal services	7,701	7,647	7,055	592
Fringe benefits	2,945	2,933	2,634	299
Materials and services	11,949	11,949	11,398	551
Capital outlays	225	225	214	11
Total public facilities management	22,820	22,754	21,301	1,453
Fleet management				
Personal services	310	315	313	2
Fringe benefits	106	107	105	2
Materials and services	604	711	696	15
Total fleet management	1,020	1,133	1,114	19
Human resources				
Personal services	994	994	990	4
Fringe benefits	322	322	313	9
Materials and services	138	138	57	81
Capital outlays	14	14	13	1
Total human resources	1,468	1,468	1,373	95

(Continued on next page)

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Auditor</b>				
Personal services	\$ 2,481	\$ 2,241	\$ 2,226	\$ 15
Fringe benefits	864	775	731	44
Materials and services	1,771	1,771	1,583	188
Capital outlays	52	52	10	42
Total auditor	<u>5,168</u>	<u>4,839</u>	<u>4,550</u>	<u>289</u>
<b>Data center</b>				
Personal services	3,268	3,326	3,238	88
Fringe benefits	991	1,005	954	51
Materials and services	2,799	3,003	2,830	173
Capital outlays	279	292	270	22
Total data center	<u>7,337</u>	<u>7,626</u>	<u>7,292</u>	<u>334</u>
<b>Recorder</b>				
Personal services	1,902	1,959	1,958	1
Fringe benefits	751	759	728	31
Materials and services	291	291	238	53
Total recorder	<u>2,944</u>	<u>3,009</u>	<u>2,924</u>	<u>85</u>
<b>Treasurer</b>				
Personal services	978	978	959	19
Fringe benefits	316	316	309	7
Materials and services	400	520	375	145
Capital outlays	10	10	9	1
Total treasurer	<u>1,704</u>	<u>1,824</u>	<u>1,652</u>	<u>172</u>
<b>Board of elections</b>				
Personal services	2,726	2,726	2,568	158
Fringe benefits	628	628	606	22
Materials and services	1,337	1,309	931	378
Grants	15	15	15	-
Capital outlays	15	43	28	15
Total board of elections	<u>4,721</u>	<u>4,721</u>	<u>4,148</u>	<u>573</u>
<b>Commissioners - risk management</b>				
Materials and services	200	200	107	93
<b>Total general government</b>	<u><b>63,563</b></u>	<u><b>62,846</b></u>	<u><b>52,293</b></u>	<u><b>10,553</b></u>
<b>Judicial</b>				
Prosecuting attorney				
Personal services	8,054	8,154	8,126	28
Fringe benefits	2,596	2,623	2,386	237
Materials and services	737	794	726	68
Capital outlays	20	20	18	2
Total prosecuting attorney	<u>11,407</u>	<u>11,591</u>	<u>11,256</u>	<u>335</u>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Court of appeals				
Personal services	\$ 683	\$ 683	\$ 630	\$ 53
Fringe benefits	391	391	364	27
Materials and services	261	271	269	2
Total court of appeals	1,335	1,345	1,263	82
Common pleas court				
Personal services	8,519	8,527	8,409	118
Fringe benefits	2,928	2,929	2,799	130
Materials and services	5,527	6,586	6,387	199
Capital outlays	17	27	20	7
Total common pleas court	16,991	18,069	17,615	454
Domestic and juvenile court				
Personal services	13,713	13,783	13,685	98
Fringe benefits	4,767	4,697	4,534	163
Materials and services	6,619	6,704	6,521	183
Grants	-	15	15	-
Capital outlays	45	55	55	-
Total domestic and juvenile court	25,144	25,254	24,810	444
Probate court				
Personal services	1,726	1,726	1,693	33
Fringe benefits	608	608	569	39
Materials and services	274	274	185	89
Capital outlays	16	16	14	2
Total probate court	2,624	2,624	2,461	163
Clerk of courts				
Personal services	4,541	4,541	4,520	21
Fringe benefits	1,818	1,818	1,771	47
Materials and services	887	886	718	168
Capital outlays	289	289	-	289
Total clerk of courts	7,535	7,534	7,009	525
Municipal court				
Personal services	575	575	574	1
Fringe benefits	134	134	125	9
Materials and services	769	856	501	355
Contingencies	18	18	-	18
Total municipal court	1,496	1,583	1,200	383
Public defender				
Personal services	6,162	6,162	6,096	66
Fringe benefits	1,781	1,781	1,735	46
Materials and services	1,247	1,247	1,206	41
Total public defender	9,190	9,190	9,037	153
<b>Total judicial</b>	<b>75,722</b>	<b>77,190</b>	<b>74,651</b>	<b>2,539</b>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Public safety</b>				
Coroner				
Personal services	\$ 1,655	\$ 1,738	\$ 1,717	\$ 21
Fringe benefits	448	464	426	38
Materials and services	558	555	534	21
Capital outlays	-	14	14	-
Total coroner	<u>2,661</u>	<u>2,771</u>	<u>2,691</u>	<u>80</u>
Sheriff				
Personal services	42,745	42,000	41,497	503
Fringe benefits	13,191	12,674	12,358	316
Materials and services	12,790	15,533	14,085	1,448
Capital outlays	935	1,053	616	437
Contingencies	100	-	-	-
Total sheriff	<u>69,761</u>	<u>71,260</u>	<u>68,556</u>	<u>2,704</u>
Sheriff - rotary				
Personal services	2,077	2,077	1,831	246
Fringe benefits	631	631	569	62
Materials and services	113	113	105	8
Total sheriff - rotary	<u>2,821</u>	<u>2,821</u>	<u>2,505</u>	<u>316</u>
<b>Total public safety</b>	<b><u>75,243</u></b>	<b><u>76,852</u></b>	<b><u>73,752</u></b>	<b><u>3,100</u></b>
<b>Human services</b>				
Veterans' service commission				
Personal services	579	579	579	-
Fringe benefits	241	241	212	29
Materials and services	710	987	888	99
Grants	1,986	1,724	1,348	376
<b>Total human services</b>	<b><u>3,516</u></b>	<b><u>3,531</u></b>	<b><u>3,027</u></b>	<b><u>504</u></b>
<b>Public works</b>				
Engineer				
Personal services	351	351	305	46
Fringe benefits	115	115	93	22
Materials and services	18	18	7	11
<b>Total public works</b>	<b><u>484</u></b>	<b><u>484</u></b>	<b><u>405</u></b>	<b><u>79</u></b>
<b>Community development</b>				
Development				
Personal services	605	605	567	38
Fringe benefits	204	204	178	26
Materials and services	212	212	184	28
Capital outlays	7	7	7	-
<b>Total community development</b>	<b><u>1,028</u></b>	<b><u>1,028</u></b>	<b><u>936</u></b>	<b><u>92</u></b>

(Continued on next page)



**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Other</b>				
Commissioners				
Grants	\$ 4,755	\$ 2,837	\$ 1,821	\$ 1,016
Contingencies	6,842	3,228	-	3,228
<b>Total other</b>	<u>11,597</u>	<u>6,065</u>	<u>1,821</u>	<u>4,244</u>
<b>Debt service:</b>				
Commissioners				
Debt service	10,932	23	-	23
<b>Total debt service</b>	<u>10,932</u>	<u>23</u>	<u>-</u>	<u>23</u>
<b>Intergovernmental grants:</b>				
Commissioners				
Intergovernmental grants	5,064	5,064	5,064	-
<b>Total intergovernmental grants</b>	<u>5,064</u>	<u>5,064</u>	<u>5,064</u>	<u>-</u>
<b>Total expenditures</b>	<u>247,149</u>	<u>233,083</u>	<u>211,949</u>	<u>21,134</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(26,151)</u>	<u>(13,832)</u>	<u>16,735</u>	<u>30,567</u>
<b>Other financing sources (uses):</b>				
Transfers in	904	1,150	470	(680)
Transfers out	(57,616)	(72,418)	(32,468)	39,950
Proceeds from sale of capital assets	110	110	80	(30)
<b>Total other financing sources (uses)</b>	<u>(56,602)</u>	<u>(71,158)</u>	<u>(31,918)</u>	<u>39,240</u>
<b>Net change in fund balance</b>	<u>(82,753)</u>	<u>(84,990)</u>	<u>(15,183)</u>	<u>69,807</u>
Fund balance - beginning	124,356	124,356	124,356	-
<b>Fund balance - ending</b>	<u>\$ 41,603</u>	<u>\$ 39,366</u>	<u>\$ 109,173</u>	<u>\$ 69,807</u>

**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Children Services Board Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Real and other taxes	\$ 77,297	\$ 76,547	\$ 75,640	\$ (907)
Fees and charges for services	1,971	1,971	2,399	428
Intergovernmental	64,361	64,331	68,083	3,752
Other	51	51	103	52
<b>Total revenues</b>	<b>143,680</b>	<b>142,900</b>	<b>146,225</b>	<b>3,325</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Human services</b>				
Children services				
Personal services	28,730	28,430	28,133	297
Fringe benefits	12,973	12,583	12,570	13
Materials and services	113,186	120,586	119,683	903
Grants	871	1,101	966	135
Capital outlays	1,636	836	677	159
<b>Total expenditures</b>	<b>157,396</b>	<b>163,536</b>	<b>162,029</b>	<b>1,507</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(13,716)</b>	<b>(20,636)</b>	<b>(15,804)</b>	<b>4,832</b>
<b>Other financing sources (uses):</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(13,716)</b>	<b>(20,636)</b>	<b>(15,804)</b>	<b>4,832</b>
Fund balance - beginning	46,424	46,424	46,424	-
<b>Fund balance - ending</b>	<b>\$ 32,708</b>	<b>\$ 25,788</b>	<b>\$ 30,620</b>	<b>\$ 4,832</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Board of MR&DD Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Real and other taxes	\$ 129,461	\$ 131,263	\$ 129,523	\$ (1,740)
Fees and charges for services	50	50	352	302
Intergovernmental	55,017	56,167	55,231	(936)
Other	192	192	853	661
<b>Total revenues</b>	<b>184,720</b>	<b>187,672</b>	<b>185,959</b>	<b>(1,713)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Health</b>				
Board of MR&DD				
Personal services	58,574	58,574	56,361	2,213
Fringe benefits	22,947	22,947	21,717	1,230
Materials and services	83,333	83,333	72,162	11,171
Capital outlays	3,104	3,104	1,545	1,559
Contingencies	119,961	119,961	-	119,961
<b>Total expenditures</b>	<b>287,919</b>	<b>287,919</b>	<b>151,785</b>	<b>136,134</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(103,199)</b>	<b>(100,247)</b>	<b>34,174</b>	<b>134,421</b>
<b>Other financing sources (uses):</b>				
Proceeds from sale of capital assets	-	-	318	318
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>318</b>	<b>318</b>
<b>Net change in fund balance</b>	<b>(103,199)</b>	<b>(100,247)</b>	<b>34,492</b>	<b>134,739</b>
Fund balance - beginning	108,259	108,259	108,259	-
<b>Fund balance - ending</b>	<b>\$ 5,060</b>	<b>\$ 8,012</b>	<b>\$ 142,751</b>	<b>\$ 134,739</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Public Assistance Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fees and charges for services	\$ -	\$ -	\$ 6	\$ 6
Intergovernmental	124,093	124,093	116,592	(7,501)
Other	2,245	2,252	2,513	261
<b>Total revenues</b>	<b>126,338</b>	<b>126,345</b>	<b>119,111</b>	<b>(7,234)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Human services</b>				
Job and family services				
Personal services	21,527	21,527	20,710	817
Fringe benefits	8,119	8,119	7,448	671
Materials and services	102,774	103,024	94,437	8,587
Grants	-	-	-	-
Capital outlays	827	827	631	196
<b>Total expenditures</b>	<b>133,247</b>	<b>133,497</b>	<b>123,226</b>	<b>10,271</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(6,909)</b>	<b>(7,152)</b>	<b>(4,115)</b>	<b>3,037</b>
<b>Other financing sources (uses):</b>				
Transfers in	7,418	7,661	6,408	(1,253)
<b>Total other financing sources (uses)</b>	<b>7,418</b>	<b>7,661</b>	<b>6,408</b>	<b>(1,253)</b>
<b>Net change in fund balance</b>	<b>509</b>	<b>509</b>	<b>2,293</b>	<b>1,784</b>
Fund balance - beginning	7,692	7,692	7,692	-
<b>Fund balance - ending</b>	<b>\$ 8,201</b>	<b>\$ 8,201</b>	<b>\$ 9,985</b>	<b>\$ 1,784</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
ADAMH Board Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Real and other taxes	\$ 42,141	\$ 37,899	\$ 37,353	\$ (546)
Intergovernmental	66,909	71,655	72,169	514
Other	-	207	620	413
<b>Total revenues</b>	<b>109,050</b>	<b>109,761</b>	<b>110,142</b>	<b>381</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Health</b>				
ADAMH Board				
Personal services	3,238	3,278	3,233	45
Fringe benefits	1,167	1,137	1,113	24
Materials and services	110,920	115,038	105,777	9,261
Capital outlays	475	475	454	21
<b>Total expenditures</b>	<b>115,800</b>	<b>119,928</b>	<b>110,577</b>	<b>9,351</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(6,750)</b>	<b>(10,167)</b>	<b>(435)</b>	<b>9,732</b>
<b>Other financing sources (uses):</b>				
Transfers out	(57)	(55)	(55)	-
<b>Total other financing sources (uses)</b>	<b>(57)</b>	<b>(55)</b>	<b>(55)</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(6,807)</b>	<b>(10,222)</b>	<b>(490)</b>	<b>9,732</b>
Fund balance - beginning	21,776	21,776	21,776	-
<b>Fund balance - ending</b>	<b>\$ 14,969</b>	<b>\$ 11,554</b>	<b>\$ 21,286</b>	<b>\$ 9,732</b>

**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Motor Vehicle and Gasoline Tax Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Licenses and permits	\$ 5	\$ 20	\$ 15
Fees and charges for services	61	186	125
Fines and forfeitures	560	709	149
Intergovernmental	51,125	44,530	(6,595)
Investment income	400	137	(263)
Other	1,423	1,857	434
<b>Total revenues</b>	<b>53,574</b>	<b>47,439</b>	<b>(6,135)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Public works</b>			
Engineer			
Personal services	8,605	8,465	140
Fringe benefits	2,858	2,851	7
Materials and services	10,997	9,248	1,749
Capital outlays	30,595	25,618	4,977
<b>Total public works</b>	<b>53,055</b>	<b>46,182</b>	<b>6,873</b>
<b>Debt service:</b>			
Principal retirement	761	733	28
<b>Total debt service</b>	<b>761</b>	<b>733</b>	<b>28</b>
<b>Total expenditures</b>	<b>53,816</b>	<b>46,915</b>	<b>6,901</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(242)</b>	<b>524</b>	<b>766</b>
<b>Other financing sources (uses):</b>			
Transfers out	(50)	(50)	-
Proceeds from sale of capital assets	205	51	(154)
<b>Total other financing sources (uses)</b>	<b>155</b>	<b>1</b>	<b>(154)</b>
<b>Net change in fund balance</b>	<b>(87)</b>	<b>525</b>	<b>612</b>
Fund balance - beginning	855	855	-
<b>Fund balance - ending</b>	<b>\$ 768</b>	<b>\$ 1,380</b>	<b>\$ 612</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Senior Services Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Real and other taxes	\$ 17,225	\$ 17,125	\$ (100)
Fees and charges for services	600	681	81
Intergovernmental	4,001	3,518	(483)
Other	-	11	11
<b>Total revenues</b>	<b>21,826</b>	<b>21,335</b>	<b>(491)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Human services</b>			
Office on aging			
Personal services	2,981	2,825	156
Fringe benefits	1,038	935	103
Materials and services	16,421	16,219	202
Grants	1,607	1,517	90
Capital outlays	18	6	12
<b>Total human services</b>	<b>22,065</b>	<b>21,502</b>	<b>563</b>
<b>Intergovernmental grants:</b>			
Office on aging			
Intergovernmental grants	105	105	-
<b>Total intergovernmental grants</b>	<b>105</b>	<b>105</b>	<b>-</b>
<b>Total expenditures</b>	<b>22,170</b>	<b>21,607</b>	<b>563</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(344)</b>	<b>(272)</b>	<b>72</b>
<b>Other financing sources (uses):</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(344)</b>	<b>(272)</b>	<b>72</b>
Fund balance - beginning	8,763	8,763	-
<b>Fund balance - ending</b>	<b>\$ 8,419</b>	<b>\$ 8,491</b>	<b>\$ 72</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Child Support Enforcement Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Fees and charges for services	\$ 2,550	\$ 2,727	\$ 177
Intergovernmental	12,768	11,999	(769)
Other	88	363	275
<b>Total revenues</b>	<b>15,406</b>	<b>15,089</b>	<b>(317)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Human services</b>			
Child support enforcement agency			
Personal services	8,655	8,138	517
Fringe benefits	3,894	3,662	232
Materials and services	3,998	3,610	388
Capital outlays	61	43	18
<b>Total expenditures</b>	<b>16,608</b>	<b>15,453</b>	<b>1,155</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(1,202)</b>	<b>(364)</b>	<b>838</b>
<b>Other financing sources (uses):</b>			
Transfers in	1,227	656	(571)
<b>Total other financing sources (uses)</b>	<b>1,227</b>	<b>656</b>	<b>(571)</b>
<b>Net change in fund balance</b>	<b>25</b>	<b>292</b>	<b>267</b>
Fund balance - beginning	344	344	-
<b>Fund balance - ending</b>	<b>\$ 369</b>	<b>\$ 636</b>	<b>\$ 267</b>



**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Zoological Park Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Real and other taxes	\$ 12,747	\$ 12,694	\$ (53)
Intergovernmental	1,566	1,585	19
<b>Total revenues</b>	<b>14,313</b>	<b>14,279</b>	<b>(34)</b>
<b>Expenditures:</b>			
<b>Conservation and recreation</b>			
Zoological park			
Materials and services	188	188	-
Grants	13,877	13,843	34
<b>Total expenditures</b>	<b>14,065</b>	<b>14,031</b>	<b>34</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>248</b>	<b>248</b>	<b>-</b>
<b>Other financing sources (uses):</b>			
Transfers out	(248)	(248)	-
<b>Total other financing sources (uses)</b>	<b>(248)</b>	<b>(248)</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance - beginning	-	-	-
<b>Fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Real Estate Assessment Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

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	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Fees and charges for services	\$ 9,848	\$ 10,345	\$ 497
<b>Total revenues</b>	<b>9,848</b>	<b>10,345</b>	<b>497</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General government</b>			
Auditor - real estate assessment			
Personal services	2,672	2,563	109
Fringe benefits	998	993	5
Materials and services	2,372	2,288	84
Capital outlays	43	43	-
<b>Total expenditures</b>	<b>6,085</b>	<b>5,887</b>	<b>198</b>
<b>Excess (deficiency) of revenues     over (under) expenditures</b>	<b>3,763</b>	<b>4,458</b>	<b>695</b>
<b>Other financing sources (uses):</b>	-	-	-
<b>Net change in fund balance</b>	<b>3,763</b>	<b>4,458</b>	<b>695</b>
Fund balance - beginning	20,227	20,227	-
<b>Fund balance - ending</b>	<b>\$ 23,990</b>	<b>\$ 24,685</b>	<b>\$ 695</b>

**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Convention Center Lease Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

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	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Other	\$ 6,806	\$ 6,806	\$ -
<b>Total revenues</b>	<b>6,806</b>	<b>6,806</b>	<b>-</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General government</b>			
Commissioners - convention facility			
Materials and services	6,806	6,806	-
<b>Total expenditures</b>	<b>6,806</b>	<b>6,806</b>	<b>-</b>
<b>Excess (deficiency) of revenues         over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance - beginning	-	-	-
<b>Fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Community and Economic Development Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Fees and charges for services	\$ 171	\$ 323	\$ 152
Intergovernmental	6,379	2,490	(3,889)
Other	-	1	1
<b>Total revenues</b>	<u>6,550</u>	<u>2,814</u>	<u>(3,736)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Community development</b>			
Community and economic development			
Personal services	259	257	2
Fringe benefits	79	77	2
Materials and services	436	236	200
Grants	6,916	3,726	3,190
<b>Total community development</b>	<u>7,690</u>	<u>4,296</u>	<u>3,394</u>
<b>Intergovernmental grants:</b>			
Community and economic development			
Intergovernmental grants	1,716	1,716	-
<b>Total intergovernmental grants</b>	<u>1,716</u>	<u>1,716</u>	<u>-</u>
<b>Total expenditures</b>	<u>9,406</u>	<u>6,012</u>	<u>3,394</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(2,856)</u>	<u>(3,198)</u>	<u>(342)</u>
<b>Other financing sources (uses):</b>			
Transfers in	3,033	3,033	-
<b>Total other financing sources (uses)</b>	<u>3,033</u>	<u>3,033</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>177</u>	<u>(165)</u>	<u>(342)</u>
Fund balance - beginning	703	703	-
<b>Fund balance - ending</b>	<u>\$ 880</u>	<u>\$ 538</u>	<u>\$ (342)</u>

**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
C.B.C.F. Operations Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Intergovernmental	\$ 4,848	\$ 4,849	\$ 1
<b>Total revenues</b>	<b>4,848</b>	<b>4,849</b>	<b>1</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Public safety</b>			
Common pleas court - community based correctional facility operations			
Personal services	2,908	2,825	83
Fringe benefits	1,110	1,043	67
Materials and services	1,184	1,028	156
Capital outlays	36	35	1
<b>Total expenditures</b>	<b>5,238</b>	<b>4,931</b>	<b>307</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(390)</b>	<b>(82)</b>	<b>308</b>
<b>Other financing sources (uses):</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(390)</b>	<b>(82)</b>	<b>308</b>
Fund balance - beginning	1,061	1,061	-
<b>Fund balance - ending</b>	<b>\$ 671</b>	<b>\$ 979</b>	<b>\$ 308</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Certificate of Title Administration Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Fees and charges for services	\$ 4,250	\$ 4,660	\$ 410
<b>Total revenues</b>	<b>4,250</b>	<b>4,660</b>	<b>410</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General government</b>			
Clerk of courts - auto title			
Personal services	2,612	2,610	2
Fringe benefits	1,043	970	73
Materials and services	907	884	23
<b>Total expenditures</b>	<b>4,562</b>	<b>4,464</b>	<b>98</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(312)</b>	<b>196</b>	<b>508</b>
<b>Other financing sources (uses):</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(312)</b>	<b>196</b>	<b>508</b>
Fund balance - beginning	3,500	3,500	-
<b>Fund balance - ending</b>	<b>\$ 3,188</b>	<b>\$ 3,696</b>	<b>\$ 508</b>

**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Federal Justice Block Grant Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Intergovernmental	\$ 6,310	\$ 4,166	\$ (2,144)
Other	9	9	-
<b>Total revenues</b>	<b>6,319</b>	<b>4,175</b>	<b>(2,144)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Public safety</b>			
Commissioners - justice programs unit			
Personal services	176	163	13
Fringe benefits	49	47	2
Materials and services	198	164	34
Grants	4,517	2,158	2,359
<b>Total public safety</b>	<b>4,940</b>	<b>2,532</b>	<b>2,408</b>
<b>Intergovernmental grants</b>			
Commissioners - justice programs unit			
Intergovernmental grants	868	868	-
<b>Total intergovernmental grants</b>	<b>868</b>	<b>868</b>	<b>-</b>
<b>Total expenditures</b>	<b>5,808</b>	<b>3,400</b>	<b>2,408</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>511</b>	<b>775</b>	<b>264</b>
<b>Other financing sources (uses):</b>			
Transfers in	206	171	(35)
Transfers out	(764)	(764)	-
<b>Total other financing sources (uses)</b>	<b>(558)</b>	<b>(593)</b>	<b>(35)</b>
<b>Net change in fund balance</b>	<b>(47)</b>	<b>182</b>	<b>229</b>
Fund balance - beginning	257	257	-
<b>Fund balance - ending</b>	<b>\$ 210</b>	<b>\$ 439</b>	<b>\$ 229</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Dog and Kennel Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Licenses and permits	\$ 826	\$ 788	\$ (38)
Fees and charges for services	207	366	159
Fines and forfeitures	196	188	(8)
Other	2	13	11
<b>Total revenues</b>	<b>1,231</b>	<b>1,355</b>	<b>124</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Public safety</b>			
Animal control			
Personal services	1,467	1,358	109
Fringe benefits	565	560	5
Materials and services	1,273	1,130	143
Capital outlays	53	50	3
Total animal control	<u>3,358</u>	<u>3,098</u>	<u>260</u>
Auditor - dog & kennel			
Materials and services	60	-	60
Total auditor - dog & kennel	<u>60</u>	<u>-</u>	<u>60</u>
<b>Total expenditures</b>	<b>3,418</b>	<b>3,098</b>	<b>320</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(2,187)</b>	<b>(1,743)</b>	<b>444</b>
<b>Other financing sources (uses):</b>			
Transfers in	2,175	1,861	(314)
<b>Total other financing sources (uses)</b>	<b>2,175</b>	<b>1,861</b>	<b>(314)</b>
<b>Net change in fund balance</b>	<b>(12)</b>	<b>118</b>	<b>130</b>
Fund balance - beginning	266	266	-
<b>Fund balance - ending</b>	<b>\$ 254</b>	<b>\$ 384</b>	<b>\$ 130</b>



**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Domestic and Juvenile Court Grants Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Fees and charges for services	\$ 58	\$ 17	\$ (41)
Intergovernmental	3,524	3,889	365
Other	-	46	46
<b>Total revenues</b>	<b>3,582</b>	<b>3,952</b>	<b>370</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Judicial</b>			
Domestic and juvenile court - drug court			
Personal services	41	39	2
Fringe benefits	14	13	1
Materials and services	79	4	75
<b>Total judicial</b>	<b>134</b>	<b>56</b>	<b>78</b>
<b>Public safety</b>			
Domestic and juvenile court			
Personal services	1,029	867	162
Fringe benefits	362	287	75
Materials and services	1,046	651	395
Capital outlays	15	13	2
<b>Total public safety</b>	<b>2,452</b>	<b>1,818</b>	<b>634</b>
<b>Human services</b>			
Domestic and juvenile court			
Personal services	507	393	114
Fringe benefits	194	151	43
Materials and services	48	11	37
<b>Total human services</b>	<b>749</b>	<b>555</b>	<b>194</b>
<b>Total expenditures</b>	<b>3,335</b>	<b>2,429</b>	<b>906</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>247</b>	<b>1,523</b>	<b>1,276</b>
<b>Other financing sources (uses):</b>			
Transfers out	(21)	(21)	-
<b>Total other financing sources (uses)</b>	<b>(21)</b>	<b>(21)</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>226</b>	<b>1,502</b>	<b>1,276</b>
Fund balance - beginning	5,509	5,509	-
<b>Fund balance - ending</b>	<b>\$ 5,735</b>	<b>\$ 7,011</b>	<b>\$ 1,276</b>

**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Adult Probation and Community Corrections Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Fees and charges for services	\$ 109	\$ 123	\$ 14
Intergovernmental	1,482	1,086	(396)
<b>Total revenues</b>	<u>1,591</u>	<u>1,209</u>	<u>(382)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Public safety</b>			
Common pleas court			
Personal services	966	947	19
Fringe benefits	398	385	13
Materials and services	257	204	53
Capital outlays	3	1	2
<b>Total expenditures</b>	<u>1,624</u>	<u>1,537</u>	<u>87</u>
<b>Excess (deficiency) of revenues         over (under) expenditures</b>	<u>(33)</u>	<u>(328)</u>	<u>(295)</u>
<b>Other financing sources (uses):</b>			
Transfers out	(73)	(73)	-
<b>Total other financing sources (uses)</b>	<u>(73)</u>	<u>(73)</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>(106)</u>	<u>(401)</u>	<u>(295)</u>
Fund balance - beginning	1,069	1,069	-
<b>Fund balance - ending</b>	<u>\$ 963</u>	<u>\$ 668</u>	<u>\$ (295)</u>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Emergency Management Agency Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Fees and charges for services	\$ 903	\$ 461	\$ (442)
Intergovernmental	843	488	(355)
Other	-	1	1
<b>Total revenues</b>	<b>1,746</b>	<b>950</b>	<b>(796)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Public safety</b>			
EMA - disaster services			
Personal services	319	300	19
Fringe benefits	107	106	1
Materials and services	880	452	428
Capital outlays	10	9	1
Total EMA - disaster services	<u>1,316</u>	<u>867</u>	<u>449</u>
EMA - warning			
Materials and services	177	110	67
Capital outlays	369	9	360
Total EMA - warning	<u>546</u>	<u>119</u>	<u>427</u>
<b>Total expenditures</b>	<b>1,862</b>	<b>986</b>	<b>876</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(116)</b>	<b>(36)</b>	<b>80</b>
<b>Other financing sources (uses):</b>			
Transfers in	25	-	(25)
<b>Total other financing sources (uses)</b>	<b>25</b>	<b>-</b>	<b>(25)</b>
<b>Net change in fund balance</b>	<b>(91)</b>	<b>(36)</b>	<b>55</b>
Fund balance - beginning	564	564	-
<b>Fund balance - ending</b>	<b>\$ 473</b>	<b>\$ 528</b>	<b>\$ 55</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Local Law Enforcement Block Grant Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Intergovernmental	\$ 814	\$ 485	\$ (329)
Investment income	67	17	(50)
<b>Total revenues</b>	<b>881</b>	<b>502</b>	<b>(379)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Public safety</b>			
Commissioners			
Materials and services	104	86	18
Total commissioners	104	86	18
Information technology			
Materials and services	134	111	23
Capital outlays	16	9	7
Total information technology	150	120	30
Prosecuting attorney			
Materials and services	37	36	1
Total prosecuting attorney	37	36	1
Domestic and juvenile court			
Materials and services	11	5	6
Total domestic and juvenile court	11	5	6
Sheriff			
Personal services	14	14	-
Fringe benefits	2	2	-
Materials and services	318	305	13
Capital outlays	65	43	22
Total sheriff	399	364	35
<b>Total expenditures</b>	<b>701</b>	<b>611</b>	<b>90</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>180</b>	<b>(109)</b>	<b>(289)</b>
<b>Other financing sources (uses):</b>			
Transfers in	106	58	(48)
<b>Total other financing sources (uses)</b>	<b>106</b>	<b>58</b>	<b>(48)</b>
<b>Net change in fund balance</b>	<b>286</b>	<b>(51)</b>	<b>(337)</b>
Fund balance - beginning	699	699	-
<b>Fund balance - ending</b>	<b>\$ 985</b>	<b>\$ 648</b>	<b>\$ (337)</b>

# FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Juvenile Accountability Incentive Block Grant Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Intergovernmental	\$ 114	\$ 1	\$ (113)
Other	18	18	-
<b>Total revenues</b>	<b>132</b>	<b>19</b>	<b>(113)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Public safety</b>			
Prosecuting attorney			
Personal services	141	123	18
Fringe benefits	44	40	4
Materials and services	7	1	6
Total prosecuting attorney	<u>192</u>	<u>164</u>	<u>28</u>
Domestic and juvenile court			
Personal services	73	64	9
Fringe benefits	18	17	1
Materials and services	117	109	8
Total domestic and juvenile court	<u>208</u>	<u>190</u>	<u>18</u>
Sheriff			
Personal services	215	205	10
Fringe benefits	48	42	6
Materials and services	8	5	3
Capital outlays	5	-	5
Total sheriff	<u>276</u>	<u>252</u>	<u>24</u>
<b>Total expenditures</b>	<b>676</b>	<b>606</b>	<b>70</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(544)</b>	<b>(587)</b>	<b>(43)</b>
<b>Other financing sources (uses):</b>			
Transfers in	659	651	(8)
Transfers out	(91)	(58)	33
<b>Total other financing sources (uses)</b>	<b>568</b>	<b>593</b>	<b>25</b>
<b>Net change in fund balance</b>	<b>24</b>	<b>6</b>	<b>(18)</b>
Fund balance - beginning	106	106	-
<b>Fund balance - ending</b>	<b>\$ 130</b>	<b>\$ 112</b>	<b>\$ (18)</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Domestic Shelter Special Revenue Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Fees and charges for services	\$ 330	\$ 298	\$ (32)
<b>Total revenues</b>	<u>330</u>	<u>298</u>	<u>(32)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Health</b>			
Commissioners - domestic shelter			
Grants	330	311	19
<b>Total expenditures</b>	<u>330</u>	<u>311</u>	<u>19</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>(13)</u>	<u>(13)</u>
<b>Other financing sources (uses):</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>(13)</u>	<u>(13)</u>
Fund balance - beginning	150	150	-
<b>Fund balance - ending</b>	<u>\$ 150</u>	<u>\$ 137</u>	<u>\$ (13)</u>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Other Special Revenue Funds  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Fees and charges for services	\$ 6,121	\$ 6,782	\$ 661
Intergovernmental	1,099	882	(217)
Investment income	55	133	78
Other	739	701	(38)
<b>Total revenues</b>	<b>8,014</b>	<b>8,498</b>	<b>484</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General government</b>			
Personal services	759	718	41
Fringe benefits	269	236	33
Materials and services	2,229	1,648	581
Capital outlays	66	28	38
<b>Total general government</b>	<b>3,323</b>	<b>2,630</b>	<b>693</b>
<b>Judicial</b>			
Personal services	1,037	970	67
Fringe benefits	321	298	23
Materials and services	959	714	245
Capital outlays	17	17	-
<b>Total judicial</b>	<b>2,334</b>	<b>1,999</b>	<b>335</b>
<b>Public safety</b>			
Personal services	371	309	62
Fringe benefits	97	80	17
Materials and services	2,283	1,871	412
Capital outlays	278	222	56
<b>Total public safety</b>	<b>3,029</b>	<b>2,482</b>	<b>547</b>
<b>Human services</b>			
Materials and services	570	433	137
<b>Total human services</b>	<b>570</b>	<b>433</b>	<b>137</b>
<b>Public works</b>			
Personal services	50	43	7
Fringe benefits	8	2	6
Materials and services	198	31	167
<b>Total public works</b>	<b>256</b>	<b>76</b>	<b>180</b>
<b>Community development</b>			
Materials and services	160	58	102
<b>Total community development</b>	<b>160</b>	<b>58</b>	<b>102</b>
<b>Total expenditures</b>	<b>9,672</b>	<b>7,678</b>	<b>1,994</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(1,658)</b>	<b>820</b>	<b>2,478</b>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Other Special Revenue Funds  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Other financing sources (uses):</b>			
Transfers in	461	791	330
Transfers out	(94)	(94)	-
<b>Total other financing sources (uses)</b>	<u>367</u>	<u>697</u>	<u>330</u>
<b>Net change in fund balance</b>	<b>(1,291)</b>	<b>1,517</b>	<b>2,808</b>
Fund balance - beginning	18,967	18,967	-
<b>Fund balance - ending</b>	<u><u>\$ 17,676</u></u>	<u><u>\$ 20,484</u></u>	<u><u>\$ 2,808</u></u>



**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Debt Service Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Other	\$ 4,090	\$ 4,090	\$ -
<b>Total revenues</b>	<b>4,090</b>	<b>4,090</b>	<b>-</b>
<b>Expenditures:</b>			
<b>Debt service:</b>			
Commissioners - bond retirement			
Principal retirement	8,820	8,305	515
Interest charges	8,176	8,164	12
Bond issuance costs	272	258	14
<b>Total expenditures</b>	<b>17,268</b>	<b>16,727</b>	<b>541</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(13,178)</b>	<b>(12,637)</b>	<b>541</b>
<b>Other financing sources (uses):</b>			
Transfers in	13,008	12,508	(500)
Refunding bonds issued	63,911	59,820	(4,091)
Premium on issuance of bonds	-	4,091	4,091
Payment to bond agent	(62,545)	(62,545)	-
Call premium on refunded bonds	(1,192)	(1,192)	-
<b>Total other financing sources (uses)</b>	<b>13,182</b>	<b>12,682</b>	<b>(500)</b>
<b>Net change in fund balance</b>	<b>4</b>	<b>45</b>	<b>41</b>
Fund balance - beginning	609	609	-
<b>Fund balance - ending</b>	<b>\$ 613</b>	<b>\$ 654</b>	<b>\$ 41</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Permanent Improvement Capital Projects Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Other	\$ 496	\$ 315	\$ (181)
<b>Total revenues</b>	<b>496</b>	<b>315</b>	<b>(181)</b>
<b>Expenditures:</b>			
<b>Capital outlays:</b>			
Public facilities management - permanent improvements Capital outlays	10,641	4,579	6,062
<b>Total expenditures</b>	<b>10,641</b>	<b>4,579</b>	<b>6,062</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(10,145)</b>	<b>(4,264)</b>	<b>5,881</b>
<b>Other financing sources (uses):</b>			
Transfers in	10,145	6,686	(3,459)
<b>Total other financing sources (uses)</b>	<b>10,145</b>	<b>6,686</b>	<b>(3,459)</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>2,422</b>	<b>2,422</b>
Fund balance - beginning	1,492	1,492	-
<b>Fund balance - ending</b>	<b>\$ 1,492</b>	<b>\$ 3,914</b>	<b>\$ 2,422</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
County Space Plan Project Capital Projects Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
<b>Capital outlays:</b>			
Public facilities management - space plan			
Capital outlays	1,107	263	844
<b>Total expenditures</b>	<u>1,107</u>	<u>263</u>	<u>844</u>
<b>Excess (deficiency) of revenues     over (under) expenditures</b>	<u>(1,107)</u>	<u>(263)</u>	<u>844</u>
<b>Other financing sources (uses):</b>	-	-	-
<b>Net change in fund balance</b>	(1,107)	(263)	844
Fund balance - beginning	4,918	4,918	-
<b>Fund balance - ending</b>	<u><u>\$ 3,811</u></u>	<u><u>\$ 4,655</u></u>	<u><u>\$ 844</u></u>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Court Case Management System Capital Projects Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
<b>Capital outlays:</b>			
Clerk of courts - court computerization subsidy			
Materials and services	472	472	-
<b>Total expenditures</b>	<b>472</b>	<b>472</b>	<b>-</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(472)</b>	<b>(472)</b>	<b>-</b>
<b>Other financing sources (uses):</b>	-	-	-
<b>Net change in fund balance</b>	<b>(472)</b>	<b>(472)</b>	<b>-</b>
Fund balance - beginning	472	472	-
<b>Fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Sheriff's Capital Projects Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
<b>Capital outlays:</b>			
Sheriff - computer aided dispatch and mobile data terminal system Capital outlays	110	53	57
<b>Total expenditures</b>	<b>110</b>	<b>53</b>	<b>57</b>
<b>Excess (deficiency) of revenues     over (under) expenditures</b>	<b>(110)</b>	<b>(53)</b>	<b>57</b>
<b>Other financing sources (uses):</b>	-	-	-
<b>Net change in fund balance</b>	<b>(110)</b>	<b>(53)</b>	<b>57</b>
Fund balance - beginning	161	161	-
<b>Fund balance - ending</b>	<b>\$ 51</b>	<b>\$ 108</b>	<b>\$ 57</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Vets Memorial Improvements Capital Projects Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
<b>Capital outlays:</b>			
Commissioners - Vets Memorial permanent improvement Capital outlays	235	88	147
<b>Total expenditures</b>	<u>235</u>	<u>88</u>	<u>147</u>
<b>Excess (deficiency) of revenues     over (under) expenditures</b>	<u>(235)</u>	<u>(88)</u>	<u>147</u>
<b>Other financing sources (uses):</b>	-	-	-
<b>Net change in fund balance</b>	(235)	(88)	147
Fund balance - beginning	235	235	-
<b>Fund balance - ending</b>	<u>\$ -</u>	<u>\$ 147</u>	<u>\$ 147</u>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenses and  
Changes in Retained Earnings - Budget and Actual  
Water and Sewer Enterprise Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Operating revenues:</b>			
Fees and charges for services	\$ 4,683	\$ 4,388	\$ (295)
Other	2	10	8
<b>Total operating revenues</b>	<b>4,685</b>	<b>4,398</b>	<b>(287)</b>
<b>Operating expenses:</b>			
Personal services	554	535	19
Fringe benefits	185	165	20
Materials and services	4,044	3,674	370
Capital outlays	10,433	1,318	9,115
<b>Total operating expenses</b>	<b>15,216</b>	<b>5,692</b>	<b>9,524</b>
<b>Operating income (loss)</b>	<b>(10,531)</b>	<b>(1,294)</b>	<b>9,237</b>
<b>Nonoperating revenues (expenses):</b>			
Intergovernmental	1,635	24	(1,611)
Proceeds of notes	2,889	-	(2,889)
Debt service:			
Principal retirement	(160)	(160)	-
Interest charges	(178)	(170)	8
<b>Total nonoperating revenues (expenses)</b>	<b>4,186</b>	<b>(306)</b>	<b>(4,492)</b>
<b>Income (loss) before operating transfers</b>	<b>(6,345)</b>	<b>(1,600)</b>	<b>4,745</b>
Transfers in	5,576	2,037	(3,539)
Proceeds from sale of capital assets	-	11	11
<b>Total operating transfers</b>	<b>5,576</b>	<b>2,048</b>	<b>(3,528)</b>
<b>Net change in fund equity</b>	<b>(769)</b>	<b>448</b>	<b>1,217</b>
Fund equity - beginning	2,562	2,562	-
<b>Fund equity - ending</b>	<b>\$ 1,793</b>	<b>\$ 3,010</b>	<b>\$ 1,217</b>

**FRANKLIN COUNTY, OHIO**  
Schedule of Revenues, Expenses and  
Changes in Retained Earnings - Budget and Actual  
Parking Facilities Enterprise Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Operating revenues:</b>			
Fees and charges for services	\$ 2,456	\$ 2,289	\$ (167)
Other	60	-	(60)
<b>Total operating revenues</b>	<b>2,516</b>	<b>2,289</b>	<b>(227)</b>
<b>Operating expenses:</b>			
Personal services	251	249	2
Fringe benefits	103	102	1
Materials and services	749	565	184
<b>Total operating expenses</b>	<b>1,103</b>	<b>916</b>	<b>187</b>
<b>Operating income (loss)</b>	<b>1,413</b>	<b>1,373</b>	<b>(40)</b>
<b>Nonoperating revenues (expenses):</b>	-	-	-
<b>Income (loss) before operating transfers</b>	<b>1,413</b>	<b>1,373</b>	<b>(40)</b>
Transfers out	(1,404)	(1,404)	-
<b>Total operating transfers</b>	<b>(1,404)</b>	<b>(1,404)</b>	<b>-</b>
<b>Net change in fund equity</b>	<b>9</b>	<b>(31)</b>	<b>(40)</b>
Fund equity - beginning	1,693	1,693	-
<b>Fund equity - ending</b>	<b>\$ 1,702</b>	<b>\$ 1,662</b>	<b>\$ (40)</b>



**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenses and  
Changes in Retained Earnings - Budget and Actual  
Employee Benefits Internal Service Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

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	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Operating revenues:</b>			
Fees and charges for services	\$ 36,714	\$ 33,920	\$ (2,794)
<b>Total operating revenues</b>	<b>36,714</b>	<b>33,920</b>	<b>(2,794)</b>
<b>Operating expenses:</b>			
Materials and services	36,714	33,587	3,127
<b>Total operating expenses</b>	<b>36,714</b>	<b>33,587</b>	<b>3,127</b>
<b>Operating income (loss)</b>	<b>-</b>	<b>333</b>	<b>333</b>
<b>Nonoperating revenues (expenses):</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund equity</b>	<b>-</b>	<b>333</b>	<b>333</b>
Fund equity - beginning	-	-	-
<b>Fund equity - ending</b>	<b>\$ -</b>	<b>\$ 333</b>	<b>\$ 333</b>

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**FRANKLIN COUNTY, OHIO**

Schedule of Revenues, Expenses and  
Changes in Retained Earnings - Budget and Actual  
Telecommunications Internal Service Fund  
Non-GAAP Budgetary Basis  
Year Ended December 31, 2003  
(Amounts in 000's)

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	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Operating revenues:</b>			
Fees and charges for services	\$ 160	\$ 176	\$ 16
<b>Total operating revenues</b>	<b>160</b>	<b>176</b>	<b>16</b>
<b>Operating expenses:</b>			
Materials and services	85	80	5
<b>Total operating expenses</b>	<b>85</b>	<b>80</b>	<b>5</b>
<b>Operating income (loss)</b>	<b>75</b>	<b>96</b>	<b>21</b>
<b>Nonoperating revenues (expenses):</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income (loss) before operating transfers</b>	<b>75</b>	<b>96</b>	<b>21</b>
Transfers out	(95)	(95)	-
<b>Total operating transfers</b>	<b>(95)</b>	<b>(95)</b>	<b>-</b>
<b>Net change in fund equity</b>	<b>(20)</b>	<b>1</b>	<b>21</b>
Fund equity - beginning	119	119	-
<b>Fund equity - ending</b>	<b>\$ 99</b>	<b>\$ 120</b>	<b>\$ 21</b>

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*Statistical Section*

## **STATISTICAL TABLES**

The following statistical tables provide selected financial, economic, demographic and socioeconomic information that may be useful for further analysis and comparison. The tables include information on ratios, trends, assessments, taxes and long-term debt. Disclosure information pursuant to Securities and Exchange Commission Rule 15c2-12 is also provided.

# FRANKLIN COUNTY, OHIO

General Governmental Expenditures by Function<sup>1</sup>  
Last Ten Fiscal Years  
(Amounts in 000's)

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<u>Fiscal Year</u>	<u>General Government</u>	<u>Judicial</u>	<u>Public Safety</u>	<u>Human Services</u>	<u>Health</u>	<u>Public Works</u>
1994	\$ 42,196	\$ 32,979	\$ 54,837	\$ 149,428	\$ 154,780	\$ 27,053
1995	54,850	35,208	59,319	166,415	168,252	20,513
1996	55,492	29,792	59,795	171,605	177,836	29,956
1997	53,720	32,895	65,649	183,783	141,854	35,205
1998	72,286	34,271	70,804	206,651	195,360	34,229
1999	63,945	43,730	76,150	231,603	239,732	34,395
2000	60,621	46,607	84,364	252,770	232,033	34,110
2001	70,419	53,979	92,464	307,487	252,518 <sup>3</sup>	31,365
2002	70,907	58,561	104,966	306,802	254,013	38,483
2003	76,651	62,662	109,799	324,661	249,010	47,945

Notes: <sup>1</sup> Includes general, special revenue, debt service and capital projects funds of the primary government. Expenditures for fiscal years 1993-2002 restated to reflect reclassifications.

<sup>2</sup> New functional category in 1996.

<sup>3</sup> Restated to reflect correction.

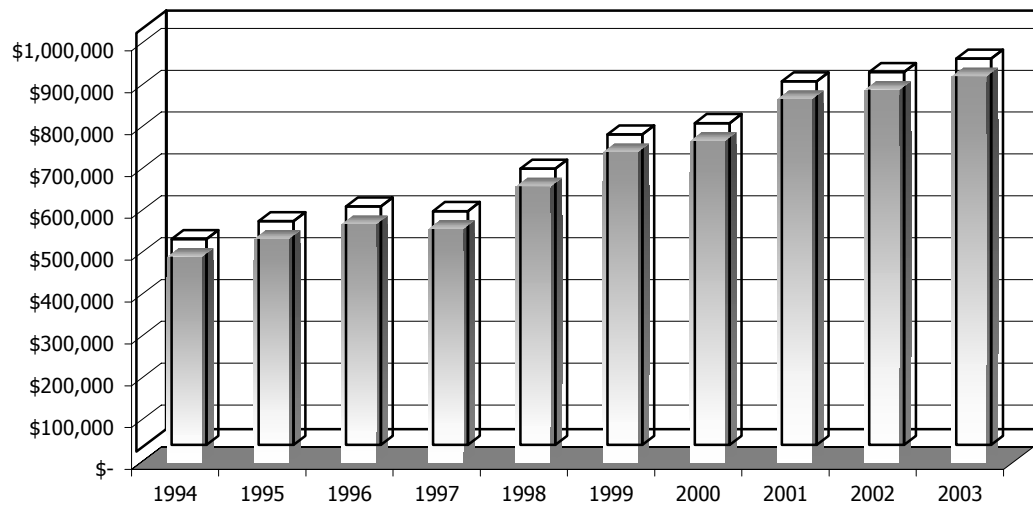
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# FRANKLIN COUNTY, OHIO

**Table 1**

General Governmental Expenditures by Function<sup>1</sup>  
Last Ten Fiscal Years  
(Amounts in 000's)

<u>Fiscal Year</u>	<u>Conservation and Recreation</u>	<u>Community Development</u>	<u>Capital Outlays</u>	<u>Debt Service</u>	<u>Intergovernmental Grants<sup>2</sup></u>	<u>Total</u>
1994	\$ 7,276	\$ 3,076	2,043	\$ 15,661	\$ -	\$ 489,329
1995	6,582	4,514	1,308	15,740	-	532,701
1996	12,711	3,320	8,871	17,033	1,039	567,450
1997	13,498	2,993	8,339	17,367	1,161	556,464
1998	12,426	2,220	6,894	19,189	3,433	657,763
1999	12,898	3,262	12,623	17,889	3,286	739,513
2000	13,191	2,992	19,795	17,352	2,902	766,737
2001	13,602	3,058	23,037	16,389	2,040	866,361
2002	13,959	6,557	13,578	15,713	5,346	888,885
2003	14,023	5,489	5,407	17,177	7,753	920,577



**FRANKLIN COUNTY, OHIO**  
 General Governmental Revenues by Source<sup>1</sup>  
 Last Ten Fiscal Years  
 (Amounts in 000's)

**Table 2**

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<u>Fiscal Year</u>	<u>Sales Tax</u>	<u>Real and Other Taxes</u>	<u>Licenses and Permits</u>	<u>Fees and Charges for Services</u>
1994	\$ 55,182	\$ 175,665	\$ 1,436	\$ 36,680
1995	60,690	177,508	1,325	36,353
1996	63,684	186,015	1,422	38,250
1997	68,560	181,587	1,255	36,995
1998	72,262	211,736	1,526	57,167
1999	79,030	253,438	1,223	56,574
2000	82,901	277,827	1,426	58,775
2001	81,139	285,376	1,112	64,915
2002	79,622	289,733	1,273	74,634
2003	81,682	310,675	1,396	78,857

Notes: <sup>1</sup> Includes general, special revenue, debt service and capital projects funds of the primary government. Revenues for fiscal years 1993-2002 restated to reflect reclassifications.

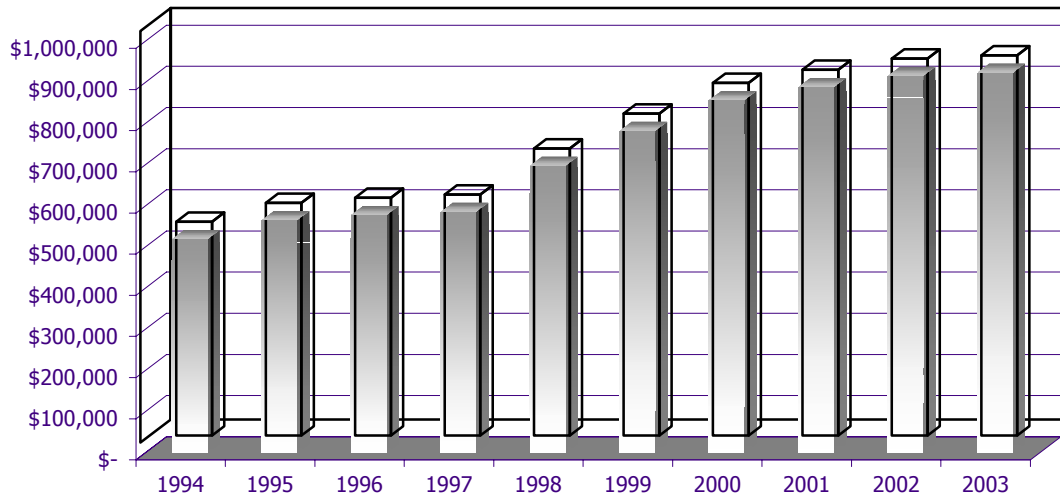
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# FRANKLIN COUNTY, OHIO

**Table 2**

General Governmental Revenues by Source<sup>1</sup>  
 Last Ten Fiscal Years  
 (Amounts in 000's)

Fiscal Year	Fines and Forfeitures	Intergovernmental	Investment Income	Other	Total
1994	\$ 1,210	\$ 216,571	\$ 13,231	\$ 17,722	\$ 517,697
1995	1,376	249,964	18,061	18,473	563,750
1996	1,196	246,970	20,376	18,310	576,223
1997	1,540	253,293	21,626	19,310	584,166
1998	1,325	309,117	23,954	18,633	695,720
1999	1,568	352,765	20,448	15,507	780,553
2000	1,401	370,459	42,340	19,986	855,115
2001	1,552	388,845	43,570	20,564	887,073
2002	1,655	423,867	24,697	19,120	914,601
2003	1,852	411,976	12,523	23,414	922,375





**FRANKLIN COUNTY, OHIO****Table 3**Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Amounts in 000's)

---

<u>Fiscal Year</u>	<u>Equalized Tax Levy<sup>1</sup></u>	<u>Current Tax Collections<sup>2</sup></u>	<u>Percent of Levy Collected</u>
1994	\$ 190,489	\$ 186,274	97.8%
1995	194,933	190,994	98.0%
1996	205,273	200,177	97.5%
1997	219,316	213,914	97.5%
1998	228,439	223,748	97.9%
1999	279,715	273,824	97.9%
2000	304,051	295,269	97.1%
2001	314,141	301,641	96.0%
2002	319,340	302,203	94.6%
2003	342,578	324,408	94.7%

Source: Franklin County Auditor's Office.

Notes: <sup>1</sup> Levy before adjustment for exempt valuation.<sup>2</sup> Current tax collections include state reimbursement for homestead/roll-back.<sup>3</sup> Total tax collections include state reimbursement for homestead/roll-back.

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

Property Tax Levies and Collections  
 Last Ten Fiscal Years  
 (Amounts in 000's)

**Table 3**

<b>Fiscal Year</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections<sup>3</sup></b>	<b>Percent of Total Collections to Levy</b>	<b>Outstanding Delinquent Taxes</b>	<b>Percent of Outstanding Delinquent Taxes to Levy</b>
1994	\$ 8,980	\$ 195,254	102.5%	\$ 12,121	6.4%
1995	6,978	197,972	101.6%	12,183	6.2%
1996	6,016	206,193	100.4%	13,917	6.8%
1997	6,738	220,652	100.6%	13,351	6.1%
1998	8,153	231,901	101.5%	13,881	6.1%
1999	8,757	282,581	101.0%	17,723	6.3%
2000	7,628	302,897	99.6%	22,582	7.4%
2001	10,548	312,189	99.4%	27,843	8.9%
2002	13,132	315,335	98.7%	28,615	9.0%
2003	14,637	339,045	99.0%	29,103	8.5%

Source: Franklin County Auditor's Office.

Notes: <sup>1</sup> Levy before adjustment for exempt valuation.

<sup>2</sup> Current tax collections include state reimbursement for homestead/roll-back.

<sup>3</sup> Total tax collections include state reimbursement for homestead/roll-back.

**FRANKLIN COUNTY, OHIO**  
 Assessed and Estimated Actual Value of Taxable Property  
 Last Ten Fiscal Years  
 (Amounts in 000's)

**Table 4**

<b>Tax Year</b>	<b>Real Property</b>		<b>Personal Property</b>	
	<b>Assessed Value<sup>1</sup></b>	<b>Estimated Actual Value</b>	<b>Assessed Value</b>	<b>Estimated Actual Value</b>
1994	\$ 12,768,300	\$ 36,480,857	\$ 1,920,460 <sup>2</sup>	\$ 7,681,840
1995	13,159,207	37,597,734	1,997,805 <sup>2</sup>	7,991,220
1996	14,304,242	40,869,263	2,142,943 <sup>2</sup>	8,571,772
1997	14,737,666	42,107,617	2,256,250 <sup>2</sup>	9,025,000
1998	15,360,595	43,887,414	2,319,124 <sup>2</sup>	9,276,496
1999	17,689,287	50,540,820	2,383,642 <sup>2</sup>	9,534,568
2000	18,204,578	52,013,080	2,553,204 <sup>2</sup>	10,212,816
2001	18,749,004	53,568,583	2,579,141 <sup>2</sup>	10,316,564
2002	21,246,923	60,705,494	2,695,271 <sup>2</sup>	10,781,084
2003	21,760,810	62,173,743	2,222,664 <sup>3</sup>	9,261,100

Source: Franklin County Auditor's Office.

- Notes:
- <sup>1</sup> Assessed value = 35% of estimated actual value.
  - <sup>2</sup> Assessed value = 25% of estimated actual value.
  - <sup>3</sup> Assessed value = 25% of estimated actual value, except on inventories for which assessed value = 23% of estimated actual value.
  - <sup>4</sup> Assessment percentage varies depending on type of utility (electric, telecommunication and gas).

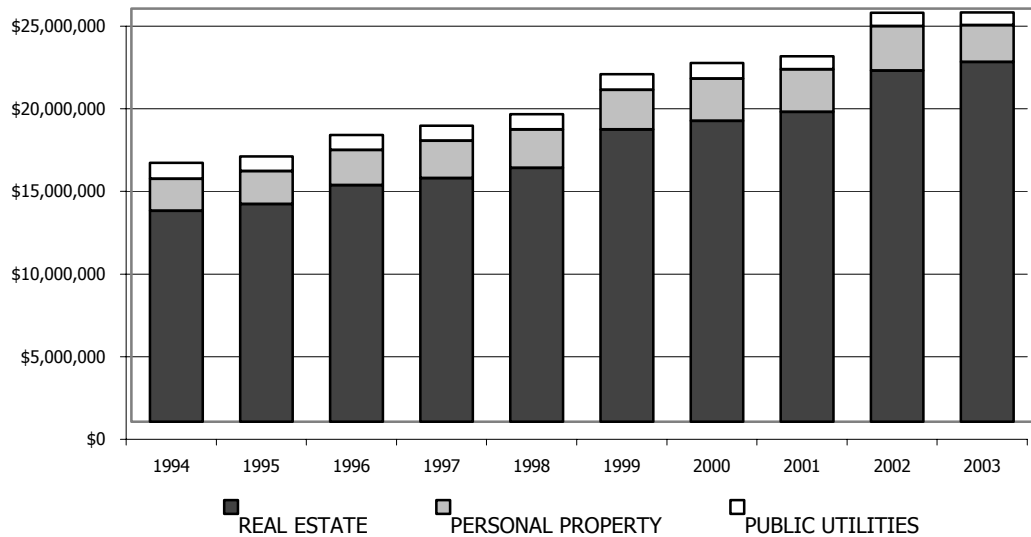
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**FRANKLIN COUNTY, OHIO**  
 Assessed and Estimated Actual Value of Taxable Property  
 Last Ten Fiscal Years  
 (Amounts in 000's)

**Table 4**

Tax Year	Public Utilities		Totals		Ratio
	Assessed Value <sup>4</sup>	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1994	\$ 983,726	\$ 2,810,646	\$ 15,672,486	\$ 46,973,343	33.4%
1995	898,236	2,566,389	16,055,248	48,155,343	33.3%
1996	909,247	2,597,849	17,356,432	52,038,884	33.4%
1997	922,373	2,635,351	17,916,289	53,767,968	33.3%
1998	927,986	2,651,389	18,607,705	55,815,299	33.3%
1999	959,182	2,740,520	21,032,111	62,815,908	33.5%
2000	940,870	2,688,200	21,698,652	64,914,096	33.4%
2001	783,268	2,237,909	22,111,413	66,123,056	33.4%
2002	801,985	2,291,386	24,744,179	73,777,964	33.5%
2003	788,157	2,251,877	24,771,631	73,686,720	33.6%

**ASSESSED VALUE OF TAXABLE PROPERTY**



**FRANKLIN COUNTY, OHIO**  
Real Property Value and Construction  
Last Ten Fiscal Years  
(Amounts in 000's)

**Table 5**

Tax Year	New Construction			Real Property Value		
	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Agricultural/ Residential	Commercial/ Industrial	Tax-Exempt
1994	\$ 482,083	\$ 256,007	\$ 738,090	\$ 23,603,903 <sup>1</sup>	\$ 13,184,068 <sup>1</sup>	\$ 7,785,655 <sup>2</sup>
1995	650,845	335,683	986,528	24,421,986 <sup>1</sup>	13,458,356 <sup>1</sup>	7,843,091 <sup>2</sup>
1996	582,124	384,485	966,609	27,065,364 <sup>1</sup>	13,781,001 <sup>1</sup>	8,458,747 <sup>2</sup>
1997	666,894	380,648	1,047,542	28,044,905 <sup>1</sup>	14,350,657 <sup>1</sup>	8,823,683 <sup>2</sup>
1998	720,208	496,006	1,216,214	28,689,247 <sup>1</sup>	15,198,168 <sup>1</sup>	8,848,304 <sup>2</sup>
1999	778,365	593,507	1,371,872	33,483,819 <sup>1</sup>	17,028,093 <sup>1</sup>	9,898,872 <sup>2</sup>
2000	739,535	596,765	1,336,300	34,413,861 <sup>1</sup>	17,567,667 <sup>1</sup>	10,843,918 <sup>2</sup>
2001	755,688	553,429	1,309,117	35,350,784 <sup>1</sup>	18,196,506 <sup>1</sup>	11,599,142 <sup>2</sup>
2002	902,251	494,123	1,396,374	40,890,417 <sup>1</sup>	19,815,076 <sup>1</sup>	13,178,663 <sup>2</sup>
2003	995,854	375,633	1,371,487	42,097,663 <sup>1</sup>	20,076,080 <sup>1</sup>	13,498,844 <sup>2</sup>

Source: Franklin County Auditor's Office.

Notes: All are appraised values.

<sup>1</sup> Prior to any value or class adjustment (e.g., homestead, current agricultural use valuation).

<sup>2</sup> Includes abated values.

# FRANKLIN COUNTY, OHIO

**Table 6**

Ad Valorem Property Tax Collections and Delinquencies <sup>1</sup>  
 Last Ten Fiscal Years  
 (Amounts in 000's)

Collection Year	Current Amount Billed <sup>2</sup>	Amount Collected Including Previous Delinquencies and Subsequent Additions	Current Unpaid Delinquencies for the Year	Prior Unpaid Delinquencies for the Year
<b>Real estate and public utilities:</b>				
1994	\$ 766,032	\$ 773,650	\$ 18,562	\$ 17,076
1995	812,872	816,991	20,747	14,787
1996	852,333	853,385	19,536	18,056
1997	912,632	914,620	20,818	16,579
1998	968,733	956,406	25,597	21,670
1999	1,062,342	1,067,659	31,661	20,247
2000	1,131,068	1,132,138	33,818	22,938
2001	1,192,452	1,192,371	37,216	26,120
2002	1,222,149	1,215,586	40,844	29,168
2003	1,318,680	1,316,751	43,899	28,166
<b>Personal property:</b>				
1994	\$ 146,057	\$ 165,651	\$ 3,089	\$ 19,689
1995	156,641	169,600	3,946	21,238
1996	171,929	177,060	6,769	25,565
1997	186,549	192,230	10,688	21,191
1998	193,241	209,273	7,182	20,251
1999	208,355	219,497	7,686	21,438
2000	221,815	224,601	9,086	39,552
2001	226,791	231,308	12,665	59,405
2002	238,132	244,719	16,253	50,259
2003	205,731	213,866	12,394	50,747

Source: Franklin County Auditor's Office.

Notes: <sup>1</sup> Includes all political subdivisions within Franklin County.

<sup>2</sup> Amount originally certified to the State of Ohio Board of Tax Appeals at the beginning of the tax year. Does not include delinquencies from previous years or subsequent additions to the tax duplicate which may be assessed during the year.

**FRANKLIN COUNTY, OHIO**  
Property Tax Rates - Direct and Overlapping Governments  
(Per \$1,000 of Assessed Value)  
Last Ten Fiscal Years

**Table 7**

	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
<b>County:</b>					
General Fund	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47
Children Services	3.95	3.95	4.25	4.25	4.25
ADAMH Board	2.20	2.20	2.20	2.20	2.20
MR & DD	5.15	5.15	5.15	5.15	7.47
Zoological Park	0.50	0.75	0.75	0.75	0.75
Office on Aging	0.75	0.75	0.75	0.85	0.85
	\$ 14.02	\$ 14.27	\$ 14.57	\$ 14.67	\$ 16.99
<b>School districts:</b>					
Bexley	\$ 89.28	\$ 92.82	\$ 91.92	\$ 91.92	\$ 98.10
Canal Winchester	45.86	44.99	51.10	56.46	55.86
Columbus	53.01	52.98	58.11	58.04	57.95
Dublin	58.41	58.41	57.90	57.90	65.50
Gahanna-Jefferson	49.44	55.43	54.85	54.69	62.09
Grandview Heights	77.12	75.62	75.55	75.53	82.32
Groveport-Madison	48.26	48.14	48.05	56.85	56.33
Hamilton	47.40	47.32	47.26	47.20	47.13
Hilliard	52.15	60.65	60.28	59.96	59.71
Plain	42.08	39.54	39.08	50.45	49.34
Reynoldsburg	51.34	51.13	50.45	55.30	55.12
South-Western	52.65	52.48	52.36	52.30	57.18
Upper Arlington	74.65	78.12	77.82	77.86	84.03
Westerville	60.82	61.03	61.31	61.32	61.15
Whitehall	52.72	65.72	65.62	65.61	65.61
Worthington	73.43	73.40	72.88	73.66	73.66
<b>School districts (out-of-County):</b>					
Jonathan Alder	\$ 37.60	\$ 40.10	\$ 40.10	\$ 40.10	\$ 40.10
Licking Heights	41.00	40.70	40.70	40.70	40.10
Madison-Plains	31.10	37.25	37.25	36.40	35.45
Olentangy	43.85	43.25	41.01	42.84	41.57
Pickerington	66.76	65.00	65.00	68.96	66.36
Teays Valley	28.50	28.50	28.00	25.00	25.00
<b>Joint vocational school districts:</b>					
Central Ohio	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60
Delaware County	2.50	2.50	4.40	3.40	3.40
Eastland	1.20	1.20	1.20	1.20	2.00
Licking County	2.00	2.00	2.00	2.00	2.00

Source: Franklin County Auditor's Office.

(Continued on next page)

**FRANKLIN COUNTY, OHIO**  
Property Tax Rates - Direct and Overlapping Governments  
(Per \$1,000 of Assessed Value)  
Last Ten Fiscal Years

**Table 7**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>County:</b>					
General Fund	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47
Children Services	4.25	4.25	4.25	4.25	4.25
ADAMH Board	2.20	2.20	2.20	2.20	2.20
MR & DD	7.47	7.47	7.47	7.47	7.47
Zoological Park	0.75	0.75	0.75	0.75	0.75
Office on Aging	0.85	0.85	0.85	0.85	0.85
	<u>16.99</u>	<u>16.99</u>	<u>16.99</u>	<u>16.99</u>	<u>16.99</u>
Total County rates	<u>\$ 16.99</u>	<u>\$ 16.99</u>	<u>\$ 16.99</u>	<u>\$ 16.99</u>	<u>\$ 16.99</u>
<b>School districts:</b>					
Bexley	\$ 97.73	\$ 111.08	\$ 111.10	\$ 109.72	\$ 113.00
Canal Winchester	55.91	55.91	62.80	61.20	61.05
Columbus	57.57	57.37	57.37	58.80	59.18
Dublin	65.22	65.22	65.22	64.60	64.60
Gahanna-Jefferson	61.35	61.21	61.24	60.90	61.19
Grandview Heights	81.82	81.97	82.17	92.12	92.33
Groveport-Madison	55.40	55.05	54.50	53.78	53.88
Hamilton	47.09	54.10	54.11	53.75	53.65
Hilliard	59.71	65.61	65.61	64.44	64.44
Plain	47.46	52.17	52.03	50.17	59.19
Reynoldsburg	55.49	55.39	55.28	58.20	58.21
South-Western	56.97	56.97	56.61	56.44	56.43
Upper Arlington	83.95	83.32	89.52	89.15	89.11
Westerville	59.66	63.50	63.40	63.20	63.20
Whitehall	65.49	65.52	65.49	65.40	65.40
Worthington	72.65	72.60	78.38	77.88	77.71
<b>School districts (out-of-County):</b>					
Jonathan Alder	\$ 40.10	\$ 40.10	\$ 40.10	\$ 49.00	\$ 48.60
Licking Heights	39.60	48.50	48.10	47.53	47.52
Madison-Plains	35.45	35.45	35.45	35.45	40.45
Olentangy	49.77	49.80	49.80	50.56	50.50
Pickerington	66.36	70.30	70.10	70.10	78.00
Teays Valley	31.60	31.60	31.60	31.60	31.60
<b>Joint vocational school districts:</b>					
Central Ohio	\$ 1.60	\$ 1.10	\$ 1.10	\$ 0.50	\$ 0.50
Delaware County	3.40	3.40	3.20	3.20	3.20
Eastland	2.00	2.00	2.00	2.00	2.00
Licking County	2.00	2.00	2.00	3.00	2.80

Source: Franklin County Auditor's Office.

(Continued on next page)



**FRANKLIN COUNTY, OHIO**  
 Property Tax Rates - Direct and Overlapping Governments  
 (Per \$1,000 of Assessed Value)  
 Last Ten Fiscal Years

**Table 7**

	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
<b>Corporations:</b>					
Bexley	\$ 8.35	\$ 8.35	\$ 5.35	\$ 5.35	\$ 5.35
Brice	3.20	3.20	3.20	3.20	3.20
Canal Winchester	2.00	2.00	2.00	2.00	2.00
Columbus	3.14	3.14	3.14	3.14	3.14
Dublin	2.98	2.98	2.98	2.97	2.97
Gahanna	2.40	2.40	2.40	2.40	2.40
Grandview Heights	9.30	9.30	9.30	9.30	10.70
Grove City	5.00	4.90	4.90	4.80	4.70
Groveport	1.40	1.40	1.40	1.40	1.40
Harrisburg	5.00	5.00	5.00	5.00	1.00
Hilliard	1.60	1.60	1.60	1.60	1.60
Lockbourne	2.50	2.50	2.50	2.50	2.50
Marble Cliff	0.35	0.35	0.35	0.35	0.35
Minerva Park	10.10	10.10	10.10	15.10	16.31
New Albany	1.95	1.95	1.95	1.71	1.70
New Rome	1.20	1.20	1.20	1.20	1.20
Obetz	2.05	1.70	1.70	1.70	1.70
Pickerington	7.80	7.80	7.80	7.80	7.80
Reynoldsburg	2.91	2.90	0.79	0.78	0.77
Riverlea	8.00	8.00	6.00	6.00	6.00
Upper Arlington	6.28	6.27	6.23	6.84	6.42
Urbancrest	5.60	5.60	5.60	5.60	5.60
Valleyview	27.34	24.53	24.53	24.53	24.53
Westerville	12.38	14.44	14.72	14.69	14.65
Whitehall	1.50	1.50	1.50	1.50	1.50
Worthington	3.50	3.00	3.00	3.00	3.00
<b>Townships:</b>					
Blendon	\$ 19.00	\$ 19.00	\$ 21.45	\$ 22.60	\$ 22.43
Brown	9.60	9.60	9.60	9.60	9.60
Clinton	25.64	25.64	25.64	25.64	25.64
Franklin	13.05	13.05	13.05	13.05	13.05
Hamilton	11.80	12.30	14.55	14.55	14.55
Jackson	20.20	20.20	20.20	20.20	20.20
Jefferson	9.20	9.20	9.20	9.85	10.82
Madison	21.80	21.80	21.80	21.80	21.80
Mifflin	20.80	20.80	22.80	20.80	20.80
Norwich	12.80	12.80	12.80	12.80	18.80
Perry	23.80	23.80	23.80	23.80	23.80
Plain	8.20	9.16	9.21	9.42	9.34
Pleasant	16.20	16.20	16.20	16.20	16.20
Prairie	14.00	14.00	14.00	14.20	14.20
Sharon	8.10	13.10	13.10	13.10	13.10
Truro	10.40	12.65	12.65	12.65	12.65
Washington	17.80	18.54	18.53	18.52	18.51
<b>Other units:</b>					
Columbus Metropolitan Library	\$ 2.20	\$ 2.20	\$ 2.20	\$ 2.20	\$ 2.20
Grandview Heights Public Library	4.70	4.70	4.70	4.70	4.70
Delaware County District Library	0.40	0.37	0.29	0.31	0.29
Metropolitan Park District	0.55	0.55	0.55	0.55	0.55
New Albany-Plain Park District**	0.00	0.00	0.00	0.00	0.00
Upper Arlington Public Library	1.00	1.00	1.00	1.00	1.00
Westerville Public Library***	0.00	0.00	0.00	0.00	0.00
Worthington Public Library	2.20	2.20	2.20	2.20	2.20

\*\* Effective 2000

\*\*\* Effective 2002

(Continued on next page)

**FRANKLIN COUNTY, OHIO**  
Property Tax Rates - Direct and Overlapping Governments  
(Per \$1,000 of Assessed Value)  
Last Ten Fiscal Years

**Table 7**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Corporations:</b>					
Bexley	\$ 5.35	\$ 5.35	\$ 5.35	\$ 7.85	\$ 7.85
Brice	3.20	3.20	3.20	3.20	3.20
Canal Winchester	2.00	2.00	2.00	2.00	2.00
Columbus	3.14	3.14	3.14	3.14	3.14
Dublin	2.97	2.97	2.97	2.97	2.96
Gahanna	2.40	2.40	2.40	2.40	2.40
Grandview Heights	10.70	10.70	10.70	10.70	10.70
Grove City	4.60	4.50	4.40	4.30	4.20
Groveport	1.40	1.40	1.40	1.40	1.40
Harrisburg	1.00	1.00	1.00	1.00	1.00
Hilliard	1.60	1.60	1.60	1.60	1.60
Lockbourne	2.50	2.50	2.50	2.50	2.50
Marble Cliff	0.35	0.35	0.35	0.35	0.35
Minerva Park	12.32	16.32	16.32	16.13	16.13
New Albany	1.57	1.23	1.72	1.73	1.94
New Rome	1.20	1.20	1.20	1.20	0.00
Obetz	1.70	1.70	1.70	1.70	1.70
Pickerington	7.80	7.80	7.80	7.80	7.80
Reynoldsburg	0.76	0.76	0.70	0.70	0.70
Riverlea	6.00	6.00	6.00	6.00	6.00
Upper Arlington	6.39	6.39	6.76	6.86	6.86
Urbancrest	0.60	0.60	0.60	0.60	0.60
Valleyview	24.53	24.53	24.53	24.53	24.53
Westerville	14.57	14.54	14.50	17.85	18.06
Whitehall	1.50	1.50	1.50	1.50	1.50
Worthington	3.00	3.00	3.00	3.00	3.00
<b>Townships:</b>					
Blendon	\$ 22.41	\$ 22.16	\$ 22.00	\$ 25.40	\$ 25.07
Brown	9.60	9.60	9.60	9.60	9.60
Clinton	25.64	25.64	25.64	25.64	25.64
Franklin	13.05	13.05	13.05	13.05	13.05
Hamilton	15.05	15.55	15.80	15.80	15.80
Jackson	20.20	20.20	20.20	20.20	20.20
Jefferson	10.59	10.53	10.50	10.37	10.37
Madison	21.80	21.80	21.80	21.80	21.80
Mifflin	20.80	21.80	21.80	21.80	21.80
Norwich	18.80	18.80	18.80	21.60	21.60
Perry	23.80	20.50	23.80	23.80	20.40
Plain	10.72	13.58	13.52	13.43	13.12
Pleasant	16.20	16.20	16.20	16.20	18.70
Prairie	14.20	14.20	14.20	14.20	14.20
Sharon	19.10	19.08	19.00	23.50	23.50
Truro	12.65	12.65	12.65	16.65	16.65
Washington	20.01	20.00	20.00	20.00	20.00
<b>Other units:</b>					
Columbus Metropolitan Library	\$ 2.20	\$ 2.20	\$ 2.20	\$ 2.20	\$ 2.20
Grandview Heights Public Library	4.70	4.70	4.70	4.70	4.70
Delaware County District Library	0.24	0.19	0.18	0.15	0.12
Metropolitan Park District	0.65	0.65	0.65	0.65	0.65
New Albany-Plain Park District**	0.00	0.75	0.75	0.75	1.27
Upper Arlington Public Library	1.00	1.00	1.00	2.00	2.00
Westerville Public Library***	0.00	0.00	0.00	0.80	0.80
Worthington Public Library	2.20	2.20	2.20	2.20	2.20

\*\* Effective 2000

\*\*\* Effective 2002

**FRANKLIN COUNTY, OHIO**  
Property Tax Levies - Voted and Unvoted  
(Per \$1,000 of Assessed Value)  
December 31, 2003

**Table 8**

	<u>Full Tax Rate</u>	<u>Effective Rate Res/Agr</u>	<u>Effective Rate Com/Ind</u>	<u>Year of Election</u>	<u>Beginning Year of Collection</u>	<u>Final Year of Collection</u>
General Fund	\$ 1.47	\$1.470000	\$1.470000	Unvoted		
Children Services	1.10	0.753500	0.913478	1996	1997	2004
Children Services	3.15	2.380555	2.719442	1999	2000	2009
ADAMH Board	2.20	1.507000	1.826957	1996	1997	2006
MR & DD	1.00	0.290464	0.419288	1977	1978	Indefinite
MR & DD	0.65	0.273914	0.377067	1982	1983	Indefinite
MR & DD	3.50	3.073591	3.307027	2002	2003	2012
MR & DD	2.32	1.744382	1.990017	1998	1999	2008
Zoological Park	0.75	0.510559	0.622826	1995	1996	2005
Office on Aging	<u>0.85</u>	<u>0.746443</u>	<u>0.803135</u>	2002	2003	2007
Total	<u>\$ 16.99</u>	<u>\$12.750408</u>	<u>\$14.449237</u>			

Source: Franklin County Auditor's Office. Tax rates displayed are effective in calendar year 2003 to be collected in 2004.

**FRANKLIN COUNTY, OHIO**  
 Property Taxes on a \$100,000  
 Owner-Occupied Home or a Business  
 City of Columbus / Columbus School District  
 December 31, 2003

**Table 9**

Real estate taxes help finance your school district, your city, village or township, your public library, your parks and zoo, and various County services. In the example below, if your home or business has an appraised value of \$100,000 located in the City of Columbus and the Columbus City School District, this is how the taxes were distributed in 2003.

<u>Tax Recipient</u>	<u>Home</u>	<u>Business</u>
Columbus City Schools	\$ 883.72	\$ 1,200.02
Board of MR&DD	165.75	191.40
Children Services	96.52	114.11
City of Columbus	96.17	98.91
ADAMH Board	46.42	57.38
County General Fund	45.03	46.31
Columbus Public Library	27.41	37.98
Office on Aging	22.91	25.23
Zoological Park	15.73	19.57
Metro Parks	<u>15.14</u>	<u>17.62</u>
Total	<u>\$ 1,414.80</u>	<u>\$ 1,808.53</u>

# FRANKLIN COUNTY, OHIO

Table 10

Principal Property Taxpayers

December 31, 2003

(Amounts in 000's)

	<b>Assessed Valuation</b>	<b>Percent of Total</b>
<b>Public utilities:</b>		
1. Columbus Southern Power Company	\$ 398,788	1.61 %
2. Ohio Bell Telephone Company	183,603	0.74 %
3. Columbia Gas of Ohio Inc.	59,248	0.24 %
4. New Par	28,088	0.11 %
<b>Real estate:</b>		
1. Nationwide Mutual Insurance Company	103,842	0.42 %
2. Huntington Center Associates	58,450	0.24 %
3. Duke Realty LP	50,923	0.21 %
4. Capitol South Community Urban Redevelopment Corp.	43,604	0.18 %
5. Distribution Land Corp.	42,000	0.17 %
6. American Electric Power	31,791	0.13 %
7. New Albany Company	28,325	0.11 %
8. Equitable Life Assurance	25,200	0.10 %
9. M/I Homes of Central Ohio	24,489	0.10 %
10. Eastrich No. 167 Corp.	23,870	0.10 %
<b>Tangible personal property:</b>		
1. Anheuser Busch Inc.	84,549	0.34 %
2. Abbott Laboratories	40,159	0.16 %
3. Lucent Technologies Inc.	34,389	0.14 %
4. Kroger Company	30,282	0.12 %
5. Roxane Laboratories Inc.	28,616	0.12 %
6. Time Warner Entertainment Company LP	28,598	0.12 %
7. WalMart Stores East, LP	28,355	0.11 %
8. Techneglas Incorporated	27,550	0.11 %
9. Sears Roebuck & Company	25,212	0.10 %
10. IBM Credit LLC	23,399	0.09 %
<b>All others:</b>	<b>23,318,301</b>	<b>94.13 %</b>
<b>Total</b>	<b>\$ 24,771,631</b>	<b>100.00 %</b>

Source: Franklin County Auditor's Office.

**FRANKLIN COUNTY, OHIO**  
 Other Major General Fund Revenue Sources  
 Last Ten Fiscal Years  
 (Amounts in 000's)

**Table 11**

**County sales tax:**

The County imposed a one-half percent sales tax effective September 1, 1985. The sales tax may be repealed if a majority of voters approve the repeal at a general election. The question of repeal must be placed on the ballot by a petition signed by qualified voters equal in number to 10% of those voting for governor in the last gubernatorial election. No such petition has been filed with the County Board of Elections.

Fiscal Year	Amount
1994	\$ 55,182
1995	60,690
1996	63,684
1997	68,650
1998	72,262
1999	79,030
2000	82,901
2001	81,139
2002	79,423
2003	82,728

**Local government fund:**

The Ohio local government fund was created by statute and is comprised of designated state revenues, which are distributed to each county and then allocated among the county and cities, villages and townships in the county on the basis of statutory formulas. The following table shows local government fund receipts for the County's general fund.

Fiscal Year	Amount
1994	\$ 18,715
1995	20,928
1996	21,701
1997	23,237
1998	25,210
1999	26,096
2000	27,852
2001	28,961
2002	26,913
2003	27,213

Source: Franklin County Auditor's Office.

Note: Fiscal Year 2002 and later reflect accrual basis of accounting as reported in the government-wide financial statements.

**FRANKLIN COUNTY, OHIO****Table 12**

Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt  
to Total General Governmental Expenditures  
Last Ten Fiscal Years  
(Amounts in 000's)

<b>Fiscal Year</b>	<b>Principal <sup>1</sup></b>	<b>Interest <sup>1</sup></b>	<b>Total Debt Service <sup>1</sup></b>	<b>Total General Governmental Expenditures <sup>2</sup></b>	<b>Ratio of Debt Service to General Governmental Expenditures</b>
1994	\$ 4,490	\$ 9,445	\$ 13,935	\$ 489,329	2.85%
1995	4,575	8,624	13,199	532,701	2.48%
1996	5,110	8,808	13,918	567,450	2.45%
1997	4,165	8,155	12,320	558,157	2.21%
1998	5,914	9,570	15,484	659,570	2.35%
1999	5,937	8,779	14,716	742,378	1.98%
2000	5,645	7,851	13,496	772,318	1.75%
2001	6,055	7,583	13,638	870,436	1.57%
2002	5,992	7,269	13,261	894,860	1.48%
2003	7,448	7,264	14,712	920,577	1.60%

Notes: <sup>1</sup> Includes all general obligation bond debt service other than debt supported by lease revenues or component units. Excludes payments made in 2003 to refunding bond agent for early redemption.

<sup>2</sup> Includes general, special revenue, debt service and capital projects funds of the primary government. Expenditures for 1994- 2001 have been restated to reflect reclassifications.

**FRANKLIN COUNTY, OHIO****Table 13**

Computation of Legal Debt Margin

December 31, 2003

(Amounts in 000's)

	<u>Total Debt Limit</u> <sup>1</sup>	<u>Total Unvoted Limit</u> <sup>2</sup>
Total assessed property value 2003	\$ 24,771,631	\$ 24,771,631
Debt limit of assessed value	\$ 617,791 <sup>1</sup>	\$ 247,716 <sup>2</sup>
Outstanding debt as of 12/31/03:		
General obligation bonds - current	8,677	8,677
Notes payable - current	1,068	1,068
General obligation bonds	133,553	133,553
Notes payable	5,465	5,465
Total outstanding debt as of 12/31/03	<u>148,763</u>	<u>148,763</u>
Exemptions:		
Undesignated debt service fund balance 12/31/03	30	30
Used for jail construction or renovation	21,240	21,240
Debt service paid by a political subdivision	1,740	1,740
Used for road or bridge construction	3,809	3,809
Used for construction of solid waste facilities	16,045	16,045
Self-supported debt	16,448	16,448
Used for acquisition of voting machines	1,042	1,042
Total exemptions	<u>60,354</u>	<u>60,354</u>
Net debt	<u>88,409</u>	<u>88,409</u>
Total legal debt margin	<u>\$ 529,382</u>	<u>\$ 159,307</u>

Notes: <sup>1</sup> Debt limit is a total of a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

<sup>2</sup> Debt limit is one percent of total assessed valuation.



**FRANKLIN COUNTY, OHIO****Table 14**

Ratio of Net General Obligation Bonded Debt to Assessed Value and  
 Net Bonded Debt per Capita  
 Last Ten Fiscal Years  
 (Dollar Amounts in 000's)

<b>Tax Year</b>	<b>Population<sup>2</sup></b>	<b>Assessed Value</b>	<b>Gross Bonded Debt</b>	<b>Less Unreserved Debt Service Funds</b>	<b>Less Debt Supported by Enterprise Funds and Lease Revenues</b>
1994	1,014,465 <sup>1</sup>	\$ 15,672,486	\$ 165,190	\$ 450	24,355
1995	1,016,094 <sup>1</sup>	16,055,248	159,300	528	22,005
1996	1,027,599 <sup>1</sup>	17,356,432	169,370	523	17,175
1997	1,042,011 <sup>1</sup>	17,916,289	187,730	721	19,815
1998	1,056,863 <sup>1</sup>	18,607,705	180,300	239	17,825
1999	1,067,993 <sup>1</sup>	21,032,111	172,755	117	15,830
2000	1,068,978 <sup>1</sup>	21,698,652	165,070	88	22,865
2001	1,088,445 <sup>1</sup>	22,111,413	157,000	1	20,200
2002	1,101,225 <sup>1</sup>	24,744,179	149,180	1	17,680
2003	1,114,159 <sup>1</sup>	24,771,631	142,230	30	12,759

Sources: <sup>1</sup> Mid-Ohio Regional Planning Commission.

<sup>2</sup> Population and Net Bonded Debt per Capita amounts are not in thousands.

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

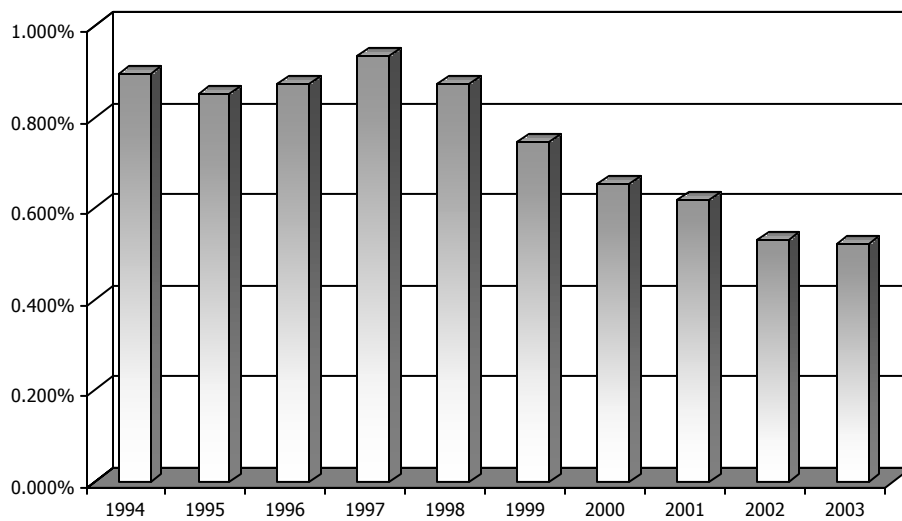
**Table 14**

Ratio of Net General Obligation Bonded Debt to Assessed Value and  
 Net Bonded Debt per Capita  
 Last Ten Fiscal Years  
 (Dollar Amounts in 000's)

<u>Tax Year</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita<sup>2</sup></u>
1994	140,385	0.896%	138.38
1995	136,767	0.852%	134.60
1996	151,672	0.874%	147.60
1997	167,194	0.933%	160.45
1998	162,236	0.872%	153.51
1999	156,808	0.746%	146.82
2000	142,117	0.655%	132.95
2001	136,799	0.619%	125.68
2002	131,499	0.531%	119.41
2003	129,441	0.523%	116.18

Sources:

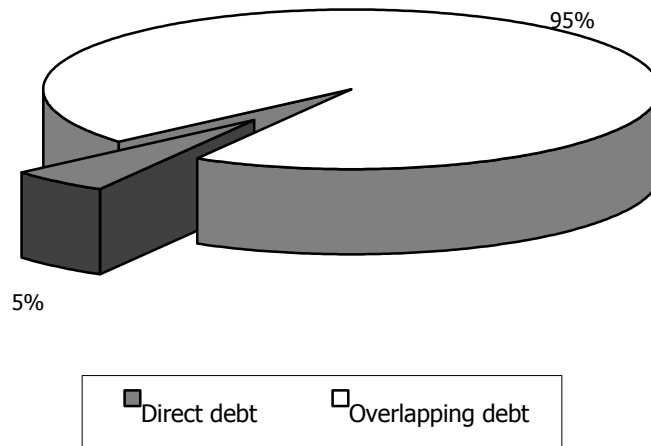
**RATIO OF NET BONDED DEBT TO ASSESSED VALUE**



**FRANKLIN COUNTY, OHIO**  
 Computation of Direct and Overlapping Debt  
 December 31, 2003  
 (Amounts in 000's)

**Table 15**

Political Subdivision	General Obligation Debt	Percent Applicable to County <sup>1</sup>	Amount Applicable to County <sup>1</sup>	Percent of Total Debt
<b>Direct debt:</b>				
Franklin County	\$ 142,230	100.0%	\$ 142,230	5.4%
<b>Entities wholly within County:</b>				
Cities	171,871	100.0%	171,871	6.5%
Villages	29,415	100.0%	29,415	1.1%
Townships	6,396	100.0%	6,396	0.2%
School districts	392,747	100.0%	392,747	14.9%
<b>Entities partially within County:</b>				
Cities	1,329,538	95.9%	1,275,503	48.3%
Villages	6,557	90.8%	5,956	0.2%
Townships	3,285	87.4%	2,870	0.1%
School districts	875,797	69.4%	607,684	23.0%
Special district	6,710	74.5%	5,000	0.2%
Total overlapping debt	<u>2,822,316</u>	88.5%	<u>2,497,442</u>	94.6%
Total direct and overlapping debt	<u><u>\$ 2,964,546</u></u>	89.0%	<u><u>\$ 2,639,672</u></u>	100.0%



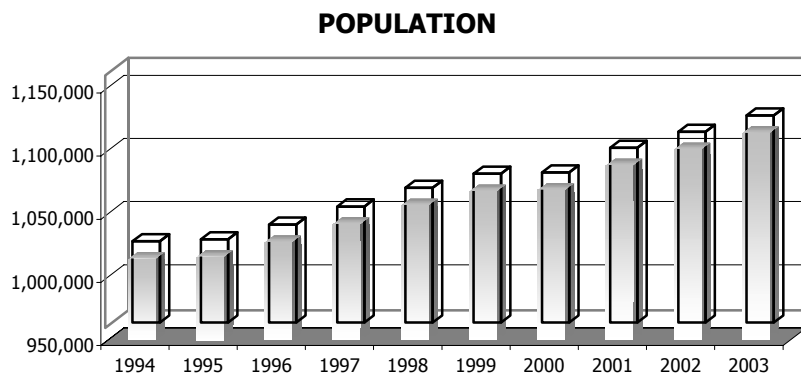
Source: Debt schedules submitted by political subdivisions to the Franklin County Budget Commission and Settlement Division.

Note <sup>1</sup>: Some political subdivisions are not wholly located within the legal boundaries of Franklin County. For those entities, amount applicable to Franklin County is determined by dividing the assessed valuation of the Franklin County portion of the subdivision by the total assessed valuation. 2003 tax year valuations were used. Major entities partially within Franklin County include the cities of Columbus, Dublin, Pickerington, Reynoldsburg, and Westerville, along with their respective school districts.

**FRANKLIN COUNTY, OHIO**  
Demographic Statistics and Unemployment Rates  
Last Ten Years

**Table 16**

Year	Demographics				Average Unemployment Rates <sup>4</sup>		
	Population <sup>1</sup>	Per Capita Income <sup>2</sup>	Median Age <sup>2</sup>	K-12 School Enrollment <sup>3</sup>	Franklin County	State of Ohio	United States
1994	1,014,465	\$ 24,644	31.9	177,355	3.9%	5.5%	6.1%
1995	1,016,094	\$ 25,399	32.2	177,296	2.9%	4.8%	5.6%
1996	1,027,599	\$ 26,143	32.4	183,341	2.9%	4.9%	5.6%
1997	1,042,011	\$ 27,950	32.6	185,206	2.7%	4.6%	4.9%
1998	1,056,863	\$ 29,425	32.8	190,949	2.5%	4.3%	4.5%
1999	1,067,993	\$ 30,419	32.9	193,003	2.5%	4.3%	4.2%
2000	1,068,978	\$ 31,527	33.0	201,960	2.4%	4.1%	4.0%
2001	1,088,445	\$ 32,036	32.7	197,828	2.8%	4.3%	4.8%
2002	1,101,225	\$ 33,465	33.1	199,439	4.4%	5.7%	5.8%
2003	1,114,159	\$ 34,152	33.2	194,365	4.7%	6.0%	6.0%



Source: <sup>1</sup> Estimates by Mid-Ohio Regional Planning Commission, except for 2000 which was provided by the U.S. Department of Commerce, Bureau of the Census.  
<sup>2</sup> Woods & Poole Economics Inc.  
<sup>3</sup> Ohio Department of Education, Division of Information Management Services.  
<sup>4</sup> Ohio Bureau of Employment Services, Division of Research and Statistics.

**FRANKLIN COUNTY, OHIO****Table 17**Twenty-Five Largest Employers  
December 31, 2003

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<b>Employer</b>	<b>Principal Business</b>	<b>Number of Employees</b>
1. State of Ohio	Government	25,787
2. The Ohio State University	Education	17,361
3. Columbus Public Schools	Education	12,092
4. Nationwide	Finance	10,815
5. United States Government	Government	10,280
6. Bank One Corp.	Finance	8,873
7. OhioHealth	Health Care	8,304
8. City of Columbus	Government	8,067
9. Limited Brands	Trade	7,200
10. Franklin County	Government	7,161
11. Mount Carmel	Health Care	4,983
12. Kroger Co.	Trade	4,632
13. Wendy's International, Inc.	Trade	4,500
14. Wal-Mart Stores, Inc.	Trade	4,444
15. American Electric Power	Utility	3,795
16. Huntington Bancshares, Inc.	Finance	3,521
17. SBC Ohio	Utility	3,000
18. Chase Home Finance	Finance	2,861
19. Medco Health Solutions, Inc.	Health Care	2,528
20. Children's Hospital, Inc.	Health Care	2,505
21. Discover Financial Services, Inc.	Finance	2,496
22. South-Western City Schools	Education	2,440
23. Ross Products (division of Abbott Laboratories)	Manufacturing	2,392
24. Battelle	Technology	2,184
25. Retail Ventures, Inc. (formerly Value City)	Trade	2,058

Source: Business First, Book of Lists

# FRANKLIN COUNTY, OHIO

Table 18

Miscellaneous Statistics

December 31, 2003

**Form of government:** Board of County Commissioners  
**County seat:** Columbus, Ohio  
**Area:** 543 square miles  
**Population:** 1,114,159<sup>1</sup>

**Communication:**<sup>3</sup>  
 Radio stations 26  
 Television stations 9  
 Daily newspapers 3

**Commerce:**<sup>2</sup>

	Establishments:
Services (excluding governments)	10,450
Trade	5,899
Finance, insurance and real estate	3,584
Health care and social assistance	2,705
Construction	2,025
Manufacturing	1,043
Transportation and utilities	721
Information	643
Arts, entertainment and recreation	339
Mining	32
Other	657
	28,098

**Airports:**<sup>3</sup>  
 Port Columbus International  
 Rickenbacker International Airport  
 Five other commercial airports  
 One commercial heliport

**Medical facilities:**<sup>3</sup>  
 Hospitals 17  
 Physicians 3,482

**Higher education:**<sup>6</sup>  
 Public universities and colleges:  
     The Ohio State University  
     Columbus State Community College  
 Nine private universities and colleges

**Transportation:**<sup>3</sup>

<u>Highways</u>	<u>Miles</u>
Interstates	118
U.S. routes	117
State routes	122

**Professional sports teams:**<sup>6</sup>  
 Columbus Blue Jackets (NHL)  
 Columbus Clippers (AAA Baseball)  
 Columbus Crew (Major League Soccer)  
 Columbus Landsharks (National Lacrosse League)  
 Columbus Destroyers (Arena Football League)  
 Columbus Comets (NWFA)

**Division of water and sewer operations:**<sup>4</sup>

	<u>Miles</u>
Water mains	61.6
Sanitary sewer lines	81.5

**Miles of county maintained roads:**<sup>5</sup> 299.5

**Bridges:**<sup>5</sup>

Total	430
Maintained by county	360

**Tourist attractions:**<sup>6</sup>  
 Columbus Zoo  
 Columbus Museum of Art  
 Columbus Convention Center  
 Ohio's Center of Science & Industry (COSI)  
 Ohio Historical Center/Ohio Village  
 Ohio Statehouse  
 Nationwide Arena  
 Santa Maria  
 Franklin Park Conservatory & Botanical Garden  
 Mott's Military Museum

<sup>1</sup> Estimated by Mid-Ohio Regional Planning Commission.

<sup>2</sup> US Census Bureau.

<sup>3</sup> Ohio Department of Development, Office of Strategic Research.

<sup>4</sup> Office of the Franklin County Sanitary Engineer.

<sup>5</sup> Office of the Franklin County Engineer.

<sup>6</sup> Greater Columbus Chamber of Commerce.

**FRANKLIN COUNTY, OHIO**  
Securities and Exchange Commission Rule 15c2-12  
Compliance Information  
December 31, 2003

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**Table 19**

On October 30, 2003, the County issued \$59,820,000 in general obligation refunding bonds. The proceeds were used to refund a portion of the county's outstanding general obligation bonds. No other obligations have been sold from that date through the date of this letter, June 28, 2004. The following description of significant events is provided in compliance with the Rule for existing obligations outstanding at December 31, 2003.

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There have been no modifications to rights of the holders of the County's obligations.
4. Other than bonds called as part of the refunding described above, there were no calls of the County's obligations outstanding during 2003.
5. The County did not defease any bonds during 2003.
6. There were no rating changes during 2003. The County maintains the highest long-term bond rating given by both Moody's Investors Services (Aaa) and the Standard & Poors Corporation (AAA).
7. There have been no adverse tax opinions or events affecting the tax-exempt status of any of the County's outstanding obligations.
8. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
9. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
10. There was no substitution of credit or liquidity providers, nor was there a failure to perform.
11. The County did not release, substitute or sell any property securing repayment of its obligations. The County has not secured any of its outstanding obligations with property.
12. The County will continue to provide all necessary annual information. The Comprehensive Annual Financial Report of Franklin County, Ohio, will be filed with the Municipal Securities Rulemaking Board and all nationally recognized municipal securities information repositories (NRMSIRs).



**Joseph W. Testa**  
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Columbus, Ohio 43215-6310  
614.462.3357  
[www.franklincountyauditor.com](http://www.franklincountyauditor.com)





**Auditor of State  
Betty Montgomery**

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**FRANKLIN COUNTY FINANCIAL CONDITION**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 23, 2004**