

**City of  
Wooster, Ohio**

\* \* \* \*

*Report Letter*

***December 31, 2004***





**Auditor of State  
Betty Montgomery**

Mayor and City Council  
City of Wooster  
538 N. Market Street  
Wooster, Ohio 44691

We have reviewed the *Independent Auditor's Report* of the City of Wooster, Wayne County, prepared by Rea & Associates, Inc., for the audit period January 1, 2004 to December 31, 2004. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Wooster is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY  
Auditor of State

August 3, 2005

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**CITY OF WOOSTER**

**REPORT LETTER**

**DECEMBER 31, 2004**

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# Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

June 9, 2004

To the Honorable Mayor and City Council  
City of Wooster  
Wayne County, Ohio

## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

We have audited the financial statements the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Wooster as of and for the year ended December 31, 2004, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 9, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Wooster's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the City of Wooster in a separate letter dated June 9, 2005.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Wooster's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the City of Wooster in a separate letter dated June 9, 2005.

City of Wooster  
Page 2  
Report on Internal Control

This report is intended solely for the information and use of the City Council and management and is not intended to be and should not be used by anyone other than those specified parties.

*Hea & Associates, Inc.*






The Comprehensive Annual Financial Report



# CAFR



2004



Wooster, Ohio

for the fiscal year ended December 31, 2004





**CITY OF WOOSTER, OHIO  
Comprehensive Annual Financial Report  
For the year ended December 31, 2004**

**Prepared by Finance Department**

**CITY OFFICIALS  
As of January 1, 2005**

**MAYOR**

**James A. Howey  
Third Term Expires 12-31-07**

**CITY COUNCIL**

**Judi Mitten  
President  
First Term Expires 12-31-07  
Sixteenth year of service**

**Mindy Cavin  
Term Expires 12-31-07  
First Term - Ward 1**

**Robert Breneman  
Term Expires 12-31-07  
Third Term – At Large**

**Keith Topovski  
Term Expires 12-31-05  
Filling Unexpired Term - Ward 2**

**Jon Ulbright  
Term Expires – 12-31-05  
First Term – At Large  
Sixteenth year of service**

**David Silvestri  
Term Expires 12-31-07  
First Term - Ward 3**

**Mike Buytendyk  
Term Expires 12-31-05  
Filling Unexpired Term - At Large**

**Jeff Griffin  
Term Expires 12-31-05  
Filling Unexpired Term - Ward 4**

**DIRECTOR OF FINANCE**

**Andrei A. Dordea, CPA – 3rd year of service**

**DIRECTOR OF LAW**

**Richard Benson – 14 years of service**

**DIRECTOR OF ADMINISTRATION**

**Michael Sigg – 5 years of service**

**WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR**

**William Sheron - 10 years of service**

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James A. Howey  
Mayor  
Andrei A. Dordea, CPA  
Director of Finance

Finance Department  
PO Box 1128  
Wooster, OH 44691  
(330) 263-5225

## CITY OF WOOSTER

June 9, 2005

City Council and Citizens of Wooster  
Wooster, Ohio

### The Comprehensive Annual Financial Report

The Comprehensive Annual Financial Report (CAFR) of the City of Wooster (the City) for the fiscal year ended December 31, 2004, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City's management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. Disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. The reader is encouraged to review the contents of Management's Discussion and Analysis which begins on page 15.

The CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, our organization chart, and a list of principal officials and Certificate of Achievement for Excellence in Financial Reporting. We have included in the transmittal letter a financial ratio and statistical overview of the city based on entity-wide financial reporting. The financial section includes, under the Governmental Accounting Standard Board Statement No. 34 as amended, the Report of Independent Accountants, the Management Discussion and Analysis, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The City is located in the north central part of the State of Ohio, within the boundaries of Wayne County of which it is the county seat. The City is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone two amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. "Controlled by" or "dependent on" the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

The City provides a full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), transportation programs, water and water pollution control programs, planning and zoning, and general administrative services.

**Local Economy**

The Economic Segment Mix and The Change of Economic Segment Mix as Measured by Total Income Tax Receipts for the Tax Years 1998 through 2004

	1998	1999	2000	2001	2002	2003	2004	Change% 98/04
Industrial	41.1 %	45.9%	39.1%	36.9%	34.2%	33.0%	31.6%	-23.1 %
Construction	4.2	3.9	4.4	4.8	4.9	4.7	4.1	-2.4
Retail	10.0	8.8	9.0	9.3	8.6	9.0	8.6	-14.0
Oil	1.6	1.6	1.9	2.0	2.2	2.3	2.4	50.0
Services	10.4	9.2	10.1	10.6	11.1	12.0	11.7	12.5
Education/Govt.	11.7	11.1	13.3	14.6	17.4	17.8	18.5	78.1
Financial	5.2	4.3	4.3	4.3	3.9	4.3	4.6	13.5
Restaurants	1.9	1.8	2.1	2.2	2.2	2.3	2.0	5.3
Medical	7.5	7.0	8.4	9.0	7.1	7.1	7.1	-5.3
Miscellaneous	6.1	6.3	7.4	6.4	8.4	7.5	9.5	55.7
Chg. in \$ by Yr.	5.78%	14.59%	-11.14%	0.79%	1.77%	-0.63%	2.64%	

The chart displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy. Through economic diversification, the City has become less reliant on the industrial sector. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the strength of the construction segment and building permits issued during the last three years, future economic expansion. The significant dollar permits issued in 2004 were: Wooster Community Hospital \$6.92 million (medical – various projects); Wooster Crossings \$4,147,500 (retail space – various projects); TGS Holdings \$4 million (specialized office space); First Presbyterian Church \$3.55 million (church-addition); Newell Rubbermaid Inc. \$3.5 million (storm damage repair); Kohl's \$3 million (retail space); Boys Village \$2.391 million (opportunity school); First Merit Bank \$600,000 (bank); Discount Drug Mart \$595,200 (retail space – renovation). To strengthen financial management practices, Council adopted certain financial policies as detailed below.

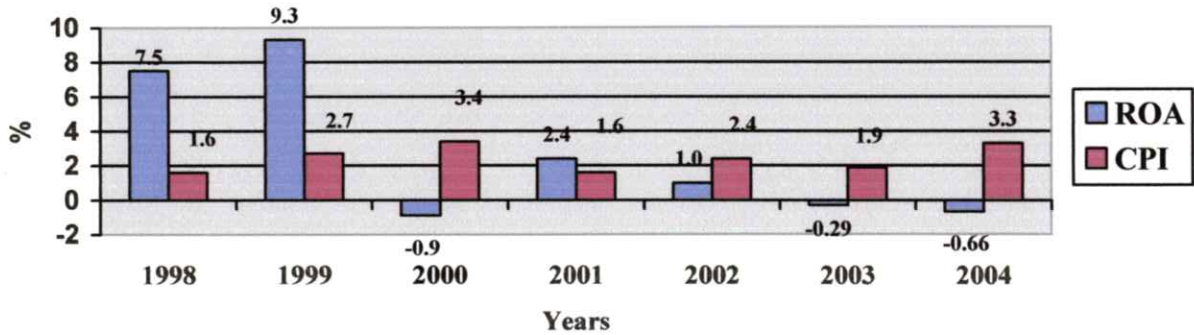
**Financial Management Initiatives**

On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states: (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation; (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service; (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days; (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and, (5) If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

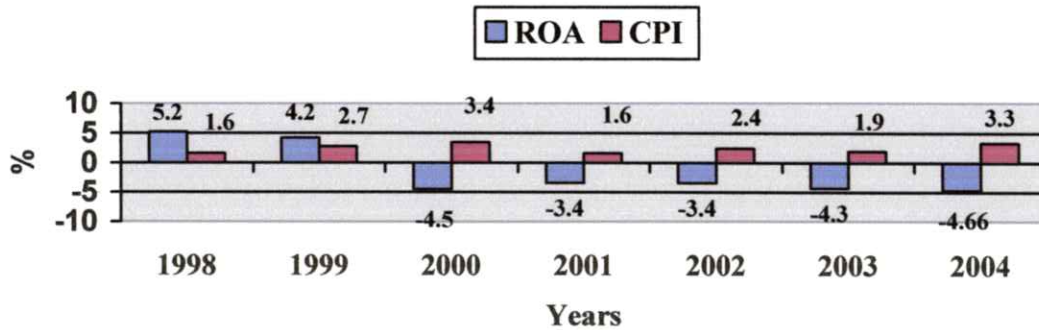


GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:

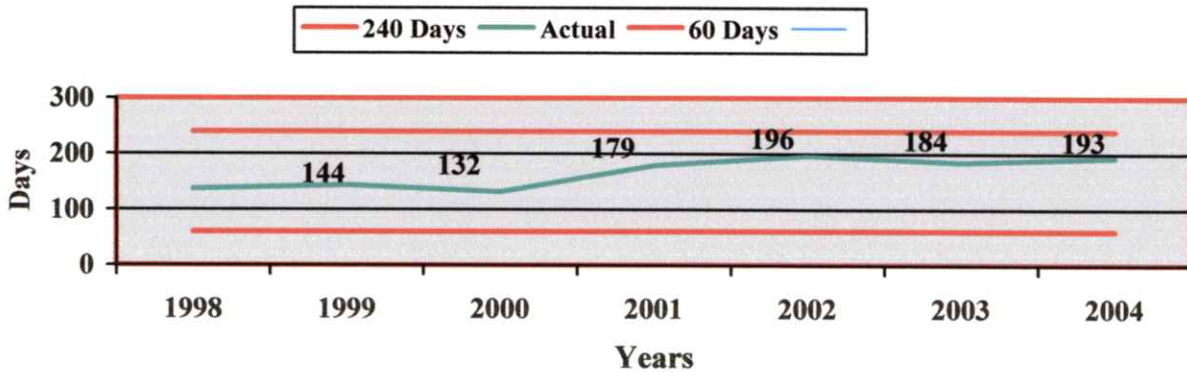
**Total Return on Assets (Governmental Operations) vs CPI**



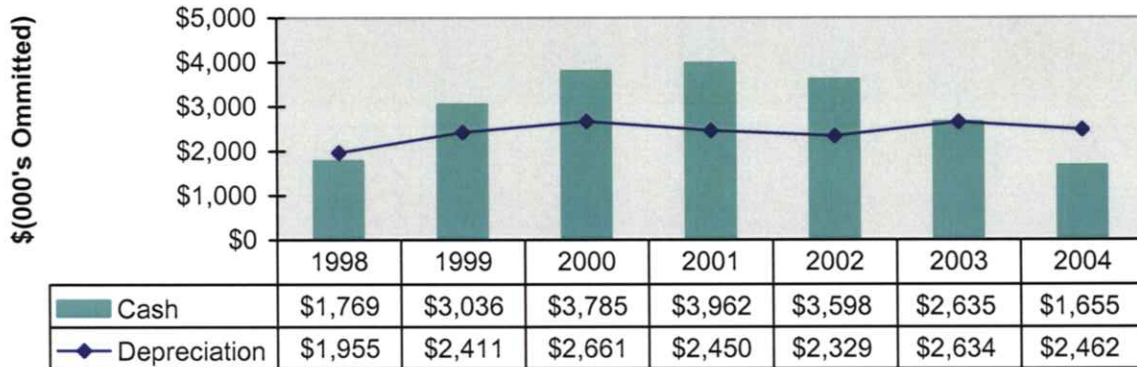
**Return on Assets From Operations (Governmental Operations) vs CPI**



**General Fund Days In Unencumbered Cash**



### Unencumbered Cash Balance (Capital Improvement Fund) to Annual Depreciation (Governmental Activities)



#### Risk Management

The City is self-insured for general liability for \$25,000 per occurrence. No material losses are anticipated. An Insurance Claims Board consisting of the Directors of Administration, Law and Finance has been established to review and settle all claims of less than \$5,000.

All full-time employees are provided with traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

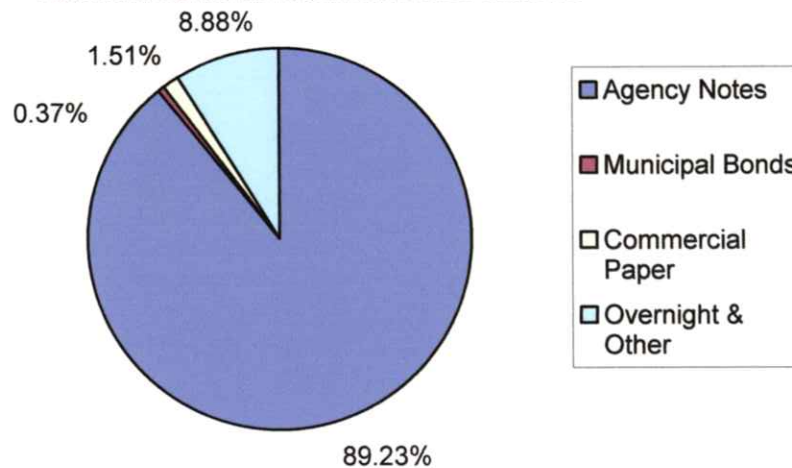
The City pays all claims. The third-party administrator submits weekly preliminary check registers for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks.

The City carries stop-loss insurance against catastrophic losses. The premiums for these coverages are billed monthly by the third-party administrator on a per enrolled employee basis.

#### Cash Management

As of December 31, 2004, the City of Wooster had approximately \$99 million in cash and investments. Through a series of contractual agreements, all but a small amount of cash (less than \$100,000) is invested at all times. The weighted average length of maturity of these investments was approximately 376 days with a weighted yield to maturity of 2.28%. The allocation of these investment resources is included in the chart below.

### Allocation of Investment Resources



#### Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its CAFR for the fiscal year ended December 31, 2003. The Certificate of Achievement is a prestigious national award, which recognizes conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City has received a Certificate of Achievement for the last twenty-four consecutive years. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for their review.

#### Independent Audit

Rea & Associates, Inc., has audited the financial statements and related notes of the City of Wooster. As stated in the auditor's report, the audit was conducted in accordance with Generally Accepted Government Auditing Standards, and included a financial compliance evaluation as well as a review of internal accounting controls. See page 13 of the Financial Section of this report for their unqualified opinion.

#### Acknowledgements

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for the preparation of this report, but also for the efforts expended throughout the year. A special thanks to members of City Council for their support in managing the affairs of the City.

We would also like to take this opportunity to recognize Bert Hoffman, a Finance Department employee who retired from the City in June 2004 with 30 years of service. Bert spent the majority of her career

managing the City's information systems, where her skills, dedication, professionalism, and optimistic attitude were shared with many City Employees. While we miss hearing her laugh each day, we wish her well in retirement.

Respectfully submitted,



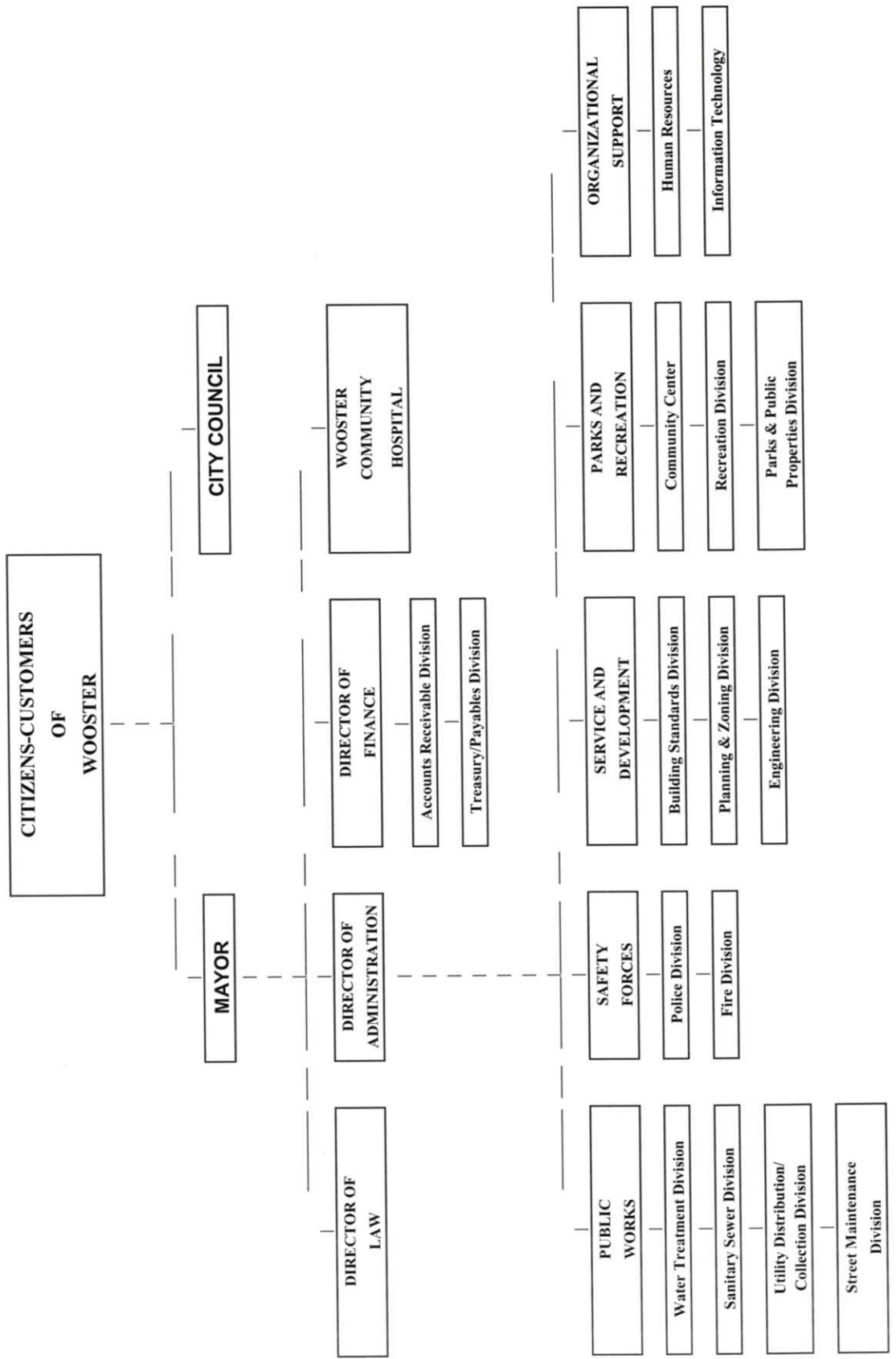
**James A. Howey**  
Mayor



**Andrei A. Dordea, CPA**  
Director of Finance

**CITY OF WOOSTER, OHIO  
ORGANIZATION CHART**

As of December 31, 2004



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wooster,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Nancy L. Zielke*

President

*Jeffrey R. Enos*

Executive Director

# Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

June 9, 2005

To the Honorable Mayor and City Council  
City of Wooster  
Wayne County, Ohio

## INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne County, Ohio, as of and for the year ended December 31, 2004, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Wooster's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne County, Ohio, as of December 31, 2004, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated June 9, 2005 on our consideration of the City of Wooster's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Audit Standards and should be considered in conjunction assessing the results of our audit.

Management's Discussion and Analysis and the Budgetary Comparison are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting

Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Wooster, Wayne County, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and other schedules, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. We subjected the combining and individual nonmajor fund financial statements to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statement taken as a whole. We did not subject the introductory section and statistical section to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Rea & Associates, Inc.*



**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Management's Discussion and Analysis (MD&A) of the City of Wooster's financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2004. Descriptions and definitions follow the highlights below. Please read the MD&A in conjunction with our letter of transmittal, which begins on page 5, and the City's basic financial statements, which begin immediately following the MD&A.

**FINANCIAL HIGHLIGHTS**

- The City's net assets (total assets minus total liabilities) increased \$6.8 million as a result of this year's operations.
- The City-wide total return on assets was 2.86%.
- Total expenses of all City services was \$95.46 million in 2004 compared to \$88.68 million in 2003.
- Net assets of our business-type activities increased by \$6.84 million. Of these amounts Wooster Community Hospital net assets increased \$7.37 million while the City's utility service and economic development funds net assets decreased by \$.52 million.
- The return on total assets for the business-type activities was 3.79% with the Hospital returning 6.43% on its total assets and the City's utility and economic development services returning (0.79%).
- Net assets of the governmental activities increased by \$14,725. The return on total assets for the governmental activities was .02%.
- The capital improvements fund ended the year with a cash balance of \$2,439,782. Depreciation expense for all governmental capital assets for 2004 was \$2,462,466. The City budgeted \$6,975,896 (including carry-over projects) from the capital improvements fund (for governmental capital projects) in 2005.
- Net governmental capital assets increased by \$284,855 in 2004.

**USING THIS ANNUAL REPORT**

The major portion of this annual report consists of a series of financial statements and explanatory notes. The Statement of Net Assets and the Statement of Activities (on pages 27 and 28 & 29) provide information about the services provided by the City of Wooster as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 30. For governmental activities, these statements demonstrate how these services were financed in the short term as well as what remains for future spending. Individual fund financial statements also report the City's operations in more detail than the government-wide statements.

**Reporting the City as a Whole**

**The Statement of Net Assets and the Statement of Activities**

One of the most important questions asked about the City's finances is "Is the City as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Recognition of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net assets* and changes in them. We can think of the City's net assets, the difference between assets (what the citizens own) and liabilities (what the citizens owe) as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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City's net assets are one indicator of whether its *financial health* is improving or deteriorating. We also must consider other nonfinancial factors, however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (roads, buildings, water and sewer lines) to assess the *overall health* of the City. Each factor is important to sustaining levels of service.

In the Statement of Net Assets and the Statement of Activities, we divide the City into two kinds of activities:

- **Governmental activities:** most of the City's basic services are reported here, including the police, fire, street maintenance, parks and recreation, and general administration (City Council, Mayor and Clerk of Council, Director of Administration, Law, Finance, Engineer and Information Technology). Income taxes, property taxes, state and federal grants, and several user fees finance most of these activities.
- **Business-type activities:** water, sanitary sewer, storm drainage, trash collection, and hospital services are reported here. The City charges fees to its customers to cover the cost of these services.

#### **Reporting the City's Most Significant Funds**

##### **Fund Financial Statements**

Our analysis of the City's major funds begins on page 21. The fund financial statements begin on page 30 and provide detailed information about the most significant funds-not the City as a whole. Some funds are required to be established by State law. However, City Council establishes many other funds to help it control and manage money for particular purposes (e.g., Economic Development Capital Improvements Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (e.g., grants received from the U.S. Department of Housing and Urban Development). The City's three categories of funds, governmental, proprietary and fiduciary, use different accounting techniques.

**Governmental funds:** Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation beside the fund financial statements.

**Proprietary funds:** When the City charges customers for the full cost of the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the City's enterprise funds (a component of business-type funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds, such as the City's Garage Fund, (the other component of proprietary funds) to report activities that provide supplies and services to the City's other programs and activities.

**Fiduciary funds:** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources are not available to support the City's own programs. The City of Wooster has only agency funds to report within the Fiduciary Fund category. Agency funds are reported on a full accrual basis and only present a statement of assets and liabilities.

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

**THE CITY AS A WHOLE**

The City's combined net assets increased from \$200.0 million to \$206.8 million. Our analysis below focuses on the assets, liabilities and net assets (Table 1) and changes in net assets (Table 2) of the City's governmental and business-type activities.

**Table 1**

Net Assets (in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2003	2004	2003	2004	2003	2004
Current assets	\$ 24,488	\$22,587	\$95,103	\$96,024	\$119,591	\$118,611
Long-term receivables	2,701	2,735	630	693	3,331	3,428
Net Capital assets	<u>33,631</u>	<u>33,915</u>	<u>79,829</u>	<u>83,756</u>	<u>113,460</u>	<u>117,671</u>
Total assets	60,820	59,237	175,562	180,473	236,382	239,710
Current liabilities	(7,399)	(5,910)	(13,314)	(12,888)	(20,713)	(18,798)
Long-term liabilities	<u>(4,350)</u>	<u>(4,242)</u>	<u>(11,277)</u>	<u>(9,771)</u>	<u>(15,627)</u>	<u>(14,013)</u>
Total liabilities	(11,749)	(10,152)	(24,591)	(22,659)	(36,340)	(32,811)
Net assets:						
Invested in capital assets, net of debt	29,069	29,978	67,989	73,428	97,058	103,406
Restricted	8,803	7,648	2,156	1,852	10,959	9,500
Unrestricted (deficit)	<u>11,199</u>	<u>11,460</u>	<u>80,826</u>	<u>82,534</u>	<u>92,965</u>	<u>93,994</u>
Total net assets	<u>\$ 49,071</u>	<u>\$49,086</u>	<u>\$150,971</u>	<u>\$157,814</u>	<u>\$200,042</u>	<u>\$206,900</u>

Unrestricted net assets, the portion of net assets that can be used to finance day-to-day governmental operations (without constraints established by debt covenants, enabling legislation, or other legal requirements), increased 1.02% from \$11.20 million at December 31, 2003 to \$11.46 million at December 31, 2004. Restricted net assets, those restricted mainly for capital projects and special purposes such as street cleaning or maintenance, decreased 1.16 million (-13.13%). Investment in governmental capital assets increased by \$.28 million (.84%).

The net assets of our business-type activities increased by \$6.84 million or 4.53% (\$151.0 million to \$157.8 million) in 2004. The majority of this was in the hospital fund increase of \$7.37 million. The City is required to use these net assets for sustaining services of the water, sanitary sewer, storm sewer and hospital funds.

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

**Financial Ratios  
(dollars in thousands)**

The following Financial Ratios may be used to assess the financial stability of the City over an extended period of time. The City has adopted guidelines regarding return on assets as discussed under the Governmental Activities section and the Business-type Activities section.

“Working capital” balances demonstrate the continuing ability to finance operations with cash. The relative stability of the “current ratio” and the “liabilities to net assets” demonstrate the fact that the City has not financed its working capital with an increasing proportion of debt.

“Working Capital” is the amount by which current assets exceed current liabilities. The “Current Ratio” compares current assets to current liabilities and is an indicator of the ability to pay current obligations.

<b>Working Capital (\$ in thousands)</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>
<b>Entity Wide Summary</b>	\$ 69,950	\$ 70,927	\$ 79,564	\$ 87,483	\$ 92,021	\$ 98,878	\$ 99,813
<b>Governmental</b>	\$ 15,729	\$ 16,706	\$ 16,839	\$ 17,255	\$ 16,365	\$ 17,089	\$ 16,677
<b>Business-type</b>	\$ 54,221	\$ 54,221	\$ 62,725	\$ 70,228	\$ 75,656	\$ 81,789	\$ 83,136

<b>Current Ratio</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>
<b>Entity Wide Summary</b>	6.34	4.74	5.02	4.86	4.52	5.77	6.31
<b>Governmental</b>	8.33	4.29	4.12	3.93	3.03	3.31	3.82
<b>Business-type</b>	5.95	4.91	5.36	5.21	5.19	7.14	7.45

“Liabilities to Net Assets” indicates the extent of borrowing.

<b>Liabilities to Net Assets</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>
<b>Entity Wide Summary</b>	23%	22%	21%	22%	21%	18%	16%
<b>Governmental</b>	14%	18%	21%	22%	22%	24%	21%
<b>Business-type</b>	27%	24%	21%	22%	20%	16%	14%

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

**“Return on assets (ROA) from operations” illustrates to what extent there will be sufficient funds from normal operations to replace assets in the future.**

ROA from operations	1998	1999	2000	2001	2002	2003	2004
Entity Wide Summary	6%	4%	5%	3%	3%	2%	1%
Governmental	5%	4%	-4%	-3%	-3%	-4%	-4%
Business-type	6%	4%	8%	4%	4%	4%	3%

**“Total return on assets” includes all operating and non-operating revenues and expenses.**

Total Return on Assets	1998	1999	2000	2001	2002	2003	2004
Entity Wide Summary	6%	9%	5%	5%	6%	3%	3%
Governmental	8%	9%	-1%	2%	2%	0%	0%
Business-type	6%	8%	7%	6%	7%	5%	4%

**“Capital Asset Change” from previous year indicates whether the City of Wooster financially maintains infrastructure for future generations.**

Capital Asset Change	1998	1999	2000	2001	2002	2003	2004
Entity Wide Summary	14%	6%	0%	3%	5%	6%	4%
Governmental	4%	7%	-1%	-1%	1%	4%	1%
Business-type	20%	6%	0%	5%	7%	7%	5%

**“Days in Receivable” determines how many days it takes to collect amounts billed to customers.**

Days In Receivable	1998	1999	2000	2001	2002	2003	2004
Entity Wide Summary	66	65	67	58	60	67	70
Governmental	85	91	102	97	109	111	126
Business-type	61	57	58	48	50	57	59

**“Personal Services to Total Costs” measures the percentage of personal service costs to total cost.**

Personal Service %	1998	1999	2000	2001	2002	2003	2004
Entity Wide Summary	56%	56%	54%	53%	56%	59%	60%
Governmental	64%	63%	61%	63%	60%	60%	61%
Business-type	54%	53%	52%	50%	54%	58%	60%

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

**Table 2**

**Changes in Net Assets (in thousands)**

	Governmental Activities		Business-type Activities		Total Primary	
	2003	2004	2003	2004	2003	2004
<b>Program revenues:</b>						
Charges for Services	\$ 1,385	\$ 1,271	\$ 77,236	\$ 83,572	\$ 78,621	\$ 84,843
Operating Grants and Contributions	1,759	2,016	333	337	2,092	2,353
Capital Grants and Contributions	372	1	581	158	953	159
<b>General revenues:</b>						
Income Taxes (net of refunds)	7,819	8,396	-	-	7,819	8,396
Property Taxes	2,170	2,087	-	-	2,170	2,087
Other Taxes	985	703	-	-	985	703
Grants and Contributions	1,732	1,833	-	-	1,732	1,833
Interest and Investment Earnings	445	319	1,588	1,187	2,033	1,506
Other revenues	256	237	173	198	429	425
<b>Total Revenues:</b>	<b>16,923</b>	<b>16,863</b>	<b>79,911</b>	<b>85,452</b>	<b>96,834</b>	<b>102,305</b>
<b>Governmental program expenses including indirect expenses:</b>						
Safety Services	9,531	9,691	-	-	9,531	9,691
Health and Social Services	141	132	-	-	141	132
Leisure Services	2,402	2,227	-	-	2,402	2,227
Environment and Development	1,186	1,160	-	-	1,186	1,160
Transportation Services	3,198	3,000	-	-	3,198	3,000
Administrative Services	504	461	-	-	504	461
Interest on Long Term Debt	140	177	-	-	140	177
<b>Business-type services:</b>						
Wooster Community Hospital	-	-	62,195	68,620	62,195	68,620
Water	-	-	4,028	3,977	4,028	3,977
Water Pollution Control	-	-	3,778	4,405	3,778	4,405
Storm Drainage	-	-	666	778	666	778
Refuse Collection	-	-	908	829	908	829
<b>Total expenses</b>	<b>17,102</b>	<b>16,848</b>	<b>71,575</b>	<b>78,609</b>	<b>88,677</b>	<b>95,457</b>
Excess (deficiency) before transfers	\$(179)	\$15	\$8,336	\$6,843	\$8,157	\$6,848
Transfers/Misc (net)	3	0	(3)	0	0	0
<b>Change in Net Assets</b>	<b>(176)</b>	<b>15</b>	<b>8,333</b>	<b>6,843</b>	<b>8,157</b>	<b>6,848</b>
<b>Net Assets Beginning</b>	<b>49,247</b>	<b>49,071</b>	<b>142,638</b>	<b>150,971</b>	<b>191,885</b>	<b>200,042</b>
<b>Net Assets Ending</b>	<b>\$ 49,071</b>	<b>\$ 49,086</b>	<b>\$150,971</b>	<b>\$157,814</b>	<b>\$200,042</b>	<b>\$206,900</b>

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

**Governmental Activities**

Table 3 below presents the cost of each of the City's four largest Governmental programs: Safety Services, Transportation Services, Leisure Services, and Environment and Development Services as well as each program's *net* cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions. The increase in the net cost demonstrates the inability to recover increased cost of the program under the current revenue policies.

**Table 3**  
Statement of Activities (full accrual)  
Governmental Activities (in thousands)

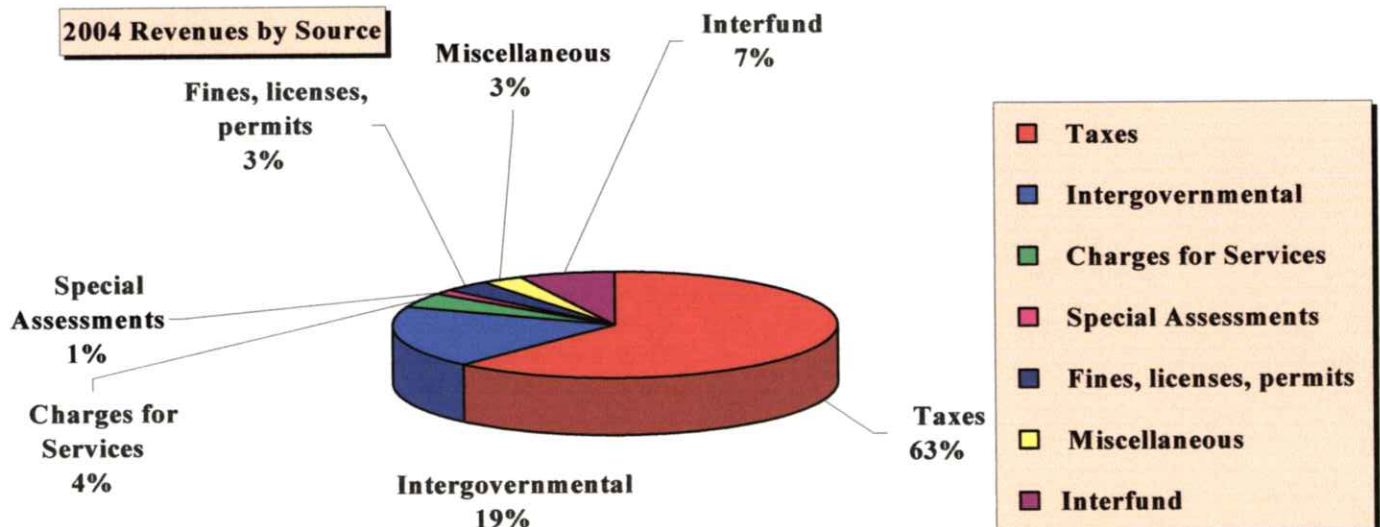
	Total Cost of Services		Net Cost of Services	
	<u>2003</u>	<u>2004</u>	<u>2003</u>	<u>2004</u>
Safety Services	\$9,531	\$9,691	\$9,048	\$9,260
Transportation Services	3,198	3,000	1,599	1,488
Leisure Services	2,402	2,227	1,920	1,773
Environment and Development Services	1,186	1,160	571	460

**Statement of Revenues, Expenditures and Changes in Fund Balances (modified accrual)  
Governmental Funds**

Information below compares revenues and expenditures for all governmental fund types for 2003 and 2004.

(in thousands)

<u>Revenues by Source:</u>	<u>2003</u>	<u>2004</u>	<u>% Change</u>
Taxes	\$11,128	\$11,009	-1.1
Intergovernmental	3,338	3,401	1.9
Charges for Services	857	789	-7.9
Special Assessments	250	220	-12.0
Fines, licenses, permits	629	587	-6.7
Miscellaneous	709	536	-24.4
Interfund	1,248	1,258	0.8
<b>Total Revenues</b>	<b>\$18,159</b>	<b>\$17,800</b>	<b>-2.0</b>

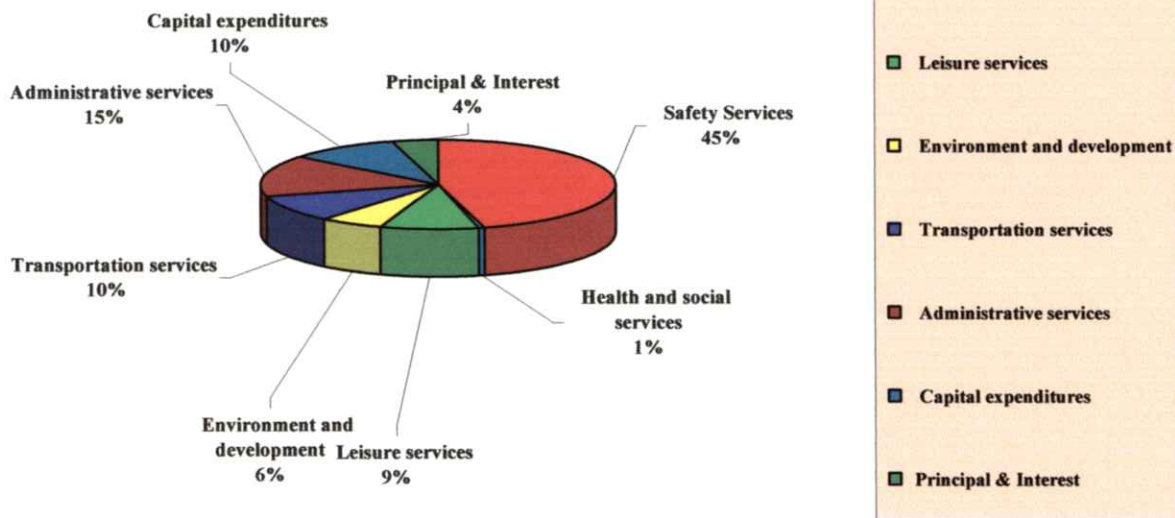


**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

(in thousands)

<u>Expenditures by Function:</u>	<u>2003</u>	<u>2004</u>	<u>% Change</u>
Safety Services	\$8,203	\$8,724	+6.4
Health and social services	141	132	-6.4
Leisure services	1,783	1,661	-6.8
Environment and development	1,091	1,137	+4.2
Transportation services	1,806	1,853	+2.6
Administrative services	3,096	2,831	-8.6
Capital expenditures	3,357	1,895	-43.6
Debt service:			
Principal	1,691	625	-63.0
Interest	161	180	+11.8
<b>Total Expenditures</b>	<b>\$21,329</b>	<b>\$19,038</b>	<b>-10.7</b>

**2004 Expenditures by Function**





**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

**Business-type Funds**

The City's major Enterprise Funds consist of the Water Fund, the Water Pollution Control Fund, the Storm Drainage Utility Fund, the Hospital Fund and the Refuse Collection Fund. The basic financial statements for the major funds are included in this report. Because the focus on business-type funds is a cost of service measurement or capital maintenance, we have included these funds in Table 4, below, which demonstrates return on ending assets and return on ending net assets.

In November of 1989, Council passed an ordinance that set forth the following policy regarding all enterprise funds user charges (rates).

1. Sufficient revenue must be generated by the charges to ensure high quality service for an indefinite period of time. Therefore, the return on assets must approximate inflation after consideration of gifts, donations, grants and subsidized loans.
2. Sufficient cash flow must be generated by the charges to ensure all expenditures, including debt service, can be paid in a timely manner.

The Water Pollution Control plant will undergo upgrades over the next two years to comply with EPA regulations which will affect us approximately three years from now.

Rates for the Storm Water Utility were increased by 60% in November of 2001, the first adjustment since inception in 1987.

**Table 4 - Proprietary Funds Statements**

(in thousands)	Hospital	Water	Water Pollution Control	Storm Drainage	Refuse	Non-major Enterprise Funds
Total Assets	\$114,592	\$31,225	\$25,232	\$8,269	\$428	\$725
Net Assets	106,622	19,123	24,851	6,132	364	722
Change in Net Assets	7,367	297	(1,005)	74	100	10
Return on Ending Total Assets	6.4%	1.0%	-4.0%	0.9%	23.4%	1.4%
Return on Ending Net Assets	6.9%	1.6%	-4.0%	1.2%	27.5%	1.4%

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

At December 31, 2004 the City had \$228.4 million invested in a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines. (See Table 5). This amount represents a net increase (including additions and deductions) of \$6.8 million, or 3.0%, over last year.

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

**Table 5**

**Capital Assets at Year-end**

(Net of Depreciation, in thousands)

	Governmental Activities		Business-type Activities		Totals	
	2003	2004	2003	2004	2003	2004
	Land	\$2,095	\$2,095	\$1,836	\$2,062	\$3,931
Buildings	4,881	6,842	62,142	65,246	67,023	72,088
Improvements	63,152	60,673	43,629	45,516	106,781	106,189
Equipment	7,657	8,502	30,694	33,739	38,351	42,241
Construction-in-progress	2,883	435	2,692	3,318	5,575	3,753
Subtotal	80,668	78,547	140,993	149,881	221,661	228,428
Accumulated Depreciation	(47,037)	(44,632)	(61,164)	(66,125)	(108,201)	(110,757)
Totals	<u>\$33,631</u>	<u>\$33,915</u>	<u>\$79,829</u>	<u>\$83,756</u>	<u>\$113,460</u>	<u>\$117,671</u>

The City's 2005 capital budget anticipates a spending level of \$40.7 million for capital projects, exclusive of the hospital. Of this amount, \$19.1 million is designated for the water pollution control plant upgrade. The Hospital's 2005 Capital Budget anticipates a capital projects spending level of \$35.4 million. More detailed information about the City's capital assets is presented in Note 6 to the basic financial statements.

**Debt**

At year-end, the City had \$14.2 million in bonds, notes and loans outstanding versus \$16.4 million last year representing a decrease of 16.5% as shown in Table 6 below.

**Table 6**

**Outstanding Debt, at Year-end  
(in thousands)**

	Governmental Activities		Business-type Activities		Totals	
	2003	2004	2003	2004	2003	2004
	General obligation bonds and notes, special assessment bonds and notes, and land debt (backed by the City)	\$4,562	\$3,937	\$ 0.0	\$ 0.0	\$4,562
General obligation revenue bonds and notes (backed by specific revenues and the City of Wooster)	0.0	0.0	11,840	10,329	11,840	10,329
Totals	<u>\$4,562</u>	<u>\$3,937</u>	<u>\$11,840</u>	<u>\$10,329</u>	<u>\$16,402</u>	<u>\$14,266</u>

At December 31, 2004 the City's general obligation bonds are rated Aa3 by Moody's and A+ by Standard and Poor's. Other obligations include accrued vacation pay and sick leave. More detailed information about the City's long-term liabilities is presented in Note 14 to the basic financial statements.

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The City is a stand-alone community with the nearest large city twenty-five miles distant. The City has in the diversified mix of economic sectors a relatively strong, greater than 32%, industrial sector. Because the community is stand-alone and derives its tax revenue from income taxes, the government budgets are forecast relying on employment conditions. Below is a table that demonstrates the changes in employment of those employers that employed 500 or more individuals as of December 31. Figures are rounded to the nearest 50.

<u>Employer</u>	<u>Nature of Activity</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Worthington Industries	Auto Parts Fabricator	\$1,000	\$900	\$850	\$650	\$600
The County of Wayne	Government	800	850	850	850	700
The City of Wooster	Government/Hospital	600	600	750	800	850
Luk, Inc	Auto Parts Fabricator	650	750	750	750	850
College of Wooster	Education	800	800	550	350	600
Rexroth Corporation	Hydraulics Manuf.	650	550	550	450	350
Wal-Mart	Retail	650	400	550	450	550
Wooster Brush Company	Manufacturer of Paint Applicators	500	500	550	600	600
Wooster City Schools	Education	<u>600</u>	<u>600</u>	<u>500</u>	<u>500</u>	<u>450</u>
<b>Total of Above</b>		<u>\$6,250</u>	<u>\$5,950</u>	<u>\$5,900</u>	<u>\$5,400</u>	<u>\$5,550</u>

In June 2004, Newell Rubbermaid Incorporated closed its Wooster Rubbermaid factory and headquarters as part of the company's restructuring efforts. The company's distribution center remains, employing 138 workers.

**BUDGETS**

The Mayor proposed and Council adopted an original budget for the year 2004, which, if necessary, adjusted rates for any revenues for inflation. The target of 60 to 240 days of unencumbered cash in the General Fund is budgeted to be maintained. The variances between the originally adopted budget for the year 2004 and the final budget are caused by adding year-end encumbrances to the original budget and any amendments to the original appropriation ordinance. (See note 2.)

**CONTACTING THE CITY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, employees, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. This report is also available on the City's website at [www.woosteroh.com](http://www.woosteroh.com). If you have questions about this report or need additional financial information, contact the Director of Finance, City of Wooster, 538 North Market Street, Wooster, Ohio 44691, (330) 263-5225.



CITY OF WOOSTER, OHIO  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2004

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
<b>Current assets:</b>			
Equity in city treasury cash	\$ 16,810,001	\$ 80,276,806	\$ 97,086,807
Net receivables	5,580,508	14,059,706	19,640,214
Inventory	196,557	1,139,096	1,335,653
Prepaid expenses	0	548,057	548,057
<b>Total current assets</b>	<b>22,587,066</b>	<b>96,023,665</b>	<b>118,610,731</b>
<b>Noncurrent assets:</b>			
Long term receivables	2,734,592	692,937	3,427,529
<b>Capital assets (net of accumulated depreciation):</b>			
Land	2,094,563	2,061,866	4,156,429
Buildings	3,536,915	39,402,655	42,939,570
Improvements/Infrastructure	24,818,237	25,549,286	50,367,523
Equipment	3,030,888	13,425,033	16,455,921
Construction in progress	434,866	3,317,624	3,752,490
Net capital assets	33,915,469	83,756,464	117,671,933
<b>Total noncurrent assets</b>	<b>36,650,061</b>	<b>84,449,401</b>	<b>121,099,462</b>
<b>Total assets</b>	<b>\$ 59,237,127</b>	<b>\$ 180,473,066</b>	<b>\$ 239,710,193</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable	\$ 360,878	\$ 2,797,036	\$ 3,157,914
Accrued wages and benefits	2,038,766	4,494,826	6,533,592
Other accrued liabilities	41,788	3,992,646	4,034,434
Current portion long term debt	234,154	1,566,085	1,800,239
Current portion special assessment debt with government commitment	110,184	0	110,184
Unearned revenue	3,124,048	37,060	3,161,108
<b>Total current liabilities</b>	<b>5,909,818</b>	<b>12,887,653</b>	<b>18,797,471</b>
<b>Noncurrent liabilities</b>			
Bonds and notes	2,395,035	8,700,200	11,095,235
Special assessment debt with governmental commitment	1,104,217	0	1,104,217
Loans	93,862	62,378	156,240
Compensated absences	648,522	1,008,837	1,657,359
<b>Total noncurrent liabilities</b>	<b>4,241,636</b>	<b>9,771,415</b>	<b>14,013,051</b>
<b>Total liabilities</b>	<b>10,151,454</b>	<b>22,659,068</b>	<b>32,810,522</b>
<b>NET ASSETS</b>			
Invested in capital assets , net of related debt	29,978,018	73,427,798	103,405,816
<b>Restricted for:</b>			
Capital projects	2,529,818	0	2,529,818
Debt service	2,373,194	0	2,373,194
Hospital trust funds	0	1,852,093	1,852,093
Special revenue funds	2,744,618	0	2,744,618
Unrestricted	11,460,025	82,534,107	93,994,132
<b>Total net assets</b>	<b>49,085,673</b>	<b>157,813,998</b>	<b>206,899,671</b>
<b>Total liabilities and net assets</b>	<b>\$ 59,237,127</b>	<b>\$ 180,473,066</b>	<b>\$ 239,710,193</b>

See accompanying notes to the basic financial statements

**CITY OF WOOSTER, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2004**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Indirect Expense Allocation</u>	<u>Program Revenues</u>		
			<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary government</b>					
<b>Governmental activities:</b>					
Safety services	\$ 8,725,556	\$ 965,673	\$ 327,130	\$ 104,512	\$ 0
Health and social services	132,275	0	0	0	0
Leisure services	1,933,935	293,359	376,070	77,773	0
Environment and development	1,089,961	70,196	282,123	418,093	0
Transportation services	2,716,753	282,798	104,146	1,406,306	906
Administrative services	3,013,011	(2,551,547)	181,851	10,000	0
Central services and gifts	350,875	(350,875)	0	0	0
Interest expense	177,054	0	0	0	0
<b>Total governmental activities</b>	<b>18,139,420</b>	<b>(1,290,396)</b>	<b>1,271,320</b>	<b>2,016,684</b>	<b>906</b>
<b>Business-type activities:</b>					
Wooster Community Hospital	68,533,622	85,488	74,855,608	287,545	0
Water	3,701,884	274,477	3,864,067	3,469	158,498
Water pollution control	3,673,926	730,352	3,169,073	0	0
Storm drainage	628,682	148,767	798,263	10,891	0
Refuse collection	777,898	51,312	879,116	35,000	0
CDBG development loans	3,061	0	6,194	0	0
<b>Total business-type activities</b>	<b>77,319,073</b>	<b>1,290,396</b>	<b>83,572,321</b>	<b>336,905</b>	<b>158,498</b>
<b>Total primary government</b>	<b>\$ 95,458,493</b>	<b>\$ 0</b>	<b>\$ 84,843,641</b>	<b>\$ 2,353,589</b>	<b>\$ 159,404</b>

**General revenues:**

**Taxes:**

City income taxes

Property taxes

Estate taxes

Other taxes

Grants and contributions

Interest and investment earnings

Miscellaneous

Total general revenues

Transfers

Change in net assets

Net assets -- beginning

Net assets -- ending

See accompanying notes to the basic financial statements

Net (Expense) Revenue and  
Changes in Net Assets

Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (9,259,587)	\$ 0	\$ (9,259,587)
(132,275)	0	(132,275)
(1,773,451)	0	(1,773,451)
(459,941)	0	(459,941)
(1,488,193)	0	(1,488,193)
(269,613)	0	(269,613)
0	0	0
(177,054)	0	(177,054)
(13,560,114)		(13,560,114)

0	6,524,043	6,524,043
0	49,673	49,673
0	(1,235,205)	(1,235,205)
0	31,705	31,705
0	84,906	84,906
0	3,133	3,133
	5,458,255	5,458,255
\$ (13,560,114)	\$ 5,458,255	\$ (8,101,859)

\$ 8,395,905	\$ 0	\$ 8,395,905
2,086,589	0	2,086,589
592,046	0	592,046
111,250	0	111,250
1,832,650	0	1,832,650
319,307	1,187,190	1,506,497
226,942	197,648	424,590
13,564,689	1,384,838	14,949,527
10,150	0	10,150
14,725	6,843,093	6,857,818
49,070,948	150,970,905	200,041,853
\$ 49,085,673	\$ 157,813,998	\$ 206,899,671

CITY OF WOOSTER, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2004

	General Fund	Street Construction Maintenance and Repair Fund	Capital Improvements Fund	Debt Service Fund
<b>Assets:</b>				
Equity in city treasury cash	\$ 11,520,028	\$ 801,060	\$ 2,439,782	\$ 547,677
Taxes receivable	3,764,049	0	0	0
Accounts receivable	33,535	16,033	0	0
Due from other governments	825,733	479,004	0	0
Due from other funds	69,700	0	0	0
Accrued interest receivable	33,851	3,950	6,429	2,093
Inventory	67,975	119,830	0	0
Long term receivables	0	0	0	0
Special assessments receivable	0	0	0	1,841,442
<b>Total assets</b>	<b>\$ 16,314,871</b>	<b>\$ 1,419,877</b>	<b>\$ 2,446,211</b>	<b>\$ 2,391,212</b>
<b>Liabilities:</b>				
Accounts payable	\$ 221,956	\$ 23,974	\$ 99,550	\$ 0
Accrued salaries, wages and benefits	965,560	1,213	91	0
Due to other funds	0	0	0	0
Deferred revenue	3,001,222	408,863	0	1,841,442
<b>Total liabilities</b>	<b>4,188,738</b>	<b>434,050</b>	<b>99,641</b>	<b>1,841,442</b>
<b>Fund balances:</b>				
Reserved for encumbrances	2,569,468	67,691	795,915	0
Unreserved, reported in:				
General fund	9,556,665	0	0	0
Special revenue funds	0	918,136	0	0
Capital projects funds	0	0	1,550,655	0
Debt service funds	0	0	0	549,770
<b>Total fund balances</b>	<b>12,126,133</b>	<b>985,827</b>	<b>2,346,570</b>	<b>549,770</b>
<b>Total liabilities and fund balances</b>	<b>\$ 16,314,871</b>	<b>\$ 1,419,877</b>	<b>\$ 2,446,211</b>	<b>\$ 2,391,212</b>

See accompanying notes to the basic financial statements



CITY OF WOOSTER, OHIO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE  
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2004

Other Governmental Funds	Total Governmental Funds
\$ 1,442,039	\$ 16,750,586
322,000	4,086,049
0	49,568
88,270	1,393,007
0	69,700
5,560	51,883
8,752	196,557
893,149	893,149
0	1,841,442
<u>\$ 2,759,770</u>	<u>\$ 25,331,941</u>
3,682	349,162
1,217	968,081
69,700	69,700
1,244,004	6,495,531
<u>1,318,603</u>	<u>7,882,474</u>
182,568	3,615,642
0	9,556,665
1,075,352	1,993,488
183,247	1,733,902
0	549,770
<u>1,441,167</u>	<u>17,449,467</u>
<u>\$ 2,759,770</u>	<u>\$ 25,331,941</u>

Total Governmental Fund Balances	\$ 17,449,467
<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	33,915,469
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	3,371,483
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(5,650,746)
<i>Net Assets of Governmental Activities</i>	<u>\$ 49,085,673</u>

**CITY OF WOOSTER, OHIO  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004**

	General Fund	Street Construction Maintenance and Repair Fund	Capital Improvements Fund	Debt Service Fund
<b>Revenues :</b>				
Taxes	\$ 10,474,974	\$ 0	\$ 0	\$ 0
Intergovernmental	1,816,426	948,400	0	0
Charges for services	789,399	0	0	0
Special assessments	0	0	0	220,491
Fines, licenses, permits	577,488	0	0	0
Interfund services provided	1,257,604	0	0	0
Interest income	167,535	13,249	36,069	9,523
Miscellaneous	87,608	24,934	10,000	0
<b>Total Revenues</b>	<u>15,171,034</u>	<u>986,583</u>	<u>46,069</u>	<u>230,014</u>
<b>Expenditures :</b>				
<b>Current operations :</b>				
Safety services	8,114,838	233,862	0	0
Health and social services	132,275	0	0	0
Leisure services	1,577,068	0	0	0
Environment and development	671,481	0	0	0
Utility services	0	0	0	0
Transportation services	948,004	809,809	0	114
Administrative services	2,756,136	0	4,077	0
Capital expenditures	0	0	1,587,653	0
<b>Debt service :</b>				
Principal	173,621	10,963	0	107,983
Interest	76,868	7,041	0	77,799
<b>Total Expenditures</b>	<u>14,450,291</u>	<u>1,061,675</u>	<u>1,591,730</u>	<u>185,896</u>
<b>Excess revenues over(under) expenditures</b>	<u>720,743</u>	<u>(75,092)</u>	<u>(1,545,661)</u>	<u>44,118</u>
<b>Other financing sources (uses) :</b>				
Transfers in	0	0	490,150	0
Transfers (out)	(480,000)	0	0	0
<b>Net changes in fund balances</b>	240,743	(75,092)	(1,055,511)	44,118
<b>Fund balances at beginning of year</b>	<u>11,885,390</u>	<u>1,060,919</u>	<u>3,402,081</u>	<u>505,652</u>
<b>Fund balances at end of year</b>	<u>\$ 12,126,133</u>	<u>\$ 985,827</u>	<u>\$ 2,346,570</u>	<u>\$ 549,770</u>

See accompanying notes to the basic financial statements

**CITY OF WOOSTER, OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$ (1,226,866)
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	
\$ 534,245	\$ 11,009,219		
636,671	3,401,497		
0	789,399		
0	220,491		
9,385	586,873		
0	1,257,604		
92,931	319,307		
94,015	216,557		
1,367,247	17,800,947		
		Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	(567,042)
		Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets	309,884
374,887	8,723,587		
0	132,275		
84,056	1,661,124		
465,800	1,137,281		
0	0		
94,790	1,852,717		
70,320	2,830,533		
307,771	1,895,424		
332,100	624,667		
18,647	180,355		
1,748,371	19,037,963		
(381,124)	(1,237,016)		
		In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	624,668
		Some expenses reported in the Statement of Activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	3,300
		Some expenditures reported in the governmental funds, such as labor and materials for street construction are not reported as expenses in the Statement of Activities, but instead are included in net capital assets.	(41,843)
		Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets.	922,326
0	490,150		
0	(480,000)		
(381,124)	(1,226,866)		
		<i>Change in Net Assets of Governmental Activities</i>	\$ 14,725
1,822,291	18,676,333		
\$ 1,441,167	\$ 17,449,467		

CITY OF WOOSTER, OHIO  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
DECEMBER 31, 2004

	Business-type Activities			
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage
<b>Assets</b>				
<b>Current Assets</b>				
Equity in city treasury cash	\$ 58,291,802	\$ 7,608,033	\$ 11,754,145	\$ 1,873,930
Receivables - net of allowances:				
Accounts	12,258,877	584,747	519,322	112,415
Accrued interest	291,157	58,239	79,458	11,982
Inventory	1,030,122	79,879	9,227	19,868
Prepaid expenses	548,057	0	0	0
<b>Total Current Assets</b>	<u>72,420,015</u>	<u>8,330,898</u>	<u>12,362,152</u>	<u>2,018,195</u>
<b>Noncurrent assets</b>				
Long term receivables	0	0	431,694	0
Net capital assets	42,172,671	22,894,460	12,438,501	6,250,832
<b>Total Noncurrent assets</b>	<u>42,172,671</u>	<u>22,894,460</u>	<u>12,870,195</u>	<u>6,250,832</u>
<b>Total Assets</b>	<u>\$ 114,592,686</u>	<u>\$ 31,225,358</u>	<u>\$ 25,232,347</u>	<u>\$ 8,269,027</u>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 2,177,811	\$ 432,266	\$ 96,977	\$ 21,898
Accrued salaries, wages and benefits	4,010,587	217,080	208,389	58,770
Other accrued liabilities	452,691	3,430,475	0	0
Interest payable	1,347	91,150	0	16,983
Current portion of long term debt	505,000	938,372	0	122,713
Unearned revenues	0	0	0	37,060
<b>Total Current Liabilities</b>	<u>7,147,436</u>	<u>5,109,343</u>	<u>305,366</u>	<u>257,424</u>
<b>Noncurrent Liabilities</b>				
Long term debt	0	6,902,380	0	1,860,198
Compensated absences	823,425	90,505	75,774	19,133
<b>Total Noncurrent Liabilities</b>	<u>823,425</u>	<u>6,992,885</u>	<u>75,774</u>	<u>1,879,331</u>
<b>Total Liabilities</b>	<u>7,970,861</u>	<u>12,102,228</u>	<u>381,140</u>	<u>2,136,755</u>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	41,667,668	15,053,708	12,438,501	4,267,921
Restricted for				
Other purpose	1,130,035	0	0	0
Unrestricted	63,824,122	4,069,422	12,412,706	1,864,351
<b>Total net assets</b>	<u>106,621,825</u>	<u>19,123,130</u>	<u>24,851,207</u>	<u>6,132,272</u>
<b>Total liabilities and net assets</b>	<u>\$ 114,592,686</u>	<u>\$ 31,225,358</u>	<u>\$ 25,232,347</u>	<u>\$ 8,269,027</u>

See accompanying notes to the basic financial statements

Business-type Activities			Governmental Activities
Refuse	Nonmajor Enterprise Funds	Totals	Internal Service
\$ 286,923	\$ 461,973	\$ 80,276,806	\$ 59,416
139,396	0	13,614,757	0
2,210	1,903	444,949	0
0	0	1,139,096	0
0	0	548,057	0
<u>428,529</u>	<u>463,876</u>	<u>96,023,665</u>	<u>59,416</u>
0	261,243	692,937	0
0	0	83,756,464	0
<u>0</u>	<u>261,243</u>	<u>84,449,401</u>	<u>0</u>
\$ <u>428,529</u>	\$ <u>725,119</u>	\$ <u>180,473,066</u>	\$ <u>59,416</u>
\$ 65,023	\$ 3,061	\$ 2,797,036	\$ 11,716
0	0	4,494,826	34,865
0	0	3,883,166	0
0	0	109,480	0
0	0	1,566,085	0
0	0	37,060	0
<u>65,023</u>	<u>3,061</u>	<u>12,887,653</u>	<u>46,581</u>
0	0	8,762,578	0
0	0	1,008,837	13,339
<u>0</u>	<u>0</u>	<u>9,771,415</u>	<u>13,339</u>
<u>65,023</u>	<u>3,061</u>	<u>22,659,068</u>	<u>59,920</u>
0	0	73,427,798	0
0	722,058	1,852,093	0
363,506	0	82,534,107	(504)
<u>363,506</u>	<u>722,058</u>	<u>157,813,998</u>	<u>(504)</u>
\$ <u>428,529</u>	\$ <u>725,119</u>	\$ <u>180,473,066</u>	\$ <u>59,416</u>

**CITY OF WOOSTER, OHIO  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET ASSETS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004**

	<b>Business-type Activities</b>			
	<b>Wooster Community Hospital</b>	<b>Water</b>	<b>Water Pollution Control</b>	<b>Storm Drainage</b>
<b>Operating Revenues :</b>				
Charges for services	\$ 74,855,608	\$ 3,864,067	\$ 3,169,073	\$ 798,263
Interfund services provided	0	0	0	0
Operating subsidies	287,545		0	0
Miscellaneous	0	120,903	52,025	7,711
<b>Total operating revenues</b>	<u>75,143,153</u>	<u>3,984,970</u>	<u>3,221,098</u>	<u>805,974</u>
<b>Operating expenses:</b>				
Personal services	42,858,613	1,336,854	1,205,239	278,634
Operations and maintenance	20,854,151	909,783	1,030,913	40,420
Depreciation	4,791,361	1,061,535	1,437,773	239,970
Interfund services used	85,488	274,477	730,352	148,767
<b>Total operating expenses</b>	<u>68,589,613</u>	<u>3,582,649</u>	<u>4,404,277</u>	<u>707,791</u>
<b>Operating income (loss)</b>	<u>6,553,540</u>	<u>402,321</u>	<u>(1,183,179)</u>	<u>98,183</u>
<b>Non-operating revenues (expenses):</b>				
Interest & investment earnings	842,778	123,514	175,521	34,311
Intergovernmental	0	3,469	0	10,891
Miscellaneous	0	2,731	2,910	0
Interest expense	(29,497)	(393,713)	0	(69,657)
<b>Net non-operating revenues (expenses)</b>	<u>813,281</u>	<u>(263,999)</u>	<u>178,431</u>	<u>(24,455)</u>
<b>Income (loss) before contributions and transfers</b>	7,366,821	138,322	(1,004,748)	73,728
<b>Capital grants and contributions</b>	<u>0</u>	<u>158,498</u>	<u>0</u>	<u>0</u>
<b>Change in net assets</b>	7,366,821	296,820	(1,004,748)	73,728
<b>Total net assets at beginning of year</b>	<u>99,255,004</u>	<u>18,826,310</u>	<u>25,855,955</u>	<u>6,058,544</u>
<b>Total net assets at end of year</b>	<u>\$ 106,621,825</u>	<u>\$ 19,123,130</u>	<u>\$ 24,851,207</u>	<u>\$ 6,132,272</u>

See accompanying notes to the basic financial statements

Business-type Activities			Governmental Activities
Refuse	Nonmajor Enterprise Funds	Totals	Internal Service
\$ 879,116	\$ 6,194	\$ 83,572,321	\$ 0
0	0	0	350,875
0	0	287,545	0
11,367	0	192,006	0
<u>890,483</u>	<u>6,194</u>	<u>84,051,872</u>	<u>350,875</u>
0	0	45,679,340	213,486
777,898	3,061	23,616,226	137,389
0	0	7,530,639	0
51,312	0	1,290,396	0
<u>829,210</u>	<u>3,061</u>	<u>78,116,601</u>	<u>350,875</u>
<u>61,273</u>	<u>3,133</u>	<u>5,935,271</u>	<u>0</u>
3,946	7,120	1,187,190	0
35,000	0	49,360	0
0	0	5,641	26
0	0	(492,867)	0
<u>38,946</u>	<u>7,120</u>	<u>749,324</u>	<u>26</u>
100,219	10,253	6,684,595	26
0	0	158,498	0
100,219	10,253	6,843,093	26
<u>263,287</u>	<u>711,805</u>	<u>150,970,905</u>	<u>(530)</u>
<u>\$ 363,506</u>	<u>\$ 722,058</u>	<u>\$ 157,813,998</u>	<u>\$ (504)</u>

**CITY OF WOOSTER, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

	<b>Business-type Activities</b>		
	<b>Wooster Community Hospital</b>	<b>Water</b>	<b>Water Pollution Control</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 72,755,232	\$ 3,810,408	\$ 3,110,511
Cash paid to suppliers	(20,037,896)	(926,064)	(1,089,789)
Cash paid to employees	(42,956,292)	(1,362,529)	(1,197,747)
Cash received from interfund services provided	0	0	0
Cash paid for internal services used	(85,488)	(274,477)	(730,352)
Other revenue (expense)	287,545	120,903	52,025
Net cash provided (used) by operating activities	<u>9,963,101</u>	<u>1,368,241</u>	<u>144,648</u>
<b>Cash flows from capital and related financing activities:</b>			
Capital grants/donations	305,584	161,966	0
Economic development loans	0	0	0
Proceeds from sale of assets	0	2,732	2,910
Principal received on connection loans	0	0	35,647
Acquisitions of capital assets	(8,940,845)	(1,140,416)	(495,228)
Principal paid on capital debt	(485,000)	(903,372)	0
Interest paid on capital debt	(30,710)	(403,417)	0
Net cash provided (used) for capital and related financing activities	<u>(9,150,971)</u>	<u>(2,282,507)</u>	<u>(456,671)</u>
<b>Cash flows from investing activities:</b>			
Interest and dividends	1,039,888	159,361	220,620
Net cash provided (used) by investing activities	<u>1,039,888</u>	<u>159,361</u>	<u>220,620</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,852,018</b>	<b>(754,905)</b>	<b>(91,403)</b>
Cash and cash equivalents at beginning of year	56,674,339	8,398,130	11,894,904
Cash and cash equivalents at end of year	<u>\$ 58,526,357</u>	<u>\$ 7,643,225</u>	<u>\$ 11,803,501</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ 6,553,540	\$ 402,321	\$ (1,183,179)
<b>Adjustments to reconcile operating income to net cash provided (used) by operating activities:</b>			
Depreciation expense	4,791,361	1,061,535	1,437,773
Loss on disposal of capital assets	7,342	0	0
<b>Changes in assets and liabilities:</b>			
Receivables - net of allowances	(748,983)	(53,659)	(73,293)
Inventory	(85,304)	(527)	(3,619)
Prepaid expenses	(23,013)	0	0
Accounts and other payables	103,831	(15,754)	(55,256)
Accrued expenses	(97,679)	(25,675)	22,222
Other accrued liabilities	(537,994)	0	0
Net cash provided (used) by operating activities	<u>\$ 9,963,101</u>	<u>\$ 1,368,241</u>	<u>\$ 144,648</u>

See accompanying notes to the basic financial statements



Business-type Activities					Governmental
Storm Drainage	Refuse	Nonmajor Enterprise Funds	Totals	Internal Service	
\$ 746,008	\$ 874,485	\$ 6,194	\$ 81,302,838	\$	0
(109,619)	(774,034)	0	(22,937,402)		(137,067)
(318,236)	0	0	(45,834,804)		(203,925)
0	0	0	0		350,875
(148,767)	(51,312)	0	(1,290,396)		0
7,711	11,367	0	479,551		26
<u>177,097</u>	<u>60,506</u>	<u>6,194</u>	<u>11,719,787</u>		<u>9,909</u>
10,891	35,000	0	513,441		0
0	0	(89,369)	(89,369)		0
0	0	0	5,642		0
0	0	0	35,647		0
(874,250)	0	0	(11,450,739)		0
(122,712)	0	0	(1,511,084)		0
(70,233)	0	0	(504,360)		0
<u>(1,056,304)</u>	<u>35,000</u>	<u>(89,369)</u>	<u>(13,000,822)</u>		<u>0</u>
47,051	4,484	9,093	1,480,497		0
<u>47,051</u>	<u>4,484</u>	<u>9,093</u>	<u>1,480,497</u>		<u>0</u>
(832,156)	99,990	(74,082)	199,462		9,909
2,716,143	187,979	538,074	80,409,569		49,507
<u>\$ 1,883,987</u>	<u>\$ 287,969</u>	<u>\$ 463,992</u>	<u>\$ 80,609,031</u>	<u>\$</u>	<u>59,416</u>
\$ 98,185	\$ 61,273	\$ 3,133	\$ 5,935,273	\$	0
239,970	0	0	7,530,639		0
0	0	0	7,342		0
(52,258)	(4,630)	0	(932,823)		0
(1,455)	0	0	(90,905)		0
0	0	0	(23,013)		0
(67,743)	3,863	3,061	(27,998)		321
(39,602)	0	0	(140,734)		9,588
0	0	0	(537,994)		0
<u>\$ 177,097</u>	<u>\$ 60,506</u>	<u>\$ 6,194</u>	<u>\$ 11,719,787</u>	<u>\$</u>	<u>9,909</u>

**CITY OF WOOSTER, OHIO  
 STATEMENT OF ASSETS & LIABILITIES  
 AGENCY FUNDS  
 DECEMBER 31, 2004**

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	<b>Total Agency Funds</b>
	<u>                    </u>
<b>Assets:</b>	
Equity in city treasury cash	\$ 318,605
Accrued interest receivable	<u>459</u>
<b>Total assets</b>	<u><u>\$ 319,064</u></u>
<b>Liabilities:</b>	
Accounts payable	\$ 1,751
Accrued wages and benefits	390
Due to agency recipient	<u>316,923</u>
<b>Total liabilities</b>	<u><u>\$ 319,064</u></u>

See accompanying notes to the basic financial statements

CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2004

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**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a sewage treatment plant, a water treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are therefore included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

**Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and six generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and an internal service fund. The City has four fiduciary agency funds.

**Basis of Accounting**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of internal activity has been eliminated from the government-wide financial statements.

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net assets should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

#### **FUND FINANCIAL STATEMENTS**

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

#### **GOVERNMENTAL FUNDS**

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- **General Fund** – This is the City’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- **Street Construction Maintenance and Repair Fund**– Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.
- **Capital Improvements Fund** – To account for various capital projects financed by general fund revenues.
- **Debt Service Fund** – To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest. These debt issues were sold to finance construction of various projects that were deemed to benefit only those residents in the immediate area of the projects and are paid for by those residents through assessments against their property.

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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**Revenue Recognition**

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). This includes investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. These types of transactions are subject to six months accrual and income recognition. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

**Expenditure Recognition**

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

**PROPRIETARY FUNDS**

All proprietary funds are accounted for using the accrual basis of accounting. The City applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989, to its enterprise funds and business-type activities, provided they do not conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end. City Council granted certain residents a credit against storm drainage user charges for amounts paid by them for special assessments levied. The amount of the credit is recorded as deferred revenue and will be credited against each customer's monthly storm drainage charge. The receivable and revenue from such assessments are reported as accounts receivable and user charges (or deferred revenue), respectively.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service fund are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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The major proprietary funds are:

- **Wooster Community Hospital Fund** – To account for the health care services provided by the City owned and operated hospital.
- **Water Production Fund** – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- **Water Pollution Control Fund** – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- **Storm Drainage Fund** – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- **Refuse Collection Fund** – To account for trash collection services provided to the residential and some commercial users of the City.

The City's only internal service fund is the Municipal Garage Fund. This fund accounts for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

#### **FIDUCIARY FUNDS**

The City currently has four agency fiduciary funds. Agency funds are unlike all other types of funds, reporting only assets and liabilities. Therefore agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

#### **Cash and Cash Equivalents**

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as "Equity in city treasury cash" in all funds.

#### **Investments**

Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments" was implemented during 1997. In accordance with this statement, investments held at December 31, 2004 with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

Governmental Accounting Standards Board Statement No. 40, "Deposit and Investment Risk Disclosures" was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City of Wooster's policy is to invest public funds in a manner, which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment. The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or individual financial institutions.
- D. Attain a market rate of return throughout budgetary and economic cycles.

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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- E. Protect the principal of lenders.
- F. Encourage community growth.

**Receivables**

Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$4,378,087 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

Other receivables at December 31, 2004 consist of property tax, income taxes withheld by employers, accounts (billings for user charged services, including utility services), special assessments, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include loans in the HUD Home non-major special revenue fund, deferred special assessments receivable in the debt service fund, and long-term receivables in the Water Pollution Control and Economic/Downtown Development Loan funds.

**Reimbursements**

Hospital Fund net operating revenues include amounts received or are receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$835,903 in charity care in 2004.

**Inventory of Supplies**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

**Capital Assets and Depreciation**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation bases for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.



**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings/interior: 5-50 years

Improvements/Infrastructure: streets 10-50 years, land improvements 10-20 years, water, sewer, storm lines 50 years

Equipment: vehicles 2-6 years, other moveable equipment 10-15 years, fire equipment 12 years.

**Reservations of Fund Balance**

Fund balances are reserved for encumbrances outstanding and carried forward and added to the subsequent year's appropriation. The fund balance in the Debt Service Fund is restricted to retirement of debt principal and interest.

**Unpaid Compensated Absences**

The City accrues unused portions of vacation pay in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements.

**NOTE 2 - COMPLIANCE AND ACCOUNTABILITY**

**Budget Requirements, Accounting, and Reporting**

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.
- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2004 were approved by City Council as provided by the Charter.
- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.

**CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2004**

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D. Appropriation control (City Council appropriated budget) is by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

The requirement that the unencumbered cash balance in the capital projects fund must be equal to the value of the annual depreciation of the governmental fund assets was not met as of December 31, 2004. Corrective action was taken as of January 1, 2005.

The Community Development Block Grant Fund has a deficit balance in the amount of \$4,214 due to pending state reimbursements. This amount is included on the governmental fund financial statements in the Other Governmental Funds column.

**Interfund Transactions**

<u>Purpose</u>	<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
<b>Transfers:</b>			
Provide Capital Funding	Capital Improvements	General	\$ 480,000
Insurance Proceeds for capital asset	Capital Improvements	Clearing	\$ 10,150
<b>Due to/from:</b>			
Advance in anticipation of grant Receipts	CDBG	General	\$ 69,700

**NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets**

The governmental fund balance sheet includes reconciliation between fund balance – total governmental funds and net assets – governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds”. The details of that difference are as follows:

Bonds payable	\$ 3,843,590
Loans payable	93,862
Accrued interest payable	41,788
Compensated absences and accrued wages	1,671,506
Net adjustment to reduce fund balance – total governmental funds to arrive at net assets – governmental activities	\$ 5,650,746

**Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that

**CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2004**

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reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference are as follows:

Capital outlay	\$ 1,895,424
Depreciation	<u>(2,462,466)</u>
Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (567,042)</u>

**NOTE 4 - DEPOSITS AND INVESTMENTS**

**Policies and Practices**

The City’s Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. Various federal deposit insurance corporations provide protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund’s portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash'. Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by O.R.C. for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.
- B. U.S. Government Agency Securities and Instrumentality’s of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 25%.
  - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
  - 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
  - 3. Notes mature no later than 180 days after purchase.
- E. Banker’s acceptance of banks that are members of the FDIC, 25%.
  - 1. The obligations are eligible for purchase by the Federal Reserve System.
  - 2. The obligations mature no later than 180 days after purchase.
- F. Repurchase Agreements, 25%.
- G. State and Local Government Securities, 25%.
- H. State of Ohio Investment pool, 25%.

CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2004

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Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

Disclosure

*Interest Rate Risk.* In accordance with its investment policy, the City manages its exposure to declines in fair values by shortening the weighted average maturity of its investment portfolio during periods of rising interest rates. At the end of 2003, the weighted average maturity of the City's investment portfolio was approximately 570 days. At December 31, 2004 the weighted average maturity of the City's investment portfolio was shortened to approximately 376 days.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Days)</u>
Repurchase Agrmt.	\$3,033,997	1
U.S. Agencies	88,309,460	385
Municipal Bonds	368,953	3,608
Commercial Paper	1,497,584	27
Money Market	4,645,960	304
	<u>\$97,855,954</u>	

Portfolio Weighted Average Maturity 376

*Credit Risk.* State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating. However, all investments in commercial paper are rated A-1 and P-1, which are the top ratings by Standard & Poor's and Moody's Investors services, respectively. In addition, all amounts in U.S. Agencies are rated AAA, which is the top rating available for those investment types.

*Custodial Credit Risk.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At December 31, 2004, the carrying amount of the City's deposits was (\$450,542) and the bank balances totaled \$1,107,004. Of the bank balances, \$252,955 was insured by federal deposit insurance and \$859,474 was covered by pooled and/or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

Net increase in the fair value of applicable investments during 2004 per Governmental Accounting Standards Board Statement No. 31:

Fair value at December 31, 2004	\$ 97,855,954
Proceeds of investments sold in 2004	77,366,196
Cost of investments purchased in 2004	(109,021,501)
Fair Value at December 31, 2003	<u>(66,863,015)</u>
Change in fair value of investments during 2004	<u>\$ (662,366)</u>

CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2004

**NOTE 5 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property and tangible personal property, which are used in businesses located in the City. Real property taxes are levied before the first day of October on the assessed value listed as of the prior January 1st. The due date for the 2004 levy is February 2005 for all or one-half of taxes due. The remaining balance of the 2004 levy is due in July 2005. The lien of the county for taxes levied each year attaches on the first day of January and continues until such taxes and any penalty, interest or other charges accruing thereon are paid.

Assessed values are established by the County Auditor at 35% of appraised market value for real property, 100% for public utilities, and 25% for tangible personal property. A revaluation of all property is required to be completed no less than every six years. A revaluation was completed in 2002. The City's tax rate applicable to 2004 was \$4.20 on each \$1,000 of tax valuation.

**NOTE 6 - CAPITAL ASSETS AND DEPRECIATION**

Capital asset activity for the year ended December 31, 2004 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
<i>Assets not being depreciated:</i>				
Land	\$ 2,094,563	\$ 0	\$ 0	\$ 2,094,563
Construction in progress	2,883,268	1,451,874	(3,900,276)	434,866
Subtotal	4,977,831	1,451,874	(3,900,276)	2,529,429
<i>Assets being depreciated:</i>				
Buildings	4,881,543	1,960,784	0	6,842,327
Improvements/infrastructure	63,152,563	2,249,140	(4,728,387)	60,673,316
Equipment	7,656,594	995,470	(149,982)	8,502,082
Subtotal	75,690,700	5,205,394	(4,878,369)	76,017,725
<b>Accumulated depreciation:</b>				
Buildings	(3,154,503)	(150,909)	0	(3,305,412)
Improvements/infrastructure	(38,981,800)	(1,601,633)	4,728,354	(35,855,079)
Equipment	(4,901,613)	(709,924)	140,343	(5,471,194)
Subtotal	(47,037,916)	(2,462,466)	4,868,697	(44,631,685)
Net depreciated capital assets	28,652,784	2,742,928	(9,672)	31,386,040
Net capital assets	\$33,630,615	\$ 4,194,802	\$ (3,909,948)	\$33,915,469

CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2004

Depreciation was charged to functions as follows:

Governmental activities:	
Safety services	\$ 508,690
Leisure services	281,950
Environment and development	8,652
Transportation services	1,437,413
Administrative services	225,761
Total governmental activities depreciation expense	<u>\$2,462,466</u>

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
<i>Assets not being depreciated:</i>				
Land	\$ 1,836,103	\$ 231,044	\$ (5,281)	\$ 2,061,866
Construction in progress	2,691,746	3,731,722	(3,105,844)	3,317,624
Subtotal	4,527,849	3,962,766	(3,111,125)	5,379,490
<i>Assets being depreciated:</i>				
Buildings	62,142,403	3,165,711	(61,745)	65,246,369
Improvements/infrastructure	43,629,181	3,258,249	(1,371,157)	45,516,273
Equipment	30,693,796	4,180,206	(1,135,032)	33,738,970
Subtotal	136,465,380	10,604,166	(2,567,934)	144,501,612
<i>Accumulated depreciation:</i>				
Buildings	(23,905,241)	(1,997,370)	58,897	(25,843,714)
Improvements/infrastructure	(19,280,286)	(2,063,089)	1,376,387	(19,966,988)
Equipment	(17,978,624)	(3,470,180)	1,134,868	(20,313,936)
Subtotal	(61,164,151)	(7,530,639)	2,570,152	(66,124,638)
Net depreciated capital assets	75,301,229	3,073,527	2,218	78,376,974
Net capital assets	<u>\$79,829,078</u>	<u>\$7,036,293</u>	<u>\$ (3,108,907)</u>	<u>\$ 83,756,464</u>

Depreciation was charged to functions as follows:

Business-type activities:	
Wooster Community Hospital	\$4,791,361
Water	1,061,535
Water Pollution Control	1,437,773
Storm Drainage	239,970
Total business-type activities depreciation expense	<u>\$7,530,639</u>

CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004

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NOTE 7 - PENSIONS AND OTHER POST EMPLOYMENT BENEFITS

Employees and Plans

All employees of the City belong to one of two state operated cost-sharing multiple-employer pension plans. Non-uniformed employees (including employees of the Wooster Community Hospital) are members of the Ohio Public Employees Retirement System of Ohio (OPERS). All police and fire personnel are members of the Ohio Police and Fire Pension Fund (OP&F). Elected officials participate in PERS on a voluntary basis.

Benefit Provisions

**OPERS**

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans. (1) The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan. (2) The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings. (3) The Combined Plan – a cost sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by OPERS to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan. OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Benefits of OPERS members are calculated on the basis of age, final average salary, and service credit. OPERS also provides survivor, disability and health care coverage. Authority to establish and amend benefits is provided by state statute within Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System (OPERS) issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614)-222-6701 or 1-800-222-7377.

**OP&F**

The City contributes to the Ohio Police and Fire Pension Fund (OP&F); a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Contributions to Plans

Employee Contributions

The Ohio Revised Code provides statutory authority for employee and employer contributions. Employees covered under OPERS are required to contribute 8.5% of their gross wages to the plan. Members of the Wooster Employees Association bargaining unit have 5.50% of the 8.5% paid by the City. Members of OP&F are required to contribute 10% of their gross wages to their plan.

**CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2004**

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**Employer Contributions**

The 2004 employer contribution rate for local government employer units was 13.55% of covered payroll for the year. The OPERS portion of the City's employer contributions used to fund post-employment benefits was \$1,281,500 in 2004. The City is obligated to pay 24.0% of each firefighter's gross payroll and 19.5% of each police officer's gross payroll. The OP&F portion of the City's employer contributions used to fund post-employment benefits was \$346,089.

Both the City and the employees made one hundred percent of the required contributions for years 1994 through 2004. The City's contributions for the years ending December 31 were as follows:

<u>Year</u>	<u>OPERS</u>	<u>OP&amp;F</u>
1995	\$2,509,155	\$662,540
1996	2,699,727	652,674
1997	2,716,873	693,067
1998	2,870,405	740,943
1999	2,979,632	798,993
2000	2,989,123	878,110
2001	3,445,256	865,105
2002	3,849,302	914,681
2003	4,062,316	931,003
2004	4,341,125	980,208

**Post employment Benefits Other Than Pensions**

OPERS provides post retirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in Governmental Accounting Standards Board Statement No. 12. The Ohio Revised Code provides statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. (See "Contributions to Plans", above.)

On September 9, 2004 the Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to skyrocketing health care costs. Under the HCPP, retirees eligible for health care coverage will receive a graded monthly allocation based on their years of service at retirement. The Plan incorporates a cafeteria approach, offering a broad range of health care options that allow benefit recipients to use their monthly allocation to purchase health care coverage customized to meet their individual needs. If the monthly allocation exceeds the cost of the options selected, the excess is deposited into a Retiree Medical Account that can be used to fund future health care expenses.

The assumptions and calculations below were based on the system's latest actuarial review performed as of December 31, 2003. OPERS uses an entry age normal actuarial cost method of valuation in determining the present value of benefits liabilities and normal cost. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried



CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004

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at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2003 was 8.00%. An annual increase of 4.00% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from .50% to 6.30%. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from 1% to 6% for the next 8 years. In subsequent years (9 and beyond) health care costs were assumed to increase at 4% (the projected wage inflation rate).

OPEBs are advance-funded on an actuarially determined basis. The number of active contributing participants was 369,885. The actuarial value of the retirement System's net assets available for OPEB at December 31, 2003, is \$10.5 billion. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$26.9 billion and \$16.4 billion, respectively.

The Ohio Revised Code provides the statutory authority allowing the Fund's Board of Trustees to provide health care coverage to all eligible individuals. OP&F provides post retirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in Governmental Accounting Standards Board Statement No. 12. The Ohio Revised code provides that health care cost paid from the funds of the OP&F shall be included in the employer's contribution rate. (See "Contributions to Plans", above.)

OP&F health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.75% of covered payroll in 2003 and 2004. In addition, since July 1, 1992 most retirees and survivors have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions. The number of participants eligible to receive health care benefits as of December 31, 2003, the date of the last actuarial valuation available, is 13,662 for police and 10,474 for firefighters statewide. Total expense for health care for the year ending December 31, 2003 was \$150,853,148 statewide, which was net of member contributions of \$17,207,506.

#### NOTE 8 - OTHER EMPLOYEE BENEFITS

##### Compensated Absences

##### Accumulated Unpaid Vacation and Compensatory Time

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or their estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$2,490,778 at December 31, 2004.

**CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2004**

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**Accumulated Unpaid Sick Leave**

Each bargaining unit and the management staff earn sick leave at different rates. Employees with at least 10 years service upon retirement are paid for thirty-three percent (City) and twenty-five percent (Hospital) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$2,325,630 for the City and Hospital at December 31, 2004, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible after 5 years of service in safety forces, and 7 or 10 years for all others.

**NOTE 9 - OTHER COMMITMENTS**

**Justice Center Contract**

The City has a continuous agreement with Wayne County to share in the costs of operating the Justice Center. The agreement calls for the City to pay 29% of the operating costs of the Justice Center (subject to annual updates based on actual use) except for staffing of shared areas for which costs are shared equally. The 2004 contract cost for the Justice Center was \$673,696.

**Operating Leases**

The Wooster Community Hospital leases medical and office equipment under noncancelable operating leases. Total costs for such leases were \$618,540 for the year ended December 31, 2004. The future minimum lease payments for these leases are as follows:

Year Ending December 31	Amount
2005	\$743,791
2006	817,400
2007	524,974
2008	157,812
2009	<u>22,017</u>
Total	<u>\$2,265,994</u>

**City Construction Commitments**

The Board of Governors of the Wooster Community Hospital approved and work has begun on a new two-story building which will house the new Obstetrical Unit and a new Progressive Coronary Care Unit. As part of the long range facility plan, this addition will not only increase capacity for both units, it will also allow renovation within the Hospital's main tower to allow the conversion of semi-private rooms to private rooms. The total project cost for the new building is \$15,528,000 and completion is expected in Spring 2006.

The City of Wooster is preparing to renovate the Water Pollution Control facilities. Financing of the approximately \$20 million project will come from low interest state loans and existing cash balances. Engineering for this project is substantially complete, with an outstanding commitment of \$62,834 at year end. Construction on the project is expected to begin in August 2005, with an estimated completion date of Summer 2007.

In accordance with the Hospital's long range facility plan, renovation on the Emergency Department is currently under construction. Approved by the Hospital's Board of Governors, this project will increase current room capacity from 14 to 20 rooms, including minor medical treatments rooms. The project is expected to be completed in Summer 2005. That total project cost is \$2,137,000.

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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Construction on a new water well began with the approval of City Council. The \$593,448 project is being funded by existing cash balances and is expected to be completed in 2005. An outstanding commitment of \$344,200 existed at year end.

With Council approval, a contract for the replacement of storm sewers on Nold Avenue was awarded in November 2004. Work on the \$341,912 project was scheduled to begin in February 2005, with a final surface restoration being completed in May 2005. The project consisted of replacing storm sewer, sanitary sewer, manholes, catch basins and all associated appurtenances.

The Beechwood Avenue and Northwestern Avenue waterline replacement project was substantially completed by the end of the year. The contract cost was \$338,612, with a balance of \$203,606 outstanding at year end. The project consisted of construction of waterline, service connections, and all valves, hydrants and other appurtenances on Beechwood and Northwestern Avenues.

City Council approved the replacement of water lines and storm sewer lines on Cleveland Road. Construction on the \$611,786 project was begun in Summer 2004, with a planned completion date in Spring 2005. The outstanding commitment on the project is \$176,055.

Engineering work has begun for development of the South Well Field. Included in this project is the location and installation of monitoring wells, where needed, and the determination of site location for two new interceptor wells and tower. The \$300,000 project, of which \$88,410 was outstanding at year end, is being funded by existing cash balances. Completion of the project is expected in December 2005.

Connected to the Cleveland Road Waterline and Storm Sewer project, it was found that West Wayne Avenue required emergency sidewalk and road bed repair. City Council approved this emergency project. The final payment request was submitted on 12/30/04 in the amount of \$58,413.08 for the completion of this project.

As part of the City's Master Plan for Sewer separation, the City has contracted with engineering firms for the design of the sewer separation at Beall Avenue and Bever Street and also for sewer line construction/replacement in the North Street, Walnut Street, and Grant Street area. Outstanding commitments of \$49,175 remained for the design of these two projects.

City Council approved work on Winkler Drive, which was completed by late fall of 2004. The \$720,236 project included curb, gutter, sidewalks, storm sewers and asphalt paving as well as realignment of the S-curve near Shelly Boulevard. The final payment of \$42,276 was due in January 2005.

**NOTE 10 - CONTINGENCIES**

**Enterprise and Special Assessment Bonded Debt**

Certain general obligation bonds are being retired by use of revenues generated by the Water, Water Pollution Control, Hospital, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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**Litigation**

There are two cases pending against the City. The maximum exposure of the city is the deductible of \$25,000 for one case and up to \$31,777 for the other. There are four cases pending involving Wooster Community Hospital. The maximum exposure of the Wooster Community Hospital would be the deductible of \$25,000 per case with a total limit of \$75,000.

**Contingencies Under Grant Provisions**

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2004, the audits of these grants and programs were complete through 2003 and the City's compliance with applicable requirements has been established. The City's compliance with applicable requirements for 2004 will be established at a future date. The City does not expect any disallowance of grant expenditures.

**Other Contingencies**

**Donated Property**

During 1989, City Council accepted a donation of real property from a downtown merchant. Council then turned over the property to the Wooster Growth Corporation (WGC). The WGC then contracted with a management group to lease the property. A condition of the City's agreement with the WGC guarantees return of proceeds of any sale of the property to the City of Wooster.

**Low Income Housing**

The City has an ongoing contract with the Wooster Interfaith Housing Corporation (WIHC) for the acquisition, rehabilitation and management of properties to be made available as low income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). A total of 16 properties are now owned and managed by the WIHC. Terms of the agreement call for title to the properties to be conveyed to the City upon termination of the agreement.

**Capital Project**

The City entered into a contract for Enterprise Resource Planning (ERP) software, for which \$330,000 has been expended and capitalized. Implementation status of the project has been suspended and the future of this project is uncertain.

**NOTE 11 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2004 there were two series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$8.58 million. One series of adjustable rate demand health care facilities bonds

**CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2004**

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was issued in 2003 of which \$6.985 million remained outstanding at December 31, 2004. The aggregate amount of all conduit debt obligations at December 31, 2004 was \$15.565 million.

**NOTE 12 - RISK MANAGEMENT**

**Risk Pool Membership**

The City belongs to the Public Entities Pool of Ohio (PEP), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty coverage for its members. PEP is a member of the American Public Entity Excess Pool (APEEP). Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

**Casualty Coverage**

PEP retains casualty risks up to \$250,000 per claim, including loss adjustment expenses. PEP pays a percentage of its contributions to APEEP. APEEP reinsures claims exceeding \$250,000, up to \$1,750,000 per claim and \$5,000,000 in the aggregate per year. Governments can elect additional coverage, from \$2,000,000 to \$10,000,000 from the General Reinsurance Corporation.

If losses exhaust PEP's retained earnings, APEEP covers PEP losses up to \$5,000,000 per year, subject to a per-claim limit of \$2,000,000.

**Property Coverage**

PEP retains property risks, including automobile physical damage, up to \$100,000 on any specific loss in any one occurrence, with no annual aggregate. The Travelers Indemnity Company reinsures losses exceeding \$100,000. APEEP's Guarantee Fund pays losses and loss adjustment expenses exceeding operating contributions.

The aforementioned casualty and property reinsurance agreements do not discharge PEP's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective local government.

**Coverage Table**

<u>Type</u>	<u>Limit - Occurrence</u>	<u>Limit - Aggregate</u>	<u>Deductible</u>
General Liability	\$ 4,000,000	None	\$ 25,000
Automobile Liability	\$ 4,000,000	None	\$ 25,000
Wrongful Acts	\$ 4,000,000	None	\$ 25,000
Law Enforcement	\$ 4,000,000	None	\$ 25,000
Property	None	\$ 65,235,828	\$ 1,000
Boiler & Machinery	None	\$ 57,853,600	\$ 2,500
Electronic Data Processing	None	\$ 512,755	\$ 500

There were no significant reductions in insurance coverage from the prior year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any claims settlements.

**CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
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**Financial Position**

PEP's financial statements (audited by other accountants) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2003 and 2002:

<u>Casualty Coverage</u>	<u>2003</u>	<u>2002</u>
Assets	\$25,288,098	\$20,174,977
Liabilities	(12,872,985)	(8,550,749)
Retained earnings	<u>\$12,415,113</u>	<u>\$11,624,228</u>

<u>Property Coverage</u>	<u>2003</u>	<u>2002</u>
Assets	\$3,158,813	\$2,565,408
Liabilities	(792,061)	(655,318)
Retained earnings	<u>\$2,366,752</u>	<u>\$1,910,090</u>

**Self-insured Health Care**

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly preliminary check registers for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2004. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2004, the outstanding claims liability was \$1,286,952, whereby \$986,935 is attributed to the Hospital and \$300,017 is attributed to the City.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

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Changes in the fund's claims liability amounts 2000 to 2004 are:

	2000	2001	2002	2003	2004
Balance at beginning of year	\$ 530,851	\$ 632,713	\$ 703,686	\$ 964,510	\$ 991,894
Current year claims	3,680,578	4,062,203	5,312,349	6,020,066	7,320,904
Claim payments	(3,578,716)	(3,991,230)	(5,051,525)	(5,992,682)	(7,025,846)
Balance at end of year	\$ 632,713	\$ 703,686	\$ 964,510	\$991,894	\$1,286,952

**NOTE 13 – PLANT CLOSURE COSTS**

State and Federal regulations require the City to close its original water production plant once taken completely out of service. The City built a new water production plant, which started production in January 1999. The original plant will be closed in accordance with regulatory requirements in the next few years. Based on current information, the cost of this closure is estimated to be \$3,430,475. This amount has been recorded as a long-term liability in the Water Fund. An updated cost estimate by an independent engineering firm should be completed in 2005 and demolition is schedule to begin in 2005.

**NOTE 14 – DEBT**

**Governmental Activities**

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities. Also, for governmental activities, compensated absences and land debt are generally liquidated by the general fund. All special assessment debt is paid through the debt service fund. All of the City's special assessment debt is full commitment with \$368,953.18 held by the City. There are no legal funding restraints on the remainder of the outstanding special assessment debt, and the amount of delinquent accounts at year-end is \$11,469. The remaining general portion of bonds and notes are liquidated by general, special revenue, and capital project funds.

**Compensated Absences**

Because sick leave is not a true compensated absence, as it is dependant on a future event (illness), current portions of compensated absences are reported as zero. Any compensated absence reported as a current balance reflects the balance expected to be paid during the next year to individuals separating employment with the City.

CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2004

Debt service requirements to maturity

The City's legal debt margin within the 10 1/2% limitation was approximately \$58.50 million at December 31, 2004. Principal and interest requirements to retire the City's long-term obligations are as follows:

Year	G.O. Bonds		Special Assessments		OPWC Loan	Land Debt	Totals
	Principal	Interest	Principal	Interest	Principal	Principal	
<b>Business-type Activities:</b>							
2005	\$ 1,555,500	\$ 448,693	\$ 0	\$ 0	10,584	\$ 0	2,014,777
2006	1,098,200	388,508	0	0	10,584	0	1,497,292
2007	1,138,300	341,633	0	0	10,584	0	1,490,517
2008	1,185,800	292,295	0	0	6,489	0	1,484,584
2009	1,233,400	239,369	0	0	2,394	0	1,475,163
2010-2014	3,142,800	476,740	0	0	11,972	0	3,631,512
2015-2019	850,000	120,250	0	0	11,972	0	982,222
2020-2024	51,700	2,973	0	0	8,380	0	63,053
Subtotal	<u>10,255,700</u>	<u>2,310,461</u>	<u>0</u>	<u>0</u>	<u>72,959</u>	<u>0</u>	<u>12,639,120</u>
<b>Governmental Activities:</b>							
2005	223,818	95,080	110,184	72,072	10,336	0	511,490
2006	222,163	86,971	120,909	66,178	10,336	0	506,557
2007	221,563	78,919	128,285	59,727	10,336	0	498,830
2008	225,910	70,898	133,427	52,867	10,336	0	493,438
2009	141,323	62,105	132,522	45,675	10,336	0	391,961
2010-2014	763,363	233,729	394,947	150,640	47,371	0	1,590,050
2015-2019	710,529	74,773	256,011	55,829	5,146	0	1,102,288
2020-2024	0	0	48,300	2,777	0	0	51,077
Subtotal	<u>2,508,669</u>	<u>702,475</u>	<u>1,324,585</u>	<u>505,765</u>	<u>104,197</u>	<u>0</u>	<u>5,145,691</u>
Total	<u>\$ 12,764,369</u>	<u>\$ 3,012,936</u>	<u>\$ 1,324,585</u>	<u>\$ 505,765</u>	<u>\$ 177,156</u>	<u>\$ 0</u>	<u>\$ 17,784,811</u>



CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2004

Changes in balances of long-term liabilities including current portions are as follows:

GOVERNMENTAL ACTIVITIES:	Balance January 1,2004	Increases	(Decreases)	Balance December 31,2004	Amount Due in 2005
Old Mansfield/Portage/Downtown 5.2-5.25% 1992 G.O. Bonds					
General portion	\$ 454,017	\$ 0	\$ (91,940)	\$ 362,077	\$ 91,410
Special Assessment portion	45,983	0	(8,060)	37,923	8,590
Downtown/Oldman/Madisonburg 5.4-5.75% 1995 G.O. Bonds					
Special Assessment portion	848,800	0	(64,500)	784,300	64,500
Buena Vista 6% S.A. Bonds (12/1/98-12/1/20)	11,205	0	(481)	10,724	510
0% OPWC Loan (1/9/98-1/1/14)	24,013	0	(1,715)	22,298	1,715
0% OPWC Loan (9/15/98-1/1/18)	90,522	0	(8,621)	81,901	8,621
Oak Hill 6% S.A. Bond (12/31/99-12/31/14)	86,117	0	(5,752)	80,365	6,097
E Liberty 6% S.A. Bond (12/31/99-12/31/14)	243,133	0	(16,241)	226,892	17,214
Burbank/Friendsville 6% S.A. Note (12/31/00-12/31/15)	22,588	0	(1,339)	21,249	1,419
Burbank/Riffel 6% S.A. Note (12/31/00-12/31/10)	33,741	0	(4,020)	29,721	4,261
0% Besancon Farm Debt (1/15/01-1/15/04)	282,000	0	(282,000)	0	0
2003 Municipal Bldg Renovation (12/01/2004-12/01/2018)	1,770,000	0	(105,000)	1,665,000	105,000
2003 Milltown City Portion-SCM&R Var Rates	203,600	0	(10,963)	192,637	10,963
2003 Milltown City Portion-Perm Tax Var Rates	305,400	0	(16,445)	288,955	16,445
2003 Milltown Ave Special Assessment-Var Rates	141,000	0	(7,592)	133,408	7,592
Compensated Absences	412,748	486,704	(250,930)	648,522	258,458
<b>Governmental Activities Total</b>	<b>4,974,867</b>	<b>486,704</b>	<b>(875,599)</b>	<b>4,585,972</b>	<b>602,795</b>
<b>BUSINESS-TYPE ACTIVITIES:</b>					
<b>Wooster Community Hospital Fund:</b>					
3.0-3.4% 2001 G.O. Bonds	990,000	0	(485,000)	505,000	505,000
Compensated Absences	785,640	127,937	(90,152)	823,425	92,857
<b>WCH Fund Total</b>	<b>1,775,640</b>	<b>127,937</b>	<b>(575,152)</b>	<b>1,328,425</b>	<b>597,857</b>
<b>Water Fund:</b>					
5.4-5.75% 1995 G.O. Bonds	576,200	0	(20,500)	555,700	20,500
4.9-5% 1996 G.O. Bonds	5,755,000	0	(580,000)	5,175,000	615,000
3.0-3.85% 2001 G.O. Bonds	2,400,000	0	(300,000)	2,100,000	300,000
2003 0% OPWC Loan-Quinby Waterlines(1/1/04-7/1/08)	12,924	0	(2,872)	10,052	2,872
Compensated Absences	70,338	36,752	(16,585)	90,505	17,083
<b>Water Fund Total</b>	<b>8,814,462</b>	<b>36,752</b>	<b>(919,957)</b>	<b>7,931,257</b>	<b>955,455</b>
<b>Water Pollution Control Fund:</b>					
Compensated Absences	76,020	7,699	(7,945)	75,774	8,183
<b>WPC Fund Total</b>	<b>76,020</b>	<b>7,699</b>	<b>(7,945)</b>	<b>75,774</b>	<b>8,183</b>
<b>Storm Water Fund:</b>					
Variable Rate 2003 G.O. Bonds	2,035,000	0	(115,000)	1,920,000	115,000
2003 0% OPWC Loan-Quinby Storm Drainage(1/1/04-7/1/08)	23,931	0	(5,318)	18,613	5,318
2003 0% OPWC Loan-Mulberry Ave Storm Drainage (1/1/04-7/1/23)	46,691	0	(2,394)	44,297	2,394
Compensated Absences	16,288	21,038	(18,193)	19,133	18,739
<b>Storm Water Fund Total</b>	<b>2,121,910</b>	<b>21,038</b>	<b>(140,905)</b>	<b>2,002,043</b>	<b>141,451</b>
<b>Business-type Activities Total</b>	<b>12,788,032</b>	<b>193,426</b>	<b>(1,643,959)</b>	<b>11,337,499</b>	<b>1,702,946</b>
<b>Total All Long-Term Liabilities</b>	<b>\$ 17,762,899</b>	<b>\$ 680,131</b>	<b>\$ (2,519,558)</b>	<b>\$ 15,923,471</b>	<b>\$ 2,305,741</b>

Required Supplementary Information

CITY OF WOOSTER, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2004

	General Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Taxes	\$ 10,471,016	\$ 10,496,255	\$ 10,474,974	\$ (21,281)
Intergovernmental	1,657,090	1,657,090	1,816,426	159,336
Charges for services	1,047,653	1,049,753	789,398	(260,355)
Fines, licenses, permits	688,060	688,060	577,488	(110,572)
Interfund services provided	965,130	965,130	1,257,604	292,474
Interest income	312,000	312,000	167,535	(144,465)
Miscellaneous	39,632	39,632	87,608	47,976
<b>Total Revenues</b>	<b>15,180,581</b>	<b>15,207,920</b>	<b>15,171,033</b>	<b>(36,887)</b>
<b>Expenditures :</b>				
Safety services	8,047,928	9,919,887	9,594,168	325,719
Health and social services	132,300	132,300	132,275	25
Leisure services	1,814,320	2,121,326	1,822,734	298,592
Environment & development	755,000	1,408,492	887,476	521,016
Transportation services	1,305,514	1,541,191	1,395,256	145,935
Administrative services	3,109,561	3,739,152	3,162,798	576,354
<b>Total Expenditures</b>	<b>15,164,623</b>	<b>18,862,348</b>	<b>16,994,707</b>	<b>1,867,641</b>
Excess revenues over(under) expenditures	15,958	(3,654,428)	(1,823,674)	1,830,754
Transfers in	0	0	0	0
Proceeds from debt issues	0	0	0	0
Transfers out	(400,000)	(480,000)	(480,000)	0
Encumbrances	0	0	2,569,468	2,569,468
Fund balances at beginning of year	11,885,390	11,885,390	11,885,390	0
<b>Fund balances at end of year</b>	<b>\$ 11,501,348</b>	<b>\$ 7,750,962</b>	<b>\$ 12,151,184</b>	<b>4,400,222</b>

Street Construction Maintenance & Repair Fund

	Street Construction Maintenance & Repair Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Taxes	\$ 175,000	\$ 175,000	\$ 0	(175,000)
Intergovernmental	1,042,075	1,042,075	948,400	(93,675)
Interest income	60,136	60,136	13,249	(46,887)
Miscellaneous	1,000	1,000	24,934	23,934
<b>Total Revenues</b>	<b>1,278,211</b>	<b>1,278,211</b>	<b>986,583</b>	<b>(291,628)</b>
<b>Expenditures :</b>				
Safety services	276,308	276,817	252,219	24,598
Transportation services	992,317	1,111,119	877,147	233,972
<b>Total Expenditures</b>	<b>1,268,625</b>	<b>1,387,936</b>	<b>1,129,366</b>	<b>258,570</b>
Excess revenues over(under) expenditures	9,586	(109,725)	(142,783)	(33,058)
Proceeds from debt issues	0	0	0	0
Encumbrances	0	0	67,690	67,690
Fund balances at beginning of year	1,060,919	1,060,919	1,060,919	0
<b>Fund balances at end of year</b>	<b>\$ 1,070,505</b>	<b>\$ 951,194</b>	<b>\$ 985,826</b>	<b>34,632</b>

Modified accrual is the budgetary basis used in the preparation of these statements.

## GENERAL FUND

**GENERAL FUND** – To account for all financial resources except those required to be accounted for in another fund.

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## SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) legally restricted to expenditure for specified purposes.

**STREET CONSTRUCTION MAINTENANCE AND REPAIR** – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

**STATE HIGHWAY** – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

**PERMISSIVE TAX** – Required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

**ENFORCEMENT AND EDUCATION** – To account for funds from the Municipal Court designated to enforce drunk driving laws and related educational programs.

**MANDATORY DRUG FINES** - To account for fines from the Municipal Court designated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

**LOCAL LAW ENFORCEMENT BLOCK GRANT**– To account for receipts and expenditures of Local Law Enforcement Block Grants, funded by the U.S. Department of Justice. Grant proceeds are used to fund law enforcement employees.

**COMMUNITY DEVELOPMENT BLOCK GRANT**– To account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

**ECONOMIC DEVELOPMENT (Hotel Tax)** – To account for the portion of the transient occupancy tax designated for promoting economic development within the City.

**HUD HOME** – To account for monies received from the federal government under the HOME investment Partnerships Program for providing decent housing and a suitable living environment principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

**LAW ENFORCEMENT TRUST** - Established for deposit of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

**POLICE PENSION** – To accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

**FIRE PENSION** – To accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

**SHADE TREE** – Was established so that individuals or organizations could donate money to the City for the purpose of providing trees throughout the City in the public right-of-way.

**CHRISTMAS RUN PARK RESTORATION** – Established to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

**FIREWORKS** – Was established so that individuals or organizations could donate money to the City for the purpose of providing a fireworks display at the City's Independence Day celebration.

**FEDERAL EQUITABLE SHARING** – To account for the City's portion of federally forfeited property resulting from the Wooster Police Department's participation with a federal agency, which resulted in forfeiture of property.

**LILLIAN LONG ESTATE** – To account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

**INVESTMENT** – Was established by statute to accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

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### **CAPITAL PROJECTS FUNDS**

These funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

**CAPITAL IMPROVEMENTS** – To account for various capital projects financed by general fund revenues.

**ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT FUND** – To account for "one-time" revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

**LONG ROAD** – To provide for improved service for the industrial park located on Long Road. Improvements are funded by Tax Increment Financing, and note proceeds.

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### **DEBT SERVICE FUND**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**DEBT SERVICE FUND** – To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest. These debt issues were sold to finance construction of various projects that were deemed to benefit only those residents in the immediate area of the projects and are paid for by those residents through assessments against their property.

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### **ENTERPRISE FUNDS**

To account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

**WOOSTER COMMUNITY HOSPITAL** - To account for the health care services provided by the City owned and operated hospital.

**WATER** - To account for the provision of water treatment and distribution to the residents and commercial users of the City and some residents of the county.

**WATER POLLUTION CONTROL** - To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.

**STORM DRAINAGE** - To account for the storm drainage runoff service provided to the residential and commercial users of the City.

**REFUSE COLLECTION** - To account for trash collection services provided to the residential and some commercial users of the City.

**ECONOMIC/DOWNTOWN DEVELOPMENT LOANS** - To account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization. This fund was established as a result of the City's obtaining a federal grant (HUD) with the requirements for establishing the loan program to maintain the contributed capital (grant/loan principal).

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#### **INTERNAL SERVICE FUND**

To account for the financing of goods or services provided by one department or agency to other departments or agencies other governmental unit, or to other governmental units, on a cost-reimbursement basis.

**MUNICIPAL GARAGE** - To account for the costs of a maintenance facility for automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity to adjust to break even.

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#### **AGENCY FUNDS**

To account for assets held by the City in a custodial capacity or as an agent for individuals, private organization, or other governmental units.

**WOOSTER GROWTH CORPORATION** - Designated by the City of Wooster as the agency for development of industry, commercial, distribution, and research development within the City. The City serves as fiscal agent for the Corporation.

**GUARANTEED DEPOSITS** - Established to hold in trust funds held by the City and received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by an individual developer or contractor. Upon completion of the appurtenances the deposit is returned to the individual developer or contractor, after deducting any inspection charges.

**CLEARING** - Established to hold in trust monies received for bid bonds, insurance premiums or proceeds on behalf of certain individuals, and any unclaimed municipal checks. The insurance premiums are to pay for retired employees or spouses still participating in our group health insurance program. The insurance proceeds are for certain damages to City owned property.

**RECREATION SUPPLEMENT** - Established to accept donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

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Modified accrual is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2004**

	Special Revenue Funds	Economic Development Capital Improvement Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Equity in city treasury cash	\$ 1,258,731	\$ 183,308	\$ 1,442,039
Taxes receivable	322,000	0	322,000
Due from other governments	88,270	0	88,270
Accrued interest receivable	5,621	(61)	5,560
Inventory	8,752	0	8,752
Long term receivables	893,149	0	893,149
<b>Total assets</b>	<b>\$ 2,576,523</b>	<b>\$ 183,247</b>	<b>\$ 2,759,770</b>
<b>Liabilities:</b>			
Accounts payable	\$ 3,682	\$ 0	\$ 3,682
Accrued salaries, wages and benefits	1,217	0	1,217
Due to other funds	69,700	0	69,700
Deferred revenue	1,244,004	0	1,244,004
<b>Total liabilities</b>	<b>1,318,603</b>	<b>0</b>	<b>1,318,603</b>
<b>Fund balances:</b>			
Reserved for encumbrances	182,568	0	182,568
Unreserved	1,075,352	183,247	1,258,599
<b>Total fund balances</b>	<b>1,257,920</b>	<b>183,247</b>	<b>1,441,167</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,576,523</b>	<b>\$ 183,247</b>	<b>\$ 2,759,770</b>

**CITY OF WOOSTER, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004**

	Special Revenue Funds	Economic Development Capital Improvement Fund	Total Nonmajor Governmental Funds
<b>Revenues :</b>			
Taxes	\$ 534,245	\$ 0	\$ 534,245
Intergovernmental	636,671	0	636,671
Fines, licenses, permits	9,385	0	9,385
Interest income	90,482	2,449	92,931
Miscellaneous	94,015	0	94,015
<b>Total Revenues</b>	<b>1,364,798</b>	<b>2,449</b>	<b>1,367,247</b>
<b>Expenditures :</b>			
<b>Current operations :</b>			
Safety services	374,887	0	374,887
Leisure services	84,056	0	84,056
Environment and development	465,800	0	465,800
Transportation services	94,790	0	94,790
Administrative services	70,320	0	70,320
Capital expenditures	307,771	0	307,771
<b>Debt service :</b>			
Principal	50,100	282,000	332,100
Interest	18,647	0	18,647
<b>Total Expenditures</b>	<b>1,466,371</b>	<b>282,000</b>	<b>1,748,371</b>
<b>Excess revenues over(under) expenditures</b>	<b>(101,573)</b>	<b>(279,551)</b>	<b>(381,124)</b>
<b>Other financing sources (uses) :</b>			
Proceeds from debt issues	0	0	0
Operating transfers in (out)	0	0	0
<b>Net change in fund balances</b>	<b>(101,573)</b>	<b>(279,551)</b>	<b>(381,124)</b>
<b>Fund balances at beginning of year</b>	<b>1,359,493</b>	<b>462,798</b>	<b>1,822,291</b>
<b>Fund balances at end of year</b>	<b>\$ 1,257,920</b>	<b>\$ 183,247</b>	<b>\$ 1,441,167</b>

CITY OF WOOSTER, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2004

	State Highway Fund	Permissive Tax Fund	Enforcement Education Fund	Mandatory Drug Fines Fund
<b>Assets:</b>				
Equity in city treasury cash	\$ 128,460	\$ 897,047	\$ 23,796	\$ 18,361
Taxes receivable	0	0	0	0
Due from other governments	37,743	29,286	0	0
Accrued interest receivable	391	4,218	84	72
Inventory	8,752	0	0	0
Long term receivables	0	0	0	0
<b>Total assets</b>	<b>\$ 175,346</b>	<b>\$ 930,551</b>	<b>\$ 23,880</b>	<b>\$ 18,433</b>
<b>Liabilities:</b>				
Accounts payable	\$ 0	\$ 10	\$ 0	\$ 0
Accrued salaries, wages and benefits	0	1,217	0	0
Due to other funds	0	0	0	0
Deferred revenue	32,055	0	0	0
<b>Total liabilities</b>	<b>32,055</b>	<b>1,227</b>	<b>0</b>	<b>0</b>
<b>Fund balances:</b>				
Reserved for encumbrances	4,678	2,094	0	0
Unreserved	138,613	927,230	23,880	18,433
<b>Total fund balances</b>	<b>143,291</b>	<b>929,324</b>	<b>23,880</b>	<b>18,433</b>
<b>Total liabilities and fund balances</b>	<b>\$ 175,346</b>	<b>\$ 930,551</b>	<b>\$ 23,880</b>	<b>\$ 18,433</b>



Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	HUD Home Fund	Law Enforcement Trust Fund
\$ 1,102	\$ 44,245	\$ 3,394	\$ 0	\$ 7,645
0	0	3,200	0	0
0	21,241	0	0	0
6	0	51	0	32
0	0	0	0	0
0	0	0	893,149	0
<u>\$ 1,108</u>	<u>\$ 65,486</u>	<u>\$ 6,645</u>	<u>\$ 893,149</u>	<u>\$ 7,677</u>
\$ 0	\$ 0	\$ 3,672	\$ 0	\$ 0
0	0	0	0	0
0	69,700	0	0	0
0	0	0	893,149	0
<u>0</u>	<u>69,700</u>	<u>3,672</u>	<u>893,149</u>	<u>0</u>
0	174,813	291	0	692
1,108	(179,027)	2,682	0	6,985
<u>1,108</u>	<u>(4,214)</u>	<u>2,973</u>	<u>0</u>	<u>7,677</u>
<u>\$ 1,108</u>	<u>\$ 65,486</u>	<u>\$ 6,645</u>	<u>\$ 893,149</u>	<u>\$ 7,677</u>

(Continued)

**CITY OF WOOSTER, OHIO  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2004**

	<b>Police Pension Fund</b>	<b>Fire Pension Fund</b>	<b>Shade Tree Fund</b>	<b>Christmas Run Park Restoration Fund</b>
<b>Assets:</b>				
Equity in city treasury cash	\$ 14,127	\$ 16,302	\$ 16,303	\$ 66,022
Taxes receivable	159,400	159,400	0	0
Due from other governments	0	0	0	0
Accrued interest receivable	179	(46)	80	488
Inventory	0	0	0	0
Long term receivables	0	0	0	0
<b>Total assets</b>	<b>\$ 173,706</b>	<b>\$ 175,656</b>	<b>\$ 16,383</b>	<b>\$ 66,510</b>
<b>Liabilities:</b>				
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued salaries, wages and benefits	0	0	0	0
Due to other funds	0	0	0	0
Deferred revenue	159,400	159,400	0	0
<b>Total liabilities</b>	<b>159,400</b>	<b>159,400</b>	<b>0</b>	<b>0</b>
<b>Fund balances:</b>				
Reserved for encumbrances	0	0	0	0
Unreserved	14,306	16,256	16,383	66,510
<b>Total fund balances</b>	<b>14,306</b>	<b>16,256</b>	<b>16,383</b>	<b>66,510</b>
<b>Total liabilities and fund balances</b>	<b>\$ 173,706</b>	<b>\$ 175,656</b>	<b>\$ 16,383</b>	<b>\$ 66,510</b>

<u>Fireworks Fund</u>	<u>Federal Equitable Sharing Fund</u>	<u>Lillian Long Estate Fund</u>	<u>Investment Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 1,516	\$ 8,640	\$ 11,771	\$ 0	\$ 1,258,731
0	0	0	0	322,000
0	0	0	0	88,270
7	0	59	0	5,621
0	0	0	0	8,752
0	0	0	0	893,149
<u>\$ 1,523</u>	<u>\$ 8,640</u>	<u>\$ 11,830</u>	<u>\$ 0</u>	<u>\$ 2,576,523</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,682
0	0	0	0	1,217
0	0	0	0	69,700
0	0	0	0	1,244,004
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,318,603</u>
0	0	0	0	182,568
<u>1,523</u>	<u>8,640</u>	<u>11,830</u>	<u>0</u>	<u>1,075,352</u>
<u>1,523</u>	<u>8,640</u>	<u>11,830</u>	<u>0</u>	<u>1,257,920</u>
<u>\$ 1,523</u>	<u>\$ 8,640</u>	<u>\$ 11,830</u>	<u>\$ 0</u>	<u>\$ 2,576,523</u>

CITY OF WOOSTER, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2004

	State Highway Fund	Permissive Tax Fund	Enforcement Education Fund	Mandatory Drug Fines Fund
<b>Revenues :</b>				
Taxes	\$ 0	\$ 193,562	\$ 0	\$ 0
Intergovernmental	75,600	101,328	0	0
Fines, licenses, permits	0	0	1,398	7,987
Interest income	2,033	14,554	326	254
Contributions and donations	0	0	0	0
Miscellaneous	25,428	0	0	0
<b>Total Revenues</b>	<u>103,061</u>	<u>309,444</u>	<u>1,724</u>	<u>8,241</u>
<b>Expenditures :</b>				
<b>Current operations :</b>				
Safety services	22,739	0	0	7,939
Leisure services	0	0	0	0
Environment and development	0	0	0	0
Transportation services	79,296	15,494	0	0
Administrative services	0	0	0	0
Capital expenditures	65,997	241,774	0	0
<b>Debt service :</b>				
Principal	1,715	48,385	0	0
Interest	0	18,647	0	0
<b>Total Expenditures</b>	<u>169,747</u>	<u>324,300</u>	<u>0</u>	<u>7,939</u>
<b>Excess revenues over(under) expenditures</b>	<u>(66,686)</u>	<u>(14,856)</u>	<u>1,724</u>	<u>302</u>
<b>Other financing sources (uses) :</b>				
Proceeds from debt issues	0	0	0	0
Operating transfers in	0	0	0	0
<b>Net change in fund balance</b>	<u>(66,686)</u>	<u>(14,856)</u>	<u>1,724</u>	<u>302</u>
<b>Fund balances at beginning of year</b>	<u>209,977</u>	<u>944,180</u>	<u>22,156</u>	<u>18,131</u>
<b>Fund balances at end of year</b>	<u>\$ 143,291</u>	<u>\$ 929,324</u>	<u>\$ 23,880</u>	<u>\$ 18,433</u>

Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	HUD Home Fund	Law Enforcement Trust Fund
\$ 0	\$ 0	\$ 48,241	\$ 0	\$ 0
0	418,093	0	0	0
0	0	0	0	0
15	0	56	0	109
0	0	0	0	0
0	0	0	0	0
<u>15</u>	<u>418,093</u>	<u>48,297</u>	<u>0</u>	<u>109</u>
0	0	0	0	0
0	0	0	0	0
0	418,091	47,709	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>0</u>	<u>418,091</u>	<u>47,709</u>	<u>0</u>	<u>0</u>
15	2	588	0	109
0	0	0	0	0
0	0	0	0	0
<u>15</u>	<u>2</u>	<u>588</u>	<u>0</u>	<u>109</u>
<u>1,093</u>	<u>(4,216)</u>	<u>2,385</u>	<u>0</u>	<u>7,568</u>
<u>\$ 1,108</u>	<u>\$ (4,214)</u>	<u>\$ 2,973</u>	<u>\$ 0</u>	<u>\$ 7,677</u>

(Continued)

CITY OF WOOSTER, OHIO  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004

	Police Pension Fund	Fire Pension Fund	Shade Tree Fund	Christmas Run Park Restoration Fund
<b>Revenues :</b>				
Taxes	\$ 146,221	\$ 146,221	\$ 0	\$ 0
Intergovernmental	16,505	16,505	0	0
Fines, licenses, permits	0	0	0	0
Interest income	443	294	229	1,634
Contributions and donations	0	0	0	0
Miscellaneous	0	0	0	68,587
<b>Total Revenues</b>	<b>163,169</b>	<b>163,020</b>	<b>229</b>	<b>70,221</b>
<b>Expenditures :</b>				
<b>Current operations :</b>				
Safety services	172,104	172,105	0	0
Leisure services	0	0	0	81,852
Environment and development	0	0	0	0
Transportation services	0	0	0	0
Administrative services	0	0	0	0
Capital expenditures	0	0	0	0
<b>Debt service :</b>				
Principal	0	0	0	0
Interest	0	0	0	0
<b>Total Expenditures</b>	<b>172,104</b>	<b>172,105</b>	<b>0</b>	<b>81,852</b>
<b>Excess revenues over(under) expenditures</b>	<b>(8,935)</b>	<b>(9,085)</b>	<b>229</b>	<b>(11,631)</b>
<b>Other financing sources (uses) :</b>				
Proceeds from debt issues	0	0	0	0
Operating transfers in	0	0	0	0
<b>Excess revenues and other sources over expenditures and other uses</b>	<b>(8,935)</b>	<b>(9,085)</b>	<b>229</b>	<b>(11,631)</b>
<b>Fund balances at beginning of year</b>	<b>23,241</b>	<b>25,341</b>	<b>16,154</b>	<b>78,141</b>
<b>Fund balances at end of year</b>	<b>\$ 14,306</b>	<b>\$ 16,256</b>	<b>\$ 16,383</b>	<b>\$ 66,510</b>

Fireworks Fund	Federal Equitable Sharing Fund	Lillian Long Estate Fund	Investment Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 534,245
0	8,640	0	0	636,671
0	0	0	0	9,385
22	0	193	70,320	90,482
0	0	0	0	0
0	0	0	0	94,015
<u>22</u>	<u>8,640</u>	<u>193</u>	<u>70,320</u>	<u>1,364,798</u>
0	0	0	0	374,887
0	0	2,204	0	84,056
0	0	0	0	465,800
0	0	0	0	94,790
0	0	0	70,320	70,320
0	0	0	0	307,771
0	0	0	0	50,100
0	0	0	0	18,647
<u>0</u>	<u>0</u>	<u>2,204</u>	<u>70,320</u>	<u>1,466,371</u>
<u>22</u>	<u>8,640</u>	<u>(2,011)</u>	<u>0</u>	<u>(101,573)</u>
0	0	0	0	0
0	0	0	0	0
<u>22</u>	<u>8,640</u>	<u>(2,011)</u>	<u>0</u>	<u>(101,573)</u>
<u>1,501</u>	<u>0</u>	<u>13,841</u>	<u>0</u>	<u>1,359,493</u>
<u>\$ 1,523</u>	<u>\$ 8,640</u>	<u>\$ 11,830</u>	<u>\$ 0</u>	<u>\$ 1,257,920</u>

CITY OF WOOSTER, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004

	State Highway Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Taxes	\$ 0	\$ 0	\$ 0	0
Intergovernmental	61,800	61,800	75,601	13,801
Interest income	5,000	5,000	2,032	(2,968)
Miscellaneous	0	0	25,429	25,429
<b>Total Revenues</b>	<b>66,800</b>	<b>66,800</b>	<b>103,062</b>	<b>36,262</b>
<b>Expenditures :</b>				
Safety services	40,000	90,588	88,836	1,752
Leisure services	0	0	0	0
Environment & development	0	0	0	0
Transportation services	38,966	97,350	85,589	11,761
<b>Total Expenditures</b>	<b>78,966</b>	<b>187,938</b>	<b>174,425</b>	<b>13,513</b>
Excess revenues over (under) expenditures	(12,166)	(121,138)	(71,363)	49,775
Proceeds from debt issues	0	0	0	0
Encumbrances	0	0	4,679	4,679
Fund balances at beginning of year	209,977	209,977	209,977	0
<b>Fund balances at end of year</b>	<b>\$ 197,811</b>	<b>\$ 88,839</b>	<b>\$ 143,293</b>	<b>\$ 54,454</b>

	Enforcement and Education Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Taxes	\$ 0	\$ 0	\$ 0	0
Intergovernmental	0	0	0	0
Fines, licences, permits	1,800	1,800	1,398	(402)
Interest income	575	575	326	(249)
Miscellaneous	0	0	0	0
<b>Total Revenues</b>	<b>2,375</b>	<b>2,375</b>	<b>1,724</b>	<b>(651)</b>
<b>Expenditures :</b>				
Safety services	1,000	1,000	0	1,000
Leisure services	0	0	0	0
Environment & development	0	0	0	0
Administrative services	0	0	0	0
<b>Total Expenditures</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>	<b>1,000</b>
Excess revenues over (under) expenditures	1,375	1,375	1,724	349
Operating transfers in	0	0	0	0
Encumbrances	0	0	0	0
Fund balances at beginning of year	22,156	22,156	22,156	0
<b>Fund balances at end of year</b>	<b>\$ 23,531</b>	<b>\$ 23,531</b>	<b>\$ 23,880</b>	<b>\$ 349</b>



Permissive Tax Fund				Community Development Block Grant Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 170,000	\$ 170,000	\$ 193,562	\$ 23,562	\$ 0	\$ 0	\$ 0	\$ 0
140,000	140,000	101,328	(38,672)	325,000	673,000	418,093	(254,907)
28,750	28,750	14,554	(14,196)	0	0	0	0
0	0	0	0	0	0	0	0
<u>338,750</u>	<u>338,750</u>	<u>309,444</u>	<u>(29,306)</u>	<u>325,000</u>	<u>673,000</u>	<u>418,093</u>	<u>(254,907)</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	325,000	1,045,050	592,904	452,146
81,774	524,764	326,393	198,371	0	0	0	0
<u>81,774</u>	<u>524,764</u>	<u>326,393</u>	<u>198,371</u>	<u>325,000</u>	<u>1,045,050</u>	<u>592,904</u>	<u>452,146</u>
256,976	(186,014)	(16,949)	169,065	0	(372,050)	(174,811)	197,239
0	0	0	0	0	0	0	0
0	0	2,094	2,094	0	0	174,813	174,813
<u>944,179</u>	<u>944,179</u>	<u>944,179</u>	<u>0</u>	<u>(4,216)</u>	<u>(4,216)</u>	<u>(4,216)</u>	<u>0</u>
<u>\$ 1,201,155</u>	<u>\$ 758,165</u>	<u>\$ 929,324</u>	<u>\$ 171,159</u>	<u>\$ (4,216)</u>	<u>\$ (376,266)</u>	<u>\$ (4,214)</u>	<u>\$ 372,052</u>

Local Law Enforcement Block Grant Fund				Mandatory Drug Fines Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	6,000	6,000	7,987	1,987
28	28	16	(12)	475	475	255	(220)
0	0	0	0	0	0	0	0
<u>28</u>	<u>28</u>	<u>16</u>	<u>(12)</u>	<u>6,475</u>	<u>6,475</u>	<u>8,242</u>	<u>1,767</u>
0	0	0	0	2,000	13,442	7,939	5,503
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>13,442</u>	<u>7,939</u>	<u>5,503</u>
28	28	16	(12)	4,475	(6,967)	303	7,270
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>1,093</u>	<u>1,093</u>	<u>1,093</u>	<u>0</u>	<u>18,131</u>	<u>18,131</u>	<u>18,131</u>	<u>0</u>
<u>\$ 1,121</u>	<u>\$ 1,121</u>	<u>\$ 1,109</u>	<u>\$ (12)</u>	<u>\$ 22,606</u>	<u>\$ 11,164</u>	<u>\$ 18,434</u>	<u>\$ 7,270</u>

CITY OF WOOSTER, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004

	Economic Development Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Taxes	\$ 48,000	\$ 48,000	\$ 48,241	\$ 241
Intergovernmental	0	0	0	0
Interest income	150	150	56	(94)
Miscellaneous	0	0	0	0
<b>Total Revenues</b>	<b>48,150</b>	<b>48,150</b>	<b>48,297</b>	<b>147</b>
<b>Expenditures :</b>				
Safety services	0	0	0	0
Leisure services	0	0	0	0
Environment & development	48,000	48,000	48,000	0
Transportation services	0	0	0	0
<b>Total Expenditures</b>	<b>48,000</b>	<b>48,000</b>	<b>48,000</b>	<b>0</b>
Excess revenues over (under) expenditures	150	150	297	147
Proceeds from debt issues	0	0	0	0
Encumbrances	0	0	291	291
Fund balances at beginning of year	2,385	2,385	2,385	0
<b>Fund balances at end of year</b>	<b>\$ 2,535</b>	<b>\$ 2,535</b>	<b>\$ 2,973</b>	<b>\$ 438</b>

	HUD Home Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	0	0
Fines, licences, permits	0	0	0	0
Interest income	0	0	0	0
Miscellaneous	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures :</b>				
Safety services	0	0	0	0
Leisure services	0	0	0	0
Environment & development	0	0	0	0
Administrative services	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess revenues over (under) expenditures	0	0	0	0
Operating transfers in	0	0	0	0
Encumbrances	0	0	0	0
Fund balances at beginning of year	0	0	0	0
<b>Fund balances at end of year</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

Law Enforcement Trust Fund				Fire Pension Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 0	\$ 0	\$ 0	\$ 0	\$ 143,460	\$ 143,460	\$ 146,221	\$ 2,761
0	0	0	0	15,940	15,940	16,505	565
183	183	108	(75)	1,500	1,500	294	(1,206)
0	0	0	0	0	0	0	0
<u>183</u>	<u>183</u>	<u>108</u>	<u>(75)</u>	<u>160,900</u>	<u>160,900</u>	<u>163,020</u>	<u>2,120</u>
0	692	0	692	172,500	172,500	172,104	396
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>692</u>	<u>0</u>	<u>692</u>	<u>172,500</u>	<u>172,500</u>	<u>172,104</u>	<u>396</u>
183	(509)	108	617	(11,600)	(11,600)	(9,084)	2,516
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>7,569</u>	<u>7,569</u>	<u>7,569</u>	<u>0</u>	<u>25,340</u>	<u>25,340</u>	<u>25,340</u>	<u>0</u>
<u>\$ 7,752</u>	<u>\$ 7,060</u>	<u>\$ 7,677</u>	<u>\$ 617</u>	<u>\$ 13,740</u>	<u>\$ 13,740</u>	<u>\$ 16,256</u>	<u>\$ 2,516</u>

Police Pension Fund				Christmas Run Park Restoration Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 143,460	\$ 143,460	\$ 146,221	\$ 2,761	\$ 0	\$ 0	\$ 0	\$ 0
15,940	15,940	16,505	565	0	0	0	0
0	0	0	0	0	0	0	0
1,500	1,500	444	(1,056)	0	0	1,633	1,633
0	0	0	0	0	0	68,587	68,587
<u>160,900</u>	<u>160,900</u>	<u>163,170</u>	<u>2,270</u>	<u>0</u>	<u>0</u>	<u>70,220</u>	<u>70,220</u>
172,500	172,500	172,104	396	0	0	0	0
0	0	0	0	0	144,859	81,852	63,007
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>172,500</u>	<u>172,500</u>	<u>172,104</u>	<u>396</u>	<u>0</u>	<u>144,859</u>	<u>81,852</u>	<u>63,007</u>
(11,600)	(11,600)	(8,934)	2,666	0	(144,859)	(11,632)	133,227
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>23,241</u>	<u>23,241</u>	<u>23,241</u>	<u>0</u>	<u>78,141</u>	<u>78,141</u>	<u>78,141</u>	<u>0</u>
<u>\$ 11,641</u>	<u>\$ 11,641</u>	<u>\$ 14,307</u>	<u>\$ 2,666</u>	<u>\$ 78,141</u>	<u>\$ (66,718)</u>	<u>\$ 66,509</u>	<u>\$ 133,227</u>

CITY OF WOOSTER, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004

	Shade Tree Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	0	0
Interest income	400	400	230	(170)
Miscellaneous	0	0	0	0
<b>Total Revenues</b>	<b>400</b>	<b>400</b>	<b>230</b>	<b>(170)</b>
<b>Expenditures :</b>				
Safety services	0	0	0	0
Leisure services	0	0	0	0
Environment & development	0	0	0	0
Transportation services	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess revenues over (under) expenditures	400	400	230	(170)
Proceeds from debt issues	0	0	0	0
Encumbrances	0	0	0	0
Fund balances at beginning of year	16,154	16,154	16,154	0
<b>Fund balances at end of year</b>	<b>\$ 16,554</b>	<b>\$ 16,554</b>	<b>\$ 16,384</b>	<b>\$ (170)</b>

	Fireworks Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	0	0
Fines, licences, permits	0	0	0	0
Interest income	30	30	22	(8)
Miscellaneous	0	0	0	0
<b>Total Revenues</b>	<b>30</b>	<b>30</b>	<b>22</b>	<b>(8)</b>
<b>Expenditures :</b>				
Safety services	0	0	0	0
Leisure services	0	0	0	0
Environment & development	0	0	0	0
Administrative services	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess revenues over (under) expenditures	30	30	22	(8)
Operating transfers in	0	0	0	0
Encumbrances	0	0	0	0
Fund balances at beginning of year	1,501	1,501	1,501	0
<b>Fund balances at end of year</b>	<b>\$ 1,531</b>	<b>\$ 1,531</b>	<b>\$ 1,523</b>	<b>\$ (8)</b>

Federal Equitable Sharing Fund				Lillian Long Estate Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
0 \$	0 \$	0 \$	0	0 \$	0 \$	0 \$	0
0	0	8,640	8,640	0	0	0	0
0	0	0	0	340	340	193	(147)
0	0	0	0	0	0	0	0
0	0	8,640	8,640	340	340	193	(147)
0	0	0	0	0	0	0	0
0	0	0	0	0	13,960	2,204	11,756
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	13,960	2,204	11,756
0	0	8,640	8,640	340	(13,620)	(2,011)	11,609
0	0	0	0	0	0	0	0
0	0	0	0	13,841	13,841	13,841	0
0 \$	0 \$	8,640 \$	8,640	\$ 14,181	\$ 221	\$ 11,830	\$ 11,609

Investment Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
0 \$	0 \$	0 \$	0
0	0	0	0
0	0	0	0
100,000	100,000	70,320	(29,680)
0	0	0	0
100,000	100,000	70,320	(29,680)
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
100,000	100,000	70,320	(29,680)
0	0	0	0
0	0	0	0
0	0	0	0
100,000 \$	100,000 \$	70,320 \$	(29,680)

**CITY OF WOOSTER, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL (BUDGETARY BASIS)  
INTERNAL SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2004**

	<b>Municipal Garage</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
<b>Revenues:</b>				
Interfund services provided	\$ 438,742	\$ 438,742	\$ 350,875	\$ (87,867)
Miscellaneous	0	0	26	26
<b>Total Revenues</b>	<u>438,742</u>	<u>438,742</u>	<u>350,901</u>	<u>(87,841)</u>
<b>Expenditures:</b>				
Transportation services	386,876	423,756	390,321	33,435
<b>Total Expenditures</b>	<u>386,876</u>	<u>423,756</u>	<u>390,321</u>	<u>33,435</u>
<b>Excess revenues over(under) expenditures</b>	51,866	14,986	(39,420)	(54,406)
<b>Encumbrances</b>	0	0	51,513	51,513
<b>Fund balance at beginning of year</b>	<u>22,797</u>	<u>22,797</u>	<u>22,797</u>	<u>0</u>
<b>Fund balance at end of year</b>	<u>\$ 74,663</u>	<u>\$ 37,783</u>	<u>\$ 34,890</u>	<u>\$ (2,893)</u>

CITY OF WOOSTER, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CAPITAL IMPROVEMENTS AND DEBT SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004

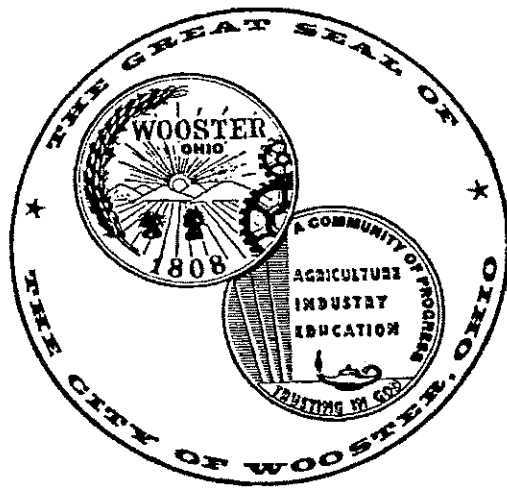
Capital Improvements Fund				
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Special assessments	\$ 0	\$ 0	\$ 0	\$ 0
Interest income	65,000	65,000	36,069	(28,931)
Miscellaneous	10,000	10,000	10,000	0
<b>Total Revenue</b>	<b>75,000</b>	<b>75,000</b>	<b>46,069</b>	<b>(28,931)</b>
<b>Expenditures :</b>				
Administrative services	1,444,872	2,811,526	2,387,646	423,880
<b>Total Expenditures</b>	<b>1,444,872</b>	<b>2,811,526</b>	<b>2,387,646</b>	<b>423,880</b>
Excess revenues over(under) expenditures	(1,369,872)	(2,736,526)	(2,341,576)	394,950
Operating transfers in	400,000	400,000	490,150	90,150
Proceeds from debt issues	0	0	0	0
Operating transfers out	0	0	0	0
Encumbrances	0	0	795,915	795,915
Fund balances at beginning of year	3,402,082	3,402,082	3,402,082	0
<b>Fund balances at end of year</b>	<b>\$ 2,432,210</b>	<b>\$ 1,065,556</b>	<b>\$ 2,346,570</b>	<b>\$ (1,281,015)</b>

Debt Service Fund				
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Special assessments	\$ 184,624	\$ 184,624	\$ 220,491	\$ 35,867
Interest income	9,375	9,375	9,524	149
<b>Total Revenue</b>	<b>193,999</b>	<b>193,999</b>	<b>230,015</b>	<b>36,016</b>
<b>Expenditures :</b>				
Transportation services	185,842	185,842	185,897	(55)
<b>Total Expenditures</b>	<b>185,842</b>	<b>185,842</b>	<b>185,897</b>	<b>(55)</b>
Excess revenues over(under) expenditures	8,157	8,157	44,118	35,961
Encumbrances	0	0	0	0
Fund balances at beginning of year	505,652	505,652	505,652	0
<b>Fund balances at end of year</b>	<b>\$ 513,809</b>	<b>\$ 513,809</b>	<b>\$ 549,770</b>	<b>\$ 35,961</b>

**CITY OF WOOSTER, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGETARY BASIS)  
NONMAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>Economic Development Capital Improvements Fund</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Interest income	11,250	11,250	2,449	(8,801)
Contributions and donations	0	0	0	0
<b>Total Revenues</b>	<u>11,250</u>	<u>11,250</u>	<u>2,449</u>	<u>(8,801)</u>
<b>Expenditures:</b>				
Environment and development	282,000	282,000	282,000	0
Transportation services	0	0	0	0
<b>Total Expenditures</b>	<u>282,000</u>	<u>282,000</u>	<u>282,000</u>	<u>0</u>
Excess revenues over (under) expenditures	(270,750)	(270,750)	(279,551)	(8,801)
<b>Other financing sources (uses):</b>				0
Operating transfers in	0	0	0	0
Operating transfers out	0	0	0	0
Excess revenues and other sources over (under) expenditures and other uses	(270,750)	(270,750)	(279,551)	(8,801)
Encumbrances	0	0	0	0
Fund balances at beginning of year	462,798	462,798	462,798	0
<b>Fund balances at end of year</b>	<u>\$ 192,048</u>	<u>\$ 192,048</u>	<u>\$ 183,247</u>	<u>\$ (8,801)</u>





CITY OF WOOSTER, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ALL ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004

	Wooster Community Hospital			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Charges for services	\$ 72,915,808	\$ 73,303,243	\$ 71,539,920	\$ (1,763,323)
Fines, licenses and permits	0	0	0	0
Interest income	1,376,108	1,376,108	842,778	(533,330)
Operating subsidies	0	0	0	0
Miscellaneous	26,000	26,000	269,102	243,102
<b>Total Revenues</b>	<b>74,317,916</b>	<b>74,705,351</b>	<b>72,651,800</b>	<b>(2,053,551)</b>
<b>Expenditures :</b>				
Health and social services	97,374,050	101,369,794	78,780,788	22,589,006
Utility services	0	0	0	0
<b>Total Expenditures</b>	<b>97,374,050</b>	<b>101,369,794</b>	<b>78,780,788</b>	<b>22,589,006</b>
Excess revenues over (under) expenditures	(23,056,134)	(26,664,443)	(6,128,989)	20,535,454
<b>Other financing sources (uses):</b>				
Transfers in (out)	0	0	0	0
Proceeds from debt issues	0	0	0	0
Excess revenues and other sources over (under) expenditures and other uses	(23,056,134)	(26,664,443)	(6,128,989)	20,535,454
Encumbrances	0	0	8,282,932	8,282,932
Fund balances at beginning of year	56,808,413	56,808,413	56,808,413	0
<b>Fund balances at end of year</b>	<b>\$ 33,752,279</b>	<b>\$ 30,143,970</b>	<b>\$ 58,962,357</b>	<b>\$ 28,818,387</b>

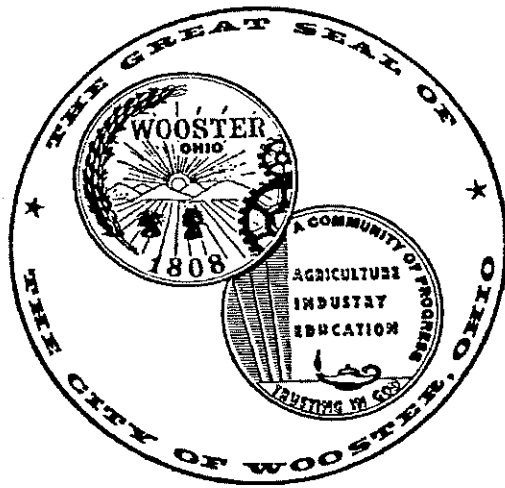
	Refuse Collection			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Charges for services	\$ 888,068	\$ 888,068	\$ 879,116	\$ (8,952)
Fines, licenses and permits	5,000	5,000	11,367	6,367
Operating subsidies	20,000	20,000	35,000	15,000
Interest income	6,250	6,250	3,946	(2,304)
<b>Total Revenue</b>	<b>919,318</b>	<b>919,318</b>	<b>929,429</b>	<b>10,111</b>
<b>Expenditures :</b>				
Utility services	905,910	905,910	831,250	74,660
Environment and Development	0	0	0	0
<b>Total Expenditures</b>	<b>905,910</b>	<b>905,910</b>	<b>831,250</b>	<b>74,660</b>
Excess revenues over (under) expenditures	13,408	13,408	98,179	84,771
Proceeds from debt issues	0	0	0	0
Encumbrances	0	0	2,040	2,040
Fund balances at beginning of year	263,287	263,287	263,287	0
<b>Fund balances at end of year</b>	<b>\$ 276,695</b>	<b>\$ 276,695</b>	<b>\$ 363,506</b>	<b>\$ 86,811</b>

Water				Water Pollution Control			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 4,247,964	\$ 4,247,964	\$ 3,863,519	\$ (384,445)	\$ 3,446,000	\$ 3,446,000	\$ 3,169,360	\$ (276,640)
30,000	30,000	84,540	54,540	35,000	35,000	48,025	13,025
234,000	234,000	123,514	(110,486)	298,000	298,000	175,521	(122,479)
0	0	158,498	158,498	0	0	0	0
0	0	43,111	43,111	0	0	6,910	6,910
<u>4,511,964</u>	<u>4,511,964</u>	<u>4,273,182</u>	<u>(238,782)</u>	<u>3,779,000</u>	<u>3,779,000</u>	<u>3,399,816</u>	<u>(379,184)</u>
0	0	0	0	0	0	0	0
7,492,286	10,332,578	6,654,123	3,678,455	19,553,717	20,630,010	4,255,775	0
7,492,286	10,332,578	6,654,123	3,678,455	19,553,717	20,630,010	4,255,775	16,374,235
(2,980,322)	(5,820,614)	(2,380,941)	3,439,673	(15,774,717)	(16,851,010)	(855,959)	15,995,050
0	0	0	0	0	0	0	0
0	0	0	0	13,037,000	13,037,000	31,269	0
(2,980,322)	(5,820,614)	(2,380,941)	3,439,673	(2,737,717)	(3,814,010)	(824,691)	2,989,319
0	0	1,405,387	1,405,387	0	0	770,390	770,390
8,813,353	8,813,353	8,813,353	0	12,231,966	12,231,966	12,231,966	0
<u>\$ 5,833,031</u>	<u>\$ 2,992,739</u>	<u>\$ 7,837,799</u>	<u>\$ 4,845,060</u>	<u>\$ 9,494,249</u>	<u>\$ 8,417,956</u>	<u>\$ 12,177,666</u>	<u>\$ 3,759,710</u>

Economic Development Loans				Downtown Development Loans			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 8,500	\$ 8,500	\$ 6,194	\$ (2,306)	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
9,375	9,375	5,751	(3,624)	2,500	2,500	1,368	(1,132)
<u>17,875</u>	<u>17,875</u>	<u>11,945</u>	<u>(5,930)</u>	<u>2,500</u>	<u>2,500</u>	<u>1,368</u>	<u>(1,132)</u>
0	0	0	0	0	0	0	0
100,000	170,000	155,314	14,686	0	90,000	58,602	31,399
100,000	170,000	155,314	14,686	0	90,000	58,602	31,399
(82,125)	(152,125)	(143,369)	8,756	2,500	(87,500)	(57,234)	30,266
62,000	62,000	51,532	(10,468)	28,000	28,000	3,015	(24,985)
0	0	16,939	16,939	0	0	50,000	50,000
445,219	445,219	445,219	0	94,712	94,712	94,712	0
<u>\$ 425,094</u>	<u>\$ 355,094</u>	<u>\$ 370,321</u>	<u>\$ 15,227</u>	<u>\$ 125,212</u>	<u>\$ 35,212</u>	<u>\$ 90,493</u>	<u>\$ 55,281</u>

CITY OF WOOSTER, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) (CONTINUED)  
ALL ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004

	Storm Drainage			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Charges for services	\$ 800,000	\$ 800,000	\$ 764,759	\$ (35,241)
Fines, licenses and permits	2,500	2,500	8,883	6,383
Interest income	65,000	65,000	34,311	(30,689)
Operating subsidies	0	0	0	0
Miscellaneous	0	0	10,891	10,891
<b>Total Revenues</b>	<u>867,500</u>	<u>867,500</u>	<u>818,844</u>	<u>(48,656)</u>
<b>Expenditures :</b>				
Health and social services	0	0	0	0
Utility services	2,084,497	4,073,024	2,075,753	0
<b>Total Expenditures</b>	<u>2,084,497</u>	<u>4,073,024</u>	<u>2,075,753</u>	<u>1,997,272</u>
Excess revenues over (under) expenditures	(1,216,997)	(3,205,524)	(1,256,909)	1,948,616
<b>Other financing sources (uses):</b>				
Transfers in (out)	0	0	0	0
Proceeds from debt issues	0	0	0	0
Excess revenues and other sources over (under) expenditures and other uses	(1,216,997)	(3,205,524)	(1,256,909)	1,948,616
Encumbrances	0	0	503,092	503,092
Fund balances at beginning of year	2,726,293	2,726,293	2,726,293	0
<b>Fund balances at end of year</b>	<u>\$ 1,509,296</u>	<u>\$ (479,231)</u>	<u>\$ 1,972,476</u>	<u>\$ 2,451,707</u>



CITY OF WOOSTER, OHIO  
SCHEDULE OF GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
AS OF DECEMBER 31, 2004

Function and Activity:	Total	Land	Buildings	Infrastructure/ Improvements	Equipment	Construction in Progress
<b>Safety Services:</b>						
Police	\$ 1,033,636	\$ 0	\$ 360,698	\$ 0	\$ 672,938	\$ 0
Traffic	4,077,712	0	0	3,742,744	314,315	20,653
Fire	3,410,641	8,513	440,017	9,638	2,952,473	0
<b>Total Safety Services</b>	<b>8,521,989</b>	<b>8,513</b>	<b>800,715</b>	<b>3,752,382</b>	<b>3,939,726</b>	<b>20,653</b>
<b>Leisure Services:</b>						
Community Center	686,780	0	616,117	30,438	40,225	0
Parks	3,287,553	174,988	1,221,552	1,300,915	582,644	7,454
Pools	1,179,962	0	502,782	539,461	135,319	2,400
Recreation Programs	302,577	0	129,342	75,565	97,670	0
<b>Total Leisure Services</b>	<b>5,456,872</b>	<b>174,988</b>	<b>2,469,793</b>	<b>1,946,379</b>	<b>855,858</b>	<b>9,854</b>
<b>Environment &amp; Development:</b>						
Planning	19,643	0	0	0	19,643	0
Inspections	104,120	0	0	0	104,120	0
<b>Total Environment &amp; Development</b>	<b>123,763</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>123,763</b>	<b>0</b>
<b>Transportation Services:</b>						
Street Cleaning	289,444	0	0	0	289,444	0
Snow Removal	107,981	0	91,184	0	16,797	0
Parking	480,297	172,956	0	307,341	0	0
Transit System	11,741	0	0	0	11,741	0
Street Construction	56,968,240	0	683,237	54,467,466	1,505,884	311,653
<b>Total Transportation Services</b>	<b>57,857,703</b>	<b>172,956</b>	<b>774,421</b>	<b>54,774,807</b>	<b>1,823,866</b>	<b>311,653</b>
<b>Administrative Services:</b>						
Administration	1,075,789	203,544	0	180,985	646,309	44,951
Finance	684,222	0	0	0	684,222	0
Law	1,000	0	0	0	1,000	0
Lands & Buildings	4,560,340	1,534,562	2,797,398	8,763	171,862	47,755
Engineer	265,476	0	0	10,000	255,476	0
<b>Total Administrative Services</b>	<b>6,586,827</b>	<b>1,738,106</b>	<b>2,797,398</b>	<b>199,748</b>	<b>1,758,869</b>	<b>92,706</b>
<b>Governmental Capital Assets</b>	<b>\$ 78,547,154</b>	<b>\$ 2,094,563</b>	<b>\$ 6,842,327</b>	<b>\$ 60,673,316</b>	<b>\$ 8,502,082</b>	<b>\$ 434,866</b>

**CITY OF WOOSTER, OHIO  
SCHEDULE OF CHANGES IN GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
FOR THE YEAR ENDED DECEMBER 31, 2004**

Function and Activity:	Governmental Capital Assets 01/01/2004	Additions	Deductions	Net Transfers	Governmental Capital Assets 12/31/2004
<b>Safety Services:</b>					
Police	\$ 1,039,903	\$ 138,529	\$ (144,796)	\$ 0	\$ 1,033,636
Traffic	3,227,660	1,488,979	(638,927)	0	4,077,712
Fire	3,306,294	644,845	(540,498)	0	3,410,641
<b>Total Safety Services</b>	<u>7,573,857</u>	<u>2,272,353</u>	<u>(1,324,221)</u>	<u>0</u>	<u>8,521,989</u>
<b>Leisure Services:</b>					
Community Center	656,749	60,062	(30,031)	0	686,780
Parks	3,159,322	175,370	(47,139)	0	3,287,553
Pools	1,207,654	2,400	(30,092)	0	1,179,962
Recreation Programs	283,919	18,658	0	0	302,577
<b>Total Leisure Services</b>	<u>5,307,644</u>	<u>256,490</u>	<u>(107,262)</u>	<u>0</u>	<u>5,456,872</u>
<b>Environment &amp; Development:</b>					
Planning	19,643	0	0	0	19,643
Inspections	104,120	0	0	0	104,120
<b>Total Environment &amp; Development</b>	<u>123,763</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>123,763</u>
<b>Transportation Services:</b>					
Street Cleaning	289,444	0	0	0	289,444
Snow Removal	107,981	0	0	0	107,981
Parking	480,297	0	0	0	480,297
Transit System	11,741	0	0	0	11,741
Street Construction	60,705,934	1,563,486	(5,301,180)	0	56,968,240
<b>Total Transportation Services</b>	<u>61,595,397</u>	<u>1,563,486</u>	<u>(5,301,180)</u>	<u>0</u>	<u>57,857,703</u>
<b>Administrative Services:</b>					
Administration	1,032,151	97,966	(54,328)	0	1,075,789
Finance	684,222	0	0	0	684,222
Law	1,000	0	0	0	1,000
Lands & Buildings	4,087,521	2,464,473	(1,991,654)	0	4,560,340
Engineer	262,976	2,500	0	0	265,476
<b>Total Administrative Services</b>	<u>6,067,870</u>	<u>2,564,939</u>	<u>(2,045,982)</u>	<u>0</u>	<u>6,586,827</u>
<b>Governmental Capital Assets</b>	<u>\$ 80,668,531</u>	<u>\$ 6,657,268</u>	<u>\$ (8,778,645)</u>	<u>\$ 0</u>	<u>\$ 78,547,154</u>

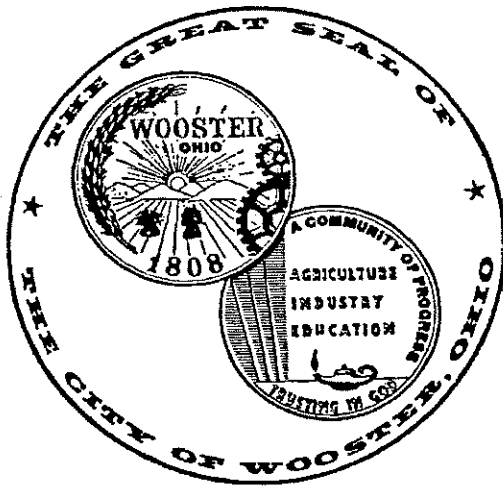
CITY OF WOOSTER, OHIO  
 COMBINING STATEMENT OF ASSETS & LIABILITIES  
 AGENCY FUNDS  
 DECEMBER 31, 2004

	Guaranteed Deposit	Clearing Fund	Recreation Supplement	Wooster Growth Corporation	Total Agency Funds
<b>Assets:</b>					
Equity in city treasury cash	\$ 146,474	\$ 65,316	\$ 5,076	\$ 101,739	\$ 318,605
Accrued interest receivable	0	0	0	459	459
<b>Total assets</b>	<u>\$ 146,474</u>	<u>\$ 65,316</u>	<u>\$ 5,076</u>	<u>\$ 102,198</u>	<u>\$ 319,064</u>
<b>Liabilities:</b>					
Accounts payable	\$ 1,000	\$ 343	\$ 0	\$ 408	\$ 1,751
Accrued wages and benefits	0	390	0	0	390
Due to agency recipient	145,474	64,583	5,076	101,790	316,923
<b>Total liabilities</b>	<u>\$ 146,474</u>	<u>\$ 65,316</u>	<u>\$ 5,076</u>	<u>\$ 102,198</u>	<u>\$ 319,064</u>



CITY OF WOOSTER, OHIO  
 COMBINING STATEMENT OF CHANGES IN ASSETS & LIABILITIES  
 AGENCY FUNDS  
 DECEMBER 31, 2004

	Guarantee Deposit	Clearing Fund	Recreation Supplement	Wooster Growth Corporation	Total Agency Funds
<b>Additions:</b>					
Deposits & gifts	\$ 80,810	\$ 63,006	\$ 1,240	\$ 0	\$ 145,056
Fees & charges	0	0	0	14,218	14,218
Rental income	0	0	0	616,652	616,652
Miscellaneous	0	10,150	0	0	10,150
Investment interest	0	0	0	1,648	1,648
<b>Total additions</b>	<b>80,810</b>	<b>73,156</b>	<b>1,240</b>	<b>632,518</b>	<b>787,724</b>
<b>Deductions:</b>					
Refunds	8,888	20,314	0	0	29,202
Transfer of equity	0	10,150	0	0	10,150
Loan payments	0	0	0	616,762	616,762
Administrative fees	0	0	0	22,535	22,535
Miscellaneous	0	0	1,290	11,505	12,795
<b>Total deductions</b>	<b>8,888</b>	<b>30,464</b>	<b>1,290</b>	<b>650,802</b>	<b>691,444</b>
<b>Change in net assets</b>	<b>71,922</b>	<b>42,692</b>	<b>(50)</b>	<b>(18,284)</b>	<b>96,280</b>
<b>Beginning Due to agency recipient</b>	<b>73,552</b>	<b>21,891</b>	<b>5,126</b>	<b>120,074</b>	<b>220,643</b>
<b>Ending Due to agency recipient</b>	<b>145,474</b>	<b>64,583</b>	<b>5,076</b>	<b>101,790</b>	<b>316,923</b>



## Statistical Section

This section of the City of Wooster's comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall, as well as its various service segment's, financial health.

**Category/Schedule #** **Page #**

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### FINANCIAL TRENDS

To help the user understand how the City and its service segments' financial performance and well-being have changed over time.

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## **DEBT CAPACITY**

To help the user assess the affordability of the city's current levels of outstanding debt and its ability to issue additional debt in the future.

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## **DEMOGRAPHIC AND ECONOMIC CHARACTERISTICS**

To help the user understand the environment within which the city's financial activities take place.

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## **OPERATING INFORMATION**

To help the user understand how the information in the city's financial report relates to the main services the city provides.

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<b>5.5.4 Wooster Community Hospital</b>	<b>S-40</b>

*Sources: Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model proscribed by GASB Statement 34 for the year ended December 31, 1999.*

**Schedule I.1**

*Primary Government  
(accrual basis of accounting)*

**City of Wooster, Ohio  
Net Assets  
Last Six Years**

	1999	2000	2001	2002	2003	2004
<b>Governmental Activities</b>						
Invested in capital assets , net of related debt	\$ 29,137,098	\$ 28,004,086	\$ 27,108,161	\$ 28,520,352	\$ 29,068,496	\$ 29,978,018
Restricted for:						
Capital projects	4,187,402	6,194,950	4,814,939	5,221,630	3,864,880	2,529,818
Debt service	2,539,913	2,532,972	2,724,672	2,617,287	2,547,230	2,373,194
Other purposes	3,612,236	3,394,909	4,480,696	2,418,520	2,391,185	2,744,618
Unrestricted	8,833,385	7,637,126	9,573,938	9,968,299	11,199,157	11,460,025
<b>Total net assets</b>	<b>48,310,034</b>	<b>47,764,043</b>	<b>48,702,406</b>	<b>48,746,088</b>	<b>49,070,948</b>	<b>49,085,673</b>
<b>Business-type Activities</b>						
Invested in capital assets , net of related debt	\$ 50,342,098	\$ 51,921,248	\$ 53,575,973	\$ 60,199,984	\$ 67,989,332	\$ 73,427,800
Restricted for:						
Capital projects	126,600	131,680	0	0	0	-
Debt service	0	0	0	0	0	-
Other purposes	2,302,304	2,308,662	2,430,688	2,266,516	2,155,623	1,852,092
Unrestricted	56,167,442	64,645,049	72,848,438	77,957,136	80,825,950	82,534,106
<b>Total net assets</b>	<b>108,938,444</b>	<b>119,006,639</b>	<b>128,855,099</b>	<b>140,423,636</b>	<b>150,970,905</b>	<b>157,813,998</b>
<b>Total Primary Government</b>						
Invested in capital assets , net of related debt	\$ 79,479,196	\$ 79,925,334	\$ 80,684,134	\$ 88,720,336	\$ 97,057,828	\$ 103,405,819
Restricted for:						
Capital projects	4,314,002	6,326,630	4,814,939	5,221,630	3,864,880	2,529,818
Debt service	2,539,913	2,532,972	2,724,672	2,617,287	2,547,230	2,373,194
Other purposes	5,914,540	5,703,571	6,911,384	4,685,036	4,546,808	4,596,710
Unrestricted	65,000,827	72,282,175	82,422,376	87,925,435	92,025,107	93,994,131
<b>Total net assets</b>	<b>\$ 157,248,478</b>	<b>\$ 166,770,682</b>	<b>\$ 177,557,505</b>	<b>\$ 189,169,724</b>	<b>\$ 200,041,853</b>	<b>\$ 206,899,671</b>

Source: Respective comprehensive annual financial reports

City of Wooster, Ohio  
Changes in Net Assets  
Last Six Years

	1999	2000	2001	2002	2003	2004
<b>Expenses:</b>						
<b>Governmental activities:</b>						
Safety Services	\$7,751,978	\$8,440,509	\$8,469,643	\$9,015,584	\$9,531,074	\$9,691,229
Health Services	133,327	136,155	141,727	142,208	140,855	132,275
Leisure Services	1,885,709	2,185,642	2,228,225	2,349,698	2,401,832	2,227,294
Environment & Development Services	613,008	768,441	787,996	1,185,929	1,185,814	1,160,157
Transportation Services	3,130,052	3,828,900	3,430,243	3,569,832	3,338,351	3,176,605
Administrative Services	409,573	733,429	459,559	353,098	504,941	461,464
<b>Total governmental activities expenses</b>	<b>13,923,647</b>	<b>16,093,076</b>	<b>15,517,393</b>	<b>16,616,349</b>	<b>17,102,867</b>	<b>16,849,024</b>
<b>Business-type activities:</b>						
Wooster Community Hospital	39,621,353	43,682,256	49,644,499	56,940,332	62,194,868	68,619,110
Water (Production & Distribution)	3,469,316	3,674,606	3,862,483	3,837,588	4,028,021	3,976,361
Water Pollution Control (Collection & Treatment)	3,084,665	3,321,412	3,621,884	3,666,917	3,778,422	4,404,277
Storm Drainage Utility	344,764	376,714	403,499	378,138	665,417	777,449
Refuse Collection	841,260	967,376	1,123,991	779,384	907,757	829,210
CDBG Economic Development Loans	0	0	0	0	356	3,061
<b>Total business-type activities expenses</b>	<b>47,361,358</b>	<b>52,022,364</b>	<b>58,656,356</b>	<b>65,602,359</b>	<b>71,574,841</b>	<b>78,609,468</b>
<b>Total primary government expenses</b>	<b>\$61,285,005</b>	<b>\$68,115,440</b>	<b>\$74,173,749</b>	<b>\$82,218,708</b>	<b>\$88,677,708</b>	<b>\$95,458,492</b>
<b>Program Revenues</b>						
<b>Governmental activities:</b>						
Charges for services:						
Safety Services	\$278,880	\$253,456	\$293,345	\$338,050	\$377,120	\$327,130
Leisure Services	444,774	427,778	429,655	442,596	385,431	376,070
Environment & Development Services	204,136	222,827	274,302	343,462	316,626	282,123
Transportation Services	73,890	86,556	62,280	92,629	97,739	104,146
Administrative Services	100,031	123,912	132,182	146,155	207,712	181,851
Operating grants & contributions	1,452,243	1,475,451	1,499,846	1,957,009	1,758,918	2,016,684
Capital grants & contributions	2,014,322	131,589	317,511	79,566	371,839	906
<b>Total governmental activities program revenues</b>	<b>4,568,276</b>	<b>2,721,569</b>	<b>3,009,121</b>	<b>3,399,467</b>	<b>3,515,385</b>	<b>3,288,910</b>

Charges for services	43,825,283	49,196,286	55,137,266	64,826,538	68,493,186	74,855,608
Wooster Community Hospital	3,842,668	3,749,300	3,910,079	4,139,112	3,864,670	3,864,067
Water (Production & Distribution)	3,349,179	3,272,429	3,656,400	3,714,017	3,261,084	3,169,073
Water Pollution Control (Collection & Treatment)	434,446	432,416	525,137	746,750	759,431	798,263
Storm Drainage Utility	849,042	985,872	1,053,226	970,084	849,331	879,116
Refuse Collection	15,181	12,729	9,703	9,775	8,299	6,194
CDBG Economic Development Loans	516,325	84,449	141,721	319,519	332,857	336,904
Operating grants & contributions	27,490	0	0	0	581,598	158,498
Capital grants & contributions	52,859,614	57,733,481	64,433,532	74,725,795	78,150,456	84,067,774
Total business-type program revenues	\$57,427,890	\$60,455,050	\$67,442,653	\$78,125,262	\$81,665,841	\$87,356,634
Total primary government program revenues						

Net (Expense)/Revenue	(\$9,355,371)	(\$13,371,507)	(\$12,508,272)	(\$13,216,882)	(\$13,587,482)	(\$13,560,114)
Governmental activities	5,498,256	5,711,117	5,777,176	9,123,436	6,575,615	5,458,256
Business-type activities	(\$3,857,115)	(\$7,660,390)	(\$6,731,096)	(\$4,093,446)	(\$7,011,867)	(\$8,101,859)
Total primary government net expense						

General Revenues and Other Changes in Net Assets

Governmental activities:						
Taxes:						
City income tax	\$8,705,356	\$7,768,366	\$7,731,245	\$7,868,386	\$7,819,106	\$8,395,905
Property taxes	1,962,352	2,066,251	2,066,681	2,050,620	2,170,403	2,086,589
Estate taxes	973,344	823,816	564,448	1,158,307	873,090	592,046
Other taxes	112,598	106,280	106,986	115,202	112,158	111,250
Unrestricted grants and contributions	1,780,716	1,725,510	1,759,816	1,906,638	1,731,790	1,832,650
Investment earnings	858,612	1,296,950	1,112,213	744,456	445,165	319,307
Miscellaneous	300,511	279,087	191,324	313,302	256,092	226,942
Transfers	0	0	401,034	2,070	3,496	10,150
Loss on sale of land	0	(1,240,743)	0	0	0	0
Total governmental activities	14,693,489	12,825,517	13,933,747	14,158,981	13,411,300	13,574,839
Business-type activities:						
Investment earnings	2,713,991	4,341,922	4,053,449	2,742,342	1,588,243	1,187,190
Miscellaneous	0	15,155	15,489	100,151	172,623	197,648
Transfers	0	0	2,345	52,202	(3,496)	0
Total business-type activities	2,713,991	4,357,077	4,071,283	2,894,695	1,757,370	1,384,838
Total primary government	\$17,407,480	\$17,182,594	\$18,005,030	\$17,053,676	\$15,168,670	\$14,959,677

Changes in Net Assets	\$5,338,117	(\$545,991)	\$1,425,474	\$942,099	(\$176,183)	\$14,724
Governmental activities	8,212,248	10,068,195	9,848,460	12,018,131	8,332,986	6,843,095
Business-type activities	\$13,550,365	\$9,522,204	\$11,273,934	\$12,960,230	\$8,156,803	\$6,857,818
Total primary government net expense						

Source: Respective comprehensive annual financial reports (Statements of Activities).

**CITY OF WOOSTER, OHIO  
GOVERNMENTAL FUNDS  
FUND BALANCES  
LAST SIX YEARS**

**Schedule 1.3**

*(modified accrual basis of accounting)*

<b>GENERAL FUND</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>
<b>Fund balances:</b>						
Reserved for encumbrances	\$ 2,291,746	2,144,874	720,160	2,324,261	3,010,790	2,569,468
Unreserved	7,626,716	7,536,364	10,072,966	9,176,236	8,874,600	9,556,666
<b>Total General Fund</b>	<b>9,918,462</b>	<b>9,681,238</b>	<b>10,793,126</b>	<b>11,500,497</b>	<b>11,885,390</b>	<b>12,126,133</b>
 <b>OTHER GOVERNMENTAL FUNDS</b>						
<b>Fund balances:</b>						
Reserved for encumbrances	328,001	1,228,807	2,092,946	1,164,251	1,633,323	1,046,174
Unreserved, reported in:						
Special revenue funds	3,469,135	2,451,536	2,810,185	2,024,455	1,901,392	1,993,488
Capital projects funds	4,005,806	4,995,497	4,467,254	4,209,665	2,750,575	1,733,902
Debt service funds	106,660	196,566	479,503	516,972	505,652	549,770
<b>Total Other Governmental Funds</b>	<b>7,909,602</b>	<b>8,872,406</b>	<b>9,849,888</b>	<b>7,915,343</b>	<b>6,790,942</b>	<b>5,323,333</b>
 <b>ALL GOVERNMENTAL FUNDS</b>						
<b>Fund balances:</b>						
Reserved for encumbrances	2,619,747	3,373,681	2,813,106	3,488,512	4,644,113	3,615,641
Unreserved, reported in:						
General fund	7,626,716	7,536,364	10,072,966	9,176,236	8,874,600	9,556,666
Special revenue funds	3,469,135	2,451,536	2,810,185	2,024,455	1,901,392	1,993,488
Capital projects funds	4,005,806	4,995,497	4,467,254	4,209,665	2,750,575	1,733,902
Debt service funds	106,660	196,566	479,503	516,972	505,652	549,770
<b>Total All Governmental Funds</b>	<b>\$ 17,828,064</b>	<b>\$ 18,553,644</b>	<b>\$ 20,643,014</b>	<b>\$ 19,415,840</b>	<b>\$ 18,676,332</b>	<b>\$ 17,449,467</b>

Source: City's Comprehensive Annual Financial Reports



**Schedule 1.4**

**Governmental Activities**

*(modified accrual basis of accounting)*

**City of Wooster, Ohio  
Governmental Funds  
Changes in Fund Balances, Last Six Years**

	1999	2000	2001	2002	2003	2004
<b>Revenues :</b>						
Taxes	\$ 11,926,830	\$ 10,940,531	\$ 10,646,623	\$ 11,373,906	\$ 11,127,812	\$ 11,009,219
Intergovernmental	3,061,599	2,837,319	2,976,607	3,430,565	3,337,563	3,401,497
Charges for services	797,113	770,286	773,320	866,883	857,203	789,398
Special assessments	241,217	232,806	201,988	194,157	250,145	220,491
Fines, licenses, permits	451,555	477,195	532,200	618,004	629,018	586,873
Interfund services provided	828,504	920,623	1,006,130	1,013,651	1,248,397	1,257,604
Interest income	858,612	1,296,952	1,112,213	744,455	445,165	283,238
Contributions and donations	-	-	-	200,000	-	-
Miscellaneous	236,328	333,978	190,859	239,464	264,050	206,557
<b>Total Revenues</b>	<b>18,401,758</b>	<b>17,809,690</b>	<b>17,439,940</b>	<b>18,681,085</b>	<b>18,159,353</b>	<b>17,754,877</b>
<b>Expenditures :</b>						
Current operations :						
Safety services	6,786,010	7,094,767	7,286,204	7,887,889	8,202,817	8,723,588
Health and social services	133,327	136,155	141,727	142,208	140,855	132,275
Leisure services	1,416,319	1,630,780	1,650,906	1,732,620	1,783,469	1,661,124
Environment and development	559,360	688,943	691,724	1,097,016	1,091,022	1,137,282
Utility services	65,194	-	-	-	-	-
Transportation services	1,335,479	1,941,391	1,510,544	1,829,615	1,805,628	1,852,716
Administrative services	2,313,934	3,000,750	2,936,951	3,109,193	3,096,290	2,830,533
Capital expenditures	2,668,549	3,395,582	1,890,745	2,559,250	3,356,967	1,895,424
Debt service :						
Principal	547,235	229,597	517,804	2,186,199	1,690,840	624,668
Interest	184,821	164,798	156,499	177,400	160,972	180,355
<b>Total Expenditures</b>	<b>16,010,228</b>	<b>18,282,763</b>	<b>16,783,104</b>	<b>20,721,390</b>	<b>21,328,860</b>	<b>19,037,964</b>
<b>Excess revenues over (under) expenditures</b>	<b>2,391,530</b>	<b>(473,073)</b>	<b>656,836</b>	<b>(2,040,305)</b>	<b>(3,169,507)</b>	<b>(1,283,087)</b>
<b>Other financing sources (uses) :</b>						
Proceeds from debt issues	405,453	1,198,653	1,161,993	1,169,951	2,420,000	-
Transfers in	3,112,090	-	1,049,740	807,143	901,772	490,150
Transfers (out)	(3,112,090)	-	(648,707)	(752,870)	(891,772)	(480,000)
<b>Total other financing sources (uses)</b>	<b>405,453</b>	<b>1,198,653</b>	<b>1,563,026</b>	<b>1,224,224</b>	<b>2,430,000</b>	<b>10,150</b>
<b>Net changes in fund balances</b>	<b>\$ 2,796,983</b>	<b>\$ 725,580</b>	<b>\$ 2,219,862</b>	<b>\$ (816,081)</b>	<b>\$ (739,507)</b>	<b>\$ (1,272,937)</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>5.5%</b>	<b>2.6%</b>	<b>4.5%</b>	<b>13.0%</b>	<b>10.3%</b>	<b>4.7%</b>

Source: Respective comprehensive annual financial reports

Schedule 1.5.1

Business-type Services  
(annual basis of accounting)

City of Wooster, Ohio  
Water Production and Distribution  
Significant Financial Information  
Last Ten Years

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>CURRENT ASSETS</b>										
Cash & Investments	\$ 7,531,766	\$ 16,109,736	\$ 10,880,739	\$ 9,965,607	\$ 9,856,963	\$ 9,383,730	\$ 9,943,449	\$ 10,087,609	\$ 8,398,130	\$ 7,608,033
Other Current Assets	491,847	671,958	1,041,824	697,701	744,339	796,621	688,401	701,732	669,336	722,865
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 8,023,613</b>	<b>\$ 16,781,694</b>	<b>\$ 11,922,563</b>	<b>\$ 10,663,308</b>	<b>\$ 10,601,302</b>	<b>\$ 10,180,351</b>	<b>\$ 10,631,850</b>	<b>\$ 10,789,341</b>	<b>\$ 9,067,466</b>	<b>\$ 8,330,898</b>
<b>NONCURRENT ASSETS</b>										
NET CAPITAL ASSETS	9,552,719	11,918,786	19,836,060	21,848,655	22,298,878	22,498,094	22,546,230	22,086,271	22,538,119	22,894,460
<b>TOTAL ASSETS</b>	<b>\$17,576,332</b>	<b>\$28,700,480</b>	<b>\$31,758,623</b>	<b>\$32,511,963</b>	<b>\$32,900,180</b>	<b>\$32,678,445</b>	<b>\$33,178,080</b>	<b>\$32,875,612</b>	<b>\$31,605,585</b>	<b>\$31,225,358</b>
<b>CURRENT LIABILITIES - Note 1,2</b>	\$ 445,474	\$ 4,028,891	\$ 4,327,970	\$ 7,567,498	\$ 7,779,403	\$ 7,530,559	\$ 5,474,216	\$ 5,532,705	\$ 4,868,185	\$ 5,109,343
<b>NONCURRENT LIABILITIES</b>	5,121,587	10,530,283	9,906,147	9,241,032	8,532,434	7,756,905	9,651,737	8,775,983	\$ 7,911,090	6,992,885
<b>TOTAL LIABILITIES</b>	<b>5,567,061</b>	<b>14,559,174</b>	<b>14,234,117</b>	<b>16,808,530</b>	<b>16,311,837</b>	<b>15,287,464</b>	<b>15,125,953</b>	<b>14,308,688</b>	<b>\$ 12,779,275</b>	<b>\$ 12,102,228</b>
<b>TOTAL NET ASSETS</b>	<b>\$ 12,009,271</b>	<b>\$ 14,141,306</b>	<b>\$ 17,524,506</b>	<b>\$ 15,703,433</b>	<b>\$ 16,588,343</b>	<b>\$ 17,390,981</b>	<b>\$ 18,052,127</b>	<b>\$ 18,566,924</b>	<b>\$ 18,826,310</b>	<b>\$ 19,123,130</b>
<b>WORKING CAPITAL</b>	\$ 7,578,139	\$ 12,752,803	\$ 7,594,593	\$ 3,095,810	\$ 2,821,899	\$ 2,649,792	\$ 5,157,634	\$ 5,256,636	\$ 4,199,281	\$ 3,221,555
<b>CURRENT RATIO</b>	18.01	4.17	2.75	1.41	1.36	1.35	1.94	1.95	1.86	1.63
<b>CAPITAL EXPENDITURES</b>	\$ 437,240	\$ 2,646,814	\$ 8,050,264	\$ 2,728,646	\$ 1,366,312	\$ 1,179,190	\$ 1,090,786	\$ 734,527	\$ 1,496,317	\$ 1,428,742
<b>DEPRECIATION EXPENSE</b>	\$ 346,535	\$ 381,929	\$ 395,852	\$ 438,233	\$ 881,994	\$ 988,407	\$ 1,042,347	\$ 1,006,936	\$ 1,071,357	\$ 1,061,535
<b>LONG TERM DEBT</b>	\$ 5,031,144	\$ 10,446,245	\$ 9,812,745	\$ 9,147,244	\$ 8,441,745	\$ 7,693,845	\$ 9,600,945	\$ 8,731,200	\$ 7,840,752	\$ 6,902,380
<b>PRINCIPAL PAYMENTS (cash basis) - Note 2</b>	\$ 246,797	\$ 3,192,899	\$ 3,587,900	\$ 3,630,500	\$ 3,665,500	\$ 3,705,500	\$ 3,747,900	\$ 1,719,118	\$ 1,497,399	\$ 903,372
<b>INTEREST EXPENSE</b>	\$ 174,602	\$ 551,222	\$ 678,216	\$ 637,212	\$ 581,332	\$ 579,629	\$ 558,414	\$ 598,074	\$ 435,077	\$ 393,713
<b>LIABILITIES TO ASSETS</b>	31.67%	50.73%	44.82%	51.70%	49.58%	46.78%	45.59%	43.52%	40.43%	38.76%
<b>OPERATING RESULTS</b>										
Total operating revenues	\$3,422,147	\$4,081,601	\$4,249,566	\$4,301,834	\$4,133,467	\$3,749,387	\$3,924,239	\$4,184,422	\$4,025,264	\$4,146,936
Total operating expenses	2,252,348	2,203,728	2,324,385	2,625,885	3,178,782	3,094,977	3,304,070	3,239,513	3,592,943	3,582,648
Operating income	1,169,799	1,877,873	1,925,181	1,675,949	954,685	654,410	620,169	944,909	432,321	564,288
Net non-operating revenues (expenses)-Note 1	82,858	254,162	216,803	(3,497,022)	(69,500)	135,757	38,632	(240,242)	(169,438)	(267,467)
<b>NET INCOME/CHANGE IN NET ASSETS</b>	<b>\$1,252,657</b>	<b>\$2,132,035</b>	<b>\$2,141,984</b>	<b>(\$1,821,073)</b>	<b>\$892,111</b>	<b>\$802,638</b>	<b>\$661,146</b>	<b>\$704,667</b>	<b>\$259,387</b>	<b>\$296,820</b>
<b>RETURN ON ASSETS FROM OPERATIONS</b>	9.7%	13.3%	11.0%	10.7%	5.8%	3.8%	3.4%	5.1%	2.3%	3.0%
<b>CPI changes - Note 3</b>	2.5%	3.3%	1.7%	1.6%	2.7%	3.4%	1.6%	2.4%	1.9%	3.3%
<b>PERSONAL SERVICES EXPENSES TO</b>	<b>\$1,152,930</b>	<b>\$976,531</b>	<b>\$1,012,108</b>	<b>\$1,063,977</b>	<b>\$1,122,665</b>	<b>\$1,091,771</b>	<b>\$1,109,519</b>	<b>\$1,139,917</b>	<b>\$1,326,728</b>	<b>\$1,336,854</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>51.2%</b>	<b>44.3%</b>	<b>43.5%</b>	<b>40.5%</b>	<b>35.3%</b>	<b>35.3%</b>	<b>33.6%</b>	<b>35.2%</b>	<b>36.9%</b>	<b>37.3%</b>

Source: Respective comprehensive annual financial reports

Note 1 - Includes \$3,430,475 estimated old water plant closure costs, 1998-2004

Note 2 - Include bond anticipation notes of \$3,000,000 (1996-2000); \$626,218 (2001); \$628,005 (2002)

**City of Wooster, Ohio**  
**Water Pollution Control - Collection & Treatment**  
**Significant Financial Information**  
**Last Ten Years**

**Schedule I.5.2**  
**Business-type Activities**  
*(accrual basis of accounting)*

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>CURRENT ASSETS</b>										
Cash & Investments	\$ 7,392,252	\$ 8,811,514	\$ 9,941,208	\$ 11,150,554	\$ 11,700,608	\$ 11,318,777	\$ 11,776,630	\$ 12,569,170	\$ 11,894,904	\$ 11,754,145
Other Current Assets	460,395	492,465	518,142	500,096	539,929	642,599	783,029	614,325	526,837	608,007
<b>TOTAL CURRENT ASSETS</b>	<b>7,852,647</b>	<b>9,303,979</b>	<b>10,459,350</b>	<b>11,650,650</b>	<b>12,240,537</b>	<b>11,961,376</b>	<b>12,559,659</b>	<b>13,183,495</b>	<b>12,421,741</b>	<b>12,362,152</b>
<b>NONCURRENT ASSETS</b>										
LONG TERM RECEIVABLES	625,496	602,978	586,568	570,821	592,131	571,424	545,883	498,926	458,358	431,694
NET CAPITAL ASSETS	13,860,703	13,387,330	13,234,525	12,526,730	12,840,538	13,508,448	13,250,037	12,807,772	13,362,129	12,438,501
<b>TOTAL NONCURRENT ASSETS</b>	<b>14,486,199</b>	<b>13,990,308</b>	<b>13,821,093</b>	<b>13,097,551</b>	<b>13,432,669</b>	<b>14,079,872</b>	<b>13,795,920</b>	<b>13,306,698</b>	<b>13,820,487</b>	<b>12,870,195</b>
<b>TOTAL ASSETS</b>	<b>\$ 22,338,846</b>	<b>\$ 23,294,287</b>	<b>\$ 24,280,443</b>	<b>\$ 24,748,201</b>	<b>\$ 25,673,206</b>	<b>\$ 26,041,248</b>	<b>\$ 26,355,579</b>	<b>\$ 26,490,193</b>	<b>\$ 26,242,228</b>	<b>\$ 25,232,347</b>
<b>CURRENT LIABILITIES</b>										
NONCURRENT LIABILITIES	\$ 435,873	\$ 451,101	\$ 475,246	\$ 487,573	\$ 810,224	\$ 659,011	\$ 509,420	\$ 384,730	\$ 310,253	\$ 305,366
<b>TOTAL LIABILITIES</b>	<b>1,697,477</b>	<b>1,445,033</b>	<b>1,188,029</b>	<b>915,748</b>	<b>679,933</b>	<b>382,881</b>	<b>112,135</b>	<b>93,692</b>	<b>76,020</b>	<b>75,774</b>
<b>TOTAL LIABILITIES</b>	<b>2,133,350</b>	<b>1,896,134</b>	<b>1,663,275</b>	<b>1,403,321</b>	<b>1,490,157</b>	<b>1,041,892</b>	<b>621,555</b>	<b>478,422</b>	<b>386,273</b>	<b>381,140</b>
<b>TOTAL NET ASSETS</b>	<b>\$ 20,205,496</b>	<b>\$ 21,398,153</b>	<b>\$ 22,617,168</b>	<b>\$ 23,344,880</b>	<b>\$ 24,183,049</b>	<b>\$ 24,999,356</b>	<b>\$ 25,734,024</b>	<b>\$ 26,011,771</b>	<b>\$ 25,855,955</b>	<b>\$ 24,851,207</b>
<b>WORKING CAPITAL</b>										
CURRENT RATIO	\$ 7,416,774	\$ 8,852,878	\$ 9,984,104	\$ 11,163,077	\$ 11,430,313	\$ 11,302,365	\$ 12,050,239	\$ 12,798,765	\$ 12,111,488	\$ 12,056,786
	18.02	20.63	22.01	23.90	15.11	18.15	24.65	34.27	40.04	40.48
<b>CAPITAL EXPENDITURES</b>	\$ 264,057	\$ 380,721	\$ 676,928	\$ 212,548	\$ 1,146,403	\$ 1,666,474	\$ 886,620	\$ 749,425	\$ 1,511,253	\$ 527,515
<b>DEPRECIATION EXPENSE</b>	\$ 765,464	\$ 831,596	\$ 842,160	\$ 841,524	\$ 856,153	\$ 999,500	\$ 1,029,082	\$ 987,361	\$ 997,446	\$ 1,437,773
<b>LONG TERM DEBT</b>	\$ 1,606,606	\$ 1,347,172	\$ 1,098,428	\$ 824,964	\$ 562,056	\$ 297,851	\$ 32,272	\$ 0	\$ 0	\$ 0
<b>PRINCIPAL PAYMENTS</b>										
<b>INTEREST EXPENSE</b>	\$ 122,917	\$ 107,848	\$ 92,716	\$ 78,160	\$ 61,631	\$ 47,342	\$ 31,512	\$ 16,582	\$ 1,221	\$ 0
<b>LIABILITIES TO NET ASSETS</b>	9.55%	8.14%	6.85%	5.67%	5.80%	4.00%	2.36%	1.81%	1.47%	1.51%
<b>OPERATING RESULTS</b>										
Total operating revenues	\$ 3,576,996	\$ 3,686,132	\$ 3,900,802	\$ 3,115,681	\$ 3,349,179	\$ 3,272,430	\$ 3,657,451	\$ 3,738,552	\$ 3,381,481	\$ 3,221,098
Total operating expenses	\$ 2,760,837	\$ 2,894,161	\$ 3,205,678	\$ 2,948,276	\$ 3,023,034	\$ 3,274,070	\$ 3,590,372	\$ 3,650,335	\$ 3,777,200	\$ 4,404,277
Operating income	\$ 816,159	\$ 791,971	\$ 695,124	\$ 167,405	\$ 326,145	\$ (1,640)	\$ 67,079	\$ 88,217	\$ (395,719)	\$ (1,183,179)
Net non-operating revenues (expenses)	\$ 356,961	\$ 395,477	\$ 524,996	\$ 555,161	\$ 517,569	\$ 817,947	\$ 667,589	\$ 411,614	\$ 239,903	\$ 178,431
<b>CHANGE IN NET ASSETS</b>	<b>\$ 1,143,120</b>	<b>\$ 1,187,448</b>	<b>\$ 1,220,120</b>	<b>\$ 722,566</b>	<b>\$ 843,714</b>	<b>\$ 816,307</b>	<b>\$ 734,668</b>	<b>\$ 499,831</b>	<b>\$ (155,816)</b>	<b>\$ (1,004,748)</b>
<b>RETURN ON ASSETS FROM OPERATIONS</b>	4.04%	3.70%	3.07%	0.72%	1.35%	-0.01%	0.26%	0.34%	-1.53%	-4.76%
<b>CPI changes</b>	2.5%	3.3%	1.7%	1.6%	2.7%	3.4%	1.6%	2.4%	1.9%	3.3%
<b>PERSONAL SERVICES EXPENSES TO TOTAL EXPENSES</b>	31.9%	30.5%	29.1%	31.1%	35.0%	29.7%	30.0%	29.6%	28.8%	27.4%

Source: Respective Comprehensive Annual Financial Reports

City of Wooster, Ohio  
Storm Drainage Utility  
Significant Financial Information  
Last Ten Years

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>CURRENT ASSETS</b>										
Cash & Investments	\$ 1,354,120	\$ 1,563,460	\$ 1,573,246	\$ 1,637,246	\$ 1,582,112	\$ 1,598,462	\$ 4,115,413	\$ 4,321,205	\$ 2,716,143	\$ 1,873,930
Other Current Assets	58,075	65,721	68,188	75,107	79,307	99,933	120,349	139,953	125,568	144,265
<b>TOTAL CURRENT ASSETS</b>	<b>1,412,195</b>	<b>1,629,181</b>	<b>1,641,434</b>	<b>1,712,353</b>	<b>1,661,419</b>	<b>1,698,395</b>	<b>4,235,762</b>	<b>4,461,158</b>	<b>2,841,711</b>	<b>2,018,195</b>
<b>NONCURRENT ASSETS</b>										
NET CAPITAL ASSETS	2,561,573	2,535,451	2,718,171	2,836,108	3,057,388	3,210,737	3,564,866	3,903,684	5,595,014	6,250,833
<b>TOTAL ASSETS</b>	<b>\$ 3,973,768</b>	<b>\$ 4,164,632</b>	<b>\$ 4,359,605</b>	<b>\$ 4,548,461</b>	<b>\$ 4,718,807</b>	<b>\$ 4,909,132</b>	<b>\$ 7,800,628</b>	<b>\$ 8,364,842</b>	<b>\$ 8,436,725</b>	<b>\$ 8,269,027</b>
<b>CURRENT LIABILITIES-Note 1</b>										
NONCURRENT LIABILITIES	\$ 14,512	\$ 7,682	\$ 15,928	\$ 19,819	\$ 28,834	\$ 43,190	\$ 758,335	\$ 773,630	\$ 309,589	\$ 257,424
<b>TOTAL LIABILITIES</b>	<b>174,760</b>	<b>161,036</b>	<b>148,390</b>	<b>135,800</b>	<b>125,061</b>	<b>125,061</b>	<b>2,078,455</b>	<b>2,069,380</b>	<b>2,068,591</b>	<b>1,879,331</b>
<b>TOTAL NET ASSETS</b>	<b>\$ 3,798,998</b>	<b>\$ 4,003,596</b>	<b>\$ 4,211,215</b>	<b>\$ 4,412,661</b>	<b>\$ 4,593,746</b>	<b>\$ 4,784,071</b>	<b>\$ 5,722,173</b>	<b>\$ 6,295,462</b>	<b>\$ 6,368,134</b>	<b>\$ 6,389,696</b>
<b>WORKING CAPITAL</b>	<b>\$ 1,397,683</b>	<b>\$ 1,621,499</b>	<b>\$ 1,625,506</b>	<b>\$ 1,692,970</b>	<b>\$ 1,632,585</b>	<b>\$ 1,655,205</b>	<b>\$ 3,477,427</b>	<b>\$ 3,687,528</b>	<b>\$ 2,532,122</b>	<b>\$ 1,760,770</b>
<b>CURRENT RATIO</b>	<b>97.31</b>	<b>212.08</b>	<b>103.05</b>	<b>86.42</b>	<b>57.62</b>	<b>39.32</b>	<b>5.59</b>	<b>5.77</b>	<b>9.18</b>	<b>7.84</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$ 65,144</b>	<b>\$ 69,861</b>	<b>\$ 273,024</b>	<b>\$ 211,012</b>	<b>\$ 376,735</b>	<b>\$ 282,297</b>	<b>\$ 451,374</b>	<b>\$ 408,175</b>	<b>\$ 1,795,884</b>	<b>\$ 862,723</b>
<b>DEPRECIATION EXPENSE</b>	<b>\$ 92,746</b>	<b>\$ 95,983</b>	<b>\$ 99,064</b>	<b>\$ 96,214</b>	<b>\$ 112,133</b>	<b>\$ 128,948</b>	<b>\$ 134,428</b>	<b>\$ 134,586</b>	<b>\$ 166,923</b>	<b>\$ 239,970</b>
<b>LONG TERM DEBT</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,982,910</b>	<b>\$ 1,860,197</b>
<b>PRINCIPAL PAYMENTS</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 2,701,967</b>	<b>\$ 2,790,163</b>	<b>\$ 122,712</b>
<b>INTEREST EXPENSE</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 6,649</b>	<b>\$ 6,424</b>	<b>\$ 56,583</b>	<b>\$ 16,983</b>
<b>LIABILITIES TO NET ASSETS</b>	<b>4.95%</b>	<b>4.22%</b>	<b>3.92%</b>	<b>3.54%</b>	<b>3.37%</b>	<b>3.55%</b>	<b>57.15%</b>	<b>51.49%</b>	<b>39.25%</b>	<b>34.84%</b>
<b>OPERATING RESULTS</b>										
Total operating revenues	\$ 411,385	\$ 411,134	\$ 416,195	\$ 433,099	\$ 434,446	\$ 432,416	\$ 525,220	\$ 748,661	\$ 813,934	\$ 816,866
Total operating expenses	\$ 280,585	\$ 282,852	\$ 313,230	\$ 325,392	\$ 344,764	\$ 376,714	\$ 396,850	\$ 313,714	\$ 608,834	\$ 707,792
Operating income	\$ 130,800	\$ 128,282	\$ 102,965	\$ 107,707	\$ 89,682	\$ 55,702	\$ 128,370	\$ 434,947	\$ 205,100	\$ 109,074
Net non-operating revenues (expenses)	73,346	81,136	97,428	90,284	81,952	120,267	94,587	100,975	331,613	(35,347)
<b>CHANGE IN NET ASSETS</b>	<b>\$ 204,146</b>	<b>\$ 209,418</b>	<b>\$ 200,393</b>	<b>\$ 197,991</b>	<b>\$ 171,634</b>	<b>\$ 175,969</b>	<b>\$ 222,957</b>	<b>\$ 535,922</b>	<b>\$ 536,713</b>	<b>\$ 73,727</b>
<b>RETURN ON ASSETS FROM OPERATIONS</b>	<b>3.45%</b>	<b>3.21%</b>	<b>2.45%</b>	<b>2.45%</b>	<b>1.96%</b>	<b>1.17%</b>	<b>2.59%</b>	<b>7.88%</b>	<b>3.39%</b>	<b>1.78%</b>
<b>CPI changes</b>	<b>2.50%</b>	<b>3.30%</b>	<b>1.70%</b>	<b>1.60%</b>	<b>2.70%</b>	<b>3.40%</b>	<b>1.60%</b>	<b>2.40%</b>	<b>1.90%</b>	<b>3.30%</b>
<b>PERSONAL SERVICES EXPENSES TO TOTAL EXPENSES</b>	<b>29.42%</b>	<b>34.43%</b>	<b>24.96%</b>	<b>25.11%</b>	<b>25.28%</b>	<b>26.85%</b>	<b>33.02%</b>	<b>10.25%</b>	<b>36.96%</b>	<b>11.39%</b>

Source: Respective Comprehensive Annual Financial Reports

City of Wooster, Ohio  
 Wooster Community Hospital  
 Significant Statistical & Financial Information  
 Last Ten Years

Schedule 1.5.4  
 Business-type Services  
 (accrual basis of accounting)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>INCOME STATEMENT SUMMARY</b>										
Total Gross Revenue	44,243,750	48,489,466	52,672,238	55,284,338	\$54,951,348	\$62,875,341	\$69,808,361	\$84,391,398	\$91,762,398	\$102,188,549
Less: Deductions	(7,044,666)	(8,089,631)	(9,260,304)	(11,571,107)	(11,142,764)	(13,689,887)	(14,740,112)	(19,640,490)	(23,297,774)	(27,444,467)
Net Revenue	\$37,199,084	\$40,399,835	\$43,411,934	\$43,713,231	\$43,808,584	\$49,185,454	\$55,068,249	\$64,750,908	\$68,464,624	\$74,744,082
Total Operating Costs	32,136,984	34,297,284	36,336,717	37,859,217	38,825,966	42,843,550	48,108,513	55,706,370	61,094,025	67,125,463
Operating Income	\$5,062,100	\$6,102,551	\$7,075,217	\$5,854,014	\$4,982,618	\$6,341,904	\$6,959,736	\$9,044,538	\$7,370,599	\$7,618,619
Non-operating Income	649,789	1,024,525	1,418,916	1,456,922	845,535	1,610,843	1,195,610	649,629	87,308	(515,414)
Net Income	\$5,711,889	\$7,127,076	\$8,494,133	\$7,310,936	\$5,828,153	\$7,952,747	\$8,155,346	\$9,694,167	\$7,457,907	\$7,103,205

**BALANCE SHEET SUMMARY**

<b>CASH BALANCES:</b>										
Days Operating Cash on Hand	98.69	105.61	107.09	74.04	70.23	78.13	92.83	72.42	68.19	44.17
Operating Fund	8,194,814	9,312,531	9,997,108	7,161,220	6,910,440	8,475,979	11,412,086	10,341,454	10,649,707	7,521,837
Plant Fund	9,394,561	15,498,243	22,973,951	24,292,116	26,919,336	34,209,501	37,553,694	42,021,271	44,567,931	49,157,316
Restricted Cash Funds	846,686	596,339	1,038,017	1,382,319	1,700,546	1,672,343	1,706,021	1,560,495	1,486,054	1,177,342
Total Cash & Investments	18,436,061	25,407,113	34,009,076	32,835,655	35,530,322	44,357,823	50,671,801	53,923,220	56,703,692	57,856,495
Accounts Receivable	8,938,972	9,879,225	10,645,518	10,673,232	10,631,427	12,891,580	13,307,255	15,331,275	16,038,823	16,520,196
Days Outstanding	73.79	69.28	74.46	73.37	73.92	76.03	68.50	66.27	63.73	62.35

Source: Wooster Community Hospital Monthly Board Reports

Schedule 2.1  
 General Fund

Income Tax Base	1995	1996	1997	1998
Estimated Personal Income	\$427,041,866	\$450,308,117	\$463,942,918	\$476,438,849

Income Tax Receipts	1995	1996	1997	1998
<b>Income Tax Receipts:</b>				
Withholding	5,085,160	5,588,543	5,919,767	6,223,398
Corporate	1,410,633	803,140	938,821	1,003,701
Individuals	592,088	559,354	601,814	665,842
Estimates				
<b>Total Income Tax Receipts</b>	<b>\$7,098,676</b>	<b>6,543,526</b>	<b>7,458,294</b>	<b>8,638,458</b>

Income Tax Principal Payers	1995	1996	1997	1998
Industrial	46.1%	46.0%	44.4%	41.4%
Education/Government	12.4%	10.8%	10.0%	11.7%
Services	8.7%	9.6%	9.6%	10.4%
Retail	9.8%	9.8%	9.7%	10.0%
Medical	6.5%	7.3%	6.9%	7.5%
Construction	3.0%	3.5%	4.2%	4.2%
Financial	3.7%	3.5%	3.7%	5.2%
Oil	1.6%	1.8%	1.9%	1.6%
Restaurants	1.4%	1.6%	1.6%	1.9%
Miscellaneous	6.8%	6.1%	8.0%	6.1%
	100.0%	100.0%	100.0%	100.0%

Source: City Finance Department records.

Note 1 - Tax rate is 1.0% of taxable income as defined by city ordinance.

City of Wooster, Ohio  
Income Tax Gross Receipts (Note 1)  
Last Ten Years

1999	2000	2001	2002	2003	2004	'95-'04
\$493,970,559	\$533,560,555	\$551,646,602	\$563,443,816	\$580,662,193	\$598,205,752	140.1%

1999	2000	2001	2002	2003	2004	% Change '95-'04
7,326,656	6,440,639	6,633,878	6,735,400	6,723,310	6,835,582	134.4%
1,018,641	940,283	866,185	703,086	639,578	630,991	44.7%
700,884	679,240	610,980	665,755	645,084	606,120	102.4%
9,046,182	8,060,162	8,111,043	8,104,240	8,007,972	8,072,693	113.7%

1999	2000	2001	2002	2003	2004	% Change '95-'04
45.9%	39.1%	36.9%	34.2%	33.0%	31.6%	( 31.5%)
11.1%	13.3%	14.6%	17.4%	17.8%	18.5%	49.2%
9.2%	10.1%	10.6%	11.1%	12.0%	11.7%	34.5%
8.8%	9.0%	9.3%	8.6%	9.0%	8.6%	( 12.2%)
7.0%	8.4%	9.0%	7.1%	7.1%	7.1%	9.2%
3.9%	4.4%	4.8%	4.9%	4.7%	4.1%	36.7%
4.3%	4.3%	4.3%	3.9%	4.3%	4.6%	24.3%
1.6%	1.9%	2.0%	2.2%	2.3%	2.4%	50.0%
1.8%	2.1%	2.2%	2.3%	2.3%	2.0%	42.9%
6.4%	7.4%	6.3%	8.3%	7.5%	9.4%	38.2%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

City of Wooster, Ohio  
Schedule of Assessed Valuation  
Estimated True Value

Schedule 2.2.1  
(\$ 000 omitted)

**Property Tax Base**

Tax Year/Collection Year	1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005
Assessed Value										
Real Property	\$272,513	\$337,862	\$336,429	\$352,489	\$376,452	\$383,712	\$392,592	\$419,524	\$437,860	\$452,095
Public Utility Property	15,515	15,359	15,712	16,077	14,373	15,113	10,291	10,602	10,432	12,800
Tangible Personal Property	87,250	99,645	105,015	114,342	123,488	128,468	123,315	117,373	111,693	110,886
Total	\$375,278	\$452,866	\$457,156	\$482,908	\$514,313	\$527,293	\$526,198	\$547,499	\$559,985	\$575,781
Estimated True Value										
Real Property	\$778,609	\$965,320	\$961,225	\$1,007,111	\$1,075,577	\$1,096,320	\$1,121,690	\$1,198,640	\$1,251,029	\$1,291,700

Sources: Wayne County Auditor

**Building Permit Activity**

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Commercial permits	112	124	112	114	77	107	103	94	113	105
Value of commercial permits	\$33,349,472	\$34,023,659	\$26,583,146	\$19,751,829	\$14,579,968	\$25,935,849	\$52,795,625	\$32,870,850	\$30,789,393	\$36,195,400
Residential permits	181	196	192	199	185	151	169	197	228	219
Value of residential permits	\$10,162,014	\$10,000,845	\$9,879,660	\$9,945,584	\$8,471,361	\$8,048,511	\$8,643,446	\$15,917,482	\$18,585,594	\$19,840,109
Total permits	293	320	304	313	262	258	272	291	341	324
Total value of permits issued	\$43,511,486	\$44,024,504	\$36,462,806	\$29,697,413	\$23,051,329	\$33,984,360	\$61,439,071	\$48,788,332	\$49,374,987	\$56,035,509

Source: City Building Standards Division.



City of Wooster, Ohio  
PROPERTY TAX RATES DIRECT  
AND OVERLAPPING GOVERNMENTS

Schedule 2.2.2  
(Mills per \$1.00 valuation)

Property Tax Rates	1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005
Tax Year/Collection Year										
County levy	8.35	8.35	8.35	8.35	8.75	8.75	8.75	8.75	8.75	9.65
School levy	62.15	62.15	62.15	59.15	65.20	65.20	65.20	65.20	65.20	71.70
Vocational school	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City levy	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Library	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total levy</b>	<b>80.80</b>	<b>80.80</b>	<b>80.80</b>	<b>77.80</b>	<b>84.25</b>	<b>84.25</b>	<b>84.25</b>	<b>84.25</b>	<b>84.25</b>	<b>91.65</b>
Debt service:										
Included in city levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Included in total levy	6.80	6.80	6.80	3.80	0.00	0.00	0.00	0.00	0.00	0.00

Sources: Wayne County Auditor

Schedule 2.2.3

Principal Property Tax Payers  
Property Tax Principal Payers  
Last Ten Fiscal Years

	2004			1995		
	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION
Principal Payers						
Ohio Power	1	\$7,725	1.34%	2	\$10,037	2.67%
Luk	2	6,019	1.05%	-	-	-
Newell/Rubbermaid	3	5,578	0.97%	3	8,387	2.23%
Gertenslager	4	4,718	0.82%	4	2,374	0.63%
Wooster Brush	5	4,641	0.81%	6	2,196	0.59%
United Telephone	6	3,886	0.67%	1	10,206	2.72%
Buehlers	7	3,342	0.58%	9	2,012	0.54%
Wayne Towne Plaza	8	3,094	0.54%	-	-	-
Lowes	9	2,656	0.46%	-	-	-
Wooster Associates	10	2,338	0.41%	-	-	-
Rexroth	-	-	-	-	-	-
Wayne Steel	-	-	-	-	-	-
L. Lefkowitz, et al., Trustees	-	-	-	-	-	-
K-Mart	-	-	-	-	-	-
Stuart Graine	-	-	-	-	-	-
Wayne County National Bank	-	-	-	5	2,284	0.61%
Frito Lay/Pepsico	-	-	-	7	2,171	0.58%
Williamsburg Corporation	-	-	-	8	2,120	0.56%
East Ohio Gas	-	-	-	10	1,908	0.51%
Total of Above		\$43,997	7.64%		\$43,695	11.64%
Total Assessed Valuation of City		\$575,781			\$375,278	

Sources: Wayne County Auditor

Schedule 2.2.4

City of Wooster, Ohio  
 Schedule of Property Tax, Tangible Tax, Special Assessments,  
 Levied/Billed and Collected

(\$ 000 omitted)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>PROPERTY TAX</b>										
Real and public property:										
Net tax levy	1,149	1,236	1,419	1,548	1,659	1,641	1,741	1,769	1,925	1,995
Current collections	1,087	1,105	1,398	1,448	1,501	1,594	1,625	1,620	1,733	1,774
Percentage of current collection to net levy	95%	94%	99%	94%	90%	97%	93%	92%	90%	89%
Prior year collections	12	21	18	23	30	24	26	35	38	53
Total Collections	1,099	1,186	1,416	1,471	1,531	1,618	1,651	1,655	1,771	1,827
Percentage of total collections to net levy	96%	96%	100%	95%	92%	99%	95%	94%	92%	92%
<b>TANGIBLE TAX</b>										
Billed	363	425	474	480	520	541	516	504	481,312	476,867
Collected	359	416	458	471	506	533	507	481	470,018	429,163
Percentage collected	99%	98%	97%	98%	97%	99%	98%	95%	98%	90%
Delinquent	4	9	16	9	14	8	9	23	12	49
<b>SPECIAL ASSESSMENTS</b>										
Billed	93	165	200	165	274	380	361	423	515	315
Collected	92	162	197	156	253	329	304	342	448	248
Percentage collected	99%	98%	99%	95%	92%	87%	84%	81%	87%	79%
Delinquent	1	3	3	9	21	51	57	81	70	63

Sources: Wayne County Auditor

City of Wooster  
Water Production & Distribution  
Revenue Related Information, Last Six Years

Schedule 2.3.1  
Business-type Activities  
(accrual basis of accounting)

	1999	2000	2001	2002	2003	2004
<b>WATER RATES PER THOUSAND GALLONS*</b>						
Minimum Charge**	\$9.38	\$9.38	\$9.38	\$9.38	\$9.38	\$9.38
Next 17 Thousand Gallons	\$3.63	\$3.63	\$3.63	\$3.63	\$3.63	\$3.63
Next 1,980 Thousand Gallons	\$3.21	\$3.21	\$3.21	\$3.21	\$3.21	\$3.21
Each Additional Thousand Gallons	\$0.95	\$0.95	\$0.95	\$0.95	\$0.95	\$0.95

<b>CUSTOMER COUNTS:</b>						
Residential	7764	7880	8023	8166	8309	8453
Industrial	54	55	55	56	57	58
Commercial	627	635	644	653	662	671
Institutional	160	166	168	171	174	177
Totals						

<b>BILLINGS BY CUSTOMER TYPE:</b>						
Residential	2,272,983.59	2,051,212.22	2,226,696.12	2,259,991.89	2,218,643.68	2,237,140.95
Industrial	413,462.71	361,883.26	461,004.47	553,223.24	419,170.84	361,229.06
Commercial	550,571.20	481,995.14	650,837.34	677,402.99	654,798.17	692,630.76
Institutional	558,177.64	534,582.20	551,522.66	577,744.23	503,128.80	521,497.63
Totals	3,795,195.14	3,429,672.82	3,890,060.59	4,068,362.35	3,795,741.49	3,812,498.40

<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>						
Residential	516,766	482,504	523,059	529,777	514,314	516,625
Industrial	107,873	97,536	166,698	250,841	125,973	99,351
Commercial	125,622	111,818	155,688	160,319	143,819	152,719
Institutional	132,271	126,234	123,216	123,025	109,601	114,879
Totals	882,532	818,092	968,661	1,063,962	893,707	883,574

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

\*\* Residential minimum charge includes 2,000 gallons of usage

City of Wooster  
Water Pollution Control (Sanitary Sewer)  
Revenue Related Information, Last Six Years

Schedule 2.3.2  
Business-type Activities  
(accrual basis of accounting)

	1999	2000	2001	2002	2003	2004
<b>SANITARY SEWER RATES:</b>						
Minimum Charge	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01
Per Thousand Gallons**	\$1.97	\$1.97	\$1.97	\$1.97	\$1.97	\$1.97
COD (chemical oxygen demand)	\$0.09530	\$0.09530	\$0.09530	\$0.09530	\$0.09530	\$0.09530
SS (suspended solids)	\$0.25015	\$0.25015	\$0.25015	\$0.25015	\$0.25015	\$0.25015

<b>CUSTOMER COUNTS:</b>						
Residential	8805	8912	9006	9048	9094	9468
Industrial	57	57	57	57	57	57
Commercial	659	667	677	687	697	706
Institutional	193	207	206	203	200	199
Totals	9714	9843	9946	9995	10048	10430

<b>BILLINGS BY CUSTOMER TYPE:</b>						
Residential	1,745,449.15	1,636,389.69	1,769,965.53	1,790,646.45	1,777,704.38	1,792,445.80
Industrial	579,541.51	574,858.95	478,554.51	461,450.80	341,077.20	337,438.40
Commercial	325,698.01	296,589.04	386,548.13	407,847.25	370,254.33	390,075.59
Institutional	279,058.10	261,558.00	282,350.38	294,472.39	287,547.04	296,523.66
Totals	2,929,746.77	2,769,395.68	2,917,418.55	2,954,416.89	2,776,582.95	2,816,483.45

<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>						
Residential	503,920	474,633	515,815	522,547	510,072	513,173
Industrial	279,443	278,980	213,487	219,393	157,827	156,136
Commercial	125,221	112,495	150,780	161,186	139,061	147,248
Institutional	110,220	103,747	112,020	115,613	110,656	114,435
Totals	1,018,804	969,855	992,102	1,018,739	917,616	930,992

Source: City Finance Department - Utility Billing

City of Wooster  
Storm Drainage Utility  
Revenue Related Information, Last Six Years

Schedule 2.3.3  
Business-type Activities  
(accrual basis of accounting)

	1999	2000	2001	2002	2003	2004
<b>STORM DRAINAGE RATES*</b>						
Per ESU**	\$2.90	\$2.90	\$4.80	\$4.80	\$4.80	\$4.80
<b>CUSTOMER COUNTS*:</b>						
Residential	7242	7371	7512	7653	7794	7935
Industrial	38	40	42	45	47	49
Commercial	461	468	475	482	490	498
Institutional	87	90	90	89	88	88
Totals	7828	7969	8119	8269	8419	8570

<b>BILLINGS BY CUSTOMER TYPE:</b>						
Residential	222,358.01	206,127.65	265,321.13	383,815.68	390,685.40	400,439.39
Industrial	64,728.00	59,368.90	76,307.49	108,341.76	108,331.36	122,197.14
Commercial	94,022.44	85,898.92	110,274.01	161,215.43	165,902.82	175,813.41
Institutional	37,215.64	36,529.56	52,345.52	71,834.31	68,004.80	36,494.08
Totals	418,324.09	387,925.03	504,248.15	725,207.18	732,924.38	734,944.02

<b>ESU's BY CUSTOMER TYPE</b>						
Residential	6,390	5,923	7,624	11,029	11,227	11,507
Industrial	1,860	1,706	2,193	3,113	3,113	3,511
Commercial	2,702	2,468	3,169	4,633	4,767	5,052
Institutional	1,069	1,050	1,504	2,064	1,954	1,049
Totals	12,021	11,147	14,490	20,839	21,061	21,119

Source: City Finance Department - Utility Billing

**Schedule 2.3.4**

**Business-type Activities**

*(accrual basis of accounting)*

**City of Wooster  
Refuse Collection  
Revenue Related Information, Last Six Years**

	1999	2000	2001	2002	2003	2004
<b>REFUSE COLLECTION RATES*</b>						
Regular	9.99	12.40	12.40	9.50	9.50	10.05
Senior	8.14	10.26	10.26	8.25	8.25	8.70

**CUSTOMER COUNTS:**

<b>Residential:</b>						
Regular	5,951	5,828	5,874	6,036	6,092	6,137
Senior	1,443	1,595	1,655	1,586	1,601	1,613
<b>Totals</b>	<b>7,394</b>	<b>7,423</b>	<b>7,529</b>	<b>7,622</b>	<b>7,693</b>	<b>7,750</b>

**REVENUE BY CUSTOMER TYPE:**

<b>Residential:</b>						
Regular	745,786.59	732,760.33	861,199.81	786,053.80	695,890.40	724,638.63
Senior	109,352.85	160,347.53	195,893.18	178,419.05	152,606.72	154,414.17
<b>Totals</b>	<b>855,139.44</b>	<b>893,107.86</b>	<b>1,057,092.99</b>	<b>964,472.85</b>	<b>848,497.12</b>	<b>879,052.80</b>

Source: City Finance Department - Utility Billing

Schedule 3.1

City of Wooster, Ohio  
Ratios of Outstanding Debt by Type  
Last Ten Years

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>Governmental Activities:</b>										
General Obligation Bonds	1,605,457	1,460,217	1,315,327	1,184,011	1,026,587	882,797	739,407	596,467	2,733,017	2,508,669
General Obligation Notes			989,610	872,699	655,881	645,545	1,560,852	1,053,157	0	0
Special Assessment Bonds	1,348,498	1,300,038	1,251,228	1,199,678	1,561,455	1,485,984	1,408,406	1,385,629	1,376,239	1,273,614
Special Assessment Notes						70,653	302,502	237,023	56,329	50,970
Land Debt						1,128,000	846,000	564,000	282,000	0
OPWC Loans									114,535	104,199
<b>Business-Type Activities:</b>										
General Obligation Bonds	7,728,111	16,019,195	14,895,424	13,709,197	12,468,117	11,162,181	12,828,991	11,060,945	11,756,200	10,255,700
General Obligation Notes	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,338,008	3,347,535	83,546	72,962
OPWC Loans										
OWDA Loans	226,580	193,557	169,994	145,194	119,092	91,620	62,705	32,272		
<b>Total Primary Government:</b>	13,908,646	21,973,007	21,621,583	20,110,779	18,831,132	18,466,780	21,086,871	18,277,028	16,401,866	14,266,114
<b>Percentage of Personal Income</b>	3.46%	5.22%	4.99%	4.51%	4.06%	3.46%	3.82%	3.24%	2.82%	2.38%
<b>Per Capita</b>	\$ 597	\$ 931	\$ 905	\$ 831	\$ 769	\$ 744	\$ 843	\$ 726	\$ 645	\$ 553

Source: City Finance Department



City of Wooster, Ohio  
Ratios of Outstanding Debt  
Last Ten Years

Schedule 3.2

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Net general debt	\$ 1,589	\$ 1,404	\$ 1,241	\$ 1,081	\$ 1,576	\$ 1,383	\$ 2,324	\$ 2,679	\$ 2,733	\$ 2,509
Assessed value (1)	\$ 375,278	\$ 452,866	\$ 457,156	\$ 482,908	\$ 514,313	\$ 527,294	\$ 526,199	\$ 547,499	\$ 559,985	\$ 575,781
Population	23,465	23,728	23,994	24,264	24,536	24,811	25,002	25,184	25,420	25,420
Ratio of net bonded debt to assessed value	0.42%	0.31%	0.27%	0.22%	0.31%	0.26%	0.44%	0.49%	0.49%	0.44%
Net bonded debt per capita	\$ 67.72	\$ 59.17	\$ 51.72	\$ 44.55	\$ 64.23	\$ 55.74	\$ 92.95	\$ 106.38	\$ 107.51	\$ 98.70

Sources (1) Wayne County, Ohio; County Auditor

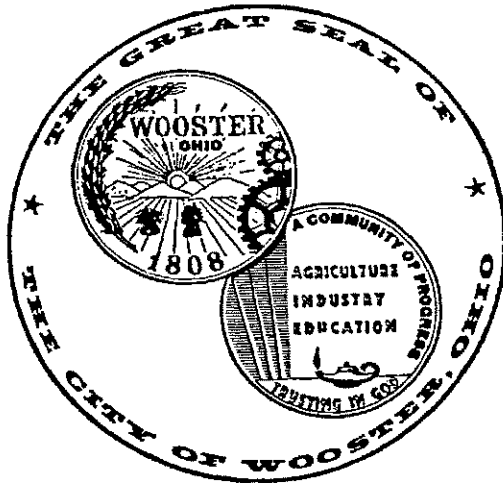
Schedule 3.3

City of Wooster, Ohio  
 Direct and Overlapping Debt  
 As of December 31, 2004

	Assessed	Net General Tax	Percent	Net Tax Supported
	Valuation (1)	Supported Debt (2)	Overlapping	Overall Debt
City of Wooster	\$ 575,781	\$ 2,509	100.00%	\$ 2,509
Wooster City Schools	\$ 657,394	\$ 23,627	87.59%	\$ 20,694
Wayne County	\$ 2,052,256	\$ 11,781	28.06%	\$ 3,305
<b>Total</b>		<b>\$ 37,917</b>		<b>\$ 26,508</b>

Sources (1) Wayne County, Ohio; County Auditor (2) Fiscal Offices of Subdivision

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>General bonded debt outstanding:</b>										
General Obligation Bonds	\$ 9,333,568	\$ 17,479,412	\$ 16,210,751	\$ 14,879,974	\$ 13,494,704	\$ 12,044,978	\$ 13,568,398	\$ 11,657,412	\$ 14,489,217	\$ 12,764,369
Percent of estimated actual property value	2.487%	3.860%	3.546%	3.081%	2.794%	2.284%	2.579%	2.129%	2.587%	2.217%
Per capita	\$ 400.60	\$ 740.84	\$ 678.50	\$ 615.00	\$ 550.78	\$ 485.47	\$ 542.69	\$ 462.89	\$ 569.99	\$ 494.72
Special Assessment Bonds	\$ 1,348,498	\$ 1,300,038	\$ 1,251,228	\$ 1,212,912	\$ 1,561,455	\$ 1,485,984	\$ 1,408,406	\$ 1,324,245	\$ 1,376,239	\$ 1,273,614
Promissory Notes	\$ 3,226,580	\$ 3,193,557	\$ 4,159,604	\$ 4,147,210	\$ 3,774,973	\$ 4,935,818	\$ 6,110,067	\$ 5,295,371	\$ 536,410	\$ 228,131
<b>Total Gross Indebtedness</b>	<b>\$ 13,908,646</b>	<b>\$ 21,973,007</b>	<b>\$ 21,621,583</b>	<b>\$ 20,240,096</b>	<b>\$ 18,831,132</b>	<b>\$ 18,466,780</b>	<b>\$ 21,086,871</b>	<b>\$ 18,277,028</b>	<b>\$ 16,401,866</b>	<b>\$ 14,266,114</b>
Percentage of personal income	3.739%	5.647%	5.401%	4.914%	4.397%	3.602%	3.978%	3.376%	2.939%	2.721%
<b>Per capita</b>	<b>\$ 596.96</b>	<b>\$ 931.30</b>	<b>\$ 904.97</b>	<b>\$ 836.54</b>	<b>\$ 768.59</b>	<b>\$ 744.30</b>	<b>\$ 843.41</b>	<b>\$ 725.74</b>	<b>\$ 645.23</b>	<b>\$ 552.93</b>
Less debt outside limitations:										
General Obligation Bonds	\$ 7,728,111	\$ 16,019,195	\$ 14,895,424	\$ 13,709,197	\$ 12,468,117	\$ 11,162,181	\$ 12,828,991	\$ 11,060,945	\$ 11,756,200	\$ 10,255,700
Special Assessment Debt	\$ 1,348,498	\$ 1,300,038	\$ 1,251,228	\$ 1,212,912	\$ 1,561,455	\$ 1,556,637	\$ 1,710,908	\$ 1,622,652	\$ 1,432,568	\$ 1,324,584
Promissory Notes	\$ 3,226,580	\$ 3,193,557	\$ 3,169,994	\$ 3,307,100	\$ 3,274,973	\$ 4,338,998	\$ 4,381,921	\$ 4,068,678	\$ 480,081	\$ 177,161
Less debt service fund balance	\$ 15,855	\$ 55,754	\$ 73,944	\$ 90,368	\$ 106,660	\$ 196,566	\$ 479,503	\$ 516,972	\$ 505,652	\$ 552,473.3
<b>Net debt within limitations for both Voted and Unvoted debt</b>	<b>\$ 1,589,602</b>	<b>\$ 1,404,463</b>	<b>\$ 2,230,993</b>	<b>\$ 1,920,519</b>	<b>\$ 1,419,927</b>	<b>\$ 1,212,398</b>	<b>\$ 1,685,548</b>	<b>\$ 1,007,781</b>	<b>\$ 2,227,365</b>	<b>\$ 1,956,196</b>
<b>Debt Limitation for Voted and Unvoted debt 10.5% of assessed valuation</b>	<b>\$ 39,404,000</b>	<b>\$ 47,550,000</b>	<b>\$ 48,001,000</b>	<b>\$ 50,705,000</b>	<b>\$ 54,003,000</b>	<b>\$ 55,366,000</b>	<b>\$ 55,251,000</b>	<b>\$ 57,487,000</b>	<b>\$ 58,798,000</b>	<b>\$ 60,457,005</b>
<b>Legal debt margin for Voted and Unvoted debt 10.5% of assessed valuation</b>	<b>\$ 37,814,398</b>	<b>\$ 46,145,537</b>	<b>\$ 45,770,007</b>	<b>\$ 48,784,481</b>	<b>\$ 52,583,073</b>	<b>\$ 54,153,602</b>	<b>\$ 53,565,452</b>	<b>\$ 56,479,219</b>	<b>\$ 56,570,635</b>	<b>\$ 58,500,809</b>
<b>Net debt within limitations for Voted and Unvoted debt as a percentage of debt limit</b>	<b>4.034%</b>	<b>2.954%</b>	<b>4.648%</b>	<b>3.788%</b>	<b>2.629%</b>	<b>2.190%</b>	<b>3.051%</b>	<b>1.753%</b>	<b>3.788%</b>	<b>3.236%</b>
Net debt within limitations for both Voted and Unvoted limitation	\$ 1,589,602	\$ 1,404,463	\$ 2,230,993	\$ 1,920,519	\$ 1,419,927	\$ 1,212,398	\$ 1,685,548	\$ 1,007,781	\$ 2,227,365	\$ 1,956,196
Less voted debt	-	-	-	-	-	-	-	-	-	-
<b>Net debt within limitations for Unvoted debt</b>	<b>\$ 1,589,602</b>	<b>\$ 1,404,463</b>	<b>\$ 2,230,993</b>	<b>\$ 1,920,519</b>	<b>\$ 1,419,927</b>	<b>\$ 1,212,398</b>	<b>\$ 1,685,548</b>	<b>\$ 1,007,781</b>	<b>\$ 2,227,365</b>	<b>\$ 1,956,196</b>
<b>Debt limitation for Unvoted debt 5.5% of assessed valuation</b>	<b>\$ 20,640,000</b>	<b>\$ 24,907,000</b>	<b>\$ 25,144,000</b>	<b>\$ 26,560,000</b>	<b>\$ 28,287,000</b>	<b>\$ 29,001,000</b>	<b>\$ 28,941,000</b>	<b>\$ 30,112,000</b>	<b>\$ 30,799,000</b>	<b>\$ 31,667,955</b>
<b>Legal Debt Margin for Unvoted debt 5.5% of assessed valuation</b>	<b>\$ 19,050,398</b>	<b>\$ 23,502,537</b>	<b>\$ 22,913,007</b>	<b>\$ 24,639,481</b>	<b>\$ 26,867,073</b>	<b>\$ 27,788,602</b>	<b>\$ 27,255,452</b>	<b>\$ 29,104,219</b>	<b>\$ 28,571,635</b>	<b>\$ 29,711,759</b>
<b>Net debt within limitations for Unvoted debt as a percentage of debt limit</b>	<b>8.34%</b>	<b>5.98%</b>	<b>9.74%</b>	<b>7.79%</b>	<b>5.29%</b>	<b>4.36%</b>	<b>6.18%</b>	<b>3.46%</b>	<b>7.80%</b>	<b>6.58%</b>



Schedule 4.1

City of Wooster, Ohio  
Demographics  
Last Ten Years

	Population(1)	Total Personal Income(2)	Median Family Income(1)	Per Capita Income(2)	Unemployment Rate(3)		City Square Miles (4)
					Wayne County	State of Ohio	
1995	23,299	402,324,173	37,835	17,268	4.3	5.3	14.181
1996	23,594	420,866,433	39,084	17,838	4.3	4.9	14.218
1997	23,892	433,009,207	39,709	18,123	4.2	4.6	14.410
1998	24,195	445,480,298	40,342	18,412	3.3	4.3	14.473
1999	24,501	463,296,893	41,431	18,909	3.5	4.3	15.428
2000	24,811	533,560,555	47,118	21,505	3.3	4.1	15.767
2001	25,002	551,646,602	48,343	22,064	3.9	4.3	15.772
2002	25,184	563,443,816	49,020	22,373	4.7	5.7	15.872
2003	25,420	580,662,193	50,049	22,843	4.8	6.1	15.910
2004	25,801	598,205,752	50,800	23,185	4.5	5.9	16.264

Sources:

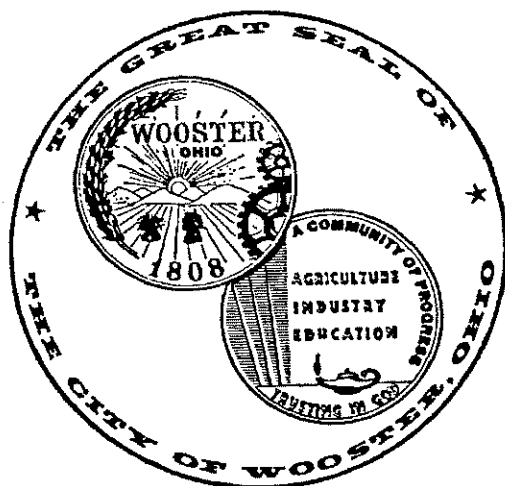
- (1) Wooster Planning Division estimates 1995-1999, 2001-2004; U.S. Census Bureau 2000
- (2) Wooster Finance Department estimates 1995-1999, 2001-2004; U.S. Census Bureau 2000.
- (3) For years 1995-2002 City of Wooster Official Statements issued 1996, 2001, & 2003;  
for years '2003/04 Ohio Dept. of Job and Family Services
- (4) City Engineer's annual report

City of Wooster, Ohio  
 Economic Indicators  
 Full-time Equivalents - Top Ten Employers  
 1995 Compared to 2004

Schedule 4.2

Employer	Nature of Activity	Number of Full-time Equivalent Employees		
		1995	2004	% Change 95-'04
The City of Wooster	Government/Hospital	700	846	20.9%
Luk, Inc	Auto Parts Fabricator	450	827	83.8%
The County of Wayne	Government	450	680	51.1%
College of Wooster	Education	650	597	(8.2%)
Worthington Industries	Auto Parts Fabricator	900	593	(34.1%)
Wooster Brush Company	Manuf. Paint applicators	500	575	15.0%
Wal-Mart	Retail	0	528	n/a
Wooster City Schools	Education	450	430	(4.4%)
Cleveland Clinic Foundation	Medical Care	0	350	n/a
Rexroth Corporation	Hydraulics Manuf.	550	346	(37.1%)
<b>Totals</b>		<b>4,650</b>	<b>5,772</b>	<b>24.1%</b>

Source: Individual employers' responses to City Finance Department surveys.



**Schedule 5.1**  
*Primary Government*

**City of Wooster, Ohio**  
**Full-time Equivalent City Government Employees (Note 1)**  
**Last Six Years**

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>Governmental Services:</b>										
Safety services:										
Police Division	38.0	40.0	38.0	39.0	44.0	44.0	44.0	49.0	48.0	46.0
Fire Division	43.0	43.0	43.0	43.0	44.0	43.0	45.0	44.0	43.0	44.0
Traffic Control	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.0
Total Safety Services	85.0	87.0	85.0	86.0	92.0	91.0	93.0	97.0	95.0	93.0
Leisure services	16.0	15.0	15.0	15.0	16.9	15.9	14.9	14.9	13.9	13.8
Environment and development	6.0	6.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Transportation services	24.2	20.2	21.2	21.2	19.2	18.4	19.4	19.4	19.6	18.8
Administrative services	19.0	17.0	17.0	19.0	16.5	16.0	19.9	19.9	19.9	21.9
<b>Total Governmental Services</b>	<b>150.2</b>	<b>145.2</b>	<b>145.2</b>	<b>148.2</b>	<b>151.6</b>	<b>148.3</b>	<b>154.2</b>	<b>158.2</b>	<b>155.4</b>	<b>154.5</b>

<b>Business-type services (Note 2):</b>										
Wooster Community Hospital	487.1	509.7	524.4	526.9	485.6	536.4	556.4	593.1	643.8	656.2
Water - Treatment & Distribution	18.8	17.8	17.8	16.8	18.8	22.1	21.1	18.1	18.9	19.2
Water Pollution Control - Collection & Treatment	17.5	18.5	16.5	16.5	19.0	21.8	20.8	17.8	18.5	19.5
Storm Drainage - Collection	4.5	4.5	4.5	4.5	4.5	4.8	4.8	4.8	5.0	5.3
<b>Total Business-type Services</b>	<b>527.9</b>	<b>550.5</b>	<b>563.2</b>	<b>564.7</b>	<b>527.9</b>	<b>585.0</b>	<b>603.0</b>	<b>633.7</b>	<b>686.2</b>	<b>700.2</b>

<b>TOTAL PRIMARY GOVERNMENT</b>	<b>678.1</b>	<b>695.7</b>	<b>708.4</b>	<b>712.9</b>	<b>679.5</b>	<b>733.3</b>	<b>757.2</b>	<b>791.8</b>	<b>841.6</b>	<b>854.7</b>
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Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.



City of Wooster, Ohio  
Personal Services Expense  
Last Ten Years

**Schedule 5.2**

**Primary Government**

*fiscal year basis of accounting*

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>Governmental Services:</b>										
Safety services:										
Police Division	1,918,473	1,983,087	2,056,285	2,173,528	2,495,935	2,738,072	2,837,054	2,971,895	3,152,264	3,216,919
Fire Division	2,400,970	2,353,059	2,697,673	2,677,754	2,974,367	3,047,563	3,038,478	3,276,714	3,420,511	3,670,901
Traffic Control	177,762	190,739	202,267	203,885	185,780	198,501	85,224	205,931	199,500	116,095
Total Safety Services	4,497,205	4,526,885	4,956,225	5,055,167	5,656,082	5,984,136	5,960,757	6,454,540	6,772,275	7,003,915
Leisure services	635,000	727,000	825,000	863,000	943,614	1,035,399	1,018,960	1,091,899	1,075,973	933,089
Environment and development	293,000	320,000	334,000	334,000	359,938	396,359	475,857	576,877	530,283	548,348
Transportation services	532,000	592,000	510,000	526,000	608,204	829,262	719,571	818,999	824,402	771,288
Administrative services	1,263,000	1,253,000	1,496,000	1,490,000	1,542,037	1,688,135	2,062,946	2,109,833	1,868,767	1,765,478
<b>Total Governmental Services</b>	<b>7,220,205</b>	<b>7,418,885</b>	<b>8,121,225</b>	<b>8,268,167</b>	<b>9,109,876</b>	<b>9,933,292</b>	<b>10,238,090</b>	<b>11,052,147</b>	<b>11,071,699</b>	<b>11,042,118</b>
<b>Business-type services:</b>										
Wooster Community Hospital	18,893,905	20,054,263	21,193,657	22,179,002	22,408,052	24,332,315	26,717,747	31,335,571	34,758,499	43,842,989
Water - Treatment & Distribution	1,152,930	976,531	1,012,108	1,063,977	1,122,665	1,091,771	1,109,519	1,139,917	1,326,728	1,336,854
Water Pollution Control - Collection & Treatment	920,379	915,825	958,944	940,127	1,063,284	985,117	1,112,262	1,052,366	1,087,147	1,205,239
Storm Drainage - Collection	82,558	97,381	78,193	81,722	87,154	101,146	133,255	38,759	245,951	278,634
<b>Total Business-type Services</b>	<b>21,049,772</b>	<b>22,044,000</b>	<b>23,242,902</b>	<b>24,264,828</b>	<b>24,681,155</b>	<b>26,510,349</b>	<b>29,072,783</b>	<b>33,566,613</b>	<b>37,418,325</b>	<b>46,663,716</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>28,269,977</b>	<b>29,462,885</b>	<b>31,364,127</b>	<b>32,532,995</b>	<b>33,791,031</b>	<b>36,443,640</b>	<b>39,310,873</b>	<b>44,618,760</b>	<b>48,490,024</b>	<b>57,705,834</b>

**Schedule 5.3**

**Governmental Activities**

**City of Wooster, Ohio  
Service Indicators  
Last Nine Years**

<b>Service Indicators</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>
<b>Safety Services:</b>									
Police (000's)	\$2,906	\$3,058	\$3,098	\$3,318	\$4,035	\$4,159	\$4,369	\$4,573	\$4,830
Calls for Service	16,834	17,107	16,582	15,528	18,479	18,256	18,512	18,382	18,144
Traffic	2,321	2,364	2,416	3,005	3,022	2,790	3,935	3,233	2,823
Total Units of Service	19,155	19,471	18,998	18,533	21,501	21,046	22,447	21,615	20,967
Cost per Unit	\$151.71	\$157.05	\$163.07	\$179.03	\$187.67	\$197.61	\$194.64	\$211.56	\$230.35
Incidents per Citizen	0.8119	0.8150	0.7852	0.7564	0.8666	0.8418	0.8913	0.8503	0.8126
Cost per Citizen	\$123.17	\$127.99	\$128.04	\$135.42	\$162.63	\$166.35	\$173.48	\$179.89	\$187.20
Fire (000's)	\$2,791	\$3,156	\$3,248	\$3,396	\$3,657	\$3,716	\$4,035	\$4,114	\$4,362
Fire Responses	954	976	989	846	858	897	999	984	900
Squad Responses	2,293	2,439	2,440	2,533	2,440	2,623	2,910	2,936	2,846
Total Responses	3,247	3,415	3,429	3,379	3,298	3,520	3,909	3,920	3,746
Cost per Response	\$860	\$924	\$947	\$1,005	\$1,109	\$1,056	\$1,032	\$1,050	\$1,164
Response per Citizen	0.1376	0.1429	0.1417	0.1379	0.1329	0.1408	0.1552	0.1542	0.1452
Cost per Citizen	\$118.29	\$132.09	\$134.24	\$138.61	\$147.39	\$148.63	\$160.20	\$161.85	\$169.06
Street Lights (000's)	\$198	\$201	\$203	\$205	\$196	\$213	\$225	\$231	\$214
Cost per Acre	\$21.76	\$21.79	\$21.92	\$20.76	\$19.42	\$20.98	\$22.15	\$22.69	\$20.97
Traffic Control (000's)	\$357	\$389	\$423	\$420	\$552	\$384	\$387	\$615	\$286
Cost Per Citizen	\$15.13	\$16.28	\$17.48	\$17.14	\$22.25	\$15.36	\$15.37	\$24.19	\$11.08

**Health Services:**

Health Dept (000's)	\$106	\$111	\$129	\$133	\$136	\$141	\$142	\$141	\$132
Health Dept Cost per Citizen	\$4.49	\$4.65	\$5.33	\$5.43	\$5.48	\$5.64	\$5.64	\$5.55	\$5.13

**Leisure Services:**

Public Properties & Parks (000's)	\$405	\$511	\$492	\$614	\$715	\$600	\$727	\$825	\$746
Acres of Parks	450	450	450	450	450	450	450	450	450
Square Feet per Citizen	831	820	810	800	790	784	778	771	760
Cost per Square Foot	\$0.02	\$0.03	\$0.03	\$0.03	\$0.04	\$0.03	\$0.04	\$0.04	\$0.04
Cost per Citizen	\$17.17	\$21.39	\$20.33	\$25.06	\$28.82	\$24.00	\$28.87	\$32.45	\$28.92

Field House/Ice Rink (000's)	\$72	\$56	\$78	\$71	\$81	\$70	\$82	\$58	\$68
Natorium (000's)	\$10	\$9	\$8	\$11	\$5	\$8	\$10	\$7	\$5
Community Center (000's)	\$311	\$319	\$317	\$364	\$387	\$368	\$382	\$404	\$356
Pools (000's)	\$236	\$279	\$315	\$387	\$421	\$514	\$532	\$503	\$389
Recreation Programs (000's)	\$369	\$442	\$471	\$521	\$577	\$763	\$754	\$665	\$575
Total Recreation (000's)	\$998	\$1,105	\$1,189	\$1,354	\$1,471	\$1,673	\$1,760	\$1,637	\$1,393
Total Recreation Revenue (000's)	\$366	\$301	\$398	\$472	\$456	\$454	\$523	\$535	\$474
Participations (000's)	178	237	227	240	185	201	197	176	162
Participations per Citizen	7.56	9.92	9.37	9.81	7.46	8.04	7.82	6.91	6.30
Cost per Participation	\$5.60	\$4.66	\$5.25	\$5.63	\$7.94	\$8.72	\$8.93	\$9.32	\$8.58
Revenue per Participation	\$2.05	\$1.27	\$1.76	\$1.96	\$2.46	\$2.26	\$2.65	\$3.05	\$2.92
Cost per Citizen	\$42.30	\$46.25	\$49.14	\$55.26	\$59.29	\$66.91	\$69.87	\$64.39	\$54.00

*continued*

Schedule 5.3

continued

City of Wooster, Ohio  
Service Indicators  
Last Nine Years

Service Indicators	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>Environment and Development</b>									
Zoning (000's)	\$90	\$100	\$115	\$156	\$415	\$307	\$165	\$180	\$195
Housing & Bldg Insp. (000's)	\$277	\$286	\$273	\$298	\$591	\$380	\$465	\$438	\$437
<b>Total Zoning &amp; Inspection</b>									
Costs (000's)	\$367	\$386	\$388	\$454	\$1,006	\$687	\$630	\$618	\$631
Cost Dwelling Unit	\$35.56	\$36.83	\$36.65	\$42.88	\$94.25	\$63.85	\$57.54	\$56.03	\$56.56
<b>Shade Trees (000's)</b>									
Shade Trees (000's)	\$58	\$57	\$97	\$77	\$115	\$137	\$115	\$241	\$124
Shade Tree Cost per Acre	\$6.37	\$6.18	\$10.47	\$7.80	\$11.40	\$13.50	\$11.32	\$23.72	\$12.25
<b>Transportation Services:</b>									
Parking (000's)	\$25	\$43	\$32	\$32	\$33	\$36	\$38	\$32	\$23
Public Transit-Taxi Program(000's)	\$212	\$63	\$195	\$57	\$63	\$66	\$76	\$106	\$113
Street Maintenance (000's)	\$1,584	\$1,905	\$2,290	\$2,695	\$3,436	\$3,298	\$3,136	\$2,839	\$2,692
Street Cleaning (000's)	\$104	\$161	\$129	\$159	\$156	\$173	\$185	\$161	\$161
Snow & Ice Removal (000's)	\$138	\$136	\$53	\$122	\$141	\$117	\$137	\$200	\$187
<b>Total Transportation (000's)</b>									
Cost per mile of street	\$16,098	\$19,368	\$21,512	\$25,197	\$31,276	\$30,097	\$28,712	\$26,544	\$25,159
Feet of street per citizen	25.59	25.51	25.33	25.69	25.62	25.43	25.53	25.29	24.92

*Administrative Services:*

Engineering (000's)	\$271	\$358	\$328	\$439	\$369	\$469	\$390	\$224	\$219
Cost per dollar general capital assets (w/o hospital)	\$0.0056	\$0.0055	\$0.0049	\$0.0062	\$0.0052	\$0.0066	\$0.0052	\$0.0030	\$0.0029
Law (000's)	\$164	\$195	\$212	\$210	\$226	\$229	\$265	\$306	\$298
Cost per budget dollar	\$0.0032	\$0.0035	\$0.0035	\$0.0033	\$0.0034	\$0.0032	\$0.0032	\$0.0034	\$0.0032
Finance (000's)	\$621	\$747	\$613	\$698	\$775	\$998	\$804	\$1,030	\$968
Cost per dollar of assets	\$0.0044	\$0.0045	\$0.0033	\$0.0036	\$0.0038	\$0.0046	\$0.0037	\$0.0044	\$0.0045
Information Technology (000's)	\$180	\$301	\$242	\$342	\$437	\$425	\$510	\$440	\$434
Cost per Employee	\$800.00	\$1,297.41	\$1,085.20	\$1,583.33	\$2,032.56	\$2,043.27	\$2,566.68	\$2,224.47	\$2,185.91
Personnel (000's)	\$161	\$202	\$214	\$262	\$287	\$294	\$315	\$289	\$261
Cost per Employee	\$715.56	\$870.69	\$959.64	\$1,212.96	\$1,334.88	\$1,423.08	\$1,585.30	\$1,461.07	\$1,312.93
Director of Administration (000's)	\$279	\$285	\$277	\$227	\$283	\$287	\$296	\$340	\$254
Cost per Employee	\$1,240.00	\$1,228.45	\$1,242.15	\$1,050.93	\$1,316.28	\$1,379.81	\$1,489.68	\$1,718.91	\$1,281.68
Facilities Maintenance (000's)	\$195	\$217	\$334	\$309	\$247	\$401	\$346	\$371	\$346
Cost per Citizen	\$8.26	\$9.08	\$13.80	\$12.61	\$9.96	\$16.04	\$13.74	\$14.59	\$13.41
Mayor (000's)	\$117	\$140	\$127	\$132	\$136	\$141	\$108	\$141	\$157
Council (000's)	\$39	\$40	\$50	\$49	\$73	\$67	\$61	\$61	\$63

Sources: Respective year's departmental annual reports, full-accrual cost center reports, various demographic sources (see Schedule 4.1, this report)

Function and Activity:	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>Safety Services:</b>										
Police	\$1,000,632	\$1,050,938	\$1,044,251	\$1,013,454	\$1,147,055	\$1,201,500	\$1,088,152	\$958,887	\$1,039,903	\$1,033,636
Traffic	1,845,753	1,974,752	2,066,933	2,188,829	\$2,293,134	\$2,366,808	\$2,623,335	2,864,327	3,227,660	4,077,712
Fire	1,532,888	1,593,303	2,310,577	2,136,324	\$2,483,039	\$2,915,952	\$2,831,456	2,622,460	3,306,294	3,410,641
<b>Total Safety Services</b>	<b>4,379,273</b>	<b>4,618,993</b>	<b>5,421,761</b>	<b>5,338,607</b>	<b>5,923,228</b>	<b>6,484,260</b>	<b>6,542,943</b>	<b>6,445,674</b>	<b>7,573,857</b>	<b>8,521,989</b>
<b>Leisure Services:</b>										
Community Center	666,828	675,282	746,059	709,923	757,036	790,665	800,133	673,033	656,749	686,780
Parks	1,472,380	1,553,907	1,637,285	2,052,893	2,453,116	2,719,578	2,879,606	2,945,394	3,159,322	3,287,553
Pools	662,548	696,102	817,728	903,718	1,084,776	1,178,631	1,287,652	1,189,621	1,207,654	1,179,962
Recreation Programs	307,786	324,266	346,837	336,278	350,570	361,343	373,430	282,350	283,919	302,577
<b>Total Leisure Services</b>	<b>3,109,542</b>	<b>3,249,557</b>	<b>3,547,909</b>	<b>4,002,812</b>	<b>4,645,498</b>	<b>5,050,217</b>	<b>5,340,821</b>	<b>5,090,398</b>	<b>5,307,644</b>	<b>5,456,872</b>
<b>Environment &amp; Development:</b>										
Planning	25,384	23,858	22,282	20,738	20,738	39,530	38,490	19,643	19,643	19,643
Inspections	79,660	78,927	63,477	96,568	124,895	152,234	155,392	112,645	104,120	104,120
<b>Total Environment &amp; Development</b>	<b>105,044</b>	<b>102,785</b>	<b>85,759</b>	<b>117,306</b>	<b>145,633</b>	<b>191,764</b>	<b>193,882</b>	<b>132,288</b>	<b>123,763</b>	<b>123,763</b>
<b>Transportation Services:</b>										
Street Cleaning	219,737	224,505	224,505	235,155	235,155	367,753	304,350	289,444	289,444	289,444
Snow Removal	42,700	55,866	64,663	66,980	158,164	158,164	158,164	107,981	107,981	107,981
Parking	848,330	847,699	847,699	846,988	846,988	846,988	490,367	480,297	480,297	480,297
Transit System	1,034,116	1,032,816	159,102	15,341	15,341	15,341	11,741	11,741	11,741	11,741
Street Construction	42,064,932	42,875,519	51,122,407	52,959,386	54,208,057	56,278,608	57,783,467	59,830,315	60,705,934	56,968,240
<b>Total Transportation Services</b>	<b>44,209,815</b>	<b>45,036,405</b>	<b>52,418,376</b>	<b>54,123,850</b>	<b>55,463,705</b>	<b>57,666,854</b>	<b>58,748,089</b>	<b>60,719,778</b>	<b>61,595,397</b>	<b>57,857,703</b>
<b>Administrative Services:</b>										
Administration	66,509	78,926	75,356	50,937	58,112	798,749	899,406	840,113	1,032,151	1,075,789
Finance	480,037	427,879	552,559	931,919	1,161,584	768,780	703,731	683,907	684,222	684,222
Law	17,336	16,257	25,341	15,907	15,907	19,050	18,532	1,000	1,000	1,000
Lands & Buildings Engineer	2,357,582	2,431,535	2,528,054	2,512,108	2,658,931	2,900,106	2,933,183	2,755,255	4,087,521	4,560,340
<b>Total Administrative Services</b>	<b>281,956</b>	<b>215,812</b>	<b>249,642</b>	<b>244,696</b>	<b>251,851</b>	<b>292,686</b>	<b>267,866</b>	<b>247,686</b>	<b>262,976</b>	<b>265,476</b>
<b>Governmental Capital Assets</b>	<b>3,203,420</b>	<b>3,170,409</b>	<b>3,430,952</b>	<b>3,755,567</b>	<b>4,146,385</b>	<b>4,779,371</b>	<b>4,822,718</b>	<b>4,527,961</b>	<b>6,067,870</b>	<b>6,586,827</b>
<b>Governmental Capital Assets</b>	<b>55,007,094</b>	<b>56,178,149</b>	<b>64,904,757</b>	<b>67,938,142</b>	<b>70,324,449</b>	<b>74,172,466</b>	<b>75,648,453</b>	<b>76,916,099</b>	<b>80,668,531</b>	<b>78,547,154</b>

**Schedule 5.5.1**

**Business-type Activities**

*(accrual basis of accounting)*

**City of Wooster, Ohio**  
**Water Production and Distribution**  
**Capital Asset Information**  
**Last Ten Years**

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$151,023	\$151,023	\$151,023	\$151,023	\$151,023	\$151,023	\$162,992	\$201,830	\$201,830	\$201,830
Construction in progress	1,296,618	3,750,698	11,329,143	13,468,873	290,108	31,036	262,297	472,966	830,004	688,432
Total assets not being depreciated	1,447,641	3,901,721	11,480,166	13,619,896	441,131	182,059	425,289	674,796	1,031,834	890,262
<i>Assets being depreciated:</i>										
Buildings	1,847,092	1,852,609	1,852,609	1,852,592	12,019,180	12,088,908	12,097,409	12,072,238	12,059,089	12,133,214
Accumulated depreciation	(1,062,129)	(1,099,367)	(1,134,691)	(1,167,077)	(1,420,906)	(1,676,096)	(1,926,791)	(2,157,414)	(2,396,286)	(2,643,273)
Infrastructure	10,959,295	11,053,113	11,658,079	11,787,034	14,485,137	15,188,984	15,837,722	16,126,652	17,164,881	18,069,981
Accumulated depreciation	(3,977,694)	(4,179,386)	(4,450,922)	(4,751,034)	(5,176,567)	(5,578,492)	(6,038,915)	(6,408,732)	(6,939,549)	(6,945,622)
Equipment	896,919	1,003,685	1,090,591	1,184,811	2,828,161	3,501,280	3,678,176	3,231,950	3,360,850	3,370,850
Accumulated depreciation	(558,405)	(613,589)	(659,772)	(677,566)	(877,258)	(1,208,550)	(1,526,660)	(1,453,218)	(1,742,701)	(1,980,952)
Net depreciated capital assets	8,105,078	8,017,065	8,355,894	8,228,759	21,857,747	22,316,034	22,120,942	21,411,476	21,506,285	22,004,198
<b>TOTAL CAPITAL ASSETS</b>	<b>15,150,947</b>	<b>17,811,128</b>	<b>26,081,445</b>	<b>28,444,333</b>	<b>29,773,608</b>	<b>30,961,231</b>	<b>32,038,596</b>	<b>32,105,636</b>	<b>33,616,654</b>	<b>34,464,307</b>
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>(5,598,228)</b>	<b>(5,892,342)</b>	<b>(6,245,385)</b>	<b>(6,595,678)</b>	<b>(7,474,730)</b>	<b>(8,463,138)</b>	<b>(9,492,365)</b>	<b>(10,019,365)</b>	<b>(11,078,535)</b>	<b>(11,569,847)</b>
<b>NET CAPITAL ASSETS</b>	<b>9,552,719</b>	<b>11,918,786</b>	<b>19,836,060</b>	<b>21,848,656</b>	<b>22,298,878</b>	<b>22,498,094</b>	<b>22,546,230</b>	<b>22,086,271</b>	<b>22,538,119</b>	<b>22,894,460</b>
<b>CAPITAL EXPENDITURES (cash basis)</b>	<b>\$437,240</b>	<b>\$2,646,814</b>	<b>\$8,050,264</b>	<b>\$2,728,646</b>	<b>\$1,164,708</b>	<b>\$1,187,623</b>	<b>\$1,090,804</b>	<b>\$736,847</b>	<b>\$1,526,701</b>	<b>\$1,428,742</b>
<b>DEPRECIATION</b>	<b>\$346,535</b>	<b>\$381,929</b>	<b>\$395,852</b>	<b>\$438,233</b>	<b>\$881,994</b>	<b>\$988,407</b>	<b>\$1,042,347</b>	<b>\$1,006,936</b>	<b>\$1,071,357</b>	<b>\$1,061,534</b>

Source: Respective comprehensive annual financial reports

**Schedule 5.5.2**

**Business-type Activities**

*(accrual basis of accounting)*

City of Wooster, Ohio  
Water Pollution Control  
Capital Asset Information  
Last Ten Years

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$150,460	\$150,460	\$150,460	\$151,160	\$151,160	\$151,160	\$151,160	\$151,160	\$151,160	\$151,160
Construction in progress	50,660	55,776	242,741	2,329	105,008	692,738	484,322	992,941	1,119,846	1,049,753
Total assets not being depreciated	201,120	206,236	393,201	153,489	256,168	843,898	635,482	1,144,101	1,271,006	1,200,913
<i>Assets being depreciated:</i>										
Buildings	4,826,887	4,938,626	4,950,439	4,971,419	4,987,608	5,029,164	5,124,945	5,076,693	5,076,693	5,142,088
Accumulated depreciation	(1,751,198)	(1,901,855)	(2,052,599)	(2,204,239)	(2,361,412)	(2,519,291)	(2,682,525)	(2,813,555)	(2,981,287)	(3,146,467)
Infrastructure	13,980,355	14,011,553	14,324,445	14,646,313	14,903,927	15,175,245	15,692,652	15,735,451	16,796,373	16,879,526
Accumulated depreciation	(5,485,406)	(5,922,965)	(6,362,333)	(6,793,916)	(7,227,097)	(7,671,298)	(7,968,720)	(8,390,264)	(8,849,610)	(9,343,556)
Equipment	3,996,053	4,149,706	4,293,822	4,216,716	5,009,094	5,775,900	5,789,895	5,244,363	5,581,617	5,640,110
Accumulated depreciation	(1,907,107)	(2,093,971)	(2,312,451)	(2,463,052)	(2,727,750)	(3,125,170)	(3,341,692)	(3,189,017)	(3,532,663)	(3,934,112)
Net depreciated capital assets	13,659,583	13,181,094	12,841,324	12,373,241	12,584,370	12,664,551	12,614,554	11,663,672	12,091,123	11,237,588
<b>TOTAL CAPITAL ASSETS</b>	<b>23,004,415</b>	<b>23,306,121</b>	<b>23,961,907</b>	<b>23,987,937</b>	<b>25,156,796</b>	<b>26,824,207</b>	<b>27,242,974</b>	<b>27,200,608</b>	<b>28,725,689</b>	<b>28,862,637</b>
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>(9,143,712)</b>	<b>(9,918,791)</b>	<b>(10,727,382)</b>	<b>(11,461,207)</b>	<b>(12,316,258)</b>	<b>(13,315,759)</b>	<b>(13,992,937)</b>	<b>(14,392,836)</b>	<b>(15,363,560)</b>	<b>(16,424,135)</b>
<b>NET CAPITAL ASSETS</b>	<b>13,860,703</b>	<b>13,387,330</b>	<b>13,234,525</b>	<b>12,526,730</b>	<b>12,840,538</b>	<b>13,508,448</b>	<b>13,250,037</b>	<b>12,807,772</b>	<b>13,362,129</b>	<b>12,438,501</b>
<b>CAPITAL EXPENDITURES (cash basis)</b>	<b>\$264,057</b>	<b>\$380,721</b>	<b>\$696,928</b>	<b>\$212,548</b>	<b>\$829,168</b>	<b>\$1,667,411</b>	<b>\$925,264</b>	<b>\$767,394</b>	<b>\$1,546,639</b>	<b>\$527,517</b>
<b>DEPRECIATION</b>	<b>\$765,464</b>	<b>\$831,596</b>	<b>\$842,160</b>	<b>\$841,524</b>	<b>\$856,153</b>	<b>\$999,500</b>	<b>\$1,029,082</b>	<b>\$987,361</b>	<b>\$997,446</b>	<b>\$1,437,773</b>

Source: Respective comprehensive annual financial reports



**Schedule 5.5.3**  
**Business-type Activities**  
*(accrual basis of accounting)*

City of Wooster, Ohio  
 Storm Drainage Utility  
 Capital Asset Information  
 Last Ten Years

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Construction in progress	0	339	219,943	11,683	31,571	241,664	285,838	117,451	307,890	150,955
Total assets not being depreciated	0	339	219,943	11,683	31,571	241,664	285,838	117,451	307,890	150,955
<i>Assets being depreciated:</i>										
Buildings	0	0	0	0	0	0	0	0	0	0
Accumulated depreciation	0	0	0	0	0	0	0	0	0	0
Infrastructure	4,265,800	4,278,960	4,312,325	4,723,443	4,929,278	4,978,235	5,392,627	6,009,677	7,676,592	8,623,646
Accumulated depreciation	(1,762,852)	(1,843,363)	(1,923,004)	(2,002,423)	(2,092,955)	(2,187,012)	(2,282,018)	(2,375,098)	(2,505,704)	(2,616,154)
Equipment	76,681	133,043	161,846	171,718	279,407	302,655	332,646	341,789	342,688	345,188
Accumulated depreciation	(18,056)	(33,528)	(52,940)	(68,313)	(89,914)	(124,805)	(164,228)	(190,135)	(226,453)	(252,802)
Net depreciated capital assets	2,561,573	2,535,112	2,498,228	2,824,425	3,025,817	2,969,073	3,279,027	3,786,233	5,287,124	6,099,878
<b>TOTAL CAPITAL ASSETS</b>	<b>4,342,481</b>	<b>4,412,342</b>	<b>4,694,114</b>	<b>4,906,844</b>	<b>5,240,257</b>	<b>5,522,554</b>	<b>6,011,111</b>	<b>6,468,918</b>	<b>8,327,170</b>	<b>9,119,788</b>
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>(1,780,908)</b>	<b>(1,876,891)</b>	<b>(1,975,943)</b>	<b>(2,070,736)</b>	<b>(2,182,869)</b>	<b>(2,311,817)</b>	<b>(2,446,245)</b>	<b>(2,565,233)</b>	<b>(2,732,156)</b>	<b>(2,868,956)</b>
<b>NET CAPITAL ASSETS</b>	<b>2,561,573</b>	<b>2,535,451</b>	<b>2,718,171</b>	<b>2,836,108</b>	<b>3,057,388</b>	<b>3,210,737</b>	<b>3,564,866</b>	<b>3,903,684</b>	<b>5,595,014</b>	<b>6,250,833</b>
<b>CAPITAL EXPENDITURES (cash basis)</b>	<b>\$65,144</b>	<b>\$69,861</b>	<b>\$273,024</b>	<b>\$211,012</b>	<b>\$326,735</b>	<b>\$282,297</b>	<b>\$451,374</b>	<b>\$408,175</b>	<b>\$1,795,884</b>	<b>\$862,723</b>
<b>DEPRECIATION</b>	<b>\$92,746</b>	<b>\$95,983</b>	<b>\$99,064</b>	<b>\$96,214</b>	<b>\$112,133</b>	<b>\$128,948</b>	<b>\$134,428</b>	<b>\$134,586</b>	<b>\$166,923</b>	<b>\$239,970</b>

Source: Respective comprehensive annual financial reports

Schedule 5.5.4

Business-type Services

(accrual basis of accounting)

City of Wooster, Ohio  
 Wooster Community Hospital  
 Significant Statistical & Financial Information  
 Last Six Years

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>ADMISSIONS</b>	4,657	4,513	4,508	4,867	4,431	4,798	4,837	5,506	5,389	4,737
<b>PATIENT DAYS:</b>										
Adult & Peds	17,954	17,443	17,802	18,635	15,679	16,801	16,777	18,689	18,181	16,417
Newborn Days	1,585	1,680	1,569	1,923	1,900	2,202	2,060	2,290	2,179	1,836
Adjusted Patient Days	32,417	33,390	34,032	36,140	35,014	39,104	42,035	44,671	46,224	40,027
<b>AVERAGE LENGTH OF STAY:</b>										
Total	3.80	3.87	3.93	3.81	3.52	3.50	3.4	3.4	3.4	3.5
Avg LOS-Medicare	4.89	4.97	4.87	4.70	4.37	4.30	4.2	4.3	4.1	4.2
Avg LOS-Other	2.64	2.93	3.07	3.05	2.86	2.90	2.8	2.8	2.8	2.8
<b>BIRTHS</b>	825	811	713	870	882	988	940	1,028	977	844
<b>EMERGENCY DEPARTMENT</b>										
ED Visits	18,856	19,276	19,932	21,268	21,998	22,128	22,702	23,323	24,341	20,113
ED Admits	2,711	2,691	2,693	3,073	3,079	3,076	3,137	3,443	3,321	2,961
<b>RADIOLOGY OUTPATIENT VISITS</b>	21,748	25,771	28,694	30,887	30,150	33,762	36,236	39,325	39,672	33,941
<b>LAB OUTPATIENT PROCEDURES</b>					136,315	192,546	230,729	245,738	256,574	237,216
<b>SURGERY:</b>										
Inpatient	1,114	1,083	1,063	993	941	1,011	1,024	1,075	1,092	1,058
Outpatient	2,684	2,799	2,867	2,949	3,391	3,569	4,073	3,901	3,852	3,578
<b>OUTPATIENT REGISTRATION</b>	36,639	41,186	42,100	49,394	54,783	69,807	79,434	86,366	84,385	72,441
<b>HOME HEALTH ADMISSIONS</b>							639	734	729	632
<b>COST PER ADJUSTED DISCHARGE</b>	3,778	3,977	4,036	3,830	3,830	3,780	\$3,907	\$4,180	\$4,414	\$4,731
<b>TOTAL FTE'S (Hospital including Home Health and Contract)</b>	487.1	509.7	524.4	526.9	485.6	536.4	556.4	593.1	643.8	656.2

Source: Wooster Community Hospital Monthly Board Reports



**Auditor of State  
Betty Montgomery**

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Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**CITY OF WOOSTER**

**WAYNE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 16, 2005**