



**Auditor of State  
Betty Montgomery**



SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY

TABLE OF CONTENTS

<b>TITLE</b>	<b>PAGE</b>
Schedule of Federal Awards Expenditures For the Year Ended June 30, 2004 .....	1
Notes to the Schedule of Federal Awards Expenditures .....	3
Independent Accountants' Report on Compliance and on Internal Control Required by <i>Government Auditing Standards</i> .....	5
Independent Accountants' Report on Compliance with Requirements Applicable to Each Major Federal Program and Internal Control over Compliance in Accordance with OMB Circular A-133 .....	7
Schedule of Findings.....	9

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**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR YEAR ENDED JUNE 30, 2004  
(CASH BASIS)**

<b>Federal Grantor/ Pass Through Grantor Program Title</b>	<b>Pass Through Entity Number</b>	<b>Federal CFDA Number</b>	<b>Receipts</b>	<b>Non-Cash Receipts</b>	<b>Disbursements</b>	<b>Non-Cash Disbursements</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
Passed Through Ohio Department of Education:						
Nutrition Cluster:						
Food Donation		10.550		\$351,102		\$351,102
School Breakfast Program	05-PU-2003	10.553	\$155,139		\$155,139	
	05-PU-2004		289,719		289,719	
Total School Breakfast Program			444,858		444,858	
National School Lunch Program	LL-P1-2003	10.555	29		29	
	LL-P4-2002		4,737		4,737	
	LL-P4-2003		527,753		527,753	
	LL-P4-2004		998,699		998,699	
Total National School Lunch Program			1,531,218		1,531,218	
Summer Food Service Program for Children	23-PU-2002	10.559	1,040		1,040	
	23-PU-2003		24,827		24,827	
	23-PU-2004		12,000		12,000	
	24-PU-2003		2,712		2,712	
	24-PU-2004		747		747	
Total Summer Food Service Program for Children			41,326		41,326	
Total U.S. Department of Agriculture - Nutrition Cluster			2,017,402	351,102	2,017,402	351,102
<b>U.S. DEPARTMENT OF EDUCATION</b>						
Passed Through Ohio Department of Education:						
Adult Education	AB-S1-2003	84.002	47,875		47,875	
	AB-S1-2003-C		35,834		23,455	
	AB-S1-2004		57,619		57,619	
Total Adult Education			141,328		128,949	
Title I - Grant to Local Educational Agencies	C1-S1-2003	84.010	507,974		507,974	
	C1-S1-2004		3,374,805		3,305,688	
	C1-SD-2003		41,215		41,215	
	C1-SD-2004		42,007		33,200	
	C1-SK-2003		68,283		28,165	
Total Title I - Grant to Local Educational Agencies			4,034,284		3,916,242	
Special Education Cluster:						
Special Education Grants to States	6B-EC-2002-P	84.027	(14,145)			
	6B-SF-2003-P		430,696		430,696	
	6B-SF-2004		1,094,268		984,870	
Total Special Education Grants to States			1,510,819		1,415,566	
Special Education Preschool Grants	PG-S1-2003-P	84.173	12,198		12,198	
	PG-S1-2004		36,374		29,213	
Total Special Education Preschool Grants			48,572		41,411	
Total Special Education Cluster			1,559,391		1,456,977	

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES (continued)  
FOR YEAR ENDED JUNE 30, 2004  
(CASH BASIS)  
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b>U.S. DEPARTMENT OF EDUCATION (Continued)</b>						
Passed through Ohio Department of Education (Continued)						
Community Service Grant	T4-S1-2003	84.184C	6,797		6,797	
	T4-S1-2004-P		45,755		43,395	
	T4-S1-2004		12,174		14,980	
Total Community Service Grant			<u>64,726</u>		<u>65,172</u>	
Safe and Drug-Free Schools and Communities State Grant	DR-S1-2003	84.186	27,796		27,796	
	DR-S1-2004		53,406		61,799	
Total Safe and Drug-Free Schools and Communities State Grant			<u>81,202</u>		<u>89,595</u>	
Even Start Family Literacy Grant	EV-S1-2004	84.213	129,413		128,424	
	EV-S7-2003		16,862		34,177	
Total Even Start Family Literacy Grant			<u>146,275</u>		<u>162,601</u>	
Eisenhower Professional Development Grant	MS-S1-2001	84.281	(1,004)		3,522	
Innovative Education Program Strategy (Title V)	C2-S1-2001	84.298			16	
	C2-S1-2002				109	
	C2-S1-2003		25,066		25,066	
	C2-S1-2004		119,947		86,554	
Total Innovative Education Program Strategy (Title V)			<u>145,013</u>		<u>111,745</u>	
Tech Literacy Challenge Grant	TJ-S1-2003	84.318	2,786		2,786	
	TJ-S1-2004		106,045		85,046	
Total Tech Literacy Challenge Grant			<u>108,831</u>		<u>87,832</u>	
Comprehenisve School Reform Demonstration Grant	RF-CC-2003	84.332	38,269		30,719	
	RF-CC-2004		11,450			
	RF-K1-2002		7,214		7,214	
	RF-K1-2003		9,792			
	RF-S1-2002		11,216		37,772	
	RF-S2-2003		73,555		59,225	
Total Comprehenisve School Reform Demomonstration Grant			<u>151,496</u>		<u>134,930</u>	
Class Size Reduction Grant	CR-S1-2002	84.340	(18,077)		6,700	
School Renovation, IDEA and Technology	AT-S3-2002	84.352A	(1,501)			
	AT-S4-2002		7,962		32,673	
Total School Renovation, IDEA and Technology			<u>6,461</u>		<u>32,673</u>	
Reading First State Grant	RS-S1-2004	84.357	680,855		651,271	
Teacher Quality Grant (Title II-A)	TR-S1-2003	84.367	687,405		687,405	
	TR-S1-2004		762,685		201,471	
Total Teacher Quality Grant (Title II-A)			<u>1,450,090</u>		<u>888,876</u>	
Total U.S. Department of Education			8,550,871		7,737,085	
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
Passed through Ohio Department of Mental Retardation and Development Disabilities:						
Title XIX - Medicaid Assistance Program	N/A	93.778	277,542		277,542	
Total Federal Financial Assistance			<u>\$10,845,815</u>	<u>\$351,102</u>	<u>\$10,032,029</u>	<u>\$351,102</u>

The accompanying notes to this schedule are an integral part of this schedule.

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FISCAL YEAR ENDED JUNE 30, 2004**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - CHILD NUTRITION CLUSTER**

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**NOTE C - FEDERAL GRANTS WHOSE FUNDS ARE COMMINGLED WITH OTHER REVENUE SOURCES**

Title XIX – (CFDA #93.778) program's federal grant receipts were commingled with state and local revenues. It was assumed that federal monies were expended first.

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## **Auditor of State Betty Montgomery**

### **INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Springfield City School District  
Clark County  
49 East College Avenue  
Springfield, Ohio 45504

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Springfield City School District, (the District), as of and for the year ended June 30, 2004, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 23, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### **Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings as item 2004-001 through 2004-003. We also noted certain immaterial instances of noncompliance that we have reported to the District's management in a separate letter dated December 23, 2004.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the District's management in a separate letter dated December 23, 2004.

This report is intended solely for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

December 23, 2004



## Auditor of State Betty Montgomery

### INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Springfield City School District  
Clark County  
49 East College Avenue  
Springfield, Ohio 45504

#### Compliance

We have audited the compliance of Springfield City School District, (the District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2004. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2004.

#### Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

**Internal Control Over Compliance  
(Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted a matter involving the internal control over federal compliance that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 23, 2004.

**Schedule of Federal Awards Expenditures**

We have audited the basic financial statements of Springfield City School District as of and for the year ended June 30, 2004, and have issued our report thereon dated December 23, 2004. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Betty Montgomery**  
Auditor of State

December 23, 2004

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
FISCAL YEAR ENDED JUE 30, 2004**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
--

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	Yes
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Nutrition Cluster/ CFDA 10.550, 10.553, 10.555, 10.559 Reading First State Grant/ CFDA 84.357
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 311,494 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
 REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**FINDING NUMBER 2004-001**

**Ohio Rev Code Section 5705.10**, states that monies paid into any fund shall be used only for the purpose such fund was established. The existence of a deficit cash balance in any fund indicates that money from another fund or funds have been used to pay the obligations of the fund or funds carrying the deficit cash balance.

Review of the District's mid year cash position report and year end cash position report noted that several negative fund balances during the year. They were as follows:

Fund & Month	Balance
<b>General Fund (001)</b>	
June 2004	(\$3,737,349)
<b>Mental Health Fund (015)</b>	
June 2004	(\$8,195)
<b>Post Secondary (413)</b>	
December 2003	(\$10,857)
June 2004	(\$7,084)
<b>Vocational Education (524)</b>	
December 2003	(\$2,357)
<b>Title IV SDFSC</b>	
December 2003	(\$3,661)
June 2004	(\$5,464)

The District should develop and implement procedures to monitor fund cash balances. When expenditures are anticipated to temporarily exceed available resources, the District should consider an advance from the General Fund. The District should refer to Audit Bulletin 97-003 for guidance on the accounting treatment and approval process for advances.

**FINDING NUMBER 2004-002**

**Ohio Rev. Code Section 5705.36** allows all subdivisions to request increased amended certificates of estimated resources and reduced amended certificates upon determination by the fiscal officer that revenue to be collected will be greater or less than the amount in the official certificate of estimated resources.

An increased amended certificate must be obtained from the budget commission if the legislative authority intends to appropriate and expend the excess revenue. A reduced amended certificate must be obtained if the amount of the deficiency will reduce available resources below the current level of appropriation.

During the period, it was noted that estimated receipts exceeded actual receipts in 28 funds. Of these funds, seven had actual disbursements plus outstanding encumbrances exceeding actual resources.

<u>Fund</u>	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Variance</u>
General Fund (001)	\$68,734,596	\$65,188,043	(\$3,546,553)
Early Start (015)	83,026	58,871	(24,155)
Post Secondary Edu. (413)	578,100	36,416	(16,084)
Drug Free Schools (584)	136,100	95,117	(40,983)
<u>Fund</u>	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Variance</u>
Pre-School Grant (587)	71,800	48,571	(23,229)
Misc. Federal Grants (599)	1,006,000	862,625	(143,375)
OSFC Construction Fund (010)	\$51,040,000	\$33,208,948	(\$17,831,052)

The District should develop and implement procedures to routinely monitor its budgeted and actual activity and make necessary changes to the budgetary amounts or cash activity to remain within its budgeted constraints. This analysis should also encompass a review of available appropriations.

### FINDING NUMBER 2004-003

**Ohio Revised Code Section 5705.41(B)** states that no orders or contracts involving the expenditure of money are to be made unless there is a certificate of the fiscal officer that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances.

The following funds had material expenditures in excess of amounts appropriated at December 31, 2003:

<u>Fund</u>	<u>Appropriated</u>	<u>Expenditures</u>	<u>Variance</u>
Capital Projects			
Project Construction (010)	\$50,000,000	\$59,738,975.26	(\$9,738,975.26)
Schoolnet (450)	75,851	269,072	(193,222)
Internal Service			
Self – Insurance (024)	\$3,100,000	\$3,448,495	(\$348,495)

The following funds had expenditures in excess of amounts appropriated at June 30, 2004:

<u>Fund</u>	<u>Appropriated</u>	<u>Expenditures</u>	<u>Variance</u>
General Fund (001)	\$70,468,427	\$71,618,973	(\$1,150,546)
Debt Service			
Bond Retirement (002-0201)	1,686,774	1,722,290	(35,516)
OSFC Bond Retirement (002-0201)	2,791,260	2,856,892	(65,632)
Special Revenue			
Eisenhower Grant (514)	\$4,256	\$4,526	(\$270)

The District should develop and implement procedures to properly monitor its budgetary activity as it relates to appropriations and expenditures. This will enable the District to comply with budgetary requirements and monitor its financial position throughout the year and prevent overspending of available resources.

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b>
--

None





**Springfield City School District**  
**Clark County, Ohio**  
**Comprehensive Annual Financial Report**  
**For the Year Ended June 30, 2004**

Issued by:  
Treasurer's Office

Michael Kinneer  
Treasurer





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**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 For the Fiscal Year Ended June 30, 2004  
 Table of Contents

Page

**INTRODUCTORY SECTION**

Table of Contents .....	i – iv
Letter of Transmittal.....	v – xiv
GFOA Certificate of Achievement.....	xv
ASBO Certificate of Excellence .....	xvi
List of Principal Officials.....	xvii
Treasurer’s Department Staff.....	xviii
Organization Chart .....	xix

**FINANCIAL SECTION**

Independent Accountants Report.....	1 – 2
Management’s Discussion and Analysis.....	3 – 11
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets .....	13
Statement of Activities .....	15
Fund Financial Statements:	
Balance Sheet – Governmental Funds .....	16 – 17
Reconciliation of Total Governmental Fund Balance to Net Assets of Governmental Activities .....	17
Statement of Revenue, Expenditures and Changes in Fund Balances – Governmental Funds .....	18 – 19
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	19
Statement of Fund Net Assets – Internal Service Funds .....	20
Statement of Revenues, Expenses and Changes in Fund Net Assets – Internal Service Funds.....	21
Statement of Cash Flows – Internal Service Funds .....	22
Statement of Fiduciary Net Assets – Fiduciary Funds .....	23
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds.....	24
Notes to the Basic Financial Statements.....	25 – 50

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 For the Fiscal Year Ended June 30, 2004  
 Table of Contents

Page

Required Supplementary Information:

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Basis) – General Fund.....	52
Notes to the Required Supplementary Information .....	53 – 55

Combining Statements and Individual Fund Schedules:

Combining Statements – Nonmajor Governmental Funds:

Fund Descriptions .....	59 – 62
Combining Balance Sheet – Nonmajor Governmental Funds.....	63
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	64 – 73
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	74
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds .....	75
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	76 – 85
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds .....	86
Combining Statement of Changes in Assets and Liabilities – All Agency Funds .....	87

Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in  
Fund Balance/Fund Equity – Budget and Actual (Non-GAAP Basis):

Mental Health Fund.....	90
Public School Support Fund .....	91
Miscellaneous Grants Fund.....	92
Basic Education Foundation Fund .....	93
Venture Capital Program Fund.....	94
District Managed Student Activity Fund.....	95
OSFC Maintenance Fund.....	96
Auxiliary Services Fund.....	97
Post Secondary Vocational Education Fund.....	98
Local Professional Development Fund.....	99
Vocational Education Equipment Fund .....	100
Abstinence Education Fund.....	101
Education Management Information Systems Fund.....	102
Disadvantaged Pupil Impact Aid Fund .....	103
Data Communications Fund.....	104

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 For the Fiscal Year Ended June 30, 2004  
 Table of Contents

	<u>Page</u>
School Net Professional Development Fund.....	105
Ohio Reads Fund.....	106
Summer Reading Intervention Fund.....	107
Alternative Schools Fund.....	108
Extended Learning Opportunities Fund.....	109
Miscellaneous State Grants Fund.....	110
Adult Basic Education Fund.....	111
Eisenhower Grant Fund.....	112
Title VI-B Fund.....	113
Vocational Education Fund.....	114
Title I Fund.....	115
Title VI Fund.....	116
Community Services Block Grant Fund.....	117
Drug Free Schools Program Fund.....	118
Preschool Grant Fund.....	119
Goals 2000.....	120
Title VI-R.....	121
Miscellaneous Federal Grants Fund.....	122
Food Service Fund.....	123
Uniform School Supplies Fund.....	125
Summer Option Fund.....	126
Adult Enrichment/Recreation Fund.....	127
School Age Child Care/After School Enrichment Fund.....	128
Debt Service Fund.....	129
Permanent Improvement Fund.....	130
Building Fund.....	131
Project Construction Fund.....	132
School Net Plus Fund.....	133
Technology Equity Fund.....	134
Video Learning Fund.....	135

**STATISTICAL SECTION**

Statistical Section Description.....	137
General Fund Expenditures by Function – Last Ten Fiscal Years.....	138
General Fund Revenues by Source – Last Ten Fiscal Years.....	139
Property Tax Levies and Collections – Last Ten Years.....	140
Assessed and Estimated Actual Value of Taxable Property – Last Ten Years.....	141
Property Tax Rates – Direct and Overlapping Governments (per \$1,000 of Assessed Valuation) – Last Ten Years.....	142
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt per Capita – Last Ten Years.....	143
Computation of Direct and Overlapping General Obligation Bonded Debt – June 30, 2004.....	144
Computation of Legal Debt Margin – June 30, 2004.....	145

***SPRINGFIELD CITY SCHOOL DISTRICT***  
***CLARK COUNTY, OHIO***  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 For the Fiscal Year Ended June 30, 2004  
 Table of Contents

	<u>Page</u>
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General	
Fund Expenditures – Last Ten Fiscal Years .....	146
Student Enrollment Data – Last Ten Fiscal Years/Ten Year Projection .....	147
Property Value, Construction and Bank Deposits – Last Ten Years.....	148
Principal Taxpayers – Real Estate Tax – June 30, 2004.....	149
Principal Taxpayers – Tangible Personal Property Tax – June 30, 2004.....	150
Cost per Pupil – Last Ten Fiscal Years.....	151
Levy History – Last Ten Years.....	152
Demographic Statistics .....	153



# Springfield City Schools

SCHOOL ADMINISTRATION BUILDING

49 EAST COLLEGE AVENUE

SPRINGFIELD, OHIO 45504-2502

Superintendent (937) 328-2078 Fax (937) 328-6855

Treasurer (937) 328-2073 Fax (937) 328-6929

December 23, 2004

Board of Education  
Springfield City Board of Education

SCOTT A. SPEARS, Superintendent  
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**BOARD OF EDUCATION**  
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REGINA ROLLINS

It is my honor to present the fourteenth Comprehensive Annual Financial Report (CAFR) for the Springfield City School District. This report provides full disclosure of the financial operations of the school district for the fiscal year ended June 30, 2004. The CAFR, which includes an opinion from the Auditor of the State of Ohio, conforms to accounting principles generally accepted in the United States of America as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the school district. This report will provide the taxpayers, employees, parents and other parties interested in the operation of the school district with comprehensive financial data in a format that will enable them to gain an understanding of the school district's financial affairs. Copies will be available to the Chamber of Commerce, major commercial and personal property taxpayers, the Clark County Public Library (Warder Public Library), financial rating services, banking institutions and other interested parties.

The CAFR is composed of three distinct sections: introductory, financial, and statistical.

- ✓ The introductory section includes the title page, the table of contents, letter of transmittal, Government Finance Officers Association Certificate of Achievement, Association of School Business Officials Certificate of Excellence, list of principal officials, treasurer's department staff and an organizational chart.
- ✓ The financial section includes the independent accountants report, the Management's Discussion and Analysis, the basic financial statements and explanatory notes providing an overview of the School District's financial position and operating results, the combining financial statements by fund type and other schedules providing detailed information relative to the basic financial statements.
- ✓ The statistical section includes various tables reflecting social and economic information, financial trends and fiscal capacity of the School District.

## **SCHOOL DISTRICT ORGANIZATION**

Springfield, a medium-size community and governmental seat of Clark County, is located in the southwest corner of Ohio. The surrounding terrain is relatively flat accentuated by rolling hills. Prehistoric mound builders were probably the first residents of Clark County. Traces of their structures can still be found in nearby Enon where the second largest conical mound, the Knob Prairie Mound can be found.

George Rogers Clark, for whom the county is named, led a band of Kentuckians including Simon Kenton into this territory and defeated the Shawnee Indians at the Battle of Piqua on August 8, 1780. One of the tribe was a boy of twelve, named Tecumseh, who later became a famous Shawnee leader dedicated to fighting whites. Born in Clark County, emissary to all the Indians of the Northwestern and Southwestern territories, Tecumseh raised a warlike fist against westward migration of settlers in the early 19th century. He led unrelenting warfare against white settlement in his land.

A member of the Clark Expedition, John Paul, returned to the area and built his home in 1790. He is believed to be the first white settler to locate in what became known as Clark County.

The Treaty of Greenville in 1795, between the Indians and General Anthony Wayne, in which the Indians agreed to stop hostile acts toward settlers, generally opened up this area for settlement. Indian hostility in Ohio ended with General William Henry Harrison's victory at Tippecanoe in 1811. It began the opening of the Northwest Territory.

One of the County's early settlers was James Demint who erected a cabin at the confluence of Mad River and Lagonda (Buck) Creek in 1799. It was on his land that a plat of the city was made in 1801 by surveyor James Dougherty. That same year, Griffith Foos built the first tavern, which became a famous stagecoach stop. In 1804, the first post office was recorded for Springfield. Simon Kenton built a gristmill and distillery where the old International Harvester plant now stands.

The 412 square mile area that became Clark County was mapped out of parts of Champaign, Greene, and Madison Counties in 1817. The first meeting of the Clark County Commission was held on April 25, 1818. The 1820 census showed a total population of 9,535. By 1827, the tiny frontier hamlet had become a town and was granted a city charter by the State of Ohio in 1850. Simon Kenton's wife named Springfield for its many springs and abundant waters.

Several factors contributed to the rapid growth of Springfield and Clark County. The Old National Road was completed through Springfield in 1839, and the railroads of the 1840's provided profitable business to the area. At the turn of the century, 54 passenger trains arrived daily in Springfield. Agriculture, then industry, flourished. By the beginning of the Civil War, the two had joined forces to help Springfield become one of the world's leading manufacturers of agricultural equipment.

International Harvester Company (now International Truck & Engine Corp.) is noteworthy in this regard. The manufacturer of farm machinery became the leading local industry after a native William Whitely, invented the combined self-raking reaper and mower in 1856. This machine was an improvement over any known farm machinery and was in great demand after the Civil War.

Another native, James Leffel, invented the first practical water turbine in 1862 and began manufacturing it in his Springfield foundry. In the 1880's, P.P. Mast began publishing "Farm and Fireside." Although used initially to advertise his farm machinery, it soon became a leading periodical and was the basis for the Crowell-Collier Publishing Company.

In the 1880's, schoolteacher and Superintendent A.B. Graham began supervising agricultural extension clubs for boys and girls. In 1902, he organized the clubs on a national basis and that was the beginning of the 4-H Club movement.

In 1845, Wittenberg University was established by the English Lutheran Synod of Ohio and has grown to be a leading educational, cultural, and intellectual force in the mid-west.

The Clark County of today is very different from the one created in 1817. It has changed from a rural to an urban county. Forty-five percent of the people in Clark County now live in urban areas. The population has grown from 9,535 to 145,300 in the 184 years since the County was established.

In 1850, people voted to build two schoolhouses for "common schools." This action was taken before Springfield had an elected Board of Education. The first official body designated as the Springfield City Board of Education was formed on April 28, 1855.

Statutorily, the school district operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code for the purpose of providing educational services authorized by charter and further mandated by State and Federal Agencies.

A five member Board of Education serves as the taxing authority, contracting body and policy body for both education and support operations. The Treasurer is the chief fiscal officer of the school district, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the school district, and investing funds as specified by Ohio law.

## **THE REPORTING ENTITY AND SERVICE PROVIDED**

This report includes all funds and account groups of the school district. The school district provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities and community recreation facilities.

Catholic Central High School, St. Bernard, Holy Trinity, St. Teresa, Springfield Christian and Nightingale Montessori School are located within the school district service area. The school district acts as fiscal agent for state funds provided by the State of Ohio to these institutions. Revenues and expenditures of these funds are reflected in a special revenue fund for financial purposes.

## **Mission Statement**

The school district asserts that the learner is central to its mission. That mission is to prepare students who will participate as responsible consumers, workers, voters, and leaders in a free and democratic society, respect relationships, diversity and authority, and demonstrate pride in themselves, their accomplishments and their heritage.

## **Belief Statements**

- We believe all students can learn.
- We believe the role of the schools is to teach the rich heritage of human knowledge and skills.
- We believe the school district will develop positively functioning citizens in a changing society.
- We believe that the school district must address the diversity of our population through the process of education.
- We believe the school district must provide an equal opportunity for students to reach their highest potential.
- We believe schools must challenge all students to fully develop their capabilities.
- We believe students are best able to learn in a supportive setting, which fosters positive self-esteem and self-discipline.
- We believe students need a clean, healthy and safe environment in which to learn.
- We believe each student must have an active role in his/her own education.
- We believe parents are an integral part of the education process.
- We believe education is a partnership between the schools and parents supported by and responding to the entire community.
- We believe public education is vital to community development and well being.
- We believe that learning is a life-long process.

## **District Priorities and Goals**

### **Priority 1: High Student Performance**

Goals:

- Every Child is ready for school;
- Rigorous, relevant academic standards and assessment systems are in place for every student;
- Every student masters essential skills;
- Every student graduates from high school;
- Every student is a lifelong learner and ready for work.

### **Priority 2: Safe, Orderly and Caring Schools**

Goals:

- Learning environments are inviting and supportive of high student performance;
- Schools are free of controlled substances and all harmful behavior;
- Students, teacher, administrators and parents demonstrate mutual respect;
- Adequate, safe education facilities support high student performance.

### **Priority 3: Strong Family, Community and Business Support**

Goals:

- The system's education priorities are responsive to the needs of family, community and business stakeholders;
- The system employs processes to create, respond to and sustain meaningful partnerships.

### **Priority 4: Efficient and Effective Operation**

Goals:

- Support processes within the education system are aligned to achieve high performance;
- Key decisions are made at the level as close to the classroom as possible;
- The funding system provides adequate financial and personnel resources aligned to the system's mission.

## **Economic Condition and Outlook**

The following information is from the report of the Clark County Economic Research Roundtable:

Many analysts have spoken of a “jobless recovery” and that phrase aptly describes local conditions. Labor markets are stagnant in Clark County, with low amounts of hiring accompanied by a decrease in layoffs from last year's levels. It is an employers' market with available employees exceeding the number of attainable jobs. Employers are also able to be more selective in hiring, raising their expectations about employee qualifications.

More companies are outsourcing, many in an attempt to deal with rapidly increasing benefits costs. On the employee side, local experts report that workers are willing to commute longer distances. A large number of local employees travel outside the county to work. Temporary worker hiring, typically a leading indicator of economic expansion, has not picked up locally. One thousand new jobs at the Target distribution center help offset losses in other areas. The upward pressure on wages resulting from these new jobs will spill over to other sectors of the local economy. Health care employment continues to grow.

### ***Financial Sector***

Interest rates remain very low, a mixed blessing for local financial institutions and county government. Asset quality is good, delinquency rates are stable and no significant increase in foreclosures and bankruptcies are expected for the coming year.

### ***Manufacturing Sector***

The reduction in employment at International Truck and Engine Corporation from a recent high of nearly 6,000 workers to the current baseline of about 1,500 will continue to have an impact on the local economy. The International plant is now operating at about 25% capacity with 1,130 Local 402 members working and 1,205 on layoff. However, the fact that a large amount of pension income received by International workers will remain in the local economy softens the effect on local economic activity. A major retirement deadline is approaching at the plant, with a potentially large number of workers currently employed or on layoff affected. New contracts are being aggressively pursued so that plant capacity can be more effectively utilized.

Teikuro is hiring employees in preparation for an expected increase in demand for chrome-plated dies. Coilplus reports “a very reasonable year” with steady employment. Some temporary employees have become permanent additions to the workforce.

### ***Housing / Real Estate Sector***

The market in real estate is definitely a buyer’s market. Local real estate experts report prices lower than six months ago, with only 3-4% cumulative appreciation expected in the next five years. More sellers are reported to be bringing money to real estate closings, a sure sign of slackness in local markets. The average time on the market is 110 days for the county. In a more normal market, the figure is less than 90 days.

The market for homes priced about \$175,000 is stagnant, with the average multiple listing service transactions currently around \$110,000. There is almost no inventory of homes priced above \$300,000, a concern for those interested in attracting higher paying jobs to the area. The large amount of mortgage refinancing activity in the last year may suggest slow sales in the future. Should interest rates rise significantly in the future, homeowners could be reluctant to “trade up” and assume higher interest rates. School quality remains an issue, with some outsiders turned away by Internet market research.

### ***Agricultural Sector***

While 2002 was a very bad year, 2003 has been exceptionally good for area producers. Livestock headcount numbers are at exceedingly high levels for both hogs and cattle, with cattle prices also at record levels. Abundant rain accompanied by cool weather in the East and a drought in the Western corn belt has soybean yields here a little above average by prices 35% above last year’s offerings. Corn yields for local producers have been outstanding.

World corn stocks are currently low, good news for Clark County farmers. The closing of the Canadian border this year was as good for area producers as droughts were bad in 2002. Feedlots are full and expected to expand next year. This will lift corn demand and corn prices in 2004. New specialty products continue to appear in Clark County, with nursery business up. Demand for residential housing in semi-rural areas has also lifted demand for agricultural land, pushing prices up.

### ***Wholesale/Retail Trade***

Led by consumption, equipment and software spending and net exports, the phenomenal growth in GDP at 7.2% during the third quarter is good news for the wholesale and retail sectors. Personal consumption expenditures rose 6.6% while fixed investment jumped 14% and exports climbed 9.3%. Every sector either produced food news for the quarter or for the future. Both residential and nonresidential investment rose at a double-digit pace. Inventories have fallen during the year, signaling a boost in production sometime next year.

## ***Local Government***

County and city government are suffering from the recent downturn in employment and economic activity.

Again, loss of employment at International has lowered income tax receipts for the city. Building permit activity is down from high levels in previous years, also cutting local government revenues. Lower interest rates have dropped investment income, especially in the county. While sales tax revenue remains flat, the county expects an increase in 2004 due to the expansion in the tax base.

## ***Emerging Issues***

The recent news that Lexis-Nexis would locate in Clark County illustrates the necessity of continuing our economic development efforts. But the success in the Lexis-Nexis example also shows how much must be done to improve our site availability, our culture and to be willing to offer incentives to those firms making location decisions.

Congress will continue to examine military base closings and realignment issues through 2006. Local experts are unsure whether this will lead to a net gain or a loss in employment and income for our county.

Roundtable participants expect growth in the eastern part of Clark County. The North Bechtle street node is reaching its capacity and the next hot spot of economic development is the East Main corridor.

## **FINANCIAL INFORMATION**

Pursuant to accounting procedures prescribed by the Ohio Revised Code, revenues and expenditures are recorded on a budgetary (cash) basis during the fiscal year. The accounting procedures prescribed by the Code are generally applicable to all school districts in Ohio and differ from GAAP as promulgated by the Governmental Accounting Standards Board. GAAP requires a modified accrual basis of accounting for the governmental funds and a full accrual basis of accounting for proprietary funds. GAAP further requires balance sheets, statements of revenues and expenditures or expenses, and changes in fund balances or retained earnings for each fund type to be presented in the financial statements on the applicable modified or full accrual basis of accounting.

Annual financial reports on a budgetary (cash) basis are prepared by the Treasurer and filed with the State Department of Education as required by State statute. The Ohio Auditor of State requires that the District prepare and publish an annual financial report using generally accepted accounting principles (GAAP). This report is published to fulfill the requirements of the Ohio Auditor of State and therefore includes financial statements prepared using generally accepted accounting principles.

### **Fiscal Management**

The Treasurer, as chief financial officer of the Board and the District, is responsible for receiving, maintaining custody, disbursing and properly reporting all funds of the Board.

### **Budgeting Tax Levy and Appropriations Procedures**

Historically, the Ohio Revised Code contained detailed provisions regarding school district budgeting, tax levy and appropriation procedures. The procedures had involved review by Clark County (The "County") officials at several stages.

Historically the District's budgeting for a fiscal year formally began with preparation of a tax budget. After a public hearing, this budget was adopted by the Board prior to the fiscal year to which it pertains. Among other items, the tax budget must show the amounts required for debt service, the estimated receipts received from sources other than property taxes and the net amount for which a property tax levy must be made. The tax budget was presented for review by the County Budget Commission, which is comprised of the County Auditor, County Treasurer and County Prosecuting Attorney.

The Budget Commission reviewed the tax budget. The Code provides that "if any debt charge is omitted from the budget, the commission shall include it therein." Upon approval of the tax budget, the County Budget Commission certified to the Board its action together with the approved tax rates. Thereafter, the Board levied the approved taxes and certified them to the proper County officials. The approved and certified tax rates are reflected in the tax bills sent to property owners during the collection year. Real property taxes are payable on a calendar basis, generally in two installments with the first usually in January and the second in July.

The District followed this procedure in fiscal year 2004 and prepared a Tax Budget, even though the prerequisite is no longer required.

If a permanent appropriation measure is not ready for adoption at the beginning of each fiscal year, the Board adopts a temporary appropriation measure to begin that new fiscal year and then adopts a permanent appropriation measure for that fiscal year. Permanent appropriation measures may be, and generally are, amended or supplemented during the fiscal year. Annual appropriations may not exceed the County Budget Commission's official estimates of resources. The County Auditor must certify that the Board's appropriation measures, including any supplements or amendments, do not appropriate monies in excess of the amounts set forth in the latest of those official estimates.

#### Budgetary Controls

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by the fund level expenditure within an individual fund. The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriation balances are reviewed prior to the release of purchase orders to insure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year- end are carried forward to succeeding years and are not re-appropriated.

#### Internal Controls

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely derived from its implementation; and, (2) the valuation of cost and benefits requires estimates and judgments by management.

#### Financial Condition

This is the second year the District has prepared financial statements following GASB Statement 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments." GASB 34 creates new basic financial statements for reporting on the District's financial activities as follows:

### Government-wide Financial Statements

These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the District that are governmental and those that are considered business-type activities.

### Fund Financial Statements

These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

### Statement of Budgetary Comparisons

These statements present comparisons of actual information to both the original budget and the final amended budget, as legally adopted by the District. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of the reporting requirements of GASB 34, management is responsible for preparing a Management Discussion and Analysis of the School District. This discussion is located in the financial section of this report following the audit opinion, and provides an assessment for the School District finances for 2004.

## **DEBT ADMINISTRATION**

At June 30, 2004, general obligation bonds outstanding totaled \$43,041,665. During fiscal year 2004, the School District did not issue any long-term obligations and retired \$2,781,000 in principal. The ratio of net bonded debt to assessed valuation was 6.72 percent. The legal debt restriction in the State of Ohio is a nine percent limit on this ratio.

As of June 30, 2004, the overall debt margin was \$23,887,105, the energy conservation debt margin was \$6,141,696, and the unvoted debt margin was \$682,411.

All existing bond obligations are general obligation debt backed by the full faith and credit of the School District and will be retired fully by fiscal year 2024.

## **CASH MANAGEMENT**

The Board of Education has an aggressive cash management program, which consists of expediting the receipt of revenues and prudently depositing available cash that is either collateralized by obligations of the United States Government or the State of Ohio or insured by the Federal Deposit Insurance Corporation. The total amount of investment earnings in fiscal year 2004 for all School District funds was \$520,027. A more detailed description of the School District's investment functions is described in Note 4 in the Notes to the Basic Financial Statements.

## **RISK MANAGEMENT**

The School District constantly faces the risk of loss of assets by fire, storm, theft, accident or other catastrophes. Generally, the School District shifts the burden of such losses by entering into a casualty insurance contract whereby an insurance company, in consideration of a premium payment, assumes the risk of all or a portion of these losses. The Indiana Insurance Company provides insurance, school guard extension endorsement, boiler and comprehensive general liability insurance. Vehicles are covered under a business policy with Indiana Insurance Company with \$500 deductible on vehicles and school buses.

All employees are covered under a School district liability policy with Indiana Insurance Company. The limits of liability are \$1 million for each occurrence and \$2 million in aggregate.



All employees involved with receiving and depositing funds are covered under a blanket bond with Indiana Insurance Company.

The Superintendent, Assistant Superintendent for Business Affairs, and all Board members are covered with performance bonds from the Marsh and McLennan, Inc., in the amount of \$20,000 each. The School District Treasurer is covered with a performance bond from the ITT Hartford Insurance Company in the amount of \$100,000.

The School District uses the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries. The School District joined the Southwestern Ohio Educational Purchasing Cooperative Group Purchasing Pool that has reduced the yearly State Workers' Compensation rate.

### **OTHER EMPLOYEE BENEFITS**

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District has elected to provide employees medical/surgical benefits through Anthem Life of Indiana. The employees share the cost of the monthly premium with the Board. The premium varies with each employee depending on the terms of the union contract. Dental insurance is provided by the School District to all employees through CoreSource.

### **INDEPENDENT AUDIT**

Provisions of State statute require that an independent auditor subject the School District's financial statements to an annual examination. Those provisions have been satisfied, and the opinion of the Auditor of States office is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The School District adopted and has been in conformance with that system effective with its annual financial report for the 1979 calendar year.

### **AWARDS**

GFOA Certificate of Achievement – The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2003.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the eleventh consecutive year that the School District has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review.

ASBO Certificate – The Association of School Business Officials international (ASBO) awarded a Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2003, to the School District.

This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2003, substantially conformed to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. This was the ninth consecutive year that the School District has received this prestigious award.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2004, which will be submitted to ASBO for review, will again conform to ASBO's principles and standards.

### **ACKNOWLEDGMENTS**

The publication of this fourteenth Comprehensive Annual Financial Report for the school district is a major step in reinforcing the accountability of the school district to the taxpayers of the community.

The preparation of this report on a timely basis could not have been accomplished without the support and efforts of the entire staff of the Treasurer's Office. Special thanks to Mike McCammon, Assistant Treasurer, and Rebecca Scovill, Payroll supervisor, for their contribution to this report.

Assistance from the Warehouse staff made possible the fair presentation of the supply inventory and fixed assets data.

Appreciation is extended to school district staff member Mrs. Nonda Harvey, Administrative Assistant, Communications/Community Relations.

Assistance from the Clark County Auditor's Office staff and outside agencies made possible the fair presentation of statistical data.

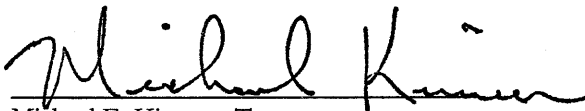
The portion dealing with Economic Conditions and Outlook was obtained from the Clark County Economic Research Roundtable.

A special thank you is extended to the accounting firm of Clark, Schaefer, Hackett & Company for their assistance in the preparation of this financial report.

A special thank you is extended to the audit staff of State Auditor Betty Montgomery's Office for their timely auditing of the school district's financial records.

We also thank the members of the Board for their continued interest and support in the preparation of this Comprehensive Annual Financial Report.

Respectfully submitted,

  
Michael E. Kinneer, Treasurer

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Springfield City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Nancy L. Ziehl*

President

*Jeffrey R. Emer*

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**SPRINGFIELD CITY SCHOOL DISTRICT**

For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2003

Upon recommendation of the Association's Panel of Review which has judged the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*William A. Fall*  
President

*Gene W. Keller*  
Executive Director

***SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY, OHIO***

LIST OF PRINCIPAL OFFICIALS

Todd Jones	Board Member, President
Christi Lockhart	Board Member, Vice-President
James Bacon	Board Member
Regina Rollins	Board Member
Dr. James Huffman	Board Member
Scott A. Spears	Superintendent
Dr. Robert Moore	Deputy Superintendent
Michael E. Kinneer	Treasurer
Wendy Ford	Executive Director, Human Resources
Dr. Frank Schiraldi	Executive Director, School Improvement
Gary Sattler	Executive Director, Business Services
Andy P. Heims	Director, Athletic and Community Programming
Nonda Harvey	Administrative Assistant, Communications/Community Relations
Ed Weisenbach	Director, Technology/M.I.S.
Brenda Hart	Director, Technical/Resource Support
William Lilley	Coordinator, Student Attendance/Discipline
Loraine Longino	Director, Curriculum and Instruction
Thomas Payton	Education Planner
Susan Lohnes	Director, Student Programs/ Learning Services
Rick Butler	Director, Professional and Leadership Development

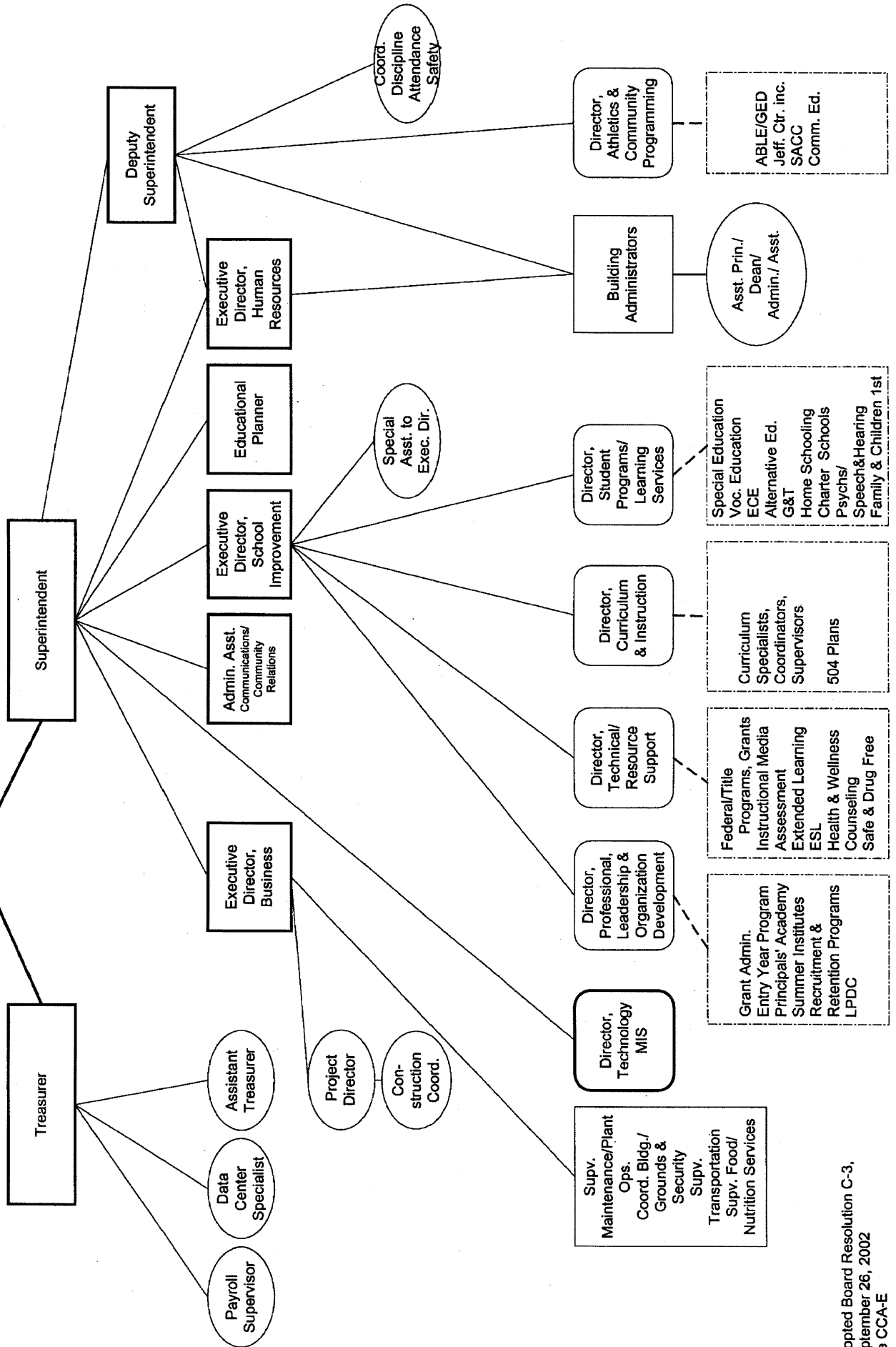
***SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY, OHIO***

TREASURER'S DEPARTMENT STAFF

Michael E. Kinneer	Treasurer
Michael McCammon	Assistant Treasurer
Mozell Steen	Executive Secretary
Susan Cleary	District Student Activities Clerk-Custodian
Karen Moore	Accounts Payable Clerk II
Bonita Jones	Data Center/Fiscal Specialist
Lois Denzik	Account Clerk II
Rebecca Scovill	Payroll Supervisor
Lindsay Moody	Payroll Technician
Cindy Murphy	Payroll Account Clerk II

Administrative Organization Chart  
 Services-Personnel  
 September 2002

Springfield City Schools  
 Board of Education



Adopted Board Resolution C-3,  
 September 26, 2002  
 File CCA-E







## Auditor of State Betty Montgomery

### INDEPENDENT ACCOUNTANTS' REPORT

Springfield City School District  
Clark County  
40 East College Avenue  
Springfield, Ohio 45504

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Springfield City School District, Clark County, (the District), as of and for the year ended June 30, 2004, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Springfield City School District, Clark County, as of June 30, 2004, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2004, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and the budgetary comparison for the General Fund information are not required parts of the basic financial statements but are supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables are presented for additional analysis and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

December 23, 2004

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2004  
(Unaudited)

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The discussion and analysis of the Springfield City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2004. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal year 2004 are as follows:

*Overall:*

- Total net assets increased \$93.65 million, which represents a 198.83% increase from fiscal year 2003.
- Total assets of governmental activities increased by \$97.76 million, attributed almost exclusively to the recording of intergovernmental receivable and the increase in the construction in process relating to the school facilities building projects.
- General revenues accounted for \$74.79 million or 39.26% of total revenue. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions account for \$115.69 million or 60.74% of total revenues of \$190.48 million.
- The School District's \$96.83 million in expenses were offset by \$115.69 million in program specific charges for services, grants or contributions.
- The General Fund reported a deficit change in fund balance of \$7.18 million, while only 1 of the 2 other major funds of the School District reported an increase in the change in fund balance. The Debt Service Fund increased \$1.11 million due to property tax collections. The Project Construction fund's fund balance decreased \$.41 million due to the expenditures related to the construction of the new school buildings.
- Cash of the School District decreased by \$3.56 million from fiscal year 2003.

**Using this Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Springfield City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregated view of the School District's finances and a longer-term view of those statements. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in one column. In the case of Springfield City School District, the District chose the General, Debt Service, and the Project Construction Funds as the most significant funds.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2004  
(Unaudited)

---

**Reporting the School District as a Whole**

*Statement of Net Assets and the Statement of Activities*

While this document contains a large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2004?" The Statement of Net Assets and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District reports governmental activities. Governmental activities are the activities where most of the School District's programs and services are including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities. The School District does not have any business-type activities; the internal service fund type is reported within the governmental activities of the School District.

**Reporting the School District's Most Significant Funds**

*Fund Financial Statements*

The analyses of the School District's major funds begin on page 16. The School District uses many funds to account for a multitude of financial transactions. However, these funds fund financial statements focus on the School District's most significant funds, and therefore only the General, Debt Service, and Project Construction Funds are presented separate from the other governmental funds.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY, OHIO**

Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2004  
(Unaudited)

**The School District as a Whole**

The current year's financial statements are dramatically different from past years as a result of recognizing the amount due from the State of Ohio relating to the Ohio School Facilities Commission building project. Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for 2004:

**TABLE 1**  
NET ASSETS

	2004	2003
<b>Assets:</b>		
Current and Other Assets	\$ 135,216,722	72,244,407
Capital Assets	93,221,334	58,438,097
Total Assets	228,438,056	130,682,504
<b>Liabilities:</b>		
Current Liabilities	39,425,762	33,838,128
Noncurrent Liabilities	48,262,151	49,743,563
Total Liabilities	87,687,913	83,581,691
<b>Net Assets:</b>		
Invested in Capital Assets, Net of Debt	48,937,766	12,708,352
Restricted	97,017,537	32,825,305
Unrestricted	(5,205,160)	1,567,156
Total Net Assets	\$ 140,750,143	47,100,813

The amount by which the School District's assets exceeded its liabilities is called net assets. As of June 30, 2004, the School District's net assets were \$140.75 million. Of that amount, approximately \$48.94 million was invested in capital assets, net of debt related to those assets. Another \$97.02 million was subject to external restrictions upon its use. The remaining deficit of \$5.21 million was unrestricted and available for future use as directed by the Board of Education and the School District's Administration.

Table 2 shows the changes in net assets for fiscal year 2004 as compared to 2003.

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY, OHIO**

Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2004  
(Unaudited)

**TABLE 2  
CHANGE IN NET ASSETS**

	2004	2003
<b>Revenues:</b>		
Program Revenues:		
Charges for Services	\$ 3,485,604	2,731,458
Operating Grants and Contributions	15,724,144	15,827,405
Capital Grants and Contributions	96,481,010	155,865
General Revenues:		
Property Taxes	25,859,516	24,817,842
Grants and Entitlements	47,868,581	67,505,365
Investment Earnings	503,508	1,300,951
Gain on Sale of Capital Assets	15,876	36,654
Other	543,619	374,698
Total Revenues	<u>190,481,858</u>	<u>112,750,238</u>
<b>Program Expenses:</b>		
Instruction	51,098,398	52,304,150
Support Services:		
Pupils and Instructional Staff	14,068,557	13,729,638
Board of Education, Administration, Fiscal and Business	11,794,732	11,033,209
Operation and Maintenance of Plant	6,578,316	6,568,870
Pupil Transportation	2,725,146	2,887,878
Central	1,036,171	1,007,826
Operation of Non-Instructional Services	4,799,853	4,744,253
Extracurricular Activities	1,480,126	1,509,968
Intergovernmental	80,370	117,105
Interest and Fiscal Charges	2,048,617	2,135,559
Unallocated Depreciation	1,122,242	1,122,242
Total Expenses	<u>96,832,528</u>	<u>97,160,698</u>
Change in Net Assets	93,649,330	15,589,540
Net Assets, Beginning of Year	47,100,813	31,511,273
Net Assets, End of Year	<u>\$ 140,750,143</u>	<u>47,100,813</u>

Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by a voted levy does not increase solely as a result of inflation. Property taxes made up 13.58% of revenues for governmental activities for the Springfield City School District for fiscal year 2004. The School District is extremely dependent upon intergovernmental revenues provided by the State of Ohio and the federal government; approximately 84.04% of the School District's total revenue was received from intergovernmental sources during fiscal year 2004.

Instruction comprises 52.77% of the School District's expenses for fiscal year 2004. Support services expenses make up 37.39% of the expenses.

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY, OHIO**

Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2004  
(Unaudited)

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted state entitlements.

**TABLE 3**  
Total and Cost of Program Services  
Governmental Activities  
For Fiscal Year Ended June 30

	2004		2003	
	Total Cost of Service	Net Cost of Service	Total Cost of Service	Net Cost of Service
Instruction	\$ 51,098,398	41,035,131	52,304,150	41,988,887
Support Services:				
Pupils and Instructional Staff	14,068,557	10,925,555	13,729,638	10,977,279
Board of Education, Administration, Fiscal and Business	11,794,732	10,887,624	11,033,209	10,706,054
Operation and Maintenance of Plant	6,578,316	(89,834,986)	6,568,870	6,558,241
Pupil Transportation	2,725,146	2,677,194	2,887,878	2,822,844
Central	1,036,171	882,619	1,007,826	894,699
Operation of Non-Instructional Services	4,799,853	443,352	4,744,253	644,080
Extracurricular Activities	1,480,126	874,052	1,509,968	545,536
Intergovernmental	80,370	80,370	117,105	50,549
Interest and Fiscal Charges	2,048,617	2,048,617	2,135,559	2,135,559
Unallocated Depreciation	1,122,242	1,122,242	1,122,242	1,122,242
<b>Total Expenses</b>	<b>\$ 96,832,528</b>	<b>(18,858,230)</b>	<b>97,160,698</b>	<b>78,445,970</b>

Instructional expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and pupil.

Pupils and instructional staff include the activities involved with assisting the staff with the contents and process of teaching to pupils.

Board of education, administration, fiscal and business includes expenses associated with administrative and financial supervision of the District.

Plant operation and maintenance activities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by state law.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2004  
(Unaudited)

---

Central includes expenses related to planning, research, development and evaluation of support services, as well as the reporting of this information internally and to the public.

Operation of non-instructional services includes the preparation, delivery and servicing of lunches, snacks and other incidental meals to students and school staff in connection with school activities, as well as services provided to the community at-large.

Extracurricular activities includes expenses related to student activities provided by the School District which are designed to provide opportunities for pupils to participate in school events, public events, or a combination of these for the purposes of motivation, enjoyment and skill improvement.

Intergovernmental expenses related to the providing state funding to community schools in the area. This funding is included in the School District's state foundation payments.

Unallocated depreciation represents current period depreciation charges associated with capital assets that are utilized by several different functions; typically school buildings throughout the District.

Interest and fiscal charges involves the transaction associated with the payment of interest and other related charges to debt of the School District.

**The School District's Funds**

Information about the School District's major funds begins on page 16. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$124.56 million and expenditures of \$133.77 million. The net changes in fund balances were most significant in the General Fund and the Debt Service fund, with a decrease of \$7.18 million and an increase of \$1.11 million, respectively. Unreserved fund balance went from \$4.66 million in 2003 to a deficit of \$17.53 million in 2004. The deficit in the General Fund is due in large part to a relatively stagnant revenue stream while, at the same time, expenses continue to increase.

**General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2004, the School District amended its general fund budget numerous times.

For the General Fund, budget basis revenue was \$65.17 million as compared to the original budget estimates of \$62.59 million. This difference included intergovernmental revenues initially budgeted at \$44.23 million with budget basis revenues coming in at \$46.64 million. On March 5, 2003 Governor Robert Taft announced cuts to secondary and primary education of more than \$99 million. The Springfield City School District's portion of this reduction for the fiscal year ended June 30, 2004 was more than \$4.00 million.

Total actual expenditures on the budget basis (cash outlays plus encumbrances) were \$71.62 million, \$6.45 million over revenues, as well as \$1.92 million over final budget estimates.



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2004  
(Unaudited)

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Capital Assets

At the end of fiscal year 2004, the School District had \$48.94 million invested in land, buildings, furniture and equipment, vehicles and construction in progress in governmental activities.

Table 4 shows fiscal year 2004 balances compared to 2003:

**TABLE 4**  
Capital Assets at June 30

	<u>2004</u>	<u>2003</u>
Land	\$ 12,008,276	11,200,184
Construction In Progress	76,454,557	42,493,613
Buildings	44,822,567	48,374,479
Furniture and Fixtures	6,106,988	4,730,787
Vehicles	2,445,560	3,311,931
Less: Accumulated Depreciation	<u>(48,616,614)</u>	<u>(51,672,897)</u>
	<u>\$ 93,221,334</u>	<u>58,438,097</u>

Overall capital assets increased approximately \$34.78 million from fiscal year 2003. Increases in capital assets (primarily construction in process) were partially offset by depreciation expense for the year.

For more information regarding capital assets of the School District, see Note 7 in the notes to the basic financial statements.

For fiscal year 2000 and forward, Ohio law requires school districts to set aside three percent of certain revenues for capital improvements and an additional three percent for textbooks and instructional supplies. For fiscal year 2004, this amounted to \$1.30 million for each set aside requirement. During the fiscal year, the School District incurred expenditures in excess of this requirement for capital acquisitions; therefore, no reservation of fund balance is reported for 2004. However, the School District did not incur the requirement for textbooks and instructional supplies; therefore, an amount of \$319,633 has been reserved in fund balance. See Note 18 in the notes to the basic financial statements for further detail.

Debt Administration

At June 30, 2004, the School District had total bonded debt outstanding in the amount of \$43,041,665. Of which this entire amount is general obligation debt backed by the full faith and credit of the School District. The amount due within one year for the general obligation debt is \$2,595,000. Principal payments for fiscal year 2004 totaled \$2.667 million. The School District made its final payment of \$114,000 on outstanding energy conservation bonds during the fiscal year.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2004  
(Unaudited)

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The School District entered into a capital lease agreement during the fiscal year ended June 30, 2004, for food service equipment at the new schools. The total amount of the lease is \$1,300,000, which is also the amount of the equipment that was capitalized. Total amount of lease payments during the year totaled \$90,532, of which \$79,177 was principal. \$59,547 is the amount of lease principal that is due within one year. The Lease will be retired out of the Food Service fund.

As of June 30, 2004, the overall debt margin was \$23,887,105, the energy conservation debt margin was \$6,141,696, and the unvoted debt margin was \$682,411.

For more information regarding the debt of the School District, see Note 13 in the notes to the basic financial statements.

**For the Future**

During the past several years expenditures have outpaced revenues in the District, resulting in a continuing decline in its General Fund cash reserve. The deficit is due in large part to a relatively stagnant revenue stream while, at the same time, expenses continue to increase.

During the past four years the district has experienced an increasing number of students leaving the District to attend publicly funded community schools. During Fiscal Year 2004, 382 students opted to leave the Springfield City School District to attend Community Schools. The loss of the students resulted in a decline of \$2,479,448 in state foundation payments during the year. Additionally, the district lost \$1,369,907 to other public school districts in Ohio when over 260 students chose to attend schools other than their respective school of residence pursuant to Ohio's open enrollment statutes.

The Board of Education submitted to the voters of the district a 10.15 mill emergency operating levy in March of 2004, which the voters rejected. The failure of this levy resulted in the district's general fund ending fiscal year 2004 with a deficit of more than \$1.7 million.

The Ohio Department of Education has recommended that the district be placed in a state of "fiscal caution", the first step of fiscal monitoring by the state of Ohio. It is envisioned that, because the district will be unable to reduce expenditures in an amount sufficient to eliminate a projected deficit of over \$6 million at the end of fiscal year 2005 absent additional operating dollars, the state of Ohio will advance the district to the next level of fiscal oversight, "fiscal watch".

The Board of Education will submit to the voters of the school district an 8.99 mill emergency operating levy on February 6, 2005. If this ballot issue is successful it will generate an additional \$6,134,871 per year for the district with the first collection occurring in Calendar year 2006. As permitted by law, the board intends to borrow 100% of the first year proceeds of the levy in March 2005 should the additional levy be approved. With the passage of the levy it is projected that the district would end fiscal year 2005 with a deficit of slightly more than \$7,000. In order to maintain a cash reserve equivalent to one pay cycle the district would cut \$1,800,000 from the general fund-operating budget between January and June of 2006. Should the voters not approve the millage request it is likely that the State of Ohio would place the district in a state of "fiscal emergency" and appoint an oversight commission to monitor the financial activity of the district.

The district has a 7 mill general fund-operating levy in place that expires in 2004 – last collection year being 2005. The school board will place the renewal or replacement of this levy before the voters in calendar year 2005.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2004  
(Unaudited)

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The District continues to monitor the exodus of its students to Community Schools and to other public schools pursuant to Ohio's open enrollment statutes. Various initiatives are underway to address the concerns of students and their parents who opt to leave the Springfield City Schools. At the same time, the District continues to assess the level of service required for the declining student population – attempting to “right-size” the District to provide for the educational needs of those students remaining.

The Ohio Supreme Court has relinquished jurisdiction of the long-running Ohio School Finance litigation of *DeRolph vs. Ohio* and has indicated that it is the obligation of the Ohio Legislature to determine an adequate level of funding for Ohio schools. To that end, Governor Robert Taft has commissioned a “Blue Ribbon Panel” to study the funding of Ohio's public schools and to make recommendations to him relating thereto.

The District is engaged in an extensive building project. The District is building ten (10) new elementary buildings; four (4) new middle schools; a new alternative school and is considering the renovation of its two high schools or possibly the building of one new high school. The voters of the Springfield City School District approved a \$29.9 million dollar bond issue in November of 2000 which allowed the District to contribute its 18% of the total cost of the \$165 million dollar building project. The State of Ohio is contributing the remaining 82%. During fiscal year 2004 the District spent \$33,248,319 on the building project of which the state contributed \$21,728,741. To date, four elementary schools are complete, with the remaining elementary's, the middle and the alternative schools are expected to be completed prior to the end of 2006. The decision on the renovations of the high schools is expected in early 2005.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Treasurer's Office at Springfield City School District, 49 East College Avenue, Springfield, Ohio 45504 or call (937) 328-2000.



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Statement of Net Assets  
June 30, 2004

	Governmental Activities
<b>ASSETS:</b>	
Equity in Pooled Cash and Cash Equivalents	\$ 41,719,196
Receivables:	
Taxes	25,944,814
Accounts	230,234
Intergovernmental	65,897,023
Materials and Supplies Inventory	14,688
Inventory Held for Resale	148,810
Prepaid Items	155,421
Restricted Assets:	
Equity in Pooled Cash and Cash Equivalents	320,089
Cash and Cash Equivalents in Segregated Accounts	786,447
Capital Assets:	
Capital Assets not subject to depreciation:	
Land	12,008,276
Construction In Progress	76,454,557
Capital Assets, net of accumulated depreciation	4,758,501
 Total Assets	 \$ 228,438,056
<b>LIABILITIES:</b>	
Accounts Payable	898,137
Contracts Payable	3,394,549
Contracts Payable - Retainage	786,447
Accrued Wages and Benefits	9,310,840
Intergovernmental Payable	2,777,404
Claims Payable	1,384,456
Early Retirement Incentive	1,559,369
Deferred Revenue	19,314,560
Noncurrent Liabilities:	
Due Within One Year	2,717,220
Due In More Than One Year	45,544,931
 Total Liabilities	 87,687,913
<b>NET ASSETS:</b>	
Invested in capital assets, net of related debt	48,937,766
Restricted for:	
Special Revenue	3,499,164
Capital Projects	89,852,207
Debt Service	3,346,077
Other Purpose	320,089
Unrestricted	(5,205,160)
 Total Net Assets	 \$ 140,750,143

See accompanying notes to the basic financial statements.



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Statement of Activities  
For the Fiscal Year Ended June 30, 2004

<u>Functions/Programs:</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental Activities:					
Instruction:					
Regular	\$ 31,795,923	994,998	4,050,182	198,550	(26,552,193)
Special	11,725,667	225,886	4,382,452	-	(7,117,329)
Vocational	2,323,567	-	71,512	-	(2,252,055)
Adult/Continuing	202,792	9,825	129,862	-	(63,105)
Other	5,050,449	-	-	-	(5,050,449)
Support Services:					
Pupils	6,861,413	-	1,464,013	-	(5,397,400)
Instructional Staff	7,207,144	-	1,678,989	-	(5,528,155)
Board of Education	392,249	-	-	-	(392,249)
Administration	6,928,131	-	170,591	-	(6,757,540)
Fiscal	3,272,553	-	736,517	-	(2,536,036)
Business	1,201,799	-	-	-	(1,201,799)
Operation and Maintenance of Plant	6,578,316	-	130,842	96,282,460	89,834,986
Pupil Transportation	2,725,146	46,247	1,705	-	(2,677,194)
Central	1,036,171	-	153,552	-	(882,619)
Operation of Non-Instructional Services	4,799,853	1,674,685	2,681,816	-	(443,352)
Extracurricular Activities	1,480,126	533,963	72,111	-	(874,052)
Intergovernmental	80,370	-	-	-	(80,370)
Interest and Fiscal Charges	2,048,617	-	-	-	(2,048,617)
Unallocated Depreciation *	1,122,242	-	-	-	(1,122,242)
Total	\$ <u>96,832,528</u>	<u>3,485,604</u>	<u>15,724,144</u>	<u>96,481,010</u>	<u>18,858,230</u>
General Revenues and Special Items:					
Property Taxes Levied for:					
General Purposes					19,891,382
OSFC Maintenance					5,671,952
Debt Service					25,078
Capital Outlay					271,104
Grants, Entitlements and Contributions not Restricted to					
Specific Programs					47,868,581
Investment Earnings					503,508
Gain on Sale of Capital Assets					15,876
Other Revenue					543,619
Total General Revenues and Special Items					<u>74,791,100</u>
					Change in Net Assets 93,649,330
Net Assets, Beginning of Year					<u>47,100,813</u>
Net Assets, End of Year				\$	<u>140,750,143</u>

\* - This amount excludes the depreciation that is included in the direct expense of the various functions.

See accompanying notes to the basic financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Balance Sheet  
Governmental Funds  
June 30, 2004

	General Fund	Debt Service Fund	Project Construction Fund	Nonmajor Governmental Funds
<b>ASSETS:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ (1,116,888)	5,212,326	25,673,407	9,917,047
Receivables:				
Taxes	19,018,482	5,747,639	-	1,178,693
Accounts	68,947	-	-	161,287
Intergovernmental	-	-	63,758,703	2,138,320
Materials and Supplies Inventory	-	-	-	14,688
Inventory Held for Resale	-	-	-	148,810
Prepaid Items	72,842	-	72,616	9,963
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	320,089	-	-	-
Restricted Cash and Cash Equivalents in Segregated	-	-	786,447	-
 Total Assets	 \$ <u>18,363,472</u>	 <u>10,959,965</u>	 <u>90,291,173</u>	 <u>13,568,808</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$ 687,250	13,283	13,790	183,814
Contracts Payable	-	-	3,394,549	-
Retainage Payable	-	-	786,447	-
Accrued Wages and Benefits	7,846,810	-	-	1,464,030
Intergovernmental Payable	1,567,216	-	-	288,011
Deferred Revenue	16,186,690	5,626,711	63,758,703	2,802,226
Compensated Absences Payable	49,226	-	-	-
Early Retirement Incentive Payable	1,559,369	-	-	-
 Total Liabilities	 <u>27,896,561</u>	 <u>5,639,994</u>	 <u>67,953,489</u>	 <u>4,738,081</u>
<b>FUND BALANCES:</b>				
Reserved for:				
Encumbrances	369,753	-	34,189,246	1,069,951
Materials and Supplies Inventory	-	-	-	163,498
Prepaid Items	72,842	-	72,616	9,963
Property Taxes	2,831,792	120,928	-	68,858
Textbooks and Instructional Materials	319,637	-	-	-
Debt Service	-	5,199,043	-	-
School Bus Purchases	452	-	-	-
Unreserved, Undesignated:				
General Fund	(13,127,565)	-	-	-
Special Revenue Funds	-	-	-	4,039,300
Capital Projects Funds	-	-	(11,924,178)	3,479,157
 Total Fund Balances	 <u>(9,533,089)</u>	 <u>5,319,971</u>	 <u>22,337,684</u>	 <u>8,830,727</u>
 Total Liabilities and Fund Balances	 \$ <u>18,363,472</u>	 <u>10,959,965</u>	 <u>90,291,173</u>	 <u>13,568,808</u>

See accompanying notes to the basic financial statements.



**SPRINGFIELD CITY SCHOOL DISTRICT**

**CLARK COUNTY, OHIO**

Reconciliation of Total Governmental Fund Balances  
to Net Assets of Governmental Activities

June 30, 2004

Total Governmental Funds	Total Governmental Fund Balances	\$ 26,955,293
39,685,892	Amounts reported for governmental are different because:	
25,944,814	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	93,221,334
230,234	Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.	69,059,770
65,897,023		
14,688		
148,810		
155,421		
320,089		
786,447		
<u>133,183,418</u>		
898,137	The Internal Service fund is used by management to charge the cost of providing medical insurance to the individual funds. The assets and liabilities of the internal service fund is included in the governmental activities in the statement of net assets.	648,848
3,394,549		
786,447		
9,310,840		
1,855,227		
88,374,330	Long-term liabilities, which are not due and payable in the current period and therefore are not reported in the funds	
49,226	Intergovernmental Payable	(922,177)
1,559,369	Compensated Absences	(3,561,959)
<u>106,228,125</u>	Capital Leases Payable	(1,241,903)
	Unamortized Bond Premium	(367,398)
	Energy Conservation Loan Payable	-
	General Obligation Bonds Payable	<u>(43,041,665)</u>
35,628,950		
163,498		
155,421		
3,021,578		
319,637		
5,199,043		
452		
(13,127,565)	Net Assets of Governmental Activities	\$ <u>140,750,143</u>
4,039,300		
<u>(8,445,021)</u>		
<u>26,955,293</u>		
<u>133,183,418</u>		

See accompanying notes to the basic financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Governmental Funds  
For the Fiscal Year Ended June 30, 2004

	General Fund	Debt Service Fund	Project Construction Fund	Nonmajor Governmental Funds
<b>REVENUES:</b>				
Taxes	\$ 19,158,739	5,343,508	-	675,200
Intergovernmental	46,438,383	673,803	32,523,757	15,382,359
Investment Earnings	140,855	-	304,547	39,659
Tuition and Fees	1,230,709	-	-	18,799
Charges for Services	-	-	-	1,674,685
Transportation	46,247	-	-	-
Extracurricular Activities	-	-	-	515,164
Miscellaneous	247,705	-	1,850	148,091
	<u>67,262,638</u>	<u>6,017,311</u>	<u>32,830,154</u>	<u>18,453,957</u>
Total Revenues				
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular	27,319,945	-	-	4,167,154
Special	7,004,363	-	-	4,748,208
Vocational	2,209,252	-	-	101,416
Adult/Continuing	32,816	-	-	169,308
Other	5,050,449	-	-	-
Support Services:				
Pupils	5,386,442	-	-	1,406,921
Instructional Staff	5,329,795	-	-	1,754,215
Board of Education	390,905	-	-	-
Administration	6,755,601	-	-	264,806
Fiscal	3,068,492	106,889	4,160	62,386
Business	1,157,067	-	-	-
Operation and Maintenance of Plant	6,356,009	-	-	60,704
Pupil Transportation	2,729,009	-	-	2,589
Central	908,605	-	-	76,817
Operation of Non-Instructional Services	94,420	-	-	6,085,489
Extracurricular Activities	864,646	-	-	606,467
Intergovernmental	-	-	-	80,370
Capital Outlay	-	-	33,248,319	1,257,257
Debt Service:				
Principal	-	2,781,000	-	79,177
Interest	-	2,014,442	-	34,175
	<u>74,657,816</u>	<u>4,902,331</u>	<u>33,252,479</u>	<u>20,957,459</u>
Total Expenditures				
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	<u>(7,395,178)</u>	<u>1,114,980</u>	<u>(422,325)</u>	<u>(2,503,502)</u>
<b>OTHER FINANCING SOURCES:</b>				
Inception of Capital Lease	-	-	-	1,300,000
Proceeds from Sale of Capital Assets	14,774	-	-	1,102
Refund of Prior Year Expenditure	204,162	-	9,500	2,406
Refund of Prior Year Receipt	-	-	-	(70,095)
Operating Transfers In	-	-	-	161,299
Operating Transfers Out	-	-	-	(161,299)
	<u>218,936</u>	<u>-</u>	<u>9,500</u>	<u>1,233,413</u>
Total Other Financing Sources				
Net Change in Fund Balances	(7,176,242)	1,114,980	(412,825)	(1,270,089)
Fund Balance, Beginning of Year	<u>(2,356,847)</u>	<u>4,204,991</u>	<u>22,750,509</u>	<u>10,100,816</u>
Fund Balance, End of Year	\$ <u>(9,533,089)</u>	<u>5,319,971</u>	<u>22,337,684</u>	<u>8,830,727</u>

See accompanying notes to the basic financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Reconciliation of the Statement of Revenues, Expenditures  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Fiscal Year Ended June 30, 2004

Total Governmental Funds	Total Net Change in Fund Balances - Total Governmental Funds	\$ (7,744,176)
25,177,447	Amounts reported for governmental activities in the statement of activities are different because:	
95,018,302		
485,061	Governmental funds report capital outlays as expenditures.	
1,249,508	However, in the statement of activities, the cost of those	
1,674,685	assets is allocated over their estimated useful lives as	
46,247	depreciation expense. This is the amount by which depreciation	
515,164	exceeded capital outlay in the current period.	
397,646	Capital Asset Additions	36,288,497
<u>124,564,060</u>	Current Year Depreciation	(1,505,260)
	Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets.	
31,487,099	Proceeds from the sale of capital assets	15,876
11,752,571	Gain on the disposal of capital assets	(15,876)
2,310,668		
202,124		
5,050,449		
6,793,363	Revenues in the statement of activities that do not provide current financial resources, including amortization of bond premium, are not reported as revenues in the funds.	65,755,948
7,084,010		
390,905		
7,020,407		
3,241,927	Repayment of long-term principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	2,860,177
1,157,067		
6,416,713		
2,731,598		
985,422		
6,179,909	Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payables which represents contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
1,471,113	Intergovernmental Payable	(15,048)
80,370	Compensated Absences	(156,743)
34,505,576		
2,860,177		
2,048,617		
<u>133,770,085</u>		
(9,206,025)	The Internal Service fund is used by management to charge the cost of providing medical insurance to the individual funds is not reported in the district-wide statement of activities.	
1,300,000	Governmental fund expenditures and the related internal service fund revenue is eliminated. The net revenue of the internal service fund is allocated among the governmental activities.	(534,065)
15,876		
216,068		
(70,095)		
161,299		
(161,299)	Some capital additions were financed through capital leases. In governmental funds, a capital lease arrangement is considered a source of financing, but in the statement of net assets, the lease obligation is reported as a liability.	(1,300,000)
<u>1,461,849</u>		
(7,744,176)		
<u>34,699,469</u>		
<u>26,955,293</u>	Change in Net Assets of Governmental Activities	<u>\$ 93,649,330</u>

See accompanying notes to the basic financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Statement of Fund Net Assets

Internal Service Fund

June 30, 2004

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	Governmental Activities
	Internal Service Fund
<b>ASSETS:</b>	
Equity in Pooled Cash and Cash Equivalents	\$ <u>2,033,304</u>
<b>LIABILITIES:</b>	
Claims Payable	<u>1,384,456</u>
<b>NET ASSETS:</b>	
Unrestricted	\$ <u>648,848</u>

See accompanying notes to the basic financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Statement of Revenues, Expenses and

Changes in Fund Net Assets

Internal Service Fund

For the Fiscal Year Ended June 30, 2004

	Governmental Activities
	Internal Service Fund
<b>OPERATING REVENUES:</b>	
Charges for Services	\$ 7,647,333
Total Operating Revenues	7,647,333
<b>OPERATING EXPENSES:</b>	
Claims	8,197,365
Total Operating Expenses	8,197,365
Operating Loss	(550,032)
<b>NON-OPERATING REVENUES:</b>	
Investment Earnings	15,967
Change in Net Assets	(534,065)
Net Assets, Beginning of Year	1,182,913
Net Assets, End of Year	\$ 648,848

See accompanying notes to the basic financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Statement of Cash Flows  
Internal Service Fund  
For the Fiscal Year Ended June 30, 2004

	Governmental Activities
	Internal Service Fund
Increase in Equity in Pooled Cash and Cash Equivalents	
Cash Flows from Operating Activities:	
Cash Received from Quasi-External Transactions with Other Funds	\$ 7,647,333
Cash Payments for Claims	<u>(7,301,197)</u>
Net Cash Provided by Operating Activities	<u>346,136</u>
Cash Flows from Investing Activities:	
Investment Earnings	<u>15,967</u>
Net Increase in Equity in Pooled Cash and Cash Equivalents	362,103
Equity in Pooled Cash and Cash Equivalents, Beginning of Year	<u>1,671,201</u>
Equity in Pooled Cash and Cash Equivalents, End of Year	<u>\$ 2,033,304</u>
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:	
Operating Loss	\$ (550,032)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:	
Changes in Liabilities:	
Claims Payable	<u>896,168</u>
Total Adjustments	<u>896,168</u>
Net Cash Provided for Operating Activities	<u>\$ 346,136</u>

See accompanying notes to the basic financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Statement of Fiduciary Net Assets  
 Fiduciary Funds  
 June 30, 2004

	Scholarship Private- Purpose Trust Fund	Agency Fund
<b>ASSETS:</b>		
Equity in Pooled Cash and Cash Equivalents	\$ <u>61,140</u>	<u>135,139</u>
<b>LIABILITIES:</b>		
Accounts Payable	-	5,092
Due to Students	<u>-</u>	<u>130,047</u>
Total Liabilities	<u>-</u>	<u>135,139</u>
<b>NET ASSETS:</b>		
Restricted:		
Nonexpendable	10,000	-
Unrestricted:		
Held in Trust for Trust Beneficiaries	<u>51,140</u>	<u>-</u>
Total Net Assets	\$ <u>61,140</u>	<u>-</u>

See accompanying notes to the basic financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Statement of Changes in Fiduciary Net Assets  
Fiduciary Funds  
For the Year Ended June 30, 2004

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	Scholarship Private- Purpose Trust Fund
<b>ADDITIONS:</b>	
Contributions:	
Private Donations	\$ 9,566
Other Revenue	1,815
Investment Earnings	<u>552</u>
Total Additions	<u>11,933</u>
<b>DEDUCTIONS:</b>	
Educational Outreach	<u>2,650</u>
Total Deductions	<u>2,650</u>
Change in Net Assets	9,283
Net Assets, Beginning of Year	<u>51,857</u>
Net Assets, End of Year	\$ <u><u>61,140</u></u>

See accompanying notes to the basic financial statements.



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Springfield City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The School District operates under a locally elected five-member Board form of government elected at-large for staggered four-year terms. The first official body designated as the Springfield Board of Education was formed on April 28, 1855. The School District provides educational services as authorized by State statute and/or federal guidelines.

The Board controls the School District's 26 instructional/support facilities staffed by 467 non-certificated and 821 certificated full time teaching personnel, and 53 administrators, who provide services to 9,232 students and other community members.

**Reporting Entity** – A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Springfield City School District, this includes general operations, food service, preschool, student guidance, extracurricular activities, educational media and care and upkeep of grounds and buildings of the School District. The following activities are included within the reporting entity:

**Parochial Schools** - Within the School District boundaries are Catholic Central, St. Bernard, Holy Trinity Catholic School, St. Teresa, Springfield Christian, and Nightingale Montessori School. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. This financial activity is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has assumed responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the levying of taxes or the issuance of debt for the organization. The School District has no component units.

The School District is associated with three jointly governed organizations and one insurance purchasing pool. These organizations are presented in Notes 14 and 15 to the basic financial statements. These organizations are:

**Jointly Governed Organizations:**

Clark County Family and Children First Council  
Southwestern Ohio Educational Purchasing Council  
Springfield/Clark County Joint Vocational School

**Insurance Purchasing Pool:**

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Springfield City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

***A. Basis of Presentation***

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-Wide Financial Statements**

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund was eliminated to avoid the "doubling up" of revenues and expenses.

The statement of net assets presents the financial condition of the governmental activities of the School District at year-end. The government-wide statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

**Fund Financial Statements**

Fund financial statements report detailed information about the School District. The focus of governmental and proprietary financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by fund type.

***B. Fund Accounting***

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the School District are grouped into the categories governmental, proprietary and fiduciary.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Governmental Funds

Governmental funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The School District has three major governmental funds; the General Fund, Debt Service Fund, and Project Construction Capital Project Fund.

General Fund – The General Fund is used to account for all financial resources, except those required to be accounted for in another fund. The general fund is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund – The Debt Service Fund is used to account for financial resources, including local property taxes, for the repayment of principal, interest and related costs of general long-term obligations, specifically the general obligation bonds and notes issued in conjunction with the School District's school facilities projects.

Project Construction Fund – The Classroom Facilities Fund is used to account for all financial resources in connection with contracts entered into by the School District and the Ohio Department of Education for the school facilities projects.

The other governmental funds of the School District account for grants and other resources and capital projects of the School District whose uses are restricted to a particular purpose.

Proprietary Fund

The proprietary fund focuses on the determination of the changes in net assets, financial position, and cash flows. Proprietary funds are classified as enterprise or internal service; the School District has no enterprise funds.

Internal Service Fund

The internal service fund accounts for the financing of services provided by one department or agency to other department or agencies of the School District on a cost reimbursement basis. The School District has one internal service fund, which accounts for the self-insurance program which provides medical benefits to employees.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has various funds established to provide scholarships to its students that are classified as private-purpose trust funds. Funds used to account for the activity of the numerous student-managed activities within the School District are classified as agency funds.

**SPRINGFIELD CITY SCHOOL DISTRICT**

**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***C. Measurement Focus***

Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the Statement of Net Assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Operating revenues and expenses generally result from providing services and producing and delivering services in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus.

***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year end.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes available as an advance, grants, investment earnings, tuition, and student fees.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of June 30, 2004, but which were levied to finance fiscal year 2005 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Budget Data***

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The Board has established the legal level of control at the fund level within the individual funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue, are identified by the School District. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2004.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The appropriation resolution is subject to amendment by the Board throughout the school year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the year.

***F. Cash and Cash Equivalents***

To improve cash management, cash received by the School District is pooled. Monies for all funds, including fiduciary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2004, investments consisted of federal government securities, treasury notes, repurchase agreements, bankers' acceptances and STAR Ohio.

Except for nonparticipating investment contracts, investments are reported at fair value that is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

The School District has invested funds in the State Treasury Assets Reserve of Ohio (STAR Ohio) during fiscal year 2004. STAR Ohio is an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2004.

The Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2004 amounted to \$140,855, which due to the deficit fund balance is all assigned from other School District funds. Interest was also recorded in the Project Construction Fund and non-major funds in the amounts of \$304,547 and \$39,659, respectively. On the accrual basis of accounting, the School District reported investment earnings of \$503,508 on the Statement of Activities.

For purposes of the statement of cash flows and for presentation on the financial statement, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

***G. Inventory***

On government-wide financial statements, inventories are presented at the lower cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption, donated food, and purchased food. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds, which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***H. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond June 30, 2004, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure is reported in the year in which services are consumed.

***I. Restricted Assets***

Restricted assets in the general fund are cash and cash equivalents whose use is limited by legal requirements. Restricted assets represent amounts required to be deposited into retainage accounts based on contractual obligations.

***J. Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***K. Fixed Assets and Depreciation***

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported within the governmental activities on the government-wide statement of net assets but are not reported in the fund statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements throughout the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization two thousand five hundred dollars. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also not capitalized.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives.

<u>Description</u>	<u>Estimated Lives</u>
Buildings	40 years
Furniture and Equipment	7 – 20 years
Vehicles	7 years

***L. Interfund Activity***

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures or expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources and uses in governmental funds. Repayments from funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the financial statement.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***M. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave and additional salary related payments is made to the extent it is probable that the benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental fund financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported in the fund financial statements.

***N. Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term notes, general obligation bonds, and capital leases are recognized as a liability on the governmental fund financial statements when due.

***O. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws, or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***P. Fund Balance Reserves***

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity, which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, materials and supplies inventory, prepaid items, property taxes, debt service and school bus purchases.

The reserve for property taxes represents taxes recognized as revenue under accounting principles generally accepted in the United States of America but not available for appropriation under State statute.

**NOTE 3 – ACCOUNTABILITY**

The following funds have fund equity deficits as of June 30, 2004:

	<u>Deficit</u> <u>Fund Equity</u>
General Fund	\$ 9,533,089
Special Revenue Funds:	
Mental Health Fund	\$ 6,999
Post Secondary Vocational Education	\$ 10,882
Extended Learning	\$ 4,858
Adult Basic Education	\$ 20,853
Title I	\$ 90,421
Drug Free Program	\$ 20,655
Preschool Grant	\$ 6,492
Title VI-R	\$ 114,018

The deficits in the general fund and special revenue funds resulted from adjustments for accrued liabilities. Management expects the deficits in these funds to be corrected in early fiscal year 2005. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur. The deficit in the internal service fund is due to revenues not covering operating costs. The School District will examine the need to increase its charges for services to the other funds or the general fund will provide operation transfers to eliminate the deficits.

**NOTE 4 – DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)**

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies, which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, debt interest rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

**NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)**

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements."

***Deposits:*** At year-end, the carrying amount of the School District's deposits was \$5,034,453 and the bank balance was \$4,593,977. \$200,000 of the bank balance was covered by federal depository insurance and remaining balance was uninsured and uncollateralized. Although all state statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

***Investments:*** The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investments in mutual funds and STAR Ohio, an investment pool operated by the Ohio State Treasurer, are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

	Category 2	Category 3	Carrying/ Fair Value
Federal Home Loan Bank	\$ 9,150,548	-	9,150,548
Federal Home Loan Mortgage Corporation	2,657,595	-	2,657,595
Federal National Mortgage Association	1,976,854	-	1,976,854
Repurchase Agreements	-	3,272,692	3,272,692
Mutual Funds-Butler Wick	-	-	308,437
STAR Ohio	-	-	20,618,982
	\$ 13,784,997	3,272,692	37,985,108

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9 entitled "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting." A reconciliation between the classifications of cash and cash equivalents and investments on the basic financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

**NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)**

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement 9	\$ 43,022,011	-
Cash on Hand	(2,450)	-
Investments:		
Federal Home Loan Bank	(9,150,548)	9,150,548
Federal Home Loan Mortgage Corporation	(2,657,595)	2,657,595
Federal National Mortgage Association	(1,976,854)	1,976,854
Repurchase Agreements	(3,272,692)	3,272,692
Mutual Funds-Butler Wick	(308,437)	308,437
STAR Ohio	(20,618,982)	20,618,982
GASB Statement 3	\$ 5,034,453	37,985,108

**NOTE 5 – PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2003 for real and public utility property taxes represents collections of calendar 2003 taxes. Property tax payments received during calendar 2004 for tangible personal property (other than public utility property) is for calendar 2004 taxes.

2003 real property taxes are levied after April 1, 2003, on the assessed value as of January 1, 2003, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2004 public utility property taxes became a lien December 31, 2003, are levied after April 1, 2004, and are collected in 2004 with real property taxes.

2004 tangible personal property taxes are levied after April 1, 2003, on the value as of December 31, 2003. Collections are made in 2004. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

**NOTE 5 – PROPERTY TAXES (Continued)**

The assessed values upon which fiscal year 2003 taxes were collected are:

	2004 First Half Collections		2003 Second Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$ 579,442,920	84.91%	572,659,820	83.92%
Public Utility	33,044,150	4.84%	34,068,910	4.99%
Tangible Personal Property	69,923,550	10.25%	68,683,229	10.06%
Total Assessed Value	\$ 682,410,620	100.00%	675,411,959	98.97%
Tax rate per \$1,000 of assessed valuation	<u>\$57.75</u>		<u>\$57.65</u>	

The School District receives property taxes from Clark County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2004, are available to finance fiscal year 2004 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes that became measurable as of June 30, 2004. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. For the governmental fund financial statements, the receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations.

The amount available as an advance was recognized as revenue. On the Statement of Activities, the delinquent taxes that were levied in previous years are recognized as revenue.

The amount available as an advance at June 30, 2004, was \$2,831,792, \$120,928 and \$68,858 in the General, Debt Service, and Nonmajor Governmental funds, respectively.

**NOTE 6 – RECEIVABLES**

Receivables at June 30, 2004, consisted of current and delinquent property taxes, accounts (rent and student fees), intergovernmental grants and interfund transactions. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

**NOTE 6 – RECEIVABLES (Continued)**

A summary of the principal items of intergovernmental receivables follows:

	Amount
<u>Governmental Activities:</u>	
Classroom facilities capital grant	\$ 63,758,703
Title VI-B	317,109
Title I Grant	778,769
Drug Free Schools Grant	52,594
Title VI-R Classroom Size Reduction Grant	213,509
Miscellaneous Federal Grants	165,494
Food Service Reimbursements	301,987
Other Non-major Funds	308,858
Total Intergovernmental Receivables	\$ 65,897,023

The \$63.76 million intergovernmental receivable recorded in the Classroom Facilities Capital Project Fund at June 30, 2004 consists of amounts committed by the State of Ohio to the School District for the school facilities construction project currently underway. Under this program, the State approves the projects, and associated funding, in different segments. Total State funding for the project was originally set at \$357.5 million and the first two segments approved by the State total \$60.9 million. The remaining \$296.6 million of State capital grants will be approved as the project progresses.

**NOTE 7 – CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2004 was as follows:

	Balance 6/30/2003	Additions	Deductions	Balance 6/30/2004
<b><u>Capital Assets, not being depreciated</u></b>				
Land	\$ 11,200,184	808,092	-	12,008,276
Construction In Progress	42,493,613	33,960,944	-	76,454,557
	53,693,797	34,769,036	-	88,462,833
<b><u>Capital Assets, being depreciated</u></b>				
Buildings	48,374,479	-	(3,551,912)	44,822,567
Furniture and Equipment	4,730,787	1,392,309	(16,108)	6,106,988
Vehicles	3,311,931	127,152	(993,523)	2,445,560
	\$ 56,417,197	1,519,461	(4,561,543)	53,375,115

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

**NOTE 7 – CAPITAL ASSETS (Continued)**

**Less: Accumulated Depreciation**

Buildings	\$ (44,933,020)	(1,122,242)	3,551,912	(42,503,350)
Furniture and Equipment	(3,744,972)	(288,988)	16,108	(4,017,852)
Vehicles	(2,994,905)	(94,030)	993,523	(2,095,412)
	<u>(51,672,897)</u>	<u>(1,505,260) *</u>	<u>4,561,543</u>	<u>(48,616,614)</u>
<b>Capital Assets, being depreciated, net</b>	<u>4,744,300</u>	<u>14,201</u>	<u>-</u>	<u>4,758,501</u>
<b>Capital Assets, net</b>	<u>\$ 58,438,097</u>	<u>34,783,237</u>	<u>-</u>	<u>93,221,334</u>

\* - Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$ 77,857
Special	16,420
Vocational	760
Support Services:	
Pupil	12,841
Instructional Staff	5,148
Administration	9,169
Fiscal Services	8,144
Business	13,919
Operation and Maintenance of Plant	43,548
Pupil Transportation	83,605
Central	75,526
Operation of Non-Instructional Services	31,516
Extracurricular Activities	4,565
	<u>383,018</u>
Unallocated Depreciation	<u>1,122,242</u>
Total Depreciation Expense	<u>\$ 1,505,260</u>

Unallocated depreciation is depreciation of the individual school buildings throughout the District that essentially serve all functions/programs, and therefore is not included as a direct expense of any function or program but disclosed as a separate expense.

**NOTE 8 – RISK MANAGEMENT**

*A. Property and Liability*

The School District is exposed to various risks of loss related to torts; theft of or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2004, the School District contracted with Indiana Insurance Company for general liability insurance with a \$1,000,000 single occurrence limit and a \$2,000,000 aggregate. Property is protected by Indiana Insurance Company also with coverage of \$156,728,628 and holds a \$1,000 deductible.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 8 – RISK MANAGEMENT (Continued)**

The School District's vehicles are covered under a business policy with Indiana Insurance Company, which carries a \$500 deductible and a \$1,000,000 limit on any accident.

In addition to the above coverage, the School District also has \$10,000,000 in umbrella coverage on property and vehicles.

Settled claims have not exceeded this commercial coverage in any of the past seven years. There have been no significant reductions in insurance coverage from last year.

***B. Workers' Compensation***

For fiscal year 2004, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), a worker's compensation insurance purchasing pool (Note 15). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of CompManagement, Inc. provides administrative, cost control and actuarial services to the GRP.

***C. Health Insurance***

As of January 1, 2003, the school district became self-insured for health benefits with Anthem Blue Cross and Blue Shield as the plan administrator. Based on the accounting reports from Invesmart, Inc., as of September 30, 2004, we have a reserve balance of \$925,255. It is the stated goal of the insurance committee to maintain a balance of 1 to 2 months average claims history. The current balance represents approximately 1 months' balance. An actuary will audit the claims accounting provided by Grady Enterprises, Inc.

A 22% increase in premiums was recommended by Grady Enterprises, Inc. and approved by the insurance committee to maintain a proper balance in reserves.

The liability for unpaid claims of \$1,384,456 reported in the fund at June 30, 2004, as estimated by an analysis of claim payments, is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims, including incurred but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

**NOTE 8 – RISK MANAGEMENT (Continued)**

The fund’s claim liability amount in fiscal year 2004 were:

Year	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2003	\$ -	2,918,168	2,429,880	488,288
2004	\$ 488,288	8,197,365	7,301,197	1,384,456

**NOTE 9 – DEFINED BENEFIT PENSION PLANS**

**A. School Employees Retirement System**

The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3476.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2004, 9.09 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS’ Retirement Board. The School District’s required contributions for pension obligations to SERS for the fiscal years ended June 30, 2004, 2003 and 2002 were \$1,757,437, \$1,831,075 and \$1,324,342 respectively; 79.3 percent has been contributed for fiscal year 2004 and 100 percent for fiscal years 2003 and 2002.

**B. State Teachers Retirement System**

The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371 or by calling (614) 227-4090.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 9 – DEFINED BENEFIT PENSION PLANS (Continued)**

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5% of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended June 30, 2004, plan members were required to contribute 10.0 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations for the fiscal years ended June 30, 2004, 2003, and 2002 were \$5,968,022, \$6,206,088, and \$5,955,782 respectively; 79.3 percent has been contributed for fiscal year 2004 and 100 percent for fiscal years 2003 and 2002. Contributions to the DC and combined plans for fiscal year 2004 were \$42,504 for the School District and \$80,556 made by plan members.

**NOTE 10 – POSTEMPLOYMENT BENEFITS**

State Teachers Retirement System of Ohio (STRS Ohio) provides comprehensive healthcare benefits to retirees and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs, and partial reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code (R.C.), the State Teachers Retirement Board (the Board) has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. The R.C. grants authority to STRS Ohio to provide health care coverage to benefit recipients, spouses and dependents. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 10 – POSTEMPLOYMENT BENEFITS (Continued)**

The Retirement Board allocates employer contributions to the Health Care Reserve Fund from which health care benefits are paid. For fiscal year ended June 30, 2004, the Board allocated employer contributions equal to 1.0 percent of covered payroll to the Health Care Reserve Fund. The balance in the Health Care Reserve Fund was \$2.8 billion on June 30, 2003. For the School District, this amount equaled \$426,287 during the 2004 fiscal year.

For the year ended June 30, 2003, net health care costs paid by STRS Ohio were \$352,301,000. There were 108,294 eligible benefit recipients.

For SERS, the Ohio Revised Code gives the discretionary authority to provide postretirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2004, the allocation rate is 4.91 percent. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit.

For fiscal year 2004, the minimum pay has been established at \$14,500. For the School, the amount to fund health care benefits, including the surcharge, was \$926,261 for fiscal year 2004.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care at June 30, 2003, were \$204,930,737 and the target level was \$307.4 million. At June 30, 2003, the Retirement System's net assets available for payment of health care benefits of \$303.6 million. The number of benefit recipients currently receiving health care benefits is approximately 50,000.

**NOTE 11 - EMPLOYEE BENEFITS**

***A. Compensated Absences***

Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators do not earn vacation time, with the exception of the Superintendent and Treasurer. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 240 days for teachers, 315 days for administrative personnel and 115 percent of the annual contract days for classified personnel. Upon retirement, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 15 percent of the days in excess of 120 up to a maximum of 56 days for teachers. For administrative and classified personnel, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 10 percent of the days in excess of 120 up to a maximum of 78.75 days for administrative personnel and 54 days for classified personnel.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 11 - EMPLOYEE BENEFITS (Continued)**

***B. Health Care Benefits***

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District provides health benefits to employees through a self-insurance plan administered through Anthem Blue Cross and Blue Shield. Dental Insurance is provided by the School District to all employees through Met Life.

**NOTE 12 – CAPITALIZED LEASES – LESSEE DISCLOSURE**

The Springfield City School District entered into a capital lease for a van. This lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are recorded in the food service special revenue fund directly in the fund financial statements. Amortization applicable to assets acquired through capital lease arrangements is included with depreciation for financial statement presentation. The School District also entered into a capital lease in the amount of \$1,300,000 for equipment for the food service. This lease also meets the criteria of a capital lease.

Capital assets acquired by lease have been capitalized in the statement of net assets for governmental activities in the amount of \$1,331,628, which is equal to the present value of the minimum lease payments at the time of acquisition. A corresponding liability was split between long-term liabilities due within a year and long-term liabilities due within more than one year on the statement of net assets for governmental activities. Principal payments in fiscal year 2004 totaled \$79,177.

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2004.

<u>Year</u>	<u>Amount</u>
2005	\$ 181,064
2006	181,064
2007	181,064
2008	181,064
2009	181,064
2010-2013	<u>633,725</u>
	1,539,045
Less: Amount Representing Interest	<u>(297,142)</u>
Total Present Value of Minimum Lease Payments	\$ <u><u>1,241,903</u></u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

**NOTE 13 – LONG-TERM OBLIGATIONS**

Changes in long-term obligations of the School District during fiscal year 2004 were as follows:

	Amount Outstanding <u>June 30, 2003</u>	<u>Increase</u>	<u>Decrease</u>	Amount Outstanding <u>June 30, 2004</u>	Amount Due Within <u>One Year</u>
General Obligation Bonds:					
School Bus Bonds					
1996 5.35% - 5.65%	\$ 187,000	-	187,000	-	-
School Improvement Refunding Bonds					
1997 3.65% - 5.55%	10,358,669	-	1,295,000	9,063,669	1,350,000
Classroom Facilities Assistance Bonds					
2001 4.00% - 5.20%	35,162,996	-	1,185,000	33,977,996	1,240,000
Energy Conservation Bonds	114,000	-	114,000	-	-
Compensated Absences	3,513,973	265,690	168,478	3,611,185	49,226
Capital Leases	21,080	1,300,000	79,177	1,241,903	59,547
Bond Premium	385,845	-	18,447	367,398	18,447
	<u>49,743,563</u>	<u>1,565,690</u>	<u>3,047,102</u>	<u>48,262,151</u>	<u>2,717,220</u>
Total Governmental Activities	\$ 49,743,563	1,565,690	3,047,102	48,262,151	2,717,220

**School Bus Bonds**

On May 1, 1996, Springfield City School District issued \$1,270,000 in voted general obligation bonds for the purpose of purchasing buses. The bonds were issued for an eight-year period with the final maturity during fiscal year 2004.

**Energy Conservation Bonds**

On June 30, 1996, the School District issued \$910,000 in unvoted energy conservation bonds for the purpose of providing energy conservation measures for the School District, under the authority of the Ohio Revised Code Sections 133.06(0) and 3313.372. The bonds were issued for an eight-year period with final maturity during fiscal year 2004.

**School Improvement Refunding Bonds**

In prior years, the School District defeased School Improvement obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School District's financial statements. On June 30, 2004, \$11.635 million of bonds outstanding are considered defeased.

The refunding bonds were issued on December 1, 1996, in the amount of \$17,073,669. These voted general obligation bonds were issued for a sixteen-year period with the final maturity during fiscal year 2013.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

**NOTE 13 – LONG-TERM OBLIGATIONS (Continued)**

**Classroom Facilities Assistance Program Bonds**

On May 23, 2001, the School District issued \$38,102,996 in voted general obligation bonds in conjunction with the Ohio School Facilities Commission for the purpose of acquiring land and the building of 15 new schools and two major renovations, under the authority of the Ohio Revised Code Sections 133.06(0) and 3313.372. The bonds were issued for a twenty-three year period with final maturity during fiscal year 2024.

General obligation bonds and the energy conservation bonds will be paid from the debt service fund. Compensated absences and the intergovernmental payable, which represents contractually required pension payments, paid outside the available period will be paid from the fund from which the employees' salaries are paid. The early retirement incentive will be paid from the general fund.

Compensated absences will be paid by the fund which pays the employee's salary. As of June 30, 2004, the overall legal debt margin was \$23,887,105, the energy conservation debt margin was \$6,141,696 and the unvoted debt margin was \$682,411.

Principal and interest requirements to retire general obligation bonds outstanding at June 30, 2004 are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2005	\$ 2,590,000	1,890,008	4,480,008
2006	2,700,000	1,775,913	4,475,913
2007	2,815,000	1,653,655	4,468,655
2008	2,940,000	1,522,348	4,462,348
2009	3,080,000	1,382,293	4,462,293
2010-2014	8,581,890	12,225,296	20,807,186
2015-2019	8,194,775	5,716,095	13,910,870
2020-2024	12,140,000	1,641,640	13,781,640
	\$ 43,041,665	27,807,248	70,848,913

**NOTE 14 – JOINTLY GOVERNED ORGANIZATIONS**

Clark County Family and Children First Council – The School District participates in the Clark County Family and Children First Council. The Council coordinates and integrates services within Clark County, which are available for families and children, and establishes a comprehensive, coordinated, multi-disciplinary, interagency system for the delivery of such services in order to more effectively meet the needs of families and children. A board of eighteen trustees, one of which is the Superintendent of the Springfield City School District, governs the Council. During fiscal year 2004, the School District did not contribute any money to the Council. Financial information can be obtained from Marilyn Demma, Executive Director, at 6 West High Street, Arcue Building, Suite 500, Springfield, Ohio 45502.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 14 – JOINTLY GOVERNED ORGANIZATIONS (Continued)**

Southwestern Ohio Educational Purchasing Council - The Southwestern Ohio Educational Purchasing Council (SOEPC) is a purchasing council made up of nearly 100 school districts in 12 counties. The Montgomery County Educational Service Center acts as the Fiscal Agent for the group. The purpose of the council is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC.

Each member district has one voting representative. Title to any and all equipment, furniture and supplies purchased by the SOEPC is held in trust for the member districts by the Fiscal Agent. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations. Payments to SOEPC are made from the general fund. During fiscal year 2004, the School District contributed \$8,652 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Robert Brown, who serves as Director, at 1831 Harshman Road, Dayton, Ohio 45424.

Springfield/Clark County Joint Vocational School - In the previous years, Springfield/Clark Joint Vocational School was considered a related organization. The restructuring of the Board of Education has made it a jointly governed organization. The vocational school district is a legally separate body politic and corporate. One representative from each of the six local district vocational school members serves on the board. Two out of the nine board members of the Springfield/Clark County Joint Vocational School are from the Springfield City Schools Board. The remaining board member is from the Clark County Educational Service Center Governing Board. The Springfield City School District is not able to impose its will on the Springfield/Clark County Joint Vocational School and no financial benefit/burden relationship exists. The Springfield/Clark County Joint Vocational School Board is responsible for approving its own budgets, appointing personnel, and accounting and finance related activities. School District students may attend the vocational school. During fiscal year 2004, the School District did not contribute any money to the vocational school district. To obtain financial information, write to the Springfield/Clark County Joint Vocational School, Pamela Ashbaugh, who serves as Treasurer, at 1901 Selma Road, Springfield, Ohio 45505-4329.

**NOTE 15 – INSURANCE PURCHASING POOL**

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an eleven member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by a majority vote of all member school district. The Chief Administrator of GRP serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**NOTE 16 - STATE SCHOOL FUNDING DECISION**

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient..."

The School District is currently unable to determine what effect, if any, this decision will have its future State funding and on its financial operations.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

**NOTE 17 - CONTINGENCIES**

**A. Grants**

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2004.

**B. Litigation**

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

**NOTE 18 - SET-ASIDE CALCULATIONS AND FUND RESERVES**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years

The School District also receives grant monies for school bus purchases. The balance remaining at June 30, 2004 is shown as a reserve for school bus purchases.

The following cash basis information describes the change in the year-end set-aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Acquisition</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set-aside Cash Balance, As of June 30, 2003	\$ -	-	-	-
Current Year Set-aside Requirement	1,297,352	1,297,352	-	2,594,704
Current Year Offsets	-	(1,020,582)	-	(1,020,582)
Qualifying Disbursements	<u>(977,715)</u>	<u>(1,297,352)</u>	-	<u>(2,275,067)</u>
Total	<u>319,637</u>	<u>(1,020,582)</u>	<u>-</u>	<u>(700,945)</u>
Balance Carried Forward to FY 2005	<u>\$ 319,637</u>	<u>-</u>	<u>-</u>	
Amount Restricted for: School Bus Purchases				\$ <u>452</u>



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

**NOTE 19 – CONTRACTURAL COMMITMENTS**

The School District has entered into various contracts for the construction of new school buildings. At June 30, 2004, the significant outstanding construction commitments are:

	<u>Contract Amount</u>	<u>Nature of Contract</u>
A-1 Sprinkler	\$ 210,828	Fire Protection
Acree Daily Inter. Sys. Group	\$ 5,404,108	Technology
Ampam Commercial	\$ 624,583	Plumbing
Applied Mechanical	\$ 771,240	Plumbing
Basic Electrical Service	\$ 1,476,802	Electrical
Beacon Electrical	\$ 1,492,000	Electrical
Brumbaugh Construction	\$ 4,225,108	General Contractor
Central Fire Protection	\$ 324,757	Fire Protection
Cincy Fire Protection	\$ 652,709	Fire Protection
Corna-Kokosing	\$ 7,519,776	General Contractor
DeBra-Kuempel	\$ 4,146,189	Plumbing/HVAC
Donnell Inc.	\$ 971,672	Plumbing
General Temp Control	\$ 1,110,165	Plumbing
GM Mechanical	\$ 4,467,000	HVAC
Griffith Sheet Metal	\$ 3,240,494	HVAC
Gutridge Plumbing	\$ 477,550	Alternative Plumbing
Kee Electric	\$ 174,593	District Kitchen
Roger Storer Plumbing	\$ 2,069,719	Plumbing
RWS Building Company	\$ 13,650,132	General Contractor
Saturn Electric	\$ 3,843,082	Electrical
Schnippel Construction	\$ 17,619,944	General Contractor
Settle Muter Electric	\$ 1,154,210	Electrical
Slagel Mechanical	\$ 2,029,000	HVAC
Staffco Construction	\$ 13,318,211	General Contractor
Thomas & Marker Construction	\$ 15,086,977	General Contractor
Triec Electrical	\$ 520,948	Electrical

**NOTE 20 - SUBSEQUENT EVENTS**

On August 27, 2004, the School District issued \$675,000 in notes payable against excess bond retirement funds for the purpose of purchasing textbooks. These notes were issued at an interest rate of 3.6% and mature on September 28, 2004.

On December 1, 2004, the School District issued \$3,700,000 in tax anticipation notes payable. These notes carry an interest rate of 3.22% and mature on June 28, 2005.

***SPRINGFIELD CITY SCHOOL DISTRICT***  
***CLARK COUNTY, OHIO***

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2004

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**NOTE 21 – FINANCIAL CONDITION**

In November 2004, an 8.99 mill, five-year emergency operating levy was not approved by the voters within the District boundaries. The \$6.1 million this levy would have generated annually was intended to stem the projected \$7 million deficit projected by the District by the end of the 2004-2005 school year.

Subsequently, the Board of Education has determined to place another 8.99 mill five-year emergency operating levy before voters in February 2005. Further, the Board of Education is set to approve \$1.8 million in budgetary reductions for fiscal year 2005 at its January 13, 2005 Board meeting. Additional budgetary reductions of \$3.5 million are anticipated for fiscal year 2006 and \$2.1 million for each of the next four fiscal years to attain and maintain a level of fiscal stability throughout the period.

On November 29, 2004, the Ohio Department of Education placed the School District in fiscal caution. Absent the passage of the February 2005 levy, the School District will exhaust its cash balance in mid-March 2005. At that point it is likely the School District will go into state receivership with a Financial Planning and Supervision Commission. A determination will be made on the status of the School District's financial condition by the State of Ohio Auditor of State's Office sometime shortly after the February 2005 levy takes place.

## **Required Supplementary Information**

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
General Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Taxes	\$ 15,988,321	15,988,321	16,871,218	882,897
Intergovernmental	44,233,024	48,788,697	46,637,297	(2,151,400)
Interest	268,042	293,710	188,165	(105,545)
Tuition and Fees	1,686,404	1,847,894	1,183,852	(664,042)
Transportation	51,154	56,052	35,910	(20,142)
Miscellaneous	358,379	1,736,861	251,581	(1,485,280)
<i>Total Revenues</i>	<u>62,585,324</u>	<u>68,711,535</u>	<u>65,168,023</u>	<u>(3,543,512)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular	57,985,954	57,573,276	26,491,909	31,081,367
Special	75,929	90,923	6,788,111	(6,697,188)
Vocational	137,500	138,355	2,148,990	(2,010,635)
Adult/Continuing	-	-	34,427	(34,427)
Other	4,046,348	5,102,573	5,091,151	11,422
Support Services:				
Pupils	161,005	143,270	5,246,998	(5,103,728)
Instructional Staff	473,430	404,449	5,239,361	(4,834,912)
Board of Education	221,442	216,959	251,225	(34,266)
Administration	277,180	294,012	6,794,320	(6,500,308)
Fiscal	725,000	914,202	1,555,020	(640,818)
Business	422,091	518,984	1,155,182	(636,198)
Operation and Maintenance of Plant	2,822,343	3,293,027	6,133,348	(2,840,321)
Pupil Transportation	220,896	379,885	2,813,950	(2,434,065)
Central	322,232	312,245	906,459	(594,214)
Operation of Non-Instructional Services	9,772	13,308	90,256	(76,948)
Extracurricular Activities	222,004	149,932	877,709	(727,777)
Capital Outlay	155,350	148,864	-	148,864
<i>Total Expenditures</i>	<u>68,278,476</u>	<u>69,694,264</u>	<u>71,618,416</u>	<u>(1,924,152)</u>
Excess of Revenues Over (Under) Expenditures	<u>(5,693,152)</u>	<u>(982,729)</u>	<u>(6,450,393)</u>	<u>(5,467,664)</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Refund of Prior Year Expenditures	7,473	9,628	5,246	(4,382)
Proceeds from Sale of Fixed Assets	17,094	22,024	12,000	(10,024)
Compensation for Loss of Fixed Assets	3,952	5,091	2,774	(2,317)
Refund of Prior Year Receipts	(500)	(500)	-	500
Advances In	-	-	915,752	915,752
Advances Out	(761,671)	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(733,652)</u>	<u>36,243</u>	<u>935,772</u>	<u>899,529</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(6,426,804)</u>	<u>(946,486)</u>	<u>(5,514,621)</u>	<u>(4,568,135)</u>
Fund Balance, Beginning of Year	1,492,497	1,492,497	1,492,497	-
Prior Year Encumbrances Appropriated	<u>773,835</u>	<u>773,835</u>	<u>773,835</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>(4,160,472)</u>	<u>1,319,846</u>	<u>(3,248,289)</u>	<u>(4,568,135)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Required Supplementary Information  
For the Fiscal Year Ended June 30, 2004

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Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The Springfield City School District's (the School District) budget for all legislated funds are prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year.

The basis of budgeting differs from generally accepted accounting principles (GAAP) used for the School District's year-end financial statements contained in the Comprehensive Annual Financial Report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the School District arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

General Budget Policies

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Advances In and Advances Out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Clark County Budget Commission for rate determination.

By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2004.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Required Supplementary Information  
For the Fiscal Year Ended June 30, 2004

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Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund level of expenditures, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission.

Any revisions that alter the total of any fund appropriation must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances plus expenditures may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the fund liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Notes to the Required Supplementary Information  
For the Fiscal Year Ended June 30, 2004

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The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

**NET CHANGE IN FUND BALANCE**

	<u>General Fund</u>
GAAP Basis	\$ (7,176,242)
Revenue Accruals	(2,094,615)
Expenditure Accruals	3,039,400
Advances	915,752
Refund of Prior Year Receipts/Expenditures	<u>(198,916)</u>
Budget Basis	\$ <u>(5,514,621)</u>

Non-Compliance

At year-end and during the year, the School District had estimated receipts in excess of actual receipts; made expenditures in excess of amounts legally appropriated; and had negative fund balances contrary to Ohio Revised Code.





## **Combining Statements and Individual Fund Schedules**



## Combining Statements – Nonmajor Governmental Funds

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### NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or private-purpose trust funds) that are legally restricted to expenditures for specified purposes.

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#### Mental Health

To account for receipts and expenditures in conjunction with programs entered into with the Boards of Mental Health and Mental Retardation of Clark County.

#### Public School Support

To account for specific local revenue sources, other than taxes or expendable trusts that are restricted to expenditures for specified purposes approved by Board resolution.

#### Miscellaneous Grants

To account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted for specified purposes.

#### Basic Education Foundation

To account for donations that is used to recognize student and staff achievements.

#### Venture Capital Program

To account for monies received per Section 3307.02 of the Ohio Revised Code. The revenue is used to implement educational programs.

#### District Managed Student Activity

To account for student activity programs which have student participation in the activity, but do not have student management of the programs.

#### OSFC Maintenance

To account for the proceeds of a levy for the maintenance of school facilities.

#### Auxiliary Services

To account for funds which provide services and materials to pupils attending non-public schools within the School District.

#### Post Secondary Vocational Education

To account for the receipts and expenditures incurred in providing opportunities for adults to acquire adequate employment skills.

#### Local Professional Development

To account for monies received under House Bill 117 to be used for locally held professional development and teacher training activities, which are guided by Ohio's model competency, based education programming or comparable models to support student achievement, including proficiency test performance.

#### Vocational Education Equipment

To account for receipts and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills.

## Combining Statements – Nonmajor Governmental Funds

(Continued)

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### Abstinence Education

To account for state and local funding for programs that encourage the postponement of sexual activity among adolescents and help prevent teenage pregnancy.

### Education Management Information Systems

To account for hardware and software development, or other costs associated with the requirements of the management information system.

### Disadvantaged Pupil Impact

To account for revenues received as part of the School Foundation Program (SF 12) to be used for dropout prevention, counseling services, student attendance, or any program set up for the “targeted” students.

### Data Communications

To account for revenues received from the State to be used to install and provide support costs for data communication links to connect any school to the local A-site.

### School Net Professional Development

To account for a limited number of professional development subsidiary grants.

### Ohio Reads

To account for (1) to improve reading outcomes especially on the fourth grade reading proficiency test and (2) for volunteer coordinators in public school buildings for educational service centers.

### Summer Reading Intervention

To account for summer intervention services satisfying criteria defined in division (E) of Section 3313.608 of the Revised Code.

### Alternative Schools

To account for alternative educational programs for existing and new at risk and delinquent youth.

### Extended Learning Opportunities

To account for monies received for extended learning opportunity programs for reading for kindergarten through third grade students and for teachers to expand their knowledge of effective reading intervention strategies.

### Miscellaneous State Grants

To account for revenues received from state agencies which are not classified elsewhere.

### Adult Basic Education

To account for instructional programs for persons who are not enrolled in school and who have less than a twelfth-grade education or its equivalent.

### Eisenhower Grant

To account for monies used to strengthen instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

### Title VI-B

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the elementary and secondary levels.

## Combining Statements – Nonmajor Governmental Funds

(Continued)

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### Vocational Education

To account for funds administered by Ohio Department of Education, Division of Vocational and Career Education for the development of vocational education programs.

### Title I

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children.

### Title VI

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in service and staff development.

### Community Services Block Grant

To account for grant revenues received to provide at-risk students the services they lack which necessitates their dropping out of school. The grant targets adult basic and literacy education students in the Springfield City Schools. The program offers medical care, clothing, and transportation for those who qualify.

### Drug Free Schools Program

To account for federal revenues which support the implementation of programs for drug abuse education and prevention.

### Preschool Grant

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool levels.

### Goals 2000

To account for monies to support a broad range of education improvements goals.

### Title VI-R

To account for monies to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

### Miscellaneous Federal Grants

To account for federal revenues received through state agencies from the federal government or directly from the federal governments which are not classified elsewhere.

### Food Service

To account for the financial transactions related to the food service operations of the School District.

### Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in the School District.

### Summer Option

To account for fees to fund the Extended School Year Program.

### Adult Enrichment/Recreation

To account for fees used to cover the costs of community members participating in enrichment and recreation programs.

## Combining Statements – Nonmajor Governmental Funds

(Continued)

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### School Age Child Care

To account for fees used to support the latchkey program for children.

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## **NONMAJOR CAPITAL PROJECTS FUNDS**

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

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### Permanent Improvement

To account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Chapter 5705, Revised Code.

### Building

To account for the receipts and expenditures related to all special bond funds in the School District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded in this fund represent costs of acquiring capital facilities, including real property.

### School Net Plus

To account for monies received that are used to help the School District obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

### Technology Equity

To account for monies for technology equity funding to low-wealth School Districts used to purchase computers and related equipment.

### Video Learning

To account for State money used to finance the interactive video distance learning project.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2004

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>ASSETS:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 6,303,275	3,613,772	9,917,047
Receivables:			
Taxes	303,576	875,117	1,178,693
Accounts	161,287	-	161,287
Intergovernmental	2,138,320	-	2,138,320
Materials and Supplies Inventory	14,688	-	14,688
Inventory Held for Resale	148,810	-	148,810
Prepaid Items	9,963	-	9,963
<i>Total Assets</i>	<u>\$ 9,079,919</u>	<u>4,488,889</u>	<u>13,568,808</u>
<b>LIABILITIES:</b>			
Accounts Payable	\$ 174,009	9,805	183,814
Accrued Wages and Benefits	1,464,030	-	1,464,030
Intergovernmental Payable	288,011	-	288,011
Deferred Revenue	1,982,249	819,977	2,802,226
<i>Total Liabilities</i>	<u>3,908,299</u>	<u>829,782</u>	<u>4,738,081</u>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances	945,141	124,810	1,069,951
Materials and Supplies Inventory	163,498	-	163,498
Prepaid Items	9,963	-	9,963
Property Taxes	13,718	55,140	68,858
Unreserved, Undesignated:			
Special Revenue	4,039,300	-	4,039,300
Capital Projects	-	3,479,157	3,479,157
<i>Total Fund Equity (Deficit)</i>	<u>5,171,620</u>	<u>3,659,107</u>	<u>8,830,727</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 9,079,919</u>	<u>4,488,889</u>	<u>13,568,808</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**

**CLARK COUNTY, OHIO**

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2004

	Mental Health	Public School Support	Miscellaneous Grants
<b>ASSETS:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ (18,270)	118,142	242,189
Receivables:			
Taxes	-	-	-
Accounts	-	-	-
Intergovernmental	19,714	-	-
Materials and Supplies Inventory	-	-	-
Inventory Held for Resale	-	-	-
Prepaid Items	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total Assets</i>	\$ <u>          1,444</u>	<u>          118,142</u>	<u>          242,189</u>
<b>LIABILITIES:</b>			
Accounts Payable	\$ 2,773	564	4,728
Accrued Wages and Benefits	4,465	-	1,227
Intergovernmental Payable	1,205	-	1,136
Deferred Revenue	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>          8,443</u>	<u>          564</u>	<u>          7,091</u>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances	457	8,916	8,731
Materials and Supplies Inventory	-	-	-
Prepaid Items	-	-	-
Property Taxes	-	-	-
Unreserved	<u>          (7,456)</u>	<u>          108,662</u>	<u>          226,367</u>
<i>Total Fund Equity (Deficit)</i>	<u>          (6,999)</u>	<u>          117,578</u>	<u>          235,098</u>
<i>Total Liabilities and Fund Equity</i>	\$ <u>          1,444</u>	<u>          118,142</u>	<u>          242,189</u>



Basic Education Foundation	Venture Capital Program	District Managed Student Activity	OSFC Maintenance	Auxiliary Services
13,095	-	344,616	1,105,092	171,366
-	-	-	303,576	-
9,882	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>22,977</u>	<u>-</u>	<u>344,616</u>	<u>1,408,668</u>	<u>171,366</u>
4,000	-	1,253	772	13,294
8,674	-	-	-	24,570
2,849	-	-	-	4,294
-	-	-	289,858	-
<u>15,523</u>	<u>-</u>	<u>1,253</u>	<u>290,630</u>	<u>42,158</u>
1,962	-	16,038	109,308	49,088
-	-	-	-	-
-	-	-	-	-
-	-	-	13,718	-
<u>5,492</u>	<u>-</u>	<u>327,325</u>	<u>995,012</u>	<u>80,120</u>
<u>7,454</u>	<u>-</u>	<u>343,363</u>	<u>1,118,038</u>	<u>129,208</u>
<u>22,977</u>	<u>-</u>	<u>344,616</u>	<u>1,408,668</u>	<u>171,366</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT**

**CLARK COUNTY, OHIO**

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2004

(Continued)

	Post Secondary Vocational Education	Local Professional Development	Vocational Education Equipment
<b>ASSETS:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ (15,301)	22,880	9,661
Receivables:			
Taxes	-	-	-
Accounts	-	-	-
Intergovernmental	5,099	102,658	-
Materials and Supplies Inventory	-	-	-
Inventory Held for Resale	-	-	-
Prepaid Items	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total Assets</i>	\$ <u><u>(10,202)</u></u>	<u><u>125,538</u></u>	<u><u>9,661</u></u>
<b>LIABILITIES:</b>			
Accounts Payable	\$ -	-	-
Accrued Wages and Benefits	575	34,975	-
Intergovernmental Payable	105	6,112	-
Deferred Revenue	-	52,658	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>          680</u>	<u>          93,745</u>	<u>          -</u>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances	335	-	-
Materials and Supplies Inventory	-	-	-
Prepaid Items	-	-	-
Property Taxes	-	-	-
Unreserved	<u>(11,217)</u>	<u>31,793</u>	<u>9,661</u>
<i>Total Fund Equity (Deficit)</i>	<u><u>(10,882)</u></u>	<u><u>31,793</u></u>	<u><u>9,661</u></u>
<i>Total Liabilities and Fund Equity</i>	\$ <u><u>(10,202)</u></u>	<u><u>125,538</u></u>	<u><u>9,661</u></u>

Abstinence Education	Education Management Information Systems	Disadvantaged Pupil Impact	Data Communications	School Net Professional Development
11,850	70,348	1,078,222	289,359	6,193
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	9,963	-	-	-
<u>11,850</u>	<u>80,311</u>	<u>1,078,222</u>	<u>289,359</u>	<u>6,193</u>
-	-	-	4,437	-
-	-	451,080	-	-
-	-	88,726	-	-
-	-	-	-	-
-	-	539,806	4,437	-
11,850	19,680	-	1,607	5,015
-	-	-	-	-
-	9,963	-	-	-
-	-	-	-	-
-	50,668	538,416	283,315	1,178
<u>11,850</u>	<u>80,311</u>	<u>538,416</u>	<u>284,922</u>	<u>6,193</u>
<u>11,850</u>	<u>80,311</u>	<u>1,078,222</u>	<u>289,359</u>	<u>6,193</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT**

**CLARK COUNTY, OHIO**

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2004

(Continued)

	Ohio Reads	Summer Reading Intervention	Alternative Schools
<b>ASSETS:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 28,604	85,081	48,589
Receivables:			
Taxes	-	-	-
Accounts	-	-	-
Intergovernmental	-	91,209	-
Materials and Supplies Inventory	-	-	-
Inventory Held for Resale	-	-	-
Prepaid Items	-	-	-
<i>Total Assets</i>	<u>\$ 28,604</u>	<u>176,290</u>	<u>48,589</u>
<b>LIABILITIES:</b>			
Accounts Payable	\$ 15,072	404	10,022
Accrued Wages and Benefits	-	24,138	23,432
Intergovernmental Payable	-	9,509	4,986
Deferred Revenue	-	91,209	-
<i>Total Liabilities</i>	<u>15,072</u>	<u>125,260</u>	<u>38,440</u>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances	8,786	61,683	-
Materials and Supplies Inventory	-	-	-
Prepaid Items	-	-	-
Property Taxes	-	-	-
Unreserved	4,746	(10,653)	10,149
<i>Total Fund Equity (Deficit)</i>	<u>13,532</u>	<u>51,030</u>	<u>10,149</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 28,604</u>	<u>176,290</u>	<u>48,589</u>

Extended Learning Opportunities	Miscellaneous State Grants	Adult Basic Education	Eisenhower Grant	Title VI-B
16,500	19,773	3,507	-	167,726
-	-	-	-	-
-	-	-	-	-
-	-	60,896	-	317,109
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>16,500</u>	<u>19,773</u>	<u>64,403</u>	<u>-</u>	<u>484,835</u>
-	690	110	-	1,210
17,056	-	19,602	-	136,951
4,302	-	4,648	-	24,424
-	-	60,896	-	317,109
<u>21,358</u>	<u>690</u>	<u>85,256</u>	<u>-</u>	<u>479,694</u>
-	10,122	875	-	112,093
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>(4,858)</u>	<u>8,961</u>	<u>(21,728)</u>	<u>-</u>	<u>(106,952)</u>
<u>(4,858)</u>	<u>19,083</u>	<u>(20,853)</u>	<u>-</u>	<u>5,141</u>
<u>16,500</u>	<u>19,773</u>	<u>64,403</u>	<u>-</u>	<u>484,835</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT**

**CLARK COUNTY, OHIO**

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2004

(Continued)

	Vocational Education	Title I	Title VI
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ASSETS:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ -	494,027	9,061
Receivables:			
Taxes	-	-	-
Accounts	-	-	-
Intergovernmental	-	778,769	-
Materials and Supplies Inventory	-	-	-
Inventory Held for Resale	-	-	-
Prepaid Items	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total Assets</i>	\$ <u>                    </u>	<u>1,272,796</u>	<u>9,061</u>
<b>LIABILITIES:</b>			
Accounts Payable	\$ -	22,630	1,373
Accrued Wages and Benefits	-	473,713	626
Intergovernmental Payable	-	88,105	109
Deferred Revenue	-	778,769	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities	<u>                    </u>	<u>1,363,217</u>	<u>2,108</u>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances	-	133,075	1,553
Materials and Supplies Inventory	-	-	-
Prepaid Items	-	-	-
Property Taxes	-	-	-
Unreserved	-	(223,496)	5,400
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total Fund Equity (Deficit)</i>	<u>                    </u>	<u>(90,421)</u>	<u>6,953</u>
<i>Total Liabilities and Fund Equity</i>	\$ <u>                    </u>	<u>1,272,796</u>	<u>9,061</u>

Community Services Block Grant	Drug Free Schools Program	Preschool Grant	Goals 2000	Title VI-R
224	(10,489)	2,076	1	28,906
-	-	-	-	-
-	-	-	-	-
-	52,594	29,282	-	213,509
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>224</u>	<u>42,105</u>	<u>31,358</u>	<u>1</u>	<u>242,415</u>
-	94	4,249	-	7,715
-	7,755	3,677	-	113,057
-	2,317	642	-	22,152
-	<u>52,594</u>	<u>29,282</u>	-	<u>213,509</u>
-	<u>62,760</u>	<u>37,850</u>	-	<u>356,433</u>
-	3,336	14,491	-	22,219
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>224</u>	<u>(23,991)</u>	<u>(20,983)</u>	<u>1</u>	<u>(136,237)</u>
<u>224</u>	<u>(20,655)</u>	<u>(6,492)</u>	<u>1</u>	<u>(114,018)</u>
<u>224</u>	<u>42,105</u>	<u>31,358</u>	<u>1</u>	<u>242,415</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT**

**CLARK COUNTY, OHIO**

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2004

(Continued)

	Miscellaneous Federal Grants	Food Service	Uniform School Supplies
<b>ASSETS:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 47,949	1,738,296	25,560
Receivables:			
Taxes	-	-	-
Accounts	-	151,025	-
Intergovernmental	165,494	301,987	-
Materials and Supplies Inventory	-	14,688	-
Inventory Held for Resale	-	148,810	-
Prepaid Items	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total Assets</i>	\$ <u>213,443</u>	<u>2,354,806</u>	<u>25,560</u>
<b>LIABILITIES:</b>			
Accounts Payable	\$ 1,354	74,016	-
Accrued Wages and Benefits	64,573	31,592	-
Intergovernmental Payable	-	12,620	-
Deferred Revenue	96,365	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>162,292</u>	<u>118,228</u>	<u>-</u>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances	72,854	201,000	3,705
Materials and Supplies Inventory	-	163,498	-
Prepaid Items	-	-	-
Property Taxes	-	-	-
Unreserved	(21,703)	1,872,080	21,855
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total Fund Equity (Deficit)</i>	<u>51,151</u>	<u>2,236,578</u>	<u>25,560</u>
<i>Total Liabilities and Fund Equity</i>	\$ <u>213,443</u>	<u>2,354,806</u>	<u>25,560</u>



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Summer Option	Adult Enrichment	School Age Child	Total
31,720	9,647	107,075	6,303,275
-	-	-	303,576
-	380	-	161,287
-	-	-	2,138,320
-	-	-	14,688
-	-	-	148,810
-	-	-	9,963
<u>31,720</u>	<u>10,027</u>	<u>107,075</u>	<u>9,079,919</u>
-	-	3,249	174,009
-	660	21,632	1,464,030
-	152	9,618	288,011
-	-	-	1,982,249
-	<u>812</u>	<u>34,499</u>	<u>3,908,299</u>
-	998	65,364	945,141
-	-	-	163,498
-	-	-	9,963
-	-	-	13,718
<u>31,720</u>	<u>8,217</u>	<u>7,212</u>	<u>4,039,300</u>
<u>31,720</u>	<u>9,215</u>	<u>72,576</u>	<u>5,171,620</u>
<u>31,720</u>	<u>10,027</u>	<u>107,075</u>	<u>9,079,919</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Combining Balance Sheet  
Nonmajor Capital Projects Funds  
June 30, 2004

	Permanent Improvement	Building	SchoolNet Plus	Technology Equity	Video Learning	Total
<b>ASSETS:</b>						
Equity in Pooled Cash and Cash Equivalents	\$ 2,419,346	1,188,775	5,349	302	-	3,613,772
Receivables:						
Taxes	<u>875,117</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>875,117</u>
<i>Total Assets</i>	<u>\$ 3,294,463</u>	<u>1,188,775</u>	<u>5,349</u>	<u>302</u>	<u>-</u>	<u>4,488,889</u>
<b>LIABILITIES:</b>						
Accounts Payable	\$ 9,759	46	-	-	-	9,805
Deferred Revenue	<u>819,977</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>819,977</u>
Total Liabilities	<u>829,736</u>	<u>46</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>829,782</u>
<b>FUND BALANCES:</b>						
Reserved for:						
Encumbrances	61,159	63,631	20	-	-	124,810
Property Taxes	55,140	-	-	-	-	55,140
Unreserved	<u>2,348,428</u>	<u>1,125,098</u>	<u>5,329</u>	<u>302</u>	<u>-</u>	<u>3,479,157</u>
<i>Total Fund Equity</i>	<u>2,464,727</u>	<u>1,188,729</u>	<u>5,349</u>	<u>302</u>	<u>-</u>	<u>3,659,107</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 3,294,463</u>	<u>1,188,775</u>	<u>5,349</u>	<u>302</u>	<u>-</u>	<u>4,488,889</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2004

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>REVENUES:</b>			
Taxes	\$ 271,568	403,632	675,200
Intergovernmental	15,086,049	296,310	15,382,359
Investment Earnings	24,268	15,391	39,659
Tuition and Fees	18,799	-	18,799
Charges for Services	1,674,685	-	1,674,685
Extracurricular Activities	515,164	-	515,164
Miscellaneous	148,091	-	148,091
<i>Total Revenues</i>	<u>17,738,624</u>	<u>715,333</u>	<u>18,453,957</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular	3,553,359	613,795	4,167,154
Special	4,748,208	-	4,748,208
Vocational	101,416	-	101,416
Adult/Continuing	169,308	-	169,308
Support Services:			
Pupils	1,406,921	-	1,406,921
Instructional Staff	1,754,215	-	1,754,215
Administration	264,806	-	264,806
Fiscal	27,750	34,636	62,386
Operation and Maintenance of Plant	15,560	45,144	60,704
Pupil Transportation	2,589	-	2,589
Central	76,817	-	76,817
Operation of Non-Instructional Services	6,085,489	-	6,085,489
Extracurricular Activities	606,467	-	606,467
Intergovernmental	80,370	-	80,370
Capital Outlay	-	1,257,257	1,257,257
Debt Service:			
Principal	79,177	-	79,177
Interest	34,175	-	34,175
<i>Total Expenditures</i>	<u>19,006,627</u>	<u>1,950,832</u>	<u>20,957,459</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,268,003)</u>	<u>(1,235,499)</u>	<u>(2,503,502)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Inception of Capital Lease	1,300,000	-	1,300,000
Proceeds from Sale of Capital Assets	1,102	-	1,102
Refund of Prior Year Expenditure	2,406	-	2,406
Refund of Prior Year Receipt	(70,095)	-	(70,095)
Operating Transfers In	161,299	-	161,299
Operating Transfers Out	(161,299)	-	(161,299)
Total Other Financing Sources (Uses)	<u>1,233,413</u>	<u>-</u>	<u>1,233,413</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>(34,590)</u>	<u>(1,235,499)</u>	<u>(1,270,089)</u>
Fund Balance, Beginning of Year	<u>5,206,210</u>	<u>4,894,606</u>	<u>10,100,816</u>
Fund Balance, End of Year	<u>\$ 5,171,620</u>	<u>3,659,107</u>	<u>8,830,727</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2004

	Mental Health	Public School Support	Miscellaneous Grants
<b>REVENUES:</b>			
Taxes	\$ -	-	-
Intergovernmental	72,462	503	194,201
Investment Earnings	-	300	-
Tuition and Fees	-	-	8,246
Charges for Services	-	-	-
Extracurricular Activities	-	106,821	-
Miscellaneous	-	-	38,500
	<u>72,462</u>	<u>107,624</u>	<u>240,947</u>
<i>Total Revenues</i>			
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular	-	-	21,773
Special	-	-	14,373
Vocational	68,435	-	-
Adult/Continuing	-	-	1,047
Support Services:			
Pupils	-	-	7,958
Instructional Staff	3,860	-	46,564
Administration	-	-	-
Fiscal	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	214
Central	-	-	-
Operation of Non-Instructional Services	-	-	-
Extracurricular Activities	-	109,305	58,259
Intergovernmental	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
	<u>72,295</u>	<u>109,305</u>	<u>150,188</u>
<i>Total Expenditures</i>			
Excess of Revenues Over			
(Under) Expenditures	<u>167</u>	<u>(1,681)</u>	<u>90,759</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Inception of Capital Lease	-	-	-
Proceeds from Sale of Capital Assets	-	1,102	-
Refund of Prior Year Expenditure	-	441	784
Refund of Prior Year Receipt	-	-	(700)
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
	<u>-</u>	<u>1,543</u>	<u>84</u>
Total Other Financing Sources (Uses)			
Excess of Revenues and Other Financing			
Sources Over/(Under) Expenditures			
and Other Financing Uses	167	(138)	90,843
Fund Balance (Deficit), Beginning of Year, as restated	<u>(7,166)</u>	<u>117,716</u>	<u>144,255</u>
Fund Balance (Deficit), End of Year	<u>\$ (6,999)</u>	<u>117,578</u>	<u>235,098</u>

Basic Education Foundation	Venture Capital Program	District Managed Student Activity	OSFC Maintenance	Auxiliary Services
-	-	-	271,568	-
-	-	-	35,707	549,345
-	-	2,280	-	1,586
-	-	-	-	-
-	-	-	-	-
-	-	408,287	-	-
<u>99,362</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>99,362</u>	<u>-</u>	<u>410,567</u>	<u>307,275</u>	<u>550,931</u>
-	525	-	-	-
(4,450)	-	-	-	-
3,196	-	-	-	-
-	-	-	-	-
7,554	-	-	-	-
123	489	-	-	-
64,358	-	-	-	-
-	-	-	5,746	22,004
-	-	-	5,000	-
393	-	-	-	-
-	-	-	-	-
29,430	-	-	-	539,599
-	-	438,903	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>100,604</u>	<u>1,014</u>	<u>438,903</u>	<u>10,746</u>	<u>561,603</u>
<u>(1,242)</u>	<u>(1,014)</u>	<u>(28,336)</u>	<u>296,529</u>	<u>(10,672)</u>
-	-	-	-	-
-	-	-	-	-
-	-	1,086	-	-
-	(2,692)	-	-	(7,879)
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>(2,692)</u>	<u>1,086</u>	<u>-</u>	<u>(7,879)</u>
(1,242)	(3,706)	(27,250)	296,529	(18,551)
<u>8,696</u>	<u>3,706</u>	<u>370,613</u>	<u>821,509</u>	<u>147,759</u>
<u>7,454</u>	<u>-</u>	<u>343,363</u>	<u>1,118,038</u>	<u>129,208</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2004  
(Continued)

	Post Secondary Vocational Education	Local Professional Development	Vocational Education Equipment
<b>REVENUES:</b>			
Taxes	\$ -	-	-
Intergovernmental	41,515	79,615	-
Investment Earnings	-	-	-
Tuition and Fees	-	-	-
Charges for Services	-	-	-
Extracurricular Activities	-	-	-
Miscellaneous	-	-	-
<i>Total Revenues</i>	<u>41,515</u>	<u>79,615</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular	-	-	-
Special	-	-	-
Vocational	29,221	-	-
Adult/Continuing	-	-	-
Support Services:			
Pupils	-	-	-
Instructional Staff	14,402	47,757	-
Administration	-	-	-
Fiscal	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	-	-	-
Extracurricular Activities	-	-	-
Intergovernmental	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
<i>Total Expenditures</i>	<u>43,623</u>	<u>47,757</u>	<u>-</u>
Excess of Revenues Over			
(Under) Expenditures	<u>(2,108)</u>	<u>31,858</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Inception of Capital Lease	-	-	-
Proceeds from Sale of Capital Assets	-	-	-
Refund of Prior Year Expenditure	-	-	-
Refund of Prior Year Receipt	-	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing			
Sources Over/(Under) Expenditures			
and Other Financing Uses	(2,108)	31,858	-
Fund Balance (Deficit), Beginning of Year, as restated	<u>(8,774)</u>	<u>(65)</u>	<u>9,661</u>
Fund Balance (Deficit), End of Year	<u>\$ (10,882)</u>	<u>31,793</u>	<u>9,661</u>

Abstinence Education	Education Management Information Systems	Disadvantaged Pupil Impact	Data Communications	School Net Professional Development
-	-	-	-	-
-	34,637	4,282,255	57,000	6,750
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	34,637	4,282,255	57,000	6,750
-	-	2,370,798	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	606,794	-	-
-	-	115,856	-	7,705
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	23,240	-	53,577	-
-	-	-	-	-
-	-	-	-	-
0	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	23,240	3,093,448	53,577	7,705
-	-	-	-	-
-	11,397	1,188,807	3,423	(955)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	11,397	1,188,807	3,423	(955)
11,850	68,914	(650,391)	281,499	7,148
11,850	80,311	538,416	284,922	6,193

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2004  
(Continued)

	Ohio Reads	Summer Reading Intervention	Alternative Schools
<b>REVENUES:</b>			
Taxes	\$ -	-	-
Intergovernmental	71,000	218,652	342,248
Investment Earnings	-	-	-
Tuition and Fees	-	-	-
Charges for Services	-	-	-
Extracurricular Activities	-	-	-
Miscellaneous	6,000	-	-
<i>Total Revenues</i>	<u>77,000</u>	<u>218,652</u>	<u>342,248</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular	57,229	287,338	111,492
Special	-	-	-
Vocational	-	-	-
Adult/Continuing	-	-	-
Support Services:			
Pupils	57,958	599	189,008
Instructional Staff	355	-	936
Administration	1,388	-	-
Fiscal	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	-	-	-
Extracurricular Activities	-	-	-
Intergovernmental	-	-	80,370
Debt Service:			
Principal	-	-	-
Interest	-	-	-
<i>Total Expenditures</i>	<u>116,930</u>	<u>287,937</u>	<u>381,806</u>
Excess of Revenues Over (Under) Expenditures	<u>(39,930)</u>	<u>(69,285)</u>	<u>(39,558)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Inception of Capital Lease	-	-	-
Proceeds from Sale of Capital Assets	-	-	-
Refund of Prior Year Expenditure	-	-	-
Refund of Prior Year Receipt	(15,168)	-	-
Operating Transfers In	-	-	48,935
Operating Transfers Out	-	-	(48,935)
Total Other Financing Sources (Uses)	<u>(15,168)</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(55,098)	(69,285)	(39,558)
Fund Balance (Deficit), Beginning of Year, as restated	<u>68,630</u>	<u>120,315</u>	<u>49,707</u>
Fund Balance (Deficit), End of Year	<u>\$ 13,532</u>	<u>51,030</u>	<u>10,149</u>



Extended Learning Opportunities	Miscellaneous State Grants	Adult Basic Education	Eisenhower Grant	Title VI-B
-	-	-	-	-
-	118,407	167,101	-	1,094,268
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	2,698
-	118,407	167,101	-	1,096,966
35,225	-	-	-	-
-	-	-	-	911,393
-	564	-	-	-
-	-	168,261	-	-
-	93,875	160	-	334,635
-	3,697	47,666	4,526	67,251
-	4,775	-	-	36,212
-	-	-	-	-
-	4,935	-	-	-
-	-	190	-	-
-	-	-	-	-
-	-	-	-	33,731
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
35,225	107,846	216,277	4,526	1,383,222
(35,225)	10,561	(49,176)	(4,526)	(286,256)
-	-	-	-	-
-	-	-	-	-
-	(14,580)	-	-	(14,145)
-	-	-	-	211
-	-	-	-	(211)
-	(14,580)	-	-	(14,145)
(35,225)	(4,019)	(49,176)	(4,526)	(300,401)
30,367	23,102	28,323	4,526	305,542
(4,858)	19,083	(20,853)	-	5,141

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2004  
(Continued)

	Vocational Education	Title I	Title VI
<b>REVENUES:</b>			
Taxes	\$ -	-	-
Intergovernmental	-	3,590,545	85,643
Investment Earnings	-	-	-
Tuition and Fees	-	-	-
Charges for Services	-	-	-
Extracurricular Activities	-	-	-
Miscellaneous	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Revenues</i>	<u>-</u>	<u>3,590,545</u>	<u>85,643</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular	-	399,318	499
Special	-	2,916,075	106,790
Vocational	-	-	-
Adult/Continuing	-	-	-
Support Services:			
Pupils	-	17,626	-
Instructional Staff	-	646,242	3,016
Administration	-	109,175	-
Fiscal	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	1,792	-
Central	-	-	-
Operation of Non-Instructional Services	(2,769)	36,966	2,639
Extracurricular Activities	-	-	-
Intergovernmental	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Expenditures</i>	<u>(2,769)</u>	<u>4,127,194</u>	<u>112,944</u>
Excess of Revenues Over			
(Under) Expenditures	<u>2,769</u>	<u>(536,649)</u>	<u>(27,301)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Inception of Capital Lease	-	-	-
Proceeds from Sale of Capital Assets	-	-	-
Refund of Prior Year Expenditure	-	-	-
Refund of Prior Year Receipt	-	(13,275)	-
Operating Transfers In	-	98,454	-
Operating Transfers Out	-	(98,454)	-
	<u>-</u>	<u>(13,275)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(13,275)</u>	<u>-</u>
Excess of Revenues and Other Financing			
Sources Over/(Under) Expenditures			
and Other Financing Uses	2,769	(549,924)	(27,301)
Fund Balance (Deficit), Beginning of Year, as restated	<u>(2,769)</u>	<u>459,503</u>	<u>34,254</u>
Fund Balance (Deficit), End of Year	<u>\$ -</u>	<u>(90,421)</u>	<u>6,953</u>

Community Services Block Grant	Drug Free Schools Program	Preschool Grant	Goals 2000	Title VI-R
-	-	-	-	-
-	65,539	41,166	-	741,130
-	-	-	-	-
-	-	-	-	-
-	34	-	-	-
-	181	-	-	-
-	65,754	41,166	-	741,130
-	3,524	-	-	-
-	-	10,058	-	753,923
-	-	-	-	-
-	-	-	-	-
-	29,212	-	-	-
-	55,941	32,393	-	176,356
-	1,052	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	1,413	736	-	51
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	91,142	43,187	-	930,330
-	(25,388)	(2,021)	-	(189,200)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	13,699	-	-	-
-	(13,699)	-	-	-
-	-	-	-	-
-	(25,388)	(2,021)	-	(189,200)
224	4,733	(4,471)	1	75,182
224	(20,655)	(6,492)	1	(114,018)

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2004  
(Continued)

	Miscellaneous Federal Grants	Food Service	Uniform School Supplies
<b>REVENUES:</b>			
Taxes	\$ -	-	-
Intergovernmental	922,076	2,274,284	-
Investment Earnings	-	22,154	-
Tuition and Fees	-	-	10,553
Charges for Services	-	1,277,740	-
Extracurricular Activities	-	-	22
Miscellaneous	-	-	-
<i>Total Revenues</i>	<u>922,076</u>	<u>3,574,178</u>	<u>10,575</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular	265,638	-	-
Special	40,046	-	-
Vocational	-	-	-
Adult/Continuing	-	-	-
Support Services:			
Pupils	61,542	-	-
Instructional Staff	479,080	-	-
Administration	47,846	-	-
Fiscal	-	-	-
Operation and Maintenance of Plant	5,625	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	3,771	4,925,898	27,184
Extracurricular Activities	-	-	-
Intergovernmental	-	-	-
Debt Service:			
Principal	-	79,177	-
Interest	-	34,175	-
<i>Total Expenditures</i>	<u>903,548</u>	<u>5,039,250</u>	<u>27,184</u>
Excess of Revenues Over (Under) Expenditures	<u>18,528</u>	<u>(1,465,072)</u>	<u>(16,609)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Inception of Capital Lease	-	1,300,000	-
Proceeds from Sale of Capital Assets	-	-	-
Refund of Prior Year Expenditure	95	-	-
Refund of Prior Year Receipt	(1,656)	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>(1,561)</u>	<u>1,300,000</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	16,967	(165,072)	(16,609)
Fund Balance (Deficit), Beginning of Year, as restated	<u>34,184</u>	<u>2,401,650</u>	<u>42,169</u>
Fund Balance (Deficit), End of Year	<u>\$ 51,151</u>	<u>2,236,578</u>	<u>25,560</u>

<u>Summer Option</u>	<u>Adult Enrichment</u>	<u>School Age Child</u>	<u>Total</u>
-	-	-	271,568
-	-	-	15,086,049
-	-	(2,052)	24,268
-	-	-	18,799
-	15,144	381,801	1,674,685
-	-	-	515,164
<u>1,350</u>	<u>-</u>	<u>-</u>	<u>148,091</u>
<u>1,350</u>	<u>15,144</u>	<u>379,749</u>	<u>17,738,624</u>
-	-	-	3,553,359
-	-	-	4,748,208
-	-	-	101,416
-	-	-	169,308
-	-	-	1,406,921
-	-	-	1,754,215
-	-	-	264,806
-	-	-	27,750
-	-	-	15,560
-	-	-	2,589
-	-	-	76,817
-	10,378	476,462	6,085,489
-	-	-	606,467
-	-	-	80,370
-	-	-	79,177
<u>-</u>	<u>-</u>	<u>-</u>	<u>34,175</u>
<u>-</u>	<u>10,378</u>	<u>476,462</u>	<u>19,006,627</u>
<u>1,350</u>	<u>4,766</u>	<u>(96,713)</u>	<u>(1,268,003)</u>
-	-	-	1,300,000
-	-	-	1,102
-	-	-	2,406
-	-	-	(70,095)
-	-	-	161,299
<u>-</u>	<u>-</u>	<u>-</u>	<u>(161,299)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,233,413</u>
1,350	4,766	(96,713)	(34,590)
<u>30,370</u>	<u>4,449</u>	<u>169,289</u>	<u>5,206,210</u>
<u>31,720</u>	<u>9,215</u>	<u>72,576</u>	<u>5,171,620</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2004

	Permanent Improvement	Building	SchoolNet Plus	Technology Equity	Video Learning	Total
<b>REVENUES:</b>						
Taxes	\$ 403,632	-	-	-	-	403,632
Intergovernmental	97,760	-	198,550	-	-	296,310
Investment Earnings	-	15,391	-	-	-	15,391
<i>Total Revenues</i>	<u>501,392</u>	<u>15,391</u>	<u>198,550</u>	<u>-</u>	<u>-</u>	<u>715,333</u>
<b>EXPENDITURES:</b>						
Current:						
Instruction:						
Regular	335,413	-	269,052	21	9,309	613,795
Support Services:						
Fiscal	16,409	18,227	-	-	-	34,636
Operation and Maintenance of Plant	23,468	21,676	-	-	-	45,144
Capital Outlay	<u>104,164</u>	<u>1,153,093</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,257,257</u>
<i>Total Expenditures</i>	<u>479,454</u>	<u>1,192,996</u>	<u>269,052</u>	<u>21</u>	<u>9,309</u>	<u>1,950,832</u>
Excess of Revenues Over (Under) Expenditures	<u>21,938</u>	<u>(1,177,605)</u>	<u>(70,502)</u>	<u>(21)</u>	<u>(9,309)</u>	<u>(1,235,499)</u>
Fund Balance, Beginning of Year	<u>2,442,789</u>	<u>2,366,334</u>	<u>75,851</u>	<u>323</u>	<u>9,309</u>	<u>4,894,606</u>
Fund Balance, End of Year	<u>\$ 2,464,727</u>	<u>1,188,729</u>	<u>5,349</u>	<u>302</u>	<u>-</u>	<u>3,659,107</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
June 30, 2004

	Balance 6/30/2003	Additions	Deletions	Balance 6/30/2004
<b>DISTRICT AGENCY:</b>				
<b>ASSETS:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 402	-	-	402
<b>LIABILITIES:</b>				
Due to Students	\$ 402	-	-	402
<b>STUDENT MANAGED ACTIVITY:</b>				
<b>ASSETS:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 116,777	134,737	116,777	134,737
<b>LIABILITIES:</b>				
Accounts Payable	\$ 1,127	5,092	1,127	5,092
Due to Students	115,650	129,645	115,650	129,645
Total Liabilities	\$ 116,777	134,737	116,777	134,737
<b>TOTAL AGENCY:</b>				
<b>ASSETS:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 117,179	134,737	116,777	135,139
<b>LIABILITIES:</b>				
Accounts Payable	\$ 1,127	5,092	1,127	5,092
Due to Students	116,052	129,645	115,650	130,047
Total Liabilities	\$ 117,179	134,737	116,777	135,139





**Individual Fund Schedules of Revenues, Expenditures/Expenses  
And Changes in Fund Balance/Fund Equity –  
Budget (Non-GAAP) and Actual**

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Mental Health Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 51,000	83,026	58,871	(24,155)
<i>Total Revenues</i>	<u>51,000</u>	<u>83,026</u>	<u>58,871</u>	<u>(24,155)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Vocational Instruction	82,026	77,426	66,130	11,296
Instructional Staff	<u>1,000</u>	<u>5,600</u>	<u>4,317</u>	<u>1,283</u>
<i>Total Expenditures</i>	<u>83,026</u>	<u>83,026</u>	<u>70,447</u>	<u>12,579</u>
Excess of Revenues Over Expenditures	<u>(32,026)</u>	<u>-</u>	<u>(11,576)</u>	<u>(11,576)</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances Out	<u>-</u>	<u>-</u>	<u>(10,075)</u>	<u>(10,075)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>(10,075)</u>	<u>(10,075)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(32,026)	-	(21,651)	(21,651)
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	<u>150</u>	<u>150</u>	<u>150</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (31,876)</u>	<u>150</u>	<u>(21,501)</u>	<u>(21,651)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Public School Support Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 1,080	1,080	503	(577)
Extracurricular Activities	228,964	228,964	106,667	(122,297)
Miscellaneous	644	644	300	(344)
<i>Total Revenues</i>	<u>230,688</u>	<u>230,688</u>	<u>107,470</u>	<u>(123,218)</u>
<b><u>Expenditures:</u></b>				
Current:				
Extracurricular Activities	291,165	306,994	116,230	190,764
Capital Outlay	8,835	9,335	3,374	5,961
<i>Total Expenditures</i>	<u>300,000</u>	<u>316,329</u>	<u>119,604</u>	<u>196,725</u>
Excess of Revenues Over Expenditures	<u>(69,312)</u>	<u>(85,641)</u>	<u>(12,134)</u>	<u>73,507</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Refunds of Prior Year Expenditures	947	947	441	(506)
Compensation for Loss of Fixed Assets	2,365	2,365	1,102	(1,263)
<i>Total Other Financing Sources (Uses)</i>	<u>3,312</u>	<u>3,312</u>	<u>1,543</u>	<u>(1,769)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(66,000)	(82,329)	(10,591)	71,738
Fund Balance, Beginning of Year	107,467	107,467	107,467	-
Prior Year Encumbrances Appropriated	11,633	11,633	11,633	-
Fund Balance, End of Year	<u>\$ 53,100</u>	<u>36,771</u>	<u>108,509</u>	<u>71,738</u>

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Miscellaneous Grants Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 233,783	233,783	194,201	(39,582)
Tuition and Fees	9,927	9,927	8,246	(1,681)
Miscellaneous	<u>46,347</u>	<u>46,347</u>	<u>38,500</u>	<u>(7,847)</u>
<i>Total Revenues</i>	<u>290,057</u>	<u>290,057</u>	<u>240,947</u>	<u>(49,110)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	22,708	50,544	22,619	27,925
Special Instruction	18,362	30,325	13,459	16,866
Adult/Continuing Instruction	5	-	-	-
Support Services:				
Pupils	9,305	17,449	7,958	9,491
Instructional Staff	131,110	150,652	61,622	89,030
Fiscal	-	659	-	659
Pupil Transportation	1,000	298	254	44
Non-Instructional Services	2,049	-	-	-
Extracurricular Activities	46,911	75,768	33,409	42,359
Capital Outlay	<u>30,075</u>	<u>63,053</u>	<u>28,757</u>	<u>34,296</u>
<i>Total Expenditures</i>	<u>261,525</u>	<u>388,748</u>	<u>168,078</u>	<u>220,670</u>
Excess of Revenues Over Expenditures	<u>28,532</u>	<u>(98,691)</u>	<u>72,869</u>	<u>171,560</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Refunds of Prior Year Expenditures	944	944	784	(160)
Refund of Prior Year Receipts	<u>(50)</u>	<u>(1,535)</u>	<u>(700)</u>	<u>835</u>
<i>Total Other Financing Sources (Uses)</i>	<u>894</u>	<u>(591)</u>	<u>84</u>	<u>675</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	29,426	(99,282)	72,953	172,235
Fund Balance, Beginning of Year	116,839	116,839	116,839	-
Prior Year Encumbrances Appropriated	<u>42,317</u>	<u>42,317</u>	<u>42,317</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>188,582</u>	<u>59,874</u>	<u>232,109</u>	<u>172,235</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Basic Education Foundation Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Miscellaneous	\$ 280,000	280,000	102,934	(177,066)
<i>Total Revenues</i>	<u>280,000</u>	<u>280,000</u>	<u>102,934</u>	<u>(177,066)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Special Instruction	3,800	3,800	3,351	449
Vocational Instruction	-	-	3,979	(3,979)
Pupils	3,573	6,573	6,076	497
Instructional Staff	-	-	123	(123)
Administration	64,040	64,040	62,614	1,426
Pupil Transportation	800	800	491	309
Non-Instructional Services	<u>37,340</u>	<u>35,340</u>	<u>30,963</u>	<u>4,377</u>
<i>Total Expenditures</i>	<u>109,553</u>	<u>110,553</u>	<u>107,597</u>	<u>2,956</u>
Excess of Revenues Over Expenditures	170,447	169,447	(4,663)	(174,110)
Fund Balance, Beginning of Year	9,592	9,592	9,592	-
Prior Year Encumbrances Appropriated	<u>4,204</u>	<u>4,204</u>	<u>4,204</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>184,243</u>	<u>183,243</u>	<u>9,133</u>	<u>(174,110)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Venture Capital Program Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Total Revenues	\$ -	-	-	-
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	26	526	526	-
Instructional Staff	563	63	63	-
Capital Outlay	598	426	426	-
Total Expenditures	1,187	1,015	1,015	-
Excess of Revenues Over Expenditures	(1,187)	(1,015)	(1,015)	-
<b><u>Other Financing Sources (Uses):</u></b>				
Refund of Prior Year Receipts	(2,520)	(2,692)	(2,692)	-
Total Other Financing Sources (Uses)	(2,520)	(2,692)	(2,692)	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,707)	(3,707)	(3,707)	-
Fund Balance, Beginning of Year	3,707	3,707	3,707	-
Fund Balance, End of Year	\$ -	-	-	-

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
OSFC Maintenance Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Taxes	\$ 271,345	271,345	268,822	(2,523)
Intergovernmental	<u>32,379</u>	<u>32,379</u>	<u>35,707</u>	<u>3,328</u>
<i>Total Revenues</i>	<u>303,724</u>	<u>303,724</u>	<u>304,529</u>	<u>805</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Fiscal	6,000	6,000	5,399	601
Operation and Maintenance of Plant	<u>114,308</u>	<u>114,308</u>	<u>114,308</u>	<u>-</u>
<i>Total Expenditures</i>	<u>120,308</u>	<u>120,308</u>	<u>119,707</u>	<u>601</u>
Excess of Revenues Over Expenditures	183,416	183,416	184,822	1,406
Fund Balance, Beginning of Year	<u>661,854</u>	<u>661,854</u>	<u>661,854</u>	<u>-</u>
Prior Year Encumbrances Appropriated	<u>114,308</u>	<u>114,308</u>	<u>114,308</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 959,578</u>	<u>959,578</u>	<u>960,984</u>	<u>1,406</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
District Managed Student Activity Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Interest	\$ 5,944	5,944	3,557	(2,387)
Extracurricular Activities	682,915	682,915	408,685	(274,230)
<i>Total Revenues</i>	<u>688,859</u>	<u>688,859</u>	<u>412,242</u>	<u>(276,617)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Special Instruction	7	7	-	7
Extracurricular Activities	728,619	764,704	425,776	338,928
Capital Outlay	81,447	88,572	40,058	48,514
<i>Total Expenditures</i>	<u>810,073</u>	<u>853,283</u>	<u>465,834</u>	<u>387,449</u>
Excess of Revenues Over Expenditures	<u>(121,214)</u>	<u>(164,424)</u>	<u>(53,592)</u>	<u>110,832</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Refunds of Prior Year Expenditures	1,141	1,141	683	(458)
<i>Total Other Financing Sources (Uses)</i>	<u>1,141</u>	<u>1,141</u>	<u>683</u>	<u>(458)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(120,073)	(163,283)	(52,909)	110,374
Fund Balance, Beginning of Year	341,925	341,925	341,925	-
Prior Year Encumbrances Appropriated	38,036	38,036	38,036	-
Fund Balance, End of Year	<u>\$ 259,888</u>	<u>216,678</u>	<u>327,052</u>	<u>110,374</u>



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Auxiliary Services Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 576,585	573,494	549,345	(24,149)
Interest	1,515	1,506	1,443	(63)
<i>Total Revenues</i>	<u>578,100</u>	<u>575,000</u>	<u>550,788</u>	<u>(24,212)</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Fiscal	23,095	38,505	22,004	16,501
Non-Instructional Services	667,081	998,969	514,757	484,212
Capital Outlay	77,947	129,954	95,379	34,575
<i>Total Expenditures</i>	<u>768,123</u>	<u>1,167,428</u>	<u>632,140</u>	<u>535,288</u>
Excess of Revenues Over Expenditures	(190,023)	(592,428)	(81,352)	511,076
<b><u>Other Financing Sources (Uses):</u></b>				
Refund of Prior Year Receipts	(8,270)	(13,787)	(7,879)	5,908
<i>Total Other Financing Sources (Uses)</i>	<u>(8,270)</u>	<u>(13,787)</u>	<u>(7,879)</u>	<u>5,908</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(198,293)	(606,215)	(89,231)	516,984
Fund Balance, Beginning of Year	28,849	28,849	28,849	-
Prior Year Encumbrances Appropriated	169,654	169,654	169,654	-
Fund Balance, End of Year	\$ <u>210</u>	<u>(407,712)</u>	<u>109,272</u>	<u>516,984</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Post Secondary Vocational Education Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 52,000	52,500	36,416	(16,084)
<i>Total Revenues</i>	<u>52,000</u>	<u>52,500</u>	<u>36,416</u>	<u>(16,084)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Vocational Instruction	37,941	37,941	29,925	8,016
Support Services:				
Instructional Staff	<u>14,550</u>	<u>14,550</u>	<u>14,306</u>	<u>244</u>
<i>Total Expenditures</i>	<u>52,491</u>	<u>52,491</u>	<u>44,231</u>	<u>8,260</u>
Excess of Revenues Over Expenditures	(491)	9	(7,815)	(7,824)
<b><u>Other Financing Sources (Uses):</u></b>				
Advances Out	<u>-</u>	<u>-</u>	<u>(8,217)</u>	<u>(8,217)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>(8,217)</u>	<u>(8,217)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(491)	9	(16,032)	(16,041)
Fund Balance, Beginning of Year	1	1	1	-
Prior Year Encumbrances Appropriated	<u>396</u>	<u>396</u>	<u>396</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>(94)</u>	<u>406</u>	<u>(15,635)</u>	<u>(16,041)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Local Professional Development Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 54,305	125,305	29,615	(95,690)
<i>Total Revenues</i>	<u>54,305</u>	<u>125,305</u>	<u>29,615</u>	<u>(95,690)</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Instructional Staff	125,263	125,263	6,806	118,457
<i>Total Expenditures</i>	<u>125,263</u>	<u>125,263</u>	<u>6,806</u>	<u>118,457</u>
Excess of Revenues Over Expenditures	(70,958)	42	22,809	22,767
Fund Balance, Beginning of Year	<u>72</u>	<u>72</u>	<u>72</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (70,886)</u>	<u>114</u>	<u>22,881</u>	<u>22,767</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Vocational Education Equipment Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
<i>Total Revenues</i>	\$ -	-	-	-
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Vocational Instruction	9,661	9,661	-	9,661
<i>Total Expenditures</i>	9,661	9,661	-	9,661
Excess of Revenues Over Expenditures	(9,661)	(9,661)	-	9,661
Fund Balance, Beginning of Year	9,661	9,661	9,661	-
Fund Balance, End of Year	\$ -	-	9,661	9,661

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Abstinence Education Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 70,000	-	-	-
<i>Total Revenues</i>	<u>70,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>70,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Pass Through Payments	(11,851)	(11,851)	(11,851)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(11,851)</u>	<u>(11,851)</u>	<u>(11,851)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	58,149	(11,851)	(11,851)	-
Fund Balance, Beginning of Year	<u>11,851</u>	<u>11,851</u>	<u>11,851</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 70,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Education Management Information Systems Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 25,000	25,000	34,638	9,638
<i>Total Revenues</i>	25,000	25,000	34,638	9,638
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Central	68,768	72,598	47,671	24,927
Capital Outlay	146	6,550	5,212	1,338
<i>Total Expenditures</i>	68,914	79,148	52,883	26,265
Excess of Revenues Over Expenditures	(43,914)	(54,148)	(18,245)	35,903
Fund Balance, Beginning of Year	49,234	49,234	49,234	-
Prior Year Encumbrances Appropriated	19,680	19,680	19,680	-
Fund Balance, End of Year	\$ 25,000	14,766	50,669	35,903

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Disadvantaged Pupil Impact Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 4,600,000	4,431,974	4,282,255	(149,719)
<i>Total Revenues</i>	<u>4,600,000</u>	<u>4,431,974</u>	<u>4,282,255</u>	<u>(149,719)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	4,431,974	4,431,974	2,502,145	1,929,829
Pupils	-	-	589,758	(589,758)
Instructional Staff	<u>-</u>	<u>-</u>	<u>112,129</u>	<u>(112,129)</u>
<i>Total Expenditures</i>	<u>4,431,974</u>	<u>4,431,974</u>	<u>3,204,032</u>	<u>1,227,942</u>
Excess of Revenues Over Expenditures	168,026	-	1,078,223	1,078,223
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 168,026</u>	<u>-</u>	<u>1,078,223</u>	<u>1,078,223</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Data Communications Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 50,000	50,000	57,000	7,000
<i>Total Revenues</i>	<u>50,000</u>	<u>50,000</u>	<u>57,000</u>	<u>7,000</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Central	130,415	130,415	24,174	106,241
Capital Outlay	<u>151,084</u>	<u>151,084</u>	<u>31,010</u>	<u>120,074</u>
<i>Total Expenditures</i>	<u>281,499</u>	<u>281,499</u>	<u>55,184</u>	<u>226,315</u>
Excess of Revenues Over Expenditures	(231,499)	(231,499)	1,816	233,315
Fund Balance, Beginning of Year	<u>281,499</u>	<u>281,499</u>	<u>281,499</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 50,000</u>	<u>50,000</u>	<u>283,315</u>	<u>233,315</u>



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
School Net Professional Development Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$ -	6,750	6,750	-
<i>Total Revenues</i>	<u>-</u>	<u>6,750</u>	<u>6,750</u>	<u>-</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	681	681	681	-
Support Services:				
Instructional Staff	<u>6,666</u>	<u>13,416</u>	<u>12,239</u>	<u>1,177</u>
<i>Total Expenditures</i>	<u>7,347</u>	<u>14,097</u>	<u>12,920</u>	<u>1,177</u>
Excess of Revenues Over Expenditures	(7,347)	(7,347)	(6,170)	1,177
Fund Balance, Beginning of Year	6,507	6,507	6,507	-
Prior Year Encumbrances Appropriated	<u>840</u>	<u>840</u>	<u>840</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>-</u>	<u>1,177</u>	<u>1,177</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Ohio Reads Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 27,143	58,470	71,000	12,530
Miscellaneous	2,857	6,155	6,000	(155)
<i>Total Revenues</i>	<u>30,000</u>	<u>64,625</u>	<u>77,000</u>	<u>12,375</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	61,061	76,427	35,925	40,502
Support Services:				
Pupils	32,027	56,780	76,845	(20,065)
Instructional Staff	331	491	380	111
Administration	3,060	4,184	2,492	1,692
Capital Outlay	7,733	23,112	34,094	(10,982)
<i>Total Expenditures</i>	<u>104,212</u>	<u>160,994</u>	<u>149,736</u>	<u>11,258</u>
Excess of Revenues Over Expenditures	(74,212)	(96,369)	(72,736)	23,633
<b><u>Other Financing Sources (Uses):</u></b>				
Refund of Prior Year Receipts	(3,440)	(10,282)	(15,168)	(4,886)
<i>Total Other Financing Sources (Uses)</i>	<u>(3,440)</u>	<u>(10,282)</u>	<u>(15,168)</u>	<u>(4,886)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(77,652)	(106,651)	(87,904)	18,747
Fund Balance, Beginning of Year	16,988	16,988	16,988	-
Prior Year Encumbrances Appropriated	75,661	75,661	75,661	-
Fund Balance, End of Year	\$ <u>14,997</u>	<u>(14,002)</u>	<u>4,745</u>	<u>18,747</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Summer Reading Intervention Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$ -	301,000	218,652	(82,348)
<i>Total Revenues</i>	<u>-</u>	<u>301,000</u>	<u>218,652</u>	<u>(82,348)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	467,634	464,634	351,408	113,226
Support Services:				
Pupils	-	3,000	1,225	1,775
<i>Total Expenditures</i>	<u>467,634</u>	<u>467,634</u>	<u>352,633</u>	<u>115,001</u>
Excess of Revenues Over Expenditures	(467,634)	(166,634)	(133,981)	32,653
Fund Balance, Beginning of Year	<u>166,976</u>	<u>166,976</u>	<u>166,976</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (300,658)</u>	<u>342</u>	<u>32,995</u>	<u>32,653</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Alternative Schools Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ -	350,629	342,248	(8,381)
<i>Total Revenues</i>	-	350,629	342,248	(8,381)
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	116,153	116,153	107,140	9,013
Support Services:				
Pupils	215,496	215,496	177,710	37,786
Instructional Staff	1,015	1,015	5,936	(4,921)
<i>Total Expenditures</i>	332,664	332,664	290,786	41,878
Excess of Revenues Over Expenditures	(332,664)	17,965	51,462	33,497
<b><u>Other Financing Sources (Uses):</u></b>				
Pass Through Payments	(87,131)	(87,131)	(80,370)	6,761
Operating Transfers In	-	50,133	48,935	(1,198)
Operating Transfers Out	(53,052)	(53,052)	(48,935)	4,117
<i>Total Other Financing Sources (Uses)</i>	(140,183)	(90,050)	(80,370)	9,680
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(472,847)	(72,085)	(28,908)	43,177
Fund Balance, Beginning of Year	48,935	48,935	48,935	-
Prior Year Encumbrances Appropriated	23,214	23,214	23,214	-
Fund Balance, End of Year	\$ (400,698)	64	43,241	43,177

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Extended Learning Opportunities Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
<i>Total Revenues</i>	\$ -	-	-	-
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Special Instruction	52,933	52,933	36,433	16,500
<i>Total Expenditures</i>	52,933	52,933	36,433	16,500
Excess of Revenues Over Expenditures	(52,933)	(52,933)	(36,433)	16,500
Fund Balance, Beginning of Year	52,933	52,933	52,933	-
Fund Balance, End of Year	\$ -	-	16,500	16,500

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Miscellaneous State Grants Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 300,000	300,000	123,316	(176,684)
<i>Total Revenues</i>	<u>300,000</u>	<u>300,000</u>	<u>123,316</u>	<u>(176,684)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Vocational Instruction	712	1,132	668	464
Support Services:				
Pupils	28,091	100,219	106,601	(6,382)
Instructional Staff	1,855	4,673	4,605	68
Administration	2,943	6,956	5,381	1,575
Operation and Maintenance of Plant	1,344	5,024	4,935	89
<i>Total Expenditures</i>	<u>34,945</u>	<u>118,004</u>	<u>122,190</u>	<u>(4,186)</u>
Excess of Revenues Over Expenditures	<u>265,055</u>	<u>181,996</u>	<u>1,126</u>	<u>(180,870)</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Refund of Prior Year Receipts	(18,551)	(29,424)	(14,580)	14,844
<i>Total Other Financing Sources (Uses)</i>	<u>(18,551)</u>	<u>(29,424)</u>	<u>(14,580)</u>	<u>14,844</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	246,504	152,572	(13,454)	(166,026)
Fund Balance, Beginning of Year	3,226	3,226	3,226	-
Prior Year Encumbrances Appropriated	19,191	19,191	19,191	-
Fund Balance, End of Year	<u>\$ 268,921</u>	<u>174,989</u>	<u>8,963</u>	<u>(166,026)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Adult Basic Education Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 285,000	285,000	226,195	(58,805)
<i>Total Revenues</i>	<u>285,000</u>	<u>285,000</u>	<u>226,195</u>	<u>(58,805)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Adult/Continuing Instruction	205,117	217,586	160,054	57,532
Support Services:				
Pupils	-	160	160	-
Instructional Staff	62,117	57,811	46,882	10,929
Administration	250	250	-	250
Pupil Transportation	240	200	200	-
Capital Outlay	<u>6,847</u>	<u>(1,436)</u>	<u>4,000</u>	<u>(5,436)</u>
<i>Total Expenditures</i>	<u>274,571</u>	<u>274,571</u>	<u>211,296</u>	<u>63,275</u>
Excess of Revenues Over Expenditures	<u>10,429</u>	<u>10,429</u>	<u>14,899</u>	<u>4,470</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances Out	<u>-</u>	<u>-</u>	<u>(18,752)</u>	<u>(18,752)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>(18,752)</u>	<u>(18,752)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	10,429	10,429	(3,853)	(14,282)
Fund Balance, Beginning of Year	1	1	1	-
Prior Year Encumbrances Appropriated	<u>6,373</u>	<u>6,373</u>	<u>6,373</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 16,803</u>	<u>16,803</u>	<u>2,521</u>	<u>(14,282)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Eisenhower Grant Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 100,000	-	-	-
<i>Total Revenues</i>	100,000	-	-	-
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Instructional Staff	4,256	4,256	4,524	(268)
<i>Total Expenditures</i>	4,256	4,256	4,524	(268)
Excess of Revenues Over Expenditures	95,744	(4,256)	(4,524)	(268)
Fund Balance, Beginning of Year	44	44	44	-
Prior Year Encumbrances Appropriated	4,480	4,480	4,480	-
Fund Balance, End of Year	\$ 100,268	268	-	(268)



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Title VI-B Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 898,411	1,628,519	1,524,964	(103,555)
Miscellaneous	1,589	2,881	2,698	(183)
<i>Total Revenues</i>	<u>900,000</u>	<u>1,631,400</u>	<u>1,527,662</u>	<u>(103,738)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Special Instruction	1,117,607	1,118,634	945,172	173,462
Pupils	292,947	293,318	333,958	(40,640)
Instructional Staff	134,856	134,962	90,187	44,775
Administration	32,745	32,787	34,932	(2,145)
Non-Instructional Services	30,996	31,030	28,736	2,294
Capital Outlay	89,880	89,996	95,884	(5,888)
<i>Total Expenditures</i>	<u>1,699,031</u>	<u>1,700,727</u>	<u>1,528,869</u>	<u>171,858</u>
Excess of Revenues Over Expenditures	<u>(799,031)</u>	<u>(69,327)</u>	<u>(1,207)</u>	<u>68,120</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Refund of Prior Year Receipts	(13,259)	(13,276)	(14,145)	(869)
Advances Out	(200,301)	(200,557)	(213,679)	(13,122)
Operating Transfers In	-	-	211	211
Operating Transfers Out	(198)	(198)	(211)	(13)
<i>Total Other Financing Sources (Uses)</i>	<u>(213,758)</u>	<u>(214,031)</u>	<u>(227,824)</u>	<u>(13,793)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,012,789)	(283,358)	(229,031)	54,327
Fund Balance, Beginning of Year	(88,637)	(88,637)	(88,637)	-
Prior Year Encumbrances Appropriated	<u>372,092</u>	<u>372,092</u>	<u>372,092</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (729,334)</u>	<u>97</u>	<u>54,424</u>	<u>54,327</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Vocational Education Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 50,000	-	-	-
<i>Total Revenues</i>	50,000	-	-	-
<b><u>Expenditures:</u></b>				
Current:				
Non-Instructional Services	5,710	5,710	3,353	2,357
<i>Total Expenditures</i>	5,710	5,710	3,353	2,357
Excess of Revenues Over Expenditures	44,290	(5,710)	(3,353)	2,357
Fund Balance, Beginning of Year	3,353	3,353	3,353	-
Fund Balance, End of Year	\$ 47,643	(2,357)	-	2,357

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Title I Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 4,400,300	5,032,966	4,345,330	(687,636)
<i>Total Revenues</i>	<u>4,400,300</u>	<u>5,032,966</u>	<u>4,345,330</u>	<u>(687,636)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Special Instruction	4,047,744	4,137,346	3,315,115	822,231
Support Services:				
Pupils	41,295	41,833	26,583	15,250
Instructional Staff	767,202	785,229	656,737	128,492
Administration	120,241	123,170	106,124	17,046
Operation and Maintenance of Plant	-	-	2,600	(2,600)
Pupil Transportation	3,093	3,141	1,939	1,202
Non-Instructional Services	44,038	45,078	39,688	5,390
Capital Outlay	<u>232,425</u>	<u>238,148</u>	<u>218,205</u>	<u>19,943</u>
<i>Total Expenditures</i>	<u>5,256,038</u>	<u>5,373,945</u>	<u>4,366,991</u>	<u>1,006,954</u>
Excess of Revenues Over Expenditures	(855,738)	(340,979)	(21,661)	319,318
<b><u>Other Financing Sources (Uses):</u></b>				
Refund of Prior Year Receipts	(15,086)	(15,457)	(13,275)	2,182
Advances Out	(104,323)	(106,892)	(91,802)	15,090
Operating Transfers In	99,700	114,034	98,454	(15,580)
Operating Transfers Out	<u>(111,882)</u>	<u>(114,637)</u>	<u>(98,454)</u>	<u>16,183</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(131,591)</u>	<u>(122,952)</u>	<u>(105,077)</u>	<u>17,875</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(987,329)	(463,931)	(126,738)	337,193
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	<u>467,548</u>	<u>467,548</u>	<u>467,548</u>	-
Fund Balance, End of Year	\$ <u>(519,781)</u>	<u>3,617</u>	<u>340,810</u>	<u>337,193</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Title VI Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 100,000	121,000	145,013	24,013
<i>Total Revenues</i>	<u>100,000</u>	<u>121,000</u>	<u>145,013</u>	<u>24,013</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	469	527	527	-
Special Instruction	95,408	106,128	107,382	(1,254)
Support Services:				
Instructional Staff	2,420	4,469	2,810	1,659
Non-Instructional Services	1,126	9,598	3,953	5,645
<i>Total Expenditures</i>	<u>99,423</u>	<u>120,722</u>	<u>114,672</u>	<u>6,050</u>
Excess of Revenues Over Expenditures	<u>577</u>	<u>278</u>	<u>30,341</u>	<u>30,063</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances Out	(21,538)	-	(24,207)	(24,207)
<i>Total Other Financing Sources (Uses)</i>	<u>(21,538)</u>	<u>-</u>	<u>(24,207)</u>	<u>(24,207)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(20,961)	278	6,134	5,856
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	<u>\$ (20,961)</u>	<u>278</u>	<u>6,134</u>	<u>5,856</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Community Services Block Grant Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 2,000	-	-	-
<i>Total Revenues</i>	2,000	-	-	-
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Non-Instructional Services	224	224	-	224
<i>Total Expenditures</i>	224	224	-	224
Excess of Revenues Over Expenditures	1,776	(224)	-	224
Fund Balance, Beginning of Year	224	224	224	-
Fund Balance, End of Year	\$ 2,000	-	224	224

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Drug Free Schools Program Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 98,176	116,189	81,202	(34,987)
Extracurricular Activities	42	50	35	(15)
Miscellaneous	219	259	181	(78)
<i>Total Revenues</i>	<u>98,437</u>	<u>116,498</u>	<u>81,418</u>	<u>(35,080)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	4,494	4,494	3,524	970
Support Services:				
Pupils	38,757	38,757	32,349	6,408
Instructional Staff	67,366	67,366	54,026	13,340
Administration	1,602	1,602	1,052	550
Non-Instructional Services	1,700	1,700	1,663	37
Capital Outlay	515	515	413	102
<i>Total Expenditures</i>	<u>114,434</u>	<u>114,434</u>	<u>93,027</u>	<u>21,407</u>
Excess of Revenues Over Expenditures	<u>(15,997)</u>	<u>2,064</u>	<u>(11,609)</u>	<u>(13,673)</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances Out	(6,265)	(6,265)	(5,024)	1,241
Operating Transfers In	16,563	19,601	13,699	(5,902)
Operating Transfers Out	(17,082)	(17,082)	(13,699)	3,383
<i>Total Other Financing Sources (Uses)</i>	<u>(6,784)</u>	<u>(3,746)</u>	<u>(5,024)</u>	<u>(1,278)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(22,781)	(1,682)	(16,633)	(14,951)
Fund Balance, Beginning of Year	2	2	2	-
Prior Year Encumbrances Appropriated	2,713	2,713	2,713	-
Fund Balance, End of Year	<u>\$ (20,066)</u>	<u>1,033</u>	<u>(13,918)</u>	<u>(14,951)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Preschool Grant Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 68,000	71,800	48,571	(23,229)
<i>Total Revenues</i>	<u>68,000</u>	<u>71,800</u>	<u>48,571</u>	<u>(23,229)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Special Instruction	8,926	23,993	23,545	448
Instructional Staff	52,722	46,866	34,866	12,000
Non-Instructional Services	<u>1,951</u>	<u>930</u>	<u>1,740</u>	<u>(810)</u>
<i>Total Expenditures</i>	<u>63,599</u>	<u>71,789</u>	<u>60,151</u>	<u>11,638</u>
Excess of Revenues Over Expenditures	<u>4,401</u>	<u>11</u>	<u>(11,580)</u>	<u>(11,591)</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances Out	<u>(9,170)</u>	<u>-</u>	<u>(6,064)</u>	<u>(6,064)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(9,170)</u>	<u>-</u>	<u>(6,064)</u>	<u>(6,064)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,769)	11	(17,644)	(17,655)
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	<u>980</u>	<u>980</u>	<u>980</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (3,789)</u>	<u>991</u>	<u>(16,664)</u>	<u>(17,655)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Goals 2000 Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 90,000	-	-	-
<i>Total Revenues</i>	90,000	-	-	-
<b><u>Expenditures:</u></b>				
Support Services:				
Instructional Staff	1	1	-	1
<i>Total Expenditures</i>	1	1	-	1
Excess of Revenues Over Expenditures	89,999	(1)	-	1
Fund Balance, Beginning of Year	1	1	1	-
Fund Balance, End of Year	\$ 90,000	-	1	1



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Title VI-R Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 480,000	1,106,000	1,432,014	326,014
<i>Total Revenues</i>	<u>480,000</u>	<u>1,106,000</u>	<u>1,432,014</u>	<u>326,014</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Special Instruction	555,301	846,811	719,903	126,908
Support Services:				
Instructional Staff	165,869	253,292	204,980	48,312
Non-Instructional Services	39	5,641	51	5,590
<i>Total Expenditures</i>	<u>721,209</u>	<u>1,105,744</u>	<u>924,934</u>	<u>180,810</u>
Excess of Revenues Over Expenditures	<u>(241,209)</u>	<u>256</u>	<u>507,080</u>	<u>506,824</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances Out	<u>(414,937)</u>	<u>-</u>	<u>(537,933)</u>	<u>(537,933)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(414,937)</u>	<u>-</u>	<u>(537,933)</u>	<u>(537,933)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(656,146)	256	(30,853)	(31,109)
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	<u>30,402</u>	<u>30,402</u>	<u>30,402</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (625,744)</u>	<u>30,658</u>	<u>(451)</u>	<u>(31,109)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Miscellaneous Federal Grants Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 999,889	1,005,888	862,530	(143,358)
<i>Total Revenues</i>	<u>999,889</u>	<u>1,005,888</u>	<u>862,530</u>	<u>(143,358)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	275,348	265,214	267,405	(2,191)
Special Instruction	10,000	10,000	7,373	2,627
Support Services:				
Pupils	7,774	67,502	66,379	1,123
Instructional Staff	518,607	504,993	428,569	76,424
Administration	44,800	44,800	42,502	2,298
Operation and Maintenance of Plant	6,000	6,000	5,625	375
Non-Instructional Services	23,350	15,576	4,332	11,244
Capital Outlay	<u>34,330</u>	<u>109,276</u>	<u>94,938</u>	<u>14,338</u>
<i>Total Expenditures</i>	<u>920,209</u>	<u>1,023,361</u>	<u>917,123</u>	<u>106,238</u>
Excess of Revenues Over Expenditures	79,680	(17,473)	(54,593)	(37,120)
<b><u>Other Financing Sources (Uses):</u></b>				
Proceeds of Notes	111	112	96	(16)
Refund of Prior Year Receipts	<u>-</u>	<u>(1,656)</u>	<u>(1,656)</u>	<u>-</u>
<i>Total Other Financing Sources (Uses)</i>	<u>111</u>	<u>(1,544)</u>	<u>(1,560)</u>	<u>(16)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	79,791	(19,017)	(56,153)	(37,136)
Fund Balance, Beginning of Year	19,141	19,141	19,141	-
Prior Year Encumbrances Appropriated	<u>10,752</u>	<u>10,752</u>	<u>10,752</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>109,684</u>	<u>10,876</u>	<u>(26,260)</u>	<u>(37,136)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Non-GAAP Basis)  
Food Service Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 1,297,775	1,321,681	2,151,639	829,958
Investment Earnings	13,543	13,792	22,453	8,661
Charges for Services	588,682	599,527	976,003	376,476
<i>Total Revenues</i>	<u>1,900,000</u>	<u>1,935,000</u>	<u>3,150,095</u>	<u>1,215,095</u>
<b><u>Expenditures:</u></b>				
Salaries and Wages:				
Central Support Services	6,078	6,272	6,079	193
Food Service Operations	1,345,894	1,388,911	1,346,218	42,693
Total Salaries and Wages	<u>1,351,972</u>	<u>1,395,183</u>	<u>1,352,297</u>	<u>42,886</u>
Fringe Benefits:				
Central Support Services	973	1,004	973	31
Food Service Operations	420,261	433,629	419,492	14,137
Total Fringe Benefits	<u>421,234</u>	<u>434,633</u>	<u>420,465</u>	<u>14,168</u>
Purchased Services:				
Operation and Maintenance of Plant	225,016	230,964	208,587	22,377
Central Support Services	1,008	1,040	1,370	(330)
Food Service Operations	100,049	103,157	102,454	703
Building Acquisition	21,278	21,958	21,283	675
Total Purchased Services	<u>347,351</u>	<u>357,119</u>	<u>333,694</u>	<u>23,425</u>
Materials and Supplies:				
Central Support Services	13,692	14,088	13,598	490
Food Service Operations	1,593,715	1,637,068	1,516,056	121,012
Total Materials and Supplies	<u>1,607,407</u>	<u>1,651,156</u>	<u>1,529,654</u>	<u>121,502</u>
Capital Outlay:				
Capital Outlay - New:				
Central Support Services	78,278	80,707	76,022	4,685
Food Service Operations	37,828	38,718	28,521	10,197
Site Improvement	1,128,791	1,164,869	1,207,636	(42,767)
Total Capital Outlay - New	<u>1,244,897</u>	<u>1,284,294</u>	<u>1,312,179</u>	<u>(27,885)</u>
Total Capital Outlay	<u>1,244,897</u>	<u>1,284,294</u>	<u>1,312,179</u>	<u>(27,885)</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Non-GAAP Basis)  
Food Service Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004  
(Continued)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Other:				
Food Service Operations	\$ 27,139	27,615	18,767	8,848
Total Other	<u>27,139</u>	<u>27,615</u>	<u>18,767</u>	<u>8,848</u>
<i>Total Expenditures</i>	<u>5,000,000</u>	<u>5,150,000</u>	<u>4,967,056</u>	<u>182,944</u>
<b><u>Other Financing Source:</u></b>				
Proceeds from Sale of Notes	<u>1,300,000</u>	<u>1,300,000</u>	<u>1,300,000</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(1,800,000)	(1,915,000)	(516,961)	1,398,039
Fund Equity, Beginning of Year	1,523,283	1,523,283	1,523,283	-
Prior Year Encumbrances Appropriated	<u>306,839</u>	<u>306,839</u>	<u>306,839</u>	<u>-</u>
Fund Equity, End of Year	<u>\$ 30,122</u>	<u>(84,878)</u>	<u>1,313,161</u>	<u>1,398,039</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Non-GAAP Basis)  
Uniform School Supplies Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Charges for Services	\$ 9,979	10,179	10,553	374
Other Revenues	<u>21</u>	<u>21</u>	<u>22</u>	<u>1</u>
<i>Total Revenues</i>	<u>10,000</u>	<u>10,200</u>	<u>10,575</u>	<u>375</u>
<b><u>Expenses:</u></b>				
Materials and Supplies:				
Regular Instruction	<u>47,091</u>	<u>56,522</u>	<u>30,889</u>	<u>25,633</u>
Total Materials and Supplies	<u>47,091</u>	<u>56,522</u>	<u>30,889</u>	<u>25,633</u>
<i>Total Expenses</i>	<u>47,091</u>	<u>56,522</u>	<u>30,889</u>	<u>25,633</u>
Excess of Revenues Over/(Under) Expenses	(37,091)	(46,322)	(20,314)	26,008
Fund Equity, Beginning of Year	39,426	39,426	39,426	-
Prior Year Encumbrances Appropriated	<u>2,744</u>	<u>2,744</u>	<u>2,744</u>	<u>-</u>
Fund Equity, End of Year	<u>\$ 5,079</u>	<u>(4,152)</u>	<u>21,856</u>	<u>26,008</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Non-GAAP Basis)  
Summer Option Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Other Revenues	\$ 38,000	38,000	1,350	(36,650)
<i>Total Revenues</i>	<u>38,000</u>	<u>38,000</u>	<u>1,350</u>	<u>(36,650)</u>
<b><u>Expenses:</u></b>				
Materials and Supplies:				
Regular Instruction	<u>30,370</u>	<u>30,370</u>	<u>-</u>	<u>30,370</u>
Total Materials and Supplies	<u>30,370</u>	<u>30,370</u>	<u>-</u>	<u>30,370</u>
<i>Total Expenses</i>	<u>30,370</u>	<u>30,370</u>	<u>-</u>	<u>30,370</u>
Excess of Revenues Over/(Under) Expenses	7,630	7,630	1,350	(6,280)
Fund Equity, Beginning of Year	<u>30,370</u>	<u>30,370</u>	<u>30,370</u>	<u>-</u>
Fund Equity, End of Year	\$ <u><u>38,000</u></u>	<u><u>38,000</u></u>	<u><u>31,720</u></u>	<u><u>(6,280)</u></u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Non-GAAP Basis)  
Adult Enrichment/Recreation Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Charges for Services	\$ 25,000	25,000	14,764	(10,236)
<i>Total Revenues</i>	<u>25,000</u>	<u>25,000</u>	<u>14,764</u>	<u>(10,236)</u>
<b><u>Expenses:</u></b>				
Salaries and Wages:				
Community Services	3,079	16,690	6,656	10,034
Total Salaries and Wages	<u>3,079</u>	<u>16,690</u>	<u>6,656</u>	<u>10,034</u>
Fringe Benefits:				
Community Services	530	2,871	1,145	1,726
Total Fringe Benefits	<u>530</u>	<u>2,871</u>	<u>1,145</u>	<u>1,726</u>
Purchased Services:				
Community Services	1,340	4,612	2,400	2,212
Total Purchased Services	<u>1,340</u>	<u>4,612</u>	<u>2,400</u>	<u>2,212</u>
Materials and Supplies:				
Community Services	140	757	500	257
Total Materials and Supplies	<u>140</u>	<u>757</u>	<u>500</u>	<u>257</u>
<i>Total Expenses</i>	<u>5,089</u>	<u>24,930</u>	<u>10,701</u>	<u>14,229</u>
Excess of Revenues Over/(Under) Expenses	19,911	70	4,063	3,993
Fund Equity, Beginning of Year	3,987	3,987	3,987	-
Prior Year Encumbrances Appropriated	<u>600</u>	<u>600</u>	<u>600</u>	<u>-</u>
Fund Equity, End of Year	\$ <u>24,498</u>	<u>4,657</u>	<u>8,650</u>	<u>3,993</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Non-GAAP Basis)  
School Age Child Care/After School Enrichment Special Revenue Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Charges for Services	\$ 650,000	500,000	381,801	(118,199)
<i>Total Revenues</i>	<u>650,000</u>	<u>500,000</u>	<u>381,801</u>	<u>(118,199)</u>
<b><u>Expenses:</u></b>				
Salaries and Wages:				
Community Services	400,000	400,000	304,172	95,828
Total Salaries and Wages	<u>400,000</u>	<u>400,000</u>	<u>304,172</u>	<u>95,828</u>
Fringe Benefits:				
Community Services	-	-	92,489	(92,489)
Total Fringe Benefits	<u>-</u>	<u>-</u>	<u>92,489</u>	<u>(92,489)</u>
Purchased Services:				
Community Services	88,735	88,735	47,400	41,335
Total Purchased Services	<u>88,735</u>	<u>88,735</u>	<u>47,400</u>	<u>41,335</u>
Materials and Supplies:				
Community Services	151,742	151,742	78,572	73,170
Total Materials and Supplies	<u>151,742</u>	<u>151,742</u>	<u>78,572</u>	<u>73,170</u>
Capital Outlay:				
Capital Outlay - New:				
Community Services	28,200	28,200	14,192	14,008
Total Capital Outlay - New	<u>28,200</u>	<u>28,200</u>	<u>14,192</u>	<u>14,008</u>
Total Capital Outlay	<u>28,200</u>	<u>28,200</u>	<u>14,192</u>	<u>14,008</u>
<i>Total Expenses</i>	<u>668,677</u>	<u>668,677</u>	<u>536,825</u>	<u>131,852</u>
Excess of Revenues Over/(Under) Expenses	(18,677)	(168,677)	(155,024)	13,653
Fund Equity, Beginning of Year	125,043	125,043	125,043	-
Prior Year Encumbrances Appropriated	<u>68,677</u>	<u>68,677</u>	<u>68,677</u>	<u>-</u>
Fund Equity, End of Year	\$ <u>175,043</u>	<u>25,043</u>	<u>38,696</u>	<u>13,653</u>



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Debt Service Fund  
For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Taxes	\$ 5,122,138	5,122,138	5,026,126	(96,012)
Intergovernmental	<u>858,738</u>	<u>2,830,932</u>	<u>673,803</u>	<u>(2,157,129)</u>
<i>Total Revenues</i>	<u>5,980,876</u>	<u>7,953,070</u>	<u>5,699,929</u>	<u>(2,253,141)</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Fiscal	115,000	115,000	101,148	13,852
Debt Service:				
Repayment of Debt Service	<u>4,795,442</u>	<u>4,795,442</u>	<u>4,795,442</u>	<u>-</u>
<i>Total Expenditures</i>	<u>4,910,442</u>	<u>4,910,442</u>	<u>4,896,590</u>	<u>13,852</u>
Excess of Revenues Over Expenditures	1,070,434	3,042,628	803,339	(2,239,289)
Fund Balance, Beginning of Year	<u>3,715,487</u>	<u>3,715,487</u>	<u>3,715,487</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>4,785,921</u>	<u>6,758,115</u>	<u>4,518,826</u>	<u>(2,239,289)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Permanent Improvement Capital Projects Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Taxes	\$ 775,745	775,745	751,760	(23,985)
Intergovernmental	92,033	92,033	97,760	5,727
<i>Total Revenues</i>	<u>867,778</u>	<u>867,778</u>	<u>849,520</u>	<u>(18,258)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	719,261	1,121,100	327,679	793,421
Support Services:				
Fiscal	33,775	52,644	15,387	37,257
Operation and Maintenance of Plant	-	-	4,400	(4,400)
Capital Outlay	<u>280,964</u>	<u>437,935</u>	<u>189,160</u>	<u>248,775</u>
<i>Total Expenditures</i>	<u>1,034,000</u>	<u>1,611,679</u>	<u>536,626</u>	<u>1,075,053</u>
Excess of Revenues Over Expenditures	(166,222)	(743,901)	312,894	1,056,795
Fund Balance, Beginning of Year	<u>1,944,794</u>	<u>1,944,794</u>	<u>1,944,794</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,778,572</u>	<u>1,200,893</u>	<u>2,257,688</u>	<u>1,056,795</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**

**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget and Actual (Budget Basis)

Building Capital Projects Fund

For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Interest	\$ <u>200,000</u>	<u>200,000</u>	<u>16,515</u>	<u>(183,485)</u>
<i>Total Revenues</i>	<u>200,000</u>	<u>200,000</u>	<u>16,515</u>	<u>(183,485)</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Fiscal	33,320	40,927	18,227	22,700
Operation and Maintenance of Plant	39,625	48,671	21,676	26,995
Capital Outlay	<u>2,296,392</u>	<u>2,779,739</u>	<u>1,221,796</u>	<u>1,557,943</u>
<i>Total Expenditures</i>	<u>2,369,337</u>	<u>2,869,337</u>	<u>1,261,699</u>	<u>1,607,638</u>
Excess of Revenues Over Expenditures	(2,169,337)	(2,669,337)	(1,245,184)	1,424,153
Fund Balance, Beginning of Year	2,190,043	2,190,043	2,190,043	-
Prior Year Encumbrances Appropriated	<u>179,294</u>	<u>179,294</u>	<u>179,294</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>200,000</u>	<u>(300,000)</u>	<u>1,124,153</u>	<u>1,424,153</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Project Construction Capital Projects Fund  
For the Fiscal Year Ended June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 21,201,343	49,986,908	32,523,757	(17,463,151)
Interest	439,258	1,035,648	673,840	(361,808)
Miscellaneous	<u>1,206</u>	<u>2,843</u>	<u>1,850</u>	<u>(993)</u>
<i>Total Revenues</i>	<u>21,641,807</u>	<u>51,025,399</u>	<u>33,199,447</u>	<u>(17,825,952)</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Fiscal	3,057	6,471	4,160	2,311
Capital Outlay	<u>49,996,943</u>	<u>77,871,406</u>	<u>71,533,307</u>	<u>6,338,099</u>
<i>Total Expenditures</i>	<u>50,000,000</u>	<u>77,877,877</u>	<u>71,537,467</u>	<u>6,340,410</u>
Excess of Revenues Over Expenditures	<u>(28,358,193)</u>	<u>(26,852,478)</u>	<u>(38,338,020)</u>	<u>(11,485,542)</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Refunds of Prior Year Expenditures	<u>6,193</u>	<u>14,601</u>	<u>9,500</u>	<u>(5,101)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>6,193</u>	<u>14,601</u>	<u>9,500</u>	<u>(5,101)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(28,352,000)	(26,837,877)	(38,328,520)	(11,490,643)
Fund Balance, Beginning of Year	1,557,930	1,557,930	1,557,930	-
Prior Year Encumbrances Appropriated	<u>25,041,767</u>	<u>25,041,767</u>	<u>25,041,767</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>(1,752,303)</u>	<u>(238,180)</u>	<u>(11,728,823)</u>	<u>(11,490,643)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
School Net Plus Capital Projects Fund  
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
Intergovernmental	\$ -	199,000	198,550	(450)
<i>Total Revenues</i>	<u>-</u>	<u>199,000</u>	<u>198,550</u>	<u>(450)</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular Instruction	674	3,060	20	3,040
Capital Outlay	<u>269,010</u>	<u>268,973</u>	<u>269,053</u>	<u>(80)</u>
<i>Total Expenditures</i>	<u>269,684</u>	<u>272,033</u>	<u>269,073</u>	<u>2,960</u>
Excess of Revenues Over Expenditures	(269,684)	(73,033)	(70,523)	2,510
Fund Balance, Beginning of Year	73,485	73,485	73,485	-
Prior Year Encumbrances Appropriated	<u>2,366</u>	<u>2,366</u>	<u>2,366</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (193,833)</u>	<u>2,818</u>	<u>5,328</u>	<u>2,510</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**

**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Technology Equity Capital Projects Fund  
For the Fiscal Year Ended June 30, 2004

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues:</u></b>				
<i>Total Revenues</i>	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Expenditures:</u></b>				
Capital Outlay	<u>108,065</u>	<u>108,065</u>	<u>107,764</u>	<u>301</u>
<i>Total Expenditures</i>	<u>108,065</u>	<u>108,065</u>	<u>107,764</u>	<u>301</u>
Excess of Revenues Over Expenditures	(108,065)	(108,065)	(107,764)	301
Fund Balance, Beginning of Year	323	323	323	-
Prior Year Encumbrances Appropriated	<u>107,743</u>	<u>107,743</u>	<u>107,743</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>1</u>	<u>1</u>	<u>302</u>	<u>301</u>

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Video Learning Capital Projects Fund  
 For the Fiscal Year Ended June 30, 2004

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	Original Budget	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues:</u></b>				
<i>Total Revenues</i>	\$ -	-	-	-
<b><u>Expenditures:</u></b>				
Capital Outlay	9,309	9,309	9,309	-
<i>Total Expenditures</i>	9,309	9,309	9,309	-
Excess of Revenues Over Expenditures	(9,309)	(9,309)	(9,309)	-
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	9,309	9,309	9,309	-
Fund Balance, End of Year	\$ -	-	-	-





## STATISTICAL SECTION

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The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the Springfield City School District, Ohio.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

General Fund Expenditures by Function  
 Last Ten Fiscal Years

Current:	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	
Instruction:											
Regular	\$ 27,319,945	\$ 27,094,592	\$ 26,160,474	\$ 24,966,390	\$ 23,306,754	\$ 21,961,833	\$ 22,329,687	\$ 21,163,778	\$ 20,841,093	\$ 20,984,699	
Special	7,004,363	6,980,762	7,026,599	6,103,090	5,444,168	6,487,567	6,529,129	5,815,510	5,319,267	5,337,657	
Vocational	2,209,252	2,104,636	1,759,918	1,576,182	1,468,325	1,305,669	1,671,581	1,524,709	1,510,482	1,772,909	
Adult/Continuing	32,816	35,079	80,373	36,489	32,367	26,373	33,959	30,530	29,787	27,218	
Other (1)	5,050,449	2,339,892	1,661,956	376,458	707,715	-	-	-	-	-	
Support Services:											
Pupils	5,386,442	5,667,815	4,909,278	3,991,338	3,594,576	3,204,573	1,987,850	2,028,418	1,467,118	2,057,264	
Instructional Staff	5,329,795	5,410,323	4,804,308	4,007,875	3,858,338	2,992,773	2,191,162	1,829,490	1,596,366	1,587,225	
Board of Education	390,905	139,344	200,352	164,205	162,076	193,347	249,942	191,577	115,242	125,201	
Administration	6,755,601	7,630,555	6,681,698	5,538,996	4,814,892	4,332,017	3,435,321	3,240,019	3,111,450	3,149,276	
Fiscal	3,068,492	1,460,498	1,216,638	1,162,132	1,115,537	1,044,082	1,041,288	796,897	720,858	743,177	
Business	1,157,067	1,221,455	1,264,922	1,011,947	1,113,398	1,115,986	768,466	704,598	798,547	813,255	
Operation and Maintenance of Plant	6,356,009	6,427,438	6,790,355	7,402,334	7,091,647	6,270,503	5,577,357	4,920,535	4,863,086	4,899,403	
Pupil Transportation	2,729,009	2,586,658	2,522,837	2,022,996	1,977,829	1,812,701	1,756,533	1,820,236	2,626,186	1,526,529	
Central	908,605	885,962	750,837	1,172,330	1,118,030	870,301	884,885	961,449	769,207	687,191	
Operation of Non-Instructional Services	94,420	156,206	105,316	85,266	90,131	76,167	65,106	58,072	55,238	37,786	
Extracurricular Activities	864,646	853,670	818,212	687,924	540,550	489,517	479,336	463,935	459,399	568,272	
Capital Outlay	-	-	-	5,111	363,788	-	-	-	-	-	-
Debt Service	-	-	-	-	-	204,632	17,152	20,713	41,754	50,198	
	<u>\$ 74,657,816</u>	<u>\$ 70,994,885</u>	<u>\$ 66,754,073</u>	<u>\$ 60,311,063</u>	<u>\$ 56,800,121</u>	<u>\$ 52,442,129</u>	<u>\$ 49,018,754</u>	<u>\$ 45,570,466</u>	<u>\$ 44,325,080</u>	<u>\$ 44,367,260</u>	

Source: School District Financial Records

(1) Fiscal year ended 2000 was the first year the District has reported Other Instruction expenditures.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

General Fund Revenues by Source  
 Last Ten Fiscal Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Taxes	\$ 19,158,739	\$ 17,960,302	\$ 18,389,407	\$ 16,873,668	\$ 17,827,369	\$ 17,856,676	\$ 16,169,475	\$ 17,495,846	\$ 16,204,094	\$ 16,327,682
Intergovernmental	46,438,383	44,784,511	41,688,559	39,092,755	37,120,143	36,961,495	34,743,802	32,663,636	32,562,824	29,314,035
Investment Earnings	140,855	261,538	770,439	1,589,560	1,420,858	1,450,318	1,428,520	742,795	462,177	254,140
Tuition and Fees	1,230,709	553,732	753,611	1,588,469	1,464,302	1,306,099	352,356	338,427	420,738	342,157
Transportation	46,247	39,529	49,724	94,480	153,075	-	-	-	-	-
Extracurricular Activities	-	-	(3,486)	3,546	-	-	-	-	50,263	33,971
Miscellaneous	247,705	353,605	208,275	166,029	190,941	344,660	774,892	196,748	212,922	149,255
	<u>\$ 67,262,638</u>	<u>\$ 63,953,217</u>	<u>\$ 61,856,529</u>	<u>\$ 59,408,507</u>	<u>\$ 58,176,688</u>	<u>\$ 57,919,248</u>	<u>\$ 53,469,045</u>	<u>\$ 51,437,452</u>	<u>\$ 49,913,018</u>	<u>\$ 46,421,240</u>

Source: School District Financial Records

(1) Fiscal year ended 2000 was the first year the District has separated Transportation revenues.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Property Tax Levies and Collection  
 Last Ten Fiscal Years

Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections	Collection Including Deficiencies	Percent of Total Collections to Current Tax Levies	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2004	\$ 23,392,537	\$ 21,759,040	93.02%	\$ 1,339,233	\$ 23,098,273	98.74%	\$ 294,264	1.26%
2003	23,887,125	18,862,594	78.97%	1,394,347	20,256,941	84.80%	3,630,184	15.20%
2002	27,036,296	25,766,356	95.30%	1,060,207	26,826,563	99.22%	2,310,033	8.54%
2001	28,920,097	25,457,636	88.03%	1,060,642	26,518,278	91.69%	2,174,235	7.52%
2000	25,000,120	21,387,992	85.55%	1,016,666	22,404,658	89.62%	1,699,266	6.80%
1999	23,357,511	21,013,869	89.97%	905,923	21,919,792	93.84%	2,415,962	10.34%
1998	18,917,238	16,860,140	89.13%	673,884	17,534,024	92.69%	1,951,873	10.32%
1997	21,363,239	20,909,058	97.87%	806,260	21,715,318	101.65%	1,209,827	5.66%
1996	20,728,197	18,555,353	89.52%	965,129	19,520,482	94.17%	881,211	4.25%
1995	20,762,991	17,925,188	86.33%	911,080	18,836,268	90.72%	1,811,862	8.73%

Source: Clark County, Ohio; Clark County Auditor - Presented on calendar year basis because that is the manner that information is maintained by the County Auditor.

Includes state reimbursements of homestead and rollback exemptions.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Assessed and Estimated Actual Value of Taxable Property  
 Last Ten Fiscal Years

Year	Real Estate		Public Utility/ Real and Personal		Tangible Personal		Total		Percent of Outstanding Delinquent Taxes to Current Tax Levy
	Assessed Value	Estimated Actual Value (I)	Assessed Value	Estimated Actual Value (I)	Assessed Value	Estimated Actual Value (I)	Assessed Value	Estimated Actual Value (I)	
2004	\$ 579,442,920	\$ 1,655,551,200	\$ 33,044,150	\$ 37,550,170	\$ 69,923,550	\$ 279,694,200	\$ 682,410,620	\$ 1,972,795,570	34.59%
2003	572,659,820	1,636,170,914	34,068,910	38,714,670	68,683,229	274,732,916	675,411,959	1,949,618,501	34.64%
2002	571,527,130	1,632,934,657	32,102,320	36,479,909	87,392,837	349,571,348	691,022,287	2,018,985,914	34.23%
2001	501,428,490	1,432,652,829	43,964,470	49,959,625	89,077,246	356,308,984	634,470,206	1,838,921,438	34.50%
2000	496,296,510	1,417,990,029	46,516,830	52,860,034	81,872,980	327,491,920	624,686,320	1,798,341,983	34.74%
1999	493,093,619	1,408,838,911	46,274,480	52,584,636	80,073,621	320,294,484	619,441,720	1,781,718,031	34.77%
1998	441,911,970	1,262,605,629	46,497,200	54,702,588	74,045,552	296,182,208	562,454,722	1,613,490,425	34.86%
1997	441,454,060	1,261,297,314	47,286,190	135,103,400	77,401,149	309,604,596	566,141,399	1,706,005,310	33.19%
1996	440,186,423	1,257,675,495	49,950,010	56,866,050	75,900,732	303,602,928	566,037,165	1,618,144,473	34.98%
1995	422,015,119	1,205,757,483	52,902,810	151,150,886	66,038,949	264,155,796	540,956,878	1,621,064,165	33.37%

Source: Clark County, Ohio; Clark County Auditor - Presented on calendar year basis because that is the manner that information is maintained by the County Auditor.

- (1) This amount is calculated based on the following percentages:  
 Real Estate is assessed at 35 percent of actual value.  
 Public Utility Real is assessed at 35 percent of actual value.  
 Tangible Personal is assessed at 25 percent of actual value for 1999.  
 Public Utility Personal is assessed at 88 percent of true value (with certain exceptions).

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Property Tax Rates - Direct and Overlapping Governments  
 (Per \$1,000 of Assessed Valuation)  
 Last Ten Fiscal Years

Year	School Levy	County Levy	JVS Levy	City Levy	Health District	Library Levy	Total Levy	School	Total
2004	57.75	12.84	3.00	4.10	1.00	0.16	78.85	8.50	8.50
2003	57.65	13.09	3.00	4.10	1.00	0.16	79.00	8.50	8.50
2002	57.65	13.10	3.00	4.10	-	0.24	78.09	8.50	8.50
2001	57.65	13.10	3.00	4.10	-	0.24	78.09	9.00	9.00
2000	51.65	13.00	3.00	3.90	-	0.24	71.79	3.00	3.00
1999	51.65	13.75	3.00	4.00	-	0.24	72.64	3.00	3.00
1998	51.91	13.85	3.00	4.00	-	0.24	73.00	3.25	3.25
1997	51.91	13.85	3.00	3.90	-	0.24	72.90	3.26	3.26
1996	52.00	13.80	3.00	4.00	-	0.20	73.00	4.90	4.90
1995	52.00	13.80	5.00	4.00	-	0.20	75.00	4.90	4.90

Source: Clark County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Ratio of Net General Obligation Bonded Debt to  
Assessed Value and Net General Obligation Bonded Debt per Capita  
Last Ten Years

Year	Net General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2004	\$ 37,529,851	\$ 682,410,620	65,700	5.50%	\$ 571
2003	41,707,820	675,411,959	68,818	6.18%	\$ 606
2002	45,369,039	691,022,287	65,358	6.57%	694
2001	47,286,276	634,470,206	68,812	7.45%	687
2000	11,747,929	624,686,320	70,500	1.88%	167
1999	12,649,985	619,441,720	70,100	2.04%	180
1998	13,252,643	562,454,722	70,100	2.36%	189
1997	15,466,435	566,141,399	70,388	2.73%	220
1996	18,009,422	566,037,165	70,388	3.18%	256
1995	18,145,132	540,956,878	70,421	3.35%	258

(1) Includes all general obligation bonded debt less fund balance in the Debt Service Fund.

(2) Source: Clark County Auditor

(3) Source: City of Springfield, Ohio Comprehensive Annual Financial Report.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Computation of Direct and Overlapping General Obligation Bonded Debt  
June 30, 2004

Jurisdiction	Net General Obligation Bonded Debt Outstanding (1)	Percentage Applicable to School District	Amount Applicable to School District
Springfield City School District	\$ 37,529,851	100.00%	\$ 37,529,851
Clark County	20,280,440	31.33%	6,370,074
City of Springfield	37,562,551	81.99%	<u>31,060,473</u>
Total			<u>\$ 74,960,398</u>

Source: Clark County Auditor

- (1) Includes all general obligation bonded debt less fund balance in the debt service fund.
- (2) Percentage of County's valuation within the School District compared to the total valuation of the County.
- (3) Percentage of City's valuation located within the School District compared to the total valuation of the City.



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Computation of Legal Debt Margin  
June 30, 2004

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Assessed Value	\$ <u>682,410,620</u>
Bonded Debt Limit - 9% of Assessed Value (1)	\$ <u>61,416,956</u>
Amount of Debt Applicable to Debt Limit: Bonded Debt	(43,041,665)
Amount Available in Debt Service Fund	<u>5,511,814</u>
Net Bonded Debt	<u>(37,529,851)</u>
Overall Debt Margin	<u>\$ 23,887,105</u>
Energy Conservation Debt Limit - 9/10% of 1% of Assessed Value (1)	\$ 6,141,696
Amount of Debt Applicable	<u>-</u>
Energy Conservation Debt Margin	<u>\$ 6,141,696</u>
Bonded Debt Limit - .10% of Assessed Value (1)	\$ 682,411
Amount of Debt Applicable	<u>-</u>
Unvoted Debt Margin	<u>\$ 682,411</u>

Source: County Auditor and School District's financial records.

(1) Ohio Bond Law sets a limit of 9% for voted debt, 9/10 of 1% for energy conservation and 1/10 of 1% for unvoted debt.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Ratio of Annual Debt Service Expenditures for  
General Obligation Bonded Debt to Total General Fund Expenditures  
Last Ten Fiscal Years

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures (1)	Ratio of Debt Service to General Fund Expenditures (Percentage)
2004	\$ 2,781,000	\$ 2,014,442	\$ 4,795,442	\$ 74,657,816	6.42%
2003	2,666,000	2,132,961	4,798,961	70,994,885	6.76%
2002	3,270,000	3,632,864	6,902,864	66,754,073	10.34%
2001	1,415,000	613,346	2,028,346	60,311,063	3.36%
2000	1,358,000	674,318	2,032,318	56,800,121	3.58%
1999	1,309,000	731,053	2,040,053	52,442,129	3.89%
1998	1,267,000	783,251	2,050,251	49,018,754	4.18%
1997	1,474,000	1,314,270	2,788,270	45,570,466	6.12%
1996	1,175,000	1,227,720	2,402,720	44,325,080	5.42%
1995	1,135,000	1,296,757	2,431,757	44,367,260	5.48%

Source: School District Financial Records

(1) Amounts are reported on a GAAP basis.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Student Enrollment Data  
 Last Ten Fiscal Years/Ten Year Projection

Actual Enrollment:

Fiscal Year	School Enrollment
2004	9,232
2003	10,387
2002	10,381
2001	9,451
2000	10,411
1999	10,389
1998	11,113
1997	11,537
1996	11,539
1995	11,376

Ten Year Enrollment Projection (1):

Fiscal Year	School Enrollment
2014	8,500
2013	9,250
2012	9,275
2011	9,315
2010	9,330
2009	9,371
2008	9,471
2007	9,571
2006	9,961
2005	9,771

- (1) The ten year enrollment projection is required by Ohio law. The process of predicting enrollment is difficult at best, and should be considered only a judgment based on present information. The degree of potential error becomes greater each year into the future, particularly after the point at which predictions are made concerning children not yet born.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Property Value, Construction and Bank Deposits  
Last Ten Fiscal Years

Year (7)	Construction Permits (1)				Average Monthly Bank Deposits (2)		Assessed Property Value (6)
	New Construction		Alterations				
	Number	Value	Number	Value			
2003	55	\$ 48,117,258	356	\$ 14,913,282	N/A	(9)	\$ 682,410,620
2002	67	64,085,990	1120	12,974,704	N/A	(9)	675,411,959
2001	196	40,330,549	1020	18,396,822	643,677,000	(8)	691,022,287
2000	73	21,097,885	422	15,249,822	486,063,000	(8)	634,470,206
1999	177	41,617,210	930	18,754,545	476,945,000	(8)	624,686,320
1998	128	27,412,934	1110	19,868,492	N/A	(9)	619,441,720
1997	86	21,676,896	1181	25,149,888	811,545,000	(8)	562,454,722
1996	151	32,421,700	678	10,175,101	777,433,000	(2)	566,141,399
1995	59	20,863,714	809	11,833,641	781,355,682	(2)	566,037,165
1994	108	32,876,548	658	9,627,361	754,915,782	(2)	540,956,878

- (1) Source: City of Springfield, Ohio Inspection Services Division.
- (2) Source: Community Improvement Corporation, Springfield, Ohio, unless otherwise noted.  
Bank refers to commercial banks and savings and loan associations, unless otherwise noted.
- (3) Source: Commercial banks operating main and/or branch offices in the City of Springfield.  
Information for savings and loan associations not available.
- (4) Society Bank completed a reorganization/merger and used a different computation to determine the average monthly bank deposits on its corporate statement.
- (5) The increase over 1990 is attributed to Bank One acquiring M&M Federal Savings and Loan which is not previously reported in the above figures.
- (6) Source: Clark County Auditor.
- (7) Data is presented on a calendar year basis because that is the manner in which the information is maintained by the City of Springfield and banks.
- (8) Source: Federal Reserve Bank of Cleveland
- (9) Not Available

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY, OHIO**

Principal Taxpayers  
Real Estate Tax  
December 31, 2003

Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
ALLIED SSR SHOPPING CENTER, INC.	\$ 9,123,820	1.57%
STEPHEN SKILKEN	5,868,480	1.01%
CITY OF FOREST SPRINGFIELD LIMITED	5,558,650	0.96%
NORTHLAND PLAZA LIMITED LIABILITY	5,109,960	0.88%
AHE OF OHIO, INC.	4,814,320	0.83%
EBY BROWN COMPANY, LLC.	4,769,940	0.82%
MOOREFIELD MALL ASSOCIATES, INC.	4,650,980	0.80%
JAN, LTD.	4,497,360	0.78%
ARLINGTON TOWERS	4,126,810	0.71%
BURNETT PLAZA, LLC.	<u>4,039,500</u>	<u>0.70%</u>
SUBTOTAL	52,559,820	9.07%
ALL OTHER TAXPAYERS	<u>526,883,100</u>	<u>90.93%</u>
GRAND TOTAL	<u>\$ 579,442,920</u>	<u>100.00%</u>

Source: Clark County Auditor

(1) Assessed values are for the 2004 collection year.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Principal Taxpayers  
Tangible Personal Property Tax  
December 31, 2003

Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
ROBBINS & MYERS, INC.	\$ 4,181,110	5.98%
EAGLE TOOL & MACHINE CO., INC.	2,995,910	4.28%
EBY BROWN COMPANY, LLC.	2,960,820	4.23%
CASCADE CORPORATION	2,378,770	3.40%
TIME WARNER ENT. CO., LP.	2,261,960	3.23%
BILL MARINE AUTO CENTER INC.	1,724,140	2.47%
KROGER LIMITED PARTNERSHIP 1	1,324,010	1.89%
REITER SPRINGFIELD LLC	1,259,770	1.80%
WOEBER MUSTARD MFG.	1,163,630	1.66%
COOPER POWER TOOLS INC.	<u>1,112,670</u>	<u>1.59%</u>
SUBTOTAL	21,362,790	30.55%
ALL OTHER TAXPAYERS	<u>48,560,760</u>	<u>69.45%</u>
GRAND TOTAL	<u>\$ 69,923,550</u>	<u>100.00%</u>

Source: Clark County Auditor

(1) Assessed values are for the 2004 collection year.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Cost per Pupil  
 Last Ten Fiscal Years

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<u>Year</u>	<u>General Fund Expenditures</u>	<u>Average Daily Membership</u>	<u>Per Pupil Cost</u>
2004	\$ 74,657,816	9,232 (2)	\$ 8,087
2003	70,994,885	9,493 (2)	7,479
2002	66,754,073	9,734 (2)	6,858
2001	60,311,063	9,451 (2)	6,381
2000	56,800,121	9,554 (2)	5,945
1999	52,442,129	10,389 (1)	5,048
1998	49,018,754	11,113 (1)	4,411
1997	45,570,466	11,537 (1)	3,950
1996	44,325,080	11,539 (1)	3,841
1995	44,367,260	11,376 (1)	3,900

Source:

- (1) - School District Financial Records
- (2) - Information from SF-3 report.

**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Levy History  
Last Ten Years

History of Bond Issue Elections:

<u>Date</u>	<u>Millage</u>	<u>For</u>	<u>Against</u>	<u>Percent For</u>	<u>Purpose</u>
11/7/2000	5.06	11,723	7,496	61.00%	For improvements, renovations, and additions to facilities, including site acquisition and construction.

History of Operating Levies:

<u>Date</u>	<u>Millage</u>	<u>For</u>	<u>Against</u>	<u>Percent For</u>	<u>Purpose</u>
3/2/2004	10.15	3,807	5,901	39.22%	3 Year Emergency Current Operating
11/7/1999	7.00	5,546	3,702	59.97%	5 Year Current Operating
11/5/1996	1.55	10,620	9,778	52.06%	Continuing Permanent Improvements
3/19/1996	3.20	4,714	5,674	45.38%	5 Year Emergency Current Operating
11/7/1995	3.20	4,766	6,117	43.79%	5 Year Emergency Current Operating
11/7/1995	7.00	5,514	5,480	50.15%	5 Year Current Operating

Source: Records of the Treasurer of the Board of Education.



**SPRINGFIELD CITY SCHOOL DISTRICT**  
**CLARK COUNTY, OHIO**

Demographic Statistics

Year (3)	Population Count (1)	Median Age (1)	Average Family Income (1)
2003	65,700	37.6	\$ 40,441
2002	68,818	37.2	41,131
2001	65,358	34.5	36,145
2000	68,812	33.8	30,472
1999	70,500	34.3	30,472
1998	70,100	33.3	26,838
1990	70,487	32.3	16,778
1980	72,563	29.6	16,565
1970	81,924	27.9	9,971
1960	82,723	30.6	5,673
1950	78,508	31	N/A

UNEMPLOYMENT STATISTICS:

Year (3)	Percent (2)
2003	7.30%
2002	5.30%
2001	7.40%
2000	4.60%
1999	5.60%
1998	4.20%
1997	4.40%
1996	5.60%
1995	4.60%
1994	5.10%

(1) City of Springfield, Comprehensive Annual Financial Report.

(2) Ohio Bureau of Employment Services

(3) Latest information available





**Auditor of State  
Betty Montgomery**

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Facsimile 614-466-4490

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
FEBRUARY 10, 2005**