



**Auditor of State
Betty Montgomery**

**FINANCIAL CONDITION
PORTAGE COUNTY**

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**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2005**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements	Non-Cash Disbursements
<u>U.S. Department of Agriculture</u>				
<i>Passed through Ohio Department of Education:</i>				
National School Lunch Program MRDD	Ohio Dept of MRDD	10.555	\$8,868	
<i>Passed Thru Dept of Aging:</i>				
Farmers Market Senior Nutrition	TAX ID 34-1314-654	10.576	11,115	
<i>Passed Thru Dept of Health:</i>				
Supp Food Program for WIC	6710021CL05	10.557	689,010	
Supp Food Program for WIC	6710021CL06	10.557	179,077	
			<u>868,087</u>	
Total U.S. Department of Agriculture			<u>888,070</u>	
<u>U.S. Department of Housing and Urban Development (HUD)</u>				
<i>Passed thru Ohio Department of Development:</i>				
Small City CDBG	B-X-03-062-1	14.228	20,000	
County Formula Grant	B-F-03-062-1	14.228	47,825	
County Formula Grant	B-F-04-062-1	14.228	251,429	
County Formula Grant	B-F-05-062-1	14.228	64,497	
CHIP CDBG (Community Housing)	B-C-04-062-1	14.228	100,000	
Water and Sanitary Sewer Grant	B-W-03-062-1	14.228	494,635	
CDBG Microen Program	B-M-03-062-1	14.228	18,900	
CDBG Microen Program	B-M-04-062-1	14.228	30,100	
			<u>1,027,386</u>	
CHIP HOME (Community Housing)	B-C-04-062-2	14.239	404,388	
CHIP (Low & Moderate Income)	B-C-04-062-1	14.239	50,000	
			<u>454,388</u>	
Total U.S. Department of Housing and Urban Development (HUD)			<u>1,481,774</u>	
<u>U.S. Department of Justice</u>				
<i>Passed thru Ohio Governor's Office of Criminal Justice Services:</i>				
Family Community-Safe Havens	2003-CW-BX-0035	16.527	138,766	
<i>Portage County Pros Victim Assistance</i>				
Portage County Pros Victim Assistance	04VAGENE122T	16.575	77,820	
Portage County Pros Victim Assistance	594T/503T	16.575	26,610	
			<u>104,430</u>	
Family Community-Place of Peace	2003-DG-D02-7349	16.579	14,294	
Family Community-Place of Peace	2004-DG-D02-7349	16.579	21,375	
Local Law Enforcement Block Grant	2003-DG-D02-7168	16.579	12,284	
Local Law Enforcement Block Grant	2004-DG-D02-7168	16.579	23,173	
			<u>71,126</u>	
Violence Against Women Act Title IV	2004-WF-VA8-8222	16.588	60,000	
Violence Against Women Act Title IV		16.588	10,870	
Violence Against Women Act Title IV		16.588	8,380	
			<u>79,250</u>	
Total U.S. Department of Justice			<u>393,572</u>	
<u>U.S. Department of Labor</u>				
<i>Passed thru Ohio Department Of Jobs & Family Services:</i>				
Workforce Investment Act (WIA) Adult		17.258	201,417	
Workforce Investment Act (WIA) Youth		17.259	155,716	
Workforce Investment Act (WIA) Dislocated Workers		17.260	132,592	
Total U.S. Department of Labor			<u>489,725</u>	
<u>U.S. Department of Transportation</u>				
<i>Passed thru Ohio Department of Transportation:</i>				
Local Public Agency (Replacement)	TE21E033	20.205	16,378	
Hazardous Material Emergency Preparedness 10th year	HMEP	20.703	999	
Hazardous Material Emergency Preparedness 10thyr Supplement	HMEP	20.703	638	
			<u>1,637</u>	
Total U.S. Department of Transportation			<u>18,015</u>	
<u>General Services Administration</u>				
<i>Passed thru Secretary of State:</i>				
Election Reform Payments - Voter Education and Pollworker Training	05-SOS-HAVA-25	39.011	33,591.00	
Total General Services Administration			<u>33,591.00</u>	

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2005**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements	Non-Cash Disbursements
U.S. Department of Education				
<i>Passed thru Ohio Department of Education:</i>				
Title VIB Div. of Special Education Flow-Thru	069773-6B-SF-2005	84.027	28,538	
Title VIB Div. of Special Education Flow-Thru	069773-6B-SF-2006	84.027	16,706	
			<u>45,244</u>	
Pre-School Grant	069773-PG-SI-2005	84.173	9,906	
Pre-School Grant	069773-PG-SI-2006	84.173	6,874	
			<u>16,780</u>	
Total Special Education Cluster			<u>62,024</u>	
<i>Passed thru Ohio Department of Health</i>				
Help Me Grow	67-1-004-EG-05	84.181	43,101	
Help Me Grow	67-1-004-EG-06	84.181	45,975	
			<u>89,076</u>	
Title VI Innovative Assistance	069773-C2-S1-2005	84.298	215	
Total U.S. Department Of Education			<u>151,315</u>	
Election Assistance Commission				
<i>Passed thru Secretary of State:</i>				
Help America Vote Act Requirements Payments	E05-0589-67	90.401		<u>\$1,510,045</u>
Total Election Assistance Commission				<u>1,510,045</u>
U.S. Department of Health and Human Services				
<i>Passed thru Department of Aging:</i>				
Title III-B Older American Act	34-1314-654	93.044	5,051	
<i>Passed thru Ohio Department of Mental Health and Recovery Board:</i>				
Title XX	MH-36-FY04	93.667	76,151	
Title XX	MH-36-FY05	93.667	38,080	
			<u>114,231</u>	
<i>Passed thru Oh. Dept of Mental Retardation & Developmental Disabilities</i>				
Title XX C.F.D.A. Block Grant est	MH-36	93.667	103,343	
Total			<u>217,574</u>	
Title XIX Community Alternative Funding	Ohio Dept of MR/DD	93.778	2,460,179	
Targeted Case Management	Ohio Dept of MR/DD	93.778	287,428	
Waiver Administrative Claiming		93.778	2,259	
			<u>2,749,866</u>	
<i>Passed thru Ohio Department of Alcohol and Drug Addiction Services:</i>				
Expanded Medicaid Program	MC-36	93.778	3,042,761	
PASARR (0502/152210)		93.778	779	
Alcohol and Drug Medicaid		93.778	203,976	
			<u>3,247,516</u>	
Total			<u>5,997,382</u>	
<i>Passed thru Ohio Department of Alcohol, Drug Abuse and Mental Health:</i>				
SIG-Evidence Based Prevention Plan FY05		93.243	85,246	
SIG-Evidence Based Prevention Plan FY06		93.243	35,150	
			<u>120,396</u>	
Children's Block Grt Child/Core-FY 05		93.958	5,535	
Children's Block Grt Child/Core-FY 06		93.958	2,164	
Community Plan Grt-FY05		93.958	33,817	
Community Plan Grt-FY06		93.958	26,123	
			<u>67,639</u>	
SAPT Alc/Drug Block Grt-FY06/Treatment	SAPT PERCAPBG67	93.959	200,559	
SAPT Alc/Drug Block Grt-FY06/Prevention	SAPT PERCAPBG67	93.959	43,301	
SAPT Alc/Drug Block Grt-FY05/Treatment	SAPT PERCAPBG67	93.959	330,155	
SAPT Alc/Drug Block Grt-FY05/Prevention	SAPT PERCAPBG67	93.959	75,763	
Women's Spec. Services Grt-FY06	67-67583-02-W-T-06-8965	93.959	145,449	
Women's Spec. Services Grt-FY05	67-67583-02-W-T-05-8965	93.959	200,014	
			<u>995,241</u>	
			<u>1,183,276</u>	
<i>Passed thru Ohio Department of Health</i>				
Infant, Child & Adolescent Health Proj.	67-1-003-1-MC-06	93.994	50,521	
Infant, Child & Adolescent Health Proj.	67-1-003-1-MC-05	93.994	53,405	
			<u>103,926</u>	
Total U.S. Department of Health and Human Services			<u>7,507,209</u>	

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2005**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements	Non-Cash Disbursements
U.S. Department of Homeland Security				
<i>Passed thru Ohio Governor's Office of Criminal Justice Services:</i>				
Terrorism Training FY03 State Homeland Security (5C557)	EMC-2003-GR-7043	83.557	17,250	
Terrorism Training FY03 Part 11 State Homeland Security (3B007)		97.004	66,250	
Terrorism Training FY03 Part 1 State Homeland Security (3A007)		97.004	7,869	
Terrorism Training FY04 State Homeland Security (4A004)	2004-GE-TH-0025	97.004	93,425	
Terrorism Training FY04 Regional State Homeland Security (4A004)	2004-GE-TH-0025	97.004	370,236	
Terrorism Training FY04 Regional State Homeland Security (4B004)	2004-GE-TH-0025	97.004	259,750	
			<u>797,531</u>	
ODP Citizens Corps Prgm FY04	2004-GC-TH-0025	97.053	5,000	
Terrorism Training FY05 Regional State Homeland Security	2005-GE-T5-0001	97.073	<u>210,802</u>	
<i>Passed thru Ohio Adjutant General's Office:</i>				
EMPG Grant	EMC-2004-GR-7007	97.042	<u>51,845</u>	
Total U.S. Department of Homeland Security			<u>1,082,428</u>	
Total Federal Awards Expenditures			<u>\$12,045,699</u>	<u>\$1,510,045</u>

The accompanying notes to this schedule are an integral part of this schedule.

**FINANCIAL CONDITION
PORTAGE COUNTY
FISCAL YEAR ENDED DECEMBER 31, 2005**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A-SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of Portage County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B- SUBRECIPIENTS

The County passes-through certain Federal assistance received from U.S. Department of Housing and Urban Development and U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C - FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At December 31, 2005 the County had no significant food commodities in inventory.

NOTE D- COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households and to eligible persons and to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages on the property and by liens recorded with the County. At December 31, 2005, the gross amount of loans outstanding under this program was \$5,152,208.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

NOTE F – WORKFORCE INVESTMENT ACT

Geauga, Ashtabula and Portage, Partnership, Incorporated (GAPP, Inc.) provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The GAPP, Inc. Board consists of thirty three members, eleven from each participating County. The operation of the Council is controlled by an Advisory Committee, which consists of a representative from each of the three Counties. Federal Funding that comes from the State is made by GAPP, Inc on behalf of each County. G APP, Inc. is a private not for profit entity with status as a 501 (c) (3) organization and also functions as the participating counties fiscal agent. The Board of Trustees for GAPP, Inc. is appointed by the Board of Commissioners of each County. The three CFDA #'s for WIA were audited as a major program by an outside IPA for the period ending June 30, 2005.



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Board of County Commissioners
Portage County
449 South Meridian Street
Ravenna, Ohio 44266

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Portage County, (the County) as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 21, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting to determine our auditing procedures in order to express our opinions on the financial statements and not to opine on the internal control over financial reporting. Our consideration of the internal control would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses. In a separate letter to the County's management dated June 21, 2006, we reported other matters involving internal control over financial reporting we did not deem reportable conditions.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*. In a separate letter to the County's management dated June 21, 2006, we reported another matter related to noncompliance we deemed immaterial.

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, and federal awarding agencies and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

June 21, 2006



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of County Commissioners
Portage County
449 South Meridian Street
Ravenna, Ohio 44266

To the Board of County Commissioners:

Compliance

We have audited the compliance of Portage County, (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement that apply to each of its major federal programs for the year ended December 31, 2005. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Portage County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2005. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that OMB Circular A-133 requires us to report, which are described in the accompanying schedule of findings as item 2005-001. In a separate letter to the County's management dated June 21, 2006, we reported other matters related to federal noncompliance not requiring inclusion in this report.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

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We noted a certain matter involving the internal control over compliance and its operation that we consider a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the County's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts, and grants. A reportable condition is described in the accompanying schedule of findings as item 2005-002.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be timely detected by employees when performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered material weaknesses. We do not believe the reportable condition described above is a material weakness.

Federal Awards Expenditures Schedule

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Portage County as of and for the year ended December 31, 2005, and have issued our report thereon dated June 21, 2006. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Betty Montgomery
Auditor of State

June 21, 2006

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 ' .505
DECEMBER 31, 2005**

SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	Yes
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under ' .510?	Yes
(d)(1)(vii)	Major Programs (list):	CHIP HOME Program (CFDA 14.239) Help America Vote Act Grant (CFDA 90.401) Medical Assistance Program - Title XIX (CFDA 93.778) State Domestic Preparedness Equipment Support Program (CFDA 97.004 & 97.073) Workforce Investment Act (17.258 – 17.260)
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: < \$300,000
(d)(1)(ix)	Low Risk Auditee?	Yes

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 ' .505
DECEMBER 31, 2005
(Continued)**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS FOR FEDERAL AWARDS

Finding Number	2005-001
CFDA Title and Number	State Domestic Preparedness Equipment Support Program (97.004 & 97.073)
Federal Award Number / Year	2004-GE-T4-0025 / 2004 2005-GE-T5-0001 / 2005
Federal Agency	U.S. Department of Justice
Pass-Through Agency	State of Ohio Department of Public Safety

Noncompliance - Cash Management

According to **OMB Circular 102 (paragraph 2.a.)**, the **A-102 Common Rule (28CFR66.21(i))**, when funds are advanced, the recipient must follow procedures to minimize the time elapsing between the transfer of funds from the U.S. Treasury and disbursement. In addition, according to the Ohio EMA Notice of Award's requirements, all requested funds are to be liquidated within thirty (30) days after receipt for the FY04 awards and for the FY 2005 awards 10 days or up to 120 days if funds are placed in an interest-bearing account.

The Portage County Emergency Management Agency (the EMA) administers the federal monies the County receives for the State Homeland Security Grant Program (SHSP).

We reviewed all the cash draw requests received and subsequent disbursements from the FY 2004 and FY 2005 SHSP. We found the following instances in which monies received were not spent within 30 days (FY 2004 grants) or 120 days (FY 2005 grant).

	Federal Award Number	Cash Request Received on:	Amount Received	Cash Request Disbursed on:	Violation
1	2004-GE-T4-0025	2/25/05	\$55,487	3/17/05 - 7/21/05	> 30 days
2	2004-GE-T4-0025	7/19/05	\$106,093	8/8/05 - 12/22/05	> 30 days
3	2004-GE-T4-0025	11/7/05	\$98,419	12/22/05	> 30 days
4	2005-GE-T5-0001	6/28/05	\$55,795	7/21/05 - 11/7/05	> 120 days
5	2005-GE-T5-0001	7/22/05	\$105,573	7/21/05 - 11/7/05	> 120 days

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 ' .505
DECEMBER 31, 2005
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

FINDING NUMBER 2005-001 (Continued)

We recommend the Portage County EMA establish and implement procedures to ensure that cash advances are not held beyond the time period listed in the grant requirement. Failure to disburse federal funds within the allocated time period is a violation of the above mentioned OMB circular and could possibly jeopardize the timeliness of receipt of future cash draws.

Officials' Response (Commissioners): Emergency Management Agency personnel have explained that every effort has been made to meet the established timeframes. For the most part, the 30 day and 120 day limits for holding draw downs of cash have been met by their operation. There are extenuating circumstances that slow the process of getting Ohio EMA cash in and out of the accounting system. Included are:

- a. Vendors who cannot meet their target dates of delivery after a purchase order is issued, thus the EMA unit is delayed without recourse; and,
- b. Transaction for which the EMA unit requests certain dollar amount to be drawn down and the vendor delivers the purchase item(s) at a subsequently negotiated price below the estimated cost and cash is left over; and
- c. The decision not to return drawn down cash to the Ohio EMA and start the process of opening a new purchase order and delaying payment to vendors for months.

The EMA will continue to make every effort in observing the 120 day limit currently in force for holding draw downs of cash.

Officials' Response (Auditor):

The County Auditor's office has offered to provide training to EMA staff in utilizing/understanding the county's Munis software system and understand the reports that are generated to monitor receipts, disbursements, and cash balances. The County Auditor's office requests that the EMA not request any draw down of cash until they have an invoice in hand.

Finding Number	2005-002
CFDA Title and Number	State Domestic Preparedness Equipment Support Program (97.004 & 97.073)
Federal Award Number / Year	2004-GE-T4-0025 / 2004 2005-GE-T5-0001 / 2005
Federal Agency	U.S. Department of Justice
Pass-Through Agency	State of Ohio Department of Public Safety

Reportable Condition - Reporting and Record Keeping of the State Domestic Preparedness Equipment Support Program

OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* §____.300, states, the auditee shall:

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 ' .505
DECEMBER 31, 2005
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

FINDING NUMBER 2005-002 (Continued)

- (a) Identify, in its accounts, all Federal awards received and expended and the Federal programs under which they were received. Federal program and award identification shall include, as applicable, the CFDA title and number, award number and year, name of the Federal agency, and name of the pass-through entity.
- (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs.
- (c) Comply with laws, regulations, and the provisions of contracts or grant agreements related to each of its Federal programs.

During our review of the receipt and disbursement records in fiscal year 2005 for the SHSP grants under audit, we noted the following errors in record keeping and reporting when trying to agree the cash basis receipt and expenditure balances reported by the County EMA to the program data actually recorded by the County Auditor:

- The County EMA tracks the receipts and expenditures in an excel spreadsheet for the SHSP grants. The County EMA's spreadsheets do not record the dates of receipts, dates of expenditures or check numbers. Therefore, we were unable to agree the data recorded in the spreadsheets to what was actually recorded in the County's system. In addition, there is no evidence that the County EMA records are ever reconciled to the County's system to ensure accurate accounting entries.
- The 2004 and 2005 Homeland Security Grant Agreements require the County EMA to submit Biannual Strategy Implementation Reports (BSIR) electronically to Ohio EMA. We were not provided the BSIRs for review to determine whether reported amounts agree to the County's accounting system. Copies were not retained by the County EMA. We then requested copies of the BSIRs through the Ohio EMA and no copies were ever provided.
- The County EMA reported inaccurate receipt and disbursement amounts to the County Auditor's office to be reported on the 2005 Federal Schedule. The amounts reported do not agree to the accounting system utilized by Portage County. Total federal receipt amount reported by the County EMA was \$1,067,794 while the accounting system shows a total receipt amount of \$996,129 and the total disbursement amount reported by the County EMA was \$876,128 while the accounting system shows a total disbursement amount of \$1,031,583.

We recommend the County EMA establish and implement procedures that will result in accurate record keeping and reporting of the program receipts and disbursements.

Officials' Response (Commissioners): The (County) Auditor's office did offer any data entry training to EMA personnel, who participated. Further, we understand that the EMA Office puts all projects' activities in two funds assigned for EMA grant funding activity and in December 2005 requested assistance from the Auditor's Office in making corrections. EMA continues to work with the Auditor's Office. In addition, there seems to be five different grants set up on two funds, with one grant being split between the two funds. EMA personnel report that entries were also made on these funds of which they had no knowledge or understanding.

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 ' .505
DECEMBER 31, 2005
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

FINDING NUMBER 2005-002 (Continued)

According to ORC 5705.09(F) Establishment of Funds: (F) "A special fund for each class of revenues derived from a source other than the general property tax, which law requires to be used for a particular purpose."

EMA personnel will submit correcting and adjusting entries necessary to have their internal records and Munis records agree on all open grants. Further they will monitor the two sets of records to make corrections necessary on a monthly basis.

Copies of the 2004 and 2005 Homeland Security Grant agreements reports that had been sent electronically to the Ohio EMA had not been retained by the County EMA. In the future, the County EMA will submit copies of reports to the Portage County Board of Commissioners for approval, and will also keep copies of the approved reports and then send the electronic reports.

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2005**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2004-001	State Domestic Preparedness Equipment Support Program (97.004 & 97.073) – Cash Management Noncompliance	No	Not corrected, repeated as Finding 2005-001
2004-002	State Domestic Preparedness Equipment Support Program (97.004 & 97.073) - Reportable Condition - Reporting and Record Keeping	No	Not corrected, repeated as Finding 2005-002

Portage County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2005

Prepared by the Portage County Auditor's Office:

Janet Esposito, Auditor

Portage County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2005
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PORTAGE COUNTY AUDITOR

Janet Esposito

Administration Building
449 South Meridian Street
Ravenna, OH 44266.

June 21, 2006

To the Citizens of Portage County

Portage County Commissioners
Honorable Maureen T. Frederick
Honorable Charles W. Keiper, II
Honorable Christopher Smeiles

Portage County Treasurer
Honorable Steve Shanafelt

As the Auditor of Portage County I am pleased to present the County's seventh Comprehensive Annual Financial Report (CAFR). This report is done in compliance with GASB Statement No. 34, "Basic Financial Statements and Management Discussion and Analysis – for State and Local Governments" and provides full and complete disclosure of the financial position and operations of the County. The information contained in this report will assist County Officials in making management decisions and will provide the taxpayers of Portage County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosure, rests with the management of the County, specifically the County Auditor's Office.

The Comprehensive Annual Financial Report is presented in the following three sections:

Introductory Section – which contains a table of contents, a letter of transmittal, a list of elected County officials, two organizational charts and a copy of the Certificate of Achievement for Excellence in Financial Reporting awarded to Portage County for its 2004 Comprehensive Annual Financial Report.

Financial Section – which begins with the Independent Accountants' Report and includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operation results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements.

Statistical Section – which presents various tables reflecting social and economic information, financial trends and the fiscal capacity of the County.

Reporting Entity

The General Assembly created Portage County on June 9, 1808. Located in Northeast Ohio approximately 30 miles south of Cleveland and on the western borders of Trumbull and Mahoning Counties and on the eastern border of Summit County, it covers an area of approximately 504 square miles. The County's 2000 population of 152,061 placed it as the 15th most populated of the State's 88 counties. Portage County enjoys the benefits of urbanization while also offering a rural atmosphere and a variety of lifestyles for its inhabitants.

Within the County are numerous recreational and open space areas. They include West Branch State Park and Reservoir and Nelson-Kennedy Ledges State Park. Three State nature preserves are included in the County's borders – Tinkers Creek, Eagle Creek and the Kent Bog. The County-owned Towners Woods is leased to the Portage Park Commissioners for \$1 a year, as well as numerous trails in Northern Portage County providing other free recreational opportunities.

The County also has a privately owned recreational and amusement park. Geauga Lake and Wildwater Kingdom is situated in Northern Portage County. This attraction has an annual attendance of approximately one million visitors.

Approximately one-third of the population of the United States lives within a 500-mile radius of Portage County. The transportation system of highways, rail and air provides easy access to the region, nation and even other countries. Two major interstate highways traverse the County. They are Interstate 80 (which includes the Ohio Turnpike, I-80, and its local spur I-480) and Interstate 76 with five interchanges across the County. Fourteen State routes link Portage County to facilitate accessibility to Northeast Ohio and the Midwest. Because of the benefits of such a highway system, there are numerous local and national common carriers with terminal facilities near and within the County. Portage County is served by four railroads and two major airports are within a one-hour drive from anywhere within the County. These are in addition to the Portage County Regional Airport, which lies near the center of the County.

A wide range of educational facilities is available to County residents and students from across the Country. These include Kent State University, Hiram College, the Northeast Ohio College of Medicine and Bohecker's Business College.

The County's medical and emergency needs are met by Robinson Memorial Portage County Hospital, a 285-bed facility, which also has satellite facilities around the County.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services and other general and administrative support services.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Portage County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government includes the financial activities of Robinson Memorial Portage County Hospital and Subsidiaries, Portage County Community Mental Health Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. Portage Industries, Inc. and the Portage County Regional Airport Authority have been included as discretely presented component units.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Portage County General Health District and Portage County Soil and Water Conservation District whose activities are included in this report as agency funds.

The County is associated with other organizations. These include the Portage County Regional Planning Commission, Northeast Ohio Four County Regional Planning and Development Organization, Akron Metropolitan Area Transportation Study, Northeast Ohio Trade and Economic Consortium, Northeast Ohio Community Alternative Program Facility, North East Ohio Network, Neighborhood Development Services, Portage County Family and Children First Council and Geauga, Ashtabula, and Portage Partnership Incorporated which are jointly governed organizations discussed in Note 27; Portage County District Library and Portage County Park District which are related organizations discussed in Note 28; and the Portage Geauga Juvenile Detention and Rehabilitation Center which is a joint venture as discussed in Note 29.

The County Form of Government

The County has only those powers, and powers incidental thereto, conferred upon it by the State Constitution and Statutes.

A three-member Board of County Commissioners (the “Board”) is elected at large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of Commissioners creates and adopts the annual operating budget and prepares the annual appropriation measure for expenditures of County funds.

In addition to the Board, citizens elect other County administrative officials, each of whom is independent within the limits of State Statutes affecting their particular office. These officials include the County Auditor, County Treasurer, County Prosecutor, County Engineer, County Coroner, Clerk of Courts, County Recorder and County Sheriff all of whom are elected to four-year terms. The citizens also elect the County Municipal Judges, Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judge, for six-year terms.

The County Auditor serves as chief fiscal officer for the County, has statutory accounting responsibilities and is the tax assessor for all political subdivisions within the County. As Chief Fiscal Officer, no contract or obligation involving the County can be made without the Auditor’s certification that sufficient funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments including the preparation of the County payroll. In addition the Auditor is, by State law, secretary of the County Board of Revision and the County Budget Commission and the administrator of the County Data Processing Board. As Tax Assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates.

The County Treasurer is the custodian of County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the County balances between the Auditor and the Treasurer are performed by the two offices and reconciliations by fund are prepared monthly. The Treasurer is the distributing agent for expenditures authorized by the Board upon the Auditor’s warrants. The Treasurer also serves on the County Board of Revision and the County Budget Commission.

The County Prosecutor is responsible for all legal matters for the County and all townships and local school districts within the County. The office is responsible for criminal cases such as felonies, child support delinquencies and tax foreclosures, as well as serving as the contact for victim assistance. The Prosecutor serves on the County Budget Commission.

The County Engineer is required by Ohio law to be a registered professional engineer and surveyor and serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. He also prepares tax maps for the County Auditor.

The County Coroner is responsible for ordering autopsies, investigating suspicious deaths and issuing death certificates.

The Clerk of Courts is responsible for two divisions: legal and title. The legal division's main function is to file, process and preserve papers for cases that will be handled by the County Common Pleas Court, the District Court of Appeals and the Municipal Court's civil and criminal divisions. The title division's main function is to issue vehicle titles which serve as a person's only proof of ownership. All vehicles purchased in or out of the County by County residents are titled in Portage County.

The County Recorder is responsible for recording and maintaining all deeds, mortgages, liens, and veterans discharge records.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transferred to other institutions.

The jurisdiction of the Common Pleas Court General Division covers three categories of cases: criminal, civil and administrative. The criminal cases are all felonies, which are the most serious crimes. Civil cases include personal injuries, business disputes, property matters and equity cases. An example of an administrative case is zoning which may be appealed to the Eleventh District Court of Appeals and/or the Supreme Court of Ohio.

The Common Pleas Court Domestic Relations Division deals with the problems of families in crisis. It is responsible for handling the break-up of the family unit as the people go through divorce, dissolution or annulment. The Court must fairly divide the assets of the marriage, provide placement and support for the children and often orders spousal support. Occasionally domestic violence complaints are handled in the Court and the Court enforces all orders of support and visitation through its contempt powers. A Children's First program is required attendance for those couples with children so they can consider the impact of divorce on the children and a mediation program is available to help solve visitation and custody problems.

The Probate Court has jurisdiction to hear cases involving name changes, estates, guardianships, adoptions, conservatorships, releases from administration, trusts, wrongful death, marriages licenses, registration of birth and correction of birth records, mental illness, mental retardation and civil actions.

The Juvenile Court has jurisdiction to hear delinquency, juvenile traffic, unruly, abuse, dependency, neglect, paternity, custody, visitation, child support, permanent custody, relinquishment of jurisdiction and limited adult criminal cases. The Judge is the ex officio clerk of the juvenile division and is responsible for all court records.

The Municipal Court has original jurisdiction to hear and determine all criminal misdemeanor charges, to conduct initial appearance hearings of those individuals charged by complaint with criminal felony charges and to handle civil matters filed in the Court where the amount claimed is not in excess of \$15,000.

Economic Condition and Outlook

Portage County, conveniently located in the center of the industrial, educational, and recreational heartland of Northeast Ohio, continues to benefit from sustained growth. The economic condition and outlook continues to be steady. For 2005, market values have increased \$209,315,170 for all categories with residential property being the largest category of increase at approximately \$157,916,600 after market values which will be collected on in 2006. Four cities and seven townships in Portage County have filed new subdivision plats creating a total of 998 new building parcels; more than twice last years amount of 460 parcels. Streetsboro City filed five new subdivisions with 243 parcels, Aurora City filed five subdivisions for a total of 181 parcels, Kent City had two subdivisions with 77 parcels and Ravenna City had four subdivisions with 66 parcels. For the townships, Brimfield had the largest amount of subdivisions filed, eight with 228 parcels, Rootstown Township followed with two subdivisions with 81 parcels. Mantua Township had two subdivisions with 64 parcels and Ravenna

Township had one subdivision with 46 parcels. Hiram Township, a more rural community, had one subdivision with 15 parcels. The Townships of Edinburg and Suffield each had one subdivision with 12 parcels.

Streetsboro City continues to amaze all of us with its growth, it being the largest in growth of Portage County's five cities, with a population of 12,311. The L'Oreal Corporation which was under construction in 2004 is now completed and has 254 full time, 3 part time and 340 temporary employees. A primary highway widening project, State Route 43, is still under construction.

In 2005 we had many activities and real property investments. Hiram College, a private liberal arts institution, constructed a \$10,000,000 recreation/sports center. Kent, our largest city and home to Kent State University had new construction of \$7.2 million for a new assisted living facility, The Inn at Golden Pond. Kent State University had renovations to the Gym Annex, Centennial Dorms and their service plant totaling \$1.5 million. American Coupler Systems of Kent had an addition of \$1 million. Kent City's total new construction was \$9.7 million.

The City of Aurora continues to grow with a convention and hotel addition of \$4 million. The Valley Christian Academy had a private school addition of \$1.5 million. Barrington continues to expand. They had one new residence for an investment of \$900,000. A community center was also built for \$300,000. Aurora City's total new construction was \$6.7 million.

Streetsboro City, never one to lag behind, had construction of \$6.51 million which consisted of a new industrial complex, The Winelands, with a value of \$1,505,000. Settlers Landing, an apartment complex had an addition for \$1,407,000. A new Nissan Dealership at \$2.3 million, Fifth Third Bank at \$800,000 and a restaurant, Eat n Park at \$500,000.

The City of Ravenna also was very busy with new construction of \$6.398 million which included a large addition to Reed Memorial Library at \$3.998 million, condominium development totaling \$410,000, Immaculate Conception Church had new construction totaling \$400,000 and Ravenna's industrial complexes, Performance Elastomers, had new construction totaling \$440,000. Finally, our County Hospital, Robinson Memorial, had renovations of \$1.150 million.

Holiday Inn Express in Brimfield Township renovated for a total of \$3.1 million. A new retail complex is being planned which includes a Super Wal-Mart, proposed Lowe's and Applebee's. There is more to come on that in 2006.

Franklin Township has seen \$2.6 million in construction. A mini storage addition at \$2 million and an office building for PARTA, Portage Area Regional Transportation Authority, was constructed adding \$600,000 in new construction value.

Portage County continues to grow in economic development which helps to stabilize this County for the future.

Major Initiatives

The Randolph Township sewage collection system and wastewater treatment plant construction began in May 2005. This involves nearly 5 miles of gravity sanitary sewer. This has been installed and tested and is awaiting good weather in order to begin the restoration work.

The wastewater treatment plant construction is progressing and should be completed by September 2006. The wastewater treatment plant utilizes a membrane technology which allows for better treatment prior to discharge.

Approximately 390 residential, commercial and industrial users will benefit from this \$10.5 million improvement.

Information Technology Services completed an update to the County IT Strategic Plan.

The courts and Clerk of Courts have implemented E-Payment for collection of fees and fines for the Municipal Court and document imaging for the Municipal and Common Pleas court records. Images have been made available for public viewing via the County website.

The beginning of the County-wide GIS system has commenced with aerial photography being completed with a partnership with Summit County, AMATS and the County Engineer, which resulted in cost savings for Portage County.

Financial Information

Internal Controls

Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Budgetary Controls

The Board of County Commissioners adopts an annual appropriation measure for the County no later than the last day of December for the coming year. All disbursements and transfers of cash between funds require appropriation authority.

Purchase order requests are approved by the department heads and encumbered prior to their release to vendors. A computerized system allows the Auditor's Office to ascertain the status of a department's appropriation prior to authorizing additional purchases from a particular account.

The basis of accounting and the various funds utilized by Portage County are fully described in Note 2 of the basic financial statements. Additional information on the County's budgetary accounting can also be found in Note 2.

Financial Condition

This is the fifth year the County has prepared financial statements following GASB Statement 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments." GASB 34 creates new basic financial statements for reporting on the County's financial activities as follows:

Government-wide financial statements These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

Fund financial statements These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statement of budgetary comparisons These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Management's Discussion and Analysis of the County. This discussion appears after the Independent Accountants' Report in the financial section of this report. Management's Discussion and Analysis provides an assessment of the County's finances for 2005. Because that discussion focuses on major funds, other nonmajor funds are discussed briefly in this letter.

Financial Highlights - Internal Service Funds

The internal service funds are comprised of central services, health benefits, and workers' compensation. For the year ended December 31, 2005, the funds had a change in net assets of \$535,908 and net assets of \$8,826,625.

Financial Highlights - Fiduciary Funds

Fiduciary funds account for assets held by Portage County in a trustee capacity as an agent for individuals, private organizations and other governmental units. The fiduciary funds the County maintains are private purpose trust funds and agency funds. At year end the assets in these fund types were \$7,836 and \$196,792,721 respectively. The County uses the agency funds to receive and distribute taxes and State levied revenues for all local governments within the County. Also included in the agency funds are the District Board of Health, Families and Children First Council, Regional Planning, Portage County Park District, Soil and Water and the Multi-County Detention Center.

Cash Management

The County believes that appropriate cash management is integral to the County's overall financial well being. Forecasting of receipts and expenditures/expenses and analysis of variances enhance the optimization of investment maturities and interest revenue.

The County Treasurer adheres to the adopted Investment Policy that:

- A. Assures the safety of all invested principal;
- B. Provides needed liquidity to meet obligations;
- C. Earns a market rate of return.

All securities purchased are in accordance with the Section 135.35, Ohio Revised Code. Three quotes are obtained on all buy and sell actions. The County maintains a custodial agreement with a third party financial institution for the safekeeping of all securities.

The County pools its cash for maximum investment efficiency. The County participates in the State Treasurers Asset Reserve (STAROhio) program, a statewide investment pool administered by the State Treasurer. The County also invests in a variety of investment securities, interest-bearing time deposits and Small Business Administration loans.

Risk Management

The County has contracted with County Risk Sharing Authority for all insurance coverage, including general liability insurance. To the extent any losses are not covered by insurance, the County has the ability to issue general obligation bonds to pay such costs.

Since 1989, the County has participated in the Ohio State Workers' Compensation Retrospective Rating and Payment System. This plan involves the payment of a minimum premium plus the actual claim costs for employees injured. Each fund is required to pay premiums to the workers' compensation internal service fund.

The County operated a limited risk management program for employee health insurance benefits. A third party administrator, Medical Mutual, reviews and pays all claims on behalf of the County. An excess coverage insurance policy covers individual claims in excess of \$125,000 and aggregate claims in excess of \$8,048,224.

Independent Audit

Betty Montgomery, Auditor of State, conducted an independent audit of County funds for the year. The unqualified opinion of the Auditor of State appears in the financial section of this report.

In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Act Amendments of 1996. Information related to this audit, including the schedule of federal financial assistance, findings and recommendations, and the report on internal control and compliance are published in a separate report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Portage County for its comprehensive annual financial report for the year ended December 31, 2004.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report which satisfies all program standards. Such a report must also conform to generally accepted accounting principles and satisfy all applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA.

Acknowledgments

This report would not have been possible without the dedication, determination, and high professional standards of Rebecca Ritterbeck, CPA, Director of Fiscal Operations and the entire staff of the County Auditor's Office. The assistance of the Local Government Services Section of the State Auditor's Office is also greatly appreciated. Staff members from that office provided valuable assistance in a most professional manner.

I would like to thank all of Portage County's elected officials, department heads, and their staffs for their assistance and cooperation during the preparation of this CAFR. I ask for their continued support of this project and of my efforts toward the ongoing sound financial management of Portage County.

Sincerely,



Janet Esposito
Portage County Auditor

Portage County, Ohio

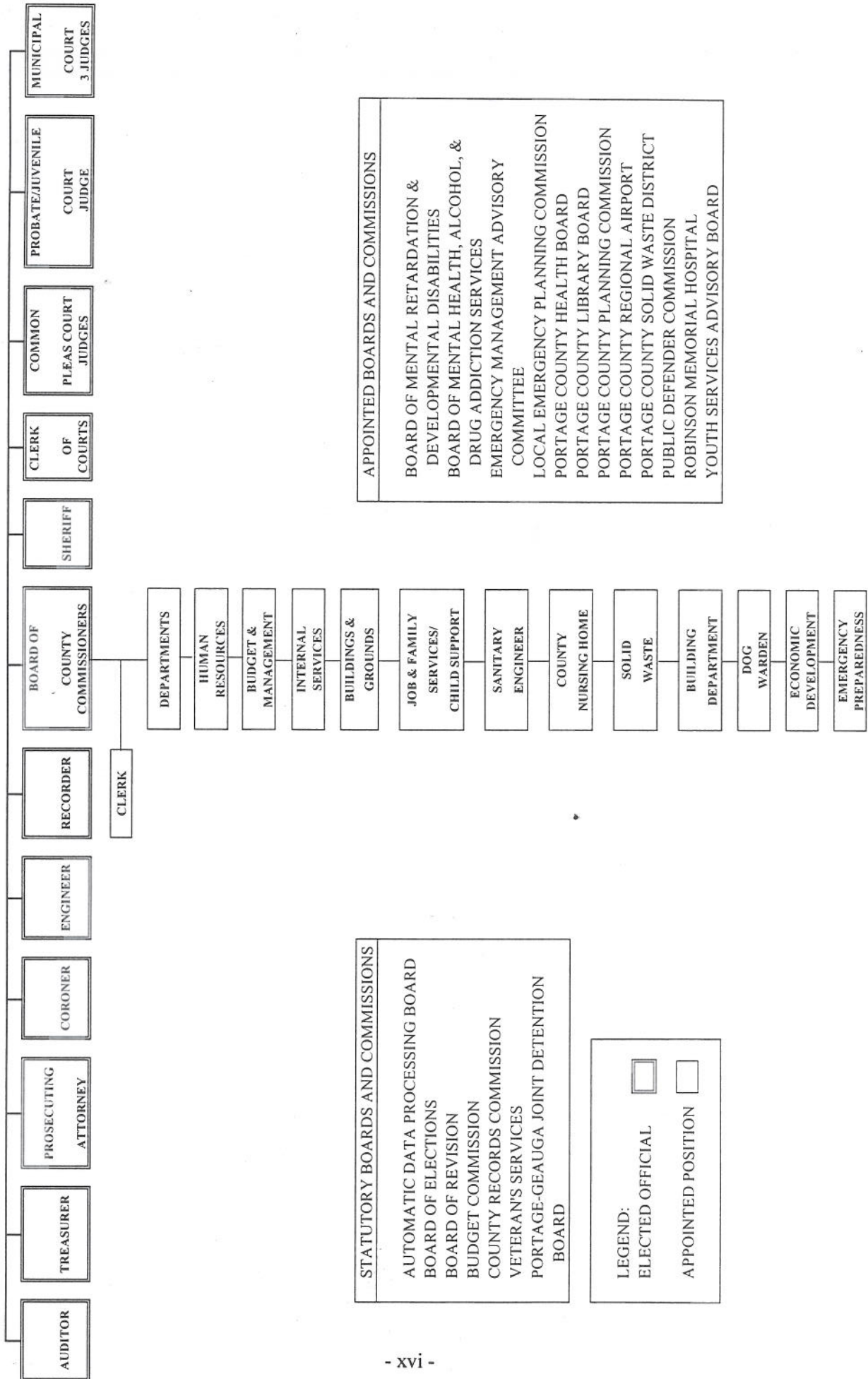
*Elected Officials
December 31, 2005*

County Auditor	Janet E. Esposito
County Commissioners	Maureen T. Frederick Charles W. Keiper, II Christopher Smeiles
County Coroner	Dr. Rogelio G. Marcial
County Engineer	Michael A. Marozzi, PE, PS
County Prosecutor	Victor V. Vigluicci
County Recorder	Bonnie Howe
County Sheriff	Duane W. Kaley
County Treasurer	Steve P. Shanafelt
Clerk of Courts	Linda K. Fankhauser
Common Pleas Court	Judge John A. Enlow Judge Laurie J. Pittman
Domestic Relations Court	Judge Joseph Giulitto
Probate and Juvenile Courts	Judge Thomas J. Carnes
Municipal Courts	Judge Barbara R. Watson Judge Barbara Oswick a. Judge William Nome b. John Plough
Appeals Court	Judge Donald R. Ford Judge Judith A. Christley Judge William M. O'Neill Judge Cynthia W. Rice Judge Diane V. Grendell

- a. Appointed February 23, 2005
- b. Took office December 6, 2005

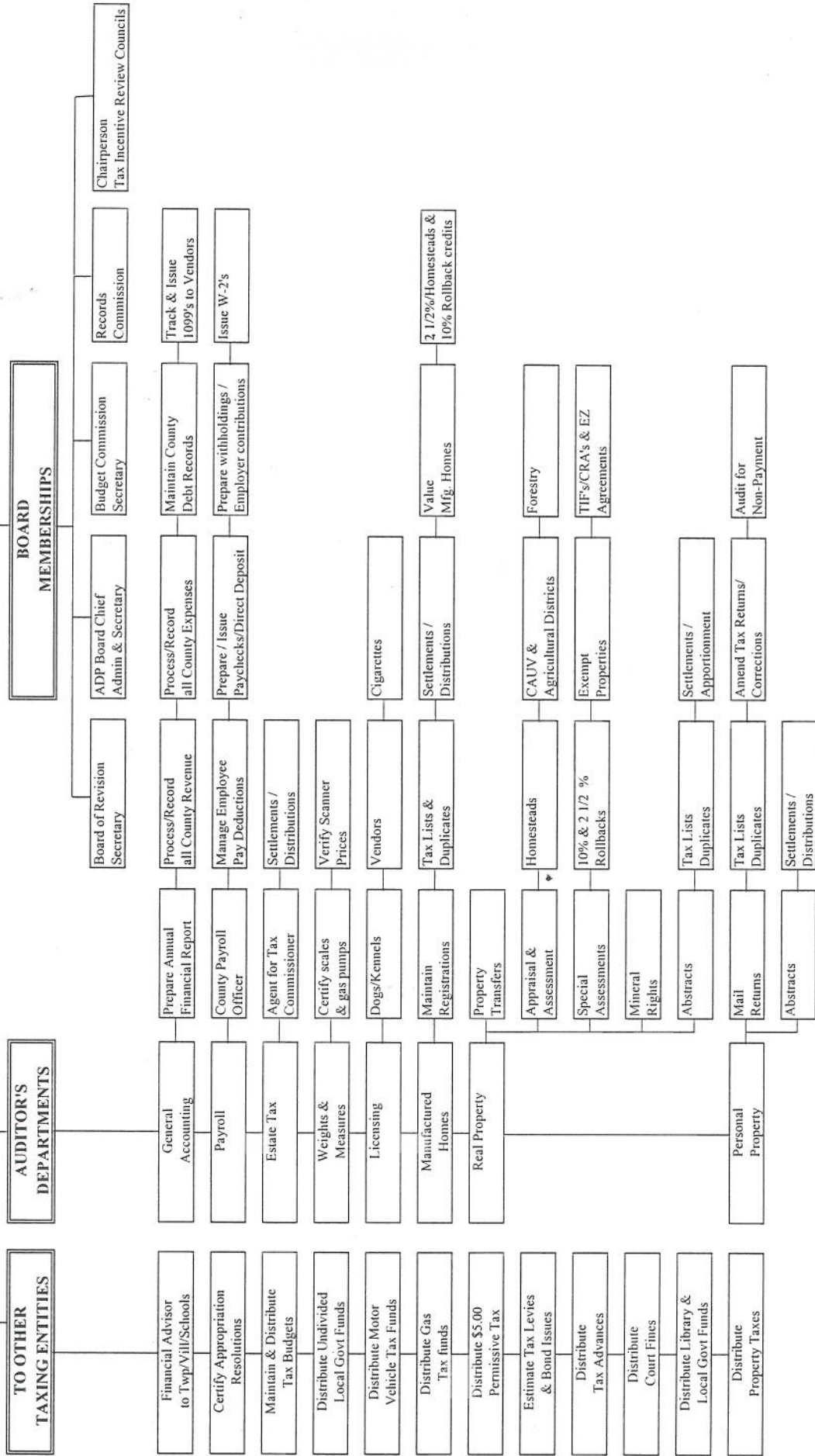
PORTAGE COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF PORTAGE COUNTY



DUTIES AND RESPONSIBILITIES OF THE COUNTY AUDITOR

JANET ESPOSITO



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Portage County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carla E. Perry

President

Jeffrey R. Emery

Executive Director



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT

Board of Commissioners
Portage County
449 South Meridian Street
Ravenna, OH 44266

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Portage County, Ohio (the County), as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Robinson Memorial Portage County Hospital, which represents 64 percent, 65 percent, and 85 percent, respectively, of the assets, net assets, and revenues of the business-type activities. We also did not audit the financial statements of Portage Industries, Inc., which represents 17 percent, 16 percent, and 57 percent, respectively, of the assets, net assets, and revenues of the aggregated discretely presented component units. Other auditors audited those financial statements. They have furnished their reports thereon to us, and we base our opinion, insofar as it relates to the amounts included for Robinson Memorial Portage County Hospital and Portage Industries, Inc. on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Portage County, Ohio (the County), as of December 31, 2005, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparison for the General, Mental Health & Recovery Board, Mental Retardation & Development Disabilities, and the Child Welfare funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We and the other auditors have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules, and statistical tables provide additional information and are not a required part of the basic financial statements. We and the other auditors subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit and the reports of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Betty Montgomery
Auditor of State

June 21, 2006

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2005
Unaudited

The discussion and analysis of Portage County's financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2005. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to those respective statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key Financial Highlights for 2005 are as follows:

- In total, net assets increased by \$12.9 million. Net assets of governmental activities increased \$8 million, which represents a 6.4 percent increase from 2004. Net assets of business-type activities increased \$4.9 million, which represents a 2.9 percent increase.
- All revenues totaled \$267.6 million. General revenues accounted for \$55.7 million in revenue or 20.8 percent of all revenues. Program revenues in the form of charges for services and grants and contributions accounted for \$211.9 million or 79.2 percent of all revenues.
- Total assets of governmental activities increased by \$8.1 million with capital assets increasing by \$1.9 million and current and other assets increasing by \$6.2 million.
- The County had \$103.2 million in expenses related to governmental activities: only \$60.6 million of these expenses were offset by program specific charges for services, grants and contributions. General revenues were \$50.6 million of which \$40.0 million were taxes with the remaining \$10.6 million from interest, grants, entitlements and miscellaneous revenues.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Portage County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's financial condition and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2005?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all non-fiduciary *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2005
Unaudited

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General, Mental Health and Recovery Board, Mental Retardation and Developmental Disabilities and Child Welfare Levy funds.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2005
Unaudited

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses several enterprise funds to account for various operations. The County's major enterprise funds are the Nursing Home, Solid Waste Recycling Center, Portage County Sewer, Portage County Water, Streetsboro Sewer, Freedom Secondary Railroad and Robinson Memorial Portage County Hospital funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the Central Services fund to account for purchasing supplies, general printing and vehicle maintenance services, the Health Benefits fund to account for health benefits to employees and the Workers' Compensation fund to account for workers' compensation benefits to employees.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are private-purpose trust and agency.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2005 compared to 2004:

(Table 1)
Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Assets						
Current and Other Assets	\$101.0	\$94.8	\$178.0	\$120.1	\$279.0	\$214.9
Capital Assets, Net	90.2	88.3	145.0	143.3	235.2	231.6
<i>Total Assets</i>	<u>191.2</u>	<u>183.1</u>	<u>323.0</u>	<u>263.4</u>	<u>514.2</u>	<u>446.5</u>
Liabilities						
Current Liabilities	35.9	35.2	52.2	15.3	88.1	50.5
Long-term Liabilities						
Due within one Year	2.9	2.7	4.4	5.8	7.3	8.5
Due in More than one Year	19.6	20.4	94.3	75.1	113.9	95.5
<i>Total Liabilities</i>	<u>\$58.4</u>	<u>\$58.3</u>	<u>\$150.9</u>	<u>\$96.2</u>	<u>\$209.3</u>	<u>\$154.5</u>

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2005
Unaudited

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Net Assets						
Invested in Capital Assets, Net of Related Debt	\$72.0	\$69.3	\$60.2	\$70.2	\$132.2	\$139.5
Restricted for:						
Capital Projects	1.1	1.5	0.0	0.0	1.1	1.5
Debt Service	0.6	1.4	0.0	0.0	0.6	1.4
Public Safety	1.7	2.0	0.0	0.0	1.7	2.0
Public Works	6.0	6.1	0.0	0.0	6.0	6.1
Health	14.5	10.3	0.0	0.0	14.5	10.3
Human Services	4.1	3.9	0.0	0.0	4.1	3.9
Other Purposes	13.7	12.4	2.7	2.5	16.4	14.9
Franklin Hills Upgrade	0.0	0.0	6.7	2.7	6.7	2.7
Unrestricted	19.1	17.9	102.5	91.8	121.6	109.7
<i>Total Net Assets</i>	<u>\$132.8</u>	<u>\$124.8</u>	<u>\$172.1</u>	<u>\$167.2</u>	<u>\$304.9</u>	<u>\$292.0</u>

Governmental activities current assets increased by \$6.2 million during 2005. This was largely due to an increase of \$3.6 million in both cash and cash equivalents and intergovernmental receivables offset by other decreases. The increase in governmental net assets was largely due to a new .9 mil current expense levy for mental retardation and developmental disabilities that generated \$2.9 million, a replacement levy of 1 mil for mental health and recovery that generated an additional \$1.6 million, and new grants that will ultimately be distributed as revolving loans

The increase in business-type current assets and liabilities largely due to the Hospital engaging in transactions whereby certain securities in its portfolio are loaned to other institutions, generally for a short period of time. See Note 6 to the basic financial statements for additional information on the security lending transactions. The County issued additional notes for the Franklin Hills sewer project, which increased current liabilities as well. The increase of \$4.9 million in business-type activities net assets was due to an increase in charges for services as well as additional grant monies.

As one can see from the increase in overall net assets, the County was able to provide the services the County residents expect while maintaining the costs of providing those services.

In order to further understand what makes up the changes in net assets for the current year, the following table gives readers further details regarding the results of activities for 2005 and 2004.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2005
Unaudited

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities		Business-Type		Total	
	2005	2004	2005	2004	2005	2004
Program Revenues						
Charges for Services and Sales	\$17.8	\$14.5	\$148.9	\$144.7	\$166.7	\$159.2
Operating Grants, Contributions and Interest	40.3	34.3	2.4	2.7	42.7	37.0
Capital Grants and Contributions	2.5	0.5	0.0	0.0	2.5	0.5
<i>Total Program Revenues</i>	<u>60.6</u>	<u>49.3</u>	<u>151.3</u>	<u>147.4</u>	<u>211.9</u>	<u>196.7</u>
General Revenues						
Property Taxes	26.2	23.8	0.0	0.0	26.2	23.8
Sales Taxes	13.8	13.6	0.0	0.0	13.8	13.6
Grants and Entitlements	7.9	7.3	0.0	0.0	7.9	7.3
Interest	2.2	1.2	0.1	0.0	2.3	1.2
Miscellaneous	0.5	0.3	5.0	4.0	5.5	4.3
<i>Total General Revenues</i>	<u>50.6</u>	<u>46.2</u>	<u>5.1</u>	<u>4.0</u>	<u>55.7</u>	<u>50.2</u>
<i>Total Revenues</i>	<u>111.2</u>	<u>95.5</u>	<u>156.4</u>	<u>151.4</u>	<u>267.6</u>	<u>246.9</u>
Program Expenses						
General Government:						
Legislative and Executive	15.9	15.2	0.0	0.0	15.9	15.2
Judicial	9.0	9.0	0.0	0.0	9.0	9.0
Public Safety	14.8	15.0	0.0	0.0	14.8	15.0
Public Works	8.3	8.0	0.0	0.0	8.3	8.0
Health	32.1	28.6	0.0	0.0	32.1	28.6
Human Services	22.1	19.0	0.0	0.0	22.1	19.0
Other	0.0	0.0	0.0	0.0	0.0	0.0
Interest and Fiscal Charges	1.0	1.0	0.0	0.0	1.0	1.0
Nursing Home	0.0	0.0	6.4	6.4	6.4	6.4
Solid Waste Recycling Center	0.0	0.0	3.3	3.2	3.3	3.2
Portage County Sewer	0.0	0.0	6.6	4.8	6.6	4.8
Portage County Water	0.0	0.0	2.3	2.5	2.3	2.5
Streetboro Sewer	0.0	0.0	3.2	2.6	3.2	2.6
Freedom Secondary Railroad	0.0	0.0	0.0	0.0	0.0	0.0
Robinson Memorial Hospital	0.0	0.0	129.7	129.8	129.7	129.8
<i>Total Program Expenses</i>	<u>103.2</u>	<u>95.8</u>	<u>151.5</u>	<u>149.3</u>	<u>254.7</u>	<u>245.1</u>
<i>Change in Net Assets</i>	8.0	(0.3)	4.9	2.1	12.9	1.8
Net Assets Beginning of Year	<u>124.8</u>	<u>125.1</u>	<u>167.2</u>	<u>165.1</u>	<u>292.0</u>	<u>290.2</u>
Net Assets End of Year	<u>\$132.8</u>	<u>\$124.8</u>	<u>\$172.1</u>	<u>\$167.2</u>	<u>\$304.9</u>	<u>\$292.0</u>

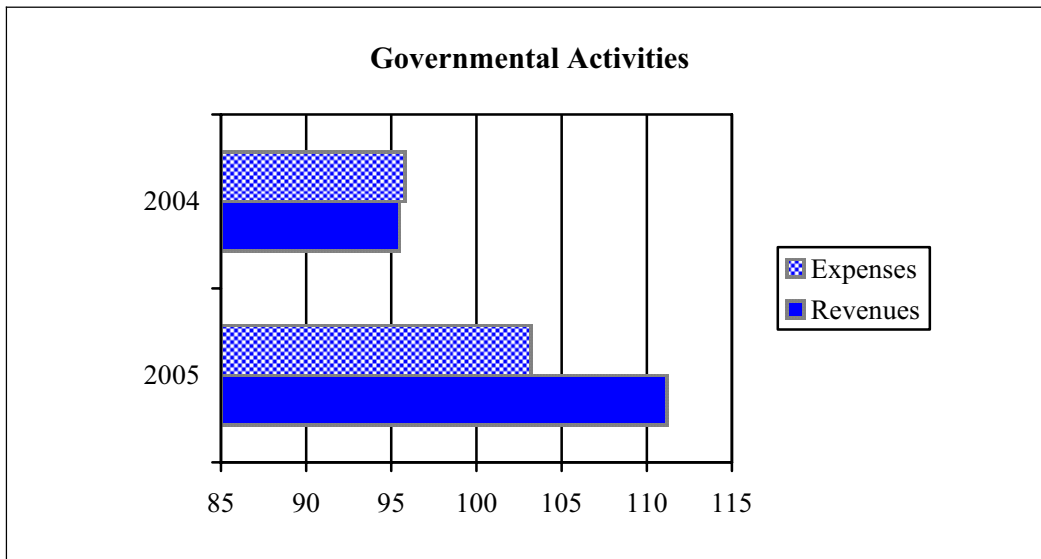
Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2005
Unaudited

Program revenues of the governmental activities increased by \$11.3 million in 2005 and operating grants made up \$6.0 million of this increase. Governmental general revenues were up by \$4.4 million resulting in a \$15.7 million overall increase in governmental activities revenues. The general revenues largest increases were seen in the \$2.4 million in property taxes. The increase in operating grants is due to the County receiving an increase in grants for the mental retardation and disabilities. The increase in property taxes was due to the passage of the two levies mentioned earlier.

Charges for services and sales in the business-type activities increased by \$4.2 million, predominately from increases in the Nursing Home charges, which saw increases of \$0.2 million in room and board care and \$0.4 million in Medicare for a total of \$0.6 million.

Graph 2
Governmental Revenues and Expenses
(In Millions)

	2005	2004
Revenues	\$111.2	\$95.5
Expenses	103.2	95.8



Portage County, Ohio
Management's Discussion and Analysis
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Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$42,445,203. \$33,024,176 of this total amount constitutes unreserved fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved to indicate that it is not available for new spending. While the bulk of the governmental fund balances are not reserved in the governmental fund statement, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

The general fund had a moderate decrease of \$248,208 in fund balance which was due to an increase in revenue that was offset by an increase in expenditures. The net change in fund balance for the year was most significant in the mental retardation and developmental disabilities and child welfare levy special revenue funds, an increase of \$2,164,911 and \$1,626,867, respectively. This increase is due to the passage of a new .9 mil current expense levy for mental retardation and developmental disabilities that generated \$2.9 million and a replacement levy of 1 mil for mental health and recovery that generated an additional \$1.6 million. The County has also expended a higher amount in grant monies and expenditures for public works to better provide services to our residents resulting in a decrease of \$2,118,239 in Other Governmental Funds.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. In 2005, the budget commission processed fifteen adjustments to the estimated revenues of the general fund which increased certified revenues, which includes carryover balance, by \$5.2 million. Actual revenues received were \$3.1 million higher than certification primarily due to permissive sales tax and charges for services being higher than expected. Additionally, the commissioners approved sixty resolutions adjusting appropriations which increased appropriations by \$.3 million. Actual expenditures were \$1.5 million less than appropriations due mainly to cost cutting measures in the legislative and executive program.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2005
Unaudited

Capital Assets and Debt Administration

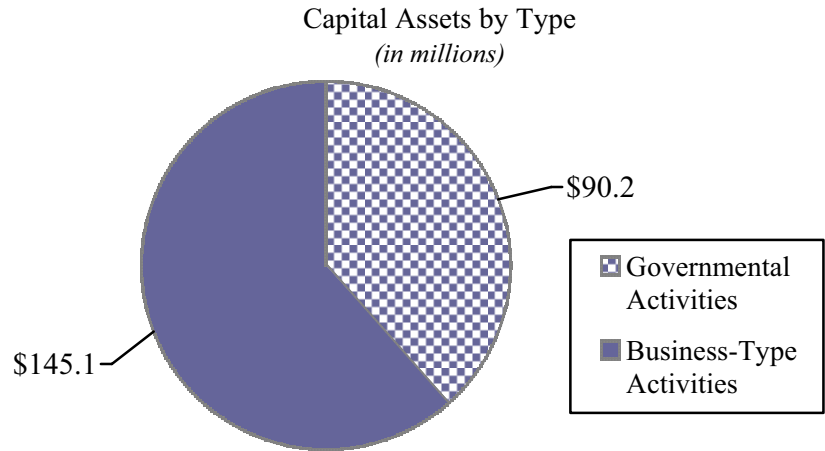
Capital Assets

Table 3 shows 2005 values compared to 2004.

(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Land	\$3.0	\$3.0	\$5.6	\$5.6	\$8.6	\$8.6
Construction in Progress	5.1	1.4	8.9	4.3	14.0	5.7
Buildings and Improvements	47.7	49.2	34.8	38.3	82.5	87.5
Furniture and Fixtures	5.4	4.4	0.6	0.6	6.0	5.0
Equipment	0.0	0.0	38.3	37.8	38.3	37.8
Vehicles	2.6	2.7	0.8	0.9	3.4	3.6
Equity in Joint Venture	5.3	5.5	0.0	0.0	5.3	5.5
Infrastructure	21.1	22.1	56.1	55.8	77.2	77.9
Total Capital Assets	\$90.2	\$88.3	\$145.1	\$143.3	\$235.3	\$231.6

The County's investment in capital assets increased for both its governmental and business-type activities. These increases are due to construction in progress which involves several bridge replacements and a new waste water treatment plant that is planned be completed in 2006. These and other smaller purchases were offset by annual depreciation resulting in the \$3.7 million increase. See Note 13 to the basic financial statements for additional information on the County's capital assets.



Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2005
Unaudited

Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End
 (in millions)

	Governmental Activities		Business Type Activities		Total	
	2005	2004	2005	2004	2005	2004
General Obligation Bonds	\$16.5	\$17.2	\$0.0	\$0.0	\$16.5	\$17.2
Special Assessment Bonds	1.2	1.3	0.0	0.0	1.2	1.3
Revenue Bonds	0.0	0.0	21.6	22.5	21.6	22.5
OPWC Loans	0.0	0.0	0.6	0.8	0.6	0.8
OWDA Loans	0.6	0.7	10.3	11.1	10.9	11.8
ORDC Loans	0.0	0.0	0.1	0.0	0.1	0.0
Intergovernmental Loans	0.0	0.0	7.7	1.6	7.7	1.6
Long-term Hospital Debt	0.0	0.0	54.3	41.4	54.3	41.4
Compensated Absences	4.2	3.9	4.0	3.6	8.2	7.5
Total	\$22.5	\$23.1	\$98.6	\$81.0	\$121.1	\$104.1

The County's net change in long-term obligations was an increase of \$17 million. This was due to a new agreement with the City of Ravenna for \$6.5 million in anticipation of future usage of their plant expansion. The plant expansion should service an additional .7 MGD of which the County is guaranteed .35 MGD. This is an increase of over 50 percent of our current contract with the City of Ravenna. There was also a slight increase in our compensated absences, which were offset by our annual debt payments.

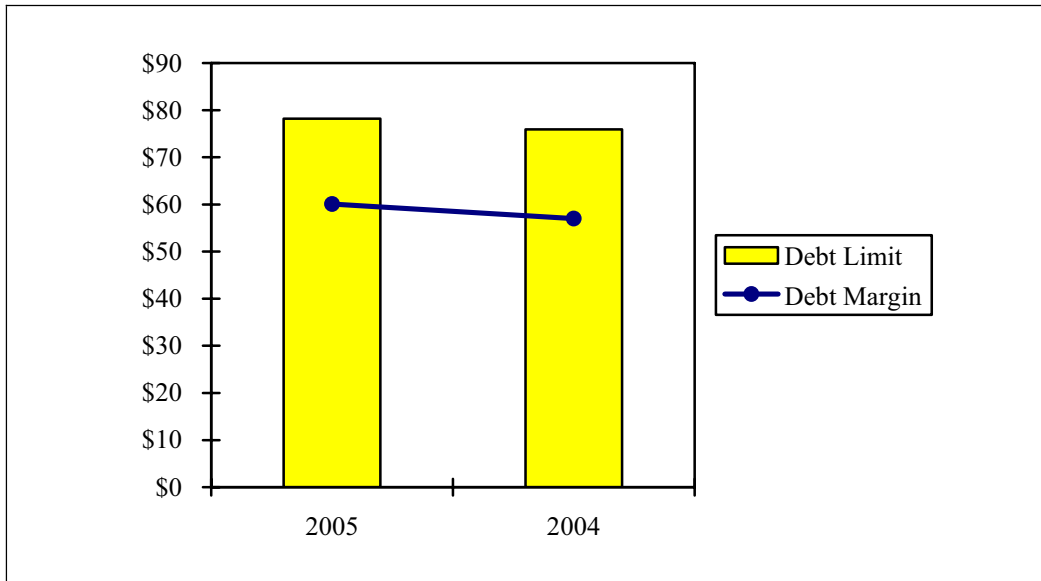
On August 18, 2005, the Hospital issued \$32,455,000 in revenue bonds at 3.39 percent. A portion of the revenue bond proceeds were used to refund \$20,585,303 of the 2002, 1995 and 1994 revenue bonds. Proceeds of \$17 million (after the underwriting fees and other issuance costs) were placed in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunding portion of the 2002, 1995 and 1994 revenue bonds. As a result, \$18,255,303 of these bonds are considered defeased and the liability for the refunded portion of these bonds has been removed from the financial statements.

The County maintains an Aa3 credit rating from Moody's Investors Service, Inc. The County's overall legal debt margin increased to \$60.1 million. This is the additional amount of debt the County could issue. The debt margin increased \$3.1 million from 2004 to 2005 due to increasing property valuations and the County paying down current debt.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2005
Unaudited

Graph 3
Legal Debt Margin
(in millions)

	2005	2004
Overall Debt Limit	\$78.2	\$75.9
Overall Debt Margin	60.1	57.0



The County continues to monitor its outstanding debt. Information relative to debt is identified in Note 14 to the basic financial statements.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Janet Esposito, Portage County Auditor, 449 South Meridian Street, Ravenna, Ohio 44266.

Portage County, Ohio
Statement of Net Assets
December 31, 2005

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Portage Industries	Portage County Regional Airport Authority
Assets					
Equity in Pooled Cash and Cash Equivalents	\$46,558,178	\$20,955,130	\$67,513,308	\$0	\$0
Cash and Cash Equivalents					
In Segregated Accounts	1,059,697	7,443,977	8,503,674	582,684	63,898
Investments in Segregated Accounts	0	0	0	173,615	0
Materials and Supplies Inventory	329,933	84,431	414,364	5,656	0
Accounts Receivable	0	16,913,556	16,913,556	82,846	66,170
Internal Balances	2,074,178	(2,074,178)	0	0	0
Intergovernmental Receivable	13,508,631	775,518	14,284,149	0	0
Prepaid Items	192,110	65	192,175	2,817	0
Sales Taxes Receivable	2,032,293	0	2,032,293	0	0
Property Taxes Receivable	27,942,986	0	27,942,986	0	0
Due from Component Unit	419,000	0	419,000	0	0
Special Assessments Receivable	2,163,845	0	2,163,845	0	0
Loans Receivable	4,714,444	0	4,714,444	0	0
Unamortized Bond Issue Costs	0	85,012	85,012	0	0
Goodwill	0	351,263	351,263	0	0
Deferred Charges	0	7,545,013	7,545,013	0	0
Other Assets	0	38,749,810	38,749,810	0	0
Assets Limited as to Use	0	86,525,463	86,525,463	0	0
Estimated Third-Party Payor Settlements	0	601,174	601,174	0	0
Nondepreciable Capital Assets	8,007,041	14,505,282	22,512,323	0	2,015,996
Depreciable Capital Assets, Net	82,157,125	130,578,765	212,735,890	16,891	2,023,266
<i>Total Assets</i>	191,159,461	323,040,281	514,199,742	864,509	4,169,330
Liabilities					
Accounts Payable	3,008,164	5,895,734	8,903,898	21,823	11,452
Accrued Wages	1,397,356	1,896,980	3,294,336	22,132	480
Intergovernmental Payable	733,018	190,979	923,997	0	424
Accrued Hospital Expenses	0	3,572,426	3,572,426	0	0
Accrued Interest Payable	83,333	146,168	229,501	0	0
Other Liabilities	0	31,136,361	31,136,361	0	0
Claims Payable	2,822,566	0	2,822,566	0	0
Deferred Revenue	26,171,598	0	26,171,598	0	0
Notes Payable	1,675,000	9,440,000	11,115,000	0	0
Due to Others	0	0	0	96,099	0
Due to Primary Government	0	0	0	0	419,000
Long-Term Liabilities:					
Due Within One Year	2,910,516	4,423,206	7,333,722	0	0
Due In More Than One Year	19,570,945	94,245,262	113,816,207	0	0
<i>Total Liabilities</i>	58,372,496	150,947,116	209,319,612	140,054	431,356
Net Assets					
Invested in Capital Assets, Net of Related Debt	72,034,942	60,176,777	132,211,719	0	4,039,262
Restricted for:					
Capital Projects	1,099,108	0	1,099,108	0	0
Debt Service	571,043	0	571,043	0	0
Public Safety	1,691,136	0	1,691,136	0	0
Public Works	5,928,568	0	5,928,568	0	0
Health Services	14,511,377	0	14,511,377	0	0
Human Services	4,124,958	0	4,124,958	0	0
Other Purposes	13,733,802	2,682,330	16,416,132	0	0
Franklin Hills Upgrade	0	6,700,000	6,700,000	0	0
Unrestricted (Deficit)	19,092,031	102,534,058	121,626,089	724,455	(301,288)
<i>Total Net Assets</i>	\$132,786,965	\$172,093,165	\$304,880,130	\$724,455	\$3,737,974

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Activities
For the Year Ended December 31, 2005

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$15,884,596	\$9,856,480	\$250,324	\$71,270
Judicial	8,967,403	2,647,737	176,177	0
Public Safety	14,835,149	982,622	1,693,301	0
Public Works	8,356,704	259,980	8,735,504	2,420,896
Health	32,132,072	631,252	14,453,598	0
Human Services	22,058,370	3,418,751	14,998,501	0
Interest and Fiscal Charges	983,709	0	0	0
<i>Total Governmental Activities</i>	<u>103,218,003</u>	<u>17,796,822</u>	<u>40,307,405</u>	<u>2,492,166</u>
Business-Type Activities:				
Nursing Home	6,414,745	6,660,902	14,708	0
Solid Waste Recycling Center	3,329,078	3,169,949	86,900	0
Portage County Sewer	6,552,851	5,903,444	259,675	0
Portage County Water	2,326,925	3,720,072	465	0
Streetsboro Sewer	3,198,834	3,968,025	1,170	0
Freedom Secondary Railroad	5,185	6,860	0	0
Robinson Memorial Portage County Hospital	129,714,861	125,449,825	2,109,124	0
<i>Total Business-Type Activities</i>	<u>151,542,479</u>	<u>148,879,077</u>	<u>2,472,042</u>	<u>0</u>
<i>Total - Primary Government</i>	<u>\$254,760,482</u>	<u>\$166,675,899</u>	<u>\$42,779,447</u>	<u>\$2,492,166</u>
Component Units				
Portage Industries	\$1,444,894	\$844,325	\$577,250	\$0
Portage County Regional Airport Authority	329,354	72,726	442,287	0
<i>Totals - Component Units</i>	<u>\$1,774,248</u>	<u>\$917,051</u>	<u>\$1,019,537</u>	<u>\$0</u>

General Revenues

Property Taxes Levied for:

General Purposes

Health - Mental Health and Recovery Board

Health - Mental Retardation and Developmental Disabilities

Human Services - Child Welfare Levy

Bond Retirement

Sales Tax Levied for General Purposes

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year - Restated (See Note 3)

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Portage Industries	Portage County Regional Airport Authority
(\$5,706,522)	\$0	(\$5,706,522)	\$0	\$0
(6,143,489)	0	(6,143,489)	0	0
(12,159,226)	0	(12,159,226)	0	0
3,059,676	0	3,059,676	0	0
(17,047,222)	0	(17,047,222)	0	0
(3,641,118)	0	(3,641,118)	0	0
(983,709)	0	(983,709)	0	0
<u>(42,621,610)</u>	<u>0</u>	<u>(42,621,610)</u>	<u>0</u>	<u>0</u>
0	260,865	260,865	0	0
0	(72,229)	(72,229)	0	0
0	(389,732)	(389,732)	0	0
0	1,393,612	1,393,612	0	0
0	770,361	770,361	0	0
0	1,675	1,675	0	0
0	(2,155,912)	(2,155,912)	0	0
<u>0</u>	<u>(191,360)</u>	<u>(191,360)</u>	<u>0</u>	<u>0</u>
<u>(42,621,610)</u>	<u>(191,360)</u>	<u>(42,812,970)</u>	<u>0</u>	<u>0</u>
0	0	0	(23,319)	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>185,659</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>(23,319)</u>	<u>185,659</u>
4,367,392	0	4,367,392	0	0
3,744,720	0	3,744,720	0	0
14,190,319	0	14,190,319	0	0
2,569,506	0	2,569,506	0	0
1,376,136	0	1,376,136	0	0
13,751,342	0	13,751,342	0	0
7,937,932	0	7,937,932	0	0
2,195,258	92,962	2,288,220	13,182	722
465,138	5,035,259	5,500,397	115,670	7,151
<u>50,597,743</u>	<u>5,128,221</u>	<u>55,725,964</u>	<u>128,852</u>	<u>7,873</u>
7,976,133	4,936,861	12,912,994	105,533	193,532
<u>124,810,832</u>	<u>167,156,304</u>	<u>291,967,136</u>	<u>618,922</u>	<u>3,544,442</u>
<u>\$132,786,965</u>	<u>\$172,093,165</u>	<u>\$304,880,130</u>	<u>\$724,455</u>	<u>\$3,737,974</u>

Portage County, Ohio

Balance Sheet

Governmental Funds

December 31, 2005

	<u>General</u>	<u>Mental Health and Recovery Board</u>	<u>Mental Retardation and Developmental Disabilities</u>	<u>Child Welfare Levy</u>
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$5,324,191	\$3,126,020	\$9,333,129	\$3,805,692
Cash and Cash Equivalents				
In Segregated Accounts	98,354	0	0	0
Materials and Supplies Inventory	103,025	0	14,922	0
Interfund Receivable	3,754,256	0	0	0
Intergovernmental Receivable	3,024,137	1,235,289	1,511,305	271,804
Prepaid Items	167,660	529	23,913	0
Sales Taxes Receivable	2,032,293	0	0	0
Property Taxes Receivable	4,699,702	4,013,117	15,047,866	2,754,676
Due from Component Unit	419,000	0	0	0
Special Assessments Receivable	0	0	0	0
Loans Receivable	370,561	0	0	0
<i>Total Assets</i>	<u>\$19,993,179</u>	<u>\$8,374,955</u>	<u>\$25,931,135</u>	<u>\$6,832,172</u>
Liabilities				
Accounts Payable	\$277,005	\$1,146,837	\$153,313	\$361,695
Accrued Wages	647,586	12,122	303,096	0
Intergovernmental Payable	219,874	2,560	45,489	740
Interfund Payable	651,795	7,260	169,859	7,960
Deferred Revenue	6,686,480	5,245,942	16,559,171	3,026,480
Accrued Interest Payable	0	0	0	0
Notes Payable	0	0	0	0
<i>Total Liabilities</i>	<u>8,482,740</u>	<u>6,414,721</u>	<u>17,230,928</u>	<u>3,396,875</u>
Fund Balances				
Reserved for Encumbrances	167,690	207,451	1,518,265	124,742
Reserved for Loan to Component Unit	419,000	0	0	0
Reserved for Loans Receivable	370,561	0	0	0
Reserved for Unclaimed Monies	343,898	0	0	0
Unreserved, Undesignated, Reported in:				
General Fund	10,209,290	0	0	0
Special Revenue Funds	0	1,752,783	7,181,942	3,310,555
Debt Service Funds	0	0	0	0
Capital Projects Funds (Deficit)	0	0	0	0
<i>Total Fund Balances</i>	<u>11,510,439</u>	<u>1,960,234</u>	<u>8,700,207</u>	<u>3,435,297</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$19,993,179</u>	<u>\$8,374,955</u>	<u>\$25,931,135</u>	<u>\$6,832,172</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2005*

Other Governmental Funds	Total Governmental Funds		
		Total Governmental Funds Balances	\$42,445,203
		<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
		Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	90,164,166
\$14,191,758	\$35,780,790	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
948,889	1,047,243	Intergovernmental	11,410,733
177,415	295,362	Special Assessments	2,163,845
0	3,754,256	Property Taxes	<u>1,771,388</u>
7,466,096	13,508,631		
8	192,110		
0	2,032,293		
1,427,625	27,942,986	Total	15,345,966
0	419,000		
2,163,845	2,163,845	Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in the statement of net assets.	
4,343,883	4,714,444	Net Assets	8,826,625
<u>\$30,719,519</u>	<u>\$91,850,960</u>	Capital Assets	(170,720)
		Compensated Absences	55,046
\$962,769	\$2,901,619	Internal Balances	<u>(1,326,459)</u>
418,307	1,381,111		
71,433	340,096	Total	7,384,492
741,561	1,578,435		
9,999,491	41,517,564	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(71,401)
11,932	11,932		
1,675,000	1,675,000	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
<u>13,880,493</u>	<u>49,405,757</u>	General Obligation Bonds	(16,454,224)
		Special Assessment Bonds	(1,227,294)
1,925,537	3,943,685	OWDA Loans	(627,556)
0	419,000	Compensated Absences	<u>(4,172,387)</u>
4,343,883	4,714,444		
0	343,898	Total	(22,481,461)
0	10,209,290		
11,104,972	23,350,252	<i>Net Assets of Governmental Activities</i>	<u><u>\$132,786,965</u></u>
342,150	342,150		
(877,516)	(877,516)		
<u>16,839,026</u>	<u>42,445,203</u>		
<u>\$30,719,519</u>	<u>\$91,850,960</u>		

Portage County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2005

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
Revenues				
Property and Other Taxes	\$4,284,942	\$3,676,013	\$13,935,959	\$2,521,352
Permissive Sales Tax	13,751,342	0	0	0
Intergovernmental	4,140,268	9,142,202	6,065,919	2,310,130
Interest	2,110,885	0	3,473	0
Licenses and Permits	8,649	0	0	0
Fines and Forfeitures	1,210,324	99,903	0	0
Rentals and Royalties	506,018	0	0	0
Charges for Services	8,297,474	27,853	202,329	2,985,012
Contributions and Donations	0	0	7,261	50
Special Assessments	0	0	0	0
Other	285,553	86,721	8,757	0
<i>Total Revenues</i>	<u>34,595,455</u>	<u>13,032,692</u>	<u>20,223,698</u>	<u>7,816,544</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	12,760,334	0	0	0
Judicial	8,404,188	0	0	0
Public Safety	12,496,607	0	0	0
Public Works	222,914	0	0	0
Health	0	12,310,770	18,058,787	0
Human Services	809,723	0	0	6,189,677
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>34,693,766</u>	<u>12,310,770</u>	<u>18,058,787</u>	<u>6,189,677</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(98,311)</u>	<u>721,922</u>	<u>2,164,911</u>	<u>1,626,867</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	(149,897)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(149,897)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(248,208)	721,922	2,164,911	1,626,867
<i>Fund Balances Beginning of Year - Restated (See Note 3)</i>	<u>11,758,647</u>	<u>1,238,312</u>	<u>6,535,296</u>	<u>1,808,430</u>
<i>Fund Balances End of Year</i>	<u>\$11,510,439</u>	<u>\$1,960,234</u>	<u>\$8,700,207</u>	<u>\$3,435,297</u>

See accompanying notes to the basic financial statements

Portage County, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2005*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$2,147,253
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	
\$1,376,136	\$25,794,402	Capital Outlay	6,368,503
0	13,751,342	Depreciation	<u>(4,491,317)</u>
26,488,593	48,147,112		
80,900	2,195,258		
291,492	300,141		
683,520	1,993,747		
222,219	728,237		
3,230,811	14,743,479	Total	1,877,186
5,614	12,925		
218,867	218,867	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
44,277	425,308	Intergovernmental	2,577,466
		Special Assessments	(187,649)
<u>32,642,429</u>	<u>108,310,818</u>	Property Taxes	<u>453,671</u>
		Total	2,843,488
		Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	862,070
1,832,020	14,592,354		
491,832	8,896,020		
2,099,499	14,596,106	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	7,298
9,141,249	9,364,163		
1,539,830	31,909,387	Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(194,153)
15,058,371	22,057,771		
2,894,687	2,894,687	The internal service funds used by management are not reported in the County- wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
862,070	862,070	Change in Net Assets	535,908
991,007	991,007	Capital Assets	(5,699)
		Compensated Absences	(16,211)
<u>34,910,565</u>	<u>106,163,565</u>	Internal Balances	<u>(81,007)</u>
(2,268,136)	2,147,253	Total	432,991
149,897	149,897	<i>Change in Net Assets of Governmental Activities</i>	<u><u>\$7,976,133</u></u>
0	(149,897)		
149,897	0		
(2,118,239)	2,147,253		
18,957,265	40,297,950		
<u>\$16,839,026</u>	<u>\$42,445,203</u>		

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$4,132,282	\$4,315,981	\$4,284,942	(\$31,039)
Permissive Sales Tax	12,600,000	12,600,000	14,012,971	1,412,971
Intergovernmental	4,222,997	4,222,997	4,123,049	(99,948)
Interest	1,245,792	1,379,138	1,936,841	557,703
Licenses and Permits	8,200	8,200	8,649	449
Fines and Forfeitures	1,151,700	1,151,700	1,190,489	38,789
Rentals and Royalties	461,425	461,425	506,018	44,593
Charges for Services	6,971,358	7,100,047	8,209,155	1,109,108
Other	366,825	366,559	448,100	81,541
<i>Total Revenues</i>	<u>31,160,579</u>	<u>31,606,047</u>	<u>34,720,214</u>	<u>3,114,167</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	13,380,157	13,663,620	12,848,935	814,685
Judicial	8,856,488	8,892,159	8,503,365	388,794
Public Safety	12,798,128	12,768,798	12,534,165	234,633
Public Works	194,920	193,862	181,361	12,501
Human Services	904,431	901,726	845,661	56,065
<i>Total Expenditures</i>	<u>36,134,124</u>	<u>36,420,165</u>	<u>34,913,487</u>	<u>1,506,678</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(4,973,545)</u>	<u>(4,814,118)</u>	<u>(193,273)</u>	<u>4,620,845</u>
Other Financing Sources (Uses)				
Advances In	158,428	182,996	541,351	358,355
Advances Out	0	(34,635)	(34,635)	0
Transfers Out	(140,000)	(149,897)	(149,897)	0
<i>Total Other Financing Sources (Uses)</i>	<u>18,428</u>	<u>(1,536)</u>	<u>356,819</u>	<u>358,355</u>
<i>Net Change in Fund Balance</i>	(4,955,117)	(4,815,654)	163,546	4,979,200
<i>Fund Balance Beginning of Year</i>	4,968,200	4,744,038	4,744,038	0
Prior Year Encumbrances Appropriated	<u>339,747</u>	<u>339,747</u>	<u>339,747</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$352,830</u>	<u>\$268,131</u>	<u>\$5,247,331</u>	<u>\$4,979,200</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$3,778,622	\$3,887,038	\$3,676,013	(\$211,025)
Intergovernmental	7,835,892	7,835,892	9,142,202	1,306,310
Fines and Forfeitures	40,200	40,200	100,765	60,565
Charges for Services	0	0	27,853	27,853
Other	0	0	86,721	86,721
<i>Total Revenues</i>	11,654,714	11,763,130	13,033,554	1,270,424
Expenditures				
Current:				
Health	10,853,566	12,889,473	12,525,143	364,330
<i>Net Change in Fund Balance</i>	801,148	(1,126,343)	508,411	1,634,754
<i>Fund Balance Beginning of Year</i>	1,416,545	1,973,362	1,973,362	0
Prior Year Encumbrances Appropriated	91,452	91,452	91,452	0
<i>Fund Balance End of Year</i>	<u>\$2,309,145</u>	<u>\$938,471</u>	<u>\$2,573,225</u>	<u>\$1,634,754</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund
For the Year Ended December 31, 2005*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$11,128,544	\$14,006,522	\$13,935,959	(\$70,563)
Intergovernmental	4,003,353	4,795,300	6,065,919	1,270,619
Interest	6,800	3,800	3,473	(327)
Charges for Services	165,052	208,045	202,329	(5,716)
Contributions and Donations	10,000	8,000	7,261	(739)
Other	2,000	500	8,757	8,257
<i>Total Revenues</i>	15,315,749	19,022,167	20,223,698	1,201,531
Expenditures				
Current:				
Health	19,611,827	20,572,479	19,417,501	1,154,978
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,296,078)	(1,550,312)	806,197	2,356,509
Other Financing Uses				
Transfers Out	(200,000)	(200,000)	0	200,000
<i>Net Change in Fund Balance</i>	(4,496,078)	(1,750,312)	806,197	2,556,509
<i>Fund Balance Beginning of Year</i>	3,656,399	5,919,715	5,919,715	0
Prior Year Encumbrances Appropriated	970,427	970,427	970,427	0
<i>Fund Balance End of Year</i>	\$130,748	\$5,139,830	\$7,696,339	\$2,556,509

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$2,430,206	\$2,504,829	\$2,521,352	\$16,523
Intergovernmental	1,897,401	2,622,401	2,310,130	(312,271)
Charges for Services	1,851,620	1,851,620	2,985,012	1,133,392
Contributions and Donations	5	5	50	45
<i>Total Revenues</i>	6,179,232	6,978,855	7,816,544	837,689
Expenditures				
Current:				
Human Services	6,224,759	6,949,759	6,444,058	505,701
<i>Net Change in Fund Balance</i>	(45,527)	29,096	1,372,486	1,343,390
<i>Fund Balance Beginning of Year</i>	2,428,164	2,192,792	2,192,792	0
Prior Year Encumbrances Appropriated	74,078	74,078	74,078	0
<i>Fund Balance End of Year</i>	<u>\$2,456,715</u>	<u>\$2,295,966</u>	<u>\$3,639,356</u>	<u>\$1,343,390</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2005

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Assets			
<i>Current Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$1,241,059	\$783,873	\$10,883,062
Cash and Cash Equivalents in Segregated Accounts	9,838	0	0
Accounts Receivable	0	397,540	1,425,623
Materials and Supplies Inventory	28,480	6,862	20,100
Prepaid Items	65	0	0
Interfund Receivable	0	0	0
Intergovernmental Receivable	0	0	318,546
Current Portion of Assets Limited to Use	0	0	0
Estimated Third-Party Payer Settlements	0	0	0
Other Current Assets	0	0	0
<i>Total Current Assets</i>	<u>1,279,442</u>	<u>1,188,275</u>	<u>12,647,331</u>
<i>Noncurrent Assets:</i>			
<i>Restricted Assets:</i>			
Intergovernmental Receivable	0	0	0
Assets Limited as to Use			
or Restricted (net of Current Portion)	0	0	0
Deferred Charges	0	0	7,545,013
Goodwill	0	351,263	0
Unamortized Bond Issue Costs	0	0	0
Other Assets	0	0	0
<i>Capital Assets:</i>			
Nondepreciable Capital Assets	39,331	135,570	6,364,424
Depreciable Capital Assets, Net	8,319,478	1,700,450	29,306,064
<i>Total Noncurrent Assets</i>	<u>8,358,809</u>	<u>2,187,283</u>	<u>43,215,501</u>
<i>Total Assets</i>	<u>\$9,638,251</u>	<u>\$3,375,558</u>	<u>\$55,862,832</u>

Funds

Portage County Water	Streetsboro Sewer	Freedom Secondary Railroad	Robinson Memorial Portage County Hospital	Total	Internal Service
\$2,647,240	\$5,384,235	\$15,661	\$0	\$20,955,130	\$10,777,388
0	0	0	7,434,139	7,443,977	12,454
299,814	811,820	0	13,978,759	16,913,556	0
14,830	14,159	0	0	84,431	34,571
0	0	0	0	65	0
100,350	0	0	0	100,350	1,396,813
0	416,994	0	0	735,540	0
0	0	0	841,996	841,996	0
0	0	0	601,174	601,174	0
0	0	0	36,404,907	36,404,907	0
<u>3,062,234</u>	<u>6,627,208</u>	<u>15,661</u>	<u>59,260,975</u>	<u>84,081,126</u>	<u>12,221,226</u>
0	39,978	0	0	39,978	0
0	0	0	85,683,467	85,683,467	0
0	0	0	0	7,545,013	0
0	0	0	0	351,263	0
85,012	0	0	0	85,012	0
0	0	0	2,344,903	2,344,903	0
1,732,847	597,440	71,401	5,564,269	14,505,282	149,000
<u>12,285,808</u>	<u>21,795,579</u>	<u>166,224</u>	<u>57,005,162</u>	<u>130,578,765</u>	<u>21,720</u>
<u>14,103,667</u>	<u>22,432,997</u>	<u>237,625</u>	<u>150,597,801</u>	<u>241,133,683</u>	<u>170,720</u>
<u>\$17,165,901</u>	<u>\$29,060,205</u>	<u>\$253,286</u>	<u>\$209,858,776</u>	<u>\$325,214,809</u>	<u>\$12,391,946</u>

(continued)

Portage County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2005

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Liabilities			
<i>Current Liabilities:</i>			
Accounts Payable	\$95,062	\$53,382	\$907,839
Accrued Wages	97,892	54,050	34,863
Intergovernmental Payable	45,062	20,658	103,285
Interfund Payable	3,313,256	102,276	35,446
Compensated Absences Payable	93,919	65,137	85,193
Accrued Expenses	0	0	0
Accrued Interest Payable	30,753	1,512	85,901
Notes Payable	0	0	9,275,000
Revenue Bonds Payable	120,000	60,653	259,481
OPWC Loans Payable	0	0	33,877
OWDA Loans Payable	0	0	118,203
ORDC Loans Payable	0	16,000	0
Intergovernmental Loans Payable	0	0	328,500
Long-term Debt	0	0	0
Claims Payable	0	0	0
Other Current Liabilities	0	0	0
<i>Total Current Liabilities</i>	<u>3,795,944</u>	<u>373,668</u>	<u>11,267,588</u>
<i>Long-Term Liabilities (net of current portion):</i>			
Compensated Absences Payable	85,198	38,832	125,565
Revenue Bonds Payable	7,695,000	541,886	4,831,354
OPWC Loans Payable	0	0	343,300
OWDA Loans Payable	0	0	1,112,806
ORDC Loans Payable	0	64,000	0
Intergovernmental Loans Payable	0	0	7,216,513
Long-term Debt	0	0	0
Self Insurance and Other Liabilities	0	0	0
<i>Total Long-Term Liabilities</i>	<u>7,780,198</u>	<u>644,718</u>	<u>13,629,538</u>
<i>Total Liabilities</i>	<u>11,576,142</u>	<u>1,018,386</u>	<u>24,897,126</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	543,809	1,153,481	26,396,467
Restricted for Franklin Hills Upgrade	0	0	6,700,000
Restricted for Other Purposes	0	0	0
Unrestricted (Deficit)	<u>(2,481,700)</u>	<u>1,203,691</u>	<u>(2,130,761)</u>
<i>Total Net Assets (Deficit)</i>	<u>(\$1,937,891)</u>	<u>\$2,357,172</u>	<u>\$30,965,706</u>

Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:

Net assets of business-type activities

Funds

Portage County Water	Streetsboro Sewer	Freedom Secondary Railroad	Robinson Memorial Portage County Hospital	Total	Internal Service
\$94,013	\$199,416	\$0	\$4,546,022	\$5,895,734	\$106,545
18,003	25,119	0	1,667,053	1,896,980	16,245
17,853	4,121	0	0	190,979	392,922
19,149	30,860	0	0	3,500,987	171,997
9,265	21,021	0	0	274,535	28,060
0	0	0	3,572,426	3,572,426	0
24,982	3,020	0	0	146,168	0
165,000	0	0	0	9,440,000	0
537,377	52,124	0	0	1,029,635	0
43,068	14,990	0	0	91,935	0
9,129	585,842	0	0	713,174	0
0	0	3,749	0	19,749	0
0	0	5,376	0	333,876	0
0	0	0	1,960,302	1,960,302	0
0	0	0	0	0	2,822,566
0	0	0	31,136,361	31,136,361	0
<u>937,839</u>	<u>936,513</u>	<u>9,125</u>	<u>42,882,164</u>	<u>60,202,841</u>	<u>3,538,335</u>
27,763	22,435	0	3,457,876	3,757,669	26,986
6,793,225	668,029	0	0	20,529,494	0
110,340	95,712	0	0	549,352	0
18,257	8,489,734	0	0	9,620,797	0
0	0	15,944	0	79,944	0
0	0	189,504	0	7,406,017	0
0	0	0	47,463,020	47,463,020	0
0	0	0	4,838,969	4,838,969	0
<u>6,949,585</u>	<u>9,275,910</u>	<u>205,448</u>	<u>55,759,865</u>	<u>94,245,262</u>	<u>26,986</u>
<u>7,887,424</u>	<u>10,212,423</u>	<u>214,573</u>	<u>98,642,029</u>	<u>154,448,103</u>	<u>3,565,321</u>
6,427,271	12,486,588	23,052	13,146,109	60,176,777	170,720
0	0	0	0	6,700,000	0
0	39,978	0	2,642,352	2,682,330	0
2,851,206	6,321,216	15,661	95,428,286	101,207,599	8,655,905
<u>\$9,278,477</u>	<u>\$18,847,782</u>	<u>\$38,713</u>	<u>\$111,216,747</u>	<u>170,766,706</u>	<u>\$8,826,625</u>
				<u>1,326,459</u>	
				<u>\$172,093,165</u>	

Portage County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2005*

	Enterprise			
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
Operating Revenues				
Charges for Services Pledged as Security for				
Revenue Bonds	\$494,168	\$79,054	\$500,777	\$827,027
Charges for Services - Unpledged	6,166,734	3,090,895	5,394,197	2,831,672
Tap-In Fees	0	0	8,470	61,373
Contributions and Donations	14,708	0	0	0
Other	23	3,496	88,589	1,395
<i>Total Operating Revenues</i>	<u>6,675,633</u>	<u>3,173,445</u>	<u>5,992,033</u>	<u>3,721,467</u>
Operating Expenses				
Personal Services	3,687,154	1,942,196	1,395,777	481,964
Materials and Supplies	600,136	283,245	458,420	338,005
Contractual Services	1,476,079	888,030	2,639,542	810,338
Depreciation and Amortization	284,909	209,610	951,798	383,754
Claims	0	0	0	0
Other	22,752	2,041	52,150	0
<i>Total Operating Expenses</i>	<u>6,071,030</u>	<u>3,325,122</u>	<u>5,497,687</u>	<u>2,014,061</u>
<i>Operating Income (Loss)</i>	<u>604,603</u>	<u>(151,677)</u>	<u>494,346</u>	<u>1,707,406</u>
Non-Operating Revenues (Expenses)				
Interest	0	0	92,700	262
Operating Grants	0	86,900	259,675	465
Interest and Fiscal Charges	(378,396)	(19,298)	(1,061,716)	(319,807)
Contributions	0	0	0	0
Loss on Refunding of Long-term Debt	0	0	0	0
Other Non-Operating Revenues	0	0	141,712	0
Other Non-Operating Expenses	0	0	(6,300)	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(378,396)</u>	<u>67,602</u>	<u>(573,929)</u>	<u>(319,080)</u>
<i>Change in Net Assets</i>	226,207	(84,075)	(79,583)	1,388,326
<i>Net Assets (Deficit) Beginning of Year</i>	<u>(2,164,098)</u>	<u>2,441,247</u>	<u>31,045,289</u>	<u>7,890,151</u>
<i>Net Assets (Deficit) End of Year</i>	<u>(\$1,937,891)</u>	<u>\$2,357,172</u>	<u>\$30,965,706</u>	<u>\$9,278,477</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds is reported with business-type activities.

Change in net assets of business-type activities

See accompanying notes to the basic financial statements

Funds				
Streetsboro Sewer	Freedom Secondary Railroad	Robinson Memorial Portage County Hospital	Total	Internal Service
\$88,870	\$0	\$0	\$1,989,896	\$0
3,879,155	6,860	125,449,825	146,819,338	12,232,430
0	0	0	69,843	0
0	0	0	14,708	0
5,800	5,762	4,788,482	4,893,547	39,830
3,973,825	12,622	130,238,307	153,787,332	12,272,260
890,085	0	70,911,544	79,308,720	563,846
353,928	0	36,945,626	38,979,360	475,192
819,225	746	10,265,875	16,899,835	5,927,147
804,798	4,334	8,162,876	10,802,079	4,577
0	0	0	0	4,765,590
8,616	0	750,832	836,391	0
2,876,652	5,080	127,036,753	146,826,385	11,736,352
1,097,173	7,542	3,201,554	6,960,947	535,908
0	0	1,576,722	1,669,684	0
1,170	0	0	348,210	0
(333,371)	(105)	(2,317,916)	(4,430,609)	0
0	0	401,472	401,472	0
0	0	(360,192)	(360,192)	0
0	0	130,930	272,642	0
0	0	0	(6,300)	0
(332,201)	(105)	(568,984)	(2,105,093)	0
764,972	7,437	2,632,570	4,855,854	535,908
18,082,810	31,276	108,584,177		8,290,717
\$18,847,782	\$38,713	\$111,216,747		\$8,826,625
			81,007	
			\$4,936,861	

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2005

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Customers	\$6,660,902	\$3,126,359	\$5,389,010
Cash Received from Interfund Services Provided	0	0	0
Tap In Fees	0	0	8,470
Cash Received from Contributions and Donations	14,708	0	0
Other Cash Receipts	23	3,496	88,589
Non-Operating Revenues	0	0	141,712
Cash Payments to Employees for Services	(3,545,457)	(1,941,210)	(1,228,391)
Cash Payments for Goods and Services	(2,174,558)	(1,194,125)	(2,676,894)
Cash Payments for Claims	0	0	0
Other Cash Payments	(22,752)	(2,041)	(52,150)
Non-Operating Expenses	0	0	(6,300)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>932,866</u>	<u>(7,521)</u>	<u>1,664,046</u>
Cash Flows from Noncapital Financing Activities			
Operating Grants Received	0	86,900	259,675
Gifts, Grants and Bequests Received	0	0	0
Advances In	0	0	3,000
Advances Out	(100,000)	(58,428)	0
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>(100,000)</u>	<u>28,472</u>	<u>262,675</u>
Cash Flows from Capital and Related Financing Activities			
Proceeds from Sale of Notes	0	0	16,330,000
Proceeds from ORDC Loans	0	80,000	0
Proceeds from Long-term Debt	0	0	0
Principal Paid on Revenue Bonds	(100,000)	(57,461)	(238,252)
Interest Paid on Revenue Bonds	(378,746)	(21,712)	(267,705)
Principal Paid on OWDA Loans	0	0	(113,556)
Interest Paid on OWDA Loans	0	0	(60,819)
Principal Paid on OPWC Loans	0	0	(46,162)
Principal Paid on ORDC Loans	0	0	0
Interest Paid on ORDC Loans	0	0	0
Principal Paid on Notes	0	0	(9,755,000)
Interest Paid on Notes	0	0	(150,810)
Principal Paid on Intergovernmental Loans	0	0	(315,330)
Interest Paid on Intergovernmental Loans	0	0	(239,396)
Principal Paid on Long-term Debt	0	0	0
Interest Paid on Long-term Debt	0	0	0
Payments for Capital Acquisitions	0	(177,633)	(4,298,838)
<i>Net Cash Provided by (Used for)</i> <i>Capital and Related Financing Activities</i>	<u>(478,746)</u>	<u>(176,806)</u>	<u>844,132</u>
Cash Flows from Investing Activities			
Purchases of Investments	0	0	0
Sale of Investments	0	0	0
Interest on Investments	0	0	92,700
Change in assets limited as to use	0	0	0
<i>Net Cash Provided by (Used for) Investing Activities</i>	<u>0</u>	<u>0</u>	<u>92,700</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalent</i>	354,120	(155,855)	2,863,553
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>896,777</u>	<u>939,728</u>	<u>8,019,509</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,250,897</u>	<u>\$783,873</u>	<u>\$10,883,062</u>

Funds					
Portage County Water	Streetsboro Sewer	Freedom Secondary Railroad	Robinson Memorial Portage County Hospital	Total	Internal Service
\$3,610,259	\$3,281,745	\$6,860	\$128,692,182	\$150,767,317	\$0
0	0	0	0	0	12,042,606
61,373	0	0	0	69,843	0
0	0	0	0	14,708	0
1,395	5,800	5,762	4,788,482	4,893,547	39,830
0	0	0	0	141,712	0
(627,454)	(908,098)	0	(70,823,258)	(79,073,868)	(577,949)
(1,149,215)	(1,031,776)	(746)	(47,503,333)	(55,730,647)	(6,650,881)
0	0	0	0	0	(4,197,419)
0	(8,616)	0	0	(85,559)	0
0	0	0	0	(6,300)	0
1,896,358	1,339,055	11,876	15,154,073	20,990,753	656,187
465	1,170	30,000	0	378,210	0
0	0	0	401,472	401,472	0
0	0	0	0	3,000	0
0	0	(20,000)	0	(178,428)	(60,000)
465	1,170	10,000	401,472	604,254	(60,000)
165,000	0	0	0	16,495,000	0
0	0	20,000	0	100,000	0
0	0	0	32,455,000	32,455,000	0
(502,602)	(48,661)	0	(21,471,711)	(22,418,687)	0
(321,886)	(39,163)	0	(2,238,455)	(3,267,667)	0
(9,129)	(629,766)	0	0	(752,451)	0
(3,023)	(294,407)	0	0	(358,249)	0
(43,068)	(34,206)	0	0	(123,436)	0
0	0	(307)	0	(307)	0
0	0	(105)	0	(105)	0
(236,500)	0	0	0	(9,991,500)	0
(5,913)	0	0	0	(156,723)	0
0	0	0	0	(315,330)	0
0	0	0	0	(239,396)	0
0	0	0	(542,001)	(542,001)	0
0	0	0	(21,551)	(21,551)	0
(202,599)	(435,861)	(60,000)	(7,233,305)	(12,408,236)	(10,276)
(1,159,720)	(1,482,064)	(40,412)	947,977	(1,545,639)	(10,276)
0	0	0	(30,404,564)	(30,404,564)	0
0	0	0	25,949,967	25,949,967	0
262	0	0	3,027,420	3,120,382	0
0	0	0	(15,006,677)	(15,006,677)	0
262	0	0	(16,433,854)	(16,340,892)	0
737,365	(141,839)	(18,536)	69,668	3,708,476	585,911
1,909,875	5,526,074	34,197	7,364,471	24,690,631	10,203,931
\$2,647,240	\$5,384,235	\$15,661	\$7,434,139	\$28,399,107	\$10,789,842

(continued)

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2005

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	\$604,603	(\$151,677)	\$494,346
Adjustments:			
Depreciation and Amortization	284,909	209,610	951,798
Provision for Doubtful Accounts	0	0	0
Non-Operating Revenues	0	0	141,712
Non-Operating Expenses	0	0	(6,300)
(Increase) Decrease in Assets:			
Accounts Receivable	0	(43,590)	(187,418)
Intergovernmental Receivable	0	0	(318,546)
Materials and Supplies Inventory	(28,480)	(1,620)	(13,820)
Interfund Receivable	0	0	0
Other Current Assets	0	0	0
Other Assets	0	0	0
Increase (Decrease) in Liabilities:			
Accounts Payable	(30,002)	(21,257)	448,307
Accrued Wages	96,957	(1,267)	233
Compensated Absences Payable	7,900	(1,290)	166,770
Interfund Payable	27,927	3,682	3,969
Intergovernmental Payable	(30,948)	(112)	(17,005)
Claims Payable	0	0	0
Other Current Liabilities	0	0	0
Accrued Hospital Expenses	0	0	0
Estimated Third-Party Payer Settlements	0	0	0
<i>Total Adjustments</i>	<u>328,263</u>	<u>144,156</u>	<u>1,169,700</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$932,866</u>	<u>(\$7,521)</u>	<u>\$1,664,046</u>

Noncash Capital Financing Activities

During 2005, the County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant. The additional capacity will allow more Portage County residents the ability to utilize the City of Ravenna's wastewater treatment plant. The project is financed mainly by OWDA debt issued by the City of Ravenna. Portage County agreed to pay the City of Ravenna half of the cost of the project totalling \$6,274,449.

See accompanying notes to the basic financial statements

Funds					
Portage County Water	Streetsboro Sewer	Freedom Secondary Railroad	Robinson Memorial Portage County Hospital	Total	Internal Service
\$1,707,406	\$1,097,173	\$7,542	\$3,201,554	\$6,960,947	\$535,908
383,754	804,798	4,334	8,162,876	10,802,079	4,577
0	0	0	8,406,996	8,406,996	0
0	0	0	0	141,712	0
0	0	0	0	(6,300)	0
(48,440)	(309,262)	0	(3,883,082)	(4,471,792)	0
0	(377,018)	0	0	(695,564)	0
(4,910)	12,643	0	0	(36,187)	(23,736)
0	0	0	0	0	(189,824)
0	0	0	(31,841,215)	(31,841,215)	0
0	0	0	(912,418)	(912,418)	0
(7,613)	123,866	0	(1,004,585)	(491,284)	(215,610)
522	(495)	0	88,286	184,236	2,217
(146,296)	(17,337)	0	0	9,747	(16,211)
2,062	5,542	0	0	43,182	(211)
9,873	(855)	0	0	(39,047)	(9,094)
0	0	0	0	0	568,171
0	0	0	31,136,361	31,136,361	0
0	0	0	2,330,025	2,330,025	0
0	0	0	(530,725)	(530,725)	0
188,952	241,882	4,334	11,952,519	14,029,806	120,279
\$1,896,358	\$1,339,055	\$11,876	\$15,154,073	\$20,990,753	\$656,187

Portage County, Ohio
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2005

	Private Purpose Trust	Agency
Assets		
Equity in Pooled Cash and Cash Equivalents	\$7,836	\$9,254,659
Cash and Cash Equivalents In Segregated Accounts	0	1,566,565
Intergovernmental Receivable	0	9,719,610
Property Taxes Receivable	0	172,022,964
Special Assessment Receivable	0	4,228,923
<i>Total Assets</i>	<u>7,836</u>	<u>\$196,792,721</u>
Liabilities		
Intergovernmental Payable	0	\$192,616,072
Undistributed Assets	0	2,236,696
Loan Payable	0	370,561
Deposits Held and Due to Others	0	1,569,392
<i>Total Liabilities</i>	<u>0</u>	<u>\$196,792,721</u>
Net Assets		
Held in Trust for Flags	1,000	
Held in Trust for Children Detention Center	2,500	
Unrestricted	4,336	
<i>Total Net Assets</i>	<u>\$7,836</u>	

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2005

	Private Purpose Trust
Additions	
Interest	\$187
Deductions	
Materials and Supplies	91
<i>Change in Net Assets</i>	96
<i>Net Assets Beginning of Year</i>	7,740
<i>Net Assets End of Year</i>	\$7,836

See accompanying notes to the basic financial statements

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Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Note 1 - Description of the County and Reporting Entity

Portage County, Ohio (The "County") was created in 1808. The three member Board of Commissioners is the legislative and executive body of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are other officials elected by the voters of the County that manage various segments of the County's operations. These are the County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, two Common Pleas Court Judges, a Probate Court Judge, three County Municipal Judges, a Domestic Relations Court Judge and five Appeals Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Portage County, this includes the Robinson Memorial Portage County Hospital and Subsidiaries, Portage County Community Mental Health Recovery Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board; and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County authorizes the issuance of debt or the levying of taxes, or determines the budget.

The component unit column in the financial statements identifies the financial data of the County's component units, Portage Industries, Inc. and the Portage County Regional Airport Authority. They are reported separately to emphasize that they are legally separate from the County.

Portage Industries, Inc. (Organization) Portage Industries, Inc. is a legally separate, non-governmental, non-profit organization, served by a self-appointing board of trustees. The Organization, under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Portage County Board of MRDD provides the Organization with resources and personnel for the operation of the Organization including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Organization and the Organization's sole purpose of providing assistance to the retarded and handicapped adults of Portage County, Portage Industries, Inc. is reflected as a component unit of Portage County. Portage Industries, Inc. operates on a fiscal year ending December 31. Information relative to the component unit is identified in Note 32. Separately issued financial statements can be obtained from Portage Industries, Inc., 7008 State Route 88, Ravenna, Ohio 44266.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Portage County Regional Airport Authority (Authority) The Portage County Regional Airport Authority was created by resolution of the County Commissioners under the authority of Chapter 308 of the Ohio Revised Code. The Authority is governed by a seven member board of trustees appointed by the County Commissioners. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The Authority serves as custodian of its own funds and maintains all records and accounts independent of Portage County. The Authority imposes a financial burden on the County; therefore, the Authority is a component unit of the County. Information relative to the component unit is identified in Note 33. Separate financial statements can be obtained from Portage County Regional Airport Authority, P.O. Box 792, Ravenna, Ohio 44266.

The County is associated with certain organizations which are defined as Jointly Governed Organizations, Related Organizations and Joint Ventures. These organizations are presented in Notes 27, 28 and 29 to the basic financial statements. These organizations are:

- Portage County Regional Planning Commission
- Northeast Ohio Four County Regional Planning and Development Organization
- Akron Metropolitan Area Transportation Study
- Northeast Ohio Trade and Economic Consortium
- Northeast Ohio Community Alternative Program Facility
- North East Ohio Network
- Neighborhood Development Services
- Portage County Family and Children First Council
- Geauga, Ashtabula, and Portage Partnership Incorporated
- Portage County District Library
- Portage County Park District
- Portage Geauga Juvenile Detention and Rehabilitation Center

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below the County Auditor serves as fiscal agent but the organizations are not considered part of Portage County. Accordingly, the activity of the following entities is presented as agency funds within Portage County's financial statements:

- Portage County General Health District
- Portage County Soil and Water Conservation District

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component units is presented in Notes 32 and 33.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Portage County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

its proprietary funds unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Mental Health and Recovery Board The mental health and recovery board fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Mental Retardation and Developmental Disabilities The mental retardation and developmental disabilities fund accounts for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources are a County-wide property tax levy and Federal and State grants.

Child Welfare Levy The child welfare levy fund accounts for a County-wide property tax levy, State grants and charges for services that are used for foster care services and related welfare expenditures.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Nursing Home The nursing home fund accounts for nursing home services provided to residents of the County. The costs of providing these services are financed primarily through user charges.

Solid Waste Recycling Center The solid waste recycling center fund accounts for revenues generated from charges and sales of recyclable materials used to operate a solid waste management program.

Portage County Sewer The Portage County sewer fund accounts for sewer services to County individuals and commercial users in the County.

Portage County Water The Portage County water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Streetsboro Sewer The Streetsboro sewer fund accounts for sewer services to Streetsboro City individuals and commercial users in the City.

Freedom Secondary Railroad The Freedom Secondary railroad fund accounts for grants and loans to maintain the Freedom Secondary railroad.

Robinson Memorial Portage County Hospital The Robinson Memorial Portage County Hospital fund accounts for the daily operations of the County hospital which provides health care services.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on central services for purchasing supplies, general printing, and vehicle maintenance services and on self-insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. County fiduciary funds include private-purpose trust funds and agency funds. The private purpose trust funds are used to benefit the subdivisions and for children in the detention center. The agency funds are used to collect and distribute taxes and various State and Federal monies.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The private purpose trust funds are reported using a flow of economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 9), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2005, but which were levied to finance year 2006 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County Treasurer is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through County records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "cash and cash equivalents/investments in segregated accounts" since they are not required to be deposited with the County Treasurer.

During 2005, investments included STAROhio, government securities including federal farm credit bank notes, federal farm credit bank discount notes, federal home loan bank notes, federal home loan bank discount notes, federal home loan mortgage corporation notes, federal home loan mortgage corporation discount notes,

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

federal national mortgage association note, federal national mortgage association discount notes, equity securities, small business administration loans, and United States Treasury obligations.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements and certificates of deposit, which are reported at cost.

For the Hospital, assets limited as to use or restricted, including cash and cash equivalents, are invested in STAROhio, money market accounts, government securities and certificates of deposit and are stated at fair value.

STAROhio is an investment pool managed by the State Treasurer's Office. STAROhio allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2005.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2005 amounted to \$2,110,885, which includes \$1,787,655 assigned from other County funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2005, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expensed/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Goodwill

Goodwill for the Hospital relates to the acquisition of Med-Center, a wholly owned subsidiary of the Hospital, as well as other asset acquisitions. Goodwill also includes a 1992 Solid Waste acquisition. Goodwill is being amortized on a straight-line method based on the estimated lives of the acquired assets.

I. Assets Limited as to Use or Restricted

Investments set aside for Hospital Board-designated purposes for future capital improvements or limited by financing, insurance, or other similar arrangements are considered to be assets limited as to use or restricted.

J. Donations, Other Than Cash

For the Hospital, donated supplies, property and equipment, and investments are recorded at fair market value at date of donation, which is then treated as cost.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

K. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions or enabling legislation. The restricted asset in the Streetsboro sewer fund represents an intergovernmental receivable from Summit County that will be used to repay debt. Restricted funds are those whose use by the Hospital has been limited by donors to a specific time period or purpose or to be maintained by the Hospital in perpetuity. When a donor restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), restricted funds are reclassified as unrestricted funds.

L. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvement	15 - 45 years	15 - 40 years
Furniture and Fixtures	15 years	5 - 20 years
Equipment	N/A	5 years
Vehicles	10 years	5 years
Equity in Joint Venture	10 - 80 years	N/A
Infrastructure	10 - 50 years	50 years

The County's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets and water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

M. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

N. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

O. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

P. Bond Discount/Issuance Costs

Bond discounts and issuance costs for governmental and business-type activities and for proprietary fund types are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges, which is included in other assets on the statement of net assets. The amount of issuance costs on the current year issues were immaterial.

Q. Net Patient Service Revenue

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under payment agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

R. Charity Care

The Hospital provides care without charge to patients who meet certain criteria under its charity care policy. Because the Hospital does not pursue collection of amounts determined to qualify as charity care, they are not reported as revenue.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

The Hospital maintains records to identify and monitor the level of direct charity care it provides. For 2005, the estimated charges forgone of providing charity care services and supplies were \$9,442,000.

S. Concentrations of Credit Risk

Financial instruments which potentially subject the Hospital to concentrations of credit risk consist principally of cash and cash equivalents and patient accounts receivable.

The Hospital invests its cash and cash equivalents in highly rated financial instruments including insured deposits, uninsured deposits, U.S. Treasury obligations and State Treasury Asset Reserve Funds of Ohio (STAROhio). With the exception of U.S. Treasury obligations, there is no significant concentration in one investment or group of similar investments.

The Hospital's concentration of credit risk relating to patient accounts receivable is limited by the diversity and number of the Hospital's patients and payors. Patient accounts receivable consists of amounts due from governmental programs, commercial insurance companies, private pay patients, and other group insurance programs. Revenues from the Medicare program accounted for approximately 30 percent of the Hospital's net patient service revenue for the year ended December 31, 2005. Medicaid accounted for approximately 7 percent for the year ended December 31, 2005, and Medical Mutual of Ohio accounted for 13 percent for the year ended December 31, 2005. Excluding Medicare and Medical Mutual of Ohio, no other payor source represents more than 10 percent of the Hospital's patient accounts receivable. The Hospital maintains an allowance for doubtful accounts based on the expected collectibility of patient accounts receivable.

T. Derivative Financial Instruments

All derivatives are recorded on the balance sheet at their respective fair value. Changes in fair value are recognized either in earnings or net assets, depending on the nature of the underlying exposure being hedged and how effective the derivatives are at offsetting price movements in the underlying exposure.

Derivative financial instruments are used by the Hospital to manage interest rate risk. An interest rate swap agreement is used as part of the Hospital's program to manage the fixed and floating interest rate mix of the Hospital's total debt portfolio and related overall cost of borrowing. The interest rate swap agreement involves the periodic exchange of payments without the exchange of the notional amount upon which payments are based. The related receivable from counterparties is included as an other asset on the financial statements.

U. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, loans to component units, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

V. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

government-wide statement of net assets reports restricted net assets of \$51,042,322, of which \$29,516,055 is restricted by enabling legislation. Net assets restricted for other purposes include enterprise zone monitoring, real estate assessment and computer legal research.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

W. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for nursing home, solid waste recycling center, county sewer, county water, Streetsboro sewer, freedom secondary railroad, hospital, central services, workers' compensation and self-insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

For purposes of display, transactions deemed by the Hospital to be ongoing, major or central to the provision of health care services are reported as revenues and expenses.

X. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Y. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence.

Z. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

AA. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. Budgetary information for the Drug Law Enforcement and Revolving Loan special revenue funds, Robinson Memorial Portage County Hospital enterprise fund, Portage Industries and the Portage County Regional Airport Authority are not reported because they are not included in the entity for which the "appropriated budget" is adopted and do not maintain budgetary financial records. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Note 3 – Change in Accounting Principles and Restatement of Prior Year's Balances

A. Change in Accounting Principles

For 2005, the County has implemented GASB Statement No. 40, "Deposit and Investment Risk Disclosures," GASB Statement No. 42 "Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries," and GASB Statement No. 44, "Economic Condition Reporting: The Statistical Section."

GASB Statement No. 40 establishes new disclosure requirements for risks associated with deposits and investments.

GASB Statement No. 42 establishes accounting and financial reporting standards for impairment of capital assets and clarifies and establishes accounting requirements for insurance recoveries.

The purpose of GASB Statement No. 44 is to improve the understandability and usefulness of the information that State and local governments present as supplementary information in the statistical section.

The implementation of GASB Statement No. 42 did not affect the presentation of the financial statement of the County.

B. Restatement of Prior Year's Balances

During 2005, it was determined that loans receivable was misstated due to two loans being made to Dunkin Donuts and Little Treasurers during 2003 that were not recorded. This restatement had the following effect on fund balance as they were previously reported.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities
Fund Balance, December 31, 2004	\$11,758,647	\$1,238,312	\$6,535,296
Loans Receivable	0	0	0
Adjusted Fund Balance, December 31, 2004	\$11,758,647	\$1,238,312	\$6,535,296

	Child Welfare Levy	Other Governmental Funds	Total Governmental Funds
Fund Balance, December 31, 2004	\$1,808,430	\$18,937,264	\$40,277,949
Loans Receivable	0	20,001	20,001
Adjusted Fund Balance, December 31, 2004	\$1,808,430	\$18,957,265	\$40,297,950

This restatement had the following effect on net assets as they were previously reported.

	Governmental Activities
Net Assets, December 31, 2004	\$124,790,831
Loans Receivable	20,001
Adjusted Net Assets, December 31, 2004	\$124,810,832

Note 4 - Budgetary Basis of Accounting

While the County's reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year end encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Investments are reported at cost (budget) rather than at fair value (GAAP).

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds:

	Net Change in Fund Balances			
	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
GAAP Basis	(\$248,208)	\$721,922	\$2,164,911	\$1,626,867
Net Adjustment for Revenue Accruals	298,803	862	0	(31,746)
Beginning Fair Value Adjustment for Investments	(368,807)	0	0	0
Ending Fair Value Adjustment for Investments	194,763	0	0	0
Advances In	541,351	0	0	0
Net Adjustment for Expenditure Accruals	51,902	338,422	278,076	(56,299)
Advances Out	(34,635)	0	0	0
Encumbrances	(271,623)	(552,795)	(1,636,790)	(166,336)
Budget Basis	<u>\$163,546</u>	<u>\$508,411</u>	<u>\$806,197</u>	<u>\$1,372,486</u>

Note 5 – Fund Deficits

The following funds have deficit fund balances/net assets as of December 31, 2005:

Special Revenue Funds:

Local Law Enforcement	\$14,744
Child Health Services	7,071
Public Assistance	85,308
Outside Assistance	7,125

Capital Projects Funds:

Special Assessment Sewer Construction	55,669
Computer Acquisition and Installation	1,502,233

Enterprise Fund:

Nursing Home	1,937,891
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The special revenue funds' deficits resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, rather than when accruals occur.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

The capital projects funds' deficits are the result of the issuance of short-term bond anticipation notes which are used to finance the project until bonds are issued. Once the notes are retired or bonds are issued, the deficit will be eliminated.

Management is currently analyzing the Nursing Home enterprise operations to determine appropriate steps to alleviate the deficit.

Note 6 - Deposits and Investments

Monies held by the County are classified by State statute into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the County treasury. Active deposits must be maintained either as cash in the County Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Commissioners has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies held by the County can be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to payment of principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations;

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

7. The State Treasurer's investment pool (STAROhio);
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in possession of an outside party. At year end, \$10,712,860 of the County's bank balance of \$11,919,694 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the Federal Deposit Insurance Corporation.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

Investments are reported at fair value. As of December 31, 2005, the County had the following investments:

Hospital

	Fair Value
Repurchase Agreement	\$8,455,435
Federal Home Loan Mortgage Corporation Notes	1,525,241
Federal National Mortgage Association Notes	1,525,240
United States Treasury Obligations	79,454,566
Equity Securities	1,198,225
Total	\$92,158,707

All of the Hospital's investments at December 31, 2005 have a weighted average life of less than seven years.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Portage County

	Maturity			Total
	Less Than Six Months	More Than Six Months But Less Than One Year	More Than One Year	
Small Business				
Administration Loans	\$0	\$0	\$52,851	\$52,851
Repurchase Agreement	9,450,821	0	0	9,450,821
Federal Farm Credit Bank Notes	987,730	0	0	987,730
Federal Farm Credit Bank				
Discount Notes	1,957,725	0	0	1,957,725
Federal Home Loan Bank Notes	12,126,674	993,650	4,973,620	18,093,944
Federal Home Loan Bank				
Discount Notes	1,997,694	0	0	1,997,694
Federal Home Loan Mortgage				
Corporation Notes	11,938,000	8,376,389	2,996,600	23,310,989
Federal Home Loan Mortgage				
Corporation Discount Notes	13,864,352	973,113	0	14,837,465
Federal National Mortgage				
Association Notes	3,587,040	4,911,990	36,600	8,535,630
Federal National Mortgage				
Association Discount Notes	4,085,794	0	0	4,085,794
STAR Ohio	783,897	0	0	783,897
Total	<u>\$60,779,727</u>	<u>\$15,255,142</u>	<u>\$8,059,671</u>	<u>\$84,094,540</u>

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the County's investments except for the United States Treasury Obligations are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the County's name. The County has no investment policy dealing with investment custodial credit risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

Credit Risk All investments of the County carry a rating of AAA by Standard & Poor's, except for STAROhio which carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as five percent or more in the securities of a single issuer. The County places no limit on the amount it may invest in any one issuer. The following is the County's allocation as of December 31, 2005:

Investment	Percentage of Investments
Repurchase Agreement	10.16%
Federal Home Loan Bank Notes	10.27
Federal Home Loan Mortgage Corporation Notes	14.09
Federal Home Loan Mortgage Corporation Discount Notes	8.42
Federal National Mortgage Association Notes	5.71
United States Treasury Obligations	45.08

Securities Lending Transactions The Hospital engages in transactions whereby certain securities in its portfolio are loaned to other institutions, generally for a short period of time. The Hospital received as collateral the market value of those securities. The Hospital records the fair value of the collateral received as both an other current asset and as an other current liability since the Hospital is obligated to return the collateral upon the return of the borrowed securities. Other current assets (and liabilities) at December 31, 2005 included \$31 million of collateral investments.

Note 7 – Assets Limited as to Use or Restricted

As of December 31, 2005, assets limited as to use or restricted, at fair value, have been set aside for the following:

Hospital Board of Trustees:	
Excess and Funded Depreciation	\$67,623,359
Self-Insurance Trust	5,654,602
Fund Held by Trustee Under Bond Indenture -	
Bond Funds	9,260,682
Restricted by Donor	3,986,820
Total Assets Limited as Use	86,525,463
Less Assets Limited as to Use or Restricted -	
Required for Current Liabilities	(841,996)
Assets Limited as to Use - Long-term Portion	\$85,683,467

Note 8 – Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2005 for real and public utility property taxes represents collections of the 2004 taxes. Property tax payments received during 2005 for tangible personal property (other than public utility property) are for 2005 taxes.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

2005 real property taxes are levied after October 1, 2005, on the assessed value as of January 1, 2005, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2005 real property taxes are collected in and intended to finance 2006.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2005 public utility property taxes became a lien December 31, 2004, are levied after October 1, 2005, and are collected in 2006 with real property taxes.

2005 tangible personal property taxes are levied after October 1, 2004, on the value as of December 31, 2004. Collections are made in 2005. Tangible personal property assessments are 25 percent of true value for capital assets and 23 percent of the true value for inventory.

The full tax rate for all County operations for the year ended December 31, 2005, was \$13.62 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2004 property tax receipts were based are as follows:

Residential/Agricultural	\$2,290,593,576
Tangible Personal Property	
Public Utility	527,173,040
General Tangible Personal Property	<u>370,439,364</u>
Total	<u><u>\$3,188,205,980</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2005, and for which there is an enforceable legal claim. In the general, mental health and recovery board, mental retardation and developmental disabilities, child welfare levy and the bond retirement funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2005 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

Note 9 - Permissive Sales and Use Tax

In 1982, the County Commissioners by resolution imposed a one-half percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. In 1986, the County Commissioners by resolution imposed an additional one-half percent tax. At the November, 1988 general election, the voters approved the permanent permissive sales tax of one percent and an additional one-half percent for jail construction in May, 1990. However in 1991 the one-half percent tax was rescinded and a one-fourth percent tax was put in its place. In August of 1999, the County Commissioners by resolution repealed the one-fourth

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

percent sales tax, effective November 30, 1999 leaving a one percent tax remaining. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The State Tax Commissioner's certification must be made within forty-five days after the end of the month. The State Auditor then has five days in which to draw a warrant payable to the County.

Proceeds of the tax are credited to the general fund. A receivable is recognized at year-end for amounts that will be received from sales which occurred during the prior year.

Note 10 - Net Patient Service Revenue

The Hospital has agreements with third-party payors that provide for payments to the Hospital at amounts different from its established rates. Inpatient acute care services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates-per-discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Most outpatient services are paid under the prospective payment system known as Ambulatory Payment Classifications (APCs). Under APCs, the Hospital is paid a prospectively determined rate based on the diagnosis and procedures provided to patients.

Program examinations of cost reports have been finalized for the Medicare program through 2004 and the Medicaid program through 2001. Provisions for estimated reimbursement adjustments have been provided in the accompanying financial statements.

The Hospital has also entered into payment agreements with certain commercial insurance carriers and preferred provider organizations. The methods for payment under these agreements include prospectively determined rates-per-discharge, discounts from estimated charges and prospectively determined per diem rates.

Laws and regulations governing the Medicare and Medicaid programs are extremely complex and are subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change in the near term.

The U.S. Department of Justice and other federal agencies are increasing resources dedicated to regulatory investigations and compliance audits of health care providers. The Hospital is subject to these regulatory efforts. Management is currently unaware of any regulatory or other legal matters which may have a material adverse effect on the Hospital's financial position or results of operations.

Note 11 - Related Party Transactions

During 2005, Portage County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of programs to Portage Industries. Portage Industries, a discretely presented component unit of Portage County, reported \$843,641 for such contributions. Portage Industries recorded operating revenues and expenses at cost or fair value as applicable, to the extent the contribution is related to the vocational purpose of the Workshop. Additional habilitative services provided directly to Workshop clients by the County amounted to \$7,620,319.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Note 12 - Receivables

Receivables at December 31, 2005, consisted of taxes, accounts (billings for user charged services, including unbilled utility services, and rental payments), special assessments, interfund, accrued interest and intergovernmental receivables arising from grants, notes, entitlements and shared revenues. All receivables are considered collectable in full, except receivables for the hospital; allowances for uncollectibles have been estimated at 26 percent.

Fund Name	Accounts Receivable	Allowances for Uncollectibles	Net Accounts Receivable
Hospital Enterprise Fund	\$19,027,066	\$5,048,307	\$13,978,759
All Other Funds	2,934,797	0	2,934,797
Total	\$21,961,863	\$5,048,307	\$16,913,556

The loans receivable at December 31, 2005, primarily represent revolving loans made to private enterprises under the United States Department of Housing and Urban Development Community Development Block Grant Program, Section 17 and Home Affordability Act programs. The notes are due on various dates with a large portion not due until the related property is sold or the debtor becomes deceased. Generally the loans are collateralized by the property that is improved with the proceeds of the notes; however, the County's security interest is usually subordinate to that of another creditor. Many notes are non-interest bearing while other notes bear interest at various rates. The loans are administered by the Neighborhood Development Services.

In the 1980's, the County constructed a sewage treatment facility and sewer lines in the City of Streetsboro, Ohio and Streetsboro Regional Sewer District No. 4 using federal funds and money borrowed from the Ohio Water Development Authority. The plant serves both the Streetsboro Regional Sewer District and a portion of Summit County, Ohio. Summit County has agreed to pay the County for that portion of the OWDA loan related to the construction of assets that benefits Summit County. Accordingly, an intergovernmental receivable in the amount of \$39,978 has been reported as a restricted asset in the Streetsboro Sewer enterprise fund.

Special assessments expected to be collected in more than one year amount to \$2,062,246 in the special assessment bond retirement fund. At December 31, 2005 the amount of delinquent special assessments was \$296,425.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<i>Governmental Activities</i>	
General Fund	
Undivided Local Government Tax	\$1,342,092
Revenue Assistance	671,045
Homestead and Rollback	644,687
Court Fines	170,257
Election Costs	147,321
Public Defender	40,438
Delinquent Advertising	8,297
Total General Fund	<u>\$3,024,137</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

	Amount
Special Revenue Funds	
<i>Major</i>	
Mental Health and Recovery Board	\$1,235,289
Mental Retardation and Developmental Disabilities	1,511,305
Child Welfare Levy	271,804
<i>Nonmajor</i>	
Computer Legal Research	42,988
Mediation and Dispute	5,350
Sheriff's Grants	85,262
Juvenile Court Grants	414,137
Probation Services	262,866
Hazmat Operations and Planning	257,658
Local Law Enforcement	45,440
Motor Vehicle and Gas Tax	3,007,778
Community Development	1,946,517
Marriage License	1,214
Dog and Kennel	63
Child Health Services	30,669
Women, Infants and Children	902,886
Public Assistance	204,994
Victim Assistance	151,774
<i>Total Special Revenue Funds</i>	10,377,994
Capital Projects Funds	
Permanent Improvements	106,500
<i>Total Governmental Activities</i>	\$13,508,631
 <i>Business-Type Activities</i>	
Portage County Sewer	\$318,546
Streetsboro Sewer	456,972
<i>Total Business-Type Activities</i>	\$775,518
 Agency Funds	
Undivided Auto	\$509,202
Undivided Fuel	862,604
Undivided State and Local Government	2,570,995
Undivided Revenue Assistance	550,110
Undivided Library and Local Government	4,820,109
Undivided Indigent	476
Parks	370,561
Law Library	35,553
<i>Total Agency Funds</i>	\$9,719,610

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Note 13 - Capital Assets

Capital asset activity for the year ended December 31, 2005 was as follows:

	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
Governmental Activities:				
Capital assets not being depreciated				
Land	\$2,957,764	\$0	\$0	\$2,957,764
Construction in progress	1,447,416	3,601,861	0	5,049,277
Total capital assets not being depreciated	4,405,180	3,601,861	0	8,007,041
Capital assets being depreciated				
Buildings and improvements	65,692,615	124,184	0	65,816,799
Furniture and fixtures	8,328,754	2,041,961	0	10,370,715
Vehicles	6,287,470	524,137	0	6,811,607
Equity in joint venture	6,415,021	0	0	6,415,021
Infrastructure	43,368,609	76,360	0	43,444,969
Total capital assets being depreciated	130,092,469	2,766,642	0	132,859,111
Accumulated depreciation				
Buildings and improvements	(16,528,541)	(1,560,889)	0	(18,089,430)
Furniture and fixtures	(3,945,725)	(960,471)	0	(4,906,196)
Vehicles	(3,617,384)	(624,592)	0	(4,241,976)
Equity in joint venture	(934,959)	(156,990)	0	(1,091,949)
Infrastructure	(21,184,060)	(1,188,375)	0	(22,372,435)
Total accumulated depreciation	(46,210,669)	(4,491,317) *	0	(50,701,986)
Capital assets being depreciated, net	83,881,800	(1,724,675)	0	82,157,125
Governmental activities capital assets, net	\$88,286,980	\$1,877,186	\$0	\$90,164,166
	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
Business type activities				
Capital assets not being depreciated				
Land	\$5,612,125	\$25,338	\$0	\$5,637,463
Construction in progress	4,387,066	5,883,621	(1,402,868)	8,867,819
Total capital assets not being depreciated	9,999,191	5,908,959	(1,402,868)	14,505,282
Capital assets being depreciated				
Buildings and improvement	86,737,916	665,318	0	87,403,234
Furniture and fixtures	2,370,598	198,948	0	2,569,546
Equipment	85,576,382	5,284,271	(732,110)	90,128,543
Vehicles	2,115,117	154,396	0	2,269,513
Infrastructure	73,165,178	1,599,212	0	74,764,390
Total capital assets being depreciated	\$249,965,191	\$7,902,145	(\$732,110)	\$257,135,226

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
Accumulated depreciation				
Buildings and improvement	(\$48,581,096)	(\$3,975,609)	\$0	(\$52,556,705)
Furniture and fixtures	(1,808,025)	(228,941)	0	(2,036,966)
Equipment	(47,772,147)	(4,754,240)	714,778	(51,811,609)
Vehicles	(1,261,083)	(194,529)	0	(1,455,612)
Infrastructure	(17,207,281)	(1,488,288)	0	(18,695,569)
Total accumulated depreciation	<u>(116,629,632)</u>	<u>(10,641,607)</u>	<u>714,778</u>	<u>(126,556,461)</u>
Capital assets being depreciated, net	<u>133,335,559</u>	<u>(2,739,462)</u>	<u>(17,332)</u>	<u>130,578,765</u>
Business type activities capital assets, net	<u>\$143,334,750</u>	<u>\$3,169,497</u>	<u>(\$1,420,200)</u>	<u>\$145,084,047</u>

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$1,450,227
Judicial	114,372
Public Safety	901,028
Public Works	1,531,291
Health	470,239
Human Services	24,160
Total	<u>\$4,491,317</u>

Note 14 - Long-Term Debt

The original issue date, interest rate and original issuance amount for each of the County's bonds/loans follows:

	Original Issue Date	Interest Rate	Original Issue Amount
Enterprise Fund			
OWDA Loans Payable:			
<i>Portage County Sewer:</i>			
Various	1994	4.18%	\$1,640,000
Field	1997	4.04	187,968
Mantua Corners	2001	3.50	352,046
<i>Streetsboro Sewer:</i>			
Streetsboro Hudson	1986	7.65	2,348,010
Streetsboro Infuent	1986	4.04	642,412
Plant Improvements	2002	2.79	10,558,374
<i>Portage County Water</i>			
Holiday Drive	1988	8.28	182,578

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

	Original Issue Date	Interest Rate	Original Issue Amount
OPWC Loans:			
<i>Portage County Sewer:</i>			
Brimfield	1995	0.00%	\$122,850
Franklin Hills	1997	0.00	30,000
Various	1999	0.00	461,030
Various	2002	0.00	78,260
<i>Streetsboro Sewer:</i>			
Hudson	1995	0.00	192,150
Rehab	1999	0.00	51,910
SCADA	2002	0.00	123,942
<i>Portage County Water:</i>			
Brimfield	1997	0.00	300,000
Various	2002	0.00	130,680
ORDC Loans:			
Solid Waste Management	2005	3.00	80,000
Freedom Secondary Railroad	2005	3.00	20,000
Revenue Bonds:			
<i>Solid Waste Management:</i>			
Transfer Station	1994	3.75 - 6.2	1,040,000
<i>Nursing Home:</i>			
Senior Complex Center	2001	4.00 - 5.00	8,045,000
<i>Portage County Sewer:</i>			
Various	1997	3.95 - 5.25	1,133,782
Various	2001	4.00 - 5.00	1,147,874
Summit County	2001	4.00 - 5.00	2,359,570
Various	2004	2.50 - 5.25	1,269,000
<i>Portage County Water:</i>			
Various	1994	3.75 - 6.20	5,410,000
Various	1997	3.95 - 5.25	2,858,237
Various	2001	4.00 - 5.00	659,720
Various	2004	2.50 - 5.25	1,663,000
<i>Streetsboro Sewer:</i>			
Various	1997	3.95 - 5.25	901,110
SCADA	2001	4.00 - 5.00	108,720
Intergovernmental Loans:			
<i>Portage County Sewer:</i>			
Summit County	1993	7.11	712,915
Ravenna City	1992	7.11	990,083
Ravenna City - 2005	2005	3.65	6,500,000
Mantua Village	2004	7.11	330,750
Freedom Secondary Railroad	2004	0.00	194,880

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

	Original Issue Date	Interest Rate	Original Issue Amount
Long-term Debt:			
Hospital Revenue Bonds Series:			
2005	2005	3.39%	\$32,455,000
2002	2002	1.51	6,635,000
1999	1999	4.0 - 5.25	20,598,423
1995	1995	4.0 - 6.5	17,000,000
1994	1994	3.5 - 6.5	13,100,000
Governmental Activities:			
General Obligation Bonds:			
Various County Buildings	1997	3.95 - 5.25	14,225,000
County Buildings	1997	3.95 - 5.25	5,050,000
USDA Building Improvements	1998	4.75	326,000
USDA Building Improvements	2001	4.75	133,000
Riddle Block Building	2001	4.00 - 5.00	2,675,000
Courthouse	2004	2.50 - 5.25	761,000
Special Assessment Bonds with Governmental Commitment:			
Portage County Water Sandy Lake	1994	3.75 - 6.2	115,000
Portage County Sewer Various	1987	5.00	1,213,873
Portage County Sewer District Improvement Various	1997	3.9 - 5.15	25,008
Portage County Water Fairacres Avenue	1997	3.9 - 5.15	31,563
Streetsboro Sewer Hale - McCracken	1999	5.50	191,388
Portage County Sewer Brimfield Township State Route 43	2001	2.50 - 5.25	478,686
Portage County Sewer Various	2004	2.50 - 5.25	72,000
OWDA Loans:			
Tonsing - Sewer Improvements	1994	4.18	36,970
Patricia Avenue - Sewer Improvements	1996	4.12	202,289
Rivermoor - Water Line Improvements	1987	7.36	62,450
Hudson - Sewer Improvements	1986	7.65	51,990
Kent Park - Sewer Improvements	1989	7.59	52,936
Mantua Corners - Sewer Improvements	2001	3.50	437,953
Horning/Rhodes - Sewer Improvements	1999	3.50	84,485

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Changes in the County's long-term obligations during 2005 were as follows:

	Balance 12/31/04	Increase	Decrease	Balance 12/31/05	Amounts Due in One Year
Business Type Activities					
OWDA Loans Payable:					
Portage County Sewer:					
Various	\$946,961	\$0	\$83,066	\$863,895	\$86,588
Field	125,858	0	8,794	117,064	9,153
Mantua Corners	271,746	0	21,696	250,050	22,462
Total Portage County Sewer	1,344,565	0	113,556	1,231,009	118,203
Streetsboro Sewer:					
Streetsboro Hudson	176,101	0	117,401	58,700	58,700
Streetsboro Inluent	430,141	0	30,055	400,086	31,282
Plant Improvements	9,099,100	0	482,310	8,616,790	495,860
Total Streetsboro Sewer	9,705,342	0	629,766	9,075,576	585,842
Portage County Water					
Holiday Drive	36,515	0	9,129	27,386	9,129
<i>Total OWDA Loans Payable</i>	11,086,422	0	752,451	10,333,971	713,174
OPWC Loans:					
Portage County Sewer:					
Brimfield	12,285	0	12,285	0	0
Franklin Hills	10,500	0	3,000	7,500	3,000
Various	345,772	0	23,052	322,720	23,052
Various	54,782	0	7,825	46,957	7,825
Total Portage County Sewer	423,339	0	46,162	377,177	33,877
Streetsboro Sewer:					
Hudson	19,215	0	19,215	0	0
Rehab	38,933	0	2,596	36,337	2,596
SCADA	86,760	0	12,395	74,365	12,394
Total Streetsboro Sewer:	144,908	0	34,206	110,702	14,990
Portage County Water:					
Brimfield	105,000	0	30,000	75,000	30,000
Various	91,476	0	13,068	78,408	13,068
Total Portage County Water	196,476	0	43,068	153,408	43,068
<i>Total OPWC Loans Payable</i>	764,723	0	123,436	641,287	91,935
ORDC Loans:					
Solid Waste Management	0	80,000	0	80,000	16,000
Freedom Secondary Railroad	0	20,000	307	19,693	3,749
<i>Total ORDC Loans Payable</i>	\$0	\$100,000	\$307	\$99,693	\$19,749

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

	Balance 12/31/04	Increase	Decrease	Balance 12/31/05	Amounts Due in One Year
Revenue Bonds:					
Solid Waste Management:					
Transfer Station	\$660,000	\$0	\$57,461	\$602,539	\$60,653
Nursing Home:					
Senior Center Complex	7,915,000	0	100,000	7,815,000	120,000
Portage County Sewer:					
Various	962,248	0	54,223	908,025	57,974
Various	968,983	0	61,789	907,194	64,989
Summit County	2,128,856	0	83,240	2,045,616	86,518
Various	1,269,000	0	39,000	1,230,000	50,000
Total Portage County Sewer	5,329,087	0	238,252	5,090,835	259,481
Portage County Water:					
Various	3,410,000	0	296,880	3,113,120	313,374
Various	2,185,104	0	122,822	2,062,282	128,203
Various	575,100	0	29,900	545,200	30,800
Various	1,663,000	0	53,000	1,610,000	65,000
Total Portage County Water	7,833,204	0	502,602	7,330,602	537,377
Streetsboro Sewer:					
Various	688,714	0	38,761	649,953	41,324
SCADA	80,100	0	9,900	70,200	10,800
Total Streetsboro Sewer	768,814	0	48,661	720,153	52,124
<i>Total Revenue Bonds</i>	22,506,105	0	946,976	21,559,129	1,029,635
Intergovernmental Loans:					
Portage County Sewer					
Summit County	538,316	0	23,524	514,792	25,219
Ravenna City	514,912	0	53,801	461,111	56,524
Ravenna City - 2005	0	6,500,000	225,551	6,274,449	233,858
Mantua Village	307,115	0	12,454	294,661	12,899
Total Portage County Sewer	1,360,343	6,500,000	315,330	7,545,013	328,500
Freedom Secondary Railroad	194,880	0	0	194,880	5,376
<i>Total Intergovernmental Loans</i>	1,555,223	6,500,000	315,330	7,739,893	333,876
Hospital Long-term Debt:					
Hospital Revenue Bonds Series:					
2005	0	32,455,000	0	32,455,000	740,000
2002	6,255,000	0	6,255,000	0	0
1999	17,252,115	0	777,263	16,474,852	830,000
1995	10,445,303	0	10,445,303	0	0
1994	3,885,000	0	3,885,000	0	0
Total Hospital Revenue Bonds Series	\$37,837,418	\$32,455,000	\$21,362,566	\$48,929,852	\$1,570,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

	Balance 12/31/04	Increase	Decrease	Balance 12/31/05	Amounts Due in One Year
Other Long-Term					
Hospital Liabilities					
Self Insurance and					
Other Liabilities	\$2,689,634	\$2,149,335	\$0	\$4,838,969	\$0
Capital Lease	873,815	161,656	542,001	493,470	390,302
Total Other Long-Term Liabilities	<u>3,563,449</u>	<u>2,310,991</u>	<u>542,001</u>	<u>5,332,439</u>	<u>390,302</u>
<i>Total Hospital Long-Term Liabilities</i>	<u>41,400,867</u>	<u>34,765,991</u>	<u>21,904,567</u>	<u>54,262,291</u>	<u>1,960,302</u>
Compensated Absences	<u>3,661,668</u>	<u>826,155</u>	<u>455,619</u>	<u>4,032,204</u>	<u>274,535</u>
<i>Total Business-Type Activities</i>	<u><u>\$80,975,008</u></u>	<u><u>\$42,192,146</u></u>	<u><u>\$24,498,686</u></u>	<u><u>\$98,668,468</u></u>	<u><u>\$4,423,206</u></u>
Governmental Activities:					
General Obligation Bonds:					
Various County Buildings	\$8,620,697	\$0	\$481,759	\$8,138,938	\$504,920
County Buildings	278,467	0	9,357	269,110	9,791
USDA Building Improvements	124,058	0	3,302	120,756	3,479
USDA Building Improvements	2,600,000	0	40,000	2,560,000	40,000
Riddle Block Buildings	4,820,000	0	190,000	4,630,000	195,000
Courthouse	761,000	0	25,580	735,420	27,407
<i>Total General Obligation Bonds</i>	<u>17,204,222</u>	<u>0</u>	<u>749,998</u>	<u>16,454,224</u>	<u>780,597</u>
Special Assessment Bonds with					
 Governmental Commitments:					
Portage County Water Sandy Lake	65,000	0	5,659	59,341	5,973
Portage County Sewer Various	521,873	0	32,000	489,873	32,000
Portage County Sewer					
District Improvement Various	19,109	0	1,080	18,029	1,163
Portage County Water					
Fairacres Avenue	24,129	0	1,357	22,772	1,416
Streetsboro Sewer					
Hale-McCracken	162,547	0	7,254	155,293	7,653
Portage County Sewer Brimfield					
Township State Route 43	430,817	0	18,411	412,406	18,411
Portage County Sewer Various	72,000	0	2,420	69,580	2,593
<i>Total Special Assessment Bonds</i>	<u>\$1,295,475</u>	<u>\$0</u>	<u>\$68,181</u>	<u>\$1,227,294</u>	<u>\$69,209</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

	Balance 12/31/04	Increase	Decrease	Balance 12/31/05	Amounts Due in One Year
OWDA Loans:					
Tonsing - Sewer Improvements	\$21,347	\$0	\$1,873	\$19,474	\$1,952
Patricia Avenue - Sewer Improvements	157,801	0	8,531	149,270	8,887
Rivermoor - Water Line Improvements	7,806	0	3,122	4,684	3,112
Hudson - Sewer Improvements	3,899	0	2,600	1,299	1,300
Kent Park - Sewer Improvements	11,911	0	2,647	9,264	2,647
Mantua Corners - Sewer Improvements	396,755	0	21,696	375,059	22,462
Horning/Rhodes - Sewer Improvements	71,928	0	3,422	68,506	3,542
<i>Total OWDA Loans</i>	<u>671,447</u>	<u>0</u>	<u>43,891</u>	<u>627,556</u>	<u>43,902</u>
Compensated Absences	<u>3,978,234</u>	<u>2,280,463</u>	<u>2,086,310</u>	<u>4,172,387</u>	<u>2,016,807</u>
<i>Total Governmental Activities</i>	<u>\$23,149,378</u>	<u>\$2,280,463</u>	<u>\$2,948,380</u>	<u>\$22,481,461</u>	<u>\$2,910,515</u>

General obligation bonds will be paid from the Bond Retirement debt service fund. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. The OWDA loans will be paid partly with special assessments levied against benefited property owners as well as user charges from the appropriate enterprise fund. The OPWC loans in the enterprise funds will be paid from user charges. The intergovernmental and ORDC loans will be paid with user charges from the appropriate enterprise fund. The revenue bonds will be paid for by user fees from the appropriate enterprise fund. The loan and revenue bonds of the hospital will be paid by user fees from the hospital.

In 1992, Portage County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 1992 by the City of Ravenna. All proceeds were received by the City of Ravenna and the City of Ravenna is responsible for the debt retirement and maintenance. The plant will be a capital asset of the City of Ravenna. Cost overruns increased Portage County's share of the cost. The total amount owed to the City of Ravenna as of December 31, 2005 is \$461,111. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 percent.

In 1993, Portage County entered into a contractual agreement with Summit County for the construction and future maintenance of a wastewater treatment plant and the lines are in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 1993 by Summit County. All proceeds were received by Summit County and Summit County is responsible for the debt retirement and maintenance. The plant and lines will be a capital asset of Summit County. Cost overruns increased Portage County's share of the cost. The total amount owed to Summit County as of December 31, 2005 is \$514,792. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 percent.

Portage County, Ohio
Notes to the Basic Financial Statements
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In 2004, Portage County entered into a contractual agreement with the Village of Mantua for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2004 by the Village of Mantua. All proceeds were received by the Village of Mantua and the Village of Mantua is responsible for the debt retirement and maintenance. The plant will be a capital asset of the Village of Mantua. Cost overruns increased Portage County's share of the cost. The total amount owed to the Village of Mantua as of December 31, 2005 is \$294,661. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 3.54 percent.

During 2005, Portage County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2005 by the City of Ravenna. All proceeds were received by the City of Ravenna and the City of Ravenna is responsible for the debt retirement and maintenance. The plant will be a capital asset of the City of Ravenna. Cost overruns increased Portage County's share of the cost. The total amount owed to the City of Ravenna as of December 31, 2005 is \$6,274,449. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 3.65 percent.

A corresponding amount has been recorded as deferred charges in the portage county sewer enterprise fund. These amounts will be amortized over the life of the debt to the City of Ravenna, Summit County and the Village of Mantua. In 2005, payments were made to the City of Ravenna, Summit County and the Village of Mantua in the amounts of \$279,352, \$23,524, \$12,454 respectively from the portage county sewer enterprise fund.

The Freedom Secondary Railroad intergovernmental loan's principal payment is computed annually based upon fifty percent of net income from the prior year financial activity. Since future income cannot be determined, a repayment schedule is not included in the schedule of debt service requirements.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, mental health and recovery board, mental retardation and developmental disabilities, child welfare levy, certificate of title, real estate assessment, delinquent real estate tax assessment collection, court mediation, probation services, juvenile probation, motor vehicle and gas tax, dog and kennel, child health services, women, infants and children, public assistance, child support administration, victim assistance, hazmat operations and planning, truancy reduction and drug law enforcement.

On August 18, 2005, the Hospital issued \$32,455,000 in revenue bonds at 3.39 percent. A portion of the revenue bond proceeds were used to refund \$20,585,303 of the 2002, 1995 and 1994 revenue bonds. Proceeds of \$17 million (after the underwriting fees and other issuance costs) were placed in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunding portion of the 2002, 1995 and 1994 revenue bonds. As a result, \$18,255,303 of these bonds are considered defeased and the liability for the refunded portion of these bonds has been removed from the financial statements.

The Hospital decreased its total debt service payments by approximately \$1.4 million as a result of the advance refunding. The Hospital also incurred an economic gain (difference between the present values of the old and new debt service payments) of approximately \$0.4 million.

Portage County, Ohio
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For The Year Ended December 31, 2005

The Hospital Revenue Bonds, Series 2005 (Series 2005 Bonds) were issued by the County of Portage, Ohio (County) in 2005 for the purpose of providing funds to pay costs of renovating, constructing and equipping various parts of the Hospital and refunding the Series 1995 and 2002 bonds. The Series 2005 Bonds are backed by an irrevocable direct-pay letter of credit with an initial term of seven years ending August 15, 2012. The debt obligation supported by the letter of credit is subject to mandatory redemption upon the expiration of the letter of credit or any alternate letter of credit. The variable rate Series 2005 bonds are remarketed on a weekly basis. Should the remarketing agent be unable to remarket the bonds based on its best efforts, these bonds would be put back to the bond trustee, who would draw down on the letter of credit to pay down the Series 2005 bonds. Repayment of any remarketing draws made as called for under the reimbursement agreement to the letter of credit is not due until the 368th day after the remarketing draw occurs. The Hospital is also required to meet certain covenants relating to, among other things, debt service coverage.

The Hospital Revenue Bonds, Series 2002 (Series 2002 Bonds) were issued by the County of Portage, Ohio (County) in 2002 for the purpose of providing funds to pay costs of renovating, constructing and equipping the Radiology Department of the Hospital and issuing the Series 2002 Bonds. The Series 2002 Bonds will be payable initially from the proceeds of draws under an irrevocable direct pay Letter of Credit. The Hospital is required to meet certain covenants relating to, among other things, debt service coverage. The Series 2002 Bonds were refunded in 2005.

The Hospital Revenue Bonds, Series 1999 (Series 1999 Bonds) were issued by the County of Portage, Ohio (County) in 1999 for the purpose of providing funds to pay costs of Hospital facilities, including costs of constructing and equipping a new emergency room, improving and renovating the obstetrical department, improving the cardiopulmonary unit, and acquiring, constructing and equipping certain other Hospital facilities. To secure the payment of Bond Service charges and the performance of their other obligations under the indenture, the Board of Commissioners and the Hospital Trustees have pledged, assigned and granted a security interest in favor of the Trustee in the net hospital receipts and the special funds, as defined in the 1999 indenture. The Hospital is also required to meet certain covenants relating to debt service coverage.

The Series 1999 Bonds consist of \$3,575,000 outstanding Serial bonds which mature in increasing amounts from \$830,000 on November 15, 2006 to \$960,000 on November 15, 2009; \$5,650,000 term bonds due November 15, 2014; and \$7,425,000 term bonds due November 15, 2019. Early redemption privileges are available.

The Hospital Revenue Bonds, Series 1995 (Series 1995 Bonds) were issued by the County of Portage, Ohio in 1995 to fund the cost associated with various Hospital construction projects including the construction of an ambulatory surgery center and an outpatient facility. The Series 1995 Bonds were issued on a parity with the County's \$13,110,000 Hospital Revenue Bonds, Series 1994 (Series 1994 Bonds). The Series 1995 Bonds were refunded in 2005.

The Hospital Series 1994 Bonds were issued in accordance with the requirements of the Trust Indenture dated November 15, 1985 (1985 Indenture). The Series 1994 Bonds constitute special obligations of the County payable solely from a pledge of funds on deposit with the Trustee and Net Hospital Receipts as defined in the 1985 Indenture. Under the provisions of the 1985 Indenture, the Hospital is required to make specific deposits to the Trustee. Monthly deposits into the Bond Fund are made in amounts sufficient to assure the payment of all interest and the redemption of the Bonds. The Hospital also is required to meet certain covenants relating to, among other things, debt service coverage. The Series 1994 Bonds were refunded in 2005.

At December 31, 2005, the fair value of the bonds of approximately \$50,273,000 exceeded the carrying value of approximately \$49,105,000.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

The Hospital entered into capital lease obligations for the purchase of equipment. The terms of the leases extend two years and the implicit rate is 1.88 percent.

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2005 are as follows:

Business-Type Activities

	OWDA Loans		OPWC Loans	Revenue Bonds	
	Principal	Interest		Principal	Interest
2006	\$713,174	\$329,958	\$91,935	\$1,029,635	\$939,310
2007	658,997	305,162	91,935	1,075,268	902,756
2008	679,172	284,230	75,435	1,136,763	864,258
2009	690,865	262,643	58,935	1,205,172	823,381
2010	712,354	241,164	58,935	1,266,462	776,794
2011 - 2015	3,722,562	862,329	161,523	6,547,287	3,082,885
2016 - 2020	3,156,847	332,612	102,589	4,689,464	1,788,868
2021 - 2025	0	0	0	3,464,078	775,574
2026 - 2027	0	0	0	1,145,000	86,500
Total	\$10,333,971	\$2,618,098	\$641,287	\$21,559,129	\$10,040,326

	Intergovernmental Loans		ORDC Loans		Robinson Hospital Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$328,500	\$296,678	\$19,749	\$599	\$1,570,000	\$1,944,266
2007	342,254	282,924	19,518	1,325	1,640,000	1,879,179
2008	356,618	268,561	19,885	958	1,715,000	1,810,707
2009	371,619	253,560	20,261	582	2,840,000	1,732,558
2010	387,290	237,889	20,280	199	2,965,000	1,622,242
2011 - 2015	1,945,355	943,907	0	0	16,955,000	6,227,327
2016 - 2020	1,659,355	463,513	0	0	18,725,000	2,448,405
2021 - 2025	2,154,022	219,435	0	0	2,695,000	114,636
2026 - 2027	0	0	0	0	0	0
Total	\$7,545,013	\$2,966,467	\$99,693	\$3,663	\$49,105,000	\$17,779,320

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans	
	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$780,597	\$804,920	\$69,209	\$34,253	\$43,902	\$19,681
2007	814,389	768,056	69,768	32,703	37,527	27,033
2008	852,396	729,581	70,944	31,124	37,216	25,222
2009	890,895	689,588	75,452	29,501	37,189	23,369
2010	934,046	646,946	76,162	27,579	37,211	21,643
2011 - 2015	5,268,761	2,543,448	422,012	106,689	203,872	82,173
2016 - 2020	3,753,247	1,236,659	387,910	48,330	230,639	24,379
2021 - 2025	2,451,096	573,050	55,837	4,364	0	0
2026 - 2027	708,797	45,418	0	0	0	0
Total	<u>\$16,454,224</u>	<u>\$8,037,666</u>	<u>\$1,227,294</u>	<u>\$314,543</u>	<u>\$627,556</u>	<u>\$223,500</u>

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2005, are an overall debt margin of \$60,144,372 and an unvoted debt margin of \$13,821,282.

Note 15 – Interest Rate Swap Agreements

During 2005, the Hospital entered into a fixed rate swap agreement on \$32,255,000 of the Series 2005 bonds for a period of seventeen years. Under the fixed rate swap agreement, the Hospital pays a fixed rate of 3.17 percent and receives a floating rate equal to 67 percent of USD one month London Interbank Offered Rate (LIBOR). The net amount paid or received under the swap agreement is included in interest expense. The swap rate ranged from 2.9 percent to 3.3 percent in 2005.

Note 16 - Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2005, there were twenty-two series of Industrial Revenue Bonds with an aggregate outstanding principal amount payable of \$34,780,000 and an original issue amount of \$57,605,000.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Note 17 - Notes Payable

A summary of the note transactions for the year ended December 31, 2005 follows:

	Balance 12/31/04	Issued	Retired	Balance 12/31/05
Governmental Activities				
New Computer System 2.50%	\$1,788,500	\$0	\$1,788,500	\$0
New Computer System 4.00%	0	1,675,000	0	1,675,000
<i>Total Governmental Activities</i>	<u>\$1,788,500</u>	<u>\$1,675,000</u>	<u>\$1,788,500</u>	<u>\$1,675,000</u>
Business-Type Activities				
<i>Portage County Water</i>				
Shalersville Waterline 2.50%	\$236,500	\$0	\$236,500	\$0
Shalersville Waterline 4.00%	0	165,000	0	165,000
<i>Total Portage County Water</i>	<u>236,500</u>	<u>165,000</u>	<u>236,500</u>	<u>165,000</u>
<i>Portage County Sewer</i>				
Franklin Hills to Brimfield 3.75%	0	4,415,000	4,415,000	0
Franklin Hills to Brimfield 4.00%	0	6,700,000	0	6,700,000
Franklin Hills Upgrade 2.00%	2,700,000	0	2,700,000	0
Franklin Hills Upgrade 3.75%	0	2,640,000	2,640,000	0
Franklin Hills Upgrade 4.00%	0	2,575,000	0	2,575,000
<i>Total Portage County Sewer</i>	<u>2,700,000</u>	<u>16,330,000</u>	<u>9,755,000</u>	<u>9,275,000</u>
<i>Total Business-Type Activities</i>	<u>\$2,936,500</u>	<u>\$16,495,000</u>	<u>\$9,991,500</u>	<u>\$9,440,000</u>

All notes are backed by the full faith and credit of Portage County and will mature within one year. The note liability is reflected in the fund which received the proceeds. Notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued.

Note 18- Capital Leases

In prior years, the Hospital entered into a lease for equipment. The Hospital's lease obligation meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases", and has been recorded on the government-wide statements and the proprietary fund financial statements. The equipment has been capitalized in the amount of \$1,572,422, the present value of the minimum lease payments at the inception of the lease. The book value as of December 31, 2005 was \$943,453. In 2006 the Hospital will be making a lease payment of \$502,747 which is made up of \$493,470 in principal and \$9,277 in interest.

Note 19 - Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has contracted with the County Risk Sharing Authority for the following types of insurance:

Portage County, Ohio
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Property Insurance (Blanket)	\$163,793,140	
General Liability	1,000,000	Per occurrence
Law Enforcement	1,000,000	Per occurrence
Public Officials errors and omissions	1,000,000	Per occurrence
Automobile	1,000,000	Per occurrence
Uninsured/Underinsured Motorist	1,000,000	Per occurrence
Excess Liability	9,000,000	
Boiler and Machinery	100,000,000	
Crime	1,000,000	

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County established a limited risk management program in 2000 for employee health insurance benefits which is reported in an internal service fund. A third party administrator, Medical Mutual, located in Ohio reviews and pays all claims on behalf of the County for its PPO Plans. The monthly premium paid by the County during 2005 was \$325 for single coverage and \$843 for family coverage. The monthly premium paid by employees that chose PPO Plan A was \$26 for single coverage and \$70 for family coverage. There was no monthly premium paid by employees who chose PPO Plan B for either single or family coverage. An excess coverage insurance policy covers individual claims in excess of \$125,000 per year and aggregate claims in excess of \$8,048,224 per year. The liability for unpaid claims costs of \$256,397 reported in the fund at December 31, 2005, was established by the third party administrator and is based on requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Another medical option that is available to some employees is Qualchoice, a fully insured HMO. Department costs during 2005 were \$320 for single coverage and \$827 for family coverage. The monthly premium paid by employees using Qualchoice was \$16 for single coverage and \$38 for family coverage.

Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions. Changes in the fund's claims liability amount for the past two years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2004	\$601,753	\$4,690,010	\$4,660,431	\$631,332
2005	631,332	3,537,254	3,912,189	256,397

Since 1989 the County has participated in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claims cost for injured employees. The balance of claims payable at December 31, 2004 represents an estimate of the liability for unpaid claims costs provided by Workers' Compensation. The claims liability of \$2,566,169 reported in the fund at December 31, 2005, is based on the requirements of GASB statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in claims activity for the past two years are as follows:

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	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2004	\$1,893,667	\$73,311	\$343,915	\$1,623,063
2005	1,623,063	1,228,336	285,230	2,566,169

The Hospital is self-insured for medical malpractice claims subject to certain limitations. Accordingly, the provision for estimated self-insured medical malpractice claims includes estimates of the ultimate costs for both reported claims and claims incurred but not reported. Potential losses from asserted and unasserted claims are accrued based on estimates that incorporate the Hospital's past experience, as well as other considerations including the nature of the claim or incident and relevant trend factors.

The Hospital established a trust account, which is included in assets whose use is limited, for the payment of medical malpractice claim settlements. Professional insurance consultants have been retained to assist the Hospital with determining amounts to be deposited in the trust account.

Note 20 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. Up to three years of vacation leave may be accumulated. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave balances up to a maximum of 240 hours are paid at varying rates depending on length of service.

Note 21 - Food Stamps

The County's Department of Human Services (Welfare) distributed, through contracting issuance centers, federal food stamps to entitled recipients within Portage County. The receipt and issuance of these stamps have the characteristics of federal "grants"; however, the Department of Human Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements as the only economic interest related to these stamps rests with the ultimate recipient. The Department of Human Services participates in the electronic benefit transfer program. The remaining balance of \$2,949 is a reserve the department maintains in case of a computer malfunction.

Note 22 - Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System

The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-6701 or (800) 222-7377.

For the year ended December 31, 2005, the members of all three plans, except those in law enforcement or public safety participating in the traditional plan, were required to contribute 8.5 percent of their annual covered salaries. Members participating in the traditional plan who were in law enforcement contributed 10.1 percent of their annual covered salary; members in public safety contributed 9 percent. The employer contribution rate for pension benefits for 2005 was 9.55 percent, except for those plan members in law enforcement or public safety. For those classifications, the employer's pension contributions were 12.7 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2005, 2004, and 2003 were \$9,168,856, \$8,890,869 and \$8,191,563 respectively; 86.73 percent has been contributed for 2005 and 100 percent for 2004 and 2003. Contributions to the member-directed plan for 2005 were \$24,877 made by the County and \$15,606 made by the plan members.

B. State Teachers Retirement System

Certified teachers, employed by the school for the Mental Retardation and Developmental Disabilities, participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street., Columbus, OH 43215-3371 or by calling (614) 227-4090.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

Portage County, Ohio
Notes to the Basic Financial Statements
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A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended June 30, 2005, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the DB Plan for the fiscal years ended December 31, 2005, 2004, and 2003 were \$194,780, \$134,965, and \$141,389 respectively; 100 percent has been contributed for 2005, 2004 and 2003.

Note 23 - Postemployment Benefits

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in *GASB Statement No. 12*. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2005 local government employer contribution rate was 13.55 percent of covered payroll (16.7 percent for public safety and law enforcement); 4 percent of covered payroll was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2004, include a rate of return on investments of 8 percent, an annual increase in active employee total payroll of 4 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between 0.50 percent and 6.3 percent based on additional annual pay increases. Health care premiums were assumed to increase at the projected wage inflation rate plus an additional factor ranging from 1 to 6 percent annually for the next eight years and 4 percent annually after eight years.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually.

The number of active contributing participants in the traditional and combined plans was 376,109. Actual County contributions for 2005 which were used to fund postemployment benefits were \$3,810,648. The actual contribution and the actuarially required contribution amounts are the same. The actuarial value of OPERS's net assets available for payment of benefits at December 31, 2004, (the latest information available) was \$10.8 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$29.5 billion and \$18.7 billion, respectively.

Portage County, Ohio
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On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to increasing health care costs. Member and employer contribution rates increased as of January 1, 2006, which will allow additional funds to be allocated to the health care plan.

B. State Teachers Retirement System

The County provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The system is funded on a pay-as-you-go basis.

STRS retirees who participated in the DB or combined plans and their dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. All benefit recipients pay a portion of health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2005, the STRS Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. For the County, this amount equaled \$14,983 for fiscal year 2005.

STRS pays health care benefits from the Health Care Stabilization Fund. At June 30, 2005, the balance in the Fund was \$3.3 billion. For the fiscal year ended June 30, 2005, net health care costs paid by STRS were \$254,780,000 and STRS had 115,395 eligible benefit recipients.

Note 24 - Contingent Liabilities

A. Grants

The County received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall financial position of the County.

B. Litigation

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

Note 25 - Interfund Transfers and Balances

A. Interfund Transfers

The transfer of \$48,449 from the general fund to the victim assistance special revenue fund was made to approve compensation in excess of the grant funding. The transfer of \$101,448 from the general fund to the bond retirement was made to cover debt issuance costs.

Portage County, Ohio
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B. Interfund Balances

Interfund balances at December 31, 2005, consisted of the balances resulting from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

Interfund Payable	Interfund Receivable		
	General	Portage County Water	Central Services
General	\$0	\$0	\$193,785
Mental Health and Recovery Board	0	0	0
Mental Retardation and Developmental Disabilities	0	0	0
Child Welfare Levy	0	0	0
Nursing Home	3,217,608	0	21,253
Solid Waste Recycling Center	59,964	0	1,063
Portage County Sewer	0	0	10,095
Portage County Water	0	0	6,250
Streetsboro Sewer	0	0	12,420
Other Governmental Funds	314,260	100,350	40,026
Internal Service Funds:			
Central Services	150,000	0	0
Health Benefits	12,424	0	274
Workers' Compensation	0	0	79
Total	\$3,754,256	\$100,350	\$285,245

Interfund Payable	Interfund Receivable		
	Health Benefits	Workers' Compensation	Total
General	\$121,945	\$336,065	\$651,795
Mental Health and Recovery Board	1,368	5,892	7,260
Mental Retardation and Developmental Disabilities	0	169,859	169,859
Child Welfare Levy	0	7,960	7,960
Nursing Home	24,899	49,496	3,313,256
Solid Waste Recycling Center	13,987	27,262	102,276
Portage County Sewer	7,324	18,027	35,446
Portage County Water	3,750	9,149	19,149
Streetsboro Sewer	5,256	13,184	30,860
Other Governmental Funds	92,945	193,980	741,561
Internal Service Funds:			
Central Services	1,928	5,782	157,710
Health Benefits	0	1,387	14,085
Workers' Compensation	123	0	202
Total	\$273,525	\$838,043	\$5,251,419

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Note 26 - Contractual Commitments

As of December 31, 2005, the County had contractual commitments for the following projects:

	Contract Amount	Amount Paid	Remaining on Contract
County Services	\$1,539,583	\$1,435,636	\$103,947
Real Estate Assessment	1,183,925	203,092	980,833
Computer Legal Services	982,506	617,442	365,064
Probation Services	9,000	7,680	1,320
County Highway and Bridges	2,519,052	2,195,685	323,367
Mental Health Services	5,257,587	4,704,792	552,795
Mental Retardation Services	2,272,641	932,029	1,340,612
Child Health Services	21,930	17,671	4,259
Public Assistance	1,934,004	1,565,542	368,462
County Building	8,850	6,484	2,366
County Computer System	771,816	591,109	180,707
Solid Waste	75,910	53,717	22,193
Portage County Sewer	6,952,698	2,817,010	4,135,688
Portage County Water	8,480	3,028	5,452
Streetsboro Sewer	851,303	347,905	503,398
Health Benefits	3,819,986	3,769,809	50,177
Workers' Compensation	9,600	0	9,600
Total	<u>\$28,218,871</u>	<u>\$19,268,631</u>	<u>\$8,950,240</u>

Note 27 - Jointly Governed Organizations

A. Portage County Regional Planning Commission (Commission)

The County participates in the Portage County Regional Planning Commission which is a statutorily created political subdivision of the State. The Commission is a jointly governed among Portage County, municipalities and townships. Of the twenty-nine members of the Commissions governing board, the County appoints four. Each member's control over the operation of the Commission is limited to its representation on the board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County. In 2005, the County contributed \$172,200 to the Commission which represents 35 percent of total contributions. Complete financial statements can be obtained from the Regional Planning Commission, 128 North Prospect Street, Ravenna, Ohio 44266.

B. Northeast Ohio Four County Regional Planning and Development Organization (Organization)

The Organization is a jointly governed organization among Portage, Stark, Summit and Wayne counties and the cities of Canton, Akron, Wooster and Kent. A thirty-seven member general policy board oversees the operations of the Organization. Each member appoints board representatives based on population. The County has three representatives on the Board at the present time. The Board exercises total authority for the day-to-day operations of the Organization. These include budgeting, appropriating, contracting, and designating management. Its purpose is to foster a cooperative effort in regional planning, programming and the implementation of regional plans and programs. The County has no financial responsibility for any of the

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Organization's liabilities. In 2005, the County contributed \$19,244 which represents three percent of total contributions. Complete financial statements may be obtained from the NEFCO at 969 Copley Road, Akron, Ohio 44320-2992.

C. Akron Metropolitan Area Transportation Study (Organization)

The Akron Metropolitan Area Transportation Study is a jointly governed organization among Portage County, Summit County and Chippewa Township in Wayne County. Three County Commissioners and the County Engineer serve on the 42 member board. Each member's control over the operation of the organization is limited to its representation on the Board. Its purpose is to identify existing and potential transportation problems and to ensure planned improvements are consistent with area transportation goals and objectives. In 2005, the County contributed \$13,866 which represents one percent of total contributions. Complete financial statements can be obtained from the Akron Metropolitan Area Transportation Study at 806 City Center Building, 146 South High Street, Akron, Ohio 44308-1423.

D. Northeast Ohio Trade and Economic Consortium (Consortium)

The Consortium is a jointly governed organization by the Counties of Portage, Stark, Columbiana, Mahoning, Trumbull and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting, and designating management. The County has no financial responsibility for any of the Consortium's liabilities. The County made \$25,000 in contributions to the Consortium in 2005 which represents twelve percent of total contributions. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Akron, Ohio.

E. Northeast Ohio Community Alternative Program Facility (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The Board consists of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga, and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

F. North East Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Portage, Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina and Stark Counties. N.E.O.N operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and Developmental Disabilities of each participating County. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2005, N.E.O.N., received sufficient revenues from State grant monies and no additional funds were needed from the participants.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

G. Neighborhood Development Services (Neighborhood Services)

Neighborhood Services serves as the administrator of the County's Revolving Loan Fund (RLF). Neighborhood Services is comprised of a 33-member board of trustees which appoints the governing board and controls the operations. The governing board consists of two members from the County, one member from the City of Ravenna and four members from various communities. The County has contracted with Neighborhood Services to administer some of its federal grants. Neighborhood Services adopts its own budget, authorizes expenditures and hires and fires its own staff. Complete financial statements can be obtained from Neighborhood Services at 231 W. Main Street, Ravenna, Ohio 44266.

H. Portage County Family and Children First Council (Council)

The mission of the Council is to promote and facilitate collaboration among community agencies serving children and their families and to unite the community in promoting the well-being of children and their families through leadership advocacy, and coordination of services. The Board of Trustees is made up of 18 individuals from various organizations including 5 from the County. The County made no contributions to the Council during the year 2005.

I. Geauga, Ashtabula, and Portage Partnership Incorporated (GAPP)

GAPP provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The GAPP board consists of thirty three members, eleven from each participating County. The operation of the council is controlled by an advisory committee, which consists of a representative from each agency. Funding comes from each of the participants. GAPP, Inc., a private not-for-profit entity with a status as a 501(c)(3) organization, functions as the fiscal agent. The Board of Trustees for GAPP, Inc., are appointed by the Board of County Commissioners of each county.

Note 28 - Related Organizations

A. Portage County District Library (Library)

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Library District Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2005. Complete financial statements can be obtained from the Portage County District Library at 10482 South Street, Garrettsville, Ohio 44231.

B. Portage County Park District (District)

The three Park District Commissioners are appointed by the Probate Judge of the County. The District hires and fires its own staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority. Complete financial statements can be obtained from the Portage County Park District at 449 S. Meridian, 7th Floor Administration Building, Ravenna, Ohio 44266.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Note 29 - Joint Venture

Portage Geauga Juvenile Detention and Rehabilitation Center (Detention Center)

The Detention Center is operated under Section 2151.34 Ohio Revised Code. The Detention Center operates under the direction of a six member Joint Board of County Commissioners made up of the three County Commissioners from Geauga County and the three County Commissioners from Portage County. The Primary purpose of the Detention Center is to provide a secure and safe environment for youth prior to a court hearing on a delinquency charge or while awaiting placement or commitment to another facility.

Continued existence of the Detention Center is dependent on the County's continued participation and the County has an equity interest in the Detention Center. The County's equity interest is \$6,415,021 which represents 65 percent of the total equity in the Detention Center. The Detention Center is not accumulating significant financial resources or experiencing fiscal distress which would cause additional financial benefit to or burden on the County. Complete financial statements can be obtained from the Portage Geauga Juvenile Detention Center, 8000 Infirmary Road, Ravenna, Ohio 44266.

Note 30 – Donor-Restricted Endowments

The County's private purpose trust funds include donor-restricted endowments. Net Assets-Endowments of \$3,500 represents the principal portion of the endowment. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with the endowment's intent. The endowment indicates that the interest should be used for the purchase of flags in the townships and to benefit children in a detention center in the County.

Note 31 – Other Charges

During 2005, the Hospital identified certain circumstances which required an impairment review. Goodwill associated with the acquisition of the Med-Center One, a wholly owned subsidiary of the Hospital, was deemed to be impaired. As a result, the Hospital recorded an impairment charge of \$750,832.

Note 32 - Portage Industries, Inc. (Organization)

A. Summary of Significant Accounting Policies

This summary of significant accounting policies of Portage Industries, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Organization and Purpose The Organization was incorporated on July 22, 1970, under the laws of the State of Ohio as a not-for-profit corporation. The Organization operates under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities (PCBMR/DD) in order to assist the PCBMR/DD in the delivery of employment services for persons enrolled in the programs and services of the PCBMR/DD, which are, programs for the habilitation, education, skills development and community integration of persons with disabilities in Portage County, Ohio.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Basis of Presentation The Organization uses an enterprise fund to report its financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting. As such, the financial statements are presented on the basis of unrestricted, temporarily restricted, and permanently restricted net assets.

Method of Accounting The Organization uses the accrual basis of accounting.

Cash For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

Certificates of Deposit The certificates bear interest ranging from 1.50 percent to 5.12 percent and have maturities from one year to twenty-four months, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

Accounts Receivable It is the policy of the Organization to write off doubtful accounts receivable directly to expense when deemed uncollectible.

Inventory At December 31, 2005, the Organization had shop supplies and food product inventory in the amount of \$5,656. Inventory is valued at cost using the first-in, first-out method.

Investments The Organization had adopted FAS No. 124 (Accounting for Certain Investments Held by Not-for-Profit Organizations). Under FAS No. 124, investments in marketable securities with readily determinable fair values are reported at their quoted market value in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment return consists of investment income and unrealized gain (loss).

Property and Equipment and Related Depreciation Policies Depreciation is computed using the straight-line method. The estimated useful lives used in computing depreciation expense are as follows:

Depreciation	Life
Office Equipment and Fixtures	5, 10 and 12 Years
Food Service Equipment	10 Years

Maintenance and repairs are charged to expense as incurred and major renewals and improvements are capitalized.

The cost of property retired or disposed of is removed from the accounts together with related accumulated depreciation and any resulting gain or loss is reflected in income.

Revenue Recognition The Organization has adopted FAS No. 116 (Accounting for Contributions Received and Contributions Made). As such, contributions are recognized as revenue when they are received or unconditionally pledged. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor imposed restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are recorded as unrestricted support.

The Organization's sole support is from Portage County Board of Mental Retardation and Developmental Disabilities in the form of donated facilities and services. These contributions are recorded as unrestricted support.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Functional Classification of Expenses The Organization allocates its expenses on a functional basis among its various programs and support services. Expenses and support services that can be identified with a specific program are allocated directly according to their natural expenditure classification. Other expenses that are common to several programs are allocated based on estimates established by the Organization. Accordingly, actual results could differ from these estimates.

Federal Income Tax The Organization is a not-for-profit corporation and is currently exempt from income tax under section 501 (c)(3) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in these financial statements.

B. Prepaid Expenses

The Organization has prepaid insurance expense at December 31, 2005 in the amount of \$2,817.

C. Investments

Investments cost and unrealized gain (loss) consisted of the following at December 31, 2005:

	Quoted Market Value	Total Cost	Unrealized Gain (Loss)	2005 Unrealized Gain (Loss)
Equity Securities	\$173,615	\$156,721	\$16,894	\$2,463

D. Office Equipment and Fixtures

Office Equipment and Fixtures consisted of the following at December 31, 2005:

Office Equipment and Fixtures	\$103,850
Food Service Equipment	5,895
Less Accumulated Depreciation	(92,854)
Total	\$16,891

Property and Equipment additions during 2005 amounted to \$774. Property and equipment retirements and disposals during 2005 amounted to zero. Depreciation charged to expense in 2005 amounted to \$3,327.

E. Other Payables

During the year ended December 31, 2005, the Organization received Form 941 refunds in the amount of \$211,769 from the Internal Revenue Service relating to certain social security and medicare taxes previously paid for which it was later determined the Organization and it's employees were not liable. A portion of these refunds are payable to employees and the exact amount has not been determined. Based on historical information, management has estimated the amount payable to employees to be \$96,099. Accordingly, the actual amounts could differ from these estimates.

F. Supplemental Disclosures of Cash Flow Information

Cash paid for interest during the year amounted to zero.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

G. In-Kind Support

For the year ended December 31, 2005, the Organization received in-kind support from the Portage County Board of Mental Retardation and Developmental Disabilities in the amount of \$843,641. These donated services and property were comprised of the following:

Wages and Salaries	\$465,275
Fringe Benefits	158,265
Other Adult Program Costs	
Administrative Costs	108,725
Occupancy	<u>111,376</u>
Total In-Kind Support	<u><u>\$843,641</u></u>

H. Temporarily Restricted Net Assets

The Organization does not have any temporarily restricted net assets.

I. Permanently Restricted Net Assets

The Organization does not have any permanently restricted net assets.

J. Subsequent Event

On February 9, 2006, the Organization's board of directors agreed to transfer \$380,000 to a wholly-owned limited liability company for the purpose of making investments in a business venture with an Illinois based company in an effort to secure future additional contract work for the Organization.

Note 33 - Portage County Regional Airport Authority (Authority)

The Portage County Regional Airport Authority (the "Airport") was created by resolution of the Portage County Commissioners under the authority of Chapter 308 of the Ohio Revised Code. The Airport is presently governed by a seven member board of trustees appointed by the County Commissioners. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. Portage County has loaned the Airport money to continue operations. Since the Airport imposes a financial burden on the County, the Airport is reported as a component unit of Portage County.

A. Reporting Entity

The Airport has adopted the provisions of Statement No. 14 of the Governmental Accounting Standards Board ("GASB") regarding the definition of the financial reporting entity. A reporting entity is comprised of the stand-alone government, component units and other organizations that are included to ensure that the financial statements of the Airport are not misleading. The stand-alone government consists of all departments, boards and agencies that are not legally separate from the Airport.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

B. Summary of Significant Accounting Policies

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources are generally applicable to the primary government. The Authority also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989.

Fund Accounting The Airport reports its operations as a single enterprise fund. This fund is used to account for any activity for which a fee is charged to external users for goods or services.

C. Basis of Presentation – Fund and Measurement Focus and Basis of Accounting

The Airport uses an enterprise fund to report its financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting.

D. Cash and Cash Equivalents

The Airport maintains three interest bearing depository accounts and three non-interest bearing depository accounts. All funds of the Authority are maintained in these accounts. These depository accounts are presented as “Cash and Cash Equivalents in Segregated Accounts.”

E. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. The Airport had no inventory at December 31, 2005.

F. Capital Assets

Capital assets utilized by the Airport are reported on the statement of net assets. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Airport maintains a capitalization threshold of one hundred dollars. The Airport does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets are depreciated except for land. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	15 - 20 Years
Equipment, Furniture and Fixtures	5 - 10 Years

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

G. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Airport applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

H. Contributions of Capital

Contributions of capital arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

I. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

J. Deposits and Investments

The Airport follows the same guidelines identified in Note 6.

K. Capital Assets

Capital asset activity for the fiscal year ended December 31, 2005 was as follows:

	Balance 12/31/04	Additions	Deletions	Balance 12/31/05
Capital Assets, not being Depreciated				
Land	\$1,790,996	\$225,000	\$0	\$2,015,996
Capital Assets, being Depreciated				
Land Improvements	2,284,034	320,568	0	2,604,602
Equipment	221,721	0	0	221,721
<i>Total Capital Assets, being Depreciated</i>	<u>\$2,505,755</u>	<u>\$320,568</u>	<u>\$0</u>	<u>\$2,826,323</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

	Balance 12/31/04	Additions	Deletions	Balance 12/31/05
Less: Accumulated Depreciation				
Land Improvements	(\$461,448)	(\$168,297)	\$0	(\$629,745)
Equipment	(153,182)	(20,130)	0	(173,312)
<i>Total Accumulated Depreciation</i>	<u>(614,630)</u>	<u>(188,427)</u>	<u>0</u>	<u>(803,057)</u>
<i>Total Capital Assets being Depreciated, Net</i>	<u>1,891,125</u>	<u>132,141</u>	<u>0</u>	<u>2,023,266</u>
<i>Total Capital Assets, Net</i>	<u><u>\$3,682,121</u></u>	<u><u>\$357,141</u></u>	<u><u>\$0</u></u>	<u><u>\$4,039,262</u></u>

L. Defined Benefit Pension Plan

The Airport participates in the Ohio Public Employee Retirement System (OPERS). See Note 22. The Airport's required contributions to OPERS for the years ended December 31, 2005, 2004 and 2003 were \$899, \$858 and \$563 respectively. The full amount has been contributed for 2004 and 2003, 94.36 percent has been contributed for 2005.

M. Postemployment Benefit

The Airport provides postemployment and health care coverage through the Ohio Public Employees Retirement System (OPERS). See Note 23. The Airport's actual contributions for 2005 which were used to fund postemployment benefits were \$377.

N. Risk Management

During 2005, the Airport contracted with several companies for various types of insurance as follows:

Company	Type	Coverage
General Star Indemity	Professional Liability Insurance	\$1,000,000
XL Speciality Insurance Company	Bodily Injury and Property Damage	2,000,000
USF & G/St. Paul	Commercial Property 80 percent	591,350
Aviation Insurance Managers, Inc.	Inland Marine 100 percent Coinsured	47,100
Aviation Insurance Managers, Inc.	Public Officials Bond	18,000

Settled claims have not exceeded this coverage in any of the past three years and there has been no significant reduction in commercial coverage in any of the past three years.

O. Long-Term Obligations

The Airport has an obligation to the primary government of \$419,000 at December 31, 2005 for a loan to continue the operations of the Airport. Payment on this loan has been deferred until 2011. The principal payment has been determined at \$41,900 payable annually on this loan for ten years. Interest payments have not been determined for this loan as of December 31, 2005 due to the extended deferment.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2005

Q. Operating Leases

In prior years, the Airport, as a lessor, has entered into an agreement for operating leases for land with the Portage Flight Center, Fixed Base Operators Hangars LLC and Chinn Aviation. The Airport has also entered into an operating lease for one of its hangars with Jeff Cales Custom Aviation.

The leases with the Portage Flight Center and Fixed Base Operators Hangars LLC are both for fifty years, began in 1999 and will expire in 2049. The terms of both leases call for monthly principal only payments to the Airport for \$378 and \$427 respectively. The lease with Chinn Aviation is a forty year lease which began in 2000 and will expire in 2040, with Chinn Aviation making monthly principal only payments of \$449. The leased land has a total value of \$89,550 at December 31, 2004.

The lease agreement with Jeff Cales Custom Aviation is a two year lease which began in 2004, for the use of one of the Airport's hangars. Payments of \$1,800 are made monthly to the Airport with \$1,000 going toward the hangar rental and \$800 going toward maintenance of the hangar.

Combining and Individual Fund Statements and Schedules

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Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Recorder Fund - To account for monies received from County Recorder fees to be used to computerize the recorder's office.

Certificate of Title Fund - To account for funds retained by the Clerk of Courts for costs incurred in processing titles under Chapter 1548 and 4505 of the Ohio Revised Code.

Enterprise Zone Monitoring Fund - To account for the fees used to monitor enterprise zones for compliance with Federal and State requirements.

Real Estate Assessment Fund - To account for State mandated, County-wide real estate reappraisals that are funded by charges to the County's political subdivisions, which are deducted from their tax settlements twice a year.

Delinquent Real Estate Tax Assessment Collection Fund - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Computer Legal Research Fund - To account for revenues derived from charges for services expended for computerizing legal research.

Mediation and Dispute Fund - To account for the collection of fees for all civil cases except cognovits notes and domestic relations filing pursuant to ORC 2303.201(E)(1).

Concealed Handgun Licenses Fund - To account for application license fees to carry concealed handguns expended on related cost according to House Bill 12.

Enforcement and Education Fund - To account for court fines expended on informing and educating the public of laws governing driving under the influence of drugs or alcohol.

Sheriff's Grants Fund - To account for state and federal monies spend for marine patrol, DARE, and safety belt education.

Electronic Home Monitoring Fund - To account for court fines expended on purchase, maintenance and current cost of home incarceration monitoring devices.

Juvenile Court Grants Fund - To account for grants used to rehabilitate juvenile convicted offenders.

Probation Services Fund - To account for grant monies used in the process of determining the severity of offences and determining the best level of rehabilitation, ranging from community service to prison term. Also, to rehabilitate adult convicted offenders.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Probate Court Conduct Fund - To account for court costs expended on specific supplies as stated within the revised code.

Hazmat Operations and Planning Fund - To account for State and Federal monies used to purchase equipment and keep staff trained on its proper use and strategic planning when it is needed.

Drug Law Enforcement Fund - To account for revenue collected from fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Local Law Enforcement Fund - To account for Federal monies received to provide service to children who have been victimized.

Motor Vehicle and Gas Tax Fund - To account for the revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are used for County road and bridge repair and maintenance programs.

Ditch Maintenance Fund - To account for special assessment revenue, which will be used to provide storm water drainage and maintain existing ditches within the County.

Community Development Fund - To account for revenues received from Federal grants to be expended for administrative and project costs of the Community Development Block Grant programs.

Marriage License Fund - To account for the portion of marriage license revenue that is used to provide financial assistance for the victims of domestic violence.

Dog and Kennel Fund - To account for the dog warden's operations, financed by sales of dog tags, kennel permits, and by fine collections.

Child Health Services Fund - To account for grant monies used for the child health program of the County.

Women, Infants and Children Fund - To account for State administered Federal grants used for child nutrition.

Indigent Guardianship Fund - To account for court fees collected to be used for maintenance and termination of indigent wards.

Public Assistance Fund - To account for various Federal and State grants used to provide public assistance to general relief recipients and pay their providers for medical assistance, and for certain public social services.

Child Support Administration Fund - To account for Federal, State, and local revenues used to administer the County Bureau of Support.

Senior Center Fund - To account for Federal, State, and local revenues used to administer the Bureau of Area on Aging and other senior activities.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Victim Assistance Fund - To account for grant monies received to be used to assist victims of crimes and awareness of help available to these families.

Outside Assistance Fund - To account for Federal, State, and local revenues used to administer the Place of Pease (Safe Havens) Center of Portage County.

Revolving Loan Fund - To account for Federal monies and loan repayments used to make loans for economic development projects within the County. The operations of this fund are not budgeted.

Nonmajor Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

Bond Retirement Fund - To account for the retirement of principal and interest on bonds issued.

Special Assessment Bond Retirement Fund - To account for the retirement of principal and interest on special assessment debt. The revenues are generated from special assessment tax collections.

Special Assessment OWDA Loans Fund - To account for special assessment money to repay OWDA loans.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds.)

Building Improvements Fund - To account for revenues used for acquiring, construction or improving county buildings.

Permanent Improvements Fund - To account for revenue used for major capital improvement expenditures.

Roadwork Improvements Fund - To account for revenue used in constructing or improving county roads and bridges.

Other Capital Grants Fund - To account for various small grants for capital improvements and/or purchases.

Special Assessment Sewer Construction Fund - To account for the construction or improvements to sewers in either sewer district which will ultimately be paid for by special assessments.

Computer Acquisition and Installation Fund - To property control the processing of financial related transactions involving the acquisition and implementation of the counties new financial system.

Portage County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2005

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$12,694,323	\$342,285	\$1,155,150	\$14,191,758
Cash and Cash Equivalents In Segregated Accounts	948,889	0	0	948,889
Materials and Supplies Inventory	177,415	0	0	177,415
Intergovernmental Receivable	7,359,596	0	106,500	7,466,096
Prepaid Items	8	0	0	8
Property Taxes Receivable	0	1,427,625	0	1,427,625
Special Assessments Receivable	8,701	2,155,144	0	2,163,845
Loans Receivable	4,343,883	0	0	4,343,883
<i>Total Assets</i>	<u>\$25,532,815</u>	<u>\$3,925,054</u>	<u>\$1,261,650</u>	<u>\$30,719,519</u>
Liabilities				
Accounts Payable	\$932,009	\$0	\$30,760	\$962,769
Accrued Wages	418,307	0	0	418,307
Intergovernmental Payable	71,433	0	0	71,433
Interfund Payable	621,576	135	119,850	741,561
Deferred Revenue	6,310,222	3,582,769	106,500	9,999,491
Accrued Interest Payable	0	0	11,932	11,932
Notes Payable	0	0	1,675,000	1,675,000
<i>Total Liabilities</i>	<u>8,353,547</u>	<u>3,582,904</u>	<u>1,944,042</u>	<u>13,880,493</u>
Fund Balances				
Reserved for Encumbrances	1,730,413	0	195,124	1,925,537
Reserved for Loans Receivable	4,343,883	0	0	4,343,883
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	11,104,972	0	0	11,104,972
Debt Service Funds	0	342,150	0	342,150
Capital Projects Funds (Deficit)	0	0	(877,516)	(877,516)
<i>Total Fund Balances (Deficit)</i>	<u>17,179,268</u>	<u>342,150</u>	<u>(682,392)</u>	<u>16,839,026</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$25,532,815</u>	<u>\$3,925,054</u>	<u>\$1,261,650</u>	<u>\$30,719,519</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2005

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property and Other Taxes	\$0	\$1,376,136	\$0	\$1,376,136
Intergovernmental	23,854,024	97	2,634,472	26,488,593
Interest	73,673	0	7,227	80,900
Licenses and Permits	291,492	0	0	291,492
Fines and Forfeitures	683,520	0	0	683,520
Rentals and Royalties	54,578	167,641	0	222,219
Charges for Services	3,230,811	0	0	3,230,811
Contributions and Donations	5,614	0	0	5,614
Special Assessments	136	184,498	34,233	218,867
Other	18,541	0	25,736	44,277
<i>Total Revenues</i>	<u>28,212,389</u>	<u>1,728,372</u>	<u>2,701,668</u>	<u>32,642,429</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	1,832,020	0	0	1,832,020
Judicial	491,832	0	0	491,832
Public Safety	2,099,499	0	0	2,099,499
Public Works	9,141,249	0	0	9,141,249
Health	1,539,830	0	0	1,539,830
Human Services	15,058,371	0	0	15,058,371
Capital Outlay	0	0	2,894,687	2,894,687
Debt Service:				
Principal Retirement	0	862,070	0	862,070
Interest and Fiscal Charges	0	940,446	50,561	991,007
<i>Total Expenditures</i>	<u>30,162,801</u>	<u>1,802,516</u>	<u>2,945,248</u>	<u>34,910,565</u>
<i>Excess of Revenues Under Expenditures</i>	(1,950,412)	(74,144)	(243,580)	(2,268,136)
Other Financing Sources				
Transfers In	48,449	0	101,448	149,897
<i>Net Change in Fund Balances</i>	(1,901,963)	(74,144)	(142,132)	(2,118,239)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>19,081,231</u>	<u>416,294</u>	<u>(540,260)</u>	<u>18,957,265</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$17,179,268</u>	<u>\$342,150</u>	<u>(\$682,392)</u>	<u>\$16,839,026</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2005

	Recorder	Certificate of Title	Enterprise Zone Monitoring
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$509,317	\$318,420	\$26,788
Cash and Cash Equivalents			
In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	0	0
Intergovernmental Receivable	0	0	0
Prepaid Items	0	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$509,317</u>	<u>\$318,420</u>	<u>\$26,788</u>
Liabilities			
Accounts Payable	\$665	\$773	\$0
Accrued Wages	0	10,496	675
Intergovernmental Payable	0	1,522	102
Interfund Payable	25	8,572	25,570
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>690</u>	<u>21,363</u>	<u>26,347</u>
Fund Balances			
Reserved for Encumbrances	2,551	439	17
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	506,076	296,618	424
<i>Total Fund Balances (Deficit)</i>	<u>508,627</u>	<u>297,057</u>	<u>441</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$509,317</u>	<u>\$318,420</u>	<u>\$26,788</u>

<u>Real Estate Assessment</u>	<u>Delinquent Real Estate Tax Assessment Collection</u>	<u>Computer Legal Research</u>	<u>Mediation and Dispute</u>	<u>Concealed Handgun Licenses</u>
\$5,250,780	\$1,102,701	\$1,554,504	\$17,317	\$11,706
0	0	0	0	0
0	0	0	0	0
0	0	42,988	5,350	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$5,250,780</u>	<u>\$1,102,701</u>	<u>\$1,597,492</u>	<u>\$22,667</u>	<u>\$11,706</u>
\$43,218	\$2,108	\$2,155	\$0	\$0
10,617	5,965	5,934	1,730	0
1,567	862	868	261	180
8,632	3,868	3,953	1,202	0
0	0	0	0	0
<u>64,034</u>	<u>12,803</u>	<u>12,910</u>	<u>3,193</u>	<u>180</u>
946,527	2,633	383,297	0	1,360
0	0	0	0	0
<u>4,240,219</u>	<u>1,087,265</u>	<u>1,201,285</u>	<u>19,474</u>	<u>10,166</u>
<u>5,186,746</u>	<u>1,089,898</u>	<u>1,584,582</u>	<u>19,474</u>	<u>11,526</u>
<u>\$5,250,780</u>	<u>\$1,102,701</u>	<u>\$1,597,492</u>	<u>\$22,667</u>	<u>\$11,706</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2005

	Enforcement and Education	Sheriff's Grants	Electronic Home Monitoring
Assets			
Equity in Pooled Cash and Cash Equivalents	\$25,480	\$60,161	\$68,892
Cash and Cash Equivalents In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	0	0
Intergovernmental Receivable	0	85,262	0
Prepaid Items	0	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$25,480</u>	<u>\$145,423</u>	<u>\$68,892</u>
Liabilities			
Accounts Payable	\$0	\$0	\$3,288
Accrued Wages	0	0	0
Intergovernmental Payable	0	0	0
Interfund Payable	0	1,688	0
Deferred Revenue	0	85,262	0
<i>Total Liabilities</i>	<u>0</u>	<u>86,950</u>	<u>3,288</u>
Fund Balances			
Reserved for Encumbrances	515	1,872	2,406
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	24,965	56,601	63,198
<i>Total Fund Balances (Deficit)</i>	<u>25,480</u>	<u>58,473</u>	<u>65,604</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$25,480</u>	<u>\$145,423</u>	<u>\$68,892</u>

Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning	Drug Law Enforcement
\$197,420	\$226,450	\$8,377	\$235,392	\$0
0	0	0	0	8,280
0	0	0	0	0
414,137	262,866	0	257,658	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$611,557</u>	<u>\$489,316</u>	<u>\$8,377</u>	<u>\$493,050</u>	<u>\$8,280</u>
\$974	\$1,310	\$0	\$3,479	\$0
9,241	9,089	0	1,496	0
1,398	1,374	0	226	0
39,752	18,967	0	69,242	0
414,137	262,866	0	257,658	0
<u>465,502</u>	<u>293,606</u>	<u>0</u>	<u>332,101</u>	<u>0</u>
0	2,452	0	11,889	0
0	0	0	0	0
146,055	193,258	8,377	149,060	8,280
<u>146,055</u>	<u>195,710</u>	<u>8,377</u>	<u>160,949</u>	<u>8,280</u>
<u>\$611,557</u>	<u>\$489,316</u>	<u>\$8,377</u>	<u>\$493,050</u>	<u>\$8,280</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2005

	<u>Local Law Enforcement</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Ditch Maintenance</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,108,837	\$34,221
Cash and Cash Equivalents In Segregated Accounts	705	130,958	0
Materials and Supplies Inventory	0	177,415	0
Intergovernmental Receivable	45,440	3,007,778	0
Prepaid Items	0	0	0
Special Assessments Receivable	0	0	8,701
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$46,145</u>	<u>\$4,424,988</u>	<u>\$42,922</u>
Liabilities			
Accounts Payable	\$15,449	\$294,907	\$0
Accrued Wages	0	123,191	0
Intergovernmental Payable	0	13,998	0
Interfund Payable	0	70,814	0
Deferred Revenue	45,440	1,999,318	8,701
<i>Total Liabilities</i>	<u>60,889</u>	<u>2,502,228</u>	<u>8,701</u>
Fund Balances			
Reserved for Encumbrances	0	215,909	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	<u>(14,744)</u>	<u>1,706,851</u>	<u>34,221</u>
<i>Total Fund Balances (Deficit)</i>	<u>(14,744)</u>	<u>1,922,760</u>	<u>34,221</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$46,145</u>	<u>\$4,424,988</u>	<u>\$42,922</u>

<u>Community Development</u>	<u>Marriage License</u>	<u>Dog and Kennel</u>	<u>Child Health Services</u>	<u>Women, Infants and Children</u>
\$307,980	\$18,001	\$38,588	\$37,290	\$191,313
0	0	0	0	0
0	0	0	0	0
1,946,517	1,214	63	30,669	902,886
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$2,254,497</u>	<u>\$19,215</u>	<u>\$38,651</u>	<u>\$67,959</u>	<u>\$1,094,199</u>
\$15,410	\$5,338	\$740	\$744	\$1,064
0	0	3,623	7,340	20,622
0	0	1,852	1,289	3,071
0	0	23,598	34,988	107,331
1,946,517	0	0	30,669	902,886
<u>1,961,927</u>	<u>5,338</u>	<u>29,813</u>	<u>75,030</u>	<u>1,034,974</u>
3,194	0	907	4,259	1,843
0	0	0	0	0
289,376	13,877	7,931	(11,330)	57,382
<u>292,570</u>	<u>13,877</u>	<u>8,838</u>	<u>(7,071)</u>	<u>59,225</u>
<u>\$2,254,497</u>	<u>\$19,215</u>	<u>\$38,651</u>	<u>\$67,959</u>	<u>\$1,094,199</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2005

	Indigent Guardianship	Public Assistance	Child Support Administration
Assets			
Equity in Pooled Cash and Cash Equivalents	\$146,718	\$725,342	\$397,189
Cash and Cash Equivalents In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	0	0
Intergovernmental Receivable	0	204,994	0
Prepaid Items	0	8	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$146,718</u>	<u>\$930,344</u>	<u>\$397,189</u>
Liabilities			
Accounts Payable	\$1,144	\$490,388	\$4,402
Accrued Wages	0	157,425	44,521
Intergovernmental Payable	70	33,742	8,092
Interfund Payable	0	129,103	40,455
Deferred Revenue	0	204,994	0
<i>Total Liabilities</i>	<u>1,214</u>	<u>1,015,652</u>	<u>97,470</u>
Fund Balances			
Reserved for Encumbrances	0	139,243	9,100
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	<u>145,504</u>	<u>(224,551)</u>	<u>290,619</u>
<i>Total Fund Balances (Deficit)</i>	<u>145,504</u>	<u>(85,308)</u>	<u>299,719</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$146,718</u>	<u>\$930,344</u>	<u>\$397,189</u>

Senior Center	Victim Assistance	Outside Assistance	Revolving Loan	Total Nonmajor Special Revenue Funds
\$23,944	\$51,195	\$0	\$0	\$12,694,323
621	0	0	808,325	948,889
0	0	0	0	177,415
0	151,774	0	0	7,359,596
0	0	0	0	8
0	0	0	0	8,701
0	0	0	4,343,883	4,343,883
<u>\$24,565</u>	<u>\$202,969</u>	<u>\$0</u>	<u>\$5,152,208</u>	<u>\$25,532,815</u>
\$0	\$15,750	\$7,125	\$21,578	\$932,009
0	6,342	0	0	418,307
0	959	0	0	71,433
12,000	21,816	0	0	621,576
0	151,774	0	0	6,310,222
<u>12,000</u>	<u>196,641</u>	<u>7,125</u>	<u>21,578</u>	<u>8,353,547</u>
0	0	0	0	1,730,413
0	0	0	4,343,883	4,343,883
12,565	6,328	(7,125)	786,747	11,104,972
<u>12,565</u>	<u>6,328</u>	<u>(7,125)</u>	<u>5,130,630</u>	<u>17,179,268</u>
<u>\$24,565</u>	<u>\$202,969</u>	<u>\$0</u>	<u>\$5,152,208</u>	<u>\$25,532,815</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2005

	Recorder	Certificate of Title	Enterprise Zone Monitoring
Revenues			
Intergovernmental	\$0	\$0	\$0
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	0	0	0
Rentals and Royalties	0	0	0
Charges for Services	105,491	601,401	29,500
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>105,491</u>	<u>601,401</u>	<u>29,500</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	44,092	589,752	30,185
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>44,092</u>	<u>589,752</u>	<u>30,185</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	61,399	11,649	(685)
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	61,399	11,649	(685)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>447,228</u>	<u>285,408</u>	<u>1,126</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$508,627</u>	<u>\$297,057</u>	<u>\$441</u>

Real Estate Assessment	Delinquent Real Estate Tax Assessment Collection	Computer Legal Research	Mediation and Dispute	Concealed Handgun Licenses
\$0	\$0	\$0	\$0	\$0
0	14,561	0	0	0
542	0	0	0	11,621
1,566	0	0	0	0
0	0	0	0	0
1,451,391	317,421	545,153	73,371	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,453,499</u>	<u>331,982</u>	<u>545,153</u>	<u>73,371</u>	<u>11,621</u>
692,614	221,961	0	0	0
0	0	429,052	62,780	0
0	0	0	0	9,513
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>692,614</u>	<u>221,961</u>	<u>429,052</u>	<u>62,780</u>	<u>9,513</u>
760,885	110,021	116,101	10,591	2,108
0	0	0	0	0
<u>760,885</u>	<u>110,021</u>	<u>116,101</u>	<u>10,591</u>	<u>2,108</u>
<u>4,425,861</u>	<u>979,877</u>	<u>1,468,481</u>	<u>8,883</u>	<u>9,418</u>
<u>\$5,186,746</u>	<u>\$1,089,898</u>	<u>\$1,584,582</u>	<u>\$19,474</u>	<u>\$11,526</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2005

	Enforcement and Education	Sheriff's Grants	Electronic Home Monitoring
Revenues			
Intergovernmental	\$0	\$150,521	\$0
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	1,430	0	13,145
Rentals and Royalties	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	4,399	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>1,430</u>	<u>154,920</u>	<u>13,145</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	1,185	140,901	12,114
Public Works	0	0	0
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>1,185</u>	<u>140,901</u>	<u>12,114</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	245	14,019	1,031
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	245	14,019	1,031
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>25,235</u>	<u>44,454</u>	<u>64,573</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$25,480</u></u>	<u><u>\$58,473</u></u>	<u><u>\$65,604</u></u>

Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning	Drug Law Enforcement
\$427,856	\$262,866	\$0	\$1,030,560	\$0
0	0	0	0	0
0	0	0	38,130	0
0	116,186	893	0	0
0	0	0	0	0
0	0	0	4	0
0	0	0	0	0
0	0	0	0	0
225	0	0	0	6,732
<u>428,081</u>	<u>379,052</u>	<u>893</u>	<u>1,068,694</u>	<u>6,732</u>
0	0	0	0	0
0	0	0	0	0
468,319	383,317	633	1,005,055	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>468,319</u>	<u>383,317</u>	<u>633</u>	<u>1,005,055</u>	<u>0</u>
(40,238)	(4,265)	260	63,639	6,732
0	0	0	0	0
<u>(40,238)</u>	<u>(4,265)</u>	<u>260</u>	<u>63,639</u>	<u>6,732</u>
<u>186,293</u>	<u>199,975</u>	<u>8,117</u>	<u>97,310</u>	<u>1,548</u>
<u>\$146,055</u>	<u>\$195,710</u>	<u>\$8,377</u>	<u>\$160,949</u>	<u>\$8,280</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2005

	Local Law Enforcement	Motor Vehicle and Gas Tax	Ditch Maintenance
Revenues			
Intergovernmental	\$75,297	\$6,174,360	\$0
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	0	114,380	0
Rentals and Royalties	0	54,578	0
Charges for Services	0	49,292	0
Contributions and Donations	0	465	0
Special Assessments	0	0	136
Other	64	1,000	0
<i>Total Revenues</i>	<u>75,361</u>	<u>6,394,075</u>	<u>136</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	78,462	0	0
Public Works	0	8,154,693	6
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>78,462</u>	<u>8,154,693</u>	<u>6</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,101)	(1,760,618)	130
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	(3,101)	(1,760,618)	130
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(11,643)</u>	<u>3,683,378</u>	<u>34,091</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$14,744)</u></u>	<u><u>\$1,922,760</u></u>	<u><u>\$34,221</u></u>

<u>Community Development</u>	<u>Marriage License</u>	<u>Dog and Kennel</u>	<u>Child Health Services</u>	<u>Women, Infants and Children</u>
\$959,652	\$0	\$0	\$239,235	\$886,159
0	0	0	0	0
0	33,639	207,560	0	0
0	0	2,181	0	0
0	0	0	0	0
0	0	40,383	17,404	0
0	0	0	750	0
0	0	0	0	0
0	0	0	6,666	0
<u>959,652</u>	<u>33,639</u>	<u>250,124</u>	<u>264,055</u>	<u>886,159</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
986,550	0	0	0	0
0	34,963	263,566	346,176	895,125
0	0	0	0	0
<u>986,550</u>	<u>34,963</u>	<u>263,566</u>	<u>346,176</u>	<u>895,125</u>
(26,898)	(1,324)	(13,442)	(82,121)	(8,966)
0	0	0	0	0
(26,898)	(1,324)	(13,442)	(82,121)	(8,966)
<u>319,468</u>	<u>15,201</u>	<u>22,280</u>	<u>75,050</u>	<u>68,191</u>
<u>\$292,570</u>	<u>\$13,877</u>	<u>\$8,838</u>	<u>(\$7,071)</u>	<u>\$59,225</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2005

	Indigent Guardianship	Public Assistance	Child Support Administration
Revenues			
Intergovernmental	\$0	\$10,101,489	\$2,338,645
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	18,087	0	415,652
Rentals and Royalties	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>18,087</u>	<u>10,101,489</u>	<u>2,754,297</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	11,642	11,361,210	2,876,246
<i>Total Expenditures</i>	<u>11,642</u>	<u>11,361,210</u>	<u>2,876,246</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	6,445	(1,259,721)	(121,949)
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	6,445	(1,259,721)	(121,949)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>139,059</u>	<u>1,174,413</u>	<u>421,668</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$145,504</u>	<u>(\$85,308)</u>	<u>\$299,719</u>

Senior Center	Victim Assistance	Outside Assistance	Revolving Loan	Total Nonmajor Special Revenue Funds
\$16,175	\$220,018	\$508,964	\$462,227	\$23,854,024
0	0	0	59,112	73,673
0	0	0	0	291,492
0	0	0	0	683,520
0	0	0	0	54,578
0	0	0	0	3,230,811
0	0	0	0	5,614
0	0	0	0	136
0	0	0	3,854	18,541
16,175	220,018	508,964	525,193	28,212,389
0	0	0	253,416	1,832,020
0	0	0	0	491,832
0	0	0	0	2,099,499
0	0	0	0	9,141,249
0	0	0	0	1,539,830
16,380	283,952	508,941	0	15,058,371
16,380	283,952	508,941	253,416	30,162,801
(205)	(63,934)	23	271,777	(1,950,412)
0	48,449	0	0	48,449
(205)	(15,485)	23	271,777	(1,901,963)
12,770	21,813	(7,148)	4,858,853	19,081,231
\$12,565	\$6,328	(\$7,125)	\$5,130,630	\$17,179,268

Portage County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2005

	<u>Bond Retirement</u>	<u>Special Assessment Bond Retirement</u>	<u>Special Assessment OWDA Loans</u>	<u>Total Nonmajor Debt Service Funds</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$68,446	\$231,666	\$42,173	\$342,285
Property Taxes Receivable	1,427,625	0	0	1,427,625
Special Assessments Receivable	<u>0</u>	<u>2,131,456</u>	<u>23,688</u>	<u>2,155,144</u>
<i>Total Assets</i>	<u><u>\$1,496,071</u></u>	<u><u>\$2,363,122</u></u>	<u><u>\$65,861</u></u>	<u><u>\$3,925,054</u></u>
Liabilities				
Interfund Payable	\$0	\$0	\$135	\$135
Deferred Revenue	<u>1,427,625</u>	<u>2,131,456</u>	<u>23,688</u>	<u>3,582,769</u>
<i>Total Liabilities</i>	1,427,625	2,131,456	23,823	3,582,904
Fund Balances				
Unreserved, Undesignated	<u>68,446</u>	<u>231,666</u>	<u>42,038</u>	<u>342,150</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$1,496,071</u></u>	<u><u>\$2,363,122</u></u>	<u><u>\$65,861</u></u>	<u><u>\$3,925,054</u></u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2005

	Bond Retirement	Special Assessment Bond Retirement	Special Assessment OWDA Loans	Total Nonmajor Debt Service Funds
Revenues				
Property and Other Taxes	\$1,376,136	\$0	\$0	\$1,376,136
Intergovernmental	0	0	97	97
Rentals and Royalties	167,641	0	0	167,641
Special Assessments	0	116,732	67,766	184,498
<i>Total Revenues</i>	<u>1,543,777</u>	<u>116,732</u>	<u>67,863</u>	<u>1,728,372</u>
Expenditures				
Debt Service:				
Principal Retirement	749,998	68,181	43,891	862,070
Interest and Fiscal Charges	848,670	62,758	29,018	940,446
<i>Total Expenditures</i>	<u>1,598,668</u>	<u>130,939</u>	<u>72,909</u>	<u>1,802,516</u>
<i>Net Change in Fund Balances</i>	(54,891)	(14,207)	(5,046)	(74,144)
<i>Fund Balances Beginning of Year</i>	<u>123,337</u>	<u>245,873</u>	<u>47,084</u>	<u>416,294</u>
<i>Fund Balances End of Year</i>	<u><u>\$68,446</u></u>	<u><u>\$231,666</u></u>	<u><u>\$42,038</u></u>	<u><u>\$342,150</u></u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2005

	<u>Building Improvements</u>	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$160,347	\$732,674	\$28,405
Intergovernmental Receivable	<u>0</u>	<u>106,500</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$160,347</u></u>	<u><u>\$839,174</u></u>	<u><u>\$28,405</u></u>
Liabilities			
Accounts Payable	\$0	\$30,760	\$0
Interfund Payable	0	19,500	0
Deferred Revenue	0	106,500	0
Accrued Interest Payable	0	0	0
Notes Payable	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>0</u>	<u>156,760</u>	<u>0</u>
Fund Balances			
Reserved for Encumbrances	2,366	12,051	0
Unreserved, Undesignated (Deficit)	<u>157,981</u>	<u>670,363</u>	<u>28,405</u>
<i>Total Fund Balances (Deficit)</i>	<u>160,347</u>	<u>682,414</u>	<u>28,405</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$160,347</u></u>	<u><u>\$839,174</u></u>	<u><u>\$28,405</u></u>

Other Capital Grants	Special Assessment Sewer Construction	Computer Acquisition and Installation	Total Nonmajor Capital Projects Funds
\$4,344	\$44,681	\$184,699	\$1,155,150
<u>0</u>	<u>0</u>	<u>0</u>	<u>106,500</u>
<u>\$4,344</u>	<u>\$44,681</u>	<u>\$184,699</u>	<u>\$1,261,650</u>
\$0	\$0	\$0	\$30,760
0	100,350	0	119,850
0	0	0	106,500
0	0	11,932	11,932
<u>0</u>	<u>0</u>	<u>1,675,000</u>	<u>1,675,000</u>
<u>0</u>	<u>100,350</u>	<u>1,686,932</u>	<u>1,944,042</u>
0	0	180,707	195,124
<u>4,344</u>	<u>(55,669)</u>	<u>(1,682,940)</u>	<u>(877,516)</u>
<u>4,344</u>	<u>(55,669)</u>	<u>(1,502,233)</u>	<u>(682,392)</u>
<u>\$4,344</u>	<u>\$44,681</u>	<u>\$184,699</u>	<u>\$1,261,650</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2005

	<u>Building Improvements</u>	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>
Revenues			
Intergovernmental	\$2,048	\$178,034	\$333,999
Interest	632	0	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>2,680</u>	<u>178,034</u>	<u>333,999</u>
Expenditures			
Capital Outlay	15,884	126,962	427,636
Debt Service:			
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>15,884</u>	<u>126,962</u>	<u>427,636</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(13,204)	51,072	(93,637)
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	(13,204)	51,072	(93,637)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>173,551</u>	<u>631,342</u>	<u>122,042</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$160,347</u></u>	<u><u>\$682,414</u></u>	<u><u>\$28,405</u></u>

Other Capital Grants	Special Assessment Sewer Construction	Computer Acquisition and Installation	Total Nonmajor Capital Projects Funds
\$1,623,891	\$496,500	\$0	\$2,634,472
0	0	6,595	7,227
0	34,233	0	34,233
0	0	25,736	25,736
<u>1,623,891</u>	<u>530,733</u>	<u>32,331</u>	<u>2,701,668</u>
1,619,547	540,345	164,313	2,894,687
0	0	50,561	50,561
<u>1,619,547</u>	<u>540,345</u>	<u>214,874</u>	<u>2,945,248</u>
4,344	(9,612)	(182,543)	(243,580)
0	0	101,448	101,448
4,344	(9,612)	(81,095)	(142,132)
0	(46,057)	(1,421,138)	(540,260)
<u>\$4,344</u>	<u>(\$55,669)</u>	<u>(\$1,502,233)</u>	<u>(\$682,392)</u>

Combining Statements - Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Central Services Fund - To account for purchasing supplies, general printing, and vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Benefits Fund - To account for revenues used to provide health benefits to employees.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Portage County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2005

	Central Services	Health Benefits	Workers' Compensation	Total
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$85,114	\$5,042,288	\$5,649,986	\$10,777,388
Cash and Cash Equivalents in Segregated Accounts	0	12,454	0	12,454
Materials and Supplies Inventory	34,571	0	0	34,571
Interfund Receivable	285,245	273,525	838,043	1,396,813
<i>Total Current Assets</i>	<u>404,930</u>	<u>5,328,267</u>	<u>6,488,029</u>	<u>12,221,226</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	149,000	0	0	149,000
Depreciable Capital Assets, Net	21,720	0	0	21,720
<i>Total Noncurrent Assets</i>	<u>170,720</u>	<u>0</u>	<u>0</u>	<u>170,720</u>
<i>Total Assets</i>	<u>575,650</u>	<u>5,328,267</u>	<u>6,488,029</u>	<u>12,391,946</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	64,507	41,973	65	106,545
Accrued Wages	9,062	2,671	4,512	16,245
Intergovernmental Payable	1,339	7,923	383,660	392,922
Interfund Payable	157,710	14,085	202	171,997
Compensated Absences Payable	24,776	1,152	2,132	28,060
Claims Payable	0	256,397	2,566,169	2,822,566
<i>Total Current Liabilities</i>	<u>257,394</u>	<u>324,201</u>	<u>2,956,740</u>	<u>3,538,335</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	24,150	1,126	1,710	26,986
<i>Total Liabilities</i>	<u>281,544</u>	<u>325,327</u>	<u>2,958,450</u>	<u>3,565,321</u>
Net Assets				
Invested in Capital Assets	170,720	0	0	170,720
Unrestricted (Deficit)	123,386	5,002,940	3,529,579	8,655,905
<i>Total Net Assets</i>	<u>\$294,106</u>	<u>\$5,002,940</u>	<u>\$3,529,579</u>	<u>\$8,826,625</u>

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2005*

	Central Services	Health Benefits	Workers' Compensation	Total
Operating Revenues				
Charges for Services	\$2,383,426	\$8,959,692	\$889,312	\$12,232,430
Other	39,830	0	0	39,830
<i>Total Operating Revenues</i>	<u>2,423,256</u>	<u>8,959,692</u>	<u>889,312</u>	<u>12,272,260</u>
Operating Expenses				
Personal Services	369,496	99,091	95,259	563,846
Materials and Supplies	469,523	1,962	3,707	475,192
Contractual Services	1,293,972	4,176,933	456,242	5,927,147
Depreciation	4,577	0	0	4,577
Claims	0	3,537,254	1,228,336	4,765,590
<i>Total Operating Expenses</i>	<u>2,137,568</u>	<u>7,815,240</u>	<u>1,783,544</u>	<u>11,736,352</u>
<i>Change in Net Assets</i>	285,688	1,144,452	(894,232)	535,908
<i>Net Assets Beginning of Year</i>	<u>8,418</u>	<u>3,858,488</u>	<u>4,423,811</u>	<u>8,290,717</u>
<i>Net Assets End of Year</i>	<u><u>\$294,106</u></u>	<u><u>\$5,002,940</u></u>	<u><u>\$3,529,579</u></u>	<u><u>\$8,826,625</u></u>

Portage County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2005

	Central Services	Health Benefits	Workers' Compensation	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Interfund Services Provided	\$2,272,093	\$8,866,974	\$903,539	\$12,042,606
Other Cash Receipts	39,830	0	0	39,830
Cash Payments to Employees for Services	(390,115)	(98,953)	(88,881)	(577,949)
Cash Payments for Goods and Services	(1,915,587)	(4,258,644)	(476,650)	(6,650,881)
Cash Payments for Claims	0	(3,912,189)	(285,230)	(4,197,419)
<i>Net Cash Provided by Operating Activities</i>	6,221	597,188	52,778	656,187
Cash Flows from Noncapital Financing Activities				
Advances Out	(60,000)	0	0	(60,000)
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Acquisitions	(10,276)	0	0	(10,276)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(64,055)	597,188	52,778	585,911
<i>Cash and Cash Equivalents Beginning of Year</i>	149,169	4,457,554	5,597,208	10,203,931
<i>Cash and Cash Equivalents End of Year</i>	\$85,114	\$5,054,742	\$5,649,986	\$10,789,842
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating Income (Loss)	\$285,688	\$1,144,452	(\$894,232)	\$535,908
Adjustments:				
Depreciation	4,577	0	0	4,577
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	(23,736)	0	0	(23,736)
Interfund Receivable	(111,333)	(92,718)	14,227	(189,824)
Increase (Decrease) in Liabilities:				
Accounts Payable	(128,356)	(87,269)	15	(215,610)
Accrued Wages	(1,497)	1,016	2,698	2,217
Compensated Absences Payable	(18,298)	(1,755)	3,842	(16,211)
Interfund Payable	(635)	721	(297)	(211)
Intergovernmental Payable	(189)	7,676	(16,581)	(9,094)
Claims Payable	0	(374,935)	943,106	568,171
<i>Total Adjustments</i>	(279,467)	(547,264)	947,010	120,279
<i>Net Cash Provided by Operating Activities</i>	\$6,221	\$597,188	\$52,778	\$656,187

Combining Statements - Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. The County's only trust fund is the cemetery private purpose trust. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

McIntosh Bequest Fund - To account for \$1,000 in principal with earnings expended to purchase flags for the townships located within the County.

Rodman Bequest Fund - To account for \$2,500 in principal with earnings expended to benefit children in a detention center located within the County.

Agency Funds

Undivided Payroll Fund - To account for net payroll, payroll taxes and other related payroll deductions accumulated from all county funds for distribution to employees, other governmental units and private organizations.

Undivided Estate Tax Fund - To account for collection of first and second half estate taxes which are distributed to the State and to certain local governments according to applicable State laws.

Undivided General Property Tax Fund - To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to the County and to local governments in the County.

District Board of Health Fund - To account for revenues and expenditures for the Board of Health for which the County Auditor serves as fiscal agent.

Parks Fund - To account for grants, donations, and other revenue sources used to finance park activities and conservation. The County Auditor serves as fiscal agent.

Multi-County Detention Center Fund - To account for funds of the joint venture controlled by the Portage and Geauga County's Commissioners for which the Portage County Auditor is the fiscal agent.

(continued)

Combining Statements - Fiduciary Funds (continued)

Agency Funds (continued)

Other Agency Funds

Undivided Auto
Undivided Fuel
Undivided State and Local Government
Undivided Revenue Assistance
Undivided Library and Local Government
Undivided Cigarette Licenses
Undivided Tax Prepayments
Undivided Public Housing
Undivided Deposit/Investment
Undivided Housing Trust
Undivided Indigent
Building Fee Assessment
Ohio Election Commission
Family and Children First Council
Regional Planning Commission
Soil and Water
Inmate
Court
Law Library

Portage County, Ohio
Combining Statement of Fiduciary Net Assets
Private Purpose Trust Funds
December 31, 2005

	McIntosh Bequest	Rodman Bequest	Totals
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,088	\$6,748	\$7,836
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets			
Held in Trust for Flags	1,000	0	1,000
Held in Trust for Children Detention Center	0	2,500	2,500
Unrestricted	<u>88</u>	<u>4,248</u>	<u>4,336</u>
<i>Total Net Assets</i>	<u><u>\$1,088</u></u>	<u><u>\$6,748</u></u>	<u><u>\$7,836</u></u>

Portage County, Ohio
Combining Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
December 31, 2005

	<u>McIntosh Bequest</u>	<u>Rodman Bequest</u>	<u>Totals</u>
Additions			
Interest	\$27	\$160	\$187
Deductions			
Materials and Supplies	<u>91</u>	<u>0</u>	<u>91</u>
<i>Change in Net Assets</i>	(64)	160	96
<i>Net Assets Beginning of Year</i>	<u>1,152</u>	<u>6,588</u>	<u>7,740</u>
<i>Net Assets End of Year</i>	<u>\$1,088</u>	<u>\$6,748</u>	<u>\$7,836</u>

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2005

	Beginning Balance 12/31/04	Additions	Deductions	Ending Balance 12/31/05
<i>Undivided Auto</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,065,706	\$2,065,706	\$0
Intergovernmental Receivable	538,833	509,202	538,833	509,202
<i>Total Assets</i>	<u>\$538,833</u>	<u>\$2,574,908</u>	<u>\$2,604,539</u>	<u>\$509,202</u>
Liabilities				
Intergovernmental Payable	<u>\$538,833</u>	<u>\$1,526,873</u>	<u>\$1,556,504</u>	<u>\$509,202</u>
 <i>Undivided Fuel</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,423,895	\$1,423,895	\$0
Intergovernmental Receivable	774,314	862,604	774,314	862,604
<i>Total Assets</i>	<u>\$774,314</u>	<u>\$2,286,499</u>	<u>\$2,198,209</u>	<u>\$862,604</u>
Liabilities				
Intergovernmental Payable	<u>\$774,314</u>	<u>\$649,581</u>	<u>\$561,291</u>	<u>\$862,604</u>
 <i>Undivided Payroll</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$729,403</u>	<u>\$9,531,851</u>	<u>\$9,524,155</u>	<u>\$737,099</u>
Liabilities				
Intergovernmental Payable	\$729,403	\$737,099	\$729,403	\$737,099
Payroll Withholdings	0	10,261,254	10,261,254	0
<i>Total Liabilities</i>	<u>\$729,403</u>	<u>\$10,998,353</u>	<u>\$10,990,657</u>	<u>\$737,099</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Beginning Balance 12/31/04	Additions	Deductions	Ending Balance 12/31/05
<i>Undivided State and Local Government</i>				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$6,034,915	\$6,034,915	\$0
Intergovernmental Receivable	2,570,995	2,570,995	2,570,995	2,570,995
<i>Total Assets</i>	<u>\$2,570,995</u>	<u>\$8,605,910</u>	<u>\$8,605,910</u>	<u>\$2,570,995</u>
Liabilities				
Intergovernmental Payable	<u>\$2,570,995</u>	<u>\$3,463,920</u>	<u>\$3,463,920</u>	<u>\$2,570,995</u>
 <i>Undivided Revenue Assistance</i>				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$1,274,786	\$1,274,786	\$0
Intergovernmental Receivable	550,110	550,110	550,110	550,110
<i>Total Assets</i>	<u>\$550,110</u>	<u>\$1,824,896</u>	<u>\$1,824,896</u>	<u>\$550,110</u>
Liabilities				
Intergovernmental Payable	<u>\$550,110</u>	<u>\$724,676</u>	<u>\$724,676</u>	<u>\$550,110</u>
 <i>Undivided Library and Local Government</i>				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$5,486,832	\$5,486,832	\$0
Intergovernmental Receivable	4,820,109	4,820,109	4,820,109	4,820,109
<i>Total Assets</i>	<u>\$4,820,109</u>	<u>\$10,306,941</u>	<u>\$10,306,941</u>	<u>\$4,820,109</u>
Liabilities				
Intergovernmental Payable	<u>\$4,820,109</u>	<u>\$666,723</u>	<u>\$666,723</u>	<u>\$4,820,109</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Beginning Balance 12/31/04	Additions	Deductions	Ending Balance 12/31/05
<i>Undivided Cigarette Licenses</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$5,115	\$5,101	\$14
Liabilities				
Intergovernmental Payable	\$0	\$5,115	\$5,101	\$14
 <i>Undivided Estate Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$888,285	\$1,974,974	\$1,688,185	\$1,175,074
Liabilities				
Intergovernmental Payable	\$888,285	\$1,974,974	\$1,688,185	\$1,175,074
 <i>Undivided Tax Prepayments</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$604,759	\$2,435,954	\$2,377,034	\$663,679
Liabilities				
Undistributed Assets	\$604,759	\$2,435,954	\$2,377,034	\$663,679
 <i>Undivided General Property Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,938,769	\$163,221,849	\$162,021,640	\$5,138,978
Property Taxes Receivable	162,209,977	172,022,964	162,209,977	172,022,964
Special Assessment Receivable	4,414,374	4,228,923	4,414,374	4,228,923
Total Assets	\$170,563,120	\$339,473,736	\$328,645,991	\$181,390,865
Liabilities				
Intergovernmental Payable	\$170,563,120	\$339,473,736	\$328,645,991	\$181,390,865

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Beginning Balance 12/31/04	Additions	Deductions	Ending Balance 12/31/05
<i>Undivided Public Housing</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$30,407	\$30,407	\$0
Liabilities				
Intergovernmental Payable	\$0	\$30,407	\$30,407	\$0
<i>Undivided Deposit/Investment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,099,858	\$2,099,858	\$0
Liabilities				
Intergovernmental Payable	\$0	\$2,099,858	\$2,099,858	\$0
<i>Undivided Housing Trust</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$249,357	\$1,034,717	\$1,029,289	\$254,785
Liabilities				
Undistributed Assets	\$249,357	\$1,034,717	\$1,029,289	\$254,785
<i>Undivided Indigent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,190	\$1,025	\$165
Intergovernmental Receivable	0	476	0	476
<i>Total Assets</i>	\$0	\$1,666	\$1,025	\$641
Liabilities				
Undistributed Assets	\$0	\$1,666	\$1,025	\$641

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Beginning Balance 12/31/04	Additions	Deductions	Ending Balance 12/31/05
<i>Building Fee Assessment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,641	\$2,927	\$2,856	\$2,712
Liabilities				
Deposits Held and Due to Others	\$2,641	\$2,927	\$2,856	\$2,712
 <i>Ohio Election Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$4,490	\$4,375	\$115
Liabilities				
Deposits Held and Due to Others	\$0	\$4,490	\$4,375	\$115
 <i>District Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$436,943	\$1,880,290	\$1,805,783	\$511,450
Liabilities				
Undistributed Assets	\$436,943	\$1,880,290	\$1,805,783	\$511,450
 <i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$48,723	\$48,456	\$37,524	\$59,655
Liabilities				
Undistributed Assets	\$48,723	\$48,456	\$37,524	\$59,655

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Beginning Balance 12/31/04	Additions	Deductions	Ending Balance 12/31/05
Regional Planning Commission				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$52,330	\$479,326	\$439,072	\$92,584
Liabilities				
Undistributed Assets	\$52,330	\$479,326	\$439,072	\$92,584
Parks				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$446,170	\$751,225	\$1,041,900	\$155,495
Intergovernmental Receivable	370,561	0	0	370,561
<i>Total Assets</i>	<u>\$816,731</u>	<u>\$751,225</u>	<u>\$1,041,900</u>	<u>\$526,056</u>
Liabilities				
Undistributed Assets	\$446,170	\$751,225	\$1,041,900	\$155,495
Loan Payable	370,561	0	0	370,561
<i>Total Liabilities</i>	<u>\$816,731</u>	<u>\$751,225</u>	<u>\$1,041,900</u>	<u>\$526,056</u>
Soil and Water				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$87,387	\$187,510	\$199,844	\$75,053
Liabilities				
Undistributed Assets	\$87,387	\$187,510	\$199,844	\$75,053
Multi-County Detention Center				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$356,085	\$2,099,952	\$2,068,236	\$387,801
Liabilities				
Undistributed Assets	\$356,085	\$2,099,952	\$2,068,236	\$387,801

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Beginning Balance 12/31/04	Additions	Deductions	Ending Balance 12/31/05
<i>Inmate</i>				
Assets				
Cash and Cash Equivalents:				
In Segregated Accounts	\$8,060	\$294,381	\$295,735	\$6,706
Liabilities				
Deposits Held and Due to Others	\$8,060	\$294,381	\$295,735	\$6,706
<i>Court</i>				
Assets				
Cash and Cash Equivalents:				
In Segregated Accounts	\$2,651,155	\$37,013,555	\$38,104,851	\$1,559,859
Liabilities				
Deposits Held and Due to Others	\$2,651,155	\$37,013,555	\$38,104,851	\$1,559,859
<i>Law Library</i>				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$476,140	\$476,140	\$0
Intergovernmental Receivable	36,426	35,553	36,426	35,553
<i>Total Assets</i>	\$36,426	\$511,693	\$512,566	\$35,553
Liabilities				
Undistributed Assets	\$36,426	\$511,693	\$512,566	\$35,553

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Beginning Balance 12/31/04	Additions	Deductions	Ending Balance 12/31/05
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,840,852	\$202,552,365	\$201,138,558	\$9,254,659
Cash and Cash Equivalents:				
In Segregated Accounts	2,659,215	37,307,936	38,400,586	1,566,565
Intergovernmental Receivable	9,661,348	9,349,049	9,290,787	9,719,610
Property Taxes Receivable	162,209,977	172,022,964	162,209,977	172,022,964
Special Assessment Receivable	4,414,374	4,228,923	4,414,374	4,228,923
<i>Total Assets</i>	<u>\$186,785,766</u>	<u>\$425,461,237</u>	<u>\$415,454,282</u>	<u>\$196,792,721</u>
Liabilities				
Intergovernmental Payable	\$181,435,169	\$351,352,962	\$340,172,059	\$192,616,072
Undistributed Assets	2,318,180	9,430,789	9,512,273	2,236,696
Payroll Withholdings	0	10,261,254	10,261,254	0
Loan Payable	370,561	0	0	370,561
Deposits Held and Due to Others	2,661,856	37,315,353	38,407,817	1,569,392
<i>Total Liabilities</i>	<u>\$186,785,766</u>	<u>\$408,360,358</u>	<u>\$398,353,403</u>	<u>\$196,792,721</u>

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$4,132,282	\$4,315,981	\$4,284,942	(\$31,039)
Permissive Sales Tax	12,600,000	12,600,000	14,012,971	1,412,971
Intergovernmental	4,222,997	4,222,997	4,123,049	(99,948)
Interest	1,245,792	1,379,138	1,936,841	557,703
Licenses and Permits	8,200	8,200	8,649	449
Fines and Forfeitures	1,151,700	1,151,700	1,190,489	38,789
Rentals and Royalties	461,425	461,425	506,018	44,593
Charges for Services	6,971,358	7,100,047	8,209,155	1,109,108
Other	366,825	366,559	448,100	81,541
<i>Total Revenues</i>	<u>31,160,579</u>	<u>31,606,047</u>	<u>34,720,214</u>	<u>3,114,167</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Legislative and Executive:				
Commissioners:				
Personal Services				
Salaries	436,597	429,953	429,137	816
Fringe Benefits	147,224	168,623	168,484	139
Materials and Supplies	66,373	66,373	29,148	37,225
Contractual Services	320,952	281,936	209,792	72,144
Capital Outlay	10,325	43,025	42,625	400
Other	28,925	28,925	10,660	18,265
Total Commissioners	<u>1,010,396</u>	<u>1,018,835</u>	<u>889,846</u>	<u>128,989</u>
Commissioners: Other				
Personal Services				
Contractual Services	3,362,451	3,323,944	3,161,609	162,335
Other	197,394	69,908	48,098	21,810
Total Commissioners Other	<u>3,559,845</u>	<u>3,393,852</u>	<u>3,209,707</u>	<u>184,145</u>
Budget Management:				
Personal Services				
Salaries	171,847	171,847	171,846	1
Fringe Benefits	63,395	61,702	61,652	50
Materials and Supplies	1,000	2,814	2,601	213
Contractual Services	2,725	2,604	2,160	444
Total Budget Management	<u>\$238,967</u>	<u>\$238,967</u>	<u>\$238,259</u>	<u>\$708</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Building Security:				
Personal Services				
Salaries	\$74,881	\$74,881	\$70,826	\$4,055
Fringe Benefits	34,368	33,646	32,125	1,521
Materials and Supplies	2,300	3,651	2,284	1,367
Contractual Services	11,000	13,729	12,491	1,238
Total Building Security	122,549	125,907	117,726	8,181
Building Maintenance:				
Personal Services				
Salaries	498,963	456,584	446,769	9,815
Fringe Benefits	257,626	252,707	219,622	33,085
Materials and Supplies	142,426	142,426	110,648	31,778
Contractual Services	1,421,952	1,552,131	1,459,757	92,374
Other	500	500	0	500
Total Building Maintenance	2,321,467	2,404,348	2,236,796	167,552
Microfilm:				
Personal Services				
Salaries	83,368	82,663	82,663	0
Fringe Benefits	39,567	45,184	44,071	1,113
Materials and Supplies	3,000	3,600	3,533	67
Contractual Services	3,393	4,558	4,411	147
Total Microfilm	129,328	136,005	134,678	1,327
Human Resources:				
Personal Services				
Salaries	105,301	105,301	83,071	22,230
Fringe Benefits	38,764	37,607	30,110	7,497
Materials and Supplies	7,027	7,527	7,162	365
Contractual Services	29,796	29,196	20,472	8,724
Other	0	100	30	70
Total Human Resources	180,888	179,731	140,845	38,886
Economic Development:				
Personal Services				
Salaries	61,439	61,439	61,437	2
Fringe Benefits	22,204	21,612	21,599	13
Materials and Supplies	1,200	2,500	1,860	640
Contractual Services	37,358	35,858	27,577	8,281
Capital Outlay	1,191	1,191	1,191	0
Other	0	200	0	200
Total Economic Development	\$123,392	\$122,800	\$113,664	\$9,136

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Auditor-Finance and Report Management:				
Personal Services				
Salaries	\$389,402	\$395,402	\$384,665	\$10,737
Fringe Benefits	154,847	151,538	144,827	6,711
Materials and Supplies	27,294	25,546	17,390	8,156
Contractual Services	26,448	27,382	24,833	2,549
Total Auditor-Finance and Report Management	597,991	599,868	571,715	28,153
Auditor-Personal Property:				
Personal Services				
Salaries	34,320	34,320	34,320	0
Fringe Benefits	16,679	16,331	16,309	22
Materials and Supplies	2,000	2,000	1,167	833
Contractual Services	4,882	4,882	3,922	960
Total Auditor-Personal Property	57,881	57,533	55,718	1,815
Auditor-Real Property:				
Personal Services				
Salaries	56,090	56,090	54,251	1,839
Fringe Benefits	18,267	17,853	16,927	926
Materials and Supplies	7,526	7,526	6,697	829
Contractual Services	26,077	26,077	20,781	5,296
Total Auditor-Real Property	107,960	107,546	98,656	8,890
Auditor-Tax Settlement:				
Personal Services				
Salaries	6,652	6,652	6,652	0
Fringe Benefits	3,299	3,210	3,208	2
Contractual Services	500	300	300	0
Capital Outlay	500	12	12	0
Total Auditor-Tax Settlement	10,951	10,174	10,172	2
Auditor-Weights and Measurers:				
Personal Services				
Salaries	27,040	27,040	27,040	0
Fringe Benefits	4,870	4,616	4,614	2
Materials and Supplies	700	950	878	72
Contractual Services	4,175	4,175	3,486	689
Total Auditor-Weights and Measurers	\$36,785	\$36,781	\$36,018	\$763

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Auditor-Budget Commission:				
Personal Services				
Salaries	\$46,219	\$46,219	\$46,034	\$185
Fringe Benefits	20,178	20,368	20,189	179
Materials and Supplies	1,400	521	521	0
Contractual Services	4,888	7,269	7,268	1
Total Auditor-Budget Commission	72,685	74,377	74,012	365
Data Processing Board:				
Personal Services				
Salaries	260,197	260,197	259,508	689
Fringe Benefits	109,691	107,287	100,696	6,591
Materials and Supplies	13,000	14,000	13,201	799
Contractual Services	271,174	270,174	253,339	16,835
Capital Outlay	4,000	4,000	1,158	2,842
Total Data Processing Board	658,062	655,658	627,902	27,756
Treasurer:				
Personal Services				
Salaries	280,877	280,877	276,031	4,846
Fringe Benefits	115,207	112,541	109,511	3,030
Materials and Supplies	15,600	15,600	9,595	6,005
Contractual Services	90,092	90,092	76,350	13,742
Total Treasurer	501,776	499,110	471,487	27,623
Prosecutor General Administration:				
Personal Services				
Salaries	1,287,043	1,303,543	1,288,908	14,635
Fringe Benefits	423,482	416,982	415,953	1,029
Materials and Supplies	45,438	45,438	43,124	2,314
Contractual Services	196,325	189,925	178,154	11,771
Total Prosecutor General Administration	1,952,288	1,955,888	1,926,139	29,749
Prosecutor Support:				
Personal Services				
Salaries	87,628	87,628	85,183	2,445
Fringe Benefits	42,760	37,560	34,215	3,345
Materials and Supplies	0	2,500	1,612	888
Contractual Services	1,000	3,700	3,000	700
Total Prosecutor Support	\$131,388	\$131,388	\$124,010	\$7,378

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Recorder:				
Personal Services				
Salaries	\$271,822	\$271,822	\$265,136	\$6,686
Fringe Benefits	121,188	118,449	114,523	3,926
Materials and Supplies	7,027	10,027	6,339	3,688
Contractual Services	13,998	10,998	8,775	2,223
Total Recorder	414,035	411,296	394,773	16,523
Board of Elections				
Personal Services				
Salaries	547,302	598,027	596,357	1,670
Fringe Benefits	166,554	169,822	168,816	1,006
Materials and Supplies	40,000	132,823	113,177	19,646
Contractual Services	122,100	156,000	117,437	38,563
Other	20,000	14,000	13,598	402
Total Board of Elections	895,956	1,070,672	1,009,385	61,287
Unclaimed Monies:				
Contractual Services	20,000	197,317	164,597	32,720
Other	235,567	235,567	202,830	32,737
Total Unclaimed Monies	255,567	432,884	367,427	65,457
Total General Government - Legislative and Executive				
	13,380,157	13,663,620	12,848,935	814,685
General Government - Judicial:				
Public Defender:				
Personal Services				
Salaries	406,602	406,602	404,750	1,852
Fringe Benefits	148,051	144,053	136,408	7,645
Materials and Supplies	6,825	6,825	5,199	1,626
Contractual Services	76,463	72,700	68,146	4,554
Total Public Defender	637,941	630,180	614,503	15,677
Clerk of Courts Common Pleas:				
Personal Services				
Salaries	421,820	411,820	405,822	5,998
Fringe Benefits	180,237	171,856	167,382	4,474
Materials and Supplies	15,759	25,627	23,438	2,189
Contractual Services	88,802	91,134	89,353	1,781
Other	0	1,529	1,529	0
Total Clerk of Courts Common Pleas	\$706,618	\$701,966	\$687,524	\$14,442

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Clerk of Courts Civil and Criminal:				
Personal Services				
Salaries	\$917,163	\$917,163	\$899,111	\$18,052
Fringe Benefits	395,078	394,469	388,927	5,542
Materials and Supplies	43,120	52,920	51,926	994
Contractual Services	179,376	171,576	125,346	46,230
Total Clerk of Courts Civil and Criminal	1,534,737	1,536,128	1,465,310	70,818
Court of Appeals:				
Contractual Services	0	95,292	95,291	1
Other	108,612	0	0	0
Total Court of Appeals	108,612	95,292	95,291	1
Municipal Court:				
Personal Services				
Salaries	747,285	747,285	733,681	13,604
Fringe Benefits	287,860	269,646	261,222	8,424
Materials and Supplies	15,042	20,042	18,966	1,076
Contractual Services	110,527	118,682	106,885	11,797
Total Municipal Court	1,160,714	1,155,655	1,120,754	34,901
Common Pleas Court:				
Personal Services				
Salaries	575,299	586,035	576,439	9,596
Fringe Benefits	233,222	226,967	213,914	13,053
Materials and Supplies	15,812	20,376	19,056	1,320
Contractual Services	90,267	148,497	141,667	6,830
Other	0	2,735	2,735	0
Total Common Pleas Court	914,600	984,610	953,811	30,799
Jury Commission:				
Personal Services				
Salaries	3,000	3,000	3,000	0
Fringe Benefits	541	511	511	0
Materials and Supplies	221	221	0	221
Contractual Services	1,800	1,800	846	954
Total Jury Commission	\$5,562	\$5,532	\$4,357	\$1,175

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Domestic Relations				
Personal Services				
Salaries	\$337,339	\$338,793	\$338,476	\$317
Fringe Benefits	126,035	123,614	118,837	4,777
Materials and Supplies	9,384	15,131	13,149	1,982
Contractual Services	42,283	42,283	34,421	7,862
Total Domestic Relations	515,041	519,821	504,883	14,938
Probate Court:				
Personal Services				
Salaries	461,288	461,288	460,930	358
Fringe Benefits	192,973	188,433	185,244	3,189
Materials and Supplies	16,757	18,757	12,953	5,804
Contractual Services	45,589	43,589	28,353	15,236
Other	1,500	1,500	60	1,440
Total Probate Court	718,107	713,567	687,540	26,027
Juvenile Court:				
Personal Services				
Salaries	542,482	541,792	535,832	5,960
Fringe Benefits	234,921	230,463	229,143	1,320
Materials and Supplies	33,133	33,133	20,963	12,170
Contractual Services	1,744,020	1,744,020	1,583,454	160,566
Total Juvenile Court	2,554,556	2,549,408	2,369,392	180,016
Total General Government - Judicial	8,856,488	8,892,159	8,503,365	388,794
Public Safety:				
Building Regulations and Inspections:				
Personal Services				
Salaries	417,586	398,197	383,171	15,026
Fringe Benefits	188,048	183,686	167,268	16,418
Materials and Supplies	13,000	14,000	12,893	1,107
Contractual Services	56,548	60,483	47,521	12,962
Capital Outlay	0	14,389	14,389	0
Other	0	65	65	0
Total Building Regulations and Inspections	\$675,182	\$670,820	\$625,307	\$45,513

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Emergency Management:				
Personal Services				
Salaries	\$79,415	\$79,415	\$79,415	\$0
Fringe Benefits	35,297	34,324	34,294	30
Materials and Supplies	3,183	4,814	4,665	149
Contractual Services	67,057	57,532	57,018	514
Total Emergency Management	184,952	176,085	175,392	693
Juvenile Probation:				
Personal Services				
Salaries	180,150	182,180	181,314	866
Fringe Benefits	74,405	75,375	72,410	2,965
Materials and Supplies	7,506	7,506	4,489	3,017
Contractual Services	28,344	28,344	15,056	13,288
Total Juvenile Probation	290,405	293,405	273,269	20,136
Adult Probation:				
Personal Services				
Salaries	581,622	581,622	578,806	2,816
Fringe Benefits	244,077	241,658	235,948	5,710
Materials and Supplies	25,248	24,248	16,917	7,331
Contractual Services	41,064	42,064	41,805	259
Other	200	200	34	166
Total Adult Probation	892,211	889,792	873,510	16,282
Coroner:				
Personal Services				
Salaries	135,484	135,484	135,138	346
Fringe Benefits	55,835	54,494	54,390	104
Materials and Supplies	10,802	10,802	6,689	4,113
Contractual Services	92,820	92,820	84,859	7,961
Total Coroner	294,941	293,600	281,076	12,524
Sheriff General Administration:				
Personal Services				
Salaries	407,689	424,189	420,787	3,402
Fringe Benefits	149,131	155,270	153,514	1,756
Materials and Supplies	121,861	144,911	139,149	5,762
Contractual Services	544,986	554,436	522,888	31,548
Capital Outlay	100,298	97,798	97,606	192
Other	2,110	2,110	778	1,332
Total Sheriff General Administration	\$1,326,075	\$1,378,714	\$1,334,722	\$43,992

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Sheriff Corrections:				
Personal Services				
Salaries	\$2,691,317	\$2,581,317	\$2,568,998	\$12,319
Fringe Benefits	981,387	900,593	897,498	3,095
Materials and Supplies	384,646	389,046	357,124	31,922
Contractual Services	1,037,552	1,267,552	1,251,347	16,205
Other	2,000	2,000	0	2,000
Total Sheriff Corrections	5,096,902	5,140,508	5,074,967	65,541
Sheriff Detective Bureau				
Personal Services				
Salaries	373,756	415,804	412,091	3,713
Fringe Benefits	178,466	176,824	174,308	2,516
Total Sheriff Detective Bureau	552,222	592,628	586,399	6,229
Sheriff Road Deputies				
Personal Services				
Salaries	2,131,842	2,067,797	2,053,447	14,350
Fringe Benefits	816,752	716,634	712,280	4,354
Total Sheriff Road Deputies	2,948,594	2,784,431	2,765,727	18,704
Sheriff Dispatch				
Personal Services				
Salaries	401,651	405,651	401,933	3,718
Fringe Benefits	134,993	143,164	141,863	1,301
Total Sheriff Dispatch	536,644	548,815	543,796	5,019
Total Public Safety	12,798,128	12,768,798	12,534,165	234,633
Public Works:				
County Engineer Tax Map:				
Personal Services				
Salaries	116,398	116,398	114,158	2,240
Fringe Benefits	62,487	61,429	56,114	5,315
Materials and Supplies	9,935	9,935	7,918	2,017
Contractual Services	6,100	6,100	3,171	2,929
Total Public Works	\$194,920	\$193,862	\$181,361	\$12,501

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human Services:				
Senior Center:				
Personal Services				
Salaries	\$33,821	\$36,021	\$35,946	\$75
Fringe Benefits	10,066	10,092	10,077	15
Materials and Supplies	1,085	885	662	223
Contractual Services	13,800	11,500	5,381	6,119
Total Senior Center	58,772	58,498	52,066	6,432
Veterans Services Commission:				
Personal Services				
Salaries	292,340	288,340	275,995	12,345
Fringe Benefits	108,128	109,697	107,025	2,672
Materials and Supplies	27,688	27,688	20,168	7,520
Contractual Services	414,003	414,003	390,407	23,596
Capital Outlay	2,500	2,500	0	2,500
Other	1,000	1,000	0	1,000
Total Veterans Services Commission	845,659	843,228	793,595	49,633
Total Human Services	904,431	901,726	845,661	56,065
<i>Total Expenditures</i>	36,134,124	36,420,165	34,913,487	1,506,678
<i>Excess of Revenues Under Expenditures</i>	(4,973,545)	(4,814,118)	(193,273)	4,620,845
Other Financing Sources (Uses)				
Advances In	158,428	182,996	541,351	358,355
Advances Out	0	(34,635)	(34,635)	0
Transfers Out	(140,000)	(149,897)	(149,897)	0
<i>Total Other Financing Sources (Uses)</i>	18,428	(1,536)	356,819	358,355
<i>Net Change in Fund Balance</i>	(4,955,117)	(4,815,654)	163,546	4,979,200
<i>Fund Balance Beginning of Year</i>	4,968,200	4,744,038	4,744,038	0
Prior Year Encumbrances Appropriated	339,747	339,747	339,747	0
<i>Fund Balance End of Year</i>	\$352,830	\$268,131	\$5,247,331	\$4,979,200

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$3,778,622	\$3,887,038	\$3,676,013	(\$211,025)
Intergovernmental	7,835,892	7,835,892	9,142,202	1,306,310
Fines and Forfeitures	40,200	40,200	100,765	60,565
Charges for Services	0	0	27,853	27,853
Other	0	0	86,721	86,721
<i>Total Revenues</i>	11,654,714	11,763,130	13,033,554	1,270,424
Expenditures				
Current:				
Health:				
Mental Health and Recovery:				
Personal Services				
Salaries	290,617	299,617	294,604	5,013
Fringe Benefits	96,481	96,481	95,805	676
Materials and Supplies	4,000	24,000	18,020	5,980
Contractual Services	10,446,968	12,372,968	12,067,925	305,043
Capital Outlay	5,000	0	0	0
Other	500	21,407	20,936	471
Total Mental Health and Recovery	10,843,566	12,814,473	12,497,290	317,183
Indigent Driver, Alcohol Treatment:				
Contractual Services	10,000	75,000	27,853	47,147
<i>Total Expenditures</i>	10,853,566	12,889,473	12,525,143	364,330
<i>Net Change in Fund Balance</i>	801,148	(1,126,343)	508,411	1,634,754
<i>Fund Balance Beginning of Year</i>	1,416,545	1,973,362	1,973,362	0
Prior Year Encumbrances Appropriated	91,452	91,452	91,452	0
<i>Fund Balance End of Year</i>	\$2,309,145	\$938,471	\$2,573,225	\$1,634,754

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund
For the Year Ended December 31, 2005*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$11,128,544	\$14,006,522	\$13,935,959	(\$70,563)
Intergovernmental	4,003,353	4,795,300	6,065,919	1,270,619
Interest	6,800	3,800	3,473	(327)
Charges for Services	165,052	208,045	202,329	(5,716)
Contributions and Donations	10,000	8,000	7,261	(739)
Other	2,000	500	8,757	8,257
<i>Total Revenues</i>	<u>15,315,749</u>	<u>19,022,167</u>	<u>20,223,698</u>	<u>1,201,531</u>
Expenditures				
Current:				
Health:				
MRDD:				
Personal Services				
Salaries	8,836,100	8,617,025	8,439,491	177,534
Fringe Benefits	3,560,800	3,427,536	3,257,327	170,209
Materials and Supplies	316,042	504,342	394,476	109,866
Contractual Services	6,126,307	7,438,313	6,873,435	564,878
Capital Outlay	676,616	349,616	348,819	797
Other	9,125	13,229	12,180	1,049
Total MRDD	<u>19,524,990</u>	<u>20,350,061</u>	<u>19,325,728</u>	<u>1,024,333</u>
MRDD Preschool:				
Personal Services				
Salaries	14,600	10,801	10,800	1
Materials and Supplies	0	5,980	5,980	0
Capital Outlay	4,600	0	0	0
Total MRDD Preschool	<u>19,200</u>	<u>16,781</u>	<u>16,780</u>	<u>1</u>
MRDD Title VI:				
Materials and Supplies	<u>\$700</u>	<u>\$246</u>	<u>\$215</u>	<u>\$31</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
MRDD Title VI Disabilities:				
Personal Services				
Salaries	\$46,700	\$42,658	\$42,657	\$1
Materials and Supplies	0	2,587	2,587	0
Capital Outlay	3,300	0	0	0
Total MRDD Title VI Disabilities	50,000	45,245	45,244	1
MRDD Gifts and Donations:				
Materials and Supplies	10,000	50,000	28,710	21,290
Contractual Services	1,000	13,619	824	12,795
Capital Outlay	5,000	95,590	0	95,590
Other	937	937	0	937
Total MRDD Gifts and Donations	16,937	160,146	29,534	130,612
<i>Total Expenditures</i>	19,611,827	20,572,479	19,417,501	1,154,978
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,296,078)	(1,550,312)	806,197	2,356,509
Other Financing Sources				
Transfers Out	(200,000)	(200,000)	0	200,000
<i>Net Change in Fund Balance</i>	(4,496,078)	(1,750,312)	806,197	2,556,509
<i>Fund Balance Beginning of Year</i>	3,656,399	5,919,715	5,919,715	0
Prior Year Encumbrances Appropriated	970,427	970,427	970,427	0
<i>Fund Balance End of Year</i>	\$130,748	\$5,139,830	\$7,696,339	\$2,556,509

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$2,430,206	\$2,504,829	\$2,521,352	\$16,523
Intergovernmental	1,897,401	2,622,401	2,310,130	(312,271)
Charges for Services	1,851,620	1,851,620	2,985,012	1,133,392
Contributions and Donations	5	5	50	45
<i>Total Revenues</i>	<u>6,179,232</u>	<u>6,978,855</u>	<u>7,816,544</u>	<u>837,689</u>
Expenditures				
Current:				
Human Services:				
Child Welfare Levy:				
Personal Services				
Salaries	974,609	410,833	398,010	12,823
Fringe Benefits	439,888	214,664	194,085	20,579
Materials and Supplies	0	35,000	12,465	22,535
Contractual Services	4,796,662	6,283,662	5,839,408	444,254
Capital Outlay	0	5,000	0	5,000
Other	13,600	600	90	510
<i>Total Expenditures</i>	<u>6,224,759</u>	<u>6,949,759</u>	<u>6,444,058</u>	<u>505,701</u>
<i>Net Change in Fund Balance</i>	(45,527)	29,096	1,372,486	1,343,390
<i>Fund Balance Beginning of Year</i>	2,428,164	2,192,792	2,192,792	0
Prior Year Encumbrances Appropriated	74,078	74,078	74,078	0
<i>Fund Balance End of Year</i>	<u>\$2,456,715</u>	<u>\$2,295,966</u>	<u>\$3,639,356</u>	<u>\$1,343,390</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Nursing Home Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$6,063,176	\$6,563,177	\$6,660,902	\$97,725
Contributions and Donations	19,000	19,000	14,708	(4,292)
Other Operating Revenues	0	0	23	23
<i>Total Revenues</i>	<u>6,082,176</u>	<u>6,582,177</u>	<u>6,675,633</u>	<u>93,456</u>
Expenses				
Personal Services				
Salaries	2,665,000	2,525,000	2,474,768	50,232
Fringe Benefits	1,264,195	1,096,195	1,070,689	25,506
Materials and Supplies	583,992	651,702	623,388	28,314
Contractual Services	1,373,438	1,618,756	1,550,840	67,916
Other	7,008	23,633	22,752	881
Capital Outlay	10,008	6,008	0	6,008
Debt Service:				
Principal Retirement	100,000	100,000	100,000	0
Interest and Fiscal Charges	378,418	378,748	378,746	2
<i>Total Expenses</i>	<u>6,382,059</u>	<u>6,400,042</u>	<u>6,221,183</u>	<u>178,859</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(299,883)	182,135	454,450	272,315
Advances Out	0	(100,000)	(100,000)	0
Transfers Out	0	(415)	0	415
<i>Net Change in Fund Equity</i>	(299,883)	81,720	354,450	272,730
<i>Fund Equity Beginning of Year</i>	775,448	882,969	882,969	0
Prior Year Encumbrances Appropriated	3,640	3,640	3,640	0
<i>Fund Equity End of Year</i>	<u>\$479,205</u>	<u>\$968,329</u>	<u>\$1,241,059</u>	<u>\$272,730</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Solid Waste Recycling Center Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$3,300,287	\$3,269,418	\$3,126,359	(\$143,059)
Grants	84,900	84,900	86,900	2,000
Other Operating Revenues	0	0	3,496	3,496
ORDC Loans Issued	0	0	80,000	80,000
<i>Total Revenues</i>	<u>3,385,187</u>	<u>3,354,318</u>	<u>3,296,755</u>	<u>(57,563)</u>
Expenses				
Personal Services				
Salaries	1,368,250	1,376,963	1,363,111	13,852
Fringe Benefits	600,074	586,664	578,099	8,565
Materials and Supplies	255,400	295,697	284,838	10,859
Contractual Services	806,628	990,477	909,287	81,190
Other	14,820	7,820	2,041	5,779
Capital Outlay	309,671	204,921	199,826	5,095
Debt Service:				
Principal Retirement	50,000	57,461	57,461	0
Interest and Fiscal Charges	65,872	21,714	21,712	2
<i>Total Expenses</i>	<u>3,470,715</u>	<u>3,541,717</u>	<u>3,416,375</u>	<u>125,342</u>
<i>Excess of Revenues Under Expenses</i>	(85,528)	(187,399)	(119,620)	67,779
Advances Out	(58,428)	(58,428)	(58,428)	0
Transfers In	5,618	13,408	0	(13,408)
<i>Net Change in Fund Equity</i>	(138,338)	(232,419)	(178,048)	54,371
<i>Fund Equity Beginning of Year</i>	903,957	840,892	840,892	0
Prior Year Encumbrances Appropriated	98,836	98,836	98,836	0
<i>Fund Equity End of Year</i>	<u>\$864,455</u>	<u>\$707,309</u>	<u>\$761,680</u>	<u>\$54,371</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Sewer Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$5,439,791	\$4,890,281	\$5,389,010	\$498,729
Tap-In Fees	8,051	8,471	8,470	(1)
Intergovernmental	0	654,093	259,675	(394,418)
Interest	0	82,489	92,700	10,211
Other Operating Revenues	0	0	88,589	88,589
Other Non-Operating Revenues	0	128,285	141,712	13,427
Bond Anticipation Notes Issued	4,020,686	16,419,116	16,330,000	(89,116)
<i>Total Revenues</i>	<u>9,468,528</u>	<u>22,182,735</u>	<u>22,310,156</u>	<u>127,421</u>
Expenses				
Personal Services				
Salaries	1,028,861	1,041,861	901,329	140,532
Fringe Benefits	333,625	338,025	327,062	10,963
Materials and Supplies	398,705	599,705	469,437	130,268
Contractual Services	2,056,339	2,483,204	2,231,602	251,602
Other	31,421	83,621	56,622	26,999
Other Non-Operating Expenses	0	6,800	6,300	500
Capital Outlay	2,107,971	8,993,761	8,447,913	545,848
Debt Service:				
Principal Retirement	713,300	10,468,300	10,468,300	0
Interest and Fiscal Charges	4,743,224	718,743	718,730	13
<i>Total Expenses</i>	<u>11,413,446</u>	<u>24,734,020</u>	<u>23,627,295</u>	<u>1,106,725</u>
<i>Excess of Revenues Under Expenses</i>	(1,944,918)	(2,551,285)	(1,317,139)	1,234,146
Advances In	0	0	3,000	3,000
Advances Out	(125,000)	(442,850)	0	(442,850)
Transfers Out	(164,162)	(29,042)	0	29,042
<i>Net Change in Fund Equity</i>	(2,234,080)	(3,023,177)	(1,314,139)	1,709,038
<i>Fund Equity Beginning of Year</i>	5,273,142	5,667,274	5,667,274	0
Prior Year Encumbrances Appropriated	2,352,235	2,352,235	2,352,235	0
<i>Fund Equity End of Year</i>	<u>\$5,391,297</u>	<u>\$4,996,332</u>	<u>\$6,705,370</u>	<u>\$1,709,038</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Water Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$3,523,285	\$3,531,620	\$3,610,259	\$78,639
Tap-In Fees	2,000	60,000	61,373	1,373
Intergovernmental	0	465	465	0
Interest	0	265	262	(3)
Other Operating Revenues	0	0	1,395	1,395
Bond Anticipation Notes Issued	2,225,637	166,395	165,000	(1,395)
<i>Total Revenues</i>	<u>5,750,922</u>	<u>3,758,745</u>	<u>3,838,754</u>	<u>80,009</u>
Expenses				
Personal Services				
Salaries	501,824	517,374	457,470	59,904
Fringe Benefits	186,280	183,684	169,984	13,700
Materials and Supplies	405,511	465,011	341,556	123,455
Contractual Services	1,272,171	1,366,136	813,642	552,494
Capital Outlay	454,454	426,787	202,599	224,188
Debt Service:				
Principal Retirement	2,675,919	791,299	791,299	0
Interest and Fiscal Charges	391,416	330,826	330,822	4
<i>Total Expenses</i>	<u>5,887,575</u>	<u>4,081,117</u>	<u>3,107,372</u>	<u>973,745</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(136,653)	(322,372)	731,382	1,053,754
Advances Out	(100,000)	(81,000)	0	(81,000)
Transfers Out	(458,652)	(333,639)	0	333,639
<i>Net Change in Fund Equity</i>	(695,305)	(737,011)	731,382	1,468,393
<i>Fund Equity Beginning of Year</i>	1,820,159	1,778,348	1,778,348	0
Prior Year Encumbrances Appropriated	131,527	131,527	131,527	0
<i>Fund Equity End of Year</i>	<u>\$1,256,381</u>	<u>\$1,172,864</u>	<u>\$2,641,257</u>	<u>\$1,468,393</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Streetsboro Sewer Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$2,984,126	\$3,236,852	\$3,281,745	\$44,893
Tap-In Fees	13,350	0	0	0
Intergovernmental	0	157,220	1,170	(156,050)
Other Operating Revenues	0	5,800	5,800	0
<i>Total Revenues</i>	<u>2,997,476</u>	<u>3,399,872</u>	<u>3,288,715</u>	<u>(111,157)</u>
Expenses				
Personal Services				
Salaries	763,251	782,951	659,248	123,703
Fringe Benefits	282,057	276,348	248,850	27,498
Materials and Supplies	335,610	471,385	336,311	135,074
Contractual Services	891,788	987,285	742,378	244,907
Other	20,464	13,024	8,616	4,408
Capital Outlay	604,173	981,884	980,986	898
Debt Service:				
Principal Retirement	712,633	712,633	712,633	0
Interest and Fiscal Charges	333,576	333,576	333,570	6
<i>Total Expenses</i>	<u>3,943,552</u>	<u>4,559,086</u>	<u>4,022,592</u>	<u>536,494</u>
<i>Excess of Revenues Under Expenses</i>	(946,076)	(1,159,214)	(733,877)	425,337
Advances Out	(100,000)	(156,050)	0	156,050
Transfers Out	(233,254)	(11,356)	0	11,356
<i>Net Change in Fund Equity</i>	(1,279,330)	(1,326,620)	(733,877)	592,743
<i>Fund Equity Beginning of Year</i>	5,225,771	5,333,768	5,333,768	0
Prior Year Encumbrances Appropriated	192,306	192,306	192,306	0
<i>Fund Equity End of Year</i>	<u>\$4,138,747</u>	<u>\$4,199,454</u>	<u>\$4,792,197</u>	<u>\$592,743</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Freedom Secondary Railroad Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$2,000	\$6,675	\$6,860	\$185
Intergovernmental	0	30,000	30,000	0
Other Operating Revenues	0	0	5,762	5,762
ORDC Loan Proceeds	0	20,000	20,000	0
<i>Total Revenues</i>	2,000	56,675	62,622	5,947
Expenses				
Contractual Services	0	746	746	0
Capital Outlay	0	60,000	60,000	0
Debt Service:				
Principal Retirement	0	3,992	307	3,685
Interest and Fiscal Charges	0	683	105	578
<i>Total Expenses</i>	0	65,421	61,158	4,263
<i>Excess of Revenues Over (Under) Expenses</i>	2,000	(8,746)	1,464	10,210
Advances Out	0	(20,000)	(20,000)	0
<i>Net Change in Fund Equity</i>	2,000	(28,746)	(18,536)	10,210
<i>Fund Equity Beginning of Year</i>	10,087	34,197	34,197	0
<i>Fund Equity End of Year</i>	<u>\$12,087</u>	<u>\$5,451</u>	<u>\$15,661</u>	<u>\$10,210</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorder Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$102,360	\$102,360	\$105,491	\$3,131
Expenditures				
Current:				
General Government - Legislative and Executive:				
Recorder:				
Materials and Supplies	25,179	22,179	9,382	12,797
Contractual Services	49,326	52,326	37,705	14,621
Capital Outlay	10,436	10,436	407	10,029
<i>Total Expenditures</i>	<u>84,941</u>	<u>84,941</u>	<u>47,494</u>	<u>37,447</u>
<i>Net Change in Fund Balance</i>	17,419	17,419	57,997	40,578
<i>Fund Balance Beginning of Year</i>	473,412	443,663	443,663	0
Prior Year Encumbrances Appropriated	<u>4,441</u>	<u>4,441</u>	<u>4,441</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$495,272</u></u>	<u><u>\$465,523</u></u>	<u><u>\$506,101</u></u>	<u><u>\$40,578</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$600,000	\$600,000	\$601,401	\$1,401
Expenditures				
Current:				
General Government - Legislative and Executive:				
Certificate of Title:				
Personal Services				
Salaries	265,110	266,110	261,783	4,327
Fringe Benefits	126,208	126,208	109,891	16,317
Materials and Supplies	15,000	15,000	11,777	3,223
Contractual Services	12,976	12,976	5,589	7,387
Capital Outlay	2,000	2,000	0	2,000
Other	200,000	200,000	200,000	0
<i>Total Expenditures</i>	<u>621,294</u>	<u>622,294</u>	<u>589,040</u>	<u>33,254</u>
<i>Net Change in Fund Balance</i>	(21,294)	(22,294)	12,361	34,655
<i>Fund Balance Beginning of Year</i>	81,994	304,900	304,900	0
Prior Year Encumbrances Appropriated	<u>76</u>	<u>76</u>	<u>76</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$60,776</u></u>	<u><u>\$282,682</u></u>	<u><u>\$317,337</u></u>	<u><u>\$34,655</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enterprise Zone Monitoring Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$27,500	\$29,500	\$29,500	\$0
Expenditures				
Current:				
General Government - Legislative and Executive:				
Zone Monitoring:				
Personal Services				
Salaries	18,352	18,352	18,351	1
Fringe Benefits	6,652	6,652	6,506	146
Materials and Supplies	199	3,124	2,502	622
Contractual Services	2,297	3,372	2,878	494
Capital Outlay	419	419	419	0
<i>Total Expenditures</i>	<u>27,919</u>	<u>31,919</u>	<u>30,656</u>	<u>1,263</u>
<i>Net Change in Fund Balance</i>	(419)	(2,419)	(1,156)	1,263
<i>Fund Balance Beginning of Year</i>	26,077	27,508	27,508	0
Prior Year Encumbrances Appropriated	<u>419</u>	<u>419</u>	<u>419</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$26,077</u>	<u>\$25,508</u>	<u>\$26,771</u>	<u>\$1,263</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$0	\$0	\$542	\$542
Fines and Forfeitures	1,500	1,500	1,566	66
Charges for Services	1,012,000	1,012,000	1,451,391	439,391
<i>Total Revenues</i>	<u>1,013,500</u>	<u>1,013,500</u>	<u>1,453,499</u>	<u>439,999</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Real Estate Assessment:				
Personal Services				
Salaries	290,307	290,307	271,787	18,520
Fringe Benefits	119,522	119,522	111,539	7,983
Materials and Supplies	29,356	29,356	12,811	16,545
Contractual Services	1,817,670	1,817,670	1,249,322	568,348
Capital Outlay	500,000	500,000	28,013	471,987
<i>Total Expenditures</i>	<u>2,756,855</u>	<u>2,756,855</u>	<u>1,673,472</u>	<u>1,083,383</u>
<i>Net Change in Fund Balance</i>	(1,743,355)	(1,743,355)	(219,973)	1,523,382
<i>Fund Balance Beginning of Year</i>	3,227,418	3,443,782	3,443,782	0
Prior Year Encumbrances Appropriated	<u>1,037,226</u>	<u>1,037,226</u>	<u>1,037,226</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,521,289</u></u>	<u><u>\$2,737,653</u></u>	<u><u>\$4,261,035</u></u>	<u><u>\$1,523,382</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collection Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$0	\$0	\$14,561	\$14,561
Charges for Services	277,550	277,550	317,421	39,871
<i>Total Revenues</i>	<u>277,550</u>	<u>277,550</u>	<u>331,982</u>	<u>54,432</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Treasurer:				
Personal Services				
Salaries	62,258	74,158	65,694	8,464
Fringe Benefits	25,496	29,196	26,690	2,506
Materials and Supplies	28,500	22,900	14,983	7,917
Contractual Services	53,750	43,750	20,596	23,154
Capital Outlay	11,500	11,500	0	11,500
Other	500	500	0	500
Total Treasurer	<u>182,004</u>	<u>182,004</u>	<u>127,963</u>	<u>54,041</u>
Prosecutor:				
Personal Services				
Salaries	88,493	93,963	74,911	19,052
Fringe Benefits	26,434	26,434	17,441	8,993
Materials and Supplies	0	5,000	837	4,163
Contractual Services	8,000	8,000	0	8,000
Capital Outlay	6,842	1,842	1,841	1
Total Prosecutor	<u>129,769</u>	<u>135,239</u>	<u>95,030</u>	<u>40,209</u>
<i>Total Expenditures</i>	<u>311,773</u>	<u>317,243</u>	<u>222,993</u>	<u>94,250</u>
<i>Net Change in Fund Balance</i>	(34,223)	(39,693)	108,989	148,682
<i>Fund Balance Beginning of Year</i>	782,698	988,454	988,454	0
Prior Year Encumbrances Appropriated	<u>1,842</u>	<u>1,842</u>	<u>1,842</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$750,317</u></u>	<u><u>\$950,603</u></u>	<u><u>\$1,099,285</u></u>	<u><u>\$148,682</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$495,500	\$495,501	\$540,675	\$45,174
Expenditures				
Current:				
General Government - Judicial:				
Municipal Court:				
Personal Services				
Salaries	24,680	24,680	24,680	0
Fringe Benefits	3,345	3,832	3,831	1
Materials and Supplies	10,000	10,000	9,684	316
Contractual Services	50,000	50,000	35,027	14,973
Capital Outlay	105,242	105,242	15,120	90,122
Total Municipal Court	193,267	193,754	88,342	105,412
Common Pleas Court:				
Personal Services				0
Materials and Supplies	0	2,626	2,567	59
Contractual Services	9,000	6,374	0	6,374
Total Common Pleas Court	9,000	9,000	2,567	6,433
Clerk of Common Pleas Court:				
Personal Services				
Salaries	18,888	18,888	18,148	740
Fringe Benefits	4,537	4,537	4,284	253
Materials and Supplies	16,431	16,431	15,283	1,148
Contractual Services	22,000	22,000	12,414	9,586
Capital Outlay	5,000	5,000	0	5,000
Other	5,000	5,000	0	5,000
Total Clerk of Common Pleas Court	71,856	71,856	50,129	21,727
Probate Court:				
Materials and Supplies	500	500	0	500
Contractual Services	500	500	0	500
Capital Outlay	7,500	7,500	0	7,500
Other	500	500	0	500
Total Probate Court	\$9,000	\$9,000	\$0	\$9,000

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund (continued)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Muni Court:				
Personal Services				
Salaries	\$104,339	\$104,900	\$99,534	\$5,366
Fringe Benefits	47,136	46,575	41,352	5,223
Materials and Supplies	51,000	71,000	37,438	33,562
Contractual Services	78,002	78,002	72,038	5,964
Capital Outlay	447,410	447,410	433,410	14,000
Total Muni Court	<u>727,887</u>	<u>747,887</u>	<u>683,772</u>	<u>64,115</u>
Juvenile Court:				
Materials and Supplies	500	500	0	500
Contractual Services	500	500	0	500
Capital Outlay	8,795	8,795	0	8,795
Other	1,000	1,000	0	1,000
Total Juvenile Court	<u>10,795</u>	<u>10,795</u>	<u>0</u>	<u>10,795</u>
<i>Total Expenditures</i>	<u>1,021,805</u>	<u>1,042,292</u>	<u>824,810</u>	<u>217,482</u>
<i>Net Change in Fund Balance</i>	(526,305)	(546,791)	(284,135)	262,656
<i>Fund Balance Beginning of Year</i>	1,034,533	1,013,203	1,013,203	0
Prior Year Encumbrances Appropriated	<u>440,080</u>	<u>440,080</u>	<u>440,080</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$948,308</u>	<u>\$906,492</u>	<u>\$1,169,148</u>	<u>\$262,656</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mediation and Dispute Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$60,000	\$60,000	\$73,021	\$13,021
Expenditures				
Current:				
General Government - Judicial:				
Probate Court Conduct:				
Personal Services				
Salaries	44,975	44,975	44,975	0
Fringe Benefits	14,628	15,551	15,535	16
<i>Total Expenditures</i>	<u>59,603</u>	<u>60,526</u>	<u>60,510</u>	<u>16</u>
<i>Net Change in Fund Balance</i>	397	(526)	12,511	13,037
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>4,806</u>	<u>4,806</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$397</u></u>	<u><u>\$4,280</u></u>	<u><u>\$17,317</u></u>	<u><u>\$13,037</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Concealed Handgun Licenses Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$10,000	\$10,001	\$11,621	\$1,620
Expenditures				
Current:				
Public Safety:				
Concealed Handguns:				
Materials and Supplies	2,000	3,340	1,308	2,032
Contractual Services	11,905	13,565	9,565	4,000
Capital Outlay	3,000	0	0	0
<i>Total Expenditures</i>	<u>16,905</u>	<u>16,905</u>	<u>10,873</u>	<u>6,032</u>
<i>Net Change in Fund Balance</i>	(6,905)	(6,904)	748	7,652
<i>Fund Balance Beginning of Year</i>	5,000	7,513	7,513	0
Prior Year Encumbrances Appropriated	<u>1,905</u>	<u>1,905</u>	<u>1,905</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$2,514</u></u>	<u><u>\$10,166</u></u>	<u><u>\$7,652</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	<u>\$2,000</u>	<u>\$2,000</u>	<u>\$1,430</u>	<u>(\$570)</u>
Expenditures				
Current:				
Public Safety:				
Enforcement and Education:				
Materials and Supplies	2,000	2,000	1,700	300
Contractual Services	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
<i>Total Expenditures</i>	<u>3,000</u>	<u>3,000</u>	<u>1,700</u>	<u>1,300</u>
<i>Net Change in Fund Balance</i>	(1,000)	(1,000)	(270)	730
<i>Fund Balance Beginning of Year</i>	<u>23,458</u>	<u>25,235</u>	<u>25,235</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$22,458</u></u>	<u><u>\$24,235</u></u>	<u><u>\$24,965</u></u>	<u><u>\$730</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Grants Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$123,500	\$135,131	\$150,521	\$15,390
Contributions and Donations	10,000	10,000	4,399	(5,601)
<i>Total Revenues</i>	<u>133,500</u>	<u>145,131</u>	<u>154,920</u>	<u>9,789</u>
Expenditures				
Current:				
Public Safety:				
Marine Patrol:				
Personal Services				
Salaries	15,000	15,972	15,972	0
Fringe Benefits	3,083	3,149	3,149	0
Materials and Supplies	5,500	8,445	8,341	104
Contractual Services	3,000	5,307	5,307	0
Capital Outlay	5,095	95	0	95
Other	0	650	650	0
Total Marine Patrol	<u>31,678</u>	<u>33,618</u>	<u>33,419</u>	<u>199</u>
Drug Abuse Resistance Education:				
Personal Services				
Salaries	57,780	68,408	68,408	0
Fringe Benefits	12,220	13,496	13,496	0
Total Drug Abuse Resistance Education	<u>70,000</u>	<u>81,904</u>	<u>81,904</u>	<u>0</u>
Safety Belt Program:				
Personal Services				
Salaries	400	0	0	0
Fringe Benefits	60	0	0	0
Materials and Supplies	540	0	0	0
Contractual Services	100	0	0	0
Total Safety Belt Program	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>0</u>
Local Law Enforcement Block Grant:				
Personal Services				
Salaries	0	18,808	18,808	0
Fringe Benefits	0	3,414	3,413	1
Total Local Law Enforcement Block Grant:	<u>\$0</u>	<u>\$22,222</u>	<u>\$22,221</u>	<u>\$1</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Grants Fund (continued)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Sheriffs Gifts and Donations:				
Materials and Supplies	\$7,000	\$5,300	\$4,646	\$654
Contractual Services	1,000	1,000	105	895
Other	500	500	125	375
Total Sheriffs Gifts and Donations	<u>8,500</u>	<u>6,800</u>	<u>4,876</u>	<u>1,924</u>
<i>Total Expenditures</i>	<u>111,278</u>	<u>144,544</u>	<u>142,420</u>	<u>2,124</u>
<i>Net Change in Fund Balance</i>	22,222	587	12,500	11,913
<i>Fund Balance Beginning of Year</i>	79,903	45,694	45,694	0
Prior Year Encumbrances Appropriated	<u>95</u>	<u>95</u>	<u>95</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$102,220</u>	<u>\$46,376</u>	<u>\$58,289</u>	<u>\$11,913</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Electronic Home Monitoring Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Fines and Forfeitures	\$12,000	\$12,001	\$13,145	\$1,144
Expenditures				
Current:				
Public Safety:				
Electronic Home Monitoring:				
Contractual Services	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(3,000)	(2,999)	(1,855)	1,144
<i>Fund Balance Beginning of Year</i>	<u>69,231</u>	<u>65,053</u>	<u>65,053</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$66,231</u></u>	<u><u>\$62,054</u></u>	<u><u>\$63,198</u></u>	<u><u>\$1,144</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Grants Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$662,076	\$470,456	\$427,856	(\$42,600)
Other	0	0	225	225
<i>Total Revenues</i>	<u>662,076</u>	<u>470,456</u>	<u>428,081</u>	<u>(42,375)</u>
Expenditures				
Current:				
Public Safety:				
Assessment Officer:				
Materials and Supplies	500	500	487	13
Contractual Services	19,500	28,636	21,282	7,354
Total Assessment Officer	<u>20,000</u>	<u>29,136</u>	<u>21,769</u>	<u>7,367</u>
Kids in Treatment:				
Contractual Services	11,600	13,668	4,568	9,100
Felony Delinquent Care and Custody:				
Personal Services				
Salaries	335,780	323,691	314,765	8,926
Fringe Benefits	138,956	142,430	138,239	4,191
Materials and Supplies	6,988	6,988	964	6,024
Contractual Services	363,642	146,415	5,462	140,953
Total Felony Delinquent Care and Custody	<u>845,366</u>	<u>619,524</u>	<u>459,430</u>	<u>160,094</u>
<i>Total Expenditures</i>	<u>876,966</u>	<u>662,328</u>	<u>485,767</u>	<u>176,561</u>
<i>Excess of Revenues Under Expenditures</i>	(214,890)	(191,872)	(57,686)	134,186
Other Financing Sources				
Advances In	0	0	5,000	5,000
<i>Net Change in Fund Balance</i>	(214,890)	(191,872)	(52,686)	139,186
<i>Fund Balance Beginning of Year</i>	350,488	249,986	249,986	0
Prior Year Encumbrances Appropriated	120	120	120	0
<i>Fund Balance End of Year</i>	<u>\$135,718</u>	<u>\$58,234</u>	<u>\$197,420</u>	<u>\$139,186</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$262,866	\$262,866	\$262,866	\$0
Fines and Forfeitures	90,000	90,000	116,186	26,186
<i>Total Revenues</i>	<u>352,866</u>	<u>352,866</u>	<u>379,052</u>	<u>26,186</u>
Expenditures				
Current:				
Public Safety:				
Probation Services:				
Personal Services				
Salaries	112,320	112,320	80,311	32,009
Fringe Benefits	49,229	49,229	28,136	21,093
Materials and Supplies	10,500	14,000	12,424	1,576
Contractual Services	13,800	15,300	8,925	6,375
Capital Outlay	5,000	0	0	0
Total Probation Services	<u>190,849</u>	<u>190,849</u>	<u>129,796</u>	<u>61,053</u>
Adult Probation:				
Personal Services				
Salaries	164,596	164,341	161,561	2,780
Fringe Benefits	79,238	77,590	71,555	6,035
Materials and Supplies	155	4,585	4,425	160
Contractual Services	19,100	19,450	19,300	150
Total Adult Probation	<u>263,089</u>	<u>265,966</u>	<u>256,841</u>	<u>9,125</u>
<i>Total Expenditures</i>	<u>453,938</u>	<u>456,815</u>	<u>386,637</u>	<u>70,178</u>
<i>Net Change in Fund Balance</i>	(101,072)	(103,949)	(7,585)	96,364
<i>Fund Balance Beginning of Year</i>	203,822	230,073	230,073	0
Prior Year Encumbrances Appropriated	<u>200</u>	<u>200</u>	<u>200</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$102,950</u></u>	<u><u>\$126,324</u></u>	<u><u>\$222,688</u></u>	<u><u>\$96,364</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Conduct Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Fines and Forfeitures	<u>\$500</u>	<u>\$500</u>	<u>\$893</u>	<u>\$393</u>
Expenditures				
Current:				
Public Safety:				
Probate Court Conduct:				
Materials and Supplies	2,500	2,500	633	1,867
Capital Outlay	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>
<i>Total Expenditures</i>	<u>4,500</u>	<u>4,500</u>	<u>633</u>	<u>3,867</u>
<i>Net Change in Fund Balance</i>	(4,000)	(4,000)	260	4,260
<i>Fund Balance Beginning of Year</i>	<u>5,025</u>	<u>8,117</u>	<u>8,117</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,025</u></u>	<u><u>\$4,117</u></u>	<u><u>\$8,377</u></u>	<u><u>\$4,260</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$71,761	\$1,209,582	\$1,030,560	(\$179,022)
Licenses and Permits	29,000	29,000	38,130	9,130
Charges for Services	0	0	4	4
<i>Total Revenues</i>	<u>100,761</u>	<u>1,238,582</u>	<u>1,068,694</u>	<u>(169,888)</u>
Expenditures				
Current:				
Public Safety:				
Hazmat Operations:				
Materials and Supplies	10,000	14,271	13,595	676
Contractual Services	17,992	14,721	12,453	2,268
Total Hazmat Operations	<u>27,992</u>	<u>28,992</u>	<u>26,048</u>	<u>2,944</u>
Terrorist Training:				
Materials and Supplies	313,969	420,278	357,826	62,452
Capital Outlay	5,000	346,599	346,450	149
Total Terrorist Training	<u>318,969</u>	<u>766,877</u>	<u>704,276</u>	<u>62,601</u>
FEMA Planning Administration:				
Personal Services				
Salaries	23,088	23,766	23,766	0
Fringe Benefits	13,673	11,306	11,303	3
Contractual Services	0	88,357	75,607	12,750
Total FEMA Planning Administration	<u>36,761</u>	<u>123,429</u>	<u>110,676</u>	<u>12,753</u>
Homeland Security				
Personal Services				
Materials and Supplies	0	25,603	25,602	1
Salaries	0	8,045	8,045	0
Fringe Benefits	0	4,582	4,433	149
Capital Outlay	0	218,918	186,499	32,419
Total Homeland Security	<u>0</u>	<u>257,148</u>	<u>224,579</u>	<u>32,569</u>
Citizen Corp				
Personal Services				
Salaries	\$0	\$6,000	\$5,000	\$1,000

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund (continued)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Local Emergency Planning Committee:				
Personal Services				
Salaries	\$12,500	\$26,000	\$20,934	\$5,066
Fringe Benefits	2,565	4,996	3,482	1,514
Materials and Supplies	1,935	13,645	2,243	11,402
Contractual Services	10,121	16,175	7,789	8,386
Capital Outlay	500	500	0	500
Total Local Emergency Planning Committee	<u>27,621</u>	<u>61,316</u>	<u>34,448</u>	<u>26,868</u>
<i>Total Expenditures</i>	<u>411,343</u>	<u>1,243,762</u>	<u>1,105,027</u>	<u>138,735</u>
<i>Excess of Revenues Under Expenditures</i>	(310,582)	(5,180)	(36,333)	(31,153)
Other Financing Uses				
Advances Out	<u>0</u>	<u>(136,000)</u>	<u>(136,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(310,582)	(141,180)	(172,333)	(31,153)
<i>Fund Balance Beginning of Year</i>	100,255	74,646	74,646	0
Prior Year Encumbrances Appropriated	<u>318,439</u>	<u>318,439</u>	<u>318,439</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$108,112</u>	<u>\$251,905</u>	<u>\$220,752</u>	<u>(\$31,153)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$66,667	\$75,300	\$75,297	(\$3)
Expenditures				
Current:				
Public Safety:				
Local Law Enforcement:				
Contractual Services	<u>0</u>	<u>75,300</u>	<u>75,297</u>	<u>3</u>
<i>Net Change in Fund Balance</i>	66,667	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$66,667</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$1,434,000	\$1,434,000	\$6,085,505	\$4,651,505
Licenses and Permits	4,000,401	4,000,401	0	(4,000,401)
Fines and Forfeitures	125,000	125,000	116,685	(8,315)
Rentals and Royalties	133,600	133,600	54,578	(79,022)
Charges for Services	55,000	55,000	49,292	(5,708)
Contributions and Donations	0	0	465	465
Other	252,000	252,000	1,000	(251,000)
<i>Total Revenues</i>	<u>6,000,001</u>	<u>6,000,001</u>	<u>6,307,525</u>	<u>307,524</u>
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Personal Services				
Salaries	2,352,617	2,419,277	2,414,410	4,867
Fringe Benefits	432,456	991,712	980,945	10,767
Materials and Supplies	1,868,305	1,591,661	1,490,394	101,267
Contractual Services	629,654	539,654	347,554	192,100
Capital Outlay	1,474,232	3,304,232	3,163,350	140,882
Other	155,711	132,439	110,691	21,748
<i>Total Expenditures</i>	<u>6,912,975</u>	<u>8,978,975</u>	<u>8,507,344</u>	<u>471,631</u>
<i>Net Change in Fund Balance</i>	(912,974)	(2,978,974)	(2,199,819)	779,155
<i>Fund Balance Beginning of Year</i>	2,506,907	2,071,590	2,071,590	0
Prior Year Encumbrances Appropriated	<u>912,974</u>	<u>912,974</u>	<u>912,974</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,506,907</u>	<u>\$5,590</u>	<u>\$784,745</u>	<u>\$779,155</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ditch Maintenance Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Special Assessments	\$0	\$0	\$136	\$136
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Contractual Services	<u>0</u>	<u>8</u>	<u>6</u>	<u>2</u>
<i>Net Change in Fund Balance</i>	0	(8)	130	138
<i>Fund Balance Beginning of Year</i>	<u>33,820</u>	<u>34,091</u>	<u>34,091</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$33,820</u></u>	<u><u>\$34,083</u></u>	<u><u>\$34,221</u></u>	<u><u>\$138</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	<u>\$524,900</u>	<u>\$952,123</u>	<u>\$959,652</u>	<u>\$7,529</u>
Expenditures				
Current:				
Public Works:				
County Formula:				
Contractual Services	494,024	374,621	367,616	7,005
Laterals:				
Contractual Services	12,000	0	0	0
Revolving Loan:				
Fringe Benefits	0	20,000	20,000	
Microenterprise:				
Contractual Services	46,900	49,000	49,000	0
Chip CDBG				
Contractual Services	0	100,000	100,000	0
CHIP Home				
Contractual Services	0	405,000	405,000	0
CHIP HTF				
Contractual Services	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>552,924</u>	<u>998,621</u>	<u>991,616</u>	<u>7,005</u>
<i>Net Change in Fund Balance</i>	(28,024)	(46,498)	(31,964)	14,534
<i>Fund Balance Beginning of Year</i>	6,143	307,442	307,442	0
Prior Year Encumbrances Appropriated	<u>28,024</u>	<u>28,024</u>	<u>28,024</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$6,143</u></u>	<u><u>\$288,968</u></u>	<u><u>\$303,502</u></u>	<u><u>\$14,534</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marriage License Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$34,000	\$34,000	\$33,749	(\$251)
Expenditures				
Current:				
Health:				
Marriage License:				
Contractual Services	<u>16,000</u>	<u>34,000</u>	<u>30,220</u>	<u>3,780</u>
<i>Net Change in Fund Balance</i>	18,000	0	3,529	3,529
<i>Fund Balance Beginning of Year</i>	<u>12,684</u>	<u>14,472</u>	<u>14,472</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$30,684</u></u>	<u><u>\$14,472</u></u>	<u><u>\$18,001</u></u>	<u><u>\$3,529</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Licenses and Permits	\$260,000	\$260,000	\$207,560	(\$52,440)
Fines and Forfeitures	3,000	0	2,161	2,161
Charges for Services	30,000	30,000	40,383	10,383
<i>Total Revenues</i>	<u>293,000</u>	<u>290,000</u>	<u>250,104</u>	<u>(39,896)</u>
Expenditures				
Current:				
Health:				
Dog Warden:				
Personal Services				
Salaries	104,308	114,180	113,830	350
Fringe Benefits	49,243	49,238	48,170	1,068
Materials and Supplies	10,353	15,353	9,064	6,289
Contractual Services	36,585	38,085	30,869	7,216
Capital Outlay	34,640	27,960	25,932	2,028
Other	24,325	180	0	180
Total Dog Warden	<u>\$259,454</u>	<u>\$244,996</u>	<u>\$227,865</u>	<u>\$17,131</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund (continued)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Auditor:				
Personal Services				
Salaries	\$14,562	\$14,562	\$13,535	\$1,027
Fringe Benefits	2,625	6,181	5,857	324
Materials and Supplies	4,262	4,000	2,440	1,560
Contractual Services	8,500	8,762	8,675	87
Other	0	51	51	0
Total Auditor	<u>29,949</u>	<u>33,556</u>	<u>30,558</u>	<u>2,998</u>
<i>Total Expenditures</i>	<u>289,403</u>	<u>278,552</u>	<u>258,423</u>	<u>20,129</u>
<i>Excess of Revenues Over (Under)Expenditures</i>	3,597	11,448	(8,319)	(19,767)
Other Financing Sources				
Advances In	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>10,000</u>
<i>Net Change in Fund Balance</i>	3,597	11,448	1,681	(9,767)
<i>Fund Balance Beginning of Year</i>	42,391	29,735	29,735	0
Prior Year Encumbrances Appropriated	<u>6,265</u>	<u>6,265</u>	<u>6,265</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$52,253</u>	<u>\$47,448</u>	<u>\$37,681</u>	<u>(\$9,767)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Health Services Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$287,666	\$359,312	\$239,235	(\$120,077)
Charges for Services	11,025	11,025	17,404	6,379
Contributions and Donations	0	0	750	750
Other	5,946	5,946	6,666	720
<i>Total Revenues</i>	<u>304,637</u>	<u>376,283</u>	<u>264,055</u>	<u>(112,228)</u>
Expenditures				
Current:				
Health:				
Immunization Program:				
Materials and Supplies	250	250	78	172
Contractual Services	1,360	1,360	1,300	60
Total Immunization Program	<u>1,610</u>	<u>1,610</u>	<u>1,378</u>	<u>232</u>
Child Health Services:				
Materials and Supplies	700	290	0	290
Contractual Services	0	410	410	0
Total Child Health Services	<u>700</u>	<u>700</u>	<u>410</u>	<u>290</u>
Child Health Prevention:				
Salaries	0	2,013	2,013	0
Fringe Benefits	0	303	301	2
Contractual Services	0	100	39	61
Total Child Health Prevention	<u>\$0</u>	<u>\$2,416</u>	<u>\$2,353</u>	<u>\$63</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Health Services Fund (continued)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Federal Grants:				
Personal Services				
Salaries	\$164,470	\$191,470	\$189,985	\$1,485
Fringe Benefits	58,483	61,168	60,270	898
Materials and Supplies	23,276	55,757	44,818	10,939
Contractual Services	27,631	49,060	43,619	5,441
 Total Federal Grants	 273,860	 357,455	 338,692	 18,763
 <i>Total Expenditures</i>	 276,170	 362,181	 342,833	 19,348
 <i>Net Change in Fund Balance</i>	 28,467	 14,102	 (78,778)	 (92,880)
 <i>Fund Balance Beginning of Year</i>	 135,882	 111,809	 111,809	 0
 <i>Fund Balance End of Year</i>	 \$164,349	 \$125,911	 \$33,031	 (\$92,880)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Women, Infants and Children Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	<u>\$876,689</u>	<u>\$876,689</u>	<u>\$886,159</u>	<u>\$9,470</u>
Expenditures				
Current:				
Health:				
Women, Infants and Children:				
Personal Services				
Salaries	538,993	549,087	548,632	455
Fringe Benefits	208,106	220,232	219,945	287
Materials and Supplies	36,531	24,531	22,307	2,224
Contractual Services	<u>69,241</u>	<u>86,241</u>	<u>79,854</u>	<u>6,387</u>
<i>Total Expenditures</i>	<u>852,871</u>	<u>880,091</u>	<u>870,738</u>	<u>9,353</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	23,818	(3,402)	15,421	18,823
Other Financing Uses				
Advances Out	<u>0</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	23,818	(53,402)	(34,579)	18,823
<i>Fund Balance Beginning of Year</i>	226,569	219,865	219,865	0
Prior Year Encumbrances Appropriated	<u>3,377</u>	<u>3,377</u>	<u>3,377</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$253,764</u>	<u>\$169,840</u>	<u>\$188,663</u>	<u>\$18,823</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	<u>\$15,000</u>	<u>\$15,000</u>	<u>\$18,087</u>	<u>\$3,087</u>
Expenditures				
Current:				
Human Services:				
Indigent Guardianship:				
Materials and Supplies	15,000	15,000	0	15,000
Contractual Services	42,500	42,500	11,886	30,614
Capital Outlay	<u>15,000</u>	<u>15,000</u>	<u>0</u>	<u>15,000</u>
<i>Total Expenditures</i>	<u>72,500</u>	<u>72,500</u>	<u>11,886</u>	<u>60,614</u>
<i>Net Change in Fund Balance</i>	(57,500)	(57,500)	6,201	63,701
<i>Fund Balance Beginning of Year</i>	<u>80,679</u>	<u>140,517</u>	<u>140,517</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$23,179</u></u>	<u><u>\$83,017</u></u>	<u><u>\$146,718</u></u>	<u><u>\$63,701</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	<u>\$10,286,341</u>	<u>\$10,286,340</u>	<u>\$10,101,489</u>	<u>(\$184,851)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance:				
Personal Services				
Salaries	2,436,321	2,991,036	2,991,025	11
Fringe Benefits	1,145,733	1,395,233	1,394,227	1,006
Materials and Supplies	350,000	137,035	113,900	23,135
Contractual Services	5,613,664	6,590,920	6,170,330	420,590
Capital Outlay	75,000	122,086	122,086	0
Other	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Public Assistance	<u>9,635,718</u>	<u>11,236,310</u>	<u>10,791,568</u>	<u>444,742</u>
Other Allocations:				
Personal Services				
Salaries	138,688	166,438	165,862	576
Fringe Benefits	41,825	46,825	46,670	155
Materials and Supplies	42,000	19,575	16,544	3,031
Contractual Services	217,303	228,978	225,808	3,170
Other	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Allocations	<u>441,816</u>	<u>461,816</u>	<u>454,884</u>	<u>6,932</u>
<i>Total Expenditures</i>	<u>10,077,534</u>	<u>11,698,126</u>	<u>11,246,452</u>	<u>451,674</u>
<i>Net Change in Fund Balance</i>	208,807	(1,411,786)	(1,144,963)	266,823
<i>Fund Balance Beginning of Year</i>	1,882,205	1,630,881	1,630,881	0
Prior Year Encumbrances Appropriated	<u>46,538</u>	<u>46,538</u>	<u>46,538</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,137,550</u></u>	<u><u>\$265,633</u></u>	<u><u>\$532,456</u></u>	<u><u>\$266,823</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Administration Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$2,011,560	\$2,011,560	\$2,338,645	\$327,085
Fines and Forfeitures	630,199	630,199	415,652	(214,547)
<i>Total Revenues</i>	<u>2,641,759</u>	<u>2,641,759</u>	<u>2,754,297</u>	<u>112,538</u>
Expenditures				
Current:				
Human Services:				
Child Support:				
Personal Services				
Salaries	1,059,480	1,380,580	1,370,158	10,422
Fringe Benefits	555,222	678,122	675,511	2,611
Materials and Supplies	45,000	68,000	61,074	6,926
Contractual Services	977,897	830,397	704,893	125,504
Capital Outlay	8,000	8,000	3,631	4,369
Other	4,000	500	7	493
<i>Total Expenditures</i>	<u>2,649,599</u>	<u>2,965,599</u>	<u>2,815,274</u>	<u>150,325</u>
<i>Net Change in Fund Balance</i>	(7,840)	(323,840)	(60,977)	262,863
<i>Fund Balance Beginning of Year</i>	537,700	441,086	441,086	0
Prior Year Encumbrances Appropriated	7,840	7,840	7,840	0
<i>Fund Balance End of Year</i>	<u>\$537,700</u>	<u>\$125,086</u>	<u>\$387,949</u>	<u>\$262,863</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Center Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	<u>\$18,000</u>	<u>\$18,000</u>	<u>\$16,175</u>	<u>(\$1,825)</u>
Expenditures				
Current:				
Human Services:				
Senior Center:				
Contractual Services	12,000	12,000	11,115	885
Other	<u>5,000</u>	<u>5,052</u>	<u>5,051</u>	<u>1</u>
<i>Total Expenditures</i>	<u>17,000</u>	<u>17,052</u>	<u>16,166</u>	<u>886</u>
<i>Net Change in Fund Balance</i>	1,000	948	9	(939)
<i>Fund Balance Beginning of Year</i>	<u>21,113</u>	<u>23,935</u>	<u>23,935</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$22,113</u></u>	<u><u>\$24,883</u></u>	<u><u>\$23,944</u></u>	<u><u>(\$939)</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Victim Assistance Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$211,529	\$244,263	\$220,018	(\$24,245)
Expenditures				
Current:				
Human Services:				
Victim Assistance:				
Personal Services				
Salaries	164,886	164,787	164,606	181
Fringe Benefits	76,679	74,620	73,043	1,577
Contractual Services	4,250	50,750	45,750	5,000
<i>Total Expenditures</i>	<u>245,815</u>	<u>290,157</u>	<u>283,399</u>	<u>6,758</u>
<i>Excess of Revenues Under Expenditures</i>	(34,286)	(45,894)	(63,381)	(17,487)
Other Financing Sources				
Transfers In	<u>0</u>	<u>8,500</u>	<u>48,449</u>	<u>39,949</u>
<i>Net Change in Fund Balance</i>	(34,286)	(37,394)	(14,932)	22,462
<i>Fund Balance Beginning of Year</i>	47,537	51,127	51,127	0
Prior Year Encumbrances Appropriated	<u>4,250</u>	<u>4,250</u>	<u>4,250</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$17,501</u>	<u>\$17,983</u>	<u>\$40,445</u>	<u>\$22,462</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Outside Assistance Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$143,321	\$508,966	\$508,964	(\$2)
Expenditures				
Current:				
Human Services:				
Fast Track:				
Contractual Services	<u>143,321</u>	<u>508,966</u>	<u>508,964</u>	<u>2</u>
<i>Net Change in Fund Balance</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$1,376,245	\$1,376,136	\$1,376,136	\$0
Rentals and Royalties	164,629	164,629	179,213	14,584
Other	20,350	14,166	14,164	(2)
<i>Total Revenues</i>	1,561,224	1,554,931	1,569,513	14,582
Expenditures				
Debt Service:				
Principal Retirement:				
County Notes	3,074,000	1,788,500	1,788,500	0
1997 County Buildings	481,759	481,759	481,759	0
1998 County Buildings	9,357	9,357	9,357	0
2001 USDA	40,000	40,000	40,000	0
2001 Riddle Block Building	190,000	190,000	190,000	0
2001 USDA	9,196	3,302	3,302	0
2004 Courthouse	0	25,580	25,580	0
<i>Total Principal Retirement</i>	3,804,312	2,538,498	2,538,498	0
Interest and Fiscal Charges:				
County Notes	53,795	46,348	46,347	1
1997 County Buildings	446,438	446,438	446,436	2
1998 County Buildings	13,218	13,218	13,217	1
2001 USDA	124,629	124,739	124,739	0
2001 Riddle Block Building	226,258	226,258	226,257	1
2001 USDA	19	5,914	5,913	1
2004 Courthouse	0	32,109	32,108	1
<i>Total Interest and Fiscal Charges</i>	864,357	895,024	895,017	7
<i>Total Expenditures</i>	4,668,669	3,433,522	3,433,515	7
<i>Excess of Revenues Under Expenditures</i>	(3,107,445)	(1,878,591)	(1,864,002)	14,589
Other Financing Sources				
Bond Anticipation Notes Issued	3,074,000	1,675,000	1,675,000	0
Transfers In	33,445	134,111	134,111	0
<i>Total Other Financing Sources</i>	3,107,445	1,809,111	1,809,111	0
<i>Net Change in Fund Balance</i>	0	(69,480)	(54,891)	14,589
<i>Fund Balance Beginning of Year</i>	124,548	123,337	123,337	0
<i>Fund Balance End of Year</i>	\$124,548	\$53,857	\$68,446	\$14,589

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$127,197	\$116,737	\$116,732	(\$5)
<i>Total Revenues</i>	127,197	116,737	116,732	(5)
Expenditures				
Debt Service:				
Principal Retirement:				
1982 Portage County Sewer District	32,000	32,000	32,000	0
1997 Portage County Sewer District	1,081	1,080	1,080	0
2001 Portage County Sewer District	18,411	18,411	18,411	0
2004 Portage County Sewer District	0	2,420	2,420	0
1994 Portage County Water District	5,000	5,659	5,659	0
1997 Portage County Water District	1,357	1,357	1,357	0
1999 Streetsboro Sewer District	7,254	7,254	7,254	0
Total Principal Retirement	65,103	68,181	68,181	0
Interest and Fiscal Charges:				
1984 Portage County Sewer District	0	281	281	0
1982 Portage County Sewer District	26,519	26,423	26,422	1
1997 Portage County Sewer District	990	1,083	1,081	2
2001 Portage County Sewer District	20,254	19,854	19,854	0
2004 Portage County Sewer District	0	3,043	3,041	2
1994 Portage County Water District	4,000	2,140	2,136	4
1997 Portage County Water District	1,250	1,263	1,262	1
1999 Streetsboro Sewer District	9,081	8,963	8,962	1
Total Interest and Fiscal Charges	62,094	63,050	63,039	11
<i>Total Expenditures</i>	127,197	131,231	131,220	11
<i>Net Change in Fund Balance</i>	0	(14,494)	(14,488)	6
<i>Fund Balance Beginning of Year</i>	227,080	246,154	246,154	0
<i>Fund Balance End of Year</i>	\$227,080	\$231,660	\$231,666	\$6

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment OWDA Loans Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$0	\$100	\$97	(\$3)
Special Assessments	72,942	67,773	67,766	(7)
<i>Total Revenues</i>	72,942	67,873	67,863	(10)
Expenditures				
Debt Service:				
Principal Retirement:				
1989 Portage County Sewer	2,647	2,647	2,647	0
1994 Portage County Sewer	1,873	1,873	1,873	0
1998 Portage County Sewer	8,532	8,531	8,531	0
2000 Portage County Sewer	3,422	3,422	3,422	0
2001 Portage County Sewer	20,066	21,696	21,696	0
1987 Portage County Water	3,123	3,122	3,122	0
1986 Streetsboro Sewer	2,600	2,600	2,600	0
Total Principal Retirement	42,263	43,891	43,891	0
Interest and Fiscal Charges:				
1989 Portage County Sewer	1,075	905	903	2
1994 Portage County Sewer	923	873	872	1
1998 Portage County Sewer	6,565	6,737	6,735	2
2000 Portage County Sewer	2,488	2,488	2,487	1
2001 Portage County Sewer	18,729	17,151	17,148	3
1987 Portage County Water	600	576	575	1
1986 Streetsboro Sewer	299	299	298	1
Total Interest and Fiscal Charges	30,679	29,029	29,018	11
<i>Total Expenditures</i>	72,942	72,920	72,909	11
<i>Excess of Revenues Under Expenditures</i>	0	(5,047)	(5,046)	1
Other Financing Sources				
Advances In	0	135	135	0
<i>Net Change in Fund Balance</i>	0	(4,912)	(4,911)	1
<i>Fund Balance Beginning of Year</i>	54,919	47,084	47,084	0
<i>Fund Balance End of Year</i>	\$54,919	\$42,172	\$42,173	\$1

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Improvements Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$5,133	\$2,049	\$2,048	(\$1)
Interest	0	0	632	632
<i>Total Revenues</i>	<u>5,133</u>	<u>2,049</u>	<u>2,680</u>	<u>631</u>
Expenditures				
Capital Outlay:				
County Buildings	28,851	28,851	22,235	6,616
Multi-Purpose Building	0	1,976	1,975	1
<i>Total Expenditures</i>	<u>28,851</u>	<u>30,827</u>	<u>24,210</u>	<u>6,617</u>
<i>Excess of Revenues Under Expenditures</i>	(23,718)	(28,778)	(21,530)	7,248
Other Financing Sources				
Advances Out	0	(23,400)	(23,400)	0
<i>Net Change in Fund Balance</i>	(23,718)	(52,178)	(44,930)	7,248
<i>Fund Balance Beginning of Year</i>	0	174,060	174,060	0
Prior Year Encumbrances Appropriated	28,851	28,851	28,851	0
<i>Fund Balance End of Year</i>	<u>\$5,133</u>	<u>\$150,733</u>	<u>\$157,981</u>	<u>\$7,248</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$213,692	\$178,034	(\$35,658)
Contributions and Donations	0	5,066	0	(5,066)
<i>Total Revenues</i>	0	218,758	178,034	(40,724)
Expenditures				
Capital Outlay:				
Local Public Agency	27,461	123,379	16,378	107,001
Veterans Memorial	0	19,500	19,500	0
MRDD Capital Projects	265,871	656,945	79,835	577,110
<i>Total Expenditures</i>	293,332	799,824	115,713	684,111
<i>Excess of Revenues Over (Under) Expenditures</i>	(293,332)	(581,066)	62,321	643,387
Other Financing Sources (Uses)				
Advances In	200,000	0	19,500	19,500
Advances Out	0	(93,523)	(93,523)	0
<i>Total Other Financing Sources (Uses)</i>	200,000	(93,523)	(74,023)	19,500
<i>Net Change in Fund Balance</i>	(93,332)	(674,589)	(11,702)	662,887
<i>Fund Balance Beginning of Year</i>	934,139	658,993	658,993	0
Prior Year Encumbrances Appropriated	73,332	73,332	73,332	0
<i>Fund Balance End of Year</i>	\$914,139	\$57,736	\$720,623	\$662,887

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadwork Improvements Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$200,000	\$534,001	\$333,999	(\$200,002)
Expenditures				
Capital Outlay:				
2004 Bridge Program	134,658	458,811	447,967	10,844
<i>Net Change in Fund Balance</i>	65,342	75,190	(113,968)	(189,158)
<i>Fund Balance Beginning of Year</i>	14,000	27,715	27,715	0
Prior Year Encumbrances Appropriated	114,658	114,658	114,658	0
<i>Fund Balance End of Year</i>	<u>\$194,000</u>	<u>\$217,563</u>	<u>\$28,405</u>	<u>(\$189,158)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Capital Grants Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$33,591	\$1,623,891	\$1,590,300
Expenditures				
Capital Outlay:				
Help America Vote	<u>0</u>	<u>33,591</u>	<u>1,619,547</u>	<u>(1,585,956)</u>
<i>Net Change in Fund Balance</i>	0	0	4,344	4,344
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$4,344</u>	<u>\$4,344</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Sewer Construction Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$493,500	\$496,500	\$496,500	\$0
Special Assessments	0	34,234	34,233	(1)
<i>Total Revenues</i>	<u>493,500</u>	<u>530,734</u>	<u>530,733</u>	<u>(1)</u>
Expenditures				
Capital Outlay:				
Rosalind and Sandy Lake	6,000	6,000	6,000	0
Patricia Water Line	72,962	91,783	90,025	1,758
CDBG - Water and Sewer	495,000	494,758	494,636	122
<i>Total Expenditures</i>	<u>573,962</u>	<u>592,541</u>	<u>590,661</u>	<u>1,880</u>
<i>Excess of Revenues Under Expenditures</i>	(80,462)	(61,807)	(59,928)	1,879
Other Financing Uses				
Advances Out	0	(3,000)	(3,000)	0
<i>Net Change in Fund Balance</i>	(80,462)	(64,807)	(62,928)	1,879
<i>Fund Balance Beginning of Year</i>	3,500	28,647	28,647	0
Prior Year Encumbrances Appropriated	78,962	78,962	78,962	0
<i>Fund Balance End of Year</i>	<u>\$2,000</u>	<u>\$42,802</u>	<u>\$44,681</u>	<u>\$1,879</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Acquisition and Installation Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$0	\$4,355	\$6,595	\$2,240
Expenditures				
Capital Outlay:				
Financial System	307,181	346,771	345,020	1,751
<i>Excess of Revenues Under Expenditures</i>	(307,181)	(342,416)	(338,425)	3,991
Other Financing Uses				
Transfers Out	0	(32,664)	(32,663)	1
<i>Net Change in Fund Balance</i>	(307,181)	(375,080)	(371,088)	3,992
<i>Fund Balance Beginning of Year</i>	5,417	67,899	67,899	0
Prior Year Encumbrances Appropriated	307,181	307,181	307,181	0
<i>Fund Balance End of Year</i>	<u>\$5,417</u>	<u>\$0</u>	<u>\$3,992</u>	<u>\$3,992</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Central Services Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$2,358,000	\$2,358,000	\$2,272,093	(\$85,907)
Other	0	0	39,830	39,830
<i>Total Revenues</i>	<u>2,358,000</u>	<u>2,358,000</u>	<u>2,311,923</u>	<u>(46,077)</u>
Expenses				
Personal Services				
Salaries	308,482	293,127	289,134	3,993
Fringe Benefits	128,202	102,750	100,981	1,769
Materials and Supplies	426,423	506,666	498,496	8,170
Contractual Services	1,495,886	1,433,436	1,422,328	11,108
Capital Outlay	11,776	11,326	10,276	1,050
<i>Total Expenses</i>	<u>2,370,769</u>	<u>2,347,305</u>	<u>2,321,215</u>	<u>26,090</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(12,769)	10,695	(9,292)	(19,987)
Advances Out	0	(60,000)	(60,000)	0
<i>Net Change in Fund Equity</i>	(12,769)	(49,305)	(69,292)	(19,987)
<i>Fund Equity Beginning of Year</i>	237,117	135,620	135,620	0
Prior Year Encumbrances Appropriated	13,549	13,549	13,549	0
<i>Fund Equity End of Year</i>	<u>\$237,897</u>	<u>\$99,864</u>	<u>\$79,877</u>	<u>(\$19,987)</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Benefits Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	<u>\$9,310,000</u>	<u>\$9,325,000</u>	<u>\$8,866,974</u>	<u>(\$458,026)</u>
Expenses				
Personal Services				
Salaries	43,490	69,490	69,328	162
Fringe Benefits	22,531	30,331	29,625	706
Materials and Supplies	5,000	5,000	1,962	3,038
Contractual Services	3,876,097	4,389,097	4,282,941	106,156
Claims	<u>6,430,923</u>	<u>6,430,923</u>	<u>3,948,495</u>	<u>2,482,428</u>
<i>Total Expenses</i>	<u>10,378,041</u>	<u>10,924,841</u>	<u>8,332,351</u>	<u>2,592,490</u>
<i>Net Change in Fund Equity</i>	(1,068,041)	(1,599,841)	534,623	2,134,464
<i>Fund Equity Beginning of Year</i>	1,927,599	3,324,384	3,324,384	0
Prior Year Encumbrances Appropriated	<u>1,131,145</u>	<u>1,131,145</u>	<u>1,131,145</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$1,990,703</u>	<u>\$2,855,688</u>	<u>\$4,990,152</u>	<u>\$2,134,464</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,325,000	\$1,325,001	\$903,539	(\$421,462)
Expenses				
Personal Services				
Salaries	94,472	111,872	64,569	47,303
Fringe Benefits	27,144	32,044	24,312	7,732
Materials and Supplies	7,035	67,035	3,707	63,328
Contractual Services	725,749	575,749	482,543	93,206
Claims	881,500	808,208	285,230	522,978
<i>Total Expenses</i>	<u>1,735,900</u>	<u>1,594,908</u>	<u>860,361</u>	<u>734,547</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(410,900)	(269,907)	43,178	313,085
Advances Out	0	(300,000)	0	300,000
Transfers Out	0	(172,140)	0	172,140
<i>Net Change in Fund Equity</i>	(410,900)	(742,047)	43,178	785,225
<i>Fund Equity Beginning of Year</i>	4,655,758	5,594,029	5,594,029	0
Prior Year Encumbrances Appropriated	3,179	3,179	3,179	0
<i>Fund Equity End of Year</i>	<u>\$4,248,037</u>	<u>\$4,855,161</u>	<u>\$5,640,386</u>	<u>\$785,225</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
McIntosh Bequest Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$25	\$25	\$27	\$2
Expenses				0
Materials and Supplies	<u>0</u>	<u>164</u>	<u>91</u>	<u>73</u>
<i>Net Change in Fund Equity</i>	25	(139)	(64)	(71)
<i>Fund Equity Beginning of Year</i>	<u>153</u>	<u>1,152</u>	<u>1,152</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$178</u></u>	<u><u>\$1,013</u></u>	<u><u>\$1,088</u></u>	<u><u>(\$71)</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Rodman Bequest Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$200	\$200	\$160	(\$40)
Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	200	200	160	(40)
<i>Fund Equity Beginning of Year</i>	<u>4,153</u>	<u>6,588</u>	<u>6,588</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$4,353</u></u>	<u><u>\$6,788</u></u>	<u><u>\$6,748</u></u>	<u><u>(\$40)</u></u>

Statistical Section

This part of the Portage County, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S13</i>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S14 – S38</i>
These schedules contain information to help the reader assess the County's most significant local revenue, the property tax and the municipal income tax.	
<i>Debt Capacity</i>	<i>S40 – S53</i>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S54 – S58</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	
<i>Operating Information</i>	<i>S59 – S62</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The County implemented GASB Statement No. 34 in 2001; schedules presenting government-wide information include information beginning in that year.

Portage County, Ohio
Net Asssets By Component
Last Five Years
(Accrual Basis of Accounting)

	<u>2005</u>	<u>2004</u>
Governmental Activities		
Invested in Capital Assets, Net of Related Debt	\$72,034,942	\$69,294,258
Restricted:		
Capital Projects	1,099,108	1,497,143
Debt Service	571,043	1,392,770
Public Safety	1,691,136	1,952,392
Public Works	5,928,568	6,135,265
Health Services	14,511,377	10,282,189
Human Services	4,124,958	3,947,843
Other Purposes	13,733,802	12,395,248
Unrestricted	<u>19,092,031</u>	<u>17,913,724</u>
<i>Total Governmental Activities Net Assets</i>	<u><u>\$132,786,965</u></u>	<u><u>\$124,810,832</u></u>
Business Type - Activities		
Invested in Capital Assets, Net of Related Debt	\$60,176,777	\$70,147,755
Restricted:		
Other Purposes	2,682,330	2,488,415
Franklin Hills Upgrade	6,700,000	2,700,000
Unrestricted	<u>102,534,058</u>	<u>91,820,134</u>
<i>Total Business-Type Activities Net Assets</i>	<u><u>\$172,093,165</u></u>	<u><u>\$167,156,304</u></u>
Primary Government		
Invested in Capital Assets, Net of Related Debt	\$132,211,719	\$139,442,013
Restricted	51,042,322	42,791,265
Unrestricted	<u>121,626,089</u>	<u>109,733,858</u>
<i>Total Primary Government Net Assets</i>	<u><u>\$304,880,130</u></u>	<u><u>\$291,967,136</u></u>

2003	2002	2001
\$69,429,305	\$68,230,565	\$66,183,581
1,554,375	2,903,034	3,201,545
3,015,281	3,482,561	5,534,089
1,556,163	1,082,409	1,051,793
5,075,379	4,647,480	5,880,792
11,520,736	13,009,085	10,892,048
3,034,832	1,660,664	2,068,162
11,115,902	10,955,903	10,956,469
18,846,487	19,896,549	21,290,099
<u>\$125,148,460</u>	<u>\$125,868,250</u>	<u>\$127,058,578</u>
\$65,673,784	\$57,139,101	\$50,427,290
2,054,180	1,568,387	1,896,644
0	0	0
97,371,242	99,139,337	96,549,340
<u>\$165,099,206</u>	<u>\$157,846,825</u>	<u>\$148,873,274</u>
\$135,103,089	\$125,369,666	\$116,610,871
38,926,848	39,309,523	41,481,542
116,217,729	119,035,886	117,839,439
<u>\$290,247,666</u>	<u>\$283,715,075</u>	<u>\$275,931,852</u>

Portage County, Ohio
Changes in Net Assets
Last Five Years
(Accrual Basis of Accounting)

	2005	2004
Program Revenues		
Governmental Activities:		
Charges for Services and Sales		
General Government:		
Legislative and Executive	\$9,856,480	\$7,151,197
Judicial	2,647,737	2,538,471
Public Safety	982,622	1,056,505
Public Works	259,980	369,310
Health	631,252	572,250
Human Services	3,418,751	2,822,092
	<u>17,796,822</u>	<u>14,509,825</u>
Operating Grants, Contributions and Interest	41,191,307	34,285,316
Capital Grants and Contributions	2,492,166	525,132
	<u>43,683,473</u>	<u>34,810,448</u>
<i>Total Governmental Activities Program Revenue</i>	<u>61,480,295</u>	<u>49,320,273</u>
Business-Type Activities:		
Charges for Services and Sales		
Nursing Home	6,660,902	6,584,090
Solid Waste Recycling Center	3,169,949	3,183,985
Portage County Sewer	5,903,444	4,969,866
Portage County Water	3,720,072	3,136,632
Streetsboro Sewer	3,968,025	3,245,818
Freedom Secondary Railroad	6,860	4,111
Robinson Memorial Portage County Hospital	125,449,825	123,530,573
	<u>148,879,077</u>	<u>144,655,075</u>
Operating Grants, Contributions and Interest	2,472,042	2,718,041
Capital Grants and Contributions	0	0
	<u>2,472,042</u>	<u>2,718,041</u>
<i>Total Business-Type Activities Program Revenue</i>	<u>151,351,119</u>	<u>147,373,116</u>
<i>Total Primary Government Program Revenues</i>	<u>\$212,831,414</u>	<u>\$196,693,389</u>

2003	2002	2001
\$6,631,472	\$5,773,002	\$4,696,493
2,561,493	3,683,577	3,457,704
803,541	309,697	276,890
185,499	139,578	166,549
617,540	551,533	756,921
3,632,920	2,319,214	2,296,289
14,432,465	12,776,601	11,650,846
39,001,211	36,734,679	31,181,623
1,079,038	1,433,434	1,009,122
54,512,714	50,944,714	43,841,591
5,955,758	1,498,261	1,050,404
2,884,428	2,740,269	2,186,481
4,629,854	4,513,645	4,225,370
2,670,519	2,549,685	2,174,987
3,543,731	2,782,573	1,865,515
0	0	0
118,122,723	114,104,735	109,565,955
137,807,013	128,189,168	121,068,712
4,272,607	11,406,823	8,741,473
0	0	24,149
142,079,620	139,595,991	129,834,334
\$196,592,334	\$190,540,705	\$173,675,925

(continued)

Portage County, Ohio
Changes in Net Assets (continued)
Last Five Years
(Accrual Basis of Accounting)

	2005	2004
Expenses		
Governmental Activities:		
General Government:		
Legislative and Executive	\$15,884,596	\$15,144,757
Judicial	8,967,403	9,012,079
Public Safety	14,835,149	14,958,299
Public Works	8,356,704	7,986,184
Health	32,132,072	28,633,858
Human Services	22,058,370	18,991,623
Intergovernmental	0	13,754
Interest and Fiscal Charges	983,709	1,019,263
<i>Total Governmental Activities Expenses</i>	<u>103,218,003</u>	<u>95,759,817</u>
Business-Type Activities:		
Nursing Home	6,414,745	6,432,943
Solid Waste Recycling Center	3,329,078	3,161,477
Portage County Sewer	6,552,851	4,782,958
Portage County Water	2,326,925	2,487,189
Streetsboro Sewer	3,198,834	2,635,193
Freedom Secondary Railroad	5,185	2,835
Robinson Memorial Portage County Hospital	129,714,861	129,951,996
<i>Total Business-Type Activities Expenses</i>	<u>151,542,479</u>	<u>149,454,591</u>
<i>Total Primary Government Program Expenses</i>	<u>254,760,482</u>	<u>245,214,408</u>
Net (Expense)/Revenue		
Governmental Activities	(41,737,708)	(46,439,544)
Business-Type Activities	(191,360)	(2,081,475)
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$41,929,068)</u>	<u>(\$48,521,019)</u>

2003	2002	2001
\$15,557,277	\$16,504,649	\$13,996,399
9,209,499	8,957,470	8,521,188
13,950,175	15,067,326	14,044,650
7,971,144	7,722,247	6,503,164
29,270,627	26,562,168	26,227,784
18,701,048	19,342,738	18,561,727
13,676	8,294	3,416
1,133,058	1,158,536	931,708
95,806,504	95,323,428	88,790,036
6,110,535	5,876,237	5,107,918
2,895,287	2,674,776	2,522,965
3,683,455	3,337,874	2,450,074
2,074,552	2,508,405	2,032,130
1,944,575	2,458,123	2,600,399
0	0	0
121,449,072	117,228,606	114,630,578
138,157,476	134,084,021	129,344,064
233,963,980	229,407,449	218,134,100
(41,293,790)	(44,378,714)	(44,948,445)
3,922,144	5,511,970	490,270
(\$37,371,646)	(\$38,866,744)	(\$44,458,175)

(continued)

Portage County, Ohio
Changes in Net Assets (continued)
Last Five Years
(Accrual Basis of Accounting)

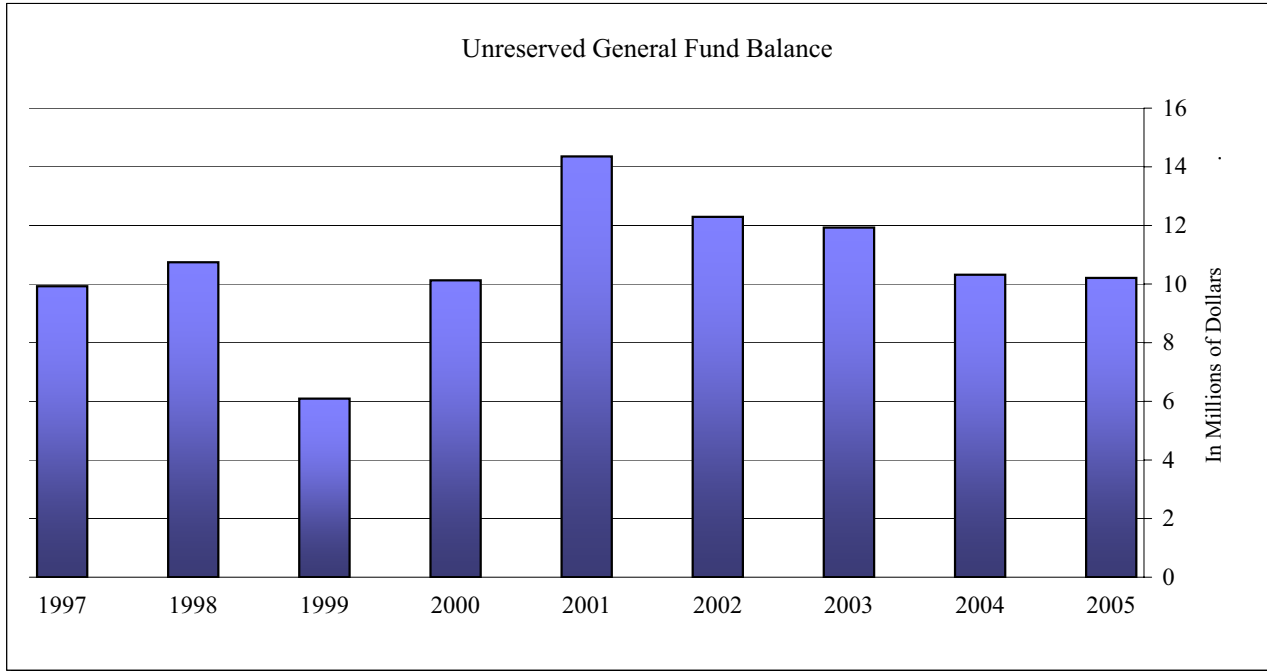
	2005	2004
General Revenues and Other Changes in Net Assets		
Governmental Activities:		
Property Taxes Levied for:		
General Purposes	\$4,367,392	\$6,333,972
Health - Mental Health and Recovery Board	3,744,720	2,357,438
Health - Mental Retardation and Developmental Disabilities	14,190,319	11,264,238
Human Services - Child Welfare Levy	2,569,506	2,459,633
Bond Retirement	1,376,136	1,376,585
Sales Tax Levied for General Purposes		
General Purposes	13,751,342	13,550,567
Bond Retirement	0	0
Grants and Entitlements not Restricted to Specific Programs	7,054,030	7,323,725
Investment Earnings	2,195,258	1,222,315
Gain on Sale of Capital Assets	0	0
Miscellaneous	465,138	296,128
Transfers	0	(82,685)
<i>Total Governmental Activities</i>	<u>49,713,841</u>	<u>46,101,916</u>
Business-Type Activities:		
Investment Earnings	92,962	31,641
Miscellaneous	5,035,259	4,024,247
Transfers	0	82,685
<i>Total Business-Type Activities</i>	<u>5,128,221</u>	<u>4,138,573</u>
<i>Total Primary Government General Revenues and Changes in Net Assets</i>	<u>54,842,062</u>	<u>50,240,489</u>
Change in Net Assets		
Governmental Activities	7,976,133	(337,628)
Business-Type Activities	4,936,861	2,057,098
<i>Total Primary Government Change in Net Assets</i>	<u>\$12,912,994</u>	<u>\$1,719,470</u>

2003	2002	2001
\$5,462,076	\$4,981,860	\$5,224,731
2,256,801	2,264,441	2,208,429
10,998,419	10,992,985	10,705,924
2,432,578	2,413,053	2,343,524
1,370,836	1,373,173	948,797
13,178,507	12,584,271	12,932,563
9,135	42,816	9,271
2,393,322	4,999,366	6,901,116
1,828,958	2,659,075	5,237,558
91,980	0	0
528,224	824,621	536,479
23,164	52,725	24,564
40,574,000	43,188,386	47,072,956
19,319	58,583	60,833
3,334,082	3,455,723	3,990,487
(23,164)	(52,725)	(24,564)
3,330,237	3,461,581	4,026,756
43,904,237	46,649,967	51,099,712
(719,790)	(1,190,328)	2,124,511
7,252,381	8,973,551	4,517,026
\$6,532,591	\$7,783,223	\$6,641,537

Portage County, Ohio
Fund Balances, Governmental Funds
Last Nine Years (1)
(Modified Accrual Basis of Accounting)

	2005	2004	2003	2002
General Fund				
Reserved	\$1,301,149	\$1,462,912	\$1,403,369	\$1,459,257
Unreserved	10,209,290	10,315,736	11,925,875	12,289,055
Total General Fund	<u>11,510,439</u>	<u>11,778,648</u>	<u>13,329,244</u>	<u>13,748,312</u>
All Other Governmental Funds				
Reserved	8,119,878	7,939,477	7,654,483	6,070,118
Unreserved, Undesignated, Reported in:				
Special Revenue funds	23,350,252	21,222,708	20,704,656	20,640,248
Debt Service funds	342,150	416,294	442,574	2,653,116
Capital Projects funds	(877,516)	(1,059,177)	(2,085,540)	2,509,200
Total All Other Governmental Funds	<u>30,934,764</u>	<u>28,519,302</u>	<u>26,716,173</u>	<u>31,872,682</u>
Total Governmental Funds	<u><u>\$42,445,203</u></u>	<u><u>\$40,297,950</u></u>	<u><u>\$40,045,417</u></u>	<u><u>\$45,620,994</u></u>

(1) Information prior to 1997 is not available



2001	2000	1999	1998	1997
\$1,866,163	\$4,321,094	\$5,819,996	\$2,512,581	\$1,987,466
14,353,641	10,126,055	6,089,059	10,741,834	9,922,749
16,219,804	14,447,149	11,909,055	13,254,415	11,910,215
7,392,550	11,968,516	16,908,540	13,520,926	5,420,346
20,278,201	19,427,602	14,629,141	12,907,267	10,719,935
3,029,236	4,059,026	4,959,516	3,004,338	1,391,333
2,502,547	(5,309,457)	1,971,546	11,295,290	22,669,110
33,202,534	30,145,687	38,468,743	40,727,821	40,200,724
\$49,422,338	\$44,592,836	\$50,377,798	\$53,982,236	\$52,110,939

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Nine Years (1)

	2005	2004	2003	2002
Revenues				
Property and Other Taxes	\$25,794,402	\$23,831,856	\$22,383,208	\$21,935,872
Permissive Sales Tax	13,751,342	13,550,567	13,187,642	12,629,467
Intergovernmental	48,147,112	41,319,795	41,183,340	41,778,028
Interest	2,195,258	1,222,315	1,833,114	2,805,181
Licenses and Permits	300,141	277,079	259,793	269,037
Fines and Forfeitures	1,993,747	1,305,782	1,727,970	1,783,792
Rentals and Royalties	728,237	706,070	654,636	465,630
Charges for Services	14,743,479	12,558,156	11,790,066	10,258,142
Contributions and Donations	12,925	22,497	19,790	17,263
Special Assessments	218,867	233,716	233,688	219,122
Other	425,308	273,592	528,224	824,621
<i>Total Revenues</i>	<u>108,310,818</u>	<u>95,301,425</u>	<u>93,801,471</u>	<u>92,986,155</u>
Expenditures				
General Government:				
Legislative and Executive	14,592,354	14,218,259	14,403,702	15,653,735
Judicial	8,896,020	9,062,542	9,684,687	8,785,009
Public Safety	14,596,106	14,301,876	13,797,999	14,152,243
Public Works	9,364,163	6,856,088	6,529,308	7,597,830
Health	31,909,387	28,668,642	28,894,714	26,640,149
Human Services	22,057,771	18,977,952	18,812,400	19,401,111
Capital Outlay	2,894,687	1,870,542	4,586,885	2,097,956
Intergovernmental	0	13,754	13,676	8,294
Debt Service				
Principal	862,070	877,886	1,707,168	1,539,381
Interest and Fiscal Charges	991,007	1,015,731	1,139,997	1,159,271
<i>Total Expenditures</i>	<u>106,163,565</u>	<u>95,863,272</u>	<u>99,570,536</u>	<u>97,034,979</u>
<i>Excess of Revenues Over (Under Expenditures)</i>	<u>2,147,253</u>	<u>(561,847)</u>	<u>(5,769,065)</u>	<u>(4,048,824)</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	774,005	78,344	194,755
Special Assessment Bonds Issued	0	137,000	0	0
OWDA Loans Issued	0	0	0	0
Sale of Capital Assets	0	0	91,980	0
Transfers In	149,897	683,177	1,514,975	1,312,206
Transfers Out	(149,897)	(779,802)	(1,491,811)	(1,259,481)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>814,380</u>	<u>193,488</u>	<u>247,480</u>
Net Change in Fund Balances	<u>\$2,147,253</u>	<u>\$252,533</u>	<u>(\$5,575,577)</u>	<u>(\$3,801,344)</u>
Debt Service as a Percentage of Noncapital Expenditures	1.86%	2.06%	3.09%	2.93%

(1) Information prior to 1997 is not available.

2001	2000	1999	1998	1997
\$21,230,022	\$20,449,742	\$19,916,806	\$19,147,779	\$17,907,322
12,364,276	12,170,365	14,601,153	13,589,693	12,567,749
37,867,715	38,796,403	34,531,962	33,001,256	30,053,025
5,502,424	5,893,460	3,197,567	4,320,997	3,270,137
238,385	245,100	244,971	250,780	250,003
1,542,758	1,951,427	1,472,651	2,128,563	1,894,767
429,533	0	0	0	0
9,432,359	8,885,026	8,886,287	7,555,052	7,329,815
14,630	41,742	55,916	29,557	18,226
361,141	282,653	237,895	396,711	260,471
544,290	511,637	438,684	361,879	233,897
<u>89,527,533</u>	<u>89,227,555</u>	<u>83,583,892</u>	<u>80,782,267</u>	<u>73,785,412</u>
12,610,553	13,425,588	12,435,906	7,901,268	7,237,397
8,076,513	7,402,107	6,709,401	9,137,851	7,243,244
12,764,867	12,598,543	11,710,851	10,162,162	10,001,101
5,456,988	6,410,894	5,460,765	5,584,980	5,783,827
25,987,511	23,816,617	23,535,359	22,028,147	20,025,401
18,145,993	15,066,615	14,257,146	12,369,049	13,599,335
7,795,362	13,685,502	11,014,245	9,854,384	4,822,610
3,416	3,416	0	84,750	0
1,313,240	1,293,452	1,265,189	1,036,095	836,859
979,995	1,339,567	913,029	1,114,004	436,284
<u>93,134,438</u>	<u>95,042,301</u>	<u>87,301,891</u>	<u>79,272,690</u>	<u>69,986,058</u>
<u>(3,606,905)</u>	<u>(5,814,746)</u>	<u>(3,717,999)</u>	<u>1,509,577</u>	<u>3,799,354</u>
8,483,686	11,865	191,388	161,031	11,388,142
0	0	0	0	56,571
3,157	5,656	75,672	202,289	0
0	78,126	19,305	1,005	0
2,292,052	353,845	1,973,507	1,016,277	2,265,867
<u>(2,342,488)</u>	<u>(419,708)</u>	<u>(2,146,311)</u>	<u>(1,018,882)</u>	<u>(1,249,261)</u>
<u>8,436,407</u>	<u>29,784</u>	<u>113,561</u>	<u>361,720</u>	<u>12,461,319</u>
<u>\$4,829,502</u>	<u>(\$5,784,962)</u>	<u>(\$3,604,438)</u>	<u>\$1,871,297</u>	<u>\$16,260,673</u>
2.76%	3.34%	2.94%	3.20%	1.99%

Portage County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2005	\$2,290,593,576	\$527,173,040	\$6,544,553,074	\$106,970,270	\$121,557,125
2004	2,229,968,677	506,004,830	6,371,339,077	107,988,640	122,714,364
2003	1,942,972,988	483,754,560	5,551,351,394	109,115,840	123,995,273
2002	1,883,336,354	470,519,780	5,380,961,011	106,700,070	121,250,080
2001	1,816,338,156	436,830,350	5,189,537,589	117,478,350	133,498,125
2000	1,525,570,971	356,944,320	4,358,774,203	140,428,080	159,577,364
1999	1,476,804,084	340,546,280	4,219,440,240	142,295,230	161,699,125
1998	1,428,281,999	326,069,310	4,080,805,711	139,602,080	158,638,727
1997	1,219,048,897	294,524,790	3,482,996,849	140,109,880	159,215,773
1996	1,184,125,467	282,735,810	3,383,215,620	141,899,040	161,248,909

Property is assessed every year. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed.

Source: Portage County Auditor

Tangible Personal Property					Weighted Average Tax Rate (per 1,000 of Assessed Value)
General Business		Totals			
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio	
\$263,469,094	\$1,053,876,376	\$3,188,205,980	\$7,719,986,575	34.6%	\$9.05678
252,448,784	1,009,795,136	3,096,410,931	7,503,848,577	34.6	7.69489
266,626,917	1,066,507,668	2,802,470,305	6,741,854,335	34.5	8.25227
259,025,255	1,036,101,020	2,719,581,459	6,538,312,111	41.6	8.27804
246,532,905	986,131,620	2,617,179,761	6,309,167,334	41.5	8.33592
226,850,136	907,400,544	2,249,793,507	5,425,752,110	41.5	9.23560
220,279,655	881,118,620	2,179,925,249	5,262,257,985	41.4	9.24616
214,978,346	859,913,384	2,108,931,735	5,099,357,823	41.4	9.24663
198,630,609	794,522,436	1,852,314,176	4,436,735,057	41.7	11.05722
177,814,495	711,257,980	1,786,574,812	4,255,722,509	42.0	8.21350

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2005	2004	2003	2002
Unvoted Millage				
Operating	\$2.00000	\$2.00000	\$2.00000	\$2.00000
Voted Millage - by levy				
1976 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.05590	0.05610	0.06300	0.06328
Commercial/Industrial and Public Utility Real	0.10119	0.10119	0.10405	0.10382
General Business and Public Utility Personal	0.30000	0.30000	0.30000	0.30000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.16397	0.16456	0.18481	0.18563
Commercial/Industrial and Public Utility Real	0.29682	0.29682	0.30520	0.30454
General Business and Public Utility Personal	0.88000	0.88000	0.88000	0.88000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.18633	0.18700	0.21001	0.21095
Commercial/Industrial and Public Utility Real	0.33729	0.33730	0.34682	0.34607
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
1979 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.14863	0.14916	0.16752	0.16826
Commercial/Industrial and Public Utility Real	0.22231	0.22232	0.22859	0.22810
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000
1981 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.80890	0.81179	0.91171	0.91577
Commercial/Industrial and Public Utility Real	1.01930	1.01932	1.04809	1.04582
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1989 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.97038	0.97385	1.09372	1.09859
Commercial/Industrial and Public Utility Real	1.20062	1.20065	1.23453	1.23186
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.32284	0.32400	0.36387	0.36549
Commercial/Industrial and Public Utility Real	0.36957	0.36958	0.38001	0.37918
General Business and Public Utility Personal	0.49000	0.49000	0.49000	0.49000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.49414	0.49590	0.55694	0.55943
Commercial/Industrial and Public Utility Real	0.56566	0.56568	0.58164	0.58038
General Business and Public Utility Personal	0.75000	0.75000	0.75000	0.75000
1996 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	1.18593	1.19017	1.33667	1.34262
Commercial/Industrial and Public Utility Real	1.35759	1.35762	1.39594	1.39291
General Business and Public Utility Personal	1.80000	1.80000	1.80000	1.80000
2004 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.99644	0.43280	0.48607	0.48823
Commercial/Industrial and Public Utility Real	0.99998	0.55486	0.57052	0.56928
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000

2001	2000	1999	1998	1997	1996
\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000
0.06368	0.07375	0.07373	0.07367	0.08465	0.08500
0.10449	0.12465	0.12479	0.12455	0.13336	0.13400
0.30000	0.30000	0.30000	0.30000	0.30000	0.30000
0.18678	0.21633	0.21626	0.21609	0.24829	0.24800
0.30651	0.65624	0.36606	0.36535	0.39118	0.39300
0.88000	0.88000	0.88000	0.88000	0.88000	0.88000
0.21225	0.24583	0.24576	0.24556	0.28215	0.28200
0.34831	0.41548	0.41598	0.41517	0.44453	0.44700
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
0.16930	0.19608	0.19603	0.19587	0.22506	0.22600
0.22958	0.27385	0.27418	0.27365	0.29299	0.29500
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
0.92142	1.06720	1.06688	1.06603	1.22489	1.22800
1.05259	1.25559	1.25709	1.25465	1.34336	1.35100
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
1.10536	1.28024	1.27986	1.27884	1.46941	1.47300
1.23984	1.47895	1.48072	1.47784	1.58234	1.59200
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.36775	0.42593	0.42580	0.42546	0.48886	0.49000
0.38164	0.45524	0.45578	0.45490	0.48706	0.49000
0.49000	0.49000	0.49000	0.49000	0.49000	0.49000
0.56288	0.65193	0.00652	0.65122	0.74826	0.75000
0.58414	0.69680	0.69763	0.69627	0.74551	0.75000
0.75000	0.75000	0.75000	0.75000	0.75000	0.75000
1.35090	1.56463	1.56416	1.56292	1.79582	0.00000
1.40194	1.67231	1.67431	1.67106	1.78921	0.00000
1.80000	1.80000	1.80000	1.80000	1.80000	0.00000
0.49124	0.56896	0.56879	0.56833	0.65303	0.65500
0.57297	0.68348	0.68429	0.68296	0.73125	0.73600
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2005	2004	2003	2002
2004 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	\$0.89680	\$0.00000	\$0.00000	\$0.00000
Commercial/Industrial and Public Utility Real	0.89998	0.00000	0.00000	0.00000
General Business and Public Utility Personal	0.90000	0.00000	0.00000	0.00000
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Total Voted Millage by type of Property				
Residential/Agricultural Real	6.23026	4.78530	5.37432	5.39825
Commercial/Industrial and Public Utility Real	7.37030	6.02534	6.19538	6.18195
General Business and Public Utility Personal	11.62000	10.72000	10.72000	10.72000
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Total Millage by type of Property				
Residential/Agricultural Real	8.23026	6.78530	7.37432	7.39825
Commercial/Industrial and Public Utility Real	9.37030	8.02534	8.19538	8.18195
General Business and Public Utility Personal	13.62000	12.72000	12.72000	12.72000
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Overlapping Rates by Taxing District				
Cities				
Aurora				
Residential/Agricultural Real	\$7.05583	\$7.10176	\$7.56936	\$7.41000
Commercial/Industrial and Public Utility Real	7.34145	7.33843	7.72275	7.54982
General Business and Public Utility Personal	9.05000	9.09000	9.36000	9.43000
Kent - Field Local School District				
Residential/Agricultural Real	5.57340	5.58491	6.17047	4.98390
Commercial/Industrial and Public Utility Real	5.98523	5.97877	6.06052	4.92443
General Business and Public Utility Personal	6.74000	6.74000	6.74000	5.92000
Kent - Kent City School District				
Residential/Agricultural Real	8.27340	8.28491	8.87047	7.68390
Commercial/Industrial and Public Utility Real	8.68523	8.67877	8.76052	7.62443
General Business and Public Utility Personal	9.44000	9.44000	9.44000	8.62000
Ravenna				
Residential/Agricultural Real	3.40000	3.40000	3.40000	3.40000
Commercial/Industrial and Public Utility Real	3.40000	3.40000	3.40000	3.40000
General Business and Public Utility Personal	3.40000	3.40000	3.40000	3.40000
Streetsboro				
Residential/Agricultural Real	2.90000	2.90000	2.90000	2.90000
Commercial/Industrial and Public Utility Real	2.90000	2.90000	2.90000	2.90000
General Business and Public Utility Personal	2.90000	2.90000	2.90000	2.90000
Tallmadge - Field Local School District				
Residential/Agricultural Real	2.80619	2.81157	2.81769	3.04827
Commercial/Industrial and Public Utility Real	3.27360	3.31260	3.27895	3.56124
General Business and Public Utility Personal	3.95000	3.95000	3.95000	3.95000
Tallmadge - Tallmadge City School District				
Residential/Agricultural Real	3.90619	3.91157	3.91769	4.14827
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	5.05000	5.05000	5.05000	5.05000

2001	2000	1999	1998	1997	1996
\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5.43155	6.29089	5.64378	6.28397	7.22041	5.43700
6.22200	7.71259	7.43084	7.41640	7.94080	6.18800
10.72000	10.72000	10.72000	10.72000	10.72000	8.92000
7.43155	8.29089	7.64378	8.28397	9.22041	7.43700
8.22200	9.71259	9.43084	9.41640	9.94080	8.18800
12.72000	12.72000	12.72000	12.72000	12.72000	10.92000
\$6.64839	\$7.10186	\$7.40088	\$7.60792	\$7.65632	\$7.77200
6.73250	7.38348	7.67880	7.88587	7.79295	7.83800
8.80000	9.02000	9.32000	9.53000	9.57000	9.80000
4.43152	3.69209	3.69203	3.69080	4.03476	3.06700
4.48242	4.41379	4.41379	4.40354	4.62600	3.96600
5.92000	5.92000	5.92000	5.92000	5.92000	5.92000
7.13152	6.38921	6.39203	6.39080	6.73476	5.76700
7.18242	7.11379	7.11379	7.10354	7.32600	6.66600
8.62000	8.62000	8.62000	8.62000	8.62000	8.62000
3.40000	3.40000	3.40000	3.40000	3.40000	2.80000
3.40000	3.40000	3.40000	3.40000	3.40000	2.80000
3.40000	3.40000	3.40000	3.40000	3.40000	2.80000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
3.06979	3.06812	3.35822	3.36029	3.98061	4.10500
3.63990	3.65615	3.84691	3.85498	4.44489	0.00000
3.95000	3.95000	3.95000	3.95000	5.46000	5.46000
4.16979	4.16812	4.45822	4.46029	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5.05000	5.05000	5.05000	5.05000	0.00000	0.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2005	2004	2003	2002
Villages				
Brady Lake				
Residential/Agricultural Real	\$9.23602	\$9.24117	\$7.98754	\$8.84555
Commercial/Industrial and Public Utility Real	11.93545	11.93545	10.10205	11.68582
General Business and Public Utility Personal	13.95000	13.95000	11.75000	13.75000
Garrettsville				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	4.94447	4.94337	5.34265	5.34265
Commercial/Industrial and Public Utility Real	5.64008	5.64008	5.79168	5.79268
General Business and Public Utility Personal	9.20000	9.20000	9.20000	9.20000
Mantua				
Residential/Agricultural Real	2.80000	2.80000	2.80000	2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	2.80000	2.80000	2.80000	2.80000
Mogadore				
Residential/Agricultural Real	2.15000	2.15000	2.15000	2.15000
Commercial/Industrial and Public Utility Real	2.15000	2.15000	2.15000	2.15000
General Business and Public Utility Personal	2.15000	2.15000	2.15000	2.15000
Sugar Bush Knolls				
Residential/Agricultural Real	6.21864	6.21864	6.42192	6.42192
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	8.20000	8.20000	8.20000	8.20000
Windham				
Residential/Agricultural Real	3.50000	3.50000	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.50000	3.50000	3.50000	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.50000
Townships				
Atwater				
Residential/Agricultural Real	5.51201	5.51126	6.03494	6.05892
Commercial/Industrial and Public Utility Real	6.68121	6.66310	6.78242	6.78242
General Business and Public Utility Personal	7.10000	7.10000	7.10000	7.10000
Brimfield				
Residential/Agricultural Real	9.52840	7.91210	8.60028	8.62332
Commercial/Industrial and Public Utility Real	11.34567	9.61573	9.95839	9.73710
General Business and Public Utility Personal	13.87288	12.17903	12.22473	12.19432
Charlestown				
Residential/Agricultural Real	5.29770	5.30431	5.80579	5.80901
Commercial/Industrial and Public Utility Real	5.10665	5.10665	5.25736	5.25736
General Business and Public Utility Personal	8.10000	8.10000	8.10000	8.10000
Deerfield				
Residential/Agricultural Real	2.71784	3.05179	3.23143	3.23059
Commercial/Industrial and Public Utility Real	2.94641	3.35048	3.40324	3.40889
General Business and Public Utility Personal	4.90000	5.40000	5.40000	5.40000

2001	2000	1999	1998	1997	1996
\$8.84895	\$10.07531	\$6.07531	\$6.07531	\$6.27911	\$6.27600
11.68425	12.72719	8.72719	8.72719	9.05950	9.02600
13.75000	13.75000	9.75000	9.75000	9.75000	9.75000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
5.34265	5.14725	5.14725	5.14725	5.53278	5.54400
5.79268	6.20308	6.20308	6.20308	6.41374	6.42900
9.20000	8.90000	8.90000	8.90000	8.90000	8.90000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
6.42192	6.55100	6.54469	6.53823	6.69636	6.69600
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
8.20000	8.20000	8.20000	8.20000	8.20000	8.20000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
6.06163	6.90474	6.10064	6.09970	6.58476	5.10900
6.78242	7.03479	6.63516	6.63516	6.81401	5.30900
7.10000	7.10000	7.10000	7.10000	7.10000	5.60000
6.54023	6.38378	6.37378	6.35777	7.30040	7.30427
7.65517	7.42881	7.40477	7.40079	7.78506	7.67900
10.45271	9.24271	9.19458	9.18638	9.10445	9.10159
5.81381	4.06975	4.06897	4.06702	4.44326	4.43900
5.25736	4.14361	4.14361	4.14361	4.32492	4.33200
8.10000	5.60000	5.60000	5.60000	5.60000	5.60000
3.23410	3.62385	3.42679	3.42642	3.65592	3.65800
3.40889	3.69480	3.60224	3.60058	3.36760	3.67500
5.40000	5.40000	5.40000	5.40000	5.40000	5.40000

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2005	2004	2003	2002
Edinburg				
Residential/Agricultural Real	\$5.23416	\$5.24340	\$5.72158	\$5.73166
Commercial/Industrial and Public Utility Real	5.57137	5.57137	5.71138	5.71138
General Business and Public Utility Personal	6.70000	6.70000	6.70000	6.70000
Franklin				
Residential/Agricultural Real	7.34055	8.41262	9.17778	9.23193
Commercial/Industrial and Public Utility Real	7.77355	8.76515	9.08815	9.08815
General Business and Public Utility Personal	10.27000	11.65000	11.65000	11.65000
Freedom				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	9.83597	9.83503	9.34477	9.40956
Commercial/Industrial and Public Utility Real	11.28419	11.28419	10.70327	10.70327
General Business and Public Utility Personal	12.30000	12.30000	12.30000	12.30000
Mantua				
Residential/Agricultural Real	3.76313	3.76323	3.91922	3.92489
Commercial/Industrial and Public Utility Real	3.96812	3.96812	4.02373	4.02373
General Business and Public Utility Personal	4.30000	4.30000	4.30000	4.30000
Nelson				
Residential/Agricultural Real	6.13270	6.13627	6.64568	6.65586
Commercial/Industrial and Public Utility Real	6.76085	6.76085	6.97722	6.97722
General Business and Public Utility Personal	7.60000	7.60000	7.60000	7.60000
Palmyra				
Residential/Agricultural Real	3.76560	3.06591	3.22656	3.23019
Commercial/Industrial and Public Utility Real	4.06052	3.27219	3.50329	3.50329
General Business and Public Utility Personal	4.90000	4.90000	4.90000	4.90000
Paris				
Residential/Agricultural Real	5.83898	5.83841	6.35833	6.36942
Commercial/Industrial and Public Utility Real	6.70021	6.70021	6.92316	6.92316
General Business and Public Utility Personal	7.90000	7.90000	7.90000	7.90000
Randolph				
Residential/Agricultural Real	7.08530	6.81105	7.50626	7.54494
Commercial/Industrial and Public Utility Real	7.53048	7.41368	7.62229	7.62229
General Business and Public Utility Personal	7.70000	7.70000	7.70000	7.70000
Ravenna				
Residential/Agricultural Real	9.47204	9.47751	10.12791	10.19370
Commercial/Industrial and Public Utility Real	10.15370	10.15370	10.45477	10.45477
General Business and Public Utility Personal	11.90000	11.90000	11.90000	11.90000
Rootstown				
Residential/Agricultural Real	7.14743	6.65936	6.99109	7.02580
Commercial/Industrial and Public Utility Real	7.30205	6.82442	6.99668	6.98985
General Business and Public Utility Personal	8.53000	8.53000	8.53000	8.53000

2001	2000	1999	1998	1997	1996
\$5.76345	\$6.49767	\$4.49689	\$4.12322	\$4.52266	\$4.18400
5.71138	6.58039	4.58039	4.35269	4.60122	4.40300
6.70000	6.70000	4.70000	4.70000	4.70000	4.70000
9.22751	10.13776	7.45843	7.45462	7.96810	7.96400
9.09926	10.65629	8.34908	8.34908	8.86802	8.83800
11.65000	11.65000	10.15000	10.15000	10.15000	10.15000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
9.41617	10.53593	10.53593	9.95115	11.13484	11.14500
10.54944	12.30000	12.30000	12.30000	12.30000	12.30000
12.30000	12.30000	12.30000	12.30000	12.30000	12.30000
3.92872	4.07599	4.07561	4.07489	4.29547	3.65600
4.02447	4.20637	4.20637	4.03403	4.30000	3.81200
4.30000	4.30000	4.30000	4.30000	4.30000	4.30000
6.05545	7.09498	7.09498	4.42788	4.73700	4.74500
6.28442	6.96385	6.96385	4.11126	4.23098	4.23100
8.60000	8.60000	8.60000	8.60000	8.60000	8.60000
3.23610	3.55376	3.55341	3.55253	3.82841	3.82900
3.50329	4.05102	4.05102	4.05102	4.12997	4.12800
4.90000	4.90000	4.90000	4.90000	4.90000	4.90000
6.36570	5.60994	5.05313	5.05217	5.06124	5.07100
6.92316	5.73487	5.49591	5.49591	5.18829	5.18900
7.90000	5.90000	5.90000	5.90000	5.90000	5.90000
6.50981	7.16539	6.89633	6.90160	7.53788	6.45800
7.15627	7.53176	7.37466	7.37466	7.57264	6.74400
7.70000	7.70000	7.70000	7.70000	7.57140	7.70000
8.70511	9.49294	9.49130	9.89544	12.25405	7.66900
9.25865	9.83482	9.83029	10.96684	12.51844	7.94000
11.50000	11.50000	11.50000	12.50000	0.01500	10.40000
7.03319	6.43477	6.43309	6.42854	7.12876	3.31500
6.98464	6.85875	6.86557	6.83690	7.10909	4.35400
8.53000	7.45000	7.45000	7.45000	7.45000	4.60000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
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	2005	2004	2003	2002
Shalersville				
Residential/Agricultural Real	\$2.80000	\$2.80000	\$2.80000	\$2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	1.50000	1.50000	1.50000	1.50000
Suffield				
Residential/Agricultural Real	6.14579	6.15402	5.31890	5.32081
Commercial/Industrial and Public Utility Real	6.92023	6.88513	5.85157	5.85157
General Business and Public Utility Personal	7.60000	7.60000	6.40000	6.40000
Windham				
Residential/Agricultural Real	6.45998	6.02857	6.50456	6.52504
Commercial/Industrial and Public Utility Real	14.19171	13.33833	12.80843	17.39371
General Business and Public Utility Personal	10.30677	10.03932	9.36830	8.33201
Special Districts				
Community Emergency Medical Service				
Residential/Agricultural Real	1.95187	1.95336	2.21364	2.21660
Commercial/Industrial and Public Utility Real	2.29295	2.26204	2.37356	2.34356
General Business and Public Utility Personal	2.70000	2.70000	2.70000	2.70000
Garrettsville Freedom Nelson Joint Fire				
Residential/Agricultural Real	2.81782	2.81998	3.19573	2.23498
Commercial/Industrial and Public Utility Real	3.09133	3.04966	3.20000	2.59570
General Business and Public Utility Personal	3.20000	3.20000	3.20000	3.20000
Mantua Shalersville Fire and Ambulance				
Residential/Agricultural Real	5.97885	6.01835	6.91822	7.01215
Commercial/Industrial and Public Utility Real	6.25750	6.29670	6.74787	6.82787
General Business and Public Utility Personal	7.44000	7.48000	7.66000	7.74000
General Health				
Residential/Agricultural Real	0.07405	0.07434	0.08333	0.08374
Commercial/Industrial and Public Utility Real	0.12885	0.12894	0.13280	0.13239
General Business and Public Utility Personal	0.40000	0.40000	0.40000	0.40000
Akron Summit Library				
Residential/Agricultural Real	2.13584	0.78000	1.26331	1.09796
Commercial/Industrial and Public Utility Real	2.14000	0.78000	1.43458	1.27522
General Business and Public Utility Personal	2.14000	0.78000	1.59000	1.35000
Stark County Library				
Residential/Agricultural Real	0.99027	0.00000	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	1.00000	0.00000	0.00000	0.00000
Reed Memorial Library				
Residential/Agricultural Real	1.43821	1.43894	0.00000	0.00000
Commercial/Industrial and Public Utility Real	1.55198	1.55000	0.00000	0.00000
General Business and Public Utility Personal	1.61000	1.61000	0.00000	0.00000

2001	2000	1999	1998	1997	1996
\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
1.50000	1.50000	1.50000	1.50000	1.50000	1.50000
4.72377	5.08538	5.08459	4.70335	5.17877	5.18100
5.24864	5.43981	5.43981	5.23731	5.43852	5.45000
5.80000	5.80000	5.80000	5.80000	5.80000	5.80000
6.58172	6.75900	6.39966	6.43009	6.90486	6.93199
13.66368	15.02170	13.90664	13.07815	13.69273	13.16437
7.94635	6.31425	7.72442	8.07129	7.99623	7.86298
2.22261	2.29197	2.29081	2.28246	2.69407	2.70000
2.36980	2.48452	2.48452	2.48350	2.69262	2.70000
2.70000	2.70000	2.70000	2.70000	2.70000	2.70000
2.24104	2.72238	2.72101	2.71108	1.90687	1.19110
2.59158	2.95269	2.95269	2.95148	1.87949	1.88500
3.20000	3.20000	3.20000	3.20000	3.20000	3.20000
5.42891	5.20616	3.86133	3.85838	4.54251	4.56000
5.22406	5.37753	4.12138	4.11819	4.39298	4.39400
6.14000	6.14000	6.14000	6.14000	6.14000	6.14000
0.08435	0.09790	0.97868	0.09779	0.11227	0.11300
0.13362	0.15878	0.15913	0.15889	0.17009	0.17200
0.40000	0.40000	0.40000	0.40000	0.40000	0.40000
1.14254	1.14310	1.61198	1.69505	0.71675	0.87900
1.32181	1.32218	1.76788	1.85116	0.85578	0.89000
1.39000	1.39000	1.79000	1.87000	0.89000	0.89000
0.00000	0.75000	0.75000	0.75000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.75000	0.75000	0.75000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2005	2004	2003	2002
Joint Vocational Schools				
Mahoning JVS				
Residential/Agricultural Real	\$2.00085	\$2.00387	\$2.00324	\$2.00000
Commercial/Industrial and Public Utility Real	2.04402	2.03781	2.03770	2.02014
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000
Maplewood JVS				
Residential/Agricultural Real	3.15032	3.16353	3.56979	2.41313
Commercial/Industrial and Public Utility Real	3.55399	3.57348	3.67565	2.67942
General Business and Public Utility Personal	4.00000	4.00000	4.00000	4.00000
Portage Lakes JVS				
Residential/Agricultural Real	2.00000	2.00000	2.00000	2.11477
Commercial/Industrial and Public Utility Real	2.02697	2.01813	2.00000	2.11240
General Business and Public Utility Personal	4.35000	4.35000	4.35000	4.35000
Schools				
Aurora City				
Residential/Agricultural Real	35.94344	36.14177	34.76902	32.61815
Commercial/Industrial and Public Utility Real	38.58464	38.21599	35.65549	33.16774
General Business and Public Utility Personal	68.68000	68.81000	68.96000	69.09000
Crestwood Local				
Residential/Agricultural Real	24.12007	24.15775	26.01795	26.13146
Commercial/Industrial and Public Utility Real	29.06270	29.09944	30.51067	30.55067
General Business and Public Utility Personal	60.99000	61.03000	61.37000	61.41000
Field Local				
Residential/Agricultural Real	28.51517	21.95039	23.61987	23.65151
Commercial/Industrial and Public Utility Real	34.94872	28.78765	29.77527	29.36923
General Business and Public Utility Personal	55.51000	50.60000	50.60000	50.60000
Garfield Local				
Residential/Agricultural Real	29.10004	23.22004	24.28720	24.30895
Commercial/Industrial and Public Utility Real	33.89408	27.75219	29.12518	29.12518
General Business and Public Utility Personal	66.40000	60.52000	60.95000	60.95000
Kent City				
Residential/Agricultural Real	41.23316	41.52854	44.37921	36.36945
Commercial/Industrial and Public Utility Real	53.16704	53.24024	52.64094	44.48771
General Business and Public Utility Personal	95.77000	96.01000	94.48000	86.35000
Lake Local				
Residential/Agricultural Real	29.77051	30.60122	34.80458	34.99458
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	60.60000	60.60000	62.80000	62.80000
Mogadore Local				
Residential/Agricultural Real	34.46311	28.56992	29.31749	32.30102
Commercial/Industrial and Public Utility Real	41.79833	35.79931	37.83324	36.41947
General Business and Public Utility Personal	73.37000	67.50000	67.50000	67.50000
Ravenna City				
Residential/Agricultural Real	26.55830	26.56949	29.18112	29.34713
Commercial/Industrial and Public Utility Real	32.67271	32.63691	33.72213	33.74494
General Business and Public Utility Personal	57.44000	57.44000	57.44000	57.44000

2001	2000	1999	1998	1997	1996
\$2.00005	\$2.00000	\$2.00066	\$2.00001	\$2.00000	\$2.00000
2.00000	2.00000	2.02073	2.01130	2.01138	2.00800
2.10000	2.10000	2.10000	2.10000	2.10000	2.10000
2.42750	2.84754	2.86231	2.86037	3.32321	3.35200
2.71571	3.16423	3.18239	3.07720	3.38372	3.45900
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
2.13065	2.13237	2.39089	2.40933	2.41034	2.91700
2.14931	2.14931	2.28585	2.27679	2.28545	2.38800
4.35000	4.35000	4.35000	4.35000	4.35000	4.35000
33.10903	35.31523	34.86407	35.09288	37.64170	38.13600
33.27007	37.82864	37.30613	37.53532	39.14457	39.44200
69.29000	69.48000	69.54000	69.80000	69.80000	69.98000
26.50589	25.44561	25.44015	25.42788	28.94744	29.02300
30.83704	31.46408	31.46408	31.44601	33.04689	33.07300
61.74000	58.15000	58.15000	58.15000	58.15000	58.15000
23.80074	26.89773	24.27246	24.85851	27.95142	26.11400
29.56831	33.22406	31.89582	32.63438	33.82370	32.72300
50.60000	50.60000	50.60000	51.60000	51.60000	51.60000
24.60279	27.96639	28.57784	23.89627	27.20564	27.24700
29.34326	32.24056	32.86056	28.23115	30.15125	30.21900
61.20000	61.30000	61.92000	57.30000	57.30000	57.30000
36.60715	40.63800	40.83111	41.52942	46.01506	41.38600
44.68034	53.43602	53.63602	54.21491	58.17407	53.53300
86.60000	86.50000	86.70000	87.42000	87.60000	82.98000
35.14555	38.99035	32.84835	34.05316	37.67851	37.98700
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
62.80000	63.30000	56.90000	57.90000	58.10000	58.20000
32.25697	34.17380	37.89448	38.11562	30.34066	34.30900
37.41992	38.52827	40.05633	40.25633	30.90126	35.87300
67.50000	67.50000	67.50000	67.70000	58.30000	58.40000
29.39221	33.06086	33.04485	33.02699	37.18826	30.78900
33.74425	37.48881	37.44014	37.38375	39.95306	33.44000
57.44000	57.44000	57.44000	57.44000	57.44000	51.03000

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2005	2004	2003	2002
Rootstown Local				
Residential/Agricultural Real	\$23.39163	\$23.51755	\$25.44895	\$25.62955
Commercial/Industrial and Public Utility Real	27.67581	27.53751	28.74765	28.74518
General Business and Public Utility Personal	57.15000	57.18000	57.32000	57.36000
Southeast Local				
Residential/Agricultural Real	23.60269	23.67610	26.21422	26.12474
Commercial/Industrial and Public Utility Real	27.45908	27.51908	28.88942	28.98557
General Business and Public Utility Personal	46.13000	46.19000	46.61000	46.68000
Springfield Local				
Residential/Agricultural Real	30.57497	29.54674	30.82767	31.90084
Commercial/Industrial and Public Utility Real	34.73424	33.57600	34.67535	37.97368
General Business and Public Utility Personal	48.29000	47.26000	48.54000	49.52000
Stow City				
Residential/Agricultural Real	34.94001	34.99138	35.38001	32.80001
Commercial/Industrial and Public Utility Real	35.04116	35.18471	35.38001	32.80003
General Business and Public Utility Personal	47.88000	47.93000	48.32000	45.74000
Streetsboro City				
Residential/Agricultural Real	32.66604	33.95909	32.08003	33.09003
Commercial/Industrial and Public Utility Real	34.87739	36.19713	32.17418	33.09003
General Business and Public Utility Personal	58.23000	59.15000	55.12000	56.13000
Tallmadge City				
Residential/Agricultural Real	37.13457	32.50025	32.55967	34.99290
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	64.42000	59.73000	59.73000	59.73000
Waterloo Local				
Residential/Agricultural Real	27.33161	27.39179	31.80095	32.15390
Commercial/Industrial and Public Utility Real	32.70139	32.72335	36.40621	36.61621
General Business and Public Utility Personal	56.01000	56.07000	59.71000	59.92000
West Branch Local				
Residential/Agricultural Real	24.30971	24.38509	24.39784	24.47210
Commercial/Industrial and Public Utility Real	24.32928	24.34974	24.35066	24.50002
General Business and Public Utility Personal	34.35000	34.35000	34.35000	34.50000
Windham Exempted Village				
Residential/Agricultural Real	25.75512	25.83142	26.62572	26.76975
Commercial/Industrial and Public Utility Real	27.10713	27.18665	28.68937	28.79937
General Business and Public Utility Personal	46.33000	46.41000	47.16000	47.27000

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Portage County Auditor

2001	2000	1999	1998	1997	1996
\$25.73846	\$29.60713	\$27.16886	\$28.10776	\$31.73545	\$32.03500
28.78282	35.56996	33.18316	34.30782	36.03847	36.72200
57.43000	57.71000	55.28000	57.70000	57.81000	57.93000
26.98758	26.59509	26.58921	26.58234	30.01085	30.06100
29.59557	29.77911	29.77911	29.77006	31.40056	31.39900
47.26000	42.93000	42.93000	42.93000	42.93000	42.93000
32.48018	27.88246	29.41397	29.50755	31.24007	34.61100
38.98263	34.38263	36.16671	36.12403	37.78668	37.75600
50.10000	45.50000	46.10000	46.10000	47.80000	47.40000
33.50001	33.50001	34.70002	34.80035	36.40002	39.47000
33.50001	33.50001	34.70001	34.80626	36.40001	39.47000
46.44000	46.44000	47.64000	47.74000	49.34000	52.41000
35.36002	32.30348	34.26432	36.18002	33.93524	35.41200
35.36002	32.13447	34.27275	36.18000	33.92000	35.38000
58.40000	55.09000	57.05000	58.98000	56.72000	58.16000
29.06684	29.10227	31.50351	31.52036	31.73054	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
53.63000	53.68000	0.00000	0.00000	0.00000	0.00000
33.11002	28.93723	29.02723	29.12256	32.93550	32.87600
37.54621	31.49268	31.58268	31.67268	33.24130	33.11300
60.85000	53.11000	53.20000	53.29000	53.87000	53.73000
24.50002	20.00002	20.00002	21.74671	21.81232	21.99195
24.50002	20.00002	20.00002	95.83586	92.13711	86.40835
34.50000	30.00000	30.00000	30.00000	30.00000	30.00000
27.20002	28.50120	28.52079	28.92002	28.02901	28.13600
29.00300	32.74600	32.78006	32.88722	32.68122	32.77700
47.70000	48.96000	49.00000	49.42000	48.73000	48.83000

Portage County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections (1)
2005	\$24,977,449	\$24,122,854	96.58 %	\$720,802	\$24,843,656
2004	20,996,106	19,901,482	94.79	790,546	20,692,028
2003	19,504,693	18,719,118	95.97	654,344	19,373,462
2002	18,919,234	18,251,497	96.47	652,335	18,903,832
2001	18,557,252	17,950,598	96.73	493,900	18,444,498
2000	17,510,261	16,968,736	96.91	n/a	16,968,736
1999	17,092,406	16,556,002	96.86	n/a	16,556,002
1998	16,513,656	15,987,503	96.81	n/a	15,987,503
1997	15,775,276	15,265,464	96.77	n/a	15,265,464
1996	12,539,881	12,095,919	96.46	n/a	12,095,919

(1) Does not include state reimbursements of homestead and rollback exemptions.

(2) Information prior to 2001 is not available

Note: The County does not identify delinquent collections by the year for which the tax was levied.

Source: Portage County Auditor

Percent of Current Total Tax Collections to Current Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
99.46 %	\$977,727	3.91 %
98.55	1,529,007	7.28
99.33	1,221,467	6.26
99.92	1,056,514	5.58
99.39	947,410	5.11
96.91	852,035	4.87
96.86	556,407	3.26
96.81	302,585	1.83
96.77	378,295	2.40
96.46	327,353	2.61

Portage County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections
2005	\$3,523,703	\$3,477,510	98.69 %	\$238,080	\$3,715,590
2004	3,351,327	3,187,920	95.12	196,661	3,384,581
2003	3,211,149	3,209,392	99.95	107,260	3,316,652
2002	3,391,494	3,369,946	99.36	272,127	3,642,073
2001	3,294,801	3,221,784	97.78	69,936	3,291,720
2000	3,135,899	3,117,707	99.42	n/a	3,117,707
1999	2,885,533	2,852,364	98.85	n/a	2,852,364
1998	2,801,957	2,791,370	99.62	n/a	2,791,370
1997	2,734,524	2,778,986	101.63	n/a	2,778,986
1996	2,169,046	2,188,810	100.91	n/a	2,188,810

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(1) Information prior to 2001 is not available

Source: Portage County Auditor

Percent of Current Total Tax Collections to Current Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
105.45 %	\$917,374	26.03 %
100.99	497,672	14.85
103.29	323,340	10.07
107.39	312,811	9.22
99.91	243,803	7.40
99.42	808,033	25.77
98.85	914,623	31.70
99.62	885,341	31.60
101.63	856,059	31.31
100.91	880,329	40.59

Portage County, Ohio
Principal Real Property Taxpayers
January 1, 2004 and January 1, 1998

Taxpayer	January 1, 2004	
	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Lexington Streetsboro	\$8,920,180	0.32%
C P G Partners	7,140,600	0.25
Cedar Fair	7,061,620	0.25
AERC Barrington, Incorporated	5,775,000	0.20
Heritage Capital Corporation	5,633,150	0.20
Settler's Landing	4,729,890	0.17
Shady Lake Apartments, Incorporated	4,696,830	0.17
Step 2 Real Estate Company	4,431,220	0.16
JDI Aerospace LLC	4,003,730	0.14
Coral Market Square Limited	3,730,620	0.13
Total	\$56,122,840	1.99%
Total Real Assessed Valuation	\$2,817,766,616	

Taxpayer	January 1, 1998 (1)	
	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Breezy Point Limited	\$8,543,470	0.47%
Chelsea GCA Realty	5,274,750	0.29
General Electric Company	3,943,570	0.22
Sea World of Ohio, Incorporated	3,006,890	0.17
Barrington, Incorporated	2,890,240	0.16
Inland Paperboard and Packaging, Incorporated	2,876,020	0.16
Portage Pointe, Limited	2,799,900	0.15
Holly Park, Incorporated	2,620,080	0.14
Hawthorn of Aurora, Limited	2,360,480	0.13
Shady Lake Apartments	2,184,040	0.12
Total	\$36,499,440	2.01%
Total Real Assessed Valuation	\$1,817,350,364	

NOTE: Property Assessed at 35% of Fair Market Value

Real property taxes paid in 2005 are based on January 1, 2004 values.

Real property taxes paid in 1999 are based on January 1, 1998 values.

(1) Information prior to 1998 is not available

Source: Portage County Auditor

Portage County, Ohio
Principal Personal Property Taxpayers
December 31, 2005 and December 31, 1999

Taxpayer	December 31, 2005	
	Personal Property Assessed Valuation	Percentage of Personal Assessed Valuation
GE Lighting, Incorporated	\$8,183,060	3.11%
Parker Hannifin Corporation	6,476,820	2.46
General Electric Company	5,899,710	2.24
Saint Gobain Performance Plastics Corporation	5,535,800	2.10
Press of Ohio Incorporated	5,153,940	1.96
Harbison Walker Refractories Company	4,873,880	1.85
Omnova Solutions, Incorporated	4,266,320	1.62
Swagelok Semiconductor Services Company	4,105,670	1.56
Monarch Industrial Tire Trelleborg Monarch Incorporated	4,060,580	1.54
Rotek Incorporated	3,900,540	1.48
Total	\$52,456,320	19.91%
Total Personal Property Assessed Valuation	\$263,469,094	

	December 31, 1999 (1)	
	Personal Property Assessed Valuation	Percentage of Personal Assessed Valuation
General Electric Company	\$898,703	0.41%
East Manufacturing Company	444,017	0.20
GenCorp Incorporated	428,980	0.19
Cajon Company	400,706	0.18
Parker Hannifin Corporation	371,600	0.17
Gougler Industries, Incorporated	352,677	0.16
Rotek Incorporated	340,032	0.15
Klaban Ford, Incorporated	302,643	0.14
Press of Ohio Incorporated	273,891	0.12
Furon Company	265,379	0.12
Total	\$4,078,628	1.85%
Total Personal Property Assessed Valuation	\$220,279,655	

NOTE: Property Assessed at 25 percent for everything except inventories, which are assessed at 23 percent.

Personal property taxes paid in 2005 are based on December 31, 2005 values.

Personal property taxes paid in 1999 are based on December 31, 1999 values.

(1) Information prior to 1999 is not available

Source: Portage County Auditor

Portage County, Ohio
Principal Public Utility Property Taxpayers
December 31, 2005 and December 31, 1999

Taxpayer	December 31, 2005	
	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$42,713,540	39.93%
American Transmission	12,514,440	11.70
Ohio Bell Telephone Company	11,378,580	10.64
East Ohio Gas Company	7,845,580	7.33
Norfolk Southern Combined Railroad	3,562,340	3.33
Western Reserve Telephone Company	3,548,300	3.32
New Cingular Wireless Personal Communication Services	2,135,690	2.00
CSX Transportation Incorporated	1,719,050	1.61
Ohio American Water Company	1,471,710	1.38
New Par	1,322,100	1.24
Total	\$88,211,330	82.46%
Total Public Utility Assessed Valuation	\$106,970,270	

	December 31, 1999 (1)	
	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$66,467,890	46.71%
Ohio Bell Telephone Company	23,547,690	16.55
East Ohio Gas Company	17,026,450	11.97
MCI Telecommunications	6,015,510	4.23
Western Reserve Telephone Company	4,540,760	3.19
Consolidated Rail Corporation	3,802,810	2.67
CSX Transportation Incorporated	1,779,190	1.25
United Telephone Company	1,562,610	1.10
Ohio Telephone and Telegraph Company	1,163,540	0.82
GTE North, Incorporated	936,960	0.66
Total	\$126,843,410	89.14%
Total Public Utility Assessed Valuation	\$142,295,230	

NOTE: Property Assessed from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

Personal property taxes paid in 2005 are based on December 31, 2005 values.

Personal property taxes paid in 1999 are based on December 31, 1999 values.

(1) Information prior to 1999 is not available

Source: Portage County Auditor

Portage County, Ohio
Robinson Memorial Hospital
Last Four Years (1)

	2005	2004	2003	2002
Admissions				
Internal Medicine	3,379	3,429	3,126	2,676
General Surgery	724	701	804	884
Pulmonary Medicine	248	242	275	301
Urology	63	43	39	53
Oncology	288	184	147	163
Other	22	19	21	35
Gastroenterology	39	46	35	54
Neurology	20	55	82	98
Cardiovascular Surgery	150	144	166	179
Otolaryngology	18	42	43	32
Cardiology	368	351	329	456
Pediatrics	748	635	664	731
Orthopedics	280	287	321	371
OB/GYN	957	883	915	952
Family Practice	2,222	1,941	2,039	2,271
<i>Total Admissions</i>	<u>9,526</u>	<u>9,002</u>	<u>9,006</u>	<u>9,256</u>
Number of Patient Days				
Medical/Surgical	28,483	28,081	27,987	27,980
Critical Care	3,955	3,421	3,572	3,923
Pediatrics	202	247	337	486
Obstetrics	2,188	1,887	1,880	1,838
Newborn	1,284	1,260	1,432	1,481
<i>Total Number of Patient Days</i>	<u>36,112</u>	<u>34,896</u>	<u>35,208</u>	<u>35,708</u>
Average Length of Patient Stay				
Medical/Surgical	4.7	4.9	5.0	5.0
Critical Care	2.4	2.0	2.1	2.1
Pediatrics	1.7	1.8	1.8	1.8
Obstetrics	2.3	2.3	2.3	2.3
Newborn	2.1	2.2	2.1	2.1

Rates

The average cost of a hospital room for 2005 was \$1,533 per day. All other charges are based upon the services provided, insurance coverage, and the ability of the patient to pay. The hospital can increase rates based upon costs of providing services. Per contract between the Hospital and Portage County, the County will pay for the services provided to an indigent County resident.

(1) Information prior to 2002 is not available

Source: Robinson Memorial Hospital

Portage County, Ohio
Principal Hospital Payers
December 31, 2005 (1)

Hospital Payer	Charges for Services	Percentage of Total Hospital Charges for Services
Medicare	\$37,634,948	30.00%
Medical Mutual	16,308,477	13.00
Medicaid	8,781,488	7.00
Total	<u>\$62,724,913</u>	<u>50.00%</u>
Total Hospital Charges for Services	<u>\$125,449,825</u>	

(1) Information prior to 2005 is not available

Source: Robinson Memorial Hospital

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Portage County, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Nine Years (1)*

Year	Governmental Activities				
	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OWDA Loans	OPWC Loans
2005	\$16,454,224	\$1,227,294	\$627,556	\$10,333,971	\$641,287
2004	17,204,222	1,295,475	671,447	11,086,422	764,723
2003	17,125,902	1,298,057	714,066	11,820,077	907,159
2002	18,639,173	1,372,221	3,051,063	13,190,979	1,049,593
2001	19,896,827	1,438,539	338,156	13,945,300	1,172,328
2000	13,132,600	1,014,743	340,878	14,082,709	1,064,113
1999	14,297,627	1,117,053	349,472	9,208,549	1,173,261
1998	15,425,004	1,019,557	317,720	3,142,618	768,051
1997	16,155,000	1,112,444	152,612	2,766,217	715,000

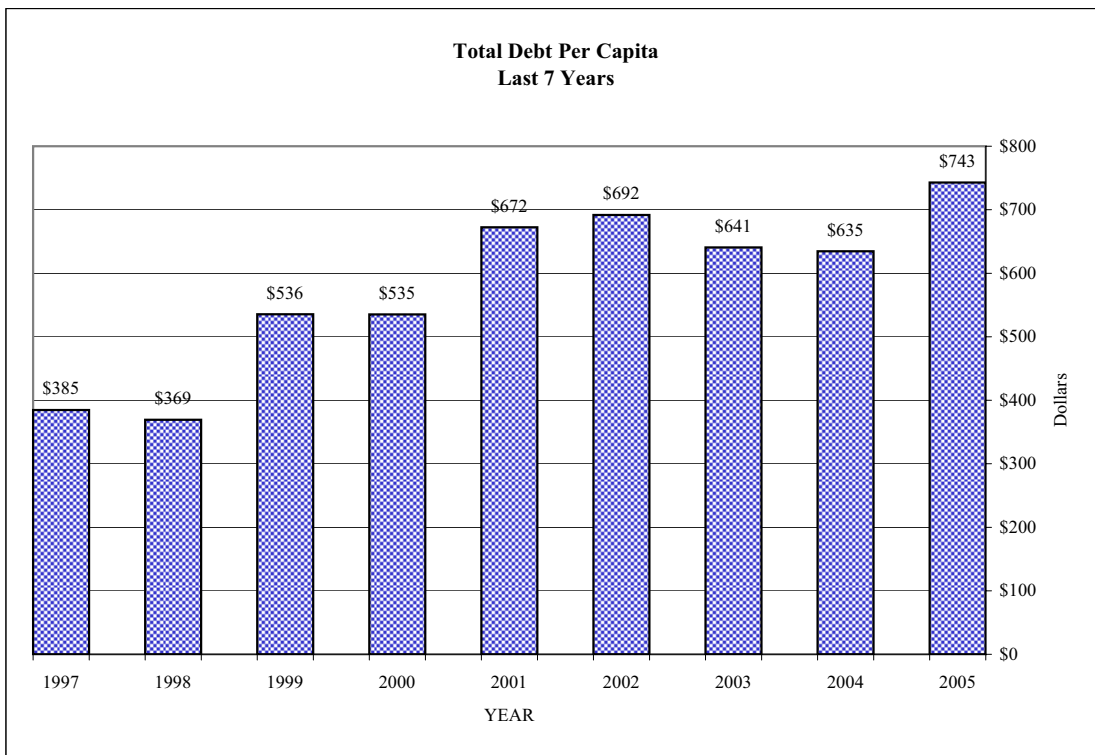
(1) Information prior to 1997 is not available

(2) Personal Income is located on S54

Source: Portage County Auditor

Business-Type Activities

ORDC Loans	Revenue Bonds	Intergovernmental Loans	Hospital Long-Term Debt	Total Debt	Percentage of Personal Income (2)	Per Capita
\$99,693	\$21,559,129	\$7,739,893	\$54,262,291	\$112,945,338	3.64%	\$743
0	22,506,105	1,555,223	41,400,867	96,484,484	3.11	635
0	20,329,767	1,126,379	44,112,009	97,433,416	3.14	641
0	21,135,738	0	46,750,488	105,189,255	3.39	692
0	21,850,122	0	43,599,759	102,241,031	3.29	672
0	10,059,194	0	41,670,817	81,365,054	2.62	535
0	10,522,819	0	44,310,720	80,979,501	2.69	536
0	34,906,420	0	0	55,579,370	1.86	369
0	36,635,479	0	0	57,536,752	1.93	385



Portage County, Ohio
*Ratio of Net General Bonded Debt to Estimated True
 Values of Taxable Property and Net Bonded Debt Per Capita
 Last Ten Years*

Year	Population	Estimated True Values of Taxable Property	Gross Bonded Debt (1)	Debt Service Monies Available
2005	152,061	\$7,719,986,575	\$16,454,224	\$68,446
2004	152,061	7,503,848,577	17,204,222	123,337
2003	152,061	6,741,854,335	17,125,902	124,553
2002	152,061	6,538,312,111	18,639,173	2,329,709
2001	152,061	6,309,167,334	19,896,827	2,783,519
2000	152,061	5,425,752,110	13,132,600	3,739,599
1999	151,222	5,262,257,985	14,297,627	4,643,854
1998	150,454	5,099,357,823	15,425,004	2,703,882
1997	149,630	4,436,735,057	16,155,000	544,718
1996	148,223	4,255,722,509	5,560,000	0

(1) Includes only general obligation bonds.

Source: 1995 - 1999 Population Estimated by US Census Bureau
 2000 - 2005 Census

Source: Portage County Auditor

Net Bonded Debt	Ratio of Net Bonded Debt to Estimated True Values of Taxable Property	Net Bonded Debt Per Capita
\$16,385,778	0.21%	\$107.76
17,080,885	0.23	112.33
17,001,349	0.25	111.81
16,309,464	0.25	107.26
17,113,308	0.27	112.54
9,393,001	0.17	61.77
9,653,773	0.18	63.84
12,721,122	0.25	84.55
15,610,282	0.35	104.33
5,560,000	0.13	37.51

Portage County, Ohio
Computation of Legal Debt Margin
Last Seven Years (1)

	2005		2004	
	Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
Assessed Value of County, Collection Year 2005	\$3,188,205,980	\$3,188,205,980	\$3,096,410,931	\$3,096,410,931
Debt Limitation	78,205,150	31,882,060	75,910,273	30,964,109
Total Outstanding Debt:				
General Obligation Bonds	16,454,224	16,454,224	17,204,222	17,204,222
Special Assessment Bonds	1,227,294	1,227,294	1,295,475	1,295,475
Intergovernmental Loans	7,739,893	7,739,893	1,555,223	1,555,223
Revenue Bonds	21,559,129	21,559,129	22,506,105	22,506,105
Long-Term Debt	48,929,852	48,929,852	37,837,418	37,837,418
OWDA Loans	10,961,527	10,961,527	11,757,869	11,757,869
OPWC Loans	641,287	641,287	764,723	764,723
ORDC Loans	99,693	99,693	0	0
Notes	11,115,000	11,115,000	4,725,000	4,725,000
Total	118,727,899	118,727,899	97,646,035	97,646,035
Exemptions:				
Intergovernmental Loans	7,739,893	7,739,893	1,555,223	1,555,223
Revenue Bonds	21,559,129	21,559,129	22,506,105	22,506,105
Long-Term Debt-Enterprise	48,929,852	48,929,852	37,837,418	37,837,418
General Obligation Bonds - Jail Construction	0	0	0	0
Special Assessment Bonds	1,227,294	1,227,294	1,295,475	1,295,475
OWDA Loans	10,961,527	10,961,527	11,757,869	11,757,869
OPWC Loans	641,287	641,287	764,723	764,723
ORDC Loans	99,693	99,693	0	0
Enterprise Fund Notes	9,440,000	9,440,000	2,936,500	2,936,500
Amount Available in Debt Service Fund	68,446	68,446	123,337	123,337
Total	100,667,121	100,667,121	78,776,650	78,776,650
Net Debt	18,060,778	18,060,778	18,869,385	18,869,385
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	\$60,144,372	\$13,821,282	\$57,040,888	\$12,094,724
Legal Debt Margin as a Percentage of the Debt Limit	76.91%	43.35%	75.14%	39.06%

(1) Information prior to 1999 is not available

(2) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	72,205,150	69,910,273
	\$78,205,150	\$75,910,273

(3) The Debt Limitation equals one percent of the assessed value.

Source: Portage County Auditor

2003		2002		2001	
Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
\$2,802,470,305	\$2,802,470,305	\$2,719,581,459	\$2,719,581,459	\$2,617,179,761	\$2,617,179,761
68,561,758	28,024,703	66,489,536	27,195,815	63,929,494	26,171,798
17,125,902	17,125,902	18,639,173	18,639,173	19,896,827	19,896,827
1,298,057	1,298,057	1,372,221	1,372,221	1,438,539	1,438,539
0	0	0	0	0	0
20,329,767	20,329,767	21,135,738	21,135,738	21,850,122	21,850,122
40,728,586	40,728,586	43,266,799	43,266,799	39,117,647	39,117,647
13,660,522	13,660,522	13,508,481	13,508,481	14,307,157	14,307,157
907,159	907,159	1,049,593	1,049,593	1,148,627	1,148,627
0	0	0	0	0	0
6,597,000	6,597,000	6,596,000	6,596,000	2,662,000	2,662,000
100,646,993	100,646,993	105,568,005	105,568,005	100,420,919	100,420,919
0	0	0	0	0	0
20,329,767	20,329,767	21,135,738	21,135,738	21,850,122	21,850,122
40,728,586	40,728,586	43,266,799	43,266,799	39,117,647	39,117,647
0	0	925,000	925,000	1,800,000	1,800,000
1,298,057	1,298,057	1,372,221	1,372,221	1,438,539	1,438,539
13,660,522	13,660,522	13,508,481	13,508,481	14,307,157	14,307,157
907,159	907,159	1,049,593	1,049,593	1,148,627	1,148,627
0	0	0	0	0	0
3,523,000	3,523,000	3,029,000	3,029,000	2,118,000	2,118,000
124,553	124,553	2,329,709	2,329,709	2,783,519	2,783,519
80,571,644	80,571,644	86,616,541	86,616,541	84,563,611	84,563,611
20,075,349	20,075,349	18,951,464	18,951,464	15,857,308	15,857,308
\$48,486,409	\$7,949,354	\$47,538,072	\$8,244,351	\$48,072,186	\$10,314,490
70.72%	28.37%	71.50%	30.31%	75.20%	39.41%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	62,561,758		60,489,536		57,929,494
	\$68,561,758		\$66,489,536		\$63,929,494

(continued)

Portage County, Ohio
Computation of Legal Debt Margin (continued)
Last Seven Years (1)

	2000		1999	
	Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
Assessed Value of County, Collection Year 2005	\$2,249,793,507	\$2,249,793,507	\$2,179,925,249	\$2,179,925,249
Debt Limitation	54,744,838	22,497,935	52,998,131	21,799,252
Total Outstanding Debt:				
General Obligation Bonds	13,132,600	13,132,600	14,297,627	14,297,627
Special Assessment Bonds	1,014,743	1,014,743	1,117,053	1,117,053
Intergovernmental Loans	0	0	0	0
Revenue Bonds	10,059,194	10,059,194	10,522,819	10,522,819
Long-Term Debt	41,114,681	41,114,681	44,310,720	44,310,720
OWDA Loans	14,423,587	14,423,587	9,558,021	9,558,021
OPWC Loans	1,064,113	1,064,113	1,173,261	1,173,261
ORDC Loans	0	0	0	0
Notes	16,379,000	16,379,000	9,329,000	9,329,000
Total	97,187,918	97,187,918	90,308,501	90,308,501
Exemptions:				
Intergovernmental Loans	0	0	0	0
Revenue Bonds	10,059,194	10,059,194	10,522,819	10,522,819
Long-Term Debt-Enterprise	41,114,681	41,114,681	44,310,720	44,310,720
General Obligation Bonds - Jail Construction	2,630,000	2,630,000	3,415,000	3,415,000
Special Assessment Bonds	1,014,743	1,014,743	1,117,053	1,117,053
OWDA Loans	14,423,587	14,423,587	9,558,021	9,558,021
OPWC Loans	1,064,113	1,064,113	1,173,261	1,173,261
ORDC Loans	0	0	0	0
Enterprise Fund Notes	2,799,000	2,799,000	1,129,000	1,129,000
Amount Available in Debt Service Fund	3,739,599	3,739,599	4,643,854	4,643,854
Total	76,844,917	76,844,917	75,869,728	75,869,728
Net Debt	20,343,001	20,343,001	14,438,773	14,438,773
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$34,401,837</u>	<u>\$2,154,934</u>	<u>\$38,559,358</u>	<u>\$7,360,479</u>
Legal Debt Margin as a Percentage of the Debt Limit	62.84%	9.58%	72.76%	33.76%

(1) Information prior to 1999 is not available

(2) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	48,744,838	46,998,131
	<u>\$54,744,838</u>	<u>\$52,998,131</u>

(3) The Debt Limitation equals one percent of the assessed value.

Source: Portage County Auditor

Portage County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2005

Political Subdivision	General Obligation Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct - Portage County			
General Obligation Bonds	\$16,454,224	100.00%	\$16,454,224
Special Assessment Bonds	1,227,294	100.00	1,227,294
OWDA Loans	627,556	100.00	627,556
<i>Total Direct - Portage County</i>	<u>18,309,074</u>	<u>100.00</u>	<u>18,309,074</u>
Overlapping			
Townships Wholly Within County	1,615,000	100.00	1,615,000
Cities Wholly Within the County	33,666,257	100.00	33,666,257
Villages Wholly Within the County	607,461	100.00	607,461
Schools Wholly Within the County	91,922,894	100.00	91,922,894
Tallmadge City	11,350,000	3.10	351,850
Mogadore Village	1,201,756	22.15	266,189
Aurora City School District	8,559,992	98.77	8,454,704
Stow-Munroe Falls City School District	4,930,000	0.37	18,241
Tallmadge City School District	30,500,000	1.48	451,400
Lake Local School District	25,009,945	0.20	50,020
Mogadore Local School District	10,820,000	26.68	2,886,776
West Branch Local School District	7,989,999	0.98	78,302
Akron-Summit Library District	61,229,269	0.54	330,638
Stark County Library District	6,540,000	0.01	654
Mantua-Shalersville Fire & Ambulance	3,309,989	100.00	3,309,989
<i>Total Overlapping</i>	<u>299,252,562</u>		<u>144,010,375</u>
<i>Totals</i>	<u><u>\$317,561,636</u></u>		<u><u>\$162,319,449</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

(2) Debt outstanding for School Districts is shown as of June 30, 2005.

Source: Portage County Auditor

Portage County, Ohio

Revenue Bond Coverage

Nursing Home

*Last Four Years **

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2005	\$6,675,633	\$5,786,121	\$889,512	\$100,000	\$378,746	\$478,746	1.86
2004	6,628,732	5,721,858	906,874	75,000	381,418	456,418	1.99
2003	5,959,615	5,398,002	561,613	55,000	383,617	438,617	1.28
2002	1,456,679	5,050,527	(3,593,848)	0	432,636	432,636	(8.31)

* No activity prior to 2002.

** Total operating expenses exclusive of depreciation.

*** Includes principal and interest of revenue bonds only

Source: Portage County Auditor

Portage County, Ohio
Revenue Bond Coverage
Solid Waste Recycling Center
*Last Seven Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2005	\$3,173,445	\$3,115,512	\$57,933	\$57,461	\$21,712	\$79,173	0.73
2004	3,243,365	2,843,416	399,949	705,000	77,357	782,357	0.51
2003	2,886,138	2,607,570	278,568	45,000	57,089	102,089	2.73
2002	2,737,944	2,351,801	386,143	45,000	63,860	108,860	3.55
2001	2,186,481	2,131,648	54,833	40,000	69,200	109,200	0.50
2000	2,743,879	1,811,699	932,180	5,000	54,340	59,340	15.71
1999	2,081,619	1,551,137	530,482	70,000	127,140	197,140	2.69

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Includes principal and interest of revenue bonds only

Source: Portage County Auditor

Portage County, Ohio

Revenue Bond Coverage

Portage County Sewer

*Last Seven Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2005	\$5,992,033	\$4,545,889	\$1,446,144	\$238,252	\$267,705	\$505,957	2.86
2004	4,989,965	3,331,129	1,658,836	192,224	260,053	452,277	3.67
2003	4,724,291	2,378,323	2,345,968	238,386	192,755	431,141	5.44
2002	4,532,042	2,065,917	2,466,125	225,676	236,747	462,423	5.33
2001	4,391,631	1,291,885	3,099,746	95,741	148,513	244,254	12.69
2000	3,745,918	2,486,669	1,259,249	92,127	80,442	172,569	7.30
1999	3,316,468	1,746,633	1,569,835	91,709	103,926	195,635	8.02

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Includes principal and interest of revenue bonds only

Source: Portage County Auditor

Portage County, Ohio

Revenue Bond Coverage

Portage County Water

*Last Seven Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2005	\$3,721,467	\$1,630,307	\$2,091,160	\$502,602	\$321,886	\$824,488	2.54
2004	3,173,507	1,539,435	1,634,072	3,807,339	357,912	4,165,251	0.39
2003	2,762,779	1,272,496	1,490,283	422,045	411,735	833,780	1.79
2002	2,552,695	1,651,671	901,024	401,671	414,545	816,216	1.10
2001	2,224,966	1,202,854	1,022,112	361,556	194,040	555,596	1.84
2000	2,200,077	1,263,852	936,225	336,262	434,435	770,697	1.21
1999	2,319,509	1,036,427	1,283,082	330,998	442,188	773,186	1.66

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Includes principal and interest of revenue bonds only

Source: Portage County Auditor

Portage County, Ohio

Revenue Bond Coverage

Streetsboro Sewer

*Last Seven Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2004	\$3,973,825	\$2,071,854	\$1,901,971	\$48,661	\$39,163	\$87,824	21.66
2004	3,252,168	1,632,829	1,619,339	46,099	41,224	87,323	18.54
2003	3,668,076	991,642	2,676,434	45,540	42,847	88,387	30.28
2002	2,806,668	1,496,257	1,310,411	42,037	45,631	87,668	14.95
2001	1,918,505	1,545,875	372,630	32,659	68,723	101,382	3.68
2000	2,485,605	2,344,567	141,038	30,236	43,039	73,275	1.92
1999	2,022,564	1,168,167	854,397	29,816	27,566	57,382	14.89

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Includes principal and interest of revenue bonds only

Source: Portage County Auditor

Portage County, Ohio
Revenue Bond Coverage
Robinson Memorial Portage County Hospital
*Last Seven Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2005	\$130,238,307	\$119,234,069	\$11,004,238	\$777,263	\$2,238,455	\$3,015,718	3.65
2004	127,374,082	111,930,967	15,443,115	2,933,227	2,196,848	5,130,075	3.01
2003	121,140,063	105,054,369	16,085,694	2,408,228	2,344,536	4,752,764	3.38
2002	117,391,601	101,176,247	16,215,354	2,338,383	2,409,083	4,747,466	3.42
2001	113,305,632	98,441,768	14,863,864	2,183,228	2,461,631	4,644,859	3.20
2000	110,760,016	92,407,067	18,352,949	2,510,319	2,062,345	4,572,664	4.01
1999	103,213,821	86,311,613	16,902,208	1,415,000	1,283,267	2,698,267	6.26

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation, interest operating expense and bad debt expense

*** Includes principal and interest of revenue bonds only

Source: Portage County Auditor

Portage County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (2)</u>	<u>Personal Income Per Capita (1)</u>	<u>Population Density (1) (Persons per Square Mile)</u>	<u>Employed (3)</u>	<u>Unemployed (3)</u>
2005	152,061	\$3,106,302,108	\$20,428	308.8	84,900	4,900
2004	152,061	3,106,302,108	20,428	308.8	81,400	4,400
2003	152,061	3,106,302,108	20,428	308.8	82,400	4,600
2002	152,061	3,106,302,108	20,428	308.8	80,700	3,900
2001	152,061	3,106,302,108	20,428	308.8	83,000	3,800
2000	152,061	3,106,302,108	20,428	308.8	82,700	3,100
1999	151,222	3,009,015,356	19,898	282.9	81,500	3,300
1998	150,454	2,993,733,692	19,898	282.9	79,200	3,100
1997	149,630	2,977,337,740	19,898	282.9	79,900	3,300
1996	148,223	2,949,341,254	19,898	282.9	79,100	3,600

Source:

- (1) 1996 - 1999 Population Estimated by US Census Bureau
2000 - 2005 from the 2000 Census Bureau
- (2) Computation of per capita personal income multiplied by population
- (3) Ohio Job and Family Services, Office of Workforce Development
- (4) Portage County Auditor
- (5) Federal Deposit Insurance Corporation, Washington DC

County	Unemployment Rate (3)		New Construction (4)			
	Ohio	United States	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Bank Deposits (5)
5.4%	5.5%	4.6%	\$53,258,290	\$11,992,780	\$65,251,070	\$1,250,460,000
5.2	5.5	5.1	49,441,470	10,892,920	60,334,390	1,338,000,000
5.3	5.7	5.4	52,460,990	19,096,820	71,557,810	1,281,000,000
4.6	5.0	5.7	55,753,920	30,768,010	86,521,930	1,207,000,000
4.3	4.8	5.8	55,565,890	19,657,130	75,223,020	1,177,352,000
3.6	3.7	3.7	41,856,140	18,774,990	60,631,130	1,129,000,000
4.9	4.9	4.8	41,281,880	18,342,080	59,623,960	1,077,391,000
3.7	4.2	4.5	29,452,330	17,263,460	46,715,790	1,024,885,000
4.0	4.6	4.9	30,525,900	16,517,440	47,043,340	986,216,000
4.2	4.9	5.4	36,221,590	12,747,730	48,969,320	960,253,000

Portage County, Ohio
Full-Time Equivalent County Government Employees by Function/Program
Last Six Years (1)

Function/Program	2005	2004	2003
<i>Governmental Activities</i>			
General Government			
Legislative and Executive			
County Offices	162	153	130
Certificate of Title	9	9	9
Real Estate Assessment	8	9	11
Delinquent Real Estate Tax Assessment Collections	2	5	2
Judicial			
County Offices	116	123	128
Computer Legal Research	1	1	0
Prosecutors Grants	5	5	6
Public Safety			
County Offices	179	197	176
Probation Services	9	8	6
Kids in Treatment	8	12	11
Hazmat Operations	4	4	1
Public Works			
County Offices	13	13	11
Motor Vehicle and Gas Tax	63	86	69
Health Services			
Mental Health and Recovery Board	8	7	6
Mental Retardation and Developmental Disabilities	241	284	272
Dog and Kennel	3	4	4
Child Health Services	8	10	6
Women, Infants and Children	20	21	17
Human Services			
County Offices	5	4	3
Public Assistance	126	135	118
Child Support Administration	40	40	33
Central Purchasing	7	11	9
Health Benefits	1	2	1
Workers Compensation Retro Rating Plan	1	0	1
<i>Business-Type Activities</i>			
Solid Waste	48	48	40
Nursing Home	94	120	97
Portage County Sewer	32	51	20
Portage County Water	5	n/a	12
Streetsboro Sewer	12	n/a	14
Robinson Memorial Hospital	1,239	1,223	1,216
Totals	<u>2,469</u>	<u>2,585</u>	<u>2,429</u>

Source: Portage County Auditor and Robinson Memorial Hospital

Method: Using 1.0 for each full time employee at December 31.

(1) Information prior to 2000 is not available

2002	2001	2000
160	160	173
8	8	8
11	11	12
2	2	2
143	143	134
0	0	0
5	5	5
177	177	181
11	11	11
11	11	11
1	1	1
11	11	13
59	59	59
6	6	6
254	254	239
5	5	5
6	6	16
18	18	17
3	3	3
118	118	121
28	28	19
12	12	12
1	1	1
1	1	1
47	47	40
88	88	95
19	19	21
12	12	12
16	16	16
1,353	1,271	n/a
<u>2,586</u>	<u>2,504</u>	<u>1,234</u>

Portage County, Ohio
Principal Employers
Current Year and Three Years Ago

2005		
Employer	Employees	Percentage of Total County Employment
Kent State University	3,150	3.71%
Robinson Memorial Hospital	1,520	1.79
Portage County	1,089	1.28
Kent City Schools	606	0.71
GE Lighting Incorporated	600	0.71
Ravenna City Schools	499	0.59
McMaster-Carr	497	0.59
St. Gobain Performance Plastics	495	0.58
Step II Corporation	459	0.53
East Manufacturing	450	0.52
Total	<u>9,365</u>	<u>11.03%</u>
Total Employment within the County	<u>84,900</u>	

2002 (1)		
Employer	Employees	Percentage of Total County Employment
Kent State University	1,064	1.32%
Robinson Memorial Hospital	969	1.20
Portage County	581	0.72
GE Lighting Incorporated	342	0.42
Kent City Schools	270	0.33
St. Gobain Performance Plastics	268	0.33
Ravenna City Schools	187	0.23
Step II Corporation	177	0.22
McMaster-Carr	176	0.22
Parker-Hannifin	158	0.20
Total	<u>4,192</u>	<u>5.19%</u>
Total Employment within the County	<u>80,700</u>	

Sources: Greater Akron Chamber Top Employers 1999-2001 and 2002
Human Resource Departments/Organizations Annual Reports/Web Sites
Enterprise Zone Annual Reports - 2001 and 2004
2002 and 2005 Harris Directory

(1) Information prior to 2002 is not available

Portage County, Ohio
Capital Assets Statistics by Function/Program
Last Six Years (1)

	2005	2004	2003	2002	2001	2000
Governmental Activities						
General Government						
Legislative and Executive						
County Offices						
Vehicles	100	94	91	90	90	88
Real Estate Assessment						
Vehicles	2	2	2	1	1	1
Delinquent Real Estate Tax						
Assessment Collections						
Vehicles	1	1	1	1	1	1
Judicial						
County Offices						
Vehicles	8	8	8	8	8	6
Public Safety						
County Offices						
Vehicles	32	32	31	27	17	11
Probation Services						
Vehicles	4	4	4	4	1	1
Sheriff's Grant						
Vehicles	10	10	6	6	6	6
Hazmat Operations						
Vehicles	10	0	0	0	0	0
Public Works						
County Engineer						
Vehicles	28	28	22	16	12	10
Sanitary Engineer						
Vehicles	39	34	30	28	27	25
Solid Waste						
Vehicles	20	17	16	15	14	12
Health Services						
Mental Retardation and						
Developmental Disabilities						
Vehicles	62	62	60	53	46	43
Dog and Kennel						
Vehicles	3	2	2	1	1	1
Human Services						
County Offices						
Vehicles	2	2	2	2	1	0
Public Assistance						
Vehicles	12	12	8	8	8	8
Central Purchasing						
Vehicles	2	2	2	2	2	2
Business-Type Activities						
Nursing Home						
Vehicles	2	2	2	2	2	2

Source: Portage County Auditor

(1) Information prior to 2000 is not available

Portage County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2005	2004	2003	2002
Governmental Activities				
General Government				
Legislative and Executive				
Board of Elections				
Registered Voters	100,190	109,565	97,330	94,711
Voter Turnout in November	46,089	77,637	34,761	42,722
Percentage of Voter Turnout	46.00%	70.86%	35.71%	45.11%
Recorder				
Deeds Issued	6,317	6,120	5,985	5,749
Mortgages Issued	11,635	12,104	17,031	14,067
Judicial				
Kent and Ravenna Municipal Courts				
Cases Filed	37,988	36,566	48,301	48,263
Cases Disposed	42,623	41,428	50,899	50,405
Common Pleas Courts Cases				
Civil	1,548	1,432	1,379	1,434
Criminal	745	582	584	506
Domestic	1,466	1,563	1,039	849
Felony Indictments	745	583	584	503
DUI Misdemeanors Filed	1,641	1,801	2,074	1,921
Domestic Violence Misdemeanors Filed	462	487	610	653
Civil Cases Opened	175	245	177	285
Health Services				
Dog and Kennel				
Dogs Licensed	18,094	18,594	19,244	19,885
Number of Penalties Assessed	1,056	796	816	987
Kennels	248	242	267	275
Number of Kennel Penalties Assessed	10	3	7	3
Business-Type Activities				
Portage County Sewer				
Number of Customers on:				
Metered Rate	371	356	345	333
Flat Rate	7,444	7,265	6,994	6,722
Number of Units on:				
Metered Rate	2,613	2,722	2,914	3,105
Flat Rate	9,281	9,124	8,817	8,510
Portage County Water				
Number of Customers	727	617	347	n/a
Streetsboro Sewer				
Customers				
Metered Rate	323	304	291	278
Flat Rate	3,598	3,448	3,331	3,214
Units				
Metered Rate	2,591	2,336	2,078	1,819
Flat Rate	5,163	4,889	4,754	4,619
Robinson Memorial Hospital				
Number of Beds	285	285	285	285

Source: Portage County Auditor

2001	2000	1999	1998	1997	1996
92,700	100,554	93,292	93,071	90,703	88,129
34,021	64,026	27,983	43,442	41,621	59,303
36.70%	63.67%	30.00%	46.68%	45.89%	67.29%
5,834	5,312	5,478	5,531	5,110	5,054
13,053	8,917	11,018	11,883	9,118	8,745
48,885	47,098	48,565	44,323	n/a	n/a
49,651	48,960	49,067	44,452	n/a	n/a
1,250	1,263	1,092	1,042	1,344	1,168
542	464	407	383	417	302
850	899	850	905	923	939
553	465	n/a	n/a	n/a	n/a
1,949	2,009	n/a	n/a	n/a	n/a
784	731	n/a	n/a	n/a	n/a
269	294	n/a	n/a	n/a	n/a
20,116	20,404	20,794	20,544	20,096	20,141
1,138	1,759	1,584	2,797	2,260	1,859
273	298	300	290	276	282
10	18	12	15	9	16
319	305	288	n/a	n/a	n/a
6,532	6,340	6,134	n/a	n/a	n/a
3,189	3,322	3,483	n/a	n/a	n/a
8,376	8,177	8,018	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
266	254	245	n/a	n/a	n/a
3,047	2,915	2,819	n/a	n/a	n/a
1,952	1,870	2,146	n/a	n/a	n/a
4,331	4,107	3,975	n/a	n/a	n/a
285	285	285	n/a	n/a	n/a

Portage County, Ohio

Miscellaneous Statistics

December 31, 2005

Date of Incorporation 1808

County Seat Ravenna, Ohio

Major Attractions

Geauga Lake & Wildwater Kingdom

Higher Education

Bohecker's Business College

Hiram College

Kent State University

Northeastern Ohio College of Medicine

North Coast Medical Training Academy

Hospitals

Robinson Memorial - Located in Ravenna

Communications

8 Newspapers - Gateway Press, Record Courier, Daily Kent Stater, Bingo Bulge,
Plane and Pilot News, Portage County Legal News, Mr. Thrifty, Garrettsville
Villager and Aurora Advocate

3 Radio Stations - WKSU-FM National Public Radio 89.7 FM

- WNIR-FM National Public Radio 100.1 FM

- WJMP-AM National Public Radio 1400 AM

3 Television Stations - 45/49 WNEO-WEAO

- 29/35 WAOH-WAX

- 67 WOACTV

Sources: Portage County Auditors Office



**Auditor of State
Betty Montgomery**

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140

Telephone 614-466-4514
800-282-0370

Facsimile 614-466-4490

FINANCIAL CONDITION

PORTAGE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 28, 2006**