COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR
FISCAL YEAR ENDED DECEMBER 31, 2005

Prepared by

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We have reviewed the *Independent Auditors' Report* of the Mid-Ohio Regional Planning Commission, Franklin County, prepared by Deloitte & Touche LLP, for the audit period January 1, 2005 through December 31, 2005. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Mid-Ohio Regional Planning Commission is responsible for compliance with these laws and regulations.

Betty Montgomery

BETTY MONTGOMERY
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August 3, 2006

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MID-OHIO REGINAL PLANNING COMMISSION

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I. INTRODUCTORY SECTION

MORPC
Mid-Ohio Regional Planning Commission
An association of local governments providing planning, programs and services for the region.

June 29, 2006

To the Citizens of Central and South-Central Ohio and
The Honorable Members of the Mid-Ohio Regional Planning Commission

We are pleased to present the Comprehensive Annual Financial Report of the Mid-Ohio Regional Planning Commission (MORPC) for the year ended December 31, 2005. This report has been prepared by the MORPC finance staff according to generally accepted accounting principles applicable to governmental entities. The management of MORPC is responsible for and affirms the adequacy of the agency's internal accounting control and the completeness of the material presented in this report.

The Comprehensive Annual Financial Report is organized in four major sections as follows:

I. The Introductory Section – letter of transmittal and information about MORPC's organization, management and the reporting entity

II. The Financial Section - independent auditors' report, management discussion and analysis, basic financial statements and supplementary information.

III. The Statistical Section - comparative financial information, demographic information and other statistical information.

IV. The Single Audit Act Section - schedule of expenditures of federal awards and the independent accountant's reports on compliance with laws and regulations applicable to each major program and internal control over financial reporting.

The report will be available on MORPC's website at www.morpc.org.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

The MORPC was created in 1969 as the successor to the Franklin County Regional Planning Commission under authority granted by Ohio Revised Code Section 713.21. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes 42 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Pickaway, Madison, Licking, and Fairfield counties, Ohio. MORPC is the federally designated Metropolitan Planning Organization "MPO" for the Columbus urbanized area.

The member governments appoint representatives (currently 75) who make up the Commission, the policy-making body of the organization, and the oversight board. MORPC is a political subdivision of Ohio and a non-profit organization exempt from federal income

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tax under Section 501(c)(3) of the Internal Revenue Code. Employees of MORPC are members of the Ohio Public Employee Retirement System.

In accordance with Statement of Governmental Accounting Standards 14, *The Financial Reporting Entity* and GASB 39, *Determining Whether Certain Organizations are Component Units, an Amendment of GASB Statement 14.* MORPC is not considered a component unit of the Franklin County financial reporting entity because:

- MORPC is a separate legal entity, established under Section 713.21 of the Ohio Revised Code ("ORC");

- Franklin County holds only 13 of 75 seats on MORPC's governing board;

- MORPC is not fiscally dependent on Franklin County; and

- MORPC provides services to members outside of Franklin County;

There are no agencies or organizations, which could be considered a component unit of MORPC.

MORPC's mission is summarized as follows:

To enhance the quality of life and competitive advantages of the region by working through local governments and other constituents. Among the Commission's many purposes are to:

1. *Increase and enhance regional partnerships with public and private organizations that affect the quality of life for central Ohio and encourage community participation;*

2. *Administer and facilitate availability of regional environmental infrastructure program funding to the full advantage of MORPC's members;*

3. *Improve the general and economic quality of life of central Ohio residents by enhancing the mobility of people and goods throughout the region;*

4. *Encourage resource conservation through protection and preservation of our natural environment and natural resources;*

5. *Develop programs and strategies to improve employee morale and create effective management practices;*

6. *Improve the quality of life for member communities by improving the housing conditions for residents through housing and weatherization services; encouraging homeownership opportunities; and contributing to the expansion of affordable housing in central Ohio;*

7. *Promote and support livability/sustainability measures as a means of addressing regional growth challenges.*

MORPC plays an important role in promoting cooperation and building unity among its constituents, serving as a forum for state and local governments on regional issues, and helping to advocate local governments' interests and needs on the federal and state levels.

MORPC continues to recognize and encourage public/private cooperation on a regional basis, and works to build consensus, sound planning practices and realistic decision-making for the future.

The work program is fully documented in formally adopted semiannual performance/goals/ budget reports and monthly goals reports.

MAJOR INITIATIVES, OPPORTUNITIES AND CHALLENGES

With wide-ranging programs and established relationships around the central Ohio community, MORPC functions not only as a catalyst for change but also as a commission that facilitates the convergence of diverse interests and organizations. This convergence reflects and enables interrelated goals to be achieved while remaining unified in one pursuit – improving the quality of life in central Ohio. MORPC continues taking the initiative to convene the community around the regional issues of the day. Based on demographic projections our region will grow by 573,000 people by 2030, providing many new opportunities and challenges.

RideSolutions

With the price of oil at all time highs the MORPC RideSolutions program has taken the initiative to dramatically increase the number of commuters using alternative ways for getting to and from the workplace. MORPC's RideSolutions program provides vanpool/carpool services to employees and employer sites within an 11-county service area (Franklin, Fairfield, Delaware, Licking, Knox, Pickaway, Ross, Fayette, Madison, Union and Marion). The award winning program is designed to assist commuters in getting to work or job training, reduce energy costs, improve air quality and reduce highway maintenance and traffic congestion.

Growth Brings Transit Changes

The region's rapid growth continues to present challenges in delivering transit service to local communities. MORPC maintains an ongoing partnership with the Central Ohio Transit Authority (COTA) to identify strategies for the future of transit in the region. COTA is currently in the process of developing a new long-range transit plan, and it continues evaluating transit alternatives for the North Corridor.

The North Corridor Project is investigating the potential benefits of improved public transit in the area, which could focus on bus rapid transit (introducing bus-only lanes or roadways), light-rail transit or streetcars.

Both COTA's long-range plan and the North Corridor Project, the latter financed with funding attributable to MORPC, are focused on expanding the delivery of transit services to respond to the growing needs in the region.

Innovative Green Map

The Greater Columbus Green Map was completed in 2005. It was the fourth green interactive map in all of the United States and Ohio's first. The map, which includes more than 1,500 green sites in central Ohio, is the most interactive of these. The map is available online and in paper form. Area libraries, recreation centers, chambers of commerce and visitors' bureaus are among the many agencies which provide distribution of the paper maps.

Reduce Diesel Emissions
MORPC's Air Quality Program has joined with industry leaders, government, health and non-profit organizations, and diesel equipment manufacturers and users to develop strategies to help central Ohio meet tougher federal air quality standards for ozone and particle pollution. This collaboration is the first effort in the state and one of the few in the nation to successfully bring together such a varied group of participants with diesel interests. This project and its findings serves as a proactive plan to reduce the contributions of diesel emissions to central Ohio's air quality problems. Recommendations from the project target policy makers, local government leaders and business leaders with feasible strategies.

Planning a Better Future
Regional Connections, a multi-county effort coordinated by MORPC, has formulated a plan for the region's future that encourages and educates about new ways to organize growth communities. After three years of collaboration, in which MORPC convened stakeholders in a series of meetings in each of the seven counties in central Ohio, a region-wide framework was created for growth and development. This regional vision includes a "preferred future" for Delaware, Fairfield, Franklin, Licking, Madison, Pickaway and Union counties.

The regional vision also proposes alternatives to the region's current growth pattern. It will inform communities about development choices and future investment decisions by fostering an understanding of critical regional trends and changes. Additionally it will illustrate new and different ways to create and organize communities. By directing growth in already developed areas, the regional vision works to ensure that job and housing growth are connected and encourages local governments to work together as they plan the region's future.

If implemented, the vision offers a chance to save central Ohio's resources along with taxpayer and local government money. By utilizing the regional vision, communities can continue to grow, while preserving farmland, ensuring a continued high quality of life for residents and protecting environmentally constrained land.

After many meetings and discussions about how to cooperatively steer central Ohio's growth onto an ideal path, Regional Connections is proceeding with working in three areas to illustrate approaches to future development that will best benefit the sever-county region. The areas targeted include a redevelopment site along the border of Columbus and Grandview Heights, a corridor along the new alignment of State Route 161 in Licking County and an industrial site in Pickaway County. Using transportation modeling, land use modeling, consensus building and the planning techniques outlined in the Regional Connections process, these target areas will prove to be a model for the region's future development and redevelopment.

Enhancing Mobility
Moving people and goods efficiently is critical to economic growth and attaining prosperity in a community. MORPC is dedicated to helping local jurisdictions achieve this goal. Numerous member jurisdiction were able to either begin or complete construction projects in 2005, thanks to federal transportation funds MORPC helped them to obtain. Traffic improvement projects are vital because good roadways in the central Ohio region are essential to the nation's business. The region is located within a day's drive of half of the U.S. population and more than 80 percent of the country's business headquarters.

In response to growth at Rickenbacker Airport, including Norfolk and Southern's Intermodal Rail Facility and the Columbus Regional Airport Authority's Global Logistics Park, MORPC conducted an assessment of the existing roads in the area and overlaid the planned future development on the network. Through extensive analysis, MORPC has determined what roads will need to be built in the future and at what cost. MORPC will be working with stakeholders in the coming year to help ensure that this development "tool-kit" will be used as the Rickenbacker area grows.

MORPC is serving as the coordinating agency among the city of Columbus, ODOT and various community interests in the Downtown Columbus Circulation Study. This project aims to coordinate the transportation components included in several entities' plans for the downtown Columbus area in order to ensure that it becomes a more inviting, livable destination while maintaining easy access and circulation.

Traffic Signal Study
When drivers pass through one jurisdiction to another, they are likely to encounter a red light soon after crossing border lines, causing traffic back-up. This congestion occurs because Franklin County's traffic signals are not coordinated between localities. This problem is addressed in the Columbus Traffic Signal Assessment, produced in 2005 by MORPC, the city of Columbus, the Franklin County Engineer's Office and COTA. The study is designed to improve central Ohio's traffic signal operations.

MORPC and its partners studied the current city of Columbus traffic signal system and determined that its technology, approximately 20 years old, is obsolete and should be replaced. The assessment recommended that Columbus' system serve as a central system that other jurisdictions could communicate with in order to coordinate traffic signals, signal preemption for safety vehicles, signal priority for transit vehicles and better coordination with freeway system operations.

Weatherization Services
MORPC helps central Ohio residents save on energy costs, make repairs to their homes' heating and ventilation systems, and add value to their homes. These services provide critical aid to the low-income population within the region.

Legislative Efforts
The Ohio House of Representatives drafted its biannual budget bill in early 2005. The House considered cuts that would have negatively impacted MORPC member governments. MORPC joined forces with other state organizations and local government leaders to fight the proposed cuts. The joint lobbying, advocating and education about the importance of these funds convinced legislators to remove all potential cuts to the local government funds, leaving them at their former levels.

Housing and Homeownership Services
MORPC helps people achieve their goals for owning a home in a number of ways. MORPC's Homeownership Program, certified by the U.S. Department of Housing and Urban Development, provides counseling at no cost to first-time homebuyers. MORPC provides downpayment assistance to new central Ohio homebuyers with funding from a wide variety of sources, including federal and local government, foundations, and financial institutions. MORPC also provides housing rehabilitation services to eligible homeowners in the region. Over the past two years over $2.5 has been invested in housing rehabilitation programs in five central Ohio jurisdictions. MORPC helps to provide improved housing opportunities in the region by providing administrative services to the Joint Columbus and Franklin County Housing Advisory Board.

In response to reports that Ohio and Columbus lead the nation in foreclosure rates, MORPC is set to expand its services for homeowners with free post-purchase classes, one-on-one counseling, and working directly lenders to try to save homes from foreclosure. By attacking this issue directly, MORPC's aim is to lower the rate of early defaults in the region.

MAJOR ACCOMPLISHMENTS OF 2005

Goal 1 – Increase regional cooperation.

Regional Growth Strategy (Regional Connections)
MORPC's Seven County Regional Growth Strategy (Regional Connections) project continued throughout 2005. The Steering Committee, made up of 64 representatives from the seven county region, began meeting in June. Co-chairs of the Committee were Jack Lucks and Franklin County Commissioner Paula Brooks. The committee recommended interactive workshops be held to receive community feedback. More than 360 residents, community leaders, and regional stakeholders from throughout the central Ohio region gathered to discuss the ongoing Regional Growth Strategy during October and November. Each county in the seven county region – Delaware, Fairfield, Franklin, Licking, Madison, Pickaway, and Union –met to discuss the progress of the Regional Growth Strategy and the region's continuing growth and development. Participants gave feedback on the strategy's Vision for Place and the Conceptual Development Framework using instant electronic voting. The Conceptual Development Framework is guided by the Vision for Place, and paints a picture of potential growth types and styles. Based on the feedback from these meetings, updates were made to the Conceptual Development Framework Map. The Regional Growth Strategy focused on three target areas where the Conceptual Development Framework will be put to practice. These target areas included a redevelopment site at the nexus of Columbus and Grandview Heights, a corridor site along the new alignment of State Route 161 in Licking County, and an industrial site in Pickaway County.

Central Ohio Regional Forums (CORF)
CORF meetings convened quarterly and included discussion on the housing foreclosure issues in central Ohio, legislative issues that may affect members, economic development and site selection, and the effect of air quality non-attainment for economic development.

Greater Columbus Green Map Project
The online map was finalized in late 2004 and launched that year to the Greenways Steering Committee on December 2, to the Commission on December 8, and to Columbus City Council President on December 20. The paper map was distributed in April 2005 and represented a snap shot in time. The online map will be continuously updated. There are only four interactive online green maps throughout the country, 80 maps total in the United States and 400 throughout the world. Only four interactive maps have been created, one of which is MORPC's. The website is www.greatercolumbusgreenmap.org. There is a help guide available and over 1,500 green sites in the greater Columbus area are displayed on the map. Since libraries are the biggest advocates for this resource, a training workshop was held for librarians. The Convention Center and visitors bureaus were contacted to help promote the map to tourists.

Goal 2 – Improve the regional environment.

Air Quality
A total of 25 Air Quality Alerts were issued during the year.

The Air Quality Committee received updates throughout the year on central Ohio's ozone and PM2.5 non-attainment issues by Ohio EPA and MORPC staff. By December, a discussion occurred regarding conducting an economic impact study to assess the negative impact to central Ohio's economy if the region does not meet federal attainment deadlines. A work group may be formed in 2006 to finalize preferred local strategies for the ozone state implementation plan.

Air Quality and Legislative staff met with State Senator Timothy Grendell to discuss opportunities to impact Ohio's non-attainment status through providing electrification for vehicles with diesel engines and to discuss other air quality related issues.

Diesel Subcommittee
The subcommittee was formed in the fall of 2004 to develop a plan to reduce the local diesel emission contribution in order to help the region meet national ozone and particle pollution standards. This initiative was a collaborative effort of industry, government, nongovernmental organizations and users. The diesel emissions subcommittee which led the Mid-Ohio Diesel Project met throughout 2005 and held its final meeting on December 15 at which time members accepted the final report and its recommendations. These recommendations were presented to the January 3, 2006 Air Quality Committee and were given to the Commission on March 9, 2006. This effort was the first of its kind in the country.

Greenways Trail Signage Subcommittee
The Central Ohio Greenway trail system is an extensive network of recreational trails along our most valuable natural resources. The trails provide opportunities for people to enjoy the many streams and wooded corridors throughout Central Ohio and connect parkland, open space and communities. This subcommittee worked throughout the year to develop interpretive signs and name unnamed tributaries throughout the trail system. A website was created www.centralohiogreenways.com.

Goal 3 – Reduce regional energy usage.

Regional eSource
The *Regional eSource* was published throughout the year. We continue to receive positive comments about this e-news source. We also have *Air Mail*, our e-news on air quality issues that is a periodic update for our subscribers of air alerts.

Clean Air Challenge
MORPC continued to coordinate the efforts of The Clean Air Challenge which is a public action campaign developed by local health organizations, governments and businesses to address our region's poor air quality. The goal of the campaign is to register 10,000 individuals, organizations and businesses to commit to one or more voluntary actions that improve our air quality. For example, commit to carpool with a co-worker, use electric lawn equipment, or walk to the grocery store instead of drive.

Goal 4 – Improve regional mobility.

Freight Planning Program
Staff met with ORDC, CSX and the city of Columbus Department of Development to advance the Parsons Intermodal Facility (IMF) project. CSX is working through details to re-submit a Transportation Review Advisory Council (TRAC) application including: determination of air quality and economic development project benefits, and tying it in to the city's *Tri South Plan*. Columbus proposed that this yard be made "the country's first green IMF", to include solar power, green goats (hybrid yard switch engines), permeable pavement surfaces, and runoff, light and noise mitigation.

Livability/Sustainability Planning
MORPC actively works with local governments and community stakeholders to promote more efficient use of our transportation resources and a variety of sustainable transportation options.

Pedestrian and Bicycle Planning (Routine Accommodation)
MORPC continues to support the construction of bicycle and pedestrian facilities.

Major Freeway Studies
MORPC continued to work with ODOT on major freeway studies such as I-70/I-71 Inner belt Major Investment Study, the I-71Delaware Interchange Studies, and the Far East Freeway Study. MORPC continued to perform and manage the consultant on the I-270/US 33 Northwest Freeway Study.

Community Involvement
MORPC meets regularly with local governments keeping them abreast of development and transportation issues throughout central Ohio. In 2005, MORPC met with cities, counties, major villages and staffed townships. In addition to specific planning undertaken by MORPC, staff is available to participate in the studies of member governments.

Data Sharing and Technical Data
MORPC is a regional data source and provides technical support for transportation planning in central Ohio. MORPC compiles and forecasts demographic, economic, and detailed land use data to support the regional travel demand model, a tool operated by MORPC and other planning efforts.

Ride Solutions
MORPC provided ongoing ride solutions to business and commuters with 1,001 carpools and 44 vanpools on the road as of December 31, 2005. There were 240 new rideshare applicants for December.

Goal 5 – Provide planning assistance to local governments and special districts.

I-70/I-71 Inner belt Study
MORPC is a member of the Stakeholder Committee currently doing a four year study to seek solutions to the problems of congestion, traffic delays and safety hazards (accidents and geometric problems) on the I-70/I-71 split in downtown Columbus. In 2005, ODOT completed its initial assessment of the Grand Boulevard proposal and presented it to the Stakeholder Committee. ODOT presented the information to a variety of neighborhood groups and community leaders, including MORPC committees.

I-270/US33 Corridor
MORPC, along with the Ohio Department of Transportation (ODOT), Columbus, Dublin, Hilliard, and Franklin and Union counties, has initiated the I-270/US 33 Northwest Freeway Study. The primary objective of this effort is to develop long-term mobility solutions for the I-270 West Outer belt area including the US 33 freeway west of I-270 to US 42. The study looks at how best to ease bottlenecks getting on and off the freeways from local streets as well as improving operations on the freeway itself. Study efforts concentrate on improvements that most directly serve the mobility needs of the corridor's traveling public, and identify costs, potential impacts, and short- and long-term implementation strategies.

Central Ohio Planning & Zoning Workshop
Staff conducted the 2005 Planning and Zoning Workshop at OSU Fawcett Center. The workshop had nearly 100 participants and was well received. Staff also made a presentation on MORPC's pedestrian, bikeway and greenway trail studies and initiatives.

Columbus Pedestrian and Traffic Projects
Walkable Streets – Measuring Pedestrian Safety, the Pedestrian Thoroughfare Plan, and the Traffic Protocols work efforts were presented to Columbus Council who approved funding for them.

Management & Operations Planning
Staff attended a follow-up meeting to the November 2004 Emergency Transportation Operations Preparedness Response Workshop. Representatives from Paving the Way, ODOT District 6, ODOT Central Office, COTA, Columbus Police Department and the Department of Public Safety were present. The goal of the group is to improve communication and coordination between agencies in the region to make incident/emergency response operations more efficient.

Other Studies
In 2005, staff performed special studies or traffic projections such as State Route 310 at US 40, Hayden Run Corridor Studies, Delaware City Thoroughfare Plan, Groveport Thoroughfare Plan, and the Linden Area Traffic Management Plan.

Goal 6 – Maximize flow of infrastructure dollars to local governments.

Central Ohio Priorities for ODOT's Major New Funding Program/Transportation Review Advisory Council
Working with project applicants including ODOT, members, and the Chamber of Commerce, MORPC established regional priorities to be considered in the TRAC's evaluation of central Ohio projects.

On October 20, local project sponsors, MORPC and the Columbus Chamber presented central Ohio project priorities to TRAC. It is expected that preliminary funding for this FY2006 –FY2012 round will be announced in December 2006.

On September 29, the Ohio Rail Development Commission passed a resolution to serve as the sponsor of the CSX Bottleneck application and to work with CSX to develop an acceptable rail-focused transportation project suitable for consideration by the TRAC.

Support for OPWC District 3
MORPC provided support for District 3 Public Works Integrating Committee in its establishment of district policies and procedures, solicitation and evaluation of applications for infrastructure funding, and preparing the PWIC's recommendation to the OPWC for project funding.

Delaware-Franklin County Staff Summit Meeting
MORPC staff conducted the meetings throughout the year. Representatives of local governments gave updates on various infrastructure projects, planning efforts and land-use changes in the area.

Goal 7 – Provide legislative support and information to local governments.

Ohio First Suburbs Advocacy Day
Staff organized second ever Ohio First Suburbs Advocacy Day including groups from Dayton, Toledo, Cincinnati, Cleveland and Columbus.

Mid-Ohio Finance Administrators (MOFA)
MORPC hosted meetings for the Mid-Ohio Finance Administrators with topics such as administrative and internal controls for local government presented by STAR Ohio, the adopted state biennial budget and the Sarbanes-Oxley Act.

Legislative Support

Throughout the year, MORPC staff monitored and worked to influence:

- Consumer Loan Protection (SB185, SB162, & SB199)
- Impact Fees for counties, townships and school districts (HB299)
- JEDD refinement (HB365)
- Eminent Domain Review by a State Task Force (from SB167)
- Taxpayer's Bill of Rights (TABOR)
- Tax Increment Financing
- Development of a comprehensive energy bill
- Sate Issue 1 implementation

Safety in SAFETEA-LU

The most significant new programs under the SAFETEA bill are the safety provisions, which authorize $5 billion over four years. The Highway Safety Improvement Program (HSIP) requires that states implement a strategic highway safety plan highlighting the most dangerous roads in their state and plans for mitigation. Several set-asides within the bill target problem areas. Dangerous railway crossings could receive $200 million over four years. Approximately $90 million per year is authorized to remedy dangerous rural roads. The Safe Routes to School Program authorizes $558 million over four years to improve the bicycle and pedestrian facilities that children will likely use to get to school. Funds could also be used for programs that educate students and motorists on safe walking and biking. This program requires that each state hire a coordinator to administer the program and act as a clearinghouse for information and education on the subject.

Cities & Superintendents Local Government Fund Joint Effort

Staff attended a statewide joint discussion of superintendents and city officials to discuss common ground in the fight against unfunded mandates and state budget cuts.

Consolidation of Services Discussion

MORPC members were convened to discuss the latest proposal of state budget cuts and tax reform and the concept of consolidating services among local governments as a cost saving measure.

Goal 8 – Conduct analyses of public policies affecting members.

Local Government Fund (LGF) Cuts

Staff provided an analysis to MORPC members on the impact of proposed cuts to the LGF. The analysis was shared across the state. Staff worked with the Miami Valley Regional Planning Commission (MVRPC) to disseminate posters and post cards on the issue.

Surface Transportation Policy Project (STPP) Reauthorization Working Group

Staff worked with national organizations to craft a response to transportation reauthorization that will benefit Ohio regions while advancing responsible transportation reform.

Goal 9 – Improve member satisfaction.

Annual Salary Survey

MORPC conducted the annual salary survey and provided the information to members.

Goal 10 – Administer housing rehabilitation and homeownership programs for low income residents.

Rehabilitation
Franklin County Single Family Rehabilitation-Completed 16 units

Columbus Compact Rehab-Completed 4 units

Ross County CHIP- Single Family Rehab- Completed 0 units
Home Repair-Completed 19 units
DPA with Rehab-Completed 0 units

Marysville CHIP- Home Repair-Completed 7 units
DPA with Rehab-Completed 5 units
Single Family Rehab-Completed 4 units

Chillicothe CHIP-Home Repair-Completed 6 units
Single Family-Completed 11 units

Homeownership Education and Down Payment Assistance
352 clients were counseled through the homeownership education classes.
One-on-one counseling was provided for 252 clients.
The program graduated 196 people from the homeownership education classes.

Down Payment Assistance
Federal Home Loan Bank (FHLB) Affordable Housing Program-18 down payment assistance loans were made.
HSBC- 48 down payment assistance loans were made.
Ohio Housing Trust Fund-25 down payment assistance loans were made.

Housing Advisory Board
HAB board reviewed and approved one application for $6,200,000 in mortgage revenue bonds to develop 100 units of affordable elderly rental housing.

Goal 11 – Administer weatherization programs for low income residents.

The Home Weatherization Assistance Program (HWAP) completed 120 home visits and weatherized 156 units.

The WarmChoice Program completed 368 inspections and made 366 furnace repair/replacements.

Goal 12 – Increase agency revenue.

Overall agency operating revenue declined by $143,923 in 2005 compared to 2004. Revenue related to pass through subcontracts declined by $213,798 primarily due to reductions in transportation subcontracts for special studies for the city of Columbus for which there was a large increase in 2004. Other revenue, not related to pass through subcontracts, increased by $67,641.

Goal 13 – Make the agency more competitive.

Consistent effort was maintained to control or lower agency indirect costs and the indirect cost rate charged to all funding sources. The actual indirect cost rate for calendar year 2005 was 53.0% which was 3.6% lower than 2004 and significantly lower than the peak rate of 65.78% in calendar year 2000.

Goal 14 – Improve staff operations and productivity.

Health Fair
The Human Resources staff organized a Health Fair on May 18. Vendors set up for the purposes of checking blood pressure rates, assessing glaucoma as well as other health issues. The Health Fair was open to staff and MORPC members. In order to further promote employee health, Human Resources purchased a monthly newsletter titled *"Top Health"* to be distributed to each employee. This newsletter provides tips on how to stay healthy.

Computer Services
MORPC updated servers, anti-virus software and installed automatic software updates on agency computers.

AARP
MORPC hosted four individuals from the AARP intern program. The interns worked 20 hours per week for Housing and Weatherization and IT & S. They are paid by AARP.

Employee Assistance Program
MORPC sponsored one EAP Wellness Program on keeping up with change.

Goal 15 – Maintain and expand community and intergovernmental partnerships.

Protecting Ohio's Communities
Staff worked with County Commissioners Association of Ohio, Ohio Municipal League, Ohio Transportation Association, Ohio Library Association and the Miami Valley Regional Planning Commission to create a statewide agenda to protect Local Government Funds.
www.protectohiocommunities.com

Ohio Association of Regional Councils (OARC)
MORPC is a member of the Executive Directors, Transportation and Finance groups of OARC. Each group meets several times throughout the year to discuss current local, state and federal issues. This year, in addition to hosting the Executive Directors and Transportation groups, MORPC sponsored and hosted the fall meeting of the OARC Finance Directors. Representatives from 13 Metropolitan Planning Organizations from across the state and West Virginia were present as well as representatives from FHWA and ODOT.

Dayton First Suburbs
Staff presented information to over 70 elected officials from First Suburbs in the Dayton area as a prelude to creating a local consortium.

Goal 16 – Increase public awareness of and involvement in MORPC.

Annual Meeting and Luncheon
Staff organized a successful Annual Luncheon for April 21 at The Columbus, A Renaissance Hotel. There were 700 guests in attendance. George Ranney, President & CEO of Chicago Metropolis 2020 was the guest speaker.

Clean Air Fair
Air Quality and RideSolutions staff held the Clean Air Fair in the Arena District on May 11. MORPC and local health and environmental organizations distributed information on air quality and health. An estimated 600 downtown employees attended the event. The event also received significant news coverage on CH. 4, ONN, and 610 WTVN.

Riverfest
Approximately 2,000 people attended this event on May 21 at the new North Bank Park. Activities included Arts & Crafts with recycled goods, 30 educational exhibitors, fish casting lessons, water quality monitoring/fish found demonstration, and six live bands. Boating was a popular activity at Riverfest with 536 visitors choosing to canoe and/or ride the pontoon boat (canoes: 143 kids/193 adults - pontoon boat: 200 people). Media coverage was provided by Business First (May 16), Columbus Dispatch (May 15, May 19, May 20, May 22), Suburban News (May 18), Columbus Alive (May 21), 93.3 Lite FM, WBNS 10TV (May 19 and May 21), WCMH Channel 4- Calendar of Events, Columbus Parent magazine and AAA Ohio Magazine.

KEY GOALS FOR 2006

Regionally-Focused

Goal 1 - Increase regional cooperation.
Goal 2 - Improve the regional environment.
Goal 3 - Reduce regional energy usage.
Goal 4 - Improve regional mobility.

Planning for Local Governments

Goal 5 - Provide planning assistance to local governments and special districts.

Infrastructure Programming

Goal 6 - Maximize flow of infrastructure dollars to local governments.

Services to Members

Goal 7 - Provide legislative support and information to local governments.
Goal 8 - Conduct analyses of public policies affecting members.
Goal 9 - Improve member satisfaction.

Direct Services to People

Goal 10 - Administer housing rehabilitation and homeownership programs for low-income residents.
Goal 11 - Administer weatherization programs for low-income residents.

Agency Operations

Goal 12 - Increase agency revenue.
Goal 13 - Make the agency more competitive.
Goal 14 - Improve staff operations and productivity.

Community Relations

Goal 15 - Maintain and expand community and intergovernmental partnerships.
Goal 16 - Increase public awareness of and involvement in MORPC.

ECONOMIC CONDITION AND OUTLOOK

The strong economy in central Ohio is anchored by the City of Columbus, which is the only major city in the northeast quadrant of the country to have grown continuously since 1970 and is the 15th largest city in the United States, per the 2000 census. The City of Columbus is one of the largest cities in the United States with an AAA bond rating from Standard & Poor's Corporation and an Aaa rating from Moody's Investors Services, Inc. Franklin County also enjoys these high bond ratings.

Unemployment rates for, 2002, 2003, 2004 and 2005 were as follows:

	2002	**2003**	**2004**	**2005**
United States	5.8%	6.0%	5.5%	5.1%
Ohio	5.7%	6.1%	6.1%	6.9%
Central and south-central Ohio	4.5%	4.9%	5.1%	5.3%

Though unemployment in the region was slightly above the national average in 2005, the overall trend for the employment outlook for central and south central Ohio has been and remains better than the state and the nation as a whole despite the slow recovery from the recent economic downturn.

Total membership stands at 38 local governments and interest in membership is continuing to be expressed by other governments, indicating prospects for further geographical growth.

Revenue from federal contracts accounted for 54.2% of MORPC's 2005 total revenue. Federal revenues are expected to remain stable in the future. Revenues from contracts with utility companies are also expected to be stable in the near term. MORPC's total 2005 revenue decreased slighty by 1.9% to $7,399,976. The 2006 operating revenue budget is $8,188,800, which is 10.7% higher than 2005 actual revenue.

FINANCIAL INFORMATION

DISCUSSION OF CONTROLS: MORPC adopts its annual appropriated budget in December for the following year and makes a mid-year revision each July. Budgetary control is maintained using the following appropriation accounts:

- Personal service
- Materials and supplies
- Services and charges
- Capital outlays
- Debt service
- Other financing uses

A more detailed level within each appropriation is accounted for and reported internally and at the Administrative Committee level. The budget and appropriations are adopted by resolution of the MORPC Commission. The Commission has delegated to its Administrative Committee the authority to transfer amounts among the appropriation accounts within the total appropriated. The Administrative Committee must report any such actions at the next Commission meeting.

MORPC operates like a consulting business, with nearly 90 percent of its revenue received under actual cost reimbursement contracts or the fixed price, non-profit home weatherization contracts. As a result of this funding structure, MORPC accounts for its operations as a single enterprise fund, following generally accepted accounting principles ("GAAP") on the accrual basis. The budget is also developed on the GAAP basis and is detailed in six-month periods by each contract or other source of funds, and includes only those amounts estimated to be earned during the budget period. MORPC's computerized financial information system performs budgetary control and activity-based cost accounting in order to manage the financially critical task of staying within budget for each contracted activity. GAAP financial statements and comprehensive budget-to-actual performance reports, with explanations of major variances, are presented to management monthly.

The Administrative Committee authorizes each individual contract and expenditure in excess of $50,000 if the expense is included in the current budget. For contracts or expenditures not included in the current budget, the Administrative Committee must authorize the item if the expense is in excess of $20,000 and the full Commission if it is in excess of $50,000. A myriad of financial status reports are periodically submitted to grantors according to their requirements. The county auditor also insures that all expenditures are within amounts appropriated by MORPC.

Numerous accounting and administrative controls exist to assure compliance with federal and state laws, applicable regulations such as OMB Circulars A-102 and A-87, the terms and conditions of the many contracts, as well as the Commission's own adopted policies and procedures, which are periodically reviewed and updated. The auditors' report on internal controls begins on page 59 of this report and discloses no condition considered to be a material weakness.

PROPRIETARY OPERATIONS: As discussed above, MORPC is a voluntary association of local governments with governmental and non-profit status. It operates like a consulting business and is treated as a single enterprise for accounting, budgetary and financial presentation purposes.

It is MORPC's policy to charge user fees to organizations and individuals who contract for or request the services and products of MORPC staff. The user fees are established and calculated on a 100 percent actual cost recovery basis, including capital costs, in conformance with MORPC's activity-based, federally-negotiated, organization-wide cost allocation plan.

The financial statements have been prepared following Governmental Accounting Standards Board ("GASB") Statement No. 34, *"Basic Financial Statements – and Management's Discussion and Analysis – for Sate and Local Governments."* As part of the new reporting model, management is responsible for preparing a Management's Discussion and Analysis of the Commission. This discussion follows the Independent Auditor's Report, providing an assessment of the Commission finances for 2005.

Members participate in the funding of MORPC on a per-capita basis at rates determined by the MORPC board each year. Members' per-capita fees totaled $613,632 in 2005 with $511,968 used in the operating budget and $101,664 restricted for capital building expenditures. Other revenues flow from contracts for specific services to be rendered on an actual cost basis with no provision for profit. Costs are allocated in accordance with policies and procedures specified by OMB Circular A-87 using a single organization-wide cost allocation plan for which U.S. Department of Transportation is the oversight agency. MORPC received $4,010,115 or 54.2% of its 2005 revenue, from federal sources under actual cost reimbursement contracts directly with the federal government or indirectly under contracts with third parties, principally Franklin County and the State of Ohio.

The following is a summary of comparative results of operations and the 2006 budget:

	2004 Actual	2005 Actual	2006 Budget
Revenues:			
Federal contracts	$4,242,481	$4,010,115	$4,625,675
State grants and contracts	635,900	463,247	545,800
Member's per-capita fees	512,771	511,968	542,700
Utility contracts	1,052,180	1,135,394	1,145,925
Other local contracts	932,770	1,113,432	1,084,700
Foundation/Corporate Contributions	167,797	165,820	244,000
Total Revenues	7,543,899	7,399,976	8,188,800
Expenses:			
Salaries and benefits	4,170,754	4,190,492	4,549,800
Consultants and subcontracts	2,216,197	2,002,399	2,227,500
Depreciation	143,446	141,204	133,000
Other expenses	1,047,237	1,071,688	1,322,500
Total Expenses	7,577,634	7,405,783	8,232,800
Operating Income (Loss)	(33,735)	(5,807)	(44,000)
Capital Contributions	90,328	101,664	167,700
Net Increase in net assets	$56,593	$95,857	$123,700
Capital expenditures	$118,942	$120,484	$240,000

The Operating Loss in 2005 was $5,807 and includes total depreciation expense of $141,204, of which $71,333 was related to contributed assets.

MORPC completed 2005 with an increase in net assets of $95,857, including contributed capital. Total capital contributions of $101,664 in 2005 came from contributions to the building fund. MORPC received no contributed assets in 2005. Members' per-capita fees of $511,968, used in the operating budget, were leveraged by a factor of 14.5 to 1 to bring in total revenues of $7,399,976. Total federal revenue decreased $232,366 or 5.5% primarily due to decreased subcontractor activity on transportation planning projects. Total state revenue decreased by $172,653, or 27.2%, also due to decreased subcontractor activity on transportation projects. Utility company revenue increased by $83,214 in 2005 and is projected to increase further in 2006. Total staff salaries and benefits increased by just $19,738 or .5% from the prior year. Staff wage increases of approximately 3.0% were offset by several staff vacancies during the year. Consultants and subcontractors expense decreased by $213,798 or 9.7%, primarily due to reductions in transportation subcontracts for special studies for the City of Columbus for which there were large increases in 2004. Subcontractor work for the Columbus Signal System Audit was approaching completion in 2004 and work for the Columbus Downtown Circulation Study moved into a review phase with the city in 2005 with minimal additional subcontractor work during the year.

Overall, 2005 operating revenue decreased $143,923 or 1.9% from the prior year. Revenue is budgeted to increase by $788,824 or 10.7% in 2006. Total Operating Revenue was under budget by $752,124 or 9.2% of the budget of $8,152,100. The following programs were under budget by $100,000 or more:

	Amount Under
Transportation	$546,932
Planning and Executive Management	112,884
Total	**$659,816**

Funding for the above programs was under contract and available to be earned. Staffing levels, however, were lower than available direct labor budgets and subcontractor work was significantly lower than anticipated in these programs, resulting in earned revenue below budget.

Capital expenditures for equipment, vehicles and software systems in 2005 totaled $120,484. Total depreciation expense was $141,204 and net capital assets at year-end, net of related debt were $1,063,380.

MORPC's cash balance at year end decreased from $1,608,483 to $943,486. The cash balance was down significantly due to a large increase in accounts receivable, which was due to slower than normal reimbursements on transportation projects.

BUILDING LEASE: MORPC leases an office building from Franklin County under a cancelable operating lease requiring rental payments sufficient to meet the principal and interest payments necessary to retire debt issued by Franklin County to finance the cost of the office building. The debt was retired in 2001. MORPC now has the option to purchase the building for $1, but has delayed doing so in order to preserve a mechanism to finance a major expansion. Prepayments of building rent earn interest income, which defrays MORPC's future rent expense. MORPC had prepaid rent of $17,598 at December 31, 2005, which will be written off as an operating expense over the remaining life of the lease, which ends in 2006. Since occupying the building in 1982, MORPC has made leasehold improvements totaling $442,029. An additional $820,593 has been paid to Franklin County under the lease in anticipation of future improvements.

TRUST for benefit of MORPC - HOPE 3: A trust for the benefit of MORPC was created in 1995 to hold title to houses and otherwise facilitate the implementation of the federal Home Ownership for People Everywhere ("HOPE3") program. Assets totaling $369,177, at December 31, 2005 were held by the trustee, are controlled by MORPC and have been included on MORPC's balance sheet. HOPE 3 mortgage notes receivables of $229,167 are however, expected to be forgiven over time. No properties were held at December 31, 2005.

CASH MANAGEMENT: As required by Ohio Revised Code Section 713.21, MORPC deposits all receipts with the Franklin County treasurer. Disbursements are made by the Franklin County auditor, based upon vouchers presented by MORPC. As part of the federal HOPE 3 program, US Bank held $140,010 in trust for the benefit of MORPC. MORPC has no other cash accounts and does not receive interest income on its cash balances.

RISK MANAGEMENT: A schedule of insurance policies covering identifiable risks is provided on page **54** through **55**. Claims and losses have been relatively insignificant. MORPC does not engage in risk financing activities where it retains the risk, i.e., self-insurance.

INDEPENDENT AUDIT: The financial statements are presented annually for independent audit in accord with Ohio Revised Code Section 115.56 and OMB Circular A-133. The report of the independent auditors, Deloitte & Touche LLP, is included in the financial section of this report and is unqualified.

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING: The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the Mid-Ohio Regional Planning Commission for its comprehensive annual financial report for the fiscal year ended December 31, 2004. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The Mid-Ohio Regional Planning Commission has received a Certificate of Achievement for the last seventeen consecutive years. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA.

ACKNOWLEDGMENTS: The timely preparation of this report could not have been accomplished without the cooperation and dedicated services of Susan Tsen, MORPC Accounting Manager and Deloitte & Touche LLP, the independent auditors. We would like to express sincere appreciation to all those who assisted and contributed to its preparation. Appreciation is also extended to the MORPC Administrative Committee and officers for their interest and support in planning and conducting the financial operations of MORPC in a responsible and professional manner.

Respectfully submitted,

Robert E. Lawler

Robert E. Lawler, P.E., Interim Executive Director

Carl R. Styers

Carl R. Styers, CPA, Finance Director

MORPC

REGIONAL PLEDGE

Regional Pledge

Preamble:

We acknowledge that the people who live and work in the mid-Ohio area form a single community and are bound together physically, economically, and socially. We further acknowledge and respect each community's uniqueness and value that diversity.

WE PLEDGE:

- To encourage and support a spirit of cooperation among the local governments in a manner that will protect the rights of the individual local governments.

- To involve neighboring communities in developing plans and to share those plans with the entire regional community when adopted.

- To plan for redevelopment and future development so that:

  a. Transportation systems can meet future needs.
  b. Adequate street, utility, health, educational, recreational, and other essential facilities can be provided as growth occurs.
  c. The needs of agriculture, business, and industry are recognized.
  d. Safe and healthful surroundings in residential and commercial areas are provided.
  e. Historical, cultural values, and critical natural resources are preserved.
  f. There is an efficient and economical use of public funds.
  g. Reinvestment can occur in mature communities.

- To actively participate in a regional planning process and to guide the unified, far-reaching development of the region.

- To support and promote concerted action (collaboration) among the local governments for their mutual benefit and for the welfare of the region as a whole.

- To join and cooperate with other communities to insure the efficient delivery of public services for the health, safety and general welfare of all citizens in the region.

- To identify areas where regional solutions, principles, and approaches can serve all communities regardless of community demographics, boundaries, diversity or differences.

- To encourage collaborative economic development initiatives within the region.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Mid-Ohio Regional Planning Commission

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2004

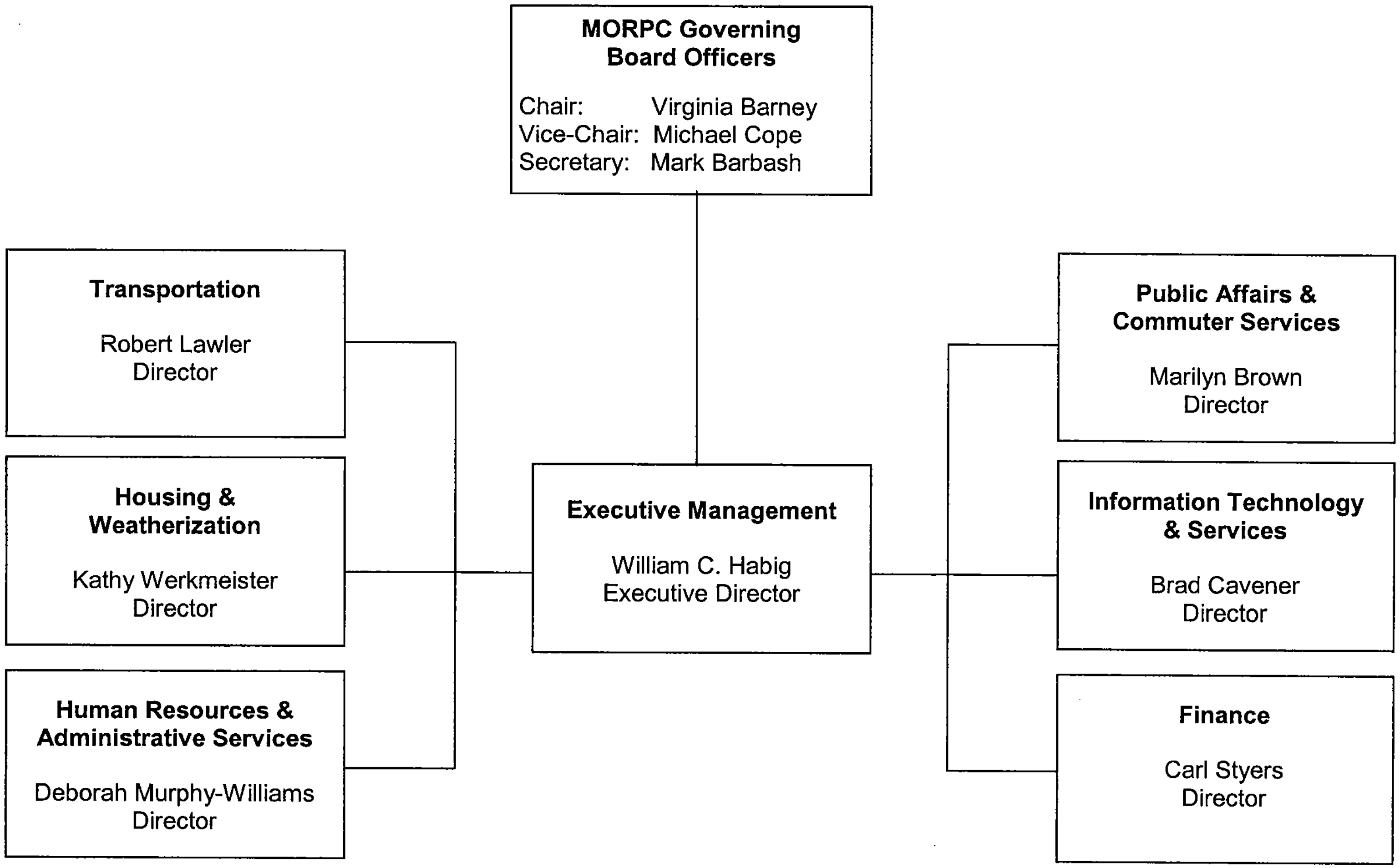
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

GOVERNMENT FINANCE OFFICERS ASSOCIATION OF THE UNITED STATES AND CANADA CORPORATION SEAL CHICAGO

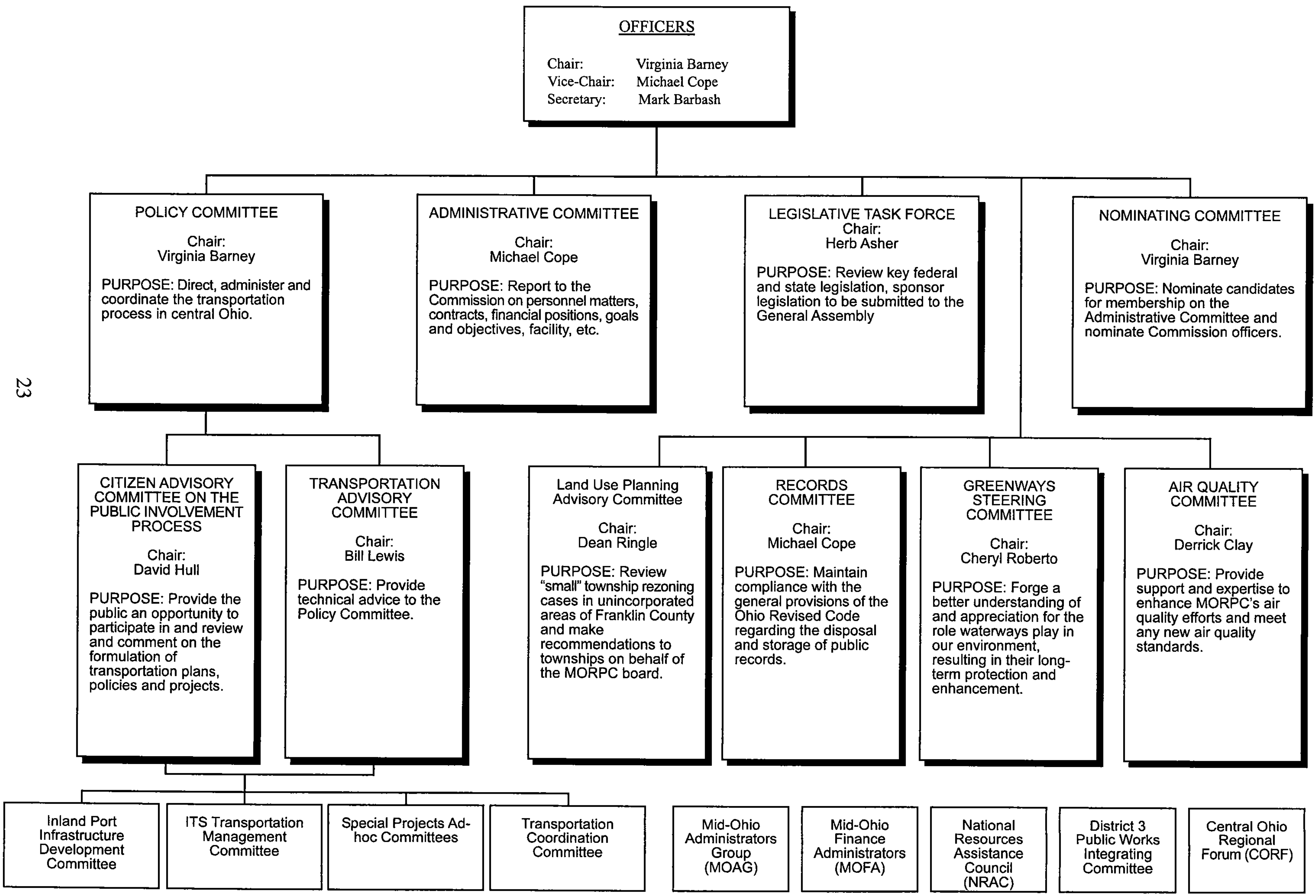
President

Executive Director

MID-OHIO REGIONAL PLANNING COMMISSION
Organizational Chart—Staff
As of December 31, 2005



MID-OHIO REGIONAL PLANNING COMMISSION
As of 12/31/05



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II. FINANCIAL SECTION

Deloitte.

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Columbus, OH 43215-3611
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INDEPENDENT AUDITORS' REPORT

To the Members of
Mid-Ohio Regional Planning Commission:

We have audited the accompanying statements of net assets of Mid-Ohio Regional Planning Commission ("MORPC") as of December 31, 2005 and 2004, and the related statements of revenues, expenses, and changes in net assets, and of cash flows for the years then ended. These financial statements are the responsibility of MORPC's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the respective financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of MORPC's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the respective financial statements, assessing the accounting principles used, and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In opinion, such financial statements present fairly, in all material respects, the financial position of MORPC as of December 31, 2005 and 2004, and its changes in net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis on pages 27–30 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. This supplementary information is the responsibility of MORPC's management. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit such information and we do not express an opinion on it.

Our audit was conducted for the purpose of forming an opinion on MORPC's basic financial statements. The Introductory Section on pages 1–24, Supplementary Information on Pages 45–50, and the Statistical Section on pages 51–58 are presented for purposes of additional analysis and is not a required part of the financial statements. This supplementary information is the responsibility of MORPC's management. The Supplementary Information on pages 45–50 has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Introductory Section on pages 1–24 and the Statistical Section on pages 51–58 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2006 on our consideration of internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Deloitte + Touche LLP

June 26, 2006

MID OHIO REGIONAL PLANNNING COMMISSION

MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2005

The following Management's Discussion and Analysis (MD&A) provides an overview of the Mid-Ohio Regional Planning Commission's (the Commission) financial performance and provides an introduction to the financial statements for the year ended December 31, 2005. The information contained in the MD&A should be considered in conjunction with the information presented in the Commission's financial statements and corresponding notes to the financial statements.

Financial Highlights

- Net assets increased by $95,857. The goal of the Commission is to provide the maximum level of service to Commission members within available funding, while achieving a small increase in net assets each year. The 2005 increase in net assets was 1.3% of total revenue.

- Revenue in 2005 decreased by $143,923 to $7,399,976. The revenue decrease was primarily due to a decrease in subcontractor pass through contracts for two special projects for the city of Columbus for which there was a large increase in 2004 to the highest level in the previous ten years.

- Cash on hand at December 31, 2005 was $943,486, down significantly from 2004. Slower than normal reimbursement for costs incurred on transportation projects resulted in this reduction in cash on hand and conversely a large increase in accounts receivable.

- Cash contributed by member governments and designated by the board for building improvements and expansion increased by $54,719 to $820,593. This cash is available for planned and unplanned building expenditures.

- The Commission had an operating loss of $5,807. This loss includes $141,204 of depreciation, of which $71,333 was depreciation on contributed assets.

Overview of the Financial Statements

The Commission's financial statements are prepared in accordance with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB). The Commission is structured as a single enterprise (proprietary) fund with revenues recognized when earned and expenses when incurred. Capital assets are capitalized and are depreciated over their useful lives. See the notes to the financial statements for a summary of the Commission's significant accounting policies.

Following this MD&A, are the basic financial statements of the Commission together with notes, which are essential to a full understanding of the data contained in the financial statements. Included in the financial statements for the Commission are the following:

Statement of Net Assets – This statement presents information on all the Commission's assets and liabilities, with the difference between the two reported as net assets.

Statement of Revenue, Expenses, and Changes in Net Assets – This statement measures the success of operations and can be used to determine whether the Commission successfully recovered all of its costs through Federal, State of Ohio, local government and utility company contracts, members' per capita fees and other contributions and revenues.

Statement of Cash Flows – This statement reports cash receipts, cash disbursements, and net changes in cash resulting from operating activities, and from capital and related financing activities. This statement provides answers to such questions as where did the cash come from, what was cash used for, and what was the net change in cash for each of the reporting periods. A reconciliation of operating income with net cash is also provided.

Financial Position

The following represents the Commission's financial position for the years ended December 31:

Condensed Statement of Net Assets

	2005	2004	2003
Assets:			
Current assets	$2,843,612	$2,456,711	$2,421,043
Noncurrent assets	2,352,348	2,304,255	2,161,580
Total assets	5,195,960	4,760,966	4,582,623
Liabilities:			
Current liabilities	1,550,481	1,275,719	1,274,431
Noncurrent liabilities	876,040	811,665	691,203
Total liabilities	2,426,521	2,087,384	1,965,634
Net assets:			
Invested in capital assets—net of related debt	1,063,380	1,082,246	1,102,283
Unrestricted	1,706,059	1,591,336	1,514,706
Total net assets	$2,769,439	$2,673,582	$2,616,989

Current assets increased by $386,901 (15.7%) over last year primarily due a significant increase in unearned revenue received from local and federal sources.

Noncurrent assets were relatively unchanged with a increase of $48,093 (2.1%). This increase was due to members contributions to the building fund.

Current Liabilities increased by $274,762 (21.5%) primarily due to increased unearned revenue from local and federal sources.

Noncurrent liabilities increased by $64,375 primarily due to increases in unearned federal revenue from mortgages from the housing rehabilitation program. The mortgages carry with them a liability to the federal agency that provided the original funding.

Net assets invested in capital assets, net of related debt decreased by $18,866. Depreciation on capital assets for the year exceeded acquisitions of $120,484 by this amount. Outstanding debt for capital leases of $1,854 was paid off in 2005. There was no capital related debt at year end.

Unrestricted net assets, the part of net assets that can be used to finance day-to-day operations without external constraints, increased by $114,723 primarily due to contributed capital by members for building repairs and replacements. These contributions are board designated for this purpose.

Condensed Statement of Revenues, Expenses, and Changes in Net Assets

	2005	2004	2003
Revenue:			
Federal	$4,010,115	$4,242,481	$3,999,332
Nonfederal	2,088,647	2,081,441	1,884,524
Foundations/corporations	165,820	167,797	132,730
Utility company	1,135,394	1,052,180	1,142,415
Total revenues	7,399,976	7,543,899	7,159,001
Expenses:			
Salaries and benefits	4,190,492	4,170,754	4,090,090
Consultants and subcontracts	2,002,399	2,216,197	1,735,733
Depreciation	141,204	143,446	167,350
Other expenses	1,071,688	1,047,237	1,187,606
Total expenses	7,405,783	7,577,634	7,180,779
Operating loss	(5,807)	(33,735)	(21,778)
Nonoperating loss			(11,425)
Capital contributions	101,664	90,328	84,553
Increase in net assets	$ 95,857	$ 56,593	$ 51,350

Operating revenues decreased by $143,923 over the prior year (1.9%). The commission contracted with the city of Columbus in 2003 to perform two major transportation studies for the city; a downtown circulation study and a signal system audit. The major portion of the work for these studies, funded with federal, state and local dollars, occurred in 2004 and declined in 2005.

Operating expenses decreased by $171,851 (2.3%). Consultant subcontracts were used for a large portion of two major transportation studies for the city of Columbus in 2004 resulting in decreased expense for consultants and subcontractors in 2005.

Capital assets of the Commission as of December 31, 2005 totaled $1,063,380 (net of accumulated depreciation). $742,911 of this amount is the office building housing the Commission staff. In 2005 the Commission acquired $120,484 in new assets. Deprecation on capital assets exceeded this amount by $20,720, additionally, disposal of $56,256 in fully depreciated capital assets was recorded in 2005.

Long term debt at December 31, 2005 was $0. Under Ohio Revised Code, the Commission does not have authority to incur debt, however, the Commission may enter into capital leases. The Commission had a capital lease liability of $1,854 at December 31, 2004 that was liquidated in 2005.

Economic Conditions

The Commission relies heavily on federal, state and local grants and contracts and utility company contracts along with members dues, to fund its many programs. At present these revenue sources appear to be secure in the short term, however, legislative action can affect each of these revenue streams in both the short term and the long term.

The transportation program is the largest program of the agency. Legislation authorizing the federal transportation programs (TEA-21) expired September 30, 2003 and was extended many times before the replacement legislation (SAFETEA-LU) was passed August 10, 2005. SAFETEA-LU authorizes Federal surface transportation programs including for MPO planning for the 5-federal fiscal year period 2005-2009. While the legislation provided increased funding to the transportation program, the complexities of the law, rescissions to help fund hurricane Katrina reconstruction and the war in Iraq have already resulted in a 6% decrease in these funds between state fiscal years 2006 and 2007. The question as to if the Highway Trust Fund will receive sufficient revenue through FFY 2009 to fully fund SAFETEA-LU through that year is under debate at the national level. SAFETEA-LU provides for approximately a 3% per year increase over the life of the legislation, but, as we have already seen, national priorities can result in funding decreases as can revenue shortfalls.

2004–2003 Highlights

In 2004 the commission reported an increase in revenue of $384,898 to $7,543,899, highest in the history of the organization. Cash on hand increased by $363,122 to $1,608,487, the highest year end balance in the history of the organization. Total net assets in 2004 increased by $56,593 a $5,243 increase over the prior year.

Contacting the Commission

This financial report is designed to provide our members, grantors, federal and state oversight agencies and the citizens of central Ohio with a general overview of the Commission's finances and to show the Commission's accountability for the money it receives. Additional financial information can be obtained by contacting the Finance Director, Mid-Ohio Regional Planning Commission, 285 East Main Street, Columbus, Ohio, 43215.

MID-OHIO REGIONAL PLANNING COMMISSION

STATEMENTS OF NET ASSETS
AS OF DECEMBER 31, 2005 AND 2004

	2005	2004
ASSETS		
CURRENT ASSETS:		
Cash	$ 943,486	$ 1,608,487
Accounts receivable	1,702,561	718,578
Other prepaid expenses	142,311	78,473
Mortgage notes receivable	37,656	29,173
Prepaid rent	17,598	22,000
Total current assets	2,843,612	2,456,711
NONCURRENT ASSETS:		
Capital assets—net of accumulated depreciation	1,063,380	1,084,100
Cash—board designated for building repairs and replacements	820,593	765,874
Mortgages notes receivable	468,375	432,711
Prepaid building fund		21,570
Total noncurrent assets	2,352,348	2,304,255
TOTAL	$ 5,195,960	$ 4,760,966
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Current liabilities:		
Accounts payable	$ 402,427	$ 326,778
Accrued—payroll and fringe benefits	267,824	316,429
Capital leases payable		1,854
Accrued—vacation and sick leave	40,000	40,000
Unearned revenue—federal	218,981	198,015
Unearned revenue—nonfederal	621,249	392,643
Total current liabilities	1,550,481	1,275,719
Noncurrent liabilities:		
Accrued vacation and sick leave	385,009	385,937
Unearned revenue—federal	491,031	425,728
Total noncurrent liabilities	876,040	811,665
Total liabilities	2,426,521	2,087,384
NET ASSETS:		
Invested in capital assets—net of related debt	1,063,380	1,082,246
Unrestricted	1,706,059	1,591,336
Total net assets	2,769,439	2,673,582
TOTAL	$ 5,195,960	$ 4,760,966

See notes to financial statements.

MID-OHIO REGIONAL PLANNING COMMISSION

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2005 AND 2004

	2005	2004
REVENUES:		
Governmental:		
Federal grants and contracts	$4,010,115	$4,242,481
Nonfederal:		
Members' per capita fees	511,968	512,771
State grants and contracts	463,247	635,900
Local contracts and other	1,113,432	932,770
Total nonfederal	2,088,647	2,081,441
Foundations/corporate contributions	165,820	167,797
Utility company contracts	1,135,394	1,052,180
Total revenues	7,399,976	7,543,899
EXPENSES:		
Salaries and benefits	4,190,492	4,170,754
Consultants and subcontractors	2,002,399	2,216,197
Other services	386,419	326,340
Rent and utilities	95,870	108,025
Materials and supplies	196,104	179,017
Printing	33,753	32,974
Travel	60,534	66,636
Depreciation	141,204	143,446
Advertising	71,110	84,695
Other	227,898	249,550
Total expenses	7,405,783	7,577,634
OPERATING LOSS	(5,807)	(33,735)
CAPITAL CONTRIBUTIONS	101,664	90,328
INCREASE IN NET ASSETS	95,857	56,593
NET ASSETS—Beginning of year	2,673,582	2,616,989
NET ASSETS—End of year	$2,769,439	$2,673,582

See notes to financial statements.

MID-OHIO REGIONAL PLANNING COMMISSION

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2005 AND 2004

	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES:		
Received from federal grants and contracts	$ 3,730,742	$ 4,267,132
Received from state, local, utility company grants and contracts, and other	2,927,554	3,572,223
Payments for salaries and benefits	(4,240,025)	(4,098,072)
Payments for consultants and subcontractors	(1,922,502)	(2,216,197)
Other payments	(1,096,586)	(1,054,942)
Net cash provided by (used in) operating activities	(600,817)	470,144
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Additions to property and equipment	(109,275)	(119,821)
Payments on lease obligation	(1,854)	(4,467)
Capital contributions	101,664	90,328
Net cash used in capital and related financing activities	(9,465)	(33,960)
(DECREASE) INCREASE IN CASH DEPOSITS	(610,282)	436,184
CASH DEPOSITS—Beginning of year (including $765,874 and $692,812 in cash, board designated for building repairs and replacement at January 1, 2005 and 2004, respectively)	2,374,361	1,938,177
CASH DEPOSITS—End of year (including $820,593 and $765,874 in cash, board designated for building repairs and replacements at December 31, 2005 and 2004, respectively)	$ 1,764,079	$ 2,374,361
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES—		
Operating loss	$ (5,807)	$ (33,735)
Adjustments to reconcile to cash provided by operating activities:		
Depreciation	$ 141,204	$ 143,446
Changes in assets and liabilities:		
Accounts receivable	(983,983)	322,331
Prepaid rent and building fund	25,972	43,075
Other prepaid expenses	(63,838)	(11,614)
Accounts payable	64,440	(77,076)
Accrued liabilities	(49,533)	72,683
Unearned grants and contract revenue and mortgage notes receivables	270,728	11,034
Total adjustments	(595,010)	503,879
Net cash provided by (used in) operating activities	$ (600,817)	$ 470,144

See notes to financial statements.

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization—The Mid-Ohio Regional Planning Commission ("MORPC") was created in December 1969 as the successor to the Franklin County Regional Planning Commission under authority granted by state statute. MORPC is a regional planning agency composed of representatives from political subdivisions in and around Franklin County, Ohio. These representatives gain membership in MORPC by satisfying certain eligibility and conditional requirements. MORPC serves communities in central and south-central Ohio by supervising, monitoring, and performing planning activities affecting the present and future environmental, social, economical, and government characteristics of the region. MORPC is not subject to federal or state income taxes.

In accordance with Government Accounting Standards Board ("GASB") Statement No. 14, *The Financial Reporting Entity,* and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units, an amendment of GASB Statement No. 14,* MORPC is not considered part of the Franklin County (the "County") financial reporting entity as a result of the following:

- MORPC is a separate legal entity, established under Section 713.21 of the Ohio Revised Code ("ORC").
- The County holds only 13 of 74 seats on MORPC's governing Board.
- MORPC is not fiscally dependent on the County.
- MORPC provides services to members outside of the County.

There are no agencies or organizations for which MORPC is considered the primary government. Accordingly, MORPC, including the Hope for Homeownership of Single Family Homes Program ("HOPE 3") Trust (see Note 1), is the sole organization of the reporting entity.

Basis of Accounting—In accordance with accounting principles generally accepted in the United States of America for governmental entities such as MORPC, a proprietary fund is used to account for operations since they are financed and operated in a manner similar to private business enterprises. The intent of MORPC is to recover costs of the services provided to its members, the federal government, the state, and all other contracting organizations on an actual cost reimbursement basis, with no provision for profit. The proprietary fund is accounted for on the accrual basis of accounting, using a flow of economic resources measurement focus. Revenue is recognized in the period earned and expenses are recognized in the period incurred. The financial statements include both MORPC and the HOPE 3 Trust, a blended component unit, which was established principally for the purpose of holding title to certain real estate for MORPC.

Revenue Recognition—Revenue is derived from federal, state, county, and local funding, as well as foundations, corporations, and utility company contracts. MORPC members are charged an annual fee on a per-capita basis as determined by MORPC pursuant to the Articles of Agreement of MORPC. In addition, MORPC receives federal grants, which include amounts from the Department of Housing and Urban Development, the Federal Transit Administration, the Federal Highway Administration (in conjunction with the Ohio Department of Transportation), the U.S. Department of Energy, and the U.S. Department of Health and Human Services (in conjunction with the Ohio Department of Development).

Revenues are recognized in the statements of revenues, expenses, and changes in net assets when earned, on a percentage of completion basis. Cash received for which applicable services have not been performed are recorded as unearned grant and contract revenue in the balance sheets.

Proprietary funds distinguish operating revenues from non-operating revenues. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. MORPC receives revenue from those who directly benefit from the services of MORPC and receives revenue from other governments restricted to a specific program or programs. Revenue from these sources has been classified as operating revenue.

Property and Equipment—MORPC capitalizes at cost all purchased property and equipment costing $1,000 and greater and with a useful life greater than one year. Depreciation is provided on the straight-line method over the estimated useful lives of the assets ranging from 3–40 years. Leasehold improvements are amortized over the lesser of the useful life of the asset or term of the lease. Donated property and equipment are recorded at fair market value on date donated. Upon sale or disposition of property and equipment, the cost and related depreciation are removed from the accounts and any gain or loss is recognized.

Cash Deposits—As required by ORC Section 713.21, MORPC must deposit all receipts in the Franklin County Treasury. The County Treasurer maintains a cash and investment pool used for all County Treasury activities. MORPC has no other cash deposits or investments and does not receive interest on its cash balances held in the County Treasury.

Pursuant to ORC Section 135.181, the County's deposits are covered by collateral held by third-party trustees in collateral pools securing all public funds on deposits with specific depository institutions. There is no regulatory oversight for the pool. A portion of the deposits is held in the County's name in non-interest-bearing demand deposit accounts in institutions with branches in Franklin County. A portion of the deposits is in time certificates of deposit registered in the County's name and is held by the County.

Statement No. 3 of the Governmental Accounting Standards Board ("GASB") requires that all deposits be classified as to custodial risk.

The following custodial risk categories are used:

(a) Uncollateralized

(b) Collateralized with securities held by the pledging financial institution

(c) Collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name.

MORPC's deposits with Franklin County have carrying amounts of $1,624,069 and bank balances of $1,619,549 at December 31, 2005, with the difference primarily due to deposit in transit. At December 31, 2004, MORPC's deposits with Franklin County had carrying amount of $2,251,892 and bank balance of $2,256,409, with the differences due to outstanding checks. Included in these bank balances is $820,593 and $765,874 for December 31, 2005 and 2004 respectively, which is designated by the MORPC Board for building repairs and replacements. MORPC's deposits with Franklin County are not required to be categorized based on the nature of the deposits. Franklin County's deposits of MORPC funds are held by third-party trustees, pursuant to ORC Section 135.181, in collateral pools securing all public monies on deposit with specific depository institutions. The fair value of the position in this external investment pool is the same as the value of the pool shares. MORPC's deposits relating to the HOPE 3 Trust are classified in category 3 and the carrying amounts are $140,010 and $122,449 at December 31, 2005 and 2004, respectively. The bank balances are $119,114 and $112,555 at December 31, 2005 and 2004, respectively, with the difference in 2004 due mainly to deposits in transit..

Investments—The ORC does not provide MORPC the power to make or hold investments other than the non-interest-bearing deposits in the Franklin County Treasury explained above.

Budgetary Accounting—The accounting principles employed by MORPC in its budgetary accounting and reporting are the same as those used to present financial statements in accordance with generally accepted accounting principles. Outlined below are the annual procedures MORPC follows to establish the expense budget data.

In December, the Finance Director develops a comprehensive operating and capital budget for the following calendar year with detailed estimated revenue and expenses by source for each half calendar year. Detailed direct and indirect cost allocations by grant are included. This budget, including appropriations, is presented to MORPC's Administrative Committee of the Board for review and then submitted to the full MORPC Board for adoption.

MORPC appropriates at the major account group level, which includes personal services, materials and supplies, services and charges, capital expenditures, debt service, and interfund transfer. The Administrative Committee can approve transfers among the appropriation accounts within the total appropriated by MORPC, which is the legal spending limit.

In March, the federal transportation planning work program is submitted along with contract applications for federal planning funds for the next July through June fiscal year. The cost allocation plan is also submitted for negotiation at this time.

In July, following federal approval of the planning work program and cost allocation plan, MORPC's calendar year budget and appropriations are revised by the Finance Director, reviewed by the Administrative Committee and adopted by MORPC.

Appropriations lapse at year-end. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in conjunction with the Franklin County Auditor as an extension of formal budgetary control.

Interim financial statements comparing budget to actual in the same level of detail as the budget are prepared monthly on the accrual basis. These statements, along with narrative variance analyses, are reviewed quarterly by the Administrative Committee.

Cash Equivalents—For purposes of the statements of cash flows, MORPC considers all cash deposits held by the Franklin County Treasury as well as the HOPE 3 deposits, to be cash equivalents since they are available to MORPC upon demand.

Proprietary Accounting—Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*, MORPC follows GASB guidance as applicable to proprietary funds and Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

Compensated Absences—MORPC employees are granted annual leave (vacation) and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated annual leave and a percentage of accumulated sick leave.

Sick leave benefits are accrued using the vesting method in accordance with GASB Statement No. 16, *Accounting for Compensated Absences*. An accrual for earned sick leave is reduced to the maximum amount allowed as a termination payment. The liability is based on the probability that individual employees will become eligible to receive termination payments.

MORPC allows employees to annually convert up to one year's worth of unused annual leave and sick leave to cash compensation with various restrictions. The amount employee's converted in 2005 and 2004 was approximately $47,300 and $39,600, respectively, reducing MORPC's liability.

HOPE 3 Program—MORPC manages the Hope for Homeownership of Single Family Homes Program in which MORPC acquires homes with federal monies, refurbishes the homes, and then sells them to qualified buyers in exchange for mortgage notes. In accordance with the mortgage note, a percentage of the mortgage note is forgiven as long as the owner continues to live in the home. Management expects the notes to be forgiven over time.

Real estate held for resale is stated at fair value. Real estate held for resale consists of single-family homes, which are to be sold to qualifying participants under the HOPE 3 program as established by the United States Department of Housing and Urban Development. MORPC held no real estate for resale as of December 31, 2005 and 2004.

The mortgage notes receivable represent amounts due from homeowners resulting from the sale of homes under the HOPE 3 program. These notes receivable are collateralized by second mortgages and are due upon the subsequent sale of the homes, or the amounts are forgiven pursuant to HOPE 3 guidelines. MORPC has recorded deferred revenues in amounts equal to the mortgage loans receivable. These deferred revenues represent amounts advanced by the United States Department of Housing and Urban Development to fund the HOPE 3 program. Upon forgiveness of the mortgage notes receivable such amounts will be charged against deferred revenue.

Use of Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

New Accounting Pronouncements—In April 2004, the GASB issued Statement No. 43, *Financial Reporting for Postemployement Benefit Plans other that Pension Plans*. The standards in this Statement apply for trust funds included in the financial reports of plan sponsors or employees, as well as, for the stand-alone financial report of OPEB plans or the public employee retirement systems, or other third parties, that administer them. The provisions of the statement are effective for periods beginning after December 15, 2005. MORPC has not completed an analysis of the impact of this statement on its reported financial statements.

In May 2004, the GASB issued Statement No. 44, *Economic Condition Reporting: The Statistical Section,* which is intended to improve the understandability and usefulness of the statistical section by addressing comparability among programs. This statement will clarify the requirements of the statistical section in order to better meet user needs by including new information users have identified as important and eliminating certain previous requirements. The statement is effective for periods beginning after June 15, 2005. MORPC has not completed an analysis of the impact of this statement on its reported financial statements.

In June 2005, the GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployement Benefits Other Than Pensions*. This Statement establishes standards for the measurement, recognition, and display of OPEB expense/expenditures and related liabilities (assets), note disclosures, and if applicable, required supplementary information in the financial reports of state and local government employers. This Statement is effective for periods beginning after December 15, 2006. MORPC has not completed an analysis of the impact of this statement on its reported financial statements.

In December 2004, the GASB issued Statement No. 46, *Net Assets Restricted by Legislation an amendment of GASB Statement No. 34*, which requires that limitations on the use of net assets imposed by enabling legislation be reported as restricted net assets. This statement clarifies that a legally enforceable enabling legislation restriction is one that a party external to a government—such as citizens, public interest groups, or the judiciary—can compel a government to honor. The statement is effective for periods beginning after June 15, 2005. MORPC has not completed an analysis of the impact of this statement on its reported financial statements.

In June 2005, GASB issued Statement No. 47, *Accounting for Termination Benefits*. This statement establishes standards for accounting and financial reporting for termination benefits provided to employees including early retirement incentives, severance benefits, and other termination-related benefits. The provisions of this statement are effective for financial statements for periods beginning after June 15, 2005. MORPC has not completed an analysis of the impact of this statement on its reported financial statements.

2. CASH DESIGNATED FOR REPLACEMENTS

During 2005 and 2004, MORPC deposited monies with the Franklin County Treasury, which are designated to be used for major replacements, repairs and maintenance of its leased facility, which totaled $820,593 and $765,874 at December 31, 2005 and 2004, respectively.

3. PROPERTY AND EQUIPMENT

The changes in capital assets during the year ended December 31, 2005 and 2004, are as follows:

	Balance December 31, 2004	Additions	Deletions	Balance December 31, 2005
Capital assets being depreciated:				
Building	$ 1,801,000	$ -	$ -	$ 1,801,000
Leasehold improvements	391,789	50,240		442,029
Leased equipment	266,746		24,000	242,746
Furniture and equipment	790,689	66,234	21,559	835,364
Automobiles and light trucks	195,719	4,010	10,697	189,032
Total capital assets being depreciated	3,445,943	120,484	56,256	3,510,171
Less accumulated depreciation:				
Building	1,013,064	45,025		1,058,089
Leasehold improvements	352,859	7,278		360,137
Leased equipment	266,746		24,000	242,746
Furniture and equipment	564,182	70,548	21,559	613,171
Automobiles and light trucks	164,992	18,353	10,697	172,648
Total accumulated depreciations	2,361,843	141,204	56,256	2,446,791
Total capital assets—net of depreciation	$ 1,084,100	$ (20,720)	$ -	$ 1,063,380

	Balance December 31, 2003	Additions	Deletions	Balance December 31, 2004
Capital assets being depreciated:				
Building	$ 1,801,000	$ -	$ -	$ 1,801,000
Leasehold improvements	377,387	14,402		391,789
Leased equipment	287,352		20,606	266,746
Furniture and equipment	860,075	104,540	173,926	790,689
Automobiles and light trucks	205,354		9,635	195,719
Total capital assets being depreciated	3,531,168	118,942	204,167	3,445,943
Less accumulated depreciation:				
Building	968,038	45,026		1,013,064
Leasehold improvements	350,702	2,157		352,859
Leased equipment	287,352		20,606	266,746
Furniture and equipment	672,628	65,480	173,926	564,182
Automobiles and light trucks	143,844	30,783	9,635	164,992
Total accumulated depreciations	2,422,564	143,446	204,167	2,361,843
Total capital assets—net of depreciation	$ 1,108,604	$ (24,504)	$ -	$ 1,084,100

4. ACCOUNTS RECEIVABLE

A schedule of MORPC's accounts receivable as of December 31, 2005 and 2004, are as follows:

	2005	2004
Federal grants and contracts	$ 946,223	$ 580,581
State and local contracts	487,994	118,660
Utility company contracts	221,137	14,736
Other	47,207	4,601
Total	$ 1,702,561	$ 718,578

5. LEASES

MORPC leased certain computers and office equipment under capital leases. These balances were paid in full as of December 31, 2005

6. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM

All MORPC employees participate, through Franklin County, in the statewide Ohio Public Employees Retirement System ("OPERS"). The plan is a cost sharing, multiple employer defined benefit pension plan. OPERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. In 2005, 2004, and 2003 the employer was required to contribute 13.55% of active member payroll, and employees were required to contribute 8.5% of their annual covered salary.

Total required employer contributions billed to the MORPC were approximately $424,000, $467,000, and $473,000 for the years ending December 31, 2005, 2004, and 2003, respectively.

OPERS issues a publicly available stand-alone financial report that includes its financial statements and required supplementary information. That report may be obtained by writing to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-222-6701 or 1-800-222-7377.

Other postemployment benefits for health care costs provided by OPERS are as follows:

OPERS provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit ("OPEB") as described in GASB Statement No. 12, *Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Government Employers*. A portion of each contribution to OPERS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The 2005 and 2004 employer contribution rate for state employers was 13.55% of covered payroll; 4% was the portion that was used to fund health care for the year ended December 31, 2005 and 2004, respectively. These rates are the actuarially determined contribution requirement for OPERS. The portion of MORPC's 2005 and 2004 contributions that were used to fund postemployment benefits was $125,000 and $138,000, respectively. The ORC provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS.

The assumptions and calculations below were based on the OPERS' latest Actuarial Review performed as of December 31, 2004. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2004 was 8.00%. An annual increase of 4.00% compounded annually is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from 0.5% to 6.3%. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from 1% to 6% for the next eight years. In subsequent years (nine and beyond) health care costs were assumed to increase 4% (the projected wage inflation rate).

OPEB are advance-funded on an actuarially determined basis. As of December 31, 2004, the actuarial value of the OPERS' net assets available for OPEB was $10.8 billion. The number of active contributing participants was 367,109. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were $29.5 billion and $18.7 billion, respectively.

The Health Care Preservation Plan ("HCPP") adopted by the OPERS Retirement Board pn September 9, 2004, will be effective January 1, 2007. In addition to the HCPP, OPERS has taken additional action to improve the solvency of the Health Care Fund in 2005 by creating a separate investment pool for health care assets. As an additional component of the HCPP member and employer contribution rates increased as of January 1, 2006, which will allow additional funds to be allocated to the health care plan.

7. CONTINGENCIES

Federal and state contracts are subject to review and audit by the grantor agencies or their designees. Such audits could lead to requests for reimbursement to the grantor agency for expenses disallowed under terms of the grant. There are no such claims pending and no known situations, which would lead to such a claim. In addition, based upon prior experience and audit results, management believes that such disallowances, if any, would be immaterial.

In the normal course of its business activities, MORPC may become subject to claims and litigation relating to contract, employment or other matters. In the opinion of management, the resolution of any such claims pending would not likely have a material impact on MORPC's financial position.

8. RISK MANAGEMENT

MORPC is exposed to various risks of losses related to torts, theft or damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

As required by state law, MORPC is insured through the State of Ohio Bureau of Workers' Compensation for injuries to its employees through the County. The County allocates the claim liability between all agencies that participate through them. MORPC's current claims liability as of December 31, 2005 and 2004, respectively, was approximately $50,000 and $30,000 and is included in accrued liabilities—payroll and fringe benefits balance.

MORPC has insurance for both general liability and automobile claims and hospitalization and medical benefit coverage to all of its full-time employees. There were no changes in the above policies during 2005 and 2004 and during the past three years insurance coverage was sufficient to cover all losses.

9. FEDERAL GRANTS AND CONTRACTS REVENUE

Federal grants and contracts for the years ended December 31, 2005 and 2004, are made up of the following:

	2005	2004
Federal grants	$3,989,607	$4,196,632
Federal contracts	20,508	45,849
Total federal grants and contracts	$4,010,115	$4,242,481

10. NONCURRENT LIABILITIES

The changes in MORPC's noncurrent liabilities for the years ended December 31, 2005 and 2004, is as follows:

	Beginning Balance December 31, 2004	Additions	Reductions	Ending Balance December 31, 2005	Current Portion December 31, 2005
Annual leave	$ 124,337	$242,199	$ (245,028)	$ 121,508	$ 30,000
Sick leave	301,600	107,880	(105,979)	303,501	10,000
Accrued vacation and sick leave	425,937	350,079	(351,007)	425,009	40,000
Unearned revenue—Federal	623,743	104,386	(18,117)	710,012	218,981
Total noncurrent liabilities	$ 1,049,680	$454,465	$ (369,124)	$ 1,135,021	$258,981

	Beginning Balance December 31, 2003	Additions	Reductions	Ending Balance December 31, 2004	Current Portion December 31, 2004
Annual leave	$ 122,787	$227,259	$ (225,709)	$ 124,337	$ 30,000
Sick leave	301,351	87,950	(87,701)	301,600	10,000
Accrued vacation and sick leave	424,138	315,209	(313,410)	425,937	40,000
Unearned revenue—Federal	559,499	159,785	(95,541)	623,743	198,015
Total noncurrent liabilities	$ 983,637	$474,994	$ (408,951)	$ 1,049,680	$238,015

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SUPPLEMENTARY INFORMATION

MID-OHIO REGIONAL PLANNING COMMISSION

SCHEDULE OF REVENUES AND EXPENSES-BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2005

	Actual	Budget	Variance favorable (unfavorable)
Revenue			
Transportation Programs	$ 3,107,368	$ 3,654,300	$ (546,932)
RideSolutions	474,593	522,700	(48,107)
Air Quality Awareness	173,918	206,300	(32,382)
Residential Energy Conservation	1,639,559	1,667,700	(28,141)
Housing and Community	1,064,958	1,017,800	47,158
Development Programs			-
Planning and Executive Management	826,916	939,800	(112,884)
Other	112,664	143,500	(30,836)
Total Operating Revenues	**$ 7,399,976**	**$ 8,152,100**	**$ (752,124)**
Expenses			
Salaries and benefits	$ 4,190,492	$ 4,427,900	$ (237,408)
Materials and Supplies	196,104	275,700	(79,596)
Consultants, services and other	2,877,983	3,367,800	(489,817)
Depreciation	141,204	140,600	604
Total Expenses	**$ 7,405,783**	**$ 8,212,000**	**$ (806,217)**
Operations income (loss)	$ (5,807)	$ (59,900)	$ 54,093
Capital Contributions	101,664	101,600	64
Increase (decrease) in net assets	**$ 95,857**	**$ 41,700**	**$ 54,157**

Mid-Ohio Regional Planning Commission
Details of Indirect Cost Allocation
for the year ended December 31, 2005

	01/01/05 - 06/30/05		07/01/05 - 12/31/05		01/01/05 - 12/31/05	
	Direct Labor and Fringes	Allocated Indirect Costs	Direct Labor and Fringes	Allocated Indirect Costs	Direct Labor and Fringes	Allocated Indirect Costs
Grants and Programs - Direct Labor						
Transportation	$ 748,694	$ 404,294	$ 718,335	$ 387,901	$ 1,467,029	$ 792,195
RideSolutions Program	161,201	87,048	161,172	87,033	322,373	174,081
Residential Energy Conservation Program	237,437	128,216	239,946	129,571	477,383	257,787
Housing and Community Development	161,651	87,308	133,536	72,110	295,187	159,418
Planning & Executive Management	201,194	108,644	238,088	128,568	439,282	237,212
Other Grants and Programs	21,217	11,457	17,188	9,281	38,405	20,738
Total	$ 1,531,394	$ 826,967	$ 1,508,265	$ 814,464	$ 3,039,659	$ 1,641,431

	01/01/05 - 06/30/05 Total Indirect Costs	07/01/05 - 12/31/05 Total Indirect Costs	01/01/05 - 12/31/05 Total Indirect Costs
Indirect Labor			
Information and Technology Services	$ 143,376	$ 138,320	$ 281,696
Finance	174,680	177,528	352,208
Public Affairs	56,517	58,230	114,747
Executive Management	100,763	106,387	207,150
Human Resources and Administration	94,490	98,969	193,459
Other Indirect Labor	24,766	22,021	46,787
Total-indirect labor	$ 594,592	$ 601,455	$ 1,196,047
Percent of direct labor	38.83%	39.88%	39.35%
General Overhead Expense			
Materials and Supplies	$ 20,454	$ 19,864	$ 40,318
Services and Charges	100,692	117,431	218,123
Rent, Utilities and Building Maintenance	60,904	58,506	119,410
Other General Overhead	19,678	17,997	37,675
Total-general overhead	$ 201,728	$ 213,798	$ 415,526
Percent of direct labor	13.17%	14.18%	13.67%
Total indirect expenses	$ 796,320	$ 815,253	$ 1,611,573
Percent of direct labor	52.00%	54.05%	53.02%
Over (under) absorbed expenses	$ 30,647	$ (789)	$ 29,858
Percent of direct labor	2.00%	-0.05%	0.98%

MID-OHIO REGIONAL PLANNING COMMISSION

Details of Fringe Benefits Allocation

for the years ended June 30, 2005 and December 31, 2005

	Year Ended 06/30/05	Year Ended 12/31/05
Wages paid for time worked:	$ 2,686,536.66	$ 2,725,579.61
Allocated fringe benefits:	$ 1,450,733.33	1,512,128.23
Actual fringe benefits:		
Fringe benefit wages:		
Vacations	194,897.74	201,023.99
Sick Leave	93,916.72	88,931.53
Holiday and Other Fringe Wages	84,998.87	72,496.55
Retirement sick leave	18,266.92	18,948.76
Vacations Carryover	41,520.83	41,174.47
Other	2,000.02	2,000.00
Total fringe benefits wages	435,601.10	424,575.30
OPERS	476,179.66	480,658.98
Workers' compensation	51,501.61	57,394.00
Group medical coverage	432,617.32	365,805.00
Unemployment compensation	9,390.65	12,073.87
Medicare Tax	36,211.01	37,666.76
Group life insurance	1,569.26	853.99
Group dental insurance	33,341.60	28,667.22
Group optical insurance	4,644.98	3,453.05
Group prescription insurance	118,210.09	115,255.07
Group EAP Insurance	12,500.50	9,316.88
Employee Cost Share	(59,279.45)	(70,807.37)
Total other fringe benefits	1,116,887.23	1,040,337.45
Total actual fringe benefits	1,552,488.33	1,464,912.75
Over (under) allocated fringe benefits	$ (101,755.00)	$ 47,215.48
Allocated fringe benefits	54.00%	55.48%
Actual fringe benefits rate	57.79%	53.75%

MID-OHIO REGIONAL PLANNING COMMISSION

DETAILS OF CUMULATIVE REVENUE AND EXPENSES AND COMPUTATION OF PROJECT GRANTS ON FEDERAL TRANSPORTATION PROJECTS COMPLETED IN 2005

Year Ended December 31, 2005

	Federal Transportation Adminisatration FY 2005 Transit 9219/165051 Planning Work Program	FY 2005 Federal Highway Administration/Ohio Department of Transportation 465908 Rideshare Program	FY 2004 Federal Highway Administration/Ohio Department of Transportation 465811 Air Quality Awareness	FY 2004 Central Ohio Transit Authority Department of Transportation/ 0937T North Corridor LRT PE
Revenues:				
Federal grants: FHWA		$ 535,000	$ 154,735	$
FTA	$ 1,345,959			49,653
STP			30,000	
State grants: ODOT (FHWA match)				
ODOT (FTA match)	168,245			
COTA				198,632
Allocation of per capita fees--FHWA				
Allocation of per capita fees--FTA	168,245			
Local matching funds				
Overexpenditure of FHWA contract			34	
Overexpenditure of FTA contract	2			
Overexpenditure of STP contract			7	
Federal grants allocated				
State grants allocated				
In Kind Services				
TOTAL REVENUES	$ 1,682,451	$ 535,000	$ 184,776	$ 248,285
Expenditures:				
Salaries and benefits	1,024,889	285,987	54,426	154,177
Consultants and services	31,866	28,701	57,961	78
Rent and utilities	151	930	0	0
Equipment and Rentals				
Supplies	10,433	9,278	542	38
Printing	1,833	2,640	2,706	0
Travel	10,816	5,296	1,176	3,948
Depreciation	14,683	1,018	225	0
Other	29,852	45,721	37,647	1,883
In-kind services				
Subtotal--direct expenditures	$ 1,124,523	$ 379,571	$ 154,683	$ 160,124
Overhead and indirect cost allocation	$ 557,928	$ 155,429	$ 30,093	$ 88,161
TOTAL EXPENDITURES	$ 1,682,451	$ 535,000	$ 184,776	$ 248,285
Federal participation in project cost may not exceed	80%	100.00%	100%	20%
Pursuant to contracts, the federal grant may not exceed the lesser of the percentage shown above, or	$ 1,345,959	$ 535,000	$ 184,735	$ 58,000
Accordingly the federal grant permissible is:	$ 1,345,959	$ 535,000	$ 184,735	$ 58,000
Less: Federal payments	1,345,959	535,000	184,735	58,000
Federal grant receivable	$ -0-	$ -0-	$ -0-	$ -0-

MID-OHIO REGIONAL PLANNING COMMISSION

SCHEDULE OF COSTS BY SUBCATEGORY FOR
FEDERAL TRANSPORTATION GRANTS COMPLETED IN 2005
Year Ended December 31, 2005

	SUBCATEGORIES	FTA	ODOT	MORPC	FHWA	STP	COTA	MORPC	TOTAL
601	Short Range Planning	80.00%	10.00%	10.00%					100.00%
	60105-001 Short Range Multimodal Transp.	$110,346	$13,793	$13,794					$137,933
	60105-002 Freight Planning	$97,195	$12,150	$12,149					$121,494
	60105-003 Safety Planning	$52,534	$6,567	$6,567					$65,668
602	Transportation Improvement Program	80.00%	10.00%	10.00%					100.00%
	60205-000 TIP & Implementation	$207,534	$25,942	$25,942					$259,418
605	Continuing Planning - Surveillance	80.00%	10.00%	10.00%					100.00%
	60505-001 Transportation Data & Surveillance	$263,083	$32,884	$32,886				$2	$328,855
	60505-002 Transp Models & Applications	$197,534	$24,692	$24,691					$246,917
610	Long Range Planning	80.00%	10.00%	10.00%					100.00%
	61005-001 Long Range Multimodal	$254,672	$31,834	$31,833					$318,339
	61005-002 Transportation Public Involvement	$100,450	$12,556	$12,557					$125,563
625	Service	80.00%	10.00%	10.00%					100.00%
	62515-000 Assistance to Public & Members	$62,611	$7,827	$7,826					$78,264
665	Planning				20.00%		80.00%		100.00%
	66519-North Corridor LRT PE				$49,653		$198,632		$248,285
					100.00%				100.00%
667	66705 - Rideshare Program FY2005				$535,000				$535,000
					84.00%	16.00%			100.00%
	66724 - Air Quality Awareness FY2004				154,735	$30,000		$41	$184,776
	Total	$1,345,959	$168,245	$168,245	$739,388	$30,000	$198,632	$43	$2,650,512

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III. STATISTICAL SECTION

MID-OHIO REGIONAL PLANNING COMMISSION
Estimated Population by Member Jurisdiction Used for Per Capita/Membership Fee
December 31, 2005

Governmental Unit	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Cities:										
Bexley	13,285	13,289	13,290	13,293	13,314	13,320	13,217	13,217	13,229	13,244
Chillicothe	22,237	22,316	22,394	22,394	22,394	22,499	21,903	21,966	21,966	22,004
Circleville										
Columbus	675,045	684,928	696,849	701,426	705,652	714,413	726,601	734,024	743,343	754,876
Delaware	22,294	22,102	23,224	23,745	24,490	26,435	27,294	28,710	29,599	30,645
Dublin	21,494	22,337	23,103	24,976	26,039	30,556	32,269	35,523	36,313	37,590
Gahanna	32,919	33,605	33,950	34,503	34,892	35,214	33,118	33,194	33,588	33,866
Grandview Heights	7,016	7,027	7,027	7,027	7,027	7,027	6,695	6,695	6,695	6,695
Grove City	23,446	24,065	24,683	25,129	25,632	28,481	30,224	30,679	30,826	31,583
Hilliard	17,903	18,774	19,281	21,064	22,506	23,244	25,555	25,996	26,844	28,163
London		8,389	8,441	8,574	8,765	8,869	8,877	9,031	9,084	9,181
Marysville						14,530	16,986	17,386	17,386	17,771
Pickerington	7,535	7,744	7,895	8,035	8,377	8,755	10,452	11,259	12,159	13,066
Powell	4,287	3,929	4,544	4,981	5,346	6,009	7,115	6,995	7,434	8,755
Reynoldsburg	29,653	30,657	31,124	31,466	31,928	32,281	32,926	33,369	33,623	34,512
Upper Arlington	35,892	35,900	35,919	35,921	35,934	35,990	33,767	33,785	33,797	33,816
Washington		13,905	13,983	14,077	14,077	14,131	13,582	13,644	13,805	14,080
Westerville	34,016	34,412	34,833	34,948	35,926	36,278	35,908	36,018	36,069	36,326
Whitehall	20,599	20,612	20,612	20,675	20,696	20,702	19,207	19,207	19,207	19,209
Worthington	15,022	15,046	15,052	15,059	15,067	15,069	14,137	14,137	14,146	14,146
Total Cities	982,643	1,019,037	1,036,204	1,047,293	1,058,062	1,093,803	1,109,833	1,124,835	1,139,113	1,159,528
Villages:										
Ashley	1,075									
Brice	106	106	106	106	106	106	70	70	70	70
Canal Winchester	3,153	3,294	3,482	3,722	3,935	4,281	4,987	5,144	5,449	5,751
Groveport	3,218	3,378	3,439	3,573	3,602	3,688	4,121	4,323	4,683	5,034
Harrisburg	357	357	357	357	357	357	332	332	332	332
Lockbourne	283	383	383	283	283	283	280	280	280	280
Marble Cliff	651	652	652	652	652	652	646	646	646	646
Minerva Park	1,471	1,683	1,683	1,683	1,683	1,683	1,288	1,288	1,288	1,288
Mount Sterling							1,865	1,867	1,867	1,867
New Albany	2,253	2,688	3,100	3,361	3,550	3,970	4,323	4,675	4,927	5,526
New Rome	116	116	116	116	116	116	60		60	
Obetz	3,520	3,682	3,770	3,876	4,062	4,233	4,151	4,175	4,272	4,456
Riverlea	515	515	515	515	515	515	499	499	499	499
S. Bloomfield		838	935	943	951				1,223	1,378
Urbancrest	939	945	952	955	965	968	873	875	879	885
Valleyview	604	604	604	604	604	604	601	601	601	601
West Jefferson	4,530	4,530	4,530	4,535	4,546	4,546	4,331	4,401	4,401	4,416
Total Villages	22,791	23,771	24,624	25,281	25,927	26,002	28,427	29,176	31,477	33,029
Delaware Co. Balance						70,767	74,845	79,906	85,372	91,122
Violet Township						16,362	17,495	17,876	18,425	19,026
Fayette Co. Balance		14,490	14,537	14,977	14,977	15,200	15,218			
Unincorporated Franklin County	97,959	98,041	98,244	98,547	101,747	102,105	93,448	93,897	94,596	95,987
Ross County excluding City of Chillicothe	47,879	47,879	47,915	48,884	49,585	50,635	52,600	53,199	53,199	53,653
Total County Balances	145,838	160,410	160,696	162,408	166,309	255,069	253,606	244,878	251,592	259,788
Total full member population	1,151,272	1,203,218	1,221,524	1,234,982	1,250,298	1,374,874	1,391,866	1,398,889	1,422,182	1,452,345
Total per capita full membership fees	$ 346,987	$ 388,030	$ 418,247	$ 442,212	$ 493,521	$ 532,710	$ 566,697	$586,432	$594,191	$613,632

MID-OHIO REGIONAL PLANNING COMMISSION

Estimated Population by Member Jurisdiction Used for
Per Capita Membership Fees, Continued

December 31, 2005

Sources of Estimates

Population estimates, prepared by MORPC staff are used for assessing per capita fees to member jurisdictions. The estimates are prepared from several available sources of population data including U.S. Census figures and estimated occupied housing units, based on the number of residential electric meters, residential building permits issued, and individual vacancy rates for each municipality. The number of persons per household has been calculated in all years (other than census years) using regression analysis and is unique to each municipality. Details of the adjacent county population base for calculating transportation per capita fees and adjacent county transportation per capita fees are not included in this schedule.

Due to the considerable effort and cost associated with updating the population estimates, it has been the decision of management on limited occasions to use existing population estimates in succeeding years without revision.

MID-OHIO REGIONAL PLANNING COMMISSION

Schedule of Revenue, Expenses and Changes in Net Assets - Last Ten Fiscal Years

December 31, 2005

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Revenue:										
Governmental:										
Federal grants and contracts	$ 3,704,309	$ 3,394,314	$ 4,249,376	$ 4,101,941	$ 3,901,036	$ 4,055,624	$ 4,519,259	$ 3,999,332	$ 4,242,481	$ 4,010,115
Nonfederal:										
Members' per capita fees	285,439	325,273	357,196	382,637	427,847	460,480	469,267	494,136	512,771	511,968
State grants and contracts	198,956	199,660	166,262	217,174	245,164	224,708	455,389	560,699	635,900	463,247
Local contracts and other	661,073	780,630	872,659	1,091,936	1,258,269	872,408	950,056	962,419	1,100,567	1,279,252
Utility company contracts	1,017,986	1,246,533	1,214,307	1,389,518	1,029,687	1,127,715	1,122,162	1,142,415	1,052,180	1,135,394
Sale of HOPE 3 properties	424,875	398,756	444,843	297,937	116,226	118,582	17,550			
Total revenue	6,292,638	6,345,166	7,304,643	7,481,143	6,978,229	6,859,517	7,533,683	7,159,001	7,543,899	7,399,976
Expenses:										
Salaries and benefits	3,467,153	3,551,654	3,765,806	3,939,083	4,208,418	4,211,238	4,248,094	4,090,090	4,170,754	4,190,492
Consultants & subcontractors	1,249,910	966,955	1,597,334	1,681,736	1,193,340	1,287,359	1,974,674	1,735,733	2,216,197	2,002,399
Other services	248,598	334,275	396,701	388,864	435,271	284,090	267,272	317,446	326,340	386,419
Rent and utilities	214,168	213,362	201,423	204,429	178,981	195,239	122,767	104,544	108,025	95,870
Materials and supplies	207,552	255,669	291,570	300,175	217,752	233,830	310,029	279,102	179,017	196,104
Printing	56,584	78,427	73,774	65,145	66,760	34,654	59,550	48,679	32,974	33,753
Travel	60,361	72,962	74,039	73,254	79,079	68,725	58,738	63,892	66,636	60,534
Depreciation	137,193	169,124	171,662	195,487	203,657	193,393	204,259	167,350	143,446	141,204
Other services	235,305	305,079	260,530	303,114	265,633	249,416	307,670	373,943	334,245	299,008
Cost of sales of HOPE 3 properties	424,875	398,756	444,843	297,937	116,226	118,582	17,550			
Total expenses	6,301,699	6,346,263	7,277,682	7,449,224	6,965,117	6,876,526	7,570,603	7,180,779	7,577,634	7,405,783
Net income (loss) before depreciation on contributed assets	(9,061)	(1,097)	26,961	31,919	13,112	(17,009)	(36,920)	(21,778)	(33,735)	(5,807)
Add - depreciation on contributed assets	19,543	19,503	11,416	13,008	24,761	34,099	29,754			
Operating Income (Loss)	10,482	18,406	38,377	44,927	37,873	17,090	(7,166)	(21,778)	(33,735)	(5,807)
Capital contributions						1,092,769	130,303	73,128	90,328	101,664
Increase (Decrease) in net assets	10,482	18,406	38,377	44,927	37,873	1,109,859	123,137	51,350	56,593	95,857
Net assets, beginning of year	542,919	553,401	571,807	610,184	655,111	692,984	1,802,843	2,565,639 (1)	2,616,989	2,673,582
Net assets, end of year	$ 553,401	$ 571,807	$ 610,184	$ 655,111	$ 692,984	$ 1,802,843	$ 1,925,980	$ 2,616,989	$ 2,673,582	$ 2,769,439

(1) Restated per GASB 34, See Footnote 1

Mid-Ohio Regional Planning Commission

Schedule of Insurance Coverage

December 31, 2005

	Existing coverage - policies in force	Limits of liability
1.	**Type**	**Commercial Umbrella**
	Each Occurrence	$5,000,000
	General Aggregate	$5,000,000
	Local Agent	*Wichert Insurance*
	Insurance Company	*Westfield Ins. Co.*
		Aspen Specialty-Public Officials
	Expires	*November 1, 2006*
2.	**Type**	**Commercial General Liability**
	General Aggregate (Other than Products-Completed Operations)	$2,000,000
	Public Officials Liability (Aggregate Limit)	$1,000,000
	Products-Completed Operations Aggregate Limit	$2,000,000
	Personal and Advertising Injury	$1,000,000
	Each Occurrence	$1,000,000
	Fire Damage Limit (Any One Fire)	$100,000
	Deductible	$0
3.	**Type**	**Employer's Liability**
	Employer's Liability Stop Gap	$1,000,000
	Deductible (None)	$0
4.	**Type**	**Employee Benefits Liability**
	Aggregate Limit	$2,000,000
	Each Claim Limit	$1,000,000
	Deductible	$1,000
5.	**Type**	**Crime Coverage**
	Limit of Liability	
	Finance Director	$100,000
	Executive Director	$100,000
	Accounting Manager	$50,000
	Senior Accountant	$50,000
	Human Resources Manager	$50,000
	Public Employee Dishonesty	$25,000
	Deductible	$500
6.	**Type**	**Miscellaneous**
	Information Technology Coverage	$250,000
	Camera Equipment	$16,500
	Valuable Papers and Records - Cost of Research	$300,000
	Fine Arts	$0
	Builder's Risk/Installation Coverage	$0
	Contractors' Equipment Coverage	$55,000
	Deductible	$500
7.	**Type**	**Commercial Property Coverage**
	Personal Property - 285 East Main St.	$772,500
	Personal Property - 501 Industry Drive	$51,500
	Extra Expense - 285 East Main St. & 501 Industry Drive	$250,000
	Deductible	$5,000

(continued)

Mid-Ohio Regional Planning Commission

Schedule of Insurance Coverage
December 31, 2005

	Existing coverage - policies in force	Limits of liability
8.	**Type**	**Lead Abatement Coverage for HUD Grant**
	General Aggregate	
	General Aggregate Limit (Other than Products-Completed Operations)	$5,000,000
	Products-Completed Operations Aggregate Limit	$5,000,000
	Personal and Advertising Injury	$5,000,000
	Each Occurrence	$5,000,000
	Fire Damage Limit	$50,000
	Medical Expense Limit	$5,000
	Bodily Injury & Property Damage Deductible	$5,000
	Local Agent	*Wichert Insurance*
	Insurance Company	*Bonding and Insurance Specialist*
	Expires	*September 8, 2006*
9.	**Type**	**Automobile**
	Limit of Liability	$1,000,000
	Auto Medical Payments (Each Person)	$5,000
	Deductible - Comprehensive Coverage	$500
	Deductible - Collision Coverage	$500
	Local Agent	*Wichert Insurance*
	Insurance Company	*Westfield Ins. Co.*
	Expires	*November 1, 2006*
10.	**Type**	**Building and Contents**
	Limit of Liability	
	Building	$3,483,975
	Deductible	$5,000
	Local Agent	*Wichert Insurance*
	Insurance Company	*Westfield Ins. Co.*
	Expires	*November 1, 2006*
11.	**Type**	**HOPE 3 Home Insurance**
	Properties without a building are covered under MORPC's general liability coverage	
12.	**Type**	**Architects & Engineers Errors & Omissions Insurance**
	Each Claim	$1,000,000
	Annual Aggregate	$1,000,000
	Deductible	$5,000
	Local Agent	*Wichert Insurance*
	Insurance Company	*Landmark America*
	Expires	*September 25, 2006*
13.	**Type**	**Contractor's Pollution Liability**
	Aggregate Limit	$500,000
	Each Claim Limit	$500,000
	Deductible	$2,500
	Local Agent	*BC Environmental Insurance Brokers*
	Insurance Company	*American Safety Insurance*
	Expires	*October 30, 2006*

MORPC does not engage in risk financing activities where it retains the risk (i.e., self-insurance).

Source: MORPC insurance policies.

Mid Ohio Regional Planning Commission

Area in Square Miles by Member Jurisdiction

December 31, 2005

Governmental Unit	Area In Square Miles
Ross County less City of Chillicothe	681.97
Delaware County less Cities of Columbus, Delaware, Dublin, Powell and Westerville	427.10
Fayette County without Washington C.H.	397.77
The City of Columbus	222.22
Unincorporated Franklin County	190.20
The City of Dublin	24.66
The City of Delaware	17.83
The City of Grove City	16.36
The City of Hilliard	13.67
The City of Westerville	12.46
The City of Gahanna	11.45
The City of Reynoldsburg	11.78
The City of Upper Arlington	9.90
The City of Chillicothe	10.95
The Village of Groveport	9.13
The City of Pickerington	9.49
The Village of New Albany	10.14
The City of London	8.19
The City of Washington C.H.	8.83
The Village of Canal Winchester	7.09
The City of Worthington	6.39
The Village of Obetz	5.66
The City of Whitehall	5.34
The Village of South Bloomfield	5.30
The Village of West Jefferson	4.39
The Village of Powell	4.89
The City of Bexley	2.45
The Village of Lithopolis	1.53
The City of Grandview Heights	1.35
The Village of Minerva Park	0.49
The Village of Urbancrest	0.49
The Village of Marble Cliff	0.31
The Village of Riverlea	0.20
The Village of Valley View	0.14
The Village of Brice	0.11
The Village of Lockbourne	0.11
The Village of Harrisburg	0.27
Total area in square miles	2,140.61

Source: County Engineers, MORPC and Member Communities

Mid-Ohio Regional Planning Commission

Benefits of Membership - Flow of Funds

FY 2005 (July 2004 to June 2005)

Members/Governmental Unit	Members Dues and Investments	Return Flow of Funds from Federal, State and Utility Companies: TOTAL	Transportation	Infrastructure	Housing	Energy Conservation*
Dues						
City of Bexley	$5,490	$946,273	$0	$946,273	$0	$0
City of Chillicothe	$9,116	223,553	$0	$0	$223,553	$0
City of Columbus	$308,487	24,717,032	$14,920,998	$8,767,801	$77,868	$950,365
City of Delaware	$12,284	0	$0	$0	$0	$0
City of Dublin	$15,070	0	$0	$0	$0	$0
City of Gahanna	$13,939	4,111	$0	$0	$0	$4,111
City of Grandview Heights	$2,778	3,214	$0	$0	$0	$3,214
City of Grove City	$12,793	1,274,074	$0	$1,235,678	$20,251	$18,145
City of Hilliard	$11,140	4,206,819	$4,200,000	$0	$0	$6,819
City of London	$3,770	0	$0	$0	$0	$0
City of Marysville	$7,215	234,452	$0	$0	$234,452	$0
City of Pataskala	$3,156	0	$0	$0	$0	$0
City of Pickerington	$5,046	0	$0	$0	$0	$0
City of Reynoldsburg	$13,954	3,237,605	$604,705	$2,632,900	$0	$0
City of Upper Arlington	$14,026	0	$0	$0	$0	$0
City of Washington	$5,729	3,178	$0	$0	$0	$3,178
City of Westerville	$14,969	424,832	$424,832	$0	$0	$0
City of Whitehall	$7,971	133,135	$0	$0	$132,452	$683
City of Worthington	$5,871	4,917	$0	$0	$0	$4,917
Village of Brice	$800	0	$0	$0	$0	$0
Village of Canal Winchester	$2,261	2,322	$0	$0	$0	$2,322
Village of Groveport	$1,943	348,436	$0	$328,716	$19,421	$299
Village of Harrisburg	$800	0	$0	$0	$0	$0
Village of Lockbourne	$800	0	$0	$0	$0	$0
Village of Marble Cliff	$800	0	$0	$0	$0	$0
Village of Minerva Park	$800	149,571	$0	$149,000	$0	$571
Village of New Albany	$2,045	0	$0	$0	$0	$0
Village of New Rome	$0	0	$0	$0	$0	$0
Village of Obetz	$1,773	444,313	$172,000	$249,999	$20,525	$1,789
Village of Powell	$3,085	0	$0	$0	$0	$0
Village of Riverlea	$800	5,923	$0	$0	$0	$5,923
Village of South Bloomfield	$0	0	$0	$0	$0	$0
Village of Urbancrest	$800	27,076	$0	$0	$24,784	$2,292
Village of Valleyview	$800	0	$0	$0	$0	$0
Village of West Jefferson	$1,826	0	$0	$0	$0	$0
Mt Sterling	$800	0	$0	$0	$0	$0
Violet Township	$3,501	0	$0	$0	$0	$0
Unincorporated Franklin County	$39,257	8,827,849	$0	$8,742,497	$24,355	$60,997
Delaware County	$35,429	2,876,550	$2,876,550	$0	$0	$0
Fairfield County	$5,601	1,590,000	$1,590,000	$0	$0	$0
Fayette County	$0	0	$0	$0	$0	$0
Licking County	$1,433	0	$0	$0	$0	$0
Ross County - other	$22,077	111,294	$0	$0	$111,294	$0
Subtotal	$600,235	$49,796,529	$24,789,085	$23,052,864	$888,955	$1,065,625
Returns-not broken out by community						
Housing	na	$0	na	na	na	na
COTA	na	19,775,630	19,775,630	na	na	na
Franklin County/Regional	na	69,707,282	69,707,282	0	na	na
Subtotal	$0	$89,482,912	$89,482,912	$0	$0	na
Investments						
MORPC Transportation Planning	$1,582,800	na	na	na	na	na
MORPC Franklin County CDBG/HOME Admin	$202,900	na	na	na	na	na
MORPC Ross County Admin	$34,100	na	na	na	na	na
MORPC Chillicothe County Admin	$69,900	na	na	na	na	na
MORPC Marysville County Admin	$82,600	na	na	na	na	na
MORPC Infrastructure Admin	$165,800	na	na	na	na	na
MORPC Energy Conservation Admin	$688,300	na	na	na	na	na
Subtotal	$2,826,400	na	na	na	na	na
GRAND TOTAL	**$3,426,635**	**$139,279,441**	**$114,271,997**	**$23,052,864**	**$888,955**	**$1,065,625**

*Energy Conservation flow of funds by governmental unit are estimated.

This report is compiled from accounting and other financial data and should be considered a non-GAAP report.

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IV. SINGLE AUDIT SECTION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of
Mid-Ohio Regional Planning Commission:

We have audited the financial statements of Mid-Ohio Regional Planning Commission ("MORPC") as of and for the year ended December 31, 2005, and have issued our report thereon dated June 26, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered MORPC's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether MORPC's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted certain matters that we have reported to management of MORPC in a separate letter dated June 26, 2006.

This report is intended solely for the information and use of MORPC's board, management, its federal awarding agencies, state funding agencies, pass-through entities, and the Ohio Auditor of State and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte + Touche LLP

June 26, 2006

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL AWARD PROGRAM AND ON INTERNAL CONTROL IN ACCORDANCE WITH OMB CIRUCLUAR A-133 AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

To the Members of
Mid-Ohio Regional Planning Commission:

Compliance

We have audited the compliance of Mid-Ohio Regional Planning Commission ("MORPC") with the types of compliance requirements described in the *U.S. Office of Management and Budget ("OMB") Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2005. MORPC's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of MORPC's management. Our responsibility is to express an opinion on MORPC's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about MORPC's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of MORPC's compliance with those requirements.

In our opinion, MORPC complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2005.

Internal Control Over Compliance

The management of MORPC is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered MORPC's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of MORPC as of and for the year ended December 31, 2005, and have issued our report thereon dated June 26, 2006. Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. This schedule is the responsibility of the management of MORPC. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

This report is intended solely for the information and use of MORPC's board, management, its federal awarding agencies, state funding agencies, pass-through entities, and the Ohio Auditor of State and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte + Touche LLP

June 26, 2006

MID-OHIO REGIONAL PLANNING COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended December 31, 2005

Federal grantor / pass-through grantor/ program title	Federal CFDA number	Pass-through grantor's number	Program or award amount	Accrued (deferred) revenue at Jan. 1, 2005	Cash Received	Federal Expenditures	Accrued (deferred) revenue at Dec. 31, 2005
Federal Highway Administration:							
Passed through Ohio Department of Transportation:							
FY 2005 Rideshare Program	20.205	465908	$ 535,000	$ 62,689	$ 410,106	$ 347,417	$ -
FY 2006 Rideshare Program	20.205	465999	560,000	0	15,404	126,051	110,647
Supplemental Planning 2004	20.205	465807	400,000	73,246	143,088	71,697	1,855
Supplemental Planning 2005	20.205	465907	110,000	0	26,660	51,518	24,858
Supplemental Planning 2006	20.205	466000	410,000	0	22,281	108,709	86,428
Air Quality Awareness FY 2004	20.205	465811	184,735	7,726	9,110	1,384	0
Air Quality Awareness FY 2005	20.205	465909	165,000	12,280	112,111	101,270	1,439
Air Quality Awareness FY 2006	20.205	466001	212,000	0	18,097	68,196	50,099
Columbus Signal Audit & Planning	20.205	465817	240,000	17,896	25,836	8,534	594
Coordinated Traveler Info	20.205	9219/463820	250,000	435	7,511	7,076	0
I-270/US 33 MIS	20.205	465660	800,000	17,213	80,730	143,990	80,473
I-270/US 33 MIS Part II	20.205	465660	400,000	0	19,080	134,757	115,677
Total Ohio Department of Transportation				191,485	890,014	1,170,599	472,070
Total Federal Highway Administration				191,485	890,014	1,170,599	472,070
Federal Transit Administration:							
Passed through Ohio Department of Transportation:							
FY 2005	20.505	165051	1,345,959	173,172	922,026	748,854	0
FY 2006	20.505	134233	1,631,588	0	385,513	703,851	318,338
Total Ohio Department of Transportation				173,172	1,307,539	1,452,705	318,338
Passed through Central Ohio Transit Authority:							
North Corridor LRT PE	20.500	0937T	58,000	1,535	1,535	0	0
Transit Testing/Modeling	20.500	0937W	45,932	0	42,380	45,932	3,552
North Corridor DEIS Study	20.500	0937X	138,660	0	14,861	58,958	44,097
Total Central Ohio Transit Authority				1,535	58,776	104,890	47,649
Total Federal Transit Administration				174,707	1,366,315	1,557,595	365,987
U.S. Department of Energy:							
Passed Through Ohio Department of Development:							
Weatherization Assistance FY 2004 #140	81.042	04-140	349,999	2,519	80,591	78,072	0
Weatherization Assistance FY 2005 #140	81.042	05-140	349,999	-	207,031	204,930	(2,101)
Total Ohio Department of Development				2,519	287,622	283,002	(2,101)
Total U.S. Department of Energy				2,519	287,622	283,002	(2,101)
U.S. Department of Health and Human Services:							
Passed Through Ohio Department of Development:							
Weatherization Assistance FY 2004 #140	93.568	04-140	314,117	(31,339)	50,466	81,804	(0)
Weatherization Assistance FY 2005 #140	93.568	05-140	319,144	-	124,908	107,017	(17,891)
Total for CFDA 93.568				(31,339)	175,374	188,821	(17,891)
Total U.S. Deparatment of Health and Human Services				(31,339)	175,374	188,821	(17,891)

See notes to financial statements.

MID-OHIO REGIONAL PLANNING COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended December 31, 2005

Federal grantor / pass-through grantor/ program title	Federal CFDA number	Pass-through grantor's number	Program or award amount	Accrued (deferred) revenue at Jan. 1, 2005	Cash Received	Federal Expenditures	Accrued (deferred) revenue at Dec. 31, 2005
U.S. Department of Housing and Urban Development:							
HOPE 3 Sales Proceeds	14.240	N/A	$ -	$ 46,757	$ 28,438	$ 27,848	$ 46,167
Homebuyer Counseling 2004	14.240	HC-0361-04-1	27,500	107	25,000	24,893	0
Total CFDA 14.240				46,864	53,438	52,741	46,167
Passed through the City of Columbus:							
Community Development Block Grant							
Columbus Homebuyer Counseling 2004	14.218	DL008269	30,000	1,735	15,542	13,807	0
Columbus Homebuyer Counseling 2005	14.218	DL010598	20,000	0	7,298	10,099	2,801
FY 2004 Columbus Hsg Advisory Bd.	14.218	DE054553	10,000	3,842	7,040	3,198	0
FY 2005 Columbus Hsg Advisory Bd.	14.218	DE063130	10,000	0	4,113	7,323	3,210
Total City of Columbus CFDA #14.218				5,577	33,993	34,427	6,011
Passed through Franklin County:							
Community Development Block Grant							
FY 2004 - Housing Advisory Board	14.218	N/A	6,000	1,287	4,678	3,391	0
FY 2005 - Housing Advisory Board	14.218	N/A	10,000	0	1,212	3,708	2,496
Total Franklin County CFDA #14.218				1,287	5,890	7,099	2,496
Passed through Franklin County:							
HOME Program							
FY 2004 - Single Family Rehab	14.239	N/A	843,750	117,437	473,875	356,438	0
FY 2005 - Single Family Rehab	14.239	N/A	569,250	0	6,838	64,322	57,484
Total Franklin County CFDA #14.239				117,437	480,713	420,760	57,484
Passed through Ohio Departmement of Development through Ross County							
FY 2004 Comprehensive Housing Improvement Program	14.228	B-C-04-066-1	110,200	3,646	39,306	52,498	16,838
Passed through Ohio Departmement of Development through Delaware County							
Comprehensive Housing Improvement Program	14.228	N/A	50,000	1,654	1,654	0	0
Passed through Ohio Departmement of Development through City of Marysville							
FY 2003 Comprehensive Housing Improvement Program	14.228	N/A	143,300	17,750	79,450	62,700	1,000
FY2005 Comprehensive Housing Improvement Program	14.228	N/A	137,500	0	0	6,197	6,197

See notes to financial statements.

MID-OHIO REGIONAL PLANNING COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended December 31, 2005

Federal grantor / pass-through grantor/ program title	Federal CFDA number	Pass-through grantor's number	Program or award amount	Accrued (deferred) revenue at Jan. 1, 2005	Cash Received	Federal Expenditures	Accrued (deferred) revenue at Dec. 31, 2005
Passed through Ohio Departmement of Development through City of Chillicothe							
FY 2003 Comprehensive Housing Improvement Program	14.228	N/A	$ 111,800	$ 15,022	$ 60,650	$ 45,628	$ -
Total CFDA #14.228			552,800	38,072	181,060	167,023	24,035
Total U.S. Department of Housing and Urban Development				209,237	755,094	682,050	136,193
Temporary Assistance for Needy Families (TANF)							
Passed Through Franklin County Dept of Job & Family Services							
TANF Healthy & Fit Maps	93.558	25-06-6055	47,950	0	0	2,635	2,635
Empowerment Zone Block Grant							
Passed thought the Columbus Compact Corporation							
Columbus Compact Rehab Project	14.244	NL-2002-1	500,000	6,117	107,242	100,165	(960)
Columbus Compact Rehab Project 2005	14.244	NL-2005-1	300,000	0	0	4,738	4,738
Total CFDA #14.244				6,117	107,242	104,903	3,778
Passed through Enterprise Foundation							
Community Development Block Grant Enterprise Foundation	N/A	04SG134	9,000	(9,000)	0	-	(9,000)
Total Federal Financial Assistance Program				$ 543,726	$ 3,581,661	$3,989,605	$ 951,671

See notes to financial statements.

MID-OHIO REGIONAL PLANNING COMMISSION

NOTES TO SCHEDULE OF FEDERAL AWARDS
AS OF DECEMBER 31, 2005

1. **GENERAL**

   The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial award programs of MORPC. MORPC's reporting entity is defined in Note 1 to MORPC's financial statements.

2. **BASIS OF ACCOUNTING**

   The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to MORPC's financial statements.

3. **RELATIONSHIP OF FEDERAL FINANCIAL REPORTS**

   Amounts reported in the accompanying Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial statements.

MID-OHIO REGIONAL PLANNING COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF DECEMBER 31, 2005

1. **SUMMARY OF AUDITORS' RESULTS**

   (a) The type of report issued on the financial statements: **Unqualified opinion**

   (b) Reportable conditions in internal control were disclosed by the audit of the financial statements: **None reported**

   (c) Noncompliance which is material to the financial statements: **None**

   (d) Reportable conditions in internal control over the major program: **None reported**

   (e) The type of report issued on compliance for the major program: **Unqualified opinion**

   (f) Any audit findings which are required to be reported under section .510(a) of OMB Circular A-133: **None**

   (g) Major programs: **Federal Highway Administration (CFDA 20.205) and HOME Program–Single Family Rehab (CFDA 14.239)**

   (h) Dollar threshold used to distinguish between Type A and Type B programs: **$300,000**

   (i) Auditee qualified as a low-risk auditee under section .530 of OMB Circular A-133: **Yes**

2. **FINDINGS RELATING TO THE GENERAL PURPOSE FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

   None

3. **FINDINGS AND QUESTIONED COSTS RELATING TO FEDERAL AWARDS**

   None

Auditor of State
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MID-OHIO REGIONAL PLANNING COMMISSION

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 15, 2006