



**Auditor of State  
Betty Montgomery**



**WOODVALE UNION CEMETERY  
CUYAHOGA COUNTY**

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**Auditor of State  
Betty Montgomery**

Woodvale Union Cemetery  
Cuyahoga County  
7535 Engle Road  
Middleburg Heights, Ohio 44130

To the Board of Trustees:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

A handwritten signature in black ink that reads "Betty Montgomery".

**Betty Montgomery**  
Auditor of State

October 12, 2006

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**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT**

Woodvale Union Cemetery  
Cuyahoga County  
7535 Engle Road  
Middleburg Heights, Ohio 44130

To the Board of Trustees:

We have audited the accompanying financial statements of the Woodvale Union Cemetery, Cuyahoga County, Ohio, (the Cemetery) as of and for the years ended December 31, 2005 and December 31, 2004. These financial statements are the responsibility of the Cemetery's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Cemetery has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Revisions to GAAP would require the Cemetery to reformat its financial statement presentation and make other changes effective for the years ended December 31, 2005 and December 31, 2004. Instead of the combined funds the accompanying financial statements present for 2005 and 2004, the revisions require presenting entity wide statements and also to present its larger (i.e. major) funds separately for 2005 and 2004. While the Cemetery does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the new GAAP presentation requirements. The Auditor of State permits, but does not require governments to reformat their statements. The Cemetery has elected not to reformat its statements. Since this Cemetery does not use GAAP to measure financial statement amounts, the following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2005 and December 31, 2004 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Cemetery as of December 31, 2005 and December 31, 2004, or its changes in financial position for the year then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and of the Woodvale Union Cemetery, Cuyahoga County, Ohio, as of December 31, 2005 and December 31, 2004, and its combined cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The aforementioned revision to generally accepted accounting principles also requires the Cemetery to include Management's Discussion and Analysis for the years ended December 31, 2005 and December 31, 2004. The Cemetery has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 2006, on our consideration of the Cemetery's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.



**Betty Montgomery**  
Auditor of State

October 12, 2006



WOODVALE UNION CEMETERY  
CUYAHOGA COUNTY

COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2005

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Fiduciary Funds	
<b>Cash Receipts:</b>					
Intergovernmental	\$15,294	\$0	\$0	\$0	\$15,294
Charges for Services	210,302	21,624	4,050	8,100	244,076
Interest	12,108	10,943	287	21,957	45,295
Miscellaneous	713	0	0	0	713
<b>Total Cash Receipts</b>	<b>238,417</b>	<b>32,567</b>	<b>4,337</b>	<b>30,057</b>	<b>305,378</b>
<b>Cash Disbursements:</b>					
Current:					
General Government	214,495	0	0	0	214,495
Basic Utilities	9,916	0	0	0	9,916
Pre-Need Services	0	14,728	0	0	14,728
Miscellaneous	4,329	0	3	0	4,332
<b>Total Cash Disbursements</b>	<b>228,740</b>	<b>14,728</b>	<b>3</b>	<b>0</b>	<b>243,471</b>
<b>Total Cash Receipts Over Cash Disbursements</b>	<b>9,677</b>	<b>17,839</b>	<b>4,334</b>	<b>30,057</b>	<b>61,907</b>
Fund Cash Balances, January 1	327,162	209,191	10,235	487,491	1,034,079
<b>Fund Cash Balances, December 31</b>	<b>\$336,839</b>	<b>\$227,030</b>	<b>\$14,569</b>	<b>\$517,548</b>	<b>\$1,095,986</b>

The notes to the financial statements are an integral part of this statement.

WOODVALE UNION CEMETERY  
CUYAHOGA COUNTY

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>Governmental Fund Types</u>				<b>Totals (Memorandum Only)</b>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Fiduciary Funds</u>	
<b>Cash Receipts:</b>					
Intergovernmental	\$15,000	\$0	\$0	\$0	15,000
Charges for Services	200,141	16,755	3,425	6,850	227,171
Interest	11,390	9,807	45	19,964	41,206
Miscellaneous	320	0	0	1,000	1,320
<b>Total Cash Receipts</b>	<u>226,851</u>	<u>26,562</u>	<u>3,470</u>	<u>27,814</u>	<u>284,697</u>
<b>Cash Disbursements:</b>					
Current:					
General Government	168,672	0	0	0	168,672
Basic Utilities	7,320	0	0	0	7,320
Pre-Need Services	0	9,001	0	0	9,001
Miscellaneous	4,949	0	0	0	4,949
<b>Total Cash Disbursements</b>	<u>180,941</u>	<u>9,001</u>	<u>0</u>	<u>0</u>	<u>189,942</u>
<b>Total Cash Receipts Over Cash Disbursements</b>	<u>45,910</u>	<u>17,561</u>	<u>3,470</u>	<u>27,814</u>	<u>94,755</u>
Fund Cash Balances, January 1	<u>281,252</u>	<u>191,630</u>	<u>6,765</u>	<u>459,677</u>	<u>939,324</u>
<b>Fund Cash Balances, December 31</b>	<u><u>\$327,162</u></u>	<u><u>\$209,191</u></u>	<u><u>\$10,235</u></u>	<u><u>\$487,491</u></u>	<u><u>\$1,034,079</u></u>

The notes to the financial statements are an integral part of this statement.

**WOODVALE UNION CEMETERY  
CUYAHOGA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2005 AND 2004**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Entity**

Woodvale Union Cemetery, Cuyahoga County, Ohio, (the Cemetery) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Cemetery is directed by an appointed three-member Board of Trustees. The Board is appointed by the Councils of the City of Berea and City of Middleburg Heights. These entities also provide funding to meet the Cemetery's operating costs under the agreement which established the Cemetery. These accompanying financial statements present this funding as Intergovernmental Receipts. The Cemetery provides grounds maintenance, opening and closing of graves, the sale of grave lots, and perpetual care of graves.

The Cemetery's management believes these financial statements present all activities for which the Cemetery is financially accountable.

**B. Basis of Accounting**

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**C. Cash**

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

Certificates of deposit and U.S. Treasury Notes are valued at cost.

**D. Fund Accounting**

The Cemetery uses fund accounting to segregate cash and investments that are restricted as to use. The Cemetery classifies its funds into the following types:

**1. General Fund**

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

**2. Special Revenue Fund**

This fund is used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Cemetery had the following significant Special Revenue Fund:

**WOODVALE UNION CEMETERY  
CUYAHOGA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2005 AND 2004  
(Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Fund Accounting (Continued)**

**2. Special Revenue Fund (Continued)**

*Pre-Need Services Fund* – This fund was established to hold funds deposited with the Cemetery in advance of needed services and to be made available at some future time when the services are provided.

**3. Capital Projects Fund**

This fund is used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through trust funds).

**4. Fiduciary Fund**

This fund is used to account for resources restricted by legally binding trust agreements. The Cemetery had the following significant Fiduciary Fund (Expendable Trust):

*Permanent Endowment Fund* – Established to reserve funds for the on-going maintenance and care of the Cemetery upon full capacity.

**E. Property, Plant and Equipment**

Acquisitions of property, plant and equipment are recorded as capital outlay disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**F. Unpaid Vacation and Sick Leave**

Employees are entitled to cash payments for unused vacation and sick leave in certain circumstances, such as upon leaving employment. Unpaid vacation and sick leave are not reflected as liabilities under the basis of accounting used by the Cemetery.

**2. EQUITY IN POOLED CASH AND INVESTMENTS**

The Cemetery maintains a cash and investment pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 follows:

	<b>2005</b>	<b>2004</b>
Demand deposits	\$124,792	\$80,385
Certificates of deposit	971,194	953,694
Total deposits	\$1,095,986	\$1,034,079

**WOODVALE UNION CEMETERY  
CUYAHOGA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2005 AND 2004  
(Continued)**

**2. EQUITY IN POOLED CASH AND INVESTMENTS (Continued)**

**Deposits:** Deposits are insured by the Federal Deposit Insurance Corporation.

The Cemetery had funds on deposit with various financial institutions at December 31, 2005 and 2004 which were not sufficiently secured by Federal Deposit Insurance Corporation coverage or pledged or pooled collateral securities, contrary to Ohio Rev. Code Section 135.18.

**3. RETIREMENT SYSTEM**

Cemetery employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2005 and 2004, OPERS members contributed 8.5% of their gross salaries. The Cemetery contributed an amount equal to 13.55% of participants' gross salaries for 2005 and 2004. The Cemetery has paid all contributions required through December 31, 2005.

**4. RISK MANAGEMENT**

**Commercial Insurance**

The Cemetery has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

The Cemetery has contractually agreed to cover employee health costs through United Health Care.

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## **Auditor of State Betty Montgomery**

### **INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Woodvale Union Cemetery  
Cuyahoga County  
7535 Engle Road  
Middleburg Heights, Ohio 44130

To the Board of Trustees:

We have audited the financial statements of the Woodvale Cemetery, Cuyahoga County, Ohio, (the Cemetery) as of and for the years ended December 31, 2005 and December 31, 2004, and have issued our report thereon dated October 12, 2006, wherein we noted the Cemetery followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Cemetery's internal control over financial reporting to determine our auditing procedures to express our opinion on the financial statements and not to opine on the internal control over financial reporting. Our consideration of the internal control would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses. In a separate letter to the Cemetery's management dated October 12, 2006, we reported other matters involving internal control over financial reporting we did not deem reportable conditions.

#### **Compliance and Other Matters**

As part of reasonably assuring whether the Cemetery's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*. In a separate letter to the Cemetery's management dated October 12, 2006 we reported other matters related to noncompliance we deemed immaterial.

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Woodvale Union Cemetery  
Cuyahoga County  
Independent Accountants' Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Required by *Government Auditing Standards*  
Page 2

We intend this report solely for the information and use of the audit committee, management, and Board of Trustees. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

October 12, 2006



WOODVALE UNION CEMETERY  
CUYAHOGA COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2005 AND DECEMBER 31, 2004

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b><i>Explain</i></b>
2003-01	Ohio Rev. Code Section 135.18	Partially Corrected	Re-issued in the Management Letter





**Auditor of State  
Betty Montgomery**

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**WOODVALE UNION CEMTERY**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
NOVEMBER 9, 2006**