

***FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY, OHIO***

AUDIT REPORT

FOR THE YEARS ENDED NOVEMBER 30, 2005 AND 2004

Charles E. Harris and Associates, Inc.
Certified Public Accountants and Government Consultants



Mary Taylor, CPA

Auditor of State

Board of Directors
Franklin County Agricultural Society
P.O. Box 6
Hilliard, Ohio 43026

We have reviewed the *Report of Independent Accountants* of the Franklin County Agricultural Society, Franklin County, prepared by Charles E. Harris & Associates, Inc., for the audit period December 1, 2003 through November 30, 2005. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

The financial statements in the attached report are presented in accordance with a regulatory basis of accounting prescribed or permitted by the Auditor of State. Due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA), modifications were required to the *Report of Independent Accountants* on your financial statements. While the Auditor of State does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. The attached report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the statements are misstated under the non-GAAP regulatory basis. The *Report of Independent Accountants* also includes an opinion on the financial statements using the regulatory format the Auditor of State permits.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Franklin County Agricultural Society is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

April 16, 2007

88 E. Broad St. / Fifth Floor / Columbus, OH 43215-3506
Telephone: (614) 466-4514 (800) 282-0370 Fax: (614) 466-4490
www.auditor.state.oh.us

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FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY, OHIO
Audit Report
For the Years Ended November 30, 2005 and 2004

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Rockefeller Building
614 West Superior Avenue #1242
Cleveland, OH 44113-1306
Office Phone - (216) 575-1630
Fax - (216) 436-2411

Charles E. Harris & Associates, Inc.
Certified Public Accountants

REPORT OF INDEPENDENT ACCOUNTANTS

Franklin County Agricultural Society
Franklin County
P. O. Box 6
Hilliard, Ohio 43026

To the Board of Directors:

We have audited the accompanying financial statements of the Franklin County Agricultural Society, Franklin County (the Society), as of and for the years ended November 30, 2004 and 2005. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Society has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Revisions to GAAP would require the Society to reformat its financial statement presentation and make other changes effective for the years ended November 30, 2005 and 2004. While the Society does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the new GAAP presentation requirements. The Auditor of State permits, but does not require governments to reformat their statements. The Society has elected not to reformat its statements. Since the Society does not use GAAP to measure financial statement amounts, the following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended November 30, 2005 and 2004, do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Society as of November 30, 2005 and 2004, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of the Society, as of November 30, 2005 and 2004, and its cash receipts and disbursements and changes in fund cash balances for the years then ended on the accounting basis Note 1 describes.

The aforementioned revision to generally accepted accounting principles also requires the Society to include Management's Discussion and Analysis for the years ended November 30, 2005 and 2004. The Society has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2007, on our consideration of the Society's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we do not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal controls over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Charles E. Harris & Associates, Inc.

February 27, 2007

**FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGE IN CASH BALANCE
For the Year Ended November 30, 2005**

	2005
Operating Receipts:	
Admissions	\$ 270,008
Privilege Fees	92,892
Rentals	118,830
Sustaining and Entry Fees	43,285
Parimutuel Wagering Commission	1,784
Other Operating Receipts	26,295
Total Operating Receipts	553,094
Operating Disbursements:	
Wages and Benefits	112,408
Utilities	47,722
Professional Services	149,051
Equipment and Grounds Maintenance	110,287
Race Purse	68,756
Senior Fare	25,268
Junior Fare	13,204
Other Operating Disbursements	49,885
Total Operating Disbursements	576,581
Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements	(23,487)
Non-Operating Receipts (Disbursements):	
State Support	32,044
County Support	52,970
Donations/Contributions	23,322
Debt Service	(65,413)
Net Non-Operating Receipts (Disbursements)	42,923
Excess (Deficiency) of Receipts Over (Under) Disbursements	19,436
Cash Balance December 1, 2005	264
Cash Balance November 30, 2005	\$ 19,700

See accompanying Notes to the Financial Statements.

**FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGE IN CASH BALANCE
For the Year Ended November 30, 2004**

	2004
Operating Receipts:	
Admissions	\$ 277,899
Privilege Fees	71,615
Rentals	95,738
Sustaining and Entry Fees	34,830
Parimutuel Wagering Commission	1,729
Other Operating Receipts	23,213
Total Operating Receipts	505,024
Operating Disbursements:	
Wages and Benefits	126,558
Utilities	47,188
Professional Services	149,551
Equipment and Grounds Maintenance	120,138
Race Purse	61,191
Senior Fare	20,650
Junior Fare	14,281
Other Operating Disbursements	58,797
Total Operating Disbursements	598,354
Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements	(93,330)
Non-Operating Receipts (Disbursements):	
State Support	33,982
County Support	106,600
Donations/Contributions	33,938
Debt Service	(113,380)
Net Non-Operating Receipts (Disbursements)	61,140
Excess (Deficiency) of Receipts Over (Under) Disbursements	(32,190)
Cash Balance December 1, 2004	32,454
Cash Balance November 30, 2004	\$ 264

See accompanying Notes to the Financial Statements.

FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY, OHIO
Notes to the Financial Statements
For the Years Ended November 30, 2005 and 2004

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The Franklin County Agricultural Society, Franklin County, Ohio, (the Society) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Society is a county agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code. The Society was founded to direct the operation of an annual agricultural fair. The Society sponsors the week-long Franklin County Fair during July. During the fair, harness races are held. Franklin County is not financially accountable for the Society. The responsibility for management of the affairs of the Society is vested in the Board of Directors (the Board). The Board is made up of 21 directors serving staggered three-year terms, elected from the membership of the Society. Members of the Society must be residents of Franklin County and pay an annual membership fee to the Society.

Reporting Entity

The reporting entity includes all activity occurring on the fairgrounds. This includes the annual fair and harness racing during fair week. Other year round activities at the fairgrounds including facility rental, track and stall rental, and community events including animal shows. The reporting entity does not include any other activities or entities of Franklin County, Ohio.

The financial activity of the Junior Fair Board and the Junior Livestock Sale Committee is summarized in Note 7 and Note 8, respectively.

The Society's management believes these financial statements present all activities for which the Society is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY, OHIO
Notes to the Financial Statements
For the Years Ended November 30, 2005 and 2004

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Cash

The Society maintains interest bearing checking and savings accounts.

D. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as capital outlay disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

E. Income Tax Status

The Society is a not-for-profit organization that is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. The Society has also been classified as an entity that is not a private foundation within the meaning of Section 509 (a) and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(v1). Management is not aware of any actions or events that would jeopardize the Society's tax status.

F. Race Purse

Stake races are conducted during the Franklin County Fair. The Society pays all Sustaining and Entry fees and the required portion of the cash received from the Ohio Fairs Fund as Race Purse to winning horses.

Sustaining and Entry Fees

Horse owners and the U.S. Trotting Association pay fees to the Society to qualify horses for entry into stake races. These payments must be made before a horse can participate in a stake race.

Ohio Fairs Fund

The State of Ohio contributes money to the Society from the Ohio Fairs Fund to help supplement race purse. See Note 3 for additional information.

G. Pari-mutuel Wagering

A wagering system totals the amounts wagered and adjusts the payoff to reflect the relative amount bet on different horses and various odds. The total amount bet (also known as the "handle"), less commission, is paid to bettors in accordance with the payoffs, as determined by the pari-mutuel wagering system.

FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY, OHIO
Notes to the Financial Statements
For the Years Ended November 30, 2005 and 2004

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Society contracts with a totalizer service to collect bets and provide the pari-mutuel wagering system.

Pari-mutuel wagering commission (commission) is the Society's share of total pari-mutuel wagers after payment of amounts to winning bettors. The commission is determined by applying a statutory percentage to the total amount bet and is reflected in the accompanying financial statements as Pari-mutuel Wagering Commission. See Note 3 for additional information.

2. CASH

The carrying amount of cash and investments at November 30, 2005 and November 30, 2004 are as follows:

	<u>2005</u>	<u>2004</u>
Demand Deposits	<u>\$ 19,700</u>	<u>\$ 264</u>

Deposits: Deposits are insured by the Federal Depository Insurance Corporation (FDIC).

3. HORSE RACING

State Support Portion of Purse

Ohio Fairs Fund money received to supplement the race purse for the years ended November 30, 2005 and 2004 was \$24,304 and \$21,848, respectively. These amounts are included within State Support on the accompanying financial statements.

Pari-mutuel Wagering

The Society does not record the total Amount Bet or the Payoff to Bettors in the accompany financial statements, rather, it records the Pari-mutuel Wagering Commission (commission) which is the Society's share of total pari-mutuel wagers after paying winning bettors. The expenses of providing the pari-mutuel wagering system are called Tote Services. State taxes are also paid from Pari-mutuel Wagering Commission and the amount remaining is the Society's net portion.

FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY, OHIO
Notes to the Financial Statements
For the Years Ended November 30, 2005 and 2004

3. HORSE RACING (Continued)

Pari-mutuel Wagering

	2005	2004
Total Amount of Bet (Handle)	\$ -	\$ 22,963
Less: Payoff to Bettors	-	18,211
Parimutuel Wagering Commission	-	4,752
Total Service Set Up Fee	(200)	(200)
Tote Service Commission	-	(2,113)
State Tax	-	(710)
Society Portion	\$ 1,784	\$ 1,729

The Society did not have adequate records available at the time of this report for the year ended November 30, 2005.

4. DEBT

	Principal	Interest Rate
Commercial Loan (Barn)	\$ 2,256	7.25%
Line of Credit	21,569	8.75%
Total	\$ 23,825	

The Commercial Loan was issued and proceeds were used for the construction of a barn on the Society's property. This loan bears a variable interest rate of 7.25% as of November 30, 2005 and is due to Bank One. This loan bears no specified amortization schedule. Business assets were used as collateral for this loan. This loan can be withdrawn by Bank One if there is default on interest payments. This loan matures on September 1, 2006.

The Line of Credit above bears a variable interest rate of 8.75% as of November 30, 2005 and is due to Bank One. Available credit at November 30, 2005 on this Line of Credit is \$8,431. The line of credit bears no specified amortization schedule and is payable on demand. Business assets were used as collateral for the line of credit. The line of credit can be withdrawn by Bank One if there is default on interest payments. Proceeds were used to finance the Society's operations.

FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY, OHIO
Notes to the Financial Statements
For the Years Ended November 30, 2005 and 2004

5. SOCIAL SECURITY

All employees contribute to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants. For 2005 and 2004, employees contributed 6.2% of their gross salaries. The Society contributed an amount equal to 6.2% of participant's gross salaries through November 30, 2005.

6. RISK MANAGEMENT

The Franklin County Commissioners provide general insurance coverage for all the buildings on the Franklin County Fairgrounds pursuant to Ohio Revised Code § 1711. 24. General liability coverage is provided by an insurance company with limits of \$ 1,000,000. This policy includes crime coverage for employee dishonesty with limits of liability of \$50,000 during fair week. The Society's treasurer and secretary are bonded with coverage of \$100,000.

The Society provides workers compensation coverage on all employees through the State of Auditor compensation fund.

7. JUNIOR FAIR BOARD

The Junior Fair Board, which is comprised of 4-H and FFA representatives, is responsible for the Junior Fair Division activities of the Franklin County Fair. For the year ended November 30, 2005, the Society disbursed \$13,204 directly to vendors to support Junior Fair activities and \$14,281 for the year ended November 30, 2004. These expenses are reflected as a disbursement in the accompanying financial statements as Junior Fair Disbursement. All Junior Fair Board activity is accounted for in a separate account by the Junior Fair Board. The accompanying financial statements do not include the activities of the Junior Fair Board. The Junior Fair Board's financial activity for the years ended November 30, 2005 and November 2004 are as follows:

	<u>2005</u>	<u>2004</u>
Beginning Cash Balance	\$ 10,417	\$ 8,508
Receipts	30,748	26,219
Disbursements	<u>(30,986)</u>	<u>(24,310)</u>
Ending Cash Balance	<u>\$ 10,179</u>	<u>\$ 10,417</u>

FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY, OHIO
Notes to the Financial Statements
For the Years Ended November 30, 2005 and 2004

8. JUNIOR LIVESTOCK SALE COMMITTEE

The Junior Livestock Committee is a separate committee charged with running the Junior Livestock Auction. This auction is held during fair week. Children may sell their animals directly to market or through the Franklin County's auction. Monies to cover the cost of the auction are generated through a 5% commission and are retained by the Junior Livestock Committee. The accompanying financial statements do not include the activities of the Junior Livestock Committee. The Junior Livestock Committee's financial activity for the year ended November 30, 2005 and November 30, 2004 are as follows:

	<u>2005</u>	<u>2004</u>
Beginning Cash Balance	\$ 2,936	\$ 1,346
Receipts	131,213	126,026
Disbursements	<u>(131,468)</u>	<u>(124,436)</u>
Ending Cash Balance	<u>\$ 2,681</u>	<u>\$ 2,936</u>

9. CONTINGENT LIABILITES/SUBSEQUENT EVENTS

Management believes there are no pending claims or lawsuits.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Franklin County Agricultural Society
Franklin County
P. O. Box 6
Hilliard, Ohio 43026

To the Board of Directors:

We have audited the financial statements of Franklin County Agricultural Society, Franklin County, Ohio, (the Society) as and for the years ended November 30, 2005 and 2004, and have issued our report thereon dated February 27, 2007, wherein we noted the Society follows accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Controls Over Financial Reporting

In planning and performing our audit, we considered the Society's internal control over financial reporting to determine our auditing procedures to express our opinion on the financial statements and not to opine on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Society's ability to record, process, summarize, and report financial data consistent with management's assertions in the financial statements. Reportable conditions are described in the accompanying Schedule of Findings as items 2005-001 and 2005-002.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered material weaknesses. However, we believe the reportable conditions described above are material weaknesses.

In a separate letter to the Society's management dated February 27, 2007, we reported other matters involving internal control over financial reporting we did not deem reportable conditions.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Society's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards*, which is described in the accompanying Schedule of Findings as 2005-002.

This report is intended for the information and use of management and the Board of Directors and is not intended to be and should not be used by anyone other than these specified parties.

Charles E. Harris & Associates, Inc.

February 27, 2007

FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY, OHIO
SCHEDULE OF FINDINGS
November 30, 2005 and 2004

FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding 2005-001: Material Weakness

An Agricultural Society is not required to follow the budgetary statutes within ORC Chapter 5705. However, the Uniform Agricultural Society Accounting System User Manual states:

- Each agricultural society shall prepare an annual budget of its revenues and expenses. The budget shall cover the period December 1st through November 30th.
- The budget shall be considered and approved by the Board of Directors prior to the first day of the ensuing fiscal year. The budget shall be prepared at the level of the accounts from the chart of accounts, which are used by the society.
- Budgeted revenues and expenses should be distributed to the month they are likely to be received and expended. The distributed monthly budget should be integrated into the society's accounting system.
- Actual revenues and expenses shall be compared to budgeted amounts each month, and reported to and reviewed by the Board of Directors. The Board of Directors shall determine the reasons why actual expenses exceed or are less than budgeted expenditures by making inquiries to fair management about the reasons.

The budget is not legally binding unless the Board adopts a resolution making the budget legally binding. If no such resolution is adopted, the failure to monitor budgeted revenues and expenses is an internal control weakness, but not a noncompliance violation.

For the years ending November 30 2005 and 2004, the Society did not prepare, at the proper level of accounts, a budget. Therefore, the Board or Directors could not approve or monitor the budget to ensure actual revenues and expenditures are appropriate and any significant variances are investigated and explained by the Society's management.

We recommend the Society establish a budget. The budget should cover the period of December 1st through November 30th, the Society's fiscal year. The budget should also be approved by the Board of Directors prior to the 1st day of the fiscal year. The budget shall be prepared at the level of accounts used by the Society and compared, on a monthly basis, to actual revenues and expenditures. Any significant variances in budget versus actual amounts need to be explained by the Society management to the Board of Directors.

The Society agrees and will prepare a budget accordingly.

FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY, OHIO
SCHEDULE OF FINDINGS
November 30, 2005 and 2004

FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS – (CONTINUED)

Finding 2005-002: Material Weakness and Material Noncompliance

Per Ohio Administrative Code 117-10-01, all agricultural societies shall maintain an accounting system and accounting records sufficient to enable the public office to identify, assemble, analyze, classify, record and report its transactions, maintain accountability for the related assets, document compliance with finance-related legal and contractual requirements and prepare financial statements.

The Society does not properly organize and possess all records which need to be available, at any time, for any inspection which might be needed. During the course of our audit we noted all of the Society's records were stored intermixed, without proper separation as far as payables, receipts, voucher packets, voided checks and other documents. The Society also does not have the proper documentation for the Net Commission Breakdown Sheet from Racing Technologies.

We recommend the Society devise a record keeping policy which provides accurate, reliable and separate storage for all records that pass through the Society's possession. This includes, but is not limited to, voucher packets with proper backup documentation, receipt books and corresponding receipts and backup documentation, bank reconciliations with explanations of reconciling items, pari-mutual wagering documentation, properly voided checks with explanations, budgetary documents and any and all insurance documents.

The Society is taking steps to improve the record keeping process.

FRANKLIN COUNTY AGRICULTURAL SOCIETY
FRANKLIN COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS
November 30, 2005 and 2004

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid: Explain: Per ADAM 2001-10-Disclose the current year finding in this schedule
2003-001	Timely Deposits	Yes	Procedures implemented for timely deposits



Mary Taylor, CPA
Auditor of State

AGRICULTURAL SOCIETY

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 10, 2007**