Single Audit Reports

June 30, 2006



# Mary Taylor, CPA Auditor of State

Board of Education Great Oaks Institute of Technology and Career Development 3254 East Kemper Road Cincinnati, Ohio 45241

We have reviewed the *Independent Auditors' Report* of the Great Oaks Institute of Technology and Career Development, Hamilton County, prepared by Clark, Schaefer, Hackett & Co., for the audit period July 1, 2005 through June 30, 2006. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Great Oaks Institute of Technology and Career Development is responsible for compliance with these laws and regulations.

Mary Taylor, CPA Auditor of State

Mary Saylor

February 6, 2007



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#### Schedule of Expenditures of Federal Awards

Year Ended June 30, 2006

Pass Through	Federal	F. 11	F. 11
Number	Number	Revenues	Federal Expenditures
N/A	10.550	\$ 14,661	14,661
LLP4/VGS1	10.555	90,370	90,086
		105,031	104,747
N/A	16.710	412,100	391,119
		412,100	391,119
N/A	84.063	701,401	701,401
ABS1	84.002	366,703	366,703
6BSD	84.027	40,001	40,387
20C2	84.048	2,393,017	2,016,098
DRS1	84.186	12,747	11,870
C2S1	84.298	16,466	14,286
OE00	84.346	33,219	12,246
TRS1	84.367	24,319	22,049
		3,587,873	3,185,040
		\$ 4,105,004	3,680,906
	Entity Number  N/A  LLP4/VGS1  N/A  N/A  ABS1  6BSD  20C2  DRS1  C2S1  OE00	Entity Number  N/A 10.550  LLP4/VGS1 10.555  N/A 16.710  N/A 84.063  ABS1 84.002  6BSD 84.027  20C2 84.048  DRS1 84.186  C2S1 84.298  OE00 84.346	Entity Number         CFDA Number         Federal Revenues           N/A         10.550         \$ 14,661           LLP4/VGS1         10.555         90,370           105,031         105,031           N/A         16.710         412,100           N/A         84.063         701,401           ABS1         84.002         366,703           6BSD         84.027         40,001           20C2         84.048         2,393,017           DRS1         84.186         12,747           C2S1         84.298         16,466           OE00         84.346         33,219           TRS1         84.367         24,319           3,587,873         3,587,873

#### NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS:

#### NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The schedule of expenditures of federal awards is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

#### NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.





# REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education Great Oaks Institute of Technology & Career Development, Ohio:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Great Oaks Institute of Technology & Career Development, Ohio (the School District) as of and for the year ended June 30, 2006, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 11, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

#### Compliance And Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School District in a separate letter dated December 11, 2006.

This report is intended solely for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schafer, Harhett & Co.

Cincinnati, Ohio December 11, 2006



## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Education Great Oaks Institute of Technology & Career Development, Ohio:

#### Compliance

We have audited the compliance of Great Oaks Institute of Technology & Career Development, Ohio (the School District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2006. The School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006.

#### **Internal Control Over Compliance**

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District as of and for the year ended June 30, 2006, and have issued our report thereon dated December 11, 2006. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schafer, Harhett & Co.

Cincinnati, Ohio December 11, 2006

#### Schedule of Findings and Questioned Costs

Year Ended June 30, 2006

#### Section I - Summary of Auditors' Results

#### Financial Statements

Type of auditors' report issued: unqualified Internal control over financial reporting: Material weakness(es) identified? no Reportable condition(s) identified that are not considered to be material weaknesses? no Noncompliance material to financial statements noted? no Federal Awards Internal Control over major programs: Material weakness(es) identified? no Reportable condition(s) identified not considered to be material weaknesses? no Type of auditors' report issued on compliance for major programs: unqualified Any audit findings disclosed that are required To be reported in accordance with section 510(a) of OMB Circular A-133? no Identification of major programs: CFDA 16.710 – Public Safety Partnership and Community Policing Grants CFDA 84.063 – Federal Pell Grant Program Dollar threshold to distinguish between Type A and Type B Programs: \$300,000 Auditee qualified as low-risk auditee? yes **Section II - Financial Statement Findings** None.

#### **Section III - Federal Award Findings and Questioned Costs**

None.

Schedule of Prior Audit Findings

Year Ended June 30, 2006

The prior audit disclosed no instances of noncompliance with requirements of major federal programs. In addition, no reportable conditions or material weaknesses with internal controls over compliance were reported in the prior year.

### Great Oaks

Institute of Technology and Career Development

Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2006



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Cincinnati, Ohio

# Great Oaks Institute of Technology and Career Development

Cincinnati, Ohio

### Comprehensive Annual Financial Report

For The Fiscal Year Ended June 30, 2006

# Issued By The Executive Management Team

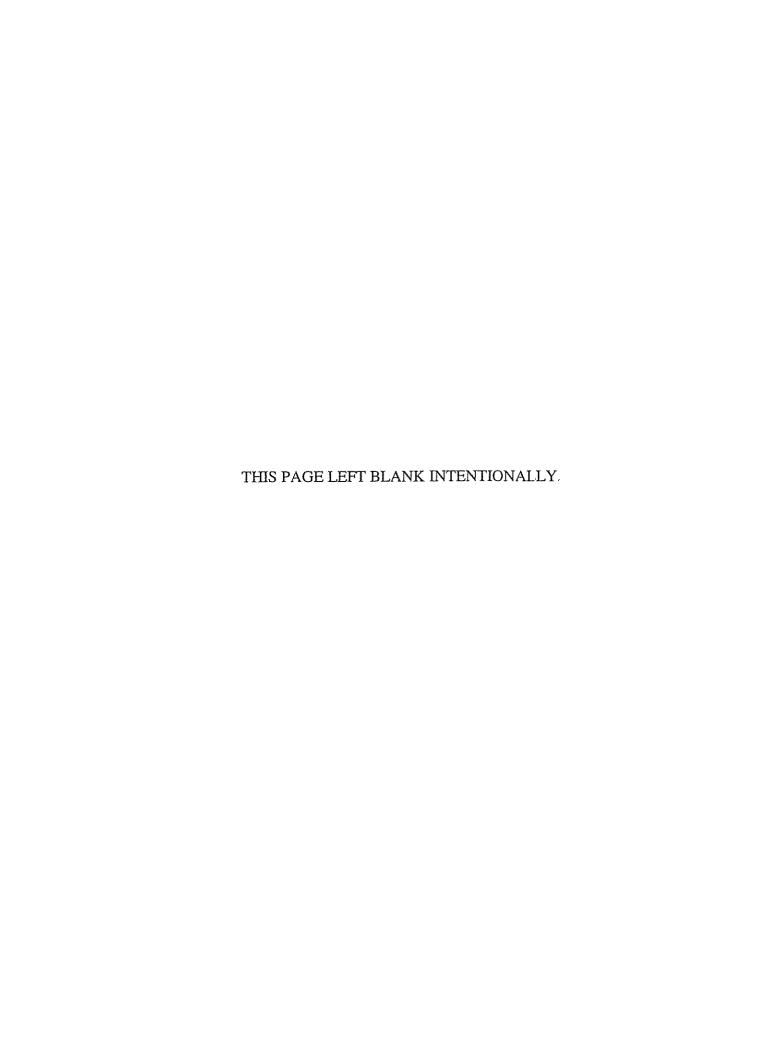
Dr. Robin White President/CEO

Mr. Steve Jackson Senior Vice President

Mr. John Wahle Chief Financial Officer

Mr. Jon Quatman
Vice President of Performance and Outcomes

Mr. Bob Havrilla
Vice President of Property/Assets



Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2006

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# Introductory Section



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Great Oaks Institute of Technology and Career Development Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2006 November 20, 2006

Members of the Board of Directors Great Oaks Institute of Technology and Career Development

The Great Oaks Institute of Technology and Career Development is pleased to submit to you the fifteenth Comprehensive Annual Financial Report (CAFR) of the District. The report covers the fiscal year ended June 30, 2006. This CAFR includes financial statements and other financial and statistical data and conforms to accounting principles generally accepted in the United States of America as they apply to governmental entities. Accuracy of the data presented, as well as the completeness and fairness of the presentation, including all disclosures, are the responsibility of the District.

This report will provide the taxpayers of the Great Oaks Institute of Technology and Career Development with comprehensive financial data in a format that will enable them to gain a true understanding of the financial affairs of the District. Hard copies will be made available to:

**Butler County Auditor** Clermont County Auditor Clinton County Auditor Fayette County Auditor Greene County Auditor Hamilton County Auditor Highland County Auditor Ross County Auditor Warren County Auditor Public Library of Cincinnati and Hamilton County Procter and Gamble Dun and Bradstreet Association of School Business Officials Ohio Government Finance Officers Association Government Finance Officers Association Treasury Management Association Clark, Schaefer, Hackett & Company Fifth Third Bank Cincinnati Business Courier Cincinnati Enquirer

Cincinnati Post

Record Herald Wilmington News Journal Seasongood & Mayer Moody's Investors Service State of Ohio Division of Computer Service State of Ohio Department of Education State of Ohio Auditor's Office U.S. Department of Education Office of Student Financial Assistance Programs Members of the Great Oaks Council of Technology and Career Development Ohio Municipal Advisory Council Bloomberg Municipal Repository DPC Data, Inc. FT Interactive Data Standard & Poor's J.J. Kenny Repository

It is the intent of the Great Oaks Institute of Technology and Career Development to improve financial reporting based on management experience and suggestions from those with expertise in the area of such reporting. Comments on this CAFR are respectfully solicited.

#### Financial Statement Format

This Comprehensive Annual Financial Statement is divided into the following three sections:

	SECTION	CONTENTS
I.	Introductory Section	Table of Contents Letter of Transmittal List of Principal Officers School District Organizational Chart Awards for Financial Reporting
II.	Financial Section	Independent Auditor's Report Management's Discussion and Analysis (complimentary to transmittal letter)
III.	Statistical Section	Basic Financial Statements and Notes Required Supplemental Information Combining Statements by Fund Type Other Schedules Providing Detailed Information
		Financial Trends Economic Data Demographic Data

#### **Great Oaks Institute of Technology and Career Development**

In the mid-1960's, Ohio established the system of joint vocational school districts to provide all public high school students with access to career-technical education programs that would prepare them for entry level jobs and/or postsecondary education upon high school graduation. While many comprehensive school districts had some career-technical programs in place, the creation of the joint vocational school districts – districts that would serve as the career-technical education department for several affiliated school districts – meant that students would have a wider range of programs available to them, and that this highly specialized education could be provided more efficiently and economically.

In October of 1968, the Hamilton County Joint Vocational School District, which would later become the Great Oaks Institute of Technology and Career Development, held its first meeting. Initially, twenty-one school districts participated in the jointure: except for Cincinnati Public Schools, Northwest Local School District and Princeton City School District, all districts in Hamilton County were included. In addition, Mason Local School District (Warren County) and Milford Exempted School District (Clermont County) were part of the jointure.

When citizens of the District passed a ten-year 1.85 mil dual-purpose levy in May 1970, funds became available to build, equip and operate the District. Plans originally called for two career centers, one to be located on the western side of Hamilton County, and the other in central Hamilton County. However, before any facilities could be built, several additional school districts asked to become part of the jointure. By the end of 1971, the District had grown to include 35 affiliated districts. Thus the District became the largest of its type in the nation, covering 2,200 square miles and serving all or parts of twelve counties in southwestern Ohio. The governing body – a thirty-five member Board of Education – is also the largest school board in the nation. The District became known as the Great Oaks Joint Vocational School District in 1973. On July 1, 1993, the name was changed to the Great Oaks Institute of Technology and Career Development because the name more truly reflects the Great Oaks mission to provide quality programs and services to meet the needs of its customers.

Two of the District's facilities were provided by the U.S. Department of Health, Education and Welfare (H.E.W.). In the fall of 1970, only months after the initial levy was passed, H.E.W. provided 85.8 acres of land in Sharonville, Ohio. Currently located on this site are the District Offices, Scarlet Oaks Career Development Campus, the Center for Employment Resources and the Instructional Resource Center. H.E.W. granted the former Clinton County Air Force Base, in Wilmington, to the District in June 1972. Along with the grant came the request that the facility be ready to open for educational purposes by the end of August. In less than three months, the former military base was converted and Laurel Oaks Career Development Campus was the first Great Oaks facility to become operational. Three more campuses – Diamond Oaks, in western Hamilton County, Scarlet Oaks, in Sharonville, and Live Oaks, in Milford – opened a year later.

Providing high school career-technical education is Great Oaks' primary function, but in addition, Great Oaks has established a strong tradition of cooperating with and responding to the needs of area employers, agencies dealing with economic and human resource development, and

the community. As a result, various programs, services and facilities have evolved to fill those needs. In addition to offering over forty career-technical program options for high school students, the District offers a wide range of full- and part-time courses for adults; an adult literacy program that provides services in our own facilities, in community locations and in the workplace; and customized assessment and training services for business and industry. In FY 06, 902 individuals participated in Adult Workforce Development full-time programs and 39,084 participated in part-time programs. Additionally, 12,514 individuals received a variety of services such as assessment and testing, and 27,952 people used Great Oaks facilities. The total number of people served by the Adult Workforce Development Division was 80,452.

Enrollment in high school workforce development programs for 2005-06 was 2762. In addition, over 5,000 students in affiliated schools were served through technical foundations programs and other services. Quality and viability of the programs offered are maintained by continually seeking information and ideas from business and industry through the Great Oaks Council of Technology and Career Development, the Business Partnership Council at each campus, craft advisory councils for each career-technical program, employers and others. This information guides the District as decisions are made regarding program implementation and disinvestment, curriculum development, equipment and materials purchases, etc.

#### **Recognized for Excellence**

Aggressive pursuit of excellence, flexibility and innovation are some of the characteristics that have earned national and international recognition for Great Oaks as a premier career-technical organization. The District has been featured in newspaper and magazine articles, on national TV, and in an exhibit about America's system of career-technical education that was displayed in U.S. embassies throughout the world. In 1991, the National Center for Research in Vocational Education identified Great Oaks as one of fifteen secondary and postsecondary exemplary career-technical education institutions in America.

In 2001, the National Dissemination Center for Career and Technical Education recognized four of the District's programs: the Culinary Arts and Hospitality Services program at Scarlet Oaks received an Exemplary Award, and the Animal Science and Management program at Live Oaks, the Great Oaks School of Practical Nursing, and the Computerized Office Skills Training Program all received Promising Awards. Two programs were identified as Promising Programs in 2002: the Animal Science and management program at Live Oaks and the Milford High School Marketing Co-Op satellite.

In 2004, the Ohio Educational Library Media Association recognized Great Oaks for its dedication to high quality media services on behalf of its students and faculty by successfully implementing INFOhio's library automation software.

#### **School Governance**

Great Oaks is governed by a thirty-five member board of directors representing city, local and exempted village school districts located in suburban and rural areas. Twenty-nine of the affiliated districts have direct representation through board members who are elected to their

home board and appointed to serve on the Great Oaks board for a one-year term. Representation of the remaining seven districts is accomplished through members of the county boards of education. One-year terms of office notwithstanding, most members of the Great Oaks Board of Directors serve for several years. Currently, the average length of service is just short of seven years.

#### The Reporting Entity and Services Provided

The Great Oaks Institute of Technology and Career Development CAFR includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the executive body, the Board of Directors. City, library and member schools' operations are not part of this report.

The Board of Directors serves as the taxing authority, contracting body and policy maker for the District. The Board adopts the annual operating budget and approves all expenditures of District monies.

The President/CEO is the chief administrative officer of the District, responsible for the total education and support operations. The CFO is the chief financial officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds and investing idle funds as specified by Ohio Law. Other board appointed officials include the executive management team including the Senior Vice President, the Vice President of Performance and Outcomes, the Vice President of Property and Assets, Deans and Directors of various educational and support services and career-technical supervisors.

The District provides a wide range of instruction and support services as mandated by state statute or public desires. The instruction provided by the District includes the activities dealing directly with the teaching of pupils and the interaction between teacher and pupils. Support services are essential to complete the education process. These services include administrative, technical (such as guidance and health), and to a lesser degree, community services. Proprietary fund types are limited to the intra-district services fund and an enterprise fund encompassing childcare services.

#### **Economic Conditions and Outlook**

Great Oaks covers twelve counties and thirty-six school districts in southwest Ohio and as a result of this Great Oaks is less vulnerable to sudden shifts in revenue due to economic development moving from the immediate area.

The most comprehensive economic report we have is the Greater Cincinnati Chamber of Commerce's 2007 Economic Outlook "A Forecast for Greater Cincinnati and an Overview of the National Economy". The following paragraphs have been reproduced from this report, which was prepared by the Greater Cincinnati Center for Economic Education. We believe this is the best area economic document because currently we receive the majority of our tax revenue from this area.

#### **Greater Cincinnati Outlook**

Overall, the Cincinnati economy has historically tracked that of the nation very closely, with employment growth at both levels averaging 1.8% annually. However, over the last three years, this relationship has deteriorated with national growth of 1.3% versus only 0.9% locally.

In addition to employment, population growth has also lagged. The population of the Cincinnati MSA has grown by an average of just 0.5% per year from July 2000 to July 2005, well below the national growth rate and below the growth rate for the region in the 1990s.

Slow growth in population constrains our ability to expand through reduced local demand for goods and services. Ongoing efforts to attract emerging industries and targeted industry clusters, as well as the expansion of entertainment districts, can help retain and attract people.

Recently, expansion and relocation activity has turned more favorable. This is due to actions such as The Procter & Gamble Co.'s purchase of Gillette, and Federated Department Stores Inc.'s purchase of May Department Stores as well as expansions by firms such as Total Quality Logistics and Citigroup. More successes such as these will help return economic growth in the Cincinnati area back to its historic trend.

In this year's near-term assessment of the local economy, the principal concerns for the health of the local economy, as expressed by the Cincinnati USA Regional Chamber's Economic Advisory Committee, are tied to the expected impacts from a national economic slowdown. The Federal Reserve's long string of interest rate increases and the rise in energy costs will affect the Cincinnati economy.

This outlook forecasts an economic soft landing, perhaps a few bounces, with overall growth only slowing, inflation concerns easing, and interest rates near, if not at, their peak. However, the economy is at a fork in the road and, in truth, there is more uncertainty about where the various paths could lead than there was a year ago. As always, those utilizing this forecast for business plans or policy development should recognize that risks from international events, or any of the potential dangers facing the economy outlined in our discussion of national economic conditions, could sidetrack the projected path of the local economy over the next year.

#### **Gross Regional Product**

Gross Regional Product (GRP) tends to follow national GDP very well. However, the local economy has been slower to rebound in this business cycle. Real GRP, driven primarily by the national recovery is expected to grow 3.4 percent in 2006 and 2.5 percent in 2007.

#### Cincinnati Employment

Greater Cincinnati's employment growth rate has tended to closely follow employment growth for the national economy. During this business cycle, employment growth has not kept pace with the nation. Yet, the unemployment rate remains relatively low, though it has risen above the national level. The unemployment rate in Greater Cincinnati is expected to be 5.2 percent in

2006 and 5.4 percent in 2007.

The local economic expansion has not produced robust employment growth. Local employment is projected to increase 1.2 percent in 2006 and slow to 0.8 percent in 2007. This may improve if productivity growth slows. Employment growth will come primarily in the business area as firms add temporary employees before creating new full time equivalent (FTE) positions and pursue productivity improvements through outsourcing.

#### **Manufacturing Employment**

Local manufacturing employment has continued to slide during this business cycle, with our drop mirroring the national experience. Manufacturing currently accounts for 18.0 percent of Gross Regional Product, down from its historical level of 30.0%, but still the region's largest source of both employment and economic output.

The forecast calls for the change in manufacturing employment to be flat in 2006 followed by a return to the decline with a -0.5% change in 2007. Even though manufacturing jobs may be firming slightly in 2006, employment in this sector is still weak and productivity improvements are still being implemented.

#### Construction

Non-residential construction activity actually improved in 2005. Currently, construction activity is lower relative to 2005, except for warehouses and office buildings. Warehouse activity has remained very strong. Office space has adequate supply. This is due more to a reduction in demand, rather than overbuilding. However, there is still little contiguous office space for a potential location of a large business.

Nonresidential construction is projected to be 12 million square feet in 2006. Activity should slow slightly to 11 million in 2007 as the increase in interest rates impacts overall economic growth.

Recent indicators reveal non-residential construction activity has slipped relative to last year. Activity has been concentrated in warehouses and office space. Activity has been concentrated in warehouses and office space. Residential construction activity will also decline with 11,700 units constructed in 2006. A slight decline to 11,000 is expected in 2007 with the higher interest rates.

Increases in interest rates will negatively impact construction activity for the near-term. Construction will occur because a firm needs space, not for speculative construction. Cincinnati possesses the right ingredients for fostering growth in the technology sector, especially relatively inexpensive land and access to universities. Cincinnati needs to focus on developing the amenities that act as an attraction for employees of technology business.

#### **Inflation and Interest Rates**

Short-term interest rates will likely not change appreciably unless economic activity accelerates or inflation trends deteriorate significantly. Long-term rates, although rising modestly through the first half of the year, have been declining in response to expectations that the Fed's tightening may be at an end, increasing evidence of a slowdown in economic activity, and continuing global liquidity.

The Federal Reserve will continue to monitor overall economic activity and price behavior. Future rate increases are not out of the question but are not expected.

Rising energy costs are impacting household budgets. Inflation is expected to continue to moderate slightly with the CPI expected in increase by 3.2% in 2006 and 2.5% in 2007.

#### 2005 Business Retention Survey

The Regional Business Retention Committee of the Partnership of Greater Cincinnati conducts an annual survey to identify business needs. Last year, the Committee interviewed more than 350 firms, mostly in the manufacturing, distribution, and service sectors. The survey findings offer valuable insights that are representative of the overall picture for Cincinnati area businesses.

Employment needs for Cincinnati businesses are projected to either increase or remain the same. Of the responders in the survey, 44 percent said their needs would remain stable while 53 percent said needs would increase. Only 3 percent expected their needs to decrease.

#### **Labor Force Quality**

When respondents were asked about the community's strengths as a place to do business, labor force quality (which is tied to training) was often mentioned. Of the respondents, 40 of the respondents had the opinion that qualified labor is a strength for the community to do business, and 25 of them said that the lack of qualified labor is a weakness. So, skilled or qualified labor is more often seen as a positive factor for the community as a place to do business. However, 11 believe lack of skilled labor to be a barrier to growth in this community. Labor cost issues were not singled out, so cost is clearly less of an issue than quality (or training).

The overwhelming majority of the responders (77%) would consider the Cincinnati area for future expansion. Among those who would not, land availability was mentioned most often, with a few references to cost of doing business, lack of political leadership, taxes, crime/safety issues, and zoning/permitting as reasons for the community not to be considered for future expansion. Workforce skills or quality was not cited by any respondent.

For assessing the strength of the workforce, the survey measured workforce availability, quality and stability, and productivity. A substantial majority of the responders rated all four factors from medium to high. Of these, productivity really stands out to be the most highly rated by the respondents. The table below shows the statistics for all four categories.

Assessment of the Region's Workforce by Local Business Executives						
		(High) 5	4	3	2	1 (Low)
Availability Workers	of	13%	36%	28%	17%	6%
Quality Workforce	of	13%	41%	26%	15%	5%
Stability Workforce	of	21%	40%	26%	10%	3%
Productivity		24%	45%	26%	4%	1%

The responses for first three measures were similar to one another, with roughly half of the respondents rating them on the high side and one fourth or less rating them on the low side. For Availability of Workers, 49 percent rated this measure in one of the top two boxes, compared with 23 percent in one of the bottom two boxes. Quality of Workforce received slightly higher ratings, a top two score of 54 percent and a bottom two score of 20 percent. Stability of Workforce had 61 percent in the top two boxes and only 13 percent in the bottom two. Possibly as a result of the strengths of all of these factors, Productivity received the highest scores. For Productivity, 69 percent responded in the top two boxes, while only 5 percent scored it in the bottom two. These "top two" scores are generally indicative of a favorable workforce environment, although conditions may be less positive in workforce categories requiring technical training or advanced education.

#### **Recruiting and Training**

The experience of business respondents with the number of unfilled position is mixed, with the majority of them (215, or 74%) saying it was stable. The remainder was split, with 18 percent (52) reporting that unfilled positions are increasing and 8 percent (24) saying that they are decreasing.

Recruiting problems affect slightly more than half of all companies (53%), while the other 47 percent felt there was no problem. Among the 148 companies that reported a problem, the most common problem areas reported are with filling skilled labor positions (66) and Professional positions (49). Filling of Unskilled Labor positions was reported as a problem in 20 cases and Poor Work Ethic as a problem in 9 cases.

When asked whether these recruiting problems are related to their particular industry or to the community (i.e., Cincinnati's labor force characteristics), 49 percent said recruiting problems were related to the industry, 34 percent said they were due to the community and 17 percent answered that problems were a result of both the Industry and the community.

Company investment in employee training is increasing for 56 percent of the responding companies and stable for 40 percent. Only 1 percent reported a decrease in their investment in training, and the remaining 3 percent indicated that they have no company training. The percentage of companies investing in new job skills training is 47 percent. The percentage of companies required to invest in remedial skills training has decreased from 52 percent in the 2004 Survey to 34 percent

#### **Major District Initiatives**

Strategic Plan

The Great Oaks Strategic Plan provides the framework for developing all district initiatives. Components of the Strategic Plan include:

**Great Oaks Vision:** To be the leader in career technical education, we will ensure the career and academic success of all learners and be recognized as vital to the educational and economic growth of our communities.

**Great Oaks Mission:** We will provide quality workforce development programs and services to exceed the needs of our customers.

Great Oaks Values: Truth, Trust, Mutual Respect, Quality, Equity

#### **Great Oaks Goals:**

- 1. Prepare and support all learners to successfully enter, compete and advance in their career paths.
- 2. Provide career technical programs and services to enhance economic development in Southwest Ohio.
- 3. Provide educational opportunities that add value to our affiliated school communities.
- 4. Attract, recruit, retain and support our human resources to support learner success.
- 5. Develop and implement a facilities plan that supports a quality and respectful environment for all learners and, and provides services and resources for the larger community.

#### **Programs and Services**

Consistent with the District's philosophy and in accordance with the District's vision, mission, values and goals, Great Oaks provides instructional programs and related services that are necessary to enable high school youth, out-of-school youth and adults achieve their educational and career goals. Each career-technical development program is driven by the needs of the local labor market and developed with advice from business, industry, labor and other appropriate agencies. Great Oaks has established a tradition of being future-oriented and flexible in meeting the needs of all stakeholders.

#### **District Priorities**

At Great Oaks, the focus is on creating a high performance learning environment so that program completers are well prepared to transition to the next level and succeed. The following is an overview of major district initiatives.

#### Accreditation

The Great Oaks Institute of Technology and Career Development has been very aggressive in seeking accreditation from a wide variety of organizations with the highest standards. The accreditation process ensures quality programming because it allows the district and the specific division seeking accreditation to benchmark current practices and determine where there is room for improvement. Great Oaks is accredited by:

Air Conditioning and Refrigeration Institute (ARI)

American Culinary Federation (ACF)

Automotive Service Excellence (ASE)

CARF (The Rehabilitation Accreditation Commission)

National Board on Fire Service Professional Qualifications (NBFSPQ)

National Center for Construction Education and Research (NCCER)

The National League for Nursing (NLN)

North Central Association Commission on Accreditation and School Improvement (NCA CASI)

#### Articulation Agreements

As of June 2006, the Great Oaks Institute of Technology and Career Development had 197 articulation agreements in place with postsecondary institutions and apprenticeship organizations. By providing students with credit towards a college degree or apprenticeship for work that was done in high school, the agreements encourage students to pursue higher education and provide them with substantial savings in tuition costs.

#### Associate Development

The key to providing quality programs and services is a dedicated, well-prepared staff. The emphasis in Associate Development programs has been on raising student achievement and technology training. There was an increase in shared learning opportunities with affiliated school staff from Oak Hills, Wilmington and Winton Woods.

In 1999, Great Oaks established the Leadership Academy, which is designed to prepare certificated associates for leadership roles in the district. Many leadership academy graduates have assumed administrative or supervisory positions in the District. Warren County Career Center will be a Leadership Academy partner for the 2006-07 school year.

#### Industry-Standard Certifications and Licenses

Curriculum in many programs is designed to prepare students to take industry-standard certification or licensing exams. Not only does this practice raise the bar for students, it ensures that graduates meet employers' needs and expectations for qualified employees. Following is a partial list of certifications or licenses that students (adult and/or high school) may prepare for:

Access ACF (American Culinary Federation)
APICS (American Production and Inventory Control Society)
ASE (Automotive Service Excellence)
Bobcat
BLS Health Care Provider
CNA (Certified Nurse Aide)

CompTIA (A+ and Network+)

Cosmetology (Ohio Board of Cosmetology Exam)

CPR

Dental Assisting

**EMT Basic** 

FAA Airframe

FAA Powerplant

Fire Safety Inspector

Fire Service Instructor

Fire Officer

Firefighter

Healthcare Provider/Renewal

Heartsaver AED

Intravenous Therapy for LPNs

MCSA (Microsoft Certified Systems Administrator)

MCSE (Microsoft Certified Systems Engineer)

Medical Administrative Assistant

Medical Billing/Coding Specialist

MOS (Microsoft Office Specialist)

National Healthcareer Association

National Safety Council

NCA CASI, North Central Association Commission on Accreditation and School

Improvement, Transition Endorsement

NCLEX Exam (Practical Nursing)

Ohio Peace Officer

Oracle (Certified Associate, Certified Professional)

Sanitation and Safety

Structured Ouery Language

#### **Partnerships**

Career and technical education programs and economic development programs cannot be effective if they are developed in isolation. Partnerships allow the parties involved to capitalize on each other's strengths and they provide for maximum creativity and flexibility in addressing stakeholders' needs. Throughout its thirty-five-year history, Great Oaks has entered into partnerships that strengthen the district's programs and the communities we serve. Partners include business, industry and labor; postsecondary institutions and other educational organizations; agencies; and governmental entities. Listed below are a few of these successful partnerships:

#### • Associate Degree Program with Hocking College

First offered in 2003-04, the program provided individuals who have a journeyperson certificate in construction trades with the opportunity to earn up to thirty-six hours of advanced standing toward an associate's degree in construction management. A similar program allowing individuals in the automotive field to earn advanced standing toward an associate's degree in automotive merchandising management for ASE (Automotive Service Excellence) certifications was also

offered. Additional offerings in Business Administration and Industrial Technology and Business Administration and Military Service have been added. The courses are available at Scarlet Oaks Career Development Campus.

### • AYES (Automotive Youth Educational Systems) with GM, Chrysler, Snap-On Tools and others

Major automobile companies have partnered with schools to encourage students to pursue careers in the automotive industry. Currently, the Live Oaks automotive technology program is an AYES partner.

### • Carpentry: Qualified Framer Program with Greater Cincinnati Home Builders Association

The members of the Greater Cincinnati Home Builders Association work closely with the instructor of this full-time adult program to provide hands-on learning opportunities for students. The association also provides a stipend for students.

#### • Greater Cincinnati College Access Network (GCCAN)

GCCAN is a collaboration of educational organizations, private and government-funded access programs, businesses, foundations and community-based organizations that promotes lifelong learning through postsecondary enrollment and success. GCCAN provides information on postsecondary and financial aid opportunities to students and parents, especially from low-income families.

- iSPACE (interactive Science, sPace and Aeronautics Center for Education) iSpace will be a state-of-the-art, multi-faceted teaching and learning center serving K-12 students and educators in the Greater Cincinnati region. Emphasis will be on providing experiences in science, mathematics and technology that will improve academic achievement, raise aspirations for success and inspire career interest.
- Oracle Workforce Development Program with Oracle Corporation
  The Oracle Corporation has partnered with Great Oaks to provide the Oracle
  Workforce Development program for adults.
- Postsecondary Options Courses in partnership with Hocking College Hocking College partnered with Great Oaks to provide Postsecondary Option: Communications to qualified senior students at all campuses at the beginning of the 2004-05 school year. In 2005-06, College Algebra was added as a Postsecondary Option. Participants receive high school credit as well as 5-quarter hours of credit for Communications and College Algebra. A new course, Human Relations in Organizations, will be added in 2006-07. Students will receive 3-quarter hours of credit for this in addition to high school credit.
- Project SEARCH with Cincinnati Children's Hospital Medical Center, Clinton Memorial Hospital, Mercy Franciscan Hospital Western Hills, Fifth-Third Bank, Hamilton County Park District, Xavier University

Project SEARCH is a program that provides students with disabilities with the opportunity to explore and prepare for careers in healthcare. The program, which originated with a partnership between Great Oaks and Children's Hospital, has been replicated in many other. In 2004, Cincinnati Children's Hospital Medical Center received the Employer of the Year Award from Ohio Governor Taft's Council on People with Disabilities and the U.S. Department of Labor's New Freedom Initiative Award for exemplary and innovative efforts to train, recruit and hire people with disabilities.

• Tri-State Regional Community Policing Institute with the National Conference for Community and Justice (NCCJ), Cincinnati Police Division and the Ohio Crime Prevention Association

The Tri-State RCPI has had many successes and is considered by the U.S. Department of Justice, which provides funding, to be one of the top COPS (Community Oriented Policing Services) programs in the nation. Since the program was implemented in 1997, technical assistance and training have been provided to more than 35,000 individuals in law enforcement agencies, non-profit organizations, government agencies, citizens groups, and business and industry. COPS services have been provided within the region and in many other states.

#### Performance Measures and Placement

The Career-Technical Performance Profiles were developed by the Ohio Department of Education's Division of Career-Technical and Adult Education as a continuous improvement initiative. They contain statistical data on demographics and performance measures for each of Ohio's 92 CTPDs and also provide statistical averages for the state. The reports are based on EMIS data and provide a snapshot of the performance across entire CTPD.

The Secondary Performance Measures for CTPD 044 (Great Oaks) for FY '06:

- -The High School Diploma Attainment Rate was 95.2%
- -The High School Academic Achievement Rate (OPT/OGT) 92.2%.
- -The Technical Skill Assessment Passage Rate (Ohio Career Technical Competency Assessments) Rate was 70.6%
- -The Positive Program Placement Rate was 97.3%
- -The Related Employment Rate was 71.5%
- -The Continuing Education Rate was 43.2%

The Adult Performance Measures for FY '06:

- -The Program Completion Rate was 86.4%
- -The Positive Program Placement Rate was 99.7%
- -The Related Employment & Educational Experiences Rate was 87.5%
- -The Academic Competency Rate (WorkKeys) was 92.1%
- -The Occupational Skill Attainment Rate was 95.4%

#### Great Oaks Council of Technology and Career Development

The Great Oaks Council of Technology and Career Development is charged with providing advice and guidance in these areas:

- Development and expansion of activities;
- Updating the programs and services offered by Great Oaks;
- Quality of the overall program;
- Promotion of the District.

#### **Business Partnership Councils**

A Business Partnership Council was established at each operational center during FY '99 to better serve local workforce development needs. Each council assists in studying, evaluating, advising and recommending the total program at the center it serves. Representatives from business, industry, labor, local government, agencies, affiliated school districts and the community serve as members of these councils. One member from each council serves as a representative to the Great Oaks Council of Technology and Career Development. Each of the councils has been actively involved in promoting the operational centers in the local community.

#### **Associate Development**

Associates had numerous opportunities for professional development throughout the year, including weekends and breaks. The wide variety of topics available included differentiated learning, positive behavior supports, technology and using data to improve outcomes.

#### Local Professional Development Committee

This committee, made up of elected Great Oaks associates, reviews coursework and other professional development activities, designs compliance processes, and oversees all certified associates' Individual Continuous Improvement Plans (ICIPs). The ICIP links the individual's goals with the goals of the operational unit and the district.

#### **Curriculum and Instruction**

To better serve stakeholder needs, comply with state and federal requirements, and operate as efficiently and effectively as possible, Great Oaks is continuously engaged in reviewing and improving the competency-based curriculum and the delivery system.

**Program Additions at the Campuses:** Based on industry demand and student interest, the following workforce development and academic courses/programs have been added to the high school curriculum for the 2006-07 school year:

- Comprehensive Science
- Essentials of Social Studies
- Human Relations in Organizations I and II (I is a Postsecondary Options course for students who qualify and the other is a high school social studies course)

- Business Management and Administrative Services at Diamond Oaks, Laurel Oaks and Scarlet Oaks
- Secondary Practical Nursing at Scarlet Oaks
- Welding, a senior only program, at Scarlet Oaks

**Satellite Programs:** Great Oaks works in partnership with the affiliated school districts to provide on-site programs that serve local needs. For 2006-07, additions include:

- Sports and Entertainment Marketing at North College Hill High School
- Information Technology foundations programs at Indian Hill Middle School and Indian Hill High School
- Business Management at Anderson High School (replaces the Business Technology Coop program there)
- Project Lead the Way, a nationally recognized, standards-based, high school preengineering program that emphasizes college prep math, science and technology, at Amelia High School

Gateway to Success: This program is offered in partnership with UC Clermont College and will begin in September 2006. The program provides students who have left high school with the opportunity to attend UC Clermont College to complete their high school education and earn their high school diploma. Students will develop a career plan and will also be able to take one college-level course. There is no cost to participate in the program. Candidates are eligible for the program if their class has graduated, and if they are 18 to 21 years of age and have been out of school for at least one year.

Program Disinvestment: Programs that are disinvested as of the close of the 2005-06 school year include Business Technology Co-op at Anderson High School; Technology Education Foundations at Princeton; Food Product Processing at Laurel Oaks; Industrial Facilities Technician at Scarlet Oaks; E-marketing at Diamond Oaks. The adult Heavy Equipment Operations and Engineering program was disinvested after less than a year of operation. This was in response to concerns that neighbors expressed about elevated noise levels from the equipment.

Adult Workforce Development: Opportunities that permit adults to enhance their careers are constantly being expanded based on the needs of the local labor market and student interests. Lumens, an automated registration system that provides for the development of a much better database and more efficient management of scheduling, marketing, etc., was implemented at the beginning of the 2005-06 school year. Many new part-time offerings have been added for 2006-07. New full-time offerings include Cosmetology, and Commercial Driver License Training (CDL) in partnership with Southern State Community College.

#### **Articulation Agreements**

Great Oaks continued to work with postsecondary institutions, including apprenticeship programs, to develop additional articulation agreements. These provide college or apprenticeship credit to students for work that was done in their high school career technical program. As of July 1, 2006, 197 articulation agreements are in place. Depending on the career pathway and the institution they choose, students who enroll in college may earn from 3 to 40 credits. Students

who enter an apprenticeship may receive credit for the First Level (144 hours of class work, 2000 hours of work experience).

#### **Environment and Facilities**

Laurel Oaks: Additional academic classrooms were added at the Education Center. A locker bay was converted to provide space for additional English classes and a wall was built to divide one science lab into two.

Live Oaks: The portion of the building in the immediate area of the main entrance, including the Administration Office, Student Services, Adult Workforce Development and the Cybrary, were renovated to make the building more accessible and inviting to the community. A larger Cybrary, with technology that can be used by the public, will be the hub of the Live Oaks campus.

Scarlet Oaks Facility Plan: The renovation of the East Wing at Scarlet Oaks was completed in December of 2005 and it now houses the Adult Workforce Development staff and services. At the end of the 2005-06 school year, several interior and exterior renovation projects were started. The Culinary Arts and Hospitality services area will be completed in the fall of 2006. The new, ground level main entrance, lobby, Administration Office, Student Services Office and Cybrary will be done in the summer of 2007.

Center for Employment Resources: The CER is being retrofitted to house high school and adult Public Safety Services and Law Enforcement programs. The Firing Range is also scheduled to be refurbished this summer. Both projects will be completed by the fall of 2006.

#### **Great Oaks Branding Initiative**

In the spring of 2006, Great Oaks began a branding process designed to help people have a better understanding of our mission and recognize our value to the community. The process included the development of key messages that are used consistently over a long period of time, and a revised logo that would strengthen the district's image.

Research was done at the beginning of the process. Student leaders, business partners and staff were invited to participate in focus groups to discuss perceptions about Great Oaks and our image, value, assets and deficits. One of the key concerns that surfaced in all groups was the fact that people may be very familiar with and loyal to a specific campus, but they don't have an understanding of Great Oaks as an entity. It is important to begin to develop this understanding now in light of the levy that will be on the ballot in 2008.

#### Safe Schools Initiative

The Crisis Prevention and Management Plan was developed in FY '01 by the Great Oaks Task Force on Public Safety. Since then measures have been implemented to ensure a safe, positive atmosphere for learning and working. Each Safety Team reviews the plan for their facility and makes sure that the plan is updated when necessary. Safety Teams also consider the implementation of new procedures and/or equipment that will further ensure a safer, more secure

environment. The Safe Schools Helpline was implemented in FY '01 and various security devices were installed at the operational centers. As of FY '01, all campuses have had a School Resource Officer on board. These officers are members of the local police departments and work with staff and students on a variety of topics as well as providing for extra security.

#### **Student Services**

#### School Reform

The concept of Continuous Improvement was formally introduced at Great Oaks in 1991 and eventually became embedded in the District's culture, philosophy and operations. In recent years, the need to increase the rigor of the educational program has been driven by many factors at the state and national levels: No Child Left Behind legislation, Ohio Graduation Tests, Ohio Department of Education School District Report Cards for comprehensive school districts and Performance Measures for CTPDs (Career Technical Planning Districts). To enhance the learning environment and increase positive outcomes for students, new many new initiatives have been implemented in the area of student services.

**Data Warehouse, Using Data to Improve Outcomes:** Much effort and energy have gone into developing a Data Warehouse that will provide instructors, curriculum and instruction associates, campus administrators and district management team members with the ability to monitor progress of individual students and classes. The goal is to use the data to improve instruction and outcomes.

High Schools That Work and North Central Association: All Great Oaks campuses continued to implement the High Schools That Work (HSTW) Blueprints. HSTW and the NCA CASI (North Central Association Commission on Accreditation and School Improvement) Transitions Endorsement are at the heart of the high school student achievement efforts across the Great Oaks district. Continuous improvement in instructional delivery and improving literacy and math skills were emphasized at all facilities throughout the year. Professional development opportunities supported the district and campus goals for improving literacy, numeracy and student behavior for those students who need assistance, so that all learners will be prepared to successfully enter, compete and advance in their career paths.

High Schools That Work Assessment and the Award of Educational Achievement: In May 2006, all four Great Oaks campuses received word that some students have received the prestigious High Schools That Work Award (HSTW) of Educational Achievement. Students selected to take the HSTW Assessment qualify for the award by completing a college-preparatory course of study in at least two of the three subject areas of English, mathematics and science; by completing a concentration in a career technical area, mathematics/science, or the humanities; and by meeting performance goals in all three tested areas - reading, mathematics and science - on the 2006 HSTW national assessment. A total of 27 Great Oaks students qualified for the Award of Educational Achievement.

**Achievement Academy:** The Opportunity Center was implemented at Scarlet Oaks at the beginning of the 2003-04 school year. The Opportunity Center serves youth from Great Oaks affiliated districts that are at-risk of not graduating due to credit deficiencies and/or those who

have not passed the Ohio Graduation Test. The goals of the Opportunity Center are to help participants make up deficiencies, enroll in a career technical program at one of the campuses, and graduate from high school. Students and parents express very positive feelings about the program. The Opportunity Center moved to Live Oaks for 2005-06 and will remain there for the next school year.

The Alternative Center was implemented at the beginning of the 2004-05 school year. Located at the Scarlet Oaks campus, it serves students who have been suspended or expelled from Diamond Oaks, Live Oaks or Scarlet Oaks campuses for non-violent infractions. The Alternative Center is designed to help students stay on track to graduate as well as to provide them with resources and assistance to overcome behaviors that cause them to have problems. Depending upon issues that individual students may have, some may receive assistance from a licensed social worker. Issues covered by Center staff and/or the social worker included peer pressure, race relations, adolescent depression, sexual harassment, smoking, respecting self and others, conflict resolution, preventing violence, characteristics of healthy relationships.

For 2005-06, students who were suspended or expelled from the Laurel Oaks campus for non-violent infractions had the opportunity to participate in a similar program through the Clinton County Alternative Center.

Individual Academic Plan: Individual Academic Plans (IAP) were developed for every student enrolled in a career major at the campuses for the 2004-05 school year. The IAP has been implemented to ensure that no student falls between the cracks and that all are ready to succeed at the next level. The progress of all students is monitored and those who are not on track for graduation develop a plan that describes in detail out how they will get back on track. Plans are developed in collaboration with the student, the parent/guardian, the affiliated school counselor and the Great Oaks counselor. Great Oaks staff members and affiliated school counselors monitor the plans.

All students enrolled in a Great Oaks career technical program at one of the four campuses take two years each of English, math, science and social studies. Those who are in good standing and on track for graduation have additional options such as JROTC, appropriate placement in business and industry, and/or postsecondary options in English and/or algebra. Students who have not passed the Ohio Graduation Test will take an academic course in each core that the student has not passed.

Great Oaks Sponsored College Visits: For the first time, Great Oaks sponsored weekend visits to Hocking College during the winter of 2006. Fifty-one students, 12 parents and some staff members visited the campus, talked to faculty, toured the campus and experienced the hospitality of the Inn at Hocking College. Several students made the decision to attend the college as a result.

#### Department or Activity Services Efforts and Accomplishments

Adult Workforce Development: Adults have access to many different programs and services:

- Full- and part-time classes are offered in many occupational areas. In many programs, flexible scheduling makes it easier for individuals to meet work and family responsibilities while attending school.
- ABLE (Adult Basic and Literacy Education) classes provide basic skills instruction at Great Oaks facilities as well as at community locations and through workplace literacy programs.
- ESOL (English for Speakers of Other Languages) classes attract many who need to learn English.
- Customized training is developed and provided to meet the needs of business and industry.
- Career assessment and counseling services are available.

Apprenticeship, Internship and Early Placement: High school students who meet the grade and attendance requirements have the opportunity to begin work before high school graduation. Students have the added advantage of developing skills beyond those provided in the curriculum.

Career Technical Student Organizations: All students belong to a Career Technical Student Organization. This provides students with the opportunity to further develop leadership skills, responsibility, and organizational skills.

Competency-based curriculum and assessment: Critical skill competencies have been identified for each career major offered by the Great Oaks Institute of Technology and Career Development. Assessment instruments, including a mix of writings, projects, portfolio grading, and paper and pencil tests, are being developed to measure competency for each instructional module. WorkKeys and the Ohio Competency Assessment Program have been implemented to measure learning gains in the academic and occupational disciplines.

**Employer satisfaction:** An Employer Satisfaction Study is conducted each year. Results are used to improve programs and services.

#### **JROTC Programs**

By the end of the 1995-96 school year, students at every campus had access to a Junior ROTC program. The Army JROTC program, which was implemented at Live Oaks at the beginning of the 1993-94 school year, was the first in the district. Today it serves students in a nearby affiliated high school as well as the students at Live Oaks. The following year, the Air Force JROTC program was implemented at Laurel Oaks, and in 1995-96, Marine and Navy JROTC programs were established at Diamond Oaks and Scarlet Oaks respectively. JROTC complements career training and offers students the opportunity to develop citizenship and leadership skills. All units have been recognized for the quality of the respective programs.

**Special Needs:** Approximately 24% of the students served have special needs associated with their educational, mental, physical and/or social development. Special needs students are mainstreamed into career technical programs and receive the support and assistance necessary to maximize their success in school and, in some instances, in the transition from school to work. Instructional aids are available to work with students.

**Warranty Program:** Great Oaks warranties students' skills. Students who do not meet their employer's expectations in verified competencies during their first year on the job will be retrained at no cost to the employer.

Work values, habits and attitudes: Considerable attention is also given to helping students develop a work ethic that will serve them and their employers well. Attendance, safety, organizational skills, critical thinking skills, efficiency, productivity and teamwork are only a few of the personal qualities and concepts stressed across the district.

#### Risk Management

Great Oaks Institute of Technology and Career Development has a blanket building, contents and miscellaneous property policy with the Cincinnati Insurance Company. The policy has a \$1,000 deductible.

Vehicles are covered under a business auto policy by the Cincinnati Insurance Company with a \$250 deductible on collision and \$50 on all other occurrences. All employees are covered under a District blanket liability policy with Nationwide Insurance Company. The limits of liability are \$1,000,000 each occurrence and \$1,000,000 aggregate. In addition, Great Oaks covers all employees under another District excess liability policy with American Alliance Insurance Company with \$4,000,000 each occurrence and \$4,000,000 aggregate.

The board members, President/CEO, CFO, all administrative team individuals and all employees who handle money are covered with perpetual position schedule bonds for \$20,000 by Cincinnati Insurance Company. All other Great Oaks employees are covered by a \$10,000 blanket bond.

#### **Cash Management**

The Board has an aggressive cash management program which consists of expending the receipt of revenues and prudently investing available cash in obligations collateralized by the United States Government, or the State of Ohio issued instruments or insured by the Federal Deposit Insurance Corporation (FDIC). The total amount of earnings on investments was \$3,002,559 for the year ended June 30, 2006.

The cash management program is designed to minimize cash on hand and maximize investment holdings. All investments are spread among available investment options to insure maximum interest rates.

The District's investment policy is to minimize market risk while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by FDIC of collateralized. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve bank and designed third party trustees of the financial institutions.

#### **Pension Plans**

All District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System of Ohio (STRS). The District's employer contributions for both systems are based on a percentage of the employees' salaries. State law requires the District to pay the employer share as determined by each retirement system. The District's 2006 employer contributions to STRS and SERS, were approximately \$924,000 and \$3,873,000, respectively. See Note 8 to the basic financial statements for complete details.

#### Legal Compliance/Independent Audit

The financial statements of the Great Oaks Institute of Technology and Career Development have been audited by the firm of Clark, Schaefer, Hackett & Co. The audit has been conducted in accordance with auditing standards generally accepted in the United States of America including a review of internal accounting controls and tests of compliance with Federal and State laws and regulations. The Independent Auditors' Report is included in the Comprehensive Annual Financial Report.

Also, in accordance with *Government Auditing Standards*, the auditors have issued a separately bound report on the Great Oaks Institute of Technology and Career Development's internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of the audit.

Management's Discussion and Analysis of the financial statements begins on page F-3.

#### **Certificate of Achievement**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2005. In order to be awarded a Certificate of Achievement, a governmental unit must publish a Comprehensive Annual Financial Report whose contents and format conform to program standards. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

#### **ASBO Certificate**

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2005. In order to be awarded a Certificate of Excellence in Financial Reporting, a school district must publish a Comprehensive Annual Financial Report which substantially conforms to the principles and standards of financial

reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. Management believes the Comprehensive Annual Financial Report for fiscal year ended June 30, 2006, which will be submitted to ASBO for review, will conform to ASBO's principles and standards.

#### Acknowledgments

It is with great pride and pleasure that we submit this Comprehensive Annual Financial Report for review and wish to express appreciation to the members of the Board of Directors for supporting us in this endeavor and to the staff of the business office and various administrators and associates of the Great Oaks Institute of Technology and Career Development who contributed their time and effort to complete this project.

A note of appreciation is extended to Plattenburg & Associates, Inc. for their assistance in required research for this report.

A final thanks to the District's external auditors, Clark, Schaefer, Hackett & Co, for their effort in assisting with this report.

Sincerely,

Dr. Roberta White President/CEO

Poberta White

Wak Wahl

John R. Wahle

**CFO** 

#### Members of the Board of Directors

January 2006

#### **Board of Directors - 2006**

Kathryn Lorenz, Chair Loveland City School District

Tom Terrell, Vice Chair East Clinton Local School District

Deborah Allsop Wyoming City School District

William Brandenburgh Hamilton County Educational Service Center

Marilee Broscheid Hamilton County Educational Service Center

Deborah Delp Mason City School District

Cindy Emmert Winton Woods City School District

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Frank Fullam Hamilton County Educational Service Center

Debi Gay Norwood City School District

Terry Gibson Lockland City School District

Ronald Harmon North College Hill City School District

Barbara Hartman West Clermont Local School District

Barbara Hopewell Indian Hill Exempted School District

Marie Huenefeld Mariemont City School District

Tawana Keels Princeton City School District

Danny Long Greenfield Exempted Village School District

Stanley Markey Lynchburg-Clay Local School District

Gordon McCarty Miami Trace Local School District

**List of Principal Officials** 

Kenneth Memke Hamilton County Educational Service Center

Kam Misleh Madeira City School District

Jayne Mummert Clermont Northeastern Local School District

Barbara Parry Hamilton County Educational Service Center

Jim Perdue Reading Community School District

Beverly Rhoads Hillsboro City School District

Ken Richter Sycamore Community School District

Steve Smith Deer Park Community School District

Micki Spears St. Bernard-Elmwood Place City School District

J.B. Stamper Wilmington City School District

Steve Staton Batavia Local School District

Sue Steele Goshen Local School District

Mary Cay West Washington Court House City School District

Don Wolf Mt. Healthy City School District

David Yockey Milford Exempted Village School District

#### **District Administration**

Dr. Robin White President/CEO

Mr. Steve Jackson Senior Vice President

Mr. Bob Havrilla Vice President of Property/Assets

Dr. Jon Quatman Vice President of Performance and Outcomes

Mr. John Wahle Chief Financial Officer

Great Oaks Institute of Technology and Career Development

Revised January 2006

Certification/ Licensure

Assessment

Testing and

Populations

Special

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Great Oaks** 

# Institute of Technology and Career Development, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting

UNITE OFFICE
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VIN

President

Caren E perge

**Executive Director** 

Sfry R. Ener



This Certificate of Excellence in Financial Reporting is presented to

# For its Comprehensive Annual Financial Report (CAFR)

GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER DEVELOPMENT

For the Fiscal Year Ended June 30, 2005

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

>

President

Muludy Gorges

Interim Executive Director

# Financial Section



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Great Oaks Institute of Technology and Career Development Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2006



#### INDEPENDENT AUDITORS' REPORT

To the Board of Education Great Oaks Institute of Technology & Career Development, Ohio:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology & Career Development, Ohio (the School District), as of and for the year ended June 30, 2006, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District, as of June 30, 2006, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 11, 2006, on our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The management's discussion and analysis and the budgetary comparison information on pages F-3 through F-10 and F-39 through F-41, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schafer, Harhett & Co.

Cincinnati, Ohio December 11, 2006

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2006 Un-audited

The Great Oaks Institute of Technology and Career Development management team is presenting the following discussion and analysis in order to provide an overall review of the School District's financial activities for the fiscal year ended June 30, 2006.

#### Financial Highlights

Major financial highlights for fiscal year 2006 are listed below:

- > Total General Fund revenue increased from \$58,599,333 in fiscal year 2005 to \$59,661,807 in fiscal year 2006. This is a \$1,062,474 or a 1.81% increase.
- Total General Fund expenditures increased from \$42,072,261 in fiscal year 2005 to \$44,803,313 in fiscal year 2006. This is a \$2,731,052 increase or a 6.49% increase.
- > The fund balance of the General Fund decreased from \$75,000,072 in fiscal year 2005 to \$73,021,910 in fiscal year 2006. This is a \$1,978,162 decrease of 2.64%.
- ➤ In total, net assets increased by \$7,159,180.
- The District had \$64,043,714 in expenses related to governmental activities; only \$12,603,403 million of these expenses were offset by program specific charges for services, grants or contributions. General revenue of \$58,599,491 million, made up primarily of property taxes and State Foundation payments, were adequate to provide for these programs.

#### Reviewing the Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of audited financial statements, notes to those statements and un-audited statistical data. The Letter of Transmittal is written to support the reader in understanding the District from a historical perspective as well as what is currently happening in the District. In addition, the Letter explains the current economic situation in the Great Oaks regional area.

The audited statements are organized so the reader can understand Great Oaks Institute of Technology and Career Development as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities. The un-audited statistical section attempts to support the reader with a better understanding of the area the District serves as well as providing other data related directly to the District's operation.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, and are an aggregate view of the District's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's most significant funds with all other non-major funds presented in total in one column.

In the case of Great Oaks Institute of Technology and Career Development, the General Fund is by far the most significant fund. The Board of Directors and management team continuously

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2006 Un-audited

review the Adult Education Fund because of the dollar volume and the importance placed on this part of the District's business. A more detailed explanation of the District's financial statements can be found in the Notes to the Basic Financial Statements.

#### Reporting the School District as a Whole

Statement of Net Assets and the Statement of Activities

The District's Comprehensive Annual Financial Report contains financial information on all of the funds used by the District to provide programs and services. The Statement of Net Assets and the Statement of Activities look at the District as a whole presenting information that allows the reader to determine how the District has done in fiscal year 2006. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies.

These two statements report the District's net assets and changes in those assets. The change in net assets is a way for anyone reading the statements to determine if the District as a complete entity has increased or decreased its financial position. There are many factors that can cause the net assets to change. Some of the factors are financial and some are non-financial. Non-financial factors include the District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions and un-funded mandates that affect the District operation. The District does not classify any of its activities as business-type activities and therefore all expenses are reported as governmental activities.

#### Reporting the District's Most Significant Funds

#### Fund Financial Statements

The analysis of the District's major funds begins on page F-14. The fund financial reports provide information about the District's major funds. At Great Oaks there are 26 different funds that account for the large amounts of financial transactions. The major fund financial statements focus on the District's most significant funds. The major funds are the General Fund, Vocational Adult Education Fund and the Capital Projects Fund.

All of the District's financial activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances that are left at year-end and are available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between Governmental Activities (reported in the Statement of Net

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2006 Un-audited

Assets and the Statement of Activities) and Governmental Funds is reconciled in the Financial Statements.

#### The School District as a Whole

The Statement of Net Assets provides the perspective of the District as a whole.

Table 1 below provides a summary of the District's net assets for fiscal years ended 2006 and 2005:

Table 1	Fiscal Year	Fiscal Year	Increase/
	2006	2005	(Decrease)
Assets			
Current and Other Assets	\$119,808,067	\$120,572,567	(\$764,500)
Capital Assets	43,628,026	37,953,218	5,674,808
<b>Total Assets</b>	163,436,093	158,525,785	4,910,308
Liabilities			
Long-Term Liabilities	5,331,339	6,407,742	(1,076,403)
Other Liabilities	28,334,961	29,507,430	(1,172,469)
Total Liabilities	33,666,300	35,915,172	(2,248,872)
Net Assets			
Invested in Capital Assets			
Net of Debt	40,303,026	33,613,218	6,689,808
Restricted	921,280	984,014	(62,734)
Unrestricted	88,545,487	88,013,381	532,106
<b>Total Net Assets</b>	\$129,769,793	\$122,610,613	\$7,159,180

Total Assets increased by \$4.9 million to \$163.4 million. Current and Other Assets decreased by \$765 thousand to \$119.8 million. Capital Assets increased by \$5.7 million to \$43.6 million. We record the capital assets into two categories: non-depreciable capital assets, which total \$5.0 million, and depreciable capital assets of \$38.7 million.

Total Liabilities decreased by \$2.2 million to \$33.7 million. Around half of this decrease was in other liabilities and was caused from a lesser amount booked to defer revenues for future real estate tax collections,. Deferred revenues decreased from \$24.9 million to \$23.6 million. Long-term liabilities decreased by \$1.1 million from the retiring of the current year portion of our Energy Conservation Bonds.

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2006 Un-audited

Net Assets of the District's activities were \$129.8 million, a \$7.2 million increase. Of this, \$88.5 million is unrestricted for future use. Table 2 shows the changes in Net Assets for the fiscal year ended June 30, 2006. This shows that the District's current financial position is increasing. The main cause of this increase is from the District's 2.7 mil ten-year tax levy that was passed in November 1998. In fiscal year 2006 the School District received the sixth full year of collection from this levy. The tax revenue collected made up 52.5% of all revenue received by the District in fiscal year 2006.

Table 2 Change in Net Assets For Governmental Activities Fiscal			
	Year	Fiscal Year	Increase/
	2006	2005	(Decrease)
Revenues			
Program Revenues:			
Charges for services and sales	\$6,098,391	\$5,855,315	\$243,076
Operating grants	6,505,012	6,136,834	368,178
General Revenues:			
Property taxes	37,354,193	39,475,545	(2,121,352)
Grants and entitlements	16,934,548	17,315,258	(380,710)
Other	4,310,750	2,975,906	1,334,844
Total Revenues	71,202,894	71,758,858	(555,964)
Program Expenses			
Instruction	35,847,895	33,434,830	2,413,065
Support Services:			
Pupil and Instructional staff	6,769,999	6,629,809	140,190
Bd of Education, Fiscal,			
Administration and Business	7,306,053	6,235,686	1,070,367
Operation and Maintenance			
of plant	8,106,666	7,967,104	139,562
Pupil transportation and			
Central	4,184,400	3,993,760	190,640
Food service	772,593	742,327	30,266
Other of the control	1,056,108	1,556,928	(500,820)
Total Expenses	64,043,714	60,560,444	3,483,270
Change in Net Assets	\$7,159,180	\$11,198,414	(\$4,039,234)

The District expects that net assets will begin to decrease during the second half of the 10 year levy as the result of a lack of revenue growth associated with the levy. This lack of growth is due to the way property taxes are collected in Ohio and the fact that they don't necessarily increase

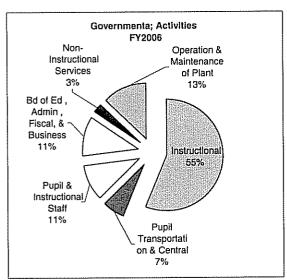
Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2006 Un-audited

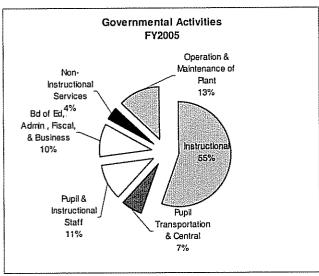
solely as a result of inflation. For example, a homeowner with a home valued at \$100,000 and taxed at 3.0 mils would pay \$300.00 annually in taxes. If four years later the home were reappraised to \$150,000, the effective tax rate would become 2.0 mils and the owner would still pay \$300.00. This example is based on the assumption that all other factors remain the same.

Thus the District is dependent upon its ten-year property tax levy and hampered by the lack of revenue growth from the levy. It is imperative that the District plan and budget effectively to assure that a surplus is budgeted in the early years of the levy to increase its net asset balance. This increased net asset balance will supplement the annual increase in expenses in the later years of the levy.

Table 2 also shows the different sources of revenue the District receives as a whole. Operating grants and contributions plus general revenue grants and entitlements decreased slightly to \$23.4 million. Included in this total is the monthly State Foundation payment from the State of Ohio. The State Foundation payment is the amount that the State reimburses the District for the cost of educating the students. The total amount of State Foundation funding received in fiscal year 2006 increased slightly to \$14.4 million. The biggest part of funding for the District, as mentioned earlier, is the \$37 million received from property taxes.

Table 2 and the two pie charts following show where the District expenditures occurred during the last two years.





Instructional expenditures made up 55% of the total expenditures for the District; same as the prior year. Instructional activities are designed primarily to prepare students to be productive workers in their chosen occupational field as well as effective family members and contributing members of society. Support Services Pupils and Instructional Staff accounted for 11% of all expenditures. Support Services Pupils are those activities that are designed to assess and improve the well being of pupils and to supplement the teaching process, while Support Services

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2006 Un-audited

Instructional Staff are those activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils. Operation and Maintenance of plant expenditures also stayed the same percentage as the prior year at 13%. Support Services Operation and Maintenance of Plant are those activities concerned with keeping the physical plant open, comfortable and safe for use, and keeping the grounds, buildings and equipment in an effective working condition and state of repair. All other areas combined account for 21% of the total expenditures.

#### The District's Funds

A description of how the District's major funds performed during the year begins on page F-14. These statements break out the major funds and are accounted for using the modified accrual basis of accounting. Total Governmental Revenue for All Funds was \$72 million and Total Expenditures were \$71.2 million. Total net change for the District, as a whole was a \$1.25 million increase. The General fund accounted for \$1.98 million decrease in net change in fund balance. The decrease in fund balance for the general fund is the result of the District being on the second half of our 10 year levy as discussed earlier. Capital Project Fund balance increased by \$3.8 million. This increased is associated with building projects that has been funded but not yet completed. The District is in the process of updating and remodeling several of its campus locations. In total the District has allocated \$20 million to be used for the updating and remodeling of its campuses. The fund balances for the Vocation Adult Education Fund along with all Other Governmental Funds decreased by \$0.5 million.

#### General Fund Budgeting Highlights

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. A more in-depth description of the budgeting process can be found in the Notes to the Basic Financial Statements.

A look at the General Fund, which is the District's most significant fund, the original budget for revenues increased by \$684 thousand, while the final actual revenue received was \$2.1 million higher then the final budget. Higher then projected increases in revenue were in the following areas: taxes, tuition and fees, interest and miscellaneous. Taxes revenue was \$1.7 million better then projected due to new construction. Interest revenue was \$754 thousand greater then project due to higher interest rates during the last year. Intergovernmental revenue was \$391 thousand below projection due to the actual number of full time students being less then projected.

On the expenditure side, the District ended the year \$2.1 million under the final budgeted amounts. The District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for the campus management team. At the beginning of the school year, the District budgets for positions that are currently vacant but are intended to be filled during the year, and it also budgets for those positions where a retirement is likely to occur. Due to several positions not being filled until the later part of the year and others not being filled at all, total salaries were several percentage points below the budgeted amount.

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2006 Un-audited

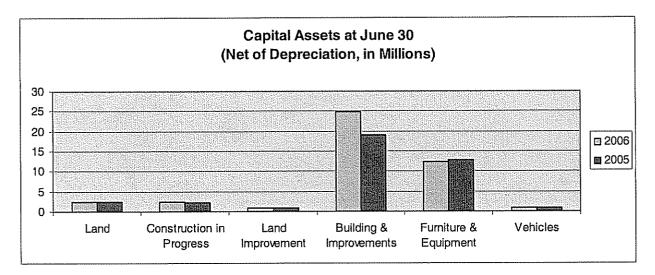
The operation and maintenance of plant budget finished significantly below due to actual utility cost. The budget for utilities was based on having to consider the variance in winters in this area and the variances in natural gas prices.

#### **Capital Assets and Debt Administration**

#### Capital Assets

At the end of fiscal year 2006 the District had \$43.6 million invested in land, construction in progress, and improvements, buildings and improvements, furniture and equipment, and vehicles. This is an increase of \$5.7 million in the value of our assets, due to the current year capital assets additions being more then the depreciation expense: See Note 7 to the financial statements.

The chart below shows fiscal 2006 balances compared to 2005:



#### Debt

At June 30, 2006 the District had \$3,325,000 in energy conservation bonds outstanding, with \$1,060,000 due within one year. The bonds were issued for the purpose of financing the purchase and installation of new equipment, remodeling of buildings and other modifications in order to significantly reduce energy consumption costs. The bond issue sold at coupon rates from 4.40% to 5.25% with the effective E rates from 4.35% to 4.68%, and matures from June 1, 2001 to June 1, 2009. See Note 11 to the financial statements.

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2006 Un-audited

We are unique in that we have only one ten-year tax levy supporting the District and we do not have a permanent tax levy. In effect, if we cannot pass a levy near the end of our current ten-year period we would be forced to close the District. As a result of operating using this method, we must bank significant money in the early years to carry the District through the last few years of the ten-year levy.

It should be obvious to the reader of this financial report that currently our plan is working because we are building a balance that should sustain us in the future years. According to our ten-year Board approved planning document, Great Oaks will continue to build a balance until the fiscal year 2006 and at that time this balance will continue to be reduced leaving only a small balance in fiscal year 2009.

Great Oaks' second largest revenue line item is the State of Ohio's school foundation program. This revenue stream has been challenged legally in the past alleging that the State of Ohio has failed to provide the revenue necessary to provide for an "adequate or equitable funding system

With all of this in mind, Great Oaks continues to monitor and review the ten-year planning document both at the Board of Director level and the Executive Management Team level.

Great Oaks uses the principles of Continuous Quality Management as a basis for managing the District and this continues to be demonstrated by the fact that we have received both the Government Finance Officers Association (GFOA) and the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting continuously since 1991.

#### **District Contact Information**

This Comprehensive Annual Financial Report is available to all of the citizens, taxpayers, investors and creditors that may have an interest in the finances of the Great Oaks Institute of Technology and Career Development. Anyone having questions regarding this report or desiring additional information may contact John R. Wahle, Chief Financial Officer at Great Oaks Institute of Technology and Career Development, 3254 East Kemper Rd., Cincinnati, OH, 45241 or email at wahlej@greatoaks.com.

## **BASIC**

# FINANCIAL

## **STATEMENTS**

Statement of Net Assets June 30, 2006

	Governmental Activities	
ASSETS:	-	
Equity in pooled cash and investments	\$ 78,471,269	
Receivables:		
Taxes	37,890,969	
Accounts	338,222	
Intergovernmental	509,865	
Interest	1,054,581	
Prepaid items	549,317	
Supplies inventory	973,856	
Debt issuance costs	19,988	
Nondepreciable capital assets	4,975,226	
Depreciable capital assets, net	38,652,800	
TOTAL ASSETS	163,436,093	
LIABILITIES:		
Accounts payable	1,073,771	
Accrued wages	3,109,020	
Intergovernmental payable	521,144	
Unearned revenue	23,596,769	
Accrued interest payable	13,330	
Unamortized bond premium	20,927	
Long-term liabilities:		
Due within one year	1,160,317	
Due within more than one year	4,171,022	
TOTAL LIABILITIES	33,666,300	
NET ASSETS:		
Invested in capital assets, net of related debt	40,303,026	
Restricted for:		
Other purposes	921,280	
Unrestricted	88,545,487	
Total Net Assets	\$ 129,769,793	

See accompanying notes to the basic financial statements.

Statement of Activities

For the Fiscal Year Ended June 30, 2006

				Net (Expenses)
				Revenue and
				Changes in
		Program	Revenues	Net Assets
		Charges for	Operating	
		Services	Grants and	Governmental
	Expenses	and Sales	Contributions	Activities
Governmental Activities:		•		
Current:				
Instruction:				. (
Regular	\$ 216,677	\$ 114,693	\$ 56,804	\$ (45,180)
Vocational education	26,447,197	18,610	511,974	(25,916,613)
Adult/Continuing	9,184,021	4,778,998	2,778,798	(1,626,225)
Support Services:				(a. a. a
Pupil	2,923,520	12,192	838,562	(2,072,766)
Instructional staff	3,846,479	22,434	966,599	(2,857,446)
Board of Education	201,458	-	-	(201,458)
Administration	4,322,558	13,530	868,415	(3,440,613)
Fiscal	1,569,253	2,119	39,468	(1,527,666)
Business	1,212,784			(1,212,784)
Operation and maintenance of plant	8,106,666	237,322	1,099	(7,868,245)
Pupil transportation	235,409		-	(235,409)
Central	3,948,991	-	35,599	(3,913,392)
Non-instructional services:				
Food Service	772,593	614,135	93,782	(64,676)
Community services	31,532	_	<del></del>	(31,532)
Enterprise operations	518,050	284,358	••	(233,692)
Pass through payments	299,701	-	313,912	14,211
Debt Service:				
Interest and fiscal charges	206,825	<u></u>	<del>-</del>	(206,825)
Total Governmental Activities	\$ 64,043,714	\$ 6,098,391	\$ 6,505,012	\$ (51,440,311)
		General Reven	ues:	
		Property taxes le	evied for	
		general purpos		37,354,193
		Grants and entit		
			ecific programs	16,934,548
		Investment earn	. · · · · ·	3,581,548
		Miscellaneous	65	729,202
		Total general re	venues	58,599,491
		Total Policiai io		
		Change in net as	ssets	7,159,180
		Net assets begin		122,610,613
		Net assets end o	<del>-</del> "	\$ 129,769,793
		rot addott ond o	- ,	7, 7, 7,

See accompanying notes to the basic financial statements.

Balance Sheet Governmental Funds June 30, 2006

	General	Vocational Adult Education	Capital Projects Fund	Other Governmental Funds
ASSETS:	tionium during the same and the	***************************************		
Equity in pooled cash and investments Receivables:	\$ 62,362,485	\$ 238,060	\$ 14,471,552	\$ 1,399,172
Taxes	37,890,969	-	-	***
Accounts	6,086	254,973	-	77,163
Accrued interest	1,054,581	_	<del></del>	
Intergovernmental	_	_	-	509,865
Interfund receivables	650,000	-	_	
Prepaid items	441,524	54,114	31,069	22,610
Supplies inventory	862,411	· •	-	111,445
TOTAL ASSETS	103,268,056	547,147	14,502,621	2,120,255
LIABILITIES AND FUND BALANCES:				
LIABILITIES:				
Accounts payable	688,616	5,513	343,799	35,843
Accrued wages and benefits	2,682,359	266,075	, _	160,586
Intergovernmental payable	414,425	58,109	<u></u>	48,610
Interfund payable		208,000	_	442,000
Deferred revenue	26,460,746	_	-	30,857
TOTAL LIABILITIES	30,246,146	537,697	343,799	717,896
FUND BALANCES:				
Reserved for:				
Encumbrances	180,187	20,076	11,814,935	39,542
Prepaid items	441,524	54,114	31,069	22,610
Inventory	862,411	_	· •	111,445
Property taxes	11,729,800	••	_	-
Unreserved, reported in:				
General Fund	59,807,988	-	-	_
Special Revenue Funds	-	(64,740)	**	1,228,762
Capital Projects Funds			2,312,818	
TOTAL FUND BALANCES	73,021,910	9,450	14,158,822	1,402,359
TOTAL LIABILITIES AND				
FUND BALANCES	\$ 103,268,056	\$ 547,147	\$ 14,502,621	\$ 2,120,255

See accompanying notes to the basic financial statements

#### Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities June 30, 2006

Total			
Governmental			
Funds			
	Total Governmental Fund Balances	\$	88,592,541
\$ 78,471,269			
	Amounts reported for governmental activities in the		
37,890,969	statement of net assets are different because		
338,222			
1,054,581	Capital assets used in governmental activities are not financial		
509,865	resources and therefore are not reported in the funds.		43,628,026
650,000			
549,317	Other long-term assets are not available to pay for current-perio	bd	
973,856	expenditures and therefore are not reported in the funds.		2,894,834
120,438,079			
	Bond premiums are other financing sources and debt issuance		
	costs are expenditures in the fund statements.		(939)
1,073,771			
3,109,020	Long-term liabilities, including bonds payable, are not due and		
521,144	payable in the current period and therefore are not reported		
650,000	in the funds.		
26,491,603	General Obligation Bonds 3,325,000		
31,845,538	Compensated Absences 2,006,339		
	Accrued interest payable 13,330		
12,054,740	Total		(5,344,669)
549,317			
973,856	Net Assets of Governmental Activities	\$	129,769,793
11,729,800			
59,807,988			
1,164,022			
2,312,818			
88,592,541			
Ф 130 130 070			
\$ 120,438,079			
[			

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Fiscal Year Ended June 30, 2006

Tot the Fiscal Teal Ended Jame 30, 2000		Vocational	Capital	Other
		Adult	Project	Governmental
·	General	Education	<u>Fund</u>	<u>Funds</u>
REVENUES:	# 20 000 003	φ.	dt.	ď
Taxes	\$ 38,299,093	\$ -	\$ -	\$ -
Tuition and fees	19,888	3,937,712	•	102,190
Interest	3,420,888	1 157 740	<del>-</del>	864
Intergovernmental	16,993,890	1,153,748	-	5,351,264
Food services	-	- 	-	614,135
Classroom materials and fees	000.040	523,643	*	284,358
Miscellaneous	928,048	297,819		104,513
TOTAL REVENUES	59,661,807	5,912,922		6,457,324
EXPENDITURES:				
Current:				
Instruction:				
Regular		-	-	273,062
Vocational education	23,850,591	**	-	690,310
Adult/Continuing	-	7,352,913	-	1,823,876
Support Services:				
Pupil	2,004,368	-	_	909,227
Instructional staff	2,890,682	-	-	953,200
Board of Education	201,458		-	-
Administration	3,433,807	-	_	820,409
Fiscal	1,466,253	-	-	36,913
Business	1,207,991	-	-	-
Operation and maintenance of plant	6,481,308	229,288	271,259	101,300
Pupil transportation	235,409	-	-	-
Central	1,561,942		1,190,523	48,000
Non-instructional services:				
Food Service		_	_	735,714
Community services	31,532	-	-	· <u>-</u>
Enterprise operations	161,675	-	-	356,375
Building & Construction	-	_	48,508	w-
Pass through payments			, -	299,701
Capital outlay	1,276,297	_	8,987,823	93,874
Debt Service:	-,		_,,	,-, ,
Principal	<del></del>	_	-	1,015,000
Interest and fiscal charges	_	_	-	205,635
TOTAL EXPENDITURES	44,803,313	7,582,201	10,498,113	8,362,596
Excess of revenues over (under) expenditures	14,858,494	(1,669,279)	(10,498,113)	(1,905,272)
OTHER FINANCING SOURCES (USES):	14,030,42.1	(1,000,1010)	(10,120,113)	(1,700,272)
Transfers in	_	1,229,600	14,300,000	1,799,135
Transfers out	(17,328,735)	1,22,000	17,500,000	1,777,133
	22,096	_	_	-
Sale of general capital assets	(17,306,639)	1,229,600	14,300,000	1,799,135
TOTAL OTHER FINANCING SOURCES (USES)	(17,300,039)	1,229,000	14,300,000	1,799,133
Net Change in Fund Balance	(2,448,145)	(439,679)	3,801,887	(106,137)
Fund balances beginning of year	75,000,072	449,129	10,356,935	1,538,031
Increase (decrease) in reserve for inventory	469,983	*		(29,535)
FUND BALANCES END OF YEAR	\$ 73,021,910	\$ 9,450	\$ 14,158,822	\$ 1,402,359

# Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Fiscal Year Ended June 30, 2006

	J	
Total		
Governmental		
Funds		
	Net Change in Fund Balances - Total Governmental Funds	\$ 807,926
\$ 38,299,093	_	
4,059,790	Amounts reported for governmental activities in the	
3,421,752	statement of activities are different because	
23,498,902		
614,135	Governmental funds report capital outlays as expenditures.	
808,001	However, in the statement of activities, the cost of those assets is	
1,330,380	allocated over their estimated useful lives as depreciation expense.	
72,032,053	Capital outlay	8,493,833
	Depreciation expense	(2,806,985)
	Repayment of bond principal is an expenditure in the	
273,062	governmental funds, but the repayment reduces long-term	
24,540,901	liabilities in the statement of net assets.	1,015,000
9,176,789		
	In the statement of activities, interest is accrued on	
2,913,595	outstanding bonds, whereas in governmental funds,	
3,843,882	an interest expenditure is reported when due.	3,806
201,458		
4,254,216	Revenues that do not provide current financial resources are	
1,503,166	not reported as revenues of the funds.	(844,446)
1,207,991		
7,083,155	Change in supplies inventory not reported in the fund financials.	440,448
235,409		
2,800,465	Some expenses reported in the statement of activities,	
	such as compensated absences do not require the use	
735,714	current financial resources and therefore are not	
31,532	reported as expenditures in governmental funds.	61,403
518,050		• •
48,508	In the statement of activities, only the gain on sale of capital assets is	
299,701	reported whereas the proceeds from sale are not reported is in the funds.	(12,040)
10,357,994		(,)
	Bond premiums are other financing sources and debt issuance	
1,015,000	costs are expenditures in the fund statements.	235
205,635	·	
71,246,223	Change in Net Assets of Governmental Activities	\$ 7,159,180
785,830		
17,328,735		
(17,328,735)		
22,096		
22,096		
807,926		
87,344,167		
440,448		
\$ 88,592,541		
Ψ 00,072,0 <del>4</del> 1]	J	

Statement of Assets and Liabilities Fiduciary Funds June 30, 2006

	 Agency Funds	
ASSETS		
Equity in pooled cash and investments	\$ 428,511	
Total assets	 428,511	
LIABILITIES		
Due to student groups	141,436	
Due to others	287,075	
Total Liabilities	\$ 428,511	

See accompanying notes to the basic financial statements.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

#### Note 1--Summary of Significant Accounting Policies

The financial statements of the Great Oaks Institute of Technology and Career Development ("the District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

#### A. Reporting Entity

The District is a joint vocational school district organized under Section 3311.18 of the Ohio Revised Code. The District provides vocational education for thirty-six school districts serving the population of approximately 600,000 throughout 2,200 square miles of southwest Ohio. A 35-member Board of Directors governs the District, which is supported by a 2.70 mill operating levy assessed over a \$17.4 billion tax duplicate and by funds from the State of Ohio School Foundation Program. The District fosters cooperative relationships with business and industry, professional organizations, participating school districts, and other interested, concerned groups and organizations to consider, plan and implement educational programs designed to meet the common needs and interests of students.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of their debt, or the levying of their taxes. The District has no component units.

The School District is associated with an organization, the Ohio School Boards Association Workers' Compensation Group Rating Plan, which is an insurance purchasing pool. This organization is presented in Note 14 to the basic financial statements.

#### B. Basis of Presentation

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financials activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities. The District has no business-type activities.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

The government-wide statements are prepared using the economic resources measurement focus, which differs from the manner in which the governmental fund financial statements are prepared. Therefore, the governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements Fund financial statements report detailed information about the District. The focus of governmental financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

#### C. Fund Accounting

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are grouped into the categories governmental and fiduciary.

Governmental Funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

General Fund - The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Vocational Adult Education Special Revenue Fund - The vocational adult education fund accounts for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

Capital Projects Fund - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by trust funds.

Fiduciary Funds report on net assets and changes in net assets. The District's fiduciary funds consist of agency funds used for student activities programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

#### D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements and relates to the timing of the measurements made. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

Fiduciary funds are custodial in nature (assets equals liabilities) and do not involve measurement of results of operations. Fiduciary funds are accounted for using the accrual basis of accounting.

Revenues - Exchange and Non-exchange transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues is recorded in the fiscal years in which they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after fiscal year end.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

Non-exchange transactions, in which the District receives value without directly giving value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes were levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available for advance, interest, tuition, student fees, and grants.

Deferred Revenue Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2006 which are intended to finance fiscal year 2007 operations, and delinquent property taxes whose availability is indeterminable, have been recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

#### E. Cash and Cash Equivalents

Cash received by the District is pooled for investment purposes. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the balance sheet. During fiscal year 2006, investments were limited to STAROhio, commercial paper notes, US Treasury notes, US money market funds and federal agency securities. Investments are reported at fair value, which is based on quoted market prices.

The School District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2006. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2006.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to agency funds, and those other funds individually authorized by Board resolution. Interest earnings are allocated to these funds based on average monthly cash balance.

#### F. Prepaid Items

Payments made to vendors that will benefit periods beyond June 30, 2006, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

#### G. Inventory

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost determined on a first-in, first-out basis. Inventories consist of expendable items and are recorded using the purchase method of reporting. Inventories on hand at year end are reported as an asset with a corresponding reserve for inventory in fund balance.

#### H. Capital Assets

General capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of five thousand dollars. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets except land and construction in progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives:

Land improvements	30 years
Buildings and building improvements	25 years
Machinery and equipment other than vehicles	10 years
Furniture	10 years
Vehicles	5 years

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Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

#### I. Interfund Balances

On fund financials, receivables and payables resulting from short-term interfund loans are classified as "interfund receivable/payable." These amounts are eliminated in the governmental activities column of the statement of net assets.

#### J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the District's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental fund financial statements, a liability is recorded only for the portion of unpaid compensated absences that has matured, for example, as a result of employee resignations and retirements.

#### K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. Governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources with the exception of compensated absences as noted above.

#### L. Fund Balance Reserves

The District records reservations for portions of fund equity that are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balances indicates that portion of fund equity that is available for appropriation in future periods. Fund equity reserves are established for encumbrances, property taxes, inventories of materials and supplies, and prepaids. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statutes.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

#### M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

#### N. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

#### Note 2--Fund Balance Deficits

At June 30, 2006, the following special revenue funds had deficit fund balances:

Federal Grants thru State	\$9,395
Special Services	\$216,586
Chapter 2	\$2,181

The deficits were created by the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

#### Note 3--Property Taxes

Property taxes are levied and assessed on a calendar year basis while the District's fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year and second half distributions occur in the following fiscal year. The District currently operates under a 2.7 mill, 10-year tax levy that was passed in November 1998.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the District. Property tax revenue received during calendar 2006 for real and public utility property taxes represents collections of calendar 2005 taxes. Property tax payments received during calendar 2006 for personal property is for calendar 2005 taxes.

Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35% of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at varying percentages of true value and on real property at 35% of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25% of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from the various counties in the District. The County Auditors periodically advance to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2006, are available to finance fiscal year 2006 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes that became measurable as of June 30, 2006. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2006, was \$11,729,800 in the General Fund.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

The assessed values upon which fiscal year 2006 taxes were collected are:

	2005 Second-	2006 First-
	Half Collections	Half Collections
	<u>Amount</u>	<u>Amount</u>
Agricultural/Residential		
and Other Real Estate	\$ 15,127,162,036	17,086,566,802
Public Utility	585,567,566	660,350,408
Tangible Personal Property	1,687,067,757	1,906,368,737
Total Assessed Value	\$ <u>17,399,797,359</u>	<u>19,653,285,947</u>
Tax rate per \$1,000 of assessed valuation	\$2.70	\$2.70

#### Note 4--Deposits and Investments

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the Treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

Interim monies may be deposited or invested in the following securities:

- 1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
- 2. Bonds, notes, debentures, or any other obligations or securities issued by the federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- 3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- 4. Bonds and other obligations of the State of Ohio;
- 5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- 6. The State Treasurer's investment pool (STAR Ohio);
- 7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
- 8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" and amended by GASB Statement No. 40 "Deposit and Investment Risk Disclosures":

#### <u>Deposits</u>

#### Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. The School District's custodial credit risk policy requires that deposits be collateralized as required by ORC Chapter 135. At year-end, \$6,528,179 of the School District's bank balance of \$6,628,179 was exposed to custodial credit risk since it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the School District's name.

#### Investments

The School District's investments at June 30, 2006 are as summarized as follows:

	Average Maturity			
	Fair Value	Years	Concentration	
FHLB	\$ 20,181,010	0.91	27.24%	
FNMA	23,437,098	0.73	31.63%	
FHLMC	19,343,294	0.64	26.11%	
US Treasury	5,370,213	0.50	7.25%	
Commercial paper	3,153,059	0.18	4.26%	
Star Ohio	2,578,619	n/a	3.48%	
US Money Market	29,984	<u>n/a</u>	0.03%	
	\$ <u>74,093,277</u>	0.69		

#### Credit Risk

It is the School District's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings by nationally recognized statistical rating organizations. The School District's investments in FHLB, FNMA and FHLMC securities were rated AAA by Standard & Poor's and Aaa by Moody's. The School District's investments in the U.S. Money Market Funds were rated AAA by Standard & Poor's. Investments in STAR Ohio were rated AAAm by Standard & Poor's. Investments in commercial paper were rated A1 by Standard and Poor's.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

#### Concentration of Credit Risk

The School District's policy places no limit on the amount it may invest in any one issuer.

#### Custodial Credit Risk

Custodial credit risk is the risk that in the event of a failure of a counter party, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District's investment securities are registered in the name of the School District except for StarOhio and US Money Market which are not evidenced by securities that exist in physical or book entry form.

#### Interest Rate Risk

In accordance with the investment policy, the School District manages its exposure to declines in fair value by limiting the aggregate portfolio duration to five years.

#### Note 5--Interfund Transactions

On the fund financial statements, the General Fund has a receivable of \$650,000 that consists of \$208,000 due from the Vocational Adult Education Fund and \$442,000 from non-major governmental funds. These interfund loans were made to provide operating capital.

Interfund transfers for the year ended June 30, 2006, consisted of transfers from the General Fund to the following:

Vocational Adult Education	\$ 1,229,600
Capital Projects Fund	14,300,000
Non-major Governmental Funds	 1,799,135
Total	\$ 17,328,735

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

#### Note 6--Risk Management

The District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has a blanket building, contents and miscellaneous property policy with a \$1,000 deductible. The limits of liability \$1,000,000 each occurrence and \$1,000,000 aggregate. The District also covers all employees under another District excess liability policy with limits of \$4,000,000 each occurrence and \$4,000,000 aggregate. All policies are purchased from commercial insurance carriers. Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP is intended to reduce the School District's premium by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

The District is self-insured for employee medical and dental coverage. The purpose of self-insurance plan is to pay medical and dental claims of employees and their covered dependents and minimize the total cost of annual medical and dental insurance to the District. Medical claims exceeding \$110,000 per individual or \$3,348,935 in the aggregate in a given year are covered through a private insurance carrier.

The claims liability of \$502,300 reported as accounts payable in the General Fund at June 30, 2006 is based on the requirements of GASB Statement No. 10 which requires that a liability for unpaid claims costs be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

Changes in the General Fund's claims liability amount for the past two years were:

	<u>2006</u>	<u>2005</u>
Unpaid claims, beginning of year Incurred claims (including IBNR) Claim payments	\$ 718,895 3,781,904 (3,998,499)	665,977 3,271,218 (3,218,300)
Unpaid claims, end of year	\$ 502,300	718,895

#### Note 7--Capital Assets

Capital asset activity for the fiscal year ended June 30, 2006 was as follows:

	Balance 7/1/05	Additions	Disposals	Balance 6/30/06
Governmental Activities	7/1/03	Additions	Disposais	0/30/00
··· ·				
Non-depreciable:	P 9 467 667			2 452 557
	2,453,557	7 210 747	(7 03 4 7 5 7 )	2,453,557
Construction in progress	2,138,000	7,319,747	(7,024,757)	2,432,990
Other	88,679	-	-	88,679
Subtotal	4,680,236	7,319,747	(7,024,757)	4,975,226
Depreciable:				
Land improvements	1,141,999	51,739		1,193,738
Building and improvements	50,596,805	7,032,694	-	57,629,499
Furniture and equipment	24,632,984	952,485	(33,559)	25,551,910
Vehicles	2,022,759	161,925	(15,535)	2,169,149
Subtotal	78,394,547	8,198,843	(49,094)	86,544,296
Totals at historical cost	83,074,783	15,518,590	(7,073,851)	91,519,522
Less accumulated depreciation:				
Land improvements	343,397	58,051	-	401,448
Building and improvements	31,766,738	1,038,561	-	32,805,299
Furniture and equipment	11,798,683	1,565,680	(33,559)	13,330,804
Vehicles	1,212,747	144,693	(3,495)	1,353,945
Total accumulated depreciation	45,121,565	2,806,985	(37,054)	47,891,496
Capital assets, net	37,953,218	12,711,605	(7,036,797)	43,628,026

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Vocational	\$ 1,254,909
Adult/continuing	6,866
Support services:	
Pupil	9,925
Administration	23,212
Fiscal	6,282
Operation and maintenance of plant	1,075,003
Central	425,054
Food Services	5,734
Total depreciation expense	\$ 2,806,985

#### Note 8--Defined Benefit Pension Plans

#### **School Employees Retirement System**

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts by the SERS's Retirement Board. The District's required contributions to SERS for the fiscal years ended June 30, 2006, 2005, and 2004 were approximately \$924,000, \$1,083,000, and \$1,047,000 respectively. 100% of the required contributions have been made for all three years.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

#### State Teachers Retirement System

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer defined benefit retirement system administered by the State Teachers Retirement Board. STRS provides basis retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issued a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5% of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan.

DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Plan members are required to contribute 10% of their annual covered salary and the District is required to contribute 14%. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The District's required contributions to STRS for the fiscal years ended June 30, 2006, 2005, and 2004 were approximately \$3,873,000, \$3,766,000, and \$3,642,000 respectively. 100% of the required contributions have been made for all three years.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

#### Note 9--Postemployment Benefits

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by state statute and are funded on a pay-as-you-go basis.

STRS has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll. For the year ended June 30, 2006, the board allocated employer contributions equal to 1.00% of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled approximately \$277,000 during fiscal year 2006. STRS pays health care benefits from the Health Care Reserve Fund. The balance in the fund was \$3.3 billion at June 30, 2005. For the year ended June 30, 2005, net health care costs paid by STRS were \$254.8 million and STRS had 115,395 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium. Employer contributions to fund health care benefits were 3.43% of covered payroll.

In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2006, the minimum pay has been established at \$35,800. The surcharge rate added to the unallocated portion of the 14% employer contribution rate provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care for the year ended June 30, 2005 were \$178.2 million and the target level was \$238.2 million. At June 30, 2005, SERS' net assets available for payment of health care benefits was \$267.5 million. SERS has approximately 58,000 participants currently receiving health care benefits. For the District, this amount to fund health care benefits, including the surcharge, equaled approximately \$226,000 during the 2006 fiscal year.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

#### Note 10--Employee Benefits

#### **Compensated Absences**

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

All teachers, administrators, and classified employees earn sick leave at a rate based on their length of contract ranging from 15 days per year to 19 days per year. Sick leave may be accumulated to a maximum depending on the employees' contract. Upon retirement, payment is made for 32% of the employee's accumulated sick leave up to a maximum based on the length of the employee's contract ranging from 66 to 89 days.

#### Note 11--Long-Term Liabilities

The changes in the District's long-term obligations during fiscal year 2006 were as follows:

		Principal Outstanding 7/1/05	Additions	Reductions	Principal Outstanding 6/30/06	Amounts Due in One Year
Governmental Activities		· · · · · · · · · · · · · · · · · · ·			100000000000000000000000000000000000000	
General Obligation Bonds:						
Energy Conservation	\$	4,340,000	-	(1,015,000)	3,325,000	1,060,000
Compensated absences	_	2,067,742	41,984	(103,387)	2,006,339	100,317
Total	\$	6,407,742	41,984	(1,118,387)	5,331,339	1,160,317

Energy Conservation Bonds - In July 2000, the District issued unvoted bonds in the amount of \$8,850,000 with coupon interest rates from 4.40% to 5.25% and a maturity of June 1, 2009. The proceeds of the bonds were used to implement building, equipment repair and improvements that provide energy savings. This project was approved by the Ohio Department of Education in accordance with House Bill 264.

Compensated absences are generally paid from the General Fund.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

Principal and interest requirements to retire the Energy Conservation Bonds outstanding at June 30, 2006, are as follows:

Fiscal Year			
Ending June 30,	<u>Principal</u>	Interest	<u>Total</u>
2007	\$ 1,060,000	159,960	1,219,960
2008	1,105,000	111,730	1,216,730
2009	<u>1,160,000</u>	60,900	1,220,900
Total	\$ 3,325,000	332,590	3,657,590

The District's voted legal debt margin was \$1,765,470,735 with an unvoted debt margin of \$16,328,286 at June 30, 2006.

#### Note 12--Contingencies

#### Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2006.

#### Litigation

The District is party to legal proceedings and is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

#### Note 13--Required Set-Asides

The District is required by State Statute to annually set aside in the general fund an amount based on the statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2006

The following cash basis information describes the change in the year-end set aside amounts for textbooks and capital improvements. Disclosure of this information is required by State statute.

		Capital
	<u>Textbooks</u>	<u>Improvements</u>
Set-aside balance as of June 30, 2005	\$ (6,052,744)	~
Current year set-aside requirement	462,216	462,216
Less qualifying disbursements and offsets	(1,641,664)	(3,165,211)
Total	 (7,232,192)	(2,702,995)
Balance carried to FY2007	\$ (7,232,192)	-

Since the District had offsets and qualifying disbursements during the year that reduced the set-aside amount for textbooks and instructional materials to below zero, these extra amounts may be used to reduce the set-aside requirements of future years. However, the excess qualifying disbursements of the capital improvement set-aside may not be used to reduce the capital improvement set aside requirements of future years.

#### Note 14--Insurance Purchasing Pool

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

#### Note 15--Subsequent Event

Subsequent to June 30, 2006, the District issued \$10,000,000 of general obligation bonds for the purpose of building renovation projects. The bonds mature on December 1, 2009 and pay interest at an average annual interest rate of 4.26%.

# REQUIRED

## SUPPLEMENTAL

## INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) For the Fiscal Year Ended June 30, 2006

	General Fund				Vocational Adult Education Fund			
	Budget Amount Varia		Variance	Budget Amount			Variance	
				With Final				With Final
	Original	Final	Actual	Budget	Original	Final	Actual	Budget
REVENUES:					**	**		50
Taxes	\$35,715,443	\$35,715,443	\$37,416.793	\$1.701,350	\$0	\$0	\$0	\$0
Tuition and fees	82.450	17,450	19,888	2,438	4.108,550	4,146.500	3,937,712	(208.788)
Interest	1,556.000	2,021,000	2,775.143	754,143				
Intergovernmental	17,385,559	17,385.559	16,993,890	(391,669)	900,523	900.523	1,153,748	253.225
Classroom materials and fees	-		-	-	914.950	914,950	523.643	(391,307)
Miscellaneous	580,750	864,856	909,805	44,949	417,250	419,100	297,701	(121,399)
TOTAL REVENUES	55,320,202	56,004,308	58,115,519	2,111,211	6,341,273	6,381,073	5,912,804	(468,269)
EXPENDITURES:								
Current:								
Instruction:								
Vocational education	25.596,757	25.188,619	24,521,003	667,616	-	-	-	-
Adult/Continuing	-	-	-	-	7,450,659	7.634.259	7,346,548	287.711
Support Services:								
Pupil	2,046.387	2,027,431	1,918.360	109,071	-	-	-	-
Instructional staff	3,043,592	2.947.593	2,872,695	74.898	-	-	-	-
Board of Education	216.000	231,000	198,859	32,141	~	-		-
Administration	3,801.683	3.652,101	3,442,969	209.132	-	-	_	-
Fiscal	1.819,242	1,761,242	1,538,232	223,010	-	-	-	_
Business	519.985	459,566	405.548	54,018	-	-	_	-
Operation and maintenance of plant	6,801,675	6,914.687	6,497,141	417,546	192,500	236,200	229.288	6,912
Pupil transportation	263.500	263,500	237.576	25,924	-	-	401	-
Central	2,036.128	2.137,710	1,885,226	252.484	_	-	_	-
Non-instructional services:		•						
Community services	47,300	47,300	31,532	15,768	-	-	ت .	-
Enterprise operations	185,025	196,925	163,368	33,557	-	-	-	_
TOTAL EXPENDITURES	46,377,274	45,827,674	43,712,509	2,115,165	7,643,159	7,870,459	7,575,836	294,623
Excess of revenues over (under)				·				
expenditures and other uses	8,942,928	10,176,634	14,403,010	4,226,376	(1,301,886)	(1,489,386)	(1,663,032)	(173,646)
OTHER FINANCING SOURCES (USES)	**************************************							
Operating transfers in	-		-	_	1.229.600	1.229,600	1,229,600	-
Operating transfers out	(14.416.735)	(17,416,735)	(17,416.735)	-	-	-	-	•
Advances in	587,000	587.000	587,000	*	140.000	208,000	208.000	-
Advances out	(650.000)	(900,000)	(900.000)	-	(140,000)	(140.000)	(140,000)	-
Sale of general fixed assets	50,000	50,000	22,096	(27,904)	-	-	_	_
TOTAL OTHER FINANCING				·····			eres.	
SOURCES (USES):	(14,429,735)	(17,679,735)	(17,707,639)	(27,904)	1,229,600	1,297,600	1,297,600	-
Excess of revenues and other sources	· · · · · · · · · · · · · · · · · · ·	,			*			
over (under) expenditures	(5,486,807)	(7.503,101)	(3,304,629)	4.198,472	(72,286)	(191,786)	(365.432)	(173,646)
Fund balances beginning of year	64,189,982	64,189,982	64,189,982	,	1,070.854	1.070,854	1,070,854	
Prior year carryover appropriations	221,379	221,379	221,379		37,869	37,869	37,869	
FUND BALANCES - END OF YEAR	\$58,924,554	\$56,908,260	\$61,106,732	•	\$1,036,437	\$ 916,937	\$ 743,291	
· · · · · · · · · · · · · · · · · · ·				1				

See accompanying notes to required supplemental information

Notes to Required Supplementary Information For the Fiscal Year Ended June 30, 2006

#### **Note A Budgetary Basis of Accounting**

While the District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis) is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the excess of revenues and other sources over (under) expenditures and other uses on the GAAP statements and the budgetary basis schedule:

	General	Vocational Adult Education
GAAP basis	\$ (2,448,145)	\$ (439,679)
Revenue accruals	(1,546,288)	(118)
Expenditure accruals	1,208,191	26,441
Other sources	(401,000)	68,000
Encumbrances	(117,387)	(20,076)
Budgetary basis	\$ (3,304,629)	\$ (365,432)

## **COMBINING**

## STATEMENTS AND

## INDIVIDUAL FUND

## **SCHEDULES**

#### **General Fund**

The <u>General Fund</u> accounts for those resources traditionally associated with the general governmental operations that are not required to be accounted for by another fund. The District uses the General Fund to account for income generated and expenditures incurred in connection with providing services to the public as part of the District's high school vocational educational programs. Further, the District accounts for operations that provide goods or services to other governmental units on a cost-reimbursement basis, such as workshops and building rentals, in the General Fund.

#### **Special Revenue Funds**

Special Revenue funds are established to account for revenue from specific sources, which are restricted, legally or otherwise, to expenditures for specific purposes. During the fiscal year ended June 30, 2004, the District utilized the following Special Revenue funds:

The <u>Food Services Fund</u> accounts for the financial transactions related to the food service operation of the School District.

The <u>Uniform School Supplies Fund</u> accounts for the purchase and sale of school supplies, such as workbooks and toolkits, as adopted by the Board of Directors for use in the District.

The <u>District Managed Student Activity Fund</u> accounts for those student activity programs which have student participation in the activity but do not have student management of the program.

The <u>Vocational Adult Education Fund</u> accounts for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

The <u>Management Information Systems Fund</u> is used to account for state funds provided to finance, in part, additional costs associated with state-legislated reporting requirements.

The <u>Public School Preschool Fund</u> accounts for state resources provided to assist the District with the cost of preschool programs for three- and four-year-old children.

The <u>Entry Year Program</u> is set up to implement entry-year programs pursuant to Section 3317.024(T) of the Ohio Revised Code.

The <u>Data Communications Fund</u> accounts for money appropriated for Ohio Educational Computer Network Connections.

The <u>SchoolNet Professional Development Fund</u> accounts for a limited number of professional development subsidy grants.

The <u>Vocational Education Enhancement Fund</u> accounts for Vocational Education Enhancements that: 1) expand the number of students enrolled in Tech Prep programs, 2) enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills, and credentials to present to future employers, universities, and other training institutes and 3) replace or update equipment essential for the instruction of students in job skills taught as part of vocational program of programs approved for such instruction by the State Board of Education.

The <u>Special Services Fund</u> accounts for receipts and expenditures for special needs testing and placement.

The <u>Miscellaneous State Grants Fund</u> accounts for various monies received from state agencies which are not classified elsewhere.

The <u>Adult Basic Education Fund</u> accounts for federal monies used to provide for instructional programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent. Funds are expended for development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes toward self, family and community.

The <u>Federal Grant Disability Education</u> accounts for grant funds to assist in providing an appropriate public education to all children with disabilities.

The <u>Vocational Education Amendment Fund</u> is used to account for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, and work-study projects.

The <u>Federal Grants Thru State Fund</u> accounts for financial assistance to State and Local educational agencies to meet special needs of educational deprived children.

The <u>Chapter 2 Fund</u> accounts for transactions related to federal revenue, which supports the implementation of a variety of programs such as computer education, gifted and talented programs, in-service training and staff development.

The <u>Drug-free School Grant Fund</u> is used to provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

**Description of Funds** 

The <u>Reducing Class Size Fund</u> is used to account for monies to hire additional classroom teachers, so that the number of students per teachers will be reduced.

The <u>Miscellaneous Federal Grants Fund</u> accounts for various monies received directly from the federal government, which are, not classified elsewhere.

The <u>Child Care Services Fund</u> accounts for operations of child care for students and is financed partly through user charges.

#### **Debt Service Fund**

To account for the accumulation of resources for, and the payment of, general long-term debt principle and interest.

The <u>Debt Retirement Fund</u> accounts the accumulation of resources and payment of the general obligation bonds' principal and interest.

#### **Capital Projects Fund**

These funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

The <u>Capital Projects Fund</u> was established and utilized to account for transactions related to the acquisition or construction of major capital facilities. Such projects which are financed by a proprietary fund are accounted for separately in that fund, rather than in the Capital Projects Fund.

#### **Fiduciary Funds**

Accounts for the financial transactions in which the District acts as the fiduciary.

The <u>Special Activity Fund</u> accounts, and other governmental and /or other funds. for assets held by the District in a trustee capacity or as an agent for individuals, private organizations

The <u>Youth Clubs Fund</u> accounts for those student activity programs which have student participation in the activity and have students involved in the management of the program.

Combining Balance Sheet Nonmajor Governmental Funds June 30, 2006

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds		
ASSETS:					
Cash and equity in pooled					
cash and investments	\$ 1,399,172	\$ -	\$ 1,399,172		
Receivables:					
Accounts	77,163	-	77,163		
Intergovernmental	509,865	*	509,865		
Prepaid items	22,610	<del>-</del>	22,610		
Supplies Inventory	111,445_		111,445		
TOTAL ASSETS	2,120,255	-	2,120,255		
LIABILITIES AND FUND BALANCES:					
LIABILITIES:					
Accounts payable	35,843	₩.	35,843		
Accrued wages and benefits	160,586	<b></b>	160,586		
Intergovernmental payable	48,610	-	48,610		
Interfund payable	442,000	-	442,000		
Deferred revenue	30,857		30,857		
TOTAL LIABILITIES	717,896		717,896		
FUND BALANCES:					
Reserved for:					
Encumbrances	39,542	-	39,542		
Prepaid items	22,610		22,610		
Inventory	111,445	w	111,445		
Unreserved, reported in:					
Special Revenue Funds	1,228,762	-	1,228,762		
TOTAL FUND BALANCES	1,402,359	W	1,402,359		
TOTAL LIABILITIES AND FUND					
BALANCES	\$ 2,120,255	\$	\$ 2,120,255		

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2006

		Nonmajor Special Revenue Funds		Nonmajor Debt Service Fund	Total Nonmajor Government Funds	
REVENUES:			VINITURY 1			
Tuition and fees	\$	102,190	\$	•	\$ 102,19	90
Interest		864		ber	80	64
Intergovernmental		5,351,264			5,351,20	64
Food services		614,135		~~	614,13	35
Classroom materials and fees		284,358		-	284,35	58
Miscellaneous		104,513			104,5	13
TOTAL REVENUES		6,457,324		**	6,457,32	24
EXPENDITURES:	W17					_
Current:						
Instruction:						
Regular		273,062		₩	273,00	62
Vocational		690,310		-	690,3	10
Adult/Continuing		1,823,876		-	1,823,87	76
Support Services:						
Pupil		909,227		-	909,22	27
Instructional staff		953,200		_	953,20	00
Administration		820,409		-	820,40	09
Fiscal		36,913			36,9	1.3
Operation and maintenance of plant		101,300		-	101,30	00
Central		48,000			48,00	00
Non-instructional services:						
Food service		735,714		-	735,7	14
Enterprise operations		356,375		-	356,3	75
Pass through payments		299,701		-	299,70	
Capital Outlay		93,874		_	93,8	
Debt Services:		,				
Principal		-		1,015,000	1,015,0	00
Interest and fiscal charges		-		205,635	205,6	
TOTAL EXPENDITURES		7,141,961	-	1,220,635	8,362,59	***************************************
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	S	(684,637)		(1,220,635)	(1,905,2	
OTHER FINANCING SOURCES (USES):	_	(==:,==:,		(,,		
Transfers in		578,500		1,220,635	1,799,1	35
TOTAL OTHER FINANCING SOURCES (USES)	_	578,500	_	1,220,635	1,799,1	
Excess of revenues and other sources over (under)		7	***************************************			
expenditures		(106,137)		**	(106,1.	37)
Fund balances beginning of year		1,538,031		-	1,538,0	
Decrease in reserve for inventory		(29,535)		-	(29,5	
FUND BALANCES END OF YEAR	\$	1,402,359	\$	•	\$ 1,402,3	
		1				

Combining Balance Sheet Nonmajor Special Revenue Funds June 30, 2006

Julie 30, 2000	Food Services	Uniform School Supplies	District Managed Student Activity	Mgmt. Info. Systems	Public School Preschool	
ASSETS:	***************************************					
Cash and equity in pooled						
cash and investments	\$ 48,363	\$ 27,286	\$ 36,136	\$ 6,574	\$ 48,333	
Receivables:						
Accounts	-	3,198	**	**	-	
Intergovernmental	-	-	-	-	7,725	
Prepaid items	596	-	-	-	-	
Supplies Inventory	31,920	79,525				
TOTAL ASSETS	80,879	110,009	36,136	6,574	56,058	
LIABILITIES AND FUND BALAN	CES:					
LIABILITIES:						
Accounts payable	29,954	(1,271)	-	-	-	
Accrued wages and benefits	12,320	-	-	***	5,454	
Intergovernmental payable	21,903	-	-	•	843	
Interfund payable	10,000	<u></u>	-	•	-	
Deferred revenue	**		-	**	<u> </u>	
TOTAL LIABILITIES	74,177	(1,271)	-		6,297	
FUND BALANCES:						
Reserved for:						
Encumbrances	29,375		-	••	lies .	
Prepaid items	596	-	-	_	-	
Inventory	31,920	79,525	-	••		
Unreserved, reported in:						
Special Revenue Funds	(55,189)	31,755	36,136	6,574	49,761	
TOTAL FUND BALANCES	6,702	111,280	36,136	6,574	49,761	
TOTAL LIABILITIES AND FUND						
BALANCES	\$ 80,879	\$ 110,009	\$ 36,136	\$ 6,574	\$ 56,058	

-	Entry Year ogram	ita mun.		oolNet		ecational Ed ancement	Special Services	S	lisc. tate rants
\$	2,960	\$ -	\$	625	\$	15,193	\$ 175,947	\$	62
	<b></b>	-				•••	61,167		
	<del></del>	-		-		44,578	-		_
	-	-		3,531		12,257	-		-
······		 *						************	
	2,960	 -	***************************************	4,156	***************************************	72,028	237,114	<del></del>	62
	_	_		-		27	6,440		,
	•	-				-	40,934		
	-	-		-		•••	6,324		
	<del>~</del>	-		-		_	400,000		
		 -							
	-	 		<del>-</del>	•	27	453,698	······································	LUIMM
	2,960	-		625		10.257	222		
	-	-		3,531		12,257	<u>-</u>		
	<del></del>	-		-		<b></b>	-		
	_	<u> </u>		-		59,744	(216,806)		6
	2,960	 -		4,156		72,001	(216,584)		6
\$	2,960	\$ 	\$	4,156_	\$	72,028	\$ 237,114	\$	c itinue

Combining Balance Sheet (Continued) Nonmajor Special Revenue Funds June 30, 2006

June 30, 2006		Federal		Federal		
	Adult	Grant	Vocational	Grants		
	Basic	Disability	Education	Thru	Chapter	
	Education	Education	Amend.	State	2	
ASSETS:						
Cash and equity in pooled		m 500	e (42.20.1	e 205	e 166	
cash and investments Receivables:	\$ 1,166	\$ 500	\$ 642,204	\$ 605	\$ 155	
Accounts	-	-	•	-	-	
Intergovernmental	40,338	7,964	280,479	-	-	
Prepaid items	-	-	1,306	-	-	
Supplies Inventory			-		_	
TOTAL ASSETS	41,504	8,464	923,989	605	155	
LIABILITIES AND FUND BALANC	ES:					
LIABILITIES:						
Accounts payable	(1,081)	-	135	-	335	
Accrued wages and benefits	7,793	<del>-</del>	76,420	-	-	
Intergovernmental payable	1,204	-	11,807	-		
Interfund payable	15,000	5,000	-	10,000	2,000	
Deferred revenue	**		-		-	
TOTAL LIABILITIES	22,916	5,000	88,362	10,000	2,335	
FUND BALANCES:						
Reserved for:						
Encumbrances	-	-	250	-	-	
Prepaid items	•	_	1,306	-	-	
Inventory	-	-	-		~	
Unreserved, reported in:						
Special Revenue Funds	18,588	3,464	834,071	(9,395)	(2,180)	
TOTAL FUND BALANCES	18,588	3,464	835,627	(9,395)	(2,180)	
TOTAL LIABILITIES AND FUND						
BALANCES	\$ 41,504	\$ 8,464	\$ 923,989	\$ 605	\$ 155	

Sel	g-free hool rant	ol Class		Misc. Federal Grant	Child Care Services	Total
\$	-	\$	**	\$ 349,511	\$ 43,552	\$ 1,399,172
	_		_	1,266	11,532	77,163
	_		_	128,781	· <del>-</del>	509,865
	_		_	4,920	-	22,610
	-		-	-	-	111,445
			_	484,478	55,084	2,120,255
<del></del>		***************************************				,
	_		~	1,304		35,843
	-		-	10,292	7,373	160,586
	_		-	1,590	4,939	48,610
	-		_	-	_	442,000
	-		244	30,857	**	30,857
	-		-	44,043	12,312	717,896
			·			
	-		-	6,110	ber	39,542
	_		-	4,920	•	22,610
	-		-	-	-	111,445
	<del></del>			429,405	42,772	1,228,762
			<u></u>	440,435	42,772	1,402,359
\$	-	\$	and a	\$ 484,478	\$ 55,084	\$ 2,120,255

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2006

For the Fiscal Year Ended June 30, 2000	Food Services	Uniform School Supplies	District Managed Student Activity	Mgmt. Info. Systems	Public School Preschool
REVENUES:					
Tuition and fees	\$ -	\$ -	\$ - \$	- \$	21,871
Interest	864	<del></del>	-	-	
Intergovernmental	93,782	-		10,443	79,920
Food services	614,135	-	-	-	-
Classroom materials and fees		284,358	No.	-	-
Miscellaneous	<u> </u>		15,000		
TOTAL REVENUES	708,781	284,358	15,000	10,443	101,791
EXPENDITURES:					
Current:					
Instruction:					
Regular	-	-	or-	-	62,747
Vocational	-	-	133,634	-	-
Adult/Continuing	-	-	-	<u></u>	
Support Services:					
Pupil	-	-	-	-	20,833
Instructional staff	-		-	-	109
Administration	_	-	-	-	2,600
Fiscal	-	-	-	-	2,600
Operation and maintenance of plant	100,000	-	_	-	1,300
Central	-	-	-	27,000	••
Non-instructional services:					
Food service	735,714	-	-	-	-
Enterprise operations	-	356,375	_	-	MA.
Pass through payments	-	-	-	-	-
Capital Outlay	48,512			5,000	4,518
TOTAL EXPENDITURES	884,226	356,375	133,634	32,000	94,707
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(175,445)	) (72,017)	) (118,634)	(21,557)	7,084
OTHER FINANCING SOURCES (USES):					
Transfers in	120,000	80,000	100,500	20,000	
TOTAL OTHER FINANCING SOURCES (USES)	120,000	***************************************	100,500	20,000	-
Excess of revenues and other sources over (under)					
expenditures and other uses	(55,445)	7,983	(18,134)	(1,557)	7,084
Fund balances beginning of year	61,988	132,991	54,270	8,131	42,677
Decrease in reserve for inventory	159			*	
FUND BALANCES (DEFICIT) END OF YEAR	\$ 6,702	\$ 111,280	\$ 36,136 \$	6,574 \$	49,761

Adult Basic Education	Misc. State Grants		Special Services	Vocational Ed nhancement		SchoolNet Profess.	Data Commun.	Entry Year Program
	- \$	\$	-	-		\$ -	\$ -	,
640,063			1.005.730	- 0.00		-		
040,00.			1,065,729	827,930	)	4,156	21,000	4,800
,			-	_		-	_	
,	3,000			_			_	
640,06	3,000		1,065,729	827,930	)	4,156	21,000	4,800
	2.000							
•	3,000			-	•	•	-	
343,721	<b></b>		ייי מתר כרי ז	10,000	•	•	-	3,829
.54.5,72.	<del>-</del>		1,323,209	-	•	~		**
	-			51,269	_	_	<b></b>	_
246,620	_		-	-	-	-		**
9,454	-		•	668,337	_		-	<u></u>
			-	22,277	-	-	-	-
	-		÷	-	<del></del>	-	-	-
			***	-	-	_	21,000	-
	***		-	-	-		_	<u></u>
	-		_	-	-		-	
	No.		2,701	***	_		-	-
600				34,378		·	<del>-</del>	-
600,39	3,000		1,325,910	786,261			21,000	3,829
39,66	<b>**</b>	)	(260,181)	41,669	5	4,156		971
	_		100,000	18,000	_	_		<u></u>
	-		100,000	18,000	-	-		-
39,66	<b></b>	)	(160,181)	59,669	6	4,156		971
(21,08	62		(56,403)	12,332		·+,1JU		1,989
<b>΄,,</b>			(		-	-	_	1,709
18,58	62 \$	) \$	\$ (216,584)	72,001	6	\$ 4,156	\$ -	\$ 2,960

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued) Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2006

	Federal Grant Disability Education	Vocational Education Amend.	Federal Grants Thru State	Chapter 2	Drug-free School Grant
REVENUES:					
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	•	
Intergovernmental	43,750	1,950,909	-	14,287	11,870
Food services		**		-	-
Classroom materials and fees	-	-	-	-	•
Miscellaneous	-	-			<u> </u>
TOTAL REVENUES	43,750	1,950,909		14,287	11,870
EXPENDITURES:					
Current:					
Instruction:					
Regular	-	-	-	-	-
Vocational	<u>.</u>	499,893		14,308	-
Adult/Continuing	-	-	-	-	<b>-</b>
Support Services:					
Pupil	-	814,319	_	-	•
Instructional staff	40,386	454,164	-		11,870
Administration	-	37,467	-		un.
Fiscal	-	-	-	. <u>-</u>	-
Operation and maintenance of plant	-	-			•
Central	-	-	-		₩.
Non-instructional services:					
Food service	-	-	-		-
Enterprise operations	-	-	-	. <u>-</u>	-
Pass through payments	-	297,000			-
Capital Outlay	-	-	<u> </u>		-
TOTAL EXPENDITURES	40,386	2,102,843		14,308	11,870
EXCESS OF REVENUES OVER (UNDER)	3,364	(151,934)	<b>)</b>	. (21	<i>)</i>
EXPENDITURES	3,304	(101,004	,	(21	
OTHER FINANCING SOURCES (USES):				_	
Transfers in	······································				
TOTAL OTHER FINANCING SOURCES (USES) Excess of revenues and other sources over (under)	2 264	(151.074)		(2.1	`
expenditures and other uses	3,364	3"		(21	
Fund balances beginning of year	100	987,561	(9,395	5) (2,159	-
Decrease in reserve for inventory  FUND BALANCES (DEFICIT) END OF YEAR	\$ 3,464	\$ 835,627	\$ (9,395	5) \$ (2,180	) \$ -

Reducing Class Size	Misc. Federal Grant	Child Care Services	Total
\$ -	\$ -	\$ 80,319	\$ 102,190
-	_	-	864
22,049	560,576	-	5,351,264
_	<b></b>	-	614,135
-	-	-	284,358
44	61,573	24,940	104,513
22,049	622,149	105,259	6,457,324
		207.215	272 062
-	20.646	207,315	273,062
•	28,646	-	690,310
-	156,946	-	1,823,876
-	10,000	12,806	909,227
22,049	178,002	-	953,200
-	102,551	-	820,409
	12,036	-	36,913
-	i <del>n</del>	-	101,300
-	<u></u>	-	48,000
_	_	-	735,714
-		-	356,375
	w	-	299,701
_	366	500	93,874
22,049	488,547	220,621	7,141,961
	133,602	(115,362)	(684,637)
<del></del>	<del></del>	140,000	578,500
		140,000	578,500
-	133,602	24,638	(106,137)
	306,833		1,538,031
		·	(29,535)
\$ -	\$ 440,435	\$ 42,772	\$ 1,402,359

Combining Statement of Assets and Liabilities Fiduciary Funds
June 30, 2006

	Special Activity		Youth Clubs		Total	
ASSETS						
Equity in pooled cash and investments	<u>\$</u>	287,075	\$	141,436	<u>\$</u>	428,511
Total assets		287,075		141,436		428,511
LIABILITIES						
Due to student groups		-		141,436		141,436
Due to others		287,075		**		287,075
Total Liabilities	\$	287,075	\$	141,436	\$	428,511

Statement of Changes in Assets and Liabilities

Agency Funds

For year ended June 30, 2006

	Beginning	Special A		Youth (		Ending
	Balance	Additions	Deletions	Additions	Deletions	Balance
ASSETS						
Equity in pooled cash and investments	\$ 395,733	\$ 32,559	\$ 7,282	\$ 199,926	\$ 192,425	\$ 428,511
Total assets	395,733	32,559	7,282	199,926	192,425	428,511
LIABILITIES						
Due to student groups	133,935	s-	••	199,926	192,425	141,436
Due to others	261,798	32,559	7,282	_		287,075
Total Liabilities	\$ 395,733	\$ 32,559	\$ 7,282	\$ 199,926 \$	§ 192,425	\$ 428,511

Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual (Non-GAAP Budgetary Basis)-- General Fund

		Genera	l
		Budget	Actual
REVENUES:			
Taxes	\$	35,715,443 \$	37,416,793
Tuition and fees		17,450	19,888
Interest		2,021,000	2,775,143
Intergovernmental		17,385,559	16,993,890
Miscellaneous	************	864,856	909,805
TOTAL REVENUES	<del>}</del>	56,004,308	58,115,519
EXPENDITURES:			
Current:			
Instruction:			
Vocational			
Salaries		17,907,879	17,769,264
Benefits		5,031,438	4,592,602
Purchased service		585,118	550,673
Supplies & material		853,184	814,388
Capital outlay-equipment		455,000	447.884
Capital outlay-replacement		354,500	345,481
Miscellaneous		1,500	711
Support Services:			
Pupil			
Salaries		1,166,339	1,161,273
Benefits		275,192	265,937
Purchased service		550,800	457,837
Supplies & materials		35,100	33,313
Instructional staff			
Salaries		2,183,372	2,176,799
Benefits		575,021	563,925
Purchased service		46,102	33,552
Supplies & materials		119.098	96,422
Capital outlay-equipment		12,000	1,997
Capital outlay-replacement		12,000	-
Board of Education			
Salaries		55,000	46,120
Benefits		5,000	4,854
Purchased service		69,000	64,858
Supplies & materials		2,000	620
Miscellaneous		100,000	82,407
Administration			
Salaries		2,619,601	2,562,795
Benefits		658,071	633,251
Purchased service		202.950	130,153
Supplies & materials		81,479	63,839
Capital outlay-equipment		47,000	37,554
Capital outlay-replacement		25,000	7,576
Miscellaneous		18,000	7,801

Fiscal         Solaries         504,000         453,645           Benefits         134,817         125,727           Purchased service         156,000         128,516           Supplies & materials         22,700         27,591           Capital outlay-replacement         4,800         3,863           Miscellaneous         872,925         743,396           Benefits         101,893         298,886           Business         101,893         298,886           Benefits         101,893         298,886           Benefits         101,893         298,886           Benefits         101,893         299,886           Benefits         100,090         13,450           Supplies & materials         2,000         13,450           Supplies & materials         2,000         4,822           Capital outlay-equipment         5,000         4,822           Miscellaneous         552,624         599,290           Purchased service         33,91,500         3,201,334           Supplies & materials         680,000         646,083           Capital outlay-equipment         250,000         282,986           Pupil transportation         250,000         282,986 </th <th>(Continued)</th> <th>General</th> <th></th>	(Continued)	General	
Salaries	(Continued)		Actual
Salaries         504,000         453,645           Benefits         134,817         125,279           Purchased service         156,000         128,516           Supplies & materials         32,700         27,591           Capital outlay-replacement         4,800         3,863           Miscellaneous         872,925         743,396           Business         319,823         28,886           Business         101,893         95,988           Benefits         10,000         13,459           Purchased service         30,000         13,529           Supplies & materials         2,000         1,582           Capital outlay-equipment         5,000         4,882           Miscellaneous         550,000         4,882           Operation and maintenance of plant         1,922,561         1,852,688           Benefits         552,624         509,290           Purchased service         3,391,500         3,201,334           Supplies & materials         680,000         646,083           Capital outlay-equipment         250,000         282,986           Purli transportation         250,000         232,050           Supplies & materials         7,500         5,266	Fiscal		
Purchased service		504,000	453,645
Supplies & materials         32,700         27,591           Capital outlay-replacement         4,800         3,863           Miscellaneous         872,925         743,396           Business         319,823         289,886           Benefits         101,893         95,398           Purchased service         30,050         13,450           Supplies & materials         2,000         1,852           Capital outlay-requipment         50,000         4,882           Miscellaneous         800         350           Operation and maintenance of plant         552,624         509,290           Salaries         1,922,563         1,852,688           Benefits         552,624         509,290           Purchased service         3,91,500         3,201,334           Supplies & materials         680,000         646,083           Capital outlay-replacement         22,000         22,200           Capital outlay-replacement         20,000         22,000           Pupil transportation         250,000         23,000           Purplased service         250,000         23,000           Supplies & materials         6,000         5,526           Capital outlay-replacement         4,000 </td <td>Benefits</td> <td>134,817</td> <td>125,279</td>	Benefits	134,817	125,279
Capital outlay-replacement         4,800         3,636           Miscellaneous         4,800         3,636           Miscellaneous         743,396           Business         319,823         289,886           Benefits         101,893         95,398           Purchased service         30,050         13,450           Supplies & materials         2,000         1,822           Capital outlay-equipment         5,000         4,882           Miscellaneous         800         350           Operation and maintenance of plant         1,922,563         1,852,688           Benefits         1,922,563         1,852,688           Benefits         552,624         509,290           Purchased service         3,391,500         3,01,334           Supplies & materials         680,000         646,083           Capital outlay-equipment         36,000         4,760           Capital outlay-replacement         22,000         232,050           Miscellaneous         310,000         282,986           Pupil transportation         250,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         4,000         4,684	Purchased service	156,000	128,516
Capital outlay-equipment         56,000         55,942           Capital outlay-replacement         4,800         3,863           Miscellaneous         872,925         743,396           Business         319,823         289,886           Benefits         101,893         95,398           Purchased service         30,050         13,458           Supplies & materials         2,000         1,882           Capital outlay-equipment         5,000         4,882           Miscellaneous         300         350           Operation and maintenance of plant         3         1,922,563         1,852,688           Benefits         1,922,563         1,852,688         88           Benefits         3,391,500         3,201,334           Sularies         3,391,500         3,201,304           Supplies & materials         660,000         4,760           Capital outlay-equipment         36,000         4,760           Capital outlay-eplacement         250,000         232,050           Miscellaneous         310,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         4,000         4,143           Supplies & mat	Supplies & materials	32,700	27,591
Capital outlay-replacement         4,800         3,863           Miscellaneous         872,925         743,396           Business         319,823         289,886           Salaries         110,893         95,398           Purchased service         30,050         13,450           Supplies & materials         2,000         1,582           Capital outlay-equipment         5,000         4,882           Miscellaneous         800         350           Operation and maintenance of plant         1,922,563         1,852,688           Benefits         553,624         509,290           Purchased service         3,391,500         3,201,334           Supplies & materials         600,000         646,838           Capital outlay-equipment         36,000         4,760           Capital outlay-equipment         36,000         22,000           Miscellaneous         310,000         223,050           Pupil transportation         250,000         223,050           Supplies & materials         6,000         5,526           Capital outlay-replacement         6,000         5,526           Capital outlay-replacement         4,000         4,763           Supplies & materials         8,6	• •	56,000	55,942
Miscellaneous         872,925         743,396           Business         319,823         289,886           Benefits         101,893         95,398           Purchased service         30,050         13,450           Supplies & materials         2,000         1,582           Capital outlay-equipment         800         350           Operation and maintenance of plant         800         350           Salaries         1,922,563         1,852,688           Benefits         552,624         509,290           Purchased service         3,911,500         3,201,334           Supplies & materials         680,000         646,083           Capital outlay-equipment         36,000         4,760           Capital outlay-replacement         22,000         222,000           Miscellaneous         310,000         282,986           Pupil transportation         2250,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         5,526           Capital outlay-replacement         6,000         9           Supplies & materials         36,589         384,435           Benefits         140,921         14		4,800	3,863
Salaries         319,823         289,866           Benefits         101,893         95,398           Purchased service         30,050         13,450           Supplies & materials         2,000         1,822           Capital outlay-equipment         5,000         350           Operation and maintenance of plant         800         350           Salaries         1,922,563         1,852,688           Benefits         552,624         509,290           Purchased service         3,91,500         3,201,334           Supplies & materials         660,000         4,760           Capital outlay-replacement         26,000         282,986           Pupil transportation         2250,000         232,050           Supplies & materials         7,500         5,262           Supplies & materials         7,500         5,262           Capital outlay-replacement         6,000         -           Central         140,021         140,822           Supplies & materials         36,589         384,435           Benefits         140,921         140,882           Purchased service         1,139,800         91,438           Supplies & materials         66,400         370,06	· · · · · · · · · · · · · · · · · · ·	872,925	743,396
Benefits         101,893         95,398           Purchased service         30,050         13,450           Supplies & materials         2,000         1,582           Capital outlay-equipment         5,000         4,882           Miscellaneous         800         350           Operation and maintenance of plant         52,002         1,852,668           Benefits         552,624         509,290           Purchased service         3,391,500         3,201,314           Supplies & materials         680,000         646,083           Capital outlay-equipment         26,000         4,760           Capital outlay-equipment         20,000         282,986           Pupil transportation         250,000         282,986           Pupil transportation         250,000         252,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         -6           Central         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,19,800         91,2438           Supplies & materials         86,400         67,016           Supplies & materials         86,400	Business		
Purchased service         30,050         1,3450           Supplies & materials         2,000         4,882           Miscellaneous         800         350           Operation and maintenance of plant         800         350           Salaries         1,922,563         1,852,688           Benefits         552,624         509,290           Purchased service         3,301,500         320,134           Supplies & materials         680,000         646,083           Capital outlay-replacement         36,000         4,760           Capital outlay-replacement         22,000         282,986           Pupil transportation         22,000         282,986           Pupil transportation         250,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         -           Pupil transportation         6,000         -           Supplies & materials         36,589         384,435           Salaries         36,589         384,435           Salaries         36,589         384,435           Supplies & materials         86,400         67,106           Capital outlay-requipment         430,500         <	Salaries	319,823	289,886
Supplies & materials         2.000         1.582           Capital outlay-equipment         5.000         4.882           Miscellaneous         800         350           Operation and maintenance of plant         350           Salaries         1.922,563         1.852,688           Benefits         552,624         509,290           Purchased service         3.391,500         3.201,334           Supplies & materials         680,000         646,083           Capital outlay-equipment         22,000         -           Miscellaneous         310,000         282,986           Miscellaneous         250,000         232,050           Supplies & materials         7,500         5,526           Supplies & materials         7,500         5,526           Supplies & materials         36,689         384,35           Salaries         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         1           Cap	Benefits	101,893	95.398
Capital outlay-equipment         5,000         4,882           Miscellaneous         800         350           Operation and maintenance of plant         800         350           Salaries         1,922,563         1,852,688           Benefits         555,624         509,290           Purchased service         3,301,500         3,201,334           Supplies & materials         680,000         646,083           Capital outlay-replacement         36,000         4,760           Capital outlay-replacement         22,000         282,986           Purlased service         250,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         5,526           Capital outlay-replacement         6,000         5,526           Capital outlay-replacement         6,000         5,526           Capital outlay-requipment         380,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Gapital outlay-reqipacement         43,000         33,9062           Capital outlay-r	Purchased service	30,050	13,450
Capital outlay-equipment         5,000         4.882           Miscellaneous         800         350           Operation and maintenance of plant         800         350           Salaries         1,922,563         1,852,688           Benefits         552,624         509,290           Purchased service         3,301,500         3,201,313           Supplies & materials         680,000         646,083           Capital outlay-equipment         22,000         282,986           Pupil transportation         22,000         282,986           Pupil transportation         7,500         2,526           Capital outlay-replacement         6,000         5,526           Capital outlay-replacement         6,000         5,526           Capital outlay-replacement         6,000         5,526           Capital outlay-replacement         6,000         5,526           Capital outlay-replacement         1,000         3,522           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Supplies & materials         86,400         67,016           Gapital outlay-replacement         43,000         31,532           Enterprise	Supplies & materials	2.000	1,582
Miscellaneous         800         350           Operation and maintenance of plant         1,922,563         1,852,688           Benefits         552,624         509,290           Purchased service         3,391,500         3,201,334           Supplies & materials         680,000         640,608           Capital outlay-equipment         36,000         4,760           Capital outlay-replacement         22,000         282,986           Pupil transportation         250,000         232,050           Purchased service         250,000         232,050           Capital outlay-replacement         6,000            Central         7,500         5,526           Capital outlay-replacement         6,000            Central         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         4,693           Miscellaneous         47,300         31,532           Enterprise operations         18		5,000	4,882
Salaries         1,922,563         1,822,688           Benefits         552,624         509,290           Purchased service         3,391,500         3,201,334           Supplies & materials         680,000         4,760           Capital outlay-replacement         22,000         -           Miscellancous         310,000         282,986           Pupil transportation         250,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         -           Central         7,500         5,526           Capital outlay-replacement         6,000         -           Central         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-replacement         43,000         41,693           Miscellancous         500         -           Nori-instructional services:         -         -           Community services         -         -           Miscellancous         47,300         31,532           Enterprise operations         182,825         149,384	Miscellaneous	800	350
Salaries         1,922,563         1,822,688           Benefits         552,624         509,290           Purchased service         3,391,500         3,201,334           Supplies & materials         680,000         4,760           Capital outlay-replacement         22,000         -           Miscellancous         310,000         282,986           Pupil transportation         250,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         -           Central         7,500         5,526           Capital outlay-replacement         6,000         -           Central         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-replacement         43,000         41,693           Miscellancous         500         -           Nori-instructional services:         -         -           Community services         -         -           Miscellancous         47,300         31,532           Enterprise operations         182,825         149,384	Operation and maintenance of plant		
Purchased service         3,391,500         3,201,334           Supplies & materials         680,000         646,083           Capital outlay-replacement         22,000         -           Miscellaneous         310,000         282,986           Pupil transportation         250,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         -           Central         -         -           Salaries         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         2-7           Non-instructional services         47,300         31,532           Enterprise operations         5         5           Supplies & materials         47,300         31,532           Enterprise operations         14,100         13,984           Supplies & materials         45,827,674         43,712		1,922,563	1,852,688
Supplies & materials         680,000         646,083           Capital outlay-equipment         36,000         4,760           Capital outlay-replacement         22,000         -           Miscellaneous         310,000         282,986           Pupil transportation         250,000         232,050           Supplies & materials         7,500         5,256           Capital outlay-replacement         6,000         -           Central         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services:         -         -           Community services         47,300         31,532           Miscellaneous         47,300         31,532           Enterprise operations         182,825         149,384           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43	Benefits	552,624	509.290
Capital outlay-equipment         36,000         4,760           Capital outlay-replacement         22,000         -           Miscellaneous         310,000         282,986           Pupil transportation         -           Purchased service         250,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         -           Central         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-replacement         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Miscellaneous         47,300         31,532           Enterprise operations         47,300         31,532           Enterprise operations         47,300         31,984           Miscellaneous         47,301         13,984           TOTAL EXPENDITURES         14,100         13,984           TOTAL EXPENDITURES         14,100         13,984	Purchased service	3,391,500	3,201,334
Capital outlay-replacement         22,000	Supplies & materials	680,000	646,083
Miscellaneous         310,000         282,986           Pupil transportation         250,000         232,050           Purchased service         250,000         5,526           Capital outlay-replacement         6,000         -           Central         386,589         384,435           Salaries         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services:         -         -           Community services         -         -           Miscellaneous         47,300         31,532           Enterprise operations         182,825         149,384           Supplies & materials         182,825         149,384           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         10,176,634         14,03,010           OPCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634	Capital outlay-equipment	36,000	4,760
Pupil transportation         250,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         -           Central         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services:         Verenamental services         47,300         31,532           Enterprise operations         Supplies & materials         182,825         149,384           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,76,634         14,403,010           OFHER FINANCING SOURCES (USES):         587,000         587,000           Advances in         587,000         587,000           Advances out         (7,64,16,735)         (17,416,735)           Advances out <t< td=""><td>Capital outlay-replacement</td><td>22,000</td><td>-</td></t<>	Capital outlay-replacement	22,000	-
Purchased service         250,000         232,050           Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         -           Central         -         -           Salaries         386,589         384,435           Benefits         140,921         140,822           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services         500         -           Miscellaneous         47,300         31,532           Enterprise operations         47,300         31,532           Enterprise operations         182,825         149,384           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         (17,416,735)         587,000           Advances in         587,000         587,000           Advances ont         50,000	Miscellaneous	310,000	282,986
Supplies & materials         7,500         5,526           Capital outlay-replacement         6,000         -           Central         -           Salaries         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services         500         -           Miscellaneous         47,300         31,532           Enterprise operations         47,300         31,532           Enterprise operations         182,825         149,384           Miscellaneous         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTTAL EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         (17,416,735)         587,000           Advances in         587,000         587,000           Advances out         (900,000)	Pupil transportation		
Capital outlay-replacement         6,000         -           Central         386,589         384,435           Salaries         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services:         Community services         47,300         31,532           Miscellaneous         47,300         31,532         500         -           Enterprise operations         182,825         149,384         41,100         13,984         14,100         13,984         15,252         149,384         15,252         149,384         16,259         16,259         16,259         17,259         17,259         17,259         17,259         17,259         17,259         17,259         17,259         17,259         17,259         17,259         17,279         17,279         17,279         17,279         17,279         17,279         17,279         17,279         17,279	Purchased service	250,000	232,050
Central         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services:         -           Community services         47,300         31,532           Enterprise operations         47,300         31,532           Enterprise operations         182,825         149,384           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         (17,416,735)         (17,416,735)           Operating transfers out         (900,000)         587,000           Advances in         (900,000)         587,000           Advances out         (900,000)         20,006           TOTAL OTHER FINANCING SOURCES (USES)         (17,679,735)         (17,707,639)	Supplies & materials	7,500	5,526
Salaries         386,589         384,435           Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services         -           Miscellaneous         47,300         31,532           Enterprise operations         47,300         31,532           Enterprise operations         182,825         149,384           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         (17,416,735)         40,403,010           OCHAVances in         587,000         587,000           Advances out         (900,000)         (900,000)           Sale of general fixed assets         50,000         22,096           TOTAL OTHER FINANCING SOURCES (USES)         (17,679,735)         (17,707,639)	Capital outlay-replacement	6,000	-
Benefits         140,921         140,582           Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services:         ************************************	Central		
Purchased service         1,139,800         912,438           Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services:         Community services         47,300         31,532           Miscellaneous         47,300         31,532         31,532         31,532         32,532         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84         33,84	Salaries	386,589	384,435
Supplies & materials         86,400         67,016           Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services:         Community services           Miscellaneous         47,300         31,532           Enterprise operations         Supplies & materials         182,825         149,384           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         (17,416,735)         (17,416,735)           Advances in         587,000         587,000           Advances out         (900,000)         587,000           Advances out         (900,000)         (900,000)           Sale of general fixed assets         50,000         22,096           TOTAL OTHER FINANCING SOURCES (USES)         (17,679,735)         (17,707,639)           Excess of revenues and other sources over (under) expenditures and other uses         (7,503,101)         (3,304,629)           Fund balances (deficits) beginning of year </td <td>Benefits</td> <td>140,921</td> <td>140.582</td>	Benefits	140,921	140.582
Capital outlay-equipment         340,500         339,062           Capital outlay-replacement         43,000         41,693           Miscellaneous         500         -           Non-instructional services:         Community services           Miscellaneous         47,300         31,532           Enterprise operations         Supplies & materials         182,825         149,384           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         (17,416,735)         (17,416,735)           Advances in         587,000         587,000           Advances out         (900,000)         (900,000)           Sale of general fixed assets         50,000         22,096           TOTAL OTHER FINANCING SOURCES (USES)         (17,679,735)         (17,707,639)           Excess of revenues and other sources over (under) expenditures and other uses         (7,503,101)         (3,304,629)           Fund balances (deficits) beginning of year         64,189,982         64,189,982           Appropriation for prior year encumbrances         221,379         221,379	Purchased service	1,139,800	912,438
Capital outlay-replacement       43,000       41,693         Miscellaneous       500       -         Non-instructional services:       Community services         Miscellaneous       47,300       31,532         Enterprise operations       Supplies & materials       182,825       149,384         Miscellaneous       14,100       13,984         TOTAL EXPENDITURES       45,827,674       43,712,509         EXCESS OF REVENUES OVER (UNDER) EXPENDITURES       10,176,634       14,403,010         OTHER FINANCING SOURCES (USES):       Operating transfers out       (17,416,735)       (17,416,735)         Advances in       587,000       587,000         Advances out       (900,000)       (900,000)         Sale of general fixed assets       50,000       22,096         TOTAL OTHER FINANCING SOURCES (USES)       (17,679,735)       (17,707,639)         Excess of revenues and other sources over (under) expenditures and other uses       (7,503,101)       (3,304,629)         Fund balances (deficits) beginning of year       64,189,982       64,189,982         Appropriation for prior year encumbrances       221,379       221,379	Supplies & materials	86,400	67,016
Miscellaneous         500         -           Non-instructional services:         Community services           Miscellaneous         47,300         31,532           Enterprise operations         Supplies & materials         182,825         149,384           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         Operating transfers out         (17,416,735)         (17,416,735)           Advances out         900,000         587,000         587,000           Sale of general fixed assets         50,000         22,096           TOTAL OTHER FINANCING SOURCES (USES)         (17,679,735)         (17,707,639)           Excess of revenues and other sources over (under) expenditures and other uses         (7,503,101)         (3,304,629)           Fund balances (deficits) beginning of year         64,189,982         64,189,982           Appropriation for prior year encumbrances         221,379         221,379	Capital outlay-equipment	340,500	339,062
Non-instructional services:           Community services         47,300         31,532           Miscellaneous         47,300         31,532           Enterprise operations         182,825         149,384           Supplies & materials         14,100         13,984           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         (17,416,735)         (17,416,735)           Advances in         587,000         587,000           Advances out         (900,000)         (900,000)           Sale of general fixed assets         50,000         22,096           TOTAL OTHER FINANCING SOURCES (USES)         (17,679,735)         (17,707,639)           Excess of revenues and other sources over (under) expenditures and other uses         (7,503,101)         (3,304,629)           Fund balances (deficits) beginning of year         64,189,982         64,189,982           Appropriation for prior year encumbrances         221,379         221,379	Capital outlay-replacement	43,000	41,693
Community services         47,300         31,532           Miscellaneous         47,300         31,532           Enterprise operations         182,825         149,384           Supplies & materials         14,100         13,984           Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         (17,416,735)         (17,416,735)           Advances in         587,000         587,000           Advances out         (900,000)         (900,000)           Sale of general fixed assets         50,000         22,096           TOTAL OTHER FINANCING SOURCES (USES)         (17,679,735)         (17,707,639)           Excess of revenues and other sources over (under) expenditures and other uses         (7,503,101)         (3,304,629)           Fund balances (deficits) beginning of year         64,189,982         64,189,982           Appropriation for prior year encumbrances         221,379         221,379	Miscellaneous	500	Me.
Miscellaneous       47,300       31,532         Enterprise operations       182,825       149,384         Supplies & materials       14,100       13,984         Miscellaneous       14,100       13,984         TOTAL EXPENDITURES       45,827,674       43,712,509         EXCESS OF REVENUES OVER (UNDER) EXPENDITURES       10,176,634       14,403,010         OTHER FINANCING SOURCES (USES):       (17,416,735)       (17,416,735)         Operating transfers out       (17,416,735)       (17,416,735)         Advances in       587,000       587,000         Advances out       (900,000)       (900,000)         Sale of general fixed assets       50,000       22,096         TOTAL OTHER FINANCING SOURCES (USES)       (17,679,735)       (17,707,639)         Excess of revenues and other sources over (under) expenditures and other uses       (7,503,101)       (3,304,629)         Fund balances (deficits) beginning of year       64,189,982       64,189,982         Appropriation for prior year encumbrances       221,379       221,379	Non-instructional services:		
Enterprise operations         Supplies & materials       182,825       149,384         Miscellaneous       14,100       13,984         TOTAL EXPENDITURES       45,827,674       43,712,509         EXCESS OF REVENUES OVER (UNDER) EXPENDITURES       10,176,634       14,403,010         OTHER FINANCING SOURCES (USES):       (17,416,735)       (17,416,735)         Operating transfers out       (17,416,735)       (17,416,735)         Advances in       587,000       587,000         Advances out       (900,000)       (900,000)         Sale of general fixed assets       50,000       22,096         TOTAL OTHER FINANCING SOURCES (USES)       (17,679,735)       (17,707,639)         Excess of revenues and other sources over (under) expenditures and other uses       (7,503,101)       (3,304,629)         Fund balances (deficits) beginning of year       64,189,982       64,189,982         Appropriation for prior year encumbrances       221,379       221,379			
Supplies & materials       182,825       149,384         Miscellaneous       14,100       13,984         TOTAL EXPENDITURES       45,827,674       43,712,509         EXCESS OF REVENUES OVER (UNDER) EXPENDITURES       10,176,634       14,403,010         OTHER FINANCING SOURCES (USES):       Operating transfers out       (17,416,735)       (17,416,735)         Advances in       587,000       587,000       587,000         Advances out       (900,000)       (900,000)         Sale of general fixed assets       50,000       22,096         TOTAL OTHER FINANCING SOURCES (USES)       (17,679,735)       (17,707,639)         Excess of revenues and other sources over (under) expenditures and other uses       (7,503,101)       (3,304,629)         Fund balances (deficits) beginning of year       64,189,982       64,189,982         Appropriation for prior year encumbrances       221,379       221,379		47,300	31,532
Miscellaneous         14,100         13,984           TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         Operating transfers out         (17,416,735)         (17,416,735)           Advances in         587,000         587,000           Advances out         (900,000)         (900,000)           Sale of general fixed assets         50,000         22,096           TOTAL OTHER FINANCING SOURCES (USES)         (17,679,735)         (17,707,639)           Excess of revenues and other sources over (under) expenditures and other uses         (7,503,101)         (3,304,629)           Fund balances (deficits) beginning of year         64,189,982         64,189,982           Appropriation for prior year encumbrances         221,379         221,379	•		
TOTAL EXPENDITURES         45,827,674         43,712,509           EXCESS OF REVENUES OVER (UNDER) EXPENDITURES         10,176,634         14,403,010           OTHER FINANCING SOURCES (USES):         (17,416,735)         (17,416,735)           Operating transfers out         (17,416,735)         (17,416,735)           Advances in         587,000         587,000           Advances out         (900,000)         (900,000)           Sale of general fixed assets         50,000         22,096           TOTAL OTHER FINANCING SOURCES (USES)         (17,679,735)         (17,707,639)           Excess of revenues and other sources over (under) expenditures and other uses         (7,503,101)         (3,304,629)           Fund balances (deficits) beginning of year         64,189,982         64,189,982           Appropriation for prior year encumbrances         221,379         221,379	* ·		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES 10,176,634 14,403,010 OTHER FINANCING SOURCES (USES):  Operating transfers out (17,416,735) (17,416,735) Advances in 587,000 587,000 Advances out (900,000) (900,000) Sale of general fixed assets 50,000 22,096 TOTAL OTHER FINANCING SOURCES (USES) (17,679,735) (17,707,639)  Excess of revenues and other sources over (under) expenditures and other uses (7,503,101) (3,304,629) Fund balances (deficits) beginning of year 64,189,982 64,189,982 Appropriation for prior year encumbrances 221,379 221,379			
OTHER FINANCING SOURCES (USES):       (17,416,735)       (17,416,735)         Operating transfers out       (17,416,735)       (17,416,735)         Advances in       587,000       587,000         Advances out       (900,000)       (900,000)         Sale of general fixed assets       50,000       22,096         TOTAL OTHER FINANCING SOURCES (USES)       (17,679,735)       (17,707,639)         Excess of revenues and other sources over (under) expenditures and other uses       (7,503,101)       (3,304,629)         Fund balances (deficits) beginning of year       64,189,982       64,189,982         Appropriation for prior year encumbrances       221,379       221,379	TOTAL EXPENDITURES		43,712,509
Operating transfers out       (17,416,735)       (17,416,735)         Advances in       587,000       587,000         Advances out       (900,000)       (900,000)         Sale of general fixed assets       50,000       22,096         TOTAL OTHER FINANCING SOURCES (USES)       (17,679,735)       (17,707,639)         Excess of revenues and other sources over (under) expenditures and other uses       (7,503,101)       (3,304,629)         Fund balances (deficits) beginning of year       64,189,982       64,189,982         Appropriation for prior year encumbrances       221,379       221,379	EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	10,176,634	14,403,010
Advances in       587,000       587,000         Advances out       (900,000)       (900,000)         Sale of general fixed assets       50,000       22,096         TOTAL OTHER FINANCING SOURCES (USES)       (17,679,735)       (17,707,639)         Excess of revenues and other sources over (under) expenditures and other uses       (7,503,101)       (3,304,629)         Fund balances (deficits) beginning of year       64,189,982       64,189,982         Appropriation for prior year encumbrances       221,379       221,379	OTHER FINANCING SOURCES (USES):		
Advances out         (900,000)         (900,000)           Sale of general fixed assets         50,000         22,096           TOTAL OTHER FINANCING SOURCES (USES)         (17,679,735)         (17,707,639)           Excess of revenues and other sources over (under) expenditures and other uses         (7,503,101)         (3,304,629)           Fund balances (deficits) beginning of year         64,189,982         64,189,982           Appropriation for prior year encumbrances         221,379         221,379	Operating transfers out		(17,416,735)
Sale of general fixed assets TOTAL OTHER FINANCING SOURCES (USES)  Excess of revenues and other sources over (under) expenditures and other uses Fund balances (deficits) beginning of year Appropriation for prior year encumbrances  50,000 (17,679,735) (17,707,639) (7,503,101) (3,304,629) 64,189,982 64,189,982 Appropriation for prior year encumbrances 221,379 221,379	Advances in		
TOTAL OTHER FINANCING SOURCES (USES) (17,679,735) (17,707,639)  Excess of revenues and other sources over (under) expenditures and other uses (7,503,101) (3,304,629)  Fund balances (deficits) beginning of year 64,189,982 64,189,982  Appropriation for prior year encumbrances 221,379 221,379	Advances out		(900,000)
Excess of revenues and other sources over (under) expenditures and other uses  Fund balances (deficits) beginning of year  Appropriation for prior year encumbrances  (7,503,101)  (3,304,629)  64,189,982  64,189,982  221,379  221,379	Sale of general fixed assets		
Fund balances (deficits) beginning of year 64,189,982 64,189,982 Appropriation for prior year encumbrances 221,379 221,379	TOTAL OTHER FINANCING SOURCES (USES)	(17,679,735)	(17,707,639)
Appropriation for prior year encumbrances 221,379 221,379	Excess of revenues and other sources over (under) expenditures and other uses		(3,304,629)
	Fund balances (deficits) beginning of year		64,189,982
FUND BALANCES END OF YEAR \$ 56,908,260 \$ 61,106,732	Appropriation for prior year encumbrances		
	FUND BALANCES END OF YEAR	\$ 56,908,260 \$	61,106,732

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

	Food Services		Uniform So Supplie		District Managed Student Activity		
	Budget	Actual	Budget	Actual	Budget	Actual	
REVENUES:							
Tuition and fees	\$ -	\$ - \$	- \$	- \$	- \$	-	
Interest	350	864	-	-	-	-	
Intergovernmental	83,500	93.782	<b></b>	-	-	-	
Food services	722,000	614.136			-	-	
Classroom materials and fees	*	-	424.750	284,357	-	-	
Miscellaneous	-	MA.	•	-	5,000	15,000	
TOTAL REVENUES	805,850	708,782	424,750	284,357	5,000	15,000	
EXPENDITURES:							
Current:							
Instruction:							
Regular							
Salaries	-	HAN	**	-	-	-	
Benefits	-	-	-	-			
Purchased services		-	-	-	_	-	
Supplies & materials	_	••	-			-	
Capital outlay-equipment		₩	-	_	-		
Miscellaneous	-	<u>.</u>	-		_		
Vocational							
Salaries		<u> </u>	J	_	-	-	
Benefits				-	-	-	
Purchased service	_	MF		_	7.100	5,658	
Supplies & material	**	_	_		37.100	29,779	
Capital outlay-equipment	_	un.	W-		-	22,1.12	
Miscellaneous		_		_	105.200	99,046	
Adult/Continuing					105.205	>>,0+0+0	
Salaries		_	_		_	_	
Benefits	_		_	_	_		
Purchased service	_	bbs	-	_	_		
Supplies & materials	_	_	_	_	_	_	
Capital outlay-equipment	_		_	_	_	_	
Miscellaneous	_	_	_	_	_	_	
Payment to other Organizations	_	_	_		_	_	
Support Services:	-	-	-	_	_	-	
Pupil							
Salaries	_	_					
Benefits	_	_	_	_		-	
Purchased service	**	- -	•	-	-	•	
Supplies & materials			<u>-</u>		· ·	~	
Miscellaneous			-	•	•	-	
	-	***	**	-	•	-	
Payment to other schools	-	**	-	-	•	-	
Instructional staff							
Salaries		-	-	-	-		
Benefits	•	in.	-	-	-	-	
Purchased service	-	M	M	-	-	-	
Supplies & materials	-	**	-	-	-		
Capital outlay-equipment	*	-	*	-	-	-	
Capital outlay-replacement	•	***	-	-	-	м.	

(Continued)	Food		Uniform Scl	100l	District Managed	
	Service	<u>s</u>	Supplies		Student Ac	tivity
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	#		•	-	-
Benefits	-	-	-	-	-	-
Purchased service	M	*	-	-	-	-
Supplies & materials	-		-	-	-	
Capital outlay-equipment Miscellaneous	-	<b>-</b>	M-	*	-	-
Payment to other organizations		_	•	-	-	-
Fiscal						
Salaries	•	*	*	-		-
Benefits	-	P*	_	-	-	
Purchased service	*	-	<b>v-</b>	-	-	
Miscellaneous	•	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	**		_	
Benefits	*	~	-	_	-	-
Purchased service	100.000	100.000	_	-	-	
Capital outlay-equipment	11,700	11.633	N*-	-	-	
Central						
Purchased service	-	-	_	-	-	-
Supplies & materials		-		-	-	•
Capital outlay-replacement	•	¥*	-	-	-	-
Non-instructional services:						
Food service						
Salaries	317.071	311,718	-	-	-	
Benefits	72.308	70,454	-	_	ū	-
Purchased service	23.000	9.043		M-	-	-
Supplies & materials	431.700	343,768		-	-	
Capital outlay-equipment	19,500	19.137		_	-	-
Capital outlay-replacement	20.200	17,742	-	-	_	-
Miscellaneous	1,800	1,517	-	-	-	-
Enterprise operations						
Supplies & materials	_		505,000	385,504	<del>-</del>	
TOTAL EXPENDITURES	997,279	885,012	505,000	385,504	149,400	134,483
EXCESS OF REVENUES OVER (UNDER)						
EXPENDITURES	(191,429)	(176,230)	(80,250)	(101,147)	(144,400)	(119,483)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	120.000	120,000	80,000	80,000	100.500	100,500
Advances in	10.000	10,000	-	•	-	-
Advances out	(60,000)	(60,000)	-	_	-	-
TOTAL OTHER FINANCING SOURCES (USES	70,000	70,000	80,000	80,000	100,500	100,500
Excess of revenues and other sources over (under)						
expenditures	(121.429)	(106,230)	(250)	(21.147)	(43.900)	(18,983)
Fund balances (deficits) beginning of year	12.947	12.947	(24.824)	(24.824)	50,434	50.434
Appropriations for prior year encumbrances	109,350	109,350	33,550	33,550	2,421	2,421
FUND BALANCES (DEFICIT)				<del></del>	····	· · · · · · · · · · · · · · · · · · ·
END OF YEAR	\$ 868 \$	16,067 \$	8,476 \$	(12,421) \$	8,955 \$	33,872

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

		Vocational Adult Education			 Mgmt Info Systems	ł.	Public ! Presc	
		Budget		Actual	 Budget	Actual	Budget	Actual
REVENUES:	_		_					~ 21.05
Tuition and fees	\$	4.146.500	\$	3,937,712	\$ - \$	*	\$ 17.000	\$ 21,87
Interest		-		-	-			
Intergovernmental		900,523		1,153,748	12,000	10.443	91.434	83.70
Food services		-			•	**	-	
Classroom materials and fees		914.950		523.643	-	-	•	
Miscellaneous		419,100		297,701	 	_		407.7
TOTAL REVENUES		6,381,073		5,912,804	 12,000	10,443	108,434	105,58
EXPENDITURES:								
Current:								
Instruction:								
Regular								
Salaries				-	-	-	37,813	35,20
Benefits		-		<b>M</b>	-	-	14.474	14.09
Purchased services		-		-	•		6.632	4.30
Supplies & materials		-		-	-	-	7.676	6,11
Capital outlay-equipment		-		-	<b>u</b>		4,518	4.51
Miscellaneous		-		-	-		4.000	2.92
Vocational								
Salaries				-	-		-	
Benefits		-		-	-	-	-	
Purchased service		-		-	•		-	
Supplies & material		-		-	-		-	
Capital outlay-equipment		-		-	-	-	-	
Miscellaneous		~		-	•			
Adult/Continuing								
Salaries		4.685.417		4,552,747	-		-	
Benefits		975,017		931,497	•	_	u.	
Purchased service		1.075.850		1,034,671	-	M	-	
Supplies & materials		892,775		825,515	-	_	-	
Capital outlay-equipment					_		•	
Miscellaneous		5,200		2.118	-		-	
Payment to other Organizations				-	•	-	-	
Support Services:								
Pupil								
Salaries		_			_		19.827	16.98
Benefits		_		••			3,807	3,35
Purchased service		**		_			500	50
Supplies & materials		•		_	-	_		-
Miscellaneous								
Payment to other schools		_			_			
Instructional staff								
Salaries				_	_	_		
Benefits				-	- -	_	-	
Purchased service		-		_	- -	-	-	
		-		-	~	•	-	
Supplies & materials		-		**	-	*	•	
Capital outlay-equipment		*		-	•	-	·	
Capital outlay-replacement		-		-	-		-	
Miscellaneous		-		***	-		•	

Continued)	Vocatio		Mgmt Inf		Public Scl	
	Adult Edu		Systems		Prescho	
«	Budget	Actual	Budget	Actual	Budget	Actual
Administration					2 000	2.00
Salaries	-	-	-	•	2,000	2,000
Benefits	-	•	-	-	600	60
Purchased service	•	•	-	-	-	
Supplies & materials	•	•		-	-	
Capital outlay-equipment Miscellaneous	-	•	**	-		
Payment to other organizations	-	-	-	-	~	
Fiscal						
Salaries	•	-	-	-	2.000	2,00
Benefits	-	•	-	-	600	60
Purchased service	-	-	•	-	-	
Miscellaneous	-	bs.	-	-	•	
Operation and maintenance of plant						
Salaries	-	-	-		1,000	1,00
Benefits	-	-	-		300	30
Purchased service	236.200	229,288	u u	_	-	
Capital outlay-equipment	-	-	-	•	-	
Central						
Purchased service		-	16.000	16,000	-	
Supplies & materials		-	11.000	11.000	_	
Capital outlay-replacement			5,000	5.000	**	
Non-instructional services:						
Food service						
Salaries	-			-	-	
Benefits	-		-		_	
Purchased service		-	_	-		
Supplies & materials	_	-	~	_	_	
Capital outlay-equipment	_		_	-		
Capital outlay-replacement		-	_	_	-	
Miscellaneous	-				_	
Enterprise operations						
Supplies & materials	_	-	-	-	_	
FOTAL EXPENDITURES	7,870,459	7,575,836	32,000	32,000	105,747	94,49
EXCESS OF REVENUES OVER (UNDER)	7,070,707	710701000			,	
EXPENDITURES	(1,489,386)	(1,663,032)	(20,000)	(21,557)	2,687	11,08
THER FINANCING SOURCES (USES):	(1,402,300)	(1,000,032)	(20,000)	(21,337)	£,00 <i>1</i>	11,00
	1.229,600	1.229,600	20,000	20.000	_	
Operating transfers in	208.000	208,000			_	
Advances in	(140,000)	(140,000)	-	<u>.</u>	_	
Advances out		1,297,600	20,000	20,000	-	
TOTAL OTHER FINANCING SOURCES (USES)	1,297,600	1,297,000	20,000	20,000		
Excess of revenues and other sources over (under)	(101 706)	(265 423)		(1 557)	7 607	11.00
expenditures	(191.786)	(365.432)	n 902	(1.557)	2.687	11.08
Fund balances (deficits) beginning of year	1.070.854	1.070.854	9,802	9,802	55.648	55.64
Appropriations for prior year encumbrances	37,869	37,869	-		-	
						66,72

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

		Entry Year Program		450	SchoolNet Professional		
	Budget	gram Actual	Communica Budget	Actual	Budget	onai Actual	
REVENUES:							
luition and fees	\$ -	\$ - \$	- \$	- \$	- \$	-	
nterest	-	-	<b>-</b>	-	-	-	
ntergovernmental	4.800	4.800	21.000	21.000	3,925	3.925	
ood services	-	_	•	-	-	-	
Classroom materials and fees	***	_	-	-	-	-	
Aiscellaneous	-	Les-		-	_	-	
TOTAL REVENUES	4,800	4,800	21,000	21,000	3,925	3,925	
EXPENDITURES:	<b>"</b>						
Current:							
Instruction:							
Regular							
Salaries	-	•	÷	-	-	-	
Benefits	-	-		-	-	-	
Purchased services	•	•	•	-	-	-	
Supplies & materials	-	-	-	-	-	-	
Capital outlay-equipment	•	~		-	•	-	
Miscellaneous	*	-	••	•	-		
Vocational							
Salaries	-	-	va.	-	-		
Benefits	2.684	2.684	••	•	•		
Purchased service	3,675	3.675	-	-	-		
Supplies & material	1.225	1,225	**	-	-		
Capital outlay-equipment	-	•	-	-	-		
Miscellaneous	**	_	w	-	-	-	
Adult/Continuing							
Salaries	•	-	•	-	-		
Benefits	•	w	*	•	*		
Purchased service	-	-	-	-	-		
Supplies & materials	-	-	-	-	-	•	
Capital outlay-equipment		<b></b>	*	-	-	-	
Miscellaneous	-	•	•	-	•		
Payment to other Organizations	<b></b>	-	-	-	-		
Support Services:							
Pupil							
Salaries	-	-	-	-	-	•	
Benefits	-	-	•	-	-		
Purchased service	-	-	**	-	-		
Supplies & materials	-	444	*	•	-	•	
Miscellaneous	•	**	-	-	*		
Payment to other schools	•	-	-	-	-	•	
Instructional staff							
Salaries	-	-	*	~	-		
Benefits	-	100	•		-	•	
Purchased service	-	<del>-</del>	-	-	•		
Supplies & materials	-	***	**	-	-		
Capital outlay-equipment		-	-	-	•		
Capital outlay-replacement	_	***	*	_	-		
Miscellaneous	_	_	_				

(Continued)	Entry Yea	ir	Data		School	Net
	Program	ı	Communic	ations	Professional	
		Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	•	-	-	-		-
Benefits	*	<u>~</u>		-	-	-
Purchased service	-	**	_	-	_	-
Supplies & materials	-		_		-	_
Capital outlay-equipment	<u>.</u>	-	w	-	-	-
Miscellaneous	<u> </u>	-	_	-	-	-
Payment to other organizations	-	_	M*		-	-
Fiscal						
Salaries	*	••	-	-	-	-
Benefits	-	-	w	•	-	-
Purchased service	~	_	-	-	-	_
Miscellaneous	-	um.	_	-	•	-
Operation and maintenance of plant						
Salaries		_		-	_	-
Benefits			-	-	_	-
Purchased service	-	N=-	_	_	-	-
Capital outlay-equipment		_	•	-	_	_
Central						
Purchased service	_	_	21,000	21.000	3.925	3,925
Supplies & materials	_	_	,			
Capital outlay-replacement	_		_	_		_
Non-instructional services:						
Food service						
Salaries	_		_	_	_	_
Benefits	•	_	_	_	_	
	-	-	-	_		
Purchased service	••	-	-	-	-	•
Supplies & materials	-	-	•	-	-	-
Capital outlay-equipment	**	-	•	-	-	-
Capital outlay-replacement	-	-	*	-	-	-
Miscellaneous						
Enterprise operations						
Supplies & materials	7.50.1	7.504			7 025	2.025
TOTAL EXPENDITURES	7,584	7,584	21,000	21,000	3,925	3,925
EXCESS OF REVENUES OVER (UNDER)						
EXPENDITURES	(2,784)	(2,784)	-	-	-	-
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-		-	•	-	-
Advances in	-		*	-	-	-
Advances out		-	-	-		-
TOTAL OTHER FINANCING SOURCES (USES)		-			-	-
Excess of revenues and other sources over (under)						
expenditures	(2.784)	(2.784)	-	-	-	-
Fund balances (deficits) beginning of year	-	-	72	72	-	•
Appropriations for prior year encumbrances	2,784	2,784	**	-	-	-
Appropriations for pitor year encombrances						

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds For the Fiscal Year Ended June 30, 2006

	Vocational Ed Enhancement			Specia Service			State Grants	
	 eu enna	Actual		Budget	Actual	Budget	Actual	
REVENUES:		· · · · · · · · · · · · · · · · · · ·	******	44				
Tuition and fees	\$ -	\$ -	\$	- \$	_	\$ -	\$ -	
Interest	-	-		-	-	-	-	
Intergovernmental	894.907	850.329		2.119,372	1,065,727		-	
Food services	-	-		•	***	-	•	
Classroom materials and fees	-	-		-	-	-	-	
Miscellaneous	 •	-		•	_	3,000	3,000	
TOTAL REVENUES	894,907	850,329		2,119,372	1,065,727	3,000	3,000	
EXPENDITURES:								
Current:								
Instruction:								
Regular								
Salaries	-	•		-	-	-	-	
Benefits	-	•		-	-	-	-	
Purchased services	-	-		*		1.000	1,000	
Supplies & materials	-	-		-	-	-	-	
Capital outlay-equipment	-	-		*		-	-	
Miscellaneous	-	-		-	-	2.000	2.000	
Vocational								
Salaries	-	-		-	-	-	-	
Benefits	-	-		**	-	-	-	
Purchased service	7,800	7,800		_	-	•	-	
Supplies & material	2.200	2.200		•		•	-	
Capital outlay-equipment	34.378	34,378		*	-	-	-	
Miscellaneous		-		<b>m</b>	-	•	-	
Adult/Continuing								
Salaries	-	-		1.545.739	1,032,570	-	-	
Benefits	-	-		293,061	218.077	-	-	
Purchased service	-	-		265.744	95,962	-	•	
Supplies & materials	-	-		26,656	10,493	-	-	
Capital outlay-equipment	-	-		11.000	-	-	-	
Miscellaneous	-	-		9.880	1,412	•	-	
Payment to other Organizations	-	-		18,280	3,288	₩	-	
Support Services:								
Pupil								
Salaries	80.925	80,925		-	-	*	-	
Benefits	-	-		No.	-	-	-	
Purchased service	28,394	28.394			-	+	-	
Supplies & materials	20.056	20.056		-	-	-	-	
Miscellaneous	-	~		lin .	-	•	-	
Payment to other schools	-	-		w	-	*	-	
Instructional staff								
Salaries	-	-		-	-	-	_	
Benefits	-	-		=	•		-	
Purchased service	-	-		-	-	•	-	
Supplies & materials	-	-		-	-	•	-	
Capital outlay-equipment	_	-		-	-	-	-	
Capital outlay-replacement	_			•	-	~		
Miscellaneous	_			*	-			

(Continued)	Vocation	al	Special		State	
	Ed Enhance	ement	Services	i .	Grant	s
•	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-		-	-	-
Benefits	21,851	21.851	**	_	-	-
Purchased service	183.672	183,672	-	-	-	-
Supplies & materials	8.039	8.039	-	•	-	-
Capital outlay-equipment	-	-	•	-	-	_
Miscellaneous	363,500	363.500	<b></b>	-	-	-
Payment to other organizations	7,000	7,000		-	~	-
Fiscal						
Salaries		***	-	-	-	-
Benefits	•	•••	_	-	_	-
Purchased service	22.277	22,277	_	-	-	-
Miscellaneous	_	· <u>-</u>	w*	-	-	-
Operation and maintenance of plant						
Salaries	_		<b></b>	-	-	-
Benefits	-	**	N-	-	_	_
Purchased service	_	<del>-</del>	<b>-</b>		**	
Capital outlay-equipment	_	_	**	_	_	_
Central						
Purchased service		_	_		_	_
	-	<del>"</del>	•	_		-
Supplies & materials	-	-	-	•	-	-
Capital outlay-replacement	**	•	-	-	•	-
Non-instructional services:						
Food service						
Salaries	•	**	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	•	*	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	**	•		-	-	-
Capital outlay-replacement	-	-	~	-	-	-
Miscellaneous						
Enterprise operations						
Supplies & materials	<del>-</del>	-	_	-	N-	
TOTAL EXPENDITURES	780,092	780,092	2,170,360	1,361,802	3,000	3,000
EXCESS OF REVENUES OVER (UNDER)			***	1-11		
EXPENDITURES	114,815	70,237	(50,988)	(296,075)	-	-
OTHER FINANCING SOURCES (USES):						
Operating transfers in	18,000	18,000	100.000	100.000		_
Advances in	, <u>-</u>	•	400,000	400,000	-	
Advances out	(100,000)	(100,000)	(250,000)	(250,000)	_	_
TOTAL OTHER FINANCING SOURCES (USES)	(82,000)	(82,000)	250,000	250,000	*	-
Excess of revenues and other sources over (under)	(02,000)	(02,000)	ma 10   10 m 10			
-	32,815	(11.763)	199.012	(46,075)	_	
expenditures			337.685	337,685	(583)	15031
Fund balances (deficits) beginning of year	26,588	26.588			(203)	(583)
Appropriations for prior year encumbrances FUND BALANCES (DEFICIT)	450	450	3,740	3,740		<b>b</b>
·	\$ 59,853 \$	15,275 \$	540,437 \$	295,350 \$	(583) \$	(583)
END OF IEAR	ם בנטינה יי	ل كاشادا	ע ונדי, טדי ב	4 0000	(,,,,,,	(203)

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds For the Fiscal Year Ended June 30, 2006

		Adult Basic		Grant	Vocational Ed		
		ation Active	Disability E	lucation Actual	Enhanc Budget	ement Actual	
REVENUES:	Budget	Active	Budget	Actual	Buoget	Actual	
Tuition and fees	\$ ~	s - s	- \$		s - s		
Interest	<b>.</b>	_				_	
Intergovernmental	660.967	599,726	47,965	40.001	2.673,497	2,393,017	
Food services	000.707	377,720	-7,700	-40.001	2.072,777	2,355,017	
Classroom materials and fees	_	_		_		_	
Miscellaneous	_		_	_	_	_	
TOTAL REVENUES	660,967	599,726	47,965	40,001	2,673,497	2,393,017	
EXPENDITURES:	0,0,20,	337,720	77,700	10,001	P10121(2)	2,575,017	
Current:							
Instruction:							
Regular							
Salaries		~		_	_	-	
Benefits	_	PH	•	-	-	_	
Purchased services		_		_	_	-	
Supplies & materials	_	_		-		_	
Capital outlay-equipment	-		-			_	
Miscellaneous		_	_	_	-		
Vocational							
Salaries	_		-		276.316	241,033	
Benefits	**	_	_		75,601	67.392	
Purchased service	_	_	·•	_	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-	
Supplies & material	No.	-	_		101,856	101,856	
Capital outlay-equipment		-		_	101,020	101,050	
Miscellaneous			-			_	
Adult/Continuing							
Salaries	310.000	287.736	-			-	
Benefits	52.957	45.326	-			_	
Purchased service	900	725		_	_	.~	
Supplies & materials	13,000	11.379	-	_		-	
Capital outlay-equipment	***************************************		_	-		_	
Miscellaneous		-		_			
Payment to other Organizations		**	•	_	*	**	
Support Services:							
Pupil							
Salaries	_	_	_	-	598,000	553,300	
Benefits	_			-	154.672	136,728	
Purchased service	w	*		-	127,646	127.646	
Supplies & materials	**	-	_	*			
Miscellaneous	<u>-</u>	<u>.</u>	-	-			
Payment to other schools	_	*		-	297.000	297,000	
Instructional staff						277,000	
Salaries	210,987	204.293	5.000	2.000	310.541	298,130	
Benefits	39.143	39.055	772	309	80,494	76,912	
Purchased service	2.500	2.100	31.477	31,477	78.887	78.887	
Supplies & materials	1.673	1.658	6.600	6,600	. 0.007	10.001	
			0.000	0.000	•	•	
Capital outlay-equipment	600	600	-	-	-	•	
Capital outlay-replacement	* .	-	-	-	-	-	
Miscellaneous	600	•	-	-	-	-	

(Continued)	Adult Ba	sic	Federal Gr	ant	Vocational Ed		
	Educati	on	Disability Edu	cation	n Enhancement		
	Budget	Active	Budget	Actual	Budget	Actual	
Administration							
Salaries	8.150	8.150	•	-	29,736	29.736	
Benefits	1.304	1,304	•	-	7,731	7.731	
Purchased service	5,000	-	•	-	-	-	
Supplies & materials	-	-		-	-	-	
Capital outlay-equipment	-	-	*	-	-	-	
Miscellaneous	-	-	*	-	-	-	
Payment to other organizations	-	No.	•		-	-	
Fiscal							
Salaries	-	-	W4	-	-	-	
Benefits	•	•	₩	-	-	-	
Purchased service	*	-	-	-	•	-	
Miscellaneous	=	-	•	-	-	-	
Operation and maintenance of plant							
Salaries	-	-	-	-	-	-	
Benefits	•	-	-	-	-	-	
Purchased service	-	-	-	-	•	-	
Capital outlay-equipment	*	*		-	-	-	
Central							
Purchased service	-	-	•	-	-	-	
Supplies & materials	<b>u</b> +	•	-	*	-	-	
Capital outlay-replacement	•	-	-	-	~	~	
Non-instructional services:							
Food service							
Salaries	-	-	•	-	~	-	
Benefits		•	•	-	-	-	
Purchased service	-	-	-	-	-	-	
Supplies & materials	*	-		-	**	-	
Capital outlay-equipment	**	•••	-	-	-	-	
Capital outlay-replacement		-	-	-	-	-	
Miscellaneous							
Enterprise operations							
Supplies & materials		-	_	-	_	_	
TOTAL EXPENDITURES	646,814	602,326	43,849	40,386	2,138,480	2,016,351	
EXCESS OF REVENUES OVER (UNDER)							
EXPENDITURES	14,153	(2,600)	4,116	(385)	535,017	376,666	
OTHER FINANCING SOURCES (USES):							
Operating transfers in	-	-	₩	-	-	-	
Advances in	15.000	15,000	5.000	5.000	-	-	
Advances out	(13,000)	(13,000)	(5,000)	(5,000)	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	2,000	2,000			-		
Excess of revenues and other sources over (under)							
expenditures	16,153	(600)	4.116	(385)	535.017	376.666	
Fund balances (deficits) beginning of year	67.099	67,099	785	785	277.322	277.322	
Appropriations for prior year encumbrances		*	100	100	14,856	14,856	
FUND BALANCES END OF YEAR	\$ 83,252 <b>\$</b>	66,499 \$	5,001 \$	500 \$	827,195 \$	668,844	

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

		Federal Grants Thru State		Chapte	er 2	Drug Free School Grant		
	Bu	dget Ac	tual	Budget	Actual	Budget	Actual	
REVENUES:						_		
Tuition and fees	\$	- \$	- \$	- \$	- \$	- \$	-	
Interest		-	-	-	-	•	•	
Intergovernmental		-	-	16,466	14,286	12.747	12,747	
Food services			-	-	-	-	-	
Classroom materials and fees		-	-	•	M.	-	-	
Miscellaneous			_	M				
TOTAL REVENUES	***************************************	_	_	16,466	14,286	12,747	12,747	
EXPENDITURES:								
Current:								
Instruction:								
Regular								
Salaries		-	-	~		<u></u>	-	
Benefits		-	-	-	-	-	~	
Purchased services		-	••	-		-	-	
Supplies & materials		-	-	-	-		-	
Capital outlay-equipment		•	•	-	_	-		
Miscellaneous		<del>-</del>	-	•	m-	-	-	
Vocational								
Salaries		-	-	-	~			
Benefits		-	-	•	•	-	-	
Purchased service		**	**		-		-	
Supplies & material		-	-	14,308	14.308	-	-	
Capital outlay-equipment		•	-	•	•	-	-	
Miscellaneous		~		ь.	-		~	
Adult/Continuing								
Salaries		-	-	-	-	<b></b>	-	
Benefits		-	-	-	-	-	-	
Purchased service		-	-	-	<b>IM</b> .	<u>-</u>	•	
Supplies & materials		*	•••	-	-	-	-	
Capital outlay-equipment		•		-	-	~	-	
Miscellaneous		-	-	•	-	-	-	
Payment to other Organizations		-	-	•	•	-	-	
Support Services:								
Pupil								
Salaries		-	-		•	-	-	
Benefits		•	**	-	-	-	-	
Purchased service		-	••	-	•	-	-	
Supplies & materials		+	-	=	=	*	=	
Miscellaneous		-	-	*	=	**	-	
Payment to other schools		-	_	-	₩	•	-	
Instructional staff								
Salaries		-	-	-	-	•	•	
Benefits		-	-	-	-			
Purchased service		•	u-	₹	*	11.870	11.870	
Supplies & materials			~	-	-	*	-	
Capital outlay-equipment		-	-	-	*	-	~	
Capital outlay-replacement		-	-	•	-			
Miscellaneous		-	_	-	-			

(Continued)	Federal G	rants	Chapter	2	Drug Free		
	Thru St	ate			School Grant		
	Budget	Actual	Budget	Actual	Budget	Actual	
Administration							
Salaries	••	-	-	•	-	-	
Benefits	-		*	-	-	-	
Purchased service	-	***	•	-	-	-	
Supplies & materials	Ph-	-	-	•	**	_	
Capital outlay-equipment Miscellaneous	₩ M	-	-		•	-	
Payment to other organizations	-	-	-	-		-	
Fiscal							
Salaries	-	-		-	•	-	
Benefits	•	-	*	-	-	_	
Purchased service	-		•	_	-	•	
Miscellaneous	**		-	•	-	-	
Operation and maintenance of plant							
Salaries	*		-	-	-	-	
Benefits	-	-	-		w	_	
Purchased service	-	w.		_	-	No.	
Capital outlay-equipment	•	-	_	*	_	-	
Central							
Purchased service	_	**	-	-	-	Lee	
Supplies & materials	¥*	-	_	•	<u></u>	_	
Capital outlay-replacement	-	-	•	-		_	
Non-instructional services:							
Food service							
Salaries	-	-	-	m.	*	-	
Benefits	-	•		_	-	_	
Purchased service	***	-	-		•	•	
Supplies & materials	*	<b></b>	•	_	-	<u>-</u>	
Capital outlay-equipment	-	-	-	•	•	-	
Capital outlay-replacement	•		-	-	m-	_	
Miscellaneous							
Enterprise operations							
Supplies & materials	-	<b>u</b> -	~	-	-	-	
TOTAL EXPENDITURES		·-	14,308	14,308	11,870	11,870	
EXCESS OF REVENUES OVER (UNDER)	***************************************						
EXPENDITURES	-	_	2,158	(22)	877	877	
OTHER FINANCING SOURCES (USES):							
Operating transfers in	•	•	-	=	-	· ·	
Advances in	10,000	10.000	2,000	2.000	2.000	2.000	
Advances out	(12,000)	(12,000)	•	-	<b>M</b> -		
TOTAL OTHER FINANCING SOURCES (USES)	(2,000)	(2,000)	2,000	2,000	2,000	2,000	
Excess of revenues and other sources over (under)	,,,		-	,		,	
expenditures	(2,000)	(2,000)	4.158	1.978	2,877	2.877	
Fund balances (deficits) beginning of year	2,605	2,605	(14,760)	(14.760)	1,123	1,123	
Appropriations for prior year encumbrances	2,002	2,000	22	22	.,	ليعقد في ال	
FUND BALANCES (DEFICIT)			***	for dur		*,	
END OF YEAR	\$ 605 \$	605 \$	(10,580) \$	(12,760) \$	4,000 \$	4,000	

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds For the Fiscal Year Ended June 30, 2006

	Reduc Class	_	Misc. Federal G		Child Care Service	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ - 5	5 - \$	- \$	~ 5	§ 102.500 \$	80.319
Interest	-	-	-	-	_	
Intergovernmental	24.319	24.319	1.168,760	462,651	-	
Food services	•	-	-	-	-	
Classroom materials and fees	<b>L</b>	-	•	-	-	
Miscellaneous		_	5,000	61,573	20,000	24,941
TOTAL REVENUES	24,319	24,319	1,173,760	524,224	122,500	105,260
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	•	**	*	-	160,435	156.910
Benefits	in .	-	•	-	46.437	42.390
Purchased services	*	***	-	-	6,350	5,399
Supplies & materials	*	_	-	-	•	•
Capital outlay-equipment	•	Meh	-	-	500	500
Miscellaneous		-	-		3,000	2,337
Vocational						
Salaries		••	41,337	4.523	-	
Benefits	•	-	3.663	•	-	-
Purchased service	<b>b</b> i	·-	27,300	23,978	*	-
Supplies & material	•	•	-	-	-	-
Capital outlay-equipment	→	-	-	-	-	-
Miscellaneous	*		480	145	*	-
Adult/Continuing			60.000			
Salaries Benefits	*	**	60,229	21,221	•	-
Purchased service	•	-	8.274	2.901	•	•
	-	~	214,037	113,535	•	-
Supplies & materials	₩	**	66,822	25,760	*	-
Capital outlay-equipment Miscellaneous	-	-	366	366	-	•
Payment to other Organizations	•	-	.1.010	2.500	-	•
Support Services:	***		4,018	3.580	-	-
Pupil						
Salaries			፥ ፀጎስ	1.000		
Benefits	-	-	1.820 382	1.820	**	-
Purchased service	*	<del>-</del>	2,400	382	-	**
Supplies & materials	*	**	5.398	2,400	-	•
Miscellaneous	•	**	3.398	5,398	20.000	7 707
Payment to other schools	•	_	•	•	20.000	3.203
Instructional staff	~	-	-	-	~	-
Salaries			275 767	127 420		
Benefits	) ber	halis	275,767	137.420	•	-
Purchased service	20.778	20,778	88,006 12.761	28,067	-	_
				1.231	-	**
Supplies & materials	1.271	1.271	200	200	•	-
Capital outlay-equipment	-	-	-	-	No.	**
Capital outlay-replacement	-	-	-		-	-
Miscellaneous	-	-	-	-	-	

(Continued)	Reduc	ing	Misc		Child Care		
	Class S	Size	Federal Grants		Servi	ce	
	Budget	Actual	Budget	Actual	Budget	Actual	
Administration		·					
Salaries	-	-	134,846	84.080	-	-	
Benefits	-	•	30,825	18.471	-	-	
Purchased service	-	-	25,500	-	-	-	
Supplies & materials	M	-	-	•	-	_	
Capital outlay-equipment Miscellaneous	• •	•	<u>.</u> 	-	~	-	
Payment to other organizations	<u>=</u>	-	-	-	-	_	
Fiscal							
Salaries	-	-					
Benefits	_	_	-	-	-	-	
Purchased service	He .		_		_	-	
Miscellaneous	₩-	•	28.176	12,036	~	_	
Operation and maintenance of plant				,			
Salaries	_	_		_		_	
Benefits	-	_	_	•	_		
Purchased service	••	*	<u>.</u>			_	
Capital outlay-equipment	_	_	-	_	-	-	
Central							
Purchased service	-					_	
Supplies & materials	_	_	_	_	_	_	
Capital outlay-replacement	**	-	_	*	-	_	
Non-instructional services:							
Food service							
Salaries	-			_	_		
Benefits	-	_	_			_	
Purchased service	••		_		_	_	
Supplies & materials		_	-	-			
Capital outlay-equipment	*	•	-			_	
Capital outlay-replacement	<b>M</b>		_		_	_	
Miscellaneous							
Enterprise operations							
Supplies & materials	-	_	**		_	_	
TOTAL EXPENDITURES	22,049	22,049	1,032,607	487,514	236,722	210,739	
EXCESS OF REVENUES OVER (UNDER)				12.12.	200,120	2.0,100	
EXPENDITURES	2,270	2,270	141,153	36,710	(114,222)	(105,479)	
OTHER FINANCING SOURCES (USES):	-1			20,710	(11-1,222)	(105,475)	
Operating transfers in	•	•	5		140.000	140,000	
Advances in	_	_			140,000	140,000	
Advances out	(3,000)	(3,000)		-	_	_	
TOTAL OTHER FINANCING SOURCES (USES)		(3,000)		_	140,000	140,000	
Excess of revenues and other sources over (under)	(5,000)	(~,000)			140,000	10,000	
expenditures	(730)	(730)	141.153	36.710	25,778	34,521	
Fund balances (deficits) beginning of year	731	731	306.686	306.686	72,458		
Appropriations for prior year encumbrances	75:		14,871	14,871	193	72,458 193	
FUND BALANCES END OF YEAR	\$ 1.\$	1 \$	462,710 \$	358,267 \$	98,429 \$	107,172	

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds For the Fiscal Year Ended June 30, 2006

	TOTA	ALS
	Budget	Actual
REVENUES:	***************************************	
Tuition and fees	\$ 4.266,000 \$	4.039,902
Interest	350	864
Intergovernmental	8.736.182	6.834.210
Food services	722.000	614.136
Classroom materials and fees	1.339.700	808,000
Miscellaneous	452,100	402,215
TOTAL REVENUES	15,516,332	12,699,327
EXPENDITURES:		
Current:		
Instruction:		
Regular		
Salaries	198,248	192,115
Benefits	60,911	56.484
Purchased services	13.982	10,708
Supplies & materials	7,676	6.112
Capital outlay-equipment	5.018	5.018
Miscellaneous	9.000	7.265
Vocational		
Salaries	317.653	245.556
Benefits	81.948	70.076
Purchased service	45,875	41,111
Supplies & material	156.689	149.368
Capital outlay-equipment	34.378	34,378
Miscellaneous	105,680	99.191
Adult/Continuing		
Salaries	6,601,385	5.894,274
Benefits	1.329,309	1.197,801
Purchased service	1.556.531	1.244.893
Supplies & materials	999.253	873,147
Capital outlay-equipment	11,366	366
Miscellaneous	15.080	3.530
Payment to other Organizations	22,298	6.868
Support Services:		
Pupil		
Salaries	700.572	653.027
Benefits	158,861	140,461
Purchased service	158.940	158,940
Supplies & materials	25.454	25,454
Miscellaneous	20.000	3.203
Payment to other schools	297.000	297.000
Instructional staff		
Salaries	802.295	641.843
Benefits	208.415	144,343
Purchased service	158.273	146.343
Supplies & materials	9.744	9,729
	600	600
Capital outlay-equipment	000	000
Capital outlay-equipment Capital outlay-replacement	-	-

(Continued)	TOTA	TOTALS		
	Budget	Actual		
Administration				
Salaries	174.732	123,966		
Benefits	62.311	49.957		
Purchased service	214.172	183.672		
Supplies & materials	8.039	8.039		
Capital outlay-equipment	M			
Miscellaneous	363.500	363.500		
Payment to other organizations	7.000	7.000		
Fiscal				
Salaries	2,000	2,000		
Benefits	600	600		
Purchased service	22.277	22.277		
Miscellaneous	28,176	12.036		
Operation and maintenance of plant				
Salaries	1,000	1.000		
Benefits	300	300		
Purchased service	336,200	329,288		
Capital outlay-equipment	11.700	11,633		
Central				
Purchased service	40,925	40,925		
Supplies & materials	11,000	11,000		
Capital outlay-replacement	5.000	5.000		
Non-instructional services:				
Food service				
Salaries	317.071	311.718		
Benefits	72,308	70.454		
Purchased service	23.000	9,043		
Supplies & materials	431.700	343.768		
Capital outlay-equipment	19,500	19,137		
Capital outlay-replacement Miscellaneous	20.200	17,742		
	1,800	1.517		
Enterprise operations				
Supplies & materials	505,000	385,504		
TOTAL EXPENDITURES	16,792,545	14,690,280		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	(1,276,213)	(1,990,953)		
OTHER FINANCING SOURCES (USES):				
Operating transfers in	1,808,100	1.808.100		
Advances in	652,000	652.000		
Advances out TOTAL OTHER FINANCING SOURCES (USES)	(583,000)	(583,000)		
	1,877,100	1,877,100		
Excess of revenues and other sources over (under)				
expenditures	600,887	(113.853)		
Fund balances (deficits) beginning of year	2.252.672	2,252.672		
Appropriations for prior year encumbrances	220,206	220,206		
FUND BALANCES END OF YEAR	\$ 3,073,765 \$	2,359,025		

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual (Non-GAAP Budgetary Basis)--Debt Service Fund For the Fiscal Year Ended June 30, 2006

	Budget	Actual	
REVENUES:			
Premium & Accrued Interest	\$	5	
TOTAL REVENUES			
EXPENDITURES:			
Current:			
Repayment of Debt Service			
Principal	1,015,000	1,015,000	
Interest and fiscal charges	205,635	205,635	
TOTAL EXPENDITURES	1,220,635	1,220,635	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,220,635)	(1,220,635)	
OTHER FINANCING SOURCES (USES):			
Operating transfers in	1,220,635	1,220,635	
Sale of Bonds	-	-	
Operating transfer out		<del>-</del>	
TOTAL OTHER FINANCING SOURCES (USES)	1,220,635	1,220,635	
Excess of revenues and other sources over (under) expenditures	-		
Fund balances (deficits) beginning of year	-	-	
Appropriation for prior year encumbrances		-	
FUND BALANCES (DEFICIT) END OF YEAR	\$	\$	

Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual (Non-GAAP Budgetary Basis)-- Capital Projects For the Fiscal Year Ended June 30, 2006

	Budget	Actual
REVENUES:		
Interest	\$	\$
TOTAL REVENUES		-
EXPENDITURES:		
Current:		
Instruction:		
Vocational		
Capital outlay-equipment	1,311,722	1,305,173
Capital outlay-replacement	204,622	162,236
Support Services:		
Operation and Maintenance of Plant		
Purchased service	623.711	307,048
Capital outlay-equipment	668,641	165,028
Capital outlay-replacement	202,315	161,925
Central		
Purchased service	1,004,495	922,947
Supplies & materials	400,000	299,161
Capital outlay-equipment	200,000	195,245
Capital outlay-replacement	200,000	136,737
Building & construction		
Purchased service	82,341	48,508
Capital outlay-replacement	19,804,755	18,346,596
TOTAL EXPENDITURES	24,702,602	22,050,604
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(24,702,602)	(22,050,604)
OTHER FINANCING SOURCES (USES):		
Operating transfers in	14,300,000	14,300,000
TOTAL OTHER FINANCING SOURCES (USES)	14,300,000	14,300,000
Excess of revenues and other sources over (under) expenditures	(10,402,602)	(7,750,604)
Fund balances (deficits) beginning of year	9,572,093	9,572,093
Appropriation for prior year encumbrances	769,701	769,701
FUND BALANCES (DEFICIT) END OF YEAR	\$ (60,808)	\$ 2,591,190

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# Statistical Section



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Great Oaks Institute of Technology and Career Development Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2006

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Not Assets by Component Last Six Fiscal Years (1) {accrust basis of accounting) Schedule 1

					***************************************	
	2001	2002	2003	2004	2005	2006
Governmental Activities Invested in Capital Assets. Net of Related Debt Restricted Unrestricted	\$23,645,465 5,323,150 50,735,728	\$29,318,464 2.707.970 62,103,925	530,416 013 3.375,247 70,677,504	\$31.108,420 5,371.068 74,832,711	\$33,613,210 984.014 80,013,381	\$40,303,028 921,280 86,545,487
Total Governmental Nat Assats	\$70,704,363	\$94,130,359	\$104,409,304	\$111,412,199	\$122,610,613	\$129,769,793

Source: District Records

<sup>(1) -</sup> The district began to report accrual information when it implemented GASB Statement 34 in 2001

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Expenses, Program Revenues and Net (Expenses)/Revenue Last Six Flacal Years (1) (accrual basis of accounting) Schedule 2

	2001	2002	2003	2004	2005	2008
Expenses						
Governmental Activities:						
Instruction	\$31,215,028	529 372 330	\$32,958,191	\$34,844,064	\$33,434.830	\$35,847,895
Pupil	2 201.638	2 282 512	2,675 726	2.789,472	2 942,070	2.923.520
Instructional Staff	3 599 551	4 292 894	3.921,384	4.037.547	3,687.739	3,648,479
Board of Education	105,857	91.618	150,645	159,721	165,489	201,456
Administration	3.681.870	3,453,583	3,633,897	3 312 994	3.927 586	4,322 558
Fiscal	1,492 599	1,438,526	1 587 100	1,682 336	1,656,145	1.569.253
Bushosa	321 328	302,991	362 815	391,496	465,466	1.212.784
Operations and Maintenance of Plant	7.263 535	8,490,930	8.387.850	7.384 774	7.967 104	8,106,666
Pupil Transportation	96.718	164 955	204 909	200.710	240,050	235,409
Central	2.681.265	2.399,434	3,262,355	3.508,403	3.753,710	3.948.99
Non-Instructional Services	1.542.755	1.225.707	2 139 218	1.512,861	1.736.101	1 322 175
Pass Through Payments	242.272	417.001	435.324	381.331	312.955	299.70
Interest and Fiscal Charges	400,138	372,605	330,612	291,306	250,199	200,825
miorasi ana Piscai Gnarijus			·· ·· · · · · · · · · · · · · · · · ·			
Total Governmental Activities Expenses	54,904,652	52,285,086	60,050,035	80,437,015	60,560,444	64,043,714
Program Revenues						
Governmental Activition:						
Charges for Services and Sales						
Instruction	3,600,358	3 921,027	4,831.815	4.954.544	4.860,608	4 912 30
Pupil	0	10,498	8,672	8 830	3 260	12 19
Instructional Staff	O	2.198	6,097	932	18	22,43
Administration	0	535	7,084	643	427	13,53
Fiscal	C)	36	224	390	427	2 111
Operations and Maintenance of Plant	356.312	231,685	230,034	237-217	237 234	237 32
Non-Instructional Services	1.134,690	915,312	626,933	1,009 308	953,340	898,49
Pass Through Payments	0	351	1,491	o	0	4
Operating Grants and Contributions	6,937,307	5,823,338	6,619,430	6,648,765	6,136,834	6,505,01
Total Program Revenues	12,028,687	10,904,980	12,331,780	12,870,627	11,992,149	12,603,40
Not (Expense)/Revenue	(\$42,875,885)	(\$41,380,106)	(\$47,718,255)	(\$47,566,388)	(\$48,568,295)	(\$51,440,31

Source: District Records

<sup>(1) -</sup> The district began to report accruat information when it implemented GASB Statement 34 in 2001

General Revenues and Total Change in Net Assets Last Four Fiscal Years (1) (accrual basis of accounting) Schedule 3

	2003	2004	2005	2006
Net (Expense)/Revenue	(\$47.418.255)	(\$47,566.388)	(\$48,568.295)	(\$51.440.311)
General Revenues and Other Changes In Net Assets				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	36.675.228	35.235.006	39,475.545	37.354,193
Grants and Entitlements Not				
Restricted to Specific Programs	18.640.150	17.226.033	17,315.258	16.934.548
Investment Earnings	1.283.931	818,974	1.985.706	3.581,548
Miscellaneous	1,157,951	1,229,210	990,200	729,202
Total General Revenues and Other Changes in Net Assets	57,757,260	54,509,223	59,766,709	58,599,491
Change in Net Assets	\$10,339,005	\$6,942,835	\$11,198,414	\$7,159,180

Source: District Records

<sup>(1) -</sup> The district began to report accrual information when it implemented GASB Statement 34 in 2003

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Governmental Funds - Fund Balances Last Ten Fiscal Years (medified accrual basis of accounting) Schedule 4.

										***************************************
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Fund										
Reserved	NA	ΝΑ	N/A	\$1,402,000	59,351,320	59,230,485	\$11,119,985		\$12,205,966	\$13,213,922
Unreserved	NA	N/A	N/A	40,918,000	42,939,259	53,856,729	60,502,024	63,632,124	62,794,106	59,807,988
Total General Fund	NIA	NA	NIA	42,320,000	52,290,579	63,087,214	71,522,010	72,777,958	75,000,072	73,021,910
All Other Governmental Funds										
Reserved	NA	NA	N/A	2,368,000	2,352,418	1,937,449	1,017,509	2,560,255	1,255,696	12,093,791
Unreserved, Reported In:	NA	NA	N/A							
Capital Project Funds	NA	NA	N/A	2,651,000	1,330,626	347,833	1,278,688	2,213,827	9,553,418	2,312,818
Special Revenue Funds	N.A	WA	NIA	341,000	1,411,087	958,313	1,270,198	1,592,129	1,524,981	1,164,022
Total All Other Governmental Funds	NA	WA	N/A	\$5,360,000	\$5,094,131	\$3,243,595	\$3,566,395	\$6,366,211	\$12,344,095	\$15,570,631
		***************************************			**************************************	***************************************				

Source: District Records

WA - Information not available

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Governmental Funds - Revenues Last Ten Fiscal Years (medified accrual basis of accounting) Schedule 5

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2005
**************************************										
Revenues:										
Taxes	WA	N/A	N/A	\$34,211,000	\$29,748,922	\$34,224,860	\$36,675,228	\$32,648,706	538,822,545	538,299,093
Tultion and Fees	N/A	NA	NA	2,985,000	3,371,873	3,626,793	4,394,333	4,542,152	4,033,188	4,059,790
Merest	Ϋ́N	N/A	WA	2,125,000	3,790,638	2,329,339	1,283,931	675,371	1,721,072	3,421,752
Intercovernmental	N/A	N/A	N/A	21,153,000	23,060,471	23,771,390	24,798,388	24,220,398	23,477,483	23,498,902
Food Services	A/N	NA	WA	703,000	692,179	679,439	677,656	666,782	621,108	614,135
Classroom Materials and Fees	N/A	N/A	N/A	739,000	577,704	664,467	691,848	769,787	861,352	100,808
Miscellaneous Revenues	N/A	NA	WA	1,055,000	1,070,847	1,428,073	1,368,849	1,459,361	1,080,441	1,330,380
Total Revenues	N/A	NA	N/A	\$62,971,000	\$62,312,634	\$66,724,361	\$69,890,233	\$64,983,557	\$70,617,189	\$72,032,053

Source: District Records

WA - Information not available

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
		;	i			200		611	4	-
Regular	NIA	NA	N/A	594,000	7538,897	5331,427	N4.10%	\$2/0,762	5250,503	3273,002
Soecial	N/A	N/A	N/A	214,000	0	0	0	0	0	0
Vocational Education	A/N	N/A	N/A	18,891,000	19,375,242	20,244,033	22,198,510	22,808,651	23,041,485	24,540,901
Adril/Continuing	A/N	N/A	N/A	2,979,000	7,656,379	7,710,288	8,459,752	8,797,298	8,711,349	9,176,789
Proj	N/A	N/A	NIA	1,977,000	2,171,685	2,231,538	2,562,671	2,783,746	2,931,920	2,913,595
Instructional Staff	N/A	NIA	N/A	3,169,000	3,531,710	4,294,001	3,876,829	4,013,752	3,665,290	3,643,682
Board of Education	N/A	N/A	N/A	113,000	105,857	91,618	150,645	159,721	186,469	201,458
Administration	N/A	N/A	N/A	2,840,000	2,872,103	3,119,530	3,506,896	3,278,361	3,854,118	4,254,216
TO SEE	N/A	N/A	N/A	1,359,000	1,434,741	1,429,614	1,528,453	1,654,138	1,639,094	1,503,166
Business	N/A	NIA	NIA	369,000	314,957	290,601	396,686	390,554	462,623	1,207,991
Coerations and Maintenance of Plant	N/A	NA	N/A	6,007,000	6,132,503	6,284,398	7,073,847	6,425,044	6,537,668	7,083,155
Publi Transportation	A/N	N/A	N/A	88,000	76,469	173,167	202,044	200,102	240,050	235,409
Control	N/A	N/A	N/A	1,241,000	1,989,933	2,003,877	2,741,623	2,387,742	2,316,875	2,800,465
Operation of Non-Instructional Services	N/A	NIA	N/A	1,536,000	1,542,562	1,224,921	1,439,860	1,432,759	1,351,996	1,333,804
Pass Through Payments	N/A	N/A	N/A	208,000	242,272	417,001	435,324	361,331	312,955	299,701
Cantal Outlay	N/A	N/A	NA	7,283,000	12,674,319	6,547,608	4,906,142	4,999,601	5,934,489	10,357,994
Debt Service	N/A	N/A	N/A	О	1,289,178	1,216,130	1,218,880	1,219,720	1,218,800	1,220,635
Total Expenditures	NA	N/A	N/A	\$53,368,000	561,548,807	\$58,009,752	\$61,099,832	\$61,183,322	\$62,675,984	\$71,245,223
Debt Servico as a Percentage of Noncapital Expenditures	NIA	NJA	NIA	0.00%	2.64%	2.38%	2.17%	2.17%	2.15%	2.00%

Source: District Records

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Governmental Funds - Other Financing Sources and Uses and Net Change in Fund Balances Last Ten Fiscal Years (modified accrual basis of accounting) Schedule 7

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Other Financing Sources (Uses)										
Proceeds from Sale of Bonds	NA	NA	N/A	20	\$8,850,000	SO	SS	S	8	\$0
Premium on Sale of Bonds	NA	NA	NA	0	52,313	O	0	0	0	0
Sale of Capital Assets	NA	N/A	N/A	109,000	51,343	139,252	65,394	26,017	341,818	22,096
Transfers in	NA	WA	NA	5,299,000	13,549,178	7,620,977	8,383,698	10,481,364	14,602,400	17,328,735
Transfers (Out)	WA	NA	N/A	(5,427,000)	(13,549,178)	(7,620,977)	(8,383,698)	(10,481,364)	(14,602,400)	(17,328,735)
Total Other Financing Sources (Uses)	MA	N/A	NA	(19,000)	8,953,656	139,252	66,394	26,017	341,818	22,096
Net Change in Fund Balances	NA	WA.	N/A	\$9,584,000	\$9,717,483	\$8,853,861	\$8,856,795	\$3,826,252	\$8,283,023	\$807,926

Source: District Records

N/A - information not available

Assessed Value and Actual Value of Taxable Property – Brown County Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1996	\$1,271,470	\$0	\$185.920	\$1.700	\$1,459,090	\$3,825.491	2 70
1997	1.285.960	0	213,960	1.443	1,501,363	3.893,903	2 70
1998	1,465,320	0	207,750	6.990	1.680.060	4,422.339	2 70
1999	1,467,640	0	205.160	2,510	1.676.310	4.409.457	2 70
2000	1,468,390	0	175.410	1.880	1,645,680	4.378.330	2 70
2001	1.684.880	0	178.110	39.169	1.902.159	5.148,729	2 70
2002	1.766.020	0	81.740	35.800	1.883.560	5,270.711	2 70
2003	1.817.830	0	148.420	29.390	1,995,640	5.459.780	2 70
2004	2.034.220	0	100.340	25.682	2,160,242	6.015.125	2 70
2005	2.083.460	0	64.570	16.690	2.164.720	6.084.073	2 70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed amoually

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

Assessed Value and Actual Value of Taxable Property – Butler County Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1996	\$33,496,170	\$48.038.110	\$3.003,870	\$21,972.182	\$106.510.332	\$323,847,684	27
1997	36,939,050	49.968.530	2.994.790	25.033,364	114.935.734	351,435.617	27
1998	39,893.510	47,576,320	2.893.050	25,399.890	115.762.770	354,406.410	27
1999	40,841.700	49.650.640	3,019,140	25.142,468	118.653.948	362.138.555	27
2000	45,369,960	60.337.280	2.823.350	28,568.262	137,098,852	419.117,084	2 7
2001	46.891.290	57,795,440	2.984.240	32.079.431	139,750,401	430,406,907	27
2002	47,478,230	58,478,900	1.714.710	30.965.087	138.636.927	428.309.715	27
2003	52.672.000	55,899,700	1,474.610	23,888,919	133,935,229	407.235.143	27
2004	53.099.380	58.072.550	1,463,890	22.660.406	135.296.226	409.739.600	27
2005	54,715,570	57.764.330	1.828.330	28.270.760	142.578.990	436.282.513	27

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually

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Assessed Value and Actual Value of Taxable Property -- Clermont County Last Ten Calendar Years

Schedule B

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1996	\$1.095.653.510	\$363,148,660	\$130,884,850	\$160.432.129	\$1,751,119,149	\$4.943,476,709	2 70
1997	1,296,143,170	440.035.790	131.787.080	168.196.121	2.036.162.161	5.765.082,878	2 70
1998	1.351.255.560	449,414,180	128.639,550	183,784,351	2.113.093.641	6.008.547.640	2 70
1999	1.413.437.980	463,894,130	128.782.880	179,075.902	2.165,190.892	6.208.892,517	2 70
2000	1.620.576.460	488.299.610	124.107.210	186.952,825	2,419.936.105	6.897,278.710	2 70
2001	1.691.648.710	502,526.630	125.780.400	176.323.874	2.496.279.614	7,100.148.296	2 70
2002	1.768.374.060	528.464.340	89.844.870	184.494.334	2,571.177.604	7,390.217.635	2 70
2003	2.026.510.630	599,740,420	92,480,350	189.126.489	2,907,857,889	8,352,560.735	2 70
2004	2.103.990.490	612,694,840	93,703.020	180,105.819	2.990,494,169	8,576.084,382	2 70
2005	2.180.735,590	624.091.040	92,843,880	186.412.887	3,084.083.397	8.852.285.799	2 70

Source: County Auditor

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Assessed Value and Actual Value of Taxable Property — Clinton County Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1996	\$266,060,950	\$82.633.180	\$40,446.980	\$78.411,002	\$467,552.112	\$1.350.359.931	2 70
1997	295,582,500	88,356.120	43,298,120	91.099.616	518.336.356	1.504.664.070	2 70
1998	308.434.010	93.720.980	43.837,020	97.109.260	543.101.270	1,581.288.317	2 70
1999	319.218.290	96.374,330	49.850.160	96.787.830	562.230.610	1.624.408.966	2 70
2000	418.511.650	112,438,560	49.538.220	109,046,002	689,534,432	2.002.722.828	2 70
2001	431.879.710	116.227,490	43.626.860	122,853.247	714,587.307	2.101.060.419	2 70
2002	444,036,940	122.358.000	35,523,110	127.111.626	729.029.676	2.162.240,871	2 70
2003	482.032.130	127.734,530	37.333.140	123.431.768	770.531.568	2,273,250.669	2 70
2004	492.836.560	144,930.560	34.008.610	117.336.068	789.111.798	2,325,544.653	2 70
2005	504.964.960	148.894,830	36.091.540	111.856.418	801.807,748	2,351,688,041	2 70

Source: County Auditor

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Assessed Value and Actual Value of Taxable Property — Fayette County Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Ullilty Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1996	\$209,748,140	\$47,749.715	\$58.943.400	\$42,766,290	\$359.207.545	\$965,716.717	2 70
1997	213.848.880	51.689,390	49.802.560	44.585,309	359.926.139	986.824,567	2 70
1998	247.152.820	52.017.990	46,987,160	48.735,529	394.893.499	1.096.703.019	2 70
1999	252.336.530	53,415,390	49.681,980	51.902.734	407.336.634	1.130.869.830	2 70
2000	257,744,420	54,806,130	49.847,990	56,833,325	419,231,865	1.170.182.861	2 70
2001	309,721,240	75.193.010	46,123.930	56.729,986	487,768.166	1.372.798,874	2 70
2002	315,490,580	68.555.010	38.293.850	58.083.810	480,423.250	1,367.902.204	2 7(
2003	320.144.300	80.351.140	38.660.040	61.079.760	500.235.240	1,427.251.766	2 70
2004	332.026.480	84,251,390	30,294,290	59.069,886	505.642.046	1.455.939.177	2 70
2005	352.356.793	91,055,448	28.013,827	61.553.184	532.979.252	1.541.118.681	2 70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually

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Assessed Value and Actual Value of Taxable Property -- Greene County Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1996	\$365,450	\$0	\$31,800	\$0	\$397.250	\$1.075.943	2 7
1997	368.640	0	30.950	5,360	404.950	1.105.647	2 7
1998	350.050	0	29.230	8.670	387.950	1,064,053	27
1999	350,660	0	23,100	10.720	384,480	1.067.866	27
2000	446,450	0	21.910	390	468,750	1.299.041	27
2001	450,570	0	18.820	142.250	611,640	1.875.163	2.7
2002	496.360	0	18.860	132,880	648,100	1.968,551	2 7
2003	541.210	0	19,300	100.670	661.180	1.968,294	27
2004	563.780	0	18.680	27.082	609,542	1.737,808	27
2005	564.690	0	17.140	15,400	597,230	1.692.140	2 7

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually

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Assessed Value and Actual Value of Taxable Property -- Hamilton County Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	And Residential Other		Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1996	\$4.636.529.940	\$1.749.735.620	\$550,330,890	\$1,163,308,640	\$8.099.905.090	\$23,450.038.479	2 7
1997	5.045.961.680	1.744.059,980	557,157,530	1.163.859.480	8,531,038,670	24.692.657.336	27
1998	5,115,913,180	1.756.847,210	535,702.230	1.225.913.490	8.634,376.110	25.075.814.447	27
1999	5,160,687,400	1.784.071.400	546.833,460	1,254,873,460	8.746,465.720	25.408.495.300	27
2000	6.008.773,540	2.025.076.910	540,580.880	1,293,140,960	9.867,572.290	28.667,003,149	27
2001	6.087.418.990	2.057.620.030	505.761.740	1.261,987.700	9.912.788.460	28.825,252.597	27
2002	6.168,511.540	2.113,878,340	347,548.250	1.285,572,970	9,915,511.100	29.153,811.216	27
2003	6.926.396.750	2.292,565.650	352.686.940	1,270.602.120	10,842,251,460	31,774,987,991	27
2004	6.976.973.480	2.297.951.580	360,173,200	1.094.913.892	10.730.012.152	31.239.614,654	2
2005	7.067.239.810	2,290,668,120	370.602.540	1.088.342.219	10,816.852.689	31.460.851.215	2 7

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually

Assessed Value and Actual Value of Taxable Property – Highland County Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	And Residential Other		Public Utility Tangible Personal Personal		Total Estimated Acual Value	Total Direct Rate
1996	\$196,747,700	\$38,588,450	\$25.757.750	\$38.723.455	\$299.817.355	\$853.040.570	2 70
1997	201.827.330	41,873,660	26,022,020	41,605,640	311.328.650	888.733.123	2 70
1998	247,778,280	44.214.200	25.856.860	50.054,896	367.904.236	1,060.340.673	2 70
1999	257.849.270	46,505,040	26.895.830	48.769,990	380.021.130	1,091,560.533	2 70
2000	267.808.690	47,215,210	24,740.120	50.680,754	390.444.774	1.127,531.422	2 70
2001	328.682.820	60.515.550	23,279.270	48.112.830	460,590,470	1.327,725.933	2 70
2002	337,879,080	62.233.010	19,696,510	54.377.640	474,186.240	1,380.384.470	2 70
2003	345,468,590	61.556.850	22,629,980	56.793.009	486,448.429	1,412.731.845	2 70
2004	381,201,220	67.788.770	23,033,490	70.084.566	542.108.046	1,586.200.297	2 70
2005	394.075.760	69,511,140	23.096.230	56.561.975	543,245,105	1.573.878.130	2 70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually

Assessed Value and Actual Value of Taxable Property -- Madison County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate			Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1996	\$316.140	S0	\$9.180	\$0	\$325.320	\$912.437	2 70
1997	383,430	0	4.900	14.990	403,320	1.160.374	2 70
1998	377.690	0	5,630	32.410	415.730	1,214.384	270
1999	440.370	0	5,670	9.270	455,310	1,300.950	2 70
2000	555.100	ō	5,250	4,740	565.090	1.610.210	2 70
2001	568.620	0	5.130	110	573.860	1.630.199	2 70
2002	578.740	Ō	1,400	0	580.140	1.654,943	2 70
2003	636.350	Ō	1.260	400	638.010	1,821.003	2 70
2004	657.110	0	1.290	4,880	663,280	1,898.267	2 70
2005	695.250	Ō	3.780	. 0	699.030	1.990.209	2 70

Source: County Auditor

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Assessed Value and Actual Value of Taxable Property — Pickaway County Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Pubilc Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rale
1996	\$5,474,470	\$506.120	\$748,320	\$337,460	\$7.066.370	\$19,185,560	2 70
1997	6,326,510	677.150	748,810	417,940	B.170.410	22.431.027	2 70
1998	6,398.150	671.760	740.900	486,701	8.297.511	22.887.447	2 70
1999	6,495,600	457.960	745.980	466.375	8,165.915	22,478.794	2 70
2000	7,677,930	728.350	713,570	448.482	9.568.332	26.525.441	2 70
2001	7.836.470	741.020	635,490	372.603	9.585.583	26.633,016	2 70
2002	7.760.200	741.020	532.480	505.035	9.538.735	26,841,820	2 70
2003	7.845.280	743.360	541.910	505.230	9,635,780	27,101,801	2 70
2004	7.957.940	759.050	526,060	492,702	9,735.752	27,402,554	2 70
2005	8.395.672	820.132	504,389	522,554	10,242,748	28.925.474	2 70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually

Assessed Value and Actual Value of Taxable Property - Ross County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	And Residential Other		Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1996	\$13,971,200	S216.740	\$1,908,410	\$336,850	\$16,433,200	\$43.792.781	2 70
1997	14,417,270	214.320	2.203,650	501,590	17,336.830	46.014,553	2 70
1998	15.011.060	230.810	2.152.850	445.270	17,839,990	47,482.130	2 70
1999	18,352,800	273,810	2.311.410	399,560	21.337,580	57.128,536	2 70
2000	19,486,820	276.830	2,101.890	490.000	22,355,540	60,529.461	2 70
2001	20.955.350	276.050	2.029.790	82.530	23,343,720	63.021.053	2.70
2002	22.992.640	307.460	1.654.960	94.730	25.049,790	68.605,594	2 70
2003	23.643.870	305.060	2.133,490	113.640	26.196.060	71.013,564	2 70
2004	24,383,760	271,660	2.187.450	113,50B	26.956.378	73.085.539	2 70
2005	25,533,950	339.010	2.657.090	108,610	28.638.660	77.014.273	2 70

Source: County Auditor

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Assessed Value and Actual Value of Taxable Property -- Warren County Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1998	\$265.745.570	\$88,544,300	\$31.767.240	\$63.773,815	\$449,830.925	\$1.299.119.271	27
1997	300.971.160	94.288.300	32,599,550	76.713.189	504.572,199	1.468.765.049	27
1998	388,404,670	118,497.090	36.746,335	86.100.865	629.748.960	1.829,440,538	27
1999	447.949,330	122.284.190	37.892.300	103,461.124	711.586.944	2,080.975.425	27
2000	524,349.670	124,830.460	36,475,230	114,051,000	799.706.360	2.347.479.601	27
2001	685.131.940	160.620.970	40,255.310	115.584.663	1,001,592.883	2.919.030,848	27
2002	758.219.380	173.355.670	26.354.930	155,905,110	1.113,835.090	3.311,618,370	27
2003	829.069.030	177,576,060	28.350.012	162,508,120	1.197,503,222	3.554,511,321	27
2004	969,125,760	183,933.730	29,746.570	160.169,521	1,342.975,581	3,964,880,340	2
2005	1.048.167.710	204,488,770	29,844.250	153.407.060	1,435.907.790	4.222.491.004	2

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually

### GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Direct and Overlapping Property Tax Rates -- Brown County Last Ten Calendar Years

Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	2.70	2.70	270	2.70	2.70	2.70
Countles:										
Brown County	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
Schools:										
Blanchester L.S.D.	35.10	35.94	35.94	57 44	57 44	57 44	36.04	33 45	33.45	33.45
Lynchburg-Clay L.S.D	25.30	25.30	27 22	27 22	27 22	27 22	27 22	27 22	27 22	22.80
Northeastern LS D	35.50	36 00	36.50	36 50	36 50	36.50	36 50	36.50	36 50	36 00
Townships:										
Perry Township	6 40	6.90	6.40	6 40	6 40	6.40	6 40	6 40	6 40	6 40

Source: County Auditors Note: Rates are stated per \$1,000 of assessed value N/A Information was not available

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Direct and Overlapping Property Tax Rates -- Butler County Last Ten Calendar Years Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	270	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Butler County	8 74	8 74	8 75	8 45	8 45	8.45	8 45	8 44	B 44	B 44
Schools:										
Mason City S D	80.65	74 11	72.61	64.57	64 57	64.57	61 95	61 95	62.36	62.36
Princeton City S D	49 03	49 03	45.79	43.34	46.19	46.19	46.19	42.24	42.24	42 24
Southwest L.S.D	46.68	47 08	47 44	47 88	47 88	47 88	48 22	48.22	44.77	44.77
Townships:										
Morgan Township	5.72	5.72	5.72	6 22	6 22	6 22	6 22	6.22	5.22	5.22

Source: County Auditors Note: Rates are stated per \$1,000 of assessed value N/A Information was not available

### GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Direct and Overlapping Property Tax Rates — Clermont County Last Ten Calendar Years

Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	270	2.70	2.70	2.70	2.70	2.70
Countles:										
Clermont County	8 85	8.85	8.85	8 75	8 75	8,75	8 75	8.75	8.75	8 75
Library District	0,50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0,50	0 50
Cities:										
Loveland City	11 55	11 00	11 55	9 55	9 55	9.55	9.55	9.55	9 55	9 91
Milford City	13.70	13.70	13.70	13.70	13.70	13.70	14.30	14 30	14 30	14.80
Villages:										
Batavia Village	1 80	1 80	1 80	1 80	6.50	6 50	6.50	6.50	6.50	6 20
Owensville Village	12.60	14.10	14 10	14.10	14 10	14.10	14.10	14.10	14.10	14.10
Newtonsville Village	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.50
Schools:										
Batavia LS D	54 30	55.00	48 10	48 40	48.40	48 40	48.40	48 40	48 40	49 00
Blanchester L.S D	35,10	35.94	35.94	57 44	57 44	57 44	36.04	33.45	33.45	33.90
Clermont Northeastern L S D	35.50	35.75	36 00	36 50	36 50	36 50	36 50	36,50	36 50	36 90
Forest Hills LS D	55,13	55.31	55.34	50.44	50.44	50.44	51 16	50.84	50.84	48.70
Goshen L.S.D	30.40	30.40	30.40	30.40	30.40	30.40	30.40	26 40	26.40	30.40
Loveland City S.D	74.42	74 42	69 43	69 68	69 58	69 68	63.33	63.75	59.12	54 58
Millord E V S D	69.10	69 10	69 10	59.10	59.10	59.10	59 10	59 10	59 10	57 50
Townships:										
Batavia Township	2.40	2.40	2.40	2.40	6.30	6 30	6.30	6.30	6 30	6.30
Batavia Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Goshen Township	21 60	21 60	21 60	21 60	1760	1760	17 60	17 60	1760	17 60
Jackson Township	10.40	10.40	10.40	10.40	10.40	10.40	8 40	8 40	8.40	8 40
Miami Township	26.01	22.11	22.11	22.11	22.11	22.11	22.10	22.10	22.11	18 00
Stonelick Township	10.60	10.60	10.60	10.60	10.60	10.60	8 10	8 10	8 10	8 10
Owensville Village	9 00	9 00	9 00	9 00	9 00	9 00	6.50	6.50	5 50	6 50
Union Township	21 40	21 40	21 40	21 40	17 40	17 40	17 40	17 40	17 40	17 40
Wayne Township	12 70	12.70	12.70	1270	10.70	10.70	8.70	8.70	8 70	8.70
Newtonsville Village	11 50	11 50	11 50	11 50	9.50	9.50	7 50	7 50	7 50	7 50
Williamsburg Township	8.70	8.70	B 70	8 70	8 70	8 70	5.80	5.80	5.80	5.80

Source: County Auditors Note: Rates are stated per \$1,000 of assessed value N/A Information was not available.

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Direct and Overlapping Property Tax Rates -- Clinton County Last Ten Calendar Years

Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	2.70	2 70	2.70	2.70	2.70	2.70
Countles:										
Clinton County	9 30	9 30	9 30	9 30	9 30	9 30	9.30	9 30	8.30	8 30
Cities:						A 55	2.05	a ar	7 35	8 35
Wilmington City	8.35	8 35	8 35	8.35	8 35	8.35	8 35	8 35	7 33	8 33
Villages:					6.30	6 30	6 30	6,30	6.30	6.30
Blanchester Village	6 30	6.30	6 30	6 30		5.30	5.30	5.30	5.30	5.30
Clarksville Village	5.30	5.30	5.30	5.30	5 30		4.00	4 00	4.00	4.00
Martinsville Village	4 00	4.00	4.00	4 00	4 00	4 00	5.10	5.10	5.10	5.10
Midland Village	8 10	B 10	8 10	5.10	5.10	5.10		9 40	9.40	9.40
New Vienna Village	6 60	9.40	9 40	9 40	9 40	9 40	9.40		9.40	9.40
Port William Village	7 50	7 50	7 50	7 50	7 50	7 50	7 50	7 50		
Sabina Village	3.60	3.60	3.60	6 60	6 60	6 60	6.60	6 60	6.60	6.60
Schools:						10.40		00.45	60 · f	00.45
Blanchester L.S.D	35,10	35.94	35.94	48 40	48.40	48.40	36 04	33.45	33 45	33.45
Clinton Massie L.S D	36 91	37 11	37 11	30,00	30 00	30.00	36 04	31 80	31 80	31 80
East Clinton L.S D	35.40	35.40	35.60	37 06	37 06	37 06	33.50	35.15	36.15	36 15
Fairfield LSD	29 59	30.20	32.10	32.35	32.35	32.35	32.35	32.85	28 00	31 50
Lynchburg-Clay L.S.D	25.30	25.30	27 22	27 22	27 22	27 22	27 22	27 22	27 22	22.80
Miami Trace LSD	36.45	32.60	32.60	33,50	33.50	33.50	36.95	36.95	30.55	30.75
Wilmington City S D	28.30	30.89	30 89	32.05	32.05	32.05	31 63	35,35	35.70	33.20
Townships:										
Adams Township	1 40	1 40	3.40	3.40	3.40	3 40	3.40	3.40	3.40	3.40
Chester Township	4.70	4 70	4.70	4 70	4 70	4 70	4 70	4.70	4 70	4 70
Clark Township	4.15	4 34	4.34	4.58	4 58	4.58	3.75	3.75	3.75	3.75
Martinsville Village	3.45	3.64	3.64	3.88	3.88	3.88	3.05	3.05	3.05	3.05
Green Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
New Vienna Village	0 60	0.60	0.60	0 60	0.60	0.60	0.60	0.60	0.60	0.60
Jefferson Township	3.90	3.90	3.90	3.90	390	3.90	3.90	3.90	3.90	3.90
Midland Village	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Liberty Township	4 70	4 70	4 70	4.70	4 70	4 70	4 70	4.70	4.70	4 70
Port William Village	3.00	3.00	3,00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Marion Township	4 80	4.80	4.80	3,10	3.10	3.10	3.10	3.10	3,10	3.80
Blanchester Village	4 10	4 10	4.10	2 30	2.30	2.30	2.30	2.30	2.30	3.10
Richland Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Sabina Village	1 60	1 60	1 60	1 60	1 60	1 60	1 60	1 60	1 60	1 60
Union Township	6.20	6 20	6.20	4.20	4.20	4 20	4 20	4 20	4.20	4.20
Vernon Township	1 80	1 80	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Clarksville Village	1 10	1 10	4 60	4.60	4 60	4.60	4 60	4 60	4.60	4.60
Washington Township	5.45	5.45	5.45	5.85	5.85	5.85	5 85	5.85	5.85	5.85
Wayne Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	230
Wilson Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60

Source: County Auditors Note: Rates are stated per \$1,000 of assessed value

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Direct and Overlapping Property Tax Rates -- Fayette County Last Ten Calendar Years Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	2.70	270	2.70	2.70	2.70	2.70
Counties:										_
Fayette County	9 75	9.75	9 75	8 45	8 45	8 45	8 45	8.45	6 70	<del>6</del> 70
Citias:										
Washington Court House	9 35	9 35	9 75	9 85	9 85	9 85	8.10	8 10	B 10	8,10
Villages:						- 15			m .c	
Bloomingburg Village	5.25	6.65	8 15	9.45	9 45	9 45	9 45	9 45	9.45	9 45
Jeffersonville Village	5.30	5.30	210	2.40	2 40	2.40	5.30	5.30	5.30	5.30
Milledgeville Village	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10
New Holland Village	7 50	7 50	9 00	9 50	9 50	9 50	9 50	9 50	9 50	9.50
Octa Village	2.10	2.10	2.10	2.10	2.10	2 10	2.10	2.10	2.10	2.10
Schools:										
East Clinton LS D	35.40	35.40	38 30	37 06	37 06	37 06	33.50	35.15	37 85	35.15
Miami Trace L.S.D	36 45	32.60	32.60	33.50	33 50	33.50	36.95	34 25	30.55	30.75
Washington City S D	45,15	38 35	41 05	40.90	40 90	40.90	41 60	41 60	42.05	42.05
Townships:										
Concord Township	6.55	7 00	6 55	7 05	7 05	7 05	3 80	3.80	3,80	3.80
Green Township	7 05	7 50	7 05	7 55	7 55	7 55	5.80	5.80	5.80	5.80
Jasper Township	5.05	5.50	5.05	5 55	5 55	5.55	3.80	3.80	3.80	3.80
Miliedgeville Corp	2.95	3.40	2.95	3.45	3 45	3 45	1 70	1 70	1 70	1 70
Octa Corp	2.95	3.40	295	3.45	3.45	3.45	1 70	1 70	1 70	1 70
Jefferson Township	7 05	9 00	8 55	9 05	9 05	9 05	5 80	5 80	5.80	5.80
Jellersonville Corp	4.65	6 60	6 15	6.65	6 65	6 65	3.40	3,40	3,40	3.40
Octa Corp	4 65	6 60	6 15	6.65	6 65	6 65	3.40	3.40	3.40	3,40
Madison Township	7 40	7 85	7 40	7 65	7 65	7 65	5.40	5,40	5.40	5.40
Marion Township	6.45	5.40	6.45	6.95	6 95	6 95	5.20	5.20	5.20	5.20
New Holland Corp.	4 45	3.40	4 45	4.95	4 95	4 95	3.20	3.20	3.20	3.20
Paint Township	6 65	5.60	6 65	4.65	4 65	4 65	2.90	2.90	2.90	2.90
Bloomingburg Corp	5.10	4.05	3.60	3.10	3.10	3.10	1 35	1 35	1 35	1 35
Perry Township	5.25	5.70	5.25	5.75	5.75	5.75	4 00	4 00	4 00	4.00
Union Township	7 05	7 50	7 05	7 30	7 30	7 30	5.55	5 55	5.55	5.55
Wayne Township	5.55	6.00	5.55	5.80	5.80	5.80	3.80	3.80	3.80	3.80

Source. County Auditors Note: Rates are stated per \$1,000 of assessed value.

Direct and Overlapping Property Tax Rates — Greene County
Last Ten Calendar Years

Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Countles:										
Greene County	12.30	11 30	10.07	9 08	9 08	9 08	9 08	8 78	8 78	8.78
Schools:										
Clinton Massle L.S D	36 91	37 11	37 11	30.00	30.00	30.00	36 04	31 80	31 80	31 80
Wilmington City S.D	28,30	30.89	30.89	32.05	32.05	32.05	31 63	35.35	35.70	33,20
Townships:										
Ceasarcreek Township	4 60	4.60	4 10	5.10	5.10	5.10	5.80	5.80	5.80	4.80
Jelferson Township	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
Spring Valley Township	14.50	14.50	14 50	14.50	14.50	14.50	14 50	14.50	14.50	14 50

Source: County Auditors Note: Rates are stated per \$1,000 of assessed value N/A Information was not available.

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Direct and Overlapping Property Tax Rates — Hamilton County Last Ten Calendar Years Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	2.70	2 70	2.70	270	2 70	2.70	2.70	2.70	2.70	2.70
Countles:										
Hamilton County	20.81	21 06	21 51	21 87	20 83	20 83	20.83	19 54	19 01	19 44
Cities:										
Addyston City	7 59	7 59	5.59	5.59	5 59	5.59	7 59	7 59	7 59	7 59
Arlington Heights City	9 52	9 52	9 52	9 52	10 82	10.82	10.82	10.82	10 82	10.77
Blue Ash City	3.08	3.08	3.08	3.08	3.08	3.08	3.58	3.08	3.08	3.08
Cincinnati City	N/A	N/A 9 14	N/A 9 14	N/A 9 14						
Finneytown S D	7 87	8 02	8.04	8 31	8 44 9 62	8.44 9.62	8 58 9 76	10.32	10.32	10.85
Forest Hills S D	9 05	9 20	9.22	9 49 10:56	10 69	10.69	10.83	11 39	11 39	11.39
Madeira S.D	10.12 1.07	10.27 10.22	10.29 10.24	11.51	10 64	10.64	10.78	11 34	11 34	11 34
Norwood S.D	7 82	7.97	7 99	8.26	8 39	8 39	8.53	9 09	9 09	9 09
Oak Hills S D Cleves City	N/A									
Three Rivers S D	13.33	13.66	13.66	13.66	17 41	17 41	20.71	20 71	23 71	19.72
Southwest S D	12.97	13.30	13.30	13.30	17 05	17 05	20.35	20.35	23.35	19 36
Deer Park City	3 55	3.55	3,55	3.55	3.55	3.55	3.55	4.50	7 20	6 58
Elmwood Place City	17 78	17 78	17 78	17 78	17 78	17 78	17 78	17 78	17 78	17 78
Evendale City	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34	3.34	3.34
Fairfax City	2.76	2.73	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
Forest Park City	11 08	12.76	12.76	12.76	B 01	8.01	8 01	8.01	8 01	8.01
Glendale City	21 39	21 83	22.23	22.61	21 65	21 65	21 93	19 66	22.34	23.68 21.54
Greenhills City	28.63	28.72	27 33	27 98	25.99	25.99	25.99	26 47 13.00	26 22 13.00	13 00
Harrison Cily	13.00	13.00	13.00	13.00	13.00	13.00 0.96	13.00 0.96	0.96	0.96	0.96
Indian Hill City	0.96	0.96	0.96	0.96	0.96 20.08	20.08	20.08	20.08	20.08	20.08
Lincoln Heights City	28 33	26 33 6 02	26.33 6.02	26 33 6.02	6 02	6.02	6 02	6 02	6 02	6.02
Lockland City	6.02	N/A								
Loveland City	N/A 12.00	11 00	12.00	12.00	10.00	10.00	10.00	10.00	10.00	10.00
Loveland City S D	11 93	11 00	11 92	11 92	992	9 92	9 92	9 92	9 92	9 92
Sycamore S.D Madeira City	7 50	7 50	7 50	7 50	7 50	7 50	7 50	7 50	7 50	7 50
Mariemont City	14 37	14 37	14.37	12.44	1244	12.44	12.44	1244	8 94	8.94
Millord City	N/A									
Millford City S D	12.00	12.00	12.00	12.00	12.00	12 00	12.60	12.60	12.60	13,10
Marlemont S D	12.00	12.00	12.00	12.44	1200	12.00	12.44	12.60	12.60	13.10
Indian Hill S.D	12.00	12.00	12.00	12.00	1200	12.00	12.60	12.60	12.60	13.10
Montgomery City	10.05	10.05	10.05	10.05	10.75	10.75	10.75	9 15	9 15	915
Mt. Healthy City	11 11	11 11	8 11	8.11	8 11	8.11	661	711	7 11	7 11 8.87
Newtown City	5.87	7 87	10.37	10.37	6.87	6.87	6 87	8.87	8.87 17.88	17.88
North Bend City	10.09	10.09	10.09	10.09	10.09	10.09 7.98	10.38 7.98	14 88 7 98	6 6B	6 18
North College Hill City	7 98	7 98	7 98	7 98	798 1140	11 40	11 40	11 40	11 40	11 40
Norwood City	11 40	11 40	11 40 3.52	11 40 3.52	3.52	3.52	1 76	1 76	1 76	1 76
Reading City	3.52	3.52 4.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28
St. Bernard City	11 28 8.15	8 15	8.15	8.15	8.15	8 15	8 15	8.15	11 15	11 15
Silverton City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3 08	3.08
Springdale City	19 78	19 84	14 85	14 86	14.86	14.86	14 86	14.86	14 86	14 86
Terrace Park City Woodlawn City	5.08	5.08	5.08	5.08	5.08	5 08	5.08	5.08	5.08	4 08
Wyoming Cily	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Schools:										
Deer Park City S D	78.63	70 00	70.00	70,00	70.00	70 00	62.01	52.01	62.01	62.0
Finneytown LSD	87 03	87 72	79 98	80.34	72.39	72 39	72.39	72.39	72.39	68 64
Forest Hills L.S D	55.66	55.84	55 87	55.87	50.97	50 97	51 16	51 37	51 37	49 20
Indian Hill E V S.D	46 52	46.54	46 70	47 10	47 10	47 10	42.92	42.92 57.06	44.51 50.07	44.50 35.89
Lockland City S.D	52.69	52.69	52.69	37 09	55.95 70.14	55.95 70 14	56 59 56 59	57 96 64.21	59 07 59 58	55.4
Loveland City S D	74 88	74 88	69 89	70.14	70.14 80.22	80.22	71.71	72.13	72.13	68.9
Madeira City S D	85.67	86 34	79 47 on 85	79.47 85.42	85.15	85.15	82.92	84 92	74 97	74.9
Marlemont City S D	90.57 60.10	90.78 69 10	90 85 69 10	63.20	59 10	59 10	59 10	59 10	59 10	57.5
Millord E V S D	69 10 68 41	68 45	68.51	61 63	61 66	61 66	61 85	61 98	54 99	55.7
Mt Healthy City S.D.	61 37	57 47	57 47	57 47	57 47	57 47	57 47	53.57	53.57	53.5
North College Hill City S D	48 75	51 08	50 96	49 90	52.80	52.80	48 57	48.82	48.90	49 9
Norwood City S D	46.68	46.68	46 68	46 74	46.97	46 97	46 97	46 97	40.20	40.2
Oak Hills L.S.D.	49.03	49 03	49 03	45.79	46 19	46 19	56 59	42.24	42.24	42.2
Princeton City S D  Reading City S D	64 08	64.08	57 18	57 18	57 18	57 18	57 18	57 18	57 18	51 2
St. Bernard Elmwood Place City S.D.	40 73	44.63	44 24	43.07	43.25	43.25	34.97	34 97	35.72	36 6
Or Contrast Contrastocia i mag dalla dalla dalla					47 88	47 88	48.22	48 22	44.74	45.1
Southwest L.S.D	46 68	47 08	47 25	47 44	4700	**7 00	40.22	****	77.7.7	

### GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Direct and Overlapping Property Tax Rates — Hamilton County Last Ten Calendar Years

Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Three Rivers LSD	44 90	39 95	39 95	39 95	<b>39 95</b>	39 95	37 26	37 48	37 54	36 96
Wyoming Cily S D	88 68	78 93	78 93	79 79	70 39	70.39	71 03	73.18	64.98	64.98
Townships:										
Anderson Township	14 15	14 15	14 15	14.15	14 15	14.15	12.18	12.18	11 18	11 18
Colerain Township	16 18	16 18	16 18	16 18	15.18	15.18	12.34	12.34	12.34	12.34
Columbia Township	14 76	14.76	14.76	11 46	11 46	11 46	11 46	11 46	11 46	11 46
Kenwood F D	21 26	21 26	21 26	17 96	17 96	17 96	17 96	17 96	17 96	17 96
Little Miami F D	21 26	21 26	21 26	17 96	17 96	17 96	1 96	17 96	17 96	17 96
Madison Place F D	21 06	21 06	21 06	17 76	17 76	17 76	17 76	17 76	17 76	17 76
Crosby Township	9 24	9 24	9.24	9 24	9 24	9 24	9.24	9.24	9.24	9 24
Delhi Township	26 34	20.46	20.46	20.46	19 92	19 92	20.46	20.46	20.46	20 46
Green Township	9.81	8.31	8 31	8.31	8.81	8 81	8.81	8.81	8 81	8 81
Harrison Township	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3,74
Miami Township	9 45	9.45	9.91	9 91	7 45	7 45	6.00	6.45	6 85	6 85
Springfield Township	20.30	20.30	20.30	20 30	14.30	14 30	6.45	14,30	9 80	9 80
Forest Park F D	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.67	13.57
Golfway	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.54	13.54
Lakeview	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11.80	11 80
NHFD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	14 30	14 30
New Burlington F D	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15 67	15.67
West College Hill F D	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15.02	15 02
Sycamore Township	7 75	7 75	7 75	7 75	7 75	7 75	7 50	7 50	7 60	7 60
Symmes Township	11 90	12.80	13.45	11 75	11 75	11 75	11 90	11 90	11 00	11 00
Whitewater Township	11 44	11 44	11 44	11 44	10.84	10.84	10.84	10.84	10.84	10.84

Source: County Auditors Note: Rates are stated per \$1.000 of assessed value N/A Information was not available

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Direct and Overlapping Property Tax Rates - Highland County Last Ten Calendar Years Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	2.70	2 70	2.70	2.70	270	2.70	2.70	2.70	2.70	2.70
Counties:										
Highland County	9 25	9 25	9 25	9 25	9 25	9 25	9 25	9 25	9 25	9 25
Cities:										
Greenfield City	2.70	2.70	2.70	2.70	270	2.70	2.70	2.70	2.70	2.70
Hillsboro City	3.00	9.00	3.00	3.00	3.00	3.00	3.00	3.00	3,00	3.00
Villages:										
Highland Village	4,70	4.70	4 70	4.70	4 70	4.70	4 70	4.70	4 70	4 70
Leesburg Village	2.20	2.20	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45
Lynchburg Village	9 50	9 50	6 50	6 50	6 50	6 50	14 50	14 50	14.50	14.50
Schools:						67.66	00.50	CF + F	55.15	05.45
East Clinton L.S.D	35.40	35,40	35.60	37 06	37 06	37 06 32.35	33.50	35.15 32.85	35.15 28 00	35.15 31.50
Fairtield LSD	29 59	30,20 25,40	32.10 26 22	32.35 27.22	32.35 27.22	27 22	32.35 27.22	27 22	28 97	25.45
Greenfield E V S D	25,40 30,85	25.40 30.85	30.85	30.85	30.85	30.85	26.50	26 50	26 50	26 50
Hillsboro City S D	25.30	25.30	27 22	27 22	27 22	27 22	27 22	27 22	27 22	22.80
Lynchburg-Clay L.S.D Miami Trace L.S.D	36 45	32.60	32 60	33.50	33.50	33 50	36 95	34.25	30.55	30.75
Townships:										
Brushcreek Township	6.20	6.20	6 20	5,20	5.20	5.20	5.20	5.20	5.20	5.20
Clay Township	3.90	3.90	3.90	3.90	3.90	3 90	3.90	3.90	3.90	3.90
Concord Township	2.60	2.60	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Dodson Township	1 60	1 60	1 60	1 60	1 60	1 60	2.10	210	2.10	2.60
Lynchburg Village	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Fairfield Township	1 70	1 70	1 70	1 70	1 70	1 70	1 70	1 70	1 70	1 70
Highland Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Leesburg Village	0.70	0.70	0.70	0.70	0.70	0 70	0.70	0.70	0.70	0.70
Hamer Township	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3,80	08,E
Jackson Township	3.60	3.60	3,60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Liberty Township	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Hillsboro City	0.20	0.20	0.20	0 20	0.20	0.20	0.20	0.20	0.20	0.20
Madison Township	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	2.50
Greenfield City	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0 40	0.40	0.40
Marshall Township	4.65	4 65	4.65	4 65	4.65	4.65	4.15	4 15	4 15	4.15
New Market Township	4 40	4 40	4.40	4 40	4.40	4.40	4.40	4.40	4.40	4.40
Paint Township	3.40	3.40	3.40	3.40	3.40 3.30	3.40	3,40	3.40	3.40 3.00	3.40
Penn Township	2.20	2.20	3.30	3.30	3.30	3.30 1.80	3.00	3,00 2,80	2.80	3.00 2.80
Salem Township	1 80	1 80	1 80	1 80	1 80 2.00	200	2.80 3.50	2.80 3.50	2.80 3.50	2.80 3.50
Union Township	2.00	2.00	2.00	2.00	3.10	310	3.10		3.10	3.10
Washington Township	2.60	2.60	3.10 1.80	3.10 1.80	1.80	180	2.30	3.10 2.30	2.30	2.30
Whiteoak Township	1 80 0 50	1 80 0.50	1 80 0 50	0.50	0.50	0.50	1 75	1 75	1 75	1 75
Mowryslown Village	0.50	0.50	0.50	0.50	U.Ut	0.50	1 10	( / 4	, ,,,,	1 13

Source: County Auditors Note: Pales are stated per \$1,000 of assessed value N/A Information was not available

### GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Direct and Overlapping Property Tax Rates -- Madison County Last Ten Calendar Years

Schedule 9

							······································			
	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	270	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties: Madison County	9 80	9 80	9 30	8 30	8 30	8.30	8 30	8.30	8 30	8 30
<u>Schools:</u> Miami Trace L S D	36.45	32.60	32.60	33.50	33 50	33.50	36.95	34 25	30.55	30.75
Townships: Pleasant Township Range Township	0 50 5,20	0.50 5.20	0.50 5.20	2.80 5.20	2.80 5.20	2.80 5.20	2.30 4.70	2.30 4.70	2.30 4.70	2.30 4 70

Source: County Auditors Note: Rates are stated per \$1,000 of assessed value. N/A Information was not available

Direct and Overlapping Property Tax Rates -- Pickaway County Last Ten Calendar Years

Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties: Pickaway County	9.50	7 50	7 80	7 80	7 80	7 80	7 80	7 50	7 50	7 50
<u>Villages:</u> New Holland Village	9 00	9 00	9 00	9 00	9 50	9.50	9.50	9 50	9 50	9 50
<u>Schools:</u> Miami Trace L.S D	36.45	32.60	32 60	33.50	33.50	33.50	36 95	34 25	30 55	30.75
Townships: Perry Township Pickaway Township	6.80 2.40	6 80 2.40	6 80 2.40	6.80 2.40	6.30 2.40	6.30 2.40	6 30 2.40	6 30 2.40	6.30 2.40	6 30 2 40

Source: County Auditors Note: Rates are stated per \$1,000 of assessed value N/A Information was not available.

Direct and Overlapping Property Tax Rates - Ross County Last Ten Calendar Years Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	2.70	2 70	2.70	2.70	2.70	2.70
Counties:										
Ross County	10.40	10.40	9 80	9 40	9 40	9 40	9 40	9.40	9.40	9 40
Villages:										
South Salem Village	1 10	1 10	1 10	1 10	1 10	1 10	1 10	1 10	1 10	1 10
Schools:										
Greenfield E V S D	25.40	28.10	26.22	27 22	27 22	27 22	27 22	27 22	25.45	25.45
Miami Trace L.S.D	36 45	35.30	33,50	33.50	33,50	33.50	36.95	34.25	30.55	30.75
Townships:										
Buckskin Township	3.50	3.50	3.50	3,80	3.80	3.80	3.80	3.80	3.80	3.80
South Salem Village	2.80	2.80	2.80	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Concord Township	4.10	4,10	4.10	4 10	4 10	4 10	4.10	4.10	4.10	4.10
Paint Township	4 40	4.40	4 40	4 10	4 10	4.10	4.10	4.40	4.40	4 40

Source: County Auditors
Note: Rates are stated per \$1,000 of assessed value.
N/A Information was not available.

Direct and Overlapping Property Tax Rates -- Warren County Last Ten Calendar Years

Schedule 9

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Great Oaks Joint Vocational School District	2.70	2 70	2.70	2.70	270	2.70	2.70	2.70	2.70	270
Counties:										
Warren County	6 46	6.46	4.03	4 00	4.00	4 00	4 00	4 75	5.00	5 00
Joint Emergency Service	1 80	1 80	1 50	1 50	1 50	1 50	1 50	1 50	1 50	1 50
Mentai Health	1 00	1 00	1 00	1 00	1 00	1 00	1 00	1 00	1 00	1 00
Cities:										
Loveland City	11 72	11 72	11 72	11 57	9 72	9 72	9 57	9 57	9 57	9 72
Villages:										
Blanchester Village	6 30	6.30	6 30	6 30	6,30	6 30	6.30	6 30	6 30	6.30
Harveysburg Village	8 32	8.32	5.82	5.82	5,82	5.82	5.82	5.82	6 32	6.32
Mason Village	7 32	7 32	7 32	7 32	7 32	7 32	7 82	6.44	1 89	1 89
Pleasant Plain Village	1 82	1 82	1 82	1 82	1 82	1 82	1 82	1 82	1 82	1 82
Schools:										
Blanchester L.S D	35.10	35.94	35.94	57 44	57 44	57 44	36.04	33.45	33.45	33.45
Clinton Massie L.S.D.	36 91	37 11	37 11	30.00	30.00	30.00	36 04	31 80	31 80	31 80
Goshen LS D	30,40	30.40	30 40	30.40	30,40	30.40	30.40	26.40	30 40	30.40
Loveland City S.D	74.88	74.88	69.89	70.14	70.14	70.14	63.33	64.21	60.14	60.14
Mason City S D	80 65	74.11	74 11	64.57	64 57	64 57	61 95	61 95	62.36	62.36
Princeton City S D	49 03	49 03	49 03	45.79	46,19	46 19	56.59	42.24	42.24	42.24
Townships:										
Deerlield Township	10 60	10.60	10.60	10.60	9 75	9 75	4 30	4.30	4 30	4 30
Mason Village	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.86
Hamilton Township	10 30	10.30	10.30	10.30	10.30	10.30	10.30	10.30	1 30	10.30
Harlen Township	9 72	9 72	8 72	8.72	8.72	8 72	7 22	7 22	7 22	7 22
Blanchester Village	9 72	9 72	7 01	701	7 01	701	5 51	5.51	5.51	5.51
Pleasant Plain Village	8 01	8.01	701	701	7 01	701	5.51	5.51	5.51	5,51
Massie Township	B 03	8 03	8 03	8 03	8 03	8 03	8.03	8 03	8 03	8 03
Harveysburg Village	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5,91
Turtlecreek Township	5.62	5.62	5.62	5,62	5.62	5.62	5.62	5.62	5.62	5.62
Union Township	9 20	9 20	9 20	9 20	6 20	6 20	5.20	5.20	5.20	5.20
Washington Township	4.78	4.78	4.78	4.7B	4 78	4 78	4 78	4.78	4.78	4.78
Wayne Township	7 07	7 07	7 07	7 07	7 07	7 07	7 07	7 07	7 07	7 07

Source: County Auditors Note: Flates are stated per \$1,000 of assessed value. N/A Information was not available.

Principal Property Tax Payers — Brown County Current Calendar Year Schedule 10

	20	05
	Assessed	Percentage of Total Assessed
Taxpayer	Value	Value
lo returns filed (1)		
	<u>\$0</u>	

Source: County Auditor

(1) - No returns filed per Brown County Auditor

Principal Property Tax Payers — Butler County Current Calendar Year and Prior Year (1) Schedule 10

	200	5
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Dugan Financing LLC	\$10.206.990	2 34%
Park 75 I LLC	5.642,200	1.29%
Drees Co	4.960.990	1 14%
Yorktowne Associates LLC	4.219.340	0 97%
Duke Realty Ohio	3,472.570	0.80%
Cabot Industrial Properties LP	2.724.440	0.62%
Cambridge Park Apartments	2.697.110	0.62%
Buschman Company	2.534,170	0 58%
Prologis Cimmaron OH LLC	2,060.270	0 47%
Kraft Foodservice Inc	1,660,050	0.38%
	\$40,178,130	9.21%

	200	4		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value		
Dugan Financing LLC	\$10,784,490	2 63%		
Park 75 I LLC	5,471.740	1 34%		
Drees Co	4.510.000	1 10%		
Duke Realty Ohio	3,472,570	0.85%		
Cabot Industrial Properties LP	2,724.440	0.66%		
Buschman Company	2.534.170	0.62%		
Prologis Cimmaron OH LLC	3,497,510	0.85%		
Kraft Foodservice Inc	2,468,540	0.60%		
CP Limited Partnership	4.009.740	0.98%		
Cincinnati Gas and Electric	2,362,500	0.58%		
	\$41,835,700	10.21%		

Source: County Auditor

(1) - Only current and prior year information available

### GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Principal Property Tax Payers — Clermont County Current Calendar Year (1)

Schedule 10

· · · · · · · · · · · · · · · · · · ·	200	5
Taxpayer	Assessed Value	Percentage of Total Assessed Value
rapaye:	4 dine	45100
CBL Eastgate Mall LLC	\$18.811.380	0 61%
ZF Batavia LLC	13.683,180	0 44%
KRG Eastgate Pavilion LLC	9.621,390	0.31%
Meiler Stores Ltd. Part.	8.487,500	0 28%
Midland Company	7,826,120	0 25%
Amerishop Biggs Place LLC	7.231,350	0.23%
OTR	6,652,220	0 22%
Board of Education of Goshen LSD	5,675,880	0 18%
Regency Centers LP	5,587,820	0.18%
Park 50 LLC	4,892,260	0.16%
	\$88,469,100	2.86%

<sup>(1) -</sup> Only current calendar year information available

Principal Property Tax Payers -- Clinton County Current Calendar Year and Nine Years Ago Schedule 10

10 = 111	200	5		
Taxpayer	Assessed Value	Percentage of Total Assessed Value		
Wilmington Air Park LLC	\$35.284.220	1 50%		
Dayton Power & Light Co	17.191,280	0.73%		
RLA Investments LLC	8,366,630	0.36%		
EWE Warehouse Investments	7,574,410	0.32%		
Wilmington Commerce Park	5,598,410	0 24%		
Verizon North, Inc	5.142.130	0 22%		
Roberts Development Corp	4,801.790	0.20%		
Texas Eastern Trans LP	4,419,050	0 19%		
Walmart Stores East Inc	3,731,980	0 16%		
Clintmont Company	3,231,930	0.14%		
	\$95,341,830	4.06%		

	1997	
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Wilmington Air Park LLC	\$4.663.541	0.20%
ABX Air Inc	10.360,410	0 45%
American Showa Inc	8,546,690	0.37%
Buena Vista Pictures Distribution	6.246.370	0 27%
New Sabina Industries Inc	3,846,440	0 17%
Ferno Washington Inc	3,609.710	0.16%
Bush Auto Place Inc	3,342,990	0 14%
Textron Inc	2.812.530	0 12%
Hydrolectric Lift Trucks Inc	2.295.210	0 10%
IBJTC Leasing Corp	2,083,560	0.09%
	\$47,807,451	2.07%

### GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Principal Property Tax Payers — Fayette County Current Calendar Year (1)

Schedule 10

	2005	
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wal Mart Store East LP	\$20,896,980	1 36%
YUSA Corp	\$8.215.320	0 53%
Saint Gobain Calmer Inc	\$5.502.300	0 36%
Doane Pet Care Company	\$3.442.230	0 22%
TI Group Automotive	\$3.246.480	0 21%
Sugar Creek Packing Co	\$3,170,390	0 21%
TFO Tech Co Ltd	\$2.728.870	0 18%
Weyerhaeuser Company	\$2.451.290	0 16%
Smurlit-Stone Container Corp	\$2,226,500	0 14%
Advance Stores Co., Inc	\$1,834,910	0,12%
	\$53,715,270	3.49%

<sup>(1) -</sup> Only current calendar year information available

Principal Property Tax Payers -- Greene County Current Calendar Year (1) Schedule 10

	2005	
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Faison Richard E	\$61.580	10 31%
King Joseph Richard	53.670	8 99%
Hurley Jay A	50.350	8.43%
Von Huffer Limited Partnership	41,920	7 02%
Middle Atlantic Corporation	41.020	6 87%
Beal Harold Robert	40.130	6 72%
Koogler Garry L	35.970	6 02%
Middle Atlantic Corporation	34,250	5 73%
Belme Ronald E	27.880	4.57%
Leach Kenton K	25,560	4.28%
	\$412,330	69.04%

<sup>(1) -</sup> Only current calendar year information available

Principal Property Tax Payers - Hamilton County Current Calendar Year (1) Schedule 10

	2005	
Taxpayer	Assessed Value	Percentage of Total Assessed Value
General Electric Company	\$61,129,480	0 57%
Lanxess Corp	38,454,700	0 36%
Procter & Gamble Company	37.685.660	0 35%
Ford Motor Company	33,924,890	0 31%
Cognis Corporation	31.778,550	0 29%
J M Smucker LLC	18.128.160	0 17%
Kroger Limited PTSP 1	11.267.460	0 10%
Bway Corporation	11,217.730	0.10%
Hewlett Packard Financial Services Co	9,509.180	0.09%
Shepherd Chemical Co	8,407,040	0.08%
	\$261,502,850	2.42%

<sup>(1) -</sup> Only current calendar year information available

Principal Property Tax Payers — Highland County Current Calendar Year and Nine Years Ago Schedule 10

	2005	
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$11,405.390	2 10%
Huktamaki Plastics Inc	9.452.900	1 74%
Lancaster Colony Corp	8.571.850	1 58%
Weastec	6.457.170	1 19%
South Central Power Co	5,283,040	0.97%
Dayton Power & Light Co	3,639.490	0.67%
Illinois Tool	3,119.600	0.57%
Ohio Bell Telephone Co	3,091,430	0.57%
Scott H Lee. Trustee	2.755.310	0.51%
Praxair Surface	2,520,670	0.46%
	\$56,296,850	10,36%

	1997	
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$6.780.210	1.25%
Lancaster Colony Corp	6,794.320	1.25%
Weastec	3.257.310	0 60%
South Central Power Co	3,192,360	0 59%
Davion Power & Light Co	2.880.770	0 53%
Ohio Bell Telephone Co	6.339.580	1 17%
Packaging Resources, Inc	3,408,590	0.63%
Ohio Valley Electic Corp	2.658.420	0.49%
General Telephone Co of Ohio	4,139,170	0.76%
Hobart Corporation	5,948,900	1.10%
	\$45,399,630	8.37%

Source: County Auditor

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Principal Property Tax Payers – Madison County Current Calendar Year (1) Schedule 10

	2005	
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Colonial Pacific Leasing Corporation	\$2,870	0.41
Octoma, Pacino Leading Corporation	\$2,870	C

<sup>(1) -</sup> Only current calendar year information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Principal Property Tax Payers – Pickaway County Current Calendar Year and Four Years Ago Schedule 10

<u> </u>	2005	
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Dayton Power & Light	\$406.220	3.97%
Kirkpatrick Ansel W Jr	107,720	1 05%
Taylor Arthur E	117.990	1 15%
Wolf Victor P	101,300	0.99%
Mossbarger Brenda K	96,850	0.95%
Whispering Wind Farms II	81,990	0.80%
Murphy Michael J	87,330	0.85%
Smith Joe E	80.120	0.78%
Bank The First National	65,830	0.64%
Esselburne Frances C	80,030	0.78%
	\$1,225,380	11.96%

	2001	
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Kirkpatrick Ansel W Jr	\$117.330	1 22%
Taylor Arthur E	329.760	3 44%
Wolf Victor P	325.700	3 40%
Mossbarger Brenda K	84.350	0 88%
Whispering Wind Farms II	348.700	3 64%
Murphy Michael J	78.310	0 82%
Esselburne Frances C	243.180	2 54%
Clarksburg New Holland Ltd	142.260	1 48%
Ohio Bell Telephone Co	14.500	0 15%
Grimes W Sheldon	202,290	2.11%
	\$1,886,380	19,68%

Source: County Auditor

Principal Property Tax Payers – Ross County Current Calendar Year and Nine Years Ago Schedule 10

	2005	
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$1.829.520	6.39%
South Central Power	317.940	1 11%
Verizon North Inc	246.590	0.86%
George and Martha Walker	244.050	0.85%
Byron and Marilyn Dawson	239.030	0.83%
Dayton Power & Light	223,480	0 78%
Mabel S Drummond	179.770	0.63%
Brian and Chris Barton	166.630	0 58%
Franklin and Janice Lucas	135,650	0 47%
John Arthur Courtney Drake	117,120	0.41%
	\$3,699,780	12.91%

	1997	
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$1,076.470	6 21%
South Central Power	168.930	0.97%
Byron and Marilyn Dawson	163,930	0.95%
Dayton Power & Light	288.870	1 67%
Mabel S Drummond	166.670	0.96%
General Telephone	521.300	3 01%
Mid-American Waste Systems Inc	222,060	1 28%
Michael P Wyndham, Trustee	182.230	1 05%
Society Equipment Leasing Corp	157.470	0 91%
Toledo Trusi Co	144,490	0.83%
	\$3,092,420	17.84%

Source: County Auditor

Principal Property Tax Payers -- Warren County Current Calendar Year and Seven Years Ago Schedule 10

	2005	
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Duke Really Ohio	\$13.006.017	0 91%
Mason Christian Village	6.094.350	0.42%
Cintas Sales Corp	5,547,927	0 39%
Northeast Cincinnati Hotel	5.534.343	0 39%
Cinergy	5.060,443	0.35%
Twin Fountains of Mason	4.549,300	0 32%
Sterling Lakes Apts	4,418,995	0.31%
Kenwood Lincoln Mercury	4.040.085	0.28%
A Mold Corp	3.882.854	0.27%
Metropolitan Life Ins	661,088	0.05%
	\$52,795,402	3.69%

	1999			
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value		
Mitsubishi Electric	\$17.091.230	2 40%		
Cincinnati Gas & Electric	16.996.680	2 39%		
Procter & Gamble	9,542.400	1 34%		
Facs Group Inc	3.651.810	0 51%		
Portion Pac Inc	3.385.070	0 48%		
Buckeye Steel Castings Inc	3.355.140	0.47%		
Hartz Mountain Group	2.799.000	0 39%		
Deerlield MFG	2.774.440	0.39%		
Leggett Parlners LP	2.514.560	0 35%		
United Telephone	766,360	0.11%		
	\$62,876,690	8.83%		

Source: County Auditor

Property Tax Levies and Collections — Brown County Last Ten Calendar Years Schedule 11

	Taxes Levied	Collected within the Calendar Year of the Levy		Collections	Total Collections to Date	
Calendar Year	for the Calendar Year	Amount	Percentage of Levy	in Subsequent Years	Amount	Percentage of Levy
1996	\$3.050	\$2.933	96 16%	N/A	\$2.933	96 16
1997	3.154	2.872	91 06%	N/A	2.872	91 06
1998	3.883	3.576	92 09%	N/A	3.576	92 09
1999	3.950	3.950	100 00%	N/A	3.950	100 00
2000	3.971	3.971	100 00%	N/A	3.971	100 00
2001	4.537	4.522	99 67%	N/A	4,522	99 67
2002	4.537	4.522	99 67%	N/A	4,522	99 67
2003	4,537	4,248	93 63%	N/A	4.248	93 63
2004	4.594	4.594	100 00%	N/A	4,594	100.00
2005	4,397	4,303	97 86%	N/A	4.303	97 86

Source: County Auditor

Property Tax Levies and Collections - Butler County
Last Ten Calendar Years
Schedule 11

Calendar for th	Taxes Levied	Collected w Calendar Year		Collections in Subsequent Years	Total Collections to Date	
	for the Calendar Year	Amount	Percentage of Levy		Amount	Percentage of Levy
1996	\$237.058	\$207.888	87 69%	N/A	\$207.888	87 69%
1997	332,548	222,293	66.85%	N/A	222.293	66 85%
1998	356.222	325.996	91 51%	N/A	325.996	91 519
1999	194,713	193.961	99 61%	3.313	197.274	101 329
2000	343,640	341,550	99 39%	N/A	341.550	99 39%
2001	347.279	347.201	99 98%	N/A	347,201	99 98%
2002	261,045	257.275	98 56%	3,515	260.790	99 90%
2002	266,186	239.790	90 08%	3.428	243.218	91 37%
2003	257.275	243.599	94 68%	4.531	248.130	96 459
2004	333.938	289.244	86 62%	62.036	351.280	105 199

Source: County Auditor

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Property Tax Levies and Collections -- Clermont County Last Ten Calendar Years Schedule 11

	Taxes Levied	Collected w Calendar Year		Collections in Subsequent Years	Total Collections to Date	
Calendar for	for the Calendar Year	Amount	Percentage of Levy		Amount	Percentage of Levy
1996	\$3.755.877	\$2,976.065	79 24%	N/A	\$2,976.065	79 24
1997	4.282.293	3.570.681	83 38%	N/A	3.570.681	83 38
1998	4,500,005	3.626.371	80 59%	N/A	3.626.371	80 59
1999	4.655.001	4.456.010	95 73%	N/A	4.456,010	95 73
2000	5.916,177	5.885.365	99 48%	N/A	5.885.365	99 48
2001	6.021.882	6.020.966	99 98%	N/A	6.020.966	99 98
2002	5.687.249	5.522.869	97 11%	158.630	5.681,499	99 90
2003	5.995.874	5.811.943	96 93%	185.356	5.997.299	100 02
2004	6.150.363	5.985.334	97 32%	176.230	6,161,564	100 18
2005	6.332.664	6.164.673	97 35%	163.950	6,328.623	99 94

Source: County Auditor

Property Tax Levies and Collections - Clinton County Last Ten Calendar Years

Schedule 11

	Collected within the Taxes Levied Calendar Year of the Levy			Collections	Total Collections to Date	
Calendar Year	for the Calendar Year	Amount	Percentage of Levy	in Subsequent Years	Amount	Percentage of Levy
1996	\$1,029.621	\$989.755	96 13%	N/A	\$989.755	96 139
1997	894.742	839.112	93 76%	N/A	839.112	93 78
1998	931.709	918.130	98 54%	N/A	918.130	98 549
1999	978.225	987.592	100 96%	N/A	987.592	100 96
2000	1,410,507	1.399.529	99 22%	N/A	1.399,529	99 225
2001	1,417,150	1,419.273	100 15%	N/A	1.419.273	100 159
2002	1,438.017	1.429.703	99 42%	N/A	1,429,703	99 425
2003	1,431.878	1,423.019	99 38%	N/A	1.423.019	99 389
2004	1,482,631	1.480,822	99 88%	N/A	1,480,822	99 88
2005	1.516.200	1.535.646	101 28%	N/A	1.535.646	101 28

Source: County Auditor

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Property Tax Levies and Collections -- Fayette County Last Ten Calendar Years

Schedule 11

	Taxes Levied	Collected w Calendar Year		Collections in Subsequent Years	Total Collections to Date	
Calendar for the	for the Calendar Year	Amount	Percenlage of Levy		Amount	Percentage of Levy
1996	\$796.162	5784.112	98 49%	\$10.806	\$794.918	99 84%
1997	652,799	646,508	99 04%	11.285	657.793	100 779
1998	790.603	768.992	97.27%	N/A	768.992	97 27%
1999	793,445	775.848	97 78%	17.755	793,603	100 02%
2000	1.038.215	1.005.321	96 83%	12.355	1.017.676	98 02%
2001	1,189,397	1.188,101	99 89%	N/A	1.188.101	99 89%
2002	1.225.687	1.206.334	98 42%	N/A	1.206.334	98 42%
2003	1.225.687	1.206,334	98 42%	N/A	1.206.334	98 42%
2004	1,225.687	1,117,150	91 14%	33.044	1.150.194	93 84%
2005	890.097	876.080	98 43%	N/A	876.080	98 43%

Source: County Auditor

Property Tax Levies and Collections - Greene County Last Ten Calendar Years

Schedule 11

	Taxes Levied	Collected within th Taxes Levied Calendar Year of the I		Collections	Total Collections to Date	
Calendar Year	for the Calendar Year	Amount	Percentage of Levy	in Subsequent Years	Amount	Percentage of Levy
1996	\$817	\$815	99 76%	N/A	\$815	99 76%
1997	821	821	100 00%	N/A	821	100 00%
1998	779	779	100 00%	N/A	779	100 00%
1999	764	764	100 00%	N/A	764	100 00%
2000	1.126	1.126	100 00%	9	1.135	100 80%
2001	1.145	1.154	100 79%	N/A	1,154	100 79%
2002	1.200	1.213	101 08%	20	1,233	102 75%
2003	1.200	1.213	101 08%	20	1.233	102 75%
2004	1.243	1.108	89 14%	2	1.110	89 30%
2005	1.237	1.062	85 85%	7	1.069	86 42%

Source: County Auditor

Property Tax Levies and Collections -- Hamilton County
Last Ten Calendar Years
Schedule 11

	Taxes Levied	Collected w Calendar Year		Collections	Total Collection	Total Collections to Date	
Calendar Year	for the Calendar Year	Amount	Percentage of Levy	In Subsequent Years	Amount	Percentage of Levy	
1996	\$17.638.774	\$17.001.612	96 39%	\$520.393	\$17.522.005	99 34%	
1997	18,457,954	17.921.880	97 10%	843.758	18.765.638	101 67%	
1998	18,811,416	18.414.384	97 89%	586.281	19.000.665	101 019	
1999	19.091,661	18.665.565	97 77%	599.757	19.265.322	100 91%	
2000	24.260,170	23,565.284	97 14%	628.553	24.193.837	99 73%	
2001	24.138.688	23,551,421	97 57%	798.973	24,350.394	100 88%	
2002	24,054,463	23.339.682	97 03%	372.602	23.712.284	98 58%	
2003	24.096.576	23.445.552	97 30%	585.788	24.031.340	99 73%	
2004	24.153.618	23.472.367	97 18%	853.359	24,325.726	100 719	
2005	24,250,935	23.438.253	96 65%	1.000.120	24.438.373	100 77%	

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Property Tax Levies and Collections -- Highland County Last Ten Calendar Years Schedule 11

Taxes Levied		Collected w Calendar Year		Collections	Total Collection	Total Collections to Date	
Calendar Year	for the Calendar Year	Amount	Percentage of Levy	In Subsequent Years	Amount	Percentage of Levy	
1996	\$650.071	\$628,609	96 70%	N/A	\$628.609	96 70%	
1997	696.996	646.155	92 71%	N/A	646.155	92 719	
1998	778,642	762.813	97 97%	N/A	762.813	97 97%	
1999	811.520	791.687	97 56%	N/A	791.687	97.56%	
2000	921.937	897,445	97 34%	N/A	897.445	97 349	
2001	1.112.658	1.101.522	99 00%	N/A	1.101.522	99 00%	
2002	1.113.605	1,109,660	99 65%	N/A	1.109,660	99 65%	
2003	1.119.173	1.115.208	99 65%	N/A	1,115,208	99 65%	
2004	1,152,748	1.145.754	99 39%	N/A	1.145.754	99 399	
2005	1.203.607	1.203.607	100 00%	N/A	1.203.607	100 00%	

Source: County Auditor

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Property Tax Levies and Collections – Madison County Last Ten Calendar Years Schedule 11

	Collected within the Taxes Levied Calendar Year of the Levy			Collections	Total Collection	ons to Date
Calendar Year	for the Calendar Year	Amount	Percentage of Levy	in Subsequent Years	Amount	Percentage of Levy
1996	\$657	\$657	100 00%	\$21	\$678	103 20%
1997	639	639	100 00%	149	788	123 32%
1998	639	639	100 00%	N/A	639	100 00%
1999	675	675	100 00%	N/A	675	100 00%
2000	1.338	1.338	100 00%	84	1,422	106 28%
2001	1.347	1.347	100 00%	N/A	1.347	100 00%
2002	1.347	1.347	100 00%	N/A	1.347	100 00%
2003	1.347	1,347	100 00%	N/A	1,347	100 00%
2004	1.650	1.426	86 42%	172	1,598	96 85%
2005	1.476	1.489	100 88%	N/A	1.489	100 88%

Source: County Auditor

Property Tax Levies and Collections - Pickaway County Last Ten Calendar Years

Schedule 11

		Collected w		- · · · · · · · · · · · · · · · · · · ·	W. A. A O. W	Total Collections to Date	
Calendar Year	Taxes Levied for the Calendar Year	Calendar Year Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy	
1996	\$14.963	\$14.147	94 55%	\$335	\$14.482	96 79%	
1997	16,105	15.300	95.00%	780	16,080	99 84%	
1998	16.227	15,528	95 69%	725	16.253	100 16%	
1999	16.420	17.651	107 50%	445	18.096	110 219	
2000	23.221	22,110	95 22%	N/A	22,110	95 22%	
2001	22.921	22.001	95 99%	N/A	22.001	95 99%	
2002	20.020	19,532	97 56%	N/A	19.532	97 56%	
2003	20.260	19.825	97 85%	N/A	19.825	97 85%	
2004	21.597	21.146	97 91%	N/A	21.146	97 91%	
2005	22.809	22.068	96.75%	N/A	22.068	96 75%	

Source: County Auditor

Property Tax Levies and Collections -- Ross County Last Ten Calendar Years

Schedule 11

	Collected Taxes Levied Calendar Ye			Collections	Total Collection	Total Collections to Date	
Calendar Year	for the Calendar Year	Amount	Percentage of Levy	in Subsequent Years	Amount	Percentage of Levy	
1996	\$34.470	\$29.522	85 65%	\$1,310	\$30,832	89 45%	
1997	36.685	34.742	94 70%	1.502	36.244	98 80%	
1998	37,397	38.509	102 97%	2,771	41.280	110 38%	
1999	43,529	45.264	103 99%	2,301	47,565	109 27%	
2000	52.940	52.784	99 71%	2.613	55.397	104 64%	
2001	55,509	55.040	99 16%	N/A	55.040	99 16%	
2002	55,541	55.537	99 99%	3.232	58.769	105 81%	
2003	59.262	59.747	100.82%	3.953	63.700	107 49%	
2004	58.410	58.260	99 74%	3.279	61,539	105 36%	
2005	62.014	61.723	99.53%	4.130	65.853	106 19%	

Source: County Auditor

Property Tax Levies and Collections -- Warren County
Last Ten Calendar Years
Schedule 11

Taxes Levied		Collected w Calendar Year		Collections	Total Collection	Total Collections to Date	
Calendar Year	for the Calendar Year	Amount	Percentage of Levy	in Subsequent Years	Amount	Percentage of Levy	
1996	\$978.662	\$965.887	98 69%	N/A	\$965.887	98.69	
1997	1.085.663	1.045.888	96 34%	N/A	1.045.888	96 34	
1998	1.210.189	1.236.437	102 17%	22,097	1.258,534	103 99	
1999	1.257.531	1,232,623	98 02%	20,588	1.253,211	99 66	
2000	1.965,924	1.888.742	96.07%	N/A	1.888.742	96 07	
2001	2.433.395	2.435.001	100 07%	N/A	2.435.001	100 0	
2002	2.457.729	2.437.436	99 17%	N/A	2.437.436	99 1	
2003	2.489.679	2,461,810	98 88%	N/A	2.461.810	98 88	
2004	2.539.473	2,568,598	101 15%	N/A	2.568.598	101 1	
2005	2.749.666	2.683.054	97 58%	40.748	2.723.802	99 0	

Source: County Auditor

Outstanding Debt by Type Last Ten Fiscal Years Schedule 12

Fiscal Year	Energy Conservation Bonds (1)	Percentage of Personal Income	Per Capita
1997	N/A	N/A	N/A
1998	N/A	N/A	N/A
1999	N/A	N/A	N/A
2000	\$0	0 00%	\$0
2001	7,975.000	0 01%	4
2002	7.130.000	0 01%	4
2003	6.240.000	0.01%	3
2004	5.310.000	0.01%	3
2005	4.340.000	N/A	2
2006	3.325.000	N/A	N/A

Source: District Records

(1) - Governmental Activities

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Direct and Overlapping Governmental Activities Debt — All Counties As of June 30, 2006 Schedule 13

Debt Outstanding \$2 259.122 72.135.000	Estimated Percentage Applicable	Direct and Overlapping Debt
Outstanding \$2 259.122 72.135.000	Applicable	
\$2,259,122 72,135,000	<u> </u>	Den
72.135.000		
72.135.000		50.050
	0 37%	\$8,359
	1 84%	1,327.284
16,837,670	81 18%	13.668.821
		7,453.570 3,212,442
		3.212.442 2.686
		64.909.468
		4.940.660
		403
		210.919
421.790	30.86%	130.164
	<b>4</b>	
		\$140.014
		2.674.999
		3.919.894
		3.365.000
		100.000
		4.624,538
8.726.314		0
5.450.000		5.149.705
1,305.000	99 63%	1.300.172
15.305.000	90 41%	13.837,251
2.920.000	100 00%	2.920.000
7.005.000		7.005.000
1.371.933	100 00%	1.371.933
715.216	98 78%	706.490
10.429.664	99 91%	10.420.277
950.000	100 00%	950.000
23.925.000	100.00%	23.925.000
187.177	6 66%	12,466
6,390.000	100.00%	6.390.000
3,373,126	100.00%	3.373.126
6,812.000	100.00%	6,812,000
525.000	100.00%	525.000
3.488.000	99 16%	3.458.701
\$69.000	100.00%	\$69.000
99.427	100.00%	99.427
960.000	100.00%	900.000
125.000	100.00%	125.000
1.560.000	100 00%	1.560.000
895.000	81.25%	727.188
436.744	100 00%	436.744
5.665.000	100 00%	5.665.000
30,000	100 00%	30.000
610.000	100 00%	610.000
2.020.000	100 00%	2.020.000
4.760.000	100 00%	4.760.000
	7,473,000 3 220,170 28,864,000 111,605,000 5 553,800 39,125 7,783,000 421,790  \$350,035,000 2,674,999 4,460,000 3,365,000 100,000 4,625,000 1,305,000 1,305,000 2,920,000 7,005,000 1,371,933 715,216 10,429,664 950,000 23,925,000 187,177 6,390,000 3,373,126 6,812,000 5,255,000 3,488,000  \$69,000 99,427 900,000 1,560,000 1,560,000 1,560,000 1,560,000 1,560,000 1,560,000 1,560,000 1,560,000 1,560,000 1,560,000 1,560,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000 1,565,000	7,473.000 99.74% 3 220.170 99.76% 28.864.000 0 01% 111.605.000 5B 16% 5 553.800 86.96% 39.125 1 03% 7.783.000 2 71% 421.790 30.86%  \$350.035.000 0 04% 2.674.999 100.00% 4.460.000 87.89% 3.365.000 100.00% 100.000 100.00% 4.625.000 99.99% 8.726.314 0 00% 5.450.000 99.63% 15.305.000 90.41% 2.920.000 100.00% 7.005.000 100.00% 7.005.000 100.00% 7.1371.933 100.00% 7.15.216 98.78% 10.429.664 99.91% 950.000 100.00% 23.925.000 100.00% 23.925.000 100.00% 3.373.126 100.00% 5.25.000 100.00% 5.25.000 100.00% 5.25.000 100.00% 3.373.126 100.00% 5.25.000 100.00% 5.25.000 100.00% 5.25.000 100.00% 3.488.000 99.16%

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Direct and Overlapping Governmental Activities Debt – All Counties
As of June 30, 2006
Schedule 13 (Continued)

		Estimated	Estimated Share of Direct and
Governmental Unit	Debt Outstanding	Percentage Applicable	Overlapping Debt
Townships:			
Anderson Township	\$24,886,764	99 48%	\$24,757,353
Batavia Township	1.000.000	99 98%	999,800
Colerain Township	9,490,000	6 53%	619.697
Columbia Township	235.000	45 54%	107.019
Crosby Township	275.000	100.00%	275.000
Deerlield Township	15.977.000	58.08%	9.860.242
Delhi Township	7.245.000	97 93%	7.095.029
Goshen Township	2.725.000	99 56%	2.713.010
Green Township	4,168,334	58 73%	2,448.063
Hamilton Township	4.978.975	1 16%	57.756
Harlan Township	2,542,000	24 47% 96 16%	622.027 28,848
Madison Township	30.000	100 00%	4.215.000
Miami Township	4,215.000 160.000	14 11%	22,576
Morgan Township	14,290.000	82 63%	11.836,407
Springfield Township	7.370.000	100 00%	7.370.000
Symmes Township	2,775.000	0 11%	3.053
Turlle Creek Township Union Township	15.319.486	100 00%	15.319.486
West Chester Township	39.225.000	4.33%	1.698.443
Whitewater Township	27,800	100.00%	27.800
Williamsburg Township	29,700	0.24%	71
School Districts:			
Deer Park Community CSD	\$60.000	100 00%	\$60.000
Hillsboro CSD	12,425.000	100 00%	12.425.000
Lockland CSD	2,529,999	100 00%	2,529,999
Loveland CSD	30.799.810	100 00%	30.799.810
Madeira CSD	31.121.926	100 00%	31.121.926
Mariemont CSD	6,660.711	100 00%	6.660.711
Mason CSD	139.045.000	100 00% 100 00%	139.045.000 83.430.000
Princeton CSD	83.430.000 38.873.599	100.00%	38.873.599
Sycamore Community CSD	21,024.996	100.00%	21.024.996
Washington Court House CSD	10.935.000	100.00%	10.935.000
Wilmington CSD	17.749.983	100.00%	17.749.983
Wyoming CSD	5,844.701	100.00%	5.844.701
Batavia LSD Bianchester LSD	3,914,000	100 00%	3,914,000
Clermont-Northeastern LSD	3.004.985	100 00%	3,004.985
Clinton-Massie LSD	15.658.990	100 00%	15.658.990
East Clinton LSD	2,454,998	100 00%	2,454.998
Fairfield LSD	2.179,999	100 00%	2.179.999
Finneylown LSD	7.020.000	100 00%	7,020.000
Forest Hills LSD	19,145,000	100.00%	19.145.000
Goshen LSD	5.565.000	100.00%	5,565.000
Greenfield XV SD	2.985.000	100 00%	2.985.000
Indian Hill XV SD	44,655.000	100.00%	44.855.000
Lynchburg-Clay LSD	1.805.000	100 00%	1.805.000
Miami Trace LSD	17.057.481	100 00%	17.057.481
Millord XV SD	40.755.000	100 00%	40,755.000
Oak Hills LSD	45,474.986	100 00%	45.474.986
Southwest LSD	18,985,516	100 00%	18.985.516
West Clermont LSD	8.610.000	100 00%	8,610,000
Miscellaneous:	\$2,136.461	99 48%	\$2,125,351
Anderson TWP Park District Miscellaneous Highland County North Joint Fire District Misc	925.000	100 00%	925,000
Subtotal overlapping debt			\$948.947.610
Great Oaks direct debt	\$3,325,000	100 00%	\$3,325,000
Total direct and overlapping debt			\$952,272,610

Source: County Auditor

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Legal Debt Margin Information Last Ten Fiscal Years Schedule 14

							Lega	Legal Debt Margin Calculation for Fiscal Year 2006	ıtlon for Fiscal Year	2006
							Assessed value (1) Debt limit (10% of assessed value) Debt applicable to limit Legal debt margın	issessed value) limit	. "	\$19,653,285,947 1,768,795,735 3,325,000 \$1,765,470,735
	1997	1998	1999	2000	2001	2002	2003	2004	2002	2006
Debt limit	N/A	N/A	N/A	\$1,328,231,526	\$1,372,443,684	\$1,391,445,019	\$1,519,010,074	\$1,536,818,869	\$1,565,981,762	\$1,768,795,735
Total net debt applicable to limit	N/A	N/A	N/A	0	7,975,000	7,130,000	6,240,000	5,310,000	4,340,000	3,325,000
Legal debt margin	N/A	N/A	N/A	\$1,328,231,526	\$1,364,468,684	\$1,384,315,019	\$1,512,770,074	\$1,531,508,869	\$1,561,641,762	\$1,765,470,735
Total net debt applicable to the limit as a percentage of debt limit	N/A	N/A	N/A	0.00%	0.58%	0.51%	0.41%	0.35%	0.28%	0.19%

Source: District Records

(1) - Assessed values are on a calendar year basis (i.e. fiscal year 2005 is calendar year 2005)

Demographic and Economic Statistics -- Brown County Last Ten Calendar Years Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	39,398	\$702.601	\$17.833	6 1
1997	40.138	794,310	19,789	5 7
1998	40.808	829.285	20.322	5 1
1999	41,544	870,408	20.951	5 1
2000	42.285	934.277	21,945	5 1
2001	42.890	965.390	22.663	5 8
2002	43,403	983.606	22.815	69
2003	43.807	1.029.086	23,157	7.1
2004	44.239	1.091.623	23.740	69
2005	44.398	N/A	N/A	6.8

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Brown County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Brown County
- (4) Ohio Bureau of Employment Services, rates are for Brown County

Demographic and Economic Statistics - Butler County Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	322,122	\$7,391.912	\$22.948	4 2%
1997	325,431	7.983,144	24,531	3 5%
1998	328.265	8,560.958	26.079	3 4%
1999	330.751	9.087.357	27.475	3.2%
2000	332,807	9.547.252	28,612	3 6%
2001	337.013	9,729.127	28.949	4 0%
2002	339,828	9,938,473	29.415	5 3%
2003	343.207	10,285.549	30.297	5 4%
2004	346.560	10.844.563	29.864	5 4%
2005	350.412	N/A	N/A	5 3%

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income Information provided by Bureau of Economic Analysis: Regional Economic Accounts for Butler County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Butler County
- (4) Ohio Bureau of Employment Services, rates are for Butter County

Demographic and Economic Statistics -- Clermont County Last Ten Calendar Years Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	167.937	\$3.555.586	\$21,172	4 5
1997	170.952	4.045.083	23.662	4 2*
1998	173.634	4,328,158	24.927	3 69
1999	176.389	4.829.257	27.378	3 7
2000	177.977	5.177.032	28.980	3 6
2001	181,673	5.319.190	29,151	4 0
2002	183.256	5.490.118	29.638	5 4
2003	185,799	5.635.054	30.231	5 5
2004	188.614	5.950,404	30.720	5 4
2005	190,589	N/A	N/A	5 4

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clermont County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clermont County
- (4) Ohio Bureau of Employment Services, rates are for Clermont County

Demographic and Economic Statistics - Clinton County Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rale (4)
1996	38.275	\$837.978	\$21.894	4 1%
1997	38.991	921,346	23,630	3 5%
1998	39,554	968.123	24,476	3 0%
1999	40.104	994.886	24,808	3 4%
2000	40.543	1.055.641	25.948	3 5%
2001	40.987	1.027.266	25,402	3 7%
2002	41.296	1.035,918	25,441	5 0%
2003	41.756	1.095.574	25,823	5 6%
2004	42.280	1.142.540	26,505	6 O°
2005	42.570	N/A	N/A	5 5 5

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clinton County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clinton County
- (4) Ohio Bureau of Employment Services, rates are for Clinton County

Demographic and Economic Statistics – Fayette County Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	28.500	\$511,490	\$17.947	5 69
1997	28.567	560,007	19.603	5 09
1998	28.541	583.341	20.439	3 99
1999	28.420	596.032	20.972	3 85
2000	28.433	637.367	22.416	3 95
2001	28.241	690.869	24,646	4 15
2002	28.130	689,456	24,964	5.75
2003	28.158	732.180	25.338	5 79
2004	28.134	765.669	26.414	5 7'
2005	28.199	N/A	N/A	5 8

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Fayette County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Fayette County
- (4) Ohio Bureau of Employment Services, rates are for Fayette County

Demographic and Economic Statistics - Greene County Last Ten Calendar Years Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	145.298	\$3.537.639	\$24.347	4 0%
1997	144,580	3.734.046	25.827	3 6%
1998	146.266	4.050.634	27.694	3.3%
1999	147.479	4.074.296	27.626	3 4%
2000	147.886	4.272.286	28.825	3 7%
2001	148.426	4.352.395	29.310	3 9%
2002	150.230	4.519.917	29.951	5 0%
2003	151.257	4.728.088	30,700	5 4%
2004	152,233	4.939.211	31,014	5 5%
2005	151.996	N/A	N/A	5 5%

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income Information provided by Bureau of Economic Analysis: Regional Economic Accounts for Greene County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Greene County
- (4) Ohio Bureau of Employment Services, rates are for Greene County

Demographic and Economic Statistics - Hamilton County Last Ten Calendar Years Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	B62.440	\$24,210,542	\$28.072	4 2%
1997	845.303	25.264.828	29,395	3 79
1998	B45.303	27.144.490	31.712	3 69
1999	845,303	27.420.292	32,262	3 69
2000	845.303	28.329.667	33.567	3 7
2001	814.611	29.136.541	34.742	4 0
2002	814.611	30.010.701	36,156	5 5
2003	814.611	30.636.366	37.256	5 6'
2004	814.611	32.111.846	39,467	5 7
2005	806,652	N/A	N/A	5.7

Sources:

(1) - Population estimates provided by U.S. Census Bureau

- (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Hamilton County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Hamilton County
- (4) Ohio Bureau of Employment Services, rates are for Hamilton County

Demographic and Economic Statistics -- Highland County Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	39.120	\$669.414	\$17.112	6 8%
1997	39.251	742.619	18.920	6 19
1998	39,933	778.398	19.493	5 19
1999	40.539	790.134	19,491	4 99
2000	40.875	844.204	20,575	4 3
2001	41,295	878.295	21.274	5 0
2002	41,802	895.170	21,422	5 9
2003	42.091	933.973	22,189	6 3
2004	42.610	979.256	22.973	6.2
2005	42.818	N/A	N/A	5 9

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Highland County
- (3) Per Capita Personal Income Information provided by Bureau of Economic Analysis: Regional Economic Accounts for Highland County
- (4) Ohio Bureau of Employment Services, rates are for Highland County

Demographic and Economic Statistics -- Madison County Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	40.412	\$817.923	\$20.240	3.25
1997	40.086	896.257	22.358	2 9
1998	40.334	931.516	23.095	2 6
1999	40.299	901,195	22.363	2 6
2000	40.213	956.873	23.788	3 4
2001	40.226	1.002.806	24.934	3 7
2002	40.402	1.023.645	25.345	5 1
2003	40,700	1.081,422	26,574	5 7
2004	41.113	1.141,199	27.832	59
2005	41.295	N/A	N/A	58

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Madison County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Madison County
- (4) Ohio Bureau of Employment Services, rates are for Madison County

Demographic and Economic Statistics -- Pickaway County Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	52,328	\$930.374	\$17.780	4 0%
1997	52,554	1.023.825	19,481	3 7%
1998	53.155	1.059,846	19.939	3 5%
1999	52,492	1.071.170	20,406	3 3%
2000	52.727	1.152.179	21,802	4 1%
2001	52.860	1,176,888	22,456	4 5%
2002	53.339	1,188,526	22.998	6 0%
2003	53.308	1.223,381	23,580	6 6%
2004	53,656	1.291.775	24,842	7 2%
2005	52.989	N/A	N/A	7 0%

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Pickaway County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Pickaway County
- (4) Ohio Bureau of Employment Services, rates are for Pickaway County

Demographic and Economic Statistics -- Ross County Last Ten Calendar Years Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	72.990	\$1,330,189	\$18.224	6.2%
1997	73,527	1.418.467	19,292	5 9%
1998	73,835	1,501.319	20,333	6 0%
1999	73.287	1,546.605	21,103	5 2%
2000	73,345	1.631.847	22.219	5 1%
2001	73,866	1,646.063	22.315	5 4%
2002	74.381	1.721.827	23.213	6 7%
2003	74,433	1.767.352	23.648	7 6%
2004	74.466	1,831.102	24.470	7 7%
2005	75.197	N/A	N/A	7 3%

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Ross County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Ross County
- (4) Ohio Bureau of Employment Services, rates are for Ross County

Demographic and Economic Statistics -- Warren County Last Ten Calendar Years

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1996	134.392	\$3,302,213	\$24.571	3.8
1997	139.428	3.725.625	26.721	3 19
1998	145.427	4.113.058	28.283	3.0
1999	152.448	4.501.708	29.529	2 9
2000	158.383	4.946.103	30,660	3.3
2001	167.507	5.286,564	31.512	3.6
2002	175.041	5.521.565	31.522	4 5
2003	182.330	5.786.295	31.699	4.7
2004	189.276	6.213.055	32.745	4 5
2005	196.622	N/A	N/A	4 4

Sources:

- (1) Population estimates provided by U.S. Census Bureau
- (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Warren County
- (3) Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Warren County
- (4) Ohio Bureau of Employment Services, rates are for Warren County

Principal Employers – Brown County Current Calendar Year (1)

Schedule 16

	2005 (2)		
Employer	Number of Employees	Percentage of Total Employment	
Brown County School System	960	4 55%	
Brown County General Hospital	350	1 66%	
Brown County	305	1 45%	
Kroger	283	1 34%	
Cincinnati Milacron	260	1 23%	
Ohio Vailey Manor	250	1 18%	
Southern Ohio Veterans Home	180	0 85%	
PCP Champion	140	0 66%	
Meadow Wood Nursing Horne	120	0 57%	
Locust Ridge Nursing Home	120	0.57%	
	2,969	14.07%	
Total County Employment	21.100		

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of June 2006

Principal Employers - Butler County Current Calendar Year (1) Schedule 16

	2005 (2)		
Employer	Number of Employees	Percentage of Total Employment	
Miami University	4.250	2 36%	
AK Steel	3.142	1 74%	
Cincinnati Insurance Co	2.600	1 44%	
Butler County Governement	2.000	1 11%	
Ft Hamilton Memorial Hospital	2.000	1 11%	
Middletown Regional Hospital	1.800	1.00%	
Mercy Regional Hospital	1.601	0 89%	
Lakota School District	1.600	0 89%	
Ohio Casualty Insurance Co	1.300	0 72%	
Hamilton City School District	1,150	0.64%	
	21,443	11.89%	
Total County Employment	180,400		

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of April 2005

Principal Employers -- Clermont County Current Calendar Year (1)

-		• •		•	-	_		•••
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	2005 (2)		
Employer	Number of Employees	Percentage of Total Employment	
Batavia Transmissions. LLC	1.700	1 68%	
The Midland Company	1.000	0 99%	
International Paper	750	0 74%	
Cincinnati Milacron	620	0 61%	
Mercy Hospital-Clermont	606	0 60%	
UGS PLM Solutions	600	0 59%	
Duke Energy	450	0 45%	
Total Quality Logistics. Inc. (TQL)	400	0 40%	
Hill Top Research	350	0 35%	
Indiana Insurance Co	330	0.33%	
	6,806	6.73%	
Total County Employment	101.100		

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of July 2006

Principal Employers -- Clinton County Current Calendar Year (1) Schedule 16

	2005 (2)		
Employer	Number of Employees	Percentage of Total Employment	
ABX Air	7.700	35 16%	
R & L Carriers Inc	1,300	5 94%	
Clinton Memorial Hospital	900	4 11%	
Kautex Textron North American	600	2 74%	
American Showa Inc	595	2 72%	
New Sabina Industries	500	2 28%	
Ahresty Wilmington Corp	460	2 10%	
DHL	400	1 83%	
Ferno-Washington Inc	400	1 83%	
Alkermes Inc	260	1.19%	
	13,115	59.89%	
Total County Employment	21.900		

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of February 2006

Principal Employers – Fayette County Current Calendar Year (1)

Schedule 16

	2005 (2)		
Employer	Number of Employees	Percentage of Total Employment	
Wal-Mart Super Store	4.325	28 08%	
YUSA Corporation	807	5 24%	
Wal-Mart Distribution Center #7012	645	4 19%	
Mead Westvaco Calmar, Inc	375	2 44%	
Fayette County Memorial Hospital	349	2 27%	
Miami Trace Local School District	349	2 27%	
Washington Court House City Schools	250	1 62%	
Sugar Creek Packing	200	1 30%	
TFO Tech Co LTD	150	0 97%	
McKesson Drug	130	0.84%	
	7,580	49.22%	
Total County Employment	15.400		

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of August. 2006

Principal Employers - Greene County Current Calendar Year (1) Schedule 16

	2005 (2)		
Employer	Number of Employees	Percentage of Total Employment	
Wright-Patterson Air Force Base	21,827	29 98%	
Wright State University	2.000	2 75%	
Greene County	1.424	1 96%	
Beavercreek City Schools	1.306	1.79%	
Greene Memorial Hospital	940	1 29%	
Fairborn City Schools	626	0.86%	
Unison Industries Dayton Division	620	0 85%	
Xenia City Schools	615	0 84%	
Cedarville University	581	0 80%	
Krogers	544	0.75%	
	30,483	41.87%	
Total County Employment	72.800		

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of December 2005

Principal Employers – Hamilton County Current Calendar Year (1)

Schedule 16

	2005 (2)		
Employer	Number of Employees	Percentage of Total Employment	
University of Cincinnati	15.400	3 72%	
Kroger	15,100	3 65%	
Health Alliance Greater Cincinnati	13.750	3 32%	
Proctor & Gamble	12.250	2 96%	
Tri Health Inc	8.900	2 15%	
Children Hospital Medical Center	8.875	2 14%	
5/3 Bank	8.850	2 14%	
G E Aviation	7.100	1 72%	
Mercy Health Partners	6,750	1 63%	
Hamilton County	6,180	1.49%	
	103,155	24.93%	
Total County Employment	413,800		

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of December 2005

Principal Employers – Highland County Current Calendar Year Schedule 16

	2005	i (2)
Employer	Number of Employees	Percentage of Total Employment
Total County Employment (1)	20,300	100.00%
	20,300	100.00%

Source: County Chamber of Commerce

- (1) Highland County Chamber of Commerce was unable to provide information concerning the County's Principal Employers They could only supply the employment for the whole County as shown here
- (2) Data current as of December 2005

Principal Employers — Madison County Current Calendar Year (1) Schedule 16

	2005 (2)		
Employer	Number of Employees	Percentage of Total Employment	
Stanley Electric U.S. Co	800	4 19%	
Target Distribution	750	3 93%	
Showa Aluminum	518	2 71%	
London Industries	452	2 37%	
Jefferson Industries	400	2.09%	
Staples Co	400	2 09%	
Ohio Willow Wood	200	1.05%	
Matco Services	200	1.05%	
Conduit Pipe Co	165	0.86%	
Intelligrated Products. LLC	150	0.79%	
	4,035	21.13%	
Total County Employment	19.100		

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of June 2006

Principal Employers – Pickaway County Current Calendar Year (1) Schedule 16

	2005 (2)		
Employer	Number of Employees	Percentage of Total Employment	
Berger Health System	575	2 44%	
Dupont	548	2 32%	
Pickaway County	450	1 91%	
General Electric	429	1 82%	
Teays Valley School District	330	1 40%	
WalMart	295	1 25%	
Logan Elm School District	261	1 1 1 %	
Circleville City School District	241	1 02%	
FPE	205	0 87%	
PPG	196	0.83%	
	3,530	14.96%	
Total County Employment	23.600		

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of October 2006

Principal Employers -- Ross County Current Calendar Year (1) Schedule 16

	2005 (2)		
Employer	Number of Employees	Percentage of Total Employment	
Kenworth Truck Co	1.700	5 23%	
Adena Regional Health System	1.700	5 23%	
Glatfelter	1.610	4 95%	
Veterans Affairs Medical Center	1.100	3 38%	
Ross County Government	742	2 28%	
Ross Correctional Institute	607	1 87%	
Chillicothe Correctional Institute	592	1 82%	
Chillicothe City Schools	350	1 08%	
Chillicothe City Government	287	0 88%	
Pickaway-Ross Career & Tech Center	251	0.77%	
	8,939	27.50%	
Total County Employment	32.500		

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of May 2005

Principal Employers – Warren County Current Calendar Year (1) Schedule 16

	2005	(2)
Employer	Number of Employees	Percentage of Total Employment
Pinancial & Credit Services Group	2.250	2.29%
Anthem	2.243	2.28%
Procter & Gamble	2.100	2.13%
Middletown Regional Hospital	1.900	1.93%
Cintas Corporate	1.800	1 83%
Luxotica Retail	1.166	1.18%
Advics Manufacturing	650	0.66%
Sumco	623	0.63%
Pioneer Automotive	621	0.63%
Quebecor World	553	0.56%
	13,906	14.13%
Total County Employment	98,400	

Source: County Chamber of Commerce

(1) - Only current fiscal year information available

(2) - Data current as of January 2006

Full-Time Equivalent District Employees by Type Last Ten Fiscal Years

Schedule 17

227 233 158 15 8 292 475 22 22 18 18 15 0.410 絽 477 234 23 14 13 6 6 4 10 291 94 486 89 96 488 ល 4 ស 23 24 4 4 4 42 62 52 60 60 83 8 83 291 10 44 10 239 24 15 15 298 5 2221010100 97 8 200 N N N N/A ¥ Ž N N 2001 N/A N/A ¥ N/A Z Z Z N/A ¥, × N/A Z Z Z ΝA A A A Ž × ž ٤ ΝÄ ΝΆ \$ \$ \$ \$ \$ \$ \$ \$ ¥ ¥ ¥ Total Administration, Deans ands Assistant Deans Administration, Deans and Assistant Deans Total Instruction and Student Services Adult Educatiion and Grant Programs Total support and administration Instruction And student Services Regular Vocational Instruction School Library Services - IMC Instruction & Curriculum Superintendent Services Total Other Services Service Area Direction Counseling Services Support Services
Directors Offices
Buildings Upkeep Assistant Principals Human Resources Public Information Treasurer Office Nurse Services Administrators Special needs Maintenance Other Services Total employees

88

8 80

15

Source: Great Oaks Human Resources

N/A - Information not available from Great oaks Human Resources

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT Operating Statistics Last Ten Fiscal Years Schedule 18

Fiscal Year	Enrollment	Operating Expenditure (1)	Cost Per Pupil (2)	Percentage Change	Teaching Staff	Pupil- Teacher Ratlo	of Students Receiving Free or Reduced-Price Meals
1997	3,134	28,326,928	89,039	3.15%	NA	AN	NA.
1998	3,165	30,061,864	9,498	5.09%	AN	NA	NA
1999	3,027	32,469,821	10,727	12.93%	N	AN	AN
2000	3,093	34,215,378	11,062	3.13%	ΝA	NAN	AN
2001	3,028	35,751,372	11,807	6.73%	284	F	AN
2002	3,002	37,688,156	12,554	6.33%	295	10	29.68%
2003	3,073	40,869,422	13,300	5.94%	284	Ξ	33.53%
2004	2,979	40,788,404	13,692	2.95%	275	=	35.46%
2005	2,937	42,072,261	14,325	4.62%	266	=	37.35%
2006	2,930	44.803.313	15,291	6.75%	246	21	47 42%

Source: District Records

(1) - Operating Expenditure is Total General Fund Expenditures

(2) - Operating Expenditure by Enrollment

N/A - Information not available from District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT School Building Information Last Ten Fiscal Years Schedule 19

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Schools:										
Vocational High Schools										
Scarlet Oaks										
Square feet	460,073	460,073	460,073	460,073	460,073	460,073	460,073	460,073	450,073	460,073
Enrollment	N/A	NA	N/A	912	895	874	893	872	782	722
Live Oaks										
Square feet	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198.835
Enrollment	N/A	NA	N/A	672	657	636	636	999	9	614
Diamond Oaks										
Square feet	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895
Enrollment	N/A	N/A	N/A	740	646	727	776	672	720	664
Laurel Oaks										
Square feet	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037
Enrollment	NA	N/A	N/A	554	559	499	493	533	546	485

Source: District Records

N/A - Information not available from District Records



# Mary Taylor, CPA Auditor of State

### **GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

### **HAMILTON COUNTY**

### **CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

**CLERK OF THE BUREAU** 

Susan Babbitt

CERTIFIED FEBRUARY 22, 2007