



Mary Taylor, CPA
Auditor of State

LIBERTY TOWNSHIP
LOGAN COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Cover Letter	1
Independent Accountants' Report.....	3
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Governmental Fund Types - For the Year Ended December 31, 2006.....	5
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Governmental Fund Types - For the Year Ended December 31, 2005.....	6
Notes to the Financial Statements	7
Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	11
Schedule of Findings.....	13
Schedule of Prior Audit Findings.....	16

This page intentionally left blank.



Mary Taylor, CPA
Auditor of State

Liberty Township
Logan County
5943 U.S. 68 South
West Liberty, Ohio 43357

To the Board of Trustees:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to an interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an adverse opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

Mary Taylor

Mary Taylor, CPA
Auditor of State

October 16, 2007

This page intentionally left blank.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Liberty Township
Logan County
5943 U.S. 68 South
West Liberty, Ohio 43357

To the Board of Trustees:

We have audited the accompanying financial statements of Liberty Township, Logan County, (the Township) as of and for the years ended December 31, 2006 and 2005. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Township has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Instead of the combined funds the accompanying financial statements present, GAAP require presenting entity wide statements and also presenting the Township's larger (i.e. major) funds separately. While the Township does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to GAAP presentation requirements. The Auditor of State permits, but does not require townships to reformat their statements. The Township has elected not to follow GAAP statement formatting requirements. The following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2006 and 2005 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2006 and 2005, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of Liberty Township, Logan County, as of December 31, 2006 and 2005, and its combined cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The Township has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 16, 2007, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

October 16, 2007

**LIBERTY TOWNSHIP
LOGAN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Governmental Fund Types</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Cash Receipts:				
Property and Other Local Taxes	\$51,064	\$54,334		\$105,398
Licenses, Permits, and Fees	2,408			2,408
Intergovernmental	21,242	101,556	\$53,860	176,658
Earnings on Investments	20,311	16,101		36,412
Miscellaneous	153	263		416
Total Cash Receipts	<u>95,178</u>	<u>172,254</u>	<u>53,860</u>	<u>321,292</u>
Cash Disbursements:				
Current:				
General Government	128,077			128,077
Public Safety	9,479			9,479
Public Works		97,750	53,860	151,610
Total Cash Disbursements	<u>137,556</u>	<u>97,750</u>	<u>53,860</u>	<u>289,166</u>
Total Receipts Over/(Under) Disbursements	<u>(42,378)</u>	<u>74,504</u>		<u>32,126</u>
Other Financing Receipts:				
Other Financing Sources	452			452
Total Other Financing Receipts	<u>452</u>			<u>452</u>
Excess of Cash Receipts and Other Financing Receipts Over / (Under) Cash Disbursements	(41,926)	74,504		32,578
Fund Cash Balances, January 1	<u>219,878</u>	<u>531,317</u>		<u>751,195</u>
Fund Cash Balances, December 31	<u>\$177,952</u>	<u>\$605,821</u>		<u>\$783,773</u>

The notes to the financial statements are an integral part of this statement.

**LIBERTY TOWNSHIP
LOGAN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>Governmental Fund Types</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Cash Receipts:				
Property and Other Local Taxes	\$51,263	\$53,132		\$104,395
Licenses, Permits, and Fees	3,507			3,507
Intergovernmental	49,988	99,978	\$38,529	188,495
Earnings on Investments	12,119	7,248		19,367
Miscellaneous	264	4		268
Total Cash Receipts	<u>117,141</u>	<u>160,362</u>	<u>38,529</u>	<u>316,032</u>
Cash Disbursements:				
Current:				
General Government	122,589			122,589
Public Safety	8,404			8,404
Public Works		85,319	38,529	123,848
Total Cash Disbursements	<u>130,993</u>	<u>85,319</u>	<u>38,529</u>	<u>254,841</u>
Total Receipts Over/(Under) Disbursements	<u>(13,852)</u>	<u>75,043</u>		<u>61,191</u>
Fund Cash Balances, January 1	<u>233,730</u>	<u>456,274</u>		<u>690,004</u>
Fund Cash Balances, December 31	<u>\$219,878</u>	<u>\$531,317</u>		<u>\$751,195</u>

The notes to the financial statements are an integral part of this statement.

**LIBERTY TOWNSHIP
LOGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of Liberty Township, Logan County, (the Township) as a body corporate and politic. A publicly-elected three-member Board of Trustees directs the Township. The Township provides road maintenance and cemetery maintenance. The Township contracts with the Village of West Liberty to provide fire services and ambulance services.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

B. Accounting Basis

These financial statements follow the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The Township recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Cash and Investments

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Township values certificates of deposit at cost.

D. Fund Accounting

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its funds into the following types:

1. General Fund

The General Fund reports all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds account for proceeds from specific sources (other than from capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant Special Revenue Funds:

Road and Bridge Fund - This fund receives property tax money for constructing, maintaining, and repairing Township roads and bridges.

Gasoline Tax Fund - This fund receives gasoline tax money to pay for constructing, maintaining, and repairing Township roads.

**LIBERTY TOWNSHIP
LOGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Capital Project Funds

These funds account for receipts restricted to acquiring or constructing major capital projects. The Township had the following significant capital project fund:

Sales Tax Fund – This fund receives sales tax money from Logan County to pay for maintaining and repairing Township roads. At December 31, 2006, the Township had a balance of \$0 at the County for expenditures on Township roads.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2006 and 2005 budgetary activity appears in Note 3.

F. Property, Plant, and Equipment

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Township maintains a cash and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	<u>2006</u>	<u>2005</u>
Demand deposits	\$483,773	\$401,195
Certificates of deposit	300,000	350,000
Total deposits	<u>\$783,773</u>	<u>\$751,195</u>

Deposits: Deposits are insured by the Federal Depository Insurance Corporation; or collateralized by the financial institution's public entity deposit pool; or collateralized by a letter of credit.

**LIBERTY TOWNSHIP
LOGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005
(Continued)**

3. BUDGETARY ACTIVITY

2006 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$90,000	\$95,630	\$5,630
Special Revenue	155,000	172,254	17,254
Capital Projects		53,860	53,860
Total	<u>\$245,000</u>	<u>\$321,744</u>	<u>\$76,744</u>

2006 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$163,306	\$137,556	\$25,750
Special Revenue	482,927	97,750	385,177
Capital Projects		53,860	(53,860)
Total	<u>\$646,233</u>	<u>\$289,166</u>	<u>\$357,067</u>

2005 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$80,000	\$117,141	\$37,141
Special Revenue	140,000	160,362	20,362
Capital Projects		38,529	38,529
Total	<u>\$220,000</u>	<u>\$316,032</u>	<u>\$96,032</u>

2005 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$178,983	\$130,993	\$47,990
Special Revenue	381,022	85,319	295,703
Capital Projects		38,529	(38,529)
Total	<u>\$560,005</u>	<u>\$254,841</u>	<u>\$305,164</u>

Contrary to Ohio law, the Township had not established a capital projects fund to account for the Issue II and sales tax monies or amending estimating resources and appropriating the monies for the sales tax monies. Also contrary to Ohio law, the Township did not correctly receipt all monies into the proper funds.

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

**LIBERTY TOWNSHIP
LOGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005
(Continued)**

4. PROPERTY TAX (Continued)

Public utilities are also taxed on personal and real property located within the Township.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

5. RETIREMENT SYSTEMS

Employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2006 and 2005, OPERS members contributed 9 and 8.5%, respectively, of their gross salaries and the Township contributed an amount equaling 13.7 and 13.55%, respectively, of participants' gross salaries. The Township has paid all contributions required through December 31, 2006.

6. RISK MANAGEMENT

Commercial Insurance

The Township has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Liberty Township
Logan County
5943 U.S. 68 South
West Liberty, Ohio 43357

To the Township Board of Trustees:

We have audited the financial statements of Liberty Township, Logan County, (the Township) as of and for the years ended December 31, 2006 and 2005, and have issued our report thereon dated October 16, 2007, wherein we noted the Township followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the Township's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Township's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Township's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the Township's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

We consider the following deficiencies described in the accompanying schedule of findings to be significant deficiencies in internal control over financial reporting: 2006-001 through 2006-005.

Internal Control Over Financial Reporting (Continued)

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the Township's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and accordingly, would not necessarily disclose all significant deficiencies that are also material weaknesses. However, of the significant deficiencies described above, we believe findings number 2006-001, 2006-002 and 2005-005 are also material weaknesses.

We also noted certain internal control matters that we reported to the Township's management in a separate letter dated October 16, 2007.

Compliance and Other Matters

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters that we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings as items: 2006-001 through 2006-005.

We also noted certain noncompliance or other matters not requiring inclusion in this report that we reported to the Township's management in a separate letter dated October 16, 2007.

The Township's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the Township's responses and, accordingly, we express no opinion on them.

We intend this report solely for the information and use of the management and the Board of Trustees. We intend it for no one other than these specified parties.



Mary Taylor, CPA
Auditor of State

October 16, 2007

**LIBERTY TOWNSHIP
LOGAN COUNTY

SCHEDULE OF FINDINGS
DECEMBER 31, 2006 AND 2005**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
--

FINDING NUMBER 2006-001

MATERIAL NONCOMPLIANCE CITATION/MATERIAL WEAKNESS

Ohio Rev. Code Section 5705.09(F) requires that each subdivision shall establish a special fund for each class of revenues derived from a source other than the general property tax, which the law requires to be used for a particular purpose. A capital projects fund was not established for the Logan County Commissioners sales tax fund and Issue II money received by the Township during 2006 and 2005.

The failure to establish the required fund weakens the accountability over money spent by other entities for Township projects and understates the financial activity of the Township.

The Township should establish a sales tax and Issue II fund to account for monies spent by the Logan County Commissioners on behalf of the Township.

FINDING NUMBER 2006-002

MATERIAL NONCOMPLIANCE CITATION/MATERIAL WEAKNESS

Ohio Rev. Code Section 5705.36(A)(2) allows all subdivisions to request increased amended certificates of estimated resources upon determination by the fiscal officer that revenue to be collected will be greater than the amount in the official certificate of estimated resources. **Ohio Rev. Code Section 5705.36(A)(3)** requires obtaining an increased amended certificate from the budget commission if the legislative authority intends to appropriate and expend excess revenue. **Ohio Rev. Code Section 5705.40** allows an entity to amend or supplement appropriations.

In 2006 and 2005, the Township failed to amend the certificate of estimated resources and the appropriations resolution for Issue II money and Logan County sales tax money, in the amount of \$53,860 and \$38,529 respectively, spent on behalf of the Township. In addition, the Township also failed to record in its accounting records and annual financial statements the memo entries to account for the receipt and disbursement of this money. The accompanying financial statements have been adjusted to reflect receipt and disbursement of this money.

The failure to record this activity prevents the users of the financial statements from seeing the financial benefit received by the Township.

The Township should review Auditor of State Bulletin 2002-004 for guidance in the budgeting and recording of Issue II money and other similar infrastructure money. Procedures should then be implemented by the Township to help assure the recording of this activity in the accounting records and financial statements.

FINDING NUMBER 2006-003

MATERIAL NONCOMPLIANCE CITATION/SIGNIFICANT DEFICIENCY

Ohio Rev. Codes Section 135.21 requires interest earned must be credited to the general fund of the Township, with the following exceptions:

- Interest earned on money derived from a motor vehicle license or fuel tax must follow the principal.
- Federal regulations may require local governments to credit interest earned on federal money to the fund to which the principal belongs.
- Interest earned on principal of a non-expendable trust fund established to receive donations or contributions that the donor or contributor requires to be maintained intact must be credited to the non-expendable trust fund to which the principal belongs.

In fiscal years 2005 and 2006 the Township credited \$1,891 of interest income to the road fund that should have been credited to the general fund. This resulted in an adjustment to the accounting ledgers of the Township. The adjustment is reflected in the financial statements.

To comply with the aforementioned section of code, the Township should not post interest income to the road fund.

FINDING NUMBER 2006-004

MATERIAL NONCOMPLIANCE CITATION/SIGNIFICANT DEFICIENCY

Ohio Rev. Code Section 5705.10 (D) provides that all revenue derived from a source other than the general property tax and which the law prescribes shall be used for a particular purpose is to be paid into a special fund for such purpose. **AOS Bulletin 2001-011** indicates that the kilowatt tax reimbursement is to be apportioned among the funds receiving the tax money. In fiscal year 2006 the Township recorded commercial activity tax reimbursements from the State of Ohio into the general fund that should have been recorded to the Road and Bridge Fund. During 2006 and 2005, the Township recorded the kilowatt hour tax reimbursement in the General Fund instead of allocating it between the General Fund and the Road and Bridge Fund in the same proportion as property tax levy receipts.

The Township has made the necessary adjustments to increase/decrease fund balances to properly reflect these amounts in the funds. The financial statements in this report reflect these adjustments. The required adjustments had the following effect upon the respective funds:

	General	Road and Bridge Fund
2006	(\$1,163)	\$1,163
2005	(888)	888

The Township should implement review and monitoring procedures to provide that revenues are recorded in the correct funds.

FINDING NUMBER 2006-005

MATERIAL NONCOMPLIANCE CITATION/MATERIAL WEAKNESS

Auditor of State Bulletin # 97-002 provides a method of accounting for investments. An investment record that includes a description of the investment, maturity date, financial institution, amount invested, date purchased or redeemed, and any other applicable information is recommended. The Bulletin contains additional information on the recording of investments to include recognition of interest income and the recording of the initial cash disbursement and subsequent redemption of an investment.

The Township did not maintain a proper investment record for the audit period, investments were not accounted for on a consistent basis, and a correct investment balance was not maintained. This resulted in a \$50,000 error which overstated the General fund balance and understated the Gas Tax fund balance resulting in adjustment to the Township's cash ledger. The financial statements in this report reflect these adjustments.

The Township should refer to Auditor of State Bulletin # 97-002 for guidance on the proper accounting for investments. Furthermore, investment information should be shared with the Board of Trustees on a periodic basis.

LIBERTY TOWNSHIP
LOGAN COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2006 AND 2005

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2004-001	ORC 5705.10 Receipting errors between funds	No	Not corrected, repeated as Finding 2006-004.



Mary Taylor, CPA
Auditor of State

LIBERTY TOWNSHIP

LOGAN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 15, 2007**