Miamisburg Mound
Community Improvement Corporation

Reports on Financial Statements

For the Years Ended
December 31, 2006 and 2005

Kennedy
Cottrell
Richards

Board of Trustees
Miamisburg Mound Community Improvement Corporation
720 Mound Road, COS BLD 480
Miamisburg, Ohio 45342-6714

We have reviewed the *Independent Auditor's Report* of the Miamisburg Mound Community Improvement Corporation, Montgomery County, prepared by Kennedy Cottrell Richards, for the audit period January 1, 2006 through December 31, 2006. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Miamisburg Mound Community Improvement Corporation is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

June 4, 2007

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Miamisburg Mound Community Improvement Corporation
Miamisburg, Ohio

We have audited the accompanying statements of financial position of the Miamisburg Mound Community Improvement Corporation, Montgomery County (the Corporation), as of December 31, 2006 and 2005, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Corporation as of December 31, 2006 and 2005, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United State of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 26, 2007 on our consideration of the Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the Corporation taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Kennedy Cottrell Richards LLC

Kennedy Cottrell Richards LLC
Columbus, Ohio
April 26, 2007

Miamisburg Mound Community Improvement Corporation
(an Ohio Not-for-profit Corporation)
Statement of Financial Position
As of December 31, 2006 and 2005

	2006	2005
Assets		
Cash and cash equivalents	$ 1,056,613	$ 2,376,833
Investments	250,000	-
Prepaid expenses	36,861	6,346
Tenant receivable	29,104	110,923
Deposits	73,137	73,137
Grants receivable	9,406,438	9,568,354
Note receivable	106,906	215,610
Property and equipment, net	12,777,770	12,817,946
Total assets	23,736,829	25,169,149
Liabilities and Net Assets		
Accounts payable	96,027	63,722
Accrued salaries and benefits	132,176	152,235
Accrued expenses	213,675	91,055
Long-term note payable	-	55,595
Deferred revenue	7,086,497	8,075,881
Total liabilities	7,528,375	8,438,488
Net Assets, unrestricted	16,208,454	16,730,661
Total liabilities and net assets	$ 23,736,829	$ 25,169,149

The notes to the financial statements are an integral part of this statement.

Miamisburg Mound Community Improvement Corporation
(an Ohio Not-for-profit Corporation)
Statement of Activities
For the Years Ended December 31, 2006 and 2005

	2006	2005
Revenues		
Grant revenue	$ 1,289,383	$ 1,834,770
Lease revenue	975,815	899,626
Equipment sales revenue	56,068	37,660
Other revenue	244,549	196,566
Total revenue	2,565,815	2,968,622
Expenses		
Salaries and benefits	620,848	706,193
General and administrative	209,071	228,064
Utilities	212,910	207,963
Consulting and professional	343,047	387,334
Repair and maintenance	421,636	409,378
Depreciation	1,277,471	1,107,427
Other operating expenses	3,038	19,560
Total expenses	3,088,021	3,065,919
Increase (decrease) in net assets	(522,206)	(97,297)
Net assets, beginning of year, as restated	16,730,661	16,827,958
Net assets, end of year	$ 16,208,454	$ 16,730,661

The notes to the financial statements are an integral part of this statement.

Miamisburg Mound Community Improvement Corporation
(an Ohio Not-for-profit Corporation)
Statement of Cash Flows
For the Years Ended December 31, 2006 and 2005

	2006	2005
Cash flows from operating activities		
Change in Net Assets	$ (522,206)	$ (97,297)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	1,277,471	1,107,427
Changes in assets and liabilities		
(Increase)/decrease in prepaid expenses	(30,516)	(499)
(Increase)/decrease in tenant receivable	81,820	229,964
(Increase)/decrease in grants receivable	161,916	(2,429,586)
(Increase)/decrease in equipment held for sale or lease, gross	(8,448)	3,531
Increase/(decrease) in accounts payable	32,304	(110,609)
Increase/(decrease) in accrued salaries and benefits	(20,059)	13,245
Increase/(decrease) in accrued expenses	122,619	(205,181)
Increase/(decrease) in deferred revenue	(989,381)	2,128,589
Net cash provided by operating activities	105,520	639,584
Cash flows from investing activities		
Purchase of fixed assets	(1,252,621)	(657,771)
Disposal of fixed assets	23,772	112,007
Principal receipts on notes receivable	108,704	26,540
Purchase of investments	(250,000)	-
Net cash used in investing activities	(1,370,145)	(519,224)
Cash flows from financing activities		
Payments on notes payable	(55,595)	(129,355)
Net cash provided (used) by financing activities	(55,595)	(129,355)
Net increase (decrease) in Cash	(1,320,220)	(8,995)
Cash at beginning of year	2,376,833	2,385,828
Cash at end of year	$ 1,056,613	$ 2,376,833
Supplemental disclosures of cash flow information		
Cash paid during the year for interest	$ 449	$ 4,115

The notes to the financial statements are an integral part of this statement.

1. Reporting Entity

The Miamisburg Mound Community Improvement Corporation (the Corporation), a nonprofit corporation, was incorporated in April 1994. The purpose of the Corporation is to advance, encourage, and promote the industrial, economic, commercial, and civic development of the City of Miamisburg (the City) by acting as a designated agency of the City for industrial, commercial, distribution and research development within the City. The Corporation is a related organization of the City since the City appoints a voting majority of the Corporation's Board of Directors. The Corporation is a tax-exempt organization under Internal Revenue Code Section 501(c)(4).

Component units are legally separate organizations for which the Corporation is financially accountable. The Corporation is financially accountable for an organization if the Corporation appoints a voting majority of the organization's governing board and the Corporation is able to significantly influence the programs or services performed or provided by the organization; or the Corporation is legally entitled to or can otherwise access the organization's resources; or the Corporation is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the Corporation is obligated for the debt of the organization. Component units may also include organizations for which the Corporation approves the budget, the issuance of debt, or the levying of taxes. Currently, the Corporation does not have any component units.

2. Summary of Significant Accounting Policies

A. Method of Accounting

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to nongovernmental nonprofit organizations. Accordingly, the Corporation has adopted Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, the Corporation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. In addition, the Corporation is required to present a statement of cash flows. The Corporation does not have any temporarily restricted net assets or permanently restricted net assets in any of the years presented.

2. Summary of Significant Accounting Policies (Continued)

B. Cash and Cash Equivalents

Investments with original maturities of three months or less at the time they are purchased by the Corporation are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months are reported as investments. As of December 31, 2006, investments consisted of certificates of deposit.

C. Inventories

Inventories are stated at cost, which approximates market, using the specific identification method. When an item is sold, its specific cost is charged to cost of sales.

D. Property and Equipment

Property and equipment are stated at cost. Donated property and equipment are recorded at their estimated fair value at the date of donation. The Corporation's informal policy includes a capitalization threshold of one thousand dollars. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets, as follows:

Roadways	27 years
Buildings-owned	20 years
HVAC	15 years
Site Improvements	10 years
Tenant Improvements	5 years
Equipment held for sale or lease	5-10 years
Office Furniture	5 years
Office Equipment	3 years

Expenditures for repairs and maintenance are charged to expense as incurred. Gains and losses on disposals and retirements of fixed assets are recognized as they occur. In the event the Corporation would borrow funds to finance construction of capital assets, interest costs would be capitalized accordingly. Capital additions, received through the Corporation's affiliation with the Department of Energy, are designated to further the Corporation's purpose.

2. Summary of Significant Accounting Policies (Continued)

E. Grant Revenue Recognition

The Corporation is the recipient of numerous federal, state, and local grants. In light of the granting government's desired results and ability to disallow grant expenses, the Corporation accounts for these grants as exchange transactions. Grant revenue is recognized once all grant requirements have been met. Grant amounts not recognized as of the end of the year are reported as deferred revenue in the accompanying financial statements.

F. Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Concentration of Credit Risk

The carrying amounts of the Corporation's deposits were $1,056,613 and $2,376,833 as of December 31, 2006 and 2005, respectively. The bank balance was $1,143,792 and $2,477,965 as of December 31, 2006 and 2005, respectively. As of December 31, 2006 and 2005, deposits in excess of federally insured limits were $300,000 and $125,875, respectively. Of the $300,000 uninsured amount as of December 31, 2006, $250,000 was invested in certificates of deposit.

The Corporation requires collateral for demand deposits and certificate of deposits at 110 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities, school districts, and district corporations. Obligations pledged to secure deposits must be delivered to a bank other than the institution in which the deposit is made. Written custodial agreements are required.

4. Property and Equipment

A summary of property and equipment at December 31, 2006 and 2005 is as follows:

	2006	2005
Non-depreciable assets:		
Land	$ 1,590,000	$ 1,590,000
Construction-in-process	-	25,837
Depreciable assets:		
Buildings and improvements	2,784,120	2,781,333
Leasehold improvements	4,622,724	4,508,050
Office furniture and equipment	121,983	112,192
Equipment held for sale or lease	33,526	55,714
Site improvements held for donation	5,313,939	5,313,939
Infrastructure	5,138,588	4,013,220
Subtotal	19,604,880	18,400,285
Less: accumulated depreciation	(6,827,110)	(5,582,339)
Total property and equipment - net	$ 12,777,770	$ 12,817,946

5. Notes Payable

A listing of the changes in the debt of the Corporation for the years ended December 31, 2005 and 2006 follows:

	Balance 12/31/04	Retirements	Balance 12/31/05	Retirements	Balance 12/31/06
3.25% Fifth-Third Bank matures 2006	$184,950	$129,355	$55,595	$55,595	$0

The remaining balance was paid in 2006 with principal and interest payments of $55,595 and $449, respectively.

6. Grant Revenue

Grant revenues for the years ended December 31, 2006 and 2005 are as follows:

	2006	2005
U.S. Department of Energy Commercialization Planning	$ -	$ 261,616
U.S. Department of Energy Facilities Transition	1,289,383	1,541,505
Economic Development Administration	-	31,649
	$1,289,383	$1,834,770

7. Leases and Subleases

The Corporation leases the Miamisburg Mound facility, including real and personal property, from the Department of Energy. The lease is for a term of five years (through September, 2009). The lease requires lease payments of $1 per building per year.

The Corporation is permitted to sublease the property for the sole purpose of supporting economic development. Any sublease rental income received by the Corporation must be reinvested into economic development endeavors at the Mound. Future minimum rentals under noncancelable subleases for the next five years are as follows:

2007	$422,027
2008	264,979
2009	153,082
Total	$840,088

Lease and rental income for the years ended December 31, 2006 and 2005 were $707,434 and $661,944, respectively.

The Company sells and leases certain machinery and equipment to outside parties under noncancelable operating leases. The cost of the machinery is included in equipment held for sale or lease. Accumulated depreciation on these assets was $8,427 and $39,065 as of December 31, 2006 and 2005, respectively. The future rental income under these noncancelable operating leases is as follows:

2007	$ 35,654
2008	18,346
2009	13,759
Total	$67,759

8. Notes Receivable

The notes receivable balance at December 31 of each year consisted of the following:

	2006	**2005**
Perkin Elmer, due 2006		
9.5% interest		
Current	$ -	$ 108,704
Long-term	-	-
Circuit Cad, due 2019		
7.0% interest		
Current	6,293	6,293
Long-term	100,613	100,613
Total	106,906	215,610

9. Retirement Plans

Employees of the Corporation who were formerly employees of the City of Miamisburg are eligible to participate in the Ohio Public Employers Retirement System (OPERS). OPERS is a defined-benefit, cost sharing multiple employee retirement system created by the State of Ohio. OPERS provides members with a retirement benefit, payable monthly for life, in addition to post-employment health care coverage. The Corporation made contributions to OPERS totaling $12,949 and $13,522 during 2006 and 2005, respectively.

The Corporation has a retirement plan covering employees who do not participate in OPERS. Contributions made by the Corporation to the plan are at the discretion of the Board of Directors. The Corporation made contributions to the plan totaling $16,460 and $31,972 during 2006 and 2005, respectively.

10. Risk Management

The Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Corporation manages these risks through the purchase of commercial insurance.

11. Contingent Liabilities

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenses under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenses which may be disallowed by the grantor cannot be determined at this time, although the Corporation expects such amounts, if any, not to have a material impact.

12. Prior Period Restatement

Prior period adjustments are the net effect of changes resulting from the correction of an error. Because such amounts are the product of errors from a prior period, they are not properly included as part of the results of operations of the current period, rather are reported as a direct adjustment to beginning fund balance/net assets to restate that amount to what it would have been had the error not occurred.

The Corporation determined that site capital improvements that are being held for donation to the City of Miamisburg should be depreciated to reflect a decline in carrying value since the improvements were placed in service. As a result, the Corporation recorded an adjustment to accumulated depreciation as of December 31, 2004. In addition, depreciation expense for the year ended December 31, 2005 increased by $196,813.

Net Assets, December 31, 2004	$	17,567,947
Accumulated depreciation restatement		(739,989)
Net Assets, December 31, 2004, as restated	$	16,827,958

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
Miamisburg Mound Community Improvement Corporation
Miamisburg, Ohio

We have audited the accompanying statement of financial position of the Miamisburg Mound Community Improvement Corporation, Montgomery County (the Corporation), as of December 31, 2006, and the related statements of activities and cash flows for the year then ended. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

This report is intended solely for the information and use of management, federal awarding agencies and pass-through agencies and is not intended to be and should not be used by anyone other than these specified parties.

Kennedy Cottrell Richards LLC

Kennedy Cottrell Richards LLC
Columbus, Ohio
April 26, 2007

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH *OMB CIRCULAR A-133*

Board of Trustees
Miamisburg Mound Community Improvement Corporation
Miamisburg, Ohio

Compliance

We have audited the compliance of the Miamisburg Mound Community Improvement Corporation, Montgomery County, Ohio (the Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2006. The Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Corporation's management. Our responsibility is to express an opinion on the Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Corporation's compliance with those requirements.

In our opinion, The Corporation complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of The Corporation is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Corporation's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Trustees, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kennedy Cottrell Richards LLC

Kennedy Cottrell Richards LLC
Columbus, Ohio
April 26, 2007

Miamisburg Mound Community Improvement Corporation
(an Ohio Not-for-profit Corporation)
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2006

	CFDA Number	Federal Expenditures
U.S. Department of Energy		
Direct Program:		
Facilities Transition Grant	81.502	$1,289,383
Total Federal Expenditures		$1,289,383

Miamisburg Mound Community Improvement Corporation
(an Ohio Not-for-profit Corporation)
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2006

1. Basis of Presentation

Except for presenting capital acquisitions as expenditures, the accompanying Schedule of Expenditures of Federal Awards has been prepared using the accrual basis of accounting in accordance with the format set forth in the *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-133, *Audits of State and Local Governments.* The total of federal expenditures for capital acquisitions during 2006 was $1,214,861.

Miamisburg Mound Community Improvement Corporation
(an Ohio Not-for-profit Corporation)
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2006

1) SUMMARY OF AUDITOR'S RESULTS

a) The type of report issued on the general purpose financial statements:

Unqualified opinion

b) Reportable conditions in internal control disclosed in the financial statements: **None**

Material weaknesses: **None**

c) Noncompliance which is material to the general purpose financial statements: **None**

d) Reportable conditions in internal control over major program: **None**

Material weaknesses: **None**

e) The type of report issued on compliance for major program: **Unqualified opinion**

f) Any audit findings which are required to be reported under section .510(a) of OMB Circular A-133: **None**

g) Major programs: **CFDA # 81.502 – Facilities Transition Grant**

h) Dollar threshold used to distinquish between Type A and Type B programs: **$300,000**

i) Auditee qualified as a low risk auditee under section .530 of OMB Circular A-133: **Yes**

2) FINDINGS RELATED TO THE GENERAL PURPOSE FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS:

None

3) FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS:

None

Mary Taylor, CPA
Auditor of State

MIAMISBURG MOUND COMMUNITY IMPROVEMENT CORPORATION

MONTGOMERY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JUNE 14, 2007

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