

**Auditor of State
Betty Montgomery**



Mary Taylor, CPA
Auditor of State

February 7, 2007

The attached audit report was completed and prepared for release prior to the commencement of my term of office on January 8, 2007. Thus, I am certifying this audit report for release under the signature of my predecessor.

Mary Taylor

MARY TAYLOR, CPA
Auditor of State

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WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY

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**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2006**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>Passed Through Ohio Department of Education</i>						
Nutrition Cluster						
School Breakfast Program	05PU	10.553	\$ 96,213	\$ -	\$ 96,213	\$ -
National School Lunch Program	LLP4	10.555	540,865	-	540,865	-
Summer Food Service Program for Children	24PU	10.559	6,710	-	6,710	-
Total Nutrition Cluster			<u>643,788</u>	<u>-</u>	<u>643,788</u>	<u>-</u>
Food Donation		10.550	-	87,785	-	87,785
Child and Adult Care Food Program	LUCP	10.558	22,367	-	22,367	-
Total U.S. Department of Agriculture			<u>666,155</u>	<u>87,785</u>	<u>666,155</u>	<u>87,785</u>
U.S. DEPARTMENT OF EDUCATION						
<i>Passed Through Ohio Department of Education</i>						
Special Education Cluster						
Special Education_Grants to States	6BSF	84.027	777,530	-	774,895	-
Special Education_Preschool Grants	PGS1	84.173	17,593	-	15,997	-
Total Special Education Cluster			<u>795,123</u>	<u>-</u>	<u>790,892</u>	<u>-</u>
Title I Grants to Local Educational Agencies	C1S1/C1SN	84.010	850,186	-	851,634	-
Safe and Drug Free Schools and Communities_State Grants	DRS1	84.186	21,113	-	21,113	-
State Grants for Innovative Programs	C2S1	84.298	10,349	-	10,349	-
Education Technology State Grants	TJS1	84.318	15,681	-	14,199	-
Advances Placement Program	AVTF	84.330	156	-	-	-
Comprehensive School Reform Demonstration	RFCC	84.332	90,000	-	92,755	-
English Language Acquisition Grants	T3S1	84.365	69,266	-	65,853	-
Improving Teacher Quality State Grants	TRS1	84.367	169,847	-	173,045	-
Hurricane Education Recovery	HR01	84.938	10,000	-	10,000	-
Total U.S. Department of Education			<u>2,031,721</u>	<u>-</u>	<u>2,029,840</u>	<u>-</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
<i>Passed Through Ohio Department of Mental Retardation and Developmental Disabilities</i>						
State Children's Insurance Program		93.767	10,439	-	10,439	-
Medical Assistance Program		93.778	55,275	-	55,275	-
Total U.S. Department of Health and Human Services			<u>65,714</u>	<u>-</u>	<u>65,714</u>	<u>-</u>
Total			<u>\$ 2,763,590</u>	<u>\$ 87,785</u>	<u>\$ 2,761,709</u>	<u>\$ 87,785</u>

The accompanying notes are an integral part of this schedule.

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE FISCAL YEAR
ENDED JUNE 30, 2006**

Note A. Significant Accounting Policies

The accompanying Federal Awards Receipts and Expenditures Schedule (the Schedule) summarizes the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

Note B. Food Distribution

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This nonmonetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed that federal monies are expended first.



**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Whitehall City School District
Franklin County
625 South Yearling Road
Whitehall, Ohio 43213

To the Board of Education:

We have audited the financial statements of the governmental activities, the business-type activities, the major fund and the aggregate remaining fund information of Whitehall City School District (the District) as of and for the year ended June 30, 2006, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 8, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting to determine our auditing procedures to express our opinions on the financial statements and not to opine on the internal control over financial reporting. Our consideration of the internal control would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

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Whitehall City School District
Franklin County
Independent Accountants' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required By *Government Auditing Standards*
Page 2

We intend this report solely for the information and use of the audit committee, management, the Board of Education, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

December 8, 2006



**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133,
AND FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE**

Whitehall City School District
Franklin County
625 South Yearling Road
Whitehall, Ohio 43213

To the Board of Education:

Compliance

We have audited the compliance of Whitehall City School District (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement that apply to each of its major federal programs for the year ended June 30, 2006. The summary of auditor's results section of the accompanying schedule of findings identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended June 30, 2006. In a separate letter to the District's management dated December 8, 2006, we reported other matters related to federal noncompliance not requiring inclusion in this report.

Internal Control Over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Federal Awards Receipts and Expenditures Schedule

We have audited the financial statements of the governmental activities, the business-type activities, the major fund and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2006, and have issued our report thereon dated December 8, 2006. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying federal awards receipts and expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, the Board of Education, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Betty Montgomery
Auditor of State

December 8, 2006

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2006**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Special Education Cluster: Grants to States – CFDA #84.027 / Preschool Grants – CFDA #84.173 Title II-A: Improving Teacher Quality – CFDA #84.367
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

Comprehensive Annual Financial Report

WHITEHALL CITY SCHOOL DISTRICT



**Board of Education
Of
Whitehall City School District
Whitehall, Ohio**

For Fiscal Year Ended June 30, 2006

Whitehall City School District

Whitehall, Ohio

Comprehensive Annual Financial Report

For Fiscal Year Ended June 30, 2006

Issued by:

Office of the Treasurer

Timothy J. Penton
Treasurer

WHITEHALL CITY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
June 30, 2006

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WHITEHALL CITY SCHOOL DISTRICT

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Whitehall City School District

625 South Yearling Road

Whitehall, Ohio 43213

(614) 417-5000

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December 8, 2006

To the Board of Education and the Citizens of the Whitehall City School District:

As the Superintendent and the Treasurer of the Whitehall City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2006. This CAFR is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unqualified (“clean”) opinion on the District’s financial statements for the year ended June 30, 2006. The Independent Accountants’ Report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Accountants’ Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The District is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Revised Code. Under such laws, there is no authority for the District to have

a charter or adopt local laws. The District is not a part of, nor under the control of, the City of Whitehall.

The District encompasses approximately five (5) square miles. The District's boundaries all are within the City of Whitehall and include the Baltimore & Ohio Railroad to the north, the New York Central Railroad on the west, Main Street/Mound Street on the south and Big Walnut Creek on the east.

An elected five-member Board of Education serves as the taxing authority and policy maker for the District. The Board adopts an annual tax budget and an annual appropriations resolution which serves as the basis for control over the authorization for all expenditures of District tax monies. The Board directly approves all personnel-related expenditures.

The Superintendent is the chief executive officer of the District, responsible to the Board for total educational and support operations. Administrative personnel reporting directly to the Superintendent include the Assistant Superintendent, the Director of Administrative Services, the Director of Business Affairs, and the school principals. The Treasurer is the chief financial officer of the District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as permitted by Ohio law.

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only (i.e. there are no component units).

Local Economy

The City of Whitehall, located within the I-270 outer belt of the Columbus Metropolitan area, is surrounded on all sides by the City of Columbus, and is considered a 'first ring' suburb of Columbus. Virtually all land in Whitehall is developed with 60% being residential and 40% being commercial/light industrial. Fifty-five percent (55%) of the residential property is rental.

The District is a 57% state-share district – meaning 57% of annual per pupil spending is derived from the state foundation formula funding. The District is considered a 'low wealth' district by Ohio Department of Education standards.

Property values are some of the lowest in Franklin County while annual household income averages \$25,000. Approximately 65% of the total student enrollment qualifies for free and reduced lunch status as measured by federal guidelines.

The City is dissected by three main traffic arteries – Broad Street on the north, Main Street on the south, and Hamilton Road to the east. All three of these 5-lane highways are lined with commercial offices and retail business stores. Hamilton Road has long been dominated by car dealerships which have historically serviced the east side of Columbus. The car inventory of these dealerships provides substantial local school support in the form of tangible personal property tax.

Presently, the largest employer in the City of Whitehall is the Defense Supply Center of Columbus (DSCC) which is a US military supply base. DSCC employees approximately 6,000 civilians with an average annual income of \$45,000. This military installation serves as a major contributor of payroll taxes to the City – 45% of the City's annual income tax receipts. In 2005, the federal Base Realignment and Closure (BRAC) committee made a major decision to continue operating DSCC in Whitehall and at the same time transferring an additional one thousand job positions to Whitehall from the cities of Cleveland and Dayton. This was a significant victory for the entire Whitehall community and the greater central Ohio region.

Meanwhile the City continues to struggle with the loss of its largest manufacturing company – Oasis, Inc. At one time, Oasis employed 350 blue collar workers. The company has struggled since 2001 and filed for bankruptcy protection in 2004. Final operations at the plant will cease as of December 2006. The City has suffered with the loss of payroll taxes, while the schools have lost out on tangible personal property taxes.

Long-term financial planning

The present financial integrity of the District remains sound through June 30, 2009, per the District's current 5-year forecast. The forecast assumes a steady, or slightly declining, student enrollment, no major building initiatives, and maintaining existing staffing levels. Barring all unforeseen disruptions of established revenue streams (i.e., reduction of state foundation funding, further reduction of tangible personal property tax, or national economic crisis, etc.), there is no immediate need to seek additional tax revenue from District property owners.

Property Taxes

Property Tax revenue estimates are based on historical growth patterns and are substantiated by information provided by the county auditor. Revenues remain relatively unchanged from year-to-year as commercial and residential growth is stagnant. Future growth potential is limited and new construction typically replaces older, existing structures already listed on the District's tax duplicate.

Increases in assessed valuation are primarily the result of reappraisal. Unfortunately, due to HB920 millage rate reduction factors, the District does not realize any additional property tax revenue as a result of these reappraisals. (Reappraisal occurred in 2005; triennial update is scheduled for 2008)

Tangible Personal Property Tax Reductions

HB66 was adopted in 2005 and will completely phase-out the tangible personal property tax over the next four years. Local collection of personal property tax will be reduced by 25% per year starting in 2006 and ending in 2009. There will be a "Hold Harmless Period" (fiscal years 2007 through 2010) during which all taxing authorities will be fully reimbursed by the State relative to prior law for revenue lost due to the taxable value reductions prescribed by HB66. (Tax year 2004 will be used as the base year for this calculation.) Reimbursements from the State will then be gradually phased out during the "Phase-Out Period" (fiscal years 2011 through 2018). General personal property tax is currently 18% of total property tax collections for the District (\$2.3M) and therefore remains a major area of concern as a declining revenue source. (The District will reclaim approximately 30% of this loss through the SF-3 funding formula. Loss of personal property assessed valuation will decrease the 'charge off' at the 23 mill rate vs. the 65 mill rate we currently collect through local PP tax collection.)

State Foundation (SF-3)

Passage of HB66 resulted in a 6% and 3% increase in the District's State Foundation payments for fiscal years 2006 and 2007, respectively. These increases are due largely to increases in Poverty Based Assistance funding, or PBA.

The District realized no increases in Parity Aid funding in fiscal year 2006 or 2007. However, due to HB66 revisions in the Parity Aid formula, the District is now considered "100% funded" despite receiving the same 73% level of funding it received in fiscal year 2005. This was not entirely a surprise due to the general subdued economic picture surrounding the 2006-2007 State of Ohio biennial budget.

Enrollment has remained relatively stable over the long run (10 years) and is expected to remain stable. However, fluctuations of plus or minus 50 to 100 students can occur from year-to-year and do have a significant impact on formula aid. "Base Cost" formula aid growth has been virtually eliminated in fiscal years 2006 and 2007 by the reduction of the cost of doing business factor (CODBF)

prescribed in HB66. Growth in fiscal years 2008 through 2011 is estimated at 2.2%.

Planning for District Expenses

The increases in health insurance costs to the District have been staggering over the past five years. In addition to medical inflation (trending 12-15% annually) the District's self-insured health plan has been adversely impacted by increased plan utilization and higher stop loss insurance premiums.

The District's purchased services expenditures continue to be severely impacted by open enrollment and community/charter school tuition fees. This migration of student ADM to community/charter schools continues to be of tremendous concern to the district.

In spite of the above mentioned challenges, the District anticipates remaining solvent until June 30, 2009. It is a commonly held belief that the District will eventually have to return to the voters of the community for additional local financial support – most likely in the form of additional property tax millage and not a school income tax levy. This fall, the board of education began initial discussions, analysis, and planning as to what a future levy campaign might look like and when it might take place.

Relevant financial policies

In June of 2006, the District approved 3-year labor agreements (7/01/06-6/30/09) with the Whitehall Education Association (WEA) and the Ohio Association of Public School Employees (OAPSE). This was made possible, in part, based on a 5-year financial forecast which, at the time, showed a positive year-end general fund balance through fiscal year 2090. All factors of anticipated revenues and expenditures, be they contractual or otherwise, are included in developing the 5-year forecast.

Fully realizing the impact on the community taxpayers of the 1995 13-mill operating levy, the current administration remains committed to conservative, planned spending in hopes of extending the "life" of the levy as far as possible. Major budget initiatives such as curriculum adoptions, computer network upgrades, all-day kindergarten, and building construction of any sort, continue to be assessed on a cost/benefit basis.

In response to the projected fiscal year 2006 deficit spending outlined on the October, 2004 5-yr forecast, the fiscal year 2006 general fund budget was reduced by approximately \$680,000. As a result of this action and some unexpected increases in revenue streams during fiscal year 2006, the District avoided deficit spending. In fiscal year 2006, a major capital improvement commitment of \$600,000 had to be made to upgrade the district's computer network and the

aging telephone systems throughout the District. These unavoidable expenditures helped push total fiscal year 2007 general fund spending back up to 5.5% over fiscal year 2006.

In spite of the increased spending reflected each year of the current 5-yr forecast, the District remains committed to addressing the ongoing cycle of deficit spending in fiscal years fiscal years 2008 through 2011 as aggressively as possible.

Major initiatives

Planning for our major computer network upgrade and replacement of the District phone system began in January 2006. Equipment was purchased in June from Cisco and installation was completed by September 1st, 2006. The new IP voice-over phone system was brought online in September, October, and November of this year. Our previous Lucent Technologies phone system lasted for ten years. It is hoped that our new Cisco phone system will fair as well. The last major network upgrade was completed by the District in 2001.

Due to the constraints of our current operating budgets (i.e. deficit spending projected in fiscal years 2007 through 2011) the District has no plans at this time to undertake any additional capital improvement projects. Contractual wage and benefit obligations will be met through fiscal year 2009 while annual routine maintenance will continue on all six school buildings.

The average age of the District's school buildings is about fifty years. They have been well cared for over the years with major bathroom, library, and roofing renovations to all buildings being financed from the general fund over the past six years. The buildings serve our students in an adequate manner, however, it is the Board of Education's desire to provide new, modern facilities with state of the art technology and air conditioning for the District's 3,000 student enrollment. To this end – the District's senior administration and BOE president are presently in dialogue with the Ohio Schools Facilities Commission regarding the possibility of state funded building construction. The Board would like to either build new or undertake major renovations. The 'talks' are very preliminary and no definite action plans have been created at this time.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Whitehall City School District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2005. This was the tenth consecutive year that the District has received this prestigious award. In

order to be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The publication of the eleventh Comprehensive Annual Financial Report on a timely basis was made possible by the Treasurer's office staff, Assistant Treasurer Diane Spears, and GAAP Consultants Dave Weaver and Darlene Short. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report's successful completion.

In closing, we would like to thank the Board of Education for their support without which the preparation of this report would not have been possible.

Respectfully submitted,

Timothy J. Penton, Treasurer/CFO

Judyth Dobbert-Meloy, Superintendent

ELECTED OFFICIALS AND ADMINISTRATIVE STAFF

June 30, 2006

Board of Education Members

President	Walter Armes
Vice-President	Ronda Howard
Member	Michael Capozziello
Member	Blythe Wood
Member	Carolyn Litton

Appointed Officials

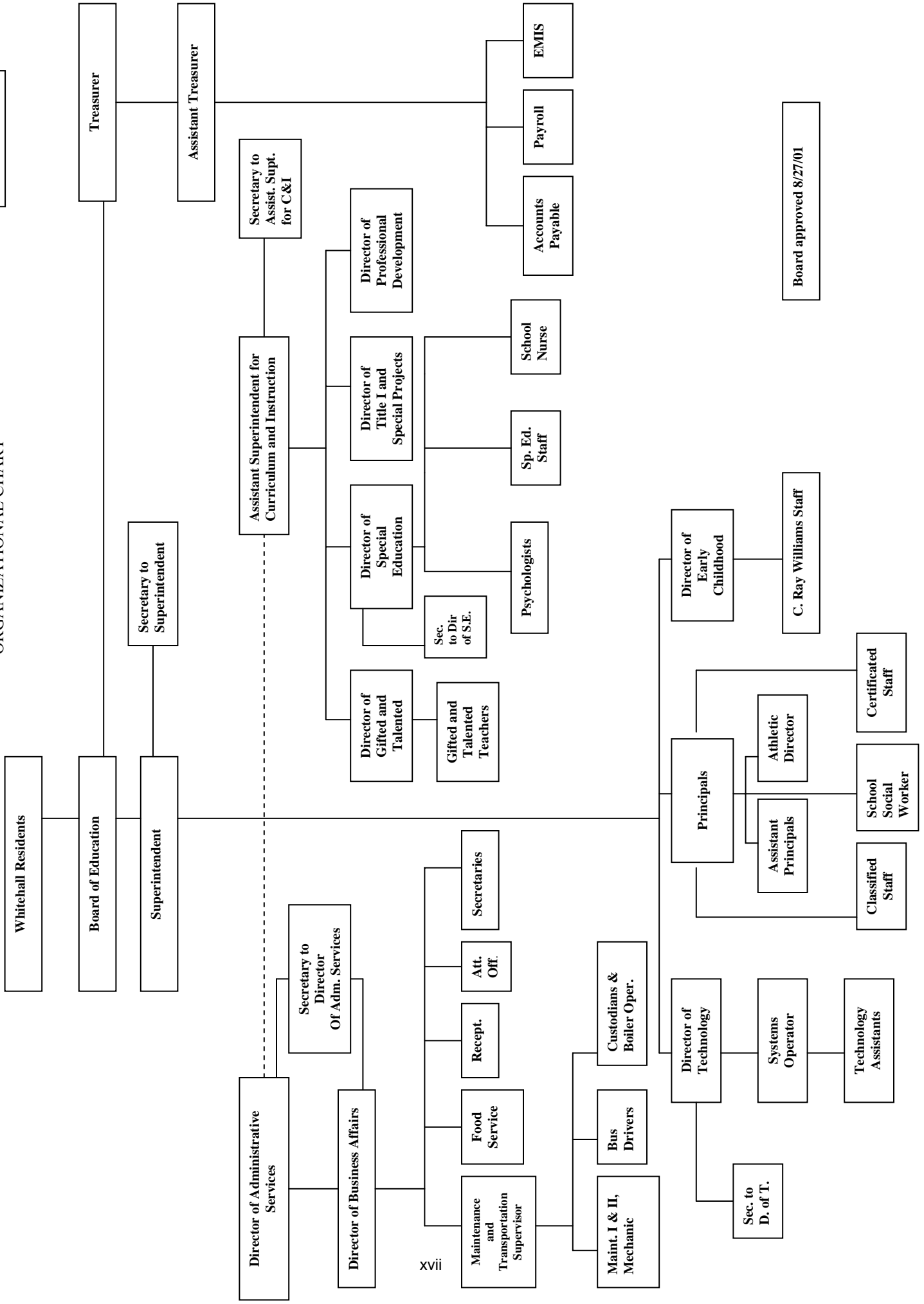
Superintendent	Judyth Dobbert-Meloy
Treasurer	Timothy J. Penton

Administrative Staff

Director of Administrative Services	Robert Wallace
Ass't Supt. of Curriculum & Instruction	Susie J. Carr
Director of Gifted & Talented	Peggy Martinez
Director of Special Education Services	Karen McGuire
Director of Technology	Joseph Schiska
Coordinator of Professional Development	Juliet Peoples
Coordinator of Title I & Special Projects	Linda Wait

WHITEHALL CITY SCHOOLS
ORGANIZATIONAL CHART

File: CCA



Board approved 8/27/01

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Whitehall City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carla E. Perry

President

Jeffrey R. Emer

Executive Director



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT

Whitehall City School District
Franklin County
625 South Yearling Road
Whitehall, Ohio 43213

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the major fund and the aggregate remaining fund information of Whitehall City School District, Franklin County, Ohio (the District), as of and for the year ended June 30, 2006, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the major fund, and the aggregate remaining fund information of Whitehall City School District, Franklin County, Ohio, as of June 30, 2006, and the respective changes in financial position and where applicable, cash flows, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2006, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis and the budgetary comparison for the General Fund are not required parts of the basic financial statements but are supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

35 N. Fourth St. / Second Floor / Columbus, OH 43215
Telephone: (614) 466-3402 (800) 443-9275 Fax: (614) 728-7199
www.auditor.state.oh.us

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules, and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Betty Montgomery
Auditor of State

December 8, 2006

Whitehall City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2006
Unaudited

As management of the Whitehall City School District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2006. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the District's financial statements, which follow this section.

Financial Highlights

The District's net assets are \$20,449,779 as of June 30, 2006 according to the Statement of Net Assets. This represents an increase of \$1,457,004 or 7.7% over last year. Revenues for 2006 increased \$818,610 or 2.6%, while expenses for 2006 increased \$703,165 or 2.4%. The increase in expense was primarily due to contractual salary and benefit increases, including increased health insurance premiums, associated with existing staff. The District continued to contain operating expense within revenues generated for the fiscal year.

The current five-year forecast prepared by the District as mandated by state law reflects a positive operating cash balance through June 2009. The District has no current need for additional classroom facilities due to a slightly declining enrollment trend. Options to significantly renovate existing school buildings continue to be explored via the Ohio Schools Facilities Commission. Such renovations would be financed in part by the issuance of additional long-term debt.

The General Fund reported a positive fund balance of \$12,352,619.

Reporting the District as a Whole

The Statement of Net Assets and Statement of Activities

One of the most important questions asked about the District's finances is, "Is the District better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a manner that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector corporations. All of the current year revenues and expenses are taken into consideration regardless of when cash is received or paid.

These two statements report the District's net assets and changes in them. The change in net assets provides the reader a tool to assist in determining whether the District's financial health is improving or deteriorating. The reader will need to consider other non-financial factors such as property tax base, current property tax laws, student enrollment growth, and facility conditions in arriving at their conclusion regarding the overall health of the District.

Reporting the District's Most Significant Fund

Fund Financial Statements

Our analysis of the District's major fund appears on the fund financial statements beginning with the Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances. These statements provide detailed information about the most significant fund—not the District as a whole. Some funds are required to be established by State statute, while many other funds are established by the District to help manage money for particular purposes and compliance with various grant provisions. The District's three types of funds, governmental, proprietary, and fiduciary, use different accounting approaches as further described in the notes to the basic financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

Proprietary Funds

Proprietary funds use the accrual basis of accounting; the same as on the government wide statements. The proprietary fund statements will only differ from the business-type activities portion of the government wide statements by the activity of the internal service fund which relates to business-type activities.

Fiduciary Funds

The District's only fiduciary fund is for Student Managed activities. The District's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$20,449,779 according to the Statement of Net Assets at the close of the most recent fiscal year.

One of the largest portions of the District's net assets (26.7%) reflects its investment in capital assets less depreciation and any related debt used to acquire those assets that is still outstanding. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A comparative analysis of fiscal year 2006 to 2005 follows from the Statements of Net Assets:

	Net Assets					
	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Current assets	\$ 28,842,642	28,191,205	331,263	287,419	29,173,905	28,478,624
Capital assets	7,871,194	8,062,293	21,641	24,804	7,892,835	8,087,097
Total assets	<u>36,713,836</u>	<u>36,253,498</u>	<u>352,904</u>	<u>312,223</u>	<u>37,066,740</u>	<u>36,565,721</u>
Current liabilities	12,946,599	13,438,509	94,923	96,370	13,041,522	13,534,879
Long-term liabilities	3,518,714	3,984,230	56,725	53,837	3,575,439	4,038,067
Total liabilities	<u>16,465,313</u>	<u>17,422,739</u>	<u>151,648</u>	<u>150,207</u>	<u>16,616,961</u>	<u>17,572,946</u>
Net Assets:						
Invested in capital, net of debt	5,434,584	5,231,782	21,641	24,804	5,456,225	5,256,586
Restricted	800,357	502,940	-	-	800,357	502,940
Unrestricted	14,013,582	13,096,037	179,615	137,212	14,193,197	13,233,249
Total net assets	<u>\$ 20,248,523</u>	<u>18,830,759</u>	<u>201,256</u>	<u>162,016</u>	<u>20,449,779</u>	<u>18,992,775</u>

A portion of the District's net assets (3.9%) represents resources subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets may be used to meet the District's ongoing activities.

	Changes in Net Assets					
	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Program revenues:						
Charges for services	\$ 532,403	463,378	352,222	363,510	884,625	826,888
Federal grants	2,215,563	2,233,855	659,181	575,434	2,874,744	2,809,289
State grants	1,849,211	1,099,554	27,371	29,196	1,876,582	1,128,750
General revenues:					-	-
Property taxes	12,008,532	12,829,481	-	-	12,008,532	12,829,481
State entitlements	13,484,475	13,025,634	-	-	13,484,475	13,025,634
Interest income	683,308	393,675	5,615	2,763	688,923	396,438
Other	128,059	110,850	-	-	128,059	110,850
Total revenues	<u>30,901,551</u>	<u>30,156,427</u>	<u>1,044,389</u>	<u>970,903</u>	<u>31,945,940</u>	<u>31,127,330</u>
Program expenses:						
Instructional	18,150,267	17,768,532	-	-	18,150,267	17,768,532
Support services	10,138,567	9,771,859	-	-	10,138,567	9,771,859
Co-curricular student activities	586,508	598,061	-	-	586,508	598,061
Community services	247,975	241,833	-	-	247,975	241,833
Interest on long-term debt	360,470	374,695	-	-	360,470	374,695
Food service	-	-	959,189	985,411	959,189	985,411
Uniform school supplies	-	-	45,960	45,380	45,960	45,380
Total expenses	<u>29,483,787</u>	<u>28,754,980</u>	<u>1,005,149</u>	<u>1,030,791</u>	<u>30,488,936</u>	<u>29,785,771</u>
Increase(decrease) in net assets	<u>\$ 1,417,764</u>	<u>1,401,447</u>	<u>39,240</u>	<u>(59,888)</u>	<u>1,457,004</u>	<u>1,341,559</u>

Governmental Activities

Net assets of the District’s governmental activities increased by \$1,417,764. As discussed above, the increase in net asset is primarily due to the containment of expenses within revenue generated in the fiscal year.

The property tax laws in Ohio create the need periodically to seek voter approval for additional operating funds. Tax revenues generated from voted tax levies do not increase as a result of inflation. An operating levy is approved for a fixed millage rate, but the rate is reduced for inflation with the effect of providing the District the same amount of tax dollars as originally approved. Therefore, school districts such as ours that are dependent upon property taxes as a primary source of revenue must periodically return to the ballot and ask voters for additional resources to maintain current programs. Since the District must rely heavily on voter approval of operating tax issues, management of the resources is of paramount concern to the District’s administration and the voting public.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. The table below reflects the cost of program services and the net cost of those services after taking into account the program revenues for the governmental activities. General revenues including tax revenue, investment earnings and unrestricted State entitlements must support the net cost of program services.

<u>Programs</u>	<u>Total Cost of Services</u>		<u>Net Cost of Service</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Instructional services	\$ 18,150,267	17,768,532	15,388,087	15,367,363
Support services	10,138,567	9,771,859	8,654,381	8,731,847
Co-curricular student activities	586,508	598,061	503,562	469,650
Community services	247,975	241,833	(19,890)	14,638
Interest on long-term debt	<u>360,470</u>	<u>374,695</u>	<u>360,470</u>	<u>374,695</u>
Total	<u>29,483,787</u>	<u>28,754,980</u>	<u>24,886,610</u>	<u>24,958,193</u>

Local property taxes make up 38% of total revenues for governmental activities. The net services column reflecting the need for \$24,886,610 of support indicates the reliance on general revenues to support governmental activities.

Business-Type Activities

Business-type activities include food service and school supply activities. These programs had a increase in net assets of \$39,240 for the fiscal year. The increase in net assets is attributed to the increase in federal funds and a decrease in operating costs for 2006.

The District's Funds

The District's governmental funds reported a combined fund balance of \$13,026,811, which represents an increase of \$598,202 as compared to last year's total of \$12,428,609 according to the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. The schedule below shows the fund balance and the total change in fund balance from June 30, 2005 to 2006.

	Fund Balance at June 30, 2006	Fund Balance at June 30, 2005	Increase (Decrease)
General Fund	\$ 12,352,619	\$ 11,988,915	363,704
Other Governmental Funds	<u>674,192</u>	<u>439,694</u>	<u>234,498</u>
Total	<u>\$ 13,026,811</u>	<u>12,428,609</u>	<u>598,202</u>

General Fund

The District's General Fund balance increased primarily because expenditures were contained within current year revenues. General Fund revenues actually decreased approximately \$744,000 in 2006 as compared to 2005, while expenses decreased approximately \$189,000 in 2006 as compared to 2005. The tables that follow assist in illustrating the financial activities and balance of the General Fund.

Revenues by Source

	<u>2006</u>	<u>2005</u>	<u>% Change</u>
Property taxes	\$ 11,006,778	12,308,560	-10.58%
Intergovernmental	13,468,283	13,214,268	1.92%
Investment income	680,615	392,196	73.54%
Other revenue	<u>291,323</u>	<u>276,312</u>	5.43%
Total	<u>\$ 25,446,999</u>	<u>26,191,336</u>	-2.84%

The decrease in property tax revenue is due to irregularities in the timing of tax advances. On a cash basis, these revenues have remained stable over the past five years. Interest earnings are up approximately \$288,000 from fiscal 2005 due to improved interest rates.

As the table below indicates, the largest portion of General Fund expenditures is for instructional cost.

Expenditures by Function

	<u>2006</u>	<u>2005</u>	<u>% Change</u>
Instructional services	\$ 15,559,434	15,469,604	0.58%
Support services	8,822,556	8,816,669	0.07%
Co-curricular student activities	499,470	480,518	3.94%
Capital outlay	<u>201,476</u>	<u>505,531</u>	-60.15%
Total	<u>\$ 25,082,936</u>	<u>25,272,322</u>	-0.75%

Expenditures decreased .75% as compared to 2006 primarily due to a decrease in expenditure on capital outlay expenditures. Revenues exceeded expenditures in the general fund during the fiscal year resulting in an increase in fund balance of \$363,704.

Other Governmental Funds

Other governmental funds consist of Debt Service and Special Revenue. Fund balance in these funds increased \$234,498.

General Fund Budget Information

The District's budget is prepared in accordance with Ohio law and is based on the cash basis of accounting, utilizing cash receipts, disbursements and encumbrances. Changes are made to the District's budget as changes in revenues and spending patterns are experienced. The general fund revised revenue estimate was approximately \$2.4 million higher than the original estimate because property tax advances available in June 2006 were higher than anticipated.

The District uses the five-year forecast as the original document from which to form the operating budget. After updating the forecast for changes in revenue and expenditure assumptions, the operating budget begins at the school level. Each school in the District receives a per pupil allocation augmented with resources for special education students in the specific buildings. Budgets are reviewed periodically to ensure management becomes aware of any variations during the year. There were no significant adjustments to the original budget amounts in the 2006 budget.

Capital Assets

The District has \$7,891,835 invested in capital assets net of depreciation, with \$7,871,194 attributed to governmental activities. Detailed information regarding capital asset activity is included in Note 8 of the Notes to the Basic Financial Statements on page 33 of this report.

Debt

On June 30, 2006, the District had \$2,401,327 in outstanding bonds. Detailed information regarding long-term debt is included in Note 9 of the Notes to the Basic Financial Statements on page 34 of this report.

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total taxable valuation of real and personal property. As of June 30, 2006, the District's general obligation debt was below the legal limit.

BASIC FINANCIAL STATEMENTS

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WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
JUNE 30, 2006

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS:			
Cash and investments	\$ 17,050,018	128,448	17,178,466
Restricted cash	158,536	-	158,536
Receivables	11,340,949	2,432	11,343,381
Due from other governments	252,222	106,928	359,150
Inventory	-	15,774	15,774
Internal balance	(77,681)	77,681	-
Prepaid assets and deferred charges	118,598	-	118,598
Capital assets:			
Land	420,406	-	420,406
Depreciable capital assets, net	7,450,788	21,641	7,472,429
TOTAL ASSETS	<u>36,713,836</u>	<u>352,904</u>	<u>37,066,740</u>
LIABILITIES:			
Accounts payable	43,592	-	43,592
Due to other governments	700,010	26,407	726,417
Unearned revenue	9,738,775	-	9,738,775
Accrued wages	1,916,913	60,789	1,977,702
Interest payable	54,036	-	54,036
Claims payable	493,273	7,727	501,000
Long-term Liabilities:			
Due within one year	1,086,225	9,000	1,095,225
Due in more than one year	2,432,489	47,725	2,480,214
TOTAL LIABILITIES	<u>16,465,313</u>	<u>151,648</u>	<u>16,616,961</u>
NET ASSETS			
Invested in capital assets, net of related debt	5,434,584	21,641	5,456,225
Restricted for:			
Budget stabilization	158,536	-	158,536
Debt service	414,098	-	414,098
Other purposes	227,723	-	227,723
Unrestricted	14,013,582	179,615	14,193,197
TOTAL NET ASSETS	<u>\$ 20,248,523</u>	<u>201,256</u>	<u>20,449,779</u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Program Revenues		
Expenses	Charges for Services and Sales	Operating Grants and Contributions	
Governmental Activities			
Instructional services:			
Regular	\$ 12,594,915	260,340	794,865
Special	4,980,734	68,821	1,638,154
Vocational	574,618	-	-
Support services:			
Operation and maintenance of plant	2,299,820	23,400	17,590
School administration	2,232,734	39,139	40,545
Pupils	1,872,906	14,068	890,959
Business operations	670,565	-	-
Instructional staff	1,255,579	20,173	382,086
Student transportation	1,238,503	-	-
Central services	467,810	-	56,226
General administration	100,650	-	-
Co-curricular student activities	586,508	82,946	-
Community services	247,975	23,516	244,349
Interest on long-term debt	360,470	-	-
Total Governmental Activities	29,483,787	532,403	4,064,774
Business-Type Activities			
Food Service	959,189	306,856	686,552
Uniform School Supplies	45,960	45,366	-
Total Business Type-Activities	1,005,149	352,222	686,552
Totals	\$ 30,488,936	884,625	4,751,326

General revenues:
 Property tax levied for:
 General purposes
 Debt service
 Grants and entitlements not restricted to specific programs
 Investment earnings
 Miscellaneous
Total general revenues

Change in Net Assets

Net Assets Beginning of Year
Net Assets End of Year

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
(11,539,710)	-	(11,539,710)
(3,273,759)	-	(3,273,759)
(574,618)	-	(574,618)
(2,258,830)	-	(2,258,830)
(2,153,050)	-	(2,153,050)
(967,879)	-	(967,879)
(670,565)	-	(670,565)
(853,320)	-	(853,320)
(1,238,503)	-	(1,238,503)
(411,584)	-	(411,584)
(100,650)	-	(100,650)
(503,562)	-	(503,562)
19,890	-	19,890
(360,470)	-	(360,470)
(24,886,610)	-	(24,886,610)
-	34,219	34,219
-	(594)	(594)
-	33,625	33,625
(24,886,610)	33,625	(24,852,985)
11,318,639	-	11,318,639
689,893	-	689,893
13,484,475	-	13,484,475
683,308	5,615	688,923
128,059	-	128,059
26,304,374	5,615	26,309,989
1,417,764	39,240	1,457,004
18,830,759	162,016	18,992,775
20,248,523	201,256	20,449,779

WHITEHALL CITY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2006

	GENERAL	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS:			
Cash and investments	\$ 14,304,556	727,923	15,032,479
Restricted cash	158,536	-	158,536
Receivables	10,958,748	382,201	11,340,949
Due from other - Governments	-	252,222	252,222
Prepaid assets	75,201	-	75,201
TOTAL ASSETS	<u>\$ 25,497,041</u>	<u>1,362,346</u>	<u>26,859,387</u>
LIABILITIES:			
Accounts payable	\$ 43,223	369	43,592
Due to other:			
Governments	654,205	45,805	700,010
Funds	139,486	13,987	153,473
Unearned revenue	10,641,798	376,790	11,018,588
Accrued wages	1,665,710	251,203	1,916,913
TOTAL LIABILITIES	<u>13,144,422</u>	<u>688,154</u>	<u>13,832,576</u>
FUND BALANCES:			
Reserved for:			
Encumbrances	616,792	43,279	660,071
Prepaid assets	75,201	-	75,201
Future appropriations	83,258	2,944	86,202
Budget stabilization	158,536	-	158,536
Unreserved, reported in			
General fund - designated for future years	339,359	-	339,359
General fund	11,079,473	-	11,079,473
Special revenue funds	-	204,010	204,010
Debt Service fund	-	423,959	423,959
TOTAL FUND BALANCES	<u>12,352,619</u>	<u>674,192</u>	<u>13,026,811</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 25,497,041</u>	<u>1,362,346</u>	<u>26,859,387</u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2006

Total Governmental Fund Balances \$ 13,026,811

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not functional resources and therefore are not reported in the funds. 7,871,194

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds. 1,279,813

An internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund, net of the amount related to enterprise activities (\$77,681), are included in governmental activities in the statement of net assets. 1,600,058

Long-term liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the funds.

Deferred Charges (bond issuance costs)	43,397
Interest payable	(54,036)
Compensated absences	(1,038,707)
Bonds payable	(2,401,327)
Unamortized bond premium	(78,680)

Net Assets of Governmental Activities \$ 20,248,523

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	GENERAL	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:			
Property taxes	\$ 11,006,778	704,275	11,711,053
Intergovernmental:			
Federal:			
Restricted Grants-in-aid	22,796	2,192,767	2,215,563
State:			
Unrestricted Grants-in-aid	13,295,163	38,988	13,334,151
Restricted Grants-in-aid	150,324	1,849,211	1,999,535
Investment income	680,615	2,693	683,308
Co-curricular activities	4,951	77,995	82,946
Tuition fees	217,313	232,144	449,457
Other	69,059	59,000	128,059
TOTAL REVENUES	25,446,999	5,157,073	30,604,072
EXPENDITURES:			
Current:			
Instructional services:			
Regular	11,534,275	800,742	12,335,017
Special	3,429,263	1,582,782	5,012,045
Vocational	595,896	-	595,896
TOTAL INSTRUCTIONAL SERVICES	15,559,434	2,383,524	17,942,958
Support services:			
Operation and maintenance of plant	2,229,427	42,023	2,271,450
School administration	2,167,364	78,662	2,246,026
Pupils	1,041,712	860,018	1,901,730
Business operations	671,992	3,852	675,844
Instructional staff	878,517	395,962	1,274,479
Student transportation	1,271,298	-	1,271,298
Central services	461,596	54,374	515,970
General administration	100,650	-	100,650
TOTAL SUPPORT SERVICES	8,822,556	1,434,891	10,257,447
Co-curricular student activities	499,470	84,111	583,581
Community services	-	263,865	263,865
Capital outlay	201,476	-	201,476
Debt service:			
Principal retirement	-	388,860	388,860
Interest	-	367,683	367,683
TOTAL EXPENDITURES	25,082,936	4,922,934	30,005,870
Excess (deficiency) of revenues over expenditures	364,063	234,139	598,202
OTHER FINANCING SOURCES AND USES			
Transfers In	-	359	359
Transfers Out	(359)	-	(359)
TOTAL OTHER FINANCING SOURCES AND USES	(359)	359	-
Net Change in Fund Balances	363,704	234,498	598,202
FUND BALANCES AT BEGINNING OF YEAR	11,988,915	439,694	12,428,609
FUND BALANCE AT END OF YEAR	\$ 12,352,619	674,192	13,026,811

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006

Net Changes in Fund Balances - Total Governmental Funds	\$ 598,202
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	(191,099)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	297,479
Repayment of bond and note principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and does not result in an expense in the statement of activities. The governmental funds report the effects of premiums and bond issuance costs when debt is first issued, whereas these amounts are deferred and amortized in the statements of activities. The amount is the net effect of these differences in the treatment of long-term debt and related items.	393,901
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is recorded when due.	2,172
Expenses for compensated absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	65,416
An internal fund used by management to charge the cost of insurance to individual funds is not reported in the district-wide statement of activities. Expense and the related internal service fund revenues are eliminated. The net expense of the internal service fund (less the amount related to business-type activities of \$12,663) is allocated among governmental activities.	251,693
Change in Net Assets of Governmental Activities	<u>\$ 1,417,764</u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2006

	Aggregate Nonmajor Business-Type Activities	Governmental Activities
	Enterprise Funds	Internal Service Fund
ASSETS		
Cash and investments	\$ 128,448	2,017,539
Accounts receivable	975	-
Accrued interest receivable	1,457	-
Due from other governments	106,928	-
Due from other funds	-	161,200
Inventory	15,774	-
Total current assets	253,582	2,178,739
Capital Assets, Net	21,641	-
Total assets	275,223	2,178,739
LIABILITIES		
Due to other governments	26,407	-
Due to other funds	7,727	-
Accrued wages and benefits	60,789	-
Claims payable	-	501,000
Current portion of long-term liabilities	9,000	-
Total current liabilities	103,923	501,000
Long-term liabilities	47,725	-
Total liabilities	151,648	501,000
NET ASSETS		
Invested in Capital Assets	21,641	-
Unrestricted	101,934	1,677,739
Total Net Assets	\$ 123,575	1,677,739
Adjustment to consolidate the internal service fund activities.	77,681	
Total net assets per the government-wide Statement of Activities	\$ 201,256	

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	<u>Aggregate Nonmajor Business-Type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Funds</u>	<u>Internal Service Fund</u>
Operating Revenues:		
Food service sales	\$ 283,032	-
Charges for services	-	2,656,156
Class fees	45,366	-
Other	23,824	-
Total operating revenues	<u>352,222</u>	<u>2,656,156</u>
Operating Expenses:		
Supplies and materials	330,490	-
Personal services	612,601	-
Purchased services	68,248	2,391,800
Depreciation	6,473	-
Total operating expenses	<u>1,017,812</u>	<u>2,391,800</u>
Operating income/loss	(665,590)	264,356
Nonoperating Revenues:		
State sources	27,371	-
Federal sources	659,181	-
Investment income	5,615	-
Total nonoperating revenues	<u>692,167</u>	-
Change in Net Assets	26,577	264,356
Net assets at beginning of year	96,998	1,413,383
Net assets at end of year	<u>\$ 123,575</u>	<u>1,677,739</u>
Changes in Net Assets for Enterprise Funds	26,577	
Adjustment to consolidate the internal service fund activities	12,663	
Total change in net assets of business-type activities	<u>\$ 39,240</u>	

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	<u>Aggregate Nonmajor Business-Type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Funds</u>	<u>Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from tuition and fees	\$ 45,388	-
Cash received from sales	283,032	-
Cash received from charges for services	-	2,720,313
Other cash receipts	24,144	-
Cash payments for personal services	(610,644)	-
Cash payments for purchased services	(68,248)	(2,195,800)
Cash payments for supplies and materials	(330,473)	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(656,801)</u>	<u>524,513</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest	4,997	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>4,997</u>	<u>-</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
State sources	27,371	-
Federal sources	643,789	-
NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	<u>671,160</u>	<u>-</u>
CASH FLOWS USED IN CAPITAL AND OTHER RELATED FINANCING ACTIVITIES-		
Acquisition of Property, plant and equipment	(3,310)	-
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>16,046</u>	<u>524,513</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>112,402</u>	<u>1,493,026</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 128,448</u>	<u>2,017,539</u>
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Operating income (loss)	\$ (665,590)	264,356
Depreciation	6,473	-
Change in assets and liabilities:		
Receivables	342	14,362
Due from other funds	-	49,795
Inventory	533	-
Accounts payable	(516)	-
Due to other governments	132	-
Due to other funds	(1,852)	-
Accrued wages and benefits	3,677	-
Claims payable	-	196,000
Net cash provided (used) by operating activities	<u>\$ (656,801)</u>	<u>524,513</u>
Supplemental Information		
Noncash activities-		
Donated commodities	<u>\$ 84,785</u>	

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUND
JUNE 30, 2006

AGENCY FUND
STUDENT ACTIVITIES FUND

ASSETS

Cash and investments	\$	28,368
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Total assets		<u>28,368</u>
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LIABILITIES

Due to others		28,368
---------------	--	--------

Total liabilities		<u>28,368</u>
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The notes to the financial statements are an integral part of this statement.

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WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements
June 30, 2006

1. Reporting Entity

The Whitehall City School District (the District) was organized on June 10, 1968 and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member board of education (the Board) elected by the citizens of the District.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities, and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e., there are no component units).

Jointly Governed Organizations:

The District is a participant among 120 educational-focused entities in a jointly governed organization to operate the Metropolitan Educational Council (MEC). MEC was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the board of education and a member of the administrative staff from each of the participating members. The District does not have an ongoing financial interest in or ongoing financial responsibility for MEC. Financial statements for MEC can be obtained from MEC administrative offices at 2100 City Gate Dr., Columbus, Ohio 43219.

The Eastland Joint Vocational School District (EJVS) is a jointly governed organization of the District. The District's Board of Education appoints one member of the nine-member Board of Education of EJVS. However, the financial statements of EJVS are not included within the District's reporting entity, as the District cannot impose its will and there are no financial benefit or financial burden relationships or related-party transactions between the District and EJVS.

2. Summary of Significant Accounting Policies

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

a. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicant who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

b. Measurement focus, basis of accounting, and financial statement presentation

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes are recognized as revenue in the fiscal year for which taxes have been levied, provided they are collected and certified by the county auditor by the fiscal year-end. Tuition, grants, fees and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District's *only major fund* is the *general fund*, a governmental fund. The general fund is the District's primary operating fund. It accounts for all financial resources of the general government, except for those required to be accounted for in another fund.

The District's nonmajor governmental funds include the following fund types:

Special revenue funds are used to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditures for specified purposes.

The *debt service fund* is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

The District's nonmajor proprietary funds include the following fund types:

Enterprise funds are used to account for the District's food service and uniform school supplies financial activities.

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or, agencies of the government generally on a cost-reimbursement basis. The District has one such fund, a Self-Insurance Fund.

Additionally, the District reports a *fiduciary fund*. Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds, a type of fiduciary fund, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District reports one agency fund, the Student Activities Agency Fund.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide (governmental activities) and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The District has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Food service sales and class fees are the principal operating revenues of the District's enterprise funds. Charges for services (or charges for employee benefit costs) are the principal operating revenues for the District's internal service fund. Operating expenses for the enterprise funds and internal service fund include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

c. Cash and Investments

Monies received by the District are pooled in a central bank account with individual fund balance integrity maintained through the District's records. The District records its investments at fair value.

d. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis and inventories are determined by physical count.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

e. Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by proprietary funds are reported on both statement types.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District follows the policy of not capitalizing assets with a cost of less than \$500 and a useful life of less than five years. The District does not possess any infrastructure.

All reported capital assets, with the exception of land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Land Improvements	10-30
Buildings & Improvements	10-50
Furniture and Equipment	5-15
Vehicles	5-10

f. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

On fund financial statements, short-term interfund loans are classified as interfund receivables/payables. These amounts are eliminated in the statement of net assets, except for amounts due between governmental and business-type activities, which are presented as internal balances.

g. Compensated Absences

The District has implemented the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees for whom it is probable they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

The entire compensated absence liability is reported on the government-wide financial statements. The amount of accumulated vacation and sick leave of employees applicable to governmental type activities is not reflected in the fund financial statements. When paid, compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. For proprietary funds, the entire amount of compensated absences is recorded as an expense and liability of the fund.

h. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt is reported in the government-wide financial statements as well as the proprietary fund financial statements. Compensated absences are recognized as fund liabilities to the extent payments come due each period upon occurrence of resignation and retirement. Long-term debts paid from governmental funds are not recognized as a liability in the fund financial statements until due.

i. Fund Balance Reserves / Restrictions

The District records reservations for portions of fund equity, which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriation for expenditures. Fund equity reserves have been established for encumbrances, prepaid assets, property tax revenue reserved by the Board for future year's appropriations and budget stabilization, as required by state statute (see Note 14). In addition, the District has designated a general fund amount for future years' expenditures for the purpose of budget stabilization, as permitted by Ohio Revised Code Section 5705.13.

The District complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. When capital restricted funds, usually bond proceeds, are available, capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

j. Statement of Cash Flows

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments of the cash management pool are also considered to be cash equivalents, since they are available to the proprietary funds on demand.

k. Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

3. Cash and Investments

a. Cash

The investment and deposit of the District's monies is governed by the provisions of the ORC. In accordance with these statutes, the District is authorized to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker acceptances; commercial paper notes rated prime and issued by United States corporations; repurchase agreements secured by United States obligations; and STAROhio. During fiscal year 2006, investments were limited to STAROhio, mutual fund investment sweep account, and federal agency securities. Earnings on investments are credited to the General Fund except earnings specifically related to the Enterprise Fund, and Special Revenue Fund - Auxiliary Services, which is in compliance with ORC Section 3315.01. In fiscal year 2006, the District reported total investment income of \$688,923 (\$680,615 in the General Fund, which includes \$109,353 assigned from other funds; \$2,693 in Other Governmental Funds; and \$5,615 in Enterprise Funds).

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2006.

b. Deposits with Financial Institutions

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned. The District does not have a policy for custodial credit risk of deposits beyond the requirements of state law. According to state law, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. State law does not require security for public deposits and investments to be maintained in the District's name. During 2006, the District and public depositories complied with the provisions of these statutes.

At June 30, 2006, the carrying amount of all District deposits was \$305,362. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of June 30, 2006, \$622,477 of the District's bank balance of \$722,477 was uncollateralized and uninsured.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

c. Investments

As of June 30, 2006, the District had the following investments and maturities.

Investment type	Fair Value	Investment Maturities			
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months
StarOhio	\$ 602,548				
Treasury Notes	991,406	991,406	-	-	-
FHLB Notes	2,957,890	996,353	970,408	991,129	-
FHLMC Notes	4,646,124	999,430	2,654,043	-	992,651
FNMA Notes	7,862,040	2,957,157	1,933,078	2,971,805	-
	<u>\$ 17,060,008</u>	<u>5,944,346</u>	<u>5,557,529</u>	<u>3,962,934</u>	<u>992,651</u>

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates and according to state law, investment portfolio maturities are limited to five years or less.

Credit Risk. The District's investments in Treasury, FHLB, FHLMC and FNMA notes were each rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. Standard & Poor's has assigned StarOhio an AAAM money market rating.

Concentration of Credit Risk. The District places no limit on the amount that may be invested in any one issuer. The following table includes the percentage to total of each investment type held by the District at June 30, 2006:

Investment type	Fair Value	% to total
StarOhio	\$ 602,548	3.53%
Treasury Notes	991,406	5.81%
FHLB Notes	2,957,890	17.34%
FHLMC Notes	4,646,124	27.24%
FNMA Notes	7,862,040	46.08%
	<u>\$ 17,060,008</u>	<u>100.00%</u>

Custodial Credit Risk for Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a policy related to custodial credit risk for investments; however, all of the District's investments are book-entry securities held by a safekeeping agent and are, therefore, not exposed to custodial credit risk.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

d. Reconciliation of Cash and Investments to the Statement of Net Assets

The following is a reconciliation of cash and investments to the Statement of Net Assets as of June 30, 2006:

Investments (summarized above)	\$ 17,060,008
Carrying amount of District's deposits	<u>305,362</u>
Total	<u><u>\$ 17,365,370</u></u>
 Governmental Activities	
Governmental Funds:	
Cash and investments	\$ 15,032,479
Restricted cash	158,536
Internal Service Funds-	
Cash and investments	<u>2,017,539</u>
Total cash and investments - governmental activities	<u><u>17,208,554</u></u>
 Business Type Activities	
Enterprise Funds-	
Cash and investments	<u>128,448</u>
Total cash and investments - business type activities	<u><u>128,448</u></u>
 Agency Fund - cash and investments	
	<u>28,368</u>
Total	<u><u>\$ 17,365,370</u></u>

4. Property Taxes

Property taxes are levied and assessed on a calendar-year basis. Distributions from the second half of the calendar year occur in a new fiscal year and are intended to finance the operations of that year, except monies available to be advanced against such distributions which may be appropriated and used in the current fiscal year. Property taxes include amounts levied against all real, public and tangible (i.e., used in business) property located in the District.

Real property taxes and public utility taxes are levied after April against the assessed value listed as of the prior January 1, the lien date. Assessed values are established by State law at 35% of appraised value.

Public utility property taxes are assessed on tangible personal property as well as land and improvements. Real property is assessed at market value and personal property is assessed at true value (normally 50% of cost).

Tangible personal property taxes attach as a lien and are levied January 1 of the current year. Tangible personal property assessments are 25% of true value. The assessed values for collection in 2006, upon which the 2005 levies were based, were as follows:

Agricultural/Residential Real Estate	\$ 165,514,160
Commercial/Industrial Real Estate	108,639,590
Public Utility Real Estate	32,450
Public Utility Tangible	11,025,760
General Tangible Property	<u>26,525,183</u>
Total	<u><u>\$ 311,737,143</u></u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

Real property taxes are payable annually or semiannually. If paid annually, the payment is due January 30; if paid semiannually, the payment is due January 30 with the remainder payable by June 30.

The Franklin County Treasurer collects property taxes on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax "advances" are based on historical cash flow collection rates. Final "settlements" are made each February and August.

Accrued property taxes receivables represent real property, personal property and public utility taxes which were measurable but not available as of June 30, 2006. However, monies legally available as an advance to the District as of June 30, 2006 are recognized as revenue as they are both measurable and available. The property tax amount recognized as revenue, is reflected as a reservation of fund balance (reserve for future appropriations) as the District is prohibited by law from appropriating this amount in accordance with Ohio Revised Code Section 5705.35.

5. Receivables

Receivables at June 30, 2006 consisted of taxes, interest and other accounts. Taxes receivable include current and delinquent taxes receivable. A summary of the principal items of receivables follows:

Governmental Activities:	
Taxes current	\$ 9,824,977
Taxes delinquent	1,279,813
Interest	222,534
Other	<u>13,625</u>
Total	<u>\$ 11,340,949</u>
Business-type Activities:	
Interest	\$ 1,457
Accounts	<u>975</u>
Total	<u>\$ 2,432</u>
Total receivable	<u>\$ 11,343,381</u>

6. Due From Other Governments

Intergovernmental receivables at June 30, 2006 consist of the following:

Governmental Activities:	
Federal	\$ 138,836
State	<u>113,386</u>
Total	<u>\$ 252,222</u>
Business-type Activities:	
Federal	<u>\$ 106,928</u>
Total	<u>\$ 106,928</u>
Total receivable	<u>\$ 359,150</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

7. Due To/Due From Other Funds

Interfund balances at June 30, 2006 consist of the following receivables and payables on the fund basis:

	Receivable	Payable
Governmental Funds		
General Fund	\$ -	\$ 139,486
Other Governmental Funds	-	13,987
Total Governmental Funds	-	153,473
Enterprise Funds	-	7,727
Internal Service Fund	161,200	-
Total	\$ 161,200	\$ 161,200

Interfund balances of \$161,200 at June 30, 2006 are for charges related to the Employee Benefit Self Insurance Internal Service fund.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

8. Capital Assets

A summary of capital asset activity for the fiscal year follows:

	Balance June 30, 2005	Additions	Disposals	Balance June 30, 2006
Capital Assets used in:				
Governmental Activities				
Nondepreciable capital assets-				
Land	\$ 420,406	-	-	420,406
Total nondepreciable capital assets	<u>420,406</u>	<u>-</u>	<u>-</u>	<u>420,406</u>
Depreciable capital assets:				
Land improvements	2,824,707	73,001	-	2,897,708
Building and improvements	11,393,982	84,573	11,706	11,466,849
Furniture, fixtures and equipment	7,804,445	565,215	232,087	8,137,573
Buses, autos and trucks	886,824	50,339	22,120	915,043
Total depreciable capital assets	<u>22,909,958</u>	<u>773,128</u>	<u>265,913</u>	<u>23,417,173</u>
Accumulated depreciation:				
Land improvements	2,583,681	29,058	-	2,612,739
Building and improvements	6,513,541	269,278	11,706	6,771,113
Furniture, fixtures and equipment	5,654,881	601,534	230,319	6,026,096
Buses, autos and trucks	515,968	59,556	19,087	556,437
Total accumulated depreciation	<u>15,268,071</u>	<u>959,426</u>	<u>261,112</u>	<u>15,966,385</u>
Total depreciable capital assets, net	<u>7,641,887</u>	<u>(186,298)</u>	<u>4,801</u>	<u>7,450,788</u>
Total governmental activities capital assets, net	<u>8,062,293</u>	<u>(186,298)</u>	<u>4,801</u>	<u>7,871,194</u>
Business Type Activities				
Depreciable capital assets-				
Furniture, fixtures and equipment	317,880	3,310	7,224	313,966
Total depreciable capital assets	<u>317,880</u>	<u>3,310</u>	<u>7,224</u>	<u>313,966</u>
Accumulated depreciation-				
Building and improvements	293,076	6,473	7,224	292,325
Total accumulated depreciation	<u>293,076</u>	<u>6,473</u>	<u>7,224</u>	<u>292,325</u>
Total depreciable capital assets, net	<u>24,804</u>	<u>(3,163)</u>	<u>-</u>	<u>21,641</u>
Total business type activities capital assets, net	<u>24,804</u>	<u>(3,163)</u>	<u>-</u>	<u>21,641</u>

Depreciation expense was charged to governmental functions as follows:

Instructional services:	
Regular	\$ 751,558
Special	5,336
Vocational	13,037
Support services:	
Operation and maintenance of plant	42,884
School administration	17,957
Pupils	10,091
Business operations	1,088
Instructional staff	17,153
Student transportation	47,166
Central services	9,684
Co-curricular student activities	24,748
Community services	18,724
Total depreciation	<u>\$ 959,426</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

The 2006 depreciation expense of \$6,473 in business type activities was related to the capital assets of the Food Service Enterprise Fund.

9. Long-Term Obligations

All current obligation bonds outstanding, issued to provide funds for the acquisition and construction of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Long-Term obligations of the District are included in the Statement of Net Assets. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from bonded debt tax levy.

On November 13, 2003, the District sold \$2,519,995 of general obligation bonds dated November 1, 2003 with final maturities on December 1, 2013. These bonds refunded \$2,520,000 of the Whitehall City School District's 1993 Refunding Bond Issue, which had final maturities on December 1, 2013. The refunding resulted in a premium of \$112,400 and issuance cost of \$61,995. The transaction resulted in an economic gain (present value savings) of \$236,058 and a reduction of \$316,168 in future debt service payments.

As of June 30, 2006, the District had two general obligation bonds outstanding. This debt was originally issued for general government activities, specifically, the construction and renovation of school buildings. General obligations currently outstanding are:

Purpose	Date Issued	Interest Rate	Final Maturity	Balance at June 30, 2006
Building improvement bonds - 1993 Refunding Bonds	04/15/93	5.31%	12/01/06	\$ 16,225
Building improvement bonds - 2003 Refunding Bonds	11/01/03	3.35%	12/01/13	<u>2,385,102</u>
				<u>\$ 2,401,327</u>

The following is a summary of the District's future annual debt service requirements to maturity for general obligation bonds:

Year ending June 30,	Interest rates	Principal	Interest
2007	2.25 %	\$ 86,225	\$ 353,950
2008	2.75 %	380,000	55,200
2009	3.00 %	385,000	45,631
2010	3.25 %	405,000	34,263
2011	3.50 %	415,000	21,444
2012 to 2014	3.50 - 6.97 %	730,102	282,355
Total		<u>\$ 2,401,327</u>	<u>\$ 792,843</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

The ORC provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The ORC further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District.

The effects of these debt limitations at June 30, 2006 are a voted debt margin of \$26,081,919 and an unvoted debt margin of \$311,737. The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County and the City of Whitehall. As of June 30, 2006, these entities have complied with the requirement that unvoted overlapping debt must not exceed 1% (10 mills) of the assessed property value. Management believes that the District has complied with all bond covenants.

A summary of the changes in long-term liabilities follows:

	Balance June 30, 2005	Additions	Reductions	Balance June 30, 2006	Amount due in One Year
Governmental Activities:					
Accrued liabilities (accrued vacation and sick leave)	\$ 1,104,123	891,597	957,013	1,038,707	\$ 1,000,000
General obligation bonds payable	2,487,187	-	85,860	2,401,327	86,225
General obligation notes payable	<u>303,000</u>	<u>-</u>	<u>303,000</u>	<u>-</u>	<u>-</u>
Total governmental activities long-term liabilities	<u>\$ 3,894,310</u>	<u>891,597</u>	<u>1,345,873</u>	<u>3,440,034</u>	<u>\$ 1,086,225</u>
Business Type Activities:					
Accrued liabilities (accrued vacation and sick leave)	\$ 53,837	12,754	9,866	56,725	9,000
Total business type activities long-term liabilities	<u>\$ 53,837</u>	<u>12,754</u>	<u>9,866</u>	<u>56,725</u>	<u>\$ 9,000</u>

The following is a reconciliation of *governmental activities* long-term liabilities to the Statement of Net Assets as of June 30, 2006:

Balance of Long-term Liabilities (per schedule above)	\$ 3,440,034
Unamortized Bond Premium	78,680
Total Governmental Activities Long-term Liabilities	<u>\$ 3,518,714</u>
Per Statement of Net Assets	
Long-term Liabilities:	
Due within one year	\$ 1,086,225
Due in more than one year	2,432,489
Total Governmental Activities Long-term Liabilities	<u>\$ 3,518,714</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

10. Self-Insurance Fund and Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District contracts with a third-party insurance company for property insurance (including boiler and machinery) and auto insurance. Property insurance carries a \$5,000 deductible provision, while auto insurance carries a \$1,000 deductible for both comprehensive and collision. General liability is protected by another third-party insurance company with a \$1 million single occurrence limit, a \$3 million aggregate limit, and no deductible.

The District pays the Ohio Bureau of Workers' Compensation a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The District provides employee medical/surgical benefits through a minimum premium plan, which is a modified self-insurance plan. The District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. The District offers one PPO medical plan with varied deductibles and coinsurance payments for "In-network" and "Non-network" claims. Claims are reviewed by a third-party claims administrator and then paid by the District. The District pays into the Employee Benefit Self-Insurance Internal Service Fund at a single or family rates based on the coverage selected by the employee. All full-time employees electing family medical coverage are required to make a monthly contribution of \$200.00 to the Employee Benefit Self-Insurance Fund, while employees electing single medical coverage are required to make a \$30.00 monthly contribution. The District's share of the premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

Insurance coverage levels have remained consistent since fiscal year 2001. Additionally, no payments have been made within the last three years to settle claims in excess of the above-noted insurance coverages.

Dental coverage is contracted through a third-party insurer, not on a self-insurance basis. Monthly premiums for this coverage are \$67.44 per employee as of June 30, 2006, for both single and family coverage. The premium is paid in full by the fund that pays the salary for the employee.

The District provides life insurance and accidental death and dismemberment insurance to all employees through another third-party insurance carrier in an amount related to the employee's position, ranging from \$30,000 to \$60,000.

A claims liability of approximately \$501,000 at June 30, 2006, in the internal service fund reflects an estimate of incurred but unpaid claims liability for medical and dental insurance. This liability was determined in accordance with actuarially acceptable reserving standards and was certified by an accredited actuary, as required by state statute.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2006

A summary of the changes in self-insurance and dental claims liability, for the years ended June 30, 2006, 2005 and 2004 follows:

	<u>2006</u>	<u>2005</u>	<u>2004</u>
Claims liability at July 1	\$ 305,000	233,000	172,000
Incurred claims	1,773,120	1,825,662	1,384,910
Claims paid	<u>(1,577,120)</u>	<u>(1,753,662)</u>	<u>(1,323,910)</u>
Claims liability at June 30	<u>\$ 501,000</u>	<u>305,000</u>	<u>233,000</u>

11. Defined Benefit Pension Plans

A. State Teachers Retirement System

The District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371, by calling (614) 227-4090, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5% of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended June 30, 2006, plan members were required to contribute 10 percent of their annual covered salaries. The District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2005, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its

consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Employer contributions for 2006, 2005, and 2004 were approximately \$ 1,879,000, \$1,847,000, and \$1,740,000, respectively, equal to 89% of the required contribution for 2006 and 100% for 2005 and 2004.

B. School Employees Retirement System

The District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3476.

Plan members are required to contribute 10 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current District rate is 14 percent of annual covered payroll. A portion of the District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2006, 10.58 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2005, 10.57 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. Employer contributions to SERS for the years ended June 30, 2006, 2005, and 2004 were approximately \$567,000, \$537,000 and \$521,000, respectively, equal to 89% of the required contribution for 2006 and 100% for 2005 and 2004.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2006, all members of the Board of Education elected Social Security. The Board's liability is 6.2 percent of wages paid.

12. Postemployment Benefits Other Than Pension Benefits

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System of Ohio (STRS Ohio), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

STRS Ohio retirees who participate in the DB or combined plans and their dependents are eligible for health care coverage. The STRS Ohio Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. All benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of

coverage paid from STRS Ohio funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2006, the STRS Ohio Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled \$134,210 for fiscal year 2006.

STRS Ohio pays health care benefits from the Health Care Stabilization Fund. At June 30, 2005, (the latest information available) the balance in the Fund was \$3.3 billion. For the year ended June 30, 2005, net health care costs paid by STRS Ohio were \$254,780,000 and STRS Ohio had 115,395 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. All retirees and beneficiaries are required to pay a portion of their premium for health care. The portion is based on years of service, Medicare eligibility, and retirement status. Premiums may be reduced for retirees whose household income falls below the poverty level.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2006, employer contributions to fund health care benefits were 3.42 percent of covered payroll, a decrease of .01 percent from fiscal year 2005. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2006, the minimum pay was established at \$35,800. However, the surcharge is capped at two percent of each employer's SERS salaries. Employer contributions in the amount of \$138,486 and a surcharge in the amount of \$80,986 were used to fund post-employment benefits for the year ended June 30, 2006.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2005 (the latest information available), were \$178,221,113. At June 30, 2005, SERS had net assets available for payment of health care benefits of \$267.5 million. SERS has approximately 58,123 participants currently receiving health care benefits.

13. Contingencies

Grants

The federal and state grants remain subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the District's administration believes such disallowances, if any, would be minimal.

14. Set-Asides

The District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in

future years. The excess reserves as shown below may be carried forward to reduce next year's expenditures. The District was also required to set aside money for budget stabilization. The requirement for this set aside changed as result of the passage of Senate Bill 345.

The following information describes the change in year end set-aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	Textbook Reserve	Capital Maintenance Reserve	Budget Stabilization Reserve
Balance, July 1, 2005	\$ -	-	158,536
Required Set-Aside	422,869	422,869	-
Qualifying Expenditures	<u>(560,000)</u>	<u>(520,000)</u>	<u>-</u>
Total	<u>(137,131)</u>	<u>(97,131)</u>	<u>158,536</u>
Balance, June 30, 2006	<u>\$ -</u>	<u>-</u>	<u>158,536</u>

REQUIRED SUPPLEMENTARY INFORMATION

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WHITEHALL CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2006

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 10,285,000	12,720,318	12,506,144	(214,174)
Investment income	300,000	503,436	503,436	-
Tuition fees	216,000	221,788	221,788	-
Co-curricular	5,500	4,951	4,951	-
Miscellaneous	105,500	349,670	64,776	(284,894)
State sources	13,880,000	13,445,488	13,445,488	-
Federal sources	150,000	65,714	65,714	-
TOTAL REVENUES	<u>24,942,000</u>	<u>27,311,365</u>	<u>26,812,297</u>	<u>(499,068)</u>
EXPENDITURES:				
Instructional services:				
Regular	12,189,932	11,927,166	11,927,166	-
Special	3,372,210	3,520,412	3,520,412	-
Vocational	563,216	624,213	624,213	-
TOTAL INSTRUCTIONAL SERVICES	<u>16,125,358</u>	<u>16,071,791</u>	<u>16,071,791</u>	<u>-</u>
Support services:				
Pupils	1,156,938	1,048,332	1,048,332	-
Instructional staff	1,016,666	900,388	900,388	-
Board of Education	125,082	104,436	104,436	-
School administration	2,215,235	2,181,571	2,181,571	-
Fiscal services	643,183	584,430	584,430	-
Business operations	99,575	86,226	86,226	-
Operation and maintenance of plant	2,447,238	2,232,103	2,232,103	-
Student transportation	1,214,077	1,361,469	1,361,469	-
Central services	496,235	462,128	462,128	-
TOTAL SUPPORT SERVICES	<u>9,414,229</u>	<u>8,961,083</u>	<u>8,961,083</u>	<u>-</u>
Co-curricular activities	499,960	499,087	499,087	-
Site Improvement	144,460	266,476	266,476	-
TOTAL EXPENDITURES	<u>26,184,007</u>	<u>25,798,437</u>	<u>25,798,437</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(1,242,007)</u>	<u>1,512,928</u>	<u>1,013,860</u>	<u>(499,068)</u>
OTHER FINANCING SOURCES:				
Refund of prior year expenditures (receipts)	250,000	1,172	1,172	-
TOTAL OTHER FINANCING SOURCES	<u>250,000</u>	<u>1,172</u>	<u>1,172</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(992,007)	1,514,100	1,015,032	(499,068)
Prior year encumbrances appropriated	234,418	234,418	234,418	-
FUND BALANCES AT BEGINNING OF YEAR	<u>12,473,293</u>	<u>12,473,293</u>	<u>12,473,293</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 11,715,704</u>	<u>14,221,811</u>	<u>13,722,743</u>	<u>(499,068)</u>

See notes to required supplementary information.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Required Supplementary Information
June 30, 2006

A. Budgetary Information

The budgetary process is prescribed by provisions of the Ohio Revised Code (ORC) and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated, the primary level of budgetary control is at the object level within each function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The specific timetable for fiscal year 2006 is as follows:

Tax Budget

Prior to January 15 of the preceding year, the Superintendent and the Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Franklin County Budget Commission for tax rate determination.

Estimated Resources

Prior to March 15, the Board of Education accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources (the Certificate) which states the projected revenue for each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement as original budget reflect the amounts set forth in the first Certificate issued for 2006, while the revised budget amounts reflect amounts from the final amended Certificate issued for fiscal year 2006.

Appropriations

By July 1, the annual appropriation resolution is legally enacted by the Board of Education by fund at the object level of expenditure, which is the legal level of budgetary control. State statute permits a temporary appropriation to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.

Any revisions that alter the total of any fund appropriation at the object level must be approved by the Board of Education.

Formal budgetary integration is employed as a management control device during the year for all funds consistent with the general obligation bond indenture and other statutory provisions. All funds at the object level completed the year within the amount of their legally authorized appropriation.

Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either are reallocated or increased to the originally appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal 2006.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Required Supplementary Information, Continued
June 30, 2006

Lapsing of Appropriations

Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund, function, and object level.

Encumbrances

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract-related expenditures. An encumbrance is a reserve on the available spending authority due to a commitment for a future expenditure and does not represent a liability. The governmental fund type encumbrances outstanding at year-end appear as reservations to the fund balance on a GAAP basis and as the equivalent to expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance.

B. Reconciling Budgetary Basis and GAAP

The District prepares its budget on a basis of accounting that differs from generally accepted accounting principles (GAAP). The actual column presented on the Budgetary Comparison Schedule – General Fund is prepared in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis);
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis); and
- D. Investments are recorded at cost (budget basis) as opposed to fair value (GAAP basis).

A reconciliation of the General Fund results of operations at the end of the year on the GAAP basis to the budget basis follows:

Net Change in Fund Balance (GAAP Basis)	\$ 363,704
Adjustments, net	
Revenue Accruals	1,366,471
Expenditure Accruals	(55,129)
Encumbrances	(660,014)
Excess of revenues and other financing sources over expenditures and other financing uses (Budget Basis)	\$ 1,015,032

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WHITEHALL CITY SCHOOL DISTRICT

MAJOR GOVERNMENTAL FUND

General Fund

The **General Fund** is the general operating fund of the District. It is used to account for financial resources except those required to be accounted for in another fund.

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 10,285,000	12,720,318	12,506,144	(214,174)
Investment income	300,000	503,436	503,436	-
Tuition fees	216,000	221,788	221,788	-
Co-curricular	5,500	4,951	4,951	-
Miscellaneous	105,500	349,670	64,776	(284,894)
State sources	13,880,000	13,445,488	13,445,488	-
Federal sources	150,000	65,714	65,714	-
TOTAL REVENUES	<u>24,942,000</u>	<u>27,311,365</u>	<u>26,812,297</u>	<u>(499,068)</u>
EXPENDITURES:				
REGULAR INSTRUCTION:				
Salaries and wages	7,277,058	7,131,361	7,131,361	-
Employee benefits	2,189,803	2,155,950	2,155,950	-
Purchased services	2,039,089	1,712,454	1,712,454	-
Supplies and materials	539,635	436,964	436,964	-
Capital Outlay	137,470	489,084	489,084	-
Other	6,877	1,353	1,353	-
TOTAL REGULAR INSTRUCTION	<u>12,189,932</u>	<u>11,927,166</u>	<u>11,927,166</u>	<u>-</u>
SPECIAL INSTRUCTION:				
Salaries and wages	2,139,115	2,067,353	2,067,353	-
Employee benefits	716,411	716,154	716,154	-
Purchased services	486,704	706,425	706,425	-
Supplies and materials	20,560	24,464	24,464	-
Capital Outlay	9,420	6,016	6,016	-
TOTAL SPECIAL INSTRUCTION	<u>3,372,210</u>	<u>3,520,412</u>	<u>3,520,412</u>	<u>-</u>
VOCATIONAL INSTRUCTION:				
Salaries and wages	441,967	436,078	436,078	-
Employee benefits	116,469	117,707	117,707	-
Purchased services	10	45	45	-
Supplies and materials	2,270	41,383	41,383	-
Capital Outlay	2,500	29,000	29,000	-
TOTAL VOCATIONAL INSTRUCTION	<u>563,216</u>	<u>624,213</u>	<u>624,213</u>	<u>-</u>
PUPIL SERVICES:				
Salaries and wages	813,350	735,919	735,919	-
Employee benefits	273,646	251,218	251,218	-
Purchased services	28,818	14,533	14,533	-
Supplies and materials	12,940	11,654	11,654	-
Capital Outlay	26,984	34,230	34,230	-
Other	1,200	778	778	-
TOTAL PUPIL SERVICES	<u>\$ 1,156,938</u>	<u>1,048,332</u>	<u>1,048,332</u>	<u>-</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL -
 GENERAL FUND - BUDGET BASIS, Continued
 YEAR ENDED JUNE 30, 2006

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
INSTRUCTIONAL STAFF:				
Salaries and wages	\$ 688,906	606,996	606,996	-
Employee benefits	201,368	202,340	202,340	-
Purchased services	74,105	45,058	45,058	-
Supplies and materials	42,466	36,681	36,681	-
Capital Outlay	9,821	9,313	9,313	-
TOTAL INSTRUCTIONAL STAFF	<u>1,016,666</u>	<u>900,388</u>	<u>900,388</u>	-
BOARD OF EDUCATION				
Salaries and wages	9,560	5,520	5,520	-
Employee benefits	1,576	925	925	-
Purchased services	52,000	39,926	39,926	-
Supplies and materials	1,241	840	840	-
Other	60,705	57,225	57,225	-
TOTAL BOARD OF EDUCATION	<u>125,082</u>	<u>104,436</u>	<u>104,436</u>	-
SCHOOL ADMINISTRATION:				
Salaries and wages	1,402,237	1,417,949	1,417,949	-
Employee benefits	478,595	462,182	462,182	-
Purchased services	262,163	255,577	255,577	-
Supplies and materials	37,473	29,790	29,790	-
Capital Outlay	21,267	9,396	9,396	-
Other	13,500	6,677	6,677	-
TOTAL SCHOOL ADMINISTRATION	<u>2,215,235</u>	<u>2,181,571</u>	<u>2,181,571</u>	-
FISCAL SERVICES:				
Salaries and wages	286,444	277,607	277,607	-
Employee benefits	106,553	99,932	99,932	-
Purchased services	37,430	28,095	28,095	-
Supplies and materials	5,106	2,391	2,391	-
Capital outlay	4,000	3,583	3,583	-
Other	203,650	172,822	172,822	-
TOTAL FISCAL SERVICES	<u>643,183</u>	<u>584,430</u>	<u>584,430</u>	-
BUSINESS OPERATIONS				
Salaries and wages	64,000	61,139	61,139	-
Employee benefits	25,575	15,287	15,287	-
Supplies and materials	10,000	9,800	9,800	-
TOTAL BUSINESS OPERATIONS	<u>99,575</u>	<u>86,226</u>	<u>86,226</u>	-
OPERATION AND MAINTENANCE OF PLANT:				
Salaries and wages	1,116,143	1,097,932	1,097,932	-
Employee benefits	387,070	358,731	358,731	-
Purchased services	763,615	600,127	600,127	-
Supplies and materials	162,187	164,306	164,306	-
Capital Outlay	18,223	11,007	11,007	-
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>\$ 2,447,238</u>	<u>2,232,103</u>	<u>2,232,103</u>	-

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, Continued
YEAR ENDED JUNE 30, 2006

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
STUDENT TRANSPORTATION:				
Salaries and wages	\$ 722,934	739,551	739,551	-
Employee benefits	256,239	254,444	254,444	-
Purchased services	76,787	76,210	76,210	-
Supplies and materials	111,795	123,598	123,598	-
Capital Outlay	46,322	167,666	167,666	-
TOTAL STUDENT TRANSPORTATION	<u>1,214,077</u>	<u>1,361,469</u>	<u>1,361,469</u>	<u>-</u>
CENTRAL SERVICES:				
Salaries and wages	278,433	265,802	265,802	-
Employee benefits	88,126	75,024	75,024	-
Purchased services	101,392	85,173	85,173	-
Supplies and materials	19,114	31,351	31,351	-
Capital Outlay	9,170	4,778	4,778	-
TOTAL CENTRAL SERVICES	<u>496,235</u>	<u>462,128</u>	<u>462,128</u>	<u>-</u>
CO-CURRICULAR ACTIVITIES:				
Salaries and wages	364,495	369,170	369,170	-
Employee benefits	77,465	74,192	74,192	-
Purchased services	36,750	34,667	34,667	-
Supplies and materials	4,000	3,991	3,991	-
Capital Outlay	17,250	17,067	17,067	-
TOTAL CO-CURRICULAR ACTIVITIES	<u>499,960</u>	<u>499,087</u>	<u>499,087</u>	<u>-</u>
SITE IMPROVEMENT				
Capital outlay	144,460	266,476	266,476	-
TOTAL SITE IMPROVEMENT	<u>144,460</u>	<u>266,476</u>	<u>266,476</u>	<u>-</u>
TOTAL EXPENDITURES	<u>26,184,007</u>	<u>25,798,437</u>	<u>25,798,437</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,242,007)</u>	<u>1,512,928</u>	<u>1,013,860</u>	<u>(499,068)</u>
OTHER FINANCING SOURCES (USES):				
Refund of prior year expenditures	<u>250,000</u>	<u>1,172</u>	<u>1,172</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>250,000</u>	<u>1,172</u>	<u>1,172</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(992,007)</u>	<u>1,514,100</u>	<u>1,015,032</u>	<u>(499,068)</u>
Prior year encumbrances appropriated	234,418	234,418	234,418	-
FUND BALANCES AT BEGINNING OF YEAR	<u>12,473,293</u>	<u>12,473,293</u>	<u>12,473,293</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 11,715,704</u>	<u>14,221,811</u>	<u>13,722,743</u>	<u>(499,068)</u>

WHITEHALL CITY SCHOOL DISTRICT

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes

Public School Support - A fund provided to account for specific local revenue sources, other than taxes(i.e., profits from vending machines) that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

Grants – Local Sources - A fund used to account for revenues related to grants, tuition and other revenue that are restricted to expenditures for a specific purpose and not specifically required to be accounted for in another fund.

District-Managed Student Activities - A fund provided to account for those student activity programs, which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the drama program, etc.

Auxiliary Services- A special revenue fund used to account for monies, which provide services and materials to pupils attending non-public schools within the District.

EMIS Grant (Educational Management Information System) - A fund provided to account for research and demonstration projects and other projects as established by the State of Ohio, Department of Education.

Entry Year Program - A fund to account for funds used to implement entry year programs pursuant to division (T) of section 3317.024 of the Ohio Revised Code.

Preschool Grant - A fund to assist school districts in paying the cost of preschool programs for three- and four-year olds.

Poverty Aid - A fund used to account for revenues and expenditures related to monies provided by the state of Ohio Department of Education for poverty aid.

Data Communications Support Grant - A fund which accounts for funds used for any expenses associated with the installation and ongoing support of the data communication links connecting public schools to the Data Acquisition Site and the Ohio Education Computer Network.

School Net Professional Development - A fund provided to account for a limited number of professional development subsidy grants provided by School Net.

Ohio Reads - A fund provided to account for a grant intended to improve reading outcomes and for volunteer coordinators in public school buildings and related activities.

WHITEHALL CITY SCHOOL DISTRICT

Nonmajor Governmental Funds, continued

Student Intervention Grant - A fund provided to account for intervention services satisfying criteria defined in section 3313.608 of the Ohio Revised Code.

Miscellaneous State Grant - A fund provided to account for other state grants, not required to be accounted for in another fund.

IDEA (Part B) Grant - A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Title III – Limited English Proficiency - A fund which accounts for Federal funds used to help educate children with English as a second language.

Title I Grant - A fund which accounts for Federal funds used to meet the special needs of educationally deprived children.

Title V Grant - A fund which accounts for Federal funds which consolidates various programs into a single authorization used in accordance with the educational needs and priorities of the District.

Drug-Free Grant - A fund which accounts for Federal funds used to establish, operate, and improve local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in the District.

IDEA Preschool Grants for the Handicapped - A fund provided to account for revenues and expenditures related to the Preschool Grant Program which is funded with Federal monies pursuant to the Individuals with Disabilities Education Act.

Reducing Class Size - A fund provided to account for monies to hire additional classroom teachers in grades 1-3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants – A fund which accounts for Federal funds not required to be accounted for in a separate fund.

WHITEHALL CITY SCHOOL DISTRICT

Nonmajor Governmental Funds, continued

Debt Service Fund

The Bond Retirement Fund, a debt service fund, is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2006

SPECIAL REVENUE FUNDS

	PUBLIC SCHOOL SUPPORT	GRANTS LOCAL SOURCES	DISTRICT- MANAGED STUDENT ACTIVITIES	AUXILIARY SERVICES
ASSETS				
Cash and investments	\$ 18,840	129,656	8,880	34,126
Receivables	318	-	1,716	433
Due from other governments	-	25,333	-	-
Total assets	\$ 19,158	154,989	10,596	34,559
LIABILITIES				
Accounts payable	\$ -	351	-	18
Due to other governments	-	275	-	205
Due to other funds	-	-	-	80
Unearned revenue	-	-	-	-
Accrued wages	-	-	-	-
Total liabilities	-	626	-	303
EQUITY AND OTHER CREDITS				
Fund balance (deficit):				
Reserve for encumbrances	-	-	-	1,406
Reserve for future appropriations	-	-	-	-
Unreserved	19,158	154,363	10,596	32,850
Total fund balance	19,158	154,363	10,596	34,256
Total fund equity and other credits	19,158	154,363	10,596	34,256
Total liabilities, equity and other credits	\$ 19,158	154,989	10,596	34,559

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

EMIS GRANT	ENTRY YEAR PROGRAM	PRESCHOOL GRANT	POVERTY AID	DATA COMMUNICATIONS SUPPORT GRANT	SCHOOL NET PROFESSIONAL DEVELOPMENT	OHIO READS
-	-	-	-	13,764	3,735	-
-	-	-	-	-	-	-
45	37	394	112,774	-	-	-
<u>45</u>	<u>37</u>	<u>394</u>	<u>112,774</u>	<u>13,764</u>	<u>3,735</u>	<u>-</u>
-	-	-	-	-	-	-
45	37	394	15,777	-	-	-
-	-	-	7,304	-	-	-
-	-	-	-	-	-	-
-	-	-	89,693	-	-	-
<u>45</u>	<u>37</u>	<u>394</u>	<u>112,774</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	3,735	-
-	-	-	-	-	-	-
-	-	-	-	13,764	-	-
-	-	-	-	<u>13,764</u>	<u>3,735</u>	<u>-</u>
-	-	-	-	13,764	3,735	-
<u>45</u>	<u>37</u>	<u>394</u>	<u>112,774</u>	<u>13,764</u>	<u>3,735</u>	<u>-</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS, Continued
 JUNE 30, 2006

SPECIAL REVENUE FUNDS

	STUDENT INTERVENTION GRANT	MISCELLANEOUS STATE GRANT	IDEA (Part B) GRANT	TITLE III - LIMITED ENGLISH PROFICIENCY
ASSETS				
Cash and investments	\$ -	-	30,553	3,413
Receivables	-	-	-	-
Due from other governments	-	136	-	7,929
Total assets	\$ -	136	30,553	11,342
LIABILITIES				
Accounts payable	\$ -	-	-	-
Due to other governments	-	136	3,617	1,651
Due to other funds	-	-	1,581	-
Unearned revenue	-	-	-	-
Accrued wages	-	-	21,434	9,691
Total liabilities	-	136	26,632	11,342
EQUITY AND OTHER CREDITS				
Fund balance (deficit):				
Reserve for encumbrances	-	-	-	-
Reserve for future appropriations	-	-	-	-
Unreserved	-	-	3,921	-
Total fund balance	-	-	3,921	-
Total fund equity and other credits	-	-	3,921	-
Total liabilities, equity and other credits	\$ -	136	30,553	11,342

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

TITLE I GRANT	TITLE V GRANT	DRUG FREE GRANT	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED	REDUCING CLASS SIZE	MISCELLANEOUS FEDERAL GRANTS	TOTAL SPECIAL REVENUE FUNDS
53,895	-	-	1,596	1,865	1,482	301,805
-	-	-	-	-	-	2,467
73,443	-	-	-	27,639	4,492	252,222
<u>127,338</u>	<u>-</u>	<u>-</u>	<u>1,596</u>	<u>29,504</u>	<u>5,974</u>	<u>556,494</u>
-	-	-	-	-	-	369
17,131	-	-	74	4,304	-	43,646
5,022	-	-	-	-	-	13,987
-	-	-	-	-	-	-
105,185	-	-	-	25,200	-	251,203
<u>127,338</u>	<u>-</u>	<u>-</u>	<u>74</u>	<u>29,504</u>	<u>-</u>	<u>309,205</u>
36,542	-	-	1,596	-	-	43,279
-	-	-	-	-	-	-
(36,542)	-	-	(74)	-	5,974	204,010
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,522</u>	<u>-</u>	<u>5,974</u>	<u>247,289</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,522</u>	<u>-</u>	<u>5,974</u>	<u>247,289</u>
<u>127,338</u>	<u>-</u>	<u>-</u>	<u>1,596</u>	<u>29,504</u>	<u>5,974</u>	<u>556,494</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS, Continued
 JUNE 30, 2006

	DEBT SERVICE FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
	BOND RETIREMENT FUND	
	<u> </u>	<u> </u>
ASSETS		
Cash and investments	\$ 426,118	727,923
Receivables	379,734	382,201
Due from other governments	-	252,222
 Total assets	 <u>\$ 805,852</u>	 <u>1,362,346</u>
 LIABILITIES		
Accounts payable	\$ -	369
Due to other governments	2,159	45,805
Due to other funds	-	13,987
Unearned revenue	376,790	376,790
Accrued wages	-	251,203
 Total liabilities	 <u>378,949</u>	 <u>688,154</u>
 EQUITY AND OTHER CREDITS		
Fund balance (deficit):		
Reserve for encumbrances	-	43,279
Reserve for future appropriations	2,944	2,944
Unreserved	423,959	627,969
Total fund balance	<u>426,903</u>	<u>674,192</u>
Total fund equity and other credits	426,903	674,192
 Total liabilities, equity and other credits	 <u>\$ 805,852</u>	 <u>1,362,346</u>

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WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2006

	SPECIAL REVENUE FUNDS			
	PUBLIC SCHOOL SUPPORT	GRANTS LOCAL SOURCES	DISTRICT- MANAGED STUDENT ACTIVITIES	AUXILIARY SERVICES
Revenues				
Property taxes	\$ -	-	-	-
Intergovernmental:				
Federal restricted grants-in-aid	-	47,700	-	-
State:				
Unrestricted grants-in-aid	-	-	-	-
Restricted grants-in-aid	-	32,035	-	205,265
Investment income	-	-	-	2,693
Co-curricular activities	26,953	-	51,042	-
Tuition fees	-	232,144	-	-
Other	23,807	12,200	22,993	-
Total Revenues	<u>50,760</u>	<u>324,079</u>	<u>74,035</u>	<u>207,958</u>
Expenditures				
Current:				
Instructional services:				
Regular	28,681	111,465	-	-
Special	-	2,227	-	-
Vocational	-	-	-	-
Total Instructional Services	<u>28,681</u>	<u>113,692</u>	<u>-</u>	<u>-</u>
Support services:				
Operation and maintenance of plant	-	23,801	-	-
School administration	307	39,793	-	-
Pupils	-	14,294	-	-
Business Operations	-	-	-	-
Instructional Staff	15,759	20,520	-	-
Central services	-	-	-	-
Total Support Services	<u>16,066</u>	<u>98,408</u>	<u>-</u>	<u>-</u>
Co-curricular student activities	-	-	84,111	-
Community services	2,213	23,914	-	205,706
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>46,960</u>	<u>236,014</u>	<u>84,111</u>	<u>205,706</u>
Excess (deficiency) of revenues over expenditures	3,800	88,065	(10,076)	2,252
Other financing sources				
Transfers In	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	3,800	88,065	(10,076)	2,252
Fund balance (deficit) at beginning of year	15,358	66,298	20,672	32,004
Fund balance (deficit) at end of year	<u>\$ 19,158</u>	<u>154,363</u>	<u>10,596</u>	<u>34,256</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

EMIS GRANT	ENTRY YEAR PROGRAM	PRESCHOOL GRANT	POVERTY AID	DATA COMMUNICATIONS SUPPORT GRANT	SCHOOL NET PROFESSIONAL DEVELOPMENT	OHIO READS
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,749	8,037	170,224	1,243,671	55,490	3,925	84,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>9,749</u>	<u>8,037</u>	<u>170,224</u>	<u>1,243,671</u>	<u>55,490</u>	<u>3,925</u>	<u>84,000</u>
-	-	160,601	247,289	-	-	69,017
-	-	-	69,673	-	-	-
-	-	-	-	-	-	-
-	-	<u>160,601</u>	<u>316,962</u>	-	-	<u>69,017</u>
-	-	9,143	-	-	-	-
-	-	-	-	-	-	-
9,696	-	-	784,347	-	-	-
-	7,949	-	86,204	-	190	14,983
-	-	-	-	54,374	-	-
<u>9,696</u>	<u>7,949</u>	<u>9,143</u>	<u>870,551</u>	<u>54,374</u>	<u>190</u>	<u>14,983</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>9,696</u>	<u>7,949</u>	<u>169,744</u>	<u>1,187,513</u>	<u>54,374</u>	<u>190</u>	<u>84,000</u>
53	88	480	56,158	1,116	3,735	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
53	88	480	56,158	1,116	3,735	-
(53)	(88)	(480)	(56,158)	12,648	-	-
-	-	-	-	<u>13,764</u>	<u>3,735</u>	-

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS, Continued
 FOR THE YEAR ENDED JUNE 30, 2006

SPECIAL REVENUE FUNDS

	STUDENT INTERVENTION GRANT	MISCELLANEOUS STATE GRANT	IDEA (Part B) GRANT	TITLE III - LIMITED ENGLISH PROFICIENCY
Revenues				
Property taxes	\$ -	-	-	-
Intergovernmental:				
Federal restricted grants-in-aid	-	-	777,530	77,195
State:				
Unrestricted grants-in-aid	-	-	-	-
Restricted grants-in-aid	-	36,815	-	-
Investment income	-	-	-	-
Co-curricular activities	-	-	-	-
Tuition fees	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>-</u>	<u>36,815</u>	<u>777,530</u>	<u>77,195</u>
Expenditures				
Current:				
Instructional services:				
Regular	-	-	-	-
Special	-	7,380	763,557	76,905
Vocational	-	-	-	-
Total Instructional Services	<u>-</u>	<u>7,380</u>	<u>763,557</u>	<u>76,905</u>
Support services:				
Operation and maintenance of plant	-	-	-	-
School administration	-	-	-	-
Pupils	-	29,269	-	-
Business Operations	-	-	-	-
Instructional Staff	-	1,000	-	-
Central services	-	-	-	-
Total Support Services	<u>-</u>	<u>30,269</u>	<u>-</u>	<u>-</u>
Co-curricular student activities	-	-	-	-
Community services	-	-	12,541	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>-</u>	<u>37,649</u>	<u>776,098</u>	<u>76,905</u>
Excess (deficiency) of revenues over expenditures	-	(834)	1,432	290
Other financing sources				
Transfers In	<u>359</u>	-	-	-
Total other financing sources	<u>359</u>	-	-	-
Net change in fund balance	359	(834)	1,432	290
Fund balance (deficit) at beginning of year	<u>(359)</u>	<u>834</u>	<u>2,489</u>	<u>(290)</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>-</u>	<u>3,921</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

TITLE I GRANT	TITLE V GRANT	DRUG FREE GRANT	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED	REDUCING CLASS SIZE	MISCELLANEOUS FEDERAL GRANTS	TOTAL SPECIAL REVENUE FUNDS
-	-	-	-	-	-	-
1,013,629	10,349	21,113	17,593	197,485	30,173	2,192,767
-	-	-	-	-	-	-
-	-	-	-	-	-	1,849,211
-	-	-	-	-	-	2,693
-	-	-	-	-	-	77,995
-	-	-	-	-	-	232,144
-	-	-	-	-	-	59,000
<u>1,013,629</u>	<u>10,349</u>	<u>21,113</u>	<u>17,593</u>	<u>197,485</u>	<u>30,173</u>	<u>4,413,810</u>
-	-	-	-	171,982	11,707	800,742
647,062	-	-	15,978	-	-	1,582,782
-	-	-	-	-	-	-
<u>647,062</u>	<u>-</u>	<u>-</u>	<u>15,978</u>	<u>171,982</u>	<u>11,707</u>	<u>2,383,524</u>
-	-	9,079	-	-	-	42,023
38,562	-	-	-	-	-	78,662
22,412	-	-	-	-	-	860,018
-	-	-	-	-	-	-
225,220	9,611	12,034	-	-	2,492	395,962
-	-	-	-	-	-	54,374
<u>286,194</u>	<u>9,611</u>	<u>21,113</u>	<u>-</u>	<u>-</u>	<u>2,492</u>	<u>1,431,039</u>
-	-	-	-	-	-	84,111
8,753	738	-	-	-	10,000	263,865
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>942,009</u>	<u>10,349</u>	<u>21,113</u>	<u>15,978</u>	<u>171,982</u>	<u>24,199</u>	<u>4,162,539</u>
71,620	-	-	1,615	25,503	5,974	251,271
-	-	-	-	-	-	359
-	-	-	-	-	-	359
71,620	-	-	1,615	25,503	5,974	251,630
<u>(71,620)</u>	<u>-</u>	<u>-</u>	<u>(93)</u>	<u>(25,503)</u>	<u>-</u>	<u>(4,341)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,522</u>	<u>-</u>	<u>5,974</u>	<u>247,289</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS, Continued
 FOR THE YEAR ENDED JUNE 30, 2006

	DEBT SERVICE FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
	BOND RETIREMENT FUND	
Revenues		
Property taxes	\$ 704,275	704,275
Intergovernmental:		
Federal restricted grants-in-aid	-	2,192,767
State:		
Unrestricted grants-in-aid	38,988	38,988
Restricted grants-in-aid	-	1,849,211
Investment income	-	2,693
Co-curricular activities	-	77,995
Tuition fees	-	232,144
Other	-	59,000
Total Revenues	743,263	5,157,073
Expenditures		
Current:		
Instructional services:		
Regular	-	800,742
Special	-	1,582,782
Vocational	-	-
Total Instructional Services	-	2,383,524
Support services:		
Operation and maintenance of plant	-	42,023
School administration	-	78,662
Pupils	-	860,018
Business Operations	3,852	3,852
Instructional Staff	-	395,962
Central services	-	54,374
Total Support Services	3,852	1,434,891
Co-curricular student activities	-	84,111
Community services	-	263,865
Debt service:		
Principal retirement	388,860	388,860
Interest	367,683	367,683
Total Expenditures	760,395	4,922,934
Excess (deficiency) of revenues over expenditures	(17,132)	234,139
Other financing sources		
Transfers In	-	359
Total other financing sources	-	359
Net change in fund balance	(17,132)	234,498
Fund balance (deficit) at beginning of year	444,035	439,694
Fund balance (deficit) at end of year	\$ 426,903	674,192

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
PUBLIC SCHOOL SUPPORT FUND - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

PUBLIC SCHOOL SUPPORT FUND				
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Co-curricular activities	\$ 21,300	26,953	26,953	-
Miscellaneous	20,100	23,814	23,814	-
TOTAL REVENUES	<u>41,400</u>	<u>50,767</u>	<u>50,767</u>	<u>-</u>
EXPENDITURES:				
REGULAR INSTRUCTION:				
Salaries and wages	1,000	1,200	1,200	-
Employee benefits	200	188	188	-
Purchased services	8,200	6,051	6,051	-
Supplies and materials	16,200	12,246	12,246	-
Other	10,900	8,997	8,997	-
TOTAL REGULAR INSTRUCTION	<u>36,500</u>	<u>28,682</u>	<u>28,682</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Supplies and materials	-	5,449	5,449	-
Other	13,000	10,310	10,310	-
TOTAL INSTRUCTIONAL STAFF	<u>13,000</u>	<u>15,759</u>	<u>15,759</u>	<u>-</u>
SCHOOL ADMINISTRATION				
Supplies and materials	350	307	307	-
TOTAL SCHOOL ADMINISTRATION	<u>350</u>	<u>307</u>	<u>307</u>	<u>-</u>
COMMUNITY SERVICES				
Other	-	2,212	2,212	-
TOTAL COMMUNITY SERVICES	<u>-</u>	<u>2,212</u>	<u>2,212</u>	<u>-</u>
TOTAL EXPENDITURES	<u>49,850</u>	<u>46,960</u>	<u>46,960</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(8,450)	3,807	3,807	-
FUND BALANCES AT BEGINNING OF YEAR	<u>15,032</u>	<u>15,032</u>	<u>15,032</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 6,582</u>	<u>18,839</u>	<u>18,839</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
GRANTS LOCAL SOURCES - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	GRANTS LOCAL SOURCES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Tuition	\$ 295,000	232,143	232,143	-
Intermediate Sources	14,000	37,227	37,227	-
Federal sources	-	22,367	22,367	-
Other	17,000	12,200	12,200	-
TOTAL REVENUES	<u>326,000</u>	<u>303,937</u>	<u>303,937</u>	-
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	50,000	73,997	73,997	-
Employee benefits	18,744	18,486	18,486	-
Purchased services	1,350	16,017	16,017	-
Supplies and materials	5,320	3,078	3,078	-
Capital outlay	900	-	-	-
TOTAL REGULAR INSTRUCTION	<u>76,314</u>	<u>111,578</u>	<u>111,578</u>	-
SPECIAL INSTRUCTION				
Purchased services	-	2,227	2,227	-
TOTAL SPECIAL INSTRUCTION	<u>-</u>	<u>2,227</u>	<u>2,227</u>	-
PUPIL SERVICES				
Purchased services	17,100	11,093	11,093	-
Supplies and materials	3,200	3,200	3,200	-
TOTAL PUPIL SERVICES	<u>20,300</u>	<u>14,293</u>	<u>14,293</u>	-
INSTRUCTIONAL STAFF				
Salaries and wages	4,500	4,500	4,500	-
Employee benefits	700	1,472	1,472	-
Purchased services	5,750	4,705	4,705	-
Supplies and materials	10,877	5,153	5,153	-
Capital outlay	104	4,671	4,671	-
TOTAL INSTRUCTIONAL STAFF	<u>21,931</u>	<u>20,501</u>	<u>20,501</u>	-
SCHOOL ADMINISTRATION				
Salaries and wages	91,000	32,452	32,452	-
Employee benefits	11,824	5,360	5,360	-
Supplies and materials	2,730	2,014	2,014	-
TOTAL SCHOOL ADMINISTRATION	<u>105,554</u>	<u>39,826</u>	<u>39,826</u>	-
FISCAL SERVICES				
Purchased services	300	-	-	-
TOTAL FISCAL SERVICES	<u>300</u>	<u>-</u>	<u>-</u>	-

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
GRANTS LOCAL SOURCES - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	GRANTS LOCAL SOURCES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
OPERATION AND MAINTENANCE OF PLANT				
Salaries and wages	\$ 15,500	9,034	9,034	-
Employee benefits	6,085	2,337	2,337	-
Purchased services	10,420	6,854	6,854	-
Supplies and materials	6,000	5,603	5,603	-
Capital outlay	140	-	-	-
TOTAL OPERATION AND MAINT. OF PLANT	<u>38,145</u>	<u>23,828</u>	<u>23,828</u>	<u>-</u>
FOOD SERVICE				
Purchased services	22,400	23,313	23,313	-
Supplies and materials	3,300	602	602	-
TOTAL FOOD SERVICE	<u>25,700</u>	<u>23,915</u>	<u>23,915</u>	<u>-</u>
COMMUNITY SERVICE				
Other	4,106	-	-	-
TOTAL COMMUNITY SERVICE	<u>4,106</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>292,350</u>	<u>236,168</u>	<u>236,168</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	33,650	67,769	67,769	-
FUND BALANCES AT BEGINNING OF YEAR	<u>61,887</u>	<u>61,887</u>	<u>61,887</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 95,537</u>	<u>129,656</u>	<u>129,656</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
DISTRICT MANAGED STUDENT ACTIVITIES - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

DISTRICT MANAGED STUDENT ACTIVITIES				
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Co-Curricular	\$ 69,700	51,024	51,024	-
Miscellaneous	20,700	22,489	22,489	-
TOTAL REVENUES	90,400	73,513	73,513	-
EXPENDITURES:				
EXTRACURRICULAR ACTIVITIES				
Salaries and wages	880	2,125	2,125	-
Employee benefits	170	301	301	-
Purchased services	28,950	24,281	24,281	-
Supplies and materials	34,150	28,991	28,991	-
Capital outlay	10,000	8,782	8,782	-
Other	24,575	19,631	19,631	-
TOTAL EXTRACURRICULAR ACTIVITIES	98,725	84,111	84,111	-
TOTAL EXPENDITURES	98,725	84,111	84,111	-
Excess (deficiency) of revenues over expenditures	(8,325)	(10,598)	(10,598)	-
FUND BALANCES AT BEGINNING OF YEAR	19,478	19,478	19,478	-
FUND BALANCES AT END OF YEAR	\$ 11,153	8,880	8,880	-

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
AUXILIARY SERVICES - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	AUXILIARY SERVICES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 195,000	205,266	205,266	-
Investment income	<u>1,500</u>	<u>2,485</u>	<u>2,485</u>	-
TOTAL REVENUES	<u>196,500</u>	<u>207,751</u>	<u>207,751</u>	-
EXPENDITURES:				
COMMUNITY SERVICES				
Salaries and wages	64,000	79,071	79,071	-
Employee benefits	13,250	15,573	15,573	-
Purchased services	34,000	22,545	22,545	-
Supplies and materials	58,250	71,121	71,121	-
Capital outlay	<u>25,500</u>	<u>23,672</u>	<u>23,672</u>	-
TOTAL COMMUNITY SERVICES	<u>195,000</u>	<u>211,982</u>	<u>211,982</u>	-
TOTAL EXPENDITURES	<u>195,000</u>	<u>211,982</u>	<u>211,982</u>	-
Excess (deficiency) of revenues over expenditures	1,500	(4,231)	(4,231)	-
Prior year encumbrances appropriated	36,933	36,933	36,933	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 38,433</u>	<u>32,702</u>	<u>32,702</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
EMIS - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	EMIS			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 10,000	9,704	9,704	-
TOTAL REVENUES	<u>10,000</u>	<u>9,704</u>	<u>9,704</u>	<u>-</u>
EXPENDITURES:				
PUPIL SERVICES				
Salaries and wages	10,000	9,704	9,704	-
TOTAL PUPIL SERVICES	<u>10,000</u>	<u>9,704</u>	<u>9,704</u>	<u>-</u>
TOTAL EXPENDITURES	<u>10,000</u>	<u>9,704</u>	<u>9,704</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
ENTRY YEAR PROGRAM - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	ENTRY YEAR PROGRAM			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 8,000	8,000	8,000	-
TOTAL REVENUES	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>	<u>-</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	-	8,000	8,000	-
TOTAL REGULAR INSTRUCTION	<u>-</u>	<u>8,000</u>	<u>8,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>-</u>	<u>8,000</u>	<u>8,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	8,000	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	\$ <u><u>8,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
PRESCHOOL - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	PRESCHOOL			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 165,066	169,830	169,830	-
TOTAL REVENUES	<u>165,066</u>	<u>169,830</u>	<u>169,830</u>	<u>-</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	142,360	134,052	134,052	-
Employee benefits	22,706	26,654	26,654	-
TOTAL REGULAR INSTRUCTION	<u>165,066</u>	<u>160,706</u>	<u>160,706</u>	<u>-</u>
OPERATION AND MAINTENANCE OF PLANT				
Salaries and wages	-	5,609	5,609	-
Employee benefits	-	3,515	3,515	-
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>-</u>	<u>9,124</u>	<u>9,124</u>	<u>-</u>
TOTAL EXPENDITURES	<u>165,066</u>	<u>169,830</u>	<u>169,830</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
POVERTY AID - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	POVERTY AID			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 950,000	1,130,897	1,130,897	-
TOTAL REVENUES	<u>950,000</u>	<u>1,130,897</u>	<u>1,130,897</u>	<u>-</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	119,000	162,670	162,670	-
Employee benefits	39,730	31,024	31,024	-
Purchased services	21,000	23,864	23,864	-
Materials and supplies	-	20,844	20,844	-
TOTAL REGULAR INSTRUCTION	<u>179,730</u>	<u>238,402</u>	<u>238,402</u>	<u>-</u>
SPECIAL INSTRUCTION				
Salaries and wages	-	48,000	48,000	-
Purchased services	-	21,451	21,451	-
TOTAL SPECIAL INSTRUCTION	<u>-</u>	<u>69,451</u>	<u>69,451</u>	<u>-</u>
PUPIL SERVICES				
Salaries and wages	387,513	470,052	470,052	-
Employee benefits	124,389	130,361	130,361	-
Purchased services	164,500	144,701	144,701	-
TOTAL PUPIL SERVICES	<u>676,402</u>	<u>745,114</u>	<u>745,114</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Salaries and wages	30,500	64,798	64,798	-
Employee benefits	13,368	13,132	13,132	-
TOTAL INSTRUCTIONAL STAFF	<u>43,868</u>	<u>77,930</u>	<u>77,930</u>	<u>-</u>
TOTAL EXPENDITURES	<u>900,000</u>	<u>1,130,897</u>	<u>1,130,897</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	50,000	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
DATA COMMUNICATIONS SUPPORT GRANT - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	<u>DATA COMMUNICATIONS SUPPORT GRANT</u>			
	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES:				
State sources	\$ 15,000	55,490	55,490	-
TOTAL REVENUES	<u>15,000</u>	<u>55,490</u>	<u>55,490</u>	<u>-</u>
EXPENDITURES:				
CENTRAL SERVICES				
Purchased services	12,648	-	-	-
Capital outlay	-	54,374	54,374	-
TOTAL CENTRAL SERVICES	<u>12,648</u>	<u>54,374</u>	<u>54,374</u>	<u>-</u>
TOTAL EXPENDITURES	<u>12,648</u>	<u>54,374</u>	<u>54,374</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	2,352	1,116	1,116	-
FUND BALANCES AT BEGINNING OF YEAR	<u>12,648</u>	<u>12,648</u>	<u>12,648</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	\$ <u><u>15,000</u></u>	<u><u>13,764</u></u>	<u><u>13,764</u></u>	<u><u>-</u></u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
SCHOOL NET PROFESSIONAL DEVELOPMENT - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	SCHOOL NET PROFESSIONAL DEVELOPMENT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
State sources	\$ 3,300	3,925	3,925	-
TOTAL REVENUES	<u>3,300</u>	<u>3,925</u>	<u>3,925</u>	<u>-</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Purchased services	-	3,925	3,925	-
TOTAL INSTRUCTIONAL STAFF	<u>-</u>	<u>3,925</u>	<u>3,925</u>	<u>-</u>
TOTAL EXPENDITURES	<u>-</u>	<u>3,925</u>	<u>3,925</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	3,300	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	\$ <u><u>3,300</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
OHIO READS - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	OHIO READS			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 80,000	84,000	84,000	-
TOTAL REVENUES	<u>80,000</u>	<u>84,000</u>	<u>84,000</u>	<u>-</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Materials and supplies	68,667	69,017	69,017	-
TOTAL REGULAR INSTRUCTION	<u>68,667</u>	<u>69,017</u>	<u>69,017</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Salaries and wages	1,400	4,575	4,575	-
Employee benefits	231	706	706	-
Purchased services	5,800	5,861	5,861	-
Materials and supplies	3,902	3,841	3,841	-
TOTAL INSTRUCTIONAL STAFF	<u>11,333</u>	<u>14,983</u>	<u>14,983</u>	<u>-</u>
TOTAL EXPENDITURES	<u>80,000</u>	<u>84,000</u>	<u>84,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
MISCELLANEOUS STATE GRANT - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	MISCELLANEOUS STATE GRANT			VARIANCE POSITIVE NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 29,299	36,679	36,679	-
TOTAL REVENUES	<u>29,299</u>	<u>36,679</u>	<u>36,679</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Purchased services	-	4,380	4,380	-
Capital outlay	-	3,000	3,000	-
TOTAL SPECIAL INSTRUCTION	<u>-</u>	<u>7,380</u>	<u>7,380</u>	<u>-</u>
PUPIL SERVICES				
Salaries and wages	29,299	29,299	29,299	-
TOTAL PUPIL SERVICES	<u>29,299</u>	<u>29,299</u>	<u>29,299</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Purchased services	1,000	1,000	1,000	-
TOTAL INSTRUCTIONAL STAFF	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>30,299</u>	<u>37,679</u>	<u>37,679</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,000)	(1,000)	(1,000)	-
FUND BALANCES AT BEGINNING OF YEAR	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
IDEA (Part B) GRANT - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	IDEA (Part B) GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 777,530	777,530	777,530	-
TOTAL REVENUES	<u>777,530</u>	<u>777,530</u>	<u>777,530</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	151,214	128,680	128,680	
Employee benefits	53,366	45,347	45,347	
Purchased services	<u>595,868</u>	<u>588,327</u>	<u>588,327</u>	-
TOTAL SPECIAL INSTRUCTION	<u>800,448</u>	<u>762,354</u>	<u>762,354</u>	<u>-</u>
COMMUNITY SERVICES				
Purchased services	<u>5,000</u>	<u>12,541</u>	<u>12,541</u>	-
TOTAL COMMUNITY SERVICES	<u>5,000</u>	<u>12,541</u>	<u>12,541</u>	<u>-</u>
TOTAL EXPENDITURES	<u>805,448</u>	<u>774,895</u>	<u>774,895</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(27,918)	2,635	2,635	-
FUND BALANCES AT BEGINNING OF YEAR	<u>27,918</u>	<u>27,918</u>	<u>27,918</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	\$ <u>-</u>	<u>30,553</u>	<u>30,553</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE III - LIMITED ENGLISH PROFICIENCY GRANT - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

TITLE III - LIMITED ENGLISH PROFICIENCY GRANT				
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Federal sources	\$ 82,885	69,266	69,266	-
TOTAL REVENUES	<u>82,885</u>	<u>69,266</u>	<u>69,266</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	66,504	55,209	55,209	-
Employee benefits	16,381	10,644	10,644	-
TOTAL SPECIAL INSTRUCTION	<u>82,885</u>	<u>65,853</u>	<u>65,853</u>	<u>-</u>
TOTAL EXPENDITURES	<u>82,885</u>	<u>65,853</u>	<u>65,853</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	3,413	3,413	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>3,413</u>	<u>3,413</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE I GRANT - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	TITLE I GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal Sources	\$ 1,035,134	940,186	940,186	-
TOTAL REVENUES	<u>1,035,134</u>	<u>940,186</u>	<u>940,186</u>	-
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	594,471	488,575	488,575	-
Employee benefits	160,688	153,864	153,864	-
TOTAL SPECIAL INSTRUCTION	<u>755,159</u>	<u>642,439</u>	<u>642,439</u>	-
PUPIL SERVICES				
Salaries and wages	29,890	17,435	17,435	-
Employee benefits	12,790	12,795	12,795	-
TOTAL PUPIL SERVICES	<u>42,680</u>	<u>30,230</u>	<u>30,230</u>	-
INSTRUCTIONAL STAFF				
Salaries and wages	110,945	105,251	105,251	-
Employee benefits	25,803	23,591	23,591	-
Purchased services	75,088	106,132	106,132	-
Materials and supplies	25,471	25,532	25,532	-
Capital outlay	423	423	423	-
TOTAL INSTRUCTIONAL STAFF	<u>237,730</u>	<u>260,929</u>	<u>260,929</u>	-
ADMINISTRATION				
Salaries and wages	45,043	38,575	38,575	-
TOTAL ADMINISTRATION	<u>45,043</u>	<u>38,575</u>	<u>38,575</u>	-
COMMUNITY SERVICES				
Salaries and wages	10,833	7,541	7,541	-
Employee benefits	1,743	1,218	1,218	-
TOTAL COMMUNITY SERVICES	<u>12,576</u>	<u>8,759</u>	<u>8,759</u>	-
TOTAL EXPENDITURES	<u>1,093,188</u>	<u>980,932</u>	<u>980,932</u>	-
Excess (deficiency) of revenues over expenditures	(58,054)	(40,746)	(40,746)	-
Prior year encumbrances appropriated	46	46	46	-
FUND BALANCES AT BEGINNING OF YEAR	<u>58,053</u>	<u>58,053</u>	<u>58,053</u>	-
FUND BALANCES AT END OF YEAR	<u>\$ 45</u>	<u>17,353</u>	<u>17,353</u>	-

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE V GRANT - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	TITLE V GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal Sources	\$ 10,357	10,349	10,349	-
TOTAL REVENUES	<u>10,357</u>	<u>10,349</u>	<u>10,349</u>	<u>-</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Purchased services	8,000	8,000	8,000	-
Materials and supplies	<u>1,620</u>	<u>1,612</u>	<u>1,612</u>	<u>-</u>
TOTAL INSTRUCTIONAL STAFF	<u>9,620</u>	<u>9,612</u>	<u>9,612</u>	<u>-</u>
COMMUNITY SERVICES				
Materials and supplies	<u>737</u>	<u>737</u>	<u>737</u>	<u>-</u>
TOTAL COMMUNITY SERVICES	<u>737</u>	<u>737</u>	<u>737</u>	<u>-</u>
TOTAL EXPENDITURES	<u>10,357</u>	<u>10,349</u>	<u>10,349</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
DRUG FREE GRANT - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	DRUG FREE GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal Sources	\$ 21,113	21,113	21,113	-
TOTAL REVENUES	<u>21,113</u>	<u>21,113</u>	<u>21,113</u>	<u>-</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Purchased services	21,113	12,034	12,034	-
TOTAL INSTRUCTIONAL STAFF	<u>21,113</u>	<u>12,034</u>	<u>12,034</u>	<u>-</u>
OPERATION AND MAINTENANCE OF PLANT				
Capital outlay	-	9,079	9,079	-
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>-</u>	<u>9,079</u>	<u>9,079</u>	<u>-</u>
TOTAL EXPENDITURES	<u>21,113</u>	<u>21,113</u>	<u>21,113</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL -
 IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED - BUDGET BASIS
 YEAR ENDED JUNE 30, 2006

	<u>IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED</u>			
	<u>ORIGINAL</u> <u>BUDGET</u>	<u>REVISED</u> <u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>POSITIVE</u> <u>(NEGATIVE)</u>
REVENUES:				
Federal Sources	\$ 16,041	17,593	17,593	-
TOTAL REVENUES	<u>16,041</u>	<u>17,593</u>	<u>17,593</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	16,041	15,997	15,997	-
Purchased services	-	1,596	1,596	-
TOTAL SPECIAL INSTRUCTION	<u>16,041</u>	<u>17,593</u>	<u>17,593</u>	<u>-</u>
TOTAL EXPENDITURES	<u>16,041</u>	<u>17,593</u>	<u>17,593</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL -
 REDUCING CLASS SIZE - BUDGET BASIS
 YEAR ENDED JUNE 30, 2006

	REDUCING CLASS SIZE			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 199,168	169,847	169,847	-
TOTAL REVENUES	<u>199,168</u>	<u>169,847</u>	<u>169,847</u>	-
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	197,550	166,365	166,365	-
Employee benefits	6,681	6,680	6,680	-
TOTAL REGULAR INSTRUCTION	<u>204,231</u>	<u>173,045</u>	<u>173,045</u>	-
TOTAL EXPENDITURES	<u>204,231</u>	<u>173,045</u>	<u>173,045</u>	-
Excess (deficiency) of revenues over expenditures	(5,063)	(3,198)	(3,198)	-
FUND BALANCES AT BEGINNING OF YEAR	<u>5,063</u>	<u>5,063</u>	<u>5,063</u>	-
FUND BALANCES AT END OF YEAR	\$ <u><u>-</u></u>	<u><u>1,865</u></u>	<u><u>1,865</u></u>	-

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
MISCELLANEOUS FEDERAL GRANTS - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	<u>MISCELLANEOUS FEDERAL GRANTS</u>			
	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES:				
Federal sources	\$ 15,893	28,681	25,681	(3,000)
TOTAL REVENUES	<u>15,893</u>	<u>28,681</u>	<u>25,681</u>	<u>(3,000)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Materials and supplies	11,919	11,707	11,707	-
TOTAL REGULAR INSTRUCTION	<u>11,919</u>	<u>11,707</u>	<u>11,707</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Purchased services	3,974	3,974	3,974	-
TOTAL INSTRUCTIONAL STAFF	<u>3,974</u>	<u>3,974</u>	<u>3,974</u>	<u>-</u>
COMMUNITY SERVICES				
Purchased services	-	13,000	13,000	-
TOTAL COMMUNITY SERVICES	<u>-</u>	<u>13,000</u>	<u>13,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>15,893</u>	<u>28,681</u>	<u>28,681</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	(3,000)	(3,000)
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>(3,000)</u>	<u>(3,000)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
BOND RETIREMENT FUND - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	BOND RETIREMENT FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 754,968	837,086	803,311	(33,775)
State sources	<u>45,000</u>	<u>38,756</u>	<u>38,988</u>	<u>232</u>
TOTAL REVENUES	<u>799,968</u>	<u>875,842</u>	<u>842,299</u>	<u>(33,543)</u>
EXPENDITURES:				
FISCAL SERVICES:				
Other	8,000	3,699	3,699	-
BOND RETIREMENT				
Repayment of debt	<u>756,543</u>	<u>756,543</u>	<u>756,543</u>	<u>-</u>
TOTAL EXPENDITURES	<u>764,543</u>	<u>760,242</u>	<u>760,242</u>	<u>-</u>
Excess of revenues over expenditures	35,425	115,600	82,057	(33,543)
FUND BALANCES AT BEGINNING OF YEAR	<u>344,061</u>	<u>344,061</u>	<u>344,061</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 379,486</u>	<u>459,661</u>	<u>426,118</u>	<u>(33,543)</u>

WHITEHALL CITY SCHOOL DISTRICT

Enterprise Funds

Enterprise Funds may be used to account for any activity for which a fee is charged to external users of goods or services.

Food Service Fund - A fund used to record financial transactions related to the District's food service operation.

Uniform School Supplies Fund - A rotary fund provided to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the schools of the District. Profit derived from such sale is to be used for school purposes or activities in connection with the schools.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
ENTERPRISE FUNDS
JUNE 30, 2006

	Business-Type Activities Enterprise Funds		
	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	TOTAL
ASSETS			
Cash and investments	\$ 114,939	13,509	128,448
Accounts receivable	-	975	975
Accrued interest receivable	1,457	-	1,457
Due from other governments	106,928	-	106,928
Inventory	15,774	-	15,774
	239,098	14,484	253,582
Total current assets			
Capital Assets, Net	21,641	-	21,641
	260,739	14,484	275,223
LIABILITIES			
Due to other governments	26,407	-	26,407
Due to other funds	7,727	-	7,727
Accrued wages and benefits	60,789	-	60,789
Current portion of long-term liabilities	9,000	-	9,000
	103,923	-	103,923
Total current liabilities			
Long-term liabilities	47,725	-	47,725
	151,648	-	151,648
Total liabilities			
Net Assets			
Invested in Capital Assets	21,641	-	21,641
Unrestricted	87,450	14,484	101,934
	109,091	14,484	123,575
Total Net Assets	\$		

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

Business-Type Activities Enterprise Funds			
	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	TOTAL
Operating Revenues:			
Food service sales	\$ 283,032	-	283,032
Class fees	-	45,366	45,366
Other	23,824	-	23,824
Total operating revenues	306,856	45,366	352,222
Operating Expenses:			
Supplies and materials	284,530	45,960	330,490
Personal services	612,601	-	612,601
Purchased services	68,248	-	68,248
Depreciation	6,473	-	6,473
Total operating expenses	971,852	45,960	1,017,812
 Operating losses	 (664,996)	 (594)	 (665,590)
Nonoperating Revenues:			
State sources	27,371	-	27,371
Federal sources	659,181	-	659,181
Investment income	5,615	-	5,615
Total nonoperating revenues	692,167	-	692,167
 Change in Net Assets	 27,171	 (594)	 26,577
Net assets at beginning of year	81,920	15,078	96,998
Net assets at end of year	\$ 109,091	14,484	123,575

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Business-Type Activities		
	Enterprise Funds		
	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from tuition and fees	\$ -	45,388	45,388
Cash received from sales	283,032	-	283,032
Other cash receipts	24,144	-	24,144
Cash payments for personal services	(610,644)	-	(610,644)
Cash payments for purchased services	(68,248)	-	(68,248)
Cash payments for supplies and materials	(284,513)	(45,960)	(330,473)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(656,229)</u>	<u>(572)</u>	<u>(656,801)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest	4,997	-	4,997
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>4,997</u>	<u>-</u>	<u>4,997</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
State sources	27,371	-	27,371
Federal sources	643,789	-	643,789
NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	<u>671,160</u>	<u>-</u>	<u>671,160</u>
CASH FLOWS USED IN CAPITAL AND OTHER RELATED FINANCING ACTIVITIES-			
Acquisition of Property, plant and equipment	(3,310)	-	(3,310)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	16,618	(572)	16,046
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>98,321</u>	<u>14,081</u>	<u>112,402</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 114,939</u>	<u>13,509</u>	<u>128,448</u>
 ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Operating income (loss)	(664,996)	(594)	(665,590)
Depreciation	6,473	-	6,473
Change in assets and liabilities:			
Receivables	320	22	342
Inventory	533	-	533
Accounts payable	(516)	-	(516)
Due to other governments	132	-	132
Due to other funds	(1,852)	-	(1,852)
Accrued wages and benefits	3,677	-	3,677
Net cash provided (used) by operating activities	<u>\$ (656,229)</u>	<u>(572)</u>	<u>(656,801)</u>
 Supplemental Information			
Noncash activities-			
Donated commodities	<u>\$ 84,785</u>		

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN NET ASSETS - BUDGET AND ACTUAL -
FOOD SERVICE FUND - BUDGET BASIS
YEAR ENDED JUNE 30, 2006

	FOOD SERVICE FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
OPERATING REVENUES:				
Food service sales	\$ 310,100	283,032	283,032	-
Investment income	3,000	4,997	4,997	-
Miscellaneous receipts	20,500	24,144	24,144	-
TOTAL OPERATING REVENUES	<u>333,600</u>	<u>312,173</u>	<u>312,173</u>	-
OPERATING EXPENSES:				
Salaries and wages	425,148	415,821	415,821	-
Employee benefits	205,629	194,823	194,823	-
Purchased services	73,100	68,248	68,248	-
Supplies and materials	322,750	284,513	284,513	-
Capital Outlay	10,000	3,310	3,310	-
TOTAL OPERATING EXPENSES	<u>1,036,627</u>	<u>966,715</u>	<u>966,715</u>	-
Operating income (loss)	(703,027)	(654,542)	(654,542)	-
NONOPERATING REVENUES / EXPENSES:				
State sources	30,000	27,371	27,371	-
Federal sources	575,000	643,789	643,789	-
TOTAL NONOPERATING REVENUES / EXPENSES	<u>605,000</u>	<u>671,160</u>	<u>671,160</u>	-
Net income (loss)	(98,027)	16,618	16,618	-
NET ASSETS AT BEGINNING OF YEAR	<u>98,321</u>	<u>98,321</u>	<u>98,321</u>	-
NET ASSETS AT END OF YEAR	<u>\$ 294</u>	<u>114,939</u>	<u>114,939</u>	-

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN NET ASSETS--BUDGET AND ACTUAL--
 UNIFORM SCHOOL SUPPLIES FUND--BUDGET BASIS
 YEAR ENDED JUNE 30, 2006

	UNIFORM SCHOOL SUPPLIES FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Class fees	\$ 51,950	45,388	45,388	-
TOTAL OPERATING REVENUES	<u>51,950</u>	<u>45,388</u>	<u>45,388</u>	<u>-</u>
OPERATING EXPENSES				
Supplies and materials	65,813	45,960	45,960	-
TOTAL OPERATING EXPENSES	<u>65,813</u>	<u>45,960</u>	<u>45,960</u>	<u>-</u>
Operating income (loss)	(13,863)	(572)	(572)	-
NET ASSETS AT BEGINNING OF YEAR	<u>14,081</u>	<u>14,081</u>	<u>14,081</u>	<u>-</u>
NET ASSETS AT END OF YEAR	<u>\$ 218</u>	<u>13,509</u>	<u>13,509</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT

Internal Service Fund

The Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost-reimbursement basis.

Employee Benefit Self-Insurance Fund - A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, life and dental insurance. Payments are made to a third party administrator for claims payments, claims administration and stop-loss coverage.

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN NET ASSETS--BUDGET AND ACTUAL--
 EMPLOYEE BENEFIT SELF INSURANCE--BUDGET BASIS
 YEAR ENDED JUNE 30, 2006

	EMPLOYEE BENEFIT SELF INSURANCE			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Charges for services	\$ 2,701,000	2,720,313	2,720,313	-
TOTAL OPERATING REVENUES	2,701,000	2,720,313	2,720,313	-
OPERATING EXPENSES:				
Purchased services	2,812,200	2,195,800	2,195,800	-
TOTAL OPERATING EXPENSES	2,812,200	2,195,800	2,195,800	-
Operating income (loss)	(111,200)	524,513	524,513	-
NET ASSETS AT BEGINNING OF YEAR	1,493,026	1,493,026	1,493,026	-
NET ASSETS AT END OF YEAR	\$ 1,381,826	2,017,539	2,017,539	-

WHITEHALL CITY SCHOOL DISTRICT

Fiduciary Fund Type

Agency Fund

The Agency Fund is used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Fund - An agency fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

**WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE YEAR ENDED JUNE 30, 2006**

	Student Activities Fund			
	<u>Balance June 30, 2005</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2006</u>
ASSETS				
Cash and investments	\$ 32,278	73,721	77,631	28,368
Total assets	<u>\$ 32,278</u>	<u>73,721</u>	<u>77,631</u>	<u>28,368</u>
LIABILITIES				
Due to others	\$ 32,278	73,721	77,631	28,368
Total liabilities	<u>\$ 32,278</u>	<u>73,721</u>	<u>77,631</u>	<u>28,368</u>

**WHITEHALL CITY SCHOOL DISTRICT
STATISTICAL SECTION**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
<i>Financial Trends</i>	97
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	104
These schedules contain information to help the reader assess the affordability of the District's most significant local revenue source, the property tax.	
<i>Debt Capacity</i>	108
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
<i>Demographic and Economic Information</i>	112
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented GASB Statement 34 for the year ended June 30, 2002; schedules presenting government-wide information include information beginning in that year.

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WHITEHALL CITY SCHOOL DISTRICT
Net Assets by Component, Last Five Fiscal Years
(accrual basis of accounting)

Table 1

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental activities					
Invested in capital assets, net of related debt	\$ 3,692,589	4,160,947	4,631,505	5,231,782	5,434,584
Restricted	553,195	568,058	605,206	502,940	800,357
Unrestricted	<u>9,049,100</u>	<u>9,260,640</u>	<u>12,192,601</u>	<u>13,096,037</u>	<u>14,013,582</u>
Total governmental activities net assets	<u>13,294,884</u>	<u>13,989,645</u>	<u>17,429,312</u>	<u>18,830,759</u>	<u>20,248,523</u>
Business-type activities					
Invested in capital assets, net of related debt	24,175	37,658	32,680	24,804	21,641
Unrestricted	<u>189,306</u>	<u>177,194</u>	<u>189,224</u>	<u>137,212</u>	<u>179,615</u>
Total business-type activities net assets	<u>213,481</u>	<u>214,852</u>	<u>221,904</u>	<u>162,016</u>	<u>201,256</u>
Primary government					
Invested in capital assets, net of related debt	3,716,764	4,198,605	4,664,185	5,256,586	5,456,225
Restricted	553,195	568,058	605,206	502,940	800,357
Unrestricted	<u>9,238,406</u>	<u>9,437,834</u>	<u>12,381,825</u>	<u>13,233,249</u>	<u>14,193,197</u>
Total primary government net assets	<u>\$ 13,508,365</u>	<u>14,204,497</u>	<u>17,651,216</u>	<u>18,992,775</u>	<u>20,449,779</u>

WHITEHALL CITY SCHOOL DISTRICT
 Changes in Net Assets, Last Five Fiscal Years
(accrual basis of accounting)

Table 2

	2002	2003	2004	2005	2006
Expenses					
Governmental activities:					
Instruction					
Regular	\$ 11,091,228	11,488,056	11,782,019	12,683,303	12,594,915
Special	3,203,014	3,446,900	3,968,458	4,409,865	4,980,734
Vocational	491,120	551,347	641,337	675,364	574,618
Continuing	5,726	5,723	-	-	-
Support Services					
Operation and maintenance of plant	1,999,002	2,114,047	2,182,142	2,215,360	2,299,820
School administration	1,887,700	2,197,931	2,157,556	2,201,031	2,232,734
Pupils	1,315,361	1,444,926	1,511,851	1,576,535	1,872,906
Business operations	578,544	592,992	575,355	676,007	670,565
Instructional staff	880,672	914,450	1,181,466	1,396,373	1,255,579
Student transportation	817,583	822,658	975,546	1,136,201	1,238,503
Central services	524,091	548,944	503,051	484,562	467,810
General administration	152,703	121,777	86,090	85,790	100,650
Co-curricular Activities	550,510	565,043	580,936	598,061	586,508
Community Services	264,237	228,238	264,037	241,833	247,975
Interest	241,637	494,244	486,573	374,695	360,470
Total governmental activities expenses	<u>24,003,128</u>	<u>25,537,276</u>	<u>26,896,417</u>	<u>28,754,980</u>	<u>29,483,787</u>
Business-type activities:					
Food Service	798,470	865,418	898,848	985,411	959,189
Uniform School Supplies	49,107	44,991	38,160	45,380	45,960
Total business-type activities expenses	<u>847,577</u>	<u>910,409</u>	<u>937,008</u>	<u>1,030,791</u>	<u>1,005,149</u>
Total primary government expenses	<u>\$ 24,850,705</u>	<u>26,447,685</u>	<u>27,833,425</u>	<u>29,785,771</u>	<u>30,488,936</u>
Program Revenue					
Governmental activities:					
Charges for services:					
Instruction					
Regular	\$ 218,648	218,763	202,277	201,072	260,340
Special	72,802	49,133	33,808	51,001	68,821
Continuing	1,493	1,300	-	-	-
Support Services					
Operation and maintenance of plant	27,368	21,185	13,436	18,358	23,400
School administration	52,553	46,288	38,434	22,039	39,139
Pupils	85	15,307	12,142	16,858	14,068
Business operations	-	192	-	-	-
Instructional staff	3,481	14,502	6,900	13,754	20,173
General administration	224	-	-	-	-
Co-curricular Activities	173,839	139,949	126,354	128,411	82,946
Community Services	22,766	30,560	24,459	11,885	23,516
Operating Grants and Contributions	2,051,573	2,156,781	2,807,815	3,333,409	4,064,774
Total governmental activities program revenue	<u>2,624,832</u>	<u>2,693,960</u>	<u>3,265,625</u>	<u>3,796,787</u>	<u>4,597,177</u>
Business-type activities:					
Charges for services:					
Food Service	327,001	298,875	309,028	319,466	306,856
Uniform School Supplies	51,518	35,232	35,709	44,044	45,366
Operating grants and contributions (Food Service)	440,926	534,281	597,375	604,630	686,552
Total business-type activities program revenue	<u>819,445</u>	<u>868,388</u>	<u>942,112</u>	<u>968,140</u>	<u>1,038,774</u>
Total primary government program revenue	<u>\$ 3,444,277</u>	<u>3,562,348</u>	<u>4,207,737</u>	<u>4,764,927</u>	<u>5,635,951</u>

(continued)

WHITEHALL CITY SCHOOL DISTRICT
 Changes in Net Assets, Last Five Fiscal Years (continued)
(accrual basis of accounting)

	2002	2003	2004	2005	2006
Net (Expense)/Revenue					
Governmental activities	\$ (21,378,296)	(22,843,316)	(23,630,792)	(24,958,193)	(24,886,610)
Business-type activities	<u>(28,132)</u>	<u>(42,021)</u>	<u>5,104</u>	<u>(62,651)</u>	<u>33,625</u>
Total primary government net expense	\$ <u>(21,406,428)</u>	<u>(22,885,337)</u>	<u>(23,625,688)</u>	<u>(25,020,844)</u>	<u>(24,852,985)</u>
General Revenues and Other Changes in Net Assets					
Governmental activities:					
Property taxes	\$ 12,583,737	11,350,104	13,471,758	12,829,481	12,008,532
Grants and entitlements not restricted to Specific Programs	10,799,782	11,736,623	13,299,000	13,025,634	13,484,475
Investment earnings	396,871	284,587	146,477	393,675	683,308
Miscellaneous	<u>97,612</u>	<u>208,529</u>	<u>153,224</u>	<u>110,850</u>	<u>128,059</u>
Total governmental activities general revenues and other changes	<u>23,878,002</u>	<u>23,579,843</u>	<u>27,070,459</u>	<u>26,359,640</u>	<u>26,304,374</u>
Business-type activities:					
Investment earnings	<u>4,475</u>	<u>1,626</u>	<u>1,948</u>	<u>2,763</u>	<u>5,615</u>
Total business-type activities general revenues and other changes	<u>4,475</u>	<u>1,626</u>	<u>1,948</u>	<u>2,763</u>	<u>5,615</u>
Total primary government general revenues and other changes	\$ <u>23,882,477</u>	<u>23,581,469</u>	<u>27,072,407</u>	<u>26,362,403</u>	<u>26,309,989</u>
Changes in Net Assets					
Governmental activities	\$ 2,499,706	736,527	3,439,667	1,401,447	1,417,764
Business-type activities	<u>(23,657)</u>	<u>(40,395)</u>	<u>7,052</u>	<u>(59,888)</u>	<u>39,240</u>
Total primary government	\$ <u>2,476,049</u>	<u>696,132</u>	<u>3,446,719</u>	<u>1,341,559</u>	<u>1,457,004</u>

WHITEHALL CITY SCHOOL DISTRICT
Fund Balances, Governmental Funds, Last Ten Fiscal Years
(modified accrual basis of accounting)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Fund										
Reserved	\$ 1,702,177	1,750,851	2,631,401	2,542,845	1,958,688	821,679	620,608	1,596,697	2,014,669	933,787
Unreserved	530,199	1,894,584	2,947,883	3,614,658	4,777,510	7,689,682	8,054,702	9,473,204	9,974,246	11,418,832
Total General Fund	\$ 2,232,376	3,645,435	5,579,284	6,157,503	6,736,198	8,511,361	8,675,310	11,069,901	11,988,915	12,352,619
All Other Governmental Funds										
Reserved	\$ 2,262,863	878,490	151,331	87,288	112,793	64,170	51,325	97,516	134,131	46,223
Unreserved, reported in:										
Special Revenue Funds	294,170	352,650	344,475	342,513	395,807	313,147	156,871	39,015	(36,492)	204,010
Debt Service Fund	490,105	383,597	220,069	215,777	233,571	329,237	283,316	314,897	342,055	423,959
Capital Projects Fund	448,227	184,424	155,376	-	-	44,522	19,652	-	-	-
Total All Other Governmental Funds	\$ 3,495,365	1,799,161	871,251	645,578	742,171	751,076	511,164	451,428	439,694	674,192

WHITEHALL CITY SCHOOL DISTRICT
 Changes in Fund Balances, Governmental Funds
 Last Ten Years
 (modified accrual basis of accounting)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Revenue										
From Local Sources										
Taxes	\$ 11,582,623	11,421,788	11,906,055	11,547,140	12,260,691	12,570,793	11,232,228	13,204,717	13,095,184	11,711,053
Tuition	167,380	179,684	212,586	303,939	359,817	399,420	397,230	331,456	334,967	449,457
Investment income	317,278	473,322	458,875	590,694	750,829	396,871	284,587	146,477	393,675	683,308
Intergovernmental - State	7,126,109	7,402,178	8,428,983	8,891,863	9,869,406	11,741,108	12,753,612	14,277,534	14,125,188	15,333,686
Intergovernmental - Federal	568,991	850,291	753,238	876,616	887,087	1,110,247	1,139,792	1,829,281	2,233,855	2,215,563
Other Revenue	229,331	341,180	209,708	197,607	322,259	274,442	351,569	296,075	239,261	211,005
Total Revenues	19,991,712	20,668,443	21,969,445	22,407,859	24,450,089	26,492,881	26,159,018	30,085,540	30,422,130	30,604,072
Expenditures										
Current:										
Instruction										
Regular	8,292,107	9,916,100	9,297,229	9,343,285	10,444,491	10,460,698	10,995,318	11,745,457	12,498,276	12,335,017
Special	1,912,204	2,263,672	2,810,506	2,787,818	3,026,208	3,219,474	3,475,256	3,947,029	4,388,861	5,012,045
Vocational	368,738	354,512	376,471	402,146	554,170	480,115	593,605	624,545	677,289	595,896
Continuing	31,142	18,175	4,983	4,073	7,066	5,754	5,794	-	-	-
Support Services										
Operation and maintenance of plant	1,712,996	1,896,198	1,835,623	1,933,302	2,094,105	1,971,799	2,081,359	2,175,753	2,236,714	2,271,450
School administration	1,287,785	1,348,886	1,390,075	1,603,758	1,956,330	1,893,416	2,164,062	2,137,431	2,260,853	2,246,026
Pupils	1,123,901	1,067,436	1,065,479	1,423,514	1,337,936	1,313,178	1,480,412	1,516,138	1,607,565	1,901,730
Business operations	435,105	419,789	559,128	503,055	457,856	574,157	593,228	640,702	674,799	675,844
Instructional staff	436,980	417,827	503,599	523,403	734,643	907,857	1,000,317	1,147,187	1,378,568	1,274,479
Student transportation	442,730	566,917	511,510	578,795	759,271	811,722	882,764	994,572	1,123,448	1,271,298
Central services	405,473	699,360	523,207	648,484	377,246	354,698	472,433	482,183	483,705	515,970
General administration	171,981	177,898	179,772	132,964	105,513	123,549	123,545	86,090	85,790	100,650
Co-curricular Activities	317,423	322,524	373,859	396,374	475,330	559,721	596,372	579,669	603,431	583,581
Community Services	164,853	133,728	151,086	175,463	187,029	276,348	259,682	252,580	231,161	263,865
Capital Outlay	1,599,434	7,416	49,423	281,038	168,828	507,896	735,212	445,685	505,531	201,476
Debt Service:										
Principal Retirement	546,144	967,051	918,467	970,437	898,765	999,000	278,355	289,821	369,632	388,860
Interest and Fiscal Charges	378,515	384,227	403,158	347,404	319,364	219,541	497,267	494,481	389,227	367,683
Total Expenditures	19,627,511	20,961,716	20,953,575	22,055,313	23,904,151	24,708,813	26,234,981	27,559,323	29,514,850	30,005,870
Excess (deficiency) of revenue over (under) expenditures	364,201	(293,273)	1,015,870	352,546	545,938	1,784,068	(75,963)	2,526,217	907,280	598,202
Other Financing (Sources) Uses										
Proceeds from bonds issued	-	-	-	-	-	-	-	2,519,995	-	-
Premium on bond issuance	-	-	-	-	-	-	-	112,399	-	-
Proceeds from sale of notes	1,975,720	128	-	-	-	-	-	-	-	-
Redemption of refunded bonds	-	-	-	-	-	-	-	(2,520,000)	-	-
Proceeds from sale of assets	-	-	69	-	-	-	-	-	-	-
Transfers in	6,764	22,372	-	11,642	-	-	-	-	-	359
Transfers out	(6,764)	(22,372)	-	(11,642)	-	-	-	-	-	(359)
Total Other Financing (Sources) Uses	1,975,720	128	69	-	-	-	-	112,394	-	-
Net Changes in Fund Balance	\$ 2,339,921	(293,145)	1,015,939	352,546	545,938	1,784,068	(75,963)	2,638,611	907,280	598,202
Debt service as a percentage of noncapital expenditures	5.1%	6.4%	6.3%	6.1%	5.1%	5.0%	3.0%	2.9%	2.6%	2.5%

WHITEHALL CITY SCHOOL DISTRICT
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years

Collection Year	Real Property			Personal Property			Public Utility			Total		
	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value
1997	35%	204,563,960	584,468,457	25%	39,539,520	158,158,080	35%	14,941,000	42,688,571		259,044,480	785,315,110
1998	35%	206,512,940	590,036,971	25%	46,146,917	184,587,668	35%	15,002,240	42,863,543		267,662,097	817,488,182
1999	35%	207,451,430	592,718,371	25%	42,748,555	170,994,220	35%	14,854,510	42,441,457		265,054,495	806,154,049
2000	35%	224,826,190	642,360,543	25%	42,473,478	169,893,912	35%	15,415,340	44,043,829		282,715,008	856,298,284
2001	35%	225,536,510	644,390,029	25%	39,688,116	158,752,464	35%	15,687,990	44,822,829		280,912,616	847,965,322
2002	35%	226,260,320	646,458,057	25%	44,350,051	177,400,204	35%	13,561,630	38,747,514		284,172,001	862,605,775
2003	35%	243,651,840	696,148,114	25%	43,735,019	174,940,076	35%	11,541,200	32,974,857		298,928,059	904,063,047
2004	35%	247,629,480	707,512,800	25%	40,343,866	161,375,464	35%	11,249,710	32,142,029		299,223,056	901,030,293
2005	35%	248,118,530	708,910,086	25%	35,343,823	141,375,292	35%	11,255,800	32,159,429		294,718,153	882,444,807
2006	35%	274,186,200	783,389,143	24%	26,525,183	110,521,596	35%	11,025,760	31,502,171		311,737,143	925,412,910

WHITEHALL CITY SCHOOL DISTRICT

Real Property Tax Rates - Direct and Overlapping Governments
Last Ten Years
(Per \$1,000 of Assessed Valuation)

Collection Year	City of <u>Whitehall</u>	Franklin County	Library	Whitehall School Dist.	Eastland Joint Vocational School	Full Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
1997	1.50	15.12	2.20	65.62	1.20	85.64	58.3010	65.2579
1998	1.50	15.22	2.20	65.61	1.20	85.73	58.3684	65.5545
1999	1.50	17.54	2.20	65.61	2.00	88.85	61.4029	68.6848
2000	1.50	17.64	2.20	65.49	2.00	88.83	56.2060	68.2649
2001	1.50	17.64	2.20	65.52	2.00	88.86	50.1594	68.0038
2002	1.50	17.64	2.20	65.49	2.00	88.83	56.0642	67.9488
2003	1.50	17.64	2.20	65.40	2.00	88.74	53.2629	65.4542
2004	1.50	17.64	2.20	65.40	2.00	88.74	53.2016	65.1370
2005	1.50	18.44	2.20	65.40	2.00	89.54	54.2532	66.7040
2006	1.50	18.44	2.20	65.33	2.00	89.47	48.6935	65.1522

WHITEHALL CITY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
June 30, 2006 and June 30, 1997

Table 7

			<u>June 30, 2006</u>	
	<u>Assessed</u>	<u>% of Total</u>		
	<u>Valuation</u>	<u>Assessed</u>		
		<u>Valuation</u>		
<u>Public Utilities</u>				
1. Columbus Southern Power Company	\$ 6,176,480	1.98%		
2. Ohio Bell Telephone Company	2,840,010	0.91%		
<u>Real Estate</u>				
1. MA 265 North Hamilton	3,643,970	1.17%		
2. Office City Inc.	3,498,790	1.12%		
3. English Village Inc.	3,496,900	1.12%		
4. Wyandotte Commons	3,437,000	1.10%		
5. Town & Country City Inc.	2,983,780	0.96%		
6. Town & Country Drive In	2,871,790	0.92%		
7. Parklawn Manor Inc.	2,625,000	0.84%		
8. Great Eastern Owner	2,516,510	0.81%		
9. Everest Shaker Square LP	2,493,760	0.80%		
10. Schottenstein Trustees	2,432,530	0.78%		
<u>Tangible Personal Property</u>				
1. Oasis Corporation	4,074,810	1.31%		
2. Ricart Jeep - Eagle Inc.	3,661,868	1.17%		
3. Byers Imports LLC	2,704,890	0.87%		
4. Kroger Company	2,199,833	0.71%		
5. Dick Masheter Ford Inc.	1,706,700	0.55%		
6. Glazer's Distributors of Ohio Inc.	1,568,838	0.50%		
7. Dave Gill Pontiac-GMC Truck Inc.	1,240,568	0.40%		
8. Lavelle Limited LLC	841,860	0.27%		
9. Insight Communications of Central Ohio	657,938	0.21%		
10. Ads Addiance Data Systems Inc	616,800	0.20%		
ALL OTHERS	<u>253,446,518</u>	<u>81.30%</u>		
TOTAL ASSESSED VALUATION	\$ <u><u>311,737,143</u></u>	<u><u>100.00%</u></u>		
			<u>June 30, 1997</u>	
	<u>Assessed</u>	<u>% of Total</u>		
	<u>Valuation</u>	<u>Assessed</u>		
		<u>Valuation</u>		
<u>Public Utilities</u>				
1. Columbus Southern Power Company	\$ 7,201,300	2.78%		
2. Ohio Bell Telephone Company	4,947,670	1.91%		
3. Columbia Gas of Ohio, Inc.	2,328,190	0.90%		
<u>Real Estate</u>				
1. English Village Inc.	4,777,390	1.84%		
2. Ebco Manufacturing Co.	4,277,340	1.65%		
3. Office City Inc.	3,445,260	1.33%		
4. Wyandotte Commons Limited Partnership	3,160,500	1.22%		
5. Parklawn Manor Inc.	2,595,800	1.00%		
6. One Holdings Inc.	2,531,370	0.98%		
7. Beech Woods Inc.	2,417,990	0.93%		
8. Town & Country City Inc.	2,384,830	0.92%		
9. Town & Country Drive In	2,377,450	0.92%		
10. Ashland Inc.	2,297,740	0.89%		
<u>Tangible Personal Property</u>				
1. Ebco Manufacturing Co.	10,970,370	4.23%		
2. Kroger Company	3,921,580	1.51%		
3. Ricart Jeep - Eagle Inc.	2,944,520	1.14%		
4. Bill Swad Chevrolet Inc.	1,902,900	0.73%		
5. Dick Masheter Ford Inc.	1,813,880	0.70%		
6. Dave Gill Pontiac-GMC Truck Inc.	1,606,230	0.62%		
7. Len Immke Buick Inc.	1,541,920	0.60%		
8. Penn Traffic Company	1,305,170	0.50%		
9. IBM Credit Corporation	1,210,760	0.47%		
10. Bob-Boyd Lincoln-Mercury Inc.	1,199,930	0.47%		
ALL OTHERS	<u>185,884,390</u>	<u>71.76%</u>		
TOTAL ASSESSED VALUATION	\$ <u><u>259,044,480</u></u>	<u><u>100.00%</u></u>		

Table 8

WHITEHALL CITY SCHOOL DISTRICT
Property Tax Levies and Collections
Last Ten Years

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>% of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>% of Total Collections to Levy</u>	<u>Outstanding Delinquent Taxes</u>
1997	\$ 13,171,611	\$ 12,762,523	96.89%	\$ 341,916	\$ 13,104,439	99.49%	\$ 612,577
1998	13,044,582	12,826,181	98.33%	416,659	13,242,840	101.52%	544,960
1999	13,082,687	12,803,199	97.86%	296,272	13,099,471	100.13%	696,667
2000	13,011,957	12,955,419	99.57%	354,361	13,309,780	102.29%	662,823
2001	13,430,051	13,110,668	97.62%	340,308	13,450,976	100.16%	782,797
2002	13,293,823	12,097,418	91.00%	360,204	12,457,622	93.71%	914,330
2003	13,229,828	12,687,848	95.90%	396,251	13,084,099	98.90%	1,075,051
2004	13,015,550	12,397,610	95.25%	677,254	13,074,864	100.46%	932,048
2005	13,099,178	12,192,350	93.08%	1,401,209	13,593,559	103.77%	1,238,763
2006	NA	NA	NA	NA	NA	NA	NA

NA = Not Available at the time of issuance.
Source: Office of the County Auditor, Franklin County, Ohio

WHITEHALL CITY SCHOOL DISTRICT

Table 9

Ratio of Outstanding Debt by Type
Last Ten Years

Year	General Obligation Bonds	General Obligation Notes	Total Primary Government	Percentage of Personal Income	Per Capita	Per ADM
1997	3,945,000	4,536,720	8,481,720	3.24%	411	3,011
1998	3,710,000	3,804,669	7,514,669	2.87%	365	2,561
1999	3,455,000	3,141,202	6,596,202	2.51%	319	2,193
2000	3,185,000	2,440,765	5,625,765	1.74%	293	1,923
2001	2,900,000	1,827,000	4,727,000	1.46%	246	1,582
2002	2,600,000	1,128,000	3,728,000	1.15%	194	1,244
2003	2,583,645	866,000	3,449,645	1.06%	180	1,131
2004	2,568,819	591,000	3,159,819	0.98%	165	992
2005	2,487,187	303,000	2,790,187	0.86%	145	915
2006	2,401,327	-	2,401,327	0.74%	125	794

WHITEHALL CITY SCHOOL DISTRICT
Ratio of Net General Bonded Debt Outstanding
Last Ten Years

Collection Year	Assessed Value		Gross Bonded Debt ²	Less Debt Service	Net Bonded Debt	Net Bonded Debt	% of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita	Net Bonded Debt Per ADM
	Real & Personal Property ¹								
1997	\$ 259,044,480	\$	3,945,000	\$ 835,554	\$ 3,109,446		1.20%	\$ 151	\$ 1,104
1998	267,662,097		3,710,000	615,552	3,094,448		1.16%	150	1,055
1999	265,054,495		3,455,000	305,181	3,149,819		1.19%	152	1,047
2000	282,715,008		3,185,000	267,047	2,917,953		1.03%	152	997
2001	280,912,616		2,900,000	294,988	2,605,012		0.93%	136	872
2002	284,172,001		2,600,000	329,743	2,270,257		0.80%	118	758
2003	298,928,059		2,583,645	283,316	2,300,329		0.77%	120	754
2004	299,223,056		2,568,819	375,540	2,193,279		0.73%	114	689
2005	294,718,153		2,487,187	444,035	2,043,152		0.69%	106	670
2006	311,737,143		2,401,327	426,903	1,974,424		0.63%	103	652

Sources:

¹ Assessed values from Table 5.² Office of the Treasurer, Whitehall City School District.

WHITEHALL CITY SCHOOL DISTRICT
 Computation of Direct and Overlapping Debt
 December 31, 2005

	<u>Assessed Valuation</u>	<u>General Bonded Debt</u>	<u>Percent Overlapping</u>	<u>Amount Applicable to Whitehall City School District</u>
Direct				
Whitehall City School District	\$ 311,737,143	<u>2,401,327</u>	100.00%	<u>2,401,327</u>
Overlapping				
Franklin County	28,168,095,362	144,596,863	1.11%	1,605,025
City of Whitehall	311,737,143	3,000,000	100.00%	3,000,000
Total overlapping		<u>147,596,863</u>		<u>4,605,025</u>
TOTAL		<u><u>\$ 149,998,190</u></u>		<u><u>\$ 7,006,352</u></u>

Source: Office of the County Auditor, Franklin County, Ohio

WHITEHALL CITY SCHOOL DISTRICT
 Legal Debt Margin Information
 June 30, 2006

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
OVERALL DEBT LIMITATION										
Assessed Valuation		\$ 311,737,143								
Voted and Unvoted Debt Limit - 9% of Assessed Valuation			\$ 28,056,343							
Balance in Debt Service Fund			\$ 426,903							
Total Debt Outstanding		\$ 2,401,327								
Less: Exempted Debt		\$ -								
Net amount subject to 9% limit			\$ 2,401,327							
Total Legal Voted and Unvoted Debt Margin			\$ 26,081,919							
UNVOTED DEBT LIMITATION										
Assessed Valuation		\$ 311,737,143								
Voted and Unvoted Debt Limit - 0.1% of Assessed Valuation			\$ 311,737							
Total Debt Outstanding		\$ -								
Less: Exempted Debt		\$ -								
Net amount subject to 0.1% limit			\$ -							
Total Legal Voted and Unvoted Debt Margin			\$ 311,737							
DEBT LIMIT										
Total Net Debt Applicable to Limit	\$ 22,889,557	24,705,141	24,160,086	25,711,398	25,739,339	25,905,223	27,186,841	27,305,615	26,968,669	28,483,246
Legal Debt Margin	6,506,000	5,950,000	5,390,000	4,799,000	4,727,000	3,728,000	3,449,645	3,159,819	2,790,187	2,401,327
	16,383,557	18,755,141	18,770,086	20,912,398	21,012,339	22,177,223	23,737,196	24,145,796	24,178,482	26,081,919
Total Net Debt Applicable to the Limit	28.42%	24.08%	22.31%	18.66%	18.36%	14.39%	12.69%	11.57%	10.35%	8.43%

WHITEHALL CITY SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Years

Year	MORPC Population ¹	Per Capita Income ²	Calculated Personal Income	Franklin County Unemployment Rate ³	% of Population 25 Years and Older with Bachelor's Degree or Higher ²	Enrollment Membership ⁴
1997	20,612	\$ 12,711	\$ 261,999,132	2.8%	10.8%	2,817
1998	20,612	12,711	261,999,132	2.6%	10.8%	2,934
1999	20,675	12,711	262,799,925	2.6%	10.8%	3,008
2000	19,201	16,867	323,863,267	3.1%	11.2%	2,926
2001	19,207	16,867	323,964,469	3.4%	11.2%	2,988
2002	19,207	16,867	323,964,469	5.0%	11.2%	2,997
2003	19,207	16,867	323,964,469	5.4%	11.2%	3,051
2004	19,207	16,867	323,964,469	5.5%	11.2%	3,185
2005	19,209	16,867	323,998,203	5.3%	11.2%	3,049
2006	19,211	16,867	324,031,937	NA	11.2%	3,026

Sources:

¹ Mid Ohio Regional Planning Commission² US Census Bureau 2000 and 1990 Census Demographic Profiles for the City of Whitehall³ June data of Ohio Department of Jobs and Family Services⁴ Office of the Treasurer, Whitehall City School District.

WHITEHALL CITY SCHOOL DISTRICT
Staffing Statistics (Head Count)
Last Ten Years

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Professional Staff:										
Assistant Principal	2.0	2.0	1.0	3.0	2.0	2.0	2.0	2.0	2.0	2.0
Principal	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Supervise/Manage/Direct	1.0	4.0	2.0	0.0	1.0	0.0	0.0	1.0	1.0	1.0
Coordinator	0.0	1.0	2.0	2.0	4.0	4.0	9.0	9.0	9.0	7.4
Educ.Administrative.Specialist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Director	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Other Administrative (Dean)	1.0	1.0	1.0	0.0	0.0	0.0	0.0	2.0	2.0	3.0
Curriculum Specialist (Ass't Supt)	0.0	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Counseling	5.0	4.0	4.0	5.0	4.0	3.0	3.0	3.0	3.0	3.0
Librarian/Media	2.0	2.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Remedial Specialist	5.5	6.5	8.0	8.0	7.0	6.0	6.0	7.0	8.0	8.0
Regular Teaching	165.5	164.0	169.5	134.0	142.0	140.0	142.0	134.0	136.0	129.0
Special Educ. Teaching	n/a	n/a	n/a	22.0	28.0	31.0	33.0	30.0	22.0	20.6
Vocational Educ. Teaching	n/a	n/a	n/a	7.0	8.0	8.0	8.0	7.0	8.0	7.0
Tutor/Small Group Instructor	n/a	n/a	n/a	11.0	8.0	5.0	1.0	13.0	10.0	11.0
Educ.Service personnel Teacher	9.0	15.0	9.0	12.0	11.0	12.0	16.0	12.0	8.0	7.0
Suppl.Service Teacher (Spec.Ed)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	10.0	13.0
Psychologist	2.0	2.0	2.0	2.0	2.0	1.0	1.0	2.0	2.0	3.0
Registered Nursing	1.0	1.4	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0
Social Work	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0	2.0
Physical Therapist	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Speech and Language Therapist	3.0	3.0	3.0	3.0	3.0	3.0	2.0	1.0	3.0	2.0
Occupational Therapist	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Support Staff:										
Supervising/Directing (PreSch)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0
Treasurer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Other Official/Admin.(Tech)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0
Other Educ.Professional (PreSch)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0
Computer Operating	2.0	2.0	3.0	3.0	4.0	2.0	2.0	2.0	2.0	2.0
Practical Nursing	0.0	0.0	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Library Aide	4.5	4.0	5.0	6.0	6.0	6.0	5.0	5.0	0.0	0.0
Instruct.Paraprofessional	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.0	15.2
Bookkeeping (Finance)	3.0	2.5	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Clerical	15.0	16.0	16.0	17.0	20.7	19.0	19.0	21.0	20.0	18.0
Teaching Aide	5.0	15.0	14.0	15.0	17.8	22.0	23.0	22.0	12.0	11.8
General Maintenance	3.0	4.0	4.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Mechanic	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Vehicle Operator (Bus)	11.0	12.0	15.0	18.0	15.0	16.0	16.0	17.0	19.0	18.0
Attendance Officer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Custodian	20.0	19.0	20.0	20.0	20.0	20.0	20.0	20.0	22.0	19.0
Food Service	19.0	19.0	18.0	20.0	22.0	23.0	24.0	25.0	25.0	22.0
Total	<u>291.5</u>	<u>312.4</u>	<u>320.5</u>	<u>338.0</u>	<u>355.5</u>	<u>355.0</u>	<u>364.0</u>	<u>368.0</u>	<u>370.0</u>	<u>354.0</u>
Summary by Function/Activity										
Governmental activities:										
Instruction										
Regular	170.5	179.0	183.5	149.0	159.8	162.0	165.0	156.0	162.0	156.0
Special	14.5	21.5	17.0	53.0	54.0	54.0	56.0	63.0	58.0	59.6
Vocational	0.0	0.0	0.0	7.0	8.0	8.0	8.0	7.0	8.0	7.0
Support Services										
Operation and maintenance of plant	23.0	23.0	24.0	25.0	25.0	25.0	25.0	25.0	27.0	24.0
School administration	29.0	34.0	33.0	33.0	38.7	36.0	41.0	46.0	45.0	41.4
Pupils	11.0	10.4	11.0	13.0	12.0	12.0	11.0	11.0	13.0	14.0
Business operations	4.0	3.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Instructional staff	6.5	6.0	10.0	11.0	11.0	11.0	10.0	10.0	5.0	5.0
Student transportation	11.0	13.0	16.0	19.0	16.0	17.0	17.0	18.0	20.0	19.0
Central services	3.0	3.0	4.0	4.0	5.0	3.0	3.0	3.0	3.0	2.0
Total governmental activities	<u>272.5</u>	<u>293.4</u>	<u>302.5</u>	<u>318.0</u>	<u>333.5</u>	<u>332.0</u>	<u>340.0</u>	<u>343.0</u>	<u>345.0</u>	<u>332.0</u>
Business-type activities:										
Food Service	19.0	19.0	18.0	20.0	22.0	23.0	24.0	25.0	25.0	22.0
Total business-type activities	<u>19.0</u>	<u>19.0</u>	<u>18.0</u>	<u>20.0</u>	<u>22.0</u>	<u>23.0</u>	<u>24.0</u>	<u>25.0</u>	<u>25.0</u>	<u>22.0</u>
Total primary government	<u>291.5</u>	<u>312.4</u>	<u>320.5</u>	<u>338.0</u>	<u>355.5</u>	<u>355.0</u>	<u>364.0</u>	<u>368.0</u>	<u>370.0</u>	<u>354.0</u>

WHITEHALL CTY SCHOOL DISTRICT
 Staff Salary Statistics
 Last Ten Years

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Percentage of Teachers with Master Degrees (or Beyond)	53.00%	50.00%	50.00%	50.00%	53.00%	57.35%	61.00%	54.00%*	47.30%*	44.20%*
Average Classroom Teaching Experience (in years)	12.6	12.9	13.5	12.3	11.6	11.34	9.0	8.0*	7.0*	Not Available*
Average Teaching Salary and Total FTE	Not Available Not Available	Not Available Not Available	42,154 198.50**	42,910 203.98**	41,713 215.98**	44,234 213.00**	45,631 212.48**	48,129 208.98**	48,960 211.00**	51,306 205.73**
<u>Salary Ranges and Number of Certified Staff in Each Range</u>										
Bachelor Degree - Step 0	24,427	25,160	25,915	26,692	27,493	28,318	29,168	30,335	31,548	32,810
Bachelor Degree - Step 22	41,775	43,029	44,320	45,649	47,019	48,429	49,883	51,879	53,953	56,112
# of Certified Staff in Range	Not Available	Not Available	Not Available	Not Available	46	36	37	41	39	36
BA + 5 Yr - Step 0	25,299	26,058	26,840	27,645	28,475	29,329	30,209	31,418	32,674	33,981
BA + 5 Yr - Step 22	45,622	46,991	48,401	49,853	51,349	52,890	54,477	56,657	58,922	61,279
# of Certified Staff in Range	Not Available	Not Available	Not Available	Not Available	55	54	51	52	53	51
Master Degree - Step 0	26,706	27,507	28,333	29,182	30,058	30,960	31,889	33,165	34,491	35,871
Master Degree - Step 22	50,950	52,479	54,054	55,674	57,345	59,066	60,839	63,273	65,803	68,435
# of Certified Staff in Range	Not Available	Not Available	Not Available	Not Available	43.9	56.9	60	52.5	61.5	66.5
Master + 20 - Step 0	27,725	28,557	29,414	30,295	31,205	32,141	33,106	34,430	35,807	37,239
Master + 20 - Step 22	54,470	56,104	57,788	59,520	61,307	63,146	65,042	67,644	70,349	73,163
# of Certified Staff in Range	Not Available	Not Available	Not Available	Not Available	65.5	66.5	63.5	68.5	63.5	58.5

* ODE Local Report Card
 ** EMIS Staff Reporting

WHITEHALL CITY SCHOOL DISTRICT

Capital Assets by Function
Last Five Years

Table 16

	2002	2003	2004	2005	2006
Governmental Activities:					
Instruction					
Regular	18,507,707	19,235,029	19,994,798	20,427,796	20,824,091
Special	140,920	118,861	110,963	101,251	104,099
Vocational	735	53,595	57,228	77,663	79,303
Support Services					
Operation and maintenance of plant	632,776	648,182	665,242	719,143	726,261
School administration	37,034	103,785	116,279	119,264	126,452
Pupils	24,281	36,358	49,350	89,731	111,376
Business operations	11,567	11,567	15,881	15,881	19,464
Instructional staff	353,695	354,753	353,414	333,335	325,797
Student transportation	285,434	388,460	457,244	494,648	555,062
Central services	848,710	786,800	759,640	645,270	620,812
Co-curricular Activities	193,825	220,415	251,886	223,689	230,928
Community Services	27,286	76,012	64,609	82,693	113,934
Total Governmental Activities Capital Assets	<u>21,063,970</u>	<u>22,033,817</u>	<u>22,896,534</u>	<u>23,330,364</u>	<u>23,837,579</u>
Business-type Activities:					
Food Service	<u>317,203</u>	<u>340,513</u>	<u>338,735</u>	<u>317,880</u>	<u>313,966</u>
Total Business-type Activities Capital Assets	<u>317,203</u>	<u>340,513</u>	<u>338,735</u>	<u>317,880</u>	<u>313,966</u>

WHITEHALL CITY SCHOOL DISTRICT
Miscellaneous Statistics

High School Graduates

Number of Graduates - June 30, 2006	148
% of Graduates with State Honors	11.0%
Graduation % Rate 2005-2006	87.2%
Graduation % Rate 2004-2005	80.1%
Graduation % Rate 2003-2004	77.2%

ACT Scores Composite (All Students)

ACT Scores Composite 2005-2006 (National Average 21.2)	18.2
ACT Scores Composite 2004-2005 (National Average 20.9)	20.9
ACT Scores Composite 2003-2004 (National Average 21.8)	20.1

% of Economically Disadvantaged Students

2005-2006	61.6%
2004-2005	53.1%
2003-2004	48.3%
2002-2003	50.7%



Mary Taylor, CPA
Auditor of State

WHITEHALL CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 13, 2007**