

**CITY OF MAPLE HEIGHTS, OHIO**



**COMPREHENSIVE  
ANNUAL FINANCIAL  
REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2006**

**PREPARED BY THE DEPARTMENT OF FINANCE**

**MICHAEL H. SLOCUM, DIRECTOR**

**ERIC DEAN, ASSISTANT DIRECTOR**





Mary Taylor, CPA  
Auditor of State

City Council  
City of Maple Heights  
5353 Lee Road  
Maple Heights, Ohio 44137

We have reviewed the *Independent Auditors' Report* of the City of Maple Heights, Cuyahoga County, prepared by Ciuni & Panichi, Inc., for the audit period January 1, 2006 through December 31, 2006. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Maple Heights is responsible for compliance with these laws and regulations.

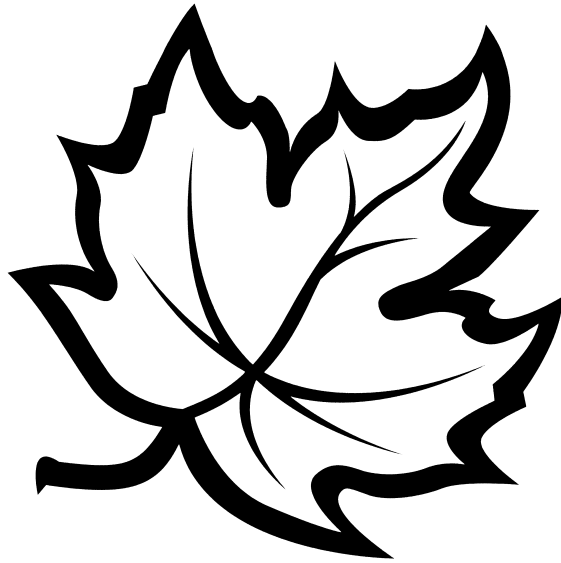
*Mary Taylor*

Mary Taylor, CPA  
Auditor of State

December 24, 2007

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# **INTRODUCTORY SECTION**



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**City of Maple Heights, Ohio  
Comprehensive Annual Financial Report  
For the Year Ended December 31, 2006**

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For The Year Ended December 31, 2006**

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**Michael G. Ciaravino  
Mayor**

44137



**City Hall  
5353 Lee Road  
Maple Heights, Ohio**

**(216) 662-6000  
Fax (216) 662-2880**

November 30, 2007

HONORABLE MAYOR MICHAEL G. CIARAVINO,  
MEMBERS OF CITY COUNCIL  
AND CITIZENS OF THE CITY OF MAPLE HEIGHTS, OHIO

We are pleased to submit the Comprehensive Annual Financial Report of the City of Maple Heights, Ohio for the year ended December 31, 2006. We believe this report, prepared by the Department of Finance, presents comprehensive financial and operating information about the City's activities during 2006 that should be useful to citizens and taxpayers. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial activity have been included.

The financial section begins with the Independent Auditor's Report and includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the City's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the financial statements.

### **PROFILE OF THE GOVERNMENT**

The City of Maple Heights is located in Cuyahoga County in Northeastern Ohio, immediately southeast of the City of Cleveland. The City was incorporated as a village in 1915 and became a city in 1932. It is in the former Cleveland Standard Metropolitan Statistical Area (SMSA) which in 1990 was the 19th largest SMSA of 323 in the United States.

The City operates under and is governed by its Charter, first adopted by the voters in 1931 and which has been and may be amended by the voters from time to time. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. The Charter provides for a Mayor-Council form of government.

Legislative authority is vested in an eight-member Council. The President of Council is elected at-large, and seven members are elected from districts, all for two-year terms. The Council fixes compensation of City officials and employees and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The Charter establishes certain administrative departments; the Council may establish divisions of those departments and additional departments.

The City's chief executive and administrative officer is the Mayor who is elected by the voters specifically to that office for a four-year term. The Mayor is also the Safety Director and presides over the Mayor's Court.

The Mayor appoints, subject to the approval of Council, the directors of the City's departments, including the Director of Finance. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with applicable civil service requirements, most appointed officers and employees. The Mayor may veto any legislation passed by the Council. A veto may be overridden by a two-thirds vote of all members of the Council. The present term of the Council members expired on December 4, 2007. The present term of the Mayor expires on December 4, 2007. All elected officials, except the Mayor, serve part-time.

### **REPORTING ENTITY**

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. This definition of the reporting entity is found in GASB Statement No. 14, "The Financial Reporting Entity."

The City of Maple Heights primary government consists of all funds and departments, which are not legally separate from the City. They include a police force, a fire fighting and emergency medical transport force, a service department, a building department, a recreation department, a public transit department, a human services department, and a staff to provide essential support to these providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The reporting entity of the City does not include any component units.

As discussed in the notes, the City participates in several jointly governed organizations, including the Northern Ohio Risk Management Association, the Northeast Ohio Public Energy Council, the Southeast Area Law Enforcement Agency, and the Chagrin Southeast Council of Governments. Note 19 describes the City's relationship to these entities.

### **ECONOMIC CONDITIONS AND OUTLOOK**

The City has a long history of managing its finances in a prudent manner. It has done so despite the significant challenges involved in managing a mature, primarily residential community with a changing local economy and transitional workforce.

The 2006 Fiscal year presented an important benchmark for how the City will operate in an increasingly competitive global economy. The City's revenues were decreased by 7% percent in 2006 due in large part to less intergovernmental income from the State of Ohio and Cuyahoga County. Less intergovernmental revenue was offset by a slight increase in Property Tax due, and a 5% increase in Municipal Income tax

collections. The City had 5% less expenditures in 2006 due to significantly fewer Construction Projects, as capital outlay expenditures decreased by 85%. In addition, the costs of Police and Fire services increased by 10%, while recreation department expenditures decreased by 19%. Overall, the City's funds were slightly less in 2006 when compared to 2005. Over the past 5 years, the cities governmental fund balances have decreased by around \$300,000.

Effective March 1, 2007, the residence of Maple Heights approved an income tax increase of .5 percent. Fiscal year 2007 will also see the expiration of the Police and Fire replacement levy passed by residence in 2004. The Police and Fire levy will likely be asked to be renewed by residents in 2007, as it provides significant funding for the operations of these departments.

The City received several Community Development Block Grants from the Cuyahoga County Department of Development. These grants have provided funding for the Street Repair Programs, and Home Exterior Maintenance programs run by the city. The Home Exterior Maintenance Program offer grants to homeowners to correct housing violations. The city has applied for additional Community Development Block Grants in 2007.

### **Risk Management**

In 2006, the City continued to participate in the Northern Ohio Risk Management Association (NORMA) municipal insurance pool. Originally formed in 1987, this pool is currently comprised of eleven member cities that pool resources for the purpose of gaining maximum general liability, property and casualty coverage at the least possible cost. Losses are paid in a three step process. Each member city has an individual self insurance limit (currently \$2,500). The overall pool has a retention limit (currently \$147,500), and various insurance coverage protects members of the pool to a maximum of up to \$11 million. In addition, the pool has implemented risk control techniques to minimize potential losses to member cities.

The State of Ohio provides worker's compensation coverage. The City pays the State Workers' Compensation System a premium based on a rate per \$100 Salaries. This rate is calculated based on accident history and administrative costs. The City continues to carry health, dental and eye insurance through Qualchoice, Guardian, and Spectera respectively.

### **AWARDS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maple Heights, Ohio for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2005. The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting and is awarded to governmental entities who publish an easily readable and efficiently organized CAFR. The report must conform to program standards established by the GFOA. These standards included generally accepted accounting principles and all applicable legal standards. The Certificate is valid for a one year period. The City of Maple Heights has received a Certificate of Achievement for the last 20 consecutive years (fiscal years ended 1985-2005). We believe the current report continues to conform to the Certificate of Achievement requirements, and we are submitting it to the GFOA to determine its eligibility for a succeeding certificate.

## **ACKNOWLEDGMENTS**

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated service of the entire staff of the Finance Department. We would like to express our appreciation to all staff members who have assisted and contributed to its preparation. We would also like to thank Mayor Michael G. Ciaravino, his cabinet and the members of City Council, for without their continued support, the Department of Finance could not have maintained the financial management practices required to ensure the financial integrity of the City. In addition, we thank the independent public accounting firm of Cuini & Panichi, Inc. for their efforts and professional conduct throughout the audit engagement.

Sincerely,

Michael H. Slocum  
Director of Finance

Eric Dean  
Assistant Director of Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Maple Heights  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Charles S. Cox*

President

*Jeffrey R. Emer*

Executive Director

**City of Maple Heights, Ohio**  
**Principal City Officials**  
**December 31, 2006**

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<u>Title</u>	<u>Name</u>
<b><u>Elected Officials</u></b>	
Mayor	Michael G. Ciaravino
Council President	Jackie Albers
Council Member - District One	Paul O. Priebe III
Council Member - District Two	Fortunato Spadaro
Council Member - District Three	George Hasenohrl III
Council Member - District Four	Freddie Jackson
Council Member - District Five	Gaius Vaduva
Council Member - District Six	Patricia Houston
Council Member - District Seven	Neomia Mitchell
<b><u>Appointed Officials</u></b>	
Chief of Fire	James Castelucci
Chief of Police	Richard Maracz
Director of Service	Lynn Rogers*
Director of Finance	Mike Slocum**
Clerk of Council	Katherine Unger
Director of Law	Timothy Toma
Manager of Development	Gerald Trafis
Interim City Engineer	Kenneth Tyrpak
Assistant Director of Finance	Eric Dean***
Director of Human Services	Linda Vopat

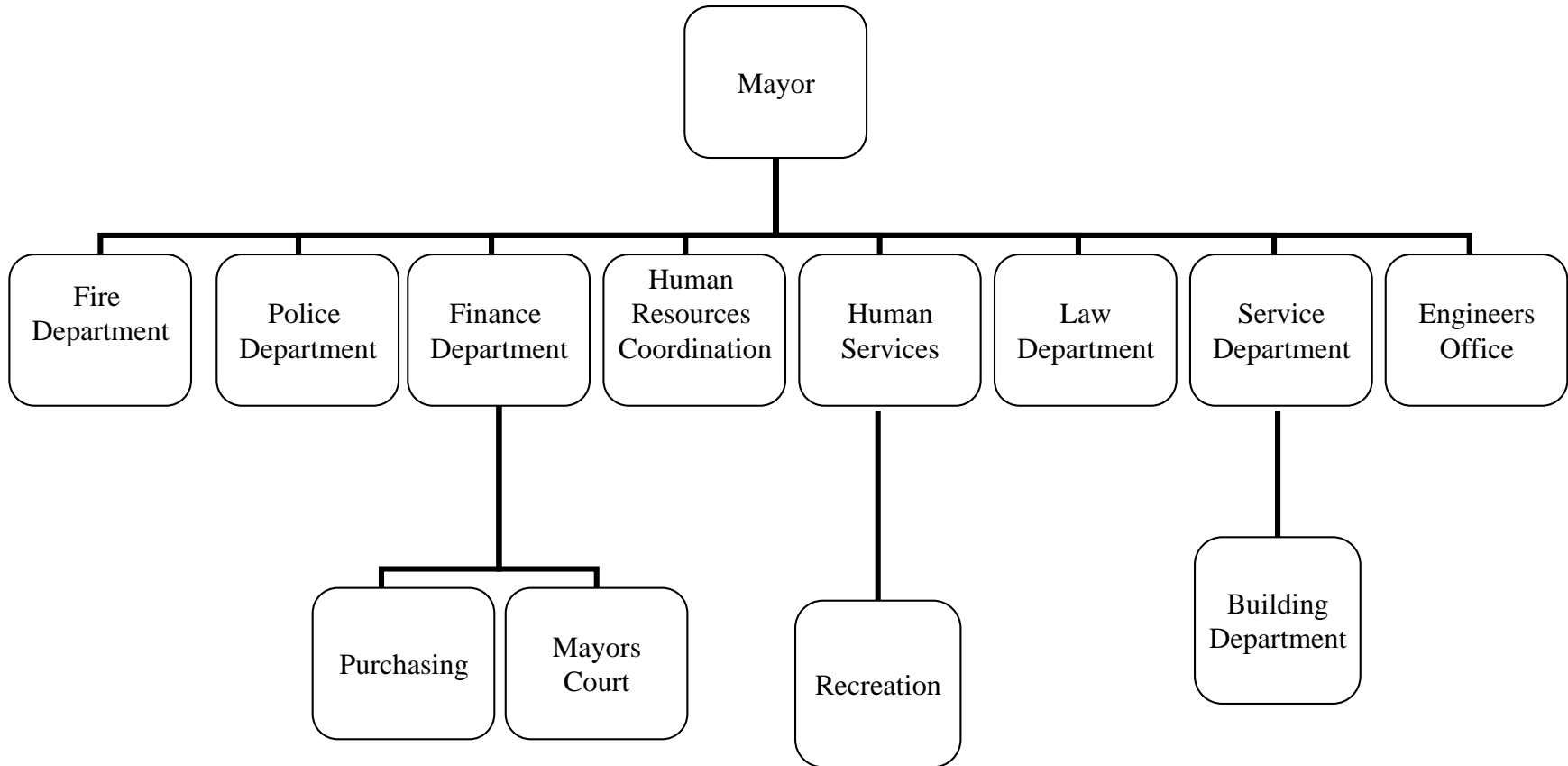
\* In June 2007, Lynn Rogers, Director of Service retired from the position of the City's Director of Service and the City welcomed Joe Milano as its new Director of Service.

\*\* In September 2006, Patricia Borokhovich, Director of Finance during the majority of the reporting period, resigned from the position of the City's Director of Finance and the City welcomed Mike Slocum as its new Director of Finance. Ms. Borokhovich was not available at the time this document was published.

\*\*\* In September 2006, Peter W. Metropulos, Assistant Director of Finance during the majority of the reporting period, resigned from the position of Assistant Director of Finance and the City welcomed Eric Dean as its new Assistant Director of Finance. Mr. Metropulos was not available at the time this document was published.

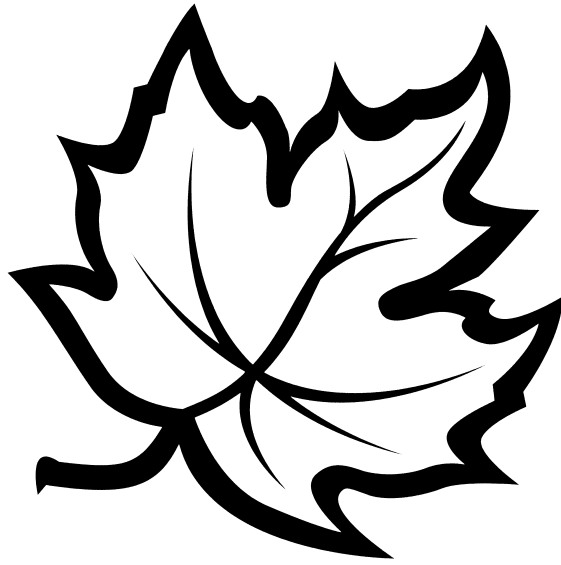


City of Maple Heights  
Government Divisions



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# **FINANCIAL SECTION**



## Independent Auditors' Report

Members of the City Council  
Maple Heights, Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maple Heights, Ohio as of and for the year ended December 31, 2006, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of City of Maple Heights' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maple Heights, Ohio, as of December 31, 2006, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Municipal Income Tax Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 3, during the year ended December 31, 2006, the City implemented GASB Statement No. 44, "Economic Condition Reporting: The Statistical Section", GASB Statement No. 46, "Net Assets Restricted by Enabling Legislation" and GASB Statement No. 47, "Accounting for Termination Benefits."

In accordance with *Government Auditing Standards*, we have also issued our report dated November 26, 2007, on our consideration of the City of Maple Heights, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Members of the City Council  
Maple Heights, Ohio

The management's discussion and analysis on pages 3 through 11, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maple Heights, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Cimini & Panichi, Inc.*

Cleveland, Ohio  
November 26, 2007

**City of Maple Heights, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2006  
Unaudited

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As management of the City of Maple Heights, Ohio, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2006. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section

**Financial Highlights**

- The assets of the City exceeded its liabilities at the close of 2006 by \$38,695,287. Of this amount, \$3,961,989 is considered unrestricted.
- The City's total net assets increased \$579,877 in 2006. Net assets of the governmental activities increased \$622,819, which represents a 16.61 percent increase from 2005. Net assets of the business-type activities decreased by \$24,942 which represents a 4.07 percent decrease from 2006.
- The total cost of the City's governmental activities in 2006 was \$19,239,067. The total cost of the City's business-type activities was \$1,384,006 in 2006.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$4,408,148. Approximately \$4,004,830 of the \$4,408,148 fund balance is considered unreserved at December 31, 2006.
- The general fund reported a fund balance of \$720,253 at the end of the current fiscal year. The unreserved fund balance for the general fund was \$399,874.

**Overview of the financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to private-sector business. The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**City of Maple Heights, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2006  
Unaudited

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Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, human services and parks and recreation. The business-type activities of the City include three enterprise activities: a solid waste disposal system, a public transit system and an advertising banner activity.

The government-wide financial statements can be found on pages 12 and 13 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 30 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the bond retirement fund, and the municipal income tax fund, all of which considered to be major funds. Data from the other 27 governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements begin on page 14 of this report.

**Proprietary Funds.** The City maintains one type of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its solid waste collection, public transit, and advertising banner. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the waste disposal, public transit, and advertising banner. The solid waste collection, public transit, and advertising banner enterprise funds are considered to be major funds of the City.

**City of Maple Heights, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2006  
Unaudited

The basic proprietary fund financial statements can be found on pages 20 through 23 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 25 through 60 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 87 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages 62 through 120 of this report.

**Table 1 - Net Assets**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
<b><u>Assets</u></b>						
Current and Other Assets	\$16,297,063	\$15,374,574	\$ 676,502	\$ 1,129,032	\$16,973,565	\$16,503,606
Capital Assets	43,443,880	44,507,796	27,294	47,811	43,471,174	44,555,607
<b>Total Assets</b>	<u>59,740,943</u>	<u>59,882,370</u>	<u>703,796</u>	<u>1,176,843</u>	<u>60,444,739</u>	<u>61,059,213</u>
<b><u>Liabilities</u></b>						
Long-Term Liabilities	13,813,752	14,797,363	4,343	4,004	13,818,095	14,801,367
Other Liabilities	7,819,632	7,600,267	111,725	560,169	7,931,357	8,160,436
<b>Total Liabilities</b>	<u>21,633,384</u>	<u>22,397,630</u>	<u>116,068</u>	<u>564,173</u>	<u>21,749,452</u>	<u>22,961,803</u>
<b><u>Net Assets</u></b>						
Invested in Capital Assets,						
Net of Related Debt	32,312,830	32,397,260	27,294	47,811	32,340,124	32,445,071
Restricted	2,393,174	5,245,996	0	0	2,393,174	5,245,996
Unrestricted	3,401,555	(158,516)	560,434	564,859	3,961,989	406,343
<b>Total Net Assets</b>	<u>\$ 38,107,559</u>	<u>\$37,484,740</u>	<u>\$587,728</u>	<u>\$612,670</u>	<u>\$ 38,695,287</u>	<u>\$38,097,410</u>

**Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$ 38,695,287 at the close of the most recent fiscal year.

The largest portion of the City's net assets reflects its investments in capital assets (e.g., land, buildings, improvements other than buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that are still standing. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities



**City of Maple Heights, Ohio**  
Management's Discussion and Analysis  
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An additional portion of the City's net assets reflects resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net assets may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that, although the total unrestricted net assets is \$3,961,989, the net assets of the City's business-type activities of \$560,434 may not be used to fund governmental activities.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The City's Net Assets had an overall increase of \$597,877 in 2006. Net assets for governmental activities increased \$622,819, while net assets for business-type activities decreased \$24,942. There was a decrease of \$2,852,822 in restricted net assets reported in connection with the City's governmental activities. There was also a decrease of \$104,947 in the amount invested in capital assets, net of related debt for governmental activities. Table 2 shows the change in net assets for the fiscal years ended December 31, 2006 and 2005.

**Table 2 - Changes in Net Assets**

	Governmental Activities 2006	Governmental Activities 2005	Business-Type Activities 2006	Business-Type Activities 2005	Total 2006	Total 2005
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for Services	\$ 3,876,970	\$ 2,902,159	\$ 1,255,563	\$ 1,908,241	\$ 5,132,533	\$ 4,810,400
Operating Grants and Contributions	675,166	909,240	0	0	675,166	909,240
Capital Grants and Contributions	143,733	1,690,516	0	0	143,733	1,690,516
<b>General Revenues</b>						
Property Taxes	5,910,710	5,653,161	0	0	5,910,708	5,653,161
Income Taxes	6,859,913	6,137,997	0	0	6,859,913	6,137,997
Grants and Entitlements	2,132,042	3,531,102	0	0	2,132,042	3,531,102
Other	<u>348,352</u>	<u>178,143</u>	<u>18,501</u>	<u>13,397</u>	<u>348,352</u>	<u>78,475</u>
<b>Total Revenues</b>	<u>19,946,886</u>	<u>21,002,318</u>	<u>1,274,064</u>	<u>1,921,638</u>	<u>21,202,447</u>	<u>22,923,956</u>
<b>Expenses</b>						
General Government	3,072,174	3,268,069	0	0	3,072,174	3,268,069
Security of Persons and Property	11,027,115	11,088,933	0	0	11,027,115	11,088,933
Public Health Services	87,623	87,623	0	0	87,623	87,623
Transportation	2,052,600	901,221	0	0	2,052,600	901,221
Community Development	289,503	438,239	0	0	289,503	438,239
Basic Utility Services	1,459,602	1,411,277	0	0	1,459,601	1,411,277
Leisure Time Activities	714,853	816,787	0	0	714,853	816,787
Interest and Fiscal Charges	535,597	422,367	0	0	535,597	422,367
Solid Waste Collection	0	0	1,080,594	1,090,518	1,080,594	1,090,518
Maple Heights Transit	0	0	<u>303,412</u>	<u>584,542</u>	<u>303,412</u>	<u>584,542</u>
<b>Total Program Expenses</b>	<u>19,239,067</u>	<u>18,434,516</u>	<u>1,384,006</u>	<u>1,675,060</u>	<u>20,623,073</u>	<u>20,109,576</u>
Increase (Decrease) in Net Assets Before Transfers	707,819	2,567,802	(109,942)	246,578	579,877	541,932
Transfer	<u>(85,000)</u>	<u>116,777</u>	<u>85,000</u>	<u>(116,777)</u>	<u>0</u>	<u>0</u>
<b>Increase (Decrease) in Net Assets</b>	<u>\$622,819</u>	<u>\$2,684,579</u>	<u>\$(24,942)</u>	<u>\$129,801</u>	<u>\$597,877</u>	<u>\$ 541,932</u>

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**Governmental Activities**

Governmental activities increased the City's net assets by \$ 622,819. The increase in net assets was attributable to reduction in related expenses in 2006. Several types of revenue fund our governmental activities, with the City income tax being the largest contributor. The income tax rate was 2.5% for 2006. Both residents of the City and non-residents who work inside the City are subject to the income tax. However, if residents work in a municipality that has an income tax, the City provides 100% credit up to 2% for those who pay income tax to another city.

The income tax revenue for 2006 was \$6,859,913. Of the \$19,946,886 in total revenues, income tax accounts for 34.39% of that total. Property taxes of \$5,910,710 account for 29.63% of total revenues, and operating grants, capital grants and contributions, general revenues from grants and entitlements account for 10.68% of total revenues, and charges for services, and other revenue make up the remaining 25.30%.

General revenues from grants and entitlements, such as local government funds, are also revenue generators. The City monitors its sources of revenues very closely for fluctuation, especially income tax.

Expenses increased by approximately \$804,551 from 2005 which was mainly attributed to the increase in the transportation function. The City expended more in major and minor resurfacing of roads in 2006. The largest program function for the City relates to security of persons and property. In 2006, 57.73 percent of program expenses for governmental activities were for the security of persons and property, which includes police, fire, jail, auxiliary police, school guards and safety dispatch. The next largest function was expenses for general government for 15.96 percent. Transportation, which accounted for 10.66 percent of the expenses in 2006 and 15.65 percent of the expenses were spent on culture and recreation.

**Business-type Activities**

While total net assets of the City increased \$597,877, business-type activity net assets decreased by \$24,942. Charges for services decreased \$652,678 over 2005. This decrease in revenues and a corresponding decrease of \$291,054 in expenses is attributable to the transfer of operations from Maple Heights Transit to the Greater Cleveland Regional Transit Authority.

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**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

**Governmental Funds.** The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2006, the City's governmental funds reported combined ending fund balances of \$4,408,148, an increase of \$293,389 in comparison with the prior year. Approximately \$4,004,830 of this amount constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders of the prior period and for non-current loans receivable.

The general fund is the chief operating fund of the City. At December 31, 2006, unreserved fund balance of the general fund was \$399,874, while total fund balance was \$720,253. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures (including transfers out). Unreserved fund balance represents 3.06 percent of total general fund expenditures (including transfers out), while total fund balance represents 5.51 percent of that same amount.

The fund balance of the City's general fund increased by \$34,946 during 2006. This increase reflects general economic conditions.

- Total revenues excluding transfers decreased by \$ 173,666.
- Shared revenue, which represents taxes levied by the state or counties and partially distributed to the City or other political subdivisions, decreased \$450,919 due to less monies from the State of Ohio and Cuyahoga County.
- Revenues from property taxes increased approximately \$321,649. This increase was the result of the assessment reevaluation that became effective with 2006 collections.
- Expenditures increased by \$91,031. The primary increases in expenditures were from security of persons and property expenses.

The bond retirement fund has a total fund balance of \$458,827. The net increase in fund balance during 2006 in this fund was approximately \$60,565. The bond retirement fund is funded primarily with income tax revenue at the level necessary to meet debt service requirements.

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The municipal income tax fund has a total fund balance of \$1,417,863. The decrease in fund balance during 2006 in this fund was approximately \$48,110. The decrease is attributed to funding of operations of the general fund, and the street maintenance and repair fund. During 2006, municipal income tax revenues increased by \$306,962 as a result of the state of the local economy.

**Proprietary Funds.** The City's proprietary funds provide the same information found in the government-wide financial statements, but in more detail.

Unrestricted net assets at the end of the year amounted to \$137,867, \$406,147, and \$16,240 for the solid waste collection, Maple Heights Transit, and advertising banner enterprises, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

**General Fund Budgetary Highlights**

The total original and final appropriations, including those for transfers out, were \$14,024,124. Actual budgetary expenditures were \$679,891 less than appropriations reflecting management's commitment in reducing costs in changing economic times.

**Capital Asset and Debt Administration**

**Capital Assets.** The City's investment in capital assets for governmental and business-type activities as of December 31, 2006, amounts to \$43,471,174 (net of accumulated depreciation). This investment in capital assets includes land, buildings, vehicles, equipment, roads, traffic signals, sidewalks, and storm sewers. The total decrease in the City's investment in capital assets for 2006 was \$1084,433 under 2005.

**Table 3 - Capital Assets, Net of Depreciation**

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Land	\$ 180,871	\$ 180,871	\$ 0	\$ 0	\$ 180,871	\$ 180,871
Buildings	2,752,514	2,800,669	0	0	2,752,514	2,800,669
Equipment	516,298	516,295	14,496	18,383	530,794	534,678
Vehicles	2,154,893	2,309,664	12,798	29,428	2,167,691	2,339,092
Infrastructure						
Roads	16,777,822	17,176,918	0	0	16,777,822	17,176,918
Traffic Signals	2,058,199	2,202,985	0	0	2,058,199	2,202,985
Sidewalks	966,240	998,885	0	0	966,240	998,885
Storm Sewers	<u>18,037,043</u>	<u>18,321,509</u>	<u>0</u>	<u>0</u>	<u>18,037,043</u>	<u>18,321,509</u>
<b>Total</b>	<b>\$ <u>43,443,880</u></b>	<b>\$ <u>44,507,796</u></b>	<b>\$ <u>27,294</u></b>	<b>\$ <u>47,811</u></b>	<b>\$ <u>43,471,174</u></b>	<b>\$ <u>44,555,607</u></b>

Additional information on the City's capital assets can be found in Note 10 of the financial statements.

**City of Maple Heights, Ohio**  
 Management's Discussion and Analysis  
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**Long-Term Debt.** As of December 31, 2006, the City had \$13,813,752 in bonds, notes, and loans outstanding with \$1,032,782 due within one year.

**Table 4 - General Obligation and Revenue Bonds Outstanding**

	<u>Governmental Activities</u>	
	<u>2006</u>	<u>2005</u>
General Obligation Bonds, Notes, and Capital Leases	\$8,055,231	\$8,798,413
OWDA Loans	1,960,694	2,125,551
OPWC Loans	<u>1,115,125</u>	<u>1,186,572</u>
<b>Total</b>	<u>\$13,046,228</u>	<u>\$ 12,110,536</u>

The City's general obligation bonds ratings by Moody's Investor Services, Inc. is "A2".

The General Obligation Bonds are composed of 1998 Capital Purpose and Refunding 2000 Capital Purpose Bonds and 2004 Various Purpose Bonds. The OWDA and OPWC loans were reported in the special revenue fund and some costs will be paid from revenues collected from storm sewer charges. The OPWC loan for the Northfield Road improvement is pending upon completion of the project in 2007. As of December 31, 2006, only \$199,872 of the original projected loan of \$360,000 has been received by the City.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10.5% of total assessed valuation. The City's net legal debt margin within the 10.5% limit was \$39,410,067 on December 31, 2006.

Additional information regarding the City's long-term debt can be found in notes 15, 16 and 17 of the financial statements.

**Economic Factors and Next Year's General Fund Budget**

The City's elected and appointed officials considered many factors when setting the fiscal year 2006 budget. With the continued uncertainty surrounding the local economy, the City considered the impact on two primary revenue sources: income tax revenue and state shared revenue. Income tax continues to be the largest revenue source for the City. The City is expecting a much needed increase in Income Tax revenue due to the increase of Income tax rates effective on March 1, 2007. State shared revenues for 2007 will be less than 2006 due to the lingering economic effects that have reduced these monies from the State. As of December 31, 2006, the City has not replaced 30 full time employees through attrition or lay off since December 31, 2003. The City has a balanced budget for 2006; however, without significant revenue infusions additional service reductions are likely.

**City of Maple Heights, Ohio**  
Management's Discussion and Analysis  
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Unaudited

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**Contacting the City's Finance Department.** This financial report is designed to provide citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends, or invests. If you have any questions, about this report or need financial information contact the Director of Finance at the City of Maple Heights, 5353 Lee Road, Maple Heights, Ohio 44137, telephone 216-662-6000, or email to [edean@mapleheightsohio.com](mailto:edean@mapleheightsohio.com).

**CITY OF MAPLE HEIGHTS, OHIO**  
**STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2006**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b><u>Assets</u></b>			
Equity in Pooled Cash and Investments	\$3,971,609	\$441,322	\$4,412,931
Inventory	65,205	0	65,205
Accounts Receivable	123,622	235,180	358,802
Intergovernmental Receivable	2,195,359	0	2,195,359
Prepaid Items	81,560	0	81,560
Taxes Receivable	9,731,401	0	9,731,401
Special Assessments Receivable	45,111	0	45,111
Deferred Charges	83,196	0	83,196
Nondepreciable Capital Assets	180,871	0	180,871
Depreciable Capital Assets, Net	<u>43,263,009</u>	<u>27,294</u>	<u>43,290,303</u>
<b>Total Assets</b>	<u>59,740,943</u>	<u>703,796</u>	<u>60,444,739</u>
<b><u>Liabilities</u></b>			
Accounts Payable	560,177	83,523	643,700
Accrued Wages and Benefits	808,390	2,256	810,646
Intergovernmental Payable	220,504	819	221,323
Accrued Interest Payable	64,059	0	64,059
Unearned Revenue	6,094,019	25,127	6,119,146
Deferred Charges	72,483	0	72,483
Long-Term Liabilities:			
Due Within One Year	1,662,301	4,343	1,666,644
Due in More than One Year	<u>12,151,451</u>	<u>0</u>	<u>12,151,451</u>
<b>Total Liabilities</b>	<u>21,633,384</u>	<u>116,068</u>	<u>21,749,452</u>
<b><u>Net Assets</u></b>			
Invested in Capital Assets, Net of Related Debt	32,312,830	27,294	32,340,124
Restricted for:			
Capital Projects	129,400	0	129,400
Debt Service	787,907	0	787,907
Special Revenue	1,475,867	0	1,475,867
Unrestricted	<u>3,401,555</u>	<u>560,434</u>	<u>3,961,989</u>
<b>Total Net Assets</b>	<u>\$38,107,559</u>	<u>\$587,728</u>	<u>\$38,695,287</u>

See accompanying notes to the basic financial statements

**CITY OF MAPLE HEIGHTS, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services and Sales	Operating Grants, Interest & Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b><u>Governmental Activities</u></b>							
Security of Persons and Property	\$11,027,115	\$1,886,200	\$0	\$2,500	(\$9,138,415)	\$0	(\$9,138,415)
Public Health	87,623	0	0	0	(87,623)	0	(87,623)
Leisure Time Activities	714,853	126,767	0	0	(588,086)	0	(588,086)
Community Development	289,503	855,050	0	9,591	575,138	0	575,138
Public Works	1,459,602	817,550	0	0	(642,052)	0	(642,052)
Transportation	2,052,600	0	675,166	131,642	(1,245,792)	0	(1,245,792)
General Government	3,072,174	191,403	0	0	(2,880,771)	0	(2,880,771)
Interest and Fiscal Charges	535,597	0	0	0	(535,597)	0	(535,597)
<b>Total Governmental Activities</b>	<b>19,239,067</b>	<b>3,876,970</b>	<b>675,166</b>	<b>143,733</b>	<b>(14,543,198)</b>	<b>0</b>	<b>(14,543,198)</b>
<b><u>Business-Type Activities</u></b>							
Solid Waste Collection	1,080,594	1,085,594	0	0	0	5,000	5,000
Transit	303,412	169,693	0	0	0	(133,719)	(133,719)
Recreation Banner	0	276	0	0	0	276	276
<b>Total Business-Type Activities</b>	<b>1,384,006</b>	<b>1,255,563</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(128,443)</b>	<b>(128,443)</b>
<b>Total</b>	<b>\$20,623,073</b>	<b>\$5,132,533</b>	<b>\$675,166</b>	<b>\$143,733</b>	<b>(14,543,198)</b>	<b>(128,443)</b>	<b>(14,671,641)</b>
<b><u>General Revenues</u></b>							
Property Taxes Levied for:							
General Purpose					2,616,500	0	2,616,500
Special Revenue					2,290,172	0	2,290,172
Debt Service					1,004,038	0	1,004,038
Income Tax Levied for:							
General Purposes					6,859,913	0	6,859,913
Grants and Entitlements not Restricted to Specific Programs					2,132,042	0	2,132,042
Gain on Sale of Capital Asset					9,022	0	9,022
Investment Earnings					171,681	18,501	190,182
Miscellaneous					167,649	0	167,649
Total General Revenues					15,251,017	18,501	15,269,518
Transfers					(85,000)	85,000	0
<b>Total General Revenues and Transfers</b>					<b>15,166,017</b>	<b>103,501</b>	<b>15,269,518</b>
Change in Net Assets					622,819	(24,942)	597,877
Net Assets Beginning of Year					37,484,740	612,670	38,097,410
<b>Net Assets End of Year</b>					<b>\$38,107,559</b>	<b>\$587,728</b>	<b>\$38,695,287</b>

See accompanying notes to the basic financial statements



**CITY OF MAPLE HEIGHTS, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2006**

	General	Municipal Income Tax	Bond Retirement	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Equity in Pooled Cash and Investments	\$ 624,576	\$ 490,820	\$ 458,827	\$ 2,397,386	\$ 3,971,609
Receivables:					
Taxes	3,622,666	2,919,611	888,578	2,300,546	9,731,401
Accounts	7,086	7,716	0	108,820	123,622
Special Assessment	0	0	45,111	0	45,111
Interfund	156,342	0	0	63,466	219,808
Intergovernmental	1,233,065	0	49,202	913,092	2,195,359
Inventory	65,205	0	0	0	65,205
Prepaid Items	80,614	0	0	946	81,560
<b>Total Assets</b>	<b>\$ 5,789,554</b>	<b>\$ 3,418,147</b>	<b>\$ 1,441,718</b>	<b>\$ 5,784,256</b>	<b>\$ 16,433,675</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 154,517	\$0	\$0	\$ 405,660	\$ 560,177
Accrued Wages and Benefits	394,548	0	0	413,842	808,390
Due to Other Governments	177,642	0	0	42,862	220,504
Interfund Payable	0	63,466	0	156,342	219,808
Deferred Revenue	4,342,594	1,936,818	982,891	2,954,345	10,216,648
<b>Total Liabilities</b>	<b>5,069,301</b>	<b>2,000,284</b>	<b>982,891</b>	<b>3,973,051</b>	<b>12,025,527</b>
<b>Fund Balances:</b>					
Reserved for Inventory	65,205	0	0	0	65,205
Reserved for Prepaid Items	80,614	0	0	946	81,560
Reserved for Encumbrances	174,560	0	0	81,993	256,553
Unreserved:					
Undesignated (Deficit), Reported in:					
General Fund	399,874	0	0	0	399,874
Special Revenue Funds	0	1,417,863	0	1,598,866	3,016,729
Debt Service Funds	0	0	458,827	0	458,827
Capital Projects Funds	0	0	0	129,400	129,400
<b>Total Fund Balances</b>	<b>720,253</b>	<b>1,417,863</b>	<b>458,827</b>	<b>1,811,205</b>	<b>4,408,148</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 5,789,554</b>	<b>\$ 3,418,147</b>	<b>\$ 1,441,718</b>	<b>\$ 5,784,256</b>	<b>\$ 16,433,675</b>

See accompanying notes to the basic financial statements

**CITY OF MAPLE HEIGHTS, OHIO**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO**  
**NET ASSETS OF GOVERNMENTAL ACTIVITIES**  
**December 31, 2006**

Total Governmental Funds Balance	\$4,408,148
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*Amounts reported for governmental activities in the statement of net assets are different because:*

Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds.	43,443,880
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Other Long-Term assets are not available to pay for current- period expenditures and therefore are defined in the funds.

Property Tax	\$717,771	
Prisoner recovery	87,337	
Income Tax	1,936,818	
Homestead and rollback	310,415	
Intergovernmental	<u>1,070,288</u>	
 Total		 4,122,629

Premium on General Obligation Bond and issuance costs reported in net assets of governmental activities and not reported in the fund.	10,713
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Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.

General Obligation Bonds	(7,894,330)	
OWDA Loan	(1,960,694)	
OPWC Loan	(1,115,125)	
Capital Leases	(160,901)	
Compensated Absences	(2,305,237)	
Accrued Interest Payable	(64,059)	
Police and Fire Pension Liability	<u>(377,465)</u>	
 Total		 <u>(13,877,811)</u>

<i>Net Assets of Governmental Activities</i>	<u><u>\$38,107,559</u></u>
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See accompanying notes to the basic financial statements

**CITY OF MAPLE HEIGHTS, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	General	Municipal Income Tax	Bond Retirement	Other Governmental Funds	Total Governmental Funds
<b><u>REVENUES:</u></b>					
Municipal Income Taxes	\$0	\$6,408,669	\$0	\$0	\$6,408,669
Property Taxes	3,176,813	0	910,339	2,048,103	6,135,255
Intergovernmental revenue	2,494,577	0	109,405	1,298,471	3,902,453
Special Assessments	795	0	65,118	0	65,913
Charges for Services	59,122	0	0	962,536	1,021,658
Fees, licenses, permits	666,747	0	0	467,582	1,134,329
Interest Income	74,812	0	30,638	66,231	171,681
Fines and Forfeitures	364,038	0	0	0	364,038
Miscellaneous	396,752	0	0	247,742	644,494
<b>Total Revenue</b>	<b>7,233,656</b>	<b>6,408,669</b>	<b>1,115,500</b>	<b>5,090,665</b>	<b>19,848,490</b>
<b><u>EXPENDITURES:</u></b>					
Security of Persons and Property	7,732,024	0	0	2,911,817	10,643,841
Public Health	87,623	0	0	0	87,623
Leisure Time Activities	619,862	0	0	45,405	665,267
Community Development	288,368	0	0	165,261	453,629
Basic Utilities Services	968,919	0	0	95,727	1,064,646
Transportation	0	0	0	1,481,357	1,481,357
General Government	2,390,824	263,468	31,368	412,228	3,097,888
Capital Outlay	0	0	0	473,907	473,907
Debt Service:					
Principal Retirement	0	0	737,433	227,022	964,455
Interest and Fiscal Charges	0	0	458,976	87,534	546,510
<b>Total Expenditures</b>	<b>12,087,620</b>	<b>263,468</b>	<b>1,227,777</b>	<b>5,900,258</b>	<b>19,479,123</b>
Excess of Revenues over (under) Expenditures	(4,853,964)	6,145,201	(112,277)	(809,593)	369,367
<b><u>Other Financing Sources (Uses)</u></b>					
Sales of Capital Assets	9,022	0	0	0	9,022
Transfers In	5,868,000	0	172,842	1,828,280	7,869,122
Transfers Out	(988,112)	(6,193,311)	0	(772,699)	(7,954,122)
<b>Total Other Financing Sources (Uses)</b>	<b>4,888,910</b>	<b>(6,193,311)</b>	<b>172,842</b>	<b>1,055,581</b>	<b>(75,978)</b>
<b>Net Change in Fund Balances</b>	<b>34,946</b>	<b>(48,110)</b>	<b>60,565</b>	<b>245,988</b>	<b>293,389</b>
Fund Balances Beginning of Year	685,307	1,465,973	398,262	1,565,217	4,114,759
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 720,253</b>	<b>\$ 1,417,863</b>	<b>\$ 458,827</b>	<b>\$ 1,811,205</b>	<b>\$ 4,408,148</b>

See accompanying notes to the basic financial statements

**CITY OF MAPLE HEIGHTS, OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUE, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

Net change in Fund Balances - Total Governmental Funds \$293,389

*Amounts reported for governmental activities in the Statement of Activities are different because:*

Governmental funds report capital outlay as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital outlay	\$537,697	
Depreciation	<u>(1,597,411)</u>	
 Total		 (1,059,714)

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (4,202)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	(224,545)	
Municipal income taxes	451,244	
Special assessments	(105,617)	
Intergovernmental	<u>277,740</u>	
 Total		 398,822

Repayment of bond, and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 971,161

Other financing sources in the governmental funds that increase long-term liabilities in the Statement of Net Assets. These sources were attributed to the inception of capital leases. (43,247)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(2,582)	
Capital leases payable	58,279	
Premium and Issuance Costs on Bonds	(828)	
Accrued interest payable	<u>11,741</u>	
 Total		 <u>66,610</u>

Change in Net Assets of Governmental Activities \$622,819

See accompanying notes to the basic financial statements

**CITY OF MAPLE HEIGHTS, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Property Taxes	\$ 3,169,389	\$ 3,169,389	\$ 3,176,813	\$ 7,424
Intergovernmental	2,360,824	2,360,824	2,472,111	111,287
Charges for Services	56,150	56,150	59,122	2,972
Fees, Licenses, and Permits	678,300	678,300	666,197	(12,103)
Fines and Forfeitures	483,500	483,500	360,504	(122,996)
Interest Income	75,000	75,000	74,812	(188)
Miscellaneous	437,000	437,000	395,748	(41,252)
<b>Total Revenues</b>	<b>7,260,163</b>	<b>7,260,163</b>	<b>7,205,307</b>	<b>(54,856)</b>
<b><u>Expenditures</u></b>				
Current:				
Security of Persons and Property	8,123,250	8,003,250	7,865,674	137,576
Leisure Time Activities	724,265	724,265	625,215	99,050
Community Development	401,385	401,385	301,047	100,338
Public Works	1,056,410	1,056,410	992,540	63,870
General Government	2,756,191	2,756,191	2,484,021	272,170
Public Health	87,623	87,623	87,623	0
<b>Total Expenditures</b>	<b>13,149,124</b>	<b>13,029,124</b>	<b>12,356,120</b>	<b>673,004</b>
Excess of Revenues Over (Under)				
Expenditures	(5,888,961)	(5,768,961)	(5,150,813)	(618,148)
<b><u>Other Financing Sources (Uses)</u></b>				
Proceeds form Sale of Capital Assets	3,000	3,000	9,022	6,022
Transfer In	6,223,000	6,223,000	5,868,000	(355,000)
Transfer Out	(875,000)	(995,000)	(988,112)	6,888
<b>Total Other Financing Sources (Uses)</b>	<b>5,351,000</b>	<b>5,231,000</b>	<b>4,888,910</b>	<b>(342,090)</b>
Net Change in Fund Balance	(537,961)	(537,961)	(261,903)	276,058
Decertification of Prior Year Encumbrances	0	0	41,690	41,690
Fund Balance at Beginning of Year	664,750	664,750	664,750	0
<b>Fund Balance End of Year</b>	<b>\$ 126,789</b>	<b>\$ 126,789</b>	<b>\$ 444,537</b>	<b>\$ 317,748</b>

See accompanying notes to the basic financial statements.

**CITY OF MAPLE HEIGHTS, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL - MUNICIPAL INCOME TAX FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Municipal Income Taxes	\$ 6,475,000	\$ 6,475,000	\$ 6,427,787	\$ (47,213)
<b><u>Expenditures</u></b>				
Current:				
General Government				
Other	535,000	310,000	279,211	30,789
Excess of Revenues Over (Under) Expenditures	5,940,000	6,165,000	6,148,576	(16,424)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer Out	(6,450,000)	(6,675,000)	(6,193,311)	481,689
Net Change in Fund Balance	(510,000)	(510,000)	(44,735)	465,265
Fund Balance at Beginning of Year	535,555	535,555	535,555	0
<b>Fund Balance End of Year</b>	<b>\$ 25,555</b>	<b>\$ 25,555</b>	<b>\$ 490,820</b>	<b>\$ 465,265</b>

See accompanying notes to the basic financial statements.

**CITY OF MAPLE HEIGHTS, OHIO**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2006**

	Business-Type Activities			Total
	Solid Waste Collection	Maple Heights Transit	Recreation Banner	
<b><u>Assets</u></b>				
Current Assets				
Equity in Pooled Cash and Investments	\$ 18,755	\$ 406,147	\$ 16,420	\$ 441,322
Receivables:				
Accounts	235,180	0	0	235,180
Total Current Assets	253,935	406,147	16,420	676,502
Non-current Assets				
Depreciable Capital Assets, (Net of Accumulated Depreciation)	0	27,294	0	27,294
Total Assets	253,935	433,441	16,420	703,796
<b><u>Liabilities</u></b>				
Current Liabilities				
Accounts Payable	83,523	0	0	83,523
Accrued Wages and Benefits	2,256	0	0	2,256
Due to Other Governments	819	0	0	819
Deferred Revenue	25,127	0	0	25,127
Total Current Liabilities	111,725	0	0	111,725
Non-current Liabilities				
Accrued Compensated Absences	4,343	0	0	4,343
Total Liabilities	116,068	0	0	116,068
<b><u>Net Assets</u></b>				
Invested in Capital Assets	0	27,294	0	27,294
Unrestricted	137,867	406,147	16,420	560,434
Total Net Assets	<u>\$137,867</u>	<u>\$433,441</u>	<u>\$16,420</u>	<u>\$587,728</u>

See accompanying notes to the basic financial statements.

**CITY OF MAPLE HEIGHTS, OHIO**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Business-Type Activities			Total
	Solid Waste Collection	Maple Heights Transit	Recreation Banner	
Operating Revenues				
Charges for Services	\$1,085,594	\$169,693	\$276	\$1,255,563
Operating Expenses				
Personnel	57,832	29,744	0	87,576
Contractual Services	1,009,587	216,942	0	1,226,529
Materials and Supplies	11,139	2,361	0	13,500
Repairs and Maintenance	0	1,237	0	1,237
Other	2,036	32,611	0	34,647
Depreciation	0	20,517	0	20,517
Total Operating Expenses	1,080,594	303,412	0	1,384,006
Operating Income (Loss)	5,000	(133,719)	276	(128,443)
Non-Operating Revenues (Expenses)				
Interest Income	1,928	15,953	620	18,501
Income (Loss) Before Operating Transfers	6,928	(117,766)	896	(109,942)
Transfers - In	85,000	0	0	85,000
Net Income (Loss)	91,928	(117,766)	896	(24,942)
Net Assets at Beginning of Year	45,939	551,207	15,524	612,670
Net Assets at End of Year	\$137,867	\$433,441	\$16,420	\$587,728

See accompanying notes to the basic financial statements.



**CITY OF MAPLE HEIGHTS, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Business-Type Activities</u>			<u>Total</u>
	<u>Solid Waste Collection</u>	<u>Maple Heights Transit</u>	<u>Recreation Banner</u>	
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
<b><u>Cash Flows From Operating Activities</u></b>				
Cash Received from Customers	\$952,420	\$169,693	\$276	\$1,122,389
Cash Payments to Employees for Services	(57,408)	(29,744)	0	(87,152)
Cash Payments to Suppliers for Goods or Services	<u>(1,022,375)</u>	<u>(275,840)</u>	<u>0</u>	<u>(1,298,215)</u>
Net Cash Provided by (Used in) Operating Activities	<u>(127,363)</u>	<u>(135,891)</u>	<u>276</u>	<u>(262,978)</u>
<b><u>Cash Flows From Non-Capital Financing Activities</u></b>				
Cash Transfers from Other Funds	<u>85,000</u>	<u>0</u>	<u>0</u>	<u>85,000</u>
<b><u>Cash Flows From Investing Activities</u></b>				
Interest Earned on Investments	<u>1,928</u>	<u>15,953</u>	<u>620</u>	<u>18,501</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(40,435)	(119,938)	896	(159,477)
Cash and Cash Equivalents at Beginning of Year	<u>59,190</u>	<u>526,085</u>	<u>15,524</u>	<u>600,799</u>
<b>Cash and Cash Equivalents at End of Year</b>	<u><u>\$18,755</u></u>	<u><u>\$406,147</u></u>	<u><u>\$16,420</u></u>	<u><u>\$441,322</u></u>

See accompanying notes to the basic financial statements.

**CITY OF MAPLE HEIGHTS, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

	Business-Type Activities			Total
	Solid Waste Collection	Maple Heights Transit	Recreation Banner	
<b><u>Reconciliation of Operating Income</u></b>				
<b><u>(Loss) to Net Cash From Operating</u></b>				
<b><u>Activities</u></b>				
Operating Income (Loss)	\$5,000	(\$133,719)	\$276	(\$128,443)
Adjustments to Reconcile Operating Income (Loss) to Net Cash From Operating Activities:				
Depreciation	0	20,517	0	20,517
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables	(42,947)	336,000	0	293,053
Increase (Decrease) in Accounts Payable	856	(788)	0	68
Increase (Decrease) in Accrued Wages and Benefits	85	0	0	85
Increase (Decrease) in Accrued Compensated Absences	339	0	0	339
Increase (Decrease) in Deferred Revenue	(90,227)	(336,000)	0	(426,227)
Increase (Decrease) in Due to Other Governments	(469)	(21,901)	0	(22,370)
Total Adjustments	(132,363)	(2,172)	0	(134,535)
Net Cash Provided by (Used in) Operating Activities	(127,363)	(135,891)	\$276	(\$262,978)

See accompanying notes to the basic financial statements.

**City of Maple Heights, Ohio**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY NET ASSETS**  
**December 31, 2006**

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<u>Assets</u>	<u>Agency</u>
Equity in Pooled Cash and Investments	\$53,661
Equity in Pooled Cash - Segregated	<u>4,833</u>
<b>Total Assets</b>	<b><u><u>\$58,494</u></u></b>
<u>Liabilities</u>	
Accounts Payable	\$309
Deposits Held and Due to Others	<u>58,185</u>
<b>Total Liabilities</b>	<b><u><u>\$58,494</u></u></b>

See accompanying notes to the basic financial statements.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

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**NOTE 1: DESCRIPTION OF CITY AND REPORTING ENTITY**

The City of Maple Heights (the “City”) is a home rule municipal corporation, established under the laws of the State of Ohio and operated under its own charter. The current charter, which provides for a Council/Mayor form of government, was adopted in 1932. Legislative authority is vested in an eight-member Council. The President of Council is elected at-large, and seven members are elected from districts, all for two-year terms. The Mayors is elected to a four-year term.

***Reporting Entity***

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City.

The City provides various services including police and fire protection, health, parks and recreation, street maintenance, planning and zoning, sewer services, mayor’s court, community development, public transit, senior adult and general administrative services. The operation of these activities is directly controlled by Council through the budgetary process. None of these services are provided by a legally separate organization; therefore, these operations are included in the primary government.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; (4) or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. The City has no component units.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the City's accounting policies are described below.

***A. Basis of Presentation***

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-types activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

**A. Basis of Presentation** (Continued)

**Fund Financial Statements** During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**B. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

**General Fund** The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purposes provided it is expended or transferred according to the charter of the City of Maple Heights and/or the general laws of Ohio.

**Municipal Income Tax Fund** The Municipal Income Tax Fund accounts for the receipt and transfer of income taxes levied by City Ordinance.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

***B. Fund Accounting***

***Bond Retirement Fund*** The Bond Retirement Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Funds*** Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City has no internal service funds.

***Enterprise Fund*** Enterprise funds may be used for any activity for which a fee is charged to external users for goods and services. The following are the City's major enterprise funds:

***Solid Waste Collection*** The Solid Waste Collection Fund accounts for the operations of the refuse pick-up and hauling system provided by the City.

***Maple Heights Transit Fund*** The Maple Heights Transit Fund accounts for operations of the Maple Heights Transit System, (terminated May 2005)

***Recreation Banner*** The Recreation Banner Fund accounts for revenues from sales of advertising banners at the City park.

***Fiduciary Funds***

Fiduciary Fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: Pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The City's agency funds account for deposits held for contractors and developers.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

***C. Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in presentation of expense versus expenditures.



**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

*D. Basis of Accounting (Continued)*

**Revenue – Exchange and Nonexchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

Non exchange transaction, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the year for which the taxes are levied (See Note 7). Revenues from grants, entitlements and donations are recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fines and forfeitures, interest, grants and entitlements and rentals.

**Deferred Revenue** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2006, but which were levied to finance year 2007 operations, have been recorded as unearned revenue on the statement of net assets. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

**D. *Basis of Accounting (Continued)***

**Expenses/Expenditures** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**E. *Cash and Cash Equivalents***

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the Pool is presented as "equity in pooled cash and investments".

During 2006, investments were limited to the State Treasury Asset Reserve of Ohio (STAROhio).

Investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as non-negotiable certificates of deposit and repurchase agreements are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2006.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2006 amounted to \$74,812. For presentation on the financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash and cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

**E. *Cash and Cash Equivalents*** (Continued)

Cash and equivalents are displayed as “equity in pooled cash and investments” in all funds.

**F. *Inventory***

On governmental-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at a lower of cost or market. For all funds, cost is determined on a first-in, first out basis. The cost of inventory items is recorded as expenditure in the governmental fund types when purchased. Inventories of the proprietary funds are expensed when used. Inventory consists of expendable supplies held for consumption.

**G. *Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2006 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year which services are consumed.

**H. *Capital Assets***

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

**H. *Capital Assets*** (Continued)

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	65 years
Equipment	5 to 20 years
Vehicles	5 to 15 years
Infrastructure	20 to 75 years

For 2006, infrastructure capital assets were calculated without the City's water mains. The infrastructure assets will be completed in 2007 with inclusion of this item to capital assets.

**I. *Interfund Balances***

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**J. *Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time when earned for all employees.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

**J. *Compensated Absences (Continued)***

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City's termination policy.

**K. *Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments compensated absences, special terminations benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

**L. *Fund Balance Reserves***

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, inventory and prepaid items.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

**M** *Net Assets*

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**N.** *Operating Revenues and Expenses*

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for waste collection, public transit services and advertising. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. All revenues and expenses are meeting this definition are reported as nonoperating.

**O.** *Inter fund Activity*

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditure/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditure/expenses to the funds that initially paid for them are not presented on the financial statements.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

**P. *Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type occurred in 2006.

**Q. *Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**R. *Budgetary Data***

All funds, except agency funds, are legally required to be budgeted and appropriated however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances. Council appropriations are made to personnel costs, (including benefits) other costs, capital outlay, debt service, and transfer accounts for each department. The legal level of budgetary control is at the object level (i.e. personnel costs) whereby the City maintains this control by not permitting expenditures to exceed appropriations for departments of the City without approval of City Council. Adjustments to the budget can only be made within a department and then within each category. Further legislation is needed in order to move budget authority from personnel costs' to 'other costs' or vice versa, or between departments.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by Council.

**CITY OF MAPLE HEIGHTS, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2006  
 (CONTINUED)**

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NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING** (Continued)

**R. Budgetary Data (Continued)**

The appropriation ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year. The amounts reported as the final budgeted amount represent the final appropriation amounts passed by Council during the year.

NOTE 3: **CHANGES IN ACCOUNTING PRINCIPLES**

For the fiscal year 2006 the City has implemented GASB Statement no. 44, “*Economic Condition Reporting: The Statistical Section*”, GASB Statement No.46 “*Net Assets Restricted by Enabling Legislation*” and GASB Statement No. 47, “*Accounting for Termination Benefits.*”

GASB Statement No.44 establishes improved understandability and usefulness of the information that State and local governments present as supplementary information in the statistical section.

GASB Statement No. 46 clarifies when net assets should be restricted based on enabling legislation.

GASB Statement No. 47 provides guidance to governmental employers for measuring, recognizing, and reporting liabilities and expenses/expenditures related to all termination benefits without limitation as to the period of time during which the benefits are offered.

Implementation of GASB Statement No. 46 and No.47 did not affect the presentation of the financial statements of the City.

NOTE 4: **COMPLIANCE AND ACCOUNTABILITY**

**A. Compliance**

The following fund had a negative cash balance at year-end, contrary to Ohio Revised Code Section 5705.10

Fund	Cash Fund Balance
Capital Project Fund:	
Northfield Road Improvement	\$ (156,342)



**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 4: **COMPLIANCE AND ACCOUNTABILITY** (Continued)

**A. Compliance** (Continued)

The above deficit in the special revenue funds was created by the recognition of expenditures on the modified accrual basis which are greater than expenditures on a cash basis.

The following fund had final appropriations in excess of final estimated resources plus carryover balances in violation of Section 5705.39, Ohio Revised Code:

	<u>Estimated Resources Plus Carryover Balances</u>	<u>Final Appropriations</u>	<u>Excess</u>
<i>Special Revenue Fund:</i>			
FEMA Grant	\$3,196	\$4,599	\$1,403
<i>Capital Projects Fund:</i>			
Community Development Block Grant	294,557	363,729	69,172

The following funds had expenditures plus encumbrances in excess of appropriations contrary to Section 5705.41, Ohio Revised Code:

	<u>Expenditures Carryover Encumbrances</u>	<u>Appropriations</u>	<u>Excess</u>
<i>General Fund:</i>			
General Government			
Finance			
Other	\$73,541	\$53,450	\$20,091
Land and Buildings			
Other	397,576	381,700	15,876
Security of Persons and Property			
Police Department			
Other	373,469	365,600	7,869
Jail Administration			
Other	163,743	147,100	19,643
Fire			
Other	322,909	297,500	25,409

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 4: **COMPLIANCE AND ACCOUNTABILITY** (Continued)

**A. Compliance** (Continued)

*Special Revenue Fund:*

State Highway Fund			
Maintenance and Repair			
Other	13,150	33,558	20,408
Water Use Charge Fund			
Debt Service			
Interest and Fiscal Charges	127,908	87,534	40,374
Ambulance Billing Fund			
Security of Persons and Property			
Other	49,178	41,000	8,178

**B. Accountability**

The following funds had deficit fund balances/net assets at December 31, 2006:

<u>Fund</u>	
Special Revenue Funds:	
Police Pension	\$102,378
Fire Pension	144,086
Police Services Levy	3,275
Fire services Levy	24,212
Capital Projects:	
Street Improvement	132,090
Northfield Road Improvement	94,237

NOTE 5: **BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual for the general fund and major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

NOTE 5: **BUDGETARY BASIS OF ACCOUNTING** (Continued)

2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Investments are reported at cost (budget) rather than fair value (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and the major special revenue fund.

**Net Change in Fund Balance**

	<u>General</u>	<u>Municipal Income Tax</u>
GAAP Basis	\$ 34,946	\$ (48,110)
Net Adjustment for Revenue Accruals	(28,349)	19,118
Net Adjustment for Expenditure Accruals	(88,461)	(15,743)
Encumbrances	<u>(180,040)</u>	<u>0</u>
Budget Basis	<u>\$(261,904)</u>	<u>\$ (44,735)</u>

NOTE 6: **DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdraw able on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are monies identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim monies are those monies which are not needed for immediate use but will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 6: **DEPOSITS AND INVESTMENTS** (Continued)

1. United States Treasury notes, bills, bonds or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States.
2. Bonds, notes, debentures, or any other obligations or securities issued by an Federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All Federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily;
4. Investment grade obligations of state and local governments, and public authorities;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio).

Investments in stripped principal, interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**A. Cash on Hand**

At December 31, 2006, the City had \$2,590 in undeposited cash on hand, which is included on the balance sheet of the City as part of "Equity in Pooled Cash and Investments".

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 6: **DEPOSITS AND INVESTMENTS** (Continued)

**B. Deposits**

*Custodial credit risk* is the risk that in the event of bank failure, the City's deposits may not be returned to it. Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution, by surety company bonds or by a single collateral pool established by the financial institution. In accordance with Chapter 135 of the Ohio Revised Code, any public depository receiving deposits pursuant to an award of City funds shall be required to pledge as security for repayment of all public monies.

At year-end, the carrying amount of the City's deposits was \$1,067,843, including \$4,833 held by trustees in segregated accounts and the bank balance was \$1,355,826. Of the bank balance, \$344,672 was covered by Federal Depository Insurance and \$1,011,154 was insured and collateralized with securities held by the pledging institution's trust department, not in the City's name.

**C. Investments**

Investments are reported at fair value. As of December 31, 2006, the City had the following investments:

	<u>Fair Value</u>
STAROhio	<u>\$3,403,582</u>
Total Portfolio	<u>\$3,403,582</u>

*Interest Rate Risk* arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The City's investment policy addresses interest rate risk requiring that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long term debt payments, thereby avoiding that need to sell securities on the open market prior to maturity and by investing operating funds primarily in short-term investments. The City's investment policy also limits security purchases to those that mature in five years unless specifically matched to a specific cash flow. To date, no investments have been purchased with a life greater than three years.

*Custodial Risk* for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. All financial institution and broker/dealers who desire to become qualified for investment

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 6: **DEPOSITS AND INVESTMENTS** (Continued)

**C. Investments** (Continued)

transactions with the City must meet a set of prescribed standards and be periodically reviewed.

*Credit Risk* is addressed by the City's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that portfolio be diversified both by types of investment and issuer. All investments of the City are registered and carry a rating AAA by Standard & Poor's.

*Concentration of Credit Risk* is defined by the Governmental Accounting Standards Board as five percent or more in the securities of a single issuer. The City's investment policy requires diversification of the portfolio but does not indicate specific percentage allocations. On December 31, 2006, 100 percent of the City's investment allocation is in STAROhio.

NOTE 7: **PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2006 for real and public utility property taxes represents collections of the 2005 taxes. Property tax payments received during 2006 for tangible personal property (other than public utility property) are for 2006 taxes.

2006 real property taxes are levied after October 1, 2006 on the assessed value as of January 1, 2006, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2006 real property taxes are collected in and intended to finance 2007.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2006 public utility property taxes which became a lien December 31, 2005, are levied after October 1, 2006, and are collected in 2007 with real property taxes.

2006 tangible personal property taxes are levied after October 1, 2005, on the value as of December 31, 2005. Collections are made in 2006. Tangible personal property assessments are 25 percent of true value for capital assets and 24 percent of true value for inventory.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 7: **PROPERTY TAXES** (Continued)

The full tax rate for all City operations for the year ended December 31, 2006, was \$15.50 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2006 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 413,585,140
Public Utility Real	14,079,160
Tangible Personal	<u>23,170,687</u>
Total	<u>\$450,834,987</u>

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20<sup>th</sup>. Under certain circumstances, State statute permits later payment dates to be established.

Taxable personal property taxes paid by multi-county taxpayers are due September 20<sup>th</sup>. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20<sup>th</sup>.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Maple Heights. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2006 and for which there is an enforceable legal claim. In the general fund, the bond retirement, street lighting, police and fire pension funds and police and fire levy special revenue funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2006 operations and the collections of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectable delinquent property taxes have been recorded as revenue while the remainder of the receivables is deferred.

NOTE 8: **INCOME TAX**

The residents of the City are required to pay City income taxes on income they earn outside the City. Prior to January 1, 1990, 100 percent credit was allowed for all income taxes paid to other municipalities. Effective January 1, 1990, the credit against a person's City income tax liability for municipal income taxes paid at a rate of 2 percent on the same income to another municipal corporation was reduced from 100 percent to 75 percent. Effective January 1, 1995 the credit was increased from 75 percent to 80 percent.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**(CONTINUED)**

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NOTE 8: **INCOME TAX** (Continued)

Employers within the City are required to withhold income tax on employee compensation and remit this tax to an intermediary collection agency (Regional Income Tax Agency) at least quarterly. Corporations and self-employed individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually with the collection agency. The collection agency remits taxes collected to the City each month.

NOTE 9: **RECEIVABLES**

Receivables at December 31, 2006, consisted of taxes, accounts (billings for user charged services), special assessments, interest, and intergovernmental receivables. All receivables are deemed collectible in full.

**A. Intergovernmental**

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
Gasoline Tax	\$305,426
Permissive Tax	10,968
Local Government	925,851
Estate Tax	49,111
Homestead and Rollback	310,415
Water Use Fees	310,660
City of Cleveland	55,210
Prisoner Recovery	<u>227,718</u>
Total	<u>\$2,195,359</u>



**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

NOTE 9: **RECEIVABLES** (Continued)

**B. Interfund Receivable**

Interfund Balances at Decmeber 31, 2006, consist of the following individual Fund receivables and payables:

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General Fund	\$156,342	\$0
Municipal Income Tax	0	63,466
Northfield Road Improvement	<u>63,466</u>	<u>156,342</u>
 Total	 <u><u>\$219,808</u></u>	 <u><u>\$219,808</u></u>

The balance resulted form funds being requested from the Ohio Department of Transportation and a local government entity prior to year end but payment being received after year end.

NOTE 10: **CAPITAL ASSETS**

A summary of changes in capital assets during 2006 follows:

	<u>Balance</u> <u>12/31/05</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/06</u>
<b>Governmental Activities</b>				
<i>Capital Assets Not Being Depreciated</i>				
Land	\$ 180,871	\$ 0	\$ 0	\$ 180,871
<i>Total Capital Assets Not Being Depreciated</i>	<u>180,871</u>	<u>0</u>	<u>0</u>	<u>180,871</u>
<i>Capital Assets Being Depreciated</i>				
Building	5,705,698	185,704	0	5,891,402
Equipment	694,110	65,116	0	759,226
Vehicles	4,462,708	138,574	(153,522)	4,447,760
Infrastructure:				
Roads	21,895,986	148,303	0	22,044,289
Traffic Signals	2,895,701	0	0	2,895,701
Sidewalks	1,305,802	0	0	1,305,802
Storm Sewers	<u>21,334,967</u>	<u>0</u>	<u>0</u>	<u>21,334,967</u>
<i>Total Capital Assets Being Depreciated</i>	<u>54,882,135</u>	<u>537,697</u>	<u>(153,522)</u>	<u>58,679,147</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

NOTE 10: **CAPITAL ASSETS** (Continued)

**Less Accumulated Depreciation**

Building	(2,905,029)	(233,859)	0	(3,138,888)
Equipment	(177,815)	(65,113)	0	(242,928)
Vehicles	(2,153,044)	(289,143)	149,320	(2,292,867)
Infrastructure:				
Roads	(4,719,068)	(547,399)	0	(5,266,467)
Traffic Signals	(692,716)	(144,786)	0	(837,502)
Sidewalks	(306,917)	(32,645)	0	(339,562)
Storm Sewers	(3,013,458)	(284,466)	0	(3,297,927)
<i>Total Accumulated Depreciation</i>	<u>(13,968,047)</u>	<u>(1,597,411)</u>	<u>149,320</u>	<u>(15,416,138)</u>

Total Capital Assets Being Depreciated, Net	<u>44,326,925</u>	<u>(1,059,714)</u>	<u>(4,202)</u>	<u>43,263,009</u>
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Governmental Activities Capital Assets, Net	<u>\$44,507,796</u>	<u>\$(1,059,714)</u>	<u>\$(4,202)</u>	<u>\$43,443,880</u>
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	<u>Balance</u>			<u>Balance</u>
	<u>12/31/05</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/06</u>

**Business-Type Activities**

*Capital Assets Being Depreciated*

Building	\$225,338	\$0	\$0	\$225,338
Equipment	169,558	0	0	169,558
Vehicles	<u>70,325</u>	<u>0</u>	<u>(18,485)</u>	<u>51,840</u>
<i>Total Capital Assets Being Depreciated</i>	<u>465,221</u>	<u>0</u>	<u>18,485</u>	<u>446,736</u>

**Less Accumulated Depreciation**

Building	(225,338)	0	0	(225,338)
Equipment	(151,175)	(3,887)	0	(155,062)
Vehicles	<u>(40,897)</u>	<u>(10,368)</u>	<u>12,223</u>	<u>(39,042)</u>
<i>Total Accumulated Depreciation</i>	<u>(417,410)</u>	<u>(14,255)</u>	<u>12,223</u>	<u>(419,442)</u>

**Total Business-Type Activities**

<b>Capital Assets, Net</b>	<u>\$ 47,811</u>	<u>\$(14,255)</u>	<u>\$(6,262)</u>	<u>\$27,294</u>
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**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 10: **CAPITAL ASSETS** (Continued)

Depreciation expense was charged to governmental functions as follows:

Security of Persons and Property	\$443,204
Transportation	692,185
General Government	42,758
Leisure Time Activities	43,576
Basic Utility Services	<u>375,689</u>
Total	<u>\$1,597,411</u>

NOTE 11: **RISK MANAGEMENT**

The Northern Ohio Rick Management Association (NORMA) is jointly owned and operated by the cities of Maple Heights, Bedford Heights, Chagrin Falls, Eastlake, Highland Heights, Mayfield Heights, Richmond Heights, Solon, South Euclid and the Village of Hudson for the purpose of enabling its members to obtain the maximum exposure protection at the least possible cost. The pool has a complete package of coverage, including property, general liability, automobile liability, employee dishonest, boiler and machinery, and other coverage, supplemented by an umbrella policy. The members formed a not-for-profit corporation known as NORMA, Inc. to administer the pool. NORMA is governed by a board of trustees that consists of one representative from each of the participating members. Each entity must commit to the Association for terms of three years.

Each member provides operating resources to NORMA based on actuarially determined rates and shares in NORMA's equity based on the City's percentage of contributions. In the event of losses, the first \$2,500 of any valid claim will be paid by the member. The next payment, up to an additional \$147,500 will be paid form the self-insurance pool. Any additional payment is made form the stop loss coverage carried by the pool. As of December 31, 2006 NORMA had an aggregate stop loss of \$750,000 per policy year. Any losses over these amounts would be the obligation of the excess insurance carriers. If the aggregate claims paid by the pool exceed the available resources, the pool may require the members to make additional supplementary payments up to a maximum of the regular annual payment. (This has not been necessary throughout the fourteen-year history of the pool.)

There were no reductions in insurance coverage form the previous year, nor have settlements exceeded insurance coverage in any of the prior three fiscal years.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 11: **RISK MANAGEMENT** (Continued)

Type of Coverage	Coverage Amount
Property	\$15,968,301
Automobile Liability	1,000,000
General Liability, Per Occurrence	1,000,000
General Liability, In Aggregate	5,000,000
Public Employee Dishonest Bond	500,000
Money and Securities	100,000
Fire/EMT Liability	2,000,000
Public Officials Liability	2,000,000
Umbrella Liability	2,000,000
Inland Marine	1,000,000
Law Enforcement Liability:	
Per Occurrence	1,000,000
In Aggregate	2,000,000

The City continues to carry health, dental and eye insurance through Aetna, Assurant, and Union respectively. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

NOTE 12: **DEFINED BENEFIT PENSION PLANS**

***A. Ohio Public Employees Retirement System***

The City of Maple Heights participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of both the traditional and combined plans.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 12: **DEFINED BENEFIT PENSION PLANS** (Continued)

Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 E. Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-6705.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2006, member and employer contribution rates were consistent across all three plans (TP, MD and CO). For the year ended December 31, 2006, the members were required to contribute 9.0 percent of their annual covered salaries to fund pension obligations. The City contributed 13.7 percent of covered payroll, of which 4.5 percent was used to fund health care coverage for retirees. The contribution rate is determined actuarially. The Ohio Revised Code provides statutory authority for member and employer contributions.

The City of Maple Heights's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2006, 2005, and 2004 were \$581,702, \$708,445, and \$1,010,248 respectively, equal to the required contributions for each year. 88.63 percent has been contributed for 2006 and 100 percent for 2005 and 2004.

***B. Ohio Police and Fire Pension Fund***

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. The OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 12: **DEFINED BENEFIT PENSION PLANS** (Continued)

***B. Ohio Police and Fire Pension Fund*** (Continued)

Plan members are required to contribute 10 percent of their annual covered salary to fund pension obligations while the City is required to contribute 19.5 percent for police officers and 24 percent for firefighters. Contributions are authorized by state statute. The City of Maple Heights's contributions to the fund for police and firefighters were \$547,136 and \$619,513 for the year ended December 31, 2006, \$561,737 and \$620,641 for the year ended December 31, 2005, and \$536,487 and \$576,918 for the year ended December 31, 2004. The full amount has been contributed for 2005 and 2004. 73.86 percent for police and 73.34 percent for firefighters has been contributed for 2006 with the remainder being reported as a liability.

NOTE 13: **POSTEMPLOYMENT BENEFITS**

***A. Ohio Public Employees Retirement System***

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Plan (TP) – a cost sharing multiple-employer defined benefit pension plan; the Member Directed Plan (MD) – a defined contribution plan; and the Combined Plan (CO) – a cost sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, survivor and post-retirement healthcare benefits to qualifying members of both the Traditional and the Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits, including post-employment health care coverage

In order to qualify for post-retirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care. The Ohio Revised Code provides statutory authority requiring employers to fund post-retirement health care through their contributions to OPERS. The 2006 employer contribution rate was 13.7 percent of covered payroll; 4.5 percent was the portion that was used to fund health care.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 13: **POSTEMPLOYMENT BENEFITS** (Continued)

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2005, include a rate of return on investments of 6.5 percent. An annual increase of 4.0 percent, compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number or active employees. Additionally, annual pay increase, over and above the 4.0 percent base increase, were assumed to range from 0.50 percent to 6.3 percent. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from .5 percent to 6 percent for the next nine years. In subsequent years (10 and beyond) health care costs were assumed to increase at 4 percent (the projected wage inflation rate).

All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investments assets annually.

At December 31, 2006 and 2005, the number of active contributing participants in the Traditional and Combined Plans totaled 369,214 and 358,084 respectively. The city's actual contributions for 2006, which were used to fund postemployment benefits, were \$191,089. The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2005, (the latest information available) were \$11.1 billion. The actuarially accrued liability and the unfunded actuarially accrued liability were \$31.3 billion and \$20.2 billion, respectively.

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructure OPERS' health care coverage to improve the financial solvency of the fund in response to skyrocketing health care costs. Member and employer contribution rates increased as of January 1, 2006, which will allow additional funds to be allocated to the health care plan.

Under the HCPP, retirees eligible for health care coverage will receive a graded monthly allocation based on their years of service at retirement. The Plan incorporates a cafeteria approach, offering a broad range of health care options that allow benefit recipients to use their monthly allocation to purchase health care coverage customized to meet their individual needs. If the monthly allocation exceeds the cost of the options selected, the excess is deposited into a Retirement Medical Account that can be used to fund future health care expenses.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 13: **POSTEMPLOYMENT BENEFITS** (Continued)

**B. Ohio Police and Fire Pension Fund** (Continued)

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement NO.12. The Ohio Revised Code provides that health care costs paid from the funds of OP&F shall be

included in the employer's contribution rate. The Ohio Revised Code provides the statutory authority allowing the OP&F's Board of Trustees to provide health care coverage to all eligible individuals. Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The total police employer contribution is 19.5 percent covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7.75 percent of covered payroll was applied to the postemployment health care program during 2005 and 2006. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions.

The number of participants eligible to receive health care benefits as of December 31, 2005, the date of the last actuarial valuation available, was 13,922 for police and 10,537 for firefighters. The City's actual contributions for 2006 that were used to fund postemployment benefits were \$217,213 for police and \$200,103 for fire. The OP&F's total health care expenses for the year ended December 31, 2005, the date of the last actuarial valuation available, was \$108,039,449, which was net of member contributions of \$55,271,881.



**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

**NOTE 14: COMPENSATED ABSENCES**

City employees earn vacations leave at graduated rates based on length of service. The City accrues the vacation leave benefits as earned. Current policy does not permit vacation leave to carry forward. City employees are paid for earned unused vacation leave at the time of terminations employment.

City employees earn sick leave which, if not taken, accumulates until retirement. Sick leave is accumulated at the rate for 4.6 hours for every 80 hours worked. Upon retirement, and employee is paid up to 40% of accumulated sick leave, subject to certain limitations, calculated at current wage rates.

**NOTE 15: CAPITAL LEASES**

The capital lease obligations are agreements entered into by the City for certain leased equipment. Such agreements are treated as lease purchases (capital leases) and meet the criteria of a capital lease as defined by Financial Accounting Standards No. 13 "Accounting for Leases" and have been recorded on the government-wide statements. Upon satisfaction of the lease obligations, title to the equipment will pass to the City. The City acquired a bucket truck in 2003 and a snow plow truck and street sweeper through capital leases in 2004. Future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2006 are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>				<u>Total</u>
	<u>Bucket Truck</u>	<u>Snow Plow Truck</u>	<u>Street Sweeper</u>	<u>Phone System</u>	
2007	\$9,381	\$20,188	\$35,070	\$9,561	\$74,200
2008	3,909	20,186	35,068	9,561	68,724
2009	0	0	0	9,561	9,561
2010	0	0	0	9,561	9,561
2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,561</u>	<u>9,561</u>
Total Minimum Lease Payments	13,290	40,374	70,138	47,805	171,607
Less: Amount Representing Interest	<u>(433)</u>	<u>(2,353)</u>	<u>(3,362)</u>	<u>(4,588)</u>	<u>(10,706)</u>
Present Value of Minimum Lease Payments	<u>\$12,857</u>	<u>\$38,021</u>	<u>\$66,776</u>	<u>\$43,247</u>	<u>\$160,901</u>

The cost and accumulated depreciation of leased capital assets are as follows:

	<u>Bucket Truck</u>	<u>Snow Plow Truck</u>	<u>Street Truck</u>	<u>Phone System</u>
Assets:				
Vehicles	\$42,491	\$100,398	\$175,348	\$0
Equipment	0	0	0	42,178
Accumulated Depreciation	<u>(9,915)</u>	<u>(16,823)</u>	<u>(29,225)</u>	<u>(2,108)</u>
Net Book Value	<u>\$32,576</u>	<u>\$84,115</u>	<u>\$146,123</u>	<u>\$40,070</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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**NOTE 16: LONG-TERM OBLIGATIONS**

The original issue date, interest rate, original issue amount and date of maturity of each of the City's bonds and loans follows:

Debt Issue	Interest Rate	Original Issue Amount	Date of Maturity
<b>General Obligation Bonds</b>			
1998 Capital Purpose and Refunding	3.75%-4.95%	\$5,557,480	December 1, 2011
2000 Capital Purpose Bonds	4.70%-5.25%	2,995,000	December 1, 2020
2004 General Obligation Various Purpose	2.00%-5.25%	4,110,000	December 1, 2018
<b>OWDA Loan</b>			
1996 Kenyon/Gardenview Sewer Imp.	4.16%	2,515,205	January 1, 2016
1996 Phase I Sewer Imp.	4.35%	765,161	January 1, 2016
1997 Phase II Sewer Imp.	4.04%	110,426	January 1, 2016
<b>OPWC Loan</b>			
1994 Maplewood/Northwood Sewers	0%	686,898	January 1, 2016
1997 Southgate Pk/Lee Rd. South	0%	185,649	January 1, 2019
2003 Industrial Ave./E.141st. Improvement	0%	556,403	July 1, 2023
2005 Northfield Road	0%	198,872	Pending
<b>Accrued Police and Fire Pension</b>		459,739	May 1, 2035

\* Amount may change upon completion of project in 2007

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

**NOTE 16: LONG-TERM OBLIGATIONS**

The changes in long-term obligations during the year were as follows:

	Outstanding 12/31/2005	Additions	Reductions	Outstanding 12/31/2006	Amount Due in One Year
<b>Governmental Activities</b>					
<b>General Obligation Bonds</b>					
1998 Capital Purpose & Refunding	\$ 2,322,480	\$0	\$ 338,150	\$ 1,984,330	\$ 321,460
2000 Capital Purpose Bonds	2,500,000	0	115,000	2,385,000	120,000
2004 Various Purpose Bonds	3,800,000	0	275,000	3,525,000	275,000
Total General Obligation Bonds	<u>8,622,480</u>	<u>0</u>	<u>728,150</u>	<u>7,894,330</u>	<u>716,460</u>
Accrued Police/Fire Pension Liab.	384,172	0	6,707	377,465	6,947
Compensated Absences Payable	2,302,655	196,693	194,111	2,305,237	622,572
Capital Lease Payable	175,933	43,247	58,279	160,901	73,023
<b>OWDA Loans</b>					
1996 Kenyon/Gardenview Sewer Imp.	1,573,417	0	122,285	1,451,132	127,425
1996 Phase I Sewer Imp.	482,004	0	37,105	444,899	38,737
1997 Phase II Sewer Imp.	70,130	0	5,467	64,663	5,690
Total OWDA Loans	<u>2,125,551</u>	<u>0</u>	<u>164,857</u>	<u>1,960,694</u>	<u>171,852</u>
<b>OPWC Loans</b>					
1994 Maplewood/Northwood Sewers	360,622	0	34,345	326,277	34,345
1997 Southgate Pk/Lee Rd. South	125,315	0	9,282	116,033	9,282
2003 Industrial Ave./E.141st. Imp.	500,763	0	27,820	472,943	27,820
2005 Northfield Road Improvement	199,872	0	0	199,872	0
Total OPWC Loans	<u>1,186,572</u>	<u>0</u>	<u>71,447</u>	<u>1,115,125</u>	<u>71,447</u>
Total Loans Payable	<u>3,312,123</u>	<u>0</u>	<u>236,304</u>	<u>3,075,819</u>	<u>243,299</u>
<i>Total Governmental Activities</i>	<u>\$14,797,363</u>	<u>\$239,940</u>	<u>\$1,223,551</u>	<u>\$13,813,752</u>	<u>\$1,662,301</u>
<b>Business Type Activities</b>					
Compensated Absences Payable	\$ 4,004	\$ 339	\$0	\$ 4,343	\$ 4,343

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

**NOTE 16: LONG-TERM OBLIGATION** (Continued)

General obligation bonds will be paid from the bond retirement fund. The special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the City. The police and fire pension liability will be paid from levied taxes in the police and fire pension special revenue funds. Capital leases will be paid from the bond retirement fund and the street maintenance & repair special revenue fund. Compensated absences will be paid from the general fund, police and fire services special revenue funds, ambulance billing, solid waste collection, and street construction and repair special revenue funds, and the transit enterprise fund. The reduction of the compensated absences for business-type activities is attributed to the transfer of operations of Maple Heights Transit System to the Greater Cleveland Regional Transit Authority (Effective March 3, 2005). The OWDA and OPWC loans reported in the special revenue fund will be paid from revenues derived by the City from sewer charges. The OPWC loan for the Northfield Road Improvement is pending upon completion of the project in 2007. As of December 31, 2006 only \$199,872 of the original projected loan of \$369,000 has been received.

The City's overall legal debt margin was \$39,410,067 at December 31, 2006. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2007, are as follows:

Year	General Obligation Bonds		Ohio Public Works Commission		Ohio Water Development Authority	
	Principal	Interest	Principal	Interest	Principal	Interest
2007	\$716,460	\$464,016	\$81,441	\$0	\$171,852	\$80,539
2008	723,353	469,892	81,441	0	179,143	73,247
2009	723,040	470,480	81,441	0	186,744	65,646
2010	723,353	474,755	81,441	0	194,668	57,723
2011	708,124	463,420	81,441	0	202,928	49,463
2012-2016	2,755,000	800,992	390,038	0	1,025,359	110,607
2017-2021	1,545,000	166,963	212,279	0	0	0
2022-2026	0	0	105,603	0	0	0
2027-2031	0	0	0	0	0	0
2031-2036	0	0	0	0	0	0
Totals	<u>\$7,894,330</u>	<u>\$3,310,518</u>	<u>\$1,115,125</u>	<u>\$0</u>	<u>\$1,960,694</u>	<u>\$437,225</u>

Year	Accrued Police and Fire Pension Liability		Total Governmental Activities	
	Principal	Interest	Principal	Interest
2007	\$6,996	\$15,991	\$976,749	\$560,546
2008	7,296	15,690	991,233	558,829
2009	7,610	15,377	998,835	551,503
2010	7,938	15,049	1,007,400	547,527
2011	8,279	14,708	1,000,772	527,591
2012-2016	47,053	67,881	4,217,450	979,480
2017-2021	58,081	56,853	1,815,360	223,816
2022-2026	45,940	71,694	151,543	71,694
2027-2031	88,531	26,436	88,531	26,436
2031-2036	99,742	6,433	99,742	6,433
Totals	<u>\$377,465</u>	<u>\$306,112</u>	<u>\$11,347,614</u>	<u>\$4,053,855</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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**NOTE 17: DEFEASED DEBT**

In prior years, the City has defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the City's government-wide financial statements. As of December 31, 2006, the amount of defeased debt outstanding by removed from the City's government-wide statements amounted to \$780,000.

**NOTE 18: CONTINGENCIES**

**A. Litigation**

The City of Maple Heights is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. In those cases where a loss is probable and measurable, a liability has been recognized. It is the opinion of the city that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any on the financial position of the City.

**B. Grants**

The disbursement of funds received under federal and state grants generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any potential disallowed claims resulting from such an audit could become a liability of the City. However, City management believes any such disallowed claims would be immaterial on the overall financial position of the City at December 31, 2006.

**NOTE 19: JOINTLY GOVERNED ORGANIZATIONS**

**A. *Northern Ohio Risk Management Association***

The Northern Ohio Risk Management Association (NORMA) municipal insurance pool was originally formed in 1987. The city of Maple Heights became a member on October 1, 1993. The pool is comprised of eleven member cities that pool resources for the purpose of gaining maximum general liability, property and casualty coverage's at the least possible cost. NORMA is governed by a board of Trustees consisting of a representative from each municipality. The Trustees exercise control over such matters as budgeting and contracting services. Each city's degree of control is limited to its representation on the Board. In 2006, the City of Maple Heights remitted \$160,986 in insurance premiums to NORMA.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

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NOTE 19: **JOINTLY GOVERNED ORGANIZATIONS** (Continued)

***B. Northeast Ohio Public Energy Council***

The City is a member of The Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for community's wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of 100 communities who have been authorized by ballot to purchase electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities. NOPEC is governed by a General Assembly made up of one representative from each community. The representatives from each county then elect one person to serve on the eight-member NOPEC Board of Directors. The Board oversees and manages the operation of aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. Financial information can be obtained by contacting, Board Chairman, 1615 Clark Avenue, Cleveland Oh 44109.

***C. Southeast Area Law Enforcement Organization***

The Southeast Area Law Enforcement Organization is comprised of seven municipalities in southeastern Cuyahoga County for the purpose of providing assistance in the form of a SWAT team, Bomb Unit, Investigative Unit, Narcotics Unit, Crisis Negotiation Team, and Communications Unit. In 2006, the City of Maple Heights contributed \$31,700 to the organization. The Southeast Area Law Enforcement organization financial statements may be obtained by contacting the Finance Director from the City of Bedford, Ohio.

***D. Chagrin/Southeast Council of Governments***

The Chagrin/Southeast Council of Governments operates the Chagrin/Southeast HazMat Response Team. The team was formed in 1990 to assist local fire departments in responding to incidents involving industrial chemicals. In 2006, the City of Maple Heights contributed \$2,000 to the organization. The Chagrin/Southeast Council of Governments financial statements may be obtained by contacting the Finance Director from the City of Bedford Heights, Ohio.

**CITY OF MAPLE HEIGHTS, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

**NOTE 20: INTERFUND TRANSFERS**

The municipal income tax fund transfers to the major and non-major governmental funds were made to provide additional resources for current operations. The transfers from the non-major governmental funds to general fund and non-major governmental funds were made to provide additional resources for current operations. The transfers from the non-major governmental funds to the bond retirement fund were to cover various debt obligations of the City. The transfers from the general fund to the non-major governmental funds were to pay for the current portion of the Ohio Police and Fire Pension. The transfer from the Transit enterprise fund to the non-major governmental funds was to pay for local expenses originally covered by the capital projects non-major governmental fund. All transfers were in compliance with the Ohio Revised Code. Transfers of \$7,661,874 were eliminated on the government-wide financial statements since they were within the governmental and business-type activities. Transfers made during the year ended December 31, 2006 were as follows:

<u>Transfer To</u>	Transfers From				<u>Total</u>
	Governmental Activities				
	<u>General</u>	<u>Municipal Income Tax</u>	<u>Non-Major Governmental Activities</u>	<u>Total Governmental Activities</u>	
<i>Governmental Activities</i>					
General	\$0	\$5,618,000	\$250,000	\$5,868,000	\$11,736,000
Bond Retirement	0	0	172,842	172,842	\$345,684
Non-Major Governmental Funds	988,112	490,311	349,857	1,828,280	\$3,656,559
Solid Waste Collection	0	85,000	0	85,000	\$170,000
<i>Total</i>	<u>\$988,112</u>	<u>\$6,193,311</u>	<u>\$772,699</u>	<u>\$7,954,122</u>	<u>\$15,908,243</u>

**NOTE 21: CONTRACTUAL COMMITMENTS**

At December 31, 2006, the City's significant contractual commitments consisted of:

<u>Project</u>	<u>Contractor</u>	<u>Amount Remaining On Contract</u>
2006 Street Improvement	Burton Scott	\$233,628
Northfield Road Improvement	Perk Company	165,000
Paine Avenue Improvement	Carson Paving	21,065
		<u>\$419,693</u>

**CITY OF MAPLE HEIGHTS, OHIO**

**COMBINING STATEMENTS AND  
INDIVIDUAL FUND SCHEDULES**



CITY OF MAPLE HEIGHTS OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES

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**Nonmajor Special Revenue Funds**

**Street Maintenance and Repair Fund**

Required by the Ohio Revised Code to account for that portion of the motor vehicle registration fees and state gasoline tax designated for construction, maintenance and repairs of streets and highways.

**State Highway Fund**

To account for that portion of the motor vehicle registration fees and state gasoline tax designated for construction, maintenance and repairs of highways.

**FEMA Fire Grant Fund**

To account for the proceeds and disbursements for a federal grant used for firefighting preparation

**Police Pension Fund**

To accumulate property taxes levied toward partial payment of the current liability for police disability and pension.

**Fire Pension Fund**

To accumulate property taxes levied toward partial payment of the current liability for fire disability and pension.

**Cable Television Fund**

To account for monies received from the Cable T.V. Franchise Contracts.

**Water Use Charge Fund**

To account for monies collected by the Cleveland Water Department under the ordinance levying water use charges to be used for financing the City's portion of major sewer repair projects.

**Street Lighting Fund**

To accumulate property taxes levied toward payment of the current liability for street lighting throughout the City.

**Ambulance Billing Service Fund**

To account for monies received from insurance and state agencies per usual customary rates established by such agencies for City's squad services.

**Municipal Motor Vehicle License Tax Fund**

To account for monies received from the municipal motor vehicle license tax.

**Drug Law Enforcement Fund**

To account for monies received from confiscation during police action involving drugs. Expenditures are strictly enforced per Ohio Revised Code.

**Computer Fee Fund**

To account for monies received from court fines to fund the computerization of the Mayor's Court.

**Enterprise Park Fund**

To account for monies received from the Village of Valley View in conjunction with an Enterprise Zone Income Tax sharing agreement.

CITY OF MAPLE HEIGHTS OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES

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*Nonmajor Special Revenue Funds*

(Continued)

**Police Services Levy Fund**

To accumulate property taxes levied toward payment of the current liability for police services throughout the City.

**Fire Services Levy Fund**

To accumulate property taxes levied toward payment of the current liability for fire services throughout the City.

**Inmate Commissary Fund**

To account for monies from inmates to purchase items through the jail commissary.

**DARE Fund**

To account for monies received for the Drug Awareness Resistance Education Fund.

**Office on Aging Fund**

To account for monies received through home delivered meals and transportation services.

**Railroad Retribution Fund**

To service residents whose homes are located close to the Norfolk-Southern Railroad line for future concerns.

**Youth Recreation Fund**

To account for monies received as donations for Youth Recreation Programs run by the city.

CITY OF MAPLE HEIGHTS OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES

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Nonmajor Capital Projects Funds

City Hall Improvement Fund

To account for improvements to the City Hall building and parking lot.

Street Improvement Fund

To account for the financing and construction of street improvements.

Maplewood – Edgwood Repaving Fund

The account for the reconstruction of Maplewood Avenue and Edgewood Avenue.

Fire Truck Rehabilitation Fund

To account for monies allocated to the replacement of fire apparatus.

Community Development Block Grant Fund

To account for monies associated with CDBG funded projects.

Northfield Road Improvement

To account for financing and construction costs to reconstruct Northfield Road.

Sidewalk Improvement Fund

To account for monies allocated for citywide sidewalk replacement.

Safety Facilities Improvements Fund

To account for monies associated with the upgrade of the safety dispatch center, and other improvements to the Police Station.

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2006**

	Nonmajor Special Revenue Funds	Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
<b><u>Assets</u></b>			
Equity in Pooled Cash and Investments	\$1,841,143	\$556,243	\$2,397,386
Prepays	946	0	946
Receivables:			
Taxes	2,300,546	0	2,300,546
Accounts	108,820	0	108,820
Interfund	0	63,466	63,466
Intergovernmental	857,882	55,210	913,092
<b>Total Assets</b>	<b>\$5,109,337</b>	<b>\$674,919</b>	<b>\$5,784,256</b>
<b><u>Liabilities</u></b>			
Accounts Payable	\$71,693	\$333,967	\$405,660
Accrued Wages and Benefits	413,842	0	413,842
Due to Other Governments	42,862	0	42,862
Interfund Payable	0	156,342	156,342
Deferred Revenues	2,899,135	55,210	2,954,345
<b>Total Liabilities</b>	<b>3,427,532</b>	<b>545,519</b>	<b>3,973,051</b>
<b><u>Fund Balances</u></b>			
Reserved for Prepays	946	0	946
Reserved for Encumbrances	81,993	0	81,993
Unreserved:			
Undesignated	1,598,866	129,400	1,728,266
<b>Total Fund Balances</b>	<b>1,681,805</b>	<b>129,400</b>	<b>1,811,205</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$5,109,337</b>	<b>\$674,919</b>	<b>\$5,784,256</b>

**CITY OF MAPLE HEIGHTS, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2006**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Property Taxes	\$2,048,103	\$0	\$2,048,103
Intergovernmental	1,194,093	104,378	1,298,471
Charges for Services	962,536	0	962,536
Fees, Licenses, Permits	467,582	0	467,582
Interest Income	62,298	3,933	66,231
Miscellaneous Income	164,721	83,021	247,742
<b>Total Revenues</b>	<b>4,899,333</b>	<b>191,332</b>	<b>5,090,665</b>
<b>Expenditures</b>			
Current Operations and Maintenance:			
Security of Persons and Property	2,890,295	21,522	2,911,817
Leisure Time Activities	45,405	0	45,405
Basic Utility Services	95,727	0	95,727
Transportation	1,189,601	291,756	1,481,357
Community Development	0	165,261	165,261
General Government	412,228	0	412,228
Capital Outlay	89,008	384,899	473,907
Debt Service:			
Principal Retirement	227,022	0	227,022
Interest and Fiscal Charges	87,534	0	87,534
<b>Total Expenditures</b>	<b>5,036,820</b>	<b>863,438</b>	<b>5,900,258</b>
Excess of Revenues Over (Under) Expenditures	(137,487)	(672,106)	(809,593)
<b>Other Financing Sources (Uses)</b>			
Transfers - In	1,432,000	396,280	1,828,280
Transfers - Out	(772,699)	0	(772,699)
<b>Total Other Financing Sources (Uses)</b>	<b>659,301</b>	<b>396,280</b>	<b>1,055,581</b>
Net Changes in Fund Balances	521,814	(275,826)	245,988
Fund Balances at Beginning of Year	1,159,991	405,226	1,565,217
<b>Fund Balances at End of Year</b>	<b>\$1,681,805</b>	<b>\$129,400</b>	<b>\$1,811,205</b>

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2006**

	Street Maintenance and Repair	State Highway	Fema Fire Grant	Police Pension	Fire Pension
<b><u>Assets</u></b>					
Equity in Pooled Cash and Investments	\$238,102	\$69,669	\$130	\$40,645	\$31,131
Prepays	835	0	0	0	0
Receivables:					
Taxes	0	0	0	136,705	136,705
Accounts	0	0	0	0	0
Intergovernmental	397,676	31,122	0	6,151	6,151
<b>Total Assets</b>	<b><u>\$636,613</u></b>	<b><u>\$100,791</u></b>	<b><u>\$130</u></b>	<b><u>\$183,501</u></b>	<b><u>\$173,987</u></b>
<b><u>Liabilities</u></b>					
Accounts Payable	\$13,125	\$854	\$0	\$0	\$0
Accrued Wages and Benefits	35,700	0	0	143,023	175,217
Due to Other Governments	13,353	890	0	0	0
Deferred Revenues	276,464	21,294	0	142,856	142,856
<b>Total Liabilities</b>	<b><u>338,642</u></b>	<b><u>23,038</u></b>	<b><u>0</u></b>	<b><u>285,879</u></b>	<b><u>318,073</u></b>
<b><u>Fund Balances</u></b>					
Reserved for Prepays	835	0	0	0	0
Reserved for Encumbrances	15,506	23849	0	0	0
Unreserved:					
Undesignated	281,630	53,904	130	(102,378)	(144,086)
<b>Total Fund Balances</b>	<b><u>297,971</u></b>	<b><u>77,753</u></b>	<b><u>130</u></b>	<b><u>(102,378)</u></b>	<b><u>(144,086)</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$636,613</u></b>	<b><u>\$100,791</u></b>	<b><u>\$130</u></b>	<b><u>\$183,501</u></b>	<b><u>\$173,987</u></b>

**Continued**

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2006**  
**(Continued)**

	Cable Television	Water Use Charge	Street Lighting	Ambulance Billing	Municipal Motor Vehicle License Tax
<b><u>Assets</u></b>					
Equity in Pooled Cash and Investments	\$46,619	\$508,463	\$237,792	\$19,424	\$317
Prepays	0	0	0	0	0
Receivables:					
Taxes	0	0	457,636	0	0
Accounts	50,234	0	0	5,055	0
Intergovernmental	0	310,660	19,400	0	10,968
<b>Total Assets</b>	<b>\$96,853</b>	<b>\$819,123</b>	<b>\$714,828</b>	<b>\$24,479</b>	<b>\$11,285</b>
<b><u>Liabilities</u></b>					
Accounts Payable	\$0	\$19,105	\$32,222	\$2,206	\$0
Accrued Wages and Benefits	0	0	0	4,662	0
Due to Other Governments	0	0	0	1,647	0
Deferred Revenues	0	193,375	477,036	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>212,480</b>	<b>509,258</b>	<b>8,515</b>	<b>0</b>
<b><u>Fund Balances</u></b>					
Reserved for Prepays	0	0	0	0	0
Reserved for Encumbrances	0	0	0	24,094	0
Unreserved:					
Undesignated	96,853	606,643	205,570	-8,130	11,285
<b>Total Fund Balances</b>	<b>96,853</b>	<b>606,643</b>	<b>205,570</b>	<b>15,964</b>	<b>11,285</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$96,853</b>	<b>\$819,123</b>	<b>\$714,828</b>	<b>\$24,479</b>	<b>\$11,285</b>

**Continued**

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2006**  
**(Continued)**

	Drug Law Enforcement	Computer Fee	Enterprise Park	Police Services Levy
<b><u>Assets</u></b>				
Equity in Pooled Cash and Investments	\$83,211	\$5,312	\$189,404	\$39,293
Prepays	0	0	0	53
Receivables:				
Taxes	0	0	0	784,750
Accounts	0	0	26,799	0
Intergovernmental	0	0	0	37,877
<b>Total Assets</b>	<b>\$83,211</b>	<b>\$5,312</b>	<b>\$216,203</b>	<b>\$861,973</b>
<b><u>Liabilities</u></b>				
Accounts Payable	\$0	\$65	\$116	\$0
Accrued Wages and Benefits	0	0	0	28,739
Due to Other Governments	0	0	0	13,882
Deferred Revenues	0	0	0	822,627
<b>Total Liabilities</b>	<b>0</b>	<b>65</b>	<b>116</b>	<b>865,248</b>
<b><u>Fund Balances</u></b>				
Reserved for Prepays	0	0	0	53
Reserved for Encumbrances	1,228	0	0	8,658
Unreserved:				
Undesignated	81,983	5,247	216,087	(11,986)
<b>Total Fund Balances</b>	<b>83,211</b>	<b>5,247</b>	<b>216,087</b>	<b>(3,275)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$83,211</b>	<b>\$5,312</b>	<b>\$216,203</b>	<b>\$861,973</b>

**Continued**



**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2006**  
**(Continued)**

	Fire Services Levy	Inmate Commissary	DARE	Office On Aging
<b><u>Assets</u></b>				
Equity in Pooled Cash and Investments	\$15,321	\$13,718	\$7,008	\$75,502
Prepays	58	0	0	0
Receivables:				
Taxes	784,750	0	0	0
Accounts	0	0	0	30
Intergovernmental	37,877	0	0	0
<b>Total Assets</b>	<b><u>\$838,006</u></b>	<b><u>\$13,718</u></b>	<b><u>\$7,008</u></b>	<b><u>\$75,532</u></b>
<b><u>Liabilities</u></b>				
Accounts Payable	\$0	\$0	\$0	\$4,000
Accrued Wages and Benefits	26,501	0	0	0
Due to Other Governments	13,090	0	0	0
Deferred Revenues	822,627	0	0	0
<b>Total Liabilities</b>	<b><u>862,218</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>4,000</u></b>
<b><u>Fund Balances</u></b>				
Reserved for Prepays	58	0	0	0
Reserved for Encumbrances	8,658	0	0	0
Unreserved:				
Undesignated	(32,928)	13,718	7,008	71,532
<b>Total Fund Balances</b>	<b><u>(24,212)</u></b>	<b><u>13,718</u></b>	<b><u>7,008</u></b>	<b><u>71,532</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$838,006</u></b>	<b><u>\$13,718</u></b>	<b><u>\$7,008</u></b>	<b><u>\$75,532</u></b>

**Continued**

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2006**  
**(Continued)**

	Railroad Retribution	Youth Recreation	Total
<b><u>Assets</u></b>			
Equity in Pooled Cash and Investments	\$218,300	\$1,782	\$1,841,143
Prepays	0	0	946
Receivables:			
Taxes	0	0	2,300,546
Accounts	26,702	0	108,820
Intergovernmental	0	0	857,882
<b>Total Assets</b>	<b><u>\$245,002</u></b>	<b><u>\$1,782</u></b>	<b><u>\$5,109,337</u></b>
<b><u>Liabilities</u></b>			
Accounts Payable	\$0	\$0	\$71,693
Accrued Wages and Benefits	0	0	413,842
Due to Other Governments	0	0	42,862
Deferred Revenues	0	0	2,899,135
<b>Total Liabilities</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>3,427,532</u></b>
<b><u>Fund Balances</u></b>			
Reserved for Prepays	0	0	946
Reserved for Encumbrances	0	0	81,993
Unreserved:			
Undesignated	245,002	1,782	1,598,866
<b>Total Fund Balances</b>	<b><u>245,002</u></b>	<b><u>1,782</u></b>	<b><u>1,681,805</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$245,002</u></b>	<b><u>\$1,782</u></b>	<b><u>\$5,109,337</u></b>

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Street Maintenance and Repair	State Highway	FEMA Fire Grant	Police Pension	Fire Pension
<b><u>Revenues</u></b>					
Property Taxes	\$0	\$0	\$0	\$147,962	\$147,962
Intergovernmental	843,247	67,377	0	13,344	13,344
Charges for Services	0	0	0	0	0
Fees, Licenses, Permits	0	0	0	0	0
Interest Income	2,077	2,678	0	0	0
Miscellaneous Income	24,400	0	0	0	0
<b>Total Revenues</b>	<b>869,724</b>	<b>70,055</b>	<b>0</b>	<b>161,306</b>	<b>161,306</b>
<b><u>Expenditures</u></b>					
Current Operations and Maintenance:					
Security of Persons and Property	0	0	0	530,737	727,463
Leisure Time Activities	0	0	0	0	0
Basic Utility Services	0	0	0	0	0
Transportation	1,150,910	38,691	0	0	0
General Government	0	0	0	0	0
Capital Outlay	0	0	3,196	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<b>Total Expenditures</b>	<b>1,150,910</b>	<b>38,691</b>	<b>3,196</b>	<b>530,737</b>	<b>727,463</b>
Excess of Revenues Over (Under) Expenditures	(281,186)	31,364	(3,196)	(369,431)	(566,157)
<b><u>Other Financing Sources (Uses)</u></b>					
Transfers - In	410,000	17,000	0	415,000	590,000
Transfers - Out	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>410,000</b>	<b>17,000</b>	<b>0</b>	<b>415,000</b>	<b>590,000</b>
Net Changes in Fund Balances	128,814	48,364	(3,196)	45,569	23,843
Fund Balances (Deficit) at Beginning of Year	169,157	29,389	3,326	(147,947)	(167,929)
<b>Fund Balances at End of Year</b>	<b>\$297,971</b>	<b>\$77,753</b>	<b>\$130</b>	<b>(\$102,378)</b>	<b>(\$144,086)</b>

Continued

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

	Cable Television	Water Use Charge	Street Lighting	Ambulance Billing Service	Municipal Motor Vehicle License Tax
<b>Revenues</b>					
Property Taxes	\$0	\$0	\$379,201	\$0	\$0
Intergovernmental	0	0	44,479	8,979	0
Charges for Services	0	749,114	0	203,850	0
Fees, Licenses, Permits	212,552	0	0	0	141,812
Interest Income	3,919	13,601	9,777	6,655	2,459
Miscellaneous Income	0	19,549	0	2,500	0
<b>Total Revenues</b>	<b>216,471</b>	<b>782,264</b>	<b>433,457</b>	<b>221,984</b>	<b>144,271</b>
<b>Expenditures</b>					
Current Operations and Maintenance:					
Security of Persons and Property	0	0	0	133,046	0
Leisure Time Activities	0	0	0	0	0
Basic Utility Services	0	95,727	0	0	0
Transportation	0	0	0	0	0
General Government	0	0	383,622	253	0
Capital Outlay	0	0	0	71,548	0
Debt Service:					
Principal Retirement	0	227,022	0	0	0
Interest and Fiscal Charges	0	87,534	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>410,283</b>	<b>383,622</b>	<b>204,847</b>	<b>0</b>
Excess of Revenues Over (Under) Expenditures	216,471	371,981	49,835	17,137	144,271
<b>Other Financing Sources (Uses)</b>					
Transfers - In	0	0	0	0	0
Transfers - Out	(250,000)	(80,342)	0	(167,500)	(144,857)
<b>Total Other Financing Sources (Uses)</b>	<b>(250,000)</b>	<b>(80,342)</b>	<b>0</b>	<b>(167,500)</b>	<b>(144,857)</b>
Net Changes in Fund Balances	(33,529)	291,639	49,835	(150,363)	(586)
Fund Balances (Deficit) at Beginning of Year	130,382	315,004	155,735	166,327	11,871
<b>Fund Balances at End of Year</b>	<b>\$96,853</b>	<b>\$606,643</b>	<b>\$205,570</b>	<b>\$15,964</b>	<b>\$11,285</b>

**Continued**

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

	Drug Law Enforcement	Computer Fee	Enterprise Park	Police Services Levy
<b><u>Revenues</u></b>				
Property Taxes	\$0	\$0	\$0	\$686,489
Intergovernmental	0	0	26,799	88,262
Charges for Services	0	9,572	0	0
Fees, Licenses, Permits	0	0	0	0
Interest Income	3,046	0	7,199	4,440
Miscellaneous Income	13,810	0	0	0
<b>Total Revenues</b>	<b>16,856</b>	<b>9,572</b>	<b>33,998</b>	<b>779,191</b>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Security of Persons and Property	0	0	0	762,598
Leisure Time Activities	0	0	116	0
Basic Utility Services	0	0	0	0
Transportation	0	0	0	0
General Government	0	28,353	0	0
Capital Outlay	0	0	14,264	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>28,353</b>	<b>14,380</b>	<b>762,598</b>
Excess of Revenues Over (Under) Expenditures	16,856	(18,781)	19,618	16,593
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers - In	0	0	0	0
Transfers - Out	0	0	0	(45,000)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(45,000)</b>
Net Changes in Fund Balances	16,856	(18,781)	19,618	(28,407)
Fund Balances (Deficit) at Beginning of Year	66,355	24,028	196,469	25,132
<b>Fund Balances at End of Year</b>	<b>\$83,211</b>	<b>\$5,247</b>	<b>\$216,087</b>	<b>(\$3,275)</b>

**Continued**

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

	Fire Services Levy	Inmate Commissary	DARE	Office On Aging
<b><u>Revenues</u></b>				
Property Taxes	\$686,489	\$0	\$0	\$0
Intergovernmental	88,262	0	0	0
Charges for Services	0	0	0	0
Fees, Licenses, Permits	0	0	0	0
Interest Income	3,855	0	0	2,592
Miscellaneous Income	0	22,011	6,794	46,228
<b>Total Revenues</b>	<b>778,606</b>	<b>22,011</b>	<b>6,794</b>	<b>48,820</b>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Security of Persons and Property	722,723	13,728	0	0
Leisure Time Activities	0	0	0	44,344
Basic Utility Services	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<b>Total Expenditures</b>	<b>722,723</b>	<b>13,728</b>	<b>0</b>	<b>44,344</b>
Excess of Revenues Over (Under) Expenditures	55,883	8,283	6,794	4,476
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers - In	0	0	0	0
Transfers - Out	(85,000)	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(85,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Changes in Fund Balances	(29,117)	8,283	6,794	4,476
Fund Balances (Deficit) at Beginning of Year	4,905	5,435	214	67,056
<b>Fund Balances at End of Year</b>	<b>(\$24,212)</b>	<b>\$13,718</b>	<b>\$7,008</b>	<b>\$71,532</b>

**Continued**

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

	Railroad Retribution	Youth Recreation	Total
<b><u>Revenues</u></b>			
Property Taxes	\$0	\$0	\$2,048,103
Intergovernmental	0	0	1,194,093
Charges for Services	0	0	962,536
Fees, Licenses, Permits	113,218	0	467,582
Interest Income	0	0	62,298
Miscellaneous Income	26,702	2,727	164,721
<b>Total Revenues</b>	<b>139,920</b>	<b>2,727</b>	<b>4,899,333</b>
<b><u>Expenditures</u></b>			
Current Operations and Maintenance:			
Security of Persons and Property	0	0	2,890,295
Leisure Time Activities	0	945	45,405
Basic Utility Services	0	0	95,727
Transportation	0	0	1,189,601
General Government	0	0	412,228
Capital Outlay	0	0	89,008
Debt Service:			
Principal Retirement	0	0	227,022
Interest and Fiscal Charges	0	0	87,534
<b>Total Expenditures</b>	<b>0</b>	<b>945</b>	<b>5,036,820</b>
Excess of Revenues Over (Under) Expenditures	139,920	1,782	(137,487)
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers - In	0	0	1,432,000
Transfers - Out	0	0	(772,699)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>659,301</b>
Net Changes in Fund Balances	139,920	1,782	521,814
Fund Balances (Deficit) at Beginning of Year	105,082	0	1,159,991
<b>Fund Balances at End of Year</b>	<b>\$245,002</b>	<b>\$1,782</b>	<b>\$1,681,805</b>

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING BALANCE SHEET – NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2006**

	<u>City Hall Improvement</u>	<u>Street Improvement</u>	<u>Maplewood - Edgewood Repaving</u>	<u>Fire Truck Rehabilitation</u>	<u>Community Development Block Grants</u>
<b><u>Assets</u></b>					
Equity in Pooled Cash and Investments	\$65,844	\$189,377	\$129,685	\$81,536	\$86,019
Receivables:					
Interfund	0	0	0	0	0
Intergovernmental	0	0	0	0	55,210
<b>Total Assets</b>	<b><u>65,844</u></b>	<b><u>189,377</u></b>	<b><u>129,685</u></b>	<b><u>81,536</u></b>	<b><u>141,229</u></b>
<b><u>Liabilities</u></b>					
Accounts Payable	\$0	\$321,467	\$9,625	\$0	\$1,514
Interfund Payable	0	0	0	0	0
Deferred Revenues	0	0	0	0	55,210
<b>Total Liabilities</b>	<b><u>0</u></b>	<b><u>321,467</u></b>	<b><u>9,625</u></b>	<b><u>0</u></b>	<b><u>56,724</u></b>
<b><u>Fund Balances</u></b>					
Unreserved:					
Undesignated (Defecit)	65,844	(132,090)	120,060	81,536	84,505
<b>Total Fund Balances (Defecit)</b>	<b><u>65,844</u></b>	<b><u>(132,090)</u></b>	<b><u>120,060</u></b>	<b><u>81,536</u></b>	<b><u>84,505</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>65,844</u></b>	<b><u>189,377</u></b>	<b><u>129,685</u></b>	<b><u>81,536</u></b>	<b><u>141,229</u></b>

**Continued**



**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING BALANCE SHEET – NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2006**  
**(CONTINUED)**

	<u>Northfield Rd. Improvement</u>	<u>Sidewalk Improvement</u>	<u>Safety Facilities Improvement</u>	<u>Total</u>
<b><u>Assets</u></b>				
Equity in Pooled Cash and Investments	\$0	\$3,782	\$0	\$556,243
Receivables:				
Interfund	63,466	0	0	63,466
Intergovernmental	0	0	0	55,210
<b>Total Assets</b>	<b><u>\$63,466</u></b>	<b><u>\$3,782</u></b>	<b><u>\$0</u></b>	<b><u>\$674,919</u></b>
<b><u>Liabilities</u></b>				
Accounts Payable	\$1,361	\$0	\$0	\$333,967
Interfund Payable	156,342	0	0	156,342
Deferred Revenues	0	0	0	55,210
<b>Total Liabilities</b>	<b><u>157,703</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>545,519</u></b>
<b><u>Fund Balances</u></b>				
Unreserved:				
Undesignated (Defecit)	(94,237)	3,782	0	129,400
<b>Total Fund Balances (Defecit)</b>	<b><u>(94,237)</u></b>	<b><u>3,782</u></b>	<b><u>0</u></b>	<b><u>129,400</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$63,466</u></b>	<b><u>\$3,782</u></b>	<b><u>\$0</u></b>	<b><u>\$674,919</u></b>

**CITY OF MAPLE HEIGHTS, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2006**

	City Hall Improvement	Street Improvement	Maplewood - Edgewood Repaving	Fire Truck Rehabilitation	Community Development Block Grants
<b><u>Revenues</u></b>					
Intergovernmental	\$0	\$0	\$0	\$0	\$104,378
Interest Income	0	3,648	0	0	0
Miscellaneous Income	0	8,254	74,767	0	0
<b>Total Revenues</b>	<u>0</u>	<u>11,902</u>	<u>74,767</u>	<u>0</u>	<u>104,378</u>
<b><u>Expenditures</u></b>					
Current Operations and Maintenance:					
Security of Persons and Property	0	0	0	0	0
Transportation	0	281,955	9,625	0	0
Community Development	0	0	0	0	165,261
Capital Outlay	46,998	49,400	0	76,211	18,991
<b>Total Expenditures</b>	<u>46,998</u>	<u>331,355</u>	<u>9,625</u>	<u>76,211</u>	<u>184,252</u>
Excess of Revenues Over (Under) Expenditures	<u>(46,998)</u>	<u>(319,453)</u>	<u>65,142</u>	<u>(76,211)</u>	<u>(79,874)</u>
<b><u>Other Financing Sources (Uses)</u></b>					
Transfers - In	0	144,858	54,918	75,000	1,029
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>144,858</u>	<u>54,918</u>	<u>75,000</u>	<u>1,029</u>
Net Changes in Fund Balances	(46,998)	(174,595)	120,060	(1,211)	(78,845)
Fund Balances at Beginning of Year	112,842	42,505	0	82,747	163,350
<b>Fund Balances (Defecit) at End of Year</b>	<u>\$65,844</u>	<u>(\$132,090)</u>	<u>\$120,060</u>	<u>\$81,536</u>	<u>\$84,505</u>

**Continued**

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(Continued)**

	Northfield Rd. Improvement	Sidewalk Improvement	Safety Facilities Improvements	Total
<b><u>Revenues</u></b>				
Intergovernmental	\$0	\$0	\$0	\$104,378
Interest Income	0	0	285	3,933
Miscellaneous Income	0	0	0	83,021
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>285</b>	<b>191,332</b>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Security of Persons and Property	0	0	21,522	21,522
Transportation	176	0	0	291,756
Community Development	0	0	0	165,261
Capital Outlay	94,061	0	99,238	384,899
<b>Total Expenditures</b>	<b>94,237</b>	<b>0</b>	<b>120,760</b>	<b>863,438</b>
Excess of Revenues Over (Under) Expenditures	(94,237)	0	(120,475)	(672,106)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers - In	0	0	120,475	396,280
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>120,475</b>	<b>396,280</b>
Net Changes in Fund Balances	(94,237)	0	0	(275,826)
Fund Balances at Beginning of Year	0	3,782	0	405,226
<b>Fund Balances (Defecit) at End of Year</b>	<b>(\$94,237)</b>	<b>\$3,782</b>	<b>\$0</b>	<b>\$129,400</b>

CITY OF MAPLE HEIGHTS, OHIO

COMBINING STATEMENTS – AGENCY FUNDS

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**Agency Funds** To account for assets held by the City as an agent for individuals, private organizations, other governmental units, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operation.

**Three Percent OBBS Fees** To account for monies collected on behalf of the State of Ohio for building permit fees.

**Street Openings** To account for deposits received by the City for the opening of a new street or subdivision.

**Tree Deposits** To account for deposits received by the City for the planting of trees in connection with the construction of a new home or subplot.

**Architect and Engineering Deposits** To account for deposits received by the City to cover architect and engineer fees for reviewing building and subdivision plans.

**Mayor's Court Bond Account** To account for assets and disbursed by Mayor's Court pursuant to the laws of the State.

**Health Care** To account for employee contributions to health care premiums.

**CITY OF MAPLE HEIGHTS, OHIO  
 COMBINING STATEMENT OF ASSETS AND LIABILITIES  
 DECEMBER 31, 2006**

	<u>Three Percent OBBS Fees</u>	<u>Street Openings</u>	<u>Tree Deposits</u>	<u>Architect &amp; Engineering Deposits</u>
<b><u>Assets</u></b>				
Equity in Pooled Cash and Investments	\$571	\$18,575	\$7,000	\$12,189
Equity in Pooled Cash - Segregated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Assets</b>	<b><u><u>\$571</u></u></b>	<b><u><u>\$18,575</u></u></b>	<b><u><u>\$7,000</u></u></b>	<b><u><u>\$12,189</u></u></b>
<b><u>Liabilities</u></b>				
Accounts Payable	\$49	\$0	\$0	\$260
Deposits Held and Due to Others	<u>522</u>	<u>18,575</u>	<u>7,000</u>	<u>11,929</u>
<b>Total Liabilities</b>	<b><u><u>\$571</u></u></b>	<b><u><u>\$18,575</u></u></b>	<b><u><u>\$7,000</u></u></b>	<b><u><u>\$12,189</u></u></b>

**Continued**

**CITY OF MAPLE HEIGHTS, OHIO  
 COMBINING STATEMENT OF ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 DECEMBER 31, 2006  
 (CONTINUED)**

	<u>Mayors's Court Bond Account</u>	<u>Health Care</u>	<u>Total</u>
<b><u>Assets</u></b>			
Equity in Pooled Cash and Investments	\$0	\$15,326	\$53,661
Equity in Pooled Cash - Segregated	<u>4,833</u>	<u>0</u>	<u>4,833</u>
<b>Total Assets</b>	<b><u><u>\$4,833</u></u></b>	<b><u><u>\$15,326</u></u></b>	<b><u><u>\$58,494</u></u></b>
<b><u>Liabilities</u></b>			
Accounts Payable	\$0	\$0	\$309
Deposits Held and Due to Others	<u>4,833</u>	<u>15,326</u>	<u>58,185</u>
<b>Total Liabilities</b>	<b><u><u>\$4,833</u></u></b>	<b><u><u>\$15,326</u></u></b>	<b><u><u>\$58,494</u></u></b>

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDING DECEMBER 31, 2006**

	Three Percent OBBS Fees	Street Openings	Tree Deposits	Architect & Engineering Deposits
Cash and Offsetting Agent Liability Balances, December 31, 2005	\$836	\$18,475	\$6,800	\$17,370
Additions	668	100	200	8,255
Deletions	(933)	0	0	(13,436)
Cash and Offsetting Agent Liability Balances, December 31, 2006	<u>\$571</u>	<u>\$18,575</u>	<u>\$7,000</u>	<u>\$12,189</u>

**Continued**

**CITY OF MAPLE HEIGHTS, OHIO**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDING DECEMBER 31,2006**  
**(CONTINUED)**

	Mayor's Court Bond Account	Health Care	Total
Cash and Offsetting Agent Liability Balances, December 31, 2005	\$2,200	\$14,528	\$60,209
Additions	83,807	56,640	149,670
Deletions	<u>(81,174)</u>	<u>(55,842)</u>	<u>(151,385)</u>
			0
Cash and Offsetting Agent Liability Balances, December 31, 2006	<u>\$4,833</u>	<u>\$15,326</u>	<u>\$58,494</u>



**CITY OF MAPLE HEIGHTS, OHIO**

**INDIVIDUAL FUND SCHEDULES OF  
REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES –  
BUDGET (NON-GAAP BASIS) AND ACTUAL**

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$3,169,389	\$3,169,389	\$3,176,813	\$7,424
Intergovernmental	2,360,824	2,360,824	2,472,111	111,287
Charges for Services	56,150	56,150	59,122	2,972
Fees, Licenses, and Permits	678,300	678,300	666,197	(12,103)
Fines and Forfeitures	483,500	483,500	360,504	(122,996)
Interest Income	75,000	75,000	74,812	(188)
Miscellaneous	437,000	437,000	395,748	(41,252)
<b>Total Revenues</b>	<b>7,260,163</b>	<b>7,260,163</b>	<b>7,205,307</b>	<b>(54,856)</b>
<b>Expenditures</b>				
Current:				
Security of Persons and Property				
Police:				
Personnel	2,944,950	2,804,950	2,703,674	101,276
Other	365,600	365,600	373,469	(7,869)
Total Police	3,310,550	3,170,550	3,077,143	93,407
School Guards:				
Personnel	81,000	81,000	74,197	6,803
Total School Guards	81,000	81,000	74,197	6,803
Jail Administrators:				
Personnel	848,150	858,150	852,077	6,073
Other	157,100	147,100	166,743	(19,643)
Total Jail Administrators	1,005,250	1,005,250	1,018,820	(13,570)
Fire Department:				
Personnel	2,488,150	2,503,150	2,489,464	13,686
Other	312,500	297,500	322,909	(25,409)
Total Fire Department	2,800,650	2,800,650	2,812,373	(11,723)
Auxiliary Police:				
Personnel	120,400	120,400	95,611	24,789
Total Auxiliary Police	120,400	120,400	95,611	24,789
Police Administration:				
Personnel	805,400	825,400	787,530	37,870
Total Police Administration	805,400	825,400	787,530	37,870
Total Security of Persons and Property	8,123,250	8,003,250	7,865,674	137,576

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Expenditures</u></b>				
Leisure Time Activities:				
Recreation:				
Personnel	174,700	174,700	163,258	11,442
Other	127,100	127,100	86,190	40,910
Total Recreation	301,800	301,800	249,448	52,352
Human Services				
Personnel	346,090	346,090	317,048	29,042
Other	76,375	76,375	58,719	17,656
Total Human Services	422,465	422,465	375,767	46,698
Total Leisure Time Activities	724,265	724,265	625,215	99,050
Community Development				
Community Planning:				
Personnel	17,510	17,510	11,677	5,833
Other	275	275	0	275
Total Community Planning	17,785	17,785	11,677	6,108
Zoning Board:				
Personnel	12,400	12,400	5,721	6,679
Other	100	100	0	100
Total Zoning Board	12,500	12,500	5,721	6,779
Building Commissioner:				
Personnel	347,100	347,100	270,585	76,515
Other	24,000	24,000	13,064	10,936
Total Building Commissioner	371,100	371,100	283,649	87,451
Total Community Development	401,385	401,385	301,047	100,338
Basic Utility Services				
Sewers and Drains:				
Personnel	486,200	486,200	468,969	17,231
Other	45,500	45,500	34,103	11,397
Total Sewers and Drains	531,700	531,700	503,072	28,628
Mechanics:				
Personnel	228,530	228,530	221,103	7,427
Other	141,500	141,500	121,647	19,853
Total Mechanics	370,030	370,030	342,750	27,280

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>penditures</u></b>				
Service Director				
Personnel	149,630	149,630	143,681	5,949
Other	5,050	5,050	3,037	2,013
Total Service Director	<u>154,680</u>	<u>154,680</u>	<u>146,718</u>	<u>7,962</u>
Total Basic Utility Services	1,056,410	1,056,410	992,540	63,870
General Government				
Mayor's Office:				
Personnel	165,880	170,880	167,143	3,737
Other	3,900	3,900	2,260	1,640
Total Mayor's Office	<u>169,780</u>	<u>174,780</u>	<u>169,403</u>	<u>5,377</u>
Finance:				
Personnel	301,390	318,390	315,281	3,109
Other	70,450	53,450	73,541	(20,091)
Total Finance	<u>371,840</u>	<u>371,840</u>	<u>388,822</u>	<u>(16,982)</u>
Legal:				
Personnel	177,940	198,940	192,645	6,295
Other	68,500	96,500	92,966	3,534
Total Legal	<u>246,440</u>	<u>295,440</u>	<u>285,611</u>	<u>9,829</u>
Election Expense	<u>30,000</u>	<u>30,000</u>	<u>14,775</u>	<u>15,225</u>
Engineering				
Personnel	23,940	23,940	23,026	914
Other	15,000	15,000	12,794	2,206
Total Engineering	<u>38,940</u>	<u>38,940</u>	<u>35,820</u>	<u>3,120</u>
Land and Buildings:				
Personnel	150,165	150,165	140,424	9,741
Other	430,700	381,700	397,576	(15,876)
Total Land and Buildings	<u>580,865</u>	<u>531,865</u>	<u>538,000</u>	<u>(6,135)</u>
Administrative Expenses:				
Personnel	326,000	326,000	319,203	6,797
Other	235,600	230,600	140,830	89,770
Total Administrative Expenses	<u>561,600</u>	<u>556,600</u>	<u>460,033</u>	<u>96,567</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures</b>				
Civil Service				
Personnel	6,676	6,676	5,886	790
Other	40,900	40,900	3,026	37,874
Total Civil Service	<u>47,576</u>	<u>47,576</u>	<u>8,912</u>	<u>38,664</u>
Human Resources				
Personnel	90,900	89,900	54,102	35,798
Other	4,450	5,450	4,496	954
Total Human Resources	<u>95,350</u>	<u>95,350</u>	<u>58,598</u>	<u>36,752</u>
Economic Development				
Personnel	63,930	66,430	64,277	2,153
Other	4,800	2,300	1,369	931
Total Economic Development	<u>68,730</u>	<u>68,730</u>	<u>65,646</u>	<u>3,084</u>
City Council				
Personnel	153,000	153,000	149,770	3,230
Other	20,450	20,450	9,206	11,244
Total City Council	<u>173,450</u>	<u>173,450</u>	<u>158,976</u>	<u>14,474</u>
Clerk of Council				
Personnel	81,350	81,350	67,555	13,795
Other	4,700	4,700	1,576	3,124
Total Clerk of Council	<u>86,050</u>	<u>86,050</u>	<u>69,131</u>	<u>16,919</u>
Mayor's Court:				
Personnel	140,570	150,570	147,006	3,564
Other	145,000	135,000	83,288	51,712
Total Mayor's Court	<u>285,570</u>	<u>285,570</u>	<u>230,294</u>	<u>55,276</u>
Total General Government	2,756,191	2,756,191	2,484,021	272,170
Public Health and Welfare:				
Other	87,623	87,623	87,623	0
Total Public Health and Welfare	<u>87,623</u>	<u>87,623</u>	<u>87,623</u>	<u>0</u>
<b>Total Expenditures</b>	<u>13,149,124</u>	<u>13,029,124</u>	<u>12,356,120</u>	<u>673,004</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**  
**(CONTINUED)**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Excess of Revenues Over (Under)				
Expenditures	<u>(5,888,961)</u>	<u>(5,768,961)</u>	<u>(5,150,813)</u>	<u>(618,148)</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Procees form Sale of Capital Assets	3,000	3,000	9,022	6,022
Transfer In	6,223,000	6,223,000	5,868,000	(355,000)
Transfer Out	<u>(875,000)</u>	<u>(995,000)</u>	<u>(988,112)</u>	<u>6,888</u>
<b>Total Other Financing Sources (Uses)</b>	<u>5,351,000</u>	<u>5,231,000</u>	<u>4,888,910</u>	<u>(342,090)</u>
Net Change in Fund Balance	(537,961)	(537,961)	(261,903)	276,058
Decertification of Prior Year Encumbrances	0	0	41,690	41,690
Fund Balance at Beginning of Year	<u>664,750</u>	<u>664,750</u>	<u>664,750</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$126,789</u>	<u>\$126,789</u>	<u>\$444,537</u>	<u>\$317,748</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**BOND RETIREMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$885,204	\$885,204	\$910,339	\$25,135
Intergovernmental	129,000	129,000	109,405	(19,595)
Special Assessments	0	0	65,118	65,118
Interest Income	8,000	8,000	30,638	22,638
<b>Total Revenues</b>	<b>1,022,204</b>	<b>1,022,204</b>	<b>1,115,500</b>	<b>93,296</b>
<b>Expenditures</b>				
Current Operations and Maintenance:				
General Government				
Other	66,000	66,000	31,368	34,632
Total General Government	66,000	66,000	31,368	34,632
Debt Service:				
General Government				
Other	1,196,450	1,196,450	1,196,409	41
Total Debt Service	1,196,450	1,196,450	1,196,409	41
<b>Total Expenditures</b>	<b>1,262,450</b>	<b>1,262,450</b>	<b>1,227,777</b>	<b>34,673</b>
Excess of Revenues Over (Under) Expenditures	(240,246)	(240,246)	(112,277)	127,969
<b>Other Financing Sources (Uses)</b>				
Transfer In	172,842	172,842	172,842	0
<b>Total Other Financing Sources (Uses)</b>	<b>172,842</b>	<b>172,842</b>	<b>172,842</b>	<b>0</b>
Net Change in Fund Balance	(67,404)	(67,404)	60,565	127,969
Fund Balance at Beginning of Year	398,262	398,262	398,262	0
<b>Fund Balance End of Year</b>	<b>\$330,858</b>	<b>\$330,858</b>	<b>\$458,827</b>	<b>\$127,969</b>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**STREET MAINTENANCE AND REPAIR FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$750,000	\$750,000	\$802,450	\$52,450
Interest	1,000	1,000	2,077	1,077
Other Income	55,000	55,000	24,399	(30,601)
<b>Total Revenues</b>	<b>806,000</b>	<b>806,000</b>	<b>828,926</b>	<b>22,926</b>
<b>Expenditures</b>				
Current Operations and Maintenance:				
Transportation:				
Maintenance and Repair:				
Personnel	862,200	862,200	824,541	37,659
Other	147,000	147,000	132,339	14,661
Total Maintenance and Repair	1,009,200	1,009,200	956,880	52,320
Snow Removal:				
Personnel	43,000	43,000	19,424	23,576
Other	109,000	109,000	45,133	63,867
Total Snow Removal	152,000	152,000	64,557	87,443
Total Transportation				
Debt Service:				
Principal Retirement	90,000	90,000	84,638	5,362
Total Debt Service	90,000	90,000	84,638	5,362
<b>Total Expenditures</b>	<b>1,251,200</b>	<b>1,251,200</b>	<b>1,106,075</b>	<b>145,125</b>
Excess of Revenues Over (Under)				
Expenditures	(445,200)	(445,200)	(277,149)	168,051
<b>Other Financing Sources (Uses)</b>				
Transfer In	410,000	410,000	410,000	0
<b>Total Other Financing Sources (Uses)</b>	<b>410,000</b>	<b>410,000</b>	<b>410,000</b>	<b>0</b>
Net Change in Fund Balance	(35,200)	(35,200)	132,851	168,051
Decertification of Prior Year Encumbrances	0	0	2,510	2,510
Fund Balance at Beginning of Year	87,235	87,235	87,235	0
<b>Fund Balance End of Year</b>	<b>\$52,035</b>	<b>\$52,035</b>	<b>\$222,596</b>	<b>\$170,561</b>



**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**STATE HIGHWAY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$55,000	\$55,000	\$64,070	\$9,070
Interest	400	400	2,678	2,278
<b>Total Revenues</b>	<b>55,400</b>	<b>55,400</b>	<b>66,748</b>	<b>11,348</b>
<b>Expenditures</b>				
Current Operations and Maintenance:				
Transportation:				
Maintenance and Repair:				
Personnel	10,000	10,000	1,124	8,876
Other	13,150	13,150	33,558	(20,408)
Total Maintenance and Repair	23,150	23,150	34,682	(11,532)
Snow Removal:				
Personnel	50,000	43,000	18,767	24,233
Other	13,500	20,700	5,014	15,686
Total Snow Removal	63,500	63,700	23,781	39,919
Total Transportation				
<b>Total Expenditures</b>	<b>86,650</b>	<b>86,850</b>	<b>58,463</b>	<b>28,387</b>
Excess of Revenues Over (Under)				
Expenditures	(31,250)	(31,450)	8,285	39,735
<b>Other Financing Sources (Uses)</b>				
Transfer In	17,000	17,000	17,000	0
<b>Total Other Financing Sources (Uses)</b>	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>	<b>0</b>
Net Change in Fund Balance	(14,250)	(14,450)	25,285	39,735
Decertification of Prior Year Encumbrances	0	0	107	107
Fund Balance at Beginning of Year	20,429	20,429	20,429	0
<b>Fund Balance End of Year</b>	<b>\$6,179</b>	<b>\$5,979</b>	<b>\$45,821</b>	<b>\$39,842</b>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**FEMA FIRE GRANT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

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	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Intergovernmental	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>Expenditures</u></b>				
Capital Outlay	0	4,599	3,196	1,403
<b>Total Expenditures</b>	<u>0</u>	<u>4,599</u>	<u>3,196</u>	<u>1,403</u>
Net Change in Fund Balance	0	(4,599)	(3,196)	1,403
Decertification of Prior Year Encumbrances	0	0	130	130
Fund Balance at Beginning of Year	<u>3,196</u>	<u>3,196</u>	<u>3,196</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$3,196</u>	<u>(\$1,403)</u>	<u>\$130</u>	<u>\$1,533</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**POLICE PENSION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$126,776	\$126,776	\$161,306	\$34,530
<b>Total Revenues</b>	<u>126,776</u>	<u>126,776</u>	<u>161,306</u>	<u>34,530</u>
<b>Expenditures</b>				
Current Operations and Maintenance:				
Security of Persons and Property				
Personnel	585,000	585,000	552,953	32,047
Total Security of Persons and Property	<u>585,000</u>	<u>585,000</u>	<u>552,953</u>	<u>32,047</u>
<b>Total Expenditures</b>	<u>585,000</u>	<u>585,000</u>	<u>552,953</u>	<u>32,047</u>
Excess of Revenues Over (Under)				
Expenditures	<u>(458,224)</u>	<u>(458,224)</u>	<u>(391,647)</u>	<u>66,577</u>
<b>Other Financing Sources (Uses)</b>				
Transfer In	455,000	455,000	415,000	40,000
<b>Total Other Financing Sources (Uses)</b>	<u>455,000</u>	<u>455,000</u>	<u>415,000</u>	<u>40,000</u>
Net Change in Fund Balance	(3,224)	(3,224)	23,353	26,577
Decertification of Prior Year Encumbrances				0
Fund Balance at Beginning of Year	<u>17,292</u>	<u>17,292</u>	<u>17,292</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$14,068</u>	<u>\$14,068</u>	<u>\$40,645</u>	<u>\$26,577</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**FIRE PENSION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Property Taxes	\$126,776	\$126,776	\$161,306	\$34,530
<b>Total Revenues</b>	<b>126,776</b>	<b>126,776</b>	<b>161,306</b>	<b>34,530</b>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Security of Persons and Property				
Personnel	740,000	740,000	732,185	7,815
Total Security of Persons and Property	740,000	740,000	732,185	7,815
<b>Total Expenditures</b>	<b>740,000</b>	<b>740,000</b>	<b>732,185</b>	<b>7,815</b>
Excess of Revenues Over (Under)				
Expenditures	(613,224)	(613,224)	(570,879)	42,345
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer In	610,000	610,000	590,000	(20,000)
<b>Total Other Financing Sources (Uses)</b>	<b>610,000</b>	<b>610,000</b>	<b>590,000</b>	<b>(20,000)</b>
Net Change in Fund Balance	(3,224)	(3,224)	19,121	22,345
Decertification of Prior Year Encumbrances				
Fund Balance at Beginning of Year	12,010	12,010	12,010	0
<b>Fund Balance End of Year</b>	<b>\$8,786</b>	<b>\$8,786</b>	<b>\$31,131</b>	<b>\$22,345</b>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-  
BUDGET (NON-GAAP BASIS) AND ACTUAL  
CABLE TELEVISION FUND  
FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Fees, Licenses, and Permits	\$200,000	\$200,000	\$215,355	\$15,355
Interest Income	1,200	1,200	3,919	2,719
<b>Total Revenues</b>	<u>201,200</u>	<u>201,200</u>	<u>219,274</u>	<u>18,074</u>
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>201,200</u>	<u>201,200</u>	<u>219,274</u>	<u>18,074</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer Out	(250,000)	(250,000)	(250,000)	0
<b>Total Other Financing Sources (Uses)</b>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>0</u>
Net Change in Fund Balance	(48,800)	(48,800)	(30,726)	18,074
Decertification of Prior Year Encumbrances				0
Fund Balance at Beginning of Year	<u>77,345</u>	<u>77,345</u>	<u>77,345</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u><u>\$28,545</u></u>	<u><u>\$28,545</u></u>	<u><u>\$46,619</u></u>	<u><u>\$18,074</u></u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**WATER USE CHARGE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Charges for Services	\$730,000	\$730,000	\$765,306	\$35,306
Interest Income	200	200	13,601	13,401
Other Income	0	0	19,549	19,549
<b>Total Revenues</b>	<u>730,200</u>	<u>730,200</u>	<u>798,456</u>	<u>68,256</u>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Basic Utility Services:				
Other	280,000	280,000	89,926	190,074
Total Basic Utility Services	<u>280,000</u>	<u>280,000</u>	<u>89,926</u>	<u>190,074</u>
Debt Service:				
Principal Retirement	314,564	314,564	186,648	127,916
Interest and Fiscal Charges	87,534	87,534	127,908	(40,374)
Total Debt Service	<u>402,098</u>	<u>402,098</u>	<u>314,556</u>	<u>87,542</u>
<b>Total Expenditures</b>	<u>682,098</u>	<u>682,098</u>	<u>404,482</u>	<u>277,616</u>
Excess of Revenues Over (Under) Expenditures	<u>48,102</u>	<u>48,102</u>	<u>393,974</u>	<u>345,872</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer Out	(80,342)	(80,342)	(80,342)	0
<b>Total Other Financing Sources (Uses)</b>	<u>(80,342)</u>	<u>(80,342)</u>	<u>(80,342)</u>	<u>0</u>
Net Change in Fund Balance	(32,240)	(32,240)	313,632	345,872
Fund Balance at Beginning of Year	<u>194,831</u>	<u>194,831</u>	<u>194,831</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$162,591</u>	<u>\$162,591</u>	<u>\$508,463</u>	<u>\$345,872</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**STREET LIGHTING FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Intergovernmental	\$442,585	\$442,585	\$423,680	(\$18,905)
Interest Income	1,500	1,500	9,777	8,277
<b>Total Revenues</b>	<b>444,085</b>	<b>444,085</b>	<b>433,457</b>	<b>(10,628)</b>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
General Government				
Other	480,000	480,000	382,794	97,206
Total General Government	480,000	480,000	382,794	97,206
<b>Total Expenditures</b>	<b>480,000</b>	<b>480,000</b>	<b>382,794</b>	<b>97,206</b>
Net Change in Fund Balance	(35,915)	(35,915)	50,663	86,578
Decertification of Prior Year Encumbrances	0	0	0	0
Fund Balance at Beginning of Year	187,129	187,129	187,129	0
<b>Fund Balance End of Year</b>	<b>\$151,214</b>	<b>\$151,214</b>	<b>\$237,792</b>	<b>\$86,578</b>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**AMBULANCE BILLING SERVICE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Charges for Service	\$350,000	\$350,000	\$302,904	(\$47,096)
Intergovernmental	10,000	10,000	11,479	1,479
Interest Income	1,500	1,500	6,655	5,155
<b>Total Revenues</b>	<u>361,500</u>	<u>361,500</u>	<u>321,038</u>	<u>(40,462)</u>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Security of Persons and Property				
Personnel	107,745	109,245	108,593	652
Other	47,000	41,000	49,178	(8,178)
Total Security of Persons and Property	<u>154,745</u>	<u>150,245</u>	<u>157,771</u>	<u>(7,526)</u>
Capital Outlay	68,500	75,100	65,374	9,726
<b>Total Expenditures</b>	<u>223,245</u>	<u>225,345</u>	<u>223,145</u>	<u>2,200</u>
Excess of Revenues Over (Under)				
Expenditures	<u>138,255</u>	<u>136,155</u>	<u>97,893</u>	<u>(38,262)</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer Out	<u>(167,500)</u>	<u>(167,500)</u>	<u>(167,500)</u>	<u>0</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(167,500)</u>	<u>(167,500)</u>	<u>(167,500)</u>	<u>0</u>
Net Change in Fund Balance	(29,245)	(31,345)	(69,607)	(38,262)
Decertification of Prior Year Encumbrances	0	0	3,341	3,341
Fund Balance at Beginning of Year	<u>61,596</u>	<u>61,596</u>	<u>61,596</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$32,351</u>	<u>\$30,251</u>	<u>(\$4,670)</u>	<u>(\$34,921)</u>



**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**MUNICIPAL MOTOR VEHICLE LICENSE TAX FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Fees, Licenses, and Permits	\$150,000	\$150,200	\$141,812	(\$8,388)
Interest Income	200	200	2,459	2,259
<b>Total Revenues</b>	<u>150,200</u>	<u>150,400</u>	<u>144,271</u>	<u>(6,129)</u>
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>150,200</u>	<u>150,400</u>	<u>144,271</u>	<u>(6,129)</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer Out	<u>150,000</u>	<u>150,000</u>	<u>144,857</u>	<u>5,143</u>
<b>Total Other Financing Sources (Uses)</b>	<u>150,000</u>	<u>150,000</u>	<u>144,857</u>	<u>5,143</u>
Net Change in Fund Balance	200	400	(586)	(986)
Fund Balance at Beginning of Year	<u>903</u>	<u>903</u>	<u>903</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$1,103</u>	<u>\$1,303</u>	<u>\$317</u>	<u>(\$986)</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**DRUG LAW ENFORCEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Interest Income	\$3,500	\$3,500	\$3,047	(\$453)
Miscellaneous Income	0	0	13,810	13,810
<b>Total Revenues</b>	<u>3,500</u>	<u>3,500</u>	<u>16,857</u>	<u>13,357</u>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Security of Persons and Property				
Other	11,500	11,500	1,228	10,272
Total Security of Persons and Property	<u>11,500</u>	<u>11,500</u>	<u>1,228</u>	<u>10,272</u>
<b>Total Expenditures</b>	<u>11,500</u>	<u>11,500</u>	<u>1,228</u>	<u>10,272</u>
Net Change in Fund Balance	(8,000)	(8,000)	15,629	23,629
Fund Balance at Beginning of Year	<u>66,355</u>	<u>66,355</u>	<u>66,355</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$58,355</u>	<u>\$58,355</u>	<u>\$81,984</u>	<u>\$23,629</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**COMPUTER FEE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$15,000	\$15,000	\$9,572	(\$5,428)
<b>Total Revenues</b>	<u>15,000</u>	<u>15,000</u>	<u>9,572</u>	<u>(5,428)</u>
<b>Expenditures</b>				
Current Operations and Maintenance:				
General Government				
Personnel	7,000	9,000	8,750	250
Other	18,800	21,800	19,586	2,214
Total Security of Persons and Property	<u>25,800</u>	<u>30,800</u>	<u>28,336</u>	<u>2,464</u>
<b>Total Expenditures</b>	<u>25,800</u>	<u>30,800</u>	<u>28,336</u>	<u>2,464</u>
Net Change in Fund Balance	(10,800)	(15,800)	(18,764)	(2,964)
Decertification of Prior Year Encumbrances				
Fund Balance at Beginning of Year	<u>24,076</u>	<u>24,076</u>	<u>24,076</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$13,276</u>	<u>\$8,276</u>	<u>\$5,312</u>	<u>(\$2,964)</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**ENTERPRISE PARK FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Intergovernmental	\$25,000	\$25,000	\$29,461	\$4,461
Interest Income	500	500	7,199	6,699
<b>Total Revenues</b>	<u>25,500</u>	<u>25,500</u>	<u>36,660</u>	<u>11,160</u>
<b><u>Expenditures</u></b>				
Capital Outlay	30,000	30,000	14,264	15,736
Total Capital Outlay	30,000	30,000	14,264	15,736
<b>Total Expenditures</b>	<u>30,000</u>	<u>30,000</u>	<u>14,264</u>	<u>15,736</u>
Net Change in Fund Balance	(4,500)	(4,500)	22,396	26,896
Fund Balance at Beginning of Year	<u>167,008</u>	<u>167,008</u>	<u>167,008</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$162,508</u>	<u>\$162,508</u>	<u>\$189,404</u>	<u>\$26,896</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**POLICE SERVICES LEVY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Property Taxes	\$801,066	\$801,066	\$774,751	(\$26,315)
Interest Income	1,000	1,000	4,440	3,440
<b>Total Revenues</b>	<u>802,066</u>	<u>802,066</u>	<u>779,191</u>	<u>(22,875)</u>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Security of Persons and Property				
Personnel	779,200	819,200	781,874	37,326
Total Security of Persons and Property	<u>779,200</u>	<u>819,200</u>	<u>781,874</u>	<u>37,326</u>
<b>Total Expenditures</b>	<u>779,200</u>	<u>819,200</u>	<u>781,874</u>	<u>37,326</u>
Excess of Revenues Over (Under)				
Expenditures	<u>22,866</u>	<u>(17,134)</u>	<u>(2,683)</u>	<u>14,451</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer Out	(85,000)	(45,000)	(45,000)	0
<b>Total Other Financing Sources (Uses)</b>	<u>(85,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>0</u>
Net Change in Fund Balance	(62,134)	(62,134)	(47,683)	14,451
Fund Balance at Beginning of Year	<u>78,318</u>	<u>78,318</u>	<u>78,318</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$16,184</u>	<u>\$16,184</u>	<u>\$30,635</u>	<u>\$14,451</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**FIRE SERVICES LEVY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Property Taxes	\$801,066	\$801,066	\$774,751	(\$26,315)
Interest Income	1,000	1,000	3,855	2,855
<b>Total Revenues</b>	<u>802,066</u>	<u>802,066</u>	<u>778,606</u>	<u>(23,460)</u>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Security of Persons and Property				
Personnel	728,050	748,050	742,543	5,507
Total Security of Persons and Property	<u>728,050</u>	<u>748,050</u>	<u>742,543</u>	<u>5,507</u>
<b>Total Expenditures</b>	<u>728,050</u>	<u>748,050</u>	<u>742,543</u>	<u>5,507</u>
Excess of Revenues Over (Under)				
Expenditures	<u>74,016</u>	<u>54,016</u>	<u>36,063</u>	<u>(17,953)</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer Out	(105,000)	(85,000)	(85,000)	0
<b>Total Other Financing Sources (Uses)</b>	<u>(105,000)</u>	<u>(85,000)</u>	<u>(85,000)</u>	<u>0</u>
Net Change in Fund Balance	(30,984)	(30,984)	(48,937)	(17,953)
Fund Balance at Beginning of Year	<u>55,600</u>	<u>55,600</u>	<u>55,600</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$24,616</u>	<u>\$24,616</u>	<u>\$6,663</u>	<u>(\$17,953)</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**INMATE COMMISSARY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Miscellaneous Income	\$18,000	\$18,000	\$22,011	\$4,011
<b>Total Revenues</b>	<u>18,000</u>	<u>18,000</u>	<u>22,011</u>	<u>4,011</u>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Security of Persons and Property				
Other	18,000	18,000	14,191	3,809
Total Security of Persons and Property	<u>18,000</u>	<u>18,000</u>	<u>14,191</u>	<u>0</u>
<b>Total Expenditures</b>	<u>18,000</u>	<u>18,000</u>	<u>14,191</u>	<u>0</u>
Net Change in Fund Balance	0	0	7,820	7,820
Fund Balance at Beginning of Year	<u>5,898</u>	<u>5,898</u>	<u>5,898</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$5,898</u>	<u>\$5,898</u>	<u>\$13,718</u>	<u>\$7,820</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**DARE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

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	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Miscellaneous Income	\$500	\$500	\$0	(\$500)
	<u>0</u>	<u>0</u>	<u>6,794</u>	<u>6,794</u>
<b>Total Revenues</b>	<u>500</u>	<u>500</u>	<u>6,794</u>	<u>6,294</u>
<b><u>Expenditures</u></b>				
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	500	500	6,794	6,294
Fund Balance at Beginning of Year	<u>214</u>	<u>214</u>	<u>214</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u><u>\$714</u></u>	<u><u>\$714</u></u>	<u><u>\$7,008</u></u>	<u><u>\$6,294</u></u>



**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**OFFICE ON AGING FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Interest Income	\$1,200	\$1,200	\$2,592	\$1,392
Miscellaneous Income	36,000	36,000	46,198	10,198
<b>Total Revenues</b>	<u>37,200</u>	<u>37,200</u>	<u>48,790</u>	<u>11,590</u>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Leisure Time Activities				
Other	38,000	41,500	40,344	1,156
Total Leisure Time Activities	<u>38,000</u>	<u>41,500</u>	<u>40,344</u>	<u>1,156</u>
Capital Outlay	8,000	4,500	0	4,500
<b>Total Expenditures</b>	<u>46,000</u>	<u>46,000</u>	<u>40,344</u>	<u>5,656</u>
Net Change in Fund Balance	(8,800)	(8,800)	8,446	17,246
Fund Balance at Beginning of Year	<u>67,056</u>	<u>67,056</u>	<u>67,056</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u><u>\$58,256</u></u>	<u><u>\$58,256</u></u>	<u><u>\$75,502</u></u>	<u><u>\$17,246</u></u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**RAILROAD RETRIBUTION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

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	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$75,000	\$115,000	\$113,218	(\$1,782)
<b>Total Revenues</b>	75,000	115,000	113,218	(1,782)
<b>Total Expenditures</b>	0	0	0	0
Net Change in Fund Balance	75,000	115,000	113,218	(1,782)
Fund Balance at Beginning of Year	105,082	105,082	105,082	0
<b>Fund Balance End of Year</b>	<u>\$180,082</u>	<u>\$220,082</u>	<u>\$218,300</u>	<u>(\$1,782)</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**YOUTH RECREATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

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	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Other Income	\$0	\$2,700	\$2,727	\$27
<b>Total Revenues</b>	<u>0</u>	<u>2,700</u>	<u>2,727</u>	<u>27</u>
<b>Total Expenditures</b>	<u>0</u>	<u>950</u>	<u>945</u>	<u>5</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,750</u>	<u>1,782</u>	<u>32</u>
Decertification of Prior Year Encumbrances				0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u><u>\$0</u></u>	<u><u>\$1,750</u></u>	<u><u>\$1,782</u></u>	<u><u>\$32</u></u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**CITY HALL IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

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	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Total Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Expenditures</b>	<u>110,000</u>	<u>110,000</u>	<u>46,998</u>	<u>63,002</u>
Net Change in Fund Balance	(110,000)	(110,000)	(46,998)	63,002
Fund Balance at Beginning of Year	<u>112,842</u>	<u>112,842</u>	<u>112,842</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u><u>\$2,842</u></u>	<u><u>\$2,842</u></u>	<u><u>\$65,844</u></u>	<u><u>\$63,002</u></u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**STREET IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Interest Income	\$500	\$500	\$3,648	\$3,148
Miscellaneous Income	0	0	8,254	8,254
<b>Total Revenues</b>	<u>500</u>	<u>500</u>	<u>11,902</u>	<u>11,402</u>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Transportation				
Other	15,000	15,000	14,991	9
Total Transportation	<u>15,000</u>	<u>15,000</u>	<u>14,991</u>	<u>9</u>
Capital Outlay	225,000	225,000	49,401	175,599
<b>Total Expenditures</b>	<u>240,000</u>	<u>240,000</u>	<u>64,392</u>	<u>175,608</u>
Excess of Revenue Over (Under) Expenses	<u>(239,500)</u>	<u>(239,500)</u>	<u>(52,490)</u>	<u>187,010</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer In	150,000	150,000	144,858	(5,142)
<b>Total Other Financing Sources (Uses)</b>	<u>150,000</u>	<u>150,000</u>	<u>144,858</u>	<u>(5,142)</u>
Net Change in Fund Balance	(89,500)	(89,500)	92,368	181,868
Fund Balance at Beginning of Year	<u>97,009</u>	<u>97,009</u>	<u>97,009</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u><u>\$7,509</u></u>	<u><u>\$7,509</u></u>	<u><u>\$189,377</u></u>	<u><u>\$181,868</u></u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**MAPLEWOOD-EDGEWOOD REPAVING FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Other Income	\$0	\$0	\$74,767	\$74,767
<b>Total Revenues</b>	<u>0</u>	<u>0</u>	<u>74,767</u>	<u>74,767</u>
<b><u>Expenditures</u></b>				
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>74,767</u>	<u>74,767</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer In	0	0	54,918	54,918
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>54,918</u>	<u>54,918</u>
Net Change in Fund Balance	0	0	129,685	129,685
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$0</u>	<u>\$0</u>	<u>\$129,685</u>	<u>\$129,685</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**FIRE TRUCK REHABILITATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
	\$0	\$0	\$0	\$0
<b>Total Revenues</b>				
<b>Expenditures</b>				
Capital Outlay	0	76,250	76,211	39
Total Capital Outlay	0	76,250	76,211	39
<b>Total Expenditures</b>	0	76,250	76,211	39
Excess of Revenues Over (Under) Expenditures	0	(76,250)	(76,211)	39
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer In	75,000	75,000	75,000	0
<b>Total Other Financing Sources (Uses)</b>	75,000	75,000	75,000	0
Net Change in Fund Balance	75,000	(1,250)	(1,211)	39
Fund Balance at Beginning of Year	82,747	82,747	82,747	0
<b>Fund Balance End of Year</b>	<u>\$157,747</u>	<u>\$81,497</u>	<u>\$81,536</u>	<u>\$39</u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Intergovernmental	\$150,001	\$173,971	\$104,379	(\$69,592)
<b>Total Revenues</b>	<u>150,001</u>	<u>173,971</u>	<u>104,379</u>	<u>(69,592)</u>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Community Development:				
Other	68,464	91,582	57,691	33,891
Total Community Development	<u>68,464</u>	<u>91,582</u>	<u>57,691</u>	<u>33,891</u>
Capital Outlay	155,000	272,147	81,255	190,892
<b>Total Expenditures</b>	<u>223,464</u>	<u>363,729</u>	<u>138,946</u>	<u>224,783</u>
Excess of Revenues Over (Under) Expenditures	<u>(73,463)</u>	<u>(189,758)</u>	<u>(34,567)</u>	<u>155,191</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer In	0	1,029	1,029	0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>1,029</u>	<u>1,029</u>	<u>0</u>
Net Change in Fund Balance	(73,463)	(188,729)	(33,538)	155,191
Fund Balance at Beginning of Year	<u>119,557</u>	<u>119,557</u>	<u>119,557</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u>\$46,094</u>	<u>(\$69,172)</u>	<u>\$86,019</u>	<u>\$155,191</u>



**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**NORTHFIELD ROAD IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Intergovernmental	\$1,524,346	\$1,524,346	\$1,146,988	(\$377,358)
<b>Total Revenues</b>	<b>1,524,346</b>	<b>1,524,346</b>	<b>1,146,988</b>	<b>(377,358)</b>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Transportation:				
Other	25,000	25,000	23,389	1,611
Capital Outlay	250,000	250,000	30,595	219,405
<b>Total Expenditures</b>	<b>275,000</b>	<b>275,000</b>	<b>53,984</b>	<b>221,016</b>
Net Change in Fund Balance	1,249,346	1,249,346	1,093,004	(156,342)
Fund Balance at Beginning of Year	(1,249,346)	(1,249,346)	(1,249,346)	0
<b>Fund Balance End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$156,342)</b>	<b>(\$156,342)</b>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**SIDEWALK IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

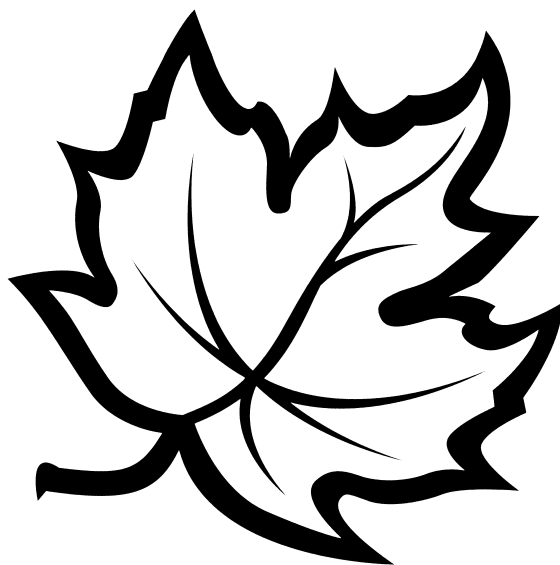
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	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Total Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at Beginning of Year	<u>3,782</u>	<u>3,782</u>	<u>3,782</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u><u>\$3,782</u></u>	<u><u>\$3,782</u></u>	<u><u>\$3,782</u></u>	<u><u>\$0</u></u>

**CITY OF MAPLE HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**SAFETY FACILITIES IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Interest Income	\$1,501	\$285	\$285	\$0
<b>Total Revenues</b>	<b>1,501</b>	<b>285</b>	<b>285</b>	<b>0</b>
<b><u>Expenditures</u></b>				
Current Operations and Maintenance:				
Security of Persons and Property				
Other	2,500	25,618	11,834	13,784
Total Security of Persons and Property	2,500	25,618	11,834	13,784
Capital Outlay				
	49,561	166,708	161,180	5,528
<b>Total Expenditures</b>	<b>52,061</b>	<b>192,326</b>	<b>173,014</b>	<b>19,312</b>
Excess of Revenues Over (Under) Expenditures	(50,560)	(192,041)	(172,729)	19,312
<b><u>Other Financing Sources (Uses)</u></b>				
Transfer In	0	141,481	120,475	(21,006)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>141,481</b>	<b>120,475</b>	<b>21,006</b>
Net Change in Fund Balance	(50,560)	(50,560)	(52,254)	(1,694)
Decertification of Prior Year Encumbrances				
	0	0	1,694	1,694
Fund Balance at Beginning of Year	50,560	50,560	50,560	0
<b>Fund Balance End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# **STATISTICAL SECTION**



**CITY OF MAPLE HEIGHTS, OHIO**

**STATISTICAL SECTION**

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This part of the City of Maple Heights' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

**Contents**

**Page(s)**

**Financial Trends**

These Schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

S1-S8

**Revenue Capacity**

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

S9-S19

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

S20-S25

**Economic and Demographic Information**

These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.

S26-S28

**Operating Information**

These schedules contain service data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.

S29-S34

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**City of Maple Heights**  
*Net Assets By Component*  
*Last Four Years*  
*(Accrual Basis of Accounting)*

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>Governmental Activities</b>				
Invested in Capital Assets, Net of Related Debt	\$32,312,830	\$32,397,260	\$30,051,673	\$29,263,578
Restricted:				
Capital Projects	129,400	322,717	77,195	433,397
Debt Service	787,907	739,811	651,661	624,813
Other Purposes	1,475,867	4,183,468	1,564,544	1,579,801
Unrestricted	<u>3,401,555</u>	<u>(158,516)</u>	<u>2,455,088</u>	<u>2,755,410</u>
<i>Total Governmental Activities Net Assets</i>	<u><u>\$38,107,559</u></u>	<u><u>\$37,484,740</u></u>	<u><u>\$34,800,161</u></u>	<u><u>\$34,656,999</u></u>
<b>Business Type - Activities</b>				
Invested in Capital Assets, Net of Related Debt	\$27,294	\$47,811	\$62,066	\$55,381
Restricted:				
Renewal and Replacement	0	0	0	0
Unrestricted	<u>560,434</u>	<u>564,859</u>	<u>420,803</u>	<u>425,508</u>
<i>Total Business-Type Activities Net Assets</i>	<u><u>\$587,728</u></u>	<u><u>\$612,670</u></u>	<u><u>\$482,869</u></u>	<u><u>\$480,889</u></u>
<b>Primary Government</b>				
Invested in Capital Assets, Net of Related Debt	\$32,340,124	\$32,445,071	\$30,113,739	\$29,318,959
Restricted	2,393,174	5,245,996	2,293,400	2,638,011
Unrestricted	<u>3,961,989</u>	<u>406,343</u>	<u>2,875,891</u>	<u>3,180,918</u>
<i>Total Primary Government Net Assets</i>	<u><u>\$38,695,287</u></u>	<u><u>\$38,097,410</u></u>	<u><u>\$35,283,030</u></u>	<u><u>\$35,137,888</u></u>

Note: The City implemented GASB in fiscal year 2003.

**City of Maple Heights**  
*Changes in Net Assets*  
*Last Four Years*  
*(Accrual Basis of Accounting)*

	2006	2005	2004	2003
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$191,403	\$449,349	\$268,084	\$239,946
Security of Persons and Property:	1,886,200	995,208	1,553,888	1,452,446
Leisure Time Activities	126,767	105,362	111,451	97,227
Community Development	855,050	646,305	665,840	608,235
Basic Utility Services	817,550	705,935	521,259	610,663
Transportation	0	0	54,915	445,463
Subtotal - Charges for Services	<u>3,876,970</u>	<u>2,902,159</u>	<u>3,175,437</u>	<u>3,453,980</u>
Operating Grants and Contributions:				
Security of Persons and Property:	0	0	1,160	62,702
Leisure Time Activities	0	0	44,575	1,694
Community Development	0	0	59,094	0
Transportation	675,166	909,240	939,227	743,745
Subtotal - Operating Grants and Contributions	<u>675,166</u>	<u>909,240</u>	<u>1,044,056</u>	<u>808,141</u>
Capital Grants and Contributions:				
Community Development	9,591	41,247	5,852	29,441
Transportation	131,642	1,403,440	1,912,793	37,370
Basic Utility Service	0	0	27,945	110,952
Security of Persons and Property:	2,500	245,829	306,637	158,969
Subtotal - Capital Grants and Contributions	<u>143,733</u>	<u>1,690,516</u>	<u>2,253,227</u>	<u>336,732</u>
<i>Total Governmental Activities Program Revenues</i>	<u>4,695,869</u>	<u>5,501,915</u>	<u>6,472,720</u>	<u>4,598,853</u>
Business-Type Activities:				
Charges for Services:				
Recreation Banner	276	0	900	1,200
Solid Waste Collection	1,085,594	1,049,052	1,004,380	1,009,462
Transit	169,693	859,189	3,065,596	3,544,630
<i>Total Business-Type Activities Program Revenues</i>	<u>1,255,563</u>	<u>1,908,241</u>	<u>4,070,876</u>	<u>4,555,292</u>
<i>Total Primary Government Program Revenues</i>	<u>5,951,432</u>	<u>7,410,156</u>	<u>10,543,596</u>	<u>9,154,145</u>

**City of Maple Heights**  
**Changes in Net Assets (continued)**  
**Last Four Years**  
**(Accrual Basis of Accounting)**

	2006	2005	2004	2003
<b>Expenses</b>				
Governmental Activities:				
General Government	3,072,174	3,268,069	3,646,940	3,348,994
Security of Persons and Property:				
Public Health and Welfare	87,623	87,623	81,084	81,084
Leisure Time Activities	714,853	816,787	1,374,206	1,591,973
Community Development	289,503	438,239	618,620	842,663
Basic Utility Services	1,459,602	1,411,277	1,555,745	1,692,586
Transportation	2,052,600	901,221	3,800,237	1,904,228
Interest and Fiscal Charges	535,597	422,367	438,531	445,506
<i>Total Governmental Activities Expenses</i>	<u>19,239,067</u>	<u>18,434,516</u>	<u>22,240,827</u>	<u>20,577,460</u>
Business-Type Activities				
Solid Waste Collection	1,080,594	1,090,518	1,070,794	1,055,877
Transit	303,412	701,319	3,005,237	3,346,103
<i>Total Business-Type Activities Expenses</i>	<u>1,384,006</u>	<u>1,791,837</u>	<u>4,076,031</u>	<u>4,401,980</u>
<i>Total Primary Government Program Expenses</i>	<u>20,623,073</u>	<u>20,226,353</u>	<u>26,316,858</u>	<u>24,979,440</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(14,543,198)	(12,932,601)	(15,768,107)	(15,978,607)
Business-Type Activities	(128,443)	116,404	(5,155)	153,312
<i>Total Primary Government Net Expense</i>	<u>(14,671,641)</u>	<u>(12,816,197)</u>	<u>(15,773,262)</u>	<u>(15,825,295)</u>
<b>General Revenues and Other Changes in Net Assets</b>				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	2,616,500	2,886,568	2,856,214	2,634,050
Other Purposes	2,290,172	2,766,593	2,975,519	2,424,543
Debt Service	1,004,038	886,374	917,119	0
Municipal Income Taxes levied for:				
General Purposes	6,859,913	6,137,997	6,978,664	6,337,898
Capital Outlay	0	0	0	47,677
Grants and Entitlements not Restricted to				
Specific Programs	2,132,042	3,531,102	3,401,322	3,265,061
Investment Income	171,681	112,778	55,995	52,298
Gain on Sale of Capital Assets	9,022	9,746	6,493	122,729
Miscellaneous	167,649	172,396	33,852	2,561
Transfer Out	85,000	0	0	0
<i>Total Governmental Activities</i>	<u>15,336,017</u>	<u>16,503,554</u>	<u>17,225,178</u>	<u>14,886,817</u>



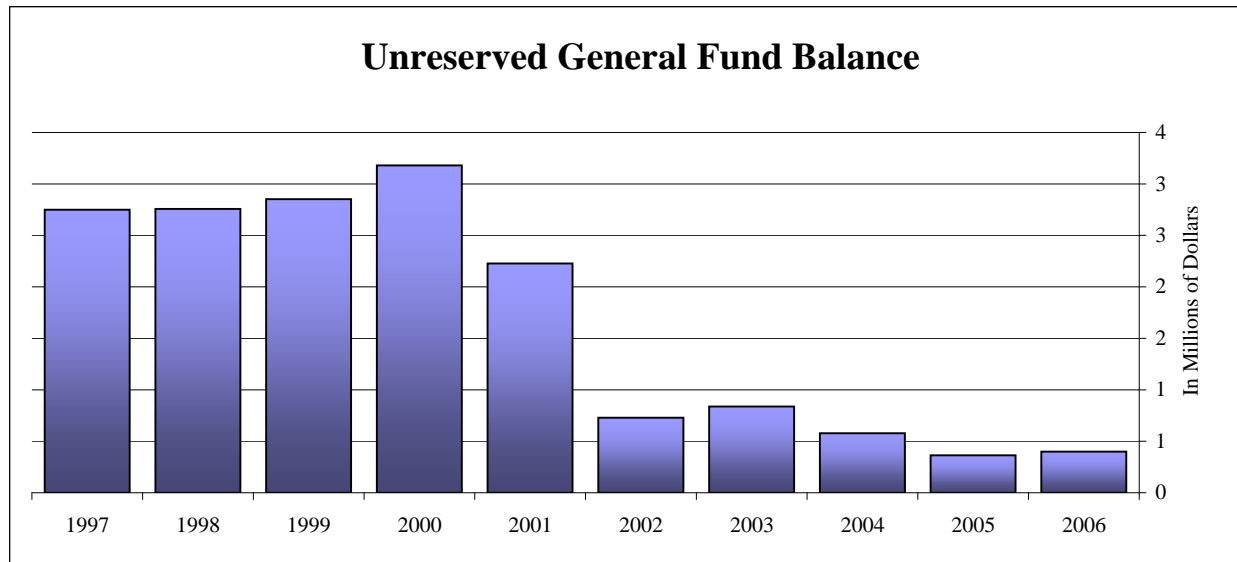
**Total Governmental Activities Expenses**  
**Changes in Net Assets (continued)**  
**Business-Type Activities**  
**Last Four Years**  
**(Accrual Basis of Accounting)**

	2006	2005	2004	2003
Business-Type Activities				
Investment Income	18,501	13,397	7,135	7,412
Miscellaneous	85,000	0	0	1,132
<i>Total Business-Type Activities Expenses</i>	<u>103,501</u>	<u>13,397</u>	<u>7,135</u>	<u>8,544</u>
<i>Total Primary Government General Revenues and Other Changes in Net Assets</i>	<u>15,439,518</u>	<u>16,516,951</u>	<u>17,232,313</u>	<u>14,895,361</u>
<b>Change in Net Assets</b>				
Governmental Activities	622,819	3,570,953	1,457,071	(1,091,790)
Business-Type Activities	(24,942)	129,801	1,980	161,856
<i>Total Primary Government Change in Net Assets</i>	<u>\$597,877</u>	<u>\$3,700,754</u>	<u>\$1,459,051</u>	<u>(\$929,934)</u>

Note: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003

**City of Maple Heights**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2006	2005	2004	2003	2002
<b>General Fund</b>					
Reserved	\$320,379	\$321,965	\$249,089	\$215,284	\$222,310
Unreserved	399,874	363,342	577,608	837,325	728,985
<b>Total General Fund</b>	<u>720,253</u>	<u>685,307</u>	<u>826,697</u>	<u>1,052,609</u>	<u>951,295</u>
<b>All Other Governmental Funds</b>					
Reserved	82,939	1,475,867	81,631	8,038	478,240
Unreserved, Undesignated, Reported in:					
Special Revenue funds	3,016,729	2,556,235	2,222,410	2,226,045	3,043,410
Debt Service funds	458,827	398,262	381,673	319,428	0
Capital Projects funds	129,400	322,717	668,408	(1,506,603)	(1,140,247)
<b>Total All Other Governmental Funds</b>	<u>3,687,895</u>	<u>4,753,081</u>	<u>3,354,122</u>	<u>1,046,908</u>	<u>2,381,403</u>
<b>Total Governmental Funds</b>	<u>\$4,408,148</u>	<u>\$5,438,388</u>	<u>\$4,180,819</u>	<u>\$2,099,517</u>	<u>\$3,332,698</u>

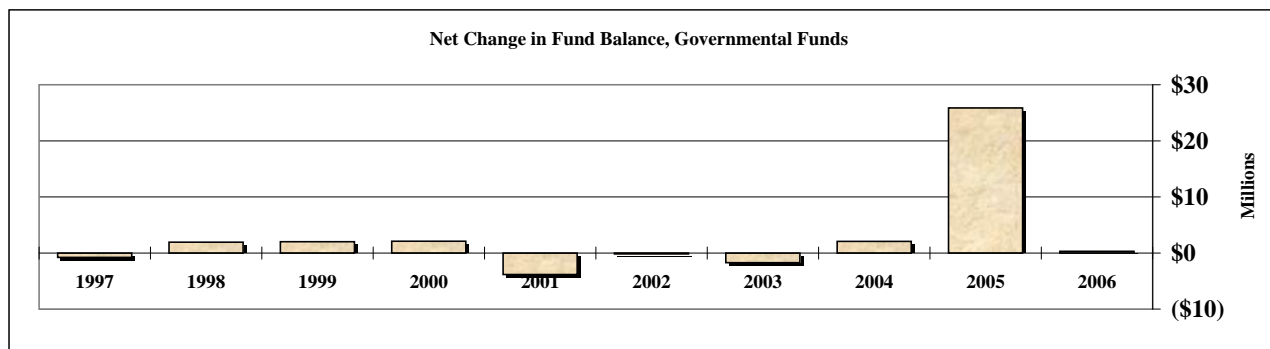


2001	2000	1999	1998	1997
\$253,383	\$140,470	\$176,842	\$185,032	\$339,834
2,226,552	3,179,381	2,852,132	2,757,639	2,749,874
2,479,935	3,319,851	3,028,974	2,942,671	3,089,708
661,868	4,194,090	1,373,159	1,192,784	1,114,283
2,464,668	1,718,573	1,808,070	1,489,060	649,929
0	0	0	0	0
(146,298)	(767,595)	(55,497)	526,097	376,622
2,980,238	5,145,068	3,125,732	3,207,941	2,140,834
\$5,460,173	\$8,464,919	\$6,154,706	\$6,150,612	\$5,230,542

**City of Maple Heights**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2006	2005	2004	2003	2002	2001
<b>Revenues</b>						
Property and Other Taxes	\$6,135,255	\$5,823,813	\$5,744,933	\$4,906,162	\$4,241,493	\$5,127,262
Municipal Income Taxes	6,408,669	32,312,830	6,930,683	6,342,672	6,440,805	6,825,211
Charges for Services	1,021,658	1,266,362	1,078,943	1,483,099	1,097,122	1,176,976
Fees, Licenses and Permits	1,134,329	1,648,353	1,813,040	1,612,996	952,001	908,732
Fines and Forfeitures	364,038	787,907	0	0	654,966	529,972
Intergovernmental	3,902,453	1,475,867	6,541,835	4,282,935	4,970,528	7,867,114
Special Assessments	65,913	3,401,555	59,094	62,026	84,193	67,229
Interest	171,681	105,903	55,992	52,327	164,214	345,194
Other	644,494	361,162	347,468	544,014	877,876	415,212
<b>Total Revenues</b>	<b>19,848,490</b>	<b>47,183,752</b>	<b>22,571,988</b>	<b>19,286,231</b>	<b>19,483,198</b>	<b>23,262,902</b>
<b>Expenditures</b>						
Current:						
General Government	3,097,888	3,131,687	3,681,102	3,386,720	3,414,513	3,226,548
Security of Persons and Property:	10,643,841	10,563,304	10,329,981	10,264,721	9,863,333	9,194,355
Public Health and Welfare	87,623	87,623	81,084	81,084	77,160	79,913
Leisure Time Activities	665,267	826,488	1,327,631	1,554,518	1,694,262	1,579,849
Community Development	453,629	459,511	708,462	697,912	702,366	681,800
Basic Utilities Services	1,064,646	1,149,346	1,252,862	1,416,757	1,376,621	1,421,388
Transportation	1,481,357	1,441,359	1,498,720	1,383,017	1,690,394	3,651,115
Capital Outlay	473,907	2,433,230	3,632,701	804,728	1,937,072	4,005,890
Debt Service:						
Principal Retirement	964,455	1,141,994	1,087,285	1,011,273	983,189	4,051,507
Interest and Fiscal Charges	546,510	425,588	438,322	455,558	497,465	575,391
Bond Issuance Costs	0	0	68,447	0	0	0
<b>Total Expenditures</b>	<b>19,479,123</b>	<b>21,660,130</b>	<b>24,106,597</b>	<b>21,056,288</b>	<b>22,236,375</b>	<b>28,467,756</b>
<i>Excess of Revenues Over (Under) Expenditures</i>	<b>369,367</b>	<b>25,523,622</b>	<b>(1,534,609)</b>	<b>(1,770,057)</b>	<b>(2,753,177)</b>	<b>(5,204,854)</b>
<b>Other Financing Sources (Uses)</b>						
Sale of Capital Assets	9,022	9,746	6,493	5,709	13,480	4,784
Special Assessment Bonds Issued	0	199,872	0	0	0	0
General Obligation Bonds Issued	0	0	3,229,084	0	0	0
Premium on General Obligation Bonds	0	0	86,564	0	0	0
Notes Issued	0	0	0	0	1,940,000	970,000
Inception of Capital Lease	0	0	257,683	41,985	0	0
Transfers In	7,869,122	7,738,651	7,898,434	8,425,550	7,279,682	8,977,531
Transfers Out	(7,954,122)	(7,621,874)	(7,873,434)	(8,426,682)	(6,623,948)	(8,594,636)
<b>Total Other Financing Sources (Uses)</b>	<b>(75,978)</b>	<b>326,395</b>	<b>3,604,824</b>	<b>46,562</b>	<b>2,609,214</b>	<b>1,357,679</b>
<b>Net Change in Fund Balances</b>	<b>\$293,389</b>	<b>\$25,850,017</b>	<b>\$2,070,215</b>	<b>(\$1,723,495)</b>	<b>(\$143,963)</b>	<b>(\$3,847,175)</b>

Debt Service as a Percentage of Noncapital Expenditures



2000	1999	1998	1997
\$4,291,646	\$5,714,726	\$4,291,646	\$4,171,781
6,289,530	6,330,445	6,289,530	5,670,066
874,000	822,543	874,000	799,765
773,658	822,496	773,658	839,430
478,738	475,068	478,738	407,747
4,005,154	3,601,109	4,005,154	3,414,646
142,084	130,270	142,084	160,858
362,496	378,197	362,496	336,970
556,173	264,901	556,173	337,754
<u>17,773,479</u>	<u>18,539,755</u>	<u>17,773,479</u>	<u>16,139,017</u>
2,592,555	2,898,476	2,592,555	2,811,139
7,694,737	7,783,853	7,694,737	7,133,192
69,890	74,495	69,890	69,090
1,552,711	1,444,961	1,552,711	1,455,285
509,261	624,348	509,261	538,738
1,078,290	1,202,430	1,078,290	1,051,306
867,744	1,056,816	867,744	1,182,169
2,097,436	2,133,196	2,097,436	2,785,250
5,064,978	1,904,250	5,064,978	1,580,000
1,083,458	518,317	1,083,458	604,628
0	0	0	0
<u>22,611,060</u>	<u>19,641,142</u>	<u>22,611,060</u>	<u>19,210,797</u>
<u>(4,837,581)</u>	<u>(1,101,387)</u>	<u>(4,837,581)</u>	<u>(3,071,780)</u>
1,587	4,089	10,693	5,047
0	0	0	1,055,593
2,995,000	0	5,557,480	0
0	0	0	0
3,495,000	2,995,000	995,000	833,000
0	0	165,800	0
7,993,720	6,967,788	7,003,653	7,620,571
<u>(7,548,820)</u>	<u>(6,860,474)</u>	<u>(6,969,231)</u>	<u>(7,224,088)</u>
<u>6,936,487</u>	<u>3,106,403</u>	<u>6,763,395</u>	<u>2,290,123</u>
<u>\$2,098,906</u>	<u>\$2,005,016</u>	<u>\$1,925,814</u>	<u>(\$781,657)</u>

**City of Maple Heights**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

	2007	2006	2005	2004	2003
<b>Unvoted Millage</b>					
Operating	\$0.6500	\$0.2000	\$0.2000	\$0.2000	\$0.2000
Bond Retirement	2.4000	2.4000	2.4000	2.4000	2.4000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>3.6500</u>	<u>3.2000</u>	<u>3.2000</u>	<u>3.2000</u>	<u>3.2000</u>
<b>Voted Millage</b>					
1976 Current Expense	7.3000	7.3000	7.3000	7.3000	7.3000
Police Pension	0.0000	0.0000	0.0000	0.0000	0.0000
Street Light	1.0000	1.0000	1.0000	1.0000	1.0000
Police Levy	2.0000	2.0000	2.0000	2.0000	1.5000
Fire Levy	2.0000	2.0000	2.0000	2.0000	1.5000
<i>Total Charter Millage</i>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>11.3000</u>
<b>Total Millage</b>	<u><u>\$15.9500</u></u>	<u><u>\$15.5000</u></u>	<u><u>\$15.5000</u></u>	<u><u>\$15.5000</u></u>	<u><u>\$14.5000</u></u>
<b>Overlapping Rates by Taxing District</b>					
Cleveland Metro Parks					
Residential/Agricultural Real	\$1.8465	\$1.8465	\$1.8457	\$1.1661	\$1.2758
Commerical/Industrial and Public Utility Real	1.8500	1.8500	1.8397	1.3166	1.3447
General Business and Public Utility Personal	1.8500	1.8500	1.8500	1.5500	1.5500
Cleveland - Cuyahoga Port Authority					
Residential/Agricultural Real	\$0.0945	\$0.1049	\$0.1049	\$0.1050	\$0.0000
Commerical/Industrial and Public Utility Real	0.1052	0.1134	0.1122	0.1129	0.0000
General Business and Public Utility Personal	0.1300	0.1300	0.1300	0.1300	0.0000
Cuyahoga Community College					
Residential/Agricultural Real	\$2.3915	\$2.3451	\$2.3443	\$2.3479	\$0.0000
Commerical/Industrial and Public Utility Real	2.5722	2.5918	2.5656	2.5801	0.0000
General Business and Public Utility Personal	2.8000	2.8000	2.8000	2.8000	0.0000
Maple Heights City School District					
Residential/Agricultural Real	\$36.9110	\$32.1319	\$32.3267	\$33.1269	\$25.4181
Commerical/Industrial and Public Utility Real	41.5963	37.5066	37.5747	37.9788	30.5064
General Business and Public Utility Personal	62.9000	58.0000	58.2000	59.0000	51.2000
Cuyahoga County Library					
Residential/Agricultural Real	\$1.8092	\$1.9935	\$1.9931	\$1.1593	\$1.2565
Commerical/Industrial and Public Utility Real	2.0000	2.0000	1.9892	1.1715	1.2050
General Business and Public Utility Personal	2.0000	2.0000	2.0000	1.4000	1.4000
Cuyahoga County					
Residential/Agricultural Real	\$11.8654	\$11.7227	\$10.9754	\$10.9899	\$12.4609
Commerical/Industrial and Public Utility Real	12.4940	12.5762	11.9846	12.0433	12.8764
General Business and Public Utility Personal	13.4200	13.5200	13.5200	13.5200	14.6500

Source: County Auditor

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2002	2001	2000	1999	1998	1997
\$0.2000	\$0.2000	\$0.3000	\$0.3000	\$0.0000	\$0.0000
2.4000	2.4000	2.3000	2.3000	2.6000	2.6000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
3.2000	3.2000	3.2000	3.2000	3.2000	3.2000
7.3000	7.3000	7.3000	7.3000	7.3000	7.3000
0.0000	0.0000	0.0000	0.5000	0.5000	0.5000
1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1.5000	1.5000	1.5000	1.5000	0.0000	0.0000
1.5000	1.5000	1.5000	1.5000	0.0000	0.0000
11.3000	11.3000	11.3000	11.8000	8.8000	8.8000
\$14.5000	\$14.5000	\$14.5000	\$15.0000	\$12.0000	\$12.0000

\$1.2771	\$1.2812	\$1.4267	\$1.4295
1.3335	1.3247	1.5039	1.5083
1.5500	1.5500	1.5500	1.5500

\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

\$24.7164	\$24.8113	\$27.2297	\$26.7600	\$24.7977	\$25.2724
29.2073	29.3073	31.4626	31.4971	31.5023	31.5276
50.5000	50.6000	51.3000	50.8000	56.3000	56.8000

\$1.2583	\$1.2610	\$1.3975	\$1.1315	\$1.1315	\$1.1315
1.1985	1.2006	1.3884	1.2675	1.2675	1.2675
1.4000	1.4000	1.4000	1.4000	1.4000	1.4000

\$11.3815	\$11.3967	\$11.4114	\$11.4230	\$11.4230	\$11.4230
12.0023	11.9298	12.3736	12.4065	12.4065	12.4065
14.6500	14.6500	13.7500	13.7500	13.7500	13.7500

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**City of Maple Heights**  
*Computation of Direct and Overlapping Governmental Activities Debt*  
 December 31, 2006

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
<b>Direct - City of Maple Heights</b>			
General Obligation Bonds	\$7,894,330	100%	\$7,894,330
OWDA Loans	1,960,694	100%	1,960,694
OPWC Loans	1,115,125	100%	1,115,125
Capital Leases	160,901	100%	160,901
Police Pension	377,465	100%	377,465
<i>Total Direct Debt</i>	<u>11,508,515</u>		<u>11,508,515</u>
<b>Overlapping</b>			
Maple Heights City School District			
Capital Leases	204,379	100%	204,379
Notes	4,216,000	100%	4,216,000
Cuyahoga County			
General Obligation Bonds	224,406,000	0.86%	1,929,892
Loans	2,776,000	0.86%	23,874
Capital Leases	8,035,000	0.86%	69,101
Regional Transit Authority			
General Obligation Bonds	140,345,037	0.86%	1,209,967
Loans	5,051,815	0.86%	43,446
<i>Total Overlapping Debt</i>	<u>385,034,231</u>		<u>7,696,659</u>
<b>Total</b>	<u><u>\$396,542,746</u></u>		<u><u>\$19,205,174</u></u>

Source: County Auditor

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

**City of Maple Heights**  
*Property Tax Levies And Collections*  
*Last Five Years*

Year	Total Tax Levy	Current Tax Collections (1)	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections
2006	\$7,299,500	\$5,971,356	81.81%	\$436,025	\$6,407,381
2005	7,552,075	6,040,892	79.99	590,889	6,631,781
2004	7,717,605	1,475,867	19.12	420,834	1,896,701
2003	6,737,202	5,388,158	79.98	401,864	5,790,022
2002	6,549,799	5,384,021	82.20	291,555	5,675,576

Source: County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percentage of Delinquent Taxes to Total Tax Levy</u>
87.78%	\$923,739	12.65%
87.81	838,611	11.10
24.58	1,163,490	15.08
85.94	928,321	13.78
86.65	805,593	12.30

**City of Maple Heights**  
*Principal Taxpayers - Real Estate Tax*  
 2006 and 1997

<i>2006</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Soutgate U.S.A.	\$32,312,830	7.81% %
Liberty Investment Group	2,867,270	0.69
Rockside Commerce One, LLC	2,279,130	0.55
Rockside Distribution	787,907	0.19
Turney Dunham Association	1,475,867	0.36
JDS Maple Leaf Square, LLC	3,401,555	0.82
Commercial Net Lease Realty	1,567,020	0.38
Mid Amaco	1,305,745	0.32
LTD Liability Co.	1,265,670	0.31
Eastbank Realty Ltd.	1,171,275	0.28
<b>Total</b>	<b>\$53,230,919</b>	<b>11.71 %</b>
<b>Total Assessed Valuation</b>	<b>\$413,585,140</b>	
<i>1997</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Soutgate USA	\$12,001,510	3.91 %
First national Supermarkets	5,665,910	1.84
Q.R.S.	2,171,470	0.71
Commercial Lease Realty	2,019,330	0.66
Seaway Foods Service, Inc.	1,879,540	0.61
Crickham Maple Trust	1,759,450	0.57
Turney Dunham Association	1,575,000	0.51
Rockside Distribution	1,575,000	0.50
PFZ, Inc.	1,150,100	0.37
THEM of Ohio Inc.	1,106,000	0.36
<b>Total</b>	<b>\$30,903,310</b>	<b>10.04 %</b>
<b>Total Assessed Valuation</b>	<b>\$307,270,120</b>	

Source: County Auditor

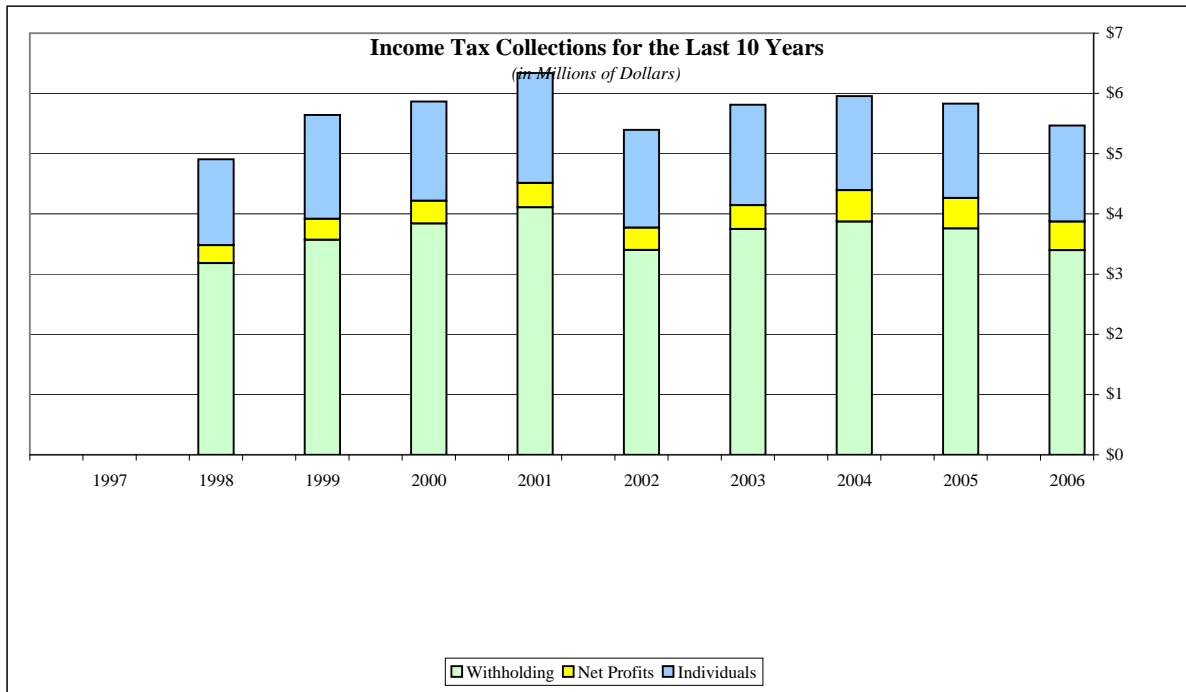
(1) The amounts presented represent the assessed values upon which 2006 and 1997 collections were based.

**City of Maple Heights**  
*Income Tax Revenue Base and Collections*  
*Last Ten Years*

Tax Year (1)	Tax Rate (2)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2006	2.00%	\$6,171,024	\$3,398,780	55.08%	\$474,976	7.70%	\$1,592,134	25.80%
2005	2.00	6,078,964	3,758,153	61.82	505,059	8.31	1,567,724	25.79
2004	2.00	6,263,009	3,874,183	61.86	520,333	8.31	1,562,493	24.95
2003	2.00	6,184,532	3,748,117	60.60	395,017	6.39	1,670,067	27.00
2002	2.00	6,095,770	3,401,694	55.80	370,974	6.09	1,623,146	26.63
2001	2.00	6,536,726	4,110,404	62.88	404,367	6.19	1,824,461	27.91
2000	2.00	6,140,957	3,840,349	62.54	378,989	6.17	1,645,656	26.80
1999	2.00	5,879,303	3,569,737	60.72	348,834	5.93	1,723,864	29.32
1998	2.00	5,452,550	3,181,642	58.35	299,142	5.49	1,426,871	26.17
1997	2.00	5,342,757	N/A	N/A	N/A	N/A	N/A	N/A

(1) 2002 through 2006 are on an Accrual Basis and 1997 through 2001 are on a Modified Accrual Basis

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



**City of Maple Heights**  
*Assessed Valuation and Estimated Actual Values of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Industrial/PU		Assessed Value	Estimated Actual Value
2007	\$326,116,210	\$87,468,930	\$1,181,814,686	\$14,079,160	\$15,999,045
2006	289,185,550	83,056,380	1,063,548,371	15,083,680	17,140,546
2005	289,061,640	83,612,660	1,064,783,714	15,810,410	17,966,375
2004	288,962,750	85,094,470	1,068,734,914	16,597,690	18,861,011
2003	266,553,340	83,600,710	1,000,440,143	14,477,060	16,451,205
2002	266,158,910	85,181,880	1,003,830,829	14,313,680	16,265,545
2001	265,418,150	85,308,370	1,002,075,771	17,619,890	20,022,602
2000	240,688,635	72,675,865	895,327,143	17,619,230	20,021,852
1999	233,285,480	75,626,350	882,605,229	19,612,920	22,287,409
1998	233,605,590	73,664,530	877,914,629	20,040,070	22,772,807

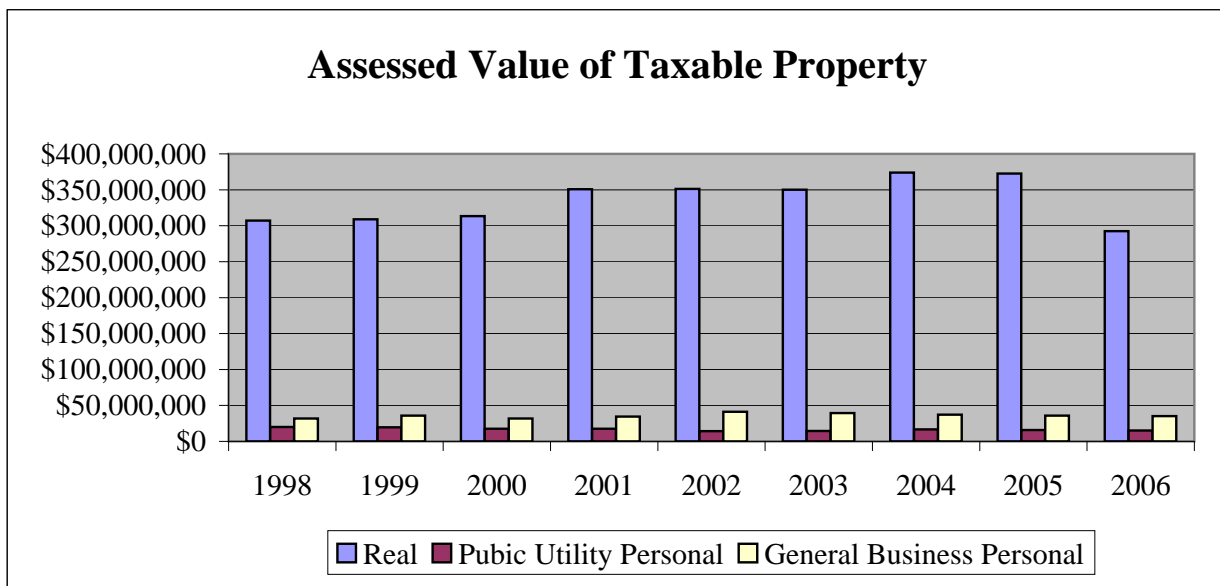
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006 both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

**Tangible Personal Property**

General Business		Total			Weighted Residential Average Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$23,170,687	\$123,576,997	\$450,834,987	\$1,321,390,728	34.10%	\$14.77
35,259,452	153,301,965	422,585,062	1,233,990,882	34.2	15.19
35,798,886	155,647,330	424,283,596	1,238,397,419	34.2	15.19
37,096,385	154,568,271	427,751,295	1,242,164,196	34.4	15.19
39,466,822	157,867,288	404,097,932	1,174,758,636	34.4	15.19
41,282,871	165,131,484	406,937,341	1,185,227,858	34.3	14.14
34,492,662	137,970,648	402,839,072	1,160,069,021	34.7	14.14
31,911,123	127,644,492	362,894,853	1,042,993,487	34.8	14.14
35,777,462	143,109,848	364,302,212	1,048,002,486	34.8	14.13
31,793,599	127,174,396	359,103,789	1,027,861,832	35.0	15.00



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**City of Maple Heights**  
*Ratio of General Obligation Bonded Debt to Assessed  
Value and Bonded Debt Per Capita  
Last Ten Years*

Year	Population (1)		Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capital
2006	26,156	b	\$422,585,062	\$7,894,330	1.87 %	\$301.82
2005	26,156	b	424,283,596	8,622,480	2.03	329.66
2004	26,156	b	427,751,295	9,472,480	2.21	362.15
2003	26,156	b	404,097,932	6,978,805	1.73	266.81
2002	26,156	b	406,937,341	7,743,131	1.90	296.04
2001	26,156	b	402,839,072	8,470,458	2.10	323.84
2000	26,156	a	362,894,853	9,276,783	2.56	354.67
1999	27,089	a	364,302,212	7,092,108	1.95	261.81
1998	27,089	a	359,103,789	7,750,433	2.16	286.11
1997	27,089	a	336,126,836	7,021,278	2.09	259.19

Sources:

(1) U. S. Bureau of Census, Census of Population.

(a) 1990 Federal Census

(b) 2000 Federal Census

(2) County Auditor

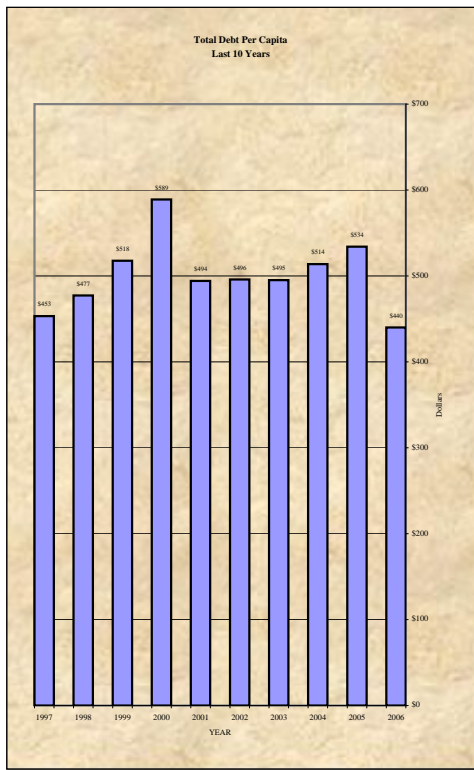
(3) Includes all general obligation bonded debt with the exception of Special Assessment debt.

**City of Maple Heights**  
*Ratio of Outstanding Debt to  
Total Personal Income and Debt Per Capita  
Last Ten Years*

Governmental Activities						
Year	General Obligation Bonds	Special Assessment	General Obligation Notes	OWDA Loans	OPWC Loans	Capital Leases
2006	\$7,894,330	\$0	\$0	\$1,960,684	\$1,115,125	\$160,901
2005	8,622,480	0	0	2,125,551	1,186,572	175,933
2004	9,472,480	0	0	2,283,492	1,058,147	232,109
2003	6,978,805	34,672	1,940,000	2,435,202	1,129,594	37,553
2002	7,743,131	69,347	1,940,000	2,580,738	616,818	18,677
2001	8,470,458	104,022	970,000	2,720,351	660,445	0
2000	9,276,783	138,697	2,995,000	2,854,282	704,072	0
1999	7,092,108	223,372	2,995,000	2,967,703	747,699	0
1998	7,750,433	308,047	995,000	3,090,328	786,685	0
1997	7,021,278	392,722	833,000	3,207,961	821,030	0

Note: Population and Personal Income data are presented on page S28.

Police Pension	Total Debt	Percentage of Personal Income	Per Capita
\$377,465	\$11,508,505	2.36%	\$440
384,172	13,970,575	2.86	534
390,602	13,436,830	2.75	514
396,790	12,952,616	2.65	495
0	12,968,711	2.65	496
0	12,925,276	2.65	494
0	15,968,834	3.27	589
0	14,025,882	4.05	518
0	12,930,493	3.73	477
0	12,275,991	3.54	453



**City of Maple Heights**

*Legal Debt Margin*

*Last Ten Years*

	2006	2005	2004	2003
Total Assessed Property Value	<u>\$450,518,067</u>	<u>\$422,585,062</u>	<u>\$424,283,596</u>	<u>\$427,751,295</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$47,304,397</u>	<u>\$44,371,432</u>	<u>\$44,549,778</u>	<u>\$44,913,886</u>
Debt Outstanding:				
General Obligation Bonds	\$7,894,330	\$8,622,480	\$9,472,480	\$6,978,805
General Obligation Revenue Notes/Bonds	0	0	0	0
Special Assessment Bonds	0	0	0	0
Bond Anticipation Notes	0	0	0	0
OPWC Loans	1,115,125	1,186,572	1,058,147	1,129,594
OWDA Loans	<u>1,960,694</u>	<u>2,125,551</u>	<u>2,283,492</u>	<u>2,435,202</u>
Total Gross Indebtedness	10,970,149	11,934,603	12,814,119	10,543,601
Less:				
General Obligation Bonds	0	0	0	0
General Obligation Revenue Notes/Bonds	0	0	0	0
Special Assessment Bonds	0	0	0	0
OPWC Loans	(1,115,125)	(1,186,572)	(1,058,147)	(1,129,594)
OWDA Loans	(1,960,694)	(2,125,551)	(2,283,492)	(2,435,202)
General Obligation Bond Retirement Fund Balance	<u>0</u>	<u>(398,262)</u>	<u>(381,673)</u>	<u>(319,428)</u>
Total Net Debt Applicable to Debt Limit	<u>7,894,330</u>	<u>8,224,218</u>	<u>9,090,807</u>	<u>6,659,377</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$39,410,067</u>	<u>\$36,147,214</u>	<u>\$35,458,971</u>	<u>\$38,254,509</u>
Legal Debt Margin as a Percentage of the Debt Limit	83.31%	81.47%	79.59%	85.17%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$24,778,494</u>	<u>\$23,242,178</u>	<u>\$23,335,598</u>	<u>\$23,526,321</u>
Total Gross Indebtedness	10,970,149	11,934,603	12,814,119	10,543,601
Less:				
General Obligation Bonds	0	0	0	0
General Obligation Revenue Notes/Bonds	0	0	0	0
Special Assessment Bonds	0	0	0	0
OPWC Loans	(1,115,125)	(1,186,572)	(1,058,147)	(1,129,594)
OWDA Loans	(1,960,694)	(2,125,551)	(2,283,492)	(2,435,202)
General Obligation Bond Retirement Fund Balance	<u>0</u>	<u>(398,262)</u>	<u>(381,673)</u>	<u>(319,428)</u>
Net Debt Within 5 ½ % Limitations	<u>7,894,330</u>	<u>8,224,218</u>	<u>9,090,807</u>	<u>6,659,377</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$16,884,164</u>	<u>\$15,017,960</u>	<u>\$14,244,791</u>	<u>\$16,866,944</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	68.14%	64.62%	61.04%	71.69%

Source: City Financial Records

2002	2001	2000	1999	1998	1997
<u>\$404,097,932</u>	<u>\$406,937,341</u>	<u>\$402,839,072</u>	<u>\$362,894,853</u>	<u>\$364,302,212</u>	<u>\$359,103,789</u>
<u>\$42,430,283</u>	<u>\$42,728,421</u>	<u>\$42,298,103</u>	<u>\$38,103,960</u>	<u>\$38,251,732</u>	<u>\$37,705,898</u>
\$7,743,131	\$8,470,458	\$9,276,783	\$7,092,108	\$7,750,433	\$7,021,278
0	970,000	2,995,000	2,995,000	995,000	833,000
0	104,022	138,697	223,372	308,047	392,752
0	0	0	0	0	0
1,173,221	660,445	704,072	747,699	786,685	821,030
2,580,738	2,720,351	2,854,282	2,967,703	3,090,328	3,207,961
<u>11,497,090</u>	<u>12,925,276</u>	<u>15,968,834</u>	<u>14,025,882</u>	<u>12,930,493</u>	<u>12,276,021</u>
0	0	0	0	0	0
0	(970,000)	(2,995,000)	(2,995,000)	(995,000)	(833,000)
0	(104,022)	(138,697)	(223,372)	(308,047)	(392,752)
(1,173,221)	(660,445)	(704,072)	(747,699)	(786,685)	(821,030)
(2,580,738)	(2,720,351)	(2,854,282)	(2,967,703)	(3,090,328)	(3,207,961)
(420,412)	(626,932)	(4,095,332)	(1,229,554)	(1,147,872)	(991,885)
<u>7,322,719</u>	<u>7,843,526</u>	<u>5,181,451</u>	<u>5,862,554</u>	<u>6,602,561</u>	<u>6,029,393</u>
<u>\$35,107,564</u>	<u>\$34,884,895</u>	<u>\$37,116,652</u>	<u>\$32,241,406</u>	<u>\$31,649,171</u>	<u>\$31,676,505</u>
82.74%	81.64%	87.75%	84.61%	82.74%	84.01%
<u>\$22,225,386</u>	<u>\$22,381,554</u>	<u>\$22,156,149</u>	<u>\$19,959,217</u>	<u>\$20,036,622</u>	<u>\$19,750,708</u>
11,497,090	12,925,276	15,968,834	14,025,882	12,930,493	12,276,021
0	0	0	0	0	0
0	(970,000)	(2,995,000)	(2,995,000)	(995,000)	(833,000)
0	(104,022)	(138,697)	(223,372)	(308,047)	(392,752)
(1,173,221)	(660,445)	(704,072)	(747,699)	(786,685)	(821,030)
(2,580,738)	(2,720,351)	(2,854,282)	(2,967,703)	(3,090,328)	(3,207,961)
(420,412)	(626,932)	(4,095,332)	(1,229,554)	(1,147,872)	(991,885)
<u>7,322,719</u>	<u>7,843,526</u>	<u>5,181,451</u>	<u>5,862,554</u>	<u>6,602,561</u>	<u>6,029,393</u>
<u>\$14,902,667</u>	<u>\$14,538,028</u>	<u>\$16,974,698</u>	<u>\$14,096,663</u>	<u>\$13,434,061</u>	<u>\$13,721,315</u>
67.05%	64.96%	76.61%	70.63%	67.05%	69.47%

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**City of Maple Heights**  
Principal Employers  
Current Year and Nine Years Ago

**2006**

Employer	Employees	Percentage of Total City Employment
Maple Heights Board of Education	753	31.89%
C&S Wholesale Grocers, Inc.	n/a	n/a
Sherwood Food Distributors	462	19.56
Cuyahoga County Auditors	n/a	n/a
Beverage Management Inc.	340	14.39
The American Prof Employer II	293	12.40
Absolute Home Health Care Agency	434	18.37
Jim Herrick Motors	80	3.39
Home Depot USA Inc.	n/a	n/a
RL Lipton Dist. Co.	n/a	n/a
<b>Total</b>	<b>2,362</b>	<b>100.00%</b>
Total Employment within the City	n/a	

**1997**

Employer	Employees
Tops Markets, Inc	n/a
Maple Heights Board of Education	n/a
Cuyahoga County Auditor	n/a
Metal Processing Corporation	n/a
United Staffing of America	n/a
American Seaway Foods, Inc.	n/a
Beverage Management Co.	n/a
Ameritech	n/a
K-Mart	n/a
Maple Health Services, Inc.	n/a
<b>Total</b>	<b>n/a</b>
Total Employment within the City	n/a

Source: Number of employees obtained from the W2's  
from the City Tax Department

n/a - Information not available

**City of Maple Heights**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)
2006	26,156	\$488,489,456	\$18,676	\$40,414	37.3
2005	26,156	488,489,456	18,676	40,414	37.3
2004	26,156	488,489,456	18,676	40,414	37.3
2003	26,156	488,489,456	18,676	40,414	37.3
2002	26,156	488,489,456	18,676	40,414	37.3
2001	26,156	488,489,456	18,676	40,414	37.3
2000	26,156	488,489,456	18,676	40,414	37.3
1999	27,089	346,522,488	12,792	29,568	37.3
1998	27,089	346,522,488	12,792	29,568	37.3
1997	27,089	346,522,488	12,792	29,568	37.3

(1) Source: U. S. Census

(a) Years 2000 through 2006 - 2000 Federal Census

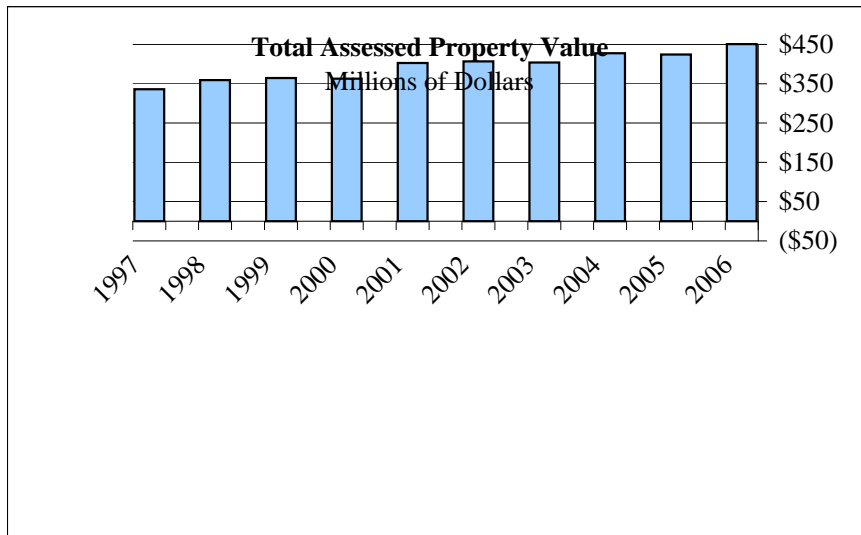
(b) Years 1997 through 1999 - 1990 Federal Census

(2) Source: Ohio Department of Education Website: "<http://www.ode.state.oh.us/data/>"

(3) Source: County Planning Commission

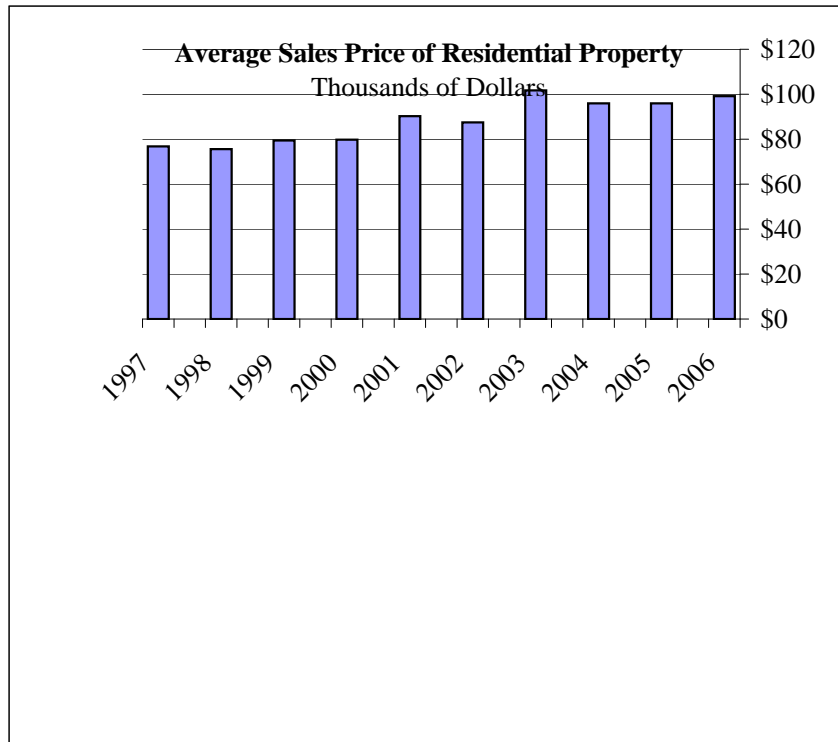
(4) Source: County Auditor

(5) Computation of per capita personal income multiplied by population





Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (2)	Cuyahoga County Unemployment Rate (3)	Average Sales Price of Residential Property (4)	Total Assessed Property Value (4)
12.9%	3,973	5.6%	\$99,158	\$450,834,987
12.9	3,808	6.4	95,974	424,283,596
12.9	3,721	6.6	95,974	427,751,295
12.9	3,773	6.7	101,690	404,097,932
12.9	3,815	4.6	87,445	406,937,341
12.9	3,955	4.5	90,251	402,839,072
12.9	3,860	4.5	79,800	362,894,853
8.1	3,842	4.6	79,400	364,302,212
8.1	3,891	4.4	75,600	359,103,789
8.1	3,868	5.8	76,800	336,126,836



**City of Maple Heights**  
*Full-Time Equivalent City Government Employees by Function/Program*  
*Last Five Years (1)*

Function/Program	2006	2005	2004	2003	2002
<b>General Government</b>					
Council	7.00	8.00	8.00	8.00	8
Finance	4.50	4.00	4.00	3.00	4
Tax	0.00	0.00	0.00	0.00	0
Law	4.00	4.00	4.00	3.50	3.5
Human Resources	1.00	1.00	2.00	1.50	2
Engineer	0.50	0.50	0.50	0.50	0.5
Planning	4.00	4.00	4.00	4.00	4
Civil Service	1.00	1.00	1.50	1.50	1.5
Court	2.00	4.00	4.50	5.00	4.5
Public Building	12.00	10.50	17.50	15.50	17
Human Services	11.50	9.50	13.50	15.50	13.5
<b>Security of Persons and Property</b>					
Police	38.00	41.00	45.00	46.00	45
Police - Auxiliary/Guards	18.00	20.00	20.50	20.00	20.5
Police - Dispatchers/Office/Other	13.50	14.50	12.00	14.00	14.5
Police - Jailers	13.00	12.00	13.00	17.50	14.5
Police - Animal Wardens	0.50	0.50	0.50	0.50	0.5
Fire	41.00	42.00	42.00	42.00	43
Fire - Secretary - Other	2.00	2.00	2.00	2.00	2
<b>Leisure Time Activities</b>					
Recreation	2.00	5.50	9.50	16.00	14.5
<b>Community Development</b>					
Economic Development	1.00	1.00	0.00	1.00	1
<b>Transportation</b>					
Service	3.00	3.00	3.00	3.00	4
Street M&R	10.00	11.00	11.00	12.00	12
Muni Bus Line	0.00	0.00	36.00	46.00	46.5
<b>Basic Utility Services</b>					
Refuse	1.00	1.00	1.00	1.00	1
Wastewater	8.00	10.00	13.00	13.00	13
<b>Totals:</b>	198.50	210.00	268.00	292.00	290.50

**Source:** City Payroll Department W2 Audit Listing

**Method:** Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

(1) Information prior to 2002 is not available

**City of Maple Heights**  
*Operating Indicators by Function/Program*  
*Last Five Years (1)*

Function/Program	2006	2005	2004	2003	2002
<b>General Government</b>					
<i>Council and Clerk</i>					
Number of Ordinances and Resolutions Passed	135	170	161	112	88
<i>Finance Department</i>					
Number of checks/ vouchers issued	2,532	2,780	2,943	3,163	3,409
Amount of checks written	\$8,096,540	\$10,195,176	\$11,239,749	\$9,596,350	\$10,555,849
Interest earnings for fiscal year (cash basis)	\$190,181	\$140,261	\$54,472	\$65,957	\$172,874
Number of Receipts issued	3,347	2,840	3,184	3,116	3,235
Number of Journal Entries issued	244	310	306	280	286
Number of Budget Adjustments issued	3	14	3	5	5
General Fund Receipts (cash basis in thousands)	\$13,561	\$13,101	\$13,629	\$14,155	\$6,791
General Fund Expenditures (cash basis in thousands)	\$13,487	\$13,207	\$14,069	\$14,376	\$14,323
General Fund Cash Balances (in thousands)	781	665	756	1,181	632
<i>Mayor's Court</i>					
Number of Criminal Cases	372	103	202	n/a	n/a
Number of Traffic Cases	1,378	2,674	4,379	n/a	n/a
Number of OVI Cases	26	17	31	n/a	n/a
<i>Building Department Indicators</i>					
Estimated Value of Construction	\$5,448,942	\$5,318,885	\$6,667,954	\$11,296,810	\$3,841,016
Number of permits issued	2,790	1,804	1,680	1,800	2,244
Amount of Revenue generated from permits	\$78,420	\$55,077	\$78,788	\$79,614	\$78,098
Number of point of sale inspections	861	843	800	810	411
Dollar value of point of sale inspections	\$64,350	\$63,225	\$59,805	\$60,425	\$30,600

(continued)

**City of Maple Heights**  
*Operating Indicators by Function/Program (continued)*  
*Last Five Years (1)*

Function/Program	2006	2005	2004	2003	2002
<b>Security of Persons &amp; Property</b>					
<i>Police</i>					
Total Calls for Services	22,148	21,851	23,264	22,280	19,404
Number of traffic citations issued	1,549	3,388	5,468	4,072	4,043
Number of parking citations issued	1,650	1,484	2,152	1,518	1,092
Number of criminal arrests	784	1,109	765	812	920
Number of accident reports completed	485	472	532	590	587
Part 1 Offenses (major offenses)	185	120	174	124	131
Animal Warden service calls responded to per annual report	519	572	782	634	477
Police Dept. Auxiliary hours worked	7,829	9,409	11,030	10,339	9,775
DUI Arrests	49	63	100	128	141
Prisoners	2,084	2,072	2,590	2,453	2,391
Prisoner meal costs	\$2.68	\$2.45	\$2.38	\$2.76	\$2.25
Motor Vehicle Accidents	697	729	808	825	867
Property damage accidents	350	372	408	450	522
Fatalities from Motor Vehicle Accidents	1	2	1	0	1
Gasoline costs of fleet	\$61,260	\$59,468	\$59,222	\$46,349	\$41,525
<i>Fire</i>					
EMS Calls	2,725	2,718	2,932	2,972	2,882
Ambulance Billing Collections (net)	\$299,744	\$330,230	\$362,161	\$0	\$388,703
Fire Calls	1,389	1,528	1,420	1,261	1,207
Fires with Loss	80	75	97	119	121
Fires with Losses exceeding \$10K	2	2	2	3	7
Fire Losses \$	\$315,960	\$371,455	\$498,055	\$686,250	\$1,509,192
Fire Safety Inspections	2,184	2,241	2,608	2,383	2,200
Number of times Mutual Aid given to Fire	72	92	77	70	68
Number of times Mutual Aid given to EMS	132	116	106	105	109
Number of times Mutual Aid received for Fire	9	7	14	13	39
Number of times Mutual Aid received for EMS	44	63	66	71	53

(continued)

**City of Maple Heights**  
*Operating Indicators by Function/Program (continued)*  
*Last Five Years (1)*

Function/Program	2006	2005	2004	2003	2002
<b>Leisure Time Activities</b>					
<i>Recreation</i>					
Recreation Swimming pool receipts	\$0	\$225	\$9,044	\$6,739	\$9,222
Recreation Mens & Womens Leagues receipts	38,350	33,055	41,976	43,455	44,803
Senior Van Fees	\$12,276.66	\$7,465.62	\$8,436.86	\$5,801.87	\$8,180.39
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Recreation Department receipts	<u>\$50,627</u>	<u>\$40,746</u>	<u>\$59,457</u>	<u>\$55,996</u>	<u>\$62,205</u>
<b>Community Development</b>					
Grant amounts received due to Economic Development Dept.	\$175,000	\$175,000	\$175,000	\$175,000	\$30,000
<b>Transportation</b>					
Sewer and Sanitary calls for service	730	926	875	1,284	1,158
Cost of salt purchased	\$81,207	\$197,914	\$136,798	\$165,281	\$53,883

(1) Information prior to 2002 is not available

**City of Maple Heights**  
*Capital Assets Statistics by Function/Program*  
*Last Ten Years*

Function/Program	2006	2005	2004	2003
<b>General Government</b>				
City Hall Square Footage	11,340	11,340	11,340	11,340
Inspection Vehicles	5	5	5	5
<b>Police</b>				
Stations	1	1	1	1
Square Footage of Police Station	7,600	7,600	7,600	7,600
Square Footage of Jail Facilities	6,971	6,971	6,971	6,971
Vehicles	40	36	39	36
Traffic Lights	206	206	206	206
<b>Fire</b>				
Stations	2	2	2	2
Square Footage of Fire Station 1	14,963	14,963	14,963	14,963
Square Footage of Fire Station 2	5,360	5,360	5,360	5,360
Vehicles	16	16	15	15
Fire Hydrants	1,095	1,095	1,097	1,097
<b>Recreation</b>				
Number of Parks	9	9	9	9
Number of Pools	2	2	2	2
Number of Tennis Courts	6	6	6	6
Number of Baseball Diamonds	9	14	14	14
Number of Volleyball Courts	0	3	3	3
Number of Basketball Courts	2	5	5	5
Square footage of Senior Center	13,038	13,038	13,038	13,038
Parks and Recreation Vehicles	12	12	12	12
<b>Other Public Works</b>				
Streets (miles)	105	105	105	105
Service Vehicles	33	42	42	47
Square Footage of Service Buildings	28,141	28,141	28,141	28,141
<b>Wastewater</b>				
Sanitary Sewers (miles)	105.00	105.00	105.00	105.00
Storm Sewers (miles)	105.00	105.00	105.00	105.00

2002	2001	2000	1999	1998	1997
11,340	11,340	11,340	11,340	11,340	11,340
5	n/a	n/a	n/a	n/a	n/a
1	1	1	1	1	1
7,600	7,600	7,600	7,600	7,600	7,600
6,971	6,971	6,971	6,971	6,971	6,971
34	n/a	n/a	n/a	n/a	n/a
206	206	206	206	206	206
2	2	2	2	2	2
14,963	14,963	14,963	14,963	14,963	14,963
5,360	5,360	5,360	5,360	5,360	5,360
14	n/a	n/a	n/a	n/a	n/a
1,097	1,097	1,097	1,097	1,097	1,097
9	9	9	9	9	9
2	2	2	2	2	2
6	6	6	6	8	8
14	14	14	14	14	14
3	3	3	3	3	3
5	5	5	5	3	3
13,038	13,038	13,038	13,038	13,038	13,038
12	n/a	n/a	n/a	n/a	n/a
105	105	105	105	105	105
55	n/a	n/a	n/a	n/a	n/a
28,141	28,141	28,141	28,141	28,141	28,141
105.00	105.00	105.00	105.00	105.00	105.00
105.00	105.00	105.00	105.00	105.00	105.00

# **City of Maple Heights, Ohio**

**December 31, 2006**



**City of Maple Heights, Ohio**

**For The Year Ended December 31, 2006**

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**Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

Members of the City Council  
Maple Heights, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maple Heights, Ohio (the “City”) as of and for the year ended December 31, 2006, which collectively comprise the City’s basic financial statements and have issued our report thereon dated November 26, 2007, wherein we noted the City of Maple Heights adopted *Government Accounting Standards Board Statement No. 44, 46 and 47*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the City’s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City’s internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City’s ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the City’s financial statements that is more than inconsequential will not be prevented or detected by the City’s internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City’s internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Members of the City Council  
Maple Heights, Ohio

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings as items 06-1.

We noted certain matters that we have reported to management of the City in a separate letter dated November 26, 2007.

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the City's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the management, City Council, finance committee, and the Auditor of State's Office and is not intended to be and should not be used by anyone other than these specified parties.

*Cini & Panichi, Inc.*

Cleveland, Ohio  
November 26, 2007

# City of Maple Heights

## Schedule of Findings

**December 31, 2006**

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### 1. Summary of Auditors' Results

Type of Financial Statement Opinion	Unqualified
Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
Were there any other significant deficiencies reported at the financial statement level (GAGAS)?	No
Was there any material reported noncompliance at the financial statement level (GAGAS)?	Yes

### 2. Findings Related to the Financial Statements Required to be Reported in Accordance with GAGAS

06-1 Ohio Revised Code 5705.10 states that money that is paid into a fund must be used only for the purposes for which such fund has been established. As a result, a negative fund balance indicates that money from one fund was used to cover the expenses of another fund.

The following funds had deficit cash balances at December 31, 2006:

Northfield Road Improvement Capital Projects Fund	\$ 156,342
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### 3. Other Findings

None.

**City of Maple Heights**

**Schedule of Prior Audit Findings**

**December 31, 2006**

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None.

**City of Maple Heights**

**4301 MapleCenter Road  
MapleHeights, Ohio 44128  
(216) 587-6508**

Response to Findings Associated With  
Audit Conducted In Accordance With  
*Government Auditing Standards*  
For The Year Ended December 31, 2006

Finding Number	Planned Correction Action	Anticipated Completion Date	Responsible Contact Person
06-1	Management will monitor cash balances and properly advance funds to cover deficit cash balances, if necessary.	N/A	Michael Slocum, Director of Finance



**Mary Taylor, CPA**  
Auditor of State

**CITY OF MAPLE HEIGHTS**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 10, 2008**