



Mary Taylor, CPA
Auditor of State

**FINANCIAL CONDITION
TRUMBULL COUNTY**

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**FINANCIAL CONDITION
TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2007**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
UNITED STATES DEPARTMENT OF AGRICULTURE			
<i>Passed through the Ohio Department of Education:</i>			
Food Distribution Program	N/A	10.550	\$11,514
<i>Nutrition Cluster:</i>			
National School Lunch Program	N/A	10.555	92,005
<i>Direct Funding:</i>			
USDA Rural Development	N/A	10.760	<u>489,336</u>
Total United States Department Of Agriculture			<u>592,855</u>
UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Department of Development</i>			
Section 108 Loan Guarantee	B95DC390001C	14.218	116,200
Community Development Block Grants			
Small Cities Program:			
Formula FY 05	BF-05-071-1	14.228	336,000
Formula FY 06	BF-06-071-1		471,600
Water and Sewer FY 06	BW-06-071-1		499,144
Water and Sewer FY 04	BW-04-071-1		378,200
Economic Development FY 06	BX-06-071-1		<u>400,000</u>
Total Small Cities Program			2,084,944
CDBG Revolving Loans		14.228	<u>1,172,234</u>
Subtotal - CFDA 14.228			3,257,178
HOME Investment in Affordable Housing	M-06-DC-39-0202	14.239	25,098
Shelter Plus Care Program	OH16C30-7021	14.238	<u>315,924</u>
Total United States Department of Housing and Urban Development			<u>3,714,400</u>
UNITED STATES DEPARTMENT OF JUSTICE			
<i>Passed through the Office of Criminal Justice Services:</i>			
Juvenile Accountability Incentive Block Grant	06-JB-011-A010	16.523	13,233
Drug Task Force Grant	04-BJ-A01-6446 06-BJ-A01-6446	16.579	54,000
Subtotal - CFDA 16.579			<u>54,000</u> 108,000
<i>Passed through the Ohio Attorney General's Office:</i>			
Crime Victims Assistance Program	06VAGENE023T 07VAGENE023T 06SAGENE023T 07SAGENE023T	16.575	74,515
			24,837
			7,452
			<u>2,484</u>
Subtotal - CFDA 16.575			109,288
<i>Direct Funding:</i>			
Public Safety Partnership and Community Policing Grants: Community Gun Violence Prosecution Program	2002-GP-CX-0098	16.609	<u>5,662</u>
Total United States Department Of Justice			<u>236,183</u>

**FINANCIAL CONDITION
TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2007**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
DEPARTMENT OF HOMELAND SECURITY			
<i>Passed through the Ohio Emergency Management Agency:</i>			
Homeland Security Grant Program	N/A	97.067	169,832
Emergency Management Performance Grant	S06-HEM6-78-0205 SO7-HEM7-78-0189	97.042	73,595 59,411
Subtotal - CFDA 97.042			<u>133,006</u>
Total Department of Homeland Security			<u>302,838</u>
UNITED STATES DEPARTMENT OF EDUCATION			
<i>Passed through the Ohio Department of Education:</i>			
Special Education Grants to States - Title VI-B	0662666BSF07P	84.027	101,482
Preschool Disabilities Grant	PG-S1-2007P	84.173	31,067
Innovative Educational Program	78001A07	84.298	<u>182</u>
Total United States Department of Education			<u>132,731</u>
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed through the Ohio Department of Aging/District XI Area Agency on Aging:</i>			
<i>Aging Cluster:</i>			
Special Programs for the Aging-Title III-B - Grants for Supportive Services and Senior Centers		93.044	13,635
Special Programs for the Aging Title IIIC-1 Grant	N/A	93.045	178,920
Title IIIC-2 Grant	N/A	93.045	<u>190,341</u>
Subtotal - CFDA 93.045			369,260
Nutrition Services Incentive Program Title IIIC-1 and Title IIIC-2	N/A	93.053	<u>70,365</u>
<i>Total Aging Cluster</i>			453,260
<i>Passed through the Ohio Department of Mental Health:</i>			
Block Grants for Community Mental Health	11D07 11D08	93.958	64,354 <u>64,352</u>
Subtotal - CFDA 93.958			128,706
Medical Assistance Program - Title XIX	PASSAR-07 PASSAR-08	93.778	18,083 <u>6,181</u>
Subtotal - CFDA 93.778			24,264
Medical Assistance Program - Title XIX	MC-45-07 MC-45-08	93.778 93.778	5,171,403 <u>2,629,173</u>
Subtotal - CFDA 93.778			7,800,576
Social Services Block Grant - Title XX	MH-45-05 FY07 MH-45-05 FY08	93.667 93.667	122,055 <u>40,789</u>
Subtotal - CFDA 93.667			<u>162,844</u>
Total Ohio Department of Mental Health			8,116,391

**FINANCIAL CONDITION
TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2007**

FEDERAL GRANTOR Pass-Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through the Ohio Department of Alcohol and Drug Addiction Services:</i>			
Ohio Department of Alcohol and Drug Addiction Services - Per Capita	78-07 78-08	93.959	410,116 <u>281,727</u> 691,843
Ohio Department of Alcohol and Drug Addiction Services - UMADAOP	78-07 78-08	93.959	84,942 <u>57,915</u> 142,857
WIN Grant WIN Grant	78-07 78-08	93.959	25,113 <u>13,260</u> 38,373
Subtotal - CFDA 93.959			<u>873,073</u>
FAST Grant	FAST 07 FAST 08	93.556	32,934 <u>13,618</u> 46,551
Subtotal - CFDA 93.556			<u>46,551</u>
SAMHSA Grant	5H79SP13137-02 5H79SP13137-03	93.276	91,599 <u>19,962</u> 111,560
Subtotal - CFDA 93.276			<u>111,560</u>
Medical Assistance Program - Title XIX	78-07 78-08	93.778	340,671 <u>131,106</u> 471,777
Subtotal - CFDA 93.778			<u>471,777</u>
Total Ohio Department of Alcohol and Drug Addiction Services			1,502,961
<i>Passed through the Ohio Department of Jobs and Family Services: Passed through the Ohio Department of Mental Retardation and Developmental Disabilities:</i>			
Medical Assistance Program - Title XIX Medical Assistance Program - TCM - Title XIX Subtotal - CFDA 93.778	78-04 78-04	93.778	1,452,180 <u>802,227</u> 2,254,407
Social Services Block Grant - Title XX Social Services Block Grant - Title XX Subtotal - CFDA 93.667	45-07 45-08	93.667	74,546 <u>37,832</u> 112,378
State Children's Health Insurance Program - Title XXI	-	93.767	<u>1,466</u>
Total Ohio Department of Mental Retardation and Developmental Disabilities			2,368,251
<i>Passed through Ohio Department of Job and Family Services:</i>			
Emergency Svcs Asst Reimbursement Services	-	93.556	148,928
Title IV-B	04-H318	93.645	225,290
Title IV-E Independent Living Initiatives	04-H329	93.674	<u>44,115</u>
Total Ohio Department of Job and Family Services			<u>418,333</u>
Total United States Department of Health and Human Services			<u>12,859,196</u>

**FINANCIAL CONDITION
TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2007**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
UNITED STATES DEPARTMENT OF LABOR			
<i>Passed through the Ohio Department of Jobs and Family Services:</i>			
Workforce Service Month	-	17.207	7,000
<i>Workforce Investment Act (WIA) Cluster:</i>			
Workforce Investment Act - Adult	-	17.258	1,248,159
Veterans Short Term Training Program	-	17.258	2,970
Workforce Investment Act - Adult Administrative	-	17.258	20,718
Subtotal - CFDA 17.258			<u>1,271,847</u>
Workforce Investment Act - Youth	-	17.259	422,397
Workforce Investment Act - Youth Administrative	-	17.259	7,014
Workkeys Assessment	-	17.259	520
Subtotal - CFDA 17.259			<u>429,931</u>
Workforce Investment Act - Rapid Response	-	17.260	15,887
Workforce Investment Act - Dislocated Workers	-	17.260	927,951
Workforce Investment Act - Dislocated Workers - Administration	-	17.260	15,430
Subtotal - CFDA 17.260			<u>959,269</u>
<i>Total WIA Cluster</i>			<u>2,661,046</u>
Total United States Department of Labor			<u>2,668,046</u>
UNITED STATES DEPARTMENT OF TRANSPORTATION			
<i>Passed through the Ohio Department of Transportation:</i>			
<i>Highway Planning and Construction Cluster:</i>			
North Road	-	20.205	2,964,977
Howland Wilson	-	20.205	36,960
Weathersfield	-	20.205	8,473
Salt Springs-Niles Carver Road	-	20.205	77,577
Bro3	-	20.205	174,574
New1	-	20.205	8,809
Newton Falls Covered Bridge	-	20.205	550,724
<i>Total Planning and Construction Cluster</i>			<u>3,822,094</u>
Total United States Department of Transportation			<u>3,822,094</u>
Totals			<u>\$24,328,343</u>

The notes to the Schedule of Federal Awards Expenditures are an integral part of this statement.

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2007**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - SUBRECIPIENTS

The County passes-through certain Federal assistance received from Trumbull County Planning Commission, Trumbull County Prosecutor's Office, Trumbull County Board of Mental Retardation and Developmentally Disadvantaged, and the Trumbull County Board of Alcohol, Drug and Mental Health to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C - CHILD NUTRITION CLUSTER

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

NOTE D – FOOD DONATION PROGRAM

Program regulations do not require the County to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the entitlement value of the commodities received.

NOTE E - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD.

Activity in the CDBG Revolving Loan Fund during 2007 was as follows:

Beginning loan receivable balance as of January 1, 2007:	\$ 758,201
Loans made:	50,000
Loan principle repaid on loans issued prior to 2007:	(19,041)
Loan principle repaid on 2007 loans issued	<u>(12,031)</u>
Ending loans receivable balance as of December 31, 2007	\$ 777,129
Cash balance on hand in the revolving loan fund at December 31, 2007	\$ 367,550
Interest subsidies and administrative costs expended during 2007	<u>27,555</u>
Total reported in accompanying schedule	<u>\$ 1,172,234</u>

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**NOTES TO FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2007
(Continued)**

NOTE F - MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

NOTE G – HOMELAND SECURITY GRANT CLUSTER

The County reported the following programs for the Homeland Security Grant Cluster on the Federal Awards Expenditures Schedule. Programs for fiscal years 2007 and 2006 were incorporated into the Homeland Security Grant Program (CFDA #97.067) in accordance with guidance from the U.S. Department of Homeland Security:

CFDA #	PROGRAM	AMOUNT
97.073	State Homeland Security Program	\$ 166,138
97.053	Citizens Corp Program	<u>3,694</u>
97.067	Homeland Security Grant Program	<u>\$ 169,832</u>



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Trumbull County
160 High Street NW
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, (the County) as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 24, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We also noted certain internal control matters that we reported to the County's management in a separate letter dated June 24, 2008.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 24, 2008



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

Compliance

We have audited the compliance of Trumbull County (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2007. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Trumbull County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to administer a federal program such that there is more than a remote likelihood that the County's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that the County's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Federal Awards Expenditures Schedule

We have also audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County as of and for the year ended December 31, 2007, and have issued our report thereon dated June 24, 2008 which indicated we did not audit the financial statements of Fairhaven Industries Inc., and in our opinion, as it relates to the amounts included for Fairhaven Industries Inc., is based on the report of their auditors. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 24, 2008

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2007**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	CFDA # 14.228 - CDBG CFDA # 17.258 -17.260 WIA Cluster CFDA # 20.205 Highway Planning and Construction Cluster
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 694,683 Type B: > \$ 100,000
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

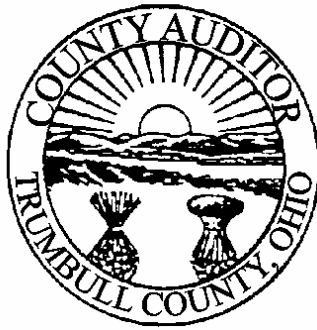
None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Trumbull County OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2007



ADRIAN S. BIVIANO, MBA, CPA, CGFM
TRUMBULL COUNTY AUDITOR

Mark Delfrate, CPA, CGFM
Chief Deputy Auditor

Prepared by the Trumbull County Auditor's Office

Trumbull County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2007
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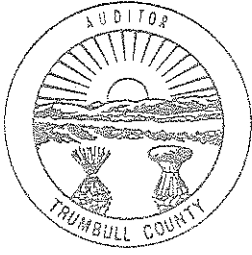
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ADRIAN S. BIVIANO, MBA, CPA, CGFM
TRUMBULL COUNTY AUDITOR
160 HIGH STREET, N.W.
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(330) 675-2420 FAX (330) 675-2419
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MARK DELFRATE, CPA, CGFM
CHIEF DEPUTY AUDITOR

June 24, 2008

The Honorable Paul E. Heltzel
The Honorable Frank S. Fuda
The Honorable Daniel E. Polivka

The Honorable Sam C. Lamancusa
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2007.

To the best of my knowledge the data presented, herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and with the hope of receiving an eleventh Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

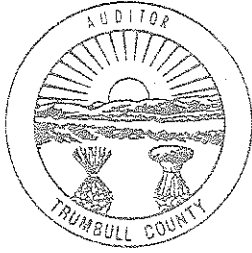
This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours sincerely,

Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

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ADRIAN S. BIVIANO, MBA, CPA, CGFM
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MARK DELFRATE, CPA, CGFM
CHIEF DEPUTY AUDITOR

June 24, 2008

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

I am pleased to submit the comprehensive annual financial report of Trumbull County for the year ended December 31, 2007.

This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mary Taylor, CPA, Auditor of State, has issued an unqualified ("clean") opinion on Trumbull County's financial statements for the year ended December 31, 2007. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 54th largest of 264 MSA's in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority is located within the County and commercial service is provided by Allegiant Airline. Also, Wyman's Executive Airport is located within the County. Three airports within commuting distance of the County, Cleveland Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for

collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

The Board of County Commissioners are required to adopt a final budget by the close of the fiscal year. This annual budget serves as the foundation for the Trumbull County's financial planning and control. The legal level of control has been established by the Commissioners at the object level within each department. Department heads may transfer resources within a department as they see fit. Transfers between departments, however, needs special approval from the governing Board of County Commissioners.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

Employment in the County and Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector and within that sector largely in the automobile and steel industries. Average employment in the County rose from 86,243 in 1983 to more than 98,600 in 2007.

Since 1983, the County has assisted business to expand or locate in the County, creating and retaining jobs through an aggressive economic development program. The County has taken advantage of State of Ohio programs such as the Enterprise Zone Program, which permits ad valorem property tax abatements for new real and personal property, and the Community Development Block Grant (CDBG) Program, which provides funds to create jobs for low and moderate income persons. The County has one of the largest and most successful Enterprise Zones in the State of Ohio, encompassing most political units

located within the 625 square-mile area of the County. Over one hundred Enterprise Zone Agreements have been approved by the County Commissioners and seventeen local communities since 1982. The Enterprise Zone has resulted in the creation of thousands of jobs and the retention of tens of thousands jobs. The amount of the investment resulting from projects covered by Trumbull County Enterprise Zone Agreements since 1982 is over one billion dollars. The numbers below reflect the outcomes for the 70 active agreements of the 361 Enterprise Zones in the State, the County ranks as follows based upon the State's Enterprise Zone Program 2006 Annual Report:

- 7th in number of jobs retained (4,638)
- 3rd in number of Enterprise Zone Agreements (70 active)
- 5th in personal property investment (\$685,000,000)
- 7th in real property investment (\$173,000,000)
- 11th in number of jobs created (1,496); and
- 22nd in new payroll (\$53,000,000)

Only one new tax abatement was approved in 2007 for business. The reduction in the number of tax abatements is due to the passage of House Bill 66 signed by Governor Taft on June 30, 2005. This reform of Ohio tax law went into effect on July 1, 2005 and affects most Ohio businesses and Ohio income taxpayers. Among the changes are an income tax cut, the phase-out of the tangible personal property and corporation franchise taxes, the elimination of a 10 percent tax rollback on real property classified as commercial, and the introduction of a new low-rate, broad-based Commercial Activity Tax (CAT) on a business's gross receipts. In October 2007, the Warren City Council and Trumbull County Commissioners approved a 75 percent tax abatement for ten years on a new real property investment for the Lippy Surgery Center. The estimated \$3,000,000 project will result in the creation of 15 new jobs.

In 2007, the County obtained a \$400,000 CDBG Economic Development grant from the State of Ohio to assist Starr Manufacturing, Inc. Along with \$50,000 from the County's Revolving Loan Fund, the total amount loaned the company was \$450,000. The project will create 18 new jobs in addition to retaining the 60 current jobs held at the facility in Vienna Township. One loan was made through the County's Revolving Loan Fund (RLF) in 2007. A \$450,000 loan was approved in 2007 for acquisition of Starr Manufacturing, Inc. in order to create an additional 18 new jobs. The Trumbull County Planning Commission recently submitted a request to the Ohio Department of Development for a \$400,000 fiscal year 2006 CDBG Economic Development grant to serve as capital for this loan. The County was awarded the grant in 2007. There are four companies currently repaying RLF loans amounting to approximately \$727,000. Since 1984, the County has lent over \$3,950,000 in loans through the CDBG and RLF programs assisting business with job creation and retention projects.

In total, 251 additional manufacturing jobs were created in 2007. In addition, a total of \$22,250,000 in investments was pledged by Trumbull County manufacturers in 2007.

On August 15, 2004 General Motors announced its plans to keep production going at its facility in Lordstown Village and to provide a new car line at the Lordstown facility. New investment in the facility was estimated to be in excess of \$500,000,000 for the production of the new car (Cobalt). This initiative preserved thousands of manufacturing jobs at the facility and has created new construction and investment by GM suppliers. These include Intier Automotive, Faurecia Exhaust Systems, and Automodular. As of 2007, these suppliers continue to operate in Trumbull County as a result of the new investment by GM.

The County, in cooperation with the Western Reserve Port Authority, the United States Air Force Reserve Base, the Regional Chamber of Commerce, and the Trumbull County Planning Commission has made capital improvements near the Youngstown-Warren Regional Airport to establish the Air Industrial Complex. A grant from the Economic Development Agency and monies for the State Capital Budget will fund road, water, and sewer improvements west of the airport. In 2003, the construction of the \$7,000,000 State Route 11 interchange was completed. In addition, Timken Latrobe Steel Distribution has relocated from Youngstown to the Ridge Road area, creating 27 new jobs. The County has provided

a \$300,000 loan from the Revolving Loan Fund and tax abatements for this project. Timken will also take advantage of the Foreign Trade Zone which has been established in this area. In 2004, Delphi Automotive Systems completed a \$58,000,000 project at the Air Industrial Park with the construction of a 240,000 square foot plastic injection molding facility. This project will retain 220 jobs and a payroll of approximately \$13,000,000. Tax incentives and State loans were issued for this project.

The County also has one of the most successful revolving loan funds in the State of Ohio, with over \$3,950,000 loaned to local companies during the period from 1984 to 2007. As a direct result of revolving loan fund activities over the past 23 years, over 1,000 new jobs have been created and thousands of jobs retained. Loans made since 2002 include the Bull Moose Tube Company in Masury, Timken Latrobe Steel Distribution in Vienna, and HM Steel in the City of Niles. In 2006 and 2007 money from the proceeds of revolving loans have been used to offset infrastructure costs for area businesses and residents such as the State Route 5/Ohio Turnpike project in Braceville Township and the Brookfield Center South Sanitary Sewer Project in Brookfield Township.

Delphi Automotive Systems is the world's leading supplier of automotive power and signal distribution systems. The world headquarters for the Delphi Packard Division of Delphi Automotive is located in Trumbull County. Since 2001, Delphi Packard has built a new research and development facility in Champion Township and new injection molding facilities in the City of Cortland and Vienna Township. With the aid of Enterprise Zone Agreements, tax increment financing for infrastructure and State grants and loans, approximately 500 jobs were retained and over \$150,000,000 in new investments were made in the County. In 2005, Delphi Packard reorganized its office and manufacturing space, moving from the City of Warren to its main manufacturing and engineering facility on North River Road in Howland Township. The Delphi Corporation, based out of Troy, Michigan, is currently operating under Chapter 11 bankruptcy protection. In 2006, Delphi Packard Electric employees were offered and accepted lump sum payments of \$35,000 to \$140,000 to retire or quit their jobs. Approximately 660 hourly electrical workers remain on the job after the buyout offer. Over 3,000 of the 3,800 hourly workers in Trumbull County accepted the lump sum buyout offers. According to the Company's Public Relations office, a total 1,755 workers remain employed in the County in 2007.

Income

According to the 2000 U.S. Census reports, the median income for County households was \$38,298, compared to State and National medians of \$40,956 and \$41,994, respectively. In 2006, the United States Department of Housing and Urban Development updated the income limits defining the income criteria for the various grant programs available to low-income persons. The median income listed in the February 2008 publication for the County is \$51,400; however, new official census information will not be available until 2010.

According to the Ohio Department of Taxation, the average federal gross adjusted income for residents of all school districts in the County filing Ohio personal income tax returns in 2006 (for tax year 2005) was \$41,348, compared to the average of \$60,663 for all Ohio school districts.

Housing

The following is 2000 Census information concerning housing in the County with comparative statistics for the City of Warren and the State and the United States. New summary file census data will be available after 2010; however, they have published estimates for the County, State and nation. The housing estimates last updated on July 1, 2006 reflect 96,905 (1.9 percent increase since 2000) housing units in the County, 5,044,709 (5.5 percent increase since 2000) housing units in the State of Ohio and 126,316,181 (9.0 percent increase since 2000) housing units in the United States:

	2002 Median Value of Owner-Occupied Homes	% Constructed Prior to 1940	Number of Housing Units		
			1990	2006	% Change
City of Warren	\$63,400	28.3%	21,785	21,279	(2.3%)
County	85,500	21.1	90,533	96,905	7.0
State	103,700	22.5	4,371,945	5,044,709	15.4
United States	119,600	15.0	102,263,678	126,316,181	23.5

Source: U.S. Census Bureau

Major Initiatives

A number of County projects were completed to help the government run more efficiently and help the County compete for future job growth.

Computerization

The Record Retention project is software that the County is developing to enhance record retention along with document imaging.

Disaster recovery is also being developed and implemented at this time.

Other software updates that are under consideration include a new jail management system, internet security system, Computer Assisted Mass Appraisal (CAMA) real estate software and a new accounting system.

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer's Department, is in the process of making various capital improvements which will be funded by special assessments through the enterprise funds. Some other improvements that were in process include the improvement of the McKinley Heights Sewer Improvement(Phase II), Brookfield Center South Sewer project, the State Road Sewer Project, the Scott Street Sewer project, the Cadwallader-Sonk Sewer project, the Brookfield Center North Sewer project, the East Bazetta Sanitary Sewer project, the Henn-Hyde Road Sanitary Sewer project, and the Lakeshore Drive Sanitary Sewer project and expanding and improving the water system in the County through the construction of the Southeast Water District Project and the Champion Water Tower project and various other projects.

Geographic Information System (GIS)

The County has an ongoing project of developing and implementing an interdepartmental County-wide geographic information system (GIS). This system will provide aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized property management and informational system will provide the public as well as departments with valuable data and information about the County as a whole.

Park Porter Building

The County purchased and renovated an office building in downtown Warren to be used for the County's Job and Family Services operations. This project was completed in 2007.

Long-term financial planning

Trumbull County is currently developing a five (5) year capital budget plan. Commencing with years 2008 thru 2013, this budget will be used as a plan for capital spending projects and will be updated annually to maintain a five year outlook. This budget is meant to provide guidance by the Board of County Commissioners and other elected officials in determining the County's future capital needs.

Within the County's general fund operating budget, the Commissioners appropriate between \$500,000-\$1,000,000 in a contingency account for anticipated capital and other operating needs.

Relevant Financial Policies

The County imposed an additional 0.25 percent sales tax levy for County operations, along with a 0.25 percent levy for public safety services in October 2005. The current annual revenues from these levies are estimated to be \$9.0 million.

Acknowledgments

The publication of this CAFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Local Government Services of the Auditor of State's Office was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Sam C. Lamancuso and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this CAFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this CAFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,



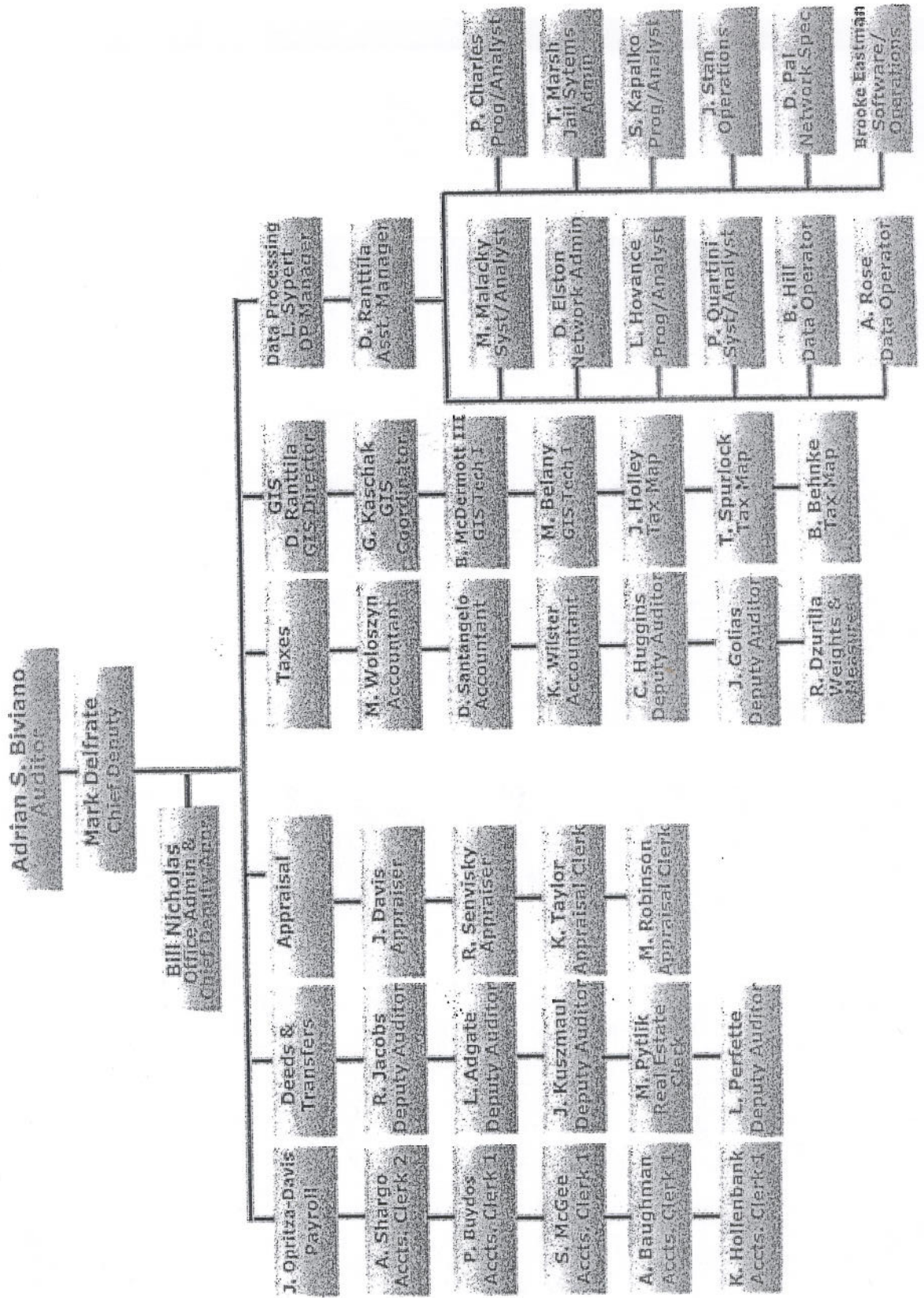
Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

Trumbull County, OHIO

**ELECTED OFFICIALS
DECEMBER 31, 2007**

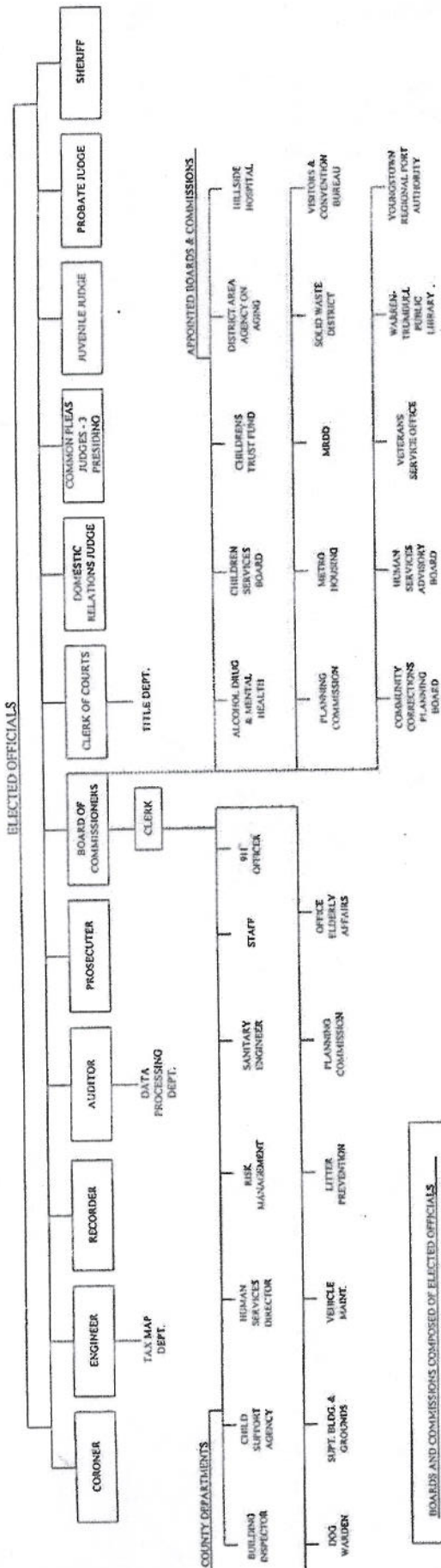
County Commissioners	Paul E. Heltzel Frank S. Fuda Daniel E. Polivka
County Auditor	Adrian S. Biviano
County Treasurer	Samuel Lamancusa
County Prosecutor.....	Dennis Watkins
County Engineer	John D. Latell, Sr.
County Coroner.....	Theodore Soboslay
Clerk of Courts.....	Karen Infante Allen
County Recorder	Diane J. Marchese
County Sheriff.....	Thomas L. Altieri
County Pleas Judges	Peter J. Kontos W. Wyatt McKay John M. Stuard Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Richard L. James Pamela A. Rintala
Probate Court Judge.....	Thomas A. Swift

TRUMBULL COUNTY
AUDITOR'S OFFICE ORGANIZATION CHART



TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF TRUMBULL COUNTY



BOARDS AND COMMISSIONS COMPOSED OF ELECTED OFFICIALS

BUDGET COMMISSION Auditor Prosecutor Treasurer	BOARD OF TAX REVISION Auditor Commissioner Treasurer
DATA PROCESSING BOARD Auditor Clerk of Courts Commissioner Prosecutor Treasurer	RECORDS COMMISSION Auditor Clerk of Courts Commissioner Prosecutor
BOARD OF ELDERLY (E)	MARK/OFLIMING BOARD Reporter (Adm.) Auditor Clerk of Courts Commissioner Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Trumbull County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Charles S. Cox

President

Jeffrey R. Emer

Executive Director

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fairhaven Industries, Inc., which represents 100% of the assets and 100% of the revenues of the discretely presented component unit. Other auditors audited those financial statements. They have furnished their report thereon to us, and we base our opinion, insofar as it relates to the amounts included for Fairhaven Industries, Inc. on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio, as of December 31, 2007, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparison for the General, Public Assistance, County Board of Mental Retardation, Children Services, and Community Mental Health Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Voinovich Government Center / 242 Federal Plaza W. / Suite 302 / Youngstown, OH 44503-1293
Telephone: (330) 797-9900 (800) 443-9271 Fax: (330) 797-9949
www.auditor.state.oh.us

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We and the other auditors subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit and the report of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 24, 2008

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2007
Unaudited

The discussion and analysis of Trumbull County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2007. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to those respective statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key Financial Highlights for 2007 are as follows:

- In total, net assets increased by \$20,672,300 or 12.97 percent. Net assets of governmental activities increased \$10,466,210 or 8.16 percent from 2006. Net assets of business-type activities increased \$10,206,090, which represents a 32.84 percent increase over 2006.
- All revenues totaled \$207,201,648. General revenues accounted for \$76,858,864 or 37.09 percent of all revenues. Program revenues in the form of charges for services and grants and contributions accounted for \$130,342,784 or 62.91 percent of all revenues.
- Total assets of governmental activities increased by \$8,969,244 from 2006. Cash and cash equivalents and capital assets increased by \$9,407,284 and \$333,133 respectively. These decreases were offset by a \$2,523,548 decrease in intergovernmental receivables.
- The County had \$169,631,890 in expenses related to governmental activities while only \$105,678,532 of these expenses was offset by program specific charges for services, grants and contributions. Governmental activities general revenues equaled \$76,442,743 in 2007, of which \$63,182,927 were tax monies and the remaining \$13,259,816 was generated from interest, grants and entitlements not related to a specific program and miscellaneous revenues.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Trumbull County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2007?" The Statement of Net Assets and the Statement of Activities answer this question.

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These statements include all *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. The accrual basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including general government, public safety, public works, health and human services. These services are funded primarily by taxes and intergovernmental revenues including Federal and State grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General fund, Public Assistance, County Board of Mental Retardation, Community Mental Health and Children Services special revenue funds, the General Obligation Bond Retirement debt service fund and the Construction capital projects fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

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The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for water and sewer operations. The County's major enterprise funds are the Water and Sewer funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County departments' gasoline purchases, self insurance programs for employee medical benefits, a telephone communication system and workers' compensation.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are agency funds.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2007 compared to 2006:

(Table 1) (continued)
Net Assets

	Governmental Activities		Business-Type		Total	
	2007	2006	2007	2006	2007	2006
Assets						
Current and Other Assets	\$147,896,877	\$139,260,766	\$4,842,168	\$5,865,245	\$152,739,045	\$145,126,011
Capital Assets, Net	83,496,786	83,163,653	44,892,021	34,895,070	128,388,807	118,058,723
<i>Total Assets</i>	<i>231,393,663</i>	<i>222,424,419</i>	<i>49,734,189</i>	<i>40,760,315</i>	<i>281,127,852</i>	<i>263,184,734</i>
Liabilities						
Current Liabilities	52,774,946	46,404,615	1,097,774	1,116,272	53,872,720	47,520,887
Long-term Liabilities						
Due within one Year	3,011,298	3,297,021	751,451	1,237,306	3,762,749	4,534,327
Due in More than one Year	36,889,394	44,470,968	6,597,761	7,325,624	43,487,155	51,796,592
<i>Total Liabilities</i>	<i>\$92,675,638</i>	<i>\$94,172,604</i>	<i>\$8,446,986</i>	<i>\$9,679,202</i>	<i>\$101,122,624</i>	<i>\$103,851,806</i>

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(Table 1) (continued)
Net Assets

	Governmental Activities		Business-Type		Total	
	2007	2006	2007	2006	2007	2006
Net Assets						
Invested in Capital Assets,						
Net of Related Debt	\$64,328,995	\$59,678,631	\$37,811,146	\$26,179,881	\$102,140,141	\$85,858,512
Restricted for:						
Capital Projects	10,614,681	22,067,899	0	0	10,614,681	22,067,899
Debt Service	3,151,067	3,303,609	0	0	3,151,067	3,303,609
Road Repair and Improvement	5,392,529	5,368,047	0	0	5,392,529	5,368,047
County Board of Mental						
Retardation	8,993,070	6,207,360	0	0	8,993,070	6,207,360
Real Estate Assessment	4,819,481	3,884,034	0	0	4,819,481	3,884,034
Community Mental Health	7,613,890	7,934,292	0	0	7,613,890	7,934,292
Children Services	7,112,790	7,661,806	0	0	7,112,790	7,661,806
Youth Services	2,287,709	2,287,709	0	0	2,287,709	2,287,709
Revolving Loan Economic						
Development	1,527,521	1,353,603	0	0	1,527,521	1,353,603
Other Purposes	8,057,515	7,696,582	0	0	8,057,515	7,696,582
Unrestricted	14,818,777	808,243	3,476,057	4,901,232	18,294,834	5,709,475
Total Net Assets	\$138,718,025	\$128,251,815	\$41,287,203	\$31,081,113	\$180,005,228	\$159,332,928

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$180,005,228 including \$138,718,025 in governmental activities and \$41,287,203 in business-type activities at the close of the year.

The County's net assets are reflected in three categories, Invested in Capital Assets, Net of Related Debt, Restricted and Unrestricted.

The County's largest portion relates to invested in capital assets, net of related debt. This accounts for 56.74 percent of net assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to pay these liabilities.

The County's next largest portion of net assets relates to restricted assets. This accounts for 33.10 percent of net assets. These net assets represent resources that are subject to external restrictions on how they may be used. Unrestricted net assets accounts for 10.16 percent of total net assets. Unrestricted net assets may be used to meet the County's ongoing obligations to its citizens and creditors.

At the end of the current year, the County is able to report positive balances in all three categories of net assets. Governmental net assets had a negative balance in the unrestricted net assets and positive amounts in both restricted and invested in capital assets, net of related debt. The business-type activities can report a positive in both unrestricted and invested in capital assets, net of related debt.

Sales tax collected in 2007 totaled \$24,958,612 which is a \$5,696,243 or 29.57 percent increase from 2006 collections of \$19,262,369.

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Health and human services accounts for 53.31 percent of governmental expenses. Of the \$169,631,890 in total governmental expenses, \$14,452,077 was covered by direct charges to users of the services. These charges are for fees charged for real estate transfers, for the collection of property taxes throughout the County, and for title and court fees. Safety services charges for services includes items such as fees for boarding prisoners, patrolling subdivisions, and for special details. Health includes charges for services provided to clients of the Mental Retardation's Board and Mental Health Board (ADMH).

Of the \$16,897,458 total business-type expenses, 79.67 percent was covered by the \$13,461,999 direct charges to users of the services. These charges are for water and sewer services.

Additional revenues were provided to the governmental activities by the State and Federal governments for capital improvements.

In order to further understand what makes up the changes in net assets for the current year, the following gives readers further details regarding the results of activities for 2007 and 2006.

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities 2007	Governmental Activities 2006	Business Type 2007	Business Type 2006	Total 2007	Total 2006
Program Revenues						
Charges for Services and Sales	\$14.45	\$14.89	\$13.46	\$13.25	\$27.91	\$28.14
Operating Grants and Contributions	84.30	80.21	0.72	0.00	85.02	80.21
Capital Grants and Contributions	6.93	1.55	10.49	2.18	17.42	3.73
<i>Total Program Revenues</i>	<u>105.68</u>	<u>96.65</u>	<u>24.67</u>	<u>15.43</u>	<u>130.35</u>	<u>112.08</u>
General Revenues						
Property Taxes	38.22	34.45	0.00	0.00	38.22	34.45
Sales Taxes	24.96	19.26	0.00	0.00	24.96	19.26
Grants and Entitlements	6.84	8.65	0.00	0.00	6.84	8.65
Interest	5.34	4.47	0.21	0.09	5.55	4.56
Miscellaneous	1.08	0.99	0.20	0.16	1.28	1.15
<i>Total General Revenues</i>	<u>76.44</u>	<u>67.82</u>	<u>0.41</u>	<u>0.25</u>	<u>76.85</u>	<u>68.07</u>
<i>Total Revenues</i>	<u>\$182.12</u>	<u>\$164.47</u>	<u>\$25.08</u>	<u>\$15.68</u>	<u>\$207.20</u>	<u>\$180.15</u>

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(Table 2) (continued)
Changes in Net Assets
(In Millions)

	Governmental Activities 2007	Governmental Activities 2006	Business Type 2007	Business Type 2006	Total 2007	Total 2006
Program Expenses						
General Government:						
Legislative and Executive	\$27.69	\$21.40	\$0.00	\$0.00	\$27.69	\$21.40
Judicial	11.17	11.05	0.00	0.00	11.17	11.05
Public Safety	17.97	16.42	0.00	0.00	17.97	16.42
Public Works	19.59	18.10	0.00	0.00	19.59	18.10
Health	39.94	37.82	0.00	0.00	39.94	37.82
Human Services	50.50	49.39	0.00	0.00	50.50	49.39
Economic Development and Assistance	0.22	0.72	0.00	0.00	0.22	0.72
Interest and Fiscal Charges	2.55	1.52	0.00	0.00	2.55	1.52
Water	0.00	0.00	5.03	2.20	5.03	2.20
Sewer	0.00	0.00	11.86	10.40	11.86	10.40
<i>Total Program Expenses</i>	<u>169.63</u>	<u>156.42</u>	<u>16.89</u>	<u>12.60</u>	<u>186.52</u>	<u>169.02</u>
<i>Increase (Decrease) in Net Assets Before Transfers</i>	12.49	8.05	8.19	3.08	20.68	11.13
Transfers	(2.02)	0.61	2.02	(0.61)	0.00	0.00
<i>Change in Net Assets</i>	10.47	8.66	10.21	2.47	20.68	11.13
<i>Net Assets Beginning of Year</i>	<u>128.25</u>	<u>119.59</u>	<u>31.08</u>	<u>28.61</u>	<u>159.33</u>	<u>148.20</u>
<i>Net Assets End of Year</i>	<u><u>\$138.72</u></u>	<u><u>\$128.25</u></u>	<u><u>\$41.29</u></u>	<u><u>\$31.08</u></u>	<u><u>\$180.01</u></u>	<u><u>\$159.33</u></u>

Governmental Funds – The focus of the County’s governmental-type activities is to provide information on near-term receipts, disbursements, and balances of expendable resources. Such information is useful in assessing the County’s financial requirements. In particular, unreserved fund balance may serve as a useful measure of a County’s net resources available for spending at the end of the calendar year.

As of the end of the current year, the County’s governmental funds reported combined ending fund balances of \$65,378,012. \$50,555,792 of this total represents unreserved fund balance, which is available for appropriation at the government’s discretion within certain legal constraints and purpose restrictions. The remainder of fund balance is reserved to indicate that it is not available for new spending. While a large amount of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$15,420,748 with total fund balance of \$16,257,161. Unreserved fund balance represents 39.13 percent of expenditures. This is one measurement of the general fund’s liquidity. The general fund balance increased by \$8,027,878 with revenues exceeding expenditures by \$10,632,617. The increase is primarily due to the increase in sales tax collections.

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The Public Assistance and County Board of Mental Retardation major special revenue funds and the General Obligation Bond Retirement debt service fund had increases in fund balance of \$233,674, \$856,354, and \$141,043 respectively and the increases are primarily due to the increase in grant monies and increases in property tax revenues. The Community Mental Health and Children Services major special revenue fund and the Construction capital projects fund had decreases in fund balance by \$74,657, \$1,504,645, and \$11,658,846, respectively. The Community Mental Health and Children Services major special revenue fund balances decreased due to increasing operating costs. The Construction fund balance decreased due to an increase in construction projects.

Business Type Funds – The County's water and sewer operations are reported on a full accrual basis. In 2007, the net assets for the water and sewer funds increased by \$204,764 and \$9,848,982 respectively, mainly from increases in charges for services and contributed capital.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. In 2007, the budget commission processed multiple adjustments to both the original estimated revenues and original appropriations which increased appropriations by \$1,751,223.

For the General fund, final budgeted revenues were \$39,662,711 and actual revenue collections were \$41,211,725. The major factors contributing to the increase of actual revenues over the final budgeted amounts were better returns on investments and increased revenues from fines, rentals, and charges for services. Final expenditures were \$1,958,393 less than budgeted appropriations.

Capital Assets and Debt Administration

Capital Assets

Table 3 shows 2007 values compared to 2006.

(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)

	Governmental Activities	Governmental Activities	Business-Type Activities	Business-Type Activities	Total	Total
	2007	2006	2007	2006	2007	2006
Land	\$2,580,490	\$2,491,897	\$233,219	\$233,219	\$2,813,709	\$2,725,116
Construction in Progress	11,705,681	1,806,330	2,363,008	2,797,319	14,068,689	4,603,649
Buildings and Improvements	27,470,000	29,710,093	2,492,561	2,717,231	29,962,561	32,427,324
Furniture and Fixtures	3,852,812	4,352,544	0	0	3,852,812	4,352,544
Equipment	0	0	481,530	479,768	481,530	479,768
Vehicles	2,792,415	2,708,115	494,671	542,835	3,287,086	3,250,950
Infrastructure	35,095,388	42,094,674	38,827,032	28,124,698	73,922,420	70,219,372
Total Capital Assets	\$83,496,786	\$83,163,653	\$44,892,021	\$34,895,070	\$128,388,807	\$118,058,723

The County's investment in capital assets for its governmental and business type activities as of December 31, 2007 amounts to \$128,388,807 (net of accumulated depreciation). Information relative to capital assets is identified in Note 15 of the basic financial statements.

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Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End

	Governmental	Governmental	Business-Type	Business-Type	Total	Total
	Activities	Activities	Activities	Activities		
	2007	2006	2007	2006	2007	2006
General Obligation Bonds	\$16,419,076	\$15,963,395	\$811,751	\$895,498	\$17,230,827	\$16,858,893
Revenue Bonds	0	0	2,665,800	2,698,400	2,665,800	2,698,400
Special Assessment Bonds	2,579,227	2,824,305	0	0	2,579,227	2,824,305
Notes	9,820,000	17,935,000	0	0	9,820,000	17,935,000
OPWC Loans	1,545,313	1,529,363	1,061,147	1,137,926	2,606,460	2,667,289
OWDA Loans	905,294	1,083,915	2,548,708	3,584,704	3,454,002	4,668,619
Capital Leases	993,824	759,055	0	0	993,824	759,055
Compensated Absences	5,163,240	4,819,239	261,806	246,402	5,425,046	5,065,641
Claims Payable	2,474,718	2,853,717	0	0	2,474,718	2,853,717
Total	\$39,900,692	\$47,767,989	\$7,349,212	\$8,562,930	\$47,249,904	\$56,330,919

Outstanding special assessment bonds at December 31, 2007, totaled \$2,579,227 with \$245,078 being retired during the year. Special assessment bonds are backed by the full faith and credit of the County. In the event of payment default by the property owner, the County would be responsible for the debt service payments.

The County has loans outstanding to both the Ohio Public Works Commission (OPWC) and the Ohio Water Development Authority (OWDA). At December 31, 2007, the outstanding balances were \$2,606,460 and \$3,454,002 respectively. During the year the County retired \$161,385 and \$1,214,617 in OPWC and OWDA loans respectively. The loan proceeds were used for ongoing sewer and water system improvements and are being repaid primarily by usage charges.

The County maintains an Aaa credit rating from Moody's Investors Service, Inc. The overall debt margin at December 31, 2007 was \$56,996,584 with an unvoted total debt margin of \$3,859,928.

The County continues to monitor its outstanding debt. Information relative to long-term debt is identified in Note 20 of the basic financial statements.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report and requests for additional financial information should be addressed to Adrian S. Biviano, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481.

Trumbull County, Ohio
Statement of Net Assets
December 31, 2007

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$85,001,421	\$3,543,954	\$88,545,375	\$0
Cash and Cash Equivalents:				
In Segregated Accounts	214,164	0	214,164	268,976
With Fiscal Agents	48,039	0	48,039	0
Investments in Segregated Accounts	0	0	0	281,876
Materials and Supplies Inventory	650,080	2,614	652,694	0
Accrued Interest Receivable	318,452	36,305	354,757	0
Accounts Receivable	672,409	1,630,992	2,303,401	61,025
Internal Balances	391,767	(391,767)	0	0
Intergovernmental Receivable	11,776,867	0	11,776,867	0
Prepaid Items	619,000	7,069	626,069	0
Permissive Sales Taxes Receivable	1,748,829	0	1,748,829	0
Property Taxes Receivable	40,719,012	0	40,719,012	0
Special Assessments Receivable	4,157,848	0	4,157,848	0
Loans Receivable	1,342,737	0	1,342,737	0
Deferred Charges	236,252	13,001	249,253	0
Nondepreciable Capital Assets	14,286,171	2,596,227	16,882,398	27,619
Depreciable Capital Assets, Net	69,210,615	42,295,794	111,506,409	28,655
<i>Total Assets</i>	<u>231,393,663</u>	<u>49,734,189</u>	<u>281,127,852</u>	<u>668,151</u>
Liabilities				
Accounts Payable	2,432,800	147,320	2,580,120	727
Accrued Wages	3,090,040	134,099	3,224,139	19,657
Contracts Payable	142,349	0	142,349	0
Intergovernmental Payable	3,728,774	652,643	4,381,417	0
Matured OPWC Loans Payable	0	6,880	6,880	0
Accrued Interest Payable	287,945	156,832	444,777	0
Claims Payable	477,716	0	477,716	0
Deferred Revenue	34,335,322	0	34,335,322	0
Notes Payable	8,280,000	0	8,280,000	0
Long-Term Liabilities:				
Due Within One Year	3,011,298	751,451	3,762,749	0
Due In More Than One Year	36,889,394	6,597,761	43,487,155	0
<i>Total Liabilities</i>	<u>92,675,638</u>	<u>8,446,986</u>	<u>101,122,624</u>	<u>20,384</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	64,328,995	37,811,146	102,140,141	0
Restricted for:				
Capital Projects	10,614,681	0	10,614,681	91,522
Debt Service	3,151,067	0	3,151,067	0
Road Repair and Improvement	5,392,529	0	5,392,529	0
County Board of Mental Retardation	8,993,070	0	8,993,070	0
Real Estate Assessment	4,819,481	0	4,819,481	0
Community Mental Health	7,613,890	0	7,613,890	0
Children Services	7,112,790	0	7,112,790	0
Youth Services	2,287,709	0	2,287,709	0
Revolving Loan Economic Development	1,527,521	0	1,527,521	0
Other Purposes	8,057,515	0	8,057,515	0
Unrestricted	14,818,777	3,476,057	18,294,834	556,245
<i>Total Net Assets</i>	<u>\$138,718,025</u>	<u>\$41,287,203</u>	<u>\$180,005,228</u>	<u>\$647,767</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Activities
For the Year Ended December 31, 2007

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$27,690,081	\$6,154,765	\$2,967,256	\$0
Judicial	11,169,178	3,204,629	22,965	0
Public Safety	17,967,817	3,395,012	5,030,635	0
Public Works	19,593,781	249,292	12,457,961	6,927,846
Health	39,939,632	210,355	22,653,735	0
Human Services	50,491,893	1,238,024	40,725,431	0
Economic Development and Assistance	218,579	0	440,626	0
Interest and Fiscal Charges	2,560,929	0	0	0
<i>Total Governmental Activities</i>	<u>169,631,890</u>	<u>14,452,077</u>	<u>84,298,609</u>	<u>6,927,846</u>
Business-Type Activities:				
Water	5,034,560	4,359,207	0	1,349,760
Sewer	11,862,898	9,102,792	715,912	9,136,581
<i>Total Business-Type Activities</i>	<u>16,897,458</u>	<u>13,461,999</u>	<u>715,912</u>	<u>10,486,341</u>
<i>Total - Primary Government</i>	<u>\$186,529,348</u>	<u>\$27,914,076</u>	<u>\$85,014,521</u>	<u>\$17,414,187</u>
Component Unit				
Fairhaven Sheltered Workshop, Inc.	<u>\$3,278,309</u>	<u>\$479,228</u>	<u>\$2,798,734</u>	<u>\$0</u>

General Revenues

Property Taxes Levied for:

- General Purposes
- County Board of Mental Retardation
- Community Mental Health
- Children Services
- Senior Citizens Levy

Permissive Sales Tax Levied for:

- General Purposes
- Bond Retirement

Grants and Entitlements not Restricted to Specific Programs

Interest

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year - Restated (See Note 4)

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Unit
(\$18,568,060)	\$0	(\$18,568,060)	\$0
(7,941,584)	0	(7,941,584)	0
(9,542,170)	0	(9,542,170)	0
41,318	0	41,318	0
(17,075,542)	0	(17,075,542)	0
(8,528,438)	0	(8,528,438)	0
222,047	0	222,047	0
(2,560,929)	0	(2,560,929)	0
(63,953,358)	0	(63,953,358)	0
0	674,407	674,407	0
0	7,092,387	7,092,387	0
0	7,766,794	7,766,794	0
(63,953,358)	7,766,794	(56,186,564)	0
0	0	0	(347)
8,797,443	0	8,797,443	0
15,270,244	0	15,270,244	0
3,609,031	0	3,609,031	0
8,044,715	0	8,044,715	0
2,502,882	0	2,502,882	0
22,500,179	0	22,500,179	0
2,458,433	0	2,458,433	0
6,842,300	0	6,842,300	0
5,335,189	210,840	5,546,029	15,264
1,082,327	205,281	1,287,608	0
76,442,743	416,121	76,858,864	15,264
(2,023,175)	2,023,175	0	0
74,419,568	2,439,296	76,858,864	15,264
10,466,210	10,206,090	20,672,300	14,917
128,251,815	31,081,113	159,332,928	632,850
<u>\$138,718,025</u>	<u>\$41,287,203</u>	<u>\$180,005,228</u>	<u>\$647,767</u>

Trumbull County, Ohio

*Balance Sheet
Governmental Funds
December 31, 2007*

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services	General Obligation Bond Retirement
Assets						
Equity in Pooled Cash and						
Cash Equivalents	\$15,038,294	\$2,217,143	\$7,043,132	\$5,298,126	\$6,755,222	\$1,263,751
Cash and Cash Equivalents:						
In Segregated Accounts	126,952	0	0	0	83,893	0
With Fiscal Agents	0	0	0	0	0	48,039
Materials and Supplies Inventory	117,613	0	4,778	0	18,871	0
Accrued Interest Receivable	265,670	0	0	0	0	977
Accounts Receivable	226,609	0	4,539	0	725	0
Interfund Receivable	50,031	164,339	0	0	0	0
Intergovernmental Receivable	3,273,736	28,542	754,974	2,679,369	316,835	186,170
Prepaid Items	438,112	6,941	39,802	60,398	52,076	0
Permissive Sales Taxes Receivable	1,377,989	0	0	0	0	370,840
Property Taxes Receivable	9,306,627	0	16,332,270	3,877,231	8,580,684	0
Special Assessments Receivable	0	0	0	0	0	4,157,848
Loans Receivable	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$30,221,633</u>	<u>\$2,416,965</u>	<u>\$24,179,495</u>	<u>\$11,915,124</u>	<u>\$15,808,306</u>	<u>\$6,027,625</u>
Liabilities						
Accounts Payable	\$231,409	\$515,655	\$20,319	\$919,546	\$125,761	\$0
Accrued Wages	1,095,686	372,938	670,259	26,228	430,689	0
Contracts Payable	46,497	0	4,275	1,263	6,330	0
Intergovernmental Payable	201,517	416,809	102,541	27,146	60,210	0
Interfund Payable	772,904	284,060	421,634	26,767	235,593	0
Deferred Revenue	11,616,459	0	16,955,695	6,332,092	8,897,519	4,344,018
Accrued Interest Payable	0	0	0	0	0	0
Notes Payable	0	0	0	0	0	0
<i>Total Liabilities</i>	<u>13,964,472</u>	<u>1,589,462</u>	<u>18,174,723</u>	<u>7,333,042</u>	<u>9,756,102</u>	<u>4,344,018</u>
Fund Balances						
Reserved for Encumbrances	632,923	856,041	532,277	281,021	353,531	0
Reserved for Loans Receivable	0	0	0	0	0	0
Reserved for Unclaimed Monies	203,490	0	0	0	0	0
Unreserved, Undesignated, Reported in:						
General Fund	15,420,748	0	0	0	0	0
Special Revenue Funds (Deficit)	0	(28,538)	5,472,495	4,301,061	5,698,673	0
Debt Service Fund	0	0	0	0	0	1,683,607
Capital Projects Funds (Deficit)	0	0	0	0	0	0
<i>Total Fund Balances</i>	<u>16,257,161</u>	<u>827,503</u>	<u>6,004,772</u>	<u>4,582,082</u>	<u>6,052,204</u>	<u>1,683,607</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$30,221,633</u>	<u>\$2,416,965</u>	<u>\$24,179,495</u>	<u>\$11,915,124</u>	<u>\$15,808,306</u>	<u>\$6,027,625</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2007*

Construction	Other Governmental Funds	Total Governmental Funds
\$12,288,092	\$24,008,072	\$73,911,832
0	3,319	214,164
0	0	48,039
0	508,818	650,080
33,408	18,397	318,452
0	440,536	672,409
951,872	36,721	1,202,963
0	4,537,241	11,776,867
0	21,671	619,000
0	0	1,748,829
0	2,622,200	40,719,012
0	0	4,157,848
0	1,342,737	1,342,737
<u>\$13,273,372</u>	<u>\$33,539,712</u>	<u>\$137,382,232</u>
\$132,809	\$474,960	\$2,420,459
0	482,572	3,078,372
47,527	36,457	142,349
0	90,569	898,792
90,000	541,732	2,372,690
0	6,570,637	54,716,420
95,138	0	95,138
8,280,000	0	8,280,000
<u>8,645,474</u>	<u>8,196,927</u>	<u>72,004,220</u>
4,947,250	5,778,645	13,381,688
0	1,237,042	1,237,042
0	0	203,490
0	0	15,420,748
0	14,547,529	29,991,220
0	0	1,683,607
(319,352)	3,779,569	3,460,217
<u>4,627,898</u>	<u>25,342,785</u>	<u>65,378,012</u>
<u>\$13,273,372</u>	<u>\$33,539,712</u>	<u>\$137,382,232</u>

Total Governmental Fund Balances \$65,378,012

*Amounts reported for governmental activities in the
 statement of net assets are different because*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 83,496,786

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Intergovernmental	9,839,560
Special Assessments	4,157,848
Property Taxes	<u>6,383,690</u>

Total 20,381,098

Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included as part of governmental activities in the statement of net assets.

Net Assets	7,367,174
Capital Assets	(117,374)
Compensated Absences	38,232
Capital Lease	133,215
Claims Payable	2,952,434
Internal Balances	<u>(576,589)</u>

Total 9,797,092

In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued 236,252

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (192,807)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

General Obligation Bonds	(16,330,906)
Notes Payable	(9,820,000)
Compensated Absences	(5,163,240)
Special Assessment Bonds	(2,681,532)
OWDA Loan	(905,294)
OPWC Loans	(1,545,313)
Accounting Loss on Bonds	135,215
Bond Premiums	(121,080)
Claims Payable	(2,952,434)
Capital Leases Payable	<u>(993,824)</u>

Total (40,378,408)

Net Assets of Governmental Activities \$138,718,025

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2007

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services	General Obligation Bond Retirement
Revenues						
Property Taxes	\$7,878,344	\$0	\$13,750,753	\$3,246,796	\$7,266,737	\$0
Permissive Sales Tax	22,500,179	0	0	0	0	2,458,433
Intergovernmental	7,368,815	25,754,139	9,843,901	13,425,478	8,176,726	149,080
Interest	4,129,844	0	0	0	0	8,842
Fees, Licenses and Permits	4,302,225	0	0	0	0	0
Fines and Forfeitures	428,927	0	0	0	0	0
Rentals and Royalties	478,838	0	938	209	0	0
Charges for Services	2,654,641	243,346	134,039	7,964	451,992	0
Contributions and Donations	0	0	0	0	0	0
Special Assessments	0	0	0	0	0	585,805
Other	304,605	0	0	136,624	1,590	309,374
<i>Total Revenues</i>	<u>50,046,418</u>	<u>25,997,485</u>	<u>23,729,631</u>	<u>16,817,071</u>	<u>15,897,045</u>	<u>3,511,534</u>
Expenditures						
Current:						
General Government:						
Legislative and Executive	16,601,523	0	0	0	0	0
Judicial	10,944,577	0	0	0	0	0
Public Safety	10,966,861	0	0	0	0	0
Public Works	0	0	0	0	0	0
Health	0	0	22,623,277	16,891,728	0	0
Human Services	828,990	26,958,811	0	0	14,473,613	0
Economic Development and Assistance	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	58,054	0	0	0	18,176	3,683,772
Principal Retirement - Current Refunding	0	0	0	0	0	1,230,000
Interest and Fiscal Charges	13,796	0	0	0	14,447	2,291,282
Bond Issuance Costs	0	0	0	0	0	65,649
<i>Total Expenditures</i>	<u>39,413,801</u>	<u>26,958,811</u>	<u>22,623,277</u>	<u>16,891,728</u>	<u>14,506,236</u>	<u>7,270,703</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>10,632,617</u>	<u>(961,326)</u>	<u>1,106,354</u>	<u>(74,657)</u>	<u>1,390,809</u>	<u>(3,759,169)</u>
Other Financing Sources (Uses)						
Sale of Capital Assets	5,132	0	0	0	0	0
Inception of Capital Lease	442,400	0	0	0	104,546	0
OPWC Loans Issued	0	0	0	0	0	0
General Obligation Bonds Issued	0	0	0	0	0	2,565,000
Premium on Bonds	0	0	0	0	0	56,044
General Obligation Notes Issued	0	0	0	0	0	9,820,000
Payment on Refunded Notes	0	0	0	0	0	(10,707,000)
Transfers In	0	1,195,000	0	0	0	2,166,168
Transfers Out	(3,052,271)	0	(250,000)	0	(3,000,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(2,604,739)</u>	<u>1,195,000</u>	<u>(250,000)</u>	<u>0</u>	<u>(2,895,454)</u>	<u>3,900,212</u>
<i>Net Change in Fund Balances</i>	<u>8,027,878</u>	<u>233,674</u>	<u>856,354</u>	<u>(74,657)</u>	<u>(1,504,645)</u>	<u>141,043</u>
<i>Fund Balances Beginning of Year</i>	<u>8,229,283</u>	<u>593,829</u>	<u>5,148,418</u>	<u>4,656,739</u>	<u>7,556,849</u>	<u>1,542,564</u>
<i>Fund Balances End of Year</i>	<u>\$16,257,161</u>	<u>\$827,503</u>	<u>\$6,004,772</u>	<u>\$4,582,082</u>	<u>\$6,052,204</u>	<u>\$1,683,607</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2007*

Construction	Other Governmental Funds	Total Governmental Funds		
			Net Change in Fund Balances - Total Governmental Funds	(\$915,060)
			<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
			Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	
\$0	\$2,269,607	\$34,412,237	Capital Outlay	9,678,302
0	0	24,958,612	Capital Contributions	4,539,551
1,938,295	29,154,056	95,810,490	Depreciation	<u>(8,687,193)</u>
685,557	137,048	4,961,291		
0	983,876	5,286,101	Total	5,530,660
0	1,244,760	1,673,687	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(5,197,527)
0	9,250	489,235	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
0	3,428,444	6,920,426	Intergovernmental	(2,315,296)
0	5,678	5,678	Special Assessments	(509,767)
0	6,590	592,395	Delinquent Property Taxes	<u>3,812,078</u>
105,592	224,542	1,082,327	Total	987,015
2,729,444	37,463,851	176,192,479	Repayment of bond, notes and capital lease is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	20,802,858
			Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
			Accrued Interest on Bonds	(91,336)
			Amortization of Issuance Costs	(20,036)
			Amortization of Bond Premium	10,238
			Amortization of Accounting Loss	<u>(16,948)</u>
			Total	(118,082)
			Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as an expenditure in governmental funds.	(344,001)
			Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.	
			General Obligation Bonds Issued	(2,565,000)
			Notes Issued	(9,820,000)
			OPWC Loans	(100,636)
			Premium on Bonds	(56,044)
			Inception of Capital Lease	<u>(546,946)</u>
			Total	(13,088,626)
			Bond issuance cost will be amortized over the life of the bonds on the statement of net assets.	65,649
			The internal service funds used by management are not reported in the County- internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
			Change in Net Assets	2,757,957
			Depreciation	117,375
			Compensated Absences	20,336
			Internal Balances	<u>(152,344)</u>
			Total	<u>2,743,324</u>
			<i>Change in Net Assets of Governmental Activities</i>	<u>\$10,466,210</u>

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$7,924,000	\$7,924,000	\$7,878,344	(\$45,656)
Permissive Sales Tax	15,682,364	15,800,000	13,800,000	(2,000,000)
Intergovernmental	7,210,612	7,210,612	7,155,577	(55,035)
Interest	1,231,030	1,231,030	4,154,306	2,923,276
Fees, Licenses and Permits	4,357,140	4,357,140	4,265,701	(91,439)
Fines and Forfeitures	305,000	305,000	404,863	99,863
Rentals and Royalties	340,250	340,250	484,074	143,824
Charges for Services	2,445,949	2,445,949	2,764,255	318,306
Other	48,730	48,730	304,605	255,875
<i>Total Revenues</i>	<u>39,545,075</u>	<u>39,662,711</u>	<u>41,211,725</u>	<u>1,549,014</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	17,623,945	18,032,103	16,890,472	1,141,631
Judicial	10,985,478	11,389,444	10,778,690	610,754
Public Safety	10,286,268	11,223,127	11,168,848	54,279
Human Services	997,550	999,790	848,061	151,729
<i>Total Expenditures</i>	<u>39,893,241</u>	<u>41,644,464</u>	<u>39,686,071</u>	<u>1,958,393</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(348,166)</u>	<u>(1,981,753)</u>	<u>1,525,654</u>	<u>3,507,407</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	5,132	5,132
Transfers Out	(3,121,034)	(3,055,305)	(3,052,271)	3,034
<i>Total Other Financing Sources (Uses)</i>	<u>(3,121,034)</u>	<u>(3,055,305)</u>	<u>(3,047,139)</u>	<u>8,166</u>
<i>Net Change in Fund Balance</i>	<u>(3,469,200)</u>	<u>(5,037,058)</u>	<u>(1,521,485)</u>	<u>3,515,573</u>
<i>Fund Balance Beginning of Year</i>	5,729,700	5,729,700	5,729,700	0
Prior Year Encumbrances Appropriated	884,592	884,592	884,592	0
<i>Fund Balances End of Year</i>	<u>\$3,145,092</u>	<u>\$1,577,234</u>	<u>\$5,092,807</u>	<u>\$3,515,573</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$26,512,528	\$26,512,528	\$25,747,009	(\$765,519)
Charges for Services	183,000	183,000	198,504	15,504
<i>Total Revenues</i>	26,695,528	26,695,528	25,945,513	(750,015)
Expenditures				
Current:				
Human Services	28,219,771	28,854,934	27,674,245	1,180,689
<i>Excess of Revenues Under Expenditures</i>	(1,524,243)	(2,159,406)	(1,728,732)	430,674
Other Financing Sources				
Transfers In	1,193,399	1,193,399	1,195,000	1,601
<i>Net Change in Fund Balance</i>	(330,844)	(966,007)	(533,732)	432,275
<i>Fund Balance Beginning of Year</i>	334,134	334,134	334,134	0
Prior Year Encumbrances Appropriated	998,505	998,505	998,505	0
<i>Fund Balance End of Year</i>	<u>\$1,001,795</u>	<u>\$366,632</u>	<u>\$798,907</u>	<u>\$432,275</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Board of Mental Retardation Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$13,136,500	\$13,136,500	\$13,750,753	\$614,253
Intergovernmental	8,990,312	9,122,627	10,474,118	1,351,491
Rentals and Royalties	1,500	1,500	1,178	(322)
Charges for Services	100,000	100,000	141,042	41,042
<i>Total Revenues</i>	<u>22,228,312</u>	<u>22,360,627</u>	<u>24,367,091</u>	<u>2,006,464</u>
Expenditures				
Current:				
Health	<u>22,404,640</u>	<u>24,389,119</u>	<u>23,855,414</u>	<u>533,705</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(176,328)	(2,028,492)	511,677	2,540,169
Other Financing Uses				
Transfers Out	<u>(298,154)</u>	<u>(642,042)</u>	<u>(250,000)</u>	<u>392,042</u>
<i>Net Change in Fund Balance</i>	(474,482)	(2,670,534)	261,677	2,932,211
<i>Fund Balance Beginning of Year</i>	5,658,572	5,658,572	5,658,572	0
Prior Year Encumbrances Appropriated	<u>407,135</u>	<u>407,135</u>	<u>407,135</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$5,591,225</u>	<u>\$3,395,173</u>	<u>\$6,327,384</u>	<u>\$2,932,211</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Mental Health Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$3,155,100	\$3,155,100	\$3,246,796	\$91,696
Intergovernmental	14,735,000	14,735,000	13,227,857	(1,507,143)
Rentals and Royalties	200	200	5,636	5,436
Charges for Services	6,200	6,200	7,964	1,764
Other	51,150	51,150	136,624	85,474
<i>Total Revenues</i>	17,947,650	17,947,650	16,624,877	(1,322,773)
Expenditures				
Current:				
Health	18,024,500	18,876,021	17,964,041	911,980
<i>Excess of Revenues Under Expenditures</i>	(76,850)	(928,371)	(1,339,164)	(410,793)
Other Financing Uses				
Transfers Out	(200,000)	(200,000)	0	200,000
<i>Net Change in Fund Balance</i>	(276,850)	(1,128,371)	(1,339,164)	(210,793)
<i>Fund Balance Beginning of Year</i>	4,444,309	4,444,309	4,444,309	0
Prior Year Encumbrances Appropriated	1,029,027	1,029,027	1,029,027	0
<i>Fund Balance End of Year</i>	<u>\$5,196,486</u>	<u>\$4,344,965</u>	<u>\$4,134,172</u>	<u>(\$210,793)</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$7,236,800	\$7,236,800	\$7,266,737	\$29,937
Intergovernmental	7,207,660	7,207,660	8,150,678	943,018
Charges for Services	520,777	571,597	544,680	(26,917)
Other	2,500	2,500	1,590	(910)
<i>Total Revenues</i>	14,967,737	15,018,557	15,963,685	945,128
Expenditures				
Current:				
Human Services	16,328,925	16,665,931	14,697,957	1,967,974
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,361,188)	(1,647,374)	1,265,728	2,913,102
Other Financing Uses				
Transfers Out	(123,000)	(3,049,000)	(3,000,000)	49,000
<i>Net Change in Fund Balance</i>	(1,484,188)	(4,696,374)	(1,734,272)	2,962,102
<i>Fund Balance Beginning of Year</i>	7,697,643	7,697,643	7,697,643	0
Prior Year Encumbrances Appropriated	372,621	372,621	372,621	0
<i>Fund Balance End of Year</i>	\$6,586,076	\$3,373,890	\$6,335,992	\$2,962,102

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2007

	Enterprise			Internal Service
	Water	Sewer	Total	
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$1,741,947	\$1,802,007	\$3,543,954	\$11,089,589
Materials and Supplies Inventory	366	2,248	2,614	0
Receivables:				
Accrued Interest	17,734	18,571	36,305	0
Accounts	399,305	1,231,687	1,630,992	0
Prepaid Items	1,262	5,807	7,069	0
Interfund Receivable	0	88,000	88,000	2,140,981
<i>Total Current Assets</i>	<u>2,160,614</u>	<u>3,148,320</u>	<u>5,308,934</u>	<u>13,230,570</u>
<i>Noncurrent Assets:</i>				
Deferred Charges	2,686	10,315	13,001	0
Capital Assets:				
Nondepreciable Capital Assets	341,131	2,255,096	2,596,227	0
Depreciable Capital Assets, Net	16,014,404	26,281,390	42,295,794	117,374
<i>Total Noncurrent Assets</i>	<u>16,358,221</u>	<u>28,546,801</u>	<u>44,905,022</u>	<u>117,374</u>
<i>Total Assets</i>	<u>\$18,518,835</u>	<u>\$31,695,121</u>	<u>\$50,213,956</u>	<u>\$13,347,944</u>

(continued)

Trumbull County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2007

	Enterprise			Internal Service
	Water	Sewer	Total	
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	\$52,800	\$94,520	\$147,320	\$12,341
Accrued Wages	17,864	116,235	134,099	11,668
Intergovernmental Payable	165,116	487,527	652,643	2,829,982
Interfund Payable	63,742	992,614	1,056,356	2,898
Matured OPWC Loan Payable	6,880	0	6,880	0
Accrued Interest Payable	320	156,512	156,832	0
General Obligation Bonds Payable	16,359	76,023	92,382	0
Revenue Bonds Payable	0	31,000	31,000	0
OPWC Loans Payable	43,140	33,639	76,779	0
OWDA Loans Payable	0	551,290	551,290	0
Capital Leases Payable	0	0	0	133,215
Claims Payable	0	0	0	1,026,806
<i>Total Current Liabilities</i>	<u>366,221</u>	<u>2,539,360</u>	<u>2,905,581</u>	<u>4,016,910</u>
<i>Long-Term Liabilities (net of current portion):</i>				
Compensated Absences Payable	36,653	225,153	261,806	38,232
General Obligation Bonds Payable	103,829	615,540	719,369	0
Revenue Bonds Payable	0	2,634,800	2,634,800	0
OPWC Loans Payable	506,681	477,687	984,368	0
OWDA Loans Payable	0	1,997,418	1,997,418	0
Claims Payable	0	0	0	1,925,628
<i>Total Long-Term Liabilities</i>	<u>647,163</u>	<u>5,950,598</u>	<u>6,597,761</u>	<u>1,963,860</u>
<i>Total Liabilities</i>	<u>1,013,384</u>	<u>8,489,958</u>	<u>9,503,342</u>	<u>5,980,770</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	15,686,863	22,124,283	37,811,146	(15,841)
Unrestricted (Deficit)	1,818,588	1,080,880	2,899,468	7,383,015
<i>Total Net Assets</i>	<u>\$17,505,451</u>	<u>\$23,205,163</u>	40,710,614	<u>\$7,367,174</u>

Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:

576,589

Net assets of business-type activities

\$41,287,203

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2007*

	Enterprise			Internal Service
	Water	Sewer	Total	
Operating Revenues				
Charges for Services	\$4,189,290	\$8,188,420	\$12,377,710	\$11,225,396
Tap-In Fees	169,917	914,372	1,084,289	0
Other	54,029	151,252	205,281	0
<i>Total Operating Revenues</i>	<u>4,413,236</u>	<u>9,254,044</u>	<u>13,667,280</u>	<u>11,225,396</u>
Operating Expenses				
Personal Services	589,569	3,628,135	4,217,704	335,842
Materials and Supplies	183,432	342,025	525,457	236,626
Contractual Services	3,112,122	4,002,331	7,114,453	916,906
Depreciation	1,102,773	2,190,778	3,293,551	117,375
Claims	0	0	0	7,219,255
Other	150,723	1,321,198	1,471,921	2,133
<i>Total Operating Expenses</i>	<u>5,138,619</u>	<u>11,484,467</u>	<u>16,623,086</u>	<u>8,828,137</u>
<i>Operating Income (Loss)</i>	<u>(725,383)</u>	<u>(2,230,423)</u>	<u>(2,955,806)</u>	<u>2,397,259</u>
Non-Operating Revenues (Expenses)				
Interest	102,928	107,912	210,840	373,898
Operating Grants	0	715,912	715,912	0
Interest and Fiscal Charges	(5,676)	(421,040)	(426,716)	(13,200)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>97,252</u>	<u>402,784</u>	<u>500,036</u>	<u>360,698</u>
<i>Income (Loss) before Transfers and Capital Contributions</i>	<u>(628,131)</u>	<u>(1,827,639)</u>	<u>(2,455,770)</u>	<u>2,757,957</u>
Capital Contributions	1,788,004	11,376,222	13,164,226	0
Transfers In	448,685	1,522,017	1,970,702	0
Transfers Out	(1,403,794)	(1,221,618)	(2,625,412)	0
<i>Total Capital Contributions and Transfers</i>	<u>832,895</u>	<u>11,676,621</u>	<u>12,509,516</u>	<u>0</u>
<i>Change in Net Assets</i>	<u>204,764</u>	<u>9,848,982</u>	<u>10,053,746</u>	<u>2,757,957</u>
<i>Net Assets Beginning of Year - Restated (See Note 4)</i>	<u>17,300,687</u>	<u>13,356,181</u>		<u>4,609,217</u>
<i>Net Assets End of Year</i>	<u>\$17,505,451</u>	<u>\$23,205,163</u>		<u>\$7,367,174</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net revenue of the internal service funds reduces expenses in the business-type activities.

152,344

Change in net assets of business-type activities

\$10,206,090

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2007

	Enterprise			Internal Service
	Water	Sewer	Total	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$4,172,680	\$7,742,547	\$11,915,227	\$0
Cash Received from Interfund Services Provided	0	0	0	11,185,444
Tap In Fees	82,964	533,597	616,561	0
Special Assessments	86,953	380,775	467,728	0
Other Cash Receipts	54,029	151,252	205,281	0
Cash Payments to Employees for Services	(586,780)	(3,605,772)	(4,192,552)	(308,505)
Cash Payments for Goods and Services	(3,195,527)	(3,817,734)	(7,013,261)	(1,119,443)
Cash Payments for Claims	0	0	0	(7,631,606)
Other Cash Payments	(150,723)	(1,321,198)	(1,471,921)	(2,133)
<i>Net Cash Provided by Operating Activities</i>	<u>463,596</u>	<u>63,467</u>	<u>527,063</u>	<u>2,123,757</u>
Cash Flows from Noncapital Financing Activities				
Operating Grants	0	715,912	715,912	0
Advances In	49,114	1,017,758	1,066,872	0
Transfers In	448,685	1,522,017	1,970,702	0
Transfers Out	(1,403,794)	(1,221,618)	(2,625,412)	0
<i>Net Cash Provided by (Used in) Noncapital Financing Activities</i>	<u>(905,995)</u>	<u>2,034,069</u>	<u>1,128,074</u>	<u>0</u>
Cash Flows from Capital and Related Financing Activities				
Principal Paid on Lease	0	0	0	(124,777)
Interest Paid on Lease	0	0	0	(13,200)
Principal Paid on General Obligation Bonds	(15,929)	(70,921)	(86,850)	0
Interest Paid on General Obligation Bonds	(4,345)	(25,340)	(29,685)	0
Principal Paid on Revenue Bonds	0	(32,600)	(32,600)	0
Interest Paid on Revenue Bonds	0	(111,643)	(111,643)	0
Principal Paid on OPWC Loans	(43,140)	(33,639)	(76,779)	0
Matured Principal Paid on OWDA Loans	0	(420,609)	(420,609)	0
Principal Paid on OWDA Loans	0	(1,035,996)	(1,035,996)	0
Interest Paid on OWDA Loans	0	(316,476)	(316,476)	0
Payments for Capital Acquisitions	(10,546)	(108,850)	(119,396)	0
<i>Net Cash Used in Capital and Related Financing Activities</i>	<u>(73,960)</u>	<u>(2,156,074)</u>	<u>(2,230,034)</u>	<u>(137,977)</u>
Cash Flows from Investing Activities				
Interest on Investments	105,064	110,150	215,214	373,898
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(411,295)	51,612	(359,683)	2,359,678
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>2,153,242</u>	<u>1,750,395</u>	<u>3,903,637</u>	<u>8,729,911</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,741,947</u>	<u>\$1,802,007</u>	<u>\$3,543,954</u>	<u>\$11,089,589</u>

(continued)

Trumbull County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2007

	Enterprise			Internal Service
	Water	Sewer	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating Income (Loss)	(\$725,383)	(\$2,230,423)	(\$2,955,806)	\$2,397,259
Adjustments:				
Depreciation	1,102,773	2,190,778	3,293,551	117,375
<i>(Increase) Decrease in Assets:</i>				
Accounts Receivable	(18,108)	(260,420)	(278,528)	0
Materials and Supplies Inventory	154	945	1,099	0
Interfund Receivable	333	334	667	(38,721)
Prepaid Items	(97)	4,388	4,291	0
<i>Increase (Decrease) in Liabilities:</i>				
Accounts Payable	(19,681)	14,988	(4,693)	(1,097)
Contracts Payable	0	(26,493)	(26,493)	0
Accrued Wages	(1,049)	53	(996)	802
Compensated Absences Payable	2,157	13,247	15,404	20,336
Matured Compensated Absences Payable	(356)	(2,185)	(2,541)	0
Interfund Payable	2,167	13,313	15,480	1,267
Intergovernmental Payable	120,686	344,942	465,628	62,137
Claims Payable	0	0	0	(435,601)
<i>Total Adjustments</i>	1,188,979	2,293,890	3,482,869	(273,502)
<i>Net Cash Provided by Operating Activities</i>	\$463,596	\$63,467	\$527,063	\$2,123,757

Noncash Capital Financing Activities

During 2007, the Ohio Public Works Commission paid \$1,349,760 and \$9,136,581 directly to contractors on behalf of the water and sewer enterprise funds. These amounts are included in capital contributions.

During 2007, the Construction capital projects fund paid \$438,244 and \$2,239,641 directly to contractors on behalf of the water and sewer enterprise funds. These amounts are included in capital contributions.

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2007

Assets	
Equity in Pooled Cash and Cash Equivalents	\$11,666,848
Cash and Cash Equivalents in Segregated Accounts	648,857
Investments in Segregated Accounts	340,000
Accounts Receivable	<u>14,345,661</u>
<i>Total Assets</i>	<u><u>\$27,001,366</u></u>
 Liabilities	
Intergovernmental Payable	\$7,970,429
Undistributed Monies	3,871,005
Deposits Held and Due to Others	<u>15,159,932</u>
<i>Total Liabilities</i>	<u><u>\$27,001,366</u></u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 1 - Reporting Entity

Trumbull County, Ohio (The County) was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Domestic/Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Mental Retardation and Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

Discretely Presented Component Unit - The component unit column in the combined financial statements identifies the financial data of the County's component unit, Fairhaven Workshop, Incorporated. It is reported separately to emphasize that it is legally separate from the County.

Fairhaven Sheltered Workshop, Inc. - Fairhaven Sheltered Workshop, Inc. (Workshop) is a legally separate, non-governmental non-profit organization, served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Trumbull County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Trumbull County Board of MRDD provides the Workshop with money and personnel for operation of the Workshop including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the retarded and handicapped adults of Trumbull County, the Workshop is reflected as a component unit of Trumbull County. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the retarded and handicapped adults of Trumbull County, it was determined that to exclude the workshop from the County's report would make the report incomplete. Separately issued financial statements can be obtained from Fairhaven Sheltered Workshop, Inc., 420 Lincoln Way, Niles, Ohio 44446.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

The County participates in a joint venture, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board and the Trumbull County Metropolitan Park District. These organizations are presented in Notes 16, 23 and 24 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly the activity of the Metropolitan Park District, the Soil and Water Conservation District, Emergency Management Agency and the General Health District are presented as agency funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Notes 25 and 27.

Note 2 - Summary of Significant Accounting Policies

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to apply FASB Statements and Interpretations issued after November 30, 1989, to its business-type activities and its enterprise funds. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The public assistance fund accounts for Federal and State grants as well as transfers from the general fund used to provide public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Mental Retardation Fund The county board of mental retardation fund is used to account for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources include a County-wide property tax levy and Federal and State grants.

Community Mental Health Fund The community mental health fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund The children services fund accounts for a County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

General Obligation Bond Retirement Fund The general obligation bond retirement fund accounts for permissive sales tax and special assessment revenue collections for the payment of general long-term and special assessment debt principal, interest and related costs.

Construction Fund The construction fund accounts for grants and other revenue received for construction projects of the County.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund The water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund The sewer fund accounts for sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self insurance programs for employee medical benefits, telephone communication system and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and state shared resources collected on behalf of and distributed to other local governments.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 9), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2007, but which were levied to finance year 2008 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

The general fund made an advance to the Homeland Security special revenue fund to eliminate the fund's negative cash balance. The special revenue funds have an interfund payable for the amount of the advance received from the general fund and the general fund has an interfund receivable for the same amount on the balance sheet.

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" or "investments in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts are presented on the statement of fund net assets as "cash and cash equivalents with fiscal agents".

During 2007, investments were limited to federal home loan bank bonds, federal national mortgage association bonds, federal home loan mortgage corporation bonds, repurchase agreements, STAROhio and nonnegotiable certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2007.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2007 amounted to \$4,129,844, which includes \$3,298,118 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2007, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

the business-type activities column of the government-wide statement of net assets and in the respective funds. Capital Assets used by the internal service fund are reported in both the governmental activities column on the government-wide statement of net assets and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of one thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 - 10 Years	5 - 10 Years
Infrastructure	10 - 50 Years	20 - 50 Years

For 2007, the County reported infrastructure consisting of roads, bridges and culverts, water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

I. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

K. Bond Issuance Costs

Bond issuance costs for underwriting fees and bond insurance for the general obligation bonds, special assessment bonds and various water and sewer enterprise funds' general obligation bonds are being amortized using the straight-line method over the life of the bonds on the government-wide statements and in the County's enterprise funds. The straight-line method of amortization is not materially different from the effective-interest method. On governmental fund statements bond issuance costs are expended in the year the bonds are issued. Bond issuance costs are paid from the proceeds of the related debt.

L. Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

M. Deferred Loss on Refunding

The difference between the reacquisition price (funds required to refund the old debt) of the refunding bonds and the net carrying amount of the old debt, the deferred amount (loss) on refunding, is being amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the new or old debt, whichever is shorter, and is presented net of the general obligation bonds payable, special assessment bonds and water and sewer general obligation bonds payable on the statement of net assets.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

O. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund equity reserves have been established for encumbrances, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

The government-wide statement of net assets reports \$62,132,924 of restricted net assets, none of which is restricted by enabling legislation.

Net assets for other purposes include child support, real estate assessment, indigent guardianship and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

R. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets from the construction capital projects governmental fund, outside contributions of resources restricted to capital acquisition and construction and tap-in fees to the extent they exceed the cost connection to the system.

S. Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

T. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence.

U. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

V. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The Trumbull area coordinated transportation special revenue fund did not have any budgetary activity in 2007, therefore, budgetary information is not provided. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Note 3 – Change in Accounting Principles

For 2007, the County has implemented Governmental Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", GASB Statement No. 48, "Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues", and GASB Statement No. 50, "Pension Disclosures".

GASB Statement No. 45 improves the relevance and usefulness of financial reporting by requiring systematic, accrual-basis measurement and recognition of OPEB costs over a period that approximates employees' years of service and providing information about actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. An OPEB liability at transition was determined in accordance with this Statement for the OPERS and the STRS post-employment healthcare plans in the amount of \$290,708 and \$25,042, respectively, which is the same as the previously reported liabilities.

GASB Statement No. 48 addresses how to account for the exchange of an interest in expected cash flows from collecting specific receivables or specific future revenues for immediate cash payments. The statement established criteria used to determine whether the transaction should be recorded as revenue or as a liability (a sale or a collateralized borrowing). The implementation of this statement did not result in any change to the County's financial statements.

GASB Statement No. 50 requires employers contributing to defined benefit pension plans to include the legal or contractual maximum contribution rates in the notes to the financial statements. The implementation of this statement did not result in any change to the County's financial statements.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 4 - Restatement of Prior Year's Net Assets

During 2007, it was determined that capital assets, intergovernmental payable and the OPWC loans were understated in the governmental and business-type activities and that capital assets and claims payable were overstated in 2006. These adjustments had the following effect on net assets at December 31, 2006:

	Governmental Activities	Business-Type Activities
Net Assets, December 31, 2006	\$129,876,921	\$30,264,250
Intergovernmental Payable	(2,765,715)	0
OPWC Loans	(246,375)	0
Capital Assets	826,175	816,863
Claims Payable	560,809	0
Adjusted Net Assets, December 31, 2006	<u>\$128,251,815</u>	<u>\$31,081,113</u>

	Water	Sewer	Internal Service
Net Assets, December 31, 2006	\$17,167,271	\$12,672,734	\$6,814,123
Intergovernmental Payable	0	0	(2,765,715)
Capital Assets	133,416	683,447	0
Claims Payable	0	0	560,809
Adjusted Net Assets, December 31, 2006	<u>\$17,300,687</u>	<u>\$13,356,181</u>	<u>\$4,609,217</u>

Note 5 – Accountability and Compliance

A. Accountability

The following funds have deficit fund balances/net assets as of December 31, 2007:

Special Revenue Fund:	
Homeland Security	\$1,441
Internal Service Fund:	
Telephone Rotary	15,841

The special revenue fund deficit is caused by revenue being insufficient to cover expenditures on the modified accrual basis of accounting. The general fund is liable for any deficit in the fund and provides transfers when cash is required, not when accruals occur. Management is currently analyzing the telephone rotary internal service fund operations to determine appropriate action to alleviate the deficit.

B. Compliance

The county had a negative cash balance of \$1,441 in the homeland security special revenue fund indicating that revenue from other sources was used to pay obligations of this fund contrary to Ohio Revised Code Section 5705.10. Although this cash deficit was not corrected by fiscal year end, management has indicted that cash will be closely monitored to prevent future violations.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 6 - Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - are presented in the basic financial statements for the General Fund and Major Special Revenue funds. The major differences between the budget basis and the GAAP Basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than as a reservation of fund balance (GAAP).
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest is not reported by the County on the operating statements (budget), but is reported on the GAAP basis operating statements.
- e) Investments are reported at cost (budget) rather than at fair value (GAAP).

In addition, the County does not budget for various operations in the general fund. The activities of the various general accounts are included in the general fund on the GAAP financial statements.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds.

	Net Change in Fund Balances				
	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services
GAAP Basis	\$8,027,878	\$233,674	\$856,354	(\$74,657)	(\$1,504,645)
Net Adjustment for Revenue Accruals	(9,542,113)	(51,972)	637,460	(192,194)	(19,390)
Beginning Fair Value					
Adjustment for Investments	129,800	0	0	0	0
Ending Fair Value					
Adjustment for Investments	146,078	0	0	0	0
Beginning Unrecorded Cash	(201,536)	0	0	0	0
Ending Unrecorded Cash	190,678	0	0	0	0
Net Adjustment for Expenditure Accruals	655,150	702,802	(516,389)	91,641	227,509
Encumbrances	(920,131)	(1,418,236)	(715,748)	(1,163,954)	(419,230)
Non-Budgeted Operations of the Departments	(7,289)	0	0	0	(18,516)
Budget Basis	<u>(\$1,521,485)</u>	<u>(\$533,732)</u>	<u>\$261,677</u>	<u>(\$1,339,164)</u>	<u>(\$1,734,272)</u>

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 7 - Deposits and Investments

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly with the County;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

are rated in the highest qualification established by two nationally recognized standard rating service, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;

- b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.

- 10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase.

- 11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper.

- 12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and instruments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of statement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$45,590,858 of the County's bank balance of \$46,600,808 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Investments

Investments are reported at fair value. As of December 31, 2007, the County had the following investments:

	Maturity			Total
	Less Than One Year	More Than One Year But Less Than Three Years	More Than Three Years But Less Than Five Years	
Federal Home Loan Bank Bonds	\$499,478	\$502,655	\$6,035,160	\$7,037,293
Federal National Mortgage Association Bonds	1,011,250	0	2,000,000	3,011,250
Federal Home Loan Mortgage Corporation Bonds	1,998,300	0	2,005,010	4,003,310
Repurchase Agreements	6,392,403	0	0	6,392,403
STAROhio	30,725,861	0	0	30,725,861
Total Portfolio	<u>\$40,627,292</u>	<u>\$502,655</u>	<u>\$10,040,170</u>	<u>\$51,170,117</u>

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk All investments of the County carry a rating of AAA by Standard & Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that addresses credit risk.

Concentration of Credit Risk The County places no limit on the amount it may invest in any one issuer. The following is the County's allocation as of December 31, 2007:

Investment	Percentage of Investments
Federal Home Loan Bank Bonds	13.75 %
Federal National Mortgage Association Bonds	5.88
Federal Home Loan Mortgage Corporation Bonds	7.82
Repurchase Agreements	12.49
STAROhio	60.06

Note 8 - Property Taxes

Property taxes include amounts levied against all real, public utility and tangible personal property located in the County. Property tax revenue received during 2007 for real and public utility property taxes represents collections of the 2006 taxes. Property tax payments received during 2007 for tangible personal property (other than public utility property) are for 2007 taxes.

2007 real property taxes are levied after October 1, 2007 on the assessed value as of January 1, 2007, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2007 real property taxes are collected in and intended to finance 2008.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2007 public utility property taxes became a lien December 31, 2006, are levied after October 1, 2007, and are collected in 2008 with real property taxes.

2007 tangible personal property taxes are levied after October 1, 2006, on the value as of December 31, 2006. Collections are made in 2007. Tangible personal property assessments are being phased out – the assessment percentage for all property including inventory for 2007 is 12.5 percent. This will be reduced to 6.25 percent for 2008 and zero for 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The full tax rate for all County operations for the year ended December 31, 2007, was \$11.10 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2007 property tax receipts were based are as follows:

Real Property	\$3,269,390,570
Public Utility Personal Property	135,367,260
Tangible Personal Property	237,685,895
Total	\$3,642,443,725

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Property taxes receivable represents real and tangible personal property taxes, public utility taxes, and outstanding delinquencies which are measurable as of December 31, 2007 and for which there is an enforceable legal claim. In the general, county board of mental retardation, community mental health and children services funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2007 operations and the collection of delinquent taxes during the available period are not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and as a revenue while on a modified accrual basis the revenue is deferred.

Note 9 - Permissive Sales and Use Tax

In January, 1993, the County Commissioners by resolution imposed three-quarters of one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Effective during 2000, the County Commissioners decreased the tax by one-quarter of one percent to one-half of one percent. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The State Office of Budget and Management then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

In 2003, the County Commissioners, by emergency resolution, imposed a one year additional half percent increase in the County sales tax. This brought the total tax to one percent effective April 1, 2003 to March 31, 2004. The Sales and Use issue was placed on the November 2003 ballot and was rejected by the voters. The one half percent sales tax then expired March 31, 2004.

On April 6, 2005 the County Commissioners passed two resolutions which levied an additional two 0.25 percent County sales and use taxes to become effective on July 1, 2005. The resolutions brought the County's sales and use tax up to 1.0 percent.

Note 10 - Receivables

Receivables at December 31, 2007, consisted of taxes, accounts (billings for user charged services including unbilled utility services), special assessments, interfund, accrued interest, alimony and child support, notes and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through an agency fund, receivables are considered collectible in full. All receivables, except property taxes, special assessments, and loans, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$34,551,206	\$20,205,545	\$14,345,661

Special assessments expected to be collected in more than one year amount to \$3,416,133 in the general obligation bond retirement fund. At December 31, 2007 delinquent special assessments were \$155,434.

Loans expected to be collected in more than one year amount to \$1,237,042 in the revolving loan special revenue fund. At December 31, 2007 there were no delinquent loans.

A summary of the principal items of intergovernmental receivables follows:

<i>Governmental Activities</i>	Amount
Grants	\$2,823,611
Local Government	2,426,208
Motor Vehicle License Tax	2,357,795
Homestead and Rollback	1,506,959
Motor Vehicle Gas Tax	1,544,361
State Reimbursements	160,091
City of Warren - Correctional Facility	186,170
County Reimbursements	771,672
<i>Total Governmental Activities</i>	\$11,776,867

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 11 – Capital Leases

The County has existing leases for a street sweeper, an excavator, a vehicle storage tank, a phone system, two vehicles, and many copiers. These lease obligations meet the criteria of a capital lease as defined by Financial Accounting Standards Board Statement Number 13, "Accounting for Leases," and have been recorded on the government-wide statements. The equipment has been capitalized in the amount of \$2,090,336, the present value of the minimum lease payments at the inception of the lease in governmental activities.

The assets acquired through capital leases are as follows:

	Governmental Funds	Internal Service	Total
<i>Asset:</i>			
Equipment	\$1,503,462	\$586,874	\$2,090,336
Less: Accumulated Depreciation	(362,134)	(469,500)	(831,634)
Total Book Value as of December 31, 2007	\$1,141,328	\$117,374	\$1,258,702

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

Year Ending December 31,	Governmental Funds	Internal Service	Total
2008	\$321,518	\$137,998	\$459,516
2009	313,758	0	313,758
2010	175,951	0	175,951
2011	151,244	0	151,244
2012	17,242	0	137,997
Total	979,713	137,998	1,117,711
Less: Amount Representing Interest	(119,105)	(4,782)	(123,887)
Present Value of Net Minimum Lease Payments	\$860,608	\$133,216	\$993,824

Capital lease payments have been reclassified and are reflected as debt service in the fund financial statements for the general fund and the motor vehicle gas tax special revenue fund. These expenditures are reflected as program expenditures on a budgetary basis.

Note 12 - Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 13 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

Note 14 – Pending Litigation

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the County failing to have a sewer system which is causing violations in health standards.

Litigation between the State of Ohio, Environmental Protection Agency and the County Commissioners, named as third-party plaintiff and counter-claimant and the Board of Health named as third-party defendant was concluded in January 2007 through the filing of a Consent Judgment Entry. In accordance with the Consent Judgment Entry, the County was able to prioritize the project and set their own timetable for completion of the projects enumerated. It also allows the County to extend the project timetables if, after due diligence, the requisite funding for a specific project cannot be obtained. The County has committed to do the enumerated projects and commit funds of approximately \$50,000,000 from years 2010 through 2020.

Note 15 - Capital Assets

Capital asset activity for the year ended December 31, 2007, was as follows:

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
Governmental Activities:				
Capital assets not being depreciated				
Land	\$2,491,897	\$88,593	\$0	\$2,580,490
Construction in progress	1,806,330	10,430,852	(531,501)	11,705,681
Total capital assets not being depreciated	<u>4,298,227</u>	<u>10,519,445</u>	<u>(531,501)</u>	<u>14,286,171</u>
Capital assets being depreciated				
Buildings and improvements	61,262,509	508,209	(19,855)	61,750,863
Equipment, furniture and fixtures	19,985,063	1,112,308	(806,000)	20,291,371
Vehicles	10,151,635	506,712	(205,533)	10,452,814
Infrastructure	97,551,380	2,102,680	(7,165,616)	92,488,444
Total capital assets being depreciated	<u>188,950,587</u>	<u>4,229,909</u>	<u>(8,197,004)</u>	<u>184,983,492</u>
Accumulated depreciation				
Buildings and improvements	(31,552,416)	(2,748,302)	19,855	(34,280,863)
Equipment, furniture and fixtures	(15,632,519)	(1,585,292)	779,252	(16,438,559)
Vehicles	(7,443,520)	(421,320)	204,441	(7,660,399)
Infrastructure	(55,456,706)	(3,932,279)	1,995,929	(57,393,056)
Total accumulated depreciation	<u>(110,085,161)</u>	<u>(8,687,193) *</u>	<u>2,999,477</u>	<u>(115,772,877)</u>
Capital assets being depreciated, net	<u>78,865,426</u>	<u>(4,457,284)</u>	<u>(5,197,527)</u>	<u>69,210,615</u>
Governmental activities capital assets, net	<u>\$83,163,653</u>	<u>\$6,062,161</u>	<u>(\$5,729,028)</u>	<u>\$83,496,786</u>

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
Business type activities:				
Capital assets not being depreciated				
Land	\$233,219	\$0	\$0	\$233,219
Construction in progress	2,797,319	5,246,118	(5,680,429)	2,363,008
Total capital assets not being depreciated	<u>3,030,538</u>	<u>5,246,118</u>	<u>(5,680,429)</u>	<u>2,596,227</u>
Capital assets being depreciated				
Buildings and improvements	13,464,758	6,813	0	13,471,571
Equipment, furniture and fixtures	1,678,417	105,412	(9,474)	1,774,355
Vehicles	1,353,534	48,319	0	1,401,853
Infrastructure	64,243,447	13,564,269	0	77,807,716
Total capital assets being depreciated	<u>80,740,156</u>	<u>13,724,813</u>	<u>(9,474)</u>	<u>94,455,495</u>
Accumulated depreciation				
Buildings and improvements	(10,747,527)	(231,483)	0	(10,979,010)
Equipment, furniture and fixtures	(1,198,649)	(103,650)	9,474	(1,292,825)
Vehicles	(810,699)	(96,483)	0	(907,182)
Infrastructure	(36,118,749)	(2,861,935)	0	(38,980,684)
Total accumulated depreciation	<u>(48,875,624)</u>	<u>(3,293,551)</u>	<u>9,474</u>	<u>(52,159,701)</u>
Capital assets being depreciated, net	<u>31,864,532</u>	<u>10,431,262</u>	<u>0</u>	<u>42,295,794</u>
Business type activities capital assets, net	<u><u>\$34,895,070</u></u>	<u><u>\$15,677,380</u></u>	<u><u>(\$5,680,429)</u></u>	<u><u>\$44,892,021</u></u>

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$3,021,298
Judicial	131,120
Public Safety	527,356
Public Works	4,148,891
Health	579,110
Human Services	279,418
Total	<u><u>\$8,687,193</u></u>

Note 16 - Joint Venture

The Geauga/Trumbull Solid Waste District (the District), formerly the Joint Solid Waste District, is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District has \$750,000 outstanding debt associated with this joint venture. The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed in 2007. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 17 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2007, the County contracted with CORSA for insurance coverage as follows:

General Liability	\$1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	187,051,836
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquakes	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	100,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self insured program. The maintenance of these benefits is accounted for in the Hospitalization internal service fund. Specific stop loss threshold covered per person of \$125,000 and \$1,000,000 annual maximum per covered person. Incurred but not reported claims of \$477,716 have been accrued as a liability based on a review of January, 2007 billings provided by the County Auditor's Office.

The County participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured in 2007. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund. Incurred but not reported claims of \$2,474,718 have been accrued as a liability at December 31, 2007, based on an estimate by the County Auditor's Office.

The claims liability of \$2,952,434 reported in the internal service funds at December 31, 2007, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the funds' claims liability amounts for 2006 and 2007 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Change in Worker's Compensation Estimate	Balance at End of Year
2006	\$4,343,812	\$8,552,197	\$8,947,165	(\$560,809)	\$3,388,035
2007	3,388,035	7,219,255	7,631,606	(23,250)	2,952,434

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 18 - Defined Benefit Pension Plan

A. Ohio Public Employees Retirement System

Plan Description - The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs and township police) and public safety divisions exist only within the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For year ended December 31, 2007, members in state and local classifications contributed 9.5% of covered payroll, public safety members contributed 9.75%, and law enforcement members contributed 10.1%.

The County's contribution rate for 2007 was 13.85 percent, except for those plan members in law enforcement or public safety, for whom the County's contribution was 17.17 percent of covered payroll. For the period January 1 through June 30, a portion of the County's contribution equal to 5 percent of covered payroll was allocated to fund the post-employment health care plan; for the period of July 1 through December 31, 2007 this amount was increased to 6 percent. Employer contribution rates are actuarially determined. State statute sets a maximum contribution rate for the County of 14 percent, except for public safety and law enforcement, where the maximum employer contribution rate is 18.1 percent.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2007, 2006, and 2005 were \$9,062,580, \$7,816,984, and \$5,041,793 respectively; 94.40 percent has been contributed for 2007 and 100 percent for 2006 and 2005. Contributions to the member-directed plan for 2007 were \$57,876 made by the County and \$39,698 made by the plan members.

B. State Teachers Retirement System

Plan Description – Certified teachers, employed by the school for Mental Retardation and Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand alone financial report that may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

Trumbull County, Ohio
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For the Year Ended December 31, 2007

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service or an allowance based on member contributions and earned interest matched by STRS Ohio funds, times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits.

Funding Policy – For the fiscal year ended June 30, 2007, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2006, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the DB Plan for the years ended December 31, 2007, 2006, and 2005 were \$254,086, \$249,294, and \$237,671, respectively; 82.61 percent has been contributed for year 2007 and 100 percent for years 2006 and 2005. No contributions to the member-directed plan for 2007 were made by the County or by the plan members.

Note 19 - Postemployment Benefits

A. Ohio Public Employees Retirement System

Plan Description – OPERS maintains a cost sharing multiple employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part b premium reimbursement.

To qualify for post-employment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits it's provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Trumbull County, Ohio
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Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401 (h). State statute requires that public employers fund post-employment health care through contributions to OPERS. A portion of each employer’s contribution to the traditional or combined plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2007, local government employers contributed 13.85 percent of covered payroll (17.17 percent for public safety and law enforcement). Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding post-employment health care benefits. The amount of the employer contributions which was allocated to fund post-employment health care was 5.00 percent of covered payroll from January 1 through June 30, 2007, and 6.00 percent from July 1 to December 31, 2007.

The retirement board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or the retiree’s surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and coverage selected. Active members do not make contributions to the post-employment health care plan.

The County’s contributions allocated to fund post-employment health care benefits for the years ended December 31, 2007, 2006, and 2005 were \$222,197, \$191,323, and \$232,007 respectively; 94.4 percent has been contributed for 2007 and 100 percent for 2006 and 2007.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan which was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System

Plan Description – Ohio law authorizes STRS Ohio to offer a cost-sharing, multiple employer health care plan to eligible retirees who participated in the defined benefit or the combined pension plans and their eligible family members. Coverage includes hospitalization, physicians’ fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. Benefit provisions and the obligation to contribute are established by the STRS Ohio based on authority granted by State statute.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio.

STRS Ohio issues a financial report that includes financial information for the health care plan. Interested parties can view the most recent report at www.strsoh.org or obtain a copy by calling (888) 227-7877.

Funding Policy – Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14 percent employer contribution rate, 1 percent of covered payroll was allocated to post-employment health care for the years ended June 30, 2007, 2006 and 2005. The 14 percent contribution is the maximum rate allowed under Ohio law.

All benefit recipients pay a portion of the health care cost in the form of a monthly premium. The County’s contributions allocated to fund post-employment health care benefits for the years ended December 31, 2007, 2006, and 2005 were \$19,545, \$19,176 and \$18,282 respectively; 82.61 percent has been contributed for 2007 and 100 percent for 2006 and 2005.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 20 - Long Term Debt

Original issue amounts and interest rates of the County's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year Of Maturity
Business-Type Activities			
<i>General Obligation Bonds:</i>			
Water Project - 2004	1.5 to 3.37 %	\$192,003	2014
Wastewater Treatment Plant - 2004	1.5 to 3.37	740,000	2014
Weathersfield Hilltop Sewer - 2004	1.5 to 4.2	235,000	2023
Sewer District Improvement - Elm Road - 1999	6.00	22,500	2019
<i>Revenue Bonds:</i>			
Hilltop Sanitary Sewer - 2003	4.25	1,856,000	2043
Shannon Road Sanitary Sewer - 2006	4.25	900,000	2046
<i>OPWC Loans:</i>			
Logan Arms Sewer Replacement - 2002	0.00	80,530	2016
Newton Manor Sewer Replacement - 2005	0.00	308,780	2024
5th Avenue Pump Station Replacement - 2001	0.00	283,495	2022
Water Project - 1995	0.00	277,045	2014
Youngstown/Warren Regional Airport Waterline Project - 2002	0.00	194,567	2022
Warren Township Meadowbrook Waterline Project - 2002	0.00	118,126	2022
Kings Graves Waterline Project - 2004	0.00	274,900	2024
<i>OWDA Loans:</i>			
Girard Sewer - 1988	8.48	1,260,299	2007
Brookfield Sewer - 1988	8.48	4,850,702	2007
Mosquito Creek Sewer - 1987	10.54	8,548,133	2011
Governmental Activities			
<i>General Obligation Bonds:</i>			
Road and Sewer District Improvements - 2004	1.5 to 3.7	660,000	2017
Agriculture and Family Education Center - 2004	1.5 to 4.25	1,745,000	2023
Geographic Information Systems - 2004	1.5 to 3.375	2,580,000	2013
West Hill Sewer Project - 2006	4.0 to 4.25	1,530,000	2026
Belmont Avenue Water Main - 2006	4.0 to 4.25	305,000	2026
Western Reserve Greenway - 2004	1.5 to 3.375	280,000	2023
Various Improvement Bonds - 2007	3.75 to 5.00	2,565,000	2026
Jail Construction - 1995	4.5 to 5.85	13,364,906	2010
Court of Appeals - 2001	3.25 to 5.2	2,230,000	2020
County Administration Building - 2001	3.25 to 5.2	4,770,000	2020
Brookfield Water Tank - 2001	3.25 to 5.2	355,000	2020
Engineering Building - 2001	3.25 to 5.2	1,625,000	2020
<i>Special Assessment Bonds:</i>			
Water District Improvement - Johnson Park - 2004	1.5 to 3.7	305,000	2017
Sewer District Improvement - Goist Lane Water Line- 2006	4.00 to 5.25	30,000	2026
Sewer District Improvement - Elm Road - 1999	6.00	197,500	2019
Water District Improvement - Logan Avenue - 1998	4.6 to 5.00	600,000	2018
Water District Improvement - McKinley Heights - 1998	4.6 to 5.00	550,000	2018
Sewer and Water Improvements - 2004	1.5 to 3.37	2,037,997	2014
Water District Improvement - Logan Arms - 2001	3.4 to 5.25	220,000	2021
<i>OPWC Loans:</i>			
Precast Structure Project - 2002	0.00	400,000	2022
North Road Reconstruction Project - 2007	0.00	81,766	2026
Rehabilitation Project - 2005	0.00	281,352	2024
Rehabilitation Project - 2005	0.00	265,245	2026
Rehabilitation Project - 2005	0.00	400,000	2026
Rehabilitation Project - 2006	0.00	347,128	2026
<i>OWDA Loan - Mosquito Creek - 1987</i>	10.54	3,422,483	2011
<i>Notes Payable</i>	4.00 to 4.13	9,820,000	2008

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Changes in the County's long-term obligations during 2007 were as follows:

	Outstanding 12/31/06	Additions	Reductions	Outstanding 12/31/07	Amounts Due in One Year
Business Type Activities					
General Obligation Bonds					
Water Fund					
Water Project	\$142,926	\$0	(\$15,929)	\$126,997	\$16,359
Unamortized Premium	1,528	0	(191)	1,337	0
Unamortized Accounting Loss	(9,310)	0	1,164	(8,146)	0
Total Water Fund	<u>135,144</u>	<u>0</u>	<u>(14,956)</u>	<u>120,188</u>	<u>16,359</u>
Sewer Fund					
Wastewater Treatment Plant	555,000	0	(60,000)	495,000	65,000
Unamortized Premium	5,936	0	(742)	5,194	0
Unamortized Accounting Loss	(22,973)	0	2,872	(20,101)	0
Total Wastewater Treatment Plant	<u>537,963</u>	<u>0</u>	<u>(57,870)</u>	<u>480,093</u>	<u>65,000</u>
Weathersfield Hilltop Sewer	205,000	0	(10,000)	195,000	10,000
Sewer District Improvement - Elm Road	17,391	0	(921)	16,470	1,023
Total Sewer Fund	<u>760,354</u>	<u>0</u>	<u>(68,791)</u>	<u>691,563</u>	<u>76,023</u>
<i>Total General Obligation Bonds</i>	<u>895,498</u>	<u>0</u>	<u>(83,747)</u>	<u>811,751</u>	<u>92,382</u>
Revenue Bonds					
Hilltop Sanitary Sewer	1,798,400	0	(20,900)	1,777,500	21,700
Shannon Road Sanitary Sewer	900,000	0	(11,700)	888,300	9,300
<i>Total Revenue Bonds</i>	<u>2,698,400</u>	<u>0</u>	<u>(32,600)</u>	<u>2,665,800</u>	<u>31,000</u>
OPWC Loans					
Sewer Fund					
Logan Arms Sewer Replacement	40,267	0	(4,026)	36,241	4,026
Newton Manor Sewer Replacement	277,902	0	(15,439)	262,463	15,439
5th Avenue Pump Station Replacement	226,796	0	(14,174)	212,622	14,174
Total Sewer Fund	<u>544,965</u>	<u>0</u>	<u>(33,639)</u>	<u>511,326</u>	<u>33,639</u>
Water Fund					
Water Project	110,086	0	(13,761)	96,325	13,761
Youngstown/Warren Regional Airport Waterline Project	150,791	0	(9,728)	141,063	9,728
Warren Township Meadowbrook Waterline Project	91,549	0	(5,906)	85,643	5,906
Kings Graves Waterline Project	240,535	0	(13,745)	226,790	13,745
Total Water Fund	<u>592,961</u>	<u>0</u>	<u>(43,140)</u>	<u>549,821</u>	<u>43,140</u>
<i>Total OPWC Loans</i>	<u>1,137,926</u>	<u>0</u>	<u>(76,779)</u>	<u>1,061,147</u>	<u>76,779</u>
OWDA Loans					
Girard Sewer	61,298	0	(61,298)	0	0
Brookfield Sewer	471,821	0	(471,821)	0	0
Mosquito Creek Sewer	3,051,585	0	(502,877)	2,548,708	551,290
<i>Total OWDA Loans</i>	<u>3,584,704</u>	<u>0</u>	<u>(1,035,996)</u>	<u>2,548,708</u>	<u>551,290</u>
Compensated Absences					
	246,402	15,404	0	261,806	0
<i>Total Business Type Activities</i>	<u>\$8,562,930</u>	<u>\$15,404</u>	<u>(\$1,229,122)</u>	<u>\$7,349,212</u>	<u>\$751,451</u>

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	Outstanding 12/31/06	Additions	Reductions	Outstanding 12/31/07	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds					
Road and Sewer District Improvements	\$535,000	\$0	(\$40,000)	\$495,000	\$45,000
Unamortized Premium	4,143	0	(376)	3,767	0
Unamortized Accounting Loss	(17,990)	0	1,636	(16,354)	0
Total Road and Sewer District Improvements	<u>521,153</u>	<u>0</u>	<u>(38,740)</u>	<u>482,413</u>	<u>45,000</u>
Agriculture and Family Education Center	1,525,000	0	(70,000)	1,455,000	70,000
Unamortized Premium	383	0	(23)	360	0
Total Agriculture and Family Education Center	<u>1,525,383</u>	<u>0</u>	<u>(70,023)</u>	<u>1,455,360</u>	<u>70,000</u>
Geographic Information Systems	1,855,000	0	(245,000)	1,610,000	250,000
Unamortized Premium	23,504	0	(3,358)	20,146	0
Total Geographic Information Systems	<u>1,878,504</u>	<u>0</u>	<u>(248,358)</u>	<u>1,630,146</u>	<u>250,000</u>
West Hill Sewer Project	1,530,000	0	(49,000)	1,481,000	54,000
Unamortized Premium	23,799	0	(1,205)	22,594	0
Total West Hill Sewer Project	<u>1,553,799</u>	<u>0</u>	<u>(50,205)</u>	<u>1,503,594</u>	<u>54,000</u>
Belmont Avenue Water Main	305,000	0	(10,000)	295,000	10,000
Unamortized Premium	4,650	0	(235)	4,415	0
Total Belmont Avenue Water Main	<u>309,650</u>	<u>0</u>	<u>(10,235)</u>	<u>299,415</u>	<u>10,000</u>
Various Improvement Bonds	0	2,565,000	(100,000)	2,465,000	100,000
Unamortized Premium	0	56,044	(2,802)	53,242	0
Total Various Improvement Bonds	<u>0</u>	<u>2,621,044</u>	<u>(102,802)</u>	<u>2,518,242</u>	<u>100,000</u>
Western Reserve Greenway	245,000	0	(10,000)	235,000	10,000
Jail Construction	3,009,906	0	(1,270,000)	1,739,906	617,518
Court of Appeals	1,720,000	0	(90,000)	1,630,000	95,000
County Administration Building	3,670,000	0	(195,000)	3,475,000	200,000
Brookfield Water Tank	275,000	0	(15,000)	260,000	15,000
Engineering Building	1,255,000	0	(65,000)	1,190,000	70,000
<i>Total General Obligation Bonds</i>	<u>15,963,395</u>	<u>2,621,044</u>	<u>(2,165,363)</u>	<u>16,419,076</u>	<u>1,536,518</u>
Special Assessment Bonds					
with Governmental Commitment					
Water District Improvement - Johnson Park	245,000	0	(20,000)	225,000	20,000
Unamortized Premium	2,024	0	(184)	1,840	0
Unamortized Accounting Loss	(34,890)	0	3,172	(31,718)	0
Total Water District Imp. - Johnson Park	<u>212,134</u>	<u>0</u>	<u>(17,012)</u>	<u>195,122</u>	<u>20,000</u>
Goist Lane Water Line	30,000	0	(1,000)	29,000	1,000
Unamortized Premium	556	0	(28)	528	0
Total Goist Lane Water Line	<u>30,556</u>	<u>0</u>	<u>(1,028)</u>	<u>29,528</u>	<u>1,000</u>
Sewer District Improvement - Elm Road	152,609	0	(8,079)	144,530	8,977
Water District Improvement - Logan Avenue	425,000	0	(25,000)	400,000	30,000
Water District Improvement - McKinley Heights	390,000	0	(25,000)	365,000	25,000
Sewer and Water Improvements	1,517,074	0	(169,072)	1,348,002	173,641
Unamortized Premium	16,215	0	(2,027)	14,188	0
Unamortized Accounting Loss	(99,283)	0	12,140	(87,143)	0
Total Sewer and Water Improvements	<u>2,401,615</u>	<u>0</u>	<u>(217,038)</u>	<u>2,184,577</u>	<u>237,618</u>
Water District Improvement - Logan Arms	180,000	0	(10,000)	170,000	10,000
<i>Total Special Assessment Bonds</i>	<u>\$2,824,305</u>	<u>\$0</u>	<u>(\$245,078)</u>	<u>\$2,579,227</u>	<u>\$268,618</u>

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For the Year Ended December 31, 2007

	Outstanding 12/31/06	Additions	Reductions	Outstanding 12/31/07	Amounts Due in One Year
Notes Payable					
County Computer Software	\$1,200,000	\$1,250,000	(\$1,200,000)	\$1,250,000	\$0
McKinley Heights Sewer Phase II	1,237,000	1,290,000	(1,237,000)	1,290,000	0
Brookfield Center South Sewer	145,000	155,000	(145,000)	155,000	0
Champion Water Tower	470,000	0	(470,000)	0	0
TIF Turnpike Interchange Project	215,000	0	(215,000)	0	0
911 Emergency Service #1	800,000	0	(800,000)	0	0
911 Emergency Service #2	700,000	0	(700,000)	0	0
Southeast Water District #1	2,005,000	0	(2,005,000)	0	0
Southeast Water District #1	195,000	0	(195,000)	0	0
Health Dept - Building Improvement	188,000	0	(188,000)	0	0
Park Porter Building Acquisition	725,000	0	(725,000)	0	0
Park Porter Building Construction	3,000,000	3,065,000	(3,000,000)	3,065,000	0
Henn-Hyde Sewer	1,130,000	0	(1,130,000)	0	0
East Central Sewer	2,150,000	0	(2,150,000)	0	0
Lakeshore Drive Sewer	1,800,000	1,650,000	(1,800,000)	1,650,000	0
State Road Sewer Improvements	125,000	135,000	(125,000)	135,000	0
Scott Street Sewer Improvements	500,000	325,000	(500,000)	325,000	0
Caldwallader-Sonk Sewer	200,000	310,000	(200,000)	310,000	0
Braceville-Robinson Sewer	250,000	0	(250,000)	0	0
Brookfield Center North	300,000	390,000	(300,000)	390,000	0
County Building Improvements	600,000	0	(600,000)	0	0
Little Squaw Creek Sewer Project	0	655,000	0	655,000	0
Golf/Wintergreen Sewer	0	70,000	0	70,000	0
Westview Drive Water	0	35,000	0	35,000	0
Andrews Drive Sewer	0	42,000	0	42,000	0
Bedford Road Sewer	0	30,000	0	30,000	0
Springwood Trace Sewer	0	43,000	0	43,000	0
Digester Air System Sewer	0	300,000	0	300,000	0
Westview Drive Water II	0	75,000	0	75,000	0
<i>Total Notes</i>	<u>17,935,000</u>	<u>9,820,000</u>	<u>(17,935,000)</u>	<u>9,820,000</u>	<u>0</u>
OPWC Loans					
Precast Structure Project	310,000	0	(20,000)	290,000	20,000
North Road Reconstruction Project	0	81,766	0	81,766	0
Structural Rehabilitation	246,375	18,870	(13,262)	251,983	13,262
Rehabilitation Project	253,216	0	(14,068)	239,148	14,068
Rehabilitation Project	390,000	0	(20,000)	370,000	20,000
Rehabilitation Project	329,772	0	(17,356)	312,416	17,356
<i>Total OPWC Loans</i>	<u>1,529,363</u>	<u>100,636</u>	<u>(84,686)</u>	<u>1,545,313</u>	<u>84,686</u>
OWDA Loan - Mosquito Creek	1,083,915	0	(178,621)	905,294	195,816
Capital Leases	759,055	546,946	(312,177)	993,824	376,570
Compensated Absences	4,819,239	2,434,824	(2,090,823)	5,163,240	0
Claims Payable	2,853,717	451,045	(830,044)	2,474,718	549,090
<i>Total Governmental Activities</i>	<u>\$47,767,989</u>	<u>\$15,974,495</u>	<u>(\$26,006,730)</u>	<u>\$39,900,692</u>	<u>\$3,011,298</u>

Trumbull County, Ohio
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During 2007, Trumbull County entered into \$81,766 and \$18,870 in Ohio Public Works Commission Loans. The proceeds of these loans were used for County infrastructure rehabilitation projects. The County issued \$2,565,000 in general obligation bonds with a premium of \$56,044 with interest rates varying from 3.75 percent to 5.00 percent. The proceeds of the general obligation bonds were used for road improvements, 911 emergency services improvement and various capital improvements. The bond issue included serial and term bonds in the amount of \$1,150,000 and \$1,415,000 respectively.

The term bonds maturing on December 1, 2021 are subject to mandatory sinking fund redemption pursuant to the terms of the Bond Legislation. The mandatory redemption is to occur in each of the years 2017 to 2020 (with the balance of \$170,000 principal amount of the Bonds maturing on December 1, 2021 to be paid at maturity) at a redemption price of a percent of the principal amount redeemed plus interest accrued to the redemption date, on December 1 in the year and in the principal amount set forth below:

Year	Amount
2017	\$145,000
2018	155,000
2019	160,000
2020	170,000

The term bonds maturing on December 1, 2026 are subject to mandatory sinking fund redemption pursuant to the terms of the Bond Legislation. The mandatory redemption is to occur in each of the years 2022 to 2025 (with the balance of \$135,000 principal amount of the Bonds maturing on December 1, 2026 to be paid at maturity) at a redemption price of a percent of the principal amount redeemed plus interest accrued to the redemption date, on December 1 in the year and in the principal amount set forth below:

Year	Amount
2022	\$115,000
2023	120,000
2024	120,000
2025	125,000

In 2004, the County defeased various bond issues both General Obligation and Special Assessment in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. On December 31, 2007, \$3,384,272 of these bonds outstanding was considered defeased.

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using property tax revenues. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Business type activity general obligation bonds will be paid from user charges. The Ohio Water Development Authority (OWDA) loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. The Capital Leases will be paid from the general fund, the motor vehicle gas tax special revenue fund, the children services special revenue fund and the telephone rotary internal service fund.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, public assistance, county board of mental retardation, community mental health, children services, motor vehicle gasoline tax, bureau

Trumbull County, Ohio
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For the Year Ended December 31, 2007

of support, real estate assessment, dog and kennel, delinquent real estate tax assessment collector, certificate of title, emergency 911, youth services, probate court, elderly affairs, drug task force, water, sewer, hospitalization and workers' compensation.

The Logan Arms Sewer Replacement, Newton Manor Sewer Replacement, Water Project, Youngstown/Warren Regional Airport Waterline Project, the Warren Township Meadowbrook Waterline Project, King Graves Waterline OPWC loans, and the 5th Avenue Pump Station Replacement will be paid with user charges from the sewer and water enterprise funds respectively. The Precast Structure Project Loan and the Rehabilitation Project will be paid from the motor vehicle gas tax special revenue fund.

The County has pledged future water revenues to repay OPWC loans. The OPWC loans are payable solely from net revenues and are payable through 2024. Annual principal payments on the OPWC loans are expected to require 9 percent of net revenues and 1 percent of total revenues. The total principal remaining to be paid on the OPWC loans is \$556,701. Principal paid for the current year were \$43,140 total net revenues were \$480,318 and total revenues were \$4,516,164.

The County has pledged future sewer revenues to repay Revenue Bonds, OPWC loans and OWDA loans. All the debt is payable solely from net revenues and are payable through 2047. Annual principal and interest payments on the sewer debt are expected to require 195 percent of net revenues and 15 percent of total revenues. The total principal and interest remaining to be paid on the debt is \$8,834,420. Principal and interest paid for the current year were \$1,530,354, total net revenues were \$784,179 and total revenues were \$10,077,868.

On March 29, 2007, the County issued \$9,150,000 of bond anticipation notes at a rate of 4.00 percent maturing on March 27, 2008. On October 17, 2007, the County issued \$670,000 of bond anticipation notes at a rate of 4.00 percent maturing on March 27, 2008. These notes were used for computer software upgrades, construction of the Park Porter Building, and various sewer and water improvements throughout the County. The notes are backed by the full faith and credit of Trumbull County.

The following is a summary of the County's future annual principal and interest requirements to retire general obligation, special assessment, OWDA and OPWC long-term obligations:

Business-Type Activities

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Principal	Interest	Principal	Interest	Loans	Principal	Interest
2008	\$92,382	\$64,728	\$31,000	\$113,342	\$76,779	\$551,290	\$167,105
2009	98,243	61,989	32,400	111,947	76,780	604,711	131,257
2010	93,776	58,961	33,700	110,634	76,780	663,669	91,725
2011	99,206	55,918	35,100	109,205	76,781	729,039	47,835
2012	104,738	82,339	36,700	107,659	76,779	0	0
2013 - 2017	251,538	37,504	207,800	513,699	338,594	0	0
2018 - 2022	78,584	13,075	256,100	465,513	287,161	0	0
2023 - 2027	15,000	638	315,300	406,302	51,493	0	0
2028 - 2032	0	0	388,100	333,491	0	0	0
2033 - 2037	0	0	478,100	243,519	0	0	0
2038 - 2042	0	0	588,500	132,958	0	0	0
2043 - 2047	0	0	263,000	22,396	0	0	0
Total	\$833,467	\$375,152	\$2,665,800	\$2,670,665	\$1,061,147	\$2,548,708	\$437,921

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans		OPWC Loan
	Principal	Interest	Principal	Interest	Principal	Interest	Principal
2008	\$1,536,518	\$1,336,714	\$268,618	\$109,827	\$195,816	\$59,355	\$88,774
2009	1,523,363	1,343,982	277,757	100,820	214,791	46,622	88,773
2010	1,512,025	1,348,106	288,225	91,356	235,733	32,580	88,774
2011	989,000	521,890	297,794	81,211	258,953	16,990	88,773
2012	1,064,000	484,048	308,261	69,903	0	0	88,774
2013 - 2017	4,784,000	1,793,193	1,046,459	176,643	0	0	443,867
2018 - 2022	3,775,000	719,881	186,418	18,062	0	0	433,868
2023 - 2027	1,147,000	128,136	8,000	850	0	0	223,710
Total	<u>\$16,330,906</u>	<u>\$7,675,947</u>	<u>\$2,681,532</u>	<u>\$648,672</u>	<u>\$905,294</u>	<u>\$155,547</u>	<u>\$1,545,313</u>

During 1995, the County entered into a contractual agreement with the City of Warren for the construction of a jail facility which is located in the City. The project is being financed by general obligation bonds issued in 1997 by Trumbull County. All proceeds were received by the County and the County is responsible for the debt retirement. The total amounts owed to Trumbull County by the City of Warren for its share of the bonds are \$186,170, or 10.70 percent of the debt. This amount has been recorded on the County's books as an intergovernmental receivable in the general obligation bond retirement fund.

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2007, are an overall debt margin of \$56,996,584 an unvoted debt margin of \$3,859,928.

Industrial Development Revenue Bonds

The County has issued eight issues of industrial development revenue bonds in the aggregate outstanding principal amount of \$17,986,154 at December 31, 2007, for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

Trumbull County, Ohio
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Note 21 – Short-Term Obligations

A summary of note transactions for the year ended December 31, 2007 follows:

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
Governmental Activities				
Champion Water Tower	\$0	\$740,000	\$0	\$740,000
Southeast Water District #3	0	2,290,000	0	2,290,000
Henn-Hyde Sewer	0	1,155,000	0	1,155,000
East Central Sewer	0	2,200,000	0	2,200,000
Lakeshore Drive Sewer	0	190,000	0	190,000
Devon Drive Sewer	0	505,000	0	505,000
Sampson Drive Sewer	0	200,000	0	200,000
March Avenue Sewer	0	1,000,000	0	1,000,000
Total	\$0	\$8,280,000	\$0	\$8,280,000

On March 29, 2007, the County issued \$6,830,000 of bond anticipation notes at a rate of 4.00 percent maturing on March 27, 2008. On October 17, 2007, the County issued \$1,450,000 of bond anticipation notes at a rate of 4.00 percent maturing on March 27, 2008. These notes were used for Champion Water Tower and various sewer and water improvements throughout the County. The notes are backed by the full faith and credit of Trumbull County and mature within one year. The notes, although issued for a business-type asset, are being paid with governmental monies and therefore are reflected as a governmental liability. The notes liabilities are reflected in the fund which received the proceeds.

Note 22 – Interfund Transactions

A. Interfund Balances

Interfund balances at December 31, 2007, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

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Interfund Payable	Interfund Receivable						Totals
	General	Public Assistance	Construction	Sewer	Other Governmental Funds	Internal Service	
General	\$0	\$0	\$0	\$0	\$0	\$772,904	\$772,904
Public Assistance	6,675	0	0	0	0	277,385	284,060
County Board of Mental Retardation	220	0	0	0	0	421,414	421,634
Community Mental Health	8,663	0	0	0	0	18,104	26,767
Children Services	0	0	0	0	6,855	228,738	235,593
Construction	0	0	0	88,000	2,000	0	90,000
Water	0	0	49,114	0	0	14,628	63,742
Sewer	0	0	902,758	0	0	89,856	992,614
Internal Service	0	0	0	0	0	2,898	2,898
Other Governmental Funds	34,473	164,339	0	0	27,866	315,054	541,732
Totals	\$50,031	\$164,339	\$951,872	\$88,000	\$36,721	\$2,140,981	\$3,431,944

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, consisted of the following:

Transfers To	Transfers From				
	General	Children Services	County Board of Mental Retardation	Construction	Water
General	\$0	\$0	\$0	\$0	\$0
Public Assistance	1,195,000	0	0	0	0
General Obligation					
Bond Retirement	0	0	0	639,140	556,379
Construction	0	0	250,000	0	0
Water	0	0	0	0	0
Sewer	0	0	0	0	847,415
Other Governmental Funds	1,857,271	3,000,000	0	0	0
Totals	\$3,052,271	\$3,000,000	\$250,000	\$639,140	\$1,403,794

Transfers To	Transfers From		Totals
	Sewer	Other Governmental Funds	
General	\$0	\$0	\$0
Public Assistance	0	0	1,195,000
General Obligation			
Bond Retirement	970,649	0	2,166,168
Construction	0	18,070	268,070
Water	108,609	340,076	448,685
Sewer	0	674,602	1,522,017
Other Governmental Funds	142,360	245,780	5,245,411
Totals	\$1,221,618	\$1,278,528	\$10,845,351

Trumbull County, Ohio
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The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other nonmajor governmental funds. The water and sewer enterprise funds transfers to the general obligation bond retirement debt service fund were for principal and interest payments on bond issues. The water and sewer enterprise funds transfers to each other were to cover shared annual administrative costs of operations per resolution. The children services special revenue fund transfer to the permanent improvement capital projects fund was to cover the costs for the construction of a Children's Group Home. The redevelopment special revenue fund and the construction capital projects fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on bond and note issues. The youth services special revenue fund transfer to the drug prosecution unit special revenue fund was for a local grant match requirement. The revolving loan economic development special revenue fund transfer to the community development fund was to cover the non-federal share of total project costs for the Kinsman Sewer project per resolution.

Note 23 - Jointly Governed Organizations

A. *Western Reserve Port Authority (Port Authority)*

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority's operation. In March 2004, the Board of Trumbull County Commissioners allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 1, 2004. In addition, the County contributed \$150,000 in to the Western Reserve Port Authority in 2004. The Board of County Commissioners passed a new resolution effective as of May 1, 2005, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. The remaining 2 percent is paid to the newly established Trumbull County Tourism Board.

B. *Family and Children First Council*

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Mental Retardation, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. In 2007, the County did not contribute to the Family and Children First Council.

C. *Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)*

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

Trumbull County, Ohio
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For the Year Ended December 31, 2007

D. North East Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and Developmental Disabilities of each participating county. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2007, N.E.O.N received sufficient revenues from State grant monies and no additional funds were needed from the participants.

Note 24 - Related Organizations

A. Private Industry Council

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits.

B. Trumbull County Public Library

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2007.

C. Trumbull County Tourism Board

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 4 percent lodging excise tax funds.

D. Trumbull County Metropolitan Park District (District)

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$75,000 from the County during 2007.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 25 - Related Party Transactions

During 2007, Trumbull County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs to Fairhaven Sheltered Workshop, Inc. Fairhaven Sheltered Workshop, a discretely presented component unit of Trumbull County, reported \$2,798,734 for such contributions. Fairhaven Sheltered Workshop recorded operating revenues and expenses at cost or fair market as applicable, to the extent the contribution is related to the vocational purpose of the Workshop.

Note 26 - Subsequent Events

On March 26, 2008, the County issued \$4,495,000 of 12-month notes at a rate of 4.00% percent, maturing on March 26, 2009, in anticipation of the issuance of bonds for the following purposes.

Amount	Purpose
\$1,650,000	Lakeshore Drive Sanitary Sewer
700,000	Little Squaw Creek Interceptor Sewer
360,000	Digester Air System Sanitary Sewer
325,000	Improvements to Scott Street Sewer - Newton Township
315,000	Extending and Improving the Brookfield Center North Sewer
310,000	Improvements to Cadwallader-Sonk Sewer - Bazetta Township
200,000	Replacement of a Screw Pump at the Brookfield Waste Water Treatment Plant
135,000	Improvements to State Road Sewer Improvements
130,000	Improvements to North River Road Sewer
75,000	Improvements to Westview Drive Water II
75,000	Extending and Improving the Brookfield Center North Sewer- Phase II
70,000	Extending and Improving the Golf/Wintergreen Drive Sewer
43,000	Improvements to Springwood Trace Sanitary Sewer
42,000	Extending and Improving the Andrews Drive Sanitary Sewer
35,000	Improvements to Westview Drive Water
30,000	Improvements to Bedford Road Sanitary Sewer
<u>\$4,495,000</u>	Total 12-month Notes

On March 26, 2008, the County issued \$7,770,000 of 6-month notes at a rate of 4.00% percent, maturing on September 26, 2008, in anticipation of the issuance of bonds for the following purposes.

Amount	Purpose
\$2,290,000	Southeast Water District Waterline
2,200,000	East Central Bazetta Sewer
1,155,000	Henn-Hyde Sewer
750,000	March Avenue Sanitary Sewer
740,000	Champion Water Tower
505,000	Devon Drive/North Road Sanitary Sewer
130,000	Sampson Drive Sanitary Sewer
<u>\$7,770,000</u>	Total 6-month Notes

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

On March 26, 2008, the County issued the following general obligation bonds:

Debt Issue	Interest Rate	Original Issue	Year of Maturity
Governmental Activities			
McKinley Heights Sewer Improvements	3.00 - 4.00 %	\$675,000	2018
Park-Porter Building Improvements	3.00 - 4.01	3,640,000	2018
Computer Equipment	3.00 - 4.02	1,275,000	2018
Brookfield Center South Sewer	3.00 - 4.03	160,000	2018

Note 27 - Fairhaven Sheltered Workshop, Inc.

A. Summary of Significant Accounting Policies

Fairhaven Sheltered Workshop, Inc. was incorporated in the State of Ohio in May, 1967. Effective January 23, 1996, the Secretary of the State of Ohio, recorded a name change for Fairhaven Sheltered Workshop, Inc. to Fairhaven Industries, Inc. Fairhaven Industries, Inc. (the Organization) provides labor skills training and employment as mandated by the State to be provided to mentally retarded adults. Most of the services are provided directly through Trumbull County's 169 Board. Some of the costs associated with this program are paid directly by the 169 Board. This data is included as part of the statement of activities and changes in net assets.

Income Taxes

The Organization is a publicly-supported nonprofit organization as described in Section 501 (c) (3) of the Internal Revenue Code and is exempt from federal, state and local income taxes and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, Fairhaven Industries, Inc. has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509 (a) of the Internal Revenue Code. There was no unrelated business income for 2007, 2006.

Method of Accounting

The financial statements have been prepared utilizing the accrual basis of accounting.

Basis of Presentation

The Organization adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations." Under SFAS No. 117, the organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted, based on the existence or absence of donor-imposed restrictions.

Public Support and Revenue

The Organization's major source of income is from sales and services to the public and companies. The Organization grants credit to customers on open account (no collateral required), who are generally located in Northeast Ohio. Contributions from the general public are nominal. In addition, the Organization receives support from the Trumbull County 169 Board to cover some of the program costs. These costs, totaling \$2,798,734 as calculated by the 169 Board, are included in the statement of activities as support and in-kind contributions.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are composed of certificates of deposit with maturities of greater than three months. Investments are stated at cost which approximates fair value.

Accounts Receivable

Accounts receivable represent amounts due from charge contracts for services. Substantially all amounts are considered collectible by management. An allowance for bad debts has not been established because it is not considered material.

Capital Assets

Capital assets are recorded at cost. Maintenance, repairs and minor renewals are charged to expense as incurred. When assets are sold, or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts and any profit or loss arising from such disposition is included as income or expense in the year in which sold. Assets with a cost of over \$1,000 are capitalized.

Depreciation is based on the estimated useful lives computed on the straight-line method.

Description	Estimated Lives
Buildings	20 Years
Furniture and Equipment	5-7 Years

Advertising Costs

Advertising costs are charged to operations in the year incurred and totaled \$693 in 2007 and \$1,100 in 2006.

B. *Property and Equipment*

Property and equipment used in operations and not recorded on the statement of financial position is as follows:

Description	Acquired	Cost
'85 Chevy Cab & Chassis	12/1/2002	\$51,170
'05 International - 4400 4x2 Truck	2/1/2004	52,468
'06 Econoline Van	8/3/2006	15,000

The cost of the Econoline Van of \$15,000 is recorded as a contribution in the statement of activities. Vehicle titles are transferred to TCBMRDD when purchased.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Terms of contract provide that Fairhaven Industries shall have the responsibility for the purchase of all equipment, except all business vehicles purchased by Fairhaven Industries Inc. shall be titles, licensed, and insured in the name of TCBMRDD. Maintenance and cost of parts for repairs used for Fairhaven Industries shall be the responsibility of TCBMRDD.

The contract further states “that in the termination, dissolution or liquidation of the nonprofit corporation, all asserts shall be transferred to the TCBMRDD.”

C. *Functional Allocation of Expenses*

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities.

D. *Concentration of Credit Risk*

Fairhaven Industries, Inc., maintains cash balances at several financial institutions located in Northeast Ohio. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. At December 31, 2007, the Organization had \$270,643 in excess of the FDIC insurance limits. It is the opinion of management that the solvency of the referenced financial institutions is not of particular concern at this time.

Concentrations of credit risk with respect to accounts receivable include four customers, which constitute 60% of the Organization’s total accounts receivable.

E. *In-Kind*

The value of in-kind services are calculated based in the method prescribed by the State of Ohio, Ohio Department of MRDD and received directly from the Trumbull County 169 Board and is reflected on the accompanying Statement of Activities.

F. *Leases*

Additional leased space is located at Ohio Commerce Center in Lordstown, Ohio for warehouse storage. Minimum annual rental is \$16,051.

G. *Net Assets*

Board designated net assets include \$91,522, which were designated by the board of directors and Trumbull County Board of MRDD for a building storage space.

H. *Donated Services*

The Organization receives donated services from a variety of unpaid volunteers. No amounts have been recognized in the accompanying statement of activities because the criteria for recognition of such volunteer effort under SFAS No. 116 have been satisfied.

Combining and Individual Fund Statements and Schedules

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) which are legally restricted to expenditure for specified purposes.

Motor Vehicle Gasoline Tax Fund - To account for revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this special revenue fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for State-mandated County-wide real estate reappraisals that are funded by charges to political subdivisions located within the County.

Indigent Guardianship Fund - To account for any costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for the dog warden's operations, financed by sales of dog tags and kennel permits and by fine collections.

Community Based Correctional Facility Fund - To account for State grant monies received to construct and operate a correctional facility where the County has administrative involvement with the grant.

Probate Court Fund - To account for court costs spent on supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for revenues from marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for revenue collected from fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for funds retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for monies received from County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

Youth Services Fund - To account for grant monies received from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for Federal and local funds used to provide meals for and to transport senior citizens.

Community Development Fund - To account for revenue received from the Federal government to be expended for administrative costs of the community development block grant program.

Senior Citizens Levy Fund - To account for revenue received from property taxes and local funds to maintain senior citizens services or facilities.

Drug Prosecution Unit Fund - To account for Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction

(continued)

Nonmajor Special Revenue Funds (continued)

Revolving Loan-Economic Development Fund - To account for Federal monies and loan repayments used to make loans for economic development projects within the County.

Indigent Drivers Alcohol Treatment Fund - To account for the enforcing of laws prohibiting driving under the influence and for educational programs about the dangers of driving under the influence.

Trumbull Area Coordinated Transportation Fund - To account for State grants received to operate transportation services to area schools for mentally challenged and disabled citizens of the County.

Hillside Administration Fund - To account for the residual balance of Hillside Hospital. These monies will be used to pay any additional costs related to the close out of Hillside Hospital.

Law Enforcement Trust Fund - To account for net proceeds of forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Law Enforcement Agency Fund - To account for receipt money from the sale of contraband as well as to pay the costs of seizure, storage, maintenance and provision of security for the contraband.

Drug Task Force Fund - To account for Federal grant monies received to assist the sheriff in conducting a multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Redevelopment Fund - To account for service payments in lieu of taxes to secure payment of the obligation issued to finance public infrastructure improvements.

Local Law Enforcement Block Grant Fund - To account for Federal grant monies received enabling the sheriff to install wireless equipment to assist in reducing crime and improve public safety.

Community Gun Violence Block Grant Fund - To account for Federal grant monies received to assist in prosecuting violent firearm related crime offenders.

Homeland Security Fund - To account for federal monies used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

FEMA Community Emergency Response Fund - To account for federal grants received to assist in training new members of CERTS as volunteers in special projects to improve community's preparedness.

Workforce Development Fund - To account for federal monies received to help in a quick turnaround of revenues received and disbursed.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Court Computerization Fund - To account for court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Permanent Improvement Fund - To account for revenue received for major capital improvement expenditures.

County Computerization Fund - To account for monies received to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

Clean Ohio Conservation Fund - To account for monies to preserve green space and farmland, improve outdoor activities and revitalize blighted neighborhoods by cleaning and redeveloping polluted properties.

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$17,858,569	\$6,149,503	\$24,008,072
Cash and Cash Equivalents In Segregated Accounts	3,319	0	3,319
Materials and Supplies Inventory	508,818	0	508,818
Accrued Interest Receivable	14,068	4,329	18,397
Accounts Receivable	403,943	36,593	440,536
Interfund Receivable	36,721	0	36,721
Intergovernmental Receivable	4,537,241	0	4,537,241
Prepaid Items	18,236	3,435	21,671
Property Taxes Receivable	2,622,200	0	2,622,200
Loans Receivable	1,342,737	0	1,342,737
<i>Total Assets</i>	<u>\$27,345,852</u>	<u>\$6,193,860</u>	<u>\$33,539,712</u>
Liabilities			
Accounts Payable	\$276,117	\$198,843	\$474,960
Accrued Wages	482,572	0	482,572
Contracts Payable	28,223	8,234	36,457
Intergovernmental Payable	90,569	0	90,569
Interfund Payable	541,732	0	541,732
Deferred Revenue	6,570,637	0	6,570,637
<i>Total Liabilities</i>	<u>7,989,850</u>	<u>207,077</u>	<u>8,196,927</u>
Fund Balances			
Reserved for Encumbrances	3,571,431	2,207,214	5,778,645
Reserved for Loans Receivable	1,237,042	0	1,237,042
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	14,547,529	0	14,547,529
Capital Projects Funds	0	3,779,569	3,779,569
<i>Total Fund Balances</i>	<u>19,356,002</u>	<u>5,986,783</u>	<u>25,342,785</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$27,345,852</u>	<u>\$6,193,860</u>	<u>\$33,539,712</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Property Taxes	\$2,269,607	\$0	\$2,269,607
Intergovernmental	28,704,056	450,000	29,154,056
Interest	127,756	9,292	137,048
Fees, Licenses and Permits	614,139	369,737	983,876
Fines and Forfeitures	947,215	297,545	1,244,760
Rentals and Royalties	9,250	0	9,250
Charges for Services	3,428,444	0	3,428,444
Contributions and Donations	5,678	0	5,678
Special Assessments	6,590	0	6,590
Other	224,542	0	224,542
<i>Total Revenues</i>	<u>36,337,277</u>	<u>1,126,574</u>	<u>37,463,851</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	5,287,902	0	5,287,902
Judicial	734,124	0	734,124
Public Safety	7,477,667	0	7,477,667
Public Works	13,313,494	0	13,313,494
Health	111,921	0	111,921
Human Services	7,687,831	0	7,687,831
Economic Development and Assistance	218,579	0	218,579
Capital Outlay	0	3,414,147	3,414,147
Debt Service:			
Principal Retirement	195,856	0	195,856
Interest and Fiscal Charges	28,184	0	28,184
<i>Total Expenditures</i>	<u>35,055,558</u>	<u>3,414,147</u>	<u>38,469,705</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,281,719</u>	<u>(2,287,573)</u>	<u>(1,005,854)</u>
Other Financing Sources (Uses)			
Sale of Capital Assets	2,474	0	2,474
OPWC Loans Issued	100,636	0	100,636
Transfers In	1,952,210	3,293,201	5,245,411
Transfers Out	(478,528)	(800,000)	(1,278,528)
<i>Total Other Financing Sources (Uses)</i>	<u>1,576,792</u>	<u>2,493,201</u>	<u>4,069,993</u>
<i>Net Change in Fund Balances</i>	2,858,511	205,628	3,064,139
<i>Fund Balances Beginning of Year</i>	<u>16,497,491</u>	<u>5,781,155</u>	<u>22,278,646</u>
<i>Fund Balances End of Year</i>	<u>\$19,356,002</u>	<u>\$5,986,783</u>	<u>\$25,342,785</u>

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007

	<u>Motor Vehicle Gasoline Tax</u>	<u>Child Support</u>	<u>Real Estate Assessment</u>	<u>Indigent Guardianship</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,017,140	\$1,946,687	\$4,986,535	\$60,900
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	508,818	0	0	0
Accrued Interest Receivable	11,834	0	0	0
Accounts Receivable	576	256,367	0	1,306
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	3,902,106	0	0	0
Prepaid Items	186	0	356	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$6,440,660</u>	<u>\$2,203,054</u>	<u>\$4,986,891</u>	<u>\$62,206</u>
Liabilities				
Accounts Payable	\$16,351	\$0	\$2,908	\$0
Accrued Wages	171,442	110,530	25,056	0
Contracts Payable	26,891	0	0	0
Intergovernmental Payable	30,906	21,043	4,764	0
Interfund Payable	124,963	227,897	18,612	0
Deferred Revenue	3,314,352	0	0	0
<i>Total Liabilities</i>	<u>3,684,905</u>	<u>359,470</u>	<u>51,340</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	849,655	126,816	75,684	1,324
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	1,906,100	1,716,768	4,859,867	60,882
<i>Total Fund Balances</i>	<u>2,755,755</u>	<u>1,843,584</u>	<u>4,935,551</u>	<u>62,206</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$6,440,660</u>	<u>\$2,203,054</u>	<u>\$4,986,891</u>	<u>\$62,206</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2007

	Dog and Kennel	Probate Court	Domestic Violence Shelter	Drug Law Enforcement
Assets				
Equity in Pooled Cash and Cash Equivalents	\$119,601	\$353,390	\$25,450	\$54,986
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	1,974	8,684	2,635	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Prepaid Items	5,981	0	0	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$127,556</u>	<u>\$362,074</u>	<u>\$28,085</u>	<u>\$54,986</u>
Liabilities				
Accounts Payable	\$8,466	\$1,023	\$25,450	\$0
Accrued Wages	8,049	0	0	0
Contracts Payable	0	780	0	0
Intergovernmental Payable	1,534	0	0	0
Interfund Payable	6,072	0	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>24,121</u>	<u>1,803</u>	<u>25,450</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	34,433	2,301	0	0
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	69,002	357,970	2,635	54,986
<i>Total Fund Balances</i>	<u>103,435</u>	<u>360,271</u>	<u>2,635</u>	<u>54,986</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$127,556</u>	<u>\$362,074</u>	<u>\$28,085</u>	<u>\$54,986</u>

<u>Delinquent Real Estate Tax Assessment Collector</u>	<u>Certificate of Title</u>	<u>Recorders Supplemental</u>	<u>Emergency 911</u>	<u>Youth Services</u>	<u>Elderly Affairs</u>
\$844,914	\$11,749	\$269,965	\$220,975	\$1,935,111	\$488,219
0	0	0	0	0	3,319
0	0	0	0	0	0
0	0	0	0	0	0
524	37,635	484	11,603	0	80,933
0	0	0	0	0	36,721
0	0	0	0	384,348	20,474
3,778	5	1,211	5,836	587	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$849,216</u>	<u>\$49,389</u>	<u>\$271,660</u>	<u>\$238,414</u>	<u>\$2,320,046</u>	<u>\$629,666</u>
\$1,195	\$0	\$6,095	\$10,126	\$1,248	\$87,373
12,433	21,542	0	86,853	24,438	22,150
0	0	0	0	0	0
2,370	4,101	0	12,963	4,652	4,212
10,299	15,837	0	42,304	0	14,766
0	0	0	0	384,348	19,424
<u>26,297</u>	<u>41,480</u>	<u>6,095</u>	<u>152,246</u>	<u>414,686</u>	<u>147,925</u>
26,420	1,124	13,456	55,509	411	233,851
0	0	0	0	0	0
<u>796,499</u>	<u>6,785</u>	<u>252,109</u>	<u>30,659</u>	<u>1,904,949</u>	<u>247,890</u>
<u>822,919</u>	<u>7,909</u>	<u>265,565</u>	<u>86,168</u>	<u>1,905,360</u>	<u>481,741</u>
<u>\$849,216</u>	<u>\$49,389</u>	<u>\$271,660</u>	<u>\$238,414</u>	<u>\$2,320,046</u>	<u>\$629,666</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2007

	Community Development	Senior Citizens Levy	Drug Prosecution Unit	Revolving Loan- Economic Development
Assets				
Equity in Pooled Cash and Cash Equivalents	\$313,581	\$2,799,568	\$23,618	\$182,550
Cash and Cash Equivalents In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	2,234
Accounts Receivable	0	0	560	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	20,531	114,144	0	0
Prepaid Items	0	0	0	0
Property Taxes Receivable	0	2,622,200	0	0
Loans Receivable	0	0	0	1,342,737
<i>Total Assets</i>	<u>\$334,112</u>	<u>\$5,535,912</u>	<u>\$24,178</u>	<u>\$1,527,521</u>
Liabilities				
Accounts Payable	\$1,200	\$112,687	\$1,995	\$0
Accrued Wages	0	0	79	0
Contracts Payable	0	0	552	0
Intergovernmental Payable	0	0	0	0
Interfund Payable	0	73,773	266	0
Deferred Revenue	20,531	2,736,344	0	0
<i>Total Liabilities</i>	<u>21,731</u>	<u>2,922,804</u>	<u>2,892</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	869,119	1,243,253	16,227	16,500
Reserved for Loans Receivable	0	0	0	1,237,042
Unreserved, Undesignated (Deficit)	(556,738)	1,369,855	5,059	273,979
<i>Total Fund Balances</i>	<u>312,381</u>	<u>2,613,108</u>	<u>21,286</u>	<u>1,527,521</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$334,112</u>	<u>\$5,535,912</u>	<u>\$24,178</u>	<u>\$1,527,521</u>

<u>Indigent Drivers Alcohol Treatment</u>	<u>Trumbull Area Coordinated Transportation</u>	<u>Hillside Administration</u>	<u>Law Enforcement Trust</u>	<u>Law Enforcement Agency</u>	<u>Drug Task Force</u>
\$323,987	\$65	\$399,272	\$58,518	\$4,059	\$6,948
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
162	0	0	0	0	500
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$324,149</u>	<u>\$65</u>	<u>\$399,272</u>	<u>\$58,518</u>	<u>\$4,059</u>	<u>\$7,448</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
3,388	0	0	0	0	1,407
0	0	0	0	0	0
<u>3,388</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,407</u>
0	0	0	0	0	0
0	0	0	0	0	0
<u>320,761</u>	<u>65</u>	<u>399,272</u>	<u>58,518</u>	<u>4,059</u>	<u>6,041</u>
<u>320,761</u>	<u>65</u>	<u>399,272</u>	<u>58,518</u>	<u>4,059</u>	<u>6,041</u>
<u>\$324,149</u>	<u>\$65</u>	<u>\$399,272</u>	<u>\$58,518</u>	<u>\$4,059</u>	<u>\$7,448</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2007

	<u>Redevelopment</u>	<u>Local Law Enforcement Block Grant</u>	<u>Community Gun Violence Block Grant</u>	<u>Homeland Security</u>
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$226,521	\$6,104	\$36,971	\$0
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	0	0	0	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	95,638
Prepaid Items	0	0	296	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$226,521</u>	<u>\$6,104</u>	<u>\$37,267</u>	<u>\$95,638</u>
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$0
Accrued Wages	0	0	0	0
Contracts Payable	0	0	0	0
Intergovernmental Payable	0	0	4,024	0
Interfund Payable	0	0	707	1,441
Deferred Revenue	0	0	0	95,638
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>4,731</u>	<u>97,079</u>
Fund Balances				
Reserved for Encumbrances	0	0	5,126	222
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	226,521	6,104	27,410	(1,663)
<i>Total Fund Balances</i>	<u>226,521</u>	<u>6,104</u>	<u>32,536</u>	<u>(1,441)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$226,521</u>	<u>\$6,104</u>	<u>\$37,267</u>	<u>\$95,638</u>

FEMA Community Emergency Response	Workforce Development	Total Nonmajor Special Revenue Funds
\$52	\$141,133	\$17,858,569
0	0	3,319
0	0	508,818
0	0	14,068
0	0	403,943
0	0	36,721
0	0	4,537,241
0	0	18,236
0	0	2,622,200
0	0	1,342,737
<u>\$52</u>	<u>\$141,133</u>	<u>\$27,345,852</u>
\$0	\$0	\$276,117
0	0	482,572
0	0	28,223
0	0	90,569
0	0	541,732
0	0	6,570,637
<u>0</u>	<u>0</u>	<u>7,989,850</u>
0	0	3,571,431
0	0	1,237,042
52	141,133	14,547,529
<u>52</u>	<u>141,133</u>	<u>19,356,002</u>
<u>\$52</u>	<u>\$141,133</u>	<u>\$27,345,852</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	10,827,520	5,799,749	0	0
Interest	115,885	0	0	0
Fees, Licenses and Permits	5,191	0	0	0
Fines and Forfeitures	164,160	0	0	0
Rentals and Royalties	3,250	0	0	0
Charges for Services	50,101	92,715	1,907,813	32,566
Contributions and Donations	5,678	0	0	0
Special Assessments	6,590	0	0	0
Other	179,010	0	0	0
<i>Total Revenues</i>	<u>11,357,385</u>	<u>5,892,464</u>	<u>1,907,813</u>	<u>32,566</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	957,026	0
Judicial	0	0	0	46,054
Public Safety	0	0	0	0
Public Works	10,944,607	0	0	0
Health	0	0	0	0
Human Services	0	4,878,848	0	0
Economic Development and Assistance	0	0	0	0
Debt Service:				
Principal Retirement	195,856	0	0	0
Interest and Fiscal Charges	28,184	0	0	0
<i>Total Expenditures</i>	<u>11,168,647</u>	<u>4,878,848</u>	<u>957,026</u>	<u>46,054</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>188,738</u>	<u>1,013,616</u>	<u>950,787</u>	<u>(13,488)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	0	0
OPWC Loans Issued	100,636	0	0	0
Transfers In	0	100,000	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>100,636</u>	<u>100,000</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	289,374	1,113,616	950,787	(13,488)
<i>Fund Balances Beginning of Year</i>	<u>2,466,381</u>	<u>729,968</u>	<u>3,984,764</u>	<u>75,694</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$2,755,755</u>	<u>\$1,843,584</u>	<u>\$4,935,551</u>	<u>\$62,206</u>

Dog and Kennel	Community Based Correctional Facility	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	3,509,590	22,965	0	0	0	0
0	0	0	0	0	0	0
308,823	0	0	47,598	0	0	0
0	0	43,201	0	7,253	33,791	579,186
0	0	0	0	0	0	0
5,947	0	11,950	0	0	661,881	8,787
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>314,770</u>	<u>3,509,590</u>	<u>78,116</u>	<u>47,598</u>	<u>7,253</u>	<u>695,672</u>	<u>587,973</u>
0	0	0	0	0	493,568	0
0	0	38,356	0	0	0	649,714
332,763	3,509,590	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	47,857	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>332,763</u>	<u>3,509,590</u>	<u>38,356</u>	<u>47,857</u>	<u>0</u>	<u>493,568</u>	<u>649,714</u>
<u>(17,993)</u>	<u>0</u>	<u>39,760</u>	<u>(259)</u>	<u>7,253</u>	<u>202,104</u>	<u>(61,741)</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
12,000	0	0	0	0	0	0
0	0	0	0	(10,300)	0	0
<u>12,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(10,300)</u>	<u>0</u>	<u>0</u>
<u>(5,993)</u>	<u>0</u>	<u>39,760</u>	<u>(259)</u>	<u>(3,047)</u>	<u>202,104</u>	<u>(61,741)</u>
<u>109,428</u>	<u>0</u>	<u>320,511</u>	<u>2,894</u>	<u>58,033</u>	<u>620,815</u>	<u>69,650</u>
<u>\$103,435</u>	<u>\$0</u>	<u>\$360,271</u>	<u>\$2,635</u>	<u>\$54,986</u>	<u>\$822,919</u>	<u>\$7,909</u>

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2007

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	1,041,260	757,940
Interest	0	0	0	0
Fees, Licenses and Permits	0	0	0	0
Fines and Forfeitures	94,620	0	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	0	361,479	0	238,582
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	0	0	0	9,450
<i>Total Revenues</i>	<u>94,620</u>	<u>361,479</u>	<u>1,041,260</u>	<u>1,005,972</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	111,305	0	0	0
Judicial	0	0	0	0
Public Safety	0	1,905,010	1,477,643	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	1,145,808
Economic Development and Assistance	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>111,305</u>	<u>1,905,010</u>	<u>1,477,643</u>	<u>1,145,808</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(16,685)</u>	<u>(1,543,531)</u>	<u>(436,383)</u>	<u>(139,836)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	0	0
OPWC Loans Issued	0	0	0	0
Transfers In	0	1,375,000	0	384,440
Transfers Out	0	0	(1,470)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>1,375,000</u>	<u>(1,470)</u>	<u>384,440</u>
<i>Net Change in Fund Balances</i>	<u>(16,685)</u>	<u>(168,531)</u>	<u>(437,853)</u>	<u>244,604</u>
<i>Fund Balances Beginning of Year</i>	<u>282,250</u>	<u>254,699</u>	<u>2,343,213</u>	<u>237,137</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$265,565</u>	<u>\$86,168</u>	<u>\$1,905,360</u>	<u>\$481,741</u>

Community Development	Senior Citizens Levy	Drug Prosecution Unit	Revolving Loan-Economic Development	Indigent Drivers Alcohol Treatment	Trumbull Area Coordinated Transportation	Hillside Administration
\$0	\$2,269,607	\$0	\$0	\$0	\$0	\$0
2,130,290	229,504	124,793	440,626	0	0	0
0	0	0	11,871	0	0	0
20,000	0	0	0	49,090	0	0
0	0	11,565	0	12,115	0	0
0	0	0	0	0	0	6,000
0	0	560	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	26,082
<u>2,150,290</u>	<u>2,499,111</u>	<u>136,918</u>	<u>452,497</u>	<u>61,205</u>	<u>0</u>	<u>32,082</u>
0	0	138,685	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
2,368,887	0	0	0	0	0	0
0	0	0	0	49,724	0	62,197
0	1,615,318	0	0	0	0	0
0	0	0	218,579	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>2,368,887</u>	<u>1,615,318</u>	<u>138,685</u>	<u>218,579</u>	<u>49,724</u>	<u>0</u>	<u>62,197</u>
<u>(218,597)</u>	<u>883,793</u>	<u>(1,767)</u>	<u>233,918</u>	<u>11,481</u>	<u>0</u>	<u>(30,115)</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
60,000	0	11,770	0	0	0	0
0	(334,440)	0	(60,000)	0	0	0
<u>60,000</u>	<u>(334,440)</u>	<u>11,770</u>	<u>(60,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(158,597)</u>	<u>549,353</u>	<u>10,003</u>	<u>173,918</u>	<u>11,481</u>	<u>0</u>	<u>(30,115)</u>
<u>470,978</u>	<u>2,063,755</u>	<u>11,283</u>	<u>1,353,603</u>	<u>309,280</u>	<u>65</u>	<u>429,387</u>
<u>\$312,381</u>	<u>\$2,613,108</u>	<u>\$21,286</u>	<u>\$1,527,521</u>	<u>\$320,761</u>	<u>\$65</u>	<u>\$399,272</u>

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2007

	Law Enforcement Trust	Law Enforcement Agency	Drug Task Force	Redevelopment
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	84,962	0
Interest	0	0	0	0
Fees, Licenses and Permits	0	0	0	146,607
Fines and Forfeitures	0	824	500	0
Rentals and Royalties	0	0	0	0
Charges for Services	24,730	0	31,333	0
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	0	0	10,000	0
<i>Total Revenues</i>	<u>24,730</u>	<u>824</u>	<u>126,795</u>	<u>146,607</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	25,868	0	177,495	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>25,868</u>	<u>0</u>	<u>177,495</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,138)</u>	<u>824</u>	<u>(50,700)</u>	<u>146,607</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	2,474	0
OPWC Loans Issued	0	0	0	0
Transfers In	0	0	9,000	0
Transfers Out	0	0	0	(72,318)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>11,474</u>	<u>(72,318)</u>
<i>Net Change in Fund Balances</i>	<u>(1,138)</u>	<u>824</u>	<u>(39,226)</u>	<u>74,289</u>
<i>Fund Balances Beginning of Year</i>	<u>59,656</u>	<u>3,235</u>	<u>45,267</u>	<u>152,232</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$58,518</u>	<u>\$4,059</u>	<u>\$6,041</u>	<u>\$226,521</u>

Local Law Enforcement Block Grant	Community Gun Violence Block Grant	Homeland Security	FEMA Community Emergency Response	Workforce Development	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$2,269,607
0	10,475	166,438	0	3,557,944	28,704,056
0	0	0	0	0	127,756
0	36,830	0	0	0	614,139
0	0	0	0	0	947,215
0	0	0	0	0	9,250
0	0	0	0	0	3,428,444
0	0	0	0	0	5,678
0	0	0	0	0	6,590
0	0	0	0	0	224,542
0	47,305	166,438	0	3,557,944	36,337,277
0	0	169,832	0	3,417,486	5,287,902
0	0	0	0	0	734,124
0	49,298	0	0	0	7,477,667
0	0	0	0	0	13,313,494
0	0	0	0	0	111,921
0	0	0	0	0	7,687,831
0	0	0	0	0	218,579
0	0	0	0	0	195,856
0	0	0	0	0	28,184
0	49,298	169,832	0	3,417,486	35,055,558
0	(1,993)	(3,394)	0	140,458	1,281,719
0	0	0	0	0	2,474
0	0	0	0	0	100,636
0	0	0	0	0	1,952,210
0	0	0	0	0	(478,528)
0	0	0	0	0	1,576,792
0	(1,993)	(3,394)	0	140,458	2,858,511
6,104	34,529	1,953	52	675	16,497,491
\$6,104	\$32,536	(\$1,441)	\$52	\$141,133	\$19,356,002

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2007

	<u>Court Computerization</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>	<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
Assets					
Equity in Pooled Cash and					
Cash Equivalents	\$1,292,044	\$3,184,083	\$545,157	\$1,128,219	\$6,149,503
Accrued Interest Receivable	0	4,329	0	0	4,329
Accounts Receivable	17,077	0	0	19,516	36,593
Prepaid Items	1,941	0	1,494	0	3,435
<i>Total Assets</i>	<u>\$1,311,062</u>	<u>\$3,188,412</u>	<u>\$546,651</u>	<u>\$1,147,735</u>	<u>\$6,193,860</u>
Liabilities					
Accounts Payable	\$25,814	\$165,540	\$630	\$6,859	\$198,843
Contracts Payable	0	2,500	0	5,734	8,234
<i>Total Liabilities</i>	<u>25,814</u>	<u>168,040</u>	<u>630</u>	<u>12,593</u>	<u>207,077</u>
Fund Balances					
Reserved for Encumbrances	0	1,831,200	362,329	13,685	2,207,214
Unreserved, Undesignated	1,285,248	1,189,172	183,692	1,121,457	3,779,569
<i>Total Fund Balances</i>	<u>1,285,248</u>	<u>3,020,372</u>	<u>546,021</u>	<u>1,135,142</u>	<u>5,986,783</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$1,311,062</u>	<u>\$3,188,412</u>	<u>\$546,651</u>	<u>\$1,147,735</u>	<u>\$6,193,860</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007

	Court Computerization	Permanent Improvement	County Computerization	Court Security	Total Nonmajor Capital Projects Funds
Revenues					
Intergovernmental	\$0	\$450,000	\$0	\$0	\$450,000
Interest	0	9,292	0	0	9,292
Fees, Licenses and Permits	0	0	0	369,737	369,737
Fines and Forfeitures	297,545	0	0	0	297,545
<i>Total Revenues</i>	<u>297,545</u>	<u>459,292</u>	<u>0</u>	<u>369,737</u>	<u>1,126,574</u>
Expenditures					
Capital Outlay	190,159	2,724,914	343,036	156,038	3,414,147
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>107,386</u>	<u>(2,265,622)</u>	<u>(343,036)</u>	<u>213,699</u>	<u>(2,287,573)</u>
Other Financing Sources (Uses)					
Transfers In	0	3,291,200	0	2,001	3,293,201
Transfers Out	0	(800,000)	0	0	(800,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>2,491,200</u>	<u>0</u>	<u>2,001</u>	<u>2,493,201</u>
<i>Net Change in Fund Balances</i>	107,386	225,578	(343,036)	215,700	205,628
<i>Fund Balances Beginning of Year</i>	<u>1,177,862</u>	<u>2,794,794</u>	<u>889,057</u>	<u>919,442</u>	<u>5,781,155</u>
<i>Fund Balances End of Year</i>	<u>\$1,285,248</u>	<u>\$3,020,372</u>	<u>\$546,021</u>	<u>\$1,135,142</u>	<u>\$5,986,783</u>

Combining Statements – Internal Service Funds

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system as well as the corresponding lease payments.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Trumbull County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2007

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$15,600	\$3,291,377	\$0	\$7,782,612	\$11,089,589
Interfund Receivable	0	0	0	2,140,981	2,140,981
<i>Total Current Assets</i>	15,600	3,291,377	0	9,923,593	13,230,570
<i>Noncurrent Assets:</i>					
<i>Capital Assets:</i>					
Depreciable Capital Assets, Net	0	0	117,374	0	117,374
<i>Total Assets</i>	15,600	3,291,377	117,374	9,923,593	13,347,944
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	201	1,211	0	10,929	12,341
Accrued Wages	0	4,262	0	7,406	11,668
Intergovernmental Payable	0	811	0	2,829,171	2,829,982
Interfund Payable	0	2,898	0	0	2,898
Capital Leases Payable	0	0	133,215	0	133,215
Claims Payable	0	477,716	0	549,090	1,026,806
<i>Total Current Liabilities</i>	201	486,898	133,215	3,396,596	4,016,910
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable	0	37,184	0	1,048	38,232
Claims Payable	0	0	0	1,925,628	1,925,628
<i>Total Long-Term Liabilities</i>	0	37,184	0	1,926,676	1,963,860
<i>Total Liabilities</i>	201	524,082	133,215	5,323,272	5,980,770
Net Assets					
Invested in Capital Assets, Net of Related Debt	0	0	(15,841)	0	(15,841)
Unrestricted	15,399	2,767,295	0	4,600,321	7,383,015
<i>Total Net Assets (Deficit)</i>	<u>\$15,399</u>	<u>\$2,767,295</u>	<u>(\$15,841)</u>	<u>\$4,600,321</u>	<u>\$7,367,174</u>

Trumbull County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2007*

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Operating Revenues					
Charges for Services	\$190,409	\$8,529,907	\$194,554	\$2,310,526	\$11,225,396
Operating Expenses					
Personal Services	0	130,697	0	205,145	335,842
Materials and Supplies	177,628	3,652	55,346	0	236,626
Contractual Services	0	18,524	0	898,382	916,906
Depreciation	0	0	117,375	0	117,375
Claims	0	7,049,165	0	170,090	7,219,255
Other	0	2,133	0	0	2,133
<i>Total Operating Expenses</i>	177,628	7,204,171	172,721	1,273,617	8,828,137
<i>Operating Income</i>	12,781	1,325,736	21,833	1,036,909	2,397,259
Non-Operating Revenues (Expenses)					
Interest	0	0	0	373,898	373,898
Interest and Fiscal Charges	0	0	(13,200)	0	(13,200)
<i>Total Non-Operating Revenues (Expenses)</i>	0	0	(13,200)	373,898	360,698
<i>Change in Net Assets</i>	12,781	1,325,736	8,633	1,410,807	2,757,957
<i>Net Assets (Deficit) Beginning of Year</i>	2,618	1,441,559	(24,474)	3,189,514	4,609,217
<i>Net Assets (Deficit) End of Year</i>	\$15,399	\$2,767,295	(\$15,841)	\$4,600,321	\$7,367,174

Trumbull County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2007

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>					
Cash Flows from Operating Activities					
Cash Received from Interfund Services Provided	\$190,409	\$8,529,907	\$193,323	\$2,271,805	\$11,185,444
Cash Payments to Employees for Services	0	(105,817)	0	(202,688)	(308,505)
Cash Payments for Goods and Services	(186,433)	(23,103)	(55,346)	(854,561)	(1,119,443)
Cash Payments for Claims	0	(7,105,767)	0	(525,839)	(7,631,606)
Other Cash Payments	0	(2,133)	0	0	(2,133)
<i>Net Cash Provided by Operating Activities</i>	<u>3,976</u>	<u>1,293,087</u>	<u>137,977</u>	<u>688,717</u>	<u>2,123,757</u>
Cash Flows from Capital and Related Financing Activities					
Principal Paid on Lease	0	0	(124,777)	0	(124,777)
Interest Paid on Lease	0	0	(13,200)	0	(13,200)
<i>Net Cash Used in Capital and Related Financing Activities</i>	<u>0</u>	<u>0</u>	<u>(137,977)</u>	<u>0</u>	<u>(137,977)</u>
Cash Flows from Investing Activities					
Interest on Investments	0	0	0	373,898	373,898
<i>Net Increase in Cash and Cash Equivalents</i>	3,976	1,293,087	0	1,062,615	2,359,678
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>11,624</u>	<u>1,998,290</u>	<u>0</u>	<u>6,719,997</u>	<u>8,729,911</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$15,600</u>	<u>\$3,291,377</u>	<u>\$0</u>	<u>\$7,782,612</u>	<u>\$11,089,589</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating Income	<u>\$12,781</u>	<u>\$1,325,736</u>	<u>\$21,833</u>	<u>\$1,036,909</u>	<u>\$2,397,259</u>
Adjustments:					
Depreciation	0	0	117,375	0	117,375
<i>Increase in Assets:</i>					
Interfund Receivable	0	0	0	(38,721)	(38,721)
<i>Increase (Decrease) in Liabilities:</i>					
Accounts Payable	(8,805)	1,010	(1,231)	7,929	(1,097)
Accrued Wages	0	557	0	245	802
Compensated Absences Payable	0	21,034	0	(698)	20,336
Capital Leases	0	0	0	0	0
Interfund Payable	0	1,267	0	0	1,267
Intergovernmental Payable	0	85	0	62,052	62,137
Claims Payable	0	(56,602)	0	(378,999)	(435,601)
<i>Total Adjustments</i>	<u>(8,805)</u>	<u>(32,649)</u>	<u>116,144</u>	<u>(348,192)</u>	<u>(273,502)</u>
<i>Net Cash Provided by Operating Activities</i>	<u>\$3,976</u>	<u>\$1,293,087</u>	<u>\$137,977</u>	<u>\$688,717</u>	<u>\$2,123,757</u>

Combining Statements – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Agency Funds

Undivided Taxes Fund - To account for the collection and distribution of various taxes.

Undivided Sales Taxes Fund - To account for the collection and distribution of the sales tax.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Agency Fund - To account for clerk of courts auto title fees, and County court, juvenile court and probate court related receipts.

Emergency Management Agency Fund - To account for monies collected from various member subdivisions to finance the operating costs of the Emergency Management Agency.

Community-Based Correctional Facility Fund - To account for the collection and disbursement of monies for the construction and maintenance of the community-based correctional facility.

Other Agency Funds

Engineer's Drainage District Fund	Inheritance Tax Fund
Taxing Districts Fund	Board of Health Fund
Double Paid Taxes Fund	Soil Conservation Fund
Law Library Fund	Metro Park District Fund
Motel Levy Fund	Clarence Darrow Park Fund
Interest Fund	Ohio Board of Building Standards Fund
Payroll Fund	Election Commission Fund
Cigarette Tax Fund	County Auction Sales Fund
Library and Local Government Fund	Family and Children First Council Fund
Forfeited Land Sale Fund	Housing Trust Fund Record Fund
Township Gas Tax Fund	Port Authority Fund
Undivided Homestead and Rollback Fund	Tourism Board Fund
Undivided Local Government Fund	Motel Administration Clearing Fund

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
<i>Engineer's Drainage District</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$36,000	\$1,000	\$0	\$37,000
Liabilities				
Deposits Held and Due to Others	\$36,000	\$1,000	\$0	\$37,000
<i>Taxing Districts</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,714	\$157,371,486	\$157,370,941	\$7,259
Liabilities				
Deposits Held and Due to Others	\$6,714	\$157,371,486	\$157,370,941	\$7,259
<i>Double Paid Taxes</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$630,994	\$333,972	\$402,353	\$562,613
Liabilities				
Deposits Held and Due to Others	\$630,994	\$333,972	\$402,353	\$562,613
<i>Law Library</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$29,944	\$242,537	\$241,326	\$31,155
Liabilities				
Intergovernmental Payable	\$29,944	\$242,537	\$241,326	\$31,155
<i>Motel Levy</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,500	\$0	\$2,500	\$0
Liabilities				
Intergovernmental Payable	\$2,500	\$0	\$2,500	\$0
<i>Interest</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$5,536,122	\$5,536,122	\$0
Liabilities				
Deposits Held and Due to Others	\$0	\$5,536,122	\$5,536,122	\$0

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
Payroll				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,119,757	\$73,830,190	\$73,726,003	\$1,223,944
Liabilities				
Undistributed Monies	\$1,119,757	\$73,830,190	\$73,726,003	\$1,223,944
Cigarette Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,097	\$8,383	\$8,893	\$587
Liabilities				
Intergovernmental Payable	\$1,097	\$8,383	\$8,893	\$587
Library and Local Government				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$8,674,553	\$8,674,553	\$0
Liabilities				
Intergovernmental Payable	\$0	\$8,674,553	\$8,674,553	\$0
Forfeited Land Sale				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$301,139	\$4,725	\$18,846	\$287,018
Liabilities				
Undistributed Monies	\$301,139	\$4,725	\$18,846	\$287,018
Township Gas Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,344,798	\$2,344,798	\$0
Liabilities				
Intergovernmental Payable	\$0	\$2,344,798	\$2,344,798	\$0
Undivided Taxes				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,368,705	\$200,122,514	\$200,661,328	\$6,829,891
Liabilities				
Intergovernmental Payable	\$7,368,705	\$200,122,514	\$200,661,328	\$6,829,891

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
<i>Undivided Sales Taxes</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,593,396	\$21,202,023	\$24,795,419	\$0
Liabilities				
Intergovernmental Payable	\$3,593,396	\$21,202,023	\$24,795,419	\$0
<i>Undivided Homestead and Rollback</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$3,956,066	\$3,956,066	\$0
Liabilities				
Intergovernmental Payable	\$0	\$3,956,066	\$3,956,066	\$0
<i>Undivided Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$10,676,359	\$10,676,359	\$0
Liabilities				
Intergovernmental Payable	\$0	\$10,676,359	\$10,676,359	\$0
<i>Inheritance Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,420,096	\$3,843,072	\$4,154,372	\$1,108,796
Liabilities				
Intergovernmental Payable	\$1,420,096	\$3,843,072	\$4,154,372	\$1,108,796
<i>Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$769,998	\$3,844,754	\$4,036,152	\$578,600
Liabilities				
Undistributed Monies	\$769,998	\$3,844,754	\$4,036,152	\$578,600
<i>Soil Conservation</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$36,728	\$318,479	\$324,436	\$30,771
Liabilities				
Undistributed Monies	\$36,728	\$318,479	\$324,436	\$30,771

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
Metro Park District				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$70,038	\$87,606	\$72,494	\$85,150
Liabilities				
Undistributed Monies	\$70,038	\$87,606	\$72,494	\$85,150
Clarence Darrow Park				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,474	\$0	\$0	\$7,474
Liabilities				
Undistributed Monies	\$7,474	\$0	\$0	\$7,474
Ohio Board of Building Standards				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,717	\$8,415	\$9,746	\$386
Liabilities				
Deposits Held and Due to Others	\$1,717	\$8,415	\$9,746	\$386
Election Commission				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$150	\$6,195	\$6,010	\$335
Liabilities				
Undistributed Monies	\$150	\$6,195	\$6,010	\$335
Alimony/Support				
Assets				
Accounts Receivable	\$14,630,264	\$14,345,661	\$14,630,264	\$14,345,661
Liabilities				
Deposits Held and Due to Others	\$14,630,264	\$14,345,661	\$14,630,264	\$14,345,661
County Auction Sales				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$125	\$1,158	\$1,264	\$19
Liabilities				
Undistributed Monies	\$125	\$1,158	\$1,264	\$19

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
<i>Court Agency</i>				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$659,749	\$221,830,449	\$221,841,341	\$648,857
Investments in Segregated Accounts	289,899	50,101	0	340,000
Total Assets	\$949,648	\$221,880,550	\$221,841,341	\$988,857
Liabilities				
Undistributed Monies	\$949,648	\$221,880,550	\$221,841,341	\$988,857
 <i>Emergency Management Agency</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$131,926	\$142,510	\$183,374	\$91,062
Liabilities				
Undistributed Monies	\$131,926	\$142,510	\$183,374	\$91,062
 <i>Community-Based Correctional Facility</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$381,666	\$3,509,590	\$3,541,184	\$350,072
Liabilities				
Undistributed Monies	\$381,666	\$3,509,590	\$3,541,184	\$350,072
 <i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$268,676	\$1,555,734	\$1,617,397	\$207,013
Liabilities				
Deposits Held and Due to Others	\$268,676	\$1,555,734	\$1,617,397	\$207,013

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
<i>Housing Trust Fund Record</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$236,021	\$800,685	\$868,144	\$168,562
Liabilities				
Undistributed Monies	\$236,021	\$800,685	\$868,144	\$168,562
<i>Port Authority</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$326	\$271,108	\$271,092	\$342
Liabilities				
Undistributed Monies	\$326	\$271,108	\$271,092	\$342
<i>Tourism Board</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$13,914	\$271,108	\$271,091	\$13,931
Liabilities				
Undistributed Monies	\$13,914	\$271,108	\$271,091	\$13,931
<i>Motel Administration Clearing</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$44,504	\$595,049	\$594,685	\$44,868
Liabilities				
Undistributed Monies	\$44,504	\$595,049	\$594,685	\$44,868
<i>All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$16,473,605	\$499,560,191	\$504,366,948	\$11,666,848
Cash and Cash Equivalents in Segregated Accounts	659,749	221,830,449	221,841,341	648,857
Investments in Segregated Accounts	289,899	50,101	0	340,000
Accounts Receivable	14,630,264	14,345,661	14,630,264	14,345,661
Total Assets	\$32,053,517	\$735,786,402	\$740,838,553	\$27,001,366
Liabilities				
Intergovernmental Payable	\$12,415,738	\$251,070,305	\$255,515,614	\$7,970,429
Undistributed Monies	4,063,414	305,563,707	305,756,116	3,871,005
Deposits Held and Due to Others	15,574,365	179,152,390	179,566,823	15,159,932
Total Liabilities	\$32,053,517	\$735,786,402	\$740,838,553	\$27,001,366

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balances/Fund Equity - Budget (Non-GAAP Basis) and Actual**

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$7,924,000	\$7,924,000	\$7,878,344	(\$45,656)
Permissive Sales Tax	15,682,364	15,800,000	13,800,000	(2,000,000)
Intergovernmental	7,210,612	7,210,612	7,155,577	(55,035)
Interest	1,231,030	1,231,030	4,154,306	2,923,276
Fees, Licenses and Permits	4,357,140	4,357,140	4,265,701	(91,439)
Fines and Forfeitures	305,000	305,000	404,863	99,863
Rentals and Royalties	340,250	340,250	484,074	143,824
Charges for Services	2,445,949	2,445,949	2,764,255	318,306
Other	48,730	48,730	304,605	255,875
<i>Total Revenues</i>	39,545,075	39,662,711	41,211,725	1,549,014
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Commissioners Office				
Personal Services	2,899,081	2,999,835	2,856,581	143,254
Materials and Supplies	202,100	306,817	280,254	26,563
Contractual Services	3,929,606	3,908,674	3,778,212	130,462
Capital Outlay	143,712	400,984	370,239	30,745
Other	950,400	889,695	805,482	84,213
Total Commissioners Office	8,124,899	8,506,005	8,090,768	415,237
County Auditor				
Personal Services	2,582,504	2,251,252	2,148,987	102,265
Materials and Supplies	97,285	126,294	100,027	26,267
Contractual Services	365,425	448,374	428,426	19,948
Capital Outlay	112,460	120,558	114,835	5,723
Other	186,394	229,217	21,854	207,363
Total County Auditor	3,344,068	3,175,695	2,814,129	361,566
Prosecuting Attorney				
Personal Services	2,147,201	2,243,810	2,143,834	99,976
Materials and Supplies	51,830	61,370	53,759	7,611
Contractual Services	42,649	59,958	54,010	5,948
Capital Outlay	12,178	12,178	12,177	1
Other	60,836	58,680	58,124	556
Total Prosecuting Attorney	2,314,694	2,435,996	2,321,904	114,092
Recorder				
Personal Services	654,012	654,685	607,241	47,444
Materials and Supplies	24,315	49,354	48,778	576
Contractual Services	27,450	28,476	23,311	5,165
Capital Outlay	4,060	4,060	4,059	1
Other	4,600	4,474	4,465	9
Total Recorder	\$714,437	\$741,049	\$687,854	\$53,195

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Treasurer				
Personal Services	\$907,533	\$907,483	\$876,732	\$30,751
Materials and Supplies	61,300	65,934	62,444	3,490
Contractual Services	12,800	16,171	13,051	3,120
Capital Outlay	11,245	11,245	6,545	4,700
Other	1,500	1,500	1,500	0
Total Treasurer	994,378	1,002,333	960,272	42,061
Board of Elections				
Personal Services	1,134,000	1,134,000	1,049,584	84,416
Materials and Supplies	144,075	116,977	89,710	27,267
Contractual Services	154,748	152,107	121,028	31,079
Capital Outlay	2,000	35,730	33,172	2,558
Other	24,310	24,540	20,828	3,712
Total Board of Elections	1,459,133	1,463,354	1,314,322	149,032
Planning Commission				
Personal Services	627,000	652,304	648,315	3,989
Materials and Supplies	9,960	17,761	16,917	844
Contractual Services	28,330	20,353	19,284	1,069
Capital Outlay	6,246	16,122	15,695	427
Other	800	1,131	1,012	119
Total Planning Commission	672,336	707,671	701,223	6,448
Total Legislative and Executive	17,623,945	18,032,103	16,890,472	1,141,631
Judicial:				
Court of Appeals				
Personal Services	48,938	52,538	39,096	13,442
Materials and Supplies	66,754	67,482	54,196	13,286
Contractual Services	157,974	162,424	103,663	58,761
Capital Outlay	33,794	36,295	27,138	9,157
Other	74,009	70,708	63,247	7,461
Total Court of Appeals	381,469	389,447	287,340	102,107
Common Pleas Court				
Personal Services	1,872,185	1,892,350	1,868,798	23,552
Materials and Supplies	53,183	109,785	77,491	32,294
Contractual Services	174,670	197,152	87,097	110,055
Capital Outlay	10,055	14,830	14,830	0
Other	289,000	292,515	152,779	139,736
Total Common Pleas Court	\$2,399,093	\$2,506,632	\$2,200,995	\$305,637

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Common Pleas Jury Commission				
Materials and Supplies	\$9,540	\$10,147	\$10,143	\$4
Contractual Services	7,525	9,508	8,957	551
Capital Outlay	1,337	3,032	3,032	0
Other	3,864	3,864	3,864	0
Total Common Pleas Jury Commission	22,266	26,551	25,996	555
Juvenile Court				
Personal Services	3,246,600	3,379,958	3,364,496	15,462
Materials and Supplies	171,251	162,112	156,293	5,819
Contractual Services	189,256	220,633	158,471	62,162
Capital Outlay	25,423	18,423	18,422	1
Other	1,250	7,732	7,601	131
Total Juvenile Court	3,633,780	3,788,858	3,705,283	83,575
Probate Court				
Personal Services	1,640,900	1,671,957	1,668,350	3,607
Materials and Supplies	69,075	72,167	71,956	211
Contractual Services	83,110	86,968	85,339	1,629
Capital Outlay	20,611	53,318	52,857	461
Other	19,000	17,277	17,277	0
Total Probate Court	1,832,696	1,901,687	1,895,779	5,908
Clerk of Courts				
Personal Services	1,076,920	1,098,455	1,097,493	962
Materials and Supplies	109,600	106,974	106,116	858
Contractual Services	25,360	28,135	22,058	6,077
Capital Outlay	8,682	9,468	9,035	433
Total Clerk of Courts	1,220,562	1,243,032	1,234,702	8,330
Eastern County Court				
Personal Services	361,400	362,630	353,377	9,253
Materials and Supplies	12,300	12,939	11,366	1,573
Contractual Services	18,500	21,043	18,732	2,311
Other	51,560	61,841	61,129	712
Total Eastern County Court	443,760	458,453	444,604	13,849
Central County Court				
Personal Services	371,200	364,900	345,927	18,973
Materials and Supplies	8,100	11,528	9,454	2,074
Contractual Services	22,052	29,857	22,146	7,711
Capital Outlay	500	1,299	201	1,098
Other	57,200	57,461	57,013	448
Total Central County Court	\$459,052	\$465,045	\$434,741	\$30,304

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Warren Municipal Court				
Personal Services	\$199,300	\$199,425	\$189,560	\$9,865
Contractual Services	29,250	29,460	27,056	2,404
Other	7,300	7,300	1,352	5,948
Total Warren Municipal Court	235,850	236,185	217,968	18,217
Niles Municipal Court				
Personal Services	81,490	92,015	88,873	3,142
Contractual Services	9,040	9,227	7,099	2,128
Other	453	453	140	313
Total Niles Municipal Court	90,983	101,695	96,112	5,583
Girard Municipal Court				
Personal Services	122,067	122,065	100,741	21,324
Contractual Services	4,000	4,902	4,902	0
Total Girard Municipal Court	126,067	126,967	105,643	21,324
Newton Falls Municipal Court				
Personal Services	90,400	92,045	82,487	9,558
Contractual Services	49,000	52,347	47,040	5,307
Other	500	500	0	500
Total Newton Falls Municipal Court	139,900	144,892	129,527	15,365
Total Judicial	10,985,478	11,389,444	10,778,690	610,754
Public Safety:				
Sheriff				
Personal Services	7,357,119	8,021,510	7,986,704	34,806
Materials and Supplies	866,390	1,036,799	1,036,799	0
Contractual Services	566,470	590,595	590,595	0
Capital Outlay	35,878	57,967	57,967	0
Other	48,250	46,308	46,308	0
Total Sheriff	8,874,107	9,753,179	9,718,373	34,806
Coroner				
Personal Services	605,321	614,057	610,498	3,559
Materials and Supplies	1,688	1,684	1,684	0
Contractual Services	158,500	201,570	201,538	32
Other	0	522	522	0
Total Coroner	765,509	817,833	814,242	3,591
Adult Probation				
Personal Services	630,455	634,018	624,589	9,429
Materials and Supplies	1,500	1,500	1,156	344
Contractual Services	11,574	13,474	7,366	6,108
Capital Outlay	3,123	3,123	3,122	1
Total Adult Probation	646,652	652,115	636,233	15,882
Total Public Safety	\$10,286,268	\$11,223,127	\$11,168,848	\$54,279

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human Services:				
Veterans Service Commission				
Personal Services	\$541,500	\$606,872	\$597,695	\$9,177
Materials and Supplies	12,550	9,849	8,822	1,027
Contractual Services	439,500	358,188	228,350	129,838
Capital Outlay	1,500	22,206	10,919	11,287
Other	2,500	2,675	2,275	400
Total Human Services	997,550	999,790	848,061	151,729
<i>Total Expenditures</i>	39,893,241	41,644,464	39,686,071	1,958,393
<i>Excess of Revenues Over (Under) Expenditures</i>	(348,166)	(1,981,753)	1,525,654	3,507,407
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	5,132	5,132
Transfers Out	(3,121,034)	(3,055,305)	(3,052,271)	3,034
<i>Total Other Financing Sources (Uses)</i>	(3,121,034)	(3,055,305)	(3,047,139)	8,166
<i>Net Change in Fund Balance</i>	(3,469,200)	(5,037,058)	(1,521,485)	3,515,573
<i>Fund Balance Beginning of Year</i>	5,729,700	5,729,700	5,729,700	0
Prior Year Encumbrances Appropriated	884,592	884,592	884,592	0
<i>Fund Balance End of Year</i>	\$3,145,092	\$1,577,234	\$5,092,807	\$3,515,573

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$26,512,528	\$26,512,528	\$25,747,009	(\$765,519)
Charges for Services	183,000	183,000	198,504	15,504
<i>Total Revenues</i>	<u>26,695,528</u>	<u>26,695,528</u>	<u>25,945,513</u>	<u>(750,015)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance				
Personal Services	11,051,622	11,170,039	11,049,367	120,672
Materials and Supplies	420,000	410,836	330,615	80,221
Contractual Services	15,200,000	15,773,935	15,112,153	661,782
Capital Outlay	300,000	123,827	93,431	30,396
Other	1,195,000	1,323,148	1,038,161	284,987
Total Public Assistance	<u>28,166,622</u>	<u>28,801,785</u>	<u>27,623,727</u>	<u>1,178,058</u>
Food Stamp Prosecution				
Personal Services	52,648	52,648	50,518	2,130
Contractual Services	501	501	0	501
Total Food Stamp Prosecution	<u>53,149</u>	<u>53,149</u>	<u>50,518</u>	<u>2,631</u>
<i>Total Expenditures</i>	<u>28,219,771</u>	<u>28,854,934</u>	<u>27,674,245</u>	<u>1,180,689</u>
<i>Excess of Revenues Under Expenditures</i>	(1,524,243)	(2,159,406)	(1,728,732)	430,674
Other Financing Sources				
Transfers In	1,193,399	1,193,399	1,195,000	1,601
<i>Net Change in Fund Balance</i>	(330,844)	(966,007)	(533,732)	432,275
<i>Fund Balance Beginning of Year</i>	334,134	334,134	334,134	0
Prior Year Encumbrances Appropriated	998,505	998,505	998,505	0
<i>Fund Balance End of Year</i>	<u>\$1,001,795</u>	<u>\$366,632</u>	<u>\$798,907</u>	<u>\$432,275</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Board of Mental Retardation Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$13,136,500	\$13,136,500	\$13,750,753	\$614,253
Intergovernmental	8,990,312	9,122,627	10,474,118	1,351,491
Rentals and Royalties	1,500	1,500	1,178	(322)
Charges for Services	100,000	100,000	141,042	41,042
<i>Total Revenues</i>	<u>22,228,312</u>	<u>22,360,627</u>	<u>24,367,091</u>	<u>2,006,464</u>
Expenditures				
Current:				
Health:				
Mental Retardation Board				
Personal Services	17,170,700	17,647,100	17,299,537	347,563
Materials and Supplies	489,804	626,480	602,958	23,522
Contractual Services	4,170,935	5,429,116	5,287,222	141,894
Capital Outlay	238,701	346,642	334,285	12,357
Other	334,500	339,781	331,412	8,369
<i>Total Expenditures</i>	<u>22,404,640</u>	<u>24,389,119</u>	<u>23,855,414</u>	<u>533,705</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(176,328)	(2,028,492)	511,677	2,540,169
Other Financing Uses				
Transfers Out	(298,154)	(642,042)	(250,000)	392,042
<i>Net Change in Fund Balance</i>	(474,482)	(2,670,534)	261,677	2,932,211
<i>Fund Balance Beginning of Year</i>	5,658,572	5,658,572	5,658,572	0
Prior Year Encumbrances Appropriated	407,135	407,135	407,135	0
<i>Fund Balance End of Year</i>	<u>\$5,591,225</u>	<u>\$3,395,173</u>	<u>\$6,327,384</u>	<u>\$2,932,211</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Mental Health Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$3,155,100	\$3,155,100	\$3,246,796	\$91,696
Intergovernmental	14,735,000	14,735,000	13,227,857	(1,507,143)
Rentals and Royalties	200	200	5,636	5,436
Charges for Services	6,200	6,200	7,964	1,764
Other	51,150	51,150	136,624	85,474
<i>Total Revenues</i>	<u>17,947,650</u>	<u>17,947,650</u>	<u>16,624,877</u>	<u>(1,322,773)</u>
Expenditures				
Current:				
Health:				
Community Mental Health Board				
Personal Services	801,000	801,000	706,174	94,826
Materials and Supplies	76,000	77,346	18,220	59,126
Contractual Services	16,385,000	17,120,093	16,933,543	186,550
Capital Outlay	50,000	51,247	10,962	40,285
Other	185,000	185,000	32,809	152,191
<i>Total Community Mental Health Board</i>	<u>17,497,000</u>	<u>18,234,686</u>	<u>17,701,708</u>	<u>532,978</u>
Alcohol and Drug				
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	105,000	105,000	100,000	5,000
<i>Total Alcohol and Drug</i>	<u>106,000</u>	<u>106,000</u>	<u>100,000</u>	<u>6,000</u>
Community Service				
Materials and Supplies	25,000	26,518	24,818	1,700
Contractual Services	136,500	248,817	137,361	111,456
Capital Outlay	30,000	30,000	0	30,000
Other	230,000	230,000	154	229,846
<i>Total Community Service</i>	<u>421,500</u>	<u>535,335</u>	<u>162,333</u>	<u>373,002</u>
<i>Total Expenditures</i>	<u>18,024,500</u>	<u>18,876,021</u>	<u>17,964,041</u>	<u>911,980</u>
<i>Excess of Revenues Under Expenditures</i>	(76,850)	(928,371)	(1,339,164)	(410,793)
Other Financing Uses				
Transfers Out	(200,000)	(200,000)	0	200,000
<i>Net Change in Fund Balance</i>	(276,850)	(1,128,371)	(1,339,164)	(210,793)
<i>Fund Balance Beginning of Year</i>	4,444,309	4,444,309	4,444,309	0
Prior Year Encumbrances Appropriated	1,029,027	1,029,027	1,029,027	0
<i>Fund Balance End of Year</i>	<u>\$5,196,486</u>	<u>\$4,344,965</u>	<u>\$4,134,172</u>	<u>(\$210,793)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$7,236,800	\$7,236,800	\$7,266,737	\$29,937
Intergovernmental	7,207,660	7,207,660	8,150,678	943,018
Charges for Services	520,777	571,597	544,680	(26,917)
Other	2,500	2,500	1,590	(910)
<i>Total Revenues</i>	<i>14,967,737</i>	<i>15,018,557</i>	<i>15,963,685</i>	<i>945,128</i>
Expenditures				
Current:				
Human Services:				
Children Services Board				
Personal Services	11,176,093	11,114,694	9,845,031	1,269,663
Materials and Supplies	272,250	305,267	256,493	48,774
Contractual Services	4,528,782	4,879,193	4,441,644	437,549
Capital Outlay	38,000	38,558	17,585	20,973
Other	313,800	328,219	137,204	191,015
<i>Total Expenditures</i>	<i>16,328,925</i>	<i>16,665,931</i>	<i>14,697,957</i>	<i>1,967,974</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(1,361,188)</i>	<i>(1,647,374)</i>	<i>1,265,728</i>	<i>2,913,102</i>
Other Financing Uses				
Transfers Out	(123,000)	(3,049,000)	(3,000,000)	49,000
<i>Net Change in Fund Balance</i>	<i>(1,484,188)</i>	<i>(4,696,374)</i>	<i>(1,734,272)</i>	<i>2,962,102</i>
<i>Fund Balance Beginning of Year</i>	<i>7,697,643</i>	<i>7,697,643</i>	<i>7,697,643</i>	<i>0</i>
Prior Year Encumbrances Appropriated	372,621	372,621	372,621	0
<i>Fund Balance End of Year</i>	<i>\$6,586,076</i>	<i>\$3,373,890</i>	<i>\$6,335,992</i>	<i>\$2,962,102</i>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Permissive Sales Tax	\$2,341,316	\$2,341,316	\$2,341,316	\$0
Intergovernmental	138,348	143,025	149,080	6,055
Interest	3,579	3,700	8,960	5,260
Special Assessments	719,669	744,000	585,805	(158,195)
Other	287,385	297,100	309,374	12,274
<i>Total Revenues</i>	<i>3,490,297</i>	<i>3,529,141</i>	<i>3,394,535</i>	<i>(134,606)</i>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Contractual Services	30,000	33,000	0	33,000
Debt Service:				
Principal Retirement	20,090,329	21,870,708	20,602,927	1,267,781
Interest and Fiscal Charges	2,291,282	2,291,282	2,291,282	0
Bond Issuance Costs	65,649	65,649	65,649	0
<i>Total Debt Service</i>	<i>22,447,260</i>	<i>24,227,639</i>	<i>22,959,858</i>	<i>1,267,781</i>
<i>Total Expenditures</i>	<i>22,477,260</i>	<i>24,260,639</i>	<i>22,959,858</i>	<i>1,300,781</i>
<i>Excess of Revenues Under Expenditures</i>	<i>(18,986,963)</i>	<i>(20,731,498)</i>	<i>(19,565,323)</i>	<i>1,166,175</i>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	290,189	300,000	2,565,000	2,265,000
Premium on Bonds	0	0	56,044	56,044
General Obligation Notes Issued	17,362,993	17,950,000	14,730,000	(3,220,000)
Transfers In	1,170,451	1,299,789	2,166,168	866,379
<i>Total Other Financing Sources (Uses)</i>	<i>18,823,633</i>	<i>19,549,789</i>	<i>19,517,212</i>	<i>(32,577)</i>
<i>Net Change in Fund Balance</i>	<i>(163,330)</i>	<i>(1,181,709)</i>	<i>(48,111)</i>	<i>1,133,598</i>
<i>Fund Balance Beginning of Year</i>	<i>1,311,862</i>	<i>1,311,862</i>	<i>1,311,862</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i>\$1,148,532</i>	<i>\$130,153</i>	<i>\$1,263,751</i>	<i>\$1,133,598</i>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Construction Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$101,247	\$115,455	\$689,581	\$574,126
Other	553,221	630,854	105,592	(525,262)
<i>Total Revenues</i>	<u>654,468</u>	<u>746,309</u>	<u>795,173</u>	<u>48,864</u>
Expenditures				
Capital Outlay:				
Construction				
Materials and Supplies	0	2,525	2,414	111
Contractual Services	3,393,613	3,566,693	2,640,288	926,405
Capital Outlay	11,167,154	13,805,998	9,253,509	4,552,489
Other	572,471	178,414	57,322	121,092
<i>Total Expenditures</i>	<u>15,133,238</u>	<u>17,553,630</u>	<u>11,953,533</u>	<u>5,600,097</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(14,478,770)</u>	<u>(16,807,321)</u>	<u>(11,158,360)</u>	<u>5,648,961</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	3,102,962	3,545,000	3,370,000	(175,000)
Advance Out	0	(1,138,872)	(1,066,872)	72,000
Transfers In	932,959	892,280	268,070	(624,210)
Transfers Out	(1,731,462)	(1,499,648)	(639,140)	860,508
<i>Total Other Financing Sources (Uses)</i>	<u>2,304,459</u>	<u>1,798,760</u>	<u>1,932,058</u>	<u>133,298</u>
<i>Net Change in Fund Balance</i>	<u>(12,174,311)</u>	<u>(15,008,561)</u>	<u>(9,226,302)</u>	<u>5,782,259</u>
<i>Fund Balance Beginning of Year</i>	13,934,484	13,934,484	13,934,484	0
Prior Year Encumbrances Appropriated	<u>2,579,113</u>	<u>2,579,113</u>	<u>2,579,113</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$4,339,286</u>	<u>\$1,505,036</u>	<u>\$7,287,295</u>	<u>\$5,782,259</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$4,178,379	\$4,214,526	\$4,172,680	(\$41,846)
Tap-In Fees	50,315	50,750	82,964	32,214
Special Assessments	43,001	43,373	86,953	43,580
Interest	10,959	11,054	105,064	94,010
Other	14,738	14,865	54,029	39,164
<i>Total Revenues</i>	<u>4,297,392</u>	<u>4,334,568</u>	<u>4,501,690</u>	<u>167,122</u>
Expenses				
Personal Services	615,440	635,971	586,780	49,191
Materials and Supplies	353,188	396,856	253,780	143,076
Contractual Services	2,927,753	3,712,803	3,339,366	373,437
Capital Outlay	131,500	68,874	36,668	32,206
Other	229,167	287,218	153,050	134,167
Debt Service:				
Principal Retirement	59,069	59,069	52,189	6,880
Interest and Fiscal Charges	4,345	4,345	4,345	0
<i>Total Expenses</i>	<u>4,320,462</u>	<u>5,165,136</u>	<u>4,426,178</u>	<u>738,958</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(23,070)	(830,568)	75,512	906,080
Advances In	0	0	49,114	49,114
Transfers In	860,078	872,995	448,685	(424,310)
Transfers Out	(1,445,759)	(1,821,291)	(1,403,794)	417,497
<i>Net Change in Fund Equity</i>	(608,751)	(1,778,864)	(830,483)	948,381
<i>Fund Equity Beginning of Year</i>	1,672,913	1,672,913	1,672,913	0
Prior Year Encumbrances Appropriated	480,329	480,329	480,329	0
<i>Fund Equity End of Year</i>	<u>\$1,544,491</u>	<u>\$374,378</u>	<u>\$1,322,759</u>	<u>\$948,381</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$8,065,460	\$8,065,460	\$7,742,547	(\$322,913)
Tap-In Fees	684,896	684,896	533,597	(151,299)
Special Assessments	346,286	346,286	380,775	34,489
Intergovernmental	389,819	389,819	715,912	326,093
Interest	0	0	110,150	110,150
Other	133,028	133,028	151,252	18,224
<i>Total Revenues</i>	<u>9,619,489</u>	<u>9,619,489</u>	<u>9,634,233</u>	<u>14,744</u>
Expenses				
Personal Services	3,780,560	3,906,679	3,604,506	302,173
Materials and Supplies	548,092	660,679	552,124	108,555
Contractual Services	2,691,961	4,154,211	3,954,787	199,424
Capital Outlay	465,500	294,307	110,374	183,933
Other	1,064,128	1,366,623	1,326,374	40,249
Debt Service:				
Principal Retirement	1,593,765	1,593,765	1,593,765	0
Interest and Fiscal Charges	453,459	453,459	453,459	0
<i>Total Expenses</i>	<u>10,597,465</u>	<u>12,429,723</u>	<u>11,595,389</u>	<u>834,333</u>
<i>Excess of Revenues Under Expenses</i>	(977,976)	(2,810,234)	(1,961,156)	849,077
Advance In	0	902,758	1,017,758	115,000
Transfers In	1,400,786	1,925,633	1,522,017	(403,616)
Transfers Out	(1,088,529)	(1,298,960)	(1,221,618)	77,342
<i>Net Change in Fund Equity</i>	(665,719)	(1,280,803)	(642,999)	637,804
<i>Fund Equity Beginning of Year</i>	669,645	669,645	669,645	0
Prior Year Encumbrances Appropriated	1,080,750	1,080,750	1,080,750	0
<i>Fund Equity End of Year</i>	<u>\$1,084,676</u>	<u>\$469,592</u>	<u>\$1,107,396</u>	<u>\$637,804</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle Gasoline Tax Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$9,172,000	\$9,172,000	\$8,801,769	(\$370,231)
Interest	90,000	90,000	117,311	27,311
Fees, Licenses and Permits	6,000	6,000	5,191	(809)
Fines and Forfeitures	145,000	145,000	168,144	23,144
Rentals and Royalties	7,500	7,500	3,551	(3,949)
Charges for Services	19,000	19,000	51,084	32,084
Contributions and Donations	17,000	17,000	5,678	(11,322)
Special Assessments	10,000	10,000	6,590	(3,410)
Other	142,500	142,500	179,010	36,510
<i>Total Revenues</i>	9,609,000	9,609,000	9,338,328	(270,672)
Expenditures				
Current:				
Public Works:				
Engineer				
Personal Services	96,507	96,507	96,507	0
Materials and Supplies	16,000	16,857	9,351	7,506
Contractual Services	42,000	43,898	18,907	24,991
Capital Outlay	10,000	10,993	5,217	5,776
Other	261,296	7,000	305	6,695
Total Engineer	425,803	175,255	130,287	44,968
Roads				
Personal Services	5,486,000	5,533,070	5,164,913	368,157
Materials and Supplies	1,975,000	1,769,566	1,665,232	104,334
Contractual Services	1,961,593	2,421,069	2,023,000	398,069
Capital Outlay	505,000	266,074	217,290	48,784
Other	135,500	133,553	96,047	37,506
Total Roads	10,063,093	10,123,332	9,166,482	956,850
Bridges and Culverts				
Materials and Supplies	3,250	23,250	22,842	408
Contractual Services	123,253	1,141,235	1,038,848	102,387
Capital Outlay	40,000	148,490	136,820	11,670
Other	2,000	2,000	0	2,000
Total Bridges and Culverts	168,503	1,314,975	1,198,510	116,465
Total Public Works	10,657,399	11,613,562	10,495,279	1,118,283
Debt Service:				
Principal Retirement	85,000	120,712	100,398	20,314
<i>Total Expenditures</i>	10,742,399	11,734,274	10,595,677	1,138,597
<i>Excess of Revenues Under Expenditures</i>	(1,133,399)	(2,125,274)	(1,257,349)	867,925
Other Financing Sources				
OPWC Loans Issued	0	0	100,636	100,636
<i>Net Change in Fund Balance</i>	(1,133,399)	(2,125,274)	(1,156,713)	968,561
<i>Fund Balance Beginning of Year</i>	1,153,399	1,153,399	1,153,399	0
Prior Year Encumbrances Appropriated	1,123,202	1,123,202	1,123,202	0
<i>Fund Balance End of Year</i>	\$1,143,202	\$151,327	\$1,119,888	\$968,561

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$4,309,311	\$4,309,311	\$5,799,749	\$1,490,438
Charges for Services	595,000	595,000	640,401	45,401
<i>Total Revenues</i>	<u>4,904,311</u>	<u>4,904,311</u>	<u>6,440,150</u>	<u>1,535,839</u>
Expenditures				
Current:				
Human Services:				
Bureau of Support				
Personal Services	3,366,811	3,365,441	3,252,533	112,908
Materials and Supplies	5,800	5,800	2,925	2,875
Contractual Services	1,742,421	1,779,015	1,730,229	48,786
Capital Outlay	10,000	10,000	270	9,730
Other	82,500	135,440	123,952	11,488
<i>Total Expenditures</i>	<u>5,207,532</u>	<u>5,295,696</u>	<u>5,109,909</u>	<u>185,787</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(303,221)	(391,385)	1,330,241	1,721,626
Other Financing Sources				
Transfers In	100,000	100,000	100,000	0
<i>Net Change in Fund Balance</i>	(203,221)	(291,385)	1,430,241	1,721,626
<i>Fund Balance Beginning of Year</i>	203,222	203,222	203,222	0
Prior Year Encumbrances Appropriated	125,939	125,939	125,939	0
<i>Fund Balance End of Year</i>	<u>\$125,940</u>	<u>\$37,776</u>	<u>\$1,759,402</u>	<u>\$1,721,626</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,735,600	\$1,735,600	\$1,907,813	\$172,213
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Real Estate Assessment				
Personal Services	1,169,000	1,169,000	726,605	442,395
Materials and Supplies	53,000	53,095	4,942	48,153
Contractual Services	1,820,000	1,922,589	304,005	1,618,584
Capital Outlay	220,000	220,000	5,173	214,827
Other	6,750	6,750	50	6,700
<i>Total Expenditures</i>	<u>3,268,750</u>	<u>3,371,434</u>	<u>1,040,775</u>	<u>2,330,659</u>
<i>Net Change in Fund Balance</i>	(1,533,150)	(1,635,834)	867,038	2,502,872
<i>Fund Balance Beginning of Year</i>	3,935,104	3,935,104	3,935,104	0
Prior Year Encumbrances Appropriated	<u>103,324</u>	<u>103,324</u>	<u>103,324</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,505,278</u>	<u>\$2,402,594</u>	<u>\$4,905,466</u>	<u>\$2,502,872</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$27,000	\$27,000	\$31,260	\$4,260
Expenditures				
Current:				
General Government:				
Judicial:				
Indigent Guardianship				
Personal Services	24,950	24,950	0	24,950
Materials and Supplies	1,500	1,500	0	1,500
Contractual Services	74,000	74,272	56,254	18,018
<i>Total Expenditures</i>	100,450	100,722	56,254	44,468
<i>Excess of Revenues Under Expenditures</i>	(73,450)	(73,722)	(24,994)	48,728
Other Financing Uses				
Transfers Out	(10,500)	(10,500)	0	10,500
<i>Net Change in Fund Balance</i>	(83,950)	(84,222)	(24,994)	59,228
<i>Fund Balance Beginning of Year</i>	84,004	84,004	84,004	0
Prior Year Encumbrances Appropriated	283	283	283	0
<i>Fund Balance End of Year</i>	\$337	\$65	\$59,293	\$59,228

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Fees, Licenses and Permits	\$313,000	\$313,000	\$308,823	(\$4,177)
Charges for Services	2,920	2,920	3,973	1,053
<i>Total Revenues</i>	<u>315,920</u>	<u>315,920</u>	<u>312,796</u>	<u>(3,124)</u>
Expenditures				
Current:				
Public Safety:				
Dog and Kennel				
Personal Services	258,921	264,407	263,678	729
Materials and Supplies	27,100	37,518	36,542	976
Contractual Services	15,309	14,249	13,563	686
Capital Outlay	25,500	47,043	46,966	77
Other	3,350	3,350	2,446	904
<i>Total Expenditures</i>	<u>330,180</u>	<u>366,567</u>	<u>363,195</u>	<u>3,372</u>
<i>Excess of Revenues Under Expenditures</i>	(14,260)	(50,647)	(50,399)	248
Other Financing Sources				
Transfers In	0	0	12,000	12,000
<i>Net Change in Fund Balance</i>	(14,260)	(50,647)	(38,399)	12,248
<i>Fund Balance Beginning of Year</i>	106,961	106,961	106,961	0
Prior Year Encumbrances Appropriated	16,606	16,606	16,606	0
<i>Fund Balance End of Year</i>	<u>\$109,307</u>	<u>\$72,920</u>	<u>\$85,168</u>	<u>\$12,248</u>

Trumbull County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Based Correctional Facility Fund
For the Year Ended December 31, 2007*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,715,671	\$5,355,106	\$3,509,590	(\$1,845,516)
Expenditures				
Public Safety:				
Community Based Correctional Facility				
Capital Outlay	1,715,671	5,355,106	3,509,590	1,845,516
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$15,000	\$15,000	\$22,965	\$7,965
Interest	680	680	0	(680)
Fines and Forfeitures	41,600	41,600	43,201	1,601
Charges for Services	6,500	6,500	6,811	311
<i>Total Revenues</i>	63,780	63,780	72,977	9,197
Expenditures				
Current:				
General Government:				
Judicial:				
Probate Court				
Materials and Supplies	57,487	82,969	2,312	80,657
Contractual Services	111,873	110,746	32,713	78,033
Capital Outlay	115,500	115,500	1,493	114,007
Other	2,000	2,776	2,776	0
<i>Total Expenditures</i>	286,860	311,991	39,294	272,697
<i>Excess of Revenues Over (Under) Expenditures</i>	(223,080)	(248,211)	33,683	281,894
Other Financing Uses				
Transfers Out	(3,000)	(2,364)	0	2,364
<i>Net Change in Fund Balance</i>	(226,080)	(250,575)	33,683	284,258
<i>Fund Balance Beginning of Year</i>	314,625	314,625	314,625	0
Prior Year Encumbrances Appropriated	2,561	2,561	2,561	0
<i>Fund Balance End of Year</i>	\$91,106	\$66,611	\$350,869	\$284,258

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Domestic Violence Shelter Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$65,000	\$65,000	\$47,857	(\$17,143)
Expenditures				
Current:				
Human Services:				
Domestic Violence				
Contractual Services	27,347	75,204	49,754	25,450
<i>Net Change in Fund Balance</i>	37,653	(10,204)	(1,897)	8,307
<i>Fund Balance Beginning of Year</i>	27,347	27,347	27,347	0
<i>Fund Balance End of Year</i>	\$65,000	\$17,143	\$25,450	\$8,307

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$26,000	\$26,000	\$7,253	(\$18,747)
Expenditures				
Current:				
Public Safety:				
Drug Law Enforcement				
Materials and Supplies	5,000	5,000	0	5,000
Contractual Services	18,000	18,000	0	18,000
Capital Outlay	2,000	2,000	0	2,000
<i>Total Expenditures</i>	25,000	25,000	0	25,000
<i>Excess of Revenues Over Expenditures</i>	1,000	1,000	7,253	6,253
Other Financing Uses				
Transfers Out	(27,670)	(32,688)	(10,300)	22,388
<i>Net Change in Fund Balance</i>	(26,670)	(31,688)	(3,047)	28,641
<i>Fund Balance Beginning of Year</i>	58,033	58,033	58,033	0
<i>Fund Balance End of Year</i>	\$31,363	\$26,345	\$54,986	\$28,641

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collector Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$419,600	\$419,600	\$662,157	\$242,557
Other	0	0	33,791	33,791
<i>Total Revenues</i>	<u>419,600</u>	<u>419,600</u>	<u>695,948</u>	<u>276,348</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Real Estate Assessment				
Personal Services	431,716	451,696	386,001	65,695
Materials and Supplies	19,350	23,091	8,848	14,243
Contractual Services	126,000	182,280	126,558	55,722
Capital Outlay	21,000	23,105	4,185	18,920
Other	210,300	134,320	0	134,320
<i>Total Expenditures</i>	<u>808,366</u>	<u>814,492</u>	<u>525,592</u>	<u>288,900</u>
<i>Net Change in Fund Balance</i>	(388,766)	(394,892)	170,356	565,248
<i>Fund Balance Beginning of Year</i>	638,127	638,127	638,127	0
Prior Year Encumbrances Appropriated	<u>7,156</u>	<u>7,156</u>	<u>7,156</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$256,517</u>	<u>\$250,391</u>	<u>\$815,639</u>	<u>\$565,248</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$650,000	\$650,000	\$634,442	(\$15,558)
Charges for Services	9,600	9,600	8,787	(813)
<i>Total Revenues</i>	<u>659,600</u>	<u>659,600</u>	<u>643,229</u>	<u>(16,371)</u>
Expenditures				
Current:				
General Government:				
Judicial:				
Certificate of Title Administrator				
Personal Services	643,355	643,355	631,046	12,309
Materials and Supplies	5,000	6,888	6,865	23
Contractual Services	4,000	4,006	1,258	2,748
Capital Outlay	3,000	3,000	2,810	190
<i>Total Expenditures</i>	<u>655,355</u>	<u>657,249</u>	<u>641,979</u>	<u>15,270</u>
<i>Net Change in Fund Balance</i>	4,245	2,351	1,250	(1,101)
<i>Fund Balance Beginning of Year</i>	7,472	7,472	7,472	0
Prior Year Encumbrances Appropriated	1,903	1,903	1,903	0
<i>Fund Balance End of Year</i>	<u>\$13,620</u>	<u>\$11,726</u>	<u>\$10,625</u>	<u>(\$1,101)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorders Supplemental Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$115,000	\$115,000	\$94,461	(\$20,539)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Recorder				
Materials and Supplies	125,000	125,936	14,090	111,846
Contractual Services	120,000	122,295	44,205	78,090
Capital Outlay	80,000	80,000	57,131	22,869
Other	40,000	40,000	0	40,000
<i>Total Expenditures</i>	365,000	368,231	115,426	252,805
<i>Net Change in Fund Balance</i>	(250,000)	(253,231)	(20,965)	232,266
<i>Fund Balance Beginning of Year</i>	273,965	273,965	273,965	0
Prior Year Encumbrances Appropriated	3,509	3,509	3,509	0
<i>Fund Balance End of Year</i>	\$27,474	\$24,243	\$256,509	\$232,266

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$424,469	\$424,469	\$358,994	(\$65,475)
Expenditures				
Current:				
Public Safety:				
Emergency 911 System				
Personal Services	1,773,777	1,772,726	1,683,072	89,654
Materials and Supplies	15,000	15,576	9,565	6,011
Contractual Services	174,500	170,431	121,097	49,334
Capital Outlay	15,000	64,381	64,331	50
Other	120,000	83,435	64,774	18,661
<i>Total Expenditures</i>	2,098,277	2,106,549	1,942,839	163,710
<i>Excess of Revenues Under Expenditures</i>	(1,673,808)	(1,682,080)	(1,583,845)	98,235
Other Financing Sources				
Transfers In	1,700,000	1,700,000	1,375,000	(325,000)
<i>Net Change in Fund Balance</i>	26,192	17,920	(208,845)	(226,765)
<i>Fund Balance Beginning of Year</i>	348,683	348,683	348,683	0
Prior Year Encumbrances Appropriated	22,797	22,797	22,797	0
<i>Fund Balance End of Year</i>	\$397,672	\$389,400	\$162,635	(\$226,765)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Youth Services Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$587,196	\$1,537,196	\$1,041,260	(\$495,936)
Expenditures				
Current:				
Public Safety:				
Domestic Relation-Juvenile Court				
Personal Services	442,518	1,161,301	703,249	458,052
Materials and Supplies	13,073	95,680	31,868	63,812
Contractual Services	875,981	2,347,429	660,558	1,686,871
Capital Outlay	139,266	173,854	150,584	23,270
Other	20,100	47,917	5,118	42,799
<i>Total Expenditures</i>	1,490,938	3,826,181	1,551,377	2,274,804
<i>Excess of Revenues Under Expenditures</i>	(903,742)	(2,288,985)	(510,117)	1,778,868
Other Financing Uses				
Transfers Out	(3,000)	(4,400)	(1,470)	2,930
<i>Net Change in Fund Balance</i>	(906,742)	(2,293,385)	(511,587)	1,781,798
<i>Fund Balance Beginning of Year</i>	2,279,615	2,279,615	2,279,615	0
Prior Year Encumbrances Appropriated	128,395	128,395	128,395	0
<i>Fund Balance End of Year</i>	\$1,501,268	\$114,625	\$1,896,423	\$1,781,798

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Elderly Affairs Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$783,985	\$862,301	\$755,048	(\$107,253)
Charges for Services	592,854	652,077	165,576	(486,501)
Other	4,180	4,598	9,450	4,852
<i>Total Revenues</i>	<u>1,381,019</u>	<u>1,518,976</u>	<u>930,074</u>	<u>(588,902)</u>
Expenditures				
Current:				
Human Services:				
Nutrition				
Personal Services	489,885	490,153	386,639	103,514
Materials and Supplies	18,850	18,859	7,480	11,379
Contractual Services	887,986	924,228	503,733	420,495
Capital Outlay	45,260	44,290	1,356	42,934
Other	19,440	23,073	22,742	331
<i>Total Nutrition</i>	<u>1,461,421</u>	<u>1,500,603</u>	<u>921,950</u>	<u>578,653</u>
Transportation				
Personal Services	212,390	213,924	162,918	51,006
Materials and Supplies	48,500	57,623	32,567	25,056
Contractual Services	6,019	6,811	4,521	2,290
Capital Outlay	50,600	264,514	228,094	36,420
Other	2,800	1,030	80	950
<i>Total Transportation</i>	<u>320,309</u>	<u>543,902</u>	<u>428,180</u>	<u>115,722</u>
<i>Total Expenditures</i>	<u>1,781,730</u>	<u>2,044,505</u>	<u>1,350,130</u>	<u>694,375</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(400,711)</u>	<u>(525,529)</u>	<u>(420,056)</u>	<u>105,473</u>
Other Financing Sources				
Transfers In	365,217	401,700	384,440	(17,260)
<i>Net Change in Fund Balance</i>	<u>(35,494)</u>	<u>(123,829)</u>	<u>(35,616)</u>	<u>88,213</u>
<i>Fund Balance Beginning of Year</i>	161,841	161,841	161,841	0
Prior Year Encumbrances Appropriated	94,708	94,708	94,708	0
<i>Fund Balance End of Year</i>	<u>\$221,055</u>	<u>\$132,720</u>	<u>\$220,933</u>	<u>\$88,213</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$4,203,634	\$4,715,294	\$2,130,290	(\$2,585,004)
Fees, Licenses and Permits	13,818	15,500	20,000	4,500
Other	77,948	87,436	0	(87,436)
<i>Total Revenues</i>	<u>4,295,400</u>	<u>4,818,230</u>	<u>2,150,290</u>	<u>(2,667,940)</u>
Expenditures				
Current:				
Public Works:				
Community Development				
Materials and Supplies	0	1,200	0	1,200
Contractual Services	350,145	593,016	544,500	48,516
Capital Outlay	1,307,332	1,411,211	1,053,244	357,967
Other	100,000	125,000	100,000	25,000
Total Community Development	<u>1,757,477</u>	<u>2,130,427</u>	<u>1,697,744</u>	<u>432,683</u>
Planning Commission				
Contractual Services	116,963	221,357	110,546	110,811
Capital Outlay	1,163,409	1,217,455	929,583	287,872
Other	777,611	999,063	501,033	498,030
Total Planning Commission	<u>2,057,983</u>	<u>2,437,875</u>	<u>1,541,162</u>	<u>896,713</u>
<i>Total Expenditures</i>	<u>3,815,460</u>	<u>4,568,302</u>	<u>3,238,906</u>	<u>1,329,396</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>479,940</u>	<u>249,928</u>	<u>(1,088,616)</u>	<u>(1,338,544)</u>
Other Financing Sources (Uses)				
Transfers In	767	860	60,000	59,140
Transfers Out	(183,839)	(262,739)	0	262,739
Total Other Financing Sources (Uses)	<u>(183,072)</u>	<u>(261,879)</u>	<u>60,000</u>	<u>321,879</u>
<i>Net Change in Fund Balance</i>	296,868	(11,951)	(1,028,616)	(1,016,665)
<i>Fund Balance Beginning of Year</i>	340,876	340,876	340,876	0
Prior Year Encumbrances Appropriated	<u>131,152</u>	<u>131,152</u>	<u>131,152</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$768,896</u>	<u>\$460,077</u>	<u>(\$556,588)</u>	<u>(\$1,016,665)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Citizens Levy Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$2,245,200	\$2,245,200	\$2,269,607	\$24,407
Intergovernmental	224,000	224,000	229,504	5,504
<i>Total Revenues</i>	<u>2,469,200</u>	<u>2,469,200</u>	<u>2,499,111</u>	<u>29,911</u>
Expenditures				
Current:				
Human Services:				
Senior Citizens Levy				
Materials and Supplies	2,500	2,500	0	2,500
Contractual Services	2,721,385	4,042,153	2,789,751	1,252,402
Other	0	250	250	0
<i>Total Expenditures</i>	<u>2,723,885</u>	<u>4,044,903</u>	<u>2,790,001</u>	<u>1,254,902</u>
<i>Excess of Revenues Under Expenditures</i>	(254,685)	(1,575,703)	(290,890)	1,284,813
Other Financing Uses				
Operating Transfers Out	(427,260)	(427,260)	(334,440)	92,820
<i>Net Change in Fund Balance</i>	(681,945)	(2,002,963)	(625,330)	1,377,633
<i>Fund Balance Beginning of Year</i>	2,058,086	2,058,086	2,058,086	0
Prior Year Encumbrances Appropriated	64,614	64,614	64,614	0
<i>Fund Balance End of Year</i>	<u>\$1,440,755</u>	<u>\$119,737</u>	<u>\$1,497,370</u>	<u>\$1,377,633</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Prosecution Unit Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$116,468	\$204,832	\$124,793	(\$80,039)
Fines and Forfeitures	7,960	14,000	11,565	(2,435)
<i>Total Revenues</i>	<u>124,428</u>	<u>218,832</u>	<u>136,358</u>	<u>(82,474)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Prosecuting Attorney				
Personal Services	2,639	10,632	8,926	1,706
Materials and Supplies	11,600	13,136	1,946	11,190
Contractual Services	100,771	206,546	144,762	61,784
Capital Outlay	1,000	1,000	401	599
<i>Total Expenditures</i>	<u>116,010</u>	<u>231,314</u>	<u>156,035</u>	<u>75,279</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	8,418	(12,482)	(19,677)	(7,195)
Other Financing Sources				
Transfers In	7,375	12,971	11,770	(1,201)
<i>Net Change in Fund Balance</i>	15,793	489	(7,907)	(8,396)
<i>Fund Balance Beginning of Year</i>	5,912	5,912	5,912	0
Prior Year Encumbrances Appropriated	7,379	7,379	7,379	0
<i>Fund Balance End of Year</i>	<u>\$29,084</u>	<u>\$13,780</u>	<u>\$5,384</u>	<u>(\$8,396)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan-Economic Development Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$315,000	\$715,000	\$546,321	(\$168,679)
Interest	0	0	12,140	12,140
<i>Total Revenues</i>	<u>315,000</u>	<u>715,000</u>	<u>558,461</u>	<u>(156,539)</u>
Expenditures				
Current:				
Economic Development and Assistance:				
Economic Development				
Contractual Services	20	36,914	36,814	100
Capital Outlay	127,000	277,187	198,277	78,910
Other	156,820	469,887	449,988	19,899
<i>Total Expenditures</i>	<u>283,840</u>	<u>783,988</u>	<u>685,079</u>	<u>98,909</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	31,160	(68,988)	(126,618)	(57,630)
Other Financing Uses				
Transfers Out	(30,000)	(115,000)	(60,000)	55,000
<i>Net Change in Fund Balance</i>	1,160	(183,988)	(186,618)	(2,630)
<i>Fund Balance Beginning of Year</i>	313,840	313,840	313,840	0
Prior Year Encumbrances Appropriated	38,828	38,828	38,828	0
<i>Fund Balance End of Year</i>	<u>\$353,828</u>	<u>\$168,680</u>	<u>\$166,050</u>	<u>(\$2,630)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$38,424	\$49,030	\$48,928	(\$102)
Fines and Forfeitures	14,106	18,000	12,357	(5,643)
<i>Total Revenues</i>	<u>52,530</u>	<u>67,030</u>	<u>61,285</u>	<u>(5,745)</u>
Expenditures				
Current:				
Health:				
Indigent Drivers Alcohol Treatment				
Contractual Services	278,451	293,546	3,979	289,567
Other	30,419	79,496	48,119	31,377
<i>Total Expenditures</i>	<u>308,870</u>	<u>373,042</u>	<u>52,098</u>	<u>320,944</u>
<i>Net Change in Fund Balance</i>	(256,340)	(306,012)	9,187	315,199
<i>Fund Balance Beginning of Year</i>	308,870	308,870	308,870	0
Prior Year Encumbrances Appropriated	<u>2,887</u>	<u>2,887</u>	<u>2,887</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$55,417</u></u>	<u><u>\$5,745</u></u>	<u><u>\$320,944</u></u>	<u><u>\$315,199</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hillside Administration Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Rentals and Royalties	\$6,000	\$6,000	\$6,000	\$0
Other	0	0	26,082	26,082
<i>Total Revenues</i>	6,000	6,000	32,082	26,082
Expenditures				
Current:				
Health:				
Hillside Administration Fund				
Other	66,000	66,000	62,197	3,803
<i>Excess of Revenues Under Expenditures</i>	(60,000)	(60,000)	(30,115)	29,885
Other Financing Uses				
Transfers Out	(369,387)	(369,387)	0	369,387
<i>Net Change in Fund Balance</i>	(429,387)	(429,387)	(30,115)	399,272
<i>Fund Balance Beginning of Year</i>	429,387	429,387	429,387	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$399,272	\$399,272

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$35,000	\$35,000	\$24,730	(\$10,270)
Expenditures				
Current:				
Public Safety:				
Prosecutor				
Materials and Supplies	1,058	1,258	0	1,258
Contractual Services	3,000	19,381	12,533	6,848
Capital Outlay	10,000	24,341	13,335	11,006
<i>Total Expenditures</i>	14,058	44,980	25,868	19,112
<i>Excess of Revenues Over (Under) Expenditures</i>	20,942	(9,980)	(1,138)	8,842
Other Financing Sources (Uses)				
Transfers In	20,000	20,000	0	(20,000)
Transfers Out	(42,455)	(39,215)	0	39,215
<i>Total Other Financing Sources (Uses)</i>	(22,455)	(19,215)	0	19,215
<i>Net Change in Fund Balance</i>	(1,513)	(29,195)	(1,138)	28,057
<i>Fund Balance Beginning of Year</i>	56,513	56,513	56,513	0
Prior Year Encumbrances Appropriated	3,143	3,143	3,143	0
<i>Fund Balance End of Year</i>	\$58,143	\$30,461	\$58,518	\$28,057

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Agency Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$4,000	\$4,000	\$824	(\$3,176)
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	4,000	4,000	824	(3,176)
Other Financing Sources (Uses)				
Transfers In	10,000	10,000	0	(10,000)
Transfers Out	<u>(3,234)</u>	<u>(4,059)</u>	<u>0</u>	<u>4,059</u>
<i>Net Change in Fund Balance</i>	10,766	9,941	824	(9,117)
<i>Fund Balance Beginning of Year</i>	<u>3,235</u>	<u>3,235</u>	<u>3,235</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$14,001</u></u>	<u><u>\$13,176</u></u>	<u><u>\$4,059</u></u>	<u><u>(\$9,117)</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Task Force Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$53,333	\$121,000	\$84,962	(\$36,038)
Charges for Services	0	31,333	31,333	0
Other	10,000	10,000	10,000	0
<i>Total Revenues</i>	<u>63,333</u>	<u>162,333</u>	<u>126,295</u>	<u>(36,038)</u>
Expenditures				
Current:				
Public Safety:				
Sheriff				
Personal Services	783	36,783	36,000	783
Contractual Services	62,598	144,599	135,333	9,266
Capital Outlay	0	9,684	7,210	2,474
<i>Total Expenditures</i>	<u>63,381</u>	<u>191,066</u>	<u>178,543</u>	<u>12,523</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(48)</u>	<u>(28,733)</u>	<u>(52,248)</u>	<u>(23,515)</u>
Other Financing Sources				
Sale of Capital Assets	0	0	2,474	2,474
Transfers In	0	9,000	9,000	0
Total Other Financing Sources	<u>0</u>	<u>9,000</u>	<u>11,474</u>	<u>2,474</u>
<i>Net Change in Fund Balance</i>	(48)	(19,733)	(40,774)	(21,041)
<i>Fund Balance Beginning of Year</i>	<u>47,722</u>	<u>47,722</u>	<u>47,722</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$47,674</u>	<u>\$27,989</u>	<u>\$6,948</u>	<u>(\$21,041)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Redevelopment Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$94,100	\$94,100	\$146,607	\$52,507
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	94,100	94,100	146,607	52,507
Other Financing Uses				
Transfers Out	(158,545)	(212,349)	(72,318)	140,031
<i>Net Change in Fund Balance</i>	(64,445)	(118,249)	74,289	192,538
<i>Fund Balance Beginning of Year</i>	152,232	152,232	152,232	0
<i>Fund Balance End of Year</i>	\$87,787	\$33,983	\$226,521	\$192,538

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Block Grant Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Safety:				
Local Law Enforcement Block Grant				
Contractual Services	6,104	6,104	0	6,104
<i>Net Change in Fund Balance</i>	(6,104)	(6,104)	0	6,104
<i>Fund Balance Beginning of Year</i>	6,104	6,104	6,104	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$6,104	\$6,104

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Gun Violence Block Grant Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$11,353	\$11,353	\$10,475	(\$878)
Fees, Licenses and Permits	30,000	30,000	36,830	6,830
<i>Total Revenues</i>	<u>41,353</u>	<u>41,353</u>	<u>47,305</u>	<u>5,952</u>
Expenditures				
Current:				
Public Safety:				
Community Gun Violence Grant				
Personal Services	30,152	30,794	29,911	883
Materials and Supplies	5,000	4,358	1,845	2,513
Contractual Services	37,527	39,679	23,379	16,300
Capital Outlay	5,000	5,000	1,352	3,648
<i>Total Expenditures</i>	<u>77,679</u>	<u>79,831</u>	<u>56,487</u>	<u>23,344</u>
<i>Net Change in Fund Balance</i>	(36,326)	(38,478)	(9,182)	29,296
<i>Fund Balance Beginning of Year</i>	36,327	36,327	36,327	0
Prior Year Encumbrances Appropriated	2,548	2,548	2,548	0
<i>Fund Balance End of Year</i>	<u>\$2,549</u>	<u>\$397</u>	<u>\$29,693</u>	<u>\$29,296</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Homeland Security Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$183,062	\$183,062	\$166,438	(\$16,624)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Homeland Security				
Materials and Supplies	2,275	2,802	2,752	50
Contractual Services	1,775	11,988	11,005	983
Capital Outlay	36,019	180,628	170,139	10,489
<i>Total Expenditures</i>	40,069	195,418	183,896	11,522
<i>Net Change in Fund Balance</i>	142,993	(12,356)	(17,458)	(5,102)
<i>Fund Deficit Beginning of Year</i>	(139,554)	(139,554)	(139,554)	0
Prior Year Encumbrances Appropriated	155,349	155,349	155,349	0
<i>Fund Balance (Deficit) End of Year</i>	\$158,788	\$3,439	(\$1,663)	(\$5,102)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
FEMA Community Emergency Response Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$6,650	\$6,650	\$0	(\$6,650)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
FEMA Community Emergency Response				
Materials and Supplies	6,702	6,702	0	6,702
<i>Net Change in Fund Balance</i>	(52)	(52)	0	52
<i>Fund Balance Beginning of Year</i>	52	52	52	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$52</u>	<u>\$52</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Workforce Development Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$3,000,000	\$4,200,000	\$3,557,944	(\$642,056)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Workforce Development				
Contractual Services	2,250,000	3,150,000	2,433,934	716,066
Other	750,000	1,050,000	983,552	66,448
<i>Total Expenditures</i>	<u>3,000,000</u>	<u>4,200,000</u>	<u>3,417,486</u>	<u>782,514</u>
<i>Net Change in Fund Balance</i>	0	0	140,458	140,458
<i>Fund Balance Beginning of Year</i>	<u>675</u>	<u>675</u>	<u>675</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$675</u>	<u>\$675</u>	<u>\$141,133</u>	<u>\$140,458</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$302,000	\$314,000	\$299,608	(\$14,392)
Expenditures				
Capital Outlay:				
Court Computerization				
Materials and Supplies	580,447	654,673	64,057	590,616
Contractual Services	97,424	97,949	34,170	63,779
Capital Outlay	232,292	347,165	174,573	172,592
Other	7,950	6,050	1,545	4,505
<i>Total Expenditures</i>	918,113	1,105,837	274,345	831,492
<i>Net Change in Fund Balance</i>	(616,113)	(791,837)	25,263	817,100
<i>Fund Balance Beginning of Year</i>	1,134,424	1,134,424	1,134,424	0
Prior Year Encumbrances Appropriated	78,639	78,639	78,639	0
<i>Fund Balance End of Year</i>	\$596,950	\$421,226	\$1,238,326	\$817,100

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$565,298	\$565,298	\$450,000	(\$115,298)
Interest	0	0	9,813	9,813
<i>Total Revenues</i>	<u>565,298</u>	<u>565,298</u>	<u>459,813</u>	<u>(105,485)</u>
Expenditures				
Capital Outlay:				
Permanent Improvement				
Materials and Supplies	4,925	0	0	0
Contractual Services	428,179	933,125	324,833	608,292
Capital Outlay	342,120	4,940,223	4,162,173	778,050
Other	33,500	33,500	1,632	31,868
<i>Total Expenditures</i>	<u>808,724</u>	<u>5,906,848</u>	<u>4,488,638</u>	<u>1,418,210</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(243,426)</u>	<u>(5,341,550)</u>	<u>(4,028,825)</u>	<u>1,312,725</u>
Other Financing Sources (Uses)				
Transfers In	3,333,000	3,333,000	3,291,200	(41,800)
Transfers Out	(60,275)	(801,000)	(800,000)	1,000
<i>Total Other Financing Sources (Uses)</i>	<u>3,272,725</u>	<u>2,532,000</u>	<u>2,491,200</u>	<u>(40,800)</u>
<i>Net Change in Fund Balance</i>	3,029,299	(2,809,550)	(1,537,625)	1,271,925
<i>Fund Balance Beginning of Year</i>	2,717,124	2,717,124	2,717,124	0
Prior Year Encumbrances Appropriated	124,032	124,032	124,032	0
<i>Fund Balance End of Year</i>	<u>\$5,870,455</u>	<u>\$31,606</u>	<u>\$1,303,531</u>	<u>\$1,271,925</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Computerization Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
County Computerization				
Personal Services	1,000	1,000	0	1,000
Materials and Supplies	29,965	29,965	0	29,965
Contractual Services	53,518	53,518	26,105	27,413
Capital Outlay	165,449	797,916	679,704	118,212
Other	6,338	6,338	100	6,238
<i>Total Expenditures</i>	256,270	888,737	705,909	182,828
<i>Net Change in Fund Balance</i>	(256,270)	(888,737)	(705,909)	182,828
<i>Fund Balance Beginning of Year</i>	256,270	256,270	256,270	0
Prior Year Encumbrances Appropriated	632,467	632,467	632,467	0
<i>Fund Balance End of Year</i>	\$632,467	\$0	\$182,828	\$182,828

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Security Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$311,000	\$311,000	\$367,274	\$56,274
Expenditures				
Capital Outlay:				
Court Security				
Materials and Supplies	21,258	23,109	4,499	18,610
Contractual Services	195,882	213,659	72,478	141,181
Capital Outlay	123,229	198,731	94,189	104,542
<i>Total Expenditures</i>	340,369	435,499	171,166	264,333
<i>Excess of Revenues Over (Under) Expenditures</i>	(29,369)	(124,499)	196,108	320,607
Other Financing Sources				
Transfers In	2,500	2,500	2,001	499
<i>Net Change in Fund Balance</i>	(26,869)	(121,999)	198,109	320,108
<i>Fund Balance Beginning of Year</i>	849,117	849,117	849,117	0
Prior Year Encumbrances Appropriated	48,562	48,562	48,562	0
<i>Fund Balance End of Year</i>	\$870,810	\$775,680	\$1,095,788	\$320,108

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Clean Ohio Conservation Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,227,668	\$1,227,668	\$0	(\$1,227,668)
Expenditures				
Capital Outlay:				
Clean Ohio Conservation				
Contractual Services	4,875	14,625	0	14,625
Capital Outlay	811,125	1,184,188	0	1,184,188
<i>Total Expenditures</i>	816,000	1,198,813	0	1,198,813
<i>Net Change in Fund Balance</i>	411,668	28,855	0	(28,855)
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$411,668	\$28,855	\$0	(\$28,855)

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Gasoline Rotary Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$185,000	\$205,000	\$190,409	(\$14,591)
Expenses				
Materials and Supplies	11,624	202,033	186,433	15,600
<i>Net Change in Fund Equity</i>	173,376	2,967	3,976	1,009
<i>Fund Equity Beginning of Year</i>	11,624	11,624	11,624	0
<i>Fund Equity End of Year</i>	\$185,000	\$14,591	\$15,600	\$1,009

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Hospitalization Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$7,886,195	\$8,586,195	\$8,529,907	(\$56,288)
Expenses				
Personal Services	174,313	174,313	105,817	68,496
Materials and Supplies	26,555	26,555	20,885	5,670
Contractual Services	11,050	11,251	4,591	6,660
Claims	1,781,237	10,250,151	7,105,767	3,144,384
Other	2,500	2,643	2,183	460
<i>Total Expenses</i>	<u>1,995,655</u>	<u>10,464,913</u>	<u>7,239,243</u>	<u>3,225,670</u>
<i>Net Change in Fund Equity</i>	5,890,540	(1,878,718)	1,290,664	3,169,382
<i>Fund Equity Beginning of Year</i>	1,995,655	1,995,655	1,995,655	0
Prior Year Encumbrances Appropriated	<u>2,635</u>	<u>2,635</u>	<u>2,635</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$7,888,830</u>	<u>\$119,572</u>	<u>\$3,288,954</u>	<u>\$3,169,382</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Telephone Rotary Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$230,000	\$230,000	\$194,554	(\$35,446)
Expenses				
Materials and Supplies	194,554	194,554	194,554	0
<i>Net Change in Fund Equity</i>	35,446	35,446	0	(35,446)
<i>Fund Equity Beginning of Year</i>	0	0	0	0
<i>Fund Equity End of Year</i>	<u>\$35,446</u>	<u>\$35,446</u>	<u>\$0</u>	<u>(\$35,446)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$2,551,545	\$2,551,545	\$2,271,805	(\$279,740)
Interest	154,500	154,500	373,898	219,398
<i>Total Revenues</i>	<u>2,706,045</u>	<u>2,706,045</u>	<u>2,645,703</u>	<u>(60,342)</u>
Expenses				
Personal Services	255,475	257,000	202,688	54,312
Contractual Services	885,945	887,445	855,593	31,852
Claims	5,571,561	7,841,301	525,839	7,315,462
Capital Outlay	3,500	3,500	468	3,032
<i>Total Expenses</i>	<u>6,716,481</u>	<u>8,989,246</u>	<u>1,584,588</u>	<u>7,404,658</u>
<i>Net Change in Fund Equity</i>	(4,010,436)	(6,283,201)	1,061,115	7,344,316
<i>Fund Equity Beginning of Year</i>	6,716,997	6,716,997	6,716,997	0
Prior Year Encumbrances Appropriated	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$2,709,561</u>	<u>\$436,796</u>	<u>\$7,781,112</u>	<u>\$7,344,316</u>

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Statistical Section

This part of the Trumbull County, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	S2-S9
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	S10-S27
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	S28-S35
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S36-S37
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S38-S40

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

Trumbull County, Ohio
Net Assets by Component
Last Five Years
(accrual basis of accounting)

	2007	2006	2005	2004	2003
Governmental Activities:					
Invested in Capital Assets, Net of Related Debt	\$64,328,995	\$59,678,631	\$69,145,303	\$69,934,087	\$75,187,282
Restricted for:					
Capital Projects	10,614,681	22,067,899	4,170,335	5,945,253	8,215,372
Debt Service	3,151,067	3,303,609	7,085,382	7,614,508	9,448,352
Other Purposes	45,804,505	42,393,433	35,650,541	34,684,465	38,359,624
Unrestricted	14,818,777	808,243	3,364,887	6,803,713	5,686,393
Total Governmental Activities Net Assets	<u>138,718,025</u>	<u>128,251,815</u>	<u>119,416,448</u>	<u>124,982,026</u>	<u>136,897,023</u>
Business-type Activities:					
Invested in Capital Assets, Net of Related Debt	37,811,146	26,179,881	22,524,524	21,171,342	17,214,120
Unrestricted	<u>3,476,057</u>	<u>4,901,232</u>	<u>6,243,473</u>	<u>8,408,219</u>	<u>10,821,364</u>
Total Business-type Activities Net Assets	<u>41,287,203</u>	<u>31,081,113</u>	<u>28,767,997</u>	<u>29,579,561</u>	<u>28,035,484</u>
Primary Government:					
Invested in Capital Assets, Net of Related Debt	102,140,141	85,858,512	91,669,827	91,105,429	92,401,402
Restricted	59,570,253	67,764,941	46,906,258	48,244,226	56,023,348
Unrestricted	<u>18,294,834</u>	<u>5,709,475</u>	<u>9,608,360</u>	<u>15,211,932</u>	<u>16,507,757</u>
Total Primary Government Net Assets	<u>\$180,005,228</u>	<u>\$159,332,928</u>	<u>\$148,184,445</u>	<u>\$154,561,587</u>	<u>\$164,932,507</u>

Trumbull County, Ohio
Changes in Net Assets
Last Five Years
(accrual basis of accounting)

	2007	2006	2005	2004	2003
Expenses					
Governmental Activities:					
General Government:					
Legislative and Executive	\$27,690,081	\$21,403,477	\$21,373,583	\$19,184,451	\$19,434,638
Judicial	11,169,178	11,045,507	11,420,188	11,460,466	10,772,558
Public Safety	17,967,817	16,416,478	15,552,470	17,605,089	16,941,370
Public Works	19,593,781	18,104,825	16,162,111	20,231,474	19,087,555
Health	39,939,632	37,821,312	35,387,551	35,306,915	31,601,497
Human Services	50,491,893	49,378,661	45,853,456	42,850,552	44,110,625
Economic Development and Assistance	218,579	721,026	76,840	134,641	665,353
Other	0	0	0	0	76,960
Interest and Fiscal Charges	2,560,929	1,523,252	1,942,489	1,740,721	2,071,322
<i>Total Governmental Activities Expenses</i>	<u>169,631,890</u>	<u>156,414,538</u>	<u>147,768,688</u>	<u>148,514,309</u>	<u>144,761,878</u>
Business-type Activities:					
Water	5,034,560	2,200,891	4,882,693	4,440,179	4,505,006
Sewer	11,862,898	10,395,589	8,525,996	8,143,102	7,874,846
<i>Total Business-type Activities Expenses</i>	<u>16,897,458</u>	<u>12,596,480</u>	<u>13,408,689</u>	<u>12,583,281</u>	<u>12,379,852</u>
<i>Total Primary Government Expenses</i>	<u>186,529,348</u>	<u>169,011,018</u>	<u>161,177,377</u>	<u>161,097,590</u>	<u>157,141,730</u>
Program Revenues					
Governmental Activities:					
Charges for Services					
General Government:					
Legislative and Executive	6,154,765	5,860,273	5,382,174	6,097,804	5,962,499
Judicial	3,204,629	3,194,919	3,268,847	3,927,434	4,142,783
Public Safety	3,395,012	3,210,897	3,027,210	3,860,189	3,708,428
Public Works	249,292	213,031	133,714	83,504	101,428
Health	210,355	181,451	141,799	276,686	442,976
Human Services	1,238,024	2,228,852	1,489,292	1,333,925	1,084,197
Subtotal - Charges for Service	<u>14,452,077</u>	<u>14,889,423</u>	<u>13,443,036</u>	<u>15,579,542</u>	<u>15,442,311</u>
Operating Grants and Contributions					
General Government:					
Legislative and Executive	2,967,256	3,905,798	3,250,426	736,120	206,383
Judicial	22,965	15,949	50,713	123,779	21,164
Public Safety	5,030,635	4,343,286	5,247,126	4,784,563	4,920,579
Public Works	12,457,961	10,994,278	9,689,663	10,937,254	10,961,571
Health	22,653,735	24,691,917	23,724,347	19,345,534	19,641,304
Human Services	40,725,431	35,963,201	33,755,449	32,842,194	34,991,070
Economic Development and Assistance	440,626	298,973	28,815	52,623	54,221
Subtotal - Operating Grants and Contributions	<u>84,298,609</u>	<u>80,213,402</u>	<u>75,746,539</u>	<u>68,822,067</u>	<u>70,796,292</u>
Capital Grants and Contributions					
Public Works	6,927,846	1,545,203	485,218	1,729,808	1,738,466
Subtotal - Capital Grants and Contributions	<u>6,927,846</u>	<u>1,545,203</u>	<u>485,218</u>	<u>1,729,808</u>	<u>1,738,466</u>
<i>Total Governmental Activities Program Revenues</i>	<u>105,678,532</u>	<u>96,648,028</u>	<u>89,674,793</u>	<u>86,131,417</u>	<u>87,977,069</u>
Business-type Activities:					
Charges for Services					
Water	4,359,207	4,055,064	3,928,155	3,622,056	3,913,374
Sewer	9,102,792	9,198,486	8,015,362	7,500,370	8,409,621
Subtotal - Charges for Service	<u>13,461,999</u>	<u>13,253,550</u>	<u>11,943,517</u>	<u>11,122,426</u>	<u>12,322,995</u>
Operating Grants and Contributions					
Sewer	715,912	5,335	0	0	0
Capital Grants and Contributions					
Water	1,349,760	260,160	75,500	47,955	297,656
Sewer	9,136,581	1,918,419	1,464,871	2,979,636	990,357
Subtotal - Capital Grants and Contributions	<u>10,486,341</u>	<u>2,178,579</u>	<u>1,540,371</u>	<u>3,027,591</u>	<u>1,288,013</u>
<i>Total Business-type Activities Program Revenues</i>	<u>24,664,252</u>	<u>15,437,464</u>	<u>13,483,888</u>	<u>14,150,017</u>	<u>13,611,008</u>
<i>Total Primary Government Program Revenues</i>	<u>130,342,784</u>	<u>112,085,492</u>	<u>103,158,681</u>	<u>100,281,434</u>	<u>101,588,077</u>

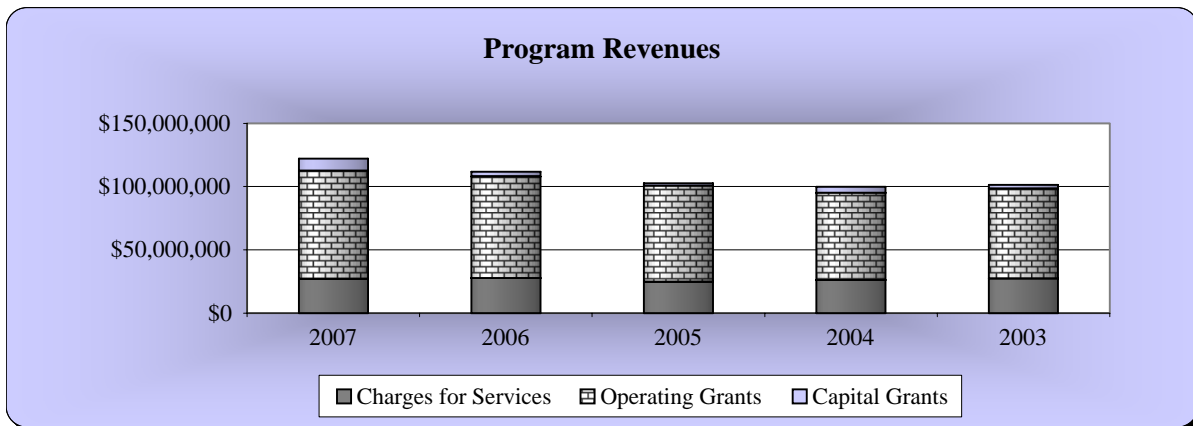
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Trumbull County, Ohio
Changes in Net Assets (continued)
Last Five Years
(accrual basis of accounting)

	2007	2006	2005	2004	2003
Net (Expense)/Revenue					
Governmental Activities	(\$63,953,358)	(\$59,766,510)	(\$58,093,895)	(\$62,382,892)	(\$56,784,809)
Business-type Activities	7,766,794	2,840,984	75,199	1,566,736	1,231,156
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(56,186,564)</u>	<u>(56,925,526)</u>	<u>(58,018,696)</u>	<u>(60,816,156)</u>	<u>(55,553,653)</u>
General Revenues and Other Changes in Net Assets					
Governmental Activities:					
Property Taxes Levied for:					
General Purposes	8,797,443	8,008,236	7,337,898	7,029,038	6,953,699
County Board of Mental Retardation	15,270,244	13,585,941	10,877,964	10,731,910	10,289,550
Community Mental Health	3,609,031	3,210,166	2,227,883	2,175,897	2,081,661
Children Services	8,044,715	7,200,381	5,687,858	5,635,188	5,377,394
Senior Citizens Levy	2,502,882	2,450,506	0	0	0
Sales Tax Imposed for:					
General Purposes	22,500,179	17,049,795	11,035,298	12,498,014	12,589,055
Bond Retirement	2,458,433	2,210,574	2,513,147	2,149,766	3,618,119
Health Insurance	0	0	0	0	350,000
Grants and Entitlements not Restricted to Specific Programs	6,842,300	8,645,253	8,816,230	8,047,988	8,599,257
Interest	5,335,189	4,468,933	2,388,849	1,716,470	1,696,390
Other	1,082,327	990,695	661,203	318,443	187,787
Transfers	(2,023,175)	612,501	1,150,883	165,181	518,716
<i>Total Governmental Activities</i>	<u>74,419,568</u>	<u>68,432,981</u>	<u>52,697,213</u>	<u>50,467,895</u>	<u>52,261,628</u>
Business-type Activities:					
Investment Earnings	210,840	92,981	18,574	22,802	30,029
Other	205,281	160,548	76,650	119,720	45,209
Transfers	2,023,175	(612,501)	(1,150,883)	(165,181)	(518,716)
<i>Total Business-type Activities</i>	<u>2,439,296</u>	<u>(358,972)</u>	<u>(1,055,659)</u>	<u>(22,659)</u>	<u>(443,478)</u>
<i>Total Primary Government</i>	<u>76,858,864</u>	<u>68,074,009</u>	<u>51,641,554</u>	<u>50,445,236</u>	<u>51,818,150</u>
Change in Net Assets					
Governmental Activities	10,466,210	8,666,471	(5,396,682)	(11,914,997)	(4,523,181)
Business-type Activities	10,206,090	2,482,012	(980,460)	1,544,077	787,678
<i>Total Primary Government Change in Net Assets</i>	<u>\$20,672,300</u>	<u>\$11,148,483</u>	<u>(\$6,377,142)</u>	<u>(\$10,370,920)</u>	<u>(\$3,735,503)</u>

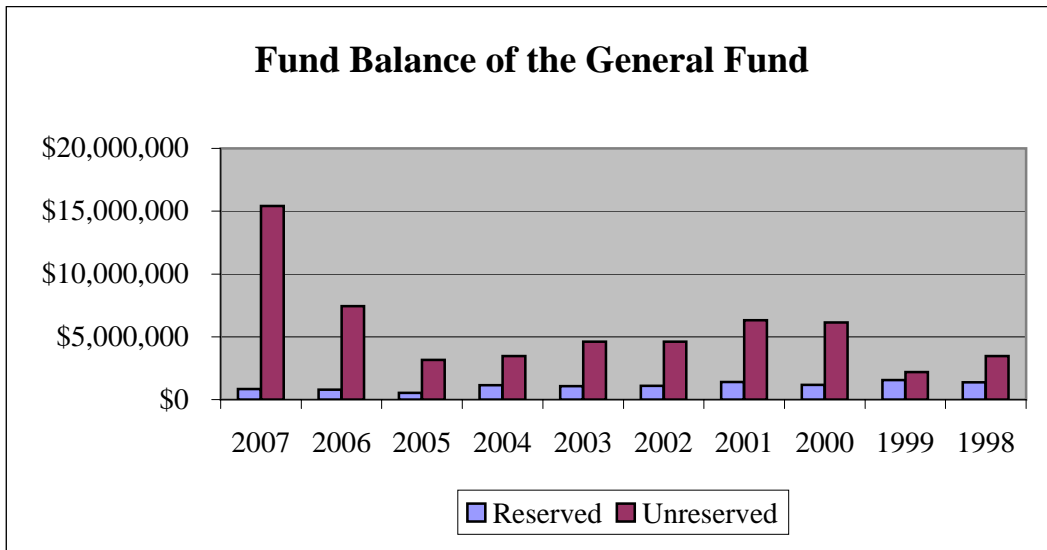
Trumbull County, Ohio
Program Revenues of Governmental Activities
Last Five Years
(accrual basis of accounting)

<i>Program:</i>	2007	2006	2005	2004	2003
<i>Governmental Activities:</i>					
<i>General Government:</i>					
Legislative and Executive	\$9,122,021	\$9,766,071	\$8,163,084	\$6,340,446	\$5,780,001
Judicial	3,227,594	3,210,868	3,319,560	4,051,213	4,163,947
Public Safety	8,425,647	4,085,979	4,815,365	5,269,346	5,386,619
Public Works	19,635,099	12,752,512	10,308,595	12,750,566	12,801,465
Health	22,864,090	24,873,368	23,866,146	19,622,220	20,084,280
Human Services	41,963,455	38,192,053	35,244,741	34,176,119	36,075,267
Economic Development and Assistance	440,626	298,973	28,815	52,623	54,221
Intergovernmental	0	3,468,204	3,458,971	3,375,406	3,242,388
<i>Total Governmental Activities Expenses</i>	<u>105,678,532</u>	<u>96,648,028</u>	<u>89,205,277</u>	<u>85,637,939</u>	<u>87,588,188</u>
<i>Business-Type Activities</i>					
Water	5,708,967	4,315,224	4,003,655	3,670,011	4,211,030
Sewer	18,955,285	11,122,240	9,480,233	10,480,006	9,399,978
<i>Total Governmental Activities Expenses</i>	<u>24,664,252</u>	<u>15,437,464</u>	<u>13,483,888</u>	<u>14,150,017</u>	<u>13,611,008</u>
<i>Total Primary Government</i>	<u><u>\$130,342,784</u></u>	<u><u>\$112,085,492</u></u>	<u><u>\$102,689,165</u></u>	<u><u>\$99,787,956</u></u>	<u><u>\$101,199,196</u></u>



Trumbull County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2007	2006	2005	2004
General Fund				
Reserved	\$836,413	\$791,150	\$539,707	\$1,154,036
Unreserved	15,420,748	7,438,133	3,150,581	3,458,135
<i>Total General Fund</i>	<u>16,257,161</u>	<u>8,229,283</u>	<u>3,690,288</u>	<u>4,612,171</u>
All Other Governmental Funds				
Reserved	13,985,807	7,132,462	6,603,750	7,458,668
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	29,991,220	30,619,203	23,232,617	22,014,092
Debt Service Funds	1,683,607	1,542,564	1,543,464	1,337,212
Capital Projects Funds	3,460,217	18,769,560	8,453,499	9,100,760
Total All Other Governmental Funds	<u>49,120,851</u>	<u>58,063,789</u>	<u>39,833,330</u>	<u>39,910,732</u>
<i>Total Governmental Funds</i>	<u><u>\$65,378,012</u></u>	<u><u>\$66,293,072</u></u>	<u><u>\$43,523,618</u></u>	<u><u>\$44,522,903</u></u>



2003	2002	2001	2000	1999	1998
\$1,057,801	\$1,089,116	\$1,395,879	\$1,160,996	\$1,550,369	\$1,387,951
4,602,737	4,611,080	6,322,159	6,148,892	2,197,969	3,470,834
5,660,538	5,700,196	7,718,038	7,309,888	3,748,338	4,858,785
7,310,103	5,358,465	7,190,394	12,009,214	14,793,223	9,672,716
25,719,929	31,228,011	29,321,890	35,730,538	35,254,805	32,142,655
1,539,610	1,267,154	1,351,611	1,316,308	1,090,509	984,984
7,952,472	8,725,654	9,505,452	(834,306)	820,408	4,019,763
42,522,114	46,579,284	47,369,347	48,221,754	51,958,945	46,820,118
<u>\$48,182,652</u>	<u>\$52,279,480</u>	<u>\$55,087,385</u>	<u>\$55,531,642</u>	<u>\$55,707,283</u>	<u>\$51,678,903</u>

Trumbull County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2007	2006	2005	2004
Revenues				
Property Taxes	\$34,412,237	\$34,243,821	\$26,425,363	\$26,021,232
Permissive Sales Tax	24,958,612	19,262,369	13,548,445	14,647,780
Intergovernmental	95,810,490	90,719,845	84,167,232	79,314,728
Interest	4,961,291	4,214,977	2,264,361	1,589,816
Fees, Licenses and Permits	5,286,101	5,497,217	5,102,884	5,252,990
Fines and Forfeitures	1,673,687	1,599,890	1,372,641	1,615,010
Rentals and Royalties	489,235	342,884	318,759	350,680
Charges for Services	6,920,426	6,941,880	6,179,236	7,867,384
Contributions and Donations	5,678	9,405	11,160	0
Special Assessments	592,395	622,840	575,723	604,799
Other	1,082,327	990,695	661,203	318,443
<i>Total Revenues</i>	<u>176,192,479</u>	<u>164,445,823</u>	<u>140,627,007</u>	<u>137,582,862</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	21,889,425	20,654,771	19,597,154	17,206,613
Judicial	11,678,701	11,075,465	10,783,464	10,945,073
Public Safety	18,444,528	16,389,646	15,522,093	17,468,580
Public Works	13,313,494	12,459,391	10,085,707	11,081,999
Health	39,626,926	37,918,128	35,666,672	34,905,129
Human Services	49,949,245	46,737,610	45,185,390	43,238,358
Economic Development and Assistance	218,579	721,026	76,840	134,641
Other	0	0	285,851	37,884
Capital Outlay	12,426,229	5,193,763	3,300,976	6,631,125
Debt Service:				
Principal Retirement	10,095,858	2,657,937	2,537,378	8,288,280
Interest and Fiscal Charges	2,442,847	1,659,941	1,778,292	1,724,116
Issuance Costs	65,649	64,371	0	167,679
<i>Total Expenditures</i>	<u>180,151,481</u>	<u>155,532,049</u>	<u>144,819,817</u>	<u>151,829,477</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,959,002)</u>	<u>8,913,774</u>	<u>(4,192,810)</u>	<u>(14,246,615)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	7,606	4,685	0	0
Inception of Capital Lease	546,946	601,481	74,290	148,936
OPWC Loans Issued	100,636	67,641	281,352	0
General Obligation Bonds Issued	2,565,000	1,835,000	0	5,265,000
Special Assessment Bonds Issued	0	30,000	0	2,342,997
General Obligation Notes Issued	9,820,000	18,235,000	7,260,000	5,573,000
Payment to Refunded Bond Escrow Agent	0	0	0	(2,972,418)
Payment on Refunded Notes	(10,707,000)	(7,560,000)	(5,573,000)	0
Premium on Bonds	56,044	29,372	0	64,170
Transfers In	8,874,649	6,842,940	4,426,924	6,115,979
Transfers Out	(8,219,939)	(6,230,439)	(3,276,041)	(5,950,798)
<i>Total Other Financing Sources (Uses)</i>	<u>3,043,942</u>	<u>13,855,680</u>	<u>3,193,525</u>	<u>10,586,866</u>
<i>Net Change in Fund Balances</i>	<u>(\$915,060)</u>	<u>\$22,769,454</u>	<u>(\$999,285)</u>	<u>(\$3,659,749)</u>
Debt Service as a Percentage of Noncapital Expenditures	7.4%	2.9%	3.1%	7.1%

2003	2002	2001	2000	1999	1998
\$25,005,153	\$25,505,365	\$25,681,291	\$25,769,346	\$24,917,286	\$21,072,839
16,207,174	9,641,585	9,108,095	11,332,767	13,737,898	14,117,054
78,776,615	83,906,792	74,806,452	79,246,717	65,533,394	59,523,528
1,567,753	2,421,361	3,284,337	7,810,482	3,044,152	3,805,365
6,157,711	5,292,837	4,804,591	3,718,337	3,919,276	3,948,854
1,637,480	2,253,703	1,753,838	1,813,574	8,774,587	4,570,376
370,491	335,306	250,855	279,051	218,531	236,062
6,887,748	7,090,267	7,875,664	7,862,641	8,379,380	6,714,410
2,220	22,742	13,187	2,983	0	0
829,751	776,450	763,478	826,623	767,972	506,888
187,787	164,474	134,211	45,785	661,079	432,677
137,629,883	137,410,882	128,475,999	138,708,306	129,953,555	114,928,053
16,292,524	15,762,101	18,507,739	22,047,823	21,754,162	6,216,325
10,531,978	10,241,481	7,990,898	7,002,799	6,787,711	6,234,265
17,392,939	17,027,696	14,041,359	13,649,661	18,804,629	13,025,970
11,536,109	11,654,335	8,458,779	10,156,192	8,029,890	9,534,637
31,983,392	32,499,640	33,024,952	34,276,363	31,614,077	28,625,938
44,681,212	44,447,615	45,239,156	38,908,641	33,432,110	30,039,450
665,353	87,852	166,633	226,008	74,487	349,589
76,960	209,635	405,996	86,091	0	6,945
4,792,253	6,416,719	5,009,915	8,561,592	8,383,279	4,953,661
7,873,249	9,272,923	10,719,527	10,415,050	3,178,049	6,758,962
2,204,458	2,504,052	2,016,503	1,834,541	1,623,429	1,708,675
0	0	0	0	0	0
148,030,427	150,124,049	145,581,457	147,164,761	133,681,823	107,454,417
(10,400,544)	(12,713,167)	(17,105,458)	(8,456,455)	(3,728,268)	7,473,636
0	0	69,100	0	185	9,706
0	245,201	0	192,711	0	0
0	400,000	0	0	0	0
0	0	9,810,000	0	197,500	1,150,000
0	0	0	0	0	0
5,785,000	8,490,000	5,975,000	7,484,727	7,825,000	2,910,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,794,324	11,131,033	10,713,150	7,463,098	12,017,461	3,790,966
(4,275,608)	(10,360,972)	(9,906,049)	(6,859,722)	(12,283,498)	(3,025,064)
6,303,716	9,905,262	16,661,201	8,280,814	7,756,648	4,835,608
(\$4,096,828)	(\$2,807,905)	(\$444,257)	(\$175,641)	\$4,028,380	\$12,309,244
7.1%	8.3%	9.2%	9.0%	3.9%	8.4%

Trumbull County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/Agricultural	Commercial/Industrial/PU		Assessed Value	Estimated Actual Value
2007	\$2,633,015,910	\$636,374,660	\$9,341,115,914	\$135,367,260	\$153,826,432
2006	2,616,758,420	645,182,510	9,319,831,229	141,281,080	160,546,682
2005	2,329,413,880	563,136,410	8,264,429,400	150,141,120	170,614,909
2004	2,297,812,910	556,688,540	8,155,718,429	154,985,600	176,120,000
2003	2,269,020,700	553,510,950	8,064,376,143	158,265,570	179,847,239
2002	2,070,907,690	552,203,350	7,494,602,971	156,797,620	178,179,114
2001	2,033,404,910	543,686,740	7,363,119,000	206,755,010	234,948,875
2000	1,999,693,690	538,416,430	7,251,743,200	203,405,000	231,142,045
1999	1,680,670,840	482,238,500	6,179,740,971	226,488,060	257,372,795
1998	1,651,684,550	469,865,950	6,061,572,857	223,436,650	253,905,284

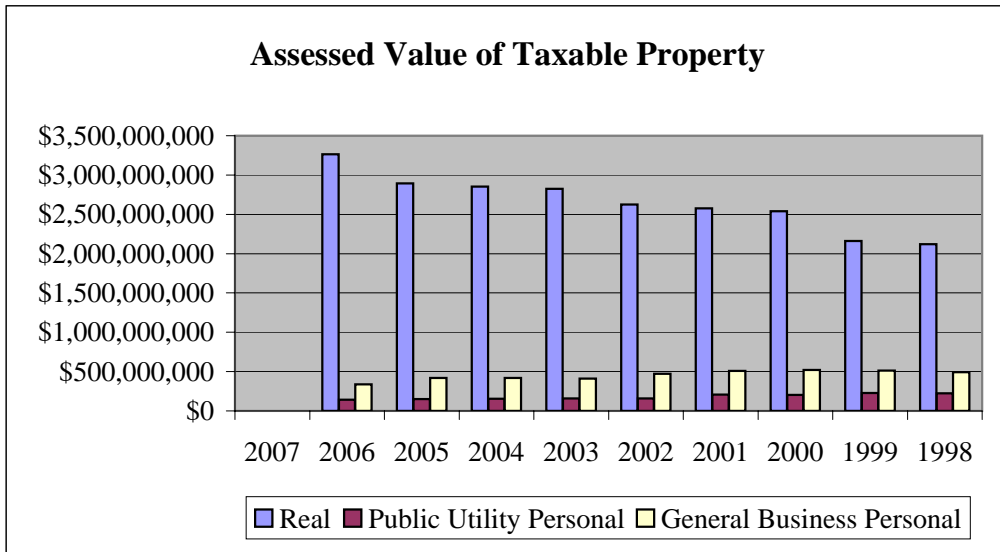
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 both types of general business tangible property were assessed at 12.5 percent. The percentage will be 6.25 for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source: Office of the County Auditor, Trumbull County, Ohio

Tangible Personal Property		Total			Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value	Ratio	
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$237,685,895	\$1,901,487,160	\$3,642,443,725	\$11,396,429,506	31.96 %	\$9.02
338,332,410	1,805,402,401	3,741,554,420	11,285,780,312	33.15	9.27
417,275,349	1,669,101,396	3,459,966,759	10,104,145,705	34.24	9.30
418,275,349	1,673,101,396	3,427,762,399	10,004,939,825	34.26	7.73
409,019,246	1,636,076,984	3,389,816,466	9,880,300,365	34.31	7.65
472,846,523	1,891,386,092	3,252,755,183	9,564,168,177	34.01	7.50
510,075,043	2,040,300,172	3,293,921,703	9,638,368,047	34.18	7.91
520,982,671	2,083,930,684	3,262,497,791	9,566,815,929	34.10	7.84
513,461,847	2,053,847,388	2,902,859,247	8,490,961,155	34.19	7.06
493,614,611	1,974,458,444	2,838,601,761	8,289,936,585	34.24	7.51



Trumbull County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

	2007	2006	2005	2004	2003
Unvoted Millage					
Operating	1.80000	1.80000	1.80000	1.80000	1.80000
Voted Millage - by levy					
1976 T.B. Hospital					
Residential/Agricultural Real	0.00000	0.00000	0.00000	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	0.00000	0.00000	0.00000	0.00000	0.00000
1983 MRDD Operating - continuing					
Residential/Agricultural Real	0.54765	0.54784	0.54522	0.60583	0.60638
Commercial/Industrial and Public Utility Real	0.74002	0.73507	0.71715	0.80079	0.79964
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000	1.00000
1986 Children Service Operating - 5 years					
Residential/Agricultural Real	1.09530	1.09568	1.09438	1.21167	1.21277
Commercial/Industrial and Public Utility Real	1.49097	1.48100	1.44489	1.16340	1.61109
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000	2.00000
1998 MRDD Operating - 10 years					
Residential/Agricultural Real	1.06366	1.06402	1.05893	1.17666	1.17731
Commercial/Industrial and Public Utility Real	1.22742	1.21922	1.18949	1.32822	1.32632
General Business and Public Utility Personal	1.50000	1.50000	1.50000	1.50000	1.50000
2005 Senior Citizens Operating - 5 years					
Residential/Agricultural Real	0.67797	0.67821	0.67496	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.69308	0.68845	0.67167	0.00000	0.00000
General Business and Public Utility Personal	0.75000	0.75000	0.75000	0.00000	0.00000
2005 MRDD Operating - 10 years					
Residential/Agricultural Real	2.03392	2.03462	2.02489	1.28129	1.28245
Commercial/Industrial and Public Utility Real	2.07925	2.06536	2.01500	1.77665	1.77411
General Business and Public Utility Personal	2.25000	2.25000	2.25000	2.25000	2.25000
2005 Children Service Operating - 10 years					
Residential/Agricultural Real	0.72317	0.72342	0.71996	0.29761	0.29788
Commercial/Industrial and Public Utility Real	0.73929	0.73435	0.71644	0.45442	0.45377
General Business and Public Utility Personal	0.80000	0.80000	0.80000	0.80000	0.80000
2005 Mental Health Operating - 10 years					
Residential/Agricultural Real	0.90396	0.90427	0.89995	0.60583	0.60638
Commercial/Industrial and Public Utility Real	0.92411	0.91794	0.89556	0.80670	0.80555
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000	1.00000
Total voted millage by type of property					
Residential/Agricultural Real	7.04564	7.04805	7.01829	5.17889	5.18318
Commercial/Industrial and Public Utility Real	7.89415	7.84140	7.65019	6.33017	6.77048
General Business and Public Utility Personal	9.30000	9.30000	9.30000	8.55000	8.55000
Total millage by type of property					
Residential/Agricultural Real	8.84564	8.84805	8.81829	6.97889	6.98318
Commercial/Industrial and Public Utility Real	9.69415	9.64140	9.45019	8.13017	8.57048
General Business and Public Utility Personal	11.10000	11.10000	11.10000	10.35000	10.35000

2002	2001	2000	1999	1998
1.80000	1.80000	1.80000	1.80000	1.80000
0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000
0.60617	0.65567	0.65565	0.65537	0.77231
0.79581	0.79206	0.79025	0.78741	0.90436
1.00000	1.00000	1.00000	1.00000	1.00000
1.21233	1.31135	1.31130	1.31075	1.54462
1.60338	1.59582	1.59217	1.58645	1.82207
2.00000	2.00000	2.00000	2.00000	2.00000
1.17731	1.27346	1.27342	1.27288	1.50000
1.31997	1.31375	1.31074	1.30603	1.50000
1.50000	1.50000	1.50000	1.50000	1.50000
0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000
1.28199	1.38670	1.38665	1.38606	1.63337
1.76561	1.75729	1.75328	1.74697	2.00643
2.25000	2.25000	2.25000	2.25000	2.25000
0.29778	0.32210	0.32208	0.32195	0.37939
0.45160	0.44947	0.44844	0.44683	0.51319
0.80000	0.80000	0.80000	0.80000	0.80000
0.60617	0.65567	0.65565	0.65537	0.77231
0.80169	0.79791	0.79609	0.79323	0.91103
1.00000	1.00000	1.00000	1.00000	1.00000
5.18174	5.60495	5.60476	5.60239	6.60201
6.73805	6.70630	6.69097	6.66692	7.65708
8.55000	8.55000	8.55000	8.55000	8.55000
6.98174	7.40495	7.40476	7.40239	8.40201
8.53805	8.50630	8.49097	8.46692	9.45708
10.35000	10.35000	10.35000	10.35000	10.35000

(continued)

Trumbull County, Ohio
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2007	2006	2005	2004	2003
Overlapping Rates by Taxing District					
Cities					
Cortland					
Residential/Agricultural Real	14.16089	14.16202	12.15769	13.93069	13.93682
Commercial/Industrial and Public Utility Real	14.74444	14.74891	12.65699	14.79297	14.82296
General Business and Public Utility Personal	16.66000	16.66000	16.66000	17.00000	17.00000
Girard					
Residential/Agricultural Real	6.43694	4.63846	4.53807	5.11130	2.10922
Commercial/Industrial and Public Utility Real	7.23136	5.39388	5.65176	6.08002	3.08575
General Business and Public Utility Personal	8.90000	7.10000	7.10000	7.10000	4.10000
Hubbard					
Residential/Agricultural Real	0.57908	0.57908	0.57887	0.63158	0.63218
Commercial/Industrial and Public Utility Real	0.73390	0.71346	0.70035	0.76666	0.76703
General Business and Public Utility Personal	0.90000	0.90000	0.90000	0.90000	0.90000
Niles					
Residential/Agricultural Real	0.36241	0.36218	0.36027	0.40257	0.40252
Commercial/Industrial and Public Utility Real	0.51723	0.51654	0.48706	0.54788	0.55001
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000	1.00000
Villages					
McDonald					
Residential/Agricultural Real	0.51202	0.51252	0.51208	0.55567	0.55556
Commercial/Industrial and Public Utility Real	1.37534	1.32824	1.31085	1.41629	1.23083
General Business and Public Utility Personal	1.50000	1.50000	1.50000	1.50000	1.50000
Orangeville					
Residential/Agricultural Real	7.68359	8.51527	8.50584	9.24906	8.05254
Commercial/Industrial and Public Utility Real	7.46376	8.25136	8.51666	10.47651	9.62729
General Business and Public Utility Personal	12.10000	12.10000	12.10000	12.10000	12.10000
Lordstown					
Residential/Agricultural Real	0.00000	0.00000	0.00000	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	0.00000	0.00000	0.00000	0.00000	0.00000
West Farmington					
Residential/Agricultural Real	5.66792	5.66792	5.66679	6.55190	6.48378
Commercial/Industrial and Public Utility Real	7.20396	7.20396	7.20170	7.80718	7.80718
General Business and Public Utility Personal	9.60000	9.60000	9.60000	9.60000	9.60000
Yankee Lake					
Residential/Agricultural Real	7.87684	7.87684	5.37168	6.01165	3.49226
Commercial/Industrial and Public Utility Real	7.69151	8.69151	5.19151	5.78129	3.90000
General Business and Public Utility Personal	8.90000	8.90000	6.40000	6.40000	3.90000
Townships					
Bazetta					
Residential/Agricultural Real	8.56490	8.59303	8.54459	9.92902	9.95001
Commercial/Industrial and Public Utility Real	10.66970	10.66357	10.50155	11.75198	11.77549
General Business and Public Utility Personal	14.70000	14.70000	14.70000	14.70000	14.70000
Bloomfield					
Residential/Agricultural Real	1.94615	1.97823	1.96268	2.38883	2.38239
Commercial/Industrial and Public Utility Real	2.89630	3.10531	3.10111	3.62595	3.62595
General Business and Public Utility Personal	4.20000	4.20000	4.20000	4.20000	4.20000
Braceville					
Residential/Agricultural Real	3.25489	3.25670	3.23787	3.65307	3.20199
Commercial/Industrial and Public Utility Real	4.46801	3.84076	3.60155	4.63711	4.48644
General Business and Public Utility Personal	5.00000	5.00000	5.00000	5.00000	5.00000
Bristol					
Residential/Agricultural Real	3.88559	3.88742	3.87090	4.48305	4.49543
Commercial/Industrial and Public Utility Real	4.27052	4.26850	4.26850	4.80081	4.99013
General Business and Public Utility Personal	7.70000	7.70000	7.70000	7.70000	7.70000

2002	2001	2000	1999	1998
13.92066	13.39363	13.53335	13.52675	14.87040
14.82296	13.87965	14.01965	14.01965	15.79321
17.00000	17.12000	17.26000	17.26000	17.26000
2.10906	2.32895	2.32898	2.66354	3.07788
3.08562	3.08562	3.08519	3.61262	3.96046
4.10000	4.10000	4.10000	4.90000	4.90000
0.63217	0.66140	0.66140	0.66131	0.81345
0.78463	0.78463	0.78391	0.78296	0.90000
0.90000	0.90000	0.90000	0.90000	0.90000
0.40248	0.43480	0.43473	0.43461	0.60702
0.54966	0.54946	0.54921	0.54772	0.64752
1.00000	1.00000	1.00000	1.00000	1.00000
0.55556	0.61505	0.61505	0.61481	0.75595
1.23093	1.23083	1.23083	1.23083	1.47211
1.50000	1.50000	1.50000	1.50000	1.50000
8.05254	7.91476	7.91476	7.89636	9.82361
9.62729	8.62729	8.62729	8.62729	10.95258
12.10000	11.10000	11.10000	11.10000	11.10000
0.00000	0.00000	0.00000	1.30000	0.75461
0.00000	0.00000	0.00000	0.87251	0.98116
0.00000	0.00000	0.00000	1.00000	1.00000
6.48378	7.25887	7.25887	7.24658	6.96329
7.80718	7.80718	7.80718	7.80718	8.72144
9.60000	9.60000	9.60000	9.60000	9.60000
3.49226	0.69994	0.69994	0.69994	0.90000
3.90000	0.49721	0.49721	0.49721	0.90000
3.90000	0.90000	0.90000	0.90000	0.90000
9.94943	10.78682	8.98729	8.98635	9.57010
11.77549	11.77426	9.97301	9.95142	10.59351
14.70000	14.70000	12.90000	12.90000	12.90000
2.38239	2.66114	2.65778	2.65970	3.59435
3.62595	3.62595	3.62595	3.62595	4.16336
4.20000	4.20000	4.20000	4.20000	4.20000
2.75143	3.09609	2.74609	3.09452	3.98324
4.36636	4.36636	4.36636	4.36636	4.86171
5.00000	5.00000	5.00000	5.00000	5.00000
2.49519	2.80510	2.80471	2.80359	3.46280
2.99013	2.99013	2.99013	2.99013	3.73160
5.70000	5.70000	5.70000	5.70000	5.70000

(continued)

Trumbull County, Ohio
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2007	2006	2005	2004	2003
Brookfield					
Residential/Agricultural Real	9.78756	9.12215	9.08093	10.08352	8.11043
Commercial/Industrial and Public Utility Real	11.29569	10.57990	10.40119	11.69845	9.70556
General Business and Public Utility Personal	15.70000	15.70000	15.70000	15.70000	13.70000
Champion					
Residential/Agricultural Real	5.73524	5.73767	5.72453	6.28233	6.28519
Commercial/Industrial and Public Utility Real	9.82348	9.65622	8.75899	10.25643	10.26236
General Business and Public Utility Personal	10.40000	10.40000	10.40000	10.40000	10.40000
Farmington					
Residential/Agricultural Real	4.55054	4.53264	4.69263	5.87484	5.86673
Commercial/Industrial and Public Utility Real	5.50846	5.50846	5.85734	6.55250	6.55250
General Business and Public Utility Personal	6.90000	7.25000	7.25000	7.40000	7.40000
Fowler					
Residential/Agricultural Real	3.98447	3.98368	3.96984	4.33306	4.31949
Commercial/Industrial and Public Utility Real	4.13903	4.13039	4.07684	4.92976	4.75979
General Business and Public Utility Personal	7.50000	7.50000	7.50000	7.50000	7.50000
Greene					
Residential/Agricultural Real	4.32703	4.32536	4.30509	5.16982	5.22160
Commercial/Industrial and Public Utility Real	5.69760	5.69760	5.69760	6.79322	6.79830
General Business and Public Utility Personal	7.80000	7.80000	7.80000	7.80000	7.80000
Grustavus					
Residential/Agricultural Real	6.94099	6.93752	6.91285	8.07391	8.06639
Commercial/Industrial and Public Utility Real	8.21107	8.21107	8.21107	8.80000	8.80000
General Business and Public Utility Personal	8.80000	8.80000	8.80000	8.80000	8.80000
Hartford					
Residential/Agricultural Real	0.76654	0.76854	0.76662	0.82630	0.82562
Commercial/Industrial and Public Utility Real	1.02608	1.02618	0.99243	1.30304	1.28642
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000	2.60000
Howland					
Residential/Agricultural Real	7.06394	7.05555	7.02984	4.27762	4.39056
Commercial/Industrial and Public Utility Real	7.77698	7.72620	7.63026	6.33339	6.30459
General Business and Public Utility Personal	10.00000	10.00000	10.00000	10.00000	10.00000
Hubbard					
Residential/Agricultural Real	8.66811	8.66123	5.79280	6.49361	6.90357
Commercial/Industrial and Public Utility Real	8.97566	8.95797	6.41818	8.11650	8.27650
General Business and Public Utility Personal	11.50000	11.50000	11.50000	11.50000	11.50000
Johnston					
Residential/Agricultural Real	3.15819	3.15656	3.12440	5.94653	3.47874
Commercial/Industrial and Public Utility Real	3.70984	3.72327	3.58268	4.73249	4.81485
General Business and Public Utility Personal	6.50000	6.50000	6.50000	6.50000	6.50000
Kinsman					
Residential/Agricultural Real	5.52357	4.82000	4.77388	5.50931	5.52605
Commercial/Industrial and Public Utility Real	7.19286	6.16814	5.96890	6.64771	6.78271
General Business and Public Utility Personal	10.80000	10.80000	10.80000	10.80000	10.80000
Liberty					
Residential/Agricultural Real	17.46682	15.50251	15.39106	16.55276	12.50568
Commercial/Industrial and Public Utility Real	19.11999	17.11395	16.67542	18.08487	15.16162
General Business and Public Utility Personal	23.00000	21.00000	21.00000	21.00000	21.10000
Mecca					
Residential/Agricultural Real	1.90623	1.90612	1.89933	2.17180	2.17666
Commercial/Industrial and Public Utility Real	2.01572	2.01572	2.00105	2.37047	2.39983
General Business and Public Utility Personal	4.65000	4.65000	4.65000	4.65000	4.65000

2002	2001	2000	1999	1998
8.10457	7.03633	6.67382	6.66777	6.70818
9.69597	7.69180	7.50323	7.46285	6.96422
13.70000	13.70000	11.70000	11.70000	10.10000
6.28486	5.85301	5.85301	5.85046	6.83486
9.73103	7.68221	7.66150	7.66032	8.41382
10.40000	9.40000	9.40000	9.40000	9.40000
3.56593	3.94693	2.74588	2.59402	3.24352
4.25250	4.25250	3.05250	2.95638	3.57155
5.10000	5.10000	3.90000	3.95000	4.00000
3.52198	3.91237	3.91166	6.03102	7.75768
4.27272	4.27272	4.27272	6.88454	7.88325
7.50000	7.50000	7.50000	10.50000	10.50000
5.21888	5.03064	5.03064	5.02217	6.91099
6.79830	6.23735	6.23735	6.23735	7.80000
7.80000	7.80000	7.80000	7.80000	7.80000
8.06639	6.71016	6.71016	3.70859	5.52476
8.80000	8.25614	8.25614	5.25614	5.57461
8.80000	9.00000	9.00000	6.00000	6.00000
0.82534	0.91781	0.91578	0.91656	1.21913
1.28642	1.28642	1.28642	1.28642	1.40753
2.60000	2.60000	2.60000	2.60000	2.60000
4.38881	4.69065	4.69060	4.68840	5.15521
6.28653	6.27919	6.27919	6.27919	7.54368
10.00000	10.00000	10.00000	10.00000	10.00000
6.70357	6.99725	5.24725	5.24489	6.44897
8.02784	8.02784	6.27784	6.25275	7.82786
11.50000	11.50000	9.75000	9.75000	9.75000
3.47787	3.89280	3.89055	3.88648	5.46437
4.81485	4.81485	4.81485	4.81485	6.04048
6.50000	6.50000	6.50000	6.50000	6.50000
5.52605	6.17760	6.17760	6.17436	7.74361
6.64771	6.64771	6.64771	6.64771	7.59978
10.80000	10.80000	10.80000	10.80000	10.80000
12.50321	12.68239	12.67790	11.17035	12.11082
14.95185	14.79856	14.71260	13.07712	14.69001
21.10000	21.10000	21.10000	19.60000	19.60000
2.17666	2.40984	2.41326	2.41325	3.13862
2.39983	2.39983	2.39983	2.39983	3.00450
4.65000	4.65000	4.65000	4.65000	4.65000

(continued)

Trumbull County, Ohio
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2007	2006	2005	2004	2003
Mesopotamia					
Residential/Agricultural Real	3.98549	3.98907	3.99097	4.87115	4.90066
Commercial/Industrial and Public Utility Real	4.55831	4.58342	4.59250	5.74182	5.74182
General Business and Public Utility Personal	7.00000	7.00000	7.00000	7.00000	7.00000
Newton					
Residential/Agricultural Real	0.88610	0.88836	0.88287	2.07585	2.08021
Commercial/Industrial and Public Utility Real	1.59731	1.59731	1.58132	3.17453	3.18346
General Business and Public Utility Personal	2.50000	2.50000	2.50000	4.25000	4.25000
Southington					
Residential/Agricultural Real	1.28227	1.28151	1.27613	1.46141	1.46257
Commercial/Industrial and Public Utility Real	1.32831	1.32831	1.29062	1.56457	1.56271
General Business and Public Utility Personal	3.90000	3.90000	3.90000	3.90000	3.90000
Vernon					
Residential/Agricultural Real	1.71334	2.57999	2.56816	2.93351	2.64066
Commercial/Industrial and Public Utility Real	2.10360	3.15540	3.15540	3.68692	3.68692
General Business and Public Utility Personal	3.00000	4.50000	4.50000	4.50000	4.50000
Vienna					
Residential/Agricultural Real	4.00739	4.01112	3.13011	2.74570	2.74419
Commercial/Industrial and Public Utility Real	3.90949	3.90790	3.03960	3.07692	3.07632
General Business and Public Utility Personal	4.70000	4.70000	4.20000	4.40000	4.40000
Warren					
Residential/Agricultural Real	6.03114	5.91542	6.00219	6.93579	5.43811
Commercial/Industrial and Public Utility Real	10.16138	10.17490	10.09820	9.42959	7.89816
General Business and Public Utility Personal	10.50000	10.50000	10.50000	10.50000	9.00000
Weathersfield					
Residential/Agricultural Real	4.81307	4.80821	4.79901	5.39685	5.39610
Commercial/Industrial and Public Utility Real	6.41603	6.43780	6.37297	7.11455	7.09320
General Business and Public Utility Personal	10.10000	10.10000	10.10000	10.10000	10.10000
Special Districts					
Warren Trumbull County Public Library					
Residential/Agricultural Real	0.85988	0.86011	0.25880	0.28676	0.28699
Commercial/Industrial and Public Utility Real	0.92688	0.92490	0.31595	0.35239	0.35217
General Business and Public Utility Personal	1.00000	1.00000	0.40000	0.40000	0.40000
Howland Township Park District					
Residential/Agricultural Real	0.24362	0.24333	0.24244	0.26434	0.26452
Commercial/Industrial and Public Utility Real	0.25763	0.25595	0.25277	0.27997	0.27870
General Business and Public Utility Personal	0.35000	0.35000	0.35000	0.35000	0.35000
Newton Falls Public Library					
Residential/Agricultural Real	0.83089	0.83208	0.82812	0.91760	0.92325
Commercial/Industrial and Public Utility Real	1.22103	1.21987	1.20004	1.28451	1.27520
General Business and Public Utility Personal	1.50000	1.50000	1.50000	1.50000	1.50000
Hubbard Township Free Public Park					
Residential/Agricultural Real	0.69604	0.69552	0.69460	0.77727	0.77819
Commercial/Industrial and Public Utility Real	0.73570	0.72403	0.71241	0.83460	0.83247
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000	1.00000
Newton Falls Joint Fire District					
Residential/Agricultural Real	0.80472	0.80588	0.80254	0.88954	0.89491
Commercial/Industrial and Public Utility Real	0.95299	0.95208	0.93719	1.00000	1.00000
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000	1.00000
Joint Vocational School					
Trumbull County					
Residential/Agricultural Real	2.00900	2.01008	2.00000	2.00000	2.00728
Commercial/Industrial and Public Utility Real	2.05500	2.03852	2.00000	2.15325	2.14629
General Business and Public Utility Personal	2.40000	2.40000	2.40000	2.40000	2.40000

2002	2001	2000	1999	1998
4.89982	5.53098	2.54329	2.54287	3.47215
5.74182	5.74182	2.74182	2.74182	3.60966
7.00000	7.00000	4.00000	4.00000	4.00000
2.08021	2.33142	2.33096	2.33070	2.92152
3.18346	3.18346	3.18346	3.18346	3.70645
4.25000	4.25000	4.25000	4.25000	4.25000
1.76257	1.64654	1.64651	1.64588	2.11717
1.56271	1.56271	1.56271	1.56271	2.00894
3.90000	3.90000	3.90000	3.90000	3.90000
2.93897	3.28709	3.29066	3.28857	4.50000
3.68692	3.68692	3.68692	3.68692	4.50000
4.50000	4.50000	4.50000	4.50000	4.50000
0.73985	0.82674	0.82732	0.82673	2.77902
1.07632	1.07632	1.05101	1.05101	2.90845
2.40000	2.40000	2.40000	2.40000	4.15000
5.43762	5.89327	5.89327	5.89259	7.45534
7.89816	7.89816	7.89433	7.89433	8.78051
9.00000	9.00000	9.00000	9.00000	9.00000
5.39543	5.96740	5.96740	5.96537	7.10705
7.09320	7.09320	6.93276	6.77968	8.13336
10.10000	10.10000	10.10000	10.10000	10.10000
0.28685	0.30957	0.30955	0.30941	0.35948
0.34989	0.34781	0.34725	0.34633	0.39480
0.40000	0.40000	0.40000	0.40000	0.40000
0.26441	0.28259	0.28259	0.28246	0.31058
0.27790	0.27758	0.27758	0.27758	0.33347
0.35000	0.35000	0.35000	0.35000	0.35000
0.92325	1.03173	1.03161	1.03161	1.30018
1.27520	1.27520	1.27520	1.27520	1.47813
1.50000	1.50000	1.50000	1.50000	1.50000
0.77819	0.81333	0.81333	0.81311	1.00000
0.83996	0.83996	0.83954	0.83747	1.00000
1.00000	1.00000	1.00000	1.00000	1.00000
0.89491	1.00000	1.00000	0.00000	0.00000
1.00000	1.00000	1.00000	0.00000	0.00000
1.00000	1.00000	1.00000	0.00000	0.00000
2.00000	0.20009	0.20009	0.20000	2.16311
2.10004	0.21201	2.11544	0.21077	2.39143
2.40000	2.40000	2.40000	2.40000	2.40000

(continued)

Trumbull County, Ohio
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2007	2006	2005	2004	2003
Out-of-County School Districts					
Auburn Joint Vocational					
Residential/Agricultural Real	1.50000	1.50000	1.50000	1.50000	1.50000
Commercial/Industrial and Public Utility Real	1.50000	1.50000	1.50000	1.50000	1.50000
General Business and Public Utility Personal	1.50000	1.50000	1.50000	1.50000	1.50000
Mahoning County Joint Vocational					
Residential/Agricultural Real	2.00000	2.00000	2.00000	2.00085	2.00387
Commercial/Industrial and Public Utility Real	2.00000	2.00000	2.00000	2.04402	2.03781
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000	2.10000
Cardinal Local School District					
Residential/Agricultural Real	21.75485	19.37828	19.47965	22.63750	22.73443
Commercial/Industrial and Public Utility Real	27.44988	25.94188	25.98120	30.16933	30.16626
General Business and Public Utility Personal	51.15000	51.15000	51.15000	51.75000	51.75000
Jackson Milton Local School District					
Residential/Agricultural Real	28.16421	28.16421	25.91509	26.11799	26.11235
Commercial/Industrial and Public Utility Real	28.22300	28.22300	25.97492	26.21951	26.19672
General Business and Public Utility Personal	40.30000	40.30000	41.90000	41.95000	41.95000
School					
Bloomfield-Mespo Local School District					
Residential/Agricultural Real	21.76131	21.85842	18.75002	22.14652	22.37247
Commercial/Industrial and Public Utility Real	26.39248	27.07174	24.13120	29.12307	29.27307
General Business and Public Utility Personal	50.30000	50.30000	47.35000	48.10000	48.25000
Bristol Local School District					
Residential/Agricultural Real	27.40011	27.37532	27.02287	24.01130	24.21901
Commercial/Industrial and Public Utility Real	28.06639	28.06077	28.05968	26.57623	27.27578
General Business and Public Utility Personal	46.60000	46.60000	46.60000	43.10000	48.50000
Brookfield Local School District					
Residential/Agricultural Real	22.22278	15.39027	15.32150	17.01499	17.05838
Commercial/Industrial and Public Utility Real	26.24781	19.34507	19.02094	21.39106	21.42092
General Business and Public Utility Personal	45.50000	39.10000	39.10000	39.10000	39.10000
Champion Local School District					
Residential/Agricultural Real	25.60054	26.15677	26.06874	27.41469	27.61565
Commercial/Industrial and Public Utility Real	31.08204	31.28673	29.38426	33.77592	33.98816
General Business and Public Utility Personal	36.20000	36.75000	36.70000	38.00000	38.20000
Girard City School District					
Residential/Agricultural Real	31.34445	26.99907	26.75324	29.71503	23.40109
Commercial/Industrial and Public Utility Real	33.64005	29.22826	28.93133	32.96821	26.75247
General Business and Public Utility Personal	48.90000	44.55000	44.40000	45.20000	38.90000
Howland Local School District					
Residential/Agricultural Real	28.08205	28.26603	27.86107	29.08859	29.39514
Commercial/Industrial and Public Utility Real	28.75667	28.90701	27.89185	29.14635	29.49392
General Business and Public Utility Personal	38.05000	38.25000	37.90000	39.05000	39.35000
Hubbard Exempted Village School District					
Residential/Agricultural Real	31.58064	31.96969	26.15001	29.08680	29.10648
Commercial/Industrial and Public Utility Real	36.22861	36.31796	30.20882	34.61054	34.55391
General Business and Public Utility Personal	53.35000	53.75000	47.65000	49.10000	49.10000
Joseph Badge Local School District					
Residential/Agricultural Real	29.76023	30.39720	30.46831	32.17580	31.98042
Commercial/Industrial and Public Utility Real	30.94687	30.86598	30.56603	32.35089	32.11512
General Business and Public Utility Personal	35.80000	40.45000	37.60000	39.20000	39.00000
Labrae Local School District					
Residential/Agricultural Real	23.20168	23.44315	23.36183	27.19170	26.59640
Commercial/Industrial and Public Utility Real	36.71157	35.82902	34.93123	36.54908	36.52357
General Business and Public Utility Personal	51.35000	52.20000	52.20000	53.00000	53.00000

2002	2001	2000	1999	1998
1.50000	1.50000	1.50000	1.50000	1.50000
1.50000	1.50000	1.50000	1.50000	1.50000
1.50000	1.50000	1.50000	1.50000	1.50000
2.00324	2.00000	2.00050	2.00000	2.00066
2.03770	2.02014	2.00000	2.00000	2.02072
2.10000	2.10000	2.10000	2.10000	2.10000
22.80702	23.44872	22.53328	22.70232	23.80879
30.03620	29.61556	28.65171	28.75240	29.21015
51.75000	52.10000	51.10000	51.10000	51.10000
26.09096	26.44457	26.64460	26.93899	29.68729
26.19672	26.49398	26.59570	26.89569	29.63297
41.95000	42.30000	42.50000	42.80000	45.40000
22.32027	25.25000	25.27941	20.28234	27.47176
29.22307	29.92307	29.92307	24.92307	30.28386
48.20000	48.90000	48.90000	43.90000	43.90000
24.11622	25.30916	25.15366	25.53007	30.87462
27.17578	28.12578	27.97577	28.36578	35.06071
43.20000	44.15000	44.00000	44.39000	46.50000
17.04625	19.00641	19.00601	18.98902	23.66836
21.38806	21.37379	21.36440	21.25031	24.45421
39.10000	39.10000	39.10000	39.10000	39.10000
27.41489	28.51773	27.76773	28.16126	30.56186
31.64577	30.40788	29.61270	30.01013	33.95380
38.00000	39.05000	38.90000	38.70000	41.00000
23.40000	25.00237	25.09256	24.57002	21.27484
26.75175	28.35175	28.43939	27.91939	28.77313
38.90000	40.50000	40.59000	40.07000	37.65000
23.68967	24.15874	23.20636	23.24002	24.30787
23.78044	24.16838	23.21441	23.24615	26.90930
33.65000	34.05000	33.10000	33.14000	34.20000
29.15636	30.00707	23.87636	23.91298	29.26500
34.80317	34.60317	28.76201	28.38699	34.41212
49.15000	49.25000	43.12000	43.16000	44.50000
25.07656	26.33966	26.44186	26.43953	29.78699
25.21512	26.41512	26.51512	26.52512	29.80927
32.10000	33.30000	33.40000	33.41000	36.58000
26.04198	28.07381	22.17381	22.16751	28.30717
35.77575	35.62575	29.71208	29.70209	33.68004
52.45000	52.30000	46.40000	46.40000	46.40000

(continued)

Trumbull County, Ohio
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2007	2006	2005	2004	2003
Lakeview Local School District					
Residential/Agricultural Real	22.67884	22.50608	22.13606	23.21144	23.26586
Commercial/Industrial and Public Utility Real	23.15811	22.95566	22.27567	23.36357	23.41727
General Business and Public Utility Personal	37.60000	37.10000	36.80000	37.80000	37.85000
Liberty Local School District					
Residential/Agricultural Real	35.21157	32.29665	35.02261	29.82570	29.92832
Commercial/Industrial and Public Utility Real	35.71981	35.73891	35.14888	30.29286	30.48662
General Business and Public Utility Personal	45.20000	45.25000	45.10000	38.60000	38.70000
Lordstown Local School District					
Residential/Agricultural Real	22.92929	24.45206	23.60001	25.05001	25.65001
Commercial/Industrial and Public Utility Real	27.74922	28.72852	27.89557	33.59685	34.15914
General Business and Public Utility Personal	34.10000	35.60000	34.80000	36.25000	36.85000
Maplewood Local School District					
Residential/Agricultural Real	27.73279	27.72836	22.12321	23.22135	23.43177
Commercial/Industrial and Public Utility Real	27.68845	27.71027	21.89945	23.11973	23.37095
General Business and Public Utility Personal	43.20000	43.20000	37.70000	38.50000	38.70000
Mathews Local School District					
Residential/Agricultural Real	25.37789	25.40315	25.27433	27.40471	26.78467
Commercial/Industrial and Public Utility Real	27.10251	27.08297	26.48943	31.86334	33.60883
General Business and Public Utility Personal	46.16000	46.16000	46.16000	46.96000	49.88000
McDonald Local School District					
Residential/Agricultural Real	23.11015	22.92160	23.15193	23.86960	23.70600
Commercial/Industrial and Public Utility Real	41.75743	40.67744	40.54586	44.44708	40.07358
General Business and Public Utility Personal	46.10000	45.90000	46.15000	46.70000	46.55000
Newton Falls Exempted Village School District					
Residential/Agricultural Real	28.10512	28.32773	28.30267	28.98940	28.59486
Commercial/Industrial and Public Utility Real	28.46125	28.64598	28.43424	30.06420	29.54919
General Business and Public Utility Personal	38.35000	38.55000	38.60000	39.20000	38.80000
Niles City School District					
Residential/Agricultural Real	25.60408	25.60049	25.31320	21.46605	21.36373
Commercial/Industrial and Public Utility Real	29.75411	29.65642	29.24804	27.11396	26.82268
General Business and Public Utility Personal	42.35000	42.35000	42.15000	38.25000	38.15000
Southington Local School District					
Residential/Agricultural Real	31.81601	19.35689	22.44191	23.78593	24.08681
Commercial/Industrial and Public Utility Real	32.35192	23.10192	22.59783	24.75021	25.03061
General Business and Public Utility Personal	50.05000	40.80000	40.75000	41.95000	42.25000
Warren City School District					
Residential/Agricultural Real	36.23493	36.96924	36.83852	39.59207	39.57018
Commercial/Industrial and Public Utility Real	42.72661	43.48592	43.04222	45.57768	45.36751
General Business and Public Utility Personal	53.05000	53.80000	53.75000	54.90000	54.95000
Weathersfield Local School District					
Residential/Agricultural Real	23.72748	25.00430	25.40001	26.85996	21.96598
Commercial/Industrial and Public Utility Real	29.44272	30.86436	31.15221	33.31373	28.50037
General Business and Public Utility Personal	48.20000	49.50000	49.90000	49.90000	45.00000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in values do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Ohio Department of Taxation

2002	2001	2000	1999	1998
23.02206	23.60678	23.30679	22.98669	20.06280
23.17727	23.42606	23.42482	23.10377	20.38690
37.61000	37.86000	37.86000	37.94000	34.96000
29.37468	29.75547	29.84800	30.03399	26.80946
29.65145	29.54301	29.52617	29.54198	26.95473
38.15000	38.25000	38.35000	38.55000	33.70000
25.75001	27.48045	21.08045	21.20045	25.62702
34.25914	34.70914	28.30914	28.42914	31.59000
36.95000	37.40000	31.00000	31.12000	31.59000
23.42880	24.05077	24.09883	24.12792	22.74548
23.37095	23.72095	23.76095	23.80095	22.11008
38.70000	39.05000	39.09000	39.13000	36.97000
26.67562	29.57432	29.58451	28.68573	23.42384
33.60883	33.60883	33.13743	35.20339	26.56313
49.88000	49.88000	49.88000	54.48000	41.80000
23.85600	24.83128	27.44128	26.75547	27.86193
40.22358	41.02358	43.63358	42.95358	46.29202
46.70000	47.50000	50.11000	49.43000	47.26000
28.14486	29.50179	26.90002	26.93002	28.93015
29.09919	30.34919	27.74919	27.77919	30.40549
38.35000	39.60000	37.00000	37.03000	37.15000
21.46235	21.77561	21.50411	21.50001	22.71242
26.90098	27.17098	26.67074	26.34096	28.68848
38.25000	38.50000	38.25000	38.25000	36.90000
24.08681	26.16861	26.16829	26.31202	28.88727
25.03061	26.28061	26.28061	26.43061	29.02667
42.25000	43.50000	43.50000	43.65000	41.54000
32.46789	33.93459	33.76249	33.31469	36.86649
38.18991	38.17016	37.97726	37.40679	41.54124
47.85000	47.85000	47.68000	47.24000	47.94000
21.86303	23.04062	22.71062	21.13295	25.20079
28.40037	28.10045	27.77045	26.20045	30.45103
44.90000	44.60000	44.27000	42.70000	43.25000

Trumbull County, Ohio
Property Tax Levies and Collections (1)
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2007	\$33,573,509	\$31,798,809	94.71%	\$2,273,409	\$34,072,218	101.49%
2006	30,730,335	29,066,063	94.58	1,039,627	30,105,690	97.97
2005	26,964,101	26,023,748	96.51	1,107,222	27,130,970	100.62
2004	26,751,354	25,757,646	96.29	1,173,964	26,931,610	100.67
2003	26,439,015	24,977,847	94.47	979,170	25,957,017	98.18
2002	26,549,000	25,395,720	95.66	1,025,383	26,421,103	99.52
2001	27,093,205	25,961,258	95.82	863,282	26,824,540	99.01
2000	26,858,646	25,762,576	95.92	949,110	26,711,686	99.45
1999	26,154,407	25,292,503	96.70	783,903	26,076,406	99.70
1998	22,283,978	21,551,464	96.71	829,358	22,380,822	100.43

Source: Office of the Auditor, Trumbull County, Ohio

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The County does not identify delinquent tax collections by tax year.

Trumbull County, Ohio

Principal Taxpayers

Real Estate Tax

2007 and 1998 (1)

Name of Taxpayer	2007	
	Assessed Value	Percent of Real Property Assessed Value
General Motors Corporation	\$24,273,750	0.74 %
Marion Plaza	16,896,730	0.52
Delphi Automotive Systems	14,292,750	0.44
Cafaro Ross	10,161,110	0.31
WCI Steel Acquisition	6,615,830	0.20
Lexington Warren LLC	6,521,210	0.20
Ohio Presbyterian	4,331,540	0.13
Great East Mall	3,762,040	0.11
Seven Seventeen Credit Union	3,261,210	0.10
Boulevard Centre	3,113,710	0.10
Totals	<u>\$93,229,880</u>	<u>2.85 %</u>
Total Assessed Valuation	<u>\$3,269,390,570</u>	

Name of Taxpayer	1998	
	Assessed Value	Percent of Real Property Assessed Value
General Motors Corporation	\$39,304,680	1.85 %
Eastwood Mall	15,339,966	0.72
Warren Property Associates	9,103,120	0.43
WCI Steel, Inc.	5,936,970	0.28
Cafaro Ross	4,417,120	0.21
CSC Limited	3,484,520	0.16
P & S Equities	2,885,161	0.14
Great East Mall	2,904,260	0.14
ATD Corporation	2,744,910	0.13
Boulevard Centre	2,601,946	0.12
Totals	<u>\$88,722,653</u>	<u>4.18 %</u>
Total Assessed Valuation	<u>\$2,121,550,500</u>	

(1) The amounts presented represent the assessed values upon which 2007 and 1998 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
Principal Taxpayers
Tangible Personal Property Tax
2007 and 1998 (1)

Name of Taxpayer	2007	
	Assessed Value	Percent of Tangible Personal Property Assessed Value
RMI Titanium Corporation	\$37,588,410	15.81 %
WCI Steel, Inc.	26,884,800	11.31
General Motors Corporation	16,491,690	6.94
United Telephone Company of Ohio	9,760,430	4.11
Delphi Automotive Systems LLC	9,272,880	3.90
Thomas Steel Strip Corporation	7,814,430	3.29
Mittal Steel USA Warren, Inc.	7,210,370	3.04
Deitrich Industries	5,045,470	2.12
General Electric, Inc.	4,335,530	1.82
Ohio Bell Telephone Company	4,201,540	1.77
Totals	<u>\$128,605,550</u>	<u>54.11 %</u>
Total Assessed Valuation	<u>\$237,685,895</u>	

Name of Taxpayer	1998	
	Assessed Value	Percent of Tangible Personal Property Assessed Value
General Motors Corporation	\$98,320,710	19.92 %
WCI Steel, Inc.	29,784,770	6.03
RMI Company	25,928,640	5.25
Thomas Steel Strip	17,233,950	3.49
K-Mart Corp.	15,160,110	3.07
CSC Ltd. Co.	13,187,330	2.67
General Electric, Inc.	7,663,750	1.55
United States Can Company	5,262,050	1.07
Warren Fabricating	4,721,430	0.96
LTV Steel Co.	4,657,490	0.95
Totals	<u>\$221,920,230</u>	<u>44.96 %</u>
Total Assessed Valuation	<u>\$493,614,611</u>	

(1) The amounts presented represent the assessed values upon which 2007 and 1998 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
Principal Taxpayers
Public Utilities Tangible Personal Property Tax
2007 and 1998 (1)

Name of Taxpayer	2007	
	Assessed Value	Percent of Public Utility Assessed Value
Ohio Edison	\$58,771,820	43.42 %
American Transmission Systems	18,844,910	13.92
United Telephone	16,697,310	12.34
Orion Power Midwest	12,741,880	9.41
Ohio Bell Telephone	8,166,900	6.03
East Ohio Gas	7,596,430	5.61
Norfolk Southern Combined	6,140,380	4.54
CSX Transportation	2,458,260	1.81
Aqua Ohio	1,633,650	1.21
Youngstown-Warren MSA	1,632,270	1.21
Totals	<u>\$134,683,810</u>	<u>99.50 %</u>
Total Assessed Valuation	<u>\$135,367,260</u>	

Name of Taxpayer	1998	
	Assessed Value	Percent of Public Utility Assessed Value
Ohio Edison	\$124,670,370	55.80 %
United Telephone	37,393,910	16.74
East Ohio Gas	18,182,630	8.14
Ohio Bell Telephone	21,356,210	9.56
Consolidated Rail Corporation	6,543,800	2.93
MCI Telecommunications	5,536,920	2.48
CSX Transportation	2,929,930	1.31
Ohio Telephone	1,720,160	0.77
Youngstown-Warren MSA	1,618,120	0.72
Eastern Natural Gas	1,613,100	0.72
Totals	<u>\$221,565,150</u>	<u>99.17 %</u>
Total Assessed Valuation	<u>\$223,436,650</u>	

(1) The amounts presented represent the assessed values upon which 2006 and 1997 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
Ratios of Outstanding Debt by Type
Last Ten Years

Governmental Activities						
Year	General Obligation Bonds	Special Assessment Bonds	Notes Payable	OPWC Loans	OWDA Loans	Capital Leases
2007	\$16,419,076	\$2,579,227	\$18,100,000	\$1,545,313	\$905,294	\$993,824
2006	15,963,395	2,824,305	17,935,000	1,529,363	1,083,915	759,055
2005	16,017,065	3,041,201	7,260,000	1,276,771	1,246,951	532,104
2004	17,984,184	3,274,514	5,573,000	605,145	1,395,495	695,825
2003	15,260,499	3,472,164	5,785,000	639,320	1,531,596	210,596
2002	18,174,159	3,755,184	4,415,000	673,495	1,656,083	313,503
2001	20,952,128	4,032,630	5,975,000	283,495	1,815,969	140,924
2000	14,173,619	4,079,609	7,450,000	0	1,962,430	185,520
1999	16,339,472	4,362,317	7,825,000	0	2,096,728	0
1998	18,413,244	4,420,834	725,000	0	2,219,988	0

(1) Personal income and population are located on S36.

Source: Office of the Auditor, Trumbull County, Ohio

Business-Type Activities

General Obligation Bonds	Revenue Bonds	OPWC Loans	OWDA Loans	Notes Payable	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$811,751	\$2,665,800	\$1,061,147	\$2,548,708	\$0	\$47,630,140	0.79 %	\$223
895,498	2,698,400	1,137,926	3,584,704	0	48,411,561	0.80	221
979,573	1,818,400	1,214,705	4,596,433	1,075,000	39,058,203	0.65	178
1,062,787	1,837,600	727,560	5,524,615	1,075,000	39,755,725	0.08	180
901,836	1,856,000	492,953	6,377,775	4,075,000	40,602,739	0.70	182
1,027,816	0	526,373	7,161,220	4,075,000	41,777,833	0.74	187
1,143,370	0	491,579	7,835,254	0	42,670,349	0.78	191
1,258,391	0	192,645	8,458,036	0	37,760,250	0.67	168
1,377,551	0	206,406	9,022,140	0	41,229,614	0.75	182
1,613,166	0	220,167	9,549,751	0	37,162,150	0.69	164

Trumbull County, Ohio
*Ratio of General Obligation Bonded Debt
to Estimated Actual Value and Debt per Capita
Last Ten Years*

Year	Population (1)		Estimated Actual Value of Taxable Property(2)	General Bonded Debt		
				General Bonded Debt Outstanding	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt per Capita
2007	213,475	a	\$11,396,429,506	\$16,419,076	0.14 %	\$76.91
2006	219,296	a	11,285,780,312	15,963,395	0.14	72.79
2005	219,296	a	10,104,145,705	16,017,065	0.16	73.04
2004	220,486	a	10,004,939,825	17,984,184	0.18	81.57
2003	223,518	a	9,880,300,365	15,260,499	0.15	68.27
2002	223,518	a	9,564,168,177	18,174,159	0.19	81.31
2001	223,982	b	9,638,368,047	20,952,128	0.22	93.54
2000	225,116	b	9,566,815,929	14,173,619	0.15	62.96
1999	226,084	b	8,490,961,155	16,339,472	0.19	72.27
1998	227,247	b	8,289,936,585	18,413,244	0.22	81.03

Sources: (1) U.S. Bureau of Census, Census of Population
(a) 1990 Federal Census
(b) 2000 Federal Census

(2) Office of the County Auditor, Trumbull County, Ohio

Trumbull County, Ohio
Pledged Revenue Coverage
Revenue Debt - Water Fund
Last Four Years

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service Requirements (3)		Coverage
				Principal	Interest	
2007	\$4,516,164	\$4,035,846	\$480,318	\$43,140	\$0	11.13
2006	4,149,389	1,319,479	2,829,910	43,140	0	65.60
2005	3,963,714	3,701,904	261,810	43,140	0	6.07
2004	3,647,319	3,446,171	201,148	36,267	0	5.55

(1) Includes other non-operating revenues.

(2) Direct operating expenses do not include depreciation expense.

(3) Revenue debt includes OPWC loans payable solely from net revenues in the water enterprise fund.

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
Pledged Revenue Coverage
Revenue Debt - Sewer Fund
Last Four Years

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service Requirements (3)		Coverage
				Principal	Interest	
2007	\$10,077,868	\$9,293,689	\$784,179	\$1,102,235	\$428,119	0.51
2006	9,363,025	8,868,726	494,299	644,759	122,491	0.64
2005	8,075,027	6,269,186	1,805,841	967,413	90,942	1.71
2004	7,617,629	5,512,466	2,105,163	875,286	503,586	1.53

(1) Includes other non-operating revenues.

(2) Direct operating expenses do not include depreciation expense.

(3) Revenue debt includes revenue bonds, OPWC and OWDA loans payable solely from net revenues in the sewer enterprise fund.

Source: Office of the Auditor, Trumbull County, Ohio

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Trumbull County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2007	2006	2005	2004
Tax Valuation	<u>\$3,642,443,725</u>	<u>\$3,741,554,420</u>	<u>\$3,459,966,759</u>	<u>\$3,427,762,399</u>
Debt Limit (1)	<u>\$89,561,093</u>	<u>\$92,038,861</u>	<u>\$84,999,169</u>	<u>\$84,194,060</u>
General Bonded Debt Outstanding:				
General Obligation Bonds	17,164,373	16,845,223	17,012,400	19,063,716
Revenue Bonds	2,665,800	2,698,400	1,818,400	1,837,600
Special Assessment Bonds	2,681,532	2,939,683	3,170,506	3,417,190
OWDA Loans	3,454,002	4,668,619	5,842,753	6,920,410
OPWC Loans	2,606,460	2,420,914	1,811,989	1,332,705
Notes	<u>18,100,000</u>	<u>17,935,000</u>	<u>9,700,000</u>	<u>6,648,000</u>
Total Gross Indebtedness	46,672,167	47,507,839	39,356,048	39,219,621
Less:				
General Obligation Bonds - Enterprise	(833,467)	(920,317)	(1,007,494)	(1,093,810)
General Obligation Bonds - Jail Construction (2)	(1,739,906)	(3,009,906)	(4,214,906)	(5,359,906)
Revenue Bonds	(2,665,800)	(2,698,400)	(1,818,400)	(1,837,600)
Special Assessment Bonds	(2,681,532)	(2,939,683)	(3,170,506)	(3,417,190)
OWDA Loans	(3,454,002)	(4,668,619)	(5,842,753)	(6,920,410)
OPWC Loans	(2,606,460)	(2,420,914)	(1,811,989)	(1,332,705)
Notes - Enterprise Portion	0	0	(1,075,000)	(1,075,000)
Amount Available in Debt Service Fund	<u>(126,491)</u>	<u>(74,368)</u>	<u>(148,658)</u>	<u>(90,074)</u>
Total Net Debt Applicable to Debt Limit	<u>32,564,509</u>	<u>30,775,632</u>	<u>20,266,342</u>	<u>18,092,926</u>
Legal Debt Margin	<u>\$56,996,584</u>	<u>\$61,263,229</u>	<u>\$64,732,827</u>	<u>\$66,101,134</u>
Legal Debt Margin as a Percentage of the Debt Limit	63.64%	66.56%	76.16%	78.51%
Unvoted Debt Limit (3)	\$36,424,437	\$37,415,544	\$34,599,668	\$34,277,624
Amount of Debt Subject to Limit	<u>(32,564,509)</u>	<u>(30,775,632)</u>	<u>(20,266,342)</u>	<u>(18,092,926)</u>
Unvoted Legal Debt Margin	<u>\$3,859,928</u>	<u>\$6,639,912</u>	<u>\$14,333,326</u>	<u>\$16,184,698</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	10.60%	17.75%	41.43%	47.22%

(1) Ohio Bond Law sets a limit calculated as follows:

 Three percent of the first \$100,000,000 of the tax valuation

 One and one-half percent of the next \$200,000,000 of the tax valuation

 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

(2) Jail Construction debt is exempt from total debt limitation per the Ohio Revised Code, Section 133.07.

(3) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Trumbull County, Ohio

2003	2002	2001	2000	1999	1998
<u>\$3,389,816,466</u>	<u>\$3,252,755,183</u>	<u>\$3,293,921,703</u>	<u>\$3,262,497,791</u>	<u>\$2,902,859,247</u>	<u>\$2,838,601,761</u>
<u>\$83,245,412</u>	<u>\$79,818,880</u>	<u>\$80,848,043</u>	<u>\$80,062,445</u>	<u>\$71,071,481</u>	<u>\$69,465,044</u>
16,162,335	19,201,975	22,095,498	15,432,010	17,717,023	20,026,410
1,856,000	0	0	0	0	0
3,472,164	3,755,184	4,032,630	4,079,609	4,362,312	4,420,834
7,909,371	8,817,303	9,651,223	10,420,466	11,118,868	11,769,739
1,132,273	1,199,868	178,886	192,645	206,406	220,167
9,860,000	8,490,000	5,975,000	12,950,000	12,925,000	725,000
<u>40,392,143</u>	<u>41,464,330</u>	<u>41,933,237</u>	<u>43,074,730</u>	<u>46,329,609</u>	<u>37,162,150</u>
(901,836)	(1,027,816)	(1,143,370)	(1,258,391)	(1,377,551)	(1,613,166)
(6,429,906)	(7,449,906)	(8,409,906)	(9,334,906)	(10,214,906)	(11,054,906)
(1,856,000)	0	0	0	0	0
(3,472,164)	(3,755,184)	(4,032,630)	(4,079,609)	(4,362,312)	(4,420,834)
(7,909,371)	(8,817,303)	(9,651,223)	(10,420,466)	(11,118,868)	(11,769,739)
(1,132,273)	(1,199,868)	(178,886)	(192,645)	(206,406)	(220,167)
(4,075,000)	0	0	0	0	0
(26,069)	(245,828)	(261,807)	(462,848)	(322,520)	(762,484)
<u>14,589,524</u>	<u>18,968,425</u>	<u>18,255,415</u>	<u>17,325,865</u>	<u>18,727,046</u>	<u>7,320,854</u>
<u>\$68,655,888</u>	<u>\$60,850,455</u>	<u>\$62,592,628</u>	<u>\$62,736,580</u>	<u>\$52,344,435</u>	<u>\$62,144,190</u>
82.47%	76.24%	77.42%	78.36%	73.65%	89.46%
\$33,898,165	\$32,527,552	\$32,939,217	\$32,624,978	\$29,028,592	\$28,386,018
<u>(14,589,524)</u>	<u>(18,968,425)</u>	<u>(18,255,415)</u>	<u>(17,325,865)</u>	<u>(18,727,046)</u>	<u>(7,320,854)</u>
<u>\$19,308,641</u>	<u>\$13,559,127</u>	<u>\$14,683,802</u>	<u>\$15,299,113</u>	<u>\$10,301,546</u>	<u>\$21,065,164</u>
56.96%	41.69%	44.58%	46.89%	35.49%	74.21%

Trumbull County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Personal Income (2) (in thousands)	Per Capita Personal Income	Unemployment Rate (3)
2007	213,475	\$6,033,253	\$28,262	6.3 %
2006	219,296	6,033,253	27,590	5.5
2005	219,296	6,033,253	27,590	5.5
2004	220,486	5,883,836	26,722	5.2
2003	223,518	5,810,536	26,248	5.1
2002	223,518	5,609,741	25,163	5.3
2001	223,982	5,495,146	24,501	6.4
2000	225,116	5,619,121	24,975	7.6
1999	226,084	5,515,848	24,397	7.6
1998	227,247	5,368,695	23,625	6.8

Sources: (1) United States Census Bureau Population Estimates (www.census.gov)
(2) Commerce Department, Bureau of Economic Analysis, Regional Economic Accounts. www.bea.gov Table CA1-3 Personal Income and per capita Personal Income.
(3) www.LMI.State.oh.us Ohio Labor Market Information

Trumbull County, Ohio
Principal Employers
Current Year and Nine Years Ago

Name of Employer	Nature of Business	2007	
		Number of Employees	Percent of of Total Employment
General Motors Corporation	Car Manufacturing	3,800	4.85 %
Youngstown Air Reserve Base	Government	1,928	1.96
Delphi Packard	Vehicle Wiring Systems	1,800	1.83
Trumbull County	Government	1,755	1.78
Trumbull Memorial/Forum Health	Health Care	1,472	1.49
WCI Steel	Manufacturing	1,300	1.32
West Telemarketing	Sales	1,000	1.01
Warren City School District	Education	810	0.82
RMI Titanium	Manufacturing	564	0.57
Ohio Security	Systems Service	501	0.51
Total		<u>14,930</u>	
Total Employment within the County		<u>98,600</u>	

Name of Employer	Nature of Business	1998	
		Number of Employees	Percent of of Total Employment
General Motors Corporation	Car Manufacturing	10,800	10.17 %
Delphi Packard	Vehicle Wiring Systems	9,000	8.47
WCI Steel	Manufacturing	2,800	2.64
Trumbull Memorial/Forum Health	Health Care	1,943	1.83
Youngstown Air Reserve Base	Government	1,538	1.45
Trumbull County	Government	1,465	1.38
CSC Limited	Steel Bar Production	1,212	1.14
Warren City School District	Education	863	0.81
General Electric, Inc.	Light Bulbs	850	0.80
St. Joesph Hospital	Health Care	827	0.78
Total		<u>31,298</u>	
Total Employment within the County		<u>106,200</u>	

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
County Government Employees by Function/Activity
Last Four Years (1)

	2007	2006	2005	2004
General Government				
Legislative and Executive				
Commissioners	141.00	140.00	136.00	147.00
Auditor	44.00	45.00	39.00	36.00
Treasurer	18.00	18.00	19.00	20.00
Prosecuting Attorney	36.00	35.00	35.00	36.00
Board of Elections	12.00	19.00	20.00	26.00
Recorder	13.00	13.00	12.00	18.00
Planning Commission	9.00	9.00	7.00	9.00
Risk Management	3.00	4.00	0.00	0.00
Judicial				
Common Pleas Court	101.00	98.00	103.00	103.00
Probate Court	29.00	27.00	27.00	34.00
Municipal Court	37.00	39.00	40.00	39.00
Clerk of Courts	33.00	33.00	35.00	37.00
Court of Appeals	3.00	3.00	2.00	3.00
Domestic Relations	70.00	69.00	67.00	68.00
County Court	29.00	29.00	29.00	29.00
Public Safety				
Sheriff	117.00	120.00	112.00	127.00
Coroner	7.00	7.00	7.00	7.00
Public Works				
Engineer	107.00	76.00	75.00	77.00
Health				
MRDD	358.00	371.00	358.00	366.00
Alcohol, Drug Abuse and Mental Health	46.00	43.00	40.00	40.00
Human Services				
Jobs and Family Services	221.00	198.00	182.00	196.00
Children's Services	177.00	181.00	182.00	200.00
Elderly Affairs	63.00	47.00	54.00	62.00
Veteran Services	8.00	7.00	6.00	6.00
Conservation and Recreation	7.00	6.00	9.00	11.00
Total General Government	<u>1,689.00</u>	<u>1,637.00</u>	<u>1,596.00</u>	<u>1,697.00</u>
Business-Type				
Sewer District	<u>66.00</u>	<u>66.00</u>	<u>62.00</u>	<u>60.00</u>
Total	<u><u>1,755.00</u></u>	<u><u>1,703.00</u></u>	<u><u>1,658.00</u></u>	<u><u>1,757.00</u></u>

(1) Information prior to 2004 is not available.

Method: The count is performed on December 31 each year.

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
 Operating Indicators by Function/Activity
 Last Six Years

	2007	2006	2005	2004	2003	2002
General Government						
Legislative and Executive						
Commissioners						
Number of resolutions	1,293	1,338	1,325	1,207	1,133	1,177
Number of meetings	51	57	52	52	54	51
Auditor						
Number of non-exempt conveyances	3,951	4,329	4,627	4,449	4,388	4,450
Number of exempt conveyances	4,850	5,026	5,352	5,447	5,699	5,742
Number of real estate transfers	8,801	9,355	9,979	9,896	10,087	10,192
Number of personal property returns	2,126	4,527	4,879	4,899	9,914	9,777
Board of Elections						
Number of registered voters	138,010	142,516	140,675	142,436	127,031	132,957
Number of voters last general election	43,497	83,906	66,031	110,747	58,210	74,757
Percentage of register voters that voted	31.52%	58.87%	58.87%	77.75%	45.82%	56.23%
Recorder						
Number of deeds recorded	8,544	9,200	9,919	9,717	9,767	10,190
Number of mortgages recorded	16,782	20,404	23,076	25,080	36,662	31,470
Number of military discharges recorded	35	38	54	44	57	110
Building Department						
Number of permits issued	757	964	1,056	1,408	1,397	1,410
Judicial						
Common Pleas Court						
Number of civil cases filed	3,499	3,169	3,169	3,236	3,080	3,104
Number of criminal cases filed	607	937	693	578	688	797
Number of domestic cases filed	2,318	1,378	1,378	1,252	1,393	1,512

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
 Capital Asset Statistics by Function/Activity
 Last Seven Years

	2007	2006	2005	2004	2003	2002	2001
General Government							
Legislative and Executive							
Commissioners							
Vehicles	47.00	37.00	30.00	44.00	44.00	45.00	48.00
Auditor							
Vehicles	5.00	4.00	8.00	4.00	4.00	4.00	4.00
Treasurer							
Vehicles	0.00	2.00	2.00	2.00	2.00	2.00	4.00
Prosecuting Attorney							
Vehicles	0.00	0.00	0.00	1.00	1.00	1.00	1.00
Board of Elections							
Vehicles	0.00	4.00	4.00	4.00	4.00	4.00	4.00
Judicial							
Court of Appeals							
Vehicles	0.00	3.00	3.00	3.00	3.00	3.00	3.00
Common Pleas Court							
Vehicles	14.00	25.00	27.00	23.00	23.00	21.00	22.00
Juvenile Court							
Vehicles	7.00	7.00	6.00	7.00	7.00	9.00	9.00
Probate Court							
Vehicles	0.00	1.00	1.00	1.00	1.00	0.00	0.00
Public Safety							
Sheriff							
Vehicles	36.00	29.00	30.00	31.00	31.00	48.00	50.00

Source: Office of the Auditor, Trumbull County, Ohio

(1) Information prior to 2001 is not available.



Mary Taylor, CPA
Auditor of State

FINANCIAL CONDITION

TRUMBULL COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 14, 2008**