



Mary Taylor, CPA
Auditor of State

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT
CLARK COUNTY**

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Mary Taylor, CPA
Auditor of State

National Trail Parks and Recreation District
Clark County
1301 Mitchell Blvd
Springfield, Ohio 45503

To the Board of Trustees:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to an interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an adverse opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

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Mary Taylor, CPA
Auditor of State

November 4, 2008

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

National Trail Parks and Recreation District
Clark County
1301 Mitchell Blvd
Springfield, Ohio 45503

To the Board of Trustees:

We have audited the accompanying financial statements of National Trail Parks and Recreation District, Clark County, (the District) as of and for the years ended December 31, 2007 and 2006. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Instead of the combined funds the accompanying financial statements present, GAAP require presenting entity wide statements and also presenting the District's larger (i.e. major) funds separately. While the District does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to GAAP presentation requirements. The Auditor of State permits, but does not require Districts to reformat their statements. The District has elected not to follow GAAP statement formatting requirements. The following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2007 and 2006 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of December 31, 2007 and 2006 or its changes in financial position or cash flows for the years then ended.

National Trail Parks and Recreation District
Clark County
Independent Accountants' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*
Page 2

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of the National Trail Parks and Recreation District, Clark County, as of December 31, 2007 and 2006, and its combined cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The District has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2008, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

November 4, 2008

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT
CLARK COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Governmental Fund Type</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Cash Receipts:				
Intergovernmental	\$1,975,940			\$1,975,940
Charges for Services	126,176			126,176
Investment Income	478		\$115,187	115,665
Gifts and Donations		\$24,909	166,077	190,986
Fees	109,816			109,816
Rental Income	27,825			27,825
Other Receipts	60,066			60,066
Total Cash Receipts	<u>2,300,301</u>	<u>24,909</u>	<u>281,264</u>	<u>2,606,474</u>
Cash Disbursements:				
Current:				
Salaries - Employees	1,437,830			1,437,830
Supplies and Materials	201,143	18,062	435	219,640
Contracts - Services	312,811		164,682	477,493
Miscellaneous Fees	77,222	99,470		176,692
Travel and Training	1,902			1,902
Public Employees Retirement	162,012			162,012
Capital Outlay		6,582	2,134,318	2,140,900
Total Cash Disbursements	<u>2,192,920</u>	<u>124,114</u>	<u>2,299,435</u>	<u>4,616,469</u>
Total Receipts Over Disbursements	<u>107,381</u>	<u>(99,205)</u>	<u>(2,018,171)</u>	<u>(2,009,995)</u>
Other Financing Receipts/(Disbursements):				
Advance Out	(50,000)			(50,000)
Proceeds from Sale of Asset			668,370	668,370
Total Other Financing Receipts/(Disbursements)	<u>(50,000)</u>		<u>668,370</u>	<u>618,370</u>
Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	57,381	(99,205)	(1,349,801)	(1,391,625)
Fund Cash Balances, January 1	<u>119,668</u>	<u>212,039</u>	<u>3,666,957</u>	<u>3,998,664</u>
Fund Cash Balances, December 31	<u>177,049</u>	<u>112,834</u>	<u>2,317,156</u>	<u>2,607,039</u>
Reserves for Encumbrances, December 31	<u>\$47,983</u>	<u>\$0</u>	<u>\$54,539</u>	<u>\$102,522</u>

The notes to the financial statements are an integral part of this statement.

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT
CLARK COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCE
PROPRIETARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2007**

	Proprietary Fund Type
	Enterprise
Operating Cash Receipts:	
Charges for Services	\$1,930,902
Miscellaneous	10,944
Total Operating Cash Receipts	1,941,846
Operating Cash Disbursements:	
Salaries	1,199,825
County and State Fees	47,733
Public Employees Retirement	138,985
Contracts-Services	420,166
Supplies and Materials	608,695
Travel and Training	1,900
Other Expenses	335
Total Operating Cash Disbursements	2,417,639
Excess of Operating Receipts (Under) Operating Disbursements	(475,793)
Other Financing Receipts:	
Advance In	50,000
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	(425,793)
Non-Operating Cash Receipts:	
Intergovernmental Revenues	462,240
Interest	1,441
Total Non-Operating Cash Receipts	463,681
Net Receipts Over Disbursements	37,888
Fund Cash Balances, January 1	82,842
Fund Cash Balances, December 31	120,730
Reserves for Encumbrances, December 31	\$30,930

The notes to the financial statements are an integral part of this statement.

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT
CLARK COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Governmental Fund Type</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Cash Receipts:				
Intergovernmental	\$2,047,305		\$3,750,000	\$5,797,305
Charges for Services	129,696			129,696
Investment Income	102		145,839	145,941
Gifts and Donations		\$44,185	2,274,041	2,318,226
Fees	190,222			190,222
Rental Income	30,054			30,054
Other Receipts	21,843	198,940	5,470	226,253
Total Cash Receipts	<u>2,419,222</u>	<u>243,125</u>	<u>6,175,350</u>	<u>8,837,697</u>
Cash Disbursements:				
Current:				
Salaries - Employees	1,590,026			1,590,026
Supplies and Materials	241,375	21,461	1,689	264,525
Contracts - Services	341,138	1,000	319,332	661,470
Miscellaneous Fees	84,985	67,019	250	152,254
Travel and Training	1,904			1,904
Public Employees Retirement	177,442			177,442
Capital Outlay		14,065	3,371,160	3,385,225
Total Cash Disbursements	<u>2,436,870</u>	<u>103,545</u>	<u>3,692,431</u>	<u>6,232,846</u>
 Total Receipts Over/(Under) Disbursements	 (17,648)	 139,580	 2,482,919	 2,604,851
 Fund Cash Balances, January 1	 <u>137,316</u>	 <u>72,459</u>	 <u>1,184,038</u>	 <u>1,393,813</u>
 Fund Cash Balances, December 31	 <u>119,668</u>	 <u>212,039</u>	 <u>3,666,957</u>	 <u>3,998,664</u>
 Reserves for Encumbrances, December 31	 <u>\$27,792</u>	 <u>\$6,582</u>	 <u>\$1,837,050</u>	 <u>\$1,871,424</u>

The notes to the financial statements are an integral part of this statement.

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT
CLARK COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCE
PROPRIETARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2006**

	Proprietary Fund Type
	Enterprise
Operating Cash Receipts:	
Charges for Services	\$1,711,593
Miscellaneous	9,405
Total Operating Cash Receipts	1,720,998
Operating Cash Disbursements:	
Salaries	1,057,817
County and State Fees	45,010
Public Employees Retirement	120,892
Contracts-Services	287,952
Supplies and Materials	610,159
Equipment	586
Travel and Training	220
Total Operating Cash Disbursements	2,122,636
Operating Receipts (Under) Operating Disbursements	(401,638)
Non-Operating Cash Receipts:	
Intergovernmental Revenues	390,000
Earnings on Investment	454
Total Non-Operating Cash Receipts	390,454
Net Receipts Over Disbursements	(11,184)
Fund Cash Balances, January 1	94,026
Fund Cash Balances, December 31	82,842
Reserves for Encumbrances, December 31	\$22,705

The notes to the financial statements are an integral part of this statement.

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT
CLARK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 AND 2006**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The National Trail Parks and Recreation District, Clark County, (the District) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The District is directed by a seven member Board of Trustees; two are appointed by the City of Springfield, two by the Clark County Board of County Commissioners, two by the Clark County Park District, and the seventh member to be selected by the first six. The District equips, operates and maintains parks, playgrounds, swimming pools, recreation centers, bikeways, golf courses, tennis facilities, and other related activities and facilities within the County, owned or managed by the Board of County Commissioners of Clark County, Ohio, Clark County Park District, and the City of Springfield, Ohio.

The District's management believes these financial statements present all activities for which the District is financially accountable.

B. Accounting Basis

These financial statements follow the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Cash and Investments

As permitted by the Ohio Revised Code, the City of Springfield Treasurer holds the District's cash as custodian for the District. The District's assets are held in the City's cash and investment pool, and are valued at the Treasurer's reported carrying amount.

D. Fund Accounting

The District uses fund accounting to segregate cash and investments that are restricted as to use. The District classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds are used to account for proceeds from specific sources (other than from capital projects) that are restricted to expenditure for specific purposes. The District had the following significant Special Revenue Funds:

Dog Park Fund – This fund receives money from gifts and donations for the purpose of construction and maintenance of a dog park.

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT
CLARK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 AND 2006
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sponsorship Fund - This fund receives gifts and donations to purchase equipment and supplies for parks, sports, and other activities.

Fireworks Trust Fund – This fund receives money from gifts and donations for the payment of fireworks displays.

Tournament Incentive Fund – This fund provides up front money for tournament expenses that is repaid by the event organizers.

Contractor Retainer Fund – This fund holds a percentage of progress payments on construction contracts to ensure completion of projects in accordance with the contracts. Amounts retained are disbursed to the contractor upon satisfactory completion of the project.

3. Capital Project Funds

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The District had the following significant Capital Projects Fund:

Capital Fund – This fund received money from intergovernmental contributions from Clark County and from gifts and donations. The proceeds are used for various park and facility improvements.

4. Enterprise Funds

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The District had the following significant Enterprise Fund:

Golf Course Fund – This fund accounts for charges for services to provide a recreational facility for the general public.

Aquatic Center Fund – This fund is used to account for charges for services to provide an aquatic center for the general public.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund or function level of control, and appropriations may not exceed estimated resources. Appropriation authority includes current year appropriations plus encumbrances carried over from the prior year (if any). The Board must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT
CLARK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 AND 2006
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1.

3. Encumbrances

The Ohio Revised Code requires the District to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated. A summary of 2007 and 2006 budgetary activity appears in Note 2.

F. Property, Plant, and Equipment

Acquisitions of property, plant, and equipment are recorded as capital outlay disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

G. Accumulated Leave

Upon leaving employment, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the basis of accounting the District uses.

2. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2007 and 2006 follows:

2007 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$2,975,500	\$2,300,301	(\$675,199)
Special Revenue	300,000	24,909	(275,091)
Capital Projects	5,500,000	949,634	(4,550,366)
Enterprise	2,193,000	2,455,527	262,527
Total	<u>\$10,968,500</u>	<u>\$5,730,371</u>	<u>(\$5,238,129)</u>

2007 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,546,995	\$2,290,903	\$256,092
Special Revenue	350,000	124,114	225,886
Capital Projects	7,817,659	2,353,974	5,463,685
Enterprise	2,669,729	2,448,569	221,160
Total	<u>\$13,384,383</u>	<u>\$7,217,560</u>	<u>\$6,166,823</u>

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT
CLARK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 AND 2006
(Continued)**

2. BUDGETARY ACTIVITY (Continued)

2006 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$2,505,250	\$2,419,222	(\$86,028)
Special Revenue	295,000	243,125	(51,875)
Capital Projects	5,500,000	6,175,350	675,350
Enterprise	2,022,500	2,111,452	88,952
Total	<u>\$10,322,750</u>	<u>\$10,949,149</u>	<u>\$626,399</u>

2006 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,588,400	\$2,464,662	\$123,738
Special Revenue	383,488	110,127	273,361
Capital Projects	5,795,391	5,529,481	265,910
Enterprise	2,188,817	2,145,341	43,476
Total	<u>\$10,956,096</u>	<u>\$10,249,611</u>	<u>\$706,485</u>

3. RETIREMENT SYSTEM

The District's full time employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2007 and 2006, OPERS members contributed 9.5% and 9%, respectively, of their gross salaries and the District contributed an amount equaling 13.85% and 13.70%, respectively, of participants' gross salaries. The District has paid all contributions required through December 31, 2007.

4. RISK MANAGEMENT

Commercial Insurance

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

5. ACCOUNTABILITY AND COMPLIANCE

The District had appropriations exceeding estimated resources contrary to Ohio Rev. Code Section 5705.39.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

National Trail Parks and Recreation District
Clark County
1301 Mitchell Blvd
Springfield, Ohio 45503

To the Board of Trustees:

We have audited the financial statements of the National Trail Parks and Recreation District, Clark County, (the District) as of and for the years ended December 31, 2007 and 2006, and have issued our report thereon dated November 4, 2008, wherein we noted the District followed accounting practices the Auditor of State prescribes or permits rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the District's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the District's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We noted a certain matter that we reported to the District's management in a separate letter dated November 4, 2008.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2007-001.

We did note certain noncompliance or other matters not requiring inclusion in this report that we reported to the District's management in a separate letter dated November 4, 2008.

We intend this report solely for the information and use of management and the Board of Trustees. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

November 4, 2008

NATIONAL TRAIL PARKS AND RECREATION DISTRICT
CLARK COUNTY

SCHEDULE OF FINDINGS
DECEMBER 31, 2007 AND 2006

FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

FINDING NUMBER 2007-001

Material Noncompliance

Ohio Rev. Code Section 5705.39 states that the total appropriations from each fund shall not exceed the total of estimated revenue available for expenditures. During 2007 and 2006, appropriations exceeded estimated resources for the following funds:

<u>Fund</u>	<u>Appropriations</u>	<u>Estimated Resources</u>	<u>Variance</u>
For 2006			
General Fund	2,558,400	2,441,417	(146,983)
Sponsorship Fund	45,586	6,286	(39,300)
Golf Fund	2,188,748	2,055,515	(133,233)
For 2007			
Pool Fund	441,600	-	(441,600)

Excessive appropriations could lead to the making of expenditures or the incurrence of obligations in excess of actual resources. The Park District should monitor compliance with Ohio Revised Code Section 5705.39 and not allow appropriations to exceed estimated resources. Additionally, routine comparisons of budgeted versus actual activity should occur throughout the year to provide information for budgetary amendments and/or actual spending.

Official's Response:

We did not receive a response from the Officials to the finding.



Mary Taylor, CPA
Auditor of State

NATIONAL TRAIL PARKS AND RECREATION DISTRICT

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 11, 2008**