

**WHITEHALL CITY SCHOOL DISTRICT**

**FRANKLIN COUNTY**

**SINGLE AUDIT**

**JULY 1, 2007 - JUNE 30, 2008**





Mary Taylor, CPA  
Auditor of State

Board of Education  
Whitehall City School District  
625 South Yearling Road  
Whitehall, Ohio 43213

We have reviewed the *Independent Auditors' Report* of the Whitehall City School District, Franklin County, prepared by Wilson, Shannon & Snow, Inc., for the audit period July 1, 2007 through June 30, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Whitehall City School District is responsible for compliance with these laws and regulations.

*Mary Taylor*

Mary Taylor, CPA  
Auditor of State

December 15, 2008

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**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

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**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

Federal Grantor/ Pass thru Grantor/ Program Title	Federal CFDA Number	Cash Receipts	Non-Cash Receipts	Cash Disbursements	Non-Cash Disbursements
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>					
<i>Passed through the Ohio Department of Education:</i>					
Food Donation	10.550	\$ -	\$ 137,505	\$ -	\$ 137,505
<i>Child Nutrition Cluster:</i>					
School Breakfast Program	10.553	173,321	-	173,321	-
National School Lunch Program	10.555	769,463	-	769,463	-
Summer Food Service Program for Children	10.559	10,855	-	10,855	-
<i>Total Child Nutrition Cluster:</i>		<u>953,639</u>	<u>137,505</u>	<u>953,639</u>	<u>137,505</u>
Child and Adult Food Care Program	10.558	28,990	-	28,990	-
<b>Total U.S. Department of Agriculture</b>		<u>982,629</u>	<u>137,505</u>	<u>982,629</u>	<u>137,505</u>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>					
<i>Passed through the Ohio Department of Education:</i>					
<i>Special Education Cluster:</i>					
Special Education-Grants to States	84.027	782,889	-	777,421	-
Special Education-Preschool Grants	84.173	15,611	-	15,611	-
<i>Total Special Education Cluster:</i>		<u>798,500</u>	<u>-</u>	<u>793,032</u>	<u>-</u>
Title I Grants to Local Educational Agencies	84.010	1,312,997	-	1,301,756	-
Safe and Drug Free Schools and Communities-State Grants	84.186	17,928	-	17,928	-
Twenty-First Century Community Learning Centers	84.287	340,000	-	333,541	-
State Grants for Innovative Programs	84.298	3,938	-	3,614	-
Education Technology State Grants	84.318	11,939	-	11,939	-
Comprehensive School Reform Demonstration	84.332	-	-	4,078	-
English Language Acquisition Grants	84.365	66,671	-	67,142	-
Improving Teacher Quality State Grants	84.367	178,401	-	179,397	-
<i>Total Passed through the U.S. Department of Education:</i>		<u>2,730,374</u>	<u>-</u>	<u>1,919,395</u>	<u>-</u>
<b>Total U. S Department of Education</b>		<u>2,730,374</u>	<u>-</u>	<u>2,712,427</u>	<u>-</u>
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>					
<i>Passed through the Ohio Department of Job and Family Services</i>					
<i>Passed through the Franklin County Job and Family Services</i>					
Temporary Assistance for Needy Families (TANF)	93.558	407,292	-	290,202	-
<b>Total U.S. Department of Health and Human Services</b>		<u>407,292</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FEDERAL ASSISTANCE</b>		<u>\$ 4,120,295</u>	<u>\$ 137,505</u>	<u>\$ 3,985,258</u>	<u>\$ 137,505</u>

The accompanying notes to this schedule are an integral part of this schedule.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) is a summary of the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - CHILD NUTRITION CLUSTER**

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**NOTE C – FOOD DONATION PROGRAM**

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair value of the commodities received.



**Report on Internal Control over Financial Reporting and on Compliance and Other Matters**  
**Based on an Audit of Financial Statements Performed in Accordance with**  
**Government Auditing Standards**

Board of Education  
Whitehall City School District  
625 South Yearling Road  
Whitehall, Ohio 53213

We have audited the financial statements of the governmental activities, the business-type activities, its major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio (the District) as of and for the fiscal year ended June 30, 2008 which collectively comprise the District's basic financial statements and have issued our report thereon dated November 8, 2008, wherein we noted the District implemented GASB Statements No.'s 45, 48, and 50, as disclosed in Note 2.o. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with the applicable accounting basis such that there is more than a remote likelihood that the District's internal control will not prevent or detect a more-than inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the District's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined above.

However, we noted certain internal control matters that we reported to the District's management in a separate letter dated November 8, 2008.

*Wilson, Shannon & Snow, Inc.*

**CERTIFIED PUBLIC ACCOUNTANTS**  
Ten West Locust Street  
Newark, Ohio 43055  
(740) 345-6611  
1-800-523-6611  
FAX (740) 345-5635



**Compliance and Other Matters**

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*. However, we noted a certain noncompliance or other matter that we reported to the District's management in a separate letter dated November 8, 2008.

We intend this report solely for the information and use of management, Board of Education, Auditor of State, federal awarding agencies and pass-through entities, and other members of the District, and is not intended to be and should not be used by anyone other than these specified parties.

*Wilson, Shannon & Sons, Inc.*

Newark, Ohio  
November 8, 2008



**Report on Compliance with Requirements Applicable to Each Major Program and on  
Internal Control over Compliance in Accordance with OMB Circular A-133**

Board of Education  
Whitehall City School District  
625 South Yearling Road  
Whitehall, Ohio 53213

**Compliance**

We have audited the compliance of the Whitehall City School District, Franklin County, Ohio, (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the fiscal year ended June 30, 2008. The summary of auditor's results section of the accompanying schedule of findings identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the Whitehall City School District, Franklin County, complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the fiscal year ended June 30, 2008.

**Internal Control over Compliance**

The District's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*Wilson, Shannon & Snow, Inc.*

**CERTIFIED PUBLIC ACCOUNTANTS**  
Ten West Locust Street  
Newark, Ohio 43055  
(740) 345-6611  
1-800-523-6611  
FAX (740) 345-5635

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that the entity's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the District's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, in a separate letter to the District's management dated November 8, 2008, we reported a matter related to federal noncompliance not requiring inclusion in this report.

#### **Schedule of Federal Awards Receipts and Expenditures**

We have also audited the financial statements of the governmental activities, the business-type activities, its major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, (the District) as of and for the fiscal year ended June 30, 2008, and have issued our report dated November 8, 2008 wherein we noted the District implemented GASB Statement No.'s 45, 48, and 50 as disclosed in Note 2.o. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The accompanying Schedule of Federal Awards Receipts and Expenditures provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of management, Board of Education, the Auditor of State, federal awarding agencies and pass-through entities, and other members of the District, and is not intended to be and should not be used by anyone other than these specified parties.

*Wilson, Shuman & Snow, Inc.*

Newark, Ohio  
November 8, 2008

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 §.505**

**JUNE 30, 2008**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
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<i>(d)(1)(i)</i>	<b>Type of Financial Statement Opinion</b>	Unqualified
<i>(d)(1)(ii)</i>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<i>(d)(1)(ii)</i>	<b>Were there any other significant deficiencies reported at the financial statement level (GAGAS)?</b>	No
<i>(d)(1)(iii)</i>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<i>(d)(1)(iv)</i>	<b>Were there any material internal control weakness conditions reported for its major federal program?</b>	No
<i>(d)(1)(iv)</i>	<b>Were there any other significant deficiencies in its internal control for its major federal program?</b>	No
<i>(d)(1)(v)</i>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<i>(d)(1)(vi)</i>	<b>Are there any reportable findings under § .510?</b>	No
<i>(d)(1)(vii)</i>	<b>Major Programs (list):</b>	Special Education Cluster: Special Education – Grants to States/CFDA #84.027; Special Education – Preschool Grants/CFDA #84.173; Twenty-First Century Community Learning Centers/CFDA #84.287; Title I Grants to Local Educational Agencies/CFDA #84.010
<i>(d)(1)(viii)</i>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$300,000 Type B: all others
<i>(d)(1)(ix)</i>	<b>Low Risk Auditee?</b>	No

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 §.505**

**JUNE 30, 2008**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS FOR FEDERAL AWARDS**

None.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
OMB CIRCULAR A-133 §.505**

**JUNE 30, 2008**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected, Significantly Different Corrective Action Taken, or Finding No Longer Valid; <b>Explain:</b>
2007-001	Financial Reporting	Yes	N/A

**Whitehall City School District**

**Whitehall, Ohio**

**Comprehensive Annual Financial Report**

*For Fiscal Year Ended June 30, 2008*

**Issued by:**

**Office of the Treasurer**

**Timothy J. Penton**  
*Treasurer*





**WHITEHALL CITY SCHOOL DISTRICT**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
June 30, 2008

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# ***Whitehall City School District***

625 South Yearling Road

Whitehall, Ohio 43213

(614) 417-5000

Fax (614) 417-5023

November 20, 2008

To the Board of Education and the Citizens of the Whitehall City School District:

As the Superintendent and the Treasurer of the Whitehall City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2008. This CAFR is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unqualified (“clean”) opinion on the District’s financial statements for the year ended June 30, 2008. The Independent Accountants’ Report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Accountants’ Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## **Profile of the Government**

The District is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, or under the control of, the City of Whitehall.

The District encompasses approximately five (5) square miles. The District's boundaries all are within the City of Whitehall and include the Baltimore & Ohio Railroad to the north, the New York Central Railroad on the west, Main Street/Mound Street on the south and Big Walnut Creek on the east.

An elected five-member Board of Education serves as the taxing authority and policy maker for the District. The Board adopts an annual tax budget and an annual appropriations resolution which serves as the basis for control over the authorization for all expenditures of District tax monies. The Board directly approves all personnel-related expenditures. Enrollment for the fiscal year ended June 30, 2008 was 3,080 students.

The Superintendent is the chief executive officer of the District, responsible to the Board for total educational and support operations. Administrative personnel reporting directly to the Superintendent include the Assistant Superintendent, the Director of Administrative Services, and the school principals. The Treasurer is the chief financial officer of the District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as permitted by Ohio law.

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only (i.e. there are no component units).

## **Educational Programs and Services**

### **Art Education**

All children of Whitehall are introduced to art history through hands-on experiences with various types of media. They develop creative and technical skills throughout their elementary and middle school years. This foundation in the visual arts enables the high school student to experiment with advanced concepts. Graduating seniors who choose to major in art are competitive scholastically. Highlights of the Whitehall art program include:

- Whitehall graduates enrolled in art education departments of local universities have expressed a desire to return to Whitehall-Yearling for their student teaching experience.

- Art students in grades 1-12 have excelled in local, state and national art exhibitions such as the Cultural Arts Festival, Governors Youth Art Competition, The Ohio Art Education Association Young Peoples' Exhibition, and the National Scholastic Art Competition.
- Five pieces of art are donated to the Board of Education for permanent display annually. One selection is donated from each school.

### **Music Education**

Whitehall City Schools are fortunate to have a strong, varied, vibrant and active music program. Approximately eighty-five percent of all Whitehall students are involved in a music program. All the music programs have active performance schedules both within school and in the community. Highlights of the Whitehall K-12 music programs are:

- Elementary & Middle School - Students participate in general music, choir, band, and perform at community events.
- High School - Courses offered include mixed choir, show choir, a cappella choir, vocal ensembles, hand bells, marching band, concert band, symphonic band, stage band, and Advanced Placement music. High school band and choir students also perform at local community events, county, state, and national events.

### **Title I**

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in Ohio's challenging content and student performance standards. The Title I program in Whitehall City Schools embraces fundamental strategies to address the needs of the children served through school-wide projects that focus on teaching and learning. Parent involvement activities include home visits for entering kindergarten students. Backpacks with school supplies are provided during the visit. First and second grade students receive magnetic letters and trade books. Other activities include scrapbooking, reading, and math nights.

### **Reading Recovery**

Reading Recovery is an early intervention program for young readers who are experiencing difficulty in their first year of reading instruction. By intervening early on, Reading Recovery can enable children to become independent readers and writers, who can fully participate with other first grade students in their classroom instruction. In the Reading Recovery program, children receive individual daily lessons from a specially trained Title I teacher.

### **Literacy Collaborative**

The Literacy Collaborative (LC) is a collaborative effort between Whitehall City Schools, The Ohio State University, and Lesley College. The overall goal of LC is to raise the level of literacy achievement of all elementary students. The project provides long-term professional development and systematic support for educators in components related to literacy learning and teaching, assessment and research.

Identified teacher coordinators from each elementary school provide ongoing job embedded staff development for teachers in all grades. The coaches teach the elements of the framework, practice techniques with students, write case studies based on data analysis, and serve on the building continuous improvement team.

### **Kindergarten Program**

Every student who attends kindergarten in the district receives a full day of instruction, five days a week. This program allows for the needed instructional time for all students to acquire the knowledge and skills in the four core areas.

### **C. Ray Williams Early Childhood Center**

The C. Ray Williams Early Childhood Center is in its seventeenth year of operation. It is an exciting place for young children in Whitehall and surrounding communities. The curriculum is play-based and developmentally appropriate. Teachers prepare the classrooms daily for hands-on learning experiences. Children have opportunities for individual, small, and large group activities throughout the day. Teachers provide the children with many diverse and engaging activities throughout the day. The curriculum was written by staff and approved by the Ohio Department of Education.

The center operates with grant funding from the Ohio Department of Education Early Childhood Division, Early Learning Initiative and Early Childhood Education, and parent tuition (based on a sliding fee scale). The center also serves as a placement site for education students from The Ohio State University, Capital University, Columbus State Community College, and Ashland University.

In the 2007-2008 school year, 74 students participated in classes at the center. The Center has five classrooms: One Special Needs Preschool, one Child Development Council Head Start Classroom (federally funded), and three public preschool classrooms.

### **Gifted & Talented Services 2007-2008 Overview**

Whitehall City School District services for gifted and talented students have evolved over a period of twenty-five years. During this time, a wide range of individuals from the school district and community, have been closely involved in the process. A director administers the programs and two gifted intervention specialists and numerous essential classroom and specific content area teachers instruct students within a variety of available programs and/or special classes. The director and the gifted specialists are funded through our two and one-half gifted foundation units granted through the Ohio Department of Education. The funding is meant to serve

identified gifted and talented students according to *Identification And Services For Children Who Are Gifted* (Ohio Administrative Code 3301-51-15).

The K-12 identification is conducted in three phases, including screening followed by possible assessment and identification. The process involves referrals from teachers, staff, students and/or parents. Students are screened for additional testing on the basis of performance levels on nationally-normed standardized ability and/or achievement test scores and behavioral checklists.

Whitehall City School District's services for gifted include several strands. They represent a continuum of services designed to meet the diverse learning needs of children who are gifted. Services are provided within the content areas of mathematics, science, social studies, language arts, and the visual and performing arts. The emphasis is intervention within the regular classroom through collaboration with cluster teachers, as well as some work outside of the regular classroom. The middle and high school students participate in various competitions, including Model United Nations.

The Academic Programs emphasize the development of thinking skills as a top priority. From the beginning, the curriculum focuses upon critical and creative thinking. Other components include creative problem solving, research methods, interpersonal relationships, and oral and written communication. Per state guidelines, each identified student who is served by one of our state funded gifted specialists has a written education plan.

One Gifted Intervention Specialist (GIS) serves superior cognitive and specific academic ability students in grades 3-5 within the three elementary schools. The GIS instructor will serve as a resource for teachers of students in grades 1-2. The second GIS instructor will serve students in grades 6-8. The middle school program uses a collaborative model for enrichment and extensions, as well as accelerated classes in math, language arts, and foreign languages (Spanish and French).

Two courses at Whitehall-Yearling High School designed for academically able students. The ninth and tenth grade courses involve collaboration between the history and literature teachers in a humanities approach. In these classes, teachers and students pose questions encouraging higher levels of thinking. An exploration of connections between the subjects is encouraged.

A number of Advanced Placement classes are also available for high school students. These classes offer an opportunity for students to acquire college credit for coursework completed at Whitehall-Yearling High School. Likewise, high school students are encouraged to consider Post Secondary Enrollment within area colleges and universities, specialized programs provided by Eastland-Fairfield Career Center and onsite PSEO classes offered by Columbus State Community College (English and Math).

Students entering high school who have been identified for Art are encouraged to pursue advanced level courses within the art department, enroll in the Advanced Placement Art class, and participate in the existing art program.

Students entering the high school who are identified in Music are encouraged to pursue advanced courses, enroll in the Advanced Placement Music class, and participate in the extensive music program.

### **Summer School**

At the elementary level, intervention reading and math classes are offered for at-risk students in grades K-5. Middle school students grades 6-8 receive intervention in reading and math as well.

High school offerings include: Physical Education, and “Not Yet” Credit Recovery in Algebra, Geometry, Health, Integrated Sciences I and II.

Ohio Graduation Test preparation is provided for students who need to meet proficiency in Reading, Writing, Math, Science, or Social Studies.

Students that need make-up credit attend summer school at Eastland-Fairfield Career Center. A portion of the tuition is district paid. Courses include English 9, 10, 11, 12, Government, U.S. History, Algebra, Geometry, Biology, and Physical Science.

### **Special Education**

In 2007-2008, Whitehall City School District served 497 special education students, which is approximately 17.3% of the district's population. Pupil expenditure for each special education student was \$12,843. Total annual expenditure, including federal funding, was \$5,869,131 (per ODE formula for calculating excess cost).

Whitehall City School District provides the following Special Education programs for students in the district:

Multiple Category classrooms serve students with Cognitive Disabilities and Specific Learning Disabilities along with students with Traumatic Brain Injury, Other Health Impairment, Orthopedic Impairment, and Hearing Impairment. Other classrooms include Emotional Disturbance and Special Needs Preschool. Students are provided the related services of speech and language, physical therapy, work-study, nursing services, psychological services, occupational therapy, and transportation as needed.

Whitehall City School District provides some students out-of-district services for the following: Multiple Disability, Autism, Emotional Disturbance, Deafness, Orthopedic Impairment, Hearing Impairment, and preschool programs for disabled students. Some students are served at Eastland Fairfield Career Centers.

Whitehall City School District has a special education staff of thirty-one full-time teachers, ten full-time classroom aides, two full-time psychologists and one

psychologist who works one day a week, two speech therapists, one nurse, one nurses' aide, one occupational therapist, and one part-time physical therapist.

### **English as a Second Language**

ESL Services are provided to English Language Learners from kindergarten to grade 12. At the elementary buildings, students are served in pull-out and inclusionary programs by four TESOL licensed staff. Services at the middle school are provided by two TESOL certified staff members. Students are taught using a pull-out or inclusionary model. High school students are scheduled into credited courses: English Second Language for pre-functional and beginners, Intervention Reading for beginning, intermediate and advanced language learners, and Grammar for intermediate and advanced learners. All proficient mainstreamed students are tracked. Summer services are available for all grades of English Language Learners.

### **After School Tutoring and Intervention**

Whitehall City Schools partners with Communities In Schools to implement full service community schools. Additional partners include YMCA of Central Ohio, Southeast Mental Health Services, Inc., LEON (Latino Empowerment Outreach Network), Ethiopian Social Services, and Whitehall Chamber of Commerce. The vision is to create a school climate that is safe, supportive, and connects students to a global society. The goal is to ensure that students are prepared for further studies.

The after-school program serves students in grades K-2 with homework assistance. Students in grades 3-8 receive intervention in Reading and Math by Whitehall City School's teachers four days a week. Enrichment activities are planned for one day per week. High school students are provided credit recovery opportunities and study table options.

Site coordinators are employed by Community In Schools. They are responsible for the coordination of the program between classroom teachers and parents. These programs are funded through two 21<sup>st</sup> Century Grants and TANF Funds.

### **Local Economy**

The City of Whitehall, located within the I-270 outer belt of the Columbus Metropolitan area, is surrounded on all sides by the City of Columbus, and is considered a 'first ring' suburb of Columbus. Virtually all land in Whitehall is developed with 60% being residential and 40% being commercial/light industrial. Fifty-five percent (55%) of the residential property is rental.

The District is a 67% state-share district – meaning 67% of annual per pupil spending is derived from the state foundation formula funding. The District is considered a 'low wealth' district by Ohio Department of Education standards. Property values are some of the lowest in Franklin County while annual household income averages \$34,000. Approximately 70% of the total student enrollment qualifies for free and reduced lunch status as measured by federal guidelines.

The City is dissected by three main traffic arteries – Broad Street on the north, Main Street on the south, and Hamilton Road to the east. All three of these 5-lane highways are lined with commercial offices and retail business stores. Hamilton Road has long been dominated by car dealerships which have historically serviced the east side of Columbus. The car inventory of these dealerships provides substantial local school support in the form of tangible personal property tax.

Presently, the largest employer in the City of Whitehall is the Defense Supply Center of Columbus (DSCC) which is a US military supply base. DSCC employees approximately 6,000 civilians with an average annual income of \$48,000. This military installation serves as a major contributor of payroll taxes to the City – 45% of the City’s annual income tax receipts. In 2005, the federal Base Realignment and Closure (BRAC) committee made a major decision to continue operating DSCC in Whitehall and at the same time transferring an additional one thousand job positions to Whitehall from the cities of Cleveland and Dayton. This was a significant victory for the entire Whitehall community and the greater central Ohio region. In 2008, the base opened a new Veterans Administration hospital and transferred an additional 600 jobs from a former facility located in the City of Columbus.

In recent years the City has successfully attracted new contemporary retail venues such as Wal-Mart and Target. In 2008, the City entered into a CRA (Community Reinvestment Agreement) with FedEx Ground Package System Inc. in anticipation of building a \$30 million distribution center which will employ approximately 400 people. This is good news for the City of Whitehall and the school District.

### **Long-term financial planning**

The present financial integrity of the District remains sound through June 30, 2012, per the District's current 5-year forecast. The forecast assumes a steady, or slightly declining, student enrollment while maintaining existing staffing levels. Barring all unforeseen disruptions of established revenue streams (i.e., reduction of state foundation funding, further reduction of tangible personal property tax, etc.), there is no immediate need to seek additional operating tax revenue from District property owners.

In June 2008, the District signed a collaborative project agreement with the OSFC aimed at replacing all five of the District’s existing school buildings at a total cost of \$78 million. The District will be responsible for 39% (\$30M) of the proposed project following successful passage of a 6.87 bond millage issue on November 4, 2008. The project will be financed by the issuance of additional long-term debt.

### **Property Taxes**

Property Tax revenue estimates are based on historical growth patterns and are substantiated by information provided by the county auditor. Revenues remain relatively unchanged from year-to-year as commercial and residential growth is restricted due to land constraints. Future growth potential is limited and new



construction typically replaces older, existing structures already listed on the District's tax duplicate.

Increases in assessed valuation are primarily the result of reappraisal. Unfortunately, due to HB920 millage rate reduction factors, the District does not realize any additional property tax revenue as a result of these reappraisals. (Triennial update occurred in 2008; reappraisal is scheduled for 2011)

### **Tangible Personal Property Tax Reductions**

HB66 was adopted in 2005 and will completely phase-out the tangible personal property tax over the next four years. Local collection of personal property tax will be reduced by 25% per year starting in 2006 and ending in 2009. There will be a "Hold Harmless Period" (fiscal years 2007 through 2010) during which all taxing authorities will be fully reimbursed by the State relative to prior law for revenue lost due to the taxable value reductions prescribed by HB66. (Tax year 2004 was used as the base year for this calculation.) Commercial Activity Tax (CAT) reimbursements from the State will then be gradually phased out during the "Phase-Out Period" (fiscal years 2011 through 2018). General personal property tax is currently 18% of total property tax collections for the District (\$2.3M) and therefore remains a major area of concern as a declining revenue source. (The District will reclaim approximately 30% of this loss through the SF-3 funding formula. Loss of personal property assessed valuation will decrease the 'charge off' at the 23 mill rate vs. the 65 mill rate we currently collect through local TPP tax collection.)

### **State Foundation (SF-3)**

Passage of the 2008-2009 biennial budget (HB119) resulted in an 8% and 6.5% increase in the District's State Foundation payments for fiscal years 2008 and 2009, respectively. The "Base Cost" formula aid growth was limited to 3% per year both years of the budget, while the cost of doing business factor (CODBF) and the formula aid guarantee were eliminated. Growth in fiscal years 2010 through 2012 is estimated at 2.2%.

Whitehall's state funding increases in FY08 & FY09 were concentrated around the categories of poverty based assistance (PBA), parity aid, and weighted special education funding. In fiscal year 2008 the state began calculating tangible personal property offset reimbursements into the SF-3 formula. These offsets, accounted for approximately 1.5% of our total funding increases per year. The parity aid threshold was increased from 7.5 mills in FY07 to 8.0 mills in FY08 and 8.5 mills in FY09.

Enrollment has remained relatively stable over the long run (10 years) and is expected to remain stable. However, fluctuations of plus or minus 50 to 100 students can occur from year-to-year and do have a significant impact on formula aid.

### **Planning for District Expenses**

The increases in health insurance costs to the District have been staggering over the past five years. In addition to medical inflation (trending 12-15% annually) the

District's self-insured health plan has been adversely impacted by increased plan utilization and higher stop loss insurance premiums. In an attempt to control costs, the health plan was modified in FY07. Employee co pays and deductible amounts were increased, the District's TPA was changed from United Health Care to Medical Mutual of Ohio, and the Section 125 plan was expanded to include flexible spending accounts and the dependent care allowance. Overall spending was reduced in FY07 by 15%, followed by a dramatic increase of 30% in FY08.

The District's purchased services expenditures continue to be severely impacted by open enrollment and community/charter school tuition fees. This migration of student ADM to community/charter schools is of tremendous concern to the District. The loss of enrollment has leveled off the past three years however, and it is the District's hope that this trend will continue.

In spite of the above mentioned challenges, the District anticipates remaining solvent until June 30, 2012. It is a commonly held belief that the District will eventually have to return to the voters of the community for additional local financial support – most likely in the form of additional property tax millage and not a school income tax levy. This school year, the board of education will continue discussions, analysis, and planning of what a future levy campaign might look like and when it might take place.

### **Relevant financial policies**

In June of 2006, the District approved 3-year labor agreements (7/01/06-6/30/09) with the Whitehall Education Association (WEA) and the Ohio Association of Public School Employees (OAPSE). This was made possible, in part, based on a 5-year financial forecast which, at the time, showed a positive year-end general fund balance through fiscal year 2009. All factors of anticipated revenues and expenditures, contractual or otherwise, are included in developing the 5-year forecast.

Fully realizing the impact on the community taxpayers of the 1995 13-mill operating levy, the current administration remains committed to conservative, planned spending in hopes of extending the "life" of the levy as far as possible. Major budget initiatives such as curriculum adoptions, computer network upgrades, all-day kindergarten, and building renovations of any sort, continue to be assessed on a cost/benefit basis.

In spite of the increased spending reflected each year of the current 5-yr forecast, the District remains committed to addressing the ongoing cycle of deficit spending projected in fiscal years 2009 through 2012 as aggressively as possible.

## Major initiatives

Due to the constraints of our current operating budgets (i.e. deficit spending projected in fiscal years 2009 through 2012) and in light of our newly approved OSFC project the District has no plans at this time to undertake any additional capital improvement projects on existing facilities. Contractual wage and benefit obligations will be met through fiscal year 2009 while limited routine maintenance will continue on all five school buildings.

## Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Whitehall City School District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2007. This was the twelfth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

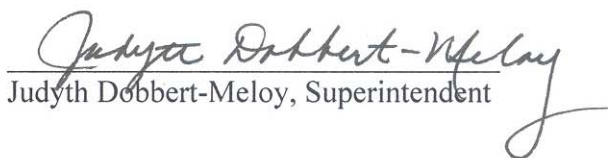
The publication of the thirteenth Comprehensive Annual Financial Report on a timely basis was made possible by the Treasurer's office staff, Assistant Treasurer Diane Spears, and GAAP Consultants Dave Weaver and Darlene Short. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report's successful completion.

In closing, we would like to thank the Board of Education for their support without which the preparation of this report would not have been possible.

Respectfully submitted,



Timothy J. Penton, Treasurer/CFO



Judyth Dobbert-Meloy, Superintendent

## **ELECTED OFFICIALS AND ADMINISTRATIVE STAFF**

June 30, 2008

### Board of Education Members

President	Walter Armes
Vice-President	Ronda Howard
Member	Michael Capozziello
Member	Blythe Wood
Member	Carolyn McIntosh

### Appointed Officials

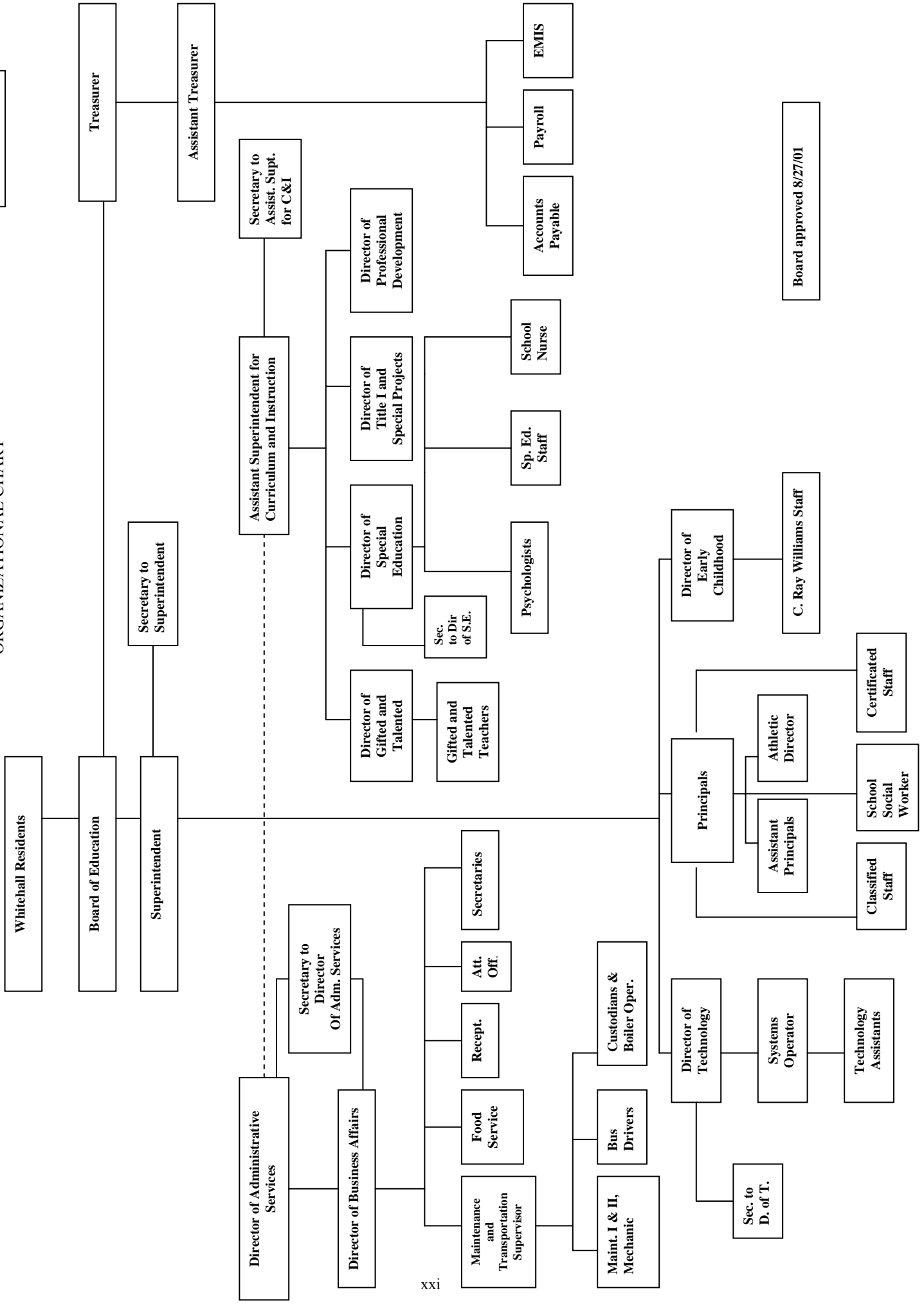
Superintendent	Judyth Dobbert-Meloy
Treasurer	Timothy J. Penton

### Administrative Staff

Director of Administrative Services	Brian Hamler
Asst Supt. of Curriculum & Instruction	Susie J. Carr
Director of Gifted & Talented	Peggy Martinez
Director of Special Education Services	Karen McGuire
Director of Technology	Joseph Schiska
Coordinator of Professional Development	Juliet Peoples
Coordinator of Title I & Special Projects	Linda Wait

WHITEHALL CITY SCHOOLS  
ORGANIZATIONAL CHART

File: CCA



Board approved 8/27/01

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Whitehall City  
School District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Charles S. Cox*

President

*Jeffrey R. Emer*

Executive Director



Board of Education  
Whitehall City School District  
625 South Yearling Road  
Whitehall, Ohio 43213

## INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, its major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio (the District) as of and for the fiscal year ended June 30, 2008, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities the business-type activities, its major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio as of June 30, 2008, and the respective changes in financial position and where applicable, cash flows, thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

As disclosed in Note 2.o. the District implemented GASB Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", GASB Statement No. 48, "Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues", and GASB Statement No. 50, "Pension Disclosures".

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2008, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

*Wilson, Shannon & Snow, Inc.*

**CERTIFIED PUBLIC ACCOUNTANTS**  
Ten West Locust Street  
Newark, Ohio 43055  
(740) 345-6611  
1-800-523-6611  
FAX (740) 345-5635

Management's Discussion and Analysis and the budgetary comparison for the General Fund are not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied to the basic financial statements and, accordingly, we express no opinion on them.

*Wilson, Shuman & Snow, Inc.*

Newark, Ohio  
November 8, 2008



**Whitehall City School District**  
Management's Discussion & Analysis  
For the Fiscal Year Ended June 30, 2008  
Unaudited

As management of the Whitehall City School District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2008. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the District's financial statements, which follow this section.

### **Financial Highlights**

The District's net assets are \$22,370,530 as of June 30, 2008 according to the Statement of Net Assets. This represents a decrease of \$1,023,889 or 4.38% as compared to last year. Revenues for 2008 decreased \$1,977,202 or 5.79%, while expenses for 2008 increased \$1,991,327 or 6.38%. The decrease in revenues was primarily a result of the timing of the certification of revenues by the County. In Ohio, the portion of property taxes legally available by June 30 as an advance on the future August real estate settlement is reported as revenue on both the full accrual and modified accrual basis of accounting. In 2007 Franklin County certified that the amount of taxes available for advance was approximately \$2.9 million; whereas, the amount available for advance at June 30, 2008 was approximately \$174 thousand. The increase in expense was due to contractual salary and benefit increases as well as newly implemented extended after school programming for grades KG-12.

The current five-year forecast prepared by the District as mandated by state law reflects a positive operating cash balance through June 2012. In June 2008, the District signed a collaborative project agreement with the OSFC aimed at replacing all five of the District's existing school buildings at a total cost of \$78 million. The District will be responsible for 39% (\$30M) of the proposed project following successful passage of a 6.87 bond millage issue on November 4, 2008. The project will be financed by the issuance of additional long-term debt.

The General Fund reported a positive fund balance of \$13,138,787.

### **Reporting the District as a Whole**

#### *The Statement of Net Assets and Statement of Activities*

One of the most important questions asked about the District's finances is, "Is the District better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a manner that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector corporations. All of the current year revenues and expenses are taken into consideration regardless of when cash is received or paid.

These two statements report the District's net assets and changes in them. The change in net assets provides the reader a tool to assist in determining whether the District's financial health is improving or deteriorating. The reader will need to consider other non-financial factors such as property tax base, current property tax laws, student enrollment growth, and facility conditions in arriving at their conclusion regarding the overall health of the District.

## **Reporting the District's Most Significant Fund**

### *Fund Financial Statements*

Our analysis of the District's major fund appears on the fund financial statements beginning with the Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances. These statements provide detailed information about the most significant fund—not the District as a whole. Some funds are required to be established by State statute, while many other funds are established by the District to help manage money for particular purposes and compliance with various grant provisions. The District's three types of funds, governmental, proprietary, and fiduciary, use different accounting approaches as further described in the notes to the basic financial statements.

### *Governmental Funds*

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

### *Proprietary Funds*

Proprietary funds use the accrual basis of accounting; the same as on the government wide statements. The proprietary fund statements will only differ from the business-type activities portion of the government wide statements by the activity of the internal service fund which relates to business-type activities.

### *Fiduciary Funds*

The District's only fiduciary fund is for Student Managed activities. The District's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

## **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$22,370,530 according to the Statement of Net Assets at the close of the most recent fiscal year.

One of the largest portions of the District's net assets (26.5%) reflects its investment in capital assets less depreciation and any related debt used to acquire those assets that is still outstanding. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A comparative analysis of fiscal year 2008 to 2007 follows from the Statements of Net Assets:

	<b>Net Assets</b>					
	Governmental Activities		Business-Type Activities		Total	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Current assets	\$ 30,513,326	\$ 29,226,097	\$ 560,832	\$ 419,261	\$ 31,074,158	\$ 29,645,358
Capital assets	<u>7,881,516</u>	<u>8,012,316</u>	<u>14,398</u>	<u>17,773</u>	<u>7,895,914</u>	<u>8,030,089</u>
Total assets	<u>38,394,842</u>	<u>37,238,413</u>	<u>575,230</u>	<u>437,034</u>	<u>38,970,072</u>	<u>37,675,447</u>
Current liabilities	13,268,419	10,556,068	86,839	94,160	13,355,258	10,650,228
Long-term liabilities	<u>3,195,827</u>	<u>3,575,441</u>	<u>48,457</u>	<u>55,359</u>	<u>3,244,284</u>	<u>3,630,800</u>
Total liabilities	<u>16,464,246</u>	<u>14,131,509</u>	<u>135,296</u>	<u>149,519</u>	<u>16,599,542</u>	<u>14,281,028</u>
Net Assets:						
Invested in capital, net of debt	5,921,213	5,666,972	14,398	17,773	5,935,611	5,684,745
Restricted	1,011,679	970,238	-	-	1,011,679	970,238
Unrestricted	<u>14,997,704</u>	<u>16,469,694</u>	<u>425,536</u>	<u>269,742</u>	<u>15,423,240</u>	<u>16,739,436</u>
Total net assets	<u>\$ 21,930,596</u>	<u>\$ 23,106,904</u>	<u>\$ 439,934</u>	<u>\$ 287,515</u>	<u>\$ 22,370,530</u>	<u>\$ 23,394,419</u>

A portion of the District's net assets (4.52%) represents resources subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets may be used to meet the District's ongoing activities.

	<b>Changes in Net Assets</b>					
	Governmental Activities		Business-Type Activities		Total	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
<b>Program revenues:</b>						
Charges for services	\$ 643,010	\$ 714,794	\$ 320,909	\$ 334,421	\$ 963,919	\$ 1,049,215
Federal grants	4,426,874	2,594,562	881,042	702,336	5,307,916	3,296,898
State grants	3,067,849	3,433,696	28,992	29,471	3,096,841	3,463,167
<b>General revenues:</b>						
Property taxes	8,059,799	13,192,064	-	-	8,059,799	13,192,064
State entitlements	13,609,539	12,057,270	-	-	13,609,539	12,057,270
Interest income	789,750	949,576	10,535	10,186	800,285	959,762
Other	<u>320,648</u>	<u>117,773</u>	<u>-</u>	<u>-</u>	<u>320,648</u>	<u>117,773</u>
Total revenues	<u>30,917,469</u>	<u>33,059,735</u>	<u>1,241,478</u>	<u>1,076,414</u>	<u>32,158,947</u>	<u>34,136,149</u>
<b>Program expenses:</b>						
Instructional	20,829,174	19,213,968	-	-	20,829,174	19,213,968
Support services	10,366,508	9,818,880	-	-	10,366,508	9,818,880
Co-curricular student activities	629,980	593,409	-	-	629,980	593,409
Community services	218,668	275,268	-	-	218,668	275,268
Interest on long-term debt	49,447	299,829	-	-	49,447	299,829
Food service	-	-	1,055,799	947,279	1,055,799	947,279
Uniform school supplies	-	-	33,260	42,876	33,260	42,876
Total expenses	<u>32,093,777</u>	<u>30,201,354</u>	<u>1,089,059</u>	<u>990,155</u>	<u>33,182,836</u>	<u>31,191,509</u>
Change in Net Assets	<u>(1,176,308)</u>	<u>2,858,381</u>	<u>152,419</u>	<u>86,259</u>	<u>(1,023,889)</u>	<u>2,944,640</u>
Net Assets at Beginning of Year	<u>23,106,904</u>	<u>20,248,523</u>	<u>287,515</u>	<u>201,256</u>	<u>23,394,419</u>	<u>20,449,779</u>
Net Assets at End of Year	<u>\$ 21,930,596</u>	<u>\$ 23,106,904</u>	<u>\$ 439,934</u>	<u>\$ 287,515</u>	<u>\$ 22,370,530</u>	<u>\$ 23,394,419</u>

*Governmental Activities*

Net assets of the District’s governmental activities decreased by \$1,176,308. As discussed above, the decrease in net asset is primarily due to the timing of the certification of revenues by the County.

The property tax laws in Ohio create the need periodically to seek voter approval for additional operating funds. Tax revenues generated from voted tax levies do not increase as a result of inflation. An operating levy is approved for a fixed millage rate, but the rate is reduced for inflation with the effect of providing the District the same amount of tax dollars as originally approved. Therefore, school districts such as ours that are dependent upon property taxes as a primary source of revenue must periodically return to the ballot and ask voters for additional resources to maintain current programs. Since the District must rely heavily on voter approval of operating tax issues, management of the resources is of paramount concern to the District’s administration and the voting public.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. The table below reflects the cost of program services and the net cost of those services after taking into account the program revenues for the governmental activities. General revenues including tax revenue, investment earnings and unrestricted State entitlements must support the net cost of program services.

<u>Programs</u>	<u>Total Cost of Services</u>		<u>Net Cost of Service</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Instructional services	\$ 20,829,174	\$ 19,213,968	\$ 14,610,517	\$ 13,798,270
Support services	10,366,508	9,818,880	8,756,936	8,837,984
Co-curricular student activities	629,980	593,409	537,638	505,209
Community services	218,668	275,268	1,506	17,010
Interest on long-term debt	<u>49,447</u>	<u>299,829</u>	<u>49,447</u>	<u>299,829</u>
Total	<u>\$ 32,093,777</u>	<u>\$ 30,201,354</u>	<u>\$ 23,956,044</u>	<u>\$ 23,458,302</u>

Local property taxes make up 26.1% of total revenues for governmental activities. The net services column reflecting the need for \$23,956,044 of support indicates the reliance on general revenues to support governmental activities.

*Business-Type Activities*

Business-type activities include food service and school supply activities. These programs had an increase in net assets of \$152,419 for the fiscal year. The increase in net assets is attributed to the increase in federal funds and a decrease in operating costs for 2008.

## The District's Funds

The District's governmental funds reported a combined fund balance of \$13,997,547, which represents an decrease of \$918,275 as compared to last year's total of \$14,915,822 according to the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. The schedule below shows the fund balance and the total change in fund balance from June 30, 2007 to 2008.

	Fund Balance at June 30, 2008	Fund Balance at June 30, 2007	Increase (Decrease)
General Fund	\$ 13,138,787	\$ 14,358,758	\$ (1,219,971)
Other Governmental Funds	<u>858,760</u>	<u>557,064</u>	<u>301,696</u>
Total	<u>\$ 13,997,547</u>	<u>\$ 14,915,822</u>	<u>\$ (918,275)</u>

### General Fund

The District's General Fund balance decreased primarily because of a current year decrease in property tax revenue. The tables that follow assist in illustrating the financial activities and balance of the General Fund.

#### Revenues by Source

	2008	2007	% Change
Property taxes	\$ 7,799,581	\$ 12,441,062	-37.31%
Intergovernmental	15,287,116	13,340,844	14.59%
Investment income	787,913	945,937	-16.71%
Other revenue	<u>283,174</u>	<u>326,165</u>	<u>-13.18%</u>
Total	<u>\$ 24,157,784</u>	<u>\$ 27,054,008</u>	<u>-10.71%</u>

The decrease in property tax revenue is due to irregularities in the timing of certification of revenues by the County. On a cash basis, these revenues have remained stable over the past five years. Interest earnings are down approximately \$158,000 from fiscal 2007 due to a decline in interest rates.

As the table below indicates, the largest portion of General Fund expenditures is for instructional cost.

#### Expenditures by Function

	2008	2007	% Change
Instructional services	\$ 15,753,933	\$ 15,187,068	3.73%
Support services	8,802,917	9,006,218	-2.26%
Co-curricular student activities	537,895	508,741	5.73%
Community services	9,588	12,959	-26.01%
Capital outlay	<u>265,021</u>	<u>332,883</u>	<u>-20.39%</u>
Total	<u>\$ 25,369,354</u>	<u>\$ 25,047,869</u>	<u>1.28%</u>

Expenditures increased 1.28% as compared to 2007. Expenditures exceeded revenue in the general fund during the fiscal year resulting in an decrease in fund balance of \$1,219,971.

### Other Governmental Funds

Other Governmental Funds consist of Debt Service and Special Revenue. Fund balance in these funds increased by \$301,696. This increase is primarily due to increased grant funds received.

## **General Fund Budget Information**

The District's budget is prepared in accordance with Ohio law and is based on the cash basis of accounting, utilizing cash receipts, disbursements and encumbrances. Changes are made to the District's budget as changes in revenues and spending patterns are experienced. There were no significant adjustments to the original budget amounts in the 2008 budget.

During the course of fiscal 2008, the District amended its General fund appropriations; none of the amendments were significant. Original appropriations of \$26,350,225 were decreased \$906,126 to \$25,444,099 based upon less revenue as described in the following paragraph.

Budget basis actual revenue was \$27,152,054 compared to original estimates of \$26,824,500. Of this \$327,554 difference, the majority was due to the School District's conservative estimate for state subsidies and entitlements.

The School District's ending unobligated general fund balance was \$15,190,840.

The District uses the five-year forecast as the original document from which to form the operating budget. After updating the forecast for changes in revenue and expenditure assumptions, the operating budget begins at the school level. Each school in the District receives a per pupil allocation augmented with resources for special education students in the specific buildings. Budgets are reviewed periodically to ensure management becomes aware of any variations during the year.

## **Capital Assets**

The District has \$7,895,914 invested in capital assets net of depreciation, with \$7,881,516 attributed to governmental activities. Detailed information regarding capital asset activity is included in Note 8 of the Notes to the Basic Financial Statements on page 35 of this report.

## **Debt**

On June 30, 2008, the District had \$1,935,102 in outstanding bonds. Detailed information regarding long-term debt is included in Note 9 of the Notes to the Basic Financial Statements on page 36 of this report.

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total taxable valuation of real and personal property. As of June 30, 2008, the District's general obligation debt was below the legal limit.

## **Contacting the District's Financial Management**

This financial report is designed to provide our citizens, tax payers, investors, and creditors with a general overview of the District's finances and to reflect the District's accountability for monies it receives. Questions concerning any information in this report or request for additional information should be directed to Timothy J. Penton, Treasurer, Whitehall City School District, 625 South Yearling Road, Whitehall, Ohio 43213.

# **BASIC FINANCIAL STATEMENTS**

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WHITEHALL CITY SCHOOL DISTRICT  
STATEMENT OF NET ASSETS  
JUNE 30, 2008

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<b>ASSETS:</b>			
Cash and investments	\$ 18,332,902	\$ 442,514	\$ 18,775,416
Restricted cash	158,536	-	158,536
Receivables	11,602,219	5,378	11,607,597
Due from other governments	404,391	10,574	414,965
Inventory	-	17,646	17,646
Internal balance	(84,720)	84,720	-
Prepaid assets and deferred charges	99,998	-	99,998
Capital assets:			
Land	420,406	-	420,406
Depreciable capital assets, net	7,461,110	14,398	7,475,508
<b>TOTAL ASSETS</b>	<b><u>38,394,842</u></b>	<b><u>575,230</u></b>	<b><u>38,970,072</u></b>
<b>LIABILITIES:</b>			
Accounts payable	15,759	1,532	17,291
Due to other governments	841,895	24,656	866,551
Unearned revenue	9,758,370	-	9,758,370
Accrued wages	2,121,046	52,756	2,173,802
Interest payable	4,244	-	4,244
Claims payable	527,105	7,895	535,000
Long-term Liabilities:			
Due within one year	1,585,000	13,500	1,598,500
Due in more than one year	1,610,827	34,957	1,645,784
<b>TOTAL LIABILITIES</b>	<b><u>16,464,246</u></b>	<b><u>135,296</u></b>	<b><u>16,599,542</u></b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	5,921,213	14,398	5,935,611
Restricted for:			
Budget stabilization	158,536	-	158,536
Debt service	468,049	-	468,049
Other purposes	385,094	-	385,094
Unrestricted	14,997,704	425,536	15,423,240
<b>TOTAL NET ASSETS</b>	<b><u>\$ 21,930,596</u></b>	<b><u>\$ 439,934</u></b>	<b><u>\$ 22,370,530</u></b>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Program Revenues		
Expenses	Charges for Services and Sales	Operating Grants and Contributions	
Governmental Activities			
Instructional services:			
Regular	\$ 13,331,643	\$ 430,144	\$ 1,108,862
Special	6,138,787	41,320	3,885,898
Vocational	749,503	-	180,055
Other	609,241	-	572,378
Support services:			
Operation and maintenance of plant	2,448,403	49,704	42,399
School administration	2,356,732	5,858	54,640
Pupils	1,368,493	7,295	482,992
Business operations	666,932	-	-
Instructional staff	1,495,445	16,290	659,139
Student transportation	1,358,063	-	206,574
Central services	565,000	-	84,681
General administration	107,440	-	-
Co-curricular student activities	629,980	92,342	-
Community services	218,668	57	217,105
Interest on long-term debt	49,447	-	-
Total Governmental Activities	32,093,777	643,010	7,494,723
Business-Type Activities			
Food Service	1,055,799	279,402	910,034
Uniform School Supplies	33,260	41,507	-
Total Business Type-Activities	1,089,059	320,909	910,034
Totals	\$ 33,182,836	\$ 963,919	\$ 8,404,757

General revenues:  
  Property tax levied for:  
    General purposes  
    Debt service  
  Grants and entitlements not restricted to specific programs  
  Investment earnings  
  Miscellaneous  
Total general revenues

Change in Net Assets

Net Assets Beginning of Year  
Net Assets End of Year

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
\$ (11,792,637)	\$ -	\$ (11,792,637)
(2,211,569)	-	(2,211,569)
(569,448)	-	(569,448)
(36,863)	-	(36,863)
(2,356,300)	-	(2,356,300)
(2,296,234)	-	(2,296,234)
(878,206)	-	(878,206)
(666,932)	-	(666,932)
(820,016)	-	(820,016)
(1,151,489)	-	(1,151,489)
(480,319)	-	(480,319)
(107,440)	-	(107,440)
(537,638)	-	(537,638)
(1,506)	-	(1,506)
(49,447)	-	(49,447)
<u>(23,956,044)</u>	<u>-</u>	<u>(23,956,044)</u>
-	133,637	133,637
-	<u>8,247</u>	<u>8,247</u>
-	<u>141,884</u>	<u>141,884</u>
<u>(23,956,044)</u>	<u>141,884</u>	<u>(23,814,160)</u>
7,742,245	-	7,742,245
317,554	-	317,554
13,609,539	-	13,609,539
789,750	10,535	800,285
<u>320,648</u>	<u>-</u>	<u>320,648</u>
<u>22,779,736</u>	<u>10,535</u>	<u>22,790,271</u>
(1,176,308)	152,419	(1,023,889)
<u>23,106,904</u>	<u>287,515</u>	<u>23,394,419</u>
<u>\$ 21,930,596</u>	<u>\$ 439,934</u>	<u>\$ 22,370,530</u>

WHITEHALL CITY SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2008

	GENERAL	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS:</b>			
Cash and investments	\$ 15,105,709	\$ 1,149,088	\$ 16,254,797
Restricted cash	158,536	-	158,536
Receivables	11,157,006	445,213	11,602,219
Due from other -			
Governments	-	404,391	404,391
Prepaid assets	68,999	-	68,999
Interfund receivable	43,756	-	43,756
<b>TOTAL ASSETS</b>	<b><u>\$ 26,534,006</u></b>	<b><u>\$ 1,998,692</u></b>	<b><u>\$ 28,532,698</u></b>
<b>LIABILITIES:</b>			
Accounts payable	\$ 7,230	\$ 8,529	\$ 15,759
Due to other:			
Governments	744,153	97,742	841,895
Funds	172,388	28,558	200,946
Interfund payable	-	43,756	43,756
Deferred revenue	10,808,738	503,011	11,311,749
Accrued wages	1,662,710	458,336	2,121,046
<b>TOTAL LIABILITIES</b>	<b><u>13,395,219</u></b>	<b><u>1,139,932</u></b>	<b><u>14,535,151</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances	20,640	85,809	106,449
Prepaid assets	68,999	-	68,999
Future appropriations	168,060	6,795	174,855
Budget stabilization	158,536	-	158,536
Unreserved - Designated for budget stabilization	339,359	-	339,359
Unreserved, undesignated, reported in:			
General fund	12,383,193	-	12,383,193
Special revenue funds	-	358,986	358,986
Debt Service fund	-	407,170	407,170
<b>TOTAL FUND BALANCES</b>	<b><u>13,138,787</u></b>	<b><u>858,760</u></b>	<b><u>13,997,547</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 26,534,006</u></b>	<b><u>\$ 1,998,692</u></b>	<b><u>\$ 28,532,698</u></b>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET ASSETS OF GOVERNMENTAL ACTIVITIES  
JUNE 30, 2008

**Total Governmental Fund Balances** \$ 13,997,547

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not functional resources and therefore are not reported in the funds. 7,881,516

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds. 1,553,379

An internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund, net of the amount related to enterprise activities (\$84,720), are included in governmental activities in the statement of net assets. 1,667,226

Long-term liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the funds.

Deferred Charges (bond issuance costs)	30,999
Interest payable	(4,244)
Compensated absences	(1,204,525)
Bonds payable	(1,935,102)
Unamortized bond premium	(56,200)

**Net Assets of Governmental Activities** \$ 21,930,596

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	GENERAL	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:			
Property taxes	\$ 7,799,581	\$ 318,583	\$ 8,118,164
Intergovernmental:			
Federal:			
Restricted Grants-in-aid	37,285	3,166,339	3,203,624
State:			
Unrestricted Grants-in-aid	15,051,628	38,241	15,089,869
Restricted Grants-in-aid	198,203	2,761,159	2,959,362
Investment income	787,913	1,837	789,750
Co-curricular activities	14,682	77,660	92,342
Tuition fees	209,627	341,041	550,668
Other	58,865	261,783	320,648
<b>TOTAL REVENUES</b>	<b>24,157,784</b>	<b>6,966,643</b>	<b>31,124,427</b>
EXPENDITURES:			
Current:			
Instructional services:			
Regular	11,630,484	1,300,248	12,930,732
Special	3,403,267	2,675,483	6,078,750
Vocational	720,182	-	720,182
Other	-	609,241	609,241
<b>TOTAL INSTRUCTIONAL SERVICES</b>	<b>15,753,933</b>	<b>4,584,972</b>	<b>20,338,905</b>
Support services:			
Operation and maintenance of plant	2,326,957	78,698	2,405,655
School administration	2,258,619	62,462	2,321,081
Pupils	853,039	495,056	1,348,095
Business operations	647,460	6,100	653,560
Instructional staff	795,892	658,141	1,454,033
Student transportation	1,342,704	-	1,342,704
Central services	470,806	72,192	542,998
General administration	107,440	-	107,440
<b>TOTAL SUPPORT SERVICES</b>	<b>8,802,917</b>	<b>1,372,649</b>	<b>10,175,566</b>
Co-curricular student activities	537,895	81,089	618,984
Community services	9,588	199,438	209,026
Capital outlay	265,021	-	265,021
Debt service:			
Principal retirement	-	380,000	380,000
Interest	-	55,200	55,200
<b>TOTAL EXPENDITURES</b>	<b>25,369,354</b>	<b>6,673,348</b>	<b>32,042,702</b>
Excess (deficiency) of revenues over expenditures	(1,211,570)	293,295	(918,275)
OTHER FINANCING SOURCES AND USES			
Transfers In	-	8,401	8,401
Transfers Out	(8,401)	-	(8,401)
<b>TOTAL OTHER FINANCING SOURCES AND USES</b>	<b>(8,401)</b>	<b>8,401</b>	<b>-</b>
Net Change in Fund Balances	(1,219,971)	301,696	(918,275)
FUND BALANCES AT BEGINNING OF YEAR	14,358,758	557,064	14,915,822
FUND BALANCE AT END OF YEAR	<b>\$ 13,138,787</b>	<b>\$ 858,760</b>	<b>\$ 13,997,547</b>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

<b>Net Changes in Fund Balances - Total Governmental Funds</b>	<b>\$ (918,275)</b>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount includes the adjustment for capital outlay expenditures capitalized (\$915,260) offset by depreciation expense (\$1,039,856) and loss on disposal of assets (\$6,204) in the current period.	(130,800)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	(206,958)
Repayment of bond and note principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and does not result in an expense in the statement of activities. The governmental funds report the effects of premiums and bond issuance costs when debt is first issued, whereas these amounts are deferred and amortized in the statements of activities.	
Repayment of general obligation bonds	380,000
Amortization of bond premiums	11,240
Amortization of bond issuance costs	(6,199)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is recorded when due.	712
Expenses for compensated absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(11,626)
An internal fund used by management to charge the cost of insurance to individual funds is not reported in the district-wide statement of activities. Expense and the related internal service fund revenues are eliminated. The net expense of the internal service fund (less the amount related to business-type activities of \$11,567) is allocated among governmental activities.	(294,402)
<b>Change in Net Assets of Governmental Activities</b>	<b><u><u>\$ (1,176,308)</u></u></b>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2008

	Aggregate Nonmajor Business-Type Activities	Governmental Activities
	Enterprise Funds	Internal Service Fund
<b>ASSETS</b>		
Cash and investments	\$ 442,514	\$ 2,078,105
Accounts receivable	915	-
Accrued interest receivable	4,463	-
Due from other governments	10,574	-
Due from other funds	-	208,841
Inventory	17,646	-
Total current assets	476,112	2,286,946
Capital Assets, Net	14,398	-
<b>Total assets</b>	490,510	2,286,946
<b>LIABILITIES</b>		
Accounts payable	1,532	-
Due to other governments	24,656	-
Due to other funds	7,895	-
Accrued wages and benefits	52,756	-
Claims payable	-	535,000
Current portion of long-term liabilities	13,500	-
Total current liabilities	100,339	535,000
Long-term liabilities	34,957	-
<b>Total liabilities</b>	135,296	535,000
<b>NET ASSETS</b>		
Invested in Capital Assets	14,398	-
Unrestricted	340,816	1,751,946
<b>Total Net Assets</b>	\$ 355,214	\$ 1,751,946
Adjustment to consolidate the internal service fund activities.	84,720	
Total net assets per the government-wide Statement of Activities	\$ 439,934	

The notes to the financial statements are an integral part of this statement.



WHITEHALL CITY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	<u>Aggregate Nonmajor Business-Type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Funds</u>	<u>Internal Service Fund</u>
<b>Operating Revenues:</b>		
Food service sales	\$ 261,346	\$ -
Charges for services	-	2,238,897
Class fees	41,507	-
Other	18,056	-
Total operating revenues	<u>320,909</u>	<u>2,238,897</u>
<b>Operating Expenses:</b>		
Supplies and materials	385,844	-
Personal services	578,364	-
Purchased services	109,909	2,544,866
Depreciation	3,375	-
Total operating expenses	<u>1,077,492</u>	<u>2,544,866</u>
Operating income (loss)	(756,583)	(305,969)
<b>Nonoperating Revenues:</b>		
State sources	28,992	-
Federal sources	881,042	-
Investment income	10,535	-
Total nonoperating revenues	<u>920,569</u>	<u>-</u>
<b>Change in Net Assets</b>	163,986	(305,969)
<b>Net assets at beginning of year</b>	<u>191,228</u>	<u>2,057,915</u>
<b>Net assets at end of year</b>	<u>\$ 355,214</u>	<u>\$ 1,751,946</u>
Changes in Net Assets for Enterprise Funds	163,986	
Adjustment to consolidate the internal service fund activities	<u>(11,567)</u>	
Total change in net assets of business-type activities	<u>\$ 152,419</u>	

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	<u>Aggregate Nonmajor Business-Type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Funds</u>	<u>Internal Service Fund</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from tuition and fees	\$ 41,515	\$ -
Cash received from sales	261,346	-
Cash received from charges for services	-	2,207,865
Other cash receipts	18,056	-
Cash payments for personal services	(593,398)	-
Cash payments for purchased services	(109,909)	(2,421,866)
Cash payments for supplies and materials	(385,571)	-
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<u>(767,961)</u>	<u>(214,001)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest	9,480	-
<b>NET CASH FLOWS PROVIDED BY INVESTING ACTIVITIES</b>	<u>9,480</u>	<u>-</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
State sources	28,992	-
Federal sources	982,629	-
<b>NET CASH FLOWS PROVIDED BY NONCAPITAL FINANCING ACTIVITIES</b>	<u>1,011,621</u>	<u>-</u>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	253,140	(214,001)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>189,374</u>	<u>2,292,106</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$ 442,514</u>	<u>\$ 2,078,105</u>
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>		
<b>Operating income (loss)</b>	\$ (756,583)	\$ (305,969)
Depreciation	3,375	-
Change in assets and liabilities:		
Receivables	8	-
Due from other funds	-	(31,032)
Inventory	(538)	-
Accounts payable	811	-
Due to other governments	2,868	-
Due to other funds	(807)	-
Accrued wages and benefits	(17,095)	-
Claims payable	-	123,000
Change to net cash used in operating activities	<u>\$ (767,961)</u>	<u>\$ (214,001)</u>
Supplemental Information		
Noncash activities-		
Donated commodities	<u>\$ 137,505</u>	

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUND  
JUNE 30, 2008

**AGENCY FUND**  
STUDENT ACTIVITIES FUND

**ASSETS**

Cash and investments \$ 27,082

**Total assets** \$ 27,082

**LIABILITIES**

Due to others \$ 27,082

**Total liabilities** \$ 27,082

The notes to the financial statements are an integral part of this statement.

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**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements  
June 30, 2008

**1. Reporting Entity**

The Whitehall City School District (the District) was organized on June 10, 1968 and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member board of education (the Board) elected by the citizens of the District.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39 *Determining Whether Certain Organizations are Component Units*, in that the financial statements include all organizations, activities, and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e., there are no component units).

**Jointly Governed Organizations:**

The District is a participant among 120 educational-focused entities in a jointly governed organization to operate the Metropolitan Educational Council (MEC). MEC was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the board of education and a member of the administrative staff from each of the participating members. The District does not have an ongoing financial interest in or ongoing financial responsibility for MEC. Financial statements for MEC can be obtained from MEC administrative offices at 2100 City Gate Dr., Columbus, Ohio 43219.

The Eastland Joint Vocational School District (EJVS) is a jointly governed organization of the District. The District's Board of Education appoints one member of the nine-member Board of Education of EJVS. However, the financial statements of EJVS are not included within the District's reporting entity, as the District cannot impose its will and there are no financial benefit or financial burden relationships or related-party transactions between the District and EJVS.

**2. Summary of Significant Accounting Policies**

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

**a. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicant who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

**b. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within 60 days of fiscal year end.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, payment in lieu of taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 4). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

The District's only major fund is the general fund, a governmental fund. The general fund is the District's primary operating fund. It accounts for all financial resources of the general government, except for those required to be accounted for in another fund.

The District's nonmajor governmental funds include the following fund types:

Special revenue funds are used to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditures for specified purposes.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The capital projects fund is used to account for receipt and expenditures of SchoolNet monies.

The District's nonmajor proprietary funds include the following fund types:

Enterprise funds are used to account for the District's food service and uniform school supplies financial activities.

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or, agencies of the government generally on a cost-reimbursement basis. The District has one such fund, a Self-Insurance Fund.

Additionally, the District reports a fiduciary fund. Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds, a type of fiduciary fund, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District reports one agency fund, the Student Activities Agency Fund.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide (governmental activities) and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The District has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Food service sales and class fees are the principal operating revenues of the District's enterprise funds. Charges for services (or charges for employee benefit costs) are the principal operating revenues for the District's internal service fund. Operating expenses for the enterprise funds and internal service fund include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

**c. Cash and Investments**

Monies received by the District are pooled in a central bank account with individual fund balance integrity maintained through the District's records. The District records its investments at fair value with the exception of the District's certificates of deposit which are reported at cost.

**d. Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis and inventories are determined by physical count.

**e. Capital Assets and Depreciation**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by proprietary funds are reported on both statement types.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District follows the policy of not capitalizing assets with a cost of less than \$500 and a useful life of less than five years. The District does not possess any infrastructure.

All reported capital assets, with the exception of land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Land Improvements	10-30
Buildings & Improvements	10-50
Furniture and Equipment	5-15
Vehicles	5-10

**f. Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

On fund financial statements, short-term interfund loans are classified as interfund receivables/payables. These amounts are eliminated in the statement of net assets, except for amounts due between governmental and business-type activities, which are presented as internal balances.



**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

**g. Compensated Absences**

The District has implemented the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees for whom it is probable they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws.

The entire compensated absence liability is reported on the government-wide financial statements. The amount of accumulated vacation and sick leave of employees applicable to governmental type activities is not reflected in the fund financial statements. When paid, compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. The funds which record expenditures or expenses for employee payroll and compensated absences are the General Fund, and the various Special Revenue Grant Funds.

For proprietary funds, the entire amount of compensated absences is recorded as an expense and liability of the fund.

**h. Accrued Liabilities and Long-term Debt**

All accrued liabilities and long-term debt is reported in the government-wide financial statements as well as the proprietary fund financial statements. Compensated absences are recognized as fund liabilities to the extent payments come due each period upon occurrence of resignation and retirement. Long-term debts paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**i. Fund Balance Reserves / Restrictions**

The District records reservations for portions of fund equity, which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriation for expenditures. Fund equity reserves have been established for encumbrances, prepaid assets, property tax revenue reserved by the Board for future year's appropriations and budget stabilization, as required by state statute (see Note 14). In addition, the District has designated a general fund amount for future years' expenditures for the purpose of budget stabilization, as permitted by Ohio Revised Code Section 5705.13.

The District complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. When capital restricted funds, usually bond proceeds, are available, capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

**j. Statement of Cash Flows**

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments of the cash management pool are also considered to be cash equivalents, since they are available to the proprietary funds on demand.

**k. Management Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

**l. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The government-wide statement of net assets reports \$1,011,679 of restricted net assets, of which none is restricted by enabling legislation.

Net assets restricted for other purposes include resources restricted for music and athletic programs, and state and federal grants restricted to expenditures for specified purposes.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**m. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. There were no extraordinary or special items reported for fiscal year 2008.

**n. Bond Premiums, Discounts, Gains on Refunding and Issuance Costs**

In the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium and discount. Bond issuance costs are recorded as deferred charges and amortized over the term of the related debt.

Any gain or loss on refunding is allocated over the life of the old debt or the new debt whichever is shorter.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

On the governmental fund financial statements, governmental fund types recognize issuance costs, bond premiums, and bond discounts in the current period. The face amount of the debt issue is reported as other financing sources. Premiums and discounts received on debt issuances are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**o. Change in Accounting Principles**

For 2008, the District has implemented Governmental Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", GASB Statement No. 48, "Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues", and GASB Statement No. 50, "Pension Disclosures".

GASB Statement No. 45 improves the relevance and usefulness of financial reporting by requiring systematic, accrual-basis measurement and recognition of OPEB costs over a period that approximates employees' years of service and providing information about actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. An OPEB liability at transition was determined in accordance with this Statement for both the SERS and the STRS post-employment healthcare plans which are the same as the previously reported liabilities.

GASB Statement No. 48 addresses how to account for the exchange of an interest in expected cash flows from collecting specific receivables or specific future revenues for immediate cash payments. The statement established criteria used to determine whether the transaction should be recorded as revenue or as a liability (a sale or a collateralized borrowing). The implementation of this statement did not result in any change to the financial statements.

GASB Statement No. 50 requires employers contributing to defined pension plans to include the legal or contractual maximum contribution rates in the notes to the financial statements. The implementation of this statement did not result in any change to the financial statements.

**3. Cash and Investments**

**a. Cash**

The investment and deposit of the District's monies is governed by the provisions of the Ohio Revised Code (ORC). In accordance with these statutes, the District is authorized to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker acceptances; commercial paper notes rated prime and issued by United States corporations; repurchase agreements secured by United States obligations; and STAROhio. During fiscal year 2008, investments were limited to STAROhio, mutual fund investment sweep account, certificates of deposit, and federal agency securities. Earnings on investments are credited to the General Fund except earnings specifically related to the Enterprise Fund, and Special Revenue Fund - Auxiliary Services, which is in compliance with ORC Section 3315.01. In fiscal year 2008, the District reported total investment income of \$800,285 (\$787,913 in the General Fund, which includes \$138,576 assigned from other funds; \$1,837 in Other Governmental Funds; and \$10,535 in Enterprise Funds).

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2008.

**b. Deposits with Financial Institutions**

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned. The District does not have a policy for custodial credit risk of deposits beyond the requirements of state law. According to state law, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. State law does not require security for public deposits and investments to be maintained in the District's name. During 2008, the District and public depositories complied with the provisions of these statutes.

At June 30, 2008, the carrying amount of all District deposits was \$253,340. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of June 30, 2008, \$324,167 of the District's bank balance of \$424,167 was uncollateralized and uninsured.

**c. Investments**

As of June 30, 2008, the District had the following investments and maturities.

Investment type	Fair Value	Investment Maturities			
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months
StarOhio	\$ 560,193	\$ -	\$ -	\$ -	\$ -
Certificates of Deposit	8,000,000	1,000,000	7,000,000	-	-
FFCB Notes	1,028,090	-	-	-	1,028,090
FHLB Notes	6,107,507	2,072,133	1,004,468	3,030,906	-
FHLMC Notes	997,403	-	-	-	997,403
FNMA Notes	2,014,501	1,002,401	-	1,012,100	-
Total	<u>\$ 18,707,694</u>	<u>\$4,074,534</u>	<u>\$8,004,468</u>	<u>\$4,043,006</u>	<u>\$2,025,493</u>

*Interest Rate Risk.* As a means of limiting its exposure to fair value losses arising from rising interest rates and according to state law, investment portfolio maturities are limited to five years or less. To reduce interest rate risk it is Management's policy to hold all investments to maturity.

*Credit Risk.* The District does not have a policy related to credit risk. The District's investments in Treasury, FHLB, FHLMC and FNMA notes were each rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. Standard & Poor's has assigned StarOhio an AAAM money market rating.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

*Concentration of Credit Risk.* The District places no limit on the amount that may be invested in any one issuer. The following table includes the percentage to total of each investment type held by the District at June 30, 2008:

Investment type	Fair Value	% to total
StarOhio	\$ 560,193	2.99%
Certificates of Deposit	8,000,000	42.76%
FFCB Notes	1,028,090	5.50%
FHLB Notes	6,107,507	32.65%
FHLMC Notes	997,403	5.33%
FNMA Notes	2,014,501	10.77%
	\$ 18,707,694	100.00%

*Custodial Credit Risk for Investments.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a policy related to custodial credit risk for investments; however, all of the District's investments are book-entry securities held by a safekeeping agent and are, therefore, not exposed to custodial credit risk.

**d. Reconciliation of Cash and Investments to the Statement of Net Assets**

The following is a reconciliation of cash and investments to the Statement of Net Assets as of June 30, 2008:

Investments (summarized above)	\$ 18,707,694
Carrying amount of District's deposits	253,340
Total	\$ 18,961,034
<b>Governmental Activities</b>	
Governmental Funds:	
Cash and investments	\$ 16,254,797
Restricted cash	158,536
Internal Service Funds-	
Cash and investments	2,078,105
Total cash and investments - <b>governmental activities</b>	18,491,438
<b>Business Type Activities</b>	
Enterprise Funds-	
Cash and investments	442,514
Total cash and investments - <b>business type activities</b>	442,514
<b>Agency Fund</b> - cash and investments	27,082
Total	\$ 18,961,034

**4. Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the District fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

Property taxes include amounts levied against all real, public utility property, and tangible personal property (used in business) located in the District. Real property tax revenues received in calendar year 2008 represent the collection of calendar year 2007 taxes. Real property taxes received in calendar year 2008 were levied after April 1, 2007, on the assessed values as of January 1, 2007, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in calendar year 2008 represent the collection of calendar year 2007 taxes. Public utility real and tangible personal property taxes received in calendar year 2008 became a lien on December 31, 2006, were levied after April 1, 2007, and are collected in 2008 with real property taxes. Public utility real property is assessed at thirty-five percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

Tangible personal property tax revenue received in calendar 2008 (other than public utility property tax) represents the collection of calendar year 2008 taxes. Tangible personal property taxes received in calendar year 2008 were levied after April 1, 2007, on the value as of December 31, 2007. In prior years, tangible personal property was assessed at twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. The tangible personal property tax is being phased out – the assessed percentage for all property including inventory for 2008 is 6.25 percent. This will be reduced to zero for 2009. Payment by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the District prior to June 30. This year, the June 2008 tangible personal property tax settlement from Franklin County was not received until July of 2008.

The District receives property taxes from Franklin County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2008, are available to finance fiscal year 2008 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes personal property and public utility taxes, and the late June personal property settlement which are measurable as of June 30, 2008 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 and the late personal property tax settlement were levied to finance current fiscal year operations.

On a full accrual basis, collectible delinquent property taxes and the amount available as an advance have been recorded as a receivable and revenue while the rest of the receivable is deferred. On a modified accrual basis, only the amount available as an advance is recognized as revenue.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

The assessed values upon which the fiscal year 2008 taxes were collected are:

Agricultural/Residential Real Estate	\$	160,759,910
Commercial/Industrial Real Estate		114,896,860
Public Utility Real Estate		38,590
Public Utility Tangible		7,682,820
General Tangible Property		8,402,758
Total	\$	<u>291,780,938</u>

Real property taxes are payable annually or semiannually. If paid annually, the payment is due January 30; if paid semiannually, the payment is due January 30 with the remainder payable by June 30.

The Franklin County Treasurer collects property taxes on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax "advances" are based on historical cash flow collection rates. Final "settlements" are made each February and August.

Accrued property taxes receivables represent real property, personal property and public utility taxes which were measurable but not available as of June 30, 2008. However, monies legally available as an advance to the District as of June 30, 2008 are recognized as revenue as they are both measurable and available. The property tax amount recognized as revenue, is reflected as a reservation of fund balance (reserve for future appropriations) as the District is prohibited by law from appropriating this amount in accordance with Ohio Revised Code Section 5705.35.

**5. Receivables**

Receivables at June 30, 2008 consisted of taxes, interest and other accounts. Taxes receivable include current and delinquent taxes receivable. A summary of the principal items of receivables follows:

Governmental Activities:		
Taxes current	\$	9,933,225
Taxes delinquent		1,487,899
Interest		162,058
Other		<u>19,037</u>
Total	\$	<u>11,602,219</u>
Business-type Activities:		
Interest	\$	4,463
Accounts		<u>915</u>
Total	\$	<u>5,378</u>
Total receivable	\$	<u>11,607,597</u>

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

**6. Due From Other Governments**

Intergovernmental receivables at June 30, 2008 consist of the following:

Governmental Activities:	
Federal	\$ 367,299
State	<u>37,092</u>
Total	<u>\$ 404,391</u>
Business-type Activities:	
Federal	\$ 10,574
Total	<u>\$ 10,574</u>
Total receivable	<u>\$ 414,965</u>

**7. Due To/Due From Other Funds, Interfund Receivables/Payables and Interfund Transfers**

Interfund balances at June 30, 2008 consist of the following Due To/Due From on the fund basis, which are for charges related to the Employee Benefit Self Insurance Internal Service fund:

	Due From	Due To
Governmental Funds		
General Fund	\$ -	\$ 172,388
Other Governmental Funds	<u>-</u>	<u>28,558</u>
Total Governmental Funds	<u>-</u>	<u>200,946</u>
Enterprise Funds	<u>-</u>	<u>7,895</u>
Internal Service Fund	<u>208,841</u>	<u>-</u>
Total	<u>\$ 208,841</u>	<u>\$ 208,841</u>

Interfund balances at June 30, 2008 consist of the following Interfund Receivables/Payables on the fund basis:

	Receivables	Payables
Governmental Funds		
General Fund	\$ 43,756	\$ -
Other Governmental Funds	<u>-</u>	<u>43,756</u>
Total	<u>\$ 43,756</u>	<u>\$ 43,756</u>

Interfund advances are made to provide funds for federal projects and several activity funds until funding is received. In general, interfund advances are made at the end of the fiscal year and then returned the next fiscal year when funding is received.



**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

Interfund transfers for the year ended June 30, 2008, consisted of the following, as reported on the fund financial statements:

Transfers to Nonmajor Governmental funds from:  
General Fund \$8,401

Transfers are used to move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**8. Capital Assets**

A summary of capital asset activity for the fiscal year follows:

	Balance June 30, 2007	Additions	Disposals	Balance June 30, 2008
Capital Assets used in:				
<b>Governmental Activities</b>				
Nondepreciable capital assets-				
Land	\$ 420,406	\$ -	\$ -	\$ 420,406
Total nondepreciable capital assets	<u>420,406</u>	<u>-</u>	<u>-</u>	<u>420,406</u>
Depreciable capital assets:				
Land improvements	3,385,115	-	-	3,385,115
Building and improvements	11,618,582	173,124	-	11,791,706
Furniture, fixtures and equipment	8,381,820	662,136	263,676	8,780,280
Buses, autos and trucks	991,695	80,000	-	1,071,695
Total depreciable capital assets	<u>24,377,212</u>	<u>915,260</u>	<u>263,676</u>	<u>25,028,796</u>
Accumulated depreciation:				
Land improvements	2,720,645	115,003	-	2,835,648
Building and improvements	7,038,987	284,812	-	7,323,799
Furniture, fixtures and equipment	6,407,798	557,034	257,472	6,707,360
Buses, autos and trucks	617,872	83,007	-	700,879
Total accumulated depreciation	<u>16,785,302</u>	<u>1,039,856</u>	<u>257,472</u>	<u>17,567,686</u>
Total depreciable capital assets, net	<u>7,591,910</u>	<u>(124,596)</u>	<u>6,204</u>	<u>7,461,110</u>
Total governmental activities capital assets, net	<u>\$ 8,012,316</u>	<u>\$ (124,596)</u>	<u>\$ 6,204</u>	<u>\$ 7,881,516</u>
<b>Business Type Activities</b>				
Depreciable capital assets-				
Furniture, fixtures and equipment	\$ 303,435	\$ -	\$ 3,202	\$ 300,233
Total depreciable capital assets	<u>303,435</u>	<u>-</u>	<u>3,202</u>	<u>300,233</u>
Accumulated depreciation-				
Building and improvements	285,662	3,375	3,202	285,835
Total accumulated depreciation	<u>285,662</u>	<u>3,375</u>	<u>3,202</u>	<u>285,835</u>
Total depreciable capital assets, net	<u>17,773</u>	<u>(3,375)</u>	<u>-</u>	<u>14,398</u>
Total business type activities capital assets, net	<u>\$ 17,773</u>	<u>\$ (3,375)</u>	<u>\$ -</u>	<u>\$ 14,398</u>

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

Depreciation expense was charged to governmental functions as follows:

Instructional services:	
Regular	\$ 793,820
Special	4,321
Vocational	18,143
Support services:	
Operation and maintenance of plant	37,020
School administration	11,033
Pupils	11,722
Business operations	2,571
Instructional staff	15,905
Student transportation	74,777
Central services	26,322
Co-curricular student activities	23,608
Community services	20,614
Total depreciation	<u>\$ 1,039,856</u>

The 2008 depreciation expense of \$3,375 in business type activities was related to the capital assets of the Food Service Enterprise Fund.

**9. Long-Term Obligations**

All current obligation bonds outstanding, issued to provide funds for the acquisition and construction of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Long-Term obligations of the District are included in the Statement of Net Assets. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from bonded debt tax levy.

On November 13, 2003, the District sold \$2,519,995 of general obligation bonds dated November 1, 2003 with final maturities on December 1, 2013. These bonds refunded \$2,520,000 of the Whitehall City School District's 1993 Refunding Bond Issue, which had final maturities on December 1, 2013. The refunding resulted in a premium of \$112,400 and issuance cost of \$61,995. The transaction resulted in an economic gain (present value savings) of \$236,058 and a reduction of \$316,168 in future debt service payments.

As of June 30, 2008, the District had two general obligation bonds outstanding. This debt was originally issued for general government activities, specifically, the construction and renovation of school buildings. General obligations currently outstanding are:

Purpose	Date Issued	Interest Rate	Final Maturity	Balance at June 30, 2008
Building improvement bonds - 2003 Refunding Bonds	11/01/03	3.35%	12/01/13	\$ 1,935,102

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

The following is a summary of the District's future annual debt service requirements to maturity for general obligation bonds:

<u>Fiscal year ending June 30,</u>	<u>Interest rates</u>	<u>Principal</u>	<u>Interest</u>
2009	3.00 %	\$ 385,000	\$ 45,631
2010	3.25 %	405,000	34,263
2011	3.50 %	415,000	21,444
2012	6.97 %	420,000	7,350
2013	6.97 %	234,491	200,508
2014	6.97 %	75,611	74,496
<b>Total</b>		<u>\$ 1,935,102</u>	<u>\$ 383,692</u>

The ORC provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The ORC further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District.

The effects of these debt limitations at June 30, 2008 are a voted debt margin of \$24,739,147 and an unvoted debt margin of \$291,781. The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County and the City of Whitehall. As of June 30, 2008, these entities have complied with the requirement that unvoted overlapping debt must not exceed 1% (10 mills) of the assessed property value. Management believes that the District has complied with all bond covenants.

A summary of the changes in long-term liabilities follows:

	<u>Balance</u>			<u>Balance</u>	<u>Amount due in</u>
	<u>June 30, 2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2008</u>	<u>One Year</u>
<b>Governmental Activities:</b>					
Accrued liabilities (accrued					
vacation and sick leave)	\$ 1,192,899	\$ 1,060,747	\$ 1,049,121	\$ 1,204,525	\$ 1,200,000
General obligation bonds payable	<u>2,315,102</u>	<u>-</u>	<u>380,000</u>	<u>1,935,102</u>	<u>385,000</u>
Total governmental activities					
long-term liabilities	<u>\$ 3,508,001</u>	<u>\$ 1,060,747</u>	<u>\$ 1,429,121</u>	<u>\$ 3,139,627</u>	<u>\$ 1,585,000</u>
<b>Business Type Activities:</b>					
Accrued liabilities (accrued					
vacation and sick leave)	\$ 55,359	\$ 7,621	\$ 14,523	\$ 48,457	\$ 13,500
Total business type activities					
long-term liabilities	<u>\$ 55,359</u>	<u>\$ 7,621</u>	<u>\$ 14,523</u>	<u>\$ 48,457</u>	<u>\$ 13,500</u>

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

The following is a reconciliation of governmental activities long-term liabilities to the Statement of Net Assets as of June 30, 2008:

Balance of Long-term Liabilities (per schedule above)	\$	3,139,627
Unamortized Bond Premium		56,200
Total Governmental Activities Long-term Liabilities	\$	<u>3,195,827</u>
<b>Per Statement of Net Assets</b>		
Long-term Liabilities:		
Due within one year	\$	1,585,000
Due in more than one year		1,610,827
Total Governmental Activities Long-term Liabilities	\$	<u>3,195,827</u>

**10. Self-Insurance Fund and Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District contracts with a third-party insurance company for property insurance (including boiler and machinery) and auto insurance. Property insurance carries a \$5,000 deductible provision, while auto insurance carries a \$1,000 deductible for both comprehensive and collision. General liability is protected by another third-party insurance company with a \$1 million single occurrence limit, a \$3 million aggregate limit, and no deductible.

The District pays the Ohio Bureau of Workers' Compensation a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The District provides employee medical/surgical benefits through a minimum premium plan, which is a modified self-insurance plan. The District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. The District offers one PPO medical plan with varied deductibles and coinsurance payments for "In-network" and "Non-network" claims. Claims are reviewed by a third-party claims administrator and then paid by the District. The District pays into the Employee Benefit Self-Insurance Internal Service Fund at a single or family rates based on the coverage selected by the employee. All full-time employees electing family medical coverage are required to make a monthly contribution of \$200.00 to the Employee Benefit Self-Insurance Fund, while employees electing single medical coverage are required to make a \$30.00 monthly contribution. The District's share of the premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

Insurance coverage levels have remained consistent since fiscal year 2001. Additionally, no payments have been made within the last three years to settle claims in excess of the above-noted insurance coverages.

Dental coverage is contracted through a third-party insurer, not on a self-insurance basis. Monthly premiums for this coverage are \$73.30 per employee as of June 30, 2008, for both single and family coverage. The premium is paid in full by the fund that pays the salary for the employee.

The District provides life insurance and accidental death and dismemberment insurance to all employees through another third-party insurance carrier in an amount related to the employee's position, ranging from \$30,000 to \$70,000.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

A claims liability of \$535,000 at June 30, 2008, in the internal service fund reflects an estimate of incurred but unpaid claims liability for medical insurance. This liability was determined in accordance with actuarially acceptable reserving standards and was certified by an accredited actuary, as required by state statute.

A summary of the changes in self-insurance claims liability, for the years ended June 30, 2008, 2007 and 2006 follows:

	2008	2007	2006
Claims liability at July 1	\$ 412,000	\$ 501,000	305,000
Incurred claims	2,055,877	1,363,363	1,773,120
Claims paid	<u>(1,932,877)</u>	<u>(1,452,363)</u>	<u>(1,577,120)</u>
Claims liability at June 30	<u>\$ 535,000</u>	<u>412,000</u>	<u>501,000</u>

## 11. Defined Benefit Pension Plans

### A. State Teachers Retirement System

The District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371, by calling (614) 227-4090, or by visiting the STRS Ohio Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. DC and Combined Plan members will transfer to the DB plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

The DB Plan benefits are established under Chapter 3307 of the Ohio Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the "formula benefit" or the "money-purchase benefit" calculation. Under the formula benefit the retirement allowance is based on years of credited service and final average salary, which is the average of the members' three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31<sup>st</sup> year of earned Ohio service credit is calculated at 2.5% with an additional one-tenth of a percent added to the calculation for every year over 31 years until 100% of the final average salary is reached. For members with 35 or more years of Ohio contributing services, the first 30 years will be calculated at 2.5%. Under the money-purchase benefit, members' lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. The total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance. Benefits are increased annually by 3% of the original base amount.

The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation among various investment choices.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

Benefits are established under Sections 3307.80 to 3307.89 of the Ohio Revised Code. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the members' designated beneficiary is entitled to receive the member's account balance.

Combined Plan offers features of the DC Plan and the DB Plan. Member contributions are allocated to investments selected by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from the regular DB Plan. Plan members' defined benefit is determined by multiplying 1% of the members' final average salary by the members' years of service credit. The defined benefit portion of the Combined Plan is payable to members on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

For fiscal year ended June 30, 2008 members were required to contribute 10% of their annual covered salary and the District was required to contribute 14%. Member and employer contributions were established by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers provided by Chapter 3307 of the Ohio Revised Code. Of the 14% contributed by the District, 13% was the portion used to fund pension obligations.

The District's required contributions for pension obligations to the DB Plan for the fiscal years ended June 30, 2008, 2007 and 2006 were \$2,177,000, \$1,952,000 and \$1,879,000, respectively, equal to 100% of the required contribution. Member and employer contributions actually made for DC and Combined Plan participants will be provided upon written request.

***B. School Employees Retirement System***

The District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3476.

Plan members are required to contribute 10 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current District rate is 14 percent of annual covered payroll. A portion of the District's contribution is used to fund

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

pension obligations with the remainder being used to fund health care benefits; for fiscal year 2007, 10.68 percent of annual covered salary was the portion used to fund pension obligations (10.58 for fiscal year 2006). The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. Employer contributions to SERS for the years ended June 30, 2008, 2007, and 2006 were approximately \$627,000, \$585,000 and \$567,000, respectively, equal to 100% of the required contribution.

**C. Social Security System**

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2008, two members of the Board of Education elected Social Security. The Board's liability is 6.2 percent of wages paid.

**12. Postemployment Benefits Other Than Pension Benefits**

Ohio law authorizes STRS to offer a cost-sharing, multiple employer health care plan to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

Pursuant to 3307 of the Ohio Revised Code, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS. All benefit recipients, for the most recent year, pay a portion of the health care costs in the form of a monthly premium.

Under Ohio law funding for post-employment health care may be deducted from employer contributions. Of the 14% employer contribution rate, 1% of covered payroll was allocated to post-employment health care. For the fiscal years ended June 30, 2008, 2007 and 2006, the District's contributions to post-employment health care were \$155,500, \$139,435, and \$134,210; respectively, equal to 100% of the required contribution

SERS administers two post-employment benefit plans, the Medicare Part B Plan and the Health Care Plan as permitted by Ohio Revised Code Sections 3309.69 and 3309.375. The Medicare Part B Plan reimburses for Medicare Part B premiums paid by eligible retirees. The Health Care Plan provides health care and prescription drug plans administered by two third-party administrators. The Retirement Board establishes rules for premiums paid by retirees for health care coverage and varies depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

The Health Care Plan is funded through employer contributions. Each year after allocation for required benefits the Retirement Board allocates the remainder of the employers' 14% contribution. At June 30, 2007 (the most recent information available) the health care allocation was 3.32%. The actuarially required contribution (ARC), as of December 31, 2006 annual valuation, was 11.50% of covered payroll. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities of the plan over a period not to exceed thirty years.

**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. Statutes provide that no employer shall pay a health care surcharge greater than 2% of that employer's SERS covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2007 (most recent information available), the minimum compensation level was established at \$35,800.

For fiscal year ended June 30, 2008, the District contribution to the Health Care Plan, including the surcharge of \$63,970, was \$212,630; 100% has been contributed for fiscal year 2008.

**13. Contingencies**

**Grants**

The federal and state grants remain subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the District's administration believes such disallowances, if any, would be minimal.

**14. Set-Asides**

The District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The budget stabilization reserve is optional; however, the Board elected to continue the reserve as permitted by law. The beginning set-aside cash balances have been restated to properly reflect the monies designated by the by the Board of Education for additional contributions above and beyond the required reserve amount.

The following cash basis information describes the changes in the year end set-aside amounts each reserve:

	Textbooks/ Instructional Materials	Capital Acuisition	Budget Stabilization	
			Designated	Reserved
Set-aside cash balance as of June 30, 2007	\$ -	\$ -	\$ 339,359	\$ 158,536
Required Set-Aside	427,496	427,496	-	-
Qualifying Expenditures	(655,000)	(683,200)	-	-
Total	<u>\$ (227,504)</u>	<u>\$ (255,704)</u>	<u>\$ 339,359</u>	<u>\$ 158,536</u>
Balance carried forward to 2009	<u>\$ (227,504)</u>	<u>\$ -</u>	<u>\$ 339,359</u>	<u>\$ 158,536</u>



**WHITEHALL CITY SCHOOL DISTRICT**  
Notes to the Basic Financial Statements, continued  
June 30, 2008

The District had qualifying disbursements during the year that reduced the set-aside amount below zero for the textbooks reserve and this extra amount may be used to reduce the set-aside requirement for future fiscal years. Therefore, this negative amount is being carried forward to the next fiscal year. The District also had qualifying disbursements during the year that reduced the set-aside amounts below zero for the Capital Acquisition Reserve. However, this amount may not be used to reduce the set-aside requirement for future fiscal years.

A schedule of the General fund restricted assets at June 30, 2008 follows:

Amount restricted for BWC refunds	<u>\$ 158,536</u>
Total restricted	<u>\$ 158,536</u>
Amount designated for budget stabilization	<u>\$ 339,359</u>

**15. Fund deficits**

The following funds had GAAP basis deficit fund balances at June 30, 2008:

<b>Special Revenue Funds:</b>	<u>Deficit Fund Balances</u>
EMIS Grant	\$ 128
Entry Year Program	140
Preschool Grant	895
Poverty Aid	327,008
Ohio Reads	545
Miscellaneous State Grants	3,342
IDEA (Part B) Grant	683
Title III - Limited English Proficiency	1,779
IDEA Preschool Grants for the Handicapped	189
Reducing Class Size	9,053

The GAAP basis deficit balances in the Special Revenue Funds are a result of the application of accounting principles generally accepted in the United States of America. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

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# **REQUIRED SUPPLEMENTARY INFORMATION**

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WHITEHALL CITY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
Property taxes	\$ 10,820,000	\$ 10,424,960	\$ 10,424,960	\$ -
Investment income	900,000	971,555	971,555	-
Tuition fees	253,000	209,627	209,627	-
Co-curricular	7,500	14,682	14,682	-
Miscellaneous	62,000	43,616	43,616	-
State sources	14,357,000	15,249,831	15,249,831	-
State sources	200,000	37,285	37,285	-
<b>TOTAL REVENUES</b>	<u>26,599,500</u>	<u>26,951,556</u>	<u>26,951,556</u>	<u>-</u>
<b>EXPENDITURES:</b>				
Instructional services:				
Regular	11,655,988	11,616,560	11,616,560	-
Special	3,603,227	3,421,153	3,421,153	-
Vocational	668,663	712,844	712,844	-
<b>TOTAL INSTRUCTIONAL SERVICES</b>	<u>15,927,878</u>	<u>15,750,557</u>	<u>15,750,557</u>	<u>-</u>
Support services:				
Pupils	1,200,740	877,902	877,902	-
Instructional staff	897,544	807,668	807,668	-
Board of Education	132,300	107,141	107,141	-
School administration	2,463,878	2,248,481	2,248,481	-
Fiscal services	677,469	641,936	641,936	-
Operation and maintenance of plant	2,415,869	2,341,218	2,341,218	-
Student transportation	1,302,234	1,335,289	1,335,289	-
Central services	496,444	470,742	470,742	-
<b>TOTAL SUPPORT SERVICES</b>	<u>9,586,478</u>	<u>8,830,377</u>	<u>8,830,377</u>	<u>-</u>
Co-curricular activities	542,445	536,399	536,399	-
Site Improvement	290,424	265,021	265,021	-
Food service	3,000	9,588	9,588	-
<b>TOTAL EXPENDITURES</b>	<u>26,350,225</u>	<u>25,391,942</u>	<u>25,391,942</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>249,275</u>	<u>1,559,614</u>	<u>1,559,614</u>	<u>-</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers out	-	(8,401)	(8,401)	-
Advances in	200,000	200,000	200,000	-
Advances out	-	(43,756)	(43,756)	-
Refund of prior year expenditures	25,000	498	498	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>225,000</u>	<u>148,341</u>	<u>148,341</u>	<u>-</u>
Net Change in Fund Balance	474,275	1,707,955	1,707,955	-
Prior year encumbrances appropriated	70,300	70,300	70,300	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>13,412,585</u>	<u>13,412,585</u>	<u>13,412,585</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 13,957,160</u>	<u>\$ 15,190,840</u>	<u>\$ 15,190,840</u>	<u>\$ -</u>

See notes to required supplementary information.

WHITEHALL CITY SCHOOL DISTRICT  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2008

**A. Budgetary Information**

The budgetary process is prescribed by provisions of the Ohio Revised Code (ORC) and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated, the primary level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The specific timetable for fiscal year 2008 is as follows:

**Tax Budget**

Prior to January 15 of the preceding year, the Superintendent and the Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Franklin County Budget Commission for tax rate determination.

**Estimated Resources**

Prior to March 15, the Board of Education accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources (the Certificate) which states the projected revenue for each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement as original budget reflect the amounts set forth in the first Certificate issued for 2007, while the revised budget amounts reflect amounts from the final amended Certificate issued for fiscal year 2008.

**Appropriations**

By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund level of expenditure, which is the legal level of budgetary control. State statute permits a temporary appropriation to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.

Any revisions that alter the total of any fund appropriation at the fund level must be approved by the Board of Education.

Formal budgetary integration is employed as a management control device during the year for all funds consistent with the general obligation bond indenture and other statutory provisions. All funds at the object level completed the year within the amount of their legally authorized appropriation.

Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either are reallocated or increased to the originally appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal 2008.

WHITEHALL CITY SCHOOL DISTRICT  
 NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION, CONTINUED  
 JUNE 30, 2008

**Lapsing of Appropriations**

Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund level.

**Encumbrances**

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract-related expenditures. An encumbrance is a reserve on the available spending authority due to a commitment for a future expenditure and does not represent a liability. The governmental fund type encumbrances outstanding at year-end appear as reservations to the fund balance on a GAAP basis and as the equivalent to expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance.

**B. Reconciling Budgetary Basis and GAAP**

The District prepares its budget on a basis of accounting that differs from accounting principles generally accepted in the United States of America (GAAP). The actual column presented on the Budgetary Comparison Schedule – General Fund is prepared in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis);
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis); and

A reconciliation of the General Fund results of operations at the end of the year on the GAAP basis to the budget basis follows:

Net Change in Fund Balance (GAAP Basis)	\$ (1,219,971)
<b>Adjustments, net</b>	
Revenue Accruals	2,793,772
Expenditure Accruals	162,025
Encumbrances	(27,871)
Net Change in Fund Balance (Budget Basis)	\$ 1,707,955

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# WHITEHALL CITY SCHOOL DISTRICT

## MAJOR GOVERNMENTAL FUND

### General Fund

The **General Fund** is the general operating fund of the District. It is used to account for financial resources except those required to be accounted for in another fund.

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
Property taxes	\$ 10,820,000	\$ 10,424,960	\$ 10,424,960	\$ -
Investment income	900,000	971,555	971,555	-
Tuition fees	253,000	209,627	209,627	-
Co-curricular	7,500	14,682	14,682	-
Miscellaneous	62,000	43,616	43,616	-
State sources	14,357,000	15,249,831	15,249,831	-
Federal sources	200,000	37,285	37,285	-
<b>TOTAL REVENUES</b>	<u>26,599,500</u>	<u>26,951,556</u>	<u>26,951,556</u>	<u>-</u>
<b>EXPENDITURES:</b>				
<b>REGULAR INSTRUCTION:</b>				
Salaries and wages	7,008,004	6,973,393	6,973,393	-
Employee benefits	1,993,770	1,924,092	1,924,092	-
Purchased services	1,825,807	1,917,463	1,917,463	-
Supplies and materials	565,241	490,375	490,375	-
Capital Outlay	259,607	308,766	308,766	-
Other	3,559	2,471	2,471	-
<b>TOTAL REGULAR INSTRUCTION</b>	<u>11,655,988</u>	<u>11,616,560</u>	<u>11,616,560</u>	<u>-</u>
<b>SPECIAL INSTRUCTION:</b>				
Salaries and wages	2,063,347	2,014,183	2,014,183	-
Employee benefits	638,092	619,737	619,737	-
Purchased services	875,361	771,789	771,789	-
Supplies and materials	20,770	14,247	14,247	-
Capital Outlay	5,657	1,197	1,197	-
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>3,603,227</u>	<u>3,421,153</u>	<u>3,421,153</u>	<u>-</u>
<b>VOCATIONAL INSTRUCTION:</b>				
Salaries and wages	474,851	478,780	478,780	-
Employee benefits	115,408	120,308	120,308	-
Purchased services	-	23,232	23,232	-
Supplies and materials	4,879	17,928	17,928	-
Capital Outlay	73,525	72,596	72,596	-
<b>TOTAL VOCATIONAL INSTRUCTION</b>	<u>668,663</u>	<u>712,844</u>	<u>712,844</u>	<u>-</u>
<b>PUPIL SERVICES:</b>				
Salaries and wages	841,192	657,722	657,722	-
Employee benefits	231,072	182,377	182,377	-
Purchased services	98,258	14,605	14,605	-
Supplies and materials	12,926	14,424	14,424	-
Capital Outlay	15,592	8,584	8,584	-
Other	1,700	190	190	-
<b>TOTAL PUPIL SERVICES</b>	<u>1,200,740</u>	<u>877,902</u>	<u>877,902</u>	<u>-</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND - BUDGET BASIS, Continued  
FISCAL YEAR ENDED JUNE 30, 2008

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>INSTRUCTIONAL STAFF:</b>				
Salaries and wages	\$ 595,227	\$ 559,722	\$ 559,722	\$ -
Employee benefits	180,982	164,074	164,074	-
Purchased services	58,381	24,845	24,845	-
Supplies and materials	58,176	54,889	54,889	-
Capital Outlay	4,778	4,138	4,138	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>897,544</u>	<u>807,668</u>	<u>807,668</u>	<u>-</u>
<b>BOARD OF EDUCATION</b>				
Salaries and wages	10,000	8,875	8,875	-
Employee benefits	2,000	1,502	1,502	-
Purchased services	54,300	38,507	38,507	-
Supplies and materials	1,000	385	385	-
Other	65,000	57,872	57,872	-
<b>TOTAL BOARD OF EDUCATION</b>	<u>132,300</u>	<u>107,141</u>	<u>107,141</u>	<u>-</u>
<b>SCHOOL ADMINISTRATION:</b>				
Salaries and wages	1,676,413	1,536,675	1,536,675	-
Employee benefits	513,257	458,392	458,392	-
Purchased services	207,325	184,960	184,960	-
Supplies and materials	45,646	41,858	41,858	-
Capital Outlay	8,737	18,321	18,321	-
Other	12,500	8,275	8,275	-
<b>TOTAL SCHOOL ADMINISTRATION</b>	<u>2,463,878</u>	<u>2,248,481</u>	<u>2,248,481</u>	<u>-</u>
<b>FISCAL SERVICES:</b>				
Salaries and wages	303,852	299,036	299,036	-
Employee benefits	99,857	94,436	94,436	-
Purchased services	40,005	36,400	36,400	-
Supplies and materials	7,605	2,943	2,943	-
Capital outlay	7,500	1,441	1,441	-
Other	218,650	207,680	207,680	-
<b>TOTAL FISCAL SERVICES</b>	<u>677,469</u>	<u>641,936</u>	<u>641,936</u>	<u>-</u>
<b>OPERATION AND MAINTENANCE OF PLANT:</b>				
Salaries and wages	1,169,117	1,164,397	1,164,397	-
Employee benefits	361,716	348,112	348,112	-
Purchased services	723,692	647,090	647,090	-
Supplies and materials	156,411	178,279	178,279	-
Capital Outlay	4,010	2,417	2,417	-
Other	923	923	923	-
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<u>2,415,869</u>	<u>2,341,218</u>	<u>2,341,218</u>	<u>-</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND - BUDGET BASIS, Continued  
FISCAL YEAR ENDED JUNE 30, 2008

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>STUDENT TRANSPORTATION:</b>				
Salaries and wages	\$ 784,881	\$ 733,119	\$ 733,119	\$ -
Employee benefits	260,635	247,732	247,732	-
Purchased services	89,224	76,214	76,214	-
Supplies and materials	147,290	184,154	184,154	-
Capital Outlay	20,204	94,070	94,070	-
<b>TOTAL STUDENT TRANSPORTATION</b>	<u>1,302,234</u>	<u>1,335,289</u>	<u>1,335,289</u>	<u>-</u>
<b>CENTRAL SERVICES:</b>				
Salaries and wages	273,146	261,006	261,006	-
Employee benefits	83,422	88,398	88,398	-
Purchased services	101,604	93,307	93,307	-
Supplies and materials	18,435	16,300	16,300	-
Capital Outlay	19,837	11,731	11,731	-
<b>TOTAL CENTRAL SERVICES</b>	<u>496,444</u>	<u>470,742</u>	<u>470,742</u>	<u>-</u>
<b>CO-CURRICULAR ACTIVITIES:</b>				
Salaries and wages	401,732	400,684	400,684	-
Employee benefits	82,213	77,074	77,074	-
Purchased services	28,500	30,730	30,730	-
Supplies and materials	8,256	10,467	10,467	-
Capital Outlay	21,744	17,444	17,444	-
<b>TOTAL CO-CURRICULAR ACTIVITIES</b>	<u>542,445</u>	<u>536,399</u>	<u>536,399</u>	<u>-</u>
<b>FOOD SERVICE</b>				
Salaries and wages	2,500	8,650	8,650	-
Employee benefits	500	938	938	-
<b>TOTAL FOOD SERVICE</b>	<u>3,000</u>	<u>9,588</u>	<u>9,588</u>	<u>-</u>
<b>SITE IMPROVEMENT</b>				
Purchased services	15,424	20,586	20,586	-
Capital outlay	275,000	244,435	244,435	-
<b>TOTAL SITE IMPROVEMENT</b>	<u>290,424</u>	<u>265,021</u>	<u>265,021</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>26,350,225</u>	<u>25,391,942</u>	<u>25,391,942</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>249,275</u>	<u>1,559,614</u>	<u>1,559,614</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(8,401)	(8,401)	-
Advances in	200,000	200,000	200,000	-
Advances out	-	(43,756)	(43,756)	-
Refund of prior year expenditures	25,000	498	498	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>225,000</u>	<u>148,341</u>	<u>148,341</u>	<u>-</u>
Net Change in Fund Balance	474,275	1,707,955	1,707,955	-
Prior year encumbrances appropriated	70,300	70,300	70,300	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>13,412,585</u>	<u>13,412,585</u>	<u>13,412,585</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 13,957,160</u>	<u>\$ 15,190,840</u>	<u>\$ 15,190,840</u>	<u>\$ -</u>

# WHITEHALL CITY SCHOOL DISTRICT

## NONMAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

**Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes**

Public School Support - A fund provided to account for specific local revenue sources, other than taxes(i.e., profits from vending machines) that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

Grants – Local Sources - A fund used to account for revenues related to grants, tuition and other revenue that are restricted to expenditures for a specific purpose and not specifically required to be accounted for in another fund.

District-Managed Student Activities - A fund provided to account for those student activity programs, which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the drama program, etc.

Auxiliary Services- A special revenue fund used to account for monies, which provide services and materials to pupils attending non-public schools within the District.

EMIS Grant (Educational Management Information System) - A fund provided to account for research and demonstration projects and other projects as established by the State of Ohio, Department of Education.

Entry Year Program - A fund to account for funds used to implement entry year programs pursuant to division (T) of section 3317.024 of the Ohio Revised Code.

Preschool Grant - A fund to assist school districts in paying the cost of preschool programs for three- and four-year olds.

Poverty Aid - A fund used to account for revenues and expenditures related to monies provided by the state of Ohio Department of Education for poverty aid.

Data Communications Support Grant - A fund which accounts for funds used for any expenses associated with the installation and ongoing support of the data communication links connecting public schools to the Data Acquisition Site and the Ohio Education Computer Network.

School Net Professional Development - A fund provided to account for a limited number of professional development subsidy grants provided by School Net.

Ohio Reads - A fund provided to account for a grant intended to improve reading outcomes and for volunteer coordinators in public school buildings and related activities.

# WHITEHALL CITY SCHOOL DISTRICT

## Nonmajor Governmental Funds, continued

Vocational Education Enhancement - A fund provided to account for money received and expended in conjunction with Vocational Education-Career Development projects funded by the State of Ohio, Department of Education, Division of Vocational Education.

Miscellaneous State Grant - A fund provided to account for other state grants, not required to be accounted for in another fund.

IDEA (Part B) Grant - A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Title III – Limited English Proficiency - A fund which accounts for Federal funds used to help educate children with English as a second language.

Title I Grant - A fund which accounts for Federal funds used to meet the special needs of educationally deprived children.

Title V Grant - A fund which accounts for Federal funds which consolidates various programs into a single authorization used in accordance with the educational needs and priorities of the District.

Drug-Free Grant - A fund which accounts for Federal funds used to establish, operate, and improve local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in the District.

IDEA Preschool Grants for the Handicapped - A fund provided to account for revenues and expenditures related to the Preschool Grant Program which is funded with Federal monies pursuant to the Individuals with Disabilities Education Act.

Reducing Class Size - A fund provided to account for monies to hire additional classroom teachers in grades 1-3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants – A fund which accounts for Federal funds not required to be accounted for in a separate fund.

# **WHITEHALL CITY SCHOOL DISTRICT**

Nonmajor Governmental Funds, continued

## **Debt Service Fund**

The Bond Retirement Fund, a debt service fund, is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

WHITEHALL CITY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2008

SPECIAL REVENUE FUNDS

	PUBLIC SCHOOL SUPPORT	GRANTS LOCAL SOURCES	DISTRICT- MANAGED STUDENT ACTIVITIES	AUXILIARY SERVICES
<b>ASSETS</b>				
Cash and investments	\$ 28,683	\$ 628,676	\$ 13,103	\$ 24,635
Receivables	608	-	63	216
Due from other governments	-	24,741	-	-
<b>Total assets</b>	<u>\$ 29,291</u>	<u>\$ 653,417</u>	<u>\$ 13,166</u>	<u>\$ 24,851</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 23	\$ -	\$ 64
Due to other governments	-	1,127	-	536
Due to other funds	-	-	-	77
Deferred revenue	-	-	-	-
Accrued wages	-	-	-	-
Interfund payable	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>1,150</u>	<u>-</u>	<u>677</u>
<b>FUND BALANCES</b>				
Fund balance (deficit):				
Reserve for encumbrances	715	-	-	4,648
Reserve for future appropriations	-	-	-	-
Unreserved	<u>28,576</u>	<u>652,267</u>	<u>13,166</u>	<u>19,526</u>
<b>Total fund balances</b>	<u>29,291</u>	<u>652,267</u>	<u>13,166</u>	<u>24,174</u>
<b>Total liabilities and fund balances</b>	<u>\$ 29,291</u>	<u>\$ 653,417</u>	<u>\$ 13,166</u>	<u>\$ 24,851</u>



WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

EMIS GRANT	ENTRY YEAR PROGRAM	PRESCHOOL GRANT	POVERTY AID	DATA COMMUNICATIONS SUPPORT GRANT	SCHOOL NET PROFESSIONAL DEVELOPMENT	OHIO READS
\$ -	\$ -	\$ -	\$ -	\$ 16,236	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	10,551	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,787</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
128	140	895	48,775	-	-	545
-	-	-	18,907	-	-	-
-	-	-	-	-	-	-
-	-	-	259,326	-	-	-
-	-	-	-	-	-	-
<u>128</u>	<u>140</u>	<u>895</u>	<u>327,008</u>	<u>-</u>	<u>-</u>	<u>545</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(128)</u>	<u>(140)</u>	<u>(895)</u>	<u>(327,008)</u>	<u>26,787</u>	<u>-</u>	<u>(545)</u>
<u>(128)</u>	<u>(140)</u>	<u>(895)</u>	<u>(327,008)</u>	<u>26,787</u>	<u>-</u>	<u>(545)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,787</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS, Continued  
 JUNE 30, 2008

	SPECIAL REVENUE FUNDS			
	VOCATIONAL EDUCATION ENHANCEMENT	MISCELLANEOUS STATE GRANT	IDEA (Part B) GRANT	TITLE III - LIMITED ENGLISH PROFICIENCY
	-	-	-	-
<b>ASSETS</b>				
Cash and investments	\$ -	\$ -	\$ 5,523	\$ 62
Receivables	-	-	-	-
Due from other governments	1,800	-	25,000	8,000
<b>Total assets</b>	<u>\$ 1,800</u>	<u>\$ -</u>	<u>\$ 30,523</u>	<u>\$ 8,062</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	382	4,705	1,585
Due to other funds	-	-	1,997	-
Deferred revenue	-	1,480	-	-
Accrued wages	-	-	24,504	8,256
Interfund payable	1,800	1,480	-	-
<b>Total liabilities</b>	<u>1,800</u>	<u>3,342</u>	<u>31,206</u>	<u>9,841</u>
<b>FUND BALANCES</b>				
Fund balance (deficit):				
Reserve for encumbrances	-	-	-	-
Reserve for future appropriations	-	-	-	-
Unreserved	-	(3,342)	(683)	(1,779)
<b>Total fund balances</b>	<u>-</u>	<u>(3,342)</u>	<u>(683)</u>	<u>(1,779)</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,800</u>	<u>\$ -</u>	<u>\$ 30,523</u>	<u>\$ 8,062</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

TITLE I GRANT	TITLE V GRANT	DRUG FREE GRANT	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED	REDUCING CLASS SIZE	MISCELLANEOUS FEDERAL GRANTS	TOTAL SPECIAL REVENUE FUNDS
\$ 14,109	\$ 324	\$ -	\$ -	\$ 735	\$ 7,287	\$ 739,373
-	-	-	-	-	-	887
191,000	4,000	-	-	28,000	111,299	404,391
<u>\$ 205,109</u>	<u>\$ 4,324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,735</u>	<u>\$ 118,586</u>	<u>\$ 1,144,651</u>
\$ 7,688	\$ -	\$ -	\$ -	\$ -	\$ 754	\$ 8,529
28,335	-	-	189	7,855	-	95,197
7,577	-	-	-	-	-	28,558
-	4,000	-	-	-	60,000	65,480
136,317	-	-	-	29,933	-	458,336
2,810	-	-	-	-	37,666	43,756
<u>182,727</u>	<u>4,000</u>	<u>-</u>	<u>189</u>	<u>37,788</u>	<u>98,420</u>	<u>699,856</u>
13,987	-	-	-	-	66,459	85,809
-	-	-	-	-	-	-
<u>8,395</u>	<u>324</u>	<u>-</u>	<u>(189)</u>	<u>(9,053)</u>	<u>(46,293)</u>	<u>358,986</u>
<u>22,382</u>	<u>324</u>	<u>-</u>	<u>(189)</u>	<u>(9,053)</u>	<u>20,166</u>	<u>444,795</u>
<u>\$ 205,109</u>	<u>\$ 4,324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,735</u>	<u>\$ 118,586</u>	<u>\$ 1,144,651</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS, Continued  
 JUNE 30, 2008

	<u>DEBT SERVICE FUND</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
	<u>BOND RETIREMENT FUND</u>	
<b>ASSETS</b>		
Cash and investments	\$ 409,715	\$ 1,149,088
Receivables	444,326	445,213
Due from other governments	-	404,391
<b>Total assets</b>	<u>\$ 854,041</u>	<u>\$ 1,998,692</u>
<b>LIABILITIES</b>		
Accounts payable	\$ -	\$ 8,529
Due to other governments	2,545	97,742
Due to other funds	-	28,558
Deferred revenue	437,531	503,011
Accrued wages	-	458,336
Interfund payable	-	43,756
<b>Total liabilities</b>	<u>440,076</u>	<u>1,139,932</u>
<b>FUND BALANCES</b>		
Fund balance (deficit):		
Reserve for encumbrances	-	85,809
Reserve for future appropriations	6,795	6,795
Unreserved	<u>407,170</u>	<u>766,156</u>
<b>Total fund balances</b>	<u>413,965</u>	<u>858,760</u>
<b>Total liabilities and fund balances</b>	<u>\$ 854,041</u>	<u>\$ 1,998,692</u>

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WHITEHALL CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	SPECIAL REVENUE FUNDS			
	PUBLIC SCHOOL SUPPORT	GRANTS LOCAL SOURCES	DISTRICT- MANAGED STUDENT ACTIVITIES	AUXILIARY SERVICES
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Federal restricted grants-in-aid	-	21,646	-	-
State:				
Unrestricted grants-in-aid	-	-	-	-
Restricted grants-in-aid	-	13,947	-	198,808
Investment income	-	-	-	1,837
Co-curricular activities	19,321	-	58,339	-
Tuition fees	-	341,041	-	-
Other	23,765	217,000	20,778	-
Total Revenues	<u>43,086</u>	<u>593,634</u>	<u>79,117</u>	<u>200,645</u>
Expenditures				
Current:				
Instructional services:				
Regular	25,335	188,320	-	-
Special	-	-	-	-
Other	-	-	-	-
Total Instructional Services	<u>25,335</u>	<u>188,320</u>	<u>-</u>	<u>-</u>
Support services:				
Operation and maintenance of plant	-	35,749	-	-
School administration	477	4,213	-	-
Pupils	-	5,247	-	-
Business Operations	-	-	-	-
Instructional Staff	8,573	11,716	-	-
Central services	-	-	-	-
Total Support Services	<u>9,050</u>	<u>56,925</u>	<u>-</u>	<u>-</u>
Co-curricular student activities	-	-	81,089	-
Community services	-	41	-	183,917
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>34,385</u>	<u>245,286</u>	<u>81,089</u>	<u>183,917</u>
Excess (deficiency) of revenues over expenditures	8,701	348,348	(1,972)	16,728
Other financing sources				
Transfers In	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	8,701	348,348	(1,972)	16,728
Fund balance (deficit) at beginning of year	20,590	303,919	15,138	7,446
Fund balance (deficit) at end of year	<u>\$ 29,291</u>	<u>\$ 652,267</u>	<u>\$ 13,166</u>	<u>\$ 24,174</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

EMIS GRANT	ENTRY YEAR PROGRAM	PRESCHOOL GRANT	POVERTY AID	DATA COMMUNICATIONS SUPPORT GRANT	SCHOOL NET PROFESSIONAL DEVELOPMENT	OHIO READS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
10,247	11,200	169,558	2,119,921	98,979	2,970	50,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>10,247</u>	<u>11,200</u>	<u>169,558</u>	<u>2,119,921</u>	<u>98,979</u>	<u>2,970</u>	<u>50,000</u>
-	-	169,432	679,923	-	-	-
-	-	-	553,757	-	-	-
-	-	-	609,241	-	-	-
-	-	<u>169,432</u>	<u>1,842,921</u>	-	-	-
-	-	-	42,949	-	-	-
-	-	-	-	-	-	-
10,280	-	-	318,029	-	-	-
-	-	-	-	-	-	-
-	11,220	-	15,634	-	2,970	50,545
-	-	-	-	72,192	-	-
<u>10,280</u>	<u>11,220</u>	<u>-</u>	<u>376,612</u>	<u>72,192</u>	<u>2,970</u>	<u>50,545</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>10,280</u>	<u>11,220</u>	<u>169,432</u>	<u>2,219,533</u>	<u>72,192</u>	<u>2,970</u>	<u>50,545</u>
(33)	(20)	126	(99,612)	26,787	-	(545)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(33)	(20)	126	(99,612)	26,787	-	(545)
(95)	(120)	(1,021)	(227,396)	-	-	-
<u>\$ (128)</u>	<u>\$ (140)</u>	<u>\$ (895)</u>	<u>\$ (327,008)</u>	<u>\$ 26,787</u>	<u>\$ -</u>	<u>\$ (545)</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS, Continued  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008

SPECIAL REVENUE FUNDS

	VOCATIONAL EDUCATION ENHANCEMENT	MISCELLANEOUS STATE GRANT	IDEA (Part B) GRANT	TITLE III - LIMITED ENGLISH PROFICIENCY
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Federal restricted grants-in-aid	-	-	775,889	64,171
State:				
Unrestricted grants-in-aid	-	-	-	-
Restricted grants-in-aid	2,000	83,529	-	-
Investment income	-	-	-	-
Co-curricular activities	-	-	-	-
Tuition fees	-	-	-	-
Other	-	240	-	-
Total Revenues	<u>2,000</u>	<u>83,769</u>	<u>775,889</u>	<u>64,171</u>
Expenditures				
Current:				
Instructional services:				
Regular	2,000	43,296	-	-
Special	-	7,237	774,612	67,164
Other	-	-	-	-
Total Instructional Services	<u>2,000</u>	<u>50,533</u>	<u>774,612</u>	<u>67,164</u>
Support services:				
Operation and maintenance of plant	-	-	-	-
School administration	-	-	-	-
Pupils	-	28,171	-	-
Business Operations	-	-	-	-
Instructional Staff	-	8,054	-	600
Central services	-	-	-	-
Total Support Services	<u>-</u>	<u>36,225</u>	<u>-</u>	<u>600</u>
Co-curricular student activities	-	-	-	-
Community services	-	-	5,060	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>2,000</u>	<u>86,758</u>	<u>779,672</u>	<u>67,764</u>
Excess (deficiency) of revenues over expenditures	-	(2,989)	(3,783)	(3,593)
Other financing sources				
Transfers In	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	(2,989)	(3,783)	(3,593)
Fund balance (deficit) at beginning of year	-	(353)	3,100	1,814
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ (3,342)</u>	<u>\$ (683)</u>	<u>\$ (1,779)</u>



WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

TITLE I GRANT	TITLE V GRANT	DRUG FREE GRANT	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED	REDUCING CLASS SIZE	MISCELLANEOUS FEDERAL GRANTS	TOTAL SPECIAL REVENUE FUNDS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,365,997	3,938	17,928	15,611	181,401	719,758	3,166,339
-	-	-	-	-	-	-
-	-	-	-	-	-	2,761,159
-	-	-	-	-	-	1,837
-	-	-	-	-	-	77,660
-	-	-	-	-	-	341,041
-	-	-	-	-	-	261,783
<u>1,365,997</u>	<u>3,938</u>	<u>17,928</u>	<u>15,611</u>	<u>181,401</u>	<u>719,758</u>	<u>6,609,819</u>
-	-	-	-	183,637	8,305	1,300,248
638,698	-	-	15,141	1,317	617,557	2,675,483
-	-	-	-	-	-	609,241
<u>638,698</u>	<u>-</u>	<u>-</u>	<u>15,141</u>	<u>184,954</u>	<u>625,862</u>	<u>4,584,972</u>
-	-	-	-	-	-	78,698
57,772	-	-	-	-	-	62,462
126,158	-	7,171	-	-	-	495,056
-	-	-	-	-	-	-
523,993	3,205	10,757	500	-	10,374	658,141
-	-	-	-	-	-	72,192
<u>707,923</u>	<u>3,205</u>	<u>17,928</u>	<u>500</u>	<u>-</u>	<u>10,374</u>	<u>1,366,549</u>
-	-	-	-	-	-	81,089
9,811	409	-	-	-	200	199,438
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,356,432</u>	<u>3,614</u>	<u>17,928</u>	<u>15,641</u>	<u>184,954</u>	<u>636,436</u>	<u>6,232,048</u>
9,565	324	-	(30)	(3,553)	83,322	377,771
-	-	-	-	-	8,401	8,401
-	-	-	-	-	8,401	8,401
9,565	324	-	(30)	(3,553)	91,723	386,172
12,817	-	-	(159)	(5,500)	(71,557)	58,623
<u>\$ 22,382</u>	<u>\$ 324</u>	<u>\$ -</u>	<u>\$ (189)</u>	<u>\$ (9,053)</u>	<u>\$ 20,166</u>	<u>\$ 444,795</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS, Continued  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	DEBT SERVICE FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
	BOND RETIREMENT FUND	
Revenues		
Property taxes	\$ 318,583	\$ 318,583
Intergovernmental:		
Federal restricted grants-in-aid	-	3,166,339
State:		
Unrestricted grants-in-aid	38,241	38,241
Restricted grants-in-aid	-	2,761,159
Investment income	-	1,837
Co-curricular activities	-	77,660
Tuition fees	-	341,041
Other	-	261,783
Total Revenues	356,824	6,966,643
Expenditures		
Current:		
Instructional services:		
Regular	-	1,300,248
Special	-	2,675,483
Other	-	609,241
Total Instructional Services	-	4,584,972
Support services:		
Operation and maintenance of plant	-	78,698
School administration	-	62,462
Pupils	-	495,056
Business Operations	6,100	6,100
Instructional Staff	-	658,141
Central services	-	72,192
Total Support Services	6,100	1,372,649
Co-curricular student activities	-	81,089
Community services	-	199,438
Debt service:		
Principal retirement	380,000	380,000
Interest	55,200	55,200
Total Expenditures	441,300	6,673,348
Excess (deficiency) of revenues over expenditures	(84,476)	293,295
Other financing sources		
Transfers In	-	8,401
Total other financing sources	-	8,401
Net change in fund balance	(84,476)	301,696
Fund balance (deficit) at beginning of year	498,441	557,064
Fund balance (deficit) at end of year	\$ 413,965	\$ 858,760

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL -  
PUBLIC SCHOOL SUPPORT FUND - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	PUBLIC SCHOOL SUPPORT FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES:</b>				
Co-curricular activities	\$ 22,200	\$ 19,321	\$ 19,321	\$ -
Miscellaneous	17,300	23,814	23,814	-
<b>TOTAL REVENUES</b>	<u>39,500</u>	<u>43,135</u>	<u>43,135</u>	<u>-</u>
<b>EXPENDITURES:</b>				
REGULAR INSTRUCTION:				
Salaries and wages	1,200	1,950	1,950	-
Employee benefits	200	290	290	-
Purchased services	11,400	12,318	12,318	-
Supplies and materials	18,850	5,559	5,559	-
Other	13,865	5,219	5,219	-
<b>TOTAL REGULAR INSTRUCTION</b>	<u>45,515</u>	<u>25,336</u>	<u>25,336</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Supplies and materials	1,400	3,102	3,102	-
Other	10,500	5,471	5,471	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>11,900</u>	<u>8,573</u>	<u>8,573</u>	<u>-</u>
SCHOOL ADMINISTRATION				
Supplies and materials	650	477	477	-
<b>TOTAL SCHOOL ADMINISTRATION</b>	<u>650</u>	<u>477</u>	<u>477</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>58,065</u>	<u>34,386</u>	<u>34,386</u>	<u>-</u>
Net Change in Fund Balance	(18,565)	8,749	8,749	-
Prior year encumbrances appropriated	715	715	715	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>19,218</u>	<u>19,218</u>	<u>19,218</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,368</u>	<u>\$ 28,682</u>	<u>\$ 28,682</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL -  
GRANTS LOCAL SOURCES - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	GRANTS LOCAL SOURCES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
Tuition	\$ 340,000	\$ 373,722	\$ 373,722	\$ -
Intermediate Sources	-	13,947	13,947	-
Federal sources	25,000	-	-	-
Other	8,000	217,000	217,000	-
<b>TOTAL REVENUES</b>	<u>373,000</u>	<u>604,669</u>	<u>604,669</u>	<u>-</u>
<b>EXPENDITURES:</b>				
<b>REGULAR INSTRUCTION</b>				
Salaries and wages	143,000	150,424	150,424	-
Employee benefits	36,400	32,184	32,184	-
Purchased services	1,350	271	271	-
Supplies and materials	5,320	4,927	4,927	-
Capital outlay	3,500	-	-	-
<b>TOTAL REGULAR INSTRUCTION</b>	<u>189,570</u>	<u>187,806</u>	<u>187,806</u>	<u>-</u>
<b>PUPIL SERVICES</b>				
Purchased services	6,047	5,247	5,247	-
<b>TOTAL PUPIL SERVICES</b>	<u>6,047</u>	<u>5,247</u>	<u>5,247</u>	<u>-</u>
<b>INSTRUCTIONAL STAFF</b>				
Salaries and wages	4,500	4,500	4,500	-
Employee benefits	700	700	700	-
Purchased services	4,565	3,030	3,030	-
Supplies and materials	4,372	3,500	3,500	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>14,137</u>	<u>11,730</u>	<u>11,730</u>	<u>-</u>
<b>SCHOOL ADMINISTRATION</b>				
Salaries and wages	58,135	1,621	1,621	-
Employee benefits	11,700	-	-	-
Supplies and materials	2,730	2,581	2,581	-
<b>TOTAL SCHOOL ADMINISTRATION</b>	<u>72,565</u>	<u>4,202</u>	<u>4,202</u>	<u>-</u>
<b>FISCAL SERVICES</b>				
Purchased services	300	-	-	-
<b>TOTAL FISCAL SERVICES</b>	<u>300</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OPERATION AND MAINTENANCE OF PLANT</b>				
Salaries and wages	15,500	15,813	15,813	-
Employee benefits	6,340	5,749	5,749	-
Purchased services	10,620	8,729	8,729	-
Supplies and materials	6,000	5,361	5,361	-
Capital outlay	768	-	-	-
<b>TOTAL OPERATION AND MAINT. OF PLANT</b>	<u>39,228</u>	<u>35,652</u>	<u>35,652</u>	<u>-</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL -  
GRANTS LOCAL SOURCES - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	GRANTS LOCAL SOURCES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
FOOD SERVICE				
Purchased services	\$ 30,000	\$ 213	\$ 213	\$ -
Supplies and materials	1,750	338	338	-
Capital outlay	350	-	-	-
<b>TOTAL FOOD SERVICE</b>	<u>32,100</u>	<u>551</u>	<u>551</u>	<u>-</u>
COMMUNITY SERVICE				
Other	4,106	-	-	-
<b>TOTAL COMMUNITY SERVICE</b>	<u>4,106</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>358,053</u>	<u>245,188</u>	<u>245,188</u>	<u>-</u>
Net Change in Fund Balance	14,947	359,481	359,481	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>269,197</u>	<u>269,197</u>	<u>269,197</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 284,144</u>	<u>\$ 628,678</u>	<u>\$ 628,678</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL -  
DISTRICT MANAGED STUDENT ACTIVITIES - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	DISTRICT MANAGED STUDENT ACTIVITIES			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES:</b>				
Co-Curricular	\$ 69,000	\$ 58,365	\$ 58,365	\$ -
Miscellaneous	24,100	20,782	20,782	-
<b>TOTAL REVENUES</b>	<u>93,100</u>	<u>79,147</u>	<u>79,147</u>	<u>-</u>
<b>EXPENDITURES:</b>				
EXTRACURRICULAR ACTIVITIES				
Salaries and wages	2,280	650	650	-
Employee benefits	420	152	152	-
Purchased services	32,000	29,503	29,503	-
Supplies and materials	23,250	22,510	22,510	-
Capital outlay	9,300	4,914	4,914	-
Other	39,640	23,360	23,360	-
<b>TOTAL EXTRACURRICULAR ACTIVITIES</b>	<u>106,890</u>	<u>81,089</u>	<u>81,089</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>106,890</u>	<u>81,089</u>	<u>81,089</u>	<u>-</u>
Net Change in Fund Balance	(13,790)	(1,942)	(1,942)	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>15,045</u>	<u>15,045</u>	<u>15,045</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,255</u>	<u>\$ 13,103</u>	<u>\$ 13,103</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
AUXILIARY SERVICES - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	AUXILIARY SERVICES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
State sources	\$ 200,000	\$ 198,808	\$ 198,808	\$ -
Investment income	-	1,736	1,736	-
<b>TOTAL REVENUES</b>	<u>200,000</u>	<u>200,544</u>	<u>200,544</u>	<u>-</u>
<b>EXPENDITURES:</b>				
COMMUNITY SERVICES				
Salaries and wages	63,018	76,192	76,192	-
Employee benefits	11,562	14,780	14,780	-
Purchased services	31,368	30,044	30,044	-
Supplies and materials	60,387	51,590	51,590	-
Capital outlay	41,445	15,795	15,795	-
<b>TOTAL COMMUNITY SERVICES</b>	<u>207,780</u>	<u>188,401</u>	<u>188,401</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>207,780</u>	<u>188,401</u>	<u>188,401</u>	<u>-</u>
Net Change in Fund Balance	(7,780)	12,143	12,143	-
Prior year encumbrances appropriated	7,780	7,780	7,780	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 19,923</u>	<u>\$ 19,923</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL -  
 EMIS - BUDGET BASIS  
 FISCAL YEAR ENDED JUNE 30, 2008

	EMIS			VARIANCE
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	POSITIVE (NEGATIVE)
<b>REVENUES:</b>				
State sources	\$ 10,000	\$ 10,247	\$ 10,247	\$ -
<b>TOTAL REVENUES</b>	10,000	10,247	10,247	-
<b>EXPENDITURES:</b>				
PUPIL SERVICES				
Salaries and wages	10,000	10,247	10,247	-
<b>TOTAL PUPIL SERVICES</b>	10,000	10,247	10,247	-
<b>TOTAL EXPENDITURES</b>	10,000	10,247	10,247	-
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -



WHITEHALL CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL -  
 ENTRY YEAR PROGRAM - BUDGET BASIS  
 FISCAL YEAR ENDED JUNE 30, 2008

	ENTRY YEAR PROGRAM			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
State sources	\$ -	\$ 11,200	\$ 11,200	\$ -
<b>TOTAL REVENUES</b>	<u>-</u>	<u>11,200</u>	<u>11,200</u>	<u>-</u>
<b>EXPENDITURES:</b>				
REGULAR INSTRUCTION				
Salaries and wages	-	11,200	11,200	-
<b>TOTAL REGULAR INSTRUCTION</b>	<u>-</u>	<u>11,200</u>	<u>11,200</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>11,200</u>	<u>11,200</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
PRESCHOOL - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	PRESCHOOL			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES:</b>				
State sources	\$ 169,830	\$ 169,558	\$ 169,558	\$ -
<b>TOTAL REVENUES</b>	<u>169,830</u>	<u>169,558</u>	<u>169,558</u>	<u>-</u>
<b>EXPENDITURES:</b>				
REGULAR INSTRUCTION				
Salaries and wages	147,124	143,392	143,392	-
Employee benefits	<u>22,706</u>	<u>26,166</u>	<u>26,166</u>	<u>-</u>
<b>TOTAL REGULAR INSTRUCTION</b>	<u>169,830</u>	<u>169,558</u>	<u>169,558</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>169,830</u>	<u>169,558</u>	<u>169,558</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
POVERTY AID - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	POVERTY AID			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
State sources	\$ 2,025,000	\$ 2,119,921	\$ 2,119,921	\$ -
<b>TOTAL REVENUES</b>	<u>2,025,000</u>	<u>2,119,921</u>	<u>2,119,921</u>	<u>-</u>
<b>EXPENDITURES:</b>				
REGULAR INSTRUCTION				
Salaries and wages	807,000	531,442	531,442	-
Employee benefits	266,139	124,695	124,695	-
<b>TOTAL REGULAR INSTRUCTION</b>	<u>1,073,139</u>	<u>656,137</u>	<u>656,137</u>	<u>-</u>
SPECIAL INSTRUCTION				
Salaries and wages	508,945	405,159	405,159	-
Employee benefits	137,414	106,116	106,116	-
Purchased services	100,056	-	-	-
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>746,415</u>	<u>511,275</u>	<u>511,275</u>	<u>-</u>
OTHER INSTRUCTION				
Salaries and wages	-	292,859	292,859	-
Employee benefits	-	162,170	162,170	-
Purchased services	-	94,580	94,580	-
<b>TOTAL OTHER INSTRUCTION</b>	<u>-</u>	<u>549,609</u>	<u>549,609</u>	<u>-</u>
PUPIL SERVICES				
Salaries and wages	119,345	250,870	250,870	-
Employee benefits	35,655	71,918	71,918	-
Purchased services	11,000	12,329	12,329	-
<b>TOTAL PUPIL SERVICES</b>	<u>166,000</u>	<u>335,117</u>	<u>335,117</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Salaries and wages	25,428	22,809	22,809	-
Employee benefits	4,018	2,025	2,025	-
Purchased services	10,000	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>39,446</u>	<u>24,834</u>	<u>24,834</u>	<u>-</u>
OPERATION AND MAINTENANCE OF PLANT				
Purchased services	-	42,949	42,949	-
<b>TOTAL OPERATION AND MAINT. OF PLANT</b>	<u>-</u>	<u>42,949</u>	<u>42,949</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>2,025,000</u>	<u>2,119,921</u>	<u>2,119,921</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
DATA COMMUNICATIONS SUPPORT GRANT - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	DATA COMMUNICATIONS SUPPORT GRANT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES:</b>				
State sources	\$ 60,000	\$ 88,428	\$ 88,428	\$ -
<b>TOTAL REVENUES</b>	<u>60,000</u>	<u>88,428</u>	<u>88,428</u>	<u>-</u>
<b>EXPENDITURES:</b>				
CENTRAL SERVICES				
Purchased services	60,000	57,192	57,192	-
Capital outlay	-	15,000	15,000	-
<b>TOTAL CENTRAL SERVICES</b>	<u>60,000</u>	<u>72,192</u>	<u>72,192</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>60,000</u>	<u>72,192</u>	<u>72,192</u>	<u>-</u>
Net Change in Fund Balance	-	16,236	16,236	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 16,236</u>	<u>\$ 16,236</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
SCHOOL NET PROFESSIONAL DEVELOPMENT - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	SCHOOL NET PROFESSIONAL DEVELOPMENT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES:</b>				
State sources	\$ -	\$ 2,970	\$ 2,970	\$ -
<b>TOTAL REVENUES</b>	<u>-</u>	<u>2,970</u>	<u>2,970</u>	<u>-</u>
<b>EXPENDITURES:</b>				
INSTRUCTIONAL STAFF				
Personal services	-	1,374	1,374	-
Purchased services	-	1,596	1,596	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>-</u>	<u>2,970</u>	<u>2,970</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>2,970</u>	<u>2,970</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
OHIO READS - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	OHIO READS			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
State sources	\$ -	\$ 50,000	\$ 50,000	\$ -
<b>TOTAL REVENUES</b>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b>EXPENDITURES:</b>				
INSTRUCTIONAL STAFF				
Salaries and wages	-	43,638	43,638	-
Materials and supplies	-	3,830	3,830	-
Capital outlay	-	2,532	2,532	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
VOCATIONAL EDUCATION ENHANCEMENT - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	VOCATIONAL EDUCATION ENHANCEMENT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES:</b>				
State sources	\$ 10,000	\$ 200	\$ 200	\$ -
<b>TOTAL REVENUES</b>	<u>10,000</u>	<u>200</u>	<u>200</u>	<u>-</u>
<b>EXPENDITURES:</b>				
REGULAR INSTRUCTION				
Salaries and wages	-	1,675	1,675	-
Purchased services	-	325	325	-
<b>TOTAL REGULAR INSTRUCTION</b>	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	10,000	(1,800)	(1,800)	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Advances in	-	1,800	1,800	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>
Net Change in Fund Balance	10,000	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
MISCELLANEOUS STATE GRANT - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	MISCELLANEOUS STATE GRANT			VARIANCE POSITIVE NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
State sources	\$ 87,590	\$ 85,009	\$ 85,009	\$ -
Other	-	240	240	-
<b>TOTAL REVENUES</b>	<u>87,590</u>	<u>85,249</u>	<u>85,249</u>	<u>-</u>
<b>EXPENDITURES:</b>				
REGULAR INSTRUCTION				
Salaries and wages	3,500	3,690	3,690	-
Employee benefits	550	568	568	-
Purchased services	650	142	142	-
Materials and supplies	800	14,717	14,717	-
Capital outlay	28,650	24,195	24,195	-
<b>TOTAL REGULAR INSTRUCTION</b>	<u>34,150</u>	<u>43,312</u>	<u>43,312</u>	<u>-</u>
SPECIAL INSTRUCTION				
Salaries and wages	1,000	-	-	-
Purchased services	6,248	5,544	5,544	-
Materials and supplies	-	383	383	-
Capital outlay	-	1,321	1,321	-
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>7,248</u>	<u>7,248</u>	<u>7,248</u>	<u>-</u>
PUPIL SERVICES				
Salaries and wages	28,115	28,115	28,115	-
<b>TOTAL PUPIL SERVICES</b>	<u>28,115</u>	<u>28,115</u>	<u>28,115</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Salaries and wages	8,500	4,400	4,400	-
Employee benefits	1,403	647	647	-
Purchased services	4,224	240	240	-
Materials and supplies	3,950	2,767	2,767	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>18,077</u>	<u>8,054</u>	<u>8,054</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>87,590</u>	<u>86,729</u>	<u>86,729</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(1,480)	(1,480)	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Advances in	-	1,480	1,480	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>1,480</u>	<u>1,480</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
IDEA (Part B) GRANT - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	IDEA (Part B) GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
Federal sources	\$ 807,889	\$ 782,889	\$ 782,889	\$ -
<b>TOTAL REVENUES</b>	<u>807,889</u>	<u>782,889</u>	<u>782,889</u>	<u>-</u>
<b>EXPENDITURES:</b>				
SPECIAL INSTRUCTION				
Salaries and wages	170,064	145,560	145,560	-
Employee benefits	49,600	43,582	43,582	-
Purchased services	<u>583,220</u>	<u>583,219</u>	<u>583,219</u>	<u>-</u>
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>802,884</u>	<u>772,361</u>	<u>772,361</u>	<u>-</u>
COMMUNITY SERVICES				
Purchased services	<u>5,060</u>	<u>5,060</u>	<u>5,060</u>	<u>-</u>
<b>TOTAL COMMUNITY SERVICES</b>	<u>5,060</u>	<u>5,060</u>	<u>5,060</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>807,944</u>	<u>777,421</u>	<u>777,421</u>	<u>-</u>
Net Change in Fund Balance	(55)	5,468	5,468	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>55</u>	<u>55</u>	<u>55</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 5,523</u>	<u>\$ 5,523</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
TITLE III - LIMITED ENGLISH PROFICIENCY GRANT - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	TITLE III - LIMITED ENGLISH PROFICIENCY GRANT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES:</b>				
Federal sources	\$ 73,292	\$ 66,671	\$ 66,671	\$ -
<b>TOTAL REVENUES</b>	<u>73,292</u>	<u>66,671</u>	<u>66,671</u>	<u>-</u>
<b>EXPENDITURES:</b>				
SPECIAL INSTRUCTION				
Salaries and wages	60,017	50,863	50,863	-
Employee benefits	7,969	10,969	10,969	-
Purchased services	3,000	2,478	2,478	-
Materials and supplies	2,239	2,232	2,232	-
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>73,225</u>	<u>66,542</u>	<u>66,542</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Purchased services	600	600	600	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>600</u>	<u>600</u>	<u>600</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>73,825</u>	<u>67,142</u>	<u>67,142</u>	<u>-</u>
Net Change in Fund Balance	(533)	(471)	(471)	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>533</u>	<u>533</u>	<u>533</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 62</u>	<u>\$ 62</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
TITLE I GRANT - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	TITLE I GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
Federal Sources	\$ 1,521,489	\$ 1,312,997	\$ 1,312,997	\$ -
<b>TOTAL REVENUES</b>	<u>1,521,489</u>	<u>1,312,997</u>	<u>1,312,997</u>	<u>-</u>
<b>EXPENDITURES:</b>				
SPECIAL INSTRUCTION				
Salaries and wages	519,471	514,627	514,627	-
Employee benefits	138,430	124,848	124,848	-
Materials and supplies	8,440	8,041	8,041	-
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>666,341</u>	<u>647,516</u>	<u>647,516</u>	<u>-</u>
PUPIL SERVICES				
Salaries and wages	10,270	94,932	94,932	-
Employee benefits	2,961	30,341	30,341	-
<b>TOTAL PUPIL SERVICES</b>	<u>13,231</u>	<u>125,273</u>	<u>125,273</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Salaries and wages	416,741	366,848	366,848	-
Employee benefits	62,488	46,528	46,528	-
Purchased services	318,550	39,663	39,663	-
Materials and supplies	28,455	27,287	27,287	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>826,234</u>	<u>480,326</u>	<u>480,326</u>	<u>-</u>
SCHOOL ADMINISTRATION				
Salaries and wages	7,138	44,314	44,314	-
Employee benefits	-	12,596	12,596	-
<b>TOTAL SCHOOL ADMINISTRATION</b>	<u>7,138</u>	<u>56,910</u>	<u>56,910</u>	<u>-</u>
COMMUNITY SERVICES				
Salaries and wages	10,949	8,170	8,170	-
Employee benefits	1,733	1,318	1,318	-
Materials and supplies	-	309	309	-
<b>TOTAL COMMUNITY SERVICES</b>	<u>12,682</u>	<u>9,797</u>	<u>9,797</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>1,525,626</u>	<u>1,319,822</u>	<u>1,319,822</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(4,137)	(6,825)	(6,825)	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Advances in	-	2,810	2,810	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>2,810</u>	<u>2,810</u>	<u>-</u>
Net Change in Fund Balance	(4,137)	(4,015)	(4,015)	-
Prior year encumbrances appropriated	4,078	4,078	4,078	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>59</u>	<u>59</u>	<u>59</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 122</u>	<u>\$ 122</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
TITLE V GRANT - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	TITLE V GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
Federal Sources	\$ 4,926	\$ 3,938	\$ 3,938	\$ -
<b>TOTAL REVENUES</b>	<u>4,926</u>	<u>3,938</u>	<u>3,938</u>	<u>-</u>
<b>EXPENDITURES:</b>				
INSTRUCTIONAL STAFF				
Purchased services	4,517	7,529	7,529	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>4,517</u>	<u>7,529</u>	<u>7,529</u>	<u>-</u>
COMMUNITY SERVICES				
Materials and supplies	409	409	409	-
<b>TOTAL COMMUNITY SERVICES</b>	<u>409</u>	<u>409</u>	<u>409</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>4,926</u>	<u>7,938</u>	<u>7,938</u>	<u>-</u>
Net Change in Fund Balance	-	(4,000)	(4,000)	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ (4,000)</u>	<u>\$ (4,000)</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
DRUG FREE GRANT - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	DRUG FREE GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
Federal Sources	\$ 17,928	\$ 17,928	\$ 17,928	\$ -
<b>TOTAL REVENUES</b>	<u>17,928</u>	<u>17,928</u>	<u>17,928</u>	<u>-</u>
<b>EXPENDITURES:</b>				
PUPIL SERVICES				
Purchased services	7,171	7,171	7,171	-
<b>TOTAL PUPIL SERVICES</b>	<u>7,171</u>	<u>7,171</u>	<u>7,171</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Purchased services	10,219	10,219	10,219	-
Materials and supplies	267	538	538	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>10,486</u>	<u>10,757</u>	<u>10,757</u>	<u>-</u>
COMMUNITY SERVICES				
Other	271	-	-	-
<b>TOTAL COMMUNITY SERVICES</b>	<u>271</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>17,928</u>	<u>17,928</u>	<u>17,928</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	<u>IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED</u>			VARIANCE
	<u>ORIGINAL</u>	<u>REVISED</u>	<u>ACTUAL</u>	POSITIVE
	<u>BUDGET</u>	<u>BUDGET</u>	<u>ACTUAL</u>	(NEGATIVE)
<b>REVENUES:</b>				
Federal Sources	\$ 15,311	\$ 15,611	\$ 15,611	\$ -
<b>TOTAL REVENUES</b>	<u>15,311</u>	<u>15,611</u>	<u>15,611</u>	<u>-</u>
<b>EXPENDITURES:</b>				
SPECIAL INSTRUCTION				
Salaries and wages	14,811	15,111	15,111	-
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>14,811</u>	<u>15,111</u>	<u>15,111</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Purchased services	500	500	500	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>500</u>	<u>500</u>	<u>500</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>15,311</u>	<u>15,611</u>	<u>15,611</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
REDUCING CLASS SIZE - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	REDUCING CLASS SIZE			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
Federal sources	\$ 202,988	\$ 178,401	\$ 178,401	\$ -
<b>TOTAL REVENUES</b>	<u>202,988</u>	<u>178,401</u>	<u>178,401</u>	<u>-</u>
<b>EXPENDITURES:</b>				
REGULAR INSTRUCTION				
Salaries and wages	<u>204,720</u>	<u>179,397</u>	<u>179,397</u>	<u>-</u>
<b>TOTAL REGULAR INSTRUCTION</b>	<u>204,720</u>	<u>179,397</u>	<u>179,397</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>204,720</u>	<u>179,397</u>	<u>179,397</u>	<u>-</u>
Net Change in Fund Balance	(1,732)	(996)	(996)	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>1,732</u>	<u>1,732</u>	<u>1,732</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 736</u>	<u>\$ 736</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
MISCELLANEOUS FEDERAL GRANTS - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	MISCELLANEOUS FEDERAL GRANTS			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
Federal sources	\$ 611,798	\$ 759,231	\$ 759,231	\$ -
<b>TOTAL REVENUES</b>	<u>611,798</u>	<u>759,231</u>	<u>759,231</u>	<u>-</u>
<b>EXPENDITURES:</b>				
REGULAR INSTRUCTION				
Materials and supplies	8,505	8,305	8,305	-
<b>TOTAL REGULAR INSTRUCTION</b>	<u>8,505</u>	<u>8,305</u>	<u>8,305</u>	<u>-</u>
SPECIAL INSTRUCTION				
Salaries and wages	72,960	196,242	196,242	-
Employee benefits	11,666	29,002	29,002	-
Purchased services	280,240	369,048	369,048	-
Materials and supplies	10,000	23,265	23,265	-
Capital outlay	-	65,704	65,704	-
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>374,866</u>	<u>683,261</u>	<u>683,261</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Purchased services	18,427	10,374	10,374	-
Materials and supplies	5,000	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>23,427</u>	<u>10,374</u>	<u>10,374</u>	<u>-</u>
SCHOOL ADMINISTRATION				
Purchased services	15,000	-	-	-
<b>TOTAL SCHOOL ADMINISTRATION</b>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
COMMUNITY SERVICES				
Materials and supplies	-	200	200	-
<b>TOTAL COMMUNITY SERVICES</b>	<u>-</u>	<u>200</u>	<u>200</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>421,798</u>	<u>702,140</u>	<u>702,140</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	190,000	57,091	57,091	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	8,401	8,401	-
Advances in	-	37,666	37,666	-
Advances out	(200,000)	(200,000)	(200,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(200,000)</u>	<u>(153,933)</u>	<u>(153,933)</u>	<u>-</u>
Net Change in Fund Balance	(10,000)	(96,842)	(96,842)	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>37,670</u>	<u>37,670</u>	<u>37,670</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 27,670</u>	<u>\$ (59,172)</u>	<u>\$ (59,172)</u>	<u>\$ -</u>



WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL -  
BOND RETIREMENT FUND - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	BOND RETIREMENT FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
<b>REVENUES:</b>				
Property taxes	\$ 400,000	\$ 422,561	\$ 422,561	\$ -
State sources	35,000	38,241	38,241	-
<b>TOTAL REVENUES</b>	<u>435,000</u>	<u>460,802</u>	<u>460,802</u>	<u>-</u>
<b>EXPENDITURES:</b>				
FISCAL SERVICES:				
Other	8,000	5,865	5,865	-
BOND RETIREMENT				
Repayment of debt	<u>435,200</u>	<u>435,200</u>	<u>435,200</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>443,200</u>	<u>441,065</u>	<u>441,065</u>	<u>-</u>
Net Change in Fund Balance	(8,200)	19,737	19,737	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>389,978</u>	<u>389,978</u>	<u>389,978</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 381,778</u>	<u>\$ 409,715</u>	<u>\$ 409,715</u>	<u>\$ -</u>

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# WHITEHALL CITY SCHOOL DISTRICT

## Enterprise Funds

**Enterprise Funds may be used to account for any activity for which a fee is charged to external users of goods or services.**

Food Service Fund - A fund used to record financial transactions related to the District's food service operation.

Uniform School Supplies Fund - A rotary fund provided to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the schools of the District. Profit derived from such sale is to be used for school purposes or activities in connection with the schools.

WHITEHALL CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF NET ASSETS  
 ENTERPRISE FUNDS  
 JUNE 30, 2008

Business-Type Activities  
 Enterprise Funds

	UNIFORM SCHOOL		TOTAL
	FOOD SERVICE	SUPPLIES	
<b>ASSETS</b>			
Cash and investments	\$ 424,316	\$ 18,198	\$ 442,514
Accounts receivable	-	915	915
Accrued interest receivable	4,463	-	4,463
Due from other governments	10,574	-	10,574
Inventory	17,646	-	17,646
<b>Total current assets</b>	<u>456,999</u>	<u>19,113</u>	<u>476,112</u>
Capital Assets, Net	14,398	-	14,398
<b>Total assets</b>	<u>471,397</u>	<u>19,113</u>	<u>490,510</u>
<b>LIABILITIES</b>			
Accounts payable	1,532	-	1,532
Due to other governments	24,656	-	24,656
Due to other funds	7,895	-	7,895
Accrued wages and benefits	52,756	-	52,756
Current portion of long-term liabilities	13,500	-	13,500
<b>Total current liabilities</b>	<u>100,339</u>	<u>-</u>	<u>100,339</u>
Long-term liabilities	34,957	-	34,957
<b>Total liabilities</b>	<u>135,296</u>	<u>-</u>	<u>135,296</u>
<b>Net Assets</b>			
Invested in Capital Assets	14,398	-	14,398
Unrestricted	321,703	19,113	340,816
<b>Total Net Assets</b>	<u>\$ 336,101</u>	<u>\$ 19,113</u>	<u>\$ 355,214</u>

WHITEHALL CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN FUND NET ASSETS  
 ENTERPRISE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Business-Type Activities Enterprise Funds		
	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	TOTAL
<b>Operating Revenues:</b>			
Food service sales	\$ 261,346	\$ -	\$ 261,346
Class fees	-	41,507	41,507
Other	18,056	-	18,056
Total operating revenues	279,402	41,507	320,909
<b>Operating Expenses:</b>			
Supplies and materials	352,584	33,260	385,844
Personal services	578,364	-	578,364
Purchased services	109,909	-	109,909
Depreciation	3,375	-	3,375
Total operating expenses	1,044,232	33,260	1,077,492
Operating income (losses)	(764,830)	8,247	(756,583)
<b>Nonoperating Revenues:</b>			
State sources	28,992	-	28,992
Federal sources	881,042	-	881,042
Investment income	10,535	-	10,535
Total nonoperating revenues	920,569	-	920,569
<b>Change in Net Assets</b>	155,739	8,247	163,986
<b>Net assets at beginning of year</b>	180,362	10,866	191,228
<b>Net assets at end of year</b>	\$ 336,101	\$ 19,113	\$ 355,214

WHITEHALL CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF CASH FLOWS  
 ENTERPRISE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Business-Type Activities Enterprise Funds		
	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from tuition and fees	\$ -	\$ 41,515	\$ 41,515
Cash received from sales	261,346	-	261,346
Other cash receipts	18,056	-	18,056
Cash payments for personal services	(593,398)	-	(593,398)
Cash payments for purchased services	(109,909)	-	(109,909)
Cash payments for supplies and materials	(352,311)	(33,260)	(385,571)
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<u>(776,216)</u>	<u>8,255</u>	<u>(767,961)</u>
<b>NET CASH FLOWS PROVIDED BY INVESTING ACTIVITIES:</b>			
Interest	9,480	-	9,480
<b>NET CASH FLOWS PROVIDED BY INVESTING ACTIVITIES</b>	<u>9,480</u>	<u>-</u>	<u>9,480</u>
<b>CASH FLOWS PROVIDED BY NONCAPITAL FINANCING ACTIVITIES:</b>			
State sources	28,992	-	28,992
Federal sources	982,629	-	982,629
<b>NET CASH FLOWS PROVIDED BY NONCAPITAL FINANCING ACTIVITIES</b>	<u>1,011,621</u>	<u>-</u>	<u>1,011,621</u>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	244,885	8,255	253,140
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>179,431</u>	<u>9,943</u>	<u>189,374</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$ 424,316</u>	<u>\$ 18,198</u>	<u>\$ 442,514</u>
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>			
<b>Operating income (loss)</b>	\$ (764,830)	\$ 8,247	\$ (756,583)
Depreciation	3,375	-	3,375
Change in assets and liabilities:			
Receivables	-	8	8
Inventory	(538)	-	(538)
Accounts payable	811	-	811
Due to other governments	2,868	-	2,868
Due to other funds	(807)	-	(807)
Accrued wages and benefits	(17,095)	-	(17,095)
<b>Net cash provided by (used in) by operating activities</b>	<u>\$ (776,216)</u>	<u>\$ 8,255</u>	<u>\$ (767,961)</u>
Supplemental Information			
Noncash activities-			
Donated commodities	<u>\$ 137,505</u>		

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN NET ASSETS - BUDGET AND ACTUAL -  
FOOD SERVICE FUND - BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	FOOD SERVICE FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>OPERATING REVENUES:</b>				
Food service sales	\$ 272,500	\$ 261,346	\$ 261,346	\$ -
Investment income	10,000	9,480	9,480	-
Miscellaneous receipts	20,000	18,056	18,056	-
<b>TOTAL OPERATING REVENUES</b>	<b>302,500</b>	<b>288,882</b>	<b>288,882</b>	<b>-</b>
<b>OPERATING EXPENSES:</b>				
Salaries and wages	402,161	415,311	415,311	-
Employee benefits	172,618	178,087	178,087	-
Purchased services	84,457	109,909	109,909	-
Supplies and materials	332,303	349,467	349,467	-
Capital Outlay	4,500	1,806	1,806	-
<b>TOTAL OPERATING EXPENSES</b>	<b>996,039</b>	<b>1,054,580</b>	<b>1,054,580</b>	<b>-</b>
Operating income (loss)	(693,539)	(765,698)	(765,698)	-
<b>NONOPERATING REVENUES (EXPENSES):</b>				
State sources	30,000	28,992	28,992	-
Federal sources	700,000	982,629	982,629	-
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>730,000</b>	<b>1,011,621</b>	<b>1,011,621</b>	<b>-</b>
Net income (loss)	36,461	245,923	245,923	-
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>178,392</b>	<b>178,392</b>	<b>178,392</b>	<b>-</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 214,853</b>	<b>\$ 424,315</b>	<b>\$ 424,315</b>	<b>\$ -</b>

WHITEHALL CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN NET ASSETS--BUDGET AND ACTUAL--  
 UNIFORM SCHOOL SUPPLIES FUND--BUDGET BASIS  
 FISCAL YEAR ENDED JUNE 30, 2008

	UNIFORM SCHOOL SUPPLIES FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>OPERATING REVENUES:</b>				
Class fees	\$ 36,000	\$ 41,515	\$ 41,515	\$ -
<b>TOTAL OPERATING REVENUES</b>	<b>36,000</b>	<b>41,515</b>	<b>41,515</b>	<b>-</b>
<b>OPERATING EXPENSES</b>				
Supplies and materials	45,500	33,260	33,260	-
<b>TOTAL OPERATING EXPENSES</b>	<b>45,500</b>	<b>33,260</b>	<b>33,260</b>	<b>-</b>
Operating income (loss)	(9,500)	8,255	8,255	-
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>9,942</b>	<b>9,942</b>	<b>9,942</b>	<b>-</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 442</b>	<b>\$ 18,197</b>	<b>\$ 18,197</b>	<b>\$ -</b>



# WHITEHALL CITY SCHOOL DISTRICT

## Internal Service Fund

**The Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost-reimbursement basis.**

Employee Benefit Self-Insurance Fund - A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, life and dental insurance. Payments are made to a third party administrator for claims payments, claims administration and stop-loss coverage.

WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN NET ASSETS--BUDGET AND ACTUAL--  
EMPLOYEE BENEFIT SELF INSURANCE--BUDGET BASIS  
FISCAL YEAR ENDED JUNE 30, 2008

	EMPLOYEE BENEFIT SELF INSURANCE			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>OPERATING REVENUES:</b>				
Charges for services	\$ 2,201,000	\$ 2,207,865	\$ 2,207,865	\$ -
<b>TOTAL OPERATING REVENUES</b>	2,201,000	2,207,865	2,207,865	-
<b>OPERATING EXPENSES:</b>				
Purchased services	2,377,800	2,421,866	2,421,866	-
<b>TOTAL OPERATING EXPENSES</b>	2,377,800	2,421,866	2,421,866	-
Operating income (loss)	(176,800)	(214,001)	(214,001)	-
<b>NET ASSETS AT BEGINNING OF YEAR</b>	2,292,106	2,292,106	2,292,106	-
<b>NET ASSETS AT END OF YEAR</b>	\$ 2,115,306	\$ 2,078,105	\$ 2,078,105	\$ -

# WHITEHALL CITY SCHOOL DISTRICT

## *Fiduciary Fund Type*

### **Agency Fund**

**The Agency Fund is used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.**

Student Activity Fund - An agency fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

**WHITEHALL CITY SCHOOL DISTRICT  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	Student Activities Fund			
	<u>Balance</u> <u>June 30, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2008</u>
<b>ASSETS</b>				
Cash and investments	\$ 24,534	\$ 72,334	\$ 69,786	\$ 27,082
Total assets	<u>\$ 24,534</u>	<u>\$ 72,334</u>	<u>\$ 69,786</u>	<u>\$ 27,082</u>
<b>LIABILITIES</b>				
Due to others	\$ 24,534	\$ 72,334	\$ 69,786	\$ 27,082
Total liabilities	<u>\$ 24,534</u>	<u>\$ 72,334</u>	<u>\$ 69,786</u>	<u>\$ 27,082</u>

**WHITEHALL CITY SCHOOL DISTRICT  
STATISTICAL SECTION**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
<b><i>Financial Trends</i></b>	105
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	
<b><i>Revenue Capacity</i></b>	110
These schedules contain information to help the reader assess the affordability of the District's most significant local revenue source, the property tax.	
<b><i>Debt Capacity</i></b>	114
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
<b><i>Demographic and Economic Information</i></b>	118
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented GASB Statement 34 for the year ended June 30, 2002; schedules presenting government-wide information include information beginning in that year.

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**WHITEHALL CITY SCHOOL DISTRICT**  
 Net Assets by Component, Last Seven Fiscal Years  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008
<b>Governmental activities</b>							
Invested in capital assets, net of related debt	\$ 3,692,589	\$ 4,160,947	\$ 4,631,505	\$ 5,231,782	\$ 5,434,584	\$ 5,666,972	\$ 5,921,213
Restricted	553,195	568,058	605,206	502,940	800,357	970,238	1,011,679
Unrestricted	9,049,100	9,260,640	12,192,601	13,096,037	14,013,582	16,469,694	14,997,704
<b>Total governmental activities net assets</b>	<b>13,294,884</b>	<b>13,989,645</b>	<b>17,429,312</b>	<b>18,830,759</b>	<b>20,248,523</b>	<b>23,106,904</b>	<b>21,930,596</b>
<b>Business-type activities</b>							
Invested in capital assets, net of related debt	24,175	37,658	32,680	24,804	21,641	17,773	14,398
Unrestricted	189,306	177,194	189,224	137,212	179,615	269,742	425,536
<b>Total business-type activities net assets</b>	<b>213,481</b>	<b>214,852</b>	<b>221,904</b>	<b>162,016</b>	<b>201,256</b>	<b>287,515</b>	<b>439,934</b>
<b>Primary government</b>							
Invested in capital assets, net of related debt	3,716,764	4,198,605	4,664,185	5,256,586	5,456,225	5,684,745	5,935,611
Restricted	553,195	568,058	605,206	502,940	800,357	970,238	1,011,679
Unrestricted	9,238,406	9,437,834	12,381,825	13,233,249	14,193,197	16,739,436	15,423,240
<b>Total primary government net assets</b>	<b>\$ 13,508,365</b>	<b>\$ 14,204,497</b>	<b>\$ 17,651,216</b>	<b>\$ 18,992,775</b>	<b>\$ 20,449,779</b>	<b>\$ 23,394,419</b>	<b>\$ 22,370,530</b>

**WHITEHALL CITY SCHOOL DISTRICT**  
Changes in Net Assets, Last Seven Fiscal Years  
(accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008
<b>Expenses</b>							
Governmental activities:							
Instruction							
Regular	\$ 11,091,228	\$ 11,488,056	\$ 11,782,019	\$ 12,683,303	\$ 12,594,915	\$ 12,914,994	\$ 13,331,643
Special	3,203,014	3,446,900	3,968,458	4,409,865	4,980,734	5,619,469	6,138,787
Vocational	491,120	551,347	641,337	675,364	574,618	679,505	749,503
Continuing	5,726	5,723	-	-	-	-	609,241
Support Services							
Operation and maintenance of plant	1,999,002	2,114,047	2,182,142	2,215,360	2,299,820	2,259,110	2,448,403
School administration	1,887,700	2,197,931	2,157,556	2,201,031	2,232,734	2,380,057	2,356,732
Pupils	1,315,361	1,444,926	1,511,851	1,576,535	1,872,906	1,420,251	1,368,493
Business operations	578,544	592,992	575,355	676,007	670,565	664,955	666,932
Instructional staff	880,672	914,450	1,181,466	1,396,373	1,255,579	1,200,013	1,495,445
Student transportation	817,583	822,658	975,546	1,136,201	1,238,503	1,285,270	1,358,063
Central services	524,091	548,944	503,051	484,562	467,810	517,740	565,000
General administration	152,703	121,777	86,090	85,790	100,650	91,484	107,440
Co-curricular Activities	550,510	565,043	580,936	598,061	586,508	593,409	629,980
Community Services	264,237	228,238	264,037	241,833	247,975	275,268	218,668
Interest	241,637	494,244	486,573	374,695	360,470	299,829	49,447
Total governmental activities expenses	<u>24,003,128</u>	<u>25,537,276</u>	<u>26,896,417</u>	<u>28,754,980</u>	<u>29,483,787</u>	<u>30,201,354</u>	<u>32,093,777</u>
Business-type activities:							
Food Service	798,470	865,418	898,848	985,411	959,189	947,279	1,055,799
Uniform School Supplies	49,107	44,991	38,160	45,380	45,960	42,876	33,260
Total business-type activities expenses	<u>847,577</u>	<u>910,409</u>	<u>937,008</u>	<u>1,030,791</u>	<u>1,005,149</u>	<u>990,155</u>	<u>1,089,059</u>
Total primary government expenses	<u>\$ 24,850,705</u>	<u>\$ 26,447,685</u>	<u>\$ 27,833,425</u>	<u>\$ 29,785,771</u>	<u>\$ 30,488,936</u>	<u>\$ 31,191,509</u>	<u>\$ 33,182,836</u>
<b>Program Revenue</b>							
Governmental activities:							
Charges for services:							
Instruction							
Regular	\$ 218,648	\$ 218,763	\$ 202,277	\$ 201,072	\$ 260,340	\$ 375,485	\$ 430,144
Special	72,802	49,133	33,808	51,001	68,821	85,376	41,320
Continuing	1,493	1,300	-	-	-	-	-
Support Services							
Operation and maintenance of plant	27,368	21,185	13,436	18,358	23,400	24,338	49,704
School administration	52,553	46,288	38,434	22,039	39,139	72,184	5,858
Pupils	85	15,307	12,142	16,858	14,068	13,407	7,295
Business operations	-	192	-	-	-	-	-
Instructional staff	3,481	14,502	6,900	13,754	20,173	15,530	16,290
General administration	224	-	-	-	-	-	-
Co-curricular Activities	173,839	139,949	126,354	128,411	82,946	88,200	92,342
Community Services	22,766	30,560	24,459	11,885	23,516	40,274	57
Operating Grants and Contributions	2,051,573	2,156,781	2,807,815	3,333,409	5,376,484	6,028,258	7,494,723
Total governmental activities program revenue	<u>2,624,832</u>	<u>2,693,960</u>	<u>3,265,625</u>	<u>3,796,787</u>	<u>5,908,887</u>	<u>6,743,052</u>	<u>8,137,733</u>





**WHITEHALL CITY SCHOOL DISTRICT**  
Fund Balances, Governmental Funds, Last Ten Fiscal Years  
*(modified accrual basis of accounting)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Fund										
Reserved	\$ 2,631,401	\$ 2,542,845	\$ 1,958,688	\$ 821,679	\$ 620,608	\$ 1,596,697	\$ 2,014,669	\$ 933,787	\$ 3,040,627	\$ 416,235
Unreserved	2,947,883	3,614,658	4,777,510	7,689,682	8,054,702	9,473,204	9,974,246	11,418,832	11,318,131	12,722,552
Total General Fund	\$ 5,579,284	\$ 6,157,503	\$ 6,736,198	\$ 8,511,361	\$ 8,675,310	\$ 11,069,901	\$ 11,988,915	\$ 12,352,619	\$ 14,358,758	\$ 13,138,787
All Other Governmental Funds										
Reserved	\$ 151,331	\$ 87,288	\$ 112,793	\$ 64,170	\$ 51,325	\$ 97,516	\$ 134,131	\$ 46,223	\$ 123,322	\$ 92,604
Unreserved, reported in:										
Special Revenue Funds	344,475	342,513	395,807	313,147	156,871	39,015	(36,492)	204,010	46,074	358,986
Debt Service Fund	220,069	215,777	233,571	329,237	283,316	314,897	342,055	423,959	387,668	407,170
Capital Projects Fund	155,376	-	-	44,522	19,652	-	-	-	-	-
Total All Other Governmental Funds	\$ 871,251	\$ 645,578	\$ 742,171	\$ 751,076	\$ 511,164	\$ 451,428	\$ 439,694	\$ 674,192	\$ 557,064	\$ 858,760

**WHITEHALL CITY SCHOOL DISTRICT**  
Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Revenue</b>										
From Local Sources										
Taxes	\$ 11,906,055	\$ 11,547,140	\$ 12,260,691	\$ 12,570,793	\$ 11,232,228	\$ 13,204,717	\$ 13,095,184	\$ 11,711,053	\$ 12,925,613	\$ 8,118,164
Tuition	212,586	303,939	359,817	399,420	397,230	331,456	334,967	449,457	626,594	550,668
Investment income	458,875	590,694	750,829	396,871	284,587	146,477	393,675	683,308	949,576	789,750
Intergovernmental - State	8,428,983	8,891,863	9,869,406	11,741,108	12,753,612	14,277,534	14,125,188	15,333,686	15,476,668	18,049,231
Intergovernmental - Federal	753,238	876,616	887,087	1,110,247	1,139,792	1,829,281	2,233,855	2,215,563	2,394,787	3,203,624
Other Revenue	209,708	197,607	322,259	274,442	351,569	296,075	239,261	211,005	205,973	412,990
<b>Total Revenues</b>	<b>21,969,445</b>	<b>22,407,859</b>	<b>24,450,089</b>	<b>26,492,881</b>	<b>26,159,018</b>	<b>30,085,540</b>	<b>30,422,130</b>	<b>30,604,072</b>	<b>32,579,211</b>	<b>31,124,427</b>
<b>Expenditures</b>										
Current:										
Instruction										
Regular	9,297,229	9,343,285	10,444,491	10,460,698	10,995,318	11,745,457	12,498,276	12,335,017	12,915,226	12,930,732
Special	2,810,506	2,787,818	3,026,208	3,219,474	3,475,256	3,947,029	4,388,861	5,012,045	5,647,036	6,078,750
Vocational	376,471	402,146	554,170	480,115	593,605	624,545	677,289	595,896	691,433	720,182
Continuing	4,983	4,073	7,066	5,754	5,794	-	-	-	-	609,241
Support Services										
Operation and maintenance of plant	1,835,623	1,933,302	2,094,105	1,971,799	2,081,359	2,175,753	2,236,714	2,271,450	2,243,756	2,405,655
School administration	1,390,075	1,603,758	1,956,330	1,893,416	2,164,062	2,137,431	2,260,853	2,246,026	2,294,000	2,321,081
Pupils	1,065,479	1,423,514	1,337,936	1,313,178	1,480,412	1,516,138	1,607,565	1,901,730	1,411,852	1,348,095
Business operations	559,128	503,055	457,856	574,157	593,228	640,702	674,799	675,844	676,270	653,560
Instructional staff	503,599	523,403	734,643	907,857	1,000,317	1,147,187	1,378,568	1,274,479	1,211,040	1,454,033
Student transportation	511,510	578,795	759,271	811,722	882,764	994,572	1,123,448	1,271,298	1,320,549	1,342,704
Central services	523,207	648,484	377,246	354,698	472,433	482,183	483,705	515,970	543,403	542,998
General administration	179,772	132,964	105,513	153,439	123,545	86,090	85,790	100,650	91,484	107,440
Co-curricular Activities	373,859	396,374	475,330	559,721	596,372	579,669	603,431	583,581	586,709	618,984
Community Services	151,086	175,463	187,029	276,348	259,682	252,580	231,161	263,865	284,384	209,026
Capital Outlay	49,423	281,038	168,828	507,896	735,212	445,685	505,531	201,476	332,883	265,021
Debt Service:										
Principal Retirement	918,467	970,437	898,765	999,000	278,355	289,821	369,632	388,860	86,225	380,000
Interest and Fiscal Charges	403,158	347,404	319,364	219,541	497,267	494,481	389,227	367,683	353,950	55,200
<b>Total Expenditures</b>	<b>20,953,575</b>	<b>22,055,313</b>	<b>23,904,151</b>	<b>24,708,813</b>	<b>26,234,981</b>	<b>27,559,323</b>	<b>29,514,850</b>	<b>30,005,870</b>	<b>30,690,200</b>	<b>32,042,702</b>
Excess (deficiency) of revenue over (under) expenditures	1,015,870	352,546	545,938	1,784,068	(75,963)	2,526,217	907,280	598,202	1,889,011	(918,275)
Other Financing (Sources) Uses										
Proceeds from bonds issued	-	-	-	-	-	2,519,995	-	-	-	-
Premium on bond issuance	-	-	-	-	-	112,399	-	-	-	-
Redemption of refunded bonds	-	-	-	-	-	(2,520,000)	-	-	-	-
Proceeds from sale of assets	69	11,642	-	-	-	-	-	359	-	-
Transfers in	-	(11,642)	-	-	-	-	-	(359)	-	-
Transfers out	-	-	-	-	-	112,394	-	-	-	-
<b>Total Other Financing (Sources) Uses</b>	<b>69</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>112,394</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Changes in Fund Balance</b>	<b>\$ 1,015,939</b>	<b>\$ 352,546</b>	<b>\$ 545,938</b>	<b>\$ 1,784,068</b>	<b>\$ (75,963)</b>	<b>\$ 2,638,611</b>	<b>\$ 907,280</b>	<b>\$ 598,202</b>	<b>\$ 1,889,011</b>	<b>\$ (918,275)</b>
Debt service as a percentage of noncapital expenditures	6.3%	6.1%	5.1%	5.0%	3.0%	2.9%	2.6%	2.5%	1.4%	1.4%

**WHITEHALL CITY SCHOOL DISTRICT**  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years

Table 5

Collection Year	Real Property			Personal Property			Public Utility			Total		
	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value
1999	35%	\$ 207,451,430	\$ 592,718,371	25%	\$ 42,748,555	\$ 170,994,220	35%	\$ 14,854,510	\$ 42,441,457	35%	\$ 265,054,495	\$ 806,154,049
2000	35%	224,826,190	642,360,543	25%	42,473,478	169,893,912	35%	15,415,340	44,043,829	35%	282,715,008	856,298,284
2001	35%	225,536,510	644,390,029	25%	39,688,116	158,752,464	35%	15,687,990	44,822,829	35%	280,912,616	847,965,322
2002	35%	226,260,320	646,458,057	25%	44,350,051	177,400,204	35%	13,561,630	38,747,514	35%	284,172,001	862,605,775
2003	35%	243,651,840	696,148,114	25%	43,735,019	174,940,076	35%	11,541,200	32,974,857	35%	298,928,059	904,063,047
2004	35%	247,629,480	707,512,800	25%	40,343,866	161,375,464	35%	11,249,710	32,142,029	35%	299,223,056	901,030,293
2005	35%	248,118,530	708,910,086	25%	35,343,823	141,375,292	35%	11,255,800	32,159,429	35%	294,718,153	882,444,807
2006	35%	274,186,200	783,389,143	24%	26,525,183	110,521,596	35%	11,025,760	31,502,171	35%	311,737,143	925,412,910
2007	35%	267,919,240	765,483,543	12.5%	13,815,344	110,522,752	35%	9,935,750	28,387,857	35%	291,670,334	904,394,152
2008	35%	275,656,770	787,590,771	6.25%	8,402,758	134,444,128	35%	7,721,410	22,061,171	35%	291,780,938	944,096,070

Source: Office of the County Auditor, Franklin County, Ohio

**WHITEHALL CITY SCHOOL DISTRICT**

Table 6

Real Property Tax Rates - Direct and Overlapping Governments

Last Ten Years

(Per \$1,000 of Assessed Valuation)

Collection Year	City of <u>Whitehall</u>	Franklin County	<u>Library</u>	Whitehall <u>School Dist.</u>	Eastland Joint		Full Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
					Vocational School				
1999	1.50	17.54	2.20	65.61	2.00	88.85	61.4029	68.6848	
2000	1.50	17.64	2.20	65.49	2.00	88.83	56.2060	68.2649	
2001	1.50	17.64	2.20	65.52	2.00	88.86	50.1594	68.0038	
2002	1.50	17.64	2.20	65.49	2.00	88.83	56.0642	67.9488	
2003	1.50	17.64	2.20	65.40	2.00	88.74	53.2629	65.4542	
2004	1.50	17.64	2.20	65.40	2.00	88.74	53.2016	65.1370	
2005	1.50	18.44	2.20	65.40	2.00	89.54	54.2532	66.7040	
2006	1.50	18.44	2.20	65.33	2.00	89.47	48.6935	65.1522	
2007	1.50	18.44	2.20	65.45	2.00	89.59	50.4232	66.2904	
2008	1.50	18.49	2.20	65.45	2.00	89.64	50.7304	66.5488	

**WHITEHALL CITY SCHOOL DISTRICT**  
**PRINCIPAL PROPERTY TAXPAYERS**  
 June 30, 2007 and June 30, 1998

Table 7

June 30, 2007 *		
	Assessed Valuation	% of Total Assessed Valuation
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 6,549,240	2.24%
<u>Real Estate</u>		
1. Wal-Mart Real Estate	4,003,590	1.37%
2. MA 265 North Hamilton	3,643,970	1.25%
3. English Village Inc.	3,608,810	1.24%
4. Byers Realty LLC	3,019,960	1.04%
5. Town & Country City Inc.	2,983,780	1.02%
6. Town & Country Drive In	2,910,280	1.00%
7. Wyandotte Commons	2,833,250	0.97%
8. Office City Inc.	2,763,780	0.95%
9. Great Eastern Owner	2,691,510	0.92%
10. Parklawn Manor Inc.	2,625,000	0.90%
<u>Tangible Personal Property<sup>1</sup></u>		
1. Byers Imports LLC	839,260	0.29%
2. Zohar Waterworks LLC	824,670	0.28%
3. Ohio Bell Telephone Company	607,780	0.21%
4. Glazer's Distributors of Ohio Inc.	578,960	0.20%
5. Dick Masheter Ford Inc.	447,245	0.15%
6. Byers Chrysler LLC	413,325	0.14%
7. Ricart Automotive Sales Inc.	398,755	0.14%
8. Target Corporation	282,585	0.10%
9. Kroger Company	266,185	0.09%
10. Insight Communications of Central Ohio	265,515	0.09%
ADJUSTMENT FOR HB66 PHASE OUT	4,924,280	1.69%
ALL OTHERS	244,299,208	83.72%
<b>TOTAL ASSESSED VALUATION</b>	<b>\$ 291,780,938</b>	<b>100.00%</b>

June 30, 1998		
	Assessed Valuation	% of Total Assessed Valuation
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 7,320,010	2.73%
2. Ohio Bell Telephone Company	4,681,580	1.75%
3. Columbia Gas of Ohio, Inc.	2,478,230	0.93%
<u>Real Estate</u>		
1. English Village Inc.	4,777,390	1.78%
2. Ebco Manufacturing Co.	4,277,340	1.60%
3. Office City Inc.	3,400,680	1.27%
4. Wyandotte Commons Limited Partnership	3,160,500	1.18%
5. Parklawn Manor Inc.	2,595,800	0.97%
6. One Holdings Inc.	2,531,370	0.95%
7. Beech Woods Inc.	2,417,990	0.90%
8. Town & Country City Inc.	2,384,830	0.89%
9. Town & Country Drive In	2,377,450	0.89%
10. Ashland Inc.	2,297,740	0.86%
<u>Tangible Personal Property</u>		
1. Ebco Manufacturing Co.	15,060,370	5.63%
2. Kroger Company	4,407,810	1.65%
3. Ricart Jeep - Eagle Inc.	3,316,490	1.24%
4. Bill Swad Chevrolet Inc.	1,865,490	0.70%
5. Dick Masheter Ford Inc.	1,573,300	0.59%
6. Dave Gill Pontiac-GMC Truck Inc.	1,490,480	0.56%
7. Byers Realty Inc.	1,386,230	0.52%
8. Bob-Boyd Lincoln-Mercury Inc.	1,269,740	0.47%
9. IBM Credit Corporation	1,265,350	0.47%
10. Penn Traffic Company	1,212,860	0.46%
ALL OTHERS	190,113,067	71.03%
<b>TOTAL ASSESSED VALUATION</b>	<b>\$ 267,662,097</b>	<b>100.00%</b>

Source: Office of the County Auditor, Franklin County, Ohio

\* Most recent information available.

<sup>1</sup> HB66 has begun the phase out of Tangible Personal Property Tax in the next three years. To reflect this phase out, the assessed valuation listed above for Tangible Personal Property is 50% of the 2007 Actual Assessed Valuation.

**WHITEHALL CITY SCHOOL DISTRICT**  
Property Tax Levies and Collections  
Last Ten Years

Table 8

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>% of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>% of Total Collections to Levy</u>	<u>Outstanding Delinquent Taxes</u>
1999	\$ 13,082,687	\$ 12,803,199	97.86%	\$ 296,272	\$ 13,099,471	100.13%	\$ 696,667
2000	13,011,957	12,955,419	99.57%	354,361	13,309,780	102.29%	662,823
2001	13,430,051	13,110,668	97.62%	340,308	13,450,976	100.16%	782,797
2002	13,293,823	12,097,418	91.00%	360,204	12,457,622	93.71%	914,330
2003	13,229,828	12,687,848	95.90%	396,251	13,084,099	98.90%	1,075,051
2004	13,015,550	12,397,610	95.25%	677,254	13,074,864	100.46%	932,048
2005	13,099,178	12,192,350	93.08%	1,401,209	13,593,559	103.77%	1,238,763
2006	12,099,627	11,578,623	95.69%	489,751	12,068,374	99.74%	1,488,422
2007	11,992,873	11,479,097	95.72%	574,967	12,054,064	100.51%	1,409,066
2008	NA	NA	NA	NA	NA	NA	NA

NA = Not Available at the time of issuance.  
Source: Office of the County Auditor, Franklin County, Ohio

**WHITEHALL CITY SCHOOL DISTRICT**

Table 9

Ratio of Outstanding Debt by Type  
Last Ten Years

Year	General Obligation Bonds	General Obligation Notes	Total Primary Government	Percentage of Personal Income	Per Capita	Per ADM
1999	\$ 3,455,000	\$ 3,141,202	\$ 6,596,202	2.51%	\$ 319	\$ 2,193
2000	3,185,000	2,440,765	5,625,765	1.74%	293	1,923
2001	2,900,000	1,827,000	4,727,000	1.46%	246	1,582
2002	2,600,000	1,128,000	3,728,000	1.15%	194	1,244
2003	2,583,645	866,000	3,449,645	1.06%	180	1,131
2004	2,568,819	591,000	3,159,819	0.98%	165	992
2005	2,487,187	303,000	2,790,187	0.86%	145	915
2006	2,401,327	-	2,401,327	0.74%	125	794
2007	2,315,102	-	2,315,102	0.71%	120	789
2008	1,935,102	-	1,935,102	0.60%	101	628



**WHITEHALL CITY SCHOOL DISTRICT**  
Ratio of Net General Bonded Debt Outstanding  
Last Ten Years

Collection Year	Assessed Value		Gross Bonded Debt <sup>2</sup>	Less Debt Service	Net Bonded Debt	% of Net Bonded Debt to Assessed Valuation	Net Bonded Debt	Net Bonded Debt Per Capita	Net Bonded Debt Per ADM
	Real & Personal Property <sup>1</sup>								
1998	\$ 267,662,097	\$	3,710,000	\$ 615,552	\$ 3,094,448	1.16%	\$ 150	\$ 1,055	
1999	265,054,495		3,455,000	305,181	3,149,819	1.19%	152	1,047	
2000	282,715,008		3,185,000	267,047	2,917,953	1.03%	152	997	
2001	280,912,616		2,900,000	294,988	2,605,012	0.93%	136	872	
2002	284,172,001		2,600,000	329,743	2,270,257	0.80%	118	758	
2003	298,928,059		2,583,645	283,316	2,300,329	0.77%	120	754	
2004	299,223,056		2,568,819	375,540	2,193,279	0.73%	114	689	
2005	294,718,153		2,487,187	444,035	2,043,152	0.69%	106	670	
2006	311,737,143		2,401,327	426,903	1,974,424	0.63%	103	652	
2007	291,670,334		2,315,102	498,441	1,816,661	0.62%	95	619	
2008	291,780,938		1,935,102	413,965	1,521,137	0.52%	79	494	

Sources:

<sup>1</sup> Assessed values from Table 5.<sup>2</sup> Office of the Treasurer, Whitehall City School District.

**WHITEHALL CITY SCHOOL DISTRICT**  
 Computation of Direct and Overlapping Debt  
 December 31, 2007

	<u>Assessed Valuation</u>	<u>General Bonded Debt</u>	<u>Percent Overlapping</u>	<u>Amount Applicable to Whitehall City School District</u>
Direct				
Whitehall City School District	\$ 291,780,938	<u>1,935,102</u>	100.00%	<u>1,935,102</u>
Overlapping				
Franklin County	27,396,921,260	249,138,154	1.065%	2,653,321
City of Whitehall	291,780,938	2,490,000	100.00%	2,490,000
Total overlapping		<u>251,628,154</u>		<u>5,143,321</u>
TOTAL		<u>\$ 253,563,256</u>		<u>\$ 7,078,423</u>

Source: Office of the County Auditor, Franklin County, Ohio

**WHITEHALL CITY SCHOOL DISTRICT**  
 Legal Debt Margin Information  
 June 30, 2008

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>OVERALL DEBT LIMITATION</b>										
Assessed Valuation		\$ 291,780,938								
Voted and Unvoted Debt Limit - 9% of Assessed Valuation			\$ 26,260,284							
Balance in Debt Service Fund			\$ 413,965							
Total Debt Outstanding		\$ 1,935,102								
Less: Exempted Debt		\$ -								
Net amount subject to 9% limit			\$ 1,935,102							
Total Legal Voted and Unvoted Debt Margin			\$ 24,739,147							
<b>UNVOTED DEBT LIMITATION</b>										
Assessed Valuation		\$ 291,780,938								
Voted and Unvoted Debt Limit - 0.1% of Assessed Valuation			\$ 291,781							
Total Debt Outstanding		\$ -								
Less: Exempted Debt		\$ -								
Net amount subject to 0.1% limit			\$ -							
Total Legal Voted and Unvoted Debt Margin			\$ 291,781							
<b>DEBT LIMIT</b>										
Total Net Debt Applicable to Limit	\$ 24,160,086	25,711,398	25,739,339	25,905,223	27,186,841	27,305,615	26,968,669	28,483,246	26,748,771	26,674,249
Legal Debt Margin	5.390,000	4,799,000	4,727,000	3,728,000	3,449,645	3,159,819	2,790,187	2,401,327	2,315,102	1,935,102
	\$ 18,770,086	20,912,398	21,012,339	22,177,223	23,737,196	24,145,796	24,178,482	26,081,919	24,433,669	24,739,147
Total Net Debt Applicable to the Limit	22.31%	18.66%	18.36%	14.39%	12.69%	11.57%	10.35%	8.43%	8.66%	7.25%

**WHITEHALL CITY SCHOOL DISTRICT**  
Demographic and Economic Statistics  
Last Ten Years

Year	MORPC Population <sup>1</sup>	Per Capita Income <sup>2</sup>	Calculated Personal Income	Franklin County Unemployment Rate <sup>3</sup>	% of Population 25 Years and Older with Bachelor's Degree or Higher <sup>2</sup>	Enrollment Membership <sup>4</sup>
1999	20,675	\$ 12,711	\$ 262,799,925	2.6%	10.8%	3,008
2000	19,201	16,867	323,863,267	3.1%	11.2%	2,926
2001	19,207	16,867	323,964,469	3.4%	11.2%	2,988
2002	19,207	16,867	323,964,469	5.0%	11.2%	2,997
2003	19,207	16,867	323,964,469	5.4%	11.2%	3,051
2004	19,207	16,867	323,964,469	5.5%	11.2%	3,185
2005	19,209	16,867	323,998,203	5.3%	11.2%	3,049
2006	19,211	16,867	324,031,937	4.7%	11.2%	3,026
2007	19,214	16,867	324,082,538	5.0%	11.2%	2,934
2008	19,214	16,867	324,082,538	6.6%	11.2%	3,080

## Sources:

<sup>1</sup> Mid Ohio Regional Planning Commission<sup>2</sup> US Census Bureau 2000 and 1990 Census Demographic Profiles for the City of Whitehall<sup>3</sup> June data of Ohio Department of Jobs and Family Services<sup>4</sup> Office of the Treasurer, Whitehall City School District.

**WHITEHALL CITY SCHOOL DISTRICT**  
Staffing Statistics (Head Count)  
Last Ten Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Professional Staff:</b>										
Assistant Principal	1.0	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	3.0
Principal	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Supervise/Manage/Direct	2.0	0.0	1.0	0.0	0.0	1.0	1.0	0.0	0.0	0.0
Coordinator	2.0	2.0	4.0	4.0	9.0	9.0	9.0	7.4	7.4	7.4
Educ.Administrative.Specialist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Director	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0	2.0
Other Administrative (Dean)	1.0	0.0	0.0	0.0	0.0	2.0	2.0	3.0	2.0	2.0
Curriculum Specialist (Ass't Supt)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Counseling	4.0	5.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0	4.0
Librarian/Media	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Remedial Specialist	8.0	8.0	7.0	6.0	6.0	7.0	8.0	8.0	8.0	8.0
Regular Teaching	169.5	134.0	142.0	140.0	142.0	134.0	136.0	129.0	128.5	134.0
Special Educ. Teaching	n/a	22.0	28.0	31.0	33.0	30.0	22.0	20.6	13.0	15.6
Vocational Educ. Teaching	n/a	7.0	8.0	8.0	8.0	7.0	8.0	7.0	6.0	6.0
Tutor/Small Group Instructor	n/a	11.0	8.0	5.0	1.0	13.0	10.0	11.0	11.0	10.0
Educ.Service personnel Teacher	9.0	12.0	11.0	12.0	16.0	12.0	8.0	7.0	9.0	5.0
Suppl.Service Teacher (Spec.Ed)	0.0	0.0	0.0	0.0	0.0	1.0	10.0	13.0	18.0	18.0
Psychologist	2.0	2.0	2.0	1.0	1.0	2.0	2.0	3.0	4.0	4.5
Registered Nursing	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0
Social Work	0.0	0.0	0.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Physical Therapist	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	0.0
Speech and Language Therapist	3.0	3.0	3.0	3.0	2.0	1.0	3.0	2.0	2.0	2.0
Occupational Therapist	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0	1.0
<b>Support Staff:</b>										
Supervising/Directing (PreSch)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0	1.0	1.0
Treasurer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Director (Tech)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0
Other Official/Admin.(Tech)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0	1.0	1.0
Other Educ.Professional (PreSch)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0	0.0
Computer Operating	3.0	3.0	4.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0
Practical Nursing	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Library Aide	5.0	6.0	6.0	6.0	5.0	5.0	0.0	0.0	0.0	0.0
Instruct.Paraprofessional	0.0	0.0	0.0	0.0	0.0	0.0	14.0	15.2	15.1	14.0
Bookkeeping (Finance)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Clerical	16.0	17.0	20.7	19.0	19.0	21.0	20.0	18.0	18.0	19.0
Teaching Aide	14.0	15.0	17.8	22.0	23.0	22.0	12.0	11.8	14.0	12.0
General Maintenance	4.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Mechanic	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Vehicle Operator (Bus)	15.0	18.0	15.0	16.0	16.0	17.0	19.0	18.0	19.5	18.0
Attendance Officer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Custodian	20.0	20.0	20.0	20.0	20.0	20.0	22.0	19.0	19.0	19.0
Food Service	<u>18.0</u>	<u>20.0</u>	<u>22.0</u>	<u>23.0</u>	<u>24.0</u>	<u>25.0</u>	<u>25.0</u>	<u>22.0</u>	<u>20.5</u>	<u>19.5</u>
<b>Total</b>	<u>320.5</u>	<u>338.0</u>	<u>355.5</u>	<u>355.0</u>	<u>364.0</u>	<u>368.0</u>	<u>370.0</u>	<u>353.0</u>	<u>354.0</u>	<u>356.0</u>
<b>Summary by Function/Activity</b>										
<b>Governmental activities:</b>										
Instruction										
Regular	183.5	149.0	159.8	162.0	165.0	156.0	162.0	156.0	157.6	160.0
Special	17.0	53.0	54.0	54.0	56.0	63.0	58.0	59.6	59.0	56.6
Vocational	0.0	7.0	8.0	8.0	8.0	7.0	8.0	7.0	6.0	6.0
Support Services										
Operation and maintenance of plant	24.0	25.0	25.0	25.0	25.0	25.0	27.0	24.0	24.0	24.0
School administration	33.0	33.0	38.7	36.0	41.0	46.0	45.0	41.4	41.4	44.4
Pupils	11.0	13.0	12.0	12.0	11.0	11.0	13.0	14.0	14.0	15.5
Business operations	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Instructional staff	10.0	11.0	11.0	11.0	10.0	10.0	5.0	5.0	5.0	5.0
Student transportation	16.0	19.0	16.0	17.0	17.0	18.0	20.0	19.0	20.5	19.0
Central services	<u>4.0</u>	<u>4.0</u>	<u>5.0</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>2.0</u>	<u>2.0</u>	<u>2.0</u>
<b>Total governmental activities</b>	<u>302.5</u>	<u>318.0</u>	<u>333.5</u>	<u>332.0</u>	<u>340.0</u>	<u>343.0</u>	<u>345.0</u>	<u>332.0</u>	<u>333.5</u>	<u>336.5</u>
<b>Business-type activities:</b>										
Food Service	<u>18.0</u>	<u>20.0</u>	<u>22.0</u>	<u>23.0</u>	<u>24.0</u>	<u>25.0</u>	<u>25.0</u>	<u>22.0</u>	<u>20.5</u>	<u>19.5</u>
<b>Total business-type activities</b>	<u>18.0</u>	<u>20.0</u>	<u>22.0</u>	<u>23.0</u>	<u>24.0</u>	<u>25.0</u>	<u>25.0</u>	<u>22.0</u>	<u>20.5</u>	<u>19.5</u>
<b>Total primary government</b>	<u>320.5</u>	<u>338.0</u>	<u>355.5</u>	<u>355.0</u>	<u>364.0</u>	<u>368.0</u>	<u>370.0</u>	<u>354.0</u>	<u>354.0</u>	<u>356.0</u>

**WHITEHALL CTY SCHOOL DISTRICT**  
 Staff Salary Statistics  
 Last Ten Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Percentage of Teachers with Master Degrees (or Beyond)	50.00%	50.00%	53.00%	57.35%	61.00%	54.00%	47.30%	44.20%	43.00%	39.00%
Average Classroom Teaching Experience (in years)	13.5	12.3	11.6	11.34	9.0	8.0	7.0	Not Available	Not Available	Not Available
Average Teaching Salary and Total FTE	42,154 198.50 **	42,910 203.98 **	41,713 215.98 **	44,234 213.00 **	45,631 212.48 **	48,129 208.98 **	48,960 211.00 **	51,306 205.73 **	53,509 202.51 **	54,748 206.60 **
<u>Salary Ranges and Number of Certified Staff in Each Range</u>										
Bachelor Degree - Step 0	25,915	26,692	27,493	28,318	29,168	30,335	31,548	32,810	33,794	34,808
Bachelor Degree - Step 22	44,320	45,649	47,019	48,429	49,883	51,879	53,953	56,112	57,794	59,529
# of Certified Staff in Range	Not Available	Not Available	46	36	37	41	39	36	31	38.0
BA + 5 Yr - Step 0	26,840	27,645	28,475	29,329	30,209	31,418	32,674	33,981	35,000	36,051
BA + 5 Yr - Step 22	48,401	49,853	51,349	52,890	54,477	56,657	58,922	61,279	63,117	65,011
# of Certified Staff in Range	Not Available	Not Available	55	54	51	52	53	51	46	41.0
Master Degree - Step 0	28,333	29,182	30,058	30,960	31,889	33,165	34,491	35,871	36,947	38,056
Master Degree - Step 22	54,054	55,674	57,345	59,066	60,839	63,273	65,803	68,435	70,488	72,603
# of Certified Staff in Range	Not Available	Not Available	43.9	56.9	60	52.5	61.5	66.5	73.0	74.0
Master + 20 - Step 0	29,414	30,295	31,205	32,141	33,106	34,430	35,807	37,239	38,356	39,507
Master + 20 - Step 22	57,788	59,520	61,307	63,146	65,042	67,644	70,349	73,163	75,357	77,618
# of Certified Staff in Range	Not Available	Not Available	65.5	66.5	63.5	68.5	63.5	58.5	61.0	61.0

\* ODE Local Report Card  
 \*\* EMIS Staff Reporting

**WHITEHALL CITY SCHOOL DISTRICT**  
 Capital Assets by Function  
 Last Seven Years

	2002	2003	2004	2005	2006	2007	2008
<b>Governmental Activities:</b>							
Instruction							
Regular	\$ 18,507,707	\$ 19,235,029	\$ 19,994,798	\$ 20,427,796	\$ 20,824,091	\$ 21,642,300	\$ 22,240,846
Special	140,920	118,861	110,963	101,251	104,099	106,691	92,118
Vocational	735	53,595	57,228	77,663	79,303	108,106	108,106
Support Services							
Operation and maintenance of plant	632,776	648,182	665,242	719,143	726,261	741,144	740,942
School administration	37,034	103,785	116,279	119,264	126,452	138,410	151,662
Pupils	24,281	36,358	49,350	89,731	111,376	113,091	120,644
Business operations	11,567	11,567	15,881	15,881	19,464	27,059	27,059
Instructional staff	353,695	354,753	353,414	333,335	325,797	335,060	342,334
Student transportation	285,434	388,460	457,244	494,648	555,062	658,189	745,043
Central services	848,710	786,800	759,640	645,270	620,812	535,613	460,590
Co-curricular Activities	193,825	220,415	251,886	223,689	230,928	248,719	263,980
Community Services	27,286	76,012	64,609	82,693	113,934	143,236	155,878
Total Governmental Activities Capital Assets	<u>\$ 21,063,970</u>	<u>\$ 22,033,817</u>	<u>\$ 22,896,534</u>	<u>\$ 23,330,364</u>	<u>\$ 23,837,579</u>	<u>\$ 24,797,618</u>	<u>\$ 25,449,202</u>
<b>Business-type Activities:</b>							
Food Service	\$ 317,203	\$ 340,513	\$ 338,735	\$ 317,880	\$ 313,966	\$ 303,435	\$ 300,233
Total Business-type Activities Capital Assets	<u>\$ 317,203</u>	<u>\$ 340,513</u>	<u>\$ 338,735</u>	<u>\$ 317,880</u>	<u>\$ 313,966</u>	<u>\$ 303,435</u>	<u>\$ 300,233</u>

**WHITEHALL CITY SCHOOL DISTRICT**

Table 17

Demographic Statistics  
Enrollment Data  
Last Ten Fiscal Years

<u>School Year</u>	<u>Enrollment K - 12</u>		<u>Increase/ Decrease</u>	<u>Percent Increase/ Decrease</u>
1998-99	3,008	<sup>1</sup>	74	2.52%
1999-00	2,926	<sup>1</sup>	(82)	(2.73%)
2000-01	2,988	<sup>1</sup>	62	2.12%
2001-02	2,997	<sup>1</sup>	9	0.30%
2002-03	3,051	<sup>1</sup>	54	1.80%
2003-04	3,185	<sup>1</sup>	134	4.39%
2004-05	3,036	<sup>1</sup>	(149)	(4.68%)
2005-06	3,026	<sup>1</sup>	(10)	(0.33%)
2006-07	2,933	<sup>1</sup>	(93)	(3.07%)
2007-08	3,080	<sup>1</sup>	147	5.01%

Source: Office of the Treasurer, Whitehall City School District

<sup>1</sup> Head Count per SF-3 Report



**WHITEHALL CITY SCHOOL DISTRICT**  
Miscellaneous Statistics

**High School Graduates**

Number of Graduates - June 30, 2007	131
% of Graduates with State Honors	21.0%
Graduation % Rate 2007-2008	not available
Graduation % Rate 2006-2007	90.4%
Graduation % Rate 2005-2006	90.9%
Graduation % Rate 2004-2005	87.2%
Graduation % Rate 2003-2004	80.1%

**ACT Scores Composite (All Students)**

ACT Scores Composite 2007-2008 (National Average 21.1)	19.5
ACT Scores Composite 2006-2007 (National Average 21.2)	20.0
ACT Scores Composite 2005-2006 (National Average 21.2)	18.2
ACT Scores Composite 2004-2005 (National Average 20.9)	20.9
ACT Scores Composite 2003-2004 (National Average 21.8)	20.1

**% of Economically Disadvantaged Students**

2007-2008	67.0%
2006-2007	63.0%
2005-2006	61.6%
2004-2005	53.1%
2003-2004	48.3%
2002-2003	50.7%

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**Mary Taylor, CPA**  
Auditor of State

**WHITEHALL CITY SCHOOL DISTRICT**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 24, 2008**