

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2009



Mary Taylor, CPA
Auditor of State

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Brecksville-Broadview Heights City School District
Cuyahoga County
6638 Mill Road
Brecksville, Ohio 44141

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements and have issued our report thereon dated August 28, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the District's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the District's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

August 28, 2009



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Brecksville-Broadview Heights City School District
Cuyahoga County
6638 Mill Road
Brecksville, Ohio 44141

To the Board of Education:

Compliance

We have audited the compliance of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended June 30, 2009. The summary of auditor's results section of the accompanying Schedule of Findings identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the Brecksville-Broadview Heights City School District complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to administer a federal program such that there is more than a remote likelihood that the District's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the District's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Federal Awards Receipts and Expenditures Schedule

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Brecksville-Broadview Heights City School District as of and for the year ended June 30, 2009, and have issued our report thereon dated August 28, 2009. Our audit was performed to form an opinion on the financial statements that collectively comprise the District's basic financial statements. The accompanying Federal Awards Receipts and Expenditures Schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, the Board of Education, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

August 28, 2009

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2009**

FEDERAL GRANTOR Pass Through Grantor	Federal CFDA	Receipts	Non-Cash Receipts	Expenditures	Non-Cash Expenditures
Program Title	Number				
U.S. DEPARTMENT OF AGRICULTURE					
<i>Passed Through Ohio Department of Education</i>					
Child Nutrition Cluster:					
Non-Cash Assistance (Food Distribution):					
School Breakfast Program	10.553		\$911		\$911
National School Lunch Program	10.555		113,099		113,099
Non-Cash Assistance Total			114,010		114,010
Cash Assistance:					
School Breakfast Program	10.553	\$10,978		\$10,978	
National School Lunch Program	10.555	178,761		178,761	
Cash Assistance Total		189,739		189,739	
Total Nutrition Cluster		189,739	114,010	189,739	114,010
Total U.S. Department of Agriculture		189,739	114,010	189,739	114,010
U.S. DEPARTMENT OF EDUCATION					
<i>Passed Through Ohio Department of Education</i>					
Title I	84.010	3,165		7,567	
		151,812		148,749	
Total Title I		154,977		156,316	
Special Education Cluster:					
Title VI-B (IDEA Part B)	84.027			1,400	
				66,361	
Total Title VI-G (IDEA Part B)				744,610	
		751,231		812,371	
Preschool Disability Grant	84.173			400	
		20,076		20,076	
Child Outcomes Support	84.173A	3,000		3,000	
Total Preschool Disability Grant		23,076		23,476	
Total Special Education Cluster		774,307		835,847	
Safe and Drug Free Schools and Communities	84.186			306	
		8,792		7,887	
Total Safe and Drug Free Schools and Communities		8,792		8,193	
Innovative Educational Program Strategies	84.298			3	
		1,298		955	
Total Innovative Educational Program Strategies		9,321		3,577	
		10,619		4,535	
Technology Literacy Challenge Funds	84.318			122	
		1,422		1,361	
Total Technology Literacy Challenge Funds		1,422		1,483	
Title III, Limited English Proficiency Grant	84.365	5,919		8,654	
		25,090		24,156	
Title III, Immigrant	84.365	5,280		5,280	
Total Title III		36,289		38,090	
Improving Teacher Quality	84.367			593	
		558		2,480	
Total Improving Teacher Quality		82,826		82,641	
		83,384		85,714	
Total U.S. Department of Education		1,069,790		1,130,178	
Total Federal Financial Assistance		\$1,259,529	\$114,010	\$1,319,917	\$114,010

The accompanying notes are an integral part of this schedule.

**BRECKSVILLE–BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**NOTES TO THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2009**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Receipts and Expenditures Schedule (the Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B - CHILD NUTRITION CLUSTER

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

NOTE C – FOOD DONATION PROGRAM

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair value of the commodities received.

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2009**

SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Special Education Cluster: Title VI-B (IDEA Part B) – CFDA #84.027 Preschool Disability Grant – CFDA #84.173 Nutrition Cluster: School Breakfast Program – CFDA #10.553 National School Lunch Program – CFDA #10.555
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Brecksville-Broadview Heights City School District
Cuyahoga County
6638 Mill Road
Brecksville, Ohio 44141

To the Board of Education:

Ohio Rev. Code Section 117.53 states "the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school."

Accordingly, we have performed the procedures enumerated below, which were agreed to by the Board, solely to assist the Board in evaluating whether Brecksville-Broadview Heights City School District (the District) has adopted an anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Board. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the Board adopted an anti-harassment policy at its meeting on December 17, 2007.
2. We read the policy, noting it included the following requirements from Ohio Rev. Code Section 3313.666(B):
 - (1) A statement prohibiting harassment, intimidation, or bullying of any student on school property or at school-sponsored events;
 - (2) A definition of harassment, intimidation, or bullying that shall include the definition in division (A) of Ohio Rev. Code Section 3313.666;
 - (3) A procedure for reporting prohibited incidents;
 - (4) A requirement that school personnel report prohibited incidents of which they are aware to the school principal or other administrator designated by the principal;

- (5) A requirement that parents or guardians of any student involved in a prohibited incident be notified and, to the extent permitted by section 3319.321 of the Revised Code and the "Family Educational Rights and Privacy Act of 1974," 88 Stat. 571, 20 U.S.C. 1232q, as amended, have access to any written reports pertaining to the prohibited incident;
- (6) A procedure for documenting any prohibited incident that is reported;
- (7) A procedure for responding to and investigating any reported incident;
- (8) A strategy for protecting a victim from additional harassment, intimidation, or bullying, and from retaliation following a report;
- (9) A disciplinary procedure for any student guilty of harassment, intimidation, or bullying, which shall not infringe on any student's rights under the first amendment to the Constitution of the United States;
- (10) A requirement that the district administration semiannually provide the president of the district board a written summary of all reported incidents and post the summary on its web site, if the district has a web site, to the extent permitted by section 3319.321 of the Revised Code and the "Family Educational Rights and Privacy Act of 1974," 88 Stat. 571, 20 U.S.C. 1232q, as amended.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

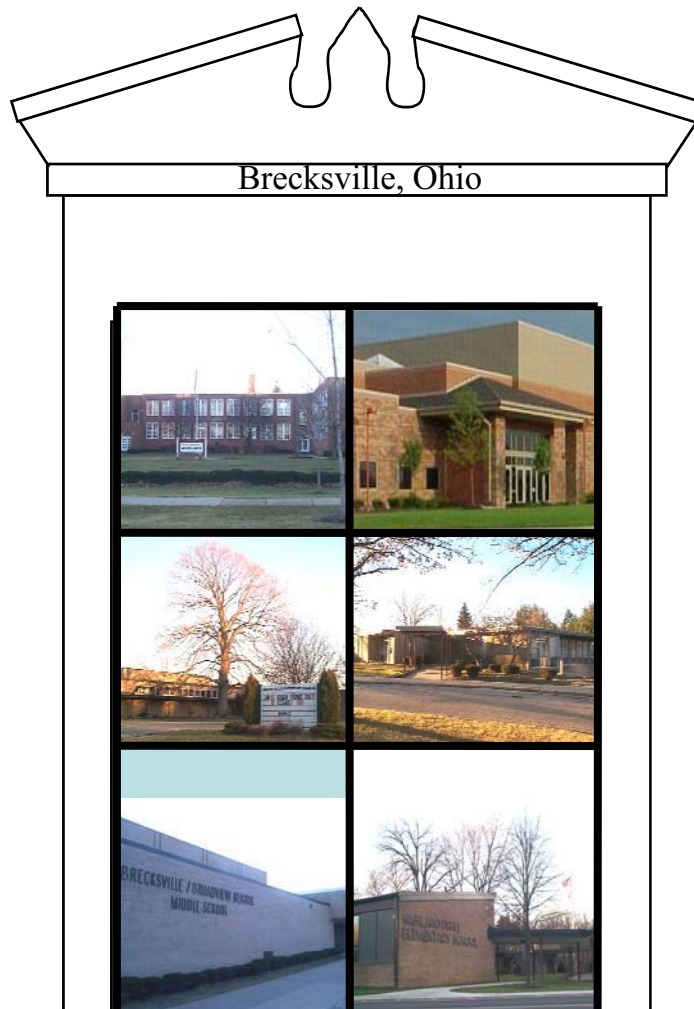
This report is intended solely for the information and use of the Board of Education and is not intended to be and should not be used by anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

August 28, 2009

*Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2009*



**Brecksville- Broadview
Heights School District**

“where fine education is a heritage”

Brecksville-Broadview Heights
City School District

Brecksville, Ohio

Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2009



Prepared by:

Karen E. Obratil, Treasurer/CFO



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Introductory Section

Brecksville-Broadview Heights City School District

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2009


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Brecksville-Broadview Heights City School District

6638 Mill Road • Brecksville, Ohio 44141 • (440) 740-4000

“where fine education is a heritage”

Opinion Letter Date

Board of Education Members and
Residents of Brecksville-Broadview Heights City School District:

It is our privilege to present to you the Comprehensive Annual Financial Report (CAFR) of the Brecksville-Broadview Heights City School District (the “School District”) for the fiscal year ended June 30, 2009. This CAFR enables the School District to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires school districts reporting on a GAAP basis to file an annual unaudited report with the Auditor of State within 150 days of the fiscal year end. This year the School District is participating in Auditor of State Mary Taylor’s pilot program to file an annual audited report with the Auditor of State within 60 days of the fiscal year end. This is a collaborative process between the Auditor of State’s office and the School District. The School District is one of five school districts participating in this pilot program. This pilot program should provide a more timely release of financial information after the fiscal year end closing.

Management assumes full responsibility for the completeness and reliability of the information contained in this CAFR, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Under Ohio law, regular audits are required to be performed on all financial related operations of the School District. These audits may be done by either the State Auditor’s Office or, if the State Auditor permits, an independent public accounting firm. For fiscal year 2009, the School District was audited by the Auditor of State’s Office. Their unqualified opinion is included in the financial section of this CAFR.

Management’s discussion and analysis (MD&A) immediately follows the Independent Accountants’ Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

School District Organization

Brecksville-Broadview Heights City School District is one of 613 school districts in the State of Ohio and one of 31 school districts in Cuyahoga County. The School District provides education to 4,654 students in preschool through twelfth grade. Geographically, the School District encompasses the entire City of Brecksville, all but the southwestern portion of the City of Broadview Heights and a small section of the City of North Royalton. The School District’s total area is approximately 27 square miles.

The growing suburban communities of Brecksville and Broadview Heights are located 15 miles south of downtown Cleveland and 18 miles north of Akron.

The students enrolled in the Brecksville-Broadview Heights City School District attend classes in the following buildings:

- Brecksville-Broadview Heights High School built in 1997 consists of students in grades 9 through 12
- Brecksville-Broadview Heights Middle School built in 1960, with additions in 1965, 1971 and 1986, consists of students in grades 6 through 8 and preschool
- Central School built in 1915, with additions in 1929, 1950, 1964 and 1981, consists of students in grades 4 and 5
- Chippewa Elementary School built in 1962 consists of students in kindergarten through third grade
- Highland Drive Elementary School built in 1953, with an addition in 1957, consists of students in kindergarten through third grade
- Hilton Elementary School built in 1967 consists of students in kindergarten through third grade

All second and third grade students who participate in the gifted program attend classes at Highland Drive Elementary School. Services are provided in all buildings to meet the needs of the special education students. Vocational students attend the Cuyahoga Valley Career Center, which is located in Brecksville, and operates as a separate entity from the School District.

An elected five-member Board of Education (the “Board”) serves as the taxing authority and policy maker for the School District. The Board adopts an annual tax budget and an annual appropriation resolution which serves as the basis for control over and authorization for all expenditures of School District tax money. The Board directly approves all personnel-related expenditures.

The Superintendent is the chief executive officer of the School District, responsible to the Board for total educational and support operations. Dr. Thomas P. Diringier served as superintendent for the past three years.

The Treasurer/CFO is the chief financial officer of the School District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the School District, acting as custodian of all School District funds and investing idle funds as permitted by Ohio law. Karen E. Obratil has served as Treasurer/CFO for the past eight years.

Reporting Entity

The School District has reviewed its operating entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, “The Financial Reporting Entity.” In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the Brecksville-Broadview Heights City School District (the primary government) and its potential component units. The School District is not a component unit and has no component units.

The City of Brecksville, City of Broadview Heights, Cuyahoga County Public Library, Parent School Organization and the Brecksville-Broadview Heights Schools Foundation have not been included in the accompanying financial statements. The boards are not appointed by the School District, nor are the organizations fiscally dependent on the School District.

Lakeshore Northeast Ohio Computer Association, the Cuyahoga Valley Career Center, the Ohio Schools’ Council and the Suburban Health Consortium are reported as jointly governed organizations and a risk sharing pool. The School District participates in the Ohio Association of School Business Officials Workers’ Compensation Group Rating Plan, an insurance purchasing pool.

Statutorily, the School District operates under the standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide education services prescribed by State and Federal agencies.

Economic Condition and Outlook

The School District is located in a residential area with limited industrial and commercial facilities. The valuation increase for the period 1999 through 2008 was an average of 3.84 percent annually including updates and reappraisals. All new construction is closely monitored. Considerable residential development has been occurring and is continuing to be planned for within the School District. Enrollment for the 2000 school year was 4,108. Enrollment for the 2009 school year was 4,654. During the past ten years the School District has experienced enrollment growth averaging 1.3 percent. In October 2005, the School District contracted with Planning Advocates, Inc. to conduct an enrollment study to determine future enrollment projections based on births, planned housing developments, survival ratios and historical enrollments including private, parochial and community schools. Based upon their study, the most likely enrollment figure for the 2014 school year is 4,812.

Annually, the School District prepares a five-year financial forecast. The financial forecast is the foundation for the School District's operations and is used as a financial planning tool to assist the School District in determining its ability to meet certain financial obligations and plan future funding needs. The forecast shows revenue and expenditures for the general operating fund for the past three fiscal years and projects revenue and expenditures for the ensuing five-year period. Through a collaborative process, the administration assists the Board of Education in determining and prioritizing the needs of the School District. In accordance with State law, the Board of Education approves the financial forecast and submits it to the Ohio Department of Education prior to October 31 and reviews it again prior to May 31. The financial forecast can be found on the School District's web-site at www.bbhcsc.org.

The School District, along with many other public school systems in the State, still faces some difficult economic situations in the future since the primary funding source is property tax revenue. Ohio law limits growth in real estate tax revenues by adjusting voted millage as assessed values change. This keeps revenues from each levy relatively constant. Cuyahoga County experienced a full reappraisal of all real property in 2006 resulting in an increase in property values and additional tax revenue on its inside (unvoted) millage of 4.69 mills. The School District's administration closely monitors the cost of operations and continues to look for cost savings opportunities and new funding sources in order to maintain the quality educational services that the School District has been accustomed to providing.

Public utility deregulation went into effect in January 2002 and caused a \$13,000,000 decrease in public utility property valuations resulting in a tax revenue loss in excess of \$1,000,000 for the School District. In response to the deregulation legislation, legislatures enacted a "hold harmless" clause for school districts for a period of five years. After the five year period, an analysis is done annually to see if the replacement revenue will continue. During 2009, it was determined that the School District would continue to receive the reimbursement from the State. In 2009, the School District received \$601,709 from the State under this provision of the law.

State funding, specifically funding for general operations, remains unclear for future years. In March 1997, the Ohio Supreme Court ruled the present system of funding Ohio schools to be unconstitutional. The State legislature was directed to adequately fund schools without reducing funds to tax dependent schools such as Brecksville-Broadview Heights City Schools. Since the primary local source of funding Ohio schools is the property tax, the foundation formula was originally intended to compensate for the large differences in property values found throughout the State by allocating State funds based on property valuation per pupil. Modifications to the allocation formula over the years have failed to adequately subsidize school districts with lower property valuations.

It is generally understood that the State's school funding remedy will greatly benefit low wealth school districts. As a high-wealth district, the most likely outcome for the School District from a restructured system of school funding is to maintain current levels of State funding. The School District is a member of the Alliance for Adequate School Funding, an organization of wealthy school districts working for a funding solution that takes a "hold harmless" approach. The Alliance advocates a solution that will provide for needy

schools, avoid the “Robin Hood” effect of taking from wealthy districts to provide for the poorer ones and address the negative effects of House Bill 920 (H.B. 920). H.B. 920, passed by the Ohio legislature in 1976, prohibits the inflationary growth of revenue generated by most voted tax issues. When inflation increases the worth of taxable property in the School District, tax rates are reduced so income, or voted dollars, will remain about the same.

House Bill No. 66 (H.B. 66), the State’s biennial budget for fiscal years 2006 and 2007, was enacted in June 2005. This legislation adopted sweeping changes in the State’s tax structure. The most significant provision impacting the School District is the elimination of the tangible personal property tax on business.

H.B.66 also eliminated the cost of doing business factor in 2007 resulting in the School District being placed on the State “guarantee”, or a floor (the fiscal 2005 State formula Aid amount) below which school districts’ funding will not fall during this biennium. Absent the continuation of this biennial “guarantee”, the School District would lose approximately \$1 million per year.

H.B.66 eliminates the tangible personal property tax. The phase-out for the tangible personal property tax begins with the 2006 tax collection year, in which approximately 75 percent of the traditional amount will be payable, followed by 50 percent and 25 percent in tax collection years 2007 and 2008, respectively, with no tax due in tax collection year 2009. The estimated property valuation loss for tax year 2009 is \$7.7 million.

At the same time the tax phase-out is occurring, the phase-in of the H.B. 66 personal property tax loss reimbursement mechanism will begin to make payments to school districts to help offset the loss of personal property tax collections. The reimbursement payments will coincide with the phase-out, and will in essence approximate the reciprocal percentage of the phase-out tax payment percentage (i.e., 25, 50, 75, and 100 for the tax collection years 2006, 2007, 2008, and 2009, respectively). In 2009, the School District tangible personal property reimbursement was \$2,517,566. After a second 100 percent reimbursement year in tax collection 2010, the reimbursement payments will be phased-out over the ensuing five years.

Because personal property tax collections are unpredictable under normal circumstances, the exact impact of the tax phase-out and tax reimbursement phase-in is unknown at this time. It is vital for the School District’s Board and management team to continue to carefully and prudently plan to provide the educational resources required to meet the future needs of its students.

The School District attributes much of its past educational success to the community’s demand for, and support of, both a traditional and quality school system. Regardless of the improvements made to Ohio’s method of funding public education, our School District always will remain accountable to the residents and taxpayers who make the School District their school system of choice.

Educational Programs

During the 2009 school year, the School District’s curriculum included a wide range of electives and comprehensive courses of study in college preparatory, liberal arts and vocational programs. The School District offers seventeen advanced placement and eighteen Honors courses at the high school. Test scores indicate students are achieving higher than State and national averages. The School District is among an elite group of school districts that earned the highest rating on the State of Ohio District Report Card for ten consecutive years and received a perfect score for eight out of the ten years. The School District adopted new textbooks for graphics design, Chinese, technology, art and music in 2009.

An all-day kindergarten pilot program was implemented for the 2008-09 school year in Highland Drive Elementary School. There are 21 students enrolled in this program. The extended half-day of kindergarten is paid for by the parents.

A full range of extracurricular programs and activities are available to students beginning in the elementary grades. A complete competitive athletics program is offered beginning in the seventh grade at the middle school.

The School District's staff includes four certified librarians, seven speech and language pathologists and five psychologists. Services of an occupational/physical therapist are contracted out.

The School District employs 47 teachers and 58 teacher aides to work with special needs students. The Cuyahoga Valley Career Center (Career Center) provides a work study coordinator for students with special needs at the secondary level. Talented and gifted instruction is available to all qualified students and supervised by a part-time County Educational Center coordinator.

All teachers and students have access to the Internet through Lakeshore Northeast Ohio Computer Association (LNOCA), the School District's data acquisition site.

Achievement/Proficiency Intervention was offered to students in grades 3 through 12. A summer reading intervention academy was offered to students in grades 3 through 6.

More than 93 percent of the School District's high school graduates indicate they intend to continue their education at the University and College level, 80 percent at four-year colleges and 13 percent at two-year colleges. The remaining 7 percent chose the military or an alternative plan. The School District offers approximately 191 courses at the high school level and 50 course offerings are available at the Career Center. Students have been recognized as Commended Students, Semifinalists or Finalists in the National Merit Scholarship Program for the past 47 consecutive years.

The School District's Interactive Distance Learning Lab at the high school offered eleven on-line courses providing students with opportunities to take classes taught in other school districts and colleges in northeastern Ohio.

Community

The School District has developed cooperative working relationships with the businesses and churches in the community through the Partnership in a Healthy Community program and participation in the Business Advisory Council.

As part of the School District's strategic plan, the Financial Activities Communications Team (FACT) was formed consisting of residents with financial background. FACT meets monthly with the School District Treasurer/CFO to review the financial activities of the School District. Annually, FACT presents a report to the Board of Education providing input on issues that they reviewed. FACT has been operating since 2002 and has been focusing on the financial activities. In 2007, FACT decided to develop a communications strategy and created the Bee Line, a monthly informational ad that appears in the Brecksville Magazine and BroadView Journal. Bee Line highlights various aspects of the School District's financial operations and provides the information in an easy to understand format. These magazines are distributed to all of the households in Brecksville and Broadview Heights. In addition, these advertorials are published on the School District's web-site, www.bbhcsc.org.

The Brecksville-Broadview Heights Schools Foundation provides scholarships for students and grants for teachers for educational and instructional programs. The Foundation worked with the Alumni Association and the chambers of commerce for both Brecksville and Broadview Heights in selecting and honoring community and former staff members as inductees in the School District's Gallery of Achievement.

Community input is invaluable to the School District and is gathered in both formal and informal manners. Each year parents whose children are leaving a grade level building are given the opportunity to complete a survey. In the spring, a survey was conducted soliciting community input on various issues including the possibility of placing a renewal levy on the ballot for a continuing period of time. This type of levy was not met favorably by the respondents.

Long-Term Financial Planning

The five-year forecast of Revenue and Expenditures serves as a financial planning tool and the foundation for academic and business operations of the School District. The forecast provides the Board and community stakeholders with a blueprint addressing the financial needs required to serve the student population. Assumptions are an integral part of the forecast and represent what the School District believes are significant factors impacting the forecast. A key component to the forecast is the timeline for the renewal of the School District's limited levies that occur every three or five years. Collectively, these levies represent 20 percent of the School District's operating budget and 100 percent of the permanent improvement budget. The passage of these renewal levies a year early will secure the financial resources for the School District and allow prudent planning for the future.

An in-depth review and analysis of the five-year forecast is done with FACT members, the School District's financial oversight group.

Relevant Financial Policies

It is the School District's policy to maintain a replacement schedule for textbooks, computers and school buses. The management of these replacement schedules is handled through the permanent improvement fund. The last new levy approved by the voters was a dual purpose levy, with one mill designated for these permanent improvements.

Financial Accomplishments

The Brecksville-Broadview Heights City School District, like many school districts in Ohio, is financially challenged. However, the School District has a positive outlook for the future due to the prudent financial planning and placing renewal levies on the ballot early to provide financial stability by ensuring the continuity of funding and academic programming.

The School District continues to convert all usable space into classrooms for the students. Classroom space continues to be a challenge for the School District, particularly at Central School for grades 4 and 5. To respond to this challenge, the School District has leased classroom space from the United Church of Christ adjacent to Central School.

In March 2009, the School District paid down \$80,000 and issued a \$220,000 property improvement note to pay off the \$300,000 property improvement note issued last year which financed a synthetic turf project at the high school stadium and the renovation of the practice field. Seventy percent of the funds for this project are from donations from the Bee Athletic Boosters, City of Broadview Heights, athletic teams, and private contributions. Annually, the School District's general fund will contribute \$25,000 and \$10,000 will be contributed from the permanent improvement fund. The note has been purchased by the Bond Retirement Fund as an investment and is presented on the financial statements as an interfund receivable.

Policies and procedures are developed to ensure compliance with budgetary issues. Annually, a cut-off date is determined for purchase orders. After the established cut-off date, only emergency purchase orders are processed. This procedure provides sufficient time to pay invoices for items or services purchased during the fiscal year and close the purchase orders prior to June 30 which reduces the encumbrances.

Awards

GFOA Certificate of Achievement Program

For the eleventh consecutive year, the School District received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officer's Association (GFOA).

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Brecksville-Broadview Heights City School District for its comprehensive annual financial report for the fiscal year ended June 30, 2008. The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for review.

ASBO Certificate

For the fourth consecutive year, the School District received the Certificate of Excellence in Financial Reporting from the Association of School Business Officials (ASBO).

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Brecksville-Broadview Heights City School District for its comprehensive annual financial report for the fiscal year ended June 30, 2008. This award certifies that the Comprehensive Annual Financial Report substantially conformed to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing business officials. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to ASBO for review.

Auditor of State "Making Your Tax Dollars Count" Award

During 2008, the School District was presented with the "Making Your Tax Dollars Count" award for the School District's exemplary 2005 and 2006 Comprehensive Annual Financial Report. Of the nearly 5,000 audits conducted by the Auditor of State's office, less than five percent, or 250, received this prestigious award.

Acknowledgements

The publication of this report is a significant step toward professionalizing the financial reporting of the School District while enhancing the School District's accountability to the residents of the Brecksville-Broadview Heights City School District.

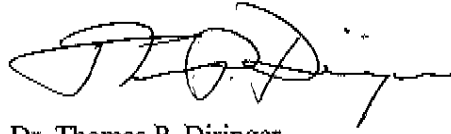
This Comprehensive Annual Financial Report was made possible by the diligence of the staff of the Office of the Treasurer/CFO. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report's successful completion.

Finally, our thanks are extended to the Board of Education for their support in recognizing the importance of continuously improving our financial accountability to our citizens and their commitment to excellence by showing that Brecksville-Broadview Heights City School District is a place “where fine education is a heritage.” As pianist Keith Jarrett has said, “The only standards worth having are the highest.”

Respectfully submitted,



Karen E. Obratil
Treasurer/CFO



Dr. Thomas P. Diring
Superintendent

Brecksville-Broadview Heights City School District

Principal Officials

Board of Education

Mr. George J. Balasko President
Mrs. Terri Neff Vice President
Mr. David Dosen Member
Mr. Alan Scheufler Member
Mr. Alan Siebert..... Member

Treasurer/CFO

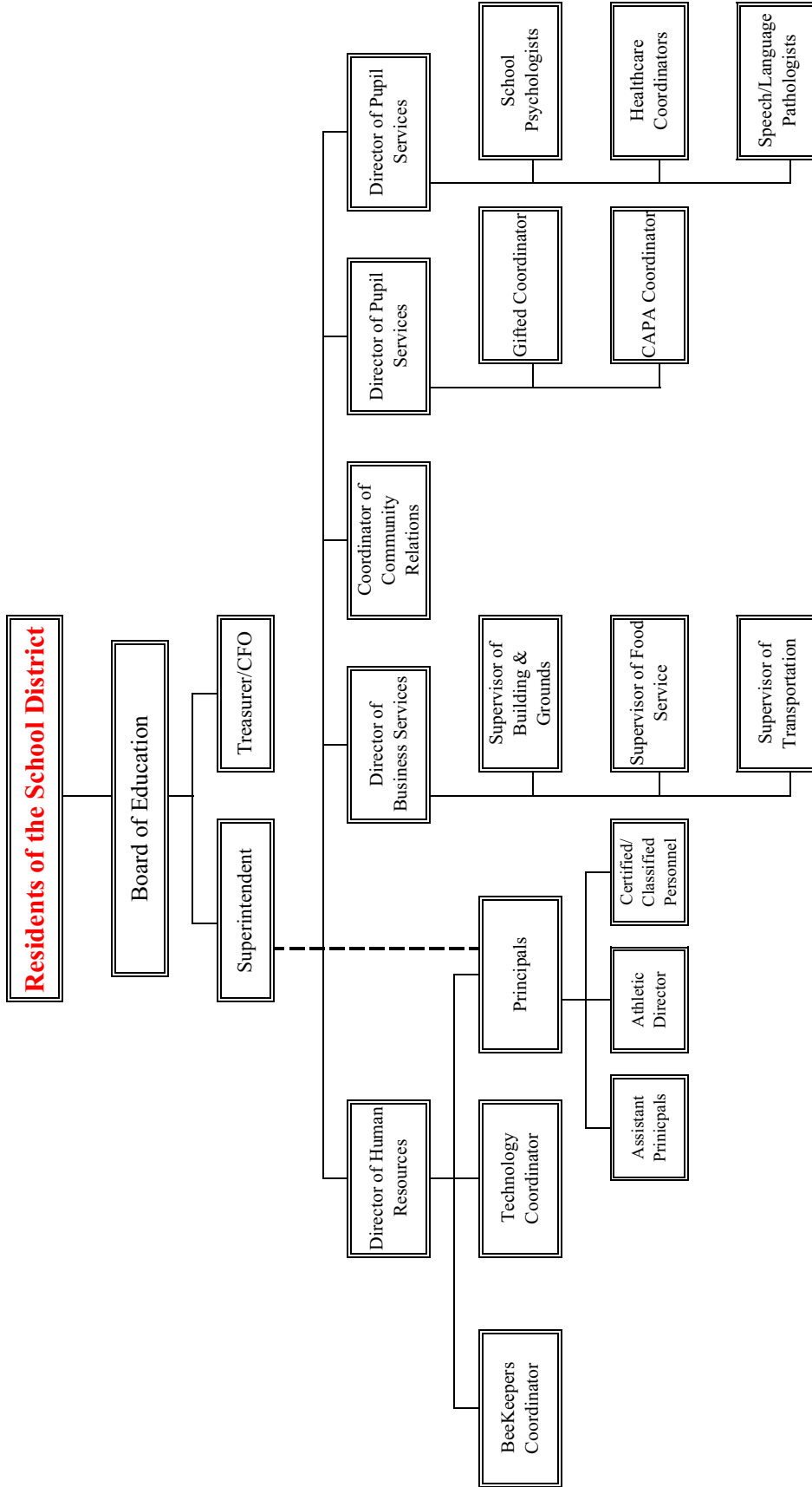
Mrs. Karen E. Obratil

Administration

Dr. Thomas P. Diringer Superintendent
Mrs. Kathryn Powers Director of Human Resources
Mr. Paul Cevasco Director of Business Services
Ms. Carla Calevich Director of Curriculum & Instruction
Ms. Cathy Harbinak Coordinator of Community Relations

Brecksville-Broadview Heights City School District

Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Brecksville-Broadview Heights
City School District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. R. T.", positioned above the title "President".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer", positioned above the title "Executive Director".

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT, OHIO

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2008

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Angela Peteman

President

John R. Messer

Executive Director

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Financial Section



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Brecksville-Broadview Heights City School District
Cuyahoga County
6638 Mill Road
Brecksville, Ohio 44141

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, as of June 30, 2009, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparison for the General fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2009, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

Mary Taylor, CPA
Auditor of State

August 28, 2009

Brecksville-Broadview Heights City School District

*Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited*

The discussion and analysis of Brecksville-Broadview Heights City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2009. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for 2009 are as follows:

- The community continued to show support for the Brecksville-Broadview Heights City School District by approving the renewal of two dual purpose tax levies on the November 4, 2008 ballot. These levies collectively represent 20 percent of the operating budget and 100 percent of the permanent improvement budget. In order to prudently plan for the future funding of the students' needs, the School District put these levies on the ballot a year early, the earliest opportunity allowed by law. The School District's diligent financial management has avoided deficit spending and has kept the School District from being on the ballot for additional tax money since 2004.
- Overall expenses increased during 2009 due to negotiated salary agreements as well as a 25 percent increase in prescription drug premiums. With the ongoing increase in prescription drug claims, the School District has decided to no longer remain self-insured but to move the prescription drug plan into the Suburban Health Consortium. Starting in January 2009, the School District moved from a self-insured prescription drug program into the Suburban Health Consortium.
- The School District issued \$1,948,670 in energy conservation notes on May 14, 2009 at an interest rate of one and one half percent. This energy conservation project (House Bill 264) will pay costs of installations, modifications and remodeling of school buildings to conserve energy which includes boiler, lighting and window replacements. Currently the School District's utility costs average \$1.41 per square foot compared to like facilities in the area which average between \$1.60 to \$1.80 per square foot.
- The School District piloted an all-day kindergarten program charging parents tuition for the extended half day of kindergarten. The tuition was used to defray the costs of the program. Due to the overwhelming success of this pilot program, there will be two classes of all-day kindergarten for the 2009-2010 school year.
- Not only does the School District value education but recognizes the importance of providing the students with a variety of extra-curricular activities. Our high school gymnastics team has won the State gymnastics title for six consecutive years.
- The School District values the education of our students and teachers. In fact, continuing education is a priority for our certificated staff; over 78 percent have achieved a Master's degree or above. This is evident with the School District's rating on the Ohio Department of Education local report card. The School District has achieved the highest rating since the inception of the report card ten years ago. For fiscal year 2009, the School District was rated "Excellent with Distinction" with a perfect score on the report card.
- The School District proactively made budget reductions of \$1,500,000 for the upcoming school year with 85 percent of the reductions in personnel. By making these reductions, the School District's Board voted to only place a 5.5 mill operating levy on the November 2009 ballot which does lessen the additional tax burden on the local taxpayers and provides financial stability for the School District.

Brecksville-Broadview Heights City School District

*Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited*

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Brecksville-Broadview Heights City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of Brecksville-Broadview Heights City School District, the general fund is by far the most significant fund.

Reporting the School District as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2009?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all assets and liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the *financial position* of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- Governmental Activities – All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. None of the School District's programs are reported as business activities.

Brecksville-Broadview Heights City School District

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 10. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general fund and the bond retirement debt service fund.

Governmental Funds Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Fund The School District maintains a proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the School District's various functions. The District's internal service fund accounts for prescription drug self-insurance. The proprietary fund uses the accrual basis of accounting.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the School District. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the School District's programs. These funds use the accrual basis of accounting.

The School District as a Whole

Recall that the Statement of Net Assets provides the perspective of the School District as a whole. Table I provides a summary of the School District's net assets for 2009 compared to 2008.

Table I
Net Assets
Governmental Activities

	<u>2009</u>	<u>2008</u>	<u>Change</u>
Assets			
Current and Other Assets	\$59,491,855	\$61,442,495	(\$1,950,640)
Capital Assets	35,574,171	36,078,048	(503,877)
Total Assets	<u>\$95,066,026</u>	<u>\$97,520,543</u>	<u>(\$2,454,517)</u>

Brecksville-Broadview Heights City School District

*Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited*

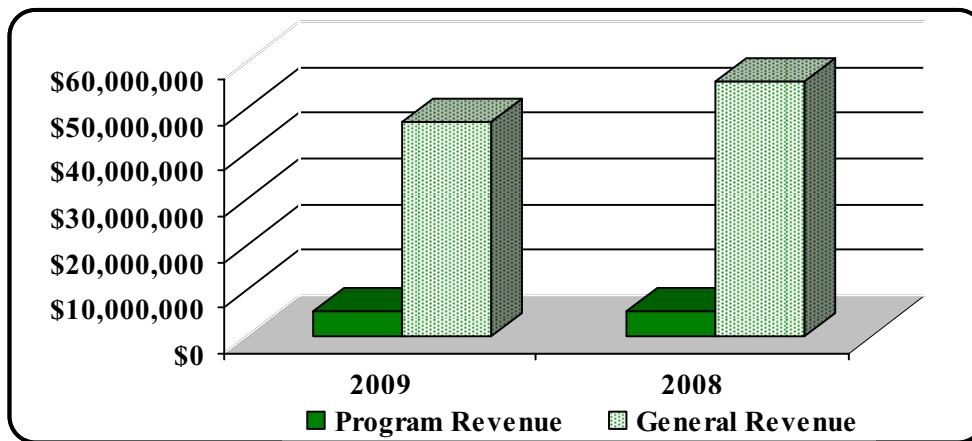
Table I
Net Assets (continued)
Governmental Activities

	<u>2009</u>	<u>2008</u>	<u>Change</u>
Liabilities			
Current Liabilities	\$38,789,409	\$35,517,677	\$3,271,732
Long-Term Liabilities			
Due within One Year	2,221,504	2,240,805	(19,301)
Due in More than One Year	27,847,126	29,335,906	(1,488,780)
Total Liabilities	<u>68,858,039</u>	<u>67,094,388</u>	1,763,651
Net Assets			
Invested in Capital Assets			
Net of Related Debt	10,473,334	9,357,989	1,115,345
Restricted for:			
Capital Projects	1,489,540	1,880,679	(391,139)
Debt Service	3,830,884	4,003,542	(172,658)
Other Purposes	738,926	522,398	216,528
Unrestricted	9,675,303	14,661,547	(4,986,244)
Total Net Assets	<u>\$26,207,987</u>	<u>\$30,426,155</u>	<u>(\$4,218,168)</u>

The School District actively seeks grants provided by various foundations to promote academic achievement for students in the 21st century. The decrease in total net assets is due to the amount of tax revenue available to advance the School District from the County Auditor decreasing \$2,178,914.

Graph 1
Revenue for Governmental Activities

	<u>2009</u>	<u>2008</u>
Program Revenue	\$5,662,605	\$5,527,931
General Revenue	46,963,982	55,755,198



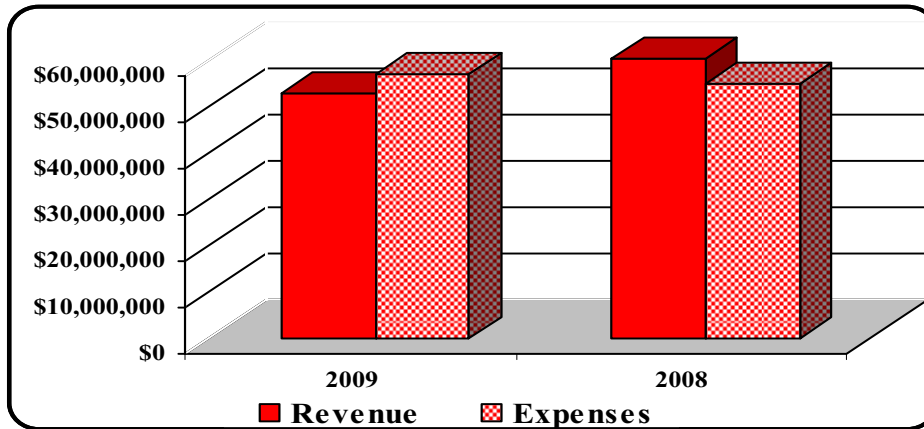
As one can see, the School District is reliant upon general revenues, of which property taxes account for 71 percent.

Brecksville-Broadview Heights City School District

*Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited*

Graph 2
Revenues and Expenses for Governmental Activities

	<u>2009</u>	<u>2008</u>
Revenue	\$52,626,587	\$61,283,129
Expenses	56,844,755	54,743,818



The largest governmental activities program expense remains to be instruction, comprising 53.5 percent of expenses. When combined with pupil and instructional support these categories make up 66.1 percent of expenses. Management is committed to working with all stakeholders to craft solutions that will most effectively use the available resources to continue to provide an excellent education to the students of the School District.

Table 2 shows the changes in net assets for fiscal year 2009 compared to fiscal year 2008.

Table 2
Change in Net Assets
Governmental Activities

	<u>2009</u>	<u>2008</u>	<u>Change</u>
Revenues			
<i>Program Revenues:</i>			
Charges for Services and Sales	\$3,189,655	\$3,195,474	(\$5,819)
Operating Grants, Contributions and Interest	2,112,058	2,003,790	108,268
Capital Grants and Contributions	360,892	328,667	32,225
Total Program Revenues	<u>5,662,605</u>	<u>5,527,931</u>	<u>134,674</u>
<i>General Revenues:</i>			
Taxes	\$33,429,785	\$42,642,640	(\$9,212,855)
Intergovernmental	12,964,758	11,905,383	1,059,375
Payment in Lieu of Taxes	83,857	28,250	55,607
Unrestricted Contributions	9,603	36,753	(27,150)
Interest	420,266	1,065,650	(645,384)
Gain on Sale of Capital Assets	0	250	(250)
Miscellaneous	55,713	76,272	(20,559)
Total General Revenues	<u>46,963,982</u>	<u>55,755,198</u>	<u>(8,791,216)</u>
Total Revenues	<u>\$52,626,587</u>	<u>\$61,283,129</u>	<u>(\$8,656,542)</u>

Brecksville-Broadview Heights City School District

*Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited*

Table 2
Change in Net Assets (continued)
Governmental Activities

	2009	2008	Change
Program Expenses			
Instruction:			
Regular	\$24,745,277	\$23,337,016	(\$1,408,261)
Special	5,323,025	5,595,524	272,499
Vocational	237,341	236,342	(999)
Adult/Continuing	25,747	22,538	(3,209)
Student Intervention Services	57,728	0	(57,728)
Support Services:			
Pupil	3,735,765	3,507,991	(227,774)
Instructional Staff	3,464,819	2,879,085	(585,734)
Board of Education	85,974	71,971	(14,003)
Administration	3,258,369	3,476,218	217,849
Fiscal	1,009,102	1,039,207	30,105
Business	503,686	483,937	(19,749)
Operation and Maintenance of Plant	5,331,392	4,817,779	(513,613)
Pupil Transportation	3,417,222	3,758,657	341,435
Central	311,029	269,739	(41,290)
Operation of Non-Instructional Services	630,713	460,872	(169,841)
Food Service Operations	1,603,045	1,582,295	(20,750)
Child Care Operations	469,876	701,769	231,893
Extracurricular Activities	1,229,002	1,109,609	(119,393)
Interest and Fiscal Charges	1,405,643	1,393,269	(12,374)
Total Program Expenses	<u>56,844,755</u>	<u>54,743,818</u>	<u>2,100,937</u>
Increase (Decrease) in Net Assets	(4,218,168)	6,539,311	(10,757,479)
Net Assets Beginning of Year	<u>30,426,155</u>	<u>23,886,844</u>	<u>6,539,311</u>
Net Assets End of Year	<u>\$26,207,987</u>	<u>\$30,426,155</u>	<u>(\$4,218,168)</u>

Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by a voted levy does not increase solely as a result of inflation. It increases as a result of new construction or collection from a new voted levy. Although school districts experience inflationary growth in expenses, tax revenue does not keep pace with increased expenses due to House Bill 920. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.00 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00 and the School District would collect the same dollar value the levy generated in the year it passed.

Thus school districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to the voters to maintain a constant level of service. Property taxes made up 63.5 percent of revenues for governmental activities for Brecksville-Broadview Heights City School District in fiscal year 2009. The decrease in property tax revenue was due to the decline in the overall economy, a decrease in the amount of

Brecksville-Broadview Heights City School District

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property taxes held by the County Auditor that are available to the School District as an advance and the elimination of the 10 percent rollback for businesses that was effective in January 2006.

In an effort to curb the rising costs of prescription drugs, the School District has moved from a self-insured program into the Suburban Health Consortium. The Consortium is a shared risk pool created pursuant to State statute for the purpose of maximizing benefits and/or reducing costs of health care benefits. To date the Consortium has been an overwhelming success for the School District's medical insurance.

Parents continue to have the opportunity to pay for the student's lunch on line. Each student uses his/her personal identification number that accesses his/her account when visiting the cafeteria. The School District is exploring the ability of parents to pay for workbook fees and extracurricular activities online as well.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

The negative amounts indicated in Table 3 should not be construed as something bad; they are merely indicative of whether a particular function of government relies on general revenues for financing or is a net contributor of resources to the School District. Almost 91 percent of instructional activities are supported through taxes and other general revenues. Clearly, the three communities that comprise the School District (Brecksville, Broadview Heights and North Royalton) are, by far, the greatest source of financial support for the students of the Brecksville-Broadview Heights City School District.

Table 3
Total and Net Cost of Program Services
Governmental Activities

	2009		2008	
	Total Cost of Service	Net Cost of Service	Total Cost of Service	Net Cost of Service
Instruction	\$30,389,118	(\$29,104,916)	\$29,191,420	(\$27,845,322)
Support Services				
Pupil and Instructional Staff	7,200,584	(6,687,060)	6,387,076	(5,905,188)
Board of Education, Administration, Fiscal and Business	4,857,131	(4,808,583)	5,071,333	(4,949,875)
Operation and Maintenance of Plant	5,331,392	(5,280,776)	4,817,779	(4,660,958)
Pupil Transportation	3,417,222	(3,199,581)	3,758,657	(3,622,805)
Central	311,029	(297,052)	269,739	(253,046)
Operation of Non-Instructional Services	630,713	77,563	460,872	(74,410)
Food Service Operations	1,603,045	16,676	1,582,295	(20,111)
Child Care Operations	469,876	23,231	701,769	(188,472)
Extracurricular Activities	1,229,002	(516,009)	1,109,609	(302,431)
Interest and Fiscal Charges	1,405,643	(1,405,643)	1,393,269	(1,393,269)
Total	\$56,844,755	(\$51,182,150)	\$54,743,818	(\$49,215,887)

Brecksville-Broadview Heights City School District

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The School District's Funds

Information about the School District's major funds starts on page 16. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$53,826,834 and expenditures of \$57,831,433. The net change in fund balance for the year was most significant in the General Fund, a decrease of \$3,787,167. This change occurred because of the property taxes held by the County Auditor that are available to the School District as an advance. The amount available to be advanced varies based on the date the tax bills are sent. The bond retirement debt service fund continues to make the bonded debt service requirements. Other Governmental Funds had a decrease in fund balance as the School District continues to maximize grant money to provide students with a dynamic education. As one can see from the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds, property taxes from the communities that comprise the School District are the largest revenue source, accounting for 64 percent of total governmental revenue.

General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant fund is the general fund, the School District's operational fund. During the course of fiscal year 2009, the School District amended its general fund budget numerous times. The School District uses site-based budgeting and the budgeting systems are designed to control total site-based budgets but provide flexibility for site-based management.

For the general fund, the budget basis revenue was \$46,748,440, \$2,545 below final budget estimates of \$46,750,985. Prior to June 30, 2009, the School District revised its budget basis revenue estimate to better reflect actual collections anticipated. Total actual expenditures on the budget basis (cash outlays plus encumbrances) were \$48,676,247, \$376,226 under final budget estimates of \$49,052,473. In response to the excess of expenditures over revenues of \$1,927,807, the School District has proactively initiated \$1,500,000 in budget reductions for fiscal year 2010.

The School District's ending unobligated cash balance was \$373,181 above the final budget amount. This is due in large part to the School District's continued commitment to provide a quality education while still controlling the costs of a quality education.

Capital Assets and Debt Administration

Capital Assets

The School District continued to purchase SMART boards in order to keep pace with the ever changing educational demands of the classroom. SMART boards are fundamentally changing the way teachers teach and children learn. The interactive nature and multiple capabilities make SMART boards an excellent learning median for preparing students for the challenges of the 21st century.

For fiscal year 2009, the School District also purchased four new school buses accounting for the increase in vehicles. In an effort to reduce energy costs, the School District has initiated a House Bill 264 energy conservation project involving the replacement of boilers, lighting and windows throughout the School District.

The School District has established a textbook replacement schedule to ensure that we meet the academic needs of our students by providing them with updated textbooks and instructional materials to compete in a global

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environment. During fiscal year 2009, the School District adopted new textbooks for graphics design, Chinese, technology, art and music. These textbooks were purchased from permanent improvement funds in the amount of \$352,016.

Ohio law requires school districts to set aside three percent of certain revenues for capital improvements and an additional three percent for textbooks and instructional materials and supplies. For fiscal year 2009, this amounted to \$742,069 for each set aside. Table 4 shows fiscal year 2009 balances compared to 2008.

Table 4
Capital Assets at June 30
Net of Depreciation
Governmental Activities

	2009	2008
Land	\$3,088,833	\$3,088,833
Buildings and Improvements	26,983,449	27,793,571
Furniture and Equipment	2,270,712	2,266,926
Vehicles	1,515,132	1,348,325
Textbooks	1,638,344	1,580,393
Construction in Progress	77,701	0
Total Capital Assets	<u>\$35,574,171</u>	<u>\$36,078,048</u>

See Note 11 to the basic financial statements for additional information on the School District's capital assets and Note 23 for additional information regarding required set-asides.

Debt

Table 5 summarizes bonds and notes outstanding:

Table 5
Outstanding Debt at Year End
Governmental Activities

	2009	2008
General Obligation Bonds:		
High School Refunding	\$15,482,896	\$16,817,492
High School Refunding Notes	9,270,311	9,317,544
Total	<u>\$24,753,207</u>	<u>\$26,135,036</u>

On December 28, 2006, the School District issued \$17,025,000 in general obligation bonds to refund a portion of the high school general obligations issues in order to take advantage of lower interest rates.

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In 2004 the School District entered into an agreement with Bank One to purchase the Series 2006 Refunding bond anticipation notes pursuant to a "forward-starting" arrangement in order to retire \$8,920,000 of the December 1, 2016 maturity of the School District's outstanding Series 1996 School Improvement General Obligation Bonds on October 16, 2006.

During fiscal year 2009, the School District issued \$220,000 in a manuscript bond to finance the synthetic turf project for the high school stadium field. Manuscript bonds are bonds issued and purchased by the School District and held until maturity as an investment vehicle whereby the School District pays interest to the General fund from the Debt Service fund. This form of issue avoids the underwriting and insurance costs and is used primarily for projects which require minimal or short term funding. These bonds are shown on the balance sheet as interfund receivable/payables between the debt service fund and the capital projects fund.

See Note 16 to the basic financial statements for additional information on the School District's long-term liabilities.

Current Financial Related Activities

Brecksville-Broadview Heights City School District has continued to maintain the highest standards of services to our students, parents and community at one of the lowest costs in Cuyahoga County. As with all school districts in the State of Ohio, State funding issues are constantly monitored to determine the impact on the School District. As the preceding information shows, the School District is heavily reliant on local property taxpayers.

Management must continue to diligently plan expenses, staying carefully within the School District's financial forecast. Additional revenues must not be treated as a windfall to expand programs but as an opportunity to extend the time horizon of the life of the levies.

In conclusion, Brecksville-Broadview Heights City School District has committed itself to financial excellence for many years. The School District has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting since 1998. The School District also received the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting since 2005.

All of the School District's financial abilities will be needed to meet the challenges of the future.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have any questions about this report or need additional financial information contact Karen Obratil, Treasurer/CFO at Brecksville-Broadview Heights City School District, 6638 Mill Road, Brecksville, Ohio 44141 or e-mail at obratilk@bbhcsd.org.

Basic Financial Statements

Brecksville-Broadview Heights City School District

Statement of Net Assets

June 30, 2009

	<u>Governmental Activities</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$22,299,866
Accounts Receivable	20,773
Intergovernmental Receivable	106,940
Inventory Held for Resale	23,604
Materials and Supplies Inventory	7,262
Prepaid Items	25,482
Taxes Receivable	36,749,673
Deferred Charges	258,255
Nondepreciable Capital Assets	3,166,534
Depreciable Capital Assets, Net	<u>32,407,637</u>
<i>Total Assets</i>	<u>95,066,026</u>
Liabilities	
Accounts Payable	188,929
Accrued Wages and Benefits	4,830,050
Contracts Payable	485,340
Intergovernmental Payable	1,508,940
Notes Payable	1,948,670
Deferred Revenue	29,608,386
Accrued Interest Payable	219,094
Long-Term Liabilities:	
Due Within One Year	2,221,504
Due In More Than One Year	<u>27,847,126</u>
<i>Total Liabilities</i>	<u>68,858,039</u>
Net Assets	
Invested in Capital Assets, Net of Related Debt	10,473,334
Restricted for:	
Capital Projects	1,489,540
Debt Service	3,830,884
Other Purposes	738,926
Unrestricted	<u>9,675,303</u>
<i>Total Net Assets</i>	<u><u>\$26,207,987</u></u>

See accompanying notes to the basic financial statements

Brecksville-Broadview Heights City School District

Statement of Activities

For the Fiscal Year Ended June 30, 2009

	Expenses	Program Revenues			Net Revenue (Expense) and Change in Net Assets
		Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Instruction:					
Regular	\$24,745,277	\$523,944	\$267,122	\$265,215	(\$23,688,996)
Special	5,323,025	25,041	114,468	0	(5,183,516)
Vocational	237,341	0	88,412	0	(148,929)
Adult/Continuing	25,747	0	0	0	(25,747)
Student Intervention Services	57,728	0	0	0	(57,728)
Support Services:					
Pupil	3,735,765	0	0	0	(3,735,765)
Instructional Staff	3,464,819	0	513,524	0	(2,951,295)
Board of Education	85,974	0	0	0	(85,974)
Administration	3,258,369	11,178	37,370	0	(3,209,821)
Fiscal	1,009,102	0	0	0	(1,009,102)
Business	503,686	0	0	0	(503,686)
Operation and Maintenance of Plant	5,331,392	32,616	18,000	0	(5,280,776)
Pupil Transportation	3,417,222	18,810	153,229	45,602	(3,199,581)
Central	311,029	0	13,977	0	(297,052)
Operation of Non-Instructional					
Services	630,713	5,207	703,069	0	77,563
Food Service Operations	1,603,045	1,419,589	200,132	0	16,676
Child Care Operations	469,876	493,107	0	0	23,231
Extracurricular Activities	1,229,002	660,163	2,755	50,075	(516,009)
Interest and Fiscal Charges	1,405,643	0	0	0	(1,405,643)
Totals	\$56,844,755	\$3,189,655	\$2,112,058	\$360,892	(51,182,150)
General Revenues					
Property Taxes Levied for:					
					29,806,093
					2,235,064
					1,388,628
					12,964,758
					83,857
					9,603
					420,266
					55,713
					46,963,982
					(4,218,168)
					30,426,155
					\$26,207,987

See accompanying notes to the basic financial statements

Brecksville-Broadview Heights City School District

Balance Sheet

Governmental Funds

June 30, 2009

	General	Bond Retirement Debt Service	Other Governmental Funds	Total Governmental Funds
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$13,918,583	\$3,314,686	\$4,865,787	\$22,099,056
Taxes Receivable	32,695,797	2,515,006	1,538,870	36,749,673
Accounts Receivable	8,007	0	12,766	20,773
Intergovernmental Receivable	0	0	106,940	106,940
Interfund Receivable	115,000	220,000	0	335,000
Prepaid Items	25,482	0	0	25,482
Inventory Held for Resale	0	0	23,604	23,604
Materials and Supplies Inventory	0	0	7,262	7,262
<i>Total Assets</i>	<u>\$46,762,869</u>	<u>\$6,049,692</u>	<u>\$6,555,229</u>	<u>\$59,367,790</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$99,376	\$0	\$89,553	\$188,929
Accrued Wages and Benefits	4,727,358	0	102,692	4,830,050
Contracts Payable	0	0	485,340	485,340
Interfund Payable	0	0	335,000	335,000
Intergovernmental Payable	1,395,904	0	113,036	1,508,940
Deferred Revenue	27,816,932	2,120,964	1,296,102	31,233,998
Accrued Interest Payable	0	0	5,116	5,116
Notes Payable	0	0	1,948,670	1,948,670
<i>Total Liabilities</i>	<u>34,039,570</u>	<u>2,120,964</u>	<u>4,375,509</u>	<u>40,536,043</u>
Fund Balances				
Reserved for Encumbrances	385,224	0	1,605,421	1,990,645
Reserved for Property Taxes	4,878,865	394,042	242,768	5,515,675
Reserved for Advances	0	220,000	0	220,000
Unreserved, Undesignated				
Reported in:				
General Fund	7,459,210	0	0	7,459,210
Special Revenue Funds	0	0	800,331	800,331
Debt Service Fund	0	3,314,686	0	3,314,686
Capital Projects Funds (Deficit)	0	0	(468,800)	(468,800)
<i>Total Fund Balances</i>	<u>12,723,299</u>	<u>3,928,728</u>	<u>2,179,720</u>	<u>18,831,747</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$46,762,869</u>	<u>\$6,049,692</u>	<u>\$6,555,229</u>	<u>\$59,367,790</u>

See accompanying notes to the basic financial statements

Brecksville-Broadview Heights City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 June 30, 2009*

Total Governmental Fund Balances	\$18,831,747
 <i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	35,574,171
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds. These deferrals are attributed to property taxes.	1,625,612
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	200,810
In the statement of activities, interest is accrued on outstanding bonds and capital leases, whereas in governmental funds, an interest expenditure is reported when due.	(213,978)
Long-term liabilities, including bonds payable and capital leases payable, are not due and payable in the current period and therefore are not reported in the funds:	
General Obligation Bonds	(15,482,896)
SWAP Notes	(9,270,311)
Compensated Absences	(4,757,239)
Early Retirement Incentive	(30,000)
Capital Leases Payable	(528,184)
Total	(30,068,630)
In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued.	258,255
<i>Net Assets of Governmental Activities</i>	\$26,207,987
 See accompanying notes to the basic financial statements	

Brecksville-Broadview Heights City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2009

	General	Bond Retirement Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$30,874,550	\$2,308,694	\$1,434,753	\$34,617,997
Intergovernmental	12,707,531	320,903	2,280,765	15,309,199
Interest	392,878	0	28,461	421,339
Tuition and Fees	203,651	0	734,098	937,749
Extracurricular Activities	392,848	0	395,675	788,523
Payment in Lieu of Taxes	83,857	0	0	83,857
Rentals	37,367	0	0	37,367
Charges for Services	11,178	0	1,419,589	1,430,767
Contributions and Donations	9,603	0	134,720	144,323
Miscellaneous	48,154	0	7,559	55,713
<i>Total Revenues</i>	<u>44,761,617</u>	<u>2,629,597</u>	<u>6,435,620</u>	<u>53,826,834</u>
Expenditures				
Current:				
Instruction:				
Regular	22,753,217	0	632,083	23,385,300
Special	5,136,769	0	120,157	5,256,926
Vocational	215,894	0	0	215,894
Student Intervention Services	57,728	0	0	57,728
Adult/Continuing	0	0	25,747	25,747
Support Services:				
Pupil	3,665,583	0	1,685	3,667,268
Instructional Staff	2,743,304	0	541,943	3,285,247
Board of Education	85,974	0	0	85,974
Administration	3,241,058	0	45,072	3,286,130
Fiscal	1,007,571	0	661	1,008,232
Business	462,796	0	0	462,796
Operation and Maintenance of Plant	4,608,190	0	18,750	4,626,940
Pupil Transportation	3,254,028	0	192,344	3,446,372
Central	287,043	0	13,658	300,701
Operation of Non-Instructional Services	0	0	618,282	618,282
Food Service Operations	0	0	1,568,179	1,568,179
Child Care Operations	0	0	470,376	470,376
Extracurricular Activities	842,340	0	249,664	1,092,004
Capital Outlay	0	0	1,973,527	1,973,527
Debt Service:				
Principal Retirement	66,996	1,340,000	272,687	1,679,683
Interest and Fiscal Charges	1,255	1,283,869	33,003	1,318,127
<i>Total Expenditures</i>	<u>48,429,746</u>	<u>2,623,869</u>	<u>6,777,818</u>	<u>57,831,433</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,668,129)</u>	<u>5,728</u>	<u>(342,198)</u>	<u>(4,004,599)</u>
Other Financing Sources (Uses)				
Transfers In	0	0	119,038	119,038
Transfers Out	(119,038)	0	0	(119,038)
<i>Total Other Financing Sources (Uses)</i>	<u>(119,038)</u>	<u>0</u>	<u>119,038</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(3,787,167)</u>	<u>5,728</u>	<u>(223,160)</u>	<u>(4,004,599)</u>
<i>Fund Balances Beginning of Year</i>	<u>16,510,466</u>	<u>3,923,000</u>	<u>2,402,880</u>	<u>22,836,346</u>
<i>Fund Balances End of Year</i>	<u>\$12,723,299</u>	<u>\$3,928,728</u>	<u>\$2,179,720</u>	<u>\$18,831,747</u>

See accompanying notes to the basic financial statements

Brecksville-Broadview Heights City School District
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2009*

Net Change in Fund Balances - Total Governmental Funds (\$4,004,599)

*Amounts reported for governmental activities in the statement of activities
are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Asset Additions		
Capital Outlays	1,628,360	
Capital Contributions	8,000	
Current Year Depreciation	<u>(2,140,237)</u>	
Total		(503,877)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes	(1,188,212)	
Rentals	(4,751)	
Grants	<u>(15,284)</u>	
Total		(1,208,247)

Repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 1,679,683

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued Interest on Bonds	(104,756)	
Amortization of Issuance Costs	(24,589)	
Amortization of Premium	24,498	
Amortization of Accounting Loss	(75,964)	
Amortization of Cash Savings	<u>93,295</u>	
Total		(87,516)

Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(243,431)	
Early Retirement Incentive	<u>30,000</u>	
Total		(213,431)

The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the district-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities. 119,819

Change in Net Assets of Governmental Activities (\$4,218,168)

See accompanying notes to the basic financial statements

Brecksville-Broadview Heights City School District

*Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2009*

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget Positive (Negative)</u>
Revenues				
Taxes	\$32,618,962	\$32,823,341	\$32,823,341	\$0
Intergovernmental	11,164,245	12,707,531	12,707,531	0
Interest	985,000	433,532	430,987	(2,545)
Tuition and Fees	200,315	203,896	203,896	0
Extracurricular Activities	562,500	392,848	392,848	0
Payment in Lieu of Taxes	25,000	83,857	83,857	0
Rentals	115,000	33,801	33,801	0
Charges for Services	30,000	10,907	10,907	0
Contributions and Donations	20,500	9,603	9,603	0
Miscellaneous	25,400	51,669	51,669	0
<i>Total Revenues</i>	<u>45,746,922</u>	<u>46,750,985</u>	<u>46,748,440</u>	<u>(2,545)</u>
Expenditures				
Current:				
Instruction:				
Regular	23,142,036	22,789,505	22,620,067	169,438
Special	5,068,379	5,282,097	5,275,309	6,788
Vocational	241,853	212,985	212,323	662
Student Intervention Services	522,970	67,091	57,258	9,833
Support Services:				
Pupil	3,718,944	3,673,332	3,649,624	23,708
Instructional Staff	2,986,630	2,696,617	2,672,430	24,187
Board of Education	119,285	86,883	86,778	105
Administration	2,326,121	3,317,295	3,284,318	32,977
Fiscal	1,222,502	1,072,145	1,067,777	4,368
Business	465,087	482,527	476,116	6,411
Operation and Maintenance of Plant	5,995,091	4,969,993	4,922,350	47,643
Pupil Transportation	3,939,045	3,254,871	3,209,809	45,062
Central	357,569	288,289	287,817	472
Extracurricular Activities	956,565	858,843	854,271	4,572
<i>Total Expenditures</i>	<u>51,062,077</u>	<u>49,052,473</u>	<u>48,676,247</u>	<u>376,226</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(\$5,315,155)</u>	<u>(\$2,301,488)</u>	<u>(\$1,927,807)</u>	<u>\$373,681</u>

(continued)

Brecksville-Broadview Heights City School District

*Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2009*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Other Financing Sources (Uses)				
Advances In	\$110,000	\$110,000	\$110,000	\$0
Advances Out	(19,000)	(115,000)	(115,000)	0
Transfers Out	(119,038)	(119,038)	(119,038)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(28,038)</u>	<u>(124,038)</u>	<u>(124,038)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(5,343,193)	(2,425,526)	(2,051,845)	373,681
<i>Fund Balance Beginning of Year</i>	15,239,328	15,239,328	15,239,328	0
Prior Year Encumbrances Appropriated	<u>234,734</u>	<u>234,734</u>	<u>234,734</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$10,130,869</u>	<u>\$13,048,536</u>	<u>\$13,422,217</u>	<u>\$373,681</u>

See accompanying notes to the basic financial statements

Brecksville-Broadview Heights City School District

Statement of Fund Net Assets

Internal Service Fund

June 30, 2009

	<u>Insurance</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$200,810
Liabilities	
	<u>0</u>
Net Assets	
Unrestricted	<u><u>\$200,810</u></u>

See accompanying notes to the basic financial statements

Brecksville-Broadview Heights City School District

Statement of Revenues,

Expenses and Changes in Fund Net Assets

Internal Service Fund

For the Fiscal Year Ended June 30, 2009

	<u>Insurance</u>
Operating Revenues	
Charges for Services	<u>\$1,301,023</u>
Operating Expenses	
Purchased Services	669,090
Claims	<u>512,114</u>
<i>Total Operating Expenses</i>	<u>1,181,204</u>
<i>Change in Net Assets</i>	119,819
<i>Net Assets Beginning of Year</i>	<u>80,991</u>
<i>Net Assets End of Year</i>	<u><u>\$200,810</u></u>

See accompanying notes to the basic financial statements

Brecksville-Broadview Heights City School District

Statement of Cash Flows

Internal Service Fund

For the Fiscal Year Ended June 30, 2009

	<u>Insurance</u>
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities	
Cash Received from Interfund Services	\$1,301,023
Cash Payments for Goods and Services	(669,090)
Cash Payments for Claims	<u>(565,296)</u>
<i>Net Increase in Cash and Cash Equivalents</i>	66,637
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>134,173</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$200,810</u></u>
 Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating Income	\$119,819
Adjustment:	
Decrease in Claims Payable	<u>(53,182)</u>
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$66,637</u></u>

See accompanying notes to the basic financial statements

Brecksville-Broadview Heights City School District

Statement of Fiduciary Net Assets

Fiduciary Funds

June 30, 2009

	<u>Private Purpose Trust</u>	
	<u>Unclaimed Monies</u>	<u>Agency</u>
Assets		
Equity in Pooled Cash and Cash Equivalents	\$3,202	<u>\$122,744</u>
Liabilities		
Due to Students	<u>0</u>	<u>\$122,744</u>
Net Assets		
Held in Trust for Unclaimed Monies	<u>\$3,202</u>	

See accompanying notes to the basic financial statements

Brecksville-Broadview Heights City School District

Statement of Changes in Fiduciary Net Assets

Private Purpose Trust Fund

For the Fiscal Year Ended June 30, 2009

	<u>Unclaimed Monies</u>
Additions	\$0
Deductions	<u>0</u>
<i>Change in Net Assets</i>	0
<i>Net Assets Beginning of Year</i>	<u>3,202</u>
<i>Net Assets End of Year</i>	<u><u>\$3,202</u></u>

See accompanying notes to the financial statements

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

Note 1 - Description of The School District

Brecksville-Broadview Heights City School District (the "School District") operates under a locally-elected Board form of government and provides educational services as authorized by state and federal agencies. This Board controls the School District's 8 instructional/support facilities staffed by 277 non-certificated employees, 313 certificated employees and 32.5 administrative employees to provide services to 4,654 students and other community members.

The School District was established in 1883 through the consolidation of existing land areas and school districts and is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. Under such laws there is no authority for a school district to have a charter or adopt local laws. The legislative power of the School District is vested in the Board of Education, consisting of five members elected at-large for staggered four year terms.

The School District serves an area of approximately 27 square miles. It is located in Cuyahoga County, including all of the territory of the City of Brecksville, most of the City of Broadview Heights and a small portion of the City of North Royalton.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the basic financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Brecksville-Broadview Heights City School District, this includes the agencies and departments that provide the following services: general operations, food service and student related activities of the School District.

Nonpublic Schools Within the School District boundaries, there is located the Assumption School, Lawrence School and South Suburban Montessori School. Current State legislation provides for funding to these nonpublic schools. These monies are received and disbursed by the School District on behalf of the nonpublic schools by the Treasurer/CFO of the School District, as directed by the nonpublic schools. These transactions are reported in a special revenue fund and as a governmental activity of the School District.

Component units are legally separate organizations for which the School District is financially accountable. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The following entities which perform activities within the School District's boundaries for the benefit of its residents are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District.

Cities of Brecksville and Broadview Heights The city governments of Brecksville and Broadview Heights are each a separate body politic and corporate. Each city elects a mayor and council independent of any School District relationships and administer the provision of traditional city services. Council acts as the taxing and budgeting authority.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

Cuyahoga County Public Library The Library is a distinct political subdivision of the State of Ohio governed by a board of trustees. The board of trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies.

Parent School Organization The School District is not involved in budgeting or managing the association, is not responsible for any debt of the association and has no influence over the association.

The School District participates in three jointly governed organizations, an insurance purchasing pool and a risk sharing pool. These organizations are the Lakeshore Northeast Ohio Computer Association, Cuyahoga Valley Career Center, Ohio Schools' Council, Ohio Association of School Business Officials Workers' Compensation Group Rating Plan and the Suburban Health Consortium. These organizations are presented in Notes 21 and 22 to the basic financial statements.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities and to its internal service fund unless those pronouncements conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. These statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type. However, the School District has only governmental activities; therefore no business-type activities are presented.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

Fund Financial Statements During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. The fiduciary funds are reported by type.

B. Fund Accounting

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund.

Bond Retirement Fund The bond retirement fund receives property taxes for the payment of general obligation bonds issued to build the high school.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Fund Type Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The School District has no enterprise funds. The following is a description of the School District's internal service fund:

Internal Service Fund The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis. The School District's only internal service fund is a self insurance fund that accounts for run off claims for prescription drug claims of School District employees dated prior to December 31, 2008.

Fiduciary Fund Types Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's only trust fund is a private purpose trust which accounts for unclaimed monies for employees. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency fund accounts for student activities.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenditures) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activity.

The private purpose trust fund is reported using the economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and statements for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants and entitlements. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, tuition, grants, student fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2009, but which were levied to finance fiscal year 2010 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Data

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level. The Treasurer/CFO has been given authority to allocate board appropriations to the function and object levels within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer/CFO. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original and final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

F. Cash and Cash Equivalents

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District records. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

During fiscal year 2009, investments were limited to federal home loan bank notes, federal home loan mortgage association notes, federal national mortgage association notes, bankers' acceptance, money markets and STAROhio.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2009.

Following Ohio statutes, the Board of Education has, by resolution, identified the funds to receive an allocation of interest. Interest revenue credited to the general fund during fiscal year 2009 amounted to \$392,878, which includes \$127,507 assigned from other School District funds.

Investments of the cash management pool and investments with a maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an original maturity of more than three months that are not made from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2009, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which the services are consumed.

H. Inventory

Inventories are presented on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and donated and purchased food.

I. Capital Assets

The School District's only capital assets are general capital assets. General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives
Buildings and Improvements	20 - 40 years
Furniture and Equipment	5 - 20 years
Vehicles	5 - 10 years
Textbooks	8 years

J. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans and unpaid amounts for interfund services provided and used are classified as "interfund receivables/payables." Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. These amounts are eliminated in the governmental activities columns of the statement of net assets.

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after five years of service.

L. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and capital leases are recognized as a liability on the fund financial statements when due.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include food service and extracurricular activities.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

N. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balance reserves are established for encumbrances, property taxes and long-term advances.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute.

O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the School District, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definition of operating are reported as non-operating.

P. Internal Activity

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Q. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

R. Bond Issuance Costs

Bond issuance costs for underwriting fees for the refunding notes and bonds are being amortized using the straight-line method over the life of the agreement on the government-wide statements. The straight-line method of amortization is not materially different from the effective-interest method.

As permitted by State statute, the School District paid bond issuance costs from the bond proceeds and therefore does not consider that portion of the debt to be capital-related debt. That portion of the debt was offset against the unamortized bond issuance costs which were included in the determination of unrestricted net assets. Reporting both within the same element of net assets prevents one classification from being overstated while another is understated by the same amount.

S. Deferred Loss on Refunding

The difference between the reacquisition price (funds required to refund the old debt) of the refunding notes and bonds and the net carrying amount of the old debt, the deferred amount (loss) on refunding, is being amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt whichever is shorter and is presented net of the general obligation bonds payable on the statement of net assets.

T. Bond Premiums

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the general obligation bonds payable. On fund financial statements, bond premiums are receipted in the year the bonds are issued.

U. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Fund Deficit

The building capital projects fund's deficit of \$778,144 is the result of the issuance of short-term bond anticipation notes which are used to finance the project until the bonds are issued. Once the notes are retired or bonds are issued, this deficit will be eliminated.

Note 4 – Change in Accounting Principles

For fiscal year 2009, the School District implemented Governmental Accounting Standards Board (GASB) Statement No. 49, "Accounting and Financial Reporting for Pollution Remediation Obligations" and GASB Statement No. 52, "Land and Other Real Estate Held as Investments by Endowments".

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

GASB Statement No. 49 addresses accounting and financial reporting standards for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effect of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. The implementation of this Statement did not result in any change to the School District's financial statements.

GASB Statement No. 52 establishes standards for accounting and financial reporting for land and other real estate held as investments by endowments. Endowments include permanent and term endowments, and permanent funds. This Statement does not apply to lands granted by the Federal government in connection with a state being admitted to the United States. It also does not apply to quasi-endowments. The implementation of this Statement did not result in any change to the School District's financial statements.

Note 5 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual, General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Investments reported at cost (budget) rather than at fair value (GAAP).
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis for the general fund.

Brecksville-Broadview Heights City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2009

	<u>General</u>
GAAP Basis	(\$3,787,167)
Net Adjustment for Revenue Accruals	1,990,801
Beginning Fair Value of Adjustments for Investments	7,785
Ending Fair Value of Adjustments for Investments	(11,763)
Advances In	110,000
Net Adjustment for Expenditure Accruals	238,102
Advances Out	(115,000)
Encumbrances	<u>(484,603)</u>
Budget Basis	<u><u>(\$2,051,845)</u></u>

Note 6 - Deposits and Investments

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;

Brecksville-Broadview Heights City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2009

5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAR Ohio); and
8. Commercial paper and bankers' acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in possession of an outside party. At fiscal year end, \$3,655,396 of the School District's bank balance of \$4,155,396 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the School District to a successful claim by the FDIC.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

Investments are reported at fair value. As of June 30, 2009, the School District had the following investments:

	Maturity			Total
	Less than Six Months	More than Six Months Less than One Year	Greater than One Year	
Federal Home Loan Bank Notes	\$207,979	\$259,168	\$0	\$467,147
Federal Home Loan Mortgage Association Notes	0	249,050	1,200,707	1,449,757
Federal National Mortgage Association Notes	0	0	200,714	200,714
Bankers' Acceptance	134,599	0	0	134,599
Money Market	4,535	0	0	4,535
STAROhio	16,399,866	0		16,399,866
Total	\$16,746,979	\$508,218	\$1,401,421	\$18,656,618

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District’s investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the School District’s investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

Credit Risk All investments of the School District carry a rating of AAA by Standard & Poor’s and STAROhio also carries a rating of AAAM by Standard & Poor’s. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District has no investment policy that addresses credit risk.

Concentration of Credit Risk The School District places no limit on the amount it may invest in any one issuer. The following is the School District’s allocation as of June 30, 2009:

Investment Issuer	Investments
Federal Home Loan Mortgage Association Notes	7.77%
STAROhio	87.90

Note 7 - Property Taxes

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar 2009 represents collections of calendar year 2008 taxes. Real property taxes received in calendar year 2009 were levied after April 1, 2008, on the assessed value listed as of January 1, 2008, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar 2009 represents collections of calendar year 2008 taxes. Public utility real and tangible personal property taxes received in calendar year 2009 became a lien December 31, 2007, were levied after April 1, 2008 and are collected in 2008 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenue received during calendar 2008 (other than public utility property) represents the collection of 2009 taxes. Tangible personal property taxes received in calendar year 2008 were levied after April 1, 2008, on the value as of December 31, 2008. Tangible personal property assessments are being phased out – the assessment percentage for all property including inventory for 2009 is zero. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30; however this year the settlement was late.

Brecksville-Broadview Heights City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2009

The School District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2009, are available to finance fiscal year 2009 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2009 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

The amount available as an advance at June 30, 2009, was \$4,878,865 in the general fund, \$394,092 in the bond retirement debt service fund, and \$242,768 in the permanent improvement capital projects fund. The amount available as an advance at June 30, 2008, was \$6,805,094 in the general fund, \$550,933 in the bond retirement debt service fund, and \$338,562 in permanent improvement capital projects fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

The assessed values upon which the fiscal year 2009 taxes were collected are:

	2008 Second Half Collections		2009 First Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$1,022,359,310	96.79%	\$1,024,056,540	97.39%
Public Utility Personal	19,419,820	1.84	19,925,640	1.89
General Business Personal	14,510,280	1.37	7,570,785	0.72
Total	\$1,056,289,410	100.00%	\$1,051,552,965	100.00%
Full Tax Rate per \$1,000 of assessed valuation	\$77.10		\$77.10	

Note 8 - Receivables

Receivables at June 30, 2009, consisted of taxes, accounts (rent and student fees), and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables, except for delinquent property taxes, will be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

At June 30, 2009 the School District has an intergovernmental receivable of \$30,283 in the food service special revenue fund for the federal lunch program reimbursement and \$76,657 in the other grants special revenue fund for the Project Cascade grant.

Brecksville-Broadview Heights City School District

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

Note 9 - Risk Management

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2009, the School District participated in the Ohio Schools' Council's insurance program through Indiana Insurance Company, Cincinnati Insurance, St. Paul Travelers Insurance and Ohio Casualty for various types of insurance.

Company	Type of Coverage	Coverage
Indiana Insurance Company	Property	\$118,491,620
	Commercial Umbrella Liability	10,000,000
	Inland Marine	4,816,056
	Crime	50,000
	Extra Expense	1,000,000
	General Liability, in aggregate	2,000,000
	General Liability, per occurrence	1,000,000
	Fleet Insurance, single limit	1,000,000
	Fleet Insurance, uninsured	1,000,000
	Auto Medical Payment	5,000
Cincinnati Insurance	Employee Dishonesty	250,000
St. Paul Travelers Insurance	Boiler and Machinery	30,000,000
	Spoilage	100,000
	Water Damage	100,000
	Hazardous Substance	100,000
	Ammonia Contamination	100,000
Ohio Casualty	Off Premises Services Interruption	500,000
	Public Officials Bond	15,000

Settled claims have not exceeded this commercial coverage in any of the past three years and there have been no significant reductions in insurance coverage from last year.

B. Workers' Compensation

For fiscal year 2009, the School District participated in the Ohio Association of School Business Officials Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 22). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Sheakley UniService provides administrative, cost control, and actuarial services to the GRP.

C. Self-Insurance

As of January 1, 2009, the School District is no longer self insured. The self insurance fund is being utilized for the transition period to account for any run off claims dated prior to December 31, 2008. At this time the School District has made no plans for the balance of the fund. There is no claims liability reported in the fund

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

at June 30, 2009, based on an estimate provided by the third party administrators and the requirements of GASB Statement No. 30 "Risk Financing Omnibus," which requires that a liability for unpaid claims cost, including estimates of cost relating to incurred but not reported claims, be reported. Changes in the insurance internal service fund's claim liability amount in fiscal 2008 and 2009 were as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2008	\$58,027	\$1,143,882	\$1,148,727	\$53,182
2009	53,182	512,114	565,296	0

D. Employee Health Benefits

For fiscal year 2009, the School District was a participant in the Suburban Health Consortium (the "Consortium") to provide employee medical/surgical benefits. Beginning in January 2009, the School District added the prescription drug program into the Consortium. The Consortium is administered by Medical Mutual of Ohio. Payments are made to the Consortium for the monthly attachment point, monthly stop-loss premiums, and administrative charges. The entire risk of loss transfers to the Consortium upon payment of the premiums.

The School District's portion of the monthly medical insurance premium is \$290.66 for single coverage and \$726.67 for family coverage for full-time employees.

Claims are paid for all participants regardless of claims flow. Upon termination, all School District claims would be paid without regard to the School District's account balance or the Directors have the right to hold monies for an exiting school district subsequent to the settlement of all expenses and claims.

Note 10 - Contingencies

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2009.

B. Litigation

No litigation is pending at this time for the Brecksville-Broadview Heights City School District.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

Note 11 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2009, was as follows:

	Balance 06/30/08	Additions	Deletions	Balance 06/30/09
Governmental Activities				
<i>Capital Assets Not Being Depreciated</i>				
Land	\$3,088,833	\$0	\$0	\$3,088,833
Construction in Progress	0	77,701	0	77,701
<i>Total Capital Assets Not Being Depreciated</i>	<u>3,088,833</u>	<u>77,701</u>	<u>0</u>	<u>3,166,534</u>
<i>Capital Assets Being Depreciated</i>				
Buildings and Improvements	46,032,092	383,930	0	46,416,022
Furniture and Equipment	8,750,881	412,855	0	9,163,736
Vehicles	3,373,886	409,858	(321,217)	3,462,527
Textbooks	2,487,282	352,016	0	2,839,298
<i>Total Capital Assets Being Depreciated</i>	<u>60,644,141</u>	<u>1,558,659</u>	<u>(321,217)</u>	<u>61,881,583</u>
<i>Less Accumulated Depreciation:</i>				
Buildings and Improvements	(18,238,521)	(1,194,052)	0	(19,432,573)
Furniture and Equipment	(6,483,955)	(409,069)	0	(6,893,024)
Vehicles	(2,025,561)	(243,051)	321,217	(1,947,395)
Textbooks	(906,889)	(294,065)	0	(1,200,954)
<i>Total Accumulated Depreciation</i>	<u>(27,654,926)</u>	<u>(2,140,237) *</u>	<u>321,217</u>	<u>(29,473,946)</u>
<i>Total Capital Assets Being Depreciated, Net</i>	<u>32,989,215</u>	<u>(581,578)</u>	<u>0</u>	<u>32,407,637</u>
<i>Governmental Activities Capital Assets, Net</i>	<u><u>\$36,078,048</u></u>	<u><u>(\$503,877)</u></u>	<u><u>\$0</u></u>	<u><u>\$35,574,171</u></u>

* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$1,256,626
Special	55,130
Vocational	21,336
Support Services	
Pupil	55,749
Instructional Staff	27,786
Administration	67,730
Fiscal	7,330
Business	44,324
Operation and Maintenance of Plant	202,260
Pupil Transportation	285,720
Central	5,176
Operation of Non-Instructional Services	17,343
Food Service Operations	70,294
Extracurricular Activities	23,433
Total	<u><u>\$2,140,237</u></u>

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

The School District received an \$8,000 donation towards the cost of a piano. The School District has recorded this as a capital contribution.

Note 12 - Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers do not earn vacation time. Twelve month administrative personnel earn 20 days vacation leave and after 10 years of service, 25 days of vacation leave are earned.

Each employee earns sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated with no maximum. Upon retirement, payment is made for 28 percent of the total sick leave accumulation, up to a maximum accumulation of 82 days for certificated employees and 95 days for classified employees. An employee receiving such payment must meet the retirement provisions set by STRS or SERS. Upon retirement for administrators, payment is made for 30 percent of the total sick leave accumulation.

B. Insurance Benefits

The School District provides life insurance and accidental death and dismemberment insurance in the amount of \$50,000 to full-time employees and in an amount equal to double the employee's annual salary for administrators from Anthem Life Insurance Company through the Suburban Health Consortium. The superintendent receives life insurance in an amount three times his annual salary.

C. Retirement Incentive

The School District Board of Education offered employees participation in a Retirement Incentive program beginning August 1, 2004 through June 30, 2008. Participation was open to teachers who were eligible for service retirement under the State Teachers Retirement System (STRS) pursuant to O.R.C. 3307.38 and any applicable STRS regulations. The value of the retirement incentive was contingent upon the number of participants in any given year. One-half of this retirement incentive was paid in January 2009 and the other half will be paid in December 2009. Four teachers were eligible for this retirement incentive. The negotiated agreement dated August 1, 2008 through June 30, 2010 does not provide for a retirement incentive.

Note 13 – Defined Benefit Pension Plans

A. School Employees Retirement System

Plan Description - The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
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Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2009, 9.84 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. Chapter 3309 of the Ohio Revised Code provides statutory authority for member and employer contributions. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2009, 2008, and 2007 were \$817,891, \$753,051, and \$768,836, respectively; 48.07 percent has been contributed for fiscal year 2009 and 100 percent has been contributed for fiscal year 2008 and 2007.

B. State Teachers Retirement System

Plan Description - The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the combined plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For the fiscal year ended June 30, 2009, plan members were required to contribute 10 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2008, the portion used to fund pension obligation was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2009, 2008, and 2007 were \$3,095,704, \$3,077,005, and \$2,945,479, respectively; 83.81 percent has been contributed for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007. Contributions to the DC and Combined Plans for fiscal year 2008 (the latest information available) were \$43,313 made by the School District and \$90,915 made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2009, two members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages.

Note 14 - Postemployment Benefits

A. School Employees Retirement System

Plan Description - The School District participates in two cost-sharing multiple employer defined benefit OPEB plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which is available by contacting SERS at 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 401h. For 2009, 4.16 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2009, this amount was \$35,800.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2009, 2008, and 2007 were \$512,013, \$508,041, and \$409,021 respectively; 48.07 percent has been contributed for fiscal years 2009 and 100 percent for fiscal years 2008 and 2007.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2009, this actuarially required allocation was 0.78 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2009, 2008, and 2007, were \$64,833, \$54,259 and \$52,281 respectively; 48.07 percent has been contribution for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007.

Brecksville-Broadview Heights City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2009

B. State Teachers Retirement System

Plan Description – The School District contributes to the cost sharing multiple employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians’ fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2009, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. The School District’s contributions for health care for the fiscal years ended June 30, 2009, 2008, and 2007 were \$238,131, \$236,693, and \$223,485 respectively; 83.81 percent has been contributed for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007.

Note 15 – Fund Obligations

The School District’s note activity, including amount outstanding and interest rate, is as follows:

	<u>Outstanding</u> <u>June 30, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Outstanding</u> <u>June 30, 2009</u>
2009 1.5%				
Energy Conservation Notes	\$0	\$1,948,670	\$0	\$1,948,670

On March 27, 2009, the School District issued energy conservation bond anticipation notes for the purpose of boiler, lighting and window replacement throughout the School District. As of June 30, 2009, \$77,701 of the proceeds has been expended. All of the notes are backed by the full faith and credit of the School District and mature within one year. The note liability is reflected in the fund which received the proceeds.

Brecksville-Broadview Heights City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2009

Note 16 - Long-Term Obligations

The changes in the School District's long-term obligations during the year consist of the following:

	Balance 06/30/08	Increase	Decrease	Balance 06/30/09	Amounts Due in One Year
Governmental Activities					
<i>High School Refunding Bonds</i>					
3.75% - 5% High School Refunding Bonds					
Serial Bonds	\$16,890,000	\$0	\$1,340,000	\$15,550,000	\$1,395,000
Premium on Bonds	328,682	0	24,498	304,184	0
Loss on Refunding	(401,190)	0	(29,902)	(371,288)	0
Total High School Refunding Bonds	16,817,492	0	1,334,596	15,482,896	1,395,000
<i>Refunding Notes</i>					
6.5% High School Refunding Notes					
Refunding Notes	8,920,000	0	0	8,920,000	0
Cash Flow Savings	785,234	0	93,295	691,939	0
Loss on Refunding	(387,690)	0	(46,062)	(341,628)	0
Total Refunding Notes	9,317,544	0	47,233	9,270,311	0
<i>Other Long-Term Obligations</i>					
Capital Leases Payable	867,867	0	339,683	528,184	283,449
Early Retirement Incentive Payable	60,000	0	30,000	30,000	30,000
Compensated Absences Payable	4,513,808	774,553	531,122	4,757,239	513,055
Total Other Long-Term Obligations	5,441,675	774,553	900,805	5,315,423	826,504
Total Governmental Activities	\$31,576,711	\$774,553	\$2,282,634	\$30,068,630	\$2,221,504

On October 16, 2006, the School District issued \$8,920,000 in school improvement refunding notes to refund a portion of the high school general obligation issues in order to take advantage of lower interest rates. These notes are paid from the bond retirement fund and will mature in December 2016.

On December 28, 2006, the School District issued \$17,025,000 in general obligation bonds to refund a portion of the high school general obligation issues in order to take advantage of lower interest rates resulting in a savings to taxpayers over the remaining life of the bonds. These bonds are paid from the bond retirement fund and will mature in December 2021.

Compensated absences will be paid from the general fund and food service and child care special revenue funds. The capital lease will be paid from the general fund and the building capital projects fund.

The School District's overall debt margin was \$72,964,348 with an unvoted debt margin of \$1,041,396 at June 30, 2009. Principal and interest requirements to retire general obligation bonds outstanding at June 30, 2009 are as follows:

Brecksville-Broadview Heights City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2009

	General Obligation Bonds		Refunding Notes	
	Principal	Interest	Principal	Interest
2010	\$1,395,000	\$649,369	\$0	\$579,800
2011	1,450,000	592,469	0	579,800
2012	1,510,000	535,156	0	579,800
2013	0	506,844	1,565,000	528,938
2014	0	506,844	1,670,000	423,800
2015-2019	4,385,000	2,339,031	5,685,000	569,887
2020-2022	6,810,000	434,747	0	0
Total Principal and Interest	<u>\$15,550,000</u>	<u>\$5,564,460</u>	<u>\$8,920,000</u>	<u>\$3,262,025</u>

Note 17 – Note Purchase Agreement/Swap Agreement

In April 2004, the School District entered into an agreement to issue and sell to Bank One NA variable interest rate notes dated October 2, 2006, in the amount of \$8,920,000. The School District decided to enter into the agreement based upon the net present value savings of 6.17 percent which fell within the 3 percent to 5 percent pre-determined savings criteria. The School District also analyzed the bond market at the time and determined the agreement to be economically feasible. On October 2, 2006, the School District issued and sold variable interest rate notes in the amount of \$8,920,000 to Bank One NA. The notes have scheduled maturities beginning December 1, 2012 and ending December 1, 2016. The notes have a variable interest rate of .65 multiplied times the sum of the one-month London Interbank Offered Rate (LIBOR) plus .90. Proceeds of the notes were used to refund \$8,920,000 of the series 1996 bonds which were called on December 1, 2006.

The School District and Bank One also agreed to enter into an interest rate swap agreement in which Bank One agreed to pay interest at a variable rate on a notional amount equal to the unpaid principal amount of the notes and the School District agreed to pay interest on the notional amount at a fixed rate equal to the rate of the refunded 1996 bonds. The School District received an upfront payment from Bank One, NA of \$948,500 representing the present value of the debt service savings to be achieved through the refunding based on a notional amount of \$8,920,000. The swap's fixed interest rate is set at 6.50 percent. The swap's variable interest rate is 1.83 percent for the life of the agreement.

Fair Value As of June 30, 2009, the swap had a negative fair value of \$1,814,556 estimated using the zero-coupon method. This method calculated the future net settlement payments required by the swap, assuming that the current forward rates implied by the yield curve correctly anticipate future spot interest rates. These payments were then discounted using the spot rates implied by the current yield curve for hypothetical zero-coupon bonds due on the date of each future net settlement on the swap.

Note 18 – Construction Commitments

The School District was approved for a House Bill 264 energy conservation project in the amount of \$1,948,670. The School District paid Gardiner Trane \$77,701 leaving \$1,870,969 remaining on the contract at fiscal year end.

Brecksville-Broadview Heights City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2009

Note 19 – Capital Lease

In prior years, the School District entered into a capitalized lease obligation for the construction of a transportation and maintenance center. This lease meets the criteria for a capital lease as defined by Statement of Financial Accounting Standards No. 13 “Accounting for Leases” and has been recorded on the government-wide statements.

The asset acquired through this capital lease is as follows:

<i>Asset:</i>	
Building and Improvement	\$1,763,467
Less: Accumulated Depreciation	<u>(293,911)</u>
Total Book Value as of June 30, 2009	<u><u>1,469,556</u></u>

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2009.

	<u>Amounts</u>
2010	\$298,925
2011	<u>249,104</u>
Total Minimum Lease Payments	548,029
Less: Amount representing interest	<u>19,845</u>
Present Value of Minimum Lease Payments	<u><u>\$528,184</u></u>

Note 20 – Interfund Activities

A. Interfund Transfers

A transfer of \$25,000 was made from the general fund into the building capital projects fund as the School District’s annual contribution towards the synthetic turf project. A transfer of \$15,000 was made from the general fund into the other grants special revenue fund for the Board’s contribution to the chemical abuse program. A transfer of \$79,038 was made from the general fund into the permanent improvement capital projects fund to move unrestricted resources.

B. Interfund Balances

The general fund provided temporary funding in the amount of \$115,000 for the uniform school supplies special revenue fund until funds are collected from student fees.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

The \$220,000 interfund transaction between the debt service and building capital projects fund is a manuscript note. The building capital projects fund issued a property improvement note to finance the installation of synthetic turf on the athletic field and renovate the practice field. The manuscript note was issued by the School District and purchased by the bond retirement debt service fund as an investment. This advance will be paid primarily from outside sources and donations. The School District will contribute what it would normally budget for the maintenance and upkeep of the grass field. The manuscript note will be paid on March 25, 2010.

Note 21 - Jointly Governed Organizations

A. Lakeshore Northeast Ohio Computer Association

The Lakeshore Northeast Ohio Computer Association (LNOCA) is a jointly governed computer service bureau owned and operated by eleven public school districts. The primary function of LNOCA is to provide data services to the eleven member districts. Major areas of service provided by LNOCA include accounting, payroll, inventory, career guidance services, handicapped student tracking, pupil scheduling, attendance reporting and grade reporting. Each school is represented on the LNOCA Board of Directors by its superintendent. Each year, the Board of Directors elects a Chairman, a Vice Chairman and a Recording Secretary. The Treasurer of the fiscal agent is a nonvoting, ex-officio member of the Board of Directors. The Cuyahoga County Educational Service Center serves as the fiscal agent of LNOCA. Each school district supports LNOCA based upon a per pupil charge dependent upon the software packages used. Brecksville-Broadview Heights City School District paid \$179,108 to LNOCA during fiscal year 2009. Financial information can be obtained by contacting the Treasurer of the fiscal agent at 5700 West Canal Road, Valley View, Ohio 44125.

B. Cuyahoga Valley Career Center

The Cuyahoga Valley Career Center (a joint vocational school district) is a distinct political subdivision of the State of Ohio operated under the direction of a Board, consisting of representatives from each participating school district's elected board, which possesses its own budgeting and taxing authority. Accordingly, the Cuyahoga Valley Career Center is not part of the School District and its operations are not included as part of the reporting entity. The School District made no contributions to the Cuyahoga Valley Career Center during fiscal year 2009. Financial information can be obtained by contacting the Treasurer at the Cuyahoga Valley Career Center, 8001 Brecksville Road, Brecksville, OH 44141.

C. Ohio Schools' Council

The Ohio Schools Council Association (Council) is a jointly governed organization among 121 school districts. The jointly governed organization was created by school districts for the purpose of saving money through volume purchases. Each district supports the Council by paying an annual participation fee. Each school district member superintendent serves as a representative of the Assembly. The Assembly elects five of the Council's Board members and the remaining four are representatives of the Greater Cleveland School Superintendents' Association. The Council operates under a nine-member Board of Directors (the Board). The Board meets monthly September through June. The Board appoints an Executive Director who is responsible for receiving and disbursing funds, investing available funds, preparing financial reports for the Board and Assembly and carrying out such other responsibilities as designated by the Board. In fiscal year 2009, the School District paid \$139,991 to the Council. Financial information can be obtained by contacting Dr. David A. Cottrell, the Executive Director of the Ohio Schools Council at 6133 Rockside Road, Suite 10, Independence, Ohio 44131.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

The School District participates in the natural gas purchase program. This program allows the School District to purchase natural gas at reduced rates if the School District will commit to participating for a twelve year period. There are currently 137 districts in the Program. The participants make monthly payments based on estimated usage. Each September, these estimated payments are compared to their actual usage for the year (July to June). Districts that paid more in estimated billings than their actual billings are issued credits on future billings in September until the credits are exhausted and districts that did not pay enough on estimated billings are invoiced for the difference on the September monthly estimated billing.

The School District also participates in the council's electric purchase program. The Council provides 238 school districts and 11 MR/DD boards in the First Energy territory (Cleveland Electric Illuminating, Ohio Edison, Toledo Edison) the ability to purchase electricity at reduced rates if the school district committed to participating in either a thirty-six month (Cleveland Electric Illuminating Company) or a forty-four month (Ohio Edison and Toledo Edison) program beginning either May 1, 2005 or January 1, 2006 and ending December 31, 2008. Each month, the Council invoices participants based on estimated usage that was determined when the program was established. Each September, these estimated payments are compared to their actual usage for the year (July to June). Refund checks are issued to districts that consumed less than their projected usage of electrical energy and districts that over-consumed are invoiced.

Note 22 – Public Entity Risk Pools

A. Insurance Purchasing Pool

The School District participates in a group rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The Ohio Association of School Business Officials Workers' Compensation Group Rating Plan (GRP) was established through the Ohio Association of School Business Officials (OASBO) as a group purchasing pool. The Executive Director of the OASBO, or his designee, serves as coordinator of the GRP. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

B. Shared Risk Pool

The Suburban Health Consortium (the "Consortium") is a shared health risk pool created on October 1, 2001, formed by the Boards of Education of several school districts in northeast Ohio, for the purposes of maximizing benefits and/or reducing costs of group health, life, dental and/or other insurance coverages for their employees and the eligible dependents and designated beneficiaries of such employees. The Consortium was formed and operates as a legally separate entity under Ohio Revised Code Section 9.833. The Board of Directors is the governing body of the Consortium. The Board of Education of each Consortium Member appoints its Superintendent or such Superintendent's designee to be its representative of the Board of Directors. The officers of the Board of Directors consist of a Chairman, Vice-Chairman and Recording Secretary, who are elected at the annual meeting of Board of Directors and serve until the next annual meeting. All of the authority of the Consortium is exercised by or under the direction of the Board of Directors. The Board of Directors also sets all premiums and other amounts to be paid by the Consortium Members, and the Board of Directors have the authority to waive premiums and other payments. All members of the Board of Directors serve without compensation.

The Fiscal Agent shall be the Board of Education responsible for administering the financial transactions of the Consortium (North Royalton City School District). The Fiscal Agent shall carry out the responsibilities of the Consortium Fund, enter into contracts on behalf of the Consortium as authorized by the Board of Directors and carry out such other responsibilities as approved by the Board of Directors and agreed to by the

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

Fiscal Agent. Each District Member enrolled in a benefit program may require contributions from its employees toward the cost of any benefit program being offered by such District Member, and such contributions shall be included in the payments from such District Member to the Fiscal Agent for such benefit program. Contributions are to be submitted by each District Member, to the Fiscal Agent, required under the terms of the Consortium Agreement and any benefit program in which such District Member is enrolled to the Fiscal Agent on a monthly basis, or as otherwise required in accordance with any benefit program in which such District Member is enrolled. All general administrative costs incurred by the Consortium that are not covered by the premium payments shall be shared equally by the Consortium Members as approved by the Board of Directors, and shall be paid by each Consortium Member upon receipt of notice from the Fiscal Agent that such payment is due. It is the express intention of the Consortium Members that the Consortium Agreement and the Consortium shall continue for an indefinite term, but may be terminated as provided in the Consortium Agreement.

Any Consortium Member wishing to withdraw from participation in the Consortium or any benefit program shall notify the Fiscal Agent at least one hundred eighty (180) days prior to the effective date of withdrawal. Upon withdrawal of a Consortium Member, the Consortium shall pay the run out of all claims for such Consortium Member provided such Consortium Member has paid to the Consortium, prior to the effective date of withdrawal a withdrawal fee in the amount equal to two months' premiums at the Consortium Member's current rate. Payment of the withdrawal fee does not extend insurance coverage for two months. Upon automatic withdrawal, for non-payment of premiums required by the Consortium Agreement, the Consortium shall pay the run out of all claims for such Consortium Member provided the Consortium has received from such Consortium Member all outstanding and unpaid premiums and other amounts and the withdrawal fee equal to two months' premiums at the Consortium Members' current rates. Any Consortium Member which withdraws from the Consortium pursuant to the Consortium Agreement shall have no claim to the Consortium's assets. Financial information for the Consortium can be obtained from the Treasurer of the North Royalton City School District (the Fiscal Agent) at 6579 Royalton Road, North Royalton, Ohio 44133.

Note 23 - Set-Asides

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by the end of the fiscal year or offset by similarly restricted resources received during the year must be held in cash at year end. These amounts must be carried forward to be used for the same purposes in future years.

The following cash basis information describes the change in the fiscal year-end set aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

Brecksville-Broadview Heights City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009*

	Capital Improvements Reserve	Textbooks Instructional Materials Reserve
	<u>Reserve</u>	<u>Reserve</u>
Set-Aside Reserve Balance as of June 30, 2008	\$0	(\$662,950)
Current Year Set-aside Requirement	742,069	742,069
Offsets	(1,100,060)	(777,592)
Qualifying Disbursements	<u>(741,360)</u>	<u>(604,273)</u>
Total	<u>(\$1,099,351)</u>	<u>(\$1,302,746)</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u>\$0</u>	<u>(\$1,302,746)</u>
Set-aside Reserve Balance as of June 30, 2009	<u>\$0</u>	<u>\$0</u>

The School District had qualifying disbursements and offsets during the fiscal year that reduced the textbook set-aside amount to below zero. This extra amount may be used to reduce the set-aside requirement of future fiscal years. Although the School District had qualifying disbursements and offsets during the fiscal year that reduced the set-aside amount to below zero for the capital acquisition set-aside, this amount may not be used to reduce the set-aside requirement for future fiscal years. This negative balance is therefore not presented as being carried forward to future fiscal years.

**Combining Statements
and
Individual Fund Schedules**

Combining Statements – Nonmajor Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of the School District's nonmajor special revenue funds:

Food Service Fund – The fund accounts for the financial transactions related to the food service operations of the School District.

Scholarship Fund – This fund accounts for donations toward scholarships for the students.

Uniform School Supplies Fund – This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Public School Support Fund – This fund accounts for school site sales revenue and expenditures for assemblies and other activity costs.

Other Grants Fund – This fund accounts for monies received to promote community involvement and to support activities between the school and community.

Child Care Fund – This fund accounts for monies received from parents for participation in the after school child care program and expenditures for all activities.

Athletics Fund – This fund accounts for gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program.

Auxiliary Services Fund – This fund accounts for State grant monies that provide services and materials to pupils attending non-public schools within the School District.

Educational Management Information Systems Fund – This fund accounts for State grant monies used to support the costs associated with the requirements of the management information system.

Entry Year Teachers Fund – This fund accounts for State monies used for new teacher training.

One Net Fund – This fund accounts for State grant monies used for classroom wiring for technology.

SchoolNet Professional Development Fund – This fund accounts for State monies to assist staff in gaining knowledge of technology.

Gifted Identification Fund – This fund accounts for State monies used for identifying and testing for gifted students.

(continued)

Combining Statements – Nonmajor Funds (continued)

Nonmajor Special Revenue Funds (continued)

IDEA-B Fund – This fund accounts for Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Title III Fund – This fund accounts for Federal monies used for costs associated with limited English proficiency.

Title I Fund – This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

Title V Fund – This fund accounts for Federal monies used to support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

Title IV Fund – This fund accounts for Federal monies used to support the implementation of programs for drug abuse education and prevention.

Pre-School Fund – This fund accounts for Federal revenues used for speech therapy services and instructional supplies used in preschool programs.

Title II-A Fund – This fund accounts for Federal monies used for professional development of teachers.

Title II-D Fund – This fund accounts for Federal monies used for technology.

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. Following is a description of the nonmajor capital project funds:

Permanent Improvement Fund – This fund accounts for property taxes levied to be used for various capital improvements within the School District

Building Fund – This fund accounts for the 1996 school improvement bond proceeds to be used for the acquisition, construction, improvements and furnishings for the new high school.

Brecksville-Broadview Heights City School District

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,042,721	\$3,823,066	\$4,865,787
Receivables:			
Taxes	0	1,538,870	1,538,870
Accounts	12,766	0	12,766
Intergovernmental	106,940	0	106,940
Inventory Held for Resale	23,604	0	23,604
Materials and Supplies Inventory	7,262	0	7,262
<i>Total Assets</i>	<u>\$1,193,293</u>	<u>\$5,361,936</u>	<u>\$6,555,229</u>
 Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$23,134	\$66,419	\$89,553
Accrued Wages and Benefits	102,692	0	102,692
Contracts Payable	0	485,340	485,340
Interfund Payable	115,000	220,000	335,000
Intergovernmental Payable	113,036	0	113,036
Deferred Revenue	0	1,296,102	1,296,102
Accrued Interest Payable	0	5,116	5,116
Notes Payable	0	1,948,670	1,948,670
<i>Total Liabilities</i>	<u>353,862</u>	<u>4,021,647</u>	<u>4,375,509</u>
 Fund Balances			
Reserved for Encumbrances	39,100	1,566,321	1,605,421
Reserved for Property Taxes	0	242,768	242,768
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	800,331	0	800,331
Capital Projects Funds (Deficit)	0	(468,800)	(468,800)
<i>Total Fund Balances</i>	<u>839,431</u>	<u>1,340,289</u>	<u>2,179,720</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$1,193,293</u>	<u>\$5,361,936</u>	<u>\$6,555,229</u>

Brecksville-Broadview Heights City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Taxes	\$0	\$1,434,753	\$1,434,753
Intergovernmental	2,013,550	267,215	2,280,765
Interest	28,461	0	28,461
Tuition and Fees	734,098	0	734,098
Extracurricular Activities	385,675	10,000	395,675
Charges for Services	1,419,589	0	1,419,589
Contributions and Donations	94,645	40,075	134,720
Miscellaneous	7,138	421	7,559
<i>Total Revenues</i>	<u>4,683,156</u>	<u>1,752,464</u>	<u>6,435,620</u>
Expenditures			
Current:			
Instruction:			
Regular	632,083	0	632,083
Special	120,157	0	120,157
Adult/Continuing	25,747	0	25,747
Support Services:			
Pupil	1,685	0	1,685
Instructional Staff	541,943	0	541,943
Administration	45,072	0	45,072
Fiscal	661	0	661
Operation and Maintenance of Plant	18,750	0	18,750
Pupil Transportation	192,344	0	192,344
Central	13,658	0	13,658
Operation of Non-Instructional Services	618,282	0	618,282
Food Service Operations	1,568,179	0	1,568,179
Child Care Operations	470,376	0	470,376
Extracurricular Activities	249,664	0	249,664
Capital Outlay	0	1,973,527	1,973,527
Debt Service:			
Principal Retirement	0	272,687	272,687
Interest and Fiscal Charges	0	33,003	33,003
<i>Total Expenditures</i>	<u>4,498,601</u>	<u>2,279,217</u>	<u>6,777,818</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	184,555	(526,753)	(342,198)
Other Financing Sources			
Transfers In	15,000	104,038	119,038
<i>Net Change in Fund Balances</i>	199,555	(422,715)	(223,160)
<i>Fund Balances Beginning of Year</i>	<u>639,876</u>	<u>1,763,004</u>	<u>2,402,880</u>
<i>Fund Balances End of Year</i>	<u><u>\$839,431</u></u>	<u><u>\$1,340,289</u></u>	<u><u>\$2,179,720</u></u>

Brecksville-Broadview Heights City School District

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2009

	<u>Food Service</u>	<u>Scholarship</u>	<u>Uniform School Supplies</u>	<u>Public School Support</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$292,272	\$105,092	\$211,242	\$94,493
Receivables:				
Accounts	2,452	0	0	0
Intergovernmental	30,283	0	0	0
Inventory Held for Resale	23,604	0	0	0
Materials and Supplies Inventory	7,262	0	0	0
<i>Total Assets</i>	<u>\$355,873</u>	<u>\$105,092</u>	<u>\$211,242</u>	<u>\$94,493</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$359	\$0	\$85	\$0
Accrued Wages and Benefits	65,734	0	0	0
Interfund Payable	0	0	115,000	0
Intergovernmental Payable	74,456	0	0	0
<i>Total Liabilities</i>	<u>140,549</u>	<u>0</u>	<u>115,085</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	5,092	350	14	1,936
Unreserved, Undesignated	210,232	104,742	96,143	92,557
<i>Total Fund Balances</i>	<u>215,324</u>	<u>105,092</u>	<u>96,157</u>	<u>94,493</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$355,873</u>	<u>\$105,092</u>	<u>\$211,242</u>	<u>\$94,493</u>

Other Grants	Child Care	Athletics	Auxiliary Services	Educational Management Information Systems
\$94,677	\$43,168	\$143,732	\$27,443	\$329
0	10,314	0	0	0
76,657	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$171,334</u>	<u>\$53,482</u>	<u>\$143,732</u>	<u>\$27,443</u>	<u>\$329</u>
\$6,608	\$544	\$0	\$13,068	\$0
20,426	16,532	0	0	0
0	0	0	0	0
9,405	29,175	0	0	0
<u>36,439</u>	<u>46,251</u>	<u>0</u>	<u>13,068</u>	<u>0</u>
232	3,763	7,670	13,803	329
134,663	3,468	136,062	572	0
<u>134,895</u>	<u>7,231</u>	<u>143,732</u>	<u>14,375</u>	<u>329</u>
<u>\$171,334</u>	<u>\$53,482</u>	<u>\$143,732</u>	<u>\$27,443</u>	<u>\$329</u>

(continued)

Brecksville-Broadview Heights City School District

Combining Balance Sheet

Nonmajor Special Revenue Funds (continued)

June 30, 2009

	SchoolNet Professional Development	IDEA-B	Title III	Title I
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,520	\$7,227	\$1,036	\$3,062
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
<i>Total Assets</i>	<u>\$1,520</u>	<u>\$7,227</u>	<u>\$1,036</u>	<u>\$3,062</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$0	\$1,200	\$0	\$377
Accrued Wages and Benefits	0	0	0	0
Interfund Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>1,200</u>	<u>0</u>	<u>377</u>
Fund Balances				
Reserved for Encumbrances	0	1,676	114	2,686
Unreserved, Undesignated	1,520	4,351	922	(1)
<i>Total Fund Balances</i>	<u>1,520</u>	<u>6,027</u>	<u>1,036</u>	<u>2,685</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$1,520</u>	<u>\$7,227</u>	<u>\$1,036</u>	<u>\$3,062</u>

<u>Title V</u>	<u>Title IV</u>	<u>Title II-A</u>	<u>Title II-D</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$12,518	\$2,364	\$2,444	\$102	\$1,042,721
0	0	0	0	12,766
0	0	0	0	106,940
0	0	0	0	23,604
0	0	0	0	7,262
<u>\$12,518</u>	<u>\$2,364</u>	<u>\$2,444</u>	<u>\$102</u>	<u>\$1,193,293</u>
\$0	\$833	\$0	\$60	\$23,134
0	0	0	0	102,692
0	0	0	0	115,000
0	0	0	0	113,036
0	833	0	60	353,862
1,171	0	264	0	39,100
11,347	1,531	2,180	42	800,331
12,518	1,531	2,444	42	839,431
<u>\$12,518</u>	<u>\$2,364</u>	<u>\$2,444</u>	<u>\$102</u>	<u>\$1,193,293</u>

Brecksville-Broadview Heights City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	Food Service	Scholarship	Uniform School Supplies
Revenues			
Intergovernmental	\$270,129	\$0	\$0
Interest	341	27,388	0
Tuition and Fees	0	0	224,418
Extracurricular Activities	0	5,207	0
Charges for Services	1,419,589	0	0
Contributions and Donations	0	61,484	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>1,690,059</u>	<u>94,079</u>	<u>224,418</u>
Expenditures			
Current:			
Instruction:			
Regular	0	4,824	234,687
Special	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	0	0
Instructional Staff	0	0	0
Administration	0	5,578	0
Fiscal	0	661	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	0	0
Central	0	0	0
Operation of Non-Instructional Services	0	43,275	0
Food Service Operations	1,568,179	0	0
Child Care Operations	0	0	0
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>1,568,179</u>	<u>54,338</u>	<u>234,687</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	121,880	39,741	(10,269)
Other Financing Sources			
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	121,880	39,741	(10,269)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>93,444</u>	<u>65,351</u>	<u>106,426</u>
<i>Fund Balances End of Year</i>	<u>\$215,324</u>	<u>\$105,092</u>	<u>\$96,157</u>

Public School Support	Other Grants	Child Care	Athletics	Auxiliary Services
\$0	\$341,930	\$0	\$0	\$285,737
0	0	0	0	732
0	32,880	476,800	0	0
106,846	0	16,307	257,315	0
0	0	0	0	0
30,009	397	0	2,755	0
0	0	7,138	0	0
<u>136,855</u>	<u>375,207</u>	<u>500,245</u>	<u>260,070</u>	<u>286,469</u>
129,309	8,526	0	0	0
0	0	0	0	0
0	25,747	0	0	0
0	0	0	0	0
0	769	0	0	0
0	0	0	0	0
0	0	0	0	0
0	750	0	0	0
0	30,476	0	0	0
0	0	0	0	0
0	271,530	0	0	289,312
0	0	0	0	0
0	0	470,376	0	0
0	0	0	249,664	0
<u>129,309</u>	<u>337,798</u>	<u>470,376</u>	<u>249,664</u>	<u>289,312</u>
7,546	37,409	29,869	10,406	(2,843)
<u>0</u>	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
7,546	52,409	29,869	10,406	(2,843)
<u>86,947</u>	<u>82,486</u>	<u>(22,638)</u>	<u>133,326</u>	<u>17,218</u>
<u>\$94,493</u>	<u>\$134,895</u>	<u>\$7,231</u>	<u>\$143,732</u>	<u>\$14,375</u>

(continued)

Brecksville-Broadview Heights City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2009

	Educational Management Information Systems	Entry Year Teachers	One Net
Revenues			
Intergovernmental	\$13,431	\$2,800	\$18,000
Interest	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>13,431</u>	<u>2,800</u>	<u>18,000</u>
Expenditures			
Current:			
Instruction:			
Regular	0	6,800	0
Special	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	0	0
Instructional Staff	0	0	0
Administration	0	0	0
Fiscal	0	0	0
Operation and Maintenance of Plant	0	0	18,000
Pupil Transportation	0	0	0
Central	13,102	0	0
Operation of Non-Instructional Services	0	0	0
Food Service Operations	0	0	0
Child Care Operations	0	0	0
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>13,102</u>	<u>6,800</u>	<u>18,000</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	329	(4,000)	0
Other Financing Sources			
Transfer In	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	329	(4,000)	0
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>0</u>	<u>4,000</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$329</u>	<u>\$0</u>	<u>\$0</u>

SchoolNet Professional Development	Gifted Identification	IDEA-B	Title III	Title I
\$2,970	\$12,486	\$751,231	\$36,289	\$151,812
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
2,970	12,486	751,231	36,289	151,812
0	0	0	34,552	144,745
0	0	99,681	0	0
0	0	0	0	0
0	1,685	0	0	0
2,764	12,486	486,312	3,240	8,303
0	0	38,197	297	1,000
0	0	0	0	0
0	0	0	0	0
0	0	160,705	0	0
0	0	0	0	556
0	0	8,856	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
2,764	14,171	793,751	38,089	154,604
206	(1,685)	(42,520)	(1,800)	(2,792)
0	0	0	0	0
206	(1,685)	(42,520)	(1,800)	(2,792)
1,314	1,685	48,547	2,836	5,477
\$1,520	\$0	\$6,027	\$1,036	\$2,685

(continued)

Brecksville-Broadview Heights City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2009

	Title V	Title IV	Pre-School
Revenues			
Intergovernmental	\$10,619	\$8,792	\$23,076
Interest	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>10,619</u>	<u>8,792</u>	<u>23,076</u>
Expenditures			
Current:			
Instruction:			
Regular	3,539	3,031	3,000
Special	0	0	20,476
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	0	0
Instructional Staff	0	918	0
Administration	0	0	0
Fiscal	0	0	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	1,163	0
Central	0	0	0
Operation of Non-Instructional Services	359	3,914	0
Food Service Operations	0	0	0
Child Care Operations	0	0	0
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>3,898</u>	<u>9,026</u>	<u>23,476</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	6,721	(234)	(400)
Other Financing Sources			
Transfer In	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	6,721	(234)	(400)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>5,797</u>	<u>1,765</u>	<u>400</u>
<i>Fund Balances End of Year</i>	<u><u>\$12,518</u></u>	<u><u>\$1,531</u></u>	<u><u>\$0</u></u>

Title II-A	Title II-D	Total Nonmajor Special Revenue Funds
\$82,826	\$1,422	\$2,013,550
0	0	28,461
0	0	734,098
0	0	385,675
0	0	1,419,589
0	0	94,645
0	0	7,138
<u>82,826</u>	<u>1,422</u>	<u>4,683,156</u>
59,070	0	632,083
0	0	120,157
0	0	25,747
0	0	1,685
25,831	1,320	541,943
0	0	45,072
0	0	661
0	0	18,750
0	0	192,344
0	0	13,658
813	223	618,282
0	0	1,568,179
0	0	470,376
0	0	249,664
<u>85,714</u>	<u>1,543</u>	<u>4,498,601</u>
(2,888)	(121)	184,555
<u>0</u>	<u>0</u>	<u>15,000</u>
(2,888)	(121)	199,555
<u>5,332</u>	<u>163</u>	<u>639,876</u>
<u>\$2,444</u>	<u>\$42</u>	<u>\$839,431</u>

Brecksville-Broadview Heights City School District

Combining Balance Sheet

Nonmajor Capital Projects Funds

June 30, 2009

	Permanent Improvement	Building	Total Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,942,084	\$1,880,982	\$3,823,066
Taxes Receivable	1,239,945	298,925	1,538,870
<i>Total Assets</i>	<u>\$3,182,029</u>	<u>\$2,179,907</u>	<u>\$5,361,936</u>
 Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$66,419	\$0	\$66,419
Contracts Payable	0	485,340	485,340
Interfund Payable	0	220,000	220,000
Deferred Revenue	997,177	298,925	1,296,102
Accrued Interest Payable	0	5,116	5,116
Notes Payable	0	1,948,670	1,948,670
<i>Total Liabilities</i>	<u>1,063,596</u>	<u>2,958,051</u>	<u>4,021,647</u>
 Fund Balances			
Reserved for Encumbrances	180,692	1,385,629	1,566,321
Reserved for Property Taxes	242,768	0	242,768
Unreserved, Undesignated (Deficit)	1,694,973	(2,163,773)	(468,800)
<i>Total Fund Balances (Deficit)</i>	<u>2,118,433</u>	<u>(778,144)</u>	<u>1,340,289</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$3,182,029</u>	<u>\$2,179,907</u>	<u>\$5,361,936</u>

Brecksville-Broadview Heights City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2009

	Permanent Improvement	Building	Total Nonmajor Capital Projects Funds
Revenues			
Taxes	\$1,135,828	\$298,925	\$1,434,753
Intergovernmental	257,215	10,000	267,215
Extracurricular Activities	0	10,000	10,000
Contributions and Donations	0	40,075	40,075
Miscellaneous	0	421	421
<i>Total Revenues</i>	<u>1,393,043</u>	<u>359,421</u>	<u>1,752,464</u>
Expenditures			
Capital Outlay	1,384,611	588,916	1,973,527
Debt Service:			
Principal Retirement	0	272,687	272,687
Interest and Fiscal Charges	0	33,003	33,003
<i>Total Expenditures</i>	<u>1,384,611</u>	<u>894,606</u>	<u>2,279,217</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	8,432	(535,185)	(526,753)
Other Financing Sources			
Transfers In	79,038	25,000	104,038
<i>Net Change in Fund Balances</i>	87,470	(510,185)	(422,715)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>2,030,963</u>	<u>(267,959)</u>	<u>1,763,004</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$2,118,433</u></u>	<u><u>(\$778,144)</u></u>	<u><u>\$1,340,289</u></u>

Combining Statements – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Fund

Unclaimed Monies Fund – This fund accounts for stale-dated payroll checks held for five years for employees.

Agency Fund

Student Activities Fund – This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Brecksville-Broadview Heights City School District

Statement of Changes in Assets and Liabilities

Agency Fund

For the Fiscal Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009
Student Activities Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$115,672</u>	<u>\$248,307</u>	<u>\$241,235</u>	<u>\$122,744</u>
Liabilities				
Due to Students	<u>\$115,672</u>	<u>\$248,307</u>	<u>\$241,235</u>	<u>\$122,744</u>

**Individual Fund Schedules of Revenues,
Expenditures/Expenses and Changes in Fund
Balance/Equity – Budget (Non-GAAP Basis) and Actual**

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

General Fund

For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$32,618,962	\$32,823,341	\$32,823,341	\$0
Intergovernmental	11,164,245	12,707,531	12,707,531	0
Interest	985,000	433,532	430,987	(2,545)
Tuition and Fees	200,315	203,896	203,896	0
Extracurricular Activities	562,500	392,848	392,848	0
Payment in Lieu of Taxes	25,000	83,857	83,857	0
Rentals	115,000	33,801	33,801	0
Charges for Services	30,000	10,907	10,907	0
Contributions and Donations	20,500	9,603	9,603	0
Miscellaneous	25,400	51,669	51,669	0
<i>Total Revenues</i>	<u>45,746,922</u>	<u>46,750,985</u>	<u>46,748,440</u>	<u>(2,545)</u>
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	16,656,858	16,227,975	16,227,975	0
Fringe Benefits	5,389,920	4,883,772	4,882,108	1,664
Purchased Services	705,837	944,331	865,542	78,789
Materials and Supplies	200,256	252,597	193,662	58,935
Capital Outlay - New	139,477	146,673	134,886	11,787
Capital Outlay - Replacement	48,863	35,496	27,022	8,474
Other	825	298,661	288,872	9,789
Total Regular	<u>23,142,036</u>	<u>22,789,505</u>	<u>22,620,067</u>	<u>169,438</u>
Special:				
Salaries and Wages	3,188,200	3,329,854	3,329,670	184
Fringe Benefits	923,756	933,293	933,038	255
Purchased Services	914,493	980,334	977,325	3,009
Materials and Supplies	23,130	20,932	17,632	3,300
Capital Outlay - New	16,800	15,684	15,644	40
Other	2,000	2,000	2,000	0
Total Special	<u>5,068,379</u>	<u>5,282,097</u>	<u>5,275,309</u>	<u>6,788</u>
Vocational:				
Salaries and Wages	185,000	148,784	148,784	0
Fringe Benefits	55,104	48,057	48,018	39
Materials and Supplies	1,749	1,748	1,748	0
Capital Outlay - New	0	4,137	4,122	15
Capital Outlay - Replacement	0	10,259	9,651	608
Total Vocational	<u>241,853</u>	<u>212,985</u>	<u>212,323</u>	<u>662</u>
Student Intervention Services				
Purchased Services	522,970	67,091	57,258	9,833
Total Instruction	<u>\$28,975,238</u>	<u>\$28,351,678</u>	<u>\$28,164,957</u>	<u>\$186,721</u>

(continued)

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

General Fund (continued)

For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Support Services:				
Pupil:				
Salaries and Wages	\$2,676,000	\$2,528,805	\$2,528,582	\$223
Fringe Benefits	796,275	803,189	802,776	413
Purchased Services	59,567	116,716	94,907	21,809
Materials and Supplies	32,352	59,314	58,051	1,263
Capital Outlay - New	154,500	148,608	148,608	0
Capital Outlay - Replacement	0	16,700	16,700	0
Other	250	0	0	0
Total Pupil	3,718,944	3,673,332	3,649,624	23,708
Instructional Staff:				
Salaries and Wages	2,081,606	1,797,481	1,796,071	1,410
Fringe Benefits	722,280	727,845	724,031	3,814
Purchased Services	86,237	83,304	70,366	12,938
Materials and Supplies	71,345	68,473	64,026	4,447
Capital Outlay - New	14,850	10,393	9,581	812
Capital Outlay - Replacement	4,900	4,900	4,134	766
Other	5,412	4,221	4,221	0
Total Instructional Staff	2,986,630	2,696,617	2,672,430	24,187
Board of Education:				
Salaries and Wages	15,000	10,375	10,375	0
Fringe Benefits	3,500	1,735	1,735	0
Purchased Services	35,350	16,820	16,715	105
Materials and Supplies	435	435	435	0
Other	65,000	57,518	57,518	0
Total Board of Education	119,285	86,883	86,778	105
Administration:				
Salaries and Wages	834,964	2,188,515	2,188,472	43
Fringe Benefits	1,033,845	864,151	863,390	761
Purchased Services	232,253	110,931	94,717	16,214
Materials and Supplies	31,574	39,898	29,992	9,906
Capital Outlay - New	12,410	4,181	1,970	2,211
Capital Outlay - Replacement	4,925	1,925	1,200	725
Other	176,150	107,694	104,577	3,117
Total Administration	2,326,121	3,317,295	3,284,318	32,977
Fiscal:				
Salaries and Wages	340,377	328,079	328,055	24
Fringe Benefits	124,525	129,430	129,402	28
Purchased Services	110,400	25,102	24,399	703
Materials and Supplies	21,022	20,297	20,207	90
Capital Outlay - New	7,757	5,457	5,402	55
Capital Outlay - Replacement	10,000	4,260	4,246	14
Other	608,421	559,520	556,066	3,454
Total Fiscal	\$1,222,502	\$1,072,145	\$1,067,777	\$4,368

(continued)

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

General Fund (continued)

For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Business:				
Salaries and Wages	\$135,500	\$251,830	\$251,790	\$40
Fringe Benefits	109,395	101,128	101,032	96
Purchased Services	182,655	101,449	95,822	5,627
Materials and Supplies	27,310	20,220	19,587	633
Capital Outlay - New	2,000	960	956	4
Capital Outlay - Replacement	5,290	4,315	4,304	11
Other	2,937	2,625	2,625	0
Total Business	465,087	482,527	476,116	6,411
Operation and Maintenance of Plant:				
Salaries and Wages	2,593,850	2,051,305	2,051,262	43
Fringe Benefits	849,160	816,815	816,540	275
Purchased Services	2,137,466	1,697,955	1,686,244	11,711
Materials and Supplies	283,865	293,411	257,906	35,505
Capital Outlay - New	70,795	93,991	93,971	20
Capital Outlay - Replacement	39,205	8,788	8,701	87
Other	20,750	7,728	7,726	2
Total Operation and Maintenance of Plant	5,995,091	4,969,993	4,922,350	47,643
Pupil Transportation:				
Salaries and Wages	2,081,009	1,866,731	1,864,322	2,409
Fringe Benefits	762,720	675,708	675,534	174
Purchased Services	240,137	175,905	144,368	31,537
Materials and Supplies	771,934	448,426	445,508	2,918
Capital Outlay - New	33,000	8,000	0	8,000
Capital Outlay - Replacement	49,170	79,776	79,752	24
Other	1,075	325	325	0
Total Pupil Transportation	3,939,045	3,254,871	3,209,809	45,062
Central:				
Salaries and Wages	79,000	77,300	77,230	70
Fringe Benefits	25,600	25,680	25,628	52
Purchased Services	235,219	181,022	180,922	100
Materials and Supplies	6,000	3,500	3,347	153
Capital Outlay - New	5,000	97	0	97
Capital Outlay - Replacement	6,000	0	0	0
Other	750	690	690	0
Total Central	357,569	288,289	287,817	472
Total Support Services	21,130,274	19,841,952	19,657,019	184,933
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Salaries and Wages	118,875	100,319	100,267	52
Fringe Benefits	22,070	21,215	21,157	58
Purchased Services	2,500	2,500	604	1,896
Total Academic and Subject Oriented Activities	\$143,445	\$124,034	\$122,028	\$2,006

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

General Fund (continued)

For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Sports Oriented Activities:				
Salaries and Wages	\$610,575	\$542,668	\$542,228	\$440
Fringe Benefits	98,770	97,875	97,757	118
Purchased Services	40,200	37,785	36,202	1,583
Materials and Supplies	6,500	7,095	6,780	315
Other	750	0	0	0
Total Sports Oriented Activities	756,795	685,423	682,967	2,456
School and Public Service Co-Curricular Activities:				
Salaries and Wages	49,960	43,556	43,539	17
Fringe Benefits	6,365	5,830	5,737	93
Total School and Public Service Co-Curricular Activities	56,325	49,386	49,276	110
Total Extracurricular Activities	956,565	858,843	854,271	4,572
Total Expenditures	51,062,077	49,052,473	48,676,247	376,226
<i>Excess of Revenues Under Expenditures</i>	<i>(5,315,155)</i>	<i>(2,301,488)</i>	<i>(1,927,807)</i>	<i>373,681</i>
Other Financing Sources (Uses)				
Advances In	110,000	110,000	110,000	0
Advances Out	(19,000)	(115,000)	(115,000)	0
Transfers Out	(119,038)	(119,038)	(119,038)	0
Total Other Financing Sources (Uses)	(28,038)	(124,038)	(124,038)	0
Net Change in Fund Balance	(5,343,193)	(2,425,526)	(2,051,845)	373,681
Fund Balance Beginning of Year	15,239,328	15,239,328	15,239,328	0
Prior Year Encumbrances Appropriated	234,734	234,734	234,734	0
Fund Balance End of Year	\$10,130,869	\$13,048,536	\$13,422,217	\$373,681

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Bond Retirement Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Taxes	\$2,466,717	\$2,466,717	\$0
Intergovernmental	320,903	320,903	0
<i>Total Revenues</i>	<u>2,787,620</u>	<u>2,787,620</u>	<u>0</u>
Expenditures			
Debt Service:			
Principal Retirement	1,340,000	1,340,000	0
Interest and Fiscal Charges	1,283,869	1,283,869	0
<i>Total Expenditures</i>	<u>2,623,869</u>	<u>2,623,869</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	163,751	163,751	0
<i>Fund Balance Beginning of Year</i>	<u>3,370,935</u>	<u>3,370,935</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,534,686</u></u>	<u><u>\$3,534,686</u></u>	<u><u>\$0</u></u>

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Food Service Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$193,363	\$193,363	\$0
Interest	207	341	134
Charges for Services	1,413,669	1,419,252	5,583
<i>Total Revenues</i>	<u>1,607,239</u>	<u>1,612,956</u>	<u>5,717</u>
Expenditures			
Current:			
Food Service Operations:			
Salaries and Wages	612,890	608,289	4,601
Fringe Benefits	220,251	217,405	2,846
Purchased Services	16,800	14,487	2,313
Materials and Supplies	648,955	648,806	149
Capital Outlay - New	5,500	4,757	743
Other	612	427	185
<i>Total Expenditures</i>	<u>1,505,008</u>	<u>1,494,171</u>	<u>10,837</u>
<i>Net Change in Fund Balance</i>	102,231	118,785	16,554
<i>Fund Balance Beginning of Year</i>	163,028	163,028	0
Prior Year Encumbrances Appropriated	<u>5,008</u>	<u>5,008</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$270,267</u>	<u>\$286,821</u>	<u>\$16,554</u>

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Scholarship Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Interest	\$27,388	\$27,388	\$0
Charges for Services	5,207	5,207	0
Contributions and Donations	61,464	61,484	20
<i>Total Revenues</i>	<u>94,059</u>	<u>94,079</u>	<u>20</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	1,000	200	800
Other	5,000	4,974	26
Total Instruction	<u>6,000</u>	<u>5,174</u>	<u>826</u>
Support Services:			
Administration:			
Materials and Supplies	5,492	5,263	229
Other	410	315	95
Total Administration	5,902	5,578	324
Fiscal:			
Materials and Supplies	823	701	122
Total Support Services	<u>6,725</u>	<u>6,279</u>	<u>446</u>
Operation of Non-Instructional Services:			
Community Services:			
Other	43,275	43,275	0
<i>Total Expenditures</i>	<u>56,000</u>	<u>54,728</u>	<u>1,272</u>
<i>Net Change in Fund Balance</i>	38,059	39,351	1,292
<i>Fund Balance Beginning of Year</i>	<u>65,391</u>	<u>65,391</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$103,450</u></u>	<u><u>\$104,742</u></u>	<u><u>\$1,292</u></u>

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$224,991	\$225,011	\$20
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	238,583	234,701	3,882
<i>Excess of Revenues Under Expenditures</i>	<u>(13,592)</u>	<u>(9,690)</u>	<u>3,902</u>
Other Financing Sources (Uses)			
Advances In	115,000	115,000	0
Advances Out	<u>(110,000)</u>	<u>(110,000)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(8,592)	(4,690)	3,902
<i>Fund Balance Beginning of Year</i>	213,148	213,148	0
Prior Year Encumbrances Appropriated	<u>2,683</u>	<u>2,683</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$207,239</u></u>	<u><u>\$211,141</u></u>	<u><u>\$3,902</u></u>

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Public School Support Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Extracurricular Activities	\$114,353	\$106,931	(\$7,422)
Contributions and Donations	22,030	30,009	7,979
<i>Total Revenues</i>	<u>136,383</u>	<u>136,940</u>	<u>557</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	2,530	500	2,030
Materials and Supplies	12,900	9,175	3,725
Capital Outlay - New	20,729	18,816	1,913
Other	105,781	101,493	4,288
<i>Total Expenditures</i>	<u>141,940</u>	<u>129,984</u>	<u>11,956</u>
<i>Net Change in Fund Balance</i>	(5,557)	6,956	12,513
<i>Fund Balance Beginning of Year</i>	83,541	83,541	0
Prior Year Encumbrances Appropriated	<u>2,063</u>	<u>2,063</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$80,047</u></u>	<u><u>\$92,560</u></u>	<u><u>\$12,513</u></u>

Brecksville-Broadview Heights City School District

*Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Grants Fund
For the Fiscal Year Ended June 30, 2009*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$265,273	\$265,273	\$0
Tuition and Fees	32,880	32,880	0
Contributions and Donations	7,897	7,897	0
Total Revenues	306,050	306,050	0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	4,718	4,228	490
Fringe Benefits	283	283	0
Materials and Supplies	946	944	2
Capital Outlay - New	10,250	9,852	398
Total Regular	16,197	15,307	890
Adult/Continuing:			
Salaries and Wages	17,156	17,156	0
Fringe Benefits	2,745	2,649	96
Materials and Supplies	1,050	937	113
Capital Outlay - New	4,535	4,535	0
Capital Outlay - Replacement	1,100	970	130
Total Adult/Continuing	26,586	26,247	339
Total Instruction	42,783	41,554	1,229
Support Services:			
Instructional Staff:			
Materials and Supplies	808	769	39
Operation and Maintenance of Plant:			
Purchased Services	750	750	0
Pupil Transportation:			
Salaries and Wages	19,699	19,699	0
Capital Outlay - New	10,777	10,777	0
Total Pupil Transportation	\$30,476	\$30,476	\$0

(continued)

Brecksville-Broadview Heights City School District

*Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Grants Fund (continued)
For the Fiscal Year Ended June 30, 2009*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$100,167	\$100,113	\$54
Fringe Benefits	37,699	36,405	1,294
Purchased Services	73,863	69,886	3,977
Materials and Supplies	22,905	22,679	226
Capital Outlay - New	11,900	11,860	40
Capital Outlay - Replacement	3,000	2,998	2
Total Operation of Non-Instructional Services:	249,534	243,941	5,593
Debt Service:			
Principal Retirement	7,500	7,500	0
Total Expenditures	331,851	324,990	6,861
Excess of Revenues Under Expenditures	(25,801)	(18,940)	6,861
Other Financing Sources			
Transfers In	15,000	15,000	0
Net Change in Fund Balance	(10,801)	(3,940)	6,861
Fund Balance Beginning of Year	89,753	89,753	0
Prior Year Encumbrances Appropriated	2,024	2,024	0
Fund Balance End of Year	\$80,976	\$87,837	\$6,861

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Child Care Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Tuition and Fees	\$475,249	\$485,706	\$10,457
Extracurricular Activities	15,100	16,307	1,207
Miscellaneous	1,660	1,671	11
<i>Total Revenues</i>	<u>492,009</u>	<u>503,684</u>	<u>11,675</u>
Expenditures			
Current:			
Child Care Operations			
Salaries and Wages	320,499	319,878	621
Fringe Benefits	114,255	113,963	292
Purchased Services	39,695	39,512	183
Materials and Supplies	18,640	13,481	5,159
Capital Outlay - New	534	473	61
Other	57	6	51
<i>Total Expenditures</i>	<u>493,680</u>	<u>487,313</u>	<u>6,367</u>
<i>Net Change in Fund Balance</i>	(1,671)	16,371	18,042
<i>Fund Balance Beginning of Year</i>	18,810	18,810	0
Prior Year Encumbrances Appropriated	<u>3,680</u>	<u>3,680</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$20,819</u></u>	<u><u>\$38,861</u></u>	<u><u>\$18,042</u></u>

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Athletics Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Extracurricular Activities	\$264,674	\$267,315	\$2,641
Contributions and Donations	2,755	2,755	0
<i>Total Revenues</i>	<u>267,429</u>	<u>270,070</u>	<u>2,641</u>
Expenditures			
Current:			
Extracurricular Activities:			
Sports Oriented Activities:			
Purchased Services	88,051	79,858	8,193
Materials and Supplies	20,874	10,366	10,508
Capital Outlay - New	102,014	77,345	24,669
Other	114,643	89,765	24,878
Total Extracurricular Activities	325,582	257,334	68,248
Debt Service:			
Principal Retirement	10,000	10,000	0
<i>Total Expenditures</i>	<u>335,582</u>	<u>267,334</u>	<u>68,248</u>
<i>Net Change in Fund Balance</i>	(68,153)	2,736	70,889
<i>Fund Balance Beginning of Year</i>	125,251	125,251	0
Prior Year Encumbrances Appropriated	8,075	8,075	0
<i>Fund Balance End of Year</i>	<u>\$65,173</u>	<u>\$136,062</u>	<u>\$70,889</u>

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Services Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$285,737	\$285,737	\$0
Interest	732	732	0
<i>Total Revenues</i>	<u>286,469</u>	<u>286,469</u>	<u>0</u>
Expenditures			
Current:			
Operation of Non-Instructional Services:			
Other Operation of Non-Instructional Services:			
Purchased Services	209,409	208,964	445
Materials and Supplies	78,625	78,511	114
Capital Outlay - New	5,020	5,005	15
Other	10,907	10,907	0
<i>Total Expenditures</i>	<u>303,961</u>	<u>303,387</u>	<u>574</u>
<i>Net Change in Fund Balance</i>	(17,492)	(16,918)	574
<i>Fund Balance Beginning of Year</i>	15,938	15,938	0
Prior Year Encumbrances Appropriated	<u>1,554</u>	<u>1,554</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$574</u>	<u>\$574</u>

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Educational Management Information Systems Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Intergovernmental	\$13,431	\$13,431	\$0
	<u> </u>	<u> </u>	<u> </u>
Expenditures			
Current:			
Support Services:			
Central:			
Salaries and Wages	6,174	6,174	0
Fringe Benefits	463	463	0
Purchased Services	4,766	4,766	0
Materials and Supplies	2,028	2,028	0
	<u> </u>	<u> </u>	<u> </u>
<i>Total Expenditures</i>	13,431	13,431	0
	<u> </u>	<u> </u>	<u> </u>
<i>Net Change in Fund Balance</i>	0	0	0
	<u> </u>	<u> </u>	<u> </u>
<i>Fund Balance Beginning of Year</i>	0	0	0
	<u> </u>	<u> </u>	<u> </u>
<i>Fund Balance End of Year</i>	\$0	\$0	\$0
	<u> </u>	<u> </u>	<u> </u>

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Entry Year Teachers Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$6,800	\$6,800	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	6,800	6,800	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
One Net Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$18,000	\$18,000	\$0
Expenditures			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	18,000	18,000	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

SchoolNet Professional Development Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$2,970	\$2,970	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	770	0	770
Purchased Services	3,514	2,764	750
<i>Total Expenditures</i>	4,284	2,764	1,520
<i>Net Change in Fund Balance</i>	(1,314)	206	1,520
<i>Fund Balance Beginning of Year</i>	1,314	1,314	0
<i>Fund Balance End of Year</i>	\$0	\$1,520	\$1,520

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Gifted Identification Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$12,486	\$12,486	\$0
Expenditures			
Current:			
Support Services:			
Pupil:			
Salaries and Wages	1,467	1,467	0
Purchased Services	218	218	0
Total Pupil	1,685	1,685	0
Instructional Staff:			
Salaries and Wages	2,550	2,550	0
Purchased Services	6,910	6,910	0
Materials and Supplies	3,026	3,026	0
Total Instructional Staff	12,486	12,486	0
<i>Total Expenditures</i>	14,171	14,171	0
<i>Net Change in Fund Balance</i>	(1,685)	(1,685)	0
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	1,685	1,685	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

IDEA-B Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$751,231	\$751,231	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	57,971	57,971	0
Fringe Benefits	22,519	22,519	0
Purchased Services	8,235	8,235	0
Materials and Supplies	10,102	8,918	1,184
Other	2,116	2,017	99
Total Instruction	100,943	99,660	1,283
Support Services:			
Instructional Staff:			
Salaries and Wages	154,022	154,022	0
Fringe Benefits	38,730	38,730	0
Purchased Services	298,230	295,163	3,067
Materials and Supplies	195	195	0
Total Instructional Staff	491,177	488,110	3,067
Administration:			
Salaries and Wages	41,802	41,802	0
Fringe Benefits	10,580	10,580	0
Materials and Supplies	5,534	5,534	0
Total Administration	57,916	57,916	0
Pupil Transportation:			
Purchased Services	160,705	160,705	0
Total Support Services	\$709,798	\$706,731	\$3,067

(continued)

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

IDEA-B Fund (continued)

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$7,439	\$7,439	\$0
Fringe Benefits	1,417	1,417	0
Total Operation of Non-Instructional Services	8,856	8,856	0
<i>Total Expenditures</i>	819,597	815,247	4,350
<i>Net Change in Fund Balance</i>	(68,366)	(64,016)	4,350
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Prior Year Encumbrances Appropriated</i>	68,366	68,366	0
<i>Fund Balance End of Year</i>	\$0	\$4,350	\$4,350

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Title III Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$36,289	\$36,289	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	22,092	22,092	0
Purchased Services	3,860	3,860	0
Materials and Supplies	8,715	8,715	0
Total Instruction	34,667	34,667	0
Support Services:			
Instructional Staff:			
Purchased Services	3,240	3,240	0
Administration:			
Salaries and Wages	297	297	0
Total Support Services	3,537	3,537	0
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	921	0	921
Total Expenditures	39,125	38,204	921
Net Change in Fund Balance	(2,836)	(1,915)	921
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	2,836	2,836	0
Fund Balance End of Year	\$0	\$921	\$921

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$154,977	\$154,977	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	105,139	105,139	0
Fringe Benefits	34,000	34,000	0
Materials and Supplies	10,382	10,382	0
Total Instruction	149,521	149,521	0
Support Services:			
Instructional Staff:			
Purchased Services	8,303	8,303	0
Administration:			
Salaries and Wages	1,000	1,000	0
Central:			
Materials and Supplies	556	556	0
Total Support Services	9,859	9,859	0
<i>Total Expenditures</i>	159,380	159,380	0
<i>Net Change in Fund Balance</i>	(4,403)	(4,403)	0
<i>Fund Balance Beginning of Year</i>	2	2	0
Prior Year Encumbrances Appropriated	4,401	4,401	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title V Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$10,619	\$10,619	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	10,649	4,946	5,703
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	764	760	4
<i>Total Expenditures</i>	11,413	5,706	5,707
<i>Net Change in Fund Balance</i>	(794)	4,913	5,707
<i>Fund Balance Beginning of Year</i>	5,665	5,665	0
Prior Year Encumbrances Appropriated	770	770	0
<i>Fund Balance End of Year</i>	\$5,641	\$11,348	\$5,707

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Title IV Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$8,792	\$8,792	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	565	565	0
Materials and Supplies	3,001	3,001	0
Total Instruction	3,566	3,566	0
Support Services:			
Instructional Staff:			
Purchased Services	918	918	0
Pupil Transportation:			
Purchased Services	1,224	1,163	61
Total Support Services	2,142	2,081	61
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	2,077	2,077	0
Materials and Supplies	1,313	1,304	9
Total Operation of Non-Instructional Services	3,390	3,381	9
<i>Total Expenditures</i>	9,098	9,028	70
<i>Net Change in Fund Balance</i>	(306)	(236)	70
<i>Fund Balance Beginning of Year</i>	1,765	1,765	0
<i>Fund Balance End of Year</i>	\$1,459	\$1,529	\$70

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Pre-School Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$23,076	\$23,076	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Fringe Benefits	50	50	0
Purchased Services	600	600	0
Materials and Supplies	2,350	2,350	0
Total Regular	3,000	3,000	0
Special:			
Salaries and Wages	16,862	16,862	0
Fringe Benefits	3,614	3,614	0
Total Special	20,476	20,476	0
<i>Total Expenditures</i>	23,476	23,476	0
<i>Net Change in Fund Balance</i>	(400)	(400)	0
<i>Fund Balance Beginning of Year</i>	400	400	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Title II-A Fund

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$83,384	\$83,384	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	45,070	45,070	0
Fringe Benefits	14,000	14,000	0
Total Instruction	59,070	59,070	0
Support Services:			
Instructional Staff:			
Salaries and Wages	3,150	3,150	0
Purchased Services	23,129	22,945	184
Total Support Services	26,279	26,095	184
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	813	813	0
<i>Total Expenditures</i>	86,162	85,978	184
<i>Net Change in Fund Balance</i>	(2,778)	(2,594)	184
<i>Fund Balance Beginning of Year</i>	2,574	2,574	0
<i>Prior Year Encumbrances Appropriated</i>	2,200	2,200	0
<i>Fund Balance End of Year</i>	\$1,996	\$2,180	\$184

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title II-D Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$1,422	\$1,422	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	1,320	1,320	0
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	223	223	0
<i>Total Expenditures</i>	1,543	1,543	0
<i>Net Change in Fund Balance</i>	(121)	(121)	0
<i>Fund Balance Beginning of Year</i>	83	83	0
<i>Prior Year Encumbrances Appropriated</i>	80	80	0
<i>Fund Balance End of Year</i>	\$42	\$42	\$0

Brecksville-Broadview Heights City School District*Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP Basis) and Actual***Permanent Improvement Fund***For the Fiscal Year Ended June 30, 2009*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Taxes	\$1,531,398	\$1,531,398	\$0
Intergovernmental	267,215	267,215	0
<i>Total Revenues</i>	<u>1,798,613</u>	<u>1,798,613</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	48,163	48,163	0
Materials and Supplies	327,111	325,888	1,223
Capital Outlay - New	112,270	112,269	1
Total Instruction	<u>487,544</u>	<u>486,320</u>	<u>1,224</u>
Support Services:			
Pupil:			
Capital Outlay - Replacement	525	0	525
Pupil Transportation:			
Capital Outlay - Replacement	273,452	272,012	1,440
Total Support Services	<u>273,977</u>	<u>272,012</u>	<u>1,965</u>
Capital Outlay:			
Site Improvement Services			
Purchased Services	39,607	23,011	16,596
Capital Outlay - New	887,539	872,420	15,119
Total Site Improvement Services	927,146	895,431	31,715
Building Acquisition and Construction Services:			
Purchased Services	298,925	298,925	0
Total Capital Outlay	<u>\$1,226,071</u>	<u>\$1,194,356</u>	<u>\$31,715</u>

(continued)

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Permanent Improvement Fund (continued)

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Debt Service:			
Principal Retirement	\$10,000	\$10,000	\$0
<i>Total Expenditures</i>	<u>1,997,592</u>	<u>1,962,688</u>	<u>34,904</u>
<i>Excess of Revenues Under Expenditures</i>	(198,979)	(164,075)	34,904
Other Financing Sources			
Transfer In	<u>79,038</u>	<u>79,038</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(119,941)	(85,037)	34,904
<i>Fund Balance Beginning of Year</i>	1,432,418	1,432,418	0
Prior Year Encumbrances Appropriated	<u>347,591</u>	<u>347,591</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,660,068</u></u>	<u><u>\$1,694,972</u></u>	<u><u>\$34,904</u></u>

Brecksville-Broadview Heights City School District

Schedule of Revenues, Expenditures and Changes

In Fund Balance - Budget (Non-GAAP Basis) and Actual

Building Fund

For the Fiscal Year Ended June 30, 2009

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues			
Contributions and Donations	\$32,575	\$32,575	\$0
Miscellaneous	421	421	0
Total Revenues	<u>32,996</u>	<u>32,996</u>	<u>0</u>
Expenditures			
Capital Outlay:			
Site Improvement Services:			
Purchased Services	1,948,670	1,948,670	0
Capital Outlay - New	25,875	25,875	0
Total Capital Outlay	<u>1,974,545</u>	<u>1,974,545</u>	<u>0</u>
Debt Service:			
Principal Retirement	52,500	52,500	0
Interest and Fiscal Charges	7,500	7,500	0
Total Debt Service	<u>60,000</u>	<u>60,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>2,034,545</u>	<u>2,034,545</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,001,549)</u>	<u>(2,001,549)</u>	<u>0</u>
Other Financing Sources			
Energy Conservation Notes Issues	1,948,670	1,948,670	0
Transfers In	25,000	25,000	0
<i>Total Other Financing Sources</i>	<u>1,973,670</u>	<u>1,973,670</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(27,879)	(27,879)	0
<i>Fund Balance Beginning of Year</i>	15,367	15,367	0
Prior Year Encumbrances Appropriated	<u>22,524</u>	<u>22,524</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$10,012</u>	<u>\$10,012</u>	<u>\$0</u>

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Employee Benefits Self-Insurance Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$1,298,959	\$1,301,023	\$2,064
Expenses			
Purchased Services	669,622	669,446	176
Claims	565,778	565,296	482
<i>Total Expenses</i>	1,235,400	1,234,742	658
<i>Net Change in Fund Equity</i>	63,559	66,281	2,722
<i>Fund Equity Beginning of Year</i>	133,773	133,773	0
<i>Prior Year Encumbrances Appropriated</i>	400	400	0
<i>Fund Equity End of Year</i>	\$197,732	\$200,454	\$2,722

Brecksville-Broadview Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Unclaimed Monies Fund
For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>3,202</u>	<u>3,202</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,202</u></u>	<u><u>\$3,202</u></u>	<u><u>\$0</u></u>

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Statistical Section

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Statistical Section

This part of the Brecksville-Broadview Heights City School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.	S2 - S13
Revenue Capacity These schedules contain information to help the reader assess the School District's most significant local revenue source, the property tax.	S14 - S28
Debt Capacity These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.	S29 - S34
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place.	S36 - S37
Operating Information These schedules contain service data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.	S38 - S52

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant fiscal year. The School District implemented GASB Statement 34 in 2001; schedules presenting government-wide information include information beginning in that fiscal year.

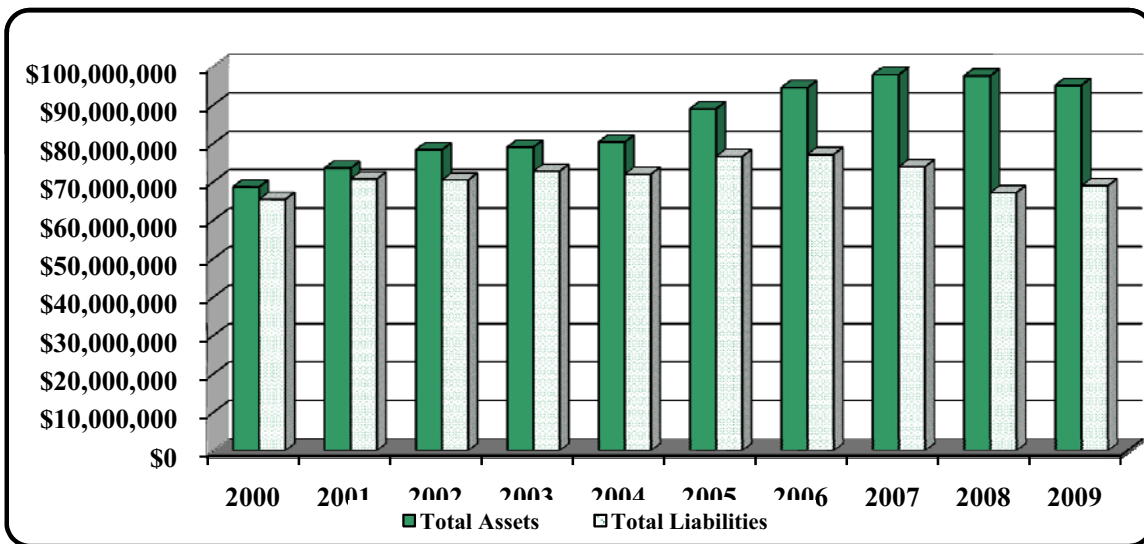
Brecksville-Broadview Heights City School District

Net Assets by Component

Last Ten Fiscal Years

(accrual basis of accounting)

	2000	2001	2002	2003	2004
Invested in Capital Assets, Net of Related Debt	\$2,446,368	\$2,124,718	\$2,202,501	\$3,409,804	\$5,063,402
Restricted for:					
Capital Projects	445,893	906,350	1,008,740	758,863	50,217
Debt Service	2,356,150	2,037,823	3,686,279	2,926,552	3,225,770
Other Purposes	459,760	574,859	249,748	474,238	382,180
Unrestricted (Deficit)	<u>(2,461,737)</u>	<u>(2,800,026)</u>	<u>699,463</u>	<u>(1,262,893)</u>	<u>(604,530)</u>
Total Net Assets	<u><u>\$3,246,434</u></u>	<u><u>\$2,843,724</u></u>	<u><u>\$7,846,731</u></u>	<u><u>\$6,306,564</u></u>	<u><u>\$8,117,039</u></u>



<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$4,776,592	\$6,043,852	\$7,696,213	\$9,357,989	\$10,473,334
1,496,479	1,652,532	1,783,987	1,880,679	1,489,540
2,958,709	3,204,780	3,491,920	4,003,542	3,830,884
471,229	649,727	783,605	522,398	738,926
<u>2,735,208</u>	<u>5,830,357</u>	<u>10,131,119</u>	<u>14,661,547</u>	<u>9,675,303</u>
<u>\$12,438,217</u>	<u>\$17,381,248</u>	<u>\$23,886,844</u>	<u>\$30,426,155</u>	<u>\$26,207,987</u>

Brecksville-Broadview Heights City School District

Changes in Net Assets of Governmental Activities

Last Nine Fiscal Years

(accrual basis of accounting)

	2001	2002	2003	2004
Expenses				
Regular Instruction	\$16,903,574	\$16,928,235	\$18,461,540	\$20,117,135
Special Instruction	2,668,254	3,300,946	3,822,794	4,346,033
Vocational Instruction	323,441	356,858	361,761	355,380
Adult/Continuing Instruction	23,088	21,927	28,314	13,408
Student Intervention Services	0	0	0	0
Pupil Support	2,791,267	2,673,608	2,552,380	
Instructional Staff Support	884,751	1,329,824	1,715,541	2,033,834
Board of Education	45,699	62,454	99,981	48,449
Administration	2,307,960	2,478,274	3,027,354	2,980,665
Fiscal	664,678	724,740	723,931	777,948
Business	390,817	324,061	271,185	466,348
Operation and Maintenance of Plant	3,698,845	3,831,495	4,507,956	4,161,441
Pupil Transportation	2,340,057	2,385,949	2,707,920	2,687,514
Central	221,233	229,345	203,997	206,758
Operation of Non-Instructional Services	362,451	364,304	432,703	405,875
Food Service Operations	1,341,004	1,282,200	1,325,944	1,422,555
Child Care Operations	389,644	518,821	476,648	408,345
Extracurricular Activities	758,512	881,596	1,019,536	934,006
Interest and Fiscal Charges	2,012,299	2,056,706	2,034,073	1,951,763
<i>Total Expenses</i>	<u>38,127,574</u>	<u>39,751,343</u>	<u>43,773,558</u>	<u>43,317,457</u>
Program Revenues				
Charges for Services and Sales				
Regular Instruction	550,483	856,076	685,361	577,050
Special Instruction	86,280	154,911	273,870	219,020
Administration	0	0	0	453
Fiscal	0	29,376	11,087	37,316
Business	25,347	23,716	31,194	0
Operation and Maintenance of Plant	76,452	50,159	47,249	56,020
Pupil Transportation	4,642	12,516	0	28,109
Operation of Non-Instruction Services	14,725	22,626	3,549	699
Food Service Operations	963,057	969,961	1,012,054	1,086,128
Child Care Operations	365,362	453,884	472,007	446,070
Extracurricular Activities	261,454	227,023	236,459	348,001
Operating Grants, Contributions and Interest	1,131,802	1,083,514	1,299,682	1,667,142
Capital Grants and Contributions	121,323	61,371	224,081	28,057
<i>Total Program Revenues</i>	<u>3,600,927</u>	<u>3,945,133</u>	<u>4,296,593</u>	<u>4,494,065</u>
Net Expense	<u>(34,526,647)</u>	<u>(35,806,210)</u>	<u>(39,476,965)</u>	<u>(38,823,392)</u>
General Revenues				
Property Taxes Levied for:				
General Purposes	24,207,540	28,746,533	25,491,761	29,951,494
Debt Service	2,598,935	3,277,653	2,322,468	2,787,447
Capital Outlay	689,570	724,239	587,995	697,641
Grants and Entitlements not				
Restricted to Specific Programs	5,850,420	7,922,678	9,194,466	9,624,223
Payment in Lieu of Taxes	44,160	24,660	41,722	17,848
Unrestricted Contributions	0	0	0	5,942
Interest	503,744	243,378	188,124	108,023
Gain on Sale of Capital Assets	0	0	0	6,988
Miscellaneous	229,568	14,660	17,846	77,233
<i>Total General Revenues</i>	<u>34,123,937</u>	<u>40,953,801</u>	<u>37,844,382</u>	<u>43,276,839</u>
<i>Change in Net Assets</i>	<u>(\$402,710)</u>	<u>\$5,147,291</u>	<u>(\$1,632,583)</u>	<u>\$4,453,447</u>

2005	2006	2007	2008	2009
\$19,813,375	\$21,039,576	\$22,174,663	\$23,337,016	\$24,745,277
4,649,733	4,819,318	5,038,562	5,595,524	5,323,025
296,206	346,175	235,584	236,342	237,341
30,824	24,051	27,392	22,538	25,747
0	0	0	0	57,728
2,868,628	3,176,132	3,408,464	3,507,991	3,735,765
2,148,023	2,528,519	2,853,586	2,879,085	3,464,819
82,551	99,775	86,875	71,971	85,974
3,131,675	3,455,646	3,274,933	3,476,218	3,258,369
902,114	978,835	1,046,500	1,039,207	1,009,102
443,117	476,528	490,640	483,937	503,686
4,217,392	4,761,452	4,638,021	4,817,779	5,331,392
2,885,018	3,344,629	3,323,620	3,758,657	3,417,222
162,987	193,819	241,421	269,739	311,029
481,639	437,904	461,184	460,872	630,713
1,343,942	1,447,663	1,523,510	1,582,295	1,603,045
350,949	391,468	449,548	701,769	469,876
998,094	1,019,437	1,062,022	1,109,609	1,229,002
1,915,343	1,820,368	1,332,591	1,393,269	1,405,643
<u>46,721,610</u>	<u>50,361,295</u>	<u>51,669,116</u>	<u>54,743,818</u>	<u>56,844,755</u>
636,096	673,134	689,919	382,335	523,944
440,896	186,054	165,573	57,975	25,041
421	626	0	34,442	11,178
41,853	31,400	0	0	0
0	0	0	0	0
86,413	50,354	69,609	138,821	32,616
20,094	13,609	0	10,408	18,810
0	3,862	0	33,345	5,207
1,138,749	1,157,568	1,202,758	1,316,051	1,419,589
391,306	439,335	444,138	513,297	493,107
345,866	360,108	341,430	708,800	660,163
2,019,642	1,967,501	2,129,633	2,003,790	2,112,058
71,880	24,927	243,455	328,667	360,892
<u>5,193,216</u>	<u>4,908,478</u>	<u>5,286,515</u>	<u>5,527,931</u>	<u>5,662,605</u>
<u>(41,528,394)</u>	<u>(45,452,817)</u>	<u>(46,382,601)</u>	<u>(49,215,887)</u>	<u>(51,182,150)</u>
31,825,729	34,325,661	35,952,763	38,028,153	29,806,093
2,178,970	2,641,749	2,729,340	2,857,730	2,235,064
1,230,725	1,551,941	1,647,433	1,756,757	1,388,628
10,242,942	10,549,636	11,111,598	11,905,383	12,964,758
0	54,044	35,971	28,250	83,857
0	30,095	2,570	36,753	9,603
300,889	825,528	1,361,959	1,065,650	420,266
2,284	354,251	750	250	0
68,033	62,943	45,813	76,272	55,713
<u>45,849,572</u>	<u>50,395,848</u>	<u>52,888,197</u>	<u>55,755,198</u>	<u>46,963,982</u>
<u>\$4,321,178</u>	<u>\$4,943,031</u>	<u>\$6,505,596</u>	<u>\$6,539,311</u>	<u>(\$4,218,168)</u>

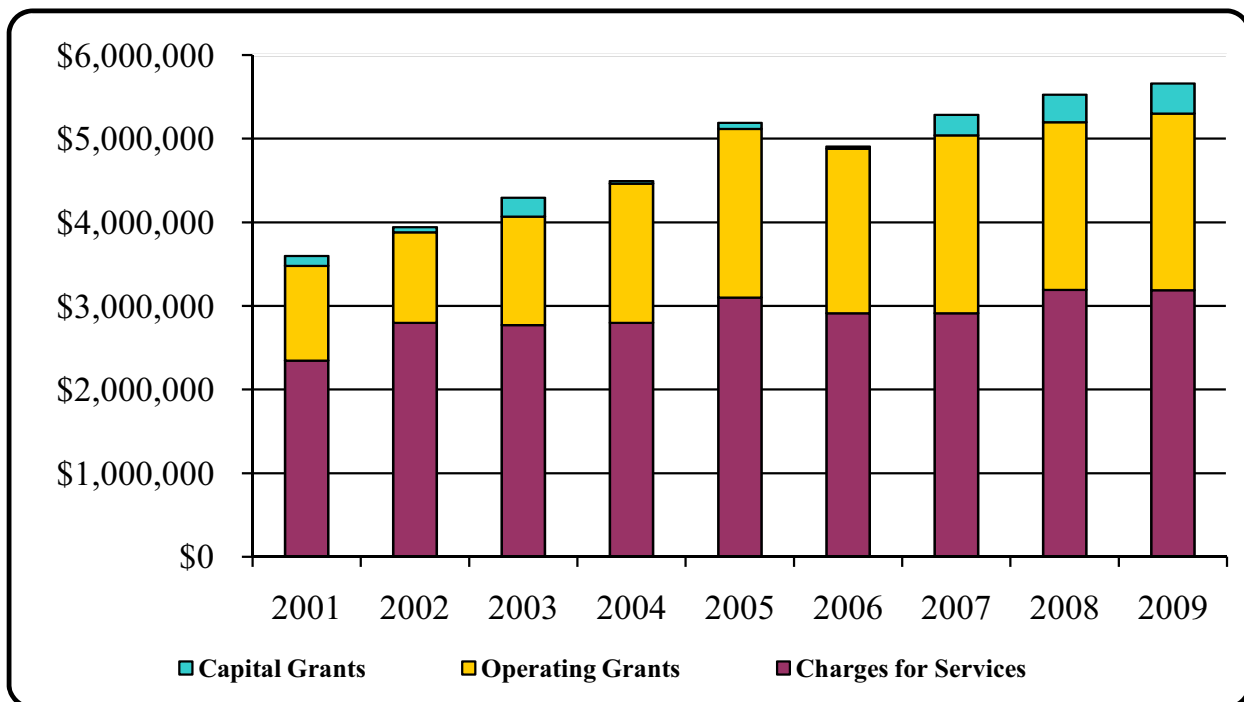
Brecksville-Broadview Heights City School District

Program Revenues by Function

Last Nine Fiscal Years

(accrual basis of accounting)

	2001	2002	2003	2004
Governmental Activities				
<i>Function</i>				
Regular Instruction	\$779,653	\$1,058,878	\$942,148	\$883,284
Special Instruction	314,153	495,024	521,675	562,581
Vocational Instruction	0	0	0	19,714
Adult/Continuing Instruction	25,460	0	14,540	0
Pupil Support	39,513	15,996	87,496	21,575
Instructional Staff Support	78,644	14,592	159,539	292,249
Administration	15,261	0	16,657	16,726
Fiscal	0	29,376	11,087	37,316
Business	25,347	23,716	31,194	0
Operation and Maintenance of Plant	76,452	50,159	68,249	56,020
Pupil Transportation	81,841	73,887	161,672	56,166
Central	6,825	4,114	3,815	4,014
Operation of Non-Instructional Services	367,541	337,688	393,989	427,211
Food Service Operations	1,134,408	1,154,562	1,154,985	1,304,539
Child Care Operations	393,775	459,514	491,038	464,191
Extracurricular Activities	262,054	227,627	238,509	348,479
Total Program Revenues	\$3,600,927	\$3,945,133	\$4,296,593	\$4,494,065



2005	2006	2007	2008	2009
\$1,023,876	\$940,902	\$1,008,331	\$859,356	\$1,056,281
854,136	661,418	548,513	486,118	139,509
92,484	0	0	0	88,412
35,758	27,098	32,224	624	0
47,884	15,845	126,320	82,766	0
335,589	387,351	397,547	399,122	513,524
51,709	36,781	19,413	121,458	48,548
41,873	31,400	0	0	0
0	0	0	0	0
87,391	54,168	87,609	156,821	50,616
81,951	79,499	146,372	135,852	217,641
4,477	0	0	16,693	13,977
431,697	488,278	489,463	386,462	708,276
1,345,170	1,382,795	1,452,114	1,562,184	1,619,721
411,585	439,335	466,539	513,297	493,107
347,636	363,608	512,070	807,178	712,993
<u>\$5,193,216</u>	<u>\$4,908,478</u>	<u>\$5,286,515</u>	<u>\$5,527,931</u>	<u>\$5,662,605</u>

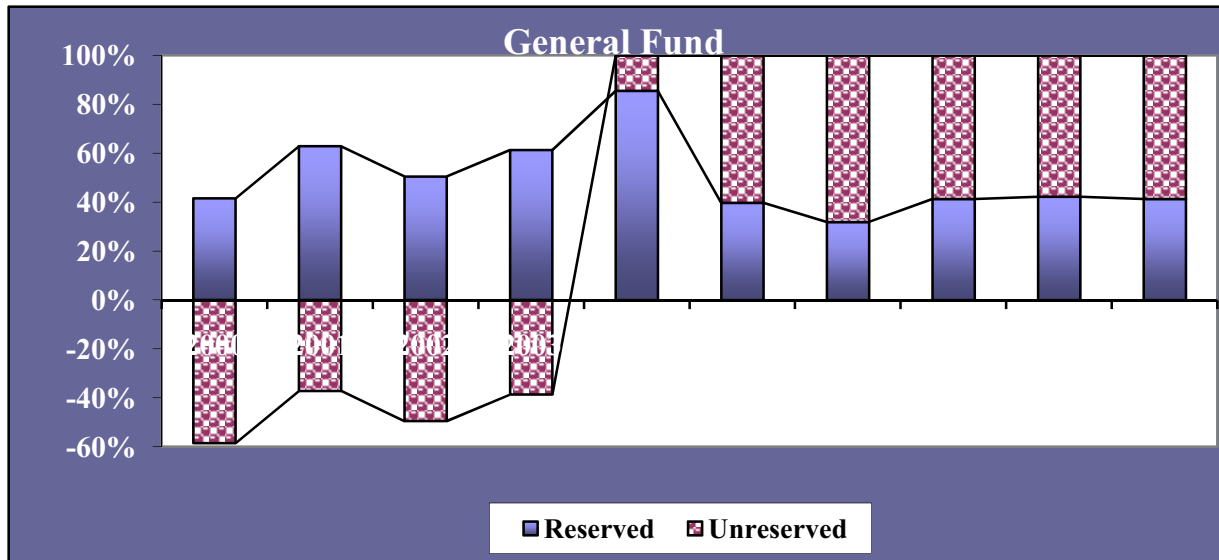
Brecksville-Broadview Heights City School District

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2000	2001	2002	2003
General Fund				
Reserved	\$2,057,900	\$2,074,635	\$5,387,665	\$2,668,090
Unreserved (Deficit)	<u>(2,385,267)</u>	<u>(2,914,046)</u>	<u>(3,177,915)</u>	<u>(2,609,340)</u>
<i>Total General Fund</i>	<u>(327,367)</u>	<u>(839,411)</u>	<u>2,209,750</u>	<u>58,750</u>
All Other Governmental Funds				
Reserved	2,505,715	541,606	2,587,992	713,180
Unreserved, Undesignated, Reported in:				
Special Revenue funds	370,815	417,613	449,757	328,667
Debt Service funds	0	2,188,173	2,646,270	2,721,068
Capital Projects funds (Deficit)	<u>529,243</u>	<u>694,160</u>	<u>(995,805)</u>	<u>(445,402)</u>
<i>Total All Other Governmental Funds</i>	<u>3,405,773</u>	<u>3,841,552</u>	<u>4,688,214</u>	<u>3,317,513</u>
<i>Total Governmental Funds</i>	<u><u>\$3,078,406</u></u>	<u><u>\$3,002,141</u></u>	<u><u>\$6,897,964</u></u>	<u><u>\$3,376,263</u></u>



2004	2005	2006	2007	2008	2009
\$4,860,762	\$4,592,263	\$3,405,309	\$3,931,785	\$6,968,437	\$5,264,089
(3,059,429)	778,185	5,156,015	8,363,647	9,542,029	7,459,210
1,801,333	5,370,448	8,561,324	12,295,432	16,510,466	12,723,299
1,564,044	905,878	811,140	1,500,984	1,710,914	2,462,231
494,547	505,403	695,357	722,967	559,504	800,331
3,683,563	3,499,840	3,697,272	2,747,344	3,072,067	3,314,686
(3,636)	473,836	1,141,289	1,017,095	983,395	(468,800)
5,738,518	5,384,957	6,345,058	5,988,390	6,325,880	6,108,448
\$7,539,851	\$10,755,405	\$14,906,382	\$18,283,822	\$22,836,346	\$18,831,747

Brecksville-Broadview Heights City School District

Changes in Fund Balances

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2000	2001	2002	2003
Revenues				
Taxes	\$24,398,113	\$26,671,090	\$32,549,500	\$28,117,547
Intergovernmental	6,430,236	6,946,040	8,982,940	10,538,112
Interest	454,441	511,797	246,517	191,262
Tuition and Fees	366,394	546,771	786,284	856,890
Extracurricular Activities	413,092	275,868	245,655	270,674
Payment in Lieu of Taxes	0	44,160	24,660	41,722
Rentals	0	98,413	38,909	44,618
Charges for Services	0	1,453,646	1,492,371	1,566,467
Contributions and Donations	0	208,002	96,457	176,979
Miscellaneous	371,922	265,806	74,995	17,249
<i>Total Revenues</i>	<u>32,434,198</u>	<u>37,021,593</u>	<u>44,538,288</u>	<u>41,821,520</u>
Expenditures				
Current:				
Instruction:				
Regular	14,852,482	15,761,853	16,144,367	17,519,887
Special	1,830,445	2,599,159	3,285,107	3,730,877
Vocational	285,678	306,279	337,506	382,504
Adult/Continuing	153,640	23,088	21,927	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupil	2,401,572	2,678,048	2,620,258	2,487,696
Instructional Staff	901,350	775,772	1,279,271	1,625,195
Board of Education	58,886	45,531	62,622	130,941
Administration	2,257,366	2,267,178	2,350,244	2,848,834
Fiscal	665,498	645,979	727,577	704,571
Business	324,870	357,771	291,828	428,160
Operation and Maintenance of Plant	3,391,522	3,513,466	4,102,258	4,211,621
Pupil Transportation	2,382,284	2,316,913	2,505,392	2,836,079
Central	217,348	219,536	236,431	197,379
Operation of Non-Instructional Services	307,636	360,359	346,551	428,679
Food Service Operations	0	1,164,510	1,241,406	1,242,088
Child Care Operations	0	377,731	508,031	487,164
Extracurricular Activities	654,042	742,315	869,195	978,237
Capital Outlay	818,408	359,737	917,053	2,089,834
Debt Service:				
Principal Retirement	1,240,000	950,000	934,266	1,042,935
Payment to Refunded Bond Escrow Agent	0	0	0	0
Interest and Fiscal Charges	2,030,966	2,016,292	2,056,191	2,038,286
Bond Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<u>34,773,993</u>	<u>37,481,517</u>	<u>40,837,481</u>	<u>45,410,967</u>
<i>Excess of Revenue Over (Under) Expenditures</i>	<u>(2,339,795)</u>	<u>(459,924)</u>	<u>3,700,807</u>	<u>(3,589,447)</u>

2004	2005	2006	2007	2008	2009
\$33,692,675	\$35,207,521	\$38,106,290	\$39,785,495	\$41,916,898	\$34,617,997
11,152,063	12,176,303	12,389,752	13,041,695	14,064,093	15,309,199
108,680	303,592	828,679	1,366,789	1,067,108	421,339
1,100,271	917,299	738,869	582,916	644,083	937,749
344,725	345,866	359,073	341,430	872,245	788,523
17,848	0	54,044	35,971	28,250	83,857
60,497	48,219	44,057	74,016	149,873	37,367
1,629,856	1,775,432	1,768,719	1,892,677	1,567,120	1,430,767
172,644	155,458	179,256	404,878	193,758	144,323
77,830	67,849	63,127	45,813	76,272	55,713
<u>48,357,089</u>	<u>50,997,539</u>	<u>54,531,866</u>	<u>57,571,680</u>	<u>60,579,700</u>	<u>53,826,834</u>
18,722,196	18,812,522	19,743,823	21,038,626	21,814,017	23,385,300
4,333,460	4,567,484	4,724,098	5,035,375	5,482,100	5,256,926
362,068	284,397	364,207	227,046	222,910	215,894
0	30,824	24,051	27,392	22,538	25,747
0	0	0	0	0	57,728
2,593,444	2,806,598	3,062,282	3,467,020	3,406,390	3,667,268
1,968,990	2,089,071	2,501,420	2,757,650	2,827,179	3,285,247
48,622	82,551	99,775	86,875	71,971	85,974
2,935,442	2,984,465	3,445,679	3,159,918	3,349,825	3,286,130
785,508	893,341	931,657	1,029,275	1,026,000	1,008,232
399,123	366,004	395,751	443,931	472,557	462,796
3,998,754	4,049,892	4,312,421	4,336,612	4,655,060	4,626,940
2,691,746	2,747,575	2,991,022	3,079,677	3,538,128	3,446,372
197,297	163,309	188,759	228,043	271,941	300,701
422,670	477,231	435,623	496,197	443,219	618,282
1,300,917	1,348,628	1,373,670	1,432,682	1,512,255	1,568,179
422,609	374,298	363,778	416,363	715,135	470,376
937,170	967,951	1,015,750	1,062,169	1,084,675	1,092,004
1,659,353	1,454,770	1,375,083	1,817,287	1,684,183	1,973,527
1,125,635	1,370,820	1,415,116	1,429,139	1,658,764	1,679,683
0	0	0	1,116,400	0	0
1,951,985	1,912,538	1,817,278	1,369,909	1,418,579	1,318,127
122,000	0	0	225,293	0	0
<u>46,978,989</u>	<u>47,784,269</u>	<u>50,581,243</u>	<u>54,282,879</u>	<u>55,677,426</u>	<u>57,831,433</u>
<u>1,378,100</u>	<u>3,213,270</u>	<u>3,950,623</u>	<u>3,288,801</u>	<u>4,902,274</u>	<u>(4,004,599)</u>

(continued)

Brecksville-Broadview Heights City School District*Changes in Fund Balances (continued)**Last Ten Fiscal Years**(modified accrual basis of accounting)*

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Other Financing Sources (Uses):				
Refunding Notes Issued	0	0	0	0
General Obligation Bonds Issued	0	0	209,500	0
Premium on General Obligation Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Sale of Capital Assets	0	0	0	0
Compensation for Loss of Assets	0	0	0	0
Swap Payment	0	0	0	0
Capital Lease Issued	0	0	604,211	0
Transfers In	246,141	98,383	164,516	421,878
Transfers Out	<u>(310,391)</u>	<u>(98,383)</u>	<u>(164,816)</u>	<u>(421,878)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(64,250)</u>	<u>0</u>	<u>813,411</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(\$2,404,045)</u>	<u>(\$459,924)</u>	<u>\$4,514,218</u>	<u>(\$3,589,447)</u>
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	9.63%	7.99%	7.49%	7.11%

2004	2005	2006	2007	2008	2009
0	0	0	8,920,000	0	0
0	0	0	17,025,000	0	0
0	0	0	367,471	0	0
0	0	0	(26,085,435)	0	0
6,988	2,284	357,671	750	250	0
0	0	0	35,853	0	0
948,500	0	0	0	0	0
1,830,000	0	0	0	0	0
432,083	285,682	264,252	287,863	47,500	119,038
(432,083)	(285,682)	(264,252)	(462,863)	(397,500)	(119,038)
2,785,488	2,284	357,671	88,639	(349,750)	0
<u>\$4,163,588</u>	<u>\$3,215,554</u>	<u>\$4,308,294</u>	<u>\$3,377,440</u>	<u>\$4,552,524</u>	<u>(\$4,004,599)</u>
6.79%	7.09%	6.57%	7.88%	5.73%	5.33%

Brecksville-Broadview Heights City School District
Election History - School Levies
For the Years 1957 - 2009

Election Date	Millage	Type	Duration	Purpose	Results	Percentage For
November 5, 1957	5.88	2.57 Renewal 3.31 Increase	5 years 5 years	Current Expenses Current Expenses	Passed	57.80%
November 4, 1958	3.95	2.73 Renewal 1.22 Increase	5 years 5 years	Current Expenses Current Expenses	Passed	60.40
November 3, 1959	7.57	4.44 Renewal 3.13 Increase	8 years 8 years	Current Expenses Current Expenses	Passed	53.60
November 7, 1961	7.00	2.5 Renewal 4.5 Increase	10 years 10 years	Current Expenses Current Expenses	Failed	38.40
May 8, 1962	3.98	Increase	4 years	Current Expenses	Passed	71.90
November 6, 1962	5.88	Renewal	5 years	Current Expenses	Passed	73.00
November 5, 1963	3.95	Renewal	3 years	Current Expenses	Passed	71.30
November 3, 1964	1.00	Increase	2 years	Permanent Imp.	Passed	55.10
November 3, 1964	2.00	Increase	3 years	Current Expenses	Passed	59.20
November 2, 1965	3.80	Increase	2 years	Current Expenses	Passed	55.00
November 8, 1966	7.70	Renewal	5 years	Current Expenses	Passed	63.80
November 8, 1966	1.00	Renewal	5 years	Permanent Imp.	Passed	62.20
November 8, 1966	4.80	Increase	5 years	Current Expenses	Passed	52.50
November 7, 1967	18.80	Renewal	5 years	Current Expenses	Passed	68.90
November 5, 1968	2.91	Increase	Continuing	Current Expenses	Passed	52.60
November 3, 1970	7.50	Increase	Continuing	Current Expenses	Failed	43.90
December 8, 1970	7.50	Increase	Continuing	Current Expenses	Failed	48.20
November 2, 1971	11.90	Renewal	Continuing	Current Expenses	Passed	68.00
November 2, 1971	0.90	Renewal	5 years	Permanent Imp.	Passed	66.00
May 2, 1972	17.90	Renewal	Continuing	Current Expenses	Passed	67.50
November 7, 1972	4.80	Increase	Continuing	Current Expenses	Failed	46.40
December 12, 1972	4.80	Increase	Continuing	Current Expenses	Failed	47.80
November 6, 1973	6.40	Increase	Continuing	Current Expenses	Failed	47.00
November 5, 1974	2.90	Increase	Continuing	Current Expenses	Failed	49.80
November 4, 1975	0.50	Increase	Continuing	Current Expenses	Failed	37.40
June 8, 1976	0.90	Renewal	5 years	Permanent Imp.	Passed	60.50
May 9, 1978	5.80	Increase	Continuing	Current Expenses	Passed	51.50
June 2, 1981	0.90	Renewal	5 years	Permanent Imp.	Passed	66.10
February 7, 1984	3.95	Increase	Continuing	Current Expenses	Failed	28.30
May 8, 1984	3.95	Increase	Continuing	Current Expenses	Failed	39.60
November 6, 1984	3.95	Increase	3 years	Current Expenses	Passed	52.90
May 6, 1986	0.90	Renewal	5 years	Permanent Imp.	Passed	61.20
November 4, 1986	3.95	Renewal	Continuing	Current Expenses	Passed	61.30
May 5, 1987	6.85	Increase	5 years	Current Expenses	Failed	38.90
November 3, 1987	6.85	Increase	5 years	Current Expenses	Failed	49.90
February 2, 1988	7.40	Increase	5 years	Current Expenses	Passed	52.40
November 5, 1991	0.90	Renewal	5 years	Permanent Imp.	Passed	62.90
November 3, 1992	7.40	Replacement	5 years	Current Expenses	Passed	57.10
March 19, 1996	0.90	Replacement	5 years	Permanent Imp.	Failed	49.80
November 5, 1996	5.90	Increase	5 years	Current Expenses	Failed	47.30
February 4, 1997	7.40	Increase	5 years	Current Expenses	Failed	48.00
May 6, 1997	7.40	Increase	5 years	Current Expenses	Failed	49.20
November 4, 1997	6.80	5.80 Increase 1.00 Increase	3 years 3 years	Current Expenses Permanent Imp.	Passed	52.20
November 3, 1998	7.40	Renewal	5 years	Current Expenses	Passed	63.60
March 7, 2000	6.80	5.80 Renewal 1.00 Renewal	3 years 3 years	Current Expenses Permanent Imp.	Passed	71.00

(continued)

Brecksville-Broadview Heights City School District
Election History - School Levies (continued)
For the Years 1957 - 2009

Election Date	Millage	Type	Duration	Purpose	Results	Percentage For
November 7, 2000	6.90	Increase	5 years	Current Expenses	Failed	47.30%
February 6, 2001	6.90	Increase	5 years	Current Expenses	Passed	53.90
February 4, 2003	7.40	Renewal	5 years	Current Expenses	Passed	73.20
February 4, 2003	6.80	5.80 Renewal	3 years	Current Expenses	Passed	73.20
		1.00 Renewal	3 years	Permanent Imp.		
November 4, 2003	7.60	5.60 Increase	Continuing	Current Expenses	Failed	41.40
		2.00 Increase	Continuing	Permanent Imp.		
March 2, 2004	6.30	5.30 Increase	5 years	Current Expenses	Failed	49.60
		1.00 Increase	5 years	Permanent Imp.		
August 3, 2004	6.30	5.30 Increase	5 years	Current Expenses	Passed	54.50
		1.00 Increase	5 years	Permanent Imp.		
November 8, 2005	6.90	Renewal	5 years	Current Expenses	Passed	65.10
November 8, 2005	6.80	5.80 Renewal	3 years	Current Expenses	Passed	64.50
		1.00 Renewal	3 years	Permanent Imp.		
November 6, 2007	7.40	Renewal	5 years	Current Expenses	Passed	70.40
November 4, 2008	6.30	5.30 Renewal	5 years	Current Expenses	Passed	65.39
		1.00 Renewal	5 years	Permanent Imp.		
November 4, 2008	6.80	5.80 Renewal	3 years	Current Expenses	Passed	65.46
		1.00 Renewal	3 years	Permanent Imp.		

Brecksville-Broadview Heights City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Estimated Actual Value	Tangible
	Assessed Value				General
	Residential/ Agricultural	Commercial/ Industrial	Total		Assessed Value
2000	554,102,830	117,376,070	671,478,900	1,918,511,143	44,687,211
2001	626,635,100	141,787,790	768,422,890	2,195,493,971	46,608,350
2002	642,960,200	150,750,910	793,711,110	2,267,746,029	49,828,303
2003	660,944,540	151,865,960	812,810,500	2,322,315,714	49,439,385
2004	721,232,210	156,146,620	877,378,830	2,506,796,657	44,476,870
2005	740,224,070	157,679,810	897,903,880	2,565,439,657	48,367,742
2006	756,939,850	175,654,460	932,594,310	2,664,555,171	49,893,380
2007	830,872,250	192,726,840	1,023,599,090	2,924,568,829	37,939,812
2008	843,748,880	178,610,430	1,022,359,310	2,921,026,600	14,510,280
2009	845,845,240	178,211,300	1,024,056,540	2,925,875,829	7,570,785

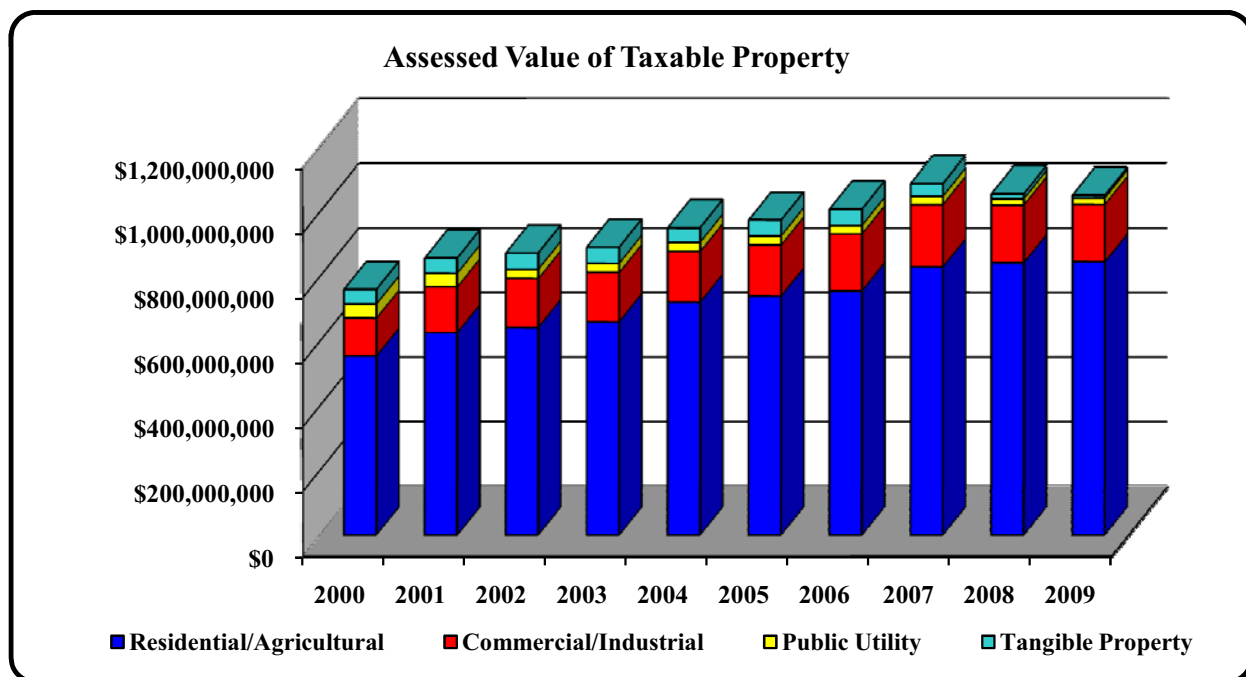
Source: Office of the County Auditor, Cuyahoga County, Ohio

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. The listing percentage was 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2.5 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Personal Property Business	Tangible Personal Property Public Utility	Total			
Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Weighted Average Tax Rate
178,748,844	43,701,000	49,660,227	759,867,111	2,146,920,214	37.40698
186,433,400	42,472,640	48,264,364	857,503,880	2,430,191,735	34.17213
199,313,212	29,120,890	33,091,920	872,660,303	2,500,151,161	40.19944
197,757,540	28,750,440	32,670,955	891,000,325	2,552,744,209	40.11199
177,907,480	29,439,450	33,453,920	951,295,150	2,718,158,058	38.00627
193,470,968	28,456,740	32,337,205	974,728,362	2,791,247,830	44.17361
266,098,027	26,503,490	30,117,602	1,008,991,180	2,960,770,800	43.92609
303,518,496	25,910,310	29,443,534	1,087,449,212	3,257,530,859	40.62954
232,164,480	19,419,820	22,067,977	1,056,289,410	3,175,259,057	39.47264
232,164,480	19,925,640	22,067,977	1,051,552,965	3,180,108,286	39.47264



Brecksville-Broadview Heights City School District
Property Tax Rates - Direct and Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Years

	2000	2001	2002	2003
Unvoted Millage				
Operating	\$4.690000	\$4.690000	\$4.690000	\$4.690000
Voted Millage - by levy				
1976 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	7.397494	6.666830	6.634100	6.624711
Commercial/Industrial	13.065004	11.290195	11.163153	11.116470
Tangible/Public Utility Personal	32.600000	32.600000	32.600000	32.600000
1978 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	1.931243	1.740493	1.731944	1.729496
Commercial/Industrial	2.902221	2.507972	2.479755	2.469391
Tangible/Public Utility Personal	5.800000	5.800000	5.800000	5.800000
1980 Bond (\$1,514,000)	0.160000	0.000000	0.000000	0.000000
1984 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	2.045697	1.843643	1.731944	1.831990
Commercial/Industrial	2.668715	2.306184	2.280236	2.270701
Tangible/Public Utility Personal	3.950000	3.950000	3.950000	3.950000
1985 Bond (\$1,350,000)	0.200000	0.130000	0.130000	0.130000
1993 Operating - 5 years (1)				
Effective Millage Rates				
Residential/Agricultural	5.890252	5.308464	5.282386	5.274912
Commercial/Industrial	6.533112	5.645623	5.582094	5.558754
Tangible/Public Utility Personal	7.400000	7.400000	7.400000	7.400000
1994 New High School Bond (\$36,000,000)	3.700000	3.430000	3.230000	3.230000

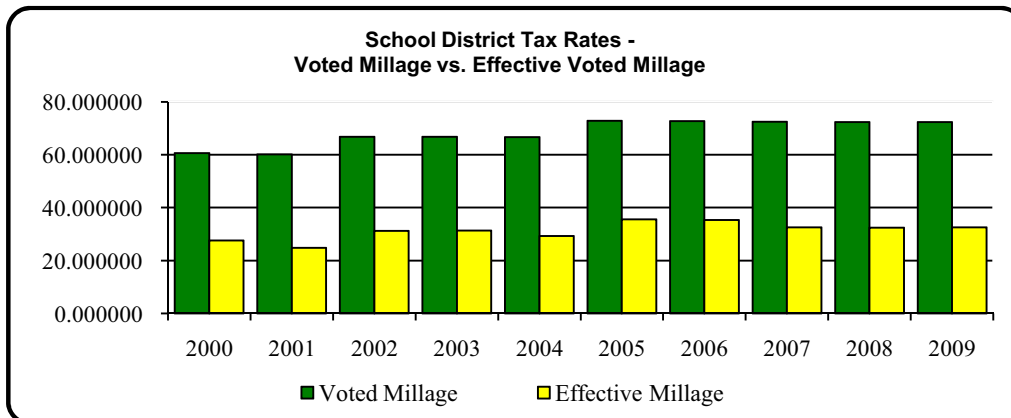
2004	2005	2006	2007	2008	2009
\$4.690000	\$4.690000	\$4.690000	\$4.690000	\$4.690000	\$4.690000
6.176657	6.172777	6.166453	5.684038	5.688634	5.699751
10.757609	10.683476	10.709100	9.854132	9.909161	9.973155
32.600000	32.600000	32.600000	32.600000	32.600000	32.600000
1.612522	1.611507	1.609854	1.483907	1.485107	1.488007
2.389670	2.373198	2.378893	2.188972	2.201192	2.215402
5.800000	5.800000	5.800000	5.800000	5.800000	5.800000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
1.708079	1.707000	1.705251	1.571839	1.573111	1.576180
2.197397	2.182249	2.187482	2.012841	2.024078	2.037145
3.950000	3.950000	3.950000	3.950000	3.950000	3.950000
0.130000	0.130000	0.000000	0.000000	0.000000	0.000000
4.918129	4.915021	4.909981	4.525840	4.529495	4.538331
5.379297	5.342215	5.355032	4.927505	4.955010	4.987000
7.400000	7.400000	7.400000	7.400000	7.400000	7.400000
3.130000	3.030000	2.960000	2.760000	2.660000	2.660000

(continued)

Brecksville-Broadview Heights City School District
Property Tax Rates - Direct and Overlapping Governments (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2000	2001	2002	2003
1997 Operating - 3 years (2)				
Effective Millage Rates				
Residential/Agricultural	\$5.390195	\$4.857796	\$4.833935	\$4.827091
Commercial/Industrial	5.485002	4.739893	4.686557	4.666958
Tangible/Public Utility Personal	5.800000	5.800000	5.800000	5.800000
1997 Permanent Improvements - 3 years (2)				
Effective Millage Rates				
Residential/Agricultural	0.929344	0.837551	0.833437	0.832257
Commercial/Industrial	0.945690	0.817223	0.808027	0.804648
Tangible/Public Utility Personal	1.000000	1.000000	1.000000	1.000000
2001 Operating - 5 years (3)				
Effective Millage Rates				
Residential/Agricultural	0.000000	0.000000	6.866100	6.856378
Commercial/Industrial	0.000000	0.000000	6.822354	6.793830
Tangible/Public Utility Personal	0.000000	0.000000	6.900000	6.900000
2004 Operating - 5 years (4)				
Effective Millage Rates				
Residential/Agricultural	0.000000	0.000000	0.000000	0.000000
Commercial/Industrial	0.000000	0.000000	0.000000	0.000000
Tangible/Public Utility Personal	0.000000	0.000000	0.000000	0.000000
2004 Permanent Improvements - 5 years (4)				
Effective Millage Rates				
Residential/Agricultural	0.000000	0.000000	0.000000	0.000000
Commercial/Industrial	0.000000	0.000000	0.000000	0.000000
Tangible/Public Utility Personal	0.000000	0.000000	0.000000	0.000000
Total Effective Voted Millage by type of property				
Residential/Agricultural	27.644225	24.814777	31.273846	31.336835
Commercial/Industrial	35.659744	30.867090	37.182176	37.040752
Tangible/Public Utility Personal	60.610000	60.110000	66.810000	66.810000

2004	2005	2006	2007	2008	2009
\$4.500597	\$4.497749	\$4.493138	\$4.141612	\$4.144958	\$4.153043
4.516292	4.485157	4.495916	4.136978	4.160073	4.186927
5.800000	5.800000	5.800000	5.800000	5.800000	5.800000
0.775965	0.775474	0.774679	0.714071	0.714648	0.716042
0.778671	0.773303	0.775158	0.713272	0.717254	0.721884
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
6.392629	6.388586	6.382038	5.882733	5.887487	5.898968
6.574499	6.529180	6.544843	6.022327	6.055943	6.095039
6.900000	6.900000	6.900000	6.900000	6.900000	6.900000
0.000000	5.296645	5.291213	4.877246	4.881183	4.890702
0.000000	5.263462	5.276086	4.854864	4.881967	4.913481
0.000000	5.300000	5.300000	5.300000	5.300000	5.300000
0.000000	0.999367	0.998342	0.920235	0.920978	0.922774
0.000000	0.993106	0.995488	0.916012	0.921126	0.927072
0.000000	1.000000	1.000000	1.000000	1.000000	1.000000
29.344578	35.524126	35.290949	32.561521	32.485601	32.543798
35.853435	41.785346	41.677998	38.386903	38.485804	38.717105
66.710000	72.910000	72.710000	72.510000	72.410000	72.410000



(continued)

Brecksville-Broadview Heights City School District
Property Tax Rates - Direct and Overlapping Governments (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2000	2001	2002	2003
Overlapping Rates by Taxing District				
City of Brecksville Charter Millage				
Effective Millage Rates				
Residential/Agricultural	\$8.700000	\$8.700000	\$8.700000	\$8.800000
Commercial/Industrial	8.700000	8.700000	8.700000	8.800000
Tangible/Public Utility Personal	8.700000	8.700000	8.700000	8.800000
City of Broadview Heights Voted Millage				
Effective Millage Rates				
Residential/Agricultural	6.491718	6.413278	6.410067	6.405723
Commercial/Industrial	7.245845	7.020441	6.991633	7.003051
Tangible/Public Utility Personal	9.400000	9.400000	9.400000	9.400000
Cuyahoga Valley Career Center Voted Millage				
Effective Millage Rates				
Residential/Agricultural	2.000000	2.000000	2.000000	2.000000
Commercial/Industrial	2.000000	2.000000	2.000000	2.000000
Tangible/Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Cuyahoga County Voted Millage				
Effective Millage Rates				
Residential/Agricultural	14.235469	13.938909	13.916879	14.993182
Commercial/Industrial	15.265869	14.455050	14.534243	15.426035
Tangible/Public Utility Personal	16.700000	17.600000	17.600000	17.600000

- (1) The 1993 operating levy was renewed in 1992, 1998, 2003 and 2004.
- (2) The 1997 dual purpose levy was renewed in 2000, 2003, 2005 and 2008.
- (3) The 2001 operating levy was renewed in 2005.
- (4) The 2004 dual purpose levy was renewed in 2004 and 2008.

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented on S14 and S15 generated the property tax revenue received in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Overlapping rates are those of local and county governments that apply to property owners with the School District.

Real property tax rates for voted levies are reduced so that inflationary increases in value do not generate additional revenue.

Source: Ohio Department of Taxation

2004	2005	2006	2007	2008	2009
\$8.700000	\$8.700000	\$8.600000	\$8.600000	\$8.600000	\$8.500000
8.700000	8.700000	8.600000	8.600000	8.600000	8.500000
8.700000	8.700000	8.600000	8.600000	8.600000	8.500000
6.343977	6.330872	6.326491	6.272556	6.273126	6.273770
6.956475	6.953430	6.953219	6.817215	6.814665	6.817285
9.400000	9.400000	9.400000	9.400000	9.400000	9.400000
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
15.768175	17.263292	18.012842	17.832386	17.836490	19.320480
17.224470	18.491220	19.131353	18.766711	18.705333	19.706536
19.400000	20.300000	20.300000	20.200000	20.200000	20.600000

Brecksville-Broadview Heights City School District

Property Tax Levies and Collections (1)

Last Ten Years

<u>Collection Year (2)</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Tax Collections to Current Tax Levy</u>
1999	\$29,636,011	\$27,739,930	93.60%
2000	29,934,084	27,627,926	92.30
2001	31,128,323	28,350,074	91.07
2002	36,208,640	33,715,941	93.12
2003	37,152,010	34,060,881	91.68
2004	38,248,233	35,589,899	93.04
2005	45,990,236	42,383,746	92.16
2006	44,380,799	42,384,877	95.50
2007	43,113,672	41,500,941	96.26
2008	43,113,672	41,500,941	96.26

Source: Office of the Auditor, Cuyahoga County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.
- (2) The 2009 information cannot be presented because all collections have not been made by June 30, 2009.
- (3) The County does not maintain delinquency information by tax year.

Delinquent Tax Collections (3)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
\$632,850	\$28,372,780	95.74%
641,380	28,269,306	94.44
741,175	29,091,049	93.46
797,134	34,513,075	95.32
900,216	34,961,097	94.10
1,183,767	36,773,666	96.14
967,686	43,351,432	94.26
891,109	43,275,986	97.51
1,107,732	42,608,670	98.83
1,107,732	42,608,670	98.83

Brecksville-Broadview Heights City School District

Principal Taxpayers

Real Estate Tax

2009 and 2000

Name of Taxpayer	2009	
	Assessed Valuation	Percent of Real Assessed Value
CEI	\$13,634,950	1.33%
Ohio Bell Telephone Company	8,906,460	0.87
The PMD Group Company, Inc.	7,334,740	0.72
Grand Bay of Brecksville	6,668,370	0.65
South Hills Limited	6,426,550	0.63
Gateway Association	4,838,770	0.47
Creekview Commons, LLC	3,961,620	0.39
Treeline Incorporated	3,860,000	0.38
VP Partners LLC	3,850,000	0.38
RC Investors Limited	3,377,910	0.33
Rt. 82 Enterprises, Limited	2,716,250	0.27
Boyas-Broadview, Limited	2,693,850	0.26
OMCO Building Corporation	2,566,470	0.24
Total	\$70,835,940	6.92%
Total Real Estate Valuation	\$1,024,056,540	
Name of Taxpayer	2000	
	Assessed Valuation	Percent of Real Assessed Value
B.F. Goodrich Company	\$7,305,970	1.09%
F. C. Vineyards, L.P.	3,759,390	0.56
Gateway Associates	3,100,690	0.46
Grand Bay of Brecksville	2,942,490	0.44
South Hills, Limited	2,931,070	0.43
Stoney Run Limited	2,923,200	0.43
Boyas-Broadview, Limited	2,631,310	0.39
Schinke, A.	2,459,800	0.37
South Point Association	2,265,770	0.34
Treeline, Incorporated	2,192,160	0.33
Total	\$32,511,850	4.84%
Total Real Estate Valuation	\$671,478,900	

Source: Office of the Auditor, Cuyahoga County, Ohio

Brecksville-Broadview Heights City School District

Principal Taxpayers

Public Utilities Tax

2009 and 2000

2009		
Name of Taxpayer	Assessed Valuation	Percent of Public Utility Assessed Value
Cleveland Electric Illuminating Company	\$3,405,360	17.09%
The East Ohio Gas Company	1,458,180	7.32
American Transmission System	865,050	4.34
Ohio Edison Company First	299,170	1.50
North Coast Gas Transmission LLC	278,360	1.40
Ohio Bell Telephone Company	253,760	1.27
Total	\$6,559,880	32.92%
Total Public Utility Valuation	\$19,925,640	
2000		
Name of Taxpayer	Assessed Valuation	Percent of Public Utility Assessed Value
Cleveland Electric Illuminating Company	\$32,279,550	73.86%
Total Public Utility Valuation	\$43,701,000	

Source: Office of the Auditor, Cuyahoga County, Ohio

Brecksville-Broadview Heights City School District

Computation of Direct and Overlapping

Governmental Activities Debt

January 1, 2009

	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount of Direct and Overlapping Debt</u>
Direct:			
Brecksville-Broadview Heights City School District			
General Obligation Bonds	\$15,482,896	100.00%	\$15,482,896
Refunding Notes	9,270,311	100.00	9,270,311
Capital Leases	<u>528,184</u>	100.00	<u>528,184</u>
Total Direct	<u>25,281,391</u>	100.00	<u>25,281,391</u>
Overlapping:			
Cuyahoga County			
General Obligation Bonds	173,500,000	3.32	5,760,200
Revenue Bonds	97,576,000	3.32	3,239,523
Installment Purchase	2,269,000	3.32	75,331
Loans Payable	6,551,000	3.32	217,493
Regional Transit Authority			
General Obligation Bonds	140,763,731	3.32	4,673,356
SIB Loan	3,575,318	3.32	118,701
Capital Lease	23,684,005	3.32	786,309
Brecksville City			
General Obligation Bonds	10,961,875	58.24	6,384,196
Special Assessment Bonds	3,754,221	58.24	2,186,458
OPWC Loans	655,441	58.24	381,729
Broadview Heights City			
General Obligation Bonds	6,851,723	40.77	2,793,447
Special Assessment Bonds	3,125,947	40.77	1,274,449
OWDA Loans	1,710,157	40.77	697,231
Revolving Loan	322,692	40.77	131,562
Capital Lease	20,771		8,468
North Royalton City			
General Obligation Bonds	4,703,106	0.99	46,561
Special Assessment Bonds	1,363,899	0.99	13,503
Capital Lease Obligation	237,607	0.99	2,352
Police and Fire Pension	125,531	0.99	1,243
Notes Payable	11,348,000	0.99	112,345
OPWC Loans	<u>443,802</u>	0.99	<u>4,394</u>
Total Overlapping	<u>493,543,826</u>		<u>28,908,850</u>
Total	<u>\$518,825,217</u>		<u>\$54,190,241</u>

Source: Office of the Auditor, Cuyahoga County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision.

The valuations used were for the 2008 collection year.

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Brecksville-Broadview Heights City School District
*Ratio of General Obligation Bonded Debt to Estimated Actual
 Value, Ratio of General Debt to Personal Income and Debt per Capita
 Last Ten Fiscal Years*

General Obligation Bonded Debt					
Fiscal Year	Bonded Debt	Ratio of Bonded Debt to Estimated Actual Value (1)	Bonded Debt per Capita (2)	Capital Leases	Energy Conservation Notes
2000	\$34,455,000	1.60%	\$1,194	\$0	\$0
2001	33,505,000	1.38	1,142	0	0
2002	32,595,000	1.30	1,095	579,945	1,270,000
2003	31,645,000	1.24	1,049	504,693	998,000
2004	30,655,000	1.13	1,006	2,217,558	773,000
2005	29,620,000	1.06	965	1,900,886	513,000
2006	28,535,000	0.96	922	1,570,770	0
2007	18,112,088	0.56	592	1,226,631	0
2008	16,817,492	0.53	551	867,867	0
2009	15,482,896	0.49	508	528,184	1,948,670

- (1) The Estimated Actual Value can be found on S16
- (2) The population can be found on S36
- (3) The personal income can be found on S36

General Debt				
Tax Anticipation Notes	Refunding Notes	Total Debt	Ratio of General Debt to Personal Income (3)	General Debt per Capita (2)
\$0	\$0	\$34,455,000	3.55%	\$1,194
2,500,000	0	36,005,000	3.65	1,227
2,500,000	0	36,944,945	3.69	1,241
1,700,000	0	34,847,693	3.43	1,155
865,000	0	34,510,558	3.37	1,132
0	0	32,033,886	3.10	1,043
0	0	30,105,770	2.89	973
0	9,364,776	28,703,495	2.79	938
0	9,317,544	27,002,903	2.63	884
0	9,270,311	27,230,061	2.65	893

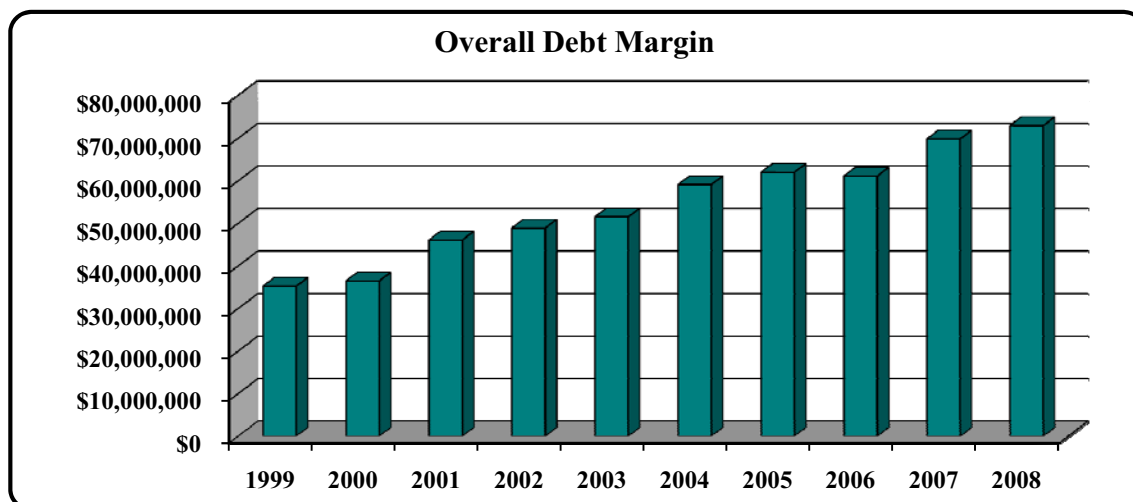
Brecksville-Broadview Heights City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Assessed Valuation	<u>\$759,867,111</u>	<u>\$857,503,880</u>	<u>\$872,660,303</u>	<u>\$891,000,325</u>
Debt Limit - 9% of Assessed Value (2)	\$68,388,040	\$77,175,349	\$78,539,427	\$80,190,029
Amount of Debt Outstanding				
General Obligation Bonds	34,455,000	33,505,000	32,804,500	31,644,999
Tax Anticipation Note	0	2,500,000	2,500,000	1,700,000
Energy Conservation Note	0	0	1,270,000	998,000
Manuscript Notes	0	0	0	0
Refunding Notes	0	0	0	0
Less Amount Available in Debt Service	<u>(2,192,896)</u>	<u>(2,410,550)</u>	<u>(3,170,120)</u>	<u>(2,959,465)</u>
Total	32,262,104	33,594,450	33,404,380	31,383,534
Exemptions:				
Tax Anticipation Note	(325,000)	(2,500,000)	(2,500,000)	(1,700,000)
Energy Conservation Note	<u>0</u>	<u>0</u>	<u>(1,270,000)</u>	<u>(998,000)</u>
Amount of Debt Subject to Limit	<u>31,937,104</u>	<u>31,094,450</u>	<u>29,634,380</u>	<u>28,685,534</u>
Overall Debt Margin	<u>\$36,450,936</u>	<u>\$46,080,899</u>	<u>\$48,905,047</u>	<u>\$51,504,495</u>
Legal Debt Margin as a Percentage of Debt Limit	53.30%	59.71%	62.27%	64.23%
Unvoted Legal Debt Limit - .10% of Assessed Value (2)	\$759,867	\$857,504	\$872,660	\$891,000
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Debt Margin	<u>\$759,867</u>	<u>\$857,504</u>	<u>\$872,660</u>	<u>\$891,000</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.00%	100.00%	100.00%	100.00%

Source: Cuyahoga County Auditor and School District Financial Records

- (1) HB530 changed the assessed valuation utilized in the legal debt margin calculation to exclude tangible personal property as well as railroad and telephone tangible property.
- (2) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.

2004	2005	2006(1)	2007(1)	2008(1)	2009(1)
<u>\$951,295,150</u>	<u>\$974,728,362</u>	<u>\$951,569,120</u>	<u>\$1,043,241,230</u>	<u>\$1,037,688,810</u>	<u>\$1,041,395,780</u>
\$85,616,564	\$87,725,553	\$85,641,221	\$93,891,711	\$93,391,993	\$93,725,620
30,654,999	29,620,000	28,535,000	18,190,000	16,890,000	15,550,000
865,000	0	0	0	0	0
773,000	513,000	0	0	0	1,948,670
0	0	0	400,000	300,000	220,000
0	0	0	8,920,000	8,920,000	8,920,000
(4,113,548)	(3,872,231)	(3,991,856)	(3,454,486)	(3,923,000)	(3,928,728)
28,179,451	26,260,769	24,543,144	24,055,514	22,187,000	22,709,942
(865,000)	0	0	0	0	0
(773,000)	(513,000)	0	0	0	(1,948,670)
26,541,451	25,747,769	24,543,144	24,055,514	22,187,000	20,761,272
<u>\$59,075,113</u>	<u>\$61,977,784</u>	<u>\$61,098,077</u>	<u>\$69,836,197</u>	<u>\$71,204,993</u>	<u>\$72,964,348</u>
69.00%	70.65%	71.34%	74.38%	76.24%	77.85%
\$951,295	\$974,728	\$951,569	\$1,043,241	\$1,037,689	\$1,041,396
0	0	0	0	0	0
<u>\$951,295</u>	<u>\$974,728</u>	<u>\$951,569</u>	<u>\$1,043,241</u>	<u>\$1,037,689</u>	<u>\$1,041,396</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%



Brecksville-Broadview Heights City School District

Election History - Bond Issues

For the Years 1954 - 2009

Election Date	Purpose	Amount	Results	Percent Favorable
November 2, 1954	Construct Highland Drive	\$750,000	Passed	58.90%
November 6, 1956	New addition	180,000	Passed	63.00
November 5, 1957	Construct Senior High	1,400,000	Failed	48.50
March 4, 1958	Construct Senior High	1,400,000	Failed	46.00
November 4, 1958	Construct Senior High	1,100,000	Passed	55.60
November 8, 1960	Construct Chippewa	900,000	Passed	53.10
May 7, 1963	Addition - Jr/Sr High	120,000	Failed	42.10
November 5, 1963	Addition - Jr/Sr High	1,200,000	Passed	58.50
May 4, 1965	Construct new elementary	975,000	Failed	40.30
November 2, 1965	Construct Hilton	1,050,000	Passed	56.50
November 5, 1968	Addition - High School	2,030,000	Passed	57.10
November 4, 1975	Construct swimming pool	875,000	Failed	28.40
November 8, 1977	Remodel Jr. High	5,950,000	Failed	41.40
November 8, 1977	Construct swimming pool	980,000	Failed	34.40
June 3, 1980	Renovate Jr. High	1,514,000	Passed	53.20
June 3, 1980	Construct auxiliary gym at hs	484,000	Failed	45.60
October 7, 1980	High School gymnasium	484,000	Failed	47.70
December 8, 1981	Gym/Outdoor Athletic facilities HS	1,495,000	Failed	48.10
November 5, 1985	Complete Stadium Project HS	1,350,000	Passed	53.30
November 6, 1990	Construct/renovate all schools, Blossom School and transportation facility; educational technology	10,500,000	Failed	N/A
May 7, 1991	Construct/renovate all schools, build new grades 5-6 building, technology, improvements at transportation facility	13,757,000	Failed	45.80
November 5, 1991	Construct/renovate all schools, build new grades 5-6 building, technology, improvements at transportation facility	13,757,000	Failed	48.70
February 4, 1992	Construct/renovate all schools, build new grades 5-6 building, technology, improvements at transportation facility	13,757,000	Failed	47.90
November 8, 1994	Construct new high school and improvements to other schools	36,000,000	Passed	51.00

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Brecksville-Broadview Heights City School District

Demographic and Economic Statistics

Last Ten Years (1)

<u>Year</u>	<u>Estimated Population</u>	<u>Total Personal Income</u>	<u>Personal Income Per Capita</u>	<u>Median Household Income</u>	<u>Median Age</u>
2000	28,858	\$970,754,262	\$33,639	\$66,574	41.65
2001	29,349	987,271,011	33,639	66,574	41.65
2002	29,762	1,001,163,918	33,639	66,574	41.65
2003	30,179	1,015,191,381	33,639	66,574	41.65
2004	30,486	1,025,518,554	33,639	66,574	41.65
2005	30,708	1,032,986,412	33,639	66,574	41.65
2006	30,942	1,040,857,938	33,639	66,574	41.65
2007	30,587	1,028,916,093	33,639	66,574	41.65
2008	30,532	1,027,065,948	33,639	66,574	41.65
2009	30,500	1,025,989,500	33,639	66,574	41.65

Source 2000 U.S. Census Bureau

Median Value of Residential Property	Cuyahoga County Unemployment Rate	Total Assessed Property Value
\$196,850	4.5%	\$759,867,111
196,850	4.5	857,503,880
196,850	4.6	872,660,303
196,850	6.7	891,000,325
196,850	6.6	951,295,150
196,850	5.9	974,728,362
196,850	5.6	1,008,991,180
196,850	5.5	1,087,449,212
196,850	5.7	1,056,289,410
196,850	8.6	1,051,552,965

Brecksville-Broadview Heights City School District

Principal Employers

2008 and 2000 (1)

2008			
Employer	City	Nature of Business or Activity	Number of Employees
Department of Veteran Affairs	Brecksville	Medical Center	1,434
Ameritech Services	Brecksville	Communication Services	1,257
Lubrizol Corporation	Brecksville	Chemical Technology	811
National City Corporation	Brecksville	Banking Services	764
Brecksville-Broadview Heights Board of Education	Brecksville/ Broadview Heights	Public Education	615
City of Broadview Heights	Broadview Heights	Municipal Government	328
House of LaRose	Brecksville	Beverage Distributor	296
First Energy/Illuminating Company	Brecksville	Electric Utility	252
Ohio Machinery Company	Broadview Heights	Construction Equipment Sales	250
Curtiss-Wright Flow Control	Brecksville	Manufacturing	249
City of Brecksville	Brecksville	Municipal Government	230
Total			<u>6,486</u>
Total Employment within the School District			<u>n/a</u>

2000			
Employer	City	Nature of Business or Activity	Number of Employees
Department of Veteran Affairs	Brecksville	Medical Center	1,180
B.F. Goodrich Company	Brecksville	Headquarters for a chemical firm	828
Ohio Bell	Brecksville	Communication Services	818
Brecksville-Broadview Heights Board of Education	Brecksville/ Broadview Heights	Public Education	523
City of Broadview Heights	Broadview Heights	Municipal Government	328
Norstan Company	Brecksville	Communication Services	299
Ohio Machinery Company	Broadview Heights	Construction Equipment Sales	250
Teledyne Industrial, Incorporated	Brecksville	Manufacturing	223
City of Brecksville	Brecksville	Municipal Government	211
Total			<u>4,660</u>
Total Employment within the School District			<u>n/a</u>

Source: Cities of Brecksville and Broadview Heights, Ohio

(1) Information for 2009 is not available

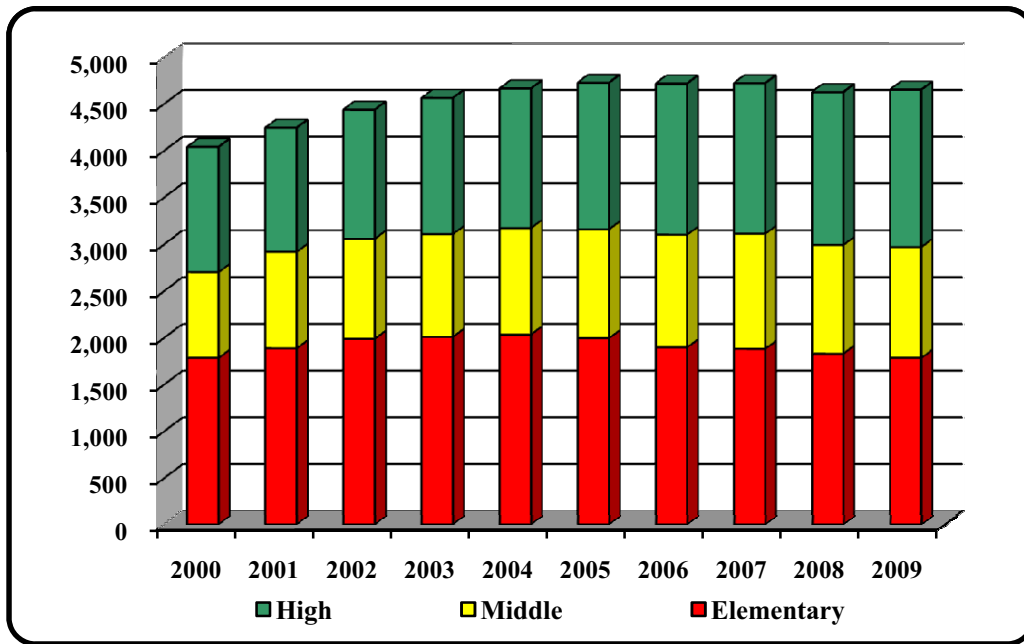
n/a - Information not available

Brecksville-Broadview Heights City School District

Enrollment Statistics

Last Ten Fiscal Years

Fiscal Year	Elementary Schools	Middle School	High School	Total
2000	1,787	977	1,344	4,108
2001	1,889	1,032	1,326	4,247
2002	1,991	1,069	1,380	4,440
2003	2,011	1,099	1,455	4,565
2004	2,037	1,138	1,491	4,666
2005	1,998	1,164	1,566	4,728
2006	1,900	1,204	1,616	4,720
2007	1,884	1,230	1,609	4,723
2008	1,833	1,162	1,633	4,628
2009	1,817	1,186	1,651	4,654



Source: Brecksville-Broadview Heights City School Records

- (1) The following are changes made in the 1997-98 school year
 Elementary grade change from K-6 to K-5
 Middle School grade change from 7,8 to 6,7,8

Brecksville-Broadview Heights City School District

Building Statistics by Function/Program

Last Six Fiscal Years (1)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Chippewa Elementary School						
Constructed in 1962						
Total Building Square Footage	40,600	40,600	40,600	40,600	40,600	40,600
Media Center Square Footage	2,535	2,535	2,535	2,535	2,535	2,535
Cafeteria and Gymnasium Square Footage	2,535	2,535	2,535	2,535	2,535	2,535
Enrollment Grades K - 3	418	389	417	430	430	389
Student Capacity	325	325	325	325	325	325
Regular Instruction Classrooms	17	17	17	17	16	16
Regular Instruction Teachers	22	21	21	21	21	21
Special Instruction Classrooms	3	3	3	3	3	3
Special Instruction Teachers	3	3	3	3	2	2
Highland Drive Elementary School						
Constructed in 1953						
Total Building Square Footage	44,000	44,000	44,000	44,000	44,000	44,000
Media Center Square Footage	840	840	840	840	840	840
Cafeteria and Gymnasium Square Footage	3,200	3,200	3,200	3,200	3,200	3,200
Enrollment Grades K - 3	364	349	363	375	375	356
Student Capacity	350	350	350	350	350	350
Regular Instruction Classrooms	16	16	16	16	16	16
Regular Instruction Teachers	22	22	22	22	22	22
Special Instruction Classrooms	6	6	6	6	6	6
Special Instruction Teachers	6	6	6	6	7	6
Hilton Elementary School						
Constructed in 1967						
Total Building Square Footage	43,000	43,000	43,000	43,000	43,000	43,000
Media Center Square Footage	1,200	1,200	1,200	1,200	1,200	1,200
Cafeteria and Gymnasium Square Footage	2,700	2,700	2,700	2,700	2,700	2,700
Kitchen Square Footage	1,100	1,100	1,100	1,100	1,100	1,100
Enrollment Grades K - 3	488	485	404	398	398	364
Student Capacity	348	348	348	348	348	348
Regular Instruction Classrooms	18	18	18	18	18	18
Regular Instruction Teachers	24	24	24	24	24	22
Special Instruction Classrooms	1	1	1	1	2	2
Special Instruction Teachers	2	2	2	2	4	3

(continued)

Brecksville-Broadview Heights City School District

Building Statistics by Function/Program (continued)

Last Six Fiscal Years (1)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Central School						
Constructed in 1915						
Additions in 1929, 1950, 1964, 1981						
Total Building Square Footage	73,400	73,400	73,400	73,400	73,400	73,400
Media Center Square Footage	2,800	2,800	2,800	2,800	2,800	2,800
Cafeteria Square Footage	2,230	2,230	2,230	2,230	2,230	2,230
Gymnasiums (2) Square Footage	6,600	6,600	6,600	6,600	6,600	6,600
Enrollment Grades 4 and 5	733	738	716	681	681	708
Student Capacity	590	590	590	590	590	590
Regular Instruction Classrooms	27	27	27	27	27	27
Regular Instruction Teachers	41	43	43	43	38	38
Special Instruction Classrooms	3	3	3	3	3	3
Special Instruction Teachers	7	6	6	6	7	9
Middle School						
Constructed in 1960						
Additions in 1965, 1971, 1986						
Total Building Square Footage	176,750	176,750	176,750	176,750	176,750	176,750
Auditorium Square Footage	15,200	15,200	15,200	15,200	15,200	15,200
Media Center Square Footage	5,000	5,000	5,000	5,000	5,000	5,000
Cafeteria Square Footage	7,800	7,800	7,800	7,800	7,800	7,800
Gymnasium Square Footage	10,000	10,000	10,000	10,000	10,000	10,000
Enrollment Grades 6 - 8	1,138	1,164	1,204	1,176	1,176	1,186
Enrollment Preschool	34	37	37	54	54	54
Student Capacity	1,219	1,219	1,219	1,219	1,219	1,219
Regular Instruction Classrooms	48	49	49	49	49	49
Regular Instruction Teachers	60	61	61	61	62	63
Special Instruction Classrooms	4	4	4	4	4	4
Special Instruction Teachers	10	11	11	11	17	17
High School						
Constructed in 1997						
Total Building Square Footage	299,800	299,800	299,800	299,800	299,800	299,800
Auditorium Square Footage	16,000	16,000	16,000	16,000	16,000	16,000
Media Center Square Footage	51,000	51,000	51,000	51,000	51,000	51,000
Kitchen and Cafeteria Square Footage	14,500	14,500	14,500	14,500	14,500	14,500
Gymnasiums (2) Square Footage	21,700	21,700	21,700	21,700	21,700	21,700
Enrollment - Grades 9 - 12	1,491	1,566	1,616	1,609	1,609	1,651
Student Capacity	1,817	1,817	1,817	1,817	1,817	1,817
Regular Instruction Classrooms	66	66	66	66	66	66
Regular Instruction Teachers	80	80	80	80	80	78
Special Instruction Classrooms	7	7	7	7	7	7
Special Instruction Teachers	8	8	8	8	8	10
Vocational Instruction Classrooms	4	4	4	4	4	4
Vocational Instruction Teachers	3	3	3	3	3	3

(1) Information prior to 2004 is not available.

Brecksville-Broadview Heights City School District

Per Pupil Cost

Last Ten Fiscal Years

Fiscal Year	Student Enrollment		General Governmental	
	Average Enrollment	Percentage of Change	Total Expenditures (1)	Per Pupil Cost
2000	4,108	1.46 %	\$31,503,027	\$7,669
2001	4,247	3.38	34,515,225	8,127
2002	4,440	4.54	37,847,024	8,524
2003	4,565	2.82	42,329,746	9,273
2004	4,666	2.21	43,779,369	9,383
2005	4,728	1.33	44,500,911	9,412
2006	4,720	(0.17)	47,348,849	10,032
2007	4,723	0.06	50,142,138	10,617
2008	4,628	(0.02)	52,600,083	11,366
2009	4,654	0.01	54,833,623	11,782

(1) Debt Service totals have been excluded.

(2) The School District implemented GASB-34 in fiscal year 2001.

(3) Information prior to 2002 is not available.

Governmental Activities		Food Service Operations (3)		
Total Expenses (1)(2)	Per Pupil Cost	Number of Lunches Served	Percentage of Free Lunches	Percentage of Reduced Lunches
N/A	N/A	N/A	N/A	N/A
\$38,127,574	\$8,978	N/A	N/A	N/A
39,751,343	8,953	262,035	6.73 %	3.43 %
43,773,558	9,589	298,820	6.68	2.97
45,689,009	9,792	309,811	7.33	3.17
46,721,610	9,882	311,072	7.23	3.36
50,361,295	10,670	315,725	8.66	3.47
51,669,116	10,940	309,125	8.30	4.18
54,743,818	11,829	294,049	9.98	5.77
55,439,112	11,912	272,765	12.78	6.85

Brecksville-Broadview Heights City School District

Attendance and Graduation Rates

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Brecksville- Broadview Heights Attendance Rate</u>	<u>State Average</u>	<u>Brecksville- Broadview Heights Graduation Rate</u>	<u>State Average</u>
2000	95.70%	93.60%	95.10%	80.70%
2001	96.00	93.90	95.00	81.20
2002	95.90	94.30	98.30	82.80
2003	95.70	94.50	98.30	83.90
2004	95.90	94.50	95.40	84.30
2005	95.80	94.30	97.70	85.90
2006	95.80	94.10	97.90	86.20
2007	96.10	93.00	97.00	90.00
2008	96.90	93.00	99.50	90.00
2009	96.00	93.00	98.50	90.00

Source: Ohio Department of Education Local Report Cards

Brecksville-Broadview Heights City School District

School District Employees by Function/Program

Last Nine Fiscal Years (1)

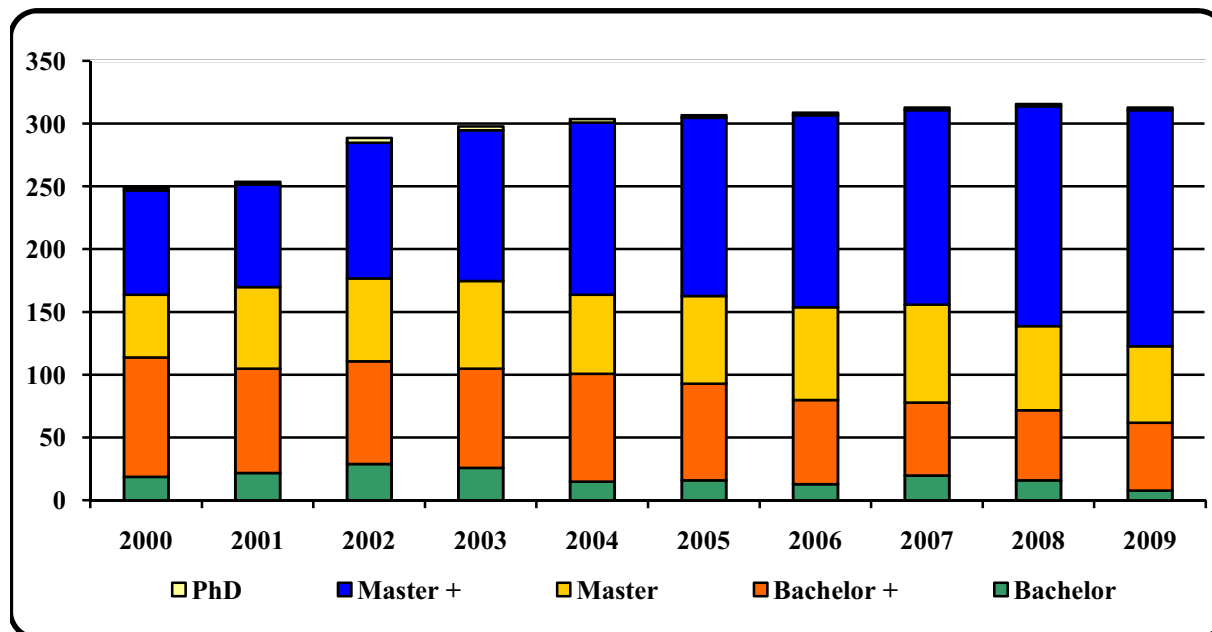
Function/Program	2001	2002	2003	2004	2005	2006	2007	2008	2009
Regular Instruction									
Elementary Classroom Teachers	72.00	85.00	85.00	89.00	89.00	90.00	90.00	91.00	91.00
Middle School Classroom Teachers	53.00	57.00	59.00	60.00	61.00	61.00	61.00	62.00	60.00
High School Classroom Teachers	76.00	76.00	81.00	83.00	80.00	80.00	80.00	81.00	79.00
Special Instruction									
Preschool Teachers	2.00	3.00	3.00	3.00	3.00	3.00	5.00	5.00	5.00
Elementary Classroom Teachers	8.00	9.00	15.00	17.00	17.00	17.00	16.00	20.00	20.00
Gifted Education Teachers	2.00	3.00	3.00	3.00	1.00	2.00	3.00	2.00	2.00
Middle School Classroom Teachers	6.00	7.00	8.00	10.00	11.00	15.00	12.00	17.00	18.00
High School Classroom Teachers	5.00	7.00	7.00	8.00	8.00	10.00	11.00	11.00	11.00
Vocational Instruction									
High School Classroom Teachers	3.00	3.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00
Pupil Support Services									
Guidance Counselors	8.00	11.00	12.00	12.00	12.00	13.00	13.00	12.00	12.00
Librarians	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Psychologists	6.00	6.00	7.00	5.00	5.00	4.00	4.00	5.00	4.00
Speech & Language Pathologists	9.00	10.00	8.00	8.00	8.00	7.00	7.00	7.00	8.00
Instructional Support Services									
Educational Assistants	31.00	43.00	40.00	36.00	31.00	40.00	35.00	37.00	37.00
Special Education Assistants	22.00	35.00	29.00	48.00	47.00	53.00	50.00	58.00	68.00
Technicians	0.00	1.00	1.00	2.00	1.00	2.00	2.00	2.00	2.00
Clerical	30.00	31.00	31.00	31.00	26.00	28.00	28.00	28.00	28.00
Administration									
Elementary	4.50	4.50	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Middle School	2.50	2.00	2.50	2.50	2.50	3.00	3.00	3.00	3.00
High School	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Districtwide	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Central Office Support	6.00	6.00	6.00	6.00	6.00	10.00	10.00	10.00	10.00
Operation of Plant									
Custodians	29.00	33.00	36.00	35.00	36.00	37.00	37.00	40.00	40.00
Maintenance	4.00	6.00	6.00	6.00	6.00	6.00	6.00	7.00	7.00
Pupil Transportation									
Bus Drivers	42.00	42.00	43.00	44.00	44.00	46.00	47.00	46.00	46.00
Bus Aides	3.00	6.00	10.00	8.00	9.00	8.00	7.00	9.00	8.00
Mechanics	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Food Service Program									
Administration/Clerical	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Elementary Cooks	18.00	18.00	18.00	18.00	14.00	13.00	14.00	12.00	13.00
Middle School Cooks	10.00	11.00	11.00	11.00	10.00	8.00	10.00	10.00	10.00
High School Cooks	18.00	18.00	18.00	17.00	11.00	11.00	11.00	12.00	13.00
Totals	<u>490.50</u>	<u>554.00</u>	<u>567.50</u>	<u>591.00</u>	<u>567.00</u>	<u>595.50</u>	<u>589.50</u>	<u>614.50</u>	<u>622.50</u>

Method: Using 1.0 for each full-time employee and .50 for each part-time and seasonal employee at fiscal year end.

(1) Information prior to 2001 is not available.

Brecksville-Broadview Heights City School District
Full-Time Equivalent Certified School District Employees by Education
Last Ten Fiscal Years

Degree	2000	2001	2002	2003	2004
Bachelor	19	22	29	26	15
Bachelor +9	22	19	23	24	19
Bachelor +18	28	23	22	13	26
Bachelor +30	45	41	37	42	41
Master	50	65	66	70	63
Master +9	25	25	31	31	36
Master +18	18	21	30	38	38
Master +30	17	13	13	11	19
Master +42	23	23	34	40	44
PhD	2	2	4	3	3
Total	249	254	289	298	304



Source: School District Records

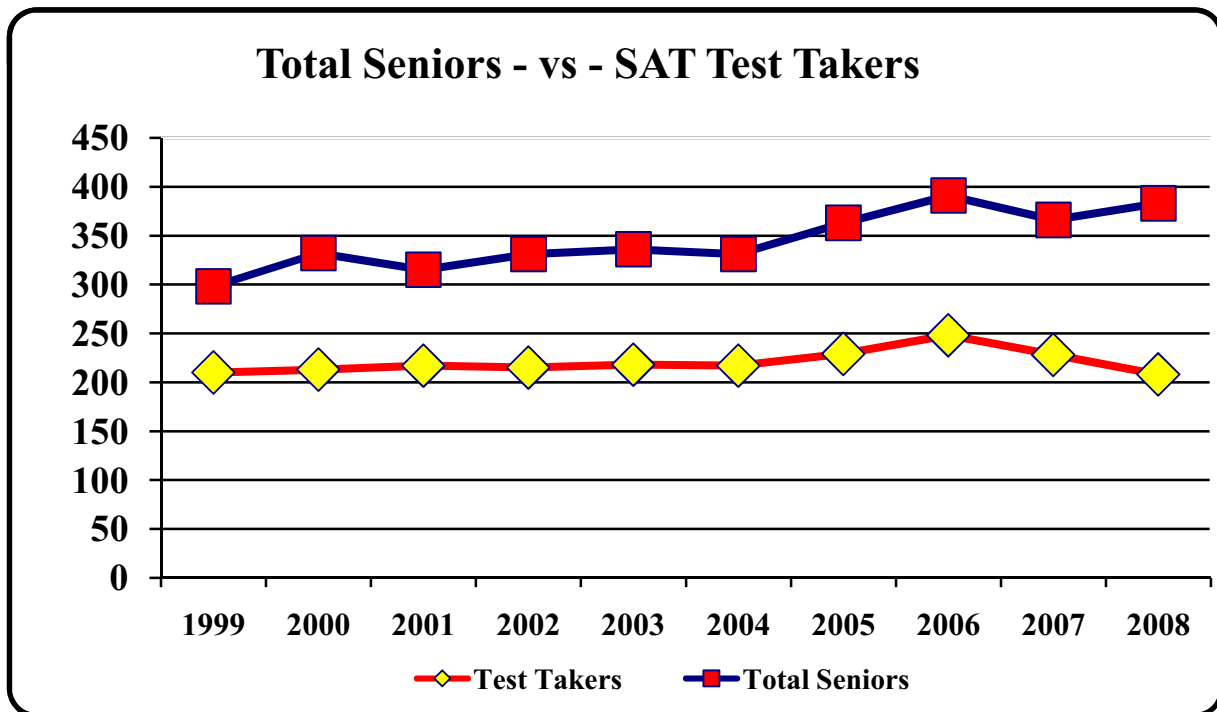
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
16	13	20	16	8
17	9	8	4	7
23	19	14	10	9
37	39	36	42	38
70	74	78	67	61
38	40	36	42	43
32	37	37	37	39
27	28	31	31	35
45	48	51	65	71
<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
<u>307</u>	<u>309</u>	<u>313</u>	<u>316</u>	<u>313</u>

Brecksville-Broadview Heights City School District

SAT Composite Scores

Last Ten School Years

School Year	Number of Test Takers	Number of Seniors	Percent of Students	Brecksville-Broadview Heights Verbal	Ohio Verbal	National Verbal
1999	210	298	70.47	540	534	505
2000	213	332	64.16	524	533	505
2001	217	315	68.89	533	534	506
2002	215	330	65.15	534	533	504
2003	218	336	64.88	544	536	507
2004	217	331	65.56	550	538	508
2005	229	363	63.09	554	539	508
2006	248	391	63.43	544	535	503
2007	228	366	62.30	541	536	502
2008	208	383	54.31	536	534	502



(1) SAT writing tests were not conducted prior to 2006.

Note: Fiscal year 2009 information was unavailable at the time of publication.

Source: High School Guidance Office,
Brecksville-Broadview Heights City School District

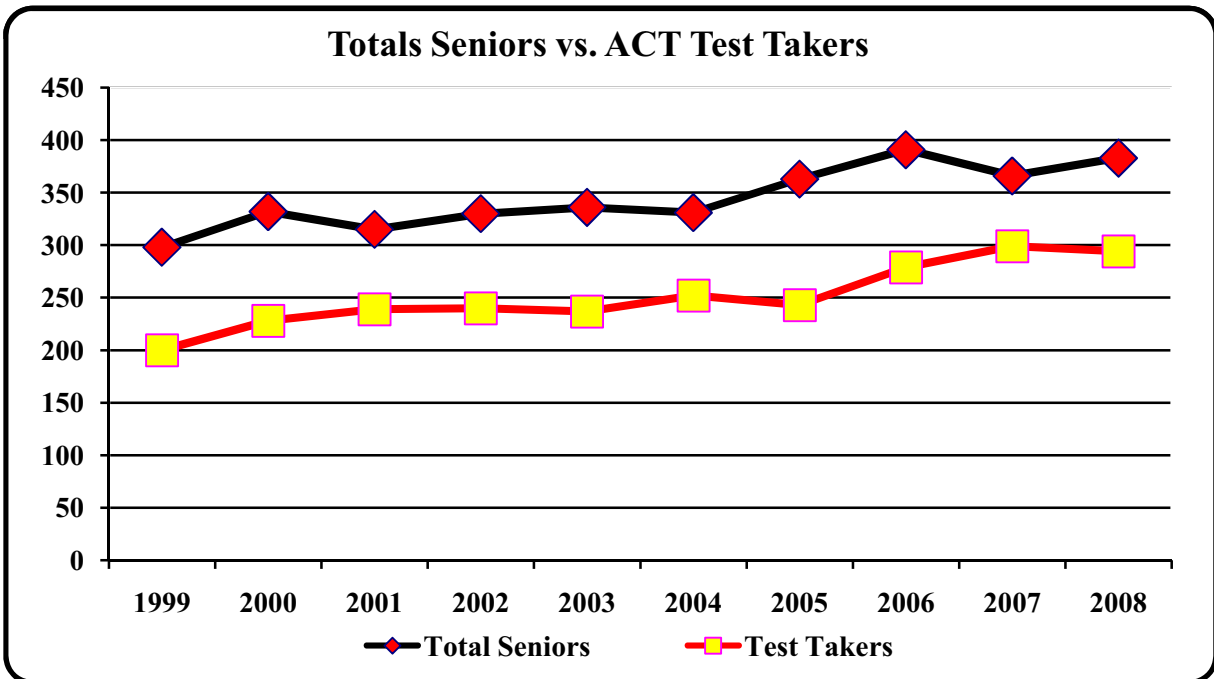
Brecksville- Broadview Heights Math	Ohio Math	National Math	Broadview Heights Writing	Ohio Writing	National Writing
558	538	511	N/A	N/A	N/A
548	539	514	N/A	N/A	N/A
552	539	514	N/A	N/A	N/A
544	540	516	N/A	N/A	N/A
560	541	519	N/A	N/A	N/A
565	542	518	N/A	N/A	N/A
563	543	520	N/A	N/A	N/A
557	544	518	528	521	497
555	542	515	526	522	494
562	544	515	526	521	494

Brecksville-Broadview Heights City School District

ACT Composite Scores

Last Ten School Years

School Year	Number of Test Takers	Number of Seniors	Percent of Students	Brecksville-Broadview Heights Composite	Ohio Composite	National Composite
1999	200	298	67.11%	23.2	21.4	21.0
2000	228	332	68.67	22.8	21.4	21.0
2001	239	315	75.87	22.7	21.4	21.0
2002	240	330	72.73	22.9	21.4	20.8
2003	237	336	70.54	23.4	21.4	20.8
2004	252	331	76.13	23.6	21.4	20.9
2005	243	363	66.94	24.4	21.4	20.9
2006	279	391	71.36	24.2	21.5	21.1
2007	299	366	81.69	23.9	21.6	21.2
2008	294	383	76.76	24.1	21.7	21.1

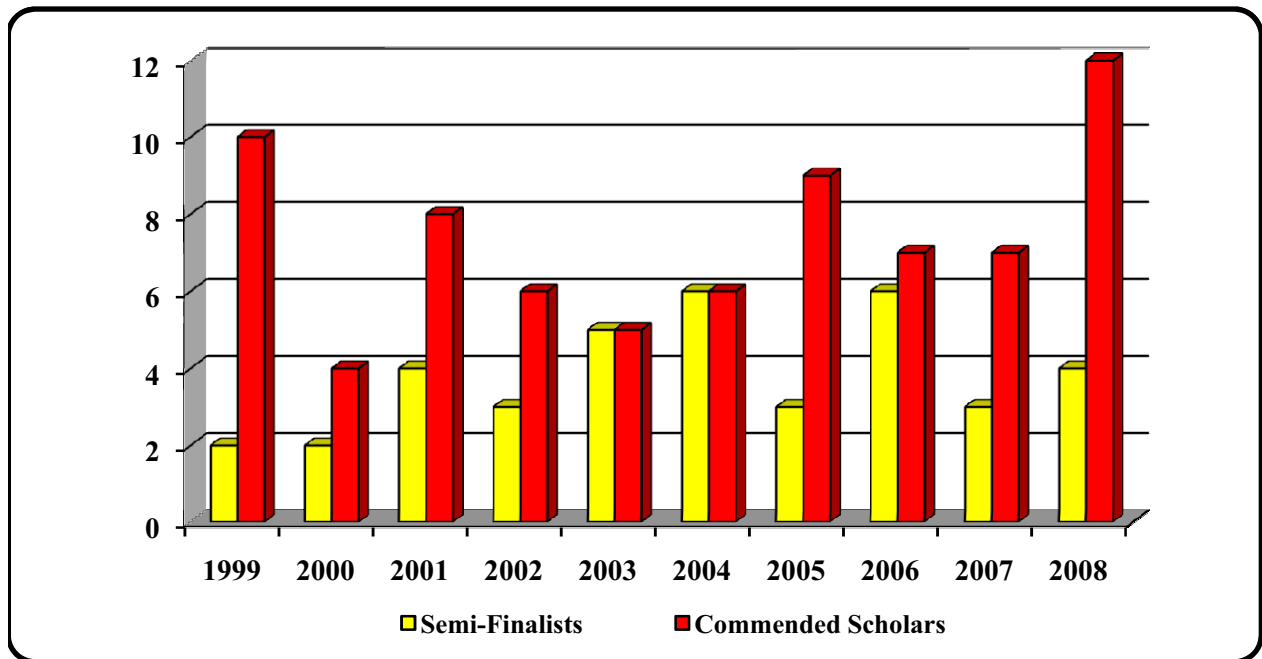


Note: Fiscal year 2009 information was unavailable at the time of publication.

Source: High School Guidance Office,
Brecksville-Broadview Heights City School District

Brecksville-Broadview Heights City School District
National Merit Scholarship Program
Last Ten School Years

<u>School Year</u>	<u>Semi-Finalists</u>	<u>Commended Scholars</u>	<u>Total</u>
1999	2	10	12
2000	2	4	6
2001	4	8	12
2002	3	6	9
2003	5	5	10
2004	6	6	12
2005	3	9	12
2006	6	7	13
2007	3	7	10
2008	4	12	16



Note: Fiscal year 2009 information was unavailable at the time of publication.

Source: High School Guidance Office
 Brecksville-Broadview Heights City School District

Brecksville-Broadview Heights City School District

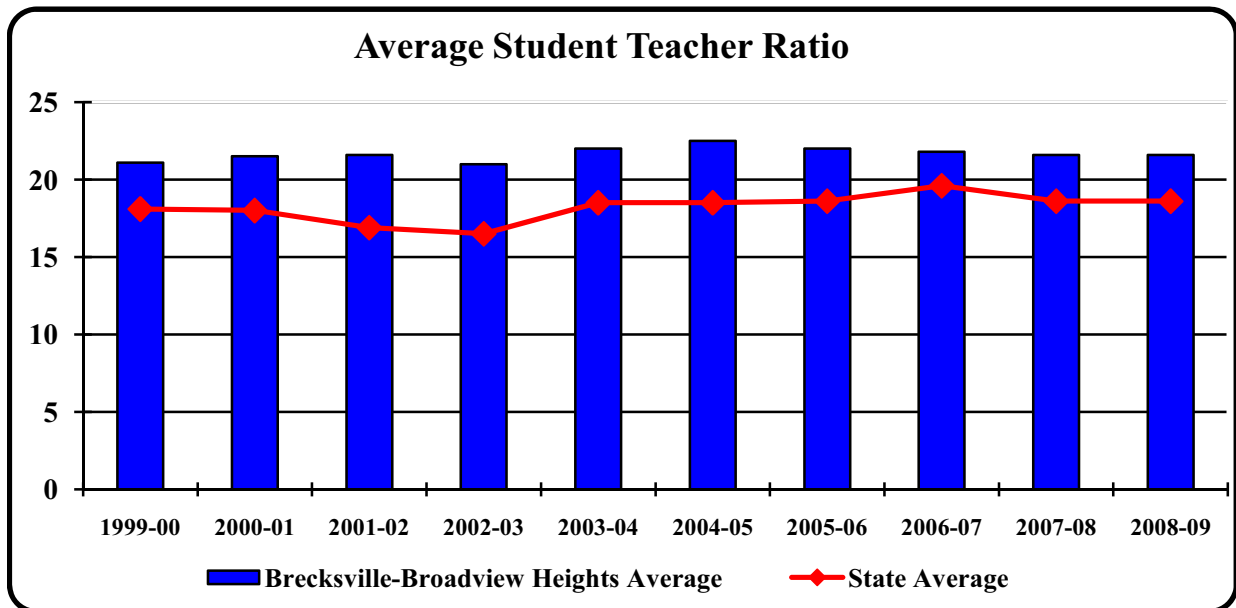
Average Number of Students per Teacher

Last Ten School Years

School Year	Brecksville- Broadview Heights Average	State Average
1999 - 2000	21.1	18.1
2000 - 2001	21.5	18.0
2001 - 2002	21.6	16.9
2002 - 2003	21.0	16.5
2003 - 2004	22.0	18.5
2004 - 2005	22.5	18.5
2005 - 2006	22.0	18.6
2006 - 2007	21.8	19.6
2007 - 2008	21.6	18.6

Note: Fiscal year 2009 information was unavailable at the time of publication.

Source: Ohio Department of Education





Mary Taylor, CPA
Auditor of State

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 24, 2009**