

**City of Medina
Medina County, Ohio**

* * * *

Report Letters

December 31, 2008



Mary Taylor, CPA
Auditor of State

City Council
City of Medina
132 North Elmwood Avenue
Medina, Ohio 44256

We have reviewed the *Independent Auditor's Report* of the City of Medina, Medina County, prepared by Rea & Associates, Inc., for the audit period January 1, 2008 through December 31, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Medina is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

October 8, 2009

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**CITY OF MEDINA
MEDINA COUNTY, OHIO**

Report Letters

December 31, 2008

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Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

Focused on Your Future.

September 29, 2009

To the Honorable Mayor and City Council
City of Medina
Medina County, Ohio

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina as of and for the year ended December 31, 2008, which collectively comprise the City of Medina's basic financial statements and have issued our report thereon dated September 29, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Medina's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Medina's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

We consider the following deficiency described in the accompanying Schedule of Findings to be a significant deficiency in internal control over financial reporting: 2008-002.

A material weakness is a significant deficiency, or combination of significant deficiencies that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We believe the significant deficiency described above is also a material weakness.

We also noted other matters involving the internal control over financial reporting, which we have reported to management of the City of Medina in a separate letter dated September 29, 2009.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Medina's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, as disclosed in the accompanying schedule of findings as item 2008-01. We also noted certain immaterial instances that we have reported to management of the City of Medina in a separate letter dated September 29, 2009.

The City of Medina's response to the findings identified in our audit are described in the accompanying schedule of findings and responses, and we did not audit the City of Medina's response, and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Mayor, Members of the City Council, and management, and is not intended to be and should not be used by anyone other than those specified parties.

Rea & Associates, Inc.

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
DECEMBER 31, 2008**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
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FINDING NUMBER 2008-001

Material Noncompliance

Ohio Rev. Code Section 5705.39 states that total appropriations from each fund shall not exceed the total of the estimated revenue available for expenditure there from, as certified by the budget commission, or in case of appeal, by the board of tax appeals. No appropriation measure shall become effective until the county auditor files with the appropriating authority a certificate that the total appropriations from each fund, taken together with all other outstanding appropriations, do not exceed such official certificate or amended official certificate. When the appropriation does not exceed such official certificate, the county auditor shall give such certificate forthwith upon receiving from the appropriating authority a certified copy of the appropriation measure. Appropriations shall be made from each fund only for the purposes for which such fund is established.

For the audit period, the City had appropriations exceeding the certified estimated revenues for several funds. The City should certify all estimated revenues to be received by the City so that appropriated amounts are not in excess of the Official Certificate of Estimated Resources, as certified by the budget commission. Although the Appropriations exceeded the Certificate for the Final Budget, there were no violations with the actual fund balances.

Management concurs and will implement procedures to ensure that estimated revenues, certified by the County budget commission, are sufficient to prevent future citations.

FINDING NUMBER 2008-002

Capital Assets – Material Weakness

The City decided after numerous years of receiving a qualified audit opinion over their capital assets, to update their capital asset records. While doing this they came up with a complete list of items, but there were several issues that needed corrected when auditing them.

A couple of vehicles were left off the city’s list, some useful lives were updated to reflect the actual usage of certain large vehicles, and some changes needed to the infrastructure estimates.

The City needs to update their records, and continually maintain the capital asset schedules.

Management agrees with the above recommendation, and will do what is necessary to fix up their records to meet the requirements.

**CITY OF MEDINA
SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2008**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected, Significantly Different Corrective Action Taken or Finding No Longer Valid Explain
2007-001	Implement controls over Capital Assets	No	The City took major steps and was able to get a complete listing together, but several material audit adjustments were recorded
	The City issues internal revenue anticipation notes, and records them as investments, and when converting to a GAAP basis, arbitrarily picks a fund to show the receivable.	Partially Corrected	Included in the management letter
2007-002			

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2008**

ISSUED BY: DEPARTMENT OF FINANCE
KEITH DIRHAM, CPA
DIRECTOR OF FINANCE

INTRODUCTORY SECTION

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2008

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Medina County, Ohio
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September 29, 2009

Honorable Mayor Jane Leaver
Members of City Council
Citizens of Medina, Ohio

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Medina, Ohio (the "City") for the year ended December 31, 2008. We believe this report, prepared by the Department of Finance, presents comprehensive financial and operating information about the City's activities during 2008 that is useful to the citizens and taxpayers. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

GAAP requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements.

This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the Independent Auditors. The Basic Financial Statements and Notes provide an overview of the City's financial position and information relative to the basic financial statements.

History of Medina

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, Medina is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2000 Federal Census was 25,139 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace College, and the University of Akron.

The City utilizes over 800 acres of City-owned Park land to house a variety of recreational facilities including an outdoor municipal pool, playgrounds, and soccer, baseball, and football fields.

Form of Government

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

Judicial services for the City of Medina are provided by the Medina Municipal Court. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. Most recently, the department has taken a more community oriented policing approach, which has been met with great success. Numerous programs are offered to citizens and students. The department, which is headed by the Chief of Police, consists of three divisions: the Patrol Division, the Detective Bureau, and the Communications Division. The Patrol Division oversees the staff of patrol officers. The Detective Bureau oversees the City's investigative services. The Communications Division oversees dispatch and records operations. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments.

The Fire Department provides fire suppression and prevention services. The Chief of Fire heads the department.

The Service Department is comprised of several departments administered by a superintendent. This department is responsible for the maintenance of all City vehicles, buildings, traffic lights and signs, public grounds, tree trimming, snow and leaf removal. The Street Department handles non-contractual maintenance of City streets and storm sewers including snow removal, leaf removal, signage, and other functions. The Water Department provides potable water for residents of Medina. The Water Department insures the water supply is safe and the water lines are properly maintained.

The Recreation Department provides numerous recreational activities and programs throughout the year. The City has a recreation center, which includes an indoor pool, sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents. The department also oversees the outdoor pool. The Recreation Department also supervises several sports fields and maintains several playgrounds throughout the City.

The Finance Department is responsible for the accurate recording of all receipts and disbursement. The department issues bi-weekly payroll and maintains the capital asset system.

The department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. This department also handles all purchasing needed to maintain operations for all departments. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Central Collection Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. This department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

Reporting Entity

A reporting entity includes the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading.

The primary government of the City includes all City departments, boards, and commissions whose activities are directly controlled by the City Council through the budgetary process. The City has oversight responsibility for the Medina Municipal Court by appropriating and financing its operations through the General Fund.

The City participates in a joint venture, the Medina-Lorain Water Consortium. Note 16 to the basic financial statements describes the City's relationship to this entity.

Economic Condition and Outlook

Summary of Local Economy

Location is one of the greatest assets of the City of Medina. As a major suburb of both the City of Cleveland and the City of Akron, its easy access to interstate highways has contributed to the City's continued economic growth. The City has continued its aggressive position to increase its commercial and economic development.

Major Industries Affecting the City Economy

Several businesses in the Industrial Park are currently expanding their buildings. Low interest rates have made it possible for area businesses to consider expansion. This economic growth is beneficial to the City and community and the City assisted in obtaining low interest rate financing through a grant administered by the State for projects.

Future Economic Outlook

The future economic outlook for the City of Medina is promising despite the sagging economic condition nationwide.

Moody's Investors Service confirmed this assessment of the City. In 2006, the City of Medina has its bond rating reviewed. Moody's reaffirmed the City of Medina's Aa3 bond rating.

Moody's stated:

- That this rating is based on the City's stable suburban tax base; financial flexibility; and manageable debt profile.
- That Moody's expects the City's tax base to continue to expand given its proximity to Cleveland and Akron and continued industrial growth in the region.
- The City's 1.4% debt burden is manageable given limited future borrowing needs.

Major Initiatives

Current Year Projects

In 2008 the City of Medina completed several major capital improvement projects, most notably the Citywide Traffic Signalization Upgrade. This \$3.4 million project replaced or upgraded each of the City's 40 signalized intersections.

The City completed more than \$2.0 million in roadway reconstruction projects, including major improvements to West Park Boulevard (Phase 2), South Harmony Street (Phase 1) and Branch Road (Phase 2). In late 2008 work began on a \$1.2 million reconstruction of North Huntington Street. In addition to the major roadway projects, the City completed more than \$510,000 in roadway street repairs at other locations throughout the City.

The City completed nearly \$100,000 in storm sewer and drainage improvements in 2008, most notably at Cardinal Drive and Hickory Grove.

Construction continued in 2008 on the City's \$2.7 million elevated water tower at Progress Drive; the tower is expected to be completed in 2009. More than \$200,000 was spent on water line replacement projects at West Park Boulevard and South Harmony Street in 2008.

Future Projects

In addition to the City's annual street repair project, the major roadway reconstruction projects to be under construction in 2009 include the \$1.2 million reconstruction of North Huntington Street, along with the reconstructions of Oak Street, Dawn Court, Guilford Boulevard (Phase 3) and South Harmony Street (Phase 2). Additional roadway reconstruction projects to be completed in 2010 or later include West Smith Road and East Union Street (Phase 2). Intersection upgrades are planned at E. Reagan Parkway and Weymouth Road (SR 3); at Ryan Road and Lafayette Road (US 42); and at Sturbridge Drive and South Court Street (SR 3). In addition, the City's 5-year capital improvement plan includes construction of a new roadway, North Commerce Drive, in 2011.

Future storm sewer and drainage improvements are planned at Parkview Drive and at Guilford Boulevard, both expected to be under construction in 2009 or 2010.

The elevated water tank at Progress Drive will be completed in 2009. Water line replacement projects will be completed or under construction in 2009 at Oak Street, Dawn Court and South Harmony Street. The reconstruction of the Koons Road Booster Pump Station and the extension of the East Smith to Smokerise Water Main will be completed in 2010. Future water line replacement projects will be completed at West Smith Road as well as water line extensions at South Court Street, State Road, Weymouth Road and Burgundy Bay. Replacement of the interior coating of the South Court Street water tower is planned for 2011.

Two major railroad renovation projects are expected to commence in 2009 and 2010; the first, a \$900,000 improvement to the City owned Medina Railway is being funded through ARRA

(Federal Stimulus) funds. The second is an approximately \$1.6 million safety and efficiency upgrade to the Wheeling and Lake Erie Railway; this project will be funded jointly by the City of Medina, the PUCO, the ORDC, NOACA and the Wheeling and Lake Erie Railway.

The City entered into an agreement with Medina County and the Medina County Library to construct a Courthouse Parking Structure on County owned land. The total project is expected to cost approximately \$5.0 million and will be completed in 2009.

Other Information

Independent Audit

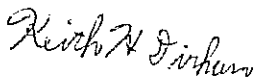
In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Auditor of the State of Ohio or, if the Auditor permits, an independent public accounting firm conducts these audits. Included in this report is an unqualified audit opinion regarding the City's financial statements for the year ended December 31, 2008. Rea & Associates, Inc. conducted this year's audit. Their report is presented in the financial section.

Acknowledgments

This Comprehensive Annual Financial Report was prepared by the Finance Department with the efficient and dedicated services of its entire staff and with the assistance of Rea & Associates, Inc. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance. I would also like to acknowledge the cooperation of the team from Rea and Associates, Inc., who conducted a thorough audit of our finances.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would have been possible.

Respectfully submitted,



Keith Dirham, CPA
Director of Finance

City of Medina
Medina County, Ohio
Principal Officials
December 31, 2008

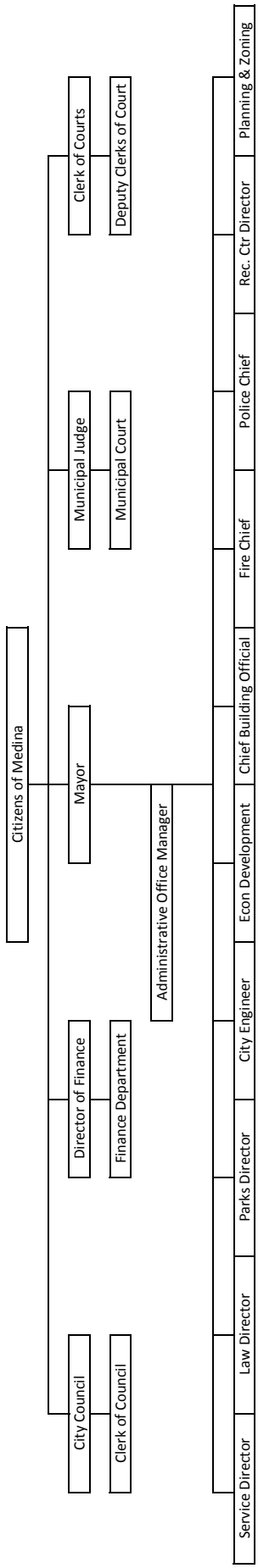
ELECTED OFFICIALS

Mayor	Jane Lever
President of Council	Cindy M. Fuller
Council Member-at-Large	Linda Hoffmann Joseph
Council Member-at-Large	John M. Coyne III
Council Member - Ward 1	John H. Wtezen
Council Member - Ward 2	Dennie Simpson
Council Member - Ward 3	Mark E. Kolesar
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham

APPOINTED OFFICIALS

Director of Law	Gregory A. Huber
Director of Public Service	

CITY OF MEDINA ORGANIZATIONAL CHART



FINANCIAL SECTION



Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

Focused on Your Future.

September 29, 2009

To The Honorable Mayor and City Council
City of Medina
Medina County, Ohio

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Medina's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, as of December 31, 2008 and the respective changes in financial position and the cash flows where applicable, thereof, and the respective budgetary comparisons for the General Fund, Police Special Fund, and Stormwater/Street Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2009 on our consideration of the City of Medina's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 3 through 13 is not a required part of the basic financial statements but is supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Medina, Medina County, Ohio's basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Hea & Associates, Inc.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2008

The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2008. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2008 are as follows:

- The City's net assets increased \$6.7 million as a result of this year's operations. Net assets of the business-type activities increased by approximately \$.5 million, or 2.0%, and net assets of governmental activities increased by \$6.1 million, or 8.6%.
- The City did not issue General Obligation Bonds in 2008 and continued reducing its overall outstanding debt obligations. The governmental activities reduced debt by \$.2 million and the business-type activities made \$1.0 million in principal payments.
- The City performed a valuation of the capital assets which increased the beginning capital assets \$21.9 million for the governmental activities and \$4.4 million for the business-type activities. See the restatement in Note 3 for details.

The Statement of Net Assets and the Statement of Activities (on pages 15 and 16-17) provide information about the activities of the City as a whole and present a long-term view of the City's finances. Fund financial statements begin on page 18. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most financially significant funds.

Reporting the City as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the City as a whole begins on page 6. One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net assets* and changes in them. You can think of the City's net assets, the difference between assets, what the citizens own, and liabilities, what the citizens owe, as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net assets are one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors; however, such as changes in the City's property tax base,

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income tax base, and the condition of the City's capital assets (land, roads, building, water and sewer lines etc.) to assess the *overall health* of the City.

In the Statement of Net Assets and the Statement of Activities, we divide the City into two types of activities:

- **Governmental Activities** - Most of the City's basic services are reported here, including the police, fire, street and highway maintenance, capital improvement, vehicle acquisition, parks and recreation, and general administrative. Income taxes, property taxes, undivided local government, ambulance user fees and state and federal grants finance most of these activities.
- **Business-Type Activities** - The City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's water, sanitation and recreation center operations are reported here.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by State law. However, City Council establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The City's three kinds of funds, governmental, proprietary, and fiduciary, use different accounting approaches.

Governmental funds - Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation alongside the fund financial statements.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, special assessment bond fund, police special fund and stormwater/streets fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation.

The City adopts an annual appropriated budget for its general fund and major special revenue funds. A budgetary comparison statement has been provided for the general fund and major special revenue funds to demonstrate compliance with this budget.

Our analysis of the City's major funds begins on page 10.

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Proprietary funds - When the City charges customers for the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the City's enterprise funds (a component of business type funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The proprietary fund financial statements begin on page 25.

Fiduciary Funds - These funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting for the fiduciary funds is much like that used to proprietary funds.

The fiduciary fund financial statements begin on page 28.

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 31.

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The City as a Whole

Recall that the Statement of Net Assets provides the perspective of the City as a whole.

Table 1 provides a summary of the City's net assets for 2008 compared to 2007:

(Table 1)
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2008	Restated 2007	2008	Restated 2007	2008	Restated 2007
Assets						
Current and Other Assets	\$ 41,828,893	\$ 37,775,234	\$ 15,158,999	\$ 16,825,491	\$ 56,987,892	\$ 54,600,725
Capital Assets, Net	41,978,201	40,309,167	31,956,025	30,675,639	73,934,226	70,984,806
Total Assets	83,807,094	78,084,401	47,115,024	47,501,130	130,922,118	125,585,531
Liabilities						
Current and Other Liabilities	4,119,913	4,358,374	486,201	434,762	4,606,114	4,793,136
Long Term Liabilities						
Due Within One Year	512,396	469,875	1,113,697	1,057,927	1,626,093	1,527,802
Due in More than One Year	2,164,431	2,360,109	17,280,574	18,318,531	19,445,005	20,678,640
Total Liabilities	6,796,740	7,188,358	18,880,472	19,811,220	25,677,212	26,999,578
Net Assets						
Invested in Capital Assets Net of Debt	39,844,982	37,949,043	13,697,382	11,412,508	53,542,364	49,361,551
Restricted						
Capital Outlay	3,032,386	3,312,742	0	0	3,032,386	3,312,742
Debt Service	6,302,093	5,761,287	0	0	6,302,093	5,761,287
Police Operating	3,195,943	2,963,526	0	0	3,195,943	2,963,526
Stormwater Construction and Repair	2,801,723	2,097,218	0	0	2,801,723	2,097,218
Other	8,350,728	7,353,060	0	0	8,350,728	7,353,060
Unrestricted	13,482,499	11,459,167	14,537,170	16,277,402	28,019,669	27,736,569
Total Net Assets	\$ 77,010,354	\$ 70,896,043	\$ 28,234,552	\$ 27,689,910	\$ 105,244,906	\$ 98,585,953

The City's *combined* net assets changed from a year ago, *increasing* from \$98.6 million to \$105.2 million.

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Net assets in the City's governmental activities increased by 8.6% (\$77.0 million compared to \$70.9 million in 2007). Unrestricted net assets, the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements increased from \$11.5 million at December 31, 2007, to \$13.5 million at the end of 2008. Restricted net assets, those restricted mainly for capital projects and special purposes such as street cleaning or maintenance increased by \$2.2 million. The investment in capital assets, net of debt category increased by \$1.9 million over 2008. This increase was primarily caused by an overall increase in capital assets during the year, in excess of depreciation expense. An increase in program revenues such as charges for services and grants also contributed to the general increase in net assets.

Net assets in the City's business-type activities increased by \$.5 million or 2.0% (\$28.2 million compared to \$27.7 million in 2007). The City generally can only use these net assets to finance the continuing operations of the water, sewer, refuse operations and other business-type activities of the City.

Table 2 shows the changes in net assets for fiscal years 2008 and 2007. This will enable readers to draw further conclusions about the City's financial status and possibly project future problems.

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Table 2
Change in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	Restated		Restated		Restated	
	2008	2007	2008	2007	2008	2007
Revenues						
<i>Program Revenues:</i>						
Charges for Services	\$ 3,863,044	\$ 3,130,749	\$ 9,118,415	\$ 9,228,963	\$ 12,981,459	\$ 12,359,712
Operating Grants and Contributions	2,874,606	1,928,098	0	0	2,874,606	1,928,098
Capital Grants	46,226	156,727	0	0	46,226	156,727
Total Program Revenues	6,783,876	5,215,574	9,118,415	9,228,963	15,902,291	14,444,537
<i>General Revenues:</i>						
Property Taxes	3,211,887	2,682,385	0	0	3,211,887	2,682,385
City Income Taxes	12,360,116	12,426,833	796,032	783,667	13,156,148	13,210,500
Grants and Contributions	1,408,929	1,917,496	0	0	1,408,929	1,917,496
Interest and Investment Earnings	660,204	1,499,030	264,056	255,983	924,260	1,755,013
Other	238,831	49,067	12,900	8,669	251,731	57,736
Total General Revenues	17,879,967	18,574,811	1,072,988	1,048,319	18,952,955	19,623,130
Total Revenues	24,663,843	23,790,385	10,191,403	10,277,282	34,855,246	34,067,667
Program Expenses						
General Government	7,131,337	5,995,288	0	0	7,131,337	5,995,288
Security of Persons and Property	7,515,511	6,883,360	0	0	7,515,511	6,883,360
Public Health	173,118	148,402	0	0	173,118	148,402
Community Development	993,783	888,567	0	0	993,783	888,567
Transportation	1,519,590	3,161,731	0	0	1,519,590	3,161,731
Basic Utility	100,886	62,520	0	0	100,886	62,520
Leisure Time Activities	1,004,870	697,722	0	0	1,004,870	697,722
Interest on Long Term Debt	110,437	129,566	0	0	110,437	129,566
Water	0	0	4,001,736	4,969,289	4,001,736	4,969,289
Sanitation	0	0	3,099,603	2,970,121	3,099,603	2,970,121
Recreation Center	0	0	2,530,050	2,375,293	2,530,050	2,375,293
Airport	0	0	15,372	66,576	15,372	66,576
Storm Sewer	0	0	0	34,513	0	34,513
Total Expenses	18,549,532	17,967,156	9,646,761	10,415,792	28,196,293	28,382,948
Change in Net Assets	\$ 6,114,311	\$ 5,823,229	\$ 544,642	\$ (138,510)	\$ 6,658,953	\$ 5,684,719

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Governmental Activities

Governmental activities accounted for an increase in net assets of \$6.1 million.

Revenues provided by specific programs include charges for services which are 15.7% of all governmental revenue. Revenues provided by sources other than city residents in the form of operating and capital grants comprise another 11.9%.

The 1.25% income tax is the largest single source of revenue for the City providing 50.4% of total revenue. Income tax revenues are allocated based on City ordinance with the exception of the Street Maintenance and Repair Special fund portion which is decided by vote. In 2008, all costs of collecting the taxes and administering and enforcing the provisions were paid into the general fund. The remaining balance was allocated among General Fund, Street Maintenance and Repair, Parks and Recreation, Police Special, Fire Special, Stormwater/Street, General Purpose Capital, Fire Capital, Computer/Electronic Technology, Unanticipated Capital and Recreation Center.

Another major component of general revenue is property taxes, which amounted to 13.1% of total revenues. All other general revenues account for 8.9% of the remaining revenue.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Table 3
Governmental Activities

	2008		2007	
	Total Cost	Net Cost	Total Cost	Net Cost
General Government	\$ 7,131,337	\$ 5,359,236	\$ 5,995,288	\$ 4,503,387
Security of Persons and Property	7,515,511	5,271,602	6,883,360	5,192,784
Public Health	173,118	161,422	148,402	143,372
Community Development	993,783	597,835	888,567	792,199
Transportation	1,519,590	(692,916)	3,161,731	1,352,904
Basic Utility	100,886	25,979	62,520	6,715
Leisure Time	1,004,870	932,061	697,722	630,655
Interest and Fiscal Charges	110,437	110,437	129,566	129,566
<i>Total Expenses</i>	<u>\$ 18,549,532</u>	<u>\$ 11,765,656</u>	<u>\$ 17,967,156</u>	<u>\$ 12,751,582</u>

The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions. Transportation expense decreased substantially due to a large road maintenance project that occurred in 2007. The increase in the net cost demonstrates the inability to recover the increased cost of the program under the current revenue policies.

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Business-Type Activities

The City's major Enterprise Funds consist of the Water Fund, the Sanitation Fund and the Recreation Center Fund. For a description of these funds, see accompanying Notes to the Basic Financial Statements.

The net assets of the business-type activities increased \$.5 million in 2008. This change was a net effect of the individual funds that make up the total business-type activities. See the discussion below on the analysis of individual enterprise funds.

The basic financial statements for these funds are included in this report.

The City's Funds

Governmental Funds

Information about the City's major governmental funds begins on page 18. These funds are reported using the modified accrual basis of accounting. All Governmental funds had total revenues of \$26.1 million and expenditures of \$20.4 million. The General Fund balance increased \$1.7 million, which is fairly consistent with the prior year. The Special Assessment Debt Service Fund balance decreased \$.03 million and the Police Special Fund increased \$.6 million. The Stormwater/Street Fund increased \$.9 million due to a decrease in expenditures from 2007.

Enterprise Funds

The City's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

The water fund had an increase in net assets of \$.4 million due to a decrease in operational expenses. The net assets of the sanitation fund decreased \$.04 million with no significant item to account for the decrease. The recreation center fund net assets increased \$.2 million due to a slight increase in revenues over 2007. There is no significant item that accounts for the decrease of just over \$9,000 in the nonmajor enterprise funds.

Information about the City's major proprietary funds begins on page 25.

City of Medina
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General Fund Budgeting Highlights

The budgetary process is prescribed by provisions of the Ohio Revised Code and the Codified Ordinance of the City and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources and the Appropriation Ordinance: all are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Appropriations Ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is dividing personal services within each department. Any budgetary modifications at this level may only be made by resolution of City Council.

Actual expenditures were less than original appropriations by \$.8 million and less than final appropriations by \$2.5 million due to some appropriations not being spent. This occurred due to cost saving actions by City officials and appropriations for contingencies not realized and delayed implementation of projects for cost saving and other reasons. Actual revenues exceeded original budget by \$.5 million and exceeded final budget revenues by \$.5 million due to improving economic climate between the time of the estimates and the end of the year and other factors.

Capital Asset and Debt Administration

Capital Assets

At the end of 2008, the City had \$73.9 million invested in a broad range of capital assets, including police and fire equipment, land, buildings, park facilities, roads, bridges, and water and sewer lines (see below). Table 4 shows fiscal year 2008 balances compared with 2007.

(Table 4)
Capital Assets
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	Restated		Restated		Restated	
	2008	2007	2008	2007	2008	2007
Land	\$ 3,008,076	\$ 3,008,076	\$ 495,658	\$ 495,658	\$ 3,503,734	\$ 3,503,734
Construction in Progress	847,557	2,267,108	1,657,875	0	2,505,432	2,267,108
Buildings and Improvements	2,223,332	2,224,441	7,987,727	8,167,714	10,211,059	10,392,155
Furniture and Equipment	446,973	565,347	218,648	435,470	665,621	1,000,817
Vehicles	1,418,728	1,464,015	654,404	581,044	2,073,132	2,045,059
Infrastructure	34,033,535	30,780,180	20,941,713	20,995,753	54,975,248	51,775,933
Totals	\$ 41,978,201	\$ 40,309,167	\$ 31,956,025	\$ 30,675,639	\$ 73,934,226	\$ 70,984,806

The city prepared a valuation of their capital assets and the 2007 balances have been restated. More detailed information about the City's capital assets is presented in Note 9 to the basic financial statements.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
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Debt

At December 31, 2008, the City had \$17.7 million in General Obligation Bonds, \$1.3 million in Special Assessment Bonds and \$1.4 million in loans payable.

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
<i>General Obligation Bonds:</i>						
1991 Fire Station	\$ 725,000	\$ 725,000	\$ 0	\$ 0	\$ 725,000	\$ 725,000
Various Water Improvement Bonds	0	0	11,250,000	11,890,000	11,250,000	11,890,000
Recreation Center	0	0	5,745,000	6,045,000	5,745,000	6,045,000
	<u>725,000</u>	<u>725,000</u>	<u>16,995,000</u>	<u>17,935,000</u>	<u>17,720,000</u>	<u>18,660,000</u>
<i>Special Assessment Bonds:</i>						
Various Street Improvements	1,232,000	1,446,000	0	0	1,232,000	1,446,000
Water Line	28,039	32,712	13,961	16,288	42,000	49,000
	<u>1,260,039</u>	<u>1,478,712</u>	<u>13,961</u>	<u>16,288</u>	<u>1,274,000</u>	<u>1,495,000</u>
<i>Loans Payable:</i>						
OWDA Loan	0	0	1,249,682	1,311,842	1,249,682	1,311,842
OPWC Loan	148,180	156,412	0	0	148,180	156,412
	<u>148,180</u>	<u>156,412</u>	<u>1,249,682</u>	<u>1,311,842</u>	<u>1,397,862</u>	<u>1,468,254</u>
Total	<u>\$ 2,133,219</u>	<u>\$ 2,360,124</u>	<u>\$ 18,258,643</u>	<u>\$ 19,263,130</u>	<u>\$ 20,391,862</u>	<u>\$ 21,623,254</u>

At December 31, 2008, the City's governmental activities had outstanding long-term debt obligations in the amount of \$2.1 million down from \$2.4 million in 2007 represents a 9.6% decrease. The City's business-type activities debt obligation as of December 31, 2008, was \$18.3 million, down from \$19.3 million in 2007 which represents a decrease of 5.2%. These decreases were the result of principal payments and no new debt issued.

Other obligations include accrued vacation pay and sick leave. More detailed information about the City's long-term liabilities is presented in Note 13 of the basic financial statements.

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Management's Discussion and Analysis
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Current Issues

The City continues to utilize the additional resources made available by the voted allocation of income tax to the Stormwater/Street Fund and improve various roads and railroad crossings.

Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, P.O. Box 703, Medina, Ohio, 44256-0703.

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City of Medina
Medina County, Ohio
Statement of Net Assets
December 31, 2008

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 33,514,792	\$ 3,179,773	\$ 36,694,565
Cash with Fiscal Agent	12,203	0	12,203
Receivables:			
Accounts	91,587	1,319,608	1,411,195
Interest	292,237	179,753	471,990
Internal Balances	1,163,937	(1,163,937)	0
Internal Notes Receivable	(2,891,701)	2,891,701	0
Taxes	6,496,070	222,838	6,718,908
Intergovernmental	1,410,664	0	1,410,664
Special Assessments	1,640,426	0	1,640,426
Prepaid Items	98,678	30,448	129,126
Investment in Joint Venture	0	8,498,815	8,498,815
Land and Construction in Progress	3,855,633	2,153,533	6,009,166
Other Capital Assets, Net of Depreciation	38,122,568	29,802,492	67,925,060
<i>Total Assets</i>	<u>83,807,094</u>	<u>47,115,024</u>	<u>130,922,118</u>
Liabilities			
Accounts Payable	158,784	176,078	334,862
Accrued Salaries, Wages and Benefits	1,005,126	310,123	1,315,249
Accrued Interest Payable	12,203	0	12,203
Deferred Revenue	2,943,800	0	2,943,800
Long Term Liabilities:			
Due Within One Year	512,396	1,113,697	1,626,093
Due In More Than One Year	2,164,431	17,280,574	19,445,005
<i>Total Liabilities</i>	<u>6,796,740</u>	<u>18,880,472</u>	<u>25,677,212</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	39,844,982	13,697,382	53,542,364
Restricted for:			
Capital Outlay	3,032,386	0	3,032,386
Debt Service	6,302,093	0	6,302,093
Police Operating	3,195,943	0	3,195,943
Stormwater Construction and Repair	2,801,723	0	2,801,723
Other Purposes	8,350,728	0	8,350,728
Unrestricted	13,482,499	14,537,170	28,019,669
<i>Total Net Assets</i>	<u>\$ 77,010,354</u>	<u>\$ 28,234,552</u>	<u>\$ 105,244,906</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Activities
For the Year Ended December 31, 2008

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Governmental Activities				
General Government	\$ 7,131,337	\$ 1,639,054	\$ 133,047	\$ 0
Security of Persons and Property	7,515,511	2,020,581	223,328	0
Public Health	173,118	11,696	0	0
Community Development	993,783	0	395,948	0
Transportation	1,519,590	116,810	2,049,470	46,226
Basic Utility	100,886	2,094	72,813	0
Lesiure Time	1,004,870	72,809	0	0
Interest and Fiscal Charges	110,437	0	0	0
<i>Total Governmental Activities</i>	<u>18,549,532</u>	<u>3,863,044</u>	<u>2,874,606</u>	<u>46,226</u>
Business-Type Activities				
Water	4,001,736	4,167,809	0	0
Sanitation	3,099,603	3,012,894	0	0
Recreation Center	2,530,050	1,937,712	0	0
Airport	15,372	0	0	0
<i>Total Business-Type Activities</i>	<u>9,646,761</u>	<u>9,118,415</u>	<u>0</u>	<u>0</u>
<i>Totals</i>	<u>\$ 28,196,293</u>	<u>\$ 12,981,459</u>	<u>\$ 2,874,606</u>	<u>\$ 46,226</u>

General Revenues:

Property Taxes Levied for:
General Purposes
Police, Fire and Community Operations
Debt Service
Municipal Income Taxes Levied for:
General Purposes
Police, Fire and Community Operations
Recreational Purposes
Capital Outlay
Grants and Entitlements not Restricted to Specific Programs
Interest and Investment Earnings
Other

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year (Restated, See Note 3)

Net Assets End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
\$ (5,359,236)	\$ 0	\$ (5,359,236)
(5,271,602)	0	(5,271,602)
(161,422)	0	(161,422)
(597,835)	0	(597,835)
692,916	0	692,916
(25,979)	0	(25,979)
(932,061)	0	(932,061)
(110,437)	0	(110,437)
<u>(11,765,656)</u>	<u>0</u>	<u>(11,765,656)</u>
0	166,073	166,073
0	(86,709)	(86,709)
0	(592,338)	(592,338)
0	(15,372)	(15,372)
<u>0</u>	<u>(528,346)</u>	<u>(528,346)</u>
<u>(11,765,656)</u>	<u>(528,346)</u>	<u>(12,294,002)</u>
1,369,911	0	1,369,911
1,812,492	0	1,812,492
29,484	0	29,484
2,463,350	0	2,463,350
8,901,542	0	8,901,542
0	796,032	796,032
995,224	0	995,224
1,408,929	0	1,408,929
660,204	264,056	924,260
238,831	12,900	251,731
<u>17,879,967</u>	<u>1,072,988</u>	<u>18,952,955</u>
6,114,311	544,642	6,658,953
<u>70,896,043</u>	<u>27,689,910</u>	<u>98,585,953</u>
<u>\$ 77,010,354</u>	<u>\$ 28,234,552</u>	<u>\$ 105,244,906</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Balance Sheet
Governmental Funds
December 31, 2008

	General	Special Assessment Debt Service	Police Special	Stormwater/ Street	Other Governmental Funds
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 8,506,728	\$ 660,977	\$ 2,505,733	\$ 2,111,009	\$ 19,730,345
Cash with Fiscal Agent	0	12,203	0	0	0
Receivables:					
Accounts (Net of Allowance)	13,521	0	0	0	78,066
Interest	235,995	0	0	0	56,242
Taxes	2,092,380	0	1,253,557	696,461	2,453,672
Intergovernmental	625,887	0	79,899	0	704,878
Special Assessments	0	1,640,426	0	0	0
Advances to Other Funds	1,270	0	0	0	1,163,937
Prepaid Items	39,147	0	37,610	0	21,921
<i>Total Assets</i>	<u>\$ 11,514,928</u>	<u>\$ 2,313,606</u>	<u>\$ 3,876,799</u>	<u>\$ 2,807,470</u>	<u>\$ 24,209,061</u>
Liabilities and Fund Balance					
Liabilities					
Accounts Payable	\$ 22,377	\$ 0	\$ 33,142	\$ 4,499	\$ 98,766
Internal Notes Payable	0	0	0	0	2,891,701
Accrued Salaries, Wages and Benefits	378,823	0	366,902	1,248	258,153
Matured Interest Payable	0	12,203	0	0	0
Advances From Other Funds	0	0	0	0	1,270
Deferred Revenue	2,120,174	1,640,426	487,286	270,754	2,373,702
<i>Total Liabilities</i>	<u>2,521,374</u>	<u>1,652,629</u>	<u>887,330</u>	<u>276,501</u>	<u>5,623,592</u>
Fund Balance					
Reserved for Encumbrances	113,184	0	7,595	1,249,545	2,052,328
Reserved for Advances	1,270	0	0	0	1,163,937
Unreserved, Undesignated, Reported In:					
General Fund	8,879,100	0	0	0	0
Special Revenue Funds	0	0	2,981,874	1,281,424	10,975,282
Debt Service Fund	0	660,977	0	0	728,527
Capital Projects Funds	0	0	0	0	3,665,395
<i>Total Fund Balances</i>	<u>8,993,554</u>	<u>660,977</u>	<u>2,989,469</u>	<u>2,530,969</u>	<u>18,585,469</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 11,514,928</u>	<u>\$ 2,313,606</u>	<u>\$ 3,876,799</u>	<u>\$ 2,807,470</u>	<u>\$ 24,209,061</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County Ohio
Reconciliation of Total Governmental Fund Balances to
Net Assets Governmental Activities
December 31, 2008

Total Governmental Funds	Total Governmental Fund Balances	\$	33,760,438
	<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>		
\$ 33,514,792	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		41,978,201
12,203			
91,587	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
292,237	Delinquent Property Taxes	\$ 97,909	
6,496,070	Municipal Income Tax	1,319,042	
1,410,664	Intergovernmental	891,165	
1,640,426	Special Assessments	<u>1,640,426</u>	3,948,542
1,165,207			
98,678			
<u>\$ 44,721,864</u>	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
	General Obligation and Special Assessment Bonds	(1,985,039)	
\$ 158,784	Loan Payable	(148,180)	
2,891,701	Compensated Absences	<u>(543,608)</u>	<u>(2,676,827)</u>
1,005,126			
12,203	<i>Net Assets of Governmental Activities</i>		<u>\$ 77,010,354</u>
1,270			
6,892,342			
<u>10,961,426</u>			
3,422,652			
1,165,207			
8,879,100			
15,238,580			
1,389,504			
3,665,395			
<u>33,760,438</u>			
<u>\$ 44,721,864</u>			

See accompanying notes to the basic financial statements.

**City of Medina
Medina County, Ohio**

*Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2008*

	General	Special Assessment Debt Service	Police Special	Stormwater/ Street	Other Governmental Funds
Revenues					
Property Taxes	\$ 1,359,191	\$ 0	\$ 0	\$ 0	\$ 1,837,730
Municipal Income Taxes	2,602,535	0	4,821,754	2,678,739	3,188,576
Other Local Taxes	910	0	0	0	0
Intergovernmental Revenue	1,434,309	0	131,487	197,905	2,617,138
Fees Licenses and Permits	327,313	0	0	0	536,550
Fines and Forfeitures	1,331,156	0	0	0	673,347
Special Assessments	0	279,685	0	0	0
Charges for Services	459,489	0	194,645	0	325,993
Interest Income	660,204	0	0	0	169,549
Rentals	14,551	0	0	0	0
Developer Deposits	0	0	0	0	13,200
Gifts and Donations	218	0	2,195	0	5,329
Miscellaneous	69,590	0	2,414	86	145,799
<i>Total Revenues</i>	<u>8,259,466</u>	<u>279,685</u>	<u>5,152,495</u>	<u>2,876,730</u>	<u>9,513,211</u>
Expenditures					
Current:					
General Government	5,562,658	0	0	0	852,283
Security of Persons and Property	152,480	0	4,533,053	0	2,639,654
Public Health	166,441	0	0	0	0
Community Development	665,895	0	0	0	325,769
Transportation	0	0	0	1,973,321	1,455,588
Basic Utility	0	0	0	0	84,288
Lesiure Time	0	0	0	0	1,005,208
Capital Outlay	0	0	0	0	617,743
Debt Service:					
Principal Retirement	0	218,673	0	8,232	0
Interest and Fiscal Charges	0	87,156	0	0	23,281
<i>Total Expenditures</i>	<u>6,547,474</u>	<u>305,829</u>	<u>4,533,053</u>	<u>1,981,553</u>	<u>7,003,814</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,711,992	(26,144)	619,442	895,177	2,509,397
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	30,000
Transfers Out	(30,000)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(30,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,000</u>
<i>Net Change in Fund Balance</i>	1,681,992	(26,144)	619,442	895,177	2,539,397
<i>Fund Balance Beginning of Year</i>	<u>7,311,562</u>	<u>687,121</u>	<u>2,370,027</u>	<u>1,635,792</u>	<u>16,046,072</u>
<i>Fund Balance End of Year</i>	<u>\$ 8,993,554</u>	<u>\$ 660,977</u>	<u>\$ 2,989,469</u>	<u>\$ 2,530,969</u>	<u>\$ 18,585,469</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio

*Reconciliation of the Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2008*

Total Governmental Funds	Net Change in Fund Balances - Total Governmental Funds	\$	5,709,864
	<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
\$ 3,196,921	Governmental funds report capital outlays as expenditures.		
13,291,604	However, in the statement of activities, the cost of those		
910	assets is allocated over their estimated useful lives as		
4,380,839	depreciation expense. This is the amount by which capital		
863,863	outlays exceeded depreciation in the current period.		
2,004,503	Capital Asset Additions Net of Deletions	\$ 4,068,466	
279,685	Current Year Depreciation	<u>(2,399,432)</u>	1,669,034
980,127			
829,753	Revenues in the statement of activities that do not provide		
14,551	current financial resources are not reported as revenues		
13,200	in the funds.		
7,742	Delinquent Property Taxes	14,965	
217,889	Municipal Income Taxes	(931,488)	
	Intergovernmental	(236,629)	
26,081,587	Special Assessments	<u>(264,592)</u>	(1,417,744)
6,414,941	The issuance of long term debt provides current financial resources		
7,325,187	to the governmental funds while the repayment of principal of		
166,441	long term debt consumes the current financial resources, but reduces		
991,664	long term liabilities in the statement of net assets.		
3,428,909	Bond Principal	218,673	
84,288	Loan Principal	<u>8,232</u>	226,905
1,005,208			
617,743	Some expenses reported in the statement of activities do not		
	use current financial resources and therefore are not reported		
	as expenditures in governmental funds.		
226,905	Compensated Absences		<u>(73,748)</u>
110,437			
20,371,723	Change in Net Assets of Governmental Activities	\$	<u>6,114,311</u>
5,709,864			
30,000			
(30,000)			
0			
5,709,864			
28,050,574			
\$ 33,760,438			

See accompanying notes to the basic financial statements.

**City of Medina
Medina County, Ohio**

*Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Over/Under
	Original	Final		
Revenues				
Property Taxes	\$ 1,275,158	\$ 1,278,472	\$ 1,359,191	\$ 80,719
Municipal Income Taxes	2,224,353	2,230,134	2,370,937	140,803
Other Local Taxes	854	856	910	54
Intergovernmental Revenue	1,351,347	1,354,674	1,435,696	81,022
Fees, Licenses and Permits	391,175	392,249	418,394	26,145
Fines and Forfeitures	1,165,134	1,168,162	1,241,916	73,754
Charges for Services	419,082	419,365	445,968	26,603
Interest Income	636,135	637,790	678,092	40,302
Rentals	13,651	13,687	14,551	864
Gifts and Donations	205	205	218	13
Miscellaneous	69,541	71,341	69,590	(1,751)
<i>Total Revenues</i>	<u>7,546,635</u>	<u>7,566,935</u>	<u>8,035,463</u>	<u>468,528</u>
Expenditures				
Current:				
General Government	6,342,176	7,601,167	5,606,375	1,994,792
Security of Persons and Property	121,429	185,494	184,293	1,201
Public Health	211,354	277,042	167,032	110,010
Community Development	794,861	1,055,894	700,016	355,878
Basic Utility	1,190	1,190	0	1,190
<i>Total Expenditures</i>	<u>7,471,010</u>	<u>9,120,787</u>	<u>6,657,716</u>	<u>2,463,071</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	75,625	(1,553,852)	1,377,747	2,931,599
Other Financing Sources (Uses)				
Advances Out	(15,000)	(45,339)	0	45,339
Transfers Out	(56,643)	(56,975)	(30,000)	26,975
<i>Total Other Financing Sources (Uses)</i>	<u>(71,643)</u>	<u>(102,314)</u>	<u>(30,000)</u>	<u>72,314</u>
<i>Net Change in Fund Balance</i>	3,982	(1,656,166)	1,347,747	3,003,913
<i>Fund Balance Beginning of Year</i>	6,690,785	6,690,785	6,690,785	0
Prior Year Encumbrances Appropriated	236,366	236,366	236,366	0
<i>Fund Balance End of Year</i>	<u>\$ 6,931,133</u>	<u>\$ 5,270,985</u>	<u>\$ 8,274,898</u>	<u>\$ 3,003,913</u>

See accompanying notes to the basic financial statements.

**City of Medina
Medina County, Ohio**

*Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Over/Under
	Original	Final		
Revenues				
Municipal Income Taxes	\$ 4,639,414	\$ 4,639,414	\$ 4,525,512	\$ (113,902)
Intergovernmental Revenue	52,705	52,705	51,588	(1,117)
Charges for Services	199,544	199,544	194,645	(4,899)
Gifts and Donations	2,250	2,250	2,195	(55)
Miscellaneous	2,656	2,656	2,414	(242)
<i>Total Revenues</i>	<u>4,896,569</u>	<u>4,896,569</u>	<u>4,776,354</u>	<u>(120,215)</u>
Expenditures				
Current:				
Security of Persons and Property	5,138,304	5,895,696	4,582,439	1,313,257
<i>Total Expenditures</i>	<u>5,138,304</u>	<u>5,895,696</u>	<u>4,582,439</u>	<u>1,313,257</u>
<i>Net Change in Fund Balance</i>	(241,735)	(999,127)	193,915	1,193,042
<i>Fund Balance Beginning of Year</i>	2,228,900	2,228,900	2,228,900	0
Prior Year Encumbrances Appropriated	42,179	42,179	42,179	0
<i>Fund Balance End of Year</i>	<u>\$ 2,029,344</u>	<u>\$ 1,271,952</u>	<u>\$ 2,464,994</u>	<u>\$ 1,193,042</u>

See accompanying notes to the basic financial statements.

**City of Medina
Medina County, Ohio**

*Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Over/Under
	Original	Final		
Revenues				
Municipal Income Taxes	\$ 2,455,193	\$ 2,492,273	\$ 2,514,174	\$ 21,901
Intergovernmental Revenue	193,346	196,266	197,905	1,639
Miscellaneous	0	0	86	86
<i>Total Revenues</i>	<u>2,648,539</u>	<u>2,688,539</u>	<u>2,712,165</u>	<u>23,626</u>
Expenditures				
Current:				
Transportation	3,585,872	3,815,625	3,263,606	552,019
Principal Retirement	0	8,232	8,232	0
<i>Total Expenditures</i>	<u>3,585,872</u>	<u>3,823,857</u>	<u>3,271,838</u>	<u>552,019</u>
<i>Net Change in Fund Balance</i>	(937,333)	(1,135,318)	(559,673)	575,645
<i>Fund Balance Beginning of Year</i>	525,210	525,210	525,210	0
Prior Year Encumbrances Appropriated	891,428	891,428	891,428	0
<i>Fund Balance End of Year</i>	<u>\$ 479,305</u>	<u>\$ 281,320</u>	<u>\$ 856,965</u>	<u>\$ 575,645</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2008

	Business-Type Activities - Enterprise Funds				
	Water	Sanitation	Recreation Center	Nonmajor	Total
Assets					
Current Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 1,175,581	\$ 784,864	\$ 978,071	\$ 241,257	\$ 3,179,773
Receivables					
Accounts (Net of Allowance)	748,180	570,797	157	474	1,319,608
Interest	150,701	29,052	0	0	179,753
Internal Notes Receivable	2,399,840	491,861	0	0	2,891,701
Taxes	0	0	222,838	0	222,838
Prepaid Items	13,133	10,455	6,860	0	30,448
<i>Total Current Assets</i>	<u>4,487,435</u>	<u>1,887,029</u>	<u>1,207,926</u>	<u>241,731</u>	<u>7,824,121</u>
Non-Current Assets					
Investment in Joint Venture	8,498,815	0	0	0	8,498,815
Capital Assets					
Land	1,825,259	0	0	328,274	2,153,533
Other Capital Assets, Net of Depreciation	22,129,483	653,692	6,802,496	216,821	29,802,492
<i>Total Non-Current Assets</i>	<u>32,453,557</u>	<u>653,692</u>	<u>6,802,496</u>	<u>545,095</u>	<u>40,454,840</u>
<i>Total Assets</i>	<u>36,940,992</u>	<u>2,540,721</u>	<u>8,010,422</u>	<u>786,826</u>	<u>48,278,961</u>
Liabilities					
Current Liabilities					
Accounts Payable	127,800	10,496	37,782	0	176,078
Accrued Salaries, Wages and Benefits	97,352	87,704	125,067	0	310,123
Compensated Absences - Current	30,537	27,861	12,556	0	70,954
General Obligation Bonds Payable - Current	665,000	0	310,000	0	975,000
Special Assessments Bonds Payable - Current	2,659	0	0	0	2,659
Loans Payable - Current	65,084	0	0	0	65,084
<i>Total Current Liabilities</i>	<u>988,432</u>	<u>126,061</u>	<u>485,405</u>	<u>0</u>	<u>1,599,898</u>
Non-Current Liabilities					
Compensated Absences	19,501	28,800	16,373	0	64,674
General Obligation Bonds Payable	10,585,000	0	5,435,000	0	16,020,000
Special Assessments Bonds Payable	11,302	0	0	0	11,302
Loans Payable	1,184,598	0	0	0	1,184,598
Advances from Other Funds	1,163,937	0	0	0	1,163,937
<i>Total Non-Current Liabilities</i>	<u>12,964,338</u>	<u>28,800</u>	<u>5,451,373</u>	<u>0</u>	<u>18,444,511</u>
<i>Total Liabilities</i>	<u>13,952,770</u>	<u>154,861</u>	<u>5,936,778</u>	<u>0</u>	<u>20,044,409</u>
Net Assets					
Invested in Capital Assets, Net of Related Debt	11,441,099	653,692	1,057,496	545,095	13,697,382
Unrestricted	11,547,123	1,732,168	1,016,148	241,731	14,537,170
<i>Total Net Assets</i>	<u>\$ 22,988,222</u>	<u>\$ 2,385,860</u>	<u>\$ 2,073,644</u>	<u>\$ 786,826</u>	<u>\$ 28,234,552</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2008

	Business-Type Activities - Enterprise Funds				
	Water	Sanitation	Recreation Center	Nonmajor	Total
Operating Revenues					
Charges for Services	\$ 4,167,809	\$ 3,012,894	\$ 1,937,712	\$ 0	\$ 9,118,415
Other	3,153	4,301	80	5,366	12,900
<i>Total Operating Revenues</i>	<u>4,170,962</u>	<u>3,017,195</u>	<u>1,937,792</u>	<u>5,366</u>	<u>9,131,315</u>
Operating Expenses					
Personal Services	1,092,969	1,084,210	1,416,830	0	3,594,009
Contractual Service	1,613,075	1,383,574	326,645	9,630	3,332,924
Materials and Supplies	201,771	413,952	345,905	0	961,628
Depreciation	472,844	217,152	162,437	5,742	858,175
Other	4,698	715	5,003	0	10,416
<i>Total Operating Expenses</i>	<u>3,385,357</u>	<u>3,099,603</u>	<u>2,256,820</u>	<u>15,372</u>	<u>8,757,152</u>
<i>Operating Income (Loss)</i>	785,605	(82,408)	(319,028)	(10,006)	374,163
Non-Operating Revenues (Expenses)					
Municipal Income Tax	0	0	796,032	0	796,032
Interest Income	224,077	39,048	0	931	264,056
Interest Expense	(616,379)	0	(273,230)	0	(889,609)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(392,302)</u>	<u>39,048</u>	<u>522,802</u>	<u>931</u>	<u>170,479</u>
<i>Change in Net Assets</i>	393,303	(43,360)	203,774	(9,075)	544,642
<i>Net Assets Beginning of Year (Restated, See Note 3)</i>	<u>22,594,919</u>	<u>2,429,220</u>	<u>1,869,870</u>	<u>795,901</u>	<u>27,689,910</u>
<i>Net Assets End of the Year</i>	<u>\$ 22,988,222</u>	<u>\$ 2,385,860</u>	<u>\$ 2,073,644</u>	<u>\$ 786,826</u>	<u>\$ 28,234,552</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2008

Business-Type Activities - Enterprise Funds					
	Water	Sanitation	Recreation Center	Nonmajor	Total
Cash Flows From Operating Activities					
Cash Received from Customers	\$ 2,149,787	\$ 3,035,475	\$ 1,937,635	\$ 4,892	\$ 7,127,789
Cash Paid for Goods and Services	(1,838,832)	(1,804,612)	(644,381)	(9,630)	(4,297,455)
Cash Paid to Employees	(1,075,879)	(1,065,197)	(1,386,749)	0	(3,527,825)
<i>Net Cash Provided By (Used For) Operating Activities</i>	<u>(764,924)</u>	<u>165,666</u>	<u>(93,495)</u>	<u>(4,738)</u>	<u>(697,491)</u>
Cash Flows From Non-Capital Financing Activities					
Income Tax	0	0	804,536	0	804,536
<i>Net Cash Provided By (Used For) Non-Capital Activities</i>	<u>0</u>	<u>0</u>	<u>804,536</u>	<u>0</u>	<u>804,536</u>
Cash Flows From Investing Activities					
Interest on Investments	224,077	39,048	0	931	264,056
<i>Net Cash Provided By (Used For) Investing Activities</i>	<u>224,077</u>	<u>39,048</u>	<u>0</u>	<u>931</u>	<u>264,056</u>
Cash Flows From Capital and Related Activities					
Payments for Capital Acquisitions	(1,961,945)	(176,616)	0	0	(2,138,561)
Principal Payments on Debt	(704,487)	0	(300,000)	0	(1,004,487)
Interest Paid on Bonds	(616,379)	0	(273,230)	0	(889,609)
<i>Net Cash Provided By (Used For) Capital and Related Financing Activities</i>	<u>(3,282,811)</u>	<u>(176,616)</u>	<u>(573,230)</u>	<u>0</u>	<u>(4,032,657)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(3,823,658)</u>	<u>28,098</u>	<u>137,811</u>	<u>(3,807)</u>	<u>(3,661,556)</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>4,999,239</u>	<u>756,766</u>	<u>840,260</u>	<u>245,064</u>	<u>6,841,329</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 1,175,581</u>	<u>\$ 784,864</u>	<u>\$ 978,071</u>	<u>\$ 241,257</u>	<u>\$ 3,179,773</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities					
Operating Income (Loss)	\$ 785,605	\$ (82,408)	\$ (319,028)	\$ (10,006)	\$ 374,163
Adjustments:					
Depreciation Expense	472,844	217,152	162,437	5,742	858,175
(Increase) Decrease in Assets:					
Accounts Receivable	(54,687)	37,732	(157)	(474)	(17,586)
Due from Other Funds	(1,892,925)	0	0	0	(1,892,925)
Interest Receivable	(73,563)	(19,452)	0	0	(93,015)
Prepays	(373)	221	110	0	(42)
Increase (Decrease) in Liabilities:					
Accounts Payable	(18,915)	(6,592)	33,062	0	7,555
Accrued Salaries, Wages and Benefits	17,090	19,013	30,081	0	66,184
<i>Total Adjustments</i>	<u>(1,550,529)</u>	<u>248,074</u>	<u>225,533</u>	<u>5,268</u>	<u>(1,071,654)</u>
<i>Net Cash Provided By (Used For) Operating Activities</i>	<u>\$ (764,924)</u>	<u>\$ 165,666</u>	<u>\$ (93,495)</u>	<u>\$ (4,738)</u>	<u>\$ (697,491)</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2008

	<u>Private Purpose Trust Tricentennial</u>	<u>Agency</u>
Assets		
Equity in Pooled Cash and Cash Equivalents	\$ 6,411	\$ 759,549
Cash in Segregated Accounts	<u>0</u>	<u>413,813</u>
<i>Total Assets</i>	<u>6,411</u>	<u>\$ 1,173,362</u>
Liabilities		
Undistributed Monies	<u>0</u>	<u>\$ 1,173,362</u>
<i>Total Liabilities</i>	<u>0</u>	<u>\$ 1,173,362</u>
Net Assets		
Held in Trust for Tricentennial	<u>\$ 6,411</u>	

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2008

	Private Purpose Trust
	Tricentennial
Additions	
Miscellaneous	\$ 3
Deductions	
	0
Change in Net Assets	3
Net Assets Beginning of Year	6,408
Net Assets End of Year	\$ 6,411

See accompanying notes to the basic financial statements.

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City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Note 1 – Description of the City and Reporting Entity

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, fire fighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

The City is a member of the Medina-Lorain Water Consortium, a joint venture. (See Note 16.)

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

Note 2 – Summary of Significant Accounting Policies

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB pronouncements and interpretations issued after November 30, 1989, to its business type activities and enterprise funds.

For 2008, the City has implemented GASB Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", GASB Statement No. 49, "Accounting and Financial Reporting for Pollution Remediation Obligations", and GASB Statement No. 50, "Pension Disclosures".

GASB Statement No. 45 provides guidance on all aspects of OPEB reporting by employers.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

GASB Statement No. 49 provides guidance on calculating and reporting the costs and obligations associated with pollution cleanup efforts.

GASB Statement No. 50 more closely aligns the financial reporting requirements for pensions with those for other postemployment benefits.

The implementation of GASB Statement No. 45, No. 49, and No. 50 did not affect the presentation of the financial statements of the City.

The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Assets and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The Statement of Net Assets presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Assessment Debt Service Fund – The special assessment debt service fund accounts for financial resources whose use is restricted to retiring special assessment bond debt. These resources are primarily generated through special assessments.

Police Special Fund – The police special special revenue fund accounts for financial resources whose use is restricted to police department expenses. These resources are primarily generated through income tax.

Stormwater/Street Fund – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on changes in net assets, financial position and cash flows. Proprietary funds are classified as enterprise.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Sanitation Fund – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

Recreation Center Fund – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other proprietary funds of the City account for the operations of the municipal airport.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for deposits held for contractors and developers. The private purpose trust fund accounts for money held in trust for the tricentennial.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Private purpose trust funds are reported using the economic resources measurement focus. Agency funds do not report a measurement focus as they do not report operations.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rentals.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2008, but which were levied to finance year 2009 operations, have been recorded as deferred revenue. Special assessments not received within the available period and grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue on modified accrual only. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year, for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the department and personal services within each level. The appropriation ordinance may be amended during the year by action of Council, as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The allocation of appropriations among departments and personal services within a fund may be modified during the year by an ordinance of council. During the year, several supplemental appropriation measures were passed, some of which were significant. The budget figures, which appear in the statements of budgetary comparisons, represent the final appropriation amounts, including all amendments and modifications.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and is not re-appropriated.

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records.

During 2008, investments included a repurchase agreement, certificates of deposit, Federal National Mortgage, Federal Home Loan Mortgage and STAROhio.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price investments could be sold for on December 31, 2008.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2008 amounted to \$660,774, which includes \$448,450, assigned from other city funds.

For purposes of the statement of cash flows and for presentation on the statement of net assets/balance sheet, investments with an original maturity of three months or less and investments of the cash management pool are considered to be cash equivalents.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of ten thousand dollars. The City's infrastructure consists of bridges, culverts, storm sewers, streets, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. It is the policy of the City to not capitalize interest costs incurred as part of construction for enterprise funds.

All reported capital assets are required to be depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer's interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Construction in Progress	N/A	N/A
Improvements	10 - 20 Years	10 - 20 Years
Buildings and Structures	10 - 45 Years	10 - 45 Years
Vehicles, Furniture and Equipment	5 - 15 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 50 Years

Interfund Balances

On fund financial statements, long-term interfund loans are classified as "advances to/from other funds". These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as "internal balances".

Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of compensated absences is reported as a fund liability. There were no matured compensated absences payable reported in 2008.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2008, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the fund financial statements when due.

Fund Balance Reserves

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. As a result, encumbrances are recorded as a reservation of fund balance. The City also reports a reserve of long term advances.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The City reported no significant net asset balances restricted by enabling

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

legislation. Net assets restricted for other purposes primarily include amounts to operate special programs including recreation, street construction and repair and operation of police and fire departments.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction. There were no contributions of capital during 2008.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in business-type activities. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2008.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Note 3 – Restatement of Prior Year Net Assets

During 2008, the City took a physical inventory of the land, buildings, vehicles, equipment and infrastructure which resulted in changes in the total capital assets. The following are the adjustments to restate beginning net assets for these changes:

	Governmental Activities
Net Assets, December 31, 2007	\$ 48,956,778
Increase in Capital Assets	21,939,265
Restated Net Assets, January 1, 2008	\$ 70,896,043

	Business-Type Activities				
	Recreation				
	Water	Sanitation	Center		
Net Assets, December 31, 2007	\$ 16,902,602	\$ 1,860,683	\$ 1,875,333	\$ 2,609,959	\$ 23,248,577
Adjustment for Capital Assets	5,692,317	568,537	(5,463)	(1,814,058)	4,441,333
Restated Net Assets, January 1, 2008	\$ 22,594,919	\$ 2,429,220	\$ 1,869,870	\$ 795,901	\$ 27,689,910

Note 4 – Fund Deficits

Fund balances at December 31, 2008 included the following individual fund deficits:

	Deficit Fund Balance
Nonmajor Governmental Funds:	
Grants Fund	\$ 48,195
FEMA Grant	1,270
Community Development Block Grant	25,181
Federal Airport Grant	4,223
Issue 2 Grant	97,228
Special Assessments Projects Fund	7,431

The deficits in these nonmajor governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Note 5 – Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current 5-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies, which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds with the City Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

6. The State Treasurer's investment pool (STAROhio)
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 25% of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Effective September 27, 1996, investments in stripped principal or interest obligations are no longer allowed to be purchased. Reverse repurchase agreements and derivatives are also prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned to it. Protection of the City's cash and deposits is provided by the Federal Deposit Insurance Corporation, as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must collateralize all uninsured public deposits. The face value of the pooled collateral must equal at least 105 percent of uninsured public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Deposits: The carrying value of the City's deposits totaled \$21,241,468 and the bank balances of the deposits totaled \$22,280,188. Of the bank balance \$1,733,484 was covered by depository insurance; and \$20,546,704 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging institution in the pledging institution's name, and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Investments

Investments are reported at fair value. As of December 31, 2008, the City had the following investments:

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Standard & Poor's	Investment	Fair Value	Investment Maturity Less than One Year	Total Investments
AAAm	STAROhio	\$ 3,445,135	\$ 3,445,135	20.9%
AAA	Federal National Mortgage Association	997,498	997,498	6.0%
AAA	Federal Home Loan Corporation	4,263,685	4,263,685	25.8%
N/A	Repurchase Agreement	7,805,000	7,805,000	47.3%
		<u>\$16,511,318</u>	<u>\$ 16,511,318</u>	<u>100.0%</u>

N/A - Underlying securities are exempt

Interest Rate Risk: The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

Credit Risk - The credit risk of the City's investments is in the table above. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

Custodial Credit Risk - For an investment, custodial risk is that risk that, in the event of the failure of the counterparty, the City will no longer be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk - The City places no limit on the amount it may invest in any one issuer. The investment percentages are listed above.

Note 6 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the General Fund, Police Special Fund and Stormwater/Street Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

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3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Unreported cash (cash on hand) represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statement.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund, Police Special Fund and Stormwater/Street Fund.

	Net Change in Fund Balance		
	<u>General</u>	<u>Police Special</u>	<u>Stormwater/ Street</u>
GAAP Basis (as reported)	\$ 1,681,992	\$ 619,442	\$ 895,177
Adjustments:			
Net adjustment for revenue accruals	(224,003)	(376,141)	(164,565)
Net adjustment for expenditure accruals	25,319	(8,649)	(36,241)
Encumbrances	<u>(135,561)</u>	<u>(40,737)</u>	<u>(1,254,044)</u>
Budget basis	<u>\$ 1,347,747</u>	<u>\$ 193,915</u>	<u>\$ (559,673)</u>

Note 7 – Transfers and Interfund Balances

Transfers are used to move resources from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

Interfund transfers for the year ended December 31, 2008, consisted of the following:

<u>Transfer Out</u>	<u>Transfer In</u>	<u>Amount</u>
General Fund	Other Governmental	<u>\$ 30,000</u>

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

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Interfund obligations for the year ended December 31, 2008, consisted of the following:

Advances From Other Funds	Advances To Other Funds	Amount
General Fund	Other Governmental	\$ 1,270
Other Governmental	Water Capital Enterprise Fund	1,163,937
		\$ 1,165,207

In 2006, the general purpose capital projects fund advanced to the water capital enterprise fund for a water project. As of December 31, 2008, all interfund payables outstanding are anticipated to be repaid at some point in the future.

Note 8 – Receivables

Receivables at December 31, 2008, consisted of taxes, interest, special assessments, accounts (billings for user charged services) and intergovernmental receivables.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2008 for real and public utility property taxes represents collections of the 2007 taxes. Property tax payments received during 2008 for tangible personal property (other than public utility property) is for 2007 taxes.

2008 real property taxes are levied after October 1, 2008, on the assessed value as of January 1, 2008, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2008 real property taxes are collected in and intended to finance 2009.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2008 public utility property taxes became a lien December 31, 2007, are levied after October 1, 2008, and are collected in 2009 with real property taxes.

2008 tangible personal property taxes are levied after October 1, 2007, on the value as of December 31, 2007. Collections are made in 2008. For 2008, tangible personal property is assessed at 6.25% for property including inventory. This percentage will be reduced to zero for 2009.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies and railroads. The tax on general business and railroad property will be eliminated by 2009, and the tax on telephone and telecommunications property will be eliminated by 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In 2008-2010, the City will be fully reimbursed for the lost revenue. In 2011-2017, the reimbursements will be phased out.

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The full tax rate for all City operations for the year ended December 31, 2008 was \$5.45 per \$1,000 of assessed value. After adjustment of the rate for inflationary increases in property values, the effective tax rate was \$4.93 per \$1,000 of assessed valuation for real property classified as residential/agricultural and \$4.82 per \$1,000 of assessed valuation for all other real property. Real property owners' tax bills are further reduced by homestead and rollback deductions, when applicable. The amount of these homestead and rollback reductions is reimbursed to the City by the State of Ohio. The assessed values of real and tangible personal property upon which 2008 property tax receipts were based are as follows:

Real Property - 2008 Valuation

Residential/agricultural	\$ 438,616,070	72.66%
Commercial/industrial	165,064,780	27.34%
	<u>\$ 603,680,850</u>	<u>100.00%</u>

Tangible Personal Property - 2007 Valuation

General and public utilities	<u>\$ 14,234,327</u>
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Real property taxes are payable annually or semiannually. If paid annually, the payment is due by December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single-county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30 with the remainder payable at September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county. The County Auditor periodically remits to the City its portion of the taxes. Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies, which are measurable as of December 31, 2008. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2008 operations. The receivable is offset by deferred revenue.

Income Taxes

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25%. The Central Collection Agency (CCA) is the City's agent for administering income tax collecting and accounting.

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25% rate for 2008 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2008 using the 1.25% rate.

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All residents, 16 years of age and over, working outside the City are subject to the 1.25% tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is .19%.

Income tax revenues are allocated based on City ordinance with the exception of the Street Maintenance and Repair Special fund portion which is decided by vote. In 2008, all costs of collecting the taxes and administering and enforcing the provisions was paid from the general fund. The remaining balance was allocated among General Fund, Street Maintenance and Repair, Parks and Recreation, Police Special, Fire Special, Stormwater/Streets, General Purpose Capital, Fire Capital, Computer/Electronic Technology, Unanticipated Capital, and Recreation Center.

Intergovernmental Receivables

A summary of intergovernmental receivables follows:

	<u>Amount</u>
Governmental Activities:	
Homestead/Rollback	\$ 155,593
Estate Tax	61,747
Auto Registration	92,814
Gasoline Tax	420,038
Permissive Tax	22,000
Local Government	408,617
Court Fees	144,864
Services	25,092
Grants	<u>79,899</u>
Total	<u><u>\$ 1,410,664</u></u>

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Taxes Receivables

A summary of taxes receivables follows:

	<u>Amount</u>
Governmental Activities:	
Real Estate Tax	\$ 3,041,709
Municipal Income Tax	<u>3,454,361</u>
Total	<u><u>\$ 6,496,070</u></u>
Business-Type Activities	
Municipal Income Tax	<u><u>\$ 222,838</u></u>

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Note 9 – Capital Assets

Capital asset activity for the year ended December 31, 2008, was as follows:

	Restated Balance 12/31/07	Additions	Reductions	Balance 12/31/08
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$ 3,008,076	\$ 0	\$ 0	\$ 3,008,076
Construction in Progress	2,267,108	847,557	(2,267,108)	847,557
Total Capital Assets, not being depreciated	5,275,184	847,557	(2,267,108)	3,855,633
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	2,883,553	28,638	0	2,912,191
Furniture and Equipment	842,628	28,667	0	871,295
Vehicles	4,314,075	275,299	0	4,589,374
Infrastructure				
Roads	32,883,656	843,818	0	33,727,474
Storm Sewers	19,353,396	682,845	0	20,036,241
Traffic Signals	0	3,628,750	0	3,628,750
Total Capital Assets, being depreciated	60,277,308	5,488,017	0	65,765,325
Less Accumulated Depreciation:				
Buildings and Improvements	(659,112)	(29,747)	0	(688,859)
Furniture and Equipment	(277,281)	(147,041)	0	(424,322)
Vehicles	(2,850,060)	(320,586)	0	(3,170,646)
Infrastructure				
Roads	(13,581,978)	(1,119,609)	0	(14,701,587)
Storm Sewers	(7,874,894)	(661,488)	0	(8,536,382)
Traffic Signals	0	(120,961)	0	(120,961)
Total Accumulated Depreciation	(25,243,325)	(2,399,432)	0	(27,642,757)
Total Capital Assets being depreciated, net	35,033,983	3,088,585	0	38,122,568
Governmental Activities Capital Assets, Net	\$ 40,309,167	\$ 3,936,142	\$(2,267,108)	\$ 41,978,201

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

	Restated Balance 12/31/07	Additions	Reductions	Balance 12/31/08
Business-Type Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$ 495,658	\$ 0	\$ 0	\$ 495,658
Construction in Progress	0	1,657,875	0	1,657,875
Total Capital Assets, not being depreciated	495,658	1,657,875	0	2,153,533
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	9,449,945	0	0	9,449,945
Furniture and Equipment	3,574,752	0	0	3,574,752
Vehicles	1,858,442	203,336	0	2,061,778
Water Lines	24,715,578	277,350	0	24,992,928
Total Capital Assets, being depreciated	39,598,717	480,686	0	40,079,403
<i>Less Accumulated Depreciation:</i>				
Buildings and Improvements	(1,282,231)	(179,987)	0	(1,462,218)
Furniture and Equipment	(3,139,282)	(216,822)	0	(3,356,104)
Vehicles	(1,277,398)	(129,976)	0	(1,407,374)
Water Lines	(3,719,825)	(331,390)	0	(4,051,215)
Total Accumulated Depreciation	(9,418,736)	(858,175)	0	(10,276,911)
Total Capital Assets being depreciated, net	30,179,981	(377,489)	0	29,802,492
Business-Type Activities Capital Assets, Net	\$ 30,675,639	\$ 1,280,386	\$ 0	\$ 31,956,025

Depreciation expense was charged to programs as follows:

<i>Governmental Activities:</i>	<u>Depreciation</u>
General Government	\$ 722,956
Transportation	1,334,166
Security of Persons and Property	314,404
Leisure Time	23,237
Public Health	4,669
Total	\$ 2,399,432

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<i>Business-Type Activities:</i>	<u>Depreciation</u>
Water	\$ 472,844
Sanitation	217,152
Recreation Center	162,437
Airport	<u>5,742</u>
Total	<u>\$ 858,175</u>

Note 10 – Defined Benefit Pension Plans

Ohio Public Employee Retirement System

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs and township police) and public safety divisions exist only within the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2008, members in State and local classifications contributed 10.0 percent of covered payroll and public safety and law enforcement members contributed 10.1 percent.

The City’s contribution rate for 2008 was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the City’s contribution was 17.4 percent of covered payroll. For 2008, a portion of the City’s contribution equal to 7.0 percent of covered payroll was allocated to fund the post-employment health care plan. Employer contribution rates are actuarially determined. State statute sets a maximum contribution rate for the City of 14.0 percent, except for public safety and law enforcement, where the maximum employer contribution rate is 18.1 percent.

The City’s contributions to OPERS for local employees and public safety employees were \$633,548 for the year ending December 31, 2008, \$733,289 for the year ended December 31, 2007, and \$752,009 for the year ended December 31, 2006; 93% of the required contributions for 2008, 100% of the required contributions for 2007 and 2006.

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Ohio Police and Firemen's Disability and Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. The OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - Plan members are required to contribute 10.0 percent of their annual covered salary to fund pension obligations while the City is required to contribute 19.5 percent for police officers and 24.0 percent for firefighters. Contributions are authorized by State statute. For 2008, a portion of the City's contribution equal to 6.75 percent of covered payroll was allocated to fund the post-employment health care plan. The City's contributions to the OP&F for police and firefighters were \$358,528 and \$35,297 for the year ending December 31, 2008, \$324,323 and \$28,479 for the year ended December 31, 2007, and \$307,297 and \$30,524 for the year ended December 31, 2006; The full amount has been contributed for 2007 and 2006. 93.0 percent has been contributed for 2008, with the remainder being reported as a liability.

Note 11- Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description - OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

To qualify for post-employment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). State statute requires that public employers fund postemployment health care through contributions to OPERS. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of post-employment health care.

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Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2008, local government employers contributed 14.0 percent of covered payroll. Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding post-employment health care benefits. The amount of the employer contributions which was allocated to fund post-employment health care was 7.0 percent of covered payroll for 2008.

The retirement board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and coverage selected. Active members do not make contributions to the post-employment health care plans.

The City's contributions allocated to fund post-employment health care benefits for local employees for the years ended December 31, 2008, 2007 and 2006 were \$633,548, \$483,004 and \$367,830, respectively; 93.0 percent has been contributed for 2008 and 100 percent for 2007 and 2006.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to increasing health care costs. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

Ohio Police and Firemen's Disability and Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by the OP&F. OP&F provides health care benefits, including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

OP&F provides access to post-retirement health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check, or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F's Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - OP&F's post-employment health care plan was established and is administered as an Internal Revenue Code 401(h) account within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees. The Ohio Revised Code sets the contribution rates for participating employers and for plan members to OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively.

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The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2008, the employer contribution allocated to the health care plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Section 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the OPEB Plan.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police officers and firefighters were \$189,809 and \$13,812 for the year ended December 31, 2008, \$171,700 and \$11,144 for the year ended December 31, 2007 and \$202,686 and \$14,557 for the year ended December 31, 2006. The full amount has been contribution for 2007 and 2006. 93% percent has been contributed for 2008.

Note 12 – Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn one to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of December 31 and unused vacation may be carried over for one year.

Employees that have used three weeks vacation, and can not take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment with two weeks notice, they will receive a pro-ration of vacation time that they would receive the next year. When there is not two weeks notice, the employee will not receive any vacation balance currently accrued.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked. Maximum sick leave accumulation is 120 days, unless approved by a department head. No sick leave is paid out at termination, but upon retirement, employees receive 37.5% of their sick leave balance not to exceed 360 hours.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for other employees.

Compensated absences will be paid from the fund from which the person is paid. This is generally from the general, street maintenance and repair, fire special, cable tv, water, sanitation and recreation center funds.

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Note 13 – Long Term Obligations

General Obligation Bonds

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

General obligation bonds currently outstanding are as follows:

Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Governmental Activities</i>				
Fire Station	1991	2011	3.00% to 10.00%	\$ 2,710,350
<i>Business-Type Activities</i>				
Water Improvements	1995	2015	5.20% to 5.85%	1,000,000
Recreation Center	2001	2021	3.60% to 4.90%	4,920,000
Water Improvements	2001	2021	4.00% to 5.10%	8,355,000
Recreation Center	2002	2022	3.00% to 5.00%	2,035,000
Water Improvements	2002	2022	2.40% to 5.00%	6,080,000
Total				\$ 22,390,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2009	\$ 0	\$ 21,750	\$ 21,750	\$ 975,000	\$ 792,922	\$ 1,767,922
2010	725,000	21,750	746,750	1,005,000	754,625	1,759,625
2011	0	0	0	1,040,000	713,767	1,753,767
2012	0	0	0	1,080,000	670,277	1,750,277
2013	0	0	0	1,130,000	623,696	1,753,696
2014 - 2018	0	0	0	6,295,000	2,304,451	8,599,451
2019 - 2022	0	0	0	5,470,000	652,534	6,122,534
Total	\$ 725,000	\$ 43,500	\$ 768,500	\$ 16,995,000	\$ 6,512,272	\$ 23,507,272

City of Medina
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For the Year Ended December 31, 2008

Special Assessment Bonds

Outstanding special assessment bonds consist of street and utility improvements which are payable from the proceeds of tax assessments against individual property owners. In the event the property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31,	Special Assessment Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2009	\$ 224,341	\$ 71,894	\$ 296,235	\$ 2,659	\$ 743	\$ 3,402
2010	234,341	58,925	293,266	2,659	599	3,258
2011	239,341	45,376	284,717	2,659	458	3,117
2012	206,007	31,406	237,413	2,992	317	3,309
2013	151,009	19,737	170,746	2,992	159	3,151
2014 - 2015	205,000	14,713	219,713	0	0	0
Total	<u>\$ 1,260,039</u>	<u>\$ 242,051</u>	<u>\$ 1,502,090</u>	<u>\$ 13,961</u>	<u>\$ 2,276</u>	<u>\$ 16,237</u>

Loans Payable

Water Tank

The City and the County joined to construct a water tank at the end of Avon Lake Municipal Utilities Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounts to \$1,583,180 at an interest rate of 4.65%. Semi-annual payments are made to the County with the final payment due January 1, 2023.

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Loan Payable		
	Principal	Interest	Total
2009	\$ 65,084	\$ 57,362	\$ 122,446
2010	68,146	54,300	122,446
2011	71,352	51,094	122,446
2012	74,709	47,737	122,446
2013	78,223	44,223	122,446
2014 - 2018	449,913	162,337	612,250
2019 - 2023	442,255	47,509	489,764
Total	<u>\$ 1,249,682</u>	<u>\$ 464,562</u>	<u>\$ 1,714,244</u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Renovations

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

Annual debt service requirements to maturity for the loan are as follows:

<u>Year Ending December 31,</u>	<u>Governmental Activities Principal</u>
2009	\$ 8,232
2010	8,232
2011	8,232
2012	8,232
2013	8,232
2014 - 2018	41,160
2019 - 2023	41,160
2024 - 2026	<u>24,700</u>
Total	<u>\$ 148,180</u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Changes in Long Term Liabilities

Long term liability activity for the year ended December 31, 2008 was as follows:

	<u>Balance 12/31/07</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/08</u>	<u>Due Within One Year</u>
Governmental Activities					
<i>General Obligation Bonds</i>					
Fire Station	\$ 725,000	\$ 0	\$ 0	\$ 725,000	\$ 0
<i>Total General Obligation Bonds</i>	<u>725,000</u>	<u>0</u>	<u>0</u>	<u>725,000</u>	<u>0</u>
<i>Special Assessment Bonds</i>					
1993 Water Line, 5.39%					
final payment 2013	32,712	0	4,673	28,039	5,341
1995 Street Improvements, 4.75%					
final payment 2015	440,000	0	50,000	390,000	55,000
1988 Street Improvements, 7.375%					
final payment 2008	15,000	0	15,000	0	0
1991 Street Improvements, 7.375%					
final payment 2011	140,000	0	30,000	110,000	35,000
1992 Street Improvements, 4.41%					
final payment 2012	285,000	0	50,000	235,000	55,000
1994 Street Improvements, 5.45%					
final payment due 2014	510,000	0	60,000	450,000	65,000
1998 Street Improvements, 4.50%					
final payment 2013	<u>56,000</u>	<u>0</u>	<u>9,000</u>	<u>47,000</u>	<u>9,000</u>
<i>Total Special Assessment Bonds</i>	<u>1,478,712</u>	<u>0</u>	<u>218,673</u>	<u>1,260,039</u>	<u>224,341</u>
Loan Payable	156,412	0	8,232	148,180	8,232
Compensated Absences	<u>469,860</u>	<u>315,582</u>	<u>241,834</u>	<u>543,608</u>	<u>279,823</u>
Total Governmental Long Term Liabilities	<u>\$ 2,829,984</u>	<u>\$ 315,582</u>	<u>\$ 468,739</u>	<u>\$ 2,676,827</u>	<u>\$ 512,396</u>

Special assessment bonds are paid from the special assessment bond fund and the general obligation bond for the fire department is paid from the fire bond retirement fund. Compensated absences will be paid from the fund from which the person is paid. This is generally from the general fund, police special fund or fire special fund.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

	Balance 12/31/07	Additions	Reductions	Balance 12/31/08	Due Within One Year
Business-Type Activities					
<i>General Obligation Bonds</i>					
Water Improvements	\$ 400,000	\$ 0	\$ 50,000	\$ 350,000	\$ 50,000
Water Improvements	6,540,000	0	345,000	6,195,000	360,000
Water Improvements	4,950,000	0	245,000	4,705,000	255,000
Recreation Center	2,210,000	0	85,000	2,125,000	95,000
Recreation Center	3,835,000	0	215,000	3,620,000	215,000
<i>Total General Obligation Bonds</i>	17,935,000	0	940,000	16,995,000	975,000
<i>Special Assessment Bonds</i>					
1993 Water Line, 5.39% final payment 2013	16,288	0	2,327	13,961	2,659
<i>Total Special Assessment Bonds</i>	16,288	0	2,327	13,961	2,659
Loan Payable	1,311,842	0	62,160	1,249,682	65,084
Compensated Absences	113,328	81,231	58,931	135,628	70,954
Total Business-Type Activities					
Long Term Liabilities	<u>\$ 19,376,458</u>	<u>\$ 81,231</u>	<u>\$ 1,063,418</u>	<u>\$ 18,394,271</u>	<u>\$ 1,113,697</u>

Compensated absences will be paid from the fund from which the person is paid. This is generally from the water fund, sanitation fund or recreation fund.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Note 14 – Internal Notes Receivable/Payable

The City has non-interest bearing internal notes receivable and notes payable which are used for various projects and are repaid with grant proceeds when they become available.

Internal notes currently outstanding are as follows:

Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Governmental Activities</i>				
2006 Weed Cutting B	12/10/07	12/10/09	* 0%	\$ 7,446
2009 Intensive Probation Grant	06/23/08	06/23/09	0%	116,764
North Huntington Construction	07/14/08	07/14/09	0%	1,088,000
2007 Weed Cutting	12/08/08	12/08/09	0%	3,000
South Harmony	12/08/08	12/08/09	0%	180,000
2008 Community Development Block Grant	12/08/08	12/08/09	0%	80,000
Medina Municipal Airport	12/08/08	12/08/09	0%	7,683
2007 Vision 100 Grant	12/08/08	12/08/09	0%	6,925
Courthouse Parking Structure	12/22/08	12/22/09	0%	400,000
Courthouse Parking Structure	12/22/08	12/22/09	0%	700,000
Fire Department Aerial Truck	12/22/08	12/22/09	0%	268,065
2008 Community Development Block Grant	12/22/08	12/22/09	0%	79,000
Medina City Drug Abuse Program	06/23/08	06/23/09	0%	19,510
Total				<u>\$ 2,956,393</u>

* This loan has been rolled over for an additional year.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Internal note activity for the year ended December 31, 2008, consisted of the following:

	Balance 12/31/07	Additions	Reductions	Balance 12/31/08
Governmental Activities				
2006 Weed Cutting B	\$ 7,446	\$ 0	\$ 2,339	\$ 5,107
2006 Airport Note	7,683	7,683	7,683	7,683
2006 Certified Sub Grant	8,000	0	8,000	0
2007 Weed Cutting	3,000	3,000	3,000	3,000
Abbeyville Reconstruction	344,000	0	344,000	0
Airport Vision 100 Grant	58,953	6,925	58,953	6,925
CHIP Grant	79,798	0	79,798	0
Emergency Railroad Repair	40,000	0	40,000	0
Intensive Probation 7/07 - 6/08	95,558	0	95,558	0
N. State/S. Broadway Railroad Crossing	34,338	0	34,338	0
Ohio Rail Commission	110,000	0	110,000	0
Small Cities Community Grant	10,000	0	10,000	0
South Harmony	180,000	180,000	180,000	180,000
Streets Backhoe	20,000	0	20,000	0
Intensive Probation 7/08 - 6/09	0	116,764	21,004	95,760
North Huntington Construction	0	1,088,000	0	1,088,000
2008 Community Development Block Grant	0	80,000	41,349	38,651
Courthouse Parking Structure	0	400,000	0	400,000
Courthouse Parking Structure	0	700,000	0	700,000
Fire Department Aerial Truck	0	268,065	0	268,065
CHIP Grant	0	467,371	467,371	0
2008 Community Development Block Grant	0	79,000	0	79,000
Medina City Drug Abuse Program	0	19,510	0	19,510
<i>Internal Notes</i>	<u>\$ 998,776</u>	<u>\$ 3,416,318</u>	<u>\$ 1,523,393</u>	<u>\$ 2,891,701</u>

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

A summary of the internal obligations by fund for the year ended December 31, 2008, are as follows:

Receivable Fund	Payable Fund	Amount
Water Fund	Other Governmental	\$ 2,399,840
Sanitation Fund	Other Governmental	491,861
 Total		 \$ 2,891,701

Note 15 – Risk Management

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability and an umbrella policy.

The City bonds the Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

Medical

The City provides health and dental benefits and life insurance to full time employees. Most employees are required to pay 5% of the medical insurance premium. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

Note 16 - Investment in Joint Venture

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. As of December 31, 2008, the City's equity interest in the Consortium was \$8,498,815. Financial information can be obtained from Joe Newlin, City of Avon Lake Finance Director, 150 Avon Beldon Road, Avon Lake, Ohio 44012.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Note 17 – Contingencies

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

Note 18 – Recreation Center Joint Operating Agreement

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center).

City has been granted a leasehold interest in the Recreation Center for a term commencing on January 4, 2003 and expiring on June 30, 2052, with an option to renew for an indefinite number of additional five year terms. The lease required the City to prepay rent in the amount of \$7,500,000, which was fully paid in 2004. These payments have been treated by the City as a capital lease in accordance with Financial Statement Accounting Standards (FASB) #13.

In addition to the initial rent payment, the City is also required to pay annual rent of \$1 each year, and 47.5% of the Recreation Center's custodian, maintenance, and utility expenses which will be initially paid by the School Board and invoiced to the City on a monthly basis. The City and the School Board will also each be required to contribute \$100,000 a year, for the term of the lease, to separate Capital Improvement Funds which may be spent for upkeep of the facilities through mutual agreement of both parties upon the recommendation of an Advisory Committee. However, no contributions to the Capital Improvement Funds are required, by either party, for the first two years of operations, and contributions of only 30%, 60%, and 90% are required for the third, fourth and fifth years, respectively.

The Recreation Center's Advisory Committee will consist of eight members, in which two each will be appointed by the School Board and City and four by election. The Advisory Committee members may serve for an unlimited number of three year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the Capital Improvement Funds.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2008

Note 19 – Contractual Commitments

As of December 31, 2008, the City had contractual commitments for the following:

	<u>Contractual Commitment</u>	<u>Expended</u>	<u>Balance 12/31/08</u>
Progress Drive Water Tower	\$ 2,392,500	\$ 1,657,875	\$ 734,625
Cardinal Drive Storm Sewer	40,880	27,757	13,123
2008 Concrete Street Repair	327,363	291,905	35,458
West Park Boulevard Reconstruction	<u>982,494</u>	<u>819,801</u>	<u>162,693</u>
 Total	 <u>\$ 3,743,237</u>	 <u>\$ 2,797,338</u>	 <u>\$ 945,899</u>

**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Following is a description of the City's nonmajor special revenue funds.

Street Maintenance and Repair Fund

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Parks and Recreation Fund

To account for a percentage of municipal tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

Fire Special Fund

To account for a percentage of municipal tax money and grant funds to defray fire department expenditures.

Grants Fund

To account for revenues received from various grants.

County Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

DARE Grant Fund

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

FEMA Grant Fund

To account for revenues received and expenditures incurred as prescribed under the FEMA Grant Program.

Cops in School Fund

To account for revenues received and expenditures incurred for police presence in the schools.

Community Development Block Grant Fund

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

(Continued)

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

Police and Fire Disability Fund

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

CHIP Grant Fund

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

Open Space #1 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Open Space #2 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Open Space #3 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Open Space #4 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Emergency Medical Services Fund

To account for special tax levied to contribute to Emergency Medical Service Response.

Parking Fund

To account for City funds and parking fines collected to maintain city parking lots.

Cable TV Fund

To account for franchise fees received to defray cable tv expenditures.

Railroad Renovation Fund

To account for rail user and car fees to defray expenditures of rail maintenance.

Federal Airport Grant Fund

To account for Federal Aviation Grant funds received to assist with airport maintenance.

Drug Enforcement Trust Fund

To account for fines and forfeitures collected in the course of drug offenses per state statute which will assist in the prosecution of drug cases per ORC.

Law Enforcement Trust Fund

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

Computer Legal Research Fund

To account for court fees, restricted for the use and maintenance of the computers within the Berea Municipal Court, Judge's Office.

Municipal Court Probation

To account for court fees restricted for the operation of the Probation program.

DUI Education Fund

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

Indigent Drivers Fund

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

Court Clerk Computer Fund

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

Court Special Projects Fund

To account for court fees, restricted for the use of special projects within the Municipal Court.

Shade Tree Trust Fund

To account for monies collected to plant trees in the community.

Cemetery Fund

To account for fees collected and expenditures incurred to maintain the cemetery.

Nonmajor Debt Service Funds

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations.

Fire Bond Retirement Fund

To account for taxes levied on Fire Bond debt.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Capital Projects Funds

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds).

General Purpose Capital Fund

To account for a percentage of tax money received to defray the cost of general purpose capital expenditures.

Parks/Recreation Capital Improvement Fund

To account for monies earmarked for capital improvements for recreational purposes.

Fire Capital Replacement Fund

To account for a percentage of municipal income tax monies to defray major capital fire department expenditures.

Capital Projects Fund

To account for monies earmarked for capital improvements.

Issue 2 Projects Fund

To account for monies earmarked for Issue 2 project expenditures.

Street Resurfacing Capital Fund

To account for tax money to defray costs of street resurfacing projects.

Storm Sewer Capital Fund

To account for monies earmarked for storm sewer maintenance expenditures.

Street Reconstruction Fund

To account for monies earmarked for street reconstruction expenditures.

Blacktop Resurfacing Fund

To account for monies earmarked for blacktop resurfacing expenditures.

Curbs and Alleys Capital Fund

To account for monies earmarked for curbs and alleys maintenance expenditures.

Computer/Electronic Capital Fund

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

Unanticipated Capital Projects Fund

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

Special Assessments Projects Fund

To account for monies received in payment of special assessments.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2008

	Nonmajor Special Revenue Funds	Fire Bond Retirement	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Investments	\$ 11,607,828	\$ 728,527	\$ 7,393,990	\$ 19,730,345
Receivables:				
Accounts (Net of Allowance)	78,066	0	0	78,066
Interest	56,242	0	0	56,242
Taxes	2,144,262	30,678	278,732	2,453,672
Intergovernmental	703,300	1,578	0	704,878
Advances to Other Funds	0	0	1,163,937	1,163,937
Prepaid Items	21,921	0	0	21,921
<i>Total Assets</i>	<u>\$ 14,611,619</u>	<u>\$ 760,783</u>	<u>\$ 8,836,659</u>	<u>\$ 24,209,061</u>
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	\$ 98,213	\$ 0	\$ 553	98,766
Internal Notes Payable	247,529	0	2,644,172	2,891,701
Accrued Salaries, Wages and Benefits	258,153	0	0	258,153
Advances From Other Funds	1,270	0	0	1,270
Deferred Revenue	2,225,681	32,256	115,765	2,373,702
<i>Total Liabilities</i>	<u>2,830,846</u>	<u>32,256</u>	<u>2,760,490</u>	<u>5,623,592</u>
Fund Balance				
Reserved for Encumbrances	805,491	0	1,246,837	2,052,328
Reserved for Advances	0	0	1,163,937	1,163,937
Unreserved, Undesignated				
Special Revenue Funds	10,975,282	0	0	10,975,282
Debt Service Fund	0	728,527	0	728,527
Capital Projects Funds	0	0	3,665,395	3,665,395
<i>Total Fund Balances</i>	<u>11,780,773</u>	<u>728,527</u>	<u>6,076,169</u>	<u>18,585,469</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 14,611,619</u>	<u>\$ 760,783</u>	<u>\$ 8,836,659</u>	<u>\$ 24,209,061</u>

City of Medina
Medina County, Ohio

*Combining Statements of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2008*

	Nonmajor Special Revenue Funds	Fire Bond Retirement	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$ 1,808,372	\$ 29,358	\$ 0	\$ 1,837,730
Municipal Income Taxes	2,124,450	0	1,064,126	3,188,576
Intergovernmental Revenue	2,269,977	3,161	344,000	2,617,138
Fees, Licenses and Permits	536,550	0	0	536,550
Fines and Forfeitures	673,347	0	0	673,347
Charges for Services	314,297	0	11,696	325,993
Interest Income	169,549	0	0	169,549
Developer Deposits	13,200	0	0	13,200
Gifts and Donations	5,329	0	0	5,329
Miscellaneous	145,799	0	0	145,799
<i>Total Revenues</i>	<u>8,060,870</u>	<u>32,519</u>	<u>1,419,822</u>	<u>9,513,211</u>
Expenditures				
Current:				
General Government	851,491	792	0	852,283
Security of Persons and Property	2,639,654	0	0	2,639,654
Community Development	325,769	0	0	325,769
Transportation	1,455,588	0	0	1,455,588
Basic Utility	84,288	0	0	84,288
Leisure Time	1,005,208	0	0	1,005,208
Capital Outlay	0	0	617,743	617,743
Interest and Fiscal Charges	1,531	21,750	0	23,281
<i>Total Expenditures</i>	<u>6,363,529</u>	<u>22,542</u>	<u>617,743</u>	<u>7,003,814</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,697,341	9,977	802,079	2,509,397
Other Financing Sources (Uses)				
Transfers In	30,000	0	0	30,000
<i>Total Other Financing Sources (Uses)</i>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>30,000</u>
<i>Net Change in Fund Balance</i>	1,727,341	9,977	802,079	2,539,397
<i>Fund Balance Beginning of Year</i>	<u>10,053,432</u>	<u>718,550</u>	<u>5,274,090</u>	<u>16,046,072</u>
<i>Fund Balance End of Year</i>	<u>\$ 11,780,773</u>	<u>\$ 728,527</u>	<u>\$ 6,076,169</u>	<u>\$ 18,585,469</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 1,129,130	\$ 53,156	\$ 1,266,367	\$ 252,151	\$ 610,769
Receivables:					
Trade	0	0	0	0	0
Interest	44,341	1,943	0	8,182	0
Taxes	83,472	0	278,732	0	194,891
Intergovernmental	474,701	38,151	0	1,650	0
Prepaid Items	9,718	0	4,671	0	3,430
Total Assets	<u>\$ 1,741,362</u>	<u>\$ 93,250</u>	<u>\$ 1,549,770</u>	<u>\$ 261,983</u>	<u>\$ 809,090</u>
Liabilities and Fund Balance					
Liabilities					
Current Liabilities:					
Accounts Payable	\$ 37,355	\$ 2,802	\$ 5,933	\$ 0	\$ 9,328
Internal Loans Payable	0	0	0	0	0
Accrued Salaries, Wages and Benefits	57,529	8,204	42,203	0	58,051
Due to Other Funds	0	0	0	0	0
Deferred Revenue	341,884	24,756	108,449	0	75,693
Total Liabilities	<u>436,768</u>	<u>35,762</u>	<u>156,585</u>	<u>0</u>	<u>143,072</u>
Fund Balance					
Reserved for Encumbrances	40,173	24,650	64,919	2,035	3,299
Undesignated, Unreserved					
Special Revenue Funds	1,264,421	32,838	1,328,266	259,948	662,719
Total Fund Balance	<u>1,304,594</u>	<u>57,488</u>	<u>1,393,185</u>	<u>261,983</u>	<u>666,018</u>
Total Liabilities and Fund Balance	<u>\$ 1,741,362</u>	<u>\$ 93,250</u>	<u>\$ 1,549,770</u>	<u>\$ 261,983</u>	<u>\$ 809,090</u>

Grants Fund	County Local License Fund	DARE Grant Fund	FEMA Grant Fund	Cops in School Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
\$ 52,197	\$ 29,070	\$ 5,101	\$ 0	\$ 0	\$ 93,347	\$ 1,878,336
0	0	0	0	0	0	0
0	1,776	0	0	0	0	0
0	0	0	0	0	0	557,467
25,092	20,350	0	0	0	0	34,726
454	0	0	0	0	0	0
<u>\$ 77,743</u>	<u>\$ 51,196</u>	<u>\$ 5,101</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 93,347</u>	<u>\$ 2,470,529</u>
\$ 258	\$ 202	\$ 0	\$ 0	\$ 0	\$ 23	\$ 0
115,270	0	0	0	0	117,651	0
10,410	0	0	0	0	854	35,122
0	0	0	1,270	0	0	0
0	0	0	0	0	0	592,193
<u>125,938</u>	<u>202</u>	<u>0</u>	<u>1,270</u>	<u>0</u>	<u>118,528</u>	<u>627,315</u>
16,348	15,660	0	0	0	9,596	0
(64,543)	35,334	5,101	(1,270)	0	(34,777)	1,843,214
<u>(48,195)</u>	<u>50,994</u>	<u>5,101</u>	<u>(1,270)</u>	<u>0</u>	<u>(25,181)</u>	<u>1,843,214</u>
<u>\$ 77,743</u>	<u>\$ 51,196</u>	<u>\$ 5,101</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 93,347</u>	<u>\$ 2,470,529</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

	CHIP Grant Fund	Open Space #1 Fund	Open Space #2 Fund	Open Space #3 Fund	Open Space #4 Fund
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 17,742	\$ 87,636	\$ 5,345	\$ 7,824	\$ 12,180
Receivables:					
Trade	0	0	0	0	0
Interest	0	0	0	0	0
Taxes	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	<u>\$ 17,742</u>	<u>\$ 87,636</u>	<u>\$ 5,345</u>	<u>\$ 7,824</u>	<u>\$ 12,180</u>
Liabilities and Fund Balance					
Liabilities					
Current Liabilities:					
Accounts Payable	\$ 8,610	\$ 0	\$ 0	\$ 0	\$ 450
Internal Loans Payable	0	0	0	0	0
Accrued Salaries, Wages and Benefits	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Total Liabilities	<u>8,610</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>450</u>
Fund Balance					
Reserved for Encumbrances	120,323	2,864	3,750	4,738	3,750
Undesignated, Unreserved					
Special Revenue Funds	(111,191)	84,772	1,595	3,086	7,980
Total Fund Balance	<u>9,132</u>	<u>87,636</u>	<u>5,345</u>	<u>7,824</u>	<u>11,730</u>
Total Liabilities and Fund Balance	<u>\$ 17,742</u>	<u>\$ 87,636</u>	<u>\$ 5,345</u>	<u>\$ 7,824</u>	<u>\$ 12,180</u>

Emergency Medical Services Fund	Parking Fund	Cable TV Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Fund	Law Enforcement Fund
\$ 1,705,392	\$ 7,032	\$ 251,916	\$ 292,232	\$ 10,385	\$ 12,625	\$ 20,246
0	0	58,566	19,500	0	0	0
0	0	0	0	0	0	0
1,029,700	0	0	0	0	0	0
53,006	0	0	0	0	389	0
0	0	2,051	0	0	0	0
<u>\$ 2,788,098</u>	<u>\$ 7,032</u>	<u>\$ 312,533</u>	<u>\$ 311,732</u>	<u>\$ 10,385</u>	<u>\$ 13,014</u>	<u>\$ 20,246</u>
\$ 2	\$ 0	\$ 8,897	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	14,608	0	0
7,236	1,789	18,089	249	0	0	0
0	0	0	0	0	0	0
1,082,706	0	0	0	0	0	0
<u>1,089,944</u>	<u>1,789</u>	<u>26,986</u>	<u>249</u>	<u>14,608</u>	<u>0</u>	<u>0</u>
120,035	0	849	10,447	583	0	936
<u>1,578,119</u>	<u>5,243</u>	<u>284,698</u>	<u>301,036</u>	<u>(4,806)</u>	<u>13,014</u>	<u>19,310</u>
<u>1,698,154</u>	<u>5,243</u>	<u>285,547</u>	<u>311,483</u>	<u>(4,223)</u>	<u>13,014</u>	<u>20,246</u>
<u>\$ 2,788,098</u>	<u>\$ 7,032</u>	<u>\$ 312,533</u>	<u>\$ 311,732</u>	<u>\$ 10,385</u>	<u>\$ 13,014</u>	<u>\$ 20,246</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

	Computer Legal Research Fund	Municipal Court Probation Fund	DUI Enforcement Fund	Indigent Driver Fund	Court Clerk Computer Fund
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 77,789	\$ 502,919	\$ 7,938	\$ 322,258	\$ 157,244
Receivables:					
Trade	0	0	0	0	0
Interest	0	0	0	0	0
Taxes	0	0	0	0	0
Intergovernmental	3,861	8,601	195	1,355	12,872
Prepaid Items	0	1,143	0	0	454
Total Assets	<u>\$ 81,650</u>	<u>\$ 512,663</u>	<u>\$ 8,133</u>	<u>\$ 323,613</u>	<u>\$ 170,570</u>
Liabilities and Fund Balance					
Liabilities					
Current Liabilities:					
Accounts Payable	\$ 21,451	\$ 1,461	\$ 0	\$ 1,195	\$ 246
Internal Loans Payable	0	0	0	0	0
Accrued Salaries, Wages and Benefits	0	10,940	0	0	7,477
Due to Other Funds	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Total Liabilities	<u>21,451</u>	<u>12,401</u>	<u>0</u>	<u>1,195</u>	<u>7,723</u>
Fund Balance					
Reserved for Encumbrances	5,051	4,373	0	3,972	37,437
Undesignated, Unreserved					
Special Revenue Funds	55,148	495,889	8,133	318,446	125,410
Total Fund Balance	<u>60,199</u>	<u>500,262</u>	<u>8,133</u>	<u>322,418</u>	<u>162,847</u>
Total Liabilities and Fund Balance	<u>\$ 81,650</u>	<u>\$ 512,663</u>	<u>\$ 8,133</u>	<u>\$ 323,613</u>	<u>\$ 170,570</u>

Court Special Projects Fund	Shade Tree Trust Fund	Cemetery Fund	Totals
\$ 2,304,567	\$ 10,282	\$ 424,652	\$ 11,607,828
0	0	0	78,066
0	0	0	56,242
0	0	0	2,144,262
28,351	0	0	703,300
0	0	0	21,921
<u>\$ 2,332,918</u>	<u>\$ 10,282</u>	<u>\$ 424,652</u>	<u>\$ 14,611,619</u>
\$ 0	\$ 0	\$ 0	98,213
0	0	0	247,529
0	0	0	258,153
0	0	0	1,270
0	0	0	2,225,681
0	0	0	2,830,846
0	9,726	299,977	805,491
<u>2,332,918</u>	<u>556</u>	<u>124,675</u>	<u>10,975,282</u>
<u>2,332,918</u>	<u>10,282</u>	<u>424,652</u>	<u>11,780,773</u>
<u>\$ 2,332,918</u>	<u>\$ 10,282</u>	<u>\$ 424,652</u>	<u>\$ 14,611,619</u>

City of Medina
Medina County, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2008

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Municipal Income Taxes	321,433	0	1,053,008	0	750,009
Intergovernmental Revenue	974,669	73,869	0	223,585	0
Fees, Licenses and Permits	32,306	0	0	0	3,795
Fines and Forfeitures	0	0	0	0	0
Charges for Services	120	0	72,809	0	141,536
Interest Income	154,173	2,293	0	10,251	0
Developer Deposits	0	0	13,200	0	0
Gifts and Donations	800	0	0	0	4,529
Miscellaneous	5,926	0	2,402	10	33
<i>Total Revenues</i>	<u>1,489,427</u>	<u>76,162</u>	<u>1,141,419</u>	<u>233,846</u>	<u>899,902</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	83,955	0	0	0	832,332
Community Development	0	0	0	0	0
Transportation	1,122,828	86,282	0	47,190	0
Basic Utility	84,288	0	0	0	0
Lesiure Time	0	0	1,005,208	0	0
Interest and Fiscal Charges	0	0	0	0	1,531
<i>Total Expenditures</i>	<u>1,291,071</u>	<u>86,282</u>	<u>1,005,208</u>	<u>47,190</u>	<u>833,863</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	198,356	(10,120)	136,211	186,656	66,039
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	198,356	(10,120)	136,211	186,656	66,039
<i>Fund Balance Beginning of Year</i>	<u>1,106,238</u>	<u>67,608</u>	<u>1,256,974</u>	<u>75,327</u>	<u>599,979</u>
<i>Fund Balance End of Year</i>	<u>\$ 1,304,594</u>	<u>\$ 57,488</u>	<u>\$ 1,393,185</u>	<u>\$ 261,983</u>	<u>\$ 666,018</u>

Grants Fund	County Local License Fund	DARE Grant Fund	FEMA Grant Fund	Cops in School Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 700,718
0	0	0	0	0	0	0
112,436	43,608	0	0	0	41,349	74,158
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	2,605	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
98,000	34	0	0	0	0	0
<u>210,436</u>	<u>46,247</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>41,349</u>	<u>774,876</u>
83,210	0	0	0	0	73,792	0
17,572	0	0	0	24	0	527,212
1,500	0	0	0	0	0	0
0	70,646	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>102,282</u>	<u>70,646</u>	<u>0</u>	<u>0</u>	<u>24</u>	<u>73,792</u>	<u>527,212</u>
108,154	(24,399)	0	0	(24)	(32,443)	247,664
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
108,154	(24,399)	0	0	(24)	(32,443)	247,664
<u>(156,349)</u>	<u>75,393</u>	<u>5,101</u>	<u>(1,270)</u>	<u>24</u>	<u>7,262</u>	<u>1,595,550</u>
<u>\$ (48,195)</u>	<u>\$ 50,994</u>	<u>\$ 5,101</u>	<u>\$ (1,270)</u>	<u>\$ 0</u>	<u>\$ (25,181)</u>	<u>\$ 1,843,214</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008

	CHIP Grant Fund	Open Space #1 Fund	Open Space #2 Fund	Open Space #3 Fund	Open Space #4 Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Municipal Income Taxes	0	0	0	0	0
Intergovernmental Revenue	394,299	0	0	0	0
Fees Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	0	0	0	0	0
Interest Income	0	0	0	0	0
Developer Deposits	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	26,809	0	0	0	0
<i>Total Revenues</i>	<u>421,108</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	0	0	0	0	0
Community Development	311,533	0	0	0	12,736
Transportation	0	0	0	0	0
Basic Utility	0	0	0	0	0
Leisure Time	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>311,533</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,736</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	109,575	0	0	0	(12,736)
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	109,575	0	0	0	(12,736)
<i>Fund Balance Beginning of Year</i>	<u>(100,443)</u>	<u>87,636</u>	<u>5,345</u>	<u>7,824</u>	<u>24,466</u>
<i>Fund Balance End of Year</i>	<u>\$ 9,132</u>	<u>\$ 87,636</u>	<u>\$ 5,345</u>	<u>\$ 7,824</u>	<u>\$ 11,730</u>

Emergency Medical Services Fund	Parking Fund	Cable TV Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Fund	Law Enforcement Fund
\$ 1,107,654	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
116,278	0	0	169,500	46,226	0	0
0	26,018	318,135	0	0	0	0
0	0	0	0	0	4,947	11,434
0	0	0	62,545	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	2,085	0	10,500	0	0
<u>1,223,932</u>	<u>26,018</u>	<u>320,220</u>	<u>232,045</u>	<u>56,726</u>	<u>4,947</u>	<u>11,434</u>
0	0	227,720	0	0	0	0
1,165,194	0	0	0	0	3,266	10,099
0	0	0	0	0	0	0
0	48,284	0	35,541	44,817	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>1,165,194</u>	<u>48,284</u>	<u>227,720</u>	<u>35,541</u>	<u>44,817</u>	<u>3,266</u>	<u>10,099</u>
58,738	(22,266)	92,500	196,504	11,909	1,681	1,335
0	30,000	0	0	0	0	0
0	30,000	0	0	0	0	0
58,738	7,734	92,500	196,504	11,909	1,681	1,335
<u>1,639,416</u>	<u>(2,491)</u>	<u>193,047</u>	<u>114,979</u>	<u>(16,132)</u>	<u>11,333</u>	<u>18,911</u>
<u>\$ 1,698,154</u>	<u>\$ 5,243</u>	<u>\$ 285,547</u>	<u>\$ 311,483</u>	<u>\$ (4,223)</u>	<u>\$ 13,014</u>	<u>\$ 20,246</u>

**City of Medina
Medina County, Ohio**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2008

	Computer Legal Research Fund	Municipal Court Probation Fund	DUI Enforcement Fund	Indigent Driver Fund	Court Clerk Computer Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Municipal Income Taxes	0	0	0	0	0
Intergovernmental Revenue	0	0	0	0	0
Fees Licenses and Permits	0	156,296	0	0	0
Fines and Forfeitures	51,468	0	3,669	46,691	163,444
Charges for Services	0	0	0	0	0
Interest Income	0	0	0	0	0
Developer Deposits	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
<i>Total Revenues</i>	<u>51,468</u>	<u>156,296</u>	<u>3,669</u>	<u>46,691</u>	<u>163,444</u>
Expenditures					
Current:					
General Government	63,772	183,719	0	94,204	123,968
Security of Persons and Property	0	0	0	0	0
Community Development	0	0	0	0	0
Transportation	0	0	0	0	0
Basic Utility	0	0	0	0	0
Leisure Time	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>63,772</u>	<u>183,719</u>	<u>0</u>	<u>94,204</u>	<u>123,968</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(12,304)	(27,423)	3,669	(47,513)	39,476
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(12,304)	(27,423)	3,669	(47,513)	39,476
<i>Fund Balance Beginning of Year</i>	<u>72,503</u>	<u>527,685</u>	<u>4,464</u>	<u>369,931</u>	<u>123,371</u>
<i>Fund Balance End of Year</i>	<u>\$ 60,199</u>	<u>\$ 500,262</u>	<u>\$ 8,133</u>	<u>\$ 322,418</u>	<u>\$ 162,847</u>

Court Special Projects Fund	Shade Tree Trust Fund	Cemetery Fund	Totals
\$ 0	\$ 0	\$ 0	\$ 1,808,372
0	0	0	2,124,450
0	0	0	2,269,977
0	0	0	536,550
391,694	0	0	673,347
0	0	37,287	314,297
0	0	227	169,549
0	0	0	13,200
0	0	0	5,329
0	0	0	145,799
<u>391,694</u>	<u>0</u>	<u>37,514</u>	<u>8,060,870</u>
0	0	1,106	851,491
0	0	0	2,639,654
0	0	0	325,769
0	0	0	1,455,588
0	0	0	84,288
0	0	0	1,005,208
0	0	0	1,531
<u>0</u>	<u>0</u>	<u>1,106</u>	<u>6,363,529</u>
391,694	0	36,408	1,697,341
<u>0</u>	<u>0</u>	<u>0</u>	<u>30,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>30,000</u>
391,694	0	36,408	1,727,341
<u>1,941,224</u>	<u>10,282</u>	<u>388,244</u>	<u>10,053,432</u>
<u>\$ 2,332,918</u>	<u>\$ 10,282</u>	<u>\$ 424,652</u>	<u>\$ 11,780,773</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2008

	General Purpose Capital Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund	Street Resurfacing Fund
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 3,163,935	\$ 355	\$ 826,763	\$ 191,402	\$ 1,170,772	\$ 195,464
Taxes Receivable	208,865	0	27,947	0	0	0
Advances to Other Funds	1,163,937	0	0	0	0	0
Total Assets	<u>\$ 4,536,737</u>	<u>\$ 355</u>	<u>\$ 854,710</u>	<u>\$ 191,402</u>	<u>\$ 1,170,772</u>	<u>\$ 195,464</u>
Liabilities and Fund Balance						
Liabilities						
Current Liabilities:						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Internal Notes Payable	1,100,000	0	268,065	0	1,268,000	0
Deferred Revenue	84,811	0	10,919	0	0	0
Total Liabilities	<u>1,184,811</u>	<u>0</u>	<u>278,984</u>	<u>0</u>	<u>1,268,000</u>	<u>0</u>
Fund Balance						
Reserved for Encumbrances	82,399	161	19,420	0	1,088,000	0
Reserved for Advances	1,163,937	0	0	0	0	0
Capital Projects Funds	2,105,590	194	556,306	191,402	(1,185,228)	195,464
Total Fund Balance	<u>3,351,926</u>	<u>355</u>	<u>575,726</u>	<u>191,402</u>	<u>(97,228)</u>	<u>195,464</u>
Total Liabilities and Fund Balance	<u>\$ 4,536,737</u>	<u>\$ 355</u>	<u>\$ 854,710</u>	<u>\$ 191,402</u>	<u>\$ 1,170,772</u>	<u>\$ 195,464</u>

Storm Sewer Capital Fund	Street Reconstruction Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/Electronic Capital Fund	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Totals
\$ 60,961	\$ 73,590	\$ 68,772	\$ 138,236	\$ 518,781	\$ 984,283	\$ 676	\$ 7,393,990
0	0	0	0	41,920	0	0	278,732
0	0	0	0	0	0	0	1,163,937
<u>\$ 60,961</u>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 560,701</u>	<u>\$ 984,283</u>	<u>\$ 676</u>	<u>\$ 8,836,659</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 553	\$ 0	\$ 0	\$ 553
0	0	0	0	0	0	8,107	2,644,172
0	0	0	0	20,035	0	0	115,765
0	0	0	0	20,588	0	8,107	2,760,490
34,450	0	0	0	22,407	0	0	1,246,837
0	0	0	0	0	0	0	1,163,937
26,511	73,590	68,772	138,236	517,706	984,283	(7,431)	3,665,395
60,961	73,590	68,772	138,236	540,113	984,283	(7,431)	6,076,169
<u>\$ 60,961</u>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 560,701</u>	<u>\$ 984,283</u>	<u>\$ 676</u>	<u>\$ 8,836,659</u>

City of Medina
Medina County, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2008

	General Purpose Capital Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Fund	Street Resurfacing Fund
Revenues						
Municipal Income Taxes	\$ 754,865	\$ 0	\$ 107,144	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0	344,000	0
Charges for Services	0	0	0	0	0	0
<i>Total Revenues</i>	<u>754,865</u>	<u>0</u>	<u>107,144</u>	<u>0</u>	<u>344,000</u>	<u>0</u>
Expenditures						
Current:						
Capital Outlay	150,708	0	44,380	0	153,783	0
<i>Total Expenditures</i>	<u>150,708</u>	<u>0</u>	<u>44,380</u>	<u>0</u>	<u>153,783</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	604,157	0	62,764	0	190,217	0
<i>Fund Balance Beginning of Year</i>	<u>2,747,769</u>	<u>355</u>	<u>512,962</u>	<u>191,402</u>	<u>(287,445)</u>	<u>195,464</u>
<i>Fund Balance End of Year</i>	<u>\$ 3,351,926</u>	<u>\$ 355</u>	<u>\$ 575,726</u>	<u>\$ 191,402</u>	<u>\$ (97,228)</u>	<u>\$ 195,464</u>

Storm Sewer Capital Fund	Street Reconstruction Fund	Blacktop Resurfacing Fund	Curbs & Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total
\$ 0	\$ 0	\$ 0	\$ 0	\$ 112,001	\$ 90,116	\$ 0	\$ 1,064,126
0	0	0	0	0	0	0	344,000
0	0	0	0	0	0	11,696	11,696
0	0	0	0	112,001	90,116	11,696	1,419,822
0	0	194,833	0	69,997	0	4,042	617,743
0	0	194,833	0	69,997	0	4,042	617,743
0	0	(194,833)	0	42,004	90,116	7,654	802,079
60,961	73,590	263,605	138,236	498,109	894,167	(15,085)	5,274,090
<u>\$ 60,961</u>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 540,113</u>	<u>\$ 984,283</u>	<u>\$ (7,431)</u>	<u>\$ 6,076,169</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Budget
	Original	Final	Actual	
Revenues				
Property Taxes	\$ 1,275,158	\$ 1,278,472	\$ 1,359,191	\$ 80,719
Municipal Income Taxes	2,224,353	2,230,134	2,370,937	140,803
Other Local Taxes	854	856	910	54
Intergovernmental	1,351,347	1,354,674	1,435,696	81,022
Fees, Licenses and Permits	391,175	392,249	418,394	26,145
Fines and Forfeitures	1,165,134	1,168,162	1,241,916	73,754
Charges for Services	419,082	419,365	445,968	26,603
Investment Income	636,135	637,790	678,092	40,302
Rentals	13,651	13,687	14,551	864
Gifts and Donations	205	205	218	13
Other	69,541	71,341	69,590	(1,751)
<i>Total Revenues</i>	<u>7,546,635</u>	<u>7,566,935</u>	<u>8,035,463</u>	<u>468,528</u>
Expenditures				
Current:				
General Government				
City Council				
Salaries and Benefits	188,632	243,573	147,562	96,011
Contractual Services	11,556	17,799	7,063	10,736
Materials and Supplies	4,928	7,346	1,840	5,506
Capital Outlay	0	33,395	7,959	25,436
Total City Council	<u>205,116</u>	<u>302,113</u>	<u>164,424</u>	<u>137,689</u>
Mayor				
Salaries and Benefits	141,335	144,537	138,823	5,714
Contractual Services	5,912	6,931	5,265	1,666
Materials and Supplies	4,100	7,028	864	6,164
Total Mayor	<u>151,347</u>	<u>158,496</u>	<u>144,952</u>	<u>13,544</u>
Finance Department				
Salaries and Benefits	297,349	346,149	252,377	93,772
Contractual Services	27,093	49,677	15,794	33,883
Materials and Supplies	25,557	31,999	22,729	9,270
Total Finance Department	<u>349,999</u>	<u>427,825</u>	<u>290,900</u>	<u>136,925</u>
Law Department				
Salaries and Benefits	358,696	380,747	328,662	52,085
Contractual Services	102,488	145,829	64,298	81,531
Materials and Supplies	23,870	42,851	7,061	35,790
Law Department	<u>485,054</u>	<u>569,427</u>	<u>400,021</u>	<u>169,406</u>

(continued)

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2008*

	Budgeted Amounts			Variance with Budget
	Original	Final	Actual	
Municipal Court Clerk				
Salaries and Benefits	1,265,749	1,415,877	1,166,777	249,100
Contractual Services	112,675	195,902	105,743	90,159
Materials and Supplies	45,613	56,524	49,737	6,787
Capital Outlay	34,000	42,859	18,977	23,882
Other	0	300	0	300
Total Municipal Court Clerk	<u>1,458,037</u>	<u>1,711,462</u>	<u>1,341,234</u>	<u>370,228</u>
Human Resources				
Salaries and Benefits	88,120	88,120	0	88,120
Contractual Services	3,500	3,500	0	3,500
Materials and Supplies	1,500	1,500	0	1,500
Total Human Resources	<u>93,120</u>	<u>93,120</u>	<u>0</u>	<u>93,120</u>
General Administration				
Salaries and Benefits	2,750	2,750	517	2,233
Contractual Services	303,294	414,704	248,883	165,821
Materials and Supplies	50,829	78,921	33,047	45,874
Capital Outlay	5,000	32,634	0	32,634
Other	125	24,049	24,049	0
Total Administration	<u>361,998</u>	<u>553,058</u>	<u>306,496</u>	<u>246,562</u>
Cash Control				
Salaries and Benefits	19,021	22,569	18,152	4,417
Contractual Services	612	777	538	239
Materials and Supplies	9,515	14,150	6,784	7,366
Capital Outlay	208	3,408	0	3,408
Total Cash Control	<u>29,356</u>	<u>40,904</u>	<u>25,474</u>	<u>15,430</u>
Clerk Municipal Court				
Salaries and Benefits	719,825	753,246	643,850	109,396
Contractual Services	30,420	32,377	29,409	2,968
Materials and Supplies	72,950	80,980	77,355	3,625
Capital Outlay	12,000	12,000	7,297	4,703
Other	300	600	0	600
Total Clerk Municipal Court	<u>835,495</u>	<u>879,203</u>	<u>757,911</u>	<u>121,292</u>
Income Tax				
Salaries and Benefits	0	1,777	0	1,777
Contractual Services	466,915	437,326	361,382	75,944
Materials and Supplies	328	955	0	955
Other	212,180	326,638	302,249	24,389
Total Income Tax	<u>679,423</u>	<u>766,696</u>	<u>663,631</u>	<u>103,065</u>

(continued)

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2008*

	Budgeted Amounts			Variance with Budget
	Original	Final	Actual	
Civil Service				
Salaries and Benefits	67,396	67,570	67,570	0
Contractual Services	42,203	42,721	35,150	7,571
Materials and Supplies	4,400	4,617	2,851	1,766
Total Civil Service	<u>113,999</u>	<u>114,908</u>	<u>105,571</u>	<u>9,337</u>
Service Director				
Salaries and Benefits	159,120	175,311	157,008	18,303
Contractual Services	9,729	14,584	10,808	3,776
Materials and Supplies	6,426	8,277	6,474	1,803
Total Service Director	<u>175,275</u>	<u>198,172</u>	<u>174,290</u>	<u>23,882</u>
Engineering				
Salaries and Benefits	441,944	559,944	422,844	137,100
Contractual Services	23,850	47,340	14,830	32,510
Materials and Supplies	21,329	36,434	23,721	12,713
Capital Outlay	4,000	16,420	15,800	620
Total Engineering	<u>491,123</u>	<u>660,138</u>	<u>477,195</u>	<u>182,943</u>
Public Building Maintenance				
Salaries and Benefits	70,371	79,540	65,096	14,444
Contractual Services	248,628	321,310	163,462	157,848
Materials and Supplies	56,698	75,035	37,833	37,202
Capital Outlay	20,000	29,063	28,850	213
Other	0	4	0	4
Total Public Building Maintenance	<u>395,697</u>	<u>504,952</u>	<u>295,241</u>	<u>209,711</u>
Revolving Fund				
Salaries and Benefits	271,217	295,916	250,052	45,864
Contractual Services	9,120	13,913	28	13,885
Materials and Supplies	15,582	17,279	756	16,523
Capital Outlay	2,500	2,500	0	2,500
Other	52,701	88,513	55,540	32,973
Total Revolving Fund	<u>351,120</u>	<u>418,121</u>	<u>306,376</u>	<u>111,745</u>
Economic Development				
Salaries and Benefits	138,375	151,755	128,933	22,822
Contractual Services	25,399	43,337	21,505	21,832
Materials and Supplies	2,243	7,480	2,221	5,259
Total Economic Development	<u>166,017</u>	<u>202,572</u>	<u>152,659</u>	<u>49,913</u>
Total General Government	<u>6,342,176</u>	<u>7,601,167</u>	<u>5,606,375</u>	<u>1,994,792</u>

(continued)

**City of Medina
Medina County, Ohio**

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2008*

	Budgeted Amounts			Variance with Budget
	Original	Final	Actual	
Security of Persons and Property				
Street Lighting				
Materials and Supplies	98,429	154,041	152,850	1,191
Capital Outlay	23,000	31,453	31,443	10
Total Security of Persons and Property	121,429	185,494	184,293	1,201
Public Health				
Cemetery				
Salaries and Benefits	138,890	189,920	96,503	93,417
Contractual Services	23,600	29,560	18,921	10,639
Materials and Supplies	23,864	32,167	26,214	5,953
Capital Outlay	25,000	25,001	25,000	1
Other	0	394	394	0
Total Public Health	211,354	277,042	167,032	110,010
Community Development				
Planning and Zoning				
Salaries and Benefits	79,874	88,759	80,167	8,592
Contractual Services	44,728	69,443	40,819	28,624
Materials and Supplies	2,668	4,321	3,728	593
Total Planning and Zoning	127,270	162,523	124,714	37,809
Board of Zoning Appeals				
Salaries and Benefits	1,416	2,546	717	1,829
Total Board of Zoning Appeals	1,416	2,558	729	1,829
Shade Tree				
Salaries and Benefits	97,646	175,301	45,373	129,928
Contractual Services	77,495	96,789	85,158	11,631
Materials and Supplies	13,213	20,354	17,638	2,716
Capital Outlay	27,000	32,000	26,988	5,012
Total Shade Tree	215,354	324,444	175,157	149,287
Building				
Salaries and Benefits	375,488	434,215	357,942	76,273
Contractual Services	60,528	105,076	32,249	72,827
Materials and Supplies	14,305	26,030	9,075	16,955
Other	500	1,048	150	898
Total Building	450,821	566,369	399,416	166,953
Total Community Development	794,861	1,055,894	700,016	355,878

(continued)

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>			Variance with Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Basic Utility				
Utility Rate Review Commission				
Salaries and Benefits	1,190	1,190	0	1,190
Total Basic Utility	<u>1,190</u>	<u>1,190</u>	<u>0</u>	<u>1,190</u>
<i>Total Expenditures</i>	<u>7,471,010</u>	<u>9,120,787</u>	<u>6,657,716</u>	<u>2,463,071</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>75,625</u>	<u>(1,553,852)</u>	<u>1,377,747</u>	<u>2,931,599</u>
Other Financing Sources (Uses)				
Advances Out	(15,000)	(45,339)	0	45,339
Transfers Out	<u>(56,643)</u>	<u>(56,975)</u>	<u>(30,000)</u>	<u>26,975</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(71,643)</u>	<u>(102,314)</u>	<u>(30,000)</u>	<u>72,314</u>
<i>Net Change in Fund Balance</i>	3,982	(1,656,166)	1,347,747	3,003,913
<i>Fund Balance (Deficit) Beginning of Year</i>	6,690,785	6,690,785	6,690,785	0
Prior Year Encumbrances Appropriated	<u>236,366</u>	<u>236,366</u>	<u>236,366</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 6,931,133</u>	<u>\$ 5,270,985</u>	<u>\$ 8,274,898</u>	<u>\$ 3,003,913</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Special Assessments	\$ 307,000	\$ 279,685	\$ (27,315)
<i>Total Revenues</i>	<u>307,000</u>	<u>279,685</u>	<u>(27,315)</u>
Expenditures			
Debt Service			
Principal Retirement	218,673	218,673	0
Interest and Fiscal Charges	94,344	87,156	7,188
Total Debt Service	<u>313,017</u>	<u>305,829</u>	<u>7,188</u>
<i>Total Expenditures</i>	<u>313,017</u>	<u>305,829</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(6,017)	(26,144)	(20,127)
<i>Fund Balance (Deficit) Beginning of Year</i>	687,121	687,121	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 681,104</u>	<u>\$ 660,977</u>	<u>\$ (20,127)</u>

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2008*

	Budgeted Amounts			Variance with Budget
	Original	Final	Actual	
Revenues				
Municipal Income Taxes	\$ 4,639,414	\$ 4,639,414	\$ 4,525,512	\$ (113,902)
Intergovernmental	52,705	52,705	51,588	(1,117)
Charges for Services	199,544	199,544	194,645	(4,899)
Gifts and Donations	2,250	2,250	2,195	(55)
Other	2,656	2,656	2,414	(242)
<i>Total Revenues</i>	<u>4,896,569</u>	<u>4,896,569</u>	<u>4,776,354</u>	<u>(120,215)</u>
Expenditures				
Current:				
Security of Persons and Property				
Police Special				
Salaries and Benefits	3,672,701	3,951,426	3,305,691	645,735
Contractual Services	214,584	286,780	220,402	66,378
Materials and Supplies	256,867	345,252	330,924	14,328
Capital Outlay	126,650	170,075	161,504	8,571
Other	4,200	9,329	4,800	4,529
Total Police Special	<u>4,275,002</u>	<u>4,762,862</u>	<u>4,023,321</u>	<u>739,541</u>
Police Communications				
Salaries and Benefits	621,599	756,634	422,090	334,544
Contractual Services	17,043	60,241	4,068	56,173
Materials and Supplies	8,071	16,071	10,353	5,718
Capital Outlay	0	4,973	0	4,973
Total Police Communications	<u>646,713</u>	<u>837,919</u>	<u>436,511</u>	<u>401,408</u>
Police Special Unit				
Salaries and Benefits	25,707	49,994	2,415	47,579
Contractual Services	4,410	10,870	4,182	6,688
Materials and Supplies	600	1,341	601	740
Total Police Special Unit	<u>30,717</u>	<u>62,205</u>	<u>7,198</u>	<u>55,007</u>
Drug/Alcohol Diversion				
Salaries and Benefits	18,300	0	0	0
Contractual Services	0	14,986	9,149	5,837
Materials and Supplies	305	4,150	3,035	1,115
Capital Outlay	0	8,378	8,053	325
Other	0	9,000	8,526	474
Total Drug/Alcohol Diversion	<u>18,605</u>	<u>36,514</u>	<u>28,763</u>	<u>7,751</u>

(continued)

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>			Variance with Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
School Resource Program				
Salaries and Benefits	167,267	196,146	86,646	109,500
Contractual Services	0	50	0	50
Total School Resource Program	<u>167,267</u>	<u>196,196</u>	<u>86,646</u>	<u>109,550</u>
Total Security of Persons and Property	<u>5,138,304</u>	<u>5,895,696</u>	<u>4,582,439</u>	<u>1,313,257</u>
<i>Total Expenditures</i>	<u>5,138,304</u>	<u>5,895,696</u>	<u>4,582,439</u>	<u>1,313,257</u>
<i>Net Change in Fund Balance</i>	(241,735)	(999,127)	193,915	1,193,042
<i>Fund Balance (Deficit) Beginning of Year</i>	2,228,900	2,228,900	2,228,900	0
Prior Year Encumbrances Appropriated	<u>42,179</u>	<u>42,179</u>	<u>42,179</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,029,344</u>	<u>\$ 1,271,952</u>	<u>\$ 2,464,994</u>	<u>\$ 1,193,042</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>			Variance with Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Municipal Income Taxes	\$ 2,455,193	\$ 2,492,273	\$ 2,514,174	\$ 21,901
Intergovernmental	193,346	196,266	197,905	1,639
Other	0	0	86	86
<i>Total Revenues</i>	<u>2,648,539</u>	<u>2,688,539</u>	<u>2,712,165</u>	<u>23,626</u>
Expenditures				
Current:				
Transportation				
Street Maintenance and Repair				
Salaries and Benefits	0	52,562	33,676	18,886
Contractual Services	110,673	277,051	276,013	1,038
Materials and Supplies	200	6,748	4,102	2,646
Capital Outlay	3,474,999	3,478,714	2,949,765	528,949
Other	0	550	50	500
Total Transportation	<u>3,585,872</u>	<u>3,815,625</u>	<u>3,263,606</u>	<u>552,019</u>
Debt Service				
Principal Retirement	0	8,232	8,232	0
Total Debt Service	<u>0</u>	<u>8,232</u>	<u>8,232</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,585,872</u>	<u>3,823,857</u>	<u>3,271,838</u>	<u>552,019</u>
<i>Net Change in Fund Balance</i>	(937,333)	(1,135,318)	(559,673)	575,645
<i>Fund Balance (Deficit) Beginning of Year</i>	525,210	525,210	525,210	0
Prior Year Encumbrances Appropriated	<u>891,428</u>	<u>891,428</u>	<u>891,428</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 479,305</u>	<u>\$ 281,320</u>	<u>\$ 856,965</u>	<u>\$ 575,645</u>

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Budget
Revenues			
Municipal Income Taxes	\$ 290,210	\$ 301,701	\$ 11,491
Intergovernmental	949,934	987,547	37,613
Fees, Licenses and Permits	31,076	32,306	1,230
Charges for Services	115	120	5
Investment Income	117,950	122,620	4,670
Gifts and Donations	770	800	30
Other	5,700	5,926	226
<i>Total Revenues</i>	<u>1,395,755</u>	<u>1,451,020</u>	<u>55,265</u>
Expenditures			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	31,089	26,761	4,328
Contractual Services	66,837	23,860	42,977
Materials and Supplies	56,864	38,465	18,399
Total Traffic Control	<u>154,790</u>	<u>89,086</u>	<u>65,704</u>
Weigh Station			
Contractual Services	10,000	4,611	5,389
Materials and Supplies	4,000	700	3,300
Total Weigh Station	<u>14,000</u>	<u>5,311</u>	<u>8,689</u>
Total Security of Persons and Property	<u>168,790</u>	<u>94,397</u>	<u>74,393</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	462,256	387,076	75,180
Contractual Services	43,938	18,980	24,958
Materials and Supplies	135,017	130,218	4,799
Total Street Maintenance and Repair	<u>641,211</u>	<u>536,274</u>	<u>104,937</u>
Street Cleaning			
Salaries and Benefits	96,530	89,530	7,000
Contractual Services	775	775	0
Materials and Supplies	340,284	318,647	21,637
Total Street Cleaning	<u>437,589</u>	<u>408,952</u>	<u>28,637</u>
Storm Sewer Maintenance			
Salaries and Benefits	160,879	153,836	7,043
Contractual Services	9,339	9,112	227
Materials and Supplies	156,660	89,845	66,815
Total Storm Sewer Maintenance	<u>326,878</u>	<u>252,793</u>	<u>74,085</u>
Total Transportation	<u>1,405,678</u>	<u>1,198,019</u>	<u>207,659</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Basic Utility			
Leaf Program			
Salaries and Benefits	131,217	71,427	59,790
Contractual Services	2,536	0	2,536
Materials and Supplies	12,736	12,155	581
Capital Outlay	71,000	0	71,000
Total Basic Utility	<u>217,489</u>	<u>83,582</u>	<u>133,907</u>
Debt Service			
Principal Retirement	20,000	20,000	0
Total Debt Service	<u>20,000</u>	<u>20,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,811,957</u>	<u>1,395,998</u>	<u>415,959</u>
<i>Net Change in Fund Balance</i>	(416,202)	55,022	471,224
<i>Fund Balance (Deficit) Beginning of Year</i>	966,624	966,624	0
Prior Year Encumbrances Appropriated	<u>29,958</u>	<u>29,958</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 580,380</u>	<u>\$ 1,051,604</u>	<u>\$ 471,224</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Intergovernmental	\$ 87,241	\$ 74,912	\$ (12,329)
Investment Income	1,300	1,116	(184)
<i>Total Revenues</i>	<u>88,541</u>	<u>76,028</u>	<u>(12,513)</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	40,349	31,204	9,145
Contractual Services	972	338	634
Materials and Supplies	54,133	53,747	386
Capital Outlay	40,000	24,650	15,350
Total Transportation	<u>135,454</u>	<u>109,939</u>	<u>25,515</u>
<i>Total Expenditures</i>	<u>135,454</u>	<u>109,939</u>	<u>25,515</u>
<i>Net Change in Fund Balance</i>	(46,913)	(33,911)	13,002
<i>Fund Balance (Deficit) Beginning of Year</i>	21,804	21,804	0
Prior Year Encumbrances Appropriated	<u>37,810</u>	<u>37,810</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 12,701</u>	<u>\$ 25,703</u>	<u>\$ 13,002</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Municipal Income Taxes	\$ 1,027,862	\$ 1,008,002	\$ (19,860)
Charges for Services	74,244	72,809	(1,435)
Developer Deposits	13,460	13,200	(260)
Other	2,449	2,402	(47)
<i>Total Revenues</i>	<u>1,118,015</u>	<u>1,096,413</u>	<u>(21,602)</u>
Expenditures			
Current:			
Leisure Time Activities			
Park Maintenance			
Salaries and Benefits	706,263	485,728	220,535
Contractual Services	132,225	78,699	53,526
Materials and Supplies	182,021	167,065	14,956
Capital Outlay	129,189	67,717	61,472
Other	845	105	740
Total Park Maintenance	<u>1,150,543</u>	<u>799,314</u>	<u>351,229</u>
Municipal Pool			
Salaries and Benefits	81,087	42,275	38,812
Contractual Services	46,822	6,413	40,409
Materials and Supplies	87,873	13,230	74,643
Capital Outlay	11,500	4,500	7,000
Total Municipal Pool	<u>227,282</u>	<u>66,418</u>	<u>160,864</u>
Uptown Park Maintenance			
Salaries and Benefits	54,669	13,298	41,371
Contractual Services	19,378	16,646	2,732
Materials and Supplies	12,373	9,940	2,433
Total Uptown Park Maintenance	<u>86,420</u>	<u>39,884</u>	<u>46,536</u>
Sports Field Maintenance			
Salaries and Benefits	55,011	53,081	1,930
Contractual Services	29,719	22,074	7,645
Materials and Supplies	67,006	60,510	6,496
Capital Outlay	37,816	33,771	4,045
Total Sports Field Maintenance	<u>189,552</u>	<u>169,436</u>	<u>20,116</u>
Total Leisure Time Activities	<u>1,653,797</u>	<u>1,075,052</u>	<u>578,745</u>
<i>Total Expenditures</i>	<u>1,653,797</u>	<u>1,075,052</u>	<u>578,745</u>

(continued)

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Budget
<i>Net Change in Fund Balance</i>	(535,782)	21,361	557,143
<i>Fund Balance (Deficit) Beginning of Year</i>	1,084,753	1,084,753	0
<i>Prior Year Encumbrances Appropriated</i>	89,404	89,404	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 638,375	\$ 1,195,518	\$ 557,143

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local License Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Intergovernmental	\$ 250,086	\$ 242,620	\$ (7,466)
Investment Income	2,854	2,762	(92)
Other	10	10	0
<i>Total Revenues</i>	<u>252,950</u>	<u>245,392</u>	<u>(7,558)</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	1,867	0	1,867
Capital Outlay	119,540	49,225	70,315
Total Transportation	<u>121,407</u>	<u>49,225</u>	<u>72,182</u>
<i>Total Expenditures</i>	<u>121,407</u>	<u>49,225</u>	<u>72,182</u>
<i>Net Change in Fund Balance</i>	131,543	196,167	64,624
<i>Fund Balance (Deficit) Beginning of Year</i>	4,724	4,724	0
Prior Year Encumbrances Appropriated	<u>49,225</u>	<u>49,225</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 185,492</u>	<u>\$ 250,116</u>	<u>\$ 64,624</u>

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Special Fund
For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Budget
Revenues			
Municipal Income Taxes	\$ 744,243	\$ 703,969	\$ (40,274)
Fees, Licenses and Permits	4,012	3,795	(217)
Charges for Services	149,633	141,536	(8,097)
Gifts and Donations	4,788	4,529	(259)
Other	35	33	(2)
<i>Total Revenues</i>	<u>902,711</u>	<u>853,862</u>	<u>(48,849)</u>
Expenditures			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	674,629	584,628	90,001
Contractual Services	162,276	139,938	22,338
Materials and Supplies	118,189	94,958	23,231
Capital Outlay	31,079	20,182	10,897
Total Security of Persons and Property	<u>986,173</u>	<u>839,706</u>	<u>146,467</u>
Debt Service			
Interest and Fiscal Charges	<u>1,531</u>	<u>1,531</u>	<u>0</u>
Total Debt Service	<u>1,531</u>	<u>1,531</u>	<u>0</u>
<i>Total Expenditures</i>	<u>987,704</u>	<u>841,237</u>	<u>146,467</u>
<i>Net Change in Fund Balance</i>	(84,993)	12,625	97,618
<i>Fund Balance (Deficit) Beginning of Year</i>	555,669	555,669	0
Prior Year Encumbrances Appropriated	<u>29,851</u>	<u>29,851</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 500,527</u>	<u>\$ 598,145</u>	<u>\$ 97,618</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Intergovernmental	\$ 225,000	\$ 105,536	\$ (119,464)
Other	98,000	98,000	0
<i>Total Revenues</i>	<u>323,000</u>	<u>203,536</u>	<u>(119,464)</u>
Expenditures			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	158,095	78,657	79,438
Contractual Services	12,711	0	12,711
Total General Government	<u>170,806</u>	<u>78,657</u>	<u>92,149</u>
Security of Persons and Property			
DARE			
Salaries and Benefits	8,966	0	8,966
Contractual Services	3,235	1,548	1,687
Materials and Supplies	165	0	165
Total DARE	<u>12,366</u>	<u>1,548</u>	<u>10,818</u>
MCDAC			
Contractual Services	27,106	16,222	10,884
Materials and Supplies	28,085	22,644	5,441
Total MCDAC	<u>55,191</u>	<u>38,866</u>	<u>16,325</u>
Total Security of Persons and Property	<u>67,557</u>	<u>40,414</u>	<u>27,143</u>
Community Development			
State Tree Grant			
Contractual Services	1,511	1,450	61
Capital Outlay	50	50	0
Total Community Development	<u>1,561</u>	<u>1,500</u>	<u>61</u>
Debt Service			
Principal Retirement	<u>389,649</u>	<u>318,900</u>	<u>70,749</u>
Total Debt Service	<u>389,649</u>	<u>318,900</u>	<u>70,749</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
<i>Total Expenditures</i>	629,573	439,471	190,102
<i>Excess of Revenues Over (Under) Expenditures</i>	(306,573)	(235,935)	70,638
Other Financing Sources (Uses)			
Proceeds of Notes	0	136,274	136,274
<i>Total Other Financing Sources (Uses)</i>	0	136,274	136,274
<i>Net Change in Fund Balance</i>	(306,573)	(99,661)	206,912
<i>Fund Balance (Deficit) Beginning of Year</i>	124,350	124,350	0
Prior Year Encumbrances Appropriated	19,078	19,078	0
<i>Fund Balance (Deficit) End of Year</i>	\$ (163,145)	\$ 43,767	\$ 206,912

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Local License Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Intergovernmental	\$ 31,058	\$ 31,185	\$ 127
Investment Income	1,708	1,712	4
Other	34	34	0
<i>Total Revenues</i>	<u>32,800</u>	<u>32,931</u>	<u>131</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Capital Outlay	111,432	88,450	22,982
Total Street Maintenance and Repair	<u>111,432</u>	<u>88,450</u>	<u>22,982</u>
<i>Total Transportation</i>	<u>111,432</u>	<u>88,450</u>	<u>22,982</u>
<i>Total Expenditures</i>	<u>111,432</u>	<u>88,450</u>	<u>22,982</u>
<i>Net Change in Fund Balance</i>	(78,632)	(55,519)	23,113
<i>Fund Balance (Deficit) Beginning of Year</i>	47,337	47,337	0
Prior Year Encumbrances Appropriated	<u>21,389</u>	<u>21,389</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (9,906)</u>	<u>\$ 13,207</u>	<u>\$ 23,113</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dare Grant Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Intergovernmental	\$ 10,650	\$ 0	\$ (10,650)
<i>Total Revenues</i>	<u>10,650</u>	<u>0</u>	<u>(10,650)</u>
Expenditures			
Current:			
Security of Persons and Property			
Dare Program			
Salaries and Benefits	15,527	0	15,527
Materials and Supplies	198	0	198
Total Security of Persons and Property	<u>15,725</u>	<u>0</u>	<u>15,725</u>
<i>Total Expenditures</i>	<u>15,725</u>	<u>0</u>	<u>15,725</u>
<i>Net Change in Fund Balance</i>	(5,075)	0	5,075
<i>Fund Balance (Deficit) Beginning of Year</i>	5,101	5,101	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 26</u>	<u>\$ 5,101</u>	<u>\$ 5,075</u>

Cops in School Fund

	Final Budget	Actual	Variance with Budget
Revenues			
	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Security of Persons and Property			
Cops in School			
Salaries and Benefits	24	24	0
Total Cops in School	<u>24</u>	<u>24</u>	<u>0</u>
Total Security of Persons and Property	<u>24</u>	<u>24</u>	<u>0</u>
<i>Total Expenditures</i>	<u>24</u>	<u>24</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(24)	(24)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	24	24	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Intergovernmental	\$ 170,000	\$ 41,349	\$ (128,651)
<i>Total Revenues</i>	<u>170,000</u>	<u>41,349</u>	<u>(128,651)</u>
Expenditures			
Current:			
General Government			
Community Development Block Grant			
Salaries and Benefits	7,064	5,622	1,442
Contractual Services	131,191	48,695	82,496
Materials and Supplies	407	201	206
Capital Outlay	32,972	28,499	4,473
Total General Government	<u>171,634</u>	<u>83,017</u>	<u>88,617</u>
Debt Service			
Principal Retirement	80,000	41,349	38,651
Total Debt Service	<u>80,000</u>	<u>41,349</u>	<u>38,651</u>
<i>Total Expenditures</i>	<u>251,634</u>	<u>124,366</u>	<u>127,268</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(81,634)</u>	<u>(83,017)</u>	<u>(1,383)</u>
Other Financing Sources (Uses)			
Proceeds of Notes	0	159,000	159,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>159,000</u>	<u>159,000</u>
<i>Net Change in Fund Balance</i>	(81,634)	75,983	157,617
<i>Fund Balance (Deficit) Beginning of Year</i>	69,447	69,447	0
Prior Year Encumbrances Appropriated	<u>3,499</u>	<u>3,499</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (8,688)</u>	<u>\$ 148,929</u>	<u>\$ 157,617</u>

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Disability Fund
For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Budget
Revenues			
Property Taxes	\$ 665,764	\$ 700,718	\$ 34,954
Intergovernmental	70,459	74,158	3,699
<i>Total Revenues</i>	<u>736,223</u>	<u>774,876</u>	<u>38,653</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Pension			
Salaries and Benefits	758,680	474,615	284,065
Contractual Services	25,098	17,475	7,623
Total Security of Persons and Property	<u>783,778</u>	<u>492,090</u>	<u>291,688</u>
<i>Total Expenditures</i>	<u>783,778</u>	<u>492,090</u>	<u>291,688</u>
<i>Net Change in Fund Balance</i>	(47,555)	282,786	330,341
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595,594	1,595,594	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,548,039</u>	<u>\$ 1,878,380</u>	<u>\$ 330,341</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Grant Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Intergovernmental	\$ 769,052	\$ 394,299	\$ (374,753)
Other	26,243	26,809	566
<i>Total Revenues</i>	<u>795,295</u>	<u>421,108</u>	<u>(374,187)</u>
Expenditures			
Current:			
Community Development			
Contractual Services	522,092	459,916	62,176
Total Community Development	<u>522,092</u>	<u>459,916</u>	<u>62,176</u>
Debt Service			
Principal Retirement	845,303	527,858	317,445
Total Debt Service	<u>845,303</u>	<u>527,858</u>	<u>317,445</u>
<i>Total Expenditures</i>	<u>1,367,395</u>	<u>987,774</u>	<u>379,621</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(572,100)</u>	<u>(566,666)</u>	<u>5,434</u>
Other Financing Sources (Uses)			
Proceeds of Notes	<u>0</u>	447,900	447,900
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>447,900</u>	<u>447,900</u>
<i>Net Change in Fund Balance</i>	(572,100)	(118,766)	453,334
<i>Fund Balance (Deficit) Beginning of Year</i>	8,553	8,553	0
Prior Year Encumbrances Appropriated	<u>149,979</u>	<u>149,979</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (413,568)</u>	<u>\$ 39,766</u>	<u>\$ 453,334</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #1 Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Capital Outlay	9,478	2,864	6,614
Total Community Development	9,478	2,864	6,614
<i>Total Expenditures</i>	9,478	2,864	6,614
<i>Net Change in Fund Balance</i>	(9,478)	(2,864)	6,614
<i>Fund Balance (Deficit) Beginning of Year</i>	84,771	84,771	0
Prior Year Encumbrances Appropriated	2,864	2,864	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 78,157	\$ 84,771	\$ 6,614

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #2 Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Capital Outlay	3,750	3,750	0
Total Community Development	3,750	3,750	0
<i>Total Expenditures</i>	3,750	3,750	0
<i>Net Change in Fund Balance</i>	(3,750)	(3,750)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595	1,595	0
Prior Year Encumbrances Appropriated	3,750	3,750	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 1,595	\$ 1,595	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #3 Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Capital Outlay	5,287	4,738	549
Total Community Development	5,287	4,738	549
<i>Total Expenditures</i>	5,287	4,738	549
<i>Net Change in Fund Balance</i>	(5,287)	(4,738)	549
<i>Fund Balance (Deficit) Beginning of Year</i>	3,086	3,086	0
Prior Year Encumbrances Appropriated	4,738	4,738	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 2,537	\$ 3,086	\$ 549

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #4 Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Capital Outlay	16,513	16,486	27
Total Community Development	16,513	16,486	27
<i>Total Expenditures</i>	16,513	16,486	27
<i>Net Change in Fund Balance</i>	(16,513)	(16,486)	27
<i>Fund Balance (Deficit) Beginning of Year</i>	8,429	8,429	0
Prior Year Encumbrances Appropriated	16,036	16,036	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 7,952	\$ 7,979	\$ 27

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Property Taxes	\$ 1,050,348	\$ 1,107,654	\$ 57,306
Intergovernmental	110,262	116,278	6,016
<i>Total Revenues</i>	<u>1,160,610</u>	<u>1,223,932</u>	<u>63,322</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Communications			
Salaries and Benefits	386,255	231,579	154,676
Contractual Services	27,293	19,540	7,753
Materials and Supplies	8,060	4,711	3,349
Total Police Communications	<u>421,608</u>	<u>255,830</u>	<u>165,778</u>
Emergency Medical Services			
Contractual Services	1,488,212	1,105,586	382,626
Materials and Supplies	8,675	8,658	17
Total Emergency Medical Services	<u>1,496,887</u>	<u>1,114,244</u>	<u>382,643</u>
Total Security of Persons and Property	<u>1,918,495</u>	<u>1,370,074</u>	<u>548,421</u>
<i>Total Expenditures</i>	<u>1,918,495</u>	<u>1,370,074</u>	<u>548,421</u>
<i>Net Change in Fund Balance</i>	(757,885)	(146,142)	611,743
<i>Fund Balance (Deficit) Beginning of Year</i>	1,592,680	1,592,680	0
Prior Year Encumbrances Appropriated	<u>138,817</u>	<u>138,817</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 973,612</u>	<u>\$ 1,585,355</u>	<u>\$ 611,743</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parking Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 26,018	\$ 26,018	\$ 0
Expenditures			
Current:			
Transportation			
Parking Meters			
Salaries and Benefits	7,336	5,686	1,650
Total Parking Meters	7,336	5,686	1,650
Parking Lots			
Salaries and Benefits	28,956	22,748	6,208
Contractual Services	23,241	22,263	978
Total Parking Lots	52,197	45,011	7,186
Total Transportation	59,533	50,697	8,836
<i>Total Expenditures</i>	59,533	50,697	8,836
<i>Excess of Revenues Over (Under) Expenditures</i>	(33,515)	(24,679)	8,836
Other Financing Sources (Uses)			
Transfers In	43,982	30,000	(13,982)
Transfers Out	(12,000)	0	12,000
<i>Total Other Financing Sources (Uses)</i>	31,982	30,000	(1,982)
<i>Net Change in Fund Balance</i>	(1,533)	5,321	6,854
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	1,713	1,713	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 180	\$ 7,034	\$ 6,854

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Fees, Licenses and Permits	\$ 249,888	\$ 259,569	\$ 9,681
Other	0	2,085	2,085
<i>Total Revenues</i>	<u>249,888</u>	<u>261,654</u>	<u>11,766</u>
Expenditures			
Current:			
General Government			
Cable TV			
Salaries and Benefits	249,374	202,928	46,446
Contractual Services	13,945	5,065	8,880
Materials and Supplies	26,946	20,427	6,519
Capital Outlay	251	0	251
Total General Government	<u>290,516</u>	<u>228,420</u>	<u>62,096</u>
<i>Total Expenditures</i>	<u>290,516</u>	<u>228,420</u>	<u>62,096</u>
<i>Net Change in Fund Balance</i>	(40,628)	33,234	73,862
<i>Fund Balance (Deficit) Beginning of Year</i>	204,550	204,550	0
Prior Year Encumbrances Appropriated	<u>4,387</u>	<u>4,387</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 168,309</u>	<u>\$ 242,171</u>	<u>\$ 73,862</u>

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Railroad Renovation Fund
For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Budget
Revenues			
Intergovernmental	\$ 70,573	\$ 150,000	\$ 79,427
Charges for Services	29,427	62,545	33,118
<i>Total Revenues</i>	100,000	212,545	112,545
Expenditures			
Current:			
Transportation			
Airport			
Salaries and Benefits	5,144	1,982	3,162
Contractual Services	59,393	45,331	14,062
Materials and Supplies	114	0	114
Capital Outlay	51,815	5,215	46,600
Total Transportation	116,466	52,528	63,938
<i>Total Expenditures</i>	116,466	52,528	63,938
<i>Net Change in Fund Balance</i>	(16,466)	160,017	176,483
<i>Fund Balance (Deficit) Beginning of Year</i>	112,910	112,910	0
Prior Year Encumbrances Appropriated	8,856	8,856	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 105,300	\$ 281,783	\$ 176,483

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Airport Grant Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Intergovernmental	\$ 300,000	\$ 46,226	\$ (253,774)
Other	10,500	10,500	0
<i>Total Revenues</i>	<u>310,500</u>	<u>56,726</u>	<u>(253,774)</u>
Expenditures			
Current:			
Transportation			
Airport			
Contractual Services	67,260	45,400	21,860
Capital Outlay	171,593	0	171,593
Total Transportation	<u>238,853</u>	<u>45,400</u>	<u>193,453</u>
Debt Service			
Principal Retirement	52,028	52,028	0
Total Debt Service	<u>52,028</u>	<u>52,028</u>	<u>0</u>
<i>Total Expenditures</i>	<u>290,881</u>	<u>97,428</u>	<u>193,453</u>
<i>Net Change in Fund Balance</i>	19,619	(40,702)	(60,321)
<i>Fund Balance (Deficit) Beginning of Year</i>	72,874	72,874	0
Prior Year Encumbrances Appropriated	<u>45,263</u>	<u>45,263</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 137,756</u>	<u>\$ 77,435</u>	<u>\$ (60,321)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Fines and Forfeitures	\$ 3,500	\$ 5,233	\$ 1,733
<i>Total Revenues</i>	<u>3,500</u>	<u>5,233</u>	<u>1,733</u>
Expenditures			
Current:			
Security of Persons and Property			
Drug Enforcement			
Other	4,010	3,266	744
Total Security of Persons and Property	<u>4,010</u>	<u>3,266</u>	<u>744</u>
<i>Total Expenditures</i>	<u>4,010</u>	<u>3,266</u>	<u>744</u>
<i>Net Change in Fund Balance</i>	(510)	1,967	2,477
<i>Fund Balance (Deficit) Beginning of Year</i>	10,657	10,657	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 10,147</u>	<u>\$ 12,624</u>	<u>\$ 2,477</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Fines and Forfeitures	\$ 6,500	\$ 11,434	\$ 4,934
<i>Total Revenues</i>	<u>6,500</u>	<u>11,434</u>	<u>4,934</u>
Expenditures			
Current:			
Security of Persons and Property			
Law Enforcement			
Salaries and Benefits	134	0	134
Materials and Supplies	12,135	9,855	2,280
Other	1,180	1,180	0
Total Security of Persons and Property	<u>13,449</u>	<u>11,035</u>	<u>2,414</u>
<i>Total Expenditures</i>	<u>13,449</u>	<u>11,035</u>	<u>2,414</u>
<i>Net Change in Fund Balance</i>	(6,949)	399	7,348
<i>Fund Balance (Deficit) Beginning of Year</i>	18,911	18,911	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 11,962</u>	<u>\$ 19,310</u>	<u>\$ 7,348</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Fines and Forfeitures	\$ 53,500	\$ 48,555	\$ (4,945)
<i>Total Revenues</i>	<u>53,500</u>	<u>48,555</u>	<u>(4,945)</u>
Expenditures			
Current:			
General Government			
Municipal Court Computer Legal Research			
Contractual Services	14,867	11,472	3,395
Materials and Supplies	64,413	49,506	14,907
Capital Outlay	10,000	7,120	2,880
Total General Government	<u>89,280</u>	<u>68,098</u>	<u>21,182</u>
<i>Total Expenditures</i>	<u>89,280</u>	<u>68,098</u>	<u>21,182</u>
<i>Net Change in Fund Balance</i>	(35,780)	(19,543)	16,237
<i>Fund Balance (Deficit) Beginning of Year</i>	90,172	90,172	0
Prior Year Encumbrances Appropriated	<u>2,108</u>	<u>2,108</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 56,500</u>	<u>\$ 72,737</u>	<u>\$ 16,237</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Fees, Licenses and Permits	\$ 200,250	\$ 163,801	\$ (36,449)
<i>Total Revenues</i>	<u>200,250</u>	<u>163,801</u>	<u>(36,449)</u>
Expenditures			
Current:			
General Government			
Municipal Court Probation Services			
Salaries and Benefits	194,666	149,131	45,535
Contractual Services	86,977	33,456	53,521
Materials and Supplies	16,982	7,194	9,788
Capital Outlay	13,385	0	13,385
Total General Government	<u>312,010</u>	<u>189,781</u>	<u>122,229</u>
<i>Total Expenditures</i>	<u>312,010</u>	<u>189,781</u>	<u>122,229</u>
<i>Net Change in Fund Balance</i>	(111,760)	(25,980)	85,780
<i>Fund Balance (Deficit) Beginning of Year</i>	519,474	519,474	0
Prior Year Encumbrances Appropriated	<u>3,588</u>	<u>3,588</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 411,302</u>	<u>\$ 497,082</u>	<u>\$ 85,780</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Fines and Forfeitures	\$ 3,000	\$ 3,829	\$ 829
<i>Total Revenues</i>	3,000	3,829	829
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	3,000	3,829	829
<i>Fund Balance (Deficit) Beginning of Year</i>	4,109	4,109	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 7,109</u>	<u>\$ 7,938</u>	<u>\$ 829</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Fines and Forfeitures	\$ 52,500	\$ 45,386	\$ (7,114)
<i>Total Revenues</i>	<u>52,500</u>	<u>45,386</u>	<u>(7,114)</u>
Expenditures			
Current:			
General Government			
Indigent Driver			
Contractual Services	179,659	99,401	80,258
Total General Government	<u>179,659</u>	<u>99,401</u>	<u>80,258</u>
<i>Total Expenditures</i>	<u>179,659</u>	<u>99,401</u>	<u>80,258</u>
<i>Net Change in Fund Balance</i>	(127,159)	(54,015)	73,144
<i>Fund Balance (Deficit) Beginning of Year</i>	367,939	367,939	0
Prior Year Encumbrances Appropriated	<u>3,167</u>	<u>3,167</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 243,947</u>	<u>\$ 317,091</u>	<u>\$ 73,144</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Clerk Computer Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Fines and Forfeitures	\$ 165,000	\$ 161,702	\$ (3,298)
<i>Total Revenues</i>	<u>165,000</u>	<u>161,702</u>	<u>(3,298)</u>
Expenditures			
Current:			
General Government			
Municipal Court Clerk Computer			
Salaries and Benefits	98,905	95,561	3,344
Contractual Services	25,805	9,000	16,805
Materials and Supplies	18,973	6,917	12,056
Capital Outlay	63,612	49,918	13,694
Total General Government	<u>207,295</u>	<u>161,396</u>	<u>45,899</u>
<i>Total Expenditures</i>	<u>207,295</u>	<u>161,396</u>	<u>45,899</u>
<i>Net Change in Fund Balance</i>	(42,295)	306	42,601
<i>Fund Balance (Deficit) Beginning of Year</i>	82,174	82,174	0
Prior Year Encumbrances Appropriated	<u>37,078</u>	<u>37,078</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 76,957</u>	<u>\$ 119,558</u>	<u>\$ 42,601</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Special Projects Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Fines and Forfeitures	\$ 380,000	\$ 363,343	\$ (16,657)
<i>Total Revenues</i>	<u>380,000</u>	<u>363,343</u>	<u>(16,657)</u>
Expenditures			
Current:			
General Government			
Municipal Court Special Projects			
Contractual Services	12,000	0	12,000
Materials and Supplies	19,839	0	19,839
Capital Outlay	7,661	0	7,661
Total General Government	<u>39,500</u>	<u>0</u>	<u>39,500</u>
<i>Total Expenditures</i>	<u>39,500</u>	<u>0</u>	<u>39,500</u>
<i>Net Change in Fund Balance</i>	340,500	363,343	22,843
<i>Fund Balance (Deficit) Beginning of Year</i>	1,941,224	1,941,224	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,281,724</u>	<u>\$ 2,304,567</u>	<u>\$ 22,843</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Shade Tree Trust Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Other	\$ 250	\$ 0	\$ (250)
<i>Total Revenues</i>	<u>250</u>	<u>0</u>	<u>(250)</u>
Expenditures			
Current:			
Community Development			
Shade Tree Trust			
Other	9,726	9,726	0
Total Community Development	<u>9,726</u>	<u>9,726</u>	<u>0</u>
<i>Total Expenditures</i>	<u>9,726</u>	<u>9,726</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(9,476)	(9,726)	(250)
<i>Fund Balance (Deficit) Beginning of Year</i>	556	556	0
Prior Year Encumbrances Appropriated	<u>9,726</u>	<u>9,726</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 806</u>	<u>\$ 556</u>	<u>\$ (250)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Improvement Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Charges for Services	\$ 42,576	\$ 38,487	\$ (4,089)
Investment Income	4,824	227	(4,597)
<i>Total Revenues</i>	<u>47,400</u>	<u>38,714</u>	<u>(8,686)</u>
Expenditures			
Current:			
General Government			
Cemetery Improvement			
Contractual Services	8,471	8,471	0
Materials and Supplies	13,269	13,269	0
Other	279,712	279,343	369
Total General Government	<u>301,452</u>	<u>301,083</u>	<u>369</u>
<i>Total Expenditures</i>	<u>301,452</u>	<u>301,083</u>	<u>369</u>
<i>Net Change in Fund Balance</i>	(254,052)	(262,369)	(8,317)
<i>Fund Balance (Deficit) Beginning of Year</i>	87,068	87,068	0
Prior Year Encumbrances Appropriated	<u>299,977</u>	<u>299,977</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 132,993</u>	<u>\$ 124,676</u>	<u>\$ (8,317)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Bond Retirement Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Property Taxes	\$ 27,896	\$ 29,358	\$ 1,462
Intergovernmental	3,004	3,161	157
<i>Total Revenues</i>	<u>30,900</u>	<u>32,519</u>	<u>1,619</u>
Expenditures			
Current:			
General Government			
Fire Bond Retirement			
Contractual Services	8,307	792	7,515
Total General Government	<u>8,307</u>	<u>792</u>	<u>7,515</u>
Debt Service			
Interest and Fiscal Charges	21,750	21,750	0
Total Debt Service	<u>21,750</u>	<u>21,750</u>	<u>0</u>
<i>Total Expenditures</i>	<u>30,057</u>	<u>22,542</u>	<u>7,515</u>
<i>Net Change in Fund Balance</i>	843	9,977	9,134
<i>Fund Balance (Deficit) Beginning of Year</i>	718,555	718,555	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 719,398</u>	<u>\$ 728,532</u>	<u>\$ 9,134</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Purpose Capital Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Municipal Income Taxes	\$ 735,711	\$ 703,969	\$ (31,742)
<i>Total Revenues</i>	<u>735,711</u>	<u>703,969</u>	<u>(31,742)</u>
Expenditures			
Current:			
Capital Outlay			
Contractual Services	223,185	223,185	0
Materials and Supplies	18,000	0	18,000
Capital Outlay	235,452	9,922	225,530
Total Capital Outlay	<u>476,637</u>	<u>233,107</u>	<u>243,530</u>
<i>Total Expenditures</i>	<u>476,637</u>	<u>233,107</u>	<u>243,530</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>259,074</u>	<u>470,862</u>	<u>211,788</u>
Other Financing Sources (Uses)			
Proceeds of Notes	0	1,100,000	1,100,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>1,100,000</u>	<u>1,100,000</u>
<i>Net Change in Fund Balance</i>	259,074	1,570,862	1,311,788
<i>Fund Balance (Deficit) Beginning of Year</i>	1,500,745	1,500,745	0
Prior Year Encumbrances Appropriated	9,922	9,922	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,769,741</u>	<u>\$ 3,081,529</u>	<u>\$ 1,311,788</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Park/Recreation Capital Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Capital Outlay			
Contractual Services	161	161	0
Total Capital Outlay	161	161	0
<i>Total Expenditures</i>	161	161	0
<i>Net Change in Fund Balance</i>	(161)	(161)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	192	192	0
Prior Year Encumbrances Appropriated	161	161	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 192	\$ 192	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Improvement Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Municipal Income Taxes	\$ 105,102	\$ 100,567	\$ (4,535)
<i>Total Revenues</i>	<u>105,102</u>	<u>100,567</u>	<u>(4,535)</u>
Expenditures			
Current:			
Capital Outlay			
Capital Outlay	950,363	63,800	886,563
Total Capital Outlay	<u>950,363</u>	<u>63,800</u>	<u>886,563</u>
<i>Total Expenditures</i>	<u>950,363</u>	<u>63,800</u>	<u>886,563</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(845,261)</u>	<u>36,767</u>	<u>882,028</u>
Other Financing Sources (Uses)			
Proceeds of Notes	0	268,065	268,065
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>268,065</u>	<u>268,065</u>
<i>Net Change in Fund Balance</i>	(845,261)	304,832	1,150,093
<i>Fund Balance (Deficit) Beginning of Year</i>	501,625	501,625	0
Prior Year Encumbrances Appropriated	886	886	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (342,750)</u>	<u>\$ 807,343</u>	<u>\$ 1,150,093</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	191,400	191,400	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 191,400</u>	<u>\$ 191,400</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue 2 Project Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Intergovernmental	\$ 560,000	\$ 344,000	\$ (216,000)
<i>Total Revenues</i>	<u>560,000</u>	<u>344,000</u>	<u>(216,000)</u>
Expenditures			
Capital Outlay			
Issue 2			
Salaries and Benefits	9,820	9,820	0
Capital Outlay	1,254,477	1,231,963	22,514
Total Capital Outlay	<u>1,264,297</u>	<u>1,241,783</u>	<u>22,514</u>
Debt Service			
Principal Retirement	1,432,000	344,000	1,088,000
Total Debt Service	<u>1,432,000</u>	<u>344,000</u>	<u>1,088,000</u>
<i>Total Expenditures</i>	<u>2,696,297</u>	<u>1,585,783</u>	<u>1,110,514</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,136,297)</u>	<u>(1,241,783)</u>	<u>894,514</u>
Other Financing Sources (Uses)			
Proceeds of Notes	0	1,088,000	1,088,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>1,088,000</u>	<u>1,088,000</u>
<i>Net Change in Fund Balance</i>	(2,136,297)	(153,783)	1,982,514
<i>Fund Balance (Deficit) Beginning of Year</i>	116,387	116,387	0
Prior Year Encumbrances Appropriated	<u>120,166</u>	<u>120,166</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (1,899,744)</u>	<u>\$ 82,770</u>	<u>\$ 1,982,514</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Capital Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	195,465	195,465	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 195,465</u>	<u>\$ 195,465</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Storm Sewer Capital Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Street Cleaning			
Contractual Services	34,450	34,450	0
Total Capital Outlay	34,450	34,450	0
<i>Total Expenditures</i>	34,450	34,450	0
<i>Net Change in Fund Balance</i>	(34,450)	(34,450)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	26,511	26,511	0
Prior Year Encumbrances Appropriated	34,450	34,450	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 26,511</u>	<u>\$ 26,511</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Reconstruction Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Street Reconstruction			
Materials and Supplies	73,591	0	73,591
Total Capital Outlay	73,591	0	73,591
<i>Total Expenditures</i>	73,591	0	73,591
<i>Fund Balance (Deficit) Beginning of Year</i>	73,591	73,591	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 0	\$ 73,591	\$ 73,591

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Blacktop Resurfacing Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Street Cleaning			
Capital Outlay	195,432	194,833	599
Total Capital Outlay	195,432	194,833	599
<i>Total Expenditures</i>	195,432	194,833	0
<i>Net Change in Fund Balance</i>	(195,432)	(194,833)	599
<i>Fund Balance (Deficit) Beginning of Year</i>	263,605	263,605	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 68,173	\$ 68,772	\$ 599

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Curbs and Alleys Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Street Cleaning			
Capital Outlay	138,236	0	138,236
Total Capital Outlay	138,236	0	138,236
<i>Total Expenditures</i>	138,236	0	138,236
<i>Net Change in Fund Balance</i>	(138,236)	0	138,236
<i>Fund Balance (Deficit) Beginning of Year</i>	138,236	138,236	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 0	\$ 138,236	\$ 138,236

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer/Electronic Technology Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Municipal Income Taxes	\$ 105,102	\$ 100,567	\$ (4,535)
<i>Total Revenues</i>	<u>105,102</u>	<u>100,567</u>	<u>(4,535)</u>
Expenditures			
Capital Outlay			
Street Cleaning			
Materials and Supplies	41,159	21,991	19,168
Capital Outlay	192,166	86,186	105,980
Total Capital Outlay	<u>233,325</u>	<u>108,177</u>	<u>125,148</u>
<i>Total Expenditures</i>	<u>233,325</u>	<u>108,177</u>	<u>125,148</u>
<i>Net Change in Fund Balance</i>	(128,223)	(7,610)	120,613
<i>Fund Balance (Deficit) Beginning of Year</i>	461,170	461,170	0
Prior Year Encumbrances Appropriated	<u>42,260</u>	<u>42,260</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 375,207</u>	<u>\$ 495,820</u>	<u>\$ 120,613</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Unanticipated Capital Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Municipal Income Taxes	\$ 105,102	\$ 100,567	\$ (4,535)
<i>Total Revenues</i>	<u>105,102</u>	<u>100,567</u>	<u>(4,535)</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	105,102	100,567	(4,535)
<i>Fund Balance (Deficit) Beginning of Year</i>	883,716	883,716	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 988,818</u>	<u>\$ 984,283</u>	<u>\$ (4,535)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessments Projects Fund
For the Year Ended December 31, 2008

	Final Budget	Actual	Variance with Budget
Revenues			
Charges for Services	\$ 25,500	\$ 11,696	\$ (13,804)
<i>Total Revenues</i>	<u>25,500</u>	<u>11,696</u>	<u>(13,804)</u>
Expenditures			
Capital Outlay			
Special Assessment Projects			
Contractual Services	12,865	4,042	8,823
Total Capital Outlay	<u>12,865</u>	<u>4,042</u>	<u>8,823</u>
Debt Service			
Principal Retirement	5,339	5,339	0
Total Debt Service	<u>5,339</u>	<u>5,339</u>	<u>0</u>
<i>Total Expenditures</i>	<u>18,204</u>	<u>9,381</u>	<u>8,823</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,296</u>	<u>2,315</u>	<u>(4,981)</u>
Other Financing Sources (Uses)			
Proceeds of Notes	0	3,000	3,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>3,000</u>	<u>3,000</u>
<i>Net Change in Fund Balance</i>	7,296	5,315	(1,981)
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	700	700	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 7,996</u>	<u>\$ 6,015</u>	<u>\$ (1,981)</u>

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City of Medina
Medina County, Ohio
Combining Statements – Agency Funds

Fiduciary Funds

To account for assets held by the City as an agency for individuals, private organizations, other governmental units, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Section 125 Fund

To account for Section 125 Employee deductions and Section 125 insurance.

Payroll Fund

To account for payroll expense.

Law Library Fund

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

Ohio Board of Building Standards Fund

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

Friends of the Cemetery Fund

To account for donations received for the maintenance and improvement of the cemetery.

Municipal Court Fund

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

The following funds collect deposits then return them when the obligation has been met.

Bid and Performance Bonds Fund

Planning and Zoning Deposits Fund

Water Meter Deposits Fund

Developer Deposits Fund

Utility Deposits Fund

City of Medina
Medina County, Ohio
Combining Statement of Assets and Liabilities
Agency Funds
December 31, 2008

	Section 125 Fund	Payroll Fund	Law Library Fund	Bid and Performance Bonds Fund	Ohio Board of Building Standards Fund
<i>Assets</i>					
Equity in Pooled Cash and Investments	\$ 7,400	\$ 444,150	\$ 4,902	\$ 37,101	\$ 211
Cash in Segregated Accounts	0	0	0	0	0
Total Assets	<u>7,400</u>	<u>444,150</u>	<u>4,902</u>	<u>37,101</u>	<u>211</u>
<i>Liabilities</i>					
Undistributed Monies	\$ 7,400	\$ 444,150	\$ 4,902	\$ 37,101	\$ 211
<i>Total Liabilities</i>	<u>\$ 7,400</u>	<u>\$ 444,150</u>	<u>\$ 4,902</u>	<u>\$ 37,101</u>	<u>\$ 211</u>

Planning and Zoning Deposits Fund	Water Meter Deposits Fund	Developer Deposits Fund	Friends of the Cemetery Fund	Utility Deposits Fund	Municipal Court Fund	Totals
\$ 0	\$ 2,921	\$ 130,810	\$ 4,434	\$ 127,620	\$ 0	\$ 759,549
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>413,813</u>	<u>413,813</u>
<u>0</u>	<u>2,921</u>	<u>130,810</u>	<u>4,434</u>	<u>127,620</u>	<u>413,813</u>	<u>1,173,362</u>
<u>\$ 0</u>	<u>\$ 2,921</u>	<u>\$ 130,810</u>	<u>\$ 4,434</u>	<u>\$ 127,620</u>	<u>\$ 413,813</u>	<u>\$ 1,173,362</u>
<u>\$ 0</u>	<u>\$ 2,921</u>	<u>\$ 130,810</u>	<u>\$ 4,434</u>	<u>\$ 127,620</u>	<u>\$ 413,813</u>	<u>\$ 1,173,362</u>

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2008

	Beginning Balance 12/31/07	Additions	Reductions	Ending Balance 12/31/08
Section 125 Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 12,955	\$ 0	\$ 5,555	\$ 7,400
<i>Total Assets</i>	<u>\$ 12,955</u>	<u>\$ 0</u>	<u>\$ 5,555</u>	<u>\$ 7,400</u>
Liabilities				
Undistributed Monies	\$ 12,955	\$ 0	\$ 5,555	\$ 7,400
<i>Total Liabilities</i>	<u>\$ 12,955</u>	<u>\$ 0</u>	<u>\$ 5,555</u>	<u>\$ 7,400</u>
Payroll Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 37,791	\$ 406,359	\$ 0	\$ 444,150
<i>Total Assets</i>	<u>\$ 37,791</u>	<u>\$ 406,359</u>	<u>\$ 0</u>	<u>\$ 444,150</u>
Liabilities				
Undistributed Monies	\$ 37,791	\$ 406,359	\$ 0	\$ 444,150
<i>Total Liabilities</i>	<u>\$ 37,791</u>	<u>\$ 406,359</u>	<u>\$ 0</u>	<u>\$ 444,150</u>
Law Library Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 4,902	\$ 0	\$ 0	\$ 4,902
<i>Total Assets</i>	<u>\$ 4,902</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,902</u>
Liabilities				
Undistributed Monies	\$ 4,902	\$ 0	\$ 0	\$ 4,902
<i>Total Liabilities</i>	<u>\$ 4,902</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,902</u>
Bid and Performance Bonds Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 15,758	\$ 21,343	\$ 0	\$ 37,101
<i>Total Assets</i>	<u>\$ 15,758</u>	<u>\$ 21,343</u>	<u>\$ 0</u>	<u>\$ 37,101</u>
Liabilities				
Undistributed Monies	\$ 15,758	\$ 21,343	\$ 0	\$ 37,101
<i>Total Liabilities</i>	<u>\$ 15,758</u>	<u>\$ 21,343</u>	<u>\$ 0</u>	<u>\$ 37,101</u>
<i>(continued)</i>				
Ohio Board and Building Standards Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 306	\$ 0	\$ 95	\$ 211
<i>Total Assets</i>	<u>\$ 306</u>	<u>\$ 0</u>	<u>\$ 95</u>	<u>\$ 211</u>
Liabilities				
Undistributed Monies	\$ 306	\$ 0	\$ 95	\$ 211
<i>Total Liabilities</i>	<u>\$ 306</u>	<u>\$ 0</u>	<u>\$ 95</u>	<u>\$ 211</u>
<i>(continued)</i>				

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2008

	Beginning Balance 12/31/07	Additions	Reductions	Ending Balance 12/31/08
Water Meter Deposits Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 2,921	\$ 0	\$ 0	\$ 2,921
<i>Total Assets</i>	<u>\$ 2,921</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,921</u>
Liabilities				
Undistributed Monies	\$ 2,921	\$ 0	\$ 0	\$ 2,921
<i>Total Liabilities</i>	<u>\$ 2,921</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,921</u>
Developer Deposits Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 142,076	\$ 0	\$ 11,266	\$ 130,810
<i>Total Assets</i>	<u>\$ 142,076</u>	<u>\$ 0</u>	<u>\$ 11,266</u>	<u>\$ 130,810</u>
Liabilities				
Undistributed Monies	\$ 142,076	\$ 0	\$ 11,266	\$ 130,810
<i>Total Liabilities</i>	<u>\$ 142,076</u>	<u>\$ 0</u>	<u>\$ 11,266</u>	<u>\$ 130,810</u>
Friends of the Cemetery Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 4,730	\$ 0	\$ 296	\$ 4,434
<i>Total Assets</i>	<u>\$ 4,730</u>	<u>\$ 0</u>	<u>\$ 296</u>	<u>\$ 4,434</u>
Liabilities				
Undistributed Monies	\$ 4,730	\$ 0	\$ 296	\$ 4,434
<i>Total Liabilities</i>	<u>\$ 4,730</u>	<u>\$ 0</u>	<u>\$ 296</u>	<u>\$ 4,434</u>
Utility Deposits Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 123,400	\$ 4,220	\$ 0	\$ 127,620
<i>Total Assets</i>	<u>\$ 123,400</u>	<u>\$ 4,220</u>	<u>\$ 0</u>	<u>\$ 127,620</u>
Liabilities				
Undistributed Monies	\$ 123,400	\$ 4,220	\$ 0	\$ 127,620
<i>Total Liabilities</i>	<u>\$ 123,400</u>	<u>\$ 4,220</u>	<u>\$ 0</u>	<u>\$ 127,620</u>
Municipal Cash Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 451,838	\$ 0	\$ 38,025	\$ 413,813
<i>Total Assets</i>	<u>\$ 451,838</u>	<u>\$ 0</u>	<u>\$ 38,025</u>	<u>\$ 413,813</u>
Liabilities				
Undistributed Monies	\$ 451,838	\$ 0	\$ 38,025	\$ 413,813
<i>Total Liabilities</i>	<u>\$ 451,838</u>	<u>\$ 0</u>	<u>\$ 38,025</u>	<u>\$ 413,813</u>

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STATISTICAL SECTION

Statistical Section

This part of the City of Medina, Medina County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time.	S3 - S9
Revenue Capacity	
These schedules contain information to help the reader assess the city's most significant local revenue source, the property tax, and the municipal income tax.	S10 - S13
Debt Capacity	
These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S14 - S19
Economic and Demographic Information	
These schedules offer economic and demographic indicators to help the reader understand how the information in the city's financial report relates to the services the city provides and the activities it performs.	S20 - S21
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the city's financial report relates to the service the city provides and the activities it performs.	S22 - S25

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

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City of Medina, Medina County

Net Assets By Component

Last Six Years

(Accrual Basis of Accounting)

	2008	2007	2006	2005	2004	2003
Governmental Activities						
Invested in Capital Assets,						
Net of Related Debt	\$ 39,844,982	\$ 37,949,043	\$ 13,123,299	\$ 10,833,627	\$ 8,649,148	\$ 8,064,099
Restricted:						
Capital Outlay	3,032,386	3,312,742	3,601,193	3,778,807	4,038,359	4,313,914
Debt Service	6,302,093	5,761,287	4,771,363	3,831,872	3,554,914	3,158,137
Other Purposes	14,348,394	12,413,804	9,326,866	8,282,501	6,725,941	4,857,645
Unrestricted	13,482,499	11,459,167	9,747,909	6,866,556	5,387,886	5,110,927
Total Governmental Activities Net Assets	<u>\$ 77,010,354</u>	<u>\$ 70,896,043</u>	<u>\$ 40,570,630</u>	<u>\$ 33,593,363</u>	<u>\$ 28,356,248</u>	<u>\$ 25,504,722</u>
Business Type - Activities						
Invested in Capital Assets,						
Net of Related Debt	\$ 13,697,382	\$ 11,412,508	\$ 7,613,210	\$ 8,153,764	\$ 8,664,976	\$ 8,167,692
Restricted:						
Capital Outlay	0	0	0	0	0	1,305,000
Unrestricted	14,537,170	16,277,402	15,589,837	15,870,832	7,209,517	6,706,035
Total Business-Type Activities Net Assets	<u>\$ 28,234,552</u>	<u>\$ 27,689,910</u>	<u>\$ 23,203,047</u>	<u>\$ 24,024,596</u>	<u>\$ 15,874,493</u>	<u>\$ 16,178,727</u>
Primary Government						
Invested in Capital Assets,						
Net of Related Debt	\$ 53,542,364	\$ 49,361,551	\$ 20,736,509	\$ 18,987,391	\$ 17,314,124	\$ 16,231,791
Restricted	23,682,873	21,487,833	17,699,422	15,893,180	14,319,214	13,634,696
Unrestricted	28,019,669	27,736,569	25,337,746	22,737,388	12,597,403	11,816,962
Total Primary Government Net Assets	<u>\$ 105,244,906</u>	<u>\$ 98,585,953</u>	<u>\$ 63,773,677</u>	<u>\$ 57,617,959</u>	<u>\$ 44,230,741</u>	<u>\$ 41,683,449</u>

City of Medina, Medina County

Changes in Net Assets

Last Six Years

(Accrual Basis of Accounting)

	2008	2007	2006	2005	2004	2003
Program Revenues						
Governmental Activities:						
Charges for Services:						
General Government	\$ 1,639,054	\$ 1,361,865	\$ 1,571,996	\$ 1,496,405	\$ 1,124,742	\$ 989,546
Security of Persons and Property	2,020,581	1,554,606	1,528,459	1,565,815	1,505,457	1,527,561
Public Health and Welfare	11,696	5,030	5,416	2,702	3,322	0
Transportation	116,810	141,554	5,020	2,263	10,747	2,386
Basic Utility	2,094	627	176	132	66	28
Leisure Time Activities	72,809	67,067	65,001	68,092	60,652	50,100
Interest and Fiscal Charges	0	0	0	0	512	520
Charges for Services	<u>3,863,044</u>	<u>3,130,749</u>	<u>3,176,068</u>	<u>3,135,409</u>	<u>2,705,498</u>	<u>2,570,141</u>
Operating Grants and Contributions:						
General Government	133,047	130,036	236,817	115,081	63,700	417,647
Security of Persons and Property	223,328	135,970	160,276	249,007	214,141	236,889
Public Health and Welfare	0	0	0	0	0	1,271
Community Development	395,948	96,368	336,232	637,084	0	828,202
Transportation	2,049,470	1,510,546	1,388,682	1,557,198	1,337,083	829,035
Basic Utility	72,813	55,178	64,042	48,534	40,738	7,860
Leisure Time Activities	0	0	0	14,810	0	0
Interest and Fiscal Charges	0	0	0	0	240,989	50,293
Operating Grants and Contributions	<u>2,874,606</u>	<u>1,928,098</u>	<u>2,186,049</u>	<u>2,621,714</u>	<u>1,896,651</u>	<u>2,371,197</u>
Capital Grants and Contributions:						
Transportation	46,226	156,727	67,744	15,424	183,633	0
Capital Grants and Contributions	<u>46,226</u>	<u>156,727</u>	<u>67,744</u>	<u>15,424</u>	<u>183,633</u>	<u>0</u>
Total Governmental Activities Program Revenues	<u>6,783,876</u>	<u>5,215,574</u>	<u>5,429,861</u>	<u>5,772,547</u>	<u>4,785,782</u>	<u>4,941,338</u>
Business-Type Activities:						
Charges for Services:						
Water	4,167,809	4,112,321	3,833,633	3,949,132	4,004,730	4,031,937
Sanitation	3,012,894	3,217,932	3,100,613	2,882,751	2,701,633	2,661,076
Recreation Center	1,937,712	1,898,710	1,833,055	1,746,043	1,612,507	1,224,577
Airport	0	0	0	16,375	0	0
Storm Sewer	0	0	6,676	0	173	418,001
Charges for Services	<u>9,118,415</u>	<u>9,228,963</u>	<u>8,773,977</u>	<u>8,594,301</u>	<u>8,319,043</u>	<u>8,335,591</u>
Operating Grants and Contributions						
Airport	0	0	0	0	0	61,393
Operating Grants and Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>61,393</u>
Total Business-Type Activities Program Revenues	<u>9,118,415</u>	<u>9,228,963</u>	<u>8,773,977</u>	<u>8,594,301</u>	<u>8,319,043</u>	<u>8,396,984</u>
Total Primary Government Program Revenues	<u>\$ 15,902,291</u>	<u>\$ 14,444,537</u>	<u>\$ 14,203,838</u>	<u>\$ 14,366,848</u>	<u>\$ 13,104,825</u>	<u>\$ 13,338,322</u>
Expenses						
Governmental Activities:						
General Government	\$ 7,131,337	\$ 5,995,288	\$ 5,707,409	\$ 6,447,117	\$ 5,968,618	\$ 4,594,638
Security of Persons and Property	7,515,511	6,883,360	6,507,538	6,382,098	5,945,476	5,829,459
Public Health and Welfare	173,118	148,402	135,463	121,847	104,149	75,290
Community Development	993,783	888,567	927,116	1,452,486	1,201,624	736,993
Transportation	1,519,590	3,161,731	1,933,168	2,033,268	1,394,659	1,154,547
Basic Utility	100,886	62,520	60,014	59,244	35,587	7,577
Leisure Time Activities	1,004,870	697,722	1,022,909	583,807	695,904	467,404
Interest and Fiscal Charges	110,437	129,566	148,565	172,542	199,750	227,829
Total Governmental Activities Expenses	<u>18,549,532</u>	<u>17,967,156</u>	<u>16,442,182</u>	<u>17,252,409</u>	<u>15,545,767</u>	<u>13,093,737</u>

City of Medina, Medina County
Changes in Net Assets
Last Six Years
(Accrual Basis of Accounting)

	2008	2007	2006	2005	2004	2003
Business-Type Activities						
Water	4,001,736	4,969,289	4,833,245	5,162,825	4,708,586	4,465,471
Sanitation	3,099,603	2,970,121	2,942,849	2,974,708	2,298,431	2,989,511
Recreation Center	2,530,050	2,375,293	2,667,810	2,020,704	2,578,689	1,525,773
Airport	15,372	66,576	65,153	110,105	72,879	166,359
Storm Sewer		34,513	27,837	34,973	39,004	38,829
<i>Total Business-Type Activities Expenses</i>	<u>9,646,761</u>	<u>10,415,792</u>	<u>10,536,894</u>	<u>10,303,315</u>	<u>9,697,589</u>	<u>9,185,943</u>
<i>Total Primary Government Program Expenses</i>	<u>28,196,293</u>	<u>28,382,948</u>	<u>26,979,076</u>	<u>27,555,724</u>	<u>25,243,356</u>	<u>22,279,680</u>
Net (Expense)/Revenue						
Governmental Activities	(11,765,656)	(12,751,582)	(11,012,321)	(11,479,862)	(10,759,985)	(8,152,399)
Business-Type Activities	<u>(528,346)</u>	<u>(1,186,829)</u>	<u>(1,762,917)</u>	<u>(1,709,014)</u>	<u>(1,378,546)</u>	<u>(788,959)</u>
<i>Total Primary Government Net Expense</i>	<u>(12,294,002)</u>	<u>(13,938,411)</u>	<u>(12,775,238)</u>	<u>(13,188,876)</u>	<u>(12,138,531)</u>	<u>(8,941,358)</u>
General Revenues and Other Changes in Net Assets						
Governmental Activities						
Taxes:						
Property and Other Local Taxes Levied For:						
General Purposes	\$ 1,369,911	\$ 856,272	\$ 1,204,986	\$ 1,256,098	\$ 1,327,509	\$ 1,463,693
Other Purposes	1,812,492	1,797,795	1,821,827	1,625,451	1,515,141	1,646,710
Debt Service	29,484	28,318	113,436	171,206	166,317	163,660
Municipal Income Taxes levied for:						
General Purposes	2,463,350	2,380,844	2,234,293	1,701,787	2,750,967	1,888,364
Other Purposes	8,901,542	9,090,010	8,551,989	8,404,709	5,117,407	1,736,200
Capital Outlay	995,224	955,979	1,166,182	868,452	1,146,468	328,895
Grants and Entitlements not Restricted to						
Specific Programs	1,408,929	1,917,496	1,780,267	1,684,318	1,499,204	2,063,007
Investment Income	660,204	1,499,030	935,437	845,354	463,101	128,624
Miscellaneous	238,831	49,067	181,171	139,393	98,913	240,654
Transfers	0	0	0	20,209	(145,005)	0
<i>Total Governmental Activities</i>	<u>17,879,967</u>	<u>18,574,811</u>	<u>17,989,588</u>	<u>16,716,977</u>	<u>13,940,022</u>	<u>9,659,807</u>
Business-Type Activities						
Municipal Income Taxes levied for:						
Other Purpose - Recreation Center	796,032	783,667	777,454	1,198,643	762,042	435,012
Grants and Entitlements not Restricted to						
Specific Programs	0	0	0	0	0	6,904
Investment Income	264,056	255,983	139,939	102,951	66,177	9,342
Miscellaneous	12,900	8,669	23,975	78,917	43,819	24,551
Transfers	0	0	0	(20,209)	145,005	0
<i>Total Business-Type Activities</i>	<u>1,072,988</u>	<u>1,048,319</u>	<u>941,368</u>	<u>1,360,302</u>	<u>1,017,043</u>	<u>475,809</u>
<i>Total Primary Government General Revenues and Other Changes in Net Assets</i>	<u>18,952,955</u>	<u>19,623,130</u>	<u>18,930,956</u>	<u>18,077,279</u>	<u>14,957,065</u>	<u>10,135,616</u>
Change in Net Assets						
Governmental Activities	6,114,311	5,823,229	6,977,267	5,237,115	3,180,037	1,507,408
Business-Type Activities	<u>544,642</u>	<u>(138,510)</u>	<u>(821,549)</u>	<u>(348,712)</u>	<u>(361,503)</u>	<u>(313,150)</u>
<i>Total Primary Government Change in Net Assets</i>	<u>\$ 6,658,953</u>	<u>\$ 5,684,719</u>	<u>\$ 6,155,718</u>	<u>\$ 4,888,403</u>	<u>\$ 2,818,534</u>	<u>\$ 1,194,258</u>

City of Medina, Medina County
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2008	2007	2006	2005	2004
General Fund					
Reserved	\$ 114,454	\$ 197,480	\$ 262,773	\$ 427,463	\$ 253,352
Unreserved	8,879,100	7,114,082	5,180,449	3,202,340	2,108,984
Total General Fund	<u>8,993,554</u>	<u>7,311,562</u>	<u>5,443,222</u>	<u>3,629,803</u>	<u>2,362,336</u>
All Other Governmental Funds					
Reserved	4,473,405	3,109,910	2,812,499	2,602,573	2,595,391
Unreserved, Undesignated, Reported in:					
Special Revenue funds	15,238,580	12,306,050	10,467,476	8,886,117	7,283,240
Debt Service funds	1,389,504	1,405,671	1,420,924	1,317,055	1,309,971
Capital Projects funds	3,665,395	3,917,381	4,316,954	3,222,210	2,942,391
Total All Other Governmental Funds	<u>24,766,884</u>	<u>20,739,012</u>	<u>19,017,853</u>	<u>16,027,955</u>	<u>14,130,993</u>
Total Governmental Funds	<u>\$ 33,760,438</u>	<u>\$ 28,050,574</u>	<u>\$ 24,461,075</u>	<u>\$ 19,657,758</u>	<u>\$ 16,493,329</u>

2003	2002	2001	2000	1999
\$ 361,483	\$ 653,690	\$ 768,262	\$ 969,896	\$ 792,740
2,096,544	863,591	1,850,775	2,291,598	2,232,482
2,458,027	1,517,281	2,619,037	3,261,494	3,025,222
2,242,826	949,163	4,115,911	1,902,636	1,896,195
4,573,272	5,113,274	4,443,003	3,608,447	3,238,461
1,328,073	2,492,907	2,064,650	1,931,186	1,593,889
2,316,744	4,724,743	(4,943,667)	1,963,588	2,188,515
10,460,915	13,280,087	5,679,897	9,405,857	8,917,060
\$ 12,918,942	\$ 14,797,368	\$ 8,298,934	\$ 12,667,351	\$ 11,942,282

City of Medina, Medina County
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2008	2007	2006	2005	2004
Revenues					
Property and Other Taxes	\$ 3,197,831	\$ 3,026,675	\$ 3,133,928	\$ 3,085,145	\$ 3,017,664
Municipal Income Taxes	13,291,604	12,018,009	11,952,164	10,974,948	9,014,842
Intergovernmental Revenue	4,380,839	3,939,680	4,299,680	3,966,532	4,075,863
Fees, Licenses and Permits	863,863	2,301,975	2,305,902	2,414,548	2,433,178
Fines and Forfeitures	2,004,503	0	0	0	0
Special Assessments	279,685	304,276	324,669	321,798	316,702
Charges for Services	980,127	808,657	836,823	720,106	262,916
Interest Income	829,753	1,499,030	935,437	845,354	463,101
Rentals	14,551	20,117	33,343	755	9,404
Developer Deposits	13,200	0	0	0	0
Gifts and Donations	7,742	20,660	27,784	11,620	63,415
Miscellaneous	217,889	28,407	153,387	127,773	35,498
<i>Total Revenues</i>	<u>26,081,587</u>	<u>23,967,486</u>	<u>24,003,117</u>	<u>22,468,579</u>	<u>19,692,583</u>
Expenditures					
Current:					
General Government	6,414,941	5,988,389	5,132,932	4,984,671	4,810,603
Security of Persons and Property	7,325,187	6,616,207	6,556,772	6,433,097	5,826,710
Public Health	166,441	146,207	134,669	121,317	103,792
Community Development	991,664	762,423	947,377	1,143,948	1,003,270
Transportation	3,428,909	1,334,283	1,114,559	1,295,237	975,780
Basic Utility	84,288	62,520	60,014	59,244	35,587
Leisure Time	1,005,208	849,041	869,682	776,847	630,490
Capital Outlay	617,743	4,699,966	3,894,100	3,858,233	2,008,977
Debt Service:					
Principal Retirement	226,905	331,905	341,430	479,223	467,762
Interest and Fiscal Charges	110,437	129,566	148,565	172,542	199,750
<i>Total Expenditures</i>	<u>20,371,723</u>	<u>20,920,507</u>	<u>19,200,100</u>	<u>19,324,359</u>	<u>16,062,721</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,709,864</u>	<u>3,046,979</u>	<u>4,803,017</u>	<u>3,144,220</u>	<u>3,629,862</u>
Other Financing Sources (Uses)					
General Obligation Bonds Issued	0	0	0	0	0
Notes Issued	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Other Financing Uses	0	0	0	0	0
Transfers In	30,000	35,000	74,201	370,205	155,732
Transfers Out	(30,000)	(35,000)	(74,201)	(349,996)	(300,737)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,209</u>	<u>(145,005)</u>
<i>Net Change in Fund Balances</i>	<u>\$ 5,709,864</u>	<u>\$ 3,046,979</u>	<u>\$ 4,803,017</u>	<u>\$ 3,164,429</u>	<u>\$ 3,484,857</u>
Debt Service as a Percentage of Noncapital Expenditures	0.01	0.02	0.02	0.03	0.04

	2003	2002	2001	2000	1999
\$	3,243,080	\$ 7,204,209	\$ 8,126,598	\$ 7,273,546	\$ 6,726,943
	4,067,945	0	0	0	0
	3,283,083	3,002,983	2,984,409	3,147,664	2,711,269
	2,361,759	2,410,726	2,329,590	2,230,366	2,171,360
	0	0	0	0	0
	348,723	363,111	373,310	387,570	1,007,334
	195,344	891,469	944,384	809,938	406,771
	128,624	418,244	1,078,064	917,892	600,019
	13,038	0	0	0	0
	0	0	0	0	0
	70,545	0	0	0	0
	170,109	102,064	73,754	74,135	113,581
	<u>13,882,250</u>	<u>14,392,806</u>	<u>15,910,109</u>	<u>14,841,111</u>	<u>13,737,277</u>
	4,043,788	3,859,169	3,686,638	3,457,328	2,858,117
	5,565,385	5,807,810	5,510,121	5,157,787	4,425,836
	74,192	85,013	126,258	103,283	123,506
	705,404	494,557	566,958	536,345	464,556
	985,952	964,892	657,273	1,556,261	626,723
	7,577	751,803	78,411	302,616	154,746
	465,275	519,526	2,748,988	650,387	652,069
	834,240	689,462	2,836,463	1,673,439	1,748,813
	453,000	461,338	516,000	507,000	516,300
	227,829	245,243	363,757	348,800	387,918
	<u>13,362,642</u>	<u>13,878,813</u>	<u>17,090,867</u>	<u>14,293,246</u>	<u>11,958,584</u>
	<u>519,608</u>	<u>513,993</u>	<u>(1,180,758)</u>	<u>547,865</u>	<u>1,778,693</u>
	0	0	4,920,000	0	0
	0	1,700,000	0	0	0
	0	64,849	16,047	235,665	288,674
	0	(6,646)	(162,129)	(180,106)	(259,099)
	40,438	55,627	16,540,216	4,653,784	4,528,225
	(40,438)	(55,627)	(24,625,331)	(4,532,139)	(4,402,944)
	<u>0</u>	<u>1,758,203</u>	<u>(3,311,197)</u>	<u>177,204</u>	<u>154,856</u>
\$	<u>519,608</u>	<u>\$ 2,272,196</u>	<u>\$ (4,491,955)</u>	<u>\$ 725,069</u>	<u>\$ 1,933,549</u>
	0.05	0.05	0.04	0.05	0.07

City of Medina, Medina County
Principal Taxpayers - Municipal Income Tax
 2008 (1)

2008		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 536,062	4.17%
Jacobson Mfg, LLC.	108,965	0.85%
Owens Corning Roofing & Asphalt	120,851	0.94%
City of Medina	136,128	1.06%
Friction Products Co.	147,034	1.14%
Sandridge Food Corp.	150,385	1.17%
Discount Drug Mart	193,040	1.50%
Plastipak Packaging, Inc.	195,796	1.52%
Medina County Auditor	378,435	2.94%
Medina General Hospital, Inc.	440,932	3.43%
Total	\$ 2,407,628	18.73%
Total Tax Collected	\$ 12,857,183	

Source: Central Collection Agency

(1) 1999 Information not readily available

City of Medina, Medina County

Principal Employers

Current Year (1)

2008

<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total City Employment</u>
Medina City Board of Education	755	1.60%
Diversified Employee Solutions, Inc.	500	1.06
Highland Local School District	400	0.85
Custom Personnel Inc	308	0.65
Buckeye Local School District	300	0.64
Medina Supply Company	300	0.64
City of Medina	268	0.57
Friction Products	266	0.56
Discount Drug Mart, Inc.	250	0.53
County of Medina	150	0.32
Total	<u>3,497</u>	<u>7.43%</u>
Total Employment within the City	<u>47,082</u>	

Source: Central Collection Agency
Bureau of Labor Statistics

(1) 1999 Information not readily available

City of Medina, Medina County
Income Tax Revenue Base and Collections
Last Seven Years (1)

Tax Year	Tax Rate (2)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals
2008	1.25%	\$ 12,857,183	\$ 7,484,324	58.21%	\$ 1,016,642	7.91%	\$ 4,183,878
2007	1.25%	13,045,634	7,532,125	57.74%	1,108,130	8.49%	4,258,259
2006	1.25%	12,444,595	7,282,703	58.52%	892,533	7.17%	4,123,533
2005	1.25%	12,151,241	7,043,435	57.96%	809,729	6.67%	4,136,245
2004	1.25%	9,672,413	6,272,470	64.85%	391,552	4.05%	2,885,467
2003	0.50%	5,035,114	2,774,432	55.10%	260,532	5.17%	1,879,905
2002	0.50%	4,777,758	2,680,745	56.11%	275,390	5.76%	1,720,339

(1) Information prior to 2002 is not readily available.

(2) Effective January 1, 2004 City Electors voted to increase the City income tax by .75% to 1.25%.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

Percentage of Taxes from Individuals	Taxes From Other Sources	Percentage of Taxes from Other Sources
32.54%	\$ 172,339	1.34%
32.64%	147,120	1.13%
33.14%	145,826	1.17%
34.04%	161,832	1.33%
29.83%	122,924	1.27%
37.34%	120,245	2.39%
36.01%	101,284	2.12%

City of Medina, Medina County
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

Year	Governmental Activities				General Obligation Bonds
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans	Notes	
2008	\$ 725,000	\$ 1,260,039	\$ 148,180	\$ 0	\$ 16,995,000
2007	725,000	1,478,712	156,412	0	17,935,000
2006	821,200	1,706,185	0	0	18,840,000
2005	917,400	1,917,658	0	33,756	19,720,000
2004	1,158,600	2,123,464	0	65,973	20,575,000
2003	1,399,800	2,269,200	0	96,729	21,400,000
2002	3,401,000	2,481,000	0	126,091	20,500,000
2001	6,922,200	2,697,800	0	155,000	9,055,000
2000	2,303,400	2,912,600	0	8,200,000	750,000
1999	2,599,600	3,123,400	0	0	800,000

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S20.

(1) Information prior to 2000 is not available.

Business-Type Activities

Special Assessment Bonds	Notes	OWDA Loans	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 13,961	\$ 0	\$ 1,249,682	\$ 0	\$ 20,391,862	1.52%	395
16,288	0	1,311,842	0	21,623,254	1.61%	419
18,615	0	0	0	21,386,000	1.59%	414
20,942	0	1,427,910	0	24,037,666	1.79%	466
22,936	0	1,482,064	0	25,428,037	1.89%	493
75,000	0	1,533,784	0	26,774,513	1.99%	519
81,000	0	0	0	26,589,091	1.98%	515
86,000	3,500,000	0	0	22,416,000	1.67%	434
91,000	0	0	0	14,257,000	1.06%	276
96,000	0	0	0	6,619,000	N/A (1)	N/A (1)

City of Medina, Medina County
*Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years*

Year	(1) Population	Assessed Valuation(2)	Gross Bonded Debt(3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2008	51,614	\$ 617,915,177	\$ 17,720,000	\$ 1,389,504	\$ 16,330,496	2.64%	\$ 316
2007	51,614	627,671,469	18,660,000	1,405,671	13,101,152	3.23%	697.24
2006	51,614	647,007,133	19,661,200	1,420,924	12,775,679	3.46%	247.52
2005	51,614	611,461,610	20,637,400	1,317,055	19,320,345	3.16%	374.32
2004	51,614	589,581,168	21,733,600	1,309,971	20,423,629	3.46%	395.70
2003	51,614	607,462,325	22,799,800	1,328,073	21,471,727	3.53%	416.01
2002	51,614	599,736,182	23,901,000	2,492,907	21,408,093	3.57%	414.77
2001	51,614	520,080,600	15,977,200	2,064,650	13,912,550	2.68%	269.55
2000	51,614	457,602,110	3,053,400	1,931,186	1,122,214	0.25%	21.74
1999	N/A	N/A	3,399,600	1,593,889	1,805,711	N/A	N/A

(1) Source: U.S. Bureau of Census

(2) Source: Medina County Auditor

(3) Includes all general obligation bonded debt and bond anticipation notes.

N/A Information prior to 2000 not available.

City of Medina, Medina County
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2008

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City (1)</u>	<u>Amount Applicable to City</u>
Direct :			
City of Medina	\$ 20,391,862	100.00%	\$ 20,391,862
<i>Total Direct Debt</i>	<u>20,391,862</u>		<u>20,391,862</u>
Overlapping:			
Medina City School District	105,362,116	100.00%	105,362,116
Buckeye Local School District	18,671,106	3.96%	738,693
Medina County	10,390,772	40.26%	4,183,618
Medina County Library	<u>35,540,000</u>	40.26% (2)	<u>14,309,405</u>
<i>Total Overlapping Debt</i>	<u>169,963,994</u>		<u>124,593,832</u>
Total	<u>\$ 190,355,856</u>		<u>\$ 144,985,694</u>

Source: Medina County Auditor

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

(2) The County percentage will be used for the Library.

City of Medina, Medina County

Legal Debt Margin

Last Nine Years (1)

	2008	2007	2006	2005
Total Assessed Property Value	\$ 617,915,177	\$ 627,671,469	\$ 647,007,133	\$ 611,461,610
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	64,881,094	65,905,504	67,935,749	64,203,469
Debt Outstanding:				
General Obligation Bonds	17,720,000	18,660,000	19,661,200	20,637,400
Special Assessment Bonds	1,274,000	1,495,000	1,724,800	1,938,600
Notes Payable	0	0	0	33,756
OPWC Loans	148,180	156,412	0	0
OWDA Loans	1,249,682	1,311,842	1,371,210	1,427,910
Total Gross Indebtedness	20,391,862	21,623,254	22,757,210	24,037,666
Less:				
Special Assessment Bonds	(1,495,000)	(1,495,000)	(1,724,800)	(1,938,600)
Notes Payable	0	0	0	(33,756)
OPWC Loans	(156,412)	(156,412)	0	0
OWDA Loans	(1,311,842)	(1,311,842)	(1,371,210)	(1,427,910)
General Obligation Bond Retirement Fund Balance	(1,389,504)	(1,405,671)	(1,420,924)	(1,317,055)
Total Net Debt Applicable to Debt Limit	16,039,104	17,254,329	18,240,276	19,320,345
Legal Debt Margin Within 10 ½ % Limitations	\$ 48,841,990	\$ 48,651,175	\$ 49,695,473	\$ 44,883,124
Legal Debt Margin as a Percentage of the Debt Limit	75.28%	73.82%	73.15%	69.91%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	\$ 33,985,335	\$ 34,521,931	\$ 35,585,392	\$ 33,630,389
Total Gross Indebtedness	20,391,862	21,623,254	22,757,210	24,037,666
Less:				
General Obligation Bonds	0	0	0	0
General Obligation Revenue Notes/Bonds	0	0	0	0
Special Assessment Bonds	(1,495,000)	(1,495,000)	(1,724,800)	(1,938,600)
Notes Payable	0	0	0	(33,756)
OPWC Loans	(156,412)	(156,412)	0	0
OWDA Loans	(1,311,842)	(1,311,842)	(1,371,210)	(1,427,910)
General Obligation Bond Retirement Fund Balance	(1,389,504)	(1,405,671)	(1,420,924)	(1,317,055)
Net Debt Within 5 ½ % Limitations	16,039,104	17,254,329	18,240,276	19,320,345
Unvoted Legal Debt Margin Within 5 ½ % Limitations	\$ 17,946,231	\$ 17,267,602	\$ 17,345,116	\$ 14,310,044
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	52.81%	50.02%	48.74%	42.55%

Source:

City of Medina Financial Records

(1) Information prior to 2000 not available.

2004	2003	2002	2001	2000
<u>\$ 589,581,168</u>	<u>\$ 607,462,325</u>	<u>599,736,182</u>	<u>\$ 520,080,600</u>	<u>\$ 457,602,110</u>
61,906,023	63,783,544	62,972,299	54,608,463	48,048,222
21,733,600	22,799,800	23,901,000	15,977,200	3,053,400
2,146,400	2,344,200	2,562,000	2,783,800	3,003,600
65,973	96,729	126,091	3,655,000	8,200,000
0	0	0	0	0
1,482,064	1,533,784	0	0	0
25,428,037	26,774,513	26,589,091	22,416,000	14,257,000
(2,146,400)	(2,344,200)	(2,562,000)	(2,783,800)	(3,003,600)
(65,973)	(96,729)	(126,091)	(3,655,000)	(8,200,000)
0	0	0	0	0
(1,482,064)	(1,533,784)	0	0	0
(1,309,971)	(1,309,971)	(2,492,907)	(2,064,650)	(1,931,186)
20,423,629	21,489,829	21,408,093	13,912,550	1,122,214
<u>\$ 41,482,394</u>	<u>\$ 42,293,715</u>	<u>\$ 41,564,206</u>	<u>\$ 40,695,913</u>	<u>\$ 46,926,008</u>
67.01%	66.31%	66.00%	74.52%	97.66%
<u>\$ 32,426,964</u>	<u>\$ 33,410,428</u>	<u>\$ 32,985,490</u>	<u>\$ 28,604,433</u>	<u>\$ 25,168,116</u>
25,428,037	26,774,513	26,589,091	22,416,000	14,257,000
0	0	0	0	0
0	0	0	0	0
(2,146,400)	(2,344,200)	(2,562,000)	(2,783,800)	(3,003,600)
(65,973)	(96,729)	(126,091)	(3,655,000)	(8,200,000)
0	0	0	0	0
(1,482,064)	(1,533,784)	0	0	0
(1,309,971)	(1,328,073)	(2,492,907)	(2,064,650)	(1,931,186)
20,423,629	21,471,727	21,408,093	13,912,550	1,122,214
<u>\$ 12,003,335</u>	<u>\$ 11,938,701</u>	<u>\$ 11,577,397</u>	<u>\$ 14,691,883</u>	<u>\$ 24,045,902</u>
37.02%	35.73%	35.10%	51.36%	95.54%

City of Medina, Medina County
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)
2008	51,614	\$ 1,343,667,262	\$ 26,033	\$ 57,711	36.1	10,621
2007	51,614	1,343,667,262	26,033	57,711	36.1	10,621
2006	51,614	1,343,667,262	26,033	57,711	36.1	10,621
2005	51,614	1,343,667,262	26,033	57,711	36.1	10,621
2004	51,614	1,343,667,262	26,033	57,711	36.1	10,621
2003	51,614	1,343,667,262	26,033	57,711	36.1	10,621
2002	51,614	1,343,667,262	26,033	57,711	36.1	10,621
2001	51,614	1,343,667,262	26,033	57,711	36.1	10,621
2000	51,614	1,343,667,262	26,033	57,711	36.1	10,621
1999	N/A	N/A	N/A	N/A	N/A	N/A

(1) Source: U. S. Census

(a) Years 2000 through 2008 - 2000 Federal Census

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

N/A - Information prior to 2000 not available.

School Enrollment (2)	Medina County Unemployment Rate (3)	Total Assessed Property Value (4)
7,298	5.7%	\$ 439,887,950
7,224	6.1	407,318,670
7,162	4.2	399,230,420
7,115	5.0	369,623,400
7,026	5.2	358,498,320
6,757	5.8	354,416,390
6,555	5.4	337,917,610
6,363	3.6	284,617,320
6,049	3.5	254,963,380
6,120	3.9	N/A

City of Medina, Medina County
Full-Time Equivalent City Government Employees by Function/Program
Last Five Years (1)

Function/Program	2008	2007	2006	2005	2004
General Government					
Council	5.00	5.50	5.00	5.00	5.00
Finance	6.50	6.50	7.50	6.50	6.50
Law	4.00	4.00	4.50	4.50	9.50
Administration	2.00	2.00	2.00	2.00	2.00
Engineer	6.00	5.50	5.00	5.00	5.00
Planning	4.00	4.50	4.50	3.00	4.50
Civil Service	2.50	2.50	2.50	2.50	4.00
Court	4.00	4.00	38.50	35.50	34.50
Public Building/Service Department	2.50	3.00	4.50	6.50	6.00
Security of Persons and Property					
Police	40.00	39.00	38.00	38.00	36.00
Police - Dispatchers/Office/Other	17.50	15.50	17.50	17.50	15.50
Fire	2.60	11.00	9.00	9.00	9.00
Fire - Secretary - Other	0.50	0.50	0.50	0.50	0.50
Public Health Services					
Cemetery/Forestry	6.00	3.50	5.50	5.00	5.00
Leisure Time Activities					
Parks and Recreation	15.00	15.00	13.00	12.00	11.00
Municipal Pool - Recreation Center	91.50	97.00	96.50	96.50	83.00
Cable	3.00	3.50	2.50	3.00	2.50
Community Development					
Building	4.50	4.50	5.50	5.50	5.50
Economic Development	2.00	2.00	2.00	1.00	1.00
Transportation					
Service	4.00	5.00	4.00	4.00	4.00
Street M&R	15.00	15.50	10.50	13.50	10.50
Basic Utility Services					
Water	13.00	14.00	15.00	15.00	15.00
Sanitation	16.50	19.00	16.50	16.50	20.50
Totals:	267.60	282.50	310.00	307.50	296.00

Source: City Payroll Department W2 Audit Listing

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

(1) Information prior to 2004 is not available

City of Medina, Medina County
Operating Indicators by Function/Program
Last Five Years (1)

Function/Program	2008	2007	2006	2005	2004
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	191	181	218	222	200
Number of Resolutions Passed	38	36	32	48	42
Number of Planning Commission docket items	53	51	49	38	36
Zoning Board of Appeals docket items	18	20	24	23	36
<i>Finance Department</i>					
Number of checks/ vouchers issued	5,724	4,533	4,612	4,497	4,254
Amount of checks written	\$ 29,030,559	\$ 27,643,271	\$ 28,266,469	\$ 28,779,114	\$ 27,055,348
Interest earnings for fiscal year (cash basis)	\$ 807,069	\$ 1,789,056	\$ 700,092	\$ 500,354	\$ 271,521
Number of Journal Entries issued	152	190	238	233	202
General Fund Receipts (cash basis in thousands)	\$ 8,036	\$ 8,110	\$ 7,268	\$ 6,975	\$ 7,442
General Fund Expenditures (cash basis in thousands)	\$ 6,687	\$ 6,272	\$ 6,004	\$ 6,535	\$ 7,852
General Fund Cash Balances (in thousands)	\$ 8,507	\$ 6,927	\$ 4,678	\$ 3,134	\$ 2,138
<i>Municipal Court</i>					
Number of Civil Cases	4,351	3,603	3,170	3,044	3,267
Number of Criminal cases	13,661	13,790	13,560	13,878	14,067
<i>Civil Service (2)</i>					
Number of police entry tests administered	1	1	1	0	1
Number of fire entry tests administered	N/A	N/A	N/A	N/A	N/A
Number of police promotional tests administered	0	1	0	1	0
Number of fire promotional tests administered	1	1	0	0	2
Number of hires of Police Officers from certified lists	3	1	2	0	3
Number of hires of Fire/Medics from certified lists	N/A	N/A	N/A	N/A	N/A
Number of promotions from police certified lists	0	3	0	1	0
Number of promotions from fire certified lists	1	1	0	0	6
<i>Building Department Indicators</i>					
Construction Permits Issued	284	182	216	493	610
Estimated Value of Construction	\$ 20,499,150	\$ 9,648,141	\$ 15,711,204	N/A	N/A
Amount of Revenue generated from permits	\$ 160,054	\$ 37,096	\$ 65,265	\$ 205,748	\$ 383,657
Number of contract registrations issued	691	694	732	675	723
Security of Persons & Property					
<i>Police</i>					
Total Calls for Services	38,084	39,580	41,891	33,682	27,085
Number of traffic citations issued	3,916	4,080	3,838	3,446	2,406
Number of parking citations issued	2,310	2,508	3,482	2,274	1,520
Number of criminal arrests	2,485	2,654	2,507	2,037	1,588
Number of accident reports completed	805	789	823	806	918
Part 1 Offenses (major offenses)	603	567	568	530	632
Police Dept. Auxiliary hours worked	4,937	6,250	7,196	7,209	7,036
DUI Arrests	106	126	128	122	83
Motor Vehicle Accidents	561	539	526	513	601
Property damage accidents	719	699	752	731	841
Fatalities from Motor Vehicle Accidents	0	0	1	0	0
Gasoline costs of fleet	\$ 84,015	\$ 82,127	\$ 74,671	\$ 67,563	\$ 44,464
Community Diversion Program Youths	46	47	50	51	49
Community Diversion Program - community service hours	1,794	1,833	1,950	1,989	1,911

(continued)

City of Medina, Medina County
Operating Indicators by Function/Program
Last Five Years (1)

Function/Program	2008	2007	2006	2005	2004
Leisure Time Activities					
<i>Community Recreation Center</i>					
Recreation Center Memberships	\$ 1,092,310	\$ 1,144,265	\$ 1,129,884	\$ 1,105,215	\$ 1,037,981
Recreation Center Daily Passes	203,225	180,872	187,747	195,484	194,878
Recreation Center Land Programs	291,424	264,662	205,810	158,542	127,244
Recreation Center Aquatics Programs	207,414	165,911	161,816	143,674	130,651
Rascal Room	27,938	27,883	24,204	25,553	22,883
Recreation Center Rentals	71,489	73,190	67,781	61,619	46,898
Total Recreation Department receipts	<u>\$ 1,893,800</u>	<u>\$ 1,856,783</u>	<u>\$ 1,777,242</u>	<u>\$ 1,690,087</u>	<u>\$ 1,560,535</u>
<i>Parks Department</i>					
Outdoor Pavillion Rentals	\$ 3,285	\$ 3,440	\$ 2,585	\$ 1,820	N/A
Outdoor Pool Revenues	16,662	17,628	21,817	18,473	13,547
Total Parks Department receipts	<u>\$ 19,947</u>	<u>\$ 21,068</u>	<u>\$ 24,402</u>	<u>\$ 20,293</u>	<u>\$ 13,547</u>
Community Development					
Grant amounts received due to Economic Development Dept.	\$ 680,000	\$ 80,000	\$ 660,400	\$ 132,000	\$ 604,000
Basic Utility Services					
Refuse disposal per year (in tons) August through July	26,786	27,468	28,259	28,769	28,292
Refuse disposal costs per year August through July	\$ 1,372,830	\$ 1,407,785	\$ 1,448,274	\$ 1,474,440	\$ 1,450,000
Transportation					
Crackseal Coating Program (Miles)	22,974	29,601	45,243	No program	28,300
Paint Striping (hours)	480	486	453	551	691
Street Sweeper (hours)	343	397	414	491	448
Cold Patch (hours)	1,401	1,291	1,388	1,441	1,706
Snow & Ice Removal regular hours	2,448	2,616	2,707	2,696	2,904
Snow & Ice Removal overtime hours	1,200	1,847	327	1,168	845
After hours Sewer Calls (hours)	5.9	6.0	6.0	13.9	21.9
Sewer Crew (hours)	3,465	3,026	3,807	4,335	4,343
Sewer jet, Vac-all, other services (hours)	636	767	1,008	1,099	1,128
Landscaping Stump-Chipper service (hours)	205	205	205	205	205
Leaf collection (hours)	1,759	1,807	2,376	2,289	3,601
Holiday lights setup (hours)	10	10	10	10	10
Downtown Square Repair after events (hours)	20	20	16	12	12
Equipment repair/body shop (hours)	5,995	5,693	6,000	5,900	5,800
Sign department (hours)	314	499	269	333	614
Number of Trees Planted per year	154	91	362	270	373
Tons of snow melting salt purchased (Nov-Mar)	5,907	6,514	5,727	8,174	5,706
Cost of salt purchased	\$ 179,647	\$ 292,994	\$ 203,806	\$ 294,177	\$ 252,554
Water Department					
Water Usage:					
Water usage by Schools	\$ 1,444,089	\$ 1,673,489	\$ 14,326,079	\$ 962,072	\$ 1,360,802
Water usage by churches	205,379	195,193	653,971	92,546	225,580
Water usage by government	2,003,107	1,319,142	719,167	2,458,503	3,729,584
Water usage by Other	2,278,378	2,499,549	41,838,916	14,659,624	14,701,310
Water usage by (residential)	41,602,349	41,630,022	70,566,887	32,768,640	52,677,386
Water usage by commercial	5,999,264	5,545,044	8,788,675	5,565,859	4,812,246
Water usage by Industrial	21,573,738	18,688,854	17,958,714	17,292,832	9,465,296
Total Usage	<u>\$ 75,106,304</u>	<u>\$ 71,551,293</u>	<u>\$ 154,852,409</u>	<u>\$ 73,800,076</u>	<u>\$ 86,972,204</u>
Average Water Rates per month (2)	\$ 13.08	\$ 12.47	\$ 11.87	\$ 11.87	\$ 11.87
Average number of Water Accounts Billed Monthly	8,237	8,245	8,233	8,205	N/A

(1) Information prior to 2004 is not available.

(2) There is a three tier rate depending on whether there is a monthly or quarterly reading:
 Quarterly reading - minimum use 600 cu. ft. then next 9,900 cu. ft. and over 10,500 cu. ft.
 Monthly reading - minimum use 200 cu. ft. then next 3,300 cu. ft. and over 3,500 cu. ft.

City of Medina, Medina County
Capital Assets Statistics by Function/Program
Last Four Years (1)

Function/Program	2008	2007	2006	2005
General Government				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	3	3	3	3
Inspection Vehicles	6	6	6	6
Municipal Court Vehicles	2	1	1	1
Lands & Buildings Vehicles	5	4	4	4
Police				
Police Station - 150 W. Washington	14,500	14,500	14,500	14,500
Police Station - Satellite Station	575	575	575	575
Vehicles	32	32	32	32
Fire				
Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Station 3 - 1000 Wadsworth Toad	4,686	4,686	4,686	4,686
Engine House - 51 Public Square	3,884	3,884	3,884	3,884
Vehicles	14	14	14	14
Recreation				
Number of Parks	12	12	12	12
Number of Pools	1	1	1	1
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	16	16	16	16
Number of Soccer Fields	10	10	10	10
Vehicles	9	9	9	9
Other Public Works				
Streets (miles)	56	55	55	55
Service Vehicles	43	43	43	40
Sanitation				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
Wastewater				
Storm Sewers (miles)	54	54	54	54
Vehicles	1	1	1	0
Water Department				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	65	65	65	65
Vehicles	12	11	11	10

(1) Information prior to 2005 is not available.



Mary Taylor, CPA
Auditor of State

CITY OF MEDINA

MEDINA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 15, 2009**