

**GREAT OAKS INSTITUTE OF TECHNOLOGY &
CAREER DEVELOPMENT**

Single Audit Reports

Year Ended June 30, 2008



Mary Taylor, CPA

Auditor of State

Board of Education
Great Oaks Institute of Technology and Career Development
3254 East Kemper Road
Cincinnati, Ohio 45241

We have reviewed the *Independent Auditors' Report* of the Great Oaks Institute of Technology and Career Development, Hamilton County, prepared by Clark, Schaefer, Hackett & Co., for the audit period July 1, 2007 through June 30, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Great Oaks Institute of Technology and Career Development is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

February 18, 2009

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GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER DEVELOPMENT

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2008

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Federal Revenues</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
<i>(Passed through Ohio Department of Education)</i>				
Food Donation	n/a	10.550	\$ 4,204	4,204
National School Lunch Program	LLP4-2008	10.555	<u>129,907</u>	<u>129,907</u>
Total U.S. Department of Agriculture			<u>134,111</u>	<u>134,111</u>
<u>U.S. Department of Justice:</u>				
Public Safety Partnership and Community Policing Grants	n/a	16.710	<u>326,330</u>	<u>195,143</u>
Total U.S. Department of Justice			<u>326,330</u>	<u>195,143</u>
<u>U.S. Department of Education:</u>				
Federal Pell Grant Program	n/a	84.063	466,174	466,174
<i>(Passed through Ohio Department of Education)</i>				
Adult Education - State Grant Program	ABS1	84.002	459,591	603,979
Safe and Drug-Free Schools and Communities	DRS1-2008	84.186	7,986	9,859
State Grants for Innovative Programs	C2S1-2008	84.298	11,836	11,836
Vocational Education - Occupational & Employment Information State Grants	OE00	84.346	10,800	1,572
Improving Teacher Quality State Grants	TRS1-2008	84.367	2,326	23,271
Career and Technical Education - Basic Grants to States	20C2/20C1	84.048	<u>1,891,355</u>	<u>1,988,418</u>
Total U.S. Department of Education			<u>2,850,068</u>	<u>3,105,109</u>
Total Federal Awards			\$ <u>3,310,509</u>	<u>3,434,363</u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS:

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The schedule of expenditures of federal awards is a summary of the activity of the School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DONATION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Great Oaks Institute of Technology & Career Development:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology & Career Development (the "School District") as of and for the year ended June 30, 2008, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 30, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency labeled as 2008-1 and described in the accompanying schedule of findings and questioned costs to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

The School District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School District's management, the Board of Directors, others within the entity, the Ohio Auditor of State and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
December 30, 2008

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
Great Oaks Institute of Technology & Career Development:

Compliance

We have audited the compliance of the Great Oaks Institute of Technology & Career Development (the "School District") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. The School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

Internal Control Over Compliance

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District, as of and for the year ended June 30, 2008, and have issued our report thereon dated December 30, 2008. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School District's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the School District's management, the Board of Directors, others within the entity, the Ohio Auditor of State and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
December 30, 2008

GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER DEVELOPMENT
 Schedule of Findings and Questioned Costs
 Year Ended June 30, 2008

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued:	unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	yes
Noncompliance material to the financial statements noted?	none

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	none

Type of auditors’ report issued on compliance for major programs: unqualified

Any audit findings that are required to be reported in accordance with 510(a) of Circular A-133? no

Identification of major programs:

CFDA 84.048 Vocational Education Basic Grants to States

Dollar threshold to distinguish between Type A and Type B Programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

Finding 2008-1 – Audit Adjustments

During the course of our audit, we identified misstatements in the financial statements for the year under audit that were not initially identified by the School District's internal control. Throughout the year, the School District maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. The audit adjustments were necessary to correct errors in the School District's conversion process. A description of each adjustment follows:

- **Contracts Payable.** An audit adjustment was necessary to correct payables in the financial statements. The School District did not record \$1.5 million in contracts payable owed at June 30, 2008 in the capital projects fund.
- **Capital Assets.** An audit adjustment was necessary to correct capital assets of the governmental activities. Capital assets were overstated by approximately \$9.1 million.

Management response: Management has begun the process of completely revising the controls related to contracts payable and capital assets transactions as these have been recurring problem areas. New controls will be designed to produce financial data reliably in accordance with generally accepted accounting principles with the primary focus on preventing any misstatement of our financial statements that is more than inconsequential. A secondary focus of the new design will be directed toward detection and correction of such misstatements not prevented by the first tier of controls over the financial transaction process.

Section III – Federal Award Findings and Questioned Costs

None.

GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER DEVELOPMENT
Schedule of Prior Audit Findings
Year Ended June 30, 2008

Finding 2007-1 – Audit Adjustments

During the course of our audit, we identified misstatements in the financial statements for the year under audit that were not initially identified by the School District's internal control. Throughout the year, the School District maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. The audit adjustments were necessary to correct errors in the School District's conversion process. A description of the adjustment follows:

- **Accounts Payable.** An audit adjustment was necessary to correct accounts payable. The School District did not record \$285,203 in accounts payable owed at June 30, 2007 in the vocational education fund.
- **Intergovernmental Revenue.** An audit adjustment was necessary to correct intergovernmental revenue. The School District recorded \$261,927 in revenue in the nonmajor governmental funds; however, the funds had not been received within the School District's available period; therefore, this revenue should have been reported as deferred.
- **Capital Assets.** An audit adjustment was necessary to correct capital assets. The School District had \$1,855,959 in capital expenditures that were not properly capitalized.

Status: Repeated in current year.

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2008



***Great Oaks Institute of Technology
And Career Development***

Cincinnati, Ohio

Great Oaks Institute of Technology and Career Development

Cincinnati, Ohio

Comprehensive Annual Financial Report

For The Fiscal Year Ended June 30, 2008

**Issued By
The Executive Management Team**

**Dr. Roberta White
President/CEO**

**Mr. Steve Jackson
Senior Vice President**

**Mr. Robert Giuffré
Chief Financial Officer**

**Mr. Jon Quatman
Vice President of Performance and Outcomes**

**Mr. Gary Gebhart
Vice President of Property/Assets**

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INTRODUCTORY SECTION



District Office

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Cincinnati, Ohio 45241-1581
Phone: 513-771-8840
Fax: 513-771-0660
Web: www.greatoaks.com

December 31, 2008

Members of the Board of Directors
Great Oaks Institute of Technology and Career Development

The Great Oaks Institute of Technology and Career Development is pleased to submit to you the sixteenth Comprehensive Annual Financial Report (CAFR) of the District. The report covers the fiscal year ended June 30, 2008. This CAFR includes financial statements and other financial and statistical data and conforms to accounting principles generally accepted in the United States of America as they apply to governmental entities. Accuracy of the data presented, as well as the completeness and fairness of the presentation, including all disclosures, are the responsibility of the District.

This report will provide the taxpayers of the Great Oaks Institute of Technology and Career Development with comprehensive financial data in a format that will enable them to gain a true understanding of the financial affairs of the District. Hard copies will be made available to:

Butler County Auditor
Clermont County Auditor
Clinton County Auditor
Fayette County Auditor
Greene County Auditor
Hamilton County Auditor
Highland County Auditor
Ross County Auditor
Warren County Auditor
Public Library of Cincinnati and Hamilton County

Procter and Gamble
Dun and Bradstreet
Association of School Business Officials
Ohio Government Finance Officers Association
Government Finance Officers Association
Treasury Management Association
Clark, Schaefer, Hackett & Company
Fifth Third Bank
Cincinnati Business Courier
Cincinnati Enquirer
Record Herald
Wilmington News Journal
Seasongood & Mayer
Moody's Investors Service
State of Ohio Division of Computer Service
State of Ohio Department of Education
State of Ohio Auditor's Office
U.S. Department of Education Office of Student Financial
Assistance Programs
Members of the Great Oaks Council of Technology and Career
Development
Ohio Municipal Advisory Council
Bloomberg Municipal Repository
DPC Data, Inc.
FT Interactive Data
Standard & Poor's J.J. Kenny Repository

It is the intent of the Great Oaks Institute of Technology and Career Development to improve financial reporting based on management experience and suggestions from those with expertise in the area of such reporting. Comments on this CAFR are respectfully solicited.

Financial Statement Format

This Comprehensive Annual Financial Statement is divided into the following three sections:

SECTION	CONTENTS
I. Introductory Section	Table of Contents Letter of Transmittal List of Principal Officers School District Organizational Chart Awards for Financial Reporting
II. Financial Section	Independent Auditor's Report Management's Discussion and Analysis (complimentary to transmittal letter) Basic Financial Statements and Notes Required Supplemental Information Combining Statements by Fund Type Other Schedules Providing Detailed Information
III. Statistical Section	Financial Trends Economic Data Demographic Data

Great Oaks Institute of Technology and Career Development

In the mid-1960's, Ohio established the system of joint vocational school districts to provide all public high school students with access to career-technical education programs that would prepare them for entry level jobs and/or postsecondary education upon high school graduation. While many comprehensive school districts had some career-technical programs in place, the creation of the joint vocational school districts – districts that would serve as the career-technical education department for several affiliated school districts – meant that students would have a wider range of programs available to them, and that this highly specialized education could be provided more efficiently and economically.

In October of 1968, the Hamilton County Joint Vocational School District, which would later become the Great Oaks Institute of Technology and Career Development, held its first meeting. Initially, twenty-one school districts participated in the jointure: except for Cincinnati Public Schools, Northwest Local School District and Princeton City School District, all districts in Hamilton County were included. In addition, Mason Local School District (Warren County) and Milford Exempted School District (Clermont County) were part of the jointure.

When citizens of the District passed a ten-year 1.85 mil dual-purpose levy in May 1970, funds became available to build, equip and operate the District. Plans originally called for two career centers, one to be located on the western side of Hamilton County, and the other in central Hamilton County. However, before any facilities could be built, several additional school districts asked to become part of the jointure. By the end of 1971, the District had grown to include 35 affiliated districts. Thus the District became the largest of its type in the nation, covering 2,200 square miles and serving all or parts of twelve counties in southwestern Ohio. The governing body – a thirty-five member Board of Education – is also the largest school board in the nation. The District became known as the Great Oaks Joint Vocational School District in 1973. On July 1, 1993, the name was changed to the Great Oaks Institute of Technology and Career Development because the name more truly reflects the Great Oaks mission to provide quality programs and services to meet the educational and economic development needs of its customers.

Two of the District's facilities were provided by the U.S. Department of Health, Education and Welfare (H.E.W.). In the fall of 1970, only months after the initial levy was passed, H.E.W. provided 85.8 acres of land in Sharonville, Ohio. Currently located on this site are the District Offices, Scarlet Oaks Career Development Campus, Public Safety Services and the Instructional Resource Center. H.E.W. granted the former Clinton County Air Force Base, in Wilmington, to the District in June 1972. Along with the grant came the request that the facility be ready to open for educational purposes by the end of August. In less than three months, the former military base was converted and Laurel Oaks Career Development Campus was the first Great Oaks facility to become operational. Three more campuses – Diamond Oaks, in western Hamilton County, Scarlet Oaks, in Sharonville, and Live Oaks, in Milford – opened a year later.

Providing high school career-technical education is Great Oaks' primary function, but in addition, Great Oaks has established a strong tradition of cooperating with and responding to the needs of area employers, agencies dealing with economic and human resource development, and the community. As a result, various programs, services and facilities have evolved to fill those needs. In addition to offering over forty career-technical program options for high school students, the District offers a wide range of full- and part-time courses for adults; an adult literacy program that provides services in our own facilities, in community locations and in the workplace; and customized assessment and training services for business and industry. In FY '07, 40,438 individuals participated in full- or part-time adult and continuing education courses; 10,607 received a variety of services such as assessment and testing; and 27,899 people used Great Oaks facilities. The total number of people served by the Adult Workforce Development Division was 78,944.

Enrollment in high school workforce development programs for 2007-08 was 3,239. In addition, over 5,000 students in affiliated schools were served through technical foundations programs and other services. Quality and viability of the programs offered are maintained by continually seeking information and ideas from business and industry through the Great Oaks Council of Technology and Career Development, the Business Partnership Council at each campus, craft advisory councils for each career-technical program, employers and others. This information guides the District as decisions are made regarding program implementation and disinvestment, curriculum development, equipment and materials purchases, etc.

Recognized for Excellence

Aggressive pursuit of excellence, flexibility and innovation are some of the characteristics that have earned national and international recognition for Great Oaks as a premier career-technical organization. The District has been featured in newspaper and magazine articles, on national TV, and in an exhibit about America's system of career-technical education that was displayed in U.S. embassies throughout the world. In 1991, the National Center for Research in Vocational Education identified Great Oaks as one of fifteen secondary and postsecondary exemplary career-technical education institutions in America.

In 2001, the National Dissemination Center for Career and Technical Education recognized four of the District's programs: the Culinary Arts and Hospitality Services program at Scarlet Oaks received an Exemplary Award, and the Animal Science and Management program at Live Oaks, the Great Oaks School of Practical Nursing, and the Computerized Office Skills Training Program all received Promising Awards. Two programs were identified as Promising Programs in 2002: the Animal Science and management program at Live Oaks and the Milford High School Marketing Co-Op satellite.

In 2004, the Ohio Educational Library Media Association recognized Great Oaks for its dedication to high quality media services on behalf of its students and faculty by successfully implementing INFOhio's library automation software.

School Governance

Great Oaks is governed by a thirty-five member board of directors representing city, local and exempted village school districts located in suburban and rural areas. Twenty-nine of the affiliated districts have direct representation through board members who are elected to their home board and appointed to serve on the Great Oaks board for a one-year term. Representation of the remaining seven districts is accomplished through members of the county boards of education. One-year terms of office notwithstanding, most members of the Great Oaks Board of Directors serve for several years. Currently, the average length of service is just over eight years.

The Reporting Entity and Services Provided

The Great Oaks Institute of Technology and Career Development CAFR includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the executive body, the Board of Directors. City, library and member schools' operations are not part of this report.

The Board of Directors serves as the taxing authority, contracting body and policy maker for the District. The Board adopts the annual operating budget and approves all expenditures of District monies.

The President/CEO is the chief administrative officer of the District, responsible for the total education and support operations. The CFO is the chief financial officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds and investing idle funds as specified by Ohio Law. Other board appointed officials include the executive management team including the Senior Vice President, the Vice President of Performance and Outcomes, the Vice President of Property and Assets, Deans and Directors of various educational and support services and career-technical supervisors.

The District provides a wide range of instruction and support services as mandated by state statute or public desires. The instruction provided by the District includes the activities dealing directly with the teaching of pupils and the interaction between teacher and pupils. Support services are essential to complete the education process. These services include administrative, technical (such as guidance and health), and to a lesser degree, community services. Proprietary fund types are limited to the intra-district services fund and an enterprise fund encompassing childcare services.

Economic Conditions and Outlook

Great Oaks covers twelve counties and thirty-six school districts in southwest Ohio and as a result of this Great Oaks is less vulnerable to sudden shifts in revenue due to economic development moving from the immediate area.

The Greater Cincinnati Chamber of Commerce provides valuable current and historic regional economic information relevant to Great Oaks' areas of operation at the following link: <http://www.cincinnatiusa.org/econ.aspx>

Recruiting and Training

The experience of business respondents with the number of unfilled positions is mixed; with the majority of them (69 percent) saying it was stable. The remainder was split, with 26 percent reporting that unfilled positions are increasing and 5 percent saying that they are decreasing.

Recruiting problems affect slightly more than half of all companies (56 percent), while the other 44 percent felt there was no problem. Among the 124 companies that reported a problem, the most common problem areas reported are with filling professional positions (63) and skilled labor positions (54). Filling of Unskilled Labor positions was reported as a problem in 24 cases, and poor work ethic as a problem in 5 cases.

When asked whether these recruiting problems are related to their particular industry or to the community (i.e., Cincinnati's labor force characteristics), 59 percent said recruiting problems were related to the industry, 33 percent said they were due to the community and 8 percent answered that problems were a result of both the industry and the community.

Company investment in employee training is increasing for 50 percent of the responding companies and stable for 41 percent. None of the companies reported a decrease in their investment in training, and the remaining 9 percent indicated that they have no company training. The percentage of companies investing in new job skills training is 68 percent. The percentage of companies required to invest in remedial skills training has increased from 34 percent in the 2005 Survey to 46 percent.

Major District Initiatives

Strategic Plan

The Great Oaks Strategic Plan provides the framework for developing all district initiatives. Components of the Strategic Plan, which was reviewed and revised during the summer of 2008, include:

Great Oaks Mission:

- We will provide quality career and technical education programs and services.

Great Oaks Vision:

- We will ensure the career and academic success of each individual learner.
- We will be vital to the educational and economic growth of our communities.
- We will be recognized as the leader in career and technical education.

Great Oaks Core Values:

- Honesty
- Trust
- Respect
- Quality
- Equity

Great Oaks Goals:

Goal 1: Prepare and support all learners to successfully enter, compete and advance in their career paths.

Achieve 90% retention of students by 2010.

- Engage families and communities – Each campus and program will participate in interactive activities with our families and communities.
- Build relationships among adults in the building – Each campus will participate in professional and social development activities that demonstrate and model expected behaviors.
- Support students – Each campus will develop strategies to engage students from the very first day.

Goal 2: Actively participate in the economic and educational development of our communities.

Goal 3: Attract, recruit, retain and support our human resources to support learner success.

Goal 4: Develop and implement a facilities plan that supports a quality learning environment for all learners and serves as a source of pride and a resource for the larger community.

Programs and Services

Consistent with the District's philosophy and in accordance with the District's vision, mission, values and goals, Great Oaks provides instructional programs and related services that are necessary to enable high school youth, out-of-school youth and adults achieve their educational and career goals. Each career-technical development program is driven by the needs of the local labor market and developed with advice from business, industry, labor and other appropriate agencies. Great Oaks has established a tradition of being future-oriented and flexible in meeting the needs of all stakeholders.

District Priorities

At Great Oaks, the focus is on creating a high performance learning environment so that program completers are well prepared to transition to the next level and succeed. The following is an overview of major district initiatives.

Accreditation

The Great Oaks Institute of Technology and Career Development has been very aggressive in seeking accreditation from a wide variety of organizations with the highest standards. The accreditation process ensures quality programming because it allows the district and the specific division seeking accreditation to benchmark current practices and determine where there is room for improvement. Great Oaks is accredited by:

- Air Conditioning and Refrigeration Institute (ARI)
- American Culinary Federation (ACF)
- Automotive Service Excellence (ASE)
- CARF (The Rehabilitation Accreditation Commission)
- National Board on Fire Service Professional Qualifications (NBFSPQ)
- National Center for Construction Education and Research (NCCER)
- The National League for Nursing (NLN)
- North Central Association Commission on Accreditation and School Improvement (NCA CASI)

Articulation Agreements

As of June 2008, the Great Oaks Institute of Technology and Career Development had 146 articulation agreements in place with postsecondary institutions and apprenticeship organizations. By providing students with credit towards a college degree or apprenticeship for work that was done in high school, the agreements encourage students to pursue higher education and provide them with substantial savings in tuition costs.

Associate Development

The key to providing quality programs and services is a dedicated, well-prepared staff. The emphasis in Associate Development programs has been on raising student achievement, technology training, and developing quality assessments.

In 1999, Great Oaks established the Leadership Academy, which is designed to prepare certificated associates for leadership roles in the district. Many leadership academy graduates have assumed administrative or supervisory positions in the District. Warren County Career Center was a Leadership Academy partner for the 2007-08 school year.

Industry-Standard Certifications and Licenses

Curriculum in many programs is designed to prepare students to take industry-standard certification or licensing exams. Not only does this practice raise the bar for students, it ensures that graduates meet employers' needs and expectations for qualified employees. Following is a partial list of certifications or licenses that students (adult and/or high school) may prepare for:

- Access ACF (American Culinary Federation)
- APICS (American Production and Inventory Control Society)
- ASE (Automotive Service Excellence)
- Bobcat
- BLS Health Care Provider
- CompTIA (A+ and Network+)
- Cosmetology (Ohio Board of Cosmetology Exam)
- CPR
- Dental Assisting
- EMT Basic
- FAA Airframe
- FAA Powerplant
- Fire Safety Inspector
- Fire Service Instructor
- Fire Officer
- Firefighter
- Healthcare Provider/Renewal
- Heartsaver AED
- Intravenous Therapy for LPNs
- MCSA (Microsoft Certified Systems Administrator)
- MCSE (Microsoft Certified Systems Engineer)
- Medical Administrative Assistant
- Medical Billing/Coding Specialist
- MOS (Microsoft Office Specialist)
- National Healthcareer Association
- National Safety Council
- NCA CASI, North Central Association Commission on Accreditation and School Improvement, Transition Endorsement
- NCLEX Exam (Practical Nursing)
- Ohio Peace Officer
- Oracle (Certified Associate, Certified Professional)
- Sanitation and Safety
- State Tested Nurse Aide (STNA)
- Structured Query Language

Partnerships

Career and technical education programs and economic development programs cannot be effective if they are developed in isolation. Partnerships allow the parties involved to capitalize on each other's strengths and they provide for maximum creativity and flexibility in addressing stakeholders' needs. Throughout its thirty-six year history, Great Oaks has entered into partnerships that strengthen the district's programs and the communities we serve. Partners include business, industry and labor; postsecondary institutions and other educational organizations; agencies; and governmental entities. Listed below are a few of these successful partnerships:

- **Associate Degree Program with Hocking College**
Introduced in 2003-04, the program provides individuals who have a journeyman certificate in construction trades with the opportunity to earn up to thirty-six hours of advanced standing toward an associate's degree in construction management. Courses leading to a degree in Business Management and Entrepreneurship are also offered. The courses are available at Scarlet Oaks Career Development Campus.
- **AYES (Automotive Youth Educational Systems) with GM, Chrysler, Snap-On Tools and others**
Major automobile companies have partnered with schools to encourage students to pursue careers in the automotive industry. Currently, the Live Oaks automotive technology program is an AYES partner.
- **Carpentry: Qualified Framing Program with Greater Cincinnati Home Builders Association**
The members of the Greater Cincinnati Home Builders Association work closely with the instructor of this full-time adult program to provide hands-on learning opportunities for students. The association also provides a stipend for students.
- **Greater Cincinnati College Access Network (GCCAN)**
GCCAN is a collaboration of educational organizations, private and government-funded access programs, businesses, foundations and community-based organizations that promotes lifelong learning through postsecondary enrollment and success. GCCAN provides information on postsecondary and financial aid opportunities to students and parents, especially those from low-income families.
- **iSPACE (interactive Science, sSpace and Aeronautics Center for Education)**
iSpace will be a state-of-the-art, multi-faceted teaching and learning center serving K-12 students and educators in the Greater Cincinnati region. Emphasis will be on providing experiences in science, mathematics and technology that will improve academic achievement, raise aspirations for success and inspire career interest.
- **Oracle Workforce Development Program with Oracle Corporation**
The Oracle Corporation has partnered with Great Oaks to provide the Oracle Workforce Development program for adults.

- **Postsecondary Options Courses in partnership with Hocking College**
Hocking College partnered with Great Oaks to provide Postsecondary Option: Communications to qualified senior students at all campuses at the beginning of the 2004-05 school year. In 2005-06, College Algebra was added as a Postsecondary Option. Additional Postsecondary Options courses have been added: Human Relations in Organizations (FY '07) and Cultural Studies (FY '08) are each one-semester offerings in Social Sciences; Biology I and Biology II, both implemented in FY '08, are semester courses in Science. Participants receive high school credit as well as college credit for these courses.

In FY '07, 109 students took Communications, 73 took College Algebra, and 95 took Human Relations in Organizations.

- **Project SEARCH with Cincinnati Children's Hospital Medical Center, Clinton Memorial Hospital, Mercy Franciscan Hospital Western Hills, Fifth-Third Bank, Xavier University**
Project SEARCH is a program that provides students with disabilities with the opportunity to explore and prepare for careers in healthcare and other fields. The program, which originated with a partnership between Great Oaks and Children's Hospital, has been replicated in many other settings. In 2004, Cincinnati Children's Hospital Medical Center received the Employer of the Year Award from Ohio Governor Taft's Council on People with Disabilities and the U.S. Department of Labor's New Freedom Initiative Award for exemplary and innovative efforts to train, recruit and hire people with disabilities.
- **Tri-State Regional Community Policing Institute with the National Conference for Community and Justice (NCCJ), Cincinnati Police Division and the Ohio Crime Prevention Association**
The Tri-State RCPI has had many successes and is considered by the U.S. Department of Justice, which provides funding, to be one of the top COPS (Community Oriented Policing Services) programs in the nation. Since the program was implemented in 1997, technical assistance and training have been provided to more than 35,000 individuals in law enforcement agencies, non-profit organizations, government agencies, citizens groups, and business and industry. COPS services have been provided within the region and in many other states.
- **United Way Community Partner**
Great Oaks received a \$230,000 grant from United Way of Greater Cincinnati in FY '07 for the Health Professions Academy to help individuals who need training in a marketable job skill to become self-sufficient.

Performance Measures and Placement

The Career-Technical Performance Profiles were developed by the Ohio Department of Education's Division of Career-Technical and Adult Education as a continuous improvement initiative. They contain statistical data on demographics and performance measures for each of Ohio's 92 CTPDs and also provide statistical averages for the state. The reports are based on EMIS data and provide a snapshot of the performance across entire Career Technical Planning District (CTPD).

The Secondary Performance Measures for CTPD 044 (Great Oaks) for FY '07:

1. The High School Academic Achievement Rate (OPT/OGT) was 93.17%
2. The Positive Post Program Placement Rate was 96.79%
 - The Related Employment/Educational Experience Rate was 79.44%
 - The Higher Education Rate was 42.60%
3. The Technical Skill Assessment Passage Rate (Ohio Career Technical Competency Assessments) Rate was 52.68%
4. The High School Diploma Attainment Rate was 98.30%
5. The Participation in Non-Traditional Programs Rate was 28.64%
6. The Completion in Non-Traditional Programs Rate was 22.94%

The Adult Performance Measures for FY '07:

1. The Program Completion Rate was 79.3%
2. The Positive Program Placement Rate was 98.8%
3. The Related Employment/Educational Experiences Rate was 91.5%
4. The Academic Attainment Rate (Work-Keys) was 92.8%
5. The Technical Skill Attainment Rate was 91.7%
6. The Participation in Non-Traditional Programs Rate was 8.3%
7. The Completion of Non-Traditional Programs Rate was 9.6%

Great Oaks Council of Technology and Career Development

The Great Oaks Council of Technology and Career Development is charged with providing advice and guidance in these areas:

- Developing and expanding activities;
- Updating the programs and services offered by Great Oaks;
- Maintaining the quality of the overall program;
- Promoting the District.

Business Partnership Councils

A Business Partnership Council was established at each operational center during FY '99 to better serve local workforce development needs. Each council assists in studying, evaluating, advising and recommending the total program at the center it serves. Representatives from business, industry, labor, local government, agencies, affiliated school districts and the community serve as members of these councils. One member from each council serves as a representative to the Great Oaks Council of Technology and Career Development. Each of the councils has been actively involved in promoting the operational centers in the local community.

Associate Development

Associates had numerous opportunities for professional development throughout the year, including weekends and breaks. The wide variety of topics available included differentiated learning, positive behavior supports, technology, using data to improve outcomes, and assessment for learning.

Local Professional Development Committee

This committee, made up of elected Great Oaks associates, reviews coursework and other professional development activities, designs compliance processes, and oversees all certificated associates' Individual Continuous Improvement Plans (ICIPs). The ICIP links the individual's goals with the goals of the operational unit and the district.

Curriculum and Instruction

To better serve stakeholder needs, comply with state and federal requirements, and operate as efficiently and effectively as possible, Great Oaks is continuously engaged in reviewing and improving the competency-based curriculum and the delivery system.

Program Additions at the Campuses: Based on industry demand and student interest, the following workforce development and academic courses/programs have been added to the high school curriculum for the 2007-08 school year:

- Biology I and Biology II –Postsecondary Options courses at all campuses (each is a one-semester course)
- Biotechnology/Forensic Studies at Scarlet Oaks
- Cultural Studies – Postsecondary Options course at all campuses (one-semester)
- Engineering Technologies and Robotics at Scarlet Oaks
- Sports Rehabilitation Therapy at Scarlet Oaks
- Teaching Professions, a senior only program, at Scarlet Oaks

Satellite Programs: Great Oaks works in partnership with the affiliated school districts to provide on-site programs that serve local needs. For 2007-08, additions include:

- Gateway to Success at Cincinnati State Technical and Community College, Southern State Community College – North Campus
- Information Technology at Batavia Middle School
- Legal Office Management at Batavia High School
- The second year of Project Lead the Way was added at Amelia High School

Gateway to Success: This program, originally offered in partnership with UC Clermont College in September 2006, has expanded to two additional colleges. The program provides students who have left high school with the opportunity to attend UC Clermont College, Cincinnati State or Southern State to complete their high school education and earn a diploma from their high school. Students develop a career plan and may take one college-level course. There is no cost to participate in the program. Candidates are eligible for the program if their class has graduated, and if they are 18 to 21 years of age and have been out of school for at least one year.

Program Disinvestment: Programs that were disinvested as of the close of the 2006-07 school year include Industrial Facilities Technology at Scarlet Oaks, Information Technology and Technology Education at Loveland, and Hamilton County Park District Project SEARCH.

Adult Workforce Development: Opportunities that permit adults to enhance their careers are constantly being expanded based on the needs of the local labor market and student interests. Emphasis has been placed on enhancing the Adult and Continuing Education catalog by adding more pages, using a full-color palette and making it easier for customers to locate the information they need.

Environment and Facilities

Diamond Oaks: Preparations were made to do a study regarding renovations that will lead to improving the campus. Staff members met with a school facilities consultant to evaluate space and space utilization. Selected individuals at the campus piloted a new phone system during FY '07. A surgery room was added to the Veterinary Assisting lab, the Commercial and Residential Electricity lab was renovated and the area that houses the Automotive Technology, Pre-Engineering Technology and Robotics and the Construction Framing and Finishing Technology labs was painted.

Laurel Oaks: Repairs were made to Building 200 and the Agricultural/Industrial/Diesel Mechanics was relocated from the Ag Center to Building 200 near the Automotive Technology Program.

Live Oaks: Fire suppression, new lighting, ceiling tiles and carpeting were installed in the area that includes Construction Framing and Finishing Technologies; Pre-Engineering Technology; Early Childhood Education; Health Technology and Computer Assisted Drafting. The Early Childhood Education lab and classroom were renovated.

Scarlet Oaks Facility Plan: Work continued on the new, ground level main entrance, lobby, Administration Office, Student Services Office and “Cybrary.” Expected completion date is the fall of 2008. Additional projects included:

- Renovating area to accommodate Interactive Media, E-marketing, Teaching Professions and Engineering Technologies and Robotics.
- Converting adult science lab to house Dental Assisting lab
- Converting science room to Biotechnology.
- Moving high school Firefighting/EMS to Public Safety Services.
- Moving JROTC to former Firefighting/EMS area.
- Relocating physics lab to former JROTC location.
- Converting former Heating, Ventilating and Air Conditioning lab to Construction/Residential Electricity lab.
- Moving adult PN labs and classrooms.
- Renovating current adult PN lab to house Sports Rehabilitation.
- Renovating area formerly occupied by adult Public Safety Services to accommodate Alternative Center, Opportunity Center and the Hamilton County Education Service Center’s PALS program, which serves students with disabilities.
- Converting former Industrial Facilities Technician lab to house adult construction trades labs.
- Landscaping the campus.

Instructional Resource Center: The IRC was renovated to accommodate the IT Department as well as the teams that support Alumni, Career Development, Curriculum and Instruction, Special Needs, Placement, and Satellites. The high school Digital TV Production program was relocated from Scarlet Oaks to the IRC.

Public Safety Services: Public Safety Services, located in the former Center for Employment Resources building, is now the home of high school and adult Law Enforcement, Firefighting and Emergency Medical Service Programs.

All Campuses: New exterior signage, similar to that used at Scarlet Oaks, was added at Diamond Oaks, Laurel Oaks and Live Oaks. A plan to design interior graphics that would be similar for all campuses is being developed. School cafeterias in the area are being reviewed for best practices in order to improve traffic flow and appearance in Great Oaks cafeterias

Safe Schools Initiative

The Crisis Prevention and Management Plan was updated in FY '07. The plan is designed to ensure a safe, positive atmosphere for learning and working. Each Safety Team reviews the plan for their facility and makes sure that the plan is updated when necessary. Safety Teams also consider the implementation of new procedures and/or equipment that will further ensure a safer, more secure environment. The Safe Schools Helpline was implemented in FY '01 and various security devices were installed at the operational centers. As of FY '01, all campuses have had a School Resource Officer on board. These officers are members of the local police departments and work with staff and students on a variety of topics as well as providing for extra security.

Student Services

School Reform

The concept of Continuous Improvement was formally introduced at Great Oaks in 1991 and eventually became embedded in the District's culture, philosophy and operations. In recent years, the need to increase the rigor of the educational program has been driven by many factors at the state and national levels: No Child Left Behind legislation, Ohio Graduation Tests, Ohio Department of Education School District Report Cards for comprehensive school districts and Performance Measures for CTPDs (Career Technical Planning Districts). To enhance the learning environment and increase positive outcomes for students, many new initiatives have been implemented in the area of student services.

High Schools That Work and North Central Association: All Great Oaks campuses continued to implement the High Schools That Work (HSTW) Blueprints. HSTW and the NCA CASI (North Central Association Commission on Accreditation and School Improvement) Transitions Endorsement are at the heart of the high school student achievement efforts across the Great Oaks district. Continuous improvement in instructional delivery and improving literacy and math skills were emphasized at all facilities throughout the year. Professional development opportunities supported the district and campus goals for improving literacy, numeracy and student behavior for those students who need assistance, so that all learners will be prepared to successfully enter, compete and advance in their career paths.

2006-07 was a pilot year for *Scholastic Reading Inventory (SRI)* and *Read 180*, a reading intervention program. *Read 180* participants demonstrated significant growth in reading and there was a positive correlation between *Read 180* participants and the passage rate for the Ohio Graduation Test.

Achievement Academy: The Opportunity Center was implemented at Scarlet Oaks at the beginning of the 2003-04 school year. The Opportunity Center serves youth from Great Oaks affiliated districts that are at-risk of not graduating due to credit deficiencies and/or those who have not passed the Ohio Graduation Test. The goals of the Opportunity Center are to help participants make up deficiencies, enroll in a career technical program at one of the campuses, and graduate from high school. Students and parents express very positive feelings about the program. The Opportunity Center was located at Live Oaks for 2005-06 and 2006-07. It was relocated to Scarlet Oaks for 2007-08.

The Alternative Center was implemented at the beginning of the 2004-05 school year. Located at the Scarlet Oaks campus, it serves students who have been suspended or expelled from Diamond Oaks, Live Oaks or Scarlet Oaks campuses for non-violent infractions. The Alternative Center is designed to help students stay on track to graduate as well as to provide them with resources and assistance to overcome behaviors that cause them to have problems. Depending upon issues that individual students may have, some may receive assistance from a licensed social worker. Issues covered by Center staff and/or the social worker included peer pressure, race relations, adolescent depression, sexual harassment, smoking, respecting self and others, conflict resolution, preventing violence, characteristics of healthy relationships.

Since 2005-06, students who were suspended or expelled from the Laurel Oaks campus for non-violent infractions have participated in a similar program through the Clinton County Alternative Center.

Data Warehouse, Student Management System: Much effort and energy have gone into developing a Data Warehouse that will provide instructors, curriculum and instruction associates, campus administrators and district management team members with the ability to monitor progress of individual students and classes. The goal is to use the data to improve instruction and outcomes.

eSIS: Work to refine the requirements and take the first steps toward implementing the student information management system continued. Staff members received eSIS training before the start of the 2008-08 school year, when the system will be implemented.

Grading Practices Study: Representatives from all campuses participated on the Grading Practices Committee. The committee worked very hard and developed a plan that will be implemented in 2007-08.

Individual Academic Plan: Individual Academic Plans (IAP) were developed for every student enrolled in a career major at the campuses for the 2004-05 school year. The IAP has been implemented to ensure that no student falls between the cracks and that all are ready to succeed at the next level. The progress of all students is monitored and those who are not on track for graduation develop a plan that describes in detail out how they will get back on track. Plans are developed in collaboration with the student, the parent/guardian, the affiliated school counselor and the Great Oaks counselor. Great Oaks staff members and affiliated school counselors monitor the plans.

All students enrolled in a Great Oaks career technical program at one of the four campuses take two years each of English, math, science and social studies. Those who are in good standing and on track for graduation have additional options such as JROTC, appropriate placement in business and industry, and/or Postsecondary Options in English, College Algebra, Biology and Social Studies. Students who have not passed the Ohio Graduation Test take an academic course in each core that the student has not passed.

Great Oaks Sponsored College Visits: Great Oaks initially sponsored weekend visits to Hocking College during the winter of 2006. The visits have continued with positive results. Students, parents and some staff members have the opportunity to participate and learn what Hocking College offers as they talk to faculty, tour the campus and experience the hospitality of the Inn at Hocking College. The experience helps students, especially those who are the first in their family to pursue a college education, become comfortable with the idea that they have the ability to succeed.

Department or Activity Services Efforts and Accomplishments

Adult Workforce Development: Adults have access to many different programs and services:

- Full- and part-time classes are offered in many occupational areas. In many programs, flexible scheduling makes it easier for individuals to meet work and family responsibilities while attending school.
- ABLE (Adult Basic and Literacy Education) classes provide basic skills instruction at Great Oaks facilities as well as at community locations and through workplace literacy programs.
- ESOL (English for Speakers of Other Languages) classes attract many who need to learn English.
- Customized training is developed and provided to meet the needs of business and industry.
- Career assessment and counseling services are available.

Apprenticeship, Internship and Early Placement: High school students who meet the grade and attendance requirements have the opportunity to begin work before high school graduation. Students have the added advantage of developing skills beyond those provided in the curriculum.

Career Technical Student Organizations: All students belong to a Career Technical Student Organization. This provides students with the opportunity to further develop leadership skills, responsibility, and organizational skills.

Competency-based curriculum and assessment: Critical skill competencies have been identified for each career major offered by the Great Oaks Institute of Technology and Career Development. Assessment instruments, including a mix of writings, projects, portfolio grading, and paper and pencil tests, are being developed to measure competency for each instructional module. WorkKeys and the Ohio Competency Assessment Program have been implemented to measure learning gains in the academic and occupational disciplines.

Employer satisfaction: An Employer Satisfaction Study is conducted each year. Results are used to improve programs and services.

JROTC Programs

By the end of the 1995-96 school year, students at every campus had access to a Junior ROTC program. The Army JROTC program, which was implemented at Live Oaks at the beginning of the 1993-94 school year, was the first in the district. Today it serves students in a nearby affiliated high school as well as the students at Live Oaks. The following year, the Air Force JROTC program was implemented at Laurel Oaks, and in 1995-96, Marine and Navy JROTC programs were established at Diamond Oaks and Scarlet Oaks respectively. JROTC complements career training and offers students the opportunity to develop citizenship and leadership skills. All units have been recognized for the quality of the respective programs.

Special Needs: Approximately 24% of the students served have special needs associated with their educational, mental, physical and/or social development. Special needs students are mainstreamed into career technical programs and receive the support and assistance necessary to maximize their success in school and, in some instances, in the transition from school to work. Instructional aids are available to work with students.

Warranty Program: Great Oaks warrants students' skills. Students who do not meet their employer's expectations in verified competencies during their first year on the job will be retrained at no cost to the employer.

Work values, habits and attitudes: Considerable attention is also given to helping students develop a work ethic that will serve them and their employers well. Attendance, safety, organizational skills, critical thinking skills, efficiency, productivity and teamwork are only a few of the personal qualities and concepts reinforced across the district.

Risk Management

Great Oaks Institute of Technology and Career Development has a blanket building, contents and miscellaneous property policy with the Cincinnati Insurance Company. The policy has a \$1,000 deductible.

Vehicles are covered under a business auto policy by the Cincinnati Insurance Company with a \$250 deductible on collision and \$50 on all other occurrences. All employees are covered under a District blanket liability policy with Nationwide Insurance Company. The limits of liability are \$1,000,000 each occurrence and \$1,000,000 aggregate. In addition, Great Oaks covers all employees under another District excess liability policy with American Alliance Insurance Company with \$4,000,000 each occurrence and \$4,000,000 aggregate.

The board members, President/CEO, CFO, all administrative team individuals and all employees who handle money are covered with perpetual position schedule bonds for \$20,000 by Cincinnati Insurance Company. All other Great Oaks employees are covered by a \$10,000 blanket bond.

Cash Management

The Board has an aggressive cash management program which consists of expending the receipt of revenues and prudently investing available cash in obligations collateralized by the United States Government, or the State of Ohio issued instruments or insured by the Federal Deposit Insurance Corporation (FDIC). The total amount of earnings on investments was \$4,072,646 for the year ended June 30, 2008.

The cash management program is designed to minimize cash on hand and maximize investment holdings. All investments are spread among available investment options to insure maximum interest rates.

The District's investment policy is to minimize market risk while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by FDIC or collateralized. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve bank and designed third party trustees of the financial institutions.

Pension Plans

All District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System of Ohio (STRS). The District's employer contributions for both systems are based on a percentage of the employees' salaries. State law requires the District to pay the employer share as determined by each retirement system. The District's 2008 employer contributions to STRS and SERS, were approximately \$3,522,419 and \$920,338, respectively. See Note 7 to the basic financial statements for complete details.

Legal Compliance/Independent Audit

The financial statements of the Great Oaks Institute of Technology and Career Development have been audited by the firm of Clark, Schaefer, Hackett & Co. The audit has been conducted in accordance with auditing standards generally accepted in the United States of America including a review of internal accounting controls and tests of compliance with Federal and State laws and regulations. The Independent Auditors' Report is included in the Comprehensive Annual Financial Report.

Also, in accordance with *Government Auditing Standards*, the auditors have issued a separately bound report on the Great Oaks Institute of Technology and Career Development's internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of the audit.

Management's Discussion and Analysis of the financial statements begins on page 3.

Certificate of Achievement

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2007. In order to be awarded a Certificate of Achievement, a governmental unit must publish a Comprehensive Annual Financial Report whose contents and format conform to program standards. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ASBO Certificate

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2007. In order to be awarded a Certificate of Excellence in Financial Reporting, a school district must publish a Comprehensive Annual Financial Report which substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. Management believes the Comprehensive Annual Financial Report for fiscal year ended June 30, 2008, which will be submitted to ASBO for review, will conform to ASBO's principles and standards.

Acknowledgments

It is with great pride and pleasure that we submit this Comprehensive Annual Financial Report for review and wish to express appreciation to the members of the Board of Directors for supporting us in this endeavor and to the staff of the business office and various administrators and associates of the Great Oaks Institute of Technology and Career Development who contributed their time and effort to complete this project.

A note of appreciation is extended to Plattenburg & Associates, Inc. for their assistance in required research for this report.

A final thanks to the District's external auditors, Clark, Schaefer, Hackett & Co, for their effort in assisting with this report.

Sincerely,

A handwritten signature in cursive script that reads "Roberta White".

Dr. Roberta White
President/CEO

A handwritten signature in cursive script that reads "Robert Giuffré".

Robert Giuffré
CFO

Great Oaks Institute of Technology and Career Development
List Of Principal Officials
June 30, 2008

Board of Directors

Kathryn Lorenz, Chair
Loveland City School District

Cindy Emmert, Vice Chair
Winton Woods City School District

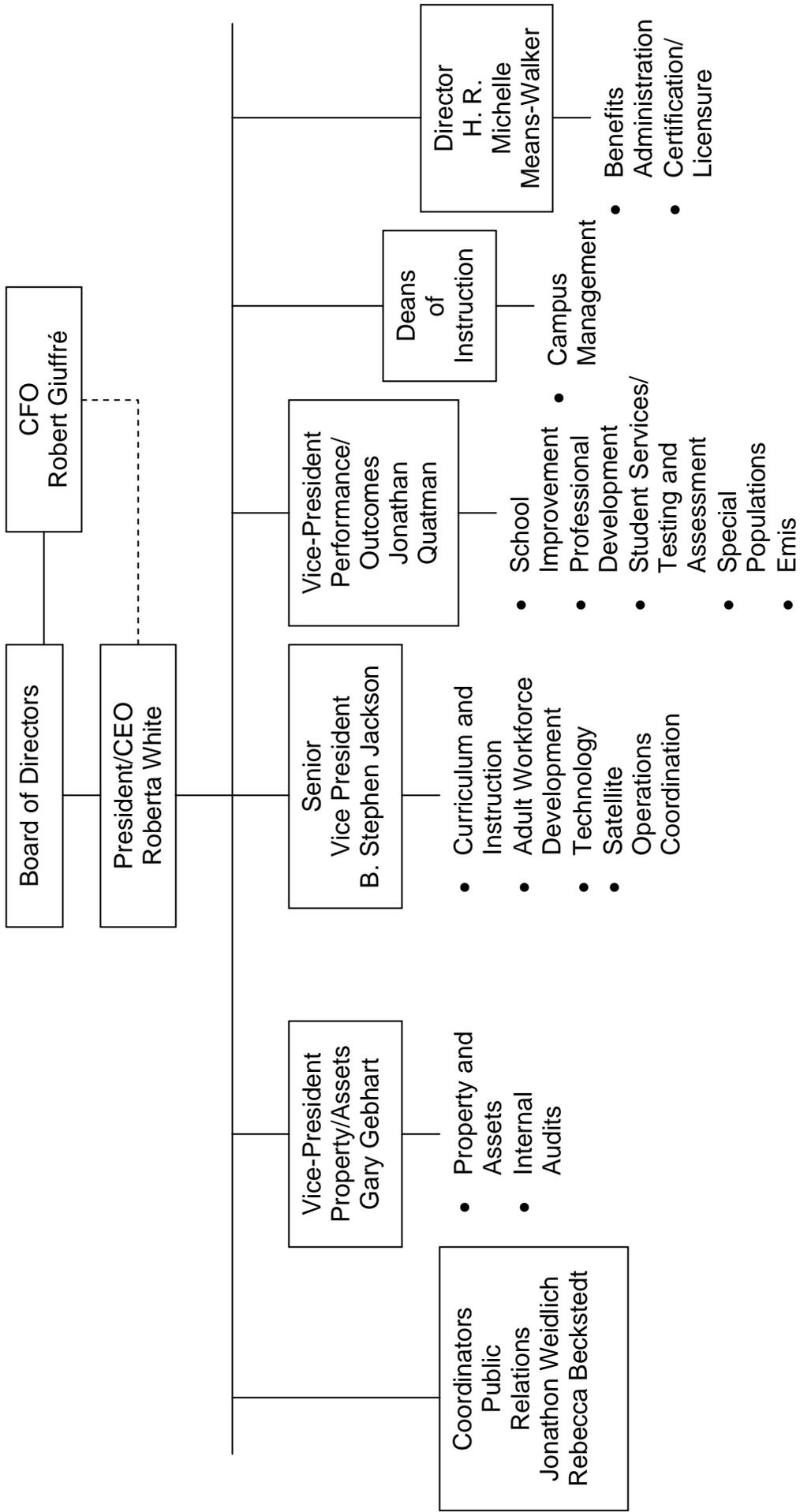
Deborah Allsop	Wyoming City School District
William Brandenburgh	Hamilton County Educational Service Center
Marilee Broscheid	Hamilton County Educational Service Center
Deborah Delp	Mason City School District
Carole Ellis	Mt. Healthy School District
Leo Ford	Southern Ohio Educational Service Center
Ronald Friend	Fairfield Local School District
Frank Fullam	Hamilton County Educational Service Center
Mark Garen	East Clinton School District
Rick Guy	Norwood City School District
Terry Gibson	Lockland School District
Ronald Harmon	North College Hill City School District
Barbara Hartman	West Clermont Local School District
Barbara Hopewell	Indian Hill Exempted Village School District
Marie Heunefeld	Mariemont City School District
Tawana Keels	Princeton City School District

Danny Long	Greenfield Exempted School District
Stanley Markey	Lynchburg-Clay Local School District
Gordon McCarty	Miami Trace Local School District
Kenneth Memke	Hamilton County Educational Service Center
Kam Misleh	Madeira City School District
Jayne Mummert	Clermont Northeastern Local School District
Barbara Parry	Hamilton County Educational Service Center
Jim Perdue	Reading Community School District
Beverly Rhoads	Hillsboro City School District
Ken Richter	Sycamore Community School District
Steve Smith	Deer Park Community School District
Michelle Spears	St. Bernard-Elmwood Place City School District
J.B. Stamper	Wilmington City School District
Steve Slaton	Batavia Local School District
Sue Steele	Goshen Local School District
Jennifer Hollar-Young	Washington Court House City School District
David Yockey	Milford Exempted Village School District

District Administration

Dr. Roberta White	President/CEO
Mr. Steve Jackson	Senior Vice President
Mr. Gary Gebhart	Vice President of Property/Assets
Dr. Jon Quatman	Vice President of Performance and Outcomes
Mr. Robert Giuffré	Chief Financial Officer

Great Oaks Institute of Technology and Career Development



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Great Oaks Institute
of Technology and Career
Development, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Chas S. Cox

President

Jeffrey R. Emer

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2007

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Thome G. Brendel

President

John D. Quasar

Executive Director

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Great Oaks Institute of Technology & Career Development:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology & Career Development (the "School District") as of and for the year ended June 30, 2008, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the government activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology & Career Development as of June 30, 2008, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2008 on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and the budgetary information on pages 3 through 10 and 44 through 46, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

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cincinnati, oh 45202

www.cshco.com
p. 513.241.3111
f. 513.241.1212

Our audit was conducted for the purposes of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
December 30, 2008

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2008
(Unaudited)**

The discussion and analysis of Great Oaks Institute of Technology and Career Development's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2008. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the District's performance.

Financial Highlights

Key financial highlights for 2008 are as follows:

- Net assets of governmental activities decreased \$756,313 which represents a 1% decrease from 2007.
- General revenues accounted for \$59,796,536 in revenue or 81% of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$13,737,511 or 19% of total revenues of \$73,534,047.
- The District had \$74,290,360 in expenses related to governmental activities; \$13,737,511 of these expenses were offset by program specific charges for services, grants or contributions. General revenues of \$59,796,536 were adequate to provide for these programs.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statements of Activities* provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's most significant funds with all other nonmajor funds presented in total in one column. The General and Capital Projects Funds are the major funds of the District.

Government-wide Financial Statements

While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2008?" The Government-wide Financial Statements answers this question. These statements include *all assets* and *liabilities* using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the District as a whole, the financial position has improved or diminished. The causes of this change may be the result of many factors, both financial and non-financial. Non-financial factors include the District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Government-wide Financial Statements, the overall financial position of the District is presented in the following manner:

- Governmental Activities – Most of the District's programs and services are reported here including instruction, support services, operation of non-instructional services and interest and fiscal charges.

Fund Financial Statements

The analysis of the District's major funds is presented in the Fund Financial Statements (see Table of Contents). Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds.

Governmental Funds Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* is reconciled in the financial statements.

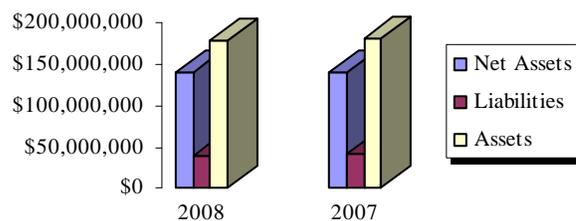
Fiduciary Funds Fiduciary Funds are used to account for resources held for the benefits of parties outside the government. Fiduciary Funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

The District as a Whole

Recall that the Statement of Net Assets provides the perspective of the District as a whole.

Table 1 provides a summary of the District's net assets for 2008 compared to 2007:

	Governmental Activities	
	2008	2007
Assets:		
Current Assets	\$112,795,901	\$123,630,183
Capital Assets	65,681,092	56,787,518
Total Assets	178,476,993	180,417,701
Liabilities:		
Long-Term Liabilities	10,853,483	14,881,144
Other Liabilities	28,584,578	25,741,312
Total Liabilities	39,438,061	40,622,456
Net Assets:		
Invested in Capital		
Assets Net of Related Debt	57,640,595	44,409,272
Restricted	654,279	552,293
Unrestricted	80,744,058	94,833,680
Total Net Assets	\$139,038,932	\$139,795,245



Over time, net assets can serve as a useful indicator of a government's financial position. At June 30, 2008, the District's assets exceeded liabilities by \$139,038,932.

At year end, capital assets represented 37% of total assets. Capital assets include land, construction in progress, other, land improvements, buildings and improvements, furniture and equipment and vehicles. Capital assets, net of related debt to acquire the assets at June 30, 2008, totaled \$57,640,595. These capital assets are used to provide services to the students and are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the District's net assets, \$654,279, represents resources that are subject to external restriction on how they must be used. The remaining balance of unrestricted net assets of \$80,744,058 may be used to meet the District's ongoing obligations to the students and creditors. The external restriction will not affect the availability of fund resources for future use.

Current Assets decreased mainly due to a decrease in taxes receivable, which was mainly due to a decrease in advances available and due to the phasing out of the tangible personal property tax. Capital Assets increased mainly due to the ongoing various construction projects in the District. Long-term liabilities decreased primarily due to the District making its regularly scheduled debt (principal) payments.

Table 2 shows the change in net assets for fiscal year 2008 with comparisons to fiscal year 2007.

Table 2
Changes in Net Assets

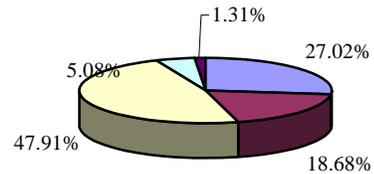
	Governmental Activities	
	2008	2007
Program Revenues:		
Charges for Services	\$6,901,770	\$6,352,681
Operating Grants	6,835,741	5,514,171
General Revenue:		
Property Taxes	35,232,446	38,781,349
Grants and Entitlements	19,870,657	18,363,640
Other	4,693,433	5,155,679
Total Revenues	<u>73,534,047</u>	<u>74,167,520</u>
Program Expenses:		
Instruction	43,466,640	36,502,641
Support Services:		
Pupil and Instructional Staff	7,063,277	6,786,455
General and School Administrative, Fiscal and Business	6,910,790	6,650,678
Operations and Maintenance	9,166,410	6,973,249
Pupil Transportation	441,229	438,232
Central	5,339,661	4,318,997
Operation of Non-Instructional Services	1,450,106	1,286,769
Pass Through Payments	0	619,030
Interest and Fiscal Charges	452,247	566,017
Total Expenses	<u>74,290,360</u>	<u>64,142,068</u>
Change in Net Assets	(756,313)	10,025,452
Beginning Net Assets	<u>139,795,245</u>	<u>129,769,793</u>
Ending Net Assets	<u>\$139,038,932</u>	<u>\$139,795,245</u>

The District revenues are mainly from two sources. Property taxes levied for general purposes and grants and entitlements comprised 75% of the District's revenues for governmental activities.

The District depends greatly on property taxes as a revenue source. The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenues generated by a levy will not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00.

Thus Ohio districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to the voters to maintain a constant level of service. Property taxes made up 48% of revenue for governmental activities for the District in fiscal year 2008.

<u>Revenue Sources</u>	<u>2008</u>	<u>Percent of Total</u>
General Grants	\$19,870,657	27.02%
Program Revenues	13,737,511	18.68%
General Tax Revenues	35,232,446	47.91%
Investment Earnings	3,734,262	5.08%
Other Revenues	959,171	1.31%
	<u>\$73,534,047</u>	<u>100.00%</u>



Instruction comprises 59% of governmental program expenses. Support services expenses were 39% of governmental program expenses. All other expenses including interest expense were 2%. Interest expense was attributable to the outstanding bond and borrowing for capital projects.

Property tax revenue decreased in 2008 compared to 2007 mainly due to a decrease in taxes receivable which is largely due to a decrease in property tax advances available. Operating Grants increased mainly due to an increase in grants monies received. Instruction expenses increased over the prior year due to increases of personnel costs and general inflationary factors.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2008	2007	2008	2007
Instruction	\$43,466,640	\$36,502,641	(\$33,853,490)	(\$28,702,522)
Support Services:				
Pupil and Instructional Staff	7,063,277	6,786,455	(5,194,393)	(5,110,682)
General and School Administrative, Fiscal and Business	6,910,790	6,650,678	(5,660,309)	(6,017,628)
Operations and Maintenance	9,166,410	6,973,249	(8,927,881)	(6,830,378)
Pupil Transportation	441,229	438,232	(436,190)	(438,232)
Central	5,339,661	4,318,997	(5,305,566)	(4,292,266)
Operation of Non-Instructional Services	1,450,106	1,286,769	(722,773)	(268,456)
Pass Through Payments	0	619,030	0	(49,035)
Interest and Fiscal Charges	452,247	566,017	(452,247)	(566,017)
Total Expenses	<u>\$74,290,360</u>	<u>\$64,142,068</u>	<u>(\$60,552,849)</u>	<u>(\$52,275,216)</u>

The District's Funds

The District has two major governmental funds: the General Fund and the Capital Projects Fund. Assets of the general fund comprised \$90,130,027 (80%) and the capital projects fund comprised \$20,329,619 (18%) of the total \$113,090,773 governmental funds assets.

General Fund: Fund balance at June 30, 2008 was \$62,719,772; a decrease in fund balance of \$12,764,466 from 2007. The primary reason for the decrease in fund balance was due to approximately \$28 million in transfers out to the Debt Service Fund and the Capital Projects Fund.

Capital Projects Fund: Fund balance at June 30, 2008 was \$17,221,044; an increase of \$702,808 from 2007. The increase in fund balance was mainly due to approximately \$21.5 million in transfers in from the General Fund.

General Fund Budgeting Highlights

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2008, the District amended its general fund budget four times, however none were significant. The District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for site management. During the course of the year, the District revised the budget in an attempt to deal with unexpected changes in revenues and expenditures.

For the General Fund, final budgeted revenue was \$65,241,500, compared to original budget estimates of \$63,601,311. Of the \$1,640,189 difference, most was due to a conservative estimate for taxes and intergovernmental revenue. Final budgeted expenditures were \$47,922,984, compared to original budget estimates of \$40,788,642. Of the \$7,134,342 difference, most was due to a conservative estimate for vocational expenditures.

The District's ending unobligated cash balance for the general fund was \$1,310,851 above the final budgeted amount.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal 2008, the District had \$65,681,092 invested in land, construction in progress, other, land improvements, buildings and improvements, furniture and equipment and vehicles. Table 4 shows fiscal 2008 balances compared to fiscal 2007:

Table 4
Capital Assets at June 30
(Net of Depreciation)

	Governmental Activities	
	2008	2007
Land	\$2,453,557	\$2,453,557
Construction in Progress	18,217,253	11,598,097
Other	242,764	88,679
Land Improvements	1,192,118	771,984
Building and Improvements	32,073,927	29,399,660
Furniture and Equipment	10,944,896	11,769,959
Vehicles	556,577	705,582
Total Net Capital Assets	<u>\$65,681,092</u>	<u>\$56,787,518</u>

The increase in capital assets is due to the ongoing various construction projects.

See Note 6 in the notes to the basic financial statements for the details on the District's capital assets.

Debt

At June 30, 2008, the District had \$8,040,497 in debt outstanding, \$4,495,000 due within one year. Table 5 summarizes total debt outstanding.

Table 5
Outstanding Debt, at Year End

	Governmental Activities	
	2008	2007
Bonds Payable:		
Energy Conservation Bonds	\$1,160,000	\$2,265,000
2006 School Improvement Bonds	6,805,000	10,000,000
Premium on Bonds	75,497	113,246
	<hr/>	<hr/>
Total Outstanding Debt at Year End	<u>\$8,040,497</u>	<u>\$12,378,246</u>

See Note 10 in the notes to the basic financial statements for the details on the District's long term obligations.

For the Future

In June of 2005, the State legislature passed House Bill 66. House Bill 66 phases out the tax on tangible personal property of general business, telephone, and telecommunications companies, and railroads. The tax on general business and railroad property began being phased out in 2006 and will be eliminated by 2009. The tax on telephone and telecommunication property will begin being phased out in 2009 and will be eliminated by 2011. The tax is being phased out by reducing the assessment rate on the property each year. In the first five years, school districts are being reimbursed fully for the lost revenue; in the following seven years, the reimbursements are phased out.

In November, 2008 the District passed a 2.7 mill 10-year operating levy. This levy will provide funding to the District from 2010 through 2020.

All of the District's financial abilities will be needed to meet the challenges of the future. With careful planning and monitoring of the District's finances, the District's management is confident that the District can continue to provide a quality education for our students and provide a secure financial future.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Rob Giuffré at Great Oaks Institute of Technology and Career Development, 3254 East Kemper Road, Cincinnati, Ohio 45241.

Great Oaks Institute of Technology and Career Development
Statement of Net Assets
June 30, 2008

	<u>Governmental Activities</u>
Assets:	
Equity in Pooled Cash and Investments	\$78,092,427
Receivables:	
Taxes	32,606,105
Accounts	489,561
Interest	234,865
Intergovernmental	664,662
Deferred Bond Issuance Costs	75,028
Inventory	633,253
Nondepreciable Capital Assets	20,913,574
Depreciable Capital Assets, Net	<u>44,767,518</u>
 Total Assets	 <u>178,476,993</u>
Liabilities:	
Accounts Payable	274,538
Accrued Wages and Benefits	3,651,739
Accrued Interest Payable	28,217
Contracts Payable	3,100,491
Unearned Revenue	21,529,593
Long-Term Liabilities:	
Due Within One Year	4,958,244
Due In More Than One Year	<u>5,895,239</u>
 Total Liabilities	 <u>39,438,061</u>
Net Assets:	
Invested in Capital Assets, Net of Related Debt	57,640,595
Restricted for:	
Special Revenue	654,279
Unrestricted	<u>80,744,058</u>
 Total Net Assets	 <u>\$139,038,932</u>

See accompanying notes to the basic financial statements.

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Great Oaks Institute of Technology and Career Development
Statement of Activities
For the Fiscal Year Ended June 30, 2008

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
Governmental Activities:				
Instruction:				
Regular	\$299,320	\$13,838	\$54,063	(\$231,419)
Vocational	34,161,696	0	565,513	(33,596,183)
Adult/Continuing	9,005,624	6,083,233	2,896,503	(25,888)
Support Services:				
Pupil	2,741,530	4,879	725,604	(2,011,047)
Instructional Staff	4,321,747	0	1,138,401	(3,183,346)
General Administration	282,351	0	0	(282,351)
School Administration	4,285,037	532	1,200,209	(3,084,296)
Fiscal	1,477,385	532	49,208	(1,427,645)
Business	866,017	0	0	(866,017)
Operations and Maintenance	9,166,410	189,774	48,755	(8,927,881)
Pupil Transportation	441,229	0	5,039	(436,190)
Central	5,339,661	0	34,095	(5,305,566)
Operation of Non-Instructional Services	1,450,106	608,982	118,351	(722,773)
Interest and Fiscal Charges	452,247	0	0	(452,247)
Total Governmental Activities	\$74,290,360	\$6,901,770	\$6,835,741	(60,552,849)
General Revenues:				
Property Taxes Levied for:				
				35,232,446
				19,870,657
				3,734,262
				959,171
				<u>59,796,536</u>
				(756,313)
				<u>139,795,245</u>
				<u>\$139,038,932</u>

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
Balance Sheet
Governmental Funds
June 30, 2008

	General	Capital Projects	Other Governmental Funds	Total Governmental Funds
Assets:				
Equity in Pooled Cash and Investments	\$56,382,529	\$20,329,619	\$1,380,279	\$78,092,427
Receivables:				
Taxes	32,606,105	0	0	32,606,105
Accounts	14,074	0	475,487	489,561
Interest	234,734	0	131	234,865
Intergovernmental	0	0	664,662	664,662
Interfund	369,900	0	0	369,900
Inventory	522,685	0	110,568	633,253
Total Assets	90,130,027	20,329,619	2,631,127	113,090,773
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	243,482	8,084	22,972	274,538
Accrued Wages and Benefits	3,536,883	0	114,856	3,651,739
Compensated Absences	127,986	0	87,263	215,249
Contracts Payable	0	3,100,491	0	3,100,491
Interfund Payable	0	0	369,900	369,900
Deferred Revenue	23,501,904	0	81,190	23,583,094
Total Liabilities	27,410,255	3,108,575	676,181	31,195,011
Fund Balances:				
Reserved for Encumbrances	268,089	14,865,032	190,689	15,323,810
Reserved for Inventory	522,685	0	110,568	633,253
Reserved for Property Tax Advances	9,104,201	0	0	9,104,201
Unreserved, Undesignated, Reported in:				
General Fund	52,824,797	0	0	52,824,797
Special Revenue Funds	0	0	1,653,689	1,653,689
Capital Projects Funds	0	2,356,012	0	2,356,012
Total Fund Balances	62,719,772	17,221,044	1,954,946	81,895,762
Total Liabilities and Fund Balances	\$90,130,027	\$20,329,619	\$2,631,127	\$113,090,773

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
 Reconciliation of Total Governmental Fund Balance to
 Net Assets of Governmental Activities
 June 30, 2008

Total Governmental Fund Balance		\$81,895,762
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		65,681,092
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Delinquent Property Taxes	1,972,311	
Intergovernmental	<u>81,190</u>	
		2,053,501
In the statement of net assets interest payable is accrued when incurred, whereas in the governmental funds interest is reported as a liability only when it will require the use of current financial resources.		(28,217)
Some liabilities reported in the statement of net assets do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds.		
Compensated Absences	<u>(2,597,737)</u>	
		(2,597,737)
Deferred bond issuance cost associated with long-term liabilities are not reported in the funds.		75,028
Long-term liabilities, are not due and payable in the current period and therefore are not reported in the funds.		<u>(8,040,497)</u>
Net Assets of Governmental Activities		<u>\$139,038,932</u>

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
Statement of Revenues, Expenditures
and Changes in Fund Balance
Governmental Funds
For the Fiscal Year Ended June 30, 2008

	General	Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	\$36,915,235	\$0	\$0	\$36,915,235
Tuition and Fees	471,307	0	5,073,867	5,545,174
Investment Earnings	4,072,385	0	261	4,072,646
Intergovernmental	20,336,831	0	6,550,304	26,887,135
Charges for Services	137,637	0	1,194,375	1,332,012
Other Revenues	678,408	0	305,347	983,755
Total Revenues	62,611,803	0	13,124,154	75,735,957
Expenditures:				
Current:				
Instruction:				
Regular	0	0	298,388	298,388
Vocational	25,871,222	4,280,954	745,798	30,897,974
Adult/Continuing	466,174	0	8,528,808	8,994,982
Support Services:				
Pupil	1,839,086	0	860,104	2,699,190
Instructional Staff	3,103,029	0	1,209,610	4,312,639
General Administration	282,351	0	0	282,351
School Administration	3,109,258	0	1,059,974	4,169,232
Fiscal	1,458,661	0	43,071	1,501,732
Business	966,228	0	0	966,228
Operations and Maintenance	7,745,653	378,979	308,901	8,433,533
Pupil Transportation	436,150	0	5,079	441,229
Central	1,990,416	2,758,670	50,231	4,799,317
Operation of Non-Instructional Services	114,034	0	1,329,028	1,443,062
Capital Outlay	0	13,428,589	0	13,428,589
Debt Service:				
Principal Retirement	0	0	4,300,000	4,300,000
Interest and Fiscal Charges	0	0	469,005	469,005
Total Expenditures	47,382,262	20,847,192	19,207,997	87,437,451
Excess of Revenues Over (Under) Expenditures	15,229,541	(20,847,192)	(6,083,843)	(11,701,494)
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	31,598	0	0	31,598
Transfers In	0	21,550,000	6,475,605	28,025,605
Transfers (Out)	(28,025,605)	0	0	(28,025,605)
Total Other Financing Sources (Uses)	(27,994,007)	21,550,000	6,475,605	31,598
Net Change in Fund Balance	(12,764,466)	702,808	391,762	(11,669,896)
Fund Balance Beginning of Year	75,484,238	16,518,236	1,563,184	93,565,658
Fund Balance End of Year	\$62,719,772	\$17,221,044	\$1,954,946	\$81,895,762

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
 Reconciliation of the Statement of Revenues, Expenditures, and Changes
 in Fund Balance of Governmental Funds to the Statement of Activities
 For the Fiscal Year Ended June 30, 2008

Net Change in Fund Balance - Total Governmental Funds (\$11,669,896)

Amounts reported for governmental activities in the
 statement of activities are different because:

Governmental funds report capital asset additions as expenditures.
 However, in the statement of activities, the cost of those assets is
 allocated over their estimated useful lives as depreciation
 expense. This is the amount of the difference between capital
 asset additions and depreciation in the current period.

Capital assets used in governmental activities	12,343,058	
Depreciation Expense	<u>(3,424,657)</u>	8,918,401

Governmental funds only report the disposal of assets to the
 extent proceeds are received from the sale. In the statement
 of activities, a gain or loss is reported for each disposal. The
 amount of the proceeds must be removed and the gain or loss
 on the disposal of capital assets must be recognized. This is the
 amount of the difference between the proceeds and the gain or loss. (24,827)

Revenues in the statement of activities that do not provide
 current financial resources are not reported as revenues in
 the funds.

Delinquent Property Taxes	(1,682,789)	
Interest	(338,384)	
Intergovernmental	<u>(180,737)</u>	(2,201,910)

Repayment of bond principal is an expenditure in the
 governmental funds, but the repayment reduces long-term
 liabilities in the statement of net assets. 4,300,000

In the statement of activities interest expense is accrued when incurred,
 whereas in governmental funds an interest expenditure is reported
 when due. 16,523

Some expenses reported in the statement of activities do not require the
 use of current financial resources and therefore are not reported as
 expenditures in governmental funds.

Compensated Absences	(94,839)	
Amortization of Bond Issuance Cost	(37,514)	
Bond Premium Amortization for the Year	<u>37,749</u>	<u>(94,604)</u>

Change in Net Assets of Governmental Activities (\$756,313)

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
Statement of Fiduciary Net Assets
Fiduciary Fund
June 30, 2008

	<u>Agency</u>
Assets:	
Equity in Pooled Cash and Investments	\$172,594
Receivables:	
Interest	<u>8,888</u>
Total Assets	<u><u>181,482</u></u>
Liabilities:	
Other Liabilities	<u>181,482</u>
Total Liabilities	<u><u>\$181,482</u></u>

See accompanying notes to the basic financial statements.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
NOTES TO THE BASIC FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Great Oaks Institute of Technology and Career Development ("the District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

REPORTING ENTITY

The District is a joint vocational school district organized under Section 3311.18 of the Ohio Revised Code. The District provides vocational education for thirty-six school districts serving the population of approximately 600,000 throughout 2,200 square miles of southwest Ohio. A 35-member Board of Directors governs the District, which is supported by a 2.70 mill operating levy assessed over a \$20.4 billion tax duplicate and by funds from the State of Ohio School Foundation Program. The District fosters cooperative relationships with business and industry, professional organizations, participating school districts, and other interested, concerned groups and organizations to consider, plan and implement educational programs designed to meet the common needs and interests of students.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of their debt, or the levying of their taxes. The District has no component units.

The District is associated with two organizations, the Ohio School Boards Association Workers' Compensation Group Rating Plan and Butler County Health Plan, which are insurance purchasing pools. These organizations are presented in Note 13 to the basic financial statements.

MEASUREMENT FOCUS

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities. The District has no business-type activities.

The government-wide statements are prepared using the economic resources measurement focus, which differs from the manner in which the governmental fund financial statements are prepared. Therefore, the governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements

Fund financial statements report detailed information about the District. The focus of governmental financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

FUND ACCOUNTING

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are grouped into the categories governmental and fiduciary.

Governmental Funds

Governmental Funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

General Fund - The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Capital Projects Fund - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by trust funds.

Fiduciary Funds

Fiduciary Funds report on net assets and changes in net assets. The District's fiduciary funds consist of agency funds used for student activities programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements and relates to the timing of the measurements made. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds are custodial in nature (assets equals liabilities) and do not involve measurement of results of operations. Fiduciary funds are accounted for using the accrual basis of accounting.

Revenues - Exchange and Non-exchange transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal years in which they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after fiscal year end.

Non-exchange transactions, in which the District receives value without directly giving value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes were levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available for advance, interest, tuition, student fees, and grants.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2008, but which were levied to finance fiscal year 2009 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Unearned Revenue

Unearned revenue represents amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met because such amounts have not yet been earned.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

EQUITY IN POOLED CASH AND INVESTMENTS

Cash received by the District is pooled for investment purposes. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. During fiscal year 2008, investments were limited to STAROhio, commercial paper notes, US Treasury notes, US money market funds and federal agency securities. Investments are reported at fair value, which is based on quoted market prices.

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2008. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2008.

Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to agency funds, and those other funds individually authorized by Board resolution. Interest earnings are allocated to these funds based on average monthly cash balance.

INVENTORY

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost determined on a first-in, first-out basis. Inventories consist of expendable items and are recorded using the purchase method of reporting. Inventories on hand at year end are reported as an asset with a corresponding reserve for inventory in fund balance.

CAPITAL ASSETS

General capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of five thousand dollars. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets except land, construction in progress and other are depreciated. Depreciation is computed using the straight-line method over the following useful lives:

Land improvements	30 years
Buildings and improvements	25 years
Furniture and equipment	10 years
Vehicles	5 years

INTERFUND ACTIVITY

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as interfund "receivables/payables". These amounts are eliminated in the governmental activities columns of the statement of net assets.

As a general rule, the effect of interfund (internal) activity has been eliminated from the government-wide statement of activities. The interfund services provided and used are not eliminated in the process of consolidation.

COMPENSATED ABSENCES

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the District's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental fund financial statements, a liability is recorded only for the portion of unpaid compensated absences that has matured, for example, as a result of employee resignations and retirements.

ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. Governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources with the exception of compensated absences as noted above.

FUND EQUITY

The District records reservations for portions of fund equity that are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balances indicates that portion of fund equity that is available for appropriation in future periods. Fund equity reserves are established for encumbrances, property taxes and inventories of materials and supplies. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statutes.

NET ASSETS

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the District's \$654,279 in restricted net assets, none were restricted by enabling legislation.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

2. PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the District's fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year and second half distributions occur in the following fiscal year. The District currently operates under a 2.7 mill, 10-year tax levy that was passed in November 1998.

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the District. Property tax revenue received during calendar 2008 for real and public utility property taxes represents collections of calendar 2007 taxes. Property tax payments received during calendar 2008 for personal property is for calendar 2007 taxes.

Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35% of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at varying percentages of true value and on real property at 35% of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25% of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes are levied after April 1 on the value as of December 31 of the current year. In prior years, tangible personal property was assessed at twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. The tangible personal property tax is being phased out – the assessment percentage for all property including inventory for 2006 was 18.75 percent. This will be reduced to 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The District receives property taxes from the various counties in the District. The County Auditors periodically advance to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2008, are available to finance fiscal year 2008 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes that became measurable as of June 30, 2008. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2008, was \$9,104,201 in the General Fund.

The assessed values upon which the fiscal year 2008 taxes were collected are:

	<u>Amount</u>
Agricultural/Residential and Other Real Estate	\$17,902,406,130
Public Utility	501,793,020
Tangible Personal Property	<u>711,842,724</u>
Total	<u><u>\$19,116,041,874</u></u>

3. EQUITY IN POOLED CASH AND INVESTMENTS

The District maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the financial statements as "Equity in Pooled Cash and Investments."

State statute requires the classification of monies held by the District into three categories:

Active Monies - Those monies required to be kept in a "cash" or "near cash" status for immediate use by the District. Such monies must by law be maintained either as cash in the District treasury, in depository accounts payable or withdrawable on demand.

Inactive Monies – Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

Interim Monies – Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- (1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- (2) Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency.
- (3) No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.

- (4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from date of deposit, or by savings or deposit accounts, including, but limited to, passbook accounts.
- (5) Bonds and other obligations of the State of Ohio.
- (6) The Ohio State Treasurer's investment pool (STAR Ohio).
- (7) Commercial paper and banker's acceptances which meet the requirements established by Ohio Revised Code, Sec. 135.142.
- (8) Under limited circumstances, corporate debt interests in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of June 30, 2008, \$6,050,279 of the District's bank balance of \$6,150,279 was exposed to custodial risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the financial institution, provided that all times the total value of the securities so pledged is at least equal to 105% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

Investments

As of June 30, 2008, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Federal Home Loan Bank	\$30,501,096	1.63
Federal Home Loan Bank - Discount Note	7,494,000	0.04
Federal National Mortgage Association	12,311,199	3.78
Federal Home Loan Mortgage Association	11,797,220	1.38
Federal Farm Credit Bank	1,026,880	1.32
US Treasury Note	42,022	0.42
Money Market Funds	6,933,098	0.00
STAROhio	5,023,549	0.15
Total Fair Value	<u>\$75,129,064</u>	
Portfolio Weighted Average Maturity		1.54

Interest Rate Risk - In accordance with the investment policy, the District manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to three years.

Credit Risk – It is the District’s policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have the highest credit quality rating issued by nationally recognized statistical rating organizations. Investments in Federal Home Loan Bank, Federal Home Loan Bank - Discount Note, Federal National Mortgage Association, Federal Home Loan Mortgage Association, Federal Farm Credit Bank, and Money Market Funds were rated AAA by Standard & Poor’s and Fitch Ratings and Aaa by Moody’s Investments Service. Investments in STAROhio were rated AAAM by Standards & Poor’s. U.S. Treasury Notes are not rated.

Concentration of Credit Risk – The District’s investment policy allows investments in U.S. Agencies or Instrumentalities. The District has invested 41% in Federal Home Loan Bank, 10% in Federal Home Loan Bank - Discount Note, 16% in Federal National Mortgage Association, 16% in Federal Home Loan Mortgage Association, 1% in Federal Farm Credit Bank, less than 1% in US Treasury Note, 9% in Money Market Funds, and 7% in STAROhio.

Custodial Credit Risk – The risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the District's securities are either insured and registered in the name of the District or at least registered in the name of the District.

4. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has a blanket building, contents and miscellaneous property policies purchased from commercial insurance carriers. Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP is intended to reduce the School District's premium by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

For fiscal year 2008, the District participated in the Butler County Health Plan (the Plan), a group insurance purchasing pool, in order to provide dental, life, medical, and disability benefits to employees, their dependents and designated beneficiaries and to set aside funds for such purposes. The Plan provides insurance policies in whole or in part through one or more group insurance policies.

5. RECEIVABLES

Receivables at June 30, 2008, consisted of taxes, accounts, interest, intergovernmental, and interfund. All receivables are considered collectible in full.

6. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2008 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$2,453,557	\$0	\$0	\$2,453,557
Construction in Progress	11,598,097	9,805,224	3,186,068	18,217,253
Other	88,679	154,085	0	242,764
<i>Capital Assets, being depreciated:</i>				
Land Improvements	1,233,393	481,650	0	1,715,043
Buildings and Improvements	63,437,554	4,388,319	0	67,825,873
Furniture and Equipment	26,642,472	699,848	12,212	27,330,108
Vehicles	2,201,031	0	122,349	2,078,682
Totals at Historical Cost	<u>107,654,783</u>	<u>15,529,126</u>	<u>3,320,629</u>	<u>119,863,280</u>
Less Accumulated Depreciation:				
Land Improvements	461,409	61,516	0	522,925
Building and Improvements	34,037,894	1,714,052	0	35,751,946
Equipment	14,872,513	1,524,911	12,212	16,385,212
Vehicles	1,495,449	124,178	97,522	1,522,105
Total Accumulated Depreciation	<u>50,867,265</u>	<u>3,424,657</u>	<u>109,734</u>	<u>54,182,188</u>
Governmental Activities Capital Assets, Net	<u>\$56,787,518</u>	<u>\$12,104,469</u>	<u>\$3,210,895</u>	<u>\$65,681,092</u>

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Vocational	\$2,582,932
Adult/Continuing	2,977
Support Services:	
Pupil	4,594
School Administration	14,327
Fiscal	2,445
Operations and Maintenance	599,153
Central	211,512
Operation of Non-Instructional Services	6,717
Total Depreciation Expense	<u>\$3,424,657</u>

7. PENSION PLANS

SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO

Plan Description

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability, and survivor benefits; annual cost-of-living adjustments; and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained by contacting SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling toll free (800) 878-5853. It is also posted on SERS' website at www.ohsers.org under *Forms and Publications*.

Funding Policy

Plan members are required to contribute 10% of their annual covered salary and District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The District's contributions to SERS for the years ended June 30, 2008, 2007, and 2006 were \$920,338, \$1,109,000, and \$924,000, respectively; 100% has been contributed for fiscal year 2008, 2007 and 2006.

STATE TEACHERS RETIREMENT SYSTEM OF OHIO

Plan Description

The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple employer public employee retirement system. STRS Ohio is a statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio or any school, community school, college, university, institution, or other agency controlled, managed and supported, in whole or in part, by the state or any political subdivision thereof. Additional information or copies of STRS Ohio's *Comprehensive Annual Financial Report* can be requested by writing to STRS Ohio, 275 E. Broad Street, Columbus, OH 43215-3771, by calling toll-free 1-888-227-7877, or by visiting the STRS Ohio web site at www.strsoh.org.

Plan Options

New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation among various investment choices. The Combined Plan offers features of both the DC Plan and DB Plan. In the Combined Plan, member contributions are allocated to investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. Contributions into the DC Plan and Combined Plan are credited members accounts as employers submit their payroll information to STRS Ohio, generally biweekly basis. DC and Combined Plan members will transfer to the DB Plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

DB Plan Benefits

Plan benefits are established under Chapter 3307 of the Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the “formula benefit” or the “money-purchase benefit” calculation. Under the “formula benefit,” the retirement allowance is based on years of credited service and final average salary, which is the average of the member’s three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5%. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6% for 32 years, 2.7% for 33 years and so on) until 100% of final average salary is reached. For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5% instead of 2.2%. Under the “money-purchase benefit” calculation, a member’s lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

DC Plan Benefits

Benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. For members who select the DC Plan, all member contributions and employer contributions at a rate of 10.5% are placed in an investment account. The member determines how to allocate the member and employer money among various investment choices. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump-sum withdrawal. Employer contributions into members’ accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member’s designated beneficiary is entitled to receive the member’s account balance.

Combined Plan Benefits

Member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member's defined benefit is determined by multiplying 1% of the member's final average salary by the member's years of service credit. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

Eligible faculty of Ohio's public colleges and universities may choose to enroll in either STRS Ohio or an alternative retirement plan (ARP) offered by their employer. Employees have 120 days from their employment date to select a retirement plan.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment as a teacher following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

Benefits are increased annually by 3% of the original base amount for DB Plan participants.

The DB and Combined Plans offer access to health care coverage to eligible retirees who participated in the plans and their eligible dependents. Coverage under the current program includes hospitalizations, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. By Ohio law, health care benefits are not guaranteed.

A DB or Combined Plan member with five or more years' credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of members who die before retirement may qualify for survivor benefits. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member who participated in the DB Plan. Death benefit coverage up to \$2,000 can be purchased by participants in the DB, DC or Combined Plans. Various other benefits are available to members' beneficiaries.

Funding Policy

Chapter 3307 of the Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers.

Contribution requirements and the contributions actually made for the fiscal year ended June 30, 2008, were 10% of covered payroll for members and 14% for employers. The District's contributions to STRS for the years ended June 30, 2008, 2007, and 2006 were \$3,522,419, \$3,906,000, and \$3,873,000, respectively; 100% has been contributed for fiscal year 2008, 2007 and 2006.

8. POST EMPLOYMENT BENEFITS

SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO

Plan Description

In addition to a cost-sharing multiple-employer defined benefit pension plan, the School Employees Retirement System of Ohio (SERS) administers two postemployment benefit plans.

Medicare Part B Plan

The Medicare B plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries as set forth in Ohio Revised Code (ORC) 3309.69. Qualified benefit recipients who pay Medicare Part B premiums may apply for and receive a monthly reimbursement from SERS. The reimbursement amount is limited by statute to the lesser of the January 1, 1999 Medicare Part B premium or the current premium. The Medicare Part B premium for calendar year 2007 (the latest information available) was \$93.50; SERS' reimbursement to retirees was \$45.50.

The Retirement Board, acting with the advice of the actuary, allocates a portion of the current employer contribution rate to the Medicare B Fund. For fiscal year 2007 (the latest information available), the actuarially required allocation was .68%. District contributions for the year ended June 30, 2008 were \$44,702, which equaled the required contributions for the year.

Health Care Plan

ORC 3309.375 and 3309.69 permit SERS to offer health care benefits to eligible retirees and beneficiaries. SERS' Retirement Board reserves the right to change or discontinue any health plan or program. SERS offers several types of health plans from various vendors, including HMO's, PPO's, and traditional indemnity plans. A prescription drug program is also available to those who elect health coverage. SERS employs two third-party administrators and a pharmacy benefit manager to manage the self-insurance and prescription drug plans, respectively.

The ORC provides the statutory authority to fund SERS' postemployment benefits through employer contributions. Active members do not make contributions to the postemployment benefit plans.

The Health Care Fund was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer 14% contribution to the Health Care Fund. At June 30, 2007, (the latest information available) the health care allocation was 3.32%. The actuarially required contribution (ARC), as of the December 31, 2006 annual valuation, was 11.50% of covered payroll. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities of the plan over a period not to exceed thirty years. The District contributions for the years ended June 30, 2008, 2007, and 2006 were \$218,252, \$271,000, and \$226,000, respectively.

An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. Statutes provide that no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2007, (the latest information available), the minimum compensation level was established at \$35,800.

The SERS Retirement Board establishes the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

The financial reports of SERS' Health Care and Medicare B plans are included in its *Comprehensive Annual Financial Report*. The report can be obtained by contacting SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling toll free (800) 878-5853. It is also posted on SERS' website at www.ohsers.org under *Forms and Publications*.

STATE TEACHERS RETIREMENT SYSTEM OF OHIO

Plan Description

STRS Ohio administers a pension plan that is comprised of: a defined benefit plan; a self-directed defined contribution plan and a combined plan which is a hybrid of the defined benefit and defined contribution plan.

Ohio law authorized STRS Ohio to offer a cost-sharing, multi-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current programs includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

Pursuant to 3307 of the Revised Code, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefit recipients, for the most recent year, pay a portion of the health care cost in the form of monthly premiums.

STRS Ohio issues a stand-alone financial report. Interested parties can view the most recent Comprehensive Annual Financial Report by visiting www.strsoh.org or by requesting a copy by calling toll-free 1-888-227-7877.

Funding Policy

Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14% employer contributions rate, 1% of covered payroll was allocated to post-employment health care for the year ended June 30, 2008, 2007 and 2006. The 14% employer contribution rate is the maximum rate established under Ohio law. The District contributions for the years ended June 30, 2008, 2007, and 2006 were \$251,601, \$279,000, and \$277,000, respectively.

9. EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

All teachers, administrators, and classified employees earn sick leave at a rate based on their length of contract ranging from 15 days per year to 19 days per year. Sick leave may be accumulated to a maximum depending on the employees' contract. Upon retirement, payment is made for 32% of the employee's accumulated sick leave up to a maximum based on the length of the employee's contract ranging from 66 to 89 days.

10. LONG TERM LIABILITIES

The changes in the District's long-term obligations during fiscal year 2008 were as follows:

	Interest Rate	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
Governmental Activities:						
General Obligation Bonds:						
Energy Conservation	5.25%	\$2,265,000	\$0	\$1,105,000	\$1,160,000	\$1,160,000
School Improvements	4.30%	10,000,000	0	3,195,000	6,805,000	3,335,000
Premium on Bonds		113,246	0	37,749	75,497	0
Total General Obligation Bonds		12,378,246	0	4,337,749	8,040,497	4,495,000
Compensated Absences		2,502,898	435,233	125,145	2,812,986	463,244
Total Long-Term Debt		\$14,881,144	\$435,233	\$4,462,894	\$10,853,483	\$4,958,244

Energy Conservation Bonds - In July 2000, the District issued unvoted bonds in the amount of \$8,850,000 with coupon interest rates from 4.40% to 5.25% and a maturity of June 1, 2009. The proceeds of the bonds were used to implement building, equipment repair and improvements that provide energy savings. This project was approved by the Ohio Department of Education in accordance with House Bill 264.

School Improvement Bonds - In July 2006, the District issued unvoted bonds in the amount of \$10,000,000 with coupon interest rates from 4.125% to 4.375% and a maturity of December 1, 2009. The proceeds of the bonds were used for building renovation projects.

General obligation bonds will be paid from the Debt Service Fund while compensated absences are generally paid from the General Fund.

Principal and interest requirements to retire the General Obligation Bonds outstanding at June 30, 2008, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2009	\$4,495,000	\$281,497	\$4,776,497
2010	3,470,000	75,906	3,545,906
Total	<u>\$7,965,000</u>	<u>\$357,403</u>	<u>\$8,322,403</u>

11. CONTINGENT LIABILITIES

Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2008.

Litigation

The District is party to legal proceedings and is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

12. FUND BALANCE RESERVES FOR SET-ASIDES

The District is required by State Statute to annually set aside in the general fund an amount based on the statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

The following cash basis information describes the change in the year-end set aside amounts for textbooks and capital improvements. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Improvements</u>
Set Aside Reserve Balance as of June 30, 2007	(\$8,151,494)	\$0
Current Year Set Aside Requirements	485,510	485,510
Qualified Disbursements	<u>(1,689,111)</u>	<u>(5,441,276)</u>
Set Aside Reserve Balance as of June 30, 2008	<u>(\$9,355,095)</u>	<u>(\$4,955,766)</u>
Balance carried to FY 2009	<u>(\$9,355,095)</u>	

Since the District had offsets and qualifying disbursements during the year that reduced the set-aside amount for textbooks and instructional materials to below zero, these extra amounts may be used to reduce the set-aside requirements of future years. However, the excess qualifying disbursements of the capital improvement set-aside may not be used to reduce the capital improvement set aside requirements of future years.

13. INSURANCE PURCHASING POOLS

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

The District also participates in the Butler County Health Plan (BCHP), an insurance purchasing pool, formed to provide affordable and desirable dental, life, medical, and other disability group insurance for member's employees, eligible dependents and designated beneficiaries. The Board of Directors consists of one representative from each of the participating members and is elected by the vote of a majority of the member school districts. Financial information can be obtained from BCHP at P. O. Box 526, Middletown, Ohio 45042.

14. INTERFUND BALANCES/TRANSFERS

Interfund transactions at June 30, 2008, consisted of the following interfund receivables, interfund payables, transfers in and transfers out:

	Interfund		Transfers	
	<u>Receivable</u>	<u>Payable</u>	<u>In</u>	<u>Out</u>
General Fund	\$369,900	\$0	\$0	\$28,025,605
Capital Projects	0	0	21,550,000	0
Other Governmental Funds	0	369,900	6,475,605	0
Total All Funds	<u>\$369,900</u>	<u>\$369,900</u>	<u>\$28,025,605</u>	<u>\$28,025,605</u>

Interfund balances/transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate and to return money to the fund from which it was originally provided once a project is completed.

15. ACCOUNTABILITY

The following individual funds had a deficit in fund balance at year end:

<u>Fund</u>	<u>Deficit</u>
Special Revenue Funds:	
Miscellaneous State Grants	\$10,229
Chapter 2	1,845

The deficit in fund balance was primarily due to accruals in GAAP. The general fund is liable for any deficit in these funds and will provide operating transfers when cash is required not when accruals occur.

16. SUBSEQUENT EVENTS

In fiscal year 2009, the District issued \$10,000,000 in General Obligation Limited Tax School Improvement Bonds for renovations to the Diamond Oaks campus. The Bonds were rated Aaa by Moody's Investors Service.

In November, 2008 the District passed a 2.7 mill 10-year operating levy to provide funding to the District from 2010 through 2020.

17. CHANGE IN ACCOUNTING PRINCIPLE

For the year ended June 30, 2008, the District has implemented GASB Statement No. 45, “Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.”

Statement No. 45 addresses how state and local governments should account for and report their costs and obligations related to postemployment healthcare and other non-pension benefits. This also establishes disclosure requirements for information about the plans in which an employer participates, the funding policy followed, the actuarial valuation process and assumptions, and for certain employers, the extent to which the plan has been funded over time. Collectively, these benefits are commonly referred to as “other postemployment benefits (OPEB).”

There was no effect on fund balance/net assets as a result of the implementation of these new standards.

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REQUIRED SUPPLEMENTARY INFORMATION

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Taxes	\$37,885,139	\$38,862,144	\$38,289,634	(\$572,510)
Tuition and Fees	466,328	478,354	471,307	(7,047)
Investment Earnings	4,322,239	4,433,704	4,368,387	(65,317)
Intergovernmental	20,121,991	20,640,909	20,336,831	(304,078)
Other Revenues	805,614	826,389	814,215	(12,174)
Total Revenues	63,601,311	65,241,500	64,280,374	(961,126)
Expenditures:				
Current:				
Instruction:				
Vocational	22,634,501	26,593,502	25,811,364	782,138
Adult/Continuing	408,797	480,300	466,174	14,126
Support Services:				
Pupil	1,648,133	1,936,407	1,879,456	56,951
Instructional Staff	2,858,775	3,358,803	3,260,018	98,785
General Administration	231,328	271,790	263,796	7,994
School Administration	2,705,492	3,178,710	3,085,221	93,489
Fiscal	1,277,548	1,501,004	1,456,858	44,146
Business	1,066,661	1,253,231	1,216,372	36,859
Operations and Maintenance	5,701,064	6,698,237	6,501,236	197,001
Pupil Transportation	381,607	448,353	435,167	13,186
Central	1,773,836	2,084,098	2,022,803	61,295
Operation of Non-Instructional Services	100,900	118,549	115,062	3,487
Total Expenditures	40,788,642	47,922,984	46,513,527	1,409,457
Excess of Revenues Over (Under) Expenditures	22,812,669	17,318,516	17,766,847	448,331
Other Financing Sources (uses):				
Proceeds from Sale of Capital Assets	31,264	32,070	31,598	(472)
Advances In	683,304	700,926	690,600	(10,326)
Advances (Out)	(641,905)	(754,181)	(732,000)	22,181
Transfers In	113,471	116,398	114,683	(1,715)
Transfers (Out)	(24,680,899)	(28,997,836)	(28,144,984)	852,852
Total Other Financing Sources (Uses)	(24,494,765)	(28,902,623)	(28,040,103)	862,520
Net Change in Fund Balance	(1,682,096)	(11,584,107)	(10,273,256)	1,310,851
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	65,816,000	65,816,000	65,816,000	0
Fund Balance End of Year	\$64,133,904	\$54,231,893	\$55,542,744	\$1,310,851

See accompanying notes to the required supplementary information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For The Year Ended June 30, 2008

1. BUDGETARY PROCESS

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriations resolution and the certificate of estimated resources which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount that the Board of Education may appropriate. The appropriation resolution is Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Board. The legal level of control has been established by Board at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during the fiscal year 2008.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Board during the year.

While the District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and expendable trust funds (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance

	<u>General</u>
GAAP Basis	(\$12,764,466)
Net Adjustment for Revenue Accruals	1,668,571
Net Adjustment for Expenditure Accruals	1,380,306
Transfers In	114,683
Transfers Out	(119,379)
Advances In	690,600
Advances (Out)	(732,000)
Encumbrances	<u>(511,571)</u>
Budget Basis	<u><u>(\$10,273,256)</u></u>

**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

FUND DESCRIPTIONS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS: Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

FOOD SERVICE: To account for the financial transactions related to the food service operation of the School District.

UNIFORM SCHOOL SUPPLIES: To account for the purchase and sale of school supplies, such as workbooks and toolkits, as adopted by the Board of Directors.

DISTRICT MANAGED STUDENT ACTIVITY: To account for those student activity programs which have student participation in the activity but do not have student management in the programs.

VOCATIONAL ADULT EDUCATION: To account for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

MANAGEMENT INFORMATION SYSTEMS: To account for state funds which are provided to finance, in part, additional costs associated with state-legislated reporting requirements.

PUBLIC SCHOOL PRESCHOOL: To account for state resources provided to assist the District with the cost of pre-school programs for three and four year old students.

ENTRY YEAR PROGRAM: To implement entry-year programs pursuant to Section 3317.024(T) of the Ohio Revised Code.

DATA COMMUNICATION: To account for money appropriated for Ohio Educational Computer Network Connections.

SCHOOLNET PROFESSIONAL: To account for a limited number of professional development subsidy grants.

VOCATIONAL EDUCATION ENHANCEMENT: To account for Vocational Education Enhancements that: 1) expand the number of students enrolled in Tech Prep programs, 2) enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills, and credentials to present to future employers, universities, and other training institutes and 3) replace or update equipment essential for the instruction of students in job skills taught as part of vocational program of programs approved for such instruction by the State Board of Education.

SPECIAL SERVICES: To account for receipts and expenditures for special needs testing and placement.

MISCELLANEOUS STATE GRANTS: To account for various monies received from state agencies which are not classified elsewhere.

ADULT BASIC EDUCATION: To account for federal monies used to provide for instructional programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent. Funds are expended for development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes towards self, family and community.

VOCATIONAL EDUCATION AMEND.: To account for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, and work-study projects.

CHAPTER 2: To account for transactions related to federal revenue, which supports the implementation of a variety of programs such as computer education, gifted and talented programs, in-service training and staff development.

DRUG-FREE SCHOOL GRANT: Used to provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

REDUCING CLASS SIZE: To account for monies to hire additional classroom teachers, so that the number of students per teachers will be reduced.

MISCELLANEOUS FEDERAL GRANT: To account for various monies received directly from the federal government, which are, not classified elsewhere.

CHILD CARE SERVICES: To account for operations of child care for students and is financed partly through user charges.

Great Oaks Institute of Technology and Career Development
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2008

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
Assets:			
Equity in Pooled Cash and Investments	\$1,380,279	\$0	\$1,380,279
Receivables:			
Accounts	475,487	0	475,487
Interest	131	0	131
Intergovernmental	664,662	0	664,662
Inventory	110,568	0	110,568
Total Assets	2,631,127	0	2,631,127
Liabilities and Fund Balances:			
Liabilities:			
Accounts Payable	22,972	0	22,972
Accrued Wages and Benefits	114,856	0	114,856
Compensated Absences	87,263	0	87,263
Interfund Payable	369,900	0	369,900
Deferred Revenue	81,190	0	81,190
Total Liabilities	676,181	0	676,181
Fund Balances:			
Reserved for Encumbrances	190,689	0	190,689
Reserved for Inventory	110,568	0	110,568
Unreserved, Undesignated, Reported in: Special Revenue Funds	1,653,689	0	1,653,689
Total Fund Balances	1,954,946	0	1,954,946
Total Liabilities and Fund Balances	\$2,631,127	\$0	\$2,631,127

Great Oaks Institute of Technology and Career Development
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2008

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
Revenues:			
Tuition and Fees	\$5,073,867	\$0	\$5,073,867
Investment Earnings	261	0	261
Intergovernmental	6,550,304	0	6,550,304
Charges for Services	1,194,375	0	1,194,375
Other Revenues	305,347	0	305,347
Total Revenues	13,124,154	0	13,124,154
Expenditures:			
Current:			
Instruction:			
Regular	298,388	0	298,388
Vocational	745,798	0	745,798
Adult/Continuing	8,528,808	0	8,528,808
Support Services:			
Pupil	860,104	0	860,104
Instructional Staff	1,209,610	0	1,209,610
School Administration	1,059,974	0	1,059,974
Fiscal	43,071	0	43,071
Operations and Maintenance	308,901	0	308,901
Pupil Transportation	5,079	0	5,079
Central	50,231	0	50,231
Operation of Non-Instructional Services	1,329,028	0	1,329,028
Debt Service:			
Principal Retirement	0	4,300,000	4,300,000
Interest and Fiscal Charges	0	469,005	469,005
Total Expenditures	14,438,992	4,769,005	19,207,997
Excess of Revenues Over (Under) Expenditures	(1,314,838)	(4,769,005)	(6,083,843)
Other Financing Sources (Uses):			
Transfers In	1,706,600	4,769,005	6,475,605
Total Other Financing Sources (Uses)	1,706,600	4,769,005	6,475,605
Net Change in Fund Balance	391,762	0	391,762
Fund Balance Beginning of Year	1,563,184	0	1,563,184
Fund Balance End of Year	\$1,954,946	\$0	\$1,954,946

Great Oaks Institute of Technology and Career Development
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2008

	Food Services	Uniform School Supplies	District Managed Student Activity	Vocational Adult Education	Management Information Systems
Assets:					
Equity in Pooled Cash and Investments	\$104,884	\$9,315	\$27,241	\$785,646	\$7,170
Receivables:					
Accounts	0	0	0	211,542	0
Interest	131	0	0	0	0
Intergovernmental	0	0	0	25,170	0
Inventory	25,232	85,336	0	0	0
Total Assets	130,247	94,651	27,241	1,022,358	7,170
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable	0	0	0	0	0
Accrued Wages and Benefits	16,440	0	0	48,707	0
Compensated Absences	0	0	0	87,263	0
Interfund Payable	90,000	20,000	0	0	0
Deferred Revenue	0	0	0	0	0
Total Liabilities	106,440	20,000	0	135,970	0
Fund Balances:					
Reserved for Encumbrances	86,259	0	436	56,732	0
Reserved for Inventory	25,232	85,336	0	0	0
Unreserved, Undesignated, Reported in: Special Revenue Funds	(87,684)	(10,685)	26,805	829,656	7,170
Total Fund Balances	23,807	74,651	27,241	886,388	7,170
Total Liabilities and Fund Balances	\$130,247	\$94,651	\$27,241	\$1,022,358	\$7,170

Public School Preschool	Entry Year Program	Data Communication	SchoolNet Professional	Vocational Education Enhancement	Special Services	Miscellaneous State Grants
\$47,562	\$0	\$0	\$0	\$60,195	\$97,713	\$39,952
0	0	0	0	0	262,825	0
0	0	0	0	0	0	0
12,622	0	0	0	1,890	175,506	24,819
0	0	0	0	0	0	0
<u>60,184</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>62,085</u>	<u>536,044</u>	<u>64,771</u>
0	0	0	0	0	0	0
7,277	0	0	0	0	24,887	0
0	0	0	0	0	0	0
0	0	0	0	0	130,000	75,000
0	0	0	0	0	0	0
<u>7,277</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>154,887</u>	<u>75,000</u>
0	0	0	0	573	16,673	0
0	0	0	0	0	0	0
<u>52,907</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>61,512</u>	<u>364,484</u>	<u>(10,229)</u>
<u>52,907</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>62,085</u>	<u>381,157</u>	<u>(10,229)</u>
<u>\$60,184</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$62,085</u>	<u>\$536,044</u>	<u>\$64,771</u>

Continued

Great Oaks Institute of Technology and Career Dev
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2008

	Adult Basic Education	Vocational Education Amend.	Chapter 2	Drug-Free School Grant	Reducing Class Size
Assets:					
Equity in Pooled Cash and Investments	\$41,569	\$64,174	\$155	\$27	\$55
Receivables:					
Accounts	0	0	0	0	0
Interest	0	0	0	0	0
Intergovernmental	0	343,146	0	1,873	20,946
Inventory	0	0	0	0	0
Total Assets	41,569	407,320	155	1,900	21,001
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable	0	22,972	0	0	0
Accrued Wages and Benefits	3,206	1,812	0	0	0
Compensated Absences	0	0	0	0	0
Interfund Payable	0	30,000	2,000	1,900	21,000
Deferred Revenue	0	54,000	0	0	0
Total Liabilities	3,206	108,784	2,000	1,900	21,000
Fund Balances:					
Reserved for Encumbrances	0	26,297	0	0	0
Reserved for Inventory	0	0	0	0	0
Unreserved, Undesignated, Reported in: Special Revenue Funds	38,363	272,239	(1,845)	0	1
Total Fund Balances	38,363	298,536	(1,845)	0	1
Total Liabilities and Fund Balances	\$41,569	\$407,320	\$155	\$1,900	\$21,001

Miscellaneous Federal Grant	Child Care Services	Total Nonmajor Special Revenue Funds
\$55,849	\$38,772	\$1,380,279
0	1,120	475,487
0	0	131
58,690	0	664,662
0	0	110,568
<u>114,539</u>	<u>39,892</u>	<u>2,631,127</u>
0	0	22,972
2,689	9,838	114,856
0	0	87,263
0	0	369,900
27,190	0	81,190
<u>29,879</u>	<u>9,838</u>	<u>676,181</u>
2,031	1,688	190,689
0	0	110,568
<u>82,629</u>	<u>28,366</u>	<u>1,653,689</u>
<u>84,660</u>	<u>30,054</u>	<u>1,954,946</u>
<u>\$114,539</u>	<u>\$39,892</u>	<u>\$2,631,127</u>

Great Oaks Institute of Technology and Career Development
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2008

	Food Services	Uniform School Supplies	District Managed Student Activity	Vocational Adult Education	Management Information Systems
Revenues:					
Tuition and Fees	\$0	\$0	\$0	\$4,795,247	\$0
Investment Earnings	261	0	0	0	0
Intergovernmental	134,235	0	0	1,137,948	11,165
Charges for Services	606,595	241,384	0	249,734	0
Other Revenues	579	0	0	73,915	0
Total Revenues	741,670	241,384	0	6,256,844	11,165
Expenditures:					
Current:					
Instruction:					
Regular	0	0	0	0	0
Vocational	0	0	125,371	0	0
Adult/Continuing	0	0	0	6,929,146	0
Support Services:					
Pupil	0	0	0	0	0
Instructional Staff	0	0	0	0	0
School Administration	0	0	0	0	0
Fiscal	0	0	0	0	0
Operations and Maintenance	108,462	0	0	199,139	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	27,000
Operation of Non-Instructional Services	808,129	520,899	0	0	0
Total Expenditures	916,591	520,899	125,371	7,128,285	27,000
Excess of Revenues Over (Under) Expenditures	(174,921)	(279,515)	(125,371)	(871,441)	(15,835)
Other Financing Sources (Uses):					
Transfers In	160,000	40,000	122,000	1,229,600	15,000
Total Other Financing Sources (Uses)	160,000	40,000	122,000	1,229,600	15,000
Net Change in Fund Balance	(14,921)	(239,515)	(3,371)	358,159	(835)
Fund Balance Beginning of Year	38,728	314,166	30,612	528,229	8,005
Fund Balance End of Year	\$23,807	\$74,651	\$27,241	\$886,388	\$7,170

Public School Preschool	Entry Year Program	Data Communication	SchoolNet Professional	Vocational Education Enhancement	Special Services	Miscellaneous State Grants
\$15,795	\$0	\$0	\$0	\$0	\$262,825	\$0
0	0	0	0	0	0	0
79,292	500	15,000	2,970	975,500	1,014,697	37,619
0	0	0	0	0	0	0
0	0	0	0	4,000	178,339	0
95,087	500	15,000	2,970	979,500	1,455,861	37,619
65,107	0	0	0	0	0	0
0	1,255	0	0	0	0	21,265
0	0	0	0	0	1,141,952	13,583
23,841	0	0	0	22,220	0	2,865
0	0	0	0	0	0	10,000
2,600	0	0	0	926,758	0	0
2,600	0	0	0	32,053	0	135
1,300	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	15,000	3,231	0	0	0
0	0	0	0	0	0	0
95,448	1,255	15,000	3,231	981,031	1,141,952	47,848
(361)	(755)	0	(261)	(1,531)	313,909	(10,229)
0	0	0	0	0	0	0
0	0	0	0	0	0	0
(361)	(755)	0	(261)	(1,531)	313,909	(10,229)
53,268	755	0	261	63,616	67,248	0
\$52,907	\$0	\$0	\$0	\$62,085	\$381,157	(\$10,229)

Continued

Great Oaks Institute of Technology and Career
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2008

	Adult Basic Education	Vocational Education Amend.	Chapter 2	Drug-Free School Grant	Reducing Class Size
Revenues:					
Tuition and Fees	\$0	\$0	\$0	\$0	\$0
Investment Earnings	0	0	0	0	0
Intergovernmental	625,321	2,180,501	11,836	9,859	23,272
Charges for Services	0	0	0	0	0
Other Revenues	0	135	335	0	0
Total Revenues	625,321	2,180,636	12,171	9,859	23,272
Expenditures:					
Current:					
Instruction:					
Regular	0	0	0	0	0
Vocational	0	531,623	11,836	0	0
Adult/Continuing	349,461	0	0	0	0
Support Services:					
Pupil	0	774,476	0	0	0
Instructional Staff	253,452	804,248	0	9,859	23,271
School Administration	1,626	128,990	0	0	0
Fiscal	0	2,700	0	0	0
Operations and Maintenance	0	0	0	0	0
Pupil Transportation	0	5,079	0	0	0
Central	0	5,000	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0
Total Expenditures	604,539	2,252,116	11,836	9,859	23,271
Excess of Revenues Over (Under) Expenditure:	20,782	(71,480)	335	0	1
Other Financing Sources (Uses):					
Transfers In	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balance	20,782	(71,480)	335	0	1
Fund Balance Beginning of Year	17,581	370,016	(2,180)	0	0
Fund Balance End of Year	\$38,363	\$298,536	(\$1,845)	\$0	\$1

Miscellaneous Federal Grant	Child Care Services	Total Nonmajor Special Revenue Funds
\$0	\$0	\$5,073,867
0	0	261
290,589	0	6,550,304
0	96,662	1,194,375
43,470	4,574	305,347
<u>334,059</u>	<u>101,236</u>	<u>13,124,154</u>
0	233,281	298,388
54,448	0	745,798
94,666	0	8,528,808
3,111	33,591	860,104
108,780	0	1,209,610
0	0	1,059,974
5,583	0	43,071
0	0	308,901
0	0	5,079
0	0	50,231
0	0	1,329,028
<u>266,588</u>	<u>266,872</u>	<u>14,438,992</u>
<u>67,471</u>	<u>(165,636)</u>	<u>(1,314,838)</u>
<u>0</u>	<u>140,000</u>	<u>1,706,600</u>
<u>0</u>	<u>140,000</u>	<u>1,706,600</u>
67,471	(25,636)	391,762
17,189	55,690	1,563,184
<u>\$84,660</u>	<u>\$30,054</u>	<u>\$1,954,946</u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Food Services Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	147	130	(17)
Intergovernmental	151,829	134,235	(17,594)
Charges for Services	686,101	606,595	(79,506)
Other Revenues	655	579	(76)
Total Revenues	<u>838,732</u>	<u>741,539</u>	<u>(97,193)</u>
Expenditures:			
Current:			
Support Services:			
Operations and Maintenance	112,656	108,852	3,804
Operation of Non-Instructional Services	918,805	887,780	31,025
Total Expenditures	<u>1,031,461</u>	<u>996,632</u>	<u>34,829</u>
Excess of Revenues Over (Under) Expenditures	<u>(192,729)</u>	<u>(255,093)</u>	<u>(62,364)</u>
Other Financing Sources (uses):			
Advances In	101,796	90,000	(11,796)
Advances (Out)	(10,349)	(10,000)	349
Transfers In	180,971	160,000	(20,971)
Total Other Financing Sources (Uses)	<u>272,418</u>	<u>240,000</u>	<u>(32,418)</u>
Net Change in Fund Balance	79,689	(15,093)	(94,782)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>33,718</u>	<u>33,718</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$113,407</u></u>	<u><u>\$18,625</u></u>	<u><u>(\$94,782)</u></u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Uniform School Supplies Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Charges for Services	\$320,623	\$241,744	(\$78,879)
Total Revenues	320,623	241,744	(78,879)
Expenditures:			
Current:			
Operation of Non-Instructional Services	348,000	300,384	47,616
Total Expenditures	348,000	300,384	47,616
Excess of Revenues Over (Under) Expenditures	(27,377)	(58,640)	(31,263)
Other Financing Sources (uses):			
Advances In	26,526	20,000	(6,526)
Transfers In	53,052	40,000	(13,052)
Total Other Financing Sources (Uses)	79,578	60,000	(19,578)
Net Change in Fund Balance	52,201	1,360	(50,841)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	7,955	7,955	0
Fund Balance End of Year	\$60,156	\$9,315	(\$50,841)

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2008

	District Managed Student Activity Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
Instruction:			
Vocational	160,601	124,935	35,666
Total Expenditures	160,601	124,935	35,666
Excess of Revenues Over (Under) Expenditures	(160,601)	(124,935)	35,666
Other Financing Sources (uses):			
Transfers In	132,000	122,000	(10,000)
Total Other Financing Sources (Uses)	132,000	122,000	(10,000)
Net Change in Fund Balance	(28,601)	(2,935)	25,666
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	30,612	30,612	0
Fund Balance End of Year	<u>\$2,011</u>	<u>\$27,677</u>	<u>\$25,666</u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Vocational Adult Education Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Tuition and Fees	\$5,004,820	\$4,718,179	(\$286,641)
Intergovernmental	1,180,382	1,112,778	(67,604)
Other Revenues	383,288	361,336	(21,952)
Total Revenues	<u>6,568,490</u>	<u>6,192,293</u>	<u>(376,197)</u>
Expenditures:			
Current:			
Instruction:			
Vocational	8,141,078	7,329,968	811,110
Support Services:			
Operations and Maintenance	221,175	199,139	22,036
Total Expenditures	<u>8,362,253</u>	<u>7,529,107</u>	<u>833,146</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,793,763)</u>	<u>(1,336,814)</u>	<u>456,949</u>
Other Financing Sources (uses):			
Transfers In	1,304,301	1,229,600	(74,701)
Total Other Financing Sources (Uses)	<u>1,304,301</u>	<u>1,229,600</u>	<u>(74,701)</u>
Net Change in Fund Balance	(489,462)	(107,214)	382,248
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>843,036</u>	<u>843,036</u>	<u>0</u>
Fund Balance End of Year	<u>\$353,574</u>	<u>\$735,822</u>	<u>\$382,248</u>

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2008

	Management Information Systems Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$13,655	\$11,165	(\$2,490)
Total Revenues	13,655	11,165	(2,490)
Expenditures:			
Current:			
Support Services:			
Central	27,000	27,000	0
Total Expenditures	27,000	27,000	0
Excess of Revenues Over (Under) Expenditures	(13,345)	(15,835)	(2,490)
Other Financing Sources (uses):			
Transfers In	18,345	15,000	(3,345)
Total Other Financing Sources (Uses)	18,345	15,000	(3,345)
Net Change in Fund Balance	5,000	(835)	(5,835)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	8,005	8,005	0
Fund Balance End of Year	\$13,005	\$7,170	(\$5,835)

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Public School Preschool Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Tuition and Fees	\$18,523	\$15,795	(\$2,728)
Intergovernmental	78,769	67,170	(11,599)
Total Revenues	97,292	82,965	(14,327)
Expenditures:			
Current:			
Instruction:			
Regular	69,145	59,387	9,758
Support Services:			
Pupil	27,758	23,841	3,917
School Administration	3,027	2,600	427
Fiscal	3,027	2,600	427
Operations and Maintenance	1,514	1,300	214
Total Expenditures	104,471	89,728	14,743
Net Change in Fund Balance	(7,179)	(6,763)	416
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	54,325	54,325	0
Fund Balance End of Year	\$47,146	\$47,562	\$416

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2008

	Entry Year Program Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$8,500	\$8,500	0
Total Revenues	8,500	8,500	0
Expenditures:			
Current:			
Instruction:			
Vocational	2,704	2,704	0
Total Expenditures	2,704	2,704	0
Excess of Revenues Over (Under) Expenditures	5,796	5,796	0
Other Financing Sources (uses):			
Advances (Out)	(8,500)	(8,500)	0
Total Other Financing Sources (Uses)	(8,500)	(8,500)	0
Net Change in Fund Balance	(2,704)	(2,704)	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,704	2,704	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2008

	Data Communication Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$15,000	\$15,000	\$0
Total Revenues	15,000	15,000	0
Expenditures:			
Current:			
Support Services:			
Central	15,000	15,000	0
Total Expenditures	15,000	15,000	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2008

	SchoolNet Professional Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$2,970	\$2,970	\$0
Total Revenues	2,970	2,970	0
Expenditures:			
Current:			
Support Services:			
Central	2,970	2,970	0
Total Expenditures	2,970	2,970	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Vocational Education Enhancement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$1,219,345	\$1,142,723	(\$76,622)
Other Revenues	4,268	4,000	(268)
Total Revenues	<u>1,223,613</u>	<u>1,146,723</u>	<u>(76,890)</u>
Expenditures:			
Current:			
Support Services:			
Pupil	19,042	19,012	30
School Administration	928,166	926,694	1,472
Fiscal	32,104	32,053	51
Total Expenditures	<u>979,312</u>	<u>977,759</u>	<u>1,553</u>
Excess of Revenues Over (Under) Expenditures	<u>244,301</u>	<u>168,964</u>	<u>(75,337)</u>
Other Financing Sources (uses):			
Advances (Out)	<u>(118,187)</u>	<u>(118,000)</u>	<u>187</u>
Total Other Financing Sources (Uses)	<u>(118,187)</u>	<u>(118,000)</u>	<u>187</u>
Net Change in Fund Balance	126,114	50,964	(75,150)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>8,658</u>	<u>8,658</u>	<u>0</u>
Fund Balance End of Year	<u>\$134,772</u>	<u>\$59,622</u>	<u>(\$75,150)</u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Special Services Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$1,070,551	\$839,191	(\$231,360)
Other Revenues	301,625	236,440	(65,185)
Total Revenues	<u>1,372,176</u>	<u>1,075,631</u>	<u>(296,545)</u>
Expenditures:			
Current:			
Instruction:			
Adult/Continuing	1,518,312	1,167,448	350,864
Total Expenditures	<u>1,518,312</u>	<u>1,167,448</u>	<u>350,864</u>
Excess of Revenues Over (Under) Expenditures	<u>(146,136)</u>	<u>(91,817)</u>	<u>54,319</u>
Other Financing Sources (uses):			
Advances In	165,840	130,000	(35,840)
Advances (Out)	(117,049)	(90,000)	27,049
Total Other Financing Sources (Uses)	<u>48,791</u>	<u>40,000</u>	<u>(8,791)</u>
Net Change in Fund Balance	(97,345)	(51,817)	45,528
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>132,354</u>	<u>132,354</u>	<u>0</u>
Fund Balance End of Year	<u>\$35,009</u>	<u>\$80,537</u>	<u>\$45,528</u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Miscellaneous State Grants Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$21,912	\$12,800	(\$9,112)
Total Revenues	21,912	12,800	(9,112)
Expenditures:			
Current:			
Instruction:			
Vocational	44,576	21,265	23,311
Adult/Continuing	28,473	13,583	14,890
Support Services:			
Pupil	6,006	2,865	3,141
Instructional Staff	20,962	10,000	10,962
Fiscal	283	135	148
Total Expenditures	100,300	47,848	52,452
Excess of Revenues Over (Under) Expenditures	(78,388)	(35,048)	43,340
Other Financing Sources (uses):			
Advances In	128,388	75,000	(53,388)
Total Other Financing Sources (Uses)	128,388	75,000	(53,388)
Net Change in Fund Balance	50,000	39,952	(10,048)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$50,000	\$39,952	(\$10,048)

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2008

	Adult Basic Education Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$692,325	\$627,640	(\$64,685)
Total Revenues	<u>692,325</u>	<u>627,640</u>	<u>(64,685)</u>
Expenditures:			
Current:			
Instruction:			
Adult/Continuing	383,721	347,242	36,479
Support Services:			
Instructional Staff	280,697	254,012	26,685
School Administration	1,797	1,626	171
Total Expenditures	<u>666,215</u>	<u>602,880</u>	<u>63,335</u>
Net Change in Fund Balance	26,110	24,760	(1,350)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>16,809</u>	<u>16,809</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$42,919</u></u>	<u><u>\$41,569</u></u>	<u><u>(\$1,350)</u></u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Vocational Education Amend. Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$2,315,650	\$1,891,355	(\$424,295)
Other Revenues	165	135	(30)
Total Revenues	2,315,815	1,891,490	(424,325)
Expenditures:			
Current:			
Instruction:			
Vocational	572,426	561,764	10,662
Support Services:			
Pupil	818,173	802,934	15,239
Instructional Staff	842,374	826,685	15,689
School Administration	131,438	128,990	2,448
Fiscal	2,751	2,700	51
Pupil Transportation	6,672	6,548	124
Central	5,095	5,000	95
Total Expenditures	2,378,929	2,334,621	44,308
Excess of Revenues Over (Under) Expenditures	(63,114)	(443,131)	(380,017)
Other Financing Sources (uses):			
Advances In	36,730	30,000	(6,730)
Total Other Financing Sources (Uses)	36,730	30,000	(6,730)
Net Change in Fund Balance	(26,384)	(413,131)	(386,747)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	428,036	428,036	0
Fund Balance End of Year	\$401,652	\$14,905	(\$386,747)

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2008

	Chapter 2 Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$11,555	\$11,836	\$281
Other Revenues	327	335	8
Total Revenues	11,882	12,171	289
Expenditures:			
Current:			
Instruction:			
Vocational	12,171	12,171	0
Total Expenditures	12,171	12,171	0
Excess of Revenues Over (Under) Expenditures	(289)	0	289
Other Financing Sources (uses):			
Advances In	1,953	2,000	47
Advances (Out)	(2,000)	(2,000)	0
Total Other Financing Sources (Uses)	(47)	0	47
Net Change in Fund Balance	(336)	0	336
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	155	155	0
Fund Balance End of Year	(\$181)	\$155	\$336

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2008

	Drug-Free School Grant Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$9,499	\$7,986	(\$1,513)
Total Revenues	9,499	7,986	(1,513)
Expenditures:			
Current:			
Support Services:			
Instructional Staff	9,859	9,859	0
Total Expenditures	9,859	9,859	0
Excess of Revenues Over (Under) Expenditures	(360)	(1,873)	(1,513)
Other Financing Sources (uses):			
Advances In	2,260	1,900	(360)
Total Other Financing Sources (Uses)	2,260	1,900	(360)
Net Change in Fund Balance	1,900	27	(1,873)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$1,900	\$27	(\$1,873)

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Reducing Class Size Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$4,415	\$2,326	(\$2,089)
Total Revenues	4,415	2,326	(2,089)
Expenditures:			
Current:			
Support Services:			
Instructional Staff	23,271	23,271	0
Total Expenditures	23,271	23,271	0
Excess of Revenues Over (Under) Expenditures	(18,856)	(20,945)	(2,089)
Other Financing Sources (uses):			
Advances In	39,856	21,000	(18,856)
Total Other Financing Sources (Uses)	39,856	21,000	(18,856)
Net Change in Fund Balance	21,000	55	(20,945)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$21,000	\$55	(\$20,945)

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Miscellaneous Federal Grant Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$485,292	\$358,539	(\$126,753)
Other Revenues	58,838	43,470	(15,368)
Total Revenues	<u>544,130</u>	<u>402,009</u>	<u>(142,121)</u>
Expenditures:			
Current:			
Instruction:			
Vocational	74,998	54,798	20,200
Adult/Continuing	128,315	93,755	34,560
Support Services:			
Pupil	2,151	1,572	579
Instructional Staff	149,111	108,950	40,161
Fiscal	7,641	5,583	2,058
Total Expenditures	<u>362,216</u>	<u>264,658</u>	<u>97,558</u>
Excess of Revenues Over (Under) Expenditures	<u>181,914</u>	<u>137,351</u>	<u>(44,563)</u>
Other Financing Sources (uses):			
Advances (Out)	(136,862)	(100,000)	36,862
Total Other Financing Sources (Uses)	<u>(136,862)</u>	<u>(100,000)</u>	<u>36,862</u>
Net Change in Fund Balance	45,052	37,351	(7,701)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>16,466</u>	<u>16,466</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$61,518</u></u>	<u><u>\$53,817</u></u>	<u><u>(\$7,701)</u></u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Child Care Services Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Charges for Services	\$105,335	\$97,206	(\$8,129)
Other Revenues	4,957	4,574	(383)
Total Revenues	<u>110,292</u>	<u>101,780</u>	<u>(8,512)</u>
Expenditures:			
Current:			
Instruction:			
Regular	257,929	232,746	25,183
Support Services:			
Pupil	38,598	34,829	3,769
Total Expenditures	<u>296,527</u>	<u>267,575</u>	<u>28,952</u>
Excess of Revenues Over (Under) Expenditures	<u>(186,235)</u>	<u>(165,795)</u>	<u>20,440</u>
Other Financing Sources (uses):			
Transfers In	151,708	140,000	(11,708)
Total Other Financing Sources (Uses)	<u>151,708</u>	<u>140,000</u>	<u>(11,708)</u>
Net Change in Fund Balance	(34,527)	(25,795)	8,732
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>62,772</u>	<u>62,772</u>	<u>0</u>
Fund Balance End of Year	<u>\$28,245</u>	<u>\$36,977</u>	<u>\$8,732</u>

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2008

	Debt Service Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
Debt Service:			
Principal Retirement	4,300,000	4,300,000	0
Interest and Fiscal Charges	469,005	469,005	0
Total Expenditures	4,769,005	4,769,005	0
Excess of Revenues Over (Under) Expenditures	(4,769,005)	(4,769,005)	0
Other Financing Sources (uses):			
Transfers In	4,769,005	4,769,005	0
Total Other Financing Sources (Uses)	4,769,005	4,769,005	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2008

	Capital Projects Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
Instruction:			
Vocational	5,848,101	5,014,367	833,734
Support Services:			
Operations and Maintenance	776,704	665,973	110,731
Central	3,415,416	2,928,498	486,918
Capital Outlay	28,199,507	24,179,248	4,020,259
Total Expenditures	38,239,728	32,788,086	5,451,642
Excess of Revenues Over (Under) Expenditures	(38,239,728)	(32,788,086)	5,451,642
Other Financing Sources (uses):			
Transfers In	21,550,000	21,550,000	0
Total Other Financing Sources (Uses)	21,550,000	21,550,000	0
Net Change in Fund Balance	(16,689,728)	(11,238,086)	5,451,642
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	16,694,349	16,694,349	0
Fund Balance End of Year	\$4,621	\$5,456,263	\$5,451,642

FUND DESCRIPTIONS

NONMAJOR FIDUCIARY FUNDS

FIDUCIARY FUNDS: Fiduciary fund types are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental unites and/or other funds.

YOUTH CLUBS: To account for student activity programs which have student participation in the activity and have students involved in the management of the program.

SPECIAL ACTIVITY: To account for assets held by the District in a trustee capacity as an agent for individuals and private organizations.

Great Oaks Institute of Technology and Career Development
Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2008

	Youth Clubs			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$146,839	\$218,987	\$201,462	\$164,364
Receivables:				
Interest	0	8,888	0	8,888
Total Assets	<u>146,839</u>	<u>227,875</u>	<u>201,462</u>	<u>173,252</u>

Liabilities:				
Other Liabilities	146,839	227,875	201,462	173,252
Total Liabilities	<u>\$146,839</u>	<u>\$227,875</u>	<u>\$201,462</u>	<u>\$173,252</u>

	Special Activity			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$54,578	\$139,758	\$186,106	\$8,230
Total Assets	<u>54,578</u>	<u>139,758</u>	<u>186,106</u>	<u>8,230</u>

Liabilities:				
Other Liabilities	54,578	139,758	186,106	8,230
Total Liabilities	<u>\$54,578</u>	<u>\$139,758</u>	<u>\$186,106</u>	<u>\$8,230</u>

	Total All Agency Funds			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$201,417	\$358,745	\$387,568	\$172,594
Receivables:				
Interest	0	8,888	0	8,888
Total Assets	<u>201,417</u>	<u>367,633</u>	<u>387,568</u>	<u>181,482</u>

Liabilities:				
Other Liabilities	201,417	367,633	387,568	181,482
Total Liabilities	<u>\$201,417</u>	<u>\$367,633</u>	<u>\$387,568</u>	<u>\$181,482</u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends: These schedules contain trend information to help the reader understand how the District's financial position has changed over time.

Revenue Capacity: These schedules contain information to help the reader understand and assess the factors affecting the School District's ability to generate its most significant local revenue source(s), the property tax (and the income tax).

Debt Capacity: These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

Economic and Demographic Information: These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

Operating Information: These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School District implemented GASB Statement 34 in fiscal year 2001; schedules presenting government-wide information include information beginning in that fiscal year.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Net Assets by Component
Last Seven Fiscal Years (1)
(accrual basis of accounting)
Schedule 1

	2001	2002	2003	2004	2005	2006	2007	2008
Governmental Activities								
Invested in Capital Assets, Net of Related Debt	\$23,645,485	\$29,318,464	\$30,416,613	\$31,108,420	\$33,613,218	\$40,303,026	\$43,643,073	\$57,640,595
Restricted	5,323,150	2,707,970	3,375,247	5,371,068	984,014	921,280	552,293	654,279
Unrestricted	50,735,728	62,103,925	70,677,504	74,932,711	88,013,381	88,545,487	94,833,680	80,744,058
Total Governmental Net Assets	\$79,704,363	\$94,130,359	\$104,469,364	\$111,412,199	\$122,610,613	\$129,769,793	\$139,029,046	\$139,039,932

Source: District Records

(1) - The district began to report accrual information when it implemented GASB Statement 34 in 2001

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Expenses, Program Revenues and Net (Expense)/Revenue

Last Seven Fiscal Years (1)

(accrual basis of accounting)

Schedule 2

	2001	2002	2003	2004	2005	2006	2007	2008
Expenses								
Governmental Activities:								
Instruction	\$31,215,028	\$29,372,330	\$32,958,191	\$34,844,064	\$33,434,830	\$35,847,895	\$36,502,641	\$43,466,640
Pupil	2,281,638	2,262,912	2,675,726	2,789,472	2,942,070	2,923,520	2,429,066	2,741,530
Instructional Staff	3,599,551	4,292,894	3,921,384	4,037,547	3,687,739	3,846,479	4,357,389	4,321,747
General Administration	105,857	91,618	150,645	159,721	186,469	201,458	213,286	282,351
School Administration	3,681,870	3,453,583	3,633,897	3,312,994	3,927,566	4,322,558	3,421,421	4,285,037
Fiscal	1,492,599	1,438,526	1,587,109	1,662,336	1,656,145	1,589,253	1,975,191	1,477,386
Business	321,326	302,991	362,815	391,496	465,486	1,212,784	1,040,780	866,017
Operation and Maintenance	7,263,535	6,490,930	8,387,850	7,364,774	7,967,104	8,106,666	7,739,448	9,166,410
Pupil Transportation	96,718	164,955	204,909	200,710	240,050	235,409	438,232	441,229
Central	2,661,265	2,399,434	3,262,355	3,508,403	3,753,710	3,948,991	4,318,997	5,339,661
Operation of Non-Instructional Services	1,542,755	1,225,707	2,139,218	1,512,861	1,736,101	1,322,175	1,286,769	1,450,106
Pass Through Payments	242,272	417,001	435,324	361,331	312,955	299,701	619,030	0
Interest and Fiscal Charges	400,138	372,605	330,612	291,306	250,199	206,825	566,017	452,247
Total Governmental Activities Expenses	54,904,552	52,285,086	60,050,035	60,437,015	60,560,444	64,043,714	64,908,267	74,290,360
Program Revenues								
Governmental Activities:								
Charges for Services and Sales								
Instruction	3,600,358	3,921,027	4,831,815	4,964,544	4,660,608	4,912,301	4,959,495	6,097,071
Pupil	0	10,498	8,672	8,830	3,260	12,192	11,989	4,879
Instructional Staff	0	2,198	6,097	932	19	22,434	24,864	0
School Administration	0	535	7,084	643	427	13,530	11,417	532
Fiscal	0	36	224	390	427	2,119	1,994	532
Operations and Maintenance	356,312	231,685	230,034	237,217	237,234	237,322	141,759	189,774
Operation of Non-Instructional Services	1,134,690	915,312	626,933	1,009,306	953,340	898,483	912,298	608,982
Pass Through Payments	0	351	1,491	0	0	0	288,865	0
Operating Grants and Contributions	6,937,307	5,823,338	6,619,430	6,648,765	6,136,834	6,505,012	5,514,171	6,835,741
Total Program Revenues	12,028,667	10,904,980	12,331,780	12,870,627	11,992,149	12,603,403	11,866,852	13,737,511
Net (Expense)/Revenue	(\$42,875,885)	(\$41,380,106)	(\$47,718,255)	(\$47,566,388)	(\$48,568,295)	(\$51,440,311)	(\$53,041,415)	(\$60,552,849)

Source: District Records

(1) - The district began to report accrual information when it implemented GASB Statement 34 in 2001

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

General Revenues and Total Change in Net Assets

Last Seven Fiscal Years (1)

(accrual basis of accounting)

Schedule 3

	2001	2002	2003	2004	2005	2006	2007	2008
Net (Expense)/Revenue	(\$42,875,885)	(\$41,380,106)	(\$47,718,255)	(\$47,566,388)	(\$48,568,295)	(\$51,440,311)	(\$53,041,415)	(\$60,552,849)
General Revenues and Other Changes in Net Assets								
Governmental Activities:								
Property Taxes Levied for:								
General Purposes	29,748,922	34,224,860	36,675,228	35,235,006	39,475,545	37,354,193	38,781,349	35,232,446
Grants and Entitlements Not Restricted to Specific Programs	16,123,164	17,948,052	18,640,150	17,226,033	17,315,258	16,934,548	18,363,640	19,870,657
Investment Earnings	3,790,638	2,329,339	1,283,931	818,974	1,985,706	3,581,548	4,515,842	3,734,262
Other Revenues	677,817	1,303,851	1,157,951	1,229,210	990,200	729,202	639,837	959,171
Total General Revenues and Other Changes in Net Assets	50,340,541	55,806,102	57,757,260	54,509,223	59,766,709	58,599,491	62,300,668	59,796,536
Change in Net Assets	\$7,464,656	\$14,425,996	\$10,039,005	\$6,942,835	\$11,198,414	\$7,159,180	\$9,259,253	(\$756,313)

Source: District Records

(1) - The district began to report accrual information when it implemented GASB Statement 34 in 2001

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Fund Balances

Last Ten Fiscal Years

(modified accrual basis of accounting)

Schedule 4

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Fund										
Reserved	N/A	\$1,402,000	\$9,351,320	\$9,230,485	\$11,119,986	\$9,145,834	\$12,205,966	\$13,213,922	\$12,199,479	\$9,894,975
Unreserved	N/A	40,918,000	42,939,259	53,856,729	60,502,024	63,632,124	62,794,106	59,807,988	63,284,759	52,824,797
Total General Fund	N/A	42,320,000	52,290,579	63,087,214	71,622,010	72,777,958	75,000,072	73,021,910	75,484,238	62,719,772
All Other Governmental Funds										
Reserved	N/A	2,368,000	2,352,418	1,937,449	1,017,509	2,560,255	1,255,696	12,093,791	1,417,005	15,166,289
Unreserved, Reported In:	N/A									
Capital Project Funds	N/A	2,651,000	1,330,626	347,833	1,278,688	2,213,827	9,563,418	2,312,818	15,861,099	2,356,012
Special Revenue Funds	N/A	341,000	1,411,087	958,313	1,270,198	1,592,129	1,524,981	1,164,022	1,065,243	1,653,689
Total All Other Governmental Funds	N/A	\$5,360,000	\$5,094,131	\$3,243,595	\$3,566,395	\$6,366,211	\$12,344,095	\$15,570,631	\$18,343,347	\$19,175,990

Source: District Records

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Revenues
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Schedule 5

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Revenues:										
Taxes	N/A	\$34,211,000	\$29,748,922	\$34,224,860	\$36,675,228	\$32,648,706	\$38,822,545	\$38,299,093	\$37,690,649	\$36,915,235
Tuition and Fees	N/A	2,985,000	3,371,873	3,626,793	4,394,333	4,542,152	4,033,188	4,059,790	4,100,924	5,545,174
Investment Earnings	N/A	2,125,000	3,790,638	2,329,339	1,283,931	676,371	1,721,072	3,421,752	4,477,035	4,072,646
Intergovernmental	N/A	21,153,000	23,060,471	23,771,390	24,798,388	24,220,398	23,477,483	23,498,902	23,877,811	26,887,135
Food Services	N/A	703,000	692,179	679,439	677,656	666,782	621,108	614,135	624,351	0
Classroom Materials and Fees	N/A	739,000	577,704	664,467	691,848	769,787	861,352	808,001	880,349	0
Charges for Services	N/A	0	0	0	0	0	0	0	0	1,332,012
Other Revenues	N/A	1,055,000	1,070,847	1,428,073	1,368,849	1,459,361	1,060,441	1,330,380	1,465,346	983,755
		\$62,971,000	\$62,312,634	\$66,724,361	\$69,890,233	\$64,983,557	\$70,617,189	\$72,032,063	\$73,116,465	\$75,735,957
Total Revenues	N/A									

Source: District Records

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Expenditures and Debt Service Ratio

Last Ten Fiscal Years

(modified accrual basis of accounting)

Schedule 6

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Regular	N/A	\$94,000	\$138,897	\$331,427	\$401,670	\$270,782	\$260,803	\$273,062	\$292,601	\$296,388
Vocational Education	N/A	18,891,000	19,375,242	20,244,033	22,198,510	22,808,651	23,041,485	24,540,901	24,828,396	30,897,974
Adult/Continuing	N/A	7,979,000	7,656,379	7,710,288	8,459,752	8,797,298	8,711,349	9,176,789	7,970,326	8,994,982
Pupil	N/A	1,977,000	2,171,685	2,231,538	2,562,671	2,763,746	2,931,920	2,913,595	2,480,887	2,699,190
Instructional Staff	N/A	3,169,000	3,531,770	4,294,001	3,876,629	4,013,762	3,665,290	3,843,882	4,301,352	4,312,639
General Administration	N/A	113,000	105,857	91,618	150,645	159,721	186,489	201,468	213,286	282,351
School Administration	N/A	2,840,000	2,872,103	3,119,530	3,506,896	3,278,361	3,854,118	4,254,216	3,759,353	4,169,232
Fiscal	N/A	1,359,000	1,434,741	1,429,614	1,528,453	1,654,138	1,639,094	1,503,166	1,583,329	1,501,732
Business	N/A	369,000	314,957	290,601	396,686	390,554	462,623	1,207,991	1,039,879	966,228
Operations and Maintenance	N/A	6,007,000	6,132,503	6,284,388	7,073,847	6,425,044	6,537,668	7,083,155	6,966,578	8,433,533
Pupil Transportation	N/A	88,000	76,469	173,167	202,044	200,102	240,050	235,409	244,146	441,239
Central	N/A	1,241,000	1,989,933	2,003,877	2,741,623	2,387,742	2,316,875	2,800,465	2,484,019	4,799,317
Operation of Non-Instructional Services	N/A	1,536,000	1,542,562	1,224,921	1,438,860	1,432,769	1,361,996	1,333,804	1,277,748	1,443,062
Pass Through Payments	N/A	208,000	242,272	417,001	435,324	361,331	312,955	299,701	619,030	0
Capital Outlay	N/A	7,283,000	12,674,319	6,947,608	4,906,142	4,999,601	5,934,489	10,357,994	18,410,271	13,428,589
Debt Service:										
Principal Retirement	N/A	0	875,000	845,000	890,000	930,000	970,000	1,015,000	1,060,000	4,300,000
Interest and Fiscal Charges	N/A	0	414,178	371,130	528,680	289,720	248,800	205,635	627,171	469,005
Total Expenditures	N/A	\$53,368,000	\$61,548,807	\$58,009,752	\$61,099,832	\$61,183,322	\$62,675,984	\$71,246,223	\$78,158,372	\$87,437,451
Debt Service as a Percentage of Noncapital Expenditures	N/A	0.00%	2.43%	2.41%	2.10%	2.07%	2.09%	1.95%	2.73%	6.35%

Source: District Records

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Other Financing Sources and Uses and Net Change in Fund Balances

Last Ten Fiscal Years

(modified accrual basis of accounting)

Schedule 7

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Other Financing Sources (Uses)										
Proceeds from Sale of Bonds	N/A	\$0	\$8,850,000	\$0	\$0	\$0	\$0	\$0	\$10,000,000	\$0
Premium on Sale of Bonds	N/A	0	52,313	0	0	0	0	0	97,550	0
Proceeds from Sale of Capital Assets	N/A	109,000	51,343	139,252	66,394	26,017	341,818	22,096	0	31,598
Transfers In	N/A	5,299,000	13,549,178	7,620,977	8,383,698	10,481,364	14,602,400	17,328,735	24,343,983	28,025,605
Transfers (Out)	N/A	(5,427,000)	(13,549,178)	(7,620,977)	(8,383,698)	(10,481,364)	(14,602,400)	(17,328,735)	(24,343,983)	(28,025,605)
Total Other Financing Sources (Uses)	N/A	(19,000)	8,953,656	139,252	66,394	26,017	341,818	22,096	10,097,550	31,598
Net Change in Fund Balances	N/A	\$9,584,000	\$9,717,483	\$8,853,861	\$8,856,795	\$3,826,252	\$8,283,023	\$807,926	\$5,065,643	(\$11,669,696)

Source: District Records

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Brown County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1998	\$1,465,320	\$0	\$207,750	\$6,990	\$1,680,060	\$4,422,339	2.70
1999	1,467,640	0	206,160	2,510	1,676,310	4,409,457	2.70
2000	1,468,390	0	175,410	1,880	1,645,680	4,378,330	2.70
2001	1,684,880	0	178,110	39,169	1,902,159	5,148,729	2.70
2002	1,766,020	0	81,740	35,800	1,883,560	5,270,711	2.70
2003	1,817,830	0	148,420	29,390	1,995,640	5,459,780	2.70
2004	2,034,220	0	100,340	25,682	2,160,242	6,015,125	2.70
2005	2,083,460	0	64,570	16,690	2,164,720	6,084,073	2.70
2006	2,652,460	0	82,960	1,930	2,737,350	7,669,137	2.70
2007	2,710,670	0	88,950	1,110	2,800,730	7,838,161	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Butler County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1998	\$39,893,510	\$47,576,320	\$2,893,050	\$25,399,890	\$115,762,770	\$354,406,410	2.70
1999	40,841,700	49,650,640	3,019,140	25,142,468	118,653,948	362,138,555	2.70
2000	45,369,960	60,337,280	2,823,350	28,568,262	137,098,852	419,117,084	2.70
2001	46,891,290	57,795,440	2,984,240	32,079,431	139,750,401	430,406,907	2.70
2002	47,478,230	58,478,900	1,714,710	30,965,087	138,636,927	428,309,715	2.70
2003	52,672,000	55,899,700	1,474,610	23,888,919	133,935,229	407,235,143	2.70
2004	53,099,380	58,072,550	1,463,890	22,660,406	135,296,226	409,739,600	2.70
2005	54,715,570	57,764,330	1,828,330	28,270,760	142,578,990	436,282,513	2.70
2006	56,228,929	59,362,013	1,878,899	29,052,691	146,522,532	448,349,497	2.70
2007	61,558,640	58,182,860	1,602,850	17,736,330	139,080,680	414,666,741	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Clermont County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1998	\$1,351,255,560	\$449,414,180	\$128,639,550	\$183,784,351	\$2,113,093,641	\$6,008,547,640	2.70
1999	1,413,437,980	463,894,130	128,782,880	179,075,902	2,185,190,892	6,208,892,517	2.70
2000	1,620,576,460	488,299,610	124,107,210	186,952,825	2,419,936,105	6,897,278,710	2.70
2001	1,691,648,710	502,526,630	125,780,400	176,323,874	2,496,279,614	7,100,148,296	2.70
2002	1,768,374,060	528,464,340	89,844,870	184,494,334	2,571,177,604	7,390,217,635	2.70
2003	2,026,510,630	599,740,420	92,480,350	189,126,489	2,907,857,889	8,352,560,735	2.70
2004	2,103,990,490	612,694,840	93,703,020	180,105,819	2,990,494,169	8,576,084,382	2.70
2005	2,180,735,590	624,091,040	92,843,880	186,412,887	3,084,083,397	8,852,285,799	2.70
2006	2,484,831,240	685,773,900	93,444,000	159,761,484	3,423,810,624	9,791,361,765	2.70
2007	2,542,906,940	681,058,060	92,409,810	123,393,135	3,439,767,945	9,797,310,921	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Clinton County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1998	\$308,434,010	\$93,720,980	\$43,837,020	\$97,109,260	\$543,101,270	\$1,581,288,317	2.70
1999	319,218,290	96,374,330	49,850,160	96,787,830	562,230,610	1,624,408,966	2.70
2000	418,511,650	112,438,560	49,538,220	109,046,002	689,534,432	2,002,722,828	2.70
2001	431,879,710	116,227,490	43,626,860	122,853,247	714,587,307	2,101,060,419	2.70
2002	444,036,940	122,358,000	35,523,110	127,111,626	729,029,676	2,162,240,871	2.70
2003	482,032,130	127,734,530	37,333,140	123,431,768	770,531,568	2,273,250,669	2.70
2004	492,836,560	144,930,560	34,008,610	117,336,068	789,111,798	2,325,544,653	2.70
2005	504,964,960	148,894,830	36,091,540	111,856,418	801,807,748	2,351,688,041	2.70
2006	547,622,280	174,422,820	32,803,590	108,870,731	863,719,421	2,531,272,514	2.70
2007	562,102,020	191,609,950	31,746,690	96,909,557	882,368,217	2,572,847,689	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Fayette County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1998	\$247,152,820	\$52,017,990	\$46,987,160	\$48,735,529	\$394,893,499	\$1,096,703,019	2.70
1999	252,336,530	53,415,390	49,681,980	51,902,734	407,336,634	1,130,869,830	2.70
2000	257,744,420	54,806,130	49,847,990	56,833,325	419,231,865	1,170,182,861	2.70
2001	309,721,240	75,193,010	46,123,930	56,729,986	487,768,166	1,372,798,874	2.70
2002	315,490,580	68,555,010	38,293,850	58,083,810	480,423,250	1,367,902,204	2.70
2003	320,144,300	80,351,140	38,660,040	61,079,760	500,235,240	1,427,251,766	2.70
2004	332,026,480	84,251,390	30,294,290	59,069,886	505,642,046	1,455,939,177	2.70
2005	352,356,793	91,055,448	28,013,827	61,553,184	532,979,252	1,541,118,681	2.70
2006	390,829,390	98,867,010	31,657,970	53,575,650	574,930,020	1,645,093,141	2.70
2007	397,504,160	99,550,490	31,792,190	35,404,411	564,251,251	1,593,565,977	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Greene County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1998	\$350,050	\$0	\$29,230	\$8,670	\$387,950	\$1,064,053	2.70
1999	350,660	0	23,100	10,720	384,480	1,067,866	2.70
2000	446,450	0	21,910	390	468,750	1,299,041	2.70
2001	450,570	0	18,820	142,250	611,640	1,875,163	2.70
2002	496,360	0	18,860	132,880	648,100	1,968,551	2.70
2003	541,210	0	19,300	100,670	661,180	1,968,294	2.70
2004	563,780	0	18,680	27,082	609,542	1,737,808	2.70
2005	564,690	0	17,140	15,400	597,230	1,692,140	2.70
2006	521,580	0	16,920	13,825	552,325	1,562,449	2.70
2007	584,860	0	15,080	9,700	609,640	1,724,909	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Hamilton County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1998	\$5,160,687,400	\$1,782,668,620	\$546,833,460	\$1,293,140,960	\$8,783,330,440	\$25,557,557,357	2.70
1999	6,008,773,540	2,023,546,500	540,580,880	1,261,987,700	9,834,888,620	28,538,017,509	2.70
2000	6,087,418,990	2,062,297,610	505,961,710	1,285,572,970	9,941,251,280	28,933,158,161	2.70
2001	6,168,511,540	2,118,249,740	347,549,250	1,270,602,120	9,904,912,650	29,106,418,530	2.70
2002	6,926,396,750	2,296,603,200	352,686,940	1,053,856,940	10,629,543,830	30,919,543,129	2.70
2003	6,976,912,930	2,297,951,580	361,412,270	1,093,437,325	10,729,714,105	31,234,774,456	2.70
2004	7,067,237,810	2,290,668,120	369,299,880	1,040,944,740	10,768,150,550	31,269,952,926	2.70
2005	8,515,286,810	2,464,110,970	360,609,350	792,603,080	12,132,610,210	34,900,729,613	2.70
2006	8,571,507,760	2,470,915,380	343,016,810	594,040,730	11,979,480,680	34,268,960,130	2.70
2007	8,634,766,470	2,492,097,330	286,314,150	297,020,365	11,710,198,315	33,265,435,039	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Highland County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1998	\$247,778,280	\$44,214,200	\$25,856,860	\$50,054,896	\$367,904,236	\$1,060,340,673	2.70
1999	257,849,270	46,505,040	26,896,830	48,769,990	380,021,130	1,091,560,533	2.70
2000	267,808,690	47,215,210	24,740,120	50,680,754	390,444,774	1,127,531,422	2.70
2001	328,682,820	60,515,550	23,279,270	48,112,830	460,590,470	1,327,725,933	2.70
2002	337,879,080	62,233,010	19,696,510	54,377,640	474,186,240	1,380,384,470	2.70
2003	345,468,590	61,556,850	22,629,980	56,793,009	486,448,429	1,412,731,845	2.70
2004	381,201,220	67,788,770	23,033,490	70,084,566	542,108,046	1,586,200,297	2.70
2005	394,075,760	69,511,140	23,096,230	56,561,975	543,245,105	1,573,878,130	2.70
2006	449,935,620	86,684,710	22,194,530	46,802,442	605,617,302	1,742,605,241	2.70
2007	459,035,360	83,542,360	20,641,490	30,376,763	593,595,973	1,692,370,599	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Madison County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1998	\$377,690	\$0	\$5,630	\$32,410	\$415,730	\$1,214,384	2.70
1999	440,370	0	5,670	9,270	455,310	1,300,950	2.70
2000	555,100	0	5,250	4,740	565,090	1,610,210	2.70
2001	568,620	0	5,130	110	573,860	1,630,199	2.70
2002	578,740	0	1,400	0	580,140	1,654,943	2.70
2003	636,350	0	1,260	400	638,010	1,821,003	2.70
2004	657,110	0	1,290	4,880	663,280	1,898,267	2.70
2005	695,250	0	3,780	0	699,030	1,990,209	2.70
2006	716,450	0	3,950	0	720,400	2,050,950	2.70
2007	732,310	0	1,510	0	733,820	2,093,824	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Pickaway County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1998	\$6,398,150	\$671,760	\$740,900	\$486,701	\$8,297,511	\$22,887,447	2.70
1999	6,495,600	457,960	745,980	466,375	8,165,915	22,478,794	2.70
2000	7,677,930	728,350	713,570	448,482	9,568,332	26,525,441	2.70
2001	7,836,470	741,020	635,490	372,603	9,585,583	26,633,016	2.70
2002	7,760,200	741,020	532,480	505,035	9,538,735	26,841,820	2.70
2003	7,845,280	743,360	541,910	505,230	9,635,780	27,101,801	2.70
2004	7,957,940	759,050	526,060	492,702	9,735,752	27,402,554	2.70
2005	8,395,672	820,132	504,389	522,554	10,242,748	28,925,474	2.70
2006	8,888,630	1,031,370	498,730	356,342	10,775,072	30,266,955	2.70
2007	9,263,240	1,009,890	479,820	169,536	10,922,486	30,509,764	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Ross County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1998	\$15,011,060	\$230,810	\$2,152,850	\$445,270	\$17,839,990	\$47,482,130	2.70
1999	18,352,800	273,810	2,311,410	399,560	21,337,580	57,128,536	2.70
2000	19,486,820	276,830	2,101,890	490,000	22,355,540	60,529,461	2.70
2001	20,955,350	276,050	2,029,790	82,530	23,343,720	63,021,053	2.70
2002	22,992,640	307,460	1,654,960	94,730	25,049,790	68,605,594	2.70
2003	23,643,870	305,060	2,133,490	113,640	26,196,060	71,013,564	2.70
2004	24,383,760	271,660	2,187,450	113,508	26,956,378	73,085,539	2.70
2005	25,533,950	339,010	2,657,090	108,610	28,638,660	77,014,273	2.70
2006	26,437,530	310,990	2,705,080	62,000	29,515,600	79,377,423	2.70
2007	28,190,320	342,340	2,615,870	35,850	31,184,380	84,281,156	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Warren County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1998	\$388,404,670	\$118,497,090	\$36,746,335	\$86,100,865	\$629,748,960	\$1,829,440,538	2.70
1999	447,949,330	122,284,190	37,892,300	103,461,124	711,586,944	2,080,975,425	2.70
2000	524,349,670	124,830,460	36,475,230	114,051,000	799,706,360	2,347,479,601	2.70
2001	685,131,940	160,620,970	40,255,310	115,584,663	1,001,592,883	2,919,030,848	2.70
2002	758,219,380	173,355,670	26,354,930	155,905,110	1,113,835,090	3,311,618,370	2.70
2003	829,069,030	177,576,060	28,350,012	162,508,120	1,197,503,222	3,554,511,321	2.70
2004	969,125,760	183,933,730	29,746,570	160,169,521	1,342,975,581	3,964,880,340	2.70
2005	1,048,167,710	204,488,770	29,844,250	153,407,060	1,435,907,790	4,222,491,004	2.70
2006	1,117,233,919	217,963,011	30,617,420	132,944,289	1,498,758,639	4,377,242,947	2.70
2007	1,354,664,900	240,992,960	34,084,610	110,785,967	1,740,528,437	5,036,250,935	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Brown County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Brown County	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
Schools:										
Blanchester L.S.D.	35.10	35.10	35.10	35.94	35.94	57.44	57.44	57.44	36.04	33.45
Lynchburg-Clay L.S.D.	25.30	25.30	25.30	25.30	27.22	27.22	27.22	27.22	27.22	27.22
Northeastern L.S.D.	35.50	35.50	35.50	36.00	36.50	36.50	36.50	36.50	36.50	36.50
Townships:										
Perry Township	6.40	6.40	6.40	6.90	6.40	6.40	6.40	6.40	6.40	6.40

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Butler County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Butler County	10.95	9.44	8.74	8.74	8.75	8.45	8.45	8.45	8.45	8.44
Schools:										
Mason City S.D.	80.65	81.76	80.65	74.11	72.61	64.57	64.57	64.57	61.95	61.95
Princeton City S.D.	49.03	49.03	49.03	49.03	45.79	43.34	46.19	46.19	46.19	42.24
Southwest L.S.D.	46.68	45.30	46.68	47.08	47.44	47.88	47.88	47.88	48.22	48.22
Townships:										
Morgan Township	5.72	5.72	5.72	5.72	5.72	6.22	6.22	6.22	6.22	6.22

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Clermont County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Clermont County	9.55	9.05	8.85	8.85	8.85	8.75	8.75	8.75	8.75	8.75
Library District	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Cities:										
Loveland City	9.90	9.90	11.55	11.00	11.55	9.55	9.55	9.55	9.55	9.55
Milford City	13.50	13.50	13.70	13.70	13.70	13.70	13.70	13.70	14.30	14.30
Villages:										
Batavia Village	1.80	1.80	1.80	1.80	1.80	1.80	6.50	6.50	6.50	6.50
Owensville Village	12.60	12.60	12.60	14.10	14.10	14.10	14.10	14.10	14.10	14.10
Newtonsville Village	1.20	1.20	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Schools:										
Batavia L.S.D.	53.80	53.80	54.30	55.00	48.10	48.40	48.40	48.40	48.40	48.40
Blanchester L.S.D.	35.10	35.10	35.10	35.94	35.94	57.44	57.44	57.44	36.04	33.45
Clermont Northeastern L.S.D.	35.50	35.50	35.50	35.75	36.00	36.50	36.50	36.50	36.50	36.50
Forest Hills L.S.D.	60.83	60.83	55.13	55.31	55.34	50.44	50.44	50.44	51.16	50.84
Goshen L.S.D.	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	26.40
Loveland City S.D.	74.28	74.28	74.42	74.42	69.43	69.68	69.68	69.68	63.33	63.75
Milford E.V.S.D.	69.10	69.10	69.10	69.10	69.10	59.10	59.10	59.10	59.10	59.10
Townships:										
Batavia Township	3.40	3.40	2.40	2.40	2.40	2.40	6.30	6.30	6.30	6.30
Batavia Village	1.80	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Goshen Township	21.60	21.60	21.60	21.60	21.60	21.60	17.60	17.60	17.60	17.60
Jackson Township	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	8.40	8.40
Miami Township	26.01	26.01	26.01	22.11	22.11	22.11	22.11	22.11	22.10	22.10
Stonelick Township	13.60	13.60	10.60	10.60	10.60	10.60	10.60	10.60	8.10	8.10
Owensville Village	12.60	12.60	9.00	9.00	9.00	9.00	9.00	9.00	6.50	6.50
Union Township	21.40	21.40	21.40	21.40	21.40	21.40	17.40	17.40	17.40	17.40
Wayne Township	12.70	12.70	12.70	12.70	12.70	12.70	10.70	10.70	8.70	8.70
Newtonsville Village	1.20	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Williamsburg Township	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	5.80	5.80

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Clinton County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Clinton County	8.90	8.90	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30
Cities:										
Wilmington City	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35
Villages:										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Clarksville Village	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Martinsville Village	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Midland Village	5.10	5.10	8.10	8.10	8.10	5.10	5.10	5.10	5.10	5.10
New Vienna Village	6.60	6.60	6.60	9.40	9.40	9.40	9.40	9.40	9.40	9.40
Port William Village	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Sabina Village	3.60	3.60	3.60	3.60	3.60	6.60	6.60	6.60	6.60	6.60
Schools:										
Blanchester L.S.D.	35.10	35.10	35.10	35.94	35.94	48.40	48.40	48.40	36.04	33.45
Clinton Massie L.S.D.	36.81	36.81	36.91	37.11	37.11	30.00	30.00	30.00	36.04	31.80
East Clinton L.S.D.	34.80	34.80	35.40	35.40	35.60	37.06	37.06	37.06	33.50	35.15
Fairfield L.S.D.	29.59	29.59	29.59	30.20	32.10	32.35	32.35	32.35	32.35	32.85
Lynchburg-Clay L.S.D.	25.30	25.30	25.30	25.30	27.22	27.22	27.22	27.22	27.22	27.22
Miami Trace L.S.D.	35.95	35.95	36.45	32.60	32.60	33.50	33.50	33.50	36.95	36.95
Wilmington City S.D.	27.90	27.90	28.30	30.89	30.89	32.05	32.05	32.05	31.63	35.35
Townships:										
Adams Township	1.40	1.40	1.40	1.40	3.40	3.40	3.40	3.40	3.40	3.40
Chester Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Clark Township	4.05	4.05	4.15	4.34	4.34	4.58	4.58	4.58	3.75	3.75
Martinsville Village	3.35	3.35	3.45	3.64	3.64	3.88	3.88	3.88	3.05	3.05
Green Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
New Vienna Village	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Jefferson Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Midland Village	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Liberty Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Port William Village	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Marion Township	4.80	4.80	4.80	4.80	4.80	3.10	3.10	3.10	3.10	3.10
Blanchester Village	4.10	4.10	4.10	4.10	4.10	2.30	2.30	2.30	2.30	2.30
Richland Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Sabina Village	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Union Township	7.20	7.20	6.20	6.20	6.20	4.20	4.20	4.20	4.20	4.20
Vernon Township	1.80	1.80	1.80	1.80	5.30	5.30	5.30	5.30	5.30	5.30
Clarksville Village	1.10	1.10	1.10	1.10	4.60	4.60	4.60	4.60	4.60	4.60
Washington Township	5.45	5.45	5.45	5.45	5.45	5.85	5.85	5.85	5.85	5.85
Wayne Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Wilson Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Fayette County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Fayette County	9.75	9.75	9.75	9.75	9.75	8.45	8.45	8.45	8.45	8.45
Cities:										
Washington Court House	7.10	9.35	9.35	9.35	9.75	9.85	9.85	9.85	8.10	8.10
Villages:										
Bloomingsburg Village	6.65	5.25	5.25	6.65	8.15	9.45	9.45	9.45	9.45	9.45
Jeffersonville Village	5.30	5.30	5.30	5.30	2.10	2.40	2.40	2.40	5.30	5.30
Milledgeville Village	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10
New Holland Village	7.50	7.50	7.50	7.50	9.00	9.50	9.50	9.50	9.50	9.50
Octa Village	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Schools:										
East Clinton L.S.D.	34.80	35.40	35.40	35.40	38.30	37.06	37.06	37.06	33.50	35.15
Miami Trace L.S.D.	33.95	36.45	36.45	32.60	32.60	33.50	33.50	33.50	36.95	34.25
Washington City S.D.	45.15	45.15	45.15	38.35	41.05	40.90	40.90	40.90	41.60	41.60
Townships:										
Concord Township	4.30	6.55	6.55	7.00	6.55	7.05	7.05	7.05	3.80	3.80
Green Township	4.80	7.05	7.05	7.50	7.05	7.55	7.55	7.55	5.80	5.80
Jasper Township	2.80	5.05	5.05	5.50	5.05	5.55	5.55	5.55	3.80	3.80
Milledgeville Corp.	10.10	2.95	2.95	3.40	2.95	3.45	3.45	3.45	1.70	1.70
Octa Corp.	2.10	2.95	2.95	3.40	2.95	3.45	3.45	3.45	1.70	1.70
Jefferson Township	2.40	7.05	7.05	9.00	8.55	9.05	9.05	9.05	5.80	5.80
Jeffersonville Corp.	5.30	4.65	4.65	6.60	6.15	6.65	6.65	6.65	3.40	3.40
Octa Corp.	2.10	4.65	4.65	6.60	6.15	6.65	6.65	6.65	3.40	3.40
Madison Township	5.15	7.40	7.40	7.85	7.40	7.65	7.65	7.65	5.40	5.40
Marion Township	2.70	6.45	6.45	5.40	6.45	6.95	6.95	6.95	5.20	5.20
New Holland Corp.	7.50	4.45	4.45	3.40	4.45	4.95	4.95	4.95	3.20	3.20
Paint Township	2.90	6.65	6.65	5.60	6.65	4.65	4.65	4.65	2.90	2.90
Bloomingsburg Corp.	6.65	5.10	5.10	4.05	3.60	3.10	3.10	3.10	1.35	1.35
Perry Township	3.00	5.25	5.25	5.70	5.25	5.75	5.75	5.75	4.00	4.00
Union Township	4.80	7.05	7.05	7.50	7.05	7.30	7.30	7.30	5.55	5.55
Wayne Township	3.30	5.55	5.55	6.00	5.55	5.80	5.80	5.80	3.80	3.80

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Greene County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Greene County	11.55	11.55	12.30	11.30	10.07	9.08	9.08	9.08	9.08	8.78
Schools:										
Clinton Massie L.S.D.	36.81	36.81	36.91	37.11	37.11	30.00	30.00	30.00	36.04	31.80
Wilmington City S.D.	27.90	27.90	28.30	30.89	30.89	32.05	32.05	32.05	31.63	35.35
Townships:										
Ceasarcreek Township	4.60	4.60	4.60	4.60	4.10	5.10	5.10	5.10	5.80	5.80
Jefferson Township	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
Spring Valley Township	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Hamilton County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Hamilton County	19.15	19.78	20.03	20.46	20.84	20.44	18.89	19.80	18.61	17.88
Cities:										
Addyston City	7.59	7.59	7.59	7.59	5.59	5.59	5.59	5.59	7.59	7.59
Arlington Heights City	11.52	9.52	9.52	9.52	9.52	9.52	10.82	10.82	10.82	10.82
Blue Ash City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Cincinnati City	N/A									
Finneytown S.D.	7.57	7.87	7.87	8.02	8.04	8.31	8.44	8.44	8.58	9.14
Forest Hills S.D.	8.75	9.05	9.05	9.20	9.22	9.49	9.62	9.62	9.76	10.32
Madeira S.D.	9.82	10.12	10.12	10.27	10.29	10.56	10.69	10.69	10.83	11.39
Norwood S.D.	9.77	10.07	10.07	10.22	10.24	11.51	10.64	10.64	10.78	11.34
Oak Hills S.D.	7.52	7.82	7.82	7.97	7.99	8.26	8.39	8.39	8.53	9.09
Cleves City	N/A									
Three Rivers S.D.	12.99	13.33	13.33	13.66	13.66	13.66	17.41	17.41	20.71	20.71
Southwest S.D.	12.63	12.97	12.97	13.30	13.30	13.30	17.05	17.05	20.35	20.35
Deer Park City	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	4.50
Elmwood Place City	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
Evendale City	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34
Fairfax City	2.76	2.76	2.76	2.73	2.76	2.76	2.76	2.76	2.76	2.76
Forest Park City	12.76	12.76	12.76	12.76	12.76	12.76	8.01	8.01	8.01	8.01
Glendale City	21.18	21.39	21.39	21.83	22.23	22.61	21.65	21.65	21.93	19.66
Greenhills City	28.23	28.63	28.63	28.72	27.33	27.98	25.99	25.99	25.99	26.47
Harrison City	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Indian Hill City	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
Lincoln Heights City	28.33	28.33	28.33	26.33	26.33	26.33	20.08	20.08	20.08	20.08
Lockland City	7.52	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02
Loveland City	N/A									
Loveland City S.D.	10.35	12.00	12.00	11.00	12.00	12.00	10.00	10.00	10.00	10.00
Sycamore S.D.	10.28	11.93	11.93	11.00	11.92	11.92	9.92	9.92	9.92	9.92
Madeira City	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Mariemont City	14.37	14.37	14.37	14.37	14.37	12.44	12.44	12.44	12.44	12.44
Milford City	N/A									
Milford City S.D.	11.80	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.60	12.60
Mariemont S.D.	11.80	12.00	12.00	12.00	12.00	12.44	12.00	12.00	12.44	12.60
Indian Hill S.D.	11.80	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.60	12.60
Montgomery City	10.05	10.05	10.05	10.05	10.05	10.05	10.75	10.75	10.75	9.15
Mt. Healthy City	11.11	11.11	11.11	11.11	8.11	8.11	8.11	8.11	6.61	7.11
Newtown City	2.37	5.87	7.87	10.37	10.37	6.87	6.87	6.87	8.87	8.87
North Bend City	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.38	14.88
North College Hill City	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
Norwood City	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
Reading City	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52	1.76	1.76
St. Bernard City	11.28	11.28	11.28	4.28	2.28	2.28	2.28	2.28	2.28	2.28
Silverton City	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15
Springdale City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Terrace Park City	11.80	19.78	19.78	19.84	14.86	14.86	14.86	14.86	14.86	14.86
Woodlawn City	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08
Wyoming City	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Schools:										
Deer Park City S.D.	78.63	78.63	78.63	70.00	70.00	70.00	70.00	70.00	62.01	62.01
Finneytown L.S.D.	86.69	87.03	87.03	87.72	79.98	80.34	72.39	72.39	72.39	72.39
Forest Hills L.S.D.	51.36	55.66	55.66	55.84	55.87	55.87	50.97	50.97	51.16	51.37
Indian Hill E.V.S.D.	45.92	46.52	46.52	46.54	46.70	47.10	47.10	47.10	42.92	42.92
Lockland City S.D.	52.69	52.69	52.69	52.69	52.69	37.09	55.95	55.95	56.59	57.96
Loveland City S.D.	74.74	74.88	74.88	74.88	69.89	70.14	70.14	70.14	56.59	64.21
Madeira City S.D.	84.77	85.67	85.67	86.34	79.47	79.47	80.22	80.22	71.71	72.13
Mariemont City S.D.	90.57	90.57	90.57	90.78	90.85	85.42	85.15	85.15	82.92	84.92
Milford E.V.S.D.	69.10	69.10	69.10	69.10	69.10	63.20	59.10	59.10	59.10	59.10
Mt. Healthy City S.D.	68.30	68.41	68.41	68.45	68.51	61.63	61.66	61.66	61.85	61.98
North College Hill City S.D.	61.37	61.37	61.37	57.47	57.47	57.47	57.47	57.47	57.47	53.57
Norwood City S.D.	48.77	48.75	48.75	51.08	50.96	49.90	52.80	52.80	48.57	48.82
Oak Hills L.S.D.	46.36	46.68	46.68	46.68	46.68	46.74	46.97	46.97	46.97	46.97
Princeton City S.D.	49.03	49.03	49.03	49.03	49.03	45.79	46.19	46.19	56.59	42.24
Reading City S.D.	64.08	64.08	64.08	64.08	57.18	57.18	57.18	57.18	57.18	57.18
St. Bernard Elmwood Place City S.D.	40.93	40.73	40.73	44.63	44.24	43.07	43.25	43.25	34.97	34.97

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Hamilton County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Southwest L.S.D.	46.70	46.68	46.68	47.08	47.25	47.44	47.88	47.88	48.22	48.22
Sycamore City S.D.	65.79	65.80	65.80	65.90	60.40	60.49	60.84	60.84	60.84	61.53
Three Rivers L.S.D.	44.90	44.90	44.90	39.95	39.95	39.95	39.95	39.95	37.26	37.48
Wyoming City S.D.	87.91	88.68	88.68	78.93	78.93	79.79	70.39	70.39	71.03	73.18
Townships:										
Anderson Township	11.87	11.87	11.87	11.87	11.87	11.87	8.90	8.90	8.90	8.90
Colerain Township	16.18	16.18	16.18	16.18	16.18	16.18	15.18	15.18	12.34	12.34
Columbia Township	14.76	14.76	14.76	14.76	14.76	11.46	11.46	11.46	11.46	11.46
Kenwood F.D.	20.56	21.26	21.26	21.26	21.26	17.96	17.96	17.96	17.96	17.96
Little Miami F.D.	20.56	21.26	21.26	21.26	21.26	17.96	17.96	17.96	1.96	17.96
Madison Place F.D.	20.56	21.06	21.06	21.06	21.06	17.76	17.76	17.76	17.76	17.76
Crosby Township	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
Delhi Township	26.34	26.34	26.34	20.46	20.46	20.46	19.92	19.92	20.46	20.46
Green Township	9.81	9.81	9.81	8.31	8.31	8.31	8.81	8.81	8.81	8.81
Harrison Township	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
Miami Township	9.91	9.45	9.45	9.45	9.91	9.91	7.45	7.45	6.00	6.45
Springfield Township	20.30	20.30	20.30	20.30	20.30	20.30	14.30	14.30	6.45	14.30
Forest Park F.D.	N/A									
Golfway	N/A									
Lakeview	N/A									
N.H.F.D.	N/A									
New Burlington F.D.	N/A									
West College Hill F.D.	N/A									
Sycamore Township	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.50	7.50
Symmes Township	12.80	11.90	11.90	12.80	13.45	11.75	11.75	11.75	11.90	11.90
Whitewater Township	11.44	11.44	11.44	11.44	11.44	11.44	10.84	10.84	10.84	10.84

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Highland County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Highland County	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
Cities:										
Greenfield City	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Hillsboro City	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Villages:										
Highland Village	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Leesburg Village	2.20	2.20	2.20	2.20	5.45	5.45	5.45	5.45	5.45	5.45
Lynchburg Village	9.50	9.50	9.50	9.50	6.50	6.50	6.50	6.50	14.50	14.50
Schools:										
East Clinton L.S.D.	34.80	34.80	35.40	35.40	35.60	37.06	37.06	37.06	33.50	35.15
Fairfield L.S.D.	29.59	29.59	29.59	30.20	32.10	32.35	32.35	32.35	32.35	32.85
Greenfield E.V.S.D.	25.40	25.40	25.40	25.40	26.22	27.22	27.22	27.22	27.22	27.22
Hillsboro City S.D.	30.85	30.85	30.85	30.85	30.85	30.85	30.85	30.85	26.50	26.50
Lynchburg-Clay L.S.D.	25.30	25.30	25.30	25.30	27.22	27.22	27.22	27.22	27.22	27.22
Miami Trace L.S.D.	33.95	35.95	36.45	32.60	32.60	33.50	33.50	33.50	36.95	34.25
Townships:										
Brushcreek Township	6.20	6.20	6.20	6.20	6.20	5.20	5.20	5.20	5.20	5.20
Clay Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Concord Township	3.10	3.10	2.60	2.60	3.10	3.10	3.10	3.10	3.10	3.10
Dodson Township	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	2.10	2.10
Lynchburg Village	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Fairfield Township	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Highland Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Leesburg Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Hamer Township	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Jackson Township	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Liberty Township	2.40	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Hillsboro City	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Madison Township	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Greenfield City	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Marshall Township	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.15	4.15
New Market Township	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Paint Township	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Penn Township	2.20	2.20	2.20	2.20	3.30	3.30	3.30	3.30	3.00	3.00
Salem Township	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	2.80	2.80
Union Township	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.50	3.50
Washington Township	2.60	3.10	2.60	2.60	3.10	3.10	3.10	3.10	3.10	3.10
Whiteoak Township	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	2.30	2.30
Mowrystown Village	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.75	1.75

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Madison County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Madison County	9.80	9.80	9.80	9.30	8.30	8.30	8.30	8.30	8.30	8.30
Schools:										
Miami Trace L.S.D.	33.95	35.95	32.60	32.60	33.50	33.50	33.50	36.95	34.25	30.55
Townships:										
Pleasant Township	0.50	0.50	0.50	0.50	2.80	2.80	2.80	2.30	2.30	2.30
Range Township	6.60	6.60	5.20	5.20	5.20	5.20	5.20	4.70	4.70	4.70

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Pickaway County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Pickaway County	8.50	8.50	9.50	7.50	7.80	7.80	7.80	7.80	7.80	7.50
Villages:										
New Holland Village	7.50	7.50	9.00	9.00	9.00	9.00	9.50	9.50	9.50	9.50
Schools:										
Miami Trace L.S.D.	33.95	35.95	36.45	32.60	32.60	33.50	33.50	33.50	36.95	34.25
Townships:										
Perry Township	6.80	6.80	6.80	6.80	6.80	6.80	6.30	6.30	6.30	6.30
Pickaway Township	0.70	1.50	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Ross County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Ross County	10.40	10.40	10.40	9.80	9.40	9.40	9.40	9.40	9.40	9.40
Villages:										
South Salem Village	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Greenfield City	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00	0.00
Schools:										
Greenfield E.V.S.D.	25.40	25.40	25.40	26.22	28.92	27.22	27.22	27.22	27.22	28.97
Miami Trace L.S.D.	35.95	36.45	32.60	32.60	35.30	30.05	33.50	34.10	34.25	30.55
Townships:										
Buckskin Township	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.80	3.80	3.80
South Salem/Greenfield	2.80	2.80	2.80	2.80	2.80	2.80	2.80	3.10	3.10	3.10
Concord Township	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Paint Township	4.40	4.40	4.40	4.40	4.40	4.10	4.10	4.10	4.10	4.40

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Warren County

Last Ten Calendar Years

Schedule 9

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Warren County	6.71	6.46	6.46	6.46	4.03	4.00	4.00	4.00	4.00	4.75
Joint Emergency Service	1.80	1.80	1.80	1.80	1.50	1.50	1.50	1.50	1.50	1.50
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cities:										
Loveland City	10.07	11.72	11.72	11.72	11.72	11.57	9.72	9.72	9.57	9.57
Villages:										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Harveysburg Village	7.32	8.32	8.32	8.32	5.82	5.82	5.82	5.82	5.82	5.82
Mason Village	7.32	7.32	7.32	7.32	7.32	7.32	7.32	7.32	7.82	6.44
Pleasant Plain Village	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82
Schools:										
Blanchester L.S.D.	35.10	35.10	35.10	35.94	35.94	57.44	57.44	57.44	36.04	33.45
Clinton Massie L.S.D.	36.81	36.81	36.91	37.11	37.11	30.00	30.00	30.00	36.04	31.80
Goshen L.S.D.	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	26.40
Loveland City S.D.	74.74	74.74	74.88	74.88	69.89	70.14	70.14	70.14	63.33	64.21
Mason City S.D.	81.76	80.65	80.65	74.11	74.11	64.57	64.57	64.57	61.95	61.95
Princeton City S.D.	49.03	49.03	49.03	49.03	49.03	45.79	46.19	46.19	56.59	42.24
Townships:										
Deerfield Township	10.60	10.60	10.60	10.60	10.60	10.60	9.75	9.75	4.30	4.30
Mason Village	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hamilton Township	11.00	11.30	10.30	10.30	10.30	10.30	10.30	10.30	10.30	10.30
Harlan Township	9.22	9.22	9.72	9.72	8.72	8.72	8.72	8.72	7.22	7.22
Blanchester Village	7.51	7.51	9.72	9.72	7.01	7.01	7.01	7.01	5.51	5.51
Pleasant Plain Village	7.51	7.51	8.01	8.01	7.01	7.01	7.01	7.01	5.51	5.51
Massie Township	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03
Harveysburg Village	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91
Turtlecreek Township	2.12	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62
Union Township	9.20	9.20	9.20	9.20	9.20	9.20	6.20	6.20	5.20	5.20
Washington Township	2.72	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78
Wayne Township	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Property Tax Payers -- Brown County
Current Calendar Year (1)
Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Kendall Houk	\$387,228	13.80%
Thomas J. Wolfer	371,428	13.30%
Cincinnati Gas & Electric	72,470	2.60%
Norman Baker	272,800	9.50%
Michael T. Sorter	253,571	9.10%
Robert A. Camaher	260,200	9.20%
Robert Nayler	217,885	7.80%
Joseph W. Wells	198,200	7.10%
Bryon D. Nichols	185,742	6.70%
CA Sandra Madeden	195,314	7.00%
	\$2,414,838	86.10%

Source: County Auditor

(1) - No returns were filed per Brown County Auditor prior to 2007

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Butler County

Current Calendar Year and Two Years Ago (1)

Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Dugan Financing LLC	\$10,129,090	2.44%
OPUS Real Estate Ohio	5,643,200	1.36%
Drees Co	4,550,000	1.10%
Yorktowne Associates LLC	4,015,560	0.97%
Firstcal Industrial 2	3,263,510	0.79%
Cabot Industrial Properties LP	2,724,440	0.66%
Buschman Company	2,534,170	0.61%
Cambridge Park Apartments	2,345,000	0.57%
Prologis Cimmaron OH LLC	2,064,690	0.50%
Kraft Foodservice Inc	1,660,050	0.40%
	<u>\$38,929,710</u>	<u>9.40%</u>

2005		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Dugan Financing LLC	\$10,784,490	2.41%
Park 75 I LLC	5,471,740	1.22%
Drees Co	4,510,000	1.01%
CP Limited Partnership	4,009,740	0.89%
Prologis Cimmaron OH LLC	3,497,510	0.78%
Duke Realty Ohio	3,472,570	0.77%
Cabot Industrial Properties LP	2,724,440	0.61%
Buschman Company	2,534,170	0.57%
Kraft Foodservice Inc	2,468,540	0.55%
Cincinnati Gas and Electric	2,362,500	0.53%
	<u>\$41,835,700</u>	<u>9.34%</u>

Source: County Auditor

(1) - Only current and two years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Clermont County

Current Calendar Year and Two Years Ago (1)

Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
CBL Eastgate Mall LLC	\$11,811,380	0.34%
Midland Company	10,963,900	0.32%
ZF Batavia LLC	9,843,330	0.29%
KRG Eastgate Pavilion LLC	9,618,180	0.28%
International Paper	8,450,550	0.25%
Amerishop Biggs Place LLC	7,231,350	0.21%
OTR	6,652,220	0.19%
Regency Centers LP	5,587,820	0.16%
Myers Y Cooper Company	5,289,090	0.15%
Park 50 LLC	4,892,260	0.14%
	<u>\$80,340,080</u>	<u>2.33%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
CBL Eastgate Mall LLC	\$18,811,380	0.55%
ZF Batavia LLC	13,683,180	0.40%
KRG Eastgate Pavilion LLC	9,621,390	0.28%
Meijer Stores Ltd. Part.	8,487,500	0.25%
Midland Company	7,826,120	0.23%
Amerishop Biggs Place LLC	7,231,350	0.21%
OTR	6,652,220	0.19%
Board of Education of Goshen LSD	5,675,880	0.17%
Regency Centers LP	5,587,820	0.16%
Park 50 LLC	4,892,260	0.14%
	<u>\$88,469,100</u>	<u>2.58%</u>

Source: County Auditor

(1) - Only current and two years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Clinton County

Current Calendar Year and Nine Years Ago

Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wilmington Air Park LLC	\$35,559,390	1.38%
Dayton Power & Light Co	19,065,940	0.74%
RLR Investments LLC	7,854,070	0.31%
EWE Warehouse Investments	7,592,290	0.30%
Wilmington Commerce Park	5,598,410	0.22%
Roberts Development Corp	4,404,610	0.17%
Texas Eastern Trans LP	4,295,870	0.17%
Walmart Stores East Inc.	3,731,980	0.15%
American Showa Company	2,841,410	0.11%
Ahresty Wilmington Corp	2,648,840	0.10%
	<u>\$93,592,810</u>	<u>3.65%</u>

1998		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
ABX Air Aviation Field	\$10,360,410	0.41%
American Showa Inc	8,546,690	0.34%
Buena Vista Pictures Distribution	8,246,370	0.33%
Wilmington Air Park	4,663,841	0.18%
New Sabina Industries Inc	3,846,440	0.15%
Ferno Washington Inc	3,609,710	0.14%
Bush Auto Place Inc	3,342,990	0.13%
Textron, Inc.	2,812,530	0.11%
Hydroelectric Lift Trucks, Inc.	2,295,210	0.09%
IBJTC Leasing Corp.	2,083,560	0.08%
	<u>\$49,807,751</u>	<u>1.96%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Fayette County

Current Calendar Year and Two Years Ago (1)

Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Dayton Power & Light	\$13,555,270	0.85%
Dominion Transmission	6,406,660	0.40%
Ohio Factory Shops	6,075,560	0.38%
Texas Eastern	5,688,380	0.36%
Hollings Worth Capital	4,020,630	0.25%
McKesson Corp	3,449,600	0.22%
Rooney D. Miller	3,057,670	0.19%
Martin Land Co.	2,966,570	0.19%
TFO Tech Co.	2,650,690	0.17%
Fayette Co. Memorial Hospital	2,605,410	0.16%
	<u>\$50,476,440</u>	<u>3.17%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wal Mart Store East LP	\$20,896,980	1.27%
YUSA Corp	8,215,320	0.50%
Saint Gobain Calmer Inc	5,502,300	0.33%
Doane Pet Care Company	3,442,230	0.21%
TI Group Automotive	3,246,480	0.20%
Sugar Creek Packing Co	3,170,390	0.19%
TFO Tech Co. Ltd.	2,728,870	0.17%
Weyerhaeuser Company	2,451,290	0.15%
Smurfit-Stone Container Corp.	2,226,500	0.14%
Advance Stores Co., Inc.	1,834,910	0.11%
	<u>\$53,715,270</u>	<u>3.27%</u>

Source: County Auditor

(1) - Only current and two years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Greene County

Current Calendar Year and Two Years Ago (1)

Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Leach Kenton K	\$83,470	13.69%
Faison Richard E	61,580	10.10%
Beal Harold Robert	59,210	9.71%
Earley Linda Ruth	58,450	9.59%
King Joseph Richard	48,400	7.94%
Koogler Garry L	35,970	5.90%
Belme Ronald E	27,880	4.57%
Von Ruffer Limited Partnership	14,670	2.41%
Wellmeier Brian	11,920	1.96%
Con Mar Farms	5,660	0.93%
	<u>\$407,210</u>	<u>66.80%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Faison Richard E	\$61,580	11.15%
King Joseph Richard	53,670	9.72%
Hurley Jay A	50,350	9.12%
Von Ruffer Limited Partnership	41,920	7.59%
Middle Atlantic Corporation	41,020	7.43%
Beal Harold Robert	40,130	7.27%
Koogler Garry L	35,970	6.51%
Middle Atlantic Corporation	34,250	6.20%
Belme Ronald E	27,880	5.05%
Leach Kenton K	25,560	4.63%
	<u>\$412,330</u>	<u>74.67%</u>

Source: County Auditor

(1) - Only current and two years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Hamilton County

Current Calendar Year and Two Years Ago (1)

Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Thor Gallery at Tri County	\$62,544,550	0.53%
Duke Realty Ohio	56,781,310	0.48%
Cincinnati Trophy LLC	20,426,810	0.17%
NRFC Cinn Investor LLC	19,600,020	0.17%
Procter & Gamble Company	18,935,570	0.16%
Duke Energy Ohio	13,891,570	0.12%
Twin Lakes	13,568,900	0.12%
CLP-SPF Rookwood Commons LLC	12,129,640	0.10%
Schiear Charles F Jr TR	11,467,650	0.10%
Nippert Louise Dieterle TR	11,425,760	0.10%
	<u>\$240,771,780</u>	<u>2.05%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
General Electric Company	\$61,129,480	0.51%
Lanxess Corp	38,454,700	0.32%
Procter & Gamble Company	37,685,660	0.31%
Ford Motor Company	33,924,890	0.28%
Cognis Corporation	31,778,550	0.27%
J M Smucker LLC	18,128,160	0.15%
Kroger Limited PTSP 1	11,267,460	0.09%
Bway Corporation	11,217,730	0.09%
Hewlett Packard Financial Services Co	9,509,180	0.08%
Shepherd Chemical Co	8,407,040	0.07%
	<u>\$261,502,850</u>	<u>2.17%</u>

Source: County Auditor

(1) - Only current and two years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Highland County

Current Calendar Year and Nine Years Ago

Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$7,183,760	1.21%
Scott H Lee, Trustee	2,802,670	0.47%
South Central Power Co.	2,132,270	0.36%
TD Manufacturing Co	2,044,710	0.34%
Troy CMBS Property LLC	1,948,380	0.33%
Lowes Home Center Inc.	1,730,690	0.29%
Kroger Limited	1,421,640	0.24%
Hillsboro Rental Mgt Co.	1,071,270	0.18%
Cedar Woods Limited	1,017,800	0.17%
Deer Brook Properties LTD	1,011,130	0.17%
	<u>\$22,364,320</u>	<u>3.76%</u>

1998		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Columbus & Southern Ohio	\$7,174,980	1.18%
Lancaster Colony Corp.	6,874,030	1.14%
Hobart Corporation	6,572,950	1.09%
Ohio Bell Telephone Co.	5,921,310	0.98%
Dayton Power & Light	5,732,660	0.95%
Weastec, Inc.	4,845,120	0.80%
South Central Power Co.	3,845,710	0.64%
Packaging Resources, Inc.	3,171,350	0.52%
Ohio Valley Elec. Corp.	2,844,210	0.47%
Troy CMBS Property LLC	2,225,930	0.37%
	<u>\$49,208,250</u>	<u>8.14%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Property Tax Payers -- Madison County
Current Calendar Year and Four Years Ago (1)
Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Colonial Pacific Leasing Corporation	\$2,870	0.39%
Total	\$2,870	0%

2003		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Colonial Pacific Leasing Corporation	\$2,870	0.45%
Total	\$2,870	0.45%

Source: County Auditor

(1) - Only current and four years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Pickaway County

Current Calendar Year and Six Years Ago

Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
DP & L -Public Utility	\$451,190	4.13%
RAATHOF LLC	293,310	2.69%
Clarksburg New Holland LTD	221,100	2.02%
Randy Kirkpatrick, ETAL	140,250	1.28%
Arthur Taylor	117,990	1.08%
Niels BV	101,190	0.93%
Brenda Mossbarger	96,850	0.89%
Michael Murphy	94,030	0.86%
Whispering Wind Farms	75,960	0.70%
First National Bank	73,450	0.67%
	<u>\$1,665,320</u>	<u>15.25%</u>

2001		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Kirkpatrick Ansel W Jr	\$117,330	1.23%
Taylor Arthur E	329,760	3.46%
Wolf Victor P	325,700	3.41%
Mossbarger Brenda K	84,350	0.88%
Whispering Wind Farms II	348,700	3.66%
Murphy Michael J	78,310	0.82%
Esselburne Frances C	243,180	2.55%
Clarksburg New Holland Ltd	142,260	1.49%
Ohio Bell Telephone Co	14,500	0.15%
Grimes W Sheldon	202,290	2.12%
	<u>\$1,886,380</u>	<u>19.77%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Property Tax Payers -- Ross County
Current Calendar Year and Nine Years Ago
Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$1,758,830	5.64%
George & Martha Walker	360,140	1.15%
Verizon North Inc.	334,520	1.07%
South Central Power	321,940	1.03%
Byron & Marilyn Dawson	302,610	0.97%
Brian Barton	250,720	0.80%
Dayton Power and Light	225,080	0.72%
Mabel S. Drummond	179,770	0.58%
Franklin & Janice Lucas	135,650	0.43%
John Arthur Courtney Diake	117,120	0.38%
	<u>\$3,986,380</u>	<u>12.77%</u>

1998		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$1,137,770	6.38%
Genral Telephone	524,490	2.94%
Dayton Power & Light	286,390	1.61%
South Central Power	218,410	1.22%
Mabel S. Drummond, Trustee	203,440	1.14%
Byron & Marilyn Dawson	172,630	0.97%
Franklin & Janice Lucas	157,690	0.88%
John Arthur Courtney Drake	149,130	0.84%
Toledo Trust Co.	137,630	0.77%
James & Petsy Free	134,330	0.75%
	<u>\$3,121,910</u>	<u>17.50%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Property Tax Payers -- Warren County
Current Calendar Year and Nine Years Ago
Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Duke Energy Ohio	\$29,319,559	1.68%
Deerfield Realty Holdings	14,726,453	0.85%
Mitsubishi Electric Automotive	13,487,815	0.77%
Duke Realty Ohio	9,940,290	0.57%
Community Ohio Group	8,913,747	0.51%
Twin Fountains of Mason	8,695,050	0.50%
Mason Christian Village	6,966,733	0.40%
Kenwood Lincoln Mercury	6,651,141	0.38%
Sterling Lakes Apts	6,284,243	0.36%
Cintas Sales Corp	6,091,477	0.35%
	<u>\$111,076,508</u>	<u>6.37%</u>

1998		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Mitsubishi Electric	\$17,091,230	2.14%
Cincinnati Gas & Electric	16,996,680	2.13%
Procter & Gamble	9,542,400	1.19%
Facs Group Inc	3,651,810	0.46%
Portion Pac Inc	3,385,070	0.42%
Buckeye Steel Castings Inc	3,355,140	0.42%
Hartz Mountain Group	2,799,000	0.35%
Deerfield MFG	2,774,440	0.35%
Leggett Partners LP	2,514,560	0.31%
United Telephone	766,360	0.10%
	<u>\$62,876,690</u>	<u>7.87%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Brown County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$3,883	\$3,576	92.09%	N/A	\$3,576	92.09%
1999	3,950	3,950	100.00%	N/A	3,950	100.00%
2000	3,971	3,971	100.00%	N/A	3,971	100.00%
2001	4,537	4,522	99.67%	N/A	4,522	99.67%
2002	4,537	4,522	99.67%	N/A	4,522	99.67%
2003	4,537	4,248	93.63%	N/A	4,248	93.63%
2004	4,594	4,594	100.00%	N/A	4,594	100.00%
2005	4,397	4,303	97.86%	N/A	4,303	97.86%
2006	5,196	4,322	83.18%	N/A	4,322	83.18%
2007	5,629	4,639	82.41%	N/A	4,639	82.41%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Butler County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$356,222	\$325,996	91.51%	N/A	\$325,996	91.51%
1999	194,713	193,961	99.61%	\$3,313	197,274	101.32%
2000	343,640	341,550	99.39%	N/A	341,550	99.39%
2001	347,279	347,201	99.98%	N/A	347,201	99.98%
2002	261,045	257,275	98.56%	3,515	260,790	99.90%
2003	266,186	239,790	90.08%	3,428	243,218	91.37%
2004	257,275	243,599	94.68%	4,531	248,130	96.45%
2005	333,938	289,244	86.62%	62,036	351,280	105.19%
2006	328,468	250,794	76.35%	5,108	255,902	77.91%
2007	327,630	288,493	88.05%	7,817	296,310	90.44%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Clermont County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$4,500,005	\$3,626,371	80.59%	N/A	\$3,626,371	80.59%
1999	4,655,001	4,456,010	95.73%	N/A	4,456,010	95.73%
2000	5,916,177	5,885,365	99.48%	N/A	5,885,365	99.48%
2001	6,021,882	6,020,966	99.98%	N/A	6,020,966	99.98%
2002	5,687,249	5,522,869	97.11%	\$158,630	5,681,499	99.90%
2003	5,995,874	5,811,943	96.93%	185,356	5,997,299	100.02%
2004	6,150,363	5,985,334	97.32%	176,230	6,161,564	100.18%
2005	6,332,664	6,164,673	97.35%	163,950	6,328,623	99.94%
2006	6,756,006	5,908,566	87.46%	169,300	6,077,866	89.96%
2007	6,846,856	6,631,742	96.86%	180,257	6,811,999	99.49%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Clinton County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$931,709	\$918,130	98.54%	N/A	\$918,130	98.54%
1999	978,225	987,592	100.96%	N/A	987,592	100.96%
2000	1,410,507	1,399,529	99.22%	N/A	1,399,529	99.22%
2001	1,417,150	1,419,273	100.15%	N/A	1,419,273	100.15%
2002	1,438,017	1,429,703	99.42%	N/A	1,429,703	99.42%
2003	1,431,878	1,423,019	99.38%	N/A	1,423,019	99.38%
2004	1,482,631	1,480,822	99.88%	N/A	1,480,822	99.88%
2005	1,516,200	1,535,646	101.28%	N/A	1,535,646	101.28%
2006	1,573,986	1,579,537	100.35%	N/A	1,579,537	100.35%
2007	1,635,191	1,602,943	98.03%	N/A	1,602,943	98.03%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Fayette County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$790,603	\$768,992	97.27%	N/A	\$768,992	97.27%
1999	793,445	775,848	97.78%	\$17,755	793,603	100.02%
2000	1,038,215	1,005,321	96.83%	12,355	1,017,676	98.02%
2001	1,189,397	1,188,101	99.89%	N/A	1,188,101	99.89%
2002	1,225,687	1,206,334	98.42%	N/A	1,206,334	98.42%
2003	1,225,687	1,206,334	98.42%	N/A	1,206,334	98.42%
2004	1,225,687	1,117,150	91.14%	33,044	1,150,194	93.84%
2005	890,097	876,080	98.43%	N/A	876,080	98.43%
2006	989,755	964,264	97.42%	N/A	964,264	97.42%
2007	1,128,502	1,062,210	94.13%	41,754	1,103,964	97.83%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Greene County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$779	\$779	100.00%	N/A	\$779	100.00%
1999	764	764	100.00%	N/A	764	100.00%
2000	1,126	1,126	100.00%	\$9	1,135	100.80%
2001	1,145	1,154	100.79%	N/A	1,154	100.79%
2002	1,200	1,213	101.08%	20	1,233	102.75%
2003	1,200	1,213	101.08%	20	1,233	102.75%
2004	1,243	1,108	89.14%	2	1,110	89.30%
2005	1,237	1,062	85.85%	7	1,069	86.42%
2006	1,146	995	86.82%	55	1,050	91.62%
2007	1,224	1,041	85.05%	132	1,173	95.83%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Hamilton County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$18,811,416	\$18,414,384	97.89%	\$586,281	\$19,000,665	101.01%
1999	19,091,661	18,665,565	97.77%	599,757	19,265,322	100.91%
2000	24,260,170	23,565,284	97.14%	628,553	24,193,837	99.73%
2001	24,138,688	23,551,421	97.57%	798,973	24,350,394	100.88%
2002	24,054,463	23,339,682	97.03%	372,602	23,712,284	98.58%
2003	24,096,576	23,445,552	97.30%	585,788	24,031,340	99.73%
2004	24,153,618	23,472,367	97.18%	853,359	24,325,726	100.71%
2005	24,250,935	23,438,253	96.65%	1,000,120	24,438,373	100.77%
2006	25,672,933	24,780,546	96.52%	1,194,960	25,975,506	101.18%
2007	27,901,142	24,365,953	87.33%	1,647,293	26,013,246	93.23%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Highland County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$778,642	\$762,813	97.97%	N/A	\$762,813	97.97%
1999	811,520	791,687	97.56%	N/A	791,687	97.56%
2000	921,937	897,445	97.34%	N/A	897,445	97.34%
2001	1,112,658	1,101,522	99.00%	N/A	1,101,522	99.00%
2002	1,113,605	1,109,660	99.65%	N/A	1,109,660	99.65%
2003	1,119,173	1,115,208	99.65%	N/A	1,115,208	99.65%
2004	1,152,748	1,145,754	99.39%	N/A	1,145,754	99.39%
2005	1,203,607	1,203,607	100.00%	N/A	1,203,607	100.00%
2006	1,159,941	907,017	78.20%	N/A	907,017	78.20%
2007	N/A	1,086,052	N/A	N/A	1,086,052	N/A

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Madison County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$639	\$639	100.00%	N/A	\$639	100.00%
1999	675	675	100.00%	N/A	675	100.00%
2000	1,338	1,338	100.00%	\$84	1,422	106.28%
2001	1,347	1,347	100.00%	N/A	1,347	100.00%
2002	1,347	1,347	100.00%	N/A	1,347	100.00%
2003	1,347	1,347	100.00%	N/A	1,347	100.00%
2004	1,650	1,426	86.42%	172	1,598	96.85%
2005	1,476	1,489	100.88%	N/A	1,489	100.88%
2006	1,550	1,550	100.00%	N/A	1,550	100.00%
2007	1,469	1,557	105.99%	N/A	1,557	105.99%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Pickaway County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$16,227	\$15,528	95.69%	\$725	\$16,253	100.16%
1999	16,420	17,651	107.50%	445	18,096	110.21%
2000	23,221	22,110	95.22%	N/A	22,110	95.22%
2001	22,921	22,001	95.99%	N/A	22,001	95.99%
2002	20,020	19,532	97.56%	N/A	19,532	97.56%
2003	20,260	19,825	97.85%	N/A	19,825	97.85%
2004	21,597	21,146	97.91%	N/A	21,146	97.91%
2005	22,809	22,068	96.75%	N/A	22,068	96.75%
2006	21,430	19,839	92.58%	1,062	20,901	97.53%
2007	21,837	20,604	94.35%	2,468	23,072	105.66%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Ross County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$37,397	\$35,738	95.56%	\$2,771	\$38,509	102.97%
1999	43,529	42,963	98.70%	2,301	45,264	103.99%
2000	52,940	50,171	94.77%	2,613	52,784	99.71%
2001	55,541	52,305	94.17%	3,232	55,537	99.99%
2002	59,262	55,497	93.65%	3,953	59,450	100.32%
2003	57,374	54,498	94.99%	4,396	58,894	102.65%
2004	58,410	54,981	94.13%	3,279	58,260	99.74%
2005	62,014	57,593	92.87%	4,130	61,723	99.53%
2006	60,947	57,872	94.95%	5,007	62,879	103.17%
2007	64,780	61,252	94.55%	5,135	66,387	102.48%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Warren County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$1,210,189	\$1,236,437	102.17%	\$22,097	\$1,258,534	103.99%
1999	1,257,531	1,232,623	98.02%	20,588	1,253,211	99.66%
2000	1,965,924	1,888,742	96.07%	N/A	1,888,742	96.07%
2001	2,433,395	2,435,001	100.07%	N/A	2,435,001	100.07%
2002	2,457,729	2,437,436	99.17%	N/A	2,437,436	99.17%
2003	2,489,679	2,461,810	98.88%	N/A	2,461,810	98.88%
2004	2,539,473	2,568,598	101.15%	N/A	2,568,598	101.15%
2005	2,749,686	2,683,054	97.58%	40,748	2,723,802	99.06%
2006	2,803,457	2,738,689	97.69%	48,847	2,787,536	99.43%
2007	3,296,272	3,221,286	97.73%	66,617	3,287,903	99.75%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Outstanding Debt by Type

Last Ten Fiscal Years

Schedule 12

Fiscal Year	Energy Conservation Bonds (1)	School Improvements (1)	Percentage of Personal Income	Per Capita
1998	N/A	N/A	N/A	N/A
1999	N/A	N/A	N/A	N/A
2000	\$0	\$0	0.00%	\$0
2001	7,975,000	0	0.01%	4
2002	7,130,000	0	0.01%	4
2003	6,240,000	0	0.01%	3
2004	5,310,000	0	0.01%	3
2005	4,340,000	0	0.01%	2
2006	3,325,000	0	N/A	2
2007	2,265,000	10,000,000	N/A	N/A

Source: District Records

(1) - Governmental Activities

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Governmental Activities Debt -- All Counties

As of June 30, 2008

Schedule 13

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
Counties:			
Brown County	\$1,950,424	0.40%	\$7,802
Butler County	72,294,680	1.74%	1,257,927
Clermont County	11,760,528	80.95%	9,520,147
Clinton County	4,095,000	99.74%	4,084,353
Fayette County	4,700,100	102.31%	4,808,672
Greene County	33,925,000	0.01%	3,393
Hamilton County	109,325,000	58.20%	63,627,150
Highland County	1,164,300	88.77%	1,033,549
Ross County	6,832,000	2.89%	197,445
Warren County	248,465	28.79%	71,533
Cities:			
Cincinnati City	\$355,405,000	0.04%	\$142,162
Deer Park City	2,524,999	100.00%	2,524,999
Forest Park City	6,595,000	88.05%	5,806,898
Harrison City	4,635,000	100.09%	4,639,172
Hillsboro City	700,000	100.00%	700,000
Indian Hill City	3,690,000	100.08%	3,692,952
Lebanon City	14,372,627	0.00%	0
Loveland City	7,280,000	93.12%	6,779,136
Madeira City	815,000	99.60%	811,740
Mason City	27,130,000	86.67%	23,513,571
Milford City	2,765,000	100.00%	2,765,000
Montgomery City	5,540,000	100.00%	5,540,000
Mount Healthy City	1,174,000	100.00%	1,174,000
North College Hill City	505,267	98.76%	499,002
Norwood City	8,821,425	99.95%	8,817,014
Reading City	1,350,000	99.97%	1,349,595
Sharonville City	24,730,000	100.00%	24,730,000
Silverton City	51,500	6.95%	3,579
Springdale City	3,900,000	100.04%	3,901,560
St. Bernard City	2,305,000	100.00%	2,305,000
Washington City	525,000	103.01%	540,803
Wilmington City	1,235,000	100.00%	1,235,000
Wyoming City	8,276,770	99.43%	8,229,592
Villages:			
Amelia Village	\$29,000	99.42%	\$28,832
Arlington Heights Village	152,753	100.05%	152,829
Batavia Village	1,625,000	100.00%	1,625,000
Cleves Village	400,130	100.09%	400,490
Elmwood Place Village	368,000	99.96%	367,853
Evendale Village	1,110,000	100.01%	1,110,111
Fairfax Village	690,000	82.84%	571,596
Glendale Village	110,000	100.06%	110,066
Greenhills Village	5,785,000	100.00%	5,785,000
Lockland Village	510,996	100.22%	512,120
Lynchburg Village	18,141	100.00%	18,141
Port William Village	51,031	100.40%	51,235
Terrace Park Village	1,940,000	99.98%	1,939,612
Woodlawn Village	5,245,000	100.00%	5,245,000

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Governmental Activities Debt -- All Counties

As of June 30, 2008

Schedule 13 (Continued)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
Townships:			
Batavia Township	940,000	99.98%	939,812
Colerain Township	8,575,000	6.54%	560,805
Columbia Township	50,000	45.48%	22,740
Crosby Township	221,000	100.03%	221,066
Deerfield Township	16,280,000	52.57%	8,558,396
Delhi Township	6,575,000	98.11%	6,450,733
Goshen Township	2,575,000	99.58%	2,564,185
Green Township	3,835,000	58.73%	2,252,296
Hamilton Township	4,422,975	1.19%	52,633
Harlan Township	2,181,170	23.63%	515,410
Madison Township	10,000	97.16%	9,716
Miami Township	5,380,000	100.00%	5,380,000
Morgan Township	80,000	14.09%	11,272
Range Township	430,000	2.33%	10,019
Springfield Township	13,235,000	83.00%	10,985,050
Sycamore Township	13,170,000	96.39%	12,694,563
Symmes Township	6,175,000	100.06%	6,178,705
Turtle Creek Township	2,475,000	0.09%	2,228
Union Township #1	13,908,162	99.99%	13,906,771
Union Township #2	118,800	4.07%	4,835
West Chester Township	57,060,000	3.92%	2,236,752
School Districts:			
Hillsboro CSD	\$11,800,000	100.00%	\$11,800,000
Lockland CSD	1,734,999	100.15%	1,737,601
Loveland CSD	23,254,810	100.03%	23,261,786
Madeira CSD	28,932,286	99.99%	28,929,393
Mariemont CSD	5,955,711	99.99%	5,955,115
Mason CSD	155,955,000	92.14%	143,696,937
Mount Healthy CSD	33,000,000	100.03%	33,009,900
North College Hill CSD	11,000,000	100.01%	11,001,100
Princeton CSD	79,070,000	100.01%	79,077,907
Sycamore Community CSD	34,930,337	100.02%	34,937,323
Washington Court House CSD	20,404,996	102.63%	20,941,647
Wilmington CSD	8,580,000	100.00%	8,580,000
Wyoming CSD	16,414,983	100.01%	16,416,624
Batavia LSD	5,608,774	99.99%	5,608,213
Blanchester LSD	3,274,000	99.99%	3,273,673
Clermont-Northeastern LSD	2,129,985	100.00%	2,129,985
Clinton-Massie LSD	14,983,063	100.00%	14,983,063
East Clinton LSD	1,984,998	100.00%	1,984,998
Fairfield LSD	1,979,999	100.00%	1,979,999
Finneytown LSD	6,720,000	100.01%	6,720,672
Forest Hills LSD	16,245,000	100.02%	16,248,249
Goshen LSD	4,630,000	100.00%	4,630,000
Greenfield XV SD	2,700,000	100.11%	2,702,970
Indian Hill XV SD	39,655,000	100.06%	39,678,793
Lynchburg-Clay LSD	1,630,000	100.00%	1,630,000
Miami Trace LSD	16,730,000	102.39%	17,129,847
Milford XV SD	39,960,000	99.99%	39,956,004
Oak Hills LSD	42,239,986	100.03%	42,252,658
Southwest LSD	17,855,000	100.04%	17,862,142
West Clermont LSD	37,565,000	100.00%	37,565,000
Miscellaneous:			
Anderson TWP Park District Miscellaneous	\$1,222,407	99.49%	\$1,216,173
Deer Park-Silverton Fire District Misc	585,000	57.23%	334,796
Highland County North Joint Fire District Misc	840,000	100.00%	840,000
Little Miami Joint Fire and Rescue District Misc	205,000	81.48%	167,034
Subtotal, overlapping debt			\$964,028,221
Great Oaks direct debt	\$7,965,000	99.39%	\$7,916,414
Total direct and overlapping debt			\$971,944,634

(1) - Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the School District by the total assessed valuation of the government.

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Legal Debt Margin Information
 Last Ten Fiscal Years
 Schedule 14

Legal Debt Margin Calculation for Fiscal Year 2006										
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Debt limit	N/A	N/A	\$1,328,231,526	\$1,372,443,684	\$1,391,445,019	\$1,519,010,074	\$1,536,818,869	\$1,565,981,762	\$1,768,795,735	\$1,721,404,858
Total net debt applicable to limit	N/A	N/A	0	7,975,000	7,130,000	6,240,000	5,310,000	4,340,000	3,325,000	7,965,000
Legal debt margin	N/A	N/A	\$1,328,231,526	\$1,364,468,684	\$1,384,315,019	\$1,512,770,074	\$1,531,508,869	\$1,561,641,762	\$1,765,470,735	\$1,713,439,858
Total net debt applicable to the limit as a percentage of debt limit	N/A	N/A	0.00%	0.58%	0.51%	0.41%	0.35%	0.28%	0.19%	0.46%

Source: District Records

(1) - Assessed values are on a calendar year basis (i.e. fiscal year 2006 is calendar year 2005)

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Brown County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	40,808	\$829,285	\$20,322	5.1%
1999	41,544	870,408	20,951	5.1%
2000	42,585	934,277	21,945	5.1%
2001	42,776	965,390	22,663	5.8%
2002	43,223	983,606	22,815	6.9%
2003	43,531	1,029,086	23,157	7.1%
2004	43,651	1,091,623	23,740	6.9%
2005	43,715	1,122,975	25,375	6.8%
2006	43,775	1,162,096	26,547	6.8%
2007	43,956	N/A	N/A	6.4%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Brown County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Brown County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Brown County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Butler County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	328,265	\$8,560,958	\$26,079	3.4%
1999	330,751	9,087,357	27,475	3.2%
2000	333,698	9,547,252	28,612	3.6%
2001	336,629	9,729,127	28,949	4.0%
2002	339,071	9,938,473	29,415	5.3%
2003	341,909	10,285,549	30,297	5.4%
2004	345,119	10,844,563	29,864	5.4%
2005	348,655	11,080,584	31,662	5.3%
2006	353,386	11,707,628	33,130	5.6%
2007	357,888	N/A	N/A	5.1%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Butler County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Butler County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Butler County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Clermont County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	173,634	\$4,328,158	\$24,927	3.6%
1999	176,389	4,829,257	27,378	3.7%
2000	178,114	5,177,032	28,980	3.6%
2001	179,900	5,319,190	29,151	4.0%
2002	182,096	5,490,118	29,638	5.4%
2003	184,159	5,635,054	30,231	5.5%
2004	186,910	5,950,404	30,720	5.4%
2005	188,955	6,126,644	32,190	5.4%
2006	191,410	6,546,330	34,201	5.1%
2007	193,490	N/A	N/A	5.0%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Clermont County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clermont County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clermont County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Clinton County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	39,554	\$968,123	\$24,476	3.0%
1999	40,104	994,886	24,808	3.4%
2000	40,664	1,055,641	25,948	3.5%
2001	40,926	1,027,266	25,402	3.7%
2002	41,245	1,035,918	25,441	5.0%
2003	41,473	1,095,574	25,823	5.6%
2004	41,844	1,142,540	26,505	6.0%
2005	42,119	1,184,625	27,834	5.5%
2006	42,866	1,310,301	30,567	4.8%
2007	43,071	N/A	N/A	4.8%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Clinton County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clinton County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clinton County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Fayette County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	28,541	\$583,341	\$20,439	3.9%
1999	28,420	596,032	20,972	3.8%
2000	28,435	637,367	22,416	3.9%
2001	28,178	690,869	24,646	4.1%
2002	28,165	689,456	24,964	5.7%
2003	28,148	732,180	25,338	5.7%
2004	28,103	765,669	26,414	5.7%
2005	28,242	768,725	27,267	5.8%
2006	28,233	810,072	28,692	5.0%
2006	28,308	N/A	N/A	4.8%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Fayette County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Fayette County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Fayette County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Greene County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	146,266	\$4,050,634	\$27,694	3.3%
1999	147,479	4,074,296	27,626	3.4%
2000	148,212	4,272,286	28,825	3.7%
2001	148,854	4,352,395	29,310	3.9%
2002	150,220	4,519,917	29,951	5.0%
2003	151,370	4,728,088	30,700	5.4%
2004	152,978	4,939,211	31,014	5.5%
2005	153,101	4,976,768	32,780	5.5%
2006	154,006	5,196,558	33,743	5.1%
2007	154,656	N/A	N/A	5.3%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Greene County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Greene County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Greene County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Hamilton County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	845,303	\$27,420,292	\$32,262	3.6%
1999	845,303	28,329,667	33,567	3.7%
2000	844,333	29,136,541	34,742	4.0%
2001	849,507	30,010,701	36,156	5.5%
2002	848,546	30,636,366	37,256	5.6%
2003	847,765	32,111,846	39,467	5.7%
2004	847,040	33,087,346	39,937	5.7%
2005	847,204	33,722,322	39,804	5.0%
2006	847,368	35,146,091	41,477	4.6%
2007	842,369	N/A	N/A	5.0%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Hamilton County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Hamilton County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Hamilton County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Highland County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	39,933	\$778,398	\$19,493	5.1%
1999	40,539	790,134	19,491	4.9%
2000	41,020	844,204	20,575	4.3%
2001	41,146	878,295	21,274	5.0%
2002	41,552	895,170	21,422	5.9%
2003	41,781	933,973	22,189	6.3%
2004	42,290	979,256	22,973	6.2%
2005	42,152	1,032,165	24,270	5.9%
2006	42,553	1,123,728	26,408	5.6%
2007	42,653	N/A	N/A	6.0%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Highland County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Highland County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Highland County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Madison County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	40,334	\$931,516	\$23,095	2.6%
1999	40,299	901,195	22,363	2.6%
2000	40,216	956,873	23,788	3.4%
2001	40,191	1,002,806	24,934	3.7%
2002	40,383	1,023,645	25,345	5.1%
2003	40,623	1,081,422	26,574	5.7%
2004	40,774	1,141,199	27,832	5.9%
2005	40,852	1,205,493	29,245	5.8%
2006	41,052	1,261,621	30,732	5.2%
2007	41,499	N/A	N/A	5.2%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Madison County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Madison County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Madison County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Pickaway County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	53,155	\$1,059,846	\$19,939	3.5%
1999	52,492	1,071,170	20,406	3.3%
2000	52,817	1,152,179	21,802	4.1%
2001	52,268	1,176,888	22,456	4.5%
2002	51,568	1,188,526	22,998	6.0%
2003	51,660	1,223,381	23,580	6.6%
2004	51,800	1,291,775	24,842	7.2%
2005	52,415	1,368,255	25,896	7.0%
2006	53,202	1,421,050	26,710	5.8%
2007	53,809	N/A	N/A	6.0%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Pickaway County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Pickaway County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Pickaway County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Demographic and Economic Statistics -- Ross County
Last Ten Calendar Years
Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	73,835	\$1,501,319	\$20,333	6.0%
1999	73,287	1,546,605	21,103	5.2%
2000	73,450	1,631,847	22,219	5.1%
2001	73,597	1,646,063	22,315	5.4%
2002	73,915	1,721,827	23,213	6.7%
2003	74,331	1,767,352	23,648	7.6%
2004	74,370	1,831,102	24,470	7.7%
2005	74,858	1,863,188	24,798	7.3%
2006	75,155	1,920,413	25,553	6.2%
2007	75,398	N/A	N/A	6.9%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Ross County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Ross County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Ross County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Warren County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	145,427	\$4,113,058	\$28,283	3.0%
1999	152,448	4,501,708	29,529	2.9%
2000	161,237	4,946,103	30,660	3.3%
2001	167,406	5,286,564	31,512	3.6%
2002	174,398	5,521,565	31,522	4.5%
2003	181,425	5,786,295	31,699	4.7%
2004	188,374	6,213,055	32,745	4.5%
2005	194,911	6,597,227	33,524	4.4%
2006	199,577	7,211,608	36,134	4.9%
2007	204,390	N/A	N/A	4.6%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Warren County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Warren County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Warren County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Brown County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
Brown County General Hospital	Serv
Eastern Local Bd of Ed	Govt
Milacron Inc	Mfg
Ohio Valley Manor	Serv
RUHL Local Bd of Ed	Govt
Stanley Works	Mfg
Surgical Appliance Industries	Trade
Western Brown Local Bd of Ed	Govt

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Butler County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
AK Steel Holding Corp	Mfg
Amylin Pharmaceuticals Inc	Mfg
Armor Holdings Inc	Mfg
Butler County Government	Govt
Cincinnati Financial Corp	Ins
Cornerstone Brands Inc	Trade
Fairfield City Bd of Ed	Govt
Ft Hamilton Memorial Hospital	Serv
Hamilton City Bd of Ed	Govt
Lakota Local Bd of Ed	Govt
Liberty Mutual/Ohio Casualty Corp	Ins
Mercy Regional Hospital	Serv
Miami University	Govt
Middletown Regional Health System	Serv

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Clermont County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
Clermont County Government	Govt
Duke Energy Corp	Utility
Fifth Third Bank	Fin
International Paper Co	R&D
Meijer Inc	Trade
Mercy Health Partners	Serv
Midland Co/American Modern Ins	Ins
Milacron Inc	Mfg
Milford Exempted Village Bd of Ed	Govt
Siemens AG/UGS Corp	Serv
Total Quality Logistics	Serv
West Clermont Local Bd of Ed	Govt

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Clinton County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
ABX Air Inc	Trans
Ahresty Wilmington Corp	Mfg
Alkermes Inc	Mfg
Clinton Memorial Hospital	Serv
Ferno-Washington Inc	Mfg
Nippon Seiki/New Sabina Industries	Mfg
R & L Carriers	Trans
Showa Corp/American Showa	Mfg
Textron Company	Mfg
Wilmington City Bd of Ed	Govt
Wilmington College	Serv

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Fayette County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
Fayette County Memorial Hospital	Serv
McKesson Corp	Trade
Miami Trace Local Bd of Ed	Govt
Saint-Gobain/Calmar Inc	Mfg
Sugar Creek Packing Co	Mfg
Wal-Mart Stores Inc	Trade
Washington CH City Bd of Ed	Govt
Yamashita Rubber/YUSA Corp	Mfg

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Greene County

Current Calendar Year (1)

Schedule 16

<u>Major Employer(2)</u>	<u>Type</u>
Beavercreek Local Bd of Ed	Govt
Cedarville University	Serv
Fairborn City Bd of Ed	Govt
Fifth Third Bank	Fin
General Electric Co/Unison Industries	Mfg
Greene Memorial Hospital	Serv
SAIC Inc	Serv
Supervalu Inc	Trade
US Federal Govt/Wright Patterson AFB	Govt
Wright State University	Govt
Xenia Community City Board of Ed	Govt

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Hamilton County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
American Financial Group Inc	Ins
Chiquita Brands International Inc	Trade
Convergys Corp	Serv
Duke Energy Corp	Utility
Fifth Third Bancorp	Fin
Ford Motor Co	Mfg
General Electric Co	Mfg
Health Alliance of Greater Cincinnati	Serv
Johnson & Johnson/Ethicon	Mfg
Kroger Co	Trade
Macy's Inc	Trade
Mercy Health Partners	Serv
Procter & Gamble Co	Mfg
TriHealth Inc	Serv
University of Cincinnati	Govt

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Highland County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
Greenfield Exempted Village Bd of Ed	Govt
Highland District Hospital	Serv
Hillsboro City Bd of Ed	Govt
Huhtamaki Packaging Worldwide	Mfg
Illinois Tool Works/Hobart Corp	Mfg
Johnson Controls Inc	Mfg
Lancaster Colony/Candle-Lite Inc	Mfg
RR Donnelley & Sons/Banta Corp	Mfg
Toyo Denso Co/Weastec Inc	Mfg
Wal-Mart Stores Inc	Trade

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Madison County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
Battelle Memorial Institute	R&D
Kikuchi Metal et al/Jefferson Industries	Mfg
London City Bd of Ed	Govt
Madison County Hospital	Serv
Nissen Chemitec/London Industries	Mfg
Showa Demko KK/Showa Aluminum Cor	Mfg
Stanley Electric U S Co Inc	Mfg
Staples Inc	Trade
State of Ohio	Govt
Target Corp	Trade

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Pickaway County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
ALSCO Metals Corp	Mfg
Berger Health System	Serv
Circleville City Bd of Ed	Govt
E I du Pont de Nemours & Co	Mfg
General Electric Co	Mfg
Logan Elm Local Bd of Ed	Govt
PPG Industries Inc	Mfg
State of Ohio	Govt
Teays Valley Local Bd of Ed	Govt
Wal-Mart Stores Inc	Trade

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Ross County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
Adena Regional Health system	Serv
Chillicothe City Bd of Ed	Govt
Commercial Vehicle Grp/Trim Systems	Mfg
Horizon Telcom Inc	Utility
PACCAR/Kenworth Truck Co	Mfg
PH Glatfelter Co	Mfg
Ross County Government	Govt
State of Ohio	Govt
US Fed Government/Veterans Admin	Govt
Wal-Mart Stores Inc	Trade
Yanagawa Seiki/YSK Corp	Mfg

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Warren County

Current Calendar Year (1)

Schedule 16

Major Employer(2)	Type
Aisin Seiki/ADVICS Co Ltd	Mfg
Blackhawk Automotive Plastics Inc	Mfg
Cedar Fair/Kings Island	Serv
Cintas Corp	Mfg
HJ Heinz/Portion Pac Inc	Mfg
Luxottica Group SpA	Mfg
Macy's Inc	Trade
Mason Local Bd of Ed	Govt
Procter & Gamble Co	R&D
State of Ohio	Govt
Sumco Phoenix	Mfg
WellPoint Inc/Anthem	Ins

Source: Ohio Department of Development

(1) - Only current year information available

(2) - In alphabetical order only

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Full-Time Equivalent District Employees by Type
Last Ten Fiscal Years
Schedule 17

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Administration, Deans and Assistant Deans										
Administrators	N/A	N/A	N/A	6	6	6	6	6	7	7
Principals	N/A	N/A	N/A	4	4	4	4	4	4	4
Assistant Principals	N/A	N/A	N/A	5	5	5	5	5	6	8
Total Administration, Deans and Assistant Deans	N/A	N/A	N/A	15	15	15	15	15	17	19
Instruction and Student Services										
Regular Vocational Instruction	N/A	N/A	N/A	239	234	234	228	227	222	228
Special Needs	N/A	N/A	N/A	24	23	23	22	23	22	23
Counseling Services	N/A	N/A	N/A	15	14	14	18	18	19	19
Instruction & Curriculum	N/A	N/A	N/A	15	15	13	15	15	15	15
School Library Services - IMC	N/A	N/A	N/A	4	4	6	8	8	7	7
Nurse Services	N/A	N/A	N/A	1	1	1	1	1	0	0
Total Instruction and Student Services	N/A	N/A	N/A	298	291	291	292	292	285	292
Support Services										
Directors Offices	N/A	N/A	N/A	27	24	25	20	20	23	21
Buildings Upkeep	N/A	N/A	N/A	32	32	34	33	34	30	28
IT	N/A	N/A	N/A	12	12	12	11	11	10	8
Treasurer Office	N/A	N/A	N/A	9	9	9	9	8	7	6
Maintenance	N/A	N/A	N/A	10	9	7	7	7	8	8
Service Area Direction	N/A	N/A	N/A	2	2	2	3	3	3	3
Superintendent Services	N/A	N/A	N/A	1	1	1	1	1	1	1
Human Resources	N/A	N/A	N/A	2	2	2	2	2	2	3
Public Information	N/A	N/A	N/A	2	2	2	2	2	2	2
Total Support and Administration	N/A	N/A	N/A	97	93	94	88	88	86	80
Other Services										
Adult Education and Grant Programs	N/A	N/A	N/A	90	89	86	82	80	79	79
Total support and administration	N/A	N/A	N/A	90	89	86	82	80	79	79
Total employees	N/A	N/A	N/A	500	488	486	477	475	467	470

Source: State Department of Education

N/A - Information not available from State Department of Education

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Operating Statistics
Last Ten Fiscal Years
Schedule 18

Fiscal Year	Enrollment	Operating Expenditure (1)	Cost Per Pupil (2)	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
1999	3,027	\$32,469,821	\$10,727	N/A	NA	NA	NA
2000	3,093	34,215,378	11,062	N/A	NA	NA	NA
2001	3,028	35,751,372	11,807	6.73%	284	11	NA
2002	3,002	37,688,156	12,554	6.33%	295	10	29.68%
2003	3,073	40,869,422	13,300	5.94%	284	11	33.53%
2004	2,979	40,788,404	13,692	2.95%	275	11	35.46%
2005	2,937	42,072,261	14,325	4.62%	266	11	37.35%
2006	2,930	44,803,313	15,291	6.75%	246	12	47.42%
2007	2,918	44,402,399	15,217	-0.49%	244	12	60.39%
2008	3,239	47,382,262	14,629	-3.86%	248	13	61.76%

Source: District Records

(1) - Operating Expenditure is Total General Fund Expenditures

(2) - Operating Expenditure by Enrollment

N/A - Information not available from District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

School Building Information

Last Ten Fiscal Years

Schedule 19

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Schools:										
Vocational High Schools										
Scarlet Oaks										
Square feet	460,073	460,073	460,073	460,073	460,073	460,073	460,073	460,073	486,073	486,073
Enrollment	N/A	912	895	874	893	872	782	722	788	827
Live Oaks										
Square feet	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835
Enrollment	N/A	672	657	636	636	666	690	614	623	648
Diamond Oaks										
Square feet	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895
Enrollment	N/A	740	646	727	776	672	720	664	638	697
Laurel Oaks										
Square feet	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037
Enrollment	N/A	554	559	499	493	533	546	485	483	467

Source: District Records

N/A - Information not available from District Records



Mary Taylor, CPA
Auditor of State

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
HAMILTON COUNTY**

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 3, 2009**