



Mary Taylor, CPA
Auditor of State

LAKE COUNTY

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LAKE COUNTY

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008**

Federal Grantor/ Pass-Through Grantor/ Program Title	Project/Grant Number	CFDA Number	Disbursements	Non-Cash Disbursements
<u>U. S. Department of Agriculture</u>				
<i>Passed Through the Ohio Department of Education:</i>				
Food Donation	N/A	10.550	\$0	\$2,421
School Breakfast Program	N/A	10.553	13,859	0
National School Lunch Program	N/A	10.555	21,744	0
Total U. S. Department of Agriculture			<u>35,603</u>	<u>2,421</u>
<u>U. S. Department of Education</u>				
<i>Passed Through the Ohio Department of MRDD:</i>				
Special Education Cluster:				
Special Education: Grants to States	070037-6BSF-2008P	84.027	81,426	0
Special Education: Grants to States	070037-6BSF-2009P	84.027	7,031	0
Subtotal CFDA #84.027			<u>88,457</u>	<u>0</u>
Special Education: Preschool Grants	070037-PGS1-2008P	84.173	18,914	0
Special Education: Preschool Grants	070037-PSG06-2009P	84.173	3,000	0
Special Education: Preschool Grants	070037-PGS1-2008P	84.173	1,615	0
Subtotal CFDA #84.173			<u>23,529</u>	<u>0</u>
Total Special Education Cluster			<u>111,986</u>	<u>0</u>
Innovative Education Program Strategies (Title VI)	070037-C2S1-2008P	84.298	211	0
Innovative Education Program Strategies (Title VI)	070037-C2S1-2009P	84.298	10	0
Subtotal CFDA #84.298			<u>221</u>	<u>0</u>
Total U.S. Department of Education			<u>112,207</u>	<u>0</u>
<u>U. S. Department of Homeland Security</u>				
<i>Passed through the Ohio Emergency Management Agency:</i>				
FEMA	1656	97.036	1,145,268	0
FEMA	3286	97.036	79,630	0
Subtotal CFDA #97.036			<u>1,224,898</u>	<u>0</u>
Buffer Zone Protection Program	S06-BZPP-43-0094	97.078	11,334	0
Buffer Zone Protection Program	2007-BZ-T7-0048	97.078	182,830	0
Subtotal CFDA #97.078			<u>194,164</u>	<u>0</u>
2006 State Homeland Security Program (SHSP), County	2007-GE-T7-0001	97.073	32,868	0
Law Enforcement Terrorism Prevention	S07-LETPP6-43-0214	97.074	18,301	0
Total U. S. Department of Homeland Security			<u>1,470,231</u>	<u>0</u>
<u>U. S. Department of Housing and Urban Development</u>				
<i>Direct Programs:</i>				
Community Development Block Grants/Entitlements	B-06-UC-390007	14.218	790,925	0
Community Development Block Grants/Entitlements	B-07-UC-390007	14.218	708,637	0
Subtotal CFDA #14.218			<u>1,499,562</u>	<u>0</u>
Home Investment Partnerships Program	M-05-UC-390201	14.239	59,405	0
Home Investment Partnerships Program	M-06-UC-390201	14.239	101,877	0
Home Investment Partnerships Program	M-07-UC-390201	14.239	211,637	0
Subtotal CFDA #14.239			<u>372,919</u>	<u>0</u>
Total U.S. Department of Housing and Urban Development			<u>1,872,481</u>	<u>0</u>
<u>U.S. Federal Highway Administration</u>				
<i>Passed through the Ohio Department of Transportation:</i>				
Highway Planning and Construction	N/A	20.205	900,757	0
Total U.S. Federal Highway Administration			<u>900,757</u>	<u>0</u>

(Continued)

LAKE COUNTY

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008**

Federal Grantor/ Pass-Through Grantor/ Program Title	Project/Grant Number	CFDA Number	Disbursements	Non-Cash Disbursements
U. S. Department of Labor				
<i>Passed Through the Ohio Department of Jobs and Family Services:</i>				
<i>Passed Through Area 5 Workforce Investment Board:</i>				
Workforce Investment Act (WIA) Cluster:				
WIA Adult Programs (SFY 08)	JFSAF08	17.258	\$321,344	\$0
WIA Adult Programs (SFY 08) - Administrative	JFSAF08	17.258	15,389	0
WIA Adult Programs (SFY 09)	JFSAF09	17.258	286,889	0
WIA Adult Programs (SFY 09) - Administrative	JFSAF09	17.258	15,872	0
Subtotal CFDA #17.258			639,494	0
WIA Youth Programs (SFY 08)	JFSN251/JFSYP08	17.259	181,593	0
WIA Youth Programs (SFY 08) - Administrative	JFSN251/JFSYP08	17.259	5,254	0
WIA Youth Programs (SFY 09)	JFSN251/JFSYP09	17.259	293,374	0
WIA Youth Programs (SFY 09) - Administrative	JFSN251/JFSYP09	17.259	11,065	0
Subtotal CFDA #17.259			491,286	0
WIA Dislocated Workers (SFY 08)	JFSWF08	17.260	323,773	0
WIA Dislocated Workers (SFY 08) - Administrative	JFSWF08	17.260	20,165	0
WIA Dislocated Workers (SFY 09)	JFSWF09	17.260	350,189	0
WIA Dislocated Workers (SFY 09) - Administrative	JFSWF09	17.260	11,325	0
Incumbent Worker Training	JFSFDF08	17.260	2,400	0
WIA - Rapid Response (SFY 08)	JFSFM953	17.260	10,001	0
WIA - Rapid Response (SFY 09)	JFSFM953	17.260	6,000	0
Career Advancement Account	JFSFDF09	17.260	41,984	0
Subtotal CFDA #17.260			765,837	0
Total WIA Cluster			1,896,617	0
Career Advancement Account	JFSFN143	17.261	41,984	0
Total U. S. Department of Labor			1,938,601	0
U. S. Department of Justice				
<i>Passed Through the Ohio Office of Criminal Justice Services:</i>				
Violence Against Women Formula Grants	2007-WF-VA5-8211	16.588	40,560	0
Justice Assistance Grant	2007-JG-A01-6447	16.738	80,000	0
Forensic DNA Capacity Enhancement Program	2006-DN-BX-K187	16.741	24,454	0
Forensic DNA Capacity Enhancement Program	2007-DN-BX-K031	16.741	43,277	0
Subtotal CFDA #16.741			67,731	0
Laboratory Employees Training 2007	2007-PC-NFS-7802	16.742	19,819	0
Total Ohio Office of Criminal Justice Services			208,110	0
<i>Passed Through the Ohio Attorney General's Office:</i>				
Crime Victim Assistance	2007VAGENE039T	16.575	109,638	0
Crime Victim Assistance	2008VAGENE039T	16.575	32,221	0
Total Ohio Attorney General's Office			141,859	0
<i>Passed Through the Ohio Department of Youth Services:</i>				
Juvenile Accountability Incentive Block Grants	2006-JB-002-A002	16.523	15,381	0
Total U.S. Department of Justice			365,350	0
U. S. Department of Health and Human Services				
<i>Passed Through the Ohio Department of Alcohol & Drug Addiction Services:</i>				
<i>Block Grants for Prevention and Treatment of Substance Abuse:</i>				
ADA Per Capita	BG43-08	93.959	346,392	0
ADA Per Capita	BG43-09	93.959	346,392	0
ADA Women's Set Aside	43-01316-WOMEN-T-08-9013	93.959	41,492	0
ADA Women's Set Aside	43-01316-WOMEN-T-09-9013	93.959	41,490	0
ADA TANF Prevention	N/A	93.959	38,500	0
Subtotal CFDA #93.959			814,266	0
Medical Assistance Program (ADA)	N/A	93.778	1,132,406	0
Total Ohio Department of Alcohol & Drug Addiction Services			1,946,672	0

(Continued)

LAKE COUNTY

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008**

Federal Grantor/ Pass-Through Grantor/ Program Title	Project/Grant Number	CFDA Number	Disbursements	Non-Cash Disbursements
<i>Passed Through the Ohio Department of Mental Health:</i>				
Projects for Assistance Transition from Homelessness	OCRS-PATH-07-08	93.150	\$27,351	\$0
Projects for Assistance Transition from Homelessness	OCRS-PATH-08-09	93.150	25,000	0
Subtotal CFDA #93.150			<u>52,351</u>	<u>0</u>
FAST Grant	25-CS-08-01	93.556	18,670	0
FAST Grant	25-CS-09-01	93.556	26,138	0
Subtotal CFDA #93.556			<u>44,808</u>	<u>0</u>
<i>Block Grants for Community Mental Health Services:</i>				
MH Block Grant - FY08	N/A	93.958	47,047	0
MH Block Grant - FY09	N/A	93.958	47,046	0
Subtotal CFDA #93.958			<u>94,093</u>	<u>0</u>
Star - SI - FY08	N/A	93.243	18,986	0
Star - SI - FY09	N/A	93.243	6,129	0
Subtotal CFDA #93.243			<u>25,115</u>	<u>0</u>
Medical Assistance Program (MH)	N/A	93.778	6,038,338	0
Medical Assistance Program (OBRA/PASSAR)	N/A	93.778	4,021	0
Subtotal CFDA #93.778			<u>6,042,359</u>	<u>0</u>
Total Ohio Department of Mental Health			<u>6,258,726</u>	<u>0</u>
<i>Passed Through the Ohio Department of MRDD:</i>				
Social Services Block Grant (Title XX) 2008	N/A	93.667	199,885	0
Social Services Block Grant (Title XX) 2009	N/A	93.667	109,066	0
Subtotal CFDA #93.667			<u>308,951</u>	<u>0</u>
Title XIX - SCHIP	N/A	93.767	155	0
Medical Assistance Program (Day Hab)	N/A	93.778	2,100,788	0
Medicaid Administrative Claims	N/A	93.778	44,607	0
Medical Assistance Program (Institutional Respite)	N/A	93.778	10,926	0
Medical Assistance Program (TCM)	N/A	93.778	213,281	0
Subtotal CFDA #93.778			<u>2,369,602</u>	<u>0</u>
Total Ohio Department of MRDD			<u>2,678,708</u>	<u>0</u>
<i>Passed Through the Ohio Department of Jobs and Family Services:</i>				
Abuse and Neglect	0601OHCA01	93.669	1,950	0
Chaffe Foster Care Independence Program	0801OH1420	93.674	5,973	0
Chaffe Foster Care Independence Program	0901OH1420	93.674	730	0
Subtotal CFDA #93.674			<u>6,703</u>	<u>0</u>
Child Welfare Services- IV-B	0801OH1400	93.645	25,016	0
Child Welfare Services- IV-B	0901OH1400	93.645	57,636	0
Subtotal CFDA #93.645			<u>82,652</u>	<u>0</u>
Child Welfare Services- ESSA Preservation - Operations	0801OH1400	93.556	1,793	0
Child Welfare Services- ESSA Preservation - Operations	0901OH1400	93.556	6,784	0
Child Welfare Services- ESSA Reunification - Services	0801OH1400	93.556	3,853	0
Child Welfare Services- ESSA Reunification - Services	0901OH1400	93.556	67	0
Child Welfare Services- ESSA Reunification -Operations	0901OH1400	93.556	5,953	0
Subtotal CFDA #93.556			<u>18,450</u>	<u>0</u>
Total Ohio Department of Jobs and Family Services			<u>109,755</u>	<u>0</u>
<i>Passed Through the Ohio Department of Health:</i>				
VAWA Rape Prevention	43-1-002-4-VW-01-08	93.136	51,102	0
VAWA Rape Prevention	43-1-002-4-VW-01-09	93.136	7,402	0
Subtotal CFDA #93.136			<u>58,504</u>	<u>0</u>
Total Ohio Department of Health			<u>58,504</u>	<u>0</u>
<i>Passed Through Ohio Secretary of State</i>				
Help America Vote - Polling Place Accessibility Grant	N/A	93.167	10,505	0
Total Ohio Secretary of State			<u>10,505</u>	<u>0</u>
Total U.S. Department of Health and Human Services			<u>11,062,870</u>	<u>0</u>
<u>U. S. Department of Defense</u>				
<i>Direct Program:</i>				
U.S Army Corps of Engineers	N/A	12.XXX	8,333	0
Total U.S. Department of Defense			<u>8,333</u>	<u>0</u>
TOTAL FEDERAL ASSISTANCE			<u>\$17,766,433</u>	<u>\$2,421</u>

See notes to the Schedule of Federal Awards Receipts and Expenditures

LAKE COUNTY

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008**

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) is a summary of the activity of the County's federal awards programs. The schedule has been prepared on the cash basis of accounting.

NOTE 2 - FOOD DISTRIBUTION

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At December 31, 2008, the County had no significant food commodities in inventory.

NOTE 3 – LOCAL MATCHING

Certain Federal Programs require the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

CFDA - Catalog of Federal Domestic Assistance



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Lake County
105 Main Street
Painesville, Ohio 44077

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Lake County, Ohio (the County) as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 19, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Other auditors audited the financial statements of Deepwood Industries Incorporated, one of the County's discretely presented component units, as described in our opinion on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that those auditors' separately reported.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We noted certain matters that we reported to the County's management in a separate letter dated June 19, 2009.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain noncompliance or other matters that we reported to the County's management in a separate letter dated June 19, 2009.

We intend this report solely for the information and use of the audit committee, management, the Board of County Commissioners, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 19, 2009



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Lake County
105 Main Street
Painesville, Ohio 44077

To the Board of County Commissioners:

Compliance

We have audited the compliance of Lake County, Ohio (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2008. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Lake County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Lausche Building / 615 Superior Ave., NW / Twelfth Floor / Cleveland, OH 44113-1801
Telephone: (216) 787-3665 (800) 626-2297 Fax: (216) 787-3361
www.auditor.state.oh.us

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to administer a federal program such that there is more than a remote likelihood that the County's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the County's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Federal Awards Expenditures

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the discretely presented component unit and remaining fund information of Lake County, Ohio, as of and for the year ended December 31, 2008, and have issued our report thereon dated June 19, 2009. We did not audit the financial statements of the Deepwood Industries Incorporated (the Workshop), one of the County's discretely prevented component units. Other auditors audited those financial statements. They have furnished their report thereon to us and we base our opinion, in so far as it relates to the amounts included for Deepwood Industries Incorporated on the report of the other auditors. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedule of federal expenditures provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, the Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 19, 2009

LAKE COUNTY
 SCHEDULE OF FINDINGS
 OMB CIRCULAR A -133 § .505
 DECEMBER 31, 2008

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	CFDA #93.778 – Medicaid and CFDA #20.205 – Highway Planning
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 533,066 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
 REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None



LAKE COUNTY OHIO 2008

**COMPREHENSIVE
ANNUAL
FINANCIAL REPORT
FOR THE
YEAR ENDED
DECEMBER 31, 2008**

EDWARD H. ZUPANCIC,
LAKE COUNTY AUDITOR



LAKE COUNTY, OHIO 2008

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2008

EDWARD H. ZUPANCIC,
LAKE COUNTY AUDITOR

Joseph C. Dowd
Chief Deputy Auditor / Manager Financial Reporting

Prepared by the Lake County Auditor's Office



INTRODUCTORY SECTION

LAKE COUNTY, OHIO 2008
COMPREHENSIVE ANNUAL FINANCIAL REPORT

Prepared by the Lake County Auditor's Office

LAKE COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2008

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LAKE COUNTY, OHIO

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LAKE COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2008

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LAKE COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2008

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Lake County, Ohio



EDWARD H. ZUPANCIC
COUNTY AUDITOR

SECRETARY OF
BUDGET COMMISSION
BOARD OF REVISION

ADMINISTRATOR
DATA PROCESSING DEPT.

LAKE COUNTY ADMINISTRATION CENTER
105 MAIN ST.
P.O. BOX 490
PAINESVILLE, OHIO 44077-0490

440-350-2532
440-428-4348
440-918-2500
FAX: 440-350-2667

June 19, 2009

To the Board of County Commissioners and
the Citizens of Lake County:

As the Auditor of Lake County, I am pleased to present the 2008 Comprehensive Annual Financial Report for Lake County. I believe that this report provides a full and complete disclosure of the financial position and operations for the year ended December 31, 2008. My office believes that the data herein is accurate in all respects and includes all disclosures necessary to enable the reader to gain a maximum understanding of the financial affairs of Lake County.

This report demonstrates the commitment of the Auditor's Office and the management of Lake County to provide Lake County citizens and other interested parties with the most complete and accurate financial statements and disclosures.

The preparation of this report could not have been accomplished without the efforts of Joseph Dowd, Chief Deputy Auditor and Manager of Financial Reporting in the Auditor's Office. I wish to thank Joe for his dedication to this project.

I also wish to thank the entire staff of the Lake County Auditor's Office, the accounting and financial personnel of all other County departments and the various elected and appointed officials of Lake County. This report is a product of all of their combined efforts and cooperation. I ask for their continued support and cooperation in future years.

Sincerely,

Edward H. Zupancic
Lake County Auditor
Lake County, Ohio



EDWARD H. ZUPANCIC
COUNTY AUDITOR

SECRETARY OF
BUDGET COMMISSION
BOARD OF REVISION

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440-350-2532
440-428-4348
440-918-2500
FAX: 440-350-2887

June 19, 2009

Honorable Edward H. Zupancic
Lake County Auditor

Honorable Robert E. Aufuldish
Honorable Raymond E. Sines
Honorable Daniel P. Troy
Lake County Commissioners

Honorable John S. Crocker
Lake County Treasurer

Citizens of Lake County:

I am pleased to present Lake County's Comprehensive Annual Financial Report for the year ended December 31, 2008. To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the County.

Responsibility for the accuracy, completeness and fairness of the presentation, including all disclosures, lies with the management of Lake County and, in particular, the Lake County Auditor's office. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities and status are included.

This is the twenty-second consecutive Comprehensive Annual Financial Report issued by the Auditor's office. The report is prepared in accordance with Generally Accepted Accounting Principles, as set forth by the Government Accounting Standards Board (GASB) and other authoritative sources, and the guidelines set by the Government Finance Officers Association (GFOA).

The Comprehensive Annual Financial Report (CAFR) is presented in three sections, which are identified as follows:

The Introductory Section includes a table of contents, the transmittal letter, the Certificate of Achievement for Excellence in Financial Reporting for 2007, a list of all elected county officials and organizational charts for the Lake County government and the Auditor's Office.

TRANSMITTAL LETTER

The **Financial Section** includes the Independent Accountants' Report, Management's Discussion and Analysis (MD & A), the basic financial statements and notes to the financial statements that provide an overview of the County's financial position and operation results, the combining statements for nonmajor funds and other schedules of individual funds that provide detailed information relative to the basic financial statements.

The **Statistical Section** includes various historical, financial, economic and demographic information that may be useful for further analysis and comparisons.

REPORTING ENTITY

Lake County (the County), located in northeastern Ohio along the southern shore of Lake Erie, encompasses 23 municipalities, villages and townships. The County was first organized in 1840 and includes 231 square miles and approximately 227,000 residents, based on the results of the 2000 Census. The County seat is located in the City of Painesville, Ohio.

The County's greatest asset is its location on the shores of Lake Erie. The County also boasts numerous cultural and recreational attractions including Headlands Beach State Park - the longest in Ohio, Chagrin River Harbor, North Chagrin Reservation and Squire's Castle, Holden Arboretum, Chalet Debonne Vineyard - the second largest vineyard in the State, the Indian Museum of Lake County, the Marine Museum and Lighthouse, Lake Farmpark, "Lawnfield" - the home of President James A. Garfield, Lake Erie College Equestrian Center, the Mentor Marsh and Classic Stadium, which is home to the Lake County Captains, the Cleveland Indians Class A baseball farm club. In addition, County residents and visitors can take advantage of over 7,600 acres of parkland and forty-two parks and facilities operated by Lake Metroparks, the County's Park District. The Chagrin and Grand Rivers flow into Lake Erie at Lake County. Golf enthusiasts can be satisfied by the numerous golf courses located throughout the County. Year round recreational events attract visitors from all over, including Vintage Ohio – a wine and food festival and the Lake County PerchFest.

The County is served by diversified transportation facilities, including immediate access to fifteen State and two U.S. highways and interstate highways 90 and 271. The County is served by Conrail, Amtrak and the Norfolk and Southern Railroads. Laketrans, the County's regional transit authority, provides County residents with local fixed routes, commuter express routes and on-demand bus service. Laketrans was recognized by the American Public Transportation Association by awarding Laketrans with its Outstanding Public Transportation Achievement Award in 2000 and again in 2005, which recognizes transit systems for a "demonstrated achievement in efficiency and effectiveness" based on qualitative measures including safety, customer service, financial management, operations, marketing, administration and community relations.

TRANSMITTAL LETTER

The Willoughby Lost Nation Airport and Casement Airport in Painesville Township are located in the County to serve private aircraft. The Cuyahoga County Airport, which also serves private aircraft, is located along the western border of Lake County. The Cleveland Hopkins International Airport, located approximately 30 miles west of the County, serves the County with regularly scheduled carriers. The County is also served by over 100 trucking firms, which distribute goods nationwide. Commercial and industrial businesses can also utilize the dock facilities of the Fairport Harbor Port Authority in the Village of Fairport Harbor.

The County is directly served by Lake Hospital System, Inc., an acute care hospital system with facilities located in the Cities of Painesville, Willoughby, Madison and Mentor, and a soon to be new facility currently under construction in Concord Township. The hospital system boasts diagnostic, surgical and cancer research centers which have been constructed in recent years. Educational services are provided by the various school districts within the County, as well as Lakeland Community College, Lake Erie College and a branch of Tiffin University, all located within the County. Several other public and private colleges and universities are located outside the County but within commuting distance. The County is home to two local radio stations and one daily newspaper with circulation extending beyond County borders.

Ohio statutes impose the legislative, financial and judicial powers of the County. The legislative body of the County is comprised of a three member Board of County Commissioners, with each member elected at large for overlapping four-year terms. The Board of Commissioners serves as the taxing authority, the contracting body and the chief administrators of public services for the County. The Board of Commissioners creates and adopts the annual operating budget including all appropriation measures and approves all expenditures of all County funds. In addition to the Board of Commissioners, the offices of the County Auditor and County Treasurer perform various financial functions of the County government.

The County Auditor, who is elected to a four-year term, serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County, who, by the issuance of county warrants, distributes funds to creditors in payment of liabilities, including payroll, incurred by the County and its departments.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing tax collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor serves as the secretary of the Board of Revision and the Budget Commission, is the administrator of, and secretary to, the County Data Processing Board, and is a member of the Geographic Information Systems (GIS) Board.

TRANSMITTAL LETTER

The County Treasurer, also elected to a four-year term, is the custodian of all County funds. The Treasurer is responsible for the investment of all idle County funds, as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. The two offices perform daily reconciliations of the total County fund balances of the Auditor and the Treasurer, and reconciliations on a fund-by-fund basis are prepared monthly. The Treasurer, the Auditor and the County Prosecutor comprise the County Budget Commission. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County. Other elected officials serving four-year terms include the Prosecutor, the Engineer, the Recorder, the Sheriff, the Clerk of Courts, the Coroner and seven Common Pleas Court Judges.

The County government offers a wide range of services to its residents including, but not limited to, general government, public welfare, social services and public assistance, civil and criminal justice system administration, road and bridge maintenance services, health and other administrative support services. In addition, the County's Department of Utilities operates a water distribution system, a wastewater collection system, a solid waste disposal system and a solid waste recycling program.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions that comprise the "financial reporting entity" in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Note A to the basic financial statements provides a more detailed discussion of the County's financial reporting entity.

In accordance with GASB Statement No. 14, Deepwood Industries, Inc. (the Workshop) and the Lake County Port Authority (the Port Authority) are included in the County's financial reporting entity as component units. The Workshop is a non-profit corporation established to provide employment for consumers of the Lake County Board of Mental Retardation and Developmental Disabilities (Board of MR & DD) enrolled in the Adult Services Workshop Program and CLEO Supported Employment Program. The Board of MR & DD provides the staff facilities and support services necessary for the implementation of the programs offered by the Workshop. The Workshop generates its revenue from the sale of goods.

The Port Authority was established by the Board of Lake County Commissioners in 2007 as a body corporate and politic for the purpose of promoting projects that will provide for the creation of jobs and employment opportunities and improve the economic welfare of the County. The Port Authority is governed by a seven member Board of Directors; all appointed by the County Commissioners who can remove any board member and can also dissolve the Port Authority. The County Auditor serves as the fiscal officer and custodian of funds, but the County is not financially accountable for the Lake County General Health District and the Lake County Soil and Water Conservation District, whose activities are included in this report as agency funds.

TRANSMITTAL LETTER

ECONOMIC CONDITION AND OUTLOOK

Lake County, the smallest geographical county in the State of Ohio, is located about 30 miles east of Cleveland, along the southern shore of Lake Erie, and is considered part of the Greater Cleveland metropolitan area. The County is in the Cleveland Primary Metropolitan Statistical Area (PMSA), along with Ashtabula, Cuyahoga, Geauga, Lorain and Medina counties, which was the twenty-fourth largest PMSA out of a total of seventy-four PMSA's in the United States, per the 2000 U.S. Census. The County's 2000 Census population of 227,511 placed it as the eleventh most populous of the State's eighty-eight counties.

Lake County is fortunate to have a much diversified economic base consisting of chemical manufacturing and research, wire and wire mesh products, plastic and plastic products, custom machinery, health care, nurseries and government. The County can be divided into several distinct industrial, commercial and residential areas. The western third of the County is highly developed with industrial and commercial corporations and contains some of the County's more "established" residential neighborhoods. The northeastern coastline is the home of the County's shipping industry and some of its finest recreational activities. The eastern and southeastern sections of the County have the majority of the County's undeveloped land and these areas have seen significant increases in residential development in recent years. The central portion of the County, namely the Cities of Mentor and Painesville, boast the County's retail hub and government seat, respectively.

Lake County, with the Great Lakes Mall in the City of Mentor as its retail hub, is home to many retail giants such as Macys, K-Mart, Wal-Mart, Kohl's, Dick's, Best Buy, Target, Giant Eagle Supermarkets, Home Depot, Lowe's, Office Max, Walgreens, CVS, Regal Cinemas and B.J.'s Wholesale Club, several of which have multiple locations within the County and have built new stores or remodeled existing buildings within Lake County in recent years. The County is also home to numerous new and used car dealerships. In recent years, the County has lost some major retailers such as Circuit City, Tops Supermarkets, Linens 'N Things and Kronheim Furniture, as some businesses have struggled to continue operations in the current economic climate. However, a Valu King grocery has moved into a portion of one of the former Tops Supermarkets locations in the City of Eastlake and Honda plans to move one of its dealerships in Mentor to another former Tops location in that city. Honda will be investing about \$12 million into renovations at the site, which should be completed in early 2010.

Officials from the City of Mentor and the Great Lakes Mall recently traveled to Indiana to meet with the owners of Lake County's largest retail facility to discuss potential significant improvements to the Mall. While no immediate decisions were made, the intent of the meeting was to discuss ways to make the location more competitive with other newer shopping centers in surrounding counties. In addition to internal renovations, ideas such as the creation of outdoor gathering areas which could feature live music were discussed.

TRANSMITTAL LETTER

Lake County has been fortunate to be on the positive end of retail growth in the last decade, in terms of both retail sales and in new construction of retail establishments. However, Lake County's retail vacancy rate climbed to 10 percent at the end of 2008, according to a market analysis conducted by C. B. Richard Ellis. The study covered the Greater Cleveland area and included 250 shopping centers or freestanding buildings with 50,000 square feet or more of retail space in seven Northeast Ohio counties. Lake County's vacancy rate was slightly lower than the 10.3 percent rate for the entire region included in the study, which is the highest rate since the company launched the regional retail survey in 1988. The study covers retail operations within Cuyahoga, Geauga, Lake, Lorain, Medina, Portage and Summit counties. Part of the reason for the high vacancy rates throughout the seven-county area is due to the closing of all of the Tops grocery stores in the area in 2006. Many of those facilities have yet to be filled with new tenants.

The retail vacancy rate for the City of Mentor, Lake County's retail hub with approximately 2.8 million square feet of retail space amongst thirty-seven shopping centers, was at eight percent in 2008. According to a report by the City of Mentor's Community Development Department, the city is the sixth largest retail market in the state, ranking behind the much larger cities of Columbus, Cincinnati, Toledo, Cleveland and Akron. The largest retail vacancies at the close of 2008 were Great Lakes Plaza with 41,600 square feet and Great Lakes Mall with 37,000 square feet of vacancies. The higher vacancy rates for the County and the entire area are a reflection of the nationwide economic downturn in recent years.

During 2008, the Classic Auto Group constructed a brand new Lexus and BMW new car dealership in the City of Willoughby Hills at the corner of the intersection of Interstate 90 and Route 91. In Madison Village, Comfort Suites will be constructing a new hotel at I-90 and Route 528. With more than 45,000 vehicles passing through that area on a daily basis, the site is a prime location for the 64-bed, \$3.5 million building. The all-suite, three-story hotel will feature a swimming pool, conference and board rooms, and whirlpool spa suites. Local officials hope that the hotel will also benefit businesses in the area, including the wineries, and spur future growth in the eastern end of the County.

One of the County's newest business "hotspots" is the area where State Route 44 and Interstate 90 intersect. Grist Mill Village, a commercial and office complex in Concord Township, is the initial development along this 90/44 corridor. Retailers such as Reider's grocery store, Chardonay's Hair Studio and Wellness Spa, a Panini's restaurant and a Waffle House restaurant are anchors in this complex, along with several business offices. AmeriHost Inns opened a brand new 29,000 square foot, 55-room inn on 1.8 acres nearby in Concord Township about two years ago. The crowning jewels for this area will be the completion of two new medical facilities that are under construction. Lake Hospital System is building a new \$125 million, high-tech, 125-bed facility at this location. The expected completion date for this facility, to be called TriPointe Medical Center, is sometime in late 2009. University Hospitals is constructing an outpatient surgical care facility at this prime location as well. All of the commercial development at this intersection has prompted a SR44 Corridor Transportation Study in Concord Township. The goals of the study include reduced traffic congestion, improve traffic safety in the vicinity and plan and accommodate for future growth in the area, which averages about 44,500 vehicles daily.

TRANSMITTAL LETTER

Several years ago construction began on Lakeview Bluffs, a combination commercial and residential development in Painesville Township, Painesville City and Fairport Harbor Village. Built on the former Diamond Shamrock Company property, which was formally declared as a Brownfield site years ago, this 1,100-acre site will be restored to a viable, and valuable, piece of property in the County. Included in the plans for this \$500 million redevelopment is a mix of single-family homes, townhouses, condominiums, a fifty to two hundred room sports resort hotel, commercial vineyard and winery, a 250-acre golf course where the holes will overlook Lake Erie and a 350-acre nature preserve. This development will take several years before it is complete but it is hoped to become the national model for successful Brownfield redevelopment.

Industry is a vital source of income and jobs to the County. While the County has more retail commerce and small companies rather than major manufacturing companies, the County is appealing to industries because of the infrastructure, availability of water and other utilities, access to highways and a well-educated work force. The County is home to the headquarters of several large industrial companies such as Steris Corporation, Lubrizol and Avery Dennison. Steris Corporation, with its headquarters located in the City of Mentor, has more than \$1 billion in operations across the globe and sales offices in seventeen countries. Steris is a provider of infection and contamination prevention systems and products. Lubrizol, with its corporate headquarters in the City of Wickliffe, is a manufacturer of specialty chemicals and engineered polymers. Founded in 1928, the company now employs over 6,800 people worldwide with annual sales over \$5 billion. Avery Dennison Corporation, a Fortune 500 company with \$6.7 billion in sales, completed construction of its new \$50 million headquarters complex in the City of Mentor about three years ago.

According to a study conducted by CB Richard Ellis, the seven-county Northeast Ohio region is the ninth largest industrial region. About 1.5 million square feet, or 13.3 percent, of industrial space in the City of Mentor is empty. Of that figure, more than 1.1 million square feet is taken up by three “industrial dinosaurs” which were very large industrial manufacturing facilities years ago.

In the 1990’s, the County and its municipalities utilized tax abatement incentives in attracting new businesses to relocate to the County or expand existing facilities within the County. Businesses that were granted abatements benefited because their property tax liability was reduced. The benefit to the political subdivisions and the County is in the increase in the tax base for years to come and also because of the additional jobs generated, thereby generating additional income tax revenue for the local municipalities and some school districts. In recent years, some Lake County municipalities have been migrating from property tax abatements to other innovative methods of securing new businesses to their locales. Programs such as “incentive grants” are based upon new payroll taxes generated from businesses relocating or expanding to local municipalities.

TRANSMITTAL LETTER

A few years ago, the City of Mentor offered an “incentive grant” to entice Avery Dennison to construct its worldwide adhesive roll materials headquarters in their City. The City of Mentor also used incentive grants to convince Worthington Precision Metals Inc., a supplier of machined parts to the auto industry, to expand their local facility by closing a Tennessee plant and moving its operation to Mentor. That move will ultimately add fifty jobs and \$2 million in payroll to the City. In the City of Painesville, the city’s industrial park, called “Renaissance Business Park”, acquired a new tenant in 2008. PCC Airfoils invested \$32.5 million in the construction of a new 100,000 square foot building. The company, which manufactures large gas turbine blades and vanes, settled on Painesville after considering sites in Georgia and Oregon. It is expected that PCC’s expansion will bring an additional 100 to 150 jobs to Painesville and the County.

While Painesville will be losing the LakeEast Hospital when their new facility is built in Concord Township, the City has benefited from a few new businesses relocating there. In previous years, Painesville received a boost when Coe Manufacturing invested \$12.9 million to consolidate its U.S. manufacturing operations in engineered wood products from Oregon to Painesville. In addition to Coe’s expansion, Core Systems LLC, a precision injection molder, moved their Greensboro, North Carolina facility to Painesville and Carnegie Body, a medium and heavy duty truck equipment and service distributor moved into a 26,000 square foot building in the City during 2006.

In September of 2007, several government officials traveled to Ontario, Canada for a presentation on the feasibility of a proposed ferry service between Grand River Village in Lake County and Port Burwell in Ontario, Canada. During 2008, a second trip was made which included area officials from the City of Mentor which has joined in on the project and, by doing so, has sparked renewed interest in this endeavor. Under this proposal, ferries carrying passengers and freight would cross Lake Erie from Port Burwell in Canada and would arrive in Grand River in two and one-half hours. That would significantly reduce the time it would take trucking companies to cross the U.S.-Canadian border. This concept is still very much in its infancy stage, with funding being a possible stumbling block, but local officials are very much interested in pursuing the possibility of this eventually becoming a reality. Not only would this benefit the County and the area commercially but it would enhance retail and tourism.

In the medical field, Lake Hospital System (LHS) has spent more than \$190 million on new construction and equipment system-wide since 1985, which does not even include the investment in the new facility previously discussed. In 2008, the hospital system earned accreditation from the Joint Commission on Accreditation of Healthcare Organizations. LHS was praised for their flexibility, dedication and commitment to high-quality care. The accreditation is a nationwide seal of approval that indicates that a hospital meet high performance standards.

TRANSMITTAL LETTER

In 2006, a national study ranked Lake Hospital System among the top five percent of hospitals in the nation for overall clinical performance and cardiac care. As a result, the hospital system received HealthGrades' 2006 Distinguished Hospital Award for Clinical Excellence and 2006 Cardiac Care Excellence Award. Also in 2006, for the second time in three years, Lake Hospital System was named to Solucient's 100 top hospitals in the nation. Solucient recognized Lake Hospital for excellence in clinical outcomes, patient safety, operational efficiency, financial stability and growth.

Due to the state of the economy, residential new construction dropped in 2008 in Lake County. Residential development during 2008 added an additional \$179.5 million to the real estate tax base in the County, as compared to \$214.5 million in 2007. The municipalities experiencing the largest residential growth in 2008 include Concord Township (\$32 million), the City of Willoughby (\$25 million), the City of Mentor (\$22 million), the City of Painesville (\$20 million), Painesville Township (\$15 million), and the City of Willoughby Hills (\$12 million).

As is the case throughout the country, Lake County was not immune to the foreclosure crisis plaguing the nation. However, county officials took a proactive approach in 2007 to attempt to stem the foreclosure tide by creating the Lake County Foreclosure Prevention Task Force. One of the purposes of the task force, which is comprised of government and business officials, is to prepare strategies and future goals to help prevent foreclosures. The task force is also coordinating the involvement of professionals and public and private entities that can assist property owners with their foreclosure problems.

Tourism in Lake County is a very important part of the local economy. With the shores of Lake Erie as its northern boundary and its close proximity to the City of Cleveland, Lake County offers a great deal in terms of recreational, cultural and historical activities. The County features annual events such as the Vintage Ohio State Wine Festival which draws 25,000 patrons, the Little Mountain Heritage Festival which attracts 10,000 visitors and 150 vendors, the Wickliffe Italian-American Club Cleveland Challenge Cup of Bocce – an annual bocce ball tournament in the City of Wickliffe with contestants from nine states and Canada and which attracts over 10,000 people, and the Lake County PerchFest which attracts fishermen of all ages. Boating is extremely popular along the shores of Lake Erie and especially within Lake County where over 9,000 boat registrations were issued in 2008.

The County is very proud of its own park district, Lake Metroparks. As previously mentioned, the park district is serving the County well in providing the residents with a quality park system which is expanding annually while continuing to furnish superior recreational programs and activities. In recent years the park district has purchased or acquired additional land in a continuing effort to expand and improve the County's recreational facilities. Currently, the park district has over 7,600 acres of property and operates forty-two park facilities. The park district, which celebrated its 50th anniversary in 2008, welcomes over 2.5 million visitors to its facilities annually.

TRANSMITTAL LETTER

In addition to the attractiveness of the Lake Metroparks system, the County also boasts that it is home to the Holden Arboretum, one of the largest arboreta in the United States. The Arboretum, located on 3,600 acres in the City of Kirtland, is a symbol of the beauty of Lake County and the “western reserve” region. The mission of the Holden Arboretum is to connect people with nature for inspiration and enjoyment, foster learning and promote conservation. Lake County is also home to almost twenty golf courses throughout the County including Little Thunder, an 18 hole course designed and constructed specifically for 6 to 12 year old children.

While the County has been benefiting from the fairly steady residential, commercial and industrial growth in recent years, there has been a concerted effort taken to preserve and protect the County's natural waterways, parks and wetlands. Lake County is unlike other areas in terms of its agricultural use. The County is blessed with unique soil and climate and, most importantly, the availability of water which is why the County boasts numerous nurseries that generate an estimated \$90 million in wholesale sales each year. Groups such as the Lake County Farmland Preservation Task Force, the Grand River Partners and the Chagrin River Watershed Partners, along with the Lake County Soil and Water Conservation District and the County Commissioners are cognizant of the fact that the County is rich in natural beauty and they are constantly working to protect one of the County's greatest assets.

Recognizing Lake Erie’s importance as a major environmental, economic and recreational resource, the County Planning Commission obtained a grant from the Ohio Department of Natural Resources, along with several private donations, to conduct a coastal feasibility study. The purpose of the study is to determine how to properly develop the County’s 27 miles of Lake Erie’s south shoreline and inland waterways to best serve the residents of the County, as well as all of northeastern Ohio. The study produced a record of current coastal conditions which can serve as a benchmark for future improvements and identifies land patterns and potential opportunities. It also included technical solutions for protecting beaches, bluffs and harbors. Among the potential development projects identified by the study were improvements to the Chagrin River offshore breakwaters and safe harbor access, Mentor-on-the-Lake shoreline protection and potential beach creation, improvements to Mentor Harbor and Fairport Harbor marinas, and Perry Township Park boat launch upgrade and bluff protection.

In a long-range plan to revitalize the County as a whole by attracting new development, improving transportation and enhancing recreational and cultural activities, the County Commissioners created the “Lake County Port Authority” in 2007. The new port authority, which is a separate political subdivision, encompasses the entire county excluding the territories of the individual port authorities in Eastlake, Fairport Harbor, Grand River and Mentor. Officials have stated that a county port authority can attract more federal funding for larger projects and become an economic tool in generating business and jobs for the County as a whole. This move coincides with the County’s coastal development plan that was previously discussed.

TRANSMITTAL LETTER

Employment fields in Lake County are very diversified, with manufacturing and trades as the two largest. The service-oriented field is becoming a more popular field each year and is now the third largest employment field in the County. In recent years, the State of Ohio has experienced a significant loss of jobs to other states and, as a result, an increase in the State's unemployment rates. Lake County's 2008 unemployment rate of 5.8 percent was an increase over the 2007 rate of 5.2 percent. In comparison, the national and state 2008 unemployment rates were at 5.8 and 6.5 percent, respectively. While the County's unemployment rate is not poor, it is hoped that employment figures rebound in future years as the economy improves.

MAJOR INITIATIVES

CURRENT YEAR:

Over the last decade, the County Commissioners have taken a very pro-active approach in renovating and upgrading their government facilities. During that time span, the Commissioners have remodeled/renovated the 100-year old County Courthouse - a \$19 million project, the Juvenile Justice Center – a \$3 million project, the County Auditor and Treasurer's offices – a \$2 million project, the County Courthouse Annex building – a \$7 million project, have constructed a new Misdemeanant facility for the Sheriff's department at a cost of about \$3.5 million and have renovated an existing County-owned building into a new 11,000 square foot dog shelter facility at a cost of \$2.6 million. In addition, many other smaller scale projects have been completed. All improvements have been constructed to comply with the American with Disabilities Act and have been designed to incorporate the technological needs of the County government both now and into the future. As a result of all of these fairly recent improvements, most of the County's facilities are in good condition and are serving the needs of the respective departments adequately. This fact, coupled with the economic climate, caused the County Commissioners to undertake only necessary capital improvements during 2008.

In July of 2008, much needed tuck pointing and caulking of the brick and windows on the north side of the H.T Nolan Administration Building was performed. The building was constructed in 1927 and water had been entering in various areas of the building over the years. As a result, the same type of work was performed on the east side of the building in 2007 and work on the west side has already commenced in 2009. The total cost of these repairs is \$24,000.

Water leaks at three County buildings made roof replacement a high priority during 2008. The roofs at the Job and Family Services Building, the garage at the Emergency Operations Center and the Crime Laboratory were all replaced during 2008. The total cost of all three replacements was approximately \$1 million. In July of 2008, the backup drinking water tank at the Emergency Operations Center was replaced. The original tank was installed in 1985 when the building was constructed and was leaking badly and would not hold water. This tank serves as a backup drinking water storage unit in the event of a catastrophic disaster.

TRANSMITTAL LETTER

The County Commissioners, through the Lake County Department of Utilities, have been very active in water and wastewater repair projects and new installation projects. During 2008, forty-five utility line projects were in progress at some point during the year, the largest number of projects ongoing in any one year. In addition to the utility line projects, the Department of Utilities also had four projects ongoing during 2008 regarding the solid waste landfill facility. These projects include construction of an additional cell at the landfill, the installation of a final cover over a portion of the landfill, redesigning an existing cell within the County landfill and the remodeling of the solid waste administration facility.

In 2007, construction began on the largest road construction project in the history of the County – that being the reconstruction of the State Route 2 highway. The average daily traffic on this important east/west County corridor has nearly tripled from when it was first opened. Over \$100 million in funding has been budgeted by the State of Ohio for the entire project, which will be conducted in three phases. The first phase commenced from the western county line in the City of Wickliffe to Vine Street in Eastlake and this was completed in 2008. Construction on phase two of this project, which will encompass all lanes from Route 91 in the City of Eastlake to Newell Creek in Mentor, just east of State Route 306, began in the spring of 2009, and will involve the construction of additional lanes in both directions. This second phase will not be completed until 2011.

FUTURE PROJECTS:

As long as the national and local economy continues to struggle, capital improvements in the near future will be at a minimum. Projects that are being considered include the construction of a new East End Utilities Department Water Maintenance Garage, replacement of the Courthouse skylight and clock faces - which are original from 1909, demolition of the current Buildings and Grounds carpenter shop and relocating it to another building and relocation of the Clerk of Courts West End Title Bureau into a larger office space.

One “project” that will definitely occur during 2009 is the relocation of the County Garage from Painesville Township to North Perry Village. In early 2009, the County Commissioners purchased a facility that was the former site of a Ford new car dealership. The building had only been in operation for less than one year before the dealership closed. As a result, the County acquired a basically brand new building for \$2.5 million when initial estimates to build a new garage were between \$11 and \$13 million. The County will have to install fuel tanks and pumps at the facility. There is a possibility that other County departments could also be moved to that location. Minimal renovations will be needed to convert the showroom into offices if that occurs.

TRANSMITTAL LETTER

As evident by the magnitude of some of the projects taken on in recent years, it is apparent that the County is taking a pro-active approach in keeping up with the changing times and it is continuously working to ensure that the County's buildings and infrastructure are maintained. The improvements to the County's buildings in the last decade should provide the county government, and the residents it serves, with quality, accessible and technological enhanced facilities which should meet their needs for many years to come. The County Commissioners plan to continue this approach, while carefully monitoring the County's finances when undertaking future projects.

Per Ohio law, the County Auditor is required to reappraise all real estate property in the County every six years. In between each six-year appraisal, the County Auditor is required to "update" real estate valuations based upon sales that transpired during the three years subsequent to the last reappraisal. The last reappraisal for Lake County was conducted for tax year 2006, which was effective for taxes billed during calendar year 2007. The last required update was for tax year 2003 and the Auditor's Office completed work on that project during 2003. The valuation changes resulting from that became effective for tax bills first due in 2004. The County Auditor's Office will commence work on the next triennial update in 2009. The County Auditor will notify all property owners in the County of their new valuation during the summer of 2009.

FINANCIAL INFORMATION

ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The County's day-to-day accounting and budgetary records are maintained on a basis of accounting other than Generally Accepted Accounting Principles (GAAP). For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. A further discussion of the two basis of accounting can be found in Note B to the financial statements and their reconciliation can be found in Note D.

The Board of County Commissioners establishes budgetary appropriations for the operation of the County's departments through the adoption of the annual appropriation resolution. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders and through the use of the County's financial accounting system.

The County maintains budgetary control within an organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations. Administrative control is maintained through the establishment of object code line item budgets. Funds appropriated may not be expended for purposes other than those designated in the appropriation resolution.

The budgetary process does not include annual budgeting for certain grant funds because appropriations are made on a multi-year basis. The budgetary controls are on a project basis and, therefore, comparisons with annual appropriated funds do not provide meaningful data and are not presented.

TRANSMITTAL LETTER

INTERNAL CONTROLS

The County's internal controls are reviewed annually as a part of an independent audit. In developing and revising the County's accounting and reporting control system, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding:

- The safeguarding of assets against loss from unauthorized use or disposition, and
- The reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

- The cost of a control should not exceed the benefits likely to be derived, and
- The evaluation of costs and benefits requires estimates and judgments by management.

County management believes that internal controls adequately meet the above objectives.

FINANCIAL CONDITION

The County has prepared financial statements following GASB Statement No. 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments". GASB 34 created new basic financial statements for reporting on the County's financial activities as follows:

Government wide financial statements: These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by businesses. The government wide statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

Fund financial statements: These statements present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statement of budgetary comparisons: These statements present comparisons of actual information to the legally adopted budget. The budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

TRANSMITTAL LETTER

As part of this new reporting model, management is responsible for preparing Management's Discussion and Analysis of the County. The discussion follows the Independent Accountants' Report, providing an assessment of the County's finances for 2008.

CASH MANAGEMENT

The County Treasurer utilizes cash management and forecasting techniques and procedures to provide for efficient and optimal use of the County's cash resources as permitted by applicable State of Ohio law. Among the County's many investments, Lake County participates in the State Treasurer's Investment Pool of Ohio (STAROhio). The statewide investment pool was established in January of 1986, for governmental entities in Ohio and is administered by the Treasurer of the State of Ohio. In addition to STAROhio, the Treasurer invests in short-term certificates of deposit, U.S. government backed obligations and high-grade commercial paper.

Cash resources of a majority of individual funds are combined to form a pool of cash and investments to maximize possible returns and are managed by the County Treasurer. Certain monies of the County's agency funds are deposited and maintained in segregated bank accounts. Investment income is allocated to the General Fund and other qualifying funds as prescribed by Ohio law. Investment income for all County funds during 2008 was approximately \$6.2 million.

RISK MANAGEMENT

The County maintains all comprehensive coverage from private carriers. Coverage is maintained for property, general liability and elected officials. Insurance premiums paid to private carriers for property and liability coverage during 2008 amounted to \$0.9 million. Coverage is also purchased from private carriers for health benefits for all County employees. In 2000, the County Commissioners implemented a new self-insurance program for medical prescription coverage for all County employees and then implemented a similar program for dental coverage in 2004. For both programs, the employees pay a minimal variable co-payment, depending on the type of prescription, and the County pays the remainder of the prescription charge. These self-insurance programs are saving the County money as compared to the traditional coverage from private carriers that the County always had in years past.

TRANSMITTAL LETTER

INDEPENDENT AUDIT

Included in this report is an unqualified audit opinion rendered on the County's financial statements as of December 31, 2008, by our independent auditor, the Auditor of the State of Ohio. In addition to meeting the requirements set forth in State statutes, the audit was also designed to meet the requirements of the Single Audit Act Amendments of 1996. County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of this CAFR. An annual audit serves to maintain and strengthen the County's accounting and budgetary controls.

OTHER INFORMATION

Lake County participates in the Federal "Single-Audit" program, which consists of a single audit of all federal and federal pass-through funded programs administered by the County. The Single Audit is conducted under the guidelines established by the Single Audit Act of 1984, as amended by the Single Audit Act amendments of July of 1996, and U.S. Office of Management and Budget Circular A-133, Audits of State and Local Governments.

As a requirement for continued federal funding eligibility, congressional legislation has made participation in the single audit program mandatory for a majority of local governments, including Lake County. Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations and the auditor's reports on the internal control structure and compliance with applicable laws and regulations, is included in the single audit section of the State Auditor's report.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lake County for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2007.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such reports must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Lake County has received a Certificate of Achievement for the last twenty consecutive years. We believe our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to the GFOA.

TRANSMITTAL LETTER

ACKNOWLEDGEMENTS

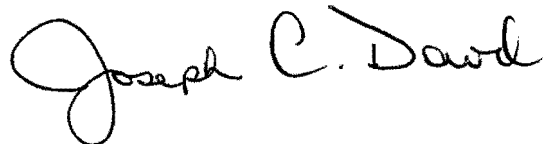
The preparation of a financial document of this magnitude is the result of the combined efforts of a number of dedicated individuals who deserve recognition for their efforts. Two individuals who contributed mightily to the preparation of this report are Linda Sandberg, Administrative Secretary to the Auditor and Marie Vanjo, Fiscal Controller of the Department of Utilities. Linda's responsibilities on this project included word processing of the report, technical review of the report, compilation of certain data for the statistical section, and preparation of interdepartmental correspondence. The operations of the Department of Utilities comprise the financial data presented in the Enterprise Funds statements of this report. Marie is responsible for the collection and compilation of much of the data that comprises those statements. I sincerely appreciate the individual contributions of Linda and Marie and their dedication to this project.

In addition, I would like to acknowledge the efforts of the entire staff of the Auditor's office for their contributions to this report. Special thanks are extended to Linda Beck, Diane Heintz and Barb Hogya of the Auditor's Office, Kim Myers of the Lake County Information Technology Department and Michael Matas, the County's Budget Director for their periodic assistance and their contributions to this project.

I would also like to recognize Lake County Treasurer John Crocker and his staff for their cooperation and continued assistance. Special thanks are also due to County Administrator Kenneth Gauntner for his contributions to this transmittal letter, as well as other departmental personnel for their contributions.

Lastly, I would also like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation in this project. On behalf of the County Auditor, I ask for their continued support in this project and in the Auditor's efforts towards continuing sound financial management for Lake County.

Sincerely,

A handwritten signature in cursive script that reads "Joseph C. Dowd". The signature is written in black ink and is positioned above the typed name and title.

Joseph C. Dowd
Chief Deputy Auditor/
Manager of Financial Reporting
Lake County Auditor's Office

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lake County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

LAKE COUNTY, OHIO

ELECTED OFFICIALS AT DECEMBER 31, 2008

BOARD OF COUNTY COMMISSIONERS

Robert E. Aufuldish	President
Raymond E. Sines	Commissioner
Daniel P. Troy	Commissioner

OTHER ELECTED OFFICIALS

Edward H. Zupancic	Auditor
Lynne L. Mazeika	Clerk of Courts
Dr. Salvatore Rizzo	Coroner
James R. Gills	Engineer
Charles E. Coulson	Prosecutor
Frank A. Suponcic	Recorder
Daniel A. Dunlap	Sheriff
John S. Crocker	Treasurer

COMMON PLEAS COURT JUDGES

GENERAL DIVISION

Honorable Richard L. Collins	Judge
Honorable Vincent A. Culotta	Judge
Honorable Eugene A. Lucci	Judge
Honorable Paul H. Mitrovich	Judge

DOMESTIC RELATIONS DIVISION

Honorable Colleen A. Falkowski	Judge
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JUVENILE DIVISION

Honorable William W. Weaver	Judge
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PROBATE DIVISION

Honorable Ted Klammer	Judge
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ORGANIZATIONAL CHART LAKE COUNTY AUDITOR'S OFFICE



EDWARD H. ZUPANCIC
LAKE COUNTY AUDITOR

Linda Sandberg
Administrative
Secretary

Joseph C. Dowd
Chief Deputy Auditor/
Financial Manager

Eric Folkman
Info Technology
Director

K. Hutchinson
D. Kelly
P. Massey
K. Myers
J. Planthier
K. Pintar
M. Tsentir
J. Webster

Linda Beck
Real Estate
Supervisor

L. Bittinger
K. Deutsch
K. Masterson
C. Pachete
M. Sundquist

Michael J. Evangelista
Appraisal
Supervisor

K. Brown
E. Eva
J. Grof
J. Haase
J. Kavulis
K. Malbrie
M. Neal
M. Poxon
E. Wilson

Diane Heintz
Accounting/Payroll
Supervisor

S. Little
J. Ernmring
F. Trhlin

Barbara Hogle
Budgetary/Taxation
Supervisor

S. Ryan

P. Thier

C. Wolfe

Terry Shook
Weights & Measures
Supervisor

S. Borger

Information
Technology

Real Estate
Accounting

Real Estate
Appraisal

General
Accounting

Payroll

Homestead

Personal
Property

Weights &
Measures



FINANCIAL SECTION

LAKE COUNTY, OHIO 2008
COMPREHENSIVE ANNUAL FINANCIAL REPORT

Prepared by the Lake County Auditor's Office



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Lake County
105 Main Street
Painesville, Ohio 44077

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the discretely presented component unit and remaining fund information of the Lake County, Ohio (the County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Deepwood Industries Incorporated (the Workshop), one of the County's discretely presented component units. Other auditors audited those financial statements. They have furnished their report thereon to us and we base our opinion, insofar as it relates to the amounts included for Deepwood Industries Incorporated on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the discretely presented component unit and remaining fund information of Lake County, Ohio, as of December 31, 2008, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, MR & DD and ADAMHS Board Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management Discussion's and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We and the other auditors subjected the combining and individual nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

Mary Taylor, CPA
Auditor of State

June 19, 2009

Lake County, Ohio

*Management's Discussion and Analysis
For the Year Ended December 31, 2008
Unaudited*

The discussion and analysis of Lake County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2008. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2008 are as follows:

In total, net assets decreased \$5,546,345. Net assets of governmental activities decreased \$11,640,973, which represents a 5.0 percent decrease from 2007. Net assets of business-type activities increased \$6,094,628 or 3.7 percent from 2007.

General revenues accounted for \$86,349,191 in revenue or 38.4 percent of all revenues. Program specific revenues in the form of charges for services, grants and contributions accounted for \$138,377,305 or 61.6 percent of total revenues of \$224,726,496.

Total assets of governmental activities decreased by \$8,218,571, including a decrease in capital assets in the amount of \$2,701,573.

The County had \$192,693,139 in expenses related to governmental activities; only \$95,431,759 of these expenses were offset by program specific charges for services, grants or contributions. Additional general revenues of \$85,570,407 were not sufficient to offset the remainder of the total expenses, thus resulting in the net asset decrease disclosed above.

The total of the County's long-term and short-term debt decreased by \$11,448,559 during 2008.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Lake County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

Lake County, Ohio

*Management's Discussion and Analysis
For the Year Ended December 31, 2008
Unaudited*

The *Statement of Net Assets* (pg. 49) and *Statement of Activities* (pgs. 50-51) provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of Lake County, the general fund is the most significant fund.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2008?" The Statement of Net Assets and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net assets and the change in those assets. This change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the County is divided into three kinds of activities:

- **Governmental Activities** – Most of the County's programs and services are reported here including general government, judicial and public safety, public works, human services, health and community and economic development and all departments with the exception of our Water, Wastewater and Solid Waste funds.
- **Business-Type Activities** – These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water, Wastewater and Solid Waste Districts as well as all capital expenses associated with these facilities.

Lake County, Ohio

*Management's Discussion and Analysis
For the Year Ended December 31, 2008
Unaudited*

- **Component Units** – The County includes financial data of Deepwood Industries, Inc. (the Workshop) and the Lake County Port Authority (the Port Authority). The Workshop is a legally separate, non-profit organization served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Lake County Board of Mental Retardation, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Port Authority was created during 2007 for the purpose of promoting projects that will provide for the creation of jobs and employment opportunities and improve the economic welfare of the people residing in Lake County. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting on the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General Fund, the Mental Retardation and Developmental Disabilities Board Fund (MR & DD Board), the Alcohol, Drug Addiction and Mental Health Services Board Fund (ADAMHS Board) and the Special Assessment Debt Service Fund.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the

Lake County, Ohio

*Management's Discussion and Analysis
For the Year Ended December 31, 2008
Unaudited*

governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 48-54 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water, Wastewater and Solid Waste operations.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its central purchasing, mailroom, and vehicle maintenance departments as well as for its self-insurance programs for prescription and dental coverage. Because these services predominantly benefit governmental rather than business-type functions, they have been included with governmental activities in the County-wide financial statements. The proprietary fund financial statements can be found on pages 55-59 of this report.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The County's fiduciary funds are agency funds and the fiduciary fund financial statement can be found on page 60 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 61-110 of this report.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which can be found on pages 111-262 of this report.

Lake County, Ohio

*Management's Discussion and Analysis
For the Year Ended December 31, 2008
Unaudited*

Government-wide Financial Analysis

The following table provides a summary of the County's net assets for 2008 compared to 2007:

Table 1
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Assets						
Current and Other Assets	\$ 173,846,071	\$ 179,363,069	\$ 36,321,501	\$ 40,139,614	\$ 210,167,572	\$ 219,502,683
Capital Assets	<u>142,183,801</u>	<u>144,885,374</u>	<u>195,607,324</u>	<u>196,661,296</u>	<u>337,791,125</u>	<u>341,546,670</u>
Total Assets	<u>316,029,872</u>	<u>324,248,443</u>	<u>231,928,825</u>	<u>236,800,910</u>	<u>547,958,697</u>	<u>561,049,353</u>
Liabilities						
Long Term Liabilities	42,563,288	42,765,625	52,285,122	61,387,704	94,848,410	104,153,329
Other Liabilities	<u>52,641,287</u>	<u>49,016,548</u>	<u>7,154,322</u>	<u>9,018,453</u>	<u>59,795,609</u>	<u>58,035,001</u>
Total Liabilities	<u>95,204,575</u>	<u>91,782,173</u>	<u>59,439,444</u>	<u>70,406,157</u>	<u>154,644,019</u>	<u>162,188,330</u>
Net Assets						
Invested in Capital Assets, Net of Related Debt	120,074,375	120,554,331	159,361,941	148,276,951	279,436,316	268,831,282
Restricted for:						
Debt Service	4,257,947	1,127,978			4,257,947	1,127,978
Capital Projects	9,263,300	10,926,763			9,263,300	10,926,763
Other Purposes	62,319,552	66,674,620			62,319,552	66,674,620
Unrestricted	<u>24,910,123</u>	<u>33,182,578</u>	<u>13,127,440</u>	<u>18,117,802</u>	<u>38,037,563</u>	<u>51,300,380</u>
Total Net Assets	<u>\$ 220,825,297</u>	<u>\$ 232,466,270</u>	<u>\$ 172,489,381</u>	<u>\$ 166,394,753</u>	<u>\$ 393,314,678</u>	<u>\$ 398,861,023</u>

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$393,314,678 (\$220,825,297 in governmental activities and \$172,489,381 in business type activities) as of December 31, 2008.

Lake County, Ohio

*Management's Discussion and Analysis
For the Year Ended December 31, 2008
Unaudited*

A large portion of the County's net assets (71.0 percent) reflect its investment in capital assets (e.g., land, building, infrastructure and machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to pay these liabilities.

An additional portion of net assets, \$75,840,799 (19.3 percent), represent resources that are subject to external restriction on how they may be used. The remaining balance of \$38,037,563 (9.7 percent), of unrestricted net assets may be used to meet the County's ongoing obligations to citizens and creditors.

As of December 31, 2008, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The County also reported positive balances in all categories of net assets in 2007.

Total assets decreased \$13,090,656, which represented a 2.4 percent decrease over 2007, primarily due to a \$9.9 million decrease in equity in pooled cash and cash equivalents and a \$3.8 million decrease in capital assets.

Table 2 shows the changes in net assets for the year ended December 31, 2008.

Lake County, Ohio

Management's Discussion and Analysis For the Year Ended December 31, 2008 Unaudited

Table 2

Changes in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Program Revenues:						
Charges for Services	\$22,293,351	\$20,477,800	\$39,299,833	\$40,646,296	\$61,593,184	\$61,124,096
Operating Grants and Contributions	66,399,943	62,286,275	0	0	66,399,943	62,286,275
Capital Grant and Contributions	6,738,465	7,203,928	3,645,713	3,967,889	10,384,178	11,171,817
Total Program Revenues	95,431,759	89,968,003	42,945,546	44,614,185	138,377,305	134,582,188
General Revenues:						
Property Taxes	47,179,482	48,299,742	0	0	47,179,482	48,299,742
Sales Tax	15,453,092	15,847,926	0	0	15,453,092	15,847,926
Conveyance Tax	2,775,630	3,465,513	0	0	2,775,630	3,465,513
Lodging Tax	801,045	836,285	0	0	801,045	836,285
Grants and Entitlements not Restricted	3,756,351	3,589,783	0	0	3,756,351	3,589,783
Interest	6,183,840	9,615,631	30,022	80,381	6,213,862	9,696,012
Miscellaneous	9,420,967	8,319,419	748,762	743,566	10,169,729	9,062,985
Total General Revenues	85,570,407	89,974,299	778,784	823,947	86,349,191	90,798,246
Total Revenues	181,002,166	179,942,302	43,724,330	45,438,132	224,726,496	225,380,434
Program Expenses						
General Government	20,106,955	64,128,968	0	0	20,106,955	64,128,968
Judicial and Public Safety	48,973,479	45,335,989	0	0	48,973,479	45,335,989
Public Works	13,905,059	6,241,933	0	0	13,905,059	6,241,933
Human Services	80,562,772	71,069,584	0	0	80,562,772	71,069,584
Health	24,988,729	21,722,913	0	0	24,988,729	21,722,913
Community & Econ. Development	2,601,707	4,569,599	0	0	2,601,707	4,569,599
Interest and Fiscal Charges	1,554,438	1,636,394	0	0	1,554,438	1,636,394
Water District	0	0	13,911,576	14,105,547	13,911,576	14,105,547
Wastewater District	0	0	17,214,933	16,642,473	17,214,933	16,642,473
Solid Waste District	0	0	6,453,193	12,145,701	6,453,193	12,145,701
Total Program Expenses	192,693,139	214,705,380	37,579,702	42,893,721	230,272,841	257,599,101
Increase (Decrease) in Net Assets Before Transfers	(11,690,973)	(34,763,078)	6,144,628	2,544,411	(5,546,345)	(32,218,667)
Transfers	50,000	50,000	(50,000)	(50,000)	0	0
Change in Net Assets	(11,640,973)	(34,713,078)	6,094,628	2,494,411	(5,546,345)	(32,218,667)
Net Assets - January 1	232,466,270	267,179,348	166,394,753	163,900,342	398,861,023	431,079,690
Net Assets - December 31	\$220,825,297	\$232,466,270	\$172,489,381	\$166,394,753	\$393,314,678	\$398,861,023

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Total governmental activities expenses decreased from \$214,705,380 in 2007 to \$192,693,139 in 2008, primarily due to a \$44,022,013 decrease in the general government program. The decrease in this program is primarily due to the elimination of \$44 million in capital assets (net of accumulated depreciation) in 2007 due to a state law change which removed the responsibility of the construction and maintenance of state bridges from the County and placed it with the State. This change resulted in a one-time increase in expenditures for the general government program in 2007. The human services program accounts for \$80,562,772 of expenses for governmental activities, or 41.8 percent of that total. The activity of the County's Mental Retardation and Developmental Disabilities Board (the MR & DD Board) comprises more than half of the expenditure total for this program. Of the total \$193 million in governmental activities expenses, \$22,293,351 was covered by direct charges to users of the services. A significant portion of those charges are for fees charged for the collection of property taxes throughout the County, fines and forfeitures related to judicial activity, licenses and permits associated with building inspectors, recording fees for deeds and title fees. Judicial and public safety charges for services include fees for prisoner housing and fines and forfeitures related to judicial activity. Human service charges for services include those provided to clients of the MR & DD Board and the Childrens Services Fund. Motor vehicle license fees comprise the majority of public works charges. The judicial and public safety program experienced a 8.0 percent increase in expenses primarily due to increases in operational costs of the county detention facilities and throughout the court system. The health program experienced a 15.0 percent increase in expenditures in 2008, as compared to 2007 primarily due to \$2.6 million increase in program expenditures for the Alcohol, Drug Addiction and Mental Health Services Board (the ADAMHS Board), which is funded by federal and state grants. The community and economic development program expenses decreased approximately \$2.0 million due to decreased federal and state funding for the HOME and the Clean Ohio grant programs. The public works program increased by \$7.7 million primarily due to increases in capital improvements to County roads and bridges.

Operating grants and contributions increased from \$62,286,275 in 2007 to \$66,399,943 in 2008, primarily because of increases in subsidies provided by the State and Federal governments to the MR & DD Board, the ADAMHS Board and the Job and Family Services Department. Property taxes decreased by 2.3 percent as compared to 2007 primarily due to the State of Ohio phasing-out of personal property taxes on business. Sales tax also had a modest decline of 2.5 percent due to the state of the economy. Conveyance taxes decreased significantly, by 19.9 percent, due to nationwide slump in the real estate sales market. The most significant decrease in revenue was in interest revenue which decreased by \$3,431,791, a 35.7 percent decrease. This reflects the nationwide decrease in investment interest rates during 2008 as compared to the previous years. Charges for services to users in the business-type activities amounted to \$39,299,833 and an additional \$3,645,713 was received during the year for grants and contributions for capital expenses. These two revenue sources more than offset the \$37,579,702 in operating expenses for business-type activities.

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Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$98,437,975. \$87,916,439 of this total amount constitutes unreserved fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of fund balance is reserved to indicate that it is not available for new spending.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$19,696,679 while the total fund balance reached \$24,706,034. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents approximately 37.2 percent of total General Fund expenditures, while total fund balance represents 46.6 percent of that same amount.

The fund balance of the County's General Fund decreased by \$4.6 million during the current fiscal year. Overall General Fund revenues decreased in 2008 by \$3.6 million as compared to the previous year. As previously disclosed, the primary reasons for this decrease are the decreases in investment earnings and conveyance taxes. All other revenue sources had nominal increases or decreases. Transfers to other governmental funds for operating purposes amounted to \$5.5 million during 2008. All elected officials and department heads worked closely with the County Commissioners to reduce, maintain, or minimize increases in departmental expenditures.

With respect to the fund balances of the other major governmental funds, the Mental Retardation and Developmental Disabilities Board Fund decreased by \$4.9 million and the Alcohol, Drug Addiction and Mental Health Services Board Fund decreased by \$1.8 million due to the increases in program expenditures in 2008. The fund balance of the Special Assessment Debt Service Fund increased slightly by \$113,472.

Proprietary Funds: The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The Water Fund had unrestricted net assets at the end of the year of \$7,103,019, which was a 24.0 percent decrease from 2007, primarily due to decreases in water consumption and the corresponding revenue

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collections and tap-in fees. Unrestricted net assets for the Wastewater Fund amounted to \$11,899,108 which was a decrease of 8.3 percent as compared to 2007 which is also due to reduced sewer collections and tap-in fees. The Solid Waste Fund's unrestricted net assets amounted to (\$5,874,687) which is due to the recognition of a long-term liability of the closure and post-closure costs of the County's landfill, as required by the Ohio Environmental Protection Agency. The County will reduce this deficit on an annual basis as it reduces the long-term liability for the landfill closure and post-closure costs over the remaining life of the landfill. Operating revenues for all proprietary funds decreased from \$41,364,332 to \$39,999,005, or by 3.3 percent, in 2008 as compared to 2007 while operating expenditures decreased by \$4,679,886 or 11.7 percent. This is primarily due to a change in the method of calculating closure and post-closure costs required by the Ohio EPA for the fiscal year 2007. This change resulted in the recognition of one-time additional expenses in that year.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. Final budgeted revenues increased by \$2,553,250 over the original budget for a total increase of 5.0 percent. Actual revenues received were \$582,559 higher, or 1.1 percent, than the final certification. Final budgeted expenditures increased by \$805,071 from the original budget. However, actual expenditures were \$722,427 less than appropriations, which amounted to a 1.3 percent reduction from the final expenditure budget. In fact, actual expenditures were only 0.2 percent higher than the original budgeted amounts. The decrease in the actual versus final budget amounts was primarily due to expenditures in the general government and judicial and public safety functions, the two largest functions of the General Fund, not reaching the appropriated level of the final budgeted expenditures. These minimal changes from the original budget amounts to the final budget amounts reflect the cooperation between the General Fund county departments and the County Commissioners in not only providing a balanced budget on an annual basis, but also exercising strict control over General Fund spending practices.

Capital Assets and Debt Administration

Capital Assets:

Table 3 shows 2008 values compared to 2007.

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Table 3
Capital Assets at December 31
(Net of Accumulated Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Land	\$ 3,522,603	\$ 3,522,603	\$ 4,491,646	\$ 3,587,646	\$ 8,014,249	\$ 7,110,249
Construction in Progress	27,233,444	25,485,344	15,608,466	16,316,959	42,841,910	41,802,303
Land Improvements	221,028	259,697	157,280	147,695	378,308	407,392
Building & Other Structures	43,995,828	47,424,072			43,995,828	47,424,072
Furniture and Equipment	10,039,098	10,166,461	1,793,833	1,612,080	11,832,931	11,778,541
Infrastructure	57,171,800	58,027,197			57,171,800	58,027,197
Utility Plant in Service			173,556,099	174,996,916	173,556,099	174,996,916
Total Capital Assets	\$ 142,183,801	\$ 144,885,374	\$ 195,607,324	\$ 196,661,296	\$ 337,791,125	\$ 341,546,670

The County's investment in capital assets for its governmental and business type activities as of December 31, 2008, amount to \$279,436,316 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and improvements, equipment and machinery, roads, highways, bridges, utility service lines and related operating facilities and the County landfill. Utility Plant in Service in the business-type activities includes all utility buildings and service lines associated with such operations.

Major capital asset events during the current fiscal year included the following:

- Total additions to construction-in-progress for governmental activities amounted to \$1.7 million in 2008.
- The purchase of \$0.3 million in vehicles for the County Engineers department for use in maintenance and repairs of the County's roads and bridges.
- The purchase of ten new cruisers for the County Sheriff's Department totaling \$0.2 million.
- The purchase of \$0.4 million in school buses and \$0.1 million for other vehicles for the Board of Mental Retardation and Developmental Disabilities.
- The completion of \$1.9 million in roads and bridges infrastructure improvements.
- The completion of \$7.1 million in utility infrastructure projects with an additional \$15.6 million remaining in construction in progress.

Additional information on the County's capital assets can be found in Note F of this report.

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Debt

Table 4 below summarizes the County's long-term obligations outstanding.

Table 4
Outstanding Long-term Obligations at Year End

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
	2008	2007	2008	2007	2008	2007
General Obligation Bonds	\$ 21,685,000	\$ 23,999,000	\$ 2,665,950	\$ 3,367,700	\$ 24,350,950	\$ 27,366,700
Special Assessment Bonds	8,891,050	7,553,300	0	0	8,891,050	7,553,300
OWDA Loans	0	0	30,653,018	39,967,926	30,653,018	39,967,926
Other Long-term Liabilities	142,500	0	425,352	449,966	567,852	449,966
Unamortized Premium on Debt	616,919	638,434	25,308	37,433	642,227	675,867
Landfill Closure & Postclosure	0	0	16,436,193	15,585,709	16,436,193	15,585,709
Capital Leases	0	38,897	0	0	0	38,897
Compensated Absences	11,844,738	11,174,428	2,104,609	2,016,403	13,949,347	13,190,831
	<u>\$ 43,180,207</u>	<u>\$ 43,404,059</u>	<u>\$ 52,310,430</u>	<u>\$ 61,425,137</u>	<u>\$ 95,490,637</u>	<u>\$ 104,829,196</u>

Of the debt outstanding at December 31, 2008, the general obligation bonds are backed by the full faith and credit of the County and the special assessment bonds are debt that the County is liable for in the event of default by the property owner subject to the assessment. The Ohio Water Development Authority Loans (OWDA) are for water and wastewater utility improvements, as are the Other Long-term Liabilities. Compensated absences are unpaid leave benefits accumulated by County employees and are payable upon termination of employment, subject to certain restrictions. Capital leases relate to the acquisition of capital assets.

Interest and fiscal charges amounted to 0.8 percent of expenses for governmental activities.

The County's governmental long-term general obligations decreased by \$223,852, or 0.5 percent, in 2008. The County issued \$1,857,000 in special assessment bonds and \$150,000 in other long-term debt from the Ohio Public Works Commission. The long-term debt for business-type activities decreased by \$9,114,707, or 14.8 percent, during 2008. The County did not issue any new long-term bonded debt during 2008 for business-type activities, however an additional \$0.9 million debt was recorded for the landfill closure and post-closure costs. The County has \$2.5 million in short-term notes outstanding as of December 31, 2008 for various utility improvement projects.

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The County maintains an “Aa2” credit rating from Moody’s Investor Services, Inc. The overall debt margin at December 31, 2008 was \$150,557,495 with an unvoted total debt margin of \$48,905,498. Additional information on the County’s long-term debt can be found in Note H of this report.

Economic Factors and Next Year’s Budgets and Rates

As previously stated, during 2008, the unreserved fund balance in the General Fund decreased to \$19,696,679. This decrease is a direct result of the downturn in the national economy which has been ongoing for several years. Significant revenue decreases in investment earnings due to low interest rates, conveyance taxes on the transfers of real property due to the poor housing market, along with a slight decrease in the County’s sales tax all have contributed to the reduction in the fund balance. In addition, the County continues to witness continued operational costs increases in the County’s detention facilities and throughout the judicial system, increases in health care costs, and reductions in certain state funding and subsidies.

The revenue structure of the General Fund is balanced enough so that the operations of the County are not overly dependent on any specific revenue source. The real property tax revenues of the General Fund are derived entirely from 2.1 mills of inside millage (unvoted millage). While personal property tax losses have already occurred in previous years as the result of the State legislature eliminating personal property tax on businesses, the State of Ohio is currently reimbursing political subdivisions for those losses. However, those reimbursements will begin to be phased out in three years and the current reimbursement for electric deregulation will also begin to be reduced in that time frame. This will place an additional burden on the General Fund budget. The diversified revenue stream has also provided an equitable means of generating revenue necessary for the operations of the offices administered by elected officials and other County departments. While the County still has a healthy general fund balance, despite the drop in 2008, the County Commissioners and the County Budget Director are continually working with County departments in monitoring appropriations/expenditures annually. Due to the stagnation in national economy and outside funding cutbacks in recent years, the Commissioners and the department heads have worked diligently in attempting to keep expenses in line with their revenue sources. The Commissioners are stringently monitoring such expenses as travel and equipment purchases and have limited pay increases for employees in 2009.

The County's portion of federal and state based revenue may also be affected by the economic conditions. The County has begun to experience reduced federal and state funding/reimbursements for various programs. Such cutbacks have begun to create additional pressure on the General Fund balance, as well as several other County funds. Other state agencies are reducing funding to local governments, thus causing further hardships on the County and other local agencies as they strive to at least maintain, if not enhance, services to their constituents. The State Ohio is required to pass its next biennial budget by July 1, 2009 and

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County officials are cautiously awaiting the impact it will have on County operations especially if the State institutes further cutbacks to local governments.

As previously stated, the County's returns on investments suffered in 2008 due to the extremely low investment interest rates that have affected investors nationwide. It is already evident that the returns on the 2009 investment fiscal year are not showing any signs of improvement. While the County has suffered from significantly reduced interest earnings on investments in recent years as compared to the previous decade, the County Commissioners have taken advantage of the market in regards to the County's recent debt issuances. The low market rates have allowed the Commissioners to obtain very low interest rates on both short-term and long-term borrowing to finance capital improvements to buildings and infrastructure.

Inflationary trends in the region compared very similarly to national indices. The unemployment rate for the county at the end of 2008 was 5.8 percent, which increased from 5.2 percent a year ago. The State average was 6.5 percent and the Federal rate was 5.8 percent. Lake County's economy has been resilient in contrast to other counties in the State of Ohio, including some surrounding counties who are facing significant financial hardships and budget reductions. While sales tax revenue decreased slightly in 2008, the County fared much better than most other Ohio counties, some of which have experienced significant downturns in recent years. The key factor is the County's large retail market and its diversified commercial and industrial economic base. Residential new construction dropped significantly in 2008 due to the national economic condition and the poor real estate market. The County is fortunate to have a fairly large amount of undeveloped land in the eastern and southern portions of the County which can hopefully house future new development once the economy improves.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Edward H. Zupancic, Lake County Auditor, 105 Main Street, Painesville, Ohio 44077, (440) 350-2532, or email at: auditor@lakecountyohio.org, or visit the County Web Site at: <http://www.lakecountyohio.org>.

LAKE COUNTY, OHIO

STATEMENT OF NET ASSETS

DECEMBER 31, 2008

	PRIMARY GOVERNMENT			COMPONENT UNITS	
	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL	WORKSHOP	PORT AUTHORITY
ASSETS:					
Equity in pooled cash and cash equivalents	\$ 88,636,793	\$ 26,031,489	\$ 114,668,282	\$ 513,201	\$ 396,628
Receivables:					
Taxes	48,380,534		48,380,534		
Accounts	418,755	5,616,666	6,035,421	64,948	97,737
Unbilled accounts		4,391,605	4,391,605		
Other receivables		44,353	44,353		3,186
Special assessments	13,719,126		13,719,126		
Accrued interest	1,235,260		1,235,260		
Due from other governments	18,501,730		18,501,730		
Materials and supplies inventory	1,132,382	1,316,049	2,448,431	31,024	
Internal balances	1,196,925	(1,196,925)	0		
Prepaid items	289,573	60,592	350,165	13,062	
Unamortized bond issuance costs	235,390	57,672	293,062		
Unamortized loss on refunded bonds	99,603		99,603		
Nondepreciable capital assets	30,756,047	20,100,112	50,856,159		
Depreciable capital assets, net	111,427,754	175,507,212	286,934,966	20,156	
TOTAL ASSETS	\$ 316,029,872	\$ 231,928,825	\$ 547,958,697	\$ 642,391	\$ 497,551
LIABILITIES					
Accounts payable	\$ 5,479,331	\$ 974,935	\$ 6,454,266	\$ 6,296	\$ 61,560
Accrued wages and benefits	2,563,850	308,455	2,872,305	26,616	7,694
Unearned revenue	42,130,788	1,895,216	44,026,004		21,683
Accrued interest payable	159,598	37,928	197,526		
Due to other governments	1,534,543	1,130,880	2,665,423	1,338	
Claims payable	156,258		156,258		
Customer deposits		248,173	248,173		
Unamortized premium on debt issue	616,919	25,308	642,227		
Notes payable		2,533,427	2,533,427		
Long-term liabilities					
Due within one year	4,075,613	7,293,944	11,369,557		
Due in more than one year	38,487,675	44,991,178	83,478,853		
TOTAL LIABILITIES	95,204,575	59,439,444	154,644,019	34,250	90,937
NET ASSETS					
Invested in capital assets, net of related debt	120,074,375	159,361,941	279,436,316	20,156	
Restricted for:					
Public assistance/human services	26,288,012		26,288,012		
Roads and bridges	11,379,638		11,379,638		
Health programs	7,823,654		7,823,654		
Judicial/public safety grants/programs	13,194,076		13,194,076		
Economic development grants	154,761		154,761		
Debt service	4,257,947		4,257,947		
Capital projects	9,263,300		9,263,300		
Other purposes	3,479,411		3,479,411	8,001	28,008
Unrestricted	24,910,123	13,127,440	38,037,563	579,984	378,606
TOTAL NET ASSETS	\$ 220,825,297	\$ 172,489,381	\$ 393,314,678	\$ 608,141	\$ 406,614

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2008

	PROGRAM REVENUES			
	EXPENSES	CHARGES FOR SERVICES AND OPERATING ASSESSMENTS	OPERATING GRANTS CONTRIBUTIONS AND INTEREST	CAPITAL GRANTS AND CONTRIBUTIONS
<i>PRIMARY GOVERNMENT</i>				
GOVERNMENTAL ACTIVITIES:				
General government	\$ 20,106,955	\$ 10,735,935	\$ 1,647,138	\$ 0
Judicial and public safety	48,973,479	6,115,974	2,656,464	1,723,087
Public works	13,905,059	3,579,497	5,790,297	4,178,765
Human services	80,562,772	1,277,382	40,201,908	393,494
Health	24,988,729	584,563	14,239,619	29,534
Community and economic development	2,601,707		1,864,517	413,585
Interest and fiscal charges	1,554,438			
<i>Total Governmental Activities</i>	<u>192,693,139</u>	<u>22,293,351</u>	<u>66,399,943</u>	<u>6,738,465</u>
BUSINESS-TYPE ACTIVITIES:				
Water	13,911,576	18,013,791		814,215
Wastewater	17,214,933	15,581,413		2,831,498
Solid Waste	6,453,193	5,704,629		
<i>Total Business-Type Activities</i>	<u>37,579,702</u>	<u>39,299,833</u>	<u>0</u>	<u>3,645,713</u>
<i>Total Primary Government</i>	<u>\$ 230,272,841</u>	<u>\$ 61,593,184</u>	<u>\$ 66,399,943</u>	<u>\$ 10,384,178</u>
<i>COMPONENT UNITS</i>				
Workshop	\$ <u>583,740</u>	\$ <u>534,610</u>	\$ <u>59,964</u>	\$ <u>0</u>
Port Authority	\$ <u>759,091</u>	\$ <u>193,057</u>	\$ <u>866,165</u>	\$ <u></u>

General Revenues

Property Taxes Levied For:

General Purposes

Mental Retardation

Mental Health

Childrens Services

Narcotics Agency

Forensic Crime Laboratory

Senior Citizens Services

Sales Tax Levied For General Purposes

Conveyance Tax Levied For General Purposes

Lodging Tax Levied For Specific Purposes

Grants and Entitlements not Restricted to Specific Programs

Interest

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

The notes to the financial statements are an integral part of this statement.

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS

PRIMARY GOVERNMENT			COMPONENT UNITS	
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	WORKSHOP	PORT AUTHORITY
\$ (7,723,882)	\$	\$ (7,723,882)	\$	\$
(38,477,954)		(38,477,954)		
(356,500)		(356,500)		
(38,689,988)		(38,689,988)		
(10,135,013)		(10,135,013)		
(323,605)		(323,605)		
(1,554,438)		(1,554,438)		
<u>(97,261,380)</u>	<u>0</u>	<u>(97,261,380)</u>	<u>0</u>	<u>0</u>
	4,916,430	4,916,430		
	1,197,978	1,197,978		
	(748,564)	(748,564)		
<u>0</u>	<u>5,365,844</u>	<u>5,365,844</u>	<u>0</u>	<u>0</u>
<u>(97,261,380)</u>	<u>5,365,844</u>	<u>(91,895,536)</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>10,834</u>	
<u>0</u>	<u>0</u>	<u>0</u>		<u>300,131</u>
12,776,696		12,776,696		
19,047,995		19,047,995		
7,345,620		7,345,620		
3,096,519		3,096,519		
1,100,867		1,100,867		
1,331,937		1,331,937		
2,479,848		2,479,848		
15,453,092		15,453,092		
2,775,630		2,775,630		
801,045		801,045		
3,756,351		3,756,351		
6,183,840	30,022	6,213,862	(88,480)	70
9,420,967	748,762	10,169,729	294	
<u>85,570,407</u>	<u>778,784</u>	<u>86,349,191</u>	<u>(88,186)</u>	<u>70</u>
<u>50,000</u>	<u>(50,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>85,620,407</u>	<u>728,784</u>	<u>86,349,191</u>	<u>(88,186)</u>	<u>70</u>
<u>(11,640,973)</u>	<u>6,094,628</u>	<u>(5,546,345)</u>	<u>(77,352)</u>	<u>300,201</u>
<u>232,466,270</u>	<u>166,394,753</u>	<u>398,861,023</u>	<u>685,493</u>	<u>106,413</u>
<u>\$ 220,825,297</u>	<u>\$ 172,489,381</u>	<u>\$ 393,314,678</u>	<u>\$ 608,141</u>	<u>\$ 406,614</u>

LAKE COUNTY, OHIO

BALANCE SHEET GOVERNMENTAL FUNDS

DECEMBER 31, 2008

	GENERAL FUND	MR & DD BOARD	ADAMHS BOARD	SPECIAL ASSESSMENT DEBT SERVICE	OTHER GOVERNMENTAL FUNDS
ASSETS:					
Equity in pooled cash and cash equivalents	\$ 21,532,261	\$ 12,710,329	\$ 4,133,381	\$ 1,718,952	\$ 47,394,858
Receivables:					
Taxes	12,854,982	18,344,542	9,392,337		7,788,673
Accounts	152,119	10,299			256,276
Special assessments				11,719,664	1,999,462
Accrued interest	1,229,947				5,313
Due from other funds	1,007,375				267,034
Due from other governments	3,861,692	1,296,870	4,466,870		8,858,894
Materials and supplies inventory					1,058,066
Interfund receivable	571,935				550,000
Prepaid items	218,724	36,516	8,297		24,191
TOTAL ASSETS	\$ 41,429,035	\$ 32,398,556	\$ 18,000,885	\$ 13,438,616	\$ 68,202,767
LIABILITIES					
Accounts payable	\$ 922,947	\$ 579,353	\$ 877,294	\$	\$ 2,978,740
Accrued wages and benefits	1,093,380	835,009	15,302		598,899
Deferred revenue	13,817,305	18,344,542	9,392,337	11,319,283	11,366,682
Due to other funds	73,658	16,783	348		156,758
Due to other governments	815,711	108,049	12,794		584,775
Interfund payable					1,121,935
TOTAL LIABILITIES	16,723,001	19,883,736	10,298,075	11,319,283	16,807,789
FUND BALANCES					
Reserved for encumbrances	376,052	141,195	85,349		1,906,883
Reserved for inventory					1,058,066
Reserved for prepaid expenditures	218,724	36,516	8,297		24,191
Reserved for debt service				2,119,333	
Reserved for central communications	3,424,995				
Reserved for advances	571,935				550,000
Unreserved, Designated for claimants	417,649				
Unreserved, Undesignated, Reported in:					
General Fund	19,696,679				
Special Revenue Funds		12,337,109	7,609,164		39,316,935
Capital Project Funds					8,538,903
TOTAL FUND BALANCES	24,706,034	12,514,820	7,702,810	2,119,333	51,394,978
TOTAL LIABILITIES AND FUND BALANCES	\$ 41,429,035	\$ 32,398,556	\$ 18,000,885	\$ 13,438,616	\$ 68,202,767

The notes to the financial statements are an integral part of this statement.

*Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2008*

**TOTAL
GOVERNMENTAL
FUNDS**

	Total Governmental Fund Balances	\$ 98,437,975																																				
<p>\$ 87,489,781</p> <p>48,380,534</p> <p>418,694</p> <p>13,719,126</p> <p>1,235,260</p> <p>1,274,409</p> <p>18,484,326</p> <p>1,058,066</p> <p>1,121,935</p> <p style="border-top: 1px solid black;">287,728</p> <p>\$ <u>173,469,859</u></p> <p>\$ 5,358,334</p> <p>2,542,590</p> <p>64,240,149</p> <p>247,547</p> <p>1,521,329</p> <p style="border-top: 1px solid black;">1,121,935</p> <p style="border-top: 1px solid black;">75,031,884</p> <p>2,509,479</p> <p>1,058,066</p> <p>287,728</p> <p>2,119,333</p> <p>3,424,995</p> <p>1,121,935</p> <p>417,649</p> <p>19,696,679</p> <p>59,263,208</p> <p style="border-top: 1px solid black;">8,538,903</p> <p style="border-top: 1px solid black;">98,437,975</p> <p>\$ <u>173,469,859</u></p>	<p><i>Amounts reported for governmental activities in the statement of net assets are different because:</i></p> <p>Capital assets used in governmental activities are not financial resources and therefore not reported in the funds 142,183,801</p> <p>Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:</p> <table border="0" style="width: 100%;"> <tr> <td style="padding-left: 20px;">Special Assessments</td> <td style="text-align: right;">11,719,664</td> </tr> <tr> <td style="padding-left: 20px;">Property Taxes</td> <td style="text-align: right;">3,387,405</td> </tr> <tr> <td style="padding-left: 20px;">Intergovernmental</td> <td style="text-align: right;">5,371,175</td> </tr> <tr> <td style="padding-left: 20px;">Sales Tax</td> <td style="text-align: right;"><u>1,631,117</u></td> </tr> <tr> <td style="padding-left: 40px;">Total</td> <td style="text-align: right;">22,109,361</td> </tr> </table> <p>Internal service funds are used by management to charge the costs of materials, supplies, mailroom services, vehicle maintenance and repair services and insurances to individual funds. The assets and liabilities of the internal service funds are included in the statement of net assets:</p> <table border="0" style="width: 100%;"> <tr> <td style="padding-left: 20px;">Net Assets</td> <td style="text-align: right;">953,302</td> </tr> <tr> <td style="padding-left: 20px;">Capital Assets</td> <td style="text-align: right;">(64,414)</td> </tr> <tr> <td style="padding-left: 20px;">Compensated Absences</td> <td style="text-align: right;"><u>210,084</u></td> </tr> <tr> <td style="padding-left: 40px;">Total</td> <td style="text-align: right;">1,098,972</td> </tr> </table> <p>In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (159,598)</p> <p>Certain debt charges reported as an expenditure in governmental funds are allocated as an expense over the life of the debt on a full accrual basis.</p> <table border="0" style="width: 100%;"> <tr> <td style="padding-left: 20px;">Bond Issuance Costs</td> <td style="text-align: right;">235,390</td> </tr> <tr> <td style="padding-left: 20px;">Unamortized Loss On Refunded Bonds</td> <td style="text-align: right;"><u>99,603</u></td> </tr> <tr> <td style="padding-left: 40px;">Total</td> <td style="text-align: right;">334,993</td> </tr> </table> <p>Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:</p> <table border="0" style="width: 100%;"> <tr> <td style="padding-left: 20px;">General Obligation Bonds</td> <td style="text-align: right;">(21,685,000)</td> </tr> <tr> <td style="padding-left: 20px;">Special Assessment Bonds</td> <td style="text-align: right;">(8,891,050)</td> </tr> <tr> <td style="padding-left: 20px;">Unamortized Premium on Bond</td> <td style="text-align: right;">(616,919)</td> </tr> <tr> <td style="padding-left: 20px;">Compensated Absences</td> <td style="text-align: right;">(11,844,738)</td> </tr> <tr> <td style="padding-left: 20px;">Other Long-Term Liabilities</td> <td style="text-align: right;"><u>(142,500)</u></td> </tr> <tr> <td style="padding-left: 40px;">Total</td> <td style="text-align: right;"><u>(43,180,207)</u></td> </tr> </table> <p>Net Assets of Governmental Activities \$ <u>220,825,297</u></p>	Special Assessments	11,719,664	Property Taxes	3,387,405	Intergovernmental	5,371,175	Sales Tax	<u>1,631,117</u>	Total	22,109,361	Net Assets	953,302	Capital Assets	(64,414)	Compensated Absences	<u>210,084</u>	Total	1,098,972	Bond Issuance Costs	235,390	Unamortized Loss On Refunded Bonds	<u>99,603</u>	Total	334,993	General Obligation Bonds	(21,685,000)	Special Assessment Bonds	(8,891,050)	Unamortized Premium on Bond	(616,919)	Compensated Absences	(11,844,738)	Other Long-Term Liabilities	<u>(142,500)</u>	Total	<u>(43,180,207)</u>	
Special Assessments	11,719,664																																					
Property Taxes	3,387,405																																					
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Total	<u>(43,180,207)</u>																																					

LAKE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

	GENERAL	MR & DD BOARD	ADAMHS BOARD	SPECIAL ASSESSMENT DEBT SERVICE	OTHER GOVERNMENTAL FUNDS
REVENUES:					
Property taxes	\$ 12,825,182	\$ 19,146,607	\$ 7,379,381	\$	\$ 7,997,185
Sales tax	15,529,714				
Other taxes	2,790,834	22,862	8,807		810,605
Fees and charges for services	6,239,599				8,373,029
Licenses and permits	466,023				650,710
Fines and forfeitures	201,074				1,066,917
Intergovernmental	6,443,609	20,148,803	13,621,707		37,026,249
Special assessments				1,003,897	2,091,077
Investment earnings	6,076,925				106,915
Miscellaneous	3,103,829	1,951,250	617,912		3,457,482
TOTAL REVENUES	53,676,789	41,269,522	21,627,807	1,003,897	61,580,169
EXPENDITURES:					
CURRENT:					
General government	14,945,179				4,217,060
Judicial and public safety	36,047,937				9,730,757
Public works	284,223				12,591,159
Human services	1,272,038	46,158,453			30,473,832
Health	318,353		23,436,271		504,991
Community and economic development	142,151				2,406,536
Capital outlay					4,799,225
Debt service:					
Principal retirement				519,250	2,321,500
Interest and fiscal charges				371,175	1,198,236
TOTAL EXPENDITURES	53,009,881	46,158,453	23,436,271	890,425	68,243,296
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	666,908	(4,888,931)	(1,808,464)	113,472	(6,663,127)
OTHER FINANCING SOURCES AND USES:					
Sale of capital assets	27,751				15,891
Issuance of debt					2,007,000
Transfers - in	200,000				8,817,449
Transfers - out	(5,452,101)				(4,164,459)
TOTAL OTHER FINANCING SOURCES (USES)	(5,224,350)	0	0	0	6,675,881
NET CHANGE IN FUND BALANCE	(4,557,442)	(4,888,931)	(1,808,464)	113,472	12,754
FUND BALANCE AT BEGINNING OF YEAR	29,263,476	17,403,751	9,511,274	2,005,861	51,053,303
INCREASE (DECREASE) IN RESERVE FOR INVENTORY					328,921
FUND BALANCE AT END OF YEAR	\$ 24,706,034	\$ 12,514,820	\$ 7,702,810	\$ 2,119,333	\$ 51,394,978

The notes to the financial statements are an integral part of this statement.

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2008*

	Net Change in Fund Balances - Total Governmental Funds		\$ (11,128,611)
	<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
	This is the amount by which capital outlays exceeded depreciation in the current period:		
\$ 47,348,355	Capital Outlay	5,884,305	
15,529,714	Depreciation	<u>(8,401,156)</u>	
3,633,108	Total		(2,516,851)
14,612,628	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
1,116,733			(184,722)
1,267,991	Governmental funds report expenditures for inventory when purchased. However, in the statement of activities, they are reported as an expense when consumed.		
77,240,368			328,921
3,094,974	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:		
6,183,840	Special Assessments	2,138,614	
9,130,473	Property Taxes	(225,306)	
	Intergovernmental	(41,489)	
179,158,184	Sales Tax	<u>(76,622)</u>	
	Total		1,795,197
19,162,239	Other financing sources (proceeds of bonds) in the governmental funds that increase long-term liabilities in the statement of net assets.		
45,778,694			(2,007,000)
12,875,382	Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets:		
77,904,323	Bonds and Loans	2,840,750	
24,259,615	Capital Leases	<u>38,897</u>	
2,548,687	Total		2,879,647
4,799,225	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		
2,840,750			3,753
1,569,411	Governmental funds report premiums, discounts and bond issuance costs as expenditures, whereas these amounts are deferred and amortized in the statement of activities:		
191,738,326	Amortization of Loss on Refunded Bonds	(3,496)	
	Amortization of Bond Premium	21,515	
(12,580,142)	Amortization of Bond Issuance Costs	<u>(6,799)</u>	
43,642	Total		11,220
2,007,000	Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
9,017,449			(670,310)
(9,616,560)	The internal service funds used by management are not reported in the county-wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.		
1,451,531	Change in Net Assets	(150,967)	
109,237,665	Capital Assets	(16,746)	
328,921	Compensated Absences	<u>15,496</u>	
\$ 98,437,975	Total		(152,217)
	Change in Net Assets of Governmental Activities		\$ (11,640,973)

LAKE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL MAJOR GOVERNMENTAL FUNDS (NON - GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

GENERAL FUND	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 12,576,910	\$ 12,516,910	\$ 12,825,182	\$ 308,272
Sales tax	15,510,000	15,510,000	15,571,740	61,740
Other taxes	3,267,204	3,017,204	2,849,978	(167,226)
Fees and charges for services	6,271,922	6,101,422	6,173,425	72,003
Licenses and permits	557,000	557,000	465,337	(91,663)
Fines and forfeitures	199,000	189,000	199,696	10,696
Intergovernmental	5,889,389	6,369,639	6,443,702	74,063
Investment earnings	6,000,000	6,000,000	6,951,139	951,139
Miscellaneous	1,258,511	3,822,011	3,185,546	(636,465)
TOTAL REVENUES	51,529,936	54,083,186	54,665,745	582,559
EXPENDITURES:				
CURRENT:				
General government	15,433,502	15,133,961	14,737,392	396,569
Judicial and public safety	36,071,282	37,059,834	36,750,058	309,776
Public works	283,791	289,691	282,449	7,242
Human services	1,165,047	1,275,207	1,269,473	5,734
Health	321,692	321,692	318,586	3,106
Community and economic development	142,151	142,151	142,151	0
TOTAL EXPENDITURES	53,417,465	54,222,536	53,500,109	722,427
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,887,529)	(139,350)	1,165,636	1,304,986
OTHER FINANCING SOURCES AND USES:				
Sale of capital assets	25,000	25,000	26,804	1,804
Advances-in	314,295	382,295	397,000	14,705
Advances-out		(436,845)	(428,523)	8,322
Transfers - in			200,000	200,000
Transfers - out	(3,055,816)	(6,051,123)	(5,452,101)	599,022
TOTAL OTHER FINANCING SOURCES (USES)	(2,716,521)	(6,080,673)	(5,256,820)	823,853
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,604,050)	(6,220,023)	(4,091,184)	2,128,839
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	23,263,282	23,263,282	23,263,282	0
Unexpended Prior Year Encumbrances	364,720	364,720	364,720	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 19,023,952	\$ 17,407,979	\$ 19,536,818	\$ 2,128,839

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL MAJOR GOVERNMENTAL FUNDS (NON - GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

BOARD OF MENTAL RETARDATION AND DEVELOPMENTAL DISABILITIES (MR & DD BOARD)	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 18,628,213	\$ 18,628,213	\$ 19,146,607	\$ 518,394
Other taxes	22,862	22,862	22,862	0
Intergovernmental	19,320,102	19,320,102	20,135,067	814,965
Miscellaneous	1,668,946	1,668,946	2,046,600	377,654
TOTAL REVENUES	<u>39,640,123</u>	<u>39,640,123</u>	<u>41,351,136</u>	<u>1,711,013</u>
EXPENDITURES:				
CURRENT:				
Human services	<u>48,240,857</u>	<u>47,363,086</u>	<u>46,245,629</u>	<u>1,117,457</u>
TOTAL EXPENDITURES	<u>48,240,857</u>	<u>47,363,086</u>	<u>46,245,629</u>	<u>1,117,457</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,600,734)	(7,722,963)	(4,894,493)	2,828,470
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(8,600,734)	(7,722,963)	(4,894,493)	2,828,470
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	17,354,378	17,354,378	17,354,378	0
Unexpended Prior Year Encumbrances	<u>48,516</u>	<u>48,516</u>	<u>48,516</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 8,802,160</u>	<u>\$ 9,679,931</u>	<u>\$ 12,508,401</u>	<u>\$ 2,828,470</u>

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL MAJOR GOVERNMENTAL FUNDS (NON - GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

BOARD OF ALCOHOL, DRUG ADDICTION AND MENTAL HEALTH SERVICES (ADAMHS BOARD)	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 7,204,548	\$ 7,204,548	\$ 7,379,381	\$ 174,833
Other taxes	8,807	8,807	8,807	0
Intergovernmental	14,020,451	13,891,651	14,137,855	246,204
Miscellaneous		128,800	617,912	489,112
TOTAL REVENUES	<u>21,233,806</u>	<u>21,233,806</u>	<u>22,143,955</u>	<u>910,149</u>
EXPENDITURES:				
CURRENT:				
Health	<u>22,213,392</u>	<u>23,517,187</u>	<u>23,224,403</u>	<u>292,784</u>
TOTAL EXPENDITURES	<u>22,213,392</u>	<u>23,517,187</u>	<u>23,224,403</u>	<u>292,784</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(979,586)	(2,283,381)	(1,080,448)	1,202,933
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(979,586)	(2,283,381)	(1,080,448)	1,202,933
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	5,113,846	5,113,846	5,113,846	0
Unexpended Prior Year Encumbrances	<u>14,113</u>	<u>14,113</u>	<u>14,113</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 4,148,373</u>	<u>\$ 2,844,578</u>	<u>\$ 4,047,511</u>	<u>\$ 1,202,933</u>

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF NET ASSETS PROPRIETARY FUNDS

DECEMBER 31, 2008

(Continued)

	<u>Business-Type Activities - Enterprise Funds</u>				<u>Governmental</u>
	<u>WATER</u>	<u>WASTE- WATER</u>	<u>SOLID WASTE</u>	<u>TOTALS</u>	<u>INTERNAL SERVICE FUNDS</u>
ASSETS:					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 6,708,242	\$ 9,410,468	\$ 9,912,779	\$ 26,031,489	\$ 1,147,012
Net receivables:					
Accounts	2,636,070	2,117,580	863,016	5,616,666	61
Unbilled accounts	2,304,273	2,087,332		4,391,605	
Other receivables	44,353			44,353	
Due from other funds		675,000	319,177	994,177	170,295
Due from other governments				0	17,404
Material and supplies inventory	884,561	418,835	12,653	1,316,049	74,316
Prepaid items	25,710	28,856	6,026	60,592	1,845
Unamortized bond issuance costs	52,904	4,768		57,672	
<i>Total current assets</i>	<u>12,656,113</u>	<u>14,742,839</u>	<u>11,113,651</u>	<u>38,512,603</u>	<u>1,410,933</u>
Noncurrent assets-capital assets:					
Land	1,375,593	1,557,824	1,558,229	4,491,646	
Land improvements	69,490	36,365	259,316	365,171	
Utility plant in service	125,514,750	211,466,745	15,526,002	352,507,497	
Furniture, fixtures and equipment	2,450,480	4,802,771	492,704	7,745,955	243,314
Less: Accumulated depreciation	(75,802,942)	(102,290,347)	(7,018,122)	(185,111,411)	(178,900)
Construction-in-progress	3,859,901	5,328,979	6,419,586	15,608,466	
<i>Total noncurrent assets-capital assets:</i>	<u>57,467,272</u>	<u>120,902,337</u>	<u>17,237,715</u>	<u>195,607,324</u>	<u>64,414</u>
TOTAL ASSETS	<u>\$ 70,123,385</u>	<u>\$ 135,645,176</u>	<u>\$ 28,351,366</u>	<u>\$ 234,119,927</u>	<u>\$ 1,475,347</u>

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF NET ASSETS PROPRIETARY FUNDS (CONTINUED)

DECEMBER 31, 2008

	<u>Business-Type Activities - Enterprise Funds</u>				<u>Governmental</u>
	<u>WATER</u>	<u>WASTE- WATER</u>	<u>SOLID WASTE</u>	<u>TOTALS</u>	<u>INTERNAL SERVICE FUNDS</u>
LIABILITIES:					
Current liabilities:					
Accounts payable	\$ 219,049	\$ 442,062	\$ 313,824	\$ 974,935	\$ 120,997
Accrued wages and benefits	133,756	161,495	13,204	308,455	21,260
Unearned revenue	989,550	905,666		1,895,216	
Accrued interest payable	3,427	21,370	13,131	37,928	
Interfund payable				0	
Due to other funds	2,170,580	14,823	5,699	2,191,102	232
Due to other governments	888,957	150,920	91,003	1,130,880	13,214
Claims payable				0	156,258
Customer deposits	108,098	140,075		248,173	
Compensated absences payable-current	66,015	67,071	7,712	140,798	14,055
Unamortized premium on debt issue	25,308			25,308	
Notes payable	23,427	1,350,000	1,160,000	2,533,427	
OWDA loans payable-current	3,364,433	3,049,701		6,414,134	
General obligation bonds payable-current	645,000	73,800		718,800	
Other long-term debt payable-current		20,212		20,212	
<i>Total current liabilities</i>	<u>8,637,600</u>	<u>6,397,195</u>	<u>1,604,573</u>	<u>16,639,368</u>	<u>326,016</u>
Noncurrent liabilities:					
Compensated absences payable	920,758	935,481	107,572	1,963,811	196,029
OWDA loans payable	150,970	24,087,914		24,238,884	
General obligation bonds payable	670,000	1,277,150		1,947,150	
Other long-term debt payable		405,140		405,140	
Landfill closure and postclosure costs			16,436,193	16,436,193	
<i>Total noncurrent liabilities</i>	<u>1,741,728</u>	<u>26,705,685</u>	<u>16,543,765</u>	<u>44,991,178</u>	<u>196,029</u>
TOTAL LIABILITIES	<u>\$ 10,379,328</u>	<u>\$ 33,102,880</u>	<u>\$ 18,148,338</u>	<u>\$ 61,630,546</u>	<u>\$ 522,045</u>
NET ASSETS:					
Invested in capital assets, net of related debt	52,641,038	90,643,188	16,077,715	159,361,941	64,414
Unrestricted	7,103,019	11,899,108	(5,874,687)	13,127,440	888,888
TOTAL NET ASSETS	<u>\$ 59,744,057</u>	<u>\$ 102,542,296</u>	<u>\$ 10,203,028</u>	<u>\$ 172,489,381</u>	<u>\$ 953,302</u>

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Business-Type Activities - Enterprise Funds</u>				<u>Governmental</u>
	<u>WATER</u>	<u>WASTE- WATER</u>	<u>SOLID WASTE</u>	<u>TOTALS</u>	<u>Activities</u> <u>INTERNAL</u> <u>SERVICE</u> <u>FUNDS</u>
OPERATING REVENUES:					
Water sales	\$ 17,554,253	\$	\$	\$ 17,554,253	\$
Sewer charges		13,943,491		13,943,491	
Fees, permits and tap-ins	373,761	1,414,840		1,788,601	
Charges for services	85,777	223,082	5,704,629	6,013,488	6,086,549
Other operating revenues	87,299	145,805	466,068	699,172	13,658
TOTAL OPERATING REVENUES	18,101,090	15,727,218	6,170,697	39,999,005	6,100,207
OPERATING EXPENSES:					
Personal services	4,126,725	4,644,130	422,531	9,193,386	652,496
Contractual services	938,017	675,228	5,071,844	6,685,089	230,122
Materials and supplies	1,270,916	1,015,220	79,136	2,365,272	1,673,325
Insurance claims				0	3,507,564
Other operating expenses	3,465,604	4,223,997	323,188	8,012,789	817,878
Depreciation expense	3,342,007	5,272,729	556,494	9,171,230	24,042
TOTAL OPERATING EXPENSES	13,143,269	15,831,304	6,453,193	35,427,766	6,905,427
OPERATING INCOME (LOSS)	4,957,821	(104,086)	(282,496)	4,571,239	(805,220)
NON-OPERATING REVENUES (EXPENSES):					
Investment earnings	8,102	9,420	12,500	30,022	
Sale of capital assets	7,459	42,131		49,590	5,142
Interest and fiscal charges	(768,307)	(1,383,629)		(2,151,936)	
TOTAL NON-OPERATING REVENUES (EXPENSES)	(752,746)	(1,332,078)	12,500	(2,072,324)	5,142
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	4,205,075	(1,436,164)	(269,996)	2,498,915	(800,078)
Grants and contributed capital	763,579	2,597,589		3,361,168	
Contributions from customers	50,636	233,909		284,545	
Transfers-in				0	649,111
Transfers-out	(50,000)			(50,000)	
CHANGE IN NET ASSETS	4,969,290	1,395,334	(269,996)	6,094,628	(150,967)
NET ASSETS AT BEGINNING OF THE YEAR	54,774,767	101,146,962	10,473,024	166,394,753	1,104,269
NET ASSETS AT END OF THE YEAR	\$ 59,744,057	\$ 102,542,296	\$ 10,203,028	\$ 172,489,381	\$ 953,302

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	Business-Type Activities - Enterprise Funds				Governmental Activities
	WATER	WASTE- WATER	SOLID WASTE	TOTAL	INTERNAL SERVICE FUNDS
<u>Cash flows from operating activities:</u>					
Cash received from customers	\$ 18,225,092	\$ 15,494,231	\$ 5,793,893	\$ 39,513,216	\$ 6,088,450
Cash paid to suppliers	(5,597,821)	(5,870,514)	(4,627,025)	(16,095,360)	(2,658,133)
Cash paid to employees	(4,094,543)	(4,597,892)	(418,362)	(9,110,797)	(645,721)
Cash paid for claims				0	(3,405,324)
Other operating revenues	87,299	145,805	466,068	699,172	13,358
NET CASH PROVIDED BY OPERATING ACTIVITIES	8,620,027	5,171,630	1,214,574	15,006,231	(607,370)
<u>Cash flows from noncapital financing activities:</u>					
Advances out to other funds	(385,000)			(385,000)	
Transfers-in from other funds					649,111
Transfers-out to other funds	(50,000)			(50,000)	
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	(435,000)	0	0	(435,000)	649,111
<u>Cash flows from capital and related financing activities:</u>					
Proceeds from the sale of general obligation notes		1,350,000	1,160,000	2,510,000	
Proceeds from the sale of general obligation bonds		0		0	
Acquisition and construction of capital assets	(3,394,448)	(3,750,120)	(606,330)	(7,750,898)	(40,788)
Principal paid on general obligation debt	(7,083,652)	(5,117,619)	(2,460,000)	(14,661,271)	
Interest paid on general obligation debt	(757,826)	(1,474,980)	(104,552)	(2,337,358)	
Capital contributed by grants	633,843	2,559,187		3,193,030	
Contributions from customers	50,636	233,909		284,545	
Proceeds from the sale of capital assets	7,459	42,131		49,590	5,142
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	(10,543,988)	(6,157,492)	(2,010,882)	(18,712,362)	(35,646)
<u>Cash flows from investing activities:</u>					
Interest on investments	9,263	27,240	16,953	53,456	
NET CASH PROVIDED BY INVESTING ACTIVITIES	9,263	27,240	16,953	53,456	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,349,698)	(958,622)	(779,355)	(4,087,675)	6,095
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	9,057,940	10,369,090	10,692,134	30,119,164	1,140,917
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 6,708,242	\$ 9,410,468	\$ 9,912,779	\$ 26,031,489	\$ 1,147,012

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2008

	Business-Type Activities - Enterprise Funds				Governmental
	WATER	WASTE- WATER	SOLID WASTE	TOTAL	Activities INTERNAL SERVICE FUNDS
<u>Capital and related financing activities</u> <u>not affecting cash:</u>					
Acquisition of capital assets through contributed capital	\$ 123,100	\$	\$	\$ 123,100	\$
Acquisition of assets capitalized from prior years's construction-in-progress	566,910	3,572,684	2,408,922	6,548,516	
NET ACQUISITION OF CAPITAL ASSETS NOT AFFECTING CASH	\$ 690,010	\$ 3,572,684	\$ 2,408,922	\$ 6,671,616	\$ 0
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
OPERATING INCOME (LOSS)	\$ 4,953,962	\$ (100,227)	\$ (282,496)	\$ 4,571,239	\$ (805,220)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation expense	3,342,007	5,272,729	556,494	9,171,230	24,042
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	173,329	(71,364)	89,264	191,229	
(Increase) decrease in other receivable	113,944			113,944	
(Increase) decrease in inventory	(116,144)	(60,306)	(11,719)	(188,169)	419
(Increase) decrease in due from other funds	21,200			21,200	2,336
(Increase) decrease in due from other governments	0			0	(735)
(Increase) decrease in prepaid items	738	2,767	(881)	2,624	(137)
Increase (decrease) in accounts payable	(44,369)	37,408	(17,252)	(24,213)	47,806
Increase (decrease) in accrued wages	32,182	35,534	4,169	71,885	6,775
Increase (decrease) in due to other funds	2,981	(15,369)	5,302	(7,086)	107
Increase (decrease) in due to other governments	181,037	18,339	25,368	224,744	(499)
Increase (decrease) in claims payable				0	102,240
Increase (decrease) in compensated absences	35,132	67,937	(4,159)	98,910	15,496
Increase (decrease) in customer deposits	(75,972)	(15,818)		(91,790)	
Increase (decrease) in landfill closure and postclosure costs			850,484	850,484	
Total adjustments	3,666,065	5,271,857	1,497,070	10,434,992	197,850
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 8,620,027	\$ 5,171,630	\$ 1,214,574	\$ 15,006,231	\$ (607,370)

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES AGENCY FUNDS

DECEMBER 31, 2008

	AGENCY FUNDS
ASSETS:	
Equity in pooled cash and cash equivalents	\$ 28,342,197
Cash and cash equivalents - non-pooled cash	7,066,303
Receivables:	
Taxes	302,166,709
Special assessments	6,578,285
Due from other governments	<u>2,431,115</u>
TOTAL ASSETS	<u>\$ 346,584,609</u>
LIABILITIES:	
Due to other governments	\$ 329,375,834
Other liabilities	<u>17,208,775</u>
TOTAL LIABILITIES	<u>\$ 346,584,609</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE A – DESCRIPTION OF LAKE COUNTY

Lake County was established in March 1840 by an act of the Ohio General Assembly. Situated on Lake Erie in the extreme northeastern part of Ohio, the County operates as a political subdivision of the State of Ohio, exercising only those powers and powers incidental thereto, conferred by the Ohio Legislature. Lake County voters elect a total of eleven legislative and administrative county officials. The three-member Board of Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor. The County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law, which include the Clerk of Courts, Coroner, Engineer, Prosecutor, Recorder, and Sheriff. The judicial branch of the County is comprised of four Common Pleas Court Judges, one Domestic Relations Court Judge, one Juvenile Court Judge, one Probate Court Judge and two Court of Appeals Judges.

Lake County provides a myriad of services to its approximately 230,000 residents. The County offers a wide range of human and social services, health and community assistance services, law enforcement services, road and building maintenance services as well as other general and administrative support services. Additionally, Lake County operates a water distribution, a wastewater collection system, a solid waste disposal system and a solid waste-recycling program.

REPORTING ENTITY

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Lake County, this includes the Children's Services Board, the Board of Mental Retardation and Developmental Disabilities, the Alcohol, Drug Addiction and Mental Health Services Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE A – DESCRIPTION OF LAKE COUNTY (CONTINUED)

REPORTING ENTITY (Continued)

Discretely Presented Component Units

The component unit columns in the financial statements identify the financial data of the County's component units, Deepwood Industries, Inc. and the Lake County Port Authority. They are reported separately to emphasize that they are legally separate from the County.

DEEPWOOD INDUSTRIES, INC. (the Workshop)

Deepwood Industries, Inc. is a legally separate, not-for-profit corporation, served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Lake County Board of Mental Retardation and Developmental Disabilities (Board of MR & DD), provides a comprehensive program of services, including employment, for mentally retarded and developmentally disabled citizens of Lake County. The Board of MR & DD provides the Workshop with expenses and personnel for operation of the Workshop, including staff salaries and benefits, equipment and other support services necessary for the implementation of the programs offered by the Workshop. The Workshop cannot issue bonded debt or levy taxes and, thus, is not fiscally independent. Since the Workshop is fiscally dependent on the County and since the Workshop provides services to other agencies in addition to the County government, Deepwood Industries, Inc. is reflected as a component unit of Lake County. Separately issued financial statements can be obtained from Deepwood Industries, Inc., 8121 Deepwood Blvd., Mentor, OH 44060.

LAKE COUNTY PORT AUTHORITY (the Port Authority)

The Lake County Port Authority was established by the Board of the Lake County Commissioners in 2007 as a body corporate and politic for the purpose of promoting projects that will provide for the creation of jobs and employment opportunities and improve the economic welfare of the people residing in Lake County, as well as to encourage projects to enhance, foster, aid, provide or promote transportation, economic development, housing, recreation, education, governmental operations, culture or research within the territory served by the Port Authority. The Port Authority is governed by a seven member Board of Directors, each of whom is appointed by the Board of County Commissioners. The Board of County Commissioners can remove any appointed member of the Board of Directors and can also dissolve the Port Authority upon adoption of a resolution. As a result, the Port Authority is reflected as a component unit of Lake County. Separately issued financial statements can be obtained from the Lake County Port Authority, 391 West Washington Street, Painesville, OH 44077.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE A – DESCRIPTION OF LAKE COUNTY (CONTINUED)

REPORTING ENTITY (Continued)

Information in the following notes to the basic financial statements is applicable to the primary government. When information is provided relative to the component unit, it is specifically identified.

The County Treasurer, as the custodian of public funds, invests all public monies held on deposit in the County treasury. In the case of the Lake County General Health District and the Lake County Soil and Water Conservation District, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the activity of these agencies are presented as agency funds within the basic financial statements.

Related Organizations

The following entities are considered related organizations to the reporting entity. This decision was based on the fact that although the Board of Commissioners appoints the majority of the board members of each of these entities, the County is not fiscally accountable for any of these organizations. The Board of County Commissioners cannot impose its will on any of these entities in any manner, nor does there exist any financial benefit or burden relationship between any of these entities and the County. The entities that were determined to be related organizations are:

LAKE METROPARKS

The three Park District Commissioners are appointed by the Probate Judge of the County. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and does not receive any funding from the County.

LAKELAND COMMUNITY COLLEGE

Lakeland Community College is designated as a distinct political subdivision and corporate body that provides higher education opportunities to the residents of Lake County. No financial relationship exists between the County and the College. Although the Board of County Commissioners appoints the majority of Lakeland's board members, the College has complete control of its fiscal officers and operations.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE A – DESCRIPTION OF LAKE COUNTY (CONTINUED)

REPORTING ENTITY (Continued)

LAKETRAN

Laketrans provides bus transportation services to the residents of Lake County. Laketrans is a distinct political subdivision of the State and a separate corporate body. Although all board members are appointed by the Board of County Commissioners, the Laketrans Board has the separate governing authority to levy and collect taxes, adopt its own budget, issue bonds and control its own operations.

LAKE COUNTY LIBRARY DISTRICT

The Library District provides library services to residents living in the City of Painesville, Grand River Village, Concord Township, Leroy Township and Painesville Township. Although the Board of County Commissioners appoints a majority of the Library District's board members, the County cannot impose its will on the Library District nor is there a financial benefit received by, or burden placed on, the County with respect to the Library District.

Jointly Governed Organizations

The County is a participant in the following Jointly Governed Organization:

NORTHEAST OHIO COMMUNITY ALTERNATIVE PROGRAM FACILITY (NEOCAP)

The Northeast Ohio Community Alternative Program Facility is a community based corrections facility that provides residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a judicial corrections board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties, and one judge each from Ashtabula, Geauga and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding is provided by the State of Ohio.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principals. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The most significant of the County's accounting policies are described below.

BASIS OF PRESENTATION

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION (Continued)

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

FUND ACCOUNTING

The County, the Workshop and the Port Authority use funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain County functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. For financial statement presentation purposes, the various funds of the County are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund: The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND ACCOUNTING (Continued)

Governmental Funds (Continued):

Board of Mental Retardation and Developmental Disabilities: The mental retardation board fund accounts for the operation of a school and resident homes for the mentally retarded and developmentally disabled. Revenue sources include a county-wide property tax levy and federal and state grants.

Board of Alcohol, Drug Addiction and Mental Health Services: The mental health board fund accounts for federal and state grants and county-wide property tax levies that are expended primarily to pay the costs of contracts with local mental health agencies that provide services to the public at large.

Special Assessment Debt Service Fund: This fund is used to account for the accumulation of financial resources for, and the payment of, special assessment long-term debt principal, interest and related costs.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds:

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds: Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water: The County provides water to residential, commercial and industrial customers. Revenue generated through user charges is used for operation, maintenance and capital improvements of the water distribution system.

Wastewater: The County provides sanitary sewer service to residential, commercial and industrial customers. Wastewater charges are based on water usage and serve as the major revenue source for financing the operations and maintenance of the wastewater system.

Solid Waste: This fund is used to account for the financial operations of the County's solid waste removal and landfill activities. Revenues are generated primarily from user tipping fees.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND ACCOUNTING (Continued)

Proprietary Funds (Continued)

Internal Service Funds: Internal Service Funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's Internal Service Funds are the Central Purchasing, Mailroom and Garage funds, each of which account for the activities of those departments who provide those respective services to other County departments. In addition, the Prescription Self-Insurance and Dental Self-Insurance funds account for the prescription and dental benefits programs offered by the County, which are self-insured.

Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications; pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore, not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The only fiduciary funds of the County are agency funds. The County's agency funds are primarily established to account for the collection of various taxes, receipts and fees and to account for funds of the Lake County General Health District and the Lake County Soil and Water Conservation District.

MEASUREMENT FOCUS

Government-wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures and

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS (Continued)

Fund Financial Statements (Continued)

Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The Workshop has adopted Financial Accounting Standard Board Statement of Accounting Standards (FAS) No. 117 (Financial Statements of Not-for-Profit Organizations) for presentation of its financial statements. As such, the financial statements are presented on the basis of unrestricted and restricted net assets.

BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds, the Workshop and the Port Authority also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF ACCOUNTING (Continued)

Revenues - Exchange and Non-exchange Transactions (Continued)

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note K). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes) and fees.

Deferred Revenue/Unearned Revenue

Deferred/unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2008, but which were levied to finance year 2009 operations, have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue. On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

The Workshop and the Port Authority each allocates their expenses on a functional basis among its various programs and support services. Expenses and support services that can be identified with a specific program are allocated directly according to their natural expenditure classification. Other expenses that are common to several programs are allocated based on estimates established by each entity.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETARY PROCESS

The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolutions, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Commissioners. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2008.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Tax Budget

A budget of estimated revenues and expenditures is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 15 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources

The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered balances from the preceding

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETARY PROCESS (Continued)

Estimated Resources (Continued)

year. The certificate may be amended further during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate needs either to be increased or decreased. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2008.

Appropriations

A temporary appropriation resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. The appropriation resolution fixes spending authority at the fund, program, department, and object level. The appropriation resolution may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified.

The allocation of appropriations among departments and objects within a fund may be modified during the year only by a resolution of the Commissioners. Several supplemental appropriation resolutions were legally enacted by the County Commissioners during the year. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriated budget that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Budgeted Level of Expenditures

Administrative control is maintained through the establishment of detailed line-item budgets. Appropriated funds may not be expended for the purposes other than those designated in the appropriation resolution without authority from the Commissioners. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation. Commissioners' appropriations are made at the object level for all funds.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETARY PROCESS (Continued)

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and is not reappropriated.

Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year-end are reported as reservations of fund balances for subsequent-year expenditures for governmental funds.

Budgetary information for the Workshop and the Port Authority is not reported because neither of the component units are included in the entity for which the “appropriated budget” is adopted and neither adopt a separate budget.

POOLED CASH AND CASH EQUIVALENTS

The County Treasurer invests all active County funds. Active County funds are invested in federal agency obligations. Inactive funds are invested in certificates of deposit and the State Treasurer’s Investment Pool. The County pools its cash for investment purposes to capture the highest return. Investment income is distributed to various funds based upon their average daily cash balances. Investments are reported at fair value, which is based on quoted market prices. Interest income earned in 2008 totaled \$6,213,862. For purposes of reporting cash flows, cash and cash equivalents include all cash items, investments and deposits which can readily be converted into cash. Certificates of deposit are included regardless of initial maturity as they meet the criteria for ready conversion.

The County has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during 2008. STAROhio is an investment pool managed by the State Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio’s share price which is the same as the fair value of the underlying investment.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INVENTORY OF SUPPLIES

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when purchased. Inventories of the enterprise fund are expensed when used.

LOANS RECEIVABLE

The Community Development Block Grant program (CDBG) provides loans to small and medium sized businesses and certain qualified homeowners. The maximum loan term is twenty years and as loans are paid back they are available for future loans. Revenues are recorded when measurable and available.

ADVANCES TO OTHER FUNDS

Non-current portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account. This indicates that they do not constitute expendable available financial resources, and, therefore, are not available for appropriation.

PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2008 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

INTERFUND BALANCES

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as “due to/from other funds”. Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BOND ISSUANCE COSTS

In governmental fund types, bond issuance costs are recognized in the current period. Bond issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method.

CAPITAL ASSETS

General capital assets are capital assets, which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads, bridges, and culverts. Water and sanitary sewers and the associated operation facilities, as well as the County's landfill facilities are reported as utility plant in service. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land Improvements	20 years	20 years
Buildings and Other Structures	20-45 years	20-45 years
Furniture, Fixtures and Equipment	3-20 years	3-20 years
Infrastructure	30-65 years	30-65 years

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CAPITALIZATION OF INTEREST

The County's policy is to capitalize net interest on proprietary fund construction projects until substantial completion of the project. The amount of capitalization interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project and the interest earned from temporary investment of the debt proceeds. Capitalized interest is amortized on the straight-line basis over the estimated life of the asset. Total interest capitalized in 2008 and included in construction-in-progress for the Enterprise Funds was \$349,821.

ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and capital leases are recognized as a liability in the fund financial statements when due.

COMPENSATED ABSENCES

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences" as interpreted by Interpretation No. 6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements".

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Employees earn vacation time at varying rates depending on the duration of their employment. There is no requirement that annual leave be taken, but Ohio law requires vacation not be accumulated more than three (3) years.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

COMPENSATED ABSENCES (Continued)

Employees earn 15 sick days per year. Upon retirement or termination of employment, all employees with the exception of Veteran's Services employees, who receive payment for their entire accrued balance, are paid sick leave according to the following schedule:

<u>Years of Employment (Inclusive)</u>	<u>Percentage of Accrued Unused Sick Hours Paid</u>	<u>Not to Exceed (Hours)</u>
5 thru 9	25%	240
10 thru 14	50%	480
15 thru 19	60%	576
20 thru 24	70%	672
25 thru 29	80%	768
30 thru 34	90%	864
35 and over	100%	960

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

FUND BALANCE RESERVES/DESIGNATIONS

The County records reservations for portions of fund balances, which are legally segregated for specific future uses or which do not represent available spendable resources and, therefore, are not available for appropriations for expenditures. Designations of fund balances are amounts that have been designated by management for a specific future use, which are not legally segregated. Unreserved/undesignated fund balance indicates that portion of fund balance which is available for appropriations in future periods.

NET ASSETS

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include, among others, funds for the operation of a school; resident homes for the mentally retarded and developmentally disabled; the medical, financial and social support to general relief recipients; the support and placement of children; County road and bridge repair/improvement programs; various judicial and public safety programs and other grant funds.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

NET ASSETS (Continued)

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The government wide statement of net assets reports \$75,840,799 of restricted net assets, of which \$18,339,811 is restricted by enabling legislation.

OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for providing water service, providing wastewater treatment service, utilization of the County landfill, fees for services provided by internal service departments to other departments, and self-insurance programs. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are classified as nonoperating.

INTERFUND TRANSACTIONS

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

EXTRAORDINARY AND SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2008.

ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE C – CHANGE IN ACCOUNTING PRINCIPLES

CHANGE IN ACCOUNTING PRINCIPLES

For 2008, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 49, “Accounting and Financial Reporting for Pollution Remediation Obligations” and GASB Statement No. 50, “Pension Disclosures”.

GASB Statement No. 49 addresses accounting and financial reporting standards for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effect of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. The implementation of this Statement did not result in any change to the County’s financial statements.

GASB Statement No. 50 requires employers contributing to defined benefit pension plans to include the legal or contractual maximum contribution rates in the notes to the financial statements. The implementation of this Statement did not result in any change to the County’s financial statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE D – RECONCILIATION OF BUDGET BASIS TO GAAP BASIS

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis) are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences between the budget basis and the GAAP basis are:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Outstanding year end encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis) for governmental funds.

Net Change in Fund Balance General and Major Special Revenue Funds

	<u>General</u>	MR & DD <u>Board</u>	ADAMHS <u>Board</u>
GAAP Basis	\$(4,557,442)	\$(4,888,931)	\$(1,808,464)
Net Adjustment of Revenue			
Accruals	1,129,499	81,614	516,148
Beginning Fair Value			
Adjustment for Investments	1,227,882	0	0
Ending Fair Value			
Adjustment for Investments	(1,369,372)	0	0
Net Adjustment for			
Expenditure Accruals	769,043	82,338	127,133
Advances-In	397,000	0	0
Advances-Out	(428,523)	0	0
Encumbrances	<u>(1,259,271)</u>	<u>(169,514)</u>	<u>84,735</u>
Budget Basis	<u>\$(4,091,184)</u>	<u>\$ (4,894,493)</u>	<u>\$(1,080,448)</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE E – DEPOSITS AND INVESTMENTS

PRIMARY GOVERNMENT

State statutes classify monies held by the County into these categories.

Active deposits are public deposit necessary to meet current demands on the County treasury. Such monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County has identified as not required for normal daily operating needs. Inactive deposits must either be evidenced by certificates of deposit maturing not later than five years from the date of purchase, or by savings or deposit accounts including, but not limited to, passbook accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by Surety Company bonds issued in the name of the County or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. Inactive monies can be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in divisions (1) and (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE E – DEPOSITS AND INVESTMENTS (CONTINUED)

PRIMARY GOVERNMENT (Continued)

6. The State Treasurer's investment pool (STAR Ohio);
7. High grade commercial paper or bankers acceptances for a period not to exceed 180 days and in a combined amount not to exceed twenty-five percent of the County's total average portfolio.

Investments in stripped principal or interest obligations reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

DEPOSITS

Custodial Credit Risk

At December 31, 2008, the carrying amount of the County's deposits was \$83,583,177. Based on the criteria described in GASB 40, "Deposits and Investment Risk Disclosures", as of December 31, 2008, \$84,673,240 of the County's bank balance of \$86,867,727 was exposed to custodial risk as discussed below, while \$2,194,487 was covered by the Federal Deposit Insurance Corporation (FDIC). Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the County's deposits may not be returned. All deposits collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial collateral pools at Federal Reserve Banks, or at member banks of the Federal Reserve System, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held by the Federal Reserve Bank in the name of the County.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE E – DEPOSITS AND INVESTMENTS (CONTINUED)

INVESTMENTS

Investments are reported at fair value. As of December 31, 2008, the County had the following investments:

	Maturity				Total
	Less Than Six Months	More Than Six Months But Less Than One Year	More Than One Year But Less Than Three Years	More Than Three Years But Less Than Five Years	
Federal Home Loan Mortgage Corporation Notes	\$ 0	\$ 0	\$ 5,588,219	\$ 7,024,416	\$12,612,635
Federal Home Loan Bank Notes	0	0	3,646,200	8,300,474	11,946,674
Federal National Mortgage Association Notes	0	0	11,165,049	0	11,165,049
Federal Farm Credit Bank	0	0	14,322,698	3,013,562	17,336,260
STAR Ohio	<u>13,432,987</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,432,987</u>
Total Portfolio	<u>\$13,432,987</u>	<u>\$ 0</u>	<u>\$34,722,166</u>	<u>\$18,338,452</u>	<u>\$66,493,605</u>

Interest Rate Risk

As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of this policy is to avoid the need to sell securities prior to maturity.

Credit Risk

The Federal Home Loan Mortgage Corporation Notes, the Federal Home Loan Bank Bonds, the Federal Farm Credit Bank and the National Mortgage Association Notes carry a rating of AAA by Standard & Poor's and STAR Ohio also carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE E – DEPOSITS AND INVESTMENTS (CONTINUED)

INVESTMENTS (Continued)

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Mortgage Corporation Notes, the Federal Home Loan Bank Notes, the Federal Farm Credit Bank, and the Federal National Mortgage Association Notes are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the County's name. The County has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk

The County places no limit on the amount it may invest in any one issuer. The following is the County's allocation as of December 31, 2008:

<u>Investment</u>	<u>Percentage of Investments</u>
Star Ohio	20.20%
Federal Home Loan Mortgage Corporation Notes	18.97%
Federal Home Loan Bank Notes	17.97%
Federal Farm Credit Bank	26.07%
Federal National Mortgage Association Notes	16.79%

COMPONENT UNIT

At December 31, 2008 the carrying amount of Deepwood Industries, Inc. Workshop's deposits was \$314,547. Based on the criteria described in GASB 40 "Deposits and Investments Risk Disclosures", as of December 31, 2008, \$78,930 of the Workshop's bank balance of \$328,930 was exposed to custodial risk, while \$250,000 covered by the Federal Depository Insurance Corporation. Also at December 31, 2008, the Workshop had investments, strictly in mutual funds, in the amount of \$198,654. These investments were reported at fair value with maturities less than six months. The full amount of the investments was protected by the Securities Investor Protection Corporation. There are no statutory guidelines regarding the deposit and investment of funds by the not-for-profit corporation.

At December 31, 2008 the carrying amount of the Lake County Port Authority's deposits was \$396,628, which was also the bank balance. Of that amount, \$250,000 was covered by the Federal Depository Insurance Corporation and \$146,628 was exposed to custodial risk. The Port Authority had no investments at year-end.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE F – CAPITAL ASSETS (CONTINUED)

Capital asset activity for the year ended December 31, 2008, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Governmental Activities:				
<i>Capital assets not being depreciated:</i>				
Land	\$ 3,522,603	\$ 0	\$ 0	\$ 3,522,603
Construction in progress	<u>25,485,344</u>	<u>1,748,100</u>	<u>0</u>	<u>27,233,444</u>
<i>Total capital assets not being depreciated</i>	<u>29,007,947</u>	<u>1,748,100</u>	<u>0</u>	<u>30,756,047</u>
<i>Capital assets being depreciated:</i>				
Land improvements	762,496	0	0	762,496
Buildings and other structures	85,440,732	34,300	0	85,475,032
Furniture, fixtures and equipment	39,543,149	2,240,847	1,562,013	40,221,983
Infrastructure	<u>84,362,547</u>	<u>1,861,058</u>	<u>98,726</u>	<u>86,124,879</u>
<i>Total capital assets being depreciated</i>	<u>210,108,924</u>	<u>4,136,205</u>	<u>1,660,739</u>	<u>212,584,390</u>
<i>Less accumulated depreciation for:</i>				
Land improvements	502,799	38,669	0	541,468
Buildings and other structures	38,016,660	3,462,544	0	41,479,204
Furniture, fixtures and equipment	29,376,688	2,227,842	1,421,645	30,182,885
Infrastructure	<u>26,335,350</u>	<u>2,672,101</u>	<u>54,372</u>	<u>28,953,079</u>
<i>Total accumulated depreciation</i>	<u>94,231,497</u>	<u>8,401,156*</u>	<u>1,476,017</u>	<u>101,156,636</u>
<i>Total capital assets being depreciated, net</i>	<u>115,877,427</u>	<u>(4,264,951)</u>	<u>184,722</u>	<u>111,427,754</u>
<i>Governmental activities capital assets, net</i>	<u>\$144,885,374</u>	<u>(\$2,516,851)</u>	<u>\$ 184,722</u>	<u>\$142,183,801</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE F – CAPITAL ASSETS (CONTINUED)

*Depreciation expense was charged to governmental activities as follows:

General Government	\$ 853,027
General Government (Int. Svc.)	24,042
Judicial and Public Safety	2,265,634
Public Works	3,111,524
Human Services	1,924,575
Health	<u>222,354</u>
 Total Governmental Activities Depreciation Expense	 <u>\$ 8,401,156</u>

Business-type Activities:	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
<i>Capital assets not being depreciated:</i>				
Land	\$ 3,587,646	\$ 904,000	\$ 0	\$ 4,491,646
Construction in progress	<u>16,316,959</u>	<u>6,353,649</u>	<u>7,062,142</u>	<u>15,608,466</u>
<i>Total capital asset not being depreciated</i>	<u>19,904,605</u>	<u>7,257,649</u>	<u>7,062,142</u>	<u>20,100,112</u>
<i>Capital assets being depreciated:</i>				
Land improvements	341,171	24,000	0	365,171
Utility plant in service	345,322,253	7,185,244	0	352,507,497
Furniture, fixtures and equipment	<u>7,395,260</u>	<u>712,507</u>	<u>361,812</u>	<u>7,745,955</u>
<i>Total capital assets being depreciated</i>	<u>353,058,684</u>	<u>7,921,751</u>	<u>361,812</u>	<u>360,618,623</u>
<i>Less accumulated depreciation for:</i>				
Land improvements	193,476	14,415	0	207,891
Utility plant in service	170,325,337	8,626,061	0	178,951,398
Furniture, fixtures and equipment	<u>5,783,180</u>	<u>505,973</u>	<u>337,031</u>	<u>5,952,122</u>
<i>Total accumulated depreciation</i>	<u>176,301,993</u>	<u>9,146,449</u>	<u>337,031</u>	<u>185,111,411</u>
<i>Total capital assets being depreciated, net</i>	<u>176,756,691</u>	<u>(1,224,698)</u>	<u>24,781</u>	<u>175,507,212</u>
<i>Business-type activities capital assets, net</i>	<u>\$196,661,296</u>	<u>\$6,032,951</u>	<u>\$7,086,923</u>	<u>\$195,607,324</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE G – INTERFUND RECEIVABLES/PAYABLES

Interfund balances at December 31, 2008, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occurred, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

	<u>DUE FROM RECEIVABLES</u>	<u>DUE TO PAYABLES</u>
<u>Governmental Major Funds:</u>		
General Fund	\$1,007,375	\$ 73,658
MR & DD Board		16,783
ADAMHS Board		<u>348</u>
Total Governmental Major Funds	<u>1,007,375</u>	<u>90,789</u>
 <u>Enterprise Major Funds:</u>		
Water		2,170,580
Wastewater	675,000	14,823
Solid Waste	<u>319,177</u>	<u>5,699</u>
Total Enterprise Major Funds	<u>994,177</u>	<u>2,191,102</u>
 <u>Nonmajor Special Revenue Funds:</u>		
Public Assistance		18,429
Children's Services		3,295
Child Support Enforcement		94,743
Youth Services Grant		1,787
Felony Delinquent Custody & Care		1,494
Auto License and Gasoline Tax		1,132
Engineer's Stormwater Management		234
Dog and Kennel		2,279
Narcotics Agency		2,173
Forensic Crime Laboratory		977
Emergency Management Agency		498
Prosecutor's 4-D	47,092	79
800 MHZ Communications System		2,028
Domestic Relations 4-D	22,312	268
Juvenile Court Computerization		868
Juvenile Court IV-D	18,717	1,434
Certificate of Title Administration		735
Concealed Handgun License		46
Common Pleas Court Project #1		1,461
Probate Court Computerization		170

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE G – INTERFUND RECEIVABLES/PAYABLES (CONTINUED)

	<u>DUE FROM RECEIVABLES</u>	<u>DUE TO PAYABLES</u>
<u>Nonmajor Special Revenue Funds (continued):</u>		
Telecommunications	\$ 15,832	\$ 1,426
Real Estate Assessment		3,138
Treasurer’s Delinquent Tax		338
County Recorder’s Equipment		5,459
Hotel/Motel		14
Geographic Information Systems		7
Home Program		104
Community Development Block Grant		<u>2,952</u>
Total Special Revenue Funds	<u>103,953</u>	<u>147,568</u>
<u>Nonmajor Capital Project Funds:</u>		
Permanent Improvement	163,081	
MR & DD Capital Improvement		<u>9,190</u>
Total Capital Project Funds	<u>163,081</u>	<u>9,190</u>
<u>Internal Service Funds:</u>		
Central Purchasing	77,337	46
Mailroom	45,097	101
Garage	<u>47,861</u>	<u>85</u>
Total Internal Service Funds	<u>170,295</u>	<u>232</u>
TOTAL – ALL FUNDS	<u>\$2,438,881</u>	<u>\$2,438,881</u>

	<u>ADVANCES TO OTHER FUNDS RECEIVABLES</u>	<u>ADVANCES FROM OTHER FUNDS PAYABLES</u>
General Fund	\$ 571,935	
Public Assistance		\$428,523
Additional Motor Vehicle Tax	550,000	
Engineer’s Stormwater Management		550,000
Juvenile Court Computerization		143,412

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H – LONG-TERM DEBT

Changes in the County's long-term obligations during the year ended December 31, 2008, consist of the following:

YEAR ISSUED/ FINAL MATURITY	PURPOSE/ DESCRIPTION	ORIGINAL PRINCIPAL AMOUNT	INTEREST RATE	BALANCE JAN. 1, 2008	ADDITIONS	REDUCTIONS	BALANCE DEC. 31, 2008	AMOUNTS DUE IN ONE YEAR
GOVERNMENTAL ACTIVITIES								
<i>General Obligation Bonds</i>								
1986/2011	Detention Facility	\$15,725,000	6.75%	\$ 2,620,000	\$ 0	\$ (655,000)	\$ 1,965,000	\$ 655,000
1999/2009	Voting Machines	2,000,000	4.80%-5.30%	400,000	0	(200,000)	200,000	200,000
2001/2010	Juvenile Justice Center and Courthouse Annex	7,660,000	3.35%-4.25%	2,855,000	0	(915,000)	1,940,000	950,000
2005/2025	County Building Improvement & Refunding	15,500,000	3.00%-5.00%	14,945,000	0	(290,000)	14,655,000	595,000
2005/2010	Forensic Crime Laboratory	636,000	3.00%-5.00%	324,000	0	(104,000)	220,000	108,000
2005/2015	Human Services Center	2,500,000	3.00%-5.00%	1,310,000	0	(145,000)	1,165,000	150,000
2007/2032	Dog Shelter Renovation	1,545,000	4.05%-5.00%	<u>1,545,000</u>	<u>0</u>	<u>(5,000)</u>	<u>1,540,000</u>	<u>35,000</u>
Total General Obligation Bonds – Unvoted				23,999,000	0	(2,314,000)	21,685,000	2,693,000
<i>Special Assessment Bonds with Government Commitment</i>								
2005/2010	Blackmore, Birch, Iowa 167W, 169W, 170W	159,000	3.00%-5.00%	81,000	0	(26,000)	55,000	27,000
1994/2014	Proj. 176W, 178W, 180W, 183W, 187W, 193W, 195W, 199W, 182S, 186S	1,340,000	5.60%-7.75%	490,000	0	(70,000)	420,000	70,000
1996/2016	Perry Area 166S	965,000	4.95%-6.75%	450,000	0	(50,000)	400,000	50,000
1999/2019	Proj. 194W, 200S, 201W, 202W, 203W, 208W, 209W, 217W, 225W	850,000	5.80%	480,000	0	(50,000)	430,000	50,000
2000/2020	Girdled, Wood, Timberlane 206W, 220W, 227W	1,145,000	5.60%	760,000	0	(55,000)	705,000	55,000
2000/2020	Pinecrest Area, Beechersbrook Lane, Imperial Woods, 216W, 231W, 221S	1,280,000	5.60%	890,000	0	(65,000)	825,000	65,000
2002/2022	Concord Area, Lane, Shepard, Lockwood, 234S, 212W, 240W	2,862,500	2.00%-4.75%	2,332,300	0	(118,250)	2,214,050	121,200
2004/2024	Windpoint Reserve, McMackin, South Ridge, Shepard, Baldwin, Althea, Dormae Roads, 242S, 243W, 248W, 249W, 250W, 251W, 253W	1,610,000	2.00%-5.35%	1,445,000	0	(60,000)	1,385,000	65,000
2005/2025	Mount Royal, Spring Lake, Spring Lake Loop, 241W, 246W, 265W	670,000	3.50%-5.00%	625,000	0	(25,000)	600,000	25,000
2008/2028	Rte. 20 East of Lane, Perry Village, Ashview, Meadow Wood, Perry Park Rd. 244S, 258S, 274S, 262W, 300W	1,857,000	3.00%-5.00%	<u>0</u>	<u>1,857,000</u>	<u>0</u>	<u>1,857,000</u>	<u>47,000</u>
Total Special Assessment Bonds				7,553,300	1,857,000	(519,250)	8,891,050	575,200
Other Long-Term Liabilities								
2008/2018	Ohio Public Works Commission Loan	150,000	0.00%	<u>0</u>	<u>150,000</u>	<u>(7,500)</u>	<u>142,500</u>	<u>15,000</u>
Total Other Long-Term Liabilities				0	150,000	(7,500)	142,500	15,000
<i>Unamortized Premium on Debt Issues</i>				638,434	0	(21,515)	616,919	33,589
<i>Compensated Absences</i>				11,174,428	1,368,931	(698,621)	11,844,738	792,413
<i>Capital Leases</i>				<u>38,897</u>	<u>0</u>	<u>(38,897)</u>	<u>0</u>	<u>0</u>
TOTAL GOVERNMENTAL ACTIVITIES				<u>\$43,404,059</u>	<u>\$3,375,931</u>	<u>\$(3,599,783)</u>	<u>\$43,180,207</u>	<u>\$4,109,202</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H – LONG-TERM DEBT (CONTINUED)

YEAR ISSUED/ FINAL MATURITY	PURPOSE/ DESCRIPTION	ORIGINAL PRINCIPAL AMOUNT	INTEREST RATE	BALANCE JAN. 1, 2008	ADDITIONS	REDUCTIONS	BALANCE DEC. 31, 2008	AMOUNTS DUE IN ONE YEAR
BUSINESS TYPE ACTIVITIES								
<i>Self Supporting General Obligation Bonds Payable from Enterprise Funds</i>								
<u>Payable from Water Revenues</u>								
2002/2010	State Route 91 130W, 126W,151W, 157W	\$4,905,000	2.00%-3.25%	\$1,945,000	\$ 0	\$(630,000)	\$1,315,000	\$645,000
Total Payable From Water				1,945,000	0	(630,000)	1,315,000	645,000
<u>Payable From Wastewater Revenues</u>								
2002/2022	Concord Area 234S	1,742,500	2.00%-4.75%	1,422,700	0	(71,750)	1,350,950	73,800
Total Payable from Wastewater				1,422,700	0	(71,750)	1,350,950	73,800
Total Self Supporting General Obligation Bonds				3,367,700	0	(701,750)	2,665,950	718,800
<u>OWDA Loans</u>								
<u>Payable From Water Revenues</u>								
1983/2008	Project 130W A - D	10,593,084	9.72%	520,407	0	(520,407)	0	0
1983/2008	Project 130W A - O	4,206,075	12.00%	239,409	0	(239,409)	0	0
1983/2008	Project 130W W - G	4,137,945	11.35%	226,287	0	(226,287)	0	0
1984/2009	Project 124W 8 - 10	35,995,291	12.00%	5,926,876	0	(3,878,174)	2,048,702	2,048,702
1984/2009	Project 124W3 1/6 - 1/7	953,669	9.88%	137,851	0	(90,476)	47,375	47,375
1985/2010	Willoughby, Eastlake, Wickliffe	2,851,747	10.84%	697,232	0	(259,088)	438,144	287,174
1985/2010	Project 124W 11 & 12	4,288,844	9.86%	812,820	0	(387,272)	425,548	425,548
1985/2010	Project 124W 1- 7	4,290,141	9.99%	819,887	0	(390,366)	429,521	429,521
1988/2009	Willowick - #0976	1,102,991	8.28%	105,904	0	(105,904)	0	0
1988/2009	Willoughby - #1005	2,525,786	8.05%	239,027	0	(239,027)	0	0
1989/2010	Wickliffe - #1043	1,265,371	7.59%	224,100	0	(107,965)	116,135	116,135
1990/2010	Willowick - #1044	108,724	7.59%	19,255	0	(9,277)	9,978	9,978
Total Payable From Water				9,969,055	0	(6,453,652)	3,515,403	3,364,433
<u>Payable From Wastewater Revenues</u>								
1985/2010	Project 140S	12,801,588	9.98%	3,739,220	0	(1,111,369)	2,627,851	1,222,283
1986/2010	Project 140S-6	1,632,644	7.86%	334,861	0	(126,941)	207,920	136,918
2000/2020	Project 218S	36,199,145	4.12%	25,924,790	0	(1,622,946)	24,301,844	1,690,500
Total Payable From Wastewater				29,998,871	0	(2,861,256)	27,137,615	3,049,701
Total OWDA Loans				39,967,926	0	(9,314,908)	30,653,018	6,414,134

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H – LONG-TERM DEBT (CONTINUED)

PURPOSE/ DESCRIPTION	ORIGINAL PRINCIPAL AMOUNT	INTEREST RATE	FINAL MATURITY	BALANCE JAN. 1, 2008	ADDITIONS	REDUCTIONS	BALANCE DEC. 31, 2008	AMOUNTS DUE IN ONE YEAR
<i>Other Long-Term Liabilities</i>								
<u>Payable from Wastewater Revenues</u>								
Ohio Public Works Commission Loan	50,000	0.00%	2008	\$ 5,000	\$ 0	\$ (5,000)	\$ 0	\$ 0
City of Willoughby Hills	488,959	3.03%	2025	<u>444,966</u>	<u>0</u>	<u>(19,614)</u>	<u>425,352</u>	<u>20,212</u>
Total Payable From Wastewater				<u>449,966</u>	<u>0</u>	<u>(24,614)</u>	<u>425,352</u>	<u>20,212</u>
Total Other Long-Term Liabilities				449,966	0	(24,614)	425,352	20,212
<u>Landfill Closure and Post Closure Costs</u>				15,585,709	850,484	(0)	16,436,193	0
<u>Unamortized Premium on Debt Issues</u>				37,433	0	(12,125)	25,308	12,413
<u>Compensated Absences</u>				<u>2,016,403</u>	<u>183,120</u>	<u>(94,914)</u>	<u>2,104,609</u>	<u>140,798</u>
TOTAL BUSINESS TYPE ACTIVITIES				<u>\$61,425,137</u>	<u>\$1,033,604</u>	<u>\$(10,148,311)</u>	<u>\$52,310,430</u>	<u>\$ 7,306,357</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H – LONG-TERM DEBT (CONTINUED)

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2008 are as follows:

Governmental Activities

YEAR ENDED DEC. 31 st	<u>GENERAL OBLIGATION BONDS</u>		<u>SPECIAL ASSESSMENT BONDS</u>		<u>OTHER LONG-TERM DEBT</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2009	\$ 2,693,000	\$1,054,148	\$ 575,200	\$ 446,724	\$ 15,000	\$ 0
2010	2,567,000	928,638	597,150	402,976	15,000	0
2011	1,495,000	805,450	582,100	375,884	15,000	0
2012	870,000	727,617	598,000	349,173	15,000	0
2013	905,000	692,737	610,950	32,532	15,000	0
2014-2018	4,590,000	2,820,030	2,780,300	1,189,185	67,500	0
2019-2023	5,380,000	1,629,250	2,302,350	533,198	0	0
2024-2028	2,795,000	340,250	845,000	111,170	0	0
2029-2032	<u>390,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTALS	<u>\$21,685,000</u>	<u>\$9,048,120</u>	<u>\$8,891,050</u>	<u>\$3,440,842</u>	<u>\$142,500</u>	<u>\$ 0</u>

Business Type Activities

YEAR ENDED DEC. 31 st	<u>GENERAL OBLIGATION BONDS</u>		<u>O.W.D.A. LOANS</u>		<u>OTHER LONG-TERM DEBT</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2009	\$ 718,800	\$ 101,462	\$ 6,414,133	\$ 1,401,815	\$ 20,212	\$ 12,736
2010	745,850	79,713	3,388,408	993,108	20,829	12,119
2011	77,900	55,284	1,834,161	840,340	21,465	11,483
2012	82,000	52,479	1,910,507	763,995	22,121	10,828
2013	84,050	49,446	1,990,031	684,471	22,796	10,153
2014-2018	479,700	190,145	11,263,806	2,108,702	124,854	39,889
2019-2023	477,650	58,297	3,851,972	159,780	145,113	19,630
2024-2025	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>47,962</u>	<u>1,461</u>
TOTALS	<u>\$2,665,950</u>	<u>\$ 586,826</u>	<u>\$ 30,653,018</u>	<u>\$ 6,952,211</u>	<u>\$425,352</u>	<u>\$118,299</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H – LONG-TERM DEBT (CONTINUED)

The County had entered into agreements to lease equipment and machinery. These agreements, in substance, are capital purchases and the related obligations are classified as capital leases payable in the financial statements. At December 31, 2008, all of the capital leases had been fully satisfied.

At December 31, 2008, the County had entered into various operating leases, with terms ranging in length from one to twenty-two years, for office space and equipment. The total future rental payment for these leases is \$3,996,686. Of this amount, \$3,877,897 represents future rental payments for the occupation of buildings. Operating lease payments are recorded in the period they are paid.

The following is a schedule of the future operating lease payments:

<u>Year</u>	<u>Amount</u>
2009	\$ 688,054
2010	611,589
2011	525,335
2012	443,221
2013	428,487
2014-2017	<u>1,300,000</u>
	\$3,996,686

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H – LONG-TERM DEBT (CONTINUED)

Unvoted general obligation bonds issued for governmental purposes of the County will be retired from the debt service fund using unvoted general property tax revenue. General obligation bonds issued for enterprise fund purposes will be retired from charges for services in the enterprise funds. Special assessment debt will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Special assessment bonds are not included in capital assets, net of related debt for governmental activities since the debt is being used to pay for business-type capital assets.

In 2008, the County issued special assessment bonds in the amount of \$1,857,000 to retire note debt issued to finance improvements to the County's water and sewer system.

In 1992, the County defeased \$7.5 million dollars in State Route 91 Water System Bonds (1988 issue) by placing the proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. At December 31, 2008, \$1,385,000 of the 1988 SR91 bonds outstanding are considered defeased. In 2002, the County defeased \$4,720,000 in State Route 91 Water System Bonds (1992 issue) by placing the proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. At December 31, 2008, \$1,315,000 of the 1992 SR91 bonds outstanding are considered defeased. Accordingly, the trust account assets and the liability for both of these defeased bond issues are not included in the County's financial statements.

In 2005, the county issued \$17,871,000 in general obligation bonds and \$159,000 in special assessment bonds. The entire amount of the \$159,000 in special assessment bonds was issued to advance refund \$150,000 of existing 1991 water improvement bonds. Of the total amount of new general obligation bonds issued in 2005, \$636,000 was issued to advance refund \$615,000 of existing 1991 Forensic Crime Laboratory Bonds and \$1,735,000 was issued to advance refund \$1,665,000 of existing 1995 Human Services Center Bonds. This refunding was undertaken to reduce future debt service payments. The remaining portion of the general obligation bonds, \$15,500,000, was issued to retire short-term note debt which was issued to finance building improvements to the County Courthouse and the County Auditor's and County Treasurer's offices. Proceeds of \$2,541,577 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. At December 31, 2008, \$1,455,000 of these bonds are considered defeased. Accordingly, the trust account assets and the liability for this defeased bond issue are not included in the County's financial statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H – LONG-TERM DEBT (CONTINUED)

Ohio Water Development Authority (OWDA) loans are direct obligations of the enterprise funds. Administration of principal and interest is managed directly by the Department of Utilities. The loans are secured by the assets to which they are related. The OWDA loans are retired primarily from user fees, although special assessments from customers retire some OWDA loans.

Other long-term obligations consist of an agreement with the City of Willoughby Hills whereby the County acquired various land and plant facilities from the City. In exchange, the County has agreed to pay directly to the City, when due, amounts sufficient to service the City's long-term debt funding requirements relating to the assets acquired. This obligation, amounting to \$425,352 as of the balance sheet date, is to be financed from wastewater revenues. The agreement further provides for the reconveyance of the assets and the responsibility for servicing the related indebtedness to the City in the event disposition of such by the County is desired or found necessary. An additional other long-term obligation is an interest-free loan from the Ohio Public Works Commission.

The compensated absence liability will be paid from the fund that the employees' salaries are paid. These funds include the following: General, MR & DD Board, Public Assistance, Children Services, Child Support Enforcement, Youth Services Grant, Felony Delinquent Care and Custody, Auto License and Gasoline Tax, Municipal Street Improvement and Construction, Engineer's Stormwater Maintenance, ADAMHS Board, Dog and Kennel, Narcotics Agency, Forensic Crime Laboratory, Emergency Management Agency, Prosecutor's 4-D, Prosecutor's Victim/Witness Assistance, Pilot Probation Grant, Emergency Planning, Domestic Relations Court 4-D, Juvenile Court IV-D, Certificate of Title Administration, Sheriff's Drug/Alcohol Treatment, Telecommunications, Real Estate Assessment, Hotel/Motel, Geographic Information System, Water, Wastewater, Solid Waste, Central Purchasing, Mailroom and Garage. Employees earn 15 days of sick leave per year. Upon retirement or resignation, employees with 5 years of service are compensated for unused sick leave based on the total number of hours accumulated and the County's conversion schedule. Vacation time is vested for employees after a minimum of one year of service. According to State law, vacation time may be accumulated up to 3 years. Unused vacation time, unpaid overtime and unused compensatory time are payable upon termination of employment. All sick, vacation and compensatory time payments are made at the employee's current wage rate.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H – LONG-TERM DEBT (CONTINUED)

The County has pledged future water and wastewater revenues to repay OWDA loans and OPWC loans. All of the debt is solely payable from net revenues and are payable through 2025. Annual principal and interest payments on the water debt are expected to require 86 percent of net revenue and 40 percent of total revenues. Annual principal and interest payments on the wastewater debt are expected to require 81 percent of net revenue and 27 percent of total revenues. The total principal and interest remaining to be paid on the water debt is \$3,771,969 and on the wastewater debt it is \$33,833,260. Principal and interest paid for the year for the water debt was \$7,151,453, total net revenues were \$8,299,828 and total revenues were \$18,101,090. Principal and interest paid for the year for the wastewater debt was \$4,168,865, total net revenues were \$5,168,643 and total revenues were \$15,727,218.

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County, less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000. At December 31, 2008, the County had an unvoted debt margin of \$48.9 million and a direct debt margin of \$150.6 million.

Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof, is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2008, there were four series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$60,820,000.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE I – NOTES PAYABLE

A summary of note transactions for the year ended December 31, 2008 follows:

Year Issued	Purpose/Description	Interest Rate	Final Maturity	Balance January 1, 2008	Principal Issued in 2008	Principal Retired in 2008	Balance December 31, 2008
<u>NOTES PAYABLE FROM ENTERPRISE FUNDS</u>							
<u>Payable from Water Funds:</u>							
1991	Ohio Water & Sewer Rotary Commission		2011	\$ 23,427	\$ 0	\$ 0	\$ 23,427
Total Notes Payable From Water Funds				<u>\$ 23,427</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 23,427</u>
<u>Payable From Wastewater Funds:</u>							
2007	Sewer District Improvement Note 244S	4.25%	2008	1,800,000	0	(1,800,000)	0
2007	Sewer District Improvement Note 252S	4.25%	2008	360,000	0	(360,000)	0
2008	Sewer District Improvement Note 291S	2.50%	2009	0	450,000	0	450,000
2008	Sewer District Improvement Note 294S	2.50%	2009	0	900,000	0	900,000
Total Notes Payable From Wastewater Revenues				<u>\$2,160,000</u>	<u>\$1,350,000</u>	<u>\$(2,160,000)</u>	<u>\$1,350,000</u>
<u>Payable from Solid Waste Funds:</u>							
2007	Solid Waste District Area C4 Phase 3 Note	4.25%	2008	\$ 460,000	\$ 0	\$ (460,000)	\$ 0
2007	Solid Waste District Area C4 Phase 4 Note	4.25%	2008	2,000,000	0	(2,000,000)	0
2008	Solid Waste District Area C4 Phase 4 Note	2.50%	2009	0	1,160,000	0	1,160,000
Total Notes Payable from Solidwaste Revenues				<u>\$2,460,000</u>	<u>\$1,160,000</u>	<u>\$(2,460,000)</u>	<u>\$1,160,000</u>
TOTAL NOTES PAYABLE FROM ENTERPRISE FUNDS				<u>\$4,643,427</u>	<u>\$2,510,000</u>	<u>\$(4,620,000)</u>	<u>\$2,533,427</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE J – PENSION OBLIGATIONS AND OTHER POSTEMPLOYMENT BENEFITS

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Pension Benefits

Plan Description - The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 E. Town St., Columbus, OH 43215-4642, by calling (614) 222-5601 or (800) 222-7377 or by visiting the OPERS website at www.opers.org.

Funding Policy - For the year ended December 31, 2008, the members of all three plans, except those in law enforcement participating in the traditional plan, were required to contribute 10.00 percent of their annual covered salaries. Members participating in the traditional plan that were in law enforcement contributed 10.10 percent of their annual covered salary. The County's contribution rate for pension benefits for 2008 was 7.00 percent, except for those plan members in law enforcement for which the County's pension contributions were 10.40 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2008, 2007, and 2006 were \$6,152,664, \$7,489,855 and \$7,521,401, respectively; 100 percent has been contributed for 2008, 2007, and 2006. Contributions to the member-directed plan for 2008 were \$206,662 made by the County and \$147,616 made by the plan members.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE J – PENSION OBLIGATIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (Continued)

Other Postemployment Benefits (OPEB)

Plan Description - OPERS maintains a cost-sharing, multiple employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

To qualify for post-employment health care coverage, age-and-service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in OPERS financial report which may be obtained in writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy - The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). State statute requires that public employers fund post-employment health care through their contributions to OPERS. A portion of each employer's contribution to the traditional and combined plans is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding post-employment health care benefits. The 2008 employer contribution rate for employees other than law enforcement was 14.00 percent for covered payroll; 7.00 percent was the portion that was used to fund health care. The law enforcement employer rate for 2008 was 17.40 percent and 7.00 percent was used to fund health care. The County's actual contributions allocated to fund post-employment health care benefits for the years ended December 31, 2008, 2007, and 2006 were \$6,024,030, \$4,162,479, and \$3,623,423, which were equal to the required contribution.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE J – PENSION OBLIGATIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Other Postemployment Benefits (OPEB) (Continued)

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. To improve the solvency of the Health Care Fund, OPERS created a separate investment pool for health care assets. Member and employer contribution rates increased as of January 1, 2007, and January 1, 2008, and January 1, 2009 which have allowed additional funds to be allocated to the health care plan.

STATE TEACHERS RETIREMENT SYSTEM (STRS)

Pension Benefits

Plan Description - The County participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling 1-888-227-7877 or by visiting the STRS Ohio website at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE J – PENSION OBLIGATIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

STATE TEACHERS RETIREMENT SYSTEM (STRS) (Continued)

Pension Benefits (Continued)

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For the fiscal year ended June 30, 2008, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the DB Plan for years ended December 31, 2008, 2007, and 2006 were \$77,448, \$95,381 and \$97,102 respectively; 100 percent has been contributed for fiscal year 2008, 2007 and 2006. Currently, all members are enrolled in the DB Plan.

Other Postemployment Benefits (OPEB)

Plan Description - The County contributes to the cost sharing multiple employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drug and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained in by visiting www.strsoh.org or by calling 888-227-7877.

Funding Policy - Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contribution. For 2008, STSR Ohio allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. The County's contributions for health care for the fiscal year ended June 30, 2008, 2007, and 2006, were \$5,958, \$7,337, and \$7,469, respectively, which equaled the required amount.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE K – PROPERTY TAX REVENUES

Property taxes include amounts levied against all real, public utility and tangible personal property located in the County. Property tax revenue received during 2008 for real and public utility property taxes represents collections of 2007 taxes. Property tax payments received during 2008 for tangible personal property (other than public utility property) are for 2007 taxes.

2008 real property taxes are levied after October 1, 2008 on the assessed value as of January 1, 2008 lien date. Assessed values are established by State law at 35% of appraised market value. 2008 real property taxes are collected in and intended to finance 2009.

Public utility tangible personal property currently is assessed at varying percentages of true value. Public utility real property is assessed at 35 percent of true value. 2008 public utility property taxes became a lien December 31, 2007, are levied after October 1, 2008 and are collected in 2009 with real property taxes.

2008 tangible personal property taxes are levied after October 1, 2007 on the value as of December 31, 2007. Collections are made in 2008. Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable at September 20. Tangible personal property assessments are being phased out – the assessment percentage of all property including inventory for 2008 was 12.5 percent. House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property will be eliminated by calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the County due to the phasing out of the tax. In calendar years 2006-2010, the County will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

The full tax rate for all County operations for the year ended December 31, 2008, was \$10.30 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2007 property tax receipts were based are as follows:

Real Property	\$6,347,852,120
Public Utility Personal Property	333,127,300
Tangible Personal Property	<u>195,820,390</u>
Total Assessed Value	<u>\$6,876,799,810</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE K – PROPERTY TAX REVENUES (CONTINUED)

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statutes permit later payment dates to be established.

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collections of the taxes and remittance of them to the taxing districts are accounted for in various agency funds of the County. Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2008 and for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2008 operations. The receivable is therefore offset by a credit to deferred revenue. On a full accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE L – RECEIVABLES AND INTERGOVERNMENTAL REVENUES

Receivables at December 31, 2008, consisted of taxes, accounts (billings for user charged services, including unbilled utility services), special assessments, accrued interest, loans (community development block grant monies loaned to local businesses) and intergovernmental receivables arising from grants and entitlements. All receivables are considered fully collectible, including accounts receivable which, if delinquent may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Special assessments expected to be collected in more than one year amount to \$11,719,664 in the special assessment bond retirement fund. The amount of delinquent special assessments outstanding at year-end is \$52,529.

A summary of the principal items of intergovernmental revenues are as follows:

GENERAL FUND

Ohio Local Government Fund Distribution	\$2,119,178
Homestead and Rollbacks	1,905,265
Utility Deregulation Reimbursement	748,201
State Property Tax Reimbursement	720,454
State Public Defender Reimbursement	525,606
Board of Elections Reimbursements	295,068
Miscellaneous Reimbursements	43,406
Mental Health Grant	32,318
Juvenile Group/Detention Home Subsidies	32,043
Sheriff's Grants & Reimbursements	<u>22,070</u>
Total – General Fund	<u>\$6,443,609</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE L – RECEIVABLES AND INTERGOVERNMENTAL REVENUES (CONTINUED)

SPECIAL REVENUE FUNDS

Federal and State Mental Retardation Grants	\$14,796,137
Federal and State Public Assistance Grants and Reimbursements	13,073,671
Federal and State Mental Health Grants	11,693,723
State Transportation Taxes	11,129,520
Homestead and Rollbacks	3,743,394
State Property Tax Reimbursement	2,778,892
Utility Deregulation Reimbursement	2,737,925
Child Support Enforcement Incentives	2,701,587
Community and Economic Development Grants	2,278,102
Public Safety Grants and Reimbursement	1,917,092
Federal and State Children's Services Grants and Reimbursements	1,682,958
Community Corrections Grant	896,077
State Probation Grants	491,881
Youth Services Grant	361,184
Drug/Alcohol Grants	253,064
Prosecutor's Victims Assistance Grant	248,352
Communication System Subsidies	<u>13,200</u>
Total – Special Revenue Funds	<u>70,796,759</u>
TOTAL INTERGOVERNMENTAL REVENUES	<u>\$77,240,368</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE M – INTERFUND TRANSACTIONS

Interfund transfers for the year ended December 31, 2008, consisted of the following:

TRANSFERS FROM	TRANSFERS TO					TOTALS
	GENERAL FUND	NONMAJOR SPECIAL REVENUE	NONMAJOR DEBT SERVICE	NONMAJOR CAPITAL PROJECTS	NONMAJOR INTERNAL SERVICE	
General	\$ 0	\$ 907,433	\$3,284,057	\$611,500	\$649,111	\$5,452,101
Water	0	50,000	0	0	0	50,000
Nonmajor Special Revenue	<u>200,000</u>	<u>3,736,280</u>	<u>228,179</u>	<u>0</u>	<u>0</u>	<u>4,164,459</u>
Totals	<u>\$200,000</u>	<u>\$4,693,713</u>	<u>\$3,512,236</u>	<u>\$611,500</u>	<u>\$649,111</u>	<u>\$9,666,560</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to provide additional resources for current operations or debt service; reclassification of prior year distributed monies, to segregate money for anticipated capital projects; and to return money to the fund from which it was originally provided once a project is completed.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE N – ENCUMBRANCES

Encumbrance accounting is employed in all County funds. Encumbrances outstanding at year-end are closed to unreserved fund balance/retained earnings and are reappropriated at the beginning of the succeeding year.

At December 31, 2008, encumbrances outstanding in governmental funds and proprietary funds which were reappropriated in the 2009 budget were:

General Fund	\$1,501,899
Special Revenue Funds	2,242,758
Capital Projects Funds	826,055
Enterprise Funds	267,740
Internal Service Funds	<u>28,060</u>
Total	<u>\$4,866,512</u>

On the GAAP basis, a portion of these encumbrances represented accrued liabilities of the County. At December 31, 2008, encumbrances less these accrued liabilities were:

General Fund	\$ 376,052
Special Revenue Funds	1,410,067
Capital Projects Funds	723,360
Enterprise Funds	224,518
Internal Service Funds	<u>2,628</u>
Total	<u>\$2,736,625</u>

NOTE O – CONTINGENCIES, JUDGEMENTS AND CLAIMS

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal non-material damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes the amounts claimed to be overstated and the chance of losing these cases nominal. In the opinion of the County Prosecutor no material liability is anticipated.

The County participates in several federal and state assisted grants and programs that are subject to financial and compliance audits by the grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. The County believes that disallowed claims, if any, will not have a material adverse effect on the County's financial position.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE P – LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of the balance sheet date. The \$16.4 million reported as landfill closure and post closure care liability at December 31, 2008, represents the cumulative amount reported to date based on the use of 80% of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and post closure care of \$6.3 million as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2008. The County expects to close the landfill in the year 2018. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

NOTE Q – RELATED PARTY TRANSACTIONS

During 2008, Lake County provided facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of programs to Deepwood Industries, Inc., (the "Workshop"), a discretely presented component unit of Lake County. The Workshop reported \$55,562 for such contributions, recording revenue and expenses at cost or fair value, as applicable, to the extent the contribution is related to the vocational purposes of the Workshop.

NOTE R – SUBSEQUENT EVENT

On April 9, 2009, the County issued \$3,000,000 in short-term general obligation notes to finance the acquisition of a former automobile dealership building that will be utilized as the County Garage for servicing the County's departmental vehicles and other road equipment. The notes have an interest rate of 2.0 percent.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE S – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County contracted with CORSA (County Risk Sharing Authority, Inc.) for property and general liability coverage including automobiles, equipment and public officials liability. The County also maintains health-care benefits, as well as additional property and general liability coverage, from private carriers. There were no significant reductions in coverage in 2008 as compared to the previous year. Insurance premiums paid to private carriers during 2008 were approximately \$0.9 million. The amount of settlements did not exceed the coverage for each of the past three years. The County pays the State Workers Compensation System a premium based on a rate per \$100 of salaries. This rate is based on accident history and administrative costs.

In 1999, the County Commissioners initiated a self-insurance program for medical prescription coverage only. Then in 2004, the Commissioners initiated a self-insurance program for dental coverage. The maintenance of these benefits is accounted for in the Prescription Self-Insurance and the Dental Self-Insurance funds, respectively, both of which are Internal Service funds. Incurred, but not reported, prescription claims of \$127,019 and dental claims of \$29,239, have been accrued based upon a review of the January, 2009 billings provided by the County Commissioners' Office.

The total claims liability of \$156,258 reported in the internal service fund at December 31, 2008, is based on the requirements of GASB Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of cost relating to incurred but not reported claims, be reported. The estimates were not affected by incremental claims adjustments expenses and do not include other allocated or unallocated claims adjustment expenses. Changes in the funds claims liability amounts for the last three fiscal years were:

	Balance at Beginning Of Year	Current Year Claims	Claim Payments	Balance at End of Year
<u>Prescription</u>				
2006	\$80,421	\$2,065,830	\$2,062,990	\$ 83,261
2007	83,261	2,371,950	2,405,241	49,970
2008	49,970	2,891,011	2,813,962	127,019
<u>Dental</u>				
2006	21,333	542,023	549,076	14,280
2007	14,280	613,045	623,277	4,048
2008	4,048	616,553	591,362	29,239

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE T – PUBLIC ENTITY RISK POOLS

COUNTY RISK SHARING AUTHORITY

The County Risk Sharing Authority, Inc. (CORSA) is a public entity risk sharing pool among sixty counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance, public officials' liability and police professional insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. An elected board of not more than nine trustees manages the affairs of the Corporation. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of the certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2008 was \$865,964.

NOTE U – DEFICIT FUND BALANCES/NET ASSETS

At December 31, 2008, the following funds had deficit fund balances/net assets:

Public Assistance	\$150,277
Juvenile Court Computerization	101,678
Telecommunications	8,281
Geographic Information System	1,718
Garage	66,805

The deficits in the Public Assistance and Juvenile Court Computerization funds are due to the recognition, on a modified accrual basis of accounting, of a liability amount applicable to advances from the General Fund. These deficits will be eliminated within the next several years as the liabilities are paid off from operating revenues.

The deficits in the Telecommunications, Geographic Information System and Garage funds are the result of recognizing expenses on the accrual basis of accounting. These deficits did not exist on the cash basis of accounting. The General Fund provides operating transfers to these funds when cash is required, not when accruals occur.

There were no other material violations of finance-related legal or contractual provisions.

LAKE COUNTY, OHIO

GENERAL FUND

The General Fund accounts for all financial resources and activities of the County not accounted for in other specific funds. The major sources of revenue are sales tax, property tax and investment earnings. This is the County's operating fund.

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 12,576,910	\$ 12,516,910	\$ 12,825,182	\$ 308,272
Sales tax	15,510,000	15,510,000	15,571,740	61,740
Other taxes	3,267,204	3,017,204	2,849,978	(167,226)
Fees and charges for services	6,271,922	6,101,422	6,173,425	72,003
Licenses and permits	557,000	557,000	465,337	(91,663)
Fines and forfeitures	199,000	189,000	199,696	10,696
Intergovernmental	5,889,389	6,369,639	6,443,702	74,063
Investment earnings	6,000,000	6,000,000	6,951,139	951,139
Miscellaneous	1,258,511	3,822,011	3,185,546	(636,465)
TOTAL REVENUES	51,529,936	54,083,186	54,665,745	582,559
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT:				
BOARD OF COMMISSIONERS				
Personal services	1,008,928	1,017,828	1,017,475	353
Materials and supplies	7,400	12,348	11,530	818
Contractual services	6,700	6,950	6,571	379
Operating expenditures	31,815	31,218	26,446	4,772
Other expenditures	18,500	18,790	18,739	51
Fringe benefits and insurance	331,106	328,731	327,500	1,231
Capital outlay	2,000	1,660	1,005	655
TOTAL BOARD OF COMMISSIONERS	1,406,449	1,417,525	1,409,266	8,259
AUDITOR				
Personal services	591,359	554,359	551,665	2,694
Materials and supplies	10,700	16,355	14,958	1,397
Contractual services	56,975	84,771	83,030	1,741
Operating expenditures	60,750	66,557	65,480	1,077
Other expenditures	8,500	7,800	7,671	129
Fringe benefits and insurance	216,062	214,312	213,822	490
Capital outlay	22,300	22,600	22,358	242
TOTAL AUDITOR	966,646	966,754	958,984	7,770
TREASURER				
Personal services	254,725	234,725	230,693	4,032
Materials and supplies	4,400	4,400	4,113	287
Contractual services	62,750	77,200	73,243	3,957
Operating expenditures	52,550	78,325	77,012	1,313
Other expenditures	3,500	3,805	3,694	111
Fringe benefits and insurance	118,892	103,612	94,920	8,692
TOTAL TREASURER	496,817	502,067	483,675	18,392

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued):				
RECORDER				
Personal services	\$ 435,287	\$ 452,187	\$ 452,146	\$ 41
Materials and supplies	16,000	16,000	13,187	2,813
Contractual services	5,500	7,300	6,285	1,015
Operating expenditures	11,500	11,500	10,534	966
Other expenditures	2,600	2,620	2,611	9
Fringe benefits and insurance	160,998	172,798	172,705	93
TOTAL RECORDER	631,885	662,405	657,468	4,937
PLANNING COMMISSION				
Personal services	244,200	253,200	253,172	28
Materials and supplies	4,250	4,510	4,325	185
Contractual services	4,400	5,195	5,029	166
Operating expenditures	13,520	13,150	10,090	3,060
Other expenditures	1,727	1,342	1,258	84
Fringe benefits and insurance	104,444	109,049	108,302	747
TOTAL PLANNING COMMISSION	372,541	386,446	382,176	4,270
MICROFILM				
Contractual services	32,500	52,100	49,932	2,168
TOTAL MICROFILM	32,500	52,100	49,932	2,168
INFORMATION TECHNOLOGY				
Personal services	535,300	565,425	565,335	90
Materials and supplies	12,850	16,350	15,678	672
Contractual services	175,500	105,473	76,732	28,741
Operating expenditures	18,375	36,475	32,468	4,007
Other expenditures	1,800	1,800	1,462	338
Fringe benefits and insurance	184,214	187,039	186,932	107
Capital outlay		2,152	2,152	0
TOTAL INFORMATION TECHNOLOGY	928,039	914,714	880,759	33,955
BOARD OF ELECTIONS				
Personal services	715,828	891,828	891,750	78
Materials and supplies	42,700	62,900	62,351	549
Contractual services	254,800	327,600	325,736	1,864
Operating expenditures	481,200	496,200	494,804	1,396
Other expenditures				0
Fringe benefits and insurance	217,835	236,278	234,670	1,608
Capital outlay		10,505	10,505	0
TOTAL BOARD OF ELECTIONS	1,712,363	2,025,311	2,019,816	5,495

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued):				
BUILDINGS AND GROUNDS				
Personal services	\$ 2,345,000	\$ 2,402,000	\$ 2,398,284	\$ 3,716
Materials and supplies	246,700	278,590	268,012	10,578
Contractual services	90,000	90,000	77,970	12,030
Operating expenditures	31,259	37,377	35,788	1,589
Other expenditures	1,500	1,500	1,460	40
Fringe benefits and insurance	1,007,450	1,005,114	1,000,104	5,010
Capital outlay	30,000	31,283	29,620	1,663
TOTAL BUILDINGS AND GROUNDS	3,751,909	3,845,864	3,811,238	34,626
BUILDING REGULATIONS				
Personal services	367,000	352,000	349,614	2,386
Materials and supplies	17,715	17,585	15,181	2,404
Contractual services	21,100	21,530	19,479	2,051
Operating expenditures	9,400	9,730	8,235	1,495
Other expenditures	1,700	1,680	1,008	672
Fringe benefits and insurance	138,892	138,682	126,573	12,109
Capital outlay	17,900	1,600	1,338	262
TOTAL BUILDING REGULATIONS	573,707	542,807	521,428	21,379
NON-DEPARTMENTAL				
Contractual services	312,000	388,222	377,311	10,911
Operating expenditures	2,937,750	2,457,596	2,373,400	84,196
Other expenditures	1,303,396	533,500	518,250	15,250
Fringe benefits and insurance		435,000	293,689	141,311
Capital outlay	7,500	3,650		3,650
TOTAL NON-DEPARTMENTAL	4,560,646	3,817,968	3,562,650	255,318
TOTAL GENERAL GOVERNMENT	15,433,502	15,133,961	14,737,392	396,569
JUDICIAL AND PUBLIC SAFETY:				
PROSECUTING ATTORNEY				
Personal services	2,695,704	2,766,554	2,764,923	1,631
Materials and supplies	27,400	27,400	27,118	282
Contractual services	63,250	72,850	69,236	3,614
Operating expenditures	354,352	353,912	332,726	21,186
Other expenditures	10,650	10,650	9,819	831
Fringe benefits and insurance	851,250	850,890	846,919	3,971
Capital outlay	8,800	31,700	31,700	0
TOTAL PROSECUTING ATTORNEY	4,011,406	4,113,956	4,082,441	31,515

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
JUDICIAL AND PUBLIC SAFETY (Continued):				
COMMON PLEAS COURT I				
Personal services	\$ 264,995	\$ 270,595	\$ 270,497	\$ 98
Materials and supplies	2,000	2,000	1,792	208
Contractual services	17,500	19,651	18,786	865
Operating expenditures	47,500	51,350	44,506	6,844
Other expenditures	1,500	1,500	1,425	75
Fringe benefits and insurance	92,634	90,309	89,032	1,277
TOTAL COMMON PLEAS COURT I	426,129	435,405	426,038	9,367
COMMON PLEAS COURT II				
Personal services	249,000	254,500	254,288	212
Materials and supplies	1,250	3,950	2,876	1,074
Contractual services	13,500	12,500	9,158	3,342
Operating expenditures	42,450	40,235	28,391	11,844
Other expenditures	500	1,050	937	113
Fringe benefits and insurance	89,819	89,384	89,230	154
TOTAL COMMON PLEAS COURT II	396,519	401,619	384,880	16,739
COMMON PLEAS COURT IV				
Personal services	254,050	262,750	262,523	227
Materials and supplies	3,000	6,700	5,018	1,682
Contractual services	21,200	23,800	16,701	7,099
Operating expenditures	44,450	48,640	32,246	16,394
Other expenditures	1,200	2,200	1,995	205
Fringe benefits and insurance	104,594	105,669	104,660	1,009
TOTAL COMMON PLEAS COURT IV	428,494	449,759	423,143	26,616
COMMON PLEAS COURT V				
Personal services	274,500	280,200	280,187	13
Materials and supplies	1,650	4,150	3,733	417
Contractual services	19,500	38,500	35,385	3,115
Operating expenditures	46,480	48,880	43,164	5,716
Other expenditures	1,600	1,900	1,471	429
Fringe benefits and insurance	97,694	98,319	97,589	730
TOTAL COMMON PLEAS COURT V	441,424	471,949	461,529	10,420
ADULT PROBATION				
Personal services	570,394	582,894	582,811	83
Materials and supplies	5,050	8,950	6,752	2,198
Contractual services	8,750	4,750	4,543	207
Operating expenditures	1,575	1,675	1,612	63
Other expenditures	650	650	427	223
Fringe benefits and insurance	201,885	198,835	194,645	4,190
TOTAL ADULT PROBATION	788,304	797,754	790,790	6,964

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
JUDICIAL AND PUBLIC SAFETY (Continued):				
SHERIFF				
Personal services	\$ 9,374,691	\$ 9,634,341	\$ 9,628,690	\$ 5,651
Materials and supplies	962,800	1,007,630	1,002,137	5,493
Contractual services	516,000	530,532	526,095	4,437
Operating expenditures	623,946	685,898	681,131	4,767
Other expenditures	18,500	12,561	12,404	157
Fringe benefits and insurance	3,415,800	3,478,038	3,477,782	256
Capital outlay	214,799	242,696	242,461	235
TOTAL SHERIFF	15,126,536	15,591,696	15,570,700	20,996
CENTRAL COMMUNICATIONS				
Personal services	1,410,860	1,484,460	1,480,135	4,325
Materials and supplies	5,250	5,250	4,638	612
Contractual services	1,510,000	1,403,313	1,398,613	4,700
Operating expenditures	91,500	104,150	98,663	5,487
Other expenditures	1,000	1,150	804	346
Fringe benefits and insurance	547,644	500,619	497,708	2,911
Capital outlay	4,200	80,349	77,996	2,353
TOTAL CENTRAL COMMUNICATIONS	3,570,454	3,579,291	3,558,557	20,734
CLERK OF COURTS				
Personal services	1,121,275	1,146,475	1,144,393	2,082
Materials and supplies	34,000	34,000	33,918	82
Contractual services	41,000	7,400	1,938	5,462
Operating expenditures	166,000	224,600	220,486	4,114
Other expenditures	2,000	2,000	1,707	293
Fringe benefits and insurance	434,620	441,920	436,250	5,670
TOTAL CLERK OF COURTS	1,798,895	1,856,395	1,838,692	17,703
CORONER				
Personal services	197,255	191,655	190,825	830
Materials and supplies	1,650	1,650	1,569	81
Contractual services	110,800	133,900	133,016	884
Operating expenditures		425	404	21
Other expenditures	9,530	7,530	7,455	75
Fringe benefits and insurance	45,574	45,574	45,249	325
TOTAL CORONER	364,809	380,734	378,518	2,216
DOMESTIC RELATIONS COURT				
Personal services	829,000	840,800	840,627	173
Materials and supplies	6,550	7,235	7,044	191
Contractual services	23,500	18,315	15,756	2,559
Operating expenditures	30,050	34,831	29,841	4,990
Other expenditures	1,500	1,565	1,565	0
Fringe benefits and insurance	300,934	298,863	295,468	3,395
TOTAL DOMESTIC RELATIONS COURT	1,191,534	1,201,609	1,190,301	11,308

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
JUDICIAL AND PUBLIC SAFETY (Continued):				
PUBLIC DEFENDER				
Personal services	\$ 1,015,000	\$ 1,051,892	\$ 1,049,224	\$ 2,668
Materials and supplies	9,200	10,034	9,498	536
Contractual services	54,725	59,213	58,856	357
Operating expenditures	59,900	65,488	63,651	1,837
Other expenditures	3,100	3,075	3,057	18
Fringe benefits and insurance	328,756	328,031	324,337	3,694
Capital outlay		4,522	4,521	1
TOTAL PUBLIC DEFENDER	1,470,681	1,522,255	1,513,144	9,111
MUNICIPAL COURTS				
Personal services	321,950	328,200	326,354	1,846
Contractual services	59,250	59,400	59,400	0
Operating expenditures	55,000	71,075	64,189	6,886
Fringe benefits and insurance	99,719	101,591	99,207	2,384
TOTALS MUNICIPAL COURTS	535,919	560,266	549,150	11,116
JUVENILE COURT				
Personal services	816,000	789,549	785,635	3,914
Materials and supplies	25,000	24,389	23,855	534
Contractual services	47,000	131,000	124,563	6,437
Operating expenditures	474,601	393,702	339,079	54,623
Other expenditures	62,400	62,400	60,923	1,477
Fringe benefits and insurance	291,032	281,518	274,887	6,631
Capital outlay		4,829	4,829	0
TOTAL JUVENILE COURT	1,716,033	1,687,387	1,613,771	73,616
JUVENILE PROBATION COURT				
Personal services	383,160	400,736	400,665	71
Materials and supplies	2,700	7,200	5,892	1,308
Operating expenditures	1,200	1,500	1,216	284
Fringe benefits and insurance	143,666	146,116	145,356	760
TOTAL JUVENILE PROBATION COURT	530,726	555,552	553,129	2,423
DETENTION CENTER				
Personal services	1,377,439	1,478,230	1,474,490	3,740
Materials and supplies	76,150	101,049	100,816	233
Contractual services	37,500	41,800	40,249	1,551
Operating expenditures	6,550	9,261	8,048	1,213
Other expenditures	40,000	40,000	39,774	226
Fringe benefits and insurance	501,900	506,832	499,291	7,541
TOTAL DETENTION CENTER	2,039,539	2,177,172	2,162,668	14,504

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
JUDICIAL AND PUBLIC SAFETY (Continued):				
JURY COMMISSION				
Personal services	\$ 6,500	\$ 6,500	\$ 6,231	\$ 269
Materials and supplies	1,500	1,500	49	1,451
Operating expenditures	6,700	13,200	10,164	3,036
Fringe benefits and insurance	1,115	1,120	1,065	55
TOTAL JURY COMMISSION	15,815	22,320	17,509	4,811
LAW LIBRARY				
Personal services	81,800	81,800	81,772	28
Fringe benefits and insurance	18,821	18,821	18,627	194
TOTAL LAW LIBRARY	100,621	100,621	100,399	222
COURT OF APPEALS				
Operating expenditures	30,000	30,000	22,640	7,360
Other expenditures	180,000	180,000	176,633	3,367
TOTAL COURT OF APPEALS	210,000	210,000	199,273	10,727
PROBATE COURT				
Personal services	588,000	615,250	614,872	378
Materials and supplies	14,000	14,000	13,583	417
Contractual services	6,000	8,000	7,388	612
Operating expenditures	26,925	28,753	21,974	6,779
Other expenditures	400	400	345	55
Fringe benefits and insurance	221,284	225,906	225,550	356
TOTAL PROBATE COURT	856,609	892,309	883,712	8,597
MUNICIPAL CRIMINAL PROSECUTIONS				
Personal services	1,520	1,520	1,520	0
Fringe benefits and insurance	281	281	264	17
TOTAL MUNI CRIMINAL PROSECUTIONS	1,801	1,801	1,784	17
COMMUNITY CORRECTIONS PLANNING				
Personal services	41,700	42,550	42,533	17
Fringe benefits and insurance	7,334	7,434	7,397	37
TOTAL COMM. CORRECTIONS PLANNING	49,034	49,984	49,930	54
TOTAL JUDICIAL AND PUBLIC SAFETY	36,071,282	37,059,834	36,750,058	309,776

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS:				
ENGINEER				
Personal services	\$ 180,020	\$ 185,620	\$ 183,965	\$ 1,655
Materials and supplies	2,000	1,900	895	1,005
Contractual services	750	950	795	155
Operating expenditures	8,200	7,885	4,538	3,347
Other expenditures	500	500	293	207
Fringe benefits and insurance	64,021	64,536	63,896	640
Capital outlay	28,300	28,300	28,067	233
TOTAL ENGINEER	<u>283,791</u>	<u>289,691</u>	<u>282,449</u>	<u>7,242</u>
TOTAL PUBLIC WORKS	283,791	289,691	282,449	7,242
HUMAN SERVICES:				
SOLDIERS RELIEF COMMISSION				
Operating expenditures	650,000	750,000	747,521	2,479
TOTAL SOLDIERS RELIEF COMMISSION	<u>650,000</u>	<u>750,000</u>	<u>747,521</u>	<u>2,479</u>
VETERANS SERVICES				
Personal services	331,250	334,400	334,387	13
Materials and supplies	3,500	3,500	3,200	300
Contractual services	6,200	7,841	7,089	752
Operating expenditures	55,800	61,134	59,283	1,851
Other expenditures	1,000	900	870	30
Fringe benefits and insurance	114,519	114,654	114,529	125
Capital outlay	2,778	2,778	2,594	184
TOTAL VETERANS SERVICES	<u>515,047</u>	<u>525,207</u>	<u>521,952</u>	<u>3,255</u>
TOTAL HUMAN SERVICES	1,165,047	1,275,207	1,269,473	5,734
HEALTH:				
BOARD OF HEALTH				
Personal services	2,101	2,101	2,101	0
Materials and supplies	5,500	5,500	3,702	1,798
Contractual services	298,748	298,748	298,748	0
Other expenditures	15,000	15,000	13,699	1,301
Fringe benefits and insurance	343	343	336	7
TOTAL BOARD OF HEALTH	<u>321,692</u>	<u>321,692</u>	<u>318,586</u>	<u>3,106</u>
TOTAL HEALTH	321,692	321,692	318,586	3,106

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
COMMUNITY AND ECONOMIC DEVELOPMENT:				
SOIL AND WATER CONSERVATION				
Operating expenditures	\$ 142,151	\$ 142,151	\$ 142,151	\$ 0
TOTAL SOIL AND WATER CONSERVATION	<u>142,151</u>	<u>142,151</u>	<u>142,151</u>	<u>0</u>
TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	142,151	142,151	142,151	0
TOTAL EXPENDITURES	<u>53,417,465</u>	<u>54,222,536</u>	<u>53,500,109</u>	<u>722,427</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,887,529)	(139,350)	1,165,636	1,304,986
OTHER FINANCING SOURCES (USES):				
Sale of capital assets	25,000	25,000	26,804	1,804
Advances - in	314,295	382,295	397,000	14,705
Advances - out		(436,845)	(428,523)	8,322
Transfers - in			200,000	200,000
Transfers - out	(3,055,816)	(6,051,123)	(5,452,101)	599,022
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,716,521)</u>	<u>(6,080,673)</u>	<u>(5,256,820)</u>	<u>823,853</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(4,604,050)	(6,220,023)	(4,091,184)	2,128,839
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	23,263,282	23,263,282	23,263,282	0
Unexpended Prior Year Encumbrances	<u>364,720</u>	<u>364,720</u>	<u>364,720</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 19,023,952</u>	<u>\$ 17,407,979</u>	<u>\$ 19,536,818</u>	<u>\$ 2,128,839</u>

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2008

	NONMAJOR SPECIAL REVENUE FUNDS	NONMAJOR DEBT SERVICE FUNDS	NONMAJOR CAPITAL PROJECT FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 37,639,817	\$	\$ 9,755,041	\$ 47,394,858
Receivables:				
Taxes	7,788,673			7,788,673
Accounts	256,276			256,276
Special assessments	1,999,462			1,999,462
Accrued interest	4,468		845	5,313
Due from other funds	103,953		163,081	267,034
Due from other governments	8,858,894			8,858,894
Materials and supplies inventory	1,058,066			1,058,066
Interfund receivable	550,000			550,000
Prepaid items	23,154		1,037	24,191
TOTAL ASSETS	<u>\$ 58,282,763</u>	<u>\$ 0</u>	<u>\$ 9,920,004</u>	<u>\$ 68,202,767</u>
LIABILITIES				
Accounts payable	\$ 2,331,226	\$	\$ 647,514	\$ 2,978,740
Accrued wages and benefits	598,899			598,899
Deferred revenue	11,366,682			11,366,682
Due to other funds	147,568		9,190	156,758
Due to other governments	584,775			584,775
Interfund payable	1,121,935			1,121,935
TOTAL LIABILITIES	<u>16,151,085</u>	<u>0</u>	<u>656,704</u>	<u>16,807,789</u>
FUND BALANCES				
Reserved for encumbrances	1,183,523		723,360	1,906,883
Reserved for inventory	1,058,066			1,058,066
Reserved for prepaid expenditures	23,154		1,037	24,191
Reserved for advances	550,000			550,000
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	39,316,935			39,316,935
Capital Project Funds			8,538,903	8,538,903
TOTAL FUND BALANCES	<u>42,131,678</u>	<u>0</u>	<u>9,263,300</u>	<u>51,394,978</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 58,282,763</u>	<u>\$ 0</u>	<u>\$ 9,920,004</u>	<u>\$ 68,202,767</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

	NONMAJOR SPECIAL REVENUE FUNDS	NONMAJOR DEBT SERVICE FUNDS	NONMAJOR CAPITAL PROJECT FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES:				
Property taxes	\$ 7,997,185	\$	\$	\$ 7,997,185
Other taxes	810,605			810,605
Fees and charges for services	8,241,644		131,385	8,373,029
Licenses and permits	650,710			650,710
Fines and forfeitures	1,066,917			1,066,917
Intergovernmental	37,026,249			37,026,249
Special assessments	2,091,077			2,091,077
Investment earnings	94,864		12,051	106,915
Miscellaneous	2,933,656		523,826	3,457,482
TOTAL REVENUES	<u>60,912,907</u>	<u>0</u>	<u>667,262</u>	<u>61,580,169</u>
EXPENDITURES:				
CURRENT:				
General government	4,217,060			4,217,060
Judicial and public safety	9,730,757			9,730,757
Public works	12,591,159			12,591,159
Human services	30,473,832			30,473,832
Health	504,991			504,991
Community and economic development	2,406,536			2,406,536
Capital outlay			4,799,225	4,799,225
Debt service:				
Principal retirement	7,500	2,314,000		2,321,500
Interest and fiscal charges		1,198,236		1,198,236
TOTAL EXPENDITURES	<u>59,931,835</u>	<u>3,512,236</u>	<u>4,799,225</u>	<u>68,243,296</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	981,072	(3,512,236)	(4,131,963)	(6,663,127)
OTHER FINANCING SOURCES AND USES:				
Sale of capital assets	15,891			15,891
Issuance of debt	150,000		1,857,000	2,007,000
Transfers - in	4,693,713	3,512,236	611,500	8,817,449
Transfers - out	(4,164,459)			(4,164,459)
TOTAL OTHER FINANCING SOURCES (USES)	<u>695,145</u>	<u>3,512,236</u>	<u>2,468,500</u>	<u>6,675,881</u>
NET CHANGE IN FUND BALANCES	1,676,217	0	(1,663,463)	12,754
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	40,126,540	0	10,926,763	51,053,303
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	328,921			328,921
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 42,131,678</u>	<u>\$ 0</u>	<u>\$ 9,263,300</u>	<u>\$ 51,394,978</u>

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenue sources (other than Capital Projects or Debt Service) that require separate accounting because of legal provisions, regulatory provisions or administrative action.

PUBLIC ASSISTANCE: Administered by the Job & Family Services Department, this fund accounts for various State and Federal grants to provide public assistance to general relief recipients, pay their medical assistance providers and certain public social services. This fund includes Income Maintenance and Social Services.

WORKFORCE INVESTMENT ACT: Funded by the Federal Government, and passed through the State, the fund provides for comprehensive, coordinated workforce training programs for adult, youth and dislocated workers.

CHILDRENS SERVICES: Children's Services includes Child Welfare and the Caley Home. Administered by the Job & Family Services Department, this fund accounts for programs including foster care and clinical services.

CHILD SUPPORT ENFORCEMENT: Also administered by the Job & Family Services Department, this fund accounts for all child support payments and distributions.

YOUTH SERVICES GRANT: Revenue for Youth Services is received from a grant and funds youth employment projects, group homes and juvenile delinquency prevention programs.

FELONY DELINQUENT CUSTODY AND CARE: This fund accounts for expenses incurred from a probation program, administered by the Juvenile Court that assists juvenile felon offenders. Funding is provided by a state grant.

SENIOR CITIZENS SERVICES: Funding generated by a county-wide tax levy provides operating monies for the County's Council on Aging and the various senior citizens centers located in the County.

AUTO LICENSE AND GASOLINE TAX (AL & GT): This fund accounts for revenue received from motor vehicle licenses, gasoline tax and investment income. Monies are used for the operation of the County Engineer's department.

MUNICIPAL STREET IMPROVEMENT AND CONSTRUCTION: A portion of the Motor Vehicle License Tax is used for the improvement of state routes within the subdivisions of the County.

ADDITIONAL MOTOR VEHICLE TAX: Per the authority of the Ohio Revised Code and approved by the County Commissioners, revenue derived from this tax is used by the County Engineer to maintain roads throughout the County.

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

ENGINEER'S STORMWATER MAINTENANCE: This fund accounts for costs associated with the control/management of storm water runoff, as mandated by the Federal E.P.A.

DOG AND KENNEL: The Dog and Kennel Fund accounts for monies from the sale of dog licenses and animals at the pound. The Dog and Kennel Fund also receives revenue from fines collected in the municipal courts. The shelter provides animal control and protection.

MARRIAGE LICENSE: A portion of the marriage license fee charged by Probate Court provides financial assistance for the victims of domestic violence.

INDIGENT DRIVER DRUG TREATMENT: Funded by fees collected by the State and remitted to the County for driver's license reinstatements, this fund is used to account for expenditures for drug treatment services for indigent juvenile drivers.

NARCOTICS AGENCY: A property tax levy is the major source of funding for the Narcotics Agency. This agency combats the illegal trafficking of drugs and drug use in Lake County.

PHARMACY DIVERSION GRANT: Funded by a state grant, this fund is used to account for the expenditures incurred by the Narcotics Agency in combating the illegal use of pharmaceutical drugs.

FORENSIC CRIME LABORATORY: Revenue for the Forensic Laboratory is generated through a property tax levy and charges for services provided to subdivisions in and out of the County. The Crime Lab provides forensic investigative services for local and state and federal law enforcement agencies.

EMERGENCY MANAGEMENT AGENCY: The EMA is funded by Federal government matching funds. This agency provides disaster services protection to the citizens of the County.

EMERGENCY RESPONSE EQUIPMENT: Funded by fines assessed to businesses and/or individuals responsible for hazardous materials spills or violations, this fund accounts for expenditures associated with emergency response equipment replacement. Periodic subsidies from the general fund will be accounted for in this fund as transfers-in.

HOMELAND SECURITY: This fund accounts for Federal Grants received from the Federal Government's Department of Homeland Security, which can be expended on enhancing security throughout County facilities and within the County Sheriff's Department.

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FEMA FLOOD REIMBURSEMENTS: This fund accounts for all of the Federal Emergency Management Agency reimbursements to the political subdivisions that assisted the County in the aftermath of the July 2006 flood.

PROSECUTOR'S 4-D: Subsidized by the County's Job & Family Services Department, monies from this fund are used by the Prosecutor's Office for expenses incurred in the investigation and prosecution of individuals delinquent on their child support payments; and also for expenses incurred during the collection process of such accounts.

PROSECUTOR'S DELINQUENT TAX: Two and one-half percent of the delinquent tax collections of Lake County governmental entities are deposited into this fund. The revenue is used to defray any costs of the Prosecutor's department incurred during the collection of the delinquencies.

PROSECUTOR'S VICTIM/WITNESS ASSISTANCE: Funded by a state grant, this fund accounts for the expenses incurred by the Prosecutor's department in assisting victims of crimes and witnesses testifying for the Prosecutor's office.

SHERIFF'S MARINE PATROL: This fund accounts for a state grant which provides funding for a marine patrol division of the Sheriff's department. This division provides law enforcement along the waters of Lake Erie.

INDIGENT GUARDIANSHIP: This fund is to account for costs incurred in Probate Court cases involving guardianships of indigent individuals. Funding is provided by a \$30 fee applied to each indigent case.

PILOT PROBATION GRANT: Funded by a state grant, this fund accounts for certain expenses related to the Adult Probation Department.

800 MHZ COMMUNICATIONS SYSTEM: Revenue for this fund is received from the various governmental subdivisions and the County Sheriff's Department for fees to defray the costs involved in the maintenance of the County's emergency warning system.

450 MHZ PAGING SYSTEM: The maintenance and future upgrades of the County's pager system are the purposes of this fund. Revenues are generated by charges for services to County departments and other governmental and commercial entities equipped with the system.

EMERGENCY PLANNING: Grant money from the State provides revenue for the Emergency Planning Fund. This grant is for the handling of hazardous material and is administered by the Local Planning Committee (LEPC).

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

DOMESTIC RELATIONS COURT 4-D: Subsidized by the County's Job & Family Services Department, monies from this fund are used to defray expenses incurred by the Domestic Relations Court during the judicial process of child support enforcement.

DOMESTIC RELATIONS COURT COMPUTERIZATION: Established by Ohio House Bill 405 this fund accounts for the collection of additional fines charged on certain Domestic Relations Court cases. The monies generated can only be used towards computerization of the Domestic Relations Court.

BEYOND THE MIDDLE PROGRAM: A state grant provides funding for this fund which accounts for expenditures incurred in the resolution of child custody and visitation disputes in the Domestic Relations Court.

JUVENILE COURT LEGAL RESEARCH: Established by Ohio House Bill 405, this fund accounts for the collection of additional fines charged on certain Juvenile Court cases. Expenditures of this fund can only be used for computerized legal research services for the Juvenile Court.

JUVENILE COURT COMPUTERIZATION: Established by Ohio House Bill 405, this fund accounts for the collection of additional fines charged on certain Juvenile Court cases. The monies generated can only be used towards computerization of the Juvenile Court.

JUVENILE COURT INCREASED ACCOUNTABILITY: A State grant provides funding to the County to provide medical assessments of incarcerated juveniles.

JUVENILE COURT IV-D: Subsidized by the County's Job & Family Services Department, monies from this fund are used to defray expenses incurred by the Juvenile Court during the judicial process of child support enforcement.

CERTIFICATE OF TITLE ADMINISTRATION: Established by Ohio House Bill 154, this fund accounts for the collection of a \$1 fee for each certificate of title issued by the Clerk of Courts office. Expenditure of these fees can only be used to pay the costs incurred by the Clerk of Courts in processing titles.

CLERK OF COURTS COMPUTERIZATION: Established by Ohio House Bill 405, this fund accounts for the collection of additional fines charged on certain Common Pleas Court cases. The monies generated can only be used towards computerization of the Clerk of Courts office.

BUFFER ZONE PROTECTION: Funded by Federal Homeland Security Grants this fund accounts for equipment and other expenses for protection of the area surrounding the Perry Nuclear Power Plant.

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

SHERIFF'S DRUG/ALCOHOL TREATMENT PROGRAM: Funded jointly through state grants and county subsidies, expenditures for this fund are for medical treatment and rehabilitation services for inmates in the County's Detention Facility who have chemical dependencies.

CONCEALED HANDGUN LICENSES: As provided for by Ohio Revised Code Section 311.42, this fund accounts for the fees collected for the issuance of licenses required in order to carry a handgun. Expenditures from this fund are to pay for operational costs of the license program and educational programs regarding handguns.

COMMON PLEAS COURT COMPUTERIZATION: Established by Ohio House Bill 405, this fund accounts for the collection of additional fines charged on certain Common Pleas Court cases. The monies generated can only be used towards computerization of the individual Common Pleas Courts.

COMMON PLEAS COURT DRUG/ALCOHOL TREATMENT: Funded by court fines from the Common Pleas Courts, this fund is used to account for drug/alcohol treatment services for indigent adult drivers.

COMMON PLEAS COURT PROJECT #1: As provided for by Ohio Revised Code Section 2303.301(A) (1), this fund accounts for fees on civil actions and judgments to be used to improve computer technology throughout the General Division of the Common Pleas Court.

COMMON PLEAS COURT PROJECT #2: As provided for by Ohio Revised Code Section 2303.301(E)(1), this fund accounts for fees on civil actions and judgments to be used for the employment, training and education of Magistrates, and the provision of mediation and dispute resolution services.

PROBATE COURT COMPUTERIZATION: Established by Ohio House Bill 405, this fund accounts for the collection of additional fines charged on certain Probate Court cases. The monies generated can only be used towards computerization of the Probate Court.

PROBATION SUPERVISION FEES: The fund accounts for the \$10.00 per month fee charged to offenders who are sentenced to probation under Senate Bill 2. These monies are used to fund the Adult Probation Department.

JAIL REDUCTION GRANT: Funded by a state grant, this fund accounts for the costs of the County's "house arrest" program. The house arrest program involves monitoring the location of the respective offenders through the use of electronic supervision equipment. One of the purposes of this program is to free up cells in the County's Detention Facility by having the offenders confined to their own residence. Only "non-threatening" offenders are considered for this program.

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

PROBATE COURT CONDUCT OF BUSINESS: As provided for by Ohio Revised Code Section 2101.19, this fund accounts for all monies received from the sale of merchandise to be used in connection with any license, order, or document issued by the Probate Court. The monies so received shall be used solely for the conduct of business of the Probate Court.

PROBATE COURT MEDIATION: This fund accounts for fees that are assessed on civil actions or proceedings. The fees are utilized by the Court to provide mediation services for the resolution of disputes between parties to any civil action or proceeding.

LAW ENFORCEMENT TERRORISM: A federal grant program to aid law enforcement departments in preparing for, detecting, deterring, preventing and responding to threatened or actual terrorist events.

SHERIFF'S POLICE REVOLVING: As provided by Ohio Revised Code Section 311.29, this fund accounts for the costs and charges associated with the Sheriff's contract with a township to provide policing services.

TELECOMMUNICATIONS: Revenue for this fund is generated from billing charges to departments for repairs, installation and travel time for services rendered. Monies provided are utilized to offset operational expenses of the Telecommunications Department, which is responsible for the installation, operation and maintenance of the County's various telecommunications systems.

WIRELESS GOVERNMENT ACCESS: A \$0.32 monthly charge is added to each Lake County cellular phone to fund the enhanced 911 communications network which will provide locations of cell phone users in need of emergency assistance.

REAL ESTATE ASSESSMENT: This fund accounts for monies collected from tax settlements from political subdivisions to finance the appraisal of real property within the County.

TREASURER'S DELINQUENT TAX: Two and one-half percent of delinquent tax collections of Lake County governmental entities are deposited into this fund. The revenue is used to defray costs of the Treasurer's department incurred during the collection of the delinquencies.

COUNTY RECORDER'S EQUIPMENT: Established by Ohio House Bill 152, this fund accounts for the collection of fees charged by the County Recorder for the filing or recording of legal documents. Expenditure of these fees can only be used for the purchase, lease, etc. of micrographic or other equipment for the Recorder.

HOTEL/MOTEL TAX ADMINISTRATION: This fund accounts for the collection and distribution of the County's hotel/motel tax to the County Visitor's Bureau.

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

GEOGRAPHIC INFORMATION SYSTEM: This fund accounts for the activity of the Geographic Information System (GIS) Department. This department was created by the Commissioners to develop and maintain a geographic mapping database which, when fully operational, can be utilized by virtually any county department, political subdivision and the public to produce a map outlining such items as municipal, school and voting precinct boundaries, utility connections, topography information, telecommunications data and lines, emergency personnel routes, etc. Funding is provided by transfers from the County General Fund, the Real Estate Assessment Fund and the Additional Motor Vehicle Tax Fund.

HOME PROGRAM: This program, funded by the U.S. Department of Housing and Urban Development, provides housing rehabilitation services for the elderly and low-income residents of the County.

COASTAL FEASIBILITY STUDY: This fund accounts for a grant to conduct the County's "Coastal Plan Preliminary Feasibility Study".

CLEAN OHIO GRANT: A State grant was obtained by the County to assist in the cleanup of a former brownfield site within the County.

COMMUNITY AND ECONOMIC DEVELOPMENT BLOCK GRANT: The Community Development Block Grant (CDBG) aids in the rehabilitation and new construction of underdeveloped areas on a County-wide basis.

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS

DECEMBER 31, 2008

	PUBLIC ASSISTANCE	WORKFORCE INVESTMENT ACT	CHILDRENS SERVICES	CHILD SUPPORT ENFORCEMENT
ASSETS				
Equity in pooled cash and cash equivalents	\$ 592,257	\$ 9,714	\$ 10,274,845	\$ 462,661
Net receivables:				
Taxes			3,020,265	
Accounts	4,998			
Special assessments				
Accrued interest				
Due from other funds				
Due from other governments	713,561	1,756,423	455,975	121,710
Materials and supplies inventory				
Interfund receivable				
Prepaid items	<u>2,602</u>	<u></u>	<u>1,284</u>	<u></u>
TOTAL ASSETS	\$ <u>1,313,418</u>	\$ <u>1,766,137</u>	\$ <u>13,752,369</u>	\$ <u>584,371</u>
LIABILITIES				
Accounts payable	\$ 706,762	\$ 95,196	\$ 303,338	\$ 15,863
Accrued wages and benefits	177,638		25,718	42,486
Deferred revenue			3,020,265	
Due to other funds	18,429		3,295	94,743
Due to other governments	132,343	18,746	17,976	27,287
Interfund payable	<u>428,523</u>	<u></u>	<u></u>	<u></u>
TOTAL LIABILITIES	1,463,695	113,942	3,370,592	180,379
FUND BALANCES				
Reserved for encumbrances				
Reserved for inventories				
Reserved for prepaid expenditures	2,602		1,284	
Reserved for advances				
Unreserved/undesignated	<u>(152,879)</u>	<u>1,652,195</u>	<u>10,380,493</u>	<u>403,992</u>
TOTAL FUND BALANCES	<u>(150,277)</u>	<u>1,652,195</u>	<u>10,381,777</u>	<u>403,992</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ <u>1,313,418</u>	\$ <u>1,766,137</u>	\$ <u>13,752,369</u>	\$ <u>584,371</u>

(Continued)

YOUTH SERVICES GRANT	FELONY DELINQUENT CARE AND CUSTODY	SENIOR CITIZENS SERVICES	AUTO LICENSE AND GASOLINE TAX	MUNICIPAL STREET IMPROVEMENT AND CONSTRUCTION	ADDITIONAL MOTOR VEHICLE TAX	ENGINEER'S STORM WATER MAINTENANCE
\$ 599,128	\$ 656,403	\$ 0	\$ 2,310,363	\$ 1,394,969	\$ 2,182,194	\$ 2,462,501
		2,415,450	2,535			1,999,462
			2,777	846	845	
	447,971		3,199,042	398,409	850,576	
			1,058,066		550,000	
<u>109</u>	<u>525</u>					<u>434</u>
<u>\$ 599,237</u>	<u>\$ 1,104,899</u>	<u>\$ 2,415,450</u>	<u>\$ 6,572,783</u>	<u>\$ 1,794,224</u>	<u>\$ 3,583,615</u>	<u>\$ 4,462,397</u>
\$ 4,219	\$ 73,231	\$ 0	\$ 229,846	\$ 90,601	\$ 362,149	\$ 5,840
6,893	13,680		115,297	19,729	878	7,273
		2,415,450	2,573,584	333,711	670,714	
1,787	1,494		1,132			234
6,495	6,879		69,359	10,568	566	123,760
						550,000
<u>19,394</u>	<u>95,284</u>	<u>2,415,450</u>	<u>2,989,218</u>	<u>454,609</u>	<u>1,034,307</u>	<u>687,107</u>
	98		101,137	21,153	458,045	290,058
			1,058,066			
109	525					434
						550,000
<u>579,734</u>	<u>1,008,992</u>		<u>2,424,362</u>	<u>1,318,462</u>	<u>2,091,263</u>	<u>2,934,798</u>
<u>579,843</u>	<u>1,009,615</u>	<u>0</u>	<u>3,583,565</u>	<u>1,339,615</u>	<u>2,549,308</u>	<u>3,775,290</u>
<u>\$ 599,237</u>	<u>\$ 1,104,899</u>	<u>\$ 2,415,450</u>	<u>\$ 6,572,783</u>	<u>\$ 1,794,224</u>	<u>\$ 3,583,615</u>	<u>\$ 4,462,397</u>

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

DECEMBER 31, 2008

	DOG AND KENNEL	MARRIAGE LICENSE	INDIGENT DRIVER DRUG TREATMENT	NARCOTICS AGENCY
ASSETS				
Equity in pooled cash and cash equivalents	\$ 177,730	\$ 25,277	\$ 4,588	\$ 2,590,313
Net receivables:				
Taxes				1,053,410
Accounts	8,176	2,418		
Special assessments				
Accrued interest				
Due from other funds				
Due from other governments	830			7,302
Materials and supplies inventory				
Interfund receivable				
Prepaid items	1,092			9,313
TOTAL ASSETS	\$ 187,828	\$ 27,695	\$ 4,588	\$ 3,660,338
LIABILITIES				
Accounts payable	\$ 4,992	\$ 25,277	\$	\$ 13,169
Accrued wages and benefits	7,039			24,636
Deferred revenue				1,053,410
Due to other funds	2,279			2,173
Due to other governments	12,524			18,725
Interfund payable				
TOTAL LIABILITIES	26,834	25,277	0	1,112,113
FUND BALANCES				
Reserved for encumbrances	479			
Reserved for inventories				
Reserved for prepaid expenditures	1,092			9,313
Reserved for advances				
Unreserved/undesignated	159,423	2,418	4,588	2,538,912
TOTAL FUND BALANCES	160,994	2,418	4,588	2,548,225
TOTAL LIABILITIES AND FUND BALANCES	\$ 187,828	\$ 27,695	\$ 4,588	\$ 3,660,338

(Continued)

PHARMACY DIVERSION GRANT	FORENSIC CRIME LABORATORY	EMERGENCY MANAGEMENT AGENCY	EMERGENCY RESPONSE EQUIPMENT	HOMELAND SECURITY	FEMA FLOOD REIMBURSE- MENTS	PROSECUTOR'S 4-D
\$ 2,262	\$ 4,643,941	\$ 95,474	\$ 14,883	\$ 9,856	\$ 0	\$ 76,016
	1,299,548	200				
16,101	184,839	77,400		69,555		47,092
	1,599	3,855				
<u>\$ 18,363</u>	<u>\$ 6,129,927</u>	<u>\$ 176,929</u>	<u>\$ 14,883</u>	<u>\$ 79,411</u>	<u>\$ 0</u>	<u>\$ 123,108</u>
\$	\$ 25,948	\$ 2,926	\$	\$ 10,404	\$	\$ 6,156
	31,718	5,866				15,314
	1,299,548					
	977	498				79
	14,548	3,764				9,926
0	1,372,739	13,054	0	10,404	0	31,475
	247,520	52				
	1,599	3,855				
18,363	4,508,069	159,968	14,883	69,007	0	91,633
18,363	4,757,188	163,875	14,883	69,007	0	91,633
<u>\$ 18,363</u>	<u>\$ 6,129,927</u>	<u>\$ 176,929</u>	<u>\$ 14,883</u>	<u>\$ 79,411</u>	<u>\$ 0</u>	<u>\$ 123,108</u>

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

DECEMBER 31, 2008

	PROSECUTOR'S DELINQUENT TAX	PROSECUTOR'S VICTIM/ WITNESS ASSISTANCE	SHERIFF'S MARINE PATROL	INDIGENT GUARDIANSHIP
ASSETS				
Equity in pooled cash and cash equivalents	\$ 1,814,989	\$ 205,296	\$ 102,389	\$ 4,764
Net receivables:				
Taxes				
Accounts				2,696
Special assessments				
Accrued interest				
Due from other funds				
Due from other governments		174,646		
Materials and supplies inventory				
Interfund receivable				
Prepaid items			495	
TOTAL ASSETS	\$ 1,814,989	\$ 379,942	\$ 102,884	\$ 7,460
LIABILITIES				
Accounts payable	\$ 10,958	\$ 6,090	\$	\$ 1,744
Accrued wages and benefits	6,229	5,824		
Deferred revenue				
Due to other funds				
Due to other governments	13,959	3,455	521	
Interfund payable				
TOTAL LIABILITIES	31,146	15,369	521	1,744
FUND BALANCES				
Reserved for encumbrances				
Reserved for inventories				
Reserved for prepaid expenditures			495	
Reserved for advances				
Unreserved/undesignated	1,783,843	364,573	101,868	5,716
TOTAL FUND BALANCES	1,783,843	364,573	102,363	5,716
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,814,989	\$ 379,942	\$ 102,884	\$ 7,460

(Continued)

PILOT PROBATION GRANT	800 MHZ COMMUNI- CATIONS SYSTEM	450 MHZ PAGING SYSTEM	EMERGENCY PLANNING	DOMESTIC RELATIONS COURT 4-D	DOMESTIC RELATIONS COURT COMPUTER- IZATION	BEYOND THE MIDDLE PROGRAM
\$ 139,413	\$ 7,147	\$ 73,559	\$ 53,682	\$ 18,447	\$ 66,540	\$ 93,447
					3,371	270
200,037	8,529			22,312		
	543					
<u>\$ 339,450</u>	<u>\$ 16,219</u>	<u>\$ 73,559</u>	<u>\$ 53,682</u>	<u>\$ 40,759</u>	<u>\$ 69,911</u>	<u>\$ 93,717</u>
\$ 26,615 6,421	\$ 4,912	\$ 1,926	\$ 151 420	\$ 2,357 6,626	\$	\$
3,952	2,028		222	268 4,096		2,087
36,988	6,940	1,926	793	13,347	0	2,087
	543					
302,462	8,736	71,633	52,889	27,412	69,911	91,630
302,462	9,279	71,633	52,889	27,412	69,911	91,630
<u>\$ 339,450</u>	<u>\$ 16,219</u>	<u>\$ 73,559</u>	<u>\$ 53,682</u>	<u>\$ 40,759</u>	<u>\$ 69,911</u>	<u>\$ 93,717</u>

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

DECEMBER 31, 2008

	JUVENILE COURT LEGAL RESEARCH	JUVENILE COURT COMPUTER- IZATION	JUVENILE COURT INCREASED ACCOUNT- ABILITY	JUVENILE COURT IV-D
ASSETS				
Equity in pooled cash and cash equivalents	\$ 20,622	\$ 43,525	\$ 0	\$ 8,991
Net receivables:				
Taxes				
Accounts	327	2,210		
Special assessments				
Accrued interest				
Due from other funds				18,717
Due from other governments				
Materials and supplies inventory				
Interfund receivable				
Prepaid items				
TOTAL ASSETS	<u>\$ 20,949</u>	<u>\$ 45,735</u>	<u>\$ 0</u>	<u>\$ 27,708</u>
LIABILITIES				
Accounts payable	\$	\$ 3,133	\$	\$ 1,691
Accrued wages and benefits				4,177
Deferred revenue				
Due to other funds		868		1,434
Due to other governments				3,098
Interfund payable		143,412		
TOTAL LIABILITIES	0	147,413		10,400
FUND BALANCES				
Reserved for encumbrances		27,833		
Reserved for inventories				
Reserved for prepaid expenditures				
Reserved for advances				
Unreserved/undesignated	20,949	(129,511)	0	17,308
TOTAL FUND BALANCES	<u>20,949</u>	<u>(101,678)</u>	<u>0</u>	<u>17,308</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 20,949</u>	<u>\$ 45,735</u>	<u>\$ 0</u>	<u>\$ 27,708</u>

(Continued)

CERTIFICATE OF TITLE ADMINI- STRATION	CLERK OF COURTS COMPUTER- IZATION	BUFFER ZONE PROTECTION	SHERIFF'S DRUG / ALCOHOL TREATMENT PROGRAM	CONCEALED HANDGUN LICENSES	COMMON PLEAS COURT COMPUTER- IZATION	COMMON PLEAS COURT DRUG/ ALCOHOL TREATMENT
\$ 50,038	\$ 212,323	\$ 0	\$ 155,410	\$ 137,897	\$ 51,372	\$ 11,087
54,913	7,323				1,101	190
			11,137			
<u>\$ 104,951</u>	<u>\$ 219,646</u>	<u>\$ 0</u>	<u>\$ 166,547</u>	<u>\$ 137,897</u>	<u>\$ 52,473</u>	<u>\$ 11,277</u>
\$ 6,715 19,544	\$	\$	\$ 2,086 3,430	\$ 11,852	\$	\$
735 13,356			1,990	46 4,450		
40,350	0	0	7,506	16,348	0	0
			4,346	1,031		
<u>64,601</u>	<u>219,646</u>		<u>154,695</u>	<u>120,518</u>	<u>52,473</u>	<u>11,277</u>
<u>64,601</u>	<u>219,646</u>	<u>0</u>	<u>159,041</u>	<u>121,549</u>	<u>52,473</u>	<u>11,277</u>
<u>\$ 104,951</u>	<u>\$ 219,646</u>	<u>\$ 0</u>	<u>\$ 166,547</u>	<u>\$ 137,897</u>	<u>\$ 52,473</u>	<u>\$ 11,277</u>

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

DECEMBER 31, 2008

	COMMON PLEAS COURT PROJECT #1	COMMON PLEAS COURT PROJECT #2	PROBATE COURT COMPUTER- IZATION	PROBATION SUPERVISION FEES
ASSETS				
Equity in pooled cash and cash equivalents	\$ 939,617	\$ 570,328	\$ 325,166	84,717
Net receivables:				
Taxes				
Accounts	31,397	14,030	5,166	
Special assessments				
Accrued interest				
Due from other funds				
Due from other governments				
Materials and supplies inventory				
Interfund receivable				
Prepaid items				
TOTAL ASSETS	<u>\$ 971,014</u>	<u>\$ 584,358</u>	<u>\$ 330,332</u>	<u>84,717</u>
LIABILITIES				
Accounts payable	\$ 575	\$ 808	\$ 2,250	
Accrued wages and benefits		2,309		
Deferred revenue				
Due to other funds	1,461		170	
Due to other governments		1,175		
Interfund payable				
TOTAL LIABILITIES	2,036	4,292	2,420	0
FUND BALANCES				
Reserved for encumbrances				4,173
Reserved for inventories				
Reserved for prepaid expenditures				
Reserved for advances				
Unreserved/undesignated	968,978	580,066	327,912	80,544
TOTAL FUND BALANCES	<u>968,978</u>	<u>580,066</u>	<u>327,912</u>	<u>84,717</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 971,014</u>	<u>\$ 584,358</u>	<u>\$ 330,332</u>	<u>84,717</u>

(Continued)

JAIL REDUCTION GRANT	PROBATE COURT CONDUCT OF BUSINESS	PROBATE COURT MEDIATION	LAW ENFORCEMENT TERRORISM	SHERIFF'S POLICE REVOLVING	TELE- COMMUNI- CATIONS	WIRELESS GOVERNMENT ACCESS
\$ 24,632	\$ 1,048	\$ 43,157	\$	\$ 23,997	\$ 109,227	\$ 987,164
	49	906			264	47,611
45,904			9,657		15,832 3,953	
					543	
<u>\$ 70,536</u>	<u>\$ 1,097</u>	<u>\$ 44,063</u>	<u>\$ 9,657</u>	<u>\$ 23,997</u>	<u>\$ 129,819</u>	<u>\$ 1,034,775</u>
\$ 15,240 758	\$	\$	\$	\$	\$ 104,666 19,455	\$ 5,839
493					1,426 12,553	
16,491	0	0	0	0	138,100	5,839
					1,019	
					543	
54,045	1,097	44,063	9,657	23,997	(9,843)	1,028,936
54,045	1,097	44,063	9,657	23,997	(8,281)	1,028,936
<u>\$ 70,536</u>	<u>\$ 1,097</u>	<u>\$ 44,063</u>	<u>\$ 9,657</u>	<u>\$ 23,997</u>	<u>\$ 129,819</u>	<u>\$ 1,034,775</u>

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

DECEMBER 31, 2008

	REAL ESTATE ASSESSMENT	TREASURER'S DELINQUENT TAX	COUNTY RECORDER'S EQUIPMENT	HOTEL / MOTEL
ASSETS				
Equity in pooled cash and cash equivalents	\$ 1,102,155	\$ 1,091,408	\$ 218,882	\$ 48,343
Net receivables:				
Taxes				
Accounts			324	65,801
Special assessments				
Accrued interest				
Due from other funds				
Due from other governments				
Materials and supplies inventory				
Interfund receivable				
Prepaid items	760			
TOTAL ASSETS	<u>\$ 1,102,915</u>	<u>\$ 1,091,408</u>	<u>\$ 219,206</u>	<u>\$ 114,144</u>
LIABILITIES				
Accounts payable	\$ 7,615	\$ 2,520	\$ 7,353	\$ 299
Accrued wages and benefits	15,165	7,381		928
Deferred revenue				
Due to other funds	3,138	338	5,459	14
Due to other governments	11,716	4,744		529
Interfund payable				
TOTAL LIABILITIES	37,634	14,983	12,812	1,770
FUND BALANCES				
Reserved for encumbrances		4,850	1,361	
Reserved for inventories				
Reserved for prepaid expenditures	760			
Reserved for advances				
Unreserved/undesignated	1,064,521	1,071,575	205,033	112,374
TOTAL FUND BALANCES	<u>1,065,281</u>	<u>1,076,425</u>	<u>206,394</u>	<u>112,374</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,102,915</u>	<u>\$ 1,091,408</u>	<u>\$ 219,206</u>	<u>\$ 114,144</u>

GEOGRAPHIC INFORMATION SYSTEM	HOME PROGRAM	COASTAL FEASIBILITY STUDY	CLEAN OHIO GRANT	COMMUNITY DEVELOPMENT BLOCK GRANT	TOTALS
\$ 10,393	\$ 75,828	\$ 294	\$ 0	\$ 127,148	\$ 37,639,817
					7,788,673
					256,276
					1,999,462
					4,468
					103,953
	39,473			65,864	8,858,894
					1,058,066
					550,000
					23,154
<u>\$ 10,393</u>	<u>\$ 115,301</u>	<u>\$ 294</u>	<u>\$ 0</u>	<u>\$ 193,012</u>	<u>\$ 58,282,763</u>
\$ 2,124	\$ 47,461	\$	\$	\$ 78,329	\$ 2,331,226
6,067					598,899
					11,366,682
7	104			2,952	147,568
3,913				25,000	584,775
					1,121,935
12,111	47,565	0	0	106,281	16,151,085
165	8,543			11,660	1,183,523
					1,058,066
					23,154
					550,000
<u>(1,883)</u>	<u>59,193</u>	<u>294</u>		<u>75,071</u>	<u>39,316,935</u>
<u>(1,718)</u>	<u>67,736</u>	<u>294</u>	<u>0</u>	<u>86,731</u>	<u>42,131,678</u>
<u>\$ 10,393</u>	<u>\$ 115,301</u>	<u>\$ 294</u>	<u>\$ 0</u>	<u>\$ 193,012</u>	<u>\$ 58,282,763</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

	PUBLIC ASSISTANCE	WORKFORCE INVESTMENT ACT	CHILDRENS SERVICES	CHILD SUPPORT ENFORCEMENT
REVENUES:				
Property taxes	\$	\$	\$ 3,111,173	\$
Other taxes			3,744	
Fees and charges for services			1,277,382	
Licenses and permits				
Fines and forfeitures				
Intergovernmental	12,204,874	868,797	2,511,603	2,701,587
Special assessments				
Investment earnings				
Miscellaneous	495,460	14,126	762	775,137
TOTAL REVENUES	12,700,334	882,923	6,904,664	3,476,724
EXPENDITURES:				
CURRENT:				
General government				
Judicial and public safety				
Public works				
Human services	16,947,003	1,512,222	4,046,420	3,331,490
Health				
Community and economic development				
Debt Service:				
Principal retirement				
TOTAL EXPENDITURES	16,947,003	1,512,222	4,046,420	3,331,490
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,246,669)	(629,299)	2,858,244	145,234
OTHER FINANCING SOURCES (USES):				
Sale of capital assets	496			
Issuance of debt				
Transfers - in	4,021,064			
Transfers - out		(347,497)	(2,650,000)	(538,783)
TOTAL OTHER FINANCING SOURCES (USES)	4,021,560	(347,497)	(2,650,000)	(538,783)
NET CHANGE IN FUND BALANCES	(225,109)	(976,796)	208,244	(393,549)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	74,832	2,628,991	10,173,533	797,541
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ (150,277)	\$ 1,652,195	\$ 10,381,777	\$ 403,992

(Continued)

YOUTH SERVICES GRANT	FELONY DELINQUENT CARE AND CUSTODY	SENIOR CITIZENS SERVICES	AUTO LICENSE AND GASOLINE TAX	MUNICIPAL STREET IMPROVEMENT AND CONSTRUCTION	ADDITIONAL MOTOR VEHICLE TAX	ENGINEER'S STORM WATER MAINTENANCE
\$	\$	\$ 2,441,034 2,895	\$	\$	\$	\$
						5,628
361,184	896,077	508,983	188,987 6,405,065	1,154,809	3,569,646	2,091,077
25	6,565		57,915 425,467	18,691 680,779	18,258 297,705	16,144
361,209	902,642	2,952,912	7,077,434	1,854,279	3,885,609	2,112,849
347,238	1,336,547	2,952,912	7,140,993	1,391,714	2,489,925	1,568,527
						7,500
347,238	1,336,547	2,952,912	7,140,993	1,391,714	2,489,925	1,576,027
13,971	(433,905)	0	(63,559)	462,565	1,395,684	536,822
						150,000
					(100,000)	
0	0	0	0	0	(100,000)	150,000
13,971	(433,905)	0	(63,559)	462,565	1,295,684	686,822
565,872	1,443,520	0	3,318,203	877,050	1,253,624	3,088,468
			328,921			
<u>\$ 579,843</u>	<u>\$ 1,009,615</u>	<u>\$ 0</u>	<u>\$ 3,583,565</u>	<u>\$ 1,339,615</u>	<u>\$ 2,549,308</u>	<u>\$ 3,775,290</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2008

	DOG AND KENNEL	MARRIAGE LICENSE	INDIGENT DRIVER DRUG TREATMENT	NARCOTICS AGENCY
REVENUES:				
Property taxes	\$	\$	\$	\$ 1,106,633
Other taxes				1,314
Fees and charges for services	59,821	22,577		
Licenses and permits	466,386	21,828		
Fines and forfeitures	13,501			6,718
Intergovernmental			450	345,947
Special assessments				
Investment earnings				
Miscellaneous	10,098			15,396
TOTAL REVENUES	549,806	44,405	450	1,476,008
EXPENDITURES:				
CURRENT:				
General government				
Judicial and public safety				1,412,643
Public works				
Human services				
Health	460,606	44,385		
Community and economic development				
Debt Service:				
Principal retirement				
TOTAL EXPENDITURES	460,606	44,385	0	1,412,643
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	89,200	20	450	63,365
OTHER FINANCING SOURCES (USES):				
Sale of capital assets				6,886
Issuance of debt				
Transfers - in				
Transfers - out	(112,279)			
TOTAL OTHER FINANCING SOURCES (USES)	(112,279)	0	0	6,886
NET CHANGE IN FUND BALANCES	(23,079)	20	450	70,251
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	184,073	2,398	4,138	2,477,974
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 160,994	\$ 2,418	\$ 4,588	\$ 2,548,225

(Continued)

PHARMACY DIVERSION GRANT	FORENSIC CRIME LABORATORY	EMERGENCY MANAGEMENT AGENCY	EMERGENCY RESPONSE EQUIPMENT	HOMELAND SECURITY	FEMA FLOOD REIMBURSE MENTS	PROSECUTOR'S 4-D
\$	\$ 1,338,345 1,607	\$	\$	\$	\$	\$
						708,305
80,000	439,487	70,047			1,447,240	
	76,334	24,047	4,989			
80,000	1,855,773	94,094	4,989	0	1,447,240	708,305
80,000	1,357,983	356,527	278	192,872	1,447,240	712,618
80,000	1,357,983	356,527	278	192,872	1,447,240	712,618
0	497,790	(262,433)	4,711	(192,872)	0	(4,313)
	659	149				
	(115,900)	268,691				
0	(115,241)	268,840	0	0	0	0
0	382,549	6,407	4,711	(192,872)	0	(4,313)
18,363	4,374,639	157,468	10,172	261,879	0	95,946
<u>\$ 18,363</u>	<u>\$ 4,757,188</u>	<u>\$ 163,875</u>	<u>\$ 14,883</u>	<u>\$ 69,007</u>	<u>\$ 0</u>	<u>\$ 91,633</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2008

	PROSECUTOR'S DELINQUENT TAX	PROSECUTOR'S VICTIM/ WITNESS ASSISTANCE	SHERIFF'S MARINE PATROL	INDIGENT GUARDIANSHIP
REVENUES:				
Property taxes	\$	\$	\$	\$
Other taxes				
Fees and charges for services	488,929			27,815
Licenses and permits				
Fines and forfeitures				
Intergovernmental		248,352	24,849	
Special assessments				
Investment earnings				
Miscellaneous		300		
TOTAL REVENUES	488,929	248,652	24,849	27,815
EXPENDITURES:				
CURRENT:				
General government				
Judicial and public safety	327,662	267,960	46,046	42,917
Public works				
Human services				
Health				
Community and economic development				
Debt Service:				
Principal retirement				
TOTAL EXPENDITURES	327,662	267,960	46,046	42,917
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	161,267	(19,308)	(21,197)	(15,102)
OTHER FINANCING SOURCES (USES):				
Sale of capital assets				
Issuance of debt				
Transfers - in		62,249	25,000	15,000
Transfers - out				
TOTAL OTHER FINANCING SOURCES (USES)	0	62,249	25,000	15,000
NET CHANGE IN FUND BALANCES	161,267	42,941	3,803	(102)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,622,576	321,632	98,560	5,818
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,783,843	\$ 364,573	\$ 102,363	\$ 5,716

(Continued)

PILOT PROBATION GRANT	800 MHZ COMMUNICATIONS SYSTEM	450 MHZ PAGING SYSTEM	EMERGENCY PLANNING	DOMESTIC RELATIONS COURT 4-D	DOMESTIC RELATIONS COURT COMPUTERIZATION	BEYOND THE MIDDLE PROGRAM
\$	\$	\$	\$	\$	\$	\$
	380,264			278,614		
400,074		13,200	33,444		46,421	3,319
		8,600				
400,074	380,264	21,800	33,444	278,614	46,421	3,319
361,545	409,236	53,212	82,410	281,910	8,729	7,180
361,545	409,236	53,212	82,410	281,910	8,729	7,180
38,529	(28,972)	(31,412)	(48,966)	(3,296)	37,692	(3,861)
0	0	0	0	0	0	0
38,529	(28,972)	(31,412)	(48,966)	(3,296)	37,692	(3,861)
263,933	38,251	103,045	101,855	30,708	32,219	95,491
<u>\$ 302,462</u>	<u>\$ 9,279</u>	<u>\$ 71,633</u>	<u>\$ 52,889</u>	<u>\$ 27,412</u>	<u>\$ 69,911</u>	<u>\$ 91,630</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2008

	JUVENILE COURT LEGAL RESEARCH	JUVENILE COURT COMPUTER- IZATION	JUVENILE COURT INCREASED ACCOUNT- ABILITY	JUVENILE COURT IV-D
REVENUES:				
Property taxes	\$	\$	\$	\$
Other taxes				
Fees and charges for services				209,920
Licenses and permits				
Fines and forfeitures	4,371	29,527	15,381	
Intergovernmental				
Special assessments				
Investment earnings				
Miscellaneous				
TOTAL REVENUES	4,371	29,527	15,381	209,920
EXPENDITURES:				
CURRENT:				
General government				
Judicial and public safety		84,853	17,090	218,979
Public works				
Human services				
Health				
Community and economic development				
Debt Service:				
Principal retirement				
TOTAL EXPENDITURES	0	84,853	17,090	218,979
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,371	(55,326)	(1,709)	(9,059)
OTHER FINANCING SOURCES (USES):				
Sale of capital assets				
Issuance of debt				
Transfers - in			1,709	
Transfers - out				
TOTAL OTHER FINANCING SOURCES (USES)	0	0	1,709	0
NET CHANGE IN FUND BALANCES	4,371	(55,326)	0	(9,059)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	16,578	(46,352)	0	26,367
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 20,949	\$ (101,678)	\$ 0	\$ 17,308

(Continued)

CERTIFICATE OF TITLE ADMINI- STRATION	CLERK OF COURTS COMPUTER- IZATION	BUFFER ZONE PROTECTION	SHERIFF'S DRUG / ALCOHOL TREATMENT PROGRAM	CONCEALED HANDGUN LICENSES	COMMON PLEAS COURT COMPUTER- IZATION	COMMON PLEAS COURT DRUG/ ALCOHOL TREATMENT
\$	\$	\$	\$	\$	\$	\$
877,407				161,526	13,033	1,640
	92,204	182,630	172,614			
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
877,407	92,204	182,630	172,614	161,526	13,033	1,640
986,925	76,244	193,964	150,580	83,568	553	
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
986,925	76,244	193,964	150,580	83,568	553	0
(109,518)	15,960	(11,334)	22,034	77,958	12,480	1,640
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
0	0	0	0	0	0	0
(109,518)	15,960	(11,334)	22,034	77,958	12,480	1,640
174,119	203,686	11,334	137,007	43,591	39,993	9,637
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>\$ 64,601</u>	<u>\$ 219,646</u>	<u>\$ 0</u>	<u>\$ 159,041</u>	<u>\$ 121,549</u>	<u>\$ 52,473</u>	<u>\$ 11,277</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2008

	COMMON PLEAS COURT PROJECT #1	COMMON PLEAS COURT PROJECT #2	PROBATE COURT COMPUTER- IZATION	PROBATION SUPERVISION FEES
REVENUES:				
Property taxes	\$	\$	\$	\$
Other taxes				
Fees and charges for services				37,215
Licenses and permits				
Fines and forfeitures	413,617	185,056	68,269	
Intergovernmental				
Special assessments				
Investment earnings				
Miscellaneous				
TOTAL REVENUES	413,617	185,056	68,269	37,215
EXPENDITURES:				
CURRENT:				
General government				
Judicial and public safety	133,215	77,581	53,818	25,707
Public works				
Human services				
Health				
Community and economic development				
Debt Service:				
Principal retirement				
TOTAL EXPENDITURES	133,215	77,581	53,818	25,707
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	280,402	107,475	14,451	11,508
OTHER FINANCING SOURCES (USES):				
Sale of capital assets				
Issuance of debt				
Transfers - in				
Transfers - out				
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	280,402	107,475	14,451	11,508
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	688,576	472,591	313,461	73,209
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 968,978	\$ 580,066	\$ 327,912	\$ 84,717

(Continued)

JAIL REDUCTION GRANT	PROBATE COURT CONDUCT OF BUSINESS	PROBATE COURT MEDIATION	LAW ENFORCEMENT TERRORISM	SHERIFF'S POLICE REVOLVING	TELE- COMMUNI- CATIONS	WIRELESS GOVERN- MENT ACCESS
\$	\$	\$	\$	\$	\$	\$
	1,284	10,986		47,288	1,107,034 970	557,695
91,807						
					49,768	
91,807	1,284	10,986	0	47,288	1,157,772	557,695
131,292	2,164	2,485	19,480	23,291	1,220,014	284,398
131,292	2,164	2,485	19,480	23,291	1,220,014	284,398
(39,485)	(880)	8,501	(19,480)	23,997	(62,242)	273,297
					4,700	
0	0	0	0	0	4,700	0
(39,485)	(880)	8,501	(19,480)	23,997	(57,542)	273,297
93,530	1,977	35,562	29,137	0	49,261	755,639
<u>\$ 54,045</u>	<u>\$ 1,097</u>	<u>\$ 44,063</u>	<u>\$ 9,657</u>	<u>\$ 23,997</u>	<u>\$ (8,281)</u>	<u>\$ 1,028,936</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2008

	REAL ESTATE ASSESSMENT	TREASURER'S DELINQUENT TAX	COUNTY RECORDER'S EQUIPMENT	HOTEL / MOTEL
REVENUES:				
Property taxes	\$	\$	\$	\$
Other taxes				801,045
Fees and charges for services	1,544,220	445,154	134,328	
Licenses and permits				
Fines and forfeitures				254
Intergovernmental				
Special assessments				
Investment earnings				
Miscellaneous	80			
TOTAL REVENUES	1,544,300	445,154	134,328	801,299
EXPENDITURES:				
CURRENT:				
General government	1,018,394	313,540	236,082	813,552
Judicial and public safety				
Public works				
Human services				
Health				
Community and economic development				
Debt Service:				
Principal retirement				
TOTAL EXPENDITURES	1,018,394	313,540	236,082	813,552
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	525,906	131,614	(101,754)	(12,253)
OTHER FINANCING SOURCES (USES):				
Sale of capital assets	3,001			
Issuance of debt				
Transfers - in				
Transfers - out	(100,000)		(200,000)	
TOTAL OTHER FINANCING SOURCES (USES)	(96,999)	0	(200,000)	0
NET CHANGE IN FUND BALANCES	428,907	131,614	(301,754)	(12,253)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	636,374	944,811	508,148	124,627
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,065,281	\$ 1,076,425	\$ 206,394	\$ 112,374

GEOGRAPHIC INFORMATION SYSTEM	HOME PROGRAM	COASTAL FEASIBILITY STUDY	CLEAN OHIO GRANT	COMMUNITY DEVELOPMENT BLOCK GRANT	TOTALS
\$	\$	\$	\$	\$	\$ 7,997,185
19,778					810,605
	304,579		413,585	1,559,938	8,241,644
					650,710
					1,066,917
					37,026,249
					2,091,077
					94,864
<u>2,964</u>	<u>20,464</u>	<u></u>	<u></u>	<u>8,446</u>	<u>2,933,656</u>
22,742	325,043	0	413,585	1,568,384	60,912,907
331,080					4,217,060
					9,730,757
					12,591,159
					30,473,832
					504,991
	418,954		413,585	1,573,997	2,406,536
					<u>7,500</u>
<u>331,080</u>	<u>418,954</u>	<u>0</u>	<u>413,585</u>	<u>1,573,997</u>	<u>59,931,835</u>
(308,338)	(93,911)	0	0	(5,613)	981,072
300,000					15,891
					150,000
					4,693,713
					<u>(4,164,459)</u>
<u>300,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>695,145</u>
(8,338)	(93,911)	0	0	(5,613)	1,676,217
6,620	161,647	294	0	92,344	40,126,540
					<u>328,921</u>
<u>\$ (1,718)</u>	<u>\$ 67,736</u>	<u>\$ 294</u>	<u>\$ 0</u>	<u>\$ 86,731</u>	<u>\$ 42,131,678</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

BOARD OF MENTAL RETARDATION AND DEVELOPMENTAL DISABILITIES (MR & DD BOARD)	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 18,628,213	\$ 18,628,213	\$ 19,146,607	\$ 518,394
Other taxes	22,862	22,862	22,862	0
Intergovernmental	19,320,102	19,320,102	20,135,067	814,965
Miscellaneous	1,668,946	1,668,946	2,046,600	377,654
TOTAL REVENUES	39,640,123	39,640,123	41,351,136	1,711,013
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	26,970,516	26,080,342	25,921,120	159,222
Materials and supplies	1,082,380	1,265,379	1,203,067	62,312
Contractual services	6,314,885	6,189,936	6,136,415	53,521
Operating expenditures	507,509	522,609	437,670	84,939
Other expenditures	2,258,349	2,253,349	2,176,232	77,117
Fringe benefits and insurance	11,054,968	10,974,221	10,320,210	654,011
Capital outlay	52,250	77,250	50,915	26,335
TOTAL EXPENDITURES	48,240,857	47,363,086	46,245,629	1,117,457
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,600,734)	(7,722,963)	(4,894,493)	2,828,470
OTHER FINANCING SOURCES (USES):				
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(8,600,734)	(7,722,963)	(4,894,493)	2,828,470
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	17,354,378	17,354,378	17,354,378	0
Unexpended Prior Year Encumbrances	48,516	48,516	48,516	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ <u>8,802,160</u>	\$ <u>9,679,931</u>	\$ <u>12,508,401</u>	\$ <u>2,828,470</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PUBLIC ASSISTANCE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 12,627,636	\$ 12,616,636	\$ 12,004,854	\$ (611,782)
Miscellaneous	489,927	500,927	484,556	(16,371)
TOTAL REVENUES	13,117,563	13,117,563	12,489,410	(628,153)
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	6,016,841	5,641,841	5,562,232	79,609
Materials and supplies	91,322	96,859	95,543	1,316
Contractual services	6,520,800	7,376,800	7,142,397	234,403
Operating expenditures	1,936,670	1,710,965	1,488,519	222,446
Other expenditures	157,100	162,100	147,536	14,564
Fringe benefits and insurance	2,308,153	2,181,764	2,042,150	139,614
Capital outlay	707,430	482,430	453,520	28,910
TOTAL EXPENDITURES	17,738,316	17,652,759	16,931,897	720,862
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,620,753)	(4,535,196)	(4,442,487)	92,709
OTHER FINANCING SOURCES (USES):				
Sale of capital assets		500	496	(4)
Advances-in		428,523	428,523	0
Transfers-in	4,618,264	4,103,536	4,021,064	(82,472)
TOTAL OTHER FINANCING SOURCES (USES)	4,618,264	4,532,559	4,450,083	(82,476)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(2,489)	(2,637)	7,596	10,233
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	584,663	584,663	584,663	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 582,174	\$ 582,026	\$ 592,259	\$ 10,233

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

WORKFORCE INVESTMENT ACT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 2,191,923	\$ 2,191,923	\$ 1,806,582	\$ (385,341)
Miscellaneous			17,595	17,595
TOTAL REVENUES	<u>2,191,923</u>	<u>2,191,923</u>	<u>1,824,177</u>	<u>(367,746)</u>
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Contractual services	1,636,923	1,636,923	1,527,738	109,185
Operating expenditures	2,685	2,685	2,685	0
Other expenditures	75,000	75,000	31,854	43,146
TOTAL EXPENDITURES	<u>1,714,608</u>	<u>1,714,608</u>	<u>1,562,277</u>	<u>152,331</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	477,315	477,315	261,900	(215,415)
OTHER FINANCING SOURCES (USES):				
Transfers-out	(477,315)	(477,315)	(347,497)	129,818
TOTAL OTHER FINANCING SOURCES (USES)	<u>(477,315)</u>	<u>(477,315)</u>	<u>(347,497)</u>	<u>129,818</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	(85,597)	(85,597)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>95,311</u>	<u>95,311</u>	<u>95,311</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 95,311</u>	<u>\$ 95,311</u>	<u>\$ 9,714</u>	<u>\$ (85,597)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

CHILDRENS SERVICES	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 3,036,381	\$ 3,036,381	\$ 3,111,173	\$ 74,792
Other taxes	3,744	3,744	3,744	0
Fees and charges for services	1,300,000	1,300,000	1,265,328	(34,672)
Intergovernmental	2,508,468	2,508,468	2,818,263	309,795
Miscellaneous			5,263	5,263
TOTAL REVENUES	6,848,593	6,848,593	7,203,771	355,178
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	838,337	838,337	784,903	53,434
Materials and supplies	55,000	55,000	48,195	6,805
Contractual services	745,500	720,500	293,343	427,157
Operating expenditures	3,181,500	3,108,500	2,180,817	927,683
Other expenditures	282,500	433,650	411,545	22,105
Fringe benefits and insurance	329,671	328,531	288,880	39,651
Capital outlay	150,000	100,000	18,050	81,950
TOTAL EXPENDITURES	5,582,508	5,584,518	4,025,733	1,558,785
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	1,266,085	1,264,075	3,178,038	1,913,963
OTHER FINANCING SOURCES (USES):				
Transfers-out	(2,400,000)	(2,650,000)	(2,650,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(2,400,000)	(2,650,000)	(2,650,000)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	(1,133,915)	(1,385,925)	528,038	1,913,963
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	9,746,806	9,746,806	9,746,806	0
FUND BALANCE (DEFICIT) AT END OF YEAR				
	\$ 8,612,891	\$ 8,360,881	\$ 10,274,844	\$ 1,913,963

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

CHILD SUPPORT ENFORCEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 3,111,531	\$ 3,111,531	\$ 2,685,281	\$ (426,250)
Miscellaneous	600,000	600,000	768,751	168,751
TOTAL REVENUES	<u>3,711,531</u>	<u>3,711,531</u>	<u>3,454,032</u>	<u>(257,499)</u>
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	1,383,789	1,383,789	1,364,353	19,436
Contractual services	1,318,905	1,318,905	1,216,475	102,430
Operating expenditures	109,549	115,549	98,050	17,499
Other expenditures	55,000	55,000	42,105	12,895
Fringe benefits and insurance	641,987	639,340	595,936	43,404
TOTAL EXPENDITURES	<u>3,509,230</u>	<u>3,512,583</u>	<u>3,316,919</u>	<u>195,664</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	202,301	198,948	137,113	(61,835)
OTHER FINANCING SOURCES (USES):				
Transfers-out	(659,232)	(659,232)	(538,783)	120,449
TOTAL OTHER FINANCING SOURCES (USES)	<u>(659,232)</u>	<u>(659,232)</u>	<u>(538,783)</u>	<u>120,449</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(456,931)	(460,284)	(401,670)	58,614
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>864,331</u>	<u>864,331</u>	<u>864,331</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 407,400</u>	<u>\$ 404,047</u>	<u>\$ 462,661</u>	<u>\$ 58,614</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

YOUTH SERVICES GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 361,184	\$ 361,184	\$ 361,184	\$ 0
Miscellaneous			25	25
TOTAL REVENUES	<u>361,184</u>	<u>361,184</u>	<u>361,209</u>	<u>25</u>
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	238,497	246,597	241,835	4,762
Materials and supplies	33,279	23,279	6,907	16,372
Contractual services	54,300	35,300	11,310	23,990
Operating expenditures	16,500	19,000	4,664	14,336
Fringe benefits and insurance	78,110	80,128	64,632	15,496
Capital outlay	14,500	14,500	13,780	720
TOTAL EXPENDITURES	<u>435,186</u>	<u>418,804</u>	<u>343,128</u>	<u>75,676</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(74,002)	(57,620)	18,081	75,701
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(74,002)	(57,620)	18,081	75,701
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>581,047</u>	<u>581,047</u>	<u>581,047</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 507,045</u>	<u>\$ 523,427</u>	<u>\$ 599,128</u>	<u>\$ 75,701</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

FELONY DELINQUENT CARE AND CUSTODY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 945,420	\$ 938,820	\$ 921,632	\$ (17,188)
Miscellaneous		6,600	6,565	(35)
TOTAL REVENUES	<u>945,420</u>	<u>945,420</u>	<u>928,197</u>	<u>(17,223)</u>
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	499,426	444,908	406,058	38,850
Materials and supplies	231,975	72,475	29,540	42,935
Contractual services	726,000	739,300	655,471	83,829
Operating expenditures	67,820	80,520	33,165	47,355
Other expenditures	18,500	26,740	20,931	5,809
Fringe benefits and insurance	185,820	189,206	141,430	47,776
Capital outlay	46,500	82,900	53,820	29,080
TOTAL EXPENDITURES	<u>1,776,041</u>	<u>1,636,049</u>	<u>1,340,415</u>	<u>295,634</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(830,621)	(690,629)	(412,218)	278,411
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	(830,621)	(690,629)	(412,218)	278,411
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	1,025,593	1,025,593	1,025,593	0
Unexpended Prior Year Encumbrances				
	<u>56</u>	<u>56</u>	<u>56</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR				
	<u>\$ 195,028</u>	<u>\$ 335,020</u>	<u>\$ 613,431</u>	<u>\$ 278,411</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

SENIOR CITIZENS SERVICES	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 2,393,803	\$ 2,441,034	\$ 2,441,034	\$ 0
Other taxes	2,895	2,895	2,895	0
Intergovernmental	437,886	508,983	508,983	0
TOTAL REVENUES	<u>2,834,584</u>	<u>2,952,912</u>	<u>2,952,912</u>	<u>0</u>
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Contractual services	2,802,584	2,922,945	2,922,945	0
Operating expenditures	32,000	29,967	29,967	0
TOTAL EXPENDITURES	<u>2,834,584</u>	<u>2,952,912</u>	<u>2,952,912</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	0	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR				
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

AUTO LICENSE AND GASOLINE TAX	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 220,000	\$ 220,000	\$ 186,951	\$ (33,049)
Intergovernmental	6,807,130	6,617,130	6,267,525	(349,605)
Investment earnings	80,000	80,000	64,405	(15,595)
Miscellaneous	155,000	345,000	423,316	78,316
TOTAL REVENUES	7,262,130	7,262,130	6,942,197	(319,933)
EXPENDITURES:				
CURRENT:				
PUBLIC WORKS				
Personal services	3,286,992	3,381,792	3,299,250	82,542
Materials and supplies	677,000	742,001	710,702	31,299
Contractual services	284,400	243,300	185,638	57,662
Operating expenditures	53,900	52,400	27,618	24,782
Other expenditures	750,000	887,679	866,315	21,364
Fringe benefits and insurance	1,194,962	1,219,171	1,195,525	23,646
Capital outlay	897,570	870,155	849,966	20,189
Debt service:				
Interest and fiscal charges	930	930	930	0
TOTAL EXPENDITURES	7,145,754	7,397,428	7,135,944	261,484
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	116,376	(135,298)	(193,747)	(58,449)
OTHER FINANCING SOURCES (USES):				
Sale of capital assets	5,000	5,000		(5,000)
TOTAL OTHER FINANCING SOURCES (USES)	5,000	5,000	0	(5,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	121,376	(130,298)	(193,747)	(63,449)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	2,303,976	2,303,976	2,303,976	0
Unexpended Prior Year Encumbrances	25,868	25,868	25,868	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 2,451,220	\$ 2,199,546	\$ 2,136,097	\$ (63,449)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

MUNICIPAL STREET IMPROVEMENT AND CONSTRUCTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 815,000	\$ 815,000	\$ 1,152,677	\$ 337,677
Investment earnings	40,000	40,000	21,659	(18,341)
Miscellaneous	690,000	690,000	680,779	(9,221)
TOTAL REVENUES	1,545,000	1,545,000	1,855,115	310,115
EXPENDITURES:				
CURRENT:				
PUBLIC WORKS				
Personal services	456,814	601,161	512,085	89,076
Materials and supplies	200	200		200
Contractual services	300,000	676,000	634,287	41,713
Operating expenditures	1,000	1,000	190	810
Other expenditures	1,500	1,500	1,279	221
Fringe benefits and insurance	152,718	158,818	153,202	5,616
Capital outlay	630,000	79,000	75,091	3,909
TOTAL EXPENDITURES	1,542,232	1,517,679	1,376,134	141,545
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	2,768	27,321	478,981	451,660
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	2,768	27,321	478,981	451,660
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	871,821	871,821	871,821	0
Unexpended Prior Year Encumbrances				
	6,269	6,269	6,269	0
FUND BALANCE (DEFICIT) AT END OF YEAR				
	\$ 880,858	\$ 905,411	\$ 1,357,071	\$ 451,660

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

ADDITIONAL MOTOR VEHICLE TAX	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 2,526,040	\$ 3,276,040	\$ 3,515,114	\$ 239,074
Investment earnings	120,000	20,000	20,714	714
Miscellaneous	224,728	224,728	297,705	72,977
TOTAL REVENUES	2,870,768	3,520,768	3,833,533	312,765
EXPENDITURES:				
CURRENT:				
PUBLIC WORKS				
Personal services	27,200	28,278	28,278	0
Contractual services	350,150	457,149	445,440	11,709
Operating expenditures	2,000	2,000	954	1,046
Fringe benefits and insurance	4,250	4,500	4,480	20
Capital outlay	1,850,768	2,495,810	2,468,047	27,763
TOTAL EXPENDITURES	2,234,368	2,987,737	2,947,199	40,538
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	636,400	533,031	886,334	353,303
OTHER FINANCING SOURCES (USES):				
Advances-in	110,000	110,000	110,000	0
Transfers-out	(1,100,000)	(100,000)	(100,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(990,000)	10,000	10,000	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	(353,600)	543,031	896,334	353,303
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	451,222	451,222	451,222	0
Unexpended Prior Year Encumbrances	14,750	14,750	14,750	0
FUND BALANCE (DEFICIT) AT END OF YEAR				
	\$ 112,372	\$ 1,009,003	\$ 1,362,306	\$ 353,303

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

ENGINEER'S STORM WATER MAINTENANCE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 45,000	\$ 45,000	\$ 5,628	\$ (39,372)
Special assessments	2,000,000	2,000,000	2,101,888	101,888
Miscellaneous	9,000	9,000	16,144	7,144
TOTAL REVENUES	2,054,000	2,054,000	2,123,660	69,660
EXPENDITURES:				
CURRENT:				
PUBLIC WORKS				
Personal services	202,000	210,900	210,807	93
Materials and supplies	15,500	12,500	1,507	10,993
Contractual services	339,000	393,000	391,010	1,990
Operating expenditures	58,900	56,400	45,070	11,330
Other expenditures	29,600	29,600	20,288	9,312
Fringe benefits and insurance	65,235	69,224	67,460	1,764
Capital outlay	1,555,500	1,510,490	1,073,442	437,048
Debt service:				
Principal		7,500	7,500	0
TOTAL EXPENDITURES	2,265,735	2,289,614	1,817,084	472,530
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(211,735)	(235,614)	306,576	542,190
OTHER FINANCING SOURCES (USES):				
Issuance of debt	150,000	150,000	150,000	0
Advances-out	(110,000)	(110,000)	(110,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	40,000	40,000	40,000	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(171,735)	(195,614)	346,576	542,190
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,621,371	1,621,371	1,621,371	0
Unexpended Prior Year Encumbrances	82,140	82,140	82,140	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,531,776	\$ 1,507,897	\$ 2,050,087	\$ 542,190

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

DOG AND KENNEL	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 35,000	\$ 55,000	\$ 59,910	\$ 4,910
Licenses and permits	500,000	500,000	472,459	(27,541)
Fines and forfeitures	11,000	11,000	13,955	2,955
Miscellaneous		8,500	10,128	1,628
TOTAL REVENUES	<u>546,000</u>	<u>574,500</u>	<u>556,452</u>	<u>(18,048)</u>
EXPENDITURES:				
CURRENT:				
HEALTH				
Personal services	235,230	253,930	250,983	2,947
Materials and supplies	29,635	35,566	31,123	4,443
Contractual services	8,780	9,996	9,117	879
Operating expenditures	76,013	103,722	78,803	24,919
Other expenditures	1,815	1,884	1,414	470
Fringe benefits and insurance	88,855	84,691	82,977	1,714
Capital outlay	3,346	3,346	3,001	345
TOTAL EXPENDITURES	<u>443,674</u>	<u>493,135</u>	<u>457,418</u>	<u>35,717</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	102,326	81,365	99,034	17,669
OTHER FINANCING SOURCES (USES):				
Transfers-out	<u>(112,279)</u>	<u>(112,279)</u>	<u>(112,279)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(112,279)</u>	<u>(112,279)</u>	<u>(112,279)</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(9,953)	(30,914)	(13,245)	17,669
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>190,498</u>	<u>190,498</u>	<u>190,498</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 180,545</u>	<u>\$ 159,584</u>	<u>\$ 177,253</u>	<u>\$ 17,669</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

BOARD OF ALCOHOL, DRUG ADDICTION AND MENTAL HEALTH SERVICES (ADAMHS BOARD)	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 7,204,548	\$ 7,204,548	\$ 7,379,381	\$ 174,833
Other taxes	8,807	8,807	8,807	0
Intergovernmental	14,020,451	13,891,651	14,137,855	246,204
Miscellaneous		128,800	617,912	489,112
TOTAL REVENUES	<u>21,233,806</u>	<u>21,233,806</u>	<u>22,143,955</u>	<u>910,149</u>
EXPENDITURES:				
CURRENT:				
HEALTH				
Personal services	600,000	490,000	481,376	8,624
Materials and supplies	16,500	16,500	7,433	9,067
Contractual services	20,711,500	22,136,301	22,093,399	42,902
Operating expenditures	297,050	391,650	264,287	127,363
Other expenditures	161,000	161,000	116,331	44,669
Fringe benefits and insurance	220,342	224,736	184,169	40,567
Capital outlay	207,000	97,000	77,408	19,592
TOTAL EXPENDITURES	<u>22,213,392</u>	<u>23,517,187</u>	<u>23,224,403</u>	<u>292,784</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(979,586)	(2,283,381)	(1,080,448)	1,202,933
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(979,586)	(2,283,381)	(1,080,448)	1,202,933
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	5,113,846	5,113,846	5,113,846	0
Unexpended Prior Year Encumbrances	<u>14,113</u>	<u>14,113</u>	<u>14,113</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 4,148,373</u>	<u>\$ 2,844,578</u>	<u>\$ 4,047,511</u>	<u>\$ 1,202,933</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

MARRIAGE LICENSE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 24,000	\$ 24,000	\$ 22,336	\$ (1,664)
Licenses and permits	24,000	24,000	22,049	(1,951)
TOTAL REVENUES	<u>48,000</u>	<u>48,000</u>	<u>44,385</u>	<u>(3,615)</u>
EXPENDITURES:				
CURRENT:				
HEALTH				
Operating expenditures	<u>48,000</u>	<u>50,251</u>	<u>45,359</u>	<u>4,892</u>
TOTAL EXPENDITURES	<u>48,000</u>	<u>50,251</u>	<u>45,359</u>	<u>4,892</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(2,251)	(974)	1,277
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	(2,251)	(974)	1,277
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>26,251</u>	<u>26,251</u>	<u>26,251</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 26,251</u>	<u>\$ 24,000</u>	<u>\$ 25,277</u>	<u>\$ 1,277</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

INDIGENT DRIVER DRUG/ ALCOHOL TREATMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 550	\$ 550	\$ 450	\$ (100)
TOTAL REVENUES	550	550	450	(100)
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				0
TOTAL EXPENDITURES	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	550	550	450	(100)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	550	550	450	(100)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	4,138	4,138	4,138	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 4,688	\$ 4,688	\$ 4,588	\$ (100)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

NARCOTICS AGENCY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 1,188,786	\$ 1,074,954	\$ 1,106,633	\$ 31,679
Other taxes	1,314	1,314	1,314	0
Fines and forfeitures	4,000	4,000	4,254	254
Intergovernmental	311,017	311,017	345,947	34,930
Miscellaneous	44,200	44,200	14,857	(29,343)
TOTAL REVENUES	<u>1,549,317</u>	<u>1,435,485</u>	<u>1,473,005</u>	<u>37,520</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	977,500	879,500	874,098	5,402
Materials and supplies	77,000	89,000	52,338	36,662
Contractual services	39,000	55,000	37,068	17,932
Operating expenditures	172,200	180,200	140,032	40,168
Other expenditures	25,863	21,017	6,248	14,769
Fringe benefits and insurance	314,080	311,980	297,360	14,620
Capital outlay	12,000	12,000	2,172	9,828
TOTAL EXPENDITURES	<u>1,617,643</u>	<u>1,548,697</u>	<u>1,409,316</u>	<u>139,381</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(68,326)	(113,212)	63,689	176,901
OTHER FINANCING SOURCES (USES):				
Sale of capital assets	3,000	3,000	6,886	3,886
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,000</u>	<u>3,000</u>	<u>6,886</u>	<u>3,886</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	(65,326)	(110,212)	70,575	180,787
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	<u>2,519,738</u>	<u>2,519,738</u>	<u>2,519,738</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR				
	<u>\$ 2,454,412</u>	<u>\$ 2,409,526</u>	<u>\$ 2,590,313</u>	<u>\$ 180,787</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PHARMACY DIVERSION GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 80,000	\$ 80,000	\$ 72,249	\$ (7,751)
TOTAL REVENUES	<u>80,000</u>	<u>80,000</u>	<u>72,249</u>	<u>(7,751)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	60,700	62,165	62,165	0
Materials and supplies	6,390	6,390	6,390	0
Operating expenditures	2,094			0
Other expenditures	10,216	10,216	10,216	0
Capital outlay	600	1,229	1,229	0
TOTAL EXPENDITURES	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	(7,751)	(7,751)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	(7,751)	(7,751)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>10,013</u>	<u>10,013</u>	<u>10,013</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 10,013</u>	<u>\$ 10,013</u>	<u>\$ 2,262</u>	<u>\$ (7,751)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

FORENSIC CRIME LABORATORY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 1,306,139	\$ 1,306,139	\$ 1,338,345	\$ 32,206
Other taxes	1,607	1,607	1,607	0
Intergovernmental	391,297	391,297	411,330	20,033
Miscellaneous	100,000	100,000	83,289	(16,711)
TOTAL REVENUES	1,799,043	1,799,043	1,834,571	35,528
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	725,000	725,000	682,283	42,717
Materials and supplies	91,500	66,500	52,913	13,587
Contractual services	1,575,500	478,500	443,857	34,643
Operating expenditures	156,500	158,000	114,529	43,471
Other expenditures	86,150	86,189	67,597	18,592
Fringe benefits and insurance	232,840	232,840	208,184	24,656
Capital outlay	205,855	46,855	32,927	13,928
TOTAL EXPENDITURES	3,073,345	1,793,884	1,602,290	191,594
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,274,302)	5,159	232,281	227,122
OTHER FINANCING SOURCES (USES):				
Sale of capital assets			659	659
Transfers-out	(115,900)	(115,900)	(115,900)	0
TOTAL OTHER FINANCING SOURCES (USES)	(115,900)	(115,900)	(115,241)	659
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,390,202)	(110,741)	117,040	227,781
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	4,271,157	4,271,157	4,271,157	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 2,880,955	\$ 4,160,416	\$ 4,388,197	\$ 227,781

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

EMERGENCY MANAGEMENT AGENCY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 80,437	\$ 80,437	\$ 57,743	\$ (22,694)
Miscellaneous	25,000	25,000	38,130	13,130
TOTAL REVENUES	<u>105,437</u>	<u>105,437</u>	<u>95,873</u>	<u>(9,564)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	185,250	188,250	188,200	50
Materials and supplies	5,600	9,425	6,002	3,423
Contractual services	12,869	20,369	12,295	8,074
Operating expenditures	60,012	49,712	40,129	9,583
Other expenditures	24,880	25,009	20,104	4,905
Fringe benefits and insurance	88,760	89,235	89,031	204
Capital outlay	1,620			0
TOTAL EXPENDITURES	<u>378,991</u>	<u>382,000</u>	<u>355,761</u>	<u>26,239</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(273,554)	(276,563)	(259,888)	16,675
OTHER FINANCING SOURCES (USES):				
Sale of capital assets			149	149
Transfers-in	268,691	268,691	268,691	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>268,691</u>	<u>268,691</u>	<u>268,840</u>	<u>149</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	(4,863)	(7,872)	8,952	16,824
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	<u>86,470</u>	<u>86,470</u>	<u>86,470</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR				
	<u>\$ 81,607</u>	<u>\$ 78,598</u>	<u>\$ 95,422</u>	<u>\$ 16,824</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

EMERGENCY RESPONSE EQUIPMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous			4,989	4,989
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,989</u>	<u>4,989</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Materials and supplies	3,500	3,500		3,500
Other expenditures	<u>500</u>	<u>500</u>	<u>278</u>	<u>222</u>
TOTAL EXPENDITURES	<u>4,000</u>	<u>4,000</u>	<u>278</u>	<u>3,722</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,000)	(4,000)	4,711	8,711
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(4,000)	(4,000)	4,711	8,711
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>10,172</u>	<u>10,172</u>	<u>10,172</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 6,172</u>	<u>\$ 6,172</u>	<u>\$ 14,883</u>	<u>\$ 8,711</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

HOMELAND SECURITY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 244,756	\$ 244,756	\$ 200,945	\$ (43,811)
TOTAL REVENUES	<u>244,756</u>	<u>244,756</u>	<u>200,945</u>	<u>(43,811)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Materials and supplies	2,400	5,400	5,083	317
Contractual services	24,500	14,500	1,712	12,788
Other expenditures	2,100	9,100	3,627	5,473
Capital outlay	<u>224,656</u>	<u>224,656</u>	<u>190,860</u>	<u>33,796</u>
TOTAL EXPENDITURES	<u>253,656</u>	<u>253,656</u>	<u>201,282</u>	<u>52,374</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,900)	(8,900)	(337)	8,563
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(8,900)	(8,900)	(337)	8,563
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>9,618</u>	<u>9,618</u>	<u>9,618</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 718</u>	<u>\$ 718</u>	<u>\$ 9,281</u>	<u>\$ 8,563</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

FEMA FLOOD REIMBURSEMENTS	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ _____	\$ 1,447,240	\$ 1,447,240	\$ _____
TOTAL REVENUES	0	1,447,240	1,447,240	0
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Other expenditures	_____	1,447,240	1,447,240	0
TOTAL EXPENDITURES	0	1,447,240	1,447,240	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	_____	_____	_____	_____
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ _____	\$ _____	\$ _____	\$ _____

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PROSECUTOR'S 4-D	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 735,253	\$ 735,253	\$ 712,214	\$ (23,039)
TOTAL REVENUES	<u>735,253</u>	<u>735,253</u>	<u>712,214</u>	<u>(23,039)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	525,380	508,380	496,316	12,064
Materials and supplies	2,500	2,500	2,128	372
Contractual services	18,000	18,000	17,352	648
Operating expenditures	11,000	11,000	7,795	3,205
Other expenditures	3,000	3,000	2,837	163
Fringe benefits and insurance	171,573	188,573	180,270	8,303
Capital outlay	<u>3,800</u>	<u>3,800</u>	<u>1,607</u>	<u>2,193</u>
TOTAL EXPENDITURES	<u>735,253</u>	<u>735,253</u>	<u>708,305</u>	<u>26,948</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	0	0	3,909	3,909
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	0	0	3,909	3,909
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	<u>72,107</u>	<u>72,107</u>	<u>72,107</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR				
	<u>\$ 72,107</u>	<u>\$ 72,107</u>	<u>\$ 76,016</u>	<u>\$ 3,909</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PROSECUTOR'S DELINQUENT TAX	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 400,000	\$ 400,000	\$ 489,993	\$ 89,993
TOTAL REVENUES	400,000	400,000	489,993	89,993
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	211,500	211,500	200,996	10,504
Materials and supplies	2,000	2,000	522	1,478
Contractual services	3,000	3,000	715	2,285
Operating expenditures	40,000	60,000	53,414	6,586
Other expenditures	3,000	3,000	16	2,984
Fringe benefits and insurance	42,099	51,148	48,752	2,396
Capital outlay	5,000	5,000	5,000	0
TOTAL EXPENDITURES	306,599	335,648	309,415	26,233
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	93,401	64,352	180,578	116,226
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	93,401	64,352	180,578	116,226
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,634,361	1,634,361	1,634,361	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,727,762	\$ 1,698,713	\$ 1,814,939	\$ 116,226

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PROSECUTOR'S VICTIM/ WITNESS ASSISTANCE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 267,494	\$ 267,494	\$ 246,014	\$ (21,480)
Miscellaneous	22,500	22,500	300	(22,200)
TOTAL REVENUES	<u>289,994</u>	<u>289,994</u>	<u>246,314</u>	<u>(43,680)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	260,000	178,000	172,750	5,250
Contractual services	32,500	33,807	22,418	11,389
Operating expenditures		1,493		1,493
Other expenditures	7,541	7,541	1,889	5,652
Fringe benefits and insurance	104,750	104,750	68,773	35,977
TOTAL EXPENDITURES	<u>404,791</u>	<u>325,591</u>	<u>265,830</u>	<u>59,761</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(114,797)	(35,597)	(19,516)	16,081
OTHER FINANCING SOURCES (USES):				
Transfers-in	70,000	70,000	62,249	(7,751)
TOTAL OTHER FINANCING SOURCES (USES)	<u>70,000</u>	<u>70,000</u>	<u>62,249</u>	<u>(7,751)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(44,797)	34,403	42,733	8,330
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>160,563</u>	<u>160,563</u>	<u>160,563</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 115,766</u>	<u>\$ 194,966</u>	<u>\$ 203,296</u>	<u>\$ 8,330</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

SHERIFF'S MARINE PATROL	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 26,000	\$ 26,000	\$ 24,849	\$ (1,151)
TOTAL REVENUES	<u>26,000</u>	<u>26,000</u>	<u>24,849</u>	<u>(1,151)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	30,000	28,850	26,027	2,823
Materials and supplies	8,000	9,830	8,972	858
Operating expenditures	7,465	7,901	6,262	1,639
Fringe benefits and insurance	5,535	5,868	4,974	894
TOTAL EXPENDITURES	<u>51,000</u>	<u>52,449</u>	<u>46,235</u>	<u>6,214</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(25,000)	(26,449)	(21,386)	5,063
OTHER FINANCING SOURCES (USES):				
Transfers-in	25,000	25,000	25,000	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	(1,449)	3,614	5,063
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>98,775</u>	<u>98,775</u>	<u>98,775</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 98,775</u>	<u>\$ 97,326</u>	<u>\$ 102,389</u>	<u>\$ 5,063</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

INDIGENT GUARDIANSHIP	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 29,000	\$ 29,000	\$ 27,576	\$ (1,424)
TOTAL REVENUES	29,000	29,000	27,576	(1,424)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Operating expenditures	29,000	45,000	43,813	1,187
TOTAL EXPENDITURES	29,000	45,000	43,813	1,187
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(16,000)	(16,237)	(237)
OTHER FINANCING SOURCES (USES):				
Transfers-in		15,000	15,000	0
TOTAL OTHER FINANCING SOURCES (USES)	0	15,000	15,000	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	(1,000)	(1,237)	(237)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	6,001	6,001	6,001	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 6,001	\$ 5,001	\$ 4,764	\$ (237)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PILOT PROBATION GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 400,074	\$ 400,074	\$ 397,118	\$ (2,956)
TOTAL REVENUES	400,074	400,074	397,118	(2,956)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	195,385	198,185	197,599	586
Contractual services	20,000	25,000	23,400	1,600
Operating expenditures	64,997	64,997	59,418	5,579
Fringe benefits and insurance	117,609	109,849	82,251	27,598
Capital outlay	2,083	2,083	2,044	39
TOTAL EXPENDITURES	400,074	400,114	364,712	35,402
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(40)	32,406	32,446
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	(40)	32,406	32,446
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	83,970	83,970	83,970	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 83,970	\$ 83,930	\$ 116,376	\$ 32,446

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

800 MHZ COMMUNICATIONS SYSTEM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 404,673	\$ 404,673	\$ 376,569	\$ (28,104)
TOTAL REVENUES	404,673	404,673	376,569	(28,104)
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	325,810	325,810	325,810	0
Materials and supplies	11,100	17,100	13,872	3,228
Contractual services	8,500	13,500	13,121	379
Operating expenditures	34,400	35,900	34,170	1,730
Other expenditures	3,000	3,000	2,663	337
Capital outlay	16,500	15,000	14,876	124
TOTAL EXPENDITURES	399,310	410,310	404,512	5,798
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,363	(5,637)	(27,943)	(22,306)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	5,363	(5,637)	(27,943)	(22,306)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	32,852	32,852	32,852	0
Unexpended Prior Year Encumbrances	2,238	2,238	2,238	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 40,453	\$ 29,453	\$ 7,147	\$ (22,306)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

450 MHZ PAGING SYSTEM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 22,200	\$ 22,200	\$ 13,200	\$ (9,000)
Miscellaneous			8,600	8,600
TOTAL REVENUES	<u>22,200</u>	<u>22,200</u>	<u>21,800</u>	<u>(400)</u>
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	51,286	51,286	51,286	0
Capital outlay	8,000			0
TOTAL EXPENDITURES	<u>59,286</u>	<u>51,286</u>	<u>51,286</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(37,086)	(29,086)	(29,486)	(400)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(37,086)	(29,086)	(29,486)	(400)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>103,045</u>	<u>103,045</u>	<u>103,045</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ <u>65,959</u>	\$ <u>73,959</u>	\$ <u>73,559</u>	\$ <u>(400)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

EMERGENCY PLANNING	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 29,000	\$ 29,000	\$ 33,444	\$ 4,444
TOTAL REVENUES	<u>29,000</u>	<u>29,000</u>	<u>33,444</u>	<u>4,444</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	12,000	12,000	11,121	879
Materials and supplies	1,000	1,000	4	996
Contractual services	1,000	1,000		1,000
Operating expenditures	10,225	10,225	3,503	6,722
Other expenditures	1,500	1,500	646	854
Fringe benefits and insurance	2,094	2,104	1,997	107
Capital outlay	<u>65,000</u>	<u>65,000</u>	<u>65,000</u>	<u>0</u>
TOTAL EXPENDITURES	<u>92,819</u>	<u>92,829</u>	<u>82,271</u>	<u>10,558</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(63,819)	(63,829)	(48,827)	15,002
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(63,819)	(63,829)	(48,827)	15,002
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>102,509</u>	<u>102,509</u>	<u>102,509</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 38,690</u>	<u>\$ 38,680</u>	<u>\$ 53,682</u>	<u>\$ 15,002</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

DOMESTIC RELATIONS COURT 4-D	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 301,985	\$ 301,985	\$ 278,642	\$ (23,343)
TOTAL REVENUES	<u>301,985</u>	<u>301,985</u>	<u>278,642</u>	<u>(23,343)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	215,123	218,620	204,794	13,826
Materials and supplies	1,685	1,835	1,774	61
Contractual services	7,910	7,910	4,037	3,873
Operating expenditures	8,200	8,200	3,864	4,336
Other expenditures	1,190	1,190	931	259
Fringe benefits and insurance	<u>67,877</u>	<u>68,022</u>	<u>64,054</u>	<u>3,968</u>
TOTAL EXPENDITURES	<u>301,985</u>	<u>305,777</u>	<u>279,454</u>	<u>26,323</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	0	(3,792)	(812)	2,980
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	0	(3,792)	(812)	2,980
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	<u>19,259</u>	<u>19,259</u>	<u>19,259</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR				
	<u>\$ 19,259</u>	<u>\$ 15,467</u>	<u>\$ 18,447</u>	<u>\$ 2,980</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

DOMESTIC RELATIONS COURT COMPUTERIZATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 33,000	\$ 33,000	\$ 46,386	\$ 13,386
TOTAL REVENUES	<u>33,000</u>	<u>33,000</u>	<u>46,386</u>	<u>13,386</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	5,200	5,200	4,844	356
Other expenditures	1,000	1,000		1,000
Capital outlay	1,000	5,500	3,885	1,615
TOTAL EXPENDITURES	<u>7,200</u>	<u>11,700</u>	<u>8,729</u>	<u>2,971</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	25,800	21,300	37,657	16,357
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	25,800	21,300	37,657	16,357
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>28,883</u>	<u>28,883</u>	<u>28,883</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 54,683</u>	<u>\$ 50,183</u>	<u>\$ 66,540</u>	<u>\$ 16,357</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

BEYOND THE MIDDLE PROGRAM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 10,000	\$ 10,000	\$ 3,274	\$ (6,726)
TOTAL REVENUES	10,000	10,000	3,274	(6,726)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	10,000	10,000	6,783	3,217
TOTAL EXPENDITURES	10,000	10,000	6,783	3,217
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	(3,509)	(3,509)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	(3,509)	(3,509)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	96,956	96,956	96,956	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 96,956	\$ 96,956	\$ 93,447	\$ (3,509)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

JUVENILE COURT LEGAL RESEARCH	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 6,000	\$ 6,000	\$ 4,380	\$ (1,620)
TOTAL REVENUES	<u>6,000</u>	<u>6,000</u>	<u>4,380</u>	<u>(1,620)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,000	6,000	4,380	(1,620)
OTHER FINANCING SOURCES (USES):				
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	6,000	6,000	4,380	(1,620)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>16,242</u>	<u>16,242</u>	<u>16,242</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 22,242</u>	<u>\$ 22,242</u>	<u>\$ 20,622</u>	<u>\$ (1,620)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

JUVENILE COURT COMPUTERIZATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 45,000	\$ 35,000	\$ 29,527	\$ (5,473)
TOTAL REVENUES	45,000	35,000	29,527	(5,473)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	18,000	25,500	23,675	1,825
Capital outlay	7,000	29,000	27,063	1,937
TOTAL EXPENDITURES	25,000	54,500	50,738	3,762
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	20,000	(19,500)	(21,211)	(1,711)
OTHER FINANCING SOURCES (USES):				
Advances-out	(12,000)	(12,000)	(12,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(12,000)	(12,000)	(12,000)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	8,000	(31,500)	(33,211)	(1,711)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	48,804	48,804	48,804	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 56,804	\$ 17,304	\$ 15,593	\$ (1,711)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

JUVENILE COURT INCREASED ACCOUNTABILITY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 15,381	\$ 15,381	\$ 15,381	\$ 0
TOTAL REVENUES	<u>15,381</u>	<u>15,381</u>	<u>15,381</u>	<u>0</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	<u>17,090</u>	<u>17,090</u>	<u>17,090</u>	<u>0</u>
TOTAL EXPENDITURES	<u>17,090</u>	<u>17,090</u>	<u>17,090</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,709)	(1,709)	(1,709)	0
OTHER FINANCING SOURCES (USES):				
Transfers-in	<u>1,709</u>	<u>1,709</u>	<u>1,709</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,709</u>	<u>1,709</u>	<u>1,709</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

JUVENILE COURT IV-D	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 262,633	\$ 262,633	\$ 223,461	\$ (39,172)
TOTAL REVENUES	<u>262,633</u>	<u>262,633</u>	<u>223,461</u>	<u>(39,172)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	186,027	158,357	154,911	3,446
Materials and supplies	1,000	1,000	137	863
Operating expenditures	14,500	14,500	12,000	2,500
Fringe benefits and insurance	61,105	61,105	50,387	10,718
TOTAL EXPENDITURES	<u>262,632</u>	<u>234,962</u>	<u>217,435</u>	<u>17,527</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1	27,671	6,026	(21,645)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	1	27,671	6,026	(21,645)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>2,965</u>	<u>2,965</u>	<u>2,965</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 2,966</u>	<u>\$ 30,636</u>	<u>\$ 8,991</u>	<u>\$ (21,645)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

CERTIFICATE OF TITLE ADMINISTRATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 896,655	\$ 896,655	\$ 888,562	\$ (8,093)
TOTAL REVENUES	896,655	896,655	888,562	(8,093)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	600,000	675,000	667,786	7,214
Materials and supplies	15,000	13,700	13,063	637
Contractual services	13,500	12,750	12,746	4
Operating expenditures	2,000	4,049	3,429	620
Fringe benefits and insurance	282,464	299,939	293,947	5,992
TOTAL EXPENDITURES	912,964	1,005,438	990,971	14,467
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(16,309)	(108,783)	(102,409)	6,374
OTHER FINANCING SOURCES (USES):				
Transfers-out	(50,000)			0
TOTAL OTHER FINANCING SOURCES (USES)	(50,000)	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(66,309)	(108,783)	(102,409)	6,374
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	152,363	152,363	152,363	0
Unexpended Prior Year Encumbrances	84	84	84	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 86,138	\$ 43,664	\$ 50,038	\$ 6,374

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

CLERK OF COURTS COMPUTERIZATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 72,000	\$ 72,000	\$ 90,502	\$ 18,502
TOTAL REVENUES	<u>72,000</u>	<u>72,000</u>	<u>90,502</u>	<u>18,502</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Materials and supplies	15,000	22,681	22,666	15
Contractual services	83,786	70,286	56,117	14,169
Capital outlay	<u>5,150</u>	<u>969</u>	<u>969</u>	<u>0</u>
TOTAL EXPENDITURES	<u>103,936</u>	<u>93,936</u>	<u>79,752</u>	<u>14,184</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(31,936)	(21,936)	10,750	32,686
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(31,936)	(21,936)	10,750	32,686
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	199,607	199,607	199,607	0
Unexpended Prior Year Encumbrances	<u>1,966</u>	<u>1,966</u>	<u>1,966</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 169,637</u>	<u>\$ 179,637</u>	<u>\$ 212,323</u>	<u>\$ 32,686</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

BUFFER ZONE PROTECTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 11,334	\$ 193,964	\$ 193,964	\$ 0
TOTAL REVENUES	<u>11,334</u>	<u>193,964</u>	<u>193,964</u>	<u>0</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Capital outlay	<u>11,334</u>	<u>193,964</u>	<u>193,964</u>	<u>0</u>
TOTAL EXPENDITURES	<u>11,334</u>	<u>193,964</u>	<u>193,964</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

SHERIFF'S DRUG/ALCOHOL TREATMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 164,000	\$ 164,000	\$ 172,614	\$ 8,614
TOTAL REVENUES	<u>164,000</u>	<u>164,000</u>	<u>172,614</u>	<u>8,614</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	99,000	102,500	99,511	2,989
Materials and supplies	3,700	3,700	1,897	1,803
Contractual services	6,100	6,100	6,100	0
Operating expenditures	3,500	3,500	2,195	1,305
Fringe benefits and insurance	52,356	52,897	40,299	12,598
Capital outlay	500	500		500
TOTAL EXPENDITURES	<u>165,156</u>	<u>169,197</u>	<u>150,002</u>	<u>19,195</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,156)	(5,197)	22,612	27,809
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,156)	(5,197)	22,612	27,809
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	127,834	127,834	127,834	0
Unexpended Prior Year Encumbrances	<u>174</u>	<u>174</u>	<u>174</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 126,852</u>	<u>\$ 122,811</u>	<u>\$ 150,620</u>	<u>\$ 27,809</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

CONCEALED HANDGUN LICENSE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Licenses and permits	\$ 66,700	\$ 121,700	\$ 161,715	\$ 40,015
TOTAL REVENUES	66,700	121,700	161,715	40,015
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Materials and supplies	2,500	5,210	5,210	0
Contractual services	1,200	3,200	3,200	0
Operating expenditures	1,000	555	555	0
Other expenditures	36,000	83,975	63,646	20,329
Capital outlay	1,000	10,781	10,781	0
TOTAL EXPENDITURES	41,700	103,721	83,392	20,329
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	25,000	17,979	78,323	60,344
OTHER FINANCING SOURCES (USES):				
Transfers-out	(25,000)			0
TOTAL OTHER FINANCING SOURCES (USES)	(25,000)	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	17,979	78,323	60,344
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	46,691	46,691	46,691	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 46,691	\$ 64,670	\$ 125,014	\$ 60,344

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

COMMON PLEAS COURTS COMPUTERIZATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 8,990	\$ 8,990	\$ 12,727	\$ 3,737
TOTAL REVENUES	8,990	8,990	12,727	3,737
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Materials and supplies	900	900	99	801
Contractual services	10,500	10,500	454	10,046
TOTAL EXPENDITURES	11,400	11,400	553	10,847
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,410)	(2,410)	12,174	14,584
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(2,410)	(2,410)	12,174	14,584
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	39,198	39,198	39,198	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 36,788	\$ 36,788	\$ 51,372	\$ 14,584

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

COMMON PLEAS COURTS DRUG/ALCOHOL TREATMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 3,000	\$ 3,000	\$ 1,487	\$ (1,513)
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>1,487</u>	<u>(1,513)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,000	3,000	1,487	(1,513)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	3,000	3,000	1,487	(1,513)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>9,600</u>	<u>9,600</u>	<u>9,600</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 12,600</u>	<u>\$ 12,600</u>	<u>\$ 11,087</u>	<u>\$ (1,513)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

COMMON PLEAS COURT PROJECT #1	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 350,000	\$ 350,000	\$ 412,679	\$ 62,679
TOTAL REVENUES	<u>350,000</u>	<u>350,000</u>	<u>412,679</u>	<u>62,679</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	115,000	80,000	76,496	3,504
Capital outlay	<u>30,000</u>	<u>80,000</u>	<u>61,298</u>	<u>18,702</u>
TOTAL EXPENDITURES	<u>145,000</u>	<u>160,000</u>	<u>137,794</u>	<u>22,206</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	205,000	190,000	274,885	84,885
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	205,000	190,000	274,885	84,885
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>664,732</u>	<u>664,732</u>	<u>664,732</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 869,732</u>	<u>\$ 854,732</u>	<u>\$ 939,617</u>	<u>\$ 84,885</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

COMMON PLEAS COURT PROJECT #2	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 160,000	\$ 160,000	\$ 184,376	\$ 24,376
TOTAL REVENUES	160,000	160,000	184,376	24,376
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	53,045	58,745	58,735	10
Materials and supplies	1,100	1,600	658	942
Contractual services	100	100		100
Operating expenditures	4,500	5,800	821	4,979
Other expenditures	2,000	2,000		2,000
Fringe benefits and insurance	11,873	16,728	15,419	1,309
TOTAL EXPENDITURES	72,618	84,973	75,633	9,340
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	87,382	75,027	108,743	33,716
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	87,382	75,027	108,743	33,716
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	461,585	461,585	461,585	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 548,967	\$ 536,612	\$ 570,328	\$ 33,716

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PROBATE COURT COMPUTERIZATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 75,000	\$ 75,000	\$ 67,901	\$ (7,099)
TOTAL REVENUES	75,000	75,000	67,901	(7,099)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Materials and supplies	7,500	7,500	5,664	1,836
Contractual services	60,000	70,500	46,038	24,462
Operating expenditures	1,000	1,000	450	550
Capital outlay	20,000	15,000	3,139	11,861
TOTAL EXPENDITURES	88,500	94,000	55,291	38,709
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(13,500)	(19,000)	12,610	31,610
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(13,500)	(19,000)	12,610	31,610
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	310,306	310,306	310,306	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 296,806	\$ 291,306	\$ 322,916	\$ 31,610

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PROBATION SUPERVISION FEES	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 30,000	\$ 30,000	\$ 37,215	\$ 7,215
TOTAL REVENUES	<u>30,000</u>	<u>30,000</u>	<u>37,215</u>	<u>7,215</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Materials and supplies		3,150	1,991	1,159
Contractual services	1,000	5,000	4,701	299
Operating expenditures	7,200	7,600	7,033	567
Other expenditures	14,000	12,571	11,386	1,185
Capital outlay		5,529	4,769	760
TOTAL EXPENDITURES	<u>22,200</u>	<u>33,850</u>	<u>29,880</u>	<u>3,970</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,800	(3,850)	7,335	11,185
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	7,800	(3,850)	7,335	11,185
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>73,209</u>	<u>73,209</u>	<u>73,209</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 81,009</u>	<u>\$ 69,359</u>	<u>\$ 80,544</u>	<u>\$ 11,185</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

JAIL REDUCTION GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 91,807	\$ 91,807	\$ 91,128	\$ (679)
TOTAL REVENUES	<u>91,807</u>	<u>91,807</u>	<u>91,128</u>	<u>(679)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	22,164	24,726	24,636	90
Materials and supplies	100	100		100
Contractual services	65,692	64,570	49,828	14,742
Other expenditures	31,899	46,898	46,898	0
Fringe benefits and insurance	3,851	4,261	4,191	70
TOTAL EXPENDITURES	<u>123,706</u>	<u>140,555</u>	<u>125,553</u>	<u>15,002</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(31,899)	(48,748)	(34,425)	14,323
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(31,899)	(48,748)	(34,425)	14,323
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>53,542</u>	<u>53,542</u>	<u>53,542</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 21,643</u>	<u>\$ 4,794</u>	<u>\$ 19,117</u>	<u>\$ 14,323</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PROBATE COURT CONDUCT OF BUSINESS	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 1,400	\$ 1,400	\$ 1,297	\$ (103)
TOTAL REVENUES	1,400	1,400	1,297	(103)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Other expenditures		2,164	2,164	0
TOTAL EXPENDITURES	0	2,164	2,164	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,400	(764)	(867)	(103)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	1,400	(764)	(867)	(103)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,915	1,915	1,915	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 3,315	\$ 1,151	\$ 1,048	\$ (103)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PROBATE COURT MEDIATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 14,000	\$ 14,000	\$ 10,975	\$ (3,025)
TOTAL REVENUES	14,000	14,000	10,975	(3,025)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Operating expenditures		6,000	2,485	3,515
TOTAL EXPENDITURES	0	6,000	2,485	3,515
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	14,000	8,000	8,490	490
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	14,000	8,000	8,490	490
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	34,667	34,667	34,667	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 48,667	\$ 42,667	\$ 43,157	\$ 490

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

LAW ENFORCEMENT TERRORISM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 48,000	\$ 48,000	\$ 38,642	\$ (9,358)
TOTAL REVENUES	48,000	48,000	38,642	(9,358)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Other expenditures	28,000	28,000	19,480	8,520
Capital outlay	20,000	20,000	19,162	838
TOTAL EXPENDITURES	48,000	48,000	38,642	9,358
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

SHERIFF'S POLICE REVOLVING	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 90,000	\$ 50,000	\$ 47,288	\$ (2,712)
TOTAL REVENUES	90,000	50,000	47,288	(2,712)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	90,000	25,000	23,291	1,709
TOTAL EXPENDITURES	90,000	25,000	23,291	1,709
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	25,000	23,997	(1,003)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	25,000	23,997	(1,003)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 25,000	\$ 23,997	\$ (1,003)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

TELECOMMUNICATIONS	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 1,124,677	\$ 1,174,677	\$ 1,108,862	\$ (65,815)
Licenses and permits	20,000	20,000	970	(19,030)
Miscellaneous		53,880	50,545	(3,335)
TOTAL REVENUES	1,144,677	1,248,557	1,160,377	(88,180)
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	231,608	259,608	250,568	9,040
Materials and supplies	193,600	217,601	203,003	14,598
Contractual services	16,400	16,400	13,792	2,608
Operating expenditures	430,750	393,035	388,590	4,445
Other expenditures	6,000	3,497	1,530	1,967
Fringe benefits and insurance	222,487	225,987	224,818	1,169
Capital outlay	43,582	97,462	97,461	1
TOTAL EXPENDITURES	1,144,427	1,213,590	1,179,762	33,828
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	250	34,967	(19,385)	(54,352)
OTHER FINANCING SOURCES (USES):				
Sale of capital assets			4,700	4,700
TOTAL OTHER FINANCING SOURCES (USES)	0	0	4,700	4,700
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	250	34,967	(14,685)	(49,652)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	67,502	67,502	67,502	0
Unexpended Prior Year Encumbrances				
	2	2	2	0
FUND BALANCE (DEFICIT) AT END OF YEAR				
	\$ 67,754	\$ 102,471	\$ 52,819	\$ (49,652)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

WIRELESS GOVERNMENT ACCESS	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 540,000	\$ 540,000	\$ 566,797	\$ 26,797
TOTAL REVENUES	540,000	540,000	566,797	26,797
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Contractual services	288,250	288,250	267,561	20,689
Operating expenditures	38,160	38,160	36,914	1,246
Capital outlay	20,000	20,000	19,512	488
TOTAL EXPENDITURES	346,410	346,410	323,987	22,423
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	193,590	193,590	242,810	49,220
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	193,590	193,590	242,810	49,220
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	744,354	744,354	744,354	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 937,944	\$ 937,944	\$ 987,164	\$ 49,220

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

REAL ESTATE ASSESSMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 1,600,000	\$ 1,600,000	\$ 1,544,255	\$ (55,745)
Miscellaneous	1,000	1,000	80	(920)
TOTAL REVENUES	<u>1,601,000</u>	<u>1,601,000</u>	<u>1,544,335</u>	<u>(56,665)</u>
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	590,000	590,000	585,816	4,184
Materials and supplies	35,000	35,000	24,155	10,845
Contractual services	320,700	123,714	120,327	3,387
Operating expenditures	50,700	47,236	38,491	8,745
Other expenditures	3,736	3,880	1,460	2,420
Fringe benefits and insurance	239,050	240,277	216,006	24,271
Capital outlay	45,000	10,000	7,418	2,582
TOTAL EXPENDITURES	<u>1,284,186</u>	<u>1,050,107</u>	<u>993,673</u>	<u>56,434</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	316,814	550,893	550,662	(231)
OTHER FINANCING SOURCES (USES):				
Sale of capital assets	500	500	3,001	2,501
Transfers-out	(200,000)	(100,000)	(100,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(199,500)</u>	<u>(99,500)</u>	<u>(96,999)</u>	<u>2,501</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	117,314	451,393	453,663	2,270
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>648,493</u>	<u>648,493</u>	<u>648,493</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 765,807</u>	<u>\$ 1,099,886</u>	<u>\$ 1,102,156</u>	<u>\$ 2,270</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

TREASURER'S DELINQUENT TAX	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 365,000	\$ 365,000	\$ 445,154	\$ 80,154
TOTAL REVENUES	<u>365,000</u>	<u>365,000</u>	<u>445,154</u>	<u>80,154</u>
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	249,000	249,000	237,192	11,808
Materials and supplies	14,000	14,000	11,981	2,019
Contractual services	4,000	4,000	650	3,350
Operating expenditures	47,000	7,000	906	6,094
Other expenditures	2,000	2,000	1,030	970
Fringe benefits and insurance	62,982	67,257	63,451	3,806
Capital outlay	20,000			0
TOTAL EXPENDITURES	<u>398,982</u>	<u>343,257</u>	<u>315,210</u>	<u>28,047</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(33,982)	21,743	129,944	108,201
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(33,982)	21,743	129,944	108,201
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>956,613</u>	<u>956,613</u>	<u>956,613</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 922,631</u>	<u>\$ 978,356</u>	<u>\$ 1,086,557</u>	<u>\$ 108,201</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

COUNTY RECORDER'S EQUIPMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 170,000	\$ 170,000	\$ 134,640	\$ (35,360)
TOTAL REVENUES	170,000	170,000	134,640	(35,360)
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Contractual services	82,000	102,000	85,062	16,938
Capital outlay	143,321	148,821	141,372	7,449
TOTAL EXPENDITURES	225,321	250,821	226,434	24,387
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(55,321)	(80,821)	(91,794)	(10,973)
OTHER FINANCING SOURCES (USES):				
Transfers-out	(200,000)	(200,000)	(200,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(200,000)	(200,000)	(200,000)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(255,321)	(280,821)	(291,794)	(10,973)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	507,512	507,512	507,512	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 252,191	\$ 226,691	\$ 215,718	\$ (10,973)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

HOTEL / MOTEL TAX ADMINISTRATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Other taxes	\$ 700,000	\$ 780,000	\$ 783,943	\$ 3,943
Fines and forfeitures	300	300	247	(53)
TOTAL REVENUES	<u>700,300</u>	<u>780,300</u>	<u>784,190</u>	<u>3,890</u>
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	26,986	26,986	26,444	542
Materials and supplies	350	350	165	185
Contractual services	3,813	3,813	3,067	746
Operating expenditures	1,600	1,600	540	1,060
Other expenditures	663,511	793,511	778,679	14,832
Fringe benefits and insurance	4,340	4,340	4,260	80
TOTAL EXPENDITURES	<u>700,600</u>	<u>830,600</u>	<u>813,155</u>	<u>17,445</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(300)	(50,300)	(28,965)	21,335
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	(300)	(50,300)	(28,965)	21,335
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	<u>77,308</u>	<u>77,308</u>	<u>77,308</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR				
	<u>\$ 77,008</u>	<u>\$ 27,008</u>	<u>\$ 48,343</u>	<u>\$ 21,335</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

GEOGRAPHIC INFORMATION SYSTEM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 33,000	\$ 33,000	\$ 19,778	\$ (13,222)
Miscellaneous			2,964	2,964
TOTAL REVENUES	<u>33,000</u>	<u>33,000</u>	<u>22,742</u>	<u>(10,258)</u>
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	192,000	195,700	195,638	62
Materials and supplies	7,500	6,400	2,301	4,099
Contractual services	54,579	55,579	55,103	476
Operating expenditures	400	400	400	0
Other expenditures	1,000	1,000	773	227
Fringe benefits and insurance	<u>76,202</u>	<u>76,302</u>	<u>75,667</u>	<u>635</u>
TOTAL EXPENDITURES	<u>331,681</u>	<u>335,381</u>	<u>329,882</u>	<u>5,499</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(298,681)	(302,381)	(307,140)	(4,759)
OTHER FINANCING SOURCES (USES):				
Transfers-in	<u>390,000</u>	<u>300,000</u>	<u>300,000</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>390,000</u>	<u>300,000</u>	<u>300,000</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	91,319	(2,381)	(7,140)	(4,759)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>17,368</u>	<u>17,368</u>	<u>17,368</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 108,687</u>	<u>\$ 14,987</u>	<u>\$ 10,228</u>	<u>\$ (4,759)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

COMMUNITY DEVELOPMENT BLOCK GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 1,429,252	\$ 1,529,252	\$ 1,570,359	\$ 41,107
Miscellaneous			12,570	12,570
TOTAL REVENUES	<u>1,429,252</u>	<u>1,529,252</u>	<u>1,582,929</u>	<u>53,677</u>
EXPENDITURES:				
CURRENT:				
COMMUNITY AND ECONOMIC DEVELOPMENT				
Contractual services	<u>1,429,252</u>	<u>1,560,752</u>	<u>1,499,562</u>	<u>61,190</u>
TOTAL EXPENDITURES	<u>1,429,252</u>	<u>1,560,752</u>	<u>1,499,562</u>	<u>61,190</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(31,500)	83,367	114,867
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	(31,500)	83,367	114,867
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>43,781</u>	<u>43,781</u>	<u>43,781</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 43,781</u>	<u>\$ 12,281</u>	<u>\$ 127,148</u>	<u>\$ 114,867</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

COASTAL FEASIBILITY STUDY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
CURRENT:				
COMMUNITY AND ECONOMIC DEVELOPMENT				
Other expenditures	294	294		294
TOTAL EXPENDITURES	294	294	0	294
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(294)	(294)	0	294
OTHER FINANCING SOURCES (USES):				
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(294)	(294)	0	294
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	294	294	294	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 0	\$ 294	\$ 294

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

CLEAN OHIO GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 1,094,955	\$ 794,955	\$ 794,955	\$ 0
TOTAL REVENUES	<u>1,094,955</u>	<u>794,955</u>	<u>794,955</u>	<u>0</u>
EXPENDITURES:				
CURRENT:				
COMMUNITY AND ECONOMIC DEVELOPMENT				
Contractual services	<u>1,094,955</u>	<u>794,955</u>	<u>794,955</u>	<u>0</u>
TOTAL EXPENDITURES	<u>1,094,955</u>	<u>794,955</u>	<u>794,955</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

HOME PROGRAM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 500,000	\$ 500,000	\$ 266,637	\$ (233,363)
Miscellaneous	10,000	10,000	20,464	10,464
TOTAL REVENUES	<u>510,000</u>	<u>510,000</u>	<u>287,101</u>	<u>(222,899)</u>
EXPENDITURES:				
CURRENT:				
COMMUNITY AND ECONOMIC DEVELOPMENT				
Contractual services	460,000	320,000	294,856	25,144
Operating expenditures	<u>50,000</u>	<u>60,000</u>	<u>58,064</u>	<u>1,936</u>
TOTAL EXPENDITURES	<u>510,000</u>	<u>380,000</u>	<u>352,920</u>	<u>27,080</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	0	130,000	(65,819)	(195,819)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	0	130,000	(65,819)	(195,819)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	<u>141,647</u>	<u>141,647</u>	<u>141,647</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR				
	<u>\$ 141,647</u>	<u>\$ 271,647</u>	<u>\$ 75,828</u>	<u>\$ (195,819)</u>

LAKE COUNTY, OHIO

NONMAJOR DEBT SERVICE

The debt service funds are used to account for the accumulation of resources and payment of general obligation and special assessment bond principal, interest, and related costs.

JAIL BOND RETIREMENT: This fund is used to account for the retirement of debt used to finance the construction of the County Detention Facility. The retirement of this debt is funded through operating transfers from the General Fund.

COUNTY FACILITIES BOND RETIREMENT: This fund is used to account for the retirement of debt used to finance the construction of County facilities. The retirement of this debt is funded through operating transfers from various County funds.

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR DEBT SERVICE FUNDS

DECEMBER 31, 2008

	JAIL BOND RETIREMENT	COUNTY FACILITIES BOND RETIREMENT	TOTALS
ASSETS:			
Equity in pooled cash and cash equivalents	\$	\$	\$ 0
Receivables:			
Special assessments			0
TOTAL ASSETS	\$ 0	\$ 0	\$ 0
LIABILITIES:			
Deferred revenue	\$	\$	\$ 0
TOTAL LIABILITIES	0	0	0
FUND BALANCES:			
Reserved for debt service			0
TOTAL FUND BALANCES	0	0	0
TOTAL LIABILITIES AND FUND BALANCES	\$ 0	\$ 0	\$ 0

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

	JAIL BOND RETIREMENT	COUNTY FACILITIES BOND RETIREMENT	TOTALS
REVENUES:			
Special assessments	\$ _____	\$ _____	\$ _____ 0
TOTAL REVENUES	0	0	0
EXPENDITURES:			
Debt service:			
Principal	655,000	1,659,000	2,314,000
Interest and fiscal charges	<u>176,850</u>	<u>1,021,386</u>	<u>1,198,236</u>
TOTAL EXPENDITURES	831,850	2,680,386	3,512,236
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(831,850)	(2,680,386)	(3,512,236)
OTHER FINANCING SOURCES (USES):			
Transfers-in	<u>831,850</u>	<u>2,680,386</u>	<u>3,512,236</u>
TOTAL OTHER FINANCING SOURCES USES	831,850	2,680,386	3,512,236
NET CHANGE IN FUND BALANCES	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL MAJOR DEBT SERVICE FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

SPECIAL ASSESSMENT DEBT SERVICE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Special assessments	\$ 877,889	\$ 877,889	\$ 868,159	\$ (9,730)
TOTAL REVENUES	<u>877,889</u>	<u>877,889</u>	<u>868,159</u>	<u>(9,730)</u>
EXPENDITURES:				
Debt service:				
Principal	493,250	519,250	519,250	0
Interest and fiscal charges	<u>368,204</u>	<u>371,179</u>	<u>371,175</u>	<u>4</u>
TOTAL EXPENDITURES	<u>861,454</u>	<u>890,429</u>	<u>890,425</u>	<u>4</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	16,435	(12,540)	(22,266)	(9,726)
OTHER FINANCING SOURCES (USES):				
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	16,435	(12,540)	(22,266)	(9,726)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>1,741,218</u>	<u>1,741,218</u>	<u>1,741,218</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 1,757,653</u>	<u>\$ 1,728,678</u>	<u>\$ 1,718,952</u>	<u>\$ (9,726)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL NONMAJOR DEBT SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

JAIL BOND RETIREMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Debt service:				
Principal	655,000	655,000	655,000	0
Interest and fiscal charges	176,850	176,850	176,850	0
TOTAL EXPENDITURES	831,850	831,850	831,850	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(831,850)	(831,850)	(831,850)	0
OTHER FINANCING SOURCES (USES):				
Transfers-in	831,850	831,850	831,850	0
TOTAL OTHER FINANCING SOURCES (USES)	831,850	831,850	831,850	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL NONMAJOR DEBT SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

COUNTY FACILITIES BOND RETIREMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Debt service:				
Principal	1,685,000	1,685,000	1,659,000	26,000
Interest and fiscal charges	1,024,372	1,024,372	1,021,386	2,986
TOTAL EXPENDITURES	2,709,372	2,709,372	2,680,386	28,986
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,709,372)	(2,709,372)	(2,680,386)	28,986
OTHER FINANCING SOURCES (USES):				
Transfers-in	2,709,372	2,709,372	2,680,386	(28,986)
TOTAL OTHER FINANCING SOURCES (USES)	2,709,372	2,709,372	2,680,386	(28,986)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

LAKE COUNTY, OHIO

NONMAJOR CAPITAL PROJECT FUNDS

The Capital Project Funds are used to account for financial resources to be used for the acquisition, construction or improvement of major capital facilities and other capital assets (other than those financed by the proprietary funds).

PERMANENT IMPROVEMENT FUND: This fund accounts for costs of minor building, remodeling and rehabilitation projects that are not accounted for in a separate fund within this capital projects fund type. Its primary source of revenue is operating transfers from the General Fund.

M.R. & D.D. BOARD CAPITAL IMPROVEMENT: This fund accounts for all capital-related expenditures of the Mental Retardation and Developmental Disabilities Board including the remodeling of and additions to board facilities. Financing is provided through transfers from the Board's special revenue operating fund.

DOG SHELTER RENOVATION: This fund will account for construction costs incurred in the renovation of a new County Dog Shelter or for the purchase of a new facility. Financing is currently provided by donations from pet owners and other sources to the County Dog Warden.

800 MHZ TOWER REPLACEMENT: This fund accounts for the financing and costs associated with the construction of a replacement telecommunications tower. Financing is provided by fees charged to telecommunications users who utilize the tower for transmission of their service to end users.

ENGINEER'S OFFICE CONSTRUCTION: This fund will account for construction costs incurred in constructing a new facility for the County Engineer's Office. Previous financing has been provided from transfers from the General Fund.

COURTHOUSE RENOVATION: This fund accounts for construction costs incurred in the renovation of the Lake County Courthouse. Financing was previously provided by transfers from the General Fund and General Obligation Notes.

EMERGENCY OPERATIONS CENTER RENOVATION: This fund accounts for construction costs incurred in the renovation of the Emergency Operations Center. Financing was provided by the Community Development Block Grant.

153 EAST ERIE STREET RENOVATION: This fund will account for renovation costs incurred for a County-owned building purchased in 2001. It has not been determined yet which departments will be relocated to this building. Funding is currently provided from transfers from the General Fund.

LAKE COUNTY, OHIO

NONMAJOR CAPITAL PROJECT FUNDS

AUDITOR'S AND TREASURER'S RENOVATIONS: This fund accounts for construction costs incurred in the renovation of the offices of the County Auditor and the County Treasurer. Financing has been provided by the issuance of general obligation bonds.

JOB AND FAMILY SERVICES BUILDING ROOF REPLACEMENT: This fund accounts for costs incurred in replacing the roof on the Job and Family Services building. Financing was provided by the Community Development Block Grant and transfers from the General Fund.

WATER/SEWER CAPITAL IMPROVEMENT: This fund accounts for the Special Assessment bond proceeds for a Water/Sewer Improvement project.

LAKE ROAD IMPROVEMENT: This fund accounts for road improvements to Lake Road in Madison Township.

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR CAPITAL PROJECTS FUNDS

DECEMBER 31, 2008

	PERMANENT IMPROVEMENT	MR & DD BOARD CAPITAL IMPROVEMENT	DOG SHELTER RENOVATION	800 MHZ TOWER REPLACEMENT	ENGINEER'S OFFICE CONSTRUCTION
ASSETS:					
Equity in pooled cash and cash and cash equivalents	\$ 1,051,140	\$ 4,583,379	\$ 180,137	\$ 945,054	\$ 40,250
Net receivables:					
Accrued interest					
Due from other funds	163,081				
Prepaid items				1,037	
TOTAL ASSETS	<u>1,214,221</u>	<u>4,583,379</u>	<u>180,137</u>	<u>946,091</u>	<u>40,250</u>
LIABILITIES:					
Accounts payable	33,109	44,666		529,621	
Due to other funds		9,190			
TOTAL LIABILITIES	<u>33,109</u>	<u>53,856</u>	<u>0</u>	<u>529,621</u>	<u>0</u>
FUND BALANCES:					
Reserved for encumbrances	380,208	274		20,000	
Reserved for prepaids				1,037	
Unreserved/undesignated	800,904	4,529,249	180,137	395,433	40,250
TOTAL FUND BALANCES	<u>1,181,112</u>	<u>4,529,523</u>	<u>180,137</u>	<u>416,470</u>	<u>40,250</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,214,221</u>	<u>\$ 4,583,379</u>	<u>\$ 180,137</u>	<u>\$ 946,091</u>	<u>\$ 40,250</u>

COURT-HOUSE RENOVATION	EMERGENCY OPERATIONS CENTER RENOVATION	153 EAST ERIE STREET RENOVATION	AUDITOR'S & TREASURER'S RENOVATION	JOB & FAMILY ROOF REPLACEMENT	WATER/SEWER CAPITAL IMPROVEMENT	LAKE ROAD IMPROVEMENT	TOTALS
\$ 1,096,742	\$ 23,472	\$ 185,651	\$ 910,838	\$ 283,551	\$	\$ 454,827	\$ 9,755,041
						845	845
							163,081
							1,037
<u>1,096,742</u>	<u>23,472</u>	<u>185,651</u>	<u>910,838</u>	<u>283,551</u>	<u>0</u>	<u>455,672</u>	<u>9,920,004</u>
				40,118			647,514
							9,190
0	0	0	0	40,118	0	0	656,704
79,945				242,933			723,360
<u>1,016,797</u>	<u>23,472</u>	<u>185,651</u>	<u>910,838</u>	<u>500</u>		<u>455,672</u>	<u>8,538,903</u>
<u>1,096,742</u>	<u>23,472</u>	<u>185,651</u>	<u>910,838</u>	<u>243,433</u>	<u>0</u>	<u>455,672</u>	<u>9,263,300</u>
<u>\$ 1,096,742</u>	<u>\$ 23,472</u>	<u>\$ 185,651</u>	<u>\$ 910,838</u>	<u>\$ 283,551</u>	<u>\$ 0</u>	<u>\$ 455,672</u>	<u>\$ 9,920,004</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

	PERMANENT IMPROVEMENT	MR & DD BOARD CAPITAL IMPROVEMENT	DOG SHELTER RENOVATION	800 MHZ TOWER REPLACEMENT	ENGINEER'S OFFICE CONSTRUCTION
REVENUES:					
Charges for services	\$	\$	\$	\$ 131,385	\$
Investment earnings					
Miscellaneous	798	43,494	29,534		
TOTAL REVENUES	798	43,494	29,534	131,385	0
EXPENDITURES:					
Capital outlay	446,197	1,055,655	21,827	589,415	
TOTAL EXPENDITURES	446,197	1,055,655	21,827	589,415	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(445,399)	(1,012,161)	7,707	(458,030)	0
OTHER FINANCING SOURCES (USES):					
Issuance of debt					
Transfers-in					
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	0
NET CHANGE IN FUND BALANCES	(445,399)	(1,012,161)	7,707	(458,030)	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,626,511	5,541,684	172,430	\$ 874,500	\$ 40,250
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,181,112	\$ 4,529,523	\$ 180,137	\$ 416,470	\$ 40,250

COURT-HOUSE RENOVATION	EMERGENCY OPERATIONS CENTER RENOVATION	153 EAST ERIE STREET RENOVATION	AUDITOR'S & TREASURER'S RENOVATION	JOB & FAMILY ROOF REPLACEMENT	WATER/SEWER CAPITAL IMPROVEMENT	LAKE ROAD IMPROVEMENT	TOTALS
\$	\$	\$	\$	\$	\$	\$	\$
	100,000			350,000		12,051	131,385
							12,051
							523,826
0	100,000	0	0	350,000	0	12,051	667,262
32,161	76,528		2,375	718,067	1,857,000		4,799,225
32,161	76,528	0	2,375	718,067	1,857,000	0	4,799,225
(32,161)	23,472	0	(2,375)	(368,067)	(1,857,000)	12,051	(4,131,963)
				611,500	1,857,000		1,857,000
							611,500
0	0	0	0	611,500	1,857,000	0	2,468,500
(32,161)	23,472	0	(2,375)	243,433	0	12,051	(1,663,463)
\$ 1,128,903	\$ 0	\$ 185,651	\$ 913,213	\$ 0	\$ 0	\$ 443,621	10,926,763
\$ 1,096,742	\$ 23,472	\$ 185,651	\$ 910,838	\$ 243,433	\$ 0	\$ 455,672	\$ 9,263,300

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PERMANENT IMPROVEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous	\$ 0	\$ 0	\$ 798	\$ 798
TOTAL REVENUES	0	0	798	798
EXPENDITURES:				
Capital outlay	400,000	404,500	390,274	14,226
TOTAL EXPENDITURES	400,000	404,500	390,274	14,226
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(400,000)	(404,500)	(389,476)	15,024
OTHER FINANCING SOURCES (USES):				
Transfers-in	300,000	1,000		(1,000)
TOTAL OTHER FINANCING SOURCES (USES)	300,000	1,000	0	(1,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(100,000)	(403,500)	(389,476)	14,024
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,027,006	1,027,006	1,027,006	0
Unexpended Prior Year Encumbrances	293	293	293	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 927,299	\$ 623,799	\$ 637,823	\$ 14,024

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

BOARD OF MENTAL RETARDATION AND DEVELOPMENTAL DISABILITIES CAPITAL IMPROVEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous revenue	\$	\$ 40,000	\$ 43,494	\$ 3,494
TOTAL REVENUES	0	40,000	43,494	3,494
EXPENDITURES:				
Capital outlay	2,466,799	1,191,799	1,072,707	119,092
TOTAL EXPENDITURES	2,466,799	1,191,799	1,072,707	119,092
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,466,799)	(1,151,799)	(1,029,213)	122,586
OTHER FINANCING SOURCES (USES):				
Transfers-in				0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(2,466,799)	(1,151,799)	(1,029,213)	122,586
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	5,582,851	5,582,851	5,582,851	0
Unexpended Prior Year Encumbrances				
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 3,116,052</u>	<u>\$ 4,431,052</u>	<u>\$ 4,553,638</u>	<u>\$ 122,586</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

DOG SHELTER RENOVATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous	\$ 10,000	\$ 10,000	\$ 29,534	\$ 19,534
TOTAL REVENUES	<u>10,000</u>	<u>10,000</u>	<u>29,534</u>	<u>19,534</u>
EXPENDITURES:				
Capital outlay	<u>32,000</u>	<u>31,729</u>	<u>22,643</u>	<u>9,086</u>
TOTAL EXPENDITURES	<u>32,000</u>	<u>31,729</u>	<u>22,643</u>	<u>9,086</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,000)	(21,729)	6,891	28,620
OTHER FINANCING SOURCES (USES):				
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(22,000)	(21,729)	6,891	28,620
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	161,375	161,375	161,375	0
Unexpended Prior Year Encumbrances	<u>11,871</u>	<u>11,871</u>	<u>11,871</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 151,246</u>	<u>\$ 151,517</u>	<u>\$ 180,137</u>	<u>\$ 28,620</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

800 MHZ TOWER REPLACEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Charges for services	\$ 132,000	\$ 132,000	\$ 132,885	\$ 885
TOTAL REVENUES	<u>132,000</u>	<u>132,000</u>	<u>132,885</u>	<u>885</u>
EXPENDITURES:				
Capital outlay	<u>4,000</u>	<u>80,600</u>	<u>79,742</u>	<u>858</u>
TOTAL EXPENDITURES	<u>4,000</u>	<u>80,600</u>	<u>79,742</u>	<u>858</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	128,000	51,400	53,143	1,743
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	128,000	51,400	53,143	1,743
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>871,911</u>	<u>871,911</u>	<u>871,911</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 999,911</u>	<u>\$ 923,311</u>	<u>\$ 925,054</u>	<u>\$ 1,743</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

ENGINEER'S OFFICE CONSTRUCTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Capital outlay	40,250			0
TOTAL EXPENDITURES	40,250	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(40,250)	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(40,250)	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	40,250	40,250	40,250	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 40,250	\$ 40,250	\$ 0

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

COURTHOUSE RENOVATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Capital outlay	154,346	129,346	112,106	17,240
TOTAL EXPENDITURES	154,346	129,346	112,106	17,240
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(154,346)	(129,346)	(112,106)	17,240
OTHER FINANCING SOURCES (USES):				
Operating transfers-out	(300,000)			0
TOTAL OTHER FINANCING SOURCES (USES)	(300,000)	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(454,346)	(129,346)	(112,106)	17,240
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,049,557	1,049,557	1,049,557	0
Unexpended Prior Year Encumbrances	79,346	79,346	79,346	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 674,557	\$ 999,557	\$ 1,016,797	\$ 17,240

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

EMERGENCY OPERATIONS CENTER RENOVATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous	\$ 100,000	\$ 100,000	\$ 100,000	\$ 0
TOTAL REVENUES	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>
EXPENDITURES:				
Capital outlay	<u>100,000</u>	<u>100,000</u>	<u>76,528</u>	<u>23,472</u>
TOTAL EXPENDITURES	<u>100,000</u>	<u>100,000</u>	<u>76,528</u>	<u>23,472</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	23,472	23,472
OTHER FINANCING SOURCES (USES):				
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	23,472	23,472
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
Unexpended Prior Year Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 23,472</u>	<u>\$ 23,472</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

153 EAST ERIE STREET RENOVATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Capital outlay	185,000	5,000		5,000
TOTAL EXPENDITURES	185,000	5,000	0	5,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(185,000)	(5,000)	0	5,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(185,000)	(5,000)	0	5,000
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	185,651	185,651	185,651	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 651	\$ 180,651	\$ 185,651	\$ 5,000

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

AUDITOR'S / TREASURER'S RENOVATIONS	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous	\$ _____	\$ _____	\$ _____	\$ _____ 0
TOTAL REVENUES	_____ 0	_____ 0	_____ 0	_____ 0
EXPENDITURES:				
Capital outlay	_____ 77,000	_____ 2,000	_____ 0	_____ 2,000
TOTAL EXPENDITURES	_____ 77,000	_____ 2,000	_____ 0	_____ 2,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(77,000)	(2,000)	0	2,000
OTHER FINANCING SOURCES (USES):				
Operating transfers-out	_____ (250,000)	_____ 0	_____ 0	_____ 0
TOTAL OTHER FINANCING SOURCES (USES)	_____ (250,000)	_____ 0	_____ 0	_____ 0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(327,000)	(2,000)	0	2,000
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	_____ 910,838	_____ 910,838	_____ 910,838	_____ 0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ _____ 583,838	\$ _____ 908,838	\$ _____ 910,838	\$ _____ 2,000

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

JOB AND FAMILY SERVICES BUILDING ROOF REPLACEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous	\$ 350,000	\$ 350,000	\$ 350,000	\$ 0
TOTAL REVENUES	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>0</u>
EXPENDITURES:				
Capital outlay	<u>961,500</u>	<u>961,500</u>	<u>961,000</u>	<u>500</u>
TOTAL EXPENDITURES	<u>961,500</u>	<u>961,500</u>	<u>961,000</u>	<u>500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(611,500)	(611,500)	(611,000)	500
OTHER FINANCING SOURCES (USES):				
Operating transfers-in	<u>611,500</u>	<u>611,500</u>	<u>611,500</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>611,500</u>	<u>611,500</u>	<u>611,500</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	500	500
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 500</u>	<u>\$ 500</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

WATER / SEWER CAPITAL IMPROVEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Capital outlay	1,857,000	1,857,000	1,857,000	0
TOTAL EXPENDITURES	1,857,000	1,857,000	1,857,000	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,857,000)	(1,857,000)	(1,857,000)	0
OTHER FINANCING SOURCES (USES):				
Proceeds of bonds	1,857,000	1,857,000	1,857,000	0
TOTAL OTHER FINANCING SOURCES (USES)	1,857,000	1,857,000	1,857,000	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

LAKE ROAD IMPROVEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Investment earnings	\$	\$ 11,200	\$ 11,206	\$ 6
TOTAL REVENUES	0	11,200	11,206	6
EXPENDITURES:				
Capital outlay	433,009	433,009		433,009
TOTAL EXPENDITURES	433,009	433,009	0	433,009
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(433,009)	(421,809)	11,206	433,015
OTHER FINANCING SOURCES (USES):				
Transfers-in				0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(433,009)	(421,809)	11,206	433,015
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	190,612	190,612	190,612	0
Unexpended Prior Year Encumbrances	253,009	253,009	253,009	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 10,612	\$ 21,812	\$ 454,827	\$ 433,015

LAKE COUNTY, OHIO

ENTERPRISE FUNDS

Enterprise Funds are used to account for the County's ongoing operations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position and cash flows. These funds account for the acquisition, operation, maintenance and improvement of County facilities which are operated by the Department of Utilities and are financed primarily by user charges.

WATER: The County provides water to residential, commercial and industrial customers. Revenue generated through user charges is used for operation, maintenance and capital improvements of the water distribution system.

WASTEWATER: The County provides sanitary sewer service to residential, commercial and industrial customers. Wastewater charges are based on water usage and serve as the major revenue source for financing the operations and maintenance of the wastewater system.

SOLID WASTE: This fund is used to account for the financial operations of the County's solid waste removal and landfill activities. Revenues are generated primarily from user tipping fees.

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL ALL ENTERPRISE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

WATER	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Water sales	\$ 18,022,491	\$ 18,043,491	\$ 17,746,915	\$ (296,576)
Fees, permits and tap-ins	500,000	500,000	373,761	(126,239)
Charges for services	97,367	123,367	104,416	(18,951)
Other operating revenues	81,015	81,015	87,299	6,284
TOTAL OPERATING REVENUES	18,700,873	18,747,873	18,312,391	(435,482)
OPERATING EXPENSES:				
Personal services	4,190,000	4,099,000	4,094,543	4,457
Contractual services	585,980	803,715	786,940	16,775
Materials and supplies	1,597,050	1,454,200	1,392,393	61,807
Other operating expenses	3,644,816	3,473,486	3,417,192	56,294
Capital outlay	2,001,308	3,425,013	3,415,458	9,555
TOTAL OPERATING EXPENSES	12,019,154	13,255,414	13,106,526	148,888
OPERATING INCOME (LOSS)	6,681,719	5,492,459	5,205,865	(286,594)
NON-OPERATING REVENUES (EXPENSES):				
Advances-out	(385,000)	(385,000)	(385,000)	0
Grants and contributed capital	534,431	633,931	633,843	(88)
Contributions from customers	9,400	48,471	50,636	2,165
Proceeds of notes	520,000			0
Investment earnings	2,633	8,508	9,263	755
Sale of capital assets	2,000	3,500	7,459	3,959
Bond principal retirement	(7,083,657)	(7,083,657)	(7,083,652)	5
Interest and fiscal charges	(757,822)	(760,339)	(757,826)	2,513
TOTAL NON-OPERATING REVENUES (EXPENSES)	(7,158,015)	(7,534,586)	(7,525,277)	9,309
NET INCOME (LOSS) BEFORE TRANSFERS	(476,296)	(2,042,127)	(2,319,412)	(277,285)
Transfers-out to other funds	(50,000)	(50,000)	(50,000)	0
CHANGE IN NET ASSETS	(526,296)	(2,092,127)	(2,369,412)	(277,285)
FUNDEQUITY AT THE BEGINNING OF THE YEAR	8,974,775	8,974,775	8,974,775	0
Unexpended Prior Year Encumbrances	27,702	27,702	27,702	0
FUNDEQUITY AT THE END OF THE YEAR	\$ 8,476,181	\$ 6,910,350	\$ 6,633,065	\$ (277,285)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL ALL ENTERPRISE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

WASTEWATER	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Sewer charges	\$ 13,779,472	\$ 13,789,472	\$ 13,960,434	\$ 170,962
Fees, permits and tap-ins	1,720,000	1,738,000	1,414,840	(323,160)
Charges for services	200,000	125,000	118,957	(6,043)
Other operating revenues	23,521	130,821	145,805	14,984
TOTAL OPERATING REVENUES	15,722,993	15,783,293	15,640,036	(143,257)
OPERATING EXPENSES:				
Personal services	4,800,000	4,600,000	4,597,892	2,108
Contractual services	899,472	844,858	679,468	165,390
Materials and supplies	1,046,500	1,093,553	1,069,588	23,965
Other operating expenses	4,182,971	4,210,806	4,125,803	85,003
Capital outlay	9,102,931	3,605,843	3,578,376	27,467
TOTAL OPERATING EXPENSES	20,031,874	14,355,060	14,051,127	303,933
OPERATING INCOME (LOSS)	(4,308,881)	1,428,233	1,588,909	160,676
NON-OPERATING REVENUES (EXPENSES):				
Grants and contributed capital	4,666,401	2,563,601	2,559,187	(4,414)
Contributions from customers	25,000	233,286	233,909	623
Investment earnings		23,650	27,240	3,590
Proceeds of notes	5,092,200	1,350,000	1,350,000	0
Sale of capital assets	32,000	42,000	42,131	131
Note principal retirement	(2,173,750)	(2,173,750)	(2,165,000)	8,750
Bond principal retirement	(2,952,960)	(2,952,725)	(2,952,619)	106
Interest and fiscal charges	(1,562,606)	(1,539,129)	(1,474,980)	64,149
TOTAL NON-OPERATING REVENUES (EXPENSES)	3,126,285	(2,453,067)	(2,380,132)	72,935
NET INCOME (LOSS)	(1,182,596)	(1,024,834)	(791,223)	233,611
FUND EQUITY AT THE BEGINNING OF THE YEAR	9,952,790	9,952,790	9,952,790	0
Unexpended Prior Year Encumbrances	56,707	56,707	56,707	0
FUND EQUITY AT THE END OF THE YEAR	\$ 8,826,901	\$ 8,984,663	\$ 9,218,274	\$ 233,611

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL ALL ENTERPRISE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

SOLID WASTE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Charges for services	\$ 6,125,000	\$ 5,725,000	\$ 5,793,893	\$ 68,893
Other operating revenues		455,800	466,068	10,268
TOTAL OPERATING REVENUES	6,125,000	6,180,800	6,259,961	79,161
OPERATING EXPENSES:				
Personal services	451,000	421,000	418,362	2,638
Contractual services	4,237,292	4,285,167	4,210,234	74,933
Materials and supplies	80,700	106,800	91,292	15,508
Other operating expenses	353,266	343,792	325,519	18,273
Capital outlay	1,125,826	608,367	605,805	2,562
TOTAL OPERATING EXPENSES	6,248,084	5,765,126	5,651,212	113,914
OPERATING INCOME (LOSS)	(123,084)	415,674	608,749	193,075
NON-OPERATING REVENUES (EXPENSES):				
Investment earnings		17,000	16,953	(47)
Proceeds of notes	1,975,000	1,160,000	1,160,000	0
Note principal payment	(2,460,000)	(2,460,000)	(2,460,000)	0
Interest and fiscal charges	(104,552)	(104,552)	(104,552)	0
TOTAL NON-OPERATING REVENUES (EXPENSES)	(589,552)	(1,387,552)	(1,387,599)	(47)
NET INCOME (LOSS)	(712,636)	(971,878)	(778,850)	193,028
FUNDEQUITY AT THE BEGINNING OF THE YEAR	10,687,827	10,687,827	10,687,827	0
Unexpended Prior Year Encumbrances	3,433	3,433	3,433	0
FUNDEQUITY AT THE END OF THE YEAR	\$ 9,978,624	\$ 9,719,382	\$ 9,912,410	\$ 193,028

LAKE COUNTY, OHIO

NONMAJOR INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one department to other County departments or other governments on a cost-reimbursement basis.

CENTRAL PURCHASING: This department operates a storeroom of consumable supplies to service all other county departments and other governmental agencies. Revenue is derived from user charges which are based on actual costs of item(s) purchased.

MAILROOM: This department provides centralized interoffice and outgoing mail services for all County departments. Charges are on a cost-reimbursement basis for postage used.

GARAGE: This department provides gasoline and repair/maintenance services for all County vehicles. Users are billed for costs incurred.

PRESCRIPTION SELF-INSURANCE: This fund accounts for a self-insurance program for medical prescription coverage for the employees of the County. The primary sources of revenue are monthly fees.

DENTAL SELF-INSURANCE: This fund accounts for a self-insurance program for dental insurance coverage for the employees of the County. The primary sources of revenue are monthly fees.

LAKE COUNTY, OHIO

COMBINING STATEMENT OF NET ASSETS NONMAJOR INTERNAL SERVICE FUNDS

DECEMBER 31, 2008

	CENTRAL PURCHASING	MAILROOM	GARAGE	PRESCRIPTION SELF- INSURANCE	DENTAL SELF- INSURANCE	TOTALS
ASSETS:						
Current assets:						
Equity in pooled cash and cash equivalents	\$ 67,621	\$ 97,843	\$ 13,678	\$ 693,048	\$ 274,822	\$ 1,147,012
Accounts receivable			61			61
Due from other funds	77,337	45,097	47,861			170,295
Due from other governments	12,219	1,682	3,503			17,404
Materials and supplies inventory	74,316					74,316
Prepaid items	217	109	1,519			1,845
<i>Total current assets</i>	<u>231,710</u>	<u>144,731</u>	<u>66,622</u>	<u>693,048</u>	<u>274,822</u>	<u>1,410,933</u>
Noncurrent assets-capital assets:						
Furniture, fixtures and equipment	37,490		205,824			243,314
Less: Accumulated depreciation	(25,494)		(153,406)			(178,900)
<i>Total noncurrent assets-capital assets</i>	<u>11,996</u>	<u>0</u>	<u>52,418</u>	<u>0</u>	<u>0</u>	<u>64,414</u>
TOTAL ASSETS	<u>243,706</u>	<u>144,731</u>	<u>119,040</u>	<u>693,048</u>	<u>274,822</u>	<u>1,475,347</u>
LIABILITIES:						
Current liabilities:						
Accounts payable	93,083	2,024	24,246	1,644		120,997
Accrued wages and benefits	3,654	4,608	12,998			21,260
Due to other funds	46	101	85			232
Due to other governments	2,655	3,082	7,477			13,214
Claims payable				127,019	29,239	156,258
Compensated absences payable	717	3,902	9,436			14,055
<i>Total current liabilities</i>	<u>100,155</u>	<u>13,717</u>	<u>54,242</u>	<u>128,663</u>	<u>29,239</u>	<u>326,016</u>
Noncurrent liabilities:						
Compensated absences payable	9,998	54,428	131,603			196,029
<i>Total noncurrent liabilities</i>	<u>9,998</u>	<u>54,428</u>	<u>131,603</u>	<u>0</u>	<u>0</u>	<u>196,029</u>
TOTAL LIABILITIES	<u>110,153</u>	<u>68,145</u>	<u>185,845</u>	<u>128,663</u>	<u>29,239</u>	<u>522,045</u>
NET ASSETS:						
Invested in capital assets, net of related debt	11,996	0	52,418	0	0	64,414
Unrestricted	121,557	76,586	(119,223)	564,385	245,583	888,888
TOTAL NET ASSETS	<u>\$ 133,553</u>	<u>\$ 76,586</u>	<u>\$ (66,805)</u>	<u>\$ 564,385</u>	<u>\$ 245,583</u>	<u>\$ 953,302</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS NONMAJOR INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

	CENTRAL PURCHASING	MAILROOM	GARAGE	PRESCRIPTION SELF- INSURANCE	DENTAL SELF- INSURANCE	TOTALS
Operating Revenues:						
Charges for services	\$ 1,123,711	\$ 691,567	\$ 695,124	\$ 2,911,077	\$ 665,070	\$ 6,086,549
Other operating revenues	<u>12,909</u>	<u></u>	<u>749</u>	<u></u>	<u></u>	<u>13,658</u>
<i>Total Operating Revenues</i>	1,136,620	691,567	695,873	2,911,077	665,070	6,100,207
Operating Expenses:						
Personal services	118,754	155,376	378,366			652,496
Contractual services	2,038	8,855	48,465	20,061	150,703	230,122
Materials and supplies	1,146,811	3,163	523,351			1,673,325
Insurance claims				2,891,011	616,553	3,507,564
Other operating expenses	50,389	581,974	185,515			817,878
Depreciation expense	<u>6,042</u>	<u></u>	<u>18,000</u>	<u></u>	<u></u>	<u>24,042</u>
<i>Total Operating Expenses</i>	<u>1,324,034</u>	<u>749,368</u>	<u>1,153,697</u>	<u>2,911,072</u>	<u>767,256</u>	<u>6,905,427</u>
<i>Operating Income (Loss)</i>	(187,414)	(57,801)	(457,824)	5	(102,186)	(805,220)
Non-Operating Revenues (Expenses):						
Sale of capital assets	<u>65</u>	<u>1,716</u>	<u>3,361</u>	<u></u>	<u></u>	<u>5,142</u>
<i>Total Non-Operating Revenues (Expenses)</i>	<u>65</u>	<u>1,716</u>	<u>3,361</u>	<u>0</u>	<u>0</u>	<u>5,142</u>
<i>Income (Loss) Before Transfers</i>	(187,349)	(56,085)	(454,463)	5	(102,186)	(800,078)
Transfers-in from other funds	<u>100,000</u>	<u>75,000</u>	<u>474,111</u>	<u></u>	<u></u>	<u>649,111</u>
<i>Change in Net Assets</i>	(87,349)	18,915	19,648	5	(102,186)	(150,967)
<i>Net Assets at Beginning of Year</i>	<u>220,902</u>	<u>57,671</u>	<u>(86,453)</u>	<u>564,380</u>	<u>347,769</u>	<u>1,104,269</u>
<i>Net Assets at End of Year</i>	<u>\$ 133,553</u>	<u>\$ 76,586</u>	<u>\$ (66,805)</u>	<u>\$ 564,385</u>	<u>\$ 245,583</u>	<u>\$ 953,302</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS NONMAJOR INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	CENTRAL PURCHASING	MAILROOM	GARAGE	PRESCRIPTION SELF- INSURANCE	DENTAL SELF- INSURANCE	TOTAL
<u>Cash flows from operating activities:</u>						
Cash received from customers	\$ 1,131,606	\$ 691,073	\$ 689,624	\$ 2,911,077	\$ 665,070	\$ 6,088,450
Cash paid to suppliers / contractors	(1,126,179)	(594,177)	(766,892)	(20,182)	(150,703)	(2,658,133)
Cash paid to employees	(117,768)	(154,124)	(373,829)			(645,721)
Cash paid for claims				(2,813,962)	(591,362)	(3,405,324)
Other operating revenues	12,609		749			13,358
NET CASH PROVIDED BY OPERATING ACTIVITIES	(99,732)	(57,228)	(450,348)	76,933	(76,995)	(607,370)
<u>Cash flows from noncapital financing activities:</u>						
Transfers in from other funds	100,000	75,000	474,111			649,111
NET CASH PROVIDED BY NON- CAPITAL FINANCING ACTIVITIES	100,000	75,000	474,111	0	0	649,111
<u>Cash flows from capital and related financing activities:</u>						
Acquisition and construction of capital assets			(40,788)			(40,788)
Proceeds from the sale of capital assets	65	1,716	3,361			5,142
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	65	1,716	(37,427)	0	0	(35,646)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	333	19,488	(13,664)	76,933	(76,995)	6,095
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	67,288	78,355	27,342	616,115	351,817	1,140,917
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 67,621	\$ 97,843	\$ 13,678	\$ 693,048	\$ 274,822	\$ 1,147,012

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS NONMAJOR INTERNAL SERVICE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>CENTRAL PURCHASING</u>	<u>MAILROOM</u>	<u>GARAGE</u>	<u>PRESCRIPTION SELF- INSURANCE</u>	<u>DENTAL SELF- INSURANCE</u>	<u>TOTAL</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:						
OPERATING INCOME (LOSS)	\$ (187,414)	\$ (57,801)	\$ (457,824)	\$ 5	\$ (102,186)	\$ (805,220)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	6,042	0	18,000			24,042
Changes in assets and liabilities:						
(Increase) decrease in accounts receivable						0
(Increase) decrease in due from other funds	7,468	(740)	(4,392)			2,336
(Increase) decrease in due from other governments	127	246	(1,108)			(735)
(Increase) decrease in materials and supplies inventory	419					419
(Increase) decrease in prepaid expenditures	(16)	(9)	(112)			(137)
Increase (decrease) in accounts payables	71,384	(3,302)	(20,155)	(121)		47,806
Increase (decrease) in accrued wages	986	1,252	4,537			6,775
Increase (decrease) in due to other funds	(18)	55	70			107
Increase (decrease) in due to other governments	(411)	(409)	321			(499)
Increase (decrease) in claims payable				77,049	25,191	102,240
Increase (decrease) in current portion of compensated absences	1,701	3,480	10,315			15,496
Total adjustments	<u>87,682</u>	<u>573</u>	<u>7,476</u>	<u>76,928</u>	<u>25,191</u>	<u>197,850</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ (99,732)</u>	<u>\$ (57,228)</u>	<u>\$ (450,348)</u>	<u>\$ 76,933</u>	<u>\$ (76,995)</u>	<u>\$ (607,370)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL NONMAJOR INTERNAL SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

CENTRAL PURCHASING	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Charges for services	\$ 1,300,000	\$ 1,300,000	\$ 1,131,606	\$ (168,394)
Other operating revenues	10,000	10,000	12,609	2,609
TOTAL OPERATING REVENUES	1,310,000	1,310,000	1,144,215	(165,785)
OPERATING EXPENSES:				
Personal services	116,408	119,408	117,768	1,640
Contractual services	3,200	3,200	1,721	1,479
Materials and supplies	1,238,900	1,162,570	1,093,774	68,796
Other operating expenses	49,042	52,376	49,464	2,912
TOTAL OPERATING EXPENSES	1,407,550	1,337,554	1,262,727	74,827
OPERATING INCOME (LOSS)	(97,550)	(27,554)	(118,512)	(90,958)
NON-OPERATING REVENUES (EXPENSES):				
Sale of capital assets			65	65
TOTAL NON-OPERATING REVENUES (EXPENSES)	0	0	65	65
INCOME (LOSS) BEFORE TRANSFERS	(97,550)	(27,554)	(118,447)	(90,893)
Transfers-in from other funds	100,000	100,000	100,000	0
CHANGE IN NET ASSETS	2,450	72,446	(18,447)	(90,893)
FUND EQUITY AT BEGINNING OF THE YEAR	60,305	60,305	60,305	0
Unexpended Prior Year Encumbrances	331	331	331	0
FUND EQUITY AT END OF THE YEAR	\$ 63,086	\$ 133,082	\$ 42,189	\$ (90,893)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL NONMAJOR INTERNAL SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

MAILROOM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Charges for services	\$ 590,000	\$ 630,000	\$ 691,073	\$ 61,073
TOTAL OPERATING REVENUES	590,000	630,000	691,073	61,073
OPERATING EXPENSES:				
Personal services	145,300	154,200	154,124	76
Contractual services	12,250	12,250	11,450	800
Materials and supplies	3,000	3,400	3,108	292
Other operating expenses	503,470	584,723	579,619	5,104
TOTAL OPERATING EXPENSES	664,020	754,573	748,301	6,272
OPERATING INCOME (LOSS)	(74,020)	(124,573)	(57,228)	67,345
NON-OPERATING REVENUES (EXPENSES):				
Sale of capital assets			1,716	1,716
TOTAL NON-OPERATING REVENUES (EXPENSES)	0	0	1,716	1,716
INCOME (LOSS) BEFORE TRANSFERS	(74,020)	(124,573)	(55,512)	69,061
Transfers-in from other funds	75,000	75,000	75,000	0
CHANGE IN NET ASSETS	980	(49,573)	19,488	69,061
FUND EQUITY AT BEGINNING OF THE YEAR	78,355	78,355	78,355	0
FUND EQUITY AT END OF THE YEAR	\$ 79,335	\$ 28,782	\$ 97,843	\$ 69,061

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL NONMAJOR INTERNAL SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

GARAGE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Charges for services	\$ 693,000	\$ 718,000	\$ 689,624	\$ (28,376)
Other operating revenues			749	749
TOTAL OPERATING REVENUES	693,000	718,000	690,373	(27,627)
OPERATING EXPENSES:				
Personal services	355,056	375,056	373,829	1,227
Contractual services	42,700	50,700	48,973	1,727
Materials and supplies	468,000	570,000	543,253	26,747
Other operating expenses	172,548	175,648	174,666	982
Capital outlay	19,584	41,216	40,788	428
TOTAL OPERATING EXPENSES	1,057,888	1,212,620	1,181,509	31,111
OPERATING INCOME (LOSS)	(364,888)	(494,620)	(491,136)	3,484
NON-OPERATING REVENUES (EXPENSES):				
Sale of capital assets		3,361	3,361	0
TOTAL NON-OPERATING REVENUES (EXPENSES)	0	3,361	3,361	0
INCOME (LOSS) BEFORE TRANSFERS	(364,888)	(491,259)	(487,775)	3,484
Transfers-in from other funds	372,479	473,479	474,111	632
CHANGE IN NET ASSETS	7,591	(17,780)	(13,664)	4,116
FUND EQUITY AT BEGINNING OF THE YEAR	27,342	27,342	27,342	0
FUND EQUITY AT END OF THE YEAR	\$ 34,933	\$ 9,562	\$ 13,678	\$ 4,116

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL NONMAJOR INTERNAL SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

PRESCRIPTION SELF-INSURANCE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Charges for services	\$ 2,520,000	\$ 2,645,000	\$ 2,911,077	\$ 266,077
TOTAL OPERATING REVENUES	2,520,000	2,645,000	2,911,077	266,077
OPERATING EXPENSES:				
Contractual services	20,182	20,182	20,182	0
Insurance claims	2,499,818	2,869,818	2,813,962	55,856
TOTAL OPERATING EXPENSES	2,520,000	2,890,000	2,834,144	55,856
OPERATING INCOME (LOSS)	0	(245,000)	76,933	321,933
NON-OPERATING REVENUES (EXPENSES):				0
TOTAL NON-OPERATING REVENUES (EXPENSES)	0	0	0	0
INCOME (LOSS) BEFORE TRANSFERS	0	(245,000)	76,933	321,933
CHANGE IN NET ASSETS	0	(245,000)	76,933	321,933
FUND EQUITY AT BEGINNING OF THE YEAR	616,115	616,115	616,115	0
FUND EQUITY AT END OF THE YEAR	\$ 616,115	\$ 371,115	\$ 693,048	\$ 321,933

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL NONMAJOR INTERNAL SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2008

DENTAL SELF-INSURANCE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Charges for services	\$ 625,000	\$ 625,000	\$ 665,070	\$ 40,070
TOTAL OPERATING REVENUES	625,000	625,000	665,070	40,070
OPERATING EXPENSES:				
Contractual services	150,703	150,703	150,703	0
Insurance claims	674,297	624,297	591,362	32,935
TOTAL OPERATING EXPENSES	825,000	775,000	742,065	32,935
OPERATING INCOME (LOSS)	(200,000)	(150,000)	(76,995)	73,005
NON-OPERATING REVENUES (EXPENSES):				0
TOTAL NON-OPERATING REVENUES (EXPENSES)	0	0	0	0
INCOME (LOSS) BEFORE TRANSFERS	(200,000)	(150,000)	(76,995)	73,005
CHANGE IN NET ASSETS	(200,000)	(150,000)	(76,995)	73,005
FUND EQUITY AT BEGINNING OF THE YEAR	351,817	351,817	351,817	0
FUND EQUITY AT END OF THE YEAR	\$ 151,817	\$ 201,817	\$ 274,822	\$ 73,005

LAKE COUNTY, OHIO

AGENCY FUNDS

Agency Funds are established to account for assets received and held by the County acting in the capacity of a custodian. They do not purport to present the financial position or results of operations of the related entities.

PAYROLL AGENCY FUNDS: These funds include payroll control which are ministerial in nature. (i.e. Federal Withholding Tax, Workers' Compensation)

UNDIVIDED TAX FUNDS: The Undivided Tax Funds account for all undivided taxes collected by the County and their distribution to the proper beneficiaries.

OTHER AGENCY FUNDS: The Other Agency Funds account for all other monies held by the County as custodian.

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	ALL AGENCY FUNDS			BALANCE AT END OF YEAR
	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 27,504,262	\$ 461,756,169	\$ 460,918,234	\$ 28,342,197
Cash and cash equivalents - non-pooled cash	5,425,666	56,461,387	54,820,750	7,066,303
Receivables:				
Taxes	298,773,006	302,166,709	298,773,006	302,166,709
Special assessments	5,731,665	6,578,285	5,731,665	6,578,285
Due from other governments	<u>2,462,343</u>	<u>2,431,115</u>	<u>2,462,343</u>	<u>2,431,115</u>
TOTAL ASSETS	<u>\$ 339,896,942</u>	<u>\$ 829,393,665</u>	<u>\$ 822,705,998</u>	<u>\$ 346,584,609</u>
LIABILITIES:				
Due to other governments	\$ 322,905,982	\$ 725,290,389	\$ 718,820,537	\$ 329,375,834
Other liabilities	<u>16,990,960</u>	<u>104,103,276</u>	<u>103,885,461</u>	<u>17,208,775</u>
TOTAL LIABILITIES	<u>\$ 339,896,942</u>	<u>\$ 829,393,665</u>	<u>\$ 822,705,998</u>	<u>\$ 346,584,609</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	PAYROLL AGENCY FUNDS			
	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 11,565,230	\$ 47,639,447	\$ 49,062,431	\$ 10,142,246
TOTAL ASSETS	\$ 11,565,230	\$ 47,639,447	\$ 49,062,431	\$ 10,142,246
LIABILITIES:				
Other liabilities	\$ 11,565,230	\$ 47,639,447	\$ 49,062,431	\$ 10,142,246
TOTAL LIABILITIES	\$ 11,565,230	\$ 47,639,447	\$ 49,062,431	\$ 10,142,246

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED DECEMBER 31, 2008

(Continued)

	UNDIVIDED TAX AGENCY FUNDS			
	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 13,899,836	\$ 405,721,241	\$ 403,731,110	\$ 15,889,967
Receivables:				
Taxes	298,773,006	302,166,709	298,773,006	302,166,709
Special assessments	5,731,665	6,578,285	5,731,665	6,578,285
Due from other governments	<u>2,462,343</u>	<u>2,431,115</u>	<u>2,462,343</u>	<u>2,431,115</u>
TOTAL ASSETS	<u>\$ 320,866,850</u>	<u>\$ 716,897,350</u>	<u>\$ 710,698,124</u>	<u>\$ 327,066,076</u>
LIABILITIES:				
Due to other governments	<u>\$ 320,866,850</u>	<u>\$ 716,897,350</u>	<u>\$ 710,698,124</u>	<u>\$ 327,066,076</u>
TOTAL LIABILITIES	<u>\$ 320,866,850</u>	<u>\$ 716,897,350</u>	<u>\$ 710,698,124</u>	<u>\$ 327,066,076</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED DECEMBER 31, 2008

	OTHER AGENCY FUNDS			BALANCE AT END OF YEAR
	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 2,039,196	\$ 8,395,481	\$ 8,124,693	\$ 2,309,984
Cash and cash equivalents - non-pooled cash	<u>5,425,666</u>	<u>56,461,387</u>	<u>54,820,750</u>	<u>7,066,303</u>
TOTAL ASSETS	<u>\$ 7,464,862</u>	<u>\$ 64,856,868</u>	<u>\$ 62,945,443</u>	<u>\$ 9,376,287</u>
LIABILITIES:				
Due to other governments	\$ 2,039,132	8,393,039	8,122,413	\$ 2,309,758
Other liabilities	<u>5,425,730</u>	<u>56,463,829</u>	<u>54,823,030</u>	<u>7,066,529</u>
TOTAL LIABILITIES	<u>\$ 7,464,862</u>	<u>\$ 64,856,868</u>	<u>\$ 62,945,443</u>	<u>\$ 9,376,287</u>



STATISTICAL SECTION

LAKE COUNTY, OHIO 2008
COMPREHENSIVE ANNUAL FINANCIAL REPORT

Prepared by the Lake County Auditor's Office

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LAKE COUNTY, OHIO

Statistical Section

This part of Lake County, Ohio's Comprehensive Annual Financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the County's overall financial health.

<i>Contents</i>	<i>Pages</i>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	265-271
Revenue Capacity These schedules contain information to help the reader assess the County's most significant revenue source, which is property taxes.	272-281
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	282-286
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County financial activities take place.	287-288
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	289-293

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The County implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning in that year.

LAKE COUNTY, OHIO

NET ASSETS BY COMPONENT

LAST SEVEN YEARS
(Accrual basis of accounting)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Governmental Activities:							
Invested in Capital Assets, Net of Related Debt	\$ 158,814,582	\$ 157,024,824	\$ 158,521,606	\$ 157,613,841	\$ 153,573,259	\$ 120,554,331	\$ 120,074,375
Restricted	60,669,319	53,307,701	66,658,668	71,530,037	78,089,481	78,729,361	75,840,799
Unrestricted (Deficit)	<u>41,924,750</u>	<u>44,104,478</u>	<u>30,626,757</u>	<u>29,695,305</u>	<u>35,516,608</u>	<u>33,182,578</u>	<u>24,910,123</u>
Total Governmental Activities Net Assets	<u>\$261,408,651</u>	<u>\$254,437,003</u>	<u>\$255,807,031</u>	<u>\$258,839,183</u>	<u>\$267,179,348</u>	<u>\$232,466,270</u>	<u>\$220,825,297</u>
Business-Type Activities:							
Invested in Capital Assets, Net of Related Debt	\$ 102,702,112	\$ 104,396,597	\$ 112,682,062	\$ 120,588,778	\$ 137,348,811	\$ 148,276,951	\$ 159,361,941
Restricted							
Unrestricted (Deficit)	<u>21,121,478</u>	<u>27,365,948</u>	<u>31,720,318</u>	<u>36,015,390</u>	<u>26,551,531</u>	<u>18,117,802</u>	<u>13,127,440</u>
Total Business-Type Activities Net Assets	<u>\$123,823,590</u>	<u>\$131,762,545</u>	<u>\$144,402,380</u>	<u>\$156,604,168</u>	<u>\$163,900,342</u>	<u>\$166,394,753</u>	<u>\$172,489,381</u>
Primary Government:							
Invested in Capital Assets, Net of Related Debt	\$ 261,516,694	\$ 261,421,421	\$ 271,203,668	\$ 278,202,619	\$ 290,922,070	\$ 268,831,282	\$ 279,436,316
Restricted	60,669,319	53,307,701	66,658,668	71,530,037	78,089,481	78,729,361	75,840,799
Unrestricted (Deficit)	<u>63,046,228</u>	<u>71,470,426</u>	<u>62,347,075</u>	<u>65,710,695</u>	<u>62,068,139</u>	<u>51,300,380</u>	<u>38,037,563</u>
Total Primary Government Net Assets	<u>\$385,232,241</u>	<u>\$386,199,548</u>	<u>\$400,209,411</u>	<u>\$415,443,351</u>	<u>\$431,079,690</u>	<u>\$398,861,023</u>	<u>\$393,314,678</u>

LAKE COUNTY, OHIO

CHANGES IN NET ASSETS

LAST SEVEN YEARS
(Accrual basis of accounting)

(Continued)

	2002	2003	2004	2005	2006	2007	2008
EXPENSES							
Governmental Activities:							
General Government	\$ 15,471,572	\$ 16,153,326	\$ 18,213,583	\$ 18,569,413	\$ 18,997,591	\$ 64,128,968	\$ 20,106,955
Judicial and Public Safety	38,407,965	38,528,424	41,463,976	43,293,529	48,126,283	45,335,989	48,973,479
Public Works	13,232,883	10,437,532	19,700,909	15,162,087	13,627,256	6,241,933	13,905,059
Human Services	60,300,809	66,668,782	64,658,789	68,755,936	72,316,323	71,069,584	80,562,772
Health	18,778,277	19,792,038	20,069,865	20,273,419	23,848,271	21,722,913	24,988,729
Community and Economic Development	2,918,555	2,284,601	2,759,325	3,968,216	3,314,613	4,569,599	2,601,707
Interest and Fiscal Charges	1,604,408	1,454,398	1,520,393	1,688,981	1,741,964	1,636,394	1,554,438
Total Governmental Activities Expenses	\$150,714,469	\$155,319,101	\$168,386,840	\$171,711,581	\$181,972,301	\$ 214,705,380	\$ 192,693,139
Business-Type Activities:							
Water	15,386,995	14,073,534	13,185,458	13,570,919	13,963,214	14,105,547	13,911,576
Wastewater	14,492,743	15,430,484	15,985,115	15,915,675	17,012,835	16,642,473	17,214,933
Solid Waste	5,486,364	6,975,114	5,415,902	6,775,473	6,223,379	12,145,701	6,453,193
Total Business-Type Activities Expenses	\$ 35,366,102	\$ 36,479,132	\$ 34,586,475	\$ 36,262,067	\$ 37,199,428	\$ 42,893,721	\$ 37,579,702
Total Primary Government Expenses	\$186,080,571	\$191,798,233	\$202,973,315	\$207,973,648	\$219,171,729	\$ 257,599,101	\$ 230,272,841
PROGRAM REVENUES							
Governmental Activities:							
Charges for Services and Operating Assessments							
General Government	7,537,776	7,519,192	9,816,473	8,993,832	8,524,002	8,002,787	10,735,935
Judicial and Public Safety	6,265,533	5,121,453	5,582,214	5,882,606	5,693,039	5,600,177	6,115,974
Public Works	5,733,032	5,877,358	4,946,183	3,699,334	3,961,295	3,624,268	3,579,497
Human Services	1,381,864	2,251,254	1,148,781	1,702,957	1,413,470	2,663,270	1,277,382
Health	386,969	446,229	520,240	522,623	576,010	587,298	584,563
Operating Grants and Contributions	51,065,362	53,940,546	62,515,951	62,317,026	71,491,014	62,286,275	66,399,943
Capital Grants and Contributions	844,786	1,468,529	8,146,476	7,614,603	7,263,648	7,203,928	6,738,465
Total Governmental Activities Program Revenues	\$ 73,215,322	\$ 76,624,561	\$ 92,676,318	\$ 90,732,981	\$ 98,922,478	\$ 89,968,003	\$ 95,431,759
Business-Type Activities:							
Charges for Services and Operating Assessments	39,327,536	39,066,444	39,364,197	40,471,511	39,345,238	40,646,296	39,299,833
Operating Grants and Contributions			0	0	0		
Capital Grants and Contributions	8,009,886	5,125,367	8,327,734	6,956,067	4,552,199	3,967,889	3,645,713
Total Business-Type Activities Program Revenues	\$ 47,337,422	\$ 44,191,811	\$ 47,691,931	\$ 47,427,578	\$ 43,897,437	\$ 44,614,185	\$ 42,945,546
Total Primary Government Program Revenues	\$120,552,744	\$120,816,372	\$140,368,249	\$138,160,559	\$142,819,915	\$ 134,582,188	\$ 138,377,305
NET (EXPENSE)/REVENUE							
Governmental Activities	\$ (77,499,147)	\$ (78,694,540)	\$ (75,710,522)	\$ (80,978,600)	\$ (83,049,823)	\$ (124,737,377)	\$ (97,261,380)
Business-Type Activities	11,971,320	7,712,679	13,105,456	11,165,511	6,698,009	1,720,464	5,365,844
Total Primary Government Net (Expense)/Revenue	\$ (65,527,827)	\$ (70,981,861)	\$ (62,605,066)	\$ (69,813,089)	\$ (76,351,814)	\$ (123,016,913)	\$ (91,895,536)

LAKE COUNTY, OHIO

CHANGES IN NET ASSETS (CONTINUED)

LAST SEVEN YEARS
(Accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS							
Governmental Activities:							
Property Taxes Levied For:							
General Purposes	\$ 10,424,885	\$ 9,349,110	\$ 11,712,550	\$ 12,144,593	\$ 12,041,872	\$ 13,265,005	\$ 12,776,696
Mental Retardation	19,818,881	17,758,008	19,424,902	20,607,121	20,089,283	20,046,094	19,047,995
Mental Health	6,195,884	5,564,169	6,078,083	6,454,158	7,780,227	7,675,497	7,345,620
Childrens Services	3,194,157	2,849,891	3,123,197	3,305,616	3,243,072	3,240,907	3,096,519
Narcotics Agency	1,150,118	1,032,839	1,128,153	1,198,474	1,164,739	1,161,353	1,100,867
Forensic Crime Laboratory	1,372,786	1,224,660	1,342,885	1,421,267	1,394,848	1,394,069	1,331,937
Senior Citizens Services	1,237,980	1,378,818	1,454,751	1,537,904	1,516,718	1,516,817	2,479,848
Sales Tax Levied For General Purposes	14,671,653	15,158,178	15,144,022	15,042,510	15,689,514	15,847,926	15,453,092
Conveyance Tax Levied For							
General Purposes	3,297,925	4,088,580	4,090,420	4,559,473	4,799,210	3,465,513	2,775,630
Lodging Tax Levied For							
Specific Purposes	336,180	658,948	812,510	811,030	830,471	836,285	801,045
Grants and Entitlements not Restricted to Specific Programs	8,174,182	3,383,675	3,640,620	3,463,242	3,534,620	3,589,783	3,756,351
Interest	3,322,477	2,072,468	2,077,798	5,223,503	8,958,343	9,615,631	6,183,840
Transfers					50,000	50,000	50,000
Other	2,504,543	7,203,558	7,050,659	8,241,861	10,297,071	8,319,419	9,420,967
Total Governmental Activities	\$ 75,701,651	\$ 71,722,902	\$ 77,080,550	\$ 84,010,752	\$ 91,389,988	\$ 90,024,299	\$ 85,620,407
Business-Type Activities:							
Interest	34,230	38,967	25,197	26,094	31,347	80,381	30,022
Transfers					(50,000)	(50,000)	(50,000)
Other	459,937	187,309	223,730	1,010,183	616,818	743,566	748,762
Total Business-Type Activities	494,167	226,276	248,927	1,036,277	598,165	773,947	728,784
Total Primary Government Expenses	\$ 76,195,818	\$ 71,949,178	\$ 77,329,477	\$ 85,047,029	\$ 91,988,153	\$ 90,798,246	\$ 86,349,191
CHANGE IN NET ASSETS							
Governmental Activities	\$ (1,797,496)	\$ (6,971,638)	\$ 1,370,028	\$ 3,032,152	\$ 8,340,165	\$ (34,713,078)	\$ (11,640,973)
Business-Type Activities	12,465,487	7,938,955	13,354,383	12,201,788	7,296,174	2,494,411	6,094,628
Total Primary Government Change in Net Assets	\$ 10,667,991	\$ 967,317	\$ 14,724,411	\$ 15,233,940	\$ 15,636,339	\$ (32,218,667)	\$ (5,546,345)

LAKE COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS
(Modified accrual basis of accounting)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
<u>General Fund</u>				
Reserved	\$ 5,821,388	\$ 2,533,395	\$ 6,636,192	\$ 7,411,454
Unreserved, Designated for Claimants	177,783	177,783	177,783	177,783
Unreserved, Undesignated	<u>13,728,298</u>	<u>19,552,374</u>	<u>18,365,306</u>	<u>18,290,425</u>
Total General Fund	<u>19,727,469</u>	<u>22,263,552</u>	<u>25,179,281</u>	<u>25,879,662</u>
<u>All Other Governmental Funds</u>				
Reserved	8,678,043	11,619,564	4,478,788	9,313,568
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	45,859,927	46,398,409	55,592,681	52,247,762
Capital Projects Funds	<u>(1,875,224)</u>	<u>1,162,547</u>	<u>8,334,877</u>	<u>(2,221,715)</u>
Total All Other Governmental Funds	<u>52,662,746</u>	<u>59,180,520</u>	<u>68,406,346</u>	<u>59,339,615</u>
Total Governmental Funds	<u>\$ 72,390,215</u>	<u>\$ 81,444,072</u>	<u>\$ 93,585,627</u>	<u>\$ 85,219,277</u>

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$	7,357,672	\$ 7,695,197	\$ 7,078,568	\$ 5,998,288	\$ 4,870,769	\$ 4,591,706
	177,783	174,641	242,725	218,797	248,351	417,649
	<u>18,134,190</u>	<u>15,179,131</u>	<u>17,689,948</u>	<u>22,077,960</u>	<u>24,144,356</u>	<u>19,696,679</u>
	<u>25,669,645</u>	<u>23,048,969</u>	<u>25,011,241</u>	<u>28,295,045</u>	<u>29,263,476</u>	<u>24,706,034</u>
	7,133,997	7,913,865	4,852,579	6,035,296	4,705,369	5,929,830
	50,443,374	55,224,379	59,905,327	63,934,852	65,130,974	59,263,208
	<u>(4,269,670)</u>	<u>(8,102,371)</u>	<u>6,394,572</u>	<u>10,050,372</u>	<u>10,137,846</u>	<u>8,538,903</u>
	<u>53,307,701</u>	<u>55,035,873</u>	<u>71,152,478</u>	<u>80,020,520</u>	<u>79,974,189</u>	<u>73,731,941</u>
\$	<u><u>78,977,346</u></u>	<u><u>78,084,842</u></u>	<u><u>96,163,719</u></u>	<u><u>108,315,565</u></u>	<u><u>109,237,665</u></u>	<u><u>98,437,975</u></u>

LAKE COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS

(Modified accrual basis of accounting)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
REVENUES:				
Property taxes	\$ 42,431,963	\$ 44,409,144	\$ 44,297,531	\$ 41,803,764
Sales tax	13,467,123	14,271,275	14,359,797	14,466,920
Other taxes	3,730,167	3,295,135	3,706,164	3,703,030
Fees and charges for services	10,644,929	10,788,813	15,086,538	14,379,650
Licenses and permits	625,025	623,501	753,230	795,648
Fines and forfeitures	639,372	646,158	606,364	607,141
Intergovernmental	57,552,523	55,511,102	58,654,722	60,967,625
Special assessments	405,246	642,675	771,156	856,683
Investment earnings	6,490,984	10,078,522	7,452,949	3,322,476
Miscellaneous	4,099,910	4,202,667	4,885,033	5,915,752
TOTAL REVENUES	140,087,242	144,468,992	150,573,484	146,818,689
EXPENDITURES:				
CURRENT:				
General government	11,397,942	11,929,295	12,052,921	14,121,010
Judicial and public safety	22,589,088	23,783,107	26,528,951	35,262,558
Public works	5,217,546	6,208,664	6,182,537	12,645,411
Human services	48,955,927	48,237,843	54,796,519	59,911,328
Health	13,285,852	15,911,633	18,361,515	18,417,968
Community and economic development	4,391,588	3,545,111	3,344,179	2,904,904
Fringe benefits and insurance	6,126,554	5,851,094	7,186,988	
Capital outlay	12,914,155	18,986,304	18,651,709	7,807,749
Debt service:				
Principal retirement	1,472,350	1,707,350	2,306,450	2,602,850
Interest and fiscal charges	1,188,939	1,417,741	1,429,357	1,482,319
Bond issuance costs				
TOTAL EXPENDITURES	127,539,941	137,578,142	150,841,126	155,156,097
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	12,547,301	6,890,850	(267,642)	(8,337,408)
OTHER FINANCING SOURCES AND USES:				
Sale of capital assets	36,301	156,326	29,277	44,591
Issuance of bonds			8,180,000	
Premium of debt				
Issuance of refunding bonds				
Payment to refunded bond escrow agent				
Inception of capital lease		776,910	82,500	
Transfers - in	9,955,659	17,973,786	14,618,200	9,806,032
Transfers - out	(10,764,773)	(18,683,000)	(15,244,450)	(10,522,932)
TOTAL OTHER FINANCING SOURCES (USES)	(772,813)	224,022	7,665,527	(672,309)
NET CHANGE IN FUND BALANCE	\$ 11,774,488	\$ 7,114,872	\$ 7,397,885	\$ (9,009,717)
Increase (Decrease) in Reserve for Inventory	\$ 61,875	\$ (61,015)	\$ (462,216)	\$ (61,307)
Debt Service as a Percentage of Noncapital Expenditures				
	2.38%	2.71%	2.91%	2.85%

Note - Beginning in 2002, fringe benefits and insurance were included in their respective expenditure functions. Capital outlay represents capital projects funds only. All other capital outlay included in respective expenditure functions.

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$	43,408,039	\$ 45,067,722	\$ 46,599,499	\$ 48,456,268	\$ 48,483,019	\$ 47,348,355
	14,882,380	15,277,886	15,109,091	15,469,562	15,841,912	15,529,714
	4,775,966	4,980,315	5,438,215	5,698,084	4,367,341	3,633,108
	14,103,190	13,895,169	15,477,294	15,364,380	14,577,610	14,612,628
	856,763	984,959	1,044,685	1,120,636	1,137,279	1,116,733
	823,336	974,948	984,080	1,167,124	1,284,195	1,267,991
	62,814,595	74,266,600	73,201,851	82,900,396	74,373,824	77,240,368
	2,238,406	2,589,065	2,610,242	2,918,382	2,981,807	3,094,974
	2,072,468	2,077,798	5,223,503	8,938,184	9,615,631	6,183,840
	7,198,684	9,149,727	8,140,605	8,791,273	8,023,201	9,130,473
	<u>153,173,827</u>	<u>169,264,189</u>	<u>173,829,065</u>	<u>190,824,289</u>	<u>180,685,819</u>	<u>179,158,184</u>
	15,214,133	17,340,496	17,670,849	18,280,845	19,090,594	19,162,239
	35,072,230	38,598,630	40,824,005	42,940,930	43,735,876	45,778,694
	11,546,274	18,137,665	13,854,420	12,262,632	11,988,238	12,875,382
	65,551,402	63,867,685	67,584,481	70,042,391	71,172,922	77,904,323
	19,281,500	19,692,852	19,853,250	21,868,664	21,545,987	24,259,615
	2,257,349	2,737,457	3,936,523	3,247,059	4,573,772	2,548,687
	5,983,157	6,565,843	4,698,468	6,144,153	4,578,600	4,799,225
	2,249,650	2,279,400	2,427,350	2,747,350	2,770,300	2,840,750
	1,491,422	1,507,696	1,627,005	1,766,030	1,620,010	1,569,411
			212,225		46,091	
	<u>158,647,117</u>	<u>170,727,724</u>	<u>172,688,576</u>	<u>179,300,054</u>	<u>181,122,390</u>	<u>191,738,326</u>
	(5,473,290)	(1,463,535)	1,140,489	11,524,235	(436,571)	(12,580,142)
	71,603	87,768	873,356	1,265,493	581,060	43,642
		1,610,000	16,170,000		1,545,000	2,007,000
			686,130		4,439	
			2,530,000			
			(2,541,577)			
				100,147		
	8,915,278	6,105,903	8,003,501	16,859,641	11,268,061	9,017,449
	<u>(9,675,278)</u>	<u>(7,343,903)</u>	<u>(8,824,441)</u>	<u>(17,742,141)</u>	<u>(12,108,061)</u>	<u>(9,616,560)</u>
	<u>(688,397)</u>	<u>459,768</u>	<u>16,896,969</u>	<u>483,140</u>	<u>1,290,499</u>	<u>1,451,531</u>
\$	<u>(6,161,687)</u>	<u>(1,003,767)</u>	<u>18,037,458</u>	<u>12,007,375</u>	<u>853,928</u>	<u>(11,128,611)</u>
\$	(80,244)	\$ 111,263	\$ 41,419	\$ 144,471	\$ 68,172	\$ 328,921
	2.51%	2.36%	2.48%	2.68%	2.55%	2.42%

LAKE COUNTY, OHIO

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN YEARS

Collection Year	REAL PROPERTY		PUBLIC UTILITY PROPERTY	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1999	\$ 3,838,586,980	\$ 10,967,391,371	\$ 767,973,600	\$ 872,697,273
2000	3,919,470,050	11,198,485,857	673,328,380	765,145,886
2001	4,405,080,360	12,585,943,886	655,942,920	745,389,682
2002	4,492,816,440	12,836,618,400	354,136,920	402,428,318
2003	4,588,078,540	13,108,795,829	416,686,490	473,507,375
2004	5,376,660,540	15,361,887,257	385,589,770	438,170,193
2005	5,464,031,350	15,611,518,143	403,485,420	458,506,159
2006	5,573,620,660	15,924,630,457	379,428,180	431,168,386
2007	6,250,907,440	17,859,735,543	370,224,700	420,709,886
2008	6,347,852,120	18,136,720,343	333,127,300	378,553,750

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. For collection years 2005 and prior, other tangible personal property used in business was assessed at 25 percent for everything except inventories, which were assessed at 23 percent. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006, both types of general business tangible personal property were assessed at 18.75 percent. The percentage was 12.5 percent for 2007, in 2008 it was 6.25 percent, and it will be zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead before being billed. Beginning in collection year 2006, the 10% rollback for commercial/industrial property has been eliminated.

Source: Office of the Lake County Auditor

PERSONAL PROPERTY		TOTAL		Ratio	Weighted Average Tax Rate (per \$1,000 of Assessed Valuation)
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$ 635,695,272	\$ 2,542,781,088	\$ 5,242,255,852	\$ 14,382,869,732	36.45%	9.234463
629,531,670	2,518,126,680	5,222,330,100	14,481,758,423	36.06%	9.334511
623,370,609	2,493,482,436	5,684,393,889	15,824,816,004	35.92%	8.819564
611,403,065	2,445,612,260	5,458,356,425	15,684,658,978	34.80%	8.740722
564,499,678	2,257,998,712	5,569,264,708	15,840,301,916	35.16%	8.759072
490,144,705	1,960,578,820	6,252,395,015	17,760,636,270	35.20%	7.954341
478,531,679	1,914,126,716	6,346,048,449	17,984,151,018	35.29%	7.965174
375,491,607	2,002,621,904	6,328,540,447	18,358,420,747	34.47%	8.159264
271,965,557	2,175,724,456	6,893,097,697	20,456,169,885	33.70%	7.587365
195,820,390	3,133,126,240	6,876,799,810	21,648,400,333	31.77%	7.698259

LAKE COUNTY, OHIO

PROPERTY TAX RATES

(Per \$1,000 of Assessed Value)

LAST TEN YEARS

	1999	2000	2001	2002	2003
Unvoted Millage					
General Fund	\$ 2.100000	\$ 2.100000	\$ 2.100000	\$ 2.100000	\$ 2.100000
Voted Millage - by levy					
1993 MR&DD Operating - continuing					
Residential/Agricultural Real	2.534332	2.525448	2.267024	2.269245	2.261465
Commercial/Industrial and Public Utility Real	3.202439	3.172815	3.003019	2.998738	2.955915
General Business and Public Utility Personal	3.400000	3.400000	3.400000	3.400000	3.400000
1994 Narcotics Agency Operating - continuing					
Residential/Agricultural Real	0.224941	0.224153	0.201216	0.201413	0.200722
Commercial/Industrial and Public Utility Real	0.284084	0.281456	0.266393	0.266013	0.262215
General Business and Public Utility Personal	0.300000	0.300000	0.300000	0.300000	0.300000
1998 MR&DD Operating - continuing					
Residential/Agricultural Real	1.496782	1.491535	1.338909	1.340218	1.335624
Commercial/Industrial and Public Utility Real	1.485939	1.472193	1.393408	1.391422	1.371552
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000	1.500000
1999 Forensic Crime Laboratory Operating - continuing					
Residential/Agricultural Real	0.121340	0.298948	0.268357	0.268619	0.267698
Commercial/Industrial and Public Utility Real	0.181416	0.297224	0.281318	0.280917	0.276906
General Business and Public Utility Personal	0.200000	0.300000	0.300000	0.300000	0.300000
1999 Mental Health Operating - Ten Years					
Residential/Agricultural Real	0.461724	0.460105	0.413023	0.413428	0.412010
Commercial/Industrial and Public Utility Real	0.647273	0.641286	0.606967	0.606102	0.597446
General Business and Public Utility Personal	0.700000	0.700000	0.700000	0.700000	0.700000
2003 Childrens Services Operating - Five Years					
Residential/Agricultural Real	0.698498	0.696049	0.624824	0.625435	0.623291
Commercial/Industrial and Public Utility Real	0.693438	0.687023	0.650257	0.649330	0.640057
General Business and Public Utility Personal	0.700000	0.700000	0.700000	0.700000	0.700000
2005 Mental Health Operating - Ten Years					
Residential/Agricultural Real	0.759820	0.757157	0.679679	0.680344	0.678011
Commercial/Industrial and Public Utility Real	0.870118	0.862069	0.815935	0.814772	0.803137
General Business and Public Utility Personal	0.900000	0.900000	0.900000	0.900000	0.900000
2007 Senior Citizens Operating - Five Years					
Residential/Agricultural Real	0.254400	0.253508	0.227567	0.227790	0.298971
Commercial/Industrial and Public Utility Real	0.290039	0.287356	0.271978	0.271590	0.295715
General Business and Public Utility Personal	0.300000	0.300000	0.300000	0.300000	0.300000
Total Voted Millage by Type of Property					
Residential/Agricultural Real	6.551837	6.706903	6.020599	6.026492	6.077792
Commercial/Industrial and Public Utility Real	7.654746	7.701422	7.289275	7.278884	7.202943
General Business and Public Utility Personal	8.000000	8.100000	8.100000	8.100000	8.100000
Total Millage by Type of Property					
Residential/Agricultural Real	8.651837	8.806903	8.120599	8.126492	8.177792
Commercial/Industrial and Public Utility Real	9.754746	9.801422	9.389275	9.378884	9.302943
General Business and Public Utility Personal	\$ 10.100000	\$ 10.200000	\$ 10.200000	\$ 10.200000	\$ 10.200000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<u>\$ 2.100000</u>	<u>\$ 2.100000</u>	<u>\$ 2.100000</u>	<u>\$ 2.100000</u>	<u>\$ 2.100000</u>
1.905584	1.902347	1.897200	1.708728	1.708163
2.781380	2.830486	2.842859	2.590875	2.584812
3.400000	3.400000	3.400000	3.400000	3.400000
0.169135	0.168848	0.168391	0.151663	0.151612
0.246732	0.251088	0.252185	0.229833	0.229294
0.300000	0.300000	0.300000	0.300000	0.300000
1.125441	1.123528	1.120489	1.009176	1.008843
1.290567	1.313352	1.319092	1.202172	1.199358
1.500000	1.500000	1.500000	1.500000	1.500000
0.225571	0.225188	0.224578	0.202268	0.202201
0.260555	0.265155	0.266314	0.242709	0.242141
0.300000	0.300000	0.300000	0.300000	0.300000
0.347174	0.346584	0.345646	0.311309	0.311206
0.562169	0.572094	0.574595	0.523664	0.522438
0.700000	0.700000	0.700000	0.700000	0.700000
0.525205	0.524313	0.522895	0.470949	0.470793
0.602264	0.612897	0.615576	0.561014	0.559700
0.700000	0.700000	0.700000	0.700000	0.700000
0.571314	0.570343	0.897564	0.808397	0.808129
0.755714	0.769057	0.900000	0.820226	0.818306
0.900000	0.900000	0.900000	0.900000	0.900000
0.251922	0.251494	0.250814	0.225898	0.399867
0.278254	0.283167	0.284405	0.259196	0.399063
<u>0.300000</u>	<u>0.300000</u>	<u>0.300000</u>	<u>0.300000</u>	<u>0.400000</u>
5.121346	5.112645	5.427577	4.888388	5.060814
6.777635	6.897296	7.055026	6.429689	6.555112
<u>8.100000</u>	<u>8.100000</u>	<u>8.100000</u>	<u>8.100000</u>	<u>8.200000</u>
7.221346	7.212645	7.527577	6.988388	7.160814
8.877635	8.997296	9.155026	8.529689	8.655112
<u>\$ 10.200000</u>	<u>\$ 10.200000</u>	<u>\$ 10.200000</u>	<u>\$ 10.200000</u>	<u>\$ 10.300000</u>

LAKE COUNTY, OHIO

PROPERTY TAX RATES OF OVERLAPPING GOVERNMENTS

(Per \$1,000 of Assessed Value)

LAST TEN YEARS

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
School Districts:					
Fairport Harbor (A)	\$ 77.100	\$ 76.470	\$ 76.670	\$ 76.730	\$ 76.620
Kirtland Local (A)	67.690	71.020	69.180	69.100	68.670
Madison Local (A)	58.420	58.780	57.570	57.020	56.970
Mentor Exempted	67.210	66.870	66.840	66.790	66.770
Painesville City (A)	72.680	78.680	78.650	78.580	78.580
Painesville Township (A)	54.530	54.010	53.800	53.840	53.710
Perry Local (A)	45.750	45.700	45.700	45.700	45.700
Wickliffe Local	60.010	59.920	60.110	61.310	61.380
Willoughby-Eastlake	46.710	46.430	45.840	45.770	45.590
Corporations:					
Eastlake	10.420	10.800	10.800	10.800	10.800
Kirtland	11.050	11.050	11.050	11.050	11.050
Mentor	4.500	4.500	4.500	4.500	4.500
Mentor-on-the-Lake	24.000	24.000	24.000	24.000	24.000
Painesville	3.700	3.700	3.700	3.700	3.700
Wickliffe	7.400	7.400	7.400	7.400	7.400
Willoughby	7.190	7.190	6.910	6.910	6.890
Willoughby Hills	7.800	7.800	7.400	7.400	7.400
Willowick	19.940	19.940	19.940	19.500	19.500
Villages:					
Fairport Harbor	10.060	10.560	10.490	9.560	9.560
Grand River	7.500	7.500	7.500	7.500	7.500
Kirtland Hills	23.000	23.000	23.000	23.000	23.000
Lakeline	11.000	11.000	11.000	11.000	11.000
Madison (B)	13.230	9.430	9.430	9.430	9.430
North Perry (C)	8.200	8.200	8.200	8.200	11.100
Perry (C)	14.200	14.200	14.200	14.200	14.100
Timberlake	13.000	13.000	13.000	13.000	13.000
Waite Hill	13.000	13.000	13.000	13.000	13.000
Townships:					
Concord	9.400	9.400	9.400	9.400	9.400
Leroy	10.950	10.950	11.000	11.000	11.900
Madison (B)	21.630	21.630	21.630	21.630	21.630
Painesville	10.700	10.700	10.700	10.700	10.700
Perry (C)	7.200	8.200	8.200	8.200	11.100
Libraries:					
Mentor	0.625	0.625	0.625	0.625	0.625
Painesville Morley	1.000	1.000	1.000	2.000	1.900
Perry	0.600	0.600	0.600	0.600	0.600
Wickliffe	1.200	1.200	1.200	1.200	1.200
Willoughby-Eastlake	0.300	1.300	1.300	1.300	1.300
Other Political Subdivisions:					
Fairport Harbor Port Authority	0.560	0.560	0.560	0.560	0.560
Lake MetroParks	2.300	2.300	2.300	2.300	2.300
Lakeland Community College	3.200	3.200	3.200	3.200	3.200
Auburn Joint Vocational School	1.500	1.500	1.500	1.500	1.500
Lake County School					
Financing District	4.900	4.900	4.900	4.900	4.900
Madison Fire District	6.480	6.480	6.480	6.480	6.480
Perry Fire District	4.000	4.000	4.000	4.000	6.900

(A) Includes millage for Auburn Joint Vocational School

(B) Includes millage for Madison Fire District

(C) Includes millage for Perry Library District and Perry Fire District

Source: Office of the Lake County Auditor

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$	78.590	\$ 78.620	\$ 85.470	\$ 84.480	\$ 84.490
	72.490	72.170	72.060	73.190	73.340
	56.350	56.150	56.100	55.490	55.460
	69.620	77.460	77.280	76.680	76.700
	78.530	86.200	86.090	84.840	85.010
	53.170	56.190	56.050	55.330	55.250
	45.700	45.700	45.700	45.700	45.700
	61.380	60.820	67.310	67.310	67.310
	47.390	49.770	49.400	48.520	48.640
	10.800	9.260	8.300	8.300	8.300
	11.050	11.050	11.050	11.050	11.050
	4.500	4.500	4.500	4.500	4.500
	24.000	24.000	24.000	24.000	24.000
	3.700	3.700	3.700	3.700	3.700
	7.400	7.400	8.010	7.960	7.960
	6.790	6.680	6.580	8.560	8.540
	7.400	7.400	7.300	7.300	7.300
	19.500	19.500	19.500	16.500	19.500
	9.560	9.560	9.560	9.560	9.560
	7.500	7.500	7.500	7.500	7.500
	20.000	20.000	20.000	20.000	18.000
	6.000	6.000	6.000	6.000	6.000
	9.430	9.430	9.430	9.430	9.430
	11.100	11.100	11.100	11.500	11.500
	14.100	14.100	14.100	14.500	14.500
	13.000	21.200	21.200	21.200	21.200
	13.000	13.000	13.000	13.000	16.000
	9.400	9.400	9.400	9.400	9.400
	11.900	11.900	11.900	11.900	11.900
	21.630	21.630	21.630	21.630	21.630
	10.150	12.650	12.650	12.650	12.650
	11.100	11.100	11.100	11.500	11.500
	0.625	0.625	0.625	0.625	0.625
	1.800	1.750	1.740	1.660	1.660
	0.600	0.600	0.600	1.000	1.000
	1.200	1.200	1.200	1.200	2.900
	1.300	1.300	1.300	1.300	1.300
	0.560	0.560	0.000	0.000	0.000
	2.300	2.300	2.300	2.300	2.300
	3.200	3.200	3.200	3.200	3.200
	1.500	1.500	1.500	1.500	1.500
	4.900	4.900	4.900	4.900	4.900
	6.480	6.480	6.480	6.480	6.480
	6.900	6.900	6.900	6.900	6.900

LAKE COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS (1)

LAST TEN YEARS

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	(2) Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
1999	\$ 43,757,385	\$ 41,443,190	94.71%	\$ 699,718	\$ 42,142,908	96.31%
2000	44,638,293	42,398,704	94.98%	1,738,307	44,137,011	98.88%
2001	46,958,173	44,673,296	95.13%	1,648,694	46,321,990	98.65%
2002	43,395,269	40,263,669	92.78%	1,596,040	41,859,709	96.46%
2003	43,649,157	41,385,392	94.81%	1,753,178	43,138,570	98.83%
2004	45,313,687	43,297,827	95.55%	1,654,868	44,952,695	99.20%
2005	46,092,825	44,454,865	96.45%	1,985,169	46,440,034	100.75%
2006	47,789,803	46,215,474	96.71%	2,140,671	48,356,145	101.19%
2007	48,290,801	46,782,486	96.88%	1,742,554	48,525,040	100.49%
2008	46,125,245	45,421,523	98.47%	2,281,387	47,702,910	103.42%

(1) Does not include homestead/rollback taxes assessed locally but distributed through the State and reported as Intergovernmental revenue.

(2) The County does not identify delinquent tax collections by tax year.

Source: Office of the Lake County Auditor

LAKE COUNTY, OHIO

PRINCIPAL TAXPAYERS

REAL ESTATE TAX

JANUARY 1, 2008 AND JANUARY 1, 1999

January 1, 2008

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Value</u>	<u>Percent of Real Property Assessed Value</u>
Simon Property Group L P Lubrizol Corporation	Developer of Great Lakes Mall Manufacturer of chemical additives for fuels and lubricants	\$ 27,595,230 17,669,300	0.40% 0.26%
First Interstate	Developer of Willoughby Commons & Creekside Commons Shopping Ctrs	17,190,970	0.25%
DDRTC Willoughby Hills SC	Retail developer	12,746,220	0.19%
Euclid Realty LLC	Developer of ABB DE, Inc.	12,600,010	0.18%
Avery Dennison Corporation	Manufacturer of pressure-sensitive adhesives, papers, foils & films	11,928,350	0.17%
Tam A Rac Estates	Residential developer	11,505,830	0.17%
Steris Corporation	Provider of infection and contamination prevention systems and products	10,703,340	0.16%
Wal Mart Real Estate	Retail developer	9,299,660	0.14%
Osborne, Richard M.	Contractor and developer	8,794,250	0.13%
	Totals	<u>\$ 140,033,160</u>	<u>2.05%</u>
	Total Assessed Valuation	<u>\$ 6,876,799,810</u>	

January 1, 1999

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Value</u>	<u>Percent of Real Property Assessed Value</u>
DeBartolo Realty Partnership Lubrizol Corporation	Developer of Great Lakes Mall Manufacturer of chemical additives for fuels and lubricants	\$ 18,203,360 10,620,040	0.35% 0.20%
Ratner, Albert B.	Retail developer	5,669,080	0.11%
Fashion Square Association	Retail developer	5,037,240	0.10%
Osborne, Jerome T.	Contractor and developer	5,009,650	0.10%
Millstein, Norman	Developer of apartment complexes	4,467,520	0.09%
Avery Dennison Corporation	Manufacturer of pressure-sensitive adhesives, papers, foils & films	4,189,400	0.08%
Kirtland Country Club	Golf course and banquet club	3,999,880	0.08%
Ohio Presbyterian	Retirement community	3,970,950	0.08%
Renaissance Properties	Real estate folding company	3,843,510	0.07%
	Totals	<u>\$ 65,010,630</u>	<u>1.26%</u>
	Total Assessed Valuation	<u>\$ 5,242,255,852</u>	

Real property taxes paid in 2008 are based on January 1, 2007 values.
Real property taxes paid in 1999 are based on January 1, 1998 values.

Source: Office of the Lake County Auditor

LAKE COUNTY, OHIO

PRINCIPAL TAXPAYERS TANGIBLE PERSONAL PROPERTY TAXPAYERS JANUARY 1, 2008 AND JANUARY 1, 1999

January 1, 2008

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Value</u>	<u>Percent of Real Property Assessed Value</u>
Lubrizol Corporation	Manufacturer of chemical additives for fuels and lubricants	\$ 7,412,260	0.11%
Ohio Bell Telephone	Telephone Utility	7,188,460	0.10%
Steris Corporation	Provider of infection and contamination prevention and therapy support systems	7,133,610	0.10%
Avery Dennison Corporation	Manufacturer of pressure-sensitive adhesives, papers, foils & films	6,769,510	0.10%
PCC Airfoils	Manufacturer of blades, vanes & vane segments for airline turbine engines	2,723,040	0.04%
Momentive Performance	Manufacturer of lightbulbs	2,261,360	0.03%
Alltel Communications Inc.	Telephone Utility	2,116,820	0.03%
ABB DE, Inc.	Computer systems for electrical power plants, industrial processes and shipboard automations	1,878,730	0.03%
Windstream Western Reserve, Inc.		1,751,130	0.03%
GE Quartz	Manufacturer of lightbulbs	1,625,770	0.02%
	Totals	<u>\$ 40,860,690</u>	<u>0.59%</u>
	Total Assessed Valuation	<u>\$ 6,876,799,810</u>	

January 1, 1999

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Value</u>	<u>Percent of Real Property Assessed Value</u>
Centerior Fuel Corporation	Fuel rods for Perry Nuclear Power Plant	\$ 65,585,510	1.25%
Lubrizol Corporation	Manufacturer of chemical additives for fuels and lubricants	34,053,930	0.65%
Avery Dennison Corporation	Manufacturer of pressure-sensitive adhesives, papers, foils & films	23,563,490	0.45%
Bailey Controls Company	Computer systems for electrical power plants, industrial processes and shipboard automations	21,672,180	0.41%
Nupro Company	Commercial valves, filters, billows	20,253,650	0.39%
Penn Fuel Corporation	Fuel rods for Perry Nuclear Power Plant	11,381,360	0.22%
General Electric Company	Crystals, semi-conductors, thermocouplers	8,793,740	0.17%
Lincoln Electric	Welders and motors	7,358,490	0.14%
Buckeye Steel Castings Co.	Custom Plastics and precision metals	4,903,780	0.09%
Parker Hannifin Corp.	Manufacturer of fluid hose products, fittings	4,354,940	0.08%
	Totals	<u>\$ 201,921,070</u>	<u>3.85%</u>
	Total Assessed Valuation	<u>\$ 5,242,255,852</u>	

General business tangible personal property tax paid in 2008 is based on values listed on December 31, 2007.
General business tangible personal property tax paid in 1999 is based on values listed on December 31, 1998.

Source: Office of the Lake County Auditor

LAKE COUNTY, OHIO

PRINCIPAL TAXPAYERS

TANGIBLE PUBLIC UTILITY PROPERTY TAXPAYERS

JANUARY 1, 2008 AND JANUARY 1, 1999

January 1, 2008

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Value</u>	<u>Percent of Real Property Assessed Value</u>
First Energy Nuclear	Electric Utility	\$ 198,276,090	2.88%
First Energy Generation	Electric Utility	102,494,420	1.49%
Cleveland Electric Illuminating Co.	Electric Utility	77,011,050	1.12%
Aqua Ohio, Inc.	Water Utility	22,993,230	0.33%
American Transmission	Electric Utility	21,224,510	0.31%
Ohio Edison	Electric Utility	8,148,510	0.12%
East Ohio Gas	Natural Gas Utility	6,886,820	0.10%
Ameritech	Telephone Utility	1,589,340	0.02%
Norfolk Southern	Railroad Utility	1,388,750	0.02%
	Totals	<u>\$ 440,012,720</u>	<u>6.39%</u>
	Total Assessed Valuation	<u>\$ 6,876,799,810</u>	

January 1, 1999

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Value</u>	<u>Percent of Real Property Assessed Value</u>
Cleveland Electric Illuminating Co.	Electric Utility	\$ 472,509,330	9.01%
Duquesne Light Company	Electric Utility	124,555,150	2.38%
Ohio Edison	Electric Utility	86,029,530	1.64%
Toledo Edison	Electric Utility	61,857,840	1.18%
Ameritech	Telephone Utility	44,938,480	0.86%
Pennsylvania Power	Electric Utility	42,791,450	0.82%
East Ohio Gas	Natural Gas Utility	18,581,340	0.35%
Consumers Ohio	Water Utility	12,088,470	0.23%
Western Reserve Telephone	Telephone Utility	8,349,370	0.16%
Ohio Telegraph & Telephone	Telephone Utility	1,329,390	0.03%
	Totals	<u>\$ 873,030,350</u>	<u>16.66%</u>
	Total Assessed Valuation	<u>\$ 5,242,255,852</u>	

Public utility tangible personal property tax paid in 2008 is based on values listed on December 31, 2006.

Public utility tangible personal property tax paid in 1999 is based on values listed on December 31, 1997.

Source: Office of the Lake County Auditor

LAKE COUNTY, OHIO

RATIO OF OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

Governmental Activities									
Year	General Obligation Bonds	General Obligation Loans	Special Assessment Bonds	Capital Leases	General Obligation Notes	Sub-Total Governmental Activities	Percentage of Estimated Actual Property Tax Valuation	Percentage of Personal Income	Per Capita
1999	\$ 10,990,000	\$ 1,295,000	\$ 3,465,500	\$ 39,469	\$ 6,000,000	\$ 21,789,969	0.15%	0.33%	95.93
2000	11,985,000	895,000	4,308,150	753,586	7,000,000	24,941,736	0.17%	0.36%	109.63
2001	18,630,000	465,000	5,246,700	692,623	0	25,034,323	0.16%	0.36%	109.68
2002	16,880,000	0	7,721,350	524,128	6,000,000	31,125,478	0.20%	0.44%	135.92
2003	15,085,000	0	7,266,700	347,908	12,000,000	34,699,608	0.22%	0.48%	151.52
2004	13,255,000	0	8,427,300	163,679	13,500,000	35,345,979	0.20%	0.48%	153.64
2005	26,918,000	0	8,606,950	0	0	35,524,950	0.20%	0.45%	154.11
2006	24,708,000	0	8,069,600	88,243	1,500,000	34,365,843	0.19%	0.42%	147.56
2007	23,999,000	0	7,553,300	38,897	0	31,591,197	0.15%	0.37%	135.36
2008	21,685,000	0	8,891,050	0	0	30,576,050	0.14%	0.35%	130.65

Business-Type Activities									
Year	General Obligation Bonds	OWDA Loans	Other Long-Term Debt	Capital Leases	General Obligation Notes	Sub-Total Business Type Activities	Percentage of Estimated Actual Property Tax Valuation	Percentage of Personal Income	Per Capita
1999	\$ 6,309,500	\$60,132,834	\$ 305,910	\$ 118,776	\$ 3,583,427	\$ 70,450,447	0.49%	1.06%	310.16
2000	5,811,850	55,887,164	221,932	66,122	6,093,427	68,080,495	0.47%	0.98%	299.24
2001	5,308,300	51,280,869	137,954	28,094	6,478,427	63,233,644	0.40%	0.90%	277.03
2002	6,713,650	46,313,870	31,045,682	16,651	1,943,427	86,033,280	0.55%	1.22%	375.68
2003	6,033,300	40,918,478	31,774,666	4,320	4,753,427	83,484,191	0.53%	1.15%	364.55
2004	5,387,700	66,156,900	85,000	89,575	3,343,427	75,062,602	0.42%	1.01%	326.27
2005	4,725,050	58,168,431	25,000	38,389	1,973,427	64,930,297	0.36%	0.83%	281.68
2006	4,052,400	49,445,749	478,999	0	3,023,427	57,000,575	0.31%	0.70%	244.75
2007	3,367,700	39,967,926	449,966	0	4,643,427	48,429,019	0.24%	0.57%	207.50
2008	2,665,950	30,653,018	425,352	0	2,533,427	36,277,747	0.17%	0.42%	155.01

Year	Total Primary Government	Percentage of Estimated Actual Property Tax Valuation	Percentage of Personal Income	Per Capita
1999	\$ 92,240,416	0.64%	1.39%	406.09
2000	93,022,231	0.64%	1.34%	408.87
2001	88,267,967	0.56%	1.26%	386.70
2002	117,158,758	0.75%	1.67%	511.60
2003	118,183,799	0.75%	1.62%	516.08
2004	110,408,581	0.62%	1.48%	479.91
2005	100,455,247	0.56%	1.28%	435.80
2006	91,366,418	0.50%	1.12%	392.31
2007	80,020,216	0.39%	0.94%	342.86
2008	66,853,797	0.31%	0.77%	285.66

Source: Office of the Lake County Auditor

LAKE COUNTY, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

DECEMBER 31, 2008

	Net General Obligation Bonded Debt Outstanding (1)	Percent Applicable (2)	County Share
<u>Direct Debt</u>			
County of Lake	\$ 21,685,000	100.00%	\$ <u>21,685,000</u>
Total Direct Debt			21,685,000
<u>Overlapping Debt</u>			
All Cities wholly within Lake County	99,042,992	100.00%	99,042,992
All Villages wholly within Lake County	4,612,813	100.00%	4,612,813
All Townships wholly within Lake County	1,767,100	100.00%	1,767,100
All School Districts wholly within Lake County	41,849,193	100.00%	41,849,193
All Library Districts wholly within Lake County	8,575,000	100.00%	8,575,000
Kirtland Local School District	16,064,992	99.36%	15,962,176
Madison Local School District	6,125,000	99.71%	6,107,238
Mentor Exempted Village School District	9,323,322	99.77%	9,301,878
Riverside Local School District	5,455,541	99.61%	<u>5,434,264</u>
Total Overlapping Debt			<u>192,652,654</u>
Total Net Direct and Overlapping Debt			\$ <u><u>214,337,654</u></u>

(1) Per confirmation with respective entities. Amount excludes general obligation debt reported in enterprise funds.

(2) Determined, on a percentage basis, by dividing the amount of assessed valuation of the political subdivision's territory that is within the boundaries of the County by the total assessed valuation of the political subdivision.

Source: Office of the Lake County Auditor

LAKE COUNTY, OHIO

COMPUTATION OF LEGAL DEBT MARGIN

DECEMBER 31, 2008

	1999	2000	2001	2002
TOTAL OF ALL COUNTY DEBT OUTSTANDING \$	86,082,171	\$ 125,084,086	\$ 119,709,120	\$ 116,617,979
DEBT EXEMPT FROM COMPUTATION				
Detention Facility Bonds	7,860,000	7,205,000	6,550,000	5,895,000
Human Services HUD Loan	1,295,000	895,000	465,000	
Special Assessment Bonds	3,465,500	4,308,150	5,246,700	7,721,350
Ohio Water Development Authority Loans	60,132,834	55,887,164	51,280,869	46,313,870
General Obligation Bonds paid from:				
Water revenue	6,008,000	5,602,000	5,176,000	4,905,000
Wastewater revenue	301,500	209,850	132,300	1,808,650
Other Long-term Obligations paid from:				
Water revenue	305,910	221,932	137,954	103,976
Wastewater revenue		32,881,563	32,161,870	30,941,706
Enterprise Funds Notes paid from:				
Water revenue	3,189,427	1,249,427	1,024,427	464,427
Wastewater revenue	394,000	4,844,000	5,454,000	1,479,000
Solid Waste revenue				
TOTAL EXEMPT DEBT	82,952,171	113,304,086	107,629,120	99,632,979
NET DEBT	\$ 3,130,000	\$ 11,780,000	\$ 12,080,000	\$ 16,985,000
ASSESSED VALUATION OF COUNTY				
	\$ 5,242,255,852	\$ 5,222,330,100	\$ 5,684,393,889	\$ 5,458,356,425
Direct debt limitation - ORC 133.02 and ORC 133.07 (3% of first \$100,000,000 assessed valuation; 1.5% amount in excess of \$100,000,000 but not in excess of \$300,000,000; 2.5% of amount in excess of \$300,000,000)				
	129,556,396	129,058,253	140,609,847	134,958,911
Less: Net debt (all unvoted)	3,130,000	11,780,000	12,080,000	16,985,000
DIRECT LEGAL DEBT MARGIN (VOTED AND UNVOTED)	\$ 126,426,396	\$ 117,278,253	\$ 128,529,847	\$ 117,973,911
UNVOTED DEBT LIMITATION (1% OF COUNTY ASSESSED VALUATION)				
	\$ 52,422,559	\$ 52,223,301	\$ 56,843,939	\$ 54,583,564
Less: Net debt (all unvoted)	3,130,000	11,780,000	12,080,000	16,985,000
UNVOTED LEGAL DEBT MARGIN	\$ 49,292,559	\$ 40,443,301	\$ 44,763,939	\$ 37,598,564

Source: Office of the Lake County Auditor

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$	117,831,571	\$ 110,155,327	\$ 100,441,860	\$ 91,278,175	\$ 79,981,319	66,996,297
	5,240,000	4,585,000	3,930,000	3,275,000	2,620,000	1,965,000
	7,266,700	8,427,300	8,606,950	8,069,600	7,553,300	8,891,050
	40,918,478	66,156,900	58,168,433	49,445,749	39,967,926	30,653,018
	4,340,000	3,760,000	3,165,000	2,560,000	1,945,000	1,315,000
	1,693,300	1,627,700	1,560,050	1,492,400	1,422,700	1,350,950
	70,000	50,000	25,000			
	31,704,666	35,000	25,000	478,999	449,966	425,352
	954,427	908,427	23,427	23,427	23,427	23,427
	1,479,000	580,000	560,000	2,075,000	2,160,000	1,350,000
	<u>2,320,000</u>	<u>1,855,000</u>	<u>1,390,000</u>	<u>925,000</u>	<u>2,460,000</u>	<u>1,160,000</u>
	<u>95,986,571</u>	<u>87,985,327</u>	<u>77,453,860</u>	<u>68,345,175</u>	<u>58,602,319</u>	<u>47,133,797</u>
\$	21,845,000	\$ 22,170,000	\$ 22,988,000	\$ 22,933,000	\$ 21,379,000	\$ 19,862,500
\$	5,569,264,708	\$ 6,252,395,015	\$ 6,346,048,449	\$ 6,328,540,447	\$ 6,893,097,697	\$ 6,876,799,810
	137,731,618	154,809,875	157,151,211	156,713,511	170,827,442	170,419,995
	<u>21,845,000</u>	<u>22,170,000</u>	<u>22,988,000</u>	<u>22,933,000</u>	<u>21,379,000</u>	<u>19,862,500</u>
\$	115,886,618	\$ 132,639,875	\$ 134,163,211	\$ 133,780,511	\$ 149,448,442	\$ 150,557,495
\$	55,692,647	\$ 62,523,950	\$ 63,460,484	\$ 63,285,404	\$ 68,930,977	\$ 68,767,998
	<u>21,845,000</u>	<u>22,170,000</u>	<u>22,988,000</u>	<u>22,933,000</u>	<u>21,379,000</u>	<u>19,862,500</u>
\$	33,847,647	\$ 40,353,950	\$ 40,472,484	\$ 40,352,404	\$ 47,551,977	\$ 48,905,498

LAKE COUNTY, OHIO

SCHEDULE OF ENTERPRISE BOND COVERAGE

DECEMBER 31, 2008

Year	Operating Revenue	Operating Expenses (1)	Net Revenue Available For Debt Service	Enterprise G.O. Debt Principal and Interest	OWDA Principal and Interest	Total	Coverage
Water Fund Debt Coverage							
2008	\$ 18,101,090	\$ 9,801,262	\$ 8,299,828	\$ 688,450	\$ 7,151,453	\$ 7,839,903	1.06
2007	19,422,144	9,382,726	10,039,418	689,119	7,964,764	8,653,883	1.16
2006	18,054,625	8,767,085	9,287,540	692,878	7,806,123	8,499,001	1.09
2005	19,466,792	8,084,197	11,382,595	697,921	7,616,078	8,313,999	1.37
2004	18,793,610	7,324,421	11,469,189	691,546	7,448,794	8,140,340	1.41
2003	18,788,736	6,993,407	11,795,329	696,469	8,084,148	8,780,617	1.34
2002	19,438,081	6,622,000	12,816,081	5,660,719 (2)	8,850,171	14,510,890	0.88
2001	14,997,332	6,461,923	8,535,409	782,050	8,875,197	9,657,247	0.88
2000	15,011,933	5,905,364	9,106,569	785,517	8,875,197	9,660,714	0.94
1999	16,236,758	6,297,251	9,939,507	787,278	8,875,197	9,662,475	1.03
Wastewater Fund Debt Coverage							
2008	\$ 15,727,218	\$ 10,558,575	\$ 5,168,643	\$ 134,061	\$ 4,168,865	\$ 4,302,926	1.20
2007	15,980,941	10,057,722	5,923,219	133,915	4,135,522	4,269,437	1.39
2006	15,232,891	10,279,573	4,953,318	133,478	4,105,186	4,238,664	1.17
2005	15,209,457	9,248,572	5,960,885	134,851	4,077,585	4,212,436	1.42
2004	15,007,357	9,357,656	5,649,701	134,117	3,864,099	3,998,216	1.41
2003	14,610,899	8,683,571	5,927,328	189,352	4,221,399	4,410,751	1.34
2002	14,558,052	8,351,098	6,206,954	97,929	4,399,744	4,497,673	1.38
2001	13,150,162	8,186,574	4,963,588	91,642	4,494,185	4,585,827	1.08
2000	10,450,033	8,394,592	2,055,441	112,626	3,221,033	3,333,659	0.62
1999	10,786,882	7,832,925	2,953,957	119,605	1,973,651	2,093,256	1.41

(1) Operating expenses exclude depreciation

(2) General Obligation payments include defeasance of bond; payment of \$4.7 million (See Note H).

Source: Office of the Lake County Auditor

LAKE COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

POPULATION

Year	Lake County Population (1)(a)	Per Capita Personal Income (2)(b)	Total Personal Income (2)(b)	Lake County Unemployment Rate (3)	State of Ohio Unemployment Rate (3)	United States Unemployment Rate (3)
1999	227,145	20,588	6,638,791,000	3.8	4.1	4.1
2000	227,511	30,493	6,942,694,000	3.6	3.9	4.0
2001	228,257	30,500	6,989,844,000	5.0	4.8	5.8
2002	229,004	30,513	7,028,818,000	5.4	5.0	5.7
2003	229,004	31,515	7,276,969,000	6.3	6.1	6.0
2004	230,063	32,153	7,439,644,000	5.7	5.6	5.4
2005	230,510	33,298	7,831,293,000	5.2	5.9	4.9
2006	232,892	35,081	8,158,606,000	4.8	5.5	4.6
2007	233,392	36,437	8,490,316,000	5.2	5.6	4.6
2008	234,030	38,418	8,721,757,000	5.8	6.5	5.8

AGE DISTRIBUTION (1)

2000 Census

Age Group	Total	Percentage of Total
Under 5 years	13,906	6.11%
5 to 9 years	15,486	6.81%
10 to 14 years	16,079	7.07%
15 to 19 years	14,689	6.46%
20 to 24 years	11,460	5.04%
25 to 34 years	29,247	12.86%
35 to 44 years	38,345	16.85%
45 to 54 years	33,689	14.81%
55 to 59 years	12,718	5.59%
60 to 64 years	9,848	4.33%
65 to 74 years	17,024	7.48%
75 to 84 years	11,676	5.13%
85 and older	3,344	1.47%
TOTAL	227,511	100.00%
Male	110,531	48.58%
Female	116,980	51.42%

(1) U.S. Census Bureau (non-census years are estimates)

(2) U.S. Department of Commerce - Bureau of Economic Analysis

(3) Ohio Department of Job and Family Services (Seasonally adjusted annual averages)

(a) Population for the year 2000 is based on the 2000 Census. All other years are estimates.

(b) Estimate for 2008 based on average increase of previous years.

LAKE COUNTY, OHIO

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

2008			
<u>Employer (1)</u>	<u>Nature of Business</u>	<u>(1) Number Employed</u>	<u>Percentage of Total Employment</u>
Lake County Government	County Government	2,117	1.70%
Lake Hospital Systems, Inc.	Health Care	1,601	1.29%
Lubrizol Corporation	Chemical Additives	1,365	1.10%
First Energy Corporation	Electric Utility	1,235	0.99%
Avery International	Pressure-sensitive Products	1,230	0.99%
Mentor Exempted Village Schools	School District	960	0.77%
Willoughby-Eastlake City Schools	School District	950	0.76%
Steris Corporation	Infection and Contamination Prevention Systems	879	0.71%
ABB Automation, Inc.	Computer Systems for Power Plants	570	0.46%
Giant Eagle, Inc.	Grocery Store Chain	400	0.32%
	Totals	<u>11,307</u>	<u>9.10%</u>
	Total Employment Within the County (3)	<u>124,300</u>	

1999			
<u>Employer (2)</u>	<u>Nature of Business</u>	<u>(2) Number Employed</u>	<u>Percentage of Total Employment</u>
Lake County Government	County Government	2,328	1.84%
Lake Hospital Systems, Inc.	Health Care	1,629	1.29%
Lubrizol Corporation	Chemical Additives	1,558	1.23%
Avery International	Pressure-sensitive Products	1,518	1.20%
First Energy Corporation	Electric Utility	1,237	0.98%
ABB Automation, Inc.	Computer Systems for Power Plants	1,200	0.95%
Mentor Exempted Village Schools	School District	1,160	0.92%
Willoughby-Eastlake City Schools	School District	879	0.69%
Giant Eagle, Inc.	Food Distribution	794	0.63%
Steris Corporation	Infection and Contamination Prevention	690	0.55%
	Totals	<u>12,993</u>	<u>10.26%</u>
	Total Employment Within the County (3)	<u>126,600</u>	

Sources:

- (1) From the respective businesses
- (2) Crain's Cleveland Business
- (3) Ohio Department of Job and Family Services - Labor Market Division

LAKE COUNTY, OHIO

COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY LAST TEN YEARS

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government										
Commissioners	25	28	26	23	23	23	22	23	22	22
Mailroom	7	8	7	7	7	7	7	6	5	6
Information Technology	11	11	11	9	10	11	11	11	11	11
Buildings and Grounds	76	75	79	76	76	76	76	76	76	76
Planning Commission	9	7	7	7	7	6	7	6	6	6
Garage	9	9	9	9	9	9	9	9	9	9
Building Department	7	8	8	8	7	7	8	8	8	8
Central Purchasing	5	5	5	5	5	4	4	4	4	3
Auditor	35	32	33	31	31	28	29	35	30	29
Treasurer	18	17	16	16	18	19	22	20	20	19
Recorder	22	19	20	23	17	16	16	15	18	18
Board of Elections	13	13	15	14	15	15	15	18	18	20
Geographic Information System	1	3	3	4	4	4	3	3	3	3
Telecommunications	14	13	14	15	15	15	13	13	13	13
Judicial and Public Safety										
Prosecuting Attorney	60	61	59	61	61	67	72	70	67	69
Sheriff	197	215	221	216	213	213	218	219	215	210
Central Communications	24	26	25	29	28	30	30	34	34	35
Coroner	5	5	5	5	5	5	5	5	5	5
Clerk of Courts	46	51	47	50	50	50	49	52	53	49
Common Pleas Courts	19	19	26	24	24	24	25	25	26	26
Probate Court	18	18	18	18	18	18	18	18	18	18
Juvenile Court	93	93	96	95	97	101	98	102	106	104
Domestic Relations Court	21	20	20	19	21	22	21	22	22	23
Jury Commission	2	2	2	2	2	2	2	2	2	2
Law Library	2	2	2	2	2	2	2	2	2	2
Adult Probation	21	21	21	21	21	20	21	22	22	21
Public Defender	22	20	22	21	23	23	22	21	21	22
Municipal Courts	39	39	41	46	42	42	45	42	40	41
Narcotics Agency	19	22	20	24	22	20	26	21	22	20
Forensic Crime Laboratory	12	10	11	11	11	12	14	15	14	13
Emergency Management Agency	6	7	7	7	7	7	7	7	7	7
Public Works										
Engineer	77	87	90	85	86	84	85	82	79	80
Human Services										
Job and Family Services	117	118	125	138	140	147	148	143	143	140
Child Support Enforcement	46	46	43	40	42	41	38	37	39	39
Childrens Services	16	17	20	18	18	20	20	20	19	19
MR & DD	616	604	623	639	689	702	654	649	643	639
Veterans Services	8	10	10	11	11	11	11	11	12	12
Health										
ADAMHS	10	11	12	12	10	9	9	9	9	9
Dog Warden	6	6	8	7	8	9	9	10	9	9
County Home	6	6	6	6	6	0	0	0	0	0
Health Department (outside of entity)	71	76	77	79	81	92	91	76	81	82
Utilities										
Water	68	72	74	73	74	80	81	82	85	89
Wastewater	104	108	106	104	103	103	104	103	98	101
Solid Waste	6	6	5	7	7	7	7	7	8	8

Includes full and part-time employees

Source: Office of the Lake County Auditor

LAKE COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/ACTIVITY

LAST SIX YEARS (A)

(Continued)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government						
Commissioners						
Number of resolutions	1,377	1,369	1,185	1,037	905	877
Number of meetings	59	58	58	61	56	53
Mailroom						
Number of pieces of mail sent to U.S. Postal Svc.	549,667	543,172	532,688	600,442	632,813	644,257
Building Department						
Number of permits issued	3,527	3,328	3,106	2,975	2,997	2,135
Number of inspections performed	15,255	16,823	16,272	13,922	11,372	6,757
Auditor						
Number of real estate parcels	105,003	106,436	107,213	108,549	109,516	110,120
Number of non-exempt conveyances	5,798	6,050	6,097	5,625	4,617	3,866
Number of exempt conveyances	5,255	5,076	4,864	4,663	4,236	3,897
Number of accounts payable checks issued	40,588	43,115	41,410	42,351	42,664	38,422
Recorder						
Number of deeds recorded	9,703	9,787	9,621	8,909	8,630	6,569
Number of mortgages recorded	28,040	20,864	19,971	17,319	13,612	9,041
Board of Elections						
Number of registered voters	147,301	160,196	151,147	153,736	150,479	160,648
Number of voters - November general election	60,248	122,862	64,840	91,348	41,874	122,793
Percentage of registered voters voting	40.90%	76.69%	42.90%	59.42%	27.83%	76.44%
Number of precincts	217	217	217	217	217	215
Risk Management						
Number of claims	43	64	96	56	32	30
Judicial and Public Safety						
Sheriff						
Number of inmates processed	6,327	6,284	6,450	6,768	6,551	6,463
Average daily jail population	363	373	358	361	334	319
Average daily in-county jail population	304	309	310	327	306	289
Average daily male jail population	306	316	299	302	272	259
Average daily female jail population	57	57	59	59	57	59
Average daily misdemeanants on work release	17	19	38	17	20	17
Average daily misdemeanants on non-work release	22	19	38	21	15	17
Coroner						
Number of autopsies performed	105	116	136	130	129	108
Clerk of Courts						
Number of civil cases filed	1,767	1,768	2,022	2,010	2,633	3,891
Number of criminal cases filed	800	810	894	883	869	800
Common Pleas Courts						
Number of civil cases filed/transferred/reactivated	2,794	2,882	3,165	3,360	4,184	4,249
Number of criminal cases filed/transferred/reactivated	630	748	731	705	760	685
Probate Court						
Number of civil cases filed/transferred/reactivated	1,615	1,673	1,553	1,905	1,566	1,646
Juvenile Court						
Number of cases filed/transferred/reactivated	5,136	5,050	4,569	4,726	4,339	3,716
Domestic Relations Court						
Number of cases filed/transferred/reactivated	1,931	2,101	2,172	1,961	1,908	1,944
Law Library						
Number of volumes in collection	18,912	20,643	19,967	20,640	15,970	14,657
Adult Probation						
Average daily case load	551	574	581	567	573	671
Municipal Courts						
Number of civil cases filed	5,012	4,970	5,461	5,565	6,108	6,944
Number of criminal cases filed (including traffic)	46,903	45,701	42,523	41,822	41,393	38,773
Number of small claims cases filed	1,427	1,410	1,469	1,929	2,001	1,645

LAKE COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/ACTIVITY (CONTINUED)

LAST SIX YEARS (A)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Judicial and Public Safety (Continued)						
Narcotics Agency						
Number of investigative cases initiated	134	159	158	164	197	229
Street value of drugs seized	121,901	265,728	214,036	120,963	248,468	283,295
Number of students in drug education classes	1,866	1,828	1,857	1,916	2,451	2,326
Number of new street drug cases		119	116	124	141	176
Number of pharmaceutical drug arrests		45	55	43	56	53
Emergency Management Agency						
Number of emergency responses	2	7	5	5	4	2
Human Services						
Job and Family Services						
Number of income maintenance cases open	16,628	17,436	19,053	18,697	18,346	21,407
Number of Prevention/Retention/Contingency cases	964	1,360	1,276	1,034	1,081	1,245
Child Support Enforcement						
Number of child support cases filed	12,517	12,477	12,582	12,446	12,460	12,388
Childrens Services						
Childrens Services cases open	571	495	495	481	481	392
Utilities						
Water						
Number of customers	39,256	39,636	39,997	40,367	40,729	40,902
Wastewater						
Number of customers	36,827	37,034	37,735	38,137	38,523	38,816
Solid Waste						
Tonage dumped	208,832	203,989	210,352	216,857	200,263	192,223
<u>Lake County - Incorporated in 1840</u>						
Area in square miles	231	231	231	231	231	231
Number of municipal subdivisions located in the County						
Municipalities	18	18	18	18	18	18
Townships	5	5	5	5	5	5
School Districts / Colleges	13	13	13	13	13	13
Libraries	4	4	4	4	4	4
Special Districts	2	2	2	2	2	2
Population Ranking in the State	11	11	11	11	11	11

Sources: Respective county departments

(A) Statistical data prior to 2003 not available from most sources

LAKE COUNTY, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY

LAST SIX YEARS (A)

(Continued)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government						
Commissioners						
Square footage of County Administration Building	104,495	104,495	104,495	104,495	104,495	104,495
Number of vehicles	2	2	2	2	3	3
Mailroom						
Number of vehicles	1	1	1	1	1	1
Information Technology						
Number of vehicles	1	1	1	1	1	1
Buildings and Grounds						
Square footage of Buildings & Grounds facility	6,095	6,095	6,095	6,095	6,095	6,095
Number of vehicles	17	17	18	18	19	21
Garage						
Square footage of County Garage	13,179	13,179	13,179	13,179	13,179	13,179
Number of vehicles	17	17	17	15	13	14
Building Department						
Number of vehicles	6	6	6	6	6	7
Central Purchasing						
Number of vehicles	3	3	3	3	2	2
Auditor						
Number of vehicles	10	10	10	10	9	9
Treasurer						
Number of vehicles	1	1	1	1	1	1
Board of Elections						
Number of vehicles	1	1	1	1	1	1
Number of voting machines	550	550	550	864	864	864
Telecommunications						
Number of vehicles	10	10	10	10	11	10
Judicial and Public Safety						
Prosecuting Attorney						
Number of vehicles	2	2	2	2	3	2
Sheriff						
Square footage of Detention Facility	170,528	170,528	170,528	170,528	170,528	170,528
Square footage of Misdemeanant Facility	15,370	15,370	15,370	15,370	15,370	15,370
Number of vehicles	58	58	56	56	54	52
Coroner						
Number of vehicles	1	1	1	1	1	1
Common Pleas Courts						
Square footage of County Courthouse and Annex	107,366	107,366	107,366	107,366	107,366	107,366
Juvenile Court						
Square footage of Juvenile Justice Center	58,100	58,100	58,100	58,100	58,100	58,100
Square footage of Juvenile Boys Group Home	5,724	5,724	5,724	5,724	5,724	5,724
Number of vehicles	8	8	8	8	7	7
Adult Probation						
Number of vehicles	1	1	1	1	1	1
Public Defender						
Number of vehicles	2	2	2	2	2	2
Municipal Courts						
Number of courtrooms	3	3	3	3	3	3
Narcotics Agency						
Square footage of Narcotics Agency Facility	12,594	12,594	12,594	12,594	12,594	12,594
Number of vehicles	16	16	17	17	16	18
Forensic Crime Laboratory						
Square footage of Forensic Crime Laboratory	11,884	11,884	11,884	11,884	11,884	11,884
Number of vehicles	2	2	2	2	2	2
Emergency Management Agency						
Square footage of Emergency Operations Center	22,721	22,721	22,721	22,721	22,721	22,721
Number of vehicles	6	6	6	6	5	4

LAKE COUNTY, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY (CONTINUED)

LAST SIX YEARS (A)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Public Works						
Engineer						
Square footage of County Engineer's facilities	112,981	112,981	112,981	112,981	112,981	112,981
Number of vehicles	53	53	53	53	60	67
Miles of roads maintained	137	137	137	137	137	137
Number of county bridges maintained	96	96	96	96	102	103
Number of retaining walls maintained	17	17	17	17	19	19
Human Services						
Job and Family Services						
Square footage of Job and Family Svcs Building	88,746	88,746	88,746	88,746	88,746	88,746
Childrens Services						
Square footage of Caley Home	8,838	8,838	8,838	8,838	8,838	8,838
Number of vehicles	18	18	18	18	10	10
MR & DD						
Square footage of MR & DD facilities	236,256	236,256	236,256	236,256	236,256	236,256
Number of facilities	26	26	26	26	26	26
Number of buses	44	44	44	44	45	42
Health						
Dog Warden						
Number of vehicles	6	6	6	6	6	6
Number of cages and runs	32	32	32	32	53	53
Utilities						
Water						
Square footage of Water facilities	236,234	236,234	236,234	236,234	236,234	236,234
Miles of water lines operated	563	565	567	568	570	571
Number of water plants operated	2	2	2	2	2	2
Number of water booster stations operated	7	7	7	7	7	7
Number of vehicles	59	59	59	59	59	69
Wastewater						
Square footage of Wastewater facilities	273,512	273,512	273,512	273,512	273,512	273,512
Miles of wastewater lines operated	817	819	823	828	829	830
Number of wastewater treatment plants operated	3	3	3	3	3	3
Number of wastewater pump stations operated	40	40	40	40	40	40
Number of vehicles	63	63	63	63	63	58
Solid Waste						
Square footage of Solid Waste facilities	70,233	70,233	70,233	70,233	70,233	70,233
Number of vehicles	7	7	7	7	7	4

Sources: Respective county departments

(A) Statistical data prior to 2003 not available from most sources



Mary Taylor, CPA
Auditor of State

FINANCIAL CONDITION

LAKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 14, 2009**