

Mary Taylor, CPA
Auditor of State

**BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

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**BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2009**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Grant Year	Federal CFDA Number	Receipts	Non-Cash Receipts	Expenditures	Non-Cash Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>						
<i>Passed Through Ohio Department of Education</i>						
Nutrition Cluster:						
School Breakfast Program	2009	10.553	\$127,174	\$0	\$127,174	\$0
National School Lunch Program	2009	10.555	805,003	102,540	805,003	102,540
Total Nutrition Cluster			<u>932,177</u>	<u>102,540</u>	<u>932,177</u>	<u>102,540</u>
Total U.S. Department of Agriculture			<u>932,177</u>	<u>102,540</u>	<u>932,177</u>	<u>102,540</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>						
<i>Passed Through Cleveland Municipal School District</i>						
Title I	2009	84.010	3,425	0	3,425	0
Subtotal Title I			<u>3,425</u>	<u>0</u>	<u>3,425</u>	<u>0</u>
<i>Passed Through Cleveland Municipal School District</i>						
Title I	2009	84.010	2,767	0	2,767	0
Subtotal Title I			<u>2,767</u>	<u>0</u>	<u>2,767</u>	<u>0</u>
<i>Passed Through Ohio Department of Education</i>						
Title I	2008	84.010	55,139	0	65,598	0
Title I	2009	84.010	542,663	0	501,752	0
Neglected, Title I	2008	84.010	6,549	0	8,952	0
Neglected, Title I	2009	84.010	79,008	0	68,186	0
Subtotal Title I			<u>683,359</u>	<u>0</u>	<u>644,488</u>	<u>0</u>
Special Education Cluster:						
IDEA Part B	2008	84.027	141,199	0	144,511	0
IDEA Part B	2009	84.027	1,784,165	0	1,714,882	0
Subtotal IDEA Part B			<u>1,925,364</u>	<u>0</u>	<u>1,859,393</u>	<u>0</u>
Preschool Disability Grant	2008	84.173	14,069	0	8,640	0
Preschool Disability Grant	2009	84.173	64,566	0	59,839	0
Subtotal Preschool Disability Grant			<u>78,635</u>	<u>0</u>	<u>68,479</u>	<u>0</u>
Total Special Education Cluster			<u>2,003,999</u>	<u>0</u>	<u>1,927,872</u>	<u>0</u>
Drug Free School Grant	2008	84.186	(2,042)	0	0	0
Drug Free School Grant	2009	84.186	3,651	0	2,006	0
Total Drug Free School Grant			<u>1,609</u>	<u>0</u>	<u>2,006</u>	<u>0</u>
Innovative Programs, Title V	2008	84.298	(2,989)	0	1,386	0
Innovative Programs, Title V	2009	84.298	14,937	0	23,245	0
Total Innovative Programs, Title V			<u>11,948</u>	<u>0</u>	<u>24,631</u>	<u>0</u>
Title II, Part D - Education Technology	2008	84.318	(1,438)	0	0	0
Title II, Part D - Education Technology	2009	84.318	5,487	0	3,585	0
Total Title II, Part D - Education Technology			<u>4,049</u>	<u>0</u>	<u>3,585</u>	<u>0</u>
Title III LEP	2008	84.365	2,040	0	2,401	0
Title III LEP	2009	84.365	24,863	0	23,331	0
Immigrant, Title III	2009	84.365	1,593	0	1,770	0
Total Title III			<u>28,496</u>	<u>0</u>	<u>27,502</u>	<u>0</u>
Title II, Part A - Teacher and Principal Training and Recruiting	2008	84.367	5,888	0	10,883	0
Title II, Part A - Teacher and Principal Training and Recruiting	2009	84.367	113,632	0	116,633	0
Total Title II, Part A - Teacher and Principal Training and Recruiting			<u>119,520</u>	<u>0</u>	<u>127,516</u>	<u>0</u>
Total U.S. Department of Education			<u>2,859,172</u>	<u>0</u>	<u>2,763,792</u>	<u>0</u>
Total			<u><u>\$3,791,349</u></u>	<u><u>\$102,540</u></u>	<u><u>\$3,695,969</u></u>	<u><u>\$102,540</u></u>

The accompanying notes are an integral part of this schedule.

**BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FISCAL YEAR ENDED JUNE 30, 2009**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports the District's federal award programs' receipts and disbursements.

NOTE B – CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the District assumes it expends federal monies first.

NOTE C – FOOD DONATION PROGRAM

Program regulations do not require the District to maintain separate inventory records for purchased food versus food commodities it receives from the U.S. Department of Agriculture. The district reports commodities consumed on the Schedule at the fair value.

NOTE D - TRANSFERS BETWEEN PROGRAM YEARS

Federal regulations require schools to obligate certain federal awards by June 30. However, with ODE's consent, schools can transfer unobligated amounts to the subsequent fiscal year's program. These transfers resulted in the Schedule reporting negative receipts. The District transferred the following amounts from 2008 to 2009 programs:

<u>Program Title</u>	<u>CFDA Number</u>	<u>Amount Transferred from 2008 to 2009</u>
Special Education - Preschool Grants	84.173	\$4,758
Drug Free School Grant	84.186	2,042
Innovative Programs, Title V	84.298	4,159
Title II, Part D – Educational Technology	84.318	1,438
Title III, LEP	84.367	2,763



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Berea City School District
Cuyahoga County
390 Fair Street
Berea, Ohio 44017

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Berea City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 17, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the District's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the District's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We noted certain matters that we reported to the District's management in a separate letter dated December 17, 2009.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain noncompliance or other matters that we reported to the District's management in a separate letter dated December 17, 2009.

We intend this report solely for the information and use of management, Board of Education, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

Mary Taylor, CPA
Auditor of State

December 17, 2009



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133, AND THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE

Berea City School District
Cuyahoga County
390 Fair Street
Berea, Ohio 44017

To the Board of Education:

Compliance

We have audited the compliance of the Berea City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended June 30, 2009. The summary of auditor's results section of the accompanying schedule of findings identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the Berea City School District complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended June 30, 2009.

In a separate letter to the District's management dated December 17, 2009, we reported other matters related to federal noncompliance not requiring inclusion in this report.

Internal Control Over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to administer a federal program such that there is more than a remote likelihood that the District's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the District's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Federal Awards Receipts and Expenditures Schedule

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Berea City School District as of and for the year ended June 30, 2009, and have issued our report thereon dated December 17, 2009. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying federal awards receipts and expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of Education, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

December 17, 2009

**BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2009**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Nutrition Cluster/10.553 & 10.555 Title I/84.010 Special Education Cluster/84.027 & 84.173
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

**BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .315 (b)
JUNE 30, 2009**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2008-001	The District's third-party administrator of health insurance claims did not obtain a Type Two SAS 70 report	Yes	



Mary Taylor, CPA

Auditor of State

Independent Accountants' Report on Applying Agreed-Upon Procedures

Berea City School District
Cuyahoga County
390 Fair Street
Berea, Ohio 44017

To the Board of Education:

Ohio Rev. Code Section 117.53 states "the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school."

Accordingly, we have performed the procedures enumerated below, which were agreed to by the Board, solely to assist the Board in evaluating whether Berea City School District has adopted an anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Board. Consequently; we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the Board adopted an anti-harassment policy at its meeting on September 11, 2006.
2. We read the policy, noting it included the following requirements from Ohio Rev. Code Section 3313.666(B):
 - (1) A statement prohibiting harassment, intimidation, or bullying of any student on school property or at school-sponsored events;
 - (2) A definition of harassment, intimidation, or bullying that includes the definition in division (A) of Ohio Rev. Code Section 3313.666;
 - (3) A procedure for reporting prohibited incidents;
 - (4) A requirement that school personnel report prohibited incidents of which they are aware to the school principal or other administrator designated by the principal;
 - (5) A requirement that parents or guardians of any student involved in a prohibited incident be notified and, to the extent permitted by section 3319.321 of the Revised Code and the "Family Educational Rights and Privacy Act of 1974," 88 Stat. 571, 20 U.S.C. 1232q, as amended, have access to any written reports pertaining to the prohibited incident;
 - (6) A procedure for documenting any prohibited incident that is reported;

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- (7) A procedure for responding to and investigating any reported incident;
- (8) A strategy for protecting a victim from additional harassment, intimidation, or bullying, and from retaliation following a report;
- (9) A disciplinary procedure for any student guilty of harassment, intimidation, or bullying, which shall not infringe on any student's rights under the first amendment to the Constitution of the United States;
- (10) A requirement that the district administration semiannually provide the president of the district board a written summary of all reported incidents and post the summary on its web site, if the district has a web site, to the extent permitted by section 3319.321 of the Revised Code and the "Family Educational Rights and Privacy Act of 1974," 88 Stat. 571, 20 U.S.C. 1232q, as amended.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

December 17, 2009

Berea City School District

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2009



Dawn L.

2nd Grade

Brook Park Memorial Elementary

Art Instructor: Debra Hudson

BEREA, OHIO

INTRODUCTORY SECTION



Alison B.

8th Grade

Roehm Middle School

Art Instructor: Heather Courtwright

Berea, Ohio City School District

Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2009



Corie O.

1st Grade

Brook Park Memorial

Art Instructor: Debra Hudson

Issued by: **Treasurer's Office**
Randal A. Scherf, Treasurer
Dale Cummins, Assistant Treasurer

Berea City School District
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Dionna D.

4th Grade

Brook Park Elementary School

Art Instructor: Debra Hudson



Administration Building

390 Fair Street | Berea, Ohio 44017-2308
Phone: 440 243-6000 Fax: 440 243-5522
www.berea.k12.oh.us

December 17, 2009

Board of Education Members and
Residents of Berea City School District;

We are pleased to submit to you the Comprehensive Annual Rnancial Report (CAFR) of the Berea City School District for the fiscal year ended June 30, 2009. This CAFR conforms to generally accepted accounting principles as applicable to governmental entities, and enables the School District to comply with the legal requirement to file an annual report with the Auditor of State within 150 days of the fiscal year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require the School District to be subjected to an annual examination by an independent auditor or the State Auditor's Office. For the fiscal year 2009, the School District was audited by the Auditor of State's Office. Their unqualified opinion is included in the financial section of this CAFR.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

School District Organization

Berea City School District is one of the 616 school districts in tjhe State of Ohio and one of 31 school districts in Cuyahoga County. The School District is an independent school district ttiat provides education to 7,181 students in grades kindergarten through twelfth. The projected enrollment for Fiscal Year 2010 is 7,030. Additionally, the School District provides preschool, after school, adult, and community education services to a large number of students and community members. The School District has 10 school buildings, ranging from 42 to 80 years of age. Berea City School District is located in northeastern Ohio, approximately twelve miles southwest of downtown Cleveland. Berea City School District includes the cities of Brook Park, Middleburg Heights, most of the City of Berea, and small portions of the cities of Olmsted Falls and Cleveland.

Derran K. Wimer
Superintendent

Randal A. Scherf
Treasurer/CFO

yjj

When first settled, Middleburg Township was one community. The first school in Middleburg Township was in Ephriam Vaughan's log house in the year 1822. In the 1830's, Middleburg Township dissolved into three distinct political entities; Berea, Brook Park and Middleburg Heights.

In 1853, a law was enacted which created a local township board of education comprised of three directors. The responsibility of these directors was to hire teachers and to maintain school property. This system was followed until 1904, when rural schools were placed under a five-member township board of education who could hire a superintendent to oversee all of the sub-districts in the township.

The School District used the name "Berea" because of the size of the city in earlier days when Brook Park and Middleburg Heights were too small to support a complete school system. Today, the Berea Public School System stands unique as the common bond between Berea, Brook Park, and Middleburg Heights.

Statutorily, the School District operates under the standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide education services prescribed by State and Federal agencies.

Reporting Entity

The School District has reviewed its operating entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the Berea City School District (the primary government) and its potential component units.

The City of Berea, City of Brook Park, City of Middleburg Heights, Cuyahoga County Public Library, and the Parent Teacher Organization have not been included in the accompanying financial statements. The boards are not appointed by the School District, nor are they fiscally dependent on the School District. Polaris Career Center, the Educational Community Foundation and the Ohio Schools' Council Association are reported as jointly governed organizations. The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program, an insurance purchasing pool.

Economic Condition and Outlook

The portion of the School District containing all of Brook Park and a small portion of the City of Cleveland is a commercial and industrial center, as well as being a residential community. It contains Ford Motor Company's casting plant and two engine plants. Total employment by the three plants is approximately 1,400 people. Also located in this section of the School District is Cleveland Hopkins International Airport, which provides international air transportation and delivery services for the County and surrounding areas.

The portion of the School District containing all of Berea and a small portion of the City of Olmsted Falls is a commercial center and residential community. This area was a commercial center before many of the present-day Cleveland suburbs came into being and is the home of Baldwin-Wallace College.

The portion of the School District containing all of Middleburg Heights is primarily a suburban residential community that is younger than and not as developed as the other portions of the School District. In recent years this area has experienced increases in commercial development, primarily hotels and restaurants serving visitors to the area. The growth is due to its close proximity to Cleveland Hopkins International Airport and to Interstates I-71, I-80 and I-480.

Also located within this portion of the School District are United Parcel Service, Inc., Cleveland Hopkins Airport, and Southwest General Hospital.

Major Initiatives

The Berea City School District has three main goals: accelerate student achievement, fund the future, and promote excellence with one voice. Through the use of benchmarking and data analysis, this District will work to achieve these goals.

A 1.0 mill continuing permanent improvement levy was passed in November 1996. Beginning collection in January 1997, this levy is allowing the School District to address ongoing facility needs. The annual revenue from this levy, approximately \$1.8 million, almost equals the depreciation expense of the School District.

State funding, specifically funding for general operations, remains unclear for future years. In March 1997, the Ohio Supreme Court ruled the present system of funding Ohio schools to be unconstitutional. The State legislature was directed to adequately fund schools without reducing funds to tax dependent schools such as Berea City Schools. In May 2000 the Ohio Supreme Court reviewed the State's efforts since 1997 and indicated the State had not met the constitutional requirements. However, the most recent effort by the Ohio Legislature and Governor during 2003 has been considered constitutional by the Ohio Supreme Court if certain additional funding requirements are met. The Supreme Court has since declared the DeRolph case closed.

Primary accomplishments for 2009 were as follows:

Financial

Successfully balanced budget for fiscal year 2009.

Received the Certificate of Excellence in Financial Reporting for the CAFR from the Government Finance Officer's Association (GFOA), for the seventeenth consecutive year.

Received the Outstanding Award in Popular Financial Reporting from the Government Finance Officer's Association (GFOA).

Produced savings modeling for facility restructuring.

Received finances approval for new elementary school building.

Instruction

The curriculum review cycle reflects the dynamic nature of content area knowledge and student needs, calling for annual program review and evaluation based on student achievement results and stakeholder input.

The School District supports the full implementation of PROM/SE, the training of teachers to promote rigorous outcomes in mathematics and science education. This includes teacher participation in high-quality staff development in the content areas of mathematics and science.

Researched, developed, and implemented Response to Intervention (RTI) at the elementary level and planned and trained from implementation for the secondary level in the 2009-2010 school year.

The School District supports the full implementation of Measurement of Academic Progress (MAP) in grades K-10. This is an Ohio state academic content standard aligned computerized adaptive assessment program that provides educators with the information they need to improve teaching and learning. Educators use the growth and achievement data from MAP to develop targeted instructional strategies and to plan school improvement. With the ability to test students up to four times a year, MAP test results help educators make student-focused, data-driven decisions.

Implemented Literacy by Design ELA program at the elementary level.

Implemented Connected Math at the middle school level.

Implemented Chinese, Project Lead the Way, and Senior to Sophomore programs for high school students.

For the Future

Our primary focus continues to be on the educational program and the improvement of student achievement. This program serves our students, parents, and community in an effort to continuously improve. This process involves assessing current programs, identifying areas to improve, developing options, selecting the best option, and assessing the results.

Specific goals for 2010 are:

Financial

Continue multi-year planning for capital projects, technology, and maintenance to assure limited funds are used for the best instructional use through the Permanent Improvement Coordinating Committee.

Receive the Certificate of Excellence in Financial Reporting for the School District's 2009 fiscal year for the Comprehensive Annual Financial Report on the reporting model for the ninth year.

Monitor and achieve substantial cost savings in our health insurance program.

Receive the Award of Outstanding Achievement for the District's 2009 *Citizen Financial Report*.

Complete plan of finance for the new elementary building.

Instruction

Continue training of District teachers on the appropriate integration of classroom assessment practices into the instructional process in order to promote student achievement and confidence. Provide teachers with student achievement data in real time through computerized assessments and internet-based reporting systems.

Provide building-level training in differentiated instructional practices to increase awareness about the benefits of such practices among building principals and instructional staff focused on student learning.

Year two implementation of the district's Response to Intervention model. This framework integrates assessment and intervention within a multi-level prevention system to maximize student academic achievement and to reduce behavior problems. With RTI, Berea Schools identify students at risk for poor learning outcomes, monitors student progress, provides evidence-based interventions, and adjusts the intensity and nature of those interventions depending on a student's responsiveness in order to support learning for all students.

Promote the integration of technology into daily instruction to enhance the teaching and learning process through a comprehensive technology plan that incorporates an instructional coaching model focusing on using technology to enhance instruction and improve student learning.

Year two implementation to provide ***intervention for identified students to increase learning in content areas through the use of PLATO courseware products and assessment tools. Promote student achievement through the offering of credit acquisition and recovery programs***

Support newly adopted Literacy by Design, Intervention by Design and program, and provide on-going building-level training in best practices in literacy instruction using the coaching model.

Expand both Project Lead the Way's Pre-Engineering Pathways and Biomedical Science programs at both high schools through a partnership with Polaris Career Center.

Service to the Community

For the 15th consecutive year, the district has published its Community Resource Directory, a project which began as part of a "needs assessment" by the District's Volunteer Council, to determine what volunteer resources were available in our communities and what areas were still needed. This year's Directory features nearly 150 school and community organizations that share contact information, services provided, meeting information, facilities that may be available for public use, volunteer needs, and scholarships that may be offered. In cooperation with the Cuyahoga County Library System, the Directories also include important phone numbers ("Action by Phone"), both regionally and within the three communities served, including governmental entities. Each year the District publishes approximately 1,500 Directories at no charge to the contributing organization or the users.

Through the District's cable television channel, BCS-TV, the community is also provided with the opportunity to place free notices on the "Community Bulletin Board." The District also features a community-based weekly talk show, "A Community of Learning," which provides the opportunity for community partners, such as Baldwin-Wallace College, NASA Glenn Research Center, Southwest General Health Center, Polaris Career Center, The Cleveland Airport System, The Cleveland Metroparks, The Cleveland Council on World Affairs, The Cleveland Metroparks Zoo, The Berea Children's Home, Cuyahoga Community College, and The Cleveland Clinic's Office of Civic Education, in addition to community groups and school staff and parents, to provide guests whose goal is to expand knowledge and provide needed information within the District.

The District has a well-established and extremely active Business Advisory Council with approximately fifty members. The overall mission of the Council is to involve members of the business community in the education of our students in a variety of ways. Some of the current areas of involvement are in teaching Junior Achievement business and economics classes to more than 2,000 District students; providing field trips for high school teachers and guidance counselors to gain a better understanding of the business world through the GOAL program, promoting student internships, and providing mock interviews to high school students, to improve their interview skills and better equip them for the business world.

In 1996, the Educational Community Foundation was established to support and enhance educational opportunities for the youth of the communities served by the Berea City School District. To achieve this purpose, the Foundation accepts, manages, and in accordance with the donor's intent, distributes donations for scholarships, educational programs, facilities, and instructional development to benefit students. The Foundation also awards a yearly endowment grant.

The District also has an ongoing partnership with Southwest General Health Center, located in Middleburg Heights, providing full-time health professionals in every school, every day, as well as providing athletic training and mental health services. The Health Center's Physician's Council has provided significant medical assistance to students unable to afford such services, as well as classroom guidance on health-related issues.

Awards

GFOA Certificate of Achievement The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Berea City School District for its Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2008.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for review.

Outstanding Achievements Twenty One of our teachers have completed the rigorous requirements set by the National Board for Professional Teaching Standards and achieved National Board Certification, while several additional teachers are completing the process this year.

Acknowledgments

Each year we take time to recognize an individual who has contributed much to the well being of the School District. This year we would like to single out Dale Cummins, the School District's Assistant Treasurer. She has continued the tradition of quality instilled in the Berea City School District.

Finally, our thanks are extended to the Board of Education where the commitment to excellence begins.

Respectfully,

A handwritten signature in black ink, appearing to read "R. Scherf", written in a cursive style.

Randall A. Scherf
Treasurer/CFO

A handwritten signature in black ink, appearing to read "D. Wimer", written in a cursive style.

Derran K. Wimer
Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Berea City School District
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized, handwritten signature in black ink, appearing to be "JHR".

President

A handwritten signature in black ink that reads "Jeffrey R. Emer".

Executive Director

**Berea City School District
Principal Officials**

Board of Education

Mr. David Pusti..... President
Mr. David Thurau Vice President
Mr. Robert Drake Member
Mrs. Gale Patten. Member
Mr. Fred Szabo Member

Treasurer

Mr. Randal A. Scherf

Assistant Treasurer

Mrs. Dale A. Cummins

Administration

Mr. Derran Wimer Superintendent
Mr. Michael Sheppard Assistant Superintendent
Mrs. Jennie Adams Director, Pupil Personnel
Mrs. Nancy Braford Director, School/Community Relations
Mrs. Karen Frimel Director, Curriculum & Instruction
Mr. Jeffrey Grosse Director, Business Services
Mr. Kevin Jaynes Director, Information Technology
Mr. Michael Slivochka Director, Personnel and Employee Relations

RESIDENTS OF THE DISTRICT

BOARD OF EDUCATION

Treasurer

Financial Department

Superintendent

City/County Personnel assigned to BCSD

Assistant Superintendent

High School Principals & Assistant Principals/Interns

Athletic Directors

Middle School Principals & Assistant Principals/Interns

Elementary Principals & Interns

Director Business Services

Supervisor/Assistant Supervisor Buildings & Grounds

Supervisor/Assistant Supervisor Transportation

Supervisor Nutrition Services

Coordinator Purchasing

Director Community Relations

Community & Adult Education Coordinator

Director Curriculum

Curriculum Coordinators

Director Information Technology

Network Manager

Supervisor Data Processing

Data Processing Analyst

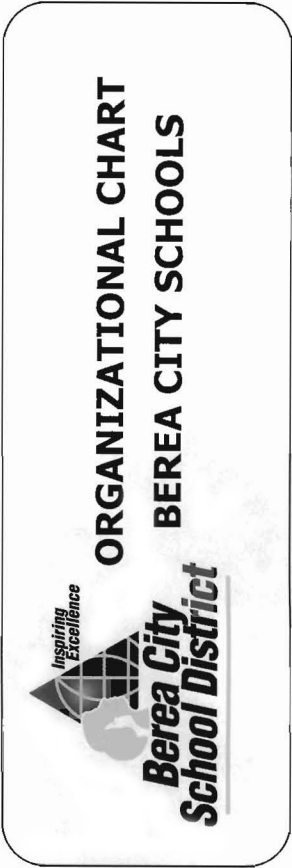
Director Personnel & Employee Relations

Director Pupil Services

Principal Snow School

Psychologists

Coordinators Preschool Program Extended Care Program



FINANCIAL SECTION



Micah T.

2nd Grade

Riveredge Elementary School
Art Instructor: Connie Stidham



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Berea City School District
Cuyahoga County
390 Fair Street
Berea, Ohio 44017

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Berea City School District, Cuyahoga County, Ohio, (the District), as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Berea City School District, Cuyahoga County, Ohio, as of June 30, 2009, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparison for the General fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2009, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules, and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

Mary Taylor, CPA
Auditor of State

December 17, 2009

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

The discussion and analysis of Berea City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2009. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Key financial highlights for 2009 are as follows:

- Net assets increased \$2.4 million and revenues decreased \$2.7 million from fiscal year 2008 levels.
- Total program expenses were \$90.6 million, a \$.6 million increase from 2008 expenses of \$90 million.
- Outstanding debt decreased from \$18.9 in 2008 to \$17.4 million in 2009.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Berea City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of Berea City School District, the general fund is by far the most significant fund.

Reporting the School District as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2009?" The *Statement of Net Assets* and the *Statement of Activities* answer this question. These statements include *all assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

These two statements report the School District's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the *financial position* of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

The Statement of Net Assets and the Statement of Activities are represented in one type of activity; Governmental Activities. Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities, as well as food service operations.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 11. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general fund, debt service fund and the permanent improvement capital projects fund.

Governmental Funds Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual*, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* is reconciled in the financial statements.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

The School District as a Whole

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

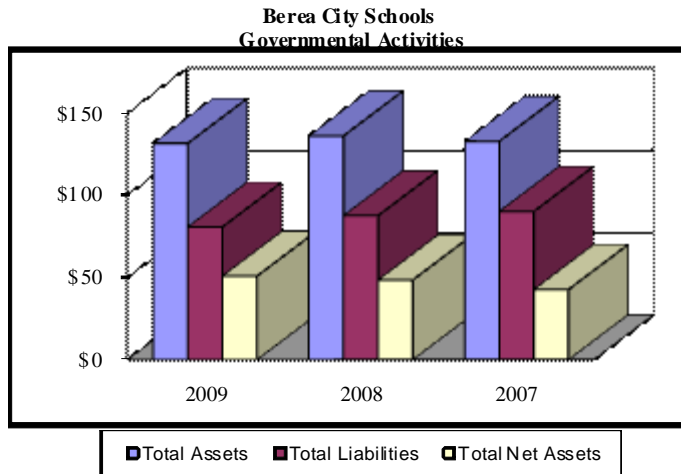
Table 1 provides a summary of the School District's net assets for 2009 compared to the two prior fiscal years:

Net Assets			
Governmental Activities			
(In Millions)			
	2009	2008	2007
Assets			
Current and Other Assets	\$104.0	\$107.8	\$109.7
Capital Assets, Net	<u>27.7</u>	<u>28.4</u>	<u>23.3</u>
<i>Total Assets</i>	<u>131.7</u>	<u>136.2</u>	<u>133.0</u>
Liabilities			
Current and Other Liabilities	(62.7)	(67.7)	(69.0)
Long-Term Liabilities	<u>(18.1)</u>	<u>(20.0)</u>	<u>(21.2)</u>
<i>Total Liabilities</i>	<u>(80.8)</u>	<u>(87.7)</u>	<u>(90.2)</u>
Net Assets			
Invested in Capital Assets, Net of Debt	10.8	10.0	10.6
Restricted	8.4	7.7	7.6
Unrestricted	<u>31.7</u>	<u>30.8</u>	<u>24.6</u>
<i>Total Net Assets</i>	<u>\$50.9</u>	<u>\$48.5</u>	<u>\$42.8</u>

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

Graph 1.
 Net Assets of Governmental Activities
 (In Millions)

	2009	2008	2007
Total Assets	\$131.7	\$136.2	\$133.0
Total Liabilities	80.8	87.7	90.2
Total Net Assets	\$50.9	\$48.5	\$42.8

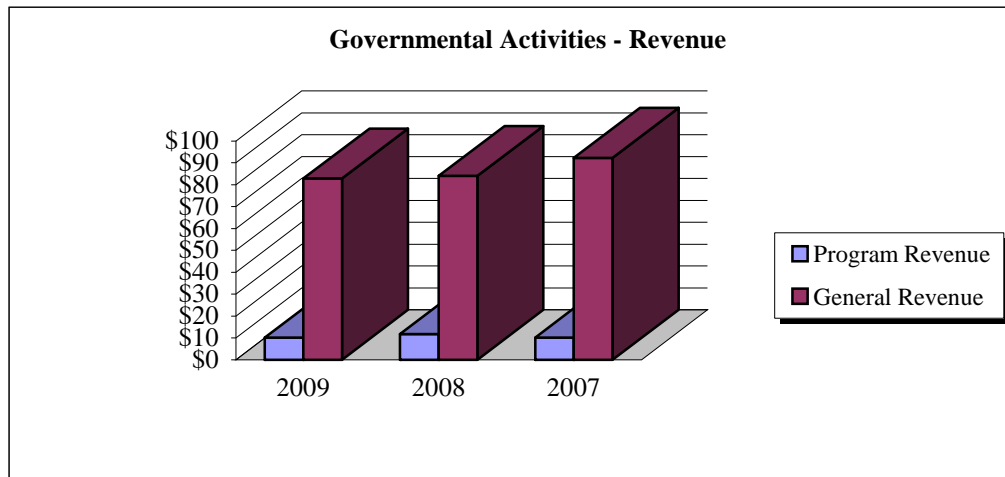


Total net assets increased by \$2.4 million. Total liabilities were \$80.8 million, a \$6.9 million decrease from fiscal year 2008. The School District is anticipating fewer taxes received due to a phase out of personal tangible property, which decreases deferred revenue. During fiscal year 2009, the School District reduced their outstanding debt by \$1.5 million.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

Graph 2
 Revenue for Governmental Activities
 (In Millions)

	2009	2008	2007
Program Revenue	\$10.1	\$11.7	\$10.2
General Revenue	82.9	84.0	92.3



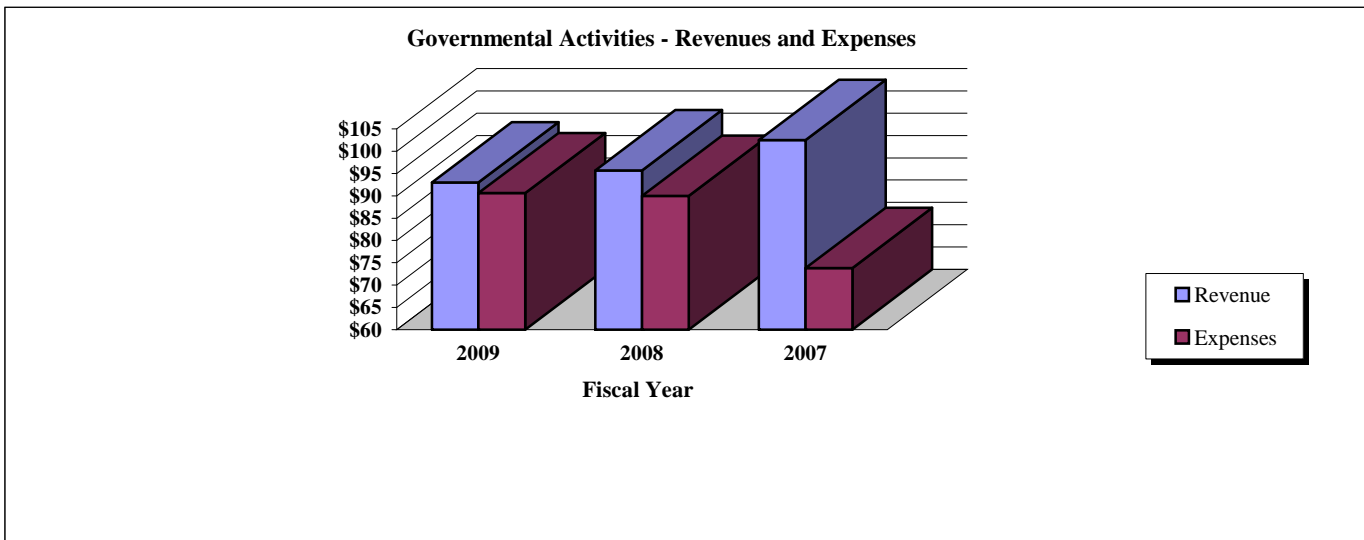
Program revenue decreased from \$11.7 million to \$10.1 million, due primarily to a decrease in charges for services. The vast majority of revenue supporting Governmental Activities is general revenue. General revenue decreased in fiscal year 2009 to \$82.9 million from \$84 million in 2008. General revenue comprised 89.1 percent of total revenues. The 2007 general revenues were higher due to a one time only personal property tax settlement that was received from Ford Motor Company. Taxes comprised \$56.4 million of general revenue in 2009, compared to \$58.2 million in 2008 and \$72.7 million in 2007.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

Expenses increased from \$90.0 million in 2008 to \$90.6 million in 2009. The majority of the increase in 2009 was in regular instruction, primarily due to an increase in depreciation and salaries and benefits.

Graph 3
 Revenue and Expenses for Governmental Activities
 (In Millions)

	2009	2008	2007
Revenues	\$93.0	\$95.7	\$102.5
Expenses	90.6	90.0	73.8



The decrease in revenue between 2008 and 2009 is due to the decrease in general revenues in the form of property taxes. Operating grants and capital grants include State and Federal funds and they remained relatively consistent. The \$.6 million increase in expenses is due to the increases in salaries .

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

Table 2 shows the changes in net assets for fiscal year 2009 for Governmental Activities compared to the two prior fiscal years.

Table 2
Change in Net Assets
(In Millions)

	2009	2008	2007
Revenues			
<i>Program Revenues</i>			
Charges for Services	\$5.0	\$7.0	\$5.4
Operating Grants and Contributions	5.0	4.6	4.8
Capital Grants and Contributions	0.1	0.1	0.0
<i>Total Program Revenues</i>	<u>10.1</u>	<u>11.7</u>	<u>10.2</u>
<i>General Revenues</i>			
Property Taxes	56.4	58.2	72.2
Grants and Entitlements	25.4	23.2	17.7
Other	1.1	2.6	2.4
<i>Total General Revenues</i>	<u>82.9</u>	<u>84.0</u>	<u>92.3</u>
<i>Total Revenues</i>	<u>93.0</u>	<u>95.7</u>	<u>102.5</u>
Expenses			
Instruction	49.0	51.3	41.4
Support Services:			
Pupil and Instructional Staff	12.2	10.5	8.3
Board of Education, Administration, Fiscal and Business	7.6	7.5	6.1
Operation and Maintenance of Plant	8.9	7.8	6.6
Pupil Transportation	4.1	4.1	3.3
Central	2.4	2.4	2.3
Operation of Non-Instructional Services	3.9	3.9	3.7
Extracurricular Activities	1.7	1.7	1.6
Interest and Fiscal Charges	0.8	0.8	0.5
<i>Total Expenses</i>	<u>90.6</u>	<u>90.0</u>	<u>73.8</u>
<i>Change in Net Assets</i>	2.4	5.7	28.7
Net Assets Beginning of Year	<u>48.5</u>	<u>42.8</u>	<u>14.1</u>
Net Assets End of Year	<u><u>\$50.9</u></u>	<u><u>\$48.5</u></u>	<u><u>\$42.8</u></u>

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by a voted levy does not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become 0.5 mills and the owner would still pay \$35.00.

Thus school districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to voters to maintain a constant level of service. Property taxes made up 68 percent of general revenues for governmental activities for Berea City School District in fiscal year 2009.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Table 3
 Total and Cost of Program Services
 Governmental Activities
 (In Millions)

	2009		2008		2007	
	Total Cost of Service	Net Cost of Service	Total Cost of Service	Net Cost of Service	Total Cost of Service	Net Cost of Service
Instruction	\$49.0	\$45.1	\$51.3	\$45.8	\$41.4	\$37.7
Support Services:						
Pupil and Instructional Staff	12.2	10.8	10.5	9.1	8.3	6.9
Board of Education, Administration, Fiscal and Business	7.6	7.4	7.5	7.4	6.1	6.0
Operation and Maintenance of Plant	8.9	8.8	7.8	7.6	6.6	6.5
Pupil Transportation	4.1	4.0	4.1	4.1	3.3	3.2
Central	2.4	2.3	2.4	2.3	2.3	2.1
Operation of Non-Instructional Services	3.9	(0.1)	3.9	0.0	3.7	(0.4)
Extracurricular Activities	1.7	1.4	1.7	1.2	1.6	1.2
Interest and Fiscal Charges	0.8	0.8	0.8	0.8	0.5	0.5
Total	\$90.6	\$80.5	\$90.0	\$78.3	\$73.8	\$63.7

The dependence upon general tax revenues for governmental activities is apparent. Over 92 percent of instruction activities are supported through taxes and other general revenues; for all governmental activities general revenue support is 88.9 percent as shown in Table 3. The community, as a whole, is by far the primary support for Berea City School District students.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

The School District's Funds

Information about the School District's governmental funds starts on page 18. These funds are accounted for using the modified accrual basis of accounting. Governmental funds have total revenues of \$94 million and expenditures of \$92 million. The net change in the governmental funds fund balance for the year was most significant in the General Fund, where the fund balance increased from a fund balance of \$29.4 million to a fund balance of \$31.8 million. The net change in the Debt Service Fund is an increase of \$215,257 due to transfers in received from the General Fund and Permanent Improvement Capital Projects Fund decreased by \$316,297 due to the repayment of debt increasing the funds expenditures.

General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law as disclosed in Note 5 and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2009 the School District amended its general fund budget numerous times. The School District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for site management.

For the general fund, final budget basis revenue was \$81.8 million, which was above original budget estimates of \$58.4 million. Of this \$23.4 million difference, taxes were increased by \$15.1 million, and intergovernmental was \$7.1 million above original estimates due to conservative original estimates.

Total final estimated expenditures on the budget basis (cash outlays plus encumbrances) were \$83.7 million, \$1.9 million above revenues.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal 2009 the School District had \$27.7 million invested in land, buildings, equipment and vehicles.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

Table 5 shows fiscal 2009 balances compared to the prior two fiscal years:

Table 5
 Capital Assets at June 30
 (Net of Depreciation - In Millions)

	2009	2008	2007
Land and Improvements	\$2.7	\$2.7	\$2.2
Buildings and Improvements	22.5	23.5	19.0
Furniture and Equipment	1.1	0.9	0.9
Vehicles	1.4	1.3	1.2
Total	\$27.7	\$28.4	\$23.3

The decrease of \$.7 million in capital assets in 2009, is due to recognizing \$.7 million in capital asset additions, offset by \$1.4 million in depreciation expense. The School District continued its ongoing commitment to maintaining and improving its capital assets. For more information refer to Note 8 to the basic financial statements.

Senate Bill No. 345 made certain amendments to the textbook and capital reserve set-aside requirements, effective July 1, 2001. The reserves are calculated by multiplying a percentage of the preceding years' formula amount by the School District's preceding years student population. For fiscal year 2009, the set-aside requirements amounted to \$1.2 million for each set aside. For fiscal year 2008 the School District had deferred a portion, \$32,292 in textbooks. Thus the required amount increased for 2009 by the deferred amount plus the \$1.2 million requirement. For 2009, \$389,213 for capital improvements has not yet been met and appears as a reservation of fund balance.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

Debt

At June 30, 2009 the School District had \$14.8 million in bonds, \$1.3 million due within one year.

Table 6 summarizes bonds and notes outstanding for the past three years:

Outstanding Debt at June 30 Governmental Activities (In Millions)			
	2009	2008	2007
2003 School Improvement Refunding Bonds	\$ 7.4	\$ 8.1	\$ 8.8
2005 Bus Acquisition/Energy Bonds	0.6	0.7	0.8
2006 Bus/Motor Vehicle Acquisition Bonds	0.5	0.6	0.6
2007 Energy Conservation Bonds	6.1	6.4	6.4
2007 Various Purpose Bonds	0.2	0.2	0.3
 Total General Obligation Bonds	 14.8	 16.0	 16.9
 2008 Tax Anticipation Notes	 2.6	 2.9	 0.0
 Total Bonds and Notes	 \$17.4	 \$18.9	 \$16.9

In 1993 the School District passed a 1.0 mill bond issue, providing \$14.6 million for facility improvements including community facilities for each high school, library expansions and improvements in most buildings and other improvements. On March 1, 2003 the School District issued \$9.2 million in general obligation bonds to refund \$9,205,000 of the 1993 School Improvement Bonds. On July 1, 2004 the School District issued \$.7 million in bus acquisition and \$.3 million in energy conservation bonds. On August 30, 2005 the School District issued \$.7 million in bus acquisition and motor vehicle acquisition bonds. On December 6, 2006 the School District issued \$.3 million in maintenance vehicle acquisition bonds. On June 7, 2007 the School District issued \$6.4 million in energy conservation improvement bonds. On August 29, 2007 the School District issued \$2.9 million in tax anticipation notes for capital improvements.

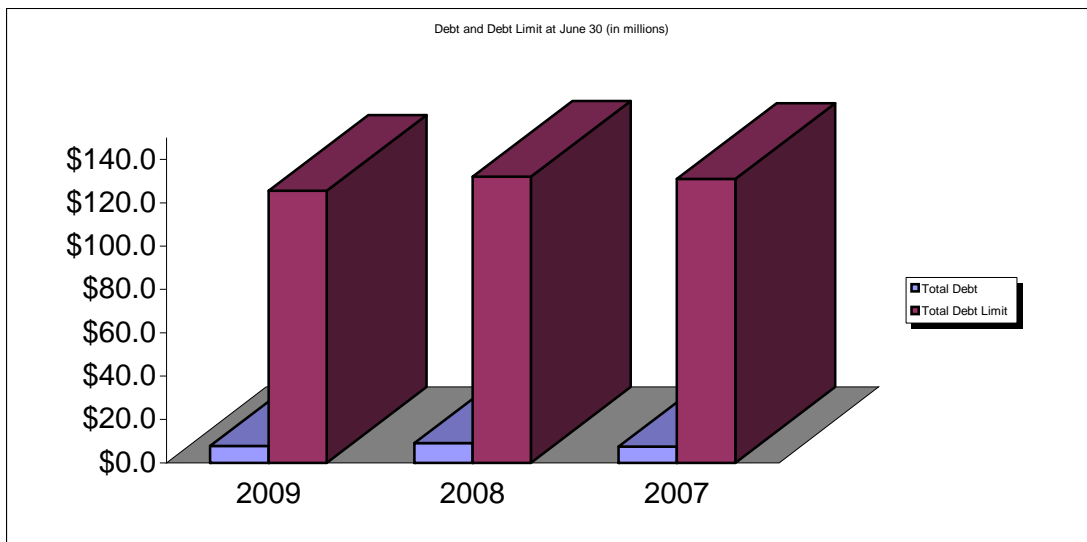
At June 30, 2009, the School District's overall legal debt margin was \$125.6 million with an unvoted debt margin of \$1.5 million. The debt is well within permissible limits. The School District maintains an A-1 bond rating. For more information refer to Notes 18 to the basic financial statements.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

Graph 7
 Debt and Debt Limit at June 30
 (In Millions)

	2009	2008	2007
Total Debt Applicable to Limit	\$7.7	\$9.1	\$7.4
Total Debt Limit (1)	125.6	132.1	131.0

(1) Debt limit is 9% of assessed value for debt and 0.1% of unvoted debt. The School District has no unvoted debt.



Current Financial Related Activities

Berea City School District shares the same issues each school district in Ohio faces. As the preceding information shows, the School District heavily depends on its property taxpayers.

The Berea City School District passed a 5.25 mill levy in May 2006. This levy will stabilize the School District's finances for the next few years. Management will continue to monitor the financial plan.

Declining tax collections further challenges this plan. HB66 has put a short stay on the personal property tax base. This decline due to decreasing personal property business taxes mean reduced tax revenues in future years. With its largest source of revenues decreasing, the School District must seek additional tax revenues to continue current operations. However, the School District cannot look to the State of Ohio for increased revenue.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009
Unaudited

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding plan is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient...". The School District is currently unable to determine what effect, if any, this decision will have on its future State funding and its financial operations.

This scenario requires management to plan prudently to provide the resources to meet student needs over the next several years.

Berea City School District has committed itself to financial excellence for many years. The School District has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting since 1991. The School District was one of the first School Districts in the nation to receive the GFOA Certificate of Achievement for its 1999 Comprehensive Annual Financial Report using the new financial reporting model. This report represents the eleventh report using this new financial reporting model.

In addition, the School District's system of budgeting and internal controls is well regarded.

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, and investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Randy Scherf, Treasurer at Berea City School District, 390 Fair Street, Berea, Ohio 44017. Or e-mail at rscherf@berea.k12.oh.us.

Berea City School District*Statement of Net Assets**June 30, 2009*

	<u>Governmental Activities</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$38,738,964
Cash and Cash Equivalents	
With Escrow Agents	62,000
Accounts Receivable	46,253
Intergovernmental Receivable	7,775,243
Prepaid Items	7,922
Inventory Held for Resale	35,160
Materials and Supplies	
Inventory	197,007
Taxes Receivable	56,748,575
Deferred Charges	303,175
Nondepreciable Capital Assets	918,217
Depreciable Capital Assets, Net	<u>26,831,561</u>
<i>Total Assets</i>	<u>131,664,077</u>
Liabilities	
Accounts Payable	803,240
Contracts Payable	5,990
Accrued Wages	5,518,052
Matured Compensated Absences Payable	550,506
Retainage Payable	62,000
Intergovernmental Payable	3,192,782
Deferred Revenue	48,754,047
Accrued Interest Payable	72,284
Notes Payable	2,616,810
Claims Payable	1,140,125
Long-Term Liabilities:	
Due Within One Year	1,881,190
Due Within More Than One Year	<u>16,186,235</u>
<i>Total Liabilities</i>	<u>80,783,261</u>
Net Assets	
Invested in Capital Assets, Net of Related Debt	10,836,395
Restricted for:	
Debt Service	5,624,696
Set Asides	389,213
Public School Support	193,079
District Managed Student Activity	178,868
Locally Funded Programs	784,041
State Funded Programs	119,929
Federal Funded Programs	1,060,915
Unclaimed Monies	17,898
Unrestricted	<u>31,675,782</u>
<i>Total Net Assets</i>	<u><u>\$50,880,816</u></u>

See accompanying notes to the basic financial statements

Berea City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2009

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Instruction:					
Regular	\$36,391,830	\$1,070,598	\$353,705	\$0	(\$34,967,527)
Special	11,547,898	813,165	1,499,683	0	(9,235,050)
Vocational	809,220	0	0	0	(809,220)
Adult/Continuing	217,180	200,570	0	0	(16,610)
Support Services:					
Pupil	5,062,514	3,750	760,077	0	(4,298,687)
Instructional Staff	7,184,673	142,636	557,453	0	(6,484,584)
Board of Education	39,173	0	0	0	(39,173)
Administration	4,979,545	0	100,509	0	(4,879,036)
Fiscal	1,767,988	0	0	0	(1,767,988)
Business	839,474	136,431	0	0	(703,043)
Operation and Maintenance of Plant	8,874,736	26,854	367	0	(8,847,515)
Pupil Transportation	4,092,193	65,579	15,131	0	(4,011,483)
Central	2,415,876	0	21,474	36,000	(2,358,402)
Operation of Non-Instructional Services	3,876,038	2,303,752	1,643,553	0	71,267
Extracurricular Activities	1,707,738	270,131	83,779	0	(1,353,828)
Interest and Fiscal Charges	772,958	0	0	0	(772,958)
<i>Total Governmental Activities</i>	<u>\$90,579,034</u>	<u>\$5,033,466</u>	<u>\$5,035,731</u>	<u>\$36,000</u>	<u>(80,473,837)</u>

General Revenues

Property Taxes Levied for:

General Purposes	53,974,253
Debt Service	1,133,718
Capital Outlay	1,341,588
Grants and Entitlements not Restricted to Specific Programs	25,357,616
Investment Earnings	692,009
Miscellaneous	350,843

Total General Revenues 82,850,027

Change in Net Assets 2,376,190

Net Assets Beginning of Year 48,504,626

Net Assets End of Year \$50,880,816

See accompanying notes to the basic financial statements

Berea City School District
Balance Sheet
Governmental Funds
June 30, 2009

	General	Debt Service	Permanent Improvement Capital Projects	Other Governmental Funds	Total Governmental Funds
Assets					
Equity in Pooled Cash and Cash Equivalents	\$28,451,445	\$3,074,860	\$1,676,707	\$2,039,921	\$35,242,933
Cash and Cash Equivalents					
With Escrow Agents	0	0	0	62,000	62,000
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	389,213	0	0	0	389,213
Accounts Receivable	41,800	0	0	4,453	46,253
Intergovernmental Receivable	6,559,140	0	0	1,216,103	7,775,243
Prepaid Items	7,922	0	0	0	7,922
Interfund Receivable	431,721	0	0	0	431,721
Inventory Held for Resale	0	0	0	35,160	35,160
Materials and Supplies Inventory	180,263	0	0	16,744	197,007
Taxes Receivable	54,279,393	1,089,905	1,379,277	0	56,748,575
<i>Total Assets</i>	<u>\$90,340,897</u>	<u>\$4,164,765</u>	<u>\$3,055,984</u>	<u>\$3,374,381</u>	<u>\$100,936,027</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$474,931	\$0	\$12,347	\$215,469	\$702,747
Contracts Payable	0	0	5,990	0	5,990
Accrued Wages	5,261,539	0	0	256,513	5,518,052
Matured Compensated Absences Payable	540,554	0	0	9,952	550,506
Retainage Payable	0	0	0	62,000	62,000
Interfund Payable	0	0	0	431,721	431,721
Intergovernmental Payable	3,078,920	0	0	113,862	3,192,782
Deferred Revenue	49,185,305	959,476	1,229,868	1,166,471	52,541,120
Accrued Interest Payable	0	0	8,939	0	8,939
Notes Payable	0	0	2,616,810	0	2,616,810
<i>Total Liabilities</i>	<u>58,541,249</u>	<u>959,476</u>	<u>3,873,954</u>	<u>2,255,988</u>	<u>65,630,667</u>
Fund Balances					
Reserved for Encumbrances	322,075	0	214,940	492,857	1,029,872
Reserved for Capital Improvements	389,213	0	0	0	389,213
Reserved for Unclaimed Monies	17,898	0	0	0	17,898
Reserved for Property Taxes	5,324,664	123,933	133,982	0	5,582,579
Unreserved, Undesignated, Reported in:					
General Fund	25,745,798	0	0	0	25,745,798
Special Revenue Funds	0	0	0	907,538	907,538
Debt Service Fund	0	3,081,356	0	0	3,081,356
Capital Projects Funds (Deficit)	0	0	(1,166,892)	(282,002)	(1,448,894)
<i>Total Fund Balances</i>	<u>31,799,648</u>	<u>3,205,289</u>	<u>(817,970)</u>	<u>1,118,393</u>	<u>35,305,360</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$90,340,897</u>	<u>\$4,164,765</u>	<u>\$3,055,984</u>	<u>\$3,374,381</u>	<u>\$100,936,027</u>

See accompanying notes to the basic financial statements

Berea City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 June 30, 2009*

Total Governmental Fund Balances		\$35,305,360
 <i>Amounts reported for governmental activities in the statement of net assets are different because</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		27,749,778
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Taxes	1,849,227	
Intergovernmental	1,166,471	
Tuition and Fees	767,733	
Rental	3,642	
Total		3,787,073
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.		1,866,200
Bond issuance costs will be amortized over the life of the bonds on the statement on net assets.		303,175
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(63,345)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
General Obligation Bonds	(14,555,000)	
Premium on Bonds	(138,880)	
Gain on Refunding	(76,558)	
Compensated Absences	(3,296,987)	
Total		(18,067,425)
<i>Net Assets of Governmental Activities</i>		\$50,880,816

See accompanying notes to the basic financial statements

Berea City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2009

	General	Debt Service	Permanent Improvement Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$54,503,887	\$1,143,387	\$1,355,130	\$0	\$57,002,404
Intergovernmental	25,092,244	127,684	137,688	4,739,734	30,097,350
Interest	682,995	0	0	9,014	692,009
Tuition and Fees	2,817,393	0	0	1,201,017	4,018,410
Extracurricular Activities	0	0	0	503,326	503,326
Rentals	102,356	0	0	0	102,356
Charges for Services	27,601	0	0	1,367,769	1,395,370
Contributions and Donations	2,143	0	0	190,709	192,852
Miscellaneous	269,641	0	0	81,202	350,843
Total Revenues	83,498,260	1,271,071	1,492,818	8,092,771	94,354,920
Expenditures					
Current:					
Instruction:					
Regular	34,545,183	0	0	415,127	34,960,310
Special	10,428,116	0	0	1,166,507	11,594,623
Vocational	809,189	0	0	0	809,189
Adult/Continuing	0	0	0	218,090	218,090
Support Services:					
Pupil	4,155,873	0	0	900,983	5,056,856
Instructional Staff	6,281,131	0	0	749,976	7,031,107
Board of Education	39,173	0	0	0	39,173
Administration	5,000,394	0	0	93,949	5,094,343
Fiscal	1,761,506	0	0	0	1,761,506
Business	828,027	0	0	0	828,027
Operation and Maintenance of Plant	8,759,936	0	0	2,735	8,762,671
Pupil Transportation	3,859,674	0	0	70,895	3,930,569
Central	2,688,032	0	0	27,869	2,715,901
Operation of Non-Instructional Services	14,771	0	0	3,825,960	3,840,731
Extracurricular Activities	1,325,972	0	0	403,110	1,729,082
Capital Outlay	0	0	1,416,713	170,788	1,587,501
Debt Service:					
Principal Retirement	0	1,022,802	220,000	0	1,242,802
Interest and Fiscal Charges	0	600,807	172,402	0	773,209
Total Expenditures	80,496,977	1,623,609	1,809,115	8,045,989	91,975,690
Excess of Revenues Over (Under) Expenditures	3,001,283	(352,538)	(316,297)	46,782	2,379,230
Other Financing Sources (Uses)					
Transfers In	0	567,795	0	37,617	605,412
Transfers Out	(605,412)	0	0	0	(605,412)
Total Other Financing Sources (Uses)	(605,412)	567,795	0	37,617	0
Net Change in Fund Balances	2,395,871	215,257	(316,297)	84,399	2,379,230
Fund Balances (Deficit) Beginning of Year	29,403,777	2,990,032	(501,673)	1,033,994	32,926,130
Fund Balances (Deficit) End of Year	\$31,799,648	\$3,205,289	(\$817,970)	\$1,118,393	\$35,305,360

See accompanying notes to the basic financial statements

Berea City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2009*

Net Change in Fund Balances - Total Governmental Funds \$2,379,230

*Amounts reported for governmental activities in the
statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of net assets, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded which capital outlay exceeded depreciation in the current period

Capital Asset Additions	759,552	
Current Year Depreciation	(1,437,718)	
Total		(678,166)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Taxes	(552,845)	
Accounts	(787,998)	
Intergovernmental	139,145	
Total		(1,201,698)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets 1,242,802

In the statement of activities, interest is accrued on outstanding bonds, and bond issuance costs, bond premium, and gain on refunding are amortized over the life of the bonds. In governmental funds an interest expenditure is reported when due

Accrued Interest	3,599	
Amortization of Bond Premium	13,548	
Amortization of Bond Issuance Costs	(25,644)	
Amortization of Gain on Refunding	8,748	
Total		251

Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable which represents contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences Payable		661,544
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The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the district-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities. (27,773)

Change in Net Assets of Governmental Activities \$2,376,190

See accompanying notes to the basic financial statements

Berea City School District
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$37,851,415	\$52,990,222	\$52,990,222	\$0
Intergovernmental	17,761,455	24,865,212	24,865,212	0
Interest	487,870	682,995	682,995	0
Tuition and Fees	1,963,595	2,828,554	2,828,554	0
Rentals	85,771	120,075	120,075	0
Charges for Services	19,715	27,601	27,601	0
Contributions and Donations	1,531	2,143	2,143	0
Miscellaneous	199,554	279,438	279,438	0
<i>Total Revenues</i>	58,370,906	81,796,240	81,796,240	0
Expenditures				
Current:				
Instruction:				
Regular	34,063,292	35,008,767	34,946,819	61,948
Special	10,468,960	10,758,982	10,629,359	129,623
Vocational	825,482	848,347	844,225	4,122
Support Services:				
Pupil	4,286,566	4,405,350	4,393,486	11,864
Instructional Staff	6,720,979	6,907,194	6,510,482	396,712
Board of Education	41,209	42,350	39,173	3,177
Administration	4,838,319	4,972,582	4,972,045	537
Fiscal	1,794,905	1,844,612	1,778,940	65,672
Business	1,016,001	1,044,697	992,322	52,375
Operation and Maintenance of Plant	9,286,188	9,543,363	9,542,895	468
Pupil Transportation	3,898,999	4,009,119	3,977,518	31,601
Central	2,851,056	2,930,078	2,928,178	1,900
Operation of Non-Instructional Services	24,673	25,357	25,357	0
Extracurricular Activities	1,320,753	1,357,327	1,336,347	20,980
<i>Total Expenditures</i>	81,437,382	83,698,125	82,917,146	780,979
<i>Excess of Revenues (Under)</i>				
<i>Expenditures</i>	(\$23,066,476)	(\$1,901,885)	(\$1,120,906)	\$780,979

(continued)

Berea City School District
*Statement of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP) and Actual
 General Fund (continued)
 For the Fiscal Year Ended June 30, 2009*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses)				
Advances In	\$254,497	\$254,497	\$254,497	\$0
Advances Out	(431,721)	(431,721)	(431,721)	0
Transfers Out	(605,412)	(605,412)	(605,412)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(782,636)</u>	<u>(782,636)</u>	<u>(782,636)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(23,849,112)	(2,684,521)	(1,903,542)	780,979
<i>Fund Balance Beginning of Year</i>	27,169,249	27,169,249	27,169,249	0
Prior Year Encumbrances Appropriated	1,508,586	1,508,586	1,508,586	0
<i>Fund Balance End of Year</i>	<u>\$4,828,723</u>	<u>\$25,993,314</u>	<u>\$26,774,293</u>	<u>\$780,979</u>

See accompanying notes to the basic financial statements.

Berea City School District
Statement of Fund Net Assets
Internal Service Fund
June 30, 2009

	Governmental Activity - Internal Service Fund
Assets	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	<u>\$3,106,818</u>
Liabilities	
Current Liabilities:	
Accounts Payable	100,493
Claims Payable	<u>1,140,125</u>
<i>Total Liabilities</i>	<u>1,240,618</u>
Net Assets	
Unrestricted	<u><u>\$1,866,200</u></u>

See accompanying notes to the basic financial statements

Berea City School District
*Statement of Revenues,
 Expenses and Changes in Fund Net Assets
 Internal Service Fund
 For the Fiscal Year Ended June 30, 2009*

	Governmental Activity - Internal Service Fund
Operating Revenues	
Charges for Services	\$11,787,405
Operating Expenses	
Purchased Services	951,989
Claims	10,863,189
<i>Total Operating Expenses</i>	11,815,178
<i>Change in Net Assets</i>	(27,773)
<i>Net Assets Beginning of Year</i>	1,893,973
<i>Net Assets End of Year</i>	\$1,866,200

See accompanying notes to the basic financial statements

Berea City School District
Statement of Cash Flows
Internal Service Fund
For the Fiscal Year Ended June 30, 2009

	Governmental Activity - Internal Service Fund
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities	
Cash Received from Interfund Services	\$11,789,181
Cash Payments for Goods and Services	(881,436)
Cash Payments for Claims	(10,752,241)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	155,504
<i>Cash and Cash Equivalents Beginning of Year</i>	2,951,314
<i>Cash and Cash Equivalents End of Year</i>	\$3,106,818
	(continued)

Berea City School District
Statement of Cash Flows
Internal Service Fund (continued)
For the Fiscal Year Ended June 30, 2009

	Governmental Activity - Internal Service Fund
Reconciliation of Operating Loss to Net Cash Used for Operating Activities	
Operating Loss	(\$27,773)
(Increase) Decrease in Assets:	
Accounts Receivable	1,776
Increase (Decrease) in Liabilities:	
Accounts Payable	70,553
Claims Payable	110,948
	<hr/>
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$155,504</u></u>

See accompanying notes to the basic financial statements

Berea City School District
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2009

	Private Purpose Trust	
	Scholarship	Agency
Assets		
Equity in Pooled Cash and Cash Equivalents	\$14,011	\$165,939
Liabilities		
Undistributed Monies	0	\$33,671
Due to Students	0	132,268
<i>Total Liabilities</i>	0	\$165,939
Net Assets		
Held in Trust for Scholarships	14,011	
<i>Total Net Assets</i>	\$14,011	

See accompanying notes to the basic financial statements

Berea City School District
Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Fund
For the Fiscal Year Ended June 30, 2009

	Scholarship
Additions	
Interest	\$368
Deductions	
Scholarships Awarded	280
<i>Change in Net Assets</i>	88
<i>Net Assets Beginning of Year</i>	13,923
<i>Net Assets End of Year</i>	\$14,011

See accompanying notes to the basic financial statements

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

Note 1 - Description of the School District and Reporting Entity

Berea City School District is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally-elected five-member Board form of government and provides educational services as mandated by the State and federal agencies. This Board of Education controls the School District's eleven instructional/support facilities staffed by 428 classified employees, 513 certificated full-time personnel, and 48 administrators who provide services to 7,181 students and other community members.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the basic financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Berea City School District, this includes general operations, food service, preschool, community services, and student related activities of the School District. The following activity is also included within the reporting entity.

Nonpublic Schools Within the School District boundaries, St. Mary's, St. Bartholomew's and St. Adalbert are operated through the Catholic diocese. Scribes and Scribblers, Lewis Little Folks and Family Life Center are also within School District boundaries. Current State legislation provides funding to these nonpublic schools. These monies are received and disbursed by the School District on behalf of the nonpublic schools by the Treasurer of the School District, as directed by the nonpublic schools. These transactions are reported as a governmental activity of the School District.

Component units are legally separate organizations for which the School District is financially accountable. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt or the levying of their taxes. The School District has no component units.

The following entities which perform activities within the School District's boundaries for the benefit of its residents are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District.

Cities of Berea, Middleburg Heights and Brook Park The city governments of Berea, Middleburg Heights and Brook Park are separate bodies politic and corporate. An elected mayor and council administer the provision of traditional city services. Council acts as the taxing and budgeting authority.

Cuyahoga County Public Library The library is a distinct political subdivision of the State of Ohio governed by a board of trustees. The board of trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies.

Parent Teacher Organization The School District is not involved in budgeting or managing the organization, is not responsible for any debt of the organization and has no influence over the operation of the organization.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

The School District participates in three jointly governed organizations and one public entity risk pool. These organizations are presented in Note 19 to the financial statements. These organizations are:

Jointly Governed Organizations:

Polaris Career Center
Educational Community Foundation
Ohio Schools' Council Association

Public Entity Risk Pool:

Ohio School Boards Association Workers' Compensation Group Rating Program

Note 2 - Summary of Significant Accounting Policies

The financial statements of Berea City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities and to its internal service fund unless those pronouncements conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

A. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the School District are grouped into the categories governmental, proprietary and fiduciary.

Governmental Funds Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund The debt service fund is used to account for the accumulation of resources received from property taxes for the payment of school improvement general obligation bond, principal, interest and related costs.

Permanent Improvement Capital Projects Fund The permanent improvement capital projects fund accounts for resources received from property taxes to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Fund Type Proprietary funds focus on the determination of operating income, changes in net assets, financial position and cash flows and are classified as either enterprise or internal service. The School District only has an internal service fund.

Internal Service Fund This fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District, or to other governments, on a cost reimbursement basis. The only internal service fund of the School District accounts for a self-insurance program which provides medical, dental and vision benefits to employees.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's only trust fund is a private purpose trust which accounts for a college scholarship program for students. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency funds are student activities, employee benefits and staff services.

B. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. These statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type. The School District does not have any business-type activities.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental activity is self-financing or draws from the general revenues of the School District.

Fund Financial Statements During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary fund is reported by type.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

The trust fund is reported using the economic resources measurement focus.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences between the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2009, but which were levied to finance fiscal year 2010 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

D. Cash and Cash Equivalents

Cash received by the School District is pooled for investment purposes. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements. The School District also utilizes an escrow agent to hold retainage on construction contracts. The balances in these accounts are presented on the financial statements as "cash and cash equivalents with escrow agents" and represents deposits or short-term investments in certificates of deposit.

Investments are reported at fair value which is based on quoted market prices.

Berea City School District has invested funds in the State Treasury Asset Reserve of Ohio (STAR Ohio) during fiscal year 2009. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2009.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2009 amounted to \$682,995 which includes \$512,266 assigned from other School District funds.

For presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months that are not purchased from the pool are reported as investments.

E. Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the General Fund include amounts required by State statute to be set aside for capital improvements. See Note 20 for additional information regarding set-asides.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2009, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expensed/expended when used.

Inventories consist of donated food, purchased food and school supplies held for resale and materials and supplies held for consumption.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

H. Bond Issuance Costs

On the government-wide financial statements, bond issuance costs are deferred and amortized over the term of the applicable bonds using the straight line method. On the governmental financial statements, issuance costs are reported as an expenditure in the fiscal year in which the bonds are issued. Bond issuance costs are generally paid from the bond proceeds.

I. Bond Premiums and Discounts

On the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the general obligation bonds payable. On fund financial statements, bond premiums are receipted in the year the bonds are issued. On the government-wide financial statements, bond discounts are presented as a decrease of the face amount of the general obligation bonds payable. On the fund financial statements, bond discounts are expended in the year the bonds are issued.

J. Gain on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain on refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter.

K. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized.

All reported capital assets except land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives
Land Improvements	30 years
Buildings and Improvements	10 - 50 years
Furniture and Equipment	5 - 12 years
Vehicles	10 years

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

L. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets.

M. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the School District's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund or funds from which the employees who have accumulated the leave are paid.

N. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the governmental fund financial statements when due.

O. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, capital improvements, unclaimed monies and property taxes.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. Under Ohio law, unclaimed money must be held for five years before it becomes available for appropriation. Money not yet held for the five year period is presented as reserved. The reserve for capital improvements represents money required to be set-aside by State statute for the purchase of capital improvements.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses not meeting this definition are reported as non-operating.

R. Internal Activity

Transfers within governmental activities are eliminated on the Statement of Activities. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund services provided and used are not.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence.

T. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

U. Budgetary Data

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the function level in the general fund and the fund level for all other funds. The Treasurer has been given the authority to allocate appropriations to the function level in the general fund and the fund level for all other funds.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue, are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the amended certificate in effect at the time the final appropriations were passed.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the year.

Note 3 – Changes in Accounting Principles

For fiscal year 2009, the School District has implemented Governmental Accounting Standard Board (GASB) Statement No. 49, “Accounting and Financial Reporting for Pollution Remediation Obligations”, Statement No. 52, “Land and Other Real Estate Held as Investments by Endowments”, Statement No. 55, “The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments,” and Statement No. 56, “Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards.”

GASB Statement No. 49 addresses accounting and financial reporting standards for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effect of existing pollution by participating in pollution remediation activities such as site assessments and cleanup. The implementation of this statement did not result in any change to the School District’s financial statements.

GASB Statement No. 52 establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities. It requires endowments to report their land and other real estate investments at fair value. Governments are also required to report the changes in fair value as investment income and to disclose the methods and significant assumptions employed to determine fair value. The implementation of this statement did not result in any change in the School District’s financial statements.

GASB Statement No. 55 incorporates the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the GASB authoritative literature. The GAAP hierarchy consists of the sources of accounting principles used in the preparation of financial statements of state and local governmental entities that are presented in conformity with GAAP, and the framework for selecting those principles. The implementation of this statement did not result in any change in the School District’s financial statements.

GASB Statement No. 56 incorporates accounting and financial reporting guidance previously only contained in the American Institute of Certified Public Accountants’ and auditing literature into the GASB’s accounting and financial reporting literature for state and local governments. The statement’s guidance addresses related party transactions, going concern considerations, and subsequent events from the AICPA literature. The implementation of this statement did not result in any change in the School District’s financial statements.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

Note 4 –Accountability

The following fund had deficit fund balances/net assets at June 30, 2009:

Capital Projects Funds	
Permanent Improvement	\$817,970
Building	128,750
Special Revenue Funds	
Title I	29,727
Preschool at Risk	2,486
Preschool	6,097
Title V	19,537
Adult and Community Education	22,794
Technology IID	5,358
Title IIA	52,110
Title III	2,885

The deficit in the permanent improvement capital projects fund is a result of the issuance of the tax anticipation notes. The deficit will be eliminated once the obligation is paid in full. The deficit in the building fund is a result of the interfund payable due to the general fund. The deficits in the special revenue funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, rather than when accruals occur.

Note 5 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the fund liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund:

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

Net Change in Fund Balance

GAAP Basis	\$2,395,871
Net Adjustment for Revenue Accruals	(1,702,020)
Advances In	254,497
Net Adjustment for Expenditure Accruals	(353,804)
Advances Out	(431,721)
Adjustment for Encumbrances	<u>(2,066,365)</u>
Budget Basis	<u><u>(\$1,903,542)</u></u>

Note 6 - Property Taxes

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar 2009 represents collections of calendar year 2008 taxes. Real property taxes received in calendar year 2009 were levied after April 1, 2008, on the assessed value listed as of January 1, 2008, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar 2009 represents collections of calendar year 2008 taxes. Public utility real and tangible personal property taxes received in calendar year 2009 became a lien December 31, 2007, were levied after April 1, 2008 and are collected in 2009 with real property taxes. Public utility real property is assessed at thirty-five percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenues received in calendar year 2009 (other than public utility property tax) represents the collection of 2009 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, furniture and fixtures is no longer levied and collected. The October 2008 tangible personal property tax settlement was the last property tax settlement for general personal property taxes. Tangible personal property taxes received from telephone companies in calendar year 2009 were levied after October 1, 2008, on the value as of December 31, 2008. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

The School District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2009, are available to finance fiscal year 2009 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2009 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the late June personal property tax settlement and the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2009 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the delayed personal property tax and the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

The amount available as an advance at June 30, 2009 was \$5,324,664 in the general fund, \$123,933 in the debt service fund and \$133,982 in the permanent improvement capital projects fund. The amount available as an advance at June 30, 2008, was \$4,253,374 in the general fund, \$99,107 in the debt service fund and \$106,990 in the permanent improvement capital projects fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

The assessed values upon which the fiscal year 2009 taxes were collected are:

	2008 Second- Half Collections		2009 First- Half Collections	
Agricultural/Residential and Other Real Estate	\$1,449,053,260	95.06 %	\$1,456,658,920	96.61 %
Public Utility Personal	24,572,320	1.61	25,320,360	1.68
Tangible Personal Property	50,767,689	3.33	25,866,283	1.72
Total	\$1,524,393,269	100.00 %	\$1,507,845,563	100.00 %
Original Tax Rate per \$1,000 of Assessed Valuation	\$74.90		\$74.90	

Note 7- Deposits and Investments

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

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Inactive deposits are public deposits that the Board has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in possession of an outside party. At fiscal year end, \$35,519,543 of the School District's bank balance of \$36,337,578 was uninsured and uncollateralized. Although the collateral securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the School District to a successful claim by the FDIC.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Berea City School District
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For the Fiscal Year Ended June 30, 2009

Investments

As of June 30, 2009, the School District had \$3,609,038 invested in STAROhio, which had an average maturity of 57 days.

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the School District's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. To date, no investments have been purchased with a life greater than two years.

Credit Risk STAROhio carries a rating of AAAm by Standard & Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District has no investment policy that would further limit its investment choices.

Note 8 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2009, was as follows:

	Balance 6/30/08	Additions	Deductions	Balance 6/30/09
Governmental Activities				
<i>Capital Assets, Not Being Depreciated</i>				
Land	\$918,217	\$0	\$0	\$918,217
<i>Capital Assets, Being Depreciated</i>				
Land Improvements	3,140,643	83,970	0	3,224,613
Buildings and Improvements	51,031,410	0	(641,692)	50,389,718
Furniture and Equipment	3,394,314	298,900	0	3,693,214
Vehicles	4,151,724	376,682	(236,261)	4,292,145
<i>Total Capital Assets, Being Depreciated</i>	<u>61,718,091</u>	<u>759,552</u>	<u>(877,953)</u>	<u>61,599,690</u>
Less Accumulated Depreciation:				
Land Improvements	(1,360,541)	(107,487)	0	(1,468,028)
Buildings and Improvements	(27,577,010)	(889,501)	641,692	(27,824,819)
Furniture and Equipment	(2,435,699)	(166,331)	0	(2,602,030)
Vehicles	(2,835,114)	(274,399)	236,261	(2,873,252)
<i>Total Accumulated Depreciation</i>	<u>(34,208,364)</u>	<u>(1,437,718)</u>	<u>877,953</u>	<u>(34,768,129)</u>
Total Capital Assets, Being Depreciated, Net	<u>27,509,727</u>	<u>(678,166)</u>	<u>0</u>	<u>26,831,561</u>
Governmental Activities Capital Assets, Net	<u>\$28,427,944</u>	<u>(\$678,166)</u>	<u>\$0</u>	<u>\$27,749,778</u>

Berea City School District
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For the Fiscal Year Ended June 30, 2009

*Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$414,130
Special	113,598
Vocational	7,238
Adult Continuing	2,011
Support Services:	
Pupil	37,697
Instructional Staff	215,340
Administration	63,837
Fiscal	10,146
Business	3,016
Operation of Maintenance and Plant	134,871
Pupil Transportation	314,086
Central	36,221
Operation of Non-Instructional Services	79,649
Extracurricular Activities	5,878
Total Depreciation Expense	<u><u>\$1,437,718</u></u>

Note 9 - Interfund Activity

A. Interfund Balances

Interfund balances at June 30, 2009, consist of the following individual fund receivables and payables:

Interfund Payable	Interfund Receivable
	General
Nonmajor Governmental Funds	
Building	\$264,682
Parent Mentor	6,038
Title VI-B	64,448
Title V	15,569
Title IIA	75,626
Technology IID	5,358
	<u>5,358</u>
Total	<u><u>\$431,721</u></u>

The interfund payables are advances for grant monies that were not received by fiscal year end and were for support to programs and projects in the special revenue funds and one capital projects fund. Advances will be repaid within one year.

Berea City School District
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B. Interfund Transfers

The general fund transferred \$567,795 to the debt service fund. The transfers were made to pay the principal and interest payments on the 2007 energy conservation general obligation bonds . The general fund also transferred \$37,617 to the local grants special revenue fund.

Note 10 – Receivables

Receivables at June 30, 2009, consisted of taxes, accounts (rent and student fees), and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the non-payment of taxes, the stable condition of state programs and the current fiscal year guarantee of federal funds. All receivables, except property taxes, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

	Amounts
Governmental Activities	
Personal Property Tax Loss	\$5,550,211
Real Property Valuation Adjustment	266,522
Tuition and Fees	739,008
Miscellaneous	3,399
Food Service Subsidies	207
Preschool at Risk	3,361
Parent Mentor	8,831
Title I	595,249
Title IIA	240,544
Technology IID	9,335
Title III	16,818
Drug Free Schools	24,049
Title V	29,598
Title VIB	281,375
Preschool	6,736
	6,736
<i>Total Governmental Activities</i>	<i>\$7,775,243</i>

Note 11 - Risk Management

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2009, the School District contracted with Indiana Insurance for Property (Fire and Extended Coverage), and for Boiler and Machinery coverage through Travelers Insurance. Both of these policies are part of the Ohio Schools' Council group purchasing plan.

General liability coverage including sexual misconduct and molestation, and school leaders errors and omissions employment practices are with Indiana Insurance carrying the policy with a \$1,000,000 claims made coverage and a \$10,000,000 umbrella extending also over the District's fleet insurance.

Berea City School District
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Vehicles are covered by Indiana Insurance and have a \$1,000 deductible for comprehensive and collision. This insurance includes a bodily injury and property damage combined single limit of \$1,000,000 with a \$10,000,000 umbrella, \$50,000 uninsured/underinsured motorist, and \$5,000 medical payments.

Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

B. Workers' Compensation

For fiscal year 2009, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool (Note 19). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control, and actuarial services to the GRP.

C. Employee Medical Benefits

The School District operates and manages employee medical, dental and vision benefits on a self-insured basis. The dental and vision program limits total expenditures for any covered individual in a calendar year, therefore there is no individual or aggregate stop-loss maintained. Beginning October 1, 2007 Emerald Health became the provider network, Ameriscript provides prescription services and MedCost of North Carolina provides claim review and processing.

The School District maintains stop-loss coverage for its medical insurance program. Aggregate stop loss is maintained at 115 percent of expected claims and specific stop loss is set at \$150,000 with a \$100,000 deductible. For 2009 the carrier was Gerber Life. The aggregate stop-loss was not met in 2009, but the specific was.

The claims liability at June 30, 2009 estimated by the third party administrator to be \$1,140,125, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amount in fiscal years 2008 and 2009 were:

	Beginning of Year	Year Claims	Claim Payments	End of Year
2008	\$1,171,167	\$10,391,916	\$10,533,906	\$1,029,177
2009	1,029,177	10,863,189	10,752,241	1,140,125

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

Note 12 - Defined Benefit Pension Plans

A. School Employee Retirement System

Plan Description - The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2009, 9.09 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. Chapter 3309 of the Ohio Revised Code provides statutory authority for member and employer contributions. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2009, 2008 and 2007 were \$1,353,496, \$1,269,009 and \$1,395,261 respectively; 43.16 percent has been contributed for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007.

B. State Teachers Retirement System

Plan Description - The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Berea City School District
Notes to the Basic Financial Statements
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Funding Policy - For the fiscal year ended June 30, 2009, plan members were required to contribute 10 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2007, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2009, 2008, and 2007 were \$4,996,303, \$4,793,547 and \$4,494,270 respectively; 72.73 percent has been contributed for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007. Contributions to the DC and Combined Plans for fiscal year 2009 were \$61,628 made by the School District and \$87,365 made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Retirement System. As of June 30, 2009 five members of the Board of Education have elected Social Security. The social security liability will equal 6.2 percent of wages.

Note 13 – Postemployment Benefits

A. School Employee Retirement System

Plan Description – The School District participates in two cost-sharing multiple employer defined benefit OPEB plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which is available by contacting SERS at 300 East Broad St., Suite 100, Columbus, Ohio 43215-3746.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 401h. For 2009, 4.16 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2009, this amount was \$39,697.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2009, 2008, and 2007 were \$716,718, \$684,671 and \$534,647 respectively; 43.16 percent has been contributed for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007.

Berea City School District
Notes to the Basic Financial Statements
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The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2009, this actuarially required allocation was 0.75 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2009, 2008, and 2007 were \$111,675, \$91,435, and \$88,837 respectively; 43.16 percent has been contributed for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007.

B. State Teachers Retirement System

Plan Description – The School District contributes to the cost sharing multiple employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2008, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. The School District's contributions for health care for the fiscal years ended June 30, 2009, 2008, and 2007 were \$384,331, \$368,734, and \$345,713 respectively; 72.73 percent has been contributed for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007

Note 14 – Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to twenty-five days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers do not earn vacation time.

Each employee earns sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated with no maximum. Upon retirement, payment is made for one fourth of the total sick leave accumulation, up to a maximum accumulation of 95 days. An employee receiving such payment must meet the retirement provisions set by STRS or SERS.

B.. Health and Life Insurance

The School District operates and manages employee medical benefits on a self-insured basis. MedCost of North Carolina provided claim review and processing. The School District continues to offer a fully insured HMO option for those employees who do not wish to participate in the self-insured plan. Fewer than five percent of employees seek this option.

The School District provides life insurance and accidental death and dismemberment insurance to most employees through Medical Life Insurance Company. The amounts provided for certified employees equal the employee's annual salary. The amounts provided for classified employees equal the employees' annual salary or range from \$12,000 to \$20,000 for base salaries less than \$20,000.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

Note 15 Contingencies

A. Grants

The School District received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2009.

B. Litigation

Berea City School District is a party to legal proceedings. The School Board is of the opinion that the ultimate disposition of the current proceedings will not have a material effect, if any, on the financial condition of the School District.

Note 16 – Contractual Commitments

At June 30, 2009 the School District had \$399,518 in contractual commitments for various improvements within the School District.

Note 17 – Notes Payable

On August 29, 2007, the School District issued \$2,820,000, 4.0 percent tax anticipation notes. These notes were issued for various capital improvements in the District. The notes were issued at a premium of \$38,834. The premium is amortized over 10 years using the straight-line method. Principal and interest requirements to retire long-term liabilities outstanding at June 30, 2009 are as follows:

Fiscal Year Ending June 30	Tax Anticipation Notes		Total
	Principal	Interest	
2010	\$245,000	\$102,350	\$347,350
2011	255,000	92,350	347,350
2012	265,000	81,950	346,950
2013	275,000	70,978	345,978
2014	285,000	59,428	344,428
2014-2018	1,260,000	109,863	1,369,863
Total	\$2,585,000	\$516,919	\$3,101,919

Berea City School District
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For the Fiscal Year Ended June 30, 2009

The School District's note activity, including amounts outstanding and interest rates are as follows:

	Principal Outstanding 6/30/2008	Additions	Deductions	Principal Outstanding 6/30/2009
Permanent Improvement 2008 Capital Projects 4.0%				
Tax Anticipation Notes	\$2,820,000	\$0	\$235,000	\$2,585,000
Premium on Notes	35,345	0	3,535	31,810
Total Notes	\$2,855,345	\$0	\$238,535	\$2,616,810

The tax anticipation notes were used to pay for capital improvements to the buildings. The tax anticipation notes are paid from the permanent improvement capital projects fund with property tax revenue.

Note 18 – Long – Term Liabilities

The changes in the School District's long-term obligations during the year consist of the following:

	Principal Outstanding 6/30/08	Additions	Reductions	Principal Outstanding 6/30/09	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds:					
2003 School Improvement Refunding	\$8,020,000	\$0	\$715,000	\$7,305,000	\$725,000
Deferred Amount on Refunding	85,306	0	8,748	76,558	0
2005 Bus Acquisition Bonds	440,000	0	65,000	375,000	70,000
2005 Energy Conservation Bonds	235,000	0	35,000	200,000	35,000
Premium on Bonds	16,077	0	3,216	12,861	0
2006 Bus Acquisition Bonds	510,000	0	50,000	460,000	50,000
2006 Motor Vehicle Acquisition Bonds	30,000	0	10,000	20,000	10,000
Premium on Bonds	10,615	0	1,416	9,199	0
2007 Energy Conservation Bonds	6,312,802	0	307,802	6,005,000	325,000
Premium on Bonds	125,059	0	8,628	116,431	0
2007 Various Purpose Bonds	250,000	0	60,000	190,000	60,000
Premium on Bonds	677	0	288	389	0
Total General Obligation Bonds	16,035,536	0	1,265,098	14,770,438	1,275,000
Compensated Absences	3,958,531	393,250	1,054,794	3,296,987	606,190
Total Governmental Activities Long-Term Liabilities	\$19,994,067	\$393,250	\$2,319,892	\$18,067,425	\$1,881,190

Berea City School District
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On April 1, 1993, the School District issued \$14,575,000, 5.0 - 7.5 percent general obligation bonds. These bonds were issued to fund various school improvements and will be paid from property taxes.

On March 1, 2003, the School District issued \$9,205,000 in general obligation bonds with interest rates varying from 2.00 percent to 4.70 percent. Proceeds were used to refund \$9,205,000 of the outstanding 1993 School Improvement Bonds. The 1993 bonds are paid in full.

The bonds were sold at a premium of \$743,790. Proceeds of \$9,817,557 were deposited in an irrevocable trust with an escrow agent to provide for all future debt payment on the refunded portion of the 1993 School Improvement bonds.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$131,233. This difference, being reported as a deferral in the accompanying financial statements, is being charged to operations through the maturity of the old debt or the new debt, whichever is shorter using the straight-line method.

On July 1, 2004, the School District issued \$995,000, 2.9 to 5.0 percent general obligation bonds. \$345,000 of these bonds were issued for energy conservation improvements and the remaining \$650,000 of bonds were issued to purchase school buses. The bonds were issued at a premium of \$28,941. This premium is amortized over nine years using the straight-line method.

On August 30, 2005, the School District issued \$650,000, 4.0 to 5.0 percent general obligation bonds. These bonds were issued for purchasing buses and motor vehicles. These bonds were issued at a premium of \$14,627. This premium is amortized over ten years using the straight-line method.

On June 7, 2007, the School District issued \$6,312,802, 4.0 percent general obligation bonds. These bonds were issued for energy conservation improvements. The bonds were issued at a premium of \$134,406. This premium is amortized over 16 years using the straight-line method.

On June 7, 2007, the School District issued \$305,000, 4.0 percent general obligation bonds. These bonds were issued for purchasing motor vehicles. The bonds were issued at a premium of \$1,133. This premium is amortized over five years using the straight-line method.

Compensated absences will be paid from the general fund, the food service fund and the adult and community education funds.

At June 30, 2009 the School District's overall legal debt margin was \$125,591,490 with an unvoted debt margin of \$1,481,347. Principal and interest requirements to retire long-term liabilities outstanding at June 30, 2009 are as follows

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

Fiscal Year Ending June 30	General Obligation Bonds		Total
	Principal	Interest	
2010	\$1,275,000	\$621,629	\$1,896,629
2011	1,320,000	570,166	1,890,166
2012	1,375,000	511,092	1,886,092
2013	1,370,000	448,292	1,818,292
2014	1,330,000	384,668	1,714,668
2015-2019	5,790,000	1,029,101	6,819,101
2020-2023	2,095,000	171,700	2,266,700
Total	<u>\$14,555,000</u>	<u>\$3,736,648</u>	<u>\$18,291,648</u>

Note 19 - Jointly Governed Organizations and Public Entity Risk Pool

A. Jointly Governed Organizations

Polaris Career Center is a separate body politic and corporate, established by the Ohio Revised Code to provide for the vocational and special education needs of the students. The board of education is comprised of representatives from the board of each participating school district. The board is responsible for approving its own budgets, appointing personnel, and accounting and finance related activities. Berea City School District students may attend the vocational school. Each School District's control is limited to its representation on the board.

The Educational Community Foundation (Foundation) is a jointly governed organization established to support and enhance educational opportunities for the youth of the communities served by the Berea City School District. The trustees of the Foundation consist of the following voting members: one Berea Board of Education representative; an employee of Berea City School District to be selected by the Superintendent; two students, from any of the communities served by the Berea City School District; a representative from the PTA; one representative each from the City of Berea, City of Brook Park, and City of Middleburg Heights; a representative from the business/service communities; an at-large representative to be selected by the President of the Board of Trustees; and a representative of Baldwin-Wallace College.

Each Trustee has one vote. The Board of Trustees of the Foundation may select any number of Honorary Trustees. Honorary Trustees are non-voting members. The board is responsible for approving its own budgets, accounting and finance related activities and appointing personnel.

The Ohio Schools' Council Association (Council) is a jointly governed organization among 121 school districts. The jointly governed organization was created by school districts for the purpose of saving money through volume purchases. Each school district's member's superintendent serves as a representative of the Assembly. The Assembly elects five of the Council's Board members and the remaining four are representatives of the Greater Cleveland School Superintendents' Associations. The Council operates under a nine-member Board of Directors (the Board). The Board is the policy making authority of the Council. The Board meets monthly September to June. The Board appoints an Executive Director who is responsible for receiving and disbursing funds, investing available funds, preparing financial reports for the Board and Assembly and carrying out such other responsibilities as designated by the Board. In fiscal year 2009 the School District paid \$6,894 to the Council. Financial information can be obtained by contacting David Cottrell, the Executive Directive/Treasurer of the Ohio Schools' Council at 6133 Rockside Road, Suite 10, Independence, Ohio 44131.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

The Council provides the District with the ability to purchase natural gas at reduced rates, The District must commit for a twelve year period. There are currently 137 districts in the Program. The participants make monthly payments based on the estimated usage. Each September, these estimated payments are compared to their actual usage for the year (July to June). Districts that paid more in estimated billings than their actual billings are issued credits on future billings in September until the credits are exhausted and districts that did not pay enough on estimated billings are invoiced for the difference on the September monthly estimated billing.

The School District also participates in the Council's electric purchase program. The Council provides 238 school districts and 11 MR/DD boards in the First Energy territory (Cleveland Electric Illuminating, Ohio Edison, Toledo Edison) the ability to purchase electricity at reduced rates if the school district committed to participating in either a thirty-six month (Cleveland Electric Illuminating Company) or a forty-four month (Ohio Edison and Toledo Edison) program beginning either May 1, 2005 or January 1, 2006 and ending December 31, 2008. Each month, the Council invoices participants based on estimated payments and they then compare it to their actual usage for the year (July to June). Refund checks are issued to districts that consumed less than their projected usage of electrical energy and districts that have overconsumed are invoiced.

B. Public Entity Risk Pool

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Note 20 - Set-Aside Calculations

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

The following cash basis information describes the change in the year-end set-aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

	<u>Capital Improvements Reserve</u>	<u>Textbooks and Instructional Materials Reserve</u>
Set Aside Reserve Balance as of June 30, 2008	\$0	\$32,292
Current year set-aside requirement	1,190,809	1,190,809
Current Year Offset	(603,739)	(500,000)
Qualifying Disbursements	<u>(197,857)</u>	<u>(967,794)</u>
Total	<u>\$389,213</u>	<u>(\$244,693)</u>
Set-aside Reserve Balance as of June 30, 2009	<u>\$389,213</u>	<u>\$0</u>

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009

Although the School District had qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero for the textbooks and instructional material set-aside, this amount may not be used to reduce the set-aside requirement of future years. This negative balance is therefore not presented as being carried forward to future years.

Note 21 Subsequent Event

On November 4, 2009, the District issued Certificates of Participation in the amount of \$26,000,000 at a net interest rate of 4.7 percent for the purpose of building a new elementary building. This lease purchase agreement will mature in October of 2039.



Angelina L.

2nd Grade

Riveredge Elementary School

Art Instructor: Connie Stidham

Berea City School District

Combining Statements and Individual Fund Schedules

Berea City School District

Fund Descriptions– Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the School District's non-major special revenue funds:

Title VI-B Fund This fund accounts for federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Auxiliary Services Fund This fund accounts for grant monies which provide services and materials to pupils attending non-public schools within the School District.

Title I Fund This fund accounts for federal monies used to assist the School District in meeting the special needs of educationally deprived children.

District Managed Student Activities Fund This fund accounts for gate receipts and revenues from athletic events and costs (except supplemental coaching contracts) of the School District's athletic program.

Preschool At Risk Fund This fund accounts for State monies used to provide preschool education for students of low income families.

Public School Support Fund This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

Local Grants Fund This fund accounts for monies received to promote community involvement and to support activities between the school and the community.

Preschool Fund This fund accounts for federal revenues used for speech therapy services and instructional supplies used in preschool programs.

Title V Fund This fund accounts for federal revenues which support implementation of programs such as computer education, gifted and talented programs, in-service and staff development.

(continued)

Berea City School District

Nonmajor Special Revenue Funds (continued)

Drug Free Schools Fund This fund accounts for federal revenues which support the implementation of drug abuse education and prevention programs.

Ohio Reads Fund This fund accounts for state grant monies intended to supplement the District's reading programs.

Food Service Fund This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies Fund This fund accounts for the purchase and sale of the school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Adult and Community Education Fund This fund accounts for the educational opportunities offered on a tuition basis to preschoolers, youths and adults living within the community.

Other Smaller Special Revenue Funds operated by the School District and subsidized in part by local, state and federal monies as well as miscellaneous sources. These funds are as follows:

Educational Management Information Systems (EMIS) Fund
Teacher Training and Development Fund
School Professional Development Fund
Technology IID Fund
Parent Mentor Grant Fund
Gifted Fund
Safe School Helpline Fund
Title IIA Fund
Poverty Based Assistance Grant Fund
Title III Fund
Master Teacher Pilot Program Grant Fund
Integrated Enhancement Program Grant Fund
Entry Year Teacher Grant Fund

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). Following is a description of the nonmajor capital projects funds:

Building Fund This fund accounts for bond proceeds to be used for the acquisition, construction, or improvement of capital facilities.

School Net Fund This fund accounts for state grant monies used to purchase computer hardware and software.

Network Connectivity Fund This fund accounts for state grant monies expended to complete and enhance the District's computer network.

Interactive Video Lab Fund This fund accounts for state grant funds used for the procurement of videoconferencing technology.



Deston B.

Grade KDG

Brook Park Memorial Elementary School

Art Instructor: Debra Hudson

Berea City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,840,786	\$199,135	\$2,039,921
Cash and Cash Equivalents with Escrow Agents	0	62,000	62,000
Accounts Receivable	4,453	0	4,453
Intergovernmental Receivable	1,216,103	0	1,216,103
Inventory Held for Resale	35,160	0	35,160
Materials and Supplies Inventory	16,744	0	16,744
<i>Total Assets</i>	<u>\$3,113,246</u>	<u>\$261,135</u>	<u>\$3,374,381</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$191,332	\$24,137	\$215,469
Accrued Wages	256,513	0	256,513
Matured Compensated Absences Payable	9,952	0	9,952
Retainage Payable	0	62,000	62,000
Interfund Payable	167,039	264,682	431,721
Intergovernmental Payable	113,862	0	113,862
Deferred Revenue	1,166,471	0	1,166,471
<i>Total Liabilities</i>	<u>1,905,169</u>	<u>350,819</u>	<u>2,255,988</u>
Fund Balances			
Reserved for Encumbrances	300,539	192,318	492,857
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	907,538	0	907,538
Capital Projects Funds (Deficit)	0	(282,002)	(282,002)
<i>Total Fund Balances</i>	<u>1,208,077</u>	<u>(89,684)</u>	<u>1,118,393</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$3,113,246</u>	<u>\$261,135</u>	<u>\$3,374,381</u>

Berea City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	\$4,703,734	\$36,000	\$4,739,734
Interest	9,014	0	9,014
Tuition and Fees	1,201,017	0	1,201,017
Extracurricular Activities	503,326	0	503,326
Charges for Services	1,367,769	0	1,367,769
Contributions and Donations	190,709	0	190,709
Miscellaneous	81,202	0	81,202
<i>Total Revenues</i>	<u>8,056,771</u>	<u>36,000</u>	<u>8,092,771</u>
Expenditures			
Current:			
Instruction:			
Regular	415,127	0	415,127
Special	1,166,507	0	1,166,507
Adult/Continuing	218,090	0	218,090
Support Services:			
Pupil	900,983	0	900,983
Instructional Staff	749,976	0	749,976
Administration	93,949	0	93,949
Operation and Maintenance of Plant	2,735	0	2,735
Pupil Transportation	70,895	0	70,895
Central	27,869	0	27,869
Operation of Non-Instructional Services	3,825,960	0	3,825,960
Extracurricular Activities	403,110	0	403,110
Capital Outlay	0	170,788	170,788
<i>Total Expenditures</i>	<u>7,875,201</u>	<u>170,788</u>	<u>8,045,989</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	181,570	(134,788)	46,782
Other Financing Sources			
Transfers In	37,617	0	37,617
<i>Net Change in Fund Balances</i>	219,187	(134,788)	84,399
<i>Fund Balances Beginning of Year</i>	<u>988,890</u>	<u>45,104</u>	<u>1,033,994</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$1,208,077</u>	<u>(\$89,684)</u>	<u>\$1,118,393</u>

Berea City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	Title VI-B	Auxiliary Services	Title I
Assets			
Equity in Pooled Cash and Cash Equivalents	\$133,731	\$86,142	\$86,106
Accounts Receivable	0	0	0
Intergovernmental Receivable	281,375	0	595,249
Inventory Held for Resale	0	0	0
Materials and Supplies			
Inventory	0	0	0
<i>Total Assets</i>	<u>\$415,106</u>	<u>\$86,142</u>	<u>\$681,355</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$34,882	\$25,777	\$28,034
Accrued Wages	42,958	0	77,017
Matured Compensated Absences Payable	0	0	0
Interfund Payable	64,448	0	0
Intergovernmental Payable	17,789	0	10,782
Deferred Revenue	243,155	0	595,249
<i>Total Liabilities</i>	<u>403,232</u>	<u>25,777</u>	<u>711,082</u>
Fund Balances:			
Reserve for Encumbrances	98,849	52,129	11,917
Unreserved, Undesignated (Deficit)	(86,975)	8,236	(41,644)
<i>Total Fund (Deficit) Balances</i>	<u>11,874</u>	<u>60,365</u>	<u>(29,727)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$415,106</u>	<u>\$86,142</u>	<u>\$681,355</u>

District Managed Student Activities	Preschool At Risk	Public School Support	Local Grants
\$187,884	\$17,868	\$202,807	\$131,895
0	0	0	0
0	3,361	0	0
0	0	0	0
0	0	0	0
<u>\$187,884</u>	<u>\$21,229</u>	<u>\$202,807</u>	<u>\$131,895</u>

\$8,056	\$8,000	\$9,728	\$0
0	10,837	0	0
0	0	0	0
0	0	0	0
960	1,517	0	0
0	3,361	0	0
<u>9,016</u>	<u>23,715</u>	<u>9,728</u>	<u>0</u>
20,395	0	10,630	596
<u>158,473</u>	<u>(2,486)</u>	<u>182,449</u>	<u>131,299</u>
<u>178,868</u>	<u>(2,486)</u>	<u>193,079</u>	<u>131,895</u>
<u>\$187,884</u>	<u>\$21,229</u>	<u>\$202,807</u>	<u>\$131,895</u>

(continued)

Berea City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
June 30, 2009

	Preschool	Title V	Drug Free Schools
Assets			
Equity in Pooled Cash and Cash Equivalents	\$4,727	\$7,262	\$1,645
Accounts Receivable	0	0	0
Intergovernmental Receivable	6,736	29,598	24,049
Inventory Held for Resale	0	0	0
Materials and Supplies			
Inventory	0	0	0
<i>Total Assets</i>	<u>\$11,463</u>	<u>\$36,860</u>	<u>\$25,694</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$0	\$5,524	\$0
Accrued Wages	9,495	7,088	0
Matured Compensated Absences Payable	0	0	0
Interfund Payable	0	15,569	0
Intergovernmental Payable	1,329	992	0
Deferred Revenue	6,736	27,224	24,049
<i>Total Liabilities</i>	<u>17,560</u>	<u>56,397</u>	<u>24,049</u>
Fund Balances:			
Reserve for Encumbrances	0	1,737	0
Unreserved, Undesignated (Deficit)	(6,097)	(21,274)	1,645
<i>Total Fund (Deficit) Balances</i>	<u>(6,097)</u>	<u>(19,537)</u>	<u>1,645</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$11,463</u>	<u>\$36,860</u>	<u>\$25,694</u>

Ohio Reads	Food Service	Uniform School Supplies	Adult and Community Education
\$2,001	\$787,905	\$18,542	\$52,133
0	0	0	4,453
0	207	0	0
0	22,264	12,896	0
0	16,744	0	0
<u>\$2,001</u>	<u>\$827,120</u>	<u>\$31,438</u>	<u>\$56,586</u>

\$0	\$9,769	\$0	\$3,442
0	53,119	0	32,796
0	0	0	9,952
0	0	0	0
0	43,948	0	33,190
0	0	0	0
0	106,836	0	79,380
2,001	47,323	156	11,920
0	672,961	31,282	(34,714)
2,001	720,284	31,438	(22,794)
<u>\$2,001</u>	<u>\$827,120</u>	<u>\$31,438</u>	<u>\$56,586</u>

(continued)

Berea City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
June 30, 2009

	EMIS	Technology IID	Parent Mentor Grant
Assets			
Equity in Pooled Cash and Cash Equivalents	\$38,865	\$7,259	\$34
Accounts Receivable	0	0	0
Intergovernmental Receivable	0	9,335	8,831
Inventory Held for Resale	0	0	0
Materials and Supplies			
Inventory	0	0	0
<i>Total Assets</i>	<u>\$38,865</u>	<u>\$16,594</u>	<u>\$8,865</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$24,070	\$7,259	\$0
Accrued Wages	0	0	0
Matured Compensated Absences Payable	0	0	0
Interfund Payable	0	5,358	6,038
Intergovernmental Payable	0	0	0
Deferred Revenue	0	9,335	0
<i>Total Liabilities</i>	<u>24,070</u>	<u>21,952</u>	<u>6,038</u>
Fund Balances:			
Reserve for Encumbrances	945	0	33
Unreserved, Undesignated (Deficit)	13,850	(5,358)	2,794
<i>Total Fund (Deficit) Balances</i>	<u>14,795</u>	<u>(5,358)</u>	<u>2,827</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$38,865</u>	<u>\$16,594</u>	<u>\$8,865</u>

Title IIA	Title III	Total Nonmajor Special Revenue Funds
\$72,625	\$1,355	\$1,840,786
0	0	4,453
240,544	16,818	1,216,103
0	0	35,160
0	0	16,744
\$313,169	\$18,173	\$3,113,246

\$26,791	\$0	\$191,332
19,484	3,719	256,513
0	0	9,952
75,626	0	167,039
2,834	521	113,862
240,544	16,818	1,166,471
365,279	21,058	1,905,169
41,908	0	300,539
(94,018)	(2,885)	907,538
(52,110)	(2,885)	1,208,077
\$313,169	\$18,173	\$3,113,246

Berea City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	Title VI-B	Auxiliary Services	Title I
Revenues			
Intergovernmental	\$1,944,756	\$679,769	\$695,743
Interest	0	2,159	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>1,944,756</u>	<u>681,928</u>	<u>695,743</u>
Expenditures			
Current:			
Instruction:			
Regular	0	0	0
Special	565,097	0	596,933
Adult/Continuing	0	0	0
Support Services:			
Pupil	832,618	0	0
Instructional Staff	265,580	0	58,402
Administration	56,294	0	20,485
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	7,658	0	0
Central	0	0	0
Operation of Non-Instructional Services	82,998	658,209	13,256
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>1,810,245</u>	<u>658,209</u>	<u>689,076</u>
Excess of Revenues Over (Under) Expenditures	134,511	23,719	6,667
Other Financing Sources			
Operating Transfers In	0	0	0
<i>Net Change in Fund Balance</i>	134,511	23,719	6,667
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>(122,637)</u>	<u>36,646</u>	<u>(36,394)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$11,874</u></u>	<u><u>\$60,365</u></u>	<u><u>(\$29,727)</u></u>

District Managed Student Activities	Preschool At Risk	Public School Support	Local Grants
\$0	\$218,453	\$0	\$0
0	0	0	853
0	0	0	0
311,323	0	192,003	0
0	0	0	0
60,095	0	67,334	63,280
10,926	0	47,750	0
382,344	218,453	307,087	64,133
0	118,986	56,513	14,483
0	0	2,331	456
0	0	0	0
2,928	8,000	2,573	0
0	76,757	213,859	0
0	17,170	0	0
2,735	0	0	0
62,937	0	300	0
0	0	0	0
0	0	2,585	0
379,394	0	9,716	14,000
447,994	220,913	287,877	28,939
(65,650)	(2,460)	19,210	35,194
0	0	0	37,617
(65,650)	(2,460)	19,210	72,811
244,518	(26)	173,869	59,084
\$178,868	(\$2,486)	\$193,079	\$131,895

(continued)

Berea City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2009

	Preschool	Title V	Drug Free Schools
Revenues			
Intergovernmental	\$81,107	\$16,343	\$1,609
Interest	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>81,107</u>	<u>16,343</u>	<u>1,609</u>
Expenditures			
Current:			
Instruction:			
Regular	0	0	2,006
Special	1,690	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	54,864	0	0
Instructional Staff	18,933	37,204	0
Administration	0	0	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	0	0
Central	0	0	0
Operation of Non-Instructional			
Services	0	1,030	0
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>75,487</u>	<u>38,234</u>	<u>2,006</u>
Excess of Revenues Over (Under) Expenditures	5,620	(21,891)	(397)
Other Financing Sources			
Operating Transfers In	0	0	0
<i>Net Change in Fund Balance</i>	5,620	(21,891)	(397)
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>(11,717)</u>	<u>2,354</u>	<u>2,042</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>(\$6,097)</u>	<u>(\$19,537)</u>	<u>\$1,645</u>

Ohio Reads	Food Service	Uniform School Supplies	Adult and Community Education
\$0	\$849,078	\$0	\$0
0	6,002	0	0
0	0	66,188	1,134,829
0	0	0	0
0	1,367,769	0	0
0	0	0	0
0	17,751	0	4,775
0	2,240,600	66,188	1,139,604
0	0	44,806	0
0	0	0	0
0	0	0	218,090
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	2,044,289	0	1,004,224
0	0	0	0
0	2,044,289	44,806	1,222,314
0	196,311	21,382	(82,710)
0	0	0	0
0	196,311	21,382	(82,710)
2,001	523,973	10,056	59,916
<u>\$2,001</u>	<u>\$720,284</u>	<u>\$31,438</u>	<u>(\$22,794)</u>

(continued)

Berea City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2009

	EMIS	Teacher Training and Development	School Professional Development
Revenues			
Intergovernmental	\$21,474	\$0	\$2,970
Interest	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>21,474</u>	<u>0</u>	<u>2,970</u>
Expenditures			
Current:			
Instruction:			
Regular	0	0	0
Special	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	0	0
Instructional Staff	0	305	4,064
Administration	0	0	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	0	0
Central	27,869	0	0
Operation of Non-Instructional			
Services	0	0	0
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>27,869</u>	<u>305</u>	<u>4,064</u>
Excess of Revenues Over (Under) Expenditures	(6,395)	(305)	(1,094)
Other Financing Sources			
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(6,395)	(305)	(1,094)
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>21,190</u>	<u>305</u>	<u>1,094</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$14,795</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Technology IID	Parent Mentor Grant	Gifted	Safe School Helpline
\$4,049	\$18,350	\$19,313	\$0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
4,049	18,350	19,313	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
10,788	24,583	0	27
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
56	0	19,313	0
0	0	0	0
10,844	24,583	19,313	27
(6,795)	(6,233)	0	(27)
0	0	0	0
(6,795)	(6,233)	0	(27)
1,437	9,060	0	27
(\$5,358)	\$2,827	\$0	\$0

(continued)

Berea City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2009

	Title II A	Poverty Based Assistance Grant	Title III
Revenues			
Intergovernmental	\$116,329	\$10,952	\$23,439
Interest	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>116,329</u>	<u>10,952</u>	<u>23,439</u>
Expenditures			
Current:			
Instruction:			
Regular	129,790	10,952	29,559
Special	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	0	0
Instructional Staff	36,944	0	0
Administration	0	0	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	0	0
Central	0	0	0
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>166,734</u>	<u>10,952</u>	<u>29,559</u>
Excess of Revenues Over (Under) Expenditures	(50,405)	0	(6,120)
Other Financing Sources			
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(50,405)	0	(6,120)
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>(1,705)</u>	<u>0</u>	<u>3,235</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$52,110)</u></u>	<u><u>\$0</u></u>	<u><u>(\$2,885)</u></u>

Master Teacher Pilot Program Grant	Integrated Enhancement Program Grant	Entry Year Teacher	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$4,703,734
0	0	0	9,014
0	0	0	1,201,017
0	0	0	503,326
0	0	0	1,367,769
0	0	0	190,709
0	0	0	81,202
0	0	0	8,056,771
32	0	8,000	415,127
0	0	0	1,166,507
0	0	0	218,090
0	0	0	900,983
0	2,530	0	749,976
0	0	0	93,949
0	0	0	2,735
0	0	0	70,895
0	0	0	27,869
0	0	0	3,825,960
0	0	0	403,110
32	2,530	8,000	7,875,201
(32)	(2,530)	(8,000)	181,570
0	0	0	37,617
(32)	(2,530)	(8,000)	219,187
32	2,530	8,000	988,890
\$0	\$0	\$0	\$1,208,077

Berea City Schools
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2009

	<u>Building</u>	<u>School Net</u>
Assets		
Equity in Pooled Cash and Cash Equivalents	\$160,069	\$1,724
Cash and Cash Equivalents with Escrow Agents	62,000	0
Total Assets	<u>\$222,069</u>	<u>\$1,724</u>
Liabilities and Fund Balances		
Accounts Payable	\$24,137	\$0
Retainage Payable	62,000	0
Interfund Payable	264,682	0
<i>Total Liabilities</i>	<u>350,819</u>	<u>0</u>
Fund Balances:		
Reserved for Encumbrances	192,318	0
Unreserved, Undesignated (Deficit)	(321,068)	1,724
<i>Total Fund Balances</i>	<u>(128,750)</u>	<u>1,724</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$222,069</u>	<u>\$1,724</u>

Network Connectivity	Interactive Video Lab	Total Nonmajor Capital Projects Funds
\$34,942	\$2,400	\$199,135
0	0	62,000
<u>\$34,942</u>	<u>\$2,400</u>	<u>\$261,135</u>
\$0	\$0	\$24,137
0	0	62,000
0	0	264,682
<u>0</u>	<u>0</u>	<u>350,819</u>
0	0	192,318
34,942	2,400	(282,002)
<u>34,942</u>	<u>2,400</u>	<u>(89,684)</u>
<u>\$34,942</u>	<u>\$2,400</u>	<u>\$261,135</u>

Berea City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2009

	Building	School Net
Revenues		
Intergovernmental	\$0	\$0
Expenditures		
Capital Outlay	148,364	0
<i>Net Change in Fund Balance</i>	(148,364)	0
<i>Fund Balance Beginning of Year</i>	19,614	1,724
<i>Fund Balances (Deficit) End of Year</i>	(\$128,750)	\$1,724

Network Connectivity	Interactive Video Lab	Total Nonmajor Capital Projects Funds
\$36,000	\$0	\$36,000
22,424	0	170,788
13,576	0	(134,788)
21,366	2,400	45,104
<u>\$34,942</u>	<u>\$2,400</u>	<u>(\$89,684)</u>



Jocelyn P.

5th Grade

Brook Park Memorial Elementary School

Art Instructor: Debra Hudson

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and change in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Student Activities Fund This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Employee Benefits Fund This fund accounts for monies withheld from employees' paychecks for future child care and health care services purchased by the employee.

Staff Services Fund This fund accounts for purchases of supplies on behalf of employees of the School District.

Berea City School District
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Fiscal Year Ended June 30, 2009

	Balance 6-30-08	Additions	Reductions	Balance 6-30-09
<i>Student Activities</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$144,149	\$225,074	\$236,955	\$132,268
<i>Total Assets</i>	\$144,149	\$225,074	\$236,955	\$132,268
Liabilities				
Due to Students	\$144,149	\$225,074	\$236,955	\$132,268
<i>Total Liabilities</i>	\$144,149	\$225,074	\$236,955	\$132,268
<i>Employee Benefits</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,458	\$136,067	\$132,721	\$10,804
<i>Total Assets</i>	\$7,458	\$136,067	\$132,721	\$10,804
Liabilities				
Undistributed Monies	\$7,458	\$136,067	\$132,721	\$10,804
<i>Total Liabilities</i>	\$7,458	\$136,067	\$132,721	\$10,804
<i>Staff Services</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$25,113	\$37,603	\$39,849	\$22,867
<i>Total Assets</i>	\$25,113	\$37,603	\$39,849	\$22,867
Liabilities				
Undistributed Monies	\$25,113	\$37,603	\$39,849	\$22,867
<i>Total Liabilities</i>	\$25,113	\$37,603	\$39,849	\$22,867

(continued)

Berea City School District
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Fiscal Year Ended June 30, 2009

	<u>Balance</u> 6-30-08	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> 6-30-09
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$176,720</u>	<u>\$398,744</u>	<u>\$409,525</u>	<u>\$165,939</u>
<i>Total Assets</i>	<u><u>\$176,720</u></u>	<u><u>\$398,744</u></u>	<u><u>\$409,525</u></u>	<u><u>\$165,939</u></u>
Liabilities				
Undistributed Monies	\$32,571	\$173,670	\$172,570	\$33,671
Due to Students	<u>144,149</u>	<u>225,074</u>	<u>236,955</u>	<u>132,268</u>
<i>Total Liabilities</i>	<u><u>\$176,720</u></u>	<u><u>\$398,744</u></u>	<u><u>\$409,525</u></u>	<u><u>\$165,939</u></u>



Manpriet T.

3rd Grade

Riveredge Elementary School

Art Instructor: Connie Stidham

Berea City School District

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balance/Equity - Budget (Non-GAAP) and Actual**

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$37,851,415	\$52,990,222	\$52,990,222	\$0
Intergovernmental	17,761,455	24,865,212	24,865,212	0
Interest	487,870	682,995	682,995	0
Tuition and Fees	1,963,595	2,828,554	2,828,554	0
Rentals	85,771	120,075	120,075	0
Charges for Services	19,715	27,601	27,601	0
Contributions and Donations	1,531	2,143	2,143	0
Miscellaneous	199,554	279,438	279,438	0
<i>Total Revenues</i>	<u>58,370,906</u>	<u>81,796,240</u>	<u>81,796,240</u>	<u>0</u>
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	21,411,969	22,004,909	22,004,909	0
Fringe Benefits	11,383,345	11,698,572	11,698,572	0
Purchased Services	285,195	293,123	293,123	0
Materials and Supplies	937,573	965,701	905,041	60,660
Capital Outlay - New	41,617	42,769	41,575	1,194
Capital Outlay - Replacement	2,811	2,889	2,802	87
Other	782	804	797	7
Total Regular	<u>34,063,292</u>	<u>35,008,767</u>	<u>34,946,819</u>	<u>61,948</u>
Special:				
Salaries and Wages	5,590,891	5,745,714	5,730,183	15,531
Fringe Benefits	2,583,666	2,655,213	2,592,324	62,889
Purchased Services	2,213,465	2,274,778	2,229,781	44,997
Materials and Supplies	25,182	25,977	22,843	3,134
Capital Outlay - New	55,756	57,300	54,228	3,072
Total Special	<u>\$10,468,960</u>	<u>\$10,758,982</u>	<u>\$10,629,359</u>	<u>\$129,623</u>

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Vocational:				
Salaries and Wages	\$542,239	\$540,034	\$537,468	\$2,566
Fringe Benefits	230,747	254,358	254,358	0
Purchased Services	4,170	4,285	4,074	211
Materials and Supplies	6,913	7,110	5,765	1,345
Capital Outlay - New	41,413	42,560	42,560	0
Total Vocational	825,482	848,347	844,225	4,122
Total Instruction	825,482	848,347	844,225	4,122
Support Services:				
Pupil:				
Salaries and Wages	2,136,367	2,195,527	2,195,527	0
Fringe Benefits	1,026,317	1,054,738	1,054,738	0
Purchased Services	1,082,624	1,112,604	1,112,604	0
Materials and Supplies	31,527	32,481	24,939	7,542
Capital Outlay - New	9,731	10,000	5,678	4,322
Total Pupil	4,286,566	4,405,350	4,393,486	11,864
Instructional Staff:				
Salaries and Wages	4,004,437	4,115,328	4,115,328	0
Fringe Benefits	2,015,269	2,071,076	1,700,401	370,675
Purchased Services	200,713	206,271	194,305	11,966
Materials and Supplies	400,610	411,801	399,018	12,783
Capital Outlay - New	58,933	60,565	60,011	554
Capital Outlay - Replacement	35,052	36,023	35,957	66
Other	5,965	6,130	5,462	668
Total Instructional Staff	6,720,979	6,907,194	6,510,482	396,712
Board of Education:				
Salaries and Wages	7,298	7,500	7,500	0
Fringe Benefits	1,039	1,068	1,068	0
Purchased Services	20,018	20,572	17,636	2,936
Materials and Supplies	107	110	110	0
Other	12,747	13,100	12,859	241
Total Board of Education	\$41,209	\$42,350	\$39,173	\$3,177

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Administration:				
Salaries and Wages	\$3,004,888	\$3,088,099	\$3,088,099	\$0
Fringe Benefits	1,409,931	1,448,975	1,448,975	0
Purchased Services	395,914	407,063	407,063	0
Materials and Supplies	18,025	18,620	18,620	0
Capital Outlay - New	234	240	240	0
Other	9,327	9,585	9,048	537
Total Administration	4,838,319	4,972,582	4,972,045	537
Fiscal:				
Salaries and Wages	436,178	448,257	448,257	0
Fringe Benefits	266,327	273,702	273,702	0
Purchased Services	72,742	74,756	65,669	9,087
Materials and Supplies	9,330	9,590	7,919	1,671
Capital Outlay - New	924	950	887	63
Capital Outlay - Replacement	2,481	2,550	818	1,732
Other	1,006,923	1,034,807	981,688	53,119
Total Fiscal	1,794,905	1,844,612	1,778,940	65,672
Business:				
Salaries and Wages	188,406	193,623	193,623	0
Fringe Benefits	107,762	110,746	110,746	0
Purchased Services	324,545	333,532	329,797	3,735
Materials and Supplies	269,546	277,572	237,968	39,604
Capital Outlay - New	14,526	14,928	14,928	0
Capital Outlay - Replacement	53,007	54,475	53,907	568
Other	58,209	59,821	51,353	8,468
Total Business	1,016,001	1,044,697	992,322	52,375
Operation and Maintenance of Plant:				
Salaries and Wages	3,598,230	3,697,872	3,697,872	0
Fringe Benefits	1,835,448	1,886,275	1,886,275	0
Purchased Services	3,284,572	3,375,528	3,375,528	0
Materials and Supplies	417,435	429,016	429,016	0
Capital Outlay - New	45,049	46,297	46,297	0
Capital Outlay - Replacement	90,919	93,437	93,437	0
Other	14,535	14,938	14,470	468
Total Operation and Maintenance of Plant	\$9,286,188	\$9,543,363	\$9,542,895	\$468

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Pupil Transportation:				
Salaries and Wages	\$2,184,144	\$2,244,627	\$2,244,627	\$0
Fringe Benefits	1,055,445	1,084,672	1,084,672	0
Purchased Services	133,679	139,484	139,484	0
Materials and Supplies	507,194	521,286	500,282	21,004
Capital Outlay - New	1,265	1,300	371	929
Capital Outlay - Replacement	15,812	16,250	7,757	8,493
Other	1,460	1,500	325	1,175
Total Pupil Transportation	3,898,999	4,009,119	3,977,518	31,601
Central:				
Salaries and Wages	1,205,224	1,238,599	1,238,599	0
Fringe Benefits	637,470	655,123	655,123	0
Purchased Services	814,893	837,472	837,472	0
Materials and Supplies	76,270	78,439	78,439	0
Capital Outlay - New	89,509	91,988	90,153	1,835
Capital Outlay - Replacement	26,671	27,410	27,356	54
Other	1,019	1,047	1,036	11
Total Central	2,851,056	2,930,078	2,928,178	1,900
Total Support Services	6,750,055	6,939,197	6,905,696	33,501
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	15,692	16,127	16,127	0
Fringe Benefits	5,268	5,414	5,414	0
Other	3,713	3,816	3,816	0
Total Operation of Non-Instructional Services	24,673	25,357	25,357	0
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Salaries and Wages	170,960	175,694	175,589	105
Fringe Benefits	65,966	67,793	67,793	0
Total Academic and Subject Oriented Activities	\$236,926	\$243,487	\$243,382	\$105

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Sports Oriented Activities:				
Salaries and Wages	\$695,455	\$714,714	\$710,271	\$4,443
Fringe Benefits	308,502	317,045	317,045	0
Purchased Services	14,110	14,500	14,500	0
Materials and Supplies	1,946	2,000	380	1,620
Total Sports Oriented Activities	1,020,013	1,048,259	1,042,196	6,063
School and Public Service				
Co-Curricular Activities:				
Salaries and Wages	50,988	52,400	47,401	4,999
Fringe Benefits	12,826	13,181	3,368	9,813
Total School and Public Service				
Co-Curricular Activities	63,814	65,581	50,769	14,812
Total Extracurricular Activities	1,320,753	1,357,327	1,336,347	20,980
Total Expenditures	81,437,382	83,698,125	82,917,146	780,979
<i>Excess of Revenues (Under) Expenditures</i>	<i>(23,066,476)</i>	<i>(1,901,885)</i>	<i>(1,120,906)</i>	<i>780,979</i>
Other Financing Sources (Uses)				
Advances In	254,497	254,497	254,497	0
Advances Out	(431,721)	(431,721)	(431,721)	0
Transfers Out	(605,412)	(605,412)	(605,412)	0
Total Other Financing Sources (Uses)	(782,636)	(782,636)	(782,636)	0
Net Change in Fund Balance	(23,849,112)	(2,684,521)	(1,903,542)	780,979
Fund Balance Beginning of Year	27,169,249	27,169,249	27,169,249	0
Prior Year Encumbrances Appropriated	1,508,586	1,508,586	1,508,586	0
Fund Balance End of Year	\$4,828,723	\$25,993,314	\$26,774,293	\$780,979

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Debt Service Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$789,598	\$1,463,743	\$1,463,743	\$0
Intergovernmental	68,878	127,684	127,684	0
<i>Total Revenues</i>	<u>858,476</u>	<u>1,591,427</u>	<u>1,591,427</u>	<u>0</u>
Expenditures				
Debt Service:				
Principal Retirement	895,975	1,257,802	1,257,802	0
Interest and Fiscal Charges	510,029	715,998	715,998	0
<i>Total Expenditures</i>	<u>1,406,004</u>	<u>1,973,800</u>	<u>1,973,800</u>	<u>0</u>
<i>Excess of Revenues (Under) Expenditures</i>	(547,528)	(382,373)	(382,373)	0
Other Financing Sources				
Operating Transfers In	306,290	567,795	567,795	0
<i>Net Change in Fund Balance</i>	(241,238)	185,422	185,422	0
<i>Fund Balance Beginning of Year</i>	<u>2,889,438</u>	<u>2,889,438</u>	<u>2,889,438</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,648,200</u></u>	<u><u>\$3,074,860</u></u>	<u><u>\$3,074,860</u></u>	<u><u>\$0</u></u>

Berea City School District
*Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2009*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Taxes	\$1,098,895	\$1,089,097	\$966,051	(\$123,046)
Intergovernmental	156,622	155,225	137,688	(17,537)
<i>Total Revenues</i>	<u>1,255,517</u>	<u>1,244,322</u>	<u>1,103,739</u>	<u>(140,583)</u>
Expenditures				
Support Services:				
Instructional Staff:				
Materials and Supplies	24,608	35,000	16,556	18,444
Capital Outlay - New	66,817	95,035	67,775	27,260
Capital Outlay - Replacement	279,390	397,384	362,540	34,844
Total Instructional Staff	<u>370,815</u>	<u>527,419</u>	<u>446,871</u>	<u>80,548</u>
Fiscal:				
Purchased Services	4,886	6,950	6,950	0
Total Support Services	<u>375,701</u>	<u>534,369</u>	<u>453,821</u>	<u>80,548</u>
Capital Outlay:				
Building Improvement Services:				
Capital Outlay - New	930,856	1,409,766	1,337,453	72,313
Debt Service:				
Principal Retirement	154,676	220,000	220,000	0
Interest and Fiscal Charges	43,226	61,481	61,481	0
Total Debt Service	<u>197,902</u>	<u>281,481</u>	<u>281,481</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,504,459</u>	<u>2,225,616</u>	<u>2,072,755</u>	<u>152,861</u>
<i>Net Change in Fund Balance</i>	(248,942)	(981,294)	(969,016)	12,278
<i>Fund Balance Beginning of Year</i>	2,170,438	2,170,438	2,170,438	0
Prior Year Encumbrances Appropriated	248,942	248,942	248,942	0
<i>Fund Balance End of Year</i>	<u>\$2,170,438</u>	<u>\$1,438,086</u>	<u>\$1,450,364</u>	<u>\$12,278</u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$2,145,552	\$1,925,364	\$1,925,364	\$0
Expenditures				
Current:				
Instruction:				
Special:				
Salaries and Wages	28,597	29,068	29,068	0
Fringe Benefits	7,645	7,771	7,771	0
Purchased Services	381,865	388,155	388,155	0
Materials and Supplies	198,603	201,875	201,874	1
Capital Outlay - New	79,340	80,647	80,647	0
Total Instruction	696,050	707,516	707,515	1
Support Services:				
Pupil:				
Salaries and Wages	294,719	299,574	299,574	0
Fringe Benefits	71,885	73,069	73,069	0
Purchased Services	470,990	478,749	478,749	0
Total Pupil	837,594	851,392	851,392	0
Instructional Staff:				
Salaries and Wages	233,140	236,981	236,981	0
Fringe Benefits	6,026	6,125	6,125	0
Purchased Services	39,403	40,052	40,052	0
Total Instructional Staff	278,569	283,158	283,158	0
Administration:				
Salaries and Wages	48,091	48,883	48,883	0
Fringe Benefits	7,291	7,411	7,411	0
Total Administration	55,382	56,294	56,294	0
Pupil Transportation:				
Purchased Services	9,837	10,000	10,000	0
Total Support Services	\$1,181,382	\$1,200,844	\$1,200,844	\$0

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title VI-B Fund (continued)
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	\$83,390	\$84,764	\$84,764	\$0
<i>Total Expenditures</i>	<u>1,960,822</u>	<u>1,993,124</u>	<u>1,993,123</u>	<u>1</u>
<i>Excess of Revenues Over (Under)Expenditures</i>	<u>184,730</u>	<u>(67,760)</u>	<u>(67,759)</u>	<u>1</u>
Other Financing Sources (Uses)				
Advances In	64,448	64,448	64,448	0
Advances Out	<u>(248,189)</u>	<u>(248,189)</u>	<u>(248,189)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(183,741)</u>	<u>(183,741)</u>	<u>(183,741)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	989	(251,501)	(251,500)	1
<i>Fund Balance Beginning of Year</i>	1	1	1	0
Prior Year Encumbrances Appropriated	<u>251,500</u>	<u>251,500</u>	<u>251,500</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$252,490</u></u>	<u><u>\$0</u></u>	<u><u>\$1</u></u>	<u><u>\$1</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Auxiliary Services Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$538,163	\$679,769	\$679,769	\$0
Interest	1,687	2,159	2,159	0
<i>Total Revenues</i>	<u>539,850</u>	<u>681,928</u>	<u>681,928</u>	<u>0</u>
Expenditures				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	18,768	40,908	40,908	0
Fringe Benefits	11,821	25,765	25,765	0
Purchased Services	207,288	451,808	448,782	3,026
Materials and Supplies	87,412	190,524	189,884	640
Capital Outlay - New	12,250	26,700	26,700	0
<i>Total Expenditures</i>	<u>337,539</u>	<u>735,705</u>	<u>732,039</u>	<u>3,666</u>
<i>Net Change in Fund Balance</i>	202,311	(53,777)	(50,111)	3,666
<i>Fund Balance Beginning of Year</i>	26,294	26,294	26,294	0
Prior Year Encumbrances Appropriated	<u>32,053</u>	<u>32,053</u>	<u>32,053</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$260,658</u></u>	<u><u>\$4,570</u></u>	<u><u>\$8,236</u></u>	<u><u>\$3,666</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$1,069,846	\$695,743	\$695,743	\$0
Expenditures				
Current:				
Instruction:				
Special:				
Salaries and Wages	676,999	439,923	439,923	0
Fringe Benefits	191,010	124,121	124,121	0
Purchased Services	0	0	0	0
Materials and Supplies	3,045	1,979	1,979	0
Capital Outlay - New	32,585	21,174	21,174	0
Total Instruction	903,639	587,197	587,197	0
Support Services:				
Instructional Staff:				
Salaries and Wages	19,987	12,988	12,987	1
Fringe Benefits	4,037	2,623	2,623	0
Purchased Services	59,574	38,712	38,712	0
Materials and Supplies	30,929	20,098	20,098	0
Total Instructional Staff	114,527	74,421	74,420	1
Administration:				
Salaries and Wages	27,211	17,682	17,682	0
Fringe Benefits	4,314	2,803	2,803	0
Total Administration	31,525	20,485	20,485	0
Total Support Services	146,052	94,906	94,905	1
Operation of Non-Instructional Services				
Community Services:				
Salaries and Wages	12,180	7,915	7,915	0
Fringe Benefits	4,238	2,754	2,754	0
Purchased Services	0	0	0	0
Materials and Supplies	342	222	222	0
Capital Outlay - New	3,630	2,359	2,359	0
Total Operation of Non-Instructional Services	20,390	13,250	13,250	0
Total Expenditures	1,070,081	695,353	695,352	1
Net Change in Fund Balance	(235)	390	391	1
Fund Balance Beginning of Year	40,808	40,808	40,808	0
Prior Year Encumbrances Appropriated	235	235	235	0
Fund Balance End of Year	\$40,808	\$41,433	\$41,434	\$1

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
District Managed Student Activities Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Extracurricular Activities	\$366,332	\$311,323	\$311,323	\$0
Contributions and Donations	70,708	60,095	60,095	0
Miscellaneous	12,856	10,926	10,926	0
<i>Total Revenues</i>	<u>449,896</u>	<u>382,344</u>	<u>382,344</u>	<u>0</u>
Expenditures				
Current:				
Support Services:				
Pupil:				
Materials and Supplies	2,917	3,100	2,928	172
Operation and Maintenance of Plant:				
Purchased Services	3,764	4,000	2,735	1,265
Pupil Transportation:				
Purchased Services	61,786	65,653	64,903	750
<i>Total Support Services</i>	<u>68,467</u>	<u>72,753</u>	<u>70,566</u>	<u>2,187</u>
Extracurricular Activities:				
Academic and Subject Oriented				
Activities:				
Purchased Services	19,383	20,596	8,957	11,639
Materials and Supplies	78,837	83,771	43,995	39,776
Capital Outlay - New	94	100	0	100
Capital Outlay - Replacement	0	0	0	0
Other	20,786	22,087	17,655	4,432
<i>Total Academic and Subject Oriented Activities</i>	<u>119,100</u>	<u>126,554</u>	<u>70,607</u>	<u>55,947</u>
Occupational Oriented Activities:				
Other	58	62	23	39
Sports Oriented Activities:				
Salaries and Wages	16,830	22,105	22,105	0
Fringe Benefits	0	0	0	0
Purchased Services	122,424	125,864	96,764	29,100
Materials and Supplies	238,939	253,892	190,478	63,414
Capital Outlay - New	677	719	0	719
Capital Outlay - Replacement	142	150	0	150
Other	24,782	26,333	17,606	8,727
<i>Total Sports Oriented Activities</i>	<u>403,794</u>	<u>429,063</u>	<u>326,953</u>	<u>102,110</u>
<i>Total Extracurricular Activities</i>	<u>522,952</u>	<u>555,679</u>	<u>397,583</u>	<u>158,096</u>
<i>Total Expenditures</i>	<u>\$591,419</u>	<u>\$628,432</u>	<u>\$468,149</u>	<u>\$160,283</u>

(continued)

Berea City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP) and Actual
 District Managed Student Activities Fund (continued)
 For the Fiscal Year Ended June 30, 2009*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<i>Net Change in Fund Balance</i>	(\$141,523)	(\$246,088)	(\$85,805)	\$160,283
<i>Fund Balance Beginning of Year</i>	230,632	230,632	230,632	0
<i>Prior Year Encumbrances Appropriated</i>	<u>16,523</u>	<u>16,523</u>	<u>16,523</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$105,632</u>	<u>\$1,067</u>	<u>\$161,350</u>	<u>\$160,283</u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Preschool at Risk Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$234,177	\$218,453	\$218,453	\$0
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	88,050	85,043	76,545	8,498
Fringe Benefits	41,081	40,482	40,482	0
Purchased Services	77	158	21	137
Materials and Supplies	1,665	3,281	1,640	1,641
Total Instruction	130,873	128,964	118,688	10,276
Support Services:				
Pupil:				
Purchased Services	8,118	8,000	8,000	0
Instructional Staff:				
Salaries and Wages	53,264	52,487	52,895	(408)
Fringe Benefits	24,215	23,862	23,862	0
Total Instructional Staff	77,479	76,349	76,757	(408)
Administration:				
Salaries and Wages	16,043	15,808	15,808	0
Fringe Benefits	2,831	2,788	2,788	0
Total Administration	18,874	18,596	18,596	0
Total Support Services	104,471	102,945	103,353	(408)
<i>Total Expenditures</i>	235,344	231,909	222,041	9,868
<i>Net Change in Fund Balance</i>	(1,167)	(13,456)	(3,588)	9,868
<i>Fund Balance Beginning of Year</i>	11,678	11,678	11,678	0
Prior Year Encumbrances Appropriated	1,778	1,778	1,778	0
<i>Fund Balance End of Year</i>	\$12,289	\$0	\$9,868	\$9,868

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Public School Support Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Extracurricular Activities	\$312,532	\$191,903	\$192,003	\$100
Contributions and Donations	109,633	67,334	67,334	0
Miscellaneous	77,747	47,750	47,750	0
<i>Total Revenues</i>	<u>499,912</u>	<u>306,987</u>	<u>307,087</u>	<u>100</u>
Expenditures				
Current:				
Instruction:				
Regular:				
Fringe Benefits	694	785	613	172
Purchased Services	10,227	11,574	10,466	1,108
Materials and Supplies	28,328	32,059	11,429	20,630
Capital Outlay - New	9,199	10,411	8,533	1,878
Other	35,300	39,950	29,669	10,281
Total Regular	<u>83,748</u>	<u>94,779</u>	<u>60,710</u>	<u>34,069</u>
Special:				
Materials and Supplies	3,178	3,597	2,331	1,266
Total Instruction	<u>86,926</u>	<u>98,376</u>	<u>63,041</u>	<u>35,335</u>
Support Services:				
Pupil:				
Purchased Services	1,228	1,390	730	660
Materials and Supplies	3,587	4,059	1,924	2,135
Other	88	100	0	100
Total Pupil	<u>4,903</u>	<u>5,549</u>	<u>2,654</u>	<u>2,895</u>
Instructional Staff:				
Purchased Services	66,306	75,040	47,525	27,515
Materials and Supplies	202,284	228,929	161,601	67,328
Capital Outlay - New	14,813	16,764	2,726	14,038
Capital Outlay - Replacement	413	467	0	467
Other	12,210	13,818	8,157	5,661
Total Instructional Staff	<u>296,026</u>	<u>335,018</u>	<u>220,009</u>	<u>115,009</u>
Pupil Transportation:				
Purchased Services	265	300	300	0
Total Support Services	<u>\$301,194</u>	<u>\$340,867</u>	<u>\$222,963</u>	<u>\$117,904</u>

(continued)

Berea City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP) and Actual
 Public School Support Fund (continued)
 For the Fiscal Year Ended June 30, 2009*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operation of Non-Instructional Services:				
Enterprise Operations:				
Materials and Supplies	\$8,507	\$9,628	\$2,585	\$7,043
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Materials and Supplies	88	100	0	100
Other	6,088	6,890	1,839	5,051
Total Academic and Subject Oriented Activities	6,176	6,990	1,839	5,151
School and Public Service Co-Curricular Activities:				
Materials and Supplies	14,578	16,498	8,089	8,409
Total Extracurricular Activities	20,754	23,488	9,928	13,560
<i>Total Expenditures</i>	417,381	472,359	298,517	173,842
<i>Net Change in Fund Balance</i>	82,531	(165,372)	8,570	173,942
<i>Fund Balance Beginning of Year</i>	158,850	158,850	158,850	0
Prior Year Encumbrances Appropriated	17,469	17,469	17,469	0
<i>Fund Balance End of Year</i>	\$258,850	\$10,947	\$184,889	\$173,942

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Local Grants Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$3,873	\$853	\$853	\$0
Contributions and Donations	287,320	63,280	63,280	0
<i>Total Revenues</i>	<u>291,193</u>	<u>64,133</u>	<u>64,133</u>	<u>0</u>
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	1,209	3,854	1,161	2,693
Fringe Benefits	156	496	0	496
Purchased Services	1,861	5,937	796	5,141
Materials and Supplies	15,493	49,414	15,666	33,748
Capital Outlay - New	2,527	8,060	0	8,060
Total Regular	<u>21,246</u>	<u>67,761</u>	<u>17,623</u>	<u>50,138</u>
Special:				
Materials and Supplies	191	608	456	152
Vocational:				
Purchased Services	178	569	0	569
Materials and Supplies	79	252	0	252
Total Vocational	<u>257</u>	<u>821</u>	<u>0</u>	<u>821</u>
Total Instruction	<u>21,694</u>	<u>69,190</u>	<u>18,079</u>	<u>51,111</u>
Support Services:				
Pupil:				
Capital Outlay - New	\$9	\$28	\$0	\$28

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Local Grants Fund (continued)
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Instructional Staff:				
Salaries and Wages	\$33	\$106	\$0	\$106
Fringe Benefits	92	292	0	292
Purchased Services	3	10	0	10
Materials and Supplies	229	731	0	731
Total Instructional Staff	<u>357</u>	<u>1,139</u>	<u>0</u>	<u>1,139</u>
Pupil Transportation:				
Purchased Services	<u>13,727</u>	<u>43,780</u>	<u>500</u>	<u>43,280</u>
Total Support Services	<u>14,093</u>	<u>44,947</u>	<u>500</u>	<u>44,447</u>
Operation of Non-Instructional Services				
Community Services:				
Capital Outlay - New	<u>54</u>	<u>171</u>	<u>0</u>	<u>171</u>
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Purchased Services	4,390	14,000	14,000	0
Sports Oriented Activities:				
Materials and Supplies	<u>0</u>	<u>4</u>	<u>0</u>	<u>4</u>
<i>Total Extracurricular Activities</i>	<u>4,390</u>	<u>14,004</u>	<u>14,000</u>	<u>4</u>
<i>Total Expenditures</i>	<u>40,231</u>	<u>128,312</u>	<u>32,579</u>	<u>95,733</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	250,962	(64,179)	31,554	95,733
Other Financing Sources				
Operating Transfers In	<u>37,617</u>	<u>37,617</u>	<u>37,617</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	288,579	(26,562)	69,171	95,733
<i>Fund Balance Beginning of Year</i>	58,497	58,497	58,497	0
Prior Year Encumbrances Appropriated	<u>3,631</u>	<u>3,631</u>	<u>3,631</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$350,707</u></u>	<u><u>\$35,566</u></u>	<u><u>\$131,299</u></u>	<u><u>\$95,733</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Preschool Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$50,415	\$81,107	\$81,107	\$0
Expenditures				
Current:				
Instruction:				
Special:				
Materials and Supplies	651	1,206	1,206	0
Capital Outlay - New	261	484	484	0
Total Instruction	912	1,690	1,690	0
Support Services:				
Pupil:				
Salaries and Wages	25,330	46,953	46,953	0
Fringe Benefits	3,669	6,801	6,801	0
Purchased Services	422	783	783	0
Total Pupil	29,421	54,537	54,537	0
Instructional Staff:				
Salaries and Wages	4,783	8,866	8,866	0
Fringe Benefits	414	768	768	0
Purchased Services	1,696	3,144	3,144	0
Materials and Supplies	828	1,534	1,534	0
Capital Outlay - New	222	412	412	0
Total Instructional Staff	7,943	14,724	14,724	0
Total Support Services	37,365	69,261	69,261	0
<i>Total Expenditures</i>	38,276	70,951	70,951	0
<i>Excess of Revenues Over Expenditures</i>	12,139	10,156	10,156	0
Other Financing Uses				
Advances Out	(3,403)	(6,308)	(6,308)	0
<i>Net Change in Fund Balance</i>	8,736	3,848	3,848	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	879	879	879	0
<i>Fund Balance End of Year</i>	\$9,615	\$4,727	\$4,727	\$0

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title V Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$19,741	\$15,139	\$15,139	\$0
Expenditures				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	8,208	11,516	11,516	0
Fringe Benefits	2,084	2,924	2,924	0
Purchased Services	3,667	5,144	5,144	0
Materials and Supplies	3,299	4,629	4,629	0
Capital Outlay - New	4,607	6,463	6,463	0
Total Support Services	21,865	30,676	30,676	0
Operation of Non-Instructional Services				
Community Services:				
Materials and Supplies	867	1,216	1,215	1
Total Expenditures	22,732	31,892	31,891	1
Excess of Revenues Under Expenditures	(2,991)	(16,753)	(16,752)	1
Other Financing Sources				
Advances In	15,569	15,569	15,569	0
Net Change in Fund Balance	12,578	(1,184)	(1,183)	1
Fund Balance Beginning of Year	151	151	151	0
Prior Year Encumbrances Appropriated	1,033	1,033	1,033	0
Fund Balance End of Year	<u>\$13,762</u>	<u>\$0</u>	<u>\$1</u>	<u>\$1</u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Drug Free Schools Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$17,881	\$1,609	\$1,609	\$0
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,361	1,600	1,600	0
Fringe Benefits	1,614	406	406	0
<i>Total Expenditures</i>	<u>7,975</u>	<u>2,006</u>	<u>2,006</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	9,906	(397)	(397)	0
<i>Fund Balance Beginning of Year</i>	2,042	2,042	2,042	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$11,948</u></u>	<u><u>\$1,645</u></u>	<u><u>\$1,645</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Ohio Reads Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$25,000	\$0	\$0	\$0
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	<u>2,000</u>	<u>2,001</u>	<u>2,001</u>	<u>0</u>
<i>Total Expenditures</i>	2,000	2,001	2,001	0
<i>Net Change in Fund Balance</i>	23,000	(2,001)	(2,001)	0
<i>Fund Balance Beginning of Year</i>	<u>2,001</u>	<u>2,001</u>	<u>2,001</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$25,001</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenses and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$1,399,483	\$1,367,769	\$1,367,769	\$0
Interest	6,000	6,002	6,002	0
Intergovernmental	977,482	954,710	954,710	0
Miscellaneous	15,835	16,916	17,751	835
<i>Total Revenues</i>	<u>2,398,800</u>	<u>2,345,397</u>	<u>2,346,232</u>	<u>835</u>
Expenditures				
Current:				
Operation of Non-Instructional				
Services:				
Food Service Operations:				
Salaries and Wages	952,275	952,275	835,120	117,155
Fringe Benefits	470,000	470,000	378,834	91,166
Purchased Services	231,583	231,583	68,898	162,685
Materials and Supplies	922,126	922,126	844,396	77,730
Capital Outlay - New	10,000	10,000	7,647	2,353
Capital Outlay - Replacement	10,460	10,460	6,674	3,786
<i>Total Expenditures</i>	<u>2,596,444</u>	<u>2,596,444</u>	<u>2,141,569</u>	<u>454,875</u>
<i>Net Change in Fund Balance</i>	(197,644)	(251,047)	204,663	455,710
<i>Fund Balance Beginning of Year</i>	501,673	501,673	501,673	0
Prior Year Encumbrances Appropriated	24,477	24,477	24,477	0
<i>Fund Balance End of Year</i>	<u><u>\$328,506</u></u>	<u><u>\$275,103</u></u>	<u><u>\$730,813</u></u>	<u><u>\$455,710</u></u>

Berea City School District
Schedule of Revenues, Expenses and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Tuition and Fees	\$125,000	\$66,188	\$66,188	\$0
Expenditures:				
Current:				
Instruction:				
Regular :				
Materials and Supplies	<u>70,000</u>	<u>64,830</u>	<u>52,104</u>	<u>12,726</u>
<i>Net Change in Fund Balance</i>	55,000	1,358	14,084	12,726
<i>Fund Balance Beginning of Year</i>	<u>4,301</u>	<u>4,301</u>	<u>4,301</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$59,301</u></u>	<u><u>\$5,659</u></u>	<u><u>\$18,385</u></u>	<u><u>\$12,726</u></u>

Berea City School District
Schedule of Revenues, Expenses and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Adult and Community Education Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Tuition and Fees	\$1,294,556	\$1,135,405	\$1,135,405	\$0
Miscellaneous	5,444	4,775	4,775	0
<i>Total Revenues</i>	<u>1,300,000</u>	<u>1,140,180</u>	<u>1,140,180</u>	<u>0</u>
Expenditures:				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	84,882	77,097	73,987	3,110
Fringe Benefits	22,904	23,339	23,339	0
Purchased Services	139,725	131,393	127,401	3,992
Materials and Supplies	1,610	1,514	0	1,514
Capital Outlay - New	1,382	1,300	0	1,300
Other	3,229	3,958	3,958	0
Total Adult/Continuing Instruction	<u>253,732</u>	<u>238,601</u>	<u>228,685</u>	<u>9,916</u>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	660,894	625,524	625,524	0
Fringe Benefits	375,514	349,078	346,311	2,767
Purchased Services	35,063	32,972	27,022	5,950
Materials and Supplies	30,942	29,097	27,028	2,069
Capital Outlay - New	8,959	8,425	3,215	5,210
Other	9,171	8,624	8,173	451
Total Operation of Non-Instructional Services:	<u>1,120,543</u>	<u>1,053,720</u>	<u>1,037,273</u>	<u>16,447</u>
<i>Total Expenditures</i>	<u>1,374,275</u>	<u>1,292,321</u>	<u>1,265,958</u>	<u>26,363</u>
<i>Net Change in Fund Balance</i>	(74,275)	(152,141)	(125,778)	26,363
<i>Fund Balance Beginning of Year</i>	148,290	148,290	148,290	0
Prior Year Encumbrances Appropriated	<u>16,976</u>	<u>16,976</u>	<u>16,976</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$90,991</u></u>	<u><u>\$13,125</u></u>	<u><u>\$39,488</u></u>	<u><u>\$26,363</u></u>

Berea City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP) and Actual
 Educational Management Information Systems Fund
 For the Fiscal Year Ended June 30, 2009*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	<u>\$60,000</u>	<u>\$21,474</u>	<u>\$21,474</u>	<u>\$0</u>
Expenditures				
Current:				
Support Services:				
Central:				
Purchased Services	2,977	41,135	27,285	13,850
Capital Outlay - New	<u>111</u>	<u>1,529</u>	<u>1,529</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,088</u>	<u>42,664</u>	<u>28,814</u>	<u>13,850</u>
<i>Net Change in Fund Balance</i>	56,912	(21,190)	(7,340)	13,850
<i>Fund Balance Beginning of Year</i>	<u>21,190</u>	<u>21,190</u>	<u>21,190</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$78,102</u></u>	<u><u>\$0</u></u>	<u><u>\$13,850</u></u>	<u><u>\$13,850</u></u>

Berea City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP) and Actual
 Teacher Training and Development Fund
 For the Fiscal Year Ended June 30, 2009*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Support Services:				
Instructional Staff:				
Fringe Benefits	<u>305</u>	<u>305</u>	<u>305</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(305)	(305)	(305)	0
<i>Fund Balance Beginning of Year</i>	<u>305</u>	<u>305</u>	<u>305</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
School Professional Development Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	<u>\$16,000</u>	<u>\$2,970</u>	<u>\$2,970</u>	<u>\$0</u>
Expenditures				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	615	842	842	0
Purchased Services	<u>2,355</u>	<u>3,222</u>	<u>3,222</u>	<u>0</u>
<i>Total Expenditures</i>	<u>2,970</u>	<u>4,064</u>	<u>4,064</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	13,030	(1,094)	(1,094)	0
<i>Fund Balance Beginning of Year</i>	<u>1,094</u>	<u>1,094</u>	<u>1,094</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$14,124</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Technology IID Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$6,446	\$4,049	\$4,049	\$0
Expenditures				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	118	149	149	0
Purchased Services	1,545	1,947	1,947	0
Capital Outlay - New	6,903	8,692	8,692	0
Total Support Services	8,566	10,788	10,788	0
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	44	56	56	0
<i>Total Expenditures</i>	8,610	10,844	10,844	0
<i>Excess of Revenues Under Expenditures</i>	(2,164)	(6,795)	(6,795)	0
Other Financing Sources				
Advances In	7,411	5,358	5,358	0
<i>Net Change in Fund Balance</i>	5,247	(1,437)	(1,437)	0
<i>Fund Balance Beginning of Year</i>	1,437	1,437	1,437	0
<i>Fund Balance End of Year</i>	\$6,684	\$0	\$0	\$0

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Parent Mentor Grant Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$12,634	\$9,519	\$9,519	\$0
Expenditures				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	12,240	16,076	16,076	0
Fringe Benefits	3,572	4,692	4,692	0
Purchased Services	1,393	1,830	1,830	0
Materials and Supplies	1,537	2,018	2,018	0
<i>Total Expenditures</i>	18,742	24,616	24,616	0
<i>Excess of Revenues Under Expenditures</i>	(6,108)	(15,097)	(15,097)	0
Other Financing Sources				
Advances In	6,038	6,038	6,038	0
<i>Net Change in Fund Balance</i>	(70)	(9,059)	(9,059)	0
<i>Fund Balance Beginning of Year</i>	8,990	8,990	8,990	0
Prior Year Encumbrances Appropriated	70	70	70	0
<i>Fund Balance End of Year</i>	\$8,990	\$1	\$1	\$0

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Gifted Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$20,000	\$19,313	\$19,313	\$0
Expenditures				
Community Services:				
Purchased Services	<u>19,313</u>	<u>19,313</u>	<u>19,313</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	687	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$687</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Safe School Helpline Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
<i>Total Revenues</i>	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Support Services:				
Instructional Staff:				
Fringe Benefits	<u>27</u>	<u>27</u>	<u>27</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(27)	(27)	(27)	0
<i>Fund Balance Beginning of Year</i>	<u>27</u>	<u>27</u>	<u>27</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title IIA Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$227,521	\$116,329	\$116,329	\$0
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	101,480	95,851	95,851	0
Fringe Benefits	25,776	24,346	24,346	0
Total Instruction	127,256	120,197	120,197	0
Support Services:				
Instructional Staff:				
Purchased Services	50,598	47,791	47,791	0
Materials and Supplies	12,867	12,153	12,153	0
Capital Outlay - New	21,175	20,000	20,000	0
Total Instructional Staff	84,640	79,944	79,944	0
<i>Total Expenditures</i>	211,896	200,141	200,141	0
<i>Excess of Revenues Under Expenditures</i>	15,625	(83,812)	(83,812)	0
Other Financing Sources				
Advances In	146,101	75,626	75,626	0
<i>Net Change in Fund Balance</i>	161,726	(8,186)	(8,186)	0
<i>Fund Balance Beginning of Year</i>	4,280	4,280	4,280	0
Prior Year Encumbrances Appropriated	3,906	3,906	3,906	0
<i>Fund Balance (Deficit) End of Year</i>	\$169,912	\$0	\$0	\$0

Berea City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP) and Actual
 Poverty Based Assistance Grant Fund
 For the Fiscal Year Ended June 30, 2009*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Intergovernmental	\$10,952	\$10,952	\$10,952	\$0
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	10,952	10,952	10,952	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title III Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	<u>\$23,847</u>	<u>\$28,242</u>	<u>\$28,242</u>	<u>\$0</u>
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	5,879	15,387	15,387	0
Fringe Benefits	1,492	3,906	3,906	0
Purchased Services	254	666	666	0
Materials and Supplies	710	1,858	1,858	0
Capital Outlay - New	<u>2,172</u>	<u>5,686</u>	<u>5,686</u>	<u>0</u>
<i>Total Expenditures</i>	<u>10,507</u>	<u>27,503</u>	<u>27,503</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	13,340	739	739	0
<i>Fund Balance Beginning of Year</i>	566	566	566	0
Prior Year Encumbrances Appropriated	<u>50</u>	<u>50</u>	<u>50</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$13,956</u></u>	<u><u>\$1,355</u></u>	<u><u>\$1,355</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Master Teacher Pilot Program Grant
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Support Services:				
Instructional Staff:				
Fringe Benefits	<u>32</u>	<u>32</u>	<u>32</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(32)	(32)	(32)	0
<i>Fund Balance Beginning of Year</i>	<u>32</u>	<u>32</u>	<u>32</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Integrated Enhancement Program Grant
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	2,040	2,040	2,040	0
Fringe Benefits	94	94	94	0
Purchased Services	396	396	396	0
<i>Total Expenditures</i>	<u>2,530</u>	<u>2,530</u>	<u>2,530</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(2,530)	(2,530)	(2,530)	0
<i>Fund Balance Beginning of Year</i>	<u>2,530</u>	<u>2,530</u>	<u>2,530</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Entry Year Teacher Grant Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(8,000)	(8,000)	(8,000)	0
<i>Fund Balance Beginning of Year</i>	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Building Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
<i>Total Revenues</i>				
Expenditures				
Capital Outlay:				
Building Acquisition and Construction Services:				
Capital Outlay - New	264,681	264,682	264,682	0
Building Improvement Services:				
Capital Outlay - New	91,687	91,687	91,687	0
<i>Total Expenditures</i>	356,368	356,369	356,369	0
<i>Excess of Revenues Under Expenditures</i>	(356,368)	(356,369)	(356,369)	0
Other Financing Sources				
Advances In	264,682	264,682	264,682	0
<i>Net Change in Fund Balance</i>	(91,686)	(91,687)	(91,687)	0
<i>Fund Balance Beginning of Year</i>	5,615	5,615	5,615	0
Prior Year Encumbrances Appropriated	91,686	91,686	91,686	0
<i>Fund Balance End of Year</i>	<u>\$5,615</u>	<u>\$5,614</u>	<u>\$5,614</u>	<u>\$0</u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
School Net Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$16,000	\$0	\$0	\$0
Expenditures				
Capital Outlay:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	16,000	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>1,724</u>	<u>1,724</u>	<u>1,724</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$17,724</u></u>	<u><u>\$1,724</u></u>	<u><u>\$1,724</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Network Connectivity Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$50,000	\$36,000	\$36,000	\$0
Expenditures				
Current:				
Support Services:				
Central:				
Purchased Services	<u>22,424</u>	<u>23,495</u>	<u>22,424</u>	<u>1,071</u>
<i>Net Change in Fund Balance</i>	27,576	12,505	13,576	1,071
<i>Fund Balance Beginning of Year</i>	<u>21,366</u>	<u>21,366</u>	<u>21,366</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$48,942</u></u>	<u><u>\$33,871</u></u>	<u><u>\$34,942</u></u>	<u><u>\$1,071</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Interactive Video Lab Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$2,400	\$0	\$0	\$0
Expenditures				
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	2,400	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4,800</u></u>	<u><u>\$2,400</u></u>	<u><u>\$2,400</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP) and Actual
Self Insurance Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$9,060,000	\$11,789,181	\$11,789,181	\$0
Expenses				
Purchased Services:				
Central Support Services	571,945	610,274	881,436	(271,162)
Insurance Claims:				
Central Support Services	10,306,182	10,996,853	10,752,241	244,612
Total Expenses	10,878,127	11,607,127	11,633,677	(26,550)
<i>Net Change in Fund Equity</i>	(1,818,127)	182,054	155,504	(26,550)
<i>Fund Equity Beginning of Year</i>	2,933,187	2,933,187	2,933,187	0
Prior Year Encumbrances Appropriated	18,127	18,127	18,127	0
<i>Fund Equity End of Year</i>	<u>\$1,133,187</u>	<u>\$3,133,368</u>	<u>\$3,106,818</u>	<u>(\$26,550)</u>

Berea City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP) and Actual
Scholarship Trust Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$675	\$368	\$368	\$0
Expenses:				
Other:				
Regular Instruction	525	280	280	0
<i>Net Change In Fund Equity</i>	150	88	88	0
<i>Fund Equity Beginning of Year</i>	13,923	13,923	13,923	0
<i>Fund Equity End of Year</i>	<u>\$14,073</u>	<u>\$14,011</u>	<u>\$14,011</u>	<u>\$0</u>



Anthony Y.

8th Grade

Roehm Middle School

Art Instructor: Heather Courtwright

STATISTICAL SECTION



William W.

3rd Grade

Riveredge Elementary School
Art Instructor: Connie Stidham

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Statistical Section

This part of the Berea City School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

Contents

Page(s)

Financial Trends

These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.

S2 - S13

Revenue Capacity

These schedules contain information to help the reader assess the School District's most significant local revenue source, the property tax.

S14 - S21

Debt Capacity

These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

S22 - S26

Economic and Demographic Information

These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place.

S27-S28

Operating Information

These schedules contain service data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.

S29 - S36

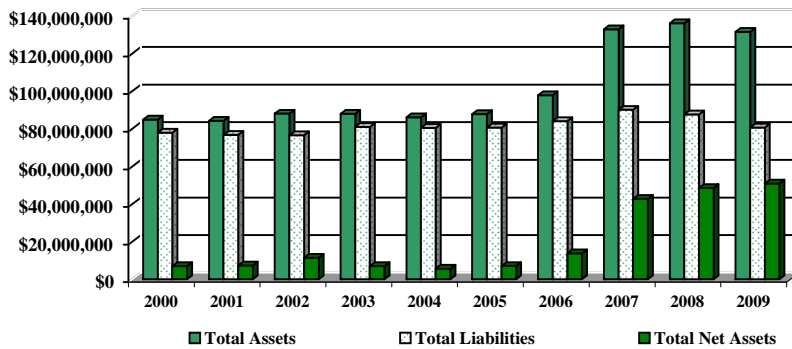
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School District implemented GASB Statement 34 in 1999; schedules presenting government-wide information include information beginning in that year.

Berea City School District
Net Assets by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Governmental Activities:					
Invested in Capital Assets, Net of Related Debt	\$8,023,752	\$8,034,487	\$8,589,025	\$7,982,725	\$4,675,106
Restricted for:					
Capital Projects	1,363,475	1,973,385	2,252,795	1,556,283	1,274,847
Debt Service	693,892	856,742	1,171,432	1,387,180	1,749,312
Set Asides	0	0	795,483	1,456,976	433,879
Other Purposes	749,420	561,062	677,308	691,877	811,572
Unrestricted (Deficit)	(4,943,289)	(5,078,261)	(3,041,822)	(6,635,259)	(4,937,796)
<i>Total Net Assets - Governmental Activities</i>	<u>5,887,250</u>	<u>6,347,415</u>	<u>10,444,221</u>	<u>6,439,782</u>	<u>4,006,920</u>
Business-Type Activities: (1)					
Invested in Capital Assets, Net of Related Debt	227,342	271,448	324,248	311,501	153,583
Unrestricted (Deficit)	880,342	769,362	656,429	450,204	267,704
<i>Total Net Assets - Business-Type Activities</i>	<u>1,107,684</u>	<u>1,040,810</u>	<u>980,677</u>	<u>761,705</u>	<u>421,287</u>
Primary Government					
Invested in Capital Assets, Net of Related Debt	8,251,094	8,305,935	8,913,273	8,294,226	4,828,689
Restricted for:					
Capital Projects	1,363,475	1,973,385	2,252,795	1,556,283	1,274,847
Debt Service	693,892	856,742	1,171,432	1,387,180	1,749,312
Set Asides	0	0	795,483	1,456,976	433,879
Other Purposes	749,420	561,062	677,308	691,877	811,572
Unrestricted (Deficit)	(4,062,947)	(4,308,899)	(2,385,393)	(6,185,055)	(4,670,092)
<i>Total Net Assets - Primary Government</i>	<u>\$6,994,934</u>	<u>\$7,388,225</u>	<u>\$11,424,898</u>	<u>\$7,201,487</u>	<u>\$4,428,207</u>

(1) In 2006 all business type activities were reclassified as governmental activities.

Net Assets



2005	2006	2007	2008	2009
\$4,195,154	\$3,721,315	\$10,618,221	\$10,053,655	\$10,836,395
1,340,582	1,670,088	2,101,471	0	0
2,078,188	2,314,486	2,555,851	5,636,961	5,624,696
74,709	182,254	431,846	32,292	389,213
952,118	1,914,346	2,479,929	1,959,363	2,354,730
(363,997)	4,346,403	24,575,315	30,822,355	31,675,782
<u>8,276,754</u>	<u>14,148,892</u>	<u>42,762,633</u>	<u>48,504,626</u>	<u>50,880,816</u>
37,678	NA	NA	NA	NA
<u>500,891</u>	NA	NA	NA	NA
<u>538,569</u>				
4,232,832	3,721,315	10,618,221	10,053,655	13,421,395
1,340,582	1,670,088	2,101,471	0	0
2,078,188	2,314,486	2,555,851	5,636,961	3,039,696
74,709	182,254	431,846	32,292	389,213
952,118	1,914,346	2,479,929	1,959,363	2,354,730
136,894	4,346,403	24,575,315	30,822,355	31,675,782
<u>\$8,815,323</u>	<u>\$14,148,892</u>	<u>\$42,762,633</u>	<u>\$48,504,626</u>	<u>\$50,880,816</u>

Berea City School District

Changes in Net Assets

Last Ten Fiscal Years

(accrual basis of accounting)

	2000	2001	2002	2003	2004
Expenses					
Governmental Activities:					
Regular Instruction	\$28,341,349	\$31,242,817	\$33,845,941	\$33,232,246	\$37,751,017
Special Instruction	5,598,623	5,517,738	6,229,099	6,578,655	6,520,781
Vocational Instruction	426,912	512,130	610,196	716,389	776,375
Adult/Continuing Instruction	12,920	56,377	1,494	0	2,084
Pupil Support	3,313,030	3,719,957	4,159,680	4,476,444	4,688,217
Instructional Staff Support	5,990,417	6,649,772	6,646,034	6,171,146	6,831,035
Board of Education	39,552	41,286	25,310	16,083	43,963
Administration	3,470,903	3,887,006	4,145,642	3,903,379	4,269,239
Fiscal	1,334,947	1,333,261	1,473,408	1,414,721	1,540,926
Business	864,912	1,094,132	846,750	932,494	932,516
Operation and Maintenance of Plant	8,531,623	8,533,754	8,040,642	7,654,007	8,363,682
Pupil Transportation	3,069,335	3,085,916	3,428,270	3,589,025	3,476,174
Central	1,108,849	2,602,684	1,479,283	1,670,260	2,006,840
Operation of Non-Instructional Services	608,592	744,017	622,093	826,940	657,734
Extracurricular Activities	1,404,059	1,523,604	1,572,674	1,325,683	1,691,989
Intergovernmental	8,704	262	0	0	0
Interest and Fiscal Charges	825,457	755,802	709,324	545,120	534,592
<i>Total Governmental Activities Expenses</i>	<u>64,950,184</u>	<u>71,300,515</u>	<u>73,835,840</u>	<u>73,052,592</u>	<u>80,087,164</u>
Business-Type Activities: (1)					
Food Service	1,926,858	2,005,686	2,053,944	2,291,722	2,189,462
Uniform School Supplies	55,287	62,068	53,810	40,013	36,284
Adult and Community Services	988,817	1,014,470	969,717	1,003,407	1,023,773
<i>Total Business-Type Activities Expenses</i>	<u>2,970,962</u>	<u>3,082,224</u>	<u>3,077,471</u>	<u>3,335,142</u>	<u>3,249,519</u>
<i>Total Primary Government Expenses</i>	<u>67,921,146</u>	<u>74,382,739</u>	<u>76,913,311</u>	<u>76,387,734</u>	<u>83,336,683</u>
Program Revenues					
Governmental Activities:					
Charges for Services and Sales:					
Regular Instruction	374,296	261,665	253,976	350,625	911,564
Special Instruction	983,980	669,364	1,024,544	564,515	519,632
Vocational Instruction	0	0	0	0	0
Adult/Continuing					
Pupil Support	4,603	3,526	5,199	4,279	2,548
Instructional Staff Support	104,775	102,104	132,912	92,976	131,794
Administration	0	0	0	0	0
Business	102,290	122,591	127,399	84,419	137,073
Operation and Maintenance of Plant	203,254	212,855	219,832	158,178	52,581
Pupil Transportation	37,641	31,300	37,418	50,775	36,677
Central	0	0	0	0	0
Operation of Non-Instructional Services	10,009	20,757	2,043	0	0
Extracurricular Activities	364,149	359,102	370,245	289,971	421,237
Operating Grants and Contributions					
Regular Instruction	627,687	513,002	434,525	428,407	587,622
Special Instruction	297,811	332,058	336,570	572,640	710,957
Vocational Instruction	0	0	16,307	28,766	47,438
Adult/Continuing Instruction	24,584	38,826	280	0	0
Pupil Support	281,743	280,187	380,681	444,012	607,097
Instructional Staff Support	482,158	508,006	457,267	569,345	516,951
Administration	60,288	66,537	64,676	83,342	65,743
Operation and Maintenance of Plant	84	0	0	0	0
Pupil Transportation	969	1,603	817	218,762	34,664
Central	22,561	30,964	28,348	27,837	28,158
Operation of Non-Instructional Services	669,621	698,617	750,518	793,504	744,937
Extracurricular Activities	48,886	56,855	57,938	46,293	81,893
Capital Grants and Contributions					
Regular Instruction	61,943	274,690	8,937	0	0
Instructional Staff Support	0	0	0	113,152	0
Operation and Maintenance of Plant	0	0	0	45,500	37,888
Pupil Transportation	61,146	61,476	60,865	0	0
Central	35,256	12,127	11,944	0	1,112
<i>Total Governmental Activities Program Revenues</i>	<u>\$4,859,734</u>	<u>\$4,658,212</u>	<u>\$4,783,241</u>	<u>\$4,967,298</u>	<u>\$5,677,566</u>

(1) In 2006 all business-type activities were reclassified to governmental activities.

2005	2006	2007	2008	2009
\$33,560,969	\$31,977,716	\$33,422,192	\$39,358,016	\$36,391,830
7,532,416	7,795,494	7,217,382	11,074,764	11,547,898
886,273	563,609	582,310	700,317	809,220
0	1,197,969	179,333	182,990	217,180
4,511,651	4,547,564	4,136,208	4,756,650	5,062,514
5,992,101	5,429,933	4,208,406	5,788,567	7,184,673
20,978	22,615	32,706	42,261	39,173
4,297,125	4,329,086	3,890,384	4,148,412	4,979,545
1,610,656	1,738,649	1,514,355	2,524,738	1,767,988
772,831	839,427	688,830	743,284	839,474
7,804,602	8,023,138	6,648,771	7,790,941	8,874,736
3,781,584	3,809,097	3,309,074	4,128,443	4,092,193
2,107,504	2,500,369	2,284,938	2,380,593	2,415,876
1,109,590	2,857,250	3,664,529	3,908,876	3,876,038
1,572,656	1,249,592	1,632,024	1,679,646	1,707,738
0	0	0	0	0
517,681	491,733	481,379	794,393	772,958
76,078,617	77,373,241	73,892,821	90,002,891	90,579,034
1,877,578	NA	NA	NA	NA
57,461	NA	NA	NA	NA
936,500	NA	NA	NA	NA
2,871,539	NA	NA	NA	NA
78,950,156	77,373,241	73,892,821	90,002,891	90,579,034
916,253	1,072,524	1,017,281	3,234,041	1,070,598
1,114,791	981,742	830,296	388,876	813,165
0	0	0	0	0
1,273	1,143,813	194,641	178,586	200,570
103,405	3,932	4,482	4,256	3,750
0	99,938	113,719	152,390	142,636
0	0	0	0	0
150,328	154,221	0	18,574	136,431
44,125	33,385	137,119	156,563	26,854
58,174	54,438	63,490	53,840	65,579
0	0	148,268	0	0
0	1,469,055	2,415,337	2,395,120	2,303,752
426,693	435,997	435,269	407,496	270,131
624,338	502,377	487,930	345,357	353,705
994,755	1,062,813	1,146,319	1,333,987	1,499,683
1,383	256	0	0	0
0	0	0	0	0
712,155	811,492	790,456	725,207	760,077
587,840	557,318	487,755	526,799	557,453
86,246	64,946	81,069	81,625	100,509
0	1,636	3,762	0	367
42,117	8,914	36,038	16,473	15,131
26,493	25,858	25,007	26,573	21,474
1,000,307	1,431,996	1,670,078	1,539,691	1,643,553
49,367	37,542	34,024	41,460	83,779
0	0	0	0	0
68,250	0	0	1,249	0
19,854	0	0	0	0
0	0	0	0	0
16,146	39,000	39,000	90,477	36,000
\$7,044,293	\$9,993,193	\$10,161,340	\$11,718,640	\$10,105,197

(continued)

Berea City School District
Changes in Net Assets (continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	2000	2001	2002	2003	2004
Business-Type Activities:					
Charges for Services:					
Food Service	\$1,547,485	\$1,608,963	\$1,496,808	\$1,474,696	\$1,411,480
Uniform School Supplies	63,425	60,908	41,195	40,958	49,695
Adult and Community Education	882,664	901,679	941,905	1,052,129	1,003,513
Operating Grants and Contributions					
Food Service	345,199	409,802	512,892	541,393	541,589
<i>Total Business-Type Activities Program Revenues</i>	<u>2,838,773</u>	<u>2,981,352</u>	<u>2,992,800</u>	<u>3,109,176</u>	<u>3,006,277</u>
<i>Total Primary Government Program Revenues</i>	<u>7,698,507</u>	<u>7,639,564</u>	<u>7,776,041</u>	<u>8,076,474</u>	<u>8,683,843</u>
Net (Expense)/Revenue					
Governmental Activities	(60,090,450)	(66,642,303)	(69,052,599)	(68,085,294)	(74,409,598)
Business-Type Activities	(132,189)	(100,872)	(84,671)	(225,966)	(243,242)
<i>Total Primary Government Net Expense</i>	<u>(60,222,639)</u>	<u>(66,743,175)</u>	<u>(69,137,270)</u>	<u>(68,311,260)</u>	<u>(74,652,840)</u>
General Revenues and Other Changes in Net Assets					
Governmental Activities:					
Property and Other Local Taxes Levied For:					
General Purposes	43,197,281	50,730,052	54,978,763	47,972,554	56,243,592
Debt Service	1,075,600	1,170,571	1,288,957	1,071,618	1,299,561
Capital Outlay	1,559,860	1,725,658	1,836,753	1,463,284	1,648,807
Grants and Entitlements not Restricted to Specific Programs	11,118,645	12,552,799	13,662,871	13,068,487	14,713,414
Payment in Lieu of Taxes	98,389	161,837	0	0	0
Unrestricted Contributions	0	0	0	0	0
Gain on Sale of Capital Assets	0	1,009,744	468,107	0	0
Investment Earnings	742,868	20,000	460,298	188,228	136,001
Miscellaneous	189,014	36,442	264,747	316,684	236,263
<i>Total Governmental Activities</i>	<u>57,981,657</u>	<u>67,407,103</u>	<u>72,960,496</u>	<u>64,080,855</u>	<u>74,277,638</u>
Business-Type Activities: (1)					
Investment Earnings	30,632	33,898	13,450	6,994	4,115
Miscellaneous	54	100	3,011	0	0
<i>Total Business-Type Activities</i>	<u>30,686</u>	<u>33,998</u>	<u>16,461</u>	<u>6,994</u>	<u>4,115</u>
<i>Total Primary Government</i>	<u>58,012,343</u>	<u>67,441,101</u>	<u>72,976,957</u>	<u>64,087,849</u>	<u>74,281,753</u>
<i>Restatements</i>	<u>0</u>	<u>(304,635)</u>	<u>196,896</u>	<u>0</u>	<u>(2,402,193)</u>
Change in Net Assets					
Governmental Activities	(2,108,793)	460,165	4,104,793	(4,004,439)	(2,534,153)
Business-Type Activities	(101,503)	(66,874)	(68,210)	(218,972)	(239,127)
<i>Total Primary Government Change in Net Assets</i>	<u>(\$2,210,296)</u>	<u>\$393,291</u>	<u>\$4,036,583</u>	<u>(\$4,223,411)</u>	<u>(\$2,773,280)</u>

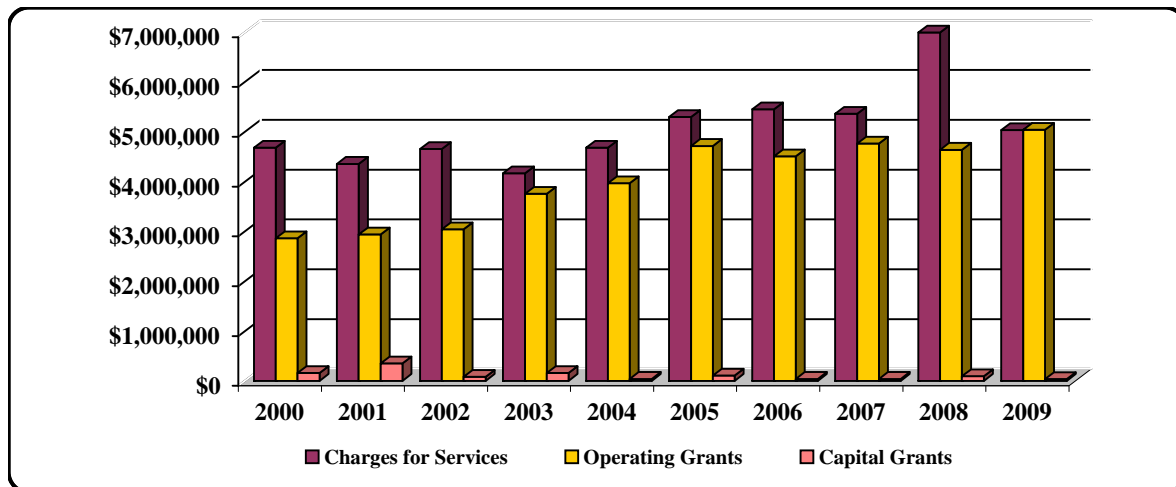
(1) In 2006 business-type activities were reclassified to governmental activities.

2005	2006	2007	2008	2009
\$1,346,640	NA	NA	NA	NA
52,895	NA	NA	NA	NA
1,078,185	NA	NA	NA	NA
588,770	NA	NA	NA	NA
3,066,490	NA	NA	NA	NA
10,110,783	9,993,193	10,161,340	11,718,640	10,105,197
(69,034,324)	(67,380,048)	(63,731,481)	(78,284,251)	(80,473,837)
194,951	0	0	0	0
(68,839,373)	(67,380,048)	(63,731,481)	(78,284,251)	(80,473,837)
55,412,839	53,447,973	68,639,747	55,730,090	53,974,253
1,320,217	1,191,290	1,409,130	1,289,022	1,133,718
1,621,200	1,610,840	2,138,811	1,188,843	1,341,588
14,482,803	15,490,950	17,729,223	23,174,392	25,357,616
0	0	0	0	
8,085	0	0	0	
0	0	0	0	
248,725	761,038	1,531,056	1,958,941	692,009
210,289	191,355	897,255	684,956	350,843
73,304,158	72,693,446	92,345,222	84,026,244	82,850,027
5,543	NA	NA	NA	NA
9,848	NA	NA	NA	NA
15,391	NA	NA	NA	NA
73,319,549	72,693,446	92,345,222	84,026,244	82,850,027
(93,060)	0	0	0	0
4,176,774	5,313,398	28,613,741	5,741,993	2,376,190
210,342	NA	NA	NA	NA
\$4,387,116	\$5,313,398	\$28,613,741	\$5,741,993	\$2,376,190

Berea City School District
Program Revenues by Function/Program
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Governmental Activities					
Regular Instruction	\$1,063,926	\$1,049,357	\$697,438	\$779,032	\$1,499,186
Special Instruction	1,281,791	1,001,422	1,361,114	1,137,155	1,230,589
Vocational Instruction	0	0	16,307	28,766	47,438
Adult/Continuing Instruction	24,584	38,826	280	0	0
Pupil Support	286,346	283,713	385,880	448,291	609,645
Instructional Staff Support	586,933	610,110	590,179	775,473	648,745
Administration	60,288	66,537	64,676	83,342	65,743
Business	102,290	122,591	127,399	84,419	137,073
Operation and Maintenance of Plant	203,338	212,855	219,832	203,678	90,469
Pupil Transportation	99,756	94,379	99,100	269,537	71,341
Central	57,817	43,091	40,292	27,837	29,270
Operation of Non-Instructional Services	679,630	719,374	752,561	793,504	744,937
Extracurricular Activities	413,035	415,957	428,183	336,264	503,130
<i>Total Governmental Activities</i>	<u>4,859,734</u>	<u>4,658,212</u>	<u>4,783,241</u>	<u>4,967,298</u>	<u>5,677,566</u>
Business-Type Activities (1)					
Food Service	1,892,684	2,018,765	2,009,700	2,016,089	1,953,069
Uniform School Supplies	63,425	60,908	41,195	40,958	49,695
Adult and Community Education	882,664	901,679	941,905	1,052,129	1,003,513
<i>Total Business-Type Activities</i>	<u>2,838,773</u>	<u>2,981,352</u>	<u>2,992,800</u>	<u>3,109,176</u>	<u>3,006,277</u>
<i>Total Primary Government</i>	<u><u>\$7,698,507</u></u>	<u><u>\$7,639,564</u></u>	<u><u>\$7,776,041</u></u>	<u><u>\$8,076,474</u></u>	<u><u>\$8,683,843</u></u>

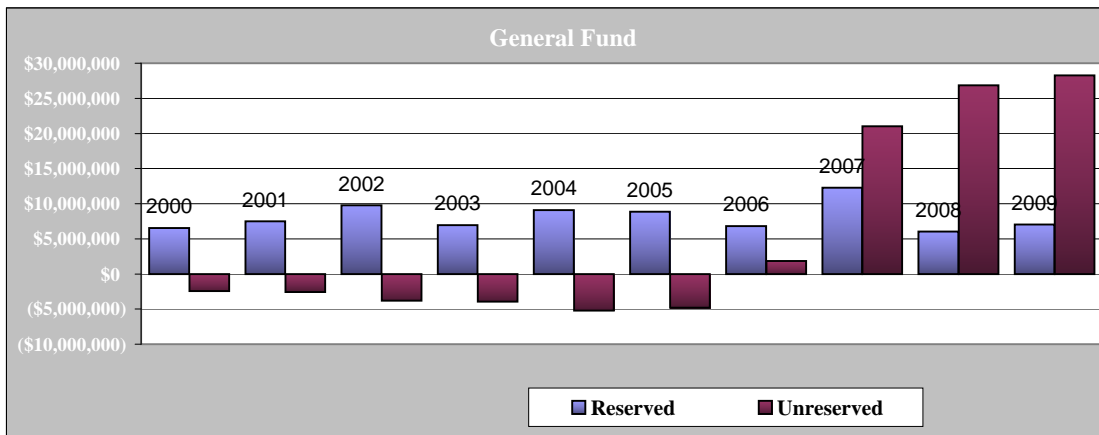
(1) In 2006 business-type activities were reclassified to governmental activities.



2005	2006	2007	2008	2009
\$1,540,591	\$1,574,901	\$1,505,211	\$3,579,398	\$1,424,303
2,109,546	2,044,555	1,976,615	1,722,863	2,312,848
1,383	256	0	0	0
0	1,143,813	194,641	178,586	200,570
713,428	815,424	794,938	729,463	763,827
759,495	657,256	601,474	680,438	700,089
86,246	64,946	81,069	81,625	100,509
150,328	154,221	0	18,574	136,431
63,979	35,021	140,881	156,563	27,221
100,291	63,352	99,528	70,313	80,710
42,639	64,858	212,275	117,050	57,474
1,000,307	2,901,051	4,085,415	3,934,811	3,947,305
476,060	473,539	469,293	448,956	353,910
<u>7,044,293</u>	<u>\$9,993,193</u>	<u>\$10,161,340</u>	<u>\$11,718,640</u>	<u>\$10,105,197</u>
1,935,410	NA	NA	NA	NA
52,895	NA	NA	NA	NA
<u>1,078,185</u>	NA	NA	NA	NA
<u>3,066,490</u>				
<u>\$10,110,783</u>	<u>\$9,993,193</u>	<u>\$10,161,340</u>	<u>\$11,718,640</u>	<u>\$10,105,197</u>

Berea City School District
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General Fund					
Reserved	\$5,357,559	\$6,452,235	\$7,568,244	\$5,898,923	\$7,833,194
Unreserved (Deficit)	(3,570,251)	(4,865,686)	(5,422,877)	(6,294,979)	(7,713,499)
<i>Total General Fund</i>	<u>1,787,308</u>	<u>1,586,549</u>	<u>2,145,367</u>	<u>(396,056)</u>	<u>119,695</u>
All Other Governmental Funds					
Reserved	1,201,937	1,039,276	2,202,995	1,026,334	1,265,407
Unreserved, Undesignated, Reported in:					
Special Revenue funds	590,154	442,306	483,600	391,022	600,851
Debt Service funds	640,630	751,991	905,015	1,258,445	1,570,200
Capital Projects funds (Deficit)	(75,549)	1,093,369	238,417	718,335	304,250
<i>Total All Other Governmental Funds</i>	<u>2,357,172</u>	<u>3,326,942</u>	<u>3,830,027</u>	<u>3,394,136</u>	<u>3,740,708</u>
<i>Total Governmental Funds</i>	<u><u>\$4,144,480</u></u>	<u><u>\$4,913,491</u></u>	<u><u>\$5,975,394</u></u>	<u><u>\$2,998,080</u></u>	<u><u>\$3,860,403</u></u>



2005	2006	2007	2008	2009
\$8,016,209	\$6,541,103	\$7,256,242	\$5,309,185	\$6,053,850
(7,931,499)	(2,486,068)	16,245,091	24,094,592	25,745,798
84,710	\$4,055,035	\$23,501,333	\$29,403,777	\$31,799,648
866,610	274,249	5,034,225	742,625	965,712
493,328	1,205,462	811,467	746,651	907,538
1,872,347	2,191,479	2,595,939	2,890,925	3,081,356
751,238	921,786	1,376,833	(857,848)	(1,448,894)
3,983,523	4,592,976	9,818,464	3,522,353	3,505,712
\$4,068,233	\$8,648,011	\$33,319,797	\$32,926,130	\$35,305,360

Berea City School District
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years (1)
(modified accrual basis of accounting)

	2000	2001	2002	2003	2004
Revenues					
Taxes	\$45,832,741	\$52,182,145	\$56,767,993	\$51,135,837	\$58,723,858
Intergovernmental	13,656,012	15,234,294	16,004,756	16,158,779	18,057,679
Interest	723,544	1,005,985	451,323	187,752	136,001
Tuition and Fees	943,578	911,045	1,314,863	1,035,963	1,391,368
Extracurricular Activities	535,323	529,225	603,557	470,080	584,501
Payment in Lieu of Taxes	98,389	161,837	0	0	0
Rentals	188,421	213,429	227,333	161,992	54,938
Charges for Services	14,440	22,779	15,381	24,674	26,110
Contributions and Donations	130,475	207,470	205,925	179,586	246,889
Miscellaneous	162,215	69,306	264,747	316,684	236,263
<i>Total Revenues</i>	<u>62,285,138</u>	<u>70,537,515</u>	<u>75,855,878</u>	<u>69,671,347</u>	<u>79,457,607</u>
Expenditures					
Current:					
Instruction:					
Regular	27,435,354	29,918,386	31,546,251	29,983,295	34,253,822
Special	5,386,485	5,404,357	6,101,717	6,439,751	6,399,997
Vocational	424,944	533,760	585,729	698,442	754,696
Adult/Continuing	12,920	56,377	1,494	0	2,084
Support Services:					
Pupil	3,253,850	3,690,704	4,073,761	4,263,285	4,774,750
Instructional Staff	5,816,575	6,570,031	6,681,798	5,987,446	6,462,064
Board of Education	39,552	41,286	25,310	16,083	43,963
Administration	3,538,361	3,668,180	4,032,208	3,823,108	4,146,149
Fiscal	1,342,309	1,307,890	1,457,947	1,430,294	1,502,721
Business	824,504	1,082,213	820,447	906,249	919,046
Operation and Maintenance of Plant	8,395,640	8,404,779	7,854,732	7,528,099	8,151,745
Pupil Transportation	2,963,758	3,199,530	3,362,769	3,291,006	3,635,534
Central	1,126,049	1,330,705	1,764,230	2,632,115	1,905,138
Operation of Non-Instructional Services	624,239	781,129	708,704	837,129	695,899
Extracurricular Activities	1,404,696	1,544,442	1,562,329	1,350,789	1,726,155
Capital Outlay	1,434,938	1,251,527	2,446,216	2,483,027	2,758,678
Intergovernmental	8,704	262	0	0	0
Debt Service:					
Principal Retirement	395,000	410,000	430,000	450,000	575,000
Interest and Fiscal Charges	827,081	756,940	710,516	528,543	537,843
Bond Issuance Costs	0	0	0	131,233	0
<i>Total Expenditures</i>	<u>65,254,959</u>	<u>69,952,498</u>	<u>74,166,158</u>	<u>72,779,894</u>	<u>79,245,284</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,969,821)</u>	<u>585,017</u>	<u>1,689,720</u>	<u>(3,108,547)</u>	<u>212,323</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	0	150,000	0	0	0
General Obligation Bonds Issued	0	0	0	9,205,000	0
Premium on General Obligation Bonds	0	0	0	743,790	0
Notes Issued	0	0	0	0	650,000
Transfers In	7,400	7,400	3,400	0	3,921
Transfers Out	(7,400)	(7,400)	(3,400)	0	(3,921)
Payment to Refunded Bond Escrow Agent	0	0	0	(9,817,557)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>150,000</u>	<u>0</u>	<u>131,233</u>	<u>650,000</u>
<i>Net Change in Fund Balances</i>	<u><u>(\$2,969,821)</u></u>	<u><u>\$735,017</u></u>	<u><u>\$1,689,720</u></u>	<u><u>(\$2,977,314)</u></u>	<u><u>\$862,323</u></u>
Debt Service as a Percentage of Noncapital Expenditures	0.6%	0.6%	0.6%	0.8%	0.8%

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

2005	2006	2007	2008	2009
\$57,708,112	\$56,381,077	\$72,670,415	\$58,477,685	\$57,002,404
18,320,720	19,523,553	21,709,669	28,062,598	30,097,350
248,725	761,038	1,531,056	1,958,941	692,009
2,194,232	2,048,237	3,946,827	4,248,130	4,018,410
594,333	604,987	623,724	623,628	503,326
0	0	0	0	
35,579	39,664	86,344	126,960	102,356
21,712	2,637,338	1,413,265	1,449,228	1,395,370
187,549	164,393	203,876	111,687	192,852
210,289	191,355	897,255	684,956	350,843
<u>79,521,251</u>	<u>82,351,642</u>	<u>103,082,431</u>	<u>95,743,813</u>	<u>94,354,920</u>
32,853,848	31,005,647	32,771,887	33,916,940	34,960,310
7,616,355	7,823,777	8,483,399	11,576,938	11,594,623
909,041	580,985	655,665	757,472	809,189
0	195,319	204,469	192,654	218,090
4,595,370	4,571,827	4,566,841	4,944,184	5,056,856
6,336,893	5,516,979	5,804,026	6,521,497	7,031,107
20,978	22,615	32,706	42,261	39,173
4,499,077	4,282,484	4,361,340	4,383,314	5,094,343
1,649,377	1,741,670	1,588,976	2,588,737	1,761,506
800,182	863,465	746,023	751,120	828,027
8,136,284	8,042,523	7,927,296	8,192,643	8,762,671
3,845,712	3,572,464	3,913,115	4,287,855	3,930,569
2,217,764	2,466,243	2,539,975	2,932,731	2,715,901
1,127,708	3,779,356	3,925,523	4,182,836	3,840,731
1,683,927	1,337,094	1,729,558	1,751,459	1,729,082
2,212,491	1,947,538	4,437,683	7,312,724	1,587,501
0	0			
1,285,000	710,000	870,000	940,000	1,242,802
518,414	492,746	459,523	782,942	773,209
28,941	22,328	145,981	79,173	0
<u>80,337,362</u>	<u>78,975,060</u>	<u>85,163,986</u>	<u>96,137,480</u>	<u>91,975,690</u>
(816,111)	3,376,582	17,918,445	(393,667)	2,379,230
0	0	0	0	0
995,000	650,000	6,617,802	0	0
28,941	14,627	135,539	0	0
0	0	0	0	0
0	0	108	261,714	605,412
0	0	(108)	(261,714)	(605,412)
0	0	0	0	0
<u>1,023,941</u>	<u>664,627</u>	<u>6,753,341</u>	<u>0</u>	<u>0</u>
<u>\$207,830</u>	<u>\$4,041,209</u>	<u>\$24,671,786</u>	<u>(\$393,667)</u>	<u>\$2,379,230</u>
1.7%	1.0%	1.8%	2.0%	2.2%

Berea City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/Agricultural	Commercial/Industrial/PU		Assessed Value	Estimated Actual Value
2000	\$675,787,270	\$352,028,040	\$2,936,615,171	\$55,967,350	\$63,599,261
2001	757,142,510	440,411,360	3,421,582,486	49,875,840	56,677,091
2002	759,904,840	456,852,990	3,476,450,943	46,168,740	52,464,477
2003	766,800,810	457,745,840	3,498,704,714	38,752,080	44,036,455
2004	836,195,680	471,743,040	3,736,967,771	38,647,280	43,917,364
2005	839,907,310	474,268,410	3,754,787,771	38,663,990	43,936,352
2006	853,930,000	475,539,580	3,798,484,514	34,603,350	39,321,989
2007	938,771,480	493,742,970	4,092,898,429	33,418,780	37,975,886
2008	949,449,840	499,603,420	4,140,152,171	24,572,320	27,923,091
2009	957,151,850	499,507,070	4,161,882,629	25,320,360	27,923,091

Source: Office of the County Auditor, Cuyahoga County, Ohio

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Tangible Personal Property				
General Business		Total		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Weighted Average Tax Rate
\$244,299,461	\$977,197,844	\$1,328,082,121	\$3,977,412,277	43.03%
235,165,084	940,660,336	1,482,594,794	4,418,919,913	38.69
211,623,911	846,495,644	1,474,550,481	4,375,411,064	38.19
199,438,922	797,755,688	1,462,737,652	4,340,496,857	43.81
187,459,887	815,042,987	1,534,045,887	4,595,928,122	41.46
192,551,284	837,179,496	1,545,390,994	4,635,903,619	41.22
196,962,702	1,050,467,744	1,561,035,632	4,888,274,247	46.68
138,126,787	1,105,014,296	1,604,060,017	5,235,888,611	43.75
50,767,689	406,141,512	1,524,393,269	4,574,216,774	39.46
25,866,283	406,141,512	1,507,845,563	4,595,947,232	39.46

Berea City School District
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years (1)

	2000	2001	2002	2003	2004
Unvoted Millage					
Operating	\$4.05	\$4.05	\$4.05	\$4.05	\$4.05
Voted Millage - by levy					
1976 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural Real	8.44	7.59	7.59	7.58	6.98
Commercial/Industrial and Public Utility Real	15.99	13.11	13.11	13.14	12.64
General Business and Public Utility Personal	31.40	31.40	31.40	31.40	31.40
1985 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural Real	3.76	3.39	3.39	3.38	3.11
Commercial/Industrial and Public Utility Real	4.73	3.88	3.88	3.88	3.74
General Business and Public Utility Personal	6.90	6.90	6.90	6.90	6.90
1991 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural Real	4.53	4.07	4.07	4.07	3.74
Commercial/Industrial and Public Utility Real	5.45	4.46	4.46	4.48	4.31
General Business and Public Utility Personal	6.90	6.90	6.90	6.90	6.90
1994 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural Real	4.65	4.18	4.18	4.18	3.85
Commercial/Industrial and Public Utility Real	5.22	4.28	4.28	4.29	4.13
General Business and Public Utility Personal	5.90	5.90	5.90	5.90	5.90
2000 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural Real	5.90	5.31	5.31	5.30	4.88
Commercial/Industrial and Public Utility Real	5.83	4.78	4.78	4.79	4.61
General Business and Public Utility Personal	5.90	5.90	5.90	5.90	5.90
2002 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural Real	0.00	0.00	0.00	5.89	5.42
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	5.90	5.68
General Business and Public Utility Personal	0.00	0.00	0.00	5.90	5.90
2006 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural Real	0.00	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00	0.00
1992 Bond Levy (debt service)	0.95	0.85	0.85	0.95	0.95
1976 Permanent Improvement Continuing					
Effective Millage Rates					
Residential/Agricultural Real	0.24	0.21	0.21	0.21	0.19
Commercial/Industrial and Public Utility Real	0.46	0.38	0.38	0.38	0.36
General Business and Public Utility Personal	0.90	0.90	0.90	0.90	0.90
1996 Permanent Improvement Continuing					
Effective Millage Rates					
Residential/Agricultural Real	0.91	0.82	0.82	0.82	0.75
Commercial/Industrial and Public Utility Real	0.97	0.79	0.79	0.80	0.77
General Business and Public Utility Personal	1.00	1.00	1.00	1.00	1.00
Total voted millage by type of property					
Residential/Agricultural Real	29.38	26.42	26.42	32.38	29.87
Commercial/Industrial and Public Utility Real	39.60	32.53	32.53	38.61	37.19
General Business and Public Utility Personal	59.85	59.75	59.75	65.75	65.75
Total millage by type of property					
Residential/Agricultural Real	33.43	30.47	30.47	36.43	33.92
Commercial/Industrial and Public Utility Real	43.65	36.58	36.58	42.66	41.24
General Business and Public Utility Personal	63.90	63.80	63.80	69.80	69.80
Overlapping Rates by Taxing District					
Berea City					
Effective Millage Rates					
Residential/Agricultural Real	\$13.85	\$13.52	\$13.52	\$13.62	\$13.42
Commercial/Industrial and Public Utility Real	14.82	14.23	14.23	14.33	14.11
General Business and Public Utility Personal	17.70	17.60	17.50	17.60	17.50
Middleburg Heights City					
Effective Millage Rates					
Residential/Agricultural Real	4.89	4.86	4.86	4.71	4.69
Commercial/Industrial and Public Utility Real	5.10	5.02	5.02	4.87	4.87
General Business and Public Utility Personal	5.60	5.60	5.60	5.45	5.45
Brook Park City					
Effective Millage Rates					
Residential/Agricultural Real	4.78	4.74	4.74	4.74	4.72
Commercial/Industrial and Public Utility Real	4.79	4.70	4.70	4.70	4.69
General Business and Public Utility Personal	4.80	4.80	4.80	4.80	4.80
Cuyahoga County					
Effective Millage Rates					
Residential/Agricultural Real	14.24	13.92	13.92	15.00	15.67
Commercial/Industrial and Public Utility Real	15.27	14.53	14.53	15.43	17.11
General Business and Public Utility Personal	16.70	17.60	17.60	17.60	19.27
Polaris J.V.S.D.					
Effective Millage Rates					
Residential/Agricultural Real	2.00	2.00	2.00	2.00	2.00
Commercial/Industrial and Public Utility Real	2.00	2.00	2.00	2.00	2.00
General Business and Public Utility Personal	2.40	2.40	2.40	2.40	2.40

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented on S14 and S15, generated the property tax revenue to be received in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2005	2006	2007	2008	2009
\$4.05	\$4.05	\$4.05	\$4.05	\$4.05
6.97	6.94	6.36	6.35	6.35
12.61	12.79	11.88	11.82	11.85
31.40	31.40	31.40	31.40	31.40
3.11	3.10	2.84	2.83	2.83
3.73	3.78	3.51	3.50	3.50
6.90	6.90	6.90	6.90	6.90
3.74	3.73	3.41	3.41	3.40
4.30	4.36	4.04	4.03	4.04
6.90	6.90	6.90	6.90	6.90
3.84	3.83	3.51	3.50	3.50
4.12	4.18	3.88	3.86	3.87
5.90	5.90	5.90	5.90	5.90
4.87	4.86	4.45	4.44	4.44
4.60	4.67	4.33	4.31	4.32
5.90	5.90	5.90	5.90	5.90
5.42	5.40	4.95	4.94	4.93
5.66	5.74	5.33	5.31	5.32
5.90	5.90	5.90	5.90	5.90
0.00	5.25	4.81	4.80	4.80
0.00	5.25	4.87	4.85	4.86
0.00	5.25	5.25	5.25	5.25
0.95	0.85	0.80	0.80	0.80
0.19	0.19	0.18	0.18	0.18
0.36	0.37	0.34	0.34	0.34
0.90	0.90	0.90	0.90	0.90
0.75	0.75	0.69	0.69	0.69
0.76	0.77	0.72	0.72	0.72
1.00	1.00	1.00	1.00	1.00
29.84	34.90	32.00	31.94	31.92
37.09	42.76	39.70	39.54	39.62
65.75	70.90	70.85	70.85	70.85
33.89	38.95	36.05	35.99	35.97
41.14	46.81	43.75	43.59	43.67
69.80	74.95	74.90	74.90	74.90
\$13.53	\$13.42	13.06	13.00	13.00
14.21	14.10	13.65	13.59	13.60
17.60	17.50	17.20	17.40	18.60
4.69	4.69	4.67	4.61	4.61
4.87	4.89	4.85	4.79	4.80
5.45	5.45	5.45	5.45	5.45
4.72	4.72	4.70	4.64	4.64
4.68	4.68	4.68	4.62	4.63
4.80	4.80	4.80	4.75	4.75
17.16	17.90	17.82	17.76	17.76
18.38	19.02	18.75	18.69	18.70
20.17	20.17	20.20	18.20	20.60
2.00	2.00	2.00	1.94	1.94
2.00	2.01	2.00	1.94	1.94
2.40	2.40	2.40	2.40	2.40

Berea City School District
Property Tax Levies and Collections (1)
Last Ten Years

Collection Year (2)	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (3)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
1999	\$55,468,842	\$50,407,727	90.88%	\$1,976,163	\$52,383,890	94.44%
2000	56,319,028	54,967,090	97.60	1,193,856	56,160,946	99.72
2001	56,241,838	55,145,121	98.05	2,793,094	57,938,215	103.02
2002	54,964,669	53,379,661	97.12	2,691,726	56,071,387	102.01
2003	63,905,367	60,780,220	95.11	1,629,038	62,409,258	97.66
2004	51,390,588	48,296,567	93.98	1,323,385	49,619,952	96.55
2005	69,188,551	61,427,371	88.78	2,369,305	63,796,676	92.21
2006	67,416,680	60,181,730	89.27	4,198,094	64,379,824	95.50
2007	65,526,123	61,910,148	94.48	2,428,526	64,338,674	98.19
2008	65,523,211	58,920,679	89.92	1,700,979	60,621,658	92.52

Source: Office of the County Auditor, Cuyahoga County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The 2009 information cannot be presented because all collections have not been made by June 30, 2009.
- (3) The County does not identify delinquent tax collections by tax year.

Berea City School District

Principal Taxpayers

Real Estate Tax

2009 and 1999(1)

Name of Taxpayer	2009	
	Assessed Value	Percent of Real Property Assessed Value
City of Cleveland	\$58,172,400	6.08 %
Cleveland Electric Illuminating	19,855,010	2.07
Ford Motor Company	18,999,030	1.98
Galileo Southland LLC.	17,120,960	1.79
The Islander Company, LLC.	10,240,190	1.07
MWP Company	8,445,420	0.88
Middleburg -Legacy Place	5,682,400	0.59
Albrecht Inc	5,207,690	0.54
Ozre Lodging I LLC.	4,733,130	0.49
CP Snow Prop. LLC.	4,705,330	0.49
Totals	<u>\$153,161,560</u>	<u>16.00 %</u>

Total Assessed Valuation \$957,151,850

Name of Taxpayer	2000	
	Assessed Value	Percent of Real Property Assessed Value
Ford Motor Company	\$26,365,990	2.57 %
Cleveland Port Authority	25,620,570	2.49
Southwest Medical Center	10,367,340	1.01
Galileo Southland LLC.	9,337,200	0.91
Techpark Ltd. Partnership	7,384,090	0.72
Sears, Roebuck, Inc.	5,126,840	0.50
The Islander Company, LLC.	4,857,090	0.47
Tower In The Park Limited	3,606,330	0.35
Cookers Inc.	3,183,840	0.31
Hunter Manor Ltd.	3,156,220	0.31
Totals	<u>\$99,005,510</u>	<u>9.63 %</u>

Total Assessed Valuation \$1,027,815,310

Source: Office of the County Auditor, Cuyahoga County, Ohio

(1) The amounts presented represent the assessed values upon which 2009 and 2000 collections were based.

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Berea City School District
Principal Taxpayers
Public Utility Personal Property Tax
2009 and 2000 (1)

Name of Taxpayer	2009	
	Assessed Value	Percent of Public Utility Assessed Value
Cleveland Electric Illuminating Company	\$19,985,390	78.93 %
American Transmission System	3,239,060	12.79
Columbia Gas of Ohio	2,516,700	9.94
East Ohio Gas Company	961,290	3.80
Totals	\$26,702,440	105.46 %
Total Assessed Valuation	\$25,320,360	

Name of Taxpayer	2000	
	Assessed Value	Percent of Public Utility Assessed Value
Cleveland Electric Illuminating Company	\$28,310,990	50.58 %
Ameritech	13,531,170	24.18
Columbia Gas of Ohio	6,056,020	10.82
East Ohio Gas Company	2,289,560	4.09
Totals	\$50,187,740	89.67 %
Total Assessed Valuation	\$55,967,350	

Source: Office of the County Auditor, Cuyahoga County, Ohio

(1) The amounts presented represent the assessed values upon which 2009 and 2000 collections were based.

Berea City School District
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
June 30, 2009*

	Debt Attributable to Governmental Activities	Percentage Applicable to School District (1)	Amount of Direct and Overlapping Debt
Direct:			
Berea City School District			
General Obligation Bonds	\$14,770,438	100.00 %	\$14,770,438
Notes Payable	<u>2,616,810</u>	100.00 %	<u>2,616,810</u>
	\$17,387,248		\$17,387,248
Overlapping:			
Cuyahoga County	248,899,326	4.70	11,698,268
Greater Cleveland Regional Transit	172,765,000	5.04	8,707,356
City of Middleburg Heights	14,519,728	37.09	5,385,367
City of Berea	11,720,000	24.48	2,869,056
City of Brook Park	<u>1,605,000</u>	32.64	<u>523,872</u>
Total Overlapping	<u>449,509,054</u>		<u>29,183,919</u>
Total	<u><u>\$464,279,492</u></u>		<u><u>\$43,954,357</u></u>

Source: Cuyahoga County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The values used were for the 2009 collection year.

Berea City School District
Ratio of General Bonded Debt to Personal Income and Debt per Capita
Last Nine Fiscal Years (1)

Fiscal Year	Governmental Activities		
	General Obligation Bonds	Percentage of Average Personal Income (2)	Per Capita (3)
2001	\$12,145,000	1.10%	\$217.93
2002	11,715,000	1.06	210.21
2003	11,265,000	1.02	202.14
2004	10,690,000	1.02	201.87
2005	11,050,000	1.00	193.82
2006	11,128,758	1.01	195.20
2007	16,997,832	1.54	298.14
2008	16,035,536	1.70	339.43
2009	14,770,438	1.57	312.43

Source 2000 U.S. Census Bureau

- (1) Information prior to 2000 not available
- (2) The personal income can be found on S27
- (3) The population can be found on S27

Berea City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Assessed Valuation (1)	<u>\$1,328,082,121</u>	<u>\$1,482,594,794</u>	<u>\$1,474,550,481</u>	<u>\$1,462,737,652</u>	<u>\$1,534,045,887</u>
Debt Limit - 9% of Assessed Value (1)	\$119,527,391	\$133,433,531	\$132,709,543	\$131,646,389	\$138,064,130
Amount of Debt Applicable to Debt Limit					
General Obligation Bonds	12,555,000	12,145,000	11,715,000	11,265,000	10,690,000
Notes	450,000	0	0	0	650,000
Less Amount Available in Debt Service	<u>(726,134)</u>	<u>(854,526)</u>	<u>(1,093,853)</u>	<u>(1,369,601)</u>	<u>(1,732,481)</u>
Total	12,278,866	11,290,474	10,621,147	9,895,399	9,607,519
Exemptions:					
Energy Conservation Bonds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Amount of Debt Subject to Limit	<u>12,278,866</u>	<u>11,290,474</u>	<u>10,621,147</u>	<u>9,895,399</u>	<u>9,607,519</u>
Overall Debt Margin	<u>\$107,248,525</u>	<u>\$122,143,057</u>	<u>\$122,088,396</u>	<u>\$121,750,990</u>	<u>\$128,456,611</u>
Legal Debt Margin as a Percentage of the Debt Limit	8.08%	8.24%	8.28%	8.32%	8.37%
Unvoted Debt Limit - 10% of Assessed Value (1)	\$1,328,082	\$1,482,595	\$1,474,550	\$1,462,738	\$1,534,046
Amount of Debt Applicable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Debt Margin	<u>\$1,328,082</u>	<u>\$1,482,595</u>	<u>\$1,474,550</u>	<u>\$1,462,738</u>	<u>\$1,534,046</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	100%	100%	100%	100%	100%

Source: Cuyahoga County Auditor and School District Financial Records

- (1) Beginning in fiscal year 2006 HB530 changed the assessed valuation utilized in the legal debt margin calculation to exclude tangible personal property as well as railroad and telephone tangible property.
- (2) Ohio Bond Law sets a limit of 9 percent for overall debt and 1/10 of 1 percent for unvoted debt.

2005	2006	2007	2008	2009
<u>\$1,545,390,994</u>	<u>\$1,350,834,710</u>	<u>\$1,455,059,410</u>	<u>\$1,467,765,300</u>	<u>\$1,481,346,680</u>
\$139,085,189	\$121,575,124	\$130,955,347	\$132,098,877	\$133,321,201
11,050,000	10,990,000	16,737,802	15,797,802	14,555,000
0	0	-	2,820,000	2,585,000
<u>(2,044,510)</u>	<u>(2,321,386)</u>	<u>(2,731,988)</u>	<u>(2,990,032)</u>	<u>(3,205,289)</u>
9,005,490	8,668,614	14,005,814	15,627,770	13,934,711
0	0	6,582,802	6,547,802	6,205,000
9,005,490	8,668,614	7,423,012	9,079,968	7,729,711
<u>\$130,079,699</u>	<u>\$112,906,510</u>	<u>\$123,532,335</u>	<u>\$123,018,909</u>	<u>\$125,591,490</u>
8.42%	8.36%	8.49%	8.38%	8.48%
\$1,545,391	\$1,350,835	\$1,455,059	\$1,467,765	\$1,481,347
0	0	0	0	0
<u>\$1,545,391</u>	<u>\$1,350,835</u>	<u>\$1,455,059</u>	<u>\$1,467,765</u>	<u>\$1,481,347</u>
100%	100%	100%	100%	100%

Berea City School District
Ratio of Debt
General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	Population (1)		Estimated Actual Value of Taxable Property(2)	General Bonded Debt			Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt per Capita
				General Bonded Debt Outstanding	Resources Available to	Net General Bonded Debt		
2000	59,420	a	\$3,977,412,277	\$12,555,000	\$726,134	\$11,828,866	0.30	\$199.07
2001	55,730	b	4,418,919,913	12,145,000	854,526	11,290,474	0.26	202.59
2002	55,730	b	4,375,411,064	11,715,000	1,093,853	10,621,147	0.24	190.58
2003	55,730	b	4,340,496,857	11,394,046	1,369,601	10,024,445	0.23	179.88
2004	56,174	b	4,595,928,122	10,810,298	1,732,481	9,077,817	0.20	161.60
2005	57,012	b	4,635,903,619	11,187,275	2,044,510	9,142,765	0.20	160.37
2006	57,012	b	4,888,274,247	11,128,758	2,321,386	8,807,372	0.18	154.48
2007	57,012	b	5,235,888,611	16,997,832	2,731,988	14,265,844	0.27	250.23
2008	55,550	b	4,574,216,774	16,035,536	2,990,032	13,045,504	0.29	234.84
2009	55,550	b	4,595,947,232	14,770,438	3,205,289	11,565,149	0.25	208.19

Sources: (1) U.S. Bureau of Census, Census of Population
(a) 1990 Federal Census
(b) 2000 Federal Census

(2) Cuyahoga County Auditor

Berea City School District
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Per Capita Personal Income	Median Household Income	Median Age	Unemployment Rate (3)
2000	55,730	\$1,106,748,953	\$19,859	\$46,642	39.8	5.0%
2001	55,730	1,106,748,953	19,859	46,642	39.8	4.3
2002	55,730	1,106,748,953	19,859	46,642	39.8	6.0
2003	55,730	1,106,748,953	19,859	46,642	39.8	6.0
2004	56,174	1,106,748,953	19,702	46,642	39.8	6.6
2005	57,012	1,106,748,953	19,413	46,642	39.8	6.6
2006	57,012	1,106,748,953	19,413	46,642	39.8	5.6
2007	57,012	1,106,748,953	19,413	50,654	39.8	5.4
2008	55,550	1,106,748,953	19,923	50,654	38.0	5.7
2009	55,550	1,106,748,953	19,923	50,654	38.0	6.6

- (1) U.S. Census Bureau
- (2) Cities of Berea, Middleburg Heights and Brook Park
- (3) Represents Cuyahoga County

Berea City School District
Principal Employers
Current Year and Eight Years Ago (1)

		2008		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
Southwest General Hospital	Hospital	2,644	1	4.94%
United Parcel Service	Delivery	2,109	2	3.94
Ford Motor Company	Automobile	1,651	3	3.08
Baldwin Wallace College	Higher Education	1,958	4	3.66
Department of Interior	Government	1,512	5	2.82
Berea City School District	Education	989	6	1.85
Thyssenkrupp Materials NA,	Manufacturing	675	7	1.26
Marc Glassman, Inc	Warehouse	633	8	1.18
Berea Children's Home	Treatment Facility	537	9	1.00
National City Corporation	Bank	499	10	0.93
Total		<u>13,207</u>		39.74%
Total Employment within the School District		<u><u>53,562</u></u>		

		2000		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
Ford Motor Company	Automobile	3,800	1	5.04%
NASA	Government	3,600	2	4.77
Southwest General Hospital	Hospital	2,849	3	3.78
United Parcel Service	Delivery	2,555	4	3.39
Sears Roebuck & Company	Retail	1,360	5	1.80
Berea City School District	Education	1,100	6	1.46
Baldwin Wallace College	Higher Education	953	7	1.26
Berea Children's Home	Treatment Facility	695	8	0.92
Marc Glassman	Warehouse	635	9	0.84
City of Middleburg Heights	Municipal Government	457	10	0.61
Total		<u>18,004</u>		23.87%
Total Employment within the School District		<u><u>75,430</u></u>		

Sources: Cities of Brookpark and Middleburg Heights, Ohio; Local businesses

(1) Information prior to 2000 is not available.

Berea City School District
Building Statistics by Function/Program
Last Four Fiscal Years

	2006	2007	2008	2009
Big Creek Elementary School				
Constructed in 1954				
Total Building Square Footage	116,620	116,620	116,620	116,620
Enrollment Grades K-6	814	813	835	876
Student Capacity	1,010	1,010	1,010	1,010
Regular Instruction Classrooms	49	49	49	49
Regular Instruction Teachers	35	38	42	42
Special Instruction Teachers	5	7	7	8
Brookpark Elementary School				
Constructed in 1956				
Total Building Square Footage	96,900	96,900	96,900	96,900
Enrollment Grades K-6	718	587	695	765
Student Capacity	836	836	836	836
Regular Instruction Classrooms	56	56	56	56
Regular Instruction Teachers	30	30	32	30
Special Instruction Teachers	5	14	15	14
Brookview Elementary School				
Constructed in 1965				
Total Building Square Footage	53,400	53,400	53,400	53,400
Enrollment Grades K-6	480	493	485	489
Student Capacity	437	437	437	437
Regular Instruction Classrooms	31	31	31	31
Regular Instruction Teachers	25	22	26	24
Special Instruction Teachers	5	7	7	5
Fairwood Elementary School				
Constructed in 1948				
Total Building Square Footage	51,876	51,876	51,876	51,876
Enrollment Grades 7-12	367	366	354	346
Student Capacity	419	419	419	419
Regular Instruction Classrooms	26	26	26	26
Regular Instruction Teachers	18	18	19	18
Special Instruction Teachers	3	6	6	6
Parknoll Elementary School				
Constructed in 1961				
Total Building Square Footage	41,746	41,746	41,746	41,746
Enrollment Grades K-5	257	266	309	383
Student Capacity	334	334	334	334
Regular Instruction Classrooms	24	24	24	24
Regular Instruction Teachers	14	14	16	18
Special Instruction Teachers	3	6	6	4
Riveredge Elementary School				
Constructed in 1960				
Total Building Square Footage	44,384	44,384	44,384	44,384
Enrollment Grades K-6	241	221	204	196
Student Capacity	355	355	355	355
Regular Instruction Classrooms	25	25	25	25
Regular Instruction Teachers	15	15	15	12
Special Instruction Teachers	2	7	9	8

(continued)

Berea City School District
Building Statistics by Function/Program (continued)
Last Four Fiscal Years

	2006	2007	2008	2009
Smith Elementary School				
Constructed in 1966				
Total Building Square Footage	42,000	42,000	42,000	42,000
Enrollment Grades K-6	220	192	185	180
Student Capacity	336	336	336	336
Regular Instruction Classrooms	21	21	21	21
Regular Instruction Teachers	11	10	10	9
Special Instruction Teachers	2	4	6	7
Ford Middle School				
Constructed in 1961				
Total Building Square Footage	165,800	165,800	165,800	165,800
Enrollment Grades 6-8	1,094	1,030	1,001	1,021
Student Capacity	1,175	1,175	1,175	1,175
Regular Instruction Classrooms	66	66	66	66
Regular Instruction Teachers	54	50	52	49
Special Instruction Teachers	11	13	13	13
Roehm Middle School				
Constructed in 1956				
Total Building Square Footage	133,804	133,804	133,804	133,804
Enrollment Grades 6-8	665	666	639	630
Student Capacity	1,163	1,163	1,163	1,163
Regular Instruction Classrooms	47	47	47	47
Regular Instruction Teachers	33	33	34	36
Special Instruction Teachers	8	8	8	7
Berea High School				
Constructed in 1928				
Total Building Square Footage	264,266	264,266	264,266	264,266
Enrollment Grades 9-12	1,261	1,342	1,193	1,100
Student Capacity	1,582	1,582	1,582	1,582
Regular Instruction Classrooms	67	67	67	67
Regular Instruction Teachers	55	55	55	50
Special Instruction Teachers	12	15	17	18
Midpark High School				
Constructed in 1962				
Total Building Square Footage	236,563	236,563	236,563	236,563
Enrollment Grades 9-12	1,409	1,453	1,396	1,377
Student Capacity	1,418	1,418	1,418	1,418
Regular Instruction Classrooms	55	55	55	55
Regular Instruction Teachers	60	60	63	65
Special Instruction Teachers	11	13	18	15

Berea City School District
Per Pupil Cost
Last Nine Fiscal Years

Fiscal Year	Expenses	Enrollment (1)	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio	Percentage of Students Receiving Free and Reduced Lunch
2001	\$71,300,515	7,670	\$9,296	(10.76) %	507	15.1	12.93
2002	73,835,840	7,714	9,572	(2.88)	612	12.6	15.67
2003	73,052,592	7,597	9,616	(0.46)	538	14.1	17.74
2004	80,087,164	7,630	10,496	(8.39)	538	14.2	21.27
2005	76,078,617	7,511	10,129	3.63	532	14.1	23.8
2006	74,448,420	7,526	9,892	2.39	535	14.1	24.89
2007	80,809,753	7,429	10,878	(9.06)	537	13.8	27.39
2008	90,002,891	7,375	12,204	(10.87)	554	13.3	28.31
2009	90,579,034	7,181	12,614	(3.25)	513	14.0	29.21

Source: School District Records

(1) Based upon EMIS information provided to the Ohio Department of Education

Berea City School District
Full-Time Equivalent School District Teachers by Education
Last Ten Fiscal Years

Degree	2000	2001	2002	2003	2004
Bachelor's Degree	137	103	96	41	65
Bachelor + 15	35	46	46	53	18
Bachelor + 30	85	82	95	45	38
Master's Degree	208	237	218	292	272
Master + 15	28	27	27	96	93
Master + 30	7	4	4	42	24
PhD	22	25	21	43	28
Total	522	524	507	612	538

Source: School District Records

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
82	56	57	66	56
14	19	21	30	16
35	27	28	33	43
313	254	331	296	309
29	89	40	55	35
22	51	24	39	20
<u>37</u>	<u>39</u>	<u>36</u>	<u>35</u>	<u>34</u>
<u><u>532</u></u>	<u><u>535</u></u>	<u><u>537</u></u>	<u><u>554</u></u>	<u><u>513</u></u>

Berea City School District
Average Number of Students per Teacher
Last Ten School Years

Fiscal Year	Berea Average	State Average
2000	14.9	18.1
2001	15.1	18.0
2002	12.6	16.9
2003	14.1	16.6
2004	14.2	18.5
2005	14.1	18.5
2006	14.1	18.6
2007	13.8	19.6
2008	13.3	18.6
2009	14.0	18.6

Source: The Student/Teacher ratio can be found on S31.

Berea City School District
Attendance and Graduation Rates
Last Ten School Years

Fiscal Year	Berea Attendance Rate	State Average	Berea Graduation Rate	State Average
2000	97.20	93.60	86.30	80.70
2001	94.70	93.90	87.80	81.20
2002	95.00	94.30	88.90	82.80
2003	94.90	94.50	94.20	83.90
2004	95.30	94.50	94.00	84.30
2005	95.20	94.30	94.00	85.90
2006	95.00	94.10	93.00	86.20
2007	95.10	94.10	93.80	86.10
2008	94.90	94.20	92.70	86.90
2009	95.00	94.30	92.60	84.60

Source: Ohio Department of Education Local Report Cards

Berea City School District
School District Employees by Function/Program
Last Six Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009
Regular Instruction						
Elementary Classroom Teachers	172.00	189.00	168.00	174.00	174.00	151.00
Middle School Classroom Teachers	98.00	105.00	98.00	100.00	100.00	88.00
High School Classroom Teachers	117.50	122.00	120.00	121.00	120.50	118.00
Special Instruction						
Elementary Classroom Teachers	28.00	24.50	26.50	43.00	45.00	47.00
Gifted Education Teachers	5.50	5.50	4.00	4.00	4.00	4.00
Middle School Classroom Teachers	31.00	31.00	34.00	30.50	29.00	28.50
High School Classroom Teachers	26.00	22.50	22.00	28.00	28.50	33.50
Vocational Instruction						
High School Classroom Teachers	8.00	5.50	6.00	4.50	4.50	7.00
Pupil Support Services						
Guidance Counselors	18.00	17.00	17.00	16.50	16.50	16.50
Librarians	9.00	9.00	8.00	6.00	6.00	6.00
Psychologists	3.00	3.00	3.00	3.00	4.00	4.00
Speech and Language Pathologists	16.00	13.50	12.00	13.00	13.00	12.00
Non-Teaching Support Staff Central	9.00	9.00	3.00	4.00	5.00	5.00
Instructional Support Service						
Non-Teaching Support Staff Elementary	100.00	86.00	86.00	85.50	86.00	81.50
Non-Teaching Support Staff Middle	43.00	39.00	38.00	36.00	35.00	38.00
Non-Teaching Support Staff High	40.00	37.00	35.00	30.50	28.00	33.00
Non-Teaching Support Staff Central	3.50	2.50	5.50	6.00	6.00	9.00
Administration						
Elementary	8.50	7.50	7.00	10.00	10.00	10.00
Middle School	6.50	7.00	5.00	6.00	6.00	6.00
High School	8.00	8.00	6.00	8.00	8.00	8.00
Central	2.00	2.00	1.00	1.00	1.00	2.00
Non-Teaching Support Staff	15.00	15.00	22.00	27.00	27.00	18.00
Business						
Central	3.00	3.00	3.00	3.00	3.00	3.00
Fiscal						
Treasurer Department	7.50	7.50	7.50	7.00	7.00	7.00
Operation of Plant						
Custodial Dept.	83.00	75.00	73.00	68.00	68.00	65.00
Maintenance Dept.	18.00	18.00	15.00	14.00	17.00	16.00
Pupil Transportation						
Bus Drivers	67.00	65.00	61.00	61.00	60.00	46.50
Bus Aides	8.00	8.00	9.00	9.00	6.50	7.00
Mechanics	5.00	5.00	5.00	5.00	5.00	5.00
Transportation support staff	4.00	4.00	4.00	4.00	4.00	4.00
Central						
Community Relations	2.00	2.00	2.50	2.50	2.50	2.50
Technology	20.00	19.00	17.00	17.00	16.00	18.00
Personnel	5.00	5.00	5.00	5.00	5.00	5.00
Extracurricular						
Athletic Department	5.00	3.00	2.00	2.00	2.00	2.00
Food Service Program						
Elementary	26.00	35.00	34.00	34.00	34.00	16.50
Middle	17.00	16.00	13.00	14.00	14.00	16.50
High School	22.00	18.00	15.00	16.00	16.00	11.00
Central	2.00	2.00	2.00	2.00	2.00	1.00
Adult Education/Community Service						
Preschool	9.00	9.00	11.50	11.50	11.00	11.00
Extended Care	29.00	32.00	34.50	32.00	31.00	24.00
Adult Education	2.00	1.00	2.00	2.00	2.00	2.00
Totals	1,102.00	1,088.00	1,043.00	1,066.50	1,063.00	989.00

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee





Mary Taylor, CPA
Auditor of State

BEREA CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 14, 2010**