

CITY OF AMHERST

Lorain County, Ohio

Regular Audit

January 1, 2009 through December 31, 2009

Fiscal Year Audited Under GAGAS: 2009



Balestra, Harr & Scherer, CPAs, Inc.

528 South West St, P.O. Box 687, Piketon, Ohio 45661 Phone: 740.289.4131 Fax: 740.289.3639

www.bhscpas.com



Mary Taylor, CPA
Auditor of State

Mayor and Members of City Council
City of Amherst
480 Park Avenue
Amherst, Ohio 44001

We have reviewed the *Independent Auditor's Report* of the City of Amherst, Lorain County, prepared by Balestra, Harr & Scherer, CPAs, Inc., for the audit period January 1, 2009 through December 31, 2009. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Amherst is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

September 28, 2010

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**CITY OF AMHERST
LORAIN COUNTY, OHIO**

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**Report on Internal Control over Financial Reporting and on Compliance and
Other Matters Required By *Government Auditing Standards***

City of Amherst
Lorain County
480 Park Avenue
Amherst, Ohio 44001

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Amherst (the City), Lorain County, as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 4, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of opining on the effectiveness of the City's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the City's basic financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

City of Amherst
Lorain County

Report on Internal Control over Financial Reporting and on Compliance and
Other Matters Required By *Government Auditing Standards*
Page 2

We did note certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 4, 2010.

We intend this report solely for the information and use of the management and members of City Council and others within the City. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Balestra, Harr & Scherer". The signature is written in black ink on a light-colored background.

Balestra, Harr & Scherer, CPAs, Inc.

June 4, 2010

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Comprehensive Annual Financial Report



**City of
Amherst, Ohio**

**For the Year Ended
December 31, 2009**

City of Amherst, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2009

Prepared by:
David Kukucka, City Auditor

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Introductory Section

City of Amherst, Ohio

Comprehensive Annual Financial Report
For the Year Ended December 31, 2009

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City Of Amherst

David C. Kukucka, Auditor

Auditor's Office
480 Park Avenue
Amherst, Ohio 44001
Phone: 440-988-3742
Fax: 440-984-2808

June 4, 2010

Honorable Mayor
Members of City Council and
Citizens of Amherst, Ohio

We are pleased to submit to you the City of Amherst's eighth Comprehensive Annual Financial Report (CAFR) using the reporting model required by Governmental Accounting Standards Board Statement Number 34 for the year ended December 31, 2009.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material respects, that it is presented in a manner designed to present fairly the financial position and results of operations of the City as measured by financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding to the City's financial activity have been included.

This transmittal letter should be read in conjunction with Management's Discussion and Analysis, which provides a narrative introduction, overview, and analysis of the basic financial statements.

The Reporting Entity

The City has reviewed its reporting entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14 "The Financial Reporting Entity". In evaluating how to define the City of Amherst for financial reporting purposes, management has considered all agencies, departments and organizations making up the City (the primary government) and its potential component units.

Numerous entities operate within the City's geographical boundaries. These entities have been excluded from the accompanying financial statements because the City cannot legally access their resources, the City has no obligation to finance deficits or provide financial support to them and the City is not obligated for their debts.

THE CITY

General Introduction

The City is located in Lorain County in northeastern Ohio, approximately 28 miles west of Cleveland. The Village of Amherst was founded in 1811, and was incorporated in 1962.

In the 2000 Census classifications, the City was in the Cleveland-Lorain-Elyria Primary Metropolitan Statistical Area (PMSA), comprised of the six counties of Ashtabula, Cuyahoga, Geauga, Lake, Lorain and Medina. It was also in the Cleveland-Akron Consolidated Metropolitan Statistical Area (CMSA). Effective in 2003, the PMSA was redefined to exclude Ashtabula County and was re-classified as the Cleveland-Elyria-Mentor Metropolitan Statistical Area (MSA). The CMSA was re-classified as the Cleveland-Akron-Elyria Combined Statistical Area (CSA). Only limited statistics are now available for the new MSA and CSA.

The City's 2000 population of 11,797 placed it as the fifth largest city in the County.

The City's area is approximately 5.26 square miles, broken down by land use as follows:

Percent of Assessed Valuation of Real Property (Collection Year 2009)	
Residential	82.36%
Commercial/Industrial	17.13
Public Utility	0.51
Undeveloped	(a)

(a) Included in above categories.

Source: County Auditor.

The City is served by diversified transportation facilities, including three State and U.S. highways and I-90 and I-80 (the Ohio Turnpike). Public mass transit for the area is provided by the Lorain County Transit System.

The City features a good mix of high-tech business, a quaint downtown, an excellent school system, and a safe place to learn and live. The City is served by three medical centers: Community Health Partners, 3.5 miles north of the City, which also has the Community Cancer Center, five miles east of the City; Allen Medical Center, 7.5 miles south of the City; and EMH Regional Health Center, approximately 15 miles from the City. Also located in the City is Amherst Hospital, specializing in orthopedics and specialty care. All are served by the MetroHealth Medical Center Life Flight helicopter and Life Care ambulance service.

The City owns and operates five parks including the 72-acre Amherst Beaver Creek Reservation, in conjunction with the Lorain County Metropolitan Park District. The City also operates one public swimming pool and various soccer fields and Vietnam Veteran Memorial throughout the City.

Banking and financial services are provided to the City residents and businesses by offices of local commercial banks and savings and loan associations such as Fifth Third, Lorain National, U.S. Bank, J.P. Morgan Chase and First Federal Savings of Lorain.

The City is within commuting distance of several public and private two-year and four-year colleges and universities which provide a wide range of educational facilities and opportunities. These include Kent State University, the University of Akron, Cleveland State University and Bowling Green State University (Firelands campus) (four of Ohio's 13 state universities), Lorain County Community College (which includes the University Partnership Program), Cuyahoga Community College, Ashland University, Oberlin College, Baldwin-Wallace College, John Carroll University and Case Western Reserve University. The Lorain Business College also is located in the County.

City Government

The City operates under and is governed by mayor-council format in accordance with general laws. Under the Ohio Constitution the City may exercise all powers of local self-government, and police powers to the extent not in conflict with applicable general laws.

Legislative authority is vested in a seven-member Council. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the president of council, who is elected for a two-year term and votes only in case of a tie.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term.

The Mayor appoints the directors of City departments. The Mayor also appoints members to a number of boards and commissions, and appoints and removes, in accordance with civil service requirements, all appointed officers and employees, except Council officers and employees and those of the City Auditor, the City Treasurer and the Director of Law.

The Mayor may veto any legislation passed by the Council. A veto may be overridden by a two-thirds vote of all members of the Council.

All elected officials serve part-time, except the Mayor.

City Facilities

The City's facilities estimated replacement value is \$40,048,956.

City property is exempt from ad valorem taxation. The estimated values are based on current insurance replacement values.

The City currently carries real property and contents casualty insurance in the amount of \$40,048,956, with a deductible of \$5,000.

Economic and Demographic Information

Population				
Recent Census population has been:				
<u>Year</u>	<u>City</u>	<u>County</u>	<u>CMSA</u>	<u>PMSA(a)</u>
1970	9,902	256,843	3,098,513	2,418,809
1980	10,638	274,909	2,938,277	2,277,949
1990	10,332	271,126	2,859,644	2,202,069
2000	11,797	284,664	2,945,831	2,250,871

(a) The new MSA was redefined, effective 2003, to exclude Ashtabula County.

Utilities; Public Safety and Services

Water service within the City is provided by the City water system and is purchased by the City and distributed by the City to consumers. Sewage collection and disposal is provided by the City. Electricity is purchased and distributed by the City (with approximately 2% of customer are supplied by Ohio Edison), and natural gas is supplied by Columbia Gas of Ohio, Inc. Fire protection is provided by the City's 31-member Volunteer Fire Department. Solid waste collection is by subscription and is provided by AWS. The City is not involved, although it does contract annually with AWS through the County to provide a Blue Bag recycling program. Solid waste is sent to a Lorain County landfill owned by AWS.

The City owns and operates a sanitary sewer system consisting of a wastewater treatment plant, 69 miles of sanitary sewers and six pump stations, and serving approximately 4,899 residential and commercial users living both within and outside the City. The treatment plant was built in 1927, expanded in 1956, 1970 and 1986, and upgraded in 1990, 1994, and 2005. The City is currently in compliance with State environmental laws. The City has a National Pollutant Discharge Elimination System Permit. With the expanded plant the quantity of sewage permitted to be treated was increased.

The City's electric distribution system consists of two substations, 51 miles of overhead lines and approximately 17 miles of underground lines, and serves approximately 5,760 residential and commercial users within and outside the City. The City began to operate an electric utility during the 1920s. During the 1940s, it constructed an electric generating plant and began providing electric service to residential and commercial customers from its generating facilities and electricity purchased from commercial sources. In the early 1950s, the City retired its generating plant but continued distributing electric power purchased from other sources. The electric system was renovated in 1972 and 1980. In 1988, the entire system was upgraded with a new substation on the City's west side and in 1999, the City rebuilt the Gordon Avenue substation. In 1992, the City entered into a contract with American Municipal Power – Ohio, Inc. (AMP-Ohio) under which AMP-Ohio agreed to supply 100% of the electricity required by the City. In 2000, the Northeast Service Group entered into a joint venture (JV1) agreement to purchase peak generation. In 2007, the City entered into an agreement with AMP-Ohio to purchase capacity from AMP-Ohio proposed ownership interest in Prairie State Energy Campus and AMP-Ohio Hydroelectric Projects.

The City owns and operates a water distribution system with over 70 miles of water lines. The City purchases water from the Cities of Elyria and Lorain and distributes it to approximately 5,914 residential and commercial users within and outside the City. The system was built in 1911, renovated in 1964, 1968 and 1990 and most recently expanded in 1996. The initial terms of the contract with Elyria expire on December 31, 2025, with a right to continue in five year increments until either party wishes to terminate giving a two year notice. The City's contract with Lorain expires on December 31, 2015.

Economic Activity

The City is primarily a residential community. However, offices of the Nordson Corporation, an industrial application equipment manufacturer founded by City native Walter G. Nord, are located in the City. Nordson offices located in the City include, among others, divisions of their customer service center, automotive, container systems, electronics and coating business groups. Nordson has offices worldwide and is one of the world's leaders in the production of precision dispensing equipment that applies adhesives, sealants and coatings to consumer and industrial products during manufacturing operations.

The Nord Family Foundation, one of the successors to the charitable trust originally established by Walter G. Nord in 1952, is also located in the City. The Foundation has contributed over \$69 million to charitable and philanthropic purposes predominantly in northern Ohio.

Amherst Hospital is under the umbrella of The EMH Regional Medical Center and now has an emergency room capacity of nine patients.

In 1999, the City annexed 57 acres of land southeast of the City. In 2000 Council voted to maintain the zoning on this land as light industrial use so that the tax base of the City might be expanded and diversified. Work has begun on an industrial park at the location. Penton Honda, a motorcycle sales and repair facility, has opened operations on the site. The City continues to discuss the possibility of annexing more property in the same southeastern area.

Seven new housing developments have been built in the City in the past five years. Phase I of the North Pointe housing community includes homes starting in the \$300,000 range and Phase II includes homes from the \$210,000 range. In 2009 there were 32 new homes built in the City.

In 2000, the City received a \$400,000 Community Development Block Grant (CDBG) for revitalization of the downtown area. The CDBG Revitalization Project has been very successful and a second grant in the amount of \$400,000 was approved for Fiscal Years 2004 and 2005. Half of this grant came to the City for downtown infrastructure improvements such as installing underground utilities. Money was included in the grant for administrative expenses and downtown business owners will apply for the remaining money to upgrade their buildings. The City received a third Grant in the amount of \$400,000 for fiscal years 2006 & 2007, which has been exhausted.

The Amherst Historical Society has played a large role in promoting the history of the City, maintaining historic sites throughout the City, and bringing tourism to the City. The Society continues to develop its six-acre Sandstone Museum Center promoting the area's unique heritage of sandstone quarrying. In 2002, the Nord Family Foundation moved its headquarters to a building at this site after completing a \$1 million renovation. The Society has received voluntary assistance from Cleveland Quarries, Inc., which has the exclusive trademark on Berea Sandstone and operates both in the City and surrounding areas, to build a "Historic Quarry Initiative" which will include a replica of an 1880s era "working" sandstone quarry.

Several vacancies in the City have been filled in recent years. On the Edge, a motorcycle sales and repair facility, moved into the old Penton Honda location. The Blue Sky Restaurant completed a major renovation of a Dunkin Donuts location. Kentucky Fried Chicken built a \$450,000 new restaurant in the area. In addition to these commercial enterprises, the City has two new medical offices that opened in the area. During 2009, the Taco Bell on State Route 58 was completely rebuilt, Don Tequila Mexican Restaurant built a new location on Cooper Foster Park Road, and AT&T opened a new store in the City.

In addition, several projects in the City were completed over the past several years. A new banking facility for First Federal Savings of Lorain was completed in May 2006. A new restaurant (Moosehead Bar & Grille) was completed in December 2005 on Route 58. A Toyota dealership opened in June 2006, a Target Store opened in October 2007 off Route 2, and Enger Tire Center opened in July 2008. During 2009, Carolinas Furniture and Mattress Outlet opened on Oak Point Road, and Subway opened a third location in the City.

FINANCIAL MATTERS

Introduction

The City's Fiscal Year corresponds with the calendar year.

The main sources of City revenue have been and are property and income taxes, and State distributions, as described below.

The responsibilities for the major financial functions of the City are divided among the Mayor, City Auditor (the Fiscal Officer), City Treasurer, and the Council. Other important financial functions include general financial recommendations and planning by the Mayor; budget preparation by the Mayor with the assistance of the City Auditor; and express approval of appropriations by the Council.

The City Auditor is the City's fiscal and chief accounting officer. Among that officer's duties are to keep the books and accurate statements of all moneys received and expended and of all taxes and assessments; at the end of each Fiscal Year, or more often if requested by the Council, to examine all accounts of City officers and departments; and not to allow the amount set aside for any appropriation to be overdrawn, or the amount appropriated for any one item of expense to be drawn upon for any other purpose, or a voucher to be paid unless sufficient funds are in the City treasury to the credit of the fund on which the voucher is drawn.

The City Treasurer is responsible for receiving, maintaining custody of investing, and disbursing all City funds. Investments and deposits of City funds are governed by the Uniform Depository Law (Chapter 135 of the Revised Code) applicable to all subdivisions. The City Treasurer is responsible for those investments and deposits. Under recent and current practices, and the City's adopted investment policy, in addition to deposits evidenced by interest bearing certificates of deposit, investments are made in the State Treasurer's subdivision investment pool (STAR Ohio) and other banking organizations.

For property taxation purposes, assessment of real property is by the County Auditor subject to supervision by the State Tax Commissioner, and assessment of public utility and tangible personal property is by the State Tax Commissioner. Property taxes and assessments are billed and collected by County officials.

Budgeting, Tax Levy and Appropriations Procedures

Detailed provisions for budgeting, tax levies and appropriations are made in the Revised Code, including a requirement that the City levy a property tax in a sufficient amount, with any other moneys available for the purpose, to pay the debt charges on securities payable from property taxes.

The law requires generally that a subdivision prepare, and then adopt after a public hearing, a tax budget approximately six months before the start of the next fiscal year. The tax budget then is presented for review by the county budget commission, which is comprised of the county auditor, treasurer and prosecuting attorney. However, a county budget commission may waive the requirement for a tax budget and require alternative form of more limited information required by the commission to perform its duties. The Lorain County Budget Commission has not yet waived the requirement or permitted an alternative form of a tax budget from the City.

The Lorain County Budget Commission then determines and approves levies for debt charges outside and inside the ten-mill limitation. The Revised Code provides that “if any debt charge is omitted from the budget, the commission shall include it therein.” The Lorain County Budget Commission then certifies to each subdivision its action on the tax budget together with the estimate by the county auditor of the tax rates outside and inside the ten-mill limitation. Thereafter, and before the end of the then Fiscal Year, the taxing authority (the Council in the case of the City) approves the tax levies and certifies them to the county auditor. The approved and certified tax rates are then reflected in the tax bills sent to property owners. Real property taxes are payable in two equal installments, the first usually in February and the second in July.

The Council adopts a temporary appropriation measure and then, by April 1, a permanent appropriation measure for that Fiscal Year. Although called “permanent,” the annual appropriation measure may be, and often is, amended during the Fiscal Year. Annual appropriations may not exceed the Lorain County Budget Commission’s official estimates of resources, and the County Auditor must certify that the City’s appropriation measures do not appropriate moneys in excess of the amounts set forth in those estimates.

Financial Reports and Audits

The City maintains its accounts, appropriations and other fiscal records in accordance with the procedures established and prescribed by the Ohio Auditor of State (the State Auditor). The State Auditor is charged by law with the responsibility of inspecting and supervising the accounts and records of each taxing subdivision and most public agencies and institutions.

City receipts and expenditures are compiled on a cash basis, pursuant to accounting procedures prescribed by the State Auditor which are generally applicable to all Ohio political subdivisions. Beginning with Fiscal Year 1999, the records of these cash receipts and expenditures have been converted annually for reporting purposes to a modified accrual basis of accounting for governmental funds and an accrual basis for proprietary funds. These accounting procedures conform to generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB) including, most recently, GASB Statement 34. Those principles, among other things, provide for a full accrual basis of accounting for the government-wide financial statements, modified accrual basis of accounting for the general fund, all special revenue funds, capital projects funds, and the debt service (bond retirement) fund and for a full accrual basis of accounting for all other funds, and for the preparation for each fund of balance sheets, statements of revenues and expenditures, and statements showing changes in fund balances.

Awards

The City has issued a Comprehensive Annual Financial Report (CAFR), including General Purpose Financial Statements for each of the years ended December 31, 1999 through 2001 and Basic Financial Statements each of the years ended December 31, 2002 through 2008. The CAFRs through December 31, 2008 were awarded the Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting, which is awarded to those governmental reporting agencies that comply with the GFOA reporting standards. The City has submitted its 2009 CAFR to GFOA for consideration.

The City also received the Making Your Tax Dollars Count Award from the Auditor of State for excellence in financial reporting in connection with the 2006-2008 CAFRs. Fewer than five percent of all Ohio government agencies are eligible for this award. The City is the only governmental entity in Lorain County to have received this prestigious award.

Audits are made by the State Auditor, or by CPAs at the direction of that officer, pursuant to Ohio law and under certain federal program requirements. No other independent examination or audit of the City's financial records is made.

The most recent audit (including compliance audit) of the City's accounts by Balestra, Harr & Scherer CPA's, Inc., an independent accounting firm, was completed for the year ended December 31, 2008. The Basic Financial Statements of the City for the year ended December 31, 2009, have been audited by Balestra, Harr & Scherer CPA's, Inc., independent auditors, as stated in their report appearing in these statements.

Annual financial reports are prepared by the City, and filed as required by law with the State Auditor after the close of each year.

Internal Control

The management of the City is responsible for establishing and maintaining internal control designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits require estimates and judgments by management.

As a recipient of federal and state financial assistance, the City also is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management.

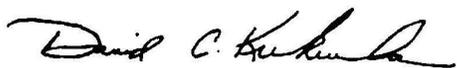
Acknowledgements

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Auditor's Department. I would like to express my appreciation to all staff members who have contributed or assisted in its preparation.

Special appreciation is expressed to Balestra, Harr & Scherer Consulting for assistance in planning, designing and reviewing this financial report.

In closing, I would also like to thank the Mayor and the members of Amherst, City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Respectfully submitted,



David C. Kukucka
Amherst City Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Amherst
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized, handwritten signature in black ink, consisting of several large, sweeping strokes.

President

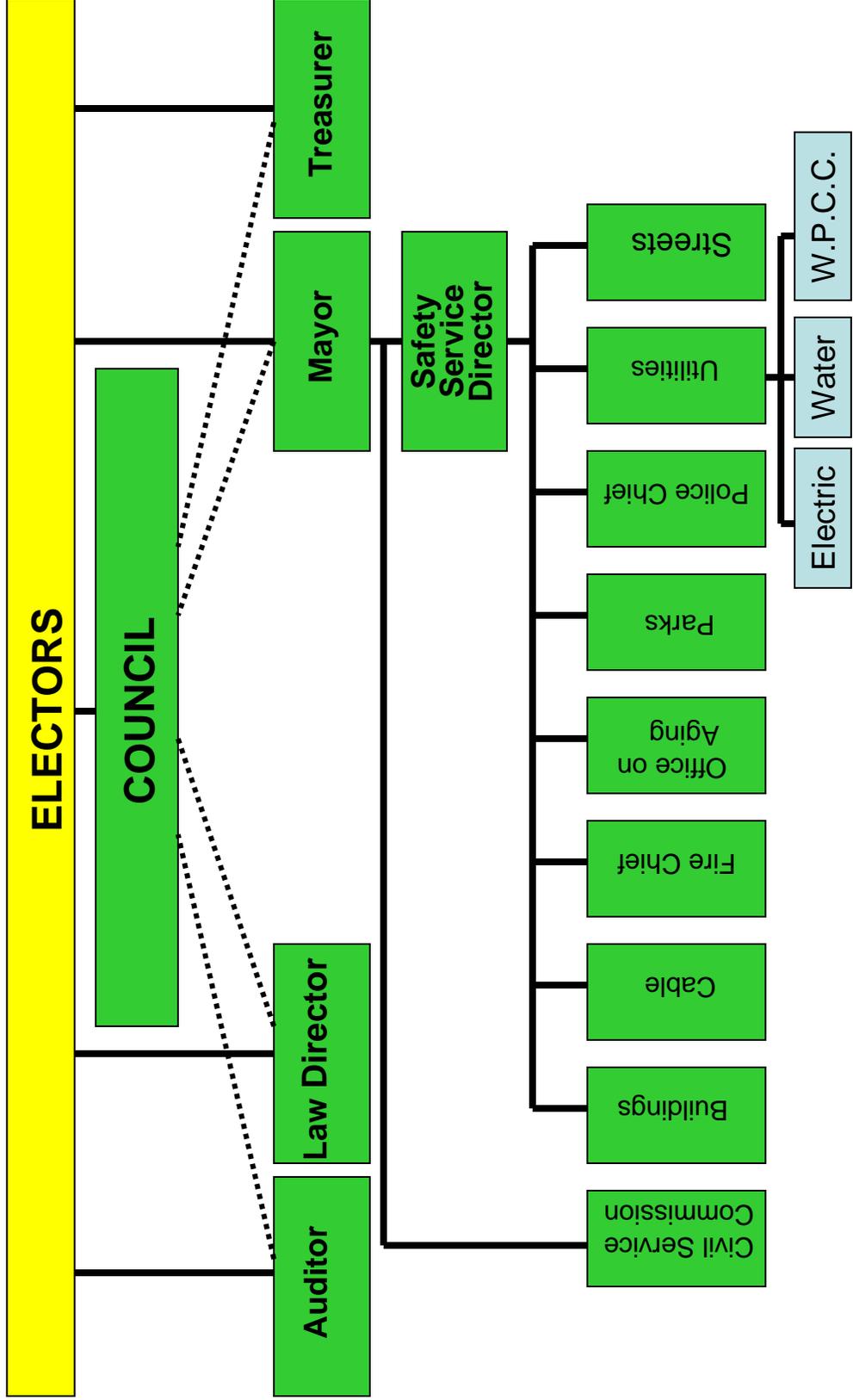
A handwritten signature in black ink that reads "Jeffrey R. Emer".

Executive Director

Management Structure

City of Amherst

Departmental Organizational Chart



City of Amherst, Ohio
Principal Officials

Elected Officials

Mayor	David G. Taylor
President of Council	John S. Dietrich
Council Member Ward 1	Jason Sobiski
Council Member Ward 2	Glenn E. Loughrie
Council Member Ward 3	Joseph R. Gambish
Council Member Ward 4	Jennifer L. Scott-Wasilk
Council Member – At large	Nicholas Brusky/Dennis Walters
Council Member – At large	Terrence A. Traster
Council Member – At large	Peter William VanderWyden
Auditor	David Kukucka
Director of Law	Anthony R. Pecora
Treasurer	Kathleen Litkovitz

Appointed Officials

Council Clerk	Olga Sivinski
Secretary to the Mayor and Safety/Service Director	Jami L. Anderson
Assistant Law Director	Frank S Carlson
Civil Assistant to Law	Abraham Lieberman
Safety/Service Director	Dennis R. Clotz
Deputy Auditor	Richard Pless
Budgetary Clerk	Keri Celik
Income Tax Secretary	Laura Kemp
Treasurer’s Administrative Assistant	Karen Flynn
Building Inspector	Ron Konowal/Timothy Reynolds
Utilities Superintendent	Ron Merthe
Amherst Area Office on Aging Director	Nina Lorandaeu
Police Chief	Lonnie D. Dillon
Fire Chief	Wayne Northeim
Park Commission Chairman	Gordon Brown

Financial Section



INDEPENDENT AUDITOR'S REPORT

City of Amherst
Lorain County
480 Park Avenue
Amherst, Ohio 44001

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Amherst, Lorain County, Ohio (the "City"), as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Amherst, Lorain County, Ohio, as of December 31, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund, Street Maintenance and Repair Fund and the Street Improvement Income Tax Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 4, 2010, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

The Management's Discussion and Analysis on pages 3 through 12 is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

City of Amherst
Lorain County
Independent Auditor's Report
Page 2

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial schedules and statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. We subjected the combining and individual nonmajor fund financial schedules and statements to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Balestra, Harr & Scherer". The signature is written in black ink on a light-colored background.

Balestra, Harr & Scherer CPAs, Inc.

June 4, 2010

City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2009

The discussion and analysis of the City of Amherst's (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2009. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2009 are:

- Total assets decreased by \$594,567 or a .08 percent decrease from 2008.
- Total net assets increased by \$928,188, or a 1.7 percent increase over 2008.
- Total net capital assets decreased by \$1,148,082, or a 2.5 percent decrease from 2008.
- Total outstanding long-term liabilities decreased by \$1,062,775. This was a 6.5 percent decrease from 2008 due primarily to the payment of principal during 2009 which was partially offset by one debt issuance.
- City income tax revenue for governmental activities decreased \$68,547, or a 1.6 percent decrease from 2008.

Using this Comprehensive Annual Financial Report (CAFR)

The major portion of this annual report consists of a series of financial statements and explanatory notes. The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Fund financial statements provide the next level of detail. For governmental activities, these statements demonstrate how these services were financed in the short-term as well as what dollars remains for future spending. Individual fund financial statements also report the City's operations in more detail than the government-wide statements.

Reporting the City as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and ask the question, "How did the City do financially during 2009?" The *Statement of Net Assets* and the *Statement of Activities* answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by the private sector. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the City's net assets and the changes in those assets. The changes in net assets are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of City capital assets will also need to be evaluated.

City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2009

The *Statement of Net Assets* and the *Statement of Activities* are divided into the following categories:

- Assets
- Liabilities
- Net Assets (Assets minus Liabilities)
- Program Revenues and Expenses
- General Revenues
- Net Assets Beginning of Year and End of Year

Reporting the City's Most Significant Funds

Fund Financial Statements

The presentation of the City's major funds begins on page 18. Fund financial statements provide detailed information about the City's major funds based on restrictions on the use of monies. The City has established many funds, which account for the multitude of services, facilities and infrastructure provided to our residents. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Amherst, the major funds are the General, Street Maintenance Repair, Street Improvement Income Tax, Water, Sewer, and Electric Funds.

Governmental Funds

Most of the City's activities are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Government fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Assets* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

Proprietary Funds

Proprietary funds (the Water, Sewer and Electric Funds) have historically operated as enterprise funds using the same basis of accounting as business-type activities, therefore, these statements will essentially match the information provided in statements for the City as a whole.

City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2009

The City as a Whole

The *Statement of Net Assets* looks at the City as a whole. Table 1 provides a summary of the City's net assets for 2009 compared to 2008.

Table 1
Net Assets

	Governmental Activities		Business Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$ 14,084,772	\$ 14,162,646	\$ 13,636,204	\$ 13,004,815	\$ 27,720,976	\$ 27,167,461
Capital assets, net	22,903,655	23,272,153	22,405,549	23,185,133	45,309,204	46,457,286
Total assets	36,988,427	37,434,799	36,041,753	36,189,948	73,030,180	73,624,747
Current and other liabilities	1,776,753	2,165,696	649,150	718,187	2,425,903	2,883,883
Long-term liabilities:						
Due within one year	312,188	304,271	949,490	747,677	1,261,678	1,051,948
Due in more than one year	3,642,234	3,804,574	10,331,790	11,443,955	13,974,024	15,248,529
Total liabilities	5,731,175	6,274,541	11,930,430	12,909,819	17,661,605	19,184,360
Invested in capital assets net of related debt	19,316,081	19,354,437	12,155,820	12,167,851	31,471,901	31,522,288
Restricted for:						
Capital projects	5,673,519	5,203,532	-	-	5,673,519	5,203,532
Debt service	354,470	421,947	-	-	354,470	421,947
Other purposes	1,333,201	1,536,088	-	-	1,333,201	1,536,088
Unrestricted	4,579,981	4,644,254	11,955,503	11,112,278	16,535,484	15,756,532
Total net assets	\$ 31,257,252	\$ 31,160,258	\$ 24,111,323	\$ 23,280,129	\$ 55,368,575	\$ 54,440,387

Total assets decreased by \$594,567 from 2009 to 2008 mainly due to depreciation of \$2,140,586 on the fixed assets which was partially offset by additions of \$992,504 and an increase in pooled cash and investments of \$358,778.

Total liabilities decreased by \$1,522,755, primarily due to the affect of long term debt payments during the year which was partially offset by one new debt issuance, and the decrease in accounts payable as well as unearned revenue.

City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2009

Table 2 shows the changes in net assets for 2009 compared with 2008.

	Governmental Activities		Business-Type Activities		Total	
	2009	2008*	2009	2008	2009	2008*
Revenues						
Program Revenues:						
Charges for services	\$ 568,293	\$ 503,488	\$ 13,851,514	\$ 12,595,774	\$ 14,419,807	\$ 13,099,262
Operating grants and contributions	837,118	1,043,625	-	-	837,118	1,043,625
Capital grants and contributions	190,257	165,430	-	-	190,257	165,430
Total program revenues	1,595,668	1,712,543	13,851,514	12,595,774	15,447,182	14,308,317
General revenues:						
Property taxes	1,350,360	1,486,485	-	-	1,350,360	1,486,485
Municipal income taxes	4,315,502	4,384,049	-	-	4,315,502	4,384,049
Grants and entitlements	661,857	677,972	-	-	661,857	677,972
Investment earnings	408,926	473,110	-	-	408,926	473,110
Miscellaneous income	160,425	157,201	568,891	631,347	729,316	788,548
Unrestricted contributions	5,060	7,740	-	-	5,060	7,740
Total general revenues	6,902,130	7,186,557	568,891	631,347	7,471,021	7,817,904
Total revenues	8,497,798	8,899,100	14,420,405	13,227,121	22,918,203	22,126,221
Program Expenses:						
General government	1,090,030	1,300,320	-	-	1,090,030	1,300,320
Security of persons and property	3,561,357	3,823,222	-	-	3,561,357	3,823,222
Public health and welfare	187,020	207,226	-	-	187,020	207,226
Transportation	3,087,723	2,540,437	-	-	3,087,723	2,540,437
Community development	141,987	320,262	-	-	141,987	320,262
Leisure time activities	200,489	207,024	-	-	200,489	207,024
Interest and fiscal charges	132,198	148,957	-	-	132,198	148,957
Water	-	-	2,097,816	1,939,971	2,097,816	1,939,971
Sewer	-	-	2,312,429	2,441,503	2,312,429	2,441,503
Electric	-	-	9,178,966	8,181,764	9,178,966	8,181,764
Total program expenses	8,400,804	8,547,448	13,589,211	12,563,238	21,990,015	21,110,686
Change in net assets	96,994	351,652	831,194	663,883	928,188	1,015,535
Net Assets, Beginning of Year	31,160,258	30,808,606	23,280,129	22,616,246	54,440,387	53,424,852
Net Assets, End of Year	\$ 31,257,252	\$ 31,160,258	\$ 24,111,323	\$ 23,280,129	\$ 55,368,575	\$ 54,440,387

* - Certain reclassifications were made to prior year amounts to be consistent with current year reporting. These reclassifications had no effect on net assets.

City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2009

Governmental Activities

Several revenue sources fund the City's governmental activities. These sources are grouped as either program or general revenues. City income tax contributes the largest share of resources for the governmental activities; constituting more than fifty percent of the total revenues. City Ordinance 67-50 passed on 9-25-67 established Amherst City income tax. Chapter 191 of the Codified Ordinances of the City of Amherst Ohio discusses the subject in depth.

Although the City income tax produces the largest share of revenue in the governmental activities, only approximately 20% of the residents in Amherst pay the 1½% income tax. Residents working outside of the city are forgiven 1% of the 1½% - "It is the intent of this section that a resident who pays tax to another municipality shall not pay tax to the City of Amherst on the same income in excess of one-half of one percent (1/2%)"(191.16(a)).

The one-half percent that those residents do pay to the city "shall be appropriated to a separate fund established for the purposes of street resurfacing, the installation and maintenance of improvements and appurtenances necessary thereto and the purchase of equipment necessary therefore. (Ordinance 90-16; passed 4-9-90)". The ½% "forgiveness" portion; and a voted ½% increase in the general income tax "for the purpose of street resurfacing, the installation and maintenance of improvements and appurtenances thereto, and the purchase of equipment necessary therefore" that was effective January 1, 1991 with a limitation of 10 years renewed to December 31, 2010 are reported in the Street Improvement Income Tax Fund. Each year the Street Improvement Income Tax Fund funds the street resurfacing projects. In addition the Street Improvement Income Tax Fund provides the matching funds for the City's Issue II projects. This means that the City has had an aggressive street improvement program for the past thirteen years.

The municipal income tax has two basic weaknesses: 1) The small percentage of residents actually paying the full 1½% income tax and contributing to the General Fund and 2) the instability of that income in a poor economy. Recently cutbacks at Nordson and the general slow growth of the economy have adversely affected our collection of the 1½% income tax that constitutes the major source of revenue for the General Fund. This situation is being addressed by the City attempting to diversify the local economy.

General property taxes are also a significant source of revenues. Although this is a much more stable tax, property taxes constitute only about 20% of the general revenues for the City. In addition to the general property taxes, the City has a one-mill levy for the Fire Apparatus Levy Fund. Although the operating expenses of the Fire Department come from the General Fund, the Fire Apparatus Levy Fund provides resources for all equipment and facility maintenance.

Intergovernmental revenues, particularly local government subsidies have, in the past, provided a very stable, predictable and significant contribution to the City's General Fund. Over the past several years, local government subsidies have become less stable with State Budget cuts and county distribution formulas being challenged in court. Estate taxes have also been a significant contributor to this City's budget, but much less stable and not at all predictable. Both of these forms of intergovernmental taxes are at risk due to budget concerns at the State level.

Miscellaneous forms of income are becoming more important in the current economic climate. The City has been diligent recently about making efforts to see that charges for services we provide, particularly to other governmental entities, completely cover the cost of providing those services. Efforts have been made to adjust the pool membership fees to meet the cost of operating the pool. The Fire Department has negotiated new contracts to cover our cost of providing fire protection in the township. The Office on Aging has also made new attempts to negotiate contracts with surrounding townships that closely reflect the cost of providing services to the elderly in those areas.

The City has also more aggressively pursued grants and donations to help fund particular projects that might have been funded through the general fund. Grants have helped fund park projects, police work, the renovation of City Hall, beautification efforts, and downtown revitalization.

City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2009

The operating grants and contributions decreased by \$206,507 and the community development expenditures decreased by \$178,275 in the governmental activities as a direct result of the Community Development Block Grant program ending in 2008 and not being renewed in 2009. The transportation expenditures in the governmental activities show an increase of \$547,286 during 2009 that is due to an increase in road maintenance that is not capitalized by the City.

Business-Type Activities

The City provides water, sewer and electric services to the residents and businesses within the City limits. The City is a participant with 36 subdivisions within the State of Ohio in a joint venture to provide supplemental reserve electric power to the participants on a cooperative basis. This electric service is at a cost savings to the users. During 2001, AMP-Ohio issued bonds, in the amount of \$50,260,000, to acquire fixed assets for JV2. Under a financing agreement between the participants of JV2 and AMP-Ohio, most of the participants have agreed to pay the debt service requirements of the bonds. However, the City of Amherst issued its own debt to pay its share of the cost. Payments are to be made solely from the resources of the City's Electric Enterprise Fund.

There were some increases in the expenses for the Business-Type Activities of the city which were offset by increases in the operating revenues. The electric revenues increased as a result of rate increases and electric expenditures increased primarily due to increased contract services expenses from 2008 to 2009.

Table 3
Program Expenses

	Governmental Activities		Business-Type Activities		Total	
	Total Cost of Services 2009	Net Cost of Services 2009	Total Cost of Services 2009	Net Cost of Services 2009	Total Cost of Services 2009	Net Cost of Services 2009
General government	\$ 1,090,030	\$ 983,263	\$ -	\$ -	\$ 1,090,030	\$ 983,263
Security of persons and property	3,561,357	3,260,986	-	-	3,561,357	3,260,986
Public health and welfare	187,020	34,578	-	-	187,020	34,578
Transportation	3,087,723	2,330,509	-	-	3,087,723	2,330,509
Community development	141,987	125,233	-	-	141,987	125,233
Leisure time activities	200,489	(21,190)	-	-	200,489	(21,190)
Interest and fiscal charges	132,198	91,757	-	-	132,198	91,757
Water	-	-	2,097,816	60,468	2,097,816	60,468
Sewer	-	-	2,312,429	(98,656)	2,312,429	(98,656)
Electric	-	-	9,178,966	(224,115)	9,178,966	(224,115)
Total Cost of Services	\$ 8,400,804	\$ 6,805,136	\$13,589,211	\$ (262,303)	\$21,990,015	\$ 6,542,833

City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2009

As shown in the table on the previous page, most of the City's governmental activities rely on the general revenues, including property taxes and municipal income tax, to support the expenses, including daily operations, programs and interest, to run their departments and programs. The business-type activities funds, as a whole are receiving sufficient revenues to support the services provided to the citizens of Amherst.

The City's Funds

Information about the City's governmental funds begins on page 18. These funds are accounted for by using the modified accrual basis of accounting. All governmental funds had total revenues and other financing sources of \$8,828,566 and expenditures and other financing uses of \$8,734,856. The most significant fund is the General Fund with a year-end fund balance of \$2,282,398. Expenditures and other financing uses exceeded revenues and other financing sources by \$59,417. Although the net change was not significant, the City had significant fluctuations in certain revenues. Income taxes and intergovernmental revenue decreased \$922,272 and \$153,640, respectively, due to a significant decrease in income tax collections during the available period and due to decreased grant funding for CDBG and the Recycling program.

The Street Maintenance Repair Fund had a year end fund balance of \$441,945 with revenues of \$507,606 and expenditures of \$865,129. There was a net decrease in fund balance of \$357,523.

The Street Improvement Income Tax Fund had a year end fund balance of \$5,840,254 with revenues of \$2,243,456, transfers in of \$187,777, proceeds from an OPWC loan of \$38,620, expenditures of \$1,488,741, and transfers out of \$73,795. There was a net increase in fund balance of \$907,317. This increase is \$42,572 less than the increase in 2008, due mainly to reduced income tax revenue which was offset by reduced capital outlay expenditures.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund. During the course of 2009, the City amended its General Fund budget several times for a total increase in budgeted expenditures of \$57,400. Expenditures in excess of \$25,000 must go before Council for approval. Recommendations and requests for budget changes are referred to the Finance Committee of City Council for review, before being sent on to Council for Ordinance enactment on the change. Since the Appropriations Ordinance is passed on a line item level, any change to any line item is a formal amendment.

The General Fund's actual revenues exceeded final budgeted revenues by \$671,230 which was primarily due to income and property tax actual revenues exceeding final budgeted revenues by \$292,587 and intergovernmental actual revenues exceeding final budgeted revenues by \$161,638.

The General Fund's actual expenditures were \$627,483 less than final budgeted expenditures with one of the primary reasons due to security of persons and property actual expenditures being \$273,936 less than final budgeted expenditures.

The General Fund supports many major activities such as the Police Department, Fire Department, Building Department, as well as the legislative and executive activities. Some major capital projects are funded with General Fund dollars. Although the original appropriations were gradually increased during the year, the City continued to maintain a respectable level of liquidity in the General Fund by maintaining an unreserved cash balance of \$1,658,982 at year-end due to more actual revenues coming into the City and less actual expenditures paid out by the City than the amounts budgeted for the year.

City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2009

Capital Assets and Debt Administration

Capital Assets

Table 4
Capital Assets
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land	\$ 1,398,148	\$ 1,398,148	\$ 52,000	\$ 52,000	\$ 1,450,148	\$ 1,450,148
Buildings	2,771,001	2,859,719	5,225,369	5,364,086	7,996,370	8,223,805
Improvements other than buildings	600,464	654,729	2,545,070	2,714,385	3,145,534	3,369,114
Machinery and equipment	1,214,392	1,178,560	5,977,539	6,230,583	7,191,931	7,409,143
Vehicles	1,224,437	855,438	36,885	53,495	1,261,322	908,933
Infrastructure:						
Roads	15,695,213	16,325,559	-	-	15,695,213	16,325,559
Water lines	-	-	2,202,365	2,236,450	2,202,365	2,236,450
Sewer lines	-	-	4,676,326	4,816,566	4,676,326	4,816,566
Electric lines	-	-	1,689,995	1,717,568	1,689,995	1,717,568
Total capital assets	<u>\$ 22,903,655</u>	<u>\$ 23,272,153</u>	<u>\$ 22,405,549</u>	<u>\$ 23,185,133</u>	<u>\$ 45,309,204</u>	<u>\$ 46,457,286</u>

Total capital assets for the City of Amherst as of December 31, 2009 were \$45,309,204. For additional information on capital assets, see Note 7 to the basic financial statements.

Issue II funds have been a continued source of resources for improvements for several years, and our current .5% income tax for street improvements will continue to provide the necessary matching funds through 2010 when the current levy will be up for renewal.

City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2009

Debt

On December 31, 2009, the City of Amherst had \$15,235,702 in bonds, loans, compensated absences and notes outstanding with \$1,261,678 due within one year. Table 5 summarizes bonds, loans, capital leases, notes outstanding and compensated absences.

Table 5
Outstanding Debt and Other Long Term Obligations at Year End

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
General Obligation Bonds	\$ 3,113,805	\$ 3,355,023	\$ 3,314,997	\$ 3,734,998	\$ 6,428,802	\$ 7,090,021
Notes Payable	-	-	982,000	1,132,000	982,000	1,132,000
OWDA Loans	-	-	6,847,192	7,185,092	6,847,192	7,185,092
OPWC Loans	572,574	562,693	87,540	97,192	660,114	659,885
Compensated Absences	268,043	191,129	49,551	42,350	317,594	233,479
Total	<u>\$ 3,954,422</u>	<u>\$ 4,108,845</u>	<u>\$ 11,281,280</u>	<u>\$ 12,191,632</u>	<u>\$ 15,235,702</u>	<u>\$ 16,300,477</u>

Please refer to Note 12 for further information about Long-Term Obligations.

Current Issues

The City of Amherst is currently in a positive cash position having a total equity in pooled cash and investments (excluding Fiduciary Funds) of \$18,226,633 as of December 31, 2009. The major strength of the cash balance is in the Street Improvement Income Tax Fund and in the Enterprise Funds. Both of these areas continue to have extensive capital projects underway. Each year since its inception in 1999, the Street Improvement Income Tax Fund has financed an aggressive street improvement program. All roads, with the exception of the Jackson Street, have been repaired and are in good working order. The second water tower has been upgraded and renovated; however, a study is continuing to determine pressure problems in the system that may have to be corrected. Water meters are currently being replaced.

Economic Factors

Amherst is predominantly a residential community. The City of Amherst, Ohio has only one major manufacturing facility within its boundary. Nordson Corporation was founded by a native Amherst resident and continues to operate. It is a clean industry with a pleasant, well-landscaped facility. There has been some concern about major cutbacks in employees within the corporation, which substantially affected the City's revenues. However, the company seems to have stabilized. Amherst Hospital, another large employer in the community was experiencing some financial difficulties, has reorganized its operation, and now seems to be stable. The hospital is now under the umbrella of the Cleveland Clinic and will be providing specialized services. A million dollar renovation has recently been completed. Among other things the hospital has gone from having room for five emergency room patients to having room for nine.

City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2009

Although the City of Amherst is land locked on the north by the City of Lorain; that is not the case on the southern edge of town. In 1999 the City of Amherst annexed 57 acres of land on the southeastern edge of the City. This property was zoned for light industrial use by the township. In 2000, the City council voted to maintain this zoning so that the tax base of the City might be expanded and diversified. Currently, work is being done to build a light industrial park at that location. One company has opened there. There has been a discussion of annexing more property in the same southeastern area. This is the area that would be impacted by the new Turnpike Exit on Route 58. At this point it is still undetermined just what the situation will be with that expansion.

Some vacancies exist in buildings in the area surrounding the Route 2 intersection. There has been some talk of possible businesses moving into those buildings, but we do not yet have any definitive answer concerning those vacancies.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and to show the City's accountability for all money it receives, spends or invests. If you have questions about this report or need financial information, contact the Auditor, David Kukucka, City of Amherst, 480 Park Avenue, Amherst, Ohio 44001; telephone 440-988-3742; email auditor@amherstohio.org.

Basic Financial Statements

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City of Amherst, Ohio

Statement of Net Assets

December 31, 2009

	Governmental Activities	Business-Type Activities	Total
Assets:			
Equity in pooled cash and investments	\$ 10,096,612	\$ 8,130,021	\$ 18,226,633
Restricted assets:			
Customer deposits	-	229,727	229,727
Accounts receivable	26,979	3,649,016	3,675,995
Intergovernmental receivable	663,660	-	663,660
Prepaid items	56,676	20,167	76,843
Materials and supplies inventory	148,803	321,617	470,420
Income taxes receivable	1,811,426	-	1,811,426
Property taxes receivable	1,280,616	-	1,280,616
Investment in joint venture	-	1,285,656	1,285,656
Non-depreciable capital assets	1,398,148	52,000	1,450,148
Depreciable capital assets, net	21,505,507	22,353,549	43,859,056
Total assets	<u>36,988,427</u>	<u>36,041,753</u>	<u>73,030,180</u>
Liabilities:			
Accounts payable	54,882	270,328	325,210
Claims payable	120,931	-	120,931
Accrued wages and benefits payable	152,306	81,895	234,201
Intergovernmental payable	175,587	61,162	236,749
Accrued interest payable	7,117	6,038	13,155
Unearned revenue	1,265,930	-	1,265,930
Customer deposits	-	229,727	229,727
Long-term liabilities:			
Due within one year	312,188	949,490	1,261,678
Due in more than one year	3,642,234	10,331,790	13,974,024
Total liabilities	<u>5,731,175</u>	<u>11,930,430</u>	<u>17,661,605</u>
Net assets:			
Invested in capital assets, net of related debt	19,316,081	12,155,820	31,471,901
Restricted for:			
Capital projects	5,673,519	-	5,673,519
Debt service	354,470	-	354,470
Street maintenance repair	441,945	-	441,945
Cable television	628,591	-	628,591
Other purposes	262,665	-	262,665
Unrestricted	4,579,981	11,955,503	16,535,484
Total net assets	<u>\$ 31,257,252</u>	<u>\$ 24,111,323</u>	<u>\$ 55,368,575</u>

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Statement of Activities

For the Year Ended December 31, 2009

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 1,090,030	\$ 62,892	\$ 43,875	\$ -
Security of persons and property	3,561,357	288,073	7,586	4,712
Public health and welfare	187,020	34,527	117,915	-
Transportation	3,087,723	127,134	486,474	143,606
Community development	141,987	9,737	5,519	1,498
Leisure time activities	200,489	45,930	175,749	-
Interest and fiscal charges	132,198	-	-	40,441
Total governmental activities	<u>8,400,804</u>	<u>568,293</u>	<u>837,118</u>	<u>190,257</u>
Business-type activities:				
Water	2,097,816	2,037,348	-	-
Sewer	2,312,429	2,411,085	-	-
Electric	9,178,966	9,403,081	-	-
Total business-type activities	<u>13,589,211</u>	<u>13,851,514</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 21,990,015</u>	<u>\$ 14,419,807</u>	<u>\$ 837,118</u>	<u>\$ 190,257</u>

General revenues:
 Property taxes levied for:
 General purposes
 Debt service
 Capital projects
 Income tax levied for:
 General purposes
 Capital projects
 Grants and entitlements not restricted to
 specific programs
 Investment earnings
 Miscellaneous income
 Unrestricted contributions

Total general revenues

Change in net assets

Net assets at beginning of year

Net assets at end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business- Type Activities	Total
\$ (983,263)	\$ -	\$ (983,263)
(3,260,986)	-	(3,260,986)
(34,578)	-	(34,578)
(2,330,509)	-	(2,330,509)
(125,233)	-	(125,233)
21,190	-	21,190
(91,757)	-	(91,757)
(6,805,136)	-	(6,805,136)
-	(60,468)	(60,468)
-	98,656	98,656
-	224,115	224,115
-	262,303	262,303
(6,805,136)	262,303	(6,542,833)
911,564	-	911,564
195,679	-	195,679
243,117	-	243,117
2,195,005	-	2,195,005
2,120,497	-	2,120,497
661,857	-	661,857
408,926	-	408,926
160,425	568,891	729,316
5,060	-	5,060
6,902,130	568,891	7,471,021
96,994	831,194	928,188
31,160,258	23,280,129	54,440,387
\$ 31,257,252	\$ 24,111,323	\$ 55,368,575

City of Amherst, Ohio

Balance Sheet Governmental Funds

December 31, 2009

	General	Street Maintenance Repair	Street Improvement Income Tax	Nonmajor Governmental Funds	Total Governmental Funds
Assets:					
Equity in pooled cash and investments	\$ 1,732,798	\$ 391,926	\$ 5,507,754	\$ 2,179,982	\$ 9,812,460
Materials and supplies inventory	91,985	56,818	-	-	148,803
Accounts receivable	9,267	-	-	17,712	26,979
Intergovernmental receivable	286,411	251,980	-	125,269	663,660
Prepaid items	42,549	10,512	-	3,615	56,676
Income taxes receivable	1,141,198	-	670,228	-	1,811,426
Property taxes receivable	833,844	-	-	446,772	1,280,616
Total assets	\$ 4,138,052	\$ 711,236	\$ 6,177,982	\$ 2,773,350	\$ 13,800,620
Liabilities and fund balances:					
Liabilities:					
Accounts payable	\$ 20,733	\$ 20,252	\$ 2,609	\$ 11,288	\$ 54,882
Accrued wages and benefits payable	122,411	25,780	-	4,115	152,306
Intergovernmental payable	156,289	14,441	-	4,857	175,587
Deferred revenue	1,556,221	208,818	335,119	495,107	2,595,265
Total liabilities	1,855,654	269,291	337,728	515,367	2,978,040
Fund balances:					
Reserved for encumbrances	58,315	28,180	422,572	38,027	547,094
Reserved for prepaid items	42,549	10,512	-	3,615	56,676
Unreserved; undesignated, reported in:					
General fund	2,181,534	-	-	-	2,181,534
Special revenue funds	-	403,253	-	1,524,251	1,927,504
Debt service fund	-	-	-	354,585	354,585
Capital projects funds	-	-	5,417,682	337,505	5,755,187
Total fund balances	2,282,398	441,945	5,840,254	2,257,983	10,822,580
Total liabilities and fund balances	\$ 4,138,052	\$ 711,236	\$ 6,177,982	\$ 2,773,350	\$ 13,800,620

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities

December 31, 2009

Total Governmental Fund Balances \$ 10,822,580

Amounts reported for Governmental Activities in the Statement of Net Assets are different because:

Capital assets used in Governmental Activities are not financial resources and therefore are not reported in the funds. 22,903,655

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Delinquent property taxes	14,977	
Municipal income taxes	905,725	
Intergovernmental	408,633	
Total	<u>1,329,335</u>	1,329,335

An Internal Service Fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the Internal Service Fund are included in Governmental Activities in the Statement of Net Assets. 163,221

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in Governmental Funds, an interest expenditure is reported when due. (7,117)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.

General obligation bonds	(3,113,805)	
OPWC loans	(572,574)	
Compensated absences	(268,043)	
Total	<u>(3,954,422)</u>	(3,954,422)

Net Assets of Governmental Activities \$31,257,252

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds

For the Year Ended December 31, 2009

	General	Street Maintenance Repair	Street Improvement Income Tax	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$ 884,867	\$ -	\$ -	\$ 482,321	\$ 1,367,188
Municipal income taxes	2,085,125	-	2,055,964	-	4,141,089
Intergovernmental	667,432	502,820	187,492	405,108	1,762,852
Charges for services	112,190	-	-	218,770	330,960
Fees, licenses and permits	159,688	-	-	-	159,688
Fines and forfeitures	74,484	-	-	3,161	77,645
Investment earnings	403,594	-	-	5,332	408,926
Contributions and donations	5,060	-	-	-	5,060
Miscellaneous	103,664	4,786	-	51,975	160,425
Total revenues	4,496,104	507,606	2,243,456	1,166,667	8,413,833
Expenditures:					
Current:					
General government	836,926	-	-	51,467	888,393
Security of persons and property	3,307,581	-	-	12,665	3,320,246
Public health and welfare	60,277	-	-	123,050	183,327
Transportation	-	779,357	144,733	27,461	951,551
Community development	134,718	-	-	7,269	141,987
Leisure time activities	-	-	-	183,402	183,402
Capital outlay	38,940	85,772	1,232,057	913,642	2,270,411
Debt service:					
Principal retirement	-	-	71,193	222,546	293,739
Interest and fiscal charges	-	-	40,758	84,929	125,687
Total expenditures	4,378,442	865,129	1,488,741	1,626,431	8,358,743
Excess of revenues over (under) expenditures	117,662	(357,523)	754,715	(459,764)	55,090
Other financing sources (uses)					
Issuance of OPWC loans	-	-	38,620	-	38,620
Transfers in	-	-	187,777	188,336	376,113
Transfers out	(58,245)	-	(73,795)	(244,073)	(376,113)
Total other financing sources (uses)	(58,245)	-	152,602	(55,737)	38,620
Net change in fund balances	59,417	(357,523)	907,317	(515,501)	93,710
Fund balance at beginning of year	2,222,981	799,468	4,932,937	2,773,484	10,728,870
Fund balance at end of year	\$ 2,282,398	\$ 441,945	\$ 5,840,254	\$ 2,257,983	\$ 10,822,580

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2009

Net Change in Fund Balance - Total Governmental Funds \$ 93,710

*Amounts reported for governmental activities in the
Statement of Activities are different because:*

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives as
depreciation expense. This is the amount by which
depreciation exceeded capital outlays in the current period.

Capital asset additions	845,896	
Depreciation	(1,214,394)	
Total	<u>(368,498)</u>	(368,498)

Revenues on the Statement of Activities that do not provide current
financial resources are not reported as revenues in the funds:

Delinquent property taxes	(16,828)	
Municipal income taxes	174,413	
Intergovernmental	(73,620)	
Total	<u>83,965</u>	83,965

Repayment of bond and loan principal is an expenditure in the
governmental funds, but the repayment reduces long-term
liabilities in the Statement of Net Assets.

293,739

Proceeds from the issuance of loans are recorded as other financing
sources in the governmental funds, but the proceeds are recorded as
a liability and therefore are not recorded in the statement of activities.

(38,620)

Some expenses reported on the Statement of Activities do not require the
use of current financial resources, and therefore, are not reported as
expenditures in governmental funds.

Compensated absences	(76,914)	
Interest on bonds	17,271	
Accretion on general obligation bonds	(23,782)	
Total	<u>(83,425)</u>	(83,425)

The Internal Service Fund used by management to charge the costs of insurance
to individual funds is not reported in the government-wide Statement of Activities.
Governmental expenditures and the related Internal Service Fund revenues are
eliminated. The net revenue of the Internal Service Fund is allocated
among the Governmental Activities.

116,123

Change in Net Assets of Governmental Activities

\$96,994

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual

General Fund

For the Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 800,000	\$ 800,000	\$ 884,867	\$ 84,867
Municipal income taxes	1,910,000	1,910,000	2,117,720	207,720
Intergovernmental	537,500	537,500	699,138	161,638
Charges for services	88,000	88,000	133,533	45,533
Fines and forfeitures	45,000	45,000	71,053	26,053
Fees, licenses and permits	155,000	155,000	159,688	4,688
Contributions and donations	5,000	5,000	5,060	60
Interest	400,000	400,000	478,688	78,688
Miscellaneous	30,000	30,000	91,983	61,983
Total revenues	<u>3,970,500</u>	<u>3,970,500</u>	<u>4,641,730</u>	<u>671,230</u>
Expenditures:				
Current operations and maintenance:				
General government	1,086,100	1,133,709	959,327	174,382
Security of persons and property	3,618,200	3,660,229	3,386,293	273,936
Public health and welfare	64,000	64,000	60,322	3,678
Community development	235,350	233,112	129,625	103,487
Total expenditures	<u>5,003,650</u>	<u>5,091,050</u>	<u>4,535,567</u>	<u>555,483</u>
Excess of revenues over (under) expenditures	<u>(1,033,150)</u>	<u>(1,120,550)</u>	<u>106,163</u>	<u>1,226,713</u>
Other financing sources (uses):				
Transfers out	(157,000)	(127,000)	(55,000)	72,000
Total other financing sources (uses)	<u>(157,000)</u>	<u>(127,000)</u>	<u>(55,000)</u>	<u>72,000</u>
Net change in fund balance	(1,190,150)	(1,247,550)	51,163	1,298,713
Fund balance at beginning of year	1,544,071	1,544,071	1,544,071	-
Prior year encumbrances appropriated	68,400	68,400	68,400	-
Fund balance at end of year	<u>\$ 422,321</u>	<u>\$ 364,921</u>	<u>\$ 1,663,634</u>	<u>\$ 1,298,713</u>

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Statement of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Street Maintenance Repair Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 430,000	\$ 430,000	\$ 500,163	\$ 70,163
Miscellaneous	1,000	1,000	2,241	1,241
Total revenues	<u>431,000</u>	<u>431,000</u>	<u>502,404</u>	<u>71,404</u>
Expenditures:				
Current operations and maintenance:				
Street maintenance and repair				
Salaries and wages	519,000	519,000	426,597	92,403
Fringe benefits	224,500	224,684	187,369	37,315
Contractual services	82,500	90,568	64,250	26,318
Materials and supplies	229,500	236,715	193,074	43,641
Capital outlay	50,000	139,324	103,921	35,403
Total expenditures	<u>1,105,500</u>	<u>1,210,291</u>	<u>975,211</u>	<u>235,080</u>
Net change in fund balance	(674,500)	(779,291)	(472,807)	306,484
Fund balance at beginning of year	712,409	712,409	712,409	-
Prior year encumbrances appropriated	104,791	104,791	104,791	-
Fund balance at end of year	<u>\$ 142,700</u>	<u>\$ 37,909</u>	<u>\$ 344,393</u>	<u>\$ 306,484</u>

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Statement of Fund Net Assets Proprietary Funds

December 31, 2009

	Business Type Activities				Governmental Activities- Internal Service Funds
	Water	Sewer	Electric	Total	
Assets					
Current assets:					
Equity in pooled cash and investments	\$ 1,161,427	\$ 3,641,464	\$ 3,327,130	\$ 8,130,021	\$ 284,152
Accounts receivable	502,886	616,468	2,529,662	3,649,016	-
Prepaid items	3,873	8,532	7,762	20,167	-
Materials and supplies inventory	22,423	131,099	168,095	321,617	-
Restricted Assets:					
Customer Deposits	65,184	29,392	135,151	229,727	-
Total current assets	<u>1,755,793</u>	<u>4,426,955</u>	<u>6,167,800</u>	<u>12,350,548</u>	<u>284,152</u>
Noncurrent assets:					
Investment in joint venture	-	-	1,285,656	1,285,656	-
Non-depreciable capital assets	45,000	-	7,000	52,000	-
Depreciable capital assets, net	4,195,797	14,800,468	3,357,284	22,353,549	-
Total Noncurrent Assets	<u>4,240,797</u>	<u>14,800,468</u>	<u>4,649,940</u>	<u>23,691,205</u>	<u>-</u>
Total assets	<u>5,996,590</u>	<u>19,227,423</u>	<u>10,817,740</u>	<u>36,041,753</u>	<u>284,152</u>
Liabilities:					
Current liabilities:					
Accounts payable	230,591	23,412	16,325	270,328	-
Claims payable	-	-	-	-	120,931
Accrued wages and benefits payable	15,808	29,022	37,065	81,895	-
Intergovernmental payable	12,770	26,844	21,548	61,162	-
Accrued interest payable	2,409	1,669	1,960	6,038	-
Compensated absences payable	133	335	291	759	-
General obligation bonds payable	90,000	186,429	163,572	440,001	-
AMP-Ohio notes payable	-	-	150,000	150,000	-
OPWC loans payable	-	8,648	-	8,648	-
OWDA loans payable	-	350,082	-	350,082	-
Payable from restricted assets:					
Customer deposits	65,184	29,392	135,151	229,727	-
Total current liabilities	<u>416,895</u>	<u>655,833</u>	<u>525,912</u>	<u>1,598,640</u>	<u>120,931</u>
Long-term liabilities (net of current portion):					
Compensated absences payable	8,572	21,520	18,700	48,792	-
OWDA loans payable	-	6,497,110	-	6,497,110	-
General obligation bonds payable	1,255,000	730,270	889,726	2,874,996	-
AMP-Ohio notes payable	-	-	832,000	832,000	-
OPWC loans payable	-	78,892	-	78,892	-
Total long-term liabilities	<u>1,263,572</u>	<u>7,327,792</u>	<u>1,740,426</u>	<u>10,331,790</u>	<u>-</u>
Total liabilities	<u>1,680,467</u>	<u>7,983,625</u>	<u>2,266,338</u>	<u>11,930,430</u>	<u>120,931</u>
Net assets:					
Invested in capital assets, net of related debt	2,895,797	6,949,037	2,310,986	12,155,820	-
Unrestricted	1,420,326	4,294,761	6,240,416	11,955,503	163,221
Total net assets	<u>\$ 4,316,123</u>	<u>\$ 11,243,798</u>	<u>\$ 8,551,402</u>	<u>\$ 24,111,323</u>	<u>\$ 163,221</u>

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Statement of Revenues, Expenses and Changes in Fund Net Assets Proprietary Funds

For the Year Ended December 31, 2009

	Business Type Activities				Governmental Activities- Internal Service Funds
	Water	Sewer	Electric	Total	
Operating revenues:					
Charges for services	\$ 2,037,348	\$ 2,411,085	\$ 9,493,547	\$ 13,941,980	\$ 905,764
Other	68,477	189,951	310,463	568,891	-
Total operating revenues	2,105,825	2,601,036	9,804,010	14,510,871	905,764
Operating expenses:					
Personal services	443,286	866,189	857,353	2,166,828	-
Materials and supplies	201,681	253,283	383,400	838,364	-
Contract services	1,202,119	319,108	7,705,925	9,227,152	-
Depreciation	196,320	574,473	155,399	926,192	-
Claims	-	-	-	-	789,641
Total operating expenses	2,043,406	2,013,053	9,102,077	13,158,536	789,641
Operating income	62,419	587,983	701,933	1,352,335	116,123
Non-operating revenues (expenses):					
Loss on investment in joint venture	-	-	(90,466)	(90,466)	-
Interest and fiscal charges	(54,410)	(299,376)	(76,889)	(430,675)	-
Total non-operating revenues (expenses)	(54,410)	(299,376)	(167,355)	(521,141)	-
Change in net assets	8,009	288,607	534,578	831,194	116,123
Net assets beginning of year	4,308,114	10,955,191	8,016,824	23,280,129	47,098
Net assets end of year	\$ 4,316,123	\$ 11,243,798	\$ 8,551,402	\$ 24,111,323	\$ 163,221

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Statement of Cash Flows Proprietary Funds

For the Year Ended December 31, 2009

	Business Type Activities				Governmental Activities- Internal Service Funds
	Water	Sewer	Electric	Total	
Increase (decrease) in cash and cash equivalents					
Cash flows from operating activities:					
Cash received from customers	\$ 1,924,913	\$ 2,408,473	\$ 9,404,748	\$ 13,738,134	\$ -
Utility deposits received	8,710	4,250	19,239	32,199	-
Cash received from transactions with other funds	-	-	-	-	905,764
Cash received from other operating sources	68,477	189,951	310,463	568,891	-
Cash payments to suppliers for goods and services	(1,451,043)	(666,444)	(8,134,144)	(10,251,631)	-
Cash payments for claims	-	-	-	-	(835,595)
Cash payments for employee services and benefits	(322,659)	(856,249)	(852,895)	(2,031,803)	-
Net cash provided by operating activities	<u>228,398</u>	<u>1,079,981</u>	<u>747,411</u>	<u>2,055,790</u>	<u>70,169</u>
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(53,201)	(65,311)	(28,096)	(146,608)	-
Principal paid	(85,000)	(527,750)	(304,803)	(917,553)	-
Interest paid	(60,100)	(304,063)	(82,526)	(446,689)	-
Net cash used for capital and related financing activities	<u>(198,301)</u>	<u>(897,124)</u>	<u>(415,425)</u>	<u>(1,510,850)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	30,097	182,857	331,986	544,940	70,169
Cash and cash equivalents, beginning of year	<u>1,196,514</u>	<u>3,487,999</u>	<u>3,130,295</u>	<u>7,814,808</u>	<u>213,983</u>
Cash and cash equivalents, end of year	<u>\$ 1,226,611</u>	<u>\$ 3,670,856</u>	<u>\$ 3,462,281</u>	<u>\$ 8,359,748</u>	<u>\$ 284,152</u>

See accompanying notes to the basic financial statements.

(Continued)

City of Amherst, Ohio

Statement of Cash Flows (continued) Proprietary Funds

For the Year Ended December 31, 2009

	Business Type Activities				Governmental Activities- Internal Service Funds
	Water	Sewer	Electric	Total	
Reconciliation of operating income to net cash provided by operating activities:					
Operating Income	\$ 62,419	\$ 587,983	\$ 701,933	\$ 1,352,335	\$ 116,123
Adjustments:					
Depreciation	196,320	574,473	155,399	926,192	-
(Increase)/decrease in assets:					
Accounts receivable	(105,521)	304	(76,850)	(182,067)	-
Prepaid items	(38)	(62)	(149)	(249)	-
Materials and supplies inventory	7,928	(5,479)	2,952	5,401	-
Increase/(decrease) in liabilities:					
Accounts payable	(55,133)	(23,129)	(47,622)	(125,884)	-
Claims payable	-	-	-	-	(45,954)
Deposits held and due to others	1,796	1,334	7,290	10,420	-
Retainage payable	-	(65,383)	-	(65,383)	-
Accrued wages and benefits	(1,936)	(1,464)	3,739	339	-
Intergovernmental payable	121,629	6,703	(847)	127,485	-
Compensated absences payable	934	4,701	1,566	7,201	-
Net cash provided by operating activities	<u>\$ 228,398</u>	<u>\$ 1,079,981</u>	<u>\$ 747,411</u>	<u>\$ 2,055,790</u>	<u>\$ 70,169</u>

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Statement of Fiduciary Net Assets Fiduciary Funds

December 31, 2009

	Private Purpose Trust <u>Cemetery</u>	<u>Agency</u>
Assets:		
Equity in pooled cash and investments	\$ 4,260	\$ 30,306
Liabilities:		
Undistributed monies		\$ 6,045
Deposits held and due to others		24,261
Total liabilities		\$ 30,306
Net assets:		
Held in trust for cemetery	\$ 4,260	

See accompanying notes to the basic financial statements.

City of Amherst, Ohio

Statement of Changes in Fiduciary Net Assets Fiduciary Fund

For the Year Ended December 31, 2009

	Private Purpose Trust <u>Cemetery</u>
Additions:	
Interest	\$ 103
Deduction	<u>150</u>
Change in net assets	(47)
Net assets beginning of year	<u>4,307</u>
Net assets end of year	<u><u>\$ 4,260</u></u>

See accompanying notes to the basic financial statements.

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City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 1: The Reporting Entity

The City of Amherst (the "City") is a municipal corporation established and operated under the laws of the State of Ohio. The City was first incorporated in 1962. The City provides for a Mayor-Council form of government. Elected officials include eight council members, mayor, law director, auditor, and treasurer.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Amherst, this includes the departments that provide the following services: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, senior services, community planning, zoning and development, water, sewer, electric, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, authorizes the issuance of debt, or the levying of taxes. The City has no component units.

The City is associated with the Lorain County General Health District, a jointly governed organization, and the Sandstone Joint Ambulance District and the Ohio Municipal Electric Generation Agency (JV2) joint ventures. These organizations are discussed in Notes 14 and 15 of the basic financial statements.

Note 2: Summary of Significant Accounting Policies

The financial statements of the City of Amherst have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the City's accounting policies are described below.

A. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a Statement of Net Assets and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Assets and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The effect of similar internal events that are, in effect, allocations of overhead expenses from one function to another or within the same function are also eliminated. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 2: Summary of Significant Accounting Policies (Continued)

A. Basis of Presentation (Continued)

The Statement of Net Assets presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business-type activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund

The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City of Amherst and/or the general laws of Ohio.

Street Maintenance Repair Fund

This fund is used to account for street maintenance and repair.

Street Improvement Income Tax Capital Projects Fund

This fund is used to account for the .5 percent City income tax to be used for improvements to the various City roads.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 2: Summary of Significant Accounting Policies (Continued)

B. Fund Accounting (Continued)

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is a description of the City's major enterprise funds:

Water Fund

The Water Fund accounts for the provision of water service to the residents and commercial users located within the City.

Sewer Fund

The Sewer Fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Electric Fund

The Electric Fund accounts for the provision of electric light and power service to the residents and commercial users located within the City.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City's Internal Service Fund reports on a self-insurance program for employee medical benefits.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's only trust fund is a private purpose trust which accounts for the perpetual care and maintenance of an individual family's burial plots in the City's cemetery through an endowment. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for street opening fees, building assessment fees, developers' deposits and fees, and ambulance refunds.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 2: Summary of Significant Accounting Policies (Continued)

C. Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets, except for fiduciary funds. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Assets. The Statement of Revenues, Expenses, and Changes in Fund Net Assets presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

The private purpose trust fund is reported using a flow of economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual bases of accounting arise in the recognition of revenue, the recording of deferred revenues, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is sixty days after year-end.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 2: Summary of Significant Accounting Policies (Continued)

D. Basis of Accounting (Continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 5). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from a nonexchange transaction must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, licenses and permits, interest, grants and rentals.

Unearned/Deferred Revenue

Unearned/deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2009, but which were levied to finance 2010 operations, have been recorded as unearned/deferred revenue. Special assessments not received within the available period and grants and entitlements received before the eligibility requirements are met are also recorded as unearned/deferred revenue.

On the governmental fund financial statements, receivables that will not be collected within the available period also have been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control is at the object level within each department. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 2: Summary of Significant Accounting Policies (Continued)

E. Budgetary Process (Continued)

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources in effect when the final appropriations were passed by Council.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Budgetary schedules are not reported and budgets are not adopted for the Assistance to Firefighters Fund and CDBG Downtown Fund.

F. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "equity in pooled cash and investments."

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost.

During 2009, investments were limited to State Treasury Asset Reserve of Ohio (STAROhio).

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2009.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the General Fund during 2009 amounted to \$403,594 and \$5,332 in nonmajor governmental funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the basic financial statements as "equity in pooled in cash and investments."

G. Inventory

Inventories are stated at cost on the first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2009, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 2: Summary of Significant Accounting Policies (Continued)

I. Restricted Assets

Water, sewer and electric customer deposits have been restricted because the deposit remains the property of the customer. The restricted asset account is balanced by a customer deposits payable liability account.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide Statement of Net Assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. The City maintains a capitalization threshold of five thousand dollars. The City's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets, irrigation systems and water, sewer and electric lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized.

All capital assets are depreciated, except for land. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	25 years
Improvements other than buildings	15 to 70 years
Machinery and equipment	3 to 20 years
Vehicles	3 to 8 years
Infrastructure	15 to 70 years

K. Interfund Balances

On the fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables." Interfund transactions which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the Statement of Net Assets, except for any residual amounts due between governmental and business-type activities, which are presented as internal balances.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributed to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation when earned for all employees with more than one year of service.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 2: Summary of Significant Accounting Policies (Continued)

L. Compensated Absences (Continued)

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City's past experience of making termination payments.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and loans are recognized as a liability on the fund financial statements when due.

N. Fund Balance Reserves

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances and prepaid items.

O. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets restricted for other purposes include several grants and city planning.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Of the City's \$7,361,190 in restricted net assets, \$5,904,787 is restricted for enabling legislation.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer and electric services and reimbursements for self-insurance programs. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are reported as non-operating.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 2: Summary of Significant Accounting Policies (Continued)

Q. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements. Transfers within governmental activities are eliminated on the Statement of Activities.

R. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3: Budgetary Basis of Accounting

While the City is reporting financial position, results of operations and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the General Fund and major special revenue fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund and Street Maintenance Repair Major Special Revenue Fund.

	<u>Net Change in Fund Balance</u>	
	General	Street Maintenance Repair
GAAP Basis	\$ 59,417	\$ (357,523)
Net adjustment for revenue accruals	145,626	(2,657)
Net adjustment for expenditures	(94,179)	(65,095)
Encumbrances	(59,701)	(47,532)
Budget Basis	<u>\$ 51,163</u>	<u>\$ (472,807)</u>

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 4: Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts, including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories.

Interim monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or other obligations of or securities issued by the United States treasury or any other obligation guaranteed as to the payment of principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. Interim deposits in the eligible institutions applying for interim money as provided in section 135.08 of the Revised Code;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time; and
9. Linked deposits as authorized by ordinance adopted pursuant to section 135.80 of the Revised Code.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 4: Deposits and Investments (Continued)

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the government's deposit will not be returned to it. According to state law, public depositories must give security for all public funds on deposit in excess of those funds that are insured by the federal deposit insurance corporation (FDIC) or by any other agency or instrumentality of the federal government. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of governmental securities valued at least 105% of the total value of public monies on deposit at the institution.

The City's bank balance of \$17,838,695 is either covered by FDIC or collateralized by the financial institutions' public entity deposit pools in the manner as described above.

Investments

As of December 31, 2009, the City had the following investment and maturity:

	Carrying/Fair Value	Weighted Average Maturity (Years)
STAR Ohio	\$ 927,572	< 1 year
Total Investments	\$ 927,572	

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio. The City has no specific investment policy dealing with interest rate risk.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 4: Deposits and Investments (Continued)

Credit risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City's investment policy does not address credit risk beyond the requirements of the Ohio Revised Code. The City limits its investments to STAROhio. Investments in STAROhio were rated AAAM by Standard and Poor's.

Concentration of credit risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single user. The City's investment policy allows investments in those authorized under the Ohio Revised Code. The City has invested 100% in STAROhio.

Custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. In accordance with the investment policy, all of the City's securities are either insured and registered in the name of the City or at least registered in the name of the City.

Note 5: Receivables

Receivables at December 31, 2009, consisted primarily of municipal income taxes, property taxes, accounts (billings for user charged services, including unbilled utility services), and intergovernmental receivables arising from grants, entitlements and shared revenues.

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables are expected to be collected within one year.

A. Property Tax

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2009 for real and public utility property taxes represents collections of the 2008 taxes. Property tax payments received during 2009 for tangible personal property (other than public utility property) are for 2009 taxes.

2009 real property taxes are levied after October 1, 2009, on the assessed value as of January 1, 2009, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2009 real property taxes are collected in and intended to finance 2010.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2009 public utility property taxes which became a lien December 31, 2008, are levied after October 1, 2009, and are collected in 2010 with real property taxes.

2009 tangible personal property taxes are levied after October 1, 2008, on the value as of December 31, 2008. Collections are made in 2009. Tangible personal property assessments are six and one-quarter percent for collections made during calendar year 2009.

The tangible personal property tax has been phased out over a four-year period starting with tax year 2006 and ending in 2009. This phase-out applies to most businesses and includes furniture and fixtures, machinery and equipment, and inventory. New manufacturing machinery and equipment first reported on the 2006 and subsequent year returns is not subject to the personal property tax.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 5: Receivables (Continued)

A. Property Tax (Continued)

The full tax rate for all City operations for the year ended December 31, 2009, was \$5.70 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2009 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	\$ 326,751,398
Public Utility	1,668,650
Tangible Personal	243,688
	<u>\$ 328,663,736</u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable at September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Amherst. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2009 and for which there is an enforceable legal claim. In the General, General Obligation Bond Retirement and the Fire Apparatus Levy Funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2009 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and a revenue, while the remainder of the receivable is unearned.

B. Income Tax

The City levies a municipal income tax of one and one half percent on substantially all income earned within the City; in addition, residents are required to pay tax on income earned outside of the City. The City allows a credit of one percent of the income taxed by another taxing entity.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. Income tax proceeds were credited to the General Fund and Street Improvement Income Tax Capital Projects Fund.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 5: Receivables (Continued)

C. Intergovernmental Receivables

A summary of the principal items of intergovernmental receivables follows:

	Amounts
Local government funds	\$ 158,238
Homestead and rollback	93,244
Liquor and beer permits	1,245
Other grants	135,598
Motor Vehicle and Gas Excise Tax	270,359
Permissive Tax	4,976
	<u>\$ 663,660</u>

Note 6: Interfund Transfers and Balances

A. Interfund transfers for the year ended December 31, 2009 consisted of the following:

Fund Type	Transfers In	Transfers Out
Major Funds:		
General	\$ -	\$ 58,245
Street Improvement Income Tax	187,777	73,795
Other Non-major Governmental Funds:		
Office on Aging	55,000	-
Park and Pool	35,000	-
Street Maintenance and Repair Permissive	19,807	-
Fire Apparatus Levy	-	1,489
State Issue II	73,795	207,584
Assistance to Firefighters	1,489	-
CDBG Downtown	3,245	-
Park Trust Fund	-	35,000
Total Other Non-major Governmental Funds	<u>188,336</u>	<u>244,073</u>
Total All Funds	<u>\$ 376,113</u>	<u>\$ 376,113</u>

The General Fund transfers to the Non-major governmental funds were made to provide additional resources for current operations, and to meet matching fund requirements for some grants. The Park Trust Fund transfer to the Park and Pool Fund was made to provide additional resources for current operations. The transfers from the State Issue II and the Fire Apparatus Levy were both advances in prior years that have been forgiven in the current year.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 7: Capital Assets

	Balance 12/31/2008	Additions	Deletions	Balance 12/31/2009
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 1,398,148	\$ -	\$ -	\$ 1,398,148
Total Capital assets, not being depreciated	<u>1,398,148</u>	<u>-</u>	<u>-</u>	<u>1,398,148</u>
Capital assets, being depreciated:				
Buildings	4,566,774	29,085	-	4,595,859
Improvements other than buildings	1,146,156	-	-	1,146,156
Machinery and equipment	2,760,711	203,666	-	2,964,377
Vehicles	2,427,040	613,145	(229,123)	2,811,062
Infrastructure:				
Roads	<u>21,832,108</u>	<u>-</u>	<u>-</u>	<u>21,832,108</u>
Total capital assets, being depreciated	<u>32,732,789</u>	<u>845,896</u>	<u>(229,123)</u>	<u>33,349,562</u>
Less accumulated depreciation:				
Buildings	(1,707,055)	(117,803)	-	(1,824,858)
Improvements other than buildings	(491,427)	(54,265)	-	(545,692)
Machinery and equipment	(1,582,151)	(167,834)	-	(1,749,985)
Vehicles	(1,571,602)	(244,146)	229,123	(1,586,625)
Infrastructure:				
Roads	<u>(5,506,549)</u>	<u>(630,346)</u>	<u>-</u>	<u>(6,136,895)</u>
Total accumulated depreciation	<u>(10,858,784)</u>	<u>(1,214,394)</u>	<u>229,123</u>	<u>(11,844,055)</u>
Total capital assets, being depreciated, net	<u>21,874,005</u>	<u>(368,498)</u>	<u>-</u>	<u>21,505,507</u>
Total governmental capital assets, net	<u>\$ 23,272,153</u>	<u>\$ (368,498)</u>	<u>\$ -</u>	<u>\$ 22,903,655</u>

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 7: Capital Assets (Continued)

	Balance 12/31/2008	Additions	Deletions	Balance 12/31/2009
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 52,000	\$ -	\$ -	\$ 52,000
Total capital assets, not being depreciated	<u>52,000</u>	<u>-</u>	<u>-</u>	<u>52,000</u>
Capital assets, being depreciated:				
Buildings	6,933,552	-	-	6,933,552
Improvements other than buildings	3,394,851	-	-	3,394,851
Machinery and equipment	9,653,136	60,041	-	9,713,177
Vehicles	564,314	41,775	-	606,089
Infrastructure:				
Water lines	4,044,282	29,342	-	4,073,624
Sewer lines	8,030,973	-	-	8,030,973
Electric lines	2,371,630	15,450	-	2,387,080
Total capital assets, being depreciated	<u>34,992,738</u>	<u>146,608</u>	<u>-</u>	<u>35,139,346</u>
Less accumulated depreciation:				
Buildings	(1,569,466)	(138,717)	-	(1,708,183)
Improvements other than buildings	(680,466)	(169,315)	-	(849,781)
Machinery and equipment	(3,422,553)	(313,085)	-	(3,735,638)
Vehicles	(510,819)	(58,385)	-	(569,204)
Infrastructure:				
Water lines	(1,807,832)	(63,427)	-	(1,871,259)
Sewer lines	(3,214,407)	(140,240)	-	(3,354,647)
Electric lines	(654,062)	(43,023)	-	(697,085)
Total accumulated depreciation	<u>(11,859,605)</u>	<u>(926,192)</u>	<u>-</u>	<u>(12,785,797)</u>
Total capital assets, being depreciated, net	<u>23,133,133</u>	<u>(779,584)</u>	<u>-</u>	<u>22,353,549</u>
Total business-type capital assets, net	<u>\$ 23,185,133</u>	<u>\$ (779,584)</u>	<u>\$ -</u>	<u>\$ 22,405,549</u>

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 7: Capital Assets (Continued)

Depreciation expense was charged to governmental activities as follows:

General government	\$ 203,348
Security of persons and property	279,450
Public health and welfare	3,693
Transportation	710,816
Leisure time activities	17,087
Total depreciation expense	<u>\$ 1,214,394</u>

Note 8: Pension Plans

A. Ohio Public Employees Retirement System

All full-time employees, other than non-administrative full-time police officers and firefighters, contribute to the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans as described below:

- The traditional pension plan (TP) - a cost-sharing multiple-employer defined benefit pension plan.
- The member-directed plan (MD) - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the member-directed plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.
- The combined plan (CO) - a cost-sharing multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the traditional plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the traditional pension and combined plans. Members of the member-directed plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by making written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2009, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional pension plan. The member contribution rates were 10.0%, 10.0% and 9.5% for 2009, 2008, and 2007, respectively, for the City. The City was required to contribute 14.00%, 14.00%, and 13.85% of covered payroll for 2009, 2008, and 2007 respectively. The City's contributions to OPERS for the years ending December 31, 2009, 2008, and 2007 were \$442,890, \$464,901, and \$436,051, respectively. The full amount has been contributed for 2008 and 2007. 91 percent has been contributed for 2009, with the remainder being presented as "intergovernmental payable" in the governmental funds and governmental activities.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 8: Pension Plans (Continued)

B. Ohio Police and Fire Pension Fund

The City of Amherst contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Police are required to contribute 10.0% of their annual covered salary and the city is required to contribute 19.5% for police. The City's contributions to OP&F for the years ended December 31, 2009, 2008, and 2007 were \$255,102, \$257,885, and \$251,305, respectively. The full amount has been contributed for 2008 and 2007. 75 percent has been contributed for 2009 with the remainder being presented as "intergovernmental payable" in the governmental funds and governmental activities.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the Ohio Public Employees Retirement System or the Ohio Police and Fire Pension Fund were covered by Social Security. As of December 31, 1998, the City's volunteer firefighters were covered by Social Security. The City's liability is 6.2 percent of wages paid.

Note 9: Postemployment Benefits

Ohio Public Employees Retirement System

- A. Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan (MD) – a defined contribution plan; and the Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, and survivor benefits as well as post-employment health care coverage to qualifying members of both the TP and the CO Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 12.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 9: Postemployment Benefits (Continued)

OPERS issues a stand-alone financial report. Interest parties may obtain a copy by writing OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

- B. The Ohio Revised Code provides the statutory authority requiring public employers to fund post-employment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, state and local employers contributed at a rate of 14.0% of covered payroll, and public safety and law enforcement employers contributed at a 17.63%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contribution rate allocated to health care was 7.0% from January 1 through March 31, 2009 and 5.5% from April 1 through December 31, 2009. For 2008, the employer contributions allocated to the health care plan was 7.0% of covered payroll. For 2007, these percentages were 5.0% for January through June 2007 and 6.0% for July through December 2007. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

- C. The employer contributions that were used to fund post-employment benefits were \$185,543 for 2009 \$232,451 for 2008, and \$173,156 for 2007. The full amount has been contributed for 2008 and 2007. 91% has been contributed for 2009.
- D. The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined postemployment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 9: Postemployment Benefits (Continued)

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, for 2009, 2008, and 2007, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree healthcare benefits. For the years ended December 31, 2009, 2008, and 2007, the employer contribution allocated to the healthcare plan was 6.75% of covered payroll or 34.62% of the total employer contributions. The amount of employer contributions allocated to the healthcare plan each year is subject to the trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F board of trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The number of participants eligible to receive health care benefits as of December 31, 2008, (the latest information available) was 14,567 for Police. The City's actual contributions for 2009 that were used to fund postemployment benefits were \$88,316 for Police. For 2008 and 2007, the contributions were \$89,228 and \$86,952, respectively. The full amount has been contributed for 2008 and 2007. 75% has been contributed for 2009. The Fund's total health care expenses for the year ended December 31, 2008 (the latest information available) were \$96,472,398, which was net of member contributions of \$56,948,977.

Note 10: Compensated Absences

The criteria for determining vested vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees can earn five to thirty-five days of vacation per year, depending upon length of service. Earned, unused vacation time is paid upon termination of employment.

All employees earn 4.6 hours of sick leave per each completed bi-weekly pay period in active status. Sick leave accrual is continuous, without limit. The payment of accrued sick leave to a retired employee is specified in the employee's legislated contract. At the present time, the various contracts for the City's employees stipulate that a retiring employee may receive payment for anywhere from a minimum of one-quarter of unused sick hours to a maximum of one thousand hours of accrued sick leave depending upon the employee's department and longevity.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 11: Risk Management

A. Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2009, the City contracted with a private insurance carrier for various types of insurance as follows:

<u>Type of Coverage</u>	<u>Carrier</u>	<u>Coverage</u>
Property	Selective Insurance Co.	\$40,048,956
General liability	Selective Insurance Co.	\$1 million per occurrence
	Selective Insurance Co.	\$2 million general aggregate
Automobile fleet liability	Selective Insurance Co.	\$1 million per occurrence
Stop gap liability	Selective Insurance Co.	\$1 million per occurrence
Employee benefits liability	Selective Insurance Co.	\$1 million
Employment practices liability	Selective Insurance Co.	\$1 million annual aggregate
Public officials liability	Selective Insurance Co.	\$1 million/\$1 million
Umbrella liability	Selective Insurance Co.	\$10 million
Law Enforcement	Scottsdale Insurance	\$1 million

The City carries commercial insurance coverage for all risks. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three years and there were no significant reductions in coverage from the prior year.

B. Workers' Compensation

Workers' Compensation coverage is provided by the State. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

C. Medical

The City has elected to provide employees' major medical, hospitalization, prescription and dental coverage through a self-insured program. The City maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. Employees who are members of the AFSCME union also receive vision coverage. Patrolmen were given vision coverage through AFSCME in addition to union members. All are subject to the deductible. The third party administrators review and pay all claims on behalf of the City. Covered employees are in a traditional medical plan with a \$200-per-year individual deductible and a \$400-per-year family deductible. The dental plan has a \$50-per-year individual deductible and a \$150-per-year family deductible. The City purchases a stop-loss insurance policy with coverage of \$235,245 in aggregate for all employees.

The claims liability of \$120,931 reported in the self-insurance fund at December 31, 2009, is estimated by the third-party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claims adjustments expenses and does not include other allocated or unallocated claim adjustment expenses.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

11: Risk Management (Continued)

Changes in the fund's claims liability amount for the last three years follow:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2007	\$ 146,987	\$ 846,420	\$ 851,386	\$ 142,021
2008	142,021	711,696	686,832	166,885
2009	166,885	789,641	835,595	120,931

Note 12: Long-Term Obligations

The original issue date and amount, interest rate, and maturity date for each of the City's bonds follow:

	Original Issue Date	Interest Rate	Original Issue Amount	Date of Maturity
General Obligation Bonds				
Various Purpose	2006	3.50-4.10%	\$ 2,275,000	12/1/2025
Police and Jail facility	2003	2.00-4.25%	2,195,000	12/1/2018
Capital Purpose	1998	3.50-4.55%	545,000	12/1/2018
Real Estate Acquisition Bonds	2003	2.50-4.625%	295,000	12/1/2013
Water Capital Purpose Bonds	1999	4.55%	1,165,000	12/1/2018
Sewer Refunding Bonds	2003	2.00-5.75%	1,258,615	12/1/2002
Sewer Capital Purpose Bonds	1999	4.55%	835,000	12/1/2018
Electric Refunding Bonds	2003	2.00-5.75%	761,385	12/1/2012
Electric Capital Purpose Bonds	1999	4.55%	1,455,000	12/1/2018
Notes				
AMP-Ohio Electric System Improvement Notes	2000	2.35%	2,200,000	12/31/2020
OPWC Loans				
Milan Avenue	2004	0.00%	78,496	1/1/2024
Church Street	1997	0.00%	44,150	7/1/2017
Martin Avenue	1998	0.00%	88,698	1/1/2019
North Lake Street	2006	0.00%	53,283	1/1/2026
Park Avenue Reconstruction	2006	0.00%	135,847	7/1/2026
Henry & Tenney	2006	0.00%	40,094	7/1/2025
Church Street	2007	0.00%	163,000	7/1/2027
Jackson Street Bridge	2002	0.00%	69,556	1/1/2028
State Route 58	2008	0.00%	128,736	7/1/2028
South Lake Street	2009	0.00%	38,620	1/1/2020
OWDA Loans	2004	3.65%	9,599,158	7/1/2024

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 12: Long-Term Obligations (Continued)

A schedule of changes in bonds and other long-term obligations of the City during 2009 follows:

	Amount Outstanding 12/31/2008	Additions	Reductions	Amount Outstanding 12/31/2009	Amounts Due in One Year
Governmental Activities:					
General Obligation Bonds:					
Police and Jail Facility	\$ 1,385,000	\$ -	\$ 155,000	\$ 1,230,000	\$ 155,000
Police and Jail Capital Appreciation	90,000	-	-	90,000	-
Capital Appreciation Accretion	75,023	23,782	-	98,805	-
Capital Purpose	325,000	-	25,000	300,000	25,000
Real Estate Acquisition Bonds	150,000	-	30,000	120,000	30,000
Various Purpose	1,330,000	-	55,000	1,275,000	60,000
Total General Obligation Bonds	<u>3,355,023</u>	<u>23,782</u>	<u>265,000</u>	<u>3,113,805</u>	<u>270,000</u>
OPWC loans	562,693	38,620	28,739	572,574	38,080
Compensated Absences	191,129	272,768	195,854	268,043	4,108
Total Governmental Activities	<u>\$ 4,108,845</u>	<u>\$ 335,170</u>	<u>\$ 489,593</u>	<u>\$ 3,954,422</u>	<u>\$ 312,188</u>
Business-Type Activities:					
General Obligation Bonds:					
Water Capital Purpose Bonds	\$ 710,000	\$ -	\$ 55,000	\$ 655,000	\$ 60,000
Water Various Purpose Bonds	720,000	-	30,000	690,000	30,000
Sewer Refunding Bonds	591,897	-	140,198	451,699	146,429
Sewer Capital Purpose Bonds	505,000	-	40,000	465,000	40,000
Electric Refunding Bonds	358,101	-	84,803	273,298	88,572
Electric Capital Purpose Bonds	850,000	-	70,000	780,000	75,000
Total General Obligation Bonds	<u>3,734,998</u>	<u>-</u>	<u>420,001</u>	<u>3,314,997</u>	<u>440,001</u>
AMP-Ohio Electric Systems Improvement	1,132,000	-	150,000	982,000	150,000
OPWC loans	97,192	-	9,652	87,540	8,648
OWDA - WWTP Upgrade	7,185,092	-	337,900	6,847,192	350,082
Compensated Absences	42,350	190,875	183,674	49,551	759
Total Business-Type Activities	<u>\$ 12,191,632</u>	<u>\$ 190,875</u>	<u>\$ 1,101,227</u>	<u>\$ 11,281,280</u>	<u>\$ 949,490</u>

The City issued \$2,275,000 (\$1,475,000 for governmental activities and \$800,000 for Water fund purposes) in various purpose general obligation bonds on March 15, 2006 to maintain storm sewers and related drainage facilities, reconstruct and improve Jackson Street Bridge, and rehabilitate an existing water tower and water pumping station. These bonds will be paid out of the Street Construction fund and Water fund.

Governmental activity general obligation bonds and OPWC loans are direct obligations of the City and will be paid from taxes receipted in the general bond retirement debt service fund.

The City has pledged future sewer customer revenues, net of specified operating expenses, to repay \$9,599,158 in OWDA loans issued in 2004. Proceeds from the bonds provided financing for the construction of the wastewater treatment facilities upgrade. The bonds are payable solely from sewer customer net revenues and are payable through 2024. Annual principal and interest payments on the bonds are expected to require approximately 42 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$8,852,577. Principal and interest paid for the current year and total customer net revenues were \$597,093 and \$1,162,456, respectively.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 12: Long-Term Obligations (Continued)

Compensated absences will be paid from the General Fund; Street Construction, Maintenance and Repair, Park and Pool and Office on Aging Special Revenue Funds and Water, Sewer and Electric Enterprise Funds.

The Water, Sewer, and Electric Enterprise Fund general obligation bonds and the OPWC loans will be repaid from revenues derived by the City for water, sewer and electric user charges. The AMP-Ohio electric systems improvement notes will be paid by the Electric Fund revenues.

The City's overall legal debt margin was \$30,922,118 at December 31, 2009. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2009 are as follows:

	Governmental Activities			Totals	
	General Obligation Bonds		OPWC	Principal	Interest
	Principal	Interest	Loans		
2010	\$ 270,000	\$ 116,905	\$ 38,080	\$ 308,080	\$ 116,905
2011	280,000	107,663	38,080	318,080	107,663
2012	295,000	97,593	38,080	333,080	97,593
2013	300,000	212,943	38,080	338,080	212,943
2014	275,000	209,620	38,080	313,080	209,620
2015-2019	1,280,000	260,255	190,501	1,470,501	260,255
2020-2024	465,000	79,225	135,918	600,918	79,225
2025-2028	105,000	4,305	55,755	160,755	4,305
Totals	\$ 3,270,000	\$ 1,088,509	\$ 572,574	\$ 3,842,574	\$ 1,088,509

The above amortization schedule does not agree to the general obligation bonds payable amount on the previous page due to the fact that it includes the Capital Appreciation Bonds that will be due in 2013 and 2014 in the amount of \$255,000. Capital Appreciation Bonds were accreted in the amount of \$23,782 during 2009, for a total of \$98,805.

	Business-Type Activities								
	General Obligation Bonds		Notes		OWDA Loans		OPWC	Totals	
	Principal	Interest	Principal	Interest	Principal	Interest	Loans	Principal	Interest
2010	\$ 440,001	\$ 146,418	\$ 150,000	\$ 23,077	\$ 350,082	\$ 246,758	\$ 8,648	\$ 948,731	\$ 416,253
2011	460,000	128,553	150,000	19,552	362,976	133,862	8,648	981,624	281,967
2012	479,996	109,334	85,653	16,027	376,345	220,493	8,648	950,642	345,854
2013	235,000	84,819	87,666	14,014	390,208	206,631	8,648	721,522	305,464
2014	245,000	74,407	89,726	11,954	404,580	192,258	8,648	747,954	278,619
2015-2019	1,145,000	196,766	418,955	27,133	2,257,714	726,478	33,276	3,854,945	950,377
2020-2024	255,000	43,150	-	-	2,705,287	278,905	10,022	2,970,309	322,055
2025-2028	55,000	2,255	-	-	-	-	1,002	56,002	2,255
Totals	\$ 3,314,997	\$ 785,702	\$ 982,000	\$ 111,757	\$ 6,847,192	\$ 2,005,385	\$ 87,540	\$ 11,231,729	\$ 2,902,844

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 13: Capital Leases

There were no leases outstanding as of December 31, 2009.

Note 14: Jointly Governed Organization

Lorain County General Health District

The Lorain County General Health District provides health services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District. The Board of Health members are appointed to staggered four-year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Amherst and Oberlin, and one member is elected jointly by the Cities of Avon and Sheffield Lake. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$45,496 during 2009 for the operation of the Health District. Complete financial statements can be obtained from the Lorain County General Health District, 9880 South Murray Ridge Road, Elyria, Ohio 44035.

Note 15: Joint Ventures

A. Sandstone Joint Ambulance District

The City is a participant in a joint venture agreement with Amherst Township for the operation of the Sandstone Joint Ambulance District (Ambulance District) as provided in the Ohio Revised Code. The City and the Township each appoint two members of the five-member Board of Trustees which oversees the operations. The fifth member of the Board is appointed by Amherst Hospital. The Sandstone Joint Ambulance District has contracted with Lifecare Ambulance Service to provide ambulance service thru December 31, 2013. Continued existence of the Ambulance District is dependent on the City's continued participation; however, the City does not have an equity interest in the Ambulance District. Contributions have not been made by the City or the Township for the last 4 years. There is no cost to the City or Township for ambulance services. Monies that had been held in the separate fund were returned to the participants in 2009, since they are no longer needed. Complete financial statements can be obtained from the Sandstone Joint Ambulance District, Amherst, Ohio.

City of Amherst, Ohio

Notes to the Basic Financial Statements

For the Year Ended December 31, 2009

Note 15: Joint Ventures (Continued)

B. Ohio Municipal Electric Generation Agency Joint Venture 2 (JV2)

The City is a participant with 36 subdivisions within the State of Ohio in a joint venture to provide supplemental reserve electric power to the participants on a cooperative basis. The Ohio Municipal Electric Generation Agency Joint Venture 2 (JV2) was created for that purpose. On dissolution of the joint venture, the net assets of JV2 will be shared by the participants on a percentage basis. The JV2 is managed by AMP-Ohio, who acts as the joint venture's agent. The participants are obligated by the agreement to remit, on a monthly basis, those costs incurred from using electricity generated by the joint venture. In accordance with the joint venture agreement, the City remitted \$150,000 to the joint venture for 2009. During 2001, AMP-Ohio issued bonds, in the amount of \$50,260,000, to acquire capital assets for JV2. Under a financing agreement between many of the participants of JV2 and AMP-Ohio, these participants have agreed to pay the debt service requirements of the bonds. The City issued their own bonds to pay their share of the project costs. Payments are to be made solely from the resources of the City's electric enterprise fund. At December 31, 2009, the City's liability on these bonds was \$982,000 and is reflected as a liability in the City's Electric Enterprise Fund. The City's net investment and its share of the operating results of JV2 are reported in the City's Electric Enterprise Fund. The City's equity interest in JV2 was \$1,285,656 at December 31, 2009. Financial information can be obtained from AMP-Ohio, 2600 Airport Drive, Columbus, Ohio 43219, or from the City's utility department.

Note 16: Contingencies

A. Grants

The City received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2009.

B. Litigation

Several claims and lawsuits are pending against the City. The amount of the liability, if any, cannot be reasonably estimated at this time. However, in the opinion of management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2009.

**Combining Statements and
Individual Fund Schedules**

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City of Amherst, Ohio

Combining Statements Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects that are legally restricted to expenditures for specified purposes).

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance and repair of State highways within the City.

Street Maintenance and Repair Permissive Fund

To account for local license fees designated for the maintenance of streets within the City.

Park and Pool Fund

To account for hotel tax monies used to operate the park and pool.

Office on Aging Fund

To account for revenues and expenditures of the Office on Aging.

Planning Commission Fund

To account for the revenue collected from developers for engineering studies of subdivisions and the expenditures the planning commission incurred for those engineering studies.

Park Trust Fund

To account for the impact fees and the interest earned from them to maintain the park.

Assistance to Firefighters Fund

To account for Federal grant monies for the purchase of materials and supplies for the Amherst fire department.

EMS Training and Equipment Fund

To account for funds from the State Board of EMS for training, patient care and research.

Cable Television Fund

To account for the revenues received from Media One and the expenditures incurred running the cable station.

Sobriety Checkpoint Fund

To account for State monies used to pay for labor and equipment to perform sobriety checkpoints on highways in Amherst.

CPT Grant Fund

To account for monies received from the Continuing Professional Training Grant, as required by the Ohio Revised Code.

(Continued)

City of Amherst, Ohio

Combining Statements Nonmajor Governmental Funds

Nonmajor Special Revenue Funds (Continued)

Law Enforcement Fund

To account for monies received from the Federal Law Enforcement Agencies designated for law enforcement related purposes, as required by the Ohio Revised Code.

Drug Law Enforcement Fund

To account for the portion of the fine money awarded to the City as a result of a drug conviction and earmarked for drug law enforcement.

DUI Enforcement Fund

To account for fines for DUI convictions awarded by the court which may be used for enforcement, education, or equipment relating to the DUI enforcement laws.

DARE Grant Fund

To account for Federal grant monies the City received to provide drug abuse resistance educational services to youth.

Bullet Proof Vest Fund

To account for the Federal grant monies to purchase bullet proof vests for officers.

Disabled Parking Fund

To account for fines received for parking in disabled parking spots.

Local Law Enforcement Fund

To account for monies seized from criminals by law enforcement officials in the course of their work and restricted by State statute, for drug enforcement, education, or equipment pertaining to drug or controlled substance enforcement.

Traffic Safety Grant Fund

To account for State monies and expenditures attributable for the study of traffic safety.

Recycling Fund

To account for grant monies received from the Lorain County Solid Waste District for recycling projects.

CDBG Downtown Fund

To account for Federal grant monies designated for downtown restoration.

Housing Program Fund

To account for funds returned from homeowners from the original Community Housing Improvement Projects.

City of Amherst, Ohio

Combining Statements Nonmajor Governmental Funds

(Continued)

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

General Obligation Bond Retirement Fund

This fund accounts for transfers in and tax levies that are utilized for the repayment of general obligation debt.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds.)

Fire Apparatus Levy Fund

To account for the money collected from the Fire Apparatus Levy and intended to be spent for capital improvements in the fire department.

CDBG Improvements Fund

To account for federal grant monies designated for community development within the City and the restoration of City Hall.

Permanent Improvement Fund

To account for the cost of various expenditures for various permanent improvements.

State Issue II

To account for the cost of various expenditures for State Issue II projects.

City Hall Auditorium Fund

To account for renovations and improvements to the City Hall Auditorium.

City of Amherst, Ohio

Combining Balance Sheet Nonmajor Governmental Funds

December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in pooled cash and investments	\$ 1,477,810	\$ 354,585	\$ 347,587	\$ 2,179,982
Accounts receivable	17,712	-	-	17,712
Intergovernmental receivable	93,865	14,223	17,181	125,269
Prepaid items	3,615	-	-	3,615
Property taxes receivable	-	196,435	250,337	446,772
Total assets	<u>\$ 1,593,002</u>	<u>\$ 565,243</u>	<u>\$ 615,105</u>	<u>\$ 2,773,350</u>
Liabilities and fund balances:				
Liabilities:				
Accounts payable	\$ 11,144	\$ -	144	\$ 11,288
Accrued wages and benefits payable	4,115	-	-	4,115
Intergovernmental payable	4,857	-	-	4,857
Deferred revenue	16,931	210,658	267,518	495,107
Total liabilities	<u>37,047</u>	<u>210,658</u>	<u>267,662</u>	<u>515,367</u>
Fund balances:				
Reserved for encumbrances	28,089	-	9,938	38,027
Reserved for prepaid items	3,615	-	-	3,615
Unreserved; undesignated, reported in:				
Special revenue funds	1,524,251	-	-	1,524,251
Debt service fund	-	354,585	-	354,585
Capital projects funds	-	-	337,505	337,505
Total fund balances	<u>1,555,955</u>	<u>354,585</u>	<u>347,443</u>	<u>2,257,983</u>
Total liabilities and fund balances	<u>\$ 1,593,002</u>	<u>\$ 565,243</u>	<u>\$ 615,105</u>	<u>\$ 2,773,350</u>

City of Amherst, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds

For the Year Ended December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property taxes	\$ 37,825	\$ 198,308	\$ 246,188	\$ 482,321
Intergovernmental	342,075	28,548	34,485	405,108
Charges for services	218,770	-	-	218,770
Fines and forfeitures	3,161	-	-	3,161
Investment earnings	886	-	4,446	5,332
Miscellaneous	51,975	-	-	51,975
Total revenues	654,692	226,856	285,119	1,166,667
Expenditures:				
Current:				
General government	45,786	5,681	-	51,467
Security of persons and property	7,916	-	4,749	12,665
Public health and welfare	123,050	-	-	123,050
Transportation	27,461	-	-	27,461
Community development	5,759	-	1,510	7,269
Leisure time activities	183,402	-	-	183,402
Capital outlay	153,117	-	760,525	913,642
Debt service:				
Principal retirement	12,546	210,000	-	222,546
Interest and fiscal charges	11,942	72,987	-	84,929
Total expenditures	570,979	288,668	766,784	1,626,431
Excess of revenues over (under) expenditures	83,713	(61,812)	(481,665)	(459,764)
Other financing sources (uses):				
Transfers in	114,541	-	73,795	188,336
Transfers out	(35,000)	-	(209,073)	(244,073)
Total other financing sources (uses)	79,541	-	(135,278)	(55,737)
Net change in fund balances	163,254	(61,812)	(616,943)	(515,501)
Fund balances at beginning of year	1,392,701	416,397	964,386	2,773,484
Fund balances at end of year	\$ 1,555,955	\$ 354,585	\$ 347,443	\$ 2,257,983

City of Amherst, Ohio

Combining Balance Sheet Nonmajor Special Revenue Funds

December 31, 2009

	State Highway	Street Maintenance and Repair Permissive	Park and Pool	Office on Aging
Assets:				
Equity in pooled cash and investments	\$ 32,055	\$ 252,908	\$ 58,725	\$ 52,202
Accounts receivable	-	-	17,439	243
Intergovernmental receivable	18,378	4,976	-	-
Prepaid items	-	-	2,244	872
Total assets	\$ 50,433	\$ 257,884	\$ 78,408	\$ 53,317
Liabilities and fund balances:				
Liabilities:				
Accounts payable	\$ 3,116	\$ -	\$ 1,003	\$ 2,563
Accrued wages and benefits payable	-	-	1,028	3,087
Intergovernmental payable	-	-	2,597	2,260
Deferred revenue	16,931	-	-	-
Total liabilities	20,047	-	4,628	7,910
Fund balances:				
Reserved for encumbrances	12,320	-	625	3,392
Reserved for prepaid items	-	-	2,244	872
Unreserved; undesignated	18,066	257,884	70,911	41,143
Total fund balances	30,386	257,884	73,780	45,407
Total liabilities and fund balances	\$ 50,433	\$ 257,884	\$ 78,408	\$ 53,317

Planning Commission	Park Trust	Assistance to Firefighters	EMS Training & Equipment	Cable Television	Sobriety Checkpoint
\$ 275,443	\$ 180,680	\$ -	\$ 1,453	\$ 559,092	\$ -
-	-	-	-	-	-
-	-	-	-	70,511	-
-	-	-	-	499	-
<u>\$ 275,443</u>	<u>\$ 180,680</u>	<u>\$ -</u>	<u>\$ 1,453</u>	<u>\$ 630,102</u>	<u>\$ -</u>
\$ -	\$ 2,561	\$ -	\$ -	\$ 1,511	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>2,561</u>	<u>-</u>	<u>-</u>	<u>1,511</u>	<u>-</u>
127	5,124	-	-	5,439	-
-	-	-	-	499	-
<u>275,316</u>	<u>172,995</u>	<u>-</u>	<u>1,453</u>	<u>622,653</u>	<u>-</u>
<u>275,443</u>	<u>178,119</u>	<u>-</u>	<u>1,453</u>	<u>628,591</u>	<u>-</u>
<u>\$ 275,443</u>	<u>\$ 180,680</u>	<u>\$ -</u>	<u>\$ 1,453</u>	<u>\$ 630,102</u>	<u>\$ -</u>

(Continued)

City of Amherst, Ohio

Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)

December 31, 2009

	CPT Grant	Law Enforcement	Drug Law Enforcement	DUI Enforcement	DARE Grant	Bullet Proof Vest	Disabled Parking
Assets:							
Equity in pooled cash and investments	\$ 2,565	\$ 24,633	\$ 16	\$ 3,534	\$ -	\$ 1,798	\$ -
Accounts receivable	-	-	-	30	-	-	-
Intergovernmental receivable	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	\$ 2,565	\$ 24,633	\$ 16	\$ 3,564	\$ -	\$ 1,798	\$ -
Liabilities and fund balances:							
Liabilities:							
Accounts payable	\$ -	\$ 390	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued wages and benefits payable	-	-	-	-	-	-	-
Intergovernmental payable	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-
Total liabilities	-	390	-	-	-	-	-
Fund balances:							
Reserved for encumbrances	-	1,062	-	-	-	-	-
Reserved for prepaid items	-	-	-	-	-	-	-
Unreserved; undesignated	2,565	23,181	16	3,564	-	1,798	-
Total fund balances	2,565	24,243	16	3,564	-	1,798	-
Total liabilities and fund balances	\$ 2,565	\$ 24,633	\$ 16	\$ 3,564	\$ -	\$ 1,798	\$ -

<u>Local Law Enforcement</u>	<u>Traffic Safety Grant</u>	<u>Recycling</u>	<u>CDBG Downtown</u>	<u>Housing Program</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ 32,706	\$ 1,477,810
-	-	-	-	-	17,712
-	-	-	-	-	93,865
-	-	-	-	-	3,615
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,706</u>	<u>1,593,002</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,144
-	-	-	-	-	4,115
-	-	-	-	-	4,857
-	-	-	-	-	16,931
-	-	-	-	-	37,047
-	-	-	-	-	28,089
-	-	-	-	-	3,615
-	-	-	-	32,706	1,524,251
-	-	-	-	32,706	1,555,955
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,706</u>	<u>\$ 1,593,002</u>

City of Amherst, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Special Revenue Funds

For the Year Ended December 31, 2009

	State Highway	Street Maintenance and Repair Permissive	Park and Pool	Office on Aging
Revenues:				
Intergovernmental	\$ 38,717	\$ 62,690	\$ -	\$ 19,227
Charges for services	-	-	101,698	36,981
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	104
Property taxes	-	-	37,825	-
Miscellaneous	-	-	730	3,356
Total revenues	38,717	62,690	140,253	59,668
Expenditures:				
Current:				
General government	3,028	-	-	-
Security of persons and property	-	-	-	-
Public health and welfare	-	-	-	123,050
Transportation	27,461	-	-	-
Community development	-	-	-	-
Leisure time activities	-	-	165,327	-
Capital outlay	-	-	-	13,439
Debt Service:				
Principal retirement	-	12,546	-	-
Interest and fiscal charges	-	11,942	-	-
Total expenditures	30,489	24,488	165,327	136,489
Excess of revenues over (under) expenditures	8,228	38,202	(25,074)	(76,821)
Other financing sources (uses):				
Transfers in	-	19,807	35,000	55,000
Transfers out	-	-	-	-
Total other financing sources (uses)	-	19,807	35,000	55,000
Net change in fund balances	8,228	58,009	9,926	(21,821)
Fund balances (deficit) at beginning of year	22,158	199,875	63,854	67,228
Fund balances at end of year	\$ 30,386	\$ 257,884	\$ 73,780	\$ 45,407

Planning Commission	Park Trust	Assistance to Firefighters	EMS Training & Equipment	Cable Television	Sobriety Checkpoint
\$ -	\$ 1,394	\$ -	\$ -	\$ 147,407	\$ -
36,300	35,179	-	-	8,612	-
-	-	-	-	-	-
-	-	-	-	-	-
-	14,276	-	-	-	-
<u>36,300</u>	<u>50,849</u>	<u>-</u>	<u>-</u>	<u>156,019</u>	<u>-</u>
-	-	-	-	42,758	-
-	-	-	-	-	294
-	-	-	-	-	-
4,004	-	-	-	-	-
-	18,075	-	-	-	-
-	-	-	-	39,988	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,004</u>	<u>18,075</u>	<u>-</u>	<u>-</u>	<u>82,746</u>	<u>294</u>
<u>32,296</u>	<u>32,774</u>	<u>-</u>	<u>-</u>	<u>73,273</u>	<u>(294)</u>
-	-	1,489	-	-	-
-	(35,000)	-	-	-	-
-	(35,000)	1,489	-	-	-
32,296	(2,226)	1,489	-	73,273	(294)
<u>243,147</u>	<u>180,345</u>	<u>(1,489)</u>	<u>1,453</u>	<u>555,318</u>	<u>294</u>
<u>\$ 275,443</u>	<u>\$ 178,119</u>	<u>\$ -</u>	<u>\$ 1,453</u>	<u>\$ 628,591</u>	<u>\$ -</u>

(Continued)

City of Amherst, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds (Continued)

For the Year Ended December 31, 2009

	CPT Grant	Law Enforcement	Drug Law Enforcement	DUI Enforcement	DARE Grant
Revenues:					
Intergovernmental	\$ 2,640	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	15	3,146	-
Investment earnings	-	-	-	-	-
Property taxes	-	-	-	-	-
Miscellaneous	-	33,613	-	-	-
Total revenues	2,640	33,613	15	3,146	-
Expenditures:					
Current:					
General government	-	-	-	-	-
Security of persons and property	-	390	935	4,101	1,503
Public health and welfare	-	-	-	-	-
Transportation	-	-	-	-	-
Community development	75	-	-	-	-
Leisure time activities	-	-	-	-	-
Capital outlay	-	29,603	-	-	-
Debt Service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	75	29,993	935	4,101	1,503
Excess of revenues over (under) expenditures	2,565	3,620	(920)	(955)	(1,503)
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	2,565	3,620	(920)	(955)	(1,503)
Fund balances (deficit) at beginning of year	-	20,623	936	4,519	1,503
Fund balances at end of year	\$ 2,565	\$ 24,243	\$ 16	\$ 3,564	\$ -

Bullet Proof Vest	Disabled Parking	Local Law Enforcement	Traffic Safety Grant	Recycling	CDBG Downtown	Housing Program	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ 342,075
-	-	-	-	-	-	-	218,770
-	-	-	-	-	-	-	3,161
-	-	-	-	-	-	782	886
-	-	-	-	-	-	-	37,825
-	-	-	-	-	-	-	51,975
-	-	-	-	70,000	-	782	654,692
-	-	-	-	-	-	-	45,786
-	250	54	389	-	-	-	7,916
-	-	-	-	-	-	-	123,050
-	-	-	-	-	-	-	27,461
-	-	-	-	-	1,680	-	5,759
-	-	-	-	-	-	-	183,402
-	-	-	-	70,087	-	-	153,117
-	-	-	-	-	-	-	12,546
-	-	-	-	-	-	-	11,942
-	250	54	389	70,087	1,680	-	570,979
-	(250)	(54)	(389)	(87)	(1,680)	782	83,713
-	-	-	-	-	3,245	-	114,541
-	-	-	-	-	-	-	(35,000)
-	-	-	-	-	3,245	-	79,541
-	(250)	(54)	(389)	(87)	1,565	782	163,254
1,798	250	54	389	87	(1,565)	31,924	1,392,701
\$ 1,798	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,706	\$ 1,555,955

City of Amherst, Ohio

Combining Balance Sheet
Nonmajor Capital Projects Funds

December 31, 2009

	Fire Apparatus Levy	CDBG Improvements	Permanent Improvement
Assets:			
Equity in pooled cash and investments	\$ 111,474	\$ 1,385	\$ 3,693
Intergovernmental receivable	17,181	-	-
Property taxes receivable	250,337	-	-
Total assets	\$ 378,992	\$ 1,385	\$ 3,693
Liabilities and fund balances:			
Liabilities:			
Accounts payable	\$ 144	\$ -	\$ -
Deferred revenue	267,518	-	-
Total liabilities	267,662	-	-
Fund balances:			
Reserved for encumbrances	5,164	-	-
Unreserved; undesignated	106,166	1,385	3,693
Total fund balances	111,330	1,385	3,693
Total liabilities and fund balances	\$ 378,992	\$ 1,385	\$ 3,693

State Issue II	City Hall Auditorium	Total Nonmajor Capital Projects Funds
\$ 46,239	\$ 184,796	\$ 347,587
-	-	17,181
-	-	250,337
<u>\$ 46,239</u>	<u>\$ 184,796</u>	<u>\$ 615,105</u>
\$ -	\$ -	\$ 144
-	-	267,518
<u>-</u>	<u>-</u>	<u>267,662</u>
4,774	-	9,938
<u>41,465</u>	<u>184,796</u>	<u>337,505</u>
<u>46,239</u>	<u>184,796</u>	<u>347,443</u>
<u>\$ 46,239</u>	<u>\$ 184,796</u>	<u>\$ 615,105</u>

City of Amherst, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds

For the Year Ended December 31, 2009

	Fire Apparatus Levy	CDBG Improvements	Permanent Improvement
Revenues:			
Property taxes	\$ 246,188	\$ -	\$ -
Intergovernmental	34,485	-	-
Investment earnings	-	-	-
Total revenues	<u>280,673</u>	<u>-</u>	<u>-</u>
Expenditures:			
Security of persons and property	4,749	-	-
Community development	-	-	-
Capital outlay	<u>759,525</u>	<u>-</u>	<u>1,000</u>
Total expenditures	<u>764,274</u>	<u>-</u>	<u>1,000</u>
Excess of revenues over (under) expenditures	<u>(483,601)</u>	<u>-</u>	<u>(1,000)</u>
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	<u>(1,489)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,489)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(485,090)	-	(1,000)
Fund balances at beginning of year	<u>596,420</u>	<u>1,385</u>	<u>4,693</u>
Fund balances at end of year	<u>\$ 111,330</u>	<u>\$ 1,385</u>	<u>\$ 3,693</u>

State Issue II	City Hall Auditorium	Total Nonmajor Capital Projects Funds
\$ -	\$ -	\$ 246,188
-	-	34,485
-	4,446	4,446
-	4,446	285,119
-	-	4,749
-	1,510	1,510
-	-	760,525
-	1,510	766,784
-	2,936	(481,665)
73,795	-	73,795
(207,584)	-	(209,073)
(133,789)	-	(135,278)
(133,789)	2,936	(616,943)
180,028	181,860	964,386
<u>\$ 46,239</u>	<u>\$ 184,796</u>	<u>\$ 347,443</u>

City of Amherst, Ohio

Combining Statements Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Fund

Cemetery Trust Fund

To account for the perpetual care and maintenance of an individual family's burial plots in the City's cemetery through an endowment.

Agency Funds

Street Openings Fund

To account for monies collected and disbursed for a bond and permit fee to assure repair of streets opened for repairs or tap-ins.

Building Standards Assessment Fund

To account for the collection and disbursement of the three percent assessment fee required on all commercial building permits. This three percent fee is remitted to the State Board of Building Standards monthly.

Joint Ambulance District Fund

To account for the collection and disbursement of Joint Ambulance District monies. The City functions as fiscal agent for the Joint Ambulance District (see Note 15 for additional information).

Developer's Deposits and Fees Fund

To account for deposits made by developers which are held in escrow by the City until the developments are completed.

City of Amherst, Ohio

Combining Statement of Assets and Liabilities Agency Funds

December 31, 2009

	<u>Street Openings</u>	<u>Building Standards Assessment</u>	<u>Joint Ambulance District</u>	<u>Developer's Deposits and Fees</u>	<u>Total</u>
Assets:					
Equity in pooled cash and investments	<u>\$ 14,322</u>	<u>\$ 2,796</u>	<u>\$ -</u>	<u>\$ 13,188</u>	<u>\$ 30,306</u>
Total Assets	<u><u>\$ 14,322</u></u>	<u><u>\$ 2,796</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 13,188</u></u>	<u><u>\$ 30,306</u></u>
Liabilities:					
Undistributed monies	\$ 6,045	\$ -	\$ -	\$ -	\$ 6,045
Deposits held and due to others	<u>8,277</u>	<u>2,796</u>	<u>-</u>	<u>13,188</u>	<u>24,261</u>
Total Liabilities	<u><u>\$ 14,322</u></u>	<u><u>\$ 2,796</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 13,188</u></u>	<u><u>\$ 30,306</u></u>

City of Amherst, Ohio

Combining Statement of Changes in Assets and Liabilities Agency Funds

For the Year Ended December 31, 2009

	Balance December 31, 2008	Additions	Deductions	Balance December 31, 2009
Street Openings				
Assets:				
Equity in pooled cash and investments	\$ 14,322	\$ -	\$ -	\$ 14,322
Liabilities:				
Undistributed Monies	\$ 6,045	\$ -	\$ -	\$ 6,045
Deposits held and due to others	8,277	-	-	8,277
Total liabilities	\$ 14,322	\$ -	\$ -	\$ 14,322
Building Standards Assessment				
Assets:				
Equity in pooled cash and investments	\$ 790	\$ 3,681	\$ 1,675	\$ 2,796
Liabilities:				
Deposits held and due to others	\$ 790	\$ 3,681	\$ 1,675	\$ 2,796
Joint ambulance district				
Assets:				
Cash and cash equivalents in segregated accounts	\$ 10,968	\$ -	\$ 10,968	\$ -
Liabilities:				
Deposits held and due to others	\$ 10,968	\$ -	\$ 10,968	\$ -
Developer's Deposits and Fees				
Assets:				
Equity in pooled cash and investments	\$ 30,501	\$ -	\$ 17,313	\$ 13,188
Liabilities:				
Deposits held and due to others	\$ 30,501	\$ -	\$ 17,313	\$ 13,188
Totals - All Agency Funds				
Assets:				
Equity in pooled cash and investments	\$ 45,613	\$ 3,681	\$ 18,988	\$ 30,306
Cash and cash equivalents in segregated accounts	10,968	-	10,968	-
Total assets	\$ 56,581	\$ 3,681	\$ 29,956	\$ 30,306
Liabilities:				
Undistributed monies	\$ 6,045	\$ -	\$ -	\$ 6,045
Deposits held and due to others	50,536	3,681	29,956	24,261
Total liabilities	\$ 56,581	\$ 3,681	\$ 29,956	\$ 30,306

**Individual Fund
Schedules of Revenues, Expenditures/Expenses and
Changes in Fund Balances/Equity –
Budget (Non-GAAP Basis) and Actual**

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

General Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 800,000	\$ 800,000	\$ 884,867	\$ 84,867
Municipal income taxes	1,910,000	1,910,000	2,117,720	207,720
Intergovernmental	537,500	537,500	699,138	161,638
Charges for services	88,000	88,000	133,533	45,533
Fines and forfeitures	45,000	45,000	71,053	26,053
Fees, licenses and permits	155,000	155,000	159,688	4,688
Contributions and donations	5,000	5,000	5,060	60
Interest	400,000	400,000	478,688	78,688
Miscellaneous	30,000	30,000	91,983	61,983
Total revenues	<u>3,970,500</u>	<u>3,970,500</u>	<u>4,641,730</u>	<u>671,230</u>
Expenditures:				
Current operations and maintenance:				
General Government:				
Mayor's office				
Salaries and wages	96,800	96,800	96,367	433
Fringe benefits	17,400	17,650	16,949	701
Materials and supplies	3,000	3,000	1,025	1,975
Contractual services	9,000	8,926	7,493	1,433
Total mayor's office	<u>126,200</u>	<u>126,376</u>	<u>121,834</u>	<u>4,542</u>
Safety services				
Salaries and wages	17,000	17,000	17,000	-
Fringe benefits	3,600	3,600	3,013	587
Materials and supplies	1,200	1,236	36	1,200
Contractual services	41,700	44,629	11,935	32,694
Total safety services	<u>63,500</u>	<u>66,465</u>	<u>31,984</u>	<u>34,481</u>
City council				
Salaries and wages	75,000	75,000	70,842	4,158
Fringe benefits	14,100	14,100	12,326	1,774
Materials and supplies	2,500	2,931	2,765	166
Contractual services	15,650	21,433	17,926	3,507
Total city council	<u>107,250</u>	<u>113,464</u>	<u>103,859</u>	<u>9,605</u>

(continued)

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

General Fund (continued)

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Auditor				
Salaries and wages	101,500	101,500	84,114	17,386
Fringe benefits	33,500	33,500	26,072	7,428
Materials and supplies	7,000	7,310	3,990	3,320
Contractual services	51,650	51,875	45,039	6,836
Capital outlay	4,000	4,000	-	4,000
Total auditor	197,650	198,185	159,215	38,970
Treasurer				
Salaries and wages	58,700	58,700	57,352	1,348
Fringe benefits	11,100	14,200	13,780	420
Materials and supplies	5,000	11,273	6,041	5,232
Contractual services	16,100	9,254	6,573	2,681
Total treasurer	90,900	93,427	83,746	9,681
Law Director				
Salaries and wages	136,500	136,500	136,121	379
Fringe benefits	26,000	26,000	24,126	1,874
Contractual services	43,000	43,000	18,351	24,649
Total law director	205,500	205,500	178,598	26,902
City hall				
Materials and supplies	4,500	4,500	642	3,858
Contractual services	15,000	15,704	11,169	4,535
Total city hall	19,500	20,204	11,811	8,393
Civil service commission				
Salaries and wages	2,300	2,300	2,232	68
Fringe benefits	600	600	408	192
Materials and supplies	250	250	-	250
Contractual services	2,250	2,250	-	2,250
Total civil service commission	5,400	5,400	2,640	2,760

(continued)

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

General Fund (continued)

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Income tax department				
Salaries and wages	48,450	48,450	47,133	1,317
Fringe benefits	28,850	28,850	24,010	4,840
Materials and supplies	9,000	12,828	9,188	3,640
Contractual services	28,700	29,361	21,854	7,507
Refunds and reimbursements	100,000	130,000	117,668	12,332
Total income tax department	<u>215,000</u>	<u>249,489</u>	<u>219,853</u>	<u>29,636</u>
Downtown director				
Contractual services	10,000	10,000	10,000	-
Total downtown director	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Miscellaneous				
Contractual services	45,200	45,200	35,787	9,413
Total miscellaneous	<u>45,200</u>	<u>45,200</u>	<u>35,787</u>	<u>9,413</u>
Total general government	<u>1,086,100</u>	<u>1,133,709</u>	<u>959,327</u>	<u>174,382</u>
Security of persons and property:				
Police department				
Salaries and wages	1,885,000	1,885,000	1,823,007	61,993
Fringe benefits	858,000	866,951	773,694	93,257
Materials and supplies	117,000	123,719	92,814	30,905
Contractual services	196,000	215,632	173,962	41,670
Capital outlay	53,000	50,000	50,000	-
Total police department	<u>3,109,000</u>	<u>3,141,302</u>	<u>2,913,477</u>	<u>227,825</u>

(continued)

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

General Fund (continued)

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Fire department				
Salaries and wages	341,300	349,800	342,410	7,390
Fringe benefits	95,300	94,300	74,616	19,684
Materials and supplies	17,500	17,685	12,848	4,837
Contractual services	55,100	57,142	42,942	14,200
Total fire department	<u>509,200</u>	<u>518,927</u>	<u>472,816</u>	<u>46,111</u>
Total security of persons and property	<u>3,618,200</u>	<u>3,660,229</u>	<u>3,386,293</u>	<u>273,936</u>
Public health and welfare				
Cemetery				
Materials and supplies	1,900	1,900	-	1,900
Contractual services	16,100	16,100	14,826	1,274
Total cemetery	<u>18,000</u>	<u>18,000</u>	<u>14,826</u>	<u>3,174</u>
County health district				
Contractual services	46,000	46,000	45,496	504
Total county health district	<u>46,000</u>	<u>46,000</u>	<u>45,496</u>	<u>504</u>
Total public health and welfare	<u>64,000</u>	<u>64,000</u>	<u>60,322</u>	<u>3,678</u>
Community development				
Building inspector				
Salaries and wages	128,000	119,500	69,476	50,024
Fringe benefits	62,450	60,450	30,958	29,492
Materials and supplies	2,300	2,300	639	1,661
Contractual services	40,050	48,227	27,231	20,996
Total building inspector	<u>232,800</u>	<u>230,477</u>	<u>128,304</u>	<u>102,173</u>

(continued)

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

General Fund (continued)

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Planning commission				
Materials and supplies	250	250	-	250
Contractual services	400	400	37	363
Total planning commission	<u>650</u>	<u>650</u>	<u>37</u>	<u>613</u>
Board of zoning appeals				
Materials and supplies	300	300	-	300
Contractual services	1,600	1,685	1,284	401
Total board of zoning appeals	<u>1,900</u>	<u>1,985</u>	<u>1,284</u>	<u>701</u>
Total community development	<u>235,350</u>	<u>233,112</u>	<u>129,625</u>	<u>103,487</u>
Total expenditures	<u>5,003,650</u>	<u>5,091,050</u>	<u>4,535,567</u>	<u>555,483</u>
Excess of revenues over (under) expenditures	<u>(1,033,150)</u>	<u>(1,120,550)</u>	<u>106,163</u>	<u>1,226,713</u>
Other financing sources (uses):				
Transfers out	<u>(157,000)</u>	<u>(127,000)</u>	<u>(55,000)</u>	<u>72,000</u>
Total other financing sources (uses)	<u>(157,000)</u>	<u>(127,000)</u>	<u>(55,000)</u>	<u>72,000</u>
Net change in fund balance	(1,190,150)	(1,247,550)	51,163	1,298,713
Fund balance at beginning of year	1,544,071	1,544,071	1,544,071	-
Prior year encumbrances appropriated	<u>68,400</u>	<u>68,400</u>	<u>68,400</u>	<u>-</u>
Fund balance at end of year	<u>\$ 422,321</u>	<u>\$ 364,921</u>	<u>\$ 1,663,634</u>	<u>\$ 1,298,713</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

Street Improvement Income Tax Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal income tax	\$ 1,940,000	\$ 1,940,000	\$ 2,075,107	\$ 135,107
Intergovernmental	-	-	187,492	187,492
Total revenues	<u>1,940,000</u>	<u>1,940,000</u>	<u>2,262,599</u>	<u>322,599</u>
Expenditures:				
Current operations and maintenance:				
Contractual services	255,000	292,947	159,094	133,853
Capital outlay	2,500,000	3,479,790	1,640,838	1,838,952
Refunds and reimbursement	70,000	70,000	57,705	12,295
Debt service:				
Principal retirement	75,000	75,000	71,193	3,807
Interest and fiscal charges	45,000	45,000	40,758	4,242
Total expenditures	<u>2,945,000</u>	<u>3,962,737</u>	<u>1,969,588</u>	<u>1,993,149</u>
Excess of revenues over (under) expenditures	(1,005,000)	(2,022,737)	293,011	2,315,748
Other financing sources (uses):				
Transfers in				-
Transfers out	(250,000)	(250,000)	-	250,000
Advances out	(125,000)	(125,000)	-	125,000
Issuance of OPWC loans	-	-	38,620	38,620
Total other financing sources (uses)	<u>(375,000)</u>	<u>(375,000)</u>	<u>38,620</u>	<u>413,620</u>
Net change in fund balance	(1,380,000)	(2,397,737)	331,631	2,729,368
Fund balance at beginning of year	3,753,708	3,753,708	3,753,708	-
Prior year encumbrances appropriated	<u>997,237</u>	<u>997,237</u>	<u>997,237</u>	-
Fund balance at end of year	<u>\$ 3,370,945</u>	<u>\$ 2,353,208</u>	<u>\$ 5,082,576</u>	<u>\$ 2,729,368</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Street Maintenance Repair Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 430,000	\$ 430,000	\$ 500,163	\$ 70,163
Miscellaneous	1,000	1,000	2,241	1,241
Total revenues	<u>431,000</u>	<u>431,000</u>	<u>502,404</u>	<u>71,404</u>
Expenditures:				
Current operations and maintenance:				
Transportation				
Street maintenance and repair				
Salaries and wages	519,000	519,000	426,597	92,403
Fringe benefits	224,500	224,684	187,369	37,315
Contractual services	82,500	90,568	64,250	26,318
Materials and supplies	229,500	236,715	193,074	43,641
Capital outlay	<u>50,000</u>	<u>139,324</u>	<u>103,921</u>	<u>35,403</u>
Total expenditures	<u>1,105,500</u>	<u>1,210,291</u>	<u>975,211</u>	<u>235,080</u>
Net change in fund balance	(674,500)	(779,291)	(472,807)	306,484
Fund balance at beginning of year	712,409	712,409	712,409	-
Prior year encumbrances appropriated	<u>104,791</u>	<u>104,791</u>	<u>104,791</u>	<u>-</u>
Fund balance at end of year	<u>\$ 142,700</u>	<u>\$ 37,909</u>	<u>\$ 344,393</u>	<u>\$ 306,484</u>

City of Amherst, Ohio

Schedule of Revenues, Expenses and Changes In Fund Equity - Budget (Non-GAAP Basis) and Actual

Water Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 1,583,600	\$ 1,583,600	\$ 1,955,315	\$ 371,715
Miscellaneous	94,500	94,500	77,187	(17,313)
Total revenues	<u>1,678,100</u>	<u>1,678,100</u>	<u>2,032,502</u>	<u>354,402</u>
Expenses:				
Water operations:				
Salaries and wages	371,500	371,328	318,010	53,317
Fringe benefits	160,718	160,800	127,588	33,212
Contractual services	1,152,225	1,224,038	1,111,088	112,950
Materials and supplies	258,450	268,741	202,592	66,149
Refunds and reimbursements	10,000	10,000	6,914	3,086
Capital outlay	176,000	179,516	144,095	35,422
Debt service:				
Principal retirement	85,000	85,000	85,000	-
Interest and fiscal charges	65,000	65,000	60,100	4,900
Total expenses	<u>2,278,893</u>	<u>2,364,423</u>	<u>2,055,387</u>	<u>309,036</u>
Net change in fund equity	(600,793)	(686,323)	(22,885)	663,438
Fund equity at beginning of year	1,149,962	1,149,962	1,149,962	-
Prior year encumbrances appropriated	<u>109,440</u>	<u>109,440</u>	<u>109,440</u>	<u>-</u>
Fund equity at end of year	<u>\$ 658,609</u>	<u>\$ 573,079</u>	<u>\$ 1,236,517</u>	<u>\$ 663,438</u>

City of Amherst, Ohio

Schedule of Revenues, Expenses and Changes In Fund Equity -
Budget (Non-GAAP Basis) and Actual

Sewer Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 2,236,000	\$ 2,236,000	\$ 2,407,139	\$ 171,139
Miscellaneous	157,500	157,500	128,713	(28,787)
Total revenues	<u>2,393,500</u>	<u>2,393,500</u>	<u>2,535,852</u>	<u>142,352</u>
Expenses:				
Sewer operations:				
Salaries and wages	675,000	674,213	630,701	43,512
Fringe benefits	268,362	273,800	231,696	42,104
Contractual services	474,875	540,154	320,207	219,947
Materials and supplies	498,750	509,856	276,505	233,351
Refunds and reimbursements	22,500	2,200	19,916	(17,716)
Capital outlay	810,000	873,864	424,229	449,635
Debt service:				
Principal retirement	532,000	532,000	525,229	6,771
Interest and fiscal charges	310,000	310,000	304,063	5,937
Total expenses	<u>3,591,487</u>	<u>3,716,087</u>	<u>2,732,546</u>	<u>983,541</u>
Net change in fund equity	(1,197,987)	(1,322,587)	(196,694)	1,125,893
Fund equity at beginning of year	3,308,832	3,308,832	3,308,832	-
Prior year encumbrances appropriated	<u>233,367</u>	<u>233,367</u>	<u>233,367</u>	<u>-</u>
Fund equity at end of year	<u>\$ 2,344,212</u>	<u>\$ 2,219,612</u>	<u>\$ 3,345,505</u>	<u>\$ 1,125,893</u>

City of Amherst, Ohio

Schedule of Revenues, Expenses and Changes In Fund Equity - Budget (Non-GAAP Basis) and Actual

Electric Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 7,559,400	\$ 7,559,400	\$ 9,397,458	\$ 1,838,058
Miscellaneous	37,800	37,800	308,750	270,950
Total revenues	<u>7,597,200</u>	<u>7,597,200</u>	<u>9,706,208</u>	<u>2,109,008</u>
Expenses:				
Electric operations:				
Salaries and wages	696,000	695,310	619,316	75,994
Fringe benefits	282,870	286,000	234,146	51,854
Contractual services	7,396,277	7,818,415	7,739,730	78,684
Materials and supplies	528,800	535,430	431,958	103,473
Refunds and reimbursements	25,000	25,000	11,949	13,051
Capital outlay	524,000	210,431	54,504	155,927
Debt service:				
Principal retirement	320,000	320,000	304,803	15,197
Interest and fiscal charges	125,000	140,000	91,901	48,099
Total expenses	<u>9,897,947</u>	<u>10,030,586</u>	<u>9,488,307</u>	<u>542,279</u>
Excess of revenues over (under) expenses before transfers	(2,300,747)	(2,433,386)	217,901	2,651,287
Transfers:				
Transfers in	450,000	450,000	10,883	(439,117)
Transfers out	-	(450,000)	-	450,000
Total transfers	<u>450,000</u>	<u>-</u>	<u>10,883</u>	<u>10,883</u>
Net change in fund equity	(1,850,747)	(2,433,386)	228,784	2,662,170
Fund equity at beginning of year	3,050,632	3,050,632	3,050,632	-
Prior year encumbrances appropriated	<u>105,665</u>	<u>105,665</u>	<u>105,665</u>	<u>-</u>
Fund equity at end of year	<u>\$ 1,305,550</u>	<u>\$ 722,911</u>	<u>\$ 3,385,081</u>	<u>\$ 2,662,170</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

State Highway Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 33,500	\$ 33,500	\$ 40,554	\$ 7,054
Total revenues	<u>33,500</u>	<u>33,500</u>	<u>40,554</u>	<u>7,054</u>
Expenditures:				
Current operations and maintenance:				
Transportation				
Salaries & Wages	10,000	10,000	10,000	-
Contractual services	8,000	10,084	4,593	5,491
Materials and supplies	29,000	29,814	28,304	1,510
Total expenditures	<u>47,000</u>	<u>49,898</u>	<u>42,897</u>	<u>7,001</u>
Net change in fund balance	(13,500)	(16,398)	(2,343)	14,055
Fund balance at beginning of year	16,067	16,067	16,067	-
Prior year encumbrances appropriated	<u>2,896</u>	<u>2,896</u>	<u>2,896</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 5,463</u></u>	<u><u>\$ 2,565</u></u>	<u><u>\$ 16,620</u></u>	<u><u>\$ 14,055</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Street Maintenance and Repair Permissive Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 60,000	\$ 60,000	\$ 62,561	\$ 2,561
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>62,561</u>	<u>2,561</u>
Expenditures:				
Current operations and maintenance:				
Transportation				
Capital Outlay	120,000	120,000	-	120,000
Debt service:				
Principal	13,000	13,000	12,546	454
Interest and fiscal charges	13,000	13,000	11,942	1,058
Total expenditures	<u>146,000</u>	<u>146,000</u>	<u>24,488</u>	<u>121,512</u>
Net change in fund balance	(86,000)	(86,000)	38,073	124,073
Fund balance at beginning of year	<u>214,835</u>	<u>214,835</u>	<u>214,835</u>	<u>-</u>
Fund balance at end of year	<u>\$ 128,835</u>	<u>\$ 128,835</u>	<u>\$ 252,908</u>	<u>\$ 124,073</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

Park and Pool Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 40,000	\$ 40,000	\$ 44,930	\$ 4,930
Charges for services	66,000	66,000	81,328	15,328
Miscellaneous	14,000	14,000	18,615	4,615
Total revenues	<u>120,000</u>	<u>120,000</u>	<u>144,873</u>	<u>24,873</u>
Expenditures:				
Current operations and maintenance:				
Leisure time activities				
Salaries and wages	106,000	106,000	96,605	9,395
Fringe benefits	21,300	20,900	17,664	3,236
Contractual services	25,900	28,517	22,816	5,701
Materials and supplies	34,500	38,554	28,820	9,734
Capital outlay	5,000			-
Total expenditures	<u>192,700</u>	<u>193,971</u>	<u>165,905</u>	<u>28,066</u>
Excess of revenues over (under) expenditures	(72,700)	(73,971)	(21,032)	52,939
Other financing sources (uses):				
Transfers in	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
Net change in fund balance	(37,700)	(38,971)	13,968	52,939
Fund balance at beginning of year	42,356	42,356	42,356	-
Prior year encumbrances appropriated	<u>1,267</u>	<u>1,267</u>	<u>1,267</u>	<u>-</u>
Fund balance at end of year	<u>\$ 5,923</u>	<u>\$ 4,652</u>	<u>\$ 57,591</u>	<u>\$ 52,939</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Office on Aging Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 16,000	\$ 16,000	\$ 19,227	\$ 3,227
Charges for services	30,000	30,000	37,620	7,620
Interest	1,000	1,000	104	(896)
Miscellaneous	1,500	1,500	3,333	1,833
Total revenues	<u>48,500</u>	<u>48,500</u>	<u>60,284</u>	<u>11,784</u>
Expenditures:				
Current operations and maintenance:				
Public health and welfare				
Salaries and wages	67,000	68,400	67,771	629
Fringe benefits	27,500	26,100	22,411	3,689
Contractual services	38,100	38,080	32,597	5,483
Materials and supplies	5,400	5,921	5,072	849
Capital Outlay	13,600	17,930	13,439	4,491
Total expenditures	<u>151,600</u>	<u>156,431</u>	<u>141,290</u>	<u>15,141</u>
Excess of revenues over (under) expenditures	(103,100)	(107,931)	(81,006)	26,925
Other financing sources (uses):				
Transfers in	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>-</u>
Net change in fund balance	(48,100)	(52,931)	(26,006)	26,925
Fund balance at beginning of year	68,306	68,306	68,306	-
Prior year encumbrances appropriated	<u>4,832</u>	<u>4,832</u>	<u>4,832</u>	<u>-</u>
Fund balance at end of year	<u>\$ 25,038</u>	<u>\$ 20,207</u>	<u>\$ 47,132</u>	<u>\$ 26,925</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Planning Commission Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 15,000	\$ 15,000	\$ 36,300	\$ 21,300
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>36,300</u>	<u>21,300</u>
Expenditures:				
Current operations and maintenance:				
General government				
Contractual services	20,000	26,563	4,130	22,433
Capital Outlay	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total expenditures	<u>220,000</u>	<u>226,563</u>	<u>4,130</u>	<u>222,433</u>
Net change in fund balance	(205,000)	(211,563)	32,170	243,733
Fund balance at beginning of year	236,584	236,584	236,584	-
Prior year encumbrances appropriated	<u>6,563</u>	<u>6,563</u>	<u>6,563</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 38,147</u></u>	<u><u>\$ 31,584</u></u>	<u><u>\$ 275,317</u></u>	<u><u>\$ 243,733</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

Park Trust Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 1,394	\$ 1,394
Miscellaneous	25,000	25,000	49,455	24,455
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>50,849</u>	<u>25,849</u>
Expenditures:				
Current operations and maintenance:				
Leisure time activities				
Materials and supplies	40,800	42,223	23,199	19,024
Total expenditures	<u>40,800</u>	<u>42,223</u>	<u>23,199</u>	<u>19,024</u>
Excess of revenues over (under) expenditures	(15,800)	(17,223)	27,650	44,873
Other financing sources (uses):				
Transfers out	(35,000)	(35,000)	(35,000)	-
Total other financing source (uses)	<u>(35,000)</u>	<u>(35,000)</u>	<u>(35,000)</u>	<u>-</u>
Net change in fund balance	(50,800)	(52,223)	(7,350)	44,873
Fund balance at beginning of year	178,922	178,922	178,922	-
Prior year encumbrances appropriated	<u>1,423</u>	<u>1,423</u>	<u>1,423</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 129,545</u></u>	<u><u>\$ 128,122</u></u>	<u><u>\$ 172,995</u></u>	<u><u>\$ 44,873</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

EMS Training Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures:				
Current operations and maintenance:				
Materials and supplies	\$ 1,453	\$ 1,453	\$ -	\$ 1,453
Total expenditures	<u>1,453</u>	<u>1,453</u>	<u>-</u>	<u>1,453</u>
Net change in fund balance	(1,453)	(1,453)	-	1,453
Fund balance at beginning of year	<u>1,453</u>	<u>1,453</u>	<u>1,453</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,453</u></u>	<u><u>\$ 1,453</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Cable Television Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 121,000	\$ 121,000	\$ 115,642	\$ (5,358)
Charges for services	9,000	9,000	8,612	(388)
Total revenues	<u>130,000</u>	<u>130,000</u>	<u>124,254</u>	<u>(5,746)</u>
Expenditures:				
Current operations and maintenance:				
General government				
Contractual services	71,800	75,062	48,214	26,848
Materials and supplies	31,000	36,912	22,235	14,677
Capital outlay	<u>100,000</u>	<u>115,988</u>	<u>26,205</u>	<u>89,783</u>
Total expenditures	<u>202,800</u>	<u>227,962</u>	<u>96,654</u>	<u>131,308</u>
Net change in fund balance	(72,800)	(97,962)	27,600	125,562
Fund balance at beginning of year	499,383	499,383	499,383	-
Prior year encumbrances appropriated	<u>25,162</u>	<u>25,162</u>	<u>25,162</u>	<u>-</u>
Fund balance at end of year	<u>\$ 451,745</u>	<u>\$ 426,583</u>	<u>\$ 552,145</u>	<u>\$ 125,562</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Sobriety Checkpoint Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures:				
Current operations and maintenance:				
General government				
Salaries and wages	-	\$ 294	\$ 294	\$ -
Total expenditures	<u>-</u>	<u>294</u>	<u>294</u>	<u>-</u>
Net change in fund balance	-	(294)	(294)	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year encumbrances appropriated	<u>294</u>	<u>294</u>	<u>294</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 294</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

CPT Grant Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ 2,640	\$ 2,640	\$ -
Total revenues	<u>-</u>	<u>2,640</u>	<u>2,640</u>	<u>-</u>
Expenditures:				
Community Environment				
Capital outlay	-	2,640	75	2,565
Total expenditures	<u>-</u>	<u>2,640</u>	<u>75</u>	<u>2,565</u>
Net change in fund balance	-	-	2,565	2,565
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,565</u>	<u>\$ 2,565</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Law Enforcement Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Miscellaneous	\$ -	\$ 33,813	\$ 33,813	\$ -
Total revenues	<u>-</u>	<u>33,813</u>	<u>33,813</u>	<u>-</u>
Expenditures:				
Security of persons and property:				
Capital outlay	18,857	42,422	31,055	11,367
Total expenditures	<u>18,857</u>	<u>42,422</u>	<u>31,055</u>	<u>11,367</u>
Net change in fund balance	(18,857)	(8,609)	2,758	11,367
Fund balance at beginning of year	18,857	18,857	18,857	-
Prior year encumbrances appropriated	<u>1,566</u>	<u>1,566</u>	<u>1,566</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,566</u>	<u>\$ 11,814</u>	<u>\$ 23,181</u>	<u>\$ 11,367</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Drug Law Enforcement Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 15	\$ 15
Total revenues	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
Expenditures:				
Capital outlay	<u>935</u>	<u>935</u>	<u>935</u>	<u>-</u>
Net change in fund balance	(935)	(935)	(920)	15
Fund balance at beginning of year	<u>937</u>	<u>937</u>	<u>937</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 2</u></u>	<u><u>\$ 2</u></u>	<u><u>\$ 17</u></u>	<u><u>\$ 15</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

DUI Enforcement Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 3,534	\$ 3,534
Total revenues	<u>-</u>	<u>-</u>	<u>3,534</u>	<u>3,534</u>
Expenditures:				
Current operations and maintenance:				
Capital outlay	4,101	6,436	6,436	-
Total expenditures	<u>4,101</u>	<u>6,436</u>	<u>6,436</u>	<u>-</u>
Net change in fund balance	(4,101)	(6,436)	(2,902)	3,534
Fund balance at beginning of year	4,101	4,101	4,101	-
Prior year encumbrances appropriated	<u>2,335</u>	<u>2,335</u>	<u>2,335</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,335</u>	<u>\$ -</u>	<u>\$ 3,534</u>	<u>\$ 3,534</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

DARE Grant Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures:				
Current operations and maintenance:				
Salaries and wages	\$ 1,503	\$ 1,503	\$ 1,503	\$ -
Total expenditures	<u>1,503</u>	<u>1,503</u>	<u>1,503</u>	<u>-</u>
Net change in fund balance	(1,503)	(1,503)	(1,503)	-
Fund balance at beginning of year	<u>1,503</u>	<u>1,503</u>	<u>1,503</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Bullet Proof Vest Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures:				
Current operations and maintenance:				
Security of persons and property				
Police department				
Personal services	\$ 1,799	\$ 1,799	\$ -	\$ 1,799
Total expenditures	<u>1,799</u>	<u>1,799</u>	<u>-</u>	<u>1,799</u>
Net change in fund balance	(1,799)	(1,799)	-	1,799
Fund balance at beginning of year	<u>1,799</u>	<u>1,799</u>	<u>1,799</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,799</u></u>	<u><u>\$ 1,799</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Disabled Parking Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures:				
Current operations and maintenance:				
Security of persons and property				
Capital outlay	\$ 250	\$ 250	\$ 250	\$ -
Total expenditures	<u>250</u>	<u>250</u>	<u>250</u>	<u>-</u>
Net change in fund balance	(250)	(250)	(250)	-
Fund balance at beginning of year	<u>250</u>	<u>250</u>	<u>250</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Local Law Enforcement Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures:				
Current operations and maintenance:				
Security of persons and property				
Capital Outlay	\$ 54	\$ 54	\$ 54	\$ -
Total expenditures	<u>54</u>	<u>54</u>	<u>54</u>	<u>-</u>
Net change in fund balance	(54)	(54)	(54)	-
Fund balance at beginning of year	<u>54</u>	<u>54</u>	<u>54</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 54</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Traffic Safety Grant Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures:				
Current operations and maintenance:				
Security of persons and property				
Salaries and wages	\$ -	\$ 390	\$ 390	\$ -
Total expenditures	<u>-</u>	<u>390</u>	<u>390</u>	<u>-</u>
Net change in fund balance	-	(390)	(390)	-
Fund balance at beginning of year	51	51	51	-
Prior year encumbrances appropriated	<u>339</u>	<u>339</u>	<u>339</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 390</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Recycling Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Total revenues	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Expenditures:				
Current operations and maintenance:				
Capital outlay	70,087	70,087	70,087	-
Total expenditures	<u>70,087</u>	<u>70,087</u>	<u>70,087</u>	<u>-</u>
Net change in fund balance	(87)	(87)	(87)	-
Fund balance at beginning of year	<u>87</u>	<u>87</u>	<u>87</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

Housing Program Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 782</u>	<u>\$ 782</u>
Total revenues	<u>-</u>	<u>-</u>	<u>782</u>	<u>782</u>
Net change in fund balance	-	-	782	782
Fund balance at beginning of year	<u>31,924</u>	<u>31,924</u>	<u>31,924</u>	<u>-</u>
Fund balance at end of year	<u>\$ 31,924</u>	<u>\$ 31,924</u>	<u>\$ 32,706</u>	<u>\$ 782</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

General Obligation Bond Retirement Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 200,000	\$ 200,000	\$ 198,308	\$ (1,692)
Intergovernmental	20,000	20,000	28,548	8,548
Total revenues	<u>220,000</u>	<u>220,000</u>	<u>226,856</u>	<u>6,856</u>
Expenditures:				
Debt service:				
Principal retirement	210,000	210,000	210,000	-
Interest and fiscal charges	80,000	80,000	72,988	7,012
Contractual services	19,500	19,500	5,681	13,819
Total expenditures	<u>309,500</u>	<u>309,500</u>	<u>288,669</u>	<u>20,831</u>
Net change in fund balance	(89,500)	(89,500)	(61,813)	27,687
Fund balance at beginning of year	<u>416,398</u>	<u>416,398</u>	<u>416,398</u>	<u>-</u>
Fund balance at end of year	<u>\$ 326,898</u>	<u>\$ 326,898</u>	<u>\$ 354,585</u>	<u>\$ 27,687</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Fire Apparatus Levy Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property tax	\$ 235,000	\$ 235,000	\$ 246,188	\$ 11,188
Intergovernmental	25,000	25,000	34,485	9,485
Total revenues	<u>260,000</u>	<u>260,000</u>	<u>280,673</u>	<u>20,673</u>
Expenditures:				
Security of persons and property				
Contractual services	20,000	20,000	11,346	8,654
Materials and supplies	50,000	69,680	52,993	16,687
Capital outlay	600,000	600,000	511,840	88,160
Total expenditures	<u>670,000</u>	<u>689,680</u>	<u>576,179</u>	<u>113,501</u>
Excess of revenues over (under) expenditures	(410,000)	(429,680)	(295,506)	134,174
Other financing sources (uses):				
Transfers out	<u>(4,000)</u>	<u>(4,000)</u>	-	4,000
Net change in fund balance	(414,000)	(433,680)	(295,506)	138,174
Fund balance at beginning of year	581,992	581,992	581,992	-
Prior year encumbrances appropriated	<u>19,681</u>	<u>19,681</u>	<u>19,681</u>	-
Fund balance at end of year	<u>\$ 187,673</u>	<u>\$ 167,993</u>	<u>\$ 306,167</u>	<u>\$ 138,174</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

CDBG Improvements Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures:				
Capital outlay	\$ 1,385	\$ 1,385	\$ -	\$ 1,385
Total expenditures	<u>1,385</u>	<u>1,385</u>	<u>-</u>	<u>1,385</u>
Excess of revenues over (under) expenditures	(1,385)	(1,385)	-	1,385
Net change in fund balance	(1,385)	(1,385)	-	1,385
Fund balance at beginning of year	<u>1,385</u>	<u>1,385</u>	<u>1,385</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,385</u></u>	<u><u>\$ 1,385</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Permanent Improvement Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures:				
Capital outlay	\$ 4,693	\$ 4,693	\$ 1,000	\$ 3,693
Total expenditures	<u>4,693</u>	<u>4,693</u>	<u>1,000</u>	<u>3,693</u>
Net change in fund balance	(4,693)	(4,693)	(1,000)	3,693
Fund balance at beginning of year	<u>4,693</u>	<u>4,693</u>	<u>4,693</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,693</u></u>	<u><u>\$ 3,693</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Issue II Improvement Fund

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Other financing sources (uses):				
Advance out	<u>\$ (45,489)</u>	<u>\$ (46,239)</u>	<u>\$ -</u>	<u>\$ 46,239</u>
Total other financing sources (uses)	<u>(45,489)</u>	<u>(46,239)</u>	<u>-</u>	<u>46,239</u>
Net change in fund balance	(45,489)	(46,239)	-	46,239
Fund balance at beginning of year	45,489	45,489	45,489	-
Prior year encumbrances appropriated	<u>750</u>	<u>750</u>	<u>750</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 750</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 46,239</u></u>	<u><u>\$ 46,239</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

City Hall Auditorium Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Interest	\$ -	\$ -	\$ 4,446	\$ 4,446
Total revenues	<u>-</u>	<u>-</u>	<u>4,446</u>	<u>4,446</u>
Expenditures:				
Current operations and maintenance:				
Contractual services	110,000	205,714	84,829	120,885
Total expenditures	<u>110,000</u>	<u>205,714</u>	<u>84,829</u>	<u>120,885</u>
Net change in fund balance	(110,000)	(205,714)	(80,383)	125,331
Fund balance at beginning of year	121,721	121,721	121,721	-
Prior year encumbrances appropriated	<u>95,714</u>	<u>95,714</u>	<u>95,714</u>	<u>-</u>
Fund balance at end of year	<u>\$ 107,435</u>	<u>\$ 11,721</u>	<u>\$ 137,052</u>	<u>\$ 125,331</u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Health Insurance Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Other	\$ -	\$ 950,000	\$ 905,764	\$ (44,236)
Total revenues	<u>-</u>	<u>950,000</u>	<u>905,764</u>	<u>(44,236)</u>
Expenditures:				
Claims	-	670,000	564,497	105,503
Contractual services	-	300,000	271,097	28,903
Total expenditures	<u>-</u>	<u>970,000</u>	<u>835,594</u>	<u>134,406</u>
Net change in fund balance	-	(20,000)	70,170	90,170
Fund balance at beginning of year	<u>213,984</u>	<u>213,984</u>	<u>213,984</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 213,984</u></u>	<u><u>\$ 193,984</u></u>	<u><u>\$ 284,154</u></u>	<u><u>\$ 90,170</u></u>

City of Amherst, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance -
Budget (Non-GAAP Basis) and Actual

Cemetery Trust Fund

For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Interest	\$ -	\$ -	\$ 103	\$ 103
Total revenues	<u>-</u>	<u>-</u>	<u>103</u>	<u>103</u>
Expenditures:				
Capital outlay	-	150	150	-
Total expenditures	<u>-</u>	<u>150</u>	<u>150</u>	<u>-</u>
Excess of revenues over (under) expenditures	-	(150)	(47)	103
Fund balance at beginning of year	<u>4,307</u>	<u>4,307</u>	<u>4,307</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 4,307</u></u>	<u><u>\$ 4,157</u></u>	<u><u>\$ 4,260</u></u>	<u><u>\$ 103</u></u>

Statistical Section

The following statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.

STATISTICAL TABLES

This part of the City of Amherst's comprehensive annual financial report presents detailed information as a basis for understanding what the information in the financial statements, notes disclosures, and combining statements and individual fund schedules says about the City's overall financial health.

CONTENTS	PAGES
Financial Trends	120 to 131
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
Revenue Capacity	132 to 137
These schedules contain information to help the reader assess the City's most significant local revenue sources.	
Debt Capacity	138 to 143
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	144 to 145
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
Operating Information	146 to 152
These schedules contain service and capital asset data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 during fiscal year 2002. Fiscal year 2006 is the City's first year implementation of the GASB 44 stat tables.

City of Amherst, Ohio
Net Assets By Component
Last Eight Years
(Accrual Basis of Accounting)

	2009	2008	2007	2006
Governmental Activities				
Invested in Capital Assets, Net of Related Debt	\$ 19,316,081	\$ 19,354,437	\$ 19,251,994	\$ 15,915,559
Restricted:				
Capital Projects	5,673,519	5,203,532	4,494,099	6,350,070
Debt Service	354,470	421,947	471,690	522,199
Other Purposes	1,333,201	1,536,088	1,434,301	1,777,456
Unrestricted	4,579,981	4,644,254	5,156,522	4,755,621
<i>Total Governmental Activities Net Assets</i>	<u>\$ 31,257,252</u>	<u>\$ 31,160,258</u>	<u>\$ 30,808,606</u>	<u>\$ 29,320,905</u>
Business Type - Activities				
Invested in Capital Assets, Net of Related Debt	\$ 12,155,820	\$ 12,167,851	\$ 11,872,604	\$ 10,882,276
Unrestricted	11,955,503	11,112,278	10,743,642	10,466,825
<i>Total Business-Type Activities Net Assets</i>	<u>\$ 24,111,323</u>	<u>\$ 23,280,129</u>	<u>\$ 22,616,246</u>	<u>\$ 21,349,101</u>
Primary Government				
Invested in Capital Assets, Net of Related Debt	\$ 31,471,901	\$ 31,522,288	\$ 31,124,598	\$ 26,797,835
Restricted	7,361,190	7,161,567	6,400,090	8,649,725
Unrestricted	16,535,484	15,756,532	15,900,164	15,222,446
<i>Total Primary Government Net Assets</i>	<u>\$ 55,368,575</u>	<u>\$ 54,440,387</u>	<u>\$ 53,424,852</u>	<u>\$ 50,670,006</u>

Note: 2002 was the first year the City reported under the GASB 34 reporting model. Data prior to 2002 is not presented.

2005 figures were adjusted to reflect prior period adjustment as discussed in Note 18 of the 2006 CAFR.

2007 figures were adjusted to reflect prior period adjustment as discussed in Note 18 of the 2008 CAFR.

Source: Respective comprehensive annual financial reports.

2005	2004	2003	2002
\$ 15,848,347	\$ 14,262,957	\$ 13,079,697	\$ 10,927,382
5,775,685	5,635,261	6,029,078	6,830,887
389,713	257,053	395,556	548,358
1,623,160	969,055	1,072,223	3,293,617
4,934,364	5,649,251	5,907,166	3,654,304
<u>\$ 28,571,269</u>	<u>\$ 26,773,577</u>	<u>\$ 26,483,720</u>	<u>\$ 25,254,548</u>
\$ 10,666,565	\$ 10,247,197	\$ 10,383,641	\$ 9,759,573
8,800,987	10,225,310	8,078,131	7,921,636
<u>\$ 19,467,552</u>	<u>\$ 20,472,507</u>	<u>\$ 18,461,772</u>	<u>\$ 17,681,209</u>
\$ 26,514,912	\$ 24,510,154	\$ 23,463,338	\$ 20,686,955
7,788,558	6,861,369	7,496,857	10,672,862
13,735,351	15,874,561	13,985,297	11,575,940
<u>\$ 48,038,821</u>	<u>\$ 47,246,084</u>	<u>\$ 44,945,492</u>	<u>\$ 42,935,757</u>

City of Amherst, Ohio
Changes in Net Assets
Last Eight Years
(Accrual Basis of Accounting)

	2009	2008	2007	2006
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 62,892	\$ 76,508	\$ 111,451	\$ 98,555
Security of Persons and Property	288,073	281,661	362,923	388,358
Public Health and Welfare	34,527	15,955	19,112	19,215
Leisure Time Activities	45,930	17,123	23,218	14,587
Community Development	9,737	18,393	34,679	27,440
Transportation	127,134	93,848	110,840	70,446
Central Services	-	-	-	-
Interest and Fiscal Charges	-	-	-	848
Subtotal - Charges for Services	<u>568,293</u>	<u>503,488</u>	<u>662,223</u>	<u>619,449</u>
Operating Grants and Contributions:				
General Government	43,875	143,826	83,717	38,841
Security of Persons and Property	7,586	30,035	14,292	27,547
Public Health and Welfare	117,915	80,160	79,102	99,196
Leisure Time Activities	175,749	117,812	119,663	124,377
Community Development	5,519	26,101	164,210	205,928
Transportation	486,474	645,691	571,252	600,652
Interest and Fiscal Charges	-	-	-	7,235
Subtotal - Operating Grants and Contributions	<u>837,118</u>	<u>1,043,625</u>	<u>1,032,236</u>	<u>1,103,776</u>
Capital Grants and Contributions:				
General Government	-	44,925	21,710	16,037
Security of Persons and Property	4,712	3,850	2,054	-
Transportation	143,606	64,082	401,678	211,617
Community Development	1,498	26,112	-	-
Leisure Time Activities	-	-	-	-
Interest and Fiscal Charges	40,441	26,461	59,565	40,588
Subtotal - Capital Grants and Contributions	<u>190,257</u>	<u>165,430</u>	<u>485,007</u>	<u>268,242</u>
<i>Total Governmental Activities Program Revenues</i>	<u>1,595,668</u>	<u>1,712,543</u>	<u>2,179,466</u>	<u>1,991,467</u>
Business-Type Activities:				
Charges for Services:				
Water	2,037,348	1,650,348	1,813,057	1,892,333
Sewer	2,411,085	2,348,826	2,369,498	2,321,797
Electric	9,403,081	8,596,600	8,579,430	8,400,806
Capital Grants and Contributions				
Water	-	-	-	-
Sewer	-	-	-	-
<i>Total Business-Type Activities Program Revenues</i>	<u>13,851,514</u>	<u>12,595,774</u>	<u>12,761,985</u>	<u>12,614,936</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 15,447,182</u>	<u>\$ 14,308,317</u>	<u>\$ 14,941,451</u>	<u>\$ 14,606,403</u>

	2005	2004	2003	2002
\$	89,819	\$ 1,094,527	\$ 1,031,672	\$ 164,642
	372,818	2,081	2,983	215,947
	23,252	36,241	41,943	80,989
	20,760	62,336	62,154	112,505
	6,795	-	-	15,780
	147,808	-	-	-
	3,478	-	-	-
	207	-	-	-
	<u>664,937</u>	<u>1,195,185</u>	<u>1,138,752</u>	<u>589,863</u>
	47,489	250,812	332,569	536,525
	73,668	124,286	62,404	578,397
	130,734	20,100	14,755	46,543
	152,147	37,931	168,472	64,362
	61,677	49,360	134,291	278,495
	918,110	506,583	435,207	490,469
	25,533	-	-	-
	<u>1,409,358</u>	<u>989,072</u>	<u>1,147,698</u>	<u>1,994,791</u>
	6,575	4,386	137,000	6,107
	15,271	31,167	31,604	-
	238,589	206,898	27,784	991,436
	-	-	-	-
	-	-	28,075	-
	-	-	-	-
	<u>260,435</u>	<u>242,451</u>	<u>224,463</u>	<u>997,543</u>
	<u>2,334,730</u>	<u>2,426,708</u>	<u>2,510,913</u>	<u>3,582,197</u>
	1,899,419	2,039,892	1,833,888	2,025,507
	2,361,056	2,392,084	2,632,408	2,423,426
	7,366,094	6,535,752	6,185,959	6,359,999
	-	-	-	-
	<u>1,142,046</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>12,768,615</u>	<u>10,967,728</u>	<u>10,652,255</u>	<u>10,808,932</u>
\$	<u>\$ 15,103,345</u>	<u>\$ 13,394,436</u>	<u>\$ 13,163,168</u>	<u>\$ 14,391,129</u>

(continued)

City of Amherst, Ohio
Changes in Net Assets (continued)
Last Eight Years
(Accrual Basis of Accounting)

	2009	2008	2007	2006
Expenses				
Governmental Activities:				
General Government	\$ 1,090,030	\$ 1,300,320	\$ 1,378,161	\$ 1,171,650
Security of Persons and Property	3,561,357	3,823,222	3,927,587	3,586,487
Public Health and Welfare	187,020	207,226	176,382	213,065
Leisure Time Activities	200,489	207,024	209,609	247,131
Community Development	141,987	320,262	297,871	598,737
Transportation	3,087,723	2,540,437	2,206,794	2,382,629
Interest and Fiscal Charges	132,198	148,957	205,519	226,277
Central Services	-	-	-	-
<i>Total Governmental Activities Expenses</i>	<u>8,400,804</u>	<u>8,547,448</u>	<u>8,401,923</u>	<u>8,425,976</u>
Business-Type Activities				
Water	2,097,816	1,939,971	1,795,754	1,652,501
Sewer	2,312,429	2,441,503	2,047,447	2,090,383
Electric	9,178,966	8,181,764	8,075,124	7,443,978
<i>Total Business-Type Activities Expenses</i>	<u>13,589,211</u>	<u>12,563,238</u>	<u>11,918,325</u>	<u>11,186,862</u>
<i>Total Primary Government Program Expenses</i>	<u>21,990,015</u>	<u>21,110,686</u>	<u>20,320,248</u>	<u>19,612,838</u>
Net (Expense)/Revenue				
Governmental Activities	(6,805,136)	(6,834,905)	(6,222,457)	(6,434,509)
Business-Type Activities	262,303	32,536	843,660	1,428,074
<i>Total Primary Government Net Expense</i>	<u>(6,542,833)</u>	<u>(6,802,369)</u>	<u>(5,378,797)</u>	<u>(5,006,435)</u>
General Revenues and Other Changes in Net Assets				
Governmental Activities				
Taxes:				
Property Taxes levied For:				
General Purposes	\$ 911,564	\$ 1,034,659	\$ 1,018,775	\$ 919,975
Debt Service	195,679	208,835	216,707	197,338
Capital Projects	243,117	242,991	260,139	239,346
Income Tax levied for:				
General Purposes	2,195,005	2,234,822	2,090,331	2,095,647
Capital Projects	2,120,497	2,149,227	2,106,634	2,050,926
Grants and Entitlements not Restricted to				
Specific Programs	661,857	677,972	557,878	461,827
Investment Earnings	408,926	473,110	1,177,999	968,739
Gain on Sale of Capital Assets	-	-	-	3,778
Miscellaneous Income	160,425	157,201	201,572	233,576
Unrestricted contributions	5,060	7,740	31,967	12,993
Transfers	-	-	-	-
<i>Total Governmental Activities</i>	<u>6,902,130</u>	<u>7,186,557</u>	<u>7,662,002</u>	<u>7,184,145</u>
Business-Type Activities				
Gain on Sale of Capital Assets	-	-	-	3,675
Miscellaneous	568,891	631,347	423,485	449,800
Transfers	-	-	-	-
<i>Total Business-Type Activities Revenues</i>	<u>568,891</u>	<u>631,347</u>	<u>423,485</u>	<u>453,475</u>
<i>Total Primary Government General Revenues and Other Changes in Net Assets</i>	<u>7,471,021</u>	<u>7,817,904</u>	<u>8,085,487</u>	<u>7,637,620</u>
Extraordinary Item				
Settlement	-	-	-	-
Change in Net Assets				
Governmental Activities	96,994	351,652	1,439,545	749,636
Business-Type Activities	831,194	663,883	1,267,145	1,881,549
<i>Total Primary Government Change in Net Assets</i>	<u>\$ 928,188</u>	<u>\$ 1,015,535</u>	<u>\$ 2,706,690</u>	<u>\$ 2,631,185</u>

Source: Respective comprehensive annual financial reports.

Note: 2005 figures were adjusted to reflect prior period adjustment as discussed in Note 18 of the 2006 CAFR.

	2005	2004	2003	2002
\$	951,096	\$ 2,317,483	\$ 1,624,209	\$ 1,439,619
	3,785,329	2,855,859	3,026,629	2,814,476
	205,063	209,452	269,524	219,656
	185,408	186,117	324,696	171,378
	52,768	317,254	348,226	423,510
	1,984,088	2,351,243	1,632,491	1,248,114
	119,966	128,868	151,803	127,272
	34,371	-	-	-
	<u>7,318,089</u>	<u>8,366,276</u>	<u>7,377,578</u>	<u>6,444,025</u>
	1,791,620	1,862,909	1,874,892	1,787,152
	3,998,887	2,038,345	2,084,577	1,471,176
	8,520,416	5,900,552	6,027,435	5,218,086
	<u>14,310,923</u>	<u>9,801,806</u>	<u>9,986,904</u>	<u>8,476,414</u>
	21,629,012	18,168,082	17,364,482	14,920,439
	(4,983,359)	(5,939,568)	(4,866,665)	(2,861,828)
	(1,542,308)	1,165,922	665,351	2,332,518
	<u>(6,525,667)</u>	<u>(4,773,646)</u>	<u>(4,201,314)</u>	<u>(529,310)</u>
\$	929,197	\$ 766,973	\$ 570,753	\$ 723,164
	204,812	189,916	188,109	263,193
	253,611	235,348	235,400	187,987
	1,995,695	1,914,477	2,048,667	1,895,017
	1,974,016	1,939,801	1,817,627	1,833,830
	389,082	673,754	491,904	142,972
	518,177	301,412	286,316	330,833
	10,798	3,275	-	-
	148,285	206,882	164,061	81,084
	-	-	-	-
	-	(2,415)	293,000	-
	<u>6,423,673</u>	<u>6,229,423</u>	<u>6,095,837</u>	<u>5,458,080</u>
	-	3,825	-	-
	138,743	-	11,820	13,001
	-	2,415	(293,000)	-
	<u>138,743</u>	<u>6,240</u>	<u>(281,180)</u>	<u>13,001</u>
	<u>6,562,416</u>	<u>6,235,663</u>	<u>5,814,657</u>	<u>5,471,081</u>
	357,378	-	-	-
	1,797,692	289,855	1,229,172	2,596,252
	(1,403,565)	1,172,162	384,171	2,345,519
\$	<u>394,127</u>	<u>\$ 1,462,017</u>	<u>\$ 1,613,343</u>	<u>\$ 4,941,771</u>

City of Amherst, Ohio

Fund Balances, Governmental Funds

Last Ten Years

(Modified Accrual Basis of Accounting)

	2009	2008	2007	2006
General Fund				
Reserved	\$ 100,864	\$ 48,845	\$ 8,769	\$ 67,437
Unreserved	2,181,534	2,174,136	2,241,834	1,894,564
Total General Fund	<u>2,282,398</u>	<u>2,222,981</u>	<u>2,250,603</u>	<u>1,962,001</u>
All Other Governmental Funds				
Reserved	502,906	1,075,155	964,527	3,276,378
Unreserved, Undesignated, Reported in:				
Special Revenue funds	1,927,504	2,127,236	1,978,602	1,890,894
Debt Service funds	354,585	416,397	460,206	511,445
Capital Projects funds	5,755,187	4,887,101	3,975,081	3,942,992
Total All Other Governmental Funds	<u>8,540,182</u>	<u>8,505,889</u>	<u>7,378,416</u>	<u>9,621,709</u>
Total Governmental Funds	<u>\$ 10,822,580</u>	<u>\$ 10,728,870</u>	<u>\$ 9,629,019</u>	<u>\$ 11,583,710</u>

(1) Note: The City reclassified the Street Improvement Income Tax Fund from a special revenue fund to a capital projects fund in 2000.

Source: Respective comprehensive annual financial reports.

2005	2004	2003	2002	2001	2000	
\$ 208,569	\$ 140,579	\$ 152,678	\$ 82,608	\$ 275,320	\$ 380,679	
1,811,261	2,789,773	2,997,622	2,398,227	2,861,343	2,494,583	
2,019,830	2,930,352	3,150,300	2,480,835	3,136,663	2,875,262	
2,666,422	2,519,378	1,894,535	1,596,825	1,138,741	1,026,660	
1,951,422	1,846,055	2,230,212	2,981,454	2,462,571	2,127,982	1
375,077	257,053	395,556	541,686	482,033	430,891	
3,823,153	3,390,990	4,175,093	5,030,843	4,303,619	4,211,967	1
8,816,074	8,013,476	8,695,396	10,150,808	8,386,964	7,797,500	
<u>\$ 10,835,904</u>	<u>\$ 10,943,828</u>	<u>\$ 11,845,696</u>	<u>\$ 12,631,643</u>	<u>\$ 11,523,627</u>	<u>\$ 10,672,762</u>	

City of Amherst, Ohio

Changes in Fund Balances, Governmental Funds

Last Ten Years

(Modified Accrual Basis of Accounting)

	2009	2008	2007	2006
Revenues				
Property Taxes	\$ 1,367,188	\$ 1,488,284	\$ 1,491,533	\$ 1,407,505
Municipal Income Taxes	4,141,089	5,063,361	4,178,297	4,032,808
Charges for Services	330,960	250,524	261,002	221,794
Fees, Licenses and Permits	159,688	178,742	315,906	291,711
Fines and Forfeitures	77,645	74,222	85,315	105,945
Intergovernmental	1,762,852	1,916,492	2,091,267	1,772,141
Investment Earnings	408,926	473,110	1,177,999	968,739
Contributions and Donations (1)	5,060	18,109	-	-
Miscellaneous	160,425	157,201	223,314	259,677
<i>Total Revenues</i>	<u>8,413,833</u>	<u>9,620,045</u>	<u>9,824,633</u>	<u>9,060,320</u>
Expenditures				
Current:				
General Government	888,393	1,219,811	1,290,348	1,092,691
Security of Persons and Property	3,320,246	3,472,606	3,345,253	3,053,176
Public Health and Welfare	183,327	200,768	172,268	208,951
Leisure Time Activities	183,402	189,928	192,805	159,941
Central Services	-	-	-	-
Community Development	141,987	320,262	297,871	300,383
Transportation	951,551	1,291,509	1,210,649	1,190,978
Capital Outlay	2,270,411	1,538,156	5,043,769	3,570,263
Debt Service:				
Principal Retirement	293,739	295,009	270,098	247,559
Interest and Fiscal Charges	125,687	120,881	133,817	176,474
<i>Total Expenditures</i>	<u>8,358,743</u>	<u>8,648,930</u>	<u>11,956,878</u>	<u>10,000,416</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>55,090</u>	<u>971,115</u>	<u>(2,132,245)</u>	<u>(940,096)</u>
Other Financing Sources (Uses)				
Proceeds from the Sale of Capital Assets	-	-	14,554	23,772
Issuance of General Obligation Bonds	-	-	-	1,475,000
Issuance of OPWC Loans	38,620	128,736	163,000	-
Issuance of Notes and Loans	-	-	-	189,130
Inception of Capital Lease	-	-	-	-
Transfers In	376,113	585,000	1,305,286	1,081,722
Transfers Out	(376,113)	(585,000)	(1,305,286)	(1,081,722)
<i>Total Other Financing Sources (Uses)</i>	<u>38,620</u>	<u>128,736</u>	<u>177,554</u>	<u>1,687,902</u>
Extraordinary Item:				
Proceeds from Settlement	-	-	-	-
<i>Net Change in Fund Balances</i>	<u>\$ 93,710</u>	<u>\$ 1,099,851</u>	<u>\$ (1,954,691)</u>	<u>\$ 747,806</u>
Debt Service as a Percentage of Noncapital Expenditures	5.9%	5.6%	5.8%	6.6%

(1) - Fiscal year 2008 was the first year that this revenue category was reported.

Source: Respective comprehensive annual financial reports.

	2005	2004	2003	2002	2001	2000
\$	1,337,465	\$ 1,188,100	\$ 991,775	\$ 1,167,758	\$ 1,169,182	\$ 1,041,042
	3,865,734	3,927,202	3,788,947	3,725,200	3,651,332	3,343,168
	285,148	290,796	314,972	350,321	532,846	539,138
	315,432	366,938	420,083	217,192	318,079	154,903
	64,356	-	-	-	-	-
	2,090,892	1,800,248	1,725,403	2,401,816	2,124,088	1,611,675
	518,177	301,412	286,316	330,833	694,517	988,512
	-	-	-	-	-	-
	198,285	166,475	327,696	151,675	285,836	93,172
	<u>8,675,489</u>	<u>8,041,171</u>	<u>7,855,192</u>	<u>8,344,795</u>	<u>8,775,880</u>	<u>7,771,610</u>
	904,361	1,665,590	1,181,052	1,342,248	1,870,746	2,286,294
	3,241,446	2,766,068	2,662,351	2,509,091	2,354,057	2,084,632
	205,856	207,574	266,206	212,335	232,374	211,198
	168,781	172,837	193,476	153,245	233,885	156,305
	35,902	-	-	-	-	-
	66,356	318,764	344,776	414,298	171,746	206,578
	1,329,361	1,661,249	1,029,501	791,440	946,083	856,361
	2,871,096	1,891,182	3,346,438	1,518,687	1,986,509	800,320
	233,335	206,925	133,000	156,440	162,359	125,161
	95,095	98,505	151,275	162,548	161,760	160,349
	<u>9,151,589</u>	<u>8,988,694</u>	<u>9,308,075</u>	<u>7,260,332</u>	<u>8,119,519</u>	<u>6,887,198</u>
	<u>(476,100)</u>	<u>(947,523)</u>	<u>(1,452,883)</u>	<u>1,084,463</u>	<u>656,361</u>	<u>884,412</u>
	10,798	48,068	440	-	-	-
	-	-	373,496	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	12,870	132,160	21,122
	1,764,432	674,446	826,688	1,955,570	1,517,760	767,076
	<u>(1,764,432)</u>	<u>(676,861)</u>	<u>(533,688)</u>	<u>(1,955,570)</u>	<u>(1,517,760)</u>	<u>(767,076)</u>
	<u>10,798</u>	<u>45,653</u>	<u>666,936</u>	<u>12,870</u>	<u>132,160</u>	<u>21,122</u>
	357,378	-	-	-	-	-
\$	<u>(107,924)</u>	<u>(901,870)</u>	<u>(785,947)</u>	<u>1,097,333</u>	<u>788,521</u>	<u>905,534</u>
	5.2%	4.3%	4.8%	5.6%	5.3%	4.7%

City of Amherst, Ohio
Enterprise Funds Summary Data
Last Ten Years

	2000	2001	2002	2003	2004
Water Fund					
Assets	\$ 5,117,418	\$ 4,713,444	\$ 4,885,148	\$ 4,872,614	\$ 5,146,826
Net Assets	3,817,533	3,467,646	3,711,065	3,671,808	4,020,493
Operating Revenue	1,317,169	1,377,640	2,027,579	1,835,635	2,039,892
Operating Expense	1,411,839	1,470,153	1,746,243	1,831,531	1,821,311
Operating Income (Loss)	(94,670)	(92,513)	281,336	4,104	218,581
Nonoperating:					
Interest Expense	(47,771)	(46,310)	(40,909)	(43,361)	(41,598)
Other, net	-	-	-	-	1,225
Transfers In	-	-	-	-	805
Transfers Out	-	-	-	-	-
Changes in Net Assets/Net Income	(142,441)	(138,823)	240,427	(39,257)	179,013
Number of Employees	5	5	5	4	4
Pumpage (millions of gallons):					
Average Day	1.69	1.74	1.74	1.70	1.48
Total Year's Pumpage	617	635	635	621	540
Sewer Fund					
Assets	\$ 8,507,603	\$ 8,613,285	\$ 11,088,161	\$ 19,059,392	\$ 22,400,095
Net Assets	5,908,284	6,057,317	8,774,425	9,757,638	10,264,876
Operating Revenue	1,718,310	2,131,660	2,426,919	2,635,370	2,392,084
Operating Expense	1,340,138	1,690,271	1,369,687	1,962,480	1,926,144
Operating Income (Loss)	378,172	441,389	1,057,232	672,890	465,940
Nonoperating:					
Interest Expense	(115,444)	(110,632)	(101,489)	(99,449)	(112,201)
Loss on Sale of Capital Asset	-	-	-	-	-
Other, net	-	-	-	(22,648)	-
Transfers In	-	-	-	-	805
Transfers Out	-	-	-	(293,000)	-
Capital Contributions	-	-	-	-	-
Changes in Net Assets/Net Income	262,728	330,757	955,743	257,793	354,544
Number of Employees	10	10	8	9	9
Treatment Data (millions of gallons per day)					
Minimum Day	1.30	1.05	0.92	1.32	1.13
Maximum Day	6.98	5.15	6.34	6.70	10.30
Average Day	2.23	1.77	1.95	2.32	2.45
Maximum Capacity					
Design	2.25	2.25	2.25	2.25	3.50
Hydraulic	0.00	0.00	0.00	0.00	7.50
Electric Fund					
Assets	\$ 10,422,131	\$ 9,111,202	\$ 9,407,247	\$ 9,363,499	\$ 9,968,720
Net Assets	5,033,721	4,021,860	5,195,719	5,032,326	20,472,507
Operating Revenue	5,378,214	5,875,121	6,367,435	6,193,070	6,535,752
Operating Expense	5,540,643	7,489,033	4,960,798	5,791,470	5,783,685
Operating Income (Loss)	(162,429)	(1,613,912)	1,406,637	401,600	752,067
Nonoperating:					
Interest Expense	(112,508)	(227,297)	(144,558)	(138,265)	(116,867)
Equity in Income of Joint Venture	-	2,050,825	-	-	-
Loss on Investment in Joint Venture	-	-	(112,730)	(97,700)	-
Other, net	-	-	-	-	2,600
Transfers In	-	-	-	-	805
Transfers Out	-	-	-	-	-
Changes in Net Assets/Net Income	(274,937)	209,616	1,149,349	165,635	638,605
Number of Employees	5	4	6	5	7

Source: Respective comprehensive annual financial reports.

Note: 2005 figures were adjusted to reflect prior period adjustment as discussed in Note 18 of the 2006 CAFR.

2005	2006	2007	2008	2009
\$ 5,186,627	\$ 6,210,032	\$ 6,157,186	\$ 6,011,981	\$ 5,996,590
4,141,038	4,447,762	4,522,029	4,308,114	4,316,123
1,912,165	1,959,225	1,870,021	1,726,057	2,105,825
1,749,994	1,569,000	1,726,553	1,873,986	2,043,406
162,171	390,225	143,468	(147,929)	62,419
(41,626)	(83,501)	(69,201)	(65,986)	(54,410)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
120,545	306,724	74,267	(213,915)	8,009
5	5	5	5	5
1.64	1.52	1.52	1.55	1.52
598	555	553	568	553
\$ 20,504,463	\$ 20,110,331	\$ 20,017,195	\$ 19,548,491	\$ 19,227,423
10,190,224	10,493,031	10,921,574	10,955,191	11,243,798
2,383,579	2,393,190	2,475,990	2,475,120	2,601,036
2,798,330	1,775,374	1,707,569	2,118,306	2,013,053
(414,751)	617,816	768,421	356,814	587,983
(395,845)	(315,009)	(339,878)	(323,197)	(299,376)
(804,712)	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,142,046	-	-	-	-
(473,262)	302,807	428,543	33,617	288,607
9	9	9	10	10
1.57	1.53	0.97	1.10	0.10
9.71	11.77	10.30	13.09	9.15
3.01	2.62	2.31	2.43	2.13
3.50	3.50	3.50	3.50	3.50
7.50	7.50	7.00	7.00	7.00
\$ 8,672,522	\$ 9,547,975	\$ 10,291,201	\$ 10,629,476	\$ 10,817,740
5,136,290	6,408,308	7,172,643	8,016,824	8,551,402
7,469,568	8,712,321	8,839,459	9,117,230	9,804,010
8,171,429	7,235,603	7,852,752	8,068,826	9,102,077
(701,861)	1,476,718	986,707	1,048,404	701,933
(163,681)	(115,618)	(127,447)	(112,938)	(76,889)
-	-	-	-	-
(185,306)	(92,757)	(94,925)	(91,285)	(90,466)
-	3,675	-	-	-
-	-	-	-	-
-	-	-	-	-
(1,050,848)	1,272,018	764,335	844,181	534,578
8	8	8	7	7

City of Amherst, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property

Last Ten Years

Tax/ Collection Year	Real Property			Tangible Personal Property (3)	
	Assessed Value		Estimated Actual Value(1)	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2009	\$ 270,457,068	\$ 56,294,330	\$ 933,575,423	\$ 1,668,650	\$ 1,896,193
2008	268,418,350	50,481,050	911,141,143	1,710,440	1,943,682
2007	263,675,390	46,231,420	885,448,029	3,191,860	3,627,114
2006	261,838,730	46,202,660	880,118,257	3,220,620	3,659,795
2005	242,938,520	40,662,610	810,288,943	3,363,860	3,822,568
2004(2)	235,317,860	39,370,670	762,489,429	3,748,390	4,259,534
2003	229,343,730	37,471,510	762,329,257	3,944,970	4,482,920
2002	206,629,190	35,536,210	691,901,143	3,780,300	4,295,795
2001	200,905,350	34,892,130	673,707,086	5,692,860	6,469,159
2000	195,970,850	35,050,420	660,060,771	5,701,900	6,479,432

Source: Lorain County Auditor

(1) - This amount is calculated based on the following percentages:
 Real property is assessed at thirty-five percent of actual value.
 Public utility is assessed at eighty-eight percent of actual value.
 Tangible personal property is assessed at twenty-five percent of the true value for capital assets and twenty-four percent of true value for inventory.

(2) - Reflects triennial adjustment

(3) - House Bill 66 (the State's biennial budget) has phased out of the Tangible Personal Property Tax (TPP). The listing percentage was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009.

Tangible Personal Property (3)

General Business			Total				
Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Direct Rate	
\$ 243,688	3	\$ 3,899,008	\$ 328,663,736	\$ 939,370,624	34.99%	5.70	
3,939,456	3	63,031,296	324,549,296	976,116,121	33.25	5.70	
7,998,290	3	63,986,320	321,096,960	953,061,462	33.69	5.70	
11,937,746	3	63,667,979	323,199,756	947,446,031	34.11	5.75	
10,265,265	3	41,061,060	297,230,255	855,172,571	34.76	5.75	
14,702,555		58,810,220	293,139,475	825,559,183	35.51	5.75	
17,418,620		69,674,480	288,178,830	836,486,658	34.45	6.10	
19,348,620		77,394,480	265,294,320	773,591,418	34.29	5.13	
18,953,000		75,812,000	260,443,340	755,988,245	34.45	5.20	
18,188,231		72,752,924	254,911,401	739,293,127	34.48	5.30	

City of Amherst, Ohio
Property Tax Rates
Last Ten Years

Fiscal Year	Effective Rate		City										Lorain County Joint Vocational School
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Bond Retirement -		Fire - Voted	Health District	Total City	County	Amherst Exempted School District		
					Inside	Retirement - Voted							
2000 for 2001	45.45	52.40	81.79	3.00	0.20	1.00	1.00	0.00	5.20	10.79	57.98	2.45	
2001 for 2002	47.82	54.93	83.85	3.00	0.20	0.93	1.00	0.00	5.13	10.79	62.42	2.45	
2002 for 2003	46.06	52.92	82.02	3.00	0.20	0.90	1.00	1.00	6.10	12.89	60.88	2.45	
2003 for 2004	45.16	52.58	83.14	3.00	0.20	0.55	1.00	1.00	5.75	12.89	62.05	2.45	
2004 for 2005	45.58	52.74	83.37	3.00	0.20	0.55	1.00	1.00	5.75	13.19	61.98	2.45	
2005 for 2006	46.93	53.05	83.67	3.00	0.20	0.55	1.00	1.00	5.75	13.49	61.98	2.45	
2006 for 2007	43.36	49.09	83.30	3.00	0.20	0.50	1.00	1.00	5.70	13.49	61.66	2.45	
2007 for 2008	43.66	48.93	83.10	3.00	0.20	0.50	1.00	1.00	5.70	13.39	61.56	2.45	
2008 for 2009	50.71	55.70	90.21	3.00	0.20	0.50	1.00	1.00	5.70	13.39	68.68	2.45	
2009 for 2010	50.71	55.61	90.21	3.00	0.20	0.50	1.00	1.00	5.70	13.39	68.68	2.45	

Source: Lorain County Auditor

City of Amherst, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections (1)	Percent of		Delinquent Tax Collections	Total Tax Collections	Percent of Total		Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
			Current Tax Collections To Tax Levy	Delinquent Tax Collections To Tax Levy			Tax Collections To Tax Levy	Tax Collections To Tax Levy		
2009	\$ 1,534,471	\$ 1,448,599	94.40%	\$ 30,606	\$ 1,479,205	94.40%	\$ 52,293	3.41%		
2008	1,447,383	1,411,767	97.54%	44,654	1,456,421	97.54%	49,366	3.41%		
2007	1,414,529	1,375,776	97.26%	35,448	1,411,224	97.26%	38,848	2.75%		
2006	1,332,810	1,299,579	97.51%	34,759	1,334,338	97.51%	29,516	2.21%		
2005	1,304,357	1,272,619	97.57%	34,027	1,306,646	97.57%	32,211	2.47%		
2004	1,265,889	1,235,798	97.62%	28,813	1,264,611	97.62%	55,427	4.38%		
2003	1,182,379	1,150,168	97.28%	33,819	1,183,987	97.28%	30,799	2.60%		
2002	1,161,290	1,124,502	96.83%	26,128	1,150,630	96.83%	23,582	2.03%		
2001	1,149,617	1,118,764	97.32%	30,690	1,149,454	97.32%	35,546	3.09%		
2000	1,022,049	990,743	96.94%	24,251	1,014,994	96.94%	38,346	3.75%		

Source: Lorain County, Ohio: County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Amherst, Ohio
Principal Property Taxpayers
2009

Taxpayer	Property Assessed Valuation (1)	Percentage of Assessed Valuation
Nordson Corp	\$ 4,530,840	1.38 %
Amherst Plaza Limited	2,660,000	0.81 %
Spitzer A Team Limited	1,624,390	0.49 %
Amherst Manor Company	1,065,850	0.32 %
Central Village Ltd. Co.	1,003,530	0.31 %
Lilley Britt C. Trustee	908,800	0.28 %
Pinecrest Apartments Ltd.	884,880	0.27 %
M Six Penvest II Business Trust	789,190	0.24 %
Barris, Dale A	658,360	0.20 %
Fifth Third Bank	624,730	0.19 %
Total Ten Taxpayers Assessed Valuation	\$ 14,750,570	4.49 %
Total Assessed Valuation	\$ 328,663,736	

(1) The amounts presented represent the assessed values upon which 2009 collections were based.

Information for 2000 was not available.

City of Amherst, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

<u>Tax Year (1)</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes From Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes From Individuals</u>	<u>Percentage of Taxes from Individuals</u>
2009	1.50%	\$ 4,192,827	\$ 2,341,520	55.85%	\$ 388,817	9.27%	\$1,480,801	35.32%
2008	1.50%	4,338,309	2,415,395	55.68%	340,143	7.84%	1,582,771	36.48%
2007	1.50%	4,174,442	2,434,981	58.33%	281,156	6.74%	1,458,305	34.93%
2006	1.50%	4,068,103	2,294,139	56.39%	285,236	7.01%	1,488,728	36.60%
2005	1.50%	3,882,300	2,250,827	57.98%	233,210	6.01%	1,398,264	36.02%
2004	1.50%	3,822,924	2,244,897	58.72%	247,164	6.47%	1,330,863	34.81%
2003	1.50%	3,687,817	2,184,166	59.23%	226,001	6.13%	1,277,651	34.65%
2002	1.50%	3,749,039	2,160,222	57.62%	253,536	6.76%	1,335,281	35.62%
2001	1.50%	3,624,987	2,135,184	58.90%	241,373	6.66%	1,248,430	34.44%
2000	1.50%	3,504,774	2,096,513	59.82%	243,531	6.95%	1,164,730	33.23%

(1) All years are shown on a cash basis. Source: City Income Tax Department

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

City of Amherst, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Governmental Activities				Business-Type Activities				Total Debt	Percentage of Personal Income	Per Capita
	General Obligation Bonds	OPWC Loans	Capital Leases	General Obligation Bonds	Notes Payable	Capital Leases	OWDA Loans	OPWC Loans			
2009	\$ 3,113,805	\$ 572,574	\$ -	\$ 3,314,997	\$ 982,000	\$ -	\$ 6,847,192	\$ 87,540	\$14,918,108	6.74%	\$ 1,265
2008	3,355,023	562,693	-	3,734,998	1,132,000	-	7,185,092	97,192	16,066,998	5.31%	1,362
2007 *	3,594,185	468,966	-	4,154,998	1,282,000	-	7,510,743	105,839	17,116,731	5.66%	1,451
2006	3,903,525	249,791	1,717	4,554,999	1,432,000	-	7,824,569	114,486	18,081,087	5.97%	1,533
2005	2,615,759	70,646	4,291	4,140,000	1,585,000	-	8,099,235	83,039	16,597,970	5.48%	1,407
2004	2,779,497	77,071	36,201	4,495,000	1,715,000	27,922	9,357,962	89,682	18,578,335	6.14%	1,575
2003	2,948,000	85,996	69,720	4,770,000	1,865,000	54,264	5,935,709	96,324	15,825,013	5.23%	1,341
2002	2,781,000	12,500	101,509	5,075,000	2,005,000	79,118	-	102,966	10,157,093	3.36%	861
2001	2,904,000	17,500	117,079	5,365,000	-	102,567	-	109,609	8,615,755	2.85%	730
2000	3,027,000	22,500	19,278	5,640,000	-	-	-	116,252	8,825,030	2.92%	748

Note: Population and Personal Income data are presented on page 145.

N/A - Information not available

Source: City's financial records

* - Restated amount per Note 18 of the 2008 CAFR.

City of Amherst, Ohio
 Ratio of General Obligation Bonded Debt to Assessed
 Value and Bonded Debt Per Capita
 Last Ten Years

<u>Year</u>	<u>Population (1)</u>		<u>Estimated Actual Value of Taxable Property (2)</u>	<u>Gross Bonded Debt (3)</u>	<u>Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property</u>	<u>Net Bonded Debt Per Capita</u>
2009	11,797	a	\$ 939,370,624	\$ 6,428,802	0.68 %	\$ 544.95
2008	11,797	a	976,116,121	7,090,021	0.73 %	601.00
2007	11,797	a	953,061,462	7,749,183	0.81 %	656.88
2006	11,797	a	947,446,031	8,458,524	0.89 %	717.01
2005	11,797	a	855,172,571	6,755,759	0.79 %	572.67
2004	11,797	a	825,559,183	7,274,497	0.88 %	616.64
2003	11,797	a	836,486,658	7,718,000	0.92 %	654.23
2002	11,797	a	773,591,418	7,856,000	1.02 %	665.93
2001	11,797	a	755,988,245	8,269,000	1.09 %	700.94
2000	11,797	a	739,293,127	8,667,000	1.17 %	734.68

Sources:

(1) U. S. Bureau of Census, Census of Population.

(a) 2000 Federal Census

(2) County Auditor

(3) Includes all general obligation bonded debt with the exception of Special Assessment debt.

City of Amherst, Ohio

Computation of Direct and Overlapping Governmental Activities Debt

December 31, 2009

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City (1)</u>	<u>Amount Applicable to City</u>
Direct - City of Amherst			
General Obligation Bonds	\$ 3,113,805	100 %	\$3,113,805
OPWC Loans	<u>572,574</u>	100 %	<u>572,574</u>
<i>Total Direct Debt</i>	<u>3,686,379</u>		<u>3,686,379</u>
Overlapping			
County			
General Obligation Bonds	<u>26,435,000</u>	4.70%	<u>1,242,445</u>
<i>Total Overlapping Debt</i>	<u>26,435,000</u>		<u>1,242,445</u>
Total	<u><u>\$30,121,379</u></u>		<u><u>\$4,928,824</u></u>

Source: County Auditor

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

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City of Amherst, Ohio
 Legal Debt Margin
 Last Ten Years

	2009	2008	2007 *	2006
Total Assessed Property Value	<u>\$ 328,663,736</u>	<u>\$ 324,549,296</u>	<u>\$ 321,096,960</u>	<u>\$ 323,199,756</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>34,509,692</u>	<u>34,077,676</u>	<u>33,715,181</u>	<u>33,935,974</u>
Debt Outstanding:				
General Obligation Bonds	\$ 6,428,802	\$ 7,090,021	\$ 7,749,183	\$ 8,458,524
Less Accreted Debt	(98,805)	(75,023)	(54,185)	(36,023)
Notes Payable	982,000	1,132,000	1,282,000	1,432,000
OPWC Loans	660,114	659,885	574,805	364,277
OWDA Loans	<u>6,847,192</u>	<u>7,185,092</u>	<u>7,510,743</u>	<u>7,824,569</u>
Total Gross Indebtedness	14,819,303	15,991,975	17,062,546	18,043,347
Less:				
General Obligation Bonds - Business Type Activities	(3,314,997)	(3,734,998)	(4,154,998)	(4,554,999)
Notes Payable - Business Type Activities	(982,000)	(1,132,000)	(1,282,000)	(1,432,000)
OPWC Loans - Business Type Activities	(87,540)	(97,192)	(105,839)	(114,486)
OWDA Loans - Business Type Activities	<u>(6,847,192)</u>	<u>(7,185,092)</u>	<u>(7,510,743)</u>	<u>(7,824,569)</u>
Total Net Debt Applicable to Debt Limit	<u>3,587,574</u>	<u>3,842,693</u>	<u>4,008,966</u>	<u>4,117,293</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$ 30,922,118</u>	<u>\$ 30,234,983</u>	<u>\$ 29,706,215</u>	<u>\$ 29,818,681</u>
Legal Debt Margin as a Percentage of the Debt Limit	89.60%	88.72%	88.11%	87.87%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$ 18,076,505</u>	<u>\$ 17,850,211</u>	<u>\$ 17,660,333</u>	<u>\$ 17,775,987</u>
Total Gross Indebtedness	14,819,303	15,991,975	17,062,546	18,043,347
Less:				
General Obligation Bonds - Business Type Activities	(3,314,997)	(3,734,998)	(4,154,998)	(4,554,999)
Notes Payable - Business Type Activities	(982,000)	(1,132,000)	(1,282,000)	(1,432,000)
OPWC Loans - Business Type Activities	(87,540)	(97,192)	(105,839)	(114,486)
OWDA Loans - Business Type Activities	<u>(6,847,192)</u>	<u>(7,185,092)</u>	<u>(7,510,743)</u>	<u>(7,824,569)</u>
Net Debt Within 5 ½ % Limitations	<u>3,587,574</u>	<u>3,842,693</u>	<u>4,008,966</u>	<u>4,117,293</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$ 14,488,931</u>	<u>\$ 14,007,518</u>	<u>\$ 13,651,367</u>	<u>\$ 13,658,694</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	80.15%	78.47%	77.30%	76.84%

Source: City Financial Records

* - Restated amounts per Note 18 of the 2008 CAFR.

2005	2004	2003	2002	2001	2000
<u>\$ 297,230,255</u>	<u>\$ 293,139,475</u>	<u>\$ 288,178,830</u>	<u>\$ 265,294,320</u>	<u>\$ 260,443,340</u>	<u>\$ 254,911,401</u>
31,209,177	30,779,645	30,258,777	27,855,904	27,346,551	26,765,697
\$ 6,755,759	\$ 7,274,497	\$ 7,718,000	\$ 7,856,000	\$ 8,269,000	\$ 8,667,000
(20,149)	(6,284)	-	-	-	-
1,585,000	1,715,000	1,865,000	2,005,000	-	-
153,685	166,753	182,320	115,466	127,109	138,752
8,099,235	9,357,962	5,935,709	-	-	-
16,573,530	18,507,928	15,701,029	9,976,466	8,396,109	8,805,752
(4,140,000)	(4,495,000)	(4,770,000)	(5,075,000)	(5,365,000)	(5,640,000)
(1,585,000)	(1,715,000)	(1,865,000)	(2,005,000)	-	-
(83,039)	(89,682)	(96,324)	(102,966)	(109,609)	(116,252)
(8,099,235)	(9,357,962)	(5,935,709)	-	-	-
2,666,256	2,850,284	3,033,996	2,793,500	2,921,500	3,049,500
<u>\$ 28,542,921</u>	<u>\$ 27,929,361</u>	<u>\$ 27,224,781</u>	<u>\$ 25,062,404</u>	<u>\$ 24,425,051</u>	<u>\$ 23,716,197</u>
91.46%	90.74%	89.97%	89.97%	89.32%	88.61%
<u>\$ 16,347,664</u>	<u>\$ 16,122,671</u>	<u>\$ 15,849,836</u>	<u>\$ 14,591,188</u>	<u>\$ 14,324,384</u>	<u>\$ 14,020,127</u>
16,573,530	18,507,928	15,701,029	9,976,466	8,396,109	8,805,752
(4,140,000)	(4,495,000)	(4,770,000)	(5,075,000)	(5,365,000)	(5,640,000)
(1,585,000)	(1,715,000)	(1,865,000)	(2,005,000)	-	-
(83,039)	(89,682)	(96,324)	(102,966)	(109,609)	(116,252)
(8,099,235)	(9,357,962)	(5,935,709)	-	-	-
2,666,256	2,850,284	3,033,996	2,793,500	2,921,500	3,049,500
<u>\$ 13,681,408</u>	<u>\$ 13,272,387</u>	<u>\$ 12,815,840</u>	<u>\$ 11,797,688</u>	<u>\$ 11,402,884</u>	<u>\$ 10,970,627</u>
83.69%	82.32%	80.86%	80.85%	79.60%	78.25%

City of Amherst, Ohio
Principal Employers
Current Year and Nine Years Ago

2009

Employer	Type of Business	Rank
Nordson Corporation	Manufacturing	1
Amherst Exempted Village Schools	Education	2
Amherst Hospitals	Healthcare	3
City of Amherst	Government	4
Giant Eagle, Inc.	Grocery Store	5
Amherst Manor	Healthcare	6
Specialty Hospital of Lorain	Healthcare	7
Clovervale Farms, Inc.	Manufacturing	8
Community Health Partners Physicians	Healthcare	9
KTM North America, Inc.	Manufacturing	10

2000

Employer	Type of Business	Rank
Nordson Corporation	Manufacturing	1
Amherst Exempted Village Schools	Education	2
Amherst Hospitals	Healthcare	3
City of Amherst	Government	4
Giant Eagle Inc.	Grocery Store	5
Amherst Manor	Healthcare	6
Spitzer Auto World Amherst Inc.	Auto Sales	7
Host International Inc.	Fast Food Sales	8
Grace Hospital	Healthcare	9
Bobel's	Office Supplies	10

Source: City Tax Department

Note: Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayer.

City of Amherst, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (2)	Lorain County Unemployment Rate (3)	Average Sales Price of Residential Property (4)	Total Assessed Property Value (4)
2009	11,797	a \$ 302,663,832	\$ 25,565	\$ 53,516	40.2	1,805	4,092	9.5%	\$ 159,260	\$ 328,663,736
2008	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,292	7.0	166,870	324,549,296
2007	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,333	6.2	166,290	321,096,960
2006	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,345	5.8	165,150	323,199,756
2005	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,257	5.8	174,058	297,230,255
2004	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,232	6.2	161,117	293,139,475
2003	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,190	6.6	176,727	288,178,830
2002	11,797	a 302,663,832	25,656	53,513	40.2	1,805	3,967	7.1	161,025	265,294,320
2001	11,797	a 302,663,832	25,656	53,513	40.2	1,805	3,758	5.6	148,587	260,443,340
2000	11,797	a 302,663,832	25,656	53,513	40.2	1,805	3,873	5.4	147,745	254,911,401

(1) Source: U. S. Census

(a) Years 2000 through 2009 - 2000 Federal Census

(2) Source: Amherst Exempted Village Board of Education

(3) Source: Ohio Department of Unemployment, Labor Market Information Department

(4) Source: County Auditor

(5) Computed by taking per capita personal income multiplied by population

N/A - Information not available

City of Amherst, Ohio

Full-Time Equivalent City Government Employees by Function/Program
Last Eight Years (1)

Function/Program	2009	2008	2007	2006	2005	2004	2003	2002
General Government								
Council	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Finance	3.50	3.50	3.50	3.50	3.50	3.00	3.50	3.50
Tax	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Law	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Administration	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Civil Service	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Cable	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50
Security of Persons and Property								
Police	24.00	22.50	22.50	22.50	22.50	22.00	22.50	22.00
Police - Dispatchers/Office/Other	7.00	9.00	10.00	10.00	9.00	9.00	8.00	9.00
Fire	16.50	16.00	17.50	17.50	17.00	17.00	18.00	17.00
Public Health Services								
Cemetery	0.00	0.00	0.00	2.50	2.50	2.00	4.00	3.50
Social Services	2.00	2.00	2.00	2.00	2.00	2.50	3.00	3.50
Leisure Time Activities								
Recreation	1.00	1.00	1.00	1.50	1.50	0.50	1.50	2.00
Community Development								
Building	2.00	3.50	4.00	4.00	4.00	4.50	4.00	4.00
Transportation								
Street M&R	7.00	7.00	8.00	6.00	8.00	8.00	8.00	8.00
Basic Utility Services								
Electric	7.00	7.00	8.00	8.00	8.00	7.00	5.00	6.00
Utility Office	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Water	5.00	5.00	5.00	5.00	5.00	4.00	4.00	5.00
Wastewater	10.00	10.00	9.00	9.00	9.00	9.00	9.00	8.00
Totals	101.50	103.00	107.00	108.00	108.50	105.50	107.50	108.50

Source: OBEC (Ohio Bureau Employee Compensation) report, plus elected officials.

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

(1) Information prior to 2002 is not available

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City of Amherst, Ohio
 Operating Indicators by Function/Program
 Last Eight Years (1)

Function/Program	2009	2008	2007
General Government			
<i>Council and Clerk</i>			
Number of Ordinances Passed	47	53	84
Number of Resolutions Passed	5	5	9
Number of Planning Commission docket items	5	19	21
Zoning Board of Appeals docket items	32	55	59
<i>Finance Department</i>			
Number of checks/ vouchers issued	3,094	3,463	3,626
Amount of checks written	\$ 25,073,934	\$ 26,112,499	\$ 30,101,952
Interest earnings for fiscal year (cash basis)	\$ 474,036	\$ 502,538	\$ 1,018,280
Number of Receipts issued	644	643	617
Number of Journal Entries issued	441	469	501
Number of Budget Adjustments issued	5	8	9
Agency Ratings - Moody's Financial Services	A-2	A-2	A-2
Health Insurance Costs vs General Fund Expenditures %	8.40%	9.00%	9.80%
General Fund Receipts (cash basis in thousands)	\$ 4,293	\$ 4,572	\$ 4,906
General Fund Expenditures (cash basis in thousands)	\$ 4,719	\$ 4,979	\$ 4,862
General Fund Cash Balances (in thousands)	556	980	1,376
<i>Income Tax Department</i>			
Number of Individual Returns	5,356	5,278	5,315
Number of Business Returns	1,174	1,194	1,146
Number of business withholding accounts	853	1,013	1,037
Amount of Penalties and Interest Collected	\$ 16,971	\$ 17,946	\$ 19,292
Annual number of Corporate withholding forms processed	3,879	4,053	4,174
Annual number of balance due statements forms processed	4,500	4,500	4,200
Annual number of estimated payment forms processed	710	731	576
Annual number of reconciliations of withholdings processed	897	939	1,037
<i>Civil Service</i>			
Number of police entry tests administered	0	0	1
Number of police promotional tests administered	0	0	0
Number of fire promotional tests administered	0	0	0
Number of hires of police officers from certified lists	0	0	0
Number of promotions from police certified lists	0	0	0
Number of promotions from fire certified lists	0	0	0
<i>Building Department Indicators</i>			
Construction Permits Issued	703	672	778
Estimated Value of Construction	\$ 9,681,151	\$ 9,440,858	\$ 21,945,621
Amount of revenue generated from permits	\$ 173,837	\$ 134,371	\$ 255,648
Number of contract registrations issued	429	463	537
Security of Persons & Property			
<i>Police</i>			
Total Calls for Services	10,418	10,243	10,662
Number of traffic citations issued	2,571	2,649	2,699
Number of parking citations issued	223	215	316
Number of criminal arrests	1,385	1,423	1,675
Number of accident reports completed	437	449	375
Police Dept. Auxiliary hours worked	942	1,662	1,214
DUI Arrests	108	153	120
Prisoners	317	256	365
Prisoner meal costs	\$ 1,086	\$ 813	\$ 4,222
Motor Vehicle Accidents	437	449	427
Fatalities from Motor Vehicle Accidents	1	1	0
Gasoline costs of fleet	\$ 41,663	\$ 56,155	\$ 48,107
Community Diversion Program Youths	42	82	63
Community Diversion Program - community service hours	294	574	441

	2006	2005	2004	2003	2002
	80	102	11	148	162
	8	8	12	12	18
	27	31	28	N/A	N/A
	71	62	54	N/A	N/A
	3,595	3,897	3,652	3,381	3,788
\$	27,187,148	\$ 30,980,308	\$ 28,156,561	\$ 24,223,222	\$ 15,348,014
\$	877,438	\$ 607,401	\$ 335,179	\$ 291,367	\$ 363,010
	631	652	683	766	868
	518	572	536	534	540
	11	6	12	12	22
	A-2	N/A	N/A	N/A	N/A
	6.40%	5.80%	5.50%	6.90%	6.60%
\$	4,917	\$ 4,563	\$ 8,022	\$ 5,273	\$ 4,521
\$	4,878	\$ 4,822	\$ 8,588	\$ 4,918	\$ 4,408
	1,405	1,365	1,624	2,190	1,835
	5,315	5,364	5,361	5,217	5,085
	1,112	1,120	1,075	1,127	1,082
	966	986	1,016	98	1,008
\$	24,728	\$ 27,466	\$ 32,064	\$ 33,444	\$ 21,422
	3,932	3,928	4,153	3,912	3,994
	3,600	2,800	2,000	2,000	1,500
	785	773	768	745	798
	979	943	954	937	983
	0	0	1	0	0
	0	0	0	0	1
	0	0	0	1	0
	0	1	1	4	0
	0	0	0	0	1
	0	0	0	1	0
	841	958	1,004	1,133	1,104
\$	19,589,286	\$ 21,752,602	\$ 21,085,964	\$ 30,360,104	\$ 24,430,088
\$	261,251	\$ 333,002	\$ 349,943	\$ 441,024	\$ 222,688
	408	162	163	133	130
	10,675	11,462	12,844	12,508	11,565
	1,679	3,374	2,091	2,931	1,181
	467	880	349	221	282
	1,675	1,675	1,432	950	711
	385	427	491	426	488
	1,999	2,269	2,184	N/A	N/A
	130	142	186	161	100
	110	N/A	N/A	N/A	N/A
\$	7,904	9,892	3,319	8,625	4,694
	385	427	491	426	488
	1	0	0	0	0
\$	48,708	39,765	32,830	26,639	26,057
	83	74	82	51	N/A
	498	444	492	306	N/A

(continued)

City of Amherst, Ohio
 Operating Indicators by Function/Program (continued)
 Last Eight Years (1)

Function/Program	2009	2008	2007
Fire			
EMS Calls	151	184	166
Fire Calls	378	380	376
Fires with Loss	20	23	16
Fires with Losses exceeding \$10K	13	15	12
Fire Losses \$	\$ 423,500	\$ 613,400	\$ 446,000
Fire Safety Inspections	320	300	300
Number of times Mutual Aid given to Fire and EMS	30	36	25
Number of times Mutual Aid received for Fire and EMS	7	12	8
Public Health and Welfare			
Cemetery sale of lots	20	18	17
Cemetery receipts	\$ 22,976	\$ 18,684	\$ 11,160
Leisure Time Activities			
Recreation			
Recreation Swimming pool receipts	\$ 63,888	\$ 72,323	\$ 66,011
Recreation Mens & Womens Leagues receipts	9,113	10,360	8,435
Senior Van Fees	2,757	2,850	2,608
Beaver Creek Facilities rentals	15,520	16,890	12,910
Total Recreation Department receipts	\$ 91,278	\$ 102,423	\$89,964
Community Development			
Grant amounts received due to Economic Development Dept.	\$ -	\$ 87,284	\$ 170,854
Transportation			
Cost of salt purchased	\$ 118,215	\$ 158,784	\$ 106,457
Water Department			
Water Rates per 1st 3,000 gallons of water used	12.63	8.50	8.70
Avg. number of water accounts billed monthly (Cu. Ft.)	5,914	5,905	5,906
Total Water Collections Annually (Including P&I)	\$ 1,855,782	\$ 1,607,416	\$ 1,666,827
Payments to Elyria and Lorain for bulk water purchases	\$ 988,583	\$ 744,279	\$ 851,051
Wastewater Department			
Wastewater Rates per 1st 3,000 gallons of water used	\$ 25.00	\$ 25.00	\$ 25.00
Total flow of wastewater treatment plant (Billions of Gallons)	0.777	0.891	0.843
Tons of dry sludge removed	244.38	303.74	379.42

(1) Information prior to 2002 is not available
 N/A - Information not available.

Source: County departments.

	2006	2005	2004	2003	2002
	121	210	217	86	N/A
	334	318	337	344	N/A
	38	39	39	33	N/A
	10	8	9	4	N/A
\$	944,500	\$ 662,400	\$ 748,000	\$ 209,130	N/A
	290	270	255	N/A	N/A
	20	10	8	9	N/A
	10	3	4	4	N/A
	19	2	5	8	10
\$	21,062	\$ 10,989	\$ 12,714	\$ 10,812	\$ 16,817
\$	60,086	\$ 56,092	\$ 52,389	\$ 50,359	\$ 63,927
	9,150	9,030	8,790	10,020	9,060
	2,968	1,781	944	1,189	1,164
	12,490	12,195	0	10,255	N/A
	\$84,694	\$79,098	\$62,123	\$71,823	\$74,151
\$	151,518	\$ 340,984	\$ 149,360	\$ 149,188	\$ 229,269
\$	66,143	\$ 106,654	\$ 114,271	\$ 113,767	\$ 86,866
	8.91	9.93	10.65	10.65	10.65
	5,839	5,737	5,808	5,727	5,781
\$	1,706,332	\$ 1,917,977	\$ 1,804,173	\$ 1,669,267	\$ 1,714,909
\$	822,263	\$ 805,671	\$ 1,033,785	\$ 1,020,923	\$ 1,009,236
\$	25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
	0.954	1.097	0.897	0.848	0.712
	282.31	263.67	161.05	271.09	246.30

City of Amherst, Ohio

Capital Assets Statistics by Function/Program

Last Four Years

Function/Program	2009	2008	2007	2006
General Government				
Square Footage Occupied	13,202	13,202	13,202	13,202
Administrative Vehicles	0	0	0	0
Inspection Vehicles	0	0	0	0
Municipal Court Vehicles	0	0	0	0
Lands & Buildings Vehicles	0	0	0	0
Police				
Stations	1	1	1	1
Square Footage of Building	20,000	20,000	20,000	20,000
Vehicles	19	19	19	19
Fire				
Stations	1	1	1	1
Square Footage of Building	18,050	18,050	18,050	18,050
Vehicles	10	10	10	10
Recreation				
Number of Parks	6	5	5	4
Number of Pools	1	1	1	1
Number of Ice Rinks	0	0	0	0
Number of Tennis Courts	0	0	0	0
Number of Skateboarding Areas	0	0	0	0
Number of Baseball Diamonds	0	0	0	0
Number of Tot Lots	0	0	0	0
Number of Soccer Fields	3	3	3	3
Square Footage of Ellenwood Building	2,800	2,800	2,800	2,800
Vehicles	3	3	3	3
Other Public Works				
Streets (miles)	71	71	71	71
Service Vehicles	13	13	15	15
Wastewater				
Sanitary Sewers (miles)	69.00	69.00	69.00	69.00
Storm Sewers (miles)	40.00	40.00	40.00	40.00
Vehicles	4	4	4	4
Water Department				
Water Lines (miles)	70	70	70	70
Vehicles	6	6	4	3

Information prior to 2006 is not available.

Source: County departments.

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Mary Taylor, CPA
Auditor of State

CITY OF AMHERST

LORAIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
OCTOBER 12, 2010