



Mary Taylor, CPA  
Auditor of State



VINTON COUNTY AGRICULTURAL SOCIETY  
VINTON COUNTY

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## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Vinton County Agricultural Society  
Vinton County  
P. O. Box 241  
McArthur, Ohio 45651

We have performed the procedures enumerated below, with which the Board of Directors and the management of the Vinton County Agricultural Society, Vinton County, Ohio (the Society) agreed, solely to assist the Board in evaluating receipts, disbursements and balances recorded in their cash-basis accounting records for the years ended November 30, 2009 and 2008, and certain compliance requirements related to these transactions and balances. Management is responsible for recording transactions; and management and the Board are responsible for complying with the compliance requirements. This agreed-upon procedures engagement was conducted in accordance with the American Institute of Certified Public Accountants' attestation standards and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This report only describes exceptions exceeding \$10.

### Cash

1. We tested the mathematical accuracy of the November 30, 2009 and November 30, 2008 bank reconciliations. We found no exceptions.
2. We agreed the December 1, 2007 beginning fund balances recorded to the November 30, 2007 balances in the prior year audited statements. We found no exceptions.
3. We agreed the totals per the bank reconciliations to the total of the November 30, 2009 and 2008 fund cash balance reported in the Quickbooks Reconciliation Detail. The amounts agreed.
4. We confirmed the November 30, 2009 bank account balance with the Society's financial institution. We found no exceptions. We also agreed the confirmed balances to the amounts appearing in the November 30, 2009 bank reconciliation without exception.
5. We selected five outstanding checks haphazardly from the November 30, 2009 bank reconciliation:
  - a. We traced three of the checks to the debit appearing in the subsequent December bank statement. Two of the checks selected had not cleared as of the April 2010 bank statement.
  - b. We traced the amounts and date written to the check register, to determine the checks were dated prior to November 30. We noted no exceptions.

### **Intergovernmental and Other Confirmable Cash Receipts**

We selected all the receipts from the Distribution Transaction Detail Report (State DTL) for 2009 and 2008.

- a. We compared the amount from the DTL/confirmation to the amount recorded in the Receipt Ledger. The amounts agreed.
- b. We determined whether these receipts were allocated to the proper account code(s). We found no exceptions.
- c. We determined whether the receipts were recorded in the proper year. We found no exceptions.

### **Donation Receipts**

We selected the 10 largest donation receipts from 2009 and 2008 and determined whether the:

- a. Receipt amounts agreed to the Receipt Ledger and the deposit slip. The amounts agreed.
- b. Receipts were posted to the proper account code. We found no exceptions.
- c. Receipts were recorded in the proper year. We found no exceptions.

### **Admission Receipts**

We haphazardly selected one day of admission cash receipts from the year ended November 30 2009 and one day of admission cash receipts from the year ended November 30, 2008 recorded in the receipts ledger and determined whether the receipt amount agreed to the supporting documentation (ticket recapitulation sheets/cash register tapes, etc). The amounts agreed.

### **Rental Receipts**

We haphazardly selected 10 rental cash receipts from the year ended November 30, 2009 recorded in the duplicate cash receipts book and determined whether the:

- a. Receipt amount agreed to the amount recorded in the Receipt Ledger. The amounts agreed.
- b. Amount charged complied with rates in force during the period. We found no exceptions.
- c. Receipt was recorded in the proper year. We found no exceptions.

### **Debt**

1. We inquired of management, and scanned the receipt and expenditure records for evidence of loan or credit agreements, and bonded, note, County, or mortgage debt issued during 2009 or 2008 or outstanding as of November 30, 2009 or 2008. All debt noted agreed to the summary we used in step 2.
2. We obtained a summary of debt service payments owed during 2009 and 2008 and agreed these payments from the expenditure ledger to the related debt amortization schedules. We also compared the date the debt service payments were due to the date the Society made the payments. We found no exceptions.
3. The debt proceeds received on October 17, 2009 in the amount of \$18,097 were not recorded as a receipt in the Receipt Ledger and the related expenditure of the proceeds was not recorded in the disbursement ledger.

4. For new debt issued during 2009, we inspected the debt legislation, noting the Society must use the proceeds to purchase a skid steer loader. We scanned the expenditure ledger and noted the Society purchased a skid steer loader on October 21, 2009.
5. We inquired of management, scanned the receipt ledger, and scanned the prior audit report and determined that the Society had a loan outstanding from a prior year and obtained a loan in 2009 as permitted by Ohio Rev. Code Section 1711.13(B). We examined the Society's computation supporting that the total net indebtedness from loans and credit did not exceed twenty-five percent of its annual revenues. We found no exceptions.

#### **Payroll Cash Disbursements**

There were no payroll disbursements for the audit period.

#### **Non-Payroll Cash Disbursements**

1. For the Check Register, we refooted checks recorded as disbursements for *Supplies for Resale* for 2009. We found no exceptions.
2. We agreed total disbursements (non-payroll and payroll) from the check register to the Annual Report for the years ended November 30, 2009 and 2008. We found no exceptions.
3. We haphazardly selected ten disbursements from the Check Register Report for the year ended November 30, 2009 and ten from the year ended November 30, 2008 and determined whether:
  - a. The disbursements were for a proper public purpose. We found no exceptions.
  - b. The check number, date, payee name and amount recorded on the returned, canceled check agreed to the check number, date, payee name and amount recorded in the Expenditure Ledger and to the names and amounts on the supporting invoices. We found no exceptions.
  - c. Based on the nature of the expenditure, the account coding is reasonable. We found no exceptions.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the Society's receipts, disbursements, balances and compliance with certain laws and regulations. Accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management and those charged with governance and is not intended to be, and should not be used by anyone other than these specified parties.



**Mary Taylor, CPA**  
Auditor of State

June 25, 2010







Mary Taylor, CPA  
Auditor of State

AGRICULTURAL SOCIETY

VINTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JULY 13, 2010