

CITY OF DELAWARE, OHIO



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING DECEMBER 31, 2010

PREPARED BY THE FINANCE DEPARTMENT



Dave Yost • Auditor of State

Village Council
City of Delaware
One South Sandusky Street
Delaware, Ohio 43015

We have reviewed the *Independent Auditor's Report* of the City of Delaware, Delaware County, prepared by Wilson, Shannon & Snow, Inc., for the audit period January 1, 2010 through December 31, 2010. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Delaware is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

July 15, 2011

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CITY OF DELAWARE
DELAWARE COUNTY
SINGLE AUDIT
JANUARY 1, 2010 – DECEMBER 31, 2010



**CITY OF DELAWARE
DELAWARE COUNTY**

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CITY OF DELAWARE
DELAWARE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2010

Federal Grantor/ <i>Pass Through Grantor/</i> Program Grant Title	Pass Through Entity Number	CFDA Number	Expenditures
U.S. Department of Justice			
Edward Byrne Memorial Formula Grant (Direct)	2009-DJ-BX-1508	16.579	10,834
Bulletproof Vest Partnership Program (Direct)	N/A	16.607	2,349
Total U.S. Department of Justice			<u>13,183</u>
U.S. Department of Transportation; Federal Aviation Administration (FAA)			
Airport Improvement Program (Direct)	3-39-0032-1710	20.106	18,956
Airport Improvement Program (Direct)	3-39-0032-1609	20.106	14,610
Total U.S. Department of Transportation (FAA)			<u>33,566</u>
U.S. Department of Transportation; Federal Highway Administration			
<i>Passed through Mid-Ohio Regional Planning Commission:</i>			
ARRA - Highway Planning and Construction	86306	20.205	3,501,408
Highway Planning and Construction	86306	20.205	197,466
<i>Passed through the Ohio Department of Transportation:</i>			
Highway Planning and Construction	79366	20.205	18,812
Highway Planning and Construction	80824	20.205	69,665
Total U.S. Department of Transportation (FHA)			<u>3,787,351</u>
U.S. Department of Homeland Security; Federal Emergency Management Agency			
<i>Passed through Ohio Environmental Management Agency</i>			
Disaster Assistance	FO0902916FFS001	97.044	60,728
Total U.S. Department of Homeland Security (FEMA)			<u>60,728</u>
U.S. Department of Housing and Urban Development			
<i>Passed through Ohio Department of Development</i>			
Community Development Block Grant	A-F-08-112-1	14.228	10,760
Community Development Block Grant	A-F-09-112-1	14.228	84,855
Neighborhood Stabilization Program	A-Z-08-112-1	14.228	718,352
<i>Total passed through Ohio Department of Development</i>			<u>813,967</u>
Total U.S. Department of Housing and Urban Development			<u>813,967</u>
Total Federal Awards Expenditures			<u>\$ 4,708,795</u>

**CITY OF DELAWARE
DELAWARE COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2010**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) is a summary of the activity of the City's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has complied with the matching requirements. The expenditure of non-Federal funds is not included on the Schedule.

NOTE C - REVOLVING LOAN PROGRAM

The City has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the City, passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the Schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

At December 31, 2010, the gross amount of the loans outstanding under this program was \$1,279,240.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

City of Delaware
Delaware County
One South Sandusky Street
Delaware, Ohio 43015

To City Council:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, (the City) as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 17, 2011. As discussed in Note 2.A., the City implemented GASB Statement No. 51 and as discussed in Note 2.B., restated net assets to properly account for accumulated depreciation and capitalized interest. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the City's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matter we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings and responses as item 2010-01.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
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City of Delaware
Delaware County
Report on Internal Control Over Financial
Reporting and On Compliance and Other
Matters Based on an Audit Performed in
Accordance with *Government Auditing Standards*
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We also noted certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 17, 2011.

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the City's response and, accordingly, we express no opinion on it

We intend this report solely for the information and use of the management, the Finance Committee, City Council, federal awarding agencies, and pass-through entities, and others within the City. We intend it for no one other than these specified parties.

Wilson, Shuman & Snow, Inc.

Newark, Ohio
June 17, 2011



**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

City of Delaware
Delaware County
One South Sandusky Street
Delaware, Ohio 43015

To City Council:

Compliance

We have audited the compliance of the City of Delaware, Delaware County (the City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the City's major federal programs for the year ended December 31, 2010. The summary of auditor's results section of the accompanying schedule of findings and responses identifies the City's major federal programs. The City's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City of Delaware, Delaware County complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2010. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that, while not affecting our opinion on compliance, OMB Circular A-133 requires us to report. The accompanying schedule of findings and responses lists this instance as item 2010-02.

Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

Wilson, Shannon & Snow, Inc.

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City of Delaware
Delaware County
Report on Compliance with Requirements Applicable to Each
Major Federal Program and On Internal Control Over
Compliance In Accordance with OMB Circular A-133
Page 2

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the City's response and, accordingly, we express no opinion on it

We intend this report solely for the information and use of the management, Finance Committee, City Council, others within the City, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

Wilson, Shuman & Snow, Inc.

Newark, Ohio
June 17, 2011

**CITY OF DELAWARE
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS AND RESPONSES
OMB CIRCULAR A-133 §.505
DECEMBER 31, 2010**

1. SUMMARY OF AUDITOR'S RESULTS		
<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Program's Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	Yes
<i>(d)(1)(vii)</i>	Major Programs (list):	Community Development Block Grants/State's Program, CFDA 14.228 Highway Planning and Construction, CFDA 20.205
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	No

**CITY OF DELAWARE
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS AND RESPONSES
OMB CIRCULAR A-133 §.505
DECEMBER 31, 2010**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	2010-01
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Ohio revised Code Section 5705.10 in part requires that money paid into any fund shall be expended only after such fund receives monies to cover expenditures.

The following funds had negative cash balances at December 31, 2010:

Non-Major Funds	Negative Fund Balances
American Reinvestment and Recovery Act Grant Fund	\$1,497,154
Community Development Block Grant Fund	82,325
Ohio Neighborhood Stabilization Program Grant Fund	490,597

The City has spent monies not available to that fund and thus causing noncompliance. No fund should have a negative cash fund balance throughout the year or at year end.

We recommend that the City properly expend monies only after funds have been received and subsequent to proper appropriation. If funds are anticipated, but not yet received and expenditures are necessary, the City should advance or transfer the funds from the General Fund with proper Council approval.

Official's Response: The City operates on a reimbursement basis for most grant funds the City receives. The funds noted above are all Grant Funds for which the City, subsequent to expending money, received grant reimbursements. The City believes that advancing funds from the General Fund to each Grant Fund prior to expending money creates inefficiencies in operations and also reduces internal controls over timely reimbursement of grant funds. City Council approves all grants the City enters into and also appropriates the funds necessary to carry out the grant purpose. The Finance Committee of City Council is aware of the City's grant reimbursement procedure and concurs with the process used.

**CITY OF DELAWARE
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS AND RESPONSES
OMB CIRCULAR A-133 §.505
DECEMBER 31, 2010**

3. FINDINGS FOR FEDERAL AWARDS

Finding Number	2010-02
CFDA Title and Number	Highway Planning and Construction, CFDA #20.205
Federal Award Number/Year	2010
Federal Agency	U.S. Department of Transportation
Pass-Through Agency	Mid-Ohio Regional Planning Commission/ Ohio Department of Transportation

Suspension and Debarment – Highway Planning and Construction

Government-wide requirements for non-procurement suspension and debarment are contained in the OMB guidance in 2 CFR Part 180, which implements Executive Orders 12549 and 12689, Debarment and Suspension.

Non-federal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred or whose principals are suspended or debarred. “Covered transactions” include those procurement contracts for goods and services awarded under a non-procurement transaction (e.g., grant or cooperative agreement) that are expected to equal or exceed \$25,000 or meet certain other criteria. All non-procurement transactions (i.e., subawards to subrecipients), irrespective of award amount, are considered covered transactions.

When a non-federal entity enters into a covered transaction with an entity at a lower tier, the non-federal entity must verify that the entity is not suspended or debarred or otherwise excluded. This verification may be accomplished by checking the *Excluded Parties List System (EPLS)* maintained by the General Services Administration (GSA), collecting a certification from the entity, or adding a clause or condition to the covered transaction with that entity (2 CFR Section 180.300). The information contained in the EPLS is available in printed and electronic formats. The electronic format version can be accessed on the Internet (<http://epls.arnet.gov>).

The City procured goods and services which exceeded \$25,000 with Highway Planning and Construction American Recovery and Reinvestment Act money and documentation was not provided to indicate the EPLS certification was obtained prior to the expenditures being incurred.

We recommend the City develop procedures to verify that any vendor receiving federal money from the City which equals or exceeds \$25,000 is not suspended or debarred prior to any expenditure being incurred.

Official’s Response: The City will review the Excluded Parties Listing System federal website prior to the approval of any contracts related to federal funds. To insure such review occurs a line will be included on the City’s Contract Approval worksheet indicating that the Excluded Parties List has been checked, by whom, and when.

City of Delaware, Ohio

Comprehensive Annual Financial Report *For The Year Ended December 31, 2010*

Dean P. Stelzer – Finance Director

Prepared by the City of Delaware Finance Department

Robert Alger – City Accountant

John Hunter – Tax Administrator

Stewart Clinger – Collections

Finance

Barb Browning

Dale Wynkoop

Tax

Tricia Russell

Lory Johnson

Diane Ladd

Utility Billing

Deb Brenner

Kim Johnson

Terri Miller

Dove Arnett

Cover Pictures: The Delaware YMCA/Training and Community Center; from concept to work-in-progress. The YMCA portion is expected to open to the public late summer 2011. The TACC portion will undergo construction in the near future.

City of Delaware Finance Department

City of Delaware, Ohio
Comprehensive Annual Financial Report
For The Year Ended December 31, 2010
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June 17, 2011

Members of City Council and
Citizens of Delaware, Ohio

Ohio Revised Code requires that each public office be audited at least once every two fiscal years, except under Federal Office of Management and Budget Circular No. A-133, which may require, or has elected to have, an audit every fiscal year. The City of Delaware [the City] meets these requirements for an annual audit. This report is published to satisfy that requirement for the year ended December 31, 2010.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management and is based upon a comprehensive framework of internal controls that they have established for this purpose. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In accordance with Ohio law, independent audits are required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts these audits. For 2010, the City continued its contract with the accounting firm Wilson, Shannon, & Snow, Inc. to perform these services. Their report is presented in the front of the Financial Section.

Management's Discussion and Analysis [MD&A] immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Reporting Entity

The City has reviewed its reporting entity definition in order to insure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, *"The Financial Reporting Entity,"* as amended by GASB Statement No. 39, *"Determining Whether Certain Organizations are Component Units"*. For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units. Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

City of Delaware, Ohio

The City of Delaware

The City is the seat of Delaware County, 30 miles north of downtown Columbus, the Ohio state capitol. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 100 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware increased by about 40 percent between 2000 and 2010, going from just over 25,000 residents to about 35,000. An additional 7,500 housing units and 15,000 people were projected to be added in that time frame. However, current housing trends and economical collapses have reduced this growth.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19th President of the United States. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail connected the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19th century buildings and homes, its comfortable scale and architecture and the pace of life as a home town.

The City covers over 19 square miles and has a population of some 35,000 residents. The City of Delaware provides municipal and general administrative services under the supervision of the City Manager for police protection, fire and emergency medical services, water, sewer, and refuse utility services, public works maintenance, and a wide array of parks and recreational facilities and services, engineering, planning and community development, building inspection, and community affairs. The City also maintains a county-wide municipal court under the elected offices of Judge and Clerk of Court.

City Government

Delaware was incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large, the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election one of the three at-large members of Council is elected Mayor, by vote of all seven members of Council, to serve a two-year term. The Mayor presides at meetings of Council and is recognized as the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

City of Delaware, Ohio

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, Engineering, City Attorney, City Prosecutor, Planning and Community Development, Public Works, Parks and Recreation, and Public Utilities.

Economic Conditions and Outlook

Home building continued to be low for 2010. Residential building permits totaled 108 for 2010, the lowest since 1993. These 108 permits totaled some \$20.1 million in home value. Commercial permits were 229 in number and totaled \$19.4 million in value, up from 184 and \$17.9 million from 2009.

During 2010, Delaware County maintained the lowest unemployment in the Columbus Metro Statistical Area. With about seventy percent of the manufacturing square footage in Delaware County, the City of Delaware lead the county in manufacturing job growth. Therefore, the City continued to lead the region and state in manufacturing job growth.

While many manufacturing companies experienced job cutbacks, high-tech, alternative energy companies like Engineered Material Systems, Sky Climber and Luvata Forming saw some growth. EMS manufactures a conductive ink and glue used on CIGS flexible solar panels; Sky Climber manufactures wind turbine access equipment; and Luvata is starting to manufacture solar panel connectors.

Delaware is ready to start focusing more attention on manufacturing high-tech, alternative energy corporate clustering as an attraction strategy.

No tax abatements were negotiated during 2010. The 2010 Tax Incentive Review Council did not recommend termination of any agreements for performance failure.

Major Initiatives

Fire-EMS: In 2010, a 0.3% income tax increase was voted in to fund the construction, equipping, and staffing of two new fire stations to provide more efficient and effective fire protection for all areas within the growing City.

Engineering: In 2010, along with State ODOT assistance and the oversight of our own Engineering Department, Route 37 [Central Avenue] was paved from the east-side "Point" to Route 203/South Sectionline/US 37 intersection on the west end of Delaware. In 2007, Delaware began the Safe Walks Program, a sidewalk improvement initiative to provide safe pedestrian routes in all city neighborhoods. The city acted at the request of City Council, which believes properly maintained sidewalks enhance safety and property value, add neighborhood appeal and create a sense of pride. This on-going project continued in 2010.

City of Delaware, Ohio

Public Utilities: In 2010, the City entered into an agreement with URS Engineers for the design of a new groundwater membrane water treatment plant and the rehabilitation of the City's existing surface water plant. In 2011, the City will be installing a new 24-inch water transmission line and a 16-inch raw water line from the Penry Road wellfield to the water plant. Construction of the groundwater plant is scheduled to commence in March of 2012 and be commissioned in June of 2013. The rehabilitation of the existing water plant will take place after the completion of the groundwater plant and is expected to be completed by 2015. These improvements are necessary to meet regulatory requirements and will increase the City's water capacity from 6.0 million gallons daily [MGD] to 7.2 MGD.

Recreation: In August of 2008, the voters of Delaware approved a 0.15% income tax increase to fund the construction of a new community recreation center [YMCA-TACC] and to make park athletic field improvements. The City began collecting the tax in January 2009. The tax is expected to provide for approximately \$23.8 million in improvements and is estimated to be in place for the next 20 years. The City's new community center will ultimately be built in conjunction with a new National Guard armory, to be built on the same site. The City's center will be able to utilize Guard classrooms and drill space for recreational activities. To provide funding for the construction underway, the City issued \$20.12 million in bonds which will be paid for with tax revenues as they are collected. The "Y" is expected to be completed the summer of 2011.

Significant 2010 City of Delaware Business Highlights

Major infrastructure investments attract companies to growing communities. The City and County have a number of projects underway. The Glenn Road Extension, Peachblow/Winter Road intersection alignment, YMCA-TACC, and other projects are becoming visible and known. Although growth has slowed considerably the past couple of years, these projects continue.

Delaware's downtown has achieved some very noteworthy accomplishments over the last several years. Delaware received national Mainstreet status several years ago. The US Department of Interior certified Delaware as a Certified Local Government. In addition, Delaware was chosen by the White House in 2003 as one of the first eight Preserve America Communities.

There is low commercial vacancy in downtown Delaware. A number of restaurants have chosen Delaware as a launching pad for new ventures. The Old Bag of Nails, a popular Columbus area restaurant, chose Delaware for its tenth restaurant and first outside of the Columbus Metro area. Hoggy's Barbecue and Grill opened a couple years ago, which includes an outdoor patio. Amato's Pizza recently completed negotiations to lease a building to their north with an attached highly visible patio and major water fountain at the town's center (William and Sandusky). The expansion was completed in May 2010. Hoggy's and Amato's patios are adjoined. All of these restaurants have been recognized by the Columbus media as places to try. Existing eateries have flourished with all the new attention to Delaware dining.

The Mainstreet organization is currently on path to implement wayfinding signage in the downtown. With parking issues a welcomed problem, the group would like to better coordinate locating businesses and parking.

The new Glennwood Shopping Center on the City's far east side has been growing for a couple years and includes a Kohl's, Office Max, Meijer, and Aldi's, to name a few businesses. Other stores and businesses are expected to build within the next several years.

City of Delaware, Ohio

The following table shows comparative average monthly employment and unemployment statistics for the indicated periods.

<u>Year</u>	<u>Employed in</u>	<u>Unemployment Rate</u>		
	<u>County</u>	<u>County</u>	<u>State</u>	<u>U.S.</u>
2000	58,300	1.8	4.1	4.0
2001	59,800	2.2	4.3	4.8
2002	67,300	3.9	5.7	5.8
2003	70,600	4.0	6.2	6.0
2004	71,200	4.0	6.1	5.5
2005	72,100	4.1	6.0	5.1
2006	75,800	3.8	6.1	5.2
2007	86,630	4.0	5.6	5.1
2008	86,675	4.6	6.5	8.5
2009	85,973	6.9	10.8	10.0
2010	86,200	7.1	9.6	9.4

Source: Ohio Job and Family Services, US Census Bureau.

The following employers (private and public) have some of the largest work forces within the City:

<u>Employer</u>	<u>Nature of Activity or Business</u>	<u>Approximate Number of Employees</u>
Ohio Health-Grady Hospital	Medical services	1,500
Delaware County	County government	1,082
Associated Hygienic Products	Disposable diaper manufacturer	463
Advance Auto	Automotive parts distribution	404
PPG	Aftermarket auto finishes	359
City of Delaware	Municipal government	284
Emerson Network Power [Liebert]	High voltage UPS systems	250
Jegs High Performance	Automotive parts distribution and testing	237
Midwest Acoust a Fiber	Automotive parts manufacturing	194
Optimum Plastics	Plastic wrap manufacturing	104
North Am. Bus Industries, Inc.	Transit bus assembly & sales	89
Outokumpu Nippert Copper	Low Oxygen Copper	86
Federal Heath Sign Company	Manufacturer of commercial signage	50
Jet Stream Corporate Center	Aviation-related business center	35
Innopak	Innovative packaging	24
Benchmark Woodworks	Specialty wood products manufacturing	21

Financial Information

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

City of Delaware, Ohio

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

The City adopts its annual appropriation ordinance on or before January 1 of each year. The City Manager and the Finance Director prepare the budget legislation and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the payroll expenditures/expenses and other expenditures/expenses department level.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250.

Financial Policies

The City's budget is not a static document. It is prepared prior to the beginning of the year it represents; however, it is scrutinized by staff at least on a monthly basis for accountability. The City may budget to receive a certain amount of revenue in an account or fund, to be used for certain operations or capital improvements. However, if those revenues are not received in their entirety or at all, those appropriations are not necessarily still deemed allowable expenditures. The Finance Director, City Manager, and Departmental Directors, review the budget to determine what operations or projects may be postponed, dismissed entirely, or done sooner, depending on the circumstances. In times when the economy is slow, and fee collections are decreased, this scrutinizing plays a major role in maintaining a positive budget balance.

On September 1, 2009, Moody's Investors Service announced a bond rating upgrade for the City of Delaware's General Obligation Debt from A1 to Aa3. Moody's noted the City's expanding tax base, which has exhibited stability and resilience in the current recession, healthy financial position supported by solid fiscal policies and practices and stable reserves, and a moderate debt position with substantial non general fund support for debt service as reasons for the upgrade. In March, 2010, the City's bond rating was upgraded to Aa2, based on Moody's recalibration of municipal debt to global scales.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Comprehensive Annual Financial Report for the year ended December 31, 2009. This is the eighth consecutive award the City has received for a CAFR. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

City of Delaware, Ohio

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

Acknowledgements

We would like to thank the many departments that assisted in providing information reported in this CAFR, as well as the Delaware County Auditor's Office. We would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

We are pleased to present this report to the residents and taxpayers of the City of Delaware.

Sincerely,

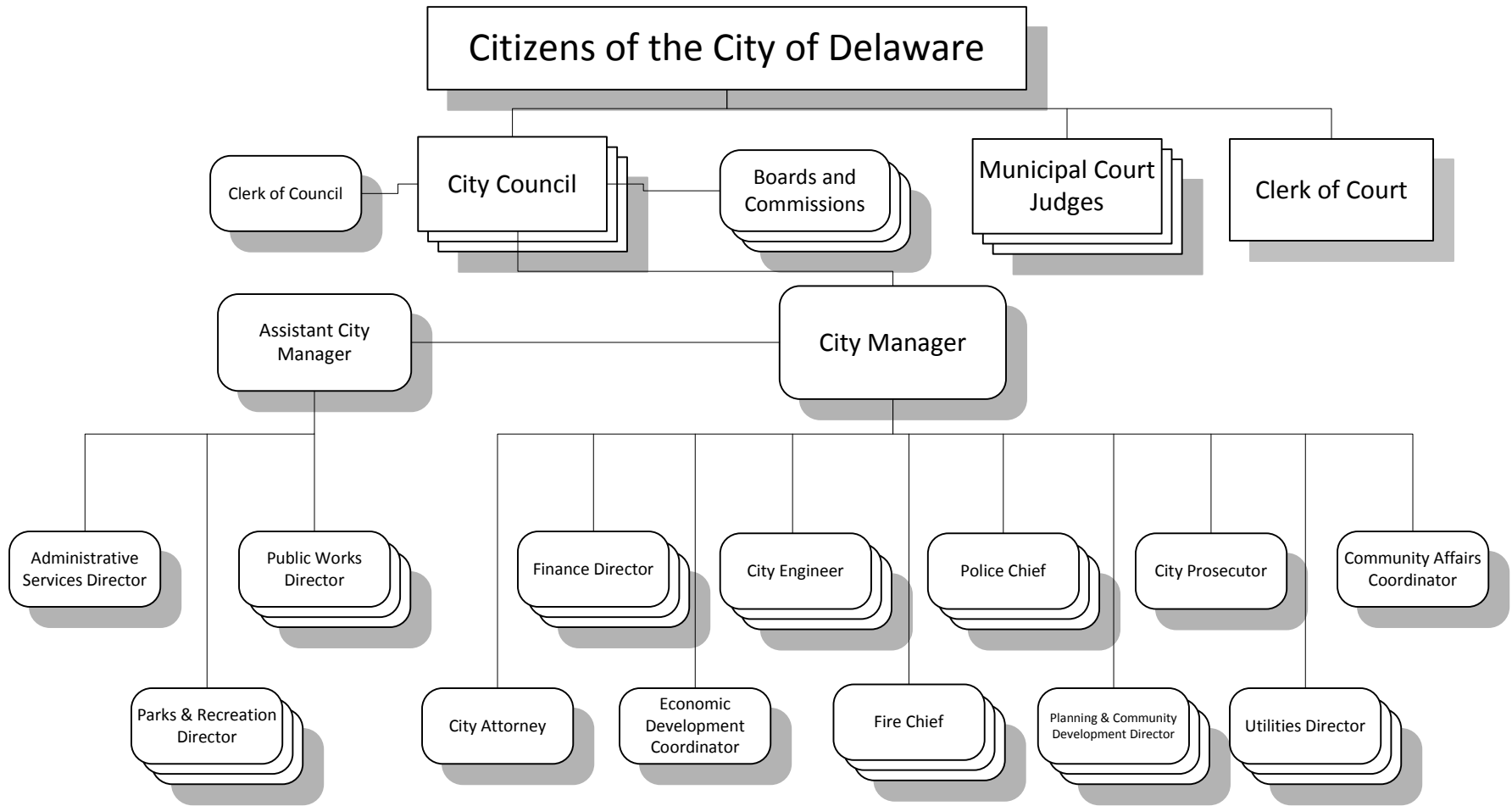


Dean P. Stelzer
Finance Director

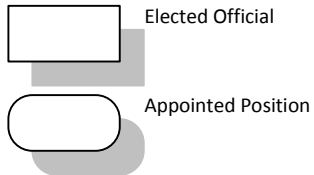


Robert L. Alger
City Accountant

City of Delaware Organizational Chart



Legend



Boards & Commissions

- Airport Commission
- Board of Zoning Appeals
- Charter Review Commission
- Civil Service Commission
- Finance Committee
- Golf Course Advisory Board
- Historic Preservation Commission
- Income Tax Board of Review
- Parks and Recreation Advisory Board
- Permanent Tax Advisory Committee
- Planning Commission
- Shade Tree Commission

**CITY OF DELAWARE,
OHIO**

CITY OF DELAWARE, OHIO

Elected and Appointed Officials

As of December 31, 2010

Elected Officials

City Council

Chris Jones --- First Ward
Lisa Keller --- Second Ward
Joe Di Genova --- Third Ward
Andrew Brush --- Fourth Ward
Carolyn Riggle --- Vice-mayor
Windell Wheeler --- Mayor
Gary Milner --- At-large

Municipal Court

David Sunderman --- Municipal Court Judge
David Gormley --- Municipal Court Judge
Cindy Dinovo --- Clerk of Court

Appointed Officials

R. Thomas Homan --- City Manager
Allen Rothermel--- Assistant City Manager
Dan Bennington --- City Attorney
Pete Ruffing --- City Prosecutor
Dean Stelzer --- Finance Director
Bill Ferrigno --- City Engineer
Tim Browning --- Public Works Director
Jackie Sobas --- Director of Admin. Services
Brad Stanton --- Utilities Director
Dave Efland --- Planning & Community
Development Director
Lee Yoakum --- Community Affairs Coordinator
John Donahue --- Fire Chief
Russell Martin --- Police Chief

In Memoriam: Ret. Col. Neil James Moore, 1946 – 2010, served as City Councilman 1999 – 2010

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Delaware
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

City of Delaware, Ohio

Financial Section

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City of Delaware
Delaware County
One South Sandusky Street
Delaware, Ohio 43015

INDEPENDENT AUDITORS' REPORT

To the City Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio (the City), as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, as of December 31, 2010, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, the Fire/EMS Income Tax, and the Recreation Center Income Tax funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 2.A., the City implemented GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. Also disclosed in Note 2.B., the City restated net assets to properly account for accumulated depreciation and capitalized interest.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
Ten West Locust Street
Newark, Ohio 43055
(740) 345-6611
1-800-523-6611
FAX (740) 345-5635

City of Delaware
Delaware County
Independent Auditors' Report

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2011 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not a part of the basic financial statements, Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with the management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The schedule of federal awards expenditures provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules, and the schedule of federal awards expenditures are management's responsibility and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Wilson, Shannon & Sons, Inc.

Newark, Ohio
June 17, 2011

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2010

Unaudited

The management of the City of Delaware [the City] provides the following information as an introduction, overview, and analysis of the City's financial statements for the year ended December 31, 2010. Readers should also review the basic financial statements to further enhance their understanding of the City's financial performance.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. The former is organized so the reader can first understand the City's financial status as a whole. The latter, and subsequent statements, provide an increasingly detailed look at specific financial conditions.

The *Statement of Net Assets* and *Statement of Activities* [collectively referred to as the *government-wide statements*] provide information about the activities as an entire operating entity, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The proprietary fund's statements are prepared on the same basis as the government-wide statements.

Reporting the City as a Whole

Statement of Net Assets and Statement of Activities

These government-wide statements demonstrate how the City did financially in 2010, as a whole. They are prepared on the accrual basis of accounting, similar to the way private-sector businesses prepare theirs. This basis of accounting includes all assets and liabilities, and accounts for the reporting year's revenues and expenses, regardless of when the money was received or paid.

- *The Statement of Net Assets.* This statement [page 15] reports all assets and liabilities of the City as of December 31, 2010. The difference between total assets and the total liabilities is reported as "net assets". Increases in net assets generally indicate an improvement in financial position, while decreases may indicate a deterioration of financial position.
- *The Statement of Activities.* This statement [page 16] serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the City for the year ended December 31, 2010. Changes in net assets are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

Reporting on the City's Most Significant Funds

Fund Financial Statements

These statements provide financial position and results of the City's major funds. A fund is an accounting entity created to account for a specific activity or purpose. Major funds of the City are the General Fund, Fire/EMS Income Tax Fund, Recreation Center Income Tax Fund, Capital Improvement Fund, Glenn Road South Construction Fund, Water Fund, Sewer Fund, Storm Sewer Fund, and Refuse Fund. The creation of some funds is mandated by law and others are created by management to demonstrate financial compliance with budgetary or legal

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2010

Unaudited
[continued]

requirements. Funds are classified into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Funds.** Governmental funds are used to account for “governmental-type” activities. Unlike the government-wide financial statements, governmental fund statements use a “flow of financial resources” measurement focus. That is to say, the operating statement of a governmental fund attempts to answer the question “Are there more or less resources that can be spent in the near futures as a result of events and transactions of the reporting period?” Increases in spendable resources are reported in the operating statement as “revenues” or “other financing sources.” Decreases in spendable resources are reported as “expenditures” or “other financing uses.” We describe the differences between governmental funds and governmental activities [reported in the Statement of Net Assets and the Statement of Activities] in reconciliations presented beside the governmental fund financial statements on pages 18 and 20.

The governmental fund financial statements on pages 17 and 19 separately display the governmental funds considered to be major funds. All other governmental funds – the “nonmajor” funds – are combined into a single column. Detailed financial data for each of the non-major governmental funds is provided in combining statements in the supplementary information section of this report.

- **Proprietary Funds.** There are two types of proprietary funds: enterprise funds and internal service funds.
 - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which either 1) the intent is that the costs [expenses, including depreciation] be recovered primarily through user charges, or 2) determination of net income is appropriate for management control, accountability, or other purposes.

The City's Water Fund, Sewer Fund, Storm Sewer Fund, and Refuse Fund are all considered to be major funds and are displayed separately in the proprietary fund statements on pages 24 and 25. The City has three other proprietary funds, the activities of which are combined into one column for non-major funds. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- Internal Service funds are used to account for costs of providing certain centralized services [e.g., garage rotary, info tech rotary, self insurance, worker's compensation] that the City wishes to allocate to the other departments of the government entity that use the services. An internal service fund is the appropriate accounting mechanism when it is the intent of the government to recover the full cost of providing the service through user charges to other departments.

The City's four internal service funds are combined into a single column in the proprietary fund financial statements. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- **Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the City government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

City of Delaware, Ohio

Management's Discussion and Analysis
 For the Year Ended December 31, 2010
Unaudited
[continued]

A Fiduciary fund statement is on page 30 of this report.

Other Information*Notes to the Basic Financial Statements*

The notes provide additional and explanatory data. They are an integral part of the basic financial statements. The notes begin on page 31 of this report.

Required Supplementary Information

In addition to the basic financial statements and notes, this report also contains required supplementary information [RSI]. RSI includes budgetary schedules for major funds other than the general fund and major special revenue funds. This data begins on page 66.

Government-Wide Financial Analysis

Table 1 presents condensed information on net assets as of December 31, 2010 and 2009.

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
<i>Assets</i>						
Current and Other Assets	\$ 47,479,075	\$ 33,719,425	\$ 15,331,415	\$ 16,666,344	\$ 62,810,490	\$ 50,385,769
Capital Assets, Net	81,349,123	71,497,184	109,534,168	109,253,879	190,883,291	180,751,063
Total Assets	128,828,198	105,216,609	124,865,583	125,920,223	253,693,781	231,136,832
<i>Liabilities</i>						
Current and Other Liabilities	25,602,633	27,775,596	1,353,870	280,881	26,956,503	28,056,477
Long-Term Liabilities	31,607,459	12,353,906	46,528,815	49,226,332	78,136,274	61,580,238
Total Liabilities	57,210,092	40,129,502	47,882,685	49,507,213	105,092,777	89,636,715
<i>Net Assets</i>						
Invested in Capital Assets, Net of Related Debt	49,555,182	42,217,131	64,221,470	62,909,728	113,776,652	105,126,859
Restricted	27,692,345	12,481,627	0	0	27,692,345	12,481,627
Unrestricted	(5,629,421)	10,388,349	12,761,428	13,503,282	7,132,007	23,891,631
Total Net Assets	\$ 71,618,106	\$ 65,087,107	\$ 76,982,898	\$ 76,413,010	\$ 148,601,004	\$ 141,500,117

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2010

Unaudited
[continued]

Governmental current and other assets increased in 2010 from a \$20.12 million bond issued to fund construction on the YMCA-TACC facility on the City's west side. \$6 million was paid out in 2010 to the contractors. Previously issued notes were reissued but proceeds were reduced by \$3.88 million. Federal grant receivables increased over \$2 million in 2010 which also increased current and other assets. Governmental capital assets increased for 2010 due to work in progress on 2 new projects; Peachblow/Winter Road Intersection and the YMCA-TACC facility. These 2 projects amounted to over \$9.7 million. Business current and other assets decreased due to an internal balance of over \$700 thousand, which is an amount that will be owed to the Governmental funds in future years for the Cactus Hallow land acquisition.

Governmental current liabilities decreased mainly due to the 2010 re-issued Bond Anticipation Notes, which were reduced by \$3.88 million, for various projects including the purchase of the defunct Union Fork and Hoe land and building to serve as the City's Public Works department, the installation of a new City-wide phone system, the renovation of the Jack Florance [Mingo] Pool, the construction of a new skate park, and to fund the renovations of the City's Justice Center. This was offset by an increase in contracts payable [\$1.17million] and retainage payable [\$542 thousand], as they pertain to the construction of the YMCA-TACC. Long-term liabilities increased [\$19 million] due to the issuance of a bond to fund the construction aforementioned.

Over time, net assets can serve as a useful indicator of a government's financial position. Increases in net assets generally indicate an improvement in financial position. At December 31, 2010, the City's assets exceeded liabilities by \$148.6 million. The City's financial position improved over 2009 by \$7.1 million.

By far, the largest portion of the City's net assets [76.5 percent] reflects its investment in capital assets [e.g., infrastructure, land, buildings, machinery, and equipment], less any related debt used to acquire those assets, that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets, themselves, cannot be used to liquidate these liabilities.

A portion of the City's net assets, 18.6%, represents resources that are subject to external restriction on how they may be used. This category of net assets increased to \$27.7 million at December 31, 2010 from \$12.5 million at December 31, 2009. This reflects the amount remaining on the \$20.1 million bond issued to fund construction on the aforementioned YMCA-TACC facility.

The remaining balance of unrestricted net assets, \$7.13 million, is available for future use as directed by City Council.

City of Delaware, Ohio

Management's Discussion and Analysis
 For the Year Ended December 31, 2010
Unaudited
 [continued]

The following, table 2, represents condensed information on the changes in net assets for the years ended December 31, 2010 and 2009.

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Revenues						
Program Revenues:						
Charges For Services	\$ 5,816	\$ 5,782	\$ 15,186	\$ 14,249	\$ 21,002	\$ 20,031
Operating Grants and Contributions	754	786	35	35	789	821
Capital Grants and Contributions	<u>7,225</u>	<u>3,250</u>	<u>639</u>	<u>840</u>	<u>7,864</u>	<u>4,090</u>
Total Program Revenues	<u>13,795</u>	<u>9,818</u>	<u>15,860</u>	<u>15,124</u>	<u>29,655</u>	<u>24,942</u>
General Revenues:						
Property Taxes	1,753	1,825			1,753	1,825
Income Taxes	15,558	14,938			15,558	14,938
Other Taxes	54	62			54	62
Gain on Sale of Assets	98	21	0	15	98	36
Grants and Other Contributions not Restricted to Specific Programs	2,545	1,599			2,545	1,599
Payments In Lieu of Taxes	581	244			581	244
Unrestricted Contributions	301	218			301	218
Interest Income	173	241	14	31	187	272
Miscellaneous	<u>163</u>	<u>124</u>	<u>183</u>	<u>222</u>	<u>346</u>	<u>346</u>
Total General Revenues	<u>21,226</u>	<u>19,272</u>	<u>197</u>	<u>268</u>	<u>21,423</u>	<u>19,540</u>
Transfers	<u>0</u>	<u>(26)</u>	<u>0</u>	<u>26</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 35,021</u>	<u>\$ 29,064</u>	<u>\$ 16,057</u>	<u>\$ 15,418</u>	<u>\$ 51,078</u>	<u>\$ 44,482</u>

City of Delaware, Ohio

Management’s Discussion and Analysis
 For the Year Ended December 31, 2010
Unaudited
 [continued]

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Expenses						
General Government	\$ 4,710	\$ 4,320			\$ 4,710	\$ 4,320
Public Safety	12,162	11,815			12,162	11,815
Municipal Court	3,116	3,168			3,116	3,168
Parks & Recreation	1,811	1,686			1,811	1,686
Community Development	291	79			291	79
Airport	1,134	1,125			1,134	1,125
Public Works	3,877	3,864			3,877	3,864
Interest and Fiscal Charges	1,389	551			1,389	551
Water			\$ 3,933	\$ 4,263	3,933	4,263
Sewer			7,458	8,200	7,458	8,200
Storm Sewer			608	699	608	699
Refuse			3,232	2,465	3,232	2,465
Other Business-Type Activities			256	316	256	316
Total Expenses	<u>28,490</u>	<u>26,608</u>	<u>15,487</u>	<u>15,943</u>	<u>43,977</u>	<u>42,551</u>
Changes in Net Assets	<u>6,531</u>	<u>2,456</u>	<u>570</u>	<u>(525)</u>	<u>7,101</u>	<u>1,931</u>
Net Assets at Beginning of Year	<u>65,087</u>	<u>62,631</u>	<u>76,413</u>	<u>76,938</u>	<u>141,500</u>	<u>139,569</u>
Net Assets at End of Year	<u>\$ 71,618</u>	<u>\$ 65,087</u>	<u>\$ 76,983</u>	<u>\$ 76,413</u>	<u>\$ 148,601</u>	<u>\$ 141,500</u>

Program revenues represented 39 percent of total revenues for governmental funds and 99 percent of total revenues for business-type activities. Federal, state, and local funding, engineering fees, permits and other associated fees, and municipal court fees represent program revenues for governmental activities. Revenues for business-type activities are made up from utility charges to residents for water, sewer, storm sewer, and refuse, capacity fees to new customers for connecting to utility water and sewer lines, developer-contributed water and sewer lines, golf course revenues, and parking lot revenues. Program revenues fluctuated from 2009. Overall, operating grants and contributions decreased slightly in 2010 due to a decrease in impact fees over 2009 as growth continues to decrease. Governmental Activities’ capital grants and contributions increased in 2010 due to the ARRA grant [\$3.36 million] to reconstruct the Peachblow/Winter Roads intersection and the CDBG grant [\$733 thousand] to purchase and raze the defunct Delaware Hotel, which will be held for resale until a developer purchases the property for redevelopment. Program revenues increased in Business-type Activities in 2010 by 4.9% mainly due to an average of 6% increase in utility rates. Donated infrastructure from developers is the major source of revenue for the capital grants & contributions program. Donated infrastructure decreased by \$201 thousand from 2009 to 2010.

For General Revenues, Income tax revenues increased due to an increase in tax rates that began in 2009. The rate increased from 1.4% to 1.55% to pay for the YMCA-TACC facility on the City’s far west side. Tax Increment Financed [TIF] districts were approved in 2008. These will provide payments in lieu of taxes over the next 20 to 30 years. Although growth was very slow, especially new-builds, there were homes built in the TIF districts and therefore, this amount increased for 2010. More insurance reimbursements increased unrestricted contributions in 2010. More intergovernmental revenues increased grants and other contributions not restricted to specific programs in 2010; the City received over \$850 thousand from Delaware County for past 911 services.

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2010

Unaudited
[continued]

The major program expense for governmental activities is public safety, which includes police and 911, and fire, and accounts for 42.7 percent of all governmental expenses. General government expenses, 16.5 percent, Public Work's maintenance of the City's roads, lights, and signalization, 13.6 percent, and Municipal Court's expenses, which includes the Court, Clerk of Court, and Prosecutor's Office, totaling 10.9%, are other significant governmental cost centers. For 2010, public safety expenses increased 2.9% over 2009. Most of this increase was in the wage and benefit cost centers. Park & Recreation expenses increased 6.9% from 2009 due to of the new hires, and payout of leave for the resigning Director. General government expenses increased 8.2% in 2010. More than half of that was from refunds and reimbursements issued during the year. Community Development expenses increased by \$212 thousand for 2010. Over half was for an income tax sharing disbursement from an agreement with Delaware County for the AHP facility. Another \$49 thousand of the increase relates to capital asset and long-term debt expenses. All other program expenses, except interest and fiscal charges, only fluctuated a percent or two. Interest and fiscal charges increased over \$838 thousand from 2009 mainly due to interest paid on the newly issued bond for the YMCA-TACC facility.

Public utility costs for water, sewer, storm sewer, and refuse account for 98.3 percent of the City's business-type activities and are funded primarily from charges for services. For 2010, there was a \$456 thousand increase in expenses. This is attributable to a large increase in services and charges in the Refuse fund offset by decreases in most other business-type funds. The City was in a pending lawsuit over the acquisition of the Cactus Hollow campgrounds at December 31. The City's governmental funds had money in escrow pending the outcome. This amount is to be paid back over the next few years from the Refuse fund as it relates to a landfill adjacent to this land. Therefore, there is a \$703 thousand internal balance [services and charges] in the Refuse fund for this "advance". The Water fund expenses decreased almost 7.7% for 2010, mostly due to reductions in payroll and materials and supplies. The Storm Sewer fund expenses decreased 13% as maintenance costs of storm sewers dropped in 2010.

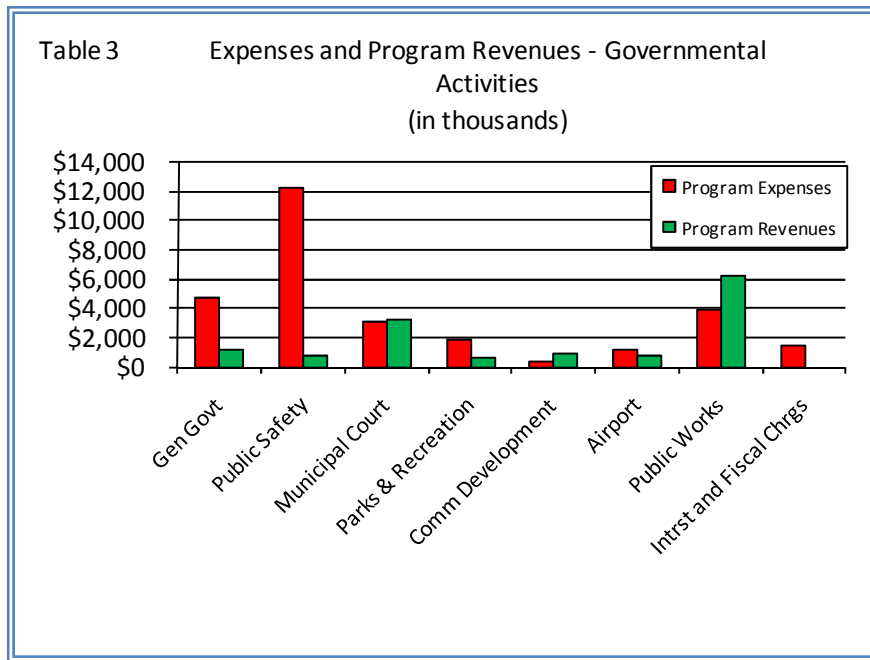
Governmental Activities

Table 3 indicates the total cost of services and revenues to offset those services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and other contributions offsetting those services. The amount remaining identifies the cost of those services supported by general revenues such as tax revenues and unrestricted intergovernmental revenues.

City of Delaware, Ohio

Management’s Discussion and Analysis
For the Year Ended December 31, 2010

Unaudited
[continued]



From this graphic, it should be noted that for all governmental activities, approximately 61 percent of the revenues to provide these services are derived from the City’s general revenues; that being primarily income and property taxes, and State shared revenues. For 2010, most of the Public Works revenue was in the form of State funding and capital asset donations from developers. Community Development is funded mostly from Federal grants and repayments of outstanding Federal loans. Operations at the Airport are funded by charges for services and general revenues. Park and recreation improvements are funded mainly by income taxes [beginning in 2010], impact fees, paid by developers, and general revenue. Only Public Works and Community Development had net “revenue” after expenses were paid. All others were supplemented by general revenues for 2010. Following is a chart depicting the sources and percentages of the City’s general revenues.

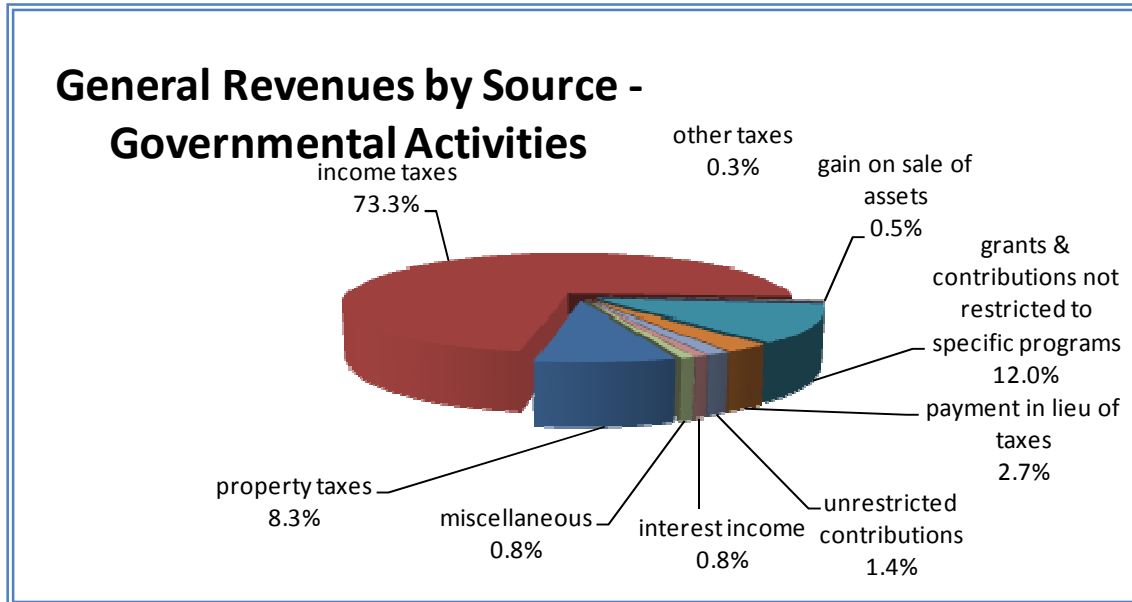
City of Delaware, Ohio

Management’s Discussion and Analysis

For the Year Ended December 31, 2010

Unaudited

[continued]



Governmental Funds Financial Analysis

The City’s major governmental funds are the General Fund, Fire/EMS Income Tax Fund, Recreation Center Income Tax Fund, Capital Improvement Fund, and the Glenn Road South Construction fund. There is no anticipation of future fund resource limitations on any of the major governmental funds. The General Fund, Fire/EMS Income Tax Fund, and Recreation Center Income Tax Fund are all heavily funded by income taxes paid into the City by residents who work inside or outside of the City and non-residents working in the City. There was a significant change noted in fund balance and fund net assets for both the Fire/EMS and Recreation Center Income Tax funds in 2010. For the Fire/EMS Income Tax fund; more tax revenue [\$208 thousand] was collected in 2010, and for the Recreation Center Income Tax Fund; a \$20.120 million bond was issued as well as the collection of income taxes from the 2008-passed levy. These funds are being used to construct the YMCA/TACC facility on the City’s west side, construct the Houk Road Park, also on the City’s west side, and to improve existing City parks. The General Fund balance increased by approximately \$877 thousand. Several funding sources led to increasing the General Fund balance in 2010, but none as significant as the prior years’ 911 services reimbursement from Delaware County of \$850 thousand. The Capital Improvement Fund is funded by federal and state grants and transfers from the General Fund. When grants are in high demand and short supply, as was the case again in 2009, the fund is more reliant on General Fund transfers. Transfers were significant enough to cover expenditures and the fund balance increased from 2009. The Glenn Road South Construction fund was initially funded in 2006 by a \$12.5 million bond anticipation note, which was rolled-over in 2007 and 2008. In 2009, this note was increased to \$18.1 million. At December 31, 2010, Glenn Road South, Middle, and North bond anticipation notes were paid down to \$14.530 million. These notes are funding a project being accounted for in four different funds, so the allocation of the note proceeds will vary over the years this project is in process. As growth was very slow again in 2010, development fees charged to new home owners were not enough to cover expenditures, thus resulting in a decrease to the fund balance from 2009.

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited
[continued]

Business-Type Activities Financial Analysis

The City's major business-type funds are the Water, Sewer, Storm Sewer, and Refuse funds. As shown in the statement of activities, program revenues were insufficient to cover the expenses in the Sewer and Refuse fund in 2010. These funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and sewer lines, and storm sewer and refuse fees charged to all residents and businesses. All utility rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for growth and there was an increase in 2010 in all utility-related fees except Storm Sewer. There is another increase scheduled for 2011. There are no known significant future fund resource limitations on any of the major business-type funds.

Budgetary Highlights

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January. The City's most significant budgeted fund is the General Fund. The final estimated resources exceeded actual revenues (3.7%). The variance would have been more had we not received the prior years' reimbursement from Delaware County for 911 services provided. The final appropriations increased 1.9% over original but actual expenditures were below the original appropriation and below the final appropriation by 3.14%. Broken down by program; Public Safety expenditures were 1.18% under budget, General Government expenditures were 7.19% under, and total refunds were .28% under budget.

Capital Assets and Debt Administration

The City's investment in capital assets respectively (net of accumulated depreciation and related debt) for governmental and business-type activities as of December 31, 2010, was \$49,555,182, and \$64,218,470. This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. There were significant changes in governmental activity capital assets and slight changes in business-type activity capital assets during 2010. The investment in capital assets is directly affected by increases to capital assets, debt, and depreciation. For 2010, capital assets in governmental activities increased by \$9.8 million, [before net depreciation of \$1.17 million] which includes \$632 thousand in contributed roads from developers, and a net increase of \$9.6 million added to construction in progress. For business-type activities, there were net additions to depreciable capital assets [before net depreciation of \$2.39 million] of \$723 thousand, which includes \$639 thousand in developer contributed infrastructure, and \$1.99 million in net additions to construction in progress. Work in process that was completed in 2010 includes the "Point" [\$566 thousand], Public Works Facility improvements [\$455 thousand], US 36/Houk Road intersection [\$400 thousand], and Curtis Street waterline [\$876 thousand]. Note 9 to the basic financial statements provides details on the capital asset activity during 2010.

At December 31, 2010, the City had several long-term obligations outstanding totaling over \$78 million. The obligations included \$49.51 million in bonds. Of this amount, \$23.31 million will be repaid from business-type activities. As mentioned, the City entered into a long-term loan with Ohio Water Development Authority to fund construction of the new Waste Water Treatment Facility. Proceeds totaled \$26.3 million. The improvements, completed in 2008, increased the City's wastewater treatment capacity from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years. As of December 31, 2010, \$22.2 million remained outstanding on the loan.

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2010

Unaudited
[continued]

In addition to the debt outlined above, the City's long-term debt also includes compensated absences and pension-related obligations. Additional information on the City's long-term debt can be found in Note 10 of this report.

Current Issues

The City has several bond anticipation notes outstanding, totaling \$18.3 million. This is down from the \$22.185 million from 2009. The Glenn Road notes were decreased from \$18.135 million to \$14.53 million, and the Facilities Maintenance note was reduced from \$4.05 million to \$3.775 million. These notes are for the Glenn Road Extension project notes [\$14.53 million] to extend Glenn Road from Curve Road to US23 and a note of \$3.775 million for purchase of land and a building to serve as the new Public Works facility, renovations of the City's Justice Center, and a new City-wide phone system.

Several projects are "in the pipe" that will have a significant effect on the City's financial condition. These include the continued construction of the Zaremba shopping center and Tire Discounters on the City's far east side, construction of the Sturgis shopping center on the City's south side, the relocation of Grady Hospital to the City's south side, Arthur Place development on the City's west side, the extension of Glenn Road on the City's east side which will allow housing for over a thousand new homes, and the Water Treatment Facility expansion.

Request for Information

This financial report is designed to provide a general overview of the City's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be directed to Dean P. Stelzer, Finance Director, 1 South Sandusky Street, Delaware, OH 43015.

City of Delaware, Ohio

Basic Financial Statements

City of Delaware, Ohio
Statement of Net Assets
December 31, 2010

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 32,767,670	\$ 13,000,581	\$ 45,768,251
Receivables:			
Accounts (net of allowance for uncollectibles)	180,548	2,414,234	2,594,782
Income Taxes	4,213,006	0	4,213,006
Property Taxes	1,846,752	0	1,846,752
Payment in Lieu of Taxes	556,877	0	556,877
Loans	1,279,240	0	1,279,240
Internal Balances	702,637	(702,637)	0
Materials and Supplies Inventory	46,758	47,877	94,635
Prepaid Items	87,498	98,393	185,891
Restricted Assets:			
Retainage	624,537	114,322	738,859
Customer Deposits	11,793	169,752	181,545
Due from Other Governments:			
Federal Government	2,091,470	0	2,091,470
State Government	886,903	0	886,903
County Government	1,172,941	0	1,172,941
Unamortized Bond Issuance Costs	292,093	158,148	450,241
Deferred Charges	0	30,745	30,745
Assets Held for Resale	718,352	0	718,352
Nondepreciable Capital Assets	18,330,948	8,427,199	26,758,147
Depreciable Capital Assets <i>(net of accumulated depreciation)</i>	63,018,175	101,106,969	164,125,144
Total Assets	128,828,198	124,865,583	253,693,781
Liabilities			
Accounts Payable	190,628	149,867	340,495
Accrued Wages	886,778	108,822	995,600
Contracts Payable	1,184,201	380,788	1,564,989
Due to Others	478,734	0	478,734
Accrued Interest Payable	174,871	430,319	605,190
Compensated Absences Payable-Matured	497,132	0	497,132
Claims Payable-Current	763,604	0	763,604
Unearned Revenue	2,485,355	0	2,485,355
Payables from Restricted Assets:			
Retainage	624,537	114,322	738,859
Customer Deposits	11,793	169,752	181,545
Notes Payable	18,305,000	0	18,305,000
Long-Term Liabilities:			
Due Within One Year	1,637,618	2,142,158	3,779,776
Due in More Than One Year	29,969,841	44,386,657	74,356,498
Total Liabilities	57,210,092	47,882,685	105,092,777
Net Assets			
Invested in Capital Assets, Net of Related Debt	49,555,182	64,221,470	113,776,652
Restricted for:			
Capital Projects	3,253,330	0	3,253,330
Debt Service	98,067	0	98,067
Public Safety	2,747,271	0	2,747,271
Municipal Court	2,180,705	0	2,180,705
Public Works	2,040,133	0	2,040,133
Airport	529,080	0	529,080
Parks & Recreation	14,035,828	0	14,035,828
Community Development	2,807,931	0	2,807,931
Unrestricted	(5,629,421)	12,761,428	7,132,007
Total Net Assets	\$ 71,618,106	\$ 76,982,898	\$ 148,601,004

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Activities
For the Year Ended December 31, 2010

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Functions/Programs							
Governmental Activities:							
General Government	\$ 4,709,782	\$ 811,028	\$ 304,619	\$ 0	\$ (3,594,135)		\$ (3,594,135)
Public Safety	12,162,111	714,196	101,807	0	(11,346,108)		(11,346,108)
Municipal Court	3,116,508	3,114,000	76,755	0	74,247		74,247
Parks & Recreation	1,810,642	497,698	130,325	0	(1,182,619)		(1,182,619)
Community Development	290,966	32,709	0	826,371	568,114		568,114
Airport	1,134,052	638,253	34,401	112,952	(348,446)		(348,446)
Public Works	3,876,541	8,321	106,184	6,285,338	2,523,302		2,523,302
Interest and Fiscal Charges	1,389,592	0	0	0	(1,389,592)		(1,389,592)
Total Governmental Activities	28,490,194	5,816,205	754,091	7,224,661	(14,695,237)		(14,695,237)
Business-Type Activities:							
Water	3,932,733	4,472,717	0	182,588		\$ 722,572	722,572
Sewer	7,458,354	6,816,959	0	165,405		(475,990)	(475,990)
Storm Sewer	608,410	771,881	0	291,297		454,768	454,768
Refuse	3,231,835	2,917,011	0	0		(314,824)	(314,824)
Other Business-Type Activities:							
Golf Course	176,537	165,924	0	0		(10,613)	(10,613)
Parking Lot	44,539	41,787	0	0		(2,752)	(2,752)
Watershed	35,000	0	35,000	0		0	0
Total Business-Type Activities	15,487,408	15,186,279	35,000	639,290	0	373,161	373,161
Total	\$ 43,977,602	\$ 21,002,484	\$ 789,091	\$ 7,863,951	(14,695,237)	373,161	(14,322,076)
General Revenues							
Property Taxes Levied for:							
General Purposes					1,354,383	0	1,354,383
Public Safety					398,421	0	398,421
Income Tax Levied for:							
General Purposes					10,083,053	0	10,083,053
Public Safety					4,032,610	0	4,032,610
Parks & Recreation					1,442,395	0	1,442,395
Other Taxes					54,465	0	54,465
Gain on Sale of Assets					97,639	0	97,639
Grants and Contributions not Restricted to Specific Programs							
Payment in Lieu of Taxes					2,544,655	0	2,544,655
Unrestricted Contributions					581,505	0	581,505
Interest Income					300,975	0	300,975
Miscellaneous					172,788	14,255	187,043
					163,347	182,472	345,819
Total General Revenues					21,226,236	196,727	21,422,963
Change in Net Assets					6,530,999	569,888	7,100,887
Net Assets Beginning of Year - (Restated, see Note 2)					65,087,107	76,413,010	141,500,117
Net Assets End of Year					\$ 71,618,106	\$ 76,982,898	\$ 148,601,004

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Balance Sheet
Governmental Funds
December 31, 2010

	General	Fire/EMS Income Tax	Rec Center Income Tax	Capital Improvement	Glenn Road South Construction	Other Governmental Funds	Total Governmental Funds
Assets							
Equity in Pooled Cash and Cash Equivalents	\$ 1,494,542	\$ 52	\$ 14,116,082	\$ 826,885	\$ 2,722,400	\$ 9,397,133	\$ 28,557,094
Receivables:							
Income Taxes	2,732,379	1,092,628	387,974	0	0	25	4,213,006
Property Taxes	1,427,379	0	0	0	0	419,373	1,846,752
Accounts	165,095	0	0	14,382	0	1,071	180,548
Loans	0	0	0	0	0	1,279,240	1,279,240
Interfund	2,163,489	0	0	0	0	0	2,163,489
Advances from Other Funds	90,975	0	0	702,637	0	0	793,612
Payments in Lieu of Taxes	0	0	0	0	107,586	449,291	556,877
Restricted Assets:							
Retainage	0	0	411,573	8,369	92,877	111,718	624,537
Customer Deposits	0	0	0	0	0	11,793	11,793
Prepaid Items	69,540	0	5,477	0	0	12,481	87,498
Material and Supplies Inventory	0	0	0	0	0	46,758	46,758
Due From:							
Federal Government	0	0	0	60,728	0	2,030,742	2,091,470
State Government	136,618	0	0	0	0	750,285	886,903
County Government	836,997	0	0	0	0	335,944	1,172,941
Other Funds	2,307	0	0	0	0	64,074	66,381
Assets Held for Resale	0	0	0	0	0	718,352	718,352
Total Assets	\$ 9,119,321	\$ 1,092,680	\$ 14,921,106	\$ 1,613,001	\$ 2,922,863	\$ 15,628,280	\$ 45,297,251
Liabilities							
Accounts Payable	\$ 43,890	\$ 1,531	\$ 0	\$ 5,467	\$ 8,000	\$ 70,972	\$ 129,860
Accrued Wages & Benefits	740,908	0	0	0	0	125,436	866,344
Contracts Payable	0	0	1,156,158	0	0	28,043	1,184,201
Interfund Payable	0	0	0	0	0	2,163,489	2,163,489
Due to Other Funds	0	0	0	0	0	66,381	66,381
Due to Others	0	0	0	0	0	478,734	478,734
Advances to Other Funds	0	0	0	0	0	90,975	90,975
Compensated Absences -- Matured	422,257	0	0	0	0	49,627	471,884
Deferred Revenue	3,360,036	487,995	170,682	14,382	107,586	1,688,235	5,828,916
Payable from Restricted Assets:							
Retainage	0	0	411,573	8,369	92,877	111,718	624,537
Customer Deposits	0	0	0	0	0	11,793	11,793
Notes Payable	0	0	0	450,000	12,130,000	5,725,000	18,305,000
Total Liabilities	4,567,091	489,526	1,738,413	478,218	12,338,463	10,610,403	30,222,114
Fund Balances							
Reserved for Encumbrances	122,677	0	8,573,493	656,231	465,723	874,265	10,692,389
Reserved for Loans	0	0	0	0	0	1,279,240	1,279,240
Reserved for Prepaid Items	69,540	0	5,477	0	0	12,481	87,498
Reserved for Material and Supplies Inventory	0	0	0	0	0	46,758	46,758
Reserved for Long Term Advance	90,975	0	0	0	0	0	90,975
Reserved for Assets Held for Resale	0	0	0	0	0	718,352	718,352
Unreserved; Reported in:							
General Fund	4,269,038	0	0	0	0	0	4,269,038
Special Revenue Funds	0	603,154	4,603,723	0	0	3,954,963	9,161,840
Debt Service Funds	0	0	0	0	0	65,486	65,486
Capital Projects Funds	0	0	0	478,552	(9,881,323)	(1,933,668)	(11,336,439)
Total Fund Balances (Deficits)	4,552,230	603,154	13,182,693	1,134,783	(9,415,600)	5,017,877	15,075,137
Total Liabilities and Fund Balances	\$ 9,119,321	\$ 1,092,680	\$ 14,921,106	\$ 1,613,001	\$ 2,922,863	\$ 15,628,280	\$ 45,297,251

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Reconciliation of Total Governmental Fund Balances to

Net Assets of Governmental Activities

December 31, 2010

Total Governmental Funds Balances \$ 15,075,137

***Amounts reported for governmental activities in the
Statement of Net Assets are different because:***

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds 81,349,123

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Income Taxes Receivable	1,879,037	
Payments in Lieu of Taxes Receivable	556,877	
Due from Other Governments	907,647	
Total		3,343,561

Other long-term assets as they relate to debt obligations are not available to pay for current period expenditures in the funds:

Unamortized Bond Issuance Costs	292,093	
Total		292,093

Internal service funds are used by management to charge the costs of garage services, information technology, insurance, and workers compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets:

Net assets at 12/31/2010	3,304,967	
Capital assets, included above	(28,650)	
Compensated absences [total], included below	89,453	
Total		3,365,770

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:

Accrued Interest Payable	(174,871)	
General Obligation Bonds	(6,582,834)	
Income Tax Bonds	(19,620,000)	
Unamortized Bond Premiums	(153,724)	
Unamortized Bond Discounts	7,181	
Pension Obligations	(289,387)	
Compensated Absences [including internal service-short term]	(4,993,943)	
Total		(31,807,578)

Net Assets of Governmental Activities \$ 71,618,106

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Governmental Funds
For the Year Ended December 31, 2010

	General	Fire/EMS Income Tax	Rec Center Income Tax	Capital Improvement	Glenn Road South Construction	Other Governmental Funds	Total Governmental Funds
Revenues							
Property Taxes	\$ 1,354,383	\$ 0	\$ 0	\$ 0	\$ 0	\$ 398,421	\$ 1,752,804
Income Taxes	10,078,590	4,030,074	1,443,219	0	0	880	15,552,763
Miscellaneous Taxes	54,465	0	0	0	0	0	54,465
Special Assessments	0	0	0	0	0	20,713	20,713
Payments in Lieu of Taxes	0	0	0	0	117,431	509,285	626,716
Intergovernmental	2,530,991	0	0	373,722	0	6,010,966	8,915,679
Interest	18,410	0	19,497	0	104,461	30,420	172,788
Fees, Licenses and Permits	716,014	0	0	0	0	1,841	717,855
Fines and Forfeitures	59,268	0	0	0	0	2,659,464	2,718,732
Impact Fees	0	0	0	0	55,252	226,822	282,074
Charges for Services	980,732	0	0	7,515	0	1,385,352	2,373,599
Contributions and Donations	25,000	0	0	0	0	5,981	30,981
Reimbursements	304,619	0	0	0	0	144,517	449,136
Miscellaneous	62,771	0	0	0	0	90,327	153,098
Total Revenues	16,185,243	4,030,074	1,462,716	381,237	277,144	11,484,989	33,821,403
Expenditures							
Current:							
Public Safety							
Police/911	6,302,547	0	0	0	0	232,979	6,535,526
Fire	972,190	3,934,418	0	67,475	0	233,571	5,207,654
Muni Court	0	0	0	0	0	2,517,600	2,517,600
Other	669,365	0	0	0	0	0	669,365
Parks & Recreation	0	0	7,259,564	0	0	1,490,412	8,749,976
Community Development	169,635	0	0	0	0	103,933	273,568
Airport	0	0	0	0	0	716,795	716,795
Public Works	0	0	0	349,553	0	6,040,181	6,389,734
General Government	3,907,997	0	0	284,088	0	244,306	4,436,391
Capital Outlay	0	0	0	8,369	680,960	227,704	917,033
Debt Service:							
Principal Retirement	0	0	0	20,900	0	1,043,000	1,063,900
Interest and Fiscal Charges	0	0	0	639	250,521	1,031,129	1,282,289
Bond Issuance Costs	0	0	256,640	0	0	0	256,640
Total Expenditures	12,021,734	3,934,418	7,516,204	731,024	931,481	13,881,610	39,016,471
Excess of Revenues Over (Under) Expenditures	4,163,509	95,656	(6,053,488)	(349,787)	(654,337)	(2,396,621)	(5,195,068)
Other Financing Sources (Uses)							
Sale of Assets	10,988	0	0	0	0	976	11,964
Issuance of Bonds	0	0	20,120,000	0	0	0	20,120,000
Premium on Debt Issuance	0	0	136,640	0	0	4,135	140,775
Transfers In	2,492	0	0	1,522,858	0	4,595,745	6,121,095
Transfers Out	(3,299,640)	0	(1,241,159)	(985,829)	0	(594,467)	(6,121,095)
Total Other Financing Sources (Uses)	(3,286,160)	0	19,015,481	537,029	0	4,006,389	20,272,739
Net Change in Fund Balances	877,349	95,656	12,961,993	187,242	(654,337)	1,609,768	15,077,671
Fund Balances (Deficits) Beginning of Year	3,674,881	507,498	220,700	947,541	(8,761,263)	3,408,109	(2,534)
Fund Balances (Deficits) End of Year	\$ 4,552,230	\$ 603,154	\$ 13,182,693	\$ 1,134,783	\$ (9,415,600)	\$ 5,017,877	\$ 15,075,137

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2010*

Net Change in Fund Balances - Total Governmental Funds \$ 15,077,671

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Outlay	12,667,834	
Donated Infrastructure	632,431	
Depreciation	<u>(3,545,963)</u>	
Total		9,754,302

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for the disposal. This is the amount of the proceeds and the gain on the disposal.

Gain on Disposal	<u>97,639</u>	
Total		97,639

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Income Tax	5,295	
Payments in Lieu of Taxes	150,639	
Intergovernmental	<u>17,284</u>	
Total		173,218

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal said debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Bonds Issued	(20,120,000)	
Premium on Bond	(140,775)	
Issuance Costs	<u>256,640</u>	
Total		(20,004,135)

Repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 1,063,900

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. Other related expenses do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (107,303)

Some expenses reported in the statement of activities, such as compensated absences and police and fire past service liability which represent contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(57,543)	
Police and Fire Past Service Liability	<u>6,633</u>	
Total		(50,910)

The internal service funds used by management to charge the the costs of garage, information technology, insurance, and workers' compensation to individual funds are not reported in the entity-wide statement of activities.

Governmental fund expenditures and related internal service fund revenues are eliminated. The change for governmental funds is shown for the year.

Change in Net Assets for 2010	515,032	
Depreciation Expense, included above	17,408	
Compensated Absences, included above	(1,848)	
Capital Outlay, included above	<u>(3,975)</u>	
Total		<u>526,617</u>

Change in Net Assets of Governmental Activities \$ 6,530,999

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2010

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	\$ 10,250,000	\$ 10,250,000	\$ 9,835,301	\$ (414,699)
Property & Other Taxes	1,633,000	1,633,000	1,409,688	(223,312)
Intergovernmental	2,120,000	2,120,000	2,553,589	433,589
Charges For Service	930,000	930,000	977,054	47,054
Fines & Court Fees	150,000	150,000	61,314	(88,686)
Licenses & Permits	807,887	807,887	708,187	(99,700)
Interest Income	350,000	350,000	18,410	(331,590)
Reimbursements	120,000	232,000	298,925	66,925
Donations	0	0	25,000	25,000
Miscellaneous	100,000	100,000	65,609	(34,391)
Total Revenues	<u>16,460,887</u>	<u>16,572,887</u>	<u>15,953,077</u>	<u>(619,810)</u>
Expenditures:				
Current:				
Public Safety	7,934,028	7,987,278	7,892,701	94,577
General Government	3,954,825	4,135,198	3,837,675	297,523
Income Tax Refunds	375,000	375,000	373,902	1,098
Engineering Refunds	20,307	20,307	20,307	0
Total Expenditures	<u>12,284,160</u>	<u>12,517,783</u>	<u>12,124,585</u>	<u>393,198</u>
Excess of Revenues Over Expenditures	4,176,727	4,055,104	3,828,492	(226,613)
Other Financing Sources (Uses):				
Sale of Assets	0	0	10,988	10,988
Advances In	0	0	23,790	23,790
Transfers In	0	41,944	2,492	(39,452)
Transfers Out	(3,299,640)	(3,299,640)	(3,299,640)	0
Total Other Financing Sources (Uses)	<u>(3,299,640)</u>	<u>(3,257,696)</u>	<u>(3,262,370)</u>	<u>(4,674)</u>
Net Change in Fund Balance	877,087	797,408	566,122	(231,287)
Fund Balance at Beginning of Year:	2,772,517	2,772,517	2,772,517	0
Prior Years Encumbrances	155,179	155,179	155,179	0
Fund Balance at End of Year:	<u>\$ 3,804,783</u>	<u>\$ 3,725,104</u>	<u>\$ 3,493,818</u>	<u>\$ (231,287)</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Fire/EMS Income Tax Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	<u>\$ 4,000,000</u>	<u>\$ 4,000,000</u>	<u>\$ 3,932,939</u>	<u>\$ (67,061)</u>
Total Revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,932,939</u>	<u>(67,061)</u>
Expenditures:				
Current:				
Public Safety	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,932,887</u>	<u>67,113</u>
Total Expenditures	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,932,887</u>	<u>67,113</u>
Net Change in Fund Balance	0	0	52	52
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 52</u>	<u>\$ 52</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010

	Recreation Center Income Tax			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	\$ 1,500,000	\$ 1,500,000	\$ 1,416,239	\$ (83,761)
Interest Income	10,000	10,000	19,497	9,497
Total Revenues	<u>1,510,000</u>	<u>1,510,000</u>	<u>1,435,736</u>	<u>(74,264)</u>
Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	387,161	387,161	695,284	(308,123)
Capital Outlay	19,316,006	19,316,006	14,786,676	4,529,330
Bond Issuance Costs	0	0	256,640	(256,640)
Total Expenditures	<u>19,703,167</u>	<u>19,703,167</u>	<u>15,738,600</u>	<u>3,964,567</u>
Deficiency of Revenues Over Expenditures	(18,193,167)	(18,193,167)	(14,302,864)	3,890,303
Other Financing Sources (Uses):				
Issuance of Bond	20,000,000	20,000,000	20,120,000	120,000
Premium on Debt Issuance	0	0	136,640	136,640
Transfers Out	(1,200,000)	(1,200,000)	(1,241,159)	(41,159)
Total Other Financing Sources (Uses)	<u>18,800,000</u>	<u>18,800,000</u>	<u>19,015,481</u>	<u>215,481</u>
Net Change in Fund Balance	606,833	606,833	4,712,617	4,105,784
Fund Balance at Beginning of Year:	30,388	30,388	30,388	0
Prior Years Encumbrances	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 692,221</u>	<u>\$ 692,221</u>	<u>\$ 4,798,005</u>	<u>\$ 4,105,784</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2010

	Business-Type Activities					Totals	Governmental Activities - Internal Service Funds
	Water	Sewer	Storm Sewer	Refuse	Non-major Enterprise Funds		
Assets							
<i>Current Assets:</i>							
Equity in Pooled Cash and Cash Equivalents	\$ 4,963,340	\$ 5,154,668	\$ 1,711,751	\$ 1,027,534	\$ 143,288	\$ 13,000,581	\$ 4,210,576
Accounts Receivable [net of uncollectible accounts]	760,409	1,133,377	170,710	349,738	0	2,414,234	0
Materials and Supplies Inventory	39,786	6,704	0	0	1,387	47,877	0
Prepaid Items	30,142	48,054	0	19,252	945	98,393	0
Internal Balances	0	0	0	(702,637)	0	(702,637)	0
Total Current Assets	5,793,677	6,342,803	1,882,461	693,887	145,620	14,858,448	4,210,576
<i>Noncurrent Assets:</i>							
<i>Restricted Assets:</i>							
Customer Deposits	169,752	0	0	0	0	169,752	0
Retainage	65,119	1,336	47,867	0	0	114,322	0
Unamortized Issuance Costs	15,117	143,031	0	0	0	158,148	0
Deferred Charges	0	30,745	0	0	0	30,745	0
<i>Capital Assets:</i>							
Nondepreciable Capital Assets	3,794,444	3,468,758	471,774	481,469	210,754	8,427,199	0
Depreciable Capital Assets, Net	25,728,284	62,517,626	12,203,914	446,912	210,233	101,106,969	28,650
Total Noncurrent Assets	29,772,716	66,161,496	12,723,555	928,381	420,987	110,007,135	28,650
Total Assets	35,566,393	72,504,299	14,606,016	1,622,268	566,607	124,865,583	4,239,226
Liabilities							
<i>Current Liabilities:</i>							
Accounts Payable	25,287	56,322	1,708	65,552	998	149,867	60,768
Accrued Wages & Benefits	43,245	33,276	3,481	26,668	2,152	108,822	20,434
Contracts Payable	11,795	15,268	943	352,782	0	380,788	0
Compensated Absences Payable	78,170	46,069	3,828	30,154	4,670	162,891	25,248
Accrued Interest Payable	10,620	418,682	0	1,017	0	430,319	0
Claims Payable	0	0	0	0	0	0	159,734
Loans Payable	0	1,090,267	0	0	0	1,090,267	0
General Obligation Bonds Payable	100,000	574,000	0	45,000	0	719,000	0
General Income Tax Special Obligation Bonds Payable	0	165,000	0	0	0	165,000	0
Landfill Post-Closure Obligation	0	0	0	5,000	0	5,000	0
Total Current Liabilities	269,117	2,398,884	9,960	526,173	7,820	3,211,954	266,184
<i>Long-Term Liabilities:</i>							
<i>Payable from Restricted Assets:</i>							
Customer Deposits	169,752	0	0	0	0	169,752	0
Retainage Payable	65,119	1,336	47,867	0	0	114,322	0
Compensated Absences Payable	314,080	220,253	8,242	62,673	14,085	619,333	64,205
Loans Payable	7,821	21,111,630	0	0	0	21,119,451	0
General Obligation Bonds Payable	3,101,586	4,191,287	0	260,000	0	7,552,873	0
General Income Tax Special Obligation Bonds Payable	0	14,855,000	0	0	0	14,855,000	0
Landfill Post-Closure Obligation	0	0	0	240,000	0	240,000	0
Claims Payable	0	0	0	0	0	0	603,870
Total Long-Term Liabilities	3,658,358	40,379,506	56,109	562,673	14,085	44,670,731	668,075
Total Liabilities	3,927,475	42,778,390	66,069	1,088,846	21,905	47,882,685	934,259
Net Assets							
Invested in Capital Assets, Net of Related Debt	26,328,438	24,172,976	12,675,688	623,381	420,987	64,221,470	28,650
Restricted for Claims	0	0	0	0	0	0	2,949,944
Restricted for Other Purposes	0	0	0	0	0	0	326,373
Unrestricted	5,310,480	5,552,933	1,864,259	(89,959)	123,715	12,761,428	0
Total Net Assets	\$ 31,638,918	\$ 29,725,909	\$ 14,539,947	\$ 533,422	\$ 544,702	\$ 76,982,898	\$ 3,304,967

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2010

	Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Sewer	Storm Sewer	Refuse	Non-major Enterprise Funds		
Operating Revenues							
Charges for Services	\$ 3,824,153	\$ 6,241,440	\$ 771,881	\$ 2,917,011	\$ 207,711	\$ 13,962,196	\$ 5,347,042
Capacity Fees	598,759	575,519	0	0	0	1,174,278	0
Deposits	49,805	0	0	0	0	49,805	0
Reimbursements	35,000	0	0	0	0	35,000	273,796
Miscellaneous	73,327	61,547	250	8,436	3,912	147,472	0
Total Operating Revenues	4,581,044	6,878,506	772,131	2,925,447	211,623	15,368,751	5,620,838
Operating Expenses							
Personal Services	1,401,836	1,272,403	126,267	897,111	129,330	3,826,947	672,182
Cost of Services	576,804	647,827	0	299,723	0	1,524,354	0
Services and Charges	658,197	1,037,973	106,768	1,708,790	96,730	3,608,458	783,321
Materials and Supplies	451,068	279,439	24,187	141,969	22,616	919,279	206,856
Depreciation	699,454	2,523,610	351,188	169,954	7,400	3,751,606	17,408
Claims	0	0	0	0	0	0	3,426,039
Total Operating Expenses	3,787,359	5,761,252	608,410	3,217,547	256,076	13,630,644	5,105,806
Operating Income (Loss)	793,685	1,117,254	163,721	(292,100)	(44,453)	1,738,107	515,032
Non-Operating Revenues (Expenses)							
Intergovernmental	0	0	0	0	35,000	35,000	0
Interest and Fiscal Charges	(145,374)	(1,697,102)	0	(14,288)	0	(1,856,764)	0
Interest Income	7,158	6,102	0	995	0	14,255	0
Total Non-Operating Revenues (Expenses)	(138,216)	(1,691,000)	0	(13,293)	35,000	(1,807,509)	0
Income (Loss) before Capital Contributions	655,469	(573,746)	163,721	(305,393)	(9,453)	(69,402)	515,032
Donated Infrastructure	182,588	165,405	291,297	0	0	639,290	0
Change in Net Assets	838,057	(408,341)	455,018	(305,393)	(9,453)	569,888	515,032
Net Assets Beginning of Year [as restated]	30,800,861	30,134,250	14,084,929	838,815	554,155	76,413,010	2,789,935
Net Assets End of Year	\$ 31,638,918	\$ 29,725,909	\$ 14,539,947	\$ 533,422	\$ 544,702	\$ 76,982,898	\$ 3,304,967

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2010

	Enterprise Funds			
	Water	Sewer	Storm Sewer	Refuse
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$ 3,777,674	\$ 6,300,869	\$ 757,453	\$ 2,974,659
Cash Received for Premiums	0	0	0	0
Cash Received for Capacity Fees	598,759	575,519	0	0
Customer Deposits Received	49,805	0	0	0
Customer Deposits Returned	(19,714)	0	0	0
Cash Payments for Personal Services	(1,390,364)	(1,268,818)	(125,286)	(886,172)
Cash Payments for Materials and Supplies	(438,925)	(269,724)	(26,302)	(154,570)
Cash Payments for Services and Charges	(1,334,044)	(1,672,709)	(106,241)	(1,306,269)
Cash Payments for Claims	0	0	0	0
Other Cash Receipts or Payments	106,720	61,547	250	8,436
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>1,349,911</u>	<u>3,726,684</u>	<u>499,874</u>	<u>636,084</u>
Cash Flows from Capital and Related Financing Activities				
Acquisition and Construction of Capital Assets	(2,015,148)	(209,163)	(729,280)	(116,330)
Interest Paid on Debt Obligations	(145,805)	(1,682,694)	0	(14,438)
Principal Paid on Debt Obligations	(95,000)	(1,722,754)	0	(50,000)
Issuance of Loan	7,821	0	0	0
Received from State Agency	0	0	0	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(2,248,132)</u>	<u>(3,614,611)</u>	<u>(729,280)</u>	<u>(180,768)</u>
Cash Flows from Investing Activities				
Interest on Investments	7,158	6,102	0	995
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(891,063)	118,175	(229,406)	456,311
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>6,089,274</u>	<u>5,037,829</u>	<u>1,989,024</u>	<u>571,223</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 5,198,211</u>	<u>\$ 5,156,004</u>	<u>\$ 1,759,618</u>	<u>\$ 1,027,534</u>
Reconciliation of Cash and Cash Equivalents per the Balance Sheet:				
Cash and Cash Equivalents	\$ 4,963,340	\$ 5,154,668	\$ 1,711,751	\$ 1,027,534
Restricted Cash and Cash Equivalents	234,871	1,336	47,867	0
Cash and Cash Equivalents at End of Year	<u>\$ 5,198,211</u>	<u>\$ 5,156,004</u>	<u>\$ 1,759,618</u>	<u>\$ 1,027,534</u>

See Accompanying Notes to the Basic Financial Statements

(continued)

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2010

(continued)

	<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Customers	\$ 207,711	\$ 14,018,366	\$ 1,218,220
Cash Received for Premiums	0	0	4,128,822
Cash Received for Capacity Fees	0	1,174,278	0
Customer Deposits Received	0	49,805	0
Customer Deposits Returned	0	(19,714)	0
Cash Payments for Personal Services	(128,127)	(3,798,767)	(667,249)
Cash Payments for Materials and Supplies	(22,646)	(912,167)	(198,277)
Cash Payments for Services and Charges	(96,585)	(4,515,848)	(764,644)
Cash Payments for Claims	0	0	(3,487,471)
Other Cash Receipts or Payments	3,912	180,865	273,796
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(35,735)</u>	<u>6,176,818</u>	<u>503,197</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition and Construction of Capital Assets	0	(3,069,921)	(3,975)
Interest Paid on Debt Obligations	0	(1,842,937)	0
Principal Paid on Debt Obligations	0	(1,867,754)	0
Issuance of Loan	0	7,821	0
Received from State Agency	35,000	35,000	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>35,000</u>	<u>(6,737,791)</u>	<u>(3,975)</u>
Cash Flows from Investing Activities			
Interest on Investments	0	14,255	0
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(735)	(546,718)	499,222
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>144,023</u>	<u>13,831,373</u>	<u>3,711,354</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 143,288</u>	<u>\$ 13,284,655</u>	<u>\$ 4,210,576</u>
Reconciliation of Cash and Cash Equivalents per the Balance Sheet:			
Cash and Cash Equivalents	\$ 143,288	\$ 13,000,581	\$ 4,210,576
Restricted Cash and Cash Equivalents	0	284,074	0
Cash and Cash Equivalents at End of Year	<u>\$ 143,288</u>	<u>\$ 13,284,655</u>	<u>\$ 4,210,576</u>

See Accompanying Notes to the Basic Financial Statements

(continued)

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2010

	Enterprise Funds			
	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Refuse</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	\$ 793,685	\$ 1,117,254	\$ 163,721	\$ (292,100)
Adjustments:				
Depreciation	699,454	2,523,610	351,188	169,954
(Increase) Decrease in Assets:				
Accounts Receivable	(48,086)	59,429	(14,428)	57,648
Materials and Supplies Inventory	5,257	7,754	0	0
Internal Balances	0	0	0	702,637
Increase (Decrease) in Liabilities:				
Accounts Payable	9,936	5,230	(14,315)	(13,059)
Contracts Payable	0	15,268	943	0
Accrued Wages and Benefits	(564)	(551)	362	1,916
Compensated Absences Payable	12,036	4,136	619	9,088
Retainage Payable	0	(5,446)	11,784	0
Customer Deposits	(121,807)	0	0	0
Claims Payable	0	0	0	0
Net Cash Provided by (Used in) Operating Activities	<u>\$ 1,349,911</u>	<u>\$ 3,726,684</u>	<u>\$ 499,874</u>	<u>\$ 636,084</u>

Noncash capital transactions:

The Water fund received water lines donated by developers with a fair value of \$182,588. These lines were recorded as capital assets.

The Sewer fund received sewer lines donated by developers with a fair value of \$165,405. These lines were recorded as capital assets.

The Storm Sewer fund received storm sewer lines donated by developers with a fair value of \$291,297. These lines were recorded as capital assets.

(continued)

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2010

(continued)

	<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	\$ (44,453)	\$ 1,738,107	\$ 515,032
Adjustments:			
Depreciation	7,400	3,751,606	17,408
(Increase) Decrease in Assets:			
Accounts Receivable	0	54,563	0
Materials and Supplies Inventory	(30)	12,981	0
Internal Balances	0	702,637	0
Increase (Decrease) in Liabilities:			
Accounts Payable	145	(12,063)	27,234
Contracts Payable	0	16,211	0
Accrued Wages and Benefits	(270)	893	812
Compensated Absences Payable	1,473	27,352	4,143
Retainage Payable	0	6,338	0
Customer Deposits	0	(121,807)	0
Claims Payable	0	0	(61,432)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ (35,735)</u>	<u>\$ 6,176,818</u>	<u>\$ 503,197</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Fund
December 31, 2010

Assets

Equity in Pooled Cash and Cash Equivalents	\$	152,108
Other Taxes Receivable		360,000
Due from Other Governments		<u>3,162</u>

Total Assets \$ 515,270

Liabilities

Due to Other Governments	\$	375,651
Undistributed Assets		<u>139,619</u>

Total Liabilities \$ 515,270

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Delaware [the City] have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The City has the option to also apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and enterprise funds, subject to this same limitation. The City has elected not to apply FASB Statements and Interpretations issued after November 30, 1989. The more significant of the City's accounting policies are described below.

A. Reporting Entity

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport, public works, recreation and parks, engineering, public health and water, sewer, storm sewer, and refuse enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a recreation services department, a planning & community development department, a utility department, and an engineering department. The City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines, and the provision of water and sewer treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

(continued)

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. The City includes the Court's cash balance and liability to others within its agency funds, and the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population grew above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

On February 12, 2007, Resolution 07-05 was adopted by Delaware City Council creating Delaware South New Community Authority [DSNCA], a jointly governed organization. On February 9, 2009, Resolution 09-05 was adopted by Delaware City Council creating Delaware North New Community Authority [DNNCA], a jointly governed organization. See Note 19 for further information.

B. Basis of Presentation - Fund Accounting

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Indirect interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses; direct expenses are not eliminated within these functional categories. Interfund services provided and used are not eliminated in the process of consolidation. The government-wide financial statements do not include the assets and liabilities of the City's agency funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2010

(continued)

The caption "Invested in Capital Assets, Net of Related Debt" consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Net assets are reported as restricted when constraints placed upon their use are either: (1) externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

Governmental Funds:

Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Fire/EMS Income Tax Fund – To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

(continued)

Recreation Center Income Tax Fund – To account for the collection and distribution of City-levied income taxes used for park improvements and the construction of the YMCA/Training and Community Center on the City's west side.

Capital Improvement Fund – To account for income taxes earmarked for capital improvements used for general improvement of all City facilities and operations.

Glenn Road South Construction Fund – To account for construction costs of the southern most 8,700 feet of roadway from the Glenn Ross development to US 23 South.

Other governmental funds of the City are used to account for (a) accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources when used is restricted for a particular purpose.

Proprietary [Business-type] Funds:

Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

Water Fund – Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Sewer Fund – Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Storm Sewer Fund – Accounts for fees charged to residents and businesses to construct and maintain the City's storm sewers.

Refuse Fund – Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Other non-major enterprise funds are used to account for the operations of the City's golf course, parking lots, and watershed grant.

Additionally, the City reports the following fund types:

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

(continued)

Internal Service Funds – are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, information technology, self-insurance, and worker’s compensation costs.

Fiduciary Funds – are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City’s fiduciary funds include agency funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These activities include funds received from the Municipal Court and passed through to the Law Library or other entities, funds collected from the Planning department and passed through to the State from building permits, and tax abatement collections passed through to the school districts.

C. Basis of Accounting

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included income tax withholdings, hotel transient taxes, property and other taxes, intergovernmental, rents [building, parking, t-hangar], billings for services and materials, and loans. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

The City reports deferred revenue on its governmental funds’ balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. Deferred revenues also arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when either the revenue recognition criteria are met, or the City has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized. Property taxes, income taxes, and intergovernmental revenues measurable as of December 31, but which are not intended to finance current operations, are recorded as deferred revenues.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

(continued)

Because governmental funds' financial statements use a different measurement focus and basis of accounting than the government-wide statements, governmental funds' financial statements include reconciliations to the government-wide statements.

Proprietary Funds All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

D. Budgets and Budgetary Accounting

The City's budget is adopted and modified as follows:

1. Prior to August 15, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next years revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund type.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the year commencing the following January 1. The legal level of control is payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.
3. Public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.
5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year and for changes in estimated resources since the original submittal.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during the year. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2010
 (continued)

Expenditures cannot exceed appropriations at the legal level of control. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, and to maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent year expenditures for governmental funds. Certain funds did not have legally adopted budgets for 2010. These funds include Mill Run TIF, Unclaimed Funds and Municipal Court Unclaimed Funds.

While reporting financial position, results of operations, and changes in fund balance/equity on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

Schedules of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual (Budget Basis) – for the General Fund, Fire/EMS Income Tax Fund, and Recreation Center Income Tax Fund are presented on the budgetary basis in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
3. Encumbrances are recorded as the equivalent of an expenditure (budget basis) in order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation as opposed to a reservation of fund balance for governmental funds (GAAP basis); and,
4. Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

	<i>Net Change in Fund Balance</i>		
	<u>General</u>	<u>Fire/EMS Income Tax</u>	<u>Rec Center Income Tax</u>
GAAP Basis	\$ 877,349	\$ 95,656	\$ 12,961,993
Revenue Accruals	(208,376)	(97,135)	(26,980)
Expenditure Accruals	61,362	1,531	1,507,254
Encumbrances at Year End	<u>(164,213)</u>	<u>0</u>	<u>(9,729,650)</u>
Budget Basis	<u>\$ 566,122</u>	<u>\$ 52</u>	<u>\$ 4,712,617</u>

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

(continued)

E. Cash and Investments

Cash received by the City is deposited in a central bank account. Monies for all funds, except the Municipal Court, or restricted cash for retainage or customer deposits, are maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principal.

The Ohio Revised Code authorizes the City to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker's acceptances; commercial paper notes rated prime and issued by United States corporations; written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; and STAROhio.

During the year, investments were limited to repurchase agreements, federally insured certificates of deposit issued through Certificate of Deposit Account Registry Service [CDARS], and the State Treasury Asset Reserve of Ohio [STAROhio]. Except for non-participating investment contracts, investments are reported at fair value, which is based on quoted market prices. Non-participating investment contracts, such as repurchase agreements, are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments of the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the year amounted to \$18,410, which includes \$12,862 assigned from other funds. Other major funds and other non-major governmental funds also received interest in the amounts of \$138,213 and \$30,420, respectively.

F. Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

Inventories of proprietary funds are stated at the lower of cost or market on a first-in, first-out basis. Inventories of the proprietary funds are expensed when used.

G. Restricted Assets

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for retainage against construction contracts, customer deposits paid into the City for utilities and airport t-hangar leases.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

(continued)

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and expenditure is reported in the year in which services are consumed.

I. Interfund Assets and Liabilities

Short-term interfund loans or the short-term portion of advances are classified as “interfund receivables/payables.” Long-term interfund loans or the long-term portion of advances are classified as “advances from/to other funds.”

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as “due from other funds/due to other funds.” These interfund transactions are eliminated on the government-wide statements.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

J. Capital Assets

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City further defines capital assets as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in excess of five years.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their fair value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

Depreciation: Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-Type assets:

	<i>Useful life [in years]</i>
Land improvements	10 – 25
Vehicles (autos and trucks)	5 – 8
Machinery, equipment, furniture, & fixtures	5 – 25
Buildings	25 - 50
Building Improvements	Up to 30
Infrastructure	25 – 100
Infrastructure Improvements	5 – 50

K. Bond Discounts, Premiums, and Issuance Costs

Material discounts, premiums, and issuance costs are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums (1) are shown separately from the account of the bond liability, (2) are amortized using the straight-line method, and (3) are reflected as interest income or expense in the Statement of Activities.

L. Compensated Absences

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, “*Accounting for Compensated Absences.*” Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. These benefits are accrued into and paid out of the funds the employees’ wages are paid from; primarily the General, Street Maintenance & Repair, Parks & Recreation, Airport Improvement, Municipal Court, Water, Sewer, Storm Sewer, Refuse, Golf Course, Garage Rotary, and Information Technology Rotary funds.

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees’ wage rates at year end, taking into consideration any limits specified in the City’s termination policy. These amounts are reported in governmental fund statements only if they have matured.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City’s liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the

fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

M. Interfund Transactions

Interfund transfers during 2010, consisted of the following:

	Transfer to			Totals
	Major Funds			
	General	Capital Improvement	Other Nonmajor Governmental	
<u>Transfer from</u>				
Major Funds				
General	\$ 0	\$ 1,500,000	\$ 1,799,640	\$ 3,299,640
Rec Ctr Income Tax	0	0	1,241,159	1,241,159
Capital Improvement	0	0	985,829	985,829
Other Nonmajor Governmental	2,492	22,858	569,117	594,467
Totals	<u>\$ 2,492</u>	<u>\$ 1,522,858</u>	<u>\$ 4,595,745</u>	<u>\$ 6,121,095</u>

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures expenses in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers. All of the transfers described below occur on a consistent basis.

All transfers are considered in compliance with Ohio Revised Code § 5705.14 – 5705.16.

N. Reserves

Reserves of fund equity in governmental funds indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use, or both. Fund balances are reserved for encumbrances, prepaid items, advances, loans, inventory, and assets held for resale.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

(continued)

O. Intergovernmental Revenues

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as due from other governments and revenues when the related expenditures are made.

P. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Q. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use, either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets reported as restricted for Other Purposes are for the Internal Service Rotary funds.

The City applies unrestricted resources when an expense is incurred for purposes for which restricted and unrestricted net assets are available. None of the City's restricted net assets were by enabling legislation at December 31, 2010.

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services, capacity fees for the Water and Sewer funds, reimbursements, and miscellaneous revenues. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

S. Donated Infrastructure

Contributions of capital in proprietary funds [donated infrastructure] arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisitions and construction. These contributions are reported as revenue in the proprietary fund financial statements.

T. Assets Held for Resale

As part of the community development program, the City has acquired land at the site of the now razed and removed Delaware Hotel. The City’s intent is to sell this land to a developer for the construction of low to moderate income housing units. Transactions occurred in the Ohio Neighborhood Stabilization Program Grant Fund.

2. CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET ASSETS

A. Change in Accounting Principles

For 2010, the City has implemented GASB Statement No. 51, “Accounting and Financial Reporting for Intangible Assets”. This statement addresses accounting and financial reporting standards for intangible assets, which are assets that lack physical substance, are nonfinancial in nature, and have an initial useful life extending beyond a single reporting period. Examples of intangible assets include easements, water rights, computer software, patents, and trademarks. GASB Statement No. 51 improves the quality of financial reporting by creating consistency in recognition, initial measurement, and amortization of intangible assets. The implementation of this statement did not have an effect on the financial statements of the City.

B. Restatement of Net Assets

Governmental net assets were restated from \$65,171,160 to \$65,087,107 as a result of unrecorded disposals and an error in accumulated depreciation in 2009.

Business-type activity net assets were restated from \$77,330,465 to \$76,413,010 for capitalized interest incorrectly recorded as a deferred charge in 2007 and unrecorded disposals and an error in accumulated depreciation in 2009. Adjustments to the specific to the funds affected are as follows:

Fund	Balance 12/31/2009, as reported	Adjustment	Balance 1/1/2010
Water	\$ 30,842,745	\$ (41,884)	\$ 30,800,861
Sewer	30,977,825	(843,575)	30,134,250
Storm Sewer	14,116,925	(31,996)	14,084,929

3. COMPLIANCE AND ACCOUNTABILITY

A. Compliance

The following funds had negative cash balances at December 31, 2010 contrary to Ohio Revised Code Section 5705.10:

Nonmajor Funds	Noncompliance
ARRA Grant	\$ (1,497,154)
CDBG Grant	(82,325)
ONSP Grant	(490,597)

All of these funds are reimbursement grant funds and the reimbursements were received in January 2011.

B. Accountability – Fund Deficits

At December 31, the following funds had deficit fund balances:

<i>Major Fund</i>	
Glenn Road South Construction	\$ (9,415,600)
<i>Nonmajor Funds</i>	
Glenn Road Bridge TIF	(120,463)
ARRA	(202,921)
Gen Obligation Bond Retirement	(23,667)
Police Impact Fees	(677,437)
Municipal Impact Fees	(1,920,924)
Glenn Road Middle Construction	(353,983)
Glenn Road North Construction	(490,159)

The fund deficits were caused by applying GAAP. The General Fund is not liable for any deficits when accruals occur.

4. CASH AND CASH EQUIVALENTS

State statutes classify monies held by the City into three categories:

1. Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.
2. Inactive deposits are public deposits that Council has identified as not required for use within the current five-year designation period of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.
3. Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2010

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Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, governmental national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; Bonds and other obligations of the State of Ohio;
4. No load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
5. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivisions of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Finance Director, or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits *Custodial credit risk* is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks approved by City Council. All deposits, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Ohio Revised Code § 135, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

(continued)

At December 31, the carrying amount of the City's deposits was \$(1,666,382) and the bank balance was \$4,382,644. A liability was not recorded for the negative carrying value of deposits because there was no actual overdraft due to the "zero-balance" nature of the City's bank accounts. The negative carrying amount of deposits is due to the sweeping of monies into overnight repurchase agreements which are reported as investments. Of the bank balance, \$402,442 was covered by Federal Deposit Insurance and \$3,980,202 was uninsured and uncollateralized. Although all statutory requirements for these deposits of money had been followed, non-compliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Restricted Assets: The City is holding \$920,404 in restricted assets in the City Treasury. These assets are restricted by construction contracts, and as deposits for utility service and T-hangar rentals. These amounts are included in the carrying amount of deposits.

Investments As of December 31, 2010, the City had the following investments, which are reported at fair value:

	Maturity in 6 months or less
Repurchase Agreement	\$ 3,885,000
STAR Ohio	44,622,145
Total Investments	<u>\$ 48,507,145</u>

Interest Rate Risk As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment maturities of two years or less.

Credit Risk The City's investments in STAR Ohio are rated AAAM by Standard & Poor's. The City currently does not have any policy pertaining strictly to the investment's credit risk. The investments underlying the City's repurchase agreement were rated AAA.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Of the City's investment in repurchase agreements, the entire balance is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City.

Concentration of Credit Risk The City places no limits on the amount which may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31:

	Fair Value	% of Total
Repurchase Agreement	\$ 3,885,000	8.01
STAR Ohio	44,622,145	91.99
Total Investments	<u>\$ 48,507,145</u>	<u>100.00</u>

The following is a reconciliation of cash and investments as reported in the footnote above to cash and investments as reported on the Statement of Net Assets as of December 31:

<u>Cash and Investments per footnote:</u>		<u>Cash and Investments per Statement of Net Assets:</u>	
Carrying Amount Of Deposits	\$ (1,666,382)	Governmental Activities	\$ 33,404,000
Investments	48,507,145	Business-type Activities	13,284,655
		Fiduciary Fund	<u>152,108</u>
Total	<u>\$ 46,840,763</u>	Total	<u>\$ 46,840,763</u>

5. MUNICIPAL INCOME TAX

The City collects an income tax of 1.55% of City of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis. A tax levy increase of 0.3% was passed in November to fund a new fire station and staffing on the City's northwest side. This increase [for a total of 1.85%] will begin being collecting in January 2011.

6. PROPERTY TAX

Property taxes include amounts levied against real, public utility and tangible (used in business) property located in the City. Real property taxes collected during 2010 had lien and levy dates of January 1, 2009. One half of this tax was due February 10, 2010, with the remaining balance due on July 10, 2010. Tangible personal property tax revenues received in 2010 [other than public utility property] represent the collection of 2010 taxes. As tangible personal property tax assessments have been phased out, amounts received in 2010 were delinquent amounts collected.

House Bill No. 66 was signed into law on June 30, 2005. This bill phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property will be eliminated by calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years through 2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

Assessed values on real property are established by state law at 35 percent of appraised market value. A re-evaluation of all property is required to be completed no less than every six years. The last re-evaluation was completed in 2006. The assessed value in 2009, upon which the 2010 collections were based, was approximately \$697 million. The assessed value for 2010, upon which the 2011 collections will be based, is approximately \$705 million.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

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Ohio law prohibits taxation of property from all taxing authorities in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .27 percent (2.7 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Taxes receivable represents *property taxes*; real and tangible personal property taxes, public utility taxes, and outstanding delinquencies, which are measurable as of December 31, 2010. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not intended to finance 2010 operations. The receivable is offset by deferred revenue.

7. RECEIVABLES

Receivables at December 31 consisted of taxes, accounts (billings for user charged services including unbilled utility services), interfund, and intergovernmental receivables arising from grants, entitlements, and shared revenues. Amounts not considered fully collectible are shown. The allowance represents an estimate of uncollectible amounts and does not represent actual cash accounts written off by management.

A summary of accounts related to utility services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Refuse</u>	<u>Total</u>
Gross receivable	\$ 938,191	\$ 1,398,153	\$ 201,978	\$ 451,386	\$ 2,989,708
Less: Allowance for Uncollectible	<u>(177,782)</u>	<u>(264,776)</u>	<u>(31,268)</u>	<u>(101,648)</u>	<u>(575,474)</u>
Net Receivable	<u>\$ 760,409</u>	<u>\$ 1,133,377</u>	<u>\$ 170,710</u>	<u>\$ 349,738</u>	<u>\$ 2,414,234</u>

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City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2010
 (continued)

A summary of the principal items of intergovernmental receivables were as follows:

Governmental Activities	<u>Amount</u>
Major Funds	
General Fund	
Local Government	\$ 593,889
Homestead and Rollback	75,671
Local Agency Reimbursements	181,173
Inheritance Tax	<u>122,882</u>
Total General Fund	<u>973,615</u>
Capital Improvement Fund	
FEMA Grant Reimbursement	<u>60,728</u>
Total Capital Improvement Fund	<u>60,728</u>
Total Major Funds	<u>1,034,343</u>
Nonmajor Funds	
Street Maintenance and Repair	594,833
State Highway	48,229
License Fee	181,230
Glenn Road Bridge TIF	9,428
Municipal Court	222,298
Court Alcohol Treatment	8,365
Police & Fire Pension	21,846
ARRA Grant	1,387,646
Community Dev Block Grant	91,000
ONSP Grant	490,598
FAA Airport Grant	<u>61,498</u>
Total Nonmajor Funds	<u>3,116,971</u>
Total Governmental Activities	<u>\$ 4,151,314</u>

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City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

(continued)

Payment in Lieu of Taxes

The City entered into several Tax Increment Financing Agreements in 2006 and 2007, which received approval from the Ohio Department of Taxation in 2008 and 2009, for the purpose of constructing several retail and commercial centers, as well as for developing residential areas.

To encourage these improvements, the companies and home owners were granted an exemption from paying any property taxes on the new construction; however, payments in lieu of taxes are made to the City in an amount equal to the real property taxes that otherwise would have been due in that current year. These payments are being used to finance public improvements and will continue over the next 20 to 30 years. A receivable has been recorded in the amount of \$556,877, which represents the amounts measurable at December 31, 2010.

8. INTERFUND BALANCES

At December 31, 2010, the General Fund had an interfund receivable in the amount of \$2,163,489 from other governmental funds to provide cash flow resources until revenues were received. Also, the General Fund had a due from other funds in the amount of \$2,307 from other governmental funds for allocated court costs.

The Capital Improvement Fund [which is funded by transfers from the General Fund] had an advance to the Refuse Fund for a litigated claim for the purchase of property. At December 31, 2010, the amount of this advance totaled \$702,637. On the Statement of Net Assets, this amount is shown as an internal balance between the Governmental and Business-type funds.

Other governmental funds had other governmental due from other funds in the amount of \$64,074 for allocated court costs, and an interfund payable of \$2,163,489 for advancement of cash flow resources until a transfer of money was received.

The City reported the following long-term advances on the fund statements of \$90,975 between the General and Other Governmental Funds at December 31, 2010. These interfund balances will be repaid as anticipated revenues are received.

These amounts are not included in the government-wide statement of net assets.

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City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2010
 (continued)

9. CAPITAL ASSETS

Capital asset activity for the year ended December 31 was as follows:

Governmental Activities	<i>Beginning Balance [as restated]</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<i>Nondepreciable Capital Assets</i>				
Land	\$ 5,014,890	\$ 110,939	\$ 0	\$ 5,125,829
Construction in progress	3,606,047	11,712,377	(2,113,305)	13,205,119
Subtotal	<u>8,620,937</u>	<u>11,823,316</u>	<u>(2,113,305)</u>	<u>18,330,948</u>
<i>Depreciable Capital Assets</i>				
Buildings & Improvements	29,823,949	833,923	(16,639)	30,641,233
Machinery & Equipment	11,190,492	750,848	(2,355,313)	9,586,027
Infrastructure	<u>53,999,570</u>	<u>2,103,120</u>	<u>0</u>	<u>56,102,690</u>
Subtotal	<u>95,014,011</u>	<u>3,687,891</u>	<u>(2,371,952)</u>	<u>96,329,950</u>
<i>Less Accumulated Depreciation for:</i>				
Buildings & Improvements	(12,391,382)	(1,082,995)	16,639	(13,457,738)
Machinery & Equipment	(9,419,560)	(712,745)	2,355,313	(7,776,992)
Infrastructure	<u>(10,326,822)</u>	<u>(1,750,223)</u>	<u>0</u>	<u>(12,077,045)</u>
Total Accumulated Depreciation	<u>(32,137,764)</u>	<u>(3,545,963)</u>	<u>2,371,952</u>	<u>(33,311,775)</u>
Total Depreciable Capital Assets, Net	<u>62,876,247</u>	<u>141,928</u>	<u>0</u>	<u>63,018,175</u>
Governmental Activities Capital Assets, Net	<u>\$ 71,497,184</u>	<u>\$ 11,965,244</u>	<u>\$ (2,113,305)</u>	<u>\$ 81,349,123</u>

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City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2010
 (continued)

Business-Type Activities	<i>Beginning Balance [as restated]</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<i>Nondepreciable Capital Assets</i>				
Land	\$ 4,382,026	\$ 0	\$ 0	\$ 4,382,026
Construction in progress	<u>2,057,694</u>	<u>3,164,747</u>	<u>(1,177,268)</u>	<u>4,045,173</u>
Subtotal	<u>6,439,720</u>	<u>3,164,747</u>	<u>(1,177,268)</u>	<u>8,427,199</u>
<i>Depreciable Capital Assets</i>				
Buildings & Improvements	48,175,886	0	0	48,175,886
Machinery & Equipment	6,231,088	199,451	(1,361,290)	5,069,249
Infrastructure	<u>88,598,589</u>	<u>1,884,972</u>	<u>0</u>	<u>90,483,561</u>
Subtotal	<u>143,005,563</u>	<u>2,084,423</u>	<u>(1,361,290)</u>	<u>143,728,696</u>
<i>Less Accumulated Depreciation for</i>				
Buildings & Improvements	(17,400,667)	(1,585,905)	0	(18,986,572)
Machinery & Equipment	(5,125,928)	(347,273)	1,361,290	(4,111,911)
Infrastructure	<u>(17,704,816)</u>	<u>(1,818,428)</u>	<u>0</u>	<u>(19,523,244)</u>
Total Accumulated Depreciation	<u>(40,231,411)</u>	<u>(3,751,606)</u>	<u>1,361,290</u>	<u>(42,621,727)</u>
Total Depreciable Capital Assets, Net	<u>102,774,152</u>	<u>(1,667,183)</u>	<u>0</u>	<u>101,106,969</u>
Business-Type Activities Capital Assets, Net	<u>\$ 109,213,872</u>	<u>\$ 1,497,564</u>	<u>\$ (1,177,268)</u>	<u>\$ 109,534,168</u>

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City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2010
 (continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 403,425
Public Safety	575,936
Municipal Court	29,757
Parks & Recreation	311,587
Community Development	2,924
Airport	455,325
Public Works	1,749,601
Capital assets held by the City's internal service funds are charged to the various functions based on the usage of the assets	17,408
Total depreciation expense -- governmental activities	\$ 3,545,963
Business-Type Activities:	
Water	\$ 699,454
Sewer	2,523,610
Storm Sewer	351,188
Refuse	169,954
Other	7,400
Total depreciation expense -- business-type activities	\$ 3,751,606

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City of Delaware, Ohio
Notes to the Basic Financial Statements
December 31, 2010
(continued)

10. LONG TERM OBLIGATIONS AND NOTES PAYABLE

	Balance			Balance		Amounts Due in
	12/31/2009	Additions	Deletions	12/31/2010		One Year
Governmental Activities						
Special Assessment Bonds	\$ 23,000	\$ 0	\$ (23,000)	\$ 0	\$	0
2000 Streetscape Bonds - 5.75%						
General Obligation Bonds	4,140,000	0	(250,000)	3,890,000		250,000
2002 Various Purpose Bonds - 3.77%						
General Obligation Bonds	2,962,834	0	(270,000)	2,692,834		270,000
2006 Various Purpose Bonds - 4%						
Income Tax Bonds	0	20,120,000	(500,000)	19,620,000		355,000
2010 Park Facilities Bonds - 2%						
Compensated absences	4,911,152	1,879,229	(1,821,686)	4,968,695		755,905
Past police and fire service liability	296,020	0	(6,633)	289,387		6,713
Capital Lease	20,900	0	(20,900)	0		0
2007 Copiers - 4.86%						
Total Governmental Activities Long-Term Liabilities	\$ 12,353,906	\$ 21,999,229	\$ (2,892,219)	31,460,916		\$ 1,637,618
Add: Unamortized premiums on bond issues				153,724		
Subtract: Unamortized bond discounts on bond issues				(7,181)		
Total Reported on Statement of Net Assets				\$ 31,607,459		
Business-Type Activities						
Sewer Income Tax Special Obligation Bonds	\$ 15,150,000	\$ 0	\$ (130,000)	\$ 15,020,000	\$	165,000
2009 Southeast Highland - 3.50%						
Sewer General Obligation Bonds	4,420,000	0	(525,000)	3,895,000		545,000
2002 Swr Sys Imp & Refund Bonds - 3.38%						
Sewer General Obligation Bonds	926,274	0	(25,000)	901,274		29,000
2006 US 23 N Sewer Bonds - 4%						
Water General Obligation Bonds	3,280,892	0	(95,000)	3,185,892		100,000
2006 Kingman Hill Water Tower - 4%						
Refuse General Obligation Bonds	350,000	0	(45,000)	305,000		45,000
2006 Landfill Remediation - 4%						
Compensated Absences	754,872	299,842	(272,490)	782,224		162,891
Postclosure Landfill Obligation	250,000	0	(5,000)	245,000		5,000
Water Loans Payable	0	7,821	0	7,821		0
2010 OWDA Waterline Extension - 3.67%						
Sewer Loans Payable	23,244,651	0	(1,042,754)	22,201,897		1,090,267
2004 OWDA Wastewater Expansion - 3.59%						
Total Business-Type Activities Long-Term Liabilities	\$ 48,376,689	\$ 307,663	\$ (2,140,244)	46,544,108		\$ 2,142,158
Add: Unamortized premiums on bond issues; Water				15,694		
Add: Unamortized premiums on bond issues; Sewer				8,241		
Subtract: Unamortized bond discounts on bond issues; Sewer				(39,228)		
Total Reported on Statement of Net Assets				\$ 46,528,815		
Grand Total Long-Term Obligations	\$ 60,730,595	\$ 22,306,892	\$ (5,032,463)	\$ 78,136,274		\$ 3,779,776

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2010
 (continued)

A summary of long-term obligations and notes payable for the year ended December 31, is as follows:

	<i>Balance</i>			<i>Balance</i>
	<u>12/31/2009</u>	<i>Additions</i>	<i>Deletions</i>	<u>12/31/2010</u>
Notes Payable				
*Glenn Road South - 1.25-1.50%	\$ 15,285,000	\$ 12,130,000	\$ (15,285,000)	\$ 12,130,000
*Glenn Road North - 1.25%	2,390,000	1,520,000	(2,390,000)	1,520,000
*Glenn Road Middle - 1.25%	370,000	880,000	(370,000)	880,000
*Glenn Road TIF - 1.25%	90,000	0	(90,000)	0
*Facilities Maintenance ¹ - 1.25%	<u>4,050,000</u>	<u>3,775,000</u>	<u>(4,050,000)</u>	<u>3,775,000</u>
Total Notes Payable	<u>\$ 22,185,000</u>	<u>\$ 18,305,000</u>	<u>\$ (22,185,000)</u>	<u>\$ 18,305,000</u>
*Governmental notes				
¹ The facilities maintenance note is combined to reflect how the original note was issued.				

Future Debt Service Requirements: The principal and interest requirements to retire long-term debt obligations outstanding at December 31 are:

<i>Year</i>	<i>Governmental Long-Term Obligations</i>			<i>Business-Type Long-Term Obligations</i>		
	<i>Principal</i>	<i>Interest</i>	<i>Total</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2011	\$ 875,000	\$ 675,962	\$ 1,550,962	\$ 884,000	\$ 979,268	\$ 1,863,268
2012	964,000	647,650	1,611,650	946,000	970,297	1,916,297
2013	1,020,000	617,244	1,637,244	665,000	939,531	1,604,531
2014	1,070,000	630,700	1,700,700	730,000	904,549	1,634,549
2015	1,118,000	639,893	1,757,893	841,000	880,089	1,721,089
2016-2020	5,082,000	3,657,592	8,739,592	4,425,000	3,939,954	8,364,954
2021-2025	4,973,000	3,347,603	8,320,603	4,281,000	2,996,185	7,277,185
2026-2030	5,604,000	1,926,592	7,530,592	4,431,000	2,070,533	6,501,533
2031-2035	5,496,834	627,994	6,124,828	4,244,166	1,042,613	5,286,779
2036-2037	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,860,000</u>	<u>133,475</u>	<u>1,993,475</u>
Total	<u>\$ 26,202,834</u>	<u>\$12,771,230</u>	<u>\$ 38,974,064</u>	<u>\$ 23,307,166</u>	<u>\$ 14,856,494</u>	<u>\$ 38,163,660</u>

City of Delaware. Ohio

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General Obligation Bonds: The 2002 Various Purpose bonds were issued to fund US 23/US 42 road improvements and for downtown City street improvements. The 2002 Sewer System Improvement & Refunding bonds were issued to refund outstanding 1992 sewer system revenue bonds, which were issued to fund improvements to the City’s sewer system and for current sewer system improvements. The 2006 Various Purpose bonds were issued to fund several projects, including the construction of 3 T-hangars at the Municipal Airport, the purchase of land and buildings on Ross Street for the Grounds & Facilities department, landfill remediations at our Curve Road Landfill, construction of the Kingman Hill Water Tower, the 23 N. Sewer, and Houk Road improvements.

General Income Tax Special Obligation Bonds: Special obligation bonds were issued in 2009 to refund notes issued to fund the Southeast Highland Sewer construction that began in 2004. Principal and interest on the Bonds, unless paid from other sources, are to be paid from pledged revenues, including receipts of the City’s general income tax, and the pledged funds. Special obligation bonds were issued in 2010 to provide for City park improvements and for the construction of the YMCA/Training and Community Center on the City’s west side. Principal and interest on the Bonds are to be paid from the City’s levied 0.15% income tax.

Special Assessment Bonds: Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefited from the project. Special assessment monies will be received in and the debt will be retired through the Special Assessment Bond Retirement Debt Service Fund. In the event that property owners fail to make their payments, the City is responsible for providing the resources to meet the annual principal and interest payments. These bonds were retired in 2010.

Past Service Police and Firefighters Liability: Past service liability for police and firefighters is being paid out of the General fund over time through the year 2035. The principal and interest requirements to retire this obligation at December 31 are:

<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2011	\$ 6,713	\$ 12,432	\$ 19,145
2012	7,001	12,144	19,145
2013	7,302	11,843	19,145
2014	7,615	11,529	19,144
2015	7,942	11,202	19,144
2016-2020	45,133	50,590	95,723
2021-2025	55,697	40,026	95,723
2026-2030	68,734	26,989	95,723
2031-2035	83,250	11,489	94,739
Total	<u>\$ 289,387</u>	<u>\$ 188,244</u>	<u>\$ 477,631</u>

Compensated Absences: Additions and deletions of accrued vacation and sick leave are shown combined. Compensated absences are recorded in the fund from which the liability will be paid.

City of Delaware, Ohio

Notes to the Basic Financial Statements

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The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2010, the City's total net debt and unvoted net debt were approximately 4.7% of the total assessed value of all property within the City.

As of December 31, 2010, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2010 these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

OWDA Loans: During 2007, the City completed its loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaced the note issued in 2003. The loan proceeds were on a progression basis over the duration of construction, up to a maximum of \$26,172,500 [plus capitalized interest] at an interest rate of 3.59%. Total proceeds to be borrowed were fully disbursed as of December 31, 2008, but OWDA has not finalized financing terms and repayment requirements. Once finalized, an amortization schedule of future principal and principal and interest payments will be provided and disclosed. In 2010, the City entered into another loan agreement with OWDA for up to \$2.225 million [plus capitalized interest] for a water-system extension on the City's far north side. The loan proceed draws should be completed in 2011 and will be repaid over 25 years at an interest rate of 3.67%.

Capital Lease: During 2007, the City entered into a capital lease for copiers. This lease agreement meets the criteria of a capital lease as defined by FASB Statement No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the financial statements for the governmental funds. These expenditures are reported as operation expenditures on the budgetary statements.

Capital assets consisting of equipment have been capitalized in the amount of \$59,791. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability is recorded in the government-wide financial statements. Principal payments were paid from the Capital Improvement fund.

The lease commitments were paid off during 2010.

Notes Payable: During 2010, the City reissued a note that was outstanding as of December 31, 2009. This note was to finance improvements to Jack Florance [Mingo] Pool and the newly built Skate Park, the 8,000 square foot addition to the Justice Center, the newly installed City-wide phone system, toward the purchase of a vacant manufacturing building to use as the Public Works facility, and the Glenn Road construction

City of Delaware, Ohio

Notes to the Basic Financial Statements

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project. This various purpose note is being repaid from the Capital Improvement fund, Police Impact Fees fund, Municipal Impact Fees fund, and the Glenn Road South, North, Middle, and Bridge TIF funds. A note was also reissued in 2010 for improvements being made to Peachblow Road. This is accounted for in the Glenn Road South fund.

Defeasance of Bonds: In prior years, the City defeased certain revenue obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. The amount of defeased debt outstanding at December 31, 2010 is \$845,000.

11. **LANDFILL CLOSURES**

The City closed the Cherry Street Landfill in 1975 and the Curve Road Landfill in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code §3745-27, through the year 2020. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.

12. **DEFINED BENEFIT PENSION PLANS**

A. **Ohio Public Employees Retirement System**

The City contributes to the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans, as described below:

1. The Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan.
2. The Member-Directed Plan [MD] – a defined contribution plan in which the member invests both member and employer contributions [employer contributions vest over five years at 20% per year]. Under the Member Directed Plan, members accumulate retirement assets equal to the value of member and [vested] employer contributions plus any investment earnings, thereon.
3. The Combined Plan [CO] – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS' provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by state statute according to Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2010

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copy by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2010, member and employer contribution rates were consistent across all three plans [TP, MD, and CO]. Separate divisions for law enforcement and public safety exist only within the Traditional Plan.

For 2010, member contribution rates were 10 percent for members in state and local classifications. Public safety and law enforcement members contributed 10.5% and 11.1%, respectively. The City's contributions to OPERS, including employee and employer amount paid by the City, for the years ended December 31, 2010, 2009, and 2008, were \$2,052,403, \$2,131,979, and \$2,330,422, respectively. The full amount has been contributed for 2010, 2009, and 2008.

B. Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary to fund pension obligations and the City is required to contribute 19.5 percent for police and 24 percent for firefighters. The City pays the entire 10% employee share for all police and firefighters. The City pays 8.5% of the 10% required employee contribution for police and fire management. Contributions are authorized by State statute. The City's contributions to OP&F, including employee and employer amounts paid by the City, for the years ended December 31, 2010, 2009, and 2008 amount was \$1,967,508, \$1,905,708, and \$1,879,404, respectively, or 100% of the required contribution for 2010, 2009, and 2008.

In addition to the current contribution, the City pays semiannual installments to the Fund for its portion of past service costs determined at the time the Fund was established. All payments to date have been budgeted and paid from the General Fund. The Police & Fire Pension Fund [Other Governmental Fund] receives property tax revenues equal to .6 mills, which is designated for the payment of current pension liabilities. The unpaid balance of \$289,387 is included in the Statement of Net Assets within the Long-Term Liabilities and is to be amortized through 2035.

13. POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement Systems (OPERS)

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan [MD] – a defined contribution plan; and the Combined Plan

City of Delaware. Ohio

Notes to the Basic Financial Statements

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[CO] – a cost sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program, and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit [OPEB] as described in GASB Statement No. 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interest parties may obtain a copy by writing OPERS, Attention: Finance Director, 277 East Town Street, Columbus OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2008, employer contribution rate was 14 percent of covered payroll and the law enforcement employer rate was 17.87 percent. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for local employer units and 18.1 percent of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. For 2010, the employer contribution allocated to health care for members in the Traditional Plan was 5.5% from January 1 through February 28, 2010, and 5.0% from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for the members in the Combined Plan was 4.73% from January 1 through February 28, 2010 and 4.23% from March 1 through December 31, 2010. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

City of Delaware, Ohio

Notes to the Basic Financial Statements

December 31, 2010

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During 2010, the portion of the City's contributions that were used to fund post-employment benefits was \$381,547.

OPERS Retirement Board Implements its Health Care Preservation Plan – The Health Care Preservation Plan [HCPP] adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Rates for law and public safety employers increase over a six year period beginning January 1, 2006, with a final rate increase January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

B. Ohio Police and Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined postemployment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium, and long term care to retirees, qualifying benefit recipients, and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, OH 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F's post employment healthcare plan was established and is administrated as an Internal Revenue Code 401(h) account within the defined benefit pension plan, under the authority granted by Ohio Revised Code to the OP&F board of trustees. The board of trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the 401(h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2010, the employer contribution allocated to the healthcare plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the trustees' primary

responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Section 401(h).

The OP&F board of trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City’s contributions to OP&F for the years ending December 31, 2010, 2009, and 2008 were:

	Police	Fire
2010	\$ 655,549	\$ 686,465
2009	630,389	669,325
2008	626,051	669,010

Of which, the following amounts were allocated to the healthcare plan:

	Police	Fire
2010	\$ 226,820	\$ 192,897
2009	218,115	188,081
2008	216,614	187,992

C. Deferred Compensation

City employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

14. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2010, the City contracted with several different insurance providers for various coverages, as follows:

Type of Coverage	Liability Limits	Deductible
Property	\$ 2,000,000	\$ 2,500
Inland Marine	2,000,000	1,000
General Liability	2,000,000	0
Automobile	1,000,000	0
Excess Liability	10,000,000	0
Public Officials Liability	1,000,000	15,000
Police Liability	1,000,000	25,000

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three years.

15. SELF INSURANCE

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$70,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability of \$763,604 reported in the internal service fund at December 31, 2010, is based on estimates in accordance with the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued at the estimated ultimate cost of settling the claims. Changes in claims activity for the current and past years are as follows:

		<i>Current Year</i>		
	<i>Beginning of Year</i>	<i>Claims & Changes</i>		<i>End of Year</i>
	<i>Liability</i>	<i>in Estimates</i>	<i>Claims Payments</i>	<i>Liability</i>
Self-Insurance				
2009 \$	548,862	\$ 2,576,531	\$ (2,920,948)	\$ 204,445
2010	204,445	2,976,911	(2,983,917)	197,439
Workers Compensation				
2009 \$	972,260	\$ 174,846	\$ (526,515)	\$ 620,591
2010	620,591	449,128	(503,554)	566,165

City of Delaware. Ohio

Notes to the Basic Financial Statements

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16. SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains three nonmajor enterprise funds to account for Golf Course, Parking Lots, and Watershed Grant activities. None of these activities is supported by revenue bonds or other revenue-backed debt instruments and, therefore, segment information is not required. See the combining statements included as part of this CAFR for detailed fund activity of the nonmajor enterprise funds.

17. CONTRACTUAL COMMITMENTS

At December 31, 2010, the City had uncompleted contracts, as follows:

Description	Remaining Commitment [in thousands]
Training and Community Center	\$ 9,724
Water Plant Expansion	951
Westside Transmission Main	688
US 23 / Peachblow / Winter Rd	473
Sidewalk/ADA Improvements	395
Refuse Packer Replacement/Acquisition	353
Water Plant Rehabilitation	347
Glenn Road Right-of-Way Easement	201
Avigation Easement	199
Inflow & Infiltration Remediation	165
Southeast Arterial Alternate 16 Design	141
Street Resurfacing	129
Public Works Dump Truck Acquisition	124
Glenn Road Construction	85
Delaware Hotel Demo	84
Excavator Acquisition	73
US 23 / Pennsylvania Rd Improvements	52
Smith Park Levy Improvements	51
US 23 / 315 Intersection	23
Mingo Park Levy Improvements	18
South Sandusky Storm Sewer	18

18. CONTINGENT LIABILITIES

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

City of Delaware. Ohio

Notes to the Basic Financial Statements

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19. JOINTLY GOVERNED ORGANIZATIONS

Delaware South New Community Authority; On February 12, 2007, the Delaware South New Community Authority [DSNCA] was created by the adoption of Resolution 07-05 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. The DSNCA was established to encourage the orderly development of a well planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DSNCA to carry out the new community development program.

The DSNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

The Glenn Road Extension Bond Anticipation Notes, currently reported by the City, will ultimately be reimbursed by the DSNCA. The City has agreed to construct the Glenn Road improvements on behalf of the DSNCA and to carry any debt obligations until such time as the DSNCA is able to issue debt sufficient to pay any outstanding principal and interest on debt issued by the City.

Delaware North New Community Authority; On December 10, 2007, the Delaware North New Community Authority [DNNCA] was created by the adoption of Ordinance 07-103 by the Delaware City County, pursuant to Chapter 349 of the Ohio Revised Code. Like the DSNCA, the DNNCA was established to encourage the orderly development of a well planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DNNCA to carry out the new community development program.

The DNNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

20. SUBSEQUENT EVENTS

In 2011, the City will reissue \$10 million in notes to finance construction of the Glenn Road extension. The City will also reissue \$3.5 million in notes to construct an addition to the Justice Center, the renovation of the Jack Florance Pool facility, the construction of the skate park at Mingo Park, the renovations to the newly acquired Public Works facility, and for the City's new phone system and software purchase.

City of Delaware, Ohio

*Combining Statements and
Individual Fund Schedules*

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Street Maintenance and Repair Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Improvement Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

License Fee Fund – Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

Parks and Recreation Fund – To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes.

Tree Replacement Fund – To account for fees and donations received to assist in the purchase and maintenance of trees that populate the City's streets and neighborhoods.

Airport Improvement Fund – To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City's Municipal Airport.

Airport T-Hangars Fund – To account for expansion T-hangar rentals used to maintain the City's Municipal Airport T-hangars.

Court/Police Building Income Tax Fund – To account for the collection of the City's 0.2% Building Income Tax. Proceeds to be used to build and equip the City's Justice Center and remodel City Hall.

Airport TIF Fund – To account for payments in lieu of taxes that will be used, in part, to reimburse the General Fund for costs associated with commercial improvements made at the Municipal Airport.

Glenn Road Bridge TIF Fund – To account for costs incurred with the construction of Glenn Road 1000 feet south of the Glenn Road Railroad Bridge to a point 2000 feet north of the bridge.

Sky Climber/V&P TIF Fund – To account for payments in lieu of taxes that will be used for improvements of two of Delaware's newest businesses.

Nonmajor Special Revenue Funds [continued]

Mill Run TIF Fund – To account for payments in lieu of taxes that will be used for improvements in the Mill Run area on the City’s east side.

Municipal Court Fund – To account for the collection and distribution of the Municipal Court’s money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

IDIAM – To account for the collection of Municipal Court funds for indigent drivers interlock and alcohol monitoring devices issued to indigent defendants.

Drug Enforcement Fund – To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

Court Alcohol Treatment Fund – Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose drivers license was suspended for driving under the influence of alcohol.

OMVI Enforcement and Education Fund – To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

Police Judgment Fund – To account for a portion of seized money used for purchasing of equipment and for training.

Law Enforcement Trust Fund – Required by the Ohio Revised Code to account for monies received from the Federal Law Enforcement Agencies designated for law enforcement related purposes.

Park Exaction Fees Fund – To account for developers’ fees used in park improvements.

Computer Legal Research Fund – To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

Court Special Projects Fund – To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

Indigent EMHA Fund– To account for specific costs used to fund the electronic home monitoring of indigent defendants.

Nonmajor Special Revenue Funds [continued]

Probation Services Fund – To account for specific court costs used to maintain ongoing probation services.

Police and Fire Pension Fund – To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

**Homeland Security Grant Fund – To account for the purchase of gas masks for the City and surrounding public safety agencies which were supplemented by federal funding.

**FEMA – To account for assistance received by the Federal Emergency Management Agency. Funds were received to supplement overtime costs for cleanup and public safety after times of extreme inclement weather.

ARRA – To account for Federal grant money issued under the 2009 American Recovery and Reinvestment Act. The funds will be used, in part, for road improvements.

Community Development Block Grant Fund – To account for Federal-funded housing, development, and City-wide improvement programs.

**Community Police Block Grant Fund – To account for Federal monies used to supplement Police Department activities and the purchase of equipment under the Local Law Enforcement Block Grant from the Bureau of Justice.

Revolving Loan Fund – To account for State of Ohio economic development funds loaned to qualified Delaware businesses. The loan payments are made available for future loans to new businesses.

Housing Program Income Fund – To account for program income generated through the subsequent sale of federally-funded houses built/renovated from CHIP grant proceeds.

ONSP Grant – To account for Federal/State grant money issued for the Ohio Neighborhood Stabilization Program to be used, in part, to address the City's abandoned and foreclosed homes and businesses.

**CHIP 2007 Fund – To account for Federal grant money received for improving rental and owner-occupied properties within the City for the 2007 grant period. In prior years, this fund was reported as the Rental Rehabilitation Grant Fund.

**CHIP Fund – To account for Federal grant money received for improving rental and owner-occupied properties within the City for grant periods prior to 2007.

Fire Donations Fund – To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

Nonmajor Special Revenue Funds [continued]

Park Donations Fund – To account for donations received by the City to help beautify and decorate the City's parks.

Police Donations Fund – To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

Mayor's Donations Fund – To account, in part, for donations received for marriage ceremonies performed by the Mayor.

Project Trust Fund – To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

Unclaimed Funds – To account for outstanding checks that have not been cashed in a year or more.

Municipal Court Unclaimed Funds – To account for outstanding checks that have not been cashed in a year or more from the Municipal Court.

Nonmajor Debt Service Funds

General Obligation Bond Retirement Fund – To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

Park Improvement Bond Retirement Fund – To account for the transfers in, interest earned, and the repayment of the principle and interest toward the 2010 income tax-funded bond.

Southeast Highland Bond Retirement Fund – To account for the transfers in, interest earned, and the repayment of the principal and interest toward the 2009 bond which was issued to fund the construction of the SE Highland sewer. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

Special Assessment Bond Retirement Fund – To account for the collection of special assessments levied against certain property owners used for the payment of special assessment bonds and related interest.

Nonmajor Capital Projects Funds

FAA Airport Expansion Fund – To account for Federal and State funds used for the relocation and expansion of the City’s Municipal Airport.

FAA Allocation Improvement Fund – To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

Equipment Replacement Fund – To account for transfers from departments to provide for the future replacement of equipment.

**Airport Improvement Construction Fund – To account for non-grant funded improvements at the City’s Municipal Airport.

Park Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s parks required with the increased growth.

Police Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Police Department required with the increased growth.

Fire Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Fire Department required with the increased growth.

Municipal Impact Fees Fund – To account for fees used to expand the capacity of the City’s municipal facilities and infrastructure.

Glenn Road Middle Construction Fund – To account for costs incurred with the construction of Glenn Road from the northern point of the Glenn Ross development to 1000 feet south of the Glenn Road Railroad Bridge, and the cost of Glenn Road from a point 100 feet north of the bridge, then north to Curve Road.

Glenn Road North Construction Fund – To account for costs incurred with the construction of Glenn Road from Curve Road, then 5500 feet north to US Route 36/37.

Note: For funds marked with asterisks []; the City has elected to present fund descriptions for all established funds although there was no financial activity in these funds for 2010.**

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 4,871,915	\$ 165,375	\$ 4,359,843	\$ 9,397,133
Receivables:				
Income Taxes	25	0	0	25
Property Taxes	419,373	0	0	419,373
Accounts	1,071	0	0	1,071
Loans	1,279,240	0	0	1,279,240
Payments in Lieu of Taxes	352,343	0	96,948	449,291
Restricted Assets:				
Retainage	111,718	0	0	111,718
Customer Deposits	11,793	0	0	11,793
Prepaid Items	12,481	0	0	12,481
Material and Supplies Inventory	46,758	0	0	46,758
Due From:				
Federal Government	1,969,244	0	61,498	2,030,742
State Government	750,285	0	0	750,285
County Government	335,944	0	0	335,944
Other Funds	64,074	0	0	64,074
Assets Held for Resale	718,352	0	0	718,352
Total Assets	\$ 10,944,616	\$ 165,375	\$ 4,518,289	\$ 15,628,280
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 64,336	\$ 0	\$ 6,636	\$ 70,972
Accrued Wages & Benefits	125,436	0	0	125,436
Contracts Payable	0	0	28,043	28,043
Interfund Payable	2,163,489	0	0	2,163,489
Due to Other Funds	66,381	0	0	66,381
Due to Others	478,734	0	0	478,734
Advances to Other Funds	0	90,975	0	90,975
Compensated Absences Payable-Matured	49,627	0	0	49,627
Deferred Revenue	1,591,287	0	96,948	1,688,235
Payables from Restricted Assets				
Retainage	111,718	0	0	111,718
Customer Deposits	11,793	0	0	11,793
Notes Payable	0	0	5,725,000	5,725,000
Total Liabilities	4,662,801	90,975	5,856,627	10,610,403
Fund Balances				
Reserved for Encumbrances	270,021	8,914	595,330	874,265
Reserved for Loans	1,279,240	0	0	1,279,240
Reserved for Prepaid Items	12,481	0	0	12,481
Reserved for Material and Supplies Inventory	46,758	0	0	46,758
Reserved for Assets Held for Resale	718,352	0	0	718,352
Designated; Reported in:				
Special Revenue Funds	3,954,963	0	0	3,954,963
Debt Service Funds	0	65,486	0	65,486
Capital Projects Funds	0	0	(1,933,668)	(1,933,668)
Total Fund Balances	6,281,815	74,400	(1,338,338)	5,017,877
Total Liabilities and Fund Balances	\$ 10,944,616	\$ 165,375	\$ 4,518,289	\$ 15,628,280

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

	<i>Street</i>				
	<i>Maintenance & Repair</i>	<i>State Highway Improvement</i>	<i>License Fee</i>	<i>Parks & Recreation</i>	<i>Tree Replacement</i>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 320,390	\$ 10,554	\$ 170,889	\$ 237,024	\$ 50,819
Receivables:					
Income Taxes	0	0	0	0	0
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Loans	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Restricted Assets:					
Retainage Accounts	0	0	18,305	0	0
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	2,934	0
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
Federal Government	0	0	0	0	0
State Government	489,710	39,706	181,230	0	0
County Government	105,123	8,523	0	0	0
Other Funds	0	0	0	0	0
Assets Held for Resale	0	0	0	0	0
Total Assets	<u>\$ 915,223</u>	<u>\$ 58,783</u>	<u>\$ 370,424</u>	<u>\$ 239,958</u>	<u>\$ 50,819</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 20,614	\$ 0	\$ 0	\$ 4,554	\$ 0
Accrued Wages & Benefits	40,328	0	0	19,859	0
Compensated Absences Payable-Matured	20,315	0	0	6,122	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Due to Others	0	0	0	0	0
Deferred Revenue	400,183	32,447	124,990	0	0
Payables from Restricted Assets:					
Retainage Payable	0	0	18,305	0	0
Customer Deposits	0	0	0	0	0
Total Liabilities	<u>481,440</u>	<u>32,447</u>	<u>143,295</u>	<u>30,535</u>	<u>0</u>
Fund Balances					
Reserved for Encumbrances	17,234	0	142,142	5,061	0
Reserved for Loans	0	0	0	0	0
Reserved for Prepaid Items	0	0	0	2,934	0
Reserved for Material and Supplies Inventory	0	0	0	0	0
Reserved for Assets Held for Resale	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	416,549	26,336	84,987	201,428	50,819
Total Fund Balances (Deficit)	<u>433,783</u>	<u>26,336</u>	<u>227,129</u>	<u>209,423</u>	<u>50,819</u>
Total Liabilities and Fund Balances	<u>\$ 915,223</u>	<u>\$ 58,783</u>	<u>\$ 370,424</u>	<u>\$ 239,958</u>	<u>\$ 50,819</u>

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

(continued)

	<i>Airport Improvement</i>	<i>Airport T- Hangars</i>	<i>Court/Police Building Income Tax</i>	<i>Airport TIF</i>	<i>Glenn Rd Bridge TIF</i>	<i>Sky Climber/ V&P TIF</i>
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 240,443	\$ 194,006	\$ 4,761	\$ 0	\$ 358,271	\$ 0
Receivables:						
Income Taxes	0	0	25	0	0	0
Property Taxes	0	0	0	0	0	0
Accounts	226	845	0	0	0	0
Loans	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	22,750	143,670	40,004
Restricted Assets:						
Retainage Accounts	0	0	0	0	0	0
Customer Deposits	4,790	7,003	0	0	0	0
Prepaid Items	9,547	0	0	0	0	0
Materials and Supplies Inventory	46,758	0	0	0	0	0
Due From:						
Federal Government	0	0	0	0	0	0
State Government	0	0	0	0	9,428	0
County Government	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0
Assets Held for Resale	0	0	0	0	0	0
Total Assets	<u>\$ 301,764</u>	<u>\$ 201,854</u>	<u>\$ 4,786</u>	<u>\$ 22,750</u>	<u>\$ 511,369</u>	<u>\$ 40,004</u>
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$ 27,035	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	3,750	0	0	0	0	0
Compensated Absences Payable-Matured	1,383	0	0	0	0	0
Interfund Payable	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Others	0	0	0	0	478,734	0
Deferred Revenue	0	0	14	22,750	153,098	40,004
Payables from Restricted Assets:						
Retainage Payable	0	0	0	0	0	0
Customer Deposits	4,790	7,003	0	0	0	0
Total Liabilities	<u>36,958</u>	<u>7,003</u>	<u>14</u>	<u>22,750</u>	<u>631,832</u>	<u>40,004</u>
Fund Balances						
Reserved for Encumbrances	438	0	0	0	0	0
Reserved for Loans	0	0	0	0	0	0
Reserved for Prepaid Items	9,547	0	0	0	0	0
Reserved for Material and Supplies Inventory	46,758	0	0	0	0	0
Reserved for Assets Held for Resale	0	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	208,063	194,851	4,772	0	(120,463)	0
Total Fund Balances (Deficit)	<u>264,806</u>	<u>194,851</u>	<u>4,772</u>	<u>0</u>	<u>(120,463)</u>	<u>0</u>
Total Liabilities and Fund Balances	<u>\$ 301,764</u>	<u>\$ 201,854</u>	<u>\$ 4,786</u>	<u>\$ 22,750</u>	<u>\$ 511,369</u>	<u>\$ 40,004</u>

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

(continued)

	<i>Mill Run TIF</i>	<i>Municipal Court</i>	<i>IDIAM</i>	<i>Drug Enforcement</i>	<i>Court Alcohol Treatment</i>	<i>OMVI Enforcement & Education</i>
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 677,995	\$ 3,518	\$ 37,073	\$ 612,610	\$ 6,357
Receivables:						
Income Taxes	0	0	0	0	0	0
Property Taxes	0	0	0	0	0	0
Accounts	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Payments in Lieu of Taxes	145,919	0	0	0	0	0
Restricted Assets:						
Retainage Accounts	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Due From:						
Federal Government	0	0	0	0	0	0
State Government	0	0	0	0	8,365	0
County Government	0	222,298	0	0	0	0
Other Funds	0	0	1,339	267	2,401	268
Assets Held for Resale	0	0	0	0	0	0
Total Assets	\$ 145,919	\$ 900,293	\$ 4,857	\$ 37,340	\$ 623,376	\$ 6,625
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$ 0	\$ 1,295	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	0	61,499	0	0	0	0
Compensated Absences Payable-Matured	0	21,807	0	0	0	0
Interfund Payable	0	0	0	0	0	0
Due to Other Funds	0	66,381	0	0	0	0
Due to Others	0	0	0	0	0	0
Deferred Revenue	145,919	222,298	0	0	8,365	0
Payables from Restricted Assets:						
Retainage Payable	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0
Total Liabilities	145,919	373,280	0	0	8,365	0
Fund Balances						
Reserved for Encumbrances	0	4,094	0	0	8,436	0
Reserved for Loans	0	0	0	0	0	0
Reserved for Prepaid Items	0	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0	0
Reserved for Assets Held for Resale	0	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	0	522,919	4,857	37,340	606,575	6,625
Total Fund Balances (Deficit)	0	527,013	4,857	37,340	615,011	6,625
Total Liabilities and Fund Balances	\$ 145,919	\$ 900,293	\$ 4,857	\$ 37,340	\$ 623,376	\$ 6,625

(continued)

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2010

(continued)

	<i>Law</i>					
	<i>Police</i>	<i>Enforcement</i>	<i>Park Exaction</i>	<i>Computer</i>	<i>Court Special</i>	<i>Indigent</i>
	<i>Judgment</i>	<i>Trust</i>	<i>Fees</i>	<i>Legal Research</i>	<i>Projects</i>	<i>EMHA</i>
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 57,414	\$ 972	\$ 219,242	\$ 112,212	\$ 252,978	\$ 33,591
Receivables:						
Income Taxes	0	0	0	0	0	0
Property Taxes	0	0	0	0	0	0
Accounts	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Restricted Assets:						
Retainage Accounts	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Due From:						
Federal Government	0	0	0	0	0	0
State Government	0	0	0	0	0	0
County Government	0	0	0	0	0	0
Other Funds	0	0	0	18,605	18,742	20
Assets Held for Resale	0	0	0	0	0	0
Total Assets	\$ 57,414	\$ 972	\$ 219,242	\$ 130,817	\$ 271,720	\$ 33,611
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 2,537	\$ 924	\$ 0
Accrued Wages & Benefits	0	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0	0
Interfund Payable	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Others	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Payables from Restricted Assets:						
Retainage Payable	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0
Total Liabilities	0	0	0	2,537	924	0
Fund Balances						
Reserved for Encumbrances	650	972	2,919	2,280	60	0
Reserved for Loans	0	0	0	0	0	0
Reserved for Prepaid Items	0	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0	0
Reserved for Assets Held for Resale	0	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	56,764	0	216,323	126,000	270,736	33,611
Total Fund Balances (Deficit)	57,414	972	219,242	128,280	270,796	33,611
Total Liabilities and Fund Balances	\$ 57,414	\$ 972	\$ 219,242	\$ 130,817	\$ 271,720	\$ 33,611

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

(continued)

	<i>Probation Services</i>	<i>Police & Fire Pension</i>	<i>ARRA</i>	<i>Community Dev. Block Grant</i>	<i>Revolving Loan</i>	<i>Housing Program Income</i>
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 165,341	\$ 0	\$ 0	\$ 0	\$ 600,061	\$ 20,179
Receivables:						
Income Taxes	0	0	0	0	0	0
Property Taxes	0	419,373	0	0	0	0
Accounts	0	0	0	0	0	0
Loans	0	0	0	0	1,279,240	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Restricted Assets:						
Retainage Accounts	0	0	93,413	0	0	0
Customer Deposits	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Due From:						
Federal Government	0	0	1,387,646	91,000	0	0
State Government	0	21,846	0	0	0	0
County Government	0	0	0	0	0	0
Other Funds	22,432	0	0	0	0	0
Assets Held for Resale	0	0	0	0	0	0
Total Assets	\$ 187,773	\$ 441,219	\$ 1,481,059	\$ 91,000	\$ 1,879,301	\$ 20,179
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 3,189	\$ 3,688	\$ 0
Accrued Wages & Benefits	0	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0	0
Interfund Payable	0	0	1,590,567	82,325	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Others	0	0	0	0	0	0
Deferred Revenue	0	441,219	0	0	0	0
Payables from Restricted Assets:						
Retainage Payable	0	0	93,413	0	0	0
Customer Deposits	0	0	0	0	0	0
Total Liabilities	0	441,219	1,683,980	85,514	3,688	0
Fund Balances						
Reserved for Encumbrances	1,500	0	0	665	0	0
Reserved for Loans	0	0	0	0	1,279,240	0
Reserved for Prepaid Items	0	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0	0
Reserved for Assets Held for Resale	0	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	186,273	0	(202,921)	4,821	596,373	20,179
Total Fund Balances (Deficit)	187,773	0	(202,921)	5,486	1,875,613	20,179
Total Liabilities and Fund Balances	\$ 187,773	\$ 441,219	\$ 1,481,059	\$ 91,000	\$ 1,879,301	\$ 20,179

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

(continued)

	<i>ONSP Grant</i>	<i>Fire Donations</i>	<i>Park Donations</i>	<i>Police Donations</i>	<i>Mayor Donations</i>	<i>Project Trust</i>
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 4,970	\$ 48	\$ 10,070	\$ 2,719	\$ 450,107
Receivables:						
Income Taxes	0	0	0	0	0	0
Property Taxes	0	0	0	0	0	0
Accounts	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Restricted Assets:						
Retainage Accounts	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Due From:						
Federal Government	490,598	0	0	0	0	0
State Government	0	0	0	0	0	0
County Government	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0
Assets Held for Resale	718,352	0	0	0	0	0
Total Assets	\$ 1,208,950	\$ 4,970	\$ 48	\$ 10,070	\$ 2,719	\$ 450,107
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 500	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0	0
Interfund Payable	490,597	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Others	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Payables from Restricted Assets:						
Retainage Payable	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0
Total Liabilities	490,597	0	0	500	0	0
Fund Balances						
Reserved for Encumbrances	83,570	0	0	0	0	0
Reserved for Loans	0	0	0	0	0	0
Reserved for Prepaid Items	0	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0	0
Reserved for Assets Held for Resale	718,352	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	(83,569)	4,970	48	9,570	2,719	450,107
Total Fund Balances (Deficit)	718,353	4,970	48	9,570	2,719	450,107
Total Liabilities and Fund Balances	\$ 1,208,950	\$ 4,970	\$ 48	\$ 10,070	\$ 2,719	\$ 450,107

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

(continued)

	<i>Municipal Court</i>		
	<i>Unclaimed Funds</i>	<i>Unclaimed Funds</i>	<i>Total</i>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 13,571	\$ 3,730	\$ 4,871,915
Receivables:			
Income Taxes	0	0	25
Property Taxes	0	0	419,373
Accounts	0	0	1,071
Loans	0	0	1,279,240
Payments in Lieu of Taxes	0	0	352,343
Restricted Assets:			
Retainage Accounts	0	0	111,718
Customer Deposits	0	0	11,793
Prepaid Items	0	0	12,481
Materials and Supplies Inventory	0	0	46,758
Due From:			
Federal Government	0	0	1,969,244
State Government	0	0	750,285
County Government	0	0	335,944
Other Funds	0	0	64,074
Assets Held for Resale	0	0	718,352
Total Assets	<u>\$ 13,571</u>	<u>\$ 3,730</u>	<u>\$ 10,944,616</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$ 0	\$ 0	\$ 64,336
Accrued Wages & Benefits	0	0	125,436
Compensated Absences Payable-Matured	0	0	49,627
Interfund Payable	0	0	2,163,489
Due to Other Funds	0	0	66,381
Due to Others	0	0	478,734
Deferred Revenue	0	0	1,591,287
Payables from Restricted Assets:			
Retainage Payable	0	0	111,718
Customer Deposits	0	0	11,793
Total Liabilities	<u>0</u>	<u>0</u>	<u>4,662,801</u>
Fund Balances			
Reserved for Encumbrances	0	0	270,021
Reserved for Loans	0	0	1,279,240
Reserved for Prepaid Items	0	0	12,481
Reserved for Material and Supplies Inventory	0	0	46,758
Reserved for Assets Held for Resale	0	0	718,352
Unreserved, Reported in Special Revenue Funds	13,571	3,730	3,954,963
Total Fund Balances (Deficit)	<u>13,571</u>	<u>3,730</u>	<u>6,281,815</u>
Total Liabilities and Fund Balances	<u>\$ 13,571</u>	<u>\$ 3,730</u>	<u>\$ 10,944,616</u>

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Debt Service Funds
 December 31, 2010

	<i>General Obligation Bond Retirement</i>	<i>Park Improvement Bond Retirement</i>	<i>Special Assessment Bond Retirement</i>	<i>Total</i>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 67,308	\$ 97,679	\$ 388	\$ 165,375
<i>Total Assets</i>	<u>\$ 67,308</u>	<u>\$ 97,679</u>	<u>\$ 388</u>	<u>\$ 165,375</u>
Liabilities and Fund Balances				
Liabilities				
Advances to Other Funds	\$ 90,975	\$ 0	\$ 0	\$ 90,975
<i>Total Liabilities</i>	<u>90,975</u>	<u>0</u>	<u>0</u>	<u>90,975</u>
Fund Balances				
Reserved for Encumbrances	8,914	0	0	8,914
Unreserved, Reported in Debt Service Funds	<u>(32,581)</u>	<u>97,679</u>	<u>388</u>	<u>65,486</u>
<i>Total Fund Balances (Deficit)</i>	<u>(23,667)</u>	<u>97,679</u>	<u>388</u>	<u>74,400</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 67,308</u>	<u>\$ 97,679</u>	<u>\$ 388</u>	<u>\$ 165,375</u>

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2010

	<i>FAA Airport</i>			
	<i>FAA Airport</i>	<i>Allocation</i>	<i>Equipment</i>	
	<i>Expansion</i>	<i>Improvements</i>	<i>Replacement</i>	<i>Park Impact Fees</i>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 16,221	\$ 10,489	\$ 488,382	\$ 319,940
Payments in Lieu of Taxes; Receivable	0	0	0	0
Due From Federal Government	0	61,498	0	0
<i>Total Assets</i>	<u>\$ 16,221</u>	<u>\$ 71,987</u>	<u>\$ 488,382</u>	<u>\$ 319,940</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Contracts Payable	0	28,043	0	0
Deferred Revenue	0	0	0	0
Notes Payable	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>28,043</u>	<u>0</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	0	170,663	123,829	0
Unreserved, Report in Capital Projects Funds	16,221	(126,719)	364,553	319,940
<i>Total Fund Balances (Deficit)</i>	<u>16,221</u>	<u>43,944</u>	<u>488,382</u>	<u>319,940</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 16,221</u>	<u>\$ 71,987</u>	<u>\$ 488,382</u>	<u>\$ 319,940</u>

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2010

(continued)

	<i>Police Impact Fees</i>	<i>Fire Impact Fees</i>	<i>Municipal Impact Fees</i>	<i>Glenn Rd M Construction</i>	<i>Glenn Rd N Construction</i>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 367,563	\$ 1,239,928	\$ 361,462	\$ 1,166,017	\$ 389,841
Payments in Lieu of Taxes	0	0	0	0	96,948
Due From Federal Government	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 367,563</u>	<u>\$ 1,239,928</u>	<u>\$ 361,462</u>	<u>\$ 1,166,017</u>	<u>\$ 486,789</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 0	\$ 4,250	\$ 2,386	\$ 0	\$ 0
Contracts Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	96,948
Notes Payable	1,045,000	0	2,280,000	1,520,000	880,000
<i>Total Liabilities</i>	<u>1,045,000</u>	<u>4,250</u>	<u>2,282,386</u>	<u>1,520,000</u>	<u>976,948</u>
Fund Balances:					
Reserved for Encumbrances	0	12,654	0	0	288,184
Unreserved, Report in Capital Projects Funds	(677,437)	1,223,024	(1,920,924)	(353,983)	(778,343)
<i>Total Fund Balances (Deficit)</i>	<u>(677,437)</u>	<u>1,235,678</u>	<u>(1,920,924)</u>	<u>(353,983)</u>	<u>(490,159)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 367,563</u>	<u>\$ 1,239,928</u>	<u>\$ 361,462</u>	<u>\$ 1,166,017</u>	<u>\$ 486,789</u>

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2010

(continued)

	<u>Total</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 4,359,843
Payments in Lieu of Taxes	96,948
Due From Federal Government	<u>61,498</u>
<i>Total Assets</i>	<u>\$ 4,518,289</u>
Liabilities and Fund Balances	
Liabilities	
Accounts Payable	\$ 6,636
Contracts Payable	28,043
Deferred Revenue	96,948
Notes Payable	<u>5,725,000</u>
<i>Total Liabilities</i>	<u>5,856,627</u>
Fund Balances:	
Reserved for Encumbrances	595,330
Unreserved, Report in Capital Projects Funds	<u>(1,933,668)</u>
<i>Total Fund Balances (Deficit)</i>	<u>(1,338,338)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 4,518,289</u>

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)

Nonmajor Governmental Funds

For the Year Ended December 31, 2010

	<i>Nonmajor Special Revenue Funds</i>	<i>Nonmajor Debt Service Funds</i>	<i>Nonmajor Capital Projects Funds</i>	<i>Total Nonmajor Governmental Funds</i>
Revenues				
Property Taxes	\$ 398,421	\$ 0	\$ 0	\$ 398,421
Income Taxes	880	0	0	880
Special Assessments	0	20,713	0	20,713
Payments in Lieu of Taxes	451,720	0	57,565	509,285
Intergovernmental	5,921,804	0	89,162	6,010,966
Interest	1,271	3,438	25,711	30,420
Fees, Licenses and Permits	1,841	0	0	1,841
Fines and Forfeitures	2,659,464	0	0	2,659,464
Impact Fees	0	0	226,822	226,822
Charges for Services	1,385,352	0	0	1,385,352
Contributions and Donations	5,981	0	0	5,981
Reimbursements	120,727	23,790	0	144,517
Miscellaneous	90,327	0	0	90,327
<i>Total Revenues</i>	<u>11,037,788</u>	<u>47,941</u>	<u>399,260</u>	<u>11,484,989</u>
Expenditures				
Current:				
Public Safety				
Police/911	228,839	0	4,140	232,979
Fire	221,244	0	12,327	233,571
Muni Court	2,517,600	0	0	2,517,600
Parks & Recreation	1,460,720	0	29,692	1,490,412
Community Development	103,933	0	0	103,933
Airport	663,237	0	53,558	716,795
Public Works	6,040,181	0	0	6,040,181
General Government	240,068	4,238	0	244,306
Capital Outlay	0	0	227,704	227,704
Debt Service:				
Principal Retirement	0	1,043,000	0	1,043,000
Interest and Fiscal Charges	655	958,027	72,447	1,031,129
<i>Total Expenditures</i>	<u>11,476,477</u>	<u>2,005,265</u>	<u>399,868</u>	<u>13,881,610</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(438,689)</u>	<u>(1,957,324)</u>	<u>(608)</u>	<u>(2,396,621)</u>
Other Financing Sources (Uses)				
Sale of Assets	976	0	0	976
Premium on Debt Issuance	0	4,135	0	4,135
Transfers In	2,271,640	2,072,173	251,932	4,595,745
Transfers Out	(574,499)	(4,000)	(15,968)	(594,467)
<i>Total Other Financing Sources (Uses)</i>	<u>1,698,117</u>	<u>2,072,308</u>	<u>235,964</u>	<u>4,006,389</u>
<i>Net Change in Fund Balances</i>	1,259,428	114,984	235,356	1,609,768
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>5,022,387</u>	<u>(40,584)</u>	<u>(1,573,694)</u>	<u>3,408,109</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 6,281,815</u>	<u>\$ 74,400</u>	<u>\$ (1,338,338)</u>	<u>\$ 5,017,877</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 (Deficits)*
*Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2010*

	<i>Street Maintenance & Repair</i>	<i>State Highway Improvement</i>	<i>License Fee</i>	<i>Parks & Recreation</i>	<i>Tree Replacement</i>
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Intergovernmental	1,215,597	98,562	364,933	0	0
Interest	0	11	276	0	0
Fees, Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	0	0	0	497,398	300
Contributions and Donations	0	0	0	900	0
Reimbursements	8,405	0	0	1,166	0
Miscellaneous	806	0	0	26,302	9,727
<i>Total Revenues</i>	<u>1,224,808</u>	<u>98,573</u>	<u>365,209</u>	<u>525,766</u>	<u>10,027</u>
Expenditures					
Current:					
Public Safety					
Police/911	0	0	0	0	0
Fire	0	0	0	0	0
Muni Court	0	0	0	0	0
Parks & Recreation	0	0	0	1,419,712	0
Community Development	0	0	0	0	0
Airport	0	0	0	0	0
Public Works	1,943,118	120,000	274,803	0	0
General Government	0	0	0	0	50,875
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>1,943,118</u>	<u>120,000</u>	<u>274,803</u>	<u>1,419,712</u>	<u>50,875</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(718,310)</u>	<u>(21,427)</u>	<u>90,406</u>	<u>(893,946)</u>	<u>(40,848)</u>
Other Financing Sources (Uses)					
Sale of Assets	885	0	0	91	0
Transfers In	719,640	0	0	995,000	35,000
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>720,525</u>	<u>0</u>	<u>0</u>	<u>995,091</u>	<u>35,000</u>
<i>Net Change in Fund Balances</i>	2,215	(21,427)	90,406	101,145	(5,848)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>431,568</u>	<u>47,763</u>	<u>136,723</u>	<u>108,278</u>	<u>56,667</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 433,783</u>	<u>\$ 26,336</u>	<u>\$ 227,129</u>	<u>\$ 209,423</u>	<u>\$ 50,819</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 (Deficits)
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2010*

(continued)

	<i>Airport Improvement</i>	<i>Airport T- Hangars</i>	<i>Court/Police Building Income Tax</i>	<i>Airport TIF</i>	<i>Glenn Rd Bridge TIF</i>	<i>Sky Climber/ V&P TIF</i>
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	880	0	0	0
Payments in Lieu of Taxes	0	0	0	22,791	242,937	40,073
Intergovernmental	0	0	0	0	18,906	0
Interest	0	0	0	0	366	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Charges for Services	550,664	87,589	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Reimbursements	34,401	0	0	0	0	0
Miscellaneous	35,120	300	0	0	0	0
<i>Total Revenues</i>	<u>620,185</u>	<u>87,889</u>	<u>880</u>	<u>22,791</u>	<u>262,209</u>	<u>40,073</u>
Expenditures						
Current:						
Public Safety						
Police/911	0	0	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Airport	619,250	20,197	0	23,790	0	0
Public Works	0	0	0	0	143,670	0
General Government	0	0	500	0	0	40,073
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	655	0
<i>Total Expenditures</i>	<u>619,250</u>	<u>20,197</u>	<u>500</u>	<u>23,790</u>	<u>144,325</u>	<u>40,073</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>935</u>	<u>67,692</u>	<u>380</u>	<u>(999)</u>	<u>117,884</u>	<u>0</u>
Other Financing Sources (Uses)						
Sale of Assets	0	0	0	0	0	0
Transfers In	50,000	0	0	0	0	0
Transfers Out	0	(77,149)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>50,000</u>	<u>(77,149)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	50,935	(9,457)	380	(999)	117,884	0
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>213,871</u>	<u>204,308</u>	<u>4,392</u>	<u>999</u>	<u>(238,347)</u>	<u>0</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 264,806</u>	<u>\$ 194,851</u>	<u>\$ 4,772</u>	<u>\$ 0</u>	<u>\$ (120,463)</u>	<u>\$ 0</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 (Deficits)
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2010*

(continued)

	<i>Mill Run TIF</i>	<i>Municipal Court</i>	<i>IDIAM</i>	<i>Drug Enforcement</i>	<i>Court Alcohol Treatment</i>	<i>OMVI Enforcement & Education</i>
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	145,919	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	1,762,583	16,421	5,789	54,589	3,618
Charges for Services	0	216,692	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Reimbursements	0	76,755	0	0	0	0
Miscellaneous	0	8,736	0	0	0	0
<i>Total Revenues</i>	<u>145,919</u>	<u>2,064,766</u>	<u>16,421</u>	<u>5,789</u>	<u>54,589</u>	<u>3,618</u>
Expenditures						
Current:						
Public Safety						
Police/911	0	0	0	1,642	0	0
Fire	0	0	0	0	0	0
Muni Court	0	2,305,863	19,431	0	18,070	1,160
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	145,919	0	0	0	0	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>145,919</u>	<u>2,305,863</u>	<u>19,431</u>	<u>1,642</u>	<u>18,070</u>	<u>1,160</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>(241,097)</u>	<u>(3,010)</u>	<u>4,147</u>	<u>36,519</u>	<u>2,458</u>
Other Financing Sources (Uses)						
Sale of Assets	0	0	0	0	0	0
Transfers In	0	472,000	0	0	0	0
Transfers Out	0	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>472,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	0	230,903	(3,010)	4,147	36,519	2,458
<i>Fund Balances (Deficits) Beginning of Year</i>	0	296,110	7,867	33,193	578,492	4,167
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 0</u>	<u>\$ 527,013</u>	<u>\$ 4,857</u>	<u>\$ 37,340</u>	<u>\$ 615,011</u>	<u>\$ 6,625</u>

(continued)

City of Delaware, Ohio
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 (Deficits)
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2010

(continued)

	Law					
	Police Judgment	Enforcement Trust	Park Exaction Fees	Computer Legal Research	Court Special Projects	Indigent EMHA
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	33,467	0	0	243,790	239,965	2,382
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>33,467</u>	<u>0</u>	<u>0</u>	<u>243,790</u>	<u>239,965</u>	<u>2,382</u>
Expenditures						
Current:						
Public Safety						
Police/911	920	0	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	129,450	32,630	4,999
Parks & Recreation	0	0	23,546	0	0	0
Community Development	0	0	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>920</u>	<u>0</u>	<u>23,546</u>	<u>129,450</u>	<u>32,630</u>	<u>4,999</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>32,547</u>	<u>0</u>	<u>(23,546)</u>	<u>114,340</u>	<u>207,335</u>	<u>(2,617)</u>
Other Financing Sources (Uses)						
Sale of Assets	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	(90,000)	(100,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(90,000)</u>	<u>(100,000)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	32,547	0	(23,546)	24,340	107,335	(2,617)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>24,867</u>	<u>972</u>	<u>242,788</u>	<u>103,940</u>	<u>163,461</u>	<u>36,228</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 57,414</u>	<u>\$ 972</u>	<u>\$ 219,242</u>	<u>\$ 128,280</u>	<u>\$ 270,796</u>	<u>\$ 33,611</u>

(continued)

City of Delaware, Ohio
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010

(continued)

	<i>Probation Services</i>	<i>Police & Fire Pension</i>	<i>ARRA</i>	<i>Community Dev. Block Grant</i>	<i>Revolving Loan</i>	<i>Housing Program Income</i>
Revenues						
Property Taxes	\$ 0	\$ 398,421	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	0	44,067	3,355,669	91,000	0	0
Interest	0	0	0	0	618	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	296,860	0	0	0	0	0
Charges for Services	0	0	0	0	32,709	0
Contributions and Donations	0	0	0	0	0	2,301
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>296,860</u>	<u>442,488</u>	<u>3,355,669</u>	<u>91,000</u>	<u>33,327</u>	<u>2,301</u>
Expenditures						
Current:						
Public Safety						
Police/911	0	221,244	0	0	0	0
Fire	0	221,244	0	0	0	0
Muni Court	5,997	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	93,053	10,880	0
Airport	0	0	0	0	0	0
Public Works	0	0	3,558,590	0	0	0
General Government	0	0	0	0	0	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>5,997</u>	<u>442,488</u>	<u>3,558,590</u>	<u>93,053</u>	<u>10,880</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>290,863</u>	<u>0</u>	<u>(202,921)</u>	<u>(2,053)</u>	<u>22,447</u>	<u>2,301</u>
Other Financing Sources (Uses)						
Sale of Assets	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Transfers Out	(282,000)	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(282,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	8,863	0	(202,921)	(2,053)	22,447	2,301
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>178,910</u>	<u>0</u>	<u>0</u>	<u>7,539</u>	<u>1,853,166</u>	<u>17,878</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 187,773</u>	<u>\$ 0</u>	<u>\$ (202,921)</u>	<u>\$ 5,486</u>	<u>\$ 1,875,613</u>	<u>\$ 20,179</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 (Deficits)
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2010*

(continued)

	<i>ONSP Grant</i>	<i>Fire Donations</i>	<i>Park Donations</i>	<i>Police Donations</i>	<i>Mayor Donations</i>	<i>Project Trust</i>
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	733,070	0	0	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	1,841
Fines and Forfeitures	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	308	755	447	1,270	0
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>733,070</u>	<u>308</u>	<u>755</u>	<u>447</u>	<u>1,270</u>	<u>1,841</u>
Expenditures						
Current:						
Public Safety						
Police/911	0	0	0	5,033	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	0	0	0
Parks & Recreation	0	0	17,462	0	0	0
Community Development	0	0	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	2,661	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>17,462</u>	<u>5,033</u>	<u>2,661</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>733,070</u>	<u>308</u>	<u>(16,707)</u>	<u>(4,586)</u>	<u>(1,391)</u>	<u>1,841</u>
Other Financing Sources (Uses)						
Sale of Assets	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	(22,858)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(22,858)</u>
<i>Net Change in Fund Balances</i>	733,070	308	(16,707)	(4,586)	(1,391)	(21,017)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(14,717)</u>	<u>4,662</u>	<u>16,755</u>	<u>14,156</u>	<u>4,110</u>	<u>471,124</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 718,353</u>	<u>\$ 4,970</u>	<u>\$ 48</u>	<u>\$ 9,570</u>	<u>\$ 2,719</u>	<u>\$ 450,107</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 (Deficits)
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2010*

(continued)

	<i>Unclaimed Funds</i>	<i>Municipal Court Unclaimed Funds</i>	<i>Total</i>
Revenues			
Property Taxes	\$ 0	\$ 0	\$ 398,421
Income Taxes	0	0	880
Payments in Lieu of Taxes	0	0	451,720
Intergovernmental	0	0	5,921,804
Interest	0	0	1,271
Fees, Licenses and Permits	0	0	1,841
Fines and Forfeitures	0	0	2,659,464
Charges for Services	0	0	1,385,352
Contributions and Donations	0	0	5,981
Reimbursements	0	0	120,727
Miscellaneous	5,606	3,730	90,327
<i>Total Revenues</i>	<u>5,606</u>	<u>3,730</u>	<u>11,037,788</u>
Expenditures			
Current:			
Public Safety			
Police/911	0	0	228,839
Fire	0	0	221,244
Muni Court	0	0	2,517,600
Parks & Recreation	0	0	1,460,720
Community Development	0	0	103,933
Airport	0	0	663,237
Public Works	0	0	6,040,181
General Government	40	0	240,068
Debt Service:			
Interest and Fiscal Charges	0	0	655
<i>Total Expenditures</i>	<u>40</u>	<u>0</u>	<u>11,476,477</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,566</u>	<u>3,730</u>	<u>(438,689)</u>
Other Financing Sources (Uses)			
Sale of Assets	0	0	976
Transfers In	0	0	2,271,640
Transfers Out	(2,492)	0	(574,499)
<i>Total Other Financing Sources (Uses)</i>	<u>(2,492)</u>	<u>0</u>	<u>1,698,117</u>
<i>Net Change in Fund Balances</i>	3,074	3,730	1,259,428
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>10,497</u>	<u>0</u>	<u>5,022,387</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 13,571</u>	<u>\$ 3,730</u>	<u>\$ 6,281,815</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)*
Nonmajor Debt Service Funds
For the Year Ended December 31, 2010

	<i>General Obligation Bond Retirement</i>	<i>Park Improvement Bond</i>	<i>Special Assessment Bond Retirement</i>	<i>Total</i>
Revenues				
Special Assessments	\$ 0	\$ 0	\$ 20,713	\$ 20,713
Interest	2,898	525	15	3,438
Reimbursements	<u>23,790</u>	<u>0</u>	<u>0</u>	<u>23,790</u>
<i>Total Revenues</i>	<u>26,688</u>	<u>525</u>	<u>20,728</u>	<u>47,941</u>
Expenditures				
Current:				
General Government	4,238	0	0	4,238
Debt Service:				
Principal Retirement	520,000	500,000	23,000	1,043,000
Interest and Fiscal Charges	<u>308,507</u>	<u>648,140</u>	<u>1,380</u>	<u>958,027</u>
<i>Total Expenditures</i>	<u>832,745</u>	<u>1,148,140</u>	<u>24,380</u>	<u>2,005,265</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(806,057)</u>	<u>(1,147,615)</u>	<u>(3,652)</u>	<u>(1,957,324)</u>
Other Financing Sources (Uses)				
Premium on Debt Issuance	0	4,135	0	4,135
Transfers In	827,014	1,241,159	4,000	2,072,173
Transfers Out	<u>(4,000)</u>	<u>0</u>	<u>0</u>	<u>(4,000)</u>
<i>Total Other Financing Sources</i>	<u>823,014</u>	<u>1,245,294</u>	<u>4,000</u>	<u>2,072,308</u>
<i>Net Change in Fund Balances</i>	16,957	97,679	348	114,984
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(40,624)</u>	<u>0</u>	<u>40</u>	<u>(40,584)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ (23,667)</u>	<u>\$ 97,679</u>	<u>\$ 388</u>	<u>\$ 74,400</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)*
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010

	<i>FAA Airport Expansion</i>	<i>FAA Airport Allocation Improvements</i>	<i>Equipment Replacement</i>	<i>Park Impact Fees</i>
Revenues				
Payments in Lieu of Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	89,162	0	0
Interest	0	0	0	462
Impact Fees	0	0	0	127,504
<i>Total Revenues</i>	<u>0</u>	<u>89,162</u>	<u>0</u>	<u>127,966</u>
Expenditures				
Current:				
Police/911	0	0	0	0
Fire	0	0	0	0
Parks & Recreation	0	0	0	29,692
Airport	0	53,558	0	0
Capital Outlay	0	0	196,392	0
Debt Service:				
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>53,558</u>	<u>196,392</u>	<u>29,692</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>35,604</u>	<u>(196,392)</u>	<u>98,274</u>
Other Financing Sources (Uses)				
Transfers In	0	1,932	250,000	0
Transfers Out	0	0	0	(15,968)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>1,932</u>	<u>250,000</u>	<u>(15,968)</u>
<i>Net Change in Fund Balances</i>	0	37,536	53,608	82,306
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>16,221</u>	<u>6,408</u>	<u>434,774</u>	<u>237,634</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 16,221</u>	<u>\$ 43,944</u>	<u>\$ 488,382</u>	<u>\$ 319,940</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)*
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010

(continued)

	<i>Police Impact Fees</i>	<i>Fire Impact Fees</i>	<i>Municipal Impact Fees</i>	<i>Glenn Rd M Construction</i>	<i>Glenn Rd N Construction</i>
Revenues					
Payments in Lieu of Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 57,565
Intergovernmental	0	0	0	0	0
Interest	7,060	1,453	14,889	1,220	627
Impact Fees	<u>19,172</u>	<u>37,619</u>	<u>42,527</u>	<u>0</u>	<u>0</u>
<i>Total Revenues</i>	<u>26,232</u>	<u>39,072</u>	<u>57,416</u>	<u>1,220</u>	<u>58,192</u>
Expenditures					
Current:					
Police/911	4,140	0	0	0	0
Fire	0	12,327	0	0	0
Parks & Recreation	0	0	0	0	0
Airport	0	0	0	0	0
Capital Outlay	0	13,597	11,816	1,269	4,630
Debt Service:					
Interest and Fiscal Charges	<u>16,454</u>	<u>0</u>	<u>35,900</u>	<u>2,694</u>	<u>17,399</u>
<i>Total Expenditures</i>	<u>20,594</u>	<u>25,924</u>	<u>47,716</u>	<u>3,963</u>	<u>22,029</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,638</u>	<u>13,148</u>	<u>9,700</u>	<u>(2,743)</u>	<u>36,163</u>
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	0
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	5,638	13,148	9,700	(2,743)	36,163
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(683,075)</u>	<u>1,222,530</u>	<u>(1,930,624)</u>	<u>(351,240)</u>	<u>(526,322)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ (677,437)</u>	<u>\$ 1,235,678</u>	<u>\$ (1,920,924)</u>	<u>\$ (353,983)</u>	<u>\$ (490,159)</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010*

(continued)

	<u>Total</u>
Revenues	
Payments in Lieu of Taxes	\$ 57,565
Intergovernmental	89,162
Interest	25,711
Impact Fees	<u>226,822</u>
<i>Total Revenues</i>	<u>399,260</u>
Expenditures	
Current:	
Police/911	4,140
Fire	12,327
Parks & Recreation	29,692
Airport	53,558
Capital Outlay	227,704
Debt Service:	
Interest and Fiscal Charges	<u>72,447</u>
<i>Total Expenditures</i>	<u>399,868</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(608)</u>
Other Financing Sources (Uses)	
Transfers In	251,932
Transfers Out	<u>(15,968)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>235,964</u>
<i>Net Change in Fund Balances</i>	235,356
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(1,573,694)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ (1,338,338)</u>

Combining Statements – Nonmajor Enterprise Funds

Enterprise Funds

Golf Course Fund – To account for funds received and used at the City’s Municipal Golf Course.

Parking Lots Fund – To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

Watershed Grant Fund – To account for the funds received from the Environmental Protection Agency which are used to monitor and analyze the water quality of the Upper Olentangy River Watershed, used by the City to provide water to its residents.

City of Delaware, Ohio
Combining Statement of Fund Net Assets
Nonmajor Enterprise Funds
December 31, 2010

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Watershed Grant</u>	<u>Total</u>
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 100,011	\$ 43,277	\$ 0	\$ 143,288
Materials and Supplies Inventory	1,387	0	0	1,387
Prepaid Items	945	0	0	945
<i>Total Current Assets</i>	<u>102,343</u>	<u>43,277</u>	<u>0</u>	<u>145,620</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	8,500	202,254	0	210,754
Depreciable Capital Assets, Net	210,233	0	0	210,233
<i>Total Noncurrent Assets</i>	<u>218,733</u>	<u>202,254</u>	<u>0</u>	<u>420,987</u>
<i>Total Assets</i>	<u>321,076</u>	<u>245,531</u>	<u>0</u>	<u>566,607</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	605	393	0	998
Accrued Wages & Benefits	2,152	0	0	2,152
Compensated Absences Payable	4,670	0	0	4,670
<i>Total Current Liabilities</i>	<u>7,427</u>	<u>393</u>	<u>0</u>	<u>7,820</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	14,085	0	0	14,085
<i>Total Long-Term Liabilities</i>	<u>14,085</u>	<u>0</u>	<u>0</u>	<u>14,085</u>
<i>Total Liabilities</i>	<u>21,512</u>	<u>393</u>	<u>0</u>	<u>21,905</u>
Net Assets				
Invested in Capital Assets	218,733	202,254	0	420,987
Unrestricted	80,831	42,884	0	123,715
<i>Total Net Assets</i>	<u>\$ 299,564</u>	<u>\$ 245,138</u>	<u>\$ 0</u>	<u>\$ 544,702</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
 Expenses and Changes in Fund Net Assets
 Nonmajor Enterprise Funds
 For the Year Ended December 31, 2010*

	<i>Golf Course</i>	<i>Parking Lots</i>	<i>Watershed Grant</i>	<i>Total</i>
Operating Revenues				
Charges for Services	\$ 165,924	\$ 41,787	\$ 0	\$ 207,711
Miscellaneous	<u>3,912</u>	<u>0</u>	<u>0</u>	<u>3,912</u>
<i>Total Operating Revenues</i>	<u>169,836</u>	<u>41,787</u>	<u>0</u>	<u>211,623</u>
Operating Expenses				
Personal Services	129,330	0	0	129,330
Services and Charges	17,191	44,539	35,000	96,730
Materials and Supplies	22,616	0	0	22,616
Depreciation	<u>7,400</u>	<u>0</u>	<u>0</u>	<u>7,400</u>
<i>Total Operating Expenses</i>	<u>176,537</u>	<u>44,539</u>	<u>35,000</u>	<u>256,076</u>
<i>Operating Income (Loss)</i>	<u>(6,701)</u>	<u>(2,752)</u>	<u>(35,000)</u>	<u>(44,453)</u>
Non-Operating Revenues				
Intergovernmental	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
<i>Total Non-Operating Revenues</i>	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
<i>Change in Net Assets</i>	(6,701)	(2,752)	0	(9,453)
<i>Net Assets Beginning of Year</i>	<u>306,265</u>	<u>247,890</u>	<u>0</u>	<u>554,155</u>
<i>Net Assets End of Year</i>	<u>\$ 299,564</u>	<u>\$ 245,138</u>	<u>\$ 0</u>	<u>\$ 544,702</u>

City of Delaware, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2010

	Enterprise Funds			
	<i>Golf Course</i>	<i>Parking Lots</i>	<i>Watershed Grant</i>	<i>Total</i>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$ 165,924	\$ 41,787	\$ 0	\$ 207,711
Cash Payments for Personal Services	(128,127)	0	0	(128,127)
Cash Payments for Materials and Supplies	(22,646)	0	0	(22,646)
Cash Payments for Services and Charges	(17,211)	(44,374)	(35,000)	(96,585)
Other Cash Receipts or Payments	3,912	0	0	3,912
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>1,852</u>	<u>(2,587)</u>	<u>(35,000)</u>	<u>(35,735)</u>
Cash Flows from Capital and Related Financing Activities				
Received from State Agency	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	1,852	(2,587)	0	(735)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>98,159</u>	<u>45,864</u>	<u>0</u>	<u>144,023</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 100,011</u>	<u>\$ 43,277</u>	<u>\$ 0</u>	<u>\$ 143,288</u>

(continued)

City of Delaware, Ohio
 Combining Statement of Cash Flows
 Nonmajor Enterprise Funds (continued)
 For the Year Ended December 31, 2010

	Enterprise Funds			
	<i>Golf Course</i>	<i>Parking Lots</i>	<i>Watershed Grant</i>	<i>Total</i>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	\$ (6,701)	\$ (2,752)	\$ (35,000)	\$ (44,453)
Adjustments:				
Depreciation	7,400	0	0	7,400
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	(30)	0	0	(30)
Increase (Decrease) in Liabilities:				
Accounts Payable	(20)	165	0	145
Accrued Wages and Benefits	(270)	0	0	(270)
Compensated Absences Payable	<u>1,473</u>	<u>0</u>	<u>0</u>	<u>1,473</u>
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ 1,852</u>	<u>\$ (2,587)</u>	<u>\$ (35,000)</u>	<u>\$ (35,735)</u>

Combining Statements – Internal Service Funds

Internal Service Funds

Garage Rotary Fund – To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

Info Tech Rotary Fund – To account for the staff, system support, and purchases of the City's technology and GIS department. The cost is allocated to the various departments supported.

Self-insurance Fund – To account for premiums charged to various City funds for the payment of employee health care claims.

Worker's Compensation Fund – To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

City of Delaware, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2010

	<u>Garage Rotary</u>	<u>Info Tech Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Total</u>
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 258,733	\$ 234,295	\$ 2,764,211	\$ 953,337	\$ 4,210,576
Total Current Assets	<u>258,733</u>	<u>234,295</u>	<u>2,764,211</u>	<u>953,337</u>	<u>4,210,576</u>
<i>Noncurrent Assets:</i>					
<i>Capital Assets:</i>					
Depreciable Capital Assets, Net	6,607	22,043	0	0	28,650
Total Noncurrent Assets	<u>6,607</u>	<u>22,043</u>	<u>0</u>	<u>0</u>	<u>28,650</u>
Total Assets	<u>265,340</u>	<u>256,338</u>	<u>2,764,211</u>	<u>953,337</u>	<u>4,239,226</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	17,530	39,238	0	4,000	60,768
Accrued Wages & Benefits	8,025	12,409	0	0	20,434
Compensated Absences Payable	10,246	15,002	0	0	25,248
Claims Payable	0	0	159,734	0	159,734
Total Current Liabilities	<u>35,801</u>	<u>66,649</u>	<u>159,734</u>	<u>4,000</u>	<u>266,184</u>
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable	23,538	40,667	0	0	64,205
Claims Payable	0	0	37,705	566,165	603,870
Total Long-Term Liabilities	<u>23,538</u>	<u>40,667</u>	<u>37,705</u>	<u>566,165</u>	<u>668,075</u>
Total Liabilities	<u>59,339</u>	<u>107,316</u>	<u>197,439</u>	<u>570,165</u>	<u>934,259</u>
Net Assets					
Invested in Capital Assets	6,607	22,043	0	0	28,650
Restricted for Claims	0	0	2,566,772	383,172	2,949,944
Restricted for Other Purposes	199,394	126,979	0	0	326,373
Total Net Assets	<u>\$ 206,001</u>	<u>\$ 149,022</u>	<u>\$ 2,566,772</u>	<u>\$ 383,172</u>	<u>\$ 3,304,967</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2010*

	<i>Garage Rotary</i>	<i>Info Tech Rotary</i>	<i>Self-Insurance</i>	<i>Workers Compensation</i>	<i>Total</i>
Operating Revenues					
Charges for Services	\$ 530,301	\$ 687,919	\$ 3,588,780	\$ 540,042	\$ 5,347,042
Reimbursements	0	0	262,741	11,055	273,796
<i>Total Operating Revenues</i>	<u>530,301</u>	<u>687,919</u>	<u>3,851,521</u>	<u>551,097</u>	<u>5,620,838</u>
Operating Expenses					
Personal Services	294,308	377,874	0	0	672,182
Services and Charges	17,829	279,966	475,127	10,399	783,321
Materials and Supplies	186,374	20,482	0	0	206,856
Depreciation	9,280	8,128	0	0	17,408
Claims	0	0	2,976,911	449,128	3,426,039
<i>Total Operating Expenses</i>	<u>507,791</u>	<u>686,450</u>	<u>3,452,038</u>	<u>459,527</u>	<u>5,105,806</u>
<i>Operating Income</i>	<u>22,510</u>	<u>1,469</u>	<u>399,483</u>	<u>91,570</u>	<u>515,032</u>
<i>Change in Net Assets</i>	22,510	1,469	399,483	91,570	515,032
<i>Net Assets Beginning of Year</i>	<u>183,491</u>	<u>147,553</u>	<u>2,167,289</u>	<u>291,602</u>	<u>2,789,935</u>
<i>Net Assets End of Year</i>	<u>\$ 206,001</u>	<u>\$ 149,022</u>	<u>\$ 2,566,772</u>	<u>\$ 383,172</u>	<u>\$ 3,304,967</u>

City of Delaware, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2010

	Internal Service Funds				
	<i>Garage Rotary</i>	<i>Info Tech Rotary</i>	<i>Self-Insurance</i>	<i>Workers Compensation</i>	<i>Total</i>
Increase in Cash and Cash Equivalents					
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 530,301	\$ 687,919	\$ 0	\$ 0	\$ 1,218,220
Cash Received for Premiums	0	0	3,588,780	540,042	4,128,822
Cash Payments for Personal Services	(293,600)	(373,649)	0	0	(667,249)
Cash Payments for Materials and Supplies	(177,415)	(20,862)	0	0	(198,277)
Cash Payments for Services and Charges	(17,590)	(265,528)	(475,127)	(6,399)	(764,644)
Cash Payments for Claims	0	0	(2,983,917)	(503,554)	(3,487,471)
Other Cash Receipts or Payments	0	0	262,741	11,055	273,796
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>41,696</u>	<u>27,880</u>	<u>392,477</u>	<u>41,144</u>	<u>503,197</u>
Cash Flows from Capital and Related Financing Activities					
Acquisition and Construction of Capital Assets	<u>0</u>	<u>(3,975)</u>	<u>0</u>	<u>0</u>	<u>(3,975)</u>
<i>Net Cash Used in Capital and Related Financing Activities</i>	<u>0</u>	<u>(3,975)</u>	<u>0</u>	<u>0</u>	<u>(3,975)</u>
<i>Net Increase in Cash and Cash Equivalents</i>	41,696	23,905	392,477	41,144	499,222
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>217,037</u>	<u>210,390</u>	<u>2,371,734</u>	<u>912,193</u>	<u>3,711,354</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 258,733</u>	<u>\$ 234,295</u>	<u>\$ 2,764,211</u>	<u>\$ 953,337</u>	<u>\$ 4,210,576</u>

(continued)

City of Delaware, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds (continued)
 For the Year Ended December 31, 2010

	Internal Service Funds				
	<i>Garage Rotary</i>	<i>Info Tech Rotary</i>	<i>Self-Insurance</i>	<i>Workers Compensation</i>	<i>Total</i>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating Income	\$ 22,510	\$ 1,469	\$ 399,483	\$ 91,570	\$ 515,032
Adjustments:					
Depreciation	9,280	8,128	0	0	17,408
(Increase) Decrease in Assets:					
Increase (Decrease) in Liabilities:					
Accounts Payable	9,176	14,058	0	4,000	27,234
Accrued Wages and Benefits	1,088	(276)	0	0	812
Compensated Absences Payable	(358)	4,501	0	0	4,143
Claims Payable	0	0	(7,006)	(54,426)	(61,432)
<i>Net Cash Provided by Operating Activities</i>	<u>\$ 41,696</u>	<u>\$ 27,880</u>	<u>\$ 392,477</u>	<u>\$ 41,144</u>	<u>\$ 503,197</u>

Combining Statements –Fiduciary Fund

Agency Funds

Highway Patrol Transfer Fund – To account for money received from fines and forfeitures used to support the Delaware County Law Library.

State Building Permit Fund – To account for the allocation of permit fees collected by the City that are due to the State.

Tax Abatement Fund – To account for tax abatements from businesses paid to the Olentangy Local School District.

Municipal Court – To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

City of Delaware, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2010

	<i>Balance at</i> <i>January 1, 2010</i>	<i>Additions</i>	<i>Reductions</i>	<i>Balance at</i> <i>December 31, 2010</i>
Highway Patrol Transfer				
Assets				
Due from Other Governments	\$ 2,988	\$ 42,173	\$ 41,999	\$ 3,162
<i>Total Assets</i>	<u>\$ 2,988</u>	<u>\$ 42,173</u>	<u>\$ 41,999</u>	<u>\$ 3,162</u>
Liabilities				
Due to Other Governments	\$ 2,988	\$ 42,173	\$ 41,999	\$ 3,162
<i>Total Liabilities</i>	<u>\$ 2,988</u>	<u>\$ 42,173</u>	<u>\$ 41,999</u>	<u>\$ 3,162</u>
State Building Permit Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 313	\$ 3,587	\$ 3,668	\$ 232
<i>Total Assets</i>	<u>\$ 313</u>	<u>\$ 3,587</u>	<u>\$ 3,668</u>	<u>\$ 232</u>
Liabilities				
Due to Other Governments	\$ 313	\$ 3,587	\$ 3,668	\$ 232
<i>Total Liabilities</i>	<u>\$ 313</u>	<u>\$ 3,587</u>	<u>\$ 3,668</u>	<u>\$ 232</u>
Tax Abatement Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 12,257	\$ 0	\$ 12,257
Other Taxes Receivable	480,000	0	120,000	360,000
<i>Total Assets</i>	<u>\$ 480,000</u>	<u>\$ 12,257</u>	<u>\$ 120,000</u>	<u>\$ 372,257</u>
Liabilities				
Due to Other Governments	\$ 480,000	\$ 12,257	\$ 120,000	\$ 372,257
<i>Total Liabilities</i>	<u>\$ 480,000</u>	<u>\$ 12,257</u>	<u>\$ 120,000</u>	<u>\$ 372,257</u>
Municipal Court				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 438,427	\$ 6,072,259	\$ 6,371,067	\$ 139,619
<i>Total Assets</i>	<u>\$ 438,427</u>	<u>\$ 6,072,259</u>	<u>\$ 6,371,067</u>	<u>\$ 139,619</u>
Liabilities				
Undistributed Assets	\$ 438,427	\$ 6,072,259	\$ 6,371,067	\$ 139,619
<i>Total Liabilities</i>	<u>\$ 438,427</u>	<u>\$ 6,072,259</u>	<u>\$ 6,371,067</u>	<u>\$ 139,619</u>
Totals				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 438,740	\$ 6,088,103	\$ 6,374,735	\$ 152,108
Other Taxes Receivable	480,000	0	120,000	360,000
Due from Other Governments	2,988	42,173	41,999	3,162
<i>Total Assets</i>	<u>\$ 921,728</u>	<u>\$ 6,130,276</u>	<u>\$ 6,536,734</u>	<u>\$ 515,270</u>
Liabilities				
Due to Other Governments	\$ 483,301	\$ 58,017	\$ 165,667	\$ 375,651
Undistributed Assets	438,427	6,072,259	6,371,067	139,619
<i>Total Liabilities</i>	<u>\$ 921,728</u>	<u>\$ 6,130,276</u>	<u>\$ 6,536,734</u>	<u>\$ 515,270</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2010

General Fund

	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	\$ 10,250,000	\$ 10,250,000	\$ 9,835,301	\$ (414,699)
Property & Other Taxes	1,633,000	1,633,000	1,409,688	(223,312)
Intergovernmental	2,120,000	2,120,000	2,553,589	433,589
Charges For Service	930,000	930,000	977,054	47,054
Fines & Court Fees	150,000	150,000	61,314	(88,686)
Licenses & Permits	807,887	807,887	708,187	(99,700)
Interest Income	350,000	350,000	18,410	(331,590)
Reimbursements	120,000	232,000	298,925	66,925
Donations	0	0	25,000	25,000
Miscellaneous	100,000	100,000	65,609	(34,391)
Total Revenues	<u>16,460,887</u>	<u>16,572,887</u>	<u>15,953,077</u>	<u>(619,810)</u>
Expenditures:				
Current:				
Public Safety				
Police				
Personal Services	5,472,868	5,472,868	5,448,600	24,268
Materials & Supplies	190,983	186,983	174,971	12,012
Services & Charges	289,695	297,695	275,501	22,194
Capital Outlay	14,565	18,565	18,375	190
911				
Personal Services	311,818	334,568	333,632	936
Materials & Supplies	1,065	1,065	0	1,065
Services & Charges	24,677	24,677	16,691	7,986
Fire				
Personal Services	563,741	586,241	581,766	4,475
Materials & Supplies	164,025	164,025	157,058	6,967
Services & Charges	248,474	248,474	230,648	17,826
Capital Outlay	25,000	25,000	14,804	10,196
Prosecutor				
Personal Services	426,309	426,309	422,721	3,588
Materials & Supplies	2,500	2,500	1,255	1,245
Services & Charges	16,308	16,308	12,484	3,824
General Admin. - Street Lighting				
Services & Charges	<u>182,000</u>	<u>182,000</u>	<u>204,195</u>	<u>(22,195)</u>
Total Public Safety	<u>7,934,028</u>	<u>7,987,278</u>	<u>7,892,701</u>	<u>94,577</u>

(continued)

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2010

General Fund				
	Original Budget	Final Budget	Actual	Variance from Final Budget
General Government				
Council				
Personal Services	41,493	41,493	38,593	2,900
Materials & Supplies	300	300	0	300
Services & Charges	7,250	7,250	7,303	(53)
City Manager's Office				
Personal Services	274,500	277,250	277,021	229
Materials & Supplies	2,000	2,000	996	1,004
Services & Charges	101,273	101,273	80,725	20,548
Administrative Services				
Personal Services	178,870	178,870	171,098	7,772
Materials & Supplies	2,355	2,355	1,032	1,323
Services & Charges	59,526	59,526	34,222	25,304
Economic Development				
Personal Services	0	45,931	45,809	122
Services & Charges	20,000	10,090	5,204	4,886
Reimbursements	75,000	115,000	113,762	1,238
Legal Affairs				
Personal Services	90,065	90,065	86,423	3,642
Materials & Supplies	2,200	3,000	2,979	22
Services & Charges	29,813	29,013	19,269	9,744
Finance				
Personal Services	660,317	660,317	610,874	49,443
Materials & Supplies	27,351	27,351	21,212	6,139
Services & Charges	185,949	185,949	192,258	(6,309)
General Administration				
Services & Charges	283,267	308,267	263,434	44,833
Refunds	63,000	168,511	178,207	(9,696)
Capital Outlay	5,000	5,000	3,279	1,721
Risk Management				
Services & Charges	149,898	149,898	143,398	6,501

(continued)

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2010

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Planning & Community Development				
Personal Services	552,546	523,637	511,763	11,874
Materials & Supplies	8,017	8,017	5,553	2,464
Services & Charges	109,062	109,062	99,829	9,233
Refunds	15,000	15,000	9,997	5,003
Engineering				
Personal Services	539,589	539,589	512,487	27,102
Materials & Supplies	15,364	15,364	9,043	6,321
Services & Charges	144,624	144,624	93,655	50,969
Capital Outlay	500	500	64	436
Municipal Building & Grounds Maintenance				
Personal Services	73,797	73,797	73,137	660
Materials & Supplies	23,774	23,774	20,425	3,349
Services & Charges	213,125	213,125	204,124	9,001
Total General Government	<u>3,954,825</u>	<u>4,135,198</u>	<u>3,837,675</u>	<u>297,523</u>
Income Tax Refunds	375,000	375,000	373,902	1,098
Engineering Refunds	20,307	20,307	20,307	0
Total Expenditures	<u>12,284,160</u>	<u>12,517,783</u>	<u>12,124,585</u>	<u>393,198</u>
Excess (Deficiency) Of				
Excess of Revenues Over Expenditures	4,176,727	4,055,104	3,828,492	(226,612)
Other Financing Sources (Uses):				
Sale of Assets	0	0	10,988	10,988
Advances In	0	0	23,790	23,790
Transfers In	0	41,944	2,492	(39,452)
Transfers Out	(3,299,640)	(3,299,640)	(3,299,640)	0
Total Other Financing Sources (Uses)	<u>(3,299,640)</u>	<u>(3,257,696)</u>	<u>(3,262,370)</u>	<u>(4,674)</u>
Net Change in Fund Balance	877,087	797,408	566,122	(231,286)
Fund Balance at Beginning of Year:	2,772,517	2,772,517	2,772,517	0
Prior Years Encumbrances	155,179	155,179	155,179	0
Fund Balance at End of Year:	<u>\$ 3,804,783</u>	<u>\$ 3,725,104</u>	<u>\$ 3,493,818</u>	<u>\$ (231,286)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Fire/EMS Income Tax			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Income Taxes	\$ 4,000,000	\$ 4,000,000	\$ 3,932,939	\$ (67,061)
Total Revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,932,939</u>	<u>(67,061)</u>
Expenditures:				
Current:				
Public Safety				
Personal Services	4,000,000	4,000,000	3,932,887	67,113
Total Expenditures	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,932,887</u>	<u>67,113</u>
Net Change in Fund Balance	0	0	52	52
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 52</u>	<u>\$ 52</u>

City of Delaware, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010

	Special Revenue Fund: Recreation Center Income Tax			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	\$ 1,500,000	\$ 1,500,000	\$ 1,416,239	\$ (83,761)
Interest Income	10,000	10,000	19,497	9,497
Total Revenues	<u>1,510,000</u>	<u>1,510,000</u>	<u>1,435,736</u>	<u>(74,264)</u>
Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	387,161	387,161	695,284	(308,123)
Capital Outlay	19,316,006	19,316,006	14,786,676	4,529,330
Bond Issuance Costs	0	0	256,640	(256,640)
Total Expenditures	<u>19,703,167</u>	<u>19,703,167</u>	<u>15,738,600</u>	<u>3,964,567</u>
Excess (Deficiency) of Revenues Over Expenditures	(18,193,167)	(18,193,167)	(14,302,864)	3,890,303
Other Financing Sources (Uses):				
Issuance of Bond	20,000,000	20,000,000	20,120,000	120,000
Premium on Debt Issuance	0	0	136,640	136,640
Transfers Out	(1,200,000)	(1,200,000)	(1,241,159)	(41,159)
Total Other Financing Sources (Uses)	<u>18,800,000</u>	<u>18,800,000</u>	<u>19,015,481</u>	<u>215,481</u>
Net Change in Fund Balance	606,833	606,833	4,712,617	4,105,784
Fund Balance at Beginning of Year:	30,388	30,388	30,388	0
Prior Years Encumbrances	55,000	55,000	55,000	0
Fund Balance at End of Year:	<u>\$ 692,221</u>	<u>\$ 692,221</u>	<u>\$ 4,798,005</u>	<u>\$ 4,105,784</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Capital Projects Fund: Capital Improvements			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental	\$ 771,101	\$ 771,101	\$ 330,455	\$ (440,646)
Charges for Service	159,928	159,928	7,516	(152,412)
Total Revenues	<u>931,029</u>	<u>931,029</u>	<u>337,971</u>	<u>(593,058)</u>
Expenditures:				
Current:				
General Government				
Capital Outlay	2,339,024	2,479,824	2,024,570	455,254
Debt Service:				
Principal Retirement	450,000	450,000	470,900	(20,900)
Interest & Fiscal Charges	0	0	639	(639)
Total Expenditures	<u>2,789,024</u>	<u>2,929,824</u>	<u>2,496,109</u>	<u>434,354</u>
Deficiency of Revenues Over Expenditures	(1,857,995)	(1,998,795)	(2,158,138)	(159,343)
Other Financing Sources (Uses):				
Issuance of Notes	550,000	550,000	450,000	(100,000)
Transfers In	1,500,000	1,500,000	1,522,858	22,858
Transfers Out	<u>(1,142,060)</u>	<u>(1,142,060)</u>	<u>(985,829)</u>	<u>156,231</u>
Total Other Financing Sources (Uses)	<u>907,940</u>	<u>907,940</u>	<u>987,029</u>	<u>79,089</u>
Net Change in Fund Balance	(950,055)	(1,090,855)	(1,171,109)	(80,254)
Fund Balance at Beginning of Year:	742,201	742,201	742,201	0
Prior Years Encumbrances	<u>602,464</u>	<u>602,464</u>	<u>602,464</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 394,610</u>	<u>\$ 253,810</u>	<u>\$ 173,556</u>	<u>\$ (80,254)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Capital Projects Fund: Glenn Road South Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 15,000	\$ 15,000	\$ 55,252	\$ 40,252
Intergovernmental	4,360,000	4,360,000	0	(4,360,000)
Community Authority Charges	100,000	100,000	117,091	17,091
Developer Payments	0	0	340	340
Interest Income	5,000	5,000	6,449	1,449
Total Revenues	<u>4,480,000</u>	<u>4,480,000</u>	<u>179,132</u>	<u>(4,300,868)</u>
Expenditure:				
Current:				
Public Works				
Services & Charges	0	0	11,520	(11,520)
Capital Outlay	5,115,347	1,650,170	1,042,286	607,884
Debt Service:				
Principal Retirement	15,050,000	15,050,000	15,285,000	(235,000)
Interest & Fiscal Charges	326,880	326,880	250,521	76,359
Total Expenditures	<u>20,492,227</u>	<u>17,027,050</u>	<u>16,589,327</u>	<u>437,723</u>
Deficiency of Revenues Over Expenditures	(16,012,227)	(12,547,050)	(16,410,195)	(3,863,145)
Other Financing Sources:				
Issuance of Notes	13,050,000	13,050,000	12,130,000	(920,000)
Premium on Debt Issue	0	0	98,013	98,013
Total Other Financing Sources	<u>13,050,000</u>	<u>13,050,000</u>	<u>12,228,013</u>	<u>(821,987)</u>
Net Change in Fund Balance	(2,962,227)	502,950	(4,182,182)	(4,685,132)
Fund Balance at Beginning of Year:	6,433,389	6,433,389	6,433,389	0
Prior Years Encumbrances	<u>90,347</u>	<u>90,347</u>	<u>90,347</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 92,210</u>	<u>\$ 7,026,686</u>	<u>\$ 2,341,554</u>	<u>\$ (4,685,132)</u>

City of Delaware, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010

	Enterprise Fund: Water			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 3,508,000	\$ 3,508,000	\$ 3,777,674	\$ 269,674
Capacity Fees	600,000	600,000	598,759	(1,241)
Interest Income	300,000	300,000	7,158	(292,842)
Water Deposits	50,000	50,000	49,805	(195)
Reimbursements	0	0	35,000	35,000
Miscellaneous	46,500	46,500	71,720	25,220
Total Revenues	<u>4,504,500</u>	<u>4,504,500</u>	<u>4,540,116</u>	<u>35,616</u>
Expenses:				
Administration				
Personal Services	181,971	193,178	188,128	5,050
Materials & Supplies	750	750	185	565
Services & Charges	342,199	342,199	342,661	(462)
Refunds	5,100	5,100	6,223	(1,123)
Capital Outlay	142,645	1,542,645	1,501,151	41,494
Treatment				
Personal Services	669,623	669,623	621,185	48,438
Materials & Supplies	389,937	389,937	323,723	66,214
Services & Charges	508,987	508,987	497,491	11,496
Distribution				
Personal Services	608,590	608,590	581,052	27,538
Materials & Supplies	135,508	132,358	129,283	3,075
Services & Charges	288,587	291,737	234,635	57,102
Capital Outlay	46,410	46,410	27,977	18,433
Capital Projects				
Services & Charges	200,000	200,000	0	200,000
Refunds	0	0	278,450	(278,450)
Capital Outlay	345,414	3,321,446	2,645,066	676,380
Debt Service				
Principal Retirement	95,000	95,000	95,000	0
Interest & Fiscal Charges	145,805	145,805	145,805	0
Total Expenses	<u>4,106,526</u>	<u>8,493,765</u>	<u>7,618,015</u>	<u>875,750</u>
Excess (Deficiency) Of Revenues Over Expenses	397,974	(3,989,265)	(3,077,899)	911,366
Other Financing Sources:				
Issuance of Notes	800,000	800,000	0	(800,000)
Issuance of Bonds	6,000,000	6,000,000	0	(6,000,000)
Issuance of Loan	0	0	7,821	7,821
Total Other Financing Sources	<u>6,800,000</u>	<u>6,800,000</u>	<u>7,821</u>	<u>(6,792,179)</u>
Net Change in Fund Equity	7,197,974	2,810,735	(3,070,078)	(5,880,813)
Fund Equity at Beginning of Year:	5,768,068	5,768,068	5,768,068	0
Prior Years Encumbrances	321,207	321,207	321,207	0
Fund Equity at End of Year:	<u>\$ 13,287,249</u>	<u>\$ 8,900,010</u>	<u>\$ 3,019,197</u>	<u>\$ (5,880,813)</u>

City of Delaware, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010

	Enterprise Fund: Sewer			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 5,979,500	\$ 5,979,500	\$ 6,353,772	\$ 374,272
Capacity Fees	675,000	675,000	575,519	(99,481)
Interest Income	23,500	23,500	5,780	(17,720)
Miscellaneous	2,500	2,500	8,644	6,144
Total Revenues	<u>6,680,500</u>	<u>6,680,500</u>	<u>6,943,715</u>	<u>263,215</u>
Expenses:				
Administration				
Personal Services	121,547	139,254	133,753	5,501
Materials & Supplies	1,500	1,500	1,083	417
Services & Charges	269,009	269,009	253,786	15,223
Refunds	4,000	4,000	129	3,871
Treatment				
Personal Services	820,364	820,364	807,298	13,066
Materials & Supplies	244,508	244,508	231,953	12,555
Services & Charges	1,073,755	1,073,755	1,033,929	39,826
Capital Outlay	11,500	11,500	10,457	1,043
Collection				
Personal Services	340,450	340,450	327,768	12,682
Materials & Supplies	68,845	65,695	50,866	14,829
Services & Charges	245,648	248,798	239,638	9,160
Capital Outlay	3,275	3,275	2,028	1,247
Capital Projects				
Refunds	0	90,400	128,870	(38,470)
Capital Outlay	613,000	613,000	499,156	113,844
Debt Service				
Principal Retirement	1,592,754	1,592,754	1,592,754	0
Interest & Fiscal Charges	<u>1,072,085</u>	<u>1,072,085</u>	<u>1,072,085</u>	<u>0</u>
Total Expenses	<u>6,482,240</u>	<u>6,590,347</u>	<u>6,385,553</u>	<u>204,794</u>
Excess of Revenues Over Expenses	198,260	90,153	558,162	468,009
Other Financing Sources (Uses):				
Transfers Out	<u>(735,000)</u>	<u>(803,525)</u>	<u>(806,884)</u>	<u>(3,359)</u>
Total Other Financing Sources (Uses)	<u>(735,000)</u>	<u>(803,525)</u>	<u>(806,884)</u>	<u>(3,359)</u>
Net Change in Fund Equity	(536,740)	(713,372)	(248,722)	464,650
Fund Equity at Beginning of Year:	4,776,334	4,776,334	4,776,334	0
Prior Years Encumbrances	<u>261,495</u>	<u>261,495</u>	<u>261,495</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 4,501,089</u>	<u>\$ 4,324,457</u>	<u>\$ 4,789,107</u>	<u>\$ 464,650</u>

City of Delaware, Ohio

Schedule of Revenues, Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Enterprise Fund: Storm Sewer			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 755,000	\$ 755,000	\$ 757,453	\$ 2,453
Miscellaneous	0	0	250	250
Total Revenues	<u>755,000</u>	<u>755,000</u>	<u>757,703</u>	<u>2,703</u>
Expenses:				
Operations				
Personal Services	138,891	138,891	125,286	13,605
Materials & Supplies	32,973	32,973	25,222	7,751
Services & Charges	89,780	100,780	94,609	6,171
Refunds	1,000	1,000	237	763
Capital Outlay	20,393	20,393	13,693	6,700
Capital Projects				
Services & Charges	0	0	8	(8)
Refunds	94,191	94,191	25,018	69,173
Capital Outlay	<u>1,729,418</u>	<u>1,729,418</u>	<u>774,776</u>	<u>954,642</u>
Total Expenses	<u>2,106,646</u>	<u>2,117,646</u>	<u>1,058,849</u>	<u>1,058,797</u>
Net Change in Fund Equity	(1,351,646)	(1,362,646)	(301,146)	1,061,500
Fund Equity at Beginning of Year:	1,757,171	1,757,171	1,757,171	0
Prior Years Encumbrances	<u>231,853</u>	<u>231,853</u>	<u>231,853</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 637,378</u>	<u>\$ 626,378</u>	<u>\$ 1,687,878</u>	<u>\$ 1,061,500</u>

City of Delaware, Ohio

Schedule of Revenues, Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Enterprise Fund: Refuse			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 2,860,310	\$ 2,860,310	\$ 2,974,659	\$ 114,349
Interest Income	2,500	2,500	995	(1,505)
Miscellaneous	11,250	11,250	8,436	(2,814)
Total Revenues	<u>2,874,060</u>	<u>2,874,060</u>	<u>2,984,090</u>	<u>110,030</u>
Expenses:				
Administration				
Services & Charges	70,638	70,638	66,967	3,671
Refunds	0	0	20	(20)
Capital Outlay	92,666	93,416	93,909	(493)
Collection				
Personal Services	569,167	569,167	527,667	41,500
Materials & Supplies	98,745	98,745	98,835	(90)
Services & Charges	1,149,299	1,149,299	1,131,507	17,792
Capital Outlay	404,500	404,500	384,750	19,750
Recycling				
Personal Services	369,471	369,471	358,505	10,966
Materials & Supplies	63,953	63,953	48,122	15,831
Services & Charges	159,038	159,038	129,455	29,583
Capital Outlay	98,000	98,000	98,000	0
Debt Service				
Principal Retirement	45,000	45,000	45,000	0
Interest & Fiscal Charges	16,238	16,238	14,437	1,801
Total Expenses	<u>3,136,715</u>	<u>3,137,465</u>	<u>2,997,174</u>	<u>140,291</u>
Net Change in Fund Equity	(262,655)	(263,405)	(13,084)	250,321
Fund Equity at Beginning of Year:	343,279	343,279	343,279	0
Prior Years Encumbrances	<u>227,943</u>	<u>227,943</u>	<u>227,943</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 308,567</u>	<u>\$ 307,817</u>	<u>\$ 558,138</u>	<u>\$ 250,321</u>

City of Delaware, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010

	Special Revenue Fund: Street Maintenance & Repair			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 1,200,000	\$ 1,200,000	\$ 1,212,917	\$ 12,917
Licenses and Permits	1,500	1,500	0	(1,500)
Reimbursements	1,000	1,000	8,405	7,405
Miscellaneous	0	0	806	806
Total Revenues	<u>1,202,500</u>	<u>1,202,500</u>	<u>1,222,128</u>	<u>19,628</u>
Expenditures:				
Current:				
Public Works				
Administration				
Personal Services	421,490	421,490	397,659	23,831
Materials & Supplies	6,300	6,300	4,638	1,662
Services & Charges	73,254	73,254	75,067	(1,813)
Street Division				
Personal Services	575,371	575,371	568,698	6,673
Materials & Supplies	334,335	391,835	387,269	4,566
Services & Charges	134,116	134,116	130,090	4,026
Capital Outlay	1,600	1,600	0	1,600
Traffic Division				
Personal Services	325,136	325,136	297,522	27,614
Materials & Supplies	101,813	101,813	80,161	21,652
Services & Charges	84,226	84,226	44,569	39,657
Capital Outlay	4,100	4,100	2,453	1,647
Total Expenditures	<u>2,061,741</u>	<u>2,119,241</u>	<u>1,988,126</u>	<u>131,115</u>
Deficiency of Revenues Over Expenditures	(859,241)	(916,741)	(765,998)	150,743
Other Financing Sources :				
Sale of Assets	0	0	885	885
Transfers In	719,640	719,640	719,640	0
Total Other Financing Sources	<u>719,640</u>	<u>719,640</u>	<u>720,525</u>	<u>885</u>
Net Change in Fund Balance	(139,601)	(197,101)	(45,473)	151,628
Fund Balance at Beginning of Year:	279,439	279,439	279,439	0
Prior Years Encumbrances	50,200	50,200	50,200	0
Fund Balance at End of Year:	<u>\$ 190,038</u>	<u>\$ 132,538</u>	<u>\$ 284,166</u>	<u>\$ 151,628</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: State Highway Improvement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 97,000	\$ 97,000	\$ 98,344	\$ 1,344
Interest Income	750	750	12	(738)
Total Revenues	<u>97,750</u>	<u>97,750</u>	<u>98,356</u>	<u>606</u>
Expenditures:				
Current:				
Public Works				
Capital Outlay	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>	<u>0</u>
Total Expenditures	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>	<u>0</u>
Net Change in Fund Balance	(22,250)	(22,250)	(21,644)	606
Fund Balance at Beginning of Year:	<u>32,198</u>	<u>32,198</u>	<u>32,198</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 9,948</u>	<u>\$ 9,948</u>	<u>\$ 10,554</u>	<u>\$ 606</u>

City of Delaware, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010

	Special Revenue Fund: License Fee			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental	\$ 350,000	\$ 350,000	\$ 362,085	\$ 12,085
Interest Income	750	750	276	(474)
Total Revenues	<u>350,750</u>	<u>350,750</u>	<u>362,361</u>	<u>11,611</u>
Expenditures:				
Current:				
Public Works				
Capital Outlay	<u>427,841</u>	<u>427,841</u>	<u>415,290</u>	<u>12,551</u>
Total Expenditures	<u>427,841</u>	<u>427,841</u>	<u>415,290</u>	<u>12,551</u>
Net Change in Fund Balance	(77,091)	(77,091)	(52,929)	24,162
Fund Balance at Beginning of Year:	50,739	50,739	50,739	0
Prior Years Encumbrances	<u>49,241</u>	<u>49,241</u>	<u>49,241</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 22,889</u>	<u>\$ 22,889</u>	<u>\$ 47,051</u>	<u>\$ 24,162</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Parks & Recreation			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Charges For Service	\$ 425,500	\$ 425,500	\$ 497,397	\$ 71,897
Reimbursements	2,000	2,000	1,166	(834)
Miscellaneous	27,200	27,200	26,302	(898)
Donations	0	0	900	900
Total Revenues	<u>454,700</u>	<u>454,700</u>	<u>525,765</u>	<u>71,065</u>
Expenditures:				
Current:				
Parks & Recreation				
Grounds & Facilities Maintenance				
Personal Services	497,256	497,256	487,986	9,270
Materials & Supplies	53,609	53,609	45,455	8,154
Services & Charges	161,557	161,557	144,894	16,663
Refunds	200	200	451	(251)
Recreational Services				
Personal Services	360,523	360,523	352,433	8,090
Materials & Supplies	3,125	3,125	2,639	486
Services & Charges	60,416	60,416	60,270	146
Programs				
Materials & Supplies	35,593	35,593	30,403	5,190
Services & Charges	79,030	79,030	64,509	14,521
Refunds	3,500	3,500	6,117	(2,617)
Pool Operations				
Personal Services	175,852	175,852	162,222	13,630
Materials & Supplies	56,000	56,000	53,767	2,233
Services & Charges	16,391	16,391	12,909	3,482
Refunds	0	0	2,156	(2,156)
Capital Outlay	8,703	8,703	8,779	(76)
Total Expenditures	<u>1,511,755</u>	<u>1,511,755</u>	<u>1,434,990</u>	<u>76,765</u>
Deficiency of Revenues Over Expenditures	(1,057,055)	(1,057,055)	(909,225)	147,830
Other Financing Sources:				
Sale of Assets	0	0	91	91
Transfers In	995,000	995,000	995,000	0
Total Other Financing Sources	<u>995,000</u>	<u>995,000</u>	<u>995,091</u>	<u>91</u>
Net Change in Fund Balance	(62,055)	(62,055)	85,866	147,921
Fund Balance at Beginning of Year:	124,668	124,668	124,668	0
Prior Years Encumbrances	17,244	17,244	17,244	0
Fund Balance at End of Year:	<u>\$ 79,857</u>	<u>\$ 79,857</u>	<u>\$ 227,778</u>	<u>\$ 147,921</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund:			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Tree Replacement				
Revenues:				
Charges For Service	\$ 0	\$ 0	\$ 300	\$ 300
Miscellaneous	0	0	9,727	9,727
Total Revenues	<u>0</u>	<u>0</u>	<u>10,027</u>	<u>10,027</u>
Expenditures:				
Current:				
Parks & Recreation				
Materials & Supplies	1,250	1,250	973	277
Services & Charges	45,905	45,905	39,167	6,738
Capital Outlay	8,000	14,500	11,335	3,165
Total Expenditures	<u>55,155</u>	<u>61,655</u>	<u>51,475</u>	<u>10,180</u>
Deficiency of Revenues Over Expenditures	(55,155)	(61,655)	(41,448)	20,207
Other Financing Sources:				
Transfers In	35,000	35,000	35,000	0
Total Other Financing Sources	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>0</u>
Net Change in Fund Balance	(20,155)	(26,655)	(6,448)	20,207
Fund Balance at Beginning of Year:	56,516	56,516	56,516	0
Prior Years Encumbrances	751	751	751	0
Fund Balance at End of Year:	<u>\$ 37,112</u>	<u>\$ 30,612</u>	<u>\$ 50,819</u>	<u>\$ 20,207</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Airport Improvement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 523,450	\$ 523,450	\$ 551,002	\$ 27,552
Reimbursements	34,000	34,000	34,401	401
Miscellaneous	60,660	60,660	35,120	(25,540)
Total Revenues	<u>618,110</u>	<u>618,110</u>	<u>620,523</u>	<u>2,413</u>
Expenditures:				
Current:				
Airport				
Personal Services	157,379	157,379	144,040	13,339
Materials & Supplies	309,643	309,643	319,763	(10,120)
Services & Charges	186,131	186,131	166,855	19,276
Refunds	1,500	1,500	1,115	385
Capital Outlay	900	900	626	274
Total Expenditures	<u>655,553</u>	<u>655,553</u>	<u>632,399</u>	<u>23,154</u>
Deficiency of Revenues Over Expenditures	(37,443)	(37,443)	(11,876)	25,567
Other Financing Sources:				
Transfers In	50,000	50,000	50,000	0
Total Other Financing Sources	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>
Net Change in Fund Balance	12,557	12,557	38,124	25,567
Fund Balance at Beginning of Year:	180,388	180,388	180,388	0
Prior Years Encumbrances	507	507	507	0
Fund Balance at End of Year:	<u>\$ 193,452</u>	<u>\$ 193,452</u>	<u>\$ 219,019</u>	<u>\$ 25,567</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund:			
	Airport T-Hangars			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 91,150	\$ 91,150	\$ 87,578	\$ (3,572)
Miscellaneous	350	350	300	(50)
Total Revenues	<u>91,500</u>	<u>91,500</u>	<u>87,878</u>	<u>(3,622)</u>
Expenditures:				
Current:				
Airport				
Services & Charges	20,500	20,500	18,627	1,873
Refunds	<u>1,000</u>	<u>1,000</u>	<u>1,336</u>	<u>(336)</u>
Total Expenditures	<u>21,500</u>	<u>21,500</u>	<u>19,963</u>	<u>1,537</u>
Excess of Revenues Over Expenditures	70,000	70,000	67,915	(2,085)
Other Financing (Uses):				
Transfers Out	<u>(77,149)</u>	<u>(77,149)</u>	<u>(77,149)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(77,149)</u>	<u>(77,149)</u>	<u>(77,149)</u>	<u>0</u>
Net Change in Fund Balance	(7,149)	(7,149)	(9,234)	(2,085)
Fund Balance at Beginning of Year:	<u>210,243</u>	<u>210,243</u>	<u>210,243</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 203,094</u>	<u>\$ 203,094</u>	<u>\$ 201,009</u>	<u>\$ (2,085)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Court/Police Building Income Tax			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	\$ 50	\$ 50	\$ 869	\$ 819
Total Revenues	<u>50</u>	<u>50</u>	<u>869</u>	<u>819</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	<u>4,000</u>	<u>4,000</u>	<u>500</u>	<u>3,500</u>
Total Expenditures	<u>4,000</u>	<u>4,000</u>	<u>500</u>	<u>3,500</u>
Net Change in Fund Balance	(3,950)	(3,950)	369	4,319
Fund Balance at Beginning of Year:	<u>4,392</u>	<u>4,392</u>	<u>4,392</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 442</u>	<u>\$ 442</u>	<u>\$ 4,761</u>	<u>\$ 4,319</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures, and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2010*

	Special Revenue Fund: Airport TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Payments in Lieu of Taxes	\$ 45,000	\$ 45,000	\$ 22,791	\$ (22,209)
Total Revenues	<u>45,000</u>	<u>45,000</u>	<u>22,791</u>	<u>(22,209)</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	45,000	45,000	22,791	(22,209)
Other Financing (Uses):				
Advances Out	<u>(45,000)</u>	<u>(45,000)</u>	<u>(23,790)</u>	<u>21,210</u>
Total Other Financing (Uses)	<u>(45,000)</u>	<u>(45,000)</u>	<u>(23,790)</u>	<u>21,210</u>
Net Change in Fund Balance	0	0	(999)	(999)
Fund Balance at Beginning of Year:	<u>999</u>	<u>999</u>	<u>999</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 999</u>	<u>\$ 999</u>	<u>\$ 0</u>	<u>\$ (999)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Glenn Road Bridge TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Payments in Lieu of Taxes	\$ 0	\$ 0	\$ 242,936	\$ 242,936
Intergovernmental	0	0	18,906	18,906
Interest Income	0	0	367	367
Total Revenues	<u>0</u>	<u>0</u>	<u>262,209</u>	<u>262,209</u>
Expenditures:				
Current:				
Public Works				
Debt Service:				
Principal Retirement	90,000	90,000	90,000	0
Interest & Fiscal Charges	1,347	1,347	655	692
Total Expenditures	<u>91,347</u>	<u>91,347</u>	<u>90,655</u>	<u>692</u>
Net Change in Fund Balance	(91,347)	(91,347)	171,554	262,901
Fund Balance at Beginning of Year:	<u>186,717</u>	<u>186,717</u>	<u>186,717</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 95,370</u></u>	<u><u>\$ 95,370</u></u>	<u><u>\$ 358,271</u></u>	<u><u>\$ 262,901</u></u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Sky Climber/V&P TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Payments in Lieu of Taxes	\$ 50,000	\$ 50,000	\$ 40,073	\$ (9,927)
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>40,073</u>	<u>(9,927)</u>
Expenditures:				
Current:				
General Government				
Reimbursements	50,000	50,000	40,073	9,927
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>40,073</u>	<u>9,927</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Municipal Court			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 1,640,600	\$ 1,640,600	\$ 1,765,666	\$ 125,066
Charges for Service	182,000	182,000	216,492	34,492
Reimbursements	80,000	80,000	76,755	(3,245)
Miscellaneous	29,800	29,800	8,736	(21,064)
Total Revenues	<u>1,932,400</u>	<u>1,932,400</u>	<u>2,067,649</u>	<u>135,249</u>
Expenditures:				
Current:				
Public Safety				
Court Administration				
Personal Services	1,196,100	1,196,100	1,122,043	74,057
Materials & Supplies	22,098	22,098	7,282	14,816
Services & Charges	32,306	32,306	21,183	11,123
Clerk of Court				
Personal Services	1,120,818	1,120,818	1,074,601	46,217
Materials & Supplies	27,387	27,387	25,461	1,926
Services & Charges	85,232	85,232	75,430	9,802
Total Expenditures	<u>2,483,941</u>	<u>2,483,941</u>	<u>2,326,000</u>	<u>157,941</u>
Deficiency of Revenues Over Expenditures	(551,541)	(551,541)	(258,351)	293,190
Other Financing Sources:				
Transfers In	<u>472,000</u>	<u>472,000</u>	<u>472,000</u>	<u>0</u>
Total Other Financing Sources	<u>472,000</u>	<u>472,000</u>	<u>472,000</u>	<u>0</u>
Net Change in Fund Balance	(79,541)	(79,541)	213,649	293,190
Fund Balance at Beginning of Year:	321,130	321,130	321,130	0
Prior Years Encumbrances	<u>3,024</u>	<u>3,024</u>	<u>3,024</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 244,613</u>	<u>\$ 244,613</u>	<u>\$ 537,803</u>	<u>\$ 293,190</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: IDIAM			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Fines & Court Fees	\$ 25,000	\$ 25,000	\$ 16,594	\$ (8,406)
Total Revenues	<u>25,000</u>	<u>25,000</u>	<u>16,594</u>	<u>(8,406)</u>
Expenditures:				
Current:				
Public Safety				
Court Administration				
Services & Charges	<u>25,000</u>	<u>25,000</u>	<u>19,431</u>	<u>5,569</u>
Total Expenditures	<u>25,000</u>	<u>25,000</u>	<u>19,431</u>	<u>5,569</u>
Net Change in Fund Balance	0	0	(2,837)	(2,837)
Fund Balance at Beginning of Year:	<u>6,355</u>	<u>6,355</u>	<u>6,355</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 6,355</u>	<u>\$ 6,355</u>	<u>\$ 3,518</u>	<u>\$ (2,837)</u>

City of Delaware, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010

	Special Revenue Fund: Drug Enforcement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 6,500	\$ 6,500	\$ 6,006	\$ (494)
Total Revenues	<u>6,500</u>	<u>6,500</u>	<u>6,006</u>	<u>(494)</u>
Expenditures:				
Current:				
Public Safety				
Capital Outlay	<u>31,500</u>	<u>31,500</u>	<u>1,642</u>	<u>29,858</u>
Total Expenditures	<u>31,500</u>	<u>31,500</u>	<u>1,642</u>	<u>29,858</u>
Net Change in Fund Balance	(25,000)	(25,000)	4,364	29,364
Fund Balance at Beginning of Year:	<u>32,709</u>	<u>32,709</u>	<u>32,709</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 7,709</u></u>	<u><u>\$ 7,709</u></u>	<u><u>\$ 37,073</u></u>	<u><u>\$ 29,364</u></u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Court Alcohol Treatment			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Fines & Court Fees	\$ 40,000	\$ 40,000	\$ 63,287	\$ 23,287
Total Revenues	<u>40,000</u>	<u>40,000</u>	<u>63,287</u>	<u>23,287</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	101,060	101,060	28,244	72,816
Total Expenditures	<u>101,060</u>	<u>101,060</u>	<u>28,244</u>	<u>72,816</u>
Net Change in Fund Balance	(61,060)	(61,060)	35,043	96,103
Fund Balance at Beginning of Year:	568,071	568,071	568,071	0
Prior Years Encumbrances	<u>1,060</u>	<u>1,060</u>	<u>1,060</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 508,071</u>	<u>\$ 508,071</u>	<u>\$ 604,174</u>	<u>\$ 96,103</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: OMVI Enforcement & Education			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 3,000	\$ 3,000	\$ 3,517	\$ 517
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>3,517</u>	<u>517</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	<u>3,000</u>	<u>3,000</u>	<u>1,160</u>	<u>1,840</u>
Total Expenditures	<u>3,000</u>	<u>3,000</u>	<u>1,160</u>	<u>1,840</u>
Net Change in Fund Balance	0	0	2,357	2,357
Fund Balance at Beginning of Year:	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 6,357</u>	<u>\$ 2,357</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Police Judgment			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Miscellaneous	\$ 7,500	\$ 7,500	\$ 33,467	\$ 25,967
Total Revenues	<u>7,500</u>	<u>7,500</u>	<u>33,467</u>	<u>25,967</u>
Expenditures:				
Current:				
Public Safety				
Capital Outlay	<u>23,920</u>	<u>23,920</u>	<u>1,570</u>	<u>22,350</u>
Total Expenditures	<u>23,920</u>	<u>23,920</u>	<u>1,570</u>	<u>22,350</u>
Net Change in Fund Balance	(16,420)	(16,420)	31,897	48,317
Fund Balance at Beginning of Year:	23,947	23,947	23,947	0
Prior Years Encumbrances	<u>920</u>	<u>920</u>	<u>920</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 8,447</u>	<u>\$ 8,447</u>	<u>\$ 56,764</u>	<u>\$ 48,317</u>

City of Delaware, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010

	Special Revenue Fund: Law Enforcement Trust			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Current:				
Public Safety				
Capital Outlay	972	972	972	0
Total Expenditures	972	972	972	0
Net Change in Fund Balance	(972)	(972)	(972)	0
Fund Balance at Beginning of Year:	972	972	972	0
Fund Balance at End of Year:	\$ 0	\$ 0	\$ 0	\$ 0

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Park Exaction Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Donations & Contributions	\$ 45,000	\$ 45,000	\$ 0	\$ (45,000)
Total Revenues	<u>45,000</u>	<u>45,000</u>	<u>0</u>	<u>(45,000)</u>
Expenditures:				
Current:				
Parks & Recreation				
Capital Outlay	<u>276,458</u>	<u>276,458</u>	<u>26,466</u>	<u>249,992</u>
Total Expenditures	<u>276,458</u>	<u>276,458</u>	<u>26,466</u>	<u>249,992</u>
Net Change in Fund Balance	(231,458)	(231,458)	(26,466)	204,992
Fund Balance at Beginning of Year:	216,330	216,330	216,330	0
Prior Years Encumbrances	<u>26,458</u>	<u>26,458</u>	<u>26,458</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 11,330</u>	<u>\$ 11,330</u>	<u>\$ 216,322</u>	<u>\$ 204,992</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Computer Legal Research			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 275,000	\$ 275,000	\$ 244,046	\$ (30,954)
Total Revenues	<u>275,000</u>	<u>275,000</u>	<u>244,046</u>	<u>(30,954)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	122,181	122,181	82,923	39,258
Capital Outlay	<u>83,000</u>	<u>83,000</u>	<u>50,038</u>	<u>32,962</u>
Total Expenditures	<u>205,181</u>	<u>205,181</u>	<u>132,961</u>	<u>72,220</u>
Excess of Revenues Over Expenditures	69,819	69,819	111,085	41,266
Other Financing (Uses):				
Transfers Out	<u>(90,000)</u>	<u>(90,000)</u>	<u>(90,000)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(90,000)</u>	<u>(90,000)</u>	<u>(90,000)</u>	<u>0</u>
Net Change in Fund Balance	(20,181)	(20,181)	21,085	41,266
Fund Balance at Beginning of Year:	84,590	84,590	84,590	0
Prior Years Encumbrances	<u>2,180</u>	<u>2,180</u>	<u>2,180</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 66,589</u>	<u>\$ 66,589</u>	<u>\$ 107,855</u>	<u>\$ 41,266</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Court Special Projects			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 125,000	\$ 125,000	\$ 239,648	\$ 114,648
Total Revenues	<u>125,000</u>	<u>125,000</u>	<u>239,648</u>	<u>114,648</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	31,436	31,439	23,839	7,600
Capital Outlay	<u>42,000</u>	<u>42,000</u>	<u>9,346</u>	<u>32,654</u>
Total Expenditures	<u>73,436</u>	<u>73,439</u>	<u>33,185</u>	<u>40,254</u>
Excess of Revenues Over Expenditures	51,564	51,561	206,463	154,902
Other Financing (Uses):				
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>
Net Change in Fund Balance	(48,436)	(48,439)	106,463	154,902
Fund Balance at Beginning of Year:	144,092	144,092	144,092	0
Prior Years Encumbrances	<u>1,439</u>	<u>1,439</u>	<u>1,439</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 97,095</u>	<u>\$ 97,092</u>	<u>\$ 251,994</u>	<u>\$ 154,902</u>

City of Delaware, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010

	Special Revenue Fund: Indigent EMHA			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 3,000	\$ 3,000	\$ 2,362	\$ (638)
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>2,362</u>	<u>(638)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	5,286	5,286	5,285	1
Total Expenditures	<u>5,286</u>	<u>5,286</u>	<u>5,285</u>	<u>1</u>
Net Change in Fund Balance	(2,286)	(2,286)	(2,923)	(637)
Fund Balance at Beginning of Year:	36,228	36,228	36,228	0
Prior Years Encumbrances	<u>286</u>	<u>286</u>	<u>286</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 34,228</u>	<u>\$ 34,228</u>	<u>\$ 33,591</u>	<u>\$ (637)</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures, and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2010*

	Special Revenue Fund: Probation Services			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 200,000	\$ 200,000	\$ 296,650	\$ 96,650
Total Revenues	<u>200,000</u>	<u>200,000</u>	<u>296,650</u>	<u>96,650</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	<u>18,000</u>	<u>18,000</u>	<u>7,497</u>	<u>10,503</u>
Total Expenditures	<u>18,000</u>	<u>18,000</u>	<u>7,497</u>	<u>10,503</u>
Excess of Revenues Over Expenditures	182,000	182,000	289,153	107,153
Other Financing (Uses):				
Transfers Out	<u>(282,000)</u>	<u>(282,000)</u>	<u>(282,000)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(282,000)</u>	<u>(282,000)</u>	<u>(282,000)</u>	<u>0</u>
Net Change in Fund Balance	(100,000)	(100,000)	7,153	107,153
Fund Balance at Beginning of Year:	<u>156,688</u>	<u>156,688</u>	<u>156,688</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 56,688</u>	<u>\$ 56,688</u>	<u>\$ 163,841</u>	<u>\$ 107,153</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Police and Fire Pension			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Property and Other Taxes	\$ 394,000	\$ 394,000	\$ 398,422	\$ 4,422
Intergovernmental	43,000	43,000	44,066	1,066
Total Revenues	<u>437,000</u>	<u>437,000</u>	<u>442,488</u>	<u>5,488</u>
Expenditures:				
Current:				
Public Safety				
Personal Services	<u>437,000</u>	<u>442,490</u>	<u>442,488</u>	<u>2</u>
Total Expenditures	<u>437,000</u>	<u>442,490</u>	<u>442,488</u>	<u>2</u>
Net Change in Fund Balance	0	(5,490)	0	5,490
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 0</u>	<u>\$ (5,490)</u>	<u>\$ 0</u>	<u>\$ 5,490</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: American Recovery and Reinvestment Act			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 0	\$ 3,465,177	\$ 1,968,023	\$ (1,497,154)
Total Revenues	<u>0</u>	<u>3,465,177</u>	<u>1,968,023</u>	<u>(1,497,154)</u>
Expenditures:				
Current:				
Community Development				
Capital Outlay	0	3,465,177	3,465,177	0
Total Expenditures	<u>0</u>	<u>3,465,177</u>	<u>3,465,177</u>	<u>0</u>
Net Change in Fund Balance	0	0	(1,497,154)	(1,497,154)
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Deficit at End of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,497,154)</u>	<u>\$ (1,497,154)</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures, and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2010*

	Special Revenue Fund: Community Development Block Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 126,000	\$ 126,000	\$ 28,027	\$ (97,973)
Total Revenues	<u>126,000</u>	<u>126,000</u>	<u>28,027</u>	<u>(97,973)</u>
Expenditures:				
Current:				
Community Development				
Services & Charges	27,900	27,900	27,654	246
Capital Outlay	<u>75,833</u>	<u>75,833</u>	<u>71,815</u>	<u>4,018</u>
Total Expenditures	<u>103,733</u>	<u>103,733</u>	<u>99,469</u>	<u>4,264</u>
Net Change in Fund Balance	22,267	22,267	(71,442)	(93,709)
Fund Deficit at Beginning of Year:	(27,471)	(27,471)	(27,471)	0
Prior Years Encumbrances	<u>12,734</u>	<u>12,734</u>	<u>12,734</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 7,530</u>	<u>\$ 7,530</u>	<u>\$ (86,179)</u>	<u>\$ (93,709)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Revolving Loan			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 209,691	\$ 209,691	\$ 199,082	\$ (10,609)
Interest Income	1,500	1,500	618	(882)
Total Revenues	<u>211,191</u>	<u>211,191</u>	<u>199,700</u>	<u>(11,491)</u>
Expenditures:				
Current:				
Community Development				
Services & Charges	15,000	15,000	7,763	7,237
Capital Outlay	<u>350,000</u>	<u>350,000</u>	<u>203,118</u>	<u>146,882</u>
Total Expenditures	<u>365,000</u>	<u>365,000</u>	<u>210,881</u>	<u>154,119</u>
Net Change in Fund Balance	(153,809)	(153,809)	(11,181)	142,628
Fund Balance at Beginning of Year:	<u>607,553</u>	<u>607,553</u>	<u>607,553</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 453,744</u>	<u>\$ 453,744</u>	<u>\$ 596,372</u>	<u>\$ 142,628</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Housing Program Income			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges for Service	\$ 0	\$ 0	\$ 2,301	\$ 2,301
Total Revenues	<u>0</u>	<u>0</u>	<u>2,301</u>	<u>2,301</u>
Expenditures:				
Current:				
Community Development				
Capital Outlay	16,000	16,000	0	16,000
Total Expenditures	<u>16,000</u>	<u>16,000</u>	<u>0</u>	<u>16,000</u>
Net Change in Fund Balance	(16,000)	(16,000)	2,301	18,301
Fund Balance at Beginning of Year:	<u>17,878</u>	<u>17,878</u>	<u>17,878</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 1,878</u>	<u>\$ 1,878</u>	<u>\$ 20,179</u>	<u>\$ 18,301</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Ohio Neighborhood Stabilization Program			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 1,137,000	\$ 1,137,000	\$ 242,473	\$ (894,527)
Total Revenues	<u>1,137,000</u>	<u>1,137,000</u>	<u>242,473</u>	<u>(894,527)</u>
Expenditures:				
Current:				
Community Development				
Services & Charges	113,600	113,600	76,153	37,447
Capital Outlay	<u>1,008,325</u>	<u>1,008,325</u>	<u>725,770</u>	<u>282,555</u>
Total Expenditures	<u>1,121,925</u>	<u>1,121,925</u>	<u>801,923</u>	<u>320,002</u>
Net Change in Fund Balance	15,075	15,075	(559,450)	(574,525)
Fund Balance (Deficit) at Beginning of Year:	<u>(14,717)</u>	<u>(14,717)</u>	<u>(14,717)</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 358</u>	<u>\$ 358</u>	<u>\$ (574,167)</u>	<u>\$ (574,525)</u>

City of Delaware, Ohio*Schedule of Revenue, Expenditures, and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2010*

	Special Revenue Fund:			
	Fire Donations			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Donations	\$ 500	\$ 500	\$ 308	\$ (192)
Total Revenues	<u>500</u>	<u>500</u>	<u>308</u>	<u>(192)</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>2,500</u>
Total Expenditures	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>2,500</u>
Net Change in Fund Balance	(2,000)	(2,000)	308	2,308
Fund Balance at Beginning of Year:	<u>4,662</u>	<u>4,662</u>	<u>4,662</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 2,662</u>	<u>\$ 2,662</u>	<u>\$ 4,970</u>	<u>\$ 2,308</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Park Donations			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Donations	\$ 0	\$ 500	\$ 755	\$ 255
Total Revenues	<u>0</u>	<u>500</u>	<u>755</u>	<u>255</u>
Expenditures:				
Current:				
Parks & Recreation				
Capital Outlay	<u>16,500</u>	<u>17,463</u>	<u>17,462</u>	<u>1</u>
Total Expenditures	<u>16,500</u>	<u>17,463</u>	<u>17,462</u>	<u>1</u>
Net Change in Fund Balance	(16,500)	(16,963)	(16,707)	256
Fund Balance at Beginning of Year:	<u>16,756</u>	<u>16,756</u>	<u>16,756</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 256</u>	<u>\$ (207)</u>	<u>\$ 49</u>	<u>\$ 256</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Police Donations			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Donations	\$ 0	\$ 0	\$ 447	\$ 447
Total Revenues	<u>0</u>	<u>0</u>	<u>447</u>	<u>447</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	10,165	10,165	4,295	5,870
Capital Outlay	<u>3,000</u>	<u>3,000</u>	<u>237</u>	<u>2,763</u>
Total Expenditures	<u>13,165</u>	<u>13,165</u>	<u>4,532</u>	<u>8,633</u>
Net Change in Fund Balance	(13,165)	(13,165)	(4,085)	9,080
Fund Balance at Beginning of Year:	11,990	11,990	11,990	0
Prior Years Encumbrances	<u>2,165</u>	<u>2,165</u>	<u>2,165</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 990</u>	<u>\$ 990</u>	<u>\$ 10,070</u>	<u>\$ 9,080</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Special Revenue Fund: Mayor's Donations			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Donations	\$ 3,000	\$ 3,000	\$ 1,270	\$ (1,730)
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>1,270</u>	<u>(1,730)</u>
Expenditures:				
Current:				
General Government				
Services & Charges	<u>5,000</u>	<u>5,000</u>	<u>2,661</u>	<u>2,339</u>
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>2,661</u>	<u>2,339</u>
Net Change in Fund Balance	(2,000)	(2,000)	(1,391)	609
Fund Balance at Beginning of Year:	<u>4,110</u>	<u>4,110</u>	<u>4,110</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 2,110</u>	<u>\$ 2,110</u>	<u>\$ 2,719</u>	<u>\$ 609</u>

City of Delaware, Ohio
Schedule of Revenue, Expenditures, and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010

	Special Revenue Fund: Project Trust			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Developers' Fees	\$ 10,000	\$ 10,000	\$ 1,841	\$ (8,159)
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>1,841</u>	<u>(8,159)</u>
Expenditures:				
Current:				
Community Development				
Capital Outlay	<u>207,500</u>	<u>207,500</u>	<u>0</u>	<u>207,500</u>
Total Expenditures	<u>207,500</u>	<u>207,500</u>	<u>0</u>	<u>207,500</u>
Excess (Deficiency) of Revenues Over Expenditures	(197,500)	(197,500)	1,841	199,341
Other Financing Sources (Uses):				
Transfers Out	<u>0</u>	<u>0</u>	<u>(22,858)</u>	<u>(22,858)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(22,858)</u>	<u>(22,858)</u>
Net Change in Fund Balance	(197,500)	(197,500)	(21,017)	176,483
Fund Balance at Beginning of Year:	<u>471,124</u>	<u>471,124</u>	<u>471,124</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 273,624</u>	<u>\$ 273,624</u>	<u>\$ 450,107</u>	<u>\$ 176,483</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Debt Service Fund: General Obligation Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Interest Income	\$ 0	\$ 0	\$ 45	\$ 45
Total Revenues	<u>0</u>	<u>0</u>	<u>45</u>	<u>45</u>
Expenditures:				
Debt Service:				
Services & Charges	0	0	13,152	(13,152)
Principal Retirement	659,500	659,500	520,000	139,500
Interest & Fiscal Charges	<u>451,010</u>	<u>451,010</u>	<u>308,507</u>	<u>142,503</u>
Total Expenditures	<u>1,110,510</u>	<u>1,110,510</u>	<u>841,659</u>	<u>268,851</u>
Deficiency of Revenues Over Expenditures	(1,110,510)	(1,110,510)	(841,614)	268,896
Other Financing Sources (Uses):				
Premium on Debt Issuance	0	0	2,853	2,853
Transfer In	1,112,282	1,112,282	827,014	(285,268)
Transfers Out	<u>0</u>	<u>0</u>	<u>(4,000)</u>	<u>(4,000)</u>
Total Other Financing Sources (Uses)	<u>1,112,282</u>	<u>1,112,282</u>	<u>825,867</u>	<u>(286,415)</u>
Net Change in Fund Balance	1,772	1,772	(15,747)	(17,519)
Fund Balance at Beginning of Year:	<u>74,141</u>	<u>74,141</u>	<u>74,141</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 75,913</u>	<u>\$ 75,913</u>	<u>\$ 58,394</u>	<u>\$ (17,519)</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Debt Service Fund: Park Improvement Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Interest Income	\$ 0	\$ 0	\$ 525	\$ 525
Reimbursement	<u>410,000</u>	<u>410,000</u>	<u>0</u>	<u>(410,000)</u>
Total Revenues	<u>410,000</u>	<u>410,000</u>	<u>525</u>	<u>(409,475)</u>
Expenditures:				
Debt Service:				
Principal Retirement	430,000	430,000	500,000	(70,000)
Interest & Fiscal Charges	<u>1,180,000</u>	<u>1,180,000</u>	<u>648,140</u>	<u>531,860</u>
Total Expenditures	<u>1,610,000</u>	<u>1,610,000</u>	<u>1,148,140</u>	<u>461,860</u>
Deficiency of Revenues Over Expenditures	(1,200,000)	(1,200,000)	(1,147,615)	52,385
Other Financing Sources (Uses):				
Premium on Debt Issuance	0	0	4,135	4,135
Transfer In	1,200,000	1,200,000	1,241,159	41,159
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,245,294</u>	<u>45,294</u>
Net Change in Fund Balance	0	0	97,679	97,679
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 97,679</u>	<u>\$ 97,679</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Debt Service Fund: Southeast Highland Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Interest Income	\$ 0	\$ 0	\$ 322	\$ 322
Total Revenues	<u>0</u>	<u>0</u>	<u>322</u>	<u>322</u>
Expenditures:				
Debt Service:				
Principal Retirement	75,000	75,000	130,000	(55,000)
Interest & Fiscal Charges	<u>705,000</u>	<u>705,000</u>	<u>610,610</u>	<u>94,390</u>
Total Expenditures	<u>780,000</u>	<u>780,000</u>	<u>740,610</u>	<u>39,390</u>
Deficiency of Revenues Over Expenditures	(780,000)	(780,000)	(740,288)	39,712
Other Financing Sources:				
Transfer In	<u>780,000</u>	<u>780,000</u>	<u>806,884</u>	<u>26,884</u>
Total Other Financing Sources	<u>780,000</u>	<u>780,000</u>	<u>806,884</u>	<u>26,884</u>
Net Change in Fund Balance	0	0	66,596	66,596
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 66,596</u></u>	<u><u>\$ 66,596</u></u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Debt Service Fund:			
	Special Assessment Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Special Assessments	\$ 35,000	\$ 35,000	\$ 20,713	\$ (14,287)
Interest Income	0	0	15	15
Total Revenues	<u>35,000</u>	<u>35,000</u>	<u>20,728</u>	<u>(14,272)</u>
Expenditures:				
Debt Service:				
Special Assessment Retirement	23,000	23,000	23,000	0
Interest & Fiscal Charges	1,380	1,380	1,380	0
Total Expenditures	<u>24,380</u>	<u>24,380</u>	<u>24,380</u>	<u>0</u>
Excess (Deficiency) Of				
Revenues Over Expenditures	10,620	10,620	(3,652)	(14,272)
Other Financing Sources (Uses):				
Transfers In	0	0	4,000	4,000
Transfers Out	(10,000)	(10,000)	0	10,000
Total Other Financing Sources (Uses)	<u>(10,000)</u>	<u>(10,000)</u>	<u>4,000</u>	<u>14,000</u>
Net Change in Fund Balance	620	620	348	(272)
Fund Balance at Beginning of Year:	<u>40</u>	<u>40</u>	<u>40</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 660</u>	<u>\$ 660</u>	<u>\$ 388</u>	<u>\$ (272)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Capital Projects Fund: FAA Airport Expansion			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year:	<u>16,221</u>	<u>16,221</u>	<u>16,221</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 16,221</u>	<u>\$ 16,221</u>	<u>\$ 16,221</u>	<u>\$ 0</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Capital Projects Fund: FAA Airport Allocation/Improvement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 150,000	\$ 150,000	\$ 27,664	\$ (122,336)
Total Revenues	<u>150,000</u>	<u>150,000</u>	<u>27,664</u>	<u>(122,336)</u>
Expenditures:				
Current:				
Airport				
Capital Outlay	325,656	325,656	237,341	88,315
Total Expenditures	<u>325,656</u>	<u>325,656</u>	<u>237,341</u>	<u>88,315</u>
Deficiency of Revenues Over Expenditures	(175,656)	(175,656)	(209,677)	(34,021)
Other Financing Sources:				
Transfers In	157,895	157,895	1,932	(155,963)
Total Other Financing Sources	<u>157,895</u>	<u>157,895</u>	<u>1,932</u>	<u>(155,963)</u>
Net Change in Fund Balance	(17,761)	(17,761)	(207,745)	(189,984)
Fund Balance (Deficit) at Beginning of Year:	(148,233)	(148,233)	(148,233)	0
Prior Years Encumbrances	<u>167,761</u>	<u>167,761</u>	<u>167,761</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 1,767</u>	<u>\$ 1,767</u>	<u>\$ (188,217)</u>	<u>\$ (189,984)</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes In Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2010*

	Capital Projects Fund: Equipment Replacement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Current:				
Capital Outlay	613,832	613,832	320,221	293,611
Total Expenditures	613,832	613,832	320,221	293,611
Deficiency of Revenues Over Expenditures	(613,832)	(613,832)	(320,221)	293,611
Other Financing Sources:				
Transfers In	250,000	250,000	250,000	0
Total Other Financing Sources	250,000	250,000	250,000	0
Net Change in Fund Balance	(363,832)	(363,832)	(70,221)	293,611
Fund Balance at Beginning of Year:	434,774	434,774	434,774	0
Fund Balance at End of Year:	\$ 70,942	\$ 70,942	\$ 364,553	\$ 293,611

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Capital Projects Fund: Park Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 100,000	\$ 100,000	\$ 127,504	\$ 27,504
Interest Income	1,000	1,000	462	(538)
Total Revenues	<u>101,000</u>	<u>101,000</u>	<u>127,966</u>	<u>26,966</u>
Expenditures:				
Current:				
Parks & Recreation				
Refunds	0	29,692	29,692	0
Debt Service:				
Principal Retirement	100,000	100,000	100,000	0
Total Expenditures	<u>100,000</u>	<u>129,692</u>	<u>129,692</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	1,000	(28,692)	(1,726)	26,966
Other Financing (Uses):				
Transfers Out	(15,968)	(15,968)	(15,968)	0
Total Other Financing (Uses)	<u>(15,968)</u>	<u>(15,968)</u>	<u>(15,968)</u>	<u>0</u>
Net Change in Fund Balance	(14,968)	(44,660)	(17,694)	26,966
Fund Balance at Beginning of Year:	<u>337,634</u>	<u>337,634</u>	<u>337,634</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 322,666</u></u>	<u><u>\$ 292,974</u></u>	<u><u>\$ 319,940</u></u>	<u><u>\$ 26,966</u></u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Capital Projects Fund: Police Impact Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Impact Fees	\$ 40,000	\$ 40,000	\$ 19,172	\$ (20,828)
Interest Income	1,000	1,000	434	(566)
Total Revenues	<u>41,000</u>	<u>41,000</u>	<u>19,606</u>	<u>(21,394)</u>
Expenditures:				
Current:				
Public Safety				
Refunds	0	0	4,140	(4,140)
Debt Service:				
Principal Retirement	1,100,000	1,100,000	1,100,000	0
Interest & Fiscal Charges	16,454	16,454	16,454	0
Total Expenditures	<u>1,116,454</u>	<u>1,116,454</u>	<u>1,120,594</u>	<u>(4,140)</u>
Deficiency of Revenues Over Expenditures	(1,075,454)	(1,075,454)	(1,100,988)	(25,534)
Other Financing Sources (Uses):				
Issuance of Bonds	1,100,000	1,100,000	0	(1,100,000)
Issuance of Notes	0	0	1,045,000	1,045,000
Premium on Debt Issuance	0	0	6,626	(6,626)
Transfers Out	(55,000)	(55,000)	0	55,000
Total Other Financing Sources (Uses)	<u>1,045,000</u>	<u>1,045,000</u>	<u>1,051,626</u>	<u>(6,626)</u>
Net Change in Fund Balance	(30,454)	(30,454)	(49,362)	(32,160)
Fund Balance at Beginning of Year:	<u>416,925</u>	<u>416,925</u>	<u>416,925</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 386,471</u></u>	<u><u>\$ 386,471</u></u>	<u><u>\$ 367,563</u></u>	<u><u>\$ (32,160)</u></u>

City of Delaware, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2010*

	Capital Projects Fund: Fire Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 50,000	\$ 50,000	\$ 37,619	\$ (12,381)
Interest Income	<u>3,000</u>	<u>3,000</u>	<u>1,453</u>	<u>(1,547)</u>
Total Revenues	<u>53,000</u>	<u>53,000</u>	<u>39,072</u>	<u>(13,928)</u>
Expenditure:				
Current:				
Public Safety				
Refunds	0	0	8,077	(8,077)
Capital Outlay	<u>500,000</u>	<u>500,000</u>	<u>30,501</u>	<u>469,499</u>
Total Expenditures	<u>500,000</u>	<u>500,000</u>	<u>38,578</u>	<u>461,422</u>
Net Change in Fund Balance	(447,000)	(447,000)	494	447,494
Fund Balance at Beginning of Year:	<u>1,222,530</u>	<u>1,222,530</u>	<u>1,222,530</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 775,530</u>	<u>\$ 775,530</u>	<u>\$ 1,223,024</u>	<u>\$ 447,494</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Capital Projects Fund: Municipal Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 60,000	\$ 60,000	\$ 42,527	\$ (17,473)
Interest Income	1,000	1,000	433	(567)
Total Revenues	<u>61,000</u>	<u>61,000</u>	<u>42,960</u>	<u>(18,040)</u>
Expenditure:				
Current:				
General Government				
Refunds	0	0	9,430	(9,430)
Capital Outlay	2,386	2,386	2,386	0
Debt Service:				
Principal Retirement	2,400,000	2,400,000	2,400,000	0
Interest & Fiscal Charges	35,900	35,900	35,900	0
Total Expenditures	<u>2,438,286</u>	<u>2,438,286</u>	<u>2,447,716</u>	<u>(9,430)</u>
Deficiency of Revenues Over Expenditures	(2,377,286)	(2,377,286)	(2,404,756)	(27,470)
Other Financing Sources (Uses):				
Issuance of Bonds	2,400,000	2,400,000	0	2,400,000
Issuance of Notes	0	0	2,280,000	(2,280,000)
Premium on Debt Issues	0	0	14,456	(14,456)
Transfers Out	(120,000)	(120,000)	0	120,000
Total Other Financing Sources (Uses)	<u>2,280,000</u>	<u>2,280,000</u>	<u>2,294,456</u>	<u>225,544</u>
Net Change in Fund Balance	(97,286)	(97,286)	(110,300)	198,074
Fund Balance at Beginning of Year:	469,376	469,376	469,376	0
Prior Years Encumbrances	<u>2,386</u>	<u>2,386</u>	<u>2,386</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 374,476</u>	<u>\$ 374,476</u>	<u>\$ 361,462</u>	<u>\$ (13,014)</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes In Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2010*

	Capital Projects Fund: Glenn Road Middle Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Interest Income	\$ 0	\$ 0	\$ 1,220	\$ 1,220
Total Revenues	<u>0</u>	<u>0</u>	<u>1,220</u>	<u>1,220</u>
Expenditure:				
Current:				
Public Works				
Services & Charges	0	0	1,269	(1,269)
Debt Service:				
Principal Retirement	260,000	370,074	370,000	74
Interest & Fiscal Charges	<u>3,889</u>	<u>3,889</u>	<u>2,693</u>	<u>1,196</u>
Total Expenditures	<u>263,889</u>	<u>373,963</u>	<u>373,962</u>	<u>1,270</u>
Deficiency of Revenues Over Expenditures	(263,889)	(373,963)	(372,742)	1,221
Other Financing Sources:				
Issuance of Notes	<u>260,000</u>	<u>375,000</u>	<u>1,520,000</u>	<u>1,145,000</u>
Total Other Financing Sources	<u>260,000</u>	<u>375,000</u>	<u>1,520,000</u>	<u>1,145,000</u>
Net Change in Fund Balance	(3,889)	1,037	1,147,258	1,146,221
Fund Balance at Beginning of Year:	<u>18,760</u>	<u>18,760</u>	<u>18,760</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 14,871</u></u>	<u><u>\$ 19,797</u></u>	<u><u>\$ 1,166,018</u></u>	<u><u>\$ 1,146,221</u></u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Capital Projects Fund: Glenn Road North Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Community Authority Charges	\$ 0	\$ 0	\$ 57,565	\$ 57,565
Interest Income	5,000	5,000	627	(4,373)
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>58,192</u>	<u>53,192</u>
Expenditure:				
Current:				
Public Works				
Services & Charges	85,746	85,746	91,656	(5,910)
Capital Outlay	150,000	150,000	201,157	(51,157)
Debt Service:				
Principal Retirement	2,500,000	2,500,000	2,390,000	110,000
Interest & Fiscal Charges	37,396	37,396	17,399	19,997
Total Expenditures	<u>2,773,142</u>	<u>2,773,142</u>	<u>2,700,212</u>	<u>78,840</u>
Deficiency of Revenues Over Expenditures	(2,768,142)	(2,768,142)	(2,642,020)	126,122
Other Financing Sources:				
Issuance of Notes	2,500,000	2,500,000	880,000	(1,620,000)
Total Other Financing Sources	<u>2,500,000</u>	<u>2,500,000</u>	<u>880,000</u>	<u>(1,620,000)</u>
Net Change in Fund Balance	(268,142)	(268,142)	(1,762,020)	(1,493,878)
Fund Balance at Beginning of Year:	1,777,931	1,777,931	1,777,931	0
Prior Years Encumbrances	85,747	85,747	85,747	0
Fund Balance at End of Year:	<u>\$ 1,595,536</u>	<u>\$ 1,595,536</u>	<u>\$ 101,658</u>	<u>\$ (1,493,878)</u>

City of Delaware, Ohio*Schedule of Revenues, Expenses, and Changes in Fund Equity**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2010*

	Enterprise Fund: Golf Course			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 192,250	\$ 192,250	\$ 165,924	\$ (26,326)
Miscellaneous	2,100	2,100	3,912	1,812
Total Revenues	<u>194,350</u>	<u>194,350</u>	<u>169,836</u>	<u>(24,514)</u>
Expenses:				
Personal Services	139,737	139,737	128,127	11,610
Materials & Supplies	31,865	31,865	22,646	9,219
Services & Charges	29,269	29,269	16,703	12,566
Refunds	400	400	508	(108)
Capital Outlay	3,000	3,000	0	3,000
Total Expenses	<u>204,271</u>	<u>204,271</u>	<u>167,984</u>	<u>36,287</u>
Net Change in Fund Equity	(9,921)	(9,921)	1,852	11,773
Fund Equity at Beginning of Year:	97,006	97,006	97,006	0
Prior Years Encumbrances	<u>1,153</u>	<u>1,153</u>	<u>1,153</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 88,238</u>	<u>\$ 88,238</u>	<u>\$ 100,011</u>	<u>\$ 11,773</u>

City of Delaware, Ohio*Schedule of Revenues, Expenses, and Changes in Fund Equity**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2010*

	Enterprise Fund:			
	Parking Lots			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 56,072	\$ 56,072	\$ 41,787	\$ (14,285)
Total Revenues	<u>56,072</u>	<u>56,072</u>	<u>41,787</u>	<u>(14,285)</u>
Expenses:				
Services & Charges	46,665	46,665	43,760	2,905
Capital Outlay	<u>10,614</u>	<u>10,614</u>	<u>614</u>	<u>10,000</u>
Total Expenses	<u>57,279</u>	<u>57,279</u>	<u>44,374</u>	<u>12,905</u>
Net Change in Fund Equity	(1,207)	(1,207)	(2,587)	(1,380)
Fund Equity at Beginning of Year:	45,250	45,250	45,250	0
Prior Years Encumbrances	<u>614</u>	<u>614</u>	<u>614</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 44,657</u>	<u>\$ 44,657</u>	<u>\$ 43,277</u>	<u>\$ (1,380)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2010

	Enterprise Fund: Watershed Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 35,000	\$ 35,000	\$ 35,000	\$ 0
Total Revenues	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>0</u>
Expenses:				
Services & Charges	61,249	61,249	35,000	26,249
Total Expenses	<u>61,249</u>	<u>61,249</u>	<u>35,000</u>	<u>26,249</u>
Excess (Deficiency) Of Revenues Over Expenses	(26,249)	(26,249)	0	26,249
Other Financing Sources:				
Transfers in	26,250	26,250	0	(26,250)
Total Other Financing Sources	<u>26,250</u>	<u>26,250</u>	<u>0</u>	<u>(26,250)</u>
Net Change in Fund Equity	1	1	0	(1)
Fund Equity at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ (1)</u>

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2010

	Internal Service Fund: Garage Rotary			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Charges For Services	\$ 530,301	\$ 530,301	\$ 530,301	\$ 0
Total Revenues	<u>530,301</u>	<u>530,301</u>	<u>530,301</u>	<u>0</u>
Expenses:				
Personal Services	305,103	305,103	293,600	11,503
Materials & Supplies	336,120	336,120	236,488	99,632
Services & Charges	25,150	25,150	19,365	5,785
Capital Outlay	1,250	1,250	1,250	0
Total Expenses	<u>667,623</u>	<u>667,623</u>	<u>550,703</u>	<u>116,920</u>
Net Change in Fund Equity	(137,322)	(137,322)	(20,402)	116,920
Fund Equity At Beginning Of Year:	147,635	147,635	147,635	0
Prior Years Encumbrances	<u>69,402</u>	<u>69,402</u>	<u>69,402</u>	<u>0</u>
Fund Equity At End Of Year:	<u>\$ 79,715</u>	<u>\$ 79,715</u>	<u>\$ 196,635</u>	<u>\$ 116,920</u>

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2010

	Internal Service Fund: Information Technology Rotary			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Charges For Service	\$ 691,327	\$ 691,327	\$ 687,919	\$ (3,408)
Total Revenues	<u>691,327</u>	<u>691,327</u>	<u>687,919</u>	<u>(3,408)</u>
Expenses:				
Technology				
Personal Services	304,414	304,414	296,117	8,297
Materials & Supplies	3,900	3,900	2,978	922
Services & Charges	9,078	9,078	6,728	2,350
Capital Outlay	7,500	7,500	6,727	773
Support				
Materials & Supplies	1,461	1,461	1,413	48
Services & Charges	295,665	295,665	258,028	37,637
Capital Outlay	26,239	26,239	25,666	573
Geographical Information Systems				
Personal Services	77,464	77,539	77,531	8
Materials & Supplies	1,150	1,150	641	509
Services & Charges	<u>18,773</u>	<u>18,773</u>	<u>14,643</u>	<u>4,130</u>
Total Expenses	<u>745,644</u>	<u>745,719</u>	<u>690,472</u>	<u>55,247</u>
Net Change in Fund Equity	(54,317)	(54,392)	(2,553)	51,839
Fund Equity At Beginning Of Year:	189,315	189,315	189,315	0
Prior Years Encumbrances	<u>21,075</u>	<u>21,075</u>	<u>21,075</u>	<u>0</u>
Fund Equity At End Of Year:	<u>\$ 156,073</u>	<u>\$ 155,998</u>	<u>\$ 207,837</u>	<u>\$ 51,839</u>

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2010

	Internal Service Fund: Self-Insurance			Variance From Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Charges For Service	\$ 3,565,000	\$ 3,565,000	\$ 3,533,069	\$ (31,931)
Reimbursements	75,000	75,000	318,452	243,452
Total Revenues	<u>3,640,000</u>	<u>3,640,000</u>	<u>3,851,521</u>	<u>211,521</u>
Expenses:				
Services & Charges	521,228	521,228	448,627	72,601
Claims	3,380,000	3,380,000	2,983,917	396,083
Refunds	<u>20,000</u>	<u>20,000</u>	<u>26,500</u>	<u>(6,500)</u>
Total Expenses	<u>3,921,228</u>	<u>3,921,228</u>	<u>3,459,044</u>	<u>462,184</u>
Net Change in Fund Equity	(281,228)	(281,228)	392,477	673,705
Fund Equity At Beginning Of Year:	<u>2,371,734</u>	<u>2,371,734</u>	<u>2,371,734</u>	<u>0</u>
Fund Equity At End Of Year:	<u>\$ 2,090,506</u>	<u>\$ 2,090,506</u>	<u>\$ 2,764,211</u>	<u>\$ 673,705</u>

City of Delaware, Ohio*Schedule Of Revenues , Expenses, And Changes In Fund Equity**Budget And Actual [Budget Basis]**For The Year Ended December 31, 2010*

	Internal Service Fund: Worker's Compensation			Variance
	Original Budget	Final Budget	Actual	From Final Budget
Revenues:				
Charges For Service	\$ 545,000	\$ 545,000	\$ 540,042	\$ (4,958)
Reimbursements	0	0	11,055	11,055
Total Revenues	<u>545,000</u>	<u>545,000</u>	<u>551,097</u>	<u>6,097</u>
Expenses:				
Services & Charges	<u>620,792</u>	<u>620,792</u>	<u>517,304</u>	<u>103,488</u>
Total Expenses	<u>620,792</u>	<u>620,792</u>	<u>517,304</u>	<u>103,488</u>
Net Change in Fund Equity	(75,792)	(75,792)	33,793	109,585
Fund Equity At Beginning Of Year:	911,401	911,401	911,401	0
Prior Years Encumbrances	<u>792</u>	<u>792</u>	<u>792</u>	<u>0</u>
Fund Equity At End Of Year:	<u>\$ 836,401</u>	<u>\$ 836,401</u>	<u>\$ 945,986</u>	<u>\$ 109,585</u>

City of Delaware, Ohio

Statistical Section

This part of the City of Delaware’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

Contents	Page
<i>Financial Trends</i>	174
These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	178
These schedules contain information to help the reader assess the government’s most significant local revenue source; Income Tax.	
<i>Debt Capacity</i>	184
These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.	
<i>Demographic and Economic Information</i>	189
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	
<i>Operating Information</i>	191
These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule 1

City of Delaware, Ohio
 Net Assets by Component,
 Last Eight Years

	<i>Year</i>							
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009 [as restated]</u>	<u>2010</u>
<i>[accrual basis of accounting]</i>								
Governmental Activities								
Invested in Capital Assets, Net of Related Debt	\$ 48,786,426	\$ 53,734,712	\$ 36,119,949	\$ 35,015,936	\$ 40,627,934	\$ 44,510,126	\$ 42,217,131	\$ 49,555,182
Restricted	7,178,436	6,499,267	5,345,258	5,759,898	9,577,121	8,888,379	12,481,627	27,692,345
Unrestricted	2,049,620	(983,729)	8,243,880	13,704,954	8,657,196	9,232,749	10,388,349	(5,629,421)
Total Governmental Activities Net Assets	<u>\$ 58,014,482</u>	<u>\$ 59,250,250</u>	<u>\$ 49,709,087</u>	<u>\$ 54,480,788</u>	<u>\$ 58,862,251</u>	<u>\$ 62,631,254</u>	<u>\$ 65,087,107</u>	<u>\$ 71,618,106</u>
Business-Type Activities								
Invested in Capital Assets, Net of Related Debt	\$ 36,005,376	\$ 40,280,555	\$ 30,575,792	\$ 56,663,776	\$ 59,276,013	\$ 62,280,398	\$ 62,909,728	\$ 64,221,470
Unrestricted	16,211,765	12,326,691	32,735,271	14,695,814	14,708,083	14,658,030	13,503,282	12,761,428
Total Business-Type Activities Net Assets	<u>\$ 52,217,141</u>	<u>\$ 52,607,246</u>	<u>\$ 63,311,063</u>	<u>\$ 71,359,590</u>	<u>\$ 73,984,096</u>	<u>\$ 76,938,428</u>	<u>\$ 76,413,010</u>	<u>\$ 76,982,898</u>
Primary Government								
Invested in Capital Assets, Net of Related Debt	\$ 84,791,802	\$ 94,015,267	\$ 66,695,741	\$ 91,679,712	\$ 99,903,947	\$ 106,790,524	\$ 105,126,859	\$ 113,776,652
Restricted	7,178,436	6,499,267	5,345,258	5,759,898	9,577,121	8,888,379	12,481,627	27,692,345
Unrestricted	18,261,385	11,342,962	40,979,151	28,400,768	23,365,279	23,890,779	23,891,631	7,132,007
Total Primary Government Net Assets	<u>\$ 110,231,623</u>	<u>\$ 111,857,496</u>	<u>\$ 113,020,150</u>	<u>\$ 125,840,378</u>	<u>\$ 132,846,347</u>	<u>\$ 139,569,682</u>	<u>\$ 141,500,117</u>	<u>\$ 148,601,004</u>

Note: government-wide data was not available for years 2001-2002.

City of Delaware, Ohio
Changes in Net Assets,
Last Eight Years
[accrual basis of accounting]

	Year							
	2003	2004	2005	2006	2007	2008	2009 [as restated]	2010
Expenses¹								
Governmental Activities:								
General Government	\$ 4,439,942	\$ 5,954,344	\$ 5,696,978	\$ 6,008,692	\$ 5,597,600	\$ 5,673,407	\$ 4,319,605	\$ 4,709,782
Public Safety	7,602,437	8,737,027	9,008,365	10,353,575	10,571,167	11,524,263	11,814,941	12,162,111
Municipal Court	2,689,667	2,938,634	2,358,227	2,370,261	2,636,439	3,173,354	3,167,772	3,116,508
Parks & Recreation	1,447,946	1,497,378	1,555,662	1,472,748	1,512,507	1,765,238	1,686,291	1,810,642
Community Development	166,605	552,172	1,269,899	948,545	427,025	445,970	78,974	290,966
Airport	975,137	846,752	1,097,678	1,025,762	1,082,282	1,213,569	1,125,084	1,134,052
Public Works	2,142,969	2,032,793	2,602,443	3,099,066	3,599,331	4,681,247	3,864,598	3,876,541
Interest and Charges	311,973	282,549	427,008	864,700	966,999	909,767	551,336	1,389,592
Total Governmental Activities Expenses	19,776,676	22,841,649	24,016,260	26,143,349	26,393,350	29,386,815	26,608,601	28,490,194
Business-Type Activities:								
Water	3,824,527	3,728,993	4,608,834	3,953,015	3,390,558	4,948,492	4,262,902	3,932,733
Sewer	4,257,567	8,199,201	4,312,244	4,518,766	6,436,978	7,043,539	8,200,691	7,458,354
Storm Sewer ²	n/a	n/a	1,112,564	741,292	629,824	666,681	699,321	608,410
Refuse	1,932,540	2,107,979	2,543,973	2,451,294	2,506,714	2,621,832	2,465,141	3,231,835
Other Business-Type Activities	238,771	227,703	212,033	282,615	243,723	237,816	315,875	256,076
Total Business-Type Activities	10,253,405	14,263,876	12,789,648	11,946,982	13,207,797	15,518,360	15,943,930	15,487,408
Total Primary Government Expenses	\$ 30,030,081	\$ 37,105,525	\$ 36,805,908	\$ 38,090,331	\$ 39,601,147	\$ 44,905,175	\$ 42,552,531	\$ 43,977,602
Program Revenues								
Governmental Activities:								
Charges for Services:								
General Government	\$ 326,268	\$ 861,893	\$ 1,525,298	\$ 651,023	\$ 1,750,636	\$ 940,558	\$ 848,521	\$ 811,028
Public Safety	972,490	971,644	1,082,643	1,039,665	635,824	638,080	678,647	714,196
Municipal Court	2,042,104	1,896,059	2,235,526	2,351,132	2,558,368	2,371,950	3,111,673	3,114,000
Parks & Recreation	207,361	245,291	265,264	267,985	367,014	422,942	412,909	497,698
Community Development	0	0	16,085	93,471	43,761	47,056	37,733	32,709
Airport	369,913	385,671	524,526	591,341	648,524	725,862	591,902	638,253
Public Works	706,908	720,427	388,800	0	0	159,407	100,522	8,321
Operating Grants and Contributions	1,147,921	970,510	798,258	1,071,113	767,520	1,432,856	786,367	754,091
Capital Grants and Contributions	8,387,277	3,490,805	6,036,615	4,852,213	5,085,496	5,471,180	3,250,089	7,224,661
Total Governmental Activities Program Revenues	14,160,242	9,542,300	12,873,015	10,917,943	11,857,143	12,209,891	9,818,363	13,794,957
Business-Type Activities:								
Charges for Services:								
Water	4,281,133	4,281,930	4,442,117	4,252,033	4,394,712	4,678,500	3,995,280	4,472,717
Sewer	5,166,648	5,607,457	5,549,206	5,235,430	5,547,183	6,739,840	6,416,812	6,816,959
Storm Sewer ¹	n/a	n/a	736,246	745,718	679,704	753,136	774,379	771,881
Refuse	1,922,633	2,028,058	2,196,242	2,307,315	2,416,904	2,525,397	2,833,424	2,917,011
Other Activities	196,634	212,556	223,711	229,534	235,988	234,060	229,472	207,711
Operating Grants and Contributions	100,000	0	0	0	26,250	135,000	35,000	35,000
Capital Grants and Contributions	2,419,111	2,060,010	2,984,965	4,082,046	1,548,355	2,615,142	839,623	639,290
Total Business-Type Activities Program Revenues	14,086,159	14,190,011	16,132,487	16,852,076	14,849,096	17,681,075	15,123,990	15,860,569
Total Primary Government Program Revenues	\$ 28,246,401	\$ 23,732,311	\$ 29,005,502	\$ 27,770,019	\$ 26,706,239	\$ 29,890,966	\$ 24,942,353	\$ 29,655,526
Net (Expense)/Revenue								
Governmental Activities	\$ (5,616,434)	\$ (13,299,349)	\$ (11,143,245)	\$ (15,225,406)	\$ (14,536,207)	\$ (17,176,924)	\$ (16,790,238)	\$ (14,695,237)
Business-Type Activities	3,832,754	(73,865)	3,342,839	4,905,094	1,641,299	2,162,715	(819,940)	373,161
Total Primary Government Net Expense	\$ (1,783,680)	\$ (13,373,214)	\$ (7,800,406)	\$ (10,320,312)	\$ (12,894,908)	\$ (15,014,209)	\$ (17,610,178)	\$ (14,322,076)
General Revenues and Other Changes in Net Assets								
Governmental Activities:								
Taxes								
Property Taxes	\$ 1,393,088	\$ 1,412,269	\$ 1,473,996	\$ 1,715,499	\$ 1,793,182	\$ 1,849,164	\$ 1,825,092	\$ 1,752,804
Income Taxes	9,866,116	10,550,673	11,462,224	12,182,520	13,420,687	14,077,081	14,938,237	15,558,058
Other Taxes	985,386	66,055	79,176	71,016	57,116	64,531	62,339	54,465
Gain on Sale of Assets	0	0	0	0	0	758,080	20,837	97,639
Grants and Contributions not Restricted to Specific Programs	1,413,575	2,101,340	1,676,817	2,227,802	1,906,545	2,365,978	1,599,125	2,544,655
Payments in Lieu of Taxes	0	0	0	0	0	947,129	243,756	581,505
Unrestricted Contributions	0	0	0	0	0	632,655	217,878	300,975
Interest Income	163,845	219,904	608,037	1,510,900	1,130,374	711,891	240,559	172,788
Miscellaneous	641,604	256,714	198,615	877,320	609,766	218,147	124,484	163,347
Transfers	0	0	0	0	0	0	(26,216)	0
Total Governmental Activities	14,463,614	14,606,955	15,498,865	18,585,057	18,917,670	21,624,656	19,246,091	21,226,236
Business-Type Activities:								
Interest Income	159,525	271,658	715,454	1,188,877	889,996	619,542	31,687	14,255
Gain on Sale of Assets	0	0	0	0	0	0	14,858	0
Miscellaneous	107,323	192,312	175,736	63,347	93,211	203,529	221,761	182,472
Transfers	0	0	0	0	0	0	26,216	0
Total Business-Type Activities	266,848	463,970	891,190	1,252,224	983,207	823,071	294,522	196,727
Total Primary Government	\$ 14,730,462	\$ 15,070,925	\$ 16,390,055	\$ 19,837,281	\$ 19,900,877	\$ 22,447,727	\$ 19,540,613	\$ 21,422,963
Change in Net Assets								
Governmental Activities	\$ 8,847,180	\$ 1,307,606	\$ 4,355,620	\$ 3,359,651	\$ 4,381,463	\$ 4,447,732	\$ 2,455,853	\$ 6,530,999
Business-Type Activities	4,099,602	390,105	4,234,029	6,157,318	2,624,506	2,985,786	(525,418)	569,888
Total Primary Government	\$ 12,946,782	\$ 1,697,711	\$ 8,589,649	\$ 9,516,969	\$ 7,005,969	\$ 7,433,518	\$ 1,930,435	\$ 7,100,887

¹ In 2009, Municipal Court related expenses have been reported separately from Public Safety. Prior years have been restated, accordingly.

² Storm Sewer fund was reclassified as an Enterprise fund beginning 2005.

Note: government-wide data was not available for years 2001-2002.

Schedule 3

City of Delaware, Ohio

Fund Balances, Governmental Funds,
Last Ten Years

[modified accrual basis of accounting]

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General Fund										
Reserved	\$ 255,506	\$ 231,661	\$ 226,809	\$ 213,391	\$ 269,444	\$ 210,664	\$ 194,256	\$ 146,602	\$ 311,399	\$ 283,192
Unreserved	2,260,832	2,303,518	2,456,378	3,113,297	3,729,728	3,320,589	4,636,153	4,329,430	3,363,482	4,269,038
Total General Fund	<u>\$ 2,516,338</u>	<u>\$ 2,535,179</u>	<u>\$ 2,683,187</u>	<u>\$ 3,326,688</u>	<u>\$ 3,999,172</u>	<u>\$ 3,531,253</u>	<u>\$ 4,830,409</u>	<u>\$ 4,476,032</u>	<u>\$ 3,674,881</u>	<u>\$ 4,552,230</u>
All Other Governmental Funds										
Reserved	\$ 1,491,285	\$ 2,253,052	\$ 1,372,275	\$ 1,253,020	\$ 2,778,059	\$ 4,919,173	\$ 3,148,272	\$ 3,286,888	\$ 2,260,622	\$ 12,632,020
Unreserved, Reported In:										
Special Revenue Funds	1,276,168	2,179,278	3,140,296	3,539,715	3,541,396	2,493,707	4,554,423	3,617,503	4,367,987	9,161,840
Debt Service Funds	0	0	0	0	(318,829)	(194,149)	(164,215)	(95,031)	(40,584)	65,486
Capital Project Funds	(4,511,291)	(804,010)	1,506,675	371,534	(2,099,828)	(1,716,753)	(8,441,470)	(9,670,311)	(10,265,440)	(11,336,439)
Total All Other Governmental Funds	<u>\$ (1,743,838)</u>	<u>\$ 3,628,320</u>	<u>\$ 6,019,246</u>	<u>\$ 5,164,269</u>	<u>\$ 3,900,798</u>	<u>\$ 5,501,978</u>	<u>\$ (902,990)</u>	<u>\$ (2,860,951)</u>	<u>\$ (3,677,415)</u>	<u>\$ 10,522,907</u>

Note: For years prior to 2003, Expendable trust fund amounts have been combined with Special Revenue fund amounts.

Schedule 4

City of Delaware, Ohio

Changes in Fund Balances, Governmental Funds,

Last Ten Years

[modified accrual basis of accounting]

	Year ³									
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues										
Taxes [see Schedule 5]	\$ 11,230,251	\$ 10,782,142	\$ 11,859,111	\$ 11,786,991	\$ 12,908,446	\$ 13,803,188	\$ 15,294,360	\$ 15,833,459	\$ 16,447,243	\$ 17,360,032
Intergovernmental	3,120,269	5,530,654	4,355,608	4,543,844	5,354,783	4,712,298	5,498,301	4,411,719	4,420,892	8,915,679
Payments in Lieu of Taxes	0	0	0	0	0	0	0	144,180	123,249	626,716
Interest	454,767	292,926	163,845	219,904	608,037	1,510,900	1,130,374	711,891	240,559	172,788
Fees, Licenses, and Permits	451,097	741,040	741,570	1,235,725	1,293,068	812,802	695,102	911,800	649,967	717,855
Fines and Forfeitures	1,653,540	1,844,675	1,900,594	1,621,581	2,099,499	2,185,519	2,272,295	2,170,171	2,745,278	2,718,732
Impact Fees	706,551	666,832	893,389	732,316	716,595	671,769	635,868	947,185	313,320	282,074
Charges for Services	1,883,641	2,421,532	1,705,364	3,036,944	2,954,540	2,009,778	3,066,440	2,236,182	2,262,787	2,373,599
Miscellaneous Revenues	193,882	567,899	857,642	434,934	182,596	924,699	478,365	575,290	588,769	653,928
Total Revenues	19,693,998	22,847,700	22,477,123	23,612,239	26,117,564	26,630,953	29,071,105	27,941,877	27,792,064	33,821,403
Expenditures										
Public Safety										
Police/911	3,905,840	3,836,938	4,070,244	4,648,003	4,601,572	5,308,311	5,747,008	6,082,182	6,711,910	6,535,526
Fire	3,066,456	3,334,892	3,438,285	3,923,493	3,826,612	4,302,064	4,437,377	4,827,021	5,021,164	5,207,654
Municipal Court	1,644,428	1,903,792	1,794,277	1,907,380	1,831,658	1,991,201	2,116,629	2,541,708	2,774,856	2,517,600
Other	440,070	445,741	457,304	507,569	491,003	354,756	507,724	555,251	647,593	669,365
Parks & Recreation	1,120,855	1,121,938	1,203,380	1,285,589	1,253,301	1,322,053	1,342,676	1,476,899	2,454,881	8,749,976
Community Development ¹	464,469	752,151	456,969	548,626	1,266,499	937,467	414,304	449,766	144,508	273,568
Airport	287,357	369,265	535,025	501,920	554,198	703,117	632,474	735,271	687,147	716,795
Public Works	2,314,450	2,548,826	2,213,029	2,726,141	2,059,117	2,083,994	2,337,900	3,878,769	2,797,245	6,389,734
General Government	4,642,908	4,643,895	4,020,113	5,048,933	5,336,851	5,536,024	5,374,168	5,385,890	4,145,850	4,436,391
Capital Outlay	1,948,591	3,933,418	2,504,776	2,764,706	2,421,987	6,950,049	9,842,843	3,919,563	3,217,430	917,033
Refunds	0	0	0	0	5,908	1,477	0	0	0	0
Debt Service										
Principal	23,037	24,888	178,000	250,775	272,551	279,293	523,889	540,976	563,915	1,063,900
Interest and Charges	319,795	193,844	320,187	245,922	305,161	622,553	959,636	984,232	759,014	1,538,929
Total Expenditures	20,178,256	23,109,587	21,191,589	24,359,057	24,226,418	30,392,359	34,236,628	31,377,528	29,925,513	39,016,471
Excess of Revenues Over/(Under)										
Expenditures	(484,258)	(261,887)	1,285,534	(746,818)	1,891,146	(3,761,406)	(5,165,523)	(3,435,651)	(2,133,449)	(5,195,068)
Other Financing Sources (Uses)										
Issuance of Bonds	0	5,655,000	0	0	0	3,720,000	0	0	0	20,120,000
Issuance of Notes	0	0	0	475,000	0	0	0	0	0	0
Premium on Debt Issuance	0	0	0	0	0	0	0	0	0	140,775
Proceeds of Capital Lease	0	0	0	60,342	0	0	59,791	0	0	0
Sale of Assets ²	0	0	0	0	0	0	0	1,123,313	37,085	11,964
Transfers In	4,450,518	8,491,229	3,763,354	3,411,829	5,915,144	8,449,668	5,744,361	5,671,567	5,804,230	6,121,095
Transfers Out	(4,452,481)	(8,493,341)	(3,763,354)	(3,411,829)	(5,915,144)	(8,453,298)	(5,744,361)	(5,671,567)	(5,804,230)	(6,121,095)
Total Other Financing Sources (Uses)	(1,963)	5,652,888	0	535,342	0	3,716,370	59,791	1,123,313	37,085	20,272,739
Net Change in Fund Balances	\$ (486,221)	\$ 5,391,001	\$ 1,285,534	\$ (211,476)	\$ 1,891,146	\$ (45,036)	\$ (5,105,732)	\$ (2,312,338)	\$ (2,096,364)	\$ 15,077,671
Debt Service as a Percentage of										
Noncapital Expenditures	1.88%	1.14%	2.89%	2.46%	2.63%	3.91%	8.11%	6.10%	5.27%	9.88%

¹ Community development expenditures, except for grant-related, were included in General Government until 2000.

² Due to materiality, Sale of Assets was reported in Miscellaneous Revenues until 2008.

³ 2006-2008 were restated to properly report premiums on the sale of bond anticipation notes as interest revenue

Schedule 5

City of Delaware, Ohio

Tax Revenues by Source, Governmental Funds,
Last Ten Years

[modified accrual basis of accounting]

<i>Year</i>	<i>Property</i>	<i>Income</i>	<i>Other</i>	<i>Total</i>
2001	1,131,939	9,410,685	687,627	11,230,251
2002	1,189,421	8,812,788	779,933	10,782,142
2003	1,393,088	9,832,755	633,268	11,859,111
2004	1,412,269	10,271,309	103,413	11,786,991
2005	1,473,996	11,319,280	115,170	12,908,446
2006	1,715,499	11,980,011	107,678	13,803,188
2007	1,793,182	13,408,017	93,161	15,294,360
2008	1,849,164	13,919,764	64,531	15,833,459
2009	1,825,092	14,559,812	62,339	16,447,243
2010	1,752,804	15,552,763	54,465	17,360,032
Change 2001 to 2010	57.49%	67.32%	-119.35%	57.11%

Schedule 6

City of Delaware, Ohio

Assessed Value and Actual Value of Taxable Property,
Last Ten Years

[in Thousands of Dollars]

Collection Year Ended December 31	Real Property					Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Public Utility	Personal Property					
2001	\$ 266,229	\$ 111,885	\$ 15,066	\$ 71,981	\$ 465,161	2.70	\$ 1,417,595	32.81 %	
2002	282,578	120,800	12,133	75,336	490,847	2.70	1,494,735	32.84	
2003	330,107	139,991	13,168	71,399	554,666	2.70	1,624,421	34.15	
2004	350,985	154,571	13,402	62,877	581,835	2.70	1,734,245	33.55	
2005	377,678	150,328	13,416	72,441	613,863	2.70	1,836,683	33.42	
2006	457,358	159,383	13,542	56,820	687,103	2.70	2,028,089	33.88	
2007	494,524	155,988	12,805	41,101	704,418	2.70	2,059,595	34.20	
2008	513,443	163,712	12,838	24,704	714,697	2.70	2,070,223	34.52	
2009	511,997	168,759	15,848	734	697,338	2.70	2,015,746	34.59	
2010	510,295	178,094	16,594	362	705,345	2.70	2,040,441	34.57	

Source: Delaware County Auditor's Office

Schedule 7

City of Delaware, Ohio

Direct and Overlapping Property Tax Rates,
Last Ten Years

[rate per \$1,000 of assessed value]

<i>Collection</i>	<i>City of Delaware</i>			<i>Overlapping Rates</i> ¹			<i>Total Direct & Overlapping Rates</i>
	<i>General Fund</i>	<i>Police & Fire Pension</i>	<i>Total Direct</i>	<i>County</i>	<i>School District</i>	<i>Other</i>	
2001	2.10	0.60	2.70	5.62	66.00	8.30	82.62
2002	2.10	0.60	2.70	5.61	65.37	4.08	77.76
2003	2.10	0.60	2.70	5.61	64.97	4.05	77.33
2004	2.10	0.60	2.70	5.61	64.73	4.02	77.06
2005	2.10	0.60	2.70	5.61	67.96	3.99	80.26
2006	2.10	0.60	2.70	5.98	67.18	3.98	79.84
2007	2.10	0.60	2.70	6.10	67.76	3.97	80.53
2008	2.10	0.60	2.70	6.10	67.10	3.96	79.86
2009	2.10	0.60	2.70	6.30	67.42	3.94	80.36
2010	2.10	0.60	2.70	7.09	66.83	4.93	81.55

Source: Delaware County Auditor's Office

Note: The City's basic property tax rate may be increased only by a majority vote of the City's residents.

¹ Overlapping rates are those of local and county governments that apply to property owners within the City of Delaware. Not all overlapping rates apply to all Delaware property owners: annexed properties may still pay township taxes in addition to City taxes.

Schedule 8

City of Delaware, Ohio

Principal Property Tax Payers,
Current Year and Nine Years Ago

Taxpayer	<u>2010</u>			<u>2001</u>		
			<i>Percentage of Total City Taxable Assessed</i>			<i>Percentage of Total City Taxable Assessed</i>
	<i>Taxable Assessed Value</i>	<i>Rank</i>	<i>Value</i>	<i>Taxable Assessed Value</i>	<i>Rank</i>	<i>Value</i>
Columbus Southern Power Co.	\$ 13,883,530	1	1.97 %	\$ 7,197,222	1	1.55 %
Kroger Company	7,106,630	2	1.01	—	—	—
Willow Brook Christian	6,752,950	3	0.96	4,011,840	4	0.86
Bowtown Apartments, Inc.	4,235,000	4	0.60	4,508,000	2	0.97
Dominion Homes, Inc	4,075,070	5	0.58	—	—	—
USPG Portfolio Two, LLC	3,990,890	6	0.57	—	—	—
SARBG Delaware, LTD	3,871,670	7	0.55	—	—	—
Grady Memorial Hospital	2,737,560	8	0.39	—	—	—
Western Auto Supply	2,584,440	9	0.37	—	—	—
First Industrial L P	2,545,830	10	0.36	—	—	—
Columbia Gas of Ohio	2,528,840	11	0.36	—	—	—
Byers Realty LLC	2,330,800	12	0.33	—	—	—
PPG Industries	2,232,410	13	0.32	2,708,265	9	0.58
Long Real Estate, Inc.	2,158,830	14	0.31	2,851,170	7	0.61
Sam Dong Ohio Inc	2,116,630	15	0.30	—	—	—
Hayes Colony LTD	2,072,320	16	0.29	—	—	—
Walmart Stores East LP	1,995,000	17	0.28	—	—	—
Liebert NA Inc	1,966,060	18	0.28	—	—	—
Wise, Alfred B, Trustee	1,844,830	19	0.26	—	—	—
Pollock Venture LLC	1,783,540	20	0.25	—	—	—
Glimcher Properties	—	—	—	4,413,150	3	0.95
Crown Group, Ltd.	—	—	—	3,670,695	5	0.79
DMI Distribution	—	—	—	3,276,840	6	0.70
Nippert Electrical Products, Co.	—	—	—	2,830,765	8	0.61
Olentangy Building & Development LTD	—	—	—	2,645,790	10	0.57
	<u>\$ 72,812,830</u>		<u>8.95 %</u>	<u>\$ 38,113,737</u>		<u>8.19 %</u>

Source: Delaware County Auditor's Office. Information was only available back to 2001.

Schedule 9

City of Delaware, Ohio
 Property Tax Levies and Collections,
 Last Ten Years

<i>Tax Year/ Collection</i>	<i>Total Tax Levy</i>	<i>Current Tax Collections</i> ¹	<i>Percentage of</i>		<i>Total Tax Collections</i>	<i>Percentage of</i>		<i>Outstanding Delinquent Taxes</i> ²	<i>Percentage of</i>	
			<i>Collections to Current Levy</i>	<i>Delinquent Tax Collections</i>		<i>Total Collections to Total Tax Levy</i>	<i>Outstanding Delinquent Taxes to Total Tax Levy</i>			
2000/2001	\$ 1,065,848	\$ 988,055	92.70 %	\$ 60,358	\$1,048,413	98.36 %	\$ 32,853	3.08 %		
2001/2002	1,094,996	1,054,791	96.33	32,259	1,087,050	99.27	34,330	3.14		
2002/2003	1,296,642	1,234,797	95.23	61,652	1,296,449	99.99	34,469	2.66		
2003/2004	1,580,882	1,515,521	95.87	43,562	1,559,083	98.62	54,899	3.47		
2004/2005	1,608,059	1,592,740	99.05	35,061	1,627,801	101.23	56,590	3.52		
2005/2006	1,680,176	1,603,236	95.42	44,870	1,648,106	98.09	40,269	2.40		
2006/2007	1,748,691	1,690,890	96.69	49,908	1,740,798	99.55	50,851	2.91		
2007/2008	1,883,475	1,807,518	95.97	72,451	1,879,969	99.81	60,275	3.20		
2008/2009	1,832,785	1,771,209	96.64	78,723	1,849,932	100.94	76,821	4.19		
2009/2010	1,856,229	1,753,217	94.45	51,149	1,804,366	97.21	75,454	4.06		

¹ State reimbursement of homestead and rollback exemptions are included.

² Amounts listed include penalties and interest.

Source: Delaware County Auditor's Office, City of Delaware Finance Department

Schedule 10

City of Delaware, Ohio

Income Tax Revenue by Source,

Last Ten Years

*[modified accrual basis of
accounting, in thousands of dollars]*

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Business Accounts	\$ 801	\$ 521	\$ 634	\$ 811	\$ 938	\$ 1,138	\$ 1,283	\$ 1,794	\$ 1,270	\$ 1,264
Residential Accounts	1,730	1,751	1,777	1,880	2,354	2,597	2,638	2,886	3,213	3,425
Withholding Accounts	6,862	6,916	7,422	7,580	7,880	8,245	8,945	9,240	10,077	10,864
Total Income Tax Revenues	<u>\$ 9,393</u>	<u>\$ 9,188</u>	<u>\$ 9,833</u>	<u>\$ 10,271</u>	<u>\$ 11,172</u>	<u>\$ 11,980</u>	<u>\$ 12,866</u>	<u>\$ 13,920</u>	<u>\$ 14,560</u>	<u>\$ 15,552</u>

Source: City of Delaware Tax Department

Schedule 11

City of Delaware, Ohio
 Ratios of Outstanding Debt by Type,
 Last Ten Years
[dollars in thousands, except per capita]

Year	Governmental Activities				Business-Type Activities					Total Primary Government	Percentage of Personal Income ¹	Per Capita ¹
	General Obligation Bonds	Income Tax Revenue Bonds	Special Assessment Bonds	Capital Leases	Water Bonds	Sewer Bonds	General Obligation Bonds	Loans Payable	Capital Leases			
2001	\$ 0	\$ 0	\$ 288	\$ 0	\$ 0	\$ 3,640	\$ 0	\$ 0	\$ 0	\$ 3,928	0.42 %	\$ 151
2002	5,655	0	261	0	0	0	7,735	0	0	13,651	1.36	497
2003	5,505	0	233	0	0	0	7,290	0	0	13,028	1.20	449
2004	5,290	0	202	56	0	0	6,840	4,985	38	17,411	1.53	580
2005	5,070	0	169	36	0	0	6,380	18,593	24	30,272	2.48	961
2006	8,565	0	135	16	0	0	10,930	23,199	11	42,856	3.38	1,339
2007	8,093	0	99	60	0	0	10,297	25,222	0	43,771	3.34	1,347
2008	7,608	0	62	41	0	0	9,647	24,251	0	41,609	3.14	1,244
2009	7,103	0	23	21	0	15,150	8,976	23,245	0	54,518	3.46	1,594
2010	6,583	19,620	0	0	0	15,020	7,982	22,202	0	71,407	3.91	2,040

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ See Schedule 16 for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department

Schedule 12

City of Delaware, Ohio

Ratios of General Bonded Debt Outstanding,
Last Ten Years

[dollars in thousands, except per capita]

<i>Year</i>	<i>General Obligation Bonds</i>	<i>Less: Amounts Available in Debt Service Fund</i>	<i>Total</i>	<i>Percentage of Estimated Actual Taxable Value of Property¹</i>	<i>Per Capita²</i>
2001	\$ 0	\$ 362	\$ (362)	(0.03) %	(14)
2002	13,390	230	13,160	0.88	479
2003	12,795	89	12,706	0.78	438
2004	12,130	77	12,053	0.69	402
2005	11,450	157	11,293	0.61	364
2006	19,495	9	19,486	0.96	609
2007	18,390	0	18,390	0.89	566
2008	17,255	0	17,255	0.83	517
2009	16,079	0	16,079	0.80	471
2010	14,565	0	14,565	0.71	416

Note: Further details regarding the City's outstanding debt can be found in the Notes to the Financial Statements. The amounts were restated to include both governmental and business-type bonds.

¹ See Schedule 6 for property value data.

² Population data can be found in Schedule 16.

Schedule 13

City of Delaware, Ohio

Direct and Overlapping Governmental Activities Debt,
As of December 31, 2010

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable¹</u>	<u>Share of Overlapping Debt</u>
Outstanding General Obligation Debt; County Subtotal, Overlapping Debt	\$ 44,560,400	11.10%	\$ 4,946,204 <u>4,946,204</u>
City of Delaware direct debt			<u>6,582,834</u>
Total Direct and Overlapping Debt			<u><u>\$ 11,529,038</u></u>

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

¹ The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

Schedule 14

City of Delaware, Ohio
Legal Debt Margin Information,
Last Ten Years

(dollars in thousands)

	Year																			
	2001		2002		2003		2004		2005		2006		2007		2008		2009		2010	
	<i>voted:</i>	<i>unvoted:</i>	<i>voted:</i>	<i>unvoted:</i>	<i>voted:</i>	<i>unvoted:</i>	<i>voted:</i>	<i>unvoted:</i>	<i>voted:</i>	<i>unvoted:</i>	<i>voted:</i>	<i>unvoted:</i>	<i>voted:</i>	<i>unvoted:</i>	<i>voted:</i>	<i>unvoted:</i>	<i>voted:</i>	<i>unvoted:</i>	<i>voted:</i>	<i>unvoted:</i>
Debt Limit	\$ 49,073	\$ 25,705	\$ 51,767	\$ 27,116	\$ 58,081	\$ 30,424	\$ 60,492	\$ 31,686	\$ 59,543	\$ 28,849	\$ 63,328	\$ 29,098	\$ 66,514	\$ 30,987	\$ 67,373	\$ 31,638	\$ 73,220	\$ 38,354	\$ 74,061	\$ 38,794
Total Net Debt Applicable to Limit	<u>7,909</u>	<u>7,909</u>	<u>6,803</u>	<u>6,803</u>	<u>6,793</u>	<u>6,793</u>	<u>8,202</u>	<u>8,202</u>	<u>13,109</u>	<u>13,109</u>	<u>21,476</u>	<u>21,476</u>	<u>25,261</u>	<u>25,261</u>	<u>25,210</u>	<u>25,210</u>	<u>29,310</u>	<u>29,310</u>	<u>33,175</u>	<u>33,175</u>
Legal Debt Margin	\$ <u>41,164</u>	\$ <u>17,796</u>	\$ <u>44,964</u>	\$ <u>20,313</u>	\$ <u>51,288</u>	\$ <u>23,631</u>	\$ <u>52,290</u>	\$ <u>23,484</u>	\$ <u>46,434</u>	\$ <u>15,740</u>	\$ <u>41,852</u>	\$ <u>7,622</u>	\$ <u>41,253</u>	\$ <u>5,726</u>	\$ <u>42,163</u>	\$ <u>6,428</u>	\$ <u>43,910</u>	\$ <u>9,044</u>	\$ <u>40,886</u>	\$ <u>5,619</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	83.88%	69.23%	86.86%	74.91%	88.30%	77.67%	86.44%	74.11%	77.98%	54.56%	66.09%	26.19%	62.02%	18.48%	62.58%	20.32%	59.97%	23.58%	55.21%	14.48%

Legal Debt Margin Calculation for Year 2010

	<i>Voted limit:</i>	<i>Unvoted Limit:</i>
Assessed value	\$ 705,345	\$ 705,345
Debt limit [% of assessed value]	74,061	38,794
Debt applicable to limit:		
General Obligation Debt	\$ 33,175	
Less amount set aside for repayment of general obligation debt.	<u>0</u>	
Total Net Debt Applicable to Limit	<u>33,175</u>	<u>33,175</u>
Legal Debt Margin	<u>\$ 40,886</u>	<u>\$ 5,619</u>

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Schedule 15

City of Delaware, Ohio
Pledged-Revenue Coverage,
Last Ten Years
[dollars in thousands]

<i>Water Revenue Bonds</i>							<i>Sewer Revenue Bonds & Loans</i>					
<i>Fiscal Year</i>	<i>Water Charges and Other¹</i>	<i>Less: Operating²</i>	<i>Net Available</i>		<i>Debt Service</i>		<i>Sewer Charges and Other¹</i>	<i>Less: Operating²</i>	<i>Net Available</i>		<i>Debt Service</i>	
			<i>Revenue</i>	<i>Principal</i>	<i>Interest</i>	<i>Coverage</i>			<i>Revenue</i>	<i>Principal</i>	<i>Interest</i>	<i>Coverage</i>
2001	\$ 2,991	\$ 2,927	\$ 64	\$ 0	\$ 0	—	\$ 3,059	\$ 2,322	\$ 737	\$ 237	\$ 223	\$ 2
2002	2,886	3,018	(132)	0	0	—	3,408	2,620	788	248	211	1.72
2003	2,805	3,351	(546)	0	0	—	3,518	2,826	692	0	0	—
2004	N/A	N/A	N/A	0	0	—	N/A	N/A	N/A	0	0	—
2005	N/A	N/A	N/A	0	0	—	N/A	N/A	N/A	0	0	—
2006	N/A	N/A	N/A	0	0	—	N/A	N/A	N/A	0	0	—
2007	N/A	N/A	N/A	0	0	—	5,171	3,052	2,119	1,121	195	1.61
2008	N/A	N/A	N/A	0	0	—	5,866	3,312	2,554	874	892	1.45
2009	N/A	N/A	N/A	0	0	—	5,971	3,050	2,921	1,541	1,631	0.92
2010	N/A	N/A	N/A	0	0	—	6,309	3,223	3,086	1,723	1,697	0.90

<i>Special Assessment Bonds</i>					<i>Income Tax Bonds</i>			
<i>Fiscal Year</i>	<i>Special Assessments Collections</i>	<i>Debt Service</i>		<i>Coverage</i>	<i>Income Tax Collections</i>	<i>Debt Service</i>		<i>Coverage</i>
		<i>Principal</i>	<i>Interest</i>			<i>Principal</i>	<i>Interest</i>	
2001	\$ 46	\$ 25	\$ 18	1.07	\$ 0	\$ 0	\$ 0	0
2002	37	27	17	0.84	0	0	0	0
2003	38	28	15	0.88	0	0	0	0
2004	37	31	14	0.82	0	0	0	0
2005	36	33	12	0.80	0	0	0	0
2006	37	34	10	0.84	0	0	0	0
2007	36	36	8	0.82	0	0	0	0
2008	38	37	6	0.88	0	0	0	0
2009	35	39	4	0.81	0	0	0	0
2010	21	23	1	0.88	1,226	500	648	1.07

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ Charges and Other Revenues do not include Capacity Fees or Contributed Assets.

² Operating Expenses do not include Depreciation or Debt Service.

Schedule 16

City of Delaware, Ohio

Demographic and Economic Statistics,
Last Ten Years

<i>Year</i>	<i>Population</i> ¹	<i>Personal Income</i> <i>[thousands of dollars]</i>	<i>Per Capita Personal</i> <i>Income</i> ¹	<i>School Enrollment</i> ²	<i>Unemployment</i> <i>Rate</i> ³
2001	26,500	943,400	35,600	4,165	2.80
2002	27,450	1,007,415	36,700	4,454	3.70
2003	29,000	1,081,700	37,300	4,499	3.80
2004	30,012	1,140,456	38,000	4,487	3.70
2005	31,000	1,193,500	38,500	4,614	3.20
2006	32,000	1,217,600	38,050	4,683	3.80
2007	32,500	1,312,188	40,375	4,686	4.00
2008	33,440	1,325,863	39,649	4,837	3.90
2009	34,168	1,572,787	46,031	4,800	7.80
2010	35,000	1,825,635	52,161	5,185	7.10

Sources: U.S Census Bureau, Bureau of Economic Analysis, Delaware City Schools

¹ "Population estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

² Delaware City School District

³ Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates

Schedule 17

City of Delaware, Ohio

Principal Business Withholdings Taxpayers,
Current Year and Ten Years Ago

Employer	2010				2000			
	<i>Taxes Paid</i> ¹	<i>Rank</i>	<i>Total Business</i> ¹	<i>Percentage of Total City</i> ²	<i>Taxes Paid</i>	<i>Rank</i>	<i>Percentage of Total Business</i>	<i>Percentage of Total City</i>
The Kroger Company	\$ 710,132	1	7.05 %	4.88 %	\$ 62,182	17	0.96 %	0.68 %
Delaware County Auditor	585,896	2	5.81	4.02	289,505	2	4.48	3.18
Delaware City Board of Education	489,638	3	4.86	3.36	279,951	3	4.33	3.07
Grady Memorial Hospital	374,124	4	3.71	2.57	206,077	6	3.19	2.26
Ohio Wesleyan University	369,950	5	3.67	2.54	255,571	5	3.96	2.81
State of Ohio	349,611	6	3.47	2.40	255,616	4	3.96	2.81
Liebert North America, Inc.	331,207	7	3.29	2.27	168,483	8	2.61	1.85
PPG Industries Ohio, Inc.	297,984	8	2.96	2.05	359,061	1	5.56	3.94
City of Delaware	264,873	9	2.63	1.82	142,901	10	2.21	1.57
AHP	228,430	10	2.27	1.57	—	—	—	—
Honda of America Mfg., Inc.	202,413	11	2.01	1.39	188,273	7	2.91	2.07
Advance Stores Co. Inc.	195,343	12	1.94	1.34	96,049	12	1.49	1.05
Jegs Automotive	157,271	13	1.56	1.08	—	—	—	—
Olentangy Schools	136,329	14	1.35	0.94	—	—	—	—
Central Ohio Mental Health Center	114,832	15	1.14	0.79	—	—	—	—
Int'l Paper Co. [Willamette Indust.; 1999]	112,287	16	1.11	0.77	93,241	13	1.44	1.02
Healthworks, Inc.	94,495	17	0.94	0.65	—	—	—	—
US Xpress, Inc	90,298	18	0.90	0.62	—	—	—	—
Walmart Associates Inc	79,627	19	0.79	0.55	—	—	—	—
Midwest Acoust-a-Fiber	77,134	20	0.77	0.53	67,462	15	1.04	0.74
	<u>\$ 5,261,874</u>		<u>52.22 %</u>	<u>36.14 %</u>	<u>\$ 2,464,372</u>		<u>38.15 %</u>	<u>27.06 %</u>

¹As compared to total business withholdings for the year from Schedule 10.

²As compared to total taxes received for the year from Schedule 10.

Source: City of Delaware Tax Department

Schedule 18

City of Delaware, Ohio

Full-time Equivalent City Government Employees by Function

Last Ten Years

Function	Year									
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General Government	44.0	45.0	44.4	52.3	55.4	53.0	52.5	50.5	48.5	48.5
Public Safety										
Police										
Officers	40.0	40.0	40.0	43.0	45.0	47.0	48.0	50.0	50.0	48.0
Civilians	18.7	18.0	18.0	18.0	18.0	18.0	18.0	18.0	16.7	7.5
Fire										
Firefighters and Officers	48.5	48.5	43.2	42.7	44.7	46.7	47.7	46.0	45.0	44.0
Civilians	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.7	1.5
Municipal Court	26.0	27.0	29.0	29.0	27.0	28.0	28.0	34.0	35.0	35.0
Prosecutor	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Parks & Recreation	21.7	19.2	14.6	18.0	18.6	17.6	17.6	20.7	20.7	20.7
Community Development	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Airport	1.5	1.7	1.7	2.8	2.8	2.8	2.8	3.0	3.0	3.0
Public Works ¹	27.0	27.7	24.7	24.7	21.3	19.0	20.0	20.0	19.0	19.0
Water	18.2	19.7	17.7	17.7	17.7	19.6	19.6	18.5	17.0	17.0
Sewer	15.5	17.0	17.0	17.5	17.5	18.0	18.0	18.5	15.5	15.9
Refuse	10.8	11.6	11.6	12.0	12.0	12.0	12.0	13.0	13.0	13.0
Storm Sewer	—	—	—	—	2.4	2.0	2.0	2.0	2.0	2.0
Golf Course	3.4	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4
Garage	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Information Technology	3.0	3.0	3.0	3.0	3.0	3.5	3.5	4.5	4.0	4.8
Total	<u>289.3</u>	<u>292.7</u>	<u>279.3</u>	<u>295.1</u>	<u>299.8</u>	<u>301.6</u>	<u>304.1</u>	<u>313.1</u>	<u>305.5</u>	<u>293.3</u>

¹ Beginning in 2005, Storm Sewer is no longer part of Public Works; it is now listed separately.

Source: City of Delaware's annual budget reports.

Schedule 19

City of Delaware, Ohio
 Operating Indicators by Function,
 Last Ten Years

Function	Year									
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Public Safety										
Police										
Arrests	2,115	2,350	2,546	2,577	2,625	3,086	3,414	3,565	3,084	3,321
Traffic Violations	2,622	2,528	1,824	2,611	2,736	3,204	4,535	3,866	2,637	2,271
Parking Tickets	4,126	5,193	4,567	3,490	4,304	4,666	3,954	4,444	2,239	2,109
Fire										
Emergency Responses	3,254	3,361	3,539	3,375	3,619	3,916	4,282	4,795	4,674	4,470
Fires Extinguished	176	145	108	98	90	87	128	116	129	104
Inspections	1,603	1,604	750	2,054	2,812	2,406	1,318	1,020	1,019	1,049
Parks & Recreation										
Pool memberships	373	227	340	372	352	372	909	831	894	928
Airport ¹										
Fuel sales 100 LL [low-lead] [in gallons]	—	20,712	48,860	47,287	52,860	60,387	62,232	47,015	41,902	45,996
Fuel sales Jet A [in gallons]	—	13,843	43,195	57,789	58,379	48,471	47,696	51,786	58,594	57,695
Public Works										
Lane miles of roads built/donated	3.3	5.4	4.8	1.0	5.0	2.4	1.1	1.1	2.0	0.43
Street lights installed/donated	64	204	103	24	81	100	247	247	111	13
Water										
Average daily consumption [thousands of gallons]	3,750	3,840	3,730	3,580	3,473	3,391	3,500	3,450	3,473	3,648
Miles of lines donated	2.8	8.6	5.1	1.0	4.7	5.8	1.5	1.5	1.1	0.57
Sewer										
Miles of lines donated	3.9	11.1	7.2	4.1	4.6	7.6	1.7	1.7	1.0	0.84
Refuse										
Average monthly tonnage-collected recyclable materials	81	89	132	91	92	96	88	91	101	122
Average monthly tonnage-collected solid waste materials	1,031	1,071	1,164	1,231	1,197	1,211	1,239	1,281	1,194	1,209
Average monthly tonnage-collected yard waste materials ²						156	123	147	131	120
Golf Course										
Memberships sold	72	69	70	71	69	69	76	72	60	57

¹Fuel sales only available from August 2002 to current.

²Yard waste materials data available from 2006 to current.

Source: City of Delaware Staff/Department Heads

Schedule 20

City of Delaware, Ohio
 Capital Asset Statistics by Function,
 Last Nine Years

Function	<i>Year</i>								
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Public Safety									
Police									
Stations	1	1	1	1	1	1	1	1	1
Cruisers	12	12	12	13	13	13	13	13	13
SRO Cars							2	2	2
Fire									
Stations	2	2	2	2	2	2	2	2	2
Fire Trucks	8	8	8	8	8	8	8	8	8
Ambulances	3	3	3	3	4	4	4	4	4
Parks & Recreation									
Parks	12	13	14	16	19	19	19	22	22
Acreage	195	200	204	218	300	300	300	352	352
Public Works									
Miles of Streets	135	140	141	146	151	152	170	172	172
Street Lights	900	1,003	1,027	1,108	1,208	1,455	1,505	1,616	1,629
Dump Trucks/ Snow Plows	7	7	8	9	11	12	12	14	14
Water									
Miles of Water Distribution	125	130	131	158	164	166	168	169	170
Sewer									
Miles of Sanitary Sewerline	112	119	123	128	136	138	152	153	154
Refuse									
Solid Waste Removal Trucks	7	8	8	9	10	9	9	8	8
Recycling Trucks	4	4	4	3	3	3	4	6	6

Note: Statistics were only available for the years 2002 to current.

Source: City of Delaware Staff/Department Heads



Dave Yost • Auditor of State

CITY OF DELWARE

DELWARE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JULY 28, 2011