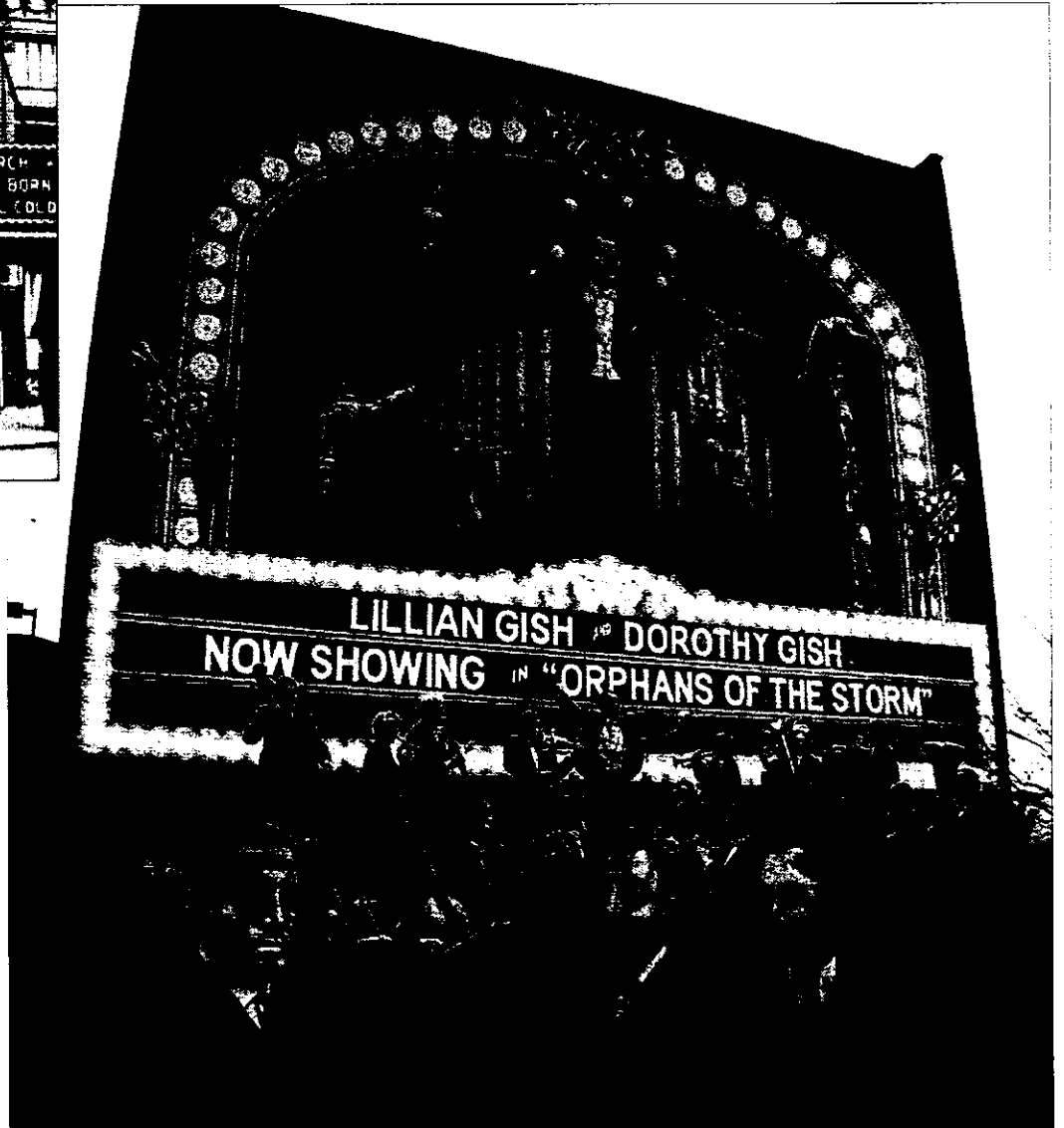
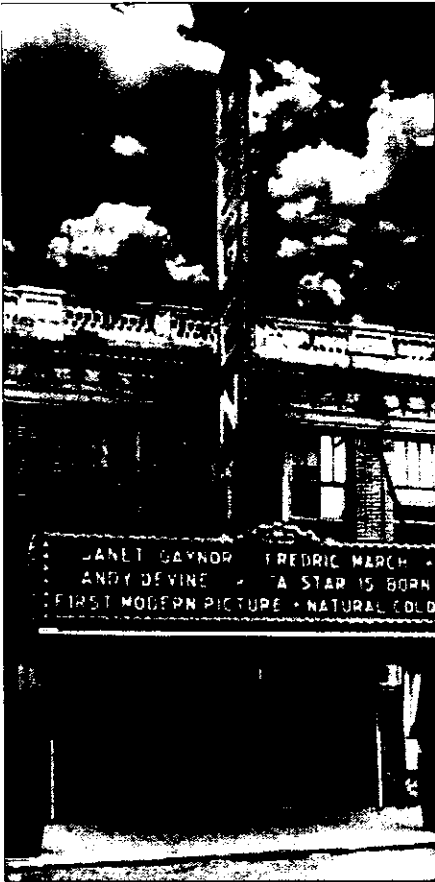


*The City of
Springfield, Ohio*



Comprehensive Annual Financial Report

For Fiscal Year Ended December 31, 2010



Dave Yost • Auditor of State

City Council
City of Springfield
43 W. Main Street
Springfield, Ohio 44875

We have reviewed the *Independent Auditor's Report* of the City of Springfield, Clark County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2010 through December 31, 2010. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

August 23, 2011

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City of Springfield, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2010

PREPARED BY:
FINANCE DEPARTMENT
MARK B. BECKDAHL
FINANCE DIRECTOR

The 2010 CAFR cover showcases one of the great pieces of Springfield history, the Regent Theater which is located at 117 South Limestone Street. The CAFR cover includes photos of the front of the Regent Theater during the 1920's and the mural painted by Jason Morgan on the back of the theater which faces the Courtyard Marriott Hotel.

The Regent Theater opened in August of 1920 and was originally home to a vaudeville stage and the Gus Sun Talent Agency which handled attractions for most of the midwest. The theater was later adapted to show moving pictures including Orphans of the Storm which starred two of Springfield's native celebrities, Lillian and Dorothy Gish.

The mural was designed to honor some of the history of the building and Springfield. The design of the arch was taken from the cover of a catalog of acts handled by Gus Sun who is depicted on center stage. The orchestra pit includes former and current members of the Springfield Symphony Orchestra. Also on ground level are the portraits of the owners of the theater during it's motion picture days, the Chakeres brothers.

A special thank you to Melissa Miller for her various contributions to the completion of this document.

If you wish to learn more about the Regent Theater you may visit the following websites:

<http://www.jasonmorganportraits.com/Gallery>
<http://www.restorespringfield.org/priorities>



***INTRODUCTORY
SECTION***

City of Springfield, Ohio

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City of Springfield, Ohio

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The City of Springfield Ohio

Finance Department

June 29, 2011

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

State Law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2010.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plattenburg & Associates, Inc., Certified Public Accountants, have issued an unqualified ("clean") opinion on the City of Springfield's (the City) financial statements for the year ended December 31, 2010. The independent auditor's report is located in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City, incorporated in 1850, is located in the west central part of the State of Ohio. Springfield is a medium-sized city with an incorporated area of 25.39 square miles and a population of 60,608. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City with major highways adjacent to the City including Interstate 70 (I-70) at the southern edge of the City, Interstate 675 (I-675) ten miles west, Interstate 75 (I-75) twenty-five miles west, and Interstate 71 (I-71) thirty miles south. U.S. Route 40, also known as the historic National Road, runs east and west through Springfield, and U.S. Route 68 enters the City from the north and south.

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the original International Truck and Engine Corporation (International) plant was built later on the site. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

The National Road was extended west from Wheeling, West Virginia through Springfield during 1838 and 1839. The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, starting in the 1850's with the manufacture of farm equipment, marked the beginning of American industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters with International as the leading employer in the area until the late 1990's.

The O.S. Kelly Company (O.S. Kelly), founded by Oliver Stanley Kelly, who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850's. In 1890, O.S. Kelly began the manufacturing of piano plates and to this day is still the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the worlds leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of being the leader in the manufacture of piano plates and is the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative school teacher and superintendent in Springfield Township of Clark County, Ohio (Township), organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

In 1913, the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter was and may be amended by the voters from time to time. Policy-making and legislative authority is vested in a five-member City Commission (Commission), which includes the Mayor, elected by the community at large on a non-partisan basis. The terms of office are four years but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

Beginning in 2004, the method to elect the Mayor was changed. The Mayor is now directly elected for a four-year term. The legislative body selects the Assistant Mayor from among its members. The Assistant Mayor serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the Chief Executive and Administrative Officer and can be removed by a vote of the majority of the members of the Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The City charter establishes certain administrative departments. The Commission can by ordinance create, change, and abolish offices, departments, or agencies other than those established by the charter. The City Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, human relations, housing and neighborhood services, planning and zoning, development administration, code enforcement, and engineering. The City also operates the water utility, sewage collection and treatment utility, and airport operations as enterprise funds. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Garage inventory services, central office supplies, health care, accrued benefits liability, and workers' compensation are provided through internal service funds.

Mass transportation services are currently provided through the Springfield Bus Company (SBC), a legally separate for-profit corporation. Since the City is financially accountable for SBC, it is reported separately within the City's financial statements as a component unit. Additional information can be found in the notes to the financial statements (see Note 1 A).

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multi-jurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of Clark County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The City serves as the fiscal agent on behalf of NTPRD and continues to underwrite the merger.

It is City policy for the Commission to adopt the annual operating and capital budgets prior to January 1 of each fiscal year. This annual budget serves as the foundation for the City's financial planning and control. Transfers

of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action. Commission must approve any other changes or supplemental appropriations.

Local Economy

The transition from a manufacturing-based economy to one that integrates technology and service firms are providing new job opportunities for the City and are diversifying its tax base. The employment base of the City changed dramatically in recent years with the downsizing of automotive related manufacturers, which once dominated employment in this region. Medical facilities and technology firms, as well as smaller manufacturers, distribution firms, insurance and mortgage processors are now reshaping the economy of our community.

The City's location on I-70 and abundant resources of clean power, water, sewer, and gas combined with the abundant communication networks make the City an attractive location for the technology industry.

The City received positive news when Code Blue LLC announced plans to locate its Claims Management Center in the Bushnell Building in downtown Springfield. The company plans to employ 200 to 300 employees within the first three years of operations. The company will occupy 25,000 square feet in the Bushnell Building, a historic building within the City's core business district. The City and the owner of the Bushnell Building jointly applied for a State Job Ready Sites (JRS) Grant and successfully received \$5 million to renovate 75,000 square feet of office space to meet "Smart Office" and Leadership in Energy and Environmental Design (LEED) certification standards.

The City along with its community partners completed construction of a new 215-acre technology park, Nextedge Applied Research and Technology Park (Nextedge), adjacent to the industrial park PrimeOhio. LexisNexis, a global leader in legal, news, and business information services, was the first occupant of Nextedge, which invested nearly \$40 million in the new Springfield facility.

In 2008, the City's development partner, Mills Morgan, completed construction of a 55,000 square foot, 3-story office building as the first phase of another JRS project at Nextedge, and the site was one of the first "certified sites" under the Ohio Department of Development's flagship site program.

Q-Base, a data analysis, management, and consulting company with headquarters in Beavercreek, Ohio has established an office within the Mills Morgan building. The company plans to create 100 new jobs by the end of 2011. Other companies located in the facility are Science Applications International Corporation (SAIC) and Newport-Spectra Physics.

Complimenting the City's new technology park is a technology incubator. The Net Incubator is housed within the Mills Morgan facility and is home to two technology start-ups - Zia Systems and Pallas Systems.

Joining the new investment at Nextedge, the Advanced Virtual Engine Test Cell Inc. (Avetec) constructed a \$9.9 million, 40,000 square foot headquarters facility. This facility houses a world-class modeling and simulation environment, visualization center, and conference space. The City is continuing to work with its partners in responding to interest from a variety of other technology firms interested in building upon this new synergy.

In 2002, International ceased operations at its Lagonda Avenue plant site inside the City. In late summer of 2006, the City and other community leaders met with the company to map out a strategy for redevelopment of the site. The company finished environmental assessments, a project assumption and cost estimate, and risk assessment for the site. In 2007, the City received a U.S. EPA grant for cleanup assistance at the former industrial site and an additional Clean Ohio Revitalization Grant in 2008. The grants are being used to remediate soil and groundwater contamination at the site and make ready for new industrial park development. Remediation work will be completed by early 2011. In addition, the City has received a \$1.8 million Ohio Roadwork Development Grant to assist with the construction of infrastructure within the park.

Located within 20 miles of the City is Wright Patterson Air Force Base, Ohio (Wright Patterson), one of the nation's most important military installations and a major economic force in the region. Approximately 24,000 military and civilian employees and government contractors work at Wright Patterson making it the largest single site employer in Ohio and the largest employer amongst U. S. Air Force (Air Force) bases worldwide. Wright Patterson is also headquarters to the Air Force Research Laboratory (AFRL) created in 1997. The AFRL, with a

budget of \$3 billion, is a full-spectrum lab responsible for planning and executing the Air Force's entire science and technology budget, basic research, applied research, and advanced technology development. Efforts of the AFRL include rushing technology into service to benefit ongoing operations, as well as exploring technologies that will materialize over time.

City Commission Goals for 2011 included continued focus on the City's Springfield-Beckley Municipal Airport and promotion of the Springfield Air National Guard (ANG) to gain additional units and missions for the Springfield Air Base. In addition, the City's AirparkOhio Industrial Park is adjacent to the airport.

In May of 2010, the Air Force announced two new follow-on missions to replace the loss of the 178th Fighter Wing and F-16 Training Mission. The Air Force approved basing an MQ-1 (Predator) Remote Split Operations Squadron and assigned 199 ANG positions to support the National Air Space Intelligence Center (NASIC) at Wright Patterson. Both these missions have the opportunity for growth in the future and will retain the full and part-time positions associated with ANG.

The City and County are partnering on the realignment of State Route 794 (SR 794), which runs along the Springfield ANG Base to allow for further expansion and to allow the facilities to meet "set back" security requirements put into place since September 11, 2001. In addition, the Army Guard and Reserve are currently constructing a "joint-use facility" across from the ANG Base to build upon the synergies of co-location and further communication across joint military branches. These investments are expected to assist Springfield in our efforts to project against future losses related to the Base Realignment and Closure process.

The City plans to expand the City-owned industrial park, AirparkOhio, by platting an additional 90 acres of city-owned property which will allow for additional growth of the park. In 2008, Meva Formwork Systems Inc. (MEVA) established the company's North American headquarters and distribution facility in the Industrial Park.

MEVA's \$3 million expansion includes the construction of a 40,000 square foot office and warehouse facility with additional investments in new equipment and inventory. Other recent projects at AirparkOhio include Bob Evans Farms; the Columbus-based restaurant and food producer has added 65,000 square feet to the present 55,000 square foot building. Employment will increase from 35 to 50 people. Spectra Jet, which services, inspects, and repairs Lear jets, completed construction of a 24,000 square foot hanger. A second hanger will be built in the near future.

The City continues to invest in improvements at the Springfield Beckley-Municipal Airport in support of military and general aviation interests. Several project activities have been completed over the past 18 months, including coordination through a Military Construction Cooperative Agreement (MCCA) with the ANG to remove trees that created a serious communications problem with the tactical air navigation system (TACAN).

In addition, through support of the Federal Aviation Administration (FAA), the City completed 90% of the fencing installation around the airport. A small portion of the fencing project will be finished when the relocation of SR 794 is finalized. In an effort to protect the airport and residents from potential encroachment, the FAA has encouraged the City to acquire property around the airport. Four parcels of land have been acquired to protect the glide slope area of Runway 24 (north end of the airport) with additional parcels to be acquired later in the year that were identified in the noise study.

The City has submitted funding requests for taxiway improvements and is anticipated in the coming year from both FAA and ODOT.

Long-term Financial Planning

The City periodically conducts a comprehensive review of revenue requirements, cost of services, and rates for water and sewer services. This review provides a plan to finance the increasing capital and operating costs of the water and sewer systems on a sound and equitable basis.

In early 2011, the City Commission approved the creation of a Storm Water Utility and implemented a fee structure that will take effect in 2012. The revenue generated from this new utility will finance EPA mandated improvements to the City's Waste Water Treatment plant.

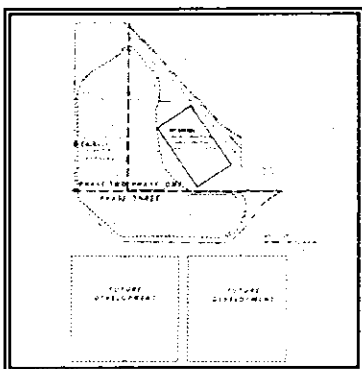
The Employee Benefit Committee reconvened to propose ways to significantly reduce the City's medical insurance costs. In July of 2007, the City began offering a Health Savings Account/High Deductible Health Insurance option to its employees as a way to curb future health care cost increases.

Relevant Financial Policies

The City has a policy to maintain a fund balance reserve equal to 10% of expenditures in the General Fund. The City works to avoid balancing current expenditures at the expense of futures years, such as postponing expenditures. Fiscal year 2010 ended with a 9.05% budget basis General Fund reserve balance.

Major Initiatives

In perhaps the most significant of all developments, Community Hospital and Mercy Health Partners signed a hospital merger agreement. The new entity, known as Community Mercy Health Partners (CMHP), became the City's largest employer with total employment estimated around 1,500. As a part of the merger agreement, the two entities agreed that a new regional medical facility would be constructed. The regional medical facility is estimated to cost upwards of \$250 million and is intended to serve a more regional client base.



City staff along with CMHP representatives worked to identify the most appropriate site for the new regional medical facility construction project. A 120-acre area, known as the Southwest Downtown Urban Renewal Area, is designated for redevelopment. The flagship of this redevelopment effort is the new regional medical facility and ancillary services. A 40-acre portion of the area has been identified as the regional medical facility core development area with at least another 20 acres planned for medical ancillary uses. The groundbreaking occurred in October of 2008 with the new regional medical center's planned opening in November 2011. Road realignments, new streetscape, and boulevard designs are expected to encourage pedestrian flow into the downtown mixed-use districts and are to be completed in 2011. Adjacent to the new hospital campus is the Ohio Valley Medical Center (OVMC), a privately owned surgeons' hospital. The two-story 45,700 square foot medical facility opened in spring of 2009. The

design of the site and facility embraces formal urban planning by the Center City Association with design elements and landscape features that are tied-in with a planned Center City Park. The construction of the Center City Park is expected to be complete by the middle of 2011.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2009. This was the 25th consecutive year that the City received this prestigious award. In order to receive a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I

wish to thank all employees, Commission, City Manager, and department heads that supported this effort to achieve excellence in financial reporting.

My sincere thanks are extended to Plattenburg & Associates, Inc., for their assistance in the production of this financial report. Their attention to detail and their many substantial contributions by way of proofing and interpretation of recent guidelines greatly aided the City in completing its CAFR in a timely manner.

Further, I would like to express sincere thanks to Dorothy Skinner, Accounting Manager; Debora Cooper, Assistant Finance Director; Mary Jane Rumpke, Accounting Specialist; Julie Beard, Accounting Specialist; and Bob Mauch, Deputy Finance Director/Treasurer. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. In addition, I must give a special thanks to Dorothy Skinner and Debora Cooper who above all others are key in putting this year's CAFR together. Thanks to everyone for a professional and informative CAFR.

Respectfully Submitted,

A handwritten signature in black ink that reads "Mark Beckdahl". The signature is written in a cursive, flowing style.

Mark Beckdahl
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized, handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

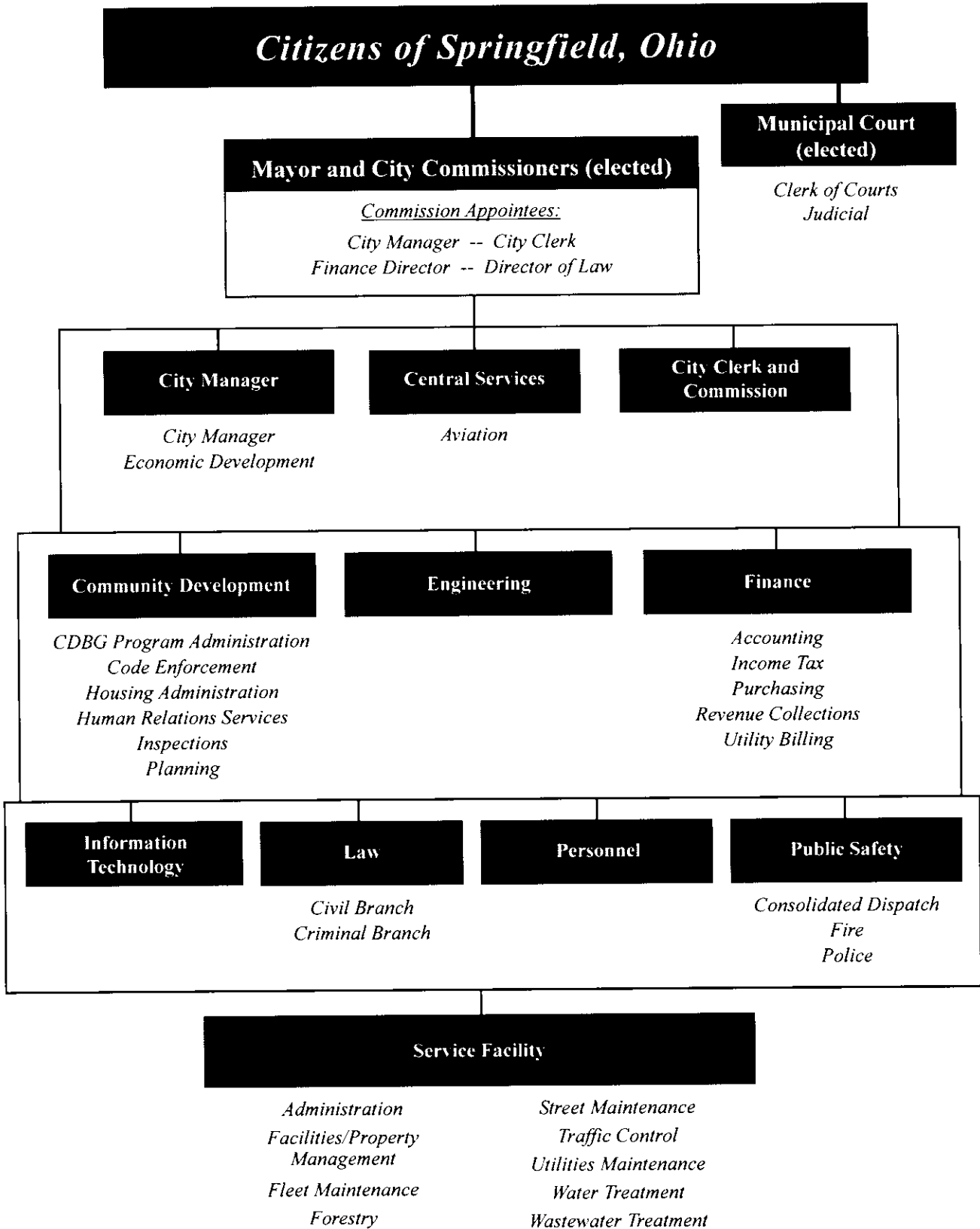
President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

City of Springfield, Ohio Organizational Chart

for the Year Ending December 31, 2010



CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

AS OF DECEMBER 31, 2010

CITY COMMISSION

WARREN R. COPELAND, MAYOR

DANIEL J. MARTIN, ASSISTANT MAYOR

KAREN B. DUNCAN

JOYCE CHILTON

KEVIN O'NEILL

APPOINTED OFFICIALS

JAMES BODENMILLER, CITY MANAGER

MARK B. BECKDAHL, FINANCE DIRECTOR

JEROME M. STROZDAS, LAW DIRECTOR

CONNIE CHAPPELL, CLERK OF COMMISSION

FINANCE DEPARTMENT

MANAGEMENT STAFF

AS OF DECEMBER 31, 2010

MARK B. BECKDAHL, FINANCE DIRECTOR

DEBORA E. COOPER, ASSISTANT FINANCE DIRECTOR

ROBERT L. MAUCH, DEPUTY FINANCE DIRECTOR

DOROTHY M. SKINNER, ACCOUNTING MANAGER

NATALIE BUFFINGTON, PAYROLL OFFICER

**TOM VANDERHORST, TAXATION AND BILLING
ADMINISTRATOR**

ANDREW LUTTRELL, UTILITY BILLING MANAGER

***FINANCIAL
SECTION***

INDEPENDENT AUDITOR'S REPORT

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Springfield Bus Company were audited by other auditors in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2011, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
June 29, 2011

***MANAGEMENT'S DISCUSSION
AND ANALYSIS***

CITY OF SPRINGFIELD, OHIO
Management's Discussion and Analysis

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements that follow this section.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business. The Statement of Net Assets presents information on all of the City's assets and liabilities. The difference between assets and liabilities is reported as net assets. Over time, increases or decreases in net assets indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the government's net assets changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2010. Changes in net assets are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, community development, health, recreation, and highway and street. The business-type activities of the City include three enterprise activities: a water system, a sewer system, and the City's airport.

The government-wide financial statements include not only the City (known as the primary government), but also the Springfield Bus Company(SBC), which is classified as a component unit. Financial information for this component unit is reported separately from financial information presented for the primary government. Complete financial statements of the SBC may be obtained from the SBC's administrative offices located at 100 W. Jefferson Street, Springfield, Ohio 45506.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the City's funds can be divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental funds - Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 95 individual governmental funds; six are considered major funds. The major funds are the General Fund, Community Development Block Grant, Special Police Levy, HOME Program, Permanent Improvement, and Hospital Site Development. These funds are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the Other Governmental Funds section of this report.

Proprietary funds - The City maintains two types of proprietary funds, enterprise and internal service funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, and airport operations. Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, and fleet management. The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water, sewer, and airport operations and are considered to be major funds of the City. Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statement can be found in the Fiduciary Funds - Agency Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. They are found in the Notes to the Basic Financial Statements section of this report.

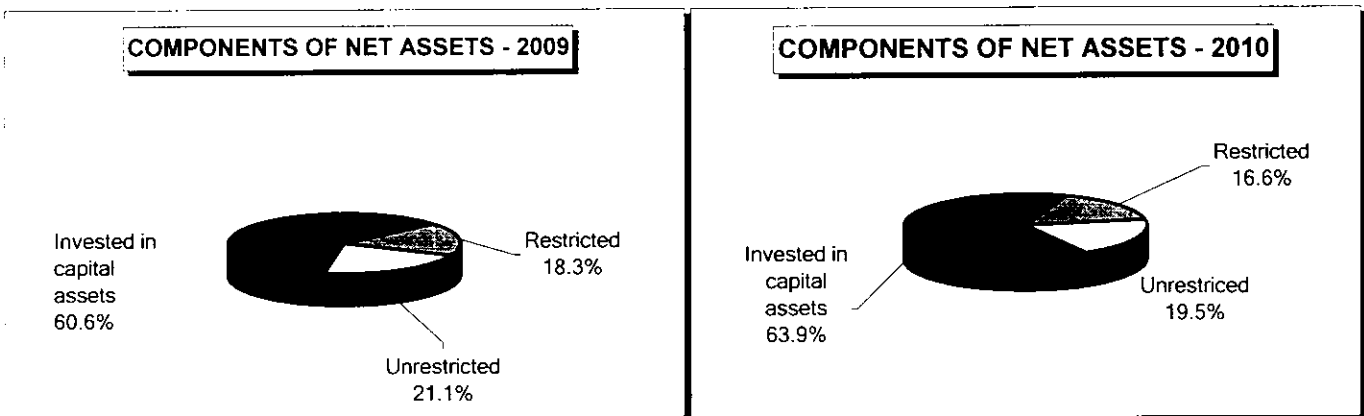
Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information to demonstrate the City's compliance with annual appropriations adopted for the General Fund and major special revenue funds. Budgetary comparison statements are provided for the General Fund, Community Development Block Grant, Special Police Levy, and HOME program, as well as notes to the required supplementary information.

Government-wide Financial Analysis

Net assets serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$167.3 million at the close of the 2010 fiscal year as shown below. The largest portion of the City's net assets (63.9% or \$106.9 million) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

	NET ASSETS					
	DECEMBER 2009			DECEMBER 2010		
	Governmental activities	Business-type activities	Total	Governmental activities	Business-type activities	Total
(in thousands)			(in thousands)			
Assets:						
Current and other assets	\$ 65,337	39,973	\$ 105,310	\$ 60,873	38,166	\$ 99,039
Capital assets	72,194	61,583	133,777	73,827	63,830	137,657
Total assets	<u>137,531</u>	<u>101,556</u>	<u>239,087</u>	<u>134,700</u>	<u>101,996</u>	<u>236,696</u>
Liabilities:						
Long-term liabilities	26,387	37,191	63,578	24,182	33,541	57,723
Other liabilities	9,740	1,726	11,466	10,421	1,287	11,708
Total liabilities	<u>36,127</u>	<u>38,917</u>	<u>75,044</u>	<u>34,603</u>	<u>34,828</u>	<u>69,431</u>
Net Assets:						
Invested in capital assets, net of related debt	59,640	39,801	99,441	63,076	43,791	106,867
Restricted	29,983	-	29,983	27,791	-	27,791
Unrestricted	11,781	22,838	34,619	9,230	23,377	32,607
Total net assets	<u>\$ 101,404</u>	<u>62,639</u>	<u>\$ 164,043</u>	<u>\$ 100,097</u>	<u>67,168</u>	<u>\$ 167,265</u>

The City's unrestricted net assets (\$32.6 million or 19.5%) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$32.6 million, the unrestricted net assets of the City's business-type activities (\$23.4 million) may not be used to fund governmental activities. The remaining balance of restricted net assets (\$27.8 million or 16.6%) represents resources that are subject to restrictions as to how they may be used.



CHANGES OF NET ASSETS

	DECEMBER 2009			DECEMBER 2010		
	Governmental	Business-	Total	Governmental	Business-	Total
	activities	type activities		activities	type activities	
	(in thousands)			(in thousands)		
<u>Revenues</u>						
Program revenues:						
Charges for services	\$ 8,321	17,869	\$ 26,190	\$ 6,895	18,463	\$ 25,358
Operating grants and contributions	4,385	-	4,385	6,550	116	6,666
Capital grants and contributions	7,966	2,269	10,235	8,643	4,151	12,794
General revenues:						
Income taxes	27,945	-	27,945	26,998	-	26,998
Property taxes	2,738	-	2,738	2,751	-	2,751
Hotel / motel taxes	535	-	535	550	-	550
State-levied shared taxes	6,713	-	6,713	6,959	-	6,959
Grants and other contributions not restricted to specific programs	2,739	-	2,739	2,845	-	2,845
Investment earnings	410	414	824	476	560	1,036
Miscellaneous	2,158	-	2,158	3,573	-	3,573
Total revenues	63,910	20,552	84,462	66,240	23,290	89,530
<u>Expenses</u>						
General government	11,937	-	11,937	11,073	-	11,073
Public safety	31,711	-	31,711	29,521	-	29,521
Health	179	-	179	142	-	142
Recreation	2,496	-	2,496	2,498	-	2,498
Community development	5,435	-	5,435	13,549	-	13,549
Public works	301	-	301	221	-	221
Highway and street	7,010	-	7,010	9,996	-	9,996
Interest on long-term debt	700	-	700	445	-	445
Water	-	7,830	7,830	-	6,984	6,984
Sewer	-	9,848	9,848	-	11,018	11,018
Airport	-	978	978	-	861	861
Total expenses	59,769	18,656	78,425	67,445	18,863	86,308
Increase (decrease) in net assets before contributions and transfers						
	4,141	1,896	6,037	(1,205)	4,427	3,222
Transfers	(73)	73	-	(102)	102	-
Increase in net assets	4,068	1,969	6,037	(1,307)	4,529	3,222
Net assets, January 1	97,336	60,670	158,006	101,404	62,639	164,043
Net assets, December 31	\$ 101,404	62,639	\$ 164,043	\$ 100,097	67,168	\$ 167,265

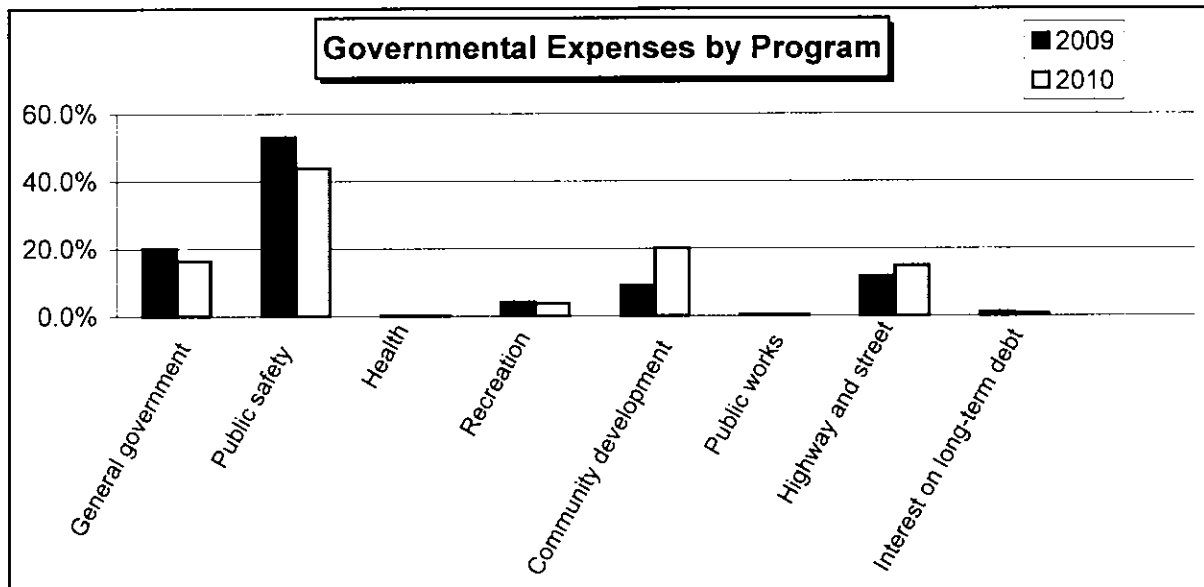
At the end of the current fiscal year, the City is able to report positive unrestricted net assets for the governmental and business-type activities.

Overall, net assets of the City increased \$3.2 million in 2010. Net assets for governmental activities decreased \$1.3 million and net assets for business-type activities increased \$4.5 million. In governmental activities, net assets - invested in capital assets, net of related debt increased \$3.4 million, partially due to the reconstruction of Home Road and Lagonda Avenue, North Street realignment, and a new cab and chassis for a platform aerial truck for the Fire Department. Increases of net assets in the business-type funds includes utility improvements related to the North Street realignment and the new regional medical facility, as well as design work for a high rate sewer treatment facility.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

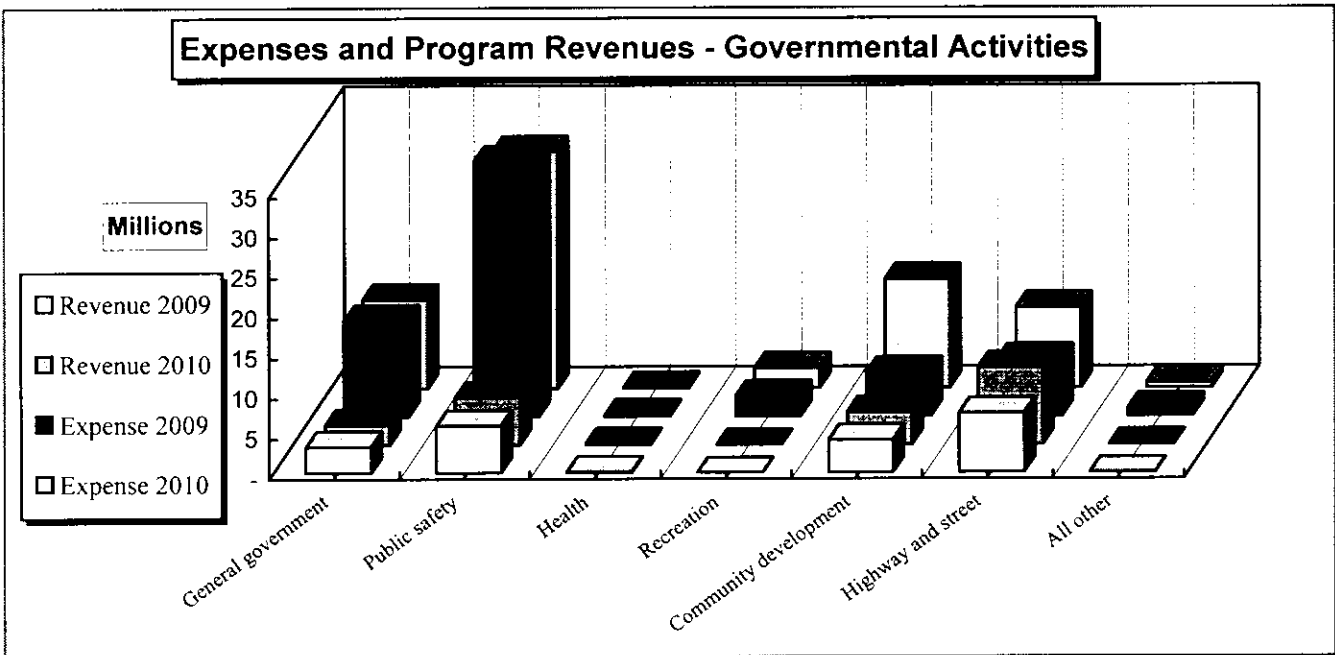
EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL ACTIVITIES

	DECEMBER 2009			DECEMBER 2010		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
	(in thousands)			(in thousands)		
General government	\$ 11,937	3,259	\$ 8,678	\$ 11,073	2,477	\$ 8,596
Public safety	31,711	5,858	25,853	29,521	5,878	23,643
Health	179	152	27	142	166	(24)
Recreation	2,496	-	2,496	2,498	-	2,498
Community development	5,435	4,061	1,374	13,549	4,008	9,541
Public works	301	-	301	221	-	221
Highway and street	7,010	7,342	(332)	9,996	9,559	437
Interest on long-term debt	700	-	700	445	-	445
Total governmental activities	\$ 59,769	20,672	\$ 39,097	\$ 67,445	22,088	\$ 45,357



Public safety, consisting mainly of police, fire, dispatching, and traffic control activities comprise about 43.8% of the governmental activities expenses. General government is 16.4% of total expenses and includes the various administrative departments. Community development accounts for about 20.1% of expenses. The increase in this function is mainly due to the transfer of land to the regional medical facility and additional housing rehabilitation programs available through the Americans Recovery and Reinvestment Act (ARRA). Highway and street includes street maintenance, support for the transit operations, and street repair projects and is 14.8% of total expenses. Increase in this function is due to an increase in street resurfacing and maintenance projects and the acquisition of new buses available through ARRA. Decreases in charges for service are partially due to a decrease in building permits. Building permit revenue was higher in the last few years due to building activity with the new regional medical facility.

The increases in operating grants and contributions as well as capital grants and contributions were mainly due to new funding available through ARRA for community development and highway and street functions. Lower income tax revenues is a result of general economic conditions. Increase in miscellaneous revenue is mainly due to a one time electric aggregation payment.



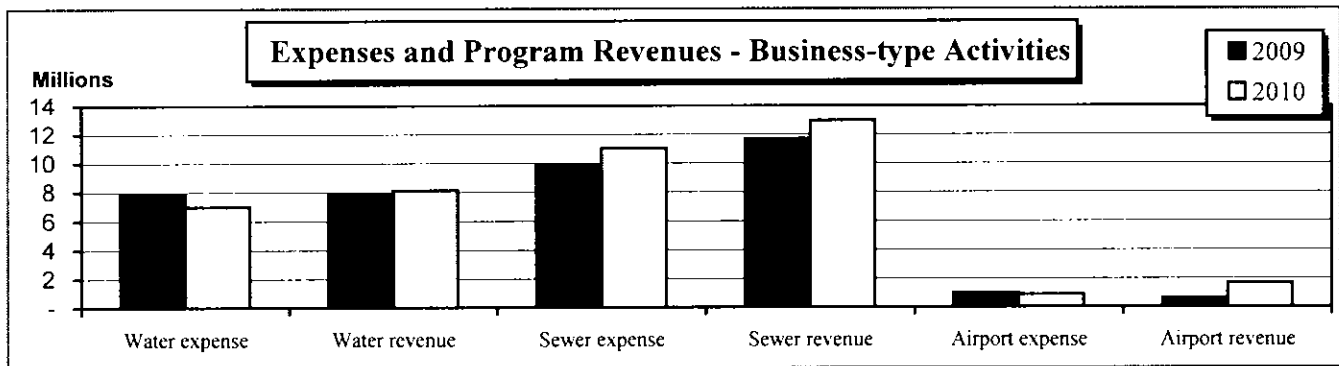
Business-type Activities

While total net assets of the City increased \$3.2 million in 2010, net assets for business-type activities increased by \$4.5 million.

There were no user rate adjustments during 2010. Currently a rate study is being conducted to assure the user rates continue to meet the five-year capital plans plus any inflationary increases in operational costs. In the Water and Sewer funds, invested in capital assets, net of related debt, increased due to the construction of water and sewer lines located at the new regional medical facility site, and the stormwater wet weather facility capacity design.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following is a summary of expenses and program revenues for business-type activities:

	EXPENSES AND PROGRAM REVENUES - BUSINESS-TYPE ACTIVITIES					
	DECEMBER 2009			DECEMBER 2010		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
	(in thousands)			(in thousands)		
Water	\$ 7,830	7,885	\$ (55)	\$ 6,984	8,111	\$ (1,127)
Sewer	9,848	11,684	(1,836)	11,018	12,949	(1,931)
Airport	978	569	409	861	1,670	(809)
Total business-type activities	\$ <u>18,656</u>	<u>20,138</u>	\$ <u>(1,482)</u>	\$ <u>18,863</u>	<u>22,730</u>	\$ <u>(3,867)</u>



The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance increased slightly by only \$657,721 from the previous year.

General Fund Budget Highlights

General Fund expenditures plus transfers out decreased \$261,000 from the original budget to the final budget. Variances between the original budget and final budget, the final budget and actual activity, as well as variances from the previous year include:

- Decreases between the original budget and final budget and between 2009 and 2010 revenues for income tax, hotel/motel tax, and investment earnings was due to changes in the general economic conditions in the community. Final budget income tax revenue decreased 1.8% from the previous year.
- The decrease in intergovernmental revenues between original budget and final budget and between 2009 and 2010 revenues is due to the elimination of school contracts for police services.
- State-levied shared taxes are primarily comprised of the Local Government Fund and the Revenue Assistance Fund revenue sources. These revenues are indexed to the growth of the State's major tax proceeds. Due to the State's current fiscal crisis, the amount from this source has been frozen at 2001 levels. Also included in this category are estate taxes which increased by \$125,219 from 2009.

- Revenues for fees, licenses, and permits were \$461,971 lower than the previous years due to a decrease in building permits related to the construction for the new regional medical facility. The opening of the facility is currently planned for November, 2011.
- Fines and forfeits decreased over the previous year mainly because of a reduction of revenues from the red light cameras and a decrease in court fines related to a decrease in the number of court cases.
- Miscellaneous revenues included a one-time electric deregulation payment.
- Final budget decreased from original budget for public safety functions. This was due to various positions that were budgeted to be filled for the entire year but were left vacant for all or a portion of the year. Total expenditures decreased from 2009 due to the funding for 13 firefighters being moved out of the General Fund to the Fire Enhancement Fund.

In addition to the General Fund, a brief discussion of the other major governmental funds follows:

Community Development Block Grant

This fund is provided to the City by the United States Department of Housing and Urban Development (HUD). The revenue for this fund is dependant on the grant funding by HUD, and will vary from year to year. Consequently, the level of expenditures and net assets will vary, based on the available grant. The major purpose of this fund is to support development-related activities such as inspections, code enforcement, and housing activities, as well as human relations services in the form of fair housing and minority business objectives and grant monitoring. Intergovernmental revenue remained relatively stable over the previous year.

Special Police Levy

This fund is supported by a permanent property tax of 3-mill. The revenue received is dedicated to training, equipping, and supporting additional police officers and support services. Revenues were consistent with the previous year, however expenditures decreased slightly.

HOME Program

This fund is an annual entitlement provided to the City by HUD. The funds are used for major housing rehabilitation (\$15,000 to \$40,000) loans. Expenditures have decreased slightly over the previous year.

Permanent Improvement

This fund is derived from the 2% City income tax, net of refunds. Issue 10, approved by voters in 2004, reduced the mandatory set aside of income tax for capital improvements from 20% to 10%. The City may choose to increase this share up to 20%. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues. Expenditures were slightly higher than the previous year due to road repaving in Snyder Park.

Hospital Site Development

This fund is derived from contractual contributions from Community Mercy Health Partners (CMHP). These contributions are used to acquire properties for the new regional medical facility. The fund balance declined over the previous year as this phase of the project is nearing the end.

Capital Assets and Debt Administration

Capital asset activity

The City's investment in capital assets for its governmental and business-type activities as of December 31, 2010 amounts to \$137.7 million (net of accumulated depreciation) as compared to \$133.8 million in 2009. This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, streets and bridges, and water and sewer distribution systems. The total increase for the City's investment in capital assets for the current fiscal year was 2.9% (a 2.3% increase for governmental activities and a 3.6% increase in the business-type activities).

Significant capital activity for the year includes:

- North Street relocation related to the new regional medical facility including road related costs of \$419,867, sewer utility costs of \$1.7 million, and water utility costs of \$359,724
- Reconstruction of Lagonda Avenue at a cost of \$593,250
- Reconstruction of Home Road at a cost of \$1 million
- Hilltop Reid Park water valve replacement at a cost of \$310,584
- Stormwater wet weather facility capacity design at a cost of \$1.2 million
- Cab and chassis for a platform aerial fire vehicle at a cost of \$663,405

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6.

Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, special assessment debt, and revenue / tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2010, the City's debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was \$305,000.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real property assessed valuation. That limitation would restrict total City net indebtedness to \$92.6 million. The City currently has \$92.3 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt", general obligation, or mortgage revenue bonds, as opposed to "unbonded" OWDA or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in early 2011. Moody's Investors Service re-affirmed the rating of A1 (medium grade) to the bonds.

A summary of all debt outstanding at year-end is as follows:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental Activities:					
Various General Obligation Bonds	2002-2010	2011-2023	2.50% - 5.50%	3.32% - 3.89%	\$ 10,080,850
General obligation anticipation notes payable	2010	2011	1.00%	1.00%	179,300
Department of Development (DOD) loan	2006 - 2007	2021	3.00%	3.00%	5,000,000
Business-type activities					
General obligation bonds:	2003-2009	2011-2029	2.125% - 5.10%	3.32% - 3.96%	28,884,160
General obligation note	2010	2011	0.75%	0.75%	305,000
OWDA Loans	1993-1999	2011-2021	3.52% - 4.80%	3.52% - 4.80%	<u>4,236,384</u>
Total Outstanding Debt					<u>\$ 48,685,694</u>

Additional detailed data for all debt of the City is presented in the Notes to the Basic Financial Statements in Notes 10 and 11, and in Tables 7, 8, 9, and 10 in the Statistical Section of this report.

Contacting the City's Management

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City of Springfield, 76 East High Street, Springfield, Ohio 45502. Or you may visit the City's website at www.ci.springfield.oh.us.

***BASIC FINANCIAL
STATEMENTS***

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2010

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
ASSETS				
Pooled cash and cash equivalents	\$ 15,272,079	34,350,063	\$ 49,622,142	\$ 49,391
Investments	1,668,781	-	1,668,781	-
Receivables (net of allowances for uncollectibles)	16,670,761	3,577,971	20,248,732	169,175
Due from other governments	6,286,149	590,672	6,876,821	-
Internal balances	1,239,895	(1,239,895)	-	-
Inventory	560,355	886,698	1,447,053	1,000
Notes receivable (net of allowances for uncollectibles)	11,750,329	-	11,750,329	-
Assets held for resale	7,425,580	-	7,425,580	-
Capital Assets:				
Capital assets not subject to depreciation:				
Land	10,477,998	6,283,081	16,761,079	-
Construction in progress	4,523,241	8,168,393	12,691,634	-
Capital assets, net of accumulated depreciation	58,825,406	49,378,742	108,204,148	-
TOTAL ASSETS	\$ 134,700,574	101,995,725	\$ 236,696,299	\$ 219,566
LIABILITIES:				
Accounts payable	\$ 6,341,049	803,716	\$ 7,144,765	\$ 69,952
Accrued liabilities	552,991	177,819	730,810	29,607
Due to other governments	29,153	-	29,153	-
Due to component unit	-	-	-	-
Note Payable	-	305,000	305,000	-
Unearned revenue	3,497,694	779	3,498,473	905
Noncurrent liabilities:				
Due within one year	3,949,892	3,196,658	7,146,550	-
Due in more than one year	20,232,738	30,344,175	50,576,913	-
Total liabilities	34,603,517	34,828,147	69,431,664	100,464
NET ASSETS:				
Invested in capital assets, net of related debt	63,075,925	43,790,725	106,866,650	-
Restricted for:				
Community development rehabilitation grants	13,299,432	-	13,299,432	-
Capital projects	10,914,523	-	10,914,523	-
Other purposes	3,190,187	-	3,190,187	-
Permanent endowment, nonexpendable	386,953	-	386,953	-
Unrestricted	9,230,037	23,376,853	32,606,890	119,102
Total net assets	100,097,057	67,167,578	167,264,635	119,102
TOTAL LIABILITIES AND NET ASSETS	\$ 134,700,574	101,995,725	\$ 236,696,299	\$ 219,566

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2010

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary government:				
Government activities:				
General government	\$ 11,073,277	2,192,397	152,200	131,941
Public safety	29,521,479	4,510,922	1,367,388	-
Health	141,820	69,769	96,389	-
Recreation	2,498,251	-	-	-
Community development	13,548,798	-	3,763,918	243,845
Public works	220,702	-	-	-
Highway and street	9,995,650	121,868	1,169,315	8,267,315
Interest on long-term debt	444,889	-	-	-
Total governmental activities	67,444,866	6,894,956	6,549,210	8,643,101
Business-type activities:				
Water	6,984,475	7,493,495	-	617,576
Sewer	11,018,285	10,598,828	-	2,350,409
Airport	860,485	371,038	115,951	1,182,807
Total business-type activities	18,863,245	18,463,361	115,951	4,150,792
Total primary government	\$ 86,308,111	25,358,317	6,665,161	12,793,893
Component Unit:				
Springfield Bus Company	\$ 1,741,445	259,958	1,481,288	-
Total component unit	\$ 1,741,445	259,958	1,481,288	-

General Revenues:
Taxes:
 Income taxes
 Property taxes levied
 Hotel / motel taxes
 State-levied shared taxes not restricted to specific program
 Federal / state grants and contributions not restricted to specific program
 Investment earnings
 Miscellaneous
Transfers
Total General revenues and transfers
 Change in net assets

Net assets - beginning

Net assets - ending

See Notes to the Basic Financial Statements.

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS

PRIMARY GOVERNMENT			COMPONENT UNIT
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
(8,596,739)	-	\$ (8,596,739)	\$ -
(23,643,169)	-	(23,643,169)	-
24,338	-	24,338	-
(2,498,251)	-	(2,498,251)	-
(9,541,035)	-	(9,541,035)	-
(220,702)	-	(220,702)	-
(437,152)	-	(437,152)	-
(444,889)	-	(444,889)	-
<u>(45,357,599)</u>	<u>-</u>	<u>(45,357,599)</u>	<u>-</u>
-	1,126,596	1,126,596	-
-	1,930,952	1,930,952	-
-	809,311	809,311	-
-	<u>3,866,859</u>	<u>3,866,859</u>	<u>-</u>
<u>(45,357,599)</u>	<u>3,866,859</u>	<u>\$ (41,490,740)</u>	<u>\$ -</u>
-	-	\$ -	\$ (199)
-	-	\$ -	\$ (199)
<u>\$ 26,997,324</u>	<u>-</u>	<u>\$ 26,997,324</u>	<u>\$ -</u>
2,750,962	-	2,750,962	-
550,208	-	550,208	-
6,959,251	-	6,959,251	-
2,844,888	-	2,844,888	-
476,183	559,870	1,036,053	-
3,573,308	-	3,573,308	-
(102,051)	102,051	-	-
<u>44,050,073</u>	<u>661,921</u>	<u>44,711,994</u>	<u>-</u>
(1,307,526)	4,528,780	3,221,254	(199)
<u>101,404,583</u>	<u>62,638,798</u>	<u>164,043,381</u>	<u>119,301</u>
<u>\$ 100,097,057</u>	<u>67,167,578</u>	<u>\$ 167,264,635</u>	<u>\$ 119,102</u>

CITY OF SPRINGFIELD, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2010

	<u>GENERAL FUND</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	<u>SPECIAL POLICE LEVY</u>
ASSETS:			
Pooled cash and cash equivalents	\$ 4,142,918	68,288	35,958
Investments	1,051,670	-	-
Receivables (net of allowances for uncollectibles)	8,394,634	2,982,007	2,914,944
Due from other funds	376,700	9,021	39,838
Due from other governments	1,693,247	174,334	1,585
Inventory	3,086	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	1,520	-
TOTAL ASSETS	<u>\$ 15,662,255</u>	<u>3,235,170</u>	<u>2,992,325</u>
LIABILITIES:			
Accounts payable	\$ 1,095,372	43,784	12,011
Accrued liabilities	398,394	9,633	44,302
Due to other funds	1,438,543	120,917	146,525
Due to other governments	-	24,108	-
Deferred revenue	6,421,167	2,977,391	2,914,802
Total liabilities	<u>9,353,476</u>	<u>3,175,833</u>	<u>3,117,640</u>
FUND BALANCES:			
Reserved for:			
Inventory	3,086	-	-
Encumbrances	1,571,469	313,547	4,788
Noncurrent notes receivable	-	-	-
Permanent endowments	-	-	-
Assets held for resale	-	1,520	-
Unreserved:			
Undesignated, Reported in:			
General Fund	4,734,224	-	-
Special Revenue Funds	-	(255,730)	(130,103)
Debt Service Funds	-	-	-
Capital Projects Funds	-	-	-
Permanent Funds	-	-	-
Total fund balance	<u>6,308,779</u>	<u>59,337</u>	<u>(125,315)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 15,662,255</u>	<u>3,235,170</u>	<u>2,992,325</u>

See Notes to the Basic Financial Statements.

<u>HOME PROGRAM</u>	<u>PERMANENT IMPROVEMENT</u>	<u>HOSPITAL SITE DEVELOPMENT</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
53,154	801,762	409,325	\$ 9,019,371	\$ 14,530,776
-	-	-	617,111	1,668,781
2,937	820,304	2,333	1,426,442	16,543,601
-	-	-	1,209,758	1,635,317
-	-	-	4,416,983	6,286,149
-	-	-	359,018	362,104
5,676,706	-	-	6,073,623	11,750,329
<u>217,037</u>	<u>-</u>	<u>2,353,115</u>	<u>4,853,908</u>	<u>7,425,580</u>
<u>5,949,834</u>	<u>1,622,066</u>	<u>2,764,773</u>	<u>\$ 27,976,214</u>	<u>\$ 60,202,637</u>
18,445	160,911	16,256	\$ 4,201,141	\$ 5,547,920
-	-	-	60,605	512,934
9,021	30,502	-	1,594,809	3,340,317
-	-	-	5,045	29,153
<u>-</u>	<u>513,125</u>	<u>661</u>	<u>2,525,123</u>	<u>15,352,269</u>
<u>27,466</u>	<u>704,538</u>	<u>16,917</u>	<u>8,386,723</u>	<u>24,782,593</u>
-	-	-	359,018	362,104
595,836	91,676	24,836	9,797,379	12,399,531
5,676,706	-	-	6,073,623	11,750,329
-	-	-	386,953	386,953
217,037	-	2,353,115	4,853,908	7,425,580
-	-	-	-	4,734,224
(567,211)	-	-	2,675,986	1,722,942
-	-	-	1,007,487	1,007,487
-	825,852	369,905	(6,000,969)	(4,805,212)
<u>-</u>	<u>-</u>	<u>-</u>	<u>436,106</u>	<u>436,106</u>
<u>5,922,368</u>	<u>917,528</u>	<u>2,747,856</u>	<u>19,589,491</u>	<u>35,420,044</u>
<u>5,949,834</u>	<u>1,622,066</u>	<u>2,764,773</u>	<u>\$ 27,976,214</u>	<u>\$ 60,202,637</u>

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND
 BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
 DECEMBER 31, 2010

Total governmental fund balances \$ 35,420,044

*Amounts reported for governmental activities in the
 statement of net assets are different because:*

Capital assets used in governmental activities are not financial
 resources and therefore are not reported in the funds. 67,281,156

Other long-term assets are not available to pay for current period
 expenditures and therefore are deferred in the funds:

Intergovernmental receivable	2,770,881
Income tax	5,131,246
Interest earnings	33,640
Other	2,366,630
Accounts receivable	1,552,178

Internal service funds are used to charge the costs of certain
 activities, such as the garage operations to individual funds.
 The assets and liabilities of the internal service funds are
 included in the statement of net assets. 8,232,235

Long-term liabilities, including bonds payable, are not due and
 payable in the current period and therefore are not reported in
 the funds:

Bonds, notes, and loans payable	(15,156,063)
Compensated absences	(7,500,368)
Accrued interest on long-term debt	<u>(34,522)</u>

Net assets of governmental activities \$ 100,097,057

See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>GENERAL FUND</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	<u>SPECIAL POLICE LEVY</u>
REVENUES:			
Income taxes	\$ 24,205,581	-	-
Property taxes	-	-	2,292,469
Hotel / motel taxes	263,273	-	-
State-levied shared taxes	4,123,168	-	-
Intergovernmental	427,304	2,417,584	584,638
Charges for services	1,228,849	-	-
Fees, licenses, and permits	527,825	17,322	-
Investment earnings	300,745	-	6,900
Fines and forfeits	1,873,026	105	-
Contractual contributions	-	-	-
Special assessments	-	55,290	-
Miscellaneous	1,426,979	46,961	19,155
Total revenues	<u>34,376,750</u>	<u>2,537,262</u>	<u>2,903,162</u>
EXPENDITURES:			
Current:			
General government	8,904,232	43,848	-
Public safety	21,008,360	98,571	3,183,752
Health	34,850	-	-
Recreation	1,452,185	8,886	-
Community development	800,800	2,417,798	-
Public works	1,004	-	-
Highway and street	28,045	-	-
Capital outlay	49,394	11,840	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>32,278,870</u>	<u>2,580,943</u>	<u>3,183,752</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,097,880</u>	<u>(43,681)</u>	<u>(280,590)</u>
OTHER FINANCING SOURCES (USES):			
Issuance of long-term debt	-	-	-
Proceeds from the sale of assets	-	3,579	10,070
Transfers in	-	-	325,000
Transfers out	(1,440,159)	(2,222)	-
Total other financing sources (uses)	<u>(1,440,159)</u>	<u>1,357</u>	<u>335,070</u>
NET CHANGE IN FUND BALANCE	657,721	(42,324)	54,480
FUND BALANCES AT BEGINNING OF YEAR	<u>5,651,058</u>	<u>101,661</u>	<u>(179,795)</u>
FUND BALANCES AT END OF YEAR	<u>\$ 6,308,779</u>	<u>59,337</u>	<u>(125,315)</u>

See Notes to the Basic Financial Statements.

<u>HOME PROGRAM</u>	<u>PERMANENT IMPROVEMENT</u>	<u>HOSPITAL SITE DEVELOPMENT</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
-	2,689,509	-	\$ -	\$ 26,895,090
-	-	-	458,493	2,750,962
-	-	-	557,748	821,021
-	-	-	2,960,472	7,083,640
407,582	40,124	-	14,344,767	18,221,999
-	-	-	2,843,000	4,071,849
-	-	-	25,925	571,072
-	-	4,675	161,544	473,864
-	-	-	561,204	2,434,335
-	-	458,887	-	458,887
-	-	-	87,898	143,188
<u>227,640</u>	<u>85,128</u>	<u>15,248</u>	<u>1,910,843</u>	<u>3,731,954</u>
<u>635,222</u>	<u>2,814,761</u>	<u>478,810</u>	<u>23,911,894</u>	<u>67,657,861</u>
-	-	-	1,170,987	10,119,067
-	-	-	4,565,001	28,855,684
-	-	-	106,970	141,820
-	-	-	441,447	1,902,518
382,041	-	-	1,848,752	5,449,391
-	-	-	219,698	220,702
-	-	-	4,343,087	4,371,132
-	1,343,846	7,874,881	9,332,766	18,612,727
-	-	-	2,054,177	2,054,177
-	-	-	447,707	447,707
<u>382,041</u>	<u>1,343,846</u>	<u>7,874,881</u>	<u>24,530,592</u>	<u>72,174,925</u>
<u>253,181</u>	<u>1,470,915</u>	<u>(7,396,071)</u>	<u>(618,698)</u>	<u>(4,517,064)</u>
-	-	-	201,910	201,910
-	112,782	-	40,082	166,513
-	750,000	-	2,764,972	3,839,972
-	(2,072,991)	-	(426,651)	(3,942,023)
-	<u>(1,210,209)</u>	-	<u>2,580,313</u>	<u>266,372</u>
253,181	260,706	(7,396,071)	1,961,615	(4,250,692)
<u>5,669,187</u>	<u>656,822</u>	<u>10,143,927</u>	<u>17,627,876</u>	<u>39,670,736</u>
<u>5,922,368</u>	<u>917,528</u>	<u>2,747,856</u>	<u>\$ 19,589,491</u>	<u>\$ 35,420,044</u>

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2010

Net change in fund balances - total governmental funds \$ (4,250,692)

*Amounts reported for governmental activities in the Statement of
 Activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The capital activity is as follows:

Capital asset expense	5,939,952
Depreciation expense	(3,684,270)

In the statement of activities, only the gain on the sale of fixed assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets from the change in fund balance is the cost of the asset sold. (325,159)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Income taxes	102,234
Interest revenue	(5,493)
Other revenue	(942,300)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 2,054,177

Issuance of debt is an other financing source in the governmental funds, but the revenue increases long-term liabilities in the statement of net assets. (201,910)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Vacation and sick leave benefits	65,284
Interest payable	2,818
Amortization of bond issuance cost and premiums	(14,280)

Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care to individual funds. The net revenue (expense) of the internal service funds that are reported with governmental activities. (47,887)

Change in net assets of governmental activities \$ (1,307,526)



CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2010

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL	GOVERNMENTAL
	WATER	SEWER	AIRPORT	BUSINESS-TYPE ACTIVITIES	INTERNAL SERVICE FUNDS
ASSETS:					
Current Assets:					
Pooled cash and cash equivalents	\$ 15,298,659	18,839,774	211,630	\$ 34,350,063	\$ 741,303
Receivables (net of allowances for uncollectibles)	1,217,404	2,310,275	50,292	3,577,971	127,160
Due from other funds	-	21,378	-	21,378	2,071,912
Due from other governments	76,395	337,712	176,565	590,672	-
Inventory	685,876	187,506	13,316	886,698	198,251
Total current assets	17,278,334	21,696,645	451,803	39,426,782	3,138,626
Capital assets:					
Land and construction in progress	4,037,543	7,198,583	3,215,348	14,451,474	329,060
Capital assets, net of accumulated depreciation	10,138,494	35,556,416	3,683,832	49,378,742	6,216,429
Total capital assets	14,176,037	42,754,999	6,899,180	63,830,216	6,545,489
TOTAL ASSETS	\$ 31,454,371	64,451,644	7,350,983	\$ 103,256,998	\$ 9,684,115
LIABILITIES:					
Current liabilities:					
Accounts payable	\$ 214,136	534,974	54,606	\$ 803,716	\$ 793,129
Salaries and benefits payable	38,660	40,087	2,547	81,294	5,535
Due to other funds	195,740	165,805	10,599	372,144	16,146
Note Payable	-	-	305,000	305,000	-
Deferred revenue	-	-	779	779	-
Accrued interest payable	29,130	64,072	3,323	96,525	-
Bonds, notes, and loans payable-current	580,328	2,427,786	68,544	3,076,658	-
Compensated absences	70,000	50,000	-	120,000	78,200
Insurance claims payable	-	-	-	-	740,403
Total current liabilities	1,127,994	3,282,724	445,398	4,856,116	1,633,413
Noncurrent liabilities:					
Bonds, notes, and loans payable-long term	8,195,394	21,035,585	525,598	29,756,577	-
Compensated absences	303,423	267,517	16,658	587,598	47,196
Insurance claims payable	-	-	-	-	660,400
Total noncurrent liabilities	8,498,817	21,303,102	542,256	30,344,175	707,596
Total liabilities	9,626,811	24,585,826	987,654	35,200,291	2,341,009
NET ASSETS:					
Invested in capital assets, net of related debt	10,145,615	27,661,919	5,983,191	43,790,725	6,545,489
Unrestricted	11,681,945	12,203,899	380,138	24,265,982	797,617
Total net assets	21,827,560	39,865,818	6,363,329	68,056,707	7,343,106
TOTAL LIABILITIES AND NET ASSETS	\$ 31,454,371	64,451,644	7,350,983	\$ 103,256,998	\$ 9,684,115
Net assets of enterprise funds				\$ 68,056,707	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(889,129)	
Net assets of business-type activities				<u>\$ 67,167,578</u>	

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES
	WATER	SEWER	AIRPORT		INTERNAL SERVICE FUNDS
OPERATING REVENUES:					
Charges for services	\$ 7,301,270	10,406,355	-	\$ 17,707,625	\$ 9,421,831
Other	130,356	192,473	140,711	463,540	81,447
Total operating revenues	7,431,626	10,598,828	140,711	18,171,165	9,503,278
OPERATING EXPENSES:					
Personal services	2,302,130	2,894,766	172,460	5,369,356	351,500
Contractual services	1,603,919	2,999,124	285,745	4,888,788	7,188,941
Materials and supplies	1,569,980	982,102	25,027	2,577,109	1,521,050
Claims Expense	-	-	-	-	375,198
Depreciation	965,079	2,857,070	343,095	4,165,244	297,321
Total operating expenses	6,441,108	9,733,062	826,327	17,000,497	9,734,010
OPERATING INCOME (LOSS)	990,518	865,766	(685,616)	1,170,668	(230,732)
NONOPERATING REVENUES (EXPENSES):					
Interest revenue	242,523	315,402	1,945	559,870	7,812
Miscellaneous revenues	61,869	-	230,327	292,196	-
Intergovernmental	-	-	115,951	115,951	-
Interest expense	(459,119)	(1,175,566)	(26,112)	(1,660,797)	-
Miscellaneous expense	(9,572)	(15,890)	(1,456)	(26,918)	-
Total nonoperating revenues (expenses)	(164,299)	(876,054)	320,655	(719,698)	7,812
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	826,219	(10,288)	(364,961)	450,970	(222,920)
Capital contributions	617,576	2,350,409	1,182,807	4,150,792	-
Transfers in	-	-	102,051	102,051	-
CHANGE IN NET ASSETS	1,443,795	2,340,121	919,897	4,703,813	(222,920)
TOTAL NET ASSETS-BEGINNING	20,383,765	37,525,697	5,443,432	63,352,894	7,566,026
TOTAL NET ASSETS-ENDING	\$ 21,827,560	39,865,818	6,363,329	\$ 68,056,707	\$ 7,343,106
				\$ 4,703,813	
				(175,033)	
				\$ 4,528,780	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

BUSINESS-TYPE ACTIVITIES
ENTERPRISE FUNDS

	<u>WATER</u>	<u>SEWER</u>
Cash flows from operating activities:		
Receipts from customers and users	\$ 7,438,288	10,518,613
Payments to suppliers	(3,428,180)	(4,047,237)
Payments to employees	(2,443,552)	(2,953,333)
Net cash provided (used) by operating activities	<u>1,566,556</u>	<u>3,518,043</u>
Cash flows from noncapital financing activities:		
Subsidy from federal and state grants	-	-
Net cash by noncapital and related financing activities	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:		
Note and bond sales	-	-
Capital contributions	704,284	2,273,337
Acquisition and construction of capital assets	(1,243,028)	(4,583,321)
Principal paid on capital debt	(850,549)	(2,620,060)
Interest paid on capital debt	(428,054)	(1,175,012)
Proceeds from sales of capital assets	18,433	-
Net cash provided (used) by capital and related financing activities	<u>(1,798,914)</u>	<u>(6,105,056)</u>
Cash flows from investing activities:		
Interest and dividends received	249,625	338,059
Net cash provided by investing activities	<u>249,625</u>	<u>338,059</u>
Net Increase (decrease) in cash and cash equivalents	17,267	(2,248,954)
Cash and cash equivalents, beginning of year	<u>15,281,392</u>	<u>21,088,728</u>
Cash and cash equivalents, end of year	<u>\$ 15,298,659</u>	<u>18,839,774</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 990,518	865,766
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	965,079	2,857,070
Rental income	46,768	-
(Increase) decrease in accounts receivable	(79,876)	(86,905)
(Increase) decrease in due from other funds	15,902	(15,603)
(Increase) decrease in inventories	82,919	26,547
Increase (decrease) in accounts payable	(177,106)	64,823
Increase (decrease) in insurance claims payable	-	-
Increase (decrease) in salaries and benefits payable	5,568	11,844
Increase (decrease) in due to other funds	(155,561)	(186,170)
Increase (decrease) in deferred revenue	-	-
Increase (decrease) in compensated absences	(127,655)	(19,329)
Total adjustments	<u>576,038</u>	<u>2,652,277</u>
Net cash provided (used) by operating activities	<u>\$ 1,566,556</u>	<u>3,518,043</u>

See Notes to the Basic Financial Statements.

<u>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS</u>	<u>TOTAL BUSINESS-TYPE ACTIVITIES</u>	<u>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE</u>
<u>AIRPORT</u>		
1,205,365	\$ 19,162,266	\$ 10,046,687
(1,153,442)	(8,628,859)	(9,585,730)
<u>(167,442)</u>	<u>(5,564,327)</u>	<u>(355,137)</u>
<u>(115,519)</u>	<u>4,969,080</u>	<u>105,820</u>
 115,951	 115,951	 -
 <u>115,951</u>	 <u>115,951</u>	 <u>-</u>
 916,000	 916,000	 -
1,006,243	3,983,864	-
(1,190,808)	(7,017,157)	-
(611,000)	(4,081,609)	-
(2,914)	(1,605,980)	-
<u>-</u>	<u>18,433</u>	<u>-</u>
 117,521	 (7,786,449)	 -
 1,515	 589,199	 7,697
<u>1,515</u>	<u>589,199</u>	<u>7,697</u>
 119,468	 (2,112,219)	 113,517
<u>92,162</u>	<u>36,462,282</u>	<u>627,786</u>
<u>211,630</u>	<u>\$ 34,350,063</u>	<u>\$ 741,303</u>
 <u>(685,616)</u>	 <u>\$ 1,170,668</u>	 <u>\$ (230,732)</u>
 343,095	 4,165,244	 297,321
230,327	277,095	-
(7,447)	(174,228)	27,957
-	299	515,022
3,807	113,273	15,515
(2,425)	(114,708)	(205,121)
-	-	(310,760)
499	17,911	1,086
(283)	(342,014)	(13,495)
296	296	-
<u>2,228</u>	<u>(144,756)</u>	<u>9,027</u>
<u>570,097</u>	<u>3,798,412</u>	<u>336,552</u>
<u>(115,519)</u>	<u>\$ 4,969,080</u>	<u>\$ 105,820</u>

(continued)

**CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Supplemental Information:

Water:

Investments - the net effect of the fair value calculation in the amount of \$38,164

Sewer:

Investments - the net effect of the fair value calculation in the amount of \$86,901

Airport:

Investments - the net effect of the fair value calculation in the amount of \$198

Capital Assets - capital contributions for fencing in the amount of \$10,268

Debt Service - payment assistance in the amount of \$91,782

CITY OF SPRINGFIELD, OHIO
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
DECEMBER 31, 2010

ASSETS:

Cash and cash equivalents	\$ 5,580,998
Receivables (net of allowances for uncollectibles)	<u>550,706</u>
Total assets	\$ <u>6,131,704</u>

LIABILITIES:

Accounts payable	\$ 1,754,793
Accrued liabilities	367,117
Restricted deposits	<u>4,009,794</u>
Total liabilities	\$ <u>6,131,704</u>

See Notes to the Basic Financial Statements.

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**NOTES TO THE
FINANCIAL
STATEMENTS**

CITY OF SPRINGFIELD, OHIO

Notes to the Basic Financial Statements

December 31, 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the City) is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, street maintenance, planning, zoning, development, water, sewer, airport, and other general governmental services.

The accompanying financial statements of the City (the reporting entity) comply with the provisions of Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity* (GASB 14), in that the financial statements include all funds, departments, agencies, boards, commissions, and component units over which the City's executive and legislative branches (the City Manager and City Commission, respectively) are financially accountable or that exclusion of the organization would cause the financial statements of the reporting entity to be misleading or incomplete. Financial accountability for a component unit is defined as either (1) the appointment of a voting majority of the component unit's board and either (a) the City's ability to impose its will over the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City; or (2) the organization being fiscally dependent on the City.

The City has presented the Springfield Bus Company (SBC) as a component unit. SBC is a for-profit corporation which currently provides mass transportation services for the City through contract. Because the City approves the fare structure and transit routes, covers most operating losses with federal and state grants and a local subsidy, and provides the buses and a bus maintenance garage, SBC has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government. The discrete method of presentation requires that component unit data be shown in a column to the right of the totals of the primary government. Financial statements of SBC may be obtained from: Springfield Bus Company, 100 West Jefferson Street, Springfield, Ohio 45506.

The City participates with Green Township (Township) in a Joint Economic Development District (JEDD) which is a jointly-governed organization. The JEDD contains a corporate park known as AirparkOhio, which is owned by the City but located in the Township. The JEDD levies a 1% income tax. In 2010, the City received \$235,562 in net income tax proceeds for the purposes of capital developments and economic development activities within the JEDD. The City is the fiscal agent for the JEDD and reports their activity as an agency fund.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles (GAAP) in the United States of America as applicable to governmental units. The City's financial reporting complies with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis* (MD&A) for State and Local Governments (GASB 34).

The historical cost of infrastructure assets that are new for the years 1980 through 2010 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for streets; sidewalks, curbs, and gutters; bridges; and traffic signals is reported.

B. Government-wide and fund financial statements

The government-wide financial statements, which include the Statement of Net Assets and the Statement of Changes in Net Assets, report information on all of the non-fiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

General Fund -- The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major sources of revenue include income tax, state-levied shared taxes, charges for services, fees, licenses, permits, investment earnings, fines and forfeitures, and other miscellaneous revenue.

Community Development Block Grant (CDBG) -- The CDBG fund is provided to the City by the United States Department of Housing and Urban Development (HUD) and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects that improve housing and neighborhood conditions. Other categories CDBG may fund are youth programs, law enforcement, and code enforcement / nuisance abatement.

Special Police Levy -- This fund receives the proceeds of a 3-mill permanent levy. The levy is dedicated to training, equipping, and supporting additional police officers and supporting services. Any interest earnings generated by this special revenue fund are credited back to the fund.

HOME Program -- The HOME program was created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strength the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts, and development of affordable rental units.

Permanent Improvement -- This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

Hospital Site Development -- The proceeds from the Community Mercy Health Partners (CMHP) contractual contributions are for the purpose of acquiring properties for a new regional medical facility site.

Business-type major funds are as follows:

Water - Water is an enterprise fund that receives all receipts generated from water system customers, charges / fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer - Sewer is an enterprise fund that receives all receipts generated from sewer system customers, charges / fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

Airport - This enterprise fund is used to account for all receipts generated by the municipal airport and for all operations and maintenance expenditures. The airport is self-supporting to the extent of operations and maintenance, with capital improvements for the airport provided by the City's income tax-supported Permanent Improvement fund and various capital grants. The major resources for the airport are T-hanger rents, rent from the Ohio Air National Guard (OANG) set by contract, and farm rental.

In addition, the City also reports the following fund types:

Internal Service - The City uses internal service funds to account for the financing of goods or services provided by Central Stores / Fleet Maintenance, and the centralized City Service Center. The Workers' Compensation Retrospective, Accrued Benefit Liability, Risk Management, and Health Care Insurance funds are also internal service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary - Agency - Agency funds are used to account for assets held by the City on the behalf of individuals, private organizations, other governments, and / or other funds. Agency funds are custodial in nature (assets equal liabilities) and thus do not involve the measurement of results of operations. The fiduciary - agency funds are used to accumulate funds as a pass-thru of other entities, such as the Conservancy District and National Trail Parks and Recreation District (NTPRD).

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, income taxes, state-levied shared taxes, grants and similar items (when all eligibility requirements imposed by the provider are met), charges for services, franchise taxes, fines and forfeits, and interest, associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided including special assessments, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Pooled Cash, Cash Equivalents, and Investments

The City pools its cash as allowed by law for investment and resource management purposes and maintains a cash pool for all funds except Snyder Endowment. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement, or City ordinance which require crediting otherwise. For purposes of the statement of cash flows and for presentation on the financial statements, the City's cash management pool and investments with original maturities of three months or less are considered to be cash and cash equivalents. Investments not part of the cash management pool, with an initial maturity of more than three months, are reported as investments. All investments are recorded at fair value which approximates market.

During 2010, the City invested in State Treasury Asset Reserve of Ohio (STAROhio), an investment pool managed by the State Treasurer's Office. STAROhio, which allows governments within the State to pool their funds for investment purposes, is not registered with the Securities Exchange Commission (SEC) as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investments Company Act of 1940.

During 2010, the City also utilized a public fund business interest checking account. This account is a high interest demand deposit account and is collateralized in accordance with the City's legislated Investment and Deposit Policy and Ohio Revised Code Chapter 135 (ORC).

E. Inventory

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Proprietary fund capital assets are also reported in the respective proprietary funds. Also included in capital assets are infrastructure assets (e.g. streets, bridges, sidewalks, curbs, and gutters, traffic signals, water lines, drainage systems, and similar items) constructed or acquired.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with an estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings and Improvements	25 to 50
Machinery and equipment	5 to 20
Infrastructure	15 to 40

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets of business-type activities acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

G. Unamortized Bond Premiums, Discounts, and Issuance Costs

The premiums, discounts, and issuance costs on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method.

H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that has matured during the year through resignation or retirement.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

I. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

J. Net Assets / Fund Balance

Reserves are imposed on a portion of the government's net assets by outside parties, such as creditors, grantors, laws, or regulations of other governments.

The government-wide statement of net assets reports \$27,791,155 of restricted net assets, of which \$1,514,123 is restricted by enabling legislation.

Net assets restricted for other purposes includes resources restricted by grantor or other governmental agencies, resources restricted for debt payments, and resources restricted for the expendable portion of the permanent endowments.

Net assets invested in capital assets, net of related debt includes the following components: capital assets net of accumulated depreciation, less outstanding principal of debt related to capital assets (which includes premiums and discounts), plus unspent proceeds.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

K. Grants and Other Intergovernmental Revenues

Reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

L. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term loans are recognized as a liability on the fund financial statements when due.

N. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

2. POOLED CASH, CASH EQUIVALENTS, AND INVESTMENTS

As provided for in the City of Springfield's Investment and Deposit Policy, the City maintains a cash and investment pool for all funds, except the Snyder Park Endowment. Interest, for applicable funds, is distributed on a monthly basis based on an allocated percentage. Investments made by the City's Treasury Investment Board are invested directly from the General Fund and any interest earnings are subsequently applied to the General Fund.

The Snyder Park Endowment is a permanent fund invested by the City in accordance with the endowment trust that created the fund and with fiduciary law set forth in Section 2109 of the ORC separately from all other City investments. The Snyder Park Endowment's investments are disclosed separately herein since they have risk exposures that are significantly greater than the deposit and investment risks of the investment pool for other City funds.

Deposits

The ORC Chapter 135 sets forth deposit and investment requirements for municipalities. The City has legislated its own comprehensive investment and deposit policy and is therefore exempt from deposit and investment requirements set forth in ORC Chapter 135. However, the City's policy does defer to ORC section 135.181 for collateralization of City deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. At year-end, the carrying value of the City's deposits was \$3,206,857. The bank balance was \$4,668,900, of this amount, \$250,000 was insured, and the remaining \$4,418,900 was collateralized with securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The Snyder Park Endowment is exempt from the City's Investment and Deposit Policy.

Investments

All investments are reported at fair value, which is based on quoted market values. During 2010, the City's legislated investment policy authorized investments in the following securities and diversification limits:

Authorized Investment	Maximum allowable percentage of City investment portfolio
U.S. Treasury Bills, Notes, Bonds	100%
Obligations of U.S. Government agencies and instrumentalities, U.S. Government-sponsored corporations (Federal Farm Credit System, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, Government National Mortgage Association)	100%
Commercial paper rated A1+ by Standard & Poors Corporation and P1 by Moody's Investors Service (removed from list of authorized investments 4/1/2010)	20% (no more than 3% per obligor)
Bankers acceptances issued by Federal Deposit Insurance Corporation (FDIC) insured commercial banks or bank holding companies having assets of more than \$2 billion, and whose rank in the most current issue of the IDC Bank Financial Quarterly (a rating service using industry-recognized CAMEL-rating criteria) is at least equal to the national median rank of banks and bank holding companies with assets over \$2 billion	20% (no more than 3% per obligor)
Negotiable interest-bearing time CD's (negotiable CD's) issued by national banks and whose rank in the most current issue of the IDC Bank Financial Quarterly is equal to at least the 50th percentile of ranked banks within the issuing banks peer-group	10% (Limited to the FDIC insurance limit. At 12/31/2010 \$250,000 per issuer)
Non-negotiable interest-bearing time CD's (non-negotiable CD's) and savings accounts of commercial banks organized under Ohio law or national banks that operate a full-service branch within the City limits	100% (no more than 40% per issuer)
STAROhio	25%
City of Springfield notes and bonds	n/a

At year-end, obligations of the following issuers represented in excess of 5% of the investment portfolio excluding investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's / Standard & Poors Ratings
Federal Home Loan Bank (FHLB)	41.68%	Aaa/AAA
Federal National Mortgage Association (FNMA)	34.32%	Aaa/AAA
Federal Home Loan Mortgage Corporation (FHLMC)	8.69%	Aaa/AAA

At year-end, obligations of the following issuers represented in excess of 5% of the total investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's / Standard & Poors Ratings
Bank of America (corporate bonds)	18.16%	A/A2
CitiGroup Inc.	12.74%	A/A3
Wells Fargo & Co.	10.10%	AA-/A1
American General Finance Corporation (corporate bond)	9.59%	B/B3
Caterpillar Corporation (corporate bond)	9.52%	A/A2

At year-end, the investment portfolio (excluding Snyder Park Endowment) consisted of \$1,536,945 invested in CD's issued by commercial banks. Bank balance was \$1,536,945. Of this amount, \$1,477,766 was insured by the FDIC, and \$57,500 was collateralized by an irrevocable, unconditional, and nontransferable letter of credit issued by the FHLB in the name of the City.

The investment policy prohibits investment in "derivative" securities whose value or return is based upon or linked to another asset or index or both separate from the financial instrument. However, an authorized investment (set forth in the table above) with a variable interest rate, zero-coupon, or call features is not prohibited.

Interest Rate Risk

The investment policy requires competitive bidding and states that unless matched to a specific cash flow requirement, the City will not invest in securities, other than City of Springfield notes or bonds, maturing more than five years from the date of purchase. Callable securities are purchased with the assumption that some securities will be called before maturity, depending on individual securities' interest rate structure, particularly if a security bears increasing interest rate "step" features. Securities are occasionally competitively sold for liquidity purposes.

The investment policy requires delivery of marketable securities, on a deliver-versus-pay basis, to a third-party safekeeping agent. At year-end all marketable securities were held by the City's third-party safekeeping agent in the City's name or were held by the City in its vault. The Snyder Park Endowment fund is exempt from the investment policy and its investments were held by the counter party in the City's name and were insured by the Securities Investor Protection Corporation.

Credit Risk

The City's Investment and Deposit Policy restricts investments in obligations of the U.S. Treasury, Federal Agencies, and U.S. Government Sponsored Enterprises, to direct-obligations of the issuing entity. No form of mortgage-backed or any asset-backed security is authorized. Bankers acceptances are restricted to issuers with assets of at least \$2 billion and having a ranking in the most current issue of the IDC Bank Financial Quarterly of at least equal to the median (50th percentile) ranking of all U. S. Commercial banks with assets over \$2 billion. Brokered CD's are restricted to issuers with assets of at least \$100 million and having a ranking in the most current issue of the IDC Bank Financial Quarterly of at least equal to the median ranking of banks within the issuing bank's size peer group, and the aggregate amount invested in a single issuer can not exceed the per-depositor FDIC insurance limit, \$250,000 at December 31, 2010. Non-negotiable CD's (locally-issued non-brokered) must be collateralized as set forth in the policy. STAROhio is rated only by Standards and Poor's with a rating of AAAM. The City did not have investments in STAROhio at December 31, 2010.

As of December 31, 2010, the City's investment portfolio excluding the Snyder Park Endowment had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
		<u>Less than 1</u>	<u>1 - 2</u>	<u>2 - 3</u>	<u>3 - 5</u>
City of Springfield notes and bonds	\$ 614,310	529,810	39,525	29,925	15,050
U.S. Government-sponsored corporations	50,896,698	2,511,885	5,023,800	12,787,468	30,573,545
CD's	1,536,945	1,186,628	-	250,515	99,802
Total	\$ <u>53,047,953</u>	<u>4,228,323</u>	<u>5,063,325</u>	<u>13,067,908</u>	<u>30,688,397</u>

As of December 31, 2010, the Snyder Park Endowment had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
		<u>Less than 1</u>	<u>1 - 2</u>	<u>2 - 3</u>	<u>3 - 7</u>
Money Market Fund	\$ 13,715	13,715	-	-	-
Common Stocks	255,876	255,876	-	-	-
Corporate Bonds	347,520	50,867	26,684	45,375	224,594
Total	\$ <u>617,111</u>	<u>320,458</u>	<u>26,684</u>	<u>45,375</u>	<u>224,594</u>

3. INCOME TAXES

Municipalities within the State of Ohio (State) are permitted by state statute to levy an income tax up to a maximum rate of 1%, subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City levies a tax on all wages, salaries, commissions, and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years are allowed.

The tax rate applied in 2010 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2000 through June 30, 2015.

Income tax revenues, net of refunds, are required by a Charter amendment approved in November 2004, to be distributed to the General Fund and Permanent Improvement on a 90% / 10% basis. However, the City may choose to increase the Permanent Improvement fund share up to 20%. The portion of income tax revenues distributed to the capital project fund, Permanent Improvement, is used to finance outstanding debt service charges and capital improvements.

4. PROPERTY TAXES

Property taxes are levied against all real and public utility property located in the City.

A 3-mill voted permanent levy authorizes for the hiring, training, maintaining, and supporting additional police officers. Property taxes received pursuant to state statutes are used by the City to retire bonds issued in 2010 to completely satisfy its obligation to the State for accrued police and fire pension costs. The City also is required by state statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2010, all property taxes received were accounted for in the Special Police Levy, the Police and Fire Pension, and the Conservancy District agency fund. Ohio law prohibits taxation of property for all taxing authorities in excess of 10-mill without a vote of the people. The City's share of this 10-mill limitation is currently 0.6-mill.

Real property taxes collected during 2010 became a lien on January 1, 2009 and were levied on December 31, 2009. One-half of these taxes were due on February 12, 2010 with the remaining balance due on July 9, 2010.

Public utility property taxes collected during 2010 became a lien on January 1, 2009 and were levied on December 21, 2009. One-half of these taxes were due on February 12, 2010 with the remaining balance due on July 9, 2010.

Tangible personal property taxes collected during 2010 were levied on January 1, 2010. One-half of these taxes were due between April 30, 2010 and June 15, 2010 with the remaining balance due on November 19, 2010.

Assessed values on real property are established by State law at 35% of appraised market value. A re-evaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last re-evaluation was completed in 2010. Public utility property taxes are assessed on tangible personal property, as well as land and improvements at a taxable value of 88% of true value. Tangible personal property was phased out by State Department of Taxation for the 2009 tax year with the exception of telephone utilities which will be phased out after the 2010 tax year. The assessed value upon which the 2010 levy was based was \$881,999,287. The assessed value for 2010 upon which the 2011 levy will be based is \$846,461,264.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of taxes collected.

5. RECEIVABLES

Governmental Funds						
Fund	Taxes	Accounts	Interest	Other	Total Receivables Net of Allowances	Due From Other Governments
				(in thousands)		
General Fund	\$ 7,383	482	89	441	\$ 8,395	\$ 1,693
CDBG	-	1,121	-	1,861	2,982	174
Special Police Levy	2,915	-	-	-	2,915	2
HOME Program Permanent Improvement	-	-	-	3	3	-
Hospital Site Development	820	-	-	-	820	-
Non-major governmental	-	-	2	-	2	-
	<u>583</u>	<u>171</u>	<u>23</u>	<u>650</u>	<u>1,427</u>	<u>4,417</u>
Total governmental receivables	\$ <u>11,701</u>	<u>1,774</u>	<u>114</u>	<u>2,955</u>	\$ <u>16,544</u>	\$ <u>6,286</u>

Notes receivable in the non-major funds consists of \$11,750,329 at December 31, 2010. This represents loans to private businesses and home owners. The funds were made available through various Federal grants. The amount of receivable allowance for the 2010 governmental funds was \$3,880,948.

Business-type Funds					
Fund	Accounts / Notes	Interest	Other	Total Receivables Net of Allowances	Due From Other Governments
			(in thousands)		
Enterprise activities:					
Water	\$ 1,135	83	-	\$ 1,218	\$ 76
Sewer	2,031	105	174	2,310	338
Airport	<u>4</u>	<u>-</u>	<u>46</u>	<u>50</u>	<u>177</u>
Total enterprise receivables	\$ <u>3,170</u>	<u>188</u>	<u>220</u>	\$ <u>3,578</u>	\$ <u>591</u>
Governmental activities:					
Internal service funds	\$ -	<u>2</u>	<u>125</u>	\$ <u>127</u>	\$ -
Total governmental receivables	\$ <u>-</u>	<u>2</u>	<u>125</u>	\$ <u>127</u>	\$ <u>-</u>
Component unit Springfield Bus Company	\$ <u>-</u>	<u>-</u>	<u>169</u>	\$ <u>169</u>	\$ <u>-</u>

The amount of receivable allowance for the 2010 business-type funds was \$182,052.

6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2010:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities:				
Capital assets not being depreciated:		(in thousands)		
Land	\$ 9,619	865	6	\$ 10,478
Construction in progress	4,021	3,623	3,121	4,523
Total capital assets not being depreciated	<u>13,640</u>	<u>4,488</u>	<u>3,127</u>	<u>15,001</u>
Capital assets being depreciated:				
Buildings and building improvements	29,087	51	39	29,099
Machinery and equipment	22,092	1,790	2,440	21,442
Infrastructure	47,065	3,095	-	50,160
Total capital assets being depreciated	<u>98,244</u>	<u>4,936</u>	<u>2,479</u>	<u>100,701</u>
Less accumulated depreciation for:				
Buildings and building improvements	11,774	810	17	12,567
Machinery and equipment	15,591	1,489	2,101	14,979
Infrastructure	12,326	2,003	-	14,329
Total accumulated depreciation	<u>39,691</u>	<u>4,302</u>	<u>2,118</u>	<u>41,875</u>
Total capital assets being depreciated, net	<u>58,553</u>	<u>634</u>	<u>361</u>	<u>58,826</u>
Governmental fund capital assets, net	<u>\$ 72,193</u>	<u>5,122</u>	<u>3,488</u>	<u>\$ 73,827</u>
	Beginning Balance	Increase	Decrease	Ending Balance
Business-type activities:				
Capital assets not being depreciated:		(in thousands)		
Land	\$ 5,233	1,050	-	\$ 6,283
Construction in progress	4,925	4,854	1,611	8,168
Total Capital assets not being depreciated	<u>10,158</u>	<u>5,904</u>	<u>1,611</u>	<u>14,451</u>
Capital assets being depreciated:				
Buildings and building improvements	41,189	1,142	612	41,719
Machinery and equipment	4,429	774	340	4,863
Infrastructure	88,094	414	-	88,508
Total capital assets being depreciated	<u>133,712</u>	<u>2,330</u>	<u>952</u>	<u>135,090</u>
Less accumulated depreciation for:				
Buildings and building improvements	23,346	1,191	551	23,986
Machinery and equipment	2,978	324	190	3,112
Infrastructure	55,963	2,650	-	58,613
Total accumulated depreciation	<u>82,287</u>	<u>4,165</u>	<u>741</u>	<u>85,711</u>
Total capital assets being depreciated, net	<u>51,425</u>	<u>(1,835)</u>	<u>211</u>	<u>49,379</u>
Business-type activities capital assets, net	<u>\$ 61,583</u>	<u>4,069</u>	<u>1,822</u>	<u>\$ 63,830</u>

Depreciation was charged to governmental activities as follows:

General government	\$ 300,987
Recreation	617,937
Public safety	595,972
Community development	73,052
Highway and street	2,096,322
In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets	297,321
	\$ 3,981,591

Depreciated related to assets transferred into governmental activities	320,760
Total additions to accumulated depreciation	\$ 4,302,351

Construction commitments at December 31, 2010 consist of the following:

Funded from governmental funds:	
Various street / bridge reconstruction	\$ 5,438,276
Traffic Signals	1,518,170
Other Construction	292,963
	7,249,409
Funded from enterprise funds:	
Water lines and improvements	2,511,309
Sewer lines and improvements	4,021,514
Airport improvements	930
	6,533,753
Total construction commitments	\$ 13,783,162

All of the construction commitments have been encumbered and sufficient cash and investments are on hand or in the process of being collected at December 31, 2010 to support these commitments.

7. PENSION PLANS

Police officers and firefighters participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost-sharing, multiple-employer defined benefit public employee retirement systems. Both the OP&F and OPERS are reported using GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (GASB 27).

OPERS and OP&F issues a publicly available financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-7377. OP&F address is 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost-sharing multiple-employer defined benefit pension plan.
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.

- The Combined Plan - a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension Plan and Combined Plan. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.

Participants in OPERS may retire after 30 years of credited service, at age 60 with a minimum of five years credited service, or at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service, or less than age 65, receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final average salary (FAS) for each year of credited service up to 30 years. Employees are entitled to 2.5% of their FAS for each year of service in excess of 30 years. FAS is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of credited service.

OP&F provides pension, disability, and annual cost of living adjustments to qualified participants, and survivor and death benefits to qualified spouses, children, and dependent parents. Participants in OP&F may retire after age 48 with 25 years of credited service or at age 62 with 15 years of credited service and are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their FAS for each year of credited service up to 20 years, 2.0% for each year of credited service from 21 to 25 years and 1.5% for each year of credited service thereafter, not to exceed 72% of the members' average annual salary for the three years during which the total earnings were greatest. Benefits become partially vested after 15 years of service and fully vested after 25 years of service. Members with 15 years of service may retire with reduced benefits at age 62. The reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Benefits are established by Chapter 742 of the ORC.

The liability for past service costs at the time OPERS was established, was assumed by the State; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1999. The City is current on all of its required pension fund contributions.

Employer and employee required contributions to OP&F and OPERS are established by the ORC and are based on percentages of covered employees' gross salaries, which percentages are calculated annually by the funds' actuaries.

The ORC provides statutory authority for employee and employer contributions. The contribution percentage for the Employee Share and the Employer Share along with the contributions for the last three years are shown in the following table:

% of Covered Payroll For The Last Three Years

	Employee Share	Employer Share
OP&F - Police 2008 - 2010	10.00 %	19.50 %
OP&F - Fire 2008 - 2010	10.00	24.00
OPERS - 2008 - 2010	10.00	14.00

Employer's Contributed Amounts For The Last Three Years

	2008	2009	2010
OP&F - Police \$	1,377,563	1,481,116	1,485,894
OP&F - Fire	1,763,938	1,833,979	1,818,662
OPERS	2,526,925	2,517,655	2,376,321
\$	5,668,426	5,832,750	5,680,877

Employee's Contributed Amounts For The Last Three Years

		2008	2009	2010
OP&F - Police	\$	711,286	800,660	761,997
OP&F - Fire		738,583	797,850	756,719
OPERS		1,802,434	1,798,323	1,697,371
	\$	3,252,303	3,396,833	3,216,087

The total contributions for all plans were equal to 100% of the required contributions.

8. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OPERS maintains a cost-sharing, multi-employer defined benefit postemployment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* No. 45, (GASB 45).

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. (Provided in Chapter 145 of ORC.)

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2010, state and local employers contributed at a rate of 14% of covered payroll. The ORC currently limits the employer contributions to a rate not to exceed 14% of covered payroll for state and local employer units. Active members do not make contributions to the OPEB plan.

OPERS' Postemployment Health Care plan was established under, and is administered in accordance with, Internal Revenue (IRS) Code 401 (h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. For 2010, the employer contribution allocated to the health care for members of the Traditional Plan was 5.5% January 1 through February 28, 2010 and 5.0% from March 1 through December 31, 2010 of covered payroll. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73% from January 1 through February 28, 2010 and 4.23% from March 1 through December 31, 2010. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. The portion of the City's contributions that was used to fund postemployment benefits for the years ending December 31, 2010, 2009, and 2008 were \$862,622, \$1,056,599, and \$1,263,463 respectively. The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, with a final rate increase January, 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

The City contributes to the OP&F sponsored healthcare program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B premium reimbursement and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an OPEB as described in GASB 45.

The ORC allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Trustees) to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an IRS Code 401 (h) account, both of which are within the defined benefit pension plan, under the authority granted by the ORC to the OP&F Board of Trustees (Trustees).

The Trustees are authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401 (h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2010, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Section 115 and 401 (h).

The OP&F Trustees are also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2010, 2009, and 2008 were \$3,304,556 and \$3,315,095, and \$3,141,501 respectively, of which \$1,025,163, \$1,027,814, and \$972,304 respectively, was allocated to the health care plan.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

9. LEASES

The City leases various City assets through direct operating leases which expire over various periods through 2092. The following is a schedule of remaining years of minimum future rentals on non-cancelable operating leases as of December 31, 2010:

2011	\$ 188,899
2012	170,598
2013	43,630
2014	12,041
2015	11,561
2016-2020	57,200
2021-2025	45,805
2026-2030	18,589
2031-2092	<u>37,410</u>
Total minimum future rentals	\$ <u>585,733</u>

During 2010, the City received \$238,349 in actual revenues from operating leases.

10. SHORT-TERM DEBT

A summary of short-term debt and other obligations for the year ended December 31, 2010 follows:

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Reductions</u> (in thousands)	<u>Balance December 31, 2010</u>
Airport				
General obligation note	\$ <u>-</u>	<u>916</u>	<u>611</u>	\$ <u>305</u>
Total business-type activities	\$ <u>-</u>	<u>916</u>	<u>611</u>	\$ <u>305</u>

11. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2010 follows:

	Balance January 1, 2010	Additions	Reductions	Balance December 31, 2010	Due Within One Year
Governmental activities:			(in thousands)		
General obligation bonds	\$ 11,907	-	1,956	\$ 9,951	\$ 2,027
Special assessments:					
Bond anticipation notes	45	179	45	179	179
General obligation bonds	161	22	53	130	46
Department of Development loan (DOD)	5,000	-	-	5,000	144
Deferred amounts:					
Unamortized issuance costs	(218)	-	(26)	(192)	(26)
Unamortized premiums	106	-	11	95	12
Unamortized discounts	(8)	-	(1)	(7)	-
Compensated absences	7,682	3,138	3,194	7,626	828
Insurance claims payable	1,712	375	686	1,401	740
Total governmental activities long-term liabilities	<u>\$ 26,387</u>	<u>3,714</u>	<u>5,918</u>	<u>\$ 24,183</u>	<u>\$ 3,950</u>

	Balance January 1, 2010	Additions	Reductions	Balance December 31, 2010	Due Within One Year
Business-type activities			(in thousands)		
Water:					
General obligation bonds	\$ 9,712	-	851	\$ 8,861	\$ 590
Sewer:					
General obligation bonds	20,736	-	1,323	19,413	1,088
Ohio Environmental Protection Agency / OWDA loan	1,860	-	908	952	952
OEPA / Sludge Dewatering	1,227	-	203	1,024	212
OEPA/ OWDA WWTP Phase III improvements loan	2,446	-	186	2,260	192
Airport:					
General obligation bonds	680	-	70	610	70
Deferred Amounts:					
Unamortized issuance costs	(590)	-	(44)	(546)	(44)
Unamortized defeasance costs	(8)	-	(8)	-	-
Unamortized premiums	298	-	18	280	18
Unamortized Discounts	(22)	-	(1)	(21)	(1)
Compensated absences	852	475	619	708	120
Total business-type activities	<u>\$ 37,191</u>	<u>475</u>	<u>4,125</u>	<u>\$ 33,541</u>	<u>\$ 3,197</u>

This table does not include short-term notes.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences are typically paid from the fund from which the employees wages are paid which includes: General Fund; Street Construction, Maintenance, and Repair; Special Police Levy; Fire Division Service Enhancement; and Lead Grant. Also business-type activities include Water, Sewer, and Airport funds. At year end, \$125,396 of internal service funds' accrued vacation and sick leave are included in the amounts of governmental activities.

The following is a summary of bond, loan, and bond anticipation note obligations as of December 31, 2010:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Dollar Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental activities:					
General obligation bonds payable from Income Taxes	2002-2009	2011-2023	2.50%-5.50%	3.89 %	\$ 9,950,840
General obligation bonds payable from Special Assessments	2006-2010	2011-2015	2.50%-4.25%	3.32 %	130,010
General obligation anticipation notes payable from Special Assessments	2010	2011	1.00%	1.00 %	179,300
DOD loan payable from governmental funds	2006-2007	2011-2021	3.00%	3.00 %	5,000,000
Business-type activities					
General obligation bonds:					
Sewer	2003-2009	2011-2029	2.125%-5.10%	3.96 %	19,413,000
Water	2003-2009	2011-2029	2.125%-4.00%	3.95 %	8,861,160
Airport	2009	2011-2018	2.50%-4.00%	3.32 %	610,000
OWDA Loans (Sewer)	1993	2011-2012	4.80%	4.80 %	952,104
	1994	2011-2015	4.18%	4.18 %	1,023,862
	1999	2011-2021	3.52%	3.52 %	<u>2,260,418</u>
Total outstanding debt					<u>\$ 48,380,694</u>

The original amounts for outstanding debt issued in prior years is: general obligation bonds \$59,781,967, DOD loan payable \$5,000,000, and OWDA loans \$19,489,584.

General obligation bonds issued in 2002, 2003, 2004, and 2009 are subject to federal arbitrage regulations, but at this time the City has no calculated liability.

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Bond payments on general obligation bonds included in the governmental activities section of the Statement of Net Assets are funded from municipal income taxes.

Various governmental activities general obligation bonds were issued for the construction and upgrades of buildings and street improvements. Business-type general obligation bonds payable from Water and Sewer are used for various water and sewer related construction. The remainder of the general obligation bonds were issued to advance refund three outstanding bond issues and to prepay the City's liability to the OP&F. The outstanding principal, in the amount of \$2,645,000, for the OP&F is not capital related.

The amount of the unamortized bond issuance costs and the unamortized bond discounts / premiums are included net of bonds, notes, and loans payable long-term on the Statement of Net Assets.

The special assessment general obligation bonds payable represent sidewalk, curb, and gutter reconstruction. They are payable from assessments against individual property owners whose benefits from the improvements exceed that of the general public. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvements are insufficient to retire outstanding bonds.

During the year, a special assessment bond anticipation note was issued for sidewalk, curb, and gutter reconstruction throughout the City. The special assessment note was refinanced with the post-balance sheet date issuance of a single five-year special assessment bond with interest rate of 2.50%. All legal steps were taken to refinance the note on a long-term basis in accordance with criteria set forth in the Statement of Financial Accounting Standards No. 6 (SFAS 6); consequently the notes were not reported in the appropriate fund. If all legal steps were not taken to refinance the notes on a long-term basis, the notes would have been reported as a fund liability in their respective bond construction funds (capital projects fund). There were no premiums or discounts associated with this debt issuance.

Loans payable to DOD are governmental obligations used to fund land acquisition and other expenses for the new regional medical facility project and is to be repaid beginning in 2011. Of the outstanding balance, \$1,650,000 was not used for capital asset acquisition.

Loans payable to the OWDA are pledged sewer revenues, net of operating and maintenance expenses and debt service, to help finance wastewater treatment plant improvements and the construction of an interceptor sewer line. The bonds are payable through 2021. Total customer net revenues exceed the annual principal and interest payments on the bonds by 265%. The total principal and interest remaining to be paid on the loans is \$4,821,513. Principal and interest paid for the current year and total customer net revenues were \$1,508,607 and \$4,000,951, respectively.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2010, the City's total net debt and unvoted debt amounted to 0% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield City School District. As of December 31, 2010, these entities have complied with the requirement that overlapping debt must not exceed 1% (10-mill) of the assessed property value.

The calculation for invested in capital assets, net of related debt is as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Total Capital Assets	\$ 73,826,645	63,830,216
Less:		
General obligation bonds	(9,950,840)	(28,884,160)
Portion of DOD Loan	(3,350,000)	-
OWDA Loans	-	(4,236,384)
General obligation note	-	(305,000)
Add back:		
General obligation bonds for pension liability	2,645,000	-
Premiums, discounts, and defeasance fees for outstanding issues	(94,880)	(259,627)
Significant unspent bond proceeds	<u>-</u>	<u>13,645,680</u>
Total invested in capital assets, net of related debt	<u>\$ 63,075,925</u>	<u>43,790,725</u>

The annual requirements to pay principal and interest on all long-term debt at December 31, 2010 follows:

Governmental activities

	<u>Governmental Obligations</u>		
	(in thousands)		
	<u>General Obligation</u>	<u>DOD Loan</u>	<u>Interest</u>
Year ending December 31:			
2011	\$ 2,073	\$ 144	\$ 434
2012	2,146	440	455
2013	1,712	453	360
2014	1,465	467	278
2015	920	481	202
2016-2020	1,030	2,633	548
2021-2023	<u>735</u>	<u>382</u>	<u>69</u>
Total	<u>\$ 10,081</u>	<u>\$ 5,000</u>	<u>\$ 2,346</u>

Business-type activities

Sewer			
(in thousands)			
Year Ending December 31:	General Obligation	OWDA	Interest
2011	\$ 1,088	\$ 1,356	\$ 918
2012	1,128	419	837
2013	997	436	784
2014	995	453	735
2015	1,040	344	685
2016-2020	5,830	1,228	9,730
2021-2025	5,525	-	1,240
2026-2029	<u>2,810</u>	<u>-</u>	<u>323</u>
Total	<u>\$ 19,413</u>	<u>\$ 4,236</u>	<u>\$ 15,252</u>

Water		
(in thousands)		
Year Ending December 31:	General Obligation	Interest
2011	\$ 590	\$ 349
2012	606	333
2013	465	314
2014	410	301
2015	430	287
2016-2020	2,390	1,183
2021-2025	2,505	629
2026-2029	<u>1,465</u>	<u>170</u>
Total	<u>\$ 8,861</u>	<u>\$ 3,566</u>

Airport		
(in thousands)		
Year Ending December 31:	General Obligation	Interest
2011	\$ 70	\$ 20
2012	70	19
2013	75	16
2014	75	14
2015	75	12
2016-2018	<u>245</u>	<u>19</u>
Total	<u>\$ 610</u>	<u>\$ 100</u>

12. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2010 were as follows:

<u>Payable fund</u>	<u>Receivable fund</u>	<u>Amount</u>
Governmental		
General Fund	Non-major governmental Internal service	\$ 6,991 1,431,552
Community Development Block Grant	General Fund Internal service	119,178 1,739
Special Police Levy	Internal service	146,525
HOME Program	Community Development Block Grant	9,021
Permanent Improvement	Non-major governmental	30,502
Non-major governmental	General Fund Special Police Levy Non-major governmental Internal service	168,941 39,838 1,169,886 216,144
Governmental activity-Internal service	General Fund Internal service	225 15,921
Business-Type		
Water	General Fund Sewer Internal service	43,187 21,378 131,175
Sewer	General Fund Internal service	44,989 120,816
Airport	General Fund Non-major governmental Internal service	180 2,379 8,040
Total		\$ <u>3,728,607</u>

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

13. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements as of December 31, 2010:

	Total Transfers Out	TRANSFERS IN			
		Special Police Levy	Permanent Improvement	Non-major Governmental	Business-type Airport
<u>GOVERNMENTAL</u>					
General Fund	\$ 1,440,159	\$ 325,000	750,000	365,159	-
Community Development Block Grant	2,222	-	-	2,222	-
Permanent Improvement Non-major governmental	2,072,991 426,651	- -	- -	2,072,991 324,600	- 102,051
	<u>\$ 3,942,023</u>	<u>\$ 325,000</u>	<u>750,000</u>	<u>2,764,972</u>	<u>102,051</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The transfer from the CDBG fund to the non-major funds represents a loan disbursement made from the CDBG fund that will eventually be collected in the non-major funds. The transfer from the Permanent Improvement fund to the non-major funds represents debt service payments. The transfer from the non-major funds to the non-major funds represents debt service payments. The transfer from the non-major funds to the Airport fund represents debt service payments made on behalf of the Airport fund.

14. FUND BALANCE - ENDING DEFICITS

Fund balances at December 31, 2010 include the following:

	Fund Deficit
Major governmental - Special revenue Special Police Levy	\$ (125,315)
Non-major governmental - Special revenue EPA Brownfield Assessment Grant	(2,474)
EPA Brownfield Co-op Agreement Lagonda	(30,300)
Clean Ohio Grant - IH Lagonda	(1,516,397)
Police and Fire Pension	(1,969)
Non-major governmental - Capital projects Ohio Public Works Commission	(6,153)
ODOT Resurfacing FY 2010 ARRA	(75,210)

The fund balance ending deficits in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue.

15. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage, or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and airport liability insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a state agency, and all costs are reimbursed by the City from the various operating funds.

The City is a member of the Ohio Municipal Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

<u>Type of risk</u>	<u>Maximum coverage</u> (in millions)	<u>Deductible</u>
Errors and omissions	\$1 per offense / aggregate	\$ 5,000
General liability	1 per occurrence	5,000
Fire and extended coverage on all buildings and contents	60	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$200,000 claim limitation for the 2010 policy year. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2010, \$1,400,803 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2010 and 2009 were as follows:

	<u>Beginning of year liability</u>	<u>Incurred expense</u>	<u>Claims payment</u>	<u>End of year liability</u>
2010	\$ 1,711,562	375,198	685,957	1,400,803
2009	\$ 1,748,310	725,394	762,142	1,711,562

The amount estimated for claims due within one year is \$740,403. There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

16. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

17. ENDOWMENTS

The City is the custodian / benefactor for four small endowments / trusts, which are reported as permanent funds. The available amounts of net assets are reported as restricted for other purposes. The largest of these endowments / trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859, and had net increase in 2010 of \$87,253.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. ORC sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

18. POLLUTION REMEDIATION OBLIGATIONS

The City has completed the pollution remediation for the area known as the Buck Creek Redevelopment Area and no further liability is to be recognized.

The City's pollution remediation obligation known as the Lagonda / International Harvester (IH) Redevelopment Area, is the location of the former IH assembly plant. The property was acquired and is in the process of remediation efforts as part of the plan for future redevelopment of this location. The total obligation recognized is \$1,576,180 with a \$61,120 recovery to reduce the liability. Many contracts are currently in place for this obligation so the potential for changes is low.

19. SUBSEQUENT EVENTS

The short-term airport acquisition note matured on April 14, 2011. After application of Federal Aviation Administration grant proceeds, a new \$60,000 short term note was issued.

In early 2011, Moody's Investors Service re-affirmed the rating of A1 (medium grade) to the City's outstanding bonds.

***REQUIRED SUPPLEMENTARY
INFORMATION***

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2010

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Income taxes	\$ 24,727,500	24,142,500	24,330,744	188,244
Hotel / motel taxes	285,000	280,000	276,037	(3,963)
State-levied shared taxes	4,067,500	3,708,000	4,070,525	362,525
Intergovernmental	933,824	837,034	394,515	(442,519)
Charges for services	1,140,100	1,196,888	1,066,099	(130,789)
Fees, licenses, and permits	758,900	525,000	527,825	2,825
Investment earnings	401,500	285,700	290,949	5,249
Fines and forfeits	2,156,725	1,786,000	1,884,312	98,312
Miscellaneous	2,805,900	3,961,568	4,218,713	257,145
Total revenues	<u>37,276,949</u>	<u>36,722,690</u>	<u>37,059,719</u>	<u>337,029</u>
EXPENDITURES:				
Current:				
General government	11,367,200	11,529,566	10,790,978	738,588
Public safety	22,557,380	22,212,672	21,429,077	783,595
Health	50,000	50,000	38,300	11,700
Recreation	1,611,870	1,455,559	1,452,185	3,374
Community development	1,302,490	1,269,730	1,193,334	76,396
Public works	8,570	1,093	990	103
Highway and street	629,650	455,930	450,761	5,169
Total expenditures	<u>37,527,160</u>	<u>36,974,550</u>	<u>35,355,625</u>	<u>1,618,925</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(250,211)</u>	<u>(251,860)</u>	<u>1,704,094</u>	<u>1,955,954</u>
OTHER FINANCING (USES):				
Transfers out	(775,200)	(1,066,810)	(944,244)	122,566
Total other financing (uses)	<u>(775,200)</u>	<u>(1,066,810)</u>	<u>(944,244)</u>	<u>122,566</u>
NET CHANGE IN FUND BALANCE	(1,025,411)	(1,318,670)	759,850	2,078,520
FUND BALANCE AT BEGINNING OF YEAR	2,298,027	2,298,027	2,298,027	-
Cancelled encumbrances from prior years	-	227,141	227,141	-
FUND BALANCE AT END OF YEAR	<u>\$ 1,272,616</u>	<u>1,206,498</u>	<u>3,285,018</u>	<u>2,078,520</u>

See Notes to the Required Supplementary Information

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 COMMUNITY DEVELOPMENT BLOCK GRANT
 FOR THE YEAR ENDED DECEMBER 31, 2010

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Intergovernmental	\$ 2,046,900	2,341,972	2,341,972	-
Fees, licenses, and permits	38,000	17,322	17,322	-
Fines and forfeits	-	105	105	-
Special Assessments	60,000	56,586	56,586	-
Miscellaneous	120,500	106,757	106,757	-
Total revenues	<u>2,265,400</u>	<u>2,522,742</u>	<u>2,522,742</u>	<u>-</u>
EXPENDITURES:				
Current:				
General government	23,048	43,025	43,025	-
Public safety	60,699	93,675	93,675	-
Recreation	2,114	8,886	8,886	-
Community development	1,550,040	2,350,888	2,692,055	(341,167)
Capital outlay	15,532	11,840	11,840	-
Total expenditures	<u>1,651,433</u>	<u>2,508,314</u>	<u>2,849,481</u>	<u>(341,167)</u>
NET CHANGE IN FUND BALANCE	613,967	14,428	(326,739)	(341,167)
FUND BALANCE AT BEGINNING OF YEAR	<u>53,827</u>	<u>53,827</u>	<u>53,827</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 667,794</u>	<u>68,255</u>	<u>(272,912)</u>	<u>(341,167)</u>

See Notes to the Required Supplementary Information

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2010

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ 2,525,817	2,292,469	2,292,469	-
Intergovernmental	606,337	584,084	584,016	(68)
Investment earnings	10,000	7,000	6,921	(79)
Miscellaneous	200,000	102,276	102,423	147
Total revenues	<u>3,342,154</u>	<u>2,985,829</u>	<u>2,985,829</u>	<u>-</u>
EXPENDITURES:				
Current:				
Public safety	3,373,790	3,342,961	3,316,172	26,789
Total expenditures	<u>3,373,790</u>	<u>3,342,961</u>	<u>3,316,172</u>	<u>26,789</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(31,636)</u>	<u>(357,132)</u>	<u>(330,343)</u>	<u>26,789</u>
OTHER FINANCING SOURCES:				
Transfers in	-	325,000	325,000	-
Total other financing sources	<u>-</u>	<u>325,000</u>	<u>325,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(31,636)	(32,132)	(5,343)	26,789
FUND BALANCE AT BEGINNING OF YEAR	31,639	31,639	31,639	-
Cancelled encumbrances from prior years	-	3,794	3,794	-
FUND BALANCE AT END OF YEAR	<u>\$ 3</u>	<u>3,301</u>	<u>30,090</u>	<u>26,789</u>

See Notes to the Required Supplementary Information

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 HOME PROGRAM
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:				
Intergovernmental	\$ 1,219,500	407,582	407,582	-
Miscellaneous	<u>165,500</u>	<u>159,020</u>	<u>159,020</u>	<u>-</u>
Total revenues	<u>1,385,000</u>	<u>566,602</u>	<u>566,602</u>	<u>-</u>
EXPENDITURES:				
Current:				
Community development	<u>234,385</u>	<u>560,180</u>	<u>1,174,237</u>	<u>(614,057)</u>
Total expenditures	<u>234,385</u>	<u>560,180</u>	<u>1,174,237</u>	<u>(614,057)</u>
NET CHANGE IN FUND BALANCE	1,150,615	6,422	(607,635)	(614,057)
FUND BALANCE AT BEGINNING OF YEAR	<u>41,308</u>	<u>41,308</u>	<u>41,308</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,191,923</u>	<u>47,730</u>	<u>(566,327)</u>	<u>(614,057)</u>

See Notes to the Required Supplementary Information

CITY OF SPRINGFIELD, OHIO
Notes to the Required Supplementary Information
For the Year Ended December 31, 2010

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (the City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balance and are carried forward for subsequent year expenditures. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year.

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the comprehensive annual financial report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement, or other obligation involving the expenditure of money shall be entered into unless the Finance Director first certifies that the money required for such contract, agreement, obligation, or expenditure is in the treasury, or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. (Ohio Revised Code (ORC) 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

1. The City follows procedures prescribed by the State law in establishing its budgets as follows:

The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources (OCER), limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705.36)

2. The financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all major capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Commission consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within a five-year horizon.

Make conservative financial projections for all major operating funds and all major capital improvement funds to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

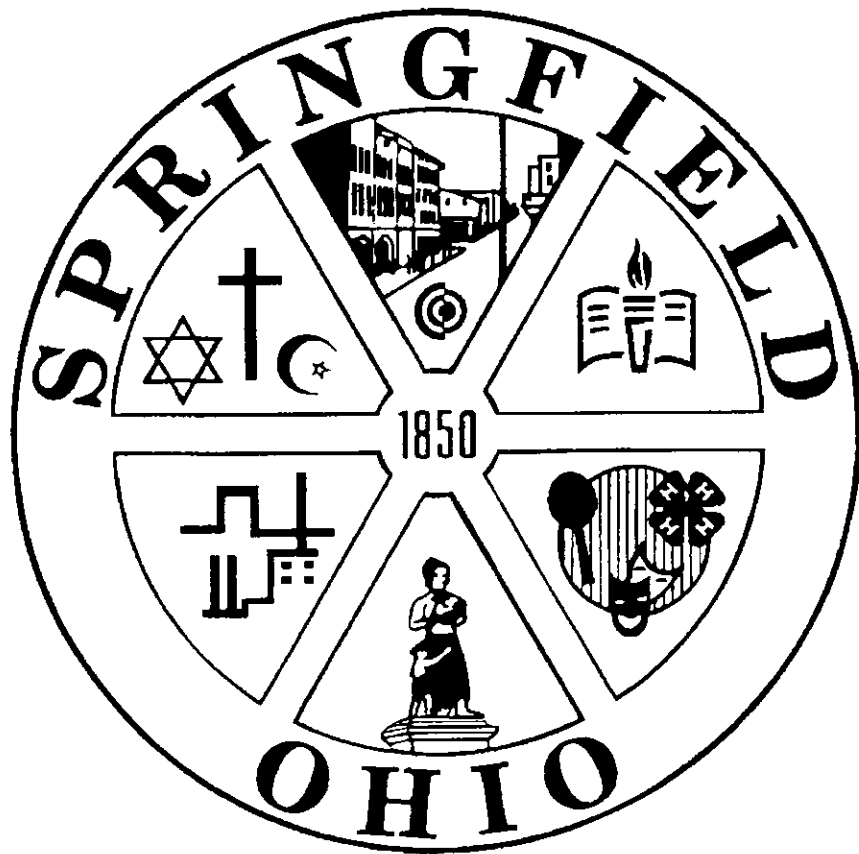
Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager's approval of requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Commission on an annual basis. Public hearings are held to obtain taxpayer input. The City Commission enacts the budget through passage of an ordinance.
4. Modifications to the budget may be made from time to time during the budget year. Transfers of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level within a division and fund. During 2010 various transfers of appropriations and supplemental appropriations were made.

Reconciliation of Budget Basis to GAAP Basis

The adjustments necessary to convert the results of operations for the year ended December 31, 2010 from the GAAP basis to the Budget basis are as follows:

	<u>General Fund</u>	<u>Community Development Block Grant</u>	<u>Special Police Levy</u>	<u>HOME Program</u>
Net change in fund balance - GAAP Basis	\$ 657,721	(42,324)	54,480	253,181
Changes due to:				
Increase (decrease) in revenues	2,682,969	(14,520)	82,667	(68,620)
(Increase) decrease in expenditures	(3,076,755)	(268,538)	(132,420)	(792,196)
(Increase) decrease in other financing sources (uses)	<u>495,915</u>	<u>(1,357)</u>	<u>(10,070)</u>	<u>-</u>
Net change in fund balance - Budget Basis	\$ <u><u>759,850</u></u>	<u><u>(326,739)</u></u>	<u><u>(5,343)</u></u>	<u><u>(607,635)</u></u>



***SUPPLEMENTARY
INFORMATION***

**MAJOR GOVERNMENTAL
FUNDS**

City of Springfield, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City is used to account for all financial resources except those required to be accounted for in another fund.

Community Development Block Grant (CDBG) - provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects such as improved housing and neighborhood conditions. Some categories CDBG may fund are youth programs, law enforcement, and code enforcement / nuisance abatement.

Special Police Levy - the proceeds of a 3-mill permanent voted levy is dedicated to training, equipping, and supporting additional police officers and supporting staff. Any interest earnings generated by this special revenue fund are credited back to the fund.

HOME Program - created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts, and development of affordable rental units.

Permanent Improvement - used for capital improvement including debt service. The Permanent Improvement fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

Hospital Site Development - the proceeds from the Community Mercy Health Partners contractual contributions for the purpose of acquiring properties for a new regional medical facility site.

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2010

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Income taxes	\$ 24,142,500	24,330,744	188,244
Hotel / motel taxes	280,000	276,037	(3,963)
State-levied shared taxes	3,708,000	4,070,525	362,525
Intergovernmental	837,034	394,515	(442,519)
Charges for services	1,196,888	1,066,099	(130,789)
Fees, licenses, and permits	525,000	527,825	2,825
Investment earnings	285,700	290,949	5,249
Fines and forfeits	1,786,000	1,884,312	98,312
Miscellaneous	<u>3,961,568</u>	<u>4,218,713</u>	<u>257,145</u>
Total revenues	<u>36,722,690</u>	<u>37,059,719</u>	<u>337,029</u>
EXPENDITURES:			
Current:			
General government			
City commission and clerk			
Personal services	199,660	196,597	3,063
Operations and maintenance	19,000	17,804	1,196
City manager's office			
Personal services	346,325	344,094	2,231
Operations and maintenance	37,800	26,586	11,214
City manager's office - Economic development			
Personal services	183,830	183,128	702
Operations and maintenance	7,000	4,205	2,795
Finance - Accounting			
Personal services	952,560	946,534	6,026
Operations and maintenance	100,375	95,574	4,801
Finance - Income tax			
Personal services	384,005	375,194	8,811
Operations and maintenance	45,250	33,300	11,950
Finance - Purchasing			
Personal services	243,840	240,422	3,418
Operations and maintenance	11,405	10,199	1,206
Finance - Revenue collections			
Personal services	52,180	45,941	6,239
Operations and maintenance	17,725	6,383	11,342
Personnel			
Personal services	252,990	248,662	4,328
Operations and maintenance	97,000	78,039	18,961

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2010

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Legal services - Civil			
Personal services	350,055	347,177	2,878
Operations and maintenance	53,160	51,902	1,258
Legal services - Criminal			
Personal services	508,480	508,170	310
Operations and maintenance	12,470	10,158	2,312
Municipal court - Clerk			
Personal services	1,413,360	1,378,402	34,958
Operations and maintenance	333,000	274,957	58,043
Municipal court - Judicial			
Personal services	2,323,960	2,242,986	80,974
Operations and maintenance	299,720	115,161	184,559
Public Works Administration			
Personal services	8,570	6,513	2,057
Engineering			
Personal services	759,540	755,220	4,320
Operations and maintenance	36,710	27,372	9,338
Information technology			
Personal services	390,500	389,481	1,019
Operations and maintenance	343,115	317,629	25,486
Service - Facilities			
Personal services	454,445	442,762	11,683
Operations and maintenance	184,205	174,957	9,248
Miscellaneous			
Personal service	16,896	10,062	6,834
Operations and maintenance	1,046,985	843,338	203,647
Capital outlay	43,450	42,069	1,381
Total general government expenditures	11,529,566	10,790,978	738,588
Public safety			
Police services			
Personal services	9,660,340	9,333,160	327,180
Operations and maintenance	736,430	638,407	98,023
Fire services			
Personal services	9,506,700	9,243,453	263,247
Operations and maintenance	445,670	413,118	32,552
Consolidated dispatching			
Personal services	1,121,570	1,093,130	28,440
Operations and maintenance	49,865	43,242	6,623

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2010

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Miscellaneous			
Personal services	5,002	2,563	2,439
Operations and maintenance	678,820	654,679	24,141
Capital outlay	<u>8,275</u>	<u>7,325</u>	<u>950</u>
Total public safety expenditures	<u>22,212,672</u>	<u>21,429,077</u>	<u>783,595</u>
Health			
Miscellaneous			
Operations and maintenance	<u>50,000</u>	<u>38,300</u>	<u>11,700</u>
Total health expenditures	<u>50,000</u>	<u>38,300</u>	<u>11,700</u>
Recreation			
Miscellaneous			
Personal services	5,559	2,185	3,374
Operations and maintenance	<u>1,450,000</u>	<u>1,450,000</u>	<u>-</u>
Total recreation expenditures	<u>1,455,559</u>	<u>1,452,185</u>	<u>3,374</u>
Community development			
Planning and development - Administration			
Personal services	187,790	183,815	3,975
Operations and maintenance	6,470	3,245	3,225
Planning and development - Inspections			
Personal services	480,600	479,210	1,390
Operations and maintenance	41,915	26,301	15,614
Planning and development - Code Enforcement			
Personal services	175,890	152,879	23,011
Operations and maintenance	29,000	25,102	3,898
Planning and development - CDBG program			
Personal services	45,100	42,472	2,628
Human relations services			
Personal services	101,920	94,771	7,149
Operations and maintenance	51,775	39,379	12,396
Human relations, housing, and neighborhood services			
Personal services	<u>149,270</u>	<u>146,160</u>	<u>3,110</u>
Total community development expenditures	<u>1,269,730</u>	<u>1,193,334</u>	<u>76,396</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2010

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Public Works			
Miscellaneous			
Personal services	<u>1,093</u>	<u>990</u>	<u>103</u>
Total public works expenditures	<u>1,093</u>	<u>990</u>	<u>103</u>
Highway and street			
Central services - Fleet maintenance			
Personal services	453,380	449,693	3,687
Miscellaneous			
Personal services	<u>2,550</u>	<u>1,068</u>	<u>1,482</u>
Total highway and street expenditures	<u>455,930</u>	<u>450,761</u>	<u>5,169</u>
 Total expenditures	 <u>36,974,550</u>	 <u>35,355,625</u>	 <u>1,618,925</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(251,860)</u>	<u>1,704,094</u>	<u>1,955,954</u>
OTHER FINANCING (USES):			
Transfers out	<u>(1,066,810)</u>	<u>(944,244)</u>	<u>122,566</u>
Total other financing (uses)	<u>(1,066,810)</u>	<u>(944,244)</u>	<u>122,566</u>
NET CHANGE IN FUND BALANCE	(1,318,670)	759,850	2,078,520
FUND BALANCE AT BEGINNING OF YEAR	2,298,027	2,298,027	-
Cancelled encumbrances from prior years	<u>227,141</u>	<u>227,141</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,206,498</u>	<u>3,285,018</u>	<u>2,078,520</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 COMMUNITY DEVELOPMENT BLOCK GRANT
 FOR THE YEAR ENDED DECEMBER 31, 2010

A-2

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 2,341,972	2,341,972	-
Fees, licenses, and permits	17,322	17,322	-
Fines and forfeits	105	105	-
Special Assessments	56,586	56,586	-
Miscellaneous	<u>106,757</u>	<u>106,757</u>	<u>-</u>
Total revenues	<u>2,522,742</u>	<u>2,522,742</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government			
Personal services	24,877	24,877	-
Operations and maintenance	18,148	18,148	-
Public safety			
Personal services	51,837	51,837	-
Operations and maintenance	41,838	41,838	-
Recreation			
Personal services	5,736	5,736	-
Operations and maintenance	3,150	3,150	-
Community development			
Personal services	560,088	560,088	-
Operations and maintenance	1,790,800	2,131,967	(341,167)
Capital outlay	<u>11,840</u>	<u>11,840</u>	<u>-</u>
Total expenditures	<u>2,508,314</u>	<u>2,849,481</u>	<u>(341,167)</u>
NET CHANGE IN FUND BALANCE	14,428	(326,739)	(341,167)
FUND BALANCE AT BEGINNING OF YEAR	<u>53,827</u>	<u>53,827</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 68,255</u>	<u>(272,912)</u>	<u>(341,167)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2010

A-3

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ 2,292,469	2,292,469	-
Intergovernmental	584,084	584,016	(68)
Investment earnings	7,000	6,921	(79)
Miscellaneous	<u>102,276</u>	<u>102,423</u>	<u>147</u>
Total revenues	<u>2,985,829</u>	<u>2,985,829</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety			
Police services			
Personal services	2,927,600	2,918,910	8,690
Operations and maintenance	131,881	115,786	16,095
Consolidated dispatching			
Personal services	<u>283,480</u>	<u>281,476</u>	<u>2,004</u>
Total expenditures	<u>3,342,961</u>	<u>3,316,172</u>	<u>26,789</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(357,132)</u>	<u>(330,343)</u>	<u>26,789</u>
OTHER FINANCING SOURCES:			
Transfers in	<u>325,000</u>	<u>325,000</u>	<u>-</u>
Total other financing sources	<u>325,000</u>	<u>325,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(32,132)	(5,343)	26,789
FUND BALANCE AT BEGINNING OF YEAR	31,639	31,639	-
Cancelled encumbrances from prior years	<u>3,794</u>	<u>3,794</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>3,301</u>	<u>30,090</u>	<u>26,789</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 HOME PROGRAM
 FOR THE YEAR ENDED DECEMBER 31, 2010

A-4

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	407,582	407,582	-
Miscellaneous	<u>159,020</u>	<u>159,020</u>	<u>-</u>
Total revenues	<u>566,602</u>	<u>566,602</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development			
Operations and maintenance	<u>560,180</u>	<u>1,174,237</u>	<u>(614,057)</u>
Total expenditures	<u>560,180</u>	<u>1,174,237</u>	<u>(614,057)</u>
NET CHANGE IN FUND BALANCE	6,422	(607,635)	(614,057)
FUND BALANCE AT BEGINNING OF YEAR	<u>41,308</u>	<u>41,308</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>47,730</u></u>	<u><u>(566,327)</u></u>	<u><u>(614,057)</u></u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 PERMANENT IMPROVEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2010

A-5

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Income Taxes	\$ 2,682,500	2,703,416	20,916
Intergovernmental	40,125	40,125	-
Miscellaneous	<u>125,000</u>	<u>174,428</u>	<u>49,428</u>
Total revenues	<u>2,847,625</u>	<u>2,917,969</u>	<u>70,344</u>
EXPENDITURES:			
Capital outlay	<u>1,570,672</u>	<u>1,328,659</u>	<u>242,013</u>
Total expenditures	<u>1,570,672</u>	<u>1,328,659</u>	<u>242,013</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,276,953</u>	<u>1,589,310</u>	<u>312,357</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	750,000	750,000	-
Transfers out	<u>(2,072,991)</u>	<u>(2,072,991)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,322,991)</u>	<u>(1,322,991)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(46,038)	266,319	312,357
FUND BALANCE AT BEGINNING OF YEAR	196,505	196,505	-
Cancelled encumbrances from prior years	<u>151,855</u>	<u>151,855</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 302,322</u>	<u>614,679</u>	<u>312,357</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 HOSPITAL SITE DEVELOPMENT
 FOR THE YEAR ENDED DECEMBER 31, 2010

A-6

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 4,342	4,342	-
Miscellaneous	<u>501,895</u>	<u>501,895</u>	<u>-</u>
Total revenues	<u>506,237</u>	<u>506,237</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	<u>530,557</u>	<u>494,235</u>	<u>36,322</u>
Total expenditures	<u>530,557</u>	<u>494,235</u>	<u>36,322</u>
OTHER FINANCING (USES):			
Advances out	<u>(112,730)</u>	<u>-</u>	<u>112,730</u>
Total other financing (uses)	<u>(112,730)</u>	<u>-</u>	<u>112,730</u>
NET CHANGE IN FUND BALANCE	(137,050)	12,002	149,052
FUND BALANCE AT BEGINNING OF YEAR	356,683	356,683	-
Cancelled encumbrances from prior years	<u>6,369</u>	<u>6,369</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>226,002</u>	<u>375,054</u>	<u>149,052</u>

***OTHER GOVERNMENTAL
FUNDS***

City of Springfield, Ohio

Non-Major Governmental Funds

Special Revenue Funds - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and / or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved.

City Ordinances

Fire Prevention	Law Enforcement Contraband Proceeds
Police Youth Program	Police Property Disposition
Hazardous Incident Response Team	Hotel / Motel Excise Tax
Community Activities	Right of Way Fee
Municipal Court Improvement - JCR (Judicial Computerization and Research)	Probation Home Monitoring
Municipal Court Clerk Automation	Municipal Court Special Projects
Police K-9	Fire Division Service Enhancement
Municipal Court Interlock and SCRAM (Secure Continuous Remote Alcohol Monitor, Special Projects)	Municipal Court Improvements
Indigent Drivers' Alcohol Treatment	Urban Redevelopment Tax Increment
OMVI (Operating Motor Vehicle while Intoxicated) Enforcement / Education	Memorial Tree Replacement
Police and Fire Pension	Miscellaneous Trust
Economic Development Incentive	Paramedic Trust
Probation Fee	Littleton Trust
Drug Law Enforcement	Community Beautification Trust
	Remsberg Trust
	Insurance Deposit Trust
	Contractor Retainer Fee
	Special Street Openings

Federal and / or State Statutes

To Account for Grants, Subsidies, and Other Funding Sources

Coverdell Forensic Science Improvement	Lead Grant
Justice Assistance Grant 2007	Federally Forfeited Property Sharing
Ohio Job Ready Sites	Homeless Assistance Grant
Ohio Job Ready Sites Bushnell	EMS (Emergency Management System) Training Grant
Justice Assistance Grant 2009	Community Corrections Act
Justice Assistance Grant 2010	FTA (Federal Transit Administration) Bus Operating
Micro Loan	EDA (Economic Development Administration) Revolving Loan
Shelter Plus Care Program	EDA Match Revolving Loan
Shelter Plus Care - Pass thru St. Vincent de Paul	Neighborhood Stabilization Program I
EPA (Environmental Protection Agency) Brownfield Assessment Grant	CD (Community Development) Housing Rehabilitation Rotary
D.A.R.E. (Drug Abuse Resistance Education)	CD Rental Rehabilitation
Lead Revolving Loan	EPA Brownfield Revolving Loan
EPA Brownfield Co-Op Agreement Lagonda	CD CIC (Community Improvement Corporation) Development Revolving Loan
Clean Ohio Grant - IH (International Harvester) Lagonda	
School Cops Grant	

**Federal and / or State Statutes
To Account for Grants, Subsidies, and Other Funding Sources (continued)**

State Bus Half - Fare Subsidy	COPS Hiring Recovery ARRA
HPRP (Homeless Prevention/Rapid Rehousing Program) - ARRA (American Reinvestment and Recovery Act)	Neighborhood Stabilization Program II ARRA

State Statutes To Account for State Shared Revenues

Street Construction, Maintenance, and Repair	State Highway Improvement Municipal Road Improvement
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Debt Service Funds - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement	Special Assessment Bond Retirement
Urban Redevelopment Reserve	

Capital Projects Funds - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved.

Grant Revenue and Other Funding Sources

Special Capital Projects	Sidewalk, Curb, and Gutter
Capital Planning	ODOT (Ohio Department of Transportation)
FTA Bus Capital	Resurfacing FY 2010 ARRA
* Hospital DOD (Department of Development) Loan	FTA ARRA
Clean Ohio Grant - Robinson Property	Justice Assistance Grant Byrne 2009 ARRA
Downtown Urban Renewal Demolition Grant # 2	CDBG-R (Community Development Block Grant - Recovery) ARRA
Ohio Public Works Commission	Department of Energy ARRA
Municipal Court Future Facilities	ODOT Fountain Ave Streetscape ARRA

Permanent Funds - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial Trust	Snyder Park Endowment
Ben Goldman Trust	Clara B. McKinney Trust

* This Non-major Governmental Fund is exempted from legally adopted budgets as a result of no current year budgetary activity.



CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (by fund type)
 DECEMBER 31, 2010

B-1

	NON-MAJOR SPECIAL REVENUE	NON-MAJOR DEBT SERVICE	NON-MAJOR CAPITAL PROJECTS	NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
ASSETS:					
Pooled cash and cash equivalents	\$ 6,834,504	1,007,487	976,234	201,146	\$ 9,019,371
Investments	-	-	-	617,111	617,111
Receivables (net of allowances for uncollectibles)	1,169,141	246,321	1,468	9,512	1,426,442
Due from other funds	1,179,333	-	30,425	-	1,209,758
Due from other governments	2,472,962	-	1,944,021	-	4,416,983
Inventory	359,018	-	-	-	359,018
Notes receivable (net of allowances for uncollectibles)	6,073,623	-	-	-	6,073,623
Assets held for resale	451,790	-	4,402,118	-	4,853,908
TOTAL ASSETS	\$ 18,540,371	1,253,808	7,354,266	827,769	\$ 27,976,214
LIABILITIES:					
Accounts payable	\$ 2,525,367	-	1,675,774	-	\$ 4,201,141
Accrued liabilities	60,605	-	-	-	60,605
Due to other funds	1,194,657	-	400,152	-	1,594,809
Due to other governments	5,045	-	-	-	5,045
Deferred revenue	1,929,008	246,321	348,061	1,733	2,525,123
Total liabilities	5,714,682	246,321	2,423,987	1,733	8,386,723
FUND BALANCES:					
Reserved for:					
Inventory	359,018	-	-	-	359,018
Encumbrances	3,265,272	-	6,529,130	2,977	9,797,379
Noncurrent notes receivable	6,073,623	-	-	-	6,073,623
Permanent endowments	-	-	-	386,953	386,953
Assets held for resale	451,790	-	4,402,118	-	4,853,908
Unreserved	2,675,986	1,007,487	(6,000,969)	436,106	(1,881,390)
Total fund balance	12,825,689	1,007,487	4,930,279	826,036	19,589,491
TOTAL LIABILITIES AND FUND BALANCES	\$ 18,540,371	1,253,808	7,354,266	827,769	\$ 27,976,214

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS (by fund type)
 FOR THE YEAR ENDED DECEMBER 31, 2010

B-2

	NON-MAJOR SPECIAL REVENUE	NON-MAJOR DEBT SERVICE	NON-MAJOR CAPITAL PROJECTS	NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
REVENUES:					
Property taxes	\$ 458,493	-	-	-	\$ 458,493
Hotel / motel taxes	557,748	-	-	-	557,748
State-levied shared taxes	2,960,472	-	-	-	2,960,472
Intergovernmental	6,330,399	-	8,014,368	-	14,344,767
Charges for services	2,843,000	-	-	-	2,843,000
Fees, licenses, and permits	25,925	-	-	-	25,925
Investment earnings	37,104	-	2,101	122,339	161,544
Fines and forfeits	545,814	-	15,390	-	561,204
Special assessments	-	57,267	30,631	-	87,898
Miscellaneous	1,817,189	-	93,654	-	1,910,843
Total revenues	15,576,144	57,267	8,156,144	122,339	23,911,894
EXPENDITURES:					
Current:					
General government	1,170,987	-	-	-	1,170,987
Public safety	4,558,390	-	6,611	-	4,565,001
Health	106,970	-	-	-	106,970
Recreation	397,485	-	-	43,962	441,447
Community development	1,848,752	-	-	-	1,848,752
Public works	219,698	-	-	-	219,698
Highway and street	4,094,336	-	248,751	-	4,343,087
Capital outlay	1,083,216	-	8,249,550	-	9,332,766
Debt Service:					
Principal	-	2,009,177	45,000	-	2,054,177
Interest	-	447,032	675	-	447,707
Total expenditures	13,479,834	2,456,209	8,550,587	43,962	24,530,592
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,096,310	(2,398,942)	(394,443)	78,377	(618,698)
OTHER FINANCING SOURCES (USES):					
Issuance of long-term debt	-	-	201,910	-	201,910
Proceeds from the sale of assets	15,172	-	24,910	-	40,082
Transfers in	242,781	2,514,791	7,400	-	2,764,972
Transfers out	(426,651)	-	-	-	(426,651)
Total other financing sources (uses)	(168,698)	2,514,791	234,220	-	2,580,313
NET CHANGE IN FUND BALANCE	1,927,612	115,849	(160,223)	78,377	1,961,615
FUND BALANCES AT BEGINNING OF YEAR	10,898,077	891,638	5,090,502	747,659	17,627,876
FUND BALANCES AT END OF YEAR	\$ 12,825,689	1,007,487	4,930,279	826,036	\$ 19,589,491

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2010

SPECIAL REVENUE FUNDS

	JUSTICE ASSISTANCE GRANT 2009	JUSTICE ASSISTANCE GRANT 2010	MICRO LOAN	SHELTER PLUS CARE PROGRAM
ASSETS:				
Pooled cash and cash equivalents	\$ 18,546	-	62,614	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	872	-
Due from other funds	-	-	-	-
Due from other governments	-	24,999	-	909
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	24,165	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ 18,546	24,999	87,651	909
LIABILITIES:				
Accounts payable	-	24,999	-	909
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	-	24,999	-	909
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	202	-	8,222	12,107
Noncurrent notes receivable	-	-	24,165	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	18,344	-	55,264	(12,107)
Total fund balance	18,546	-	87,651	-
TOTAL LIABILITIES AND FUND BALANCES \$	18,546	24,999	87,651	909

SPECIAL REVENUE FUNDS

<u>EPA BROWNFIELD ASSESSMENT GRANT</u>	<u>FIRE PREVENTION</u>	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>COMMUNITY ACTIVITIES</u>
-	5,633	33,632	10,630	544	23,465
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>5,633</u>	<u>33,632</u>	<u>10,630</u>	<u>544</u>	<u>23,465</u>
2,474	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,474</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(2,474)</u>	<u>5,633</u>	<u>33,632</u>	<u>10,630</u>	<u>544</u>	<u>23,465</u>
<u>(2,474)</u>	<u>5,633</u>	<u>33,632</u>	<u>10,630</u>	<u>544</u>	<u>23,465</u>
<u>-</u>	<u>5,633</u>	<u>33,632</u>	<u>10,630</u>	<u>544</u>	<u>23,465</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2010

	SPECIAL REVENUE FUNDS			
	LEAD REVOLVING LOAN	MUNICIPAL COURT IMPROVEMENT- JCR	MUNICIPAL COURT CLERK AUTOMATION	EPA BROWNFIELD CO-OP AGREEMENT LAGONDA
ASSETS:				
Pooled cash and cash equivalents	\$ 17,356	343,811	86,795	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	5,655	2,865	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	8,328
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>17,356</u>	<u>349,466</u>	<u>89,660</u>	<u>8,328</u>
LIABILITIES:				
Accounts payable	\$ -	-	4,003	38,628
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Deferred revenue	-	555	-	-
Total liabilities	<u>-</u>	<u>555</u>	<u>4,003</u>	<u>38,628</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	-	6,875	22,520
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	<u>17,356</u>	<u>348,911</u>	<u>78,782</u>	<u>(52,820)</u>
Total fund balance	<u>17,356</u>	<u>348,911</u>	<u>85,657</u>	<u>(30,300)</u>
TOTAL LIABILITIES AND FUND BALANCES \$	<u>17,356</u>	<u>349,466</u>	<u>89,660</u>	<u>8,328</u>

SPECIAL REVENUE FUNDS

CLEAN OHIO GRANT - IH LAGONDA	POLICE K-9	LEAD GRANT	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR	STATE HIGHWAY IMPROVEMENT	MUNICIPAL ROAD IMPROVEMENT
14,933	169	38,961	513,292	5,321	-
-	-	-	-	-	-
-	-	-	2,924	-	-
-	-	-	-	-	-
530,786	-	55,070	1,097,500	88,986	295,000
-	-	-	359,018	-	-
-	-	2,462,618	-	-	-
-	-	-	-	-	-
<u>545,719</u>	<u>169</u>	<u>2,556,649</u>	<u>1,972,734</u>	<u>94,307</u>	<u>295,000</u>
2,013,073	26	43,917	31,656	-	-
-	-	3,271	22,702	-	-
-	-	90,734	100,252	-	-
-	-	-	-	-	-
49,043	-	-	761,418	61,669	205,939
<u>2,062,116</u>	<u>26</u>	<u>137,922</u>	<u>916,028</u>	<u>61,669</u>	<u>205,939</u>
-	-	-	359,018	-	-
865,191	-	176,434	31,400	-	-
-	-	2,462,618	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(2,381,588)	143	(220,325)	666,288	32,638	89,061
<u>(1,516,397)</u>	<u>143</u>	<u>2,418,727</u>	<u>1,056,706</u>	<u>32,638</u>	<u>89,061</u>
<u>545,719</u>	<u>169</u>	<u>2,556,649</u>	<u>1,972,734</u>	<u>94,307</u>	<u>295,000</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2010

	SPECIAL REVENUE FUNDS			
	MUNICIPAL COURT INTERLOCK AND SCRAM	INDIGENT DRIVERS' ALCOHOL TREATMENT	OMVI ENFORCEMENT / EDUCATION	POLICE AND FIRE PENSION
ASSETS:				
Pooled cash and cash equivalents	\$ 41,853	147,385	71,941	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,282	3,057	145	582,948
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>43,135</u>	<u>150,442</u>	<u>72,086</u>	<u>582,948</u>
LIABILITIES:				
Accounts payable	\$ 302	-	-	1,969
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	582,948
Total liabilities	<u>302</u>	<u>-</u>	<u>-</u>	<u>584,917</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	3,931	26,387	-	-
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	38,902	124,055	72,086	(1,969)
Total fund balance	<u>42,833</u>	<u>150,442</u>	<u>72,086</u>	<u>(1,969)</u>
 TOTAL LIABILITIES AND FUND BALANCES	 \$ <u>43,135</u>	 <u>150,442</u>	 <u>72,086</u>	 <u>582,948</u>

SPECIAL REVENUE FUNDS

<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>	<u>PROBATION FEE</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>	<u>POLICE PROPERTY DISPOSITION</u>
1,163,200	29,552	71,007	160,468	140,728	1,700
-	-	-	-	-	-
500	-	5,206	75	-	-
378,153	-	25,310	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,541,853</u>	<u>29,552</u>	<u>101,523</u>	<u>160,543</u>	<u>140,728</u>	<u>1,700</u>
44,357	179	22	185	44	215
-	-	2,596	-	-	-
681,302	-	7,245	1,620	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>725,659</u>	<u>179</u>	<u>9,863</u>	<u>1,805</u>	<u>44</u>	<u>215</u>
-	-	-	-	-	-
114,756	172	546	110	93	227
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>701,438</u>	<u>29,201</u>	<u>91,114</u>	<u>158,628</u>	<u>140,591</u>	<u>1,258</u>
<u>816,194</u>	<u>29,373</u>	<u>91,660</u>	<u>158,738</u>	<u>140,684</u>	<u>1,485</u>
<u>1,541,853</u>	<u>29,552</u>	<u>101,523</u>	<u>160,543</u>	<u>140,728</u>	<u>1,700</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2010

SPEICAL REVENUE FUNDS

	<u>HOTEL / MOTEL EXCISE TAX</u>	<u>HOMELESS ASSISTANCE GRANT</u>	<u>RIGHT OF WAY FEE</u>	<u>PROBATION HOME MONITORING</u>
ASSETS:				
Pooled cash and cash equivalents	\$ 46,101	6,000	158,172	151,094
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	287,500	-	-	210
Due from other funds	-	-	-	-
Due from other governments	-	15,147	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>333,601</u>	<u>21,147</u>	<u>158,172</u>	<u>151,304</u>
LIABILITIES:				
Accounts payable	\$ 23,050	15,147	-	3,541
Accrued liabilities	-	-	-	-
Due to other funds	23,050	-	-	-
Due to other governments	-	-	-	-
Deferred revenue	256,299	-	2,000	-
Total liabilities	<u>302,399</u>	<u>15,147</u>	<u>2,000</u>	<u>3,541</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	51,181	-	4,869
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	31,202	(45,181)	156,172	142,894
Total fund balance	<u>31,202</u>	<u>6,000</u>	<u>156,172</u>	<u>147,763</u>
 TOTAL LIABILITIES AND FUND BALANCES \$	 <u>333,601</u>	 <u>21,147</u>	 <u>158,172</u>	 <u>151,304</u>

SPEICAL REVENUE FUNDS

<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>	<u>COMMUNITY CORRECTIONS ACT</u>	<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING</u>	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>
241,955	1,285,390	49,726	681,903	81,720	39,975
-	-	-	-	-	-
3,570	164,297	-	18,274	-	228
-	-	-	-	9,568	-
-	-	7,313	-	133,998	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>245,525</u>	<u>1,449,687</u>	<u>57,039</u>	<u>700,177</u>	<u>225,286</u>	<u>40,203</u>
-	28,499	2,268	2,032	163,394	1,741
-	32,036	-	-	-	-
-	114,452	25,310	-	-	204
-	-	5,045	-	-	-
-	-	-	1,101	-	65
-	<u>174,987</u>	<u>32,623</u>	<u>3,133</u>	<u>163,394</u>	<u>2,010</u>
-	-	-	-	-	-
100	366,632	30,514	57,940	286,112	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>245,425</u>	<u>908,068</u>	<u>(6,098)</u>	<u>639,104</u>	<u>(224,220)</u>	<u>38,193</u>
<u>245,525</u>	<u>1,274,700</u>	<u>24,416</u>	<u>697,044</u>	<u>61,892</u>	<u>38,193</u>
<u>245,525</u>	<u>1,449,687</u>	<u>57,039</u>	<u>700,177</u>	<u>225,286</u>	<u>40,203</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2010

SPEICAL REVENUE FUNDS

	EDA REVOLVING LOAN	EDA MATCH REVOLVING LOAN	NEIGHBORHOOD STABLIZATION PROGRAM I
ASSETS:			
Pooled cash and cash equivalents	\$ 106,269	36,032	69,133
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	66,789	1,151	-
Due from other funds	-	-	-
Due from other governments	-	-	12,055
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	510,202	117,051	646,291
Assets held for resale	-	-	443,425
TOTAL ASSETS	\$ <u>683,260</u>	<u>154,234</u>	<u>1,170,904</u>
LIABILITIES:			
Accounts payable	\$ -	452	6,726
Accrued liabilities	-	-	-
Due to other funds	-	-	5,328
Due to other governments	-	-	-
Deferred revenue	172	58	-
Total liabilities	<u>172</u>	<u>510</u>	<u>12,054</u>
FUND BALANCES:			
Reserved for:			
Inventory	-	-	-
Encumbrances	-	-	758,964
Noncurrent notes receivable	510,202	117,051	646,291
Permanent endowments	-	-	-
Assets held for resale	-	-	443,425
Unreserved	172,886	36,673	(689,830)
Total fund balance	<u>683,088</u>	<u>153,724</u>	<u>1,158,850</u>
 TOTAL LIABILITIES AND FUND BALANCES \$	 <u>683,260</u>	 <u>154,234</u>	 <u>1,170,904</u>

SPECIAL REVENUE FUNDS

MEMORIAL TREE REPLACEMENT	MISCELLANEOUS TRUST	PARAMEDIC TRUST	LITTLETON TRUST	COMMUNITY BEAUTIFICATION TRUST	REMSBERG TRUST
1,689	12,445	41,247	927	4,750	41,765
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,689</u>	<u>12,445</u>	<u>41,247</u>	<u>927</u>	<u>4,750</u>	<u>41,765</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	2,390	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,689</u>	<u>12,445</u>	<u>38,857</u>	<u>927</u>	<u>4,750</u>	<u>41,765</u>
<u>1,689</u>	<u>12,445</u>	<u>41,247</u>	<u>927</u>	<u>4,750</u>	<u>41,765</u>
<u>1,689</u>	<u>12,445</u>	<u>41,247</u>	<u>927</u>	<u>4,750</u>	<u>41,765</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2010

SPECIAL REVENUE FUNDS

	CD HOUSING REHABILITATION ROTARY	CD RENTAL REHABILITATION	EPA BROWNFIELD REVOLVING LOAN
ASSETS:			
Pooled cash and cash equivalents	\$ 217,971	3,683	58,268
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	1,718	-	-
Due from other funds	75,000	10,000	681,302
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	956,317	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>1,251,006</u>	<u>13,683</u>	<u>739,570</u>
LIABILITIES:			
Accounts payable	\$ 5,088	-	-
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Deferred revenue	350	-	-
Total liabilities	<u>5,438</u>	<u>-</u>	<u>-</u>
FUND BALANCES:			
Reserved for:			
Inventory	-	-	-
Encumbrances	6,467	-	-
Noncurrent notes receivable	956,317	-	-
Permanent endowments	-	-	-
Assets held for resale	-	-	-
Unreserved	282,784	13,683	739,570
Total fund balance	<u>1,245,568</u>	<u>13,683</u>	<u>739,570</u>
TOTAL LIABILITIES AND FUND BALANCES \$	<u>1,251,006</u>	<u>13,683</u>	<u>739,570</u>

SPECIAL REVENUE FUNDS

CD CIC DEVELOPMENT REVOLVING LOAN	STATE BUS HALF-FARE SUBSIDY	INSURANCE DEPOSIT TRUST	CONTRACTOR RETAINER FEE	SPECIAL STREET OPENINGS	HPRP- ARRA
307,647	31,556	60,844	31,560	58,146	-
-	-	-	-	-	-
12,981	-	-	-	6,894	-
-	-	-	-	-	-
-	-	-	-	-	30,241
-	-	-	-	-	-
1,309,120	-	-	-	-	-
-	-	-	-	-	-
<u>1,629,748</u>	<u>31,556</u>	<u>60,844</u>	<u>31,560</u>	<u>65,040</u>	<u>30,241</u>
5,484	-	-	-	-	30,241
-	-	-	-	-	-
-	3,276	-	-	-	-
-	-	-	-	-	-
497	-	-	-	6,894	-
<u>5,981</u>	<u>3,276</u>	<u>-</u>	<u>-</u>	<u>6,894</u>	<u>30,241</u>
-	-	-	-	-	-
-	-	-	-	-	110,157
1,309,120	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
314,647	28,280	60,844	31,560	58,146	(110,157)
<u>1,623,767</u>	<u>28,280</u>	<u>60,844</u>	<u>31,560</u>	<u>58,146</u>	<u>-</u>
<u>1,629,748</u>	<u>31,556</u>	<u>60,844</u>	<u>31,560</u>	<u>65,040</u>	<u>30,241</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2010

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>COPS HIRING RECOVERY ARRA</u>	<u>NEIGHBORHOOD STABILIZATION PROGRAM II ARRA</u>	<u>TOTAL NON-MAJOR SPECIAL REVENUE</u>
ASSETS:			
Pooled cash and cash equivalents	\$ -	5,000	\$ 6,834,504
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	1,169,141
Due from other funds	-	-	1,179,333
Due from other governments	136,843	35,787	2,472,962
Inventory	-	-	359,018
Notes receivable (net of allowances for uncollectibles)	-	47,859	6,073,623
Assets held for resale	-	8,365	451,790
TOTAL ASSETS	\$ <u>136,843</u>	<u>97,011</u>	\$ <u>18,540,371</u>
LIABILITIES:			
Accounts payable	\$ -	30,746	\$ 2,525,367
Accrued liabilities	-	-	60,605
Due to other funds	136,843	5,041	1,194,657
Due to other governments	-	-	5,045
Deferred revenue	-	-	1,929,008
Total liabilities	<u>136,843</u>	<u>35,787</u>	<u>5,714,682</u>
FUND BALANCES:			
Reserved for:			
Inventory	-	-	359,018
Encumbrances	-	320,773	3,265,272
Noncurrent notes receivable	-	47,859	6,073,623
Permanent endowments	-	-	-
Assets held for resale	-	8,365	451,790
Unreserved	-	(315,773)	2,675,986
Total fund balance	<u>-</u>	<u>61,224</u>	<u>12,825,689</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ <u>136,843</u>	<u>97,011</u>	\$ <u>18,540,371</u>

<u>DEBT SERVICE FUNDS</u>				<u>CAPITAL PROJECTS FUNDS</u>	
<u>UNVOTED BOND RETIREMENT</u>	<u>URBAN REDEVELOPMENT RESERVE</u>	<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>TOTAL NON-MAJOR DEBT SERVICE</u>	<u>SPECIAL CAPITAL PROJECTS</u>	<u>CAPITAL PLANNING</u>
\$ 503,276	468,800	35,411	\$ 1,007,487	\$ 369,367	3,005
-	-	-	-	-	-
-	-	246,321	246,321	-	-
-	-	-	-	28,582	-
-	-	-	-	302,237	8,624
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 503,276</u>	<u>468,800</u>	<u>281,732</u>	<u>\$ 1,253,808</u>	<u>\$ 700,186</u>	<u>11,629</u>
\$ -	-	-	\$ -	\$ 37,058	9,702
-	-	-	-	-	-
-	-	-	-	365,000	-
-	-	-	-	-	-
-	-	246,321	246,321	272,708	-
-	-	<u>246,321</u>	<u>246,321</u>	<u>674,766</u>	<u>9,702</u>
-	-	-	-	-	-
-	-	-	-	100,138	1,382
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>503,276</u>	<u>468,800</u>	<u>35,411</u>	<u>1,007,487</u>	<u>(74,718)</u>	<u>545</u>
<u>503,276</u>	<u>468,800</u>	<u>35,411</u>	<u>1,007,487</u>	<u>25,420</u>	<u>1,927</u>
<u>\$ 503,276</u>	<u>468,800</u>	<u>281,732</u>	<u>\$ 1,253,808</u>	<u>\$ 700,186</u>	<u>11,629</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2010

	CAPITAL PROJECTS FUNDS			
	FTA BUS CAPITAL	HOSPITAL DOD LOAN	DOWNTOWN URBAN RENEWAL DEMOLITION GRANT #2	OHIO PUBLIC WORKS COMMISSION
ASSETS:				
Pooled cash and cash equivalents	\$ 24,835	-	-	3,847
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	1,265,093
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Assets held for resale	-	4,107,618	294,500	-
TOTAL ASSETS	\$ 24,835	4,107,618	294,500	1,268,940
LIABILITIES:				
Accounts payable	-	-	-	1,259,539
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	15,554
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	-	-	-	1,275,093
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	684,256	-	-	4,686,703
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	4,107,618	294,500	-
Unreserved	(659,421)	-	-	(4,692,856)
Total fund balance	24,835	4,107,618	294,500	(6,153)
 TOTAL LIABILITIES AND FUND BALANCES	 \$ 24,835	 4,107,618	 294,500	 1,268,940

CAPITAL PROJECTS FUNDS

MUNICIPAL COURT FUTURE FACILITIES	SIDEWALK, CURB, AND GUTTER	ODOT RESURFACING FY 2010 ARRA	FTA ARRA	JUSTICE ASSISTANCE GRANT BYRNE 2009 ARRA	CDBG-R ARRA
478,374	88,893	-	-	7,913	-
-	-	-	-	-	-
961	507	-	-	-	-
-	1,843	-	-	-	-
-	-	75,210	5,862	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>479,335</u>	<u>91,243</u>	<u>75,210</u>	<u>5,862</u>	<u>7,913</u>	<u>-</u>
-	-	75,210	5,862	1,408	-
-	-	-	-	-	-
-	19,598	-	-	-	-
-	-	-	-	-	-
-	143	75,210	-	-	-
<u>-</u>	<u>19,741</u>	<u>150,420</u>	<u>5,862</u>	<u>1,408</u>	<u>-</u>
-	-	-	-	-	-
-	-	32,266	65,666	1,644	213,444
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
479,335	71,502	(107,476)	(65,666)	4,861	(213,444)
<u>479,335</u>	<u>71,502</u>	<u>(75,210)</u>	<u>-</u>	<u>6,505</u>	<u>-</u>
<u>479,335</u>	<u>91,243</u>	<u>75,210</u>	<u>5,862</u>	<u>7,913</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2010

CAPITAL PROJECT FUNDS

	<u>DEPARMENT OF ENERGY ARRA</u>	<u>ODOT FOUNTAIN AVE STREETSCAPE ARRA</u>	<u>TOTAL NON-MAJOR CAPITAL PROJECTS</u>
ASSETS:			
Pooled cash and cash equivalents	\$ -	-	\$ 976,234
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	1,468
Due from other funds	-	-	30,425
Due from other governments	-	286,995	1,944,021
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	4,402,118
TOTAL ASSETS	\$ -	286,995	\$ 7,354,266
LIABILITIES:			
Accounts payable	\$ -	286,995	\$ 1,675,774
Accrued liabilities	-	-	-
Due to other funds	-	-	400,152
Due to other governments	-	-	-
Deferred revenue	-	-	348,061
Total liabilities	-	286,995	2,423,987
FUND BALANCES:			
Reserved for:			
Inventory	-	-	-
Encumbrances	357,220	386,411	6,529,130
Noncurrent notes receivable	-	-	-
Permanent endowments	-	-	-
Assets held for resale	-	-	4,402,118
Unreserved	<u>(357,220)</u>	<u>(386,411)</u>	<u>(6,000,969)</u>
Total fund balance	-	-	4,930,279
TOTAL LIABILITIES AND FUND BALANCES	\$ -	286,995	\$ 7,354,266

PERMANENT FUNDS

	<u>CITY TRICENTENNIAL TRUST</u>	<u>BEN GOLDMAN TRUST</u>	<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA B. MCKINNEY TRUST</u>	<u>TOTAL NON-MAJOR PERMANENT</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL</u>
\$	396	73,474	-	127,276	\$ 201,146	\$ 9,019,371
	-	-	617,111	-	617,111	617,111
	-	419	8,368	725	9,512	1,426,442
	-	-	-	-	-	1,209,758
	-	-	-	-	-	4,416,983
	-	-	-	-	-	359,018
	-	-	-	-	-	6,073,623
	-	-	-	-	-	4,853,908
\$	<u>396</u>	<u>73,893</u>	<u>625,479</u>	<u>128,001</u>	\$ <u>827,769</u>	\$ <u>27,976,214</u>
\$	-	-	-	-	\$ -	\$ 4,201,141
	-	-	-	-	-	60,605
	-	-	-	-	-	1,594,809
	-	-	-	-	-	5,045
	-	119	1,408	206	1,733	2,525,123
	-	119	1,408	206	1,733	8,386,723
	-	-	-	-	-	359,018
	-	2,977	-	-	2,977	9,797,379
	-	-	-	-	-	6,073,623
	100	51,772	215,859	119,222	386,953	386,953
	-	-	-	-	-	4,853,908
	296	19,025	408,212	8,573	436,106	(1,881,390)
	396	73,774	624,071	127,795	826,036	19,589,491
\$	<u>396</u>	<u>73,893</u>	<u>625,479</u>	<u>128,001</u>	\$ <u>827,769</u>	\$ <u>27,976,214</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	SPECIAL REVENUE FUNDS		
	JUSTICE ASSISTANCE GRANT 2007	JUSTICE ASSISTANCE GRANT 2009	JUSTICE ASSISTANCE GRANT 2010
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	40,880	57,239
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>40,880</u>	<u>57,239</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	3,407	32,240
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	1,068	18,927	24,999
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,068</u>	<u>22,334</u>	<u>57,239</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,068)</u>	<u>18,546</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Issuance of long-term debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,068)	18,546	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,068</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>18,546</u>	<u>-</u>

SPECIAL REVENUE FUNDS

<u>MICRO LOAN</u>	<u>SHELTER PLUS CARE PROGRAM</u>	<u>EPA BROWNFIELD ASSESSMENT GRANT</u>	<u>FIRE PREVENTION</u>	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	18,037	11,453	-	101,255	75
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,264	-	3,103	1,500	-	3,885
<u>1,264</u>	<u>18,037</u>	<u>14,556</u>	<u>1,500</u>	<u>101,255</u>	<u>3,960</u>
-	-	-	-	-	-
-	-	-	840	67,623	3,955
-	-	-	-	-	-
1,264	16,223	2,328	-	-	-
-	-	-	-	-	-
-	-	12,406	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,264</u>	<u>16,223</u>	<u>14,734</u>	<u>840</u>	<u>67,623</u>	<u>3,955</u>
-	1,814	(178)	660	33,632	5
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,814	(178)	660	33,632	5
87,651	(1,814)	(2,296)	4,973	-	10,625
<u>87,651</u>	<u>-</u>	<u>(2,474)</u>	<u>5,633</u>	<u>33,632</u>	<u>10,630</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>COMMUNITY ACTIVITIES</u>	<u>LEAD REVOLVING LOAN</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	<u>525</u>	<u>3,941</u>	-
Total revenues	<u>525</u>	<u>3,941</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government	-	2,941	-
Public safety	455	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	351	-
Public works	-	6,502	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>455</u>	<u>9,794</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>70</u>	<u>(5,853)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Issuance of long-term debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>70</u>	<u>(5,853)</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>474</u>	<u>29,318</u>	<u>17,356</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 544</u>	<u>23,465</u>	<u>17,356</u>

SPECIAL REVENUE FUNDS

<u>MUNICIPAL COURT IMPROVEMENT - JCR</u>	<u>MUNICIPAL COURT CLERK AUTOMATION</u>	<u>EPA BROWNFIELD CO-OP AGREEMENT LAGONDA</u>	<u>CLEAN OHIO GRANT - IH LAGONDA</u>	<u>POLICE K-9</u>	<u>SCHOOL COPS GRANT</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	31,579	691,251	-	-
-	-	-	-	-	-
6,013	-	-	-	-	-
57,599	45,188	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>63,612</u>	<u>45,188</u>	<u>31,579</u>	<u>691,251</u>	<u>-</u>	<u>-</u>
11,296	6,395	-	-	-	-
-	-	-	-	337	1,545
-	-	-	-	-	-
-	-	8,327	10,254	-	-
-	-	-	-	-	-
21,874	57,692	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>33,170</u>	<u>64,087</u>	<u>8,327</u>	<u>10,254</u>	<u>337</u>	<u>1,545</u>
<u>30,442</u>	<u>(18,899)</u>	<u>23,252</u>	<u>680,997</u>	<u>(337)</u>	<u>(1,545)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>30,442</u>	<u>(18,899)</u>	<u>23,252</u>	<u>680,997</u>	<u>(337)</u>	<u>(1,545)</u>
<u>318,469</u>	<u>104,556</u>	<u>(53,552)</u>	<u>(2,197,394)</u>	<u>480</u>	<u>1,545</u>
<u>348,911</u>	<u>85,657</u>	<u>(30,300)</u>	<u>(1,516,397)</u>	<u>143</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>LEAD GRANT</u>	<u>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</u>	<u>STATE HIGHWAY IMPROVEMENT</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	2,201,519	178,502
Intergovernmental	1,227,229	-	-
Charges for services	-	20,122	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	7,118	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	480	801,797	-
Total revenues	<u>1,227,709</u>	<u>3,030,556</u>	<u>178,502</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	671,356	-
Health	-	-	-
Recreation	-	384,613	-
Community development	661,100	-	-
Public works	-	130,162	-
Highway and street	-	1,871,219	173,211
Capital outlay	5,643	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>666,743</u>	<u>3,057,350</u>	<u>173,211</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>560,966</u>	<u>(26,794)</u>	<u>5,291</u>
OTHER FINANCING SOURCES (USES):			
Issuance of long-term debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	560,966	(26,794)	5,291
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,857,761</u>	<u>1,083,500</u>	<u>27,347</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 2,418,727</u>	<u>1,056,706</u>	<u>32,638</u>

SPECIAL REVENUE FUNDS

<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>MUNICIPAL COURT INTERLOCK AND SCRAM</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT / EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>
-	-	-	-	458,493	-
-	-	-	-	-	-
580,451	-	-	-	-	-
-	13,829	-	-	121,901	-
-	-	-	-	-	7,627
-	-	-	-	-	-
-	18,705	69,769	7,292	-	-
-	-	-	-	-	-
-	-	-	-	-	707,698
<u>580,451</u>	<u>32,534</u>	<u>69,769</u>	<u>7,292</u>	<u>580,394</u>	<u>715,325</u>
-	6,313	-	-	-	336,397
-	-	-	347	313,638	-
-	-	14,212	-	-	-
-	-	-	-	-	-
-	-	-	-	-	83,034
579,733	-	-	-	-	-
-	-	-	-	-	8,997
-	-	-	-	-	-
-	-	-	-	-	-
<u>579,733</u>	<u>6,313</u>	<u>14,212</u>	<u>347</u>	<u>313,638</u>	<u>428,428</u>
<u>718</u>	<u>26,221</u>	<u>55,557</u>	<u>6,945</u>	<u>266,756</u>	<u>286,897</u>
-	-	-	-	-	-
-	-	-	-	-	2,000
-	-	-	-	-	40,474
-	-	-	-	(266,815)	(102,050)
-	-	-	-	(266,815)	(59,576)
718	26,221	55,557	6,945	(59)	227,321
88,343	16,612	94,885	65,141	(1,910)	588,873
<u>89,061</u>	<u>42,833</u>	<u>150,442</u>	<u>72,086</u>	<u>(1,969)</u>	<u>816,194</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

SPECIAL REVENUE FUNDS

	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>	<u>PROBATION FEE</u>	<u>DRUG LAW ENFORCEMENT</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	3,982	-	-
Charges for services	-	97,750	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	42,532
Special assessments	-	-	-
Miscellaneous	-	-	32
Total revenues	<u>3,982</u>	<u>97,750</u>	<u>42,564</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	4,960	68,425	37,193
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	2,386
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>4,960</u>	<u>68,425</u>	<u>39,579</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(978)</u>	<u>29,325</u>	<u>2,985</u>
OTHER FINANCING SOURCES (USES):			
Issuance of long-term debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(978)</u>	<u>29,325</u>	<u>2,985</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>30,351</u>	<u>62,335</u>	<u>155,753</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 29,373</u>	<u>91,660</u>	<u>158,738</u>

SPECIAL REVENUE FUNDS

<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>	<u>POLICE PROPERTY DISPOSITION</u>	<u>HOTEL / MOTEL EXCISE TAX</u>	<u>HOMELESS ASSISTANCE GRANT</u>	<u>RIGHT OF WAY FEE</u>	<u>PROBATION HOME MONITORING</u>
-	-	-	-	-	-
-	-	557,748	-	-	-
-	-	-	-	-	-
-	-	-	96,389	-	-
-	-	-	-	-	61,424
-	-	-	-	25,925	-
22,309	-	-	-	-	-
-	-	-	-	-	-
<u>22,309</u>	<u>-</u>	<u>557,748</u>	<u>96,389</u>	<u>25,925</u>	<u>61,424</u>
-	-	544,627	-	-	-
620	4,095	-	-	-	51,399
-	-	-	92,758	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>620</u>	<u>4,095</u>	<u>544,627</u>	<u>92,758</u>	<u>-</u>	<u>51,399</u>
<u>21,689</u>	<u>(4,095)</u>	<u>13,121</u>	<u>3,631</u>	<u>25,925</u>	<u>10,025</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	2,043	-	-	-	-
-	-	-	-	-	-
-	<u>2,043</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
21,689	(2,052)	13,121	3,631	25,925	10,025
<u>118,995</u>	<u>3,537</u>	<u>18,081</u>	<u>2,369</u>	<u>130,247</u>	<u>137,738</u>
<u>140,684</u>	<u>1,485</u>	<u>31,202</u>	<u>6,000</u>	<u>156,172</u>	<u>147,763</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>	<u>EMS TRAINING GRANT</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	8,450
Charges for services	-	2,521,738	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	57,314	-	-
Special assessments	-	-	-
Miscellaneous	-	4,872	-
Total revenues	<u>57,314</u>	<u>2,526,610</u>	<u>8,450</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	10,146	2,827,894	4,500
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	819	734,603	3,950
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>10,965</u>	<u>3,562,497</u>	<u>8,450</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>46,349</u>	<u>(1,035,887)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Issuance of long-term debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(57,786)	-
Total other financing sources (uses)	<u>-</u>	<u>(57,786)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>46,349</u>	<u>(1,093,673)</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>199,176</u>	<u>2,368,373</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 245,525</u>	<u>1,274,700</u>	<u>-</u>

SPECIAL REVENUE FUNDS

<u>COMMUNITY CORRECTIONS ACT</u>	<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING</u>	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>	<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
138,371	-	1,137,759	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	11,169	-	721	1,851	573
-	225,106	-	-	-	-
-	-	-	-	-	-
-	5,401	45,706	2,500	30,709	7,102
<u>138,371</u>	<u>241,676</u>	<u>1,183,465</u>	<u>3,221</u>	<u>32,560</u>	<u>7,675</u>
129,396	-	-	10,464	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	39,307	13,811
-	-	-	-	-	-
-	-	1,319,615	-	-	-
-	135,018	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>129,396</u>	<u>135,018</u>	<u>1,319,615</u>	<u>10,464</u>	<u>39,307</u>	<u>13,811</u>
8,975	106,658	(136,150)	(7,243)	(6,747)	(6,136)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	198,042	-	-	-
-	-	-	-	-	-
-	-	198,042	-	-	-
8,975	106,658	61,892	(7,243)	(6,747)	(6,136)
15,441	590,386	-	45,436	689,835	159,860
<u>24,416</u>	<u>697,044</u>	<u>61,892</u>	<u>38,193</u>	<u>683,088</u>	<u>153,724</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>SPECIAL REVENUE FUNDS</u>	
	<u>NEIGHBORHOOD STABILIZATION PROGRAM I</u>	<u>MEMORIAL TREE REPLACEMENT</u>
REVENUES:		
Property taxes	\$ -	-
Hotel / motel taxes	-	-
State-levied shared taxes	-	-
Intergovernmental	1,243,742	-
Charges for services	-	-
Fees, licenses, and permits	-	-
Investment earnings	-	-
Fines and forfeits	-	-
Special assessments	-	-
Miscellaneous	-	3,255
Total revenues	<u>1,243,742</u>	<u>3,255</u>
EXPENDITURES:		
Current:		
General government	-	-
Public safety	-	-
Health	-	-
Recreation	-	1,746
Community development	124,752	-
Public works	-	-
Highway and street	-	-
Capital outlay	45,680	-
Debt service:		
Principal	-	-
Interest	-	-
Total expenditures	<u>170,432</u>	<u>1,746</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,073,310</u>	<u>1,509</u>
OTHER FINANCING SOURCES (USES):		
Issuance of long-term debt	-	-
Proceeds from the sale of assets	13,172	-
Transfers in	-	-
Transfers out	-	-
Total other financing sources (uses)	<u>13,172</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	1,086,482	1,509
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>72,368</u>	<u>180</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 1,158,850</u>	<u>1,689</u>

SPECIAL REVENUE FUNDS

MISCELLANEOUS TRUST	PARAMEDIC TRUST	LITTLETON TRUST	COMMUNITY BEAUTIFICATION TRUST	REMSBERG TRUST	CD HOUSING REHABILITATION ROTARY
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	3,864
-	-	-	-	-	-
<u>1,300</u>	<u>17,128</u>	<u>11,126</u>	<u>-</u>	<u>-</u>	<u>19,792</u>
<u>1,300</u>	<u>17,128</u>	<u>11,126</u>	<u>-</u>	<u>-</u>	<u>23,656</u>
-	-	-	-	-	-
-	4,447	-	-	-	-
-	-	11,126	-	-	-
-	-	-	-	-	34,713
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>4,447</u>	<u>11,126</u>	<u>-</u>	<u>-</u>	<u>34,713</u>
<u>1,300</u>	<u>12,681</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,057)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	2,222
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,222</u>
<u>1,300</u>	<u>12,681</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,835)</u>
<u>11,145</u>	<u>28,566</u>	<u>927</u>	<u>4,750</u>	<u>41,765</u>	<u>1,254,403</u>
<u>12,445</u>	<u>41,247</u>	<u>927</u>	<u>4,750</u>	<u>41,765</u>	<u>1,245,568</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>CD RENTAL REHABILITATION</u>	<u>EPA BROWNFIELD REVOLVING LOAN</u>	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	5,795
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	3,628	-	64,951
Total revenues	<u>3,628</u>	<u>-</u>	<u>70,746</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	300	-	96,318
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	3,628	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>3,928</u>	<u>-</u>	<u>96,318</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(300)</u>	<u>-</u>	<u>(25,572)</u>
OTHER FINANCING SOURCES (USES):			
Issuance of long-term debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(300)</u>	<u>-</u>	<u>(25,572)</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>13,983</u>	<u>739,570</u>	<u>1,649,339</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 13,683</u>	<u>739,570</u>	<u>1,623,767</u>

SPECIAL REVENUE FUNDS

STATE BUS HALF-FARE SUBSIDY	INSURANCE DEPOSIT TRUST	CONTRACTOR RETAINER FEE	SPECIAL STREET OPENINGS	HPRP- ARRA	COPS HIRING RECOVERY ARRA
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
31,556	-	-	-	638,697	448,968
-	-	-	134,339	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	46,750	28,744	-	-	-
<u>31,556</u>	<u>46,750</u>	<u>28,744</u>	<u>134,339</u>	<u>638,697</u>	<u>448,968</u>
39,413	29,750	53,995	-	-	-
-	-	-	-	-	448,968
-	-	-	-	-	-
-	-	-	-	638,697	-
-	-	-	150,558	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>39,413</u>	<u>29,750</u>	<u>53,995</u>	<u>150,558</u>	<u>638,697</u>	<u>448,968</u>
<u>(7,857)</u>	<u>17,000</u>	<u>(25,251)</u>	<u>(16,219)</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(7,857)</u>	<u>17,000</u>	<u>(25,251)</u>	<u>(16,219)</u>	<u>-</u>	<u>-</u>
<u>36,137</u>	<u>43,844</u>	<u>56,811</u>	<u>74,365</u>	<u>-</u>	<u>-</u>
<u>28,280</u>	<u>60,844</u>	<u>31,560</u>	<u>58,146</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>SPECIAL REVENUE FUNDS</u>	
	<u>NEIGHBORHOOD STABILIZATION PROGRAM II ARRA</u>	<u>TOTAL NON-MAJOR SPECIAL REVENUE</u>
REVENUES:		
Property taxes	\$ -	\$ 458,493
Hotel / motel taxes	-	557,748
State-levied shared taxes	-	2,960,472
Intergovernmental	267,757	6,330,399
Charges for services	-	2,843,000
Fees, licenses, and permits	-	25,925
Investment earnings	-	37,104
Fines and forfeits	-	545,814
Special assessments	-	-
Miscellaneous	-	1,817,189
Total revenues	<u>267,757</u>	<u>15,576,144</u>
EXPENDITURES:		
Current:		
General government	-	1,170,987
Public safety	-	4,558,390
Health	-	106,970
Recreation	-	397,485
Community development	201,007	1,848,752
Public works	-	219,698
Highway and street	-	4,094,336
Capital outlay	5,526	1,083,216
Debt service:		
Principal	-	-
Interest	-	-
Total expenditures	<u>206,533</u>	<u>13,479,834</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>61,224</u>	<u>2,096,310</u>
OTHER FINANCING SOURCES (USES):		
Issuance of long-term debt	-	-
Proceeds from the sale of assets	-	15,172
Transfers in	-	242,781
Transfers out	-	(426,651)
Total other financing sources (uses)	<u>-</u>	<u>(168,698)</u>
NET CHANGE IN FUND BALANCE	<u>61,224</u>	<u>1,927,612</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>10,898,077</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 61,224</u>	<u>\$ 12,825,689</u>

DEBT SERVICE FUNDS

CAPITAL PROJECTS FUNDS

	<u>UNVOTED BOND RETIREMENT</u>	<u>URBAN REDEVELOPMENT RESERVE</u>	<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>TOTAL NON-MAJOR DEBT SERVICE</u>	<u>SPECIAL CAPITAL PROJECTS</u>
\$	-	-	-	\$	-
	-	-	-		-
	-	-	-		-
	-	-	-		431,229
	-	-	-		-
	-	-	-		-
	-	-	-		-
	-	-	57,267	57,267	-
	-	-	-	-	91,461
	<u>-</u>	<u>-</u>	<u>57,267</u>	<u>57,267</u>	<u>522,690</u>
	-	-	-		-
	-	-	-		-
	-	-	-		-
	-	-	-		-
	-	-	-		-
	-	-	-		573,632
	1,955,920	-	53,257	2,009,177	-
	440,897	-	6,135	447,032	-
	<u>2,396,817</u>	<u>-</u>	<u>59,392</u>	<u>2,456,209</u>	<u>573,632</u>
	<u>(2,396,817)</u>	<u>-</u>	<u>(2,125)</u>	<u>(2,398,942)</u>	<u>(50,942)</u>
	-	-	-		-
	-	-	-		-
	2,397,591	117,200	-	2,514,791	-
	-	-	-	-	-
	<u>2,397,591</u>	<u>117,200</u>	<u>-</u>	<u>2,514,791</u>	<u>-</u>
	774	117,200	(2,125)	115,849	(50,942)
	<u>502,502</u>	<u>351,600</u>	<u>37,536</u>	<u>891,638</u>	<u>76,362</u>
\$	<u><u>503,276</u></u>	<u><u>468,800</u></u>	<u><u>35,411</u></u>	\$	<u><u>1,007,487</u></u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>CAPITAL PROJECTS FUNDS</u>			
	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL</u>	<u>HOSPITAL DOD LOAN</u>	<u>CLEAN OHIO GRANT - ROBINSON PROPERTY</u>
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	53,130	4,740	-	1,033
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>53,130</u>	<u>4,740</u>	<u>-</u>	<u>1,033</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	58,603	-	-	-
Capital outlay	-	5,925	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>58,603</u>	<u>5,925</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,473)</u>	<u>(1,185)</u>	<u>-</u>	<u>1,033</u>
OTHER FINANCING SOURCES (USES):				
Issuance of long-term debt	-	-	-	-
Proceeds from the sale of assets	-	24,910	-	-
Transfers in	7,400	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>7,400</u>	<u>24,910</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>1,927</u>	<u>23,725</u>	<u>-</u>	<u>1,033</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>1,110</u>	<u>4,107,618</u>	<u>(1,033)</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 1,927</u>	<u>24,835</u>	<u>4,107,618</u>	<u>-</u>

CAPITAL PROJECTS FUNDS

DOWNTOWN URBAN RENEWAL DEMOLITION GRANT # 2	OHIO PUBLIC WORKS COMMISSION	MUNICIPAL COURT FUTURE FACILITIES	SIDEWALK, CURB, AND GUTTER	ODOT RESURFACING FY 2010 ARRA	FTA ARRA
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,121	4,067,018	-	-	790,281	1,534,227
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,101	-	-
-	-	15,390	-	-	-
-	-	-	30,631	-	-
-	-	-	2,193	-	-
<u>2,121</u>	<u>4,067,018</u>	<u>15,390</u>	<u>34,925</u>	<u>790,281</u>	<u>1,534,227</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	190,148
2,121	4,073,171	-	111,733	865,491	1,344,079
-	-	-	45,000	-	-
-	-	-	675	-	-
<u>2,121</u>	<u>4,073,171</u>	<u>-</u>	<u>157,408</u>	<u>865,491</u>	<u>1,534,227</u>
<u>-</u>	<u>(6,153)</u>	<u>15,390</u>	<u>(122,483)</u>	<u>(75,210)</u>	<u>-</u>
-	-	-	201,910	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	201,910	-	-
-	(6,153)	15,390	79,427	(75,210)	-
<u>294,500</u>	<u>-</u>	<u>463,945</u>	<u>(7,925)</u>	<u>-</u>	<u>-</u>
<u>294,500</u>	<u>(6,153)</u>	<u>479,335</u>	<u>71,502</u>	<u>(75,210)</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>JUSTICE ASSISTANCE GRANT BYRNE 2009 ARRA</u>	<u>CDBG-R ARRA</u>	<u>DEPARTMENT OF ENERGY ARRA</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	319,914	131,941
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>319,914</u>	<u>131,941</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	6,611	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	142,809	319,914	131,941
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>149,420</u>	<u>319,914</u>	<u>131,941</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(149,420)</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Issuance of long-term debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(149,420)</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>155,925</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 6,505</u>	<u>-</u>	<u>-</u>

CAPITAL PROJECTS FUNDS

PERMANENT FUNDS

<u>ODOT FOUNTAIN AVE STREETSCAPE ARRA</u>	<u>TOTAL NON-MAJOR CAPITAL PROJECTS</u>	<u>CITY TRICENTENNIAL TRUST</u>	<u>BEN GOLDMAN TRUST</u>	<u>SNYDER PARK ENDOWMENT</u>
-	\$ -	\$ -	-	-
-	-	-	-	-
-	-	-	-	-
678,734	8,014,368	-	-	-
-	-	-	-	-
-	-	-	-	-
-	2,101	8	1,323	118,772
-	15,390	-	-	-
-	30,631	-	-	-
-	93,654	-	-	-
<u>678,734</u>	<u>8,156,144</u>	<u>8</u>	<u>1,323</u>	<u>118,772</u>
-	-	-	-	-
-	6,611	-	-	-
-	-	-	-	-
-	-	-	8,960	31,519
-	-	-	-	-
-	-	-	-	-
-	248,751	-	-	-
678,734	8,249,550	-	-	-
-	45,000	-	-	-
-	675	-	-	-
<u>678,734</u>	<u>8,550,587</u>	<u>-</u>	<u>8,960</u>	<u>31,519</u>
-	(394,443)	8	(7,637)	87,253
-	201,910	-	-	-
-	24,910	-	-	-
-	7,400	-	-	-
-	-	-	-	-
<u>-</u>	<u>234,220</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(160,223)	8	(7,637)	87,253
-	5,090,502	388	81,411	536,818
<u>-</u>	<u>4,930,279</u>	<u>\$ 396</u>	<u>73,774</u>	<u>624,071</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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PERMANENT FUNDS

	<u>CLARA B. MCKINNEY TRUST</u>	<u>TOTAL NON-MAJOR PERMANENT</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL</u>
REVENUES:			
Property taxes	\$ -	\$ -	\$ 458,493
Hotel / motel taxes	-	-	557,748
State-levied shared taxes	-	-	2,960,472
Intergovernmental	-	-	14,344,767
Charges for services	-	-	2,843,000
Fees, licenses, and permits	-	-	25,925
Investment earnings	2,236	122,339	161,544
Fines and forfeits	-	-	561,204
Special assessments	-	-	87,898
Miscellaneous	-	-	1,910,843
Total revenues	<u>2,236</u>	<u>122,339</u>	<u>23,911,894</u>
EXPENDITURES:			
Current:			
General government	-	-	1,170,987
Public safety	-	-	4,565,001
Health	-	-	106,970
Recreation	3,483	43,962	441,447
Community development	-	-	1,848,752
Public works	-	-	219,698
Highway and street	-	-	4,343,087
Capital outlay	-	-	9,332,766
Debt service:			
Principal	-	-	2,054,177
Interest	-	-	447,707
Total expenditures	<u>3,483</u>	<u>43,962</u>	<u>24,530,592</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,247)</u>	<u>78,377</u>	<u>(618,698)</u>
OTHER FINANCING SOURCES (USES):			
Issuance of long-term debt	-	-	201,910
Proceeds from the sale of assets	-	-	40,082
Transfers in	-	-	2,764,972
Transfers out	-	-	(426,651)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>2,580,313</u>
NET CHANGE IN FUND BALANCE	<u>(1,247)</u>	<u>78,377</u>	<u>1,961,615</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>129,042</u>	<u>747,659</u>	<u>17,627,876</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 127,795</u>	<u>\$ 826,036</u>	<u>\$ 19,589,491</u>

(concluded)



CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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COVERDELL FORENSIC SCIENCE IMPROVEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Capital outlay	-	100,309	(100,309)
Total expenditures	<u>-</u>	<u>100,309</u>	<u>(100,309)</u>
NET CHANGE IN FUND BALANCE	-	(100,309)	(100,309)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(100,309)</u>	<u>(100,309)</u>

JUSTICE ASSISTANCE GRANT 2007

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	1,000	1,000	-
Capital outlay	68	68	-
Total expenditures	<u>1,068</u>	<u>1,068</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,068)	(1,068)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>1,068</u>	<u>1,068</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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OHIO JOB READY SITES

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Capital outlay	128,853	128,853	-
Total expenditures	<u>128,853</u>	<u>128,853</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(128,853)	(128,853)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>128,853</u>	<u>128,853</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

OHIO JOB READY SITES BUSHNELL

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Capital outlay	-	5,000,000	(5,000,000)
Total expenditures	<u>-</u>	<u>5,000,000</u>	<u>(5,000,000)</u>
NET CHANGE IN FUND BALANCE	-	(5,000,000)	(5,000,000)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(5,000,000)</u>	<u>(5,000,000)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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JUSTICE ASSISTANCE GRANT 2009

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 40,880	40,880	-
Total revenues	<u>40,880</u>	<u>40,880</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	3,407	3,609	(202)
Capital outlay	<u>18,927</u>	<u>18,927</u>	<u>-</u>
Total expenditures	<u>22,334</u>	<u>22,536</u>	<u>(202)</u>
NET CHANGE IN FUND BALANCE	18,546	18,344	(202)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 18,546</u>	<u>18,344</u>	<u>(202)</u>

JUSTICE ASSISTANCE GRANT 2010

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 32,240	32,240	-
Total revenues	<u>32,240</u>	<u>32,240</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	32,240	32,240	-
Capital outlay	<u>-</u>	<u>24,999</u>	<u>(24,999)</u>
Total expenditures	<u>32,240</u>	<u>57,239</u>	<u>(24,999)</u>
NET CHANGE IN FUND BALANCE	-	(24,999)	(24,999)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(24,999)</u>	<u>(24,999)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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<u>MICRO LOAN</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 12,603	12,603	-
Total revenues	<u>12,603</u>	<u>12,603</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	11,264	19,486	(8,222)
Total expenditures	<u>11,264</u>	<u>19,486</u>	<u>(8,222)</u>
NET CHANGE IN FUND BALANCE	1,339	(6,883)	(8,222)
FUND BALANCE AT BEGINNING OF YEAR	<u>61,275</u>	<u>61,275</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>62,614</u></u>	<u><u>54,392</u></u>	<u><u>(8,222)</u></u>

<u>SHELTER PLUS CARE PROGRAM</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 17,128	17,128	-
Total revenues	<u>17,128</u>	<u>17,128</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	17,128	30,144	(13,016)
Total expenditures	<u>17,128</u>	<u>30,144</u>	<u>(13,016)</u>
NET CHANGE IN FUND BALANCE	-	(13,016)	(13,016)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>-</u></u>	<u><u>(13,016)</u></u>	<u><u>(13,016)</u></u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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SHELTER PLUS CARE-PASS THRU ST VINCENT DE PAUL

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	-	3,679	(3,679)
Total expenditures	-	3,679	(3,679)
NET CHANGE IN FUND BALANCE	-	(3,679)	(3,679)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	(3,679)	(3,679)

EPA BROWNFIELD ASSESSMENT GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 11,545	11,545	-
Miscellaneous	3,102	3,102	-
Total revenues	14,647	14,647	-
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	2,242	2,242	-
Capital outlay	12,405	12,405	-
Total expenditures	14,647	14,647	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	-	-

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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FIRE PREVENTION

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Miscellaneous	\$ 1,500	1,500	-
Total revenues	<u>1,500</u>	<u>1,500</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	4,972	840	4,132
Total expenditures	<u>4,972</u>	<u>840</u>	<u>4,132</u>
NET CHANGE IN FUND BALANCE	(3,472)	660	4,132
FUND BALANCE AT BEGINNING OF YEAR	<u>4,973</u>	<u>4,973</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,501</u>	<u>5,633</u>	<u>4,132</u>

D.A.R.E

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 101,255	101,255	-
Total revenues	<u>101,255</u>	<u>101,255</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	76,114	76,114	-
Total expenditures	<u>76,114</u>	<u>76,114</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	25,141	25,141	-
FUND BALANCE AT BEGINNING OF YEAR	<u>8,491</u>	<u>8,491</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 33,632</u>	<u>33,632</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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POLICE YOUTH PROGRAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 2,960	3,960	1,000
Total revenues	<u>2,960</u>	<u>3,960</u>	<u>1,000</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	10,000	3,955	6,045
Total expenditures	<u>10,000</u>	<u>3,955</u>	<u>6,045</u>
NET CHANGE IN FUND BALANCE	(7,040)	5	7,045
FUND BALANCE AT BEGINNING OF YEAR	<u>10,625</u>	<u>10,625</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 3,585</u>	<u>10,630</u>	<u>7,045</u>

HAZARDOUS INCIDENT RESPONSE TEAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 525	525	-
Total revenues	<u>525</u>	<u>525</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	473	455	18
Total expenditures	<u>473</u>	<u>455</u>	<u>18</u>
NET CHANGE IN FUND BALANCE	52	70	18
FUND BALANCE AT BEGINNING OF YEAR	<u>474</u>	<u>474</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 526</u>	<u>544</u>	<u>18</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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COMMUNITY ACTIVITIES

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Miscellaneous	\$ 3,941	3,941	-
Total revenues	<u>3,941</u>	<u>3,941</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	5,949	2,941	3,008
Community Development-Operations and maintenance	1,000	351	649
Public Works-Operations and maintenance	26,321	6,513	19,808
Total expenditures	<u>33,270</u>	<u>9,805</u>	<u>23,465</u>
NET CHANGE IN FUND BALANCE	(29,329)	(5,864)	23,465
FUND BALANCE AT BEGINNING OF YEAR	<u>29,329</u>	<u>29,329</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>23,465</u>	<u>23,465</u>

LEAD REVOLVING LOAN

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
	\$ -	-	-
EXPENDITURES:			
	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>17,356</u>	<u>17,356</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 17,356</u>	<u>17,356</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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MUNICIPAL COURT IMPROVEMENT - JCR

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 5,585	5,585	-
Fines and forfeits	58,041	58,041	-
Total revenues	<u>63,626</u>	<u>63,626</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	18,000	11,296	6,704
Capital outlay	53,500	21,874	31,626
Total expenditures	<u>71,500</u>	<u>33,170</u>	<u>38,330</u>
NET CHANGE IN FUND BALANCE	(7,874)	30,456	38,330
FUND BALANCE AT BEGINNING OF YEAR	<u>312,452</u>	<u>312,452</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 304,578</u>	<u>342,908</u>	<u>38,330</u>

MUNICIPAL COURT CLERK AUTOMATION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 45,888	45,888	-
Total revenues	<u>45,888</u>	<u>45,888</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	9,000	6,395	2,605
Capital outlay	67,500	65,865	1,635
Total expenditures	<u>76,500</u>	<u>72,260</u>	<u>4,240</u>
NET CHANGE IN FUND BALANCE	(30,612)	(26,372)	4,240
FUND BALANCE AT BEGINNING OF YEAR	98,614	98,614	-
Cancelled encumbrances from prior years	3,675	3,675	-
FUND BALANCE AT END OF YEAR	<u>\$ 71,677</u>	<u>75,917</u>	<u>4,240</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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EPA BROWNFIELD CO-OP AGREEMENT LAGONDA

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 24,676	24,676	-
Total revenues	<u>24,676</u>	<u>24,676</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	24,676	55,523	(30,847)
Total expenditures	<u>24,676</u>	<u>55,523</u>	<u>(30,847)</u>
NET CHANGE IN FUND BALANCE	-	(30,847)	(30,847)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(30,847)</u>	<u>(30,847)</u>

CLEAN OHIO GRANT - IH LAGONDA

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 209,507	209,507	-
Total revenues	<u>209,507</u>	<u>209,507</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	194,575	1,590,552	1,395,977
Total expenditures	<u>194,575</u>	<u>1,590,552</u>	<u>1,395,977</u>
NET CHANGE IN FUND BALANCE	14,932	(1,381,045)	(1,395,977)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 14,932</u>	<u>(1,381,045)</u>	<u>(1,395,977)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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POLICE K-9

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	480	311	169
Total expenditures	<u>480</u>	<u>311</u>	<u>169</u>
NET CHANGE IN FUND BALANCE	(480)	(311)	169
FUND BALANCE AT BEGINNING OF YEAR	<u>480</u>	<u>480</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>169</u>	<u>169</u>

SCHOOL COPS GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	1,545	1,545	-
Total expenditures	<u>1,545</u>	<u>1,545</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,545)	(1,545)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>1,545</u>	<u>1,545</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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LEAD GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 1,191,029	1,191,029	-
Miscellaneous	16,930	16,930	-
Total revenues	<u>1,207,959</u>	<u>1,207,959</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Personal service	215,691	215,691	-
Community development-Operations and maintenance	1,024,859	1,204,959	(180,100)
Capital outlay	5,643	5,643	-
Total expenditures	<u>1,246,193</u>	<u>1,426,293</u>	<u>(180,100)</u>
NET CHANGE IN FUND BALANCE	(38,234)	(218,334)	(180,100)
FUND BALANCE AT BEGINNING OF YEAR	77,195	77,195	-
FUND BALANCE AT END OF YEAR	<u>\$ 38,961</u>	<u>(141,139)</u>	<u>(180,100)</u>

STREET CONSTRUCTION, MAINTENANCE, AND REPAIR

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
State-levied shared taxes	\$ 2,160,000	2,170,754	10,754
Charges for services	15,000	20,122	5,122
Investment earnings	6,000	6,527	527
Miscellaneous	800,135	816,671	16,536
Total revenues	<u>2,981,135</u>	<u>3,014,074</u>	<u>32,939</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	482,125	465,925	16,200
Public safety-Operations and maintenance	234,615	225,999	8,616
Recreation-Personal service	304,780	299,986	4,794
Recreation-Operations and maintenance	121,100	96,692	24,408
Public Works-Personal service	254,670	253,417	1,253
Highway and street-Personal service	970,885	952,510	18,375
Highway and street-Operations and maintenance	684,800	668,913	15,887
Total expenditures	<u>3,052,975</u>	<u>2,963,442</u>	<u>89,533</u>
NET CHANGE IN FUND BALANCE	(71,840)	50,632	122,472
FUND BALANCE AT BEGINNING OF YEAR	399,093	399,093	-
Cancelled encumbrances from prior years	20,452	20,452	-
FUND BALANCE AT END OF YEAR	<u>\$ 347,705</u>	<u>470,177</u>	<u>122,472</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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STATE HIGHWAY IMPROVEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
State-levied shared taxes	\$ 175,135	176,007	872
Total revenues	<u>175,135</u>	<u>176,007</u>	<u>872</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	173,211	173,211	-
Total expenditures	<u>173,211</u>	<u>173,211</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	1,924	2,796	872
FUND BALANCE AT BEGINNING OF YEAR	<u>2,525</u>	<u>2,525</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 4,449</u>	<u>5,321</u>	<u>872</u>

MUNICIPAL ROAD IMPROVEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
State-levied shared taxes	\$ 579,734	579,734	-
Total revenues	<u>579,734</u>	<u>579,734</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	579,734	579,734	-
Total expenditures	<u>579,734</u>	<u>579,734</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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MUNICIPAL COURT INTERLOCK AND SCRAM

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 13,829	13,829	-
Fines and forfeits	18,887	18,887	-
Total revenues	<u>32,716</u>	<u>32,716</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	20,000	9,500	10,500
Total expenditures	<u>20,000</u>	<u>9,500</u>	<u>10,500</u>
NET CHANGE IN FUND BALANCE	12,716	23,216	10,500
FUND BALANCE AT BEGINNING OF YEAR	9,374	9,374	-
Cancelled encumbrances from prior years	5,030	5,030	-
FUND BALANCE AT END OF YEAR	<u>\$ 27,120</u>	<u>37,620</u>	<u>10,500</u>

INDIGENT DRIVERS' ALCOHOL TREATMENT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fines and forfeits	\$ 70,143	70,143	-
Total revenues	<u>70,143</u>	<u>70,143</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	65,000	-	65,000
Total expenditures	<u>65,000</u>	<u>-</u>	<u>65,000</u>
NET CHANGE IN FUND BALANCE	5,143	70,143	65,000
FUND BALANCE AT BEGINNING OF YEAR	50,855	50,855	-
FUND BALANCE AT END OF YEAR	<u>\$ 55,998</u>	<u>120,998</u>	<u>65,000</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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OMVI ENFORCEMENT / EDUCATION

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fines and forfeits	\$ 7,448	7,448	-
Total revenues	<u>7,448</u>	<u>7,448</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	5,000	348	4,652
Capital outlay	20,000	-	20,000
Total expenditures	<u>25,000</u>	<u>348</u>	<u>24,652</u>
NET CHANGE IN FUND BALANCE	(17,552)	7,100	24,652
FUND BALANCE AT BEGINNING OF YEAR	<u>64,841</u>	<u>64,841</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 47,289</u>	<u>71,941</u>	<u>24,652</u>

POLICE AND FIRE PENSION

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ 458,493	458,493	-
Intergovernmental	121,901	121,901	-
Total revenues	<u>580,394</u>	<u>580,394</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	313,697	313,697	-
Total expenditures	<u>313,697</u>	<u>313,697</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>266,697</u>	<u>266,697</u>	<u>-</u>
OTHER FINANCING (USES):			
Transfers out	(266,815)	(266,815)	-
Total other financing (uses)	<u>(266,815)</u>	<u>(266,815)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(118)	(118)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>118</u>	<u>118</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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ECONOMIC DEVELOPMENT INCENTIVE

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Charges for services	\$ -	7,627	7,627
Miscellaneous	375,979	976,046	600,067
Total revenues	<u>375,979</u>	<u>983,673</u>	<u>607,694</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	506,608	396,465	110,143
Public Works-Operations and maintenance	83,050	83,034	16
Capital outlay	25,883	17,022	8,861
Total expenditures	<u>615,541</u>	<u>496,521</u>	<u>119,020</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(239,562)</u>	<u>487,152</u>	<u>726,714</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	631,700	150,068	(481,632)
Transfers out	(91,782)	(91,782)	-
Advances out	(917,000)	(375,000)	542,000
Total other financing sources (uses)	<u>(377,082)</u>	<u>(316,714)</u>	<u>60,368</u>
NET CHANGE IN FUND BALANCE	(616,644)	170,438	787,082
FUND BALANCE AT BEGINNING OF YEAR	808,660	808,660	-
Cancelled encumbrances from prior years	68,941	68,941	-
FUND BALANCE AT END OF YEAR	<u>\$ 260,957</u>	<u>1,048,039</u>	<u>787,082</u>

FEDERALLY FORFEITED PROPERTY SHARING

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 3,981	3,982	1
Total revenues	<u>3,981</u>	<u>3,982</u>	<u>1</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	8,199	8,543	(344)
Total expenditures	<u>8,199</u>	<u>8,543</u>	<u>(344)</u>
NET CHANGE IN FUND BALANCE	(4,218)	(4,561)	(343)
FUND BALANCE AT BEGINNING OF YEAR	29,051	29,051	-
FUND BALANCE AT END OF YEAR	<u>\$ 24,833</u>	<u>24,490</u>	<u>(343)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

<u>PROBATION FEE</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 97,626	97,626	-
Miscellaneous	75,929	75,929	-
Total revenues	<u>173,555</u>	<u>173,555</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	169,560	166,097	3,463
Public safety-Operations and maintenance	12,970	6,654	6,316
Total expenditures	<u>182,530</u>	<u>172,751</u>	<u>9,779</u>
NET CHANGE IN FUND BALANCE	(8,975)	804	9,779
FUND BALANCE AT BEGINNING OF YEAR	68,904	68,904	-
Cancelled encumbrances from prior years	753	753	-
FUND BALANCE AT END OF YEAR	<u>\$ 60,682</u>	<u>70,461</u>	<u>9,779</u>

<u>DRUG LAW ENFORCEMENT</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 42,004	42,507	503
Miscellaneous	32	32	-
Total revenues	<u>42,036</u>	<u>42,539</u>	<u>503</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	55,264	37,001	18,263
Capital outlay	2,386	2,386	-
Total expenditures	<u>57,650</u>	<u>39,387</u>	<u>18,263</u>
NET CHANGE IN FUND BALANCE	(15,614)	3,152	18,766
FUND BALANCE AT BEGINNING OF YEAR	156,113	156,113	-
Cancelled encumbrances from prior years	93	93	-
FUND BALANCE AT END OF YEAR	<u>\$ 140,592</u>	<u>159,358</u>	<u>18,766</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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LAW ENFORCEMENT CONTRABAND PROCEEDS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 22,308	22,308	-
Total revenues	<u>22,308</u>	<u>22,308</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	30,000	690	29,310
Total expenditures	<u>30,000</u>	<u>690</u>	<u>29,310</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,692)</u>	<u>21,618</u>	<u>29,310</u>
OTHER FINANCING (USES):			
Transfers out	(5,000)	-	5,000
Total other financing (uses)	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>
NET CHANGE IN FUND BALANCE	(12,692)	21,618	34,310
FUND BALANCE AT BEGINNING OF YEAR	118,774	118,774	-
Cancelled encumbrances from prior years	199	199	-
FUND BALANCE AT END OF YEAR	<u>\$ 106,281</u>	<u>140,591</u>	<u>34,310</u>

POLICE PROPERTY DISPOSITION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	5,580	4,296	1,284
Total expenditures	<u>5,580</u>	<u>4,296</u>	<u>1,284</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(5,580)</u>	<u>(4,296)</u>	<u>1,284</u>
OTHER FINANCING SOURCES:			
Transfers in	2,043	2,043	-
Total other financing sources	<u>2,043</u>	<u>2,043</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(3,537)	(2,253)	1,284
FUND BALANCE AT BEGINNING OF YEAR	3,382	3,382	-
Cancelled encumbrances from prior years	155	155	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>1,284</u>	<u>1,284</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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HOTEL / MOTEL EXCISE TAX

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Hotel / Motel excise taxes	\$ 560,000	562,708	2,708
Total revenues	<u>560,000</u>	<u>562,708</u>	<u>2,708</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	560,160	552,073	8,087
Total expenditures	<u>560,160</u>	<u>552,073</u>	<u>8,087</u>
NET CHANGE IN FUND BALANCE	(160)	10,635	10,795
FUND BALANCE AT BEGINNING OF YEAR	<u>35,466</u>	<u>35,466</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 35,306</u>	<u>46,101</u>	<u>10,795</u>

HOMELESS ASSISTANCE GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 83,580	83,580	-
Total revenues	<u>83,580</u>	<u>83,580</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	83,580	149,908	(66,328)
Total expenditures	<u>83,580</u>	<u>149,908</u>	<u>(66,328)</u>
NET CHANGE IN FUND BALANCE	-	(66,328)	(66,328)
FUND BALANCE AT BEGINNING OF YEAR	<u>6,000</u>	<u>6,000</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 6,000</u>	<u>(60,328)</u>	<u>(66,328)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
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RIGHT OF WAY FEE

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fees, licenses, and permits	\$ 23,506	23,931	425
Total revenues	<u>23,506</u>	<u>23,931</u>	<u>425</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	157,747	-	157,747
Total expenditures	<u>157,747</u>	<u>-</u>	<u>157,747</u>
NET CHANGE IN FUND BALANCE	(134,241)	23,931	158,172
FUND BALANCE AT BEGINNING OF YEAR	<u>134,241</u>	<u>134,241</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>158,172</u>	<u>158,172</u>

PROBATION HOME MONITORING

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Charges for services	\$ 61,304	61,304	-
Total revenues	<u>61,304</u>	<u>61,304</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	60,625	56,283	4,342
Total expenditures	<u>60,625</u>	<u>56,283</u>	<u>4,342</u>
NET CHANGE IN FUND BALANCE	679	5,021	4,342
FUND BALANCE AT BEGINNING OF YEAR	130,213	130,213	-
Cancelled encumbrances from prior years	<u>7,479</u>	<u>7,479</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 138,371</u>	<u>142,713</u>	<u>4,342</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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MUNICIPAL COURT SPECIAL PROJECTS

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fines and forfeits	\$ 57,677	57,678	1
Total revenues	<u>57,677</u>	<u>57,678</u>	<u>1</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	7,350	6,160	1,190
Public safety-Operations and maintenance	12,000	4,036	7,964
Capital outlay	12,000	819	11,181
Total expenditures	<u>31,350</u>	<u>11,015</u>	<u>20,335</u>
NET CHANGE IN FUND BALANCE	26,327	46,663	20,336
FUND BALANCE AT BEGINNING OF YEAR	195,192	195,192	-
FUND BALANCE AT END OF YEAR	<u>\$ 221,519</u>	<u>241,855</u>	<u>20,336</u>

FIRE DIVISION SERVICE ENHANCEMENT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Charges for services	\$ 2,600,000	2,610,596	10,596
Miscellaneous	-	4,872	4,872
Total revenues	<u>2,600,000</u>	<u>2,615,468</u>	<u>15,468</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	2,337,165	2,321,686	15,479
Public safety-Operations and maintenance	521,885	452,137	69,748
Capital outlay	1,121,000	1,069,953	51,047
Total expenditures	<u>3,980,050</u>	<u>3,843,776</u>	<u>136,274</u>
DEFICIENCY OF REVENUES (UNDER) EXPENDITURES	<u>(1,380,050)</u>	<u>(1,228,308)</u>	<u>151,742</u>
OTHER FINANCING (USES):			
Transfers out	<u>(57,786)</u>	<u>(57,786)</u>	-
Total other financing (uses)	<u>(57,786)</u>	<u>(57,786)</u>	-
NET CHANGE IN FUND BALANCE	(1,437,836)	(1,286,094)	151,742
FUND BALANCE AT BEGINNING OF YEAR	2,151,733	2,151,733	-
Cancelled encumbrances from prior years	6,595	6,595	-
FUND BALANCE AT END OF YEAR	<u>\$ 720,492</u>	<u>872,234</u>	<u>151,742</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
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EMS TRAINING GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 8,450	8,450	-
Total revenues	<u>8,450</u>	<u>8,450</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	4,500	4,500	-
Capital outlay	3,950	3,950	-
Total expenditures	<u>8,450</u>	<u>8,450</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

COMMUNITY CORRECTIONS ACT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 131,058	131,058	-
Total revenues	<u>131,058</u>	<u>131,058</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	96,773	129,555	(32,782)
Total expenditures	<u>96,773</u>	<u>129,555</u>	<u>(32,782)</u>
NET CHANGE IN FUND BALANCE	34,285	1,503	(32,782)
FUND BALANCE AT BEGINNING OF YEAR	<u>15,441</u>	<u>15,441</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 49,726</u>	<u>16,944</u>	<u>(32,782)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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MUNICIPAL COURT IMPROVEMENTS

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 10,141	10,141	-
Fines and forfeits	228,175	228,175	-
Miscellaneous	5,400	5,400	-
Total revenues	<u>243,716</u>	<u>243,716</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	500,000	192,958	307,042
Total expenditures	<u>500,000</u>	<u>192,958</u>	<u>307,042</u>
NET CHANGE IN FUND BALANCE	(256,284)	50,758	307,042
FUND BALANCE AT BEGINNING OF YEAR	520,319	520,319	-
Cancelled encumbrances from prior years	49,062	49,062	-
FUND BALANCE AT END OF YEAR	<u>\$ 313,097</u>	<u>620,139</u>	<u>307,042</u>

FTA BUS OPERATING

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 1,125,000	1,124,339	(661)
Miscellaneous	3,276	3,276	-
Total revenues	<u>1,128,276</u>	<u>1,127,615</u>	<u>(661)</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	1,319,847	1,655,205	(335,358)
Total expenditures	<u>1,319,847</u>	<u>1,655,205</u>	<u>(335,358)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(191,571)</u>	<u>(527,590)</u>	<u>(336,019)</u>
OTHER FINANCING SOURCES:			
Transfers in	227,969	228,630	661
Total other financing sources	<u>227,969</u>	<u>228,630</u>	<u>661</u>
NET CHANGE IN FUND BALANCE	36,398	(298,960)	(335,358)
FUND BALANCE AT BEGINNING OF YEAR	45,322	45,322	-
FUND BALANCE AT END OF YEAR	<u>\$ 81,720</u>	<u>(253,638)</u>	<u>(335,358)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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URBAN REDEVELOPMENT TAX INCREMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 735	735	-
Miscellaneous	2,500	2,500	-
Total revenues	<u>3,235</u>	<u>3,235</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Personal service	6,180	3,497	2,683
General government-Operations and maintenance	11,400	6,700	4,700
Total expenditures	<u>17,580</u>	<u>10,197</u>	<u>7,383</u>
NET CHANGE IN FUND BALANCE	(14,345)	(6,962)	7,383
FUND BALANCE AT BEGINNING OF YEAR	46,241	46,241	-
Cancelled encumbrances from prior years	591	591	-
FUND BALANCE AT END OF YEAR	<u>\$ 32,487</u>	<u>39,870</u>	<u>7,383</u>

EDA REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 1,534	1,534	-
Miscellaneous	120,771	120,771	-
Total revenues	<u>122,305</u>	<u>122,305</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	82,092	82,092	-
Total expenditures	<u>82,092</u>	<u>82,092</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	40,213	40,213	-
FUND BALANCE AT BEGINNING OF YEAR	65,776	65,776	-
FUND BALANCE AT END OF YEAR	<u>\$ 105,989</u>	<u>105,989</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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EDA MATCH REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 452	452	-
Miscellaneous	19,384	19,384	-
Total revenues	<u>19,836</u>	<u>19,836</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	4,036	4,036	-
Total expenditures	<u>4,036</u>	<u>4,036</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	15,800	15,800	-
FUND BALANCE AT BEGINNING OF YEAR	<u>20,137</u>	<u>20,137</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 35,937</u>	<u>35,937</u>	<u>-</u>

NEIGHBORHOOD STABILIZATION PROGRAM I

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 1,235,455	1,235,455	-
Miscellaneous	63,805	75,805	12,000
Total revenues	<u>1,299,260</u>	<u>1,311,260</u>	<u>12,000</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	1,026,925	1,787,088	(760,163)
Capital outlay	220,202	220,202	-
Total expenditures	<u>1,247,127</u>	<u>2,007,290</u>	<u>(760,163)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>52,133</u>	<u>(696,030)</u>	<u>(748,163)</u>
OTHER FINANCING SOURCES:			
Advances in	5,000	5,000	-
Total other financing sources	<u>5,000</u>	<u>5,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	57,133	(691,030)	(748,163)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 57,133</u>	<u>(691,030)</u>	<u>(748,163)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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MEMORIAL TREE REPLACEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 3,255	3,255	-
Total revenues	<u>3,255</u>	<u>3,255</u>	<u>-</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	2,000	1,746	254
Total expenditures	<u>2,000</u>	<u>1,746</u>	<u>254</u>
NET CHANGE IN FUND BALANCE	1,255	1,509	254
FUND BALANCE AT BEGINNING OF YEAR	<u>180</u>	<u>180</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,435</u>	<u>1,689</u>	<u>254</u>

MISCELLANEOUS TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 1,300	1,299	(1)
Total revenues	<u>1,300</u>	<u>1,299</u>	<u>(1)</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	10,685	-	10,685
Capital outlay	460	-	460
Total expenditures	<u>11,145</u>	<u>-</u>	<u>11,145</u>
NET CHANGE IN FUND BALANCE	(9,845)	1,299	11,144
FUND BALANCE AT BEGINNING OF YEAR	<u>11,146</u>	<u>11,146</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,301</u>	<u>12,445</u>	<u>11,144</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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PARAMEDIC TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 16,644	17,128	484
Total revenues	<u>16,644</u>	<u>17,128</u>	<u>484</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	10,000	5,244	4,756
Capital outlay	15,000	-	15,000
Total expenditures	<u>25,000</u>	<u>5,244</u>	<u>19,756</u>
NET CHANGE IN FUND BALANCE	(8,356)	11,884	20,240
FUND BALANCE AT BEGINNING OF YEAR	26,893	26,893	-
Cancelled encumbrances from prior years	80	80	-
FUND BALANCE AT END OF YEAR	<u>\$ 18,617</u>	<u>38,857</u>	<u>20,240</u>

LITTLETON TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Rental income	\$ 11,126	12,053	927
	<u>11,126</u>	<u>12,053</u>	<u>927</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	11,126	11,126	-
Total expenditures	<u>11,126</u>	<u>11,126</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	927	927
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>927</u>	<u>927</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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COMMUNITY BEAUTIFICATION TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
General government-Operations and maintenance	4,750	-	4,750
Total expenditures	<u>4,750</u>	<u>-</u>	<u>4,750</u>
NET CHANGE IN FUND BALANCE	(4,750)	-	4,750
FUND BALANCE AT BEGINNING OF YEAR	<u>4,750</u>	<u>4,750</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>4,750</u>	<u>4,750</u>

REMSBERG TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	280	-	280
Capital outlay	41,485	-	41,485
Total expenditures	<u>41,765</u>	<u>-</u>	<u>41,765</u>
NET CHANGE IN FUND BALANCE	(41,765)	-	41,765
FUND BALANCE AT BEGINNING OF YEAR	<u>41,765</u>	<u>41,765</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>41,765</u>	<u>41,765</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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CD HOUSING REHABILITATION ROTARY

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 3,948	3,948	-
Miscellaneous	81,370	81,370	-
Total revenues	<u>85,318</u>	<u>85,318</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	124,809	131,276	(6,467)
Total expenditures	<u>124,809</u>	<u>131,276</u>	<u>(6,467)</u>
NET CHANGE IN FUND BALANCE	(39,491)	(45,958)	(6,467)
FUND BALANCE AT BEGINNING OF YEAR	<u>255,616</u>	<u>255,616</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 216,125</u>	<u>209,658</u>	<u>(6,467)</u>

CD RENTAL REHABILITATION

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Miscellaneous	\$ 3,628	3,628	-
Total revenues	<u>3,628</u>	<u>3,628</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	300	300	-
Capital outlay	3,628	3,628	-
Total expenditures	<u>3,928</u>	<u>3,928</u>	<u>-</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(300)</u>	<u>(300)</u>	<u>-</u>
OTHER FINANCING (USES):			
Advances out	(10,000)	(10,000)	-
Total other financing (uses)	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(10,300)	(10,300)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>13,983</u>	<u>13,983</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 3,683</u>	<u>3,683</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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EPA BROWNFIELD REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>58,268</u>	<u>58,268</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 58,268</u>	<u>58,268</u>	-

CD CIC DEVELOPMENT REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 5,484	5,484	-
Miscellaneous	<u>267,058</u>	<u>267,058</u>	-
Total revenues	<u>272,542</u>	<u>272,542</u>	-
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	<u>257,117</u>	<u>257,117</u>	-
Total expenditures	<u>257,117</u>	<u>257,117</u>	-
NET CHANGE IN FUND BALANCE	15,425	15,425	-
FUND BALANCE AT BEGINNING OF YEAR	<u>291,414</u>	<u>291,414</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 306,839</u>	<u>306,839</u>	-

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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STATE BUS HALF-FARE SUBSIDY

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 31,556	31,556	-
Total revenues	<u>31,556</u>	<u>31,556</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	39,306	39,306	-
Total expenditures	<u>39,306</u>	<u>39,306</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(7,750)	(7,750)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>39,306</u>	<u>39,306</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 31,556</u>	<u>31,556</u>	<u>-</u>

INSURANCE DEPOSIT TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 40,750	46,750	6,000
Total revenues	<u>40,750</u>	<u>46,750</u>	<u>6,000</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	75,000	29,750	45,250
Total expenditures	<u>75,000</u>	<u>29,750</u>	<u>45,250</u>
NET CHANGE IN FUND BALANCE	(34,250)	17,000	51,250
FUND BALANCE AT BEGINNING OF YEAR	<u>43,844</u>	<u>43,844</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 9,594</u>	<u>60,844</u>	<u>51,250</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

CONTRACTOR RETAINER FEE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 28,744	28,744	-
Total revenues	<u>28,744</u>	<u>28,744</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	100,000	74,134	25,866
Total expenditures	<u>100,000</u>	<u>74,134</u>	<u>25,866</u>
NET CHANGE IN FUND BALANCE	(71,256)	(45,390)	25,866
FUND BALANCE AT BEGINNING OF YEAR	<u>76,950</u>	<u>76,950</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 5,694</u>	<u>31,560</u>	<u>25,866</u>

SPECIAL STREET OPENINGS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 128,856	179,823	50,967
Total revenues	<u>128,856</u>	<u>179,823</u>	<u>50,967</u>
EXPENDITURES:			
Current:			
Highway and street-Personal service	158,182	151,499	6,683
Total expenditures	<u>158,182</u>	<u>151,499</u>	<u>6,683</u>
NET CHANGE IN FUND BALANCE	(29,326)	28,324	57,650
FUND BALANCE AT BEGINNING OF YEAR	13,182	13,182	-
Cancelled encumbrances from prior years	<u>16,640</u>	<u>16,640</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 496</u>	<u>58,146</u>	<u>57,650</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

<u>HPRP ARRA</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 682,578	682,578	-
Total revenues	<u>682,578</u>	<u>682,578</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	682,578	792,915	(110,337)
Total expenditures	<u>682,578</u>	<u>792,915</u>	<u>(110,337)</u>
NET CHANGE IN FUND BALANCE	-	(110,337)	(110,337)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ <u>-</u>	<u>(110,337)</u>	<u>(110,337)</u>

<u>COPS HIRING RECOVERY ARRA</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 312,124	312,124	-
Total revenues	<u>312,124</u>	<u>312,124</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	312,124	312,124	-
Total expenditures	<u>312,124</u>	<u>312,124</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ <u>-</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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NEIGHBORHOOD STABLIZATION PROGRAM II ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 231,969	231,969	-
Total revenues	<u>231,969</u>	<u>231,969</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	223,241	568,686	(345,445)
Capital outlay	8,628	8,628	-
Total expenditures	<u>231,869</u>	<u>577,314</u>	<u>(345,445)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>100</u>	<u>(345,345)</u>	<u>(345,445)</u>
OTHER FINANCING SOURCES:			
Advances in	5,000	5,000	-
Total other financing sources	<u>5,000</u>	<u>5,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	5,100	(340,345)	(345,445)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 5,100</u>	<u>(340,345)</u>	<u>(345,445)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

B-6

<u>UNVOTED BOND RETIREMENT</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Debt service:			
Principal	4,200,000	4,200,000	-
Interest	1,883,680	1,883,680	-
Total expenditures	<u>6,083,680</u>	<u>6,083,680</u>	<u>-</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(6,083,680)</u>	<u>(6,083,680)</u>	<u>-</u>
OTHER FINANCING SOURCES:			
Transfers in	<u>6,054,442</u>	<u>6,054,442</u>	<u>-</u>
Total other financing sources	<u>6,054,442</u>	<u>6,054,442</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(29,238)	(29,238)	-
FUND BALANCES AT BEGINNING OF YEAR	<u>532,514</u>	<u>532,514</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 503,276</u>	<u>503,276</u>	<u>-</u>

<u>URBAN REDEVELOPMENT RESERVE</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:	-	-	-
OTHER FINANCING SOURCES:			
Transfers in	<u>117,200</u>	<u>117,200</u>	<u>-</u>
Total other financing sources	<u>117,200</u>	<u>117,200</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	117,200	117,200	-
FUND BALANCE AT BEGINNING OF YEAR	<u>351,600</u>	<u>351,600</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 468,800</u>	<u>468,800</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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SPECIAL ASSESSMENT BOND RETIREMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 57,267	57,267	-
Total revenues	<u>57,267</u>	<u>57,267</u>	<u>-</u>
EXPENDITURES:			
Debt service:			
Principal	53,260	53,256	4
Interest	10,000	6,136	3,864
Total expenditures	<u>63,260</u>	<u>59,392</u>	<u>3,868</u>
NET CHANGE IN FUND BALANCE	(5,993)	(2,125)	3,868
FUND BALANCE AT BEGINNING OF YEAR	<u>37,536</u>	<u>37,536</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 31,543</u>	<u>35,411</u>	<u>3,868</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

B-7

SPECIAL CAPITAL PROJECTS

	<u>FINAL</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL</u>
REVENUES:			
Intergovernmental	\$ 401,700	401,700	-
Miscellaneous	12,500	62,879	50,379
Total revenues	<u>414,200</u>	<u>464,579</u>	<u>50,379</u>
EXPENDITURES:			
Capital outlay	855,562	662,585	192,977
Total expenditures	<u>855,562</u>	<u>662,585</u>	<u>192,977</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(441,362)</u>	<u>(198,006)</u>	<u>243,356</u>
OTHER FINANCING SOURCES:			
Advances in	365,000	365,000	-
Total other financing sources	<u>365,000</u>	<u>365,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(76,362)	166,994	243,356
FUND BALANCE AT BEGINNING OF YEAR	<u>76,362</u>	<u>76,362</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>243,356</u>	<u>243,356</u>

CAPITAL PLANNING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 68,879	68,879	-
Total revenues	<u>68,879</u>	<u>68,879</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	73,274	84,358	(11,084)
Total expenditures	<u>73,274</u>	<u>84,358</u>	<u>(11,084)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(4,395)</u>	<u>(15,479)</u>	<u>(11,084)</u>
OTHER FINANCING SOURCES:			
Transfers in	7,400	7,400	-
Total other financing sources	<u>7,400</u>	<u>7,400</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	3,005	(8,079)	(11,084)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 3,005</u>	<u>(8,079)</u>	<u>(11,084)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

FTA BUS CAPITAL

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 8,260	8,260	-
Miscellaneous	21,390	21,390	-
Total revenues	<u>29,650</u>	<u>29,650</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	5,925	690,181	(684,256)
Total expenditures	<u>5,925</u>	<u>690,181</u>	<u>(684,256)</u>
NET CHANGE IN FUND BALANCE	23,725	(660,531)	(684,256)
FUND BALANCE AT BEGINNING OF YEAR	<u>1,110</u>	<u>1,110</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 24,835</u>	<u>(659,421)</u>	<u>(684,256)</u>

CLEAN OHIO GRANT - ROBINSON PROPERTY

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 1,033	1,033	-
Total revenues	<u>1,033</u>	<u>1,033</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	1,033	1,033	-
Total expenditures	<u>1,033</u>	<u>1,033</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

B-7

DOWNTOWN URBAN RENEWAL DEMOLITION GRANT #2

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 2,121	2,121	-
Total revenues	<u>2,121</u>	<u>2,121</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	2,121	2,121	-
Total expenditures	<u>2,121</u>	<u>2,121</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

OHIO PUBLIC WORKS COMMISSION

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 3,263,396	3,263,396	-
Total revenues	<u>3,263,396</u>	<u>3,263,396</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	3,269,549	9,215,791	(5,946,242)
Total expenditures	<u>3,269,549</u>	<u>9,215,791</u>	<u>(5,946,242)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(6,153)</u>	<u>(5,952,395)</u>	<u>(5,946,242)</u>
OTHER FINANCING SOURCES:			
Advances in	10,000	10,000	-
Total other financing sources	<u>10,000</u>	<u>10,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	3,847	(5,942,395)	(5,946,242)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 3,847</u>	<u>(5,942,395)</u>	<u>(5,946,242)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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MUNICIPAL COURT FUTURE FACILITIES

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fines and forfeits	\$ 15,446	15,446	-
Total revenues	<u>15,446</u>	<u>15,446</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	50,000	-	50,000
Total expenditures	<u>50,000</u>	<u>-</u>	<u>50,000</u>
NET CHANGE IN FUND BALANCE	(34,554)	15,446	50,000
FUND BALANCE AT BEGINNING OF YEAR	<u>462,928</u>	<u>462,928</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 428,374</u>	<u>478,374</u>	<u>50,000</u>

SIDEWALK, CURB, AND GUTTER

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 1,506	1,506	-
Special assessments	30,632	30,632	-
Miscellaneous	1,247	1,247	-
Total revenues	<u>33,385</u>	<u>33,385</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Personal service	9,152	9,152	-
Capital outlay	179,300	92,135	87,165
Debt service:			
Principal	45,000	45,000	-
Refunding bond issuance costs	675	675	-
Total expenditures	<u>234,127</u>	<u>146,962</u>	<u>87,165</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(200,742)</u>	<u>(113,577)</u>	<u>87,165</u>
OTHER FINANCING SOURCES:			
Proceeds from sale of bonds	<u>201,910</u>	<u>201,910</u>	<u>-</u>
Total other financing sources	<u>201,910</u>	<u>201,910</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	1,168	88,333	87,165
FUND BALANCE AT BEGINNING OF YEAR	<u>327</u>	<u>327</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,495</u>	<u>88,660</u>	<u>87,165</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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ODOT RESURFACING FY 2010 ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 790,282	790,282	-
Total revenues	<u>790,282</u>	<u>790,282</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	790,282	822,548	(32,266)
Total expenditures	<u>790,282</u>	<u>822,548</u>	<u>(32,266)</u>
NET CHANGE IN FUND BALANCE	-	(32,266)	(32,266)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(32,266)</u>	<u>(32,266)</u>

FTA ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 1,528,364	1,528,364	-
Total revenues	<u>1,528,364</u>	<u>1,528,364</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	189,901	191,548	(1,647)
Capital outlay	1,338,463	1,408,344	(69,881)
Total expenditures	<u>1,528,364</u>	<u>1,599,892</u>	<u>(71,528)</u>
NET CHANGE IN FUND BALANCE	-	(71,528)	(71,528)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(71,528)</u>	<u>(71,528)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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JUSTICE ASSISTANCE GRANT BYRNE 2009 ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	6,610	6,610	-
Capital outlay	<u>141,401</u>	<u>144,454</u>	<u>(3,053)</u>
Total expenditures	<u>148,011</u>	<u>151,064</u>	<u>(3,053)</u>
NET CHANGE IN FUND BALANCE	(148,011)	(151,064)	(3,053)
FUND BALANCE AT BEGINNING OF YEAR	<u>155,925</u>	<u>155,925</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 7,914</u>	<u>4,861</u>	<u>(3,053)</u>

CDBG-R ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 319,914	319,914	-
Total revenues	<u>319,914</u>	<u>319,914</u>	-
EXPENDITURES:			
Capital outlay	<u>319,914</u>	<u>533,358</u>	<u>(213,444)</u>
Total expenditures	<u>319,914</u>	<u>533,358</u>	<u>(213,444)</u>
NET CHANGE IN FUND BALANCE	-	(213,444)	(213,444)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(213,444)</u>	<u>(213,444)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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DEPARTMENT OF ENERGY ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 131,941	131,941	-
Total revenues	<u>131,941</u>	<u>131,941</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	118,340	475,560	(357,220)
Capital outlay	13,601	13,601	-
Total expenditures	<u>131,941</u>	<u>489,161</u>	<u>(357,220)</u>
NET CHANGE IN FUND BALANCE	-	(357,220)	(357,220)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(357,220)</u>	<u>(357,220)</u>

ODOT FOUNTAIN AVE STREETScape ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 391,739	391,739	-
Total revenues	<u>391,739</u>	<u>391,739</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	391,739	778,150	(386,411)
Total expenditures	<u>391,739</u>	<u>778,150</u>	<u>(386,411)</u>
NET CHANGE IN FUND BALANCE	-	(386,411)	(386,411)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(386,411)</u>	<u>(386,411)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - PERMANENT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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CITY TRICENTENNIAL TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 8	8	-
Total revenues	<u>8</u>	<u>8</u>	<u>-</u>
EXPENDITURES:			
	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	8	8	-
FUND BALANCE AT BEGINNING OF YEAR	<u>388</u>	<u>388</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 396</u>	<u>396</u>	<u>-</u>

BEN GOLDMAN TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 1,320	1,320	-
Total revenues	<u>1,320</u>	<u>1,320</u>	<u>-</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	12,500	11,925	575
Total expenditures	<u>12,500</u>	<u>11,925</u>	<u>575</u>
NET CHANGE IN FUND BALANCE	(11,180)	(10,605)	575
FUND BALANCE AT BEGINNING OF YEAR	78,930	78,930	-
Cancelled encumbrances from prior years	<u>1,979</u>	<u>1,979</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 69,729</u>	<u>70,304</u>	<u>575</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - PERMANENT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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SNYDER PARK ENDOWMENT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 20,974	20,974	-
Total revenues	<u>20,974</u>	<u>20,974</u>	<u>-</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	30,000	20,000	10,000
Total expenditures	<u>30,000</u>	<u>20,000</u>	<u>10,000</u>
NET CHANGE IN FUND BALANCE	(9,026)	974	10,000
FUND BALANCE AT BEGINNING OF YEAR	<u>530,413</u>	<u>530,413</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 521,387</u>	<u>531,387</u>	<u>10,000</u>

CLARA B. MCKINNEY TRUST

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 2,154	2,154	-
Total revenues	<u>2,154</u>	<u>2,154</u>	<u>-</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	8,930	3,483	5,447
Total expenditures	<u>8,930</u>	<u>3,483</u>	<u>5,447</u>
NET CHANGE IN FUND BALANCE	(6,776)	(1,329)	5,447
FUND BALANCE AT BEGINNING OF YEAR	<u>128,270</u>	<u>128,270</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 121,494</u>	<u>126,941</u>	<u>5,447</u>

(concluded)

***INTERNAL
SERVICE***

City of Springfield, Ohio

Internal Service Funds

Internal Service Funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided.

Central Stores
City Service Facility
Workers' Compensation Retrospective
Accrued Benefit Liability
Risk Management
Health Care Insurance

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CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 DECEMBER 31, 2010

INTERNAL SERVICE FUNDS

	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>	<u>WORKERS' COMPENSATION RETROSPECTIVE</u>
ASSETS:			
Current Assets:			
Pooled cash and cash equivalents	\$ 228,218	81,496	74,458
Receivables (net of allowances for uncollectibles)	859	-	124,946
Due from other funds	62,459	-	2,009,453
Inventory	198,251	-	-
Total current assets	<u>489,787</u>	<u>81,496</u>	<u>2,208,857</u>
Capital assets:			
Land and construction in progress	-	329,060	-
Capital assets net of accumulated depreciation	12,284	6,204,145	-
Total capital assets	<u>12,284</u>	<u>6,533,205</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 502,071</u>	<u>6,614,701</u>	<u>2,208,857</u>
LIABILITIES:			
Current liabilities:			
Accounts payable	\$ 39,332	20,625	733,172
Salaries and benefits payable	796	4,739	-
Due to other funds	2,613	13,533	-
Compensated absences	200	78,000	-
Insurance claims payable	-	-	740,403
Total current liabilities	<u>42,941</u>	<u>116,897</u>	<u>1,473,575</u>
Noncurrent liabilities:			
Compensated absences	1,962	45,234	-
Insurance claims payable	-	-	660,400
Total noncurrent liabilities	<u>1,962</u>	<u>45,234</u>	<u>660,400</u>
Total liabilities	<u>44,903</u>	<u>162,131</u>	<u>2,133,975</u>
NET ASSETS:			
Invested in capital assets	12,284	6,533,205	-
Unrestricted	444,884	(80,635)	74,882
Total net assets	<u>457,168</u>	<u>6,452,570</u>	<u>74,882</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 502,071</u>	<u>6,614,701</u>	<u>2,208,857</u>

INTERNAL SERVICE FUNDS

<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
237,815	104,000	15,316	\$ 741,303
1,355	-	-	127,160
-	-	-	2,071,912
-	-	-	198,251
<u>239,170</u>	<u>104,000</u>	<u>15,316</u>	<u>3,138,626</u>
-	-	-	329,060
-	-	-	6,216,429
-	-	-	<u>6,545,489</u>
<u>239,170</u>	<u>104,000</u>	<u>15,316</u>	<u>\$ 9,684,115</u>
-	-	-	\$ 793,129
-	-	-	5,535
-	-	-	16,146
-	-	-	78,200
-	-	-	740,403
-	-	-	<u>1,633,413</u>
-	-	-	47,196
-	-	-	660,400
-	-	-	707,596
-	-	-	<u>2,341,009</u>
-	-	-	6,545,489
<u>239,170</u>	<u>104,000</u>	<u>15,316</u>	<u>797,617</u>
<u>239,170</u>	<u>104,000</u>	<u>15,316</u>	<u>7,343,106</u>
<u>239,170</u>	<u>104,000</u>	<u>15,316</u>	<u>\$ 9,684,115</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>	<u>WORKERS' COMPENSATION RETROSPECTIVE</u>
OPERATING REVENUES:			
Charges for services	\$ 1,693,610	453,458	1,108,790
Other	906	14,153	38,498
Total operating revenues	<u>1,694,516</u>	<u>467,611</u>	<u>1,147,288</u>
OPERATING EXPENSES:			
Personal services	51,592	299,908	-
Contractual services	103,375	143,632	734,870
Materials and supplies	1,506,365	14,685	-
Claims expense	-	-	375,198
Depreciation	4,325	292,996	-
Total operating expenses	<u>1,665,657</u>	<u>751,221</u>	<u>1,110,068</u>
OPERATING INCOME (LOSS)	<u>28,859</u>	<u>(283,610)</u>	<u>37,220</u>
NONOPERATING REVENUES:			
Interest revenue	-	-	3,928
Total nonoperating revenue	<u>-</u>	<u>-</u>	<u>3,928</u>
CHANGE IN NET ASSETS	28,859	(283,610)	41,148
TOTAL NET ASSETS-BEGINNING	<u>428,309</u>	<u>6,736,180</u>	<u>33,734</u>
TOTAL NET ASSETS-ENDING	<u>\$ 457,168</u>	<u>6,452,570</u>	<u>74,882</u>

INTERNAL SERVICE FUNDS

<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
-	-	6,165,973	\$ 9,421,831
-	-	27,890	81,447
-	-	6,193,863	9,503,278
-	-	-	351,500
-	-	6,207,064	7,188,941
-	-	-	1,521,050
-	-	-	375,198
-	-	-	297,321
-	-	6,207,064	9,734,010
-	-	(13,201)	(230,732)
3,884	-	-	7,812
3,884	-	-	7,812
3,884	-	(13,201)	(222,920)
<u>235,286</u>	<u>104,000</u>	<u>28,517</u>	<u>7,566,026</u>
<u>239,170</u>	<u>104,000</u>	<u>15,316</u>	\$ <u>7,343,106</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

	INTERNAL SERVICE FUNDS	
	CENTRAL STORES	CITY SERVICE FACILITY
Cash flows from operating activities:		
Receipts from customers and users	\$ 1,697,997	467,611
Payments to suppliers	(1,576,629)	(151,391)
Payments to employees	(52,018)	(303,119)
Net cash provided (used) by operating activities	<u>69,350</u>	<u>13,101</u>
Cash flows from investing activities:		
Interest and dividends received	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	69,350	13,101
Cash and cash equivalents, beginning of year	<u>158,868</u>	<u>68,395</u>
Cash and cash equivalents, end of year	<u>\$ 228,218</u>	<u>81,496</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income/(loss)	\$ <u>28,859</u>	<u>(283,610)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	4,325	292,996
(Increase) decrease in accounts receivable	234	-
(Increase) decrease in due from other funds	2,817	-
(Increase) decrease in inventories	15,515	-
Increase (decrease) in accounts payable	18,049	6,648
Increase (decrease) in insurance claims payable	-	-
Increase (decrease) in salaries and benefits payable	91	995
Increase (decrease) in due to other funds	(170)	(13,325)
Increase (decrease) in compensated absences	(370)	9,397
Total adjustments	<u>40,491</u>	<u>296,711</u>
Net cash provided (used) by operating activities	<u>\$ 69,350</u>	<u>13,101</u>

Supplemental information: Noncash transactions include Fair Value changes in the amount of \$132 for the Workers' Compensation Retrospective Fund and \$181 in the Accrued Benefit Liability Fund

INTERNAL SERVICE FUNDS

<u>WORKERS ' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTALS</u>
1,687,216	-	-	6,193,863	\$ 10,046,687
(1,650,646)	-	-	(6,207,064)	(9,585,730)
-	-	-	-	(355,137)
<u>36,570</u>	<u>-</u>	<u>-</u>	<u>(13,201)</u>	<u>105,820</u>
<u>3,717</u>	<u>3,980</u>	<u>-</u>	<u>-</u>	<u>7,697</u>
<u>3,717</u>	<u>3,980</u>	<u>-</u>	<u>-</u>	<u>7,697</u>
40,287	3,980	-	(13,201)	113,517
<u>34,171</u>	<u>233,835</u>	<u>104,000</u>	<u>28,517</u>	<u>627,786</u>
<u>74,458</u>	<u>237,815</u>	<u>104,000</u>	<u>15,316</u>	<u>\$ 741,303</u>
<u>37,220</u>	<u>-</u>	<u>-</u>	<u>(13,201)</u>	<u>\$ (230,732)</u>
-	-	-	-	297,321
27,723	-	-	-	27,957
512,205	-	-	-	515,022
-	-	-	-	15,515
(229,818)	-	-	-	(205,121)
(310,760)	-	-	-	(310,760)
-	-	-	-	1,086
-	-	-	-	(13,495)
-	-	-	-	9,027
<u>(650)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>336,552</u>
<u>36,570</u>	<u>-</u>	<u>-</u>	<u>(13,201)</u>	<u>\$ 105,820</u>



***FIDUCIARY FUNDS -
AGENCY FUNDS***

City of Springfield, Ohio

Fiduciary Funds - Agency Funds

Agency Funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and / or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes collected by the City on behalf of other governments. Their titles are descriptive of their nature.

- Pension Liability
- Municipal Court Restitutions
- Conservancy District
- Miscellaneous Deposits
- U.S. Savings Bonds
- State Fees
- JEDD (Joint Economic Development District)
 - Income Tax
 - Road Construction
 - Administrative Expense
- Springfield Port Authority

- National Trail Parks and Recreation District
 - General Fund
 - Dog Park
 - Sponsorship
 - Fireworks Donations
 - Tournament Incentive
 - Capital
 - Contractor Retainer
 - Golf
 - Aquatic Center
 - Springfield Arts Veterans Park

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

D-1

PENSION LIABILITY

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 1,416,568	9,333,565	9,344,886	\$ 1,405,247
TOTAL ASSETS	<u>\$ 1,416,568</u>	<u>9,333,565</u>	<u>9,344,886</u>	<u>\$ 1,405,247</u>
LIABILITIES				
Accounts payable	\$ 1,366,645	10,282,009	10,290,620	\$ 1,358,034
Restricted deposits	<u>49,923</u>	<u>-</u>	<u>2,710</u>	<u>47,213</u>
TOTAL LIABILITIES	<u>\$ 1,416,568</u>	<u>10,282,009</u>	<u>10,293,330</u>	<u>\$ 1,405,247</u>

MUNICIPAL COURT RESTITUTIONS

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 6,392	70,937	71,111	\$ 6,218
TOTAL ASSETS	<u>\$ 6,392</u>	<u>70,937</u>	<u>71,111</u>	<u>\$ 6,218</u>
LIABILITIES				
Accounts payable	\$ 4,433	75,468	75,892	\$ 4,009
Restricted deposits	<u>1,959</u>	<u>250</u>	<u>-</u>	<u>2,209</u>
TOTAL LIABILITIES	<u>\$ 6,392</u>	<u>75,718</u>	<u>75,892</u>	<u>\$ 6,218</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

D-1

CONSERVANCY DISTRICT

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 4,907	458,226	463,133	\$ -
Receivables (net of allowances for uncollectibles)	<u>372,756</u>	<u>466,324</u>	<u>372,757</u>	<u>466,323</u>
TOTAL ASSETS	<u>\$ 377,663</u>	<u>924,550</u>	<u>835,890</u>	<u>\$ 466,323</u>
LIABILITIES				
Accounts payable	\$ 4,251	474,366	359,342	\$ 119,275
Restricted deposits	<u>373,412</u>	<u>467,575</u>	<u>493,939</u>	<u>347,048</u>
TOTAL LIABILITIES	<u>\$ 377,663</u>	<u>941,941</u>	<u>853,281</u>	<u>\$ 466,323</u>

MISCELLANEOUS DEPOSITS

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 273,911	1,146,078	1,246,013	\$ 173,976
Receivables (net of allowances for uncollectibles)	<u>-</u>	<u>73</u>	<u>16</u>	<u>57</u>
TOTAL ASSETS	<u>\$ 273,911</u>	<u>1,146,151</u>	<u>1,246,029</u>	<u>\$ 174,033</u>
LIABILITIES				
Accounts payable	\$ 243,328	52,725	276,053	\$ 20,000
Restricted deposits	<u>30,583</u>	<u>154,033</u>	<u>30,583</u>	<u>154,033</u>
TOTAL LIABILITIES	<u>\$ 273,911</u>	<u>206,758</u>	<u>306,636</u>	<u>\$ 174,033</u>

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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U.S. SAVINGS BONDS

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 496	9,169	9,500	\$ 165
TOTAL ASSETS	<u>\$ 496</u>	<u>9,169</u>	<u>9,500</u>	<u>\$ 165</u>
LIABILITIES				
Accounts payable	\$ -	9,500	9,500	\$ -
Restricted deposits	496	-	331	165
TOTAL LIABILITIES	<u>\$ 496</u>	<u>9,500</u>	<u>9,831</u>	<u>\$ 165</u>

STATE FEES

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 1,039	6,541	7,119	\$ 461
TOTAL ASSETS	<u>\$ 1,039</u>	<u>6,541</u>	<u>7,119</u>	<u>\$ 461</u>
LIABILITIES				
Accounts payable	\$ 913	7,455	8,034	\$ 334
Restricted deposits	126	1	-	127
TOTAL LIABILITIES	<u>\$ 1,039</u>	<u>7,456</u>	<u>8,034</u>	<u>\$ 461</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

D-1

JEDD INCOME TAX

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 31	384,300	384,226	\$ 105
Receivables (net of allowances for uncollectibles)	<u>70,845</u>	<u>186,277</u>	<u>195,353</u>	<u>61,769</u>
TOTAL ASSETS	<u>\$ 70,876</u>	<u>570,577</u>	<u>579,579</u>	<u>\$ 61,874</u>
LIABILITIES				
Accounts payable	\$ 60	21,198	13,809	\$ 7,449
Restricted deposits	<u>70,816</u>	<u>94,301</u>	<u>110,692</u>	<u>54,425</u>
TOTAL LIABILITIES	<u>\$ 70,876</u>	<u>115,499</u>	<u>124,501</u>	<u>\$ 61,874</u>

JEDD ROAD CONSTRUCTION

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 131,906	17,167	-	\$ 149,073
TOTAL ASSETS	<u>\$ 131,906</u>	<u>17,167</u>	<u>-</u>	<u>\$ 149,073</u>
LIABILITIES				
Restricted deposits	\$ 131,906	17,167	-	\$ 149,073
TOTAL LIABILITIES	<u>\$ 131,906</u>	<u>17,167</u>	<u>-</u>	<u>\$ 149,073</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

D-1

JEDD ADMINISTRATIVE EXPENSE

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 5,000	-	-	\$ 5,000
TOTAL ASSETS	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>
LIABILITIES				
Restricted deposits	\$ 5,000	-	-	\$ 5,000
TOTAL LIABILITIES	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>

SPRINGFIELD PORT AUTHORITY

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 1,331,357	24,231	322,073	\$ 1,033,515
Receivables (net of allowances for uncollectibles)	<u>8,261</u>	<u>7,559</u>	<u>9,931</u>	<u>5,889</u>
TOTAL ASSETS	<u>\$ 1,339,618</u>	<u>31,790</u>	<u>332,004</u>	<u>\$ 1,039,404</u>
LIABILITIES				
Accounts payable	\$ 2,212	277,511	278,568	\$ 1,155
Restricted deposits	<u>1,337,406</u>	<u>1,669</u>	<u>300,826</u>	<u>1,038,249</u>
TOTAL LIABILITIES	<u>\$ 1,339,618</u>	<u>279,180</u>	<u>579,394</u>	<u>\$ 1,039,404</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 211,855	1,984,785	2,038,030	\$ 158,610
Receivables (net of allowances for uncollectibles)	17,193	2,276	17,449	2,020
Due from other governments	<u>82,500</u>	<u>-</u>	<u>82,500</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 311,548</u>	<u>1,987,061</u>	<u>2,137,979</u>	<u>\$ 160,630</u>
LIABILITIES				
Accounts payable	\$ 152,711	1,889,725	1,914,270	\$ 128,166
Accrued liabilities	207,121	206,675	209,467	204,329
Restricted deposits	<u>(48,284)</u>	<u>4,114</u>	<u>127,695</u>	<u>(171,865)</u>
TOTAL LIABILITIES	<u>\$ 311,548</u>	<u>2,100,514</u>	<u>2,251,432</u>	<u>\$ 160,630</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - DOG PARK

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 4,419	-	1,000	\$ 3,419
TOTAL ASSETS	<u>\$ 4,419</u>	<u>-</u>	<u>1,000</u>	<u>\$ 3,419</u>
LIABILITIES				
Accounts payable	\$ -	1,000	1,000	\$ -
Restricted deposits	<u>4,419</u>	<u>-</u>	<u>1,000</u>	<u>3,419</u>
TOTAL LIABILITIES	<u>\$ 4,419</u>	<u>1,000</u>	<u>2,000</u>	<u>\$ 3,419</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPONSORSHIP

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 18,463	154,785	111,293	\$ 61,955
Receivables (net of allowances for uncollectibles)	<u>7,186</u>	<u>-</u>	<u>7,186</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 25,649</u>	<u>154,785</u>	<u>118,479</u>	<u>\$ 61,955</u>
LIABILITIES				
Accounts payable	\$ -	27,467	27,142	\$ 325
Restricted deposits	<u>25,649</u>	<u>35,981</u>	<u>-</u>	<u>61,630</u>
TOTAL LIABILITIES	<u>\$ 25,649</u>	<u>63,448</u>	<u>27,142</u>	<u>\$ 61,955</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIREWORKS DONATIONS

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 4,290	21,275	23,577	\$ 1,988
TOTAL ASSETS	<u>\$ 4,290</u>	<u>21,275</u>	<u>23,577</u>	<u>\$ 1,988</u>
LIABILITIES				
Accounts payable	\$ -	23,577	23,577	\$ -
Restricted deposits	<u>4,290</u>	<u>-</u>	<u>2,302</u>	<u>1,988</u>
TOTAL LIABILITIES	<u>\$ 4,290</u>	<u>23,577</u>	<u>25,879</u>	<u>\$ 1,988</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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NATIONAL TRAIL PARKS AND RECREATION DISTRICT - TOURNAMENT INCENTIVE

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 2,500	-	-	\$ 2,500
TOTAL ASSETS	<u>\$ 2,500</u>	<u>-</u>	<u>-</u>	<u>\$ 2,500</u>
LIABILITIES				
Restricted deposits	\$ 2,500	-	-	\$ 2,500
TOTAL LIABILITIES	<u>\$ 2,500</u>	<u>-</u>	<u>-</u>	<u>\$ 2,500</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 2,727,694	661,086	924,827	\$ 2,463,953
Receivables (net of allowances for uncollectibles)	<u>16,925</u>	<u>18,020</u>	<u>20,904</u>	<u>14,041</u>
TOTAL ASSETS	<u>\$ 2,744,619</u>	<u>679,106</u>	<u>945,731</u>	<u>\$ 2,477,994</u>
LIABILITIES				
Accounts payable	\$ 33,369	1,394,820	1,419,092	\$ 9,097
Restricted deposits	<u>2,711,250</u>	<u>3,979</u>	<u>246,332</u>	<u>2,468,897</u>
TOTAL LIABILITIES	<u>\$ 2,744,619</u>	<u>1,398,799</u>	<u>1,665,424</u>	<u>\$ 2,477,994</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

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NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CONTRACTOR RETAINER

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ -	19,512	19,512	\$ -
TOTAL ASSETS	\$ -	19,512	19,512	\$ -
LIABILITIES				
Accounts payable	\$ -	19,512	19,512	\$ -
TOTAL LIABILITIES	\$ -	19,512	19,512	\$ -

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 201,586	1,610,484	1,706,875	\$ 105,195
Receivables (net of allowances for uncollectibles)	1,219	779	1,391	607
TOTAL ASSETS	\$ 202,805	1,611,263	1,708,266	\$ 105,802
LIABILITIES				
Accounts payable	\$ 99,970	1,683,957	1,688,171	\$ 95,756
Accrued liabilities	163,303	164,061	164,576	162,788
Restricted deposits	(60,468)	172	92,446	(152,742)
TOTAL LIABILITIES	\$ 202,805	1,848,190	1,945,193	\$ 105,802

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

D-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - AQUATIC CENTER

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 285	281,620	275,156	\$ 6,749
TOTAL ASSETS	<u>\$ 285</u>	<u>281,620</u>	<u>275,156</u>	<u>\$ 6,749</u>
LIABILITIES				
Accounts payable	\$ 11,452	271,720	271,979	\$ 11,193
Accrued liabilities	36	6	42	-
Restricted deposits	<u>(11,203)</u>	<u>6,759</u>	<u>-</u>	<u>(4,444)</u>
TOTAL LIABILITIES	<u>\$ 285</u>	<u>278,485</u>	<u>272,021</u>	<u>\$ 6,749</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPRINGFIELD ARTS VETERANS PARK

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 1,612	497,422	496,165	\$ 2,869
TOTAL ASSETS	<u>\$ 1,612</u>	<u>497,422</u>	<u>496,165</u>	<u>\$ 2,869</u>
LIABILITIES				
Accounts payable	\$ 49,124	886,954	936,078	\$ -
Restricted deposits	<u>(47,512)</u>	<u>50,382</u>	<u>1</u>	<u>2,869</u>
TOTAL LIABILITIES	<u>\$ 1,612</u>	<u>937,336</u>	<u>936,079</u>	<u>\$ 2,869</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010

D-1

TOTAL AGENCY

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2010</u>
ASSETS				
Cash and cash equivalents	\$ 6,344,311	16,681,183	17,444,496	\$ 5,580,998
Receivables (net of allowances for uncollectibles)	494,385	681,308	624,987	550,706
Due from other governments	<u>82,500</u>	<u>-</u>	<u>82,500</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 6,921,196</u>	<u>17,362,491</u>	<u>18,151,983</u>	<u>\$ 6,131,704</u>
LIABILITIES				
Accounts payable	\$ 1,968,468	17,398,964	17,612,639	\$ 1,754,793
Accrued liabilities	370,460	370,742	374,085	367,117
Restricted deposits	<u>4,582,268</u>	<u>836,383</u>	<u>1,408,857</u>	<u>4,009,794</u>
TOTAL LIABILITIES	<u>\$ 6,921,196</u>	<u>18,606,089</u>	<u>19,395,581</u>	<u>\$ 6,131,704</u>

(concluded)

**STATISTICAL
SECTION**

City of Springfield, Ohio

Statistical Section

This part of the City's Comprehensive Annual Financial Report (CAFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with GASB Statement 44, *Economic Condition Reporting: The Statistical Section* (GASB 44).

Contents

Tables

Financial Trends

1 - 4

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

5 - 6

These schedules contain information to help the reader assess the City's most significant local revenue sources.

Debt Capacity

7 - 11

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

12 - 13

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

14 - 16

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financials relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR's for the relevant year.

CITY OF SPRINGFIELD, OHIO
NET ASSETS BY COMPONENT, FOR THE LAST TEN YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31			
	2001	2002	2003	2004
Governmental activities				
Invested in capital assets, net of related debt	\$ 31,585	33,654	38,973	37,911
Restricted	4,853	17,242	16,902	24,215
Unrestricted	21,965	8,683	9,019	7,959
Total governmental activities net assets	\$ 58,403	59,579	64,894	70,085
Business-type activities				
Invested in capital assets, net of related debt	\$ 14,133	27,255	25,803	29,929
Unrestricted	26,682	15,893	16,229	14,565
Total business-type activities net assets	\$ 40,815	43,148	42,032	44,494
Primary government				
Invested in capital assets, net of related debt	\$ 45,718	60,909	64,776	67,840
Restricted	4,853	17,242	16,902	24,215
Unrestricted	48,647	24,576	25,248	22,524
Total primary government net assets	\$ 99,218	102,727	106,926	114,579

TABLE 1

FOR YEAR ENDED DECEMBER 31

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
43,612	60,785	67,638	58,145	59,640	63,076
20,700	15,549	14,248	28,295	29,983	27,791
8,049	9,324	13,248	10,896	11,781	9,230
<u>72,361</u>	<u>85,658</u>	<u>95,134</u>	<u>97,336</u>	<u>101,404</u>	<u>100,097</u>
31,705	33,348	36,296	38,376	39,801	43,791
17,247	18,826	21,457	22,294	22,838	23,377
<u>48,952</u>	<u>52,174</u>	<u>57,753</u>	<u>60,670</u>	<u>62,639</u>	<u>67,168</u>
75,317	94,133	103,934	96,521	99,441	106,867
20,700	15,549	14,248	28,295	29,983	27,791
25,296	28,150	34,705	33,190	34,619	32,607
<u>121,313</u>	<u>137,832</u>	<u>152,887</u>	<u>158,006</u>	<u>164,043</u>	<u>167,265</u>

CITY OF SPRINGFIELD, OHIO
 CHANGES IN NET ASSETS, FOR THE LAST TEN YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

FOR YEAR ENDED DECEMBER 31

	2001	2002	2003	2004	2005
Expenses					
Governmental activities:					
General government	\$ 15,642	16,466	17,750	15,611	15,064
Public safety	24,521	23,615	27,053	26,335	25,826
Health	782	239	250	230	291
Recreation	2,733	2,704	1,766	2,678	3,881
Community development	4,755	5,870	4,257	5,093	5,243
Public works	10	20	2	1	5
Highway and street	3,788	5,487	4,196	3,728	4,404
Interest on long-term debt	392	779	828	833	905
Total governmental activities expense	<u>52,623</u>	<u>55,180</u>	<u>56,102</u>	<u>54,509</u>	<u>55,619</u>
Business-type activities:					
Water	6,096	5,270	5,930	6,956	6,167
Sewer	8,270	7,741	8,627	9,905	7,313
Airport	1,816	1,977	5,426	866	703
Total business-type activities expense	<u>16,182</u>	<u>14,988</u>	<u>19,983</u>	<u>17,727</u>	<u>14,183</u>
Total primary governmental expenses	<u>\$ 68,805</u>	<u>70,168</u>	<u>76,085</u>	<u>72,236</u>	<u>69,802</u>
Program revenue					
Governmental activities:					
Charges for services:					
General government	\$ 4,018	4,282	2,618	1,812	2,614
Public safety	1,492	2,692	4,064	4,253	1,326
Health	-	-	-	-	-
Community development	2,010	80	405	55	427
Other governmental activities	474	291	266	100	290
Operating grants and contributions	2,700	2,102	3,816	3,454	3,616
Capital grants and contributions	2,200	5,860	6,048	5,566	3,730
Total governmental activities program revenue	<u>12,894</u>	<u>15,307</u>	<u>17,217</u>	<u>15,240</u>	<u>12,003</u>
Business-type activities:					
Charges for services:					
Water	5,805	6,158	6,049	7,047	7,234
Sewer	8,530	8,313	8,294	8,831	9,477
Airport	706	261	234	240	248
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	385	2,591	4,707	4,443	1,542
Total business-type activities program revenue	<u>15,426</u>	<u>17,323</u>	<u>19,284</u>	<u>20,561</u>	<u>18,501</u>
Total primary government program revenue	<u>\$ 28,320</u>	<u>32,630</u>	<u>36,501</u>	<u>35,801</u>	<u>30,504</u>
Net (expense)/revenue					
Governmental activities	\$ (39,729)	(39,873)	(38,885)	(39,269)	(43,616)
Business-type activities	(756)	2,335	(699)	2,834	4,318
Total primary government net expense	<u>\$ (40,485)</u>	<u>(37,538)</u>	<u>(39,584)</u>	<u>(36,435)</u>	<u>(39,298)</u>

TABLE 2

	FOR YEAR ENDED DECEMBER 31				
	2001	2002	2003	2004	2005
General revenues and other changes in net assets					
Government activities:					
Income taxes	\$ 28,406	24,805	27,165	27,273	28,455
Property taxes	2,569	2,561	2,565	2,726	2,854
Hotel / motel taxes	793	434	751	539	581
State-levied shared taxes	7,249	7,572	7,362	6,717	8,032
Federal / state grants and other contributions not restricted to specific programs	2,642	2,677	2,487	3,832	1,951
Investment earnings	1,775	696	384	216	535
Gain (loss) on sale of assets	143	-	1,129	(300)	-
Miscellaneous	2,221	1,862	1,674	2,890	3,065
Transfers	352	442	683	567	419
Total governmental activities general revenues and other changes	<u>46,150</u>	<u>41,049</u>	<u>44,200</u>	<u>44,460</u>	<u>45,892</u>
Business-type activities:					
Investment earnings	785	440	266	195	559
Transfers	(352)	(442)	(683)	(567)	(419)
Total business-type activities general revenues and other changes	<u>433</u>	<u>(2)</u>	<u>(417)</u>	<u>(372)</u>	<u>140</u>
Total primary government general revenues and other changes	<u>\$ 46,583</u>	<u>41,047</u>	<u>43,783</u>	<u>44,088</u>	<u>46,032</u>
Changes in net assets					
Governmental activities	6,421	1,176	5,315	5,191	2,276
Business-type activities	(323)	2,333	(1,116)	2,462	4,458
Total primary government	<u>\$ 6,098</u>	<u>3,509</u>	<u>4,199</u>	<u>7,653</u>	<u>6,734</u>

(Years 2006 - 2010 continued)

CITY OF SPRINGFIELD, OHIO
 CHANGES IN NET ASSETS, FOR THE LAST TEN YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

FOR YEAR ENDED DECEMBER 31

	2006	2007	2008	2009	2010
Expenses					
Governmental activities:					
General government	\$ 12,209	11,763	11,844	11,937	11,073
Public safety	27,816	29,789	29,580	31,711	29,521
Health	272	184	667	179	142
Recreation	3,179	3,109	2,999	2,496	2,498
Community development	12,714	8,995	8,980	5,435	13,549
Public works	112	323	399	301	221
Highway and street	5,016	5,715	5,971	7,010	9,996
Interest on long-term debt	821	771	705	700	445
Total governmental activities expense	<u>62,139</u>	<u>60,649</u>	<u>61,145</u>	<u>59,769</u>	<u>67,445</u>
Business-type activities:					
Water	6,334	6,242	7,625	7,830	6,984
Sewer	9,683	9,710	9,803	9,848	11,018
Airport	823	910	1,014	978	861
Total business-type activities expense	<u>16,840</u>	<u>16,862</u>	<u>18,442</u>	<u>18,656</u>	<u>18,863</u>
Total primary governmental expenses	<u>\$ 78,979</u>	<u>77,511</u>	<u>79,587</u>	<u>78,425</u>	<u>86,308</u>
Program revenue					
Governmental activities:					
Charges for services:					
General government	\$ 2,529	2,914	2,360	3,147	2,192
Public safety	4,763	4,839	5,754	4,552	4,511
Health	-	-	68	66	70
Community development	538	572	51	343	-
Other governmental activities	123	245	130	213	122
Operating grants and contributions	2,155	6,229	5,283	4,385	6,550
Capital grants and contributions	14,807	8,957	4,874	7,966	8,643
Total governmental activities program revenue	<u>24,915</u>	<u>23,756</u>	<u>18,520</u>	<u>20,672</u>	<u>22,088</u>
Business-type activities:					
Charges for services:					
Water	7,460	7,517	7,220	7,114	7,493
Sewer	9,937	10,673	10,788	10,406	10,599
Airport	267	408	234	349	371
Operating grants and contributions	-	64	123	-	116
Capital grants and contributions	1,350	3,188	815	2,269	4,151
Total business-type activities program revenue	<u>19,014</u>	<u>21,850</u>	<u>19,180</u>	<u>20,138</u>	<u>22,730</u>
Total primary government program revenue	<u>\$ 43,929</u>	<u>45,606</u>	<u>37,700</u>	<u>40,810</u>	<u>44,818</u>
Net (expense)/revenue					
Governmental activities	\$ (37,224)	(36,893)	(42,625)	(39,097)	(45,357)
Business-type activities	2,174	4,988	738	1,482	3,867
Total primary government net expense	<u>\$ (35,050)</u>	<u>(31,905)</u>	<u>(41,887)</u>	<u>(37,615)</u>	<u>(41,490)</u>

TABLE 2

	FOR YEAR ENDED DECEMBER 31				
	2006	2007	2008	2009	2010
General revenues and other changes in net assets					
Government activities:					
Income taxes	\$ 27,544	28,684	29,361	27,945	26,998
Property taxes	2,884	2,765	2,852	2,738	2,751
Hotel / motel taxes	620	678	609	535	550
State-levied shared taxes	7,491	8,546	7,780	6,713	6,959
Federal / state grants and other contributions not restricted to specific programs	463	2,301	2,537	2,739	2,845
Investment earnings	907	1,101	976	410	476
Gain (loss) on sale of assets	27	49	-	-	-
Miscellaneous	3,604	1,649	1,859	2,158	3,573
Transfers	482	596	(1,147)	(73)	(102)
Total governmental activities general revenues and other changes	<u>44,022</u>	<u>46,369</u>	<u>44,827</u>	<u>43,165</u>	<u>44,050</u>
Business-type activities:					
Investment earnings	936	1,187	1,032	414	560
Transfers	(482)	(596)	1,147	73	102
Total business-type activities general revenues and other changes	<u>454</u>	<u>591</u>	<u>2,179</u>	<u>487</u>	<u>662</u>
Total primary government general revenues and other changes	<u>\$ 44,476</u>	<u>46,960</u>	<u>47,006</u>	<u>43,652</u>	<u>44,712</u>
Changes in net assets					
Governmental activities	6,798	9,476	2,202	4,068	(1,307)
Business-type activities	2,628	5,579	2,917	1,969	4,529
Total primary government	<u>\$ 9,426</u>	<u>15,055</u>	<u>5,119</u>	<u>6,037</u>	<u>3,222</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 FUND BALANCES, GOVERNMENTAL FUNDS,
 FOR THE LAST TEN YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31			
	2001	2002	2003	2004
General Fund				
Reserved	\$ 688	427	442	435
Unreserved, designated	-	-	1,200	1,200
Unreserved, undesignated	<u>5,608</u>	<u>2,966</u>	<u>1,691</u>	<u>1,159</u>
Total General Fund	<u>\$ 6,296</u>	<u>3,393</u>	<u>3,333</u>	<u>2,794</u>
All Other Government Funds				
Reserved	\$ 11,096	12,025	13,351	15,967
Unreserved, reported in				
Special revenue funds	4,380	4,642	3,239	1,548
Debt service funds	58	53	63	61
Capital project funds	1,312	4,632	1,045	4,478
Permanent funds	<u>479</u>	<u>443</u>	<u>476</u>	<u>470</u>
Total all other governmental funds	<u>\$ 17,325</u>	<u>21,795</u>	<u>18,174</u>	<u>22,524</u>

TABLE 3

FOR YEAR ENDED DECEMBER 31

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
1,136	2,216	2,613	2,283	2,513	1,575
800	-	-	-	-	-
<u>2,893</u>	<u>3,287</u>	<u>3,167</u>	<u>3,815</u>	<u>3,138</u>	<u>4,734</u>
<u>4,829</u>	<u>5,503</u>	<u>5,780</u>	<u>6,098</u>	<u>5,651</u>	<u>6,309</u>
14,509	17,137	26,583	28,491	30,021	30,750
2,742	5,584	1,435	2,212	3,079	1,723
42	40	155	778	892	1,007
3,174	788	1,423	(368)	(331)	(4,805)
<u>454</u>	<u>484</u>	<u>458</u>	<u>312</u>	<u>359</u>	<u>436</u>
<u>20,921</u>	<u>24,033</u>	<u>30,054</u>	<u>31,425</u>	<u>34,020</u>	<u>29,111</u>

CITY OF SPRINGFIELD, OHIO
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,
 FOR THE LAST TEN YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31			
	2001	2002	2003	2004
REVENUES:				
Income taxes	\$ 28,267	24,333	27,032	27,022
Property taxes	2,569	2,561	2,565	2,726
Hotel / motel taxes	691	727	750	778
State-levied shared taxes	7,484	8,415	7,303	7,027
Intergovernmental	8,075	10,466	11,072	10,183
Charges for services	1,057	2,449	1,047	2,529
Fees, licenses, and permits	687	931	2,179	652
Investment earnings	1,311	686	450	191
Fines and forfeits	1,649	1,349	1,512	2,019
Contractual contributions	-	-	-	-
Special assessments	259	262	252	178
Miscellaneous	2,806	2,691	3,397	2,507
Total revenues	54,855	54,870	57,559	55,812
EXPENDITURES:				
Current:				
General government	10,945	12,670	11,958	12,330
Public safety	21,180	22,797	24,857	24,688
Health	782	239	250	230
Recreation	2,089	2,374	2,634	2,482
Community development	4,628	5,709	4,305	5,228
Public works	6	16	2	1
Highway and street	1,654	2,934	3,346	3,196
Capital outlay	11,632	12,261	12,769	7,250
Debt service:				
Principal	3,319	2,602	1,670	1,671
Interest	697	803	863	787
Bond issuance cost	-	-	-	-
Total expenditures	56,932	62,405	62,654	57,863
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,077)	(7,535)	(5,095)	(2,051)
OTHER FINANCING SOURCES (USES):				
Issuance of long-term debt	1,980	7,606	236	5,340
Sale of refunding bonds	-	-	-	-
Payments to refunded bond escrow agent	-	-	-	-
Issuance premium	-	-	-	-
Issuance discount	-	-	-	-
Proceeds from sale of assets	-	-	600	385
Transfers in	3,528	6,493	6,057	5,525
Transfers out	(4,059)	(5,706)	(5,479)	(5,546)
Capital lease	-	709	-	158
Total other financing sources (uses)	1,449	9,102	1,414	5,862
NET CHANGE IN FUND BALANCE	\$ (628)	1,567	(3,681)	3,811
Debt service as a percentage of noncapital expenditures	8.79%	6.23%	4.61%	4.56%

TABLE 4

FOR YEAR ENDED DECEMBER 31					
2005	2006	2007	2008	2009	2010
28,167	27,735	28,649	29,040	27,677	26,895
2,854	2,884	2,765	2,852	2,738	2,751
859	947	970	934	806	821
7,671	7,784	8,274	7,712	6,700	7,084
10,474	12,173	11,344	12,234	14,113	18,222
2,995	3,131	3,377	3,664	3,515	4,072
827	1,149	1,177	754	1,124	571
539	940	1,030	968	455	474
1,863	2,951	3,937	3,866	2,719	2,434
-	8,631	5,519	2,004	1,451	459
203	172	195	181	202	143
3,562	3,503	1,469	2,814	3,690	3,732
<u>60,014</u>	<u>72,000</u>	<u>68,706</u>	<u>67,023</u>	<u>65,190</u>	<u>67,658</u>
10,976	11,346	12,224	11,188	11,551	10,119
24,198	27,123	28,642	28,323	29,176	28,856
291	272	184	667	179	142
3,397	2,638	2,545	2,543	2,038	1,902
5,232	5,200	7,142	7,391	4,876	5,449
5	111	326	429	213	221
3,292	3,151	3,632	4,676	4,322	4,371
9,047	18,520	9,102	7,054	8,372	18,613
2,176	2,915	1,940	2,619	2,184	2,054
944	837	774	710	719	448
-	-	-	-	157	-
<u>59,558</u>	<u>72,113</u>	<u>66,511</u>	<u>65,600</u>	<u>63,787</u>	<u>72,175</u>
456	(113)	2,195	1,423	1,403	(4,517)
292	3,881	3,342	238	74	202
-	-	-	-	5,874	-
-	-	-	-	(5,487)	-
-	-	-	-	28	-
-	-	-	-	(8)	-
-	133	728	79	337	166
5,029	6,043	5,972	6,280	3,087	3,840
(5,506)	(6,157)	(5,939)	(6,331)	(3,160)	(3,942)
161	-	-	-	-	-
<u>(24)</u>	<u>3,900</u>	<u>4,103</u>	<u>266</u>	<u>745</u>	<u>266</u>
<u>432</u>	<u>3,787</u>	<u>6,298</u>	<u>1,689</u>	<u>2,148</u>	<u>(4,251)</u>
5.67%	5.79%	4.28%	5.34%	5.13%	3.78%

CITY OF SPRINGFIELD, OHIO
 INCOME TAX REVENUE NET OF REFUNDS,
 FOR THE LAST TEN YEARS
 (cash basis)
 (amounts expressed in thousands)

TABLE 5

<u>YEAR</u>	<u>WITHHOLDING ACCOUNTS</u>	<u>RESIDENTIAL ACCOUNTS</u>	<u>BUSINESS ACCOUNTS</u>	<u>TOTAL</u>
2001	\$ 22,857	2,699	1,294	\$ 26,850
2002	22,137	2,715	1,395	26,247
2003	22,179	2,867	1,751	26,797
2004	22,051	2,824	2,144	27,019
2005	22,415	2,782	2,920	28,117
2006	22,812	2,566	2,703	28,081
2007	23,639	2,948	2,231	28,818
2008	25,084	3,177	2,457	30,718
2009	22,980	1,070	3,395	27,445
2010	22,609	1,986	2,256	26,851

Source: City of Springfield Finance Department

The income tax rate has been 2% since 1988.

CITY OF SPRINGFIELD, OHIO
RANKING OF TOP TEN INCOME TAX WITHHOLDERS,
CURRENT YEAR AND NINE YEARS AGO

TABLE 6

EMPLOYER	BUSINESS ACTIVITY	2001	2010
Springfield Regional Medical Center (1)	Healthcare	-	1
Assurant Specialty Property	Service	-	2
Springfield City School District	School	2	3
Clark County, Ohio	Government	4	4
City of Springfield	Government	6	5
Wittenberg University	School	7	6
Gordon Food Service, LLC	Distribution	-	7
Defense Finance and Accounting Service	Government	-	8
Honda of America, Inc.	Vehicle Assembly	8	9
Clark State Community College	School	-	10
Moyno, Inc.	Manufacturer	10	-
State of Ohio	Government	9	-
International Truck and Engine	Truck Assembly	1	-
Mercy Health System-Western Ohio (1)	Healthcare	3	-
Community Hospital of Springfield (1)	Healthcare	5	-
			-
Combined Percentage of Total Withholding Taxes		30.0%	29.7%

Source: City of Springfield Finance Department

Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayers.

(1) For 2001 the #3 employer was Mercy Health System-Western Ohio and the #5 employer was Community Hospital of Springfield which have merged to become known as the Springfield Regional Medical Center in 2008.

CITY OF SPRINGFIELD, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)

GOVERNMENTAL ACTIVITIES						
YEAR	GENERAL OBLIGATION BONDS	SPECIAL ASSESSMENT BONDS / NOTES	LOANS	GENERAL OBLIGATION NOTES	ECONOMIC DEVELOPMENT NOTE	CAPITAL LEASES
2001	10,696	248	-	1,700	-	122
2002	17,400	329	-	-	-	570
2003	16,189	354	-	-	-	317
2004	19,380	425	-	560	-	208
2005	18,179	386	-	121	-	163
2006	16,926	278	2,500	-	100	12
2007	15,237	305	5,000	-	675	-
2008	13,491	345	5,000	-	-	-
2009	11,907	206	5,000	-	-	-
2010	9,951	309	5,000	-	-	-

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

See Table 12 for personal income and population data.

TABLE 7

BUSINESS-TYPE ACTIVITIES					
<u>GENERAL OBLIGATION BONDS</u>	<u>GENERAL OBLIGATION NOTES</u>	<u>LOANS</u>	<u>TOTAL PRIMARY GOVERNMENT</u>	<u>PERCENTAGE OF PERSONAL INCOME</u>	<u>PER CAPITA</u>
11,037	2,815	15,185	41,803	3.27	639.60
10,036	335	14,130	42,800	3.44	621.93
20,930	-	13,020	50,810	4.06	773.36
24,235	143	11,853	56,804	4.57	869.12
22,531	185	10,694	52,259	4.15	821.57
20,709	1,052	9,414	50,991	4.02	805.52
18,823	1,088	8,068	49,196	3.70	762.93
16,864	710	6,772	43,182	3.06	691.83
31,128	-	5,533	53,774	4.74	863.58
28,884	305	4,236	48,685	4.47	803.28

CITY OF SPRINGFIELD, OHIO
RATIOS OF GENERAL BONDED DEBT,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)

TABLE 8

<u>Year</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>SPECIAL ASSESSMENT BONDS/NOTES</u>	<u>GENERAL OBLIGATION NOTES</u>	<u>TOTAL PRIMARY GOVERNMENT</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
2001	10,696	248	1,700	12,644	65	194.52
2002	17,400	329	-	17,729	69	256.94
2003	16,189	354	-	16,543	66	250.65
2004	19,380	425	560	20,365	65	313.31
2005	18,179	386	121	18,686	64	291.97
2006	16,926	278	-	17,204	63	273.08
2007	15,237	305	-	15,542	64	242.84
2008	13,491	345	-	13,836	62	223.16
2009	11,907	206	-	12,113	62	195.37
2010	9,951	309	-	10,260	61	168.20

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Table represents governmental activities only.

Debt is not paid from property taxes.

CITY OF SPRINGFIELD, OHIO
 PLEDGED REVENUE COVERAGE
 FOR THE LAST TEN YEARS
 (amounts expressed in thousands)

TABLE 9

YEAR	PLEDGED REVENUES	LESS: APPLICABLE EXPENSES	NET AVAILABLE REVENUE	DEBT SERVICE		COVERAGE RATIO
				PRINCIPAL	INTEREST	
2001	9,156	6,072	3,084	1,030	619	1.87
2002	8,657	5,696	2,961	1,056	573	1.82
2003	9,156	6,632	2,524	1,110	642	1.44
2004	11,541	7,958	3,583	1,166	581	2.05
2005	10,933	6,280	4,653	1,160	496	2.81
2006	10,517	7,361	3,156	1,280	460	1.81
2007	11,533	8,096	3,437	1,346	397	1.97
2008	11,725	8,120	3,605	1,296	330	2.22
2009	11,933	8,330	3,603	1,239	269	2.39
2010	13,163	9,162	4,001	1,297	212	2.65

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Under the Water Pollution Control Loan Fund, the City has pledged it's: "Wastewater Service Charges and other revenues derived by the Borrower from the ownership and operation of its wastewater system (including, without limitation, any Special Assessment Funds), net of the costs of operating and maintaining the system and paying all amounts required to be paid under any Mortgage, Indenture of Mortgage, Trust Agreement or other instrument heretofore or hereafter entered into by the Borrower to secure debt obligations heretofore or hereafter issued or incurred by the Borrower for the system."

CITY OF SPRINGFIELD, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2010
 (amounts expressed in thousands)

TABLE 10

<u>JURISDICTION</u>	<u>NET DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO CITY OF SPRINGFIELD</u>	<u>AMOUNT APPLICABLE TO CITY OF SPRINGFIELD</u>
Clark County, Ohio	\$ 20,485	37.00 %	\$ 7,579
Springfield City School District	34,914	97.00	33,867
Northeastern Local School District	3,825	18.00	689
Springfield-Clark Career Technology Center	3,272	33.00	<u>1,080</u>
Subtotal overlapping debt			43,215
City of Springfield	\$ 15,260	100.00 %	<u>15,260</u>
TOTAL DIRECT AND OVERLAPPING DEBT			\$ <u>58,475</u>

Sources: Clark County Auditor and respective school districts

The percentage of applicable debt to the City relates to that entities assessed value located within the City.



CITY OF SPRINGFIELD, OHIO
 LEGAL DEBT MARGIN,
 FOR THE LAST TEN YEARS
 (amounts expressed in thousands)

	<u>2001</u>	<u>2002</u>	<u>2003</u>
ASSESSED VALUE	\$ <u>726,759</u>	<u>816,571</u>	<u>816,754</u>
GROSS INDEBTEDNESS	\$ 41,681	42,230	50,493
LESS EXEMPT DEBT:			
Special assessment bonds and notes	248	329	354
General obligation bonds	21,733	27,436	37,119
General obligation notes	4,515	335	-
Ohio Water Development Authority loans	1,160	1,018	864
Ohio Environmental Protection Agency / Ohio Water Development Authority loans	14,025	13,112	12,156
Ohio Department of Development loan	-	-	-
Total exempt debt	<u>41,681</u>	<u>42,230</u>	<u>50,493</u>
Total non-exempt debt	\$ <u>-</u>	<u>-</u>	<u>-</u>
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)	\$ 39,972	44,911	44,921
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION	<u>\$ -</u>	<u>-</u>	<u>-</u>
	<u>39,972</u>	<u>44,911</u>	<u>44,921</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)	\$ 76,310	85,740	85,759
TOTAL NON-EXEMPT BONDS OUTSTANDING	<u>-</u>	<u>-</u>	<u>-</u>
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION	<u>\$ 76,310</u>	<u>85,740</u>	<u>85,759</u>
RATIO OF LEGAL DEBT MARGIN TO DEBT LIMIT	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

(1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

TABLE 11

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<u>832,480</u>	<u>896,457</u>	<u>918,255</u>	<u>902,383</u>	<u>958,253</u>	<u>909,431</u>	<u>881,999</u>
56,596	52,096	50,979	49,196	43,182	53,774	48,685
425	386	278	305	345	206	309
43,615	40,710	37,635	34,060	30,355	43,035	38,835
703	306	1,052	1,088	710	-	-
697	517	321	110	-	-	-
11,156	10,177	9,093	7,958	6,772	5,533	4,236
-	-	2,500	5,000	5,000	5,000	5,000
<u>56,596</u>	<u>52,096</u>	<u>50,879</u>	<u>48,521</u>	<u>43,182</u>	<u>53,774</u>	<u>48,380</u>
<u>-</u>	<u>-</u>	<u>100</u>	<u>675</u>	<u>-</u>	<u>-</u>	<u>305</u>
45,786	49,305	50,504	49,631	52,704	50,019	48,510
-	-	100	675	-	-	305
<u>45,786</u>	<u>49,305</u>	<u>50,404</u>	<u>48,956</u>	<u>52,704</u>	<u>50,019</u>	<u>48,205</u>
87,410	94,128	96,417	94,750	100,617	95,490	92,610
-	-	100	675	-	-	305
<u>87,410</u>	<u>94,128</u>	<u>96,317</u>	<u>94,075</u>	<u>100,617</u>	<u>95,490</u>	<u>92,305</u>
<u>100.00%</u>	<u>100.00%</u>	<u>99.90%</u>	<u>99.29%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>99.67%</u>

CITY OF SPRINGFIELD, OHIO
 DEMOGRAPHIC AND ECONOMIC STATISTICS,
 FOR THE LAST TEN YEARS

TABLE 12

<u>Year</u>	<u>Population Count (1)</u>	<u>Total Personal Income (4)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rates (2)</u>	<u>Land Area (3)</u>
2001	65,358	1,277,812,650	19,551	7.4	23.53
2002	68,818	1,242,639,283	18,057	5.3	24.55
2003	65,700	1,252,323,486	19,061	7.3	24.55
2004	65,358	1,243,798,850	19,031	7.4	24.62
2005	63,609	1,259,866,700	19,806	6.5	25.06
2006	63,302	1,268,964,250	20,046	5.6	25.38
2007	64,483	1,329,346,768	20,615	6.6	25.38
2008	62,417	1,413,044,050	22,639	7.2	25.38
2009	62,269	1,135,131,514	18,229	10.8	25.38
2010	60,608	1,089,004,544	17,968	10.2	25.39

<u>Year</u>	<u>Assessed Property Value (5)</u>	<u>Public School Enrollment (6)</u>	<u>Median Age (1)</u>
2001	726,759	10,078	34.50
2002	816,571	9,711	34.50
2003	816,754	9,400	34.50
2004	832,480	8,956	34.50
2005	896,457	9,123	34.50
2006	918,255	7,908	35.70
2007	902,383	8,059	37.60
2008	958,253	7,811	35.10
2009	909,431	7,837	35.10
2010	881,999	7,286	36.20

(1) Source: Census Bureau www.census.gov

(2) Source: Ohio Bureau of Employment Services www.lmi.state.oh.us

This represents the ratio of estimated total unemployment to the total labor force for Clark County.

(3) Source: City of Springfield Engineering Department, presented in square miles.

(4) Source: City of Springfield Finance Department

(5) Source: Clark County Auditor, amounts expressed in thousands

(6) Sources: Ohio Department of Education www.ode.state.oh.us 2009-2010 Report Card and the
 Springfield City Board of Education

CITY OF SPRINGFIELD, OHIO
 RANKING OF TOP TEN EMPLOYERS,
 FOR THE CURRENT YEAR

TABLE 13

<u>EMPLOYER</u>	<u>RANK</u>	<u>2010 NUMBER OF EMPLOYEES</u>
Springfield Regional Medical Center (1)	1	1,929
Assurant Specialty Property	2	1,700
Springfield City School District	3	1,413
Clark County, Ohio	4	1,223
Kroger Company	5	622
City of Springfield	6	612
Wal-Mart (2 stores)	7	550
Gordan Food Service, LLC	8	480
Tac Industries	9	450
Clark State Community College	10	436
Total employees		<u>9,415</u>

Sources: Springfield Clark County Chamber of Commerce and individual company payroll departments (for the number of employees).

Note: Current and nine years ago:
 However information not available from 2001 through 2005.

The employer's percentage of total employment is not available.

(1) Prior to 2008 known as Community/Mercy Health Partners

CITY OF SPRINGFIELD, OHIO
 CITY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM,
 FOR THE LAST TEN YEARS
 (full-time equivalents)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General government	155.72	158.90	155.47	149.51
Public safety	312.58	315.71	316.69	312.52
Recreation	31.06	4.07	4.00	3.68
Community development	33.10	34.02	34.54	32.69
Public works	92.04	99.32	87.82	84.01
Highway and street	27.63	26.00	24.72	25.25
Total	<u>652.13</u>	<u>638.02</u>	<u>623.24</u>	<u>607.66</u>

Source: City of Springfield Finance Department

The city government function Health did not have employees for the last 10 years.

TABLE 14

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
148.22	145.55	137.85	139.99	138.51	133.30
295.23	289.13	309.47	312.00	317.85	309.15
3.00	3.00	3.44	3.99	4.00	4.33
29.20	27.45	24.77	25.61	24.42	25.92
80.25	79.14	83.01	82.79	83.46	79.53
25.46	25.32	22.71	23.69	22.26	20.89
<u>581.36</u>	<u>569.59</u>	<u>581.25</u>	<u>588.07</u>	<u>590.50</u>	<u>573.12</u>

CITY OF SPRINGFIELD, OHIO
 OPERATING INDICATORS BY FUNCTION / PROGRAM,
 FOR THE LAST FIVE YEARS

TABLE 15

	2006	2007	2008	2009	2010
General government:					
Positions filled (1)	70	60	42	16	31
Payroll checks / direct deposits processed (1)	20,085	20,116	19,849	19,756	18,867
Accounts payable checks processed (1)	11,614	7,705	10,729	9,949	9,841
Purchase orders processed (1)	2,018	1,949	2,123	1,990	2,034
Income tax returns filed (1)	33,227	31,299	30,168	29,564	27,880
Municipal court cases filed (2)	28,713	29,568	29,138	25,388	23,563
New ordinances and resolutions (3)	510	396	439	389	415
Building permits issued (4)	2,126	2,368	1,993	1,991	1,808
Inspections performed (4)	19,477	7,146	3,532	2,781	1,806
Public safety (5):					
Number of arrests	5,740	5,550	5,636	5,395	4,465
Number of police calls	64,539	63,113	70,636	64,460	64,576
Number of fire calls	11,143	13,711	14,182	13,841	14,620
Recreation (6):					
Number of trees planted	30	39	362	73	169
Number of trees pruned	150	145	82	63	42
Number of trees removed	94	81	108	65	35
Community development (7):					
Neighborhood associations active	26	26	26	20	18
Neighborhood associations inactive	8	8	8	10	11
Mediation services requests	146	170	158	145	190
Resolved through mediation, conciliation, or facilitation	56	81	89	74	91
Lead safe applications	136	72	224	125	150
Lead safe jobs completed	100	68	70	101	144
Public works / utility services (6):					
Number of water consumers	22,257	22,270	22,128	21,986	21,874
Number of sewer consumers	21,856	22,290	21,728	21,569	21,455
Average daily pumpage (mgd)	16	16	12	12	13
Highway and street (6):					
Tons of snow melting salt used	1,201	5,247	5,368	2,642	4,932
Signalized inspections performed	134	134	134	133	132

Source: (Information not available prior to 2006)

(1) City of Springfield Finance Department

(2) City of Springfield Clerk of Courts

(3) City of Springfield Clerk of Commission

(4) City of Springfield Community Development Department

(5) City of Springfield Public Safety Department

(6) City of Springfield Service Department

(7) City of Springfield Human Relations, Housing, and Neighborhood Services

CITY OF SPRINGFIELD, OHIO
 CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM,
 FOR THE LAST FIVE YEARS

TABLE 16

	2006	2007	2008	2009	2010
General government:					
Buildings, City Hall square footage	60,335	60,335	60,335	60,335	60,335
Vehicles	21	16	16	14	12
Public safety:					
Police stations	1	1	1	1	1
Police vehicles	55	56	60	65	70
Fire stations	7	7	7	7	7
Fire trucks	12	12	12	13	12
Medic units	9	10	10	9	9
Other vehicles	10	10	10	12	12
Recreation:					
Vehicles	9	5	8	7	7
Community development:					
Vehicles	11	5	3	5	6
Public works / utility services:					
Vehicles	53	53	51	50	59
Miles of water mains	330	332	332	332	332
Miles of sanitary sewers	227	233	233	232	232
Miles of storm sewers	108	110	110	108	109
Highway and street:					
Vehicles	57	58	60	65	57
Miles of streets	292	307	307	307	307
Number of street lights	7,315	7,382	7,382	7,382	7,377
Buses and demand response vehicles	21	21	21	21	21

Source: City of Springfield Finance Department, information unavailable prior to 2006.



CITY OF SPRINGFIELD, OHIO

Single Audit Reports

December 31, 2010

City of Springfield, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2010

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Number	CFDA	Disbursements
<u>U.S. Department of Commerce:</u>			
Economic Adjustment Assistance (Revolving Loans)	(1)	11.307	\$655,499
<u>U.S. Department of Defense:</u>			
Army Corps of Engineers	(1)(3)	12.xxx	2,360,722
<i>Passed through Ohio Air National Guard:</i>			
Air National Guard-Military Construction Cooperative Agreement	N/A (2)(3)	12.xxx	99,329
Total U.S. Department of Defense			2,460,051
<u>U.S. Department of Housing and Urban Development:</u>			
<i>CDBG-Entitled Grants Cluster:</i>			
Community Development Block Grant/Entitlement Grants	(1)	14.218	2,476,570
Community Development Block Grant-Neighborhood Stabilization Program	(1)	14.218	1,247,127
Community Development Block Grant ARRA Entitlement Grants (Recovery Act Funded)	(1)	14.253	319,914
Total CDBG-Entitled Grants Cluster			4,043,611
Home Investment Partnerships Program	(1)	14.239	560,180
Lead-Based Paint Hazard Control in Privately-Owned Housing	(1)	14.900	1,210,154
Lead-Based Paint Hazard Control in Privately-Owned Housing-Loans	(1)	14.900	2,462,618
Total Lead-Based Paint Hazard Control in Privately-Owned Housing			3,672,772
Neighborhood Stabilization Program (Recovery Act Funded)	(1)	14.256	231,969
Economic Development Initiative-Special Project, Neighborhood Initiative and Miscellaneous Grants	(1)	14.251	2,121
Emergency Shelter Grants Program	(1)	14.231	83,580
Homelessness Prevention and Rapid Re-Housing Program (Recovery Act Funded)	(1)	14.257	682,578
Shelter Plus Care	(1)	14.238	17,128
Total			785,407
Total U.S. Department of Housing and Urban Development			9,293,939
<u>U.S. Department of Justice:</u>			
Federally Forfeited Property Sharing	(1)(3)	16.xxx	8,371
Public Safety Partnership and Community Policing Grants - ARRA	(1)	16.710	312,124
Edward Byrne Memorial Justice Assistance Grant Program	(1)	16.738	32,240
Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to States and Territories	(1)	16.804	148,012
<i>Passed through Clark County Sheriff's Department:</i>			
Edward Byrne Memorial Justice Assistance Grant Program	N/A (2)	16.738	23,402
Total U.S. Department of Justice			524,149
<u>U.S. Department of Transportation:</u>			
<i>Federal Aviation Administration:</i>			
Airport Improvement Program	(1)	20.106	1,001,310
<i>Federal Transit Authority:</i>			
<i>Federal Transit Cluster:</i>			
Capital Investment Grant	(1)	20.500	73,619
Formula Grant	(1)	20.507	988,208
Formula Grant (ARRA)	(1)	20.507	1,528,364
Total Federal Transit Cluster			2,590,191

(Continued)

City of Springfield, Ohio
Schedule of Expenditures of Federal Awards
(Continued)
For the Year Ended December 31, 2010

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Number	CFDA	Disbursements
Federal Highway Administration:			
<i>Passed through Ohio Department of Transportation:</i>			
Highway Planning and Construction-CLA SR 4 16.27	PDI #25123 (2)	20.205	\$318,281
Highway Planning and Construction-CLA SR 334 1.07	PDI #75853 (2)	20.205	121,393
Highway Planning and Construction-CLA Traffic Signals SPFLD	PDI #78675 (2)	20.205	183,987
Highway Planning and Construction-CLA US 40 12.46	PDI #80513 (2)	20.205	1,141,206
Highway Planning and Construction-CLA Pleasant Street Bridge	PDI #81557 (2)	20.205	94,745
Highway Planning and Construction-CLA Little Miami Trail Extension	PDI #82314 (2)	20.205	68,383
Highway Planning and Construction-CLA First Street Bridge	PDI #83123 (2)	20.205	66,580
Highway Planning and Construction-CLA Pleasant/Wittenberg	PDI #83567 (2)	20.205	39,760
Highway Planning and Construction-CLA Home Road	PDI #85171 (2)	20.205	111,472
Highway Planning and Construction-CLA Bechtle Bridge	PDI #85172 (2)	20.205	48,627
Highway Planning and Construction-CLA SPFLD Sign Replacement	PDI #85177 (2)	20.205	54,759
Highway Planning and Construction-CLA SPFLD Resurfacing FY10 (ARRA)	PDI #85972 (2)	20.205	790,282
Highway Planning and Construction-CLA Little Miami Trail Signs	PDI #86783 (2)	20.205	11,764
Highway Planning and Construction-CLA Building DEMO	PDI #87330 (2)	20.205	99,185
Highway Planning and Construction-CLA Fountain Avenue Streetscape (ARRA)	PDI #87562 (2)	20.205	391,739
Total Highway Planning and Construction			<u>3,542,163</u>
<i>Passed through Ohio Department of Public Safety:</i>			
State and Community Highway Safety	N/A (2)	20.600	<u>32,569</u>
Total U.S. Department of Transportation			7,166,233
U.S. Environmental Protection Agency:			
Brownfields Assessment and Cleanup Cooperative Agreement	(1)	66.818	39,324
Congressionally Mandated Projects	(1)	66.202	<u>267,448</u>
Total U.S. Environmental Protection Agency			306,772
U.S. Department of Energy:			
Energy Efficiency and Conservation Block Grant Program - ARRA	(1)	81.128	<u>131,941</u>
Total Federal Awards Expenditures			<u><u>\$20,538,584</u></u>

(1)-Direct award.
(2)-Pass-through award.
(3)-CFDA number not available for program.
CFDA-Catalog of Federal Domestic Assistance.

(Continued)

City of Springfield, Ohio
Schedule of Expenditures of Federal Awards
(Continued)
For the Year Ended December 31, 2010

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

1. Basis of Presentation

The accompanying Schedule of Federal Awards has been prepared using the cash basis of accounting in accordance with the format as set forth in the Governmental Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations.

2. Loans

As of December 31, 2010, the City has the following programs with federal loans outstanding.

Economic Adjustment Assistance (CFDA #11.307)
Lead Abatement Agreement (CFDA #14.900)

The above mentioned loan programs have continuing compliance requirements and therefore, the total loan balances from previous years have been included from the Schedule of Expenditures of Federal Awards.

3. Sub-recipient Payments

For the year ended December 31, 2010, the City has provided federal awards to sub-recipients as follows:

Community Development Block Grant (CFDA 14.218)	\$349,192
Shelter Plus Care Program (CFDA 14.238)	\$17,128
Homeless Assistance Grant - Emergency Shelter (CFDA 14.231)	\$83,580
ARRA Homeless Prevent/Rapid Rehousing Grant (CFDA 14.257)	\$646,427
Federal Transit Administration - Operating (CFDA 20.507)	\$1,803,686
Federal Transit Administration - Capital (CFDA 20.500)	\$814,049

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have audited the financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 29, 2011. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the discretely presented component unit were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the City in a separate letter dated June 29, 2011.

This report is intended solely for the information and use of management, the Auditor of State, the City Commission, the City Manager, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
June 29, 2011

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133**

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

Compliance

We have audited the City of Springfield's (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2010. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2010.

Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the City as of and for the year ended December 31, 2010, and have issued our report thereon dated June 29, 2011, which contained an unqualified opinion on those financial statements. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar, as it relates to the amounts included for the component unit, is based on the report of the other auditors. Our audit was performed for the purpose of forming opinions on the financial statements as a whole. The schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of management, the Auditor of State, the City Commission, the City Manager, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
June 29, 2011

**CITY OF SPRINGFIELD, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2010**

Section I – Summary of Auditor’s Results

<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unqualified	
<i>(d)(1)(ii)</i>	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No	
<i>(d)(1)(ii)</i>	<i>Were there any other significant control deficiencies reported at the financial statement level (GAGAS)?</i>	No	
<i>(d)(1)(iii)</i>	<i>Was there any material reported non-compliance at the financial statement level (GAGAS)?</i>	No	
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No	
<i>(d)(1)(iv)</i>	<i>Were there any other significant control deficiencies reported for major federal programs?</i>	No	
<i>(d)(1)(v)</i>	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified	
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under Section .510?</i>	No	
<i>(d)(1)(vii)</i>	<i>Major Programs (list):</i>	Army Corp of Engineers	CFDA# 12.XXX
		CDBG Cluster:	
		CDBG	CFDA #14.218
		CDBG - ARRA	CFDA #14.253
		Homelessness Prevention &	
		Rapid Re-Housing Program - ARRA	CFDA #14.257
		Airport Improvement Program	CFDA #20.106
		Federal Transit Cluster:	
		Capital Investment Grant	CFDA #20.500
		Formula Grant	CFDA #20.507
		Formula Grant - ARRA	CFDA #20.507
		Highway Planning & Construction	CFDA #20.205
		Highway Planning & Construction - ARRA	CFDA #20.205

<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: > \$616,157 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee?</i>	Yes

Section II – Findings Related to the Financial Statements Required to be Reported in Accordance with GAGAS

None

Section III – Federal Award Findings and Questioned Costs

None

**CITY OF SPRINGFIELD
DECEMBER 31, 2010**

**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
*OMB CIRCULAR A-133***

The City of Springfield had no prior audit findings or questioned costs.



Dave Yost • Auditor of State

CITY OF SPRINGFIELD

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 6, 2011**