

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2010



Mary Taylor, CPA
Auditor of State



Dave Yost • Auditor of State

March 31, 2011

The attached audit report was completed and prepared for release prior to the commencement of my term of office on January 10, 2011. Reports completed prior to that date contain the signature of my predecessor.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

DAVE YOST
Auditor of State

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2010**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>Passed Through Ohio Department of Education:</i>				
Nutrition Cluster:				
Non-Cash Assistance (Food Donation):				
National School Lunch Program	2010	10.555	\$ 543,567	\$ 543,567
Cash Assistance:				
School Breakfast Program	2010	10.553	6,004,915	6,004,915
National School Lunch Program	2010	10.555	15,167,645	15,167,645
Total Nutrition Cluster			<u>21,716,127</u>	<u>21,716,127</u>
ARRA Cafeteria Equipment Assistance	2010	10.579	325,144	325,144
Non-Cash Assistance (Food Donation):				
Fresh Fruit and Vegetable Program	2010	10.582	<u>109,440</u>	<u>109,440</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE:			<u>22,150,711</u>	<u>22,150,711</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Indian Educational Grants to Local Educational Agencies	2010	84.060	(3,664)	-
Special Education - Grants for Infants and Families with Disabilities	2010 2009	84.181 84.181	172,979 <u>35,416</u>	133,208 <u>42,145</u>
Total Special Education - Grants for Infants and Families with Disabilities			208,395	175,353
Safe and Drug Free Schools and Communities: National Programs	2010	84.184	133,768	133,784
Fund for the Improvement of Education	2009 2008	84.215 84.215	417,950 <u>192,758</u>	421,166 <u>212,843</u>
Total Fund for the Improvement of Education			610,708	634,009
State Grants for Innovative Programs	2006	84.298	9,533	9,554
Teacher Quality Enhancement Grants	2010	84.336	<u>1,784,010</u>	<u>1,771,419</u>
Total Direct Funding:			<u>2,742,750</u>	<u>2,724,119</u>
<i>Passed Through Ohio Department of Education:</i>				
Special Education Cluster:				
ARRA Special Education Grants to States	2010	84.391	2,508,629	4,444,571
Special Education Grants to States	2010 2009 2008	84.027 84.027 84.027	10,051,880 1,266,504 <u>13,299</u>	10,982,856 459,247 <u>13,299</u>
Total Special Education Grants to States			13,840,312	15,899,973
ARRA Special Education - Preschool Grant	2010	84.392	123,047	197,991
Special Education - Preschool Grant	2010 2009	84.173 84.173	131,836 <u>52,652</u>	164,163 <u>32,723</u>
Total Special Education- Preschool Grant			307,535	394,877
Total Special Education Cluster:			<u>14,147,847</u>	<u>16,294,850</u>
Adult Education: State Grant Program	2010	84.002	422,233	557,410
Adult Education: State Grant Program	2009	84.002	113,179	31,238
Total Adult Education: State Grant Program			<u>535,412</u>	<u>588,648</u>

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2010
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
<u>U.S. DEPARTMENT OF EDUCATION (Continued)</u>				
<i>Passed Through Ohio Department of Education: (Continued)</i>				
ARRA Title I - Grants to Local Educational Agencies	2010	84.389	11,007,373	14,904,782
Title I - Grants to Local Educational Agencies	2010	84.010	30,467,974	36,076,695
	2009	84.010	9,298,016	6,328,588
Total Title I - Grants to Local Educational Agencies			50,773,363	57,310,065
ARRA Title I - Education for Homeless Children and Youth	2010	84.387	39,203	51,898
Title I - Education for Homeless Children and Youth	2010	84.196	210,123	258,564
	2009	84.196	98,117	71,487
Total Title I - Education for Homeless Children and Youth			347,443	381,949
Vocational Education: Basic Grants to States	2010	84.048	1,539,209	1,794,606
	2009	84.048	892,778	698,949
	2008	84.048	1,446	-
Total Vocational Education: Basic Grants to States			2,433,433	2,493,555
Safe and Drug Free Schools and Communities: State Grants	2010	84.186	274,039	423,023
Total Safe and Drug Free Schools and Communities: State Grants	2009	84.186	196,761	112,156
			470,800	535,179
Javits Gifted and Talented Student Education Grant Program	2008	84.206	(23)	21
Ohio Goals 2000 State and Local Education Systemic Improvement	2006	84.276	(524)	-
Twenty-First Century Community Learning Centers	2009	84.287	24,672	-
Foreign Language Assistance	2009	84.293	15,021	9,904
State Grants for Innovative Programs	2009	84.298	14,707	43,233
ARRA Technology Literacy Challenge Fund Grant	2010	84.386	229,989	266,434
Technology Literacy Challenge Fund Grant	2010	84.318	1,572,088	1,739,816
	2009	84.318	228,513	146,527
Total Technology Literacy Challenge Fund Grant			2,030,590	2,152,777
Gaining Early Awareness and Readiness for Undergraduate Programs	2009	84.334	12,416	7,516

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2010
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
U.S. DEPARTMENT OF EDUCATION (Continued)				
<i>Passed Through Ohio Department of Education: (Continued)</i>				
Reading First State Grants	2010	84.357	940,157	1,140,202
	2009	84.357	322,651	188,546
Total Reading First State Grants			1,262,808	1,328,748
English Language Acquisition Grants	2010	84.365	658,476	781,038
	2009	84.365	317,972	229,757
Total English Language Acquisition Grants			976,448	1,010,795
Mathematics and Science Partnerships	2010	84.366	264,295	415,481
	2009	84.366	356,529	114,254
Total Mathematics and Science Partnership			620,824	529,735
Improving Teacher Quality State Grants	2010	84.367	3,782,872	4,602,152
	2009	84.367	2,839,528	2,034,670
	2008	84.367	-	119,652
Total Improving Teacher Quality State Grants			6,622,400	6,756,474
Teacher Incentive Fund (TIF)	2010	84.374	602,704	660,724
	2009	84.374	581,533	444,757
Total Teacher Incentive Fund (TIF)			1,184,237	1,105,481
ARRA State Fiscal Stabilization Fund	2010	84.394	14,905,578	14,905,578
Total Passed Through Ohio Department of Education:			96,377,452	105,454,508
<i>Passed Through Great Lakes Educational Loan Services, Inc.</i>				
Federal Family Education Loans (FFEL) Program	2010	84.032	1,049,421	1,049,421
TOTAL U.S. DEPARTMENT OF EDUCATION:			100,169,623	109,228,048
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>Passed Through Ohio Department of Job and Family Services:</i>				
Temporary Assistance for Needy Families	2009	93.558	119,066	50,083
	2007	93.558	-	(620)
Total Temporary Assistance for Needy Families			119,066	49,463
<i>Passed Through Ohio Department of Job and Family Services:</i>				
<i>Passed Through Franklin County Department of Job and Family Services:</i>				
Temporary Assistance for Needy Families	2009	93.558	188,280	184,848
	2008	93.558	38,663	69,244
	2007	93.558	-	81,099
	2006	93.558	-	135,023
	2004	93.558	-	43,399
Total Temporary Assistance for Needy Families			226,943	513,613
<i>Passed Through Ohio Department of Mental Retardation and Developmental Disabilities:</i>				
Medical Assistance Program (Medicaid Title XIX)	2010	93.778	687,928	-
Total Passed through State Department of Mental Retardation			687,928	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:			1,033,937	563,076
US Environmental Protection Agency				
<i>Passed Through Ohio Environmental Protection Agency</i>				
ARRA Clean Diesel Emission Reduction	2010	66.040	-	918,019
INSTITUTE OF MUSEUM AND LIBRARY SERVICES				
<i>Passed Through State Library of Ohio</i>				
Grants to Libraries	2010	45.310	2,214	700
US Department of Commerce				
Public Telecommunications	2010	11.550	12,091	12,091
Totals			\$ 123,368,576	\$ 132,872,645

The accompanying notes to this schedule are an integral part of this schedule.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2010**

NOTE A—SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Receipts and Expenditures Schedule (the Schedule) reports the Columbus City School District's (the District's) federal award programs' receipts and disbursements. The Schedule has been prepared on the cash basis of accounting.

NOTE B—CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the District assumes it expends federal monies first.

NOTE C— FOOD DONATION PROGRAM

Program regulations do not require the District to maintain separate inventory records for purchased food versus food commodities it receives from the U.S. Department of Agriculture. The District reports commodities consumed on the Schedule at the fair value.

NOTE D – COMMUNITY ALTERNATIVE FUNDING SYSTEM (CAFS)

The District received \$687,928 of CAFS funds during 2010. The funds relate to reimbursement for CAFS services provided during prior periods.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements and have issued our report thereon dated November 17, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as items 2010-001 and 2010-002.

We also noted certain matters not requiring inclusion in this report that we reported to the District's management in a separate letter dated November 17, 2010.

The District's responses to the findings identified in our audit are described in the accompanying corrective action plan. We did not audit the District's responses and, accordingly, we express no opinion on them.

We intend this report solely for the information and use of the audit committee, management, Board of Education, federal awarding agencies and pass-through entities, and others within the District. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

Mary Taylor, CPA
Auditor of State

November 17, 2010



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133, AND THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Compliance

We have audited the compliance of the Columbus City School District, Franklin County, Ohio, (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Columbus City School District's major federal programs for the year ended June 30, 2010. The summary of auditor's results section of the accompanying schedule of findings and questioned costs identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the Columbus City School District complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that, while not affecting our opinion on compliance, OMB Circular A-133 requires us to report. The accompanying schedule of findings and questioned costs lists these instances as Findings 2010-003 through 2010-005.

Internal Control over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The District's responses to the findings we identified are described in the accompanying corrective action plan. We did not audit the District's responses and, accordingly, we express no opinion on them.

We also noted matters involving federal compliance or internal control over federal compliance not requiring inclusion in this report, that we reported to the District's management in a separate letter dated November 17, 2010.

Federal Awards Receipts and Expenditures Schedule

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Columbus City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2010, and have issued our report thereon dated November 17, 2010. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The accompanying federal awards receipts and expenditures schedule provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of Education, others within the entity, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

January 7, 2011, except for the Federal Awards Receipts and Expenditures Schedule dated November 17, 2010.

COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2010

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	Yes
(d)(1)(vii)	Major Programs (list):	<ul style="list-style-type: none"> • <u>Nutrition Cluster</u> School Breakfast Program CFDA # 10.553; National School Lunch Program CFDA #10.555 • <u>Special Education Cluster</u> Special Education Grants to States CFDA #84.027; ARRA – Special Education Grants to States CFDA #84.391; Special Education - Preschool Grant CFDA #84.173; ARRA – Special Education Preschool Grant CFDA #84.392; • Improving Teacher Quality State Grants CFDA #84.367 • <u>Title I</u> Title I CFDA #84.010; ARRA Title I CFDA # 84.389 • ARRA State Fiscal Stabilization Fund CFDA #84.394
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$3,000,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2010
(Continued)

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	2010-001
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Food Service - Finding For Recovery

Under Ohio law, any public official who either authorizes an illegal expenditure of public funds or supervises the accounts of a public office from which such illegal expenditure is made is liable for the amount of such expenditure. *Seward v. National Surety Co.* (1929), 120 Ohio St. 47; 1980 Op. Att’y Gen. No. 80-074; Ohio Rev. Code Section 9.39; *State, ex.rel. Village of Linndale v. Masten* (1985), 18 Ohio St.3d 228. Public officials controlling public funds or property are liable for the loss incurred should such funds or property be fraudulently obtained by another, converted, misappropriated, lost or stolen to the extent that recovery or restitution is not obtained from the persons who unlawfully obtained such funds or property. 1980 Op. Att’y Gen. No. 80-074.

A food service sales deposit of \$109 at East Columbus Elementary School was logged into the District point of sale system, but was not subsequently deposited.

In accordance with the forgoing facts, and pursuant to Ohio Rev. Code Section 117.28, a Finding for Recovery for public monies collected but unaccounted for is hereby issued in favor of the Columbus City School District Food Service Fund against Deborah Petty, Food Service Helper for East Columbus Elementary School, for one hundred nine dollars (\$109).

We recommend the District follow up on any variances between the POS system and the bank account at the point they are identified in the reconciliation process before the reconciliation is finalized to ensure all reconciling items are properly presented, investigated, and resolved in a timely manner to ensure the monthly bank reconciliations are complete and accurate. For fraud, thefts, or missing monies identified, the District should follow a formal reporting process of notifying the Treasurer’s office, internal audit, and potentially the police.

Finding Number	2010-002
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Northland Athletics - Finding for Recovery

The Columbus City School District’s **Student Activity Handbook** states that high school athletics directors are responsible for ensuring the **Pay-In** with funds, **Ticket Seller’s Report**, **Athletic Financial Report**, and copies of **Ticket Inventory Control Records** are made available to their school’s area treasurer within one business day of each athletic event. The Handbook also states that all ticket numbers must be accounted for as sold, given away (with appropriate approval), or on hand.

Additionally, under Ohio law, any public official who either authorizes an illegal expenditure of public funds or supervises the accounts of a public office from which such illegal expenditure is made is liable for the amount of such expenditure. *Seward v. National Surety Co.* (1929), 120 Ohio St. 47; 1980 Op. Att’y Gen. No. 80-074; Ohio Rev. Code Section 9.39; *State, ex.rel. Village of Linndale v. Masten* (1985), 18 Ohio St.3d 228. Public officials controlling public funds or property are liable for the loss incurred should such funds or property be fraudulently obtained by another, converted, misappropriated, lost or stolen to the extent that recovery or restitution is not obtained from the persons who unlawfully obtained such funds or property. 1980 Op. Att’y Gen. No. 80-074.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2010
(Continued)**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)

Finding Number	2010-002 (Continued)
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Northland Athletics - Finding for Recovery (Continued)

Unaccounted for game tickets for Northland High School athletics representing \$23,851 of complete or partial game receipts did not have the resulting revenue deposited into the District's accounts or accounted for on **Ticket Seller's Reports**. The resulting gaps of unaccounted for game tickets were unexplained or unaccounted for on the **Ticket Inventory Control Logs** for the school.

In accordance with the forgoing facts, and pursuant to Ohio Rev. Code Section 117.28, a Finding for Recovery for public monies collected but unaccounted for is hereby issued in favor of the Columbus City School District - District Managed Activities Fund for Northland High School Athletics against Ramani Hunter, former Athletic Director for Northland High School, for twenty three thousand eight hundred fifty one dollars (\$23,851).

We recommend the District ensure the requirements from the athletics policy in the Treasurer's Office Handbook are followed in regard to completing and filing **Ticket Seller's Reports**, Financial Reports, Pay-Ins, and **Ticket Inventory Control Logs**. The District should implement monitoring controls to ensure current policies are followed such as receipt and review of **Ticket Seller's Reports** and **Ticket Inventory Control Logs** by the head athletic department or area treasurers in conjunction with event calendars. As part of the monitoring controls, the District's Internal Audit Department could also periodically monitor these activities for compliance.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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Finding Number	2010-003
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CFDA Title and Number	Title I, #84.010; Improving Teacher Quality State Grants, 84.367; Special Education Grants to States, 84.027
Federal Award Year	2010
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Allowable Costs/Cost Principles – Noncompliance Finding / Questioned Cost

2 C.F.R. Part 225, Appendix B subsection 8.h. provides, in part, that salaries and wages shall be based on payrolls documented in accordance with generally accepted practices of the governmental unit and approved by a responsible official of the government unit. When employees work on multiple activities or cost objectives, a distribution of compensation shall be supported by personnel activity reports that reflect the actual activity and total activity of the employees, unless certain time study requirements are met. An employee whose compensation is allocated solely to a single cost objective must furnish semiannual certificates that he/she has been engaged solely in activities supportive of the cost objectives.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2010
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2010-003 (Continued)
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The District made corrections to payroll charges on various federal programs through adjusting (EXPROC) entries. The District did not complete the appropriate personnel activity reports/certification/supporting documentation for these payroll charges as required by 2 C.F.R. Part 225, Appendix B, paragraph 8.h.(3) for the following:

- Eight employees were adjusted onto the Title I grant; however, these employees completed time and efforts certifying their time as spent on the Title III (Language Instruction for Limited English Proficient and Immigrant Students) grant, totaling a Questioned Cost of \$93,253.

We further noted instances where Time & Effort Certifications were not properly completed, although alternative measures were able to be performed to determine the allowability of these salaries:

- Two employees with \$24,264 of salaries charged to the Title I grant completed time and effort certifications outside of the required timeframe for certification.
- \$13,300 of parent mentor teacher salaries, in addition to 88 special education tutors with \$876,193 of salaries and benefits, were charged to the Special Education Cluster grant without supporting time and effort certifications.
- 11 substitutes were adjusted onto the Title II-A Improving Teacher Quality grant; however, these substitutes did not sub for Title II-A approved positions and/or did not have the proper time and effort certification, totaling \$20,609.

We recommend the District maintain personnel activity reports that reflect an after the fact distribution of the actual activity of each employee, account for the total activity for which each employee is compensated, monitor substitutes charging to grants, and contain a certification signature of the grant coordinator and employee. These personnel activity reports should be completed monthly for employees that are paid solely from a single federal grant and/or cost objective and coincide with one or more pay periods and/or for those employees who receive less than 100% of their compensation from a single federal grant cost objective. These records should then be used to adjust budgeted grant costs to actual grant costs on at least a quarterly basis. We further recommend an effective system of reconciling the personnel activity reports with the actual payroll costs charged to each federal grant cost and cost objective to ensure the completeness and accuracy of charges made to each program by the grant coordinators.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2010
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)

Finding Number	2010-004
-----------------------	-----------------

CFDA Title and Number	Title I, #84.010
Federal Award Year	2010
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Eligibility - Allocation of funds to schools - Title I - Noncompliance Finding / Questioned Cost

34 C.F.R. Section 200.78(a) requires that a Local Educational Authority (LEA) must allocate funds under Title I subpart A to school attendance areas and schools, identified as eligible and selected to participate under section 1113(a) or (b) of the Elementary and Secondary Education Act (ESEA), in rank order on the basis of the total number of children from low-income families in each area or school. In calculating the total number of children from low-income families, the LEA must include children from low-income families who attend private schools. An LEA must use that portion of Title I subpart A funds attributable to private school children from the low-income families included in the calculation to provide services to eligible private school children.

For the fiscal year 2009 grant, overspending occurred in the following private school and District schools that received allocations under the Title I grant:

School	Total Expenditures	Budgeted School Allocation	Variance (less Prior Year question cost)	% of Allocation Spent
Private School:				
Sunrise Academy	<u>\$41,382</u>	<u>\$40,500</u>	<u>\$882</u>	102.2%
Private School Subtotal	41,382	40,500	882	
Columbus City Schools:				
Eakin ES	166,416	165,300	1,116	100.7%
Highland ES	168,770	168,150	620	100.4%
Indianola MS	226,464	212,400	14,064	106.6%
Starling MS	146,403	144,900	1,503	101.0%
Fair ES	106,985	101,700	5,285	105.2%
Fairmoor ES	218,028	211,050	6,978	103.3%
Hamilton ES	152,704	148,950	3,754	102.5%
Arlington Park ES	113,173	112,050	1,123	101.0%
Southwood ES	138,786	132,600	6,186	104.7%
Eastgate ES	103,567	102,425	1,142	101.1%
Broadleigh ES	130,280	119,310	10,970	109.2%
Innis ES	124,501	118,400	6,101	105.2%
Champion MS	106,489	104,000	2,489	102.4%
West Broad ES	188,966	168,000	3,734	112.5%
Yorktown MS	200,103	192,000	8,103	104.2%
East Columbus ES	92,506	91,500	1,006	101.1%
Woodward Park MS	230,033	222,600	7,433	103.3%

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2010
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
--

Finding Number	2010-004 (Continued)
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School	Total Expenditures	Budgeted School Allocation	Variance (less Prior Year questioned cost)	% of Allocation Spent
Cedarwood ES	112,662	106,400	6,262	105.9%
Monroe MS	125,182	120,750	4,432	103.7%
Olde Orchard ES	<u>108,101</u>	<u>107,250</u>	<u>851</u>	100.8%
Columbus City Schools Subtotal	<u>2,960,119</u>	<u>2,849,735</u>	<u>93,152</u>	
2009 Grand Total	<u>\$3,001,501</u>	<u>\$2,890,235</u>	<u>\$94,034</u>	

Total questioned costs for individual school expenditures that were in excess of allocated budgets are \$94,034 of the District's \$57,310,065 spent on the Title I program during fiscal year 2010.

We recommend the District implement procedures such as more detailed budgets and planning of activities at the school level, in addition to further monitoring throughout the year by the grant personnel and assigned school budget administrators along with corrective action on a timely basis to prevent overspending at the school building level, in order to ensure that schools are served in rank order on the basis of poverty levels at each respective school.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2010
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2010-005
-----------------------	-----------------

CFDA Title and Number	ARRA State Fiscal Stabilization Fund, 84.394
Federal Award Year	2010
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Period of Availability – State Fiscal Stabilization Fund - Noncompliance Finding

2 CFR 215.28 states that where a funding period is specified, a recipient may charge to the grant only allowable costs resulting from obligations incurred during the funding period and any pre-award costs authorized by the Federal awarding agency and according to Common Rule A-102, the entity shall liquidate all obligations incurred under the award not later than 90 days after the end of the funding period. Funds under ARRA and under the regular FY 2009 appropriation for this program became available for obligation on July 1, 2009. The ARRA funds will remain available for obligation by SEAs and LEAs until September 30, 2011, which includes the one-year carryover period authorized under section 421(b) of the General Education Provisions Act (Section 1603 of ARRA and 20 USC 1225(b)).

The District charged payroll related expenditures representing salaries and benefits of 18 Principals and 1 Assistant Principal in the amount of \$68,222 to the State Fiscal Stabilization Fund (SFSF) grant for which the costs were obligated prior to the July 1, 2009 period of availability.

We recommend the District use grant funds only for expenditures obligated during the period of availability and ensure procedures for costs charged to its grant awards for obligations incurred during the funding period are followed.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .315 (b)
JUNE 30, 2010**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
2009-001	Title I – 34 CFR 200.78(a) – Eligibility – Allocations of funds to schools with questioned cost	No	Not Corrected – reissued as 2010-004

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505
JUNE 30, 2010**

CORRECTIVE ACTION PLAN

Finding Number/ Recommendation(s)	Process Owner	Planned Corrective Action/ Implementation Date
2010-001 – Food Service – Finding For Recovery	Stanford/ Brown	<p>The District has a process for reconciliations and we will follow the process. We will be timelier in following formal reporting process procedures for fraud, thefts, or missing monies identified.</p> <p>Implementation Date: In place</p>
2010-002 – Northland Athletics – Finding For Recovery	Stanford/ Rucker	<p>The Treasurer's Office and Student Activities Department have developed a new Reconciliation process of Ticket Rolls to the Athletic Ticket Sales form which will be used for all sports for FY 11.</p> <p>The Area Treasurer's and Athletic Director's will be responsible for completing the reconciliations, which will require evidence of their signatures on the reconciliation form.</p> <p>Implementation Date: June 30, 2011</p>
2010-003 – Allowable Costs / Cost Principles – Noncompliance Finding / Questioned Cost	K. Bell	<p>The recommendation of adjusting budgeted grant costs to actual grant costs on at least a quarterly basis was implemented at the start of this calendar year. Time and Effort procedures will be improved to include documentation of accurate employee duties, funding source and location when adjustments occur. This new procedure will be added in the expenditure correction process as recommended by the AOS to include a reconciled time and effort form for documentation, along with the other supporting evidence for the correction.</p> <p>Implementation Date: January 2011</p>
2010-004 – Eligibility – Allocation of Funds to Schools – Title I – Noncompliance Finding / Questioned Cost	K. Bell	<p>The Office of School Improvement and Federal Programs will work closely with the Treasurer's Office to ensure detailed budget monitoring occurs throughout the year and an accurate year-end closing reconciliation to prevent over-spending at the school building level.</p> <p>Implementation Date: September 2010</p>
2010-005 – Period of Availability – State Fiscal Stabilization Fund – Noncompliance Finding / Questioned Cost	Rucker	<p>The Treasurer's Office will ensure that expenditures are obligated during the appropriate period of availability.</p> <p>Implementation Date: February 2011</p>

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COLUMBUS CITY SCHOOLS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

2009-2010

2010

Fiscal Year Ended June 30, 2010 | Issued By: Penelope R. Rucker,
Treasurer & Chief Financial Officer



Learn. Dream. Succeed.

Columbus City Schools
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Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

**Comprehensive Annual Financial Report
Of the
Columbus City School District**

270 East State Street

Columbus, Ohio 43215

Fiscal Year Ended June 30, 2010

**Prepared by
Treasurer's Office
Penelope R. Rucker
Treasurer/CFO**

**Columbus City School District
Board of Education**

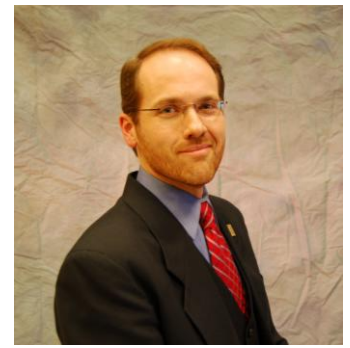
**Columbus City School District
Board of Education
Fiscal Year 2010**



**Carol Perkins
President**



**Stephanie Groce
Vice-President**



Gary L. Baker, II



Michael Wiles



Shawna Gibbs



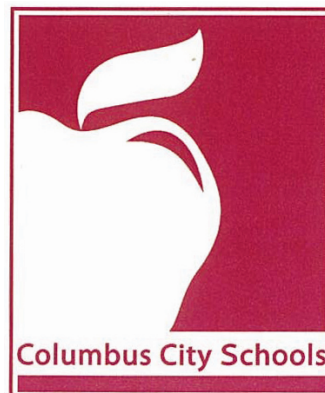
Hanfah Kambon



Romona Reyes



**Gene T. Harris
Superintendent**



**Penelope Rucker
Treasurer/CFO**

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**INTRODUCTORY
SECTION**

*Columbus City School District
Comprehensive Annual Financial Report
For The Fiscal Year Ended June 30, 2010*

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Columbus City Schools

270 East State Street
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Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

November 17, 2010

To the Citizens and
Board of Education of the
Columbus City School District

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Columbus City School District (the "School District") for the fiscal year ended June 30, 2010. This CAFR, which includes financial statements and other financial and statistical data, conforms to generally accepted accounting principles as applicable to governmental entities. The intent of this report is to provide the taxpayers of the Columbus City School District with comprehensive financial data in a format that enables them to gain a true understanding of the School District's financial affairs as well as provide management with better financial information for future decision-making.

State law requires that every general-purpose local government file with the Auditor of State and publish the availability of its financial statements within five months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2010. This report will also be available on the School District's website at www.columbus.k12.oh.us.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from any material misstatements.

The Auditor of State of Ohio has issued an unqualified ("clean") opinion on the Columbus City School District's financial statements for the fiscal year ended June 30, 2010. The Independent Accountants' Report is located at the front of the Financial Section of this report.

Management's Discussion and Analysis immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management's Discussion and Analysis complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

FORM OF GOVERNMENT AND REPORTING ENTITY

The Board of Education of the Columbus City School District (the “Board”) is a body politic and corporate charged with the responsibility of managing and controlling affairs of the School District and is, together with the School District, governed by the general laws of the State of Ohio. The Board is comprised of seven members who are elected for overlapping four-year terms. The Board members during the year ended June 30, 2010, were:

	<u>Date Current Term Commenced</u>	<u>Present Term Expires</u>
Carol L. Perkins, President	01/01/08	12/31/11
Stephanie Groce, Vice-President	01/01/08	12/31/11
W. Shawna Gibbs	01/01/08	12/31/11
Gary L. Baker, II	01/01/08	12/31/11
Ramona R. Reyes	01/01/10	12/31/13
Hanifah Kambon	01/01/10	12/31/13
Micheal Wiles	01/01/10	12/31/13

The Superintendent of Schools (the “Superintendent”), appointed by the Board for a maximum term of five years, is the executive officer of the School District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing other such duties as determined by the Board. Dr. Gene T. Harris was appointed superintendent on June 11, 2001, and began her first term on July 18, 2001. Dr. Harris’s contract was renewed effective August 1, 2010, for another four year term. Prior to the superintendency, Dr. Gene T. Harris was the Deputy Superintendent of Business and Operations.

The Treasurer is the chief financial officer of the School District and is directly responsible to the Board for all financial operations, investments, and custody of all School District funds and assets, and also serves as Secretary to the Board. Penelope R. Rucker was appointed Treasurer, effective April 28, 2009, through July 31, 2013.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization's budget, the issuance of its debt, or the levying of its taxes. The School District has no component units.

The School Board adopts an annual budget by July 1 which may be amended any time during the fiscal year as new information becomes available. This annual budget serves as the foundation of the Columbus City School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

ECONOMIC CONDITION AND OUTLOOK

Employment in the Greater Columbus Area continues to be service oriented. Five of the top ten largest employers in the Columbus area are government or government-oriented (State of Ohio, The Ohio State University, United States Federal Government, Columbus City Schools, and City of Columbus). The ten largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, manufacturing, banking, medical and services, provide a broad and diverse employment base.

A significant factor in the area's history of consistent growth is the balance between its manufacturing and other major employment sectors. The sectors and their percentage of the Columbus metropolitan statistical area's employment base are as follows:

Natural Resources, Mining and Construction	3.3%
Manufacturing	7.3%
Transportation, Warehousing and Utilities	4.9%
Wholesale and Retail Trade	15.0%
Information	1.9%
Financial Activities	7.6%
Professional and Business Services	16.2%
Educational and Health Services	13.0%
Leisure and Hospitality Services	9.4%
Other Services	3.9%
Government	17.5%

Source: Ohio Department of Job and Family Services, Labor Market Information (LMI) - Average for calendar year 2009

The City's unemployment rate (9.2 percent) at June 30, 2010, continued to be below the State of Ohio (10.4 percent) and is comparable to the United States (9.6 percent). Columbus has grown to an area covering 227.1 square miles through an aggressive annexation policy. Easy access to markets makes Columbus a good location for business. Columbus, Ohio's capital city, is located in the central part of the State, approximately 150 miles southwest of Cleveland and 110 miles northeast of Cincinnati.

The City of Columbus entered the 21st Century ascending the ranks of America's largest municipalities, with a growing population, economic growth, and a history of strict fiscal management. These factors allowed the City to weather the national financial downturn, albeit with little spending growth, while continuing to provide a high level of quality public services. Administrations, Councils, and the actively engaged civic organizations from across the City have been partners in building Columbus for the 21st Century, and these responsible policies will continue to ensure the City's economic success for future generations.

THE SCHOOL DISTRICT AND ITS FACILITIES

The School District covers approximately 120 square miles. According to information obtained from the City of Columbus' 2009 annual financial report, the City of Columbus has a population of 778,762 for 2009 (the latest available data).

During fiscal year 2010, the School District's average daily membership was 51,352. Of the total membership, 22,485 students reported to 73 regular elementary schools, 4,454 students reported to eight 6-12 STEM, K-8 or K-12 schools, 9,502 students reported to 22 middle schools, 13,200 students reported to 16 high schools, and 1,711 students reported to six special schools. The School District's special schools provide special curricula, vocational education and skills programs, and programs for handicapped pupils, including physically handicapped and hearing impaired children.

The School District also operates several administrative facilities consisting of the Kingswood Data Processing Center, Neil Avenue Center, Columbus Education Center, Fifth Street Annex, Hudson Street Distribution Center, Northgate Center, Shepard Service Center, Sixth Street Annex, Trades and Industry Center, Maryland Park Center, 17th Avenue Service Center, Smith Ridge Garage, and three transportation depots.

EMPLOYEE RELATIONS

The School District currently has 7,064 full-time equivalent employees. During fiscal year 2010, the School District paid (determined on a cash basis) from its General Fund approximately \$375.7 million in salaries and wages and \$142.4 million for fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation coverage, unemployment compensation, and life, medical, and dental insurance premiums.

Of the current full-time employees, 4,284 are professionals serving as teachers, all of whom have at least a bachelor's degree. The 2009-2010 starting salary for a teacher with a bachelor's degree is \$38,358; the maximum teacher salary (for a teacher with a Ph.D. degree and 30 years experience) is \$90,399.

The School District's administrators and supervisors (such as principals) are represented by the Columbus Administrators Association (CAA).

Classified supervisors and employees not eligible for membership in a bargaining unit are represented by the Columbus Schools Classified Supervisors Association (CSCSA).

The School District's teachers and educational specialists are represented for collective bargaining purposes by the Columbus Education Association (CEA). The School District has a 12-month contract extension to the collective bargaining agreement with the CEA that will expire August 20, 2011.

The Columbus School Employees Association (CSEA), a division of the Ohio Association of Public School Employees (OAPSE), represents classified employees (secretarial-clerical, custodial, maintenance, transportation and food services staff) of the School District for collective bargaining purposes. The current OAPSE contract will expire August 31, 2011.

In the judgment of the Board, labor relations with its employees are good.

MAJOR INITIATIVES

Under the leadership of its 19th Superintendent, Gene T. Harris, Ph.D., the Columbus City School District (the "School District") continues to make measurable progress in increasing student academic achievement. In accordance with the Columbus Board of Education's Ends Policies (academic policies set forth under the Board adopted governance structure), Dr. Harris has set forth aggressive goals working toward 100 percent student success and college and workforce readiness. A major benchmark toward that level of success is the School District's identified goal of a 90 percent graduation rate for the graduating class of 2012.

The established Board of Education policies provide a framework for assessing the School District's academic and operational progress. The policies also establish the criteria for evaluating the work performance of the Board's three direct reports: the Superintendent, the Treasurer, and the Internal Auditor.

The Board of Education policies are focused on the education of the students in the Columbus City Schools and are as follows:

1. The Mission Statement: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.
2. Academic Achievement: Students will achieve individually established academic goals so that they are prepared for their next level of learning, and will graduate prepared for the college of their choice and the workforce. Accordingly, students will demonstrate proficiency in:
 - a. Arts
 - b. Foreign language
 - c. Health and physical education
 - d. Mathematics
 - e. Reading
 - f. Science
 - g. Social studies
 - h. Technology
 - i. Writing
3. Citizenship: Students will contribute to their community, be sustainers of democracy and citizens of the world. Accordingly, within the context of home, school, state, country and world, students will:
 - a. Demonstrate cultural competence
 - i. Value and respect diversity
 - ii. Value different points of view
 - b. Demonstrate civic responsibility
 - i. Volunteer their time and talents for the common good
 - ii. Understand and participate in the political process
 - iii. Understand and participate in government
 - iv. Understand the role and the impact of our actions on a global scale

4. Life and Work Skills: Students will be lifelong learners, able to acquire the knowledge and skills necessary to achieve productive, healthy and balanced lives. Students will:
 - a. Display critical thinking skills
 - b. Set, plan and achieve goals
 - c. Effectively manage time, money and other resources
 - d. Communicate effectively
 - e. Adapt to change
 - f. Make informed choices and take personal responsibility for their actions
 - g. Address conflicts in a productive and civil manner
 - h. Value and practice teamwork
 - i. Demonstrate the ability to overcome barriers
 - j. Appreciate the arts
 - k. Understand and practice wellness
 - l. Be leaders and self-empowered citizens

The Columbus City Schools' strategic plan, *2012 and Beyond: A System of Excellent Schools*, is designed to address students' academic needs and non-academic barriers to learning. The plan orients every facet of School District operations in support of the classroom so that each student is afforded the opportunity to receive a high-quality education, master 21st Century skills and be college and workforce ready and globally competitive upon graduation. 21st Century skills include:

- Critical thinking;
- Expert problem solving; and
- Complex communication.

The core areas of *2012 and Beyond* are:

- Student Achievement and Learning;
- High Quality Curriculum, Instruction and Assessment;
- High Quality Staff and Professional Development;
- Partnerships;
- School Climate; and
- Effective Management of Resources.

A major piece of the *2012 and Beyond* strategy is the alignment of school feeder patterns pre-K through grade 12 and central office support operations into Academic regions. This restructuring focuses all School District resources to drive instructional leadership and learning in schools across the School District.

SCHOOL DISTRICT DEMOGRAPHICS

Columbus City Schools is the State's largest school district with approximately 51,000 students. The School District's Free and Reduced priced meal percentage has grown from 61 percent in 2001 to over 75 percent currently. The student population with disabilities has grown 2.6 percent within that same time frame from just over 14 percent to 16.6 percent of total student enrollment. The population of students who speak English as a second language is 6.3 percent of total enrollment and represents 90 different languages spoken within the School District. Students who are identified by the approved State assessments as being Gifted and Talented totaled 17.7 percent of student enrollment.

ACADEMIC PERFORMANCE

Despite these challenges, the School District has demonstrated steady academic growth since July 2001 when Dr. Harris committed to advancing School District performance on the Ohio Department of Education's academic report card from Academic Emergency. Since that time, the School District has climbed progressively to Academic Watch in the 2003-04 school year to its current status of Continuous Improvement, first achieved in the 2006-07 school year.

The State's Performance Index score reflects the overall achievement levels of every School District student enrolled for a full academic year in the core content areas: Reading, Writing, Mathematics, Science and Social Studies. Performance Index Scores improve when a greater percentage of students achieve at the advanced, accelerated and proficient levels and a smaller percentage of students score at the basic, limited or below basic levels.

Despite a slight drop in the Performance Index score for the 2009-10 school year, the School District's Performance Index score has steadily increased from 67.5 in the 2002-2003 school year, to 71.4 (2003-04), to 73.7 (2004-05), to 79.2 (2005-06), to 80.5 (2006-07), 81.7 (2007-08), 80.4 (2008-09), and 80.3 (2009-10).

The School District's graduation rate has also shown steady improvement, nearly 20 percent since the 2001-02 school year to its current rate of 72.7 percent.

State standards on the State report card include a compilation of student achievement by grade level in core content areas on the Ohio Academic Achievement (OAA) test and the Ohio Graduation Test (OGT) and student attendance.

The School District first achieved the State standard for attendance, 94 percent, in August 2003. The School District has now met the attendance standard seven years consecutively with its current attendance rate of 94.2 percent.

Columbus City Schools exceeded the 75 percent State standard in Reading and Writing on the OGT. The School District also met State standards in 10th grade Reading at 75.6 percent and Writing at 79.5 percent. The School District's performance at 11th grade Reading, 87.1 percent, and Writing, 89.1 percent, also exceeded State standards.

The School District's report card performance also showed gains at the middle school level in reading and mathematics for the 2009-10 school year.

The State's Value Added measure represents the School District's progress in Math and Reading in grades four through eight since the previous school year. It is valued at less than a school year's growth or more than a school year's growth. Value Added was first included as a State report card measure of student performance in the 2007-08 school year. While the School District met or exceeded the Value Added score in the three previous school years, it did not meet Value Added for the 2009-10 school year.

Adequate Yearly Progress (AYP) is the federally required measure of student growth by the No Child Left Behind Act. AYP defined student groups in Reading and Mathematics and attendance and graduation rates toward the federal goal of literacy by 2014. The School District did not meet AYP in the 2009-10 school year.

FISCAL ACCOUNTABILITY

The School District's ability to effectively and efficiently manage resources in support of the schools is underscored by a strong track record of fiscal responsibility.

Over several levy cycles, the School District has made strategic budget reductions designed to account for lost revenues and modest requests for local levy dollars, while minimizing disruption to the classroom and positively impacting student learning.

Nearly 77 percent of all School District General Fund revenue dollars go to support students in the classroom. Direct student support includes textbooks and other educational materials along with salaries and benefits for school-based staff.

The School District's financial forecast indicates that the School District is on target with the current four-year levy cycle, which began in 2008, with an average annual expenditure growth of approximately 3.5 percent. The School District has reduced budget growth by \$130 million and does not anticipate returning to the ballot for levy support before 2012, consistent with financial projections.

FACILITIES IMPROVEMENTS

Effective management of resources extends to the School District's Facilities Master Plan (FMP), which is widely recognized as a model of excellence throughout Ohio. The FMP and facilities improvement team have delivered, in partnership with the community, 34 state of the art learning centers establishing a strong foundation for community in neighborhoods across Columbus. These new and newly renovated facilities were financed by the Ohio School Facilities Commission coupled with the successful passage of the Issue 3 bond issue in 2002.

All nine facilities projects provided for, in the passage in November 2008 of Issue 75 (a combined levy and bond), are in design and construction. The School District is upgrading science labs and security systems in all middle and high schools. The FMP has remained on time and within budget, despite sometimes difficult market conditions.

LOCAL DOLLARS SUPPORTING EDUCATION

The passage of Issue 75 and Issue 3 has enabled the School District to replace obsolete and worn out infrastructure and add critical instructional support capacity. With the passage of Issue 75 the School District is:

- Implementing Ohio's new graduation standards and the Ohio Core;
- Updating textbooks;
- Replacing nearly half of the School District's outdated bus fleet with 261 new, more cost-effective buses, including six hybrid plug-in models;
- Creating and renovating 21st Century classrooms where students and teachers are engaged in the learning process;
- Upgrading science labs and security systems in all middle and high schools;
- Reducing class sizes for kindergarten through grade three (an average class size of 25:1 was attained across K-3);
- Continuing the Neighborhood School Development Partnership (NSDP);

- Improving Food Services operations; and
- Completing a comprehensive review of Transportation and making systemic improvements.

Other major initiatives of the School District under the leadership of Dr. Gene T. Harris include:

- **Middle School Redesign**

A middle school redesign bridging the gap between elementary and middle school by offering a revised school schedule will allow smaller, more personalized learning communities for teaching and learning. Placing a renewed emphasis on reading in the content area (RICA), the goal is to engage students in the 21st Century communication skills.

- **Columbus Global Academy**

The academy is designed to provide significant support and accelerate the learning of students in grades 6-12 whose primary language is not English.

- **Innovative Schools**

The Innovative Schools Task Force, comprised of community members, parents, and educators, helped design four academically rigorous regional theme schools, three of which opened in August 2010. These include the Columbus International High School, Columbus City Preparatory School for Boys, and the Columbus City Preparatory Schools for Girls.

Additionally, Eastmoor Academy implemented a Biomedical program and Fifth Avenue International Alternative, Indianola Alternative and Berwick were expanded to include grades K-8. Columbus Africentric's Early College program was also expanded to K-12.

- **The International Baccalaureate Diploma Program**

The prestigious International Baccalaureate (IB) Diploma Program offered to students at Columbus Alternative High School is globally recognized for its ability to prepare students for higher education opportunities worldwide.

- **Credit Recovery and Virtual High School Programs**

The after-school Credit Recovery Program helps students earn the credits they need to receive their high school diplomas. The Virtual High School Program allows current and former School District students who are lacking credits to graduate to earn credits necessary for graduation from high school.

- **The Higher Education Partnership (HEP)**

Through the HEP, higher education institutions and the School District address issues in urban education. The HEP strategically aligns School District partner initiatives to accelerate student academic achievement and preparation for college and the workforce. The Work Plan includes the following goals:

Goal 1: Integration of urban education programs and student services to ensure successful progress from pre-school through college.

Goal 2: Maximize resources of all partners to deliver research, teaching and service that are mutually beneficial to students and faculties.

Goal 3: Meaningful professional development and working effectively with parents and communities.

Goal 4: Execute a mutually beneficial research agenda related to urban education.

The HEP includes Ashland University, Capital University, Columbus College of Art and Design, Columbus State Community College, DeVry University, Franklin University, Ohio University, Ohio Dominican University, Otterbein University, and The Ohio State University.

Progress has occurred in each of the four goal areas. From the federally funded Teacher Quality Enhancement Program to Seniors to Sophomores, remarkable strides have been made.

- **The Seniors to Sophomores Program**

Columbus City Schools' students spend their senior year on campus earning free college credits through the Seniors to Sophomores program while concurrently completing their high school graduation requirements. Seniors to Sophomores provides for agreements among the School District and individual public and private colleges and universities to develop the program. Columbus City Schools' program proposal included three public university system schools in Ohio (Ohio University, The Ohio State University, and Columbus State Community College) and two private universities (Franklin University and Ohio Dominican University). The HEP helped facilitate the creation of the School District's program proposal.

- **Metro High School**

Metro High School is a small learning community operated by the Educational Council and is open to students in Columbus City Schools and the 15 other school districts in Franklin County. There is no charge for Columbus City Schools' students to attend Metro High School. Metro's academic focus is to prepare all students for success in college, build capacity in science, math and technology and feed students' aspirations to make a difference in the world. With significant support from Battelle, The Ohio State University, and the Gates Foundation, Metro opened in 2006. Recurrent funding comes from participating school districts. All Metro students remain enrolled in their home high schools and may continue extracurricular activities. Approximately 50 percent of those attending Metro are Columbus City Schools students.

- **The Columbus Teaching Academy**
 The Columbus Teaching Academy, a partnership with Ohio State’s College of Arts and Sciences, is now in its fifth year. Young women and men considering a career in education meet with their sponsor teacher every afternoon on The Ohio State University campus. In addition to studying education as a career, students serve internships in Columbus elementary and middle schools and work with OSU faculty, staff, and students in pre-college enrichment activities. High school students enrolled in this program earn college credits.
- **The DeVry Advantage Academy**
 School District students have the opportunity to simultaneously earn their high school diplomas and associate-level degrees in Network Systems Administration through the DeVry University Advantage Academy program. Students are fully integrated into campus life, services, academic supports and extracurricular activities. Columbus City Schools pays tuition and purchases books; DeVry University, in turn, has substantially discounted tuition and waived student fees.
- **The Columbus Africentric Early College**
 The Columbus Africentric Early College begins with a Summer Bridge Program for eighth graders in the K-12 school and prepares Africentric high school students to earn college credits, up to an associate’s degree, at Columbus State Community College while they are still in high school. The first student to earn an associate’s degree along with his high school diploma graduated in June 2009.
- **I Know I Can College Access Program**
 Columbus City Schools also partners with I Know I Can, Columbus’ only college access program. From elementary school through college, I Know I Can college advisors and volunteers support students’ preparation for college. In their own words, I Know I Can provides the inspiration to ignite ambition, the advice to excel and the financial support and guidance to enable students to earn a college degree.
- **STEM Education**
 The School District is focused on strengthening its challenging Science, Technology, Engineering, and Math Transformation (STEM) at all levels. STEM students are learning how to deconstruct problems and develop creative solutions to complex problems. School District students are competing regionally and nationally in robotics and math competitions; designing, programming and providing engineering solutions to complex design problems.

 - The STEM Academies, Linden McKinley (7-12), Hamilton (K-6), Linden (K-6), South Mifflin (K-6), and Windsor (K-6), offer trans-disciplinary project-based learning.
 - The pre-engineering programs at East, Marion-Franklin, Northland, and the Columbus downtown high schools offer Project Lead the Way curriculum.
 - The biomedical programs at Eastmoor Academy and Northland High School offer Project Lead the Way curriculum.
 - Gateway to Technology programs at Berwick (K-7) and Buckeye, Champion, Monroe Sherwood and Woodward Park middle schools also offer Project Lead the Way curriculum.

SCHOOL DISTRICT ACCOMPLISHMENTS

A representative sample of School District accomplishments from the 2009-10 school year includes:

- Columbus City Schools secured top bond ratings from the country's leading rating services: Standard & Poor's (S&P), Moody's, and Fitch. The ratings place the School District among the top 40 school districts in Ohio and rank it as one of the best urban school districts in the country.
- Members of Columbus City School's Class of 2010 earned \$62,123,014 in scholarship and grant offers, up from \$22 million in 2002 as a benchmark.
- Seniors graduating from 18 Columbus high schools attracted more than \$1 million per school in scholarship and grant offers, with Independence High School members of the Class of 2010 receiving \$8,317,492 in offers.
- Nine outstanding Columbus City Schools' seniors earned nearly \$300,000 in financial aid from the *Inaugural I Know I Can Founders' Scholarship* pilot. While these important grants will continue, as a new first, the I Know I Can Founders' Scholarship will award up to \$10,000 to cover unmet financial needs for college to select Columbus City Schools' college-bound seniors. The scholarship is renewable for four years.
- Three of the 14 Gates Millennium Scholarship recipients in Ohio graduated in June 2010 from Columbus City Schools. Northland High School had two scholars and Walnut Ridge High School had one Gates Millennium Scholar. The award covers all college expenses: everything from books and pencils to tuition and board.
- Thirty-one Columbus City School District students were designated Advanced Placement Scholars by earning grades of three or higher out of the maximum of five on three or more AP exams, earning college credit for these courses while still in high school.
- The Ohio Department of Education designated three School District schools "Schools of Promise," for 2009-2010; Columbus Alternative High School, Eastmoor Academy, and Fort Hayes Arts and Academic High School. The program recognizes schools demonstrating high achievement in reading and mathematics for all student groups.
- Columbus Alternative High School (CAHS) has earned the Central Region Triple Crown Award from the Ohio School Boards Association, the only high school of 300 in the 14-county central region to be honored by *Newsweek* and *US News and World Report* and to be designated by the Ohio Department of Education as a School of Promise. This is the fourth consecutive time CAHS has won this award.
- Twenty Columbus City Schools' students graduated with a high school diploma and an associate's degree from the DeVry Advantage Academy through the Higher Education Partnership dual enrollment program in 2010; 23 in 2009; and 19 in 2008.

- For the 2009-2010 school year, 24 seniors, through the Higher Education Partners' Seniors to Sophomore Dual Enrollment program, graduated high school with enough college credits under their belt to begin college as a Sophomore, at no cost to themselves nor their families.
- The Columbus Alternative High School defended their State title in the 2010 Ohio Chess Association Championship Tournament, an incredible 12th consecutive title. Team members earned a \$500 scholarship each and represented Ohio in the Denker Tournament of High School Champions in California.
- Northland High School's Band Director received the Columbus Symphony Orchestra's High School Music Educator of the Year award, along with a music educator from Ecole Kenwood K-8 earning the Elementary School Music Educator of the Year award.
- Northland High School STEM Club beat out teams from across North America to take first place in the Try-Math-Alon at the National Society of Black Engineers (NSBE) annual National Conference in Toronto, Canada.
- Two Columbus City School District seniors from Columbus Alternative and Beechcroft High Schools were named 2010 National Merit Scholar Finalists.
- A Columbus City Schools student dually enrolled at the Columbus Metro Early College High School and was named among the nation's top 800 outstanding Black American high school seniors by the National Merit Scholarship Corporation; earning \$2,500 scholarship award.
- A Columbus Northland Vikings Boys Basketball senior was named the 2010 Naismith National High School Boy's Basketball Player of the Year. The team's coach was also recognized as the 2010 Naismith National Boy's Coach of the Year. The Naismith Trophy is the most prestigious national award in basketball. The Northland Vikings Boys Basketball and the Girls Track teams earned City League titles.
- Ten Northland High School students competed in the National Society of Black Engineers (NSBE) National Convention in Las Vegas, Nevada, in March 2010.
- Students of the Columbus Downtown High Schools' Hospitality & Culinary Arts/Pro Start program successfully opened the student-run Downtown Café in 2010. These aspiring student chefs learn every aspect of the kitchen in a state-of-the-art learning facility while earning college credits.
- A Beechcroft High School senior earned an appointment to the U.S. Naval Academy Preparatory School in Newport, RI. The school serves as the undergraduate college of the Navy and Marine Corps. This 2010 Columbus City Schools graduate also held the position of governor of the American Legion's Ohio Buckeye Boys State, beating out 34 other young men competing for the high office, and the first governor of Buckeye Boys State from the Central Ohio region in more than 25 years.

- Two Columbus elementary students, one from Indian Springs Elementary School and one from Avalon Elementary School were named first place winners in the 2010 Central Ohio Invention Convention in May. Each student received a \$500 college scholarship. In addition, a student from Georgian Heights Elementary School won the Kids Choice Award.
- During the summer 2010, four Columbus City School District scholars participated in the Ohio Department of Education-sponsored Martin W. Essex School for the Gifted, a highly selective one-week summer program for gifted Ohio students during the summer following their 11th grade school year.
- The Columbus Spanish Immersion K-8 Academy was named by the Ohio Foreign Language Association as the 2010 Outstanding Foreign Language Program of the Year, for reaching beyond traditional language instruction methods, for student achievement, and for actively involving a collaborative group of educators.
- Columbus City Schools were well represented in Ohio's 2010 Project Citizen Showcase with two of the nine participating schools. Project Citizen is a national program funded by the U.S. Department of Education which teaches students to monitor and influence public policy.
- Thanks to Big Brothers Big Sisters (BBBS) of Central Ohio and the Nationwide Foundation, Project Mentor is in its fourth year of pairing more than approximately 1,200 Columbus middle and high school students with a mentor.
- Northtowne and Dana Elementary Schools' Early Childhood Education programs have earned accreditation from the National Association for the Education of Young Children (the "NAEYC"), the nation's leading organization of early childhood professionals. The two schools join five other School District schools that were accredited the previous school year.
- The School District's Gifted and Talented program supports a continuum of services, K-12, district wide. Activities are based upon individual student interest, ability, creativity and demonstrated achievement. Many program options are available to provide opportunities to students for curriculum differentiation, flexible pacing, alternative programming and acceleration. In addition, this program supports and facilitates significant and ongoing professional growth in gifted education for staffs.
- Ten School District students received scholarships from the I Know I Can college readiness program and three students received the Gates Millennium Scholarships. The School District offers Gifted and Talented services in all schools and at all grade levels.
- The School District expanded the middle school support program, "Where Everybody Belongs (WEB)". The year-long orientation and transition plan guides 6th graders to academic and social success by reducing the initial challenges of entering middle school.

- The Research-based Education for Autistic Children (REACH) program began in August 2006 and now serves 24 children with an autism spectrum disorder (ages 3-7) at Sullivant Elementary School. A trans-disciplinary team of teachers, related services staff and paraprofessionals work with parents and community partners to provide instruction, therapies, and behavioral support to children with autism spectrum disorder.
- Fifth graders from across the School District participated in the Columbus City Schools' Honor Chorus. Student inventors have been awarded bonds and scholarships at the regional Invention Convention and have been featured on The Ellen DeGeneres Show and Late Night with David Letterman. Middle school students have advanced through local and regional levels to compete at the State level in Mathcounts, Power of the Pen, the Stock Market game, Lego Robotics, Martin Luther King, Jr. Oratorical Essay Contest, Science Fair, Geography Bee and Spelling Bee. Middle school students have also advanced to the national level in Project Citizen. Columbus City Schools, in partnership with Capital University, has the only middle school debate tournament in Ohio. At OCLRE's Middle School Mock Trial, Columbus City Schools has the largest representation of schools (150-200 students). Typically, between 700-1,000 middle school students participate in academic/career exploration programs on college campuses. Three to four School District high school students are sent annually to the Martin Essex's School for the Gifted. Several School District graduates have received the Gates Millennium Scholars Award. Three School District Advanced Placement teachers were awarded the Siemens Award for Advanced Placement. School District chess players and teams, elementary through high school, have earned top recognition at State and national events. School District students have also been awarded academic and arts scholarships from Support for Talented Students in partnership with Columbus Rotary.
- The School District implemented the Nationwide Children's Hospital Snackwise® vending system. Color-coded, prepared, prepackaged snacks will assist students in making healthier choices. Green: Best choice; Yellow: Choose occasionally; Red: Choose Rarely. Vending machines are currently down to one red item. A "water only" vending policy was implemented in the 2008-09 school year.
- Columbus City Schools continued to offer a free breakfast to all students regardless of income to ensure that every student starts the school day off without hunger impacting his or her readiness to learn.
- The School District expanded its pre-kindergarten program to include 32 sites throughout the City, which have been identified as having the greatest need.
- The Department of Early Childhood Education's pre-kindergarten programs at eight Columbus City Schools were recognized and awarded accreditation through the National Association for the Education of Young Children, up from four over the previous school year. The department's inaugural Jumpstart to Kindergarten Program was a success; providing intense focused intervention for preschool age students who have not had a preschool experience and will enter kindergarten. The program operated in 40 sites, with a daily attendance of 653 and a final enrollment of 743. The department collaborated with the Columbus Metropolitan Library to provide a "Ready to Read" Workshop for parents. The parents received a "Ready to Read" kit, and signed up for library cards.

- Columbus City Schools now has 158 Ohio Department of Education Designated Master Teachers, including more working National Board Certified Teachers than any other school district in the State – a total of 118.
- The School District’s Transportation & Fleet Services Department replaced half of its fleet of outdated school buses with newer, safer and more fuel efficient buses. Each of the 261 new buses also includes a GPS system. The School District anticipates saving \$300,000 annually in maintenance costs.
- Eleven Columbus City Schools’ bus drivers assisted residents of Northwest Ohio after several tornadoes devastated the area in June 2010. The bus drivers volunteered to deliver much needed replacement school buses to Lake Local Schools in Northern Wood County. The School District worked closely with the Ohio Department of Education to get approval for supplying the buses on a temporary basis, a critical transportation need. The buses provided to Lake County Schools had been taken out of service, replaced by new buses from the funds made available through the 2008 levy.

FINANCIAL TRENDS

For fiscal year 2010, the School District’s revenues exceeded its expenditures, primarily due to the School District issuing debt during the fiscal year but not yet incurring the expenditures. However, the School District intends to continue monitoring its revenue and expenditure streams in order to provide consistency as enrollment fluctuates.

FINANCIAL OUTLOOK AND FINANCIAL PLANNING

FINANCIAL OUTLOOK

In 2002, Columbus citizens gave the School District a vote of confidence when they approved a \$392 million bond issue which, with a State match of 30 percent, is funding the first two phases of the School District’s comprehensive Facilities Master Plan. By the end of 2009, 34 Columbus schools were replaced or renovated with Segments 1 and 2 of the FMP. These schools serve an estimated 17,000 students.

On June 30, 2009, the Columbus Board of Education signed a project agreement with the Ohio School Facilities Commission (OSFC) for Segment 3 of Columbus City Schools FMP. Currently, work is underway on 10 projects to extend 21st Century learning environments to more than 6,400 students. These projects represent a total community investment of \$192 million, including matching funds of \$46 million from the State of Ohio through the OSFC. All projects included in Segment 3 of the FMP are scheduled for completion during the 2012-2013 school year.

Three projects within the FMP include combining two schools into one building to increase operational efficiencies. Alum Crest High School and Clearbrook Middle School will become a grade 6-12 program in a new building located at the site where Scioto Trail Elementary School was located. The language-immersion programs at Ecole Kenwood K-8 (French) and Columbus Spanish Immersion Academy K-8 will combine at the historic Indianola Middle School site. A new building across from the current Starling Middle School will serve students from that school and Dana Elementary School into a single K-8 program.

A new building for the Africentric K-12 program will be constructed at the current site with the athletic complex re-configured due to changes to the I-70/I-71 interchange.

Again, the School District will use extensive community involvement in the continuous improvement planning for the OSFC projects which include schools being built and/or remodeled. The Neighborhood School Development Partnership, an independent voluntary advisory group, continues its work overseeing all elements of the construction process and making periodic recommendations to the Columbus Board of Education.

The Board and administration also returned to the community in the fall of 2009 to host a series of public meetings and developed a student reassignment plan that maximizes effective use of buildings district-wide. This allows for the accommodation of new academic programs, relieves overcrowdings, addresses under enrollment, and closes and consolidates schools, thus reducing operating costs.

By responding to continuing declines in student enrollment and demographic changes in the City of Columbus, the School District has continued to align student population and the effective use of facilities by closing 20 schools since 2003, including three at the end of the 2006-2007 school year. In fiscal year 2011, the School District closed nine schools and opened three new ones, an all-girls school, an all-boys school, and an International High School. Over the next four years, the School District, which has already reduced expenditures by \$10.8 million, is now fully committed to the \$76 million in cuts as evidenced by staff layoffs and other budget cost containment measures put forth for the next three years.

Complementing Dr. Harris' vision are changes that have been made in the Treasurer's Office. Recent favorable audits show that the School District is reporting the use of money appropriately. Strong economic demographics, improvement in academic performance and strong management of the School District, as reflected in recent audits, have helped the School District to achieve and maintain improved bond ratings from Standard & Poor's, Moody's and Fitch ratings services. The ratings currently are AA-, Aa3 and AA, respectively. The strong ratings save the School District interest charges through stronger credit to borrow money at lower costs to local taxpayers when construction bonds to build or totally renovate School District schools have been offered for sale.

FINANCIAL PLANNING

The School District annually prepares a five-year financial forecast to ensure long-term financial success. The five-year financial forecast is prepared and approved by the Board in October and May of each fiscal year. The five-year financial forecast provides actual data on each major revenue and expenditure category for the past three fiscal years and forecasts these same categories for an additional five fiscal years.

The five-year financial forecast is a planning tool used to certify if funds are available for future expenditures and additionally to strategize when the School District will need to return to voters for additional funds or reduce expenditures accordingly. The five-year financial forecast is published on the Ohio Department of Education's website for public use.

OTHER INFORMATION

INDEPENDENT AUDIT

The Basic Financial Statements of the School District are audited by the School District's independent auditor, Mary Taylor CPA, Auditor of State. The Independent Accountants' Report is included in the financial section of this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2009. This was the tenth consecutive year that the School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We are submitting our current CAFR to GFOA to determine its eligibility for another certificate as we believe our current report conforms to the Certificate of Achievement Program's requirements.

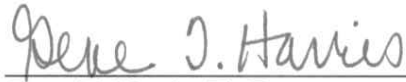
CERTIFICATE OF EXCELLENCE

The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2009. This was the tenth year that the School District has received this award. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. A Certificate of Excellence is valid for a period of one year only. We are submitting our current CAFR to ASBO, as we believe that our current report conforms to the Certificate of Excellence Program requirements.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation.

We also thank the members of the Board for their interest and support in planning and conducting the financial operations of the School District in a fiscally responsible and progressive manner.



Gene T. Harris, Ph.D.
Superintendent/CEO



Penelope R. Rucker
Treasurer/CFO

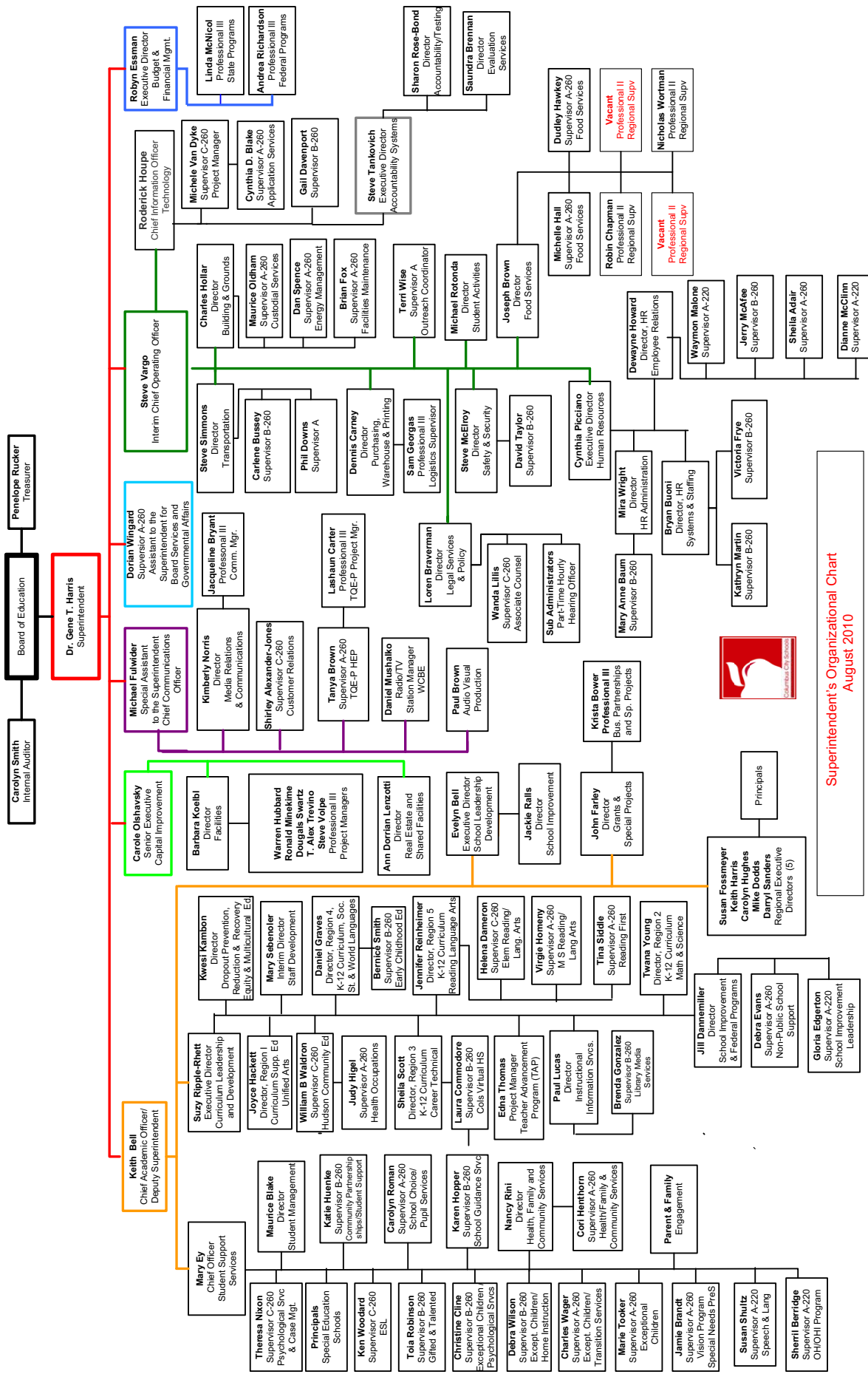
*Columbus City School District
Appointed Officials
June 30, 2010*

Gene Harris, Ph. D.

Superintendent of Schools

Penelope R. Rucker

Treasurer



Superintendent's Organizational Chart
 August 2010

Certificate of Achievement for Excellence in Financial Reporting

Presented to
Columbus City School District
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

President

A handwritten signature in black ink that reads "Jeffrey R. Emer".

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

COLUMBUS CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2009

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program.

President

Executive Director

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**FINANCIAL
SECTION**

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio (the District), as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio, as of June 30, 2010, and the respective changes in financial position, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2010, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

88 E. Broad St. / Tenth Floor / Columbus, OH 43215-3506
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www.auditor.state.oh.us

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



Mary Taylor, CPA
Auditor of State

November 17, 2010

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
Unaudited

The discussion and analysis of the Columbus City School District's (the "School District") financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements, and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

- In total, net assets of governmental activities increased \$84,896,967 from the prior fiscal year.
- General revenues accounted for \$818,196,548. Program specific revenues in the form of charges for services and sales, grants, and contributions accounted for \$180,981,087. Total revenues for the School District were \$999,177,635.
- The School District had \$914,280,668 in expenses related to governmental activities; only \$180,981,087 of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues (primarily grants and entitlements and property taxes) of \$818,196,548 were adequate to provide for these programs.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Columbus City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's major funds with all other nonmajor funds presented in total in one column.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
Unaudited

Reporting the School District as a Whole

One of the most important questions asked about the School District is “How did we do financially during fiscal year 2010?” The Statement of Net Assets and the Statement of Activities, which appear first in the School District’s financial statements, report information on the School District as a whole and its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year’s revenues and expenses regardless of when cash is received or paid.

These two statements report the School District’s net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District’s property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District has only one kind of activity:

Governmental Activities – All of the School District’s programs and services are reported here including instruction, support services, operation and maintenance of plant, extracurricular activities, and food service operations.

Reporting the School District’s Most Significant Funds

Fund Financial Statements

The analysis of the School District’s major funds begins on page 8. Fund financial reports provide detailed information about the School District’s major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District’s major funds, which are the General Fund, the Debt Service Fund, the Building Capital Projects Fund, and the Classroom Facilities Capital Projects Fund.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
Unaudited

Governmental Funds – Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using the accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Fiduciary Fund – The School District's only fiduciary funds are agency funds. All of the School District's fiduciary assets are reported in a separate Statement of Fiduciary Assets and Liabilities. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

The School District as a Whole

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for fiscal year 2010 and fiscal year 2009:

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
Unaudited

Table 1
Net Assets

	2010	2009	Change
<u>Assets:</u>			
Current and Other Assets	\$1,008,690,107	\$996,616,246	\$12,073,861
Capital Assets, Net	560,753,995	541,967,080	18,786,915
<i>Total Assets</i>	<u>1,569,444,102</u>	<u>1,538,583,326</u>	<u>30,860,776</u>
<u>Liabilities:</u>			
Other Liabilities	414,615,849	456,830,243	(42,214,394)
Long-Term Liabilities	593,986,881	605,808,678	(11,821,797)
<i>Total Liabilities</i>	<u>1,008,602,730</u>	<u>1,062,638,921</u>	<u>(54,036,191)</u>
<u>Net Assets:</u>			
Invested in Capital Assets, Net of Related Debt	188,708,432	139,327,989	49,380,443
Restricted	196,308,551	213,027,926	(16,719,375)
Unrestricted	175,824,389	123,588,490	52,235,899
<i>Total Net Assets</i>	<u>\$560,841,372</u>	<u>\$475,944,405</u>	<u>\$84,896,967</u>

Overall, an insignificant increase occurred within total assets from the prior fiscal year. However, components of total assets did have significant changes when compared to the prior fiscal year. Equity in Pooled Cash and Cash Equivalents increased due to the School District receiving a tax advance at fiscal year-end that was significantly larger than the one received at approximately the same time in the prior fiscal year. This also caused a significant decrease in Property Taxes Receivable in the current fiscal year. A significant increase occurred in Intergovernmental Receivable as the School District received another award from the Ohio School Facilities Commission for Segment 3 of its construction project. Capital Assets, Net increased by \$18,786,915 primarily due to the School District purchasing new buses during the fiscal year.

Total Liabilities of the School District decreased \$54,036,191 from the prior fiscal year due primarily to the retirement of bond anticipation notes and school facilities construction and improvement bonds.

Invested in Capital Assets, Net of Related Debt increased \$49,380,443 due to the School District's continued progress on its building projects, as well as the purchase of new school buses during the fiscal year. Restricted Net Assets decreased due to the School District retiring bond anticipation notes with monies received during fiscal year 2009. Unrestricted Net Assets of the School District demonstrated a significant increase primarily relating to an increase in funding received through State foundation.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
Unaudited

Table 2 shows the changes in net assets for fiscal years 2010 and 2009.

Table 2
Change in Net Assets

	2010	2009	Increase/ (Decrease)
<u>Revenues:</u>			
Program Revenues:			
Charges for Services and Sales	\$14,937,700	\$14,455,626	\$482,074
Operating Grants and Contributions	166,043,387	136,370,265	29,673,122
Capital Grants and Contributions	0	600,825	(600,825)
Total Program Revenues	180,981,087	151,426,716	29,554,371
General Revenues:			
Property Taxes	416,322,425	447,328,381	(31,005,956)
Grants and Entitlements not Restricted to Specific Programs	352,153,201	297,699,979	54,453,222
Contributions and Donations	70	88,979	(88,909)
Investment Earnings	3,145,023	6,737,757	(3,592,734)
Payments in Lieu of Taxes	40,278,643	35,232,947	5,045,696
Miscellaneous	6,297,186	7,305,914	(1,008,728)
Total General Revenues	818,196,548	794,393,957	23,802,591
Total Revenues	999,177,635	945,820,673	53,356,962
<u>Program Expenses:</u>			
Instruction:			
Regular	362,099,913	339,881,279	22,218,634
Special	111,639,396	101,040,134	10,599,262
Vocational	9,898,782	10,550,511	(651,729)
Adult/Continuing	2,148,235	2,530,779	(382,544)
Student Intervention Services	2,315,695	2,612,552	(296,857)
Support Services:			
Pupils	58,748,856	56,390,136	2,358,720
Instructional Staff	76,861,390	75,697,511	1,163,879
Board of Education	121,508	186,196	(64,688)
Administration	50,564,485	52,949,866	(2,385,381)
Fiscal	14,137,196	13,673,008	464,188
Business	6,238,862	25,696	6,213,166
Operation and Maintenance of Plant	68,485,846	66,921,441	1,564,405
Pupil Transportation	59,766,197	54,001,204	5,764,993
Central	19,434,722	29,087,926	(9,653,204)
Operation of Non-Instructional Services	38,950,257	37,882,087	1,068,170
Extracurricular Activities	8,596,820	7,808,576	788,244
Interest and Fiscal Charges	24,272,508	18,487,917	5,784,591
Total Expenses	914,280,668	869,726,819	44,553,849
Change in Net Assets	84,896,967	76,093,854	8,803,113
Net Assets at Beginning of Year	475,944,405	399,850,551	76,093,854
Net Assets at End of Year	\$560,841,372	\$475,944,405	\$84,896,967

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
Unaudited

Program revenues, which are primarily represented by charges for tuition, fees, sales, and extracurricular activities, as well as restricted intergovernmental revenue were \$180,981,087 for fiscal year 2010. Operating Grants and Contributions increased significantly as a result of the School District receiving additional grants through the American Recovery and Reinvestment Act.

As previously mentioned, general revenues were \$818,196,548 for fiscal year 2010. The majority of these revenues are in the form of Grants and Entitlements not Restricted to Specific Programs and Property Taxes. A significant increase occurred within Grants and Entitlements not Restricted to Specific Programs due to an increase in unrestricted monies the School District received through State foundation and an increase in the tangible personal property tax reimbursement.

As should be expected, instruction costs represent the largest of the School District's expenses for fiscal year 2010. A significant increase occurred within Regular Instruction when compared to the prior fiscal year. This was due to the School District employing a greater number of persons during fiscal year 2010.

The Statement of Activities shows the cost of program services and the charges for services and sales and grants and contributions, including interest, offsetting those services. That is, it identifies the cost of these services supported by tax revenue and unrestricted grants and entitlements. The dependence upon tax revenues and intergovernmental foundation monies is apparent. The community and the State of Ohio, as a whole, provide the vast majority of resources for Columbus City School District students.

The School District's Funds

Information about the School District's major funds starts on page 15. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$939,456,201 and expenditures of \$1,005,970,375.

The General Fund balance increased \$38,509,186. This was primarily the result of an increase in unrestricted State foundation and tangible personal property tax reimbursement revenues for the fiscal year.

The Debt Service Fund balance decreased \$73,362,469 due to the retirement of bond anticipation notes.

The Building Capital Projects Fund decreased \$64,707,249 due primarily to a transfer of monies to the Classroom Facilities Fund to pay for a portion of the construction project that was to be funded entirely with the School District's local share.

The Classroom Facilities Capital Projects Fund balance increased \$90,110,093. This increase was primarily due to a transfer received from the Building Fund to assist in covering construction costs.

*Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
Unaudited*

General Fund - Budget Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2010, the School District revised its budget as it attempted to deal with unexpected changes in revenues and expenditures.

A review of the budgetary comparison statement for the General Fund reflects an insignificant change in revenues from the original budget to the final budget. However, an increase of \$148,562,864 existed from the final budget to the actual revenues. This was primarily the result of the School District receiving a greater amount of unrestricted State foundation and tangible personal property tax reimbursement revenues than anticipated.

The increase in expenditures from the original to the final budget was \$43,412,457 and was the result of the School District having a larger staff in fiscal year 2010 due to the passage of the 2008 operating levy which included the hiring of more teachers. The difference in actual expenditures made from the final budget was insignificant.

The School District's ending unobligated cash balance was \$157,148,856 above the final budgeted amount. This was due to the School District's monitoring of expenditures and cost containment efforts and property tax advances received.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2010, the School District had \$560,753,995 invested in capital assets (net of accumulated depreciation). Additions to capital assets primarily consisted of construction of School District buildings related to ongoing Ohio School Facilities projects, in addition to various furniture and equipment and school buses. Disposals for the fiscal year were land improvements, buildings, equipment, and vehicles. For further information regarding the School District's capital assets, refer to Note 8 in the Notes to the Basic Financial Statements.

Debt

At June 30, 2010, the School District had \$487,240,591 in outstanding long-term general obligation debt, which includes serial, term, and capital appreciation bonds as well as the accretion on the capital appreciation bonds. The School District's long-term liabilities also include bond premiums and losses on refundings.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
Unaudited

At June 30, 2010, the School District's overall legal debt margin was \$427,607,208 with an unvoted debt margin of \$9,936,670, and an energy conservation legal debt margin of \$84,960,027. The debt is well within permissible limits.

For further information regarding the School District's debt obligations, refer to Notes 14 and 15 in the Notes to the Basic Financial Statements.

Current Issues

The School District cannot look to the State of Ohio for increased revenue. Governor Strickland implemented a new Educational Reform Plan for fiscal year 2010, which was a radical change in the way in which the School District had been funded by the State. The changes replaced the model which was based on the average daily membership, per pupil allocation, and weighted funding for special groups of students. The new Evidence Based Model uses a trailing average daily membership, targeted funding based upon the needs of students related to programs and personnel and the phase-in of increased State responsibility for the funding of schools.

With many changes in key factors of the funding model, the bottom-line in the funding for the School District is that, with the inclusion of the State fiscal stabilization funds, the School District anticipates being held to the same funding levels in fiscal year 2011 as was received in fiscal year 2010. This requires management to plan carefully and prudently to provide the resources to meet student needs over the next several fiscal years.

In 2001, the Ohio School Facilities Commission (OSFC) assessed every Columbus school and determined that all schools needed to be modernized. The seven-segment Facilities Master Plan (FMP) provides a working blueprint for this process. By December 2009, 34 district schools in Segments 1 and 2 of the FMP have been replaced or renovated, while the execution of Segment 3 is underway.

Columbus City School District has committed itself to financial excellence for many years. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2000 through 2009. The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2000 through 2009.

*Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
Unaudited*

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Penelope R. Rucker, Treasurer, at Columbus City School District, 270 East State Street, Columbus, Ohio 43215, or e-mail at prucker@columbus.k12.oh.us.

Columbus City School District

Statement of Net Assets

June 30, 2010

	<u>Governmental Activities</u>
<u>Assets:</u>	
Equity in Pooled Cash and Cash Equivalents	\$416,639,240
Cash and Cash Equivalents	3,000,216
Investments	78,074,382
Cash and Cash Equivalents With Escrow Agent	1,074,233
Materials and Supplies Inventory	134,380
Inventory Held for Resale	28,026
Accrued Interest Receivable	421,100
Prepaid Items	188,486
Accounts Receivable	396,852
Property Taxes Receivable	378,547,317
Payments in Lieu of Taxes Receivable	33,890,579
Intergovernmental Receivable	92,442,915
Deferred Charges	3,852,381
Capital Assets:	
Land	29,729,426
Construction in Progress	40,049,522
Depreciable Capital Assets, Net	<u>490,975,047</u>
<i>Total Assets</i>	<u>1,569,444,102</u>
<u>Liabilities:</u>	
Accounts Payable	8,264,872
Contracts Payable	1,761,691
Accrued Wages and Benefits Payable	66,986,545
Intergovernmental Payable	21,928,520
Accrued Interest Payable	2,083,967
Matured Compensated Absences Payable	2,459,060
Retainage Payable	1,074,233
Notes Payable	29,000,000
Claims Payable	6,036,000
Deferred Revenue	275,020,961
Long-Term Liabilities:	
Due Within One Year	27,265,559
Due in More Than One Year	<u>566,721,322</u>
<i>Total Liabilities</i>	<u>1,008,602,730</u>
<u>Net Assets:</u>	
Invested in Capital Assets, Net of Related Debt	188,708,432
Restricted for:	
Debt Service	34,102,539
Capital Projects	108,722,026
Public School Purposes:	
Expendable	257,167
Nonexpendable	673,401
Classroom Facilities Maintenance	32,860,132
Title I Program	6,237,061
Other Purposes	13,456,225
Unrestricted	<u>175,824,389</u>
<i>Total Net Assets</i>	<u><u>\$560,841,372</u></u>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2010

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
<u>Governmental Activities:</u>				
Instruction:				
Regular	\$362,099,913	\$5,097,451	\$3,120,824	(\$353,881,638)
Special	111,639,396	452,577	57,879,769	(53,307,050)
Vocational	9,898,782	230,211	2,401,001	(7,267,570)
Adult/Continuing	2,148,235	846,594	1,446,864	145,223
Student Intervention Services	2,315,695	87,319	153,419	(2,074,957)
Support Services:				
Pupils	58,748,856	218,368	14,130,027	(44,400,461)
Instructional Staff	76,861,390	122,604	43,708,151	(33,030,635)
Board of Education	121,508	0	0	(121,508)
Administration	50,564,485	449,532	2,511,183	(47,603,770)
Fiscal	14,137,196	570	2,162,208	(11,974,418)
Business	6,238,862	0	8,037	(6,230,825)
Operation and Maintenance of Plant	68,485,846	39,023	87,419	(68,359,404)
Pupil Transportation	59,766,197	33,819	3,635,957	(56,096,421)
Central	19,434,722	0	3,807,686	(15,627,036)
Operation of Non-Instructional Services	38,950,257	5,439,381	30,813,831	(2,697,045)
Extracurricular Activities	8,596,820	1,920,251	177,011	(6,499,558)
Interest and Fiscal Charges	24,272,508	0	0	(24,272,508)
Total Governmental Activities	\$914,280,668	\$14,937,700	\$166,043,387	(733,299,581)

General Revenues:

Property Taxes Levied for:	
General Purposes	377,613,351
Debt Service	35,135,365
Capital Outlay	3,573,709
Grants and Entitlements not Restricted to Specific Programs:	
Operating	308,816,998
Capital	43,336,203
Contributions and Donations	70
Investment Earnings	3,145,023
Payments in Lieu of Taxes	40,278,643
Miscellaneous	6,297,186
Total General Revenues	818,196,548
Change in Net Assets	84,896,967
<i>Net Assets at Beginning of Year</i>	<u>475,944,405</u>
<i>Net Assets at End of Year</i>	<u><u>\$560,841,372</u></u>

See accompanying notes to the basic financial statements

Columbus City School District
Balance Sheet
Governmental Funds
June 30, 2010

	General	Debt Service	Building	Classroom Facilities	Other Governmental Funds	Total Governmental Funds
<u>Assets:</u>						
Equity in Pooled Cash and Cash Equivalents	\$211,424,352	\$30,484,910	\$16,285,108	\$104,124,613	\$54,320,257	\$416,639,240
Cash and Cash Equivalents	0	0	520,044	2,480,172	0	3,000,216
Investments	0	0	29,263,009	48,811,373	0	78,074,382
Restricted Assets:						
Cash and Cash Equivalents with Escrow Agent	0	0	0	1,074,233	0	1,074,233
Receivables:						
Property Taxes	342,005,059	33,066,462	0	0	3,475,796	378,547,317
Payments in Lieu of Taxes	33,890,579	0	0	0	0	33,890,579
Accounts	244,101	0	350	81	152,320	396,852
Intergovernmental	538,061	0	0	44,263,121	47,641,733	92,442,915
Accrued Interest	82,798	0	90,830	247,472	0	421,100
Interfund	26,856,088	1,395,000	0	0	0	28,251,088
Prepaid Items	188,486	0	0	0	0	188,486
Materials and Supplies Inventory	134,380	0	0	0	0	134,380
Inventory Held for Resale	0	0	0	0	28,026	28,026
Total Assets	\$615,363,904	\$64,946,372	\$46,159,341	\$201,001,065	\$105,618,132	\$1,033,088,814
<u>Liabilities:</u>						
Accounts Payable	\$3,418,512	\$0	\$40,322	\$195,550	\$4,610,488	\$8,264,872
Contracts Payable	0	0	532,482	1,229,209	0	1,761,691
Accrued Wages and Benefits Payable	58,236,009	0	91,560	0	8,658,976	66,986,545
Intergovernmental Payable	18,415,122	0	136,116	0	3,377,282	21,928,520
Interfund Payable	1,395,000	0	0	0	26,856,088	28,251,088
Matured Compensated Absences Payable	2,399,097	0	0	0	59,963	2,459,060
Retainage Payable from Restricted Assets	0	0	0	1,074,233	0	1,074,233
Accrued Interest Payable	0	0	116,582	0	137,168	253,750
Notes Payable	0	0	13,323,644	0	15,676,356	29,000,000
Claims Payable	6,036,000	0	0	0	0	6,036,000
Deferred Revenue	330,364,015	28,703,628	21,887	44,348,074	22,618,194	426,055,798
Total Liabilities	420,263,755	28,703,628	14,262,593	46,847,066	81,994,515	592,071,557
<u>Fund Balances:</u>						
Reserved for Encumbrances	5,660,761	0	4,141,677	12,284,789	8,115,197	30,202,424
Reserved for Property Taxes	45,578,016	4,362,834	0	0	438,299	50,379,149
Reserved for Principal for Public School Purposes	0	0	0	0	673,401	673,401
Unreserved, Undesignated (Deficit), Reported in:						
General Fund	143,861,372	0	0	0	0	143,861,372
Special Revenue Funds	0	0	0	0	26,731,357	26,731,357
Debt Service Fund	0	31,879,910	0	0	0	31,879,910
Capital Projects Funds	0	0	27,755,071	141,869,210	(12,591,804)	157,032,477
Permanent Fund	0	0	0	0	257,167	257,167
Total Fund Balances	195,100,149	36,242,744	31,896,748	154,153,999	23,623,617	441,017,257
Total Liabilities and Fund Balances	\$615,363,904	\$64,946,372	\$46,159,341	\$201,001,065	\$105,618,132	\$1,033,088,814

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 June 30, 2010*

Total Governmental Fund Balances \$441,017,257

***Amounts reported for governmental activities in the
 Statement of Net Assets are different because:***

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	29,729,426	
Construction in progress	40,049,522	
Other capital assets	822,741,262	
Accumulated depreciation	(331,766,215)	
Total capital assets	560,753,995	560,753,995

Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

Delinquent property taxes	87,037,786	
Intergovernmental	63,788,450	
Accrued interest	153,233	
Accounts	55,368	
	151,034,837	151,034,837

Bond issuance costs reported as an expenditure in governmental funds are recognized as an asset and allocated as an expense over the life of the bonds on a full accrual basis. 3,852,381

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation bonds	(487,240,591)	
Premium on bonds and notes	(33,674,919)	
Loss on refundings	6,630,460	
Accrued interest on bonds	(1,830,217)	
Workers' compensation	(17,555,871)	
Compensated absences	(62,145,960)	
Total liabilities	(595,817,098)	(595,817,098)

Net Assets of Governmental Activities \$560,841,372

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Fiscal Year Ended June 30, 2010

	General	Debt Service	Building	Classroom Facilities	Other Governmental Funds	Total Governmental Funds
<u>Revenues:</u>						
Property Taxes	\$367,234,585	\$34,076,420	\$0	\$0	\$3,480,944	\$404,791,949
Payments in Lieu of Taxes	40,278,643	0	0	0	0	40,278,643
Intergovernmental	313,986,860	3,566,885	0	2,196,314	148,620,278	468,370,337
Investment Earnings	1,358,722	0	0	1,751,424	24,561	3,134,707
Tuition and Fees	5,577,761	0	0	0	1,578,962	7,156,723
Extracurricular Activities	0	0	0	0	1,640,783	1,640,783
Rent	80,842	0	0	0	499,446	580,288
Charges for Services	95,342	0	0	0	5,464,564	5,559,906
Contributions and Donations	70	0	0	0	1,645,609	1,645,679
Miscellaneous	5,033,024	13,878	1,550	214,679	1,034,055	6,297,186
Total Revenues	733,645,849	37,657,183	1,550	4,162,417	163,989,202	939,456,201
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	328,306,132	0	0	0	16,903,043	345,209,175
Special	75,731,374	0	0	0	35,901,555	111,632,929
Vocational	8,378,995	0	0	0	529,002	8,907,997
Adult/Continuing	742	0	0	0	2,136,305	2,137,047
Student Intervention Services	2,124,643	0	0	0	195,967	2,320,610
Support Services:						
Pupils	44,774,282	0	0	0	13,901,833	58,676,115
Instructional Staff	38,689,022	0	0	0	38,270,137	76,959,159
Board of Education	121,508	0	0	0	0	121,508
Administration	36,775,204	0	0	0	13,728,078	50,503,282
Fiscal	11,506,143	487,155	135,890	0	2,029,318	14,158,506
Business	4,955,098	0	0	0	68,533	5,023,631
Operation and Maintenance of Plant	66,005,323	0	264,747	43,465	294,276	66,607,811
Pupil Transportation	57,146,929	0	0	0	15,021,951	72,168,880
Central	10,537,958	0	0	0	8,376,269	18,914,227
Operation of Non-Instructional Services	0	0	0	0	38,644,944	38,644,944
Extracurricular Activities	5,944,193	0	0	0	2,635,226	8,579,419
Capital Outlay	10,179	0	10,680,929	17,571,501	32,901	28,295,510
Debt Service:						
Principal Retirement	98,975	70,354,184	0	0	0	70,453,159
Interest and Fiscal Charges	2,994	21,963,521	241,713	0	195,957	22,404,185
Issuance Costs	0	546,465	0	0	0	546,465
Capital Appreciation Bond Accretion	0	3,705,816	0	0	0	3,705,816
Total Expenditures	691,109,694	97,057,141	11,323,279	17,614,966	188,865,295	1,005,970,375
Excess of Revenues Over (Under) Expenditures	42,536,155	(59,399,958)	(11,321,729)	(13,452,549)	(24,876,093)	(66,514,174)
<u>Other Financing Sources (Uses):</u>						
General Obligation Bonds Issued	0	56,969,987	0	0	0	56,969,987
General Obligation Refunding Bonds Issued	0	4,600,000	0	0	0	4,600,000
Premium on General Obligation Bonds	0	3,684,492	0	0	0	3,684,492
Premium on General Obligation Refunding Bonds	0	252,041	0	0	0	252,041
Payment to Refunded Bond Escrow Agent	0	(4,795,446)	0	0	0	(4,795,446)
Proceeds from Sale of Capital Assets	414,489	0	0	0	0	414,489
Transfers In	0	1,101,644	56,239,229	109,624,749	28,937,921	195,903,543
Transfers Out	(4,441,458)	(75,775,229)	(109,624,749)	(6,062,107)	0	(195,903,543)
Total Other Financing Sources (Uses)	(4,026,969)	(13,962,511)	(53,385,520)	103,562,642	28,937,921	61,125,563
Net Change in Fund Balances	38,509,186	(73,362,469)	(64,707,249)	90,110,093	4,061,828	(5,388,611)
Fund Balances at Beginning of Year	156,590,963	109,605,213	96,603,997	64,043,906	19,561,789	446,405,868
Fund Balances at End of Year	\$195,100,149	\$36,242,744	\$31,896,748	\$154,153,999	\$23,623,617	\$441,017,257

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2010*

Net Change in Fund Balances - Total Governmental Funds (\$5,388,611)

*Amounts reported for governmental activities in the
Statement of Activities are different because:*

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital assets additions	19,980,223	
Construction in progress additions	21,060,575	
Depreciation expense	<u>(21,630,800)</u>	
Excess of capital outlay over depreciation expense		19,409,998

The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of capital assets is removed from the capital assets account in the Statement of Net Assets and offset against the proceeds from the sale of capital assets resulting in a gain or loss on the sale of capital assets in the Statement of Activities.

Proceeds from sale of capital assets	(414,489)	
Loss on sale of capital assets	<u>(208,594)</u>	
		(623,083)

Because some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds.

Delinquent property taxes	11,530,476	
Intergovernmental	48,246,599	
Interest	(387,078)	
Contributions and donations	<u>(65,957)</u>	
		59,324,040

The issuance of long-term debt provides current financial resources to governmental funds, but in the Statement of Net Assets, the debt is reported as a liability.

Proceeds of general obligation bonds	(56,969,987)	
Proceeds of general obligation refunding bonds	(4,600,000)	
Premium on general obligation bonds	(3,684,492)	
Premium on general obligation refunding bonds	<u>(252,041)</u>	
		(65,506,520)

Governmental funds report bond issuance costs as expenditures, whereas these amounts are deferred and amortized in the Statement of Activities.

546,465

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. In the current fiscal year, these amounts consist of:

Bond payments	10,354,184	
Long-term bond anticipation note payments	60,000,000	
Payment of accretion	3,705,816	
Payment to refunded bond escrow agent	4,795,446	
Capital lease payments	<u>98,975</u>	
		78,954,421

Amortization of bond issuance costs, bond premiums, the deferred loss on the refunding of debt, as well as accrued interest payable on the bonds are not reported in the funds, but is allocated as an expense over the life of the debt in the Statement of Activities.

Decrease in accrued interest	84,532	
Amortization of bond issuance costs	(278,171)	
Amortization of premium on bonds and notes	1,754,126	
Amortization of loss on refunding	<u>(1,953,131)</u>	
		(392,644)

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Decrease in compensated absences payable	1,247,610	
Increase in workers' compensation claims payable	(1,199,030)	
Accretion on bonds	<u>(1,475,679)</u>	
		(1,427,099)

Change in Net Assets of Governmental Activities

\$84,896,967

See accompanying notes to the basic financial statements

Columbus City School District
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)*
General Fund
For the Fiscal Year Ended June 30, 2010

	<u>Budgeted Amounts</u>			Variance Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Property Taxes	\$394,512,443	\$394,512,443	\$427,900,801	\$33,388,358
Payments in Lieu of Taxes	4,915,513	4,826,636	40,278,643	35,452,007
Intergovernmental	241,381,502	237,017,084	313,692,671	76,675,587
Investment Earnings	1,239,074	1,216,670	1,610,266	393,596
Tuition and Fees	4,277,675	4,200,330	5,559,147	1,358,817
Rent	62,207	61,082	80,842	19,760
Charges for Services	88,057	86,465	114,436	27,971
Contributions and Donations	54	53	70	17
Miscellaneous	3,895,939	3,825,497	5,072,248	1,246,751
Total Revenues	<u>650,372,464</u>	<u>645,746,260</u>	<u>794,309,124</u>	<u>148,562,864</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	304,878,274	327,755,780	327,148,000	607,780
Special	70,088,935	75,092,253	74,913,067	179,186
Vocational	9,445,024	9,805,907	9,696,366	109,541
Adult/Continuing	3,855	4,151	4,101	50
Student Intervention Services	2,326,004	2,504,340	2,337,517	166,823
Support Services:				
Pupils	42,064,614	45,164,801	44,926,974	237,827
Instructional Staff	37,836,648	39,992,331	39,045,201	947,130
Board of Education	148,377	158,188	137,842	20,346
Administration	35,650,157	38,210,036	37,176,298	1,033,738
Fiscal	13,009,094	13,595,638	11,213,088	2,382,550
Business	5,227,829	5,406,563	5,166,535	240,028
Operation and Maintenance of Plant	64,004,886	67,146,883	66,987,402	159,481
Pupil Transportation	55,462,667	57,726,888	57,534,883	192,005
Central	19,951,328	20,771,898	11,615,064	9,156,834
Extracurricular Activities	5,901,257	6,063,691	5,938,141	125,550
Capital Outlay	0	12,058	11,379	679
Total Expenditures	<u>665,998,949</u>	<u>709,411,406</u>	<u>693,851,858</u>	<u>15,559,548</u>
Excess of Revenues Over (Under) Expenditures	<u>(15,626,485)</u>	<u>(63,665,146)</u>	<u>100,457,266</u>	<u>164,122,412</u>
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	318,943	313,176	414,489	101,313
Refund of Prior Year Expenditures	149,007	146,313	193,646	47,333
Transfers In	365,336	358,730	0	(358,730)
Transfers Out	(3,066,210)	(3,301,297)	(2,674,444)	626,853
Advances In	0	0	47,166,343	47,166,343
Advances Out	0	0	(54,556,668)	(54,556,668)
Total Other Financing Sources (Uses)	<u>(2,232,924)</u>	<u>(2,483,078)</u>	<u>(9,456,634)</u>	<u>(6,973,556)</u>
Net Change in Fund Balance	(17,859,409)	(66,148,224)	91,000,632	157,148,856
Fund Balance at Beginning of Year	104,873,773	104,873,773	104,873,773	0
Prior Year Encumbrances Appropriated	7,105,183	7,105,183	7,105,183	0
Fund Balance at End of Year	<u>\$94,119,547</u>	<u>\$45,830,732</u>	<u>\$202,979,588</u>	<u>\$157,148,856</u>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2010

Assets:

Equity in Pooled Cash and Cash Equivalents	\$637,618
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Liabilities:

Due to Students	\$611,373
Intergovernmental Payable	26,245
<i>Total Liabilities</i>	<u>\$637,618</u>

See accompanying notes to the basic financial statements

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Columbus City School District, Franklin County, Ohio (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The School District operates under an elected Board of Education (seven members) and is responsible for the provision of public education to residents of the School District. The School District also provides vocational (job training) education for residents of the School District.

The School District serves an area of approximately 120 square miles. It is staffed by 2,699 non-certificated employees, 4,065 certificated personnel and 300 administrative employees who provide services to 52,851 students and other community members. The School District currently operates 125 instructional buildings, three bus compounds, two maintenance service buildings, and 10 administration buildings.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings of the School District, and other appropriate areas.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Columbus City School District have been prepared in conformity with generally accepted account principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Assets and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Assets and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the School District, except for fiduciary funds. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type; however, the School District has no activities that are classified as business-type.

The Statement of Net Assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds rather than reporting by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. All funds of the School District fall within two categories: governmental and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund – This fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund – This fund is used to account for the accumulation of resources for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment.

Building Capital Projects Fund – This fund is used to account for all transactions related to acquiring, constructing, or improving buildings.

Classroom Facilities Capital Projects Fund – This fund is used to account for a State grant received for the building and equipping of classroom facilities.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose. The School District's permanent nonmajor fund is a fund used to account for donations/contributions where the principal balance is non-expendable and the interest can only be used for public school services.

Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's only fiduciary funds are agency funds which account for student managed activity programs, as well as monies held in an agency capacity on behalf of the Franklin County Educational Council.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary fund are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Measurable” means that the amount of the transaction can be determined, and “available” means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, tuition and fees, grants, and interest.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property taxes for which there is an enforceable legal claim as of June 30, 2010, but which were levied to finance fiscal year 2011 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Budgetary Process

All funds, other than the agency funds, are legally required to be budgeted and appropriated. Advances are unbudgeted by the School District. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts reflect the amounts in the amended certificate in effect at the time the final appropriations were passed.

The appropriations resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Education during the fiscal year, including all supplemental appropriations.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash received by the School District is deposited into one of several bank accounts with individual fund integrity being maintained through the School District's records for cash that is pooled. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The School District has monies related to the Ohio School Facilities Commission Project and the School District's local share of the project invested separately from the School District's internal investment pool. These amounts are presented as "Cash and Cash Equivalents" and "Investments" on the financial statements. The School District also has amounts in escrow accounts to hold retainage amounts still owed to contractors. These amounts are presented as "Restricted Assets: Cash and Cash Equivalents With Escrow Agent" on the financial statements.

During fiscal year 2010, the School District's investments included U.S. Government and U.S. Government Agency Securities and STAROhio. Investments are reported at fair value which is based on quoted market prices.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2010.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Investment earnings credited to the General Fund during fiscal year 2010 amounted to \$1,358,722, which includes \$871,707 assigned from other School District funds.

For presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the Classroom Facilities Capital Projects Fund represent monies held in an escrow account that is still owed to contractors for work completed relating to the school construction project.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2010, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and purchased food held for resale.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Assets but are not reported in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$5,000 for furniture, equipment, and vehicles. For construction in progress, land improvements, and building improvements, the School District maintains a capitalization threshold of \$50,000. The capitalization threshold for land and buildings is zero dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	10 - 40 years
Buildings and Improvements	5 - 100 years
Furniture and Equipment	3 - 30 years
Vehicles	3 - 25 years

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Interfund Receivable” and “Interfund Payable”. These amounts are eliminated in the governmental activities column of the Statement of Net Assets.

Compensated Absences

Vacation and personal leave benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District’s past experience of making termination payments.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent that payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “Matured Compensated Absences Payable” in the fund from which the employees will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences and claims that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds and notes that will be paid from governmental funds are recognized as an expenditure and liability in the governmental fund financial statements when due.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Bond Premiums/Issuance Costs/Compounded Interest on Capital Appreciation Bonds

For governmental activities, bond premiums and issuance costs are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable whereas issuance costs are recorded as deferred charges. The accounting loss on refunded bonds (difference between the reacquisition price and the net carrying amount of the old debt) is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter.

On the governmental fund financial statements, issuance costs and bond premiums are recognized in the period in which the bonds were issued. Accretion on the capital appreciation bonds is not reported.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for food service operations, music and athletic programs, and federal and State grants restricted to expenditures for specified purposes. The expendable and non-expendable portions of the Permanent Fund's net assets are based upon external restrictions imposed by donors whereas the expendable portion of net assets must be used for School District purposes and the non-expendable portion must be retained intact by the School District.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Balance Reserves

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, property taxes, and principal for public school purposes.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for endowments signifies the legal restrictions on the use of principal donated to the School District.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 – ACCOUNTABILITY

At June 30, 2010, the following funds had deficit fund balances:

Special Revenue Funds:	
Food Service	\$3,893,816
Management Information Systems	25,673
Alternative Schools	95
Special Education Part B - IDEA	961,154
Education Stabilization	815,801
Title II-D Technology	35,841
Title I - School Improvement, Stimulus G	439
Transition Program for Refugee Children	55,671
Early Childhood Special Education, IDEA	41,602
Miscellaneous Federal Grants	523,801
Capital Projects Fund:	
Permanent Improvement	11,416,092

The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 4 – BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis) is presented for the General Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).
4. Advances In and Advances Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).
5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund.

Net Change in Fund Balance	
	General
GAAP Basis	\$38,509,186
Adjustments:	
Revenue Accruals	60,619,249
Expenditure Accruals	5,485,974
Transfers	1,767,014
Advances	(7,390,325)
Encumbrances	(8,228,138)
Increase in Fair Value of Investments - 2009	454,298
Increase in Fair Value of Investments - 2010	(216,626)
Budget Basis	\$91,000,632

NOTE 5 – DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State Statute into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAROhio); and

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 5 – DEPOSITS AND INVESTMENTS (continued)

8. Commercial paper and bankers acceptances if training requirements have been met;

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits:

Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At fiscal year-end, \$243,631,779 of the School District's pooled bank balance of \$252,287,937 were exposed to custodial credit risk because they were uninsured and collateralized with securities held by the pledging financial institution. Also, at fiscal year-end, \$3,484,874 of the School District's Classroom Facilities Capital Projects Fund's specific balance of \$3,554,405, and \$505,464 of the School District's Building Capital Projects Fund's specific balance of \$520,044 was exposed to custodial credit risk because they were uninsured and collateralized with securities held by the pledging financial institution.

The School District's policy is to deposit monies with financial institutions that are able to abide by the laws governing insurance and the collateral of public funds. Ohio law requires that deposits either be insured or protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

Investments: As of June 30, 2010, the School District had the following investments. All investments, except those relating to the Ohio School Facilities Commission Project and the School District's local share of the project, are in an internal investment pool.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 5 – DEPOSITS AND INVESTMENTS (continued)

	Fair Value	Investment Maturities in Years			Rating	Percent of Total Investments
		Less than 1	1 - 2	3 - 4		
STAROhio	\$6,168,315	\$6,168,315	\$0	\$0	AAAm	2.52%
Mutual Funds	1,971,057	1,971,057	0	0	Aaa	0.80%
Federal Farm Credit Bank Bonds	3,011,250	1,008,905	2,002,345	0	Aaa	1.23%
Federal Farm Credit Bank						
Consolidation Bonds	9,111,723	2,001,880	755,625	6,354,218	Aaa	3.72%
Federal Home Loan Bank Bonds	62,409,395	28,585,920	24,783,785	9,039,690	Aaa	25.48%
Federal Home Loan Bank						
Consolidation Bonds	3,007,500	3,007,500	0	0	Prime-1	1.23%
Federal Home Loan Bank						
Discount Notes	9,521,733	9,521,733	0	0	Prime-1	3.89%
Federal Home Loan Mortgage						
Corporation Bonds	35,176,604	5,011,700	25,643,494	4,521,410	Aaa	14.36%
Federal Home Loan Mortgage						
Corporation Discount Notes	41,545,515	41,545,515	0	0	Prime-1	16.96%
Federal National Mortgage						
Association Bonds	27,326,280	3,029,070	3,516,575	20,780,635	Aaa	11.16%
Federal National Mortgage						
Association Discount Notes	23,880,184	23,880,184	0	0	Prime-1	9.75%
U.S. Treasury Bills	21,791,986	21,791,986	0	0	----	8.90%
Totals	<u>\$244,921,542</u>	<u>\$147,523,765</u>	<u>\$56,701,824</u>	<u>\$40,695,953</u>		

Interest Rate Risk: As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District attempts, to the extent possible, to match investments with anticipated cash flow requirements. Unless matched to a specific obligation or debt of the School District, the School District will not directly invest in securities maturing more than five years from the date of investment. The School District does not have a formal policy regarding interest rate risk.

Credit Risk: The Standard and Poor's or Moody's rating of the School District's investments are listed in the table above. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 5 – DEPOSITS AND INVESTMENTS (continued)

Custodial Credit Risk: Custodial credit risk is the risk that in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the School District's securities are either insured and registered in the name of the School District or at least registered in the name of the School District. The School District has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk: The School District's investment policy places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of the total investments is listed in the table preceding.

NOTE 6 – PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar year 2010 represents collections of calendar year 2009 taxes. Real property taxes received in calendar year 2010 were levied after April 1, 2009, on the assessed value listed as of January 1, 2009, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2010 represents collections of calendar year 2009 taxes. Public utility real and tangible personal property taxes received in calendar year 2010 became a lien December 31, 2008, were levied after April 1, 2009, and are collected in calendar year 2010 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 6 – PROPERTY TAXES (continued)

Tangible personal property tax revenues received in calendar year 2010 (other than public utility property tax) represent the collection of calendar year 2010 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing and equipment, and furniture and fixtures is no longer levied and collected. Tangible personal property taxes received from telephone companies in calendar year 2010 were levied after October 1, 2009, on the value as of December 31, 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The Franklin County Treasurer collects property taxes on behalf of all governments in the County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2010, are available to finance fiscal year 2010 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents the real property, public utility property, and tangible personal property taxes which are measurable as of June 30, 2010, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal-year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit of deferred revenue.

The amount available as an advance at June 30, 2010, was \$50,379,149 and is recognized as revenue: \$45,578,016 in the General Fund, \$4,362,834 in the Debt Service Fund and \$438,299 in the Classroom Facilities Maintenance Special Revenue Fund. The amount available as an advance at June 30, 2009, was \$117,345,077 and is recognized as revenue: \$106,244,232 in the General Fund, \$10,068,208 in the Debt Service Fund and \$1,032,637 in the Classroom Facilities Maintenance Special Revenue Fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis, the revenue is deferred.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 6 – PROPERTY TAXES (continued)

The assessed values upon which fiscal year 2010 taxes were collected are:

	2009 Second- Half Collections		2010 First- Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$9,731,211,820	97.66%	\$9,756,579,160	97.73%
Public Utility Personal	203,045,100	2.04%	210,375,540	2.11%
Tangible Personal	30,285,060	0.30%	15,736,375	0.16%
Total Assessed Value	<u>\$9,964,541,980</u>	<u>100.00%</u>	<u>\$9,982,691,075</u>	<u>100.00%</u>
 Tax rate per \$1,000 of assessed valuation	 \$75.50		 \$75.50	

Payments in Lieu of Taxes

The School District is party to Tax Increment Financing (TIF) agreements. Municipalities, townships, and counties can enter into TIF agreements which lock in real property at its unimproved value for up to 30 years in a defined TIF district. Some TIF agreements also require the TIF government to allocate service payments to school districts and other governments to help offset the property taxes these governments would have received had the improvements to real property not been exempted. The service payments that the School District receives as part of TIF agreements are presented on the financial statements as Payments in Lieu of Taxes.

NOTE 7 – RECEIVABLES

Receivables at June 30, 2010, consisted of property taxes, payments in lieu of taxes, accounts, intergovernmental grants, accrued interest, and interfund. All receivables are considered collectible in full and will be received within one year with the exception of the Ohio School Facilities Commission Grant monies and property taxes. Ohio School Facilities Commission Grant monies will be collected over the life of the construction of new facilities. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. A summary of the principal items of intergovernmental receivables follows:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 7 – RECEIVABLES (continued)

	<u>Amount</u>
<u>Governmental Activities:</u>	
Title I Grant	\$23,145,098
Title II-A, Improving Teacher Quality Grant	3,367,116
Ohio School Facilities Commission	
Accelerated Urban Assistance Program	44,263,121
Food Service Reimbursements	2,590,439
Miscellaneous Federal Monies	1,190,314
Special Education, Part B - IDEA Grant	8,585,472
Carl D. Perkins Grant	971,896
Title I - School Improvement, Stimulus A Grant	3,580,568
Title II-D, Technology Grant	163,090
Title IV-A, Safe and Drug-Free Schools Grant	278,529
Reading First Grant	434,414
Title III, Immigrant Grant	256,051
Title III, LEP Grant	497,761
Title I, Neglected Grant	162,482
Medicaid Payments from Ohio Department of	
Jobs and Family Services	535,249
McKinney Vento Homeless Grant	237,379
Adult Basic Literacy Education Grant	243,914
Title II-D Grant	341,780
Early Childhood Education Grant	132,855
Alternative Challenge Grant	31,009
Title I-D, Delinquent Grant	57,628
Title XX	38,418
Early Childhood Special Education, IDEA Grant	262,645
Sinclair Community College Grant	4,476
WCBE Radio Station Grant	70,704
Miscellaneous State Monies	34,178
High School of Business Implementation Grant	4,008
High Schools That Work Grant	21,715
Refugee School Impact Grant	134,979
Auxiliary Services	522,668
GAPS Reimbursement	149,926
Ohio Teacher Incentive	118,058
Other	14,975
Total Intergovernmental Receivables	<u>\$92,442,915</u>

During the fiscal year and in prior fiscal years, the School District was awarded grants in the amount of \$180,624,562 from the Ohio School Facilities Commission Accelerated Urban Assistance Program for the construction of new facilities.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 8 – CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2010, was as follows:

	Balance at 6/30/09	Additions	Deductions	Balance at 6/30/10
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$29,586,012	\$143,414	\$0	\$29,729,426
Construction in Progress	138,842,126	21,060,575	(119,853,179)	40,049,522
Total Capital Assets Not Being Depreciated	168,428,138	21,203,989	(119,853,179)	69,778,948
Capital Assets Being Depreciated:				
Land Improvements	16,739,476	0	(463,165)	16,276,311
Buildings and Improvements	618,088,927	124,536,495	(2,429,107)	740,196,315
Furniture and Equipment	28,273,739	551,009	(1,039,776)	27,784,972
Vehicles	30,448,506	14,602,484	(6,567,326)	38,483,664
Total Capital Assets Being Depreciated	693,550,648	139,689,988	(10,499,374)	822,741,262
Less Accumulated Depreciation:				
Land Improvements	(12,665,595)	(661,927)	405,201	(12,922,321)
Building and Improvements	(265,143,138)	(17,702,207)	2,279,244	(280,566,101)
Furniture and Equipment	(22,735,533)	(1,494,093)	952,860	(23,276,766)
Vehicles	(19,467,440)	(1,772,573)	6,238,986	(15,001,027)
Total Accumulated Depreciation	(320,011,706)	(21,630,800) *	9,876,291	(331,766,215)
Total Capital Assets Being Depreciated, Net	373,538,942	118,059,188	(623,083)	490,975,047
Governmental Activities Capital Assets, Net	\$541,967,080	\$139,263,177	(\$120,476,262)	\$560,753,995

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 8 – CAPITAL ASSETS (continued)

*Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$17,024,111
Special	57,126
Vocational	1,165,921
Adult/Continuing	43,220
Support Services:	
Pupils	154,557
Instructional Staff	58,439
Administration	431,256
Business	22,378
Operation and Maintenance of Plant	301,958
Pupil Transportation	1,793,980
Central	353,534
Operation of Non-Instructional Services	199,167
Extracurricular Activities	25,153
Total Depreciation Expense	<u><u>\$21,630,800</u></u>

NOTE 9 – RISK MANAGEMENT

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles, general liability, boiler and machinery, and builder's risk. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Employee Health Care Benefits

The School District is self-insured for employee health care benefits for all of its employees. The program is administered by Aetna, which provides claims review and processing services. The health care self-insurance program is reported in the General Fund.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 9 – RISK MANAGEMENT (continued)

The liability for unpaid claims of \$6,036,000 reported in the General Fund at June 30, 2010, is based on the requirements of GASB Statement No. 10, “*Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*,” as amended by GASB Statement No. 30, “*Risk Management Omnibus*,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Classified employees and classified supervisors who choose the Aetna Choice II plan have a combined maximum lifetime benefit of \$2,500,000. Teachers and administrators who choose the Aetna Choice II plan have a \$2,000,000 combined maximum lifetime benefit. Employees choosing the Aetna Select and the Aetna Select Basic plans have an unlimited lifetime benefit. The School District does not purchase stop loss coverage and is, therefore, responsible for all claims within the plans’ limits.

Changes in claims activity for employee health care benefits for the past two fiscal years are as follows:

	<u>Balance at Beginning of Fiscal Year</u>	<u>Current Fiscal Year Claims</u>	<u>Claims Payments</u>	<u>Balance at End of Fiscal Year</u>
2009	\$5,880,000	\$85,699,181	\$85,605,181	\$5,974,000
2010	5,974,000	86,454,380	86,392,380	6,036,000

Ohio Bureau of Workers’ Compensation Retrospective Rating Program

The School District participates in the Ohio Bureau of Workers’ Compensation (the “Bureau”) Retrospective Rating Program. Under the retrospective rating program, the School District assumes a portion of the risk in return for a reduction in current premiums. Current limits for claims incurred in calendar year 2010 are \$300,000 per claim and 200 percent of the annual premium in the aggregate. Estimates of claim liabilities based on actuarial methods, for incurred claims as calculated by the Bureau for the cumulative retrospective rating period January 1, 2000, through December 31, 2009, total \$13,548,993 and are recorded in addition to an estimate for incurred but not reported (IBNR) claims totaling \$4,006,878 in the government-wide financial statements. The General Fund pays the workers’ compensation claims and then charges a percentage based upon historical information to each of the respective funds in the same year that the salaries are paid. The liability for the Workers’ Compensation Retrospective Rating Program is included within long-term liabilities in the Statement of Net Assets for \$17,555,871.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 9 – RISK MANAGEMENT (continued)

The amounts reported in the government-wide financial statements at June 30, 2010, are based on the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,” as amended by GASB Statement No. 30, “Risk Management Omnibus,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. This estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Changes in claims activity for the Workers’ Compensation Retrospective Rating Program for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2009	\$20,892,970	\$801,140	\$5,337,269	\$16,356,841
2010	16,356,841	6,097,278	4,898,248	17,555,871

NOTE 10 – DEFINED BENEFIT PENSION PLANS

School Employees Retirement System

Plan Description – The School District contributes to the School Employees Retirement System (SERS), a cost-sharing, multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

NOTE 10 – DEFINED BENEFIT PENSION PLANS (continued)

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District’s contribution is used to fund pension and death benefit obligations with the remainder being used to fund health care benefits; for fiscal year 2010, 12.78 percent of annual covered salary was the portion used to fund pension and death benefit obligations. The contribution requirements of plan members and employers are established and may be amended by the SERS’ Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. Chapter 3309 of the Ohio Revised Code provides statutory authority for member and employer contributions. The School District’s required contributions for pension obligations to SERS for the fiscal years ended June 30, 2010, 2009, and 2008 were \$17,236,098, \$9,960,609, and \$10,236,053, respectively; 51.55 percent has been contributed for fiscal year 2010 and 100 percent for the fiscal years 2009 and 2008.

State Teachers Retirement System of Ohio

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio website at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member’s lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member’s designated beneficiary is entitled to receive the member’s account balance.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 10 – DEFINED BENEFIT PENSION PLANS (continued)

Funding Policy – For the fiscal year ended June 30, 2010, plan members were required to contribute 10 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2009, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2010, 2009, and 2008 were \$43,314,027, \$41,148,707, and \$40,398,735, respectively; 82.92 percent has been contributed for fiscal year 2010 and 100 percent for fiscal years 2009 and 2008. Contributions to the DC and Combined Plans for fiscal year 2010 were \$1,206,624 made by the plan members and \$1,689,274 made by the School District.

Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2010, two members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE 11 – POSTEMPLOYMENT BENEFITS

School Employees Retirement System

Plan Description – The School District participates in two cost-sharing, multiple-employer defined benefit OPEB plans administered by the School Employees Retirement System (SERS) for non-certified retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which is available by contacting SERS at 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 11 – POSTEMPLOYMENT BENEFITS (continued)

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For 2010, 0.46 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2010, this amount was \$35,800.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2010, 2009, and 2008 were \$3,006,112, \$6,845,292, and \$3,056,188, respectively; 51.55 percent has been contributed for fiscal year 2010 and 100 percent for fiscal years 2009 and 2008.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare Part B Fund. For 2010, this actuarially required allocation was 0.76 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2010, 2009, and 2008 were \$1,024,995, \$821,832, and \$737,532, respectively; 51.55 percent has been contributed for fiscal year 2010 and 100 percent for fiscal years 2009 and 2008.

State Teachers Retirement System of Ohio

Plan Description – The School District contributes to the cost-sharing, multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio law authorized STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for postemployment health care may be deducted from employer contributions. For 2010, STRS Ohio allocated employer contributions equal to one percent of covered payroll to the Health Care Stabilization Fund. The School District's contributions for health care for the fiscal years ended June 30, 2010, 2009, and 2008 were \$3,331,848, \$3,165,285, and \$3,107,595, respectively; 82.92 percent has been contributed for fiscal year 2010 and 100 percent for fiscal years 2009 and 2008.

NOTE 12 – EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified employees and administrators earn 10 to 25 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, classified employees, and administrators earn sick leave at the rate of one and one-half days per month. Sick leave may be accumulated without limit for all employees. Upon retirement, payment is made for accumulated, unused sick leave up to a maximum number of days, depending upon length of service and the negotiated contract.

Insurance

The School District is self-insured for employee healthcare benefits for all its employees. This program is administered by AETNA, which provides claims review and processing services. Employees are provided with life insurance through Met Life Insurance Company, dental insurance through Delta Dental Plan of Ohio, and vision insurance through Vision Service Plan (VSP). The School District is self-insured for prescription drug coverage for all its employees. This program is administered by Express Scripts, which provides claims review and processing services.

Deferred Compensation

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

NOTE 13 – LEASES – LESSEE DISCLOSURE

Capital Leases

In a prior fiscal year, the School District entered into a capitalized lease for copiers. The lease meets the criteria of a capital lease as defined by *Statement of Financial Accounting Standards No. 13, "Accounting for Leases,"* which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the basic financial statements for the governmental funds. These expenditures are reflected as program/function expenditures on a budgetary basis.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 13 – LEASES – LESSEE DISCLOSURE (continued)

The equipment acquired by lease was initially capitalized in the amount of \$479,490 which is equal to the present value of the minimum lease payments at the time of acquisition. The lease agreement provides for a bargain purchase option at the end of the lease for \$1.00. A corresponding liability was recorded on the Statement of Net Assets for governmental activities. The capital lease liability was retired in fiscal year 2010. Principal payments totaling \$98,975 were paid from the General Fund.

The assets acquired through the capital lease as of June 30, 2010, are as follows:

	Asset Value	Accumulated Depreciation	Net Book Value
Asset:			
Copiers	\$479,490	(\$395,579)	\$83,911

Operating Lease

In a prior fiscal year, the School District entered into a noncancelable operating lease for the use of copiers. The lease agreement provides for a purchase of the copiers at fair market value at the end of the lease term. Operating lease payments are reported as function expenditures in governmental funds and on budgetary statements. Total operating lease payments for fiscal year 2010 totaled \$418,608 in the General Fund.

The following is a schedule of the future minimum lease payments:

	Fiscal Year Ending June 30,	Total Payments
	2011	\$418,608
	2012	139,536
Total		\$558,144

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS

The changes in the School District’s long-term obligations during the fiscal year 2010 were as follows:

	Amounts Outstanding 6/30/09	Additions	Deductions	Amounts Outstanding 6/30/10	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
1993 School Building Renovation and Improvement Refunding					
Capital Appreciation Bonds - 5.95%	\$2,960,106	\$0	\$1,104,184	\$1,855,922	\$1,027,272
Accretion on Capital Appreciation Bonds	9,500,124	650,143	3,705,816	6,444,451	3,782,728
2000 Energy Conservation Improvement Serial Bonds - 4.45% to 5.3%					
	5,240,000	0	5,240,000	0	0
2003 School Facilities Construction and Improvement Bonds - 2.61% to 4.7%					
Serial Bonds	28,755,000	0	4,570,000	24,185,000	4,710,000
Term Bonds	1,985,000	0	0	1,985,000	0
Unamortized Premium	1,098,654	0	49,306	1,049,348	0
2004 School Facilities Construction and Improvement Bonds - 3.0% to 4.7%					
Serial Bonds	17,155,000	0	1,500,000	15,655,000	1,500,000
Unamortized Premium	486,397	0	88,871	397,526	0
2006 School Facilities Construction and Improvement Refunding Bonds - 4.25% to 5.0%					
Serial Bonds	210,605,000	0	1,555,000	209,050,000	1,620,000
Term Bonds	64,300,000	0	0	64,300,000	0
Capital Appreciation Bonds	4,084,897	0	0	4,084,897	0
Accretion on Capital Appreciation Bonds	1,542,565	724,836	0	2,267,401	0
Unamortized Premium	26,665,118	0	1,142,180	25,522,938	0
Loss on Refunding	(8,082,798)	0	(1,912,442)	(6,170,356)	0
2007 School Facilities Construction and Improvement Bonds - 4.25% to 5.0%					
Serial Bonds	4,855,000	0	220,000	4,635,000	230,000
Term Bonds	1,830,000	0	0	1,830,000	0
Unamortized Premium	81,171	0	4,187	76,984	0
Loss on Refunding	(\$175,347)	\$0	(\$9,048)	(\$166,299)	\$0

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

	Amounts Outstanding 6/30/08	Additions	Deductions	Amounts Outstanding 6/30/09	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
2008 School Facilities					
Construction and Improvement					
Bonds - 3.0% to 5.0%					
Serial Bonds	\$8,575,000	\$0	\$505,000	\$8,070,000	\$500,000
Term Bonds	8,005,000	0	0	8,005,000	0
Capital Appreciation Bonds	419,998	0	0	419,998	0
Accretion on Capital					
Appreciation Bonds	22,235	50,423	0	72,658	0
Unamortized Premium	216,802	0	9,258	207,544	0
2009 School Facilities					
Construction and Improvement					
Bonds - 3.0% to 5.0%					
Serial Bonds	41,665,000	0	0	41,665,000	0
Term Bonds	31,225,000	0	0	31,225,000	0
Unamortized Premium	2,724,547	0	109,346	2,615,201	0
2009 School Facilities					
Construction and Improvement					
Bonds - 2.0% to 5.0%					
Serial Bonds	0	40,845,000	0	40,845,000	0
Capital Appreciation Bonds	0	1,154,987	0	1,154,987	0
Accretion on Capital					
Appreciation Bonds	0	50,277	0	50,277	0
Unamortized Premium	0	3,516,978	102,579	3,414,399	0
2009 School Facilities					
Construction and Improvement					
Build America Bonds - 6.15%					
Term Bonds	0	14,970,000	0	14,970,000	0
Unamortized Premium	0	167,514	4,072	163,442	0
2009 School Energy Conservation and					
Improvement Refunding					
Bonds - 2.0% to 4.5%					
Serial Bonds	0	4,600,000	130,000	4,470,000	895,000
Unamortized Premium	0	252,041	24,504	227,537	0
Loss on Refunding	\$0	(\$325,446)	(\$31,641)	(\$293,805)	\$0

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

	Amounts Outstanding 6/30/09	Additions	Deductions	Amounts Outstanding 6/30/10	Amounts Due Within One Year
<u>Governmental Activities:</u>					
Bond Anticipation Notes:					
March 2009 Note	\$60,000,000	\$0	\$60,000,000	\$0	\$0
Unamortized Premium	219,823	0	219,823	0	0
Capital Leases	98,975	0	98,975	0	0
Compensated Absences	63,393,570	7,823,937	9,071,547	62,145,960	7,054,998
Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims	16,356,841	6,097,278	4,898,248	17,555,871	5,945,561
Total Governmental Activities					
Long-Term Obligations	<u>\$605,808,678</u>	<u>\$80,577,968</u>	<u>\$92,399,765</u>	<u>\$593,986,881</u>	<u>\$27,265,559</u>

1993 School Building Renovation and Improvement Refunding Bonds

On May 15, 1993, the School District issued \$86,012,613 of general obligation bonds. The bond issue included serial and capital appreciation bonds, in the amounts of \$74,400,000 and \$11,612,613, respectively. The bonds refunded three general obligation bonds with an aggregate balance of \$86,015,000. The bonds were issued for a 19 year period with final maturity at December 31, 2011.

The serial bonds matured on December 1, 2004.

The capital appreciation bonds, issued at \$11,612,613, are not subject to prior redemption. The fiscal year 2010 accretion amount was \$650,143. The remaining capital appreciation bonds will mature December 1, 2010 through 2011 as follows:

Year	Maturity Amount
2010	\$4,810,000
2011	3,775,000

The above amounts of refunded bonds are considered defeased and are not reported in the accompanying basic financial statements.

At June 30, 2010, \$10,665,000 of the refunded bonds were outstanding.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

2000 Energy Conservation Improvement Bonds

On August 1, 2000, the School District issued \$10,380,000 in energy conservation improvement bonds for the purpose of energy conservation measures. The bonds were issued for a 15 year period with final maturity at June 1, 2015. During fiscal year 2010, the School District made a principal payment of \$770,000 prior to the refunding of this debt. On September 18, 2009, the School District issued \$4,600,000 refunding bonds to refund this debt, with a final maturity date of June 1, 2015.

2003 School Facilities Construction and Improvement Bonds

On May 1, 2003, the School District issued \$200,000,000 in voted general obligation bonds. The bond issue included serial and term bonds, in the amount of \$131,470,000 and \$68,530,000, respectively. The bonds were issued for a 28 year period with final maturity at December 1, 2031. The debt proceeds were used as the School District's local share of school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program.

The original bond issue consisted of serial and term bonds. \$89,560,000 of the serial bonds and \$66,545,000 of the term bonds were refunded on October 11, 2006.

The serial bonds that mature on or after December 1, 2013, are subject to redemption at the option of the School District, either in whole or in part, in such order as the School District shall determine, on any date on or after June 1, 2013, at the redemption price of 100 percent of the principal amount redeemed plus accrued interest to the date fixed for redemption.

The term bonds that mature on December 1, 2028, are subject to mandatory sinking fund redemption on December 1, 2028, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2026	\$615,000
2027	640,000
2028	670,000
2029	20,000
2030	20,000
2031	20,000

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

2004 School Facilities Construction and Improvement Bonds

On July 7, 2004, the School District issued \$164,000,000 in voted general obligation bonds. The bond issue included serial and term bonds, in the amounts of \$132,335,000 and \$31,665,000, respectively. The bonds were issued for a 28 year period with final maturity at December 1, 2032. The debt proceeds were used as the School District's local share of school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program.

The original bond issue consisted of serial and term bonds. \$102,420,000 of the serial bonds and \$31,665,000 of the term bonds were refunded on October 11, 2006.

The serial bonds that mature on or after December 1, 2015, are subject to redemption at the option of the School District, either in whole or in part, in such order as the School District shall determine, on any date on or after December 1, 2014, at the redemption price of 100 percent of the principal amount redeemed, plus accrued interest, to the date fixed for redemption.

2006 School Facilities Construction and Improvement Refunding Bonds

On October 11, 2006, the School District issued \$282,864,897 of general obligation bonds. The bond issue included serial, term and capital appreciation bonds in the amounts of \$214,480,000, \$64,300,000 and \$4,084,897, respectively. The bonds refunded \$156,105,000 of outstanding 2003 School Facilities Construction and Improvement Bonds and \$134,085,000 of outstanding 2004 School Facilities Construction and Improvement Bonds. The bonds were issued for a 26 year period with final maturity at December 1, 2032.

The term bonds were issued at \$64,300,000. The term bonds that mature on December 1, 2032, are subject to mandatory sinking fund redemption on December 1, 2029, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2029	\$6,885,000
2030	22,650,000
2031	23,615,000
2032	11,150,000

The serial bonds issued at \$214,480,000, and with final maturity dates after December 1, 2016, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within a maturity, at the option of the Board of Education on or after December 1, 2016, at the redemption price of 100 percent.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

The capital appreciation bonds, issued at \$4,084,897, are not subject to prior redemption. The fiscal year 2010 accretion amount was \$724,836. The capital appreciation bonds will mature December 1, 2027, 2028, and 2029 as follows:

<u>Year</u>	<u>Maturity Amount</u>
2027	\$21,670,000
2028	21,675,000
2029	15,470,000

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements.

At June 30, 2010, \$286,240,000 of the refunded bonds were outstanding.

2007 School Facilities Construction and Improvement Bonds

On November 29, 2007, the School District issued \$6,895,000 in general obligation bonds for the purpose of paying off a portion of the July 24, 2007, bond anticipation notes and to advance refund \$6,705,000 of the 2001 Linden Elementary School Construction Bonds. The bond issue included serial and term bonds, in the amount of \$5,065,000 and \$1,830,000, respectively. The bonds were issued for a 21 year period, with final maturity in December 2028.

The term bonds were issued at \$1,830,000. The term bonds that mature on December 1, 2028, are subject to mandatory sinking fund redemption on December 1, 2025, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2025	\$425,000
2026	445,000
2027	470,000
2028	490,000

The serial bonds issued at \$5,065,000 and with final maturity dates after December 1, 2018, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within a maturity, at the option of the Board of Education on or after December 1, 2017, at the redemption price of 100 percent.

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

At June 30, 2010, \$6,300,000 of the refunded bonds were outstanding.

2008 School Facilities Construction and Improvement Bonds

On December 9, 2008, the School District issued \$16,999,998 in general obligation bonds for the purpose of paying off the remaining portion of the December 13, 2007, bond anticipation notes. The bond issue included serial, term and capital appreciation bonds, in the amount of \$8,575,000, \$8,005,000, and \$419,998, respectively. The bonds were issued for a 24 year period with final maturity at December 1, 2032.

The term bonds were issued at \$8,005,000. The term bonds that mature on December 1, 2032, are subject to mandatory sinking fund redemption on December 1, 2025, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2025	\$830,000
2026	875,000
2027	920,000
2028	965,000
2029	1,020,000
2030	1,075,000
2031	1,130,000
2032	1,190,000

The serial bonds issued at \$8,575,000 and with final maturity dates after December 1, 2020, are subject to optional redemption, in whole or in part on any date in order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after December 1, 2018, at the redemption price of 100 percent.

The capital appreciation bonds, issued at \$419,998, are not subject to prior redemption. The fiscal year 2010 accretion amount was \$50,423. The capital appreciation bonds will mature December 1, 2018 and 2019 as follows:

<u>Year</u>	<u>Maturity Amount</u>
2018	\$650,000
2019	650,000

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

2009 School Facilities Construction and Improvement Bonds

On May 20, 2009, the School District issued \$72,890,000 in general obligation bonds for the purpose of paying off the December 2008 and February 2009 bond anticipation notes at their maturity. The bond issue included serial and term bonds, in the amounts of \$41,665,000 and \$31,225,000, respectively. The bonds were issued for a 24 year period with first maturity at December 1, 2011, and final maturity at December 1, 2033.

The term bonds were issued at \$31,225,000. The term bonds that mature on December 1, 2029, are subject to mandatory sinking fund redemption on December 1, 2028, at 100 percent of the principal amount thereof, plus accrued interest. The term bonds that mature on December 1, 2033, are subject to mandatory sinking fund redemption on December 1, 2030, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2028	\$4,520,000
2029	4,720,000
2030	4,935,000
2031	5,420,000
2032	5,680,000
2033	5,950,000

The serial bonds issued at \$41,665,000 and with final maturity dates after December 1, 2019, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after June 1, 2019, at the redemption price of 100 percent.

2009 School Facilities Construction and Improvement Bonds

On September 18, 2009, the School District issued \$41,999,987 in general obligation bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The bond issue included serial and capital appreciation bonds, in the amounts of \$40,845,000 and \$1,154,987, respectively. The bonds were issued for a 20 year period with first maturity at December 1, 2011, and final maturity at December 1, 2029.

The serial bonds issued at \$40,845,000 and with final maturity dates after December 1, 2020, are subject to optional redemption, in whole or in part on any date in order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after December 1, 2019, at the redemption price of 100 percent.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

The capital appreciation bonds, issued at \$1,154,987, are not subject to prior redemption. The fiscal year 2010 accretion amount was \$50,277. The capital appreciation bonds will mature December 1, 2018, in the amount of \$2,075,000.

2009 School Facilities Construction and Improvement Build America Bonds

On September 18, 2009, the School District issued \$14,970,000 in general obligation term bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The term bonds were issued for a 24 year period with first maturity on December 1, 2011, and final maturity at December 1, 2033.

The term bonds that mature on December 1, 2033, are subject to mandatory sinking fund redemption on December 1, 2030, at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2030	\$3,525,000
2031	3,665,000
2032	3,815,000
2033	3,965,000

The term bonds that mature on December 1, 2020, and thereafter, are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after December 1, 2019 at par, which is 100 percent of the face value of the bonds.

The term bonds are also subject to extraordinary optional redemption, in whole at any time or in part on any interest payment date, at a redemption price of 100 percent of the principal amount thereof, plus accrued interest, to the date fixed for redemption in the event that the Build America payments from the federal government cease or are in an amount less than 35 percent of the corresponding interest payable on the bonds.

2009 School Energy Conservation and Improvement Refunding Bonds

On September 18, 2009, the School District issued bonds for the purpose of advance refunding the \$4,470,000 outstanding 2000 Energy Conservation and Improvement Bonds. The bonds were issued for a six year period with first maturity on June 1, 2010, and final maturity on June 1, 2015.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

The net proceeds of \$4,795,446 (after payment of \$56,595 in underwriting fees, issuance and other costs) were used to purchase U.S. Government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2000 bonds. As a result, \$4,470,000 of the 2000 bonds are considered defeased and the liability for the refunded portion of these bonds are not reported in the accompanying basic financial statements.

The refunding resulted in a difference of \$325,446 between the net carrying amount of the old debt and the reacquisition price. This difference, reported in the accompanying financial statements as a decrease to the bonds payable, is being amortized to interest expense over the life of the bonds using the straight-line method. The unamortized difference at June 30, 2010, was \$293,805. Total debt service payments decreased by \$24,957 as a result of the refunding. The School District also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$9,100.

At June 30, 2010, \$4,470,000 of the refunded bonds were outstanding.

Bond Anticipation Notes

On March 19, 2009, the School District issued \$60,000,000 in bond anticipation notes. The notes matured on December 16, 2009, and were retired from a portion of the 2009 three-part bonds issued on September 18, 2009. The notes were issued to pay the local share of the school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program.

Principal and interest requirements to retire the School District's outstanding debt at June 30, 2010, are as follows:

Fiscal Year Ending June 30,	General Obligation Bonds					
	Serial Bonds		Term Bonds		Capital Appreciation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$9,455,000	\$16,218,427	\$0	\$5,744,188	\$1,027,272	\$3,782,728
2012	11,155,000	15,810,902	0	5,744,188	828,650	2,946,350
2013	14,920,000	15,286,232	0	5,744,188	0	0
2014	15,825,000	14,631,959	0	5,744,188	0	0
2015	16,495,000	13,919,452	0	5,744,188	0	0
2016-2020	91,405,000	57,270,935	0	28,720,938	1,574,985	1,800,015
2021-2025	121,160,000	31,750,049	0	28,720,938	0	0
2026-2030	68,160,000	6,201,450	24,510,000	27,085,816	4,084,897	54,730,103
2031-2034	0	0	97,805,000	7,528,999	0	0
Totals	<u>\$348,575,000</u>	<u>\$171,089,406</u>	<u>\$122,315,000</u>	<u>\$120,777,631</u>	<u>\$7,515,804</u>	<u>\$63,259,196</u>

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

All general obligation bonds will be retired from the Debt Service Fund with property tax revenues. Compensated absences will be paid from the General Fund, the Food Service, Adult Education, Other Grants, WCBE, Latchkey, Auxiliary Services, Management Information Systems, Public School Preschool, Ohio Reads, Poverty Based Aid, Miscellaneous State Grants, Adult Basic Education, Special Education Part B – IDEA, Vocational Education, Education Stabilization, Title II-D Technology, Title III – Limited English Proficiency, Title I, Innovative Programs – Title V, Safe and Drug Free Schools Grant – Title IV-A, Early Childhood Special Education, IDEA, Improving Teacher Quality – Title II-A, and Miscellaneous Federal Grants Special Revenue Funds, and the Building Capital Projects Fund. The Ohio Bureau of Workers’ Compensation Retrospective Rating Program Claims Payable will be paid from the General Fund.

The School District’s overall legal debt margin was \$427,607,208, with an unvoted debt margin of \$9,936,670, and an Energy Conservation debt margin of \$84,960,027 at June 30, 2010.

NOTE 15 – FUND OBLIGATIONS

A summary of the short-term note transactions for the fiscal year ended June 30, 2010 follows:

<u>Types / Issues</u>	<u>Balance 6/30/09</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 6/30/10</u>
2008 - 1.85% School Facilities Construction and Improvement Bond Anticipation Notes \$15,000,000	\$15,000,000	\$0	\$15,000,000	\$0
2009 - 2.0% School Facilities Construction and Improvement Bond Anticipation Notes \$60,000,000	60,000,000	0	60,000,000	0
2009 - 1.5% School Facilities Construction and Improvement Bond Anticipation Notes \$29,000,000	0	29,000,000	0	29,000,000
Total Governmental Activities	<u>\$75,000,000</u>	<u>\$29,000,000</u>	<u>\$75,000,000</u>	<u>\$29,000,000</u>

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 15 – FUND OBLIGATIONS (continued)

On December 30, 2008, the School District issued \$15,000,000 in bond anticipation notes. The notes matured on August 13, 2009. The notes were issued to pay the local share of the school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program. The notes were retired at maturity from a portion of the 2009 School Facilities Construction and Improvement Bond proceeds that were issued on May 20, 2009.

On February 12, 2009, the School District issued \$60,000,000 in bond anticipation notes. The notes matured on August 13, 2009. The notes were issued to pay the local share of the school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program. The notes were retired at maturity from a portion of the 2009 School Facilities Construction and Improvement Bond proceeds that were issued on May 20, 2009.

On December 2, 2009, the School District issued \$29,000,000 in bond anticipation notes. The notes were issued to pay the local share of the school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program. The notes were issued at an interest rate of 1.50 percent with a maturity date of December 2, 2010.

NOTE 16 – INTERFUND ACTIVITY

As of June 30, 2010, interfund receivables and payables that resulted from various interfund transactions were as follows:

		Receivable		
		General	Debt Service	Total
Payable	General	\$0	\$1,395,000	\$1,395,000
	Other Governmental Funds	26,856,088	0	26,856,088
	Total	\$26,856,088	\$1,395,000	\$28,251,088

General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receipt of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance. The Debt Service Fund receivable is the result of an interfund loan from the Debt Service Fund to the General Fund for a deficit in self-insurance balances.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 16 – INTERFUND ACTIVITY (continued)

Transfers made during the fiscal year ended June 30, 2010, were as follows:

		Transfers From				
		General	Debt Service	Building	Classroom Facilities	Total
Transfers To	Debt Service	\$1,101,644	\$0	\$0	\$0	\$1,101,644
	Building	0	50,177,122	0	6,062,107	56,239,229
	Classroom Facilities	0	0	109,624,749	0	109,624,749
	Other Governmental Funds	3,339,814	25,598,107	0	0	28,937,921
	Total	\$4,441,458	\$75,775,229	\$109,624,749	\$6,062,107	\$195,903,543

Transfers from the General Fund are made to move unrestricted balances to support programs and projects accounted for in other funds. A transfer was made from the General Fund to the Debt Service Fund for interest on the interfund loan made from the Debt Service Fund to the General Fund. Transfers were also made from the Debt Service Fund to the Building and Permanent Improvement Capital Projects Funds to pay obligations of the School Facilities Construction and Improvement Bond Anticipation Notes. A transfer was made from the Building Capital Projects Fund to the Classroom Facilities Capital Projects Fund to pay obligations for Segment 3 of the Ohio School Facilities Commission Project. Transfers were also made from the Classroom Facilities Capital Projects Fund to the Building Capital Projects Fund as a result of an amendment to Segment 2 of the Ohio School Facilities Commission Project.

NOTE 17 – SET-ASIDE CALCULATIONS AND FUND RESERVES

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the purchase of textbooks and instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks and instructional materials and capital acquisitions. Disclosure of this information is required by State statute.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 17 – SET-ASIDE CALCULATIONS AND FUND RESERVES (continued)

	Textbooks and Instructional Materials	Capital Acquisitions
Set-aside Reserve Balance as of June 30, 2009	(\$10,745,358)	\$0
Current Fiscal Year Set-aside Requirement	8,983,466	8,983,466
Qualifying Disbursements	(8,876,363)	(23,002,085)
Set-aside Reserve Balance as of June 30, 2010	<u>(\$10,638,255)</u>	<u>(\$14,018,619)</u>
Required Set-aside Balances Carried Forward to FY 2011	<u>(\$10,638,255)</u>	<u>\$0</u>

Although the School District had offsets and qualifying expenditures for capital acquisitions that exceeded the set-aside requirements, these amounts may not be used to reduce the set-aside requirements of future fiscal years and therefore are not presented as being carried forward to the next fiscal year.

NOTE 18 – CONTINGENCIES

Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2010.

Litigation

The School District is party to various legal proceedings for damages or injunctive relief. The School District’s legal counsel estimates that the potential uninsured claims against the School District resulting from the proceedings would not materially affect the financial statements of the School District.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 19 – CONTRACTUAL COMMITMENTS

The School District has been and will continue to undertake a number of new construction projects as part of the Ohio School Facilities Commission Accelerated Urban Assistance Program. The outstanding construction commitments at June 30, 2010, are:

Contractor	Contract Amount	Amount Expended	Balance at 6/30/10
Smoot Construction	\$28,141,696	\$27,709,696	\$432,000
ECONCO Inc.	2,120,985	2,118,935	2,050
HKI Association	1,963,960	283,272	1,680,688
Machisa Design Services	1,319,224	186,058	1,133,166
Design Group Inc.	1,243,249	1,165,383	77,866
Abbot and Abbot Architects	1,088,780	362,615	726,165
Balog Steins Hendricks Architects	969,753	302,123	667,630
Mardis and Meehan	879,855	874,675	5,180
Teemok Construction	859,720	101,278	758,442
Steed, Hammon, Paul, Inc.	825,454	234,070	591,384
Braun & Steidl Architects	824,659	418,220	406,439
Meacham & Apei Architects	820,067	538,545	281,522
R. W. Setterlin Building Co.	766,480	316,830	449,650
Colvin Gravel	755,812	339,052	416,760
Schooley Caldwell Association	748,427	354,544	393,883
Converse Electric	422,000	52,646	369,354
Kinzelman, Kline, and Gossman	206,495	174,400	32,095
Lepi Enterprises	192,998	122,753	70,245
Loopmaster International	80,775	45,125	35,650
Crawford Mechanical	80,360	23,145	57,215
Capital City Electric	56,371	27,285	29,086
J L Bender, Inc.	39,032	26,315	12,717
Stan and Associates	32,161	2,258	29,903
Hardlines Design	21,525	17,240	4,285
Robert Euans, Architects	3,750	1,882	1,868
Total	\$44,463,588	\$35,798,345	\$8,665,243

NOTE 20 – CHANGES IN ACCOUNTING PRINCIPLES

For fiscal year 2010, the School District has implemented Governmental Accounting Standards Board (GASB) Statement No. 51, “*Accounting and Financial Reporting for Intangible Assets,*” GASB Statement No. 53, “*Accounting and Financial Reporting for Derivative Instruments,*” and GASB Statement No. 58, “*Accounting and Financial Reporting for Chapter 9 Bankruptcies.*”

GASB Statement No. 51 establishes accounting and financial reporting requirements for intangible assets to reduce inconsistencies thereby enhancing the comparability of accounting and financial reporting of such assets among State and local governments. The implementation of this statement did not result in any change to the School District’s financial statements.

GASB Statement No. 53 addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by State and local governments. It requires governments to measure derivative instruments, with the exception of synthetic guaranteed investment contracts that are fully benefit-responsive, at fair value in their economic resources measurement focus financial statements. The implementation of this statement did not result in any change in the School District’s financial statements.

GASB Statement No. 58 provides accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. The requirements in this Statement will provide more consistent recognition, measurement, display, and disclosure guidance for governments that file for Chapter 9 bankruptcy. The implementation of this statement did not result in any change in the School District’s financial statements.

NOTE 21 – SUBSEQUENT EVENTS

On July 30, 2010, a fire occurred at Stewart Elementary. The School District has concluded that it will not receive insurance proceeds due to the damage not exceeding the amount of the School District’s deductible.

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COLUMBUS CITY SCHOOL DISTRICT
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Columbus City School District

Nonmajor Governmental Fund Descriptions

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The following are descriptions of the School District's nonmajor special revenue funds:

Nonmajor Special Revenue Funds

Food Service

To account for the financial transactions related to the food service operations of the School District.

Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in the schools of the School District.

Rotary – Special Services

To account for revenue and expenditures made in connection with goods and services provided by the School District.

Adult Education

To account for all revenues and expenditures made in connection with adult education classes.

Public School Support

To account for special local revenue sources, other than taxes and permanent fund monies (i.e., profits from vending machines, sales of pictures, etc.) that are restricted to expenditures for specified purposes approved by Board resolution.

Other Grants

To account for the proceeds of specified revenue sources, except for State and federal grants that are legally restricted to expenditures for specified purposes.

WCBE

To account for donations and grants for the purpose of improving the operations and services provided by the School District's FM radio station.

Latchkey

To account for after-school care and instructional services to students whose parents are not at home when the student gets out of school.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Computer Network Class "A" Site

To account for the operations of class "A" sites of the computer network of the Department of Education.

Classroom Facilities Maintenance

To account for the proceeds of a levy for the maintenance of classroom facilities.

District Managed Student Activities

To account for those student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services

To account for monies which provide services and materials to pupils attending non-public schools within the School District.

Post Secondary Vocational Education

To account for revenues and expenditures incurred in providing opportunities for adults to acquire adequate employment skills.

Teacher Development

To account for revenues and expenditures necessary for providing assistance to the School District for the development of in-service programs. (No budgetary schedule is presented for this fund due to no activity.)

Management Information Systems

To account for amounts distributed to school districts to be used solely for hardware and software development or other costs associated with the requirements of the management information system.

Public School Preschool

To account for monies used to assist school districts in paying the cost of preschool programs for 3 and 4-year-olds.

Entry Year Programs

To account for the implementation of entry-year programs pursuant to division (T) of Section 3317.024 of the Revised Code.

Data Communication

To account for grants for Ohio Educational Computer Network Connections.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Schoolnet Professional Development

To account for a limited number of professional development subsidy grants.

Ohio Reads

To account for grants to improve reading outcomes, especially on the fourth grade reading proficiency test and for volunteer coordinators in public school buildings.

Vocational Educational Enhancements

To account for Vocational Educational Enhancements that: (1) expand the number of students enrolled in technical preparation programs, (2) enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the students' knowledge, skills, and credentials to present to future employers, universities, and other training institutes, and (3) replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

Alternative Schools

To account for alternative educational programs for existing and new at-risk and delinquent youth. Programs focus on youth that have been expelled or suspended, have dropped out of school, are at risk of dropping out of school, are habitually truant or disruptive, or are on probation or on parole from a Department of Youth Services facility.

Poverty Based Aid

To account for State resources for poverty based assistance received as part of the State foundation program. Programs included are academic intervention, all-day kindergarten, class-size reduction, limited English proficient students, professional development, dropout prevention, and community outreach.

Miscellaneous State Grants

To account for various monies received from State agencies which are not classified elsewhere.

Adult Basic Education

To account for monies for planning and conducting programs for persons 16 years of age and older who are not enrolled in secondary school and who have less than a twelfth grade education or its equivalent; development of basic educational skills; or do not have a secondary school diploma or its recognized equivalent, and have not achieved an equivalent level of education, or are unable to speak, read, or write the English language.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Special Education Part B – IDEA

To account for grant monies to assist states in providing an appropriate public education to all children with disabilities.

Vocational Education

To account for State resources for the development of vocational education programs.

Education Stabilization

To account for federal financial assistance allocated from the American Recovery and Reinvestment Act to Ohio to help stabilize State and local budgets in order to minimize and avoid reductions in education and other essential services.

Title II-D Technology

To account for federal financial assistance allocated from the American Recovery and Reinvestment Act to Ohio for professional development and student learning. The grant offers a unique opportunity to schools that are ready and willing to embrace the change that is required for 21st Century learning. Through sustained, collaborative, job-embedded professional development and the use of research-based methods, teachers will experience new models and strategies for teaching and learning. Teachers will become facilitators and co-learners, and create technology-enabled learning environments in which students will meet or exceed the State academic content standards and develop 21st Century skills.

Title I – School Improvement, Stimulus A

To account for federal financial assistance allocated from the American Recovery and Reinvestment Act to Ohio for distribution to school districts based on four distinct funding formulas as affected by census poverty data. The funding is to provide supplemental funding to economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet State standards.

Title I – School Improvement, Stimulus G

To account for school improvement funds provided to School District buildings through a competitive process in amounts ranging from \$50,000 to \$2,000,000 per year for three years for implementing a school improvement plan that is focused on the specific reasons that caused the building to be identified for school improvement under the No Child Left Behind Act. (No budgetary schedule is presented for this fund due to no activity.)

Indian Education Grants

To account for federal financial assistance to school districts to develop and implement elementary and secondary school programs designed to meet the special educational needs of Indian children.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Title III – Limited English Proficiency

To account for grants to develop and carry out elementary and secondary school programs, including activities at the preschool level, to meet the educational needs of children of limited English proficiency.

Transition Program for Refugee Children

To account for grants to provide educational services to meet educational needs of refugee children who are enrolled in public and non-profit private elementary and secondary schools.

Title I

To account for financial assistance to meet the special needs of educationally deprived children.

Innovative Programs – Title V

To account for grants to assist in the reform of elementary and secondary education.

Safe and Drug-Free Schools Grant – Title IV-A

To account for grants for the offering of a disciplined environment conducive to learning, by preventing violence in and around schools and strengthening programs that prevent the illegal use of alcohol, tobacco, and drugs, involving parents, and coordinating with related federal, State, and community efforts and resources.

Early Childhood Special Education, IDEA

To account for grants received from the Preschool Grant Program, Section 619 of Public Law 99-457, which addresses the improvement and expansion of services for handicapped children ages 3 through 5 years.

Improving Teacher Quality – Title II-A

To account for monies to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced, and to improve teacher quality.

Schoolwide Building Program

To account for federal, State, and local grants to be used to upgrade the overall instructional program of a school building where at least 40 percent of children are from low-income families.

Miscellaneous Federal Grants

To account for various grants received from the federal government which are not classified elsewhere.

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are established to account for financial resources received and used for the acquisition, construction, or major renovation of capital facilities.

Nonmajor Capital Projects Funds

Permanent Improvement

To account for all transactions relating to the acquiring, constructing, or improving of such permanent improvements as authorized by Chapter 5705, Ohio Revised Code.

Replacement

To account for monies used in the rebuilding, restoration or improvement of school buildings.

Schoolnet Equipment

To account for wiring of all classrooms and to provide a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

School Building Assistance Limited

To account for capital improvement grants which are limited to the eight largest school districts in the State of Ohio.

PERMANENT FUND

The Permanent Fund accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the School District's programs, that is, for the benefit of the School District or its citizenry.

Nonmajor Permanent Fund

Endowment

To account for contributions and donations which have been set aside as an investment for public school purposes. The income from this fund may be expended, but the principal must remain intact. The funds may be spent for School District purposes.

Columbus City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$46,298,443	\$7,091,246	\$930,568	\$54,320,257
Receivables:				
Property Taxes	3,475,796	0	0	3,475,796
Accounts	152,320	0	0	152,320
Intergovernmental	47,641,733	0	0	47,641,733
Inventory Held for Resale	28,026	0	0	28,026
Total Assets	\$97,596,318	\$7,091,246	\$930,568	\$105,618,132
<u>Liabilities:</u>				
Accounts Payable	\$2,061,088	\$2,549,400	\$0	\$4,610,488
Accrued Wages and Benefits Payable	8,658,976	0	0	8,658,976
Intergovernmental Payable	3,377,282	0	0	3,377,282
Interfund Payable	26,856,088	0	0	26,856,088
Matured Compensated Absences Payable	59,963	0	0	59,963
Accrued Interest Payable	0	137,168	0	137,168
Notes Payable	0	15,676,356	0	15,676,356
Deferred Revenue	22,618,194	0	0	22,618,194
Total Liabilities	63,631,591	18,362,924	0	81,994,515
<u>Fund Balances:</u>				
Reserved for Encumbrances	6,795,071	1,320,126	0	8,115,197
Reserved for Property Taxes	438,299	0	0	438,299
Reserved for Principal for Public School Purposes	0	0	673,401	673,401
Unreserved, Undesignated (Deficit), Reported in:				
Special Revenue Funds	26,731,357	0	0	26,731,357
Capital Projects Funds	0	(12,591,804)	0	(12,591,804)
Permanent Fund	0	0	257,167	257,167
Total Fund Balances	33,964,727	(11,271,678)	930,568	23,623,617
Total Liabilities and Fund Balances	\$97,596,318	\$7,091,246	\$930,568	\$105,618,132

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Revenues:</u>				
Property Taxes	\$3,480,944	\$0	\$0	\$3,480,944
Intergovernmental	148,620,278	0	0	148,620,278
Investment Earnings	20,545	0	4,016	24,561
Tuition and Fees	1,578,962	0	0	1,578,962
Extracurricular Activities	1,640,783	0	0	1,640,783
Rent	499,446	0	0	499,446
Charges for Services	5,464,564	0	0	5,464,564
Contributions and Donations	1,645,609	0	0	1,645,609
Miscellaneous	1,034,055	0	0	1,034,055
<i>Total Revenues</i>	<u>163,985,186</u>	<u>0</u>	<u>4,016</u>	<u>163,989,202</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	8,326,316	8,576,727	0	16,903,043
Special	35,901,555	0	0	35,901,555
Vocational	529,002	0	0	529,002
Adult/Continuing	2,136,305	0	0	2,136,305
Student Intervention Services	195,967	0	0	195,967
Support Services:				
Pupils	13,901,333	0	500	13,901,833
Instructional Staff	38,270,137	0	0	38,270,137
Administration	13,728,078	0	0	13,728,078
Fiscal	2,029,318	0	0	2,029,318
Business	21,131	47,402	0	68,533
Operation and Maintenance of Plant	294,276	0	0	294,276
Pupil Transportation	1,518,350	13,503,601	0	15,021,951
Central	3,802,597	4,573,672	0	8,376,269
Operation of Non-Instructional Services	38,644,944	0	0	38,644,944
Extracurricular Activities	2,635,226	0	0	2,635,226
Capital Outlay	0	32,901	0	32,901
Debt Service:				
Interest and Fiscal Charges	0	195,957	0	195,957
<i>Total Expenditures</i>	<u>161,934,535</u>	<u>26,930,260</u>	<u>500</u>	<u>188,865,295</u>
Excess of Revenues Over (Under) Expenditures	2,050,651	(26,930,260)	3,516	(24,876,093)
<u>Other Financing Sources:</u>				
Transfers In	3,339,814	25,598,107	0	28,937,921
Net Change in Fund Balances	5,390,465	(1,332,153)	3,516	4,061,828
Fund Balances (Deficit) at Beginning of Year	<u>28,574,262</u>	<u>(9,939,525)</u>	<u>927,052</u>	<u>19,561,789</u>
Fund Balances (Deficit) at End of Year	<u>\$33,964,727</u>	<u>(\$11,271,678)</u>	<u>\$930,568</u>	<u>\$23,623,617</u>

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Food Service	Uniform School Supplies	Rotary - Special Services	Adult Education
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$297,027	\$47,789	\$637	\$607,576
Receivables:				
Property Taxes	0	0	0	0
Accounts	67	0	0	0
Intergovernmental	2,590,439	0	0	149,926
Inventory Held for Resale	28,026	0	0	0
Total Assets	<u>\$2,915,559</u>	<u>\$47,789</u>	<u>\$637</u>	<u>\$757,502</u>
<u>Liabilities:</u>				
Accounts Payable	\$19,107	\$0	\$0	\$11,074
Accrued Wages and Benefits Payable	805,320	0	0	29,794
Intergovernmental Payable	686,258	0	0	23,191
Interfund Payable	5,298,690	0	0	0
Matured Compensated Absences Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Total Liabilities	<u>6,809,375</u>	<u>0</u>	<u>0</u>	<u>64,059</u>
<u>Fund Balances:</u>				
Reserved for Encumbrances	284,184	648	0	25,418
Reserved for Property Taxes	0	0	0	0
Unreserved, Undesignated (Deficit)	(4,178,000)	47,141	637	668,025
Total Fund Balances (Deficit)	<u>(3,893,816)</u>	<u>47,789</u>	<u>637</u>	<u>693,443</u>
Total Liabilities and Fund Balances	<u>\$2,915,559</u>	<u>\$47,789</u>	<u>\$637</u>	<u>\$757,502</u>

Public School Support	Other Grants	WCBE	Latchkey	Classroom Facilities Maintenance	District Managed Student Activities	Auxiliary Services
\$1,124,446	\$1,364,192	\$195,830	\$532,365	\$31,664,604	\$1,006,692	\$1,833,452
0	0	0	0	3,475,796	0	0
6	151,682	0	200	0	113	0
0	77,873	0	38,418	0	20	522,668
0	0	0	0	0	0	0
<u>\$1,124,452</u>	<u>\$1,593,747</u>	<u>\$195,830</u>	<u>\$570,983</u>	<u>\$35,140,400</u>	<u>\$1,006,825</u>	<u>\$2,356,120</u>
\$29,887	\$50,537	\$35,275	\$823	\$0	\$105,543	\$186,906
0	14,651	16,157	84,226	0	0	304,569
197	28,238	71,725	27,201	0	975	44,765
0	0	0	0	0	0	0
0	0	0	6,347	0	0	38,720
0	55,368	0	0	3,037,497	0	0
<u>30,084</u>	<u>148,794</u>	<u>123,157</u>	<u>118,597</u>	<u>3,037,497</u>	<u>106,518</u>	<u>574,960</u>
131,721	145,647	88,708	4,265	396,366	247,737	103,059
0	0	0	0	438,299	0	0
<u>962,647</u>	<u>1,299,306</u>	<u>(16,035)</u>	<u>448,121</u>	<u>31,268,238</u>	<u>652,570</u>	<u>1,678,101</u>
<u>1,094,368</u>	<u>1,444,953</u>	<u>72,673</u>	<u>452,386</u>	<u>32,102,903</u>	<u>900,307</u>	<u>1,781,160</u>
<u>\$1,124,452</u>	<u>\$1,593,747</u>	<u>\$195,830</u>	<u>\$570,983</u>	<u>\$35,140,400</u>	<u>\$1,006,825</u>	<u>\$2,356,120</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010
(continued)

	Post Secondary Vocational Education	Teacher Development	Management Information Systems	Public School Preschool
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,261	\$6	\$0	\$515
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	132,855
Inventory Held for Resale	0	0	0	0
Total Assets	\$2,261	\$6	\$0	\$133,370
<u>Liabilities:</u>				
Accounts Payable	\$1,761	\$0	\$0	\$0
Accrued Wages and Benefits Payable	0	0	3,722	45,154
Intergovernmental Payable	0	0	21,951	9,815
Interfund Payable	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0
Deferred Revenue	0	0	0	1,558
Total Liabilities	1,761	0	25,673	56,527
<u>Fund Balances:</u>				
Reserved for Encumbrances	500	0	0	0
Reserved for Property Taxes	0	0	0	0
Unreserved, Undesignated (Deficit)	0	6	(25,673)	76,843
Total Fund Balances (Deficit)	500	6	(25,673)	76,843
Total Liabilities and Fund Balances	\$2,261	\$6	\$0	\$133,370

Schoolnet Professional Development	Ohio Reads	Alternative Schools	Miscellaneous State Grants	Adult Basic Education	Special Education Part B - IDEA	Vocational Education
\$3,043	\$37,750	\$17,936	\$70,747	\$0	\$305,708	\$278,975
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	31,009	56,861	243,914	8,585,472	975,904
0	0	0	0	0	0	0
<u>\$3,043</u>	<u>\$37,750</u>	<u>\$48,945</u>	<u>\$127,608</u>	<u>\$243,914</u>	<u>\$8,891,180</u>	<u>\$1,254,879</u>
\$0	\$0	\$17,938	\$15,383	\$0	\$218,874	\$225,098
0	0	0	5,124	9,246	1,560,645	159,164
0	0	92	7,050	12,941	858,685	26,863
0	0	25,479	0	135,117	3,168,866	486,507
0	0	0	0	0	10,293	0
0	0	5,531	18,534	78,198	4,034,971	326,651
0	0	49,040	46,091	235,502	9,852,334	1,224,283
0	0	0	817	0	216,724	50,997
0	0	0	0	0	0	0
3,043	37,750	(95)	80,700	8,412	(1,177,878)	(20,401)
<u>3,043</u>	<u>37,750</u>	<u>(95)</u>	<u>81,517</u>	<u>8,412</u>	<u>(961,154)</u>	<u>30,596</u>
<u>\$3,043</u>	<u>\$37,750</u>	<u>\$48,945</u>	<u>\$127,608</u>	<u>\$243,914</u>	<u>\$8,891,180</u>	<u>\$1,254,879</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010
(continued)

	Education Stabilization	Title II-D Technology	Title I - School Improvement, Stimulus A	Title I - School Improvement, Stimulus G
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$12,049	\$233,211	\$430,858	\$0
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	504,870	3,580,568	0
Inventory Held for Resale	0	0	0	0
<i>Total Assets</i>	<u>\$12,049</u>	<u>\$738,081</u>	<u>\$4,011,426</u>	<u>\$0</u>
<u>Liabilities:</u>				
Accounts Payable	\$0	\$34,789	\$0	\$0
Accrued Wages and Benefits Payable	762,275	96,695	0	0
Intergovernmental Payable	65,575	20,895	398,499	439
Interfund Payable	0	437,300	430,758	0
Matured Compensated Absences Payable	0	0	0	0
Deferred Revenue	0	184,243	3,182,069	0
<i>Total Liabilities</i>	<u>827,850</u>	<u>773,922</u>	<u>4,011,326</u>	<u>439</u>
<u>Fund Balances:</u>				
Reserved for Encumbrances	0	185,610	32,359	0
Reserved for Property Taxes	0	0	0	0
Unreserved, Undesignated (Deficit)	<u>(815,801)</u>	<u>(221,451)</u>	<u>(32,259)</u>	<u>(439)</u>
<i>Total Fund Balances (Deficit)</i>	<u>(815,801)</u>	<u>(35,841)</u>	<u>100</u>	<u>(439)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$12,049</u>	<u>\$738,081</u>	<u>\$4,011,426</u>	<u>\$0</u>

<u>Title III - Limited English Proficiency</u>	<u>Transition Program for Refugee Children</u>	<u>Title I</u>	<u>Innovative Programs - Title V</u>	<u>Safe and Drug- Free Schools Grant - Title IV-A</u>	<u>Early Childhood Special Education, IDEA</u>	<u>Improving Teacher Quality - Title II-A</u>
\$45,541	\$20,600	\$3,901,182	\$18,247	\$32,627	\$18,080	\$655,839
0	0	0	0	0	0	0
0	0	252	0	0	0	0
753,812	134,979	23,611,069	0	278,529	262,645	3,367,116
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$799,353</u>	<u>\$155,579</u>	<u>\$27,512,503</u>	<u>\$18,247</u>	<u>\$311,156</u>	<u>\$280,725</u>	<u>\$4,022,955</u>
\$13,303	\$15,415	\$630,346	\$0	\$32,553	\$6,098	\$193,580
63,812	0	3,792,698	0	30,629	60,363	428,239
72,051	14,068	622,814	0	4,899	15,876	64,860
112,650	77,579	13,532,418	0	181,563	116,908	1,100,063
0	0	0	0	4,603	0	0
<u>454,915</u>	<u>104,188</u>	<u>8,406,370</u>	<u>0</u>	<u>53,687</u>	<u>123,082</u>	<u>1,378,927</u>
<u>716,731</u>	<u>211,250</u>	<u>26,984,646</u>	<u>0</u>	<u>307,934</u>	<u>322,327</u>	<u>3,165,669</u>
32,243	5,186	3,263,451	0	82	11,983	469,272
0	0	0	0	0	0	0
<u>50,379</u>	<u>(60,857)</u>	<u>(2,735,594)</u>	<u>18,247</u>	<u>3,140</u>	<u>(53,585)</u>	<u>388,014</u>
<u>82,622</u>	<u>(55,671)</u>	<u>527,857</u>	<u>18,247</u>	<u>3,222</u>	<u>(41,602)</u>	<u>857,286</u>
<u>\$799,353</u>	<u>\$155,579</u>	<u>\$27,512,503</u>	<u>\$18,247</u>	<u>\$311,156</u>	<u>\$280,725</u>	<u>\$4,022,955</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010
(continued)

	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
<u>Assets:</u>		
Equity in Pooled Cash and Cash Equivalents	\$1,538,658	\$46,298,443
Receivables:		
Property Taxes	0	3,475,796
Accounts	0	152,320
Intergovernmental	1,742,786	47,641,733
Inventory Held for Resale	0	28,026
<i>Total Assets</i>	\$3,281,444	\$97,596,318
<u>Liabilities:</u>		
Accounts Payable	\$216,798	\$2,061,088
Accrued Wages and Benefits Payable	386,493	8,658,976
Intergovernmental Payable	277,359	3,377,282
Interfund Payable	1,752,190	26,856,088
Matured Compensated Absences Payable	0	59,963
Deferred Revenue	1,172,405	22,618,194
<i>Total Liabilities</i>	3,805,245	63,631,591
<u>Fund Balances:</u>		
Reserved for Encumbrances	1,098,094	6,795,071
Reserved for Property Taxes	0	438,299
Unreserved, Undesignated (Deficit)	(1,621,895)	26,731,357
<i>Total Fund Balances (Deficit)</i>	(523,801)	33,964,727
<i>Total Liabilities and Fund Balances</i>	\$3,281,444	\$97,596,318

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Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2010

	Food Service	Uniform School Supplies	Rotary - Special Services	Adult Education
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	22,931,325	0	0	992,760
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	0	1,008,056
Extracurricular Activities	0	9,328	0	0
Rent	0	0	0	0
Charges for Services	3,857,681	0	0	281
Contributions and Donations	0	580	0	0
Miscellaneous	200	0	0	0
Total Revenues	26,789,206	9,908	0	2,001,097
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	0	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	1,549,547
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	0	0	105,881
Instructional Staff	0	0	0	2,329
Administration	0	0	0	237,638
Fiscal	0	0	0	0
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	28,585,547	13,361	0	0
Extracurricular Activities	0	0	0	0
Total Expenditures	28,585,547	13,361	0	1,895,395
Excess of Revenues Over (Under) Expenditures	(1,796,341)	(3,453)	0	105,702
<u>Other Financing Sources:</u>				
Transfers In	0	0	0	0
Net Change in Fund Balances	(1,796,341)	(3,453)	0	105,702
Fund Balances (Deficit) at Beginning of Year	(2,097,475)	51,242	637	587,741
Fund Balances (Deficit) at End of Year	<u>(\$3,893,816)</u>	<u>\$47,789</u>	<u>\$637</u>	<u>\$693,443</u>

Public School Support	Other Grants	WCBE	Latchkey	Computer Network Class "A" Site	Classroom Facilities Maintenance
\$0	\$0	\$0	\$0	\$0	\$3,480,944
0	374,777	14,252	194,952	41,992	307,992
0	0	0	0	0	0
267,221	0	0	0	0	0
398,434	0	0	71	0	0
0	499,446	0	0	0	0
8,418	0	0	1,561,270	0	0
242,946	549,841	726,207	0	0	0
132,403	12,080	343,591	0	0	0
<u>1,049,422</u>	<u>1,436,144</u>	<u>1,084,050</u>	<u>1,756,293</u>	<u>41,992</u>	<u>3,788,936</u>
0	112,321	0	0	0	0
0	3,377	0	0	0	0
0	0	0	0	0	0
0	40,892	0	0	0	0
0	189,541	0	0	0	0
0	397,221	0	0	0	0
6,412	229,584	1,144,448	0	0	0
957,740	4,416	0	0	0	0
0	1,481	7,100	0	0	50,382
0	0	0	0	0	0
120	106,212	0	0	0	145,989
0	89,664	0	0	0	0
0	0	0	0	41,992	0
6,142	52,154	87,774	1,791,435	0	0
114,092	15,457	0	0	0	0
<u>1,084,506</u>	<u>1,242,320</u>	<u>1,239,322</u>	<u>1,791,435</u>	<u>41,992</u>	<u>196,371</u>
(35,084)	193,824	(155,272)	(35,142)	0	3,592,565
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(35,084)	193,824	(155,272)	(35,142)	0	3,592,565
<u>1,129,452</u>	<u>1,251,129</u>	<u>227,945</u>	<u>487,528</u>	<u>0</u>	<u>28,510,338</u>
<u>\$1,094,368</u>	<u>\$1,444,953</u>	<u>\$72,673</u>	<u>\$452,386</u>	<u>\$0</u>	<u>\$32,102,903</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2010
(continued)

	District Managed Student Activities	Auxiliary Services	Post Secondary Vocational Education	Teacher Development
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	20	6,240,900	25,000	0
Investment Earnings	0	6,159	0	0
Tuition and Fees	220,039	0	0	0
Extracurricular Activities	1,232,950	0	0	0
Rent	0	0	0	0
Charges for Services	36,914	0	0	0
Contributions and Donations	126,035	0	0	0
Miscellaneous	63,779	0	0	0
Total Revenues	1,679,737	6,247,059	25,000	0
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	949	0	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	494	0	0	0
Instructional Staff	0	0	24,500	0
Administration	0	196,612	0	0
Fiscal	0	0	0	0
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	13,788	6,661,177	0	0
Extracurricular Activities	2,483,128	0	0	0
Total Expenditures	2,498,359	6,857,789	24,500	0
Excess of Revenues Over (Under) Expenditures	(818,622)	(610,730)	500	0
<u>Other Financing Sources:</u>				
Transfers In	642,800	0	0	0
Net Change in Fund Balances	(175,822)	(610,730)	500	0
Fund Balances (Deficit) at Beginning of Year	1,076,129	2,391,890	0	6
Fund Balances (Deficit) at End of Year	<u>\$900,307</u>	<u>\$1,781,160</u>	<u>\$500</u>	<u>\$6</u>

Management Information Systems	Public School Preschool	Entry Year Programs	Data Communication	Schoolnet Professional Development	Ohio Reads
\$0	\$0	\$0	\$0	\$0	\$0
99,425	310,442	0	300,210	0	0
0	0	0	0	0	0
0	83,394	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	420	0	0	0
<u>99,425</u>	<u>393,836</u>	<u>420</u>	<u>300,210</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	4,885
0	222,449	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	118,097	0	0	0	0
0	0	0	0	0	0
0	4,836	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
98,663	0	0	300,210	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>98,663</u>	<u>345,382</u>	<u>0</u>	<u>300,210</u>	<u>0</u>	<u>4,885</u>
762	48,454	420	0	0	(4,885)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
762	48,454	420	0	0	(4,885)
<u>(26,435)</u>	<u>28,389</u>	<u>(420)</u>	<u>0</u>	<u>3,043</u>	<u>42,635</u>
<u>(\$25,673)</u>	<u>\$76,843</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,043</u>	<u>\$37,750</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2010
(continued)

	Vocational Educational Enhancements	Alternative Schools	Poverty Based Aid	Miscellaneous State Grants
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	5,400	317,105	0	369,653
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Rent	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	13,300
Total Revenues	5,400	317,105	0	382,953
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	51,419
Special	0	0	0	0
Vocational	0	0	0	9,010
Adult/Continuing	0	0	0	0
Student Intervention Services	0	0	0	6,426
Support Services:				
Pupils	0	335,658	0	169,681
Instructional Staff	5,285	0	0	168,872
Administration	0	0	0	0
Fiscal	0	5,000	0	775
Business	0	0	143	0
Operation and Maintenance of Plant	0	0	21,940	0
Pupil Transportation	0	0	0	103,069
Central	0	8,000	0	36,025
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	11,039
Total Expenditures	5,285	348,658	22,083	556,316
Excess of Revenues Over (Under) Expenditures	115	(31,553)	(22,083)	(173,363)
<u>Other Financing Sources:</u>				
Transfers In	0	0	2,697,014	0
Net Change in Fund Balances	115	(31,553)	2,674,931	(173,363)
Fund Balances (Deficit) at Beginning of Year	(115)	31,458	(2,674,931)	254,880
Fund Balances (Deficit) at End of Year	<u>\$0</u>	<u>(\$95)</u>	<u>\$0</u>	<u>\$81,517</u>

Adult Basic Education	Special Education Part B - IDEA	Vocational Education	Education Stabilization	Title II-D Technology	Title I - School Improvement, Stimulus A
\$0	\$0	\$0	\$0	\$0	\$0
903,042	17,583,556	2,432,192	14,905,578	2,122,704	3,341,582
3	115	237	12,048	85	100
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	40,451	0	0	0	0
<u>903,045</u>	<u>17,624,122</u>	<u>2,432,429</u>	<u>14,917,626</u>	<u>2,122,789</u>	<u>3,341,682</u>
0	0	8,542	5,223,712	0	0
0	2,002,695	0	0	950,175	0
0	0	519,992	0	0	0
545,866	0	0	0	0	0
0	0	0	0	0	0
160,882	1,414,290	1,172,367	0	23,784	0
102,243	11,615,998	529,935	0	1,150,240	3,341,582
50,258	406,673	0	10,509,715	0	0
14,725	447,267	0	0	34,431	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	175,700	0	0	0
0	6,899	0	0	0	0
0	847,416	0	0	0	0
0	0	0	0	0	0
<u>873,974</u>	<u>16,741,238</u>	<u>2,406,536</u>	<u>15,733,427</u>	<u>2,158,630</u>	<u>3,341,582</u>
29,071	882,884	25,893	(815,801)	(35,841)	100
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
29,071	882,884	25,893	(815,801)	(35,841)	100
<u>(20,659)</u>	<u>(1,844,038)</u>	<u>4,703</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$8,412</u>	<u>(\$961,154)</u>	<u>\$30,596</u>	<u>(\$815,801)</u>	<u>(\$35,841)</u>	<u>\$100</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2010
(continued)

	Title I - School Improvement, Stimulus G	Title III - Limited English Proficiency	Transition Program for Refugee Children	Title I
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	1,142,301	106,254	56,449,549
Investment Earnings	0	208	2	338
Tuition and Fees	0	0	0	252
Extracurricular Activities	0	0	0	0
Rent	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>1,142,509</u>	<u>106,256</u>	<u>56,450,139</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	107	37,923	110,912	32,076,975
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	579,189	2,348	8,872,391
Instructional Staff	332	265,606	0	11,117,612
Administration	0	0	0	810,823
Fiscal	0	18,979	0	1,295,555
Business	0	0	0	20,988
Operation and Maintenance of Plant	0	0	2,360	17,655
Pupil Transportation	0	22,338	0	163,291
Central	0	0	0	84,917
Operation of Non-Instructional Services	0	12,295	0	570,820
Extracurricular Activities	0	0	0	11,510
<i>Total Expenditures</i>	<u>439</u>	<u>936,330</u>	<u>115,620</u>	<u>55,042,537</u>
Excess of Revenues Over (Under) Expenditures	(439)	206,179	(9,364)	1,407,602
<u>Other Financing Sources:</u>				
Transfers In	0	0	0	0
Net Change in Fund Balances	(439)	206,179	(9,364)	1,407,602
Fund Balances (Deficit) at Beginning of Year	<u>0</u>	<u>(123,557)</u>	<u>(46,307)</u>	<u>(879,745)</u>
Fund Balances (Deficit) at End of Year	<u>(\$439)</u>	<u>\$82,622</u>	<u>(\$55,671)</u>	<u>\$527,857</u>

Innovative Programs - Title V	Safe and Drug-Free Schools Grant - Title IV-A	Early Childhood Special Education, IDEA	Improving Teacher Quality - Title II-A	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$3,480,944
24,240	521,619	400,191	6,751,121	9,410,144	148,620,278
139	16	45	1,050	0	20,545
0	0	0	0	0	1,578,962
0	0	0	0	0	1,640,783
0	0	0	0	0	499,446
0	0	0	0	0	5,464,564
0	0	0	0	0	1,645,609
425,003	0	0	0	2,828	1,034,055
<u>449,382</u>	<u>521,635</u>	<u>400,236</u>	<u>6,752,171</u>	<u>9,412,972</u>	<u>163,985,186</u>
1,138	0	0	2,730,805	193,494	8,326,316
0	0	338,348	0	157,645	35,901,555
0	0	0	0	0	529,002
0	0	0	0	0	2,136,305
0	0	0	0	0	195,967
0	258,976	0	88,987	319,184	13,901,333
24,526	250,446	98,523	3,365,652	4,707,915	38,270,137
0	0	0	240,397	313,806	13,728,078
0	6,385	11,425	96,081	34,896	2,029,318
0	0	0	0	0	21,131
0	0	0	0	0	294,276
0	3,850	0	0	960,438	1,518,350
4,000	0	0	0	3,221,891	3,802,597
0	3,035	0	0	0	38,644,944
0	0	0	0	0	2,635,226
<u>29,664</u>	<u>522,692</u>	<u>448,296</u>	<u>6,521,922</u>	<u>9,909,269</u>	<u>161,934,535</u>
419,718	(1,057)	(48,060)	230,249	(496,297)	2,050,651
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,339,814</u>
419,718	(1,057)	(48,060)	230,249	(496,297)	5,390,465
<u>(401,471)</u>	<u>4,279</u>	<u>6,458</u>	<u>627,037</u>	<u>(27,504)</u>	<u>28,574,262</u>
<u>\$18,247</u>	<u>\$3,222</u>	<u>(\$41,602)</u>	<u>\$857,286</u>	<u>(\$523,801)</u>	<u>\$33,964,727</u>

Columbus City School District
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2010

	<u>Permanent Improvement</u>	<u>Replacement</u>	<u>Schoolnet Equipment</u>
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$6,946,832	\$133,433	\$2
<u>Liabilities:</u>			
Accounts Payable	\$2,549,400	\$0	\$0
Accrued Interest Payable	137,168	0	0
Notes Payable	15,676,356	0	0
<i>Total Liabilities</i>	<u>18,362,924</u>	<u>0</u>	<u>0</u>
<u>Fund Balances:</u>			
Reserved for Encumbrances	1,320,126	0	0
Unreserved, Undesignated (Deficit)	(12,736,218)	133,433	2
<i>Total Fund Balances (Deficit)</i>	<u>(11,416,092)</u>	<u>133,433</u>	<u>2</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$6,946,832</u>	<u>\$133,433</u>	<u>\$2</u>

School Building Assistance Limited	Total Nonmajor Capital Projects Funds
<u>\$10,979</u>	<u>\$7,091,246</u>
\$0	\$2,549,400
0	137,168
<u>0</u>	<u>15,676,356</u>
<u>0</u>	<u>18,362,924</u>
0	1,320,126
<u>10,979</u>	<u>(12,591,804)</u>
<u>10,979</u>	<u>(11,271,678)</u>
<u>\$10,979</u>	<u>\$7,091,246</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2010

	<u>Permanent Improvement</u>	<u>Replacement</u>	<u>Schoolnet Equipment</u>
<u>Revenues:</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	8,576,596	0	131
Support Services:			
Business	47,402	0	0
Pupil Transportation	13,503,601	0	0
Central	4,573,672	0	0
Capital Outlay	0	32,901	0
Debt Service:			
Interest and Fiscal Charges	<u>195,957</u>	<u>0</u>	<u>0</u>
<i>Total Expenditures</i>	<u>26,897,228</u>	<u>32,901</u>	<u>131</u>
Excess of Revenues Under Expenditures	(26,897,228)	(32,901)	(131)
<u>Other Financing Sources:</u>			
Transfers In	<u>25,598,107</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(1,299,121)	(32,901)	(131)
Fund Balances (Deficit) at Beginning of Year	<u>(10,116,971)</u>	<u>166,334</u>	<u>133</u>
Fund Balances (Deficit) at End of Year	<u><u>(\$11,416,092)</u></u>	<u><u>\$133,433</u></u>	<u><u>\$2</u></u>

School Building Assistance Limited	Total Nonmajor Capital Projects Funds
<u>\$0</u>	<u>\$0</u>
0	8,576,727
0	47,402
0	13,503,601
0	4,573,672
0	32,901
<u>0</u>	<u>195,957</u>
<u>0</u>	<u>26,930,260</u>
0	(26,930,260)
<u>0</u>	<u>25,598,107</u>
0	(1,332,153)
<u>10,979</u>	<u>(9,939,525)</u>
<u><u>\$10,979</u></u>	<u><u>(\$11,271,678)</u></u>

Columbus City School District

Fiduciary Fund Descriptions

AGENCY FUNDS

Agency Funds are used to account for assets held by the School District as an agent for individuals, private organizations, other governmental units, and/or other funds.

Franklin County Educational Council

To account for monies held in an agency capacity on behalf of the Franklin County Educational Council.

Student Managed Activities

To account for student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

Columbus City School District
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2010

	Balance at 6/30/2009	Additions	Deletions	Balance at 6/30/2010
FRANKLIN COUNTY EDUCATIONAL COUNCIL				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$26,245	\$0	\$0	\$26,245
<u>Liabilities:</u>				
Intergovernmental Payable	\$26,245	\$0	\$0	\$26,245
 STUDENT MANAGED ACTIVITIES				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$533,542	\$697,273	\$619,442	\$611,373
<u>Liabilities:</u>				
Due to Students	\$533,542	\$697,273	\$619,442	\$611,373
 TOTAL - ALL AGENCY FUNDS				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$559,787	\$697,273	\$619,442	\$637,618
<u>Liabilities:</u>				
Due to Students	\$533,542	\$697,273	\$619,442	\$611,373
Intergovernmental Payable	26,245	0	0	26,245
<i>Total Liabilities</i>	\$559,787	\$697,273	\$619,442	\$637,618

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COLUMBUS CITY SCHOOL DISTRICT

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)**

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$394,512,443	\$427,900,801	\$33,388,358
Payments in Lieu of Taxes	4,826,636	40,278,643	35,452,007
Intergovernmental	237,017,084	313,692,671	76,675,587
Investment Earnings	1,216,670	1,610,266	393,596
Tuition and Fees	4,200,330	5,559,147	1,358,817
Rent	61,082	80,842	19,760
Charges for Services	86,465	114,436	27,971
Contributions and Donations	53	70	17
Miscellaneous	3,825,497	5,072,248	1,246,751
<i>Total Revenues</i>	<u>645,746,260</u>	<u>794,309,124</u>	<u>148,562,864</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	163,728,140	163,710,075	18,065
Fringe Benefits	56,835,064	56,420,579	414,485
Purchased Services	102,021,419	101,955,893	65,526
Materials and Supplies	4,961,952	4,864,597	97,355
Capital Outlay	208,435	196,088	12,347
Other	770	768	2
Total Regular	<u>327,755,780</u>	<u>327,148,000</u>	<u>607,780</u>
Special:			
Salaries	54,350,000	54,315,958	34,042
Fringe Benefits	18,650,000	18,616,925	33,075
Purchased Services	1,619,640	1,566,721	52,919
Materials and Supplies	452,935	404,799	48,136
Capital Outlay	17,678	7,364	10,314
Other	2,000	1,300	700
Total Special	<u>75,092,253</u>	<u>74,913,067</u>	<u>179,186</u>
Vocational:			
Salaries	6,700,000	6,651,575	48,425
Fringe Benefits	2,200,000	2,193,358	6,642
Purchased Services	83,409	38,388	45,021
Materials and Supplies	462,955	457,731	5,224
Capital Outlay	355,800	351,674	4,126
Other	3,743	3,640	103
Total Vocational	<u>9,805,907</u>	<u>9,696,366</u>	<u>109,541</u>
Adult/Continuing:			
Salaries	3,400	3,359	41
Fringe Benefits	150	141	9
Purchased Services	601	601	0
Total Adult/Continuing	<u>\$4,151</u>	<u>\$4,101</u>	<u>\$50</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Student Intervention Services:			
Salaries	\$1,785,692	\$1,785,079	\$613
Fringe Benefits	330,000	328,637	1,363
Purchased Services	106,992	57,838	49,154
Materials and Supplies	259,636	153,132	106,504
Capital Outlay	22,000	12,831	9,169
Other	20	0	20
Total Student Intervention Services	2,504,340	2,337,517	166,823
Total Instruction	415,162,431	414,099,051	1,063,380
Support Services:			
Pupils:			
Salaries	\$32,525,375	\$32,505,740	\$19,635
Fringe Benefits	11,104,983	11,083,311	21,672
Purchased Services	841,287	726,118	115,169
Materials and Supplies	648,659	575,223	73,436
Capital Outlay	35,685	31,778	3,907
Other	8,812	4,804	4,008
Total Pupils	45,164,801	44,926,974	237,827
Instructional Staff:			
Salaries	23,035,875	22,850,738	185,137
Fringe Benefits	13,377,798	12,947,627	430,171
Purchased Services	2,602,954	2,371,652	231,302
Materials and Supplies	816,510	744,291	72,219
Capital Outlay	102,806	77,544	25,262
Capital Outlay - Replacement	36,020	35,860	160
Other	20,368	17,489	2,879
Total Instructional Staff	39,992,331	39,045,201	947,130
Board of Education:			
Salaries	30,000	30,000	0
Fringe Benefits	4,800	4,794	6
Purchased Services	50,635	38,322	12,313
Materials and Supplies	5,159	1,697	3,462
Capital Outlay	2,300	0	2,300
Other	65,294	63,029	2,265
Total Board of Education	158,188	137,842	20,346
Administration:			
Salaries	25,300,000	25,291,752	8,248
Fringe Benefits	9,900,000	9,867,579	32,421
Purchased Services	1,472,325	1,409,905	62,420
Materials and Supplies	299,011	259,564	39,447
Capital Outlay	56,779	47,875	8,904
Other	1,181,921	299,623	882,298
Total Administration	\$38,210,036	\$37,176,298	\$1,033,738

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Salaries	\$3,750,000	\$3,676,141	\$73,859
Fringe Benefits	2,113,310	0	2,113,310
Purchased Services	572,630	489,363	83,267
Materials and Supplies	77,572	69,848	7,724
Capital Outlay	18,873	5,478	13,395
Other	7,063,253	6,972,258	90,995
Total Fiscal	13,595,638	11,213,088	2,382,550
Business:			
Salaries	1,900,000	1,878,798	21,202
Fringe Benefits	750,000	729,284	20,716
Purchased Services	2,430,007	2,352,988	77,019
Materials and Supplies	276,324	164,704	111,620
Capital Outlay	49,062	40,331	8,731
Other	1,170	430	740
Total Business	5,406,563	5,166,535	240,028
Operation and Maintenance of Plant:			
Salaries	\$28,100,000	\$28,077,987	\$22,013
Fringe Benefits	12,450,000	12,400,498	49,502
Purchased Services	22,585,915	22,528,209	57,706
Materials and Supplies	3,100,898	3,083,061	17,837
Capital Outlay	686,149	676,678	9,471
Capital Outlay - Replacement	220,506	218,760	1,746
Other	3,415	2,209	1,206
Total Operation and Maintenance of Plant	67,146,883	66,987,402	159,481
Pupil Transportation:			
Salaries	22,000,000	21,960,952	39,048
Fringe Benefits	11,350,000	11,327,499	22,501
Purchased Services	18,580,716	18,491,990	88,726
Materials and Supplies	4,479,132	4,438,096	41,036
Capital Outlay	70,361	69,729	632
Capital Outlay - Replacement	1,246,679	1,246,617	62
Total Pupil Transportation	57,726,888	57,534,883	192,005
Central:			
Salaries	8,500,000	0	8,500,000
Fringe Benefits	3,575,464	3,290,454	285,010
Purchased Services	6,228,618	5,999,283	229,335
Materials and Supplies	1,083,614	1,024,880	58,734
Capital Outlay	1,235,808	1,155,250	80,558
Other	148,394	145,197	3,197
Total Central	20,771,898	11,615,064	9,156,834
Total Support Services	\$288,173,226	\$273,803,287	\$14,369,939

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	\$340,000	\$334,604	\$5,396
Fringe Benefits	65,000	60,432	4,568
Total Academic Oriented Activities	405,000	395,036	9,964
Sports Oriented Activities:			
Salaries	3,950,000	3,929,797	20,203
Fringe Benefits	1,050,000	1,026,718	23,282
Purchased Services	390,323	331,826	58,497
Materials and Supplies	29,701	25,334	4,367
Capital Outlay	10,000	3,349	6,651
Total Sports Oriented Activities	5,430,024	5,317,024	113,000
School and Public Service Co-Curricular Activities:			
Salaries	192,167	189,879	2,288
Fringe Benefits	36,500	36,202	298
Total School and Public Service Co-Curricular Activities	228,667	226,081	2,586
Total Extracurricular Activities	6,063,691	5,938,141	125,550
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	\$12,000	\$11,321	\$679
Building Improvement Services:			
Purchased Services	58	58	0
Total Capital Outlay	12,058	11,379	679
<i>Total Expenditures</i>	709,411,406	693,851,858	15,559,548
Excess of Revenues Over (Under) Expenditures	(63,665,146)	100,457,266	164,122,412
<i>Other Financing Sources (Uses):</i>			
Proceeds from Sale of Capital Assets	313,176	414,489	101,313
Refund of Prior Year Expenditures	146,313	193,646	47,333
Transfers In	358,730	0	(358,730)
Transfers Out	(3,301,297)	(2,674,444)	626,853
Advances In	0	47,166,343	47,166,343
Advances Out	0	(54,556,668)	(54,556,668)
<i>Total Other Financing Sources (Uses)</i>	(2,483,078)	(9,456,634)	(6,973,556)
Net Change in Fund Balance	(66,148,224)	91,000,632	157,148,856
Fund Balance at Beginning of Year	104,873,773	104,873,773	0
Prior Year Encumbrances Appropriated	7,105,183	7,105,183	0
Fund Balance at End of Year	\$45,830,732	\$202,979,588	\$157,148,856

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Debt Service Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$35,109,062	\$39,781,794	\$4,672,732
Intergovernmental	3,257,768	3,566,885	309,117
Miscellaneous	12,675	13,878	1,203
<i>Total Revenues</i>	<u>38,379,505</u>	<u>43,362,557</u>	<u>4,983,052</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	500,000	487,155	12,845
Debt Service:			
Principal Retirement	145,354,366	145,354,184	182
Interest and Fiscal Charges	25,005,534	22,949,427	2,056,107
Issuance Costs	638,838	638,838	0
Capital Appreciation Bond Accretion	3,705,816	3,705,816	0
<i>Total Debt Service</i>	<u>174,704,554</u>	<u>172,648,265</u>	<u>2,056,289</u>
<i>Total Expenditures</i>	<u>175,204,554</u>	<u>173,135,420</u>	<u>2,069,134</u>
Excess of Revenues Over (Under) Expenditures	<u>(136,825,049)</u>	<u>(129,772,863)</u>	<u>7,052,186</u>
<u>Other Financing Sources (Uses):</u>			
General Obligation Bonds Issued	56,464,339	56,969,987	505,648
General Obligation Refunding Bonds Issued	4,600,000	4,600,000	0
Premium on General Obligation Bonds	3,557,602	3,987,542	429,940
Premium on General Obligation Refunding Bonds	252,041	252,041	0
Payment to Refunded Bond Escrow Agent	(4,795,446)	(4,795,446)	0
Transfers In	1,855,575	2,031,644	176,069
<i>Total Other Financing Sources (Uses)</i>	<u>61,934,111</u>	<u>63,045,768</u>	<u>1,111,657</u>
Net Change in Fund Balance	(74,890,938)	(66,727,095)	8,163,843
Fund Balance at Beginning of Year	97,212,005	97,212,005	0
Fund Balance at End of Year	<u>\$22,321,067</u>	<u>\$30,484,910</u>	<u>\$8,163,843</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Investment Earnings	\$412,617	\$408,395	(\$4,222)
Miscellaneous	1,213	1,200	(13)
Total Revenues	413,830	409,595	(4,235)
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	135,890	135,890	0
Operation and Maintenance of Plant:			
Purchased Services	161,463	160,923	540
Capital Outlay	63,987	63,987	0
Total Operation and Maintenance of Plant	225,450	224,910	540
Total Support Services	361,340	360,800	540
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	34,042	1,900	32,142
Capital Outlay	1,124,110	142,414	981,696
Total Site Acquisition Services	1,158,152	144,314	1,013,838
Site Improvement Services:			
Capital Outlay	57,625	57,625	0
Architecture and Engineering Services:			
Purchased Services	585,880	15,880	570,000
Capital Outlay	128,291	128,291	0
Total Architecture and Engineering Services	714,171	144,171	570,000
Building Acquisition and Construction Services:			
Salaries	2,907,718	949,461	1,958,257
Fringe Benefits	1,650,645	353,765	1,296,880
Purchased Services	327,359	327,359	0
Capital Outlay	427,504	427,504	0
Total Building Acquisition and Construction Services	5,313,226	2,058,089	3,255,137
Building Improvement Services:			
Purchased Services	1,838,218	1,770,946	67,272
Capital Outlay	12,379,771	12,245,398	134,373
Total Building Improvement Services	\$14,217,989	\$14,016,344	\$201,645

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Other Facilities Acquisition and Construction Services:			
Purchased Services	\$908,533	\$245,528	\$663,005
Materials and Supplies	92,981	18,045	74,936
Capital Outlay	146,858	0	146,858
Total Other Facilities Acquisition and Construction Services	1,148,372	263,573	884,799
Total Capital Outlay	22,609,535	16,684,116	5,925,419
<i>Total Expenditures</i>	22,970,875	17,044,916	5,925,959
Excess of Revenues Over (Under) Expenditures	(22,557,045)	(16,635,321)	5,921,724
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Notes	13,323,644	13,323,644	0
Transfers In	6,262,526	6,062,107	(200,419)
Transfers Out	(133,870,918)	(109,624,749)	24,246,169
<i>Total Other Financing Sources (Uses)</i>	(114,284,748)	(90,238,998)	24,045,750
Net Change in Fund Balance	(136,841,793)	(106,874,319)	29,967,474
Fund Balance at Beginning of Year	140,197,607	140,197,607	0
Prior Year Encumbrances Appropriated	8,007,018	8,007,018	0
Fund Balance at End of Year	\$11,362,832	\$41,330,306	\$29,967,474

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$359,338	\$2,196,314	\$1,836,976
Investment Earnings	268,799	1,642,931	1,374,132
Miscellaneous	5,033	210,201	205,168
Total Revenues	633,170	4,049,446	3,416,276
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	77,013	77,013	0
Capital Outlay	104,011	98,376	5,635
Total Support Services	181,024	175,389	5,635
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	72,083	72,083	0
Capital Outlay	1,222,358	1,222,358	0
Total Architecture and Engineering Services	1,294,441	1,294,441	0
Building Acquisition and Construction Services:			
Purchased Services	7,624,835	6,810,542	814,293
Materials and Supplies	4,185	4,172	13
Capital Outlay	2,552,648	2,480,223	72,425
Total Building Acquisition and Construction Services	10,181,668	9,294,937	886,731
Building Improvement Services:			
Purchased Services	9,490,384	7,511,130	1,979,254
Materials and Supplies	54,466	21,079	33,387
Capital Outlay	16,821,337	15,663,120	1,158,217
Total Building Improvement Services	26,366,187	23,195,329	3,170,858
Total Capital Outlay	37,842,296	33,784,707	4,057,589
Total Expenditures	38,023,320	33,960,096	4,063,224
Excess of Revenues Over (Under) Expenditures	(\$37,390,150)	(\$29,910,650)	\$7,479,500

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$0	\$4,397	\$4,397
Transfers In	23,366,830	109,624,749	86,257,919
Transfers Out	(53,489,924)	(6,062,107)	47,427,817
<i>Total Other Financing Sources (Uses)</i>	(30,123,094)	103,567,039	133,690,133
Net Change in Fund Balance	(67,513,244)	73,656,389	141,169,633
Fund Balance at Beginning of Year	51,771,758	51,771,758	0
Prior Year Encumbrances Appropriated	16,513,244	16,513,244	0
Fund Balance at End of Year	<u>\$771,758</u>	<u>\$141,941,391</u>	<u>\$141,169,633</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Food Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$27,301,205	\$22,147,938	(\$5,153,267)
Charges for Services	4,698,552	3,857,614	(840,938)
Miscellaneous	243	200	(43)
<i>Total Revenues</i>	<u>32,000,000</u>	<u>26,005,752</u>	<u>(5,994,248)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	9,286,133	9,279,485	6,648
Fringe Benefits	4,451,950	4,447,492	4,458
Purchased Services	1,134,836	1,022,891	111,945
Materials and Supplies	12,459,437	11,950,874	508,563
Capital Outlay	328,194	328,194	0
Other	92,194	44,596	47,598
<i>Total Expenditures</i>	<u>27,752,744</u>	<u>27,073,532</u>	<u>679,212</u>
Excess of Revenues Over (Under) Expenditures	<u>4,247,256</u>	<u>(1,067,780)</u>	<u>(5,315,036)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	9,989,465	9,989,465
Advances Out	0	(11,407,054)	(11,407,054)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(1,417,589)</u>	<u>(1,417,589)</u>
Net Change in Fund Balance	4,247,256	(2,485,369)	(6,732,625)
Fund Balance at Beginning of Year	1,811,669	1,811,669	0
Prior Year Encumbrances Appropriated	<u>673,700</u>	<u>673,700</u>	<u>0</u>
Fund Balance at End of Year	<u>\$6,732,625</u>	<u>\$0</u>	<u>(\$6,732,625)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Uniform School Supplies Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Extracurricular Activities	\$9,415	\$9,328	(\$87)
Contributions and Donations	585	580	(5)
<i>Total Revenues</i>	10,000	9,908	(92)
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Non-Instructional Services:			
Materials and Supplies	50,860	14,009	36,851
Net Change in Fund Balance	(40,860)	(4,101)	36,759
Fund Balance at Beginning of Year	50,382	50,382	0
Prior Year Encumbrances Appropriated	860	860	0
Fund Balance at End of Year	<u>\$10,382</u>	<u>\$47,141</u>	<u>\$36,759</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Rotary - Special Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Non-Instructional Services:			
Other	637	0	637
Net Change in Fund Balance	(637)	0	637
Fund Balance at Beginning of Year	637	637	0
Fund Balance at End of Year	\$0	\$637	\$637

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$877,963	\$963,621	\$85,658
Tuition and Fees	921,781	1,008,056	86,275
Charges for Services	256	281	25
<i>Total Revenues</i>	<u>1,800,000</u>	<u>1,971,958</u>	<u>171,958</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	1,119,000	1,038,090	80,910
Fringe Benefits	360,000	292,174	67,826
Purchased Services	131,193	114,706	16,487
Materials and Supplies	167,781	155,088	12,693
Capital Outlay	5,800	5,416	384
Other	6,500	4,768	1,732
<i>Total Instruction</i>	<u>1,790,274</u>	<u>1,610,242</u>	<u>180,032</u>
Support Services:			
Pupils:			
Salaries	110,000	78,266	31,734
Fringe Benefits	45,000	25,408	19,592
<i>Total Pupils</i>	<u>155,000</u>	<u>103,674</u>	<u>51,326</u>
Instructional Staff:			
Salaries	10,000	3,452	6,548
Fringe Benefits	2,000	630	1,370
Purchased Services	750	279	471
<i>Total Instructional Staff</i>	<u>12,750</u>	<u>4,361</u>	<u>8,389</u>
Administration:			
Salaries	219,855	162,204	57,651
Fringe Benefits	76,750	61,078	15,672
Purchased Services	7,320	6,168	1,152
Materials and Supplies	462	462	0
<i>Total Administration</i>	<u>304,387</u>	<u>229,912</u>	<u>74,475</u>
<i>Total Support Services</i>	<u>472,137</u>	<u>337,947</u>	<u>134,190</u>
<i>Total Expenditures</i>	<u>2,262,411</u>	<u>1,948,189</u>	<u>314,222</u>
Net Change in Fund Balance	(462,411)	23,769	486,180
Fund Balance at Beginning of Year	510,012	510,012	0
Prior Year Encumbrances Appropriated	37,413	37,413	0
<i>Fund Balance at End of Year</i>	<u>\$85,014</u>	<u>\$571,194</u>	<u>\$486,180</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Tuition and Fees	\$254,365	\$267,221	\$12,856
Extracurricular Activities	379,266	398,434	19,168
Charges for Services	8,007	8,412	405
Contributions and Donations	231,258	242,946	11,688
Miscellaneous	126,108	132,481	6,373
<i>Total Revenues</i>	<u>999,004</u>	<u>1,049,494</u>	<u>50,490</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Other	7,000	6,412	588
Administration:			
Salaries	154,639	5,545	149,094
Fringe Benefits	150,754	1,065	149,689
Capital Outlay	44,899	4,320	40,579
Other	1,637,000	1,127,166	509,834
Total Administration	<u>1,987,292</u>	<u>1,138,096</u>	<u>849,196</u>
Operation and Maintenance of Plant:			
Salaries	1,000	102	898
Fringe Benefits	354	20	334
Total Operation and Maintenance of Plant	<u>1,354</u>	<u>122</u>	<u>1,232</u>
Total Support Services	<u>1,995,646</u>	<u>1,144,630</u>	<u>851,016</u>
Operation of Non-Instructional Services:			
Community Services:			
Other	13,828	6,088	7,740
Enterprise Operations:			
Other	889	808	81
Total Operation of Non-Instructional Services	<u>14,717</u>	<u>6,896</u>	<u>7,821</u>
Extracurricular Activities:			
Academic Oriented Activities:			
Other	\$11,637	\$8,292	\$3,345

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
School and Public Service Co-Curricular Activities:			
Salaries	\$2,000	\$0	\$2,000
Purchased Services	2,998	2,998	0
Other	156,692	108,190	48,502
Total School and Public Service Co-Curricular Activities	161,690	111,188	50,502
Total Extracurricular Activities	173,327	119,480	53,847
<i>Total Expenditures</i>	<i>2,183,690</i>	<i>1,271,006</i>	<i>912,684</i>
Excess of Revenues Over (Under) Expenditures	(1,184,686)	(221,512)	963,174
<u>Other Financing Sources (Uses):</u>			
Transfers In	996	0	(996)
Transfers Out	(1,046)	0	1,046
<i>Total Other Financing Sources (Uses)</i>	<i>(50)</i>	<i>0</i>	<i>50</i>
Net Change in Fund Balance	(1,184,736)	(221,512)	963,224
Fund Balance at Beginning of Year	1,000,771	1,000,771	0
Prior Year Encumbrances Appropriated	184,753	184,753	0
Fund Balance at End of Year	<u>\$788</u>	<u>\$964,012</u>	<u>\$963,224</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$297,469	\$299,597	\$2,128
Rent	498,698	502,265	3,567
Contributions and Donations	503,833	507,437	3,604
<i>Total Revenues</i>	<u>1,300,000</u>	<u>1,309,299</u>	<u>9,299</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	82,246	56,812	25,434
Fringe Benefits	14,858	10,278	4,580
Purchased Services	73,995	38,282	35,713
Materials and Supplies	71,954	41,126	30,828
Capital Outlay	178	0	178
Total Regular	<u>243,231</u>	<u>146,498</u>	<u>96,733</u>
Special:			
Salaries	5,254	751	4,503
Fringe Benefits	957	137	820
Purchased Services	850	500	350
Materials and Supplies	2,881	2,801	80
Capital Outlay	6,472	5,364	1,108
Other	460	0	460
Total Special	<u>16,874</u>	<u>9,553</u>	<u>7,321</u>
Adult/Continuing:			
Salaries	80,983	34,959	46,024
Fringe Benefits	18,714	6,608	12,106
Materials and Supplies	11,403	1,199	10,204
Total Adult/Continuing	<u>111,100</u>	<u>42,766</u>	<u>68,334</u>
Student Intervention Services:			
Salaries	382,989	187,104	195,885
Fringe Benefits	151,988	34,599	117,389
Purchased Services	5,200	5,000	200
Materials and Supplies	4,585	285	4,300
Total Student Intervention Services	<u>544,762</u>	<u>226,988</u>	<u>317,774</u>
Total Instruction	<u>\$915,967</u>	<u>\$425,805</u>	<u>\$490,162</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Support Services:			
Pupils:			
Salaries	\$315,406	\$168,456	\$146,950
Fringe Benefits	151,967	44,302	107,665
Purchased Services	107,015	87,517	19,498
Materials and Supplies	139,655	122,638	17,017
Capital Outlay	13,992	11,992	2,000
Other	19,026	15,205	3,821
Total Pupils	<u>747,061</u>	<u>450,110</u>	<u>296,951</u>
Instructional Staff:			
Salaries	92,821	36,029	56,792
Fringe Benefits	17,708	6,683	11,025
Purchased Services	226,920	197,016	29,904
Materials and Supplies	14,654	5,726	8,928
Total Instructional Staff	<u>352,103</u>	<u>245,454</u>	<u>106,649</u>
Administration:			
Salaries	5,872	4,298	1,574
Fringe Benefits	1,023	782	241
Total Administration	<u>6,895</u>	<u>5,080</u>	<u>1,815</u>
Fiscal:			
Other	4,088	1,481	2,607
Operation and Maintenance of Plant:			
Salaries	79,772	77,947	1,825
Fringe Benefits	23,418	22,593	825
Purchased Services	825	825	0
Total Operation and Maintenance of Plant	<u>104,015</u>	<u>101,365</u>	<u>2,650</u>
Pupil Transportation:			
Purchased Services	131,419	90,539	40,880
Central:			
Capital Outlay	2,144	0	2,144
Total Support Services	<u>\$1,347,725</u>	<u>\$894,029</u>	<u>\$453,696</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	\$218,011	\$84,155	\$133,856
Materials and Supplies	14,734	0	14,734
Capital Outlay	70,000	67,692	2,308
	<u>302,745</u>	<u>151,847</u>	<u>150,898</u>
Total Operation of Non-Instructional Services			
Extracurricular Activities:			
Academic Oriented Activities:			
Purchased Services	6,000	5,953	47
Occupation Oriented Activities:			
Purchased Services	2,500	2,500	0
Materials and Supplies	5,168	5,113	55
Capital Outlay	2,332	2,136	196
	<u>10,000</u>	<u>9,749</u>	<u>251</u>
Total Occupation Oriented Activities			
Total Extracurricular Activities	<u>16,000</u>	<u>15,702</u>	<u>298</u>
<i>Total Expenditures</i>	<u>2,582,437</u>	<u>1,487,383</u>	<u>1,095,054</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,282,437)</u>	<u>(178,084)</u>	<u>1,104,353</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	0	12,080	12,080
Refund of Prior Year Receipts	(13,418)	(13,418)	0
	<u>(13,418)</u>	<u>(1,338)</u>	<u>12,080</u>
<i>Total Other Financing Sources (Uses)</i>			
Net Change in Fund Balance	(1,295,855)	(179,422)	1,116,433
Fund Balance at Beginning of Year	963,825	963,825	0
Prior Year Encumbrances Appropriated	385,724	385,724	0
Fund Balance at End of Year	<u>\$53,694</u>	<u>\$1,170,127</u>	<u>\$1,116,433</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
WCBE Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$13,609	\$14,252	\$643
Contributions and Donations	693,443	726,207	32,764
Miscellaneous	612,704	343,591	(269,113)
<i>Total Revenues</i>	<u>1,319,756</u>	<u>1,084,050</u>	<u>(235,706)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries	611,055	511,492	99,563
Fringe Benefits	320,470	224,545	95,925
Purchased Services	457,492	370,197	87,295
Materials and Supplies	47,015	35,711	11,304
Capital Outlay	20,200	19,717	483
Other	66,750	64,984	1,766
Total Instructional Staff	1,522,982	1,226,646	296,336
Fiscal:			
Purchased Services	7,100	7,100	0
Total Support Services	<u>1,530,082</u>	<u>1,233,746</u>	<u>296,336</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	31,640	20,425	11,215
Capital Outlay	56,483	56,483	0
Total Operation of Non-Instructional Services	<u>88,123</u>	<u>76,908</u>	<u>11,215</u>
<i>Total Expenditures</i>	<u>1,618,205</u>	<u>1,310,654</u>	<u>307,551</u>
Net Change in Fund Balance	(298,449)	(226,604)	71,845
Fund Balance (Deficit) at Beginning of Year	(5,817)	(5,817)	0
Prior Year Encumbrances Appropriated	304,266	304,266	0
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$71,845</u></u>	<u><u>\$71,845</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Latchkey Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$174,149	\$185,377	\$11,228
Extracurricular Activities	68	71	3
Charges for Services	1,206,027	1,561,070	355,043
<i>Total Revenues</i>	<u>1,380,244</u>	<u>1,746,518</u>	<u>366,274</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,281,604	1,205,962	75,642
Fringe Benefits	628,060	563,650	64,410
Purchased Services	8,314	5,985	2,329
Materials and Supplies	23,864	7,693	16,171
<i>Total Expenditures</i>	<u>1,941,842</u>	<u>1,783,290</u>	<u>158,552</u>
Net Change in Fund Balance	(561,598)	(36,772)	524,826
Fund Balance at Beginning of Year	558,267	558,267	0
Prior Year Encumbrances Appropriated	5,782	5,782	0
Fund Balance at End of Year	<u>\$2,451</u>	<u>\$527,277</u>	<u>\$524,826</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Computer Network Class "A" Site Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$50,000	\$41,992	(\$8,008)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries	33,853	29,849	4,004
Fringe Benefits	16,147	12,143	4,004
<i>Total Expenditures</i>	50,000	41,992	8,008
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Sources (Uses):</u>			
Advances In	0	7,814	7,814
Advances Out	0	(7,814)	(7,814)
<i>Total Other Financing Sources (Uses)</i>	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Maintenance Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$3,656,182	\$4,075,282	\$419,100
Intergovernmental	304,366	307,992	3,626
<i>Total Revenues</i>	<u>3,960,548</u>	<u>4,383,274</u>	<u>422,726</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	51,000	50,382	618
Operation and Maintenance of Plant:			
Purchased Services	<u>5,125,788</u>	<u>542,355</u>	<u>4,583,433</u>
<i>Total Expenditures</i>	<u>5,176,788</u>	<u>592,737</u>	<u>4,584,051</u>
Net Change in Fund Balance	(1,216,240)	3,790,537	5,006,777
Fund Balance at Beginning of Year	27,300,914	27,300,914	0
Prior Year Encumbrances Appropriated	<u>176,787</u>	<u>176,787</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$26,261,461</u></u>	<u><u>\$31,268,238</u></u>	<u><u>\$5,006,777</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2010*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Tuition and Fees	\$225,802	\$220,039	(\$5,763)
Extracurricular Activities	1,265,125	1,232,837	(32,288)
Charges for Services	37,881	36,914	(967)
Contributions and Donations	129,336	126,035	(3,301)
Miscellaneous	66,738	65,035	(1,703)
Total Revenues	1,724,882	1,680,860	(44,022)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Other	1,609	1,005	604
Support Services:			
Pupils:			
Other	600	494	106
Instructional Staff:			
Other	368	0	368
Total Support Services	968	494	474
Operation of Non-Instructional Services:			
Community Services:			
Other	9,100	8,000	1,100
Enterprise Operations:			
Materials and Supplies	18,445	15,956	2,489
Other	10,320	1,791	8,529
Total Enterprise Operations:	28,765	17,747	11,018
Total Operation of Non-Instructional Services	37,865	25,747	12,118
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	363	348	15
Fringe Benefits	69	69	0
Capital Outlay	1,551	624	927
Other	627,716	424,884	202,832
Total Academic Oriented Activities	629,699	425,925	203,774
Occupation Oriented Activities:			
Capital Outlay	5,729	2,729	3,000
Other	174,424	99,379	75,045
Total Occupation Oriented Activities	\$180,153	\$102,108	\$78,045

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Sports Oriented Activities:			
Salaries	\$40,575	\$40,541	\$34
Fringe Benefits	6,659	6,624	35
Purchased Services	3,500	0	3,500
Capital Outlay	52,084	49,872	2,212
Other	1,876,001	1,718,115	157,886
Total Sports Oriented Activities	1,978,819	1,815,152	163,667
School and Public Service Co-Curricular Activities:			
Salaries	200	0	200
Purchased Services	5,500	902	4,598
Capital Outlay	1,616	1,616	0
Other	650,709	457,776	192,933
Total School and Public Service Co-Curricular Activities	658,025	460,294	197,731
Total Extracurricular Activities	3,446,696	2,803,479	643,217
Total Expenditures	3,487,138	2,830,725	656,413
Excess of Revenues Over (Under) Expenditures	(1,762,256)	(1,149,865)	612,391
<u>Other Financing Sources (Uses):</u>			
Transfers In	775,118	642,800	(132,318)
Transfers Out	(132,318)	0	132,318
Total Other Financing Sources (Uses)	642,800	642,800	0
Net Change in Fund Balance	(1,119,456)	(507,065)	612,391
Fund Balance at Beginning of Year	871,828	871,828	0
Prior Year Encumbrances Appropriated	308,817	308,817	0
Fund Balance at End of Year	\$61,189	\$673,580	\$612,391

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$5,866,705	\$5,718,232	(\$148,473)
Investment Earnings	6,319	6,159	(160)
<i>Total Revenues</i>	<u>5,873,024</u>	<u>5,724,391</u>	<u>(148,633)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration:			
Salaries	207,525	143,057	64,468
Fringe Benefits	60,221	42,480	17,741
Purchased Services	4,620	1,530	3,090
Materials and Supplies	92,529	5,402	87,127
Capital Outlay	10,000	3,419	6,581
<i>Total Support Services</i>	<u>374,895</u>	<u>195,888</u>	<u>179,007</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	2,505,142	2,143,360	361,782
Fringe Benefits	995,389	734,433	260,956
Purchased Services	725,721	605,598	120,123
Materials and Supplies	1,813,605	1,341,564	472,041
Capital Outlay	1,160,530	1,014,746	145,784
<i>Total Operation of Non-Instructional Services</i>	<u>7,200,387</u>	<u>5,839,701</u>	<u>1,360,686</u>
<i>Total Expenditures</i>	<u>7,575,282</u>	<u>6,035,589</u>	<u>1,539,693</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,702,258)</u>	<u>(311,198)</u>	<u>1,391,060</u>
<u>Other Financing Sources (Uses):</u>			
Transfers In	26,976	0	(26,976)
Transfers Out	(26,976)	0	26,976
Refund of Prior Year Receipts	(1,765,152)	(1,765,152)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,765,152)</u>	<u>(1,765,152)</u>	<u>0</u>
Net Change in Fund Balance	(3,467,410)	(2,076,350)	1,391,060
Fund Balance at Beginning of Year	2,203,944	2,203,944	0
Prior Year Encumbrances Appropriated	1,418,258	1,418,258	0
Fund Balance at End of Year	<u>\$154,792</u>	<u>\$1,545,852</u>	<u>\$1,391,060</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Post Secondary Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$26,000	\$25,447	(\$553)
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	25,251	25,000	251
Excess of Revenues Over (Under) Expenditures	749	447	(302)
<u>Other Financing Uses:</u>			
Advances Out	0	(447)	(447)
Net Change in Fund Balance	749	0	(749)
Fund Balance (Deficit) at Beginning of Year	(250)	(250)	0
Prior Year Encumbrances Appropriated	250	250	0
Fund Balance at End of Year	<u>\$749</u>	<u>\$0</u>	<u>(\$749)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Management Information Systems Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$200,000	\$99,425	(\$100,575)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries	83,451	70,664	12,787
Fringe Benefits	41,549	28,761	12,788
<i>Total Expenditures</i>	125,000	99,425	25,575
Excess of Revenues Over (Under) Expenditures	75,000	0	(75,000)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	174,447	174,447
Advances Out	0	(174,447)	(174,447)
<i>Total Other Financing Sources (Uses)</i>	0	0	0
Net Change in Fund Balance	75,000	0	(75,000)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$75,000	\$0	(\$75,000)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Preschool Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$258,541	\$179,145	(\$79,396)
Tuition and Fees	0	83,394	83,394
Extracurricular Activities	120,353	0	(120,353)
<i>Total Revenues</i>	<u>378,894</u>	<u>262,539</u>	<u>(116,355)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	213,343	172,229	41,114
Fringe Benefits	74,766	54,924	19,842
Total Instruction	<u>288,109</u>	<u>227,153</u>	<u>60,956</u>
Support Services:			
Instructional Staff:			
Salaries	112,240	78,335	33,905
Fringe Benefits	79,737	60,467	19,270
Total Instructional Staff	<u>191,977</u>	<u>138,802</u>	<u>53,175</u>
Fiscal:			
Other	4,836	4,836	0
Total Support Services	<u>196,813</u>	<u>143,638</u>	<u>53,175</u>
<i>Total Expenditures</i>	<u>484,922</u>	<u>370,791</u>	<u>114,131</u>
Excess of Revenues Under Expenditures	<u>(106,028)</u>	<u>(108,252)</u>	<u>(2,224)</u>
<u>Other Financing Sources (Uses):</u>			
Transfers In	29,106	0	(29,106)
Transfers Out	(29,106)	0	29,106
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(106,028)	(108,252)	(2,224)
Fund Balance at Beginning of Year	99,028	99,028	0
Prior Year Encumbrances Appropriated	9,739	9,739	0
Fund Balance at End of Year	<u>\$2,739</u>	<u>\$515</u>	<u>(\$2,224)</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Entry Year Programs Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	301	301	0
Net Change in Fund Balance	(301)	(301)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	301	301	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Data Communication Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	<u>Final Budgeted Amount</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues:</u>			
Intergovernmental	\$310,000	\$308,730	(\$1,270)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	<u>687,210</u>	<u>687,210</u>	<u>0</u>
Excess of Revenues Under Expenditures	(377,210)	(378,480)	(1,270)
<u>Other Financing Uses:</u>			
Advances Out	<u>0</u>	<u>(8,520)</u>	<u>(8,520)</u>
Net Change in Fund Balance	(377,210)	(387,000)	(9,790)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>387,000</u>	<u>387,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$9,790</u></u>	<u><u>\$0</u></u>	<u><u>(\$9,790)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Schoolnet Professional Development Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	3,043	0	3,043
Net Change in Fund Balance	(3,043)	0	3,043
Fund Balance at Beginning of Year	3,043	3,043	0
Fund Balance at End of Year	\$0	\$3,043	\$3,043

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Ohio Reads Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	<u>(4,885)</u>	<u>(4,885)</u>	<u>0</u>
Net Change in Fund Balance	(4,885)	(4,885)	0
Fund Balance at Beginning of Year	<u>42,635</u>	<u>42,635</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$37,750</u></u>	<u><u>\$37,750</u></u>	<u><u>\$0</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Educational Enhancements Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$5,400	\$5,400	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries	5,103	5,103	0
Fringe Benefits	897	897	0
<i>Total Expenditures</i>	6,000	6,000	0
Excess of Revenues Under Expenditures	(600)	(600)	0
<u>Other Financing Sources (Uses):</u>			
Advances In	0	5,400	5,400
Advances Out	0	(5,400)	(5,400)
<i>Total Other Financing Sources (Uses)</i>	0	0	0
Net Change in Fund Balance	(600)	(600)	0
Fund Balance at Beginning of Year	600	600	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Alternative Schools Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$395,000	\$362,745	(\$32,255)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries	10,331	9,976	355
Fringe Benefits	6,731	1,815	4,916
Purchased Services	340,698	340,438	260
Materials and Supplies	1,566	1,566	0
Total Pupils	359,326	353,795	5,531
Fiscal:			
Other	5,000	5,000	0
Central:			
Purchased Services	8,000	8,000	0
<i>Total Expenditures</i>	372,326	366,795	5,531
Excess of Revenues Over (Under) Expenditures	22,674	(4,050)	(26,724)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	35,738	35,738
Advances Out	0	(87,403)	(87,403)
<i>Total Other Financing Sources (Uses)</i>	0	(51,665)	(51,665)
Net Change in Fund Balance	22,674	(55,715)	(78,389)
Fund Balance at Beginning of Year	6,649	6,649	0
Prior Year Encumbrances Appropriated	49,066	49,066	0
Fund Balance at End of Year	\$78,389	\$0	(\$78,389)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Poverty Based Aid Special Revenue Fund
For the Fiscal Year Ended June 30, 2010*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Student Intervention Services:			
Purchased Services	29,705	29,705	0
Materials and Supplies	33,135	33,135	0
Total Instruction	62,840	62,840	0
Support Services:			
Pupils:			
Purchased Services	378	378	0
Materials and Supplies	189	189	0
Total Pupils	567	567	0
Instructional Staff:			
Purchased Services	1,500	1,500	0
Business:			
Purchased Services	143	143	0
Operation and Maintenance of Plant:			
Purchased Services	35,482	35,482	0
Materials and Supplies	2,200	2,200	0
Capital Outlay	12,271	12,271	0
Total Operation and Maintenance of Plant	49,953	49,953	0
Total Support Services	52,163	52,163	0
<i>Total Expenditures</i>	115,003	115,003	0
Excess of Revenues Under Expenditures	(115,003)	(115,003)	0
<u>Other Financing Sources (Uses):</u>			
Advances In	0	6,094,822	6,094,822
Advances Out	0	(6,209,826)	(6,209,826)
<i>Total Other Financing Sources (Uses)</i>	0	(115,004)	(115,004)
Net Change in Fund Balance	(115,003)	(230,007)	(115,004)
Fund Balance at Beginning of Year	114,999	114,999	0
Prior Year Encumbrances Appropriated	115,008	115,008	0
Fund Balance at End of Year	\$115,004	\$0	(\$115,004)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$380,000	\$357,018	(\$22,982)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	2,801	2,801	0
Fringe Benefits	502	502	0
Purchased Services	46,925	46,898	27
Materials and Supplies	34,017	33,808	209
Capital Outlay	56,910	56,910	0
Total Regular	141,155	140,919	236
Special:			
Materials and Supplies	149	0	149
Vocational:			
Salaries	677	677	0
Fringe Benefits	123	123	0
Purchased Services	200	200	0
Materials and Supplies	8,273	7,385	888
Capital Outlay	855	625	230
Total Vocational	10,128	9,010	1,118
Student Intervention Services:			
Salaries	885	885	0
Fringe Benefits	160	160	0
Purchased Services	3,140	3,140	0
Materials and Supplies	2,315	2,241	74
Total Student Intervention Services	6,500	6,426	74
Total Instruction	\$157,932	\$156,355	\$1,577

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final <u>Budgeted Amount</u>	<u>Actual</u>	Variance Positive (Negative)
Support Services:			
Pupils:			
Salaries	\$144,085	\$123,346	\$20,739
Fringe Benefits	50,038	28,025	22,013
Purchased Services	16,245	15,819	426
Materials and Supplies	27,429	26,782	647
Capital Outlay	<u>13,405</u>	<u>13,405</u>	<u>0</u>
Total Pupils	<u>251,202</u>	<u>207,377</u>	<u>43,825</u>
Instructional Staff:			
Salaries	130,163	125,149	5,014
Fringe Benefits	24,662	23,743	919
Purchased Services	48,806	44,222	4,584
Materials and Supplies	<u>16,414</u>	<u>16,062</u>	<u>352</u>
Total Instructional Staff	<u>220,045</u>	<u>209,176</u>	<u>10,869</u>
Fiscal:			
Other	<u>775</u>	<u>775</u>	<u>0</u>
Operation and Maintenance of Plant:			
Salaries	200	0	200
Fringe Benefits	<u>113</u>	<u>0</u>	<u>113</u>
Total Operation and Maintenance of Plant	<u>313</u>	<u>0</u>	<u>313</u>
Pupil Transportation:			
Purchased Services	<u>106,812</u>	<u>106,630</u>	<u>182</u>
Central:			
Purchased Services	<u>36,025</u>	<u>36,025</u>	<u>0</u>
Total Support Services	<u>615,172</u>	<u>559,983</u>	<u>55,189</u>
Extracurricular Activities:			
Academic Oriented Activities:			
Purchased Services	4,579	4,579	0
Materials and Supplies	5,312	4,965	347
Capital Outlay	<u>4,500</u>	<u>2,195</u>	<u>2,305</u>
Total Extracurricular Activities	<u>14,391</u>	<u>11,739</u>	<u>2,652</u>
<i>Total Expenditures</i>	<u>787,495</u>	<u>728,077</u>	<u>59,418</u>
Excess of Revenues Over (Under) Expenditures	<u>(\$407,495)</u>	<u>(\$371,059)</u>	<u>\$36,436</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Expenditures	\$0	\$13,300	\$13,300
Refund of Prior Year Receipts	(32,564)	(32,564)	0
<i>Total Other Financing Sources (Uses)</i>	(32,564)	(19,264)	13,300
Net Change in Fund Balance	(440,059)	(390,323)	49,736
Fund Balance at Beginning of Year	157,956	157,956	0
Prior Year Encumbrances Appropriated	283,914	283,914	0
Fund Balance at End of Year	\$1,811	\$51,547	\$49,736

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,115,997	\$819,267	(\$296,730)
Investment Earnings	3	3	0
Total Revenues	1,116,000	819,270	(296,730)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	509,693	455,860	53,833
Fringe Benefits	122,383	93,716	28,667
Purchased Services	400	0	400
Materials and Supplies	2,786	2,684	102
Total Instruction	635,262	552,260	83,002
Support Services:			
Pupils:			
Salaries	126,409	111,047	15,362
Fringe Benefits	46,149	44,359	1,790
Purchased Services	1,745	1,685	60
Total Pupils	174,303	157,091	17,212
Instructional Staff:			
Salaries	64,398	60,068	4,330
Fringe Benefits	40,247	40,238	9
Total Instructional Staff	104,645	100,306	4,339
Administration:			
Salaries	33,228	33,152	76
Fringe Benefits	12,361	9,969	2,392
Purchased Services	6,714	5,000	1,714
Total Administration	\$52,303	\$48,121	\$4,182

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Other	\$14,725	\$14,725	\$0
Total Support Services	345,976	320,243	25,733
<i>Total Expenditures</i>	981,238	872,503	108,735
Excess of Revenues Over (Under) Expenditures	134,762	(53,233)	(187,995)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	411,196	411,196
Advances Out	0	(357,963)	(357,963)
<i>Total Other Financing Sources (Uses)</i>	0	53,233	53,233
Net Change in Fund Balance	134,762	0	(134,762)
Fund Balance (Deficit) at Beginning of Year	(3,756)	(3,756)	0
Prior Year Encumbrances Appropriated	3,756	3,756	0
Fund Balance at End of Year	\$134,762	\$0	(\$134,762)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$30,199,749	\$13,840,313	(\$16,359,436)
Investment Earnings	251	115	(136)
<i>Total Revenues</i>	<u>30,200,000</u>	<u>13,840,428</u>	<u>(16,359,572)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	4,750,681	1,070,827	3,679,854
Fringe Benefits	735,200	351,484	383,716
Purchased Services	318,031	313,180	4,851
Materials and Supplies	1,847,663	324,025	1,523,638
Capital Outlay	3,839	3,839	0
Total Instruction	<u>7,655,414</u>	<u>2,063,355</u>	<u>5,592,059</u>
Support Services:			
Pupils:			
Salaries	1,871,951	640,738	1,231,213
Fringe Benefits	773,548	263,902	509,646
Purchased Services	780,000	134,360	645,640
Capital Outlay	250,000	162,217	87,783
Total Pupils	<u>3,675,499</u>	<u>1,201,217</u>	<u>2,474,282</u>
Instructional Staff:			
Salaries	10,001,218	7,234,258	2,766,960
Fringe Benefits	4,804,474	3,839,026	965,448
Purchased Services	243,259	103,911	139,348
Capital Outlay	200,000	18,003	181,997
Total Instructional Staff	<u>15,248,951</u>	<u>11,195,198</u>	<u>4,053,753</u>
Administration:			
Salaries	681,882	341,046	340,836
Fringe Benefits	170,393	59,371	111,022
Purchased Services	24,783	20,823	3,960
Materials and Supplies	15,000	15,000	0
Total Administration	<u>\$892,058</u>	<u>\$436,240</u>	<u>\$455,818</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final <u>Budgeted Amount</u>	<u>Actual</u>	Variance Positive (Negative)
Fiscal:			
Other	\$447,267	\$447,267	\$0
Central:			
Salaries	15,302	5,964	9,338
Fringe Benefits	3,000	1,115	1,885
Total Central	<u>18,302</u>	<u>7,079</u>	<u>11,223</u>
Total Support Services	<u>20,282,077</u>	<u>13,287,001</u>	<u>6,995,076</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	368,972	308,356	60,616
Fringe Benefits	116,248	85,885	30,363
Purchased Services	730,072	441,540	288,532
Materials and Supplies	100,000	0	100,000
Capital Outlay	120,000	59,998	60,002
Total Operation of Non-Instructional Services	<u>1,435,292</u>	<u>895,779</u>	<u>539,513</u>
<i>Total Expenditures</i>	<u>29,372,783</u>	<u>16,246,135</u>	<u>13,126,648</u>
Excess of Revenues Over (Under) Expenditures	<u>827,217</u>	<u>(2,405,707)</u>	<u>(3,232,924)</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	0	40,451	40,451
Advances In	0	5,284,797	5,284,797
Advances Out	0	(3,022,265)	(3,022,265)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>2,302,983</u>	<u>2,302,983</u>
Net Change in Fund Balance	827,217	(102,724)	(929,941)
Fund Balance (Deficit) at Beginning of Year	(6,752)	(6,752)	0
Prior Year Encumbrances Appropriated	<u>109,476</u>	<u>109,476</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$929,941</u></u>	<u><u>\$0</u></u>	<u><u>(\$929,941)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$3,499,659	\$2,434,393	(\$1,065,266)
Investment Earnings	341	237	(104)
Total Revenues	3,500,000	2,434,630	(1,065,370)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	31,217	31,075	142
Capital Outlay	1,049	0	1,049
Total Regular	32,266	31,075	1,191
Vocational:			
Purchased Services	36,300	36,025	275
Materials and Supplies	197,773	196,893	880
Capital Outlay	591,424	591,424	0
Total Vocational	825,497	824,342	1,155
Total Instruction	857,763	855,417	2,346
Support Services:			
Pupils:			
Salaries	1,026,796	800,087	226,709
Fringe Benefits	340,395	261,781	78,614
Purchased Services	140,288	140,252	36
Materials and Supplies	58	58	0
Total Pupils	1,507,537	1,202,178	305,359
Instructional Staff:			
Salaries	425,187	296,262	128,925
Fringe Benefits	126,957	126,871	86
Purchased Services	114,788	107,580	7,208
Materials and Supplies	4,825	4,825	0
Other	2,000	2,000	0
Total Instructional Staff	\$673,757	\$537,538	\$136,219

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final <u>Budgeted Amount</u>	<u>Actual</u>	Variance Positive (Negative)
Pupil Transportation: Purchased Services	\$177,400	\$177,380	\$20
Total Support Services	2,358,694	1,917,096	441,598
<i>Total Expenditures</i>	<u>3,216,457</u>	<u>2,772,513</u>	<u>443,944</u>
Excess of Revenues Over (Under) Expenditures	<u>283,543</u>	<u>(337,883)</u>	<u>(621,426)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	1,538,757	1,538,757
Advances Out	0	(1,761,104)	(1,761,104)
Refund of Prior Year Receipts	(960)	(960)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(960)</u>	<u>(223,307)</u>	<u>(222,347)</u>
Net Change in Fund Balance	282,583	(561,190)	(843,773)
Fund Balance at Beginning of Year	100,283	100,283	0
Prior Year Encumbrances Appropriated	<u>460,907</u>	<u>460,907</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$843,773</u></u>	<u><u>\$0</u></u>	<u><u>(\$843,773)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Education Stabilization Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$14,905,578	\$14,905,578	\$0
Investment Earnings	0	12,048	12,048
<i>Total Revenues</i>	<u>14,905,578</u>	<u>14,917,626</u>	<u>12,048</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	5,223,712	5,223,712	0
Support Services:			
Administration:			
Salaries	7,408,173	7,408,172	1
Fringe Benefits	2,273,693	2,273,693	0
Total Support Services	9,681,866	9,681,865	1
<i>Total Expenditures</i>	<u>14,905,578</u>	<u>14,905,577</u>	<u>1</u>
Excess of Revenues Over Expenditures	0	12,049	12,049
<u>Other Financing Sources (Uses):</u>			
Advances In	0	398,605	398,605
Advances Out	0	(398,605)	(398,605)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	12,049	12,049
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$12,049</u>	<u>\$12,049</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title II-D Technology Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,499,882	\$1,802,077	(\$697,805)
Investment Earnings	118	85	(33)
<i>Total Revenues</i>	<u>2,500,000</u>	<u>1,802,162</u>	<u>(697,838)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Purchased Services	28,755	28,755	0
Materials and Supplies	393,874	392,861	1,013
Capital Outlay	633,664	630,458	3,206
Total Instruction	<u>1,056,293</u>	<u>1,052,074</u>	<u>4,219</u>
Support Services:			
Instructional Staff:			
Salaries	612,423	453,769	158,654
Fringe Benefits	185,264	138,833	46,431
Purchased Services	586,118	560,355	25,763
Total Instructional Staff	<u>1,383,805</u>	<u>1,152,957</u>	<u>230,848</u>
Fiscal:			
Other	34,431	34,431	0
Total Support Services	<u>1,418,236</u>	<u>1,187,388</u>	<u>230,848</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	6,000	0	6,000
Fringe Benefits	3,230	0	3,230
Total Operation of Non-Instructional Services	<u>9,230</u>	<u>0</u>	<u>9,230</u>
<i>Total Expenditures</i>	<u>2,483,759</u>	<u>2,239,462</u>	<u>244,297</u>
Excess of Revenues Over (Under) Expenditures	<u>\$16,241</u>	<u>(\$437,300)</u>	<u>(\$453,541)</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title II-D Technology Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$1,041,841	\$1,041,841
Advances Out	0	(604,541)	(604,541)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>437,300</u>	<u>437,300</u>
Net Change in Fund Balance	16,241	0	(16,241)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$16,241</u></u>	<u><u>\$0</u></u>	<u><u>(\$16,241)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus A Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$4,219,857	\$2,943,083	(\$1,276,774)
Investment Earnings	143	100	(43)
<i>Total Revenues</i>	4,220,000	2,943,183	(1,276,817)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Purchased Services	4,213,650	3,373,941	839,709
Excess of Revenues Over (Under) Expenditures	6,350	(430,758)	(437,108)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	1,712,171	1,712,171
Advances Out	0	(1,281,413)	(1,281,413)
<i>Total Other Financing Sources (Uses)</i>	0	430,758	430,758
Net Change in Fund Balance	6,350	0	(6,350)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$6,350	\$0	(\$6,350)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Indian Education Grants Special Revenue Fund Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	<u>(3,634)</u>	<u>(3,634)</u>	<u>0</u>
Net Change in Fund Balance	(3,634)	(3,634)	0
Fund Balance at Beginning of Year	<u>3,634</u>	<u>3,634</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,699,638	\$976,448	(\$723,190)
Investment Earnings	362	208	(154)
Total Revenues	1,700,000	976,656	(723,344)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	20,795	20,763	32
Fringe Benefits	4,021	3,932	89
Purchased Services	5,666	5,666	0
Materials and Supplies	39,600	12,900	26,700
Capital Outlay	146,035	98,731	47,304
Total Instruction	216,117	141,992	74,125
Support Services:			
Pupils:			
Salaries	503,603	351,058	152,545
Fringe Benefits	246,915	171,413	75,502
Purchased Services	14,000	6,000	8,000
Materials and Supplies	7,101	7,101	0
Total Pupils	771,619	535,572	236,047
Instructional Staff:			
Salaries	409,673	195,913	213,760
Fringe Benefits	117,767	73,774	43,993
Purchased Services	34,357	27,292	7,065
Total Instructional Staff	561,797	296,979	264,818
Fiscal:			
Other	\$18,979	\$18,979	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final <u>Budgeted Amount</u>	<u>Actual</u>	Variance Positive (Negative)
Operation and Maintenance of Plant:			
Salaries	\$1,238	\$372	\$866
Fringe Benefits	655	399	256
Total Operation and Maintenance of Plant	<u>1,893</u>	<u>771</u>	<u>1,122</u>
Pupil Transportation:			
Purchased Services	56,400	47,276	9,124
Total Support Services	<u>1,410,688</u>	<u>899,577</u>	<u>511,111</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	4,000	3,931	69
Fringe Benefits	750	715	35
Materials and Supplies	10,491	10,130	361
Total Operation of Non-Instructional Services	<u>15,241</u>	<u>14,776</u>	<u>465</u>
Total Expenditures	<u>1,642,046</u>	<u>1,056,345</u>	<u>585,701</u>
Excess of Revenues Over (Under) Expenditures	<u>57,954</u>	<u>(79,689)</u>	<u>(137,643)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	350,363	350,363
Advances Out	0	(420,597)	(420,597)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(70,234)</u>	<u>(70,234)</u>
Net Change in Fund Balance	57,954	(149,923)	(207,877)
Fund Balance at Beginning of Year	22,801	22,801	0
Prior Year Encumbrances Appropriated	<u>127,122</u>	<u>127,122</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$207,877</u></u>	<u><u>\$0</u></u>	<u><u>(\$207,877)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Transition Program for Refugee Children Special Revenue Fund Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$274,993	\$77,062	(\$197,931)
Investment Earnings	7	2	(5)
<i>Total Revenues</i>	<u>275,000</u>	<u>77,064</u>	<u>(197,936)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	126,403	38,845	87,558
Fringe Benefits	25,561	7,185	18,376
Materials and Supplies	67,665	67,604	61
<i>Total Instruction</i>	<u>219,629</u>	<u>113,634</u>	<u>105,995</u>
Support Services:			
Pupils:			
Salaries	2,200	2,140	60
Fringe Benefits	2,100	2,095	5
Purchased Services	7	0	7
Materials and Supplies	1,335	186	1,149
<i>Total Pupils</i>	<u>5,642</u>	<u>4,421</u>	<u>1,221</u>
Operation and Maintenance of Plant:			
Salaries	8,092	525	7,567
Fringe Benefits	1,417	102	1,315
<i>Total Operation and Maintenance of Plant</i>	<u>9,509</u>	<u>627</u>	<u>8,882</u>
<i>Total Support Services</i>	<u>15,151</u>	<u>5,048</u>	<u>10,103</u>
<i>Total Expenditures</i>	<u>234,780</u>	<u>118,682</u>	<u>116,098</u>
Excess of Revenues Over (Under) Expenditures	<u>40,220</u>	<u>(41,618)</u>	<u>(81,838)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	106,427	106,427
Advances Out	0	(115,746)	(115,746)
Refund of Prior Year Receipts	(3,760)	(3,760)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(3,760)</u>	<u>(13,079)</u>	<u>(9,319)</u>
Net Change in Fund Balance	36,460	(54,697)	(91,157)
Fund Balance at Beginning of Year	32,200	32,200	0
Prior Year Encumbrances Appropriated	22,497	22,497	0
Fund Balance at End of Year	<u>\$91,157</u>	<u>\$0</u>	<u>(\$91,157)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$89,699,371	\$48,177,724	(\$41,521,647)
Investment Earnings	629	338	(291)
<i>Total Revenues</i>	<u>89,700,000</u>	<u>48,178,062</u>	<u>(41,521,938)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	26,432,868	18,748,518	7,684,350
Fringe Benefits	7,838,257	5,780,508	2,057,749
Purchased Services	1,231,520	1,132,753	98,767
Materials and Supplies	7,141,634	5,467,232	1,674,402
Capital Outlay	4,400,713	2,763,540	1,637,173
Other	250	250	0
<i>Total Instruction</i>	<u>47,045,242</u>	<u>33,892,801</u>	<u>13,152,441</u>
Support Services:			
Pupils:			
Salaries	5,466,152	2,536,029	2,930,123
Fringe Benefits	1,943,912	940,782	1,003,130
Purchased Services	6,666,314	6,291,410	374,904
Materials and Supplies	269,725	183,261	86,464
Capital Outlay	15,000	9,614	5,386
<i>Total Pupils</i>	<u>14,361,103</u>	<u>9,961,096</u>	<u>4,400,007</u>
Instructional Staff:			
Salaries	11,308,153	5,188,039	6,120,114
Fringe Benefits	3,921,784	1,877,133	2,044,651
Purchased Services	4,407,764	3,445,770	961,994
Materials and Supplies	1,376,010	1,275,592	100,418
Capital Outlay	3,033	2,943	90
Other	293	293	0
<i>Total Instructional Staff</i>	<u>\$21,017,037</u>	<u>\$11,789,770</u>	<u>\$9,227,267</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Administration:			
Salaries	\$659,999	\$587,445	\$72,554
Fringe Benefits	298,588	185,186	113,402
Purchased Services	119,416	17,731	101,685
Materials and Supplies	112,394	9,180	103,214
Capital Outlay	3,401	401	3,000
Total Administration	<u>1,193,798</u>	<u>799,943</u>	<u>393,855</u>
Fiscal:			
Salaries	116,000	85,663	30,337
Fringe Benefits	40,000	38,205	1,795
Other	1,161,492	1,161,492	0
Total Fiscal	<u>1,317,492</u>	<u>1,285,360</u>	<u>32,132</u>
Business:			
Salaries	15,937	6,437	9,500
Fringe Benefits	4,594	1,269	3,325
Total Business	<u>20,531</u>	<u>7,706</u>	<u>12,825</u>
Operation and Maintenance of Plant:			
Salaries	17,462	11,742	5,720
Fringe Benefits	7,722	5,666	2,056
Purchased Services	247	247	0
Total Operation and Maintenance of Plant	<u>25,431</u>	<u>17,655</u>	<u>7,776</u>
Pupil Transportation:			
Purchased Services	698,360	229,642	468,718
Central:			
Salaries	109,142	67,338	41,804
Fringe Benefits	39,214	16,284	22,930
Total Central	<u>148,356</u>	<u>83,622</u>	<u>64,734</u>
Total Support Services	<u>\$38,782,108</u>	<u>\$24,174,794</u>	<u>\$14,607,314</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	\$485,711	\$425,809	\$59,902
Fringe Benefits	161,028	115,057	45,971
Materials and Supplies	45,659	21,085	24,574
Capital Outlay	15,563	9,075	6,488
Total Operation of Non-Instructional Services	707,961	571,026	136,935
Extracurricular Activities:			
Academic Oriented Activities:			
Other	15,240	11,510	3,730
<i>Total Expenditures</i>	86,550,551	58,650,131	27,900,420
Excess of Revenues Over (Under) Expenditures	3,149,449	(10,472,069)	(13,621,518)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	21,861,141	21,861,141
Advances Out	0	(13,991,450)	(13,991,450)
<i>Total Other Financing Sources (Uses)</i>	0	7,869,691	7,869,691
Net Change in Fund Balance	3,149,449	(2,602,378)	(5,751,827)
Fund Balance at Beginning of Year	542,457	542,457	0
Prior Year Encumbrances Appropriated	2,059,921	2,059,921	0
Fund Balance at End of Year	\$5,751,827	\$0	(\$5,751,827)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Innovative Programs - Title V Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$437,491	\$24,240	(\$413,251)
Investment Earnings	2,509	139	(2,370)
<i>Total Revenues</i>	440,000	24,379	(415,621)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	1,505	1,505	0
Fringe Benefits	273	273	0
Total Instruction	1,778	1,778	0
Support Services:			
Instructional Staff:			
Salaries	1,108	1,108	0
Fringe Benefits	77	77	0
Purchased Services	39,652	39,652	0
Materials and Supplies	5,995	5,995	0
Total Instructional Staff	46,832	46,832	0
Central:			
Purchased Services	4,000	4,000	0
Total Support Services	50,832	50,832	0
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	178	178	0
<i>Total Expenditures</i>	52,788	52,788	0
Excess of Revenues Over (Under) Expenditures	\$387,212	(\$28,409)	(\$415,621)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Innovative Programs - Title V Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$0	\$425,003	\$425,003
Advances In	0	43,345	43,345
Advances Out	0	(421,692)	(421,692)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>46,656</u>	<u>46,656</u>
Net Change in Fund Balance	387,212	18,247	(368,965)
Fund Balance (Deficit) at Beginning of Year	(51,881)	(51,881)	0
Prior Year Encumbrances Appropriated	<u>51,881</u>	<u>51,881</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$387,212</u></u>	<u><u>\$18,247</u></u>	<u><u>(\$368,965)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Safe and Drug-Free Schools Grant - Title IV-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$749,975	\$470,800	(\$279,175)
Investment Earnings	25	16	(9)
<i>Total Revenues</i>	<u>750,000</u>	<u>470,816</u>	<u>(279,184)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries	74,385	62,280	12,105
Fringe Benefits	13,083	11,336	1,747
Purchased Services	186,000	186,000	0
<i>Total Pupils</i>	<u>273,468</u>	<u>259,616</u>	<u>13,852</u>
Instructional Staff:			
Salaries	201,564	159,590	41,974
Fringe Benefits	75,236	49,587	25,649
Purchased Services	47,084	38,769	8,315
Materials and Supplies	45,326	45,289	37
Capital Outlay	1,691	1,691	0
<i>Total Instructional Staff</i>	<u>370,901</u>	<u>294,926</u>	<u>75,975</u>
Fiscal:			
Other	6,385	6,385	0
Pupil Transportation:			
Purchased Services	3,850	3,850	0
<i>Total Support Services</i>	<u>654,604</u>	<u>564,777</u>	<u>89,827</u>
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	10,119	3,035	7,084
<i>Total Expenditures</i>	<u>664,723</u>	<u>567,812</u>	<u>96,911</u>
Excess of Revenues Over (Under) Expenditures	<u>\$85,277</u>	<u>(\$96,996)</u>	<u>(\$182,273)</u> <i>(continued)</i>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Safe and Drug-Free Schools Grant - Title IV-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$277,176	\$277,176
Advances Out	0	(275,863)	(275,863)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>1,313</u>	<u>1,313</u>
Net Change in Fund Balance	85,277	(95,683)	(180,960)
Fund Balance at Beginning of Year	18,233	18,233	0
Prior Year Encumbrances Appropriated	<u>77,450</u>	<u>77,450</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$180,960</u></u>	<u><u>\$0</u></u>	<u><u>(\$180,960)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Early Childhood Special Education, IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$811,881	\$307,535	(\$504,346)
Investment Earnings	119	45	(74)
<i>Total Revenues</i>	<u>812,000</u>	<u>307,580</u>	<u>(504,420)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	228,422	140,504	87,918
Fringe Benefits	67,275	52,800	14,475
Materials and Supplies	186,458	126,613	59,845
Total Instruction	<u>482,155</u>	<u>319,917</u>	<u>162,238</u>
Support Services:			
Instructional Staff:			
Salaries	220,000	42,700	177,300
Fringe Benefits	89,640	38,916	50,724
Total Instructional Staff	<u>309,640</u>	<u>81,616</u>	<u>228,024</u>
Fiscal:			
Other	11,425	11,425	0
Total Support Services	<u>321,065</u>	<u>93,041</u>	<u>228,024</u>
<i>Total Expenditures</i>	<u>803,220</u>	<u>412,958</u>	<u>390,262</u>
Excess of Revenues Over (Under) Expenditures	<u>8,780</u>	<u>(105,378)</u>	<u>(114,158)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	187,344	187,344
Advances Out	0	(88,913)	(88,913)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>98,431</u>	<u>98,431</u>
Net Change in Fund Balance	8,780	(6,947)	(15,727)
Fund Balance at Beginning of Year	<u>6,947</u>	<u>6,947</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$15,727</u></u>	<u><u>\$0</u></u>	<u><u>(\$15,727)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$9,798,446	\$6,622,400	(\$3,176,046)
Investment Earnings	1,554	1,050	(504)
Total Revenues	9,800,000	6,623,450	(3,176,550)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	2,425,196	2,133,264	291,932
Fringe Benefits	898,625	747,765	150,860
Materials and Supplies	140,000	80,000	60,000
Total Instruction	3,463,821	2,961,029	502,792
Support Services:			
Pupils:			
Purchased Services	160,000	88,987	71,013
Instructional Staff:			
Salaries	2,131,584	1,530,993	600,591
Fringe Benefits	491,373	363,605	127,768
Purchased Services	1,955,961	1,869,839	86,122
Materials and Supplies	498,743	176,186	322,557
Capital Outlay	150,000	61,054	88,946
Other	10,418	10,340	78
Total Instructional Staff	5,238,079	4,012,017	1,226,062
Administration:			
Salaries	281,107	207,447	73,660
Fringe Benefits	64,490	46,757	17,733
Total Administration	345,597	254,204	91,393
Fiscal:			
Other	96,081	96,081	0
Total Support Services	\$5,839,757	\$4,451,289	\$1,388,468

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	\$20,000	\$0	\$20,000
<i>Total Expenditures</i>	<u>9,323,578</u>	<u>7,412,318</u>	<u>1,911,260</u>
Excess of Revenues Over (Under) Expenditures	<u>476,422</u>	<u>(788,868)</u>	<u>(1,265,290)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	2,149,801	2,149,801
Advances Out	0	(2,462,750)	(2,462,750)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(312,949)</u>	<u>(312,949)</u>
Net Change in Fund Balance	476,422	(1,101,817)	(1,578,239)
Fund Balance at Beginning of Year	311,192	311,192	0
Prior Year Encumbrances Appropriated	<u>790,625</u>	<u>790,625</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,578,239</u></u>	<u><u>\$0</u></u>	<u><u>(\$1,578,239)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Schoolwide Building Program Special Revenue Fund
For the Fiscal Year Ended June 30, 2010*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Uses:</u>			
Advances Out	<u>0</u>	<u>(168)</u>	<u>(168)</u>
Net Change in Fund Balance	0	(168)	(168)
Fund Balance at Beginning of Year	<u>168</u>	<u>168</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$168</u></u>	<u><u>\$0</u></u>	<u><u>(\$168)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$14,000,000	\$9,943,906	(\$4,056,094)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	110,057	109,057	1,000
Fringe Benefits	20,031	19,586	445
Purchased Services	44,822	37,323	7,499
Materials and Supplies	54,682	48,348	6,334
Capital Outlay	29,241	27,165	2,076
Total Regular	258,833	241,479	17,354
Special:			
Salaries	136,219	109,122	27,097
Fringe Benefits	50,162	43,506	6,656
Purchased Services	4,950	4,950	0
Capital Outlay	18,230	18,230	0
Total Special	209,561	175,808	33,753
Total Instruction	468,394	417,287	51,107
Support Services:			
Pupils:			
Salaries	211,316	183,069	28,247
Fringe Benefits	76,411	67,549	8,862
Purchased Services	35,994	33,396	2,598
Materials and Supplies	91,528	63,424	28,104
Other	12,250	12,250	0
Total Pupils	427,499	359,688	67,811
Instructional Staff:			
Salaries	2,585,537	2,076,998	508,539
Fringe Benefits	724,869	614,594	110,275
Purchased Services	2,476,280	2,366,200	110,080
Materials and Supplies	239,389	222,198	17,191
Capital Outlay	288,110	233,160	54,950
Other	2,979	2,679	300
Total Instructional Staff	\$6,317,164	\$5,515,829	\$801,335

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2010
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Administration:			
Salaries	\$333,593	\$263,974	\$69,619
Fringe Benefits	97,271	65,313	31,958
Total Administration	430,864	329,287	101,577
Fiscal:			
Other	35,600	34,896	704
Operation and Maintenance of Plant:			
Salaries	67,287	0	67,287
Fringe Benefits	17,971	0	17,971
Total Operation and Maintenance of Plant	85,258	0	85,258
Pupil Transportation:			
Purchased Services	87,118	42,418	44,700
Capital Outlay - Replacement	1,197,520	1,197,520	0
Total Pupil Transportation	1,284,638	1,239,938	44,700
Central:			
Purchased Services	4,387,643	3,793,426	594,217
Total Support Services	12,968,666	11,273,064	1,695,602
<i>Total Expenditures</i>	13,437,060	11,690,351	1,746,709
Excess of Revenues Over (Under) Expenditures	562,940	(1,746,445)	(2,309,385)
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Expenditures	0	2,828	2,828
Advances In	0	2,886,018	2,886,018
Advances Out	0	(4,062,362)	(4,062,362)
Refund of Prior Year Receipts	(5,700)	(5,700)	0
<i>Total Other Financing Sources (Uses)</i>	(5,700)	(1,179,216)	(1,173,516)
Net Change in Fund Balance	557,240	(2,925,661)	(3,482,901)
Fund Balance at Beginning of Year	2,883	2,883	0
Prior Year Encumbrances Appropriated	2,922,778	2,922,778	0
Fund Balance at End of Year	\$3,482,901	\$0	(\$3,482,901)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	10,000	6,000	4,000
Materials and Supplies	10,990,000	10,768,080	221,920
Total Instruction	11,000,000	10,774,080	225,920
Support Services:			
Business:			
Purchased Services	96,000	95,846	154
Pupil Transportation:			
Capital Outlay - Replacement	17,748,728	15,408,381	2,340,347
Central:			
Materials and Supplies	1,844,584	1,844,584	0
Capital Outlay	5,229,052	4,784,951	444,101
Total Central	7,073,636	6,629,535	444,101
Total Support Services	24,918,364	22,133,762	2,784,602
<i>Total Expenditures</i>	35,918,364	32,907,842	3,010,522
Excess of Revenues Over (Under) Expenditures	(35,918,364)	(32,907,842)	3,010,522
<u>Other Financing Sources:</u>			
Proceeds from Sale of Notes	15,676,356	15,676,356	0
Net Change in Fund Balance	(20,242,008)	(17,231,486)	3,010,522
Fund Balance at Beginning of Year	6,029,010	6,029,010	0
Prior Year Encumbrances Appropriated	14,279,781	14,279,781	0
Fund Balance at End of Year	\$66,783	\$3,077,305	\$3,010,522

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Replacement Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	166,334	32,901	133,433
Net Change in Fund Balance	(166,334)	(32,901)	133,433
Fund Balance at Beginning of Year	166,334	166,334	0
Fund Balance at End of Year	\$0	\$133,433	\$133,433

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Schoolnet Equipment Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(131)	(131)	0
Net Change in Fund Balance	(131)	(131)	0
Fund Balance at Beginning of Year	133	133	0
Fund Balance at End of Year	\$2	\$2	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Building Assistance Limited Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	10,979	0	10,979
Net Change in Fund Balance	(10,979)	0	10,979
Fund Balance at Beginning of Year	10,979	10,979	0
Fund Balance at End of Year	\$0	\$10,979	\$10,979

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Endowment Permanent Fund
For the Fiscal Year Ended June 30, 2010

	<u>Final Budgeted Amount</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues:</u>			
Investment Earnings	\$455	\$4,016	\$3,561
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Other	1,500	500	1,000
Net Change in Fund Balance	(1,045)	3,516	4,561
Fund Balance at Beginning of Year	927,052	927,052	0
Fund Balance at End of Year	<u>\$926,007</u>	<u>\$930,568</u>	<u>\$4,561</u>

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**STATISTICAL
SECTION**

STATISTICAL TABLES

This part of Columbus City School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	170-181
These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.	
Revenue Capacity	182-191
These schedules contain information to help the reader assess the School District's most significant local revenue sources.	
Debt Capacity	192-197
These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.	
Demographic and Economic Information	199-201
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District's financial activities take place.	
Operating information	203-212
These schedules contain service and capital assets data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.	

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School District implemented GASB Statement No. 34 during fiscal year 2002; schedules presenting government-wide information include information for fiscal year 2002 and after.

Columbus City School District
Net Assets by Component
Governmental Activities
Last Nine Fiscal Years
(accrual basis of accounting)

Fiscal Year	2002	2003	2004
Invested in Capital Assets, Net of Related Debt	\$158,400,362	\$134,016,880	\$138,911,328
Restricted for:			
Debt Service	4,241,122	7,868,465	15,904,608
Capital Projects	10,108,099	274,385,253	262,393,282
Public School Purposes:			
Expendable	186,792	141,716	140,787
Nonexpendable	673,401	673,401	673,401
Other Purposes	15,330,234	32,655,053	31,904,733
Unrestricted (Deficit)	8,139,039	(235,932,632)	(306,725,795)
<i>Total Net Assets</i>	<u>\$197,079,049</u>	<u>\$213,808,136</u>	<u>\$143,202,344</u>

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$101,483,785	\$78,012,508	\$157,028,996	\$173,387,249	\$139,327,989	\$188,708,432
12,064,763	13,933,689	29,510,707	24,887,766	109,422,768	34,102,539
125,487,284	166,021,389	102,131,178	81,747,034	60,146,458	108,722,026
163,815	163,515	212,400	243,996	253,651	257,167
673,401	673,401	673,401	673,401	673,401	673,401
33,172,167	37,172,881	46,530,420	49,004,113	42,531,648	52,553,418
(72,595,529)	(22,908,600)	73,619,761	69,906,992	123,588,490	175,824,389
<u>\$200,449,686</u>	<u>\$273,068,783</u>	<u>\$409,706,863</u>	<u>\$399,850,551</u>	<u>\$475,944,405</u>	<u>\$560,841,372</u>

Columbus City School District
Changes in Net Assets
Governmental Activities
Last Nine Fiscal Years
(accrual basis of accounting)

Fiscal Year	2002	2003	2004
Expenses:			
Current:			
Instruction:			
Regular	\$256,444,114	\$281,964,404	\$278,118,279
Special	73,439,876	72,484,995	80,535,499
Vocational	25,256,824	21,987,545	21,114,819
Adult/Continuing (1)	5,949,308	4,912,032	4,860,658
Student Intervention Services (1)	0	0	392,159
Support Services:			
Pupils	40,121,652	49,792,142	53,188,569
Instructional Staff	62,492,058	52,285,197	67,934,149
Board of Education (2)	0	0	43,366
Administration (2)	41,998,634	62,026,022	53,012,782
Fiscal (3)	25,320,785	9,528,287	20,133,183
Business (3)	0	0	2,460,253
Operation and Maintenance of Plant	60,639,039	65,304,673	61,823,222
Pupil Transportation	30,200,073	29,595,632	29,611,211
Central	27,404,953	25,740,780	26,790,621
Operation of Non-Instructional Services	26,705,069	28,507,060	27,498,942
Extracurricular Activities	14,947,167	14,639,269	14,322,606
Interest and Fiscal Charges	2,978,738	33,699,347	15,072,633
<i>Total Expenses</i>	<u>693,898,290</u>	<u>752,467,385</u>	<u>756,912,951</u>
Program Revenues:			
Charges for Services and Sales:			
Instruction:			
Regular	2,173,426	2,245,228	2,293,253
Special	482,317	437,077	498,407
Vocational	214,804	168,547	169,545
Adult/Continuing (4)	2,282,523	1,699,480	1,326,741
Student Intervention Services (4)	0	0	0
Support Services:			
Pupils	295,209	466,404	378,917
Instructional Staff	435,525	354,247	375,753
Administration	1,283,707	1,501,093	1,277,087
Fiscal	183,182	46,908	210,299
Operation and Maintenance of Plant	526,365	520,394	507,852
Pupil Transportation	263,577	252,450	240,519
Central	218,515	197,224	178,019
Operation of Non-Instructional Services	7,692,774	7,626,758	7,377,340
Extracurricular Activities	1,828,418	1,653,380	1,702,455
Operating Grants, Contributions, and Interest	118,074,360	164,858,848	164,315,187
Capital Grants and Contributions	424,171	3,050,729	15,000
<i>Total Program Revenues</i>	<u>136,378,873</u>	<u>185,078,767</u>	<u>180,866,374</u>
<i>Net Expense</i>	<u>(\$557,519,417)</u>	<u>(\$567,388,618)</u>	<u>(\$576,046,577)</u>

2005	2006	2007	2008	2009	2010
\$314,091,889	\$312,347,701	\$293,469,060	\$333,637,633	\$339,881,279	\$362,099,913
85,413,229	78,504,191	89,524,013	92,964,504	101,040,134	111,639,396
14,040,774	10,736,361	10,445,182	13,340,466	10,550,511	9,898,782
2,933,559	2,425,019	2,253,559	2,481,549	2,530,779	2,148,235
137,470	8,598,912	14,136,826	14,010,535	2,612,552	2,315,695
47,790,920	47,931,201	45,843,170	50,564,641	56,390,136	58,748,856
76,705,011	82,164,176	64,418,757	66,939,400	75,697,511	76,861,390
69,427	76,390	173,859	119,957	186,196	121,508
51,380,573	41,021,722	48,200,511	49,380,916	52,949,866	50,564,485
15,048,909	13,714,697	13,632,207	21,368,496	13,673,008	14,137,196
0	4,441,970	3,220,352	3,292,677	25,696	6,238,862
56,317,813	60,513,709	63,191,116	64,967,754	66,921,441	68,485,846
32,673,761	36,604,349	44,886,806	48,671,909	54,001,204	59,766,197
26,991,245	23,708,882	25,132,427	23,671,897	29,087,926	19,434,722
29,652,433	34,530,084	34,256,509	36,959,899	37,882,087	38,950,257
14,992,196	7,718,721	7,531,387	7,366,538	7,808,576	8,596,820
25,802,812	10,404,007	12,257,313	20,733,501	18,487,917	24,272,508
794,042,021	775,442,092	772,573,054	850,472,272	869,726,819	914,280,668
2,046,144	2,795,914	3,543,413	3,556,682	4,215,832	5,097,451
642,641	577,543	2,377,476	857,374	852,980	452,577
98,950	97,425	430,544	120,665	274,128	230,211
977,904	1,080,362	884,849	1,004,151	851,910	846,594
0	0	0	0	2,010	87,319
378,788	387,769	86,847	734,036	227,426	218,368
478,610	423,509	34,357	406,790	124,885	122,604
998,883	918,723	788,928	1,370,854	487,558	449,532
105,022	365,793	1,612	303,013	2,550	570
399,122	563,540	1,146	845,678	63,341	39,023
238,745	386,713	0	634,850	5,982	33,819
172,636	130,299	0	221,331	19,663	0
7,139,325	6,517,142	5,850,882	6,148,405	5,398,527	5,439,381
1,716,611	1,632,185	1,609,781	1,527,165	1,928,834	1,920,251
182,402,146	152,276,584	154,984,923	137,899,147	136,370,265	166,043,387
553,035	15,000	125,000	297,044	600,825	0
198,348,562	168,168,501	170,719,758	155,927,185	151,426,716	180,981,087
(\$595,693,459)	(\$607,273,591)	(\$601,853,296)	(\$694,545,087)	(\$718,300,103)	(\$733,299,581)

(continued)

Columbus City School District
Changes in Net Assets
Governmental Activities
Last Nine Fiscal Years
(accrual basis of accounting)
(continued)

Fiscal Year	2002	2003	2004
General Revenues:			
Property Taxes Levied for:			
General Purposes (5)	\$288,256,321	\$307,391,044	\$287,429,181
Debt Service	7,946,442	15,236,909	18,413,900
Capital Outlay	0	2,267,541	3,707,953
Grants and Entitlements not Restricted to Specific Programs	203,015,816	251,428,587	188,643,400
Contributions and Donations	0	0	0
Investments Earnings	6,716,155	4,103,320	1,489,025
Payments in Lieu of Taxes (5)	0	0	0
Miscellaneous	4,071,606	3,631,050	5,757,326
Gain on Sale of Capital Assets	856,744	59,254	0
<i>Total General Revenues</i>	<u>510,863,084</u>	<u>584,117,705</u>	<u>505,440,785</u>
<i>Change in Net Assets</i>	<u>(\$46,656,333)</u>	<u>\$16,729,087</u>	<u>(\$70,605,792)</u>

- (1) Prior to fiscal year 2004, Adult/Continuing expenses and Student Intervention Services expenses were combined; however, both are presented separately in fiscal years after 2003.
- (2) Prior to fiscal year 2004, Board of Education expenses and Administration expenses were combined; however, both are presented separately in fiscal years after 2003.
- (3) Prior to fiscal year 2004, Fiscal expenses and Business expenses were combined; however, both are presented separately in fiscal years after 2003.
- (4) Prior to fiscal year 2009, Adult/Continuing and Student Intervention Services charges for services program revenues were combined; however, both are presented separately in fiscal years after 2008.
- (5) Prior to fiscal year 2009, payments received through tax incentive financing agreements were classified as property taxes revenues; however, beginning in fiscal year 2009, such revenues were classified as payments in lieu of taxes revenue.

2005	2006	2007	2008	2009	2010
\$352,960,286	\$371,193,749	\$409,614,280	\$337,697,721	\$405,188,651	\$377,613,351
30,767,734	26,863,209	40,533,244	33,383,869	38,223,465	35,135,365
3,944,996	3,924,443	5,681,393	3,541,952	3,916,265	3,573,709
246,863,208	240,297,248	243,017,184	275,688,810	297,699,979	352,153,201
0	0	0	140,000	88,979	70
9,149,680	16,694,892	24,209,137	18,309,812	6,737,757	3,145,023
4,606,016	7,119,921	7,447,169	5,992,191	35,232,947	40,278,643
4,648,881	5,784,331	7,988,969	9,933,524	7,305,914	6,297,186
0	8,014,895	0	896	0	0
652,940,801	679,892,688	738,491,376	684,688,775	794,393,957	818,196,548
\$57,247,342	\$72,619,097	\$136,638,080	(\$9,856,312)	\$76,093,854	\$84,896,967

Columbus City School District
Program Revenues by Function/Program
Governmental Activities
Last Nine Fiscal Years
(accrual basis of accounting)

Fiscal Year	2002	2003	2004
Function / Program:			
Instruction:			
Regular	\$6,379,867	\$11,045,206	\$9,436,899
Special	60,424,340	78,308,352	79,983,728
Vocational	1,060,997	1,270,400	4,139,542
Adult/Continuing (1)	3,685,113	6,778,230	2,374,738
Student Intervention Services (1)	0	0	0
Support Services:			
Pupils	8,175,901	11,886,817	7,090,792
Instructional Staff	14,678,592	23,257,882	25,243,756
Administration	2,836,969	4,119,386	3,386,482
Fiscal	1,211,300	654,874	1,660,863
Business	0	0	0
Operation and Maintenance of Plant	953,631	888,824	733,949
Pupil Transportation	1,354,764	10,346,427	11,847,918
Central	1,648,128	1,574,780	2,764,141
Operation of Non-Instructional Services	31,880,893	33,272,931	30,283,148
Extracurricular Activities	2,088,378	1,674,658	1,920,418
<i>Total Program Revenues</i>	<u>\$136,378,873</u>	<u>\$185,078,767</u>	<u>\$180,866,374</u>

(1) Prior to fiscal year 2009, Adult/Continuing and Student Intervention Services program revenues were combined; however, both are presented separately in fiscal years after 2008.

* The large variance from 2007 to 2008 is a result of monies received by the Ohio Department of Education being classified as restricted monies in years prior to 2008. In 2008, these monies were identified as being unrestricted for program revenue purposes and are now presented as general revenues within the School District.

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$9,324,266	\$10,263,858	\$11,599,495	\$9,252,650	\$9,580,340	\$8,218,275
79,373,571	38,139,401	42,859,536	44,031,079	43,224,238	58,332,346
3,590,741	3,751,772	2,810,168	2,326,997	2,603,283	2,631,212
2,754,844	2,743,466	2,427,470	2,590,365	2,305,427	2,293,458
0	0	0	0	23,617	240,738
10,277,123	11,491,498	10,473,587	13,623,983	11,804,774	14,348,395
32,735,538	35,659,624	34,434,218	32,799,783	32,251,603	43,830,755
4,302,612	4,243,437	4,114,572	4,210,951	3,236,959	2,960,715
1,474,211	1,477,395	1,290,468	1,476,287	804,958	2,162,778
0	0	0	0	0	8,037
1,306,205	1,678,128	3,576,335	1,211,319	597,846	126,442
14,908,274	15,031,188	14,440,741 *	4,369,927 *	3,487,150	3,669,776
3,015,144	8,964,410	9,459,567	3,555,112	4,907,565	3,807,686
33,363,105	32,893,439	31,486,875	34,772,158	34,511,590	36,253,212
1,922,928	1,830,885	1,746,726	1,706,574	2,087,366	2,097,262
<u>\$198,348,562</u>	<u>\$168,168,501</u>	<u>\$170,719,758</u>	<u>\$155,927,185</u>	<u>\$151,426,716</u>	<u>\$180,981,087</u>

Columbus City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General Fund:				
Reserved	\$29,072,117	\$23,939,323	\$21,375,943	\$26,916,482
Unreserved (Deficit)	<u>52,805,115</u>	<u>27,178,654</u>	<u>(15,925,554)</u>	<u>(58,264,215)</u>
<i>Total General Fund (Deficit)</i>	<u>81,877,232</u>	<u>51,117,977</u>	<u>5,450,389</u>	<u>(31,347,733)</u>
All Other Governmental Funds:				
Reserved	17,879,378	9,991,188	14,019,040	13,313,796
Unreserved, Undesignated Reported in:				
Special Revenue Funds	15,699,573	12,231,439	13,828,200	11,647,877
Debt Service Funds	0	0	13,631,320	12,127,248
Capital Projects Funds	4,288,065	8,154,413	200,597,272 *	190,398,554
Permanent Fund	<u>183,351</u>	<u>186,792</u>	<u>141,407</u>	<u>140,787</u>
<i>Total All Other Governmental Funds</i>	<u>38,050,367</u>	<u>30,563,832</u>	<u>242,217,239</u>	<u>227,628,262</u>
<i>Total Governmental Funds</i>	<u>\$119,927,599</u>	<u>\$81,681,809</u>	<u>\$247,667,628</u>	<u>\$196,280,529</u>

(1) Beginning in fiscal year 2007, the School District reclassified its Enterprise Funds to Special Revenue Funds. Fiscal year 2006 was restated to reflect this change; however, fiscal years prior to 2006 were not restated.

* The amount of unreserved, undesignated fund balances reported in capital projects funds increased significantly in fiscal years 2003 and 2005 due to the issuance of bonds in those fiscal years.

<u>2005</u>	<u>2006 (1)</u>	<u>2007 (1)</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$10,232,117	\$76,499,114	\$64,053,699	\$98,945,956	\$112,362,782	\$51,238,777
<u>(30,859,351)</u>	<u>(50,741,286)</u>	<u>35,718,527</u>	<u>807,335</u>	<u>44,228,181</u>	<u>143,861,372</u>
<u>(20,627,234)</u>	<u>25,757,828</u>	<u>99,772,226</u>	<u>99,753,291</u>	<u>156,590,963</u>	<u>195,100,149</u>
25,559,562	116,855,704	154,742,354	114,385,439	46,004,448	30,016,197
23,130,096	18,911,457	30,205,372	17,104,637	20,271,986	26,731,357
17,747,947	8,956,742	24,345,083	20,423,630	99,537,005	31,879,910
344,437,816 *	243,996,807	137,383,445	88,677,242	123,747,815	157,032,477
<u>163,815</u>	<u>163,515</u>	<u>212,400</u>	<u>243,996</u>	<u>253,651</u>	<u>257,167</u>
<u>411,039,236</u>	<u>388,884,225</u>	<u>346,888,654</u>	<u>240,834,944</u>	<u>289,814,905</u>	<u>245,917,108</u>
<u>\$390,412,002</u>	<u>\$414,642,053</u>	<u>\$446,660,880</u>	<u>\$340,588,235</u>	<u>\$446,405,868</u>	<u>\$441,017,257</u>

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2001	2002	2003	2004	2005
<u>Revenues:</u>					
Property Taxes (2)	\$293,373,583	\$294,263,353	\$320,641,959	\$326,624,650	\$376,823,691
Payments in Lieu of Taxes (2)	0	0	0	0	4,606,016
Intergovernmental	294,846,306	301,745,514	316,697,580	324,813,059	372,657,266
Investment Earnings	12,772,332	6,073,034	4,313,492	1,800,749	9,283,751
Tuition and Fees	5,520,683	6,382,502	5,869,257	5,772,014	5,473,329
Extracurricular Activities	0	0	0	0	0
Rent	0	0	0	0	0
Charges for Services	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Miscellaneous	7,383,039	6,465,330	6,698,387	8,299,479	9,120,319
Total Revenues	613,895,943	614,929,733	654,220,675	667,309,951	777,964,372
<u>Expenditures:</u>					
Current:					
Instruction (3):					
Regular	304,106,057	242,733,313	266,765,494	265,354,480	282,469,289
Special	0	68,184,260	71,503,852	78,793,126	84,478,441
Vocational	0	20,193,222	21,565,579	19,719,349	13,620,035
Adult/Continuing (4)	0	1,838,346	1,476,586	1,944,718	1,361,962
Student Intervention Services (4)	0	0	0	0	0
Support Services:					
Pupils	39,640,897	44,128,214	48,731,883	51,059,717	46,705,565
Instructional Staff	53,258,590	62,917,855	52,284,232	66,627,988	76,278,185
Board of Education (5)	0	0	0	43,366	69,427
Administration (5)	37,301,844	41,780,024	61,093,212	48,916,621	49,736,363
Fiscal (6)	9,932,415	21,824,688	8,881,965	22,003,749	14,201,048
Business (6)	0	0	0	502	3,595,413
Operation and Maintenance of Plant	54,817,653	55,703,874	64,273,776	62,412,038	55,461,480
Pupil Transportation	28,676,965	29,268,144	29,733,508	28,915,014	33,364,648
Central	15,878,244	26,957,345	25,782,742	24,107,348	26,861,677
Operation of Non-Instructional Services	5,110,900	6,777,812	6,331,243	5,698,663	7,262,205
Extracurricular Activities	8,295,890	8,059,074	8,380,438	10,138,959	7,771,183
Capital Outlay	29,365,872	11,835,837	5,734,941	10,716,011	17,317,200
Debt Service:					
Principal Retirement	20,638,941	18,905,020	17,723,967	10,512,362	72,956,927
Interest and Fiscal Charges	3,760,570	2,991,985	3,253,958	11,785,384	18,077,980
Issuance Costs	0	0	1,695,364	0	1,423,174
Capital Appreciation Bond Accretion	0	0	0	0	0
Total Expenditures	610,784,838	664,099,013	695,212,740	718,749,395	813,012,202
Excess of Revenues Over (Under) Expenditures	3,111,105	(49,169,280)	(40,992,065)	(51,439,444)	(35,047,830)
<u>Other Financing Sources (Uses):</u>					
General Obligation Bonds Issued	10,208,688	7,760,000	200,000,000	0	164,000,000
General Obligation Refunding Bonds Issued	0	0	0	0	0
Premium on General Obligation Bonds	0	0	6,879,996	0	4,682,751
Premium on General Obligation Refunding Bonds	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0
Bond Anticipation Notes Issued	0	0	0	0	60,000,000
Proceeds from Sale of Capital Assets	360,521	928,234	97,888	52,345	15,946
Inception of Capital Lease	257,304	2,235,256	0	0	479,490
Transfers In	8,051,135	1,947,227	2,317,446	437,323	823,156
Transfers Out	(8,513,892)	(1,947,227)	(2,317,446)	(437,323)	(822,040)
Total Other Financing Sources (Uses)	10,363,756	10,923,490	206,977,884	52,345	229,179,303
Net Change in Fund Balances	\$13,474,861	(\$38,245,790)	\$165,985,819	(\$51,387,099)	\$194,131,473
Debt Service as a Percentage of Noncapital Expenditures	4.2%	3.4%	3.3%	3.2%	11.6%

(1) Beginning in fiscal year 2007, the School District began reclassified its Enterprise Funds to Special Revenue Funds. Fiscal year 2006 was restated to reflect this change; however, fiscal years prior to 2006 were not restated.

(2) Prior to fiscal year 2009, payments received through tax incentive financing agreements were classified as property taxes revenues; however, beginning in fiscal year 2009, such revenues were classified as payments in lieu of taxes revenue.

(3) For fiscal year 2001, Instruction expenditures were combined; however, individual functions are presented separately in fiscal years after 2001.

(4) Prior to fiscal year 2006, Adult/Continuing and Student Intervention Services expenditures were combined; however, both are presented separately in fiscal years after 2005.

(5) Prior to fiscal year 2004, Board of Education and Administration expenditures were combined; however, both are presented separately in fiscal years after 2003.

(6) Prior to fiscal year 2004, Fiscal and Business expenditures were combined; however, both are presented separately in fiscal years after 2003.

2006 (1)	2007 (1)	2008	2009	2010
\$396,067,777	\$447,420,409	\$368,231,415	\$425,878,162	\$404,791,949
7,119,921	7,447,169	5,992,191	35,232,947	40,278,643
414,763,503	429,105,480	435,315,009	452,368,764	468,370,337
17,004,766	23,540,362	19,136,612	6,495,669	3,134,707
9,857,750	8,174,298	8,949,533	6,592,871	7,156,723
0	0	0	1,630,822	1,640,783
0	0	0	546,044	580,288
4,367,330	5,784,625	6,739,197	5,685,889	5,559,906
0	0	0	1,741,523	1,645,679
12,166,261	12,155,116	14,246,609	7,305,914	6,297,186
<u>861,347,308</u>	<u>933,627,459</u>	<u>858,610,566</u>	<u>943,478,605</u>	<u>939,456,201</u>
291,549,219	292,911,035	305,407,945	320,714,359	345,209,175
81,534,717	88,678,965	92,952,352	97,850,009	111,632,929
11,974,300	9,997,550	9,644,312	10,171,778	8,907,997
2,443,419	2,279,451	2,463,038	2,416,671	2,137,047
8,598,912	14,136,826	14,010,535	2,607,321	2,320,610
48,851,702	45,089,753	48,950,800	56,296,292	58,676,115
81,041,154	64,487,669	68,691,546	76,315,443	76,959,159
76,390	173,859	119,957	186,196	121,508
43,815,959	47,328,093	48,210,713	50,566,784	50,503,282
14,009,716	13,615,116	21,399,148	15,817,065	14,158,506
4,514,890	3,222,442	0	2,341,348	5,023,631
62,427,678	61,014,250	67,728,958	67,104,066	66,607,811
36,646,705	43,936,484	49,552,172	56,383,981	72,168,880
24,177,711	26,347,184	23,458,382	28,988,121	18,914,227
34,290,664	33,739,568	36,068,288	37,071,661	38,644,944
7,755,402	7,351,228	7,345,523	7,707,785	8,579,419
58,861,401	121,209,260	152,757,655	103,035,860	28,295,510
16,275,025	14,385,454	46,323,632	30,433,300	70,453,159
18,176,894	11,708,144	16,649,779	17,334,977	22,404,185
0	2,396,095	128,604	988,844	546,465
0	0	0	6,606,255	3,705,816
<u>847,021,858</u>	<u>904,008,426</u>	<u>1,011,863,339</u>	<u>990,938,116</u>	<u>1,005,970,375</u>
<u>14,325,450</u>	<u>29,619,033</u>	<u>(153,252,773)</u>	<u>(47,459,511)</u>	<u>(66,514,174)</u>
0	0	0	89,889,998	56,969,987
0	282,864,897	6,895,000	0	4,600,000
0	29,696,676	204,058	3,312,262	3,684,492
0	0	0	0	252,041
0	(310,165,477)	(7,089,055)	0	(4,795,446)
0	0	47,080,198	60,000,000	0
9,904,601	3,698	89,927	74,884	414,489
0	0	0	0	0
746,167	34,067,177	10,494,172	4,639,185	195,903,543
(746,167)	(34,067,177)	(10,494,172)	(4,639,185)	(195,903,543)
<u>9,904,601</u>	<u>2,399,794</u>	<u>47,180,128</u>	<u>153,277,144</u>	<u>61,125,563</u>
<u>\$24,230,051</u>	<u>\$32,018,827</u>	<u>(\$106,072,645)</u>	<u>\$105,817,633</u>	<u>(\$5,388,611)</u>
4.4%	3.7%	7.4%	6.3%	10.1%

Columbus City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
Last Ten Collection (Calendar) Years

Collection Year	Real Property			Tangible Personal Property		
	Assessed Value			Public Utility		
	Residential/ Agricultural	Commercial/ Industrial/PU	Total Real Property	Estimated Actual Value	Assessed Value	Estimated Actual Value
2001	\$3,496,296,470	\$3,066,786,600	\$6,563,083,070	\$18,751,665,914	\$404,814,710	\$1,619,258,840
2002	3,559,994,020	3,170,234,670	6,730,228,690	19,229,224,829	340,258,620	1,361,034,480
2003	4,138,688,440	3,434,230,870	7,572,919,310	21,636,912,314	323,196,300	1,292,785,200
2004	4,242,585,580	3,473,637,770	7,716,223,350	22,046,352,429	314,165,560	1,256,662,240
2005	4,374,084,580	3,479,221,700	7,853,306,280	22,438,017,943	334,181,070	1,336,724,280
2006	5,433,800,560	3,708,082,170	9,141,882,730	26,119,664,943	289,096,620	1,156,386,480
2007	5,589,997,460	3,840,708,520	9,430,705,980	26,944,874,229	283,009,390	1,132,037,560
2008	5,641,772,850	3,970,291,290	9,612,064,140	27,463,040,400	194,751,730	779,006,920
2009	5,658,643,690	4,072,568,130	9,731,211,820	27,803,462,343	203,045,100	812,180,400
2010	5,666,938,140	4,089,641,020	9,756,579,160	27,875,940,457	210,375,540	841,502,160

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation and Franklin County Auditor

(1) Ratio represents assessed value/total estimated actual value.

Tangible Personal Property General Business		Total			Total Direct Tax Rate (per \$1,000 of assessed value)
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio (1)	
\$1,087,080,399	\$4,348,321,596	\$8,054,978,179	\$24,719,246,350	32.59	\$57.37
1,065,092,969	4,260,371,876	8,135,580,279	24,850,631,185	32.74	57.37
978,627,172	3,914,508,688	8,874,742,782	26,844,206,202	33.06	58.80
910,682,287	3,642,729,148	8,941,071,197	26,945,743,817	33.18	59.18
887,513,933	3,550,055,732	9,075,001,283	27,324,797,955	33.21	67.65
690,966,854	3,685,156,555	10,121,946,204	30,961,207,978	32.69	66.47
516,278,079	4,130,224,632	10,229,993,449	32,207,136,421	31.76	67.65
265,293,013	4,244,688,208	10,072,108,883	32,486,735,528	31.00	67.65
30,285,060	484,560,960	9,964,541,980	29,100,203,703	34.24	75.50
15,736,375	251,782,000	9,982,691,075	28,969,224,617	34.46	75.50

Columbus City School District
Principal Real and Personal Property Taxpayers
2010 and 2001

Tax Payer	2010		Percentage of Real Property Assessed Valuation
	Assessed Value	Rank	
Columbus Southern Power Company	\$183,979,160	1	1.84%
Nationwide Children's Hospital	68,969,190	2	0.69%
Huntington Center	39,830,000	3	0.40%
Columbia Gas of Ohio, Inc.	34,094,910	4	0.34%
American Electric Power	24,197,540	5	0.24%
Duke Realty LP	20,614,870	6	0.21%
Olentangy Commons	20,405,030	7	0.20%
Battelle Memorial	20,079,770	8	0.20%
Grant/Riverside Methodist Hospital	19,583,550	9	0.20%
Ohio Health Corp.	17,902,290	10	0.18%
Nationwide Mutual Insurance Company	-		-
Distribution Land Corporation	-		-
Ohio Bell Telephone Company (Ameritech)	-		-
Capitol South Community	-		-
State Teachers Retirement Board of Ohio	-		-
Total	449,656,310		4.50%
All Others	<u>9,533,034,765</u>		<u>95.50%</u>
Total Assessed Valuation	<u><u>\$9,982,691,075</u></u>		<u><u>100.00%</u></u>

Source: City of Columbus 2009 Comprehensive Annual Financial Report and Franklin County Auditor

2001		
Assessed Value	Rank	Percentage of Real Property Assessed Valuation
\$295,137,000	1	3.66%
-		-
48,685,000	6	0.60%
102,793,000	3	1.28%
29,770,000	8	0.37%
26,291,000	9	0.33%
-		-
-		-
-		-
-		-
98,938,000	4	1.23%
38,302,000	7	0.48%
109,580,000	2	1.36%
65,558,000	5	0.81%
<u>22,743,000</u>	10	<u>0.28%</u>
837,797,000		10.40%
<u>7,217,181,179</u>		<u>89.60%</u>
<u><u>\$8,054,978,179</u></u>		<u><u>100.00%</u></u>

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years

	2001	2002	2003
UNVOTED MILLAGE:			
Operating	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
VOTED MILLAGE - BY LEVY:			
1976 Current Expense			
Residential/Agricultural Real	\$2.51	\$2.49	\$2.18
Commercial/Industrial and Public Utility Real	3.43	3.40	3.22
General Business and Public Utility Personal	7.20	7.20	7.20
1976 Current Expense			
Residential/Agricultural Real	5.08	5.05	4.42
Commercial/Industrial and Public Utility Real	6.96	6.90	6.53
General Business and Public Utility Personal	14.60	14.60	14.60
1981 Current Expense			
Residential/Agricultural Real	2.93	2.91	2.55
Commercial/Industrial and Public Utility Real	4.20	4.16	3.93
General Business and Public Utility Personal	7.60	7.60	7.60
1986 Current Expense			
Residential/Agricultural Real	4.13	4.10	3.59
Commercial/Industrial and Public Utility Real	5.56	5.51	5.22
General Business and Public Utility Personal	7.94	7.94	7.94
1991 Current Expense			
Residential/Agricultural Real	6.19	6.16	5.39
Commercial/Industrial and Public Utility Real	8.05	7.98	7.55
General Business and Public Utility Personal	8.95	8.95	8.95
1992 Bond Levy (\$92,000,000)			
Residential/Agricultural Real	1.07	1.07	1.00
Commercial/Industrial and Public Utility Real	1.07	1.07	1.00
General Business and Public Utility Personal	1.07	1.07	1.00
1996 Current Expense			
Residential/Agricultural Real	4.34	4.32	3.78
Commercial/Industrial and Public Utility Real	4.98	4.94	4.67
General Business and Public Utility Personal	5.50	5.50	5.50
2002 Permanent Improvement			
Residential/Agricultural Real	0.00	0.00	0.44
Commercial/Industrial and Public Utility Real	0.00	0.00	0.47
General Business and Public Utility Personal	0.00	0.00	0.50
2002 Bond Levy (\$391,852,599)			
Residential/Agricultural Real	0.00	0.00	1.00
Commercial/Industrial and Public Utility Real	0.00	0.00	1.00
General Business and Public Utility Personal	0.00	0.00	1.00

2004	2005	2006	2007	2008	2009	2010
<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
\$2.17	\$2.15	\$1.79	\$1.79	\$1.78	\$1.78	\$1.79
3.24	3.27	3.15	3.15	3.15	3.06	3.08
7.20	7.20	7.20	7.20	7.20	7.20	7.20
4.40	4.37	3.63	3.63	3.62	3.61	3.63
6.57	6.64	6.38	6.39	6.39	6.21	6.25
14.60	14.60	14.60	14.60	14.60	14.60	14.60
2.54	2.52	2.10	2.09	2.09	2.08	2.09
3.96	4.00	3.84	3.85	3.85	3.74	3.77
7.60	7.60	7.60	7.60	7.60	7.60	7.60
3.57	3.54	2.95	2.94	2.94	2.93	2.95
5.25	5.30	5.10	5.11	5.11	4.96	4.99
7.94	7.94	7.94	7.94	7.94	7.94	7.94
5.36	5.32	4.43	4.42	4.41	4.40	4.42
7.60	7.67	7.37	7.39	7.39	7.18	7.22
8.95	8.95	8.95	8.95	8.95	8.95	8.95
1.00	0.98	0.72	1.01	1.01	0.71	0.71
1.00	0.98	0.72	1.01	1.01	0.71	0.71
1.00	0.98	0.72	1.01	1.01	0.71	0.71
3.75	3.73	3.10	3.10	3.09	3.09	3.10
4.70	4.75	4.57	4.58	4.57	4.45	4.47
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.44	0.43	0.36	0.36	0.36	0.36	0.36
0.48	0.48	0.46	0.46	0.46	0.45	0.45
0.50	0.50	0.50	0.50	0.50	0.50	0.50
1.38	2.92	2.00	2.89	2.89	2.47	2.47
1.38	2.92	2.00	2.89	2.89	2.47	2.47
1.38	2.92	2.00	2.89	2.89	2.47	2.47

(continued)

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years
(continued)

	2001	2002	2003
2004 Current Expense			
Residential/Agricultural Real	\$0.00	\$0.00	\$0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2008 Current Expense			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2008 Bond Levy (\$164,000,000)			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
TOTAL VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	26.25	26.10	24.35
Commercial/Industrial and Public Utility Real	34.25	33.96	33.59
General Business and Public Utility Personal	52.86	52.86	54.29
TOTAL UNVOTED AND VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	26.25	26.10	24.35
Commercial/Industrial and Public Utility Real	34.25	33.96	33.59
General Business and Public Utility Personal	57.37	57.37	58.80
OVERLAPPING RATES BY TAXING DISTRICT (1)			
TOWNSHIPS:			
Residential/Agricultural Real	0.18 - 5.26	0.23 - 5.22	0.01 - 4.70
Commercial/Industrial and Public Utility Real	0.18 - 5.54	0.19 - 5.50	0.01 - 5.11
General Business and Public Utility Personal	0.18 - 7.00	0.25 - 7.00	0.01 - 7.00
CORPORATIONS:			
Residential/Agricultural Real	0.11 - 1.94	0.11 - 2.50	0.09 - 2.97
Commercial/Industrial and Public Utility Real	0.13 - 2.24	0.13 - 2.49	0.12 - 3.10
General Business and Public Utility Personal	0.29 - 3.60	0.29 - 3.60	0.29 - 3.60
COUNTY AND OTHER UNITS:			
Residential/Agricultural Real	0.20 - 2.73	0.20 - 2.71	0.18 - 3.09
Commercial/Industrial and Public Utility Real	0.23 - 3.09	0.23 - 3.05	0.22 - 3.30
General Business and Public Utility Personal	0.60 - 3.50	0.60 - 3.50	0.60 - 3.50

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

(1) The overlapping rates by taxing district are presented for all overlapping governments by type of government and property type. Each corresponding range provides the lowest and highest tax rate for each type of property by government type. All property tax rates for each type of government fall within the ranges presented.

2004	2005	2006	2007	2008	2009	2010
\$0.00	\$6.90	\$5.75	\$5.73	\$5.72	\$5.71	\$5.73
0.00	6.95	6.68	6.69	6.69	6.51	6.54
0.00	6.95	6.95	6.95	6.95	6.95	6.95
0.00	0.00	0.00	0.00	0.00	7.85	7.85
0.00	0.00	0.00	0.00	0.00	7.63	7.68
0.00	0.00	0.00	0.00	0.00	7.85	7.85
0.00	0.00	0.00	0.00	0.00	0.72	0.72
0.00	0.00	0.00	0.00	0.00	0.72	0.72
0.00	0.00	0.00	0.00	0.00	0.72	0.72
24.61	32.86	26.83	27.96	27.91	35.71	35.82
34.18	42.96	40.27	41.52	41.51	48.09	48.35
54.67	63.14	61.96	63.14	63.14	70.99	70.99
24.61	32.86	26.83	27.96	27.91	35.71	35.82
34.18	42.96	40.27	41.52	41.51	48.09	48.35
59.18	67.65	66.47	67.65	67.65	75.50	75.50
0.05 - 9.40	0.04 - 9.40	0.04 - 7.87	0.05 - 7.88	0.02 - 7.88	0.03 - 9.10	0.03 - 9.10
0.05 - 9.40	0.04 - 9.40	0.04 - 8.88	0.07 - 8.88	0.02 - 8.81	0.03 - 9.07	0.03 - 9.10
0.05 - 9.40	0.04 - 9.40	0.04 - 9.40	0.07 - 9.40	0.02 - 9.40	0.03 - 9.10	0.03 - 9.10
0.09 - 5.73	0.09 - 5.73	0.08 - 4.58	0.08 - 4.59	0.08 - 4.59	0.08 - 4.60	0.08 - 4.57
0.11 - 6.91	0.12 - 6.96	0.11 - 6.16	0.11 - 6.59	0.11 - 6.61	0.11 - 5.98	0.11 - 5.99
0.21 - 8.30	0.20 - 8.30	0.17 - 8.30	0.20 - 8.30	0.16 - 8.30	0.24 - 8.30	0.21 - 8.30
0.18 - 3.07	0.18 - 3.06	0.15 - 2.61	0.15 - 2.60	0.23 - 2.60	0.15 - 3.50	0.15 - 3.50
0.22 - 3.31	0.22 - 3.34	0.21 - 3.21	0.21 - 3.21	0.21 - 3.22	0.21 - 3.39	0.21 - 3.40
0.52 - 3.50	0.48 - 3.50	0.42 - 3.50	0.45 - 3.50	0.44 - 3.50	0.44 - 3.50	0.44 - 3.50

Columbus City School District
*Property Tax Levies and Collections - Real, Public Utility Personal
and General Business Personal Property
Last Ten Collection (Calendar) Years*

Collection Year (1)	Total Tax Levied (2)	Current Tax Collection	Percent of Current Levy Collected	Delinquent Tax Collection (3)
2000	\$309,899,227	\$294,623,207	95.07%	\$8,888,182
2001	318,921,808	303,040,501	95.02%	12,909,204
2002	318,637,659	297,829,803	93.47%	14,622,228
2003	337,620,850	314,056,091	93.02%	16,086,346
2004	341,326,702	314,874,590	92.25%	19,793,223
2005	427,113,841	394,620,611	92.39%	17,054,463
2006	417,264,411	387,176,261	92.79%	21,851,526
2007	431,806,909	396,590,279	91.84%	21,154,409
2008	424,110,101	381,325,995	89.91%	21,072,873
2009	569,183,526	408,808,859	71.82%	23,298,750

Source: Franklin County Auditor

- (1) The 2010 information cannot be presented because all collections have not been made by June 30, 2010.
- (2) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

<u>Total Tax Collections</u>	<u>Percent Of Total Collections To Total Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes To Total Tax Levied</u>
\$303,511,389	97.94%	\$30,561,002	9.86%
315,949,705	99.07%	33,432,049	10.48%
312,452,031	98.06%	37,364,783	11.73%
330,142,437	97.78%	40,153,091	11.89%
334,667,813	98.05%	33,774,399	9.90%
411,675,074	96.39%	39,256,455	9.19%
409,027,787	98.03%	47,664,964	11.42%
417,744,688	96.74%	54,057,090	12.52%
402,398,868	94.88%	75,507,310	17.80%
432,107,609	75.92%	87,037,786	15.29%

Columbus City School District
*Ratio of Debt to Estimated Actual Value,
 Personal Income, and Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonds (1)	Bond Anticipation Notes (1)	Energy Conservation Bonds (1)	Capital Leases (1)	Total Outstanding Debt	Estimated Actual Value (2)
2001	\$41,457,612	\$0	\$17,460,000	\$17,979,926	\$76,897,538	\$24,719,246,350
2002	42,297,612	0	14,760,000	10,792,040	67,849,652	24,850,631,185
2003	241,718,294	0	13,075,000	2,028,142	256,821,436	26,844,206,202
2004	267,024,545	0	11,295,000	943,706	279,263,251	26,945,743,817
2005	427,937,692	0	9,430,000	692,444	438,060,136	27,324,797,955
2006	407,233,130	0	7,345,000	387,419	414,965,549	30,961,207,978
2007	397,878,684	0	6,675,000	296,964	404,850,648	32,207,136,421
2008	382,686,329	20,150,666	5,975,000	200,931	409,012,926	32,486,735,528
2009	460,499,469	135,219,823	5,240,000	98,975	601,058,267	29,100,203,703
2010	509,881,318	29,000,000	4,403,732	0	543,285,050	28,969,224,617

Source: (1) School District Financial Records; includes outstanding principal on debt issuances, as well as accretion on capital appreciation bonds, unamortized premiums, and loss on refunding of bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2009 Comprehensive Annual Financial Report; information is reported for calendar years 2000 through 2009 as fiscal years 2001 through 2010.

(4) Computation of per capita personal income multiplied by population.

Population (3)	Personal Income (4)	Ratio of Debt to Estimated Actual Value	Ratio of Debt to Personal Income	Debt Per Capita
711,470	\$22,430,514,690	0.31%	0.34%	\$108.08
720,230	23,073,288,280	0.27%	0.29%	94.21
734,024	24,564,113,160	0.96%	1.05%	349.88
743,343	25,386,650,136	1.04%	1.10%	375.69
754,876	26,829,802,792	1.60%	1.63%	580.31
763,351	28,941,689,814	1.34%	1.43%	543.61
768,804	29,267,599,476	1.26%	1.38%	526.60
773,277	30,221,984,991	1.26%	1.35%	528.93
776,463	31,065,508,167	2.07%	1.93%	774.10
778,762	31,989,206,674	1.88%	1.70%	697.63

Columbus City School District
*Ratio of General Obligation Bonded Debt to
 Estimated Actual Value and General Obligation Bonded Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonded Debt (1)	Estimated Actual Value (2)	Population (3)	Ratio of General Obligation Debt to Estimated Actual Value	General Obligation Debt Per Capita
2001	\$58,917,612	\$24,719,246,350	711,470	0.24%	\$82.81
2002	57,057,612	24,850,631,185	720,230	0.23%	79.22
2003	254,793,294	26,844,206,202	734,024	0.95%	347.12
2004	278,319,545	26,945,743,817	743,343	1.03%	374.42
2005	437,367,692	27,324,797,955	754,876	1.60%	579.39
2006	414,578,130	30,961,207,978	763,351	1.34%	543.10
2007	404,553,684	32,207,136,421	768,804	1.26%	526.21
2008	388,661,329	32,486,735,528	773,277	1.20%	502.62
2009	465,739,469	29,100,203,703	776,463	1.60%	599.82
2010	514,285,050	28,969,224,617	778,762	1.78%	660.39

Source: (1) Includes the School District's general obligation bonds and Energy Conservation bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2009 Comprehensive Annual Financial Report; information is reported for calendar years 2000 through 2009 as fiscal years 2001 through 2010.

*Columbus City School District
Computation of Direct and Overlapping Debt
June 30, 2010*

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District	Amount Applicable to District
Direct:			
Columbus City School District:			
General Obligation Bonds	\$509,881,318	100.00 %	\$509,881,318
Bond Anticipation Notes	29,000,000	100.00	29,000,000
Energy Conservation Bonds	<u>4,403,732</u>	100.00	<u>4,403,732</u>
Total Direct Debt	<u>543,285,050</u>		<u>543,285,050</u>
Overlapping:			
Franklin County:			
General Obligation Bonds	261,420,000	35.68	93,274,656
Loan Obligations	5,996,000	35.68	2,139,373
Bond Anticipation Notes	42,500,000	35.68	15,164,000
Capital Lease Obligation	1,175,000	35.68	419,240
City of Columbus:			
General Obligation Bonds	833,197,000	61.21	509,999,884
Revenue Bonds	62,902,000	61.21	38,502,314
OPWC Notes	5,433,000	61.21	3,325,539
Capital Lease Obligation	2,000,000	61.21	1,224,200
City of Gahanna:			
General Obligation Bonds	20,563,110	0.49	100,759
OPWC Loan	1,196,024	0.49	5,861
Capital Lease Obligation	18,330	0.49	90
City of Upper Arlington:			
General Obligation Bonds	36,054,333	0.13	46,871
Village of New Albany:			
General Obligation Bonds	23,020,000	0.03	6,906
OWDA Loans	2,003,142	0.03	601
OPWC Loans	1,206,973	0.03	362
Capital Lease Obligation	378,233	0.03	113
Jefferson Township:			
General Obligation Bonds	1,415,000	0.19	2,689
Madison Township:			
Township Facilities Note	710,916	0.59	4,194
Ohio Park Improvement Loans	229,916	0.59	1,357
Mifflin Township:			
General Obligation Bonds	1,740,000	3.97	69,078
Plain Township:			
General Obligation Bonds	1,674,998	1.75	29,312
Washington Township:			
General Obligation Bonds	60,000	0.54	324
Administration Building Notes	1,989,999	0.54	10,746
New Albany Plain Local Park District:			
General Obligation Bonds	<u>13,694,998</u>	1.25	<u>171,187</u>
Total Overlapping Debt	<u>1,320,578,972</u>		<u>664,499,656</u>
Total Direct and Overlapping Debt	<u>\$1,863,864,022</u>		<u>\$1,207,784,706</u>

Source: Ohio Municipal Advisory Council

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken in account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government.

*Columbus City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years*

	<u>2001</u>	<u>2002</u>	<u>2003</u>
Total Assessed Valuation	\$8,054,978,179	\$8,135,580,279	\$8,874,742,782
Less Railroad and Telephone Property Valuation	0	0	0
Less General Business Tangible Personal Property Valuation	<u>0</u>	<u>0</u>	<u>0</u>
Total Assessed Valuation used to Calculate Legal Debt Margin (1)	8,054,978,179	8,135,580,279	8,874,742,782
Overall debt limitation - 9.0% of assessed valuation (2)	724,948,036	732,202,225	798,726,850
Gross indebtedness authorized by the School District	58,917,612	57,057,612	254,793,294
Less exempt debt:			
Energy Conservation Bonds	<u>(17,460,000)</u>	<u>(14,760,000)</u>	<u>(13,075,000)</u>
Debt within 9.0% limitation	41,457,612	42,297,612	241,718,294
Less amount available in the Debt Service Fund	<u>(5,323,552)</u>	<u>(3,427,618)</u>	<u>(13,889,450)</u>
Net debt within 9.0% limitation	<u>36,134,060</u>	<u>38,869,994</u>	<u>227,828,844</u>
Legal debt margin within 9.0% limitation	<u>\$688,813,976</u>	<u>\$693,332,231</u>	<u>\$570,898,006</u>
Legal Debt Margin as a Percentage of the Debt Limit	95.0%	94.7%	71.5%
<hr/>			
Energy Conservation Debt limitation 0.9% of assessed valuation	\$72,494,804	\$73,220,223	\$79,872,685
Net debt within 0.9% limitation	<u>(17,460,000)</u>	<u>(14,760,000)</u>	<u>(13,075,000)</u>
Energy Conservation Debt Margin	<u>\$55,034,804</u>	<u>\$58,460,223</u>	<u>\$66,797,685</u>
Energy Conservation Debt Margin as a Percentage of the Energy Conservation Debt Limit	75.9%	79.8%	83.6%
<hr/>			
Unvoted debt limitation .10% of assessed valuation (2)	\$8,054,978	\$8,135,580	\$8,874,743
Gross indebtedness authorized by the School District	17,460,000	14,760,000	13,075,000
Less exempt debt:			
Energy Conservation Bonds	<u>(17,460,000)</u>	<u>(14,760,000)</u>	<u>(13,075,000)</u>
Legal debt margin within .10% limitation	<u>\$8,054,978</u>	<u>\$8,135,580</u>	<u>\$8,874,743</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.0%	100.0%	100.0%

Source: Ohio Department of Taxation and School District Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for voted debt and .10 percent for unvoted debt.

2004	2005	2006	2007	2008	2009	2010
\$8,941,071,197	\$9,075,001,283	\$10,121,946,204	\$10,229,993,449	\$10,072,108,883	\$9,964,541,980	\$9,982,691,075
0	0	(106,380,250)	(108,303,580)	(66,501,790)	(49,773,070)	(30,285,060)
0	0	(690,966,854)	(516,278,079)	(265,293,013)	(30,285,060)	(15,736,375)
8,941,071,197	9,075,001,283	9,324,599,100	9,605,411,790	9,740,314,080	9,884,483,850	9,936,669,640
804,696,408	816,750,115	839,213,919	864,487,061	876,628,267	889,603,547	894,300,268
278,319,545	437,367,692	414,578,130	404,553,684	372,101,347	566,660,001	507,405,804
(11,295,000)	(9,430,000)	(7,345,000)	(6,675,000)	(5,975,000)	(5,240,000)	(4,470,000)
267,024,545	427,937,692	407,233,130	397,878,684	366,126,347	561,420,001	502,935,804
(12,903,977)	(18,073,538)	(13,550,014)	(29,498,177)	(30,270,796)	(109,605,213)	(36,242,744)
254,120,568	409,864,154	393,683,116	368,380,507	335,855,551	451,814,788	466,693,060
<u>\$550,575,840</u>	<u>\$406,885,961</u>	<u>\$445,530,803</u>	<u>\$496,106,554</u>	<u>\$540,772,716</u>	<u>\$437,788,759</u>	<u>\$427,607,208</u>
68.4%	49.8%	53.1%	57.4%	61.7%	49.2%	47.8%
\$80,469,641	\$81,675,012	\$83,921,392	\$86,448,706	\$87,662,827	\$88,960,355	\$89,430,027
(11,295,000)	(9,430,000)	(7,345,000)	(6,675,000)	(5,975,000)	(5,240,000)	(4,470,000)
<u>\$69,174,641</u>	<u>\$72,245,012</u>	<u>\$76,576,392</u>	<u>\$79,773,706</u>	<u>\$81,687,827</u>	<u>\$83,720,355</u>	<u>\$84,960,027</u>
86.0%	88.5%	91.2%	92.3%	93.2%	94.1%	95.0%
\$8,941,071	\$9,075,001	\$9,324,599	\$9,605,412	\$9,740,314	\$9,884,484	\$9,936,670
11,295,000	9,430,000	7,345,000	6,675,000	5,975,000	5,240,000	4,470,000
(11,295,000)	(9,430,000)	(7,345,000)	(6,675,000)	(5,975,000)	(5,240,000)	(4,470,000)
<u>\$8,941,071</u>	<u>\$9,075,001</u>	<u>\$9,324,599</u>	<u>\$9,605,412</u>	<u>\$9,740,314</u>	<u>\$9,884,484</u>	<u>\$9,936,670</u>
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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*Columbus City School District
Demographic and Economic Statistics
Last Ten Fiscal Years*

Year	Population (1)	Franklin County Per Capita Personal Income (2)	School Enrollment (3)	Franklin County Unemployment Rate (4)
2001	711,470	\$31,527	64,859	2.40%
2002	720,230	32,036	63,948	2.80
2003	734,024	33,465	63,628	4.40
2004	743,343	34,152	62,884	4.70
2005	754,876	35,542	60,425	5.40
2006	763,351	37,914	59,621	5.30
2007	768,804	38,069	56,019	4.70
2008	773,277	39,083	55,072	4.70
2009	776,463	40,009	52,894	9.00
2010	778,762	41,077	52,851	9.20

Source: (1) City of Columbus 2009 Comprehensive Annual Financial Report; information is reported for calendar years 2000 through 2009 as fiscal years 2001 through 2010.

(2) Per capita income information is reported for calendar years 2000 through 2009 reported as fiscal years 2001 through 2010 using data provided in Franklin County's 2009 Comprehensive Annual Financial Report.

(3) School District Records.

(4) Ohio Department of Job and Family Services, Bureau of Labor Market information.

*Columbus City School District
Principal Employers
Fiscal Years 2010 and 2001*

Employer	2010		
	Total Employees	Rank	Percentage of Total Employees
State of Ohio	27,961	1	2.93%
The Ohio State University	22,454	2	2.35
J.P. Morgan Chase & Co.	15,800	3	1.65
Nationwide	11,373	4	1.19
Federal Government	10,800	5	1.13
Ohio Health	10,400	6	1.09
Columbus City School District	8,611	7	0.90
City of Columbus	8,149	8	0.85
Honda of America Mfg., Inc.	7,400	9	0.77
Mount Carmel Health System	5,523	10	0.58
Bank One, N.A.	-		-
Grant/Riverside Methodist Hospital	-		-
Limited, Inc.	-		-
Total Employees from Top Ten Employers	128,471		13.44
All Other Employers	826,429		86.56
Total Employees	954,900		100.00%

Source: City of Columbus 2009 Comprehensive Annual Financial Report.

2001		
Total Employees	Rank	Percentage of Total Employees
27,610	1	3.17%
21,741	2	2.50
-		-
10,947	4	1.26
10,269	5	1.18
-		-
8,821	7	1.01
8,368	8	0.96
13,000	3	1.49
-		-
10,072	6	1.16
7,251	9	0.83
7,200	10	0.83
125,279		14.40
744,421		85.60
869,700		100.00%

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*Columbus City School District
Building Statistics
Last Two Fiscal Years*

Building	Primary Use of Building	Year Built/ Renovated	2009 Average Daily Membership	2010 Average Daily Membership
Alpine	Elementary School	1967	495	499
Arlington Park	Elementary School	1963	220	261
Avalon	Elementary School	1977	532	543
Avondale	Elementary School	1895	226	285
Binns	Elementary School	1957	252	264
Broadleigh	Elementary School	1952	330	324
Burroughs	Elementary School	1921	254	323
Cassady	Elementary School	1964	326	338
Cedarwood	Elementary School	1965	373	357
Clinton	Elementary School	1922	361	363
Colerain	Elementary School	1975	159	188
Como	Elementary School	1954	392	298
Cranbrook	Elementary School	1957	287	296
Dana	Elementary School	1911	405	395
Deshler	Elementary School	1953	228	231
Devonshire	Elementary School	1963	481	486
Douglas	Elementary School	1976	225	211
Duxberry Park	Elementary School	1959	187	243
Eakin	Elementary School	1922	365	334
East Columbus	Elementary School	1920	318	385
East Linden	Elementary School	1911	282	299
Eastgate	Elementary School	2007	282	309
Easthaven	Elementary School	1968	286	303
Fair Alternative	Elementary School	1890	235	262
Fairmoor	Elementary School	1950	488	491
Fairwood	Elementary School	1924	402	409
Fifth Avenue Alternative	Elementary School	1976	214	234
Forest Park	Elementary School	1962	414	374
Gables	Elementary School	1976	312	313
Georgian Heights	Elementary School	1959	450	456
Hamilton Alternative	Elementary School	1953	381	428
Heyl Avenue	Elementary School	1910	204	224
Highland	Elementary School	1894	329	340
Huy	Elementary School	1955	185	307
Indian Springs	Elementary School	1950	448	419
Innis	Elementary School	1975	348	347
Leawood	Elementary School	1960	263	294
Liberty	Elementary School	1975	328	291
Lincoln Park	Elementary School	1924	322	349
Lindbergh	Elementary School	1958	300	283
Linden	Elementary School	2004	553	542
Literature Based Alternative at Hubbard	Elementary School	1894	154	194
Livingston	Elementary School	1890	210	291
Maize	Elementary School	1960	312	338
Maybury	Elementary School	1964	347	343
Moler	Elementary School	1963	185	154
North Linden	Elementary School	1950	300	289
Northtowne	Elementary School	1968	245	291
Oakland Park	Elementary School	1952	312	336
Oakmont	Elementary School	1966	320	298
Ohio at Kent	Elementary School	1960	355	342
Olde Orchard	Elementary School	1960	475	472
Parkmoor Urban Academy	Elementary School	1966	251	241
Parsons	Elementary School	2007	451	471
Salem	Elementary School	1962	342	354
Scottwood	Elementary School	1957	351	343

(continued)

*Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)*

Building	Primary Use of Building	Year Built/ Renovated	2009 Average Daily Membership	2010 Average Daily Membership
Shady Lane	Elementary School	1956	330	331
Siebert	Elementary School	1976	308	279
South Mifflin	Elementary School	1952	307	356
Southwood	Elementary School	1894	309	336
Stewart	Elementary School	1874	279	289
Sullivant at Franklinton	Elementary School	1952	251	268
Trevitt	Elementary School	1964	193	230
Valley Forge	Elementary School	1963	353	396
Valleyview	Elementary School	1957	355	336
Watkins at Clarfield	Elementary School	1927	366	412
Weinland Park at Hudson	Elementary School	1966	328	363
West Broad	Elementary School	1910	469	460
West Mound at Watkins	Elementary School	1952	425	469
Westgate	Elementary School	1961	392	375
Windsor Academy	Elementary School	1959	333	365
Winterset	Elementary School	1968	269	296
Woodcrest	Elementary School	1961	353	403
AIMS at Everett	Middle School	1898	510	497
Beery	Middle School	1957	288	294
Buckeye	Middle School	1962	563	554
Champion	Middle School	1909	288	297
Clinton MS	Middle School	1954	413	376
Dominion	Middle School	1955	552	566
Eastmoor	Middle School	1962	365	353
Franklin Alternative	Middle School	1975	467	442
Hilltonia	Middle School	1956	579	580
Indianola MS	Middle School	1927	406	339
Johnson Park	Middle School	1959	421	349
Medina	Middle School	1959	407	357
Mifflin MS (2009 includes Columbus Global Academy)	Middle School/ESL	1935	809	305
Monroe	Middle School	1963	453	435
Ridgeview	Middle School	1966	512	503
Sherwood	Middle School	1966	441	417
Southmoor	Middle School	1967	302	272
Starling	Middle School	1917	334	311
Wedgewood	Middle School	1965	545	578
Westmoor	Middle School	1958	485	489
Woodward Park	Middle School	1966	894	846
Yorktown	Middle School	1967	482	472
Beechcroft	High School	1974	890	838
Briggs	High School	1974	998	1,089
Brookhaven	High School	1961	941	938
Centennial	High School	1975	836	844
Columbus Alternative	High School	1926	687	645
Columbus Downtown	High School	2009	13	0
East	High School	1922	727	767
Eastmoor Academy	High School	1954	759	720
Fort Hayes	High School	1976	633	645
Independence	High School	1975	877	920
Marion-Franklin	High School	1951	1,036	1,017
Mifflin	High School	1977	643	686
Northland	High School	1965	1,270	1,187
South	High School	1922	461	552
Walnut Ridge	High School	1961	837	866

(continued)

*Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)*

Building	Primary Use of Building	Year Built/ Renovated	2009 Average Daily Membership	2010 Average Daily Membership
West	High School	1927	1,014	1,079
Whetstone	High School	1961	1,006	1,026
Africentric (K8/HS)	Kindergarten through 12th Grade	1952	879	929
Berwick	Kindergarten through 8th Grade	1956	447	604
Ecole Kenwood	Kindergarten through 8th Grade	1962	366	370
Indianola ES	Kindergarten through 8th Grade	1908	505	561
Columbus Spanish Immersion Academy (Beaumont)	Kindergarten through 8th Grade	1957	383	396
Columbus Global Academy	6th through 12th Grade	2009	0	465
	7th through 12th Grade/High School/			
Linden-McKinley STEM/Linden-McKinley/I-Pass	Special Programs School	1924	476	565
AG Bell	Elementary School - Special Programs	1967	13	0
Alum Crest HS	High School - Special Programs	1961	137	116
	Special Programs School/			
Beatty/Beatty at Eastgate	Elementary School	1954	117	96
Clearbrook	Special Programs School	1957	76	60
ECE at MR/DD	Special Programs School	2007	19	0
Fort Hayes Career Center	Special Programs School	2007	38	73
Special Education Center	Special Programs School	2007	205	345
Downtown High School	Career Center	2009	0	61
North West Career Center	Career Center	1977	24	14
Kingswood Data Processing Center	Administration - Data Processing	1964	N/A	N/A
Neil Avenue Center	Administration	1941	N/A	N/A
Columbus Education Center	Administration	1974	N/A	N/A
Fifth Street Annex	Administration	1974	N/A	N/A
Hudson Street Distribution Center	Administration	1990	N/A	N/A
Northgate Center	Administration	1976	N/A	N/A
Shepard Service Center	Administration	1937	N/A	N/A
Sixth Street Annex	Administration	1968	N/A	N/A
Trades and Industry Center	Administration	1974	N/A	N/A
Maryland Park Center	Administration	1969	N/A	N/A
17th Avenue Service Center	Operation and Maintenance of Plant	1974	N/A	N/A
Smith Ridge Garage	Operation and Maintenance of Plant	1974	N/A	N/A
Scarboro Bus Compound	Pupil Transportation	1974	N/A	N/A
Morse Road Bus Compound	Pupil Transportation	1974	N/A	N/A
Fort Hayes Bus Compound	Pupil Transportation	1978	N/A	N/A

Source: School District Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.

The School District has elected to present buildings by type of use as this is the most relevant categorization of these capital assets.

N/A - Not applicable for non-instructional use facilities.

ESL - English as Second Language

Columbus City School District
Operating Indicators by Function
Last Five Fiscal Years

	2006
<u>Governmental Activities:</u>	
Instruction:	
Enrollment (Students) (1)	59,621
Graduation Rate (2)	68.6%
Percentage of Students with Disabilities (2)	14.6%
Percentage of Limited English Proficient Students (2)	7.2%
School Administration:	
Student Attendance Rate (2)	93.5%
Business and Fiscal:	
Nonpayroll Checks Issued (3)	32,522
Payroll Checks Issued (3)	3,829
Payroll ACHs and EFTs Issued (3)	243,488
Operation and Maintenance of Plant:	
School District Acreage Maintained by Grounds Staff (4)	120
Pupil Transportation (5):	
Public School Students Transported (2)	25,743
Non-Public School Students Transported (2)	797
Community School Students Transported (2)	2,080
Daily Bus Fleet Mileage (2)	42,835
Latchkey:	
Average Number of Students Enrolled (6)	1,200
Food Service Operations (7):	
Free Breakfasts Served	2,881,474
Reduced Price Breakfasts Served	232,915
Paid Breakfasts Served	646,444
Free Lunches Served	5,058,873
Reduced Price Lunches Served	486,993
Paid Lunches Served	1,471,038

Sources:

- (1) School District Enrollment Records
- (2) Ohio Department of Education Website
- (3) School District Treasurer's Office Records
- (4) School District Building and Grounds Department Records
- (5) Based on the process of reporting this data to the Ohio Department of Education, transportation numbers are based on the prior fiscal year's figures.
- (6) School District Latchkey Office Records
- (7) School District Food Service Records

Information prior to fiscal year 2006 is not available.

Note: The amounts shown for breakfasts served are shown by eligibility category (free, reduced, full price), which are the amounts used for reimbursement purposes. However, each of the School District's schools participated in the non-pricing breakfast program through the Ohio Department of Education, which means the breakfasts served are counted based on the students' eligibility categories but none of the students are charged for the breakfasts.

2007	2008	2009	2010
56,019	55,072	52,894	52,851
72.9%	70.6%	73.9%	72.7%
15.6%	15.7%	16.2%	16.6%
7.7%	8.6%	11.4%	10.1%
94.0%	94.1%	94.3%	94.2%
31,331	31,659	29,273	30,126
4,656	3,757	3,726	3,569
225,123	218,151	213,841	222,608
120	120	114	115
25,592	22,761	25,182	22,292
1,180	1,527	1,991	1,541
1,511	2,611	3,444	4,336
45,171	43,698	62,424	73,619
1,100	996	940	855
2,713,060	3,067,070	3,203,780	3,103,622
226,422	234,393	243,354	233,121
742,054	868,811	733,833	662,293
4,833,275	4,827,727	4,897,287	5,081,366
419,976	376,289	381,091	395,177
1,182,798	1,128,207	952,497	938,035

Columbus City School District
Employees by Function
Last Eight Fiscal Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>Governmental Activities:</u>				
Instruction:				
Regular	3,457	3,343	3,116	2,948
Special	1,034	1,046	1,101	1,121
Vocational	272	242	154	200
Adult/Continuing (1)	0	0	0	0
Student Intervention Services (1)	0	0	0	0
Support Services:				
Pupils	841	838	688	657
Instructional Staff	1,327	1,414	1,383	1,406
Board of Education (2)	0	0	0	0
Administration (2)	642	630	573	574
Fiscal (3)	134	136	128	129
Business (3)	0	0	0	0
Operation and Maintenance of Plant	698	696	636	621
Pupil Transportation	609	637	586	603
Central	124	114	123	125
Operation of Non-Instructional Services	1,219	877	760	615
Extracurricular Activities	40	41	38	36
Capital Outlay	0	7	14	18
Other	71	84	56	18
<i>Total Number of Employees</i>	<u>10,468</u>	<u>10,105</u>	<u>9,356</u>	<u>9,071</u>

Source: School District Personnel Records

Information prior to fiscal year 2003 is not available.

- (1) Prior to fiscal year 2009, Adult/Continuing employees and Student Intervention Services employees were combined; however, both are presented separately beginning in fiscal year 2009.
- (2) Prior to fiscal year 2009, Board of Education employees and Administration employees were combined; however, both are presented separately beginning in fiscal year 2009.
- (3) Prior to fiscal year 2009, Fiscal employees and Business employees were combined; however, both are presented separately beginning in fiscal year 2009.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
2,577	2,361	2,439	2,896
1,155	1,180	1,218	1,295
152	97	100	87
0	15	13	39
0	0	1	0
626	575	551	623
1,212	1,314	1,157	1,252
0	0	7	7
542	596	517	581
98	98	63	61
0	0	29	34
605	637	629	659
592	638	661	509
122	123	122	145
508	548	485	289
28	24	23	28
17	0	12	12
24	15	0	94
<u>8,258</u>	<u>8,221</u>	<u>8,027</u>	<u>8,611</u>

*Columbus City School District
Operating Statistics
Last Nine Fiscal Years*

Year	General Government Expenditures (1)	Enrollment	Per Pupil Cost	Percentage Change	Teaching Staff	Pupil/Teacher Ratio
2002	\$664,099,013	63,948	\$10,385	N/A	5,386	11.87
2003	695,212,740	63,628	10,926	5.21%	5,327	11.94
2004	718,749,395	62,884	11,430	4.61%	5,245	11.99
2005	813,012,202	60,425	13,455	17.72%	4,588	13.17
2006	847,021,858	59,621	14,207	5.59%	4,324	13.79
2007	904,008,426	56,019	16,138	13.59%	4,322	12.96
2008	1,011,863,339	55,072	18,373	13.86%	4,192	13.14
2009	990,938,116	52,894	18,734	1.96%	4,127	12.82
2010	1,005,970,375	52,851	19,034	1.60%	4,284	12.34

Source: School District Records

(1) Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds

Columbus City School District
Staff Level by Race and Sex in Full-Time Equivalents
 June 30, 2010

	Male		Female		Total	
	Number	%	Number	%	Number	%
Administration:						
White	50.60	16.9 %	95.60	32.0 %	146.20	48.9 %
Black	53.00	17.7	97.60	32.5	150.60	50.2
Spanish	1.00	0.3	1.00	0.3	2.00	0.6
Asian	0.00	0.0	1.00	0.3	1.00	0.3
Indian	0.00	0.0	0.00	0.0	0.00	0.0
Pacific	0.00	0.0	0.00	0.0	0.00	0.0
	<u>104.60</u>	<u>34.9</u>	<u>195.20</u>	<u>65.1</u>	<u>299.80</u>	<u>100.0</u>
Teachers:						
White	725.07	17.8	2,378.43	58.6	3,103.50	76.4
Black	199.00	4.9	686.84	16.9	885.84	21.8
Spanish	13.00	0.3	30.00	0.7	43.00	1.0
Asian	7.00	0.2	18.00	0.4	25.00	0.6
Indian	4.00	0.1	3.00	0.1	7.00	0.2
Pacific	1.00	0.0	0.00	0.0	1.00	0.0
	<u>949.07</u>	<u>23.3</u>	<u>3,116.27</u>	<u>76.7</u>	<u>4,065.34</u>	<u>100.0</u>
Classified:						
White	283.48	15.3	482.62	26.0	766.10	41.3
Black	477.02	25.7	594.29	32.1	1,071.31	57.8
Spanish	1.42	0.1	2.78	0.1	4.20	0.2
Asian	3.00	0.2	5.37	0.3	8.37	0.5
Indian	1.71	0.1	2.00	0.1	3.71	0.2
Pacific	0.00	0.0	0.00	0.0	0.00	0.0
	<u>766.63</u>	<u>41.4</u>	<u>1,087.06</u>	<u>58.6</u>	<u>1,853.69</u>	<u>100.0</u>
Educational Aides:						
White	34.00	4.0	381.70	45.1	415.70	49.1
Black	86.78	10.3	296.50	35.1	383.28	45.4
Spanish	5.00	0.6	26.00	3.1	31.00	3.7
Asian	3.00	0.4	10.00	1.2	13.00	1.6
Indian	1.00	0.1	1.00	0.1	2.00	0.2
Pacific	0.00	0.0	0.00	0.0	0.00	0.0
	<u>129.78</u>	<u>15.4</u>	<u>715.20</u>	<u>84.6</u>	<u>844.98</u>	<u>100.0</u>
Total:						
White	1,093.15	15.5	3,338.35	47.3	4,431.50	62.8
Black	815.80	11.5	1,675.23	23.7	2,491.03	35.2
Spanish	20.42	0.3	59.78	0.8	80.20	1.1
Asian	13.00	0.2	34.37	0.5	47.37	0.7
Indian	6.71	0.1	6.00	0.1	12.71	0.2
Pacific	1.00	0.0	0.00	0.0	1.00	0.0
	<u><u>1,950.08</u></u>	<u><u>27.6</u></u>	<u><u>5,113.73</u></u>	<u><u>72.4</u></u>	<u><u>7,063.81</u></u>	<u><u>100.0</u></u>

Source: School District Personnel Records

Columbus City School District
Miscellaneous Statistical Data
 June 30, 2010

Year of Incorporation: 1845
 Form of Government: School District/President
 Area of District: 120 square miles

Population: 778,762

<u>Number of Schools</u>		<u>Average Daily Membership (1)</u>	
Elementary Schools	73	Elementary Schools	22,485
6 - 12 STEM	3	K - 6 Schools	1,597
K - 8 Schools	4	K - 8 Schools	1,916
K - 12 Schools	1	K - 12 Schools	941
Middle Schools	22	Middle Schools	9,502
High Schools	16	High Schools	13,200
Career Centers	1	Other	1,711
Special Schools and ESL Centers	5	Total	<u>51,352</u>
Total	<u>125</u>		

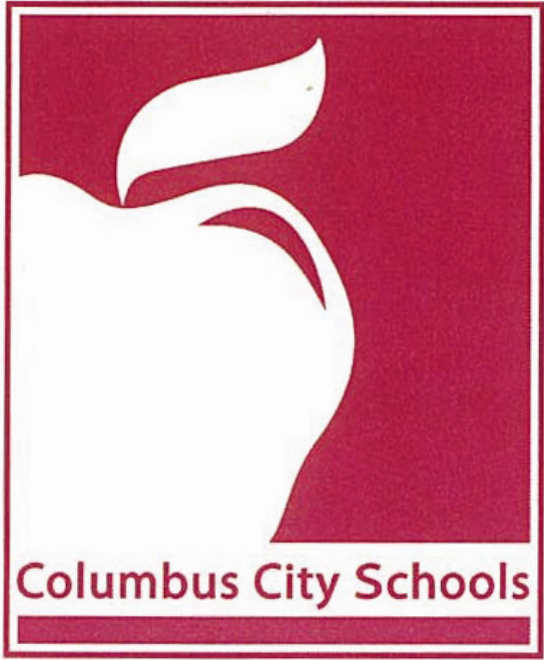
Number of Teachers, Levels of Degree and Years of Experience

<u>Degree</u>	<u>Education</u>	
	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Equivalent	28	0.65%
Bachelor of Arts	513	11.97%
Bachelor's + 30 Semester Hours	946	22.08%
Master's	2,087	48.72%
Master's + 30 Semester Hours	653	15.24%
Doctorate	57	1.33%
Total (2)	<u>4,284</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Experience</u>	
	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	1,050	24.51%
6 - 10	1,228	28.67%
11 - 15	703	16.41%
16 - 20	540	12.61%
21 - 25	473	11.04%
26 and over	290	6.77%
Total (2)	<u>4,284</u>	<u>100.00%</u>

Source: School District Personnel and Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.

- (1) This schedule reflects average daily membership, while the amounts on pages 199, 206 through 207, and 210 reflect total enrollment.
- (2) This schedule reflects the actual number of teachers, while the schedule on page 211 is based upon full-time equivalents resulting in the difference in the number of teachers.





Dave Yost • Auditor of State

COLUMBUS CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 31, 2011**