

**GREAT OAKS INSTITUTE OF TECHNOLOGY
AND CAREER DEVELOPMENT**

Single Audit Reports

Year Ended June 30, 2010



Dave Yost • Auditor of State

Board of Directors
Great Oaks Institute of Technology & Career Development
3254 East Kemper Road
Cincinnati, Ohio 45241

We have reviewed the *Independent Auditors' Report* of the Great Oaks Institute of Technology & Career Development, Hamilton County, prepared by Clark, Schaefer, Hackett & Co., for the audit period July 1, 2009 through June 30, 2010. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Great Oaks Institute of Technology & Career Development is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

February 4, 2011

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Great Oaks Institute of Technology and Career Development
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2010

<u>Federal Grantor/Program Title</u>	<u>Pass-Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Federal Revenues</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u> (Passed through Ohio Department of Education)				
Nutrition Cluster:				
<i>Non-Cash Assistance (Food Distribution):</i>				
National School Lunch Program	n/a	10.555	\$ 19,480	19,480
<i>Cash Assistance:</i>				
School Breakfast Program	05PU-2009	10.553	75,225	75,225
National School Lunch Program	LLP4-2009	10.555	<u>336,782</u>	<u>336,782</u>
Nutrition Cluster Total			<u>431,487</u>	<u>431,487</u>
Total U.S. Department of Agriculture			<u>431,487</u>	<u>431,487</u>
<u>U.S. Department of Justice:</u>				
School Violence Education	2007-JG-B01-6658	16.738	17,294	15,139
ARRA - Prevention of School Shootings	2009-RA-B01-2127	16.803	4,341	16,173
ARRA - Police Training Officers	2009-RA-B01-2142	16.803	1,730	6,419
			<u>6,071</u>	<u>22,592</u>
Public Safety Partnership and Community Policing Safety Grants	n/a	16.710	52,170	44,692
Total U.S. Department of Justice			<u>75,535</u>	<u>82,423</u>
<u>U.S. Department of Health and Human Services:</u>				
Developmental Disabilities Basic Support & Advocacy Grants	n/a	93.630	28,120	27,448
<u>U.S. Department of Education:</u>				
Student Financial Assistance Cluster:				
Federal Pell Grant Program	n/a	84.063	1,065,695	1,065,695
Loan Guarantee Programs:				
Federal Family Education Loan Programs	n/a	84.032	1,962,800	1,962,800
Parent Loans to Assist Undergraduate Students	n/a	84.032	76,822	76,822
Student Financial Assistance Cluster Total			<u>3,105,317</u>	<u>3,105,317</u>
<i>(Passed through Ohio Department of Education)</i>				
Adult Education - State Grant Program	ABS1	84.002	517,692	526,624
Career and Technical Education - Basic Grants to States	20C1-2009	84.048	61,764	-
Career and Technical Education - Basic Grants to States	20C2-2009	84.048	102,464	10,728
Career and Technical Education - Basic Grants to States	20C1-2010	84.048	1,370,812	1,531,316
Career and Technical Education - Basic Grants to States	20C2-2010	84.048	300,662	286,398
			<u>1,835,702</u>	<u>1,828,442</u>
Safe and Drug-Free Schools and Communities	DRS1-2008	84.186	1,006	-
Safe and Drug-Free Schools and Communities	DRS1-2009	84.186	5,201	8,819
			<u>6,207</u>	<u>8,819</u>
Improving Teacher Quality State Grants	TRS1-2009	84.367	26,037	25,650
Total U.S. Department of Education			<u>5,490,955</u>	<u>5,494,852</u>
Total Federal Awards			<u>\$ 6,026,097</u>	<u>6,036,210</u>

Great Oaks Institute of Technology and Career Development
Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2010

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The schedule of expenditures of federal awards is a summary of the activity of the School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the entitlement value of the commodities received and disbursed.

NOTE C - NUTRITION CLUSTER

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

NOTE D - LOAN GUARANTEE PROGRAMS

The schedule includes FFELs which were not made by the institution but were received by its students. The institution is responsible only for the performance of certain administration duties with respect to these loan programs.

The institution processed the following amounts of new loans under the FFEL Program for the fiscal year ended June 30, 2010:

	CFDA #	Loan Advanced
Stafford Loans (Subsidized and Unsubsidized)	84.032	\$ 1,962,800
Parent Loans to Assist Undergraduate Students	84.032	<u>76,822</u>
		\$ <u><u>2,039,622</u></u>

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Great Oaks Institute of Technology and Career Development:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology and Career Development (the "School District") as of and for the year ended June 30, 2010, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 30, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we consider the deficiency labeled as 2010-1 described in the accompanying schedule of findings and questioned costs to be a significant deficiency in internal control over financial reporting. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School District in a separate letter dated December 30, 2010.

The School District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Directors, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
December 30, 2010

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
Great Oaks Institute of Technology and Career Development:

Compliance

We have audited Great Oaks Institute of Technology and Career Development's (the "School District") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School District's major federal programs for the year ended June 30, 2010. The School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of the School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance, and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District, as of and for the year ended June 30, 2010, and have issued our report thereon dated December 30, 2010. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School District's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of management, the Board of Directors, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
December 30, 2010

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued:	unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	yes
Noncompliance material to the financial statements noted?	none

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	none
Type of auditors’ report issued on compliance for major programs:	unqualified
Any audit findings that are required to be reported in accordance with 510(a) of Circular A-133?	no

Identification of major programs:

Student Financial Aid Cluster:
CFDA 84.032 – Federal Family Education Loans (FFEL)
CFDA 84.063 – Federal Pell Grant Programs

Nutrition Cluster:
CFDA 10.555 – School Lunch Program
CFDA 10.553 – School Breakfast Program

CFDA 84.002 – Adult Education – Basic Grants to States

Dollar threshold to distinguish between Type A and Type B Programs:	\$300,000
Auditee qualified as low-risk auditee?	yes

Section II – Financial Statement Findings

2010-1 Audit Adjustment

Condition: During the course of our audit, we identified a misstatement in the financial statements for the year under audit that was not initially identified by the School District's internal control over financial reporting. A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A deficiency in operation exists when a properly designed control does not operate as designed. In this case, the internal controls over the preparation and review of the School District's financial statements did not operate as designed and we consider this a significant deficiency.

Throughout the year, the School District maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. The audit adjustment was necessary to correct an error in the reporting of Pell Grants as part of the conversion from the cash basis. Throughout the year, the School District's utilizes a fund to account for Pell Grants which acts like a holding account until the tuition revenue is recognized in the Vocational Adult Education fund. When preparing its financial statements, the School District combined this Pell Grant Fund with the General Fund by adding the revenues and expenditures to the General Fund which had the impact of overstating revenue as these items were previously recognized as revenues in the Vocational Adult Education Fund. An audit adjustment of approximately \$3.0 million was needed to correct this reporting in the financial statements.

We recommend the School District enhance its internal controls over financial reporting with steps such as improved communication with its hired consultant to ensure the preparation of reliable financial statements in conformity with generally accepted accounting principles.

Management response: Management concurs with the findings.

Section III – Federal Award Findings and Questioned Costs

None.

2009-1 – Audit Adjustment

Prior Year Condition: During the course of our audit, we identified misstatements in the financial statements for the year under audit that were not initially identified by the School District's internal control. Throughout the year, the School District maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. Audit adjustment were necessary to record taxes receivable in the proper funds as well as correct an overstatement in accounts receivable.

Status: While these specific issues were corrected, a significant audit adjustment was noted during the course of the current audit and is reported as finding 2010-1.

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2010



*Great Oaks Institute of Technology
And Career Development*

Cincinnati, Ohio



Great Oaks Institute of Technology and Career Development

Cincinnati, Ohio

Comprehensive Annual Financial Report

For The Fiscal Year Ended June 30, 2010

**Issued By
The Executive Management Team**

**Dr. Roberta White
President/CEO**

**Mr. Steve Jackson
Senior Vice President**

**Mr. Robert Giuffré
Chief Financial Officer**

**Mr. Jon Quatman
Vice President of Performance and Outcomes**

**Mr. Gary Gebhart
Vice President of Property and Assets**

**Dr. Michelle Means-Walker
Vice President of Human Resources and
Professional Development**

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INTRODUCTORY SECTION





District Office

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December 31, 2010

Members of the Board of Directors
Great Oaks Institute of Technology and Career Development

The Great Oaks Institute of Technology and Career Development is pleased to submit to you the sixteenth Comprehensive Annual Financial Report (CAFR) of the District. The report covers the fiscal year ended June 30, 2010. This CAFR includes financial statements and other financial and statistical data and conforms to accounting principles generally accepted in the United States of America as they apply to governmental entities. Accuracy of the data presented, as well as the completeness and fairness of the presentation, including all disclosures, are the responsibility of the District.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Great Oaks Institute of Technology and Career Development's MD&A can be found immediately following the independent accountants' report.

This report will provide the taxpayers of the Great Oaks Institute of Technology and Career Development with comprehensive financial data in a format that will enable them to gain a true understanding of the financial affairs of the District. This report will be published on the Ohio Auditor's website and the district website (www.greatoaks.com). An announcement will be sent to area media, and hard copies provided on request.

It is the intent of the Great Oaks Institute of Technology and Career Development to improve financial reporting based on management experience and suggestions from those with expertise in the area of such reporting. Comments on this CAFR are respectfully solicited.

Great Oaks Institute of Technology and Career Development

In the mid-1960's, Ohio established the system of joint vocational school districts to provide all public high school students with access to career-technical education programs that would prepare them for entry level jobs and/or postsecondary education upon high school graduation. While many comprehensive school districts had some career-technical programs in place, the creation of the joint vocational school districts – districts that would serve as the career-technical education department for several affiliated school districts – meant that students would have a wider range of programs available to them, and that this highly specialized education could be provided more efficiently and economically.

The first Great Oaks classes were offered at the Laurel Oaks campus in Wilmington in August 1972; the other three Great Oaks campuses—Diamond Oaks in western Hamilton County, Live Oaks in Milford, and Scarlet Oaks in Sharonville—opened a year later

Providing high school career-technical education is Great Oaks' primary function, but in addition, Great Oaks has established a strong tradition of cooperating with and responding to the needs of area employers, agencies dealing with economic and human resource development, and the community. As a result, various programs, services and facilities have evolved to fill those needs. In addition to offering over forty career-technical program options for high school students, the District offers a wide range of full- and part-time courses for adults; an adult literacy program that provides services in our own facilities, in community locations and in the workplace; and customized assessment and training services for business and industry.

School Governance

Great Oaks is governed by a thirty-five member board of directors representing city, local and exempted village school districts located in suburban and rural areas. Twenty-nine of the affiliated districts have direct representation through board members who are elected to their home board and appointed to serve on the Great Oaks board for a one-year term. Representation of the remaining seven districts is accomplished through members of the county boards of education. One-year terms of office notwithstanding, most members of the Great Oaks Board of Directors serve for several years.

The Reporting Entity and Services Provided

The Great Oaks Institute of Technology and Career Development CAFR includes all funds, agencies, boards, commissions and authorities that are controlled by or dependent on the executive body, the Board of Directors. City, library and member schools' operations are not part of this report.

The Board of Directors serves as the taxing authority, contracting body and policy maker for the District. The Board adopts the annual operating budget and approves all expenditures of District monies.

The President/CEO is the chief administrative officer of the District, responsible for the total education and support operations. The CFO is the chief financial officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds and investing idle funds as specified by Ohio Law. Other board appointed officials include the executive management team including the Senior Vice President, the Vice President of Performance and Outcomes, the Vice President of Human Resources, the Vice President of Property and Assets, Deans and Directors of various educational and support services and career-technical supervisors.

The District provides a wide range of instruction and support services as mandated by state statute or public desires. The instruction provided by the District includes the activities dealing directly with the teaching of pupils and the interaction between teacher and pupils. Support services are essential to complete the education process. These services include administrative, technical (such as guidance and health), and to a lesser degree, community services. Proprietary fund types are limited to the intra-district services fund and an enterprise fund encompassing childcare services.

Other Advisory Bodies:

Great Oaks Council of Technology and Career Development

The Great Oaks Council of Technology and Career Development is charged with providing advice and guidance in these areas:

- Developing and expanding activities;
- Updating the programs and services offered by Great Oaks;
- Maintaining the quality of the overall program;
- Promoting the District.

Business Partnership Councils

A Business Partnership Council was established at each operational center during FY '99 to better serve local workforce development needs. Each council assists in studying, evaluating, advising and recommending the total program at the center it serves. Representatives from business, industry, labor, local government, agencies, affiliated school districts and the community serve as members of these councils. One member from each council serves as a representative to the Great Oaks Council of Technology and Career Development. Each of the councils has been actively involved in promoting the operational centers in the local community.

Accreditation

The Great Oaks Institute of Technology and Career Development has been very aggressive in seeking accreditation from a wide variety of organizations with the highest standards. The accreditation process ensures quality programming because it allows the district and the specific division seeking accreditation to benchmark current practices and determine where there is room for improvement. Great Oaks is accredited by:

Air Conditioning and Refrigeration Institute (ARI)
American Culinary Federation (ACF)
Automotive Service Excellence (ASE)
CARF (The Rehabilitation Accreditation Commission)
National Board on Fire Service Professional Qualifications (NBFSPQ)
National Center for Construction Education and Research (NCCER)
The National League for Nursing (NLN)
North Central Association Commission on Accreditation and School Improvement
/AdvancEd (NCA CASI)

Economic Conditions and Outlook

Great Oaks serves all or part of twelve counties and thirty-six school districts in southwest Ohio and as a result of this Great Oaks is less vulnerable to sudden shifts in revenue due to economic development moving from the immediate area.

The Greater Cincinnati Chamber of Commerce provides valuable current and historic regional economic information relevant to Great Oaks' areas of operation at the following link: <http://www.cincinnati-chamber.com/econ.aspx>.

Employment

The unemployment rate in the region increased slightly from 9.3% in August 2009 to 9.6% in August 2010; manufacturing jobs had a 3.4% increase while other areas—such as financial services—decreased.

The members of the Cincinnati USA Economic Advisory Committee expect this trend to reverse, and total employment to increase by 1.1% in 2011.

Property Values

Property values remained soft; taxable values in many areas were adjusted downward 10% or more in 2009, which will have an impact on future property tax collections.

Residential Construction

In the region, new residential units were up slightly this year; 4,050 units compared to an estimated 3,100 units the previous year.

New residential construction is expected to increase next year to approximately 5,400 units, still well below the decade-long annual average of 10,800 units.

Commercial Construction

New commercial square footage in the region is expected to recover relatively slowly. An estimated 3.8 billion square feet of new commercial construction was started in 2010; this amount is expected to increase to 4.2 billion square feet in 2011-- compared to the decade-long annual average of 13.6 million sq-ft.

Economic Summary

The Cincinnati USA Economic Advisory Committee's consensus forecast presented in the 2010 Economic Outlook predicts that the current recession is, or is nearly, at the end. However, with continued weakness in the labor market and a very slow recovery expected in the housing market, only modest growth is forecasted for 2011.

Strategic Plan

The Great Oaks Strategic Plan provides the framework for developing all district initiatives. Components of the Strategic Plan, which was reviewed and revised during the summer of 2009, include:

Great Oaks Mission:

- We will provide quality career and technical education programs and services.

Great Oaks Vision:

- We will ensure the career and academic success of each individual learner.
- We will be vital to the educational and economic growth of our communities.
- We will be recognized as the leader in career and technical education.

Great Oaks Core Values:

- Truth
- Trust
- Respect
- Quality
- Equity

Great Oaks Goals:

1. Prepare and support each learner to successfully enter, compete, and advance in his/her career path.
2. Actively collaborate with affiliate schools and post-secondary institutions to champion student learning and to promote economic development.
3. Promote a culture of professionalism and professional learning to ensure success for each and every learner.

4. Develop, implement, and monitor a facilities plan that supports a quality-learning environment for all learners and serves as a source of pride and resource for the larger community.

Major District Initiatives for FY 2010

21st century teaching and learning. 21st century skills—collaboration, critical thinking, communication, leadership, and others—are essential for graduates to succeed in careers, according to most experts. Ohio is even developing standards for schools to follow in teaching those skills to students. In 2009, Great Oaks spearheaded a regional initiative to help school districts better understand how to teach those skills. More than 40 districts and private schools participated in a regional conference and 26 districts received grants to begin or continue efforts in their schools. A follow-up conference in April 2010 gave those districts the chance to hear national experts, share their progress and discuss future plans.

Increased opportunities for adults to obtain career training. While it's not unusual for the Adult Workforce Development division to begin new programs, the current economic downturn has left thousands more adults in the Great Oaks region with a need for career re-training. New full-time programs for plumbers and pharmacy technicians, and short-term training in health and other fields, opened more spaces for adults looking for affordable career training in high-demand fields.

Construction. Renovations continued at the four Great Oaks campuses. Most buildings are more than 40 years old, and were not equipped to handle the demands of 21st century technology and career programs. 2009-2010 saw the continuation of a multi-year renovation project; the most extensive current effort is at the Diamond Oaks campus, where the infrastructure has been improved and construction was begun on additional classrooms and lab space and a larger cybrary and cafeteria.

Inclusion efforts. Great Oaks continued organized inclusion efforts on each campus. Each campus has an Associate Equity Council and a Student Equity Council, which are responsible for activities and professional development designed to make each campus welcoming and safe for all students. Success of the efforts has been defined in terms of respect—that is, whether all students feel respected by their teachers and peers. The results have been positive: For example, in 2009-2010, 58% of students said that “most everyone shows respect to one another,” a 19-percentage-point increase over the previous year.

Return to Work Resource Center. In March 2009, when several area organizations for job seekers closed for lack of funding, the Adult Workforce Development division opened the Return to Work Resource Center. The Center's efforts become even more important in 2009-2010, as high unemployment continued in the region. Along with free individualized services and expertise for those who are unemployed and underemployed, the center held regular seminars by local experts on using social media in job searches, interviewing techniques, and other skills needed to obtain a job. All services at the Return to Work Resource Center are offered at no charge. More than 700 people used the Center's services in the past year.

Performance Measures and Placement

The Career-Technical Performance Profiles were developed by the Ohio Department of Education's Division of Career-Technical and Adult Education as a continuous improvement initiative. They contain statistical data on demographics and performance measures for each of Ohio's 92 CTPDs and also provide statistical averages for the state. The reports are based on EMIS data and provide a snapshot of the performance across entire Career Technical Planning District (CTPD).

The Secondary Performance Measures for CTPD 044 (Great Oaks) for FY '09:

1. Academic Attainment in Reading/Language Arts (1S1-OGT) Rate was 94.4%.
2. Academic Attainment in Mathematics (1S1-OGT) Rate was 93.4%.
3. Technical Skill Assessment Passage (2S1-OCTCA/Industry Cert.) Rate was 65.3%.
4. School Completion (3S1-H.S. Graduation and GED) Rate was 98.3%.
5. Student Graduation (4S1) Rate was 98.3%.
6. Positive Program Placement (4P1) Rate was 91.0%.
7. Participation in Non-Traditional Programs (5P1) Rate was 30.5%.
8. Completion in Non-Traditional Programs (5P1) Rate was 20.9%.

Program Additions at the Campuses: Based on industry demand and student interest, the following workforce development and academic courses/programs have been added to the high school curriculum for the 2009-10 school year:

- Auto Mechanics – Adult (Laurel)
- Biotechnology/Forensic Studies (Laurel)
- Dental Assisting (Laurel)
- Diesel Mechanics – Adult (Scarlet)
- Fire and Emergency Services – Adult (Scarlet)
- Heating, Ventilating & Air Conditioning – Adult (Laurel)
- Heavy Equipment Operations & Engineering – Adult (Live)
- Medical Office Specialist – Adult (Live, Scarlet)
- Plumbing Technologies – Adult (Scarlet)
- Sports Rehabilitation and Therapy (Live)
- Veterinary Aide– Adult (Live)
- Welding – Adult (Live)

Satellite Programs: Great Oaks works in partnership with the affiliated school districts to provide on-site programs that serve local needs. For 2009-10, additions include:

- Career Based Intervention (Miami Trace High School)
- Gateway To Technology (Winton Woods Middle School)
- High School of Business (Mariemont High School)
- High School of Business (Princeton High School)
- High School of Business (Southwest Local-Harrison High School)
- High School of Business (Washington Court House High School)
- Information Technology Foundations (Mariemont Middle School)
- Information Technology Foundations (Princeton High School)
- Information Technology Foundations (Princeton Middle School)

- Information Technology Foundations (Roger Bacon High School)
- Information Technology Foundations (Southwest Local–Middle School)
- Information Technology Foundations (Washington Court House Middle School)
- Teaching Professions (Southwest Local-Harrison High School)
- Project Lead The Way (Milford High School)
- Project Lead The Way (Winton Woods High School)
- WECEP (Milford)
- Work & Family Life (Mariemont Middle School)
- Work & Family Life (Miami Trace High School)
- Work & Family Life (Indian Hill High School)
- Work & Family Life Southwest Local- Harrison High School)
- Work & Family Life (Southwest Local- Middle School)

Program Disinvestment: Programs that were disinvested as of the close of the 2008-09 school year include:

- Business Management & Administrative Services (Diamond, Laurel, Live)
- Computer Assisted Drafting (Diamond, Live)
- E-Commerce (Live)
- Information Technology Foundations (North College Hill High School)
- Marine JROTC (Diamond)
- Natural Resources (Laurel)
- Practical Nursing – Adult (Great Oaks)
- Sales & Marketing (Diamond)
- Teaching Professions (Diamond, Laurel, Live, Scarlet)
- Technology Education (Winton Woods High School)

Risk Management

Great Oaks Institute of Technology and Career Development has a blanket building, contents and miscellaneous property policy with the Cincinnati Insurance Company. The policy has a \$1,000 deductible.

Vehicles are covered under a business auto policy by the Cincinnati Insurance Company with a \$250 deductible on collision and \$50 on all other occurrences. All employees are covered under a District blanket liability policy with Nationwide Insurance Company. The limits of liability are \$1,000,000 each occurrence and \$1,000,000 aggregate. In addition, Great Oaks covers all employees under another District excess liability policy with American Alliance Insurance Company with \$4,000,000 each occurrence and \$4,000,000 aggregate.

The board members, President/CEO, CFO, all administrative team individuals and all employees who handle money are covered with perpetual position schedule bonds for \$20,000 by Cincinnati Insurance Company. All other Great Oaks employees are covered by a \$10,000 blanket bond.

Cash Management

The Board has an aggressive cash management program which consists of expending the receipt of revenues and prudently investing available cash in obligations collateralized by the United States Government, or the State of Ohio issued instruments or insured by the Federal Deposit Insurance Corporation (FDIC). The total amount of earnings on investments was \$1,319,024 for the year ended June 30, 2010.

The cash management program is designed to minimize cash on hand and maximize investment holdings. All investments are spread among available investment options to insure maximum interest rates.

The District's investment policy is to minimize market risk while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by FDIC or collateralized. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Pension Plans

All District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System of Ohio (STRS). The District's employer contributions for both systems are based on a percentage of the employees' salaries. State law requires the District to pay the employer share as determined by each retirement system. The District's 2010 employer contributions to STRS and SERS, were approximately \$4,687,720 and \$1,030,021, respectively. See Note 7 to the basic financial statements for complete details.

Legal Compliance/Independent Audit

The financial statements of the Great Oaks Institute of Technology and Career Development have been audited by the firm of Clark, Schaefer, Hackett & Co. The audit has been conducted in accordance with auditing standards generally accepted in the United States of America including a review of internal accounting controls and tests of compliance with Federal and State laws and regulations. The Independent Auditors' Report is included in the Comprehensive Annual Financial Report.

Also, in accordance with *Government Auditing Standards*, the auditors have issued a separately bound report on the Great Oaks Institute of Technology and Career Development's internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of the audit.

Certificate of Achievement

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2009. In order to be awarded a Certificate of Achievement, a governmental unit must publish a Comprehensive Annual Financial Report whose contents and format conform to program standards. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ASBO Certificate

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2009. In order to be awarded a Certificate of Excellence in Financial Reporting, a school district must publish a Comprehensive Annual Financial Report which substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. Management believes the Comprehensive Annual Financial Report for fiscal year ended June 30, 2010, which will be submitted to ASBO for review, will conform to ASBO's principles and standards.

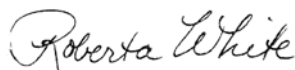
Acknowledgments

It is with great pride and pleasure that we submit this Comprehensive Annual Financial Report for review and wish to express appreciation to the members of the Board of Directors for supporting us in this endeavor and to the staff of the business office and various administrators and associates of the Great Oaks Institute of Technology and Career Development who contributed their time and effort to complete this project.

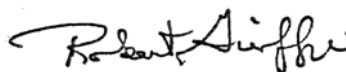
A note of appreciation is extended to Plattenburg & Associates, Inc. for their assistance in required research for this report.

A final thanks to the District's external auditors, Clark, Schaefer, Hackett & Co, for their effort in assisting with this report.

Sincerely,



Dr. Roberta White
President/CEO



Robert Giuffré
CFO

Great Oaks Institute of Technology and Career Development
List Of Principal Officials
June 30, 2010

Board of Directors

Cindy Emmert, Chair
Winton Woods City School District

Jim Perdue, Vice Chair
Reading City School District

Deborah Allsop	Wyoming City School District
Marilee Broscheid	Hamilton County Educational Service Center
Deborah Delp	Mason City School District
Carole Ellis	Mt. Healthy School District
Mark Ewing	Batavia Local School District
Bill Ferguson	Hamilton County Educational Service Center
Ronald Friend	Fairfield Local School District
Frank Fullam	Hamilton County Educational Service Center
Mark Garen	East Clinton School District
Terry Gibson	Lockland School District
Tricia Hackney	St. Bernard-Elmwood Place City School District
Ronald Harmon	North College Hill City School District
Barbara Hartman	West Clermont Local School District
Sarah Horsley	Norwood City School District
Tawana Keels	Princeton City School District
Rod Lane	Southern Ohio Educational Service Center
Danny Long	Greenfield Exempted School District

Dr. Kathryn Lorenz	Loveland City School District
Stanley Markey	Lynchburg-Clay Local School District
Gordon McCarty	Miami Trace Local School District
Kenneth Memke	Hamilton County Educational Service Center
Kam Misleh	Madeira City School District
Jayne Mummert	Clemont Northeast Local School District
Barbara Parry	Hamilton County Educational Service Center
Beverly Rhoads	Hillsboro City School District
Ken Richter	Sycamore Community School District
Tim Sharp	Indian Hill Exempted Village School District
Trent Shaw	Washington Court House City School District
Steve Smith	Deer Park Community School District
J.B. Stamper	Wilmington City School District
Sue Steele	Goshen Local School District
Ken White	Mariemont City School District
David Yockey	Milford Exempted Village School District

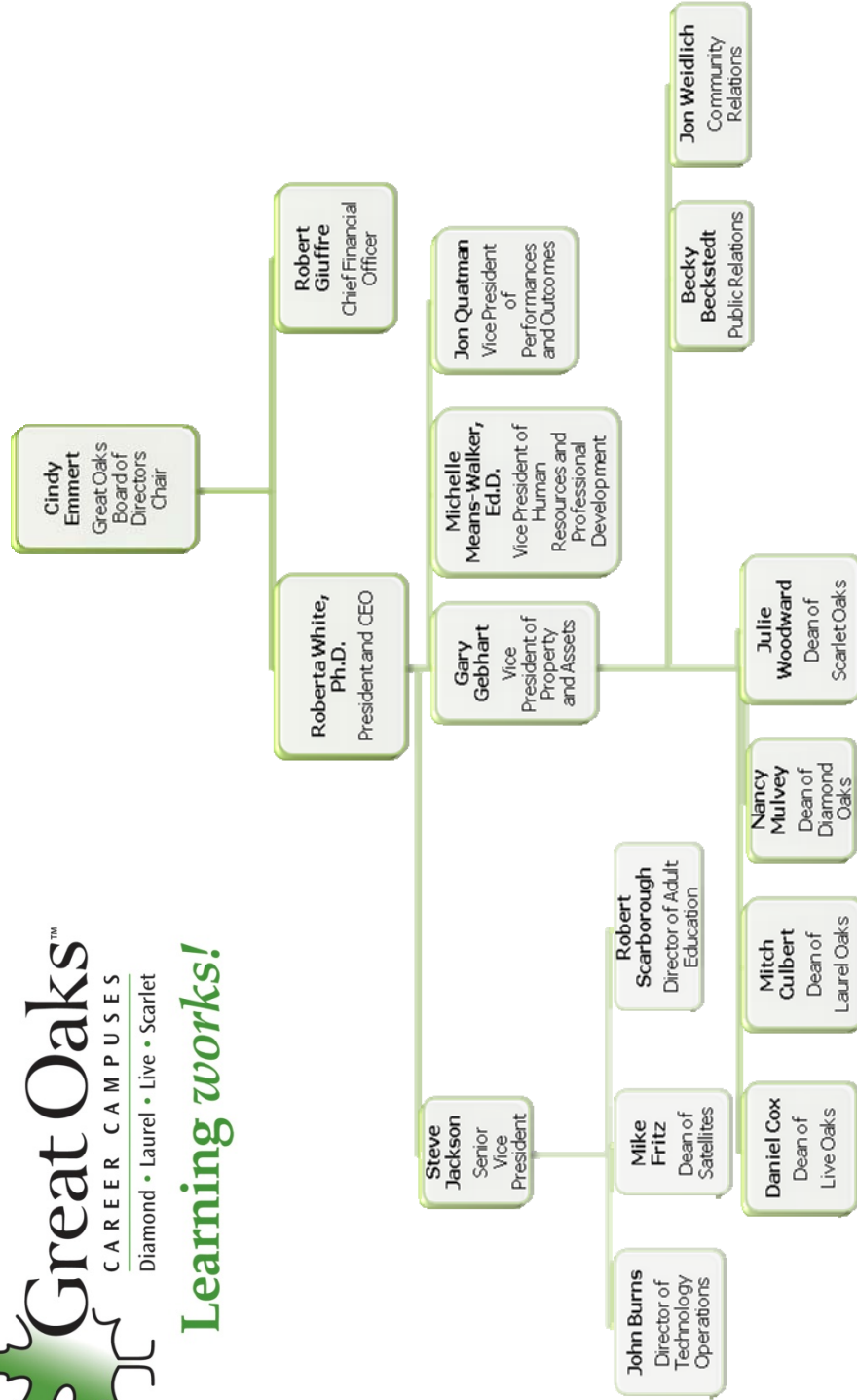
District Administration

Dr. Roberta White	President and CEO
Steve Jackson	Senior Vice President
Gary Gebhart	Vice President of Property and Assets
Dr. Michelle Means-Walker	Vice President of Human Resources and Professional Development
Jon Quatman	Vice President of Performance and Outcomes
Robert Giuffré	Treasurer and CFO

Great Oaks Career Campuses



Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Great Oaks Institute of Technology and Career Development, Ohio

For its Comprehensive Annual

Financial Report

for the Fiscal Year Ended

June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2009

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

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FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Great Oaks Institute of Technology & Career Development:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology & Career Development (the "School District") as of and for the year ended June 30, 2010, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology & Career Development as of June 30, 2010, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2010 on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and the budgetary comparison information on pages 3 through 11 and 46 through 48, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

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cincinnati, oh 45202

www.cshco.com
p. 513.241.3111
f. 513.241.1212

Our audit was conducted for the purposes of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
December 30, 2010

**Great Oaks Institute of Technology and Career Development
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
(Unaudited)**

The discussion and analysis of Great Oaks Institute of Technology and Career Development's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the District's performance.

Financial Highlights

Key financial highlights for 2010 are as follows:

- Net assets of governmental activities increased \$560,292 which represents a 0.4% increase from 2009.
- General revenues accounted for \$63,662,711 in revenue or 85% of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$10,989,285 or 15% of total revenues of \$74,651,996.
- The District had \$74,091,704 in expenses related to governmental activities; \$10,989,285 of these expenses were offset by program specific charges for services, grants or contributions. General revenues of \$63,662,711 were also used to provide for these programs.

Overview Of The Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's most significant funds with all other nonmajor funds presented in total in one column. The General Fund, the Capital Projects Fund and the Building Fund are the major funds of the District.

Government-wide Financial Statements

While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the questions, "How did we do financially during 2010?" The Government-wide Financial Statements answers this question. These statements include *all assets* and *liabilities* using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

**Great Oaks Institute of Technology and Career Development
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
(Unaudited)**

These two statements report the District's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the District as a whole, the financial position has improved or diminished. The causes of this change may be the result of many factors, both financial and non-financial. Non-financial factors include the District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Government-wide Financial Statements, the overall financial position of the District is presented in the following manner:

- Governmental Activities – Most of the District's programs and services are reported here including instruction, support services, operation of non-instructional services and interest and fiscal charges.

Fund Financial Statements

The analysis of the District's major funds begins on the balance sheet. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds.

Governmental Funds Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* is reconciled in the financial statements.

Fiduciary Funds Fiduciary Funds are used to account for resources held for the benefits of parties outside the government. Fiduciary Funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

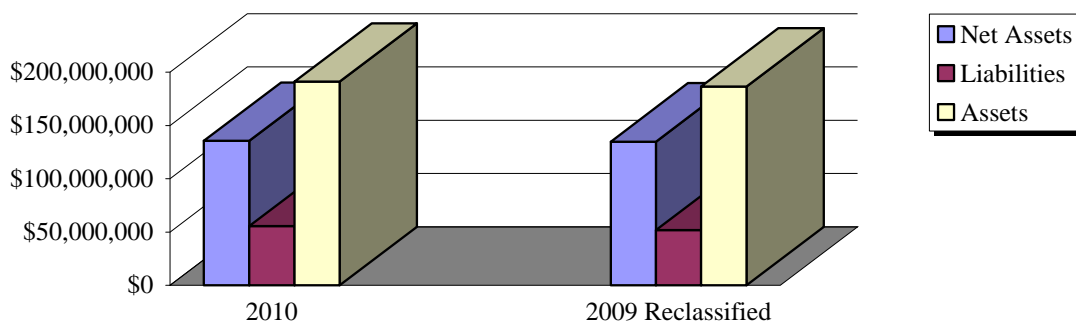
The District as a Whole

As stated previously, the Statement of Net Assets looks at the District as a whole. Table 1 provides a summary of the District's net assets for fiscal year 2010 compared to fiscal year 2009:

**Great Oaks Institute of Technology and Career Development
Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
(Unaudited)**

**Table 1
Net Assets**

	Governmental Activities	
	2010	2009 Reclassified
Assets:		
Current and Other Assets	\$91,442,808	\$106,499,163
Capital Assets	99,517,219	80,031,171
Total Assets	190,960,027	186,530,334
Liabilities:		
Long-Term Liabilities	22,344,336	16,611,636
Other Liabilities	33,221,710	35,085,009
Total Liabilities	55,566,046	51,696,645
Invested in Capital Assets, Net of Related Debt	89,107,739	73,901,083
Restricted	1,258,960	0
Unrestricted	45,027,282	60,932,606
Total Net Assets	\$135,393,981	\$134,833,689



Over time, net assets can serve as a useful indicator of a government’s financial position. At June 30, 2010, the District’s assets exceeded liabilities by \$135,393,981.

At year-end, capital assets represented \$99,517,219 of total assets. Capital assets include land, buildings and improvements, and equipment. Capital assets, net of related debt to acquire the assets at June 30, 2010, was \$89,107,739. These capital assets are used to provide services to the students and are not available for future spending. Although the District’s investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the District’s net assets, \$1,258,960 represents resources that are subject to external restriction on how they must be used. The external restriction will not affect the availability of fund resources for future use.

**Great Oaks Institute of Technology and Career Development
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
(Unaudited)**

Current and Other Assets decreased mainly due to a decrease in the balance of investments held by the District, which was due to the continuation of the Diamond Oaks construction project. Capital Assets increased mainly due to the ongoing various construction projects in the District. Long-term liabilities increased primarily because the District issued a \$9,200,000 school improvement bond during the current fiscal year.

Table 2 shows the changes in net assets for fiscal years 2010 and 2009.

**Table 2
Changes in Net Assets**

	Governmental Activities	
	2010	2009
Revenues:		
Program Revenues:		
Charges for Services	\$5,964,995	\$6,764,742
Operating Grants, Contributions	5,024,290	5,891,342
General Revenues:		
Property Taxes	36,903,406	37,230,847
Grants and Entitlements	23,228,114	21,576,547
Other	3,531,191	4,762,573
Total Revenues	<u>74,651,996</u>	<u>76,226,051</u>
Program Expenses:		
Instruction	41,725,548	47,158,084
Support Services:		
Pupil and Instructional Staff	8,162,183	7,885,000
School Administrative, General		
Administration, Fiscal and Business	8,254,315	8,049,266
Operations and Maintenance	7,559,738	9,340,637
Pupil Transportation	387,489	409,059
Central	4,991,271	5,858,163
Operation of Non-Instructional Services	2,485,914	1,257,912
Interest and Fiscal Charges	525,246	473,173
Total Program Expenses	<u>74,091,704</u>	<u>80,431,294</u>
Change in Net Assets	560,292	(4,205,243)
Net Assets Beginning of Year	<u>\$134,833,689</u>	<u>\$139,038,932</u>
Net Assets End of Year	<u><u>\$135,393,981</u></u>	<u><u>\$134,833,689</u></u>

**Great Oaks Institute of Technology and Career Development
Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
(Unaudited)**

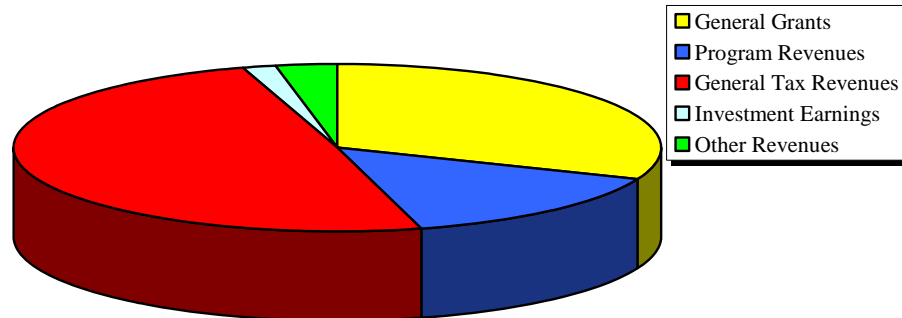
The District revenues are mainly from two sources. Property taxes levied for general purposes and grants and entitlements comprised 81% of the District’s revenues for governmental activities.

The District depends greatly on property taxes as a revenue source. The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenues generated by a levy will not increase solely as a result of inflation.

Property taxes made up 49% of revenue for governmental activities for the District in fiscal year 2010.

**Governmental Activities
Revenue Sources**

		<u>Percentage</u>
General Grants	\$23,228,114	31%
Program Revenues	10,989,285	15%
General Tax Revenues	36,903,406	49%
Investment Earnings	1,319,024	2%
Other Revenues	<u>2,212,167</u>	<u>3%</u>
Total Revenue Sources	<u><u>\$74,651,996</u></u>	<u><u>100%</u></u>



Instruction comprises 56% of governmental program expenses. Support services expenses were 40% of governmental program expenses. All other program expenses including interest expense were 4%. Interest expense was attributable to the outstanding bond and borrowing for capital projects.

**Great Oaks Institute of Technology and Career Development
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
(Unaudited)**

Property tax revenue decreased in 2010 compared to 2009 mainly due to the phase out of the tangible personal property tax. Instruction expenses decreased over the prior year due to the District's ongoing effort to decrease cost throughout the District. Operation and Maintenance decreased mainly due to a decrease in the amount of repairs throughout the District.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

**Table 3
Governmental Activities**

	Total Cost of Services		Net Cost of Services	
	2010	2009	2010	2009
Instruction	\$41,725,548	\$47,158,084	(\$34,109,847)	(\$38,802,018)
Support Services:				
Pupil and Instructional Staff	8,162,183	7,885,000	(6,644,154)	(6,082,850)
School Administrative, General				
Administration, Fiscal and Business	8,254,315	8,049,266	(8,098,896)	(7,234,290)
Operations and Maintenance	7,559,738	9,340,637	(7,559,663)	(9,259,200)
Pupil Transportation	387,489	409,059	(387,448)	(406,483)
Central	4,991,271	5,858,163	(4,972,919)	(5,833,826)
Operation of Non-Instructional Services	2,485,914	1,257,912	(804,246)	316,630
Interest and Fiscal Charges	525,246	473,173	(525,246)	(473,173)
Total Expenses	\$74,091,704	\$80,431,294	(\$63,102,419)	(\$67,775,210)

The District's Funds

The District has three major governmental funds: the General Fund, the Capital Projects Fund and the Building Fund. Assets of the general fund comprised \$69,381,675 (73%) and the capital projects fund comprised \$10,686,592 (11%), and the building fund comprised \$11,903,080 (13%) of the total \$94,803,102 governmental funds assets.

General Fund: Fund balance at June 30, 2010 was \$36,250,521; a decrease in fund balance of \$18,382,155 from 2009. The primary reason for the decrease in fund balance was due to approximately \$26 million in transfers out to the Debt Service Fund, the Capital Projects Fund, the Building Fund and Other Governmental Funds.

Capital Projects Fund: Fund balance at June 30, 2010 was \$7,336,459; a decrease of \$6,810,258 from 2009. The decrease in fund balance is mainly due to ongoing renovations throughout the District.

Building Fund: Fund balance at June 30, 2010 was \$10,022,371, an increase in fund balance of \$10,607,314. The increase in fund balance was mainly due to the issuance of \$9.2 million in school improvement bonds.

**Great Oaks Institute of Technology and Career Development
Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
(Unaudited)**

General Fund Budgeting Highlights

The District’s budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2010, the District amended its general fund budget. The District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for site management. During the course of the year, the District revised the budget in an attempt to deal with unexpected changes in revenues and expenditures.

For the General Fund, final budgeted revenue was \$65,650,789, compared to original budget estimates of \$68,378,749. Of the \$2,727,960 difference, most was due to an overestimate of taxes and intergovernmental revenue. Final budgeted expenditures were \$60,331,595, compared to original budget estimates of \$50,922,157. Of the \$9,409,438 difference, most was due to a conservative estimate for vocational expenditures.

The District’s ending unobligated cash balance for the general fund was \$24,842,223.

Capital Assets and Long-Term Obligations

Capital Assets

At the end of fiscal year 2010, the District had \$99,517,219 invested in land, construction in progress, land improvements, buildings and improvements, furniture and equipment and vehicles. Table 4 shows fiscal year 2010 balances compared to fiscal year 2009:

**Table 4
Capital Assets at Year End
(Net of Depreciation)**

	<u>Governmental Activities</u>	
	<u>2010</u>	<u>2009</u>
Land	\$2,453,557	\$2,453,557
Construction in Progress	16,465,094	4,375,063
Land Improvements	24,468	28,578
Building and Improvements	76,305,688	70,294,284
Furniture and Equipment	3,603,465	2,337,912
Vehicles	664,947	541,777
Total Net Capital Assets	<u>\$99,517,219</u>	<u>\$80,031,171</u>

**Great Oaks Institute of Technology and Career Development
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
(Unaudited)**

The increase in capital assets is due to the ongoing various construction projects.

See Note 6 in the notes to the basic financial statements for the details on the District's capital assets.

Long-Term Obligations

At June 30, 2010, the District had \$19,381,124 in bonds outstanding, \$750,000 due within one year. Table 5 summarizes bonds outstanding.

**Table 5
Outstanding Debt at Year End**

	Governmental Activities	
	2010	2009
Bonds Payable:		
2006 School Improvement Bonds	\$0	\$3,470,000
Premium on 2006 Bonds	0	37,748
2008 School Improvement Bonds	10,000,000	10,000,000
Premium on 2008 Bonds	45,317	50,649
2010 School Improvement Bonds	9,200,000	0
Premium on 2010 Bonds	135,807	0
Total Outstanding Debt at Year End	<u>\$19,381,124</u>	<u>\$13,558,397</u>

See Note 10 in the notes to the basic financial statements for further details on the District's outstanding debt.

For the Future

In July, 2009, the Ohio's Governor signed HB 1, the state biennium budget bill. Included in this bill was a complete overhaul of the school funding model for all school districts in Ohio. The new Ohio Evidence-Based Model (OEBM) replaces the long-standing foundation formula that was declared unconstitutional by the Ohio Supreme Court. If ever fully-funded, the new model has the potential to drive funding based on student needs and could result in additional revenue. However, the current economic crisis has reduced revenue at the state level prompting budget reduction measures across the State. As such, the funding for the OEBM started in FY10 by allocating the funding for each year based on 99% of the FY09 funding and 98% of the FY10 funding, respectively. Federal stimulus funds are being used in Ohio to balance the education budget and as such, funding for public education at the current level is not secure beyond FY11. This uncertainty could have a major impact on our instructional and operational programs. The need for additional revenue and or expenditure reductions will need to be monitored closely.

In November, 2008 the District passed a 2.7 mill 10-year operating levy. This levy will provide funding to the District from 2010 through 2020.

All of the District's financial abilities will be needed to meet the challenges of the future. With careful planning and monitoring of the District's finances, the District's management is confident that the District can continue to provide a quality education for our students and provide a secure financial future.

**Great Oaks Institute of Technology and Career Development
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010
(Unaudited)**

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Rob Giuffré at Great Oaks Institute of Technology and Career Development, 3254 East Kemper Road, Cincinnati, Ohio 45241.

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Great Oaks Institute of Technology and Career Development
Statement of Net Assets
June 30, 2010

	Governmental Activities
Assets:	
Equity in Pooled Cash and Investments	\$50,460,608
Restricted Cash and Investments	47,122
Receivables:	
Taxes	38,604,027
Accounts	305,710
Interest	308,495
Intergovernmental	1,428,518
Deferred Bond Issuance Costs	253,939
Inventory	34,389
Nondepreciable Capital Assets	18,918,651
Depreciable Capital Assets, Net	<u>80,598,568</u>
 Total Assets	 <u>190,960,027</u>
Liabilities:	
Accounts Payable	766,626
Accrued Wages and Benefits	3,668,366
Retainage Payable	47,122
Accrued Interest Payable	52,489
Contracts Payable	2,071,889
Unearned Revenue	26,615,218
Long-Term Liabilities:	
Due Within One Year	1,694,293
Due In More Than One Year	<u>20,650,043</u>
 Total Liabilities	 <u>55,566,046</u>
Net Assets:	
Invested in Capital Assets, Net of Related Debt	89,107,739
Restricted for:	
Capital Projects	1,050,727
Other Purposes	208,233
Unrestricted	<u>45,027,282</u>
 Total Net Assets	 <u><u>\$135,393,981</u></u>

See accompanying notes to the basic financial statements.

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Great Oaks Institute of Technology and Career Development
Statement of Activities
For the Fiscal Year Ended June 30, 2010

	Expenses	Program Revenues	
		Charges for Services and Sales	Operating Grants and Contributions
Governmental Activities:			
Instruction:			
Regular	\$392,905	\$31,415	\$35,871
Vocational	34,322,344	73,860	586,896
Adult/Continuing	7,010,299	4,539,806	2,347,853
Support Services:			
Pupil	3,362,956	0	1,285,357
Instructional Staff	4,799,227	0	232,672
General Administration	456,679	0	0
School Administration	4,285,374	0	0
Fiscal	2,607,857	0	4,798
Business	904,405	150,621	0
Operations and Maintenance	7,559,738	75	0
Pupil Transportation	387,489	0	41
Central	4,991,271	0	18,352
Operation of Non-Instructional Services	2,485,914	1,169,218	512,450
Interest and Fiscal Charges	525,246	0	0
Total Governmental Activities	\$74,091,704	\$5,964,995	\$5,024,290

General Revenues:
Property Taxes Levied for:
 General Purposes
Grants and Entitlements not Restricted to Specific Programs
Revenue in Lieu of Taxes
Investments Earnings
Other Revenues

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue
and Changes in Net Assets

Governmental
Activities

(\$325,619)
(33,661,588)
(122,640)

(2,077,599)
(4,566,555)
(456,679)
(4,285,374)
(2,603,059)
(753,784)
(7,559,663)
(387,448)
(4,972,919)
(804,246)
(525,246)

(63,102,419)

36,903,406
23,228,114
791,963
1,319,024
1,420,204

63,662,711

560,292

134,833,689

\$135,393,981

Great Oaks Institute of Technology and Career Development
 Balance Sheet
 Governmental Funds
 June 30, 2010

	General	Capital Projects	Building	Other Governmental Funds	Total Governmental Funds
Assets:					
Equity in Pooled Cash and Investments	\$26,048,756	\$10,639,470	\$11,903,080	\$1,869,302	\$50,460,608
Restricted Cash and Investments	0	47,122	0	0	47,122
Receivables:					
Taxes	38,604,027	0	0	0	38,604,027
Accounts	31,415	0	0	274,295	305,710
Interest	308,495	0	0	0	308,495
Intergovernmental	830,347	0	0	598,171	1,428,518
Interfund	3,558,635	0	0	55,598	3,614,233
Inventory	0	0	0	34,389	34,389
Total Assets	69,381,675	10,686,592	11,903,080	2,831,755	94,803,102
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable	461,736	111,831	0	193,059	766,626
Accrued Wages and Benefits	3,265,213	0	0	403,153	3,668,366
Compensated Absences	572,164	0	0	74,761	646,925
Retainage Payable	0	47,122	0	0	47,122
Contracts Payable	0	191,180	1,880,709	0	2,071,889
Interfund Payable	0	3,000,000	0	614,233	3,614,233
Deferred Revenue	28,832,041	0	0	229,276	29,061,317
Total Liabilities	33,131,154	3,350,133	1,880,709	1,514,482	39,876,478
Fund Balances:					
Reserved for Encumbrances	644,779	3,072,576	9,859,789	410,728	13,987,872
Reserved for Inventory	0	0	0	34,389	34,389
Reserved for Property Tax Advances	10,675,553	0	0	0	10,675,553
Unreserved, Undesignated, Reported in:					
General Fund	24,930,189	0	0	0	24,930,189
Special Revenue Funds	0	0	0	872,156	872,156
Capital Projects Funds	0	4,263,883	162,582	0	4,426,465
Total Fund Balances	36,250,521	7,336,459	10,022,371	1,317,273	54,926,624
Total Liabilities and Fund Balances	\$69,381,675	\$10,686,592	\$11,903,080	\$2,831,755	\$94,803,102

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
 Reconciliation of Total Governmental Fund Balance to
 Net Assets of Governmental Activities
 June 30, 2010

Total Governmental Fund Balance		\$54,926,624
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		99,517,219
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Delinquent Property Taxes	2,105,219	
Interest	111,604	
Intergovernmental	<u>229,276</u>	
		2,446,099
In the statement of net assets interest payable is accrued when incurred, whereas in the governmental funds interest is reported as a liability only when it will require the use of current financial resources.		(52,489)
Some liabilities reported in the statement of net assets do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds.		
Compensated Absences		(2,316,287)
Deferred bond issuance cost associated with long-term liabilities are not reported in the funds.		253,939
Long-term liabilities, are not due and payable in the current period and therefore are not reported in the funds.		<u>(19,381,124)</u>
Net Assets of Governmental Activities		<u><u>\$135,393,981</u></u>

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
Statement of Revenues, Expenditures
and Changes in Fund Balance
Governmental Funds
For the Fiscal Year Ended June 30, 2010

	General	Capital Projects	Building	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$36,641,771	\$0	\$0	\$0	\$36,641,771
Revenue in lieu of taxes	791,963	0	0	0	791,963
Tuition and Fees	105,275	0	0	4,921,639	5,026,914
Investment Earnings	1,207,420	0	0	0	1,207,420
Intergovernmental	23,928,577	0	0	4,125,524	28,054,101
Extracurricular Activities	0	0	0	121,918	121,918
Charges for Services	0	0	0	816,087	816,087
Other Revenues	402,397	0	0	1,017,883	1,420,280
Total Revenues	63,077,403	0	0	11,003,051	74,080,454
Expenditures:					
Current:					
Instruction:					
Regular	76,050	0	0	53,202	129,252
Vocational	31,014,535	2,484,957	0	576,369	34,075,861
Adult/Continuing	0	0	0	7,044,175	7,044,175
Support Services:					
Pupil	2,125,244	0	0	1,240,870	3,366,114
Instructional Staff	4,627,380	0	0	204,914	4,832,294
General Administration	454,281	0	0	0	454,281
School Administration	4,291,866	0	0	0	4,291,866
Fiscal	2,604,962	0	0	3,579	2,608,541
Business	488,397	0	0	410,186	898,583
Operations and Maintenance	6,997,626	843,589	0	0	7,841,215
Pupil Transportation	387,459	0	0	30	387,489
Central	1,788,988	3,318,418	0	21,408	5,128,814
Operation of Non-Instructional Services	26,102	0	0	2,441,512	2,467,614
Capital Outlay	0	8,915,064	11,123,095	0	20,038,159
Debt Service:					
Principal Retirement	0	0	0	3,470,000	3,470,000
Interest and Fiscal Charges	0	0	0	507,918	507,918
Bond Issuance Cost	0	0	138,895	0	138,895
Total Expenditures	54,882,890	15,562,028	11,261,990	15,974,163	97,681,071
Excess of Revenues Over (Under) Expenditures	8,194,513	(15,562,028)	(11,261,990)	(4,971,112)	(23,600,617)
Other Financing Sources (Uses):					
Issuance of Long-Term Capital-Related Debt	0	0	9,200,000	0	9,200,000
Premium on Bonds Sold	0	0	143,796	0	143,796
Transfers In	0	8,751,770	12,525,508	5,299,390	26,576,668
Transfers (Out)	(26,576,668)	0	0	0	(26,576,668)
Total Other Financing Sources (Uses)	(26,576,668)	8,751,770	21,869,304	5,299,390	9,343,796
Net Change in Fund Balance	(18,382,155)	(6,810,258)	10,607,314	328,278	(14,256,821)
Fund Balance Beginning of Year	54,632,676	14,146,717	(584,943)	988,995	69,183,445
Fund Balance End of Year	\$36,250,521	\$7,336,459	\$10,022,371	\$1,317,273	\$54,926,624

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
 Reconciliation of the Statement of Revenues, Expenditures, and Changes
 in Fund Balance of Governmental Funds to the Statement of Activities
 For the Fiscal Year Ended June 30, 2010

Net Change in Fund Balance - Total Governmental Funds (\$14,256,821)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital asset additions as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of the difference between capital asset additions and depreciation in the current period.

Capital assets used in governmental activities	21,236,965	
Depreciation Expense	<u>(1,750,917)</u>	19,486,048

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Delinquent Property Taxes	261,635	
Interest	111,604	
Intergovernmental	<u>198,303</u>	571,542

In the statement of activities, certain costs and proceeds associated with long-term debt obligations issued during the year are accrued and amortized over the life of the debt obligation. In governmental funds these costs and proceeds are recognized as debt service and financing uses.

Bond Issuance Costs	138,895	
Premium on Bonds Issued	<u>(143,796)</u>	(4,901)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 3,470,000

In the statement of activities interest expense is accrued when incurred, whereas in governmental funds an interest expenditure is reported when due. (8,725)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	511,752	
Amortization of Bond Issuance Cost	(59,672)	
Amortization of Bond Premium	<u>51,069</u>	503,149

Proceeds from debt issues are an other financing source in the funds, but a debt issue increases long-term liabilities in the statement of net assets. (9,200,000)

Change in Net Assets of Governmental Activities \$560,292

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
Statement of Fiduciary Assets and Liabilities
Fiduciary Fund
June 30, 2010

	<u>Agency</u>
Assets:	
Equity in Pooled Cash and Investments	<u>\$152,998</u>
Total Assets	<u>152,998</u>
Liabilities:	
Accounts Payable	2,434
Other Liabilities	<u>150,564</u>
Total Liabilities	<u>\$152,998</u>

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Great Oaks Institute of Technology and Career Development ("the District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

Reporting Entity

The District is a joint vocational school district organized under Section 3311.18 of the Ohio Revised Code. The District provides vocational education for thirty-six school districts serving the population of approximately 600,000 throughout 2,200 square miles of southwest Ohio. A 35-member Board of Directors governs the District, which is supported by a 2.70 mill operating levy assessed over a \$19.3 billion tax duplicate and by funds from the State of Ohio School Foundation Program. The District fosters cooperative relationships with business and industry, professional organizations, participating school districts, and other interested, concerned groups and organizations to consider, plan and implement educational programs designed to meet the common needs and interests of students.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of their debt, or the levying of their taxes. The District has no component units.

The District is associated with two organizations, the Ohio School Boards Association Workers' Compensation Group Rating Plan and Butler Health Plan, which are insurance purchasing pools. These organizations are presented in Note 13 to the basic financial statements.

Measurement Focus

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities. The District has no business-type activities.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

The government-wide statements are prepared using the economic resources measurement focus, which differs from the manner in which the governmental fund financial statements are prepared. Therefore, the governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements

Fund financial statements report detailed information about the District. The focus of governmental financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

Fund Accounting

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are grouped into the categories governmental and fiduciary.

Governmental Funds

Governmental Funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

General Fund - The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Capital Projects Fund - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by trust funds.

Building Fund - The building fund is used to account for financial resources related to the construction of school facilities.

Fiduciary Funds

Fiduciary Funds report on net assets and changes in net assets. The District's fiduciary funds consist of agency funds used for student activities programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements and relates to the timing of the measurements made. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds are accounted for using the accrual basis of accounting.

Revenues - Exchange and Non-exchange transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal years in which they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after fiscal year end.

Non-exchange transactions, in which the District receives value without directly giving value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes were levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

Great Oaks Institute of Technology and Career Development
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For The Fiscal Year Ended June 30, 2010

On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available for advance, interest, tuition, student fees, and grants.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2010, but which were levied to finance fiscal year 2011 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Unearned Revenue

Unearned revenue represents amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met because such amounts have not yet been earned.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Equity in Pooled Cash and Investments

Cash received by the District is pooled for investment purposes. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. During fiscal year 2010, investments were limited to STAROhio, US money market funds and federal agency securities. Investments are reported at fair value, which is based on quoted market prices.

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The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2010. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2010.

Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to agency funds, and those other funds individually authorized by Board resolution. Interest earnings are allocated to these funds based on average monthly cash balance.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories are accounted for using the purchase method on the fund level statements and using the consumption method on the government-wide statements.

On the fund financial statements, reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory consists of expendable supplies held for consumption, donated food and purchased food.

Capital Assets

General capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of ten thousand dollars (\$10,000). The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

Great Oaks Institute of Technology and Career Development
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All reported capital assets except land and construction in progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives:

Land Improvements	30 years
Buildings and Improvements	25 years
Furniture and Equipment	10 years
Vehicles	5 years

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as interfund "receivables/payables". These amounts are eliminated in the governmental activities columns of the statement of net assets.

As a general rule, the effect of interfund (internal) activity has been eliminated from the government-wide statement of activities. The interfund services provided and used are not eliminated in the process of consolidation.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the District's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental fund financial statements, a liability is recorded only for the portion of unpaid compensated absences that has matured, for example, as a result of employee resignations and retirements.

Great Oaks Institute of Technology and Career Development
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Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. Governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources with the exception of compensated absences as noted above.

Fund Equity

The District records reservations for portions of fund equity that are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balances indicates that portion of fund equity that is available for appropriation in future periods. Fund equity reserves are established for encumbrances, property taxes and inventories of materials and supplies. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statutes.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the District's \$1,258,960 in restricted net assets, none were restricted by enabling legislation.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 - Property Taxes

Property taxes are levied and assessed on a calendar year basis while the District's fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year and second half distributions occur in the following fiscal year. The District currently operates under a 2.7 mill, 10-year tax levy that was passed in November 2008.

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Notes to the Basic Financial Statements
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Real property taxes collected in 2010 were levied after April 1, 2009 on the assessed values as of January 1, 2009, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. A re-evaluation of real property is required to be completed no less than every six years, with a statistical update ever third year. The most recent re-evaluation was completed in January 2009.

Tangible personal property tax revenue received during calendar year 2010 (other than public utility property tax) represents the collection of 2010 taxes levied against local and interexchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, and furniture and fixtures is no longer levied and collected. The October 2008 tangible personal property tax settlement was the last property tax settlement for general personal property taxes. Tangible personal property taxes received from telephone companies in calendar year 2010 were levied after April 1, 2009, on the value as of December 31, 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

Real property taxes are payable annually or semi-annually. In 2010, if paid annually, payment was due by January 20th. If paid semi-annually, the first payment (at least 1/2 amount billed) was due January 20th with the remainder due on June 20th.

The County Auditors remit portions of the taxes collected to all taxing districts with periodic settlements of real and public utility property taxes in February and August and tangible personal property taxes in June and October. The District records billed but uncollected property taxes as receivables at their estimated net realizable value.

On a full-accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable at June 30, 2010. Delinquent property taxes collected within 60 days are included as a receivable and tax revenue as of June 30, 2010 on the fund statements. The entire amount of delinquent taxes receivable is recognized as a revenue on the government-wide financial statements. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is available to finance current year operations. The receivable is, therefore, offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2010, was \$10,675,553 for the General Fund and is recognized as revenue, with a corresponding reserve to fund balance since the Board did not appropriate these receivables for fiscal year 2010 operations.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

The assessed values upon which the fiscal year 2010 taxes were collected are:

	<u>Amount</u>
Agricultural/Residential and Other Real Estate	\$18,699,535,850
Public Utility	546,654,220
Tangible Personal Property	<u>9,188,290</u>
Total	<u><u>\$19,255,378,360</u></u>

Note 3 - Equity in Pooled Cash and Investments

The District maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the financial statements as "Equity in Pooled Cash and Investments."

State statute requires the classification of monies held by the District into three categories:

Active Monies - Those monies required to be kept in a "cash" or "near cash" status for immediate use by the District. Such monies must by law be maintained either as cash in the District treasury, in depository accounts payable or withdrawable on demand.

Inactive Monies – Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

Interim Monies – Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- (1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- (2) Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency.
- (3) No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.

Great Oaks Institute of Technology and Career Development
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- (4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from date of deposit, or by savings or deposit accounts, including, but limited to, passbook accounts.
- (5) Bonds and other obligations of the State of Ohio.
- (6) The Ohio State Treasurer's investment pool (STAR Ohio).
- (7) Commercial paper and banker's acceptances which meet the requirements established by Ohio Revised Code, Sec. 135.142.
- (8) Under limited circumstances, corporate debt interests in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of June 30, 2010, none of the District's bank balance of \$4,261,524 was exposed to custodial risk.

Great Oaks Institute of Technology and Career Development
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Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the financial institution, provided that all times the total value of the securities so pledged is at least equal to 105% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

Investments

As of June 30, 2010, the District had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)
Federal Home Loan Bank	\$26,511,411	2.85
Freddie Mac	5,882,889	1.63
Fannie Mae	7,075,020	3.83
Freddie Mac - Discount Note	1,299,970	0.08
Fannie Mae - Discount Note	1,924,928	0.07
Money Market Funds	5,354,927	0.00
STAROhio	323,611	0.15
Total Fair Value	\$48,372,756	
Portfolio Weighted Average Maturity		2.33

Interest Rate Risk - In accordance with the investment policy, the District manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to three years.

Credit Risk – It is the District’s policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have the highest credit quality rating issued by nationally recognized statistical rating organizations. Investments in Federal Home Loan Bank, Freddie Mac, Fannie Mae, Freddie Mac – Discount Note, Fannie Mae – Discount Note and Money Market Funds were rated AAA by Standard & Poor’s and Fitch Ratings and Aaa by Moody’s Investments Service. Investments in STAROhio were rated AAAM by Standards & Poor’s.

Great Oaks Institute of Technology and Career Development
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Concentration of Credit Risk – The District’s investment policy allows investments in U.S. Agencies or Instrumentalities. The District has invested 55% in Federal Home Loan Bank, 12% in Freddie Mac, 15% in Fannie Mae, 3% in Freddie Mac – Discount Note, 4% in Fannie Mae – Discount Note, 11% in Money Market Funds, and less than 1% in STAROhio.

Custodial Credit Risk – The risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the District’s securities are either insured and registered in the name of the District or at least registered in the name of the District.

Note 4 - Risk Management

The District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has a blanket building, contents and miscellaneous property policies purchased from commercial insurance carriers. Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP is intended to reduce the School District’s premium by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

For fiscal year 2010, the District participated in the Butler Health Plan (the Plan), a group insurance purchasing pool, in order to provide dental, life, medical, and disability benefits to employees, their dependents and designated beneficiaries and to set aside funds for such purposes. The Plan provides insurance policies in whole or in part through one or more group insurance policies.

Note 5 – Receivables

Receivables at June 30, 2010, consisted of taxes, accounts, interest, intergovernmental, and interfund. All receivables are considered collectible in full.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

Note 6 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2010 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$2,453,557	\$0	\$0	\$2,453,557
Construction in Progress	4,375,063	15,882,497	3,792,466	16,465,094
<i>Capital Assets, being depreciated:</i>				
Land Improvements	1,244,200	0	0	1,244,200
Buildings and Improvements	103,022,567	7,480,619	0	110,503,186
Furniture and Equipment	4,541,742	1,452,683	0	5,994,425
Vehicles	2,065,214	213,632	0	2,278,846
Totals at Historical Cost	<u>117,702,343</u>	<u>25,029,431</u>	<u>3,792,466</u>	<u>138,939,308</u>
Less Accumulated Depreciation:				
Land Improvements	1,215,622	4,110	0	1,219,732
Building and Improvements	32,728,283	1,469,215	0	34,197,498
Equipment	2,203,830	187,130	0	2,390,960
Vehicles	1,523,437	90,462	0	1,613,899
Total Accumulated Depreciation	<u>37,671,172</u>	<u>1,750,917</u>	<u>0</u>	<u>39,422,089</u>
Governmental Activities Capital Assets, Net	<u>\$80,031,171</u>	<u>\$23,278,514</u>	<u>\$3,792,466</u>	<u>\$99,517,219</u>

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Vocational	\$1,597,948
Support Services:	
Pupil	20,537
Instructional Staff	6,660
General Administration	2,398
School Administration	12,048
Operations and Maintenance	107,420
Central	3,906
Total Depreciation Expense	<u>\$1,750,917</u>

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

Note 7 - Pension Plans

School Employees Retirement System of Ohio

Plan Description

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability, and survivor benefits; annual cost-of-living adjustments; and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained by contacting SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling toll free (800) 878-5853. It is also posted on SERS' website at www.ohsers.org under *Employers/Audit Resources*.

Funding Policy

Plan members are required to contribute 10% of their annual covered salary and District is required to contribute 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The Retirement Board acting with the advice of the actuary, allocates the employer contribution rate among four of the funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care fund) of the System. For fiscal year ending June 30, 2010, the allocation to pension and death benefits is 12.78%. The remaining 1.22% of the 14% employer contribution rate is allocated to the Health Care and Medicare B Funds. The District's contributions to SERS for the years ended June 30, 2010, 2009, and 2008 were \$1,030,000, \$1,111,000 and \$1,037,000, respectively; 100% has been contributed for fiscal years 2010, 2009 and 2008.

State Teachers Retirement System of Ohio

Plan Description

The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple employer public employee retirement system. STRS Ohio is a statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio or any school, community school, college, university, institution, or other agency controlled, managed and supported, in whole or in part, by the state or any political subdivision thereof. Additional information or copies of STRS Ohio's *Comprehensive Annual Financial Report* can be requested by writing to STRS Ohio, 275 E. Broad Street, Columbus, OH 43215-3771, by calling toll-free 1-888-227-7877, or by visiting the STRS Ohio web site at www.strsoh.org.

Great Oaks Institute of Technology and Career Development
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Plan Options

New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation among various investment choices. The Combined Plan offers features of the DC Plan and DB Plan. In the Combined Plan, member contributions are allocated to investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. Contributions into the DC Plan and Combined Plan are credited to member accounts as employers submit their payroll information to STRS Ohio, generally on a biweekly basis. DC and Combined Plan members will transfer to the DB Plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

DB Plan Benefits

Plan benefits are established under Chapter 3307 of the Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the “formula benefit” or the “money-purchase benefit” calculation. Under the “formula benefit,” the retirement allowance is based on years of credited service and final average salary, which is the average of the member’s three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5%. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6% for 32 years, 2.7% for 33 years and so on) until 100% of final average salary is reached. For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5% instead of 2.2%. Under the “money-purchase benefit” calculation, a member’s lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

DC Plan Benefits

Benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. For members who select the DC Plan, all member contributions and employer contributions at a rate of 10.5% are placed in an investment account. The member determines how to allocate the member and employer money among various investment choices. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump-sum withdrawal. Employer contributions into members’ accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member’s designated beneficiary is entitled to receive the member’s account balance.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
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Combined Plan Benefits

Member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member's defined benefit is determined by multiplying 1% of the member's final average salary by the member's years of service credit. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

Eligible faculty of Ohio's public colleges and universities may choose to enroll in either STRS Ohio or an alternative retirement plan (ARP) offered by their employer. Employees have 120 days from their employment date to select a retirement plan.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment as a teacher following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

Benefits are increased annually by 3% of the original base amount for DB Plan participants.

The DB and Combined Plans offer access to health care coverage to eligible retirees who participated in the plans and their eligible dependents. Coverage under the current program includes hospitalizations, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. By Ohio law, health care benefits are not guaranteed.

A DB or Combined Plan member with five or more years' credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of members who die before retirement may qualify for survivor benefits. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member who participated in the DB Plan. Death benefit coverage up to \$2,000 can be purchased by participants in the DB, DC or Combined Plans. Various other benefits are available to members' beneficiaries.

Funding Policy

Chapter 3307 of the Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers.

Contribution requirements and the contributions actually made for the fiscal year ended June 30, 2010, were 10% of covered payroll for members and 14% for employers. The District's contributions to STRS for the years ended June 30, 2010, 2009, and 2008 were \$4,687,720, \$4,198,000, and \$4,020,000, respectively; 94% has been contributed for fiscal year 2010 and 100% has been contributed for fiscal years 2009 and 2008.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
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Note 8 - Post Employment Benefits

School Employees Retirement System of Ohio

Plan Description

In addition to a cost-sharing multiple-employer defined benefit pension plan, the School Employees Retirement System of Ohio (SERS) administers two postemployment benefit plans.

Medicare Part B Plan

The Medicare B plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries as set forth in Ohio Revised Code (ORC) 3309.69. Qualified benefit recipients who pay Medicare Part B premiums may apply for and receive a monthly reimbursement from SERS. The reimbursement amount is limited by statute to the lesser of the January 1, 1999 Medicare Part B premium or the current premium. The Medicare Part B premium for calendar year 2010 was \$96.40; SERS' reimbursement to retirees was \$45.50.

The Retirement Board, acting with the advice of the actuary, allocates a portion of the current employer contribution rate to the Medicare B Fund. For fiscal year 2010, the actuarially required allocation was .76%. District contributions for the year ended June 30, 2010, 2009 and 2008 were \$55,914, \$59,518 and \$50,344, respectively, which equaled the required contributions each year.

Health Care Plan

ORC 3309.375 and 3309.69 permit SERS to offer health care benefits to eligible retirees and beneficiaries. SERS' Retirement Board reserves the right to change or discontinue any health plan or program. SERS offers several types of health plans from various vendors, including HMO's, PPO's, Medicare Advantage and traditional indemnity plans. A prescription drug program is also available to those who elect health coverage. SERS employs two third-party administrators and a pharmacy benefit manager to manage the self-insurance and prescription drug plans, respectively.

The ORC provides the statutory authority to fund SERS' postemployment benefits through employer contributions. Active members do not make contributions to the postemployment benefit plans.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

The Health Care Fund was established under, and is administered in accordance with, Internal Revenue Code 105(e). Each year after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer 14% contribution to the Health Care Fund. At June 30, 2010, the health care allocation was 0.46%. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. Statutes provide that no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; not may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2010, the minimum compensation level was established at \$35,800. The surcharge, added to the unallocated portion of the 14% employer contribution rate is the total amount assigned to the Health Care Fund. The District contributions assigned to health care for the years ended June 30, 2010, 2009, and 2008 were \$33,843, \$329,829, and \$245,798, respectively. 100% has been contributed for fiscal years 2010, 2009 and 2008.

The SERS Retirement Board establishes the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

The financial reports of SERS' Health Care and Medicare B plans are included in its *Comprehensive Annual Financial Report*. The report can be obtained by contacting SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling toll free (800) 878-5853. It is also posted on SERS' website at www.ohsers.org under *Employers/Audit Resources*.

State Teachers Retirement System of Ohio

Plan Description

STRS Ohio administers a pension plan that is comprised of: a Defined Benefit Plan; a self-directed Defined Contribution Plan and a Combined Plan that is a hybrid of the Defined Benefit and the Defined Contribution Plan.

Ohio law authorized STRS Ohio to offer a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the Defined Benefit or Combined Plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

Pursuant to 3307 of the Revised Code, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefit recipients, for the most recent year, pay a portion of the health care costs in the form of a monthly premium.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

STRS Ohio issues a stand-alone financial report. Interested parties can view the most recent *Comprehensive Annual Financial Report* by visiting www.strsoh.org or by requesting a copy by calling toll-free 1-888-227-7877.

Funding Policy

Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14% employer contributions rate, 1% of covered payroll was allocated to post-employment health care for the year ended June 30, 2010, 2009 and 2008. The 14% employer contribution rate is the maximum rate established under Ohio law. The District contributions for the years ended June 30, 2010, 2009, and 2008 were \$334,837, \$299,857, and \$287,143, respectively. 94% has been contributed for fiscal year 2010 and 100% has been contributed for fiscal years 2009 and 2008.

Note 9 - Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

All teachers, administrators, and classified employees earn sick leave at a rate based on their length of contract ranging from 15 days per year to 19 days per year. Sick leave may be accumulated to a maximum depending on the employees' contract. Upon retirement, payment is made for 32% of the employee's accumulated sick leave up to a maximum based on the length of the employee's contract ranging from 66 to 89 days.

Note 10 - Long Term Liabilities

The changes in the District's long-term obligations during fiscal year 2010 were as follows:

	<u>Interest Rate</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due In One Year</u>
Governmental Activities:						
General Obligation Bonds:						
School Improvements 2006	4.30%	\$3,470,000	\$0	\$3,470,000	\$0	\$0
Premium on Bonds		37,748	0	37,748	0	0
Great Oaks Series 2008	3.00-4.50%	10,000,000	0	0	10,000,000	350,000
Premium on Bonds		50,649	0	5,332	45,317	0
Great Oaks Series 2010	1.50 - 3.25%	0	9,200,000	0	9,200,000	400,000
Premium on Bonds		0	143,796	7,989	135,807	0
Total General Obligation Bonds		13,558,397	9,343,796	3,521,069	19,381,124	750,000
Compensated Absences		3,053,239	348,769	438,796	2,963,212	944,293
Total Long-Term Debt		<u>\$16,611,636</u>	<u>\$9,692,565</u>	<u>\$3,959,865</u>	<u>\$22,344,336</u>	<u>\$1,694,293</u>

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

School Improvement Bonds - In July 2006, the District issued unvoted bonds in the amount of \$10,000,000 with coupon interest rates from 4.125% to 4.375% and a maturity of December 1, 2009. The proceeds of the bonds were used for building renovation projects. These bonds were paid off in fiscal year 2010.

School Improvement Bonds – In December 2008, the District issued unvoted bonds in the amount of \$10,000,000 with coupon interest rates from 3.00% to 4.50% and a maturity of December 1, 2019. The proceeds of the bonds were used for building renovation projects for the Diamond Oaks Campus.

School Improvement Bonds – In December 2009, the District issued unvoted bonds in the amount of \$9,200,000 with coupon interest rates from 1.50% to 3.25% and a maturity of December 1, 2019. The proceeds of the bonds were used for building renovation projects for the Diamond Oaks Campus.

General obligation bonds will be paid from the Debt Service Fund while compensated absences are generally paid from the General Fund and the Vocational Adult Education Fund.

Principal and interest requirements to retire the General Obligation Bonds outstanding at June 30, 2010, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2011	\$750,000	\$642,337	\$1,392,337
2012	950,000	621,337	1,571,337
2013	1,250,000	593,025	1,843,025
2014	1,450,000	556,338	2,006,338
2015	1,700,000	511,650	2,211,650
2016-2020	<u>13,100,000</u>	<u>1,385,744</u>	<u>14,485,744</u>
Total	<u>\$19,200,000</u>	<u>\$4,310,431</u>	<u>\$23,510,431</u>

Note 11 - Contingent Liabilities

Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2010.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

Litigation

The District is party to legal proceedings and is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

Note 12 - Fund Balance Reserves for Set-Asides

The District is required by State Statute to annually set aside in the general fund an amount based on the statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

The following cash basis information describes the change in the year-end set aside amounts for textbooks and capital improvements. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Improvements</u>
Set Aside Reserve Balance as of June 30, 2009	(\$9,133,988)	\$0
Current Year Set Aside Requirements	532,536	532,536
Qualified Disbursements	<u>(624,245)</u>	<u>(2,316,627)</u>
Set Aside Reserve Balance as of June 30, 2010	<u><u>(\$9,225,697)</u></u>	<u><u>(\$1,784,091)</u></u>
Balance carried to FY 2011	<u><u>(\$9,225,697)</u></u>	

Since the District had offsets and qualifying disbursements during the year that reduced the set-aside amount for textbooks and instructional materials to below zero, these extra amounts may be used to reduce the set-aside requirements of future years. However, the excess qualifying disbursements of the capital improvement set-aside may not be used to reduce the capital improvement set aside requirements of future years.

Note 13 - Insurance Purchasing Pools

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

The District also participates in the Butler Health Plan (BHP), an insurance purchasing pool, formed to provide affordable and desirable dental, life, medical, and other disability group insurance for member's employees, eligible dependents and designated beneficiaries. The Board of Directors consists of one representative from each of the participating members and is elected by the vote of a majority of the member school districts. Financial information can be obtained from BHP at 400 North Erie Blvd., Suite B, Hamilton, Ohio 45011.

Note 14 - Interfund Balances/Transfers

Interfund transactions at June 30, 2010, consisted of the following interfund receivables, interfund payables, transfers in and transfers out:

	Interfund		Transfers	
	Receivable	Payable	In	Out
General Fund	\$3,558,635	\$0	\$0	\$26,576,668
Capital Projects	0	3,000,000	8,751,770	0
Building	0	0	12,525,508	0
Other Governmental Funds	55,598	614,233	5,299,390	0
Total All Funds	<u>\$3,614,233</u>	<u>\$3,614,233</u>	<u>\$26,576,668</u>	<u>\$26,576,668</u>

Interfund balances/transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate and to return money to the fund from which it was originally provided once a project is completed.

Note 15 – Accountability

The following individual funds had a deficit in fund balance at year end:

	Deficit
Other Governmental Funds:	
Miscellaneous Federal Grants	\$18,191

The deficit in fund balance was primarily due to accruals in GAAP. The general fund is liable for any deficit in these funds and will provide operating transfers when cash is required not when accruals occur.

Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2010

Note 16 – Construction and Other Commitments

At June 30, 2010, uncompleted construction contract are as follows:

<u>Description</u>	<u>Remaining Commitment</u>
School Improvements	\$13,216,951

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REQUIRED SUPPLEMENTARY INFORMATION



Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Taxes	\$38,232,929	\$36,707,631	\$35,486,432	(\$1,221,199)
Revenue in lieu of taxes	853,258	819,217	791,963	(27,254)
Tuition and Fees	79,576	76,402	73,860	(2,542)
Investment Earnings	1,656,606	1,590,516	1,537,602	(52,914)
Intergovernmental	27,102,715	26,021,456	25,155,767	(865,689)
Other Revenues	453,665	435,567	421,076	(14,491)
Total Revenues	68,378,749	65,650,789	63,466,700	(2,184,089)
Expenditures:				
Current:				
Instruction:				
Regular	33,424	39,600	36,697	2,903
Vocational	28,974,184	34,328,057	31,811,205	2,516,852
Support Services:				
Pupil	1,938,021	2,296,130	2,127,783	168,347
Instructional Staff	4,204,287	4,981,159	4,615,952	365,207
General Administration	433,986	514,178	476,480	37,698
School Administration	3,852,359	4,564,201	4,229,565	334,636
Fiscal	2,363,497	2,800,226	2,594,920	205,306
Business	479,673	568,307	526,640	41,667
Operations and Maintenance	6,551,323	7,761,882	7,192,799	569,083
Pupil Transportation	348,479	412,871	382,600	30,271
Central	1,718,520	2,036,070	1,886,790	149,280
Operation of Non-Instructional Services	24,404	28,914	26,794	2,120
Total Expenditures	50,922,157	60,331,595	55,908,225	4,423,370
Excess of Revenues Over (Under) Expenditures	17,456,592	5,319,194	7,558,475	2,239,281
Other Financing Sources (Uses):				
Advances In	1,209,009	1,160,776	1,122,159	(38,617)
Advances (Out)	(4,013,418)	(4,755,021)	(4,406,394)	348,627
Transfers In	107,740	103,441	100,000	(3,441)
Transfers (Out)	(24,297,561)	(28,787,283)	(26,676,668)	2,110,615
Total Other Financing Sources (Uses)	(26,994,230)	(32,278,087)	(29,860,903)	2,417,184
Net Change in Fund Balance	(9,537,638)	(26,958,893)	(22,302,428)	4,656,465
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	47,144,651	47,144,651	47,144,651	0
Fund Balance End of Year	\$37,607,013	\$20,185,758	\$24,842,223	\$4,656,465

See accompanying notes to the required supplementary information.

Great Oaks Institute of Technology and Career Development
Notes to the Required Supplementary Information
For The Fiscal Year Ended June 30, 2010

Note 1 - Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriations resolution and the certificate of estimated resources which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount that the Board of Education may appropriate. The appropriation resolution is Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Board. The legal level of control has been established by Board at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during the fiscal year 2010.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Board during the year.

While the District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budget Basis) presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and expendable trust funds (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions.

Great Oaks Institute of Technology and Career Development
Notes to the Required Supplementary Information
For The Fiscal Year Ended June 30, 2010

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance

	<u>General</u>
GAAP Basis	(\$18,382,155)
Revenue Accruals	389,297
Expenditure Accruals	(139,987)
Advances In	1,122,159
Advances (Out)	(4,406,394)
Transfers In	100,000
Transfers Out	(100,000)
Encumbrances	(885,348)
Budget Basis	<u><u>(\$22,302,428)</u></u>

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES



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MAJOR GOVERNMENTAL FUNDS

Capital Projects Funds

The Capital Projects Funds is used to account for the financial resources to be used for the acquisition or construction of major capital facilities. The District has two major capital project funds for fiscal year 2010, the Capital Projects Fund and the Building Fund. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance are included in the Basic Financial Statements. The Schedules of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) follow this page.

Capital Projects Fund- The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by trust funds.

Building Fund – The building fund is used to account for financial resources related to the construction of school facilities.

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Capital Projects Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
Instruction:			
Vocational	3,939,330	3,195,399	743,931
Support Services:			
Operations and Maintenance	1,362,029	1,104,814	257,215
Central	4,424,630	3,589,051	835,579
Capital Outlay	14,486,744	11,750,963	2,735,781
Total Expenditures	24,212,733	19,640,227	4,572,506
Excess of Revenues Over (Under) Expenditures	(24,212,733)	(19,640,227)	4,572,506
Other Financing Sources (Uses):			
Advances In	0	3,000,000	3,000,000
Transfers In	16,000,000	18,351,770	2,351,770
Transfers (Out)	(11,835,008)	(9,600,000)	2,235,008
Total Other Financing Sources (Uses)	4,164,992	11,751,770	7,586,778
Net Change in Fund Balance	(20,047,741)	(7,888,457)	12,159,284
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	15,355,201	15,355,201	0
Fund Balance End of Year	(\$4,692,540)	\$7,466,744	\$12,159,284

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Building Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Capital Outlay	19,650,121	19,824,432	(174,311)
Debt Service:			
Bond Issuance Cost	174,879	138,895	35,984
Total Expenditures	19,825,000	19,963,327	(138,327)
Excess of Revenues Over (Under) Expenditures	(19,825,000)	(19,963,327)	(138,327)
Other Financing Sources (Uses):			
Issuance of Bonds	9,476,049	9,200,000	(276,049)
Premium on Bonds Sold	148,111	143,796	(4,315)
Transfers In	12,901,340	12,525,508	(375,832)
Total Other Financing Sources (Uses)	22,525,500	21,869,304	(656,196)
Net Change in Fund Balance	2,700,500	1,905,977	(794,523)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$2,700,500	\$1,905,977	(\$794,523)

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund

The Debt Service Fund is used for the accumulation of resources for and the payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the District is obligated in some manner for the payment. The District has only one Debt Service Fund for fiscal year 2010.

Great Oaks Institute of Technology and Career Development
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
Assets:			
Equity in Pooled Cash and Investments	\$1,869,302	\$0	\$1,869,302
Receivables:			
Accounts	274,295	0	274,295
Intergovernmental	598,171	0	598,171
Interfund	55,598	0	55,598
Inventory	34,389	0	34,389
Total Assets	2,831,755	0	2,831,755
Liabilities and Fund Balances:			
Liabilities:			
Accounts Payable	193,059	0	193,059
Accrued Wages and Benefits	403,153	0	403,153
Compensated Absences	74,761	0	74,761
Interfund Payable	614,233	0	614,233
Deferred Revenue	229,276	0	229,276
Total Liabilities	1,514,482	0	1,514,482
Fund Balances:			
Reserved for Encumbrances	410,728	0	410,728
Reserved for Inventory	34,389	0	34,389
Unreserved, Undesignated, Reported in: Special Revenue Funds	872,156	0	872,156
Total Fund Balances	1,317,273	0	1,317,273
Total Liabilities and Fund Balances	\$2,831,755	\$0	\$2,831,755

Great Oaks Institute of Technology and Career Development
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2010

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
Revenues:			
Tuition and Fees	\$4,921,639	\$0	\$4,921,639
Intergovernmental	4,125,524	0	4,125,524
Extracurricular Activities	121,918	0	121,918
Charges for Services	816,087	0	816,087
Other Revenues	1,017,883	0	1,017,883
Total Revenues	11,003,051	0	11,003,051
Expenditures:			
Current:			
Instruction:			
Regular	53,202	0	53,202
Vocational	576,369	0	576,369
Adult/Continuing	7,044,175	0	7,044,175
Support Services:			
Pupil	1,240,870	0	1,240,870
Instructional Staff	204,914	0	204,914
Fiscal	3,579	0	3,579
Business	410,186	0	410,186
Pupil Transportation	30	0	30
Central	21,408	0	21,408
Operation of Non-Instructional Services	2,441,512	0	2,441,512
Debt Service:			
Principal Retirement	0	3,470,000	3,470,000
Interest and Fiscal Charges	0	507,918	507,918
Total Expenditures	11,996,245	3,977,918	15,974,163
Excess of Revenues Over (Under) Expenditures	(993,194)	(3,977,918)	(4,971,112)
Other Financing Sources (Uses):			
Transfers In	1,321,472	3,977,918	5,299,390
Total Other Financing Sources (Uses)	1,321,472	3,977,918	5,299,390
Net Change in Fund Balance	328,278	0	328,278
Fund Balance Beginning of Year	988,995	0	988,995
Fund Balance End of Year	\$1,317,273	\$0	\$1,317,273

NONMAJOR SPECIAL REVENUE FUNDS

Fund Descriptions

Food Services - To account for the financial transactions related to the food service operation of the School District.

Uniform School Supplies - To account for the purchase and sale of school supplies, such as workbooks and toolkits, as adopted by the Board of Directors.

District Managed Student Activity - To account for those student activity programs which have student participation in the activity but do not have student management in the programs.

Vocational Adult Education - To account for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

Management Information Systems - To account for state funds which are provided to finance, in part, additional costs associated with state-legislated reporting requirements.

Public School Preschool - To account for state resources provided to assist the District with the cost of pre-school programs for three and four year old students.

Data Communication - To account for money appropriated for Ohio Educational Computer Network Connections.

Vocational Education Enhancement - To account for Vocational Education Enhancements that: 1) expand the number of students enrolled in Tech Prep programs, 2) enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills, and credentials to present to future employers, universities, and other training institutes and 3) replace or update equipment essential for the instruction of students in job skills taught as part of vocational program of programs approved for such instruction by the State Board of Education.

Special Services - To account for receipts and expenditures for special needs testing and placement.

Miscellaneous State Grants - To account for various monies received from state agencies which are not classified elsewhere.

Adult Basic Education - To account for federal monies used to provide for instructional programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent. Funds are expended for development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes towards self, family and community.

NONMAJOR SPECIAL REVENUE FUNDS

Fund Descriptions

Vocational Education Amend. - To account for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, and work-study projects.

Drug-Free School Grant - Used to provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

Reducing Class Size - To account for monies to hire additional classroom teachers, so that the number of students per teachers will be reduced.

Miscellaneous Federal Grants - To account for various monies received directly from the federal government, which are, not classified elsewhere.

Child Care Services - To account for operations of child care for students and is financed partly through user charges.

Other Grants - To account for local funds, which are provided to assist the District with various programs.

Great Oaks Institute of Technology and Career Development
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Food Services	Uniform School Supplies	District Managed Student Activity	Vocational Adult Education
Assets:				
Equity in Pooled Cash and Investments	\$94,710	\$323,333	\$197,924	\$851,473
Receivables:				
Accounts	0	0	0	274,295
Intergovernmental	0	0	0	114,998
Interfund	0	0	0	0
Inventory	34,389	0	0	0
Total Assets	129,099	323,333	197,924	1,240,766
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	0	43,497	198	145,971
Accrued Wages and Benefits	39,810	0	0	277,503
Compensated Absences	0	0	0	74,761
Interfund Payable	0	0	0	114,998
Deferred Revenue	0	0	0	76,664
Total Liabilities	39,810	43,497	198	689,897
Fund Balances:				
Reserved for Encumbrances	0	150,429	6,310	111,402
Reserved for Inventory	34,389	0	0	0
Unreserved, Undesignated, Reported in: Special Revenue Funds	54,900	129,407	191,416	439,467
Total Fund Balances	89,289	279,836	197,726	550,869
Total Liabilities and Fund Balances	\$129,099	\$323,333	\$197,924	\$1,240,766

Management Information Systems	Public School Preschool	Data Communication	Vocational Education Enhancement	Special Services	Miscellaneous State Grants	Adult Basic Education
\$0	\$7,925	\$1,832	\$0	\$0	\$11,200	\$182,684
0	0	0	0	0	0	0
0	0	0	0	0	0	191,617
0	0	0	55,211	0	0	0
0	0	0	0	0	0	0
0	7,925	1,832	55,211	0	11,200	374,301
0	0	0	957	0	0	0
0	7,171	0	0	0	0	5,774
0	0	0	0	0	0	0
0	0	0	0	0	0	191,617
0	0	0	0	0	0	97,445
0	7,171	0	957	0	0	294,836
0	0	400	0	0	11,200	78,141
0	0	0	0	0	0	0
0	754	1,432	54,254	0	0	1,324
0	754	1,832	54,254	0	11,200	79,465
\$0	\$7,925	\$1,832	\$55,211	\$0	\$11,200	\$374,301

Continued

Great Oaks Institute of Technology and Career Development
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Vocational Education Amend.	Drug-Free School Grant	Reducing Class Size	Miscellaneous Federal Grants
Assets:				
Equity in Pooled Cash and Investments	\$85,525	\$0	\$0	\$3,478
Receivables:				
Accounts	0	0	0	0
Intergovernmental	231,765	4,624	0	55,167
Interfund	0	0	387	0
Inventory	0	0	0	0
Total Assets	317,290	4,624	387	58,645
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	1,996	0	0	440
Accrued Wages and Benefits	48,662	0	0	0
Compensated Absences	0	0	0	0
Interfund Payable	231,765	4,624	0	21,229
Deferred Revenue	0	0	0	55,167
Total Liabilities	282,423	4,624	0	76,836
Fund Balances:				
Reserved for Encumbrances	52,846	0	0	0
Reserved for Inventory	0	0	0	0
Unreserved, Undesignated, Reported in: Special Revenue Funds	(17,979)	0	387	(18,191)
Total Fund Balances	34,867	0	387	(18,191)
Total Liabilities and Fund Balances	\$317,290	\$4,624	\$387	\$58,645

Child Care Services	Other Grants	Total Nonmajor Special Revenue Funds
\$109,218	\$0	\$1,869,302
0	0	274,295
0	0	598,171
0	0	55,598
0	0	34,389
<u>109,218</u>	<u>0</u>	<u>2,831,755</u>
0	0	193,059
24,233	0	403,153
0	0	74,761
50,000	0	614,233
0	0	229,276
<u>74,233</u>	<u>0</u>	<u>1,514,482</u>
0	0	410,728
0	0	34,389
<u>34,985</u>	<u>0</u>	<u>872,156</u>
<u>34,985</u>	<u>0</u>	<u>1,317,273</u>
<u>\$109,218</u>	<u>\$0</u>	<u>\$2,831,755</u>

Great Oaks Institute of Technology and Career Development
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2010

	Food Services	Uniform School Supplies	District Managed Student Activity	Vocational Adult Education
Revenues:				
Tuition and Fees	\$0	\$257,398	\$0	\$4,664,241
Intergovernmental	418,509	0	0	939,307
Extracurricular Activities	0	0	121,918	0
Charges for Services	457,672	0	0	274,564
Other Revenues	20,462	0	14,185	977,228
Total Revenues	896,643	257,398	136,103	6,855,340
Expenditures:				
Current:				
Instruction:				
Regular	0	0	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	6,419,338
Support Services:				
Pupil	0	0	0	0
Instructional Staff	0	0	0	0
Fiscal	0	0	0	0
Business	0	410,186	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	995,143	390,984	148,405	578,276
Total Expenditures	995,143	801,170	148,405	6,997,614
Excess of Revenues Over (Under) Expenditures	(98,500)	(543,772)	(12,302)	(142,274)
Other Financing Sources (Uses):				
Transfers In	100,000	650,000	189,999	131,473
Total Other Financing Sources (Uses)	100,000	650,000	189,999	131,473
Net Change in Fund Balance	1,500	106,228	177,697	(10,801)
Fund Balance Beginning of Year	87,789	173,608	20,029	561,670
Fund Balance End of Year	\$89,289	\$279,836	\$197,726	\$550,869

Management Information Systems	Public School Preschool	Data Communication	Vocational Education Enhancement	Special Services	Miscellaneous State Grants	Adult Basic Education
\$0	\$0	\$0	\$0	\$0	\$0	\$0
6,920	64,000	11,432	14,125	0	28,817	611,864
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
6,920	64,000	11,432	14,125	0	28,817	611,864
0	53,202	0	0	0	0	0
0	0	0	0	0	27,508	0
0	0	0	0	29,417	63,800	466,742
0	22,862	0	14,620	0	0	0
0	0	0	0	0	0	64,989
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	30
6,920	0	9,600	0	0	0	0
0	16,569	0	0	0	0	0
6,920	92,633	9,600	14,620	29,417	91,308	531,761
0	(28,633)	1,832	(495)	(29,417)	(62,491)	80,103
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	(28,633)	1,832	(495)	(29,417)	(62,491)	80,103
0	29,387	0	54,749	29,417	73,691	(638)
\$0	\$754	\$1,832	\$54,254	\$0	\$11,200	\$79,465

Continued

Great Oaks Institute of Technology and Career Development
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2010

	Vocational Education Amend.	Drug-Free School Grant	Reducing Class Size	Miscellaneous Federal Grants
Revenues:				
Tuition and Fees	\$0	\$0	\$0	\$0
Intergovernmental	1,903,239	8,819	26,037	92,455
Extracurricular Activities	0	0	0	0
Charges for Services	0	0	0	0
Other Revenues	0	0	0	0
Total Revenues	1,903,239	8,819	26,037	92,455
Expenditures:				
Current:				
Instruction:				
Regular	0	0	0	0
Vocational	508,424	0	0	40,437
Adult/Continuing	0	0	0	64,878
Support Services:				
Pupil	1,203,388	0	0	0
Instructional Staff	105,456	8,819	25,650	0
Fiscal	0	0	0	3,579
Business	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0
Total Expenditures	1,817,268	8,819	25,650	108,894
Excess of Revenues Over (Under) Expenditures	85,971	0	387	(16,439)
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balance	85,971	0	387	(16,439)
Fund Balance Beginning of Year	(51,104)	0	0	(1,752)
Fund Balance End of Year	\$34,867	\$0	\$387	(\$18,191)

Child Care Services	Other Grants	Total Nonmajor Special Revenue Funds
\$0	\$0	\$4,921,639
0	0	4,125,524
0	0	121,918
83,851	0	816,087
1,120	4,888	1,017,883
<u>84,971</u>	<u>4,888</u>	<u>11,003,051</u>
0	0	53,202
0	0	576,369
0	0	7,044,175
0	0	1,240,870
0	0	204,914
0	0	3,579
0	0	410,186
0	0	30
0	4,888	21,408
312,135	0	2,441,512
<u>312,135</u>	<u>4,888</u>	<u>11,996,245</u>
(227,164)	0	(993,194)
<u>250,000</u>	<u>0</u>	<u>1,321,472</u>
<u>250,000</u>	<u>0</u>	<u>1,321,472</u>
22,836	0	328,278
12,149	0	988,995
<u>\$34,985</u>	<u>\$0</u>	<u>\$1,317,273</u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Food Services Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$416,056	\$418,509	\$2,453
Charges for Services	454,990	457,672	2,682
Other Revenues	20,342	20,462	120
Total Revenues	<u>891,388</u>	<u>896,643</u>	<u>5,255</u>
Expenditures:			
Current:			
Operation of Non-Instructional Services	<u>1,021,948</u>	<u>978,426</u>	<u>43,522</u>
Total Expenditures	<u>1,021,948</u>	<u>978,426</u>	<u>43,522</u>
Excess of Revenues Over (Under) Expenditures	<u>(130,560)</u>	<u>(81,783)</u>	<u>48,777</u>
Other Financing Sources (Uses):			
Transfers In	<u>99,414</u>	<u>100,000</u>	<u>586</u>
Total Other Financing Sources (Uses)	<u>99,414</u>	<u>100,000</u>	<u>586</u>
Net Change in Fund Balance	(31,146)	18,217	49,363
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>76,493</u>	<u>76,493</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$45,347</u></u>	<u><u>\$94,710</u></u>	<u><u>\$49,363</u></u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Uniform School Supplies Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Tuition and Fees	\$171,051	\$257,398	\$86,347
Total Revenues	171,051	257,398	86,347
Expenditures:			
Current:			
Support Services:			
Business	560,228	560,615	(387)
Operation of Non-Instructional Services	259,772	259,952	(180)
Total Expenditures	820,000	820,567	(567)
Excess of Revenues Over (Under) Expenditures	(648,949)	(563,169)	85,780
Other Financing Sources (Uses):			
Transfers In	431,949	650,000	218,051
Total Other Financing Sources (Uses)	431,949	650,000	218,051
Net Change in Fund Balance	(217,000)	86,831	303,831
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	42,576	42,576	0
Fund Balance End of Year	(\$174,424)	\$129,407	\$303,831

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	District Managed Student Activity Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Extracurricular Activities	\$121,203	\$121,918	\$715
Other Revenues	0	14,185	14,185
Total Revenues	<u>121,203</u>	<u>136,103</u>	<u>14,900</u>
Expenditures:			
Current:			
Operation of Non-Instructional Services	<u>212,258</u>	<u>154,715</u>	<u>57,543</u>
Total Expenditures	<u>212,258</u>	<u>154,715</u>	<u>57,543</u>
Excess of Revenues Over (Under) Expenditures	<u>(91,055)</u>	<u>(18,612)</u>	<u>72,443</u>
Other Financing Sources (Uses):			
Transfers In	229,229	279,229	50,000
Transfers (Out)	<u>0</u>	<u>(89,230)</u>	<u>(89,230)</u>
Total Other Financing Sources (Uses)	<u>229,229</u>	<u>189,999</u>	<u>(39,230)</u>
Net Change in Fund Balance	138,174	171,387	33,213
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>20,029</u>	<u>20,029</u>	<u>0</u>
Fund Balance End of Year	<u>\$158,203</u>	<u>\$191,416</u>	<u>\$33,213</u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Vocational Adult Education Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Tuition and Fees	\$4,240,358	\$4,728,139	\$487,781
Intergovernmental	808,024	900,973	92,949
Charges for Services	246,238	274,564	28,326
Other Revenues	710,165	791,857	81,692
Total Revenues	6,004,785	6,695,533	690,748
Expenditures:			
Current:			
Instruction:			
Adult/Continuing	6,516,600	6,589,838	(73,238)
Operation of Non-Instructional Services	562,768	569,093	(6,325)
Total Expenditures	7,079,368	7,158,931	(79,563)
Excess of Revenues Over (Under) Expenditures	(1,074,583)	(463,398)	611,185
Other Financing Sources (Uses):			
Advances In	974,728	1,086,854	112,126
Advances (Out)	(961,055)	(971,856)	(10,801)
Transfers In	155,967	173,908	17,941
Transfers (Out)	(41,963)	(42,435)	(472)
Total Other Financing Sources (Uses)	127,677	246,471	118,794
Net Change in Fund Balance	(946,906)	(216,927)	729,979
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	953,676	953,676	0
Fund Balance End of Year	\$6,770	\$736,749	\$729,979

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2010

	Management Information Systems Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$6,920	\$6,920	\$0
Total Revenues	6,920	6,920	0
Expenditures:			
Current:			
Support Services:			
Central	6,920	6,920	0
Total Expenditures	6,920	6,920	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2010

	Public School Preschool Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$64,000	\$64,000	\$0
Total Revenues	64,000	64,000	0
Expenditures:			
Current:			
Instruction:			
Regular	52,540	52,394	146
Support Services:			
Pupil	25,001	24,516	485
Operation of Non-Instructional Services	23,863	16,569	7,294
Total Expenditures	101,404	93,479	7,925
Net Change in Fund Balance	(37,404)	(29,479)	7,925
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	37,404	37,404	0
Fund Balance End of Year	\$0	\$7,925	\$7,925

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2010

	Data Communication Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$11,432	\$11,432	\$0
Total Revenues	11,432	11,432	0
Expenditures:			
Current:			
Support Services:			
Central	10,000	10,000	0
Total Expenditures	10,000	10,000	0
Net Change in Fund Balance	1,432	1,432	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$1,432	\$1,432	\$0

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Vocational Education Enhancement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$68,874	\$68,874	\$0
Total Revenues	68,874	68,874	0
Expenditures:			
Current:			
Support Services:			
Pupil	14,125	13,663	462
Total Expenditures	14,125	13,663	462
Excess of Revenues Over (Under) Expenditures	54,749	55,211	462
Other Financing Sources (Uses):			
Advances In	0	10,000	10,000
Advances (Out)	(54,749)	(65,211)	(10,462)
Total Other Financing Sources (Uses)	(54,749)	(55,211)	(462)
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2010

	Special Services Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
Instruction:			
Adult/Continuing	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Miscellaneous State Grants Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$77,258	\$77,258	\$0
Total Revenues	<u>77,258</u>	<u>77,258</u>	<u>0</u>
Expenditures:			
Current:			
Instruction:			
Vocational	32,543	27,508	5,035
Adult/Continuing	147,643	124,800	22,843
Total Expenditures	<u>180,186</u>	<u>152,308</u>	<u>27,878</u>
Excess of Revenues Over (Under) Expenditures	<u>(102,928)</u>	<u>(75,050)</u>	<u>27,878</u>
Other Financing Sources (Uses):			
Advances (Out)	(99,138)	(83,800)	15,338
Total Other Financing Sources (Uses)	<u>(99,138)</u>	<u>(83,800)</u>	<u>15,338</u>
Net Change in Fund Balance	(202,066)	(158,850)	43,216
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>170,050</u>	<u>170,050</u>	<u>0</u>
Fund Balance End of Year	<u><u>(\$32,016)</u></u>	<u><u>\$11,200</u></u>	<u><u>\$43,216</u></u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Adult Basic Education Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$517,692	\$517,692	\$0
Total Revenues	517,692	517,692	0
Expenditures:			
Current:			
Instruction:			
Adult/Continuing	639,823	545,521	94,302
Support Services:			
Instructional Staff	69,451	59,215	10,236
Pupil Transportation	35	30	5
Total Expenditures	709,309	604,766	104,543
Excess of Revenues Over (Under) Expenditures	(191,617)	(87,074)	104,543
Other Financing Sources (Uses):			
Advances In	191,617	191,617	0
Total Other Financing Sources (Uses)	191,617	191,617	0
Net Change in Fund Balance	0	104,543	104,543
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$104,543	\$104,543

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Vocational Education Amend. Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$1,751,009	\$1,835,702	\$84,693
Total Revenues	1,751,009	1,835,702	84,693
Expenditures:			
Current:			
Instruction:			
Vocational	492,301	508,719	(16,418)
Support Services:			
Pupil	1,200,099	1,240,122	(40,023)
Instructional Staff	130,104	134,443	(4,339)
Total Expenditures	1,822,504	1,883,284	(60,780)
Excess of Revenues Over (Under) Expenditures	(71,495)	(47,582)	23,913
Other Financing Sources (Uses):			
Advances In	316,459	331,765	15,306
Advances (Out)	(255,964)	(264,500)	(8,536)
Total Other Financing Sources (Uses)	60,495	67,265	6,770
Net Change in Fund Balance	(11,000)	19,683	30,683
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	11,000	11,000	0
Fund Balance End of Year	\$0	\$30,683	\$30,683

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Drug-Free School Grant Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$9,825	\$5,201	(\$4,624)
Total Revenues	9,825	5,201	(4,624)
Expenditures:			
Current:			
Support Services:			
Instructional Staff	8,819	8,819	0
Total Expenditures	8,819	8,819	0
Excess of Revenues Over (Under) Expenditures	1,006	(3,618)	(4,624)
Other Financing Sources (Uses):			
Advances In	0	6,624	6,624
Advances (Out)	(1,100)	(3,100)	(2,000)
Total Other Financing Sources (Uses)	(1,100)	3,524	4,624
Net Change in Fund Balance	(94)	(94)	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	94	94	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2010

	Reducing Class Size Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$26,037	\$26,037	\$0
Total Revenues	26,037	26,037	0
Expenditures:			
Current:			
Support Services:			
Instructional Staff	26,037	25,650	387
Total Expenditures	26,037	25,650	387
Excess of Revenues Over (Under) Expenditures	0	387	387
Other Financing Sources (Uses):			
Advances In	0	30,000	30,000
Advances (Out)	0	(30,387)	(30,387)
Total Other Financing Sources (Uses)	0	(387)	(387)
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Miscellaneous Federal Grants Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$115,896	\$103,655	(\$12,241)
Total Revenues	115,896	103,655	(12,241)
Expenditures:			
Current:			
Instruction:			
Vocational	46,257	40,437	5,820
Adult/Continuing	75,332	65,854	9,478
Support Services:			
Fiscal	4,094	3,579	515
Total Expenditures	125,683	109,870	15,813
Excess of Revenues Over (Under) Expenditures	(9,787)	(6,215)	3,572
Other Financing Sources (Uses):			
Advances In	68,639	61,390	(7,249)
Advances (Out)	(74,539)	(65,161)	9,378
Total Other Financing Sources (Uses)	(5,900)	(3,771)	2,129
Net Change in Fund Balance	(15,687)	(9,986)	5,701
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	13,464	13,464	0
Fund Balance End of Year	(\$2,223)	\$3,478	\$5,701

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2010

	Child Care Services Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Tuition and Fees	\$82,800	\$84,971	\$2,171
Total Revenues	82,800	84,971	2,171
Expenditures:			
Current:			
Operation of Non-Instructional Services	240,759	298,740	(57,981)
Total Expenditures	240,759	298,740	(57,981)
Excess of Revenues Over (Under) Expenditures	(157,959)	(213,769)	(55,810)
Other Financing Sources (Uses):			
Advances In	50,000	50,000	0
Transfers In	150,000	250,000	100,000
Total Other Financing Sources (Uses)	200,000	300,000	100,000
Net Change in Fund Balance	42,041	86,231	44,190
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	22,987	22,987	0
Fund Balance End of Year	\$65,028	\$109,218	\$44,190

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2010

	Final Budget	Other Grants Fund Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$4,888	\$4,888	\$0
Total Revenues	4,888	4,888	0
Expenditures:			
Current:			
Support Services:			
Central	4,888	4,888	0
Total Expenditures	4,888	4,888	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

NONMAJOR DEBT SERVICE FUND

Fund Description

Debt Service Fund – The Debt Service Fund is used for the accumulation of resources for and the payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the District is obligated in some manner for the payment.

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2010

	Debt Service Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt Service:			
Principal Retirement	3,470,000	3,470,000	0
Interest and Fiscal Charges	507,918	507,918	0
Total Expenditures	3,977,918	3,977,918	0
Excess of Revenues Over (Under) Expenditures	(3,977,918)	(3,977,918)	0
Other Financing Sources (Uses):			
Transfers In	3,977,918	3,977,918	0
Total Other Financing Sources (Uses)	3,977,918	3,977,918	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

NONMAJOR FUNDS

Fiduciary funds

Fiduciary fund types are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental unites and/or other funds.

Youth Clubs (Agency Fund) - To account for student activity programs which have student participation in the activity and have students involved in the management of the program.

Special Activity (Agency Fund) - To account for assets held by the District in a trustee capacity as an agent for individuals and private organizations.

Great Oaks Institute of Technology and Career Development
Statement of Changes In Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2010

	Youth Clubs			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$178,745	\$194,307	\$220,640	\$152,412
Total Assets	<u>178,745</u>	<u>194,307</u>	<u>220,640</u>	<u>152,412</u>

Liabilities:				
Accounts Payable	0	2,434	0	2,434
Other Liabilities	178,745	191,873	220,640	149,978
Total Liabilities	<u>\$178,745</u>	<u>\$194,307</u>	<u>\$220,640</u>	<u>\$152,412</u>

	Special Activity			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$9,574	\$400	\$9,388	\$586
Total Assets	<u>9,574</u>	<u>400</u>	<u>9,388</u>	<u>586</u>

Liabilities:				
Other Liabilities	9,574	400	9,388	586
Total Liabilities	<u>\$9,574</u>	<u>\$400</u>	<u>\$9,388</u>	<u>\$586</u>

	Total All Agency Funds			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$188,319	\$194,707	\$230,028	\$152,998
Total Assets	<u>188,319</u>	<u>194,707</u>	<u>230,028</u>	<u>152,998</u>

Liabilities:				
Accounts Payable	0	2,434	0	2,434
Other Liabilities	188,319	192,273	230,028	150,564
Total Liabilities	<u>\$188,319</u>	<u>\$194,707</u>	<u>\$230,028</u>	<u>\$152,998</u>

STATISTICAL SECTION



STATISTICAL SECTION

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends: These schedules contain trend information to help the reader understand how the District's financial position has changed over time.

Revenue Capacity: These schedules contain information to help the reader understand and assess the factors affecting the School District's ability to generate its most significant local revenue source(s), the property tax (and the income tax).

Debt Capacity: These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

Economic and Demographic Information: These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

Operating Information: These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School District implemented GASB Statement 34 in fiscal year 2001; schedules presenting government-wide information include information beginning in that fiscal year.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Net Assets by Component
Last Ten Fiscal Years
(accrual basis of accounting)
Schedule 1

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities										
Invested in Capital Assets, Net of Related Debt	\$23,645,485	\$29,318,464	\$30,416,613	\$31,108,420	\$33,613,218	\$40,303,026	\$43,643,073	\$57,640,595	\$73,901,083	\$89,107,739
Restricted	5,323,150	2,707,970	3,375,247	5,371,068	984,014	921,280	552,293	654,279	0	1,258,960
Unrestricted	50,735,728	62,103,925	70,677,504	74,932,711	88,013,381	88,545,487	94,833,680	80,744,058	60,932,606	45,027,282
Total Governmental Net Assets	\$79,704,363	\$94,130,359	\$104,469,364	\$111,412,199	\$122,610,613	\$129,769,793	\$139,029,046	\$139,038,932	\$134,833,689	\$135,393,981

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Expenses, Program Revenues and Net (Expense)/Revenue
Last Ten Fiscal Years
(accrual basis of accounting)
Schedule 2

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses										
Governmental Activities:										
Instruction	\$31,215,028	\$29,372,330	\$32,958,191	\$34,844,064	\$33,434,830	\$35,847,895	\$36,502,641	\$43,466,640	\$47,158,084	\$41,725,548
Pupil	2,281,638	2,262,512	2,675,726	2,789,472	2,942,070	2,923,520	2,429,066	2,741,530	3,169,358	3,362,956
Instructional Staff	3,599,551	4,292,894	3,921,384	4,037,547	3,687,739	3,846,479	4,357,389	4,321,747	4,715,642	4,799,227
General Administration	105,857	91,618	150,645	159,721	186,469	201,458	213,286	282,351	273,283	456,679
School Administration	3,681,870	3,453,583	3,633,897	3,312,994	3,927,586	4,322,558	3,421,421	4,285,037	4,562,223	4,285,374
Fiscal	1,492,599	1,438,526	1,587,109	1,662,336	1,656,145	1,569,253	1,975,191	1,477,385	2,135,544	2,607,857
Business	321,326	302,991	362,815	391,496	465,486	1,212,784	1,040,780	866,017	1,078,216	904,405
Operation and Maintenance	7,263,535	6,490,930	8,387,850	7,364,774	7,967,104	8,106,666	7,739,448	9,166,410	9,340,637	7,559,738
Pupil Transportation	96,718	164,955	204,909	200,710	240,050	235,409	438,232	441,229	409,059	387,489
Central	2,661,265	2,399,434	3,262,355	3,508,403	3,753,710	3,948,991	4,318,997	5,339,661	5,858,163	4,991,271
Operation of Non-Instructional Services	1,542,755	1,225,707	2,139,218	1,512,861	1,736,101	1,322,175	1,286,769	1,450,106	1,257,912	2,485,914
Pass Through Payments	242,272	417,001	435,324	361,331	312,955	299,701	619,030	0	0	0
Interest and Fiscal Charges	400,138	372,605	330,612	291,306	250,199	206,825	566,017	452,247	473,173	525,246
Total Governmental Activities Expenses	54,904,552	52,285,086	60,050,035	60,437,015	60,560,444	64,043,714	64,908,267	74,290,360	80,431,294	74,091,704
Program Revenues										
Governmental Activities:										
Charges for Services and Sales										
Instruction	3,600,358	3,921,027	4,831,815	4,964,544	4,660,608	4,912,301	4,959,495	6,097,071	5,276,699	4,645,081
Pupil	0	10,498	8,672	8,830	3,260	12,192	11,989	4,879	2,331	0
Instructional Staff	0	2,198	6,097	932	19	22,434	24,864	0	0	0
School Administration	0	535	7,084	643	427	13,530	11,417	532	0	0
Fiscal	0	36	224	390	427	2,119	1,994	532	0	0
Business	0	0	0	0	0	0	0	0	0	150,621
Operations and Maintenance	356,312	231,685	230,034	237,217	237,234	237,322	141,759	189,774	70,583	75
Operation of Non-Instructional Services	1,134,690	915,312	626,933	1,009,306	953,340	898,493	912,298	608,982	1,415,129	1,169,218
Pass Through Payments	0	351	1,491	0	0	0	288,865	0	0	0
Operating Grants and Contributions	6,937,307	5,823,338	6,619,430	6,648,765	6,136,834	6,505,012	5,514,171	6,835,741	5,891,342	5,024,290
Total Program Revenues	12,028,667	10,904,980	12,331,780	12,870,627	11,992,149	12,603,403	11,866,852	13,737,511	12,656,084	10,989,285
Net (Expense)/Revenue	(\$42,875,885)	(\$41,380,106)	(\$47,718,255)	(\$47,566,388)	(\$48,568,295)	(\$51,440,311)	(\$53,041,415)	(\$60,552,849)	(\$67,775,210)	(\$63,102,419)

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

General Revenues and Total Change in Net Assets

Last Ten Fiscal Years

(accrual basis of accounting)

Schedule 3

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Net (Expense)/Revenue	(\$42,875,885)	(\$41,380,106)	(\$47,718,255)	(\$47,566,388)	(\$48,568,295)	(\$51,440,311)	(\$53,041,415)	(\$60,552,849)	(\$67,775,210)	(\$63,102,419)
General Revenues										
Governmental Activities:										
Property Taxes Levied for:										
General Purposes	29,748,922	34,224,860	36,675,228	35,235,006	39,475,545	37,354,193	38,781,349	35,232,446	37,230,847	36,903,406
Grants and Entitlements Not Restricted to Specific Programs	16,123,164	17,948,052	18,640,150	17,226,033	17,315,258	16,934,548	18,363,640	19,870,657	21,576,547	23,228,114
Revenue in Lieu of Taxes	0	0	0	0	0	0	0	0	0	791,963
Investment Earnings	3,790,638	2,329,339	1,283,931	818,974	1,985,706	3,581,548	4,515,842	3,734,262	3,538,181	1,319,024
Other Revenues	677,817	1,303,851	1,157,951	1,229,210	990,200	729,202	639,837	959,171	1,224,392	1,420,204
Total General Revenues	50,340,541	55,806,102	57,757,260	54,509,223	59,766,709	58,599,491	62,300,668	59,796,536	63,569,967	63,662,711
Change in Net Assets	\$7,464,656	\$14,425,986	\$10,039,005	\$6,942,835	\$11,198,414	\$7,159,180	\$9,259,253	(\$766,313)	(\$4,205,243)	\$560,292

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Fund Balances
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Schedule 4

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund										
Reserved	\$9,351,320	\$9,230,485	\$11,119,986	\$9,145,834	\$12,205,966	\$13,213,922	\$12,199,479	\$9,894,975	\$10,486,074	\$11,320,332
Unreserved	42,939,259	53,856,729	60,502,024	63,632,124	62,794,106	59,807,988	63,284,759	52,824,797	44,146,602	24,930,189
Total General Fund	<u>52,290,579</u>	<u>63,087,214</u>	<u>71,622,010</u>	<u>72,777,958</u>	<u>75,000,072</u>	<u>73,021,910</u>	<u>75,484,238</u>	<u>62,719,772</u>	<u>54,632,676</u>	<u>36,250,521</u>
All Other Governmental Funds										
Reserved	2,352,418	1,937,449	1,017,509	2,560,255	1,255,696	12,093,791	1,417,005	15,166,289	4,370,149	13,377,482
Unreserved, Reported In:										
Capital Project Funds	1,330,626	347,833	1,278,688	2,213,827	9,563,418	2,312,818	15,861,099	2,356,012	9,448,734	4,426,465
Special Revenue Funds	1,411,087	958,313	1,270,198	1,592,129	1,524,981	1,164,022	1,065,243	1,653,689	731,886	872,156
Total All Other Governmental Funds	<u>\$5,094,131</u>	<u>\$3,243,595</u>	<u>\$3,566,395</u>	<u>\$6,366,211</u>	<u>\$12,344,095</u>	<u>\$15,570,631</u>	<u>\$18,343,347</u>	<u>\$19,175,990</u>	<u>\$14,550,769</u>	<u>\$18,676,103</u>

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Revenues

Last Ten Fiscal Years

(modified accrual basis of accounting)

Schedule 5

	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues:										
Taxes	\$34,211,000	\$34,224,860	\$36,675,228	\$32,648,706	\$38,822,545	\$38,299,093	\$37,690,649	\$36,915,235	\$37,359,574	\$36,641,771
Revenue in Lieu of Taxes	0	0	0	0	0	0	0	0	0	0
Tuition and Fees	2,985,000	3,626,793	4,394,333	4,542,152	4,033,188	4,059,790	4,100,924	5,545,174	5,767,515	791,963
Investment Earnings	2,125,000	2,329,339	1,283,931	676,371	1,721,072	3,421,752	4,477,035	4,072,646	3,538,181	1,207,420
Intergovernmental	21,153,000	23,771,390	24,798,388	24,220,398	23,477,483	23,498,902	23,877,811	26,887,135	27,518,107	28,054,101
Food Services	703,000	679,439	677,656	666,782	621,108	614,135	624,351	0	0	0
Classroom Materials and Fees	739,000	664,467	691,848	769,787	861,352	808,001	880,349	0	0	0
Extracurricular Activities	0	0	0	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0	1,332,012	848,627	121,918
Other Revenues	1,055,000	1,428,073	1,368,849	1,459,361	1,080,441	1,330,380	1,465,346	983,755	1,372,991	816,087
Total Revenues	\$62,971,000	\$66,724,361	\$69,890,233	\$64,983,557	\$70,617,189	\$72,032,053	\$73,116,465	\$75,735,957	\$76,404,995	\$74,080,454

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Expenditures and Debt Service Ratio

Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 6

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Regular	\$ 138,897	\$ 331,427	\$ 401,670	\$ 270,782	\$ 260,803	\$ 273,062	\$ 292,601	\$ 298,388	\$ 297,788	\$ 129,252
Vocational Education	19,375,242	20,244,033	22,198,510	22,808,651	23,041,485	24,540,901	24,828,396	30,897,974	33,016,806	34,075,861
Adult/Continuing	7,656,379	7,710,288	8,459,752	8,797,298	8,711,349	9,176,789	7,970,326	8,994,982	10,275,324	7,044,175
Pupil	2,171,685	2,231,538	2,562,671	2,783,746	2,931,920	2,913,595	2,480,887	2,699,190	3,149,672	3,366,114
Instructional Staff	3,531,710	4,294,001	3,876,829	4,013,762	3,665,290	3,843,882	4,301,352	4,312,639	4,703,858	4,832,294
General Administration	105,857	91,618	150,645	159,721	186,469	201,458	213,286	282,351	269,101	454,281
School Administration	2,872,103	3,119,530	3,506,896	3,278,361	3,854,118	4,254,216	3,759,353	4,169,232	4,418,886	4,291,866
Fiscal	1,434,741	1,429,614	1,528,453	1,654,138	1,639,094	1,503,166	1,583,329	1,501,732	2,133,483	2,608,541
Business	314,957	290,601	396,686	390,554	462,623	1,207,991	1,039,879	966,228	1,044,973	898,583
Operations and Maintenance	6,132,503	6,284,398	7,073,847	6,425,044	6,537,668	7,083,155	6,966,578	8,433,533	8,288,511	7,841,215
Pupil Transportation	76,469	173,167	202,044	200,102	240,050	235,409	244,146	441,229	409,059	387,489
Central	1,989,933	2,003,877	2,741,623	2,387,742	2,316,875	2,800,465	2,484,019	4,799,317	5,581,714	5,128,814
Operation of Non-Instructional Services	1,542,562	1,224,921	1,439,860	1,432,769	1,361,996	1,333,804	1,277,748	1,443,062	1,256,134	2,467,614
Pass Through Payments	242,272	417,001	435,324	361,331	312,955	299,701	619,030	0	0	0
Capital Outlay	12,674,319	6,947,608	4,906,142	4,999,601	5,934,489	10,357,994	18,410,271	13,428,589	19,284,974	20,038,159
Debt Service:										
Principal Retirement	875,000	845,000	890,000	930,000	970,000	1,015,000	1,060,000	4,300,000	4,495,000	3,470,000
Interest and Fiscal Charges	414,178	371,130	328,880	289,720	248,800	205,635	627,171	469,005	453,306	507,918
Bond Issuance Cost	0	0	0	0	0	0	0	0	144,423	138,895
Total Expenditures	\$61,548,807	\$58,009,752	\$61,099,832	\$61,183,322	\$62,675,984	\$71,246,223	\$78,158,372	\$87,437,451	\$99,223,012	\$97,681,071

Debt Service as a Percentage of Noncapital Expenditures

2.43%

2.41%

2.10%

2.07%

2.09%

1.95%

2.73%

6.35%

6.19%

5.20%

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Other Financing Sources and Uses and Net Change in Fund Balances

Last Ten Fiscal Years
(modified accrual basis of accounting)
Schedule 7

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Other Financing Sources (Uses)										
Issuance of Long-Term Capital-Related Debt	\$8,850,000	\$0	\$0	\$0	\$0	\$0	\$10,000,000	\$0	\$10,000,000	\$9,200,000
Premium on Sale of Bonds	52,313	0	0	0	0	0	97,550	0	53,315	143,796
Proceeds from Sale of Capital Assets	51,343	139,252	66,394	26,017	341,818	22,096	0	31,598	52,385	0
Transfers In	13,549,178	7,620,977	8,383,698	10,481,364	14,602,400	17,328,735	24,343,983	28,025,605	21,205,597	26,576,668
Transfers (Out)	(13,549,178)	(7,620,977)	(8,383,698)	(10,481,364)	(14,602,400)	(17,328,735)	(24,343,983)	(28,025,605)	(21,205,597)	(26,576,668)
Total Other Financing Sources (Uses)	8,953,656	139,252	66,394	26,017	341,818	22,096	10,097,550	31,598	10,105,700	9,343,796
Net Change in Fund Balances	\$10,375,849	\$8,853,861	\$8,856,795	\$3,826,252	\$8,283,023	\$807,926	\$5,055,643	(\$11,669,896)	(\$12,712,317)	(\$14,256,821)

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- All Counties

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2000	\$9,251,414,530	\$2,951,230,040	\$796,511,860	\$1,832,650,630	\$14,831,807,060	\$42,991,813,151	2.70
2001	9,693,963,140	3,092,145,900	632,466,600	1,822,922,813	15,241,498,453	44,455,897,966	2.70
2002	10,631,468,980	3,311,096,610	566,404,360	1,665,562,992	16,174,532,942	47,064,558,014	2.70
2003	11,067,294,150	3,401,858,700	585,184,782	1,711,014,720	16,765,352,352	48,769,680,376	2.70
2004	11,435,114,510	3,443,370,670	584,383,570	1,651,034,860	17,113,903,610	49,698,480,667	2.70
2005	13,087,576,215	3,661,075,670	575,574,376	1,391,328,618	18,715,554,880	53,994,179,950	2.70
2006	13,657,405,788	3,795,331,204	558,920,859	1,125,482,114	19,137,139,965	54,925,812,149	2.70
2007	14,054,019,890	3,848,386,240	501,793,020	711,842,724	19,116,041,874	54,498,895,716	2.70
2008	14,362,459,920	4,101,453,675	485,090,460	209,340,574	19,158,344,629	54,076,491,599	2.70
2009	14,607,120,350	4,092,415,500	546,654,220	9,188,290	19,255,378,360	54,010,652,666	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Brown County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
2000	\$1,468,390	\$0	\$175,410	\$1,880	\$1,645,680	\$4,378,330	2.70
2001	1,684,880	0	178,110	39,169	1,902,159	5,148,729	2.70
2002	1,766,020	0	81,740	35,800	1,883,560	5,270,711	2.70
2003	1,817,830	0	148,420	29,390	1,995,640	5,459,780	2.70
2004	2,034,220	0	100,340	25,682	2,160,242	6,015,125	2.70
2005	2,083,460	0	64,570	16,690	2,164,720	6,084,073	2.70
2006	2,652,460	0	82,960	1,930	2,737,350	7,669,137	2.70
2007	2,710,670	0	88,950	1,110	2,800,730	7,838,161	2.70
2008	2,750,100	0	88,950	1,080	2,840,130	7,950,699	2.70
2009	3,048,890	0	0	0	3,048,890	8,711,114	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Butler County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2000	\$45,369,960	\$60,337,280	\$2,823,350	\$28,568,262	\$137,098,852	\$419,117,084	2.70
2001	46,891,290	57,795,440	2,984,240	32,079,431	139,750,401	430,406,907	2.70
2002	47,478,230	58,478,900	1,714,710	30,965,087	138,636,927	428,309,715	2.70
2003	52,672,000	55,899,700	1,474,610	23,888,919	133,935,229	407,235,143	2.70
2004	53,099,380	58,072,550	1,463,890	22,660,406	135,296,226	409,739,600	2.70
2005	54,715,570	57,764,330	1,828,330	28,270,760	142,578,990	436,282,513	2.70
2006	56,228,929	59,362,013	1,878,899	29,052,691	146,522,532	448,349,497	2.70
2007	61,558,640	58,182,860	1,602,850	17,736,330	139,080,680	414,666,741	2.70
2008	62,298,070	58,448,740	1,459,060	14,093,972	136,299,842	402,825,834	2.70
2009	60,522,690	67,655,410	0	0	128,178,100	366,223,143	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Clermont County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
2000	\$1,620,576,460	\$488,299,610	\$124,107,210	\$186,952,825	\$2,419,936,105	\$6,897,278,710	2.70
2001	1,691,648,710	502,526,630	125,780,400	176,323,874	2,496,279,614	7,100,148,296	2.70
2002	1,768,374,060	528,464,340	89,844,870	184,494,334	2,571,177,604	7,390,217,635	2.70
2003	2,026,510,630	599,740,420	92,480,350	189,126,489	2,907,857,889	8,352,560,735	2.70
2004	2,103,990,490	612,694,840	93,703,020	180,105,819	2,990,494,169	8,576,084,382	2.70
2005	2,180,735,590	624,091,040	92,843,880	186,412,887	3,084,083,397	8,852,285,799	2.70
2006	2,484,831,240	685,773,900	93,444,000	159,761,484	3,423,810,624	9,791,361,765	2.70
2007	2,542,906,940	681,058,060	92,409,810	123,393,135	3,439,767,945	9,797,310,921	2.70
2008	2,590,980,670	690,735,560	79,593,240	77,519,323	3,438,828,793	9,766,002,618	2.70
2009	2,765,469,280	688,888,910	0	6,971,620	3,461,329,810	9,897,481,309	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Clinton County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2000	\$418,511,650	\$112,438,560	\$49,538,220	\$109,046,002	\$689,534,432	\$2,002,722,828	2.70
2001	431,879,710	116,227,490	43,626,860	122,853,247	714,587,307	2,101,060,419	2.70
2002	444,036,940	122,358,000	35,523,110	127,111,626	729,029,676	2,162,240,871	2.70
2003	482,032,130	127,734,530	37,333,140	123,431,768	770,531,568	2,273,250,669	2.70
2004	492,836,560	144,930,560	34,008,610	117,336,068	789,111,798	2,325,544,653	2.70
2005	504,964,960	148,894,830	36,091,540	111,856,418	801,807,748	2,351,688,041	2.70
2006	547,622,280	174,422,820	32,803,590	108,870,731	863,719,421	2,531,272,514	2.70
2007	562,102,020	191,609,950	31,746,690	96,909,557	882,368,217	2,572,847,689	2.70
2008	575,418,390	178,795,070	27,667,930	0	781,881,390	2,182,563,530	2.70
2009	627,924,260	182,830,350	0	2,199,140	812,953,750	2,325,238,303	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Fayette County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
2000	\$257,744,420	\$54,806,130	\$49,847,990	\$56,833,325	\$419,231,865	\$1,170,182,861	2.70
2001	309,721,240	75,193,010	46,123,930	56,729,986	487,768,166	1,372,798,874	2.70
2002	315,490,580	68,555,010	38,293,850	58,083,810	480,423,250	1,367,902,204	2.70
2003	320,144,300	80,351,140	38,660,040	61,079,760	500,235,240	1,427,251,766	2.70
2004	332,026,480	84,251,390	30,294,290	59,069,886	505,642,046	1,455,939,177	2.70
2005	352,356,793	91,055,448	28,013,827	61,553,184	532,979,252	1,541,118,681	2.70
2006	390,829,390	98,867,010	31,657,970	53,575,650	574,930,020	1,645,093,141	2.70
2007	397,504,160	99,550,490	31,792,190	35,404,411	564,251,251	1,593,565,977	2.70
2008	400,801,540	112,929,860	28,926,850	21,466,511	564,124,761	1,582,596,894	2.70
2009	445,080,790	105,331,860	0	0	550,412,650	1,572,607,571	0.00

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Greene County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
2000	\$446,450	\$0	\$21,910	\$390	\$468,750	\$1,299,041	2.70
2001	450,570	0	18,820	142,250	611,640	1,875,163	2.70
2002	496,360	0	18,860	132,880	648,100	1,968,551	2.70
2003	541,210	0	19,300	100,670	661,180	1,968,294	2.70
2004	563,780	0	18,680	27,082	609,542	1,737,808	2.70
2005	564,690	0	17,140	15,400	597,230	1,692,140	2.70
2006	521,580	0	16,920	13,825	552,325	1,562,449	2.70
2007	584,860	0	15,080	9,700	609,640	1,724,909	2.70
2008	684,420	0	15,480	8,600	708,500	2,005,366	2.70
2009	679,840	0	0	780	680,620	1,945,520	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Hamilton County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2000	\$6,087,418,990	\$2,062,297,610	\$505,961,710	\$1,285,572,970	\$9,941,251,280	\$28,933,158,161	2.70
2001	6,168,511,540	2,118,249,740	347,549,250	1,270,602,120	9,904,912,650	29,106,418,530	2.70
2002	6,926,396,750	2,296,603,200	352,686,940	1,053,856,940	10,629,543,830	30,919,543,129	2.70
2003	6,976,912,930	2,297,951,580	361,412,270	1,093,437,325	10,729,714,105	31,234,774,456	2.70
2004	7,067,237,810	2,290,668,120	369,299,880	1,040,944,740	10,768,150,550	31,269,952,926	2.70
2005	8,515,286,810	2,464,110,970	360,609,350	792,603,080	12,132,610,210	34,900,729,613	2.70
2006	8,571,507,760	2,470,915,380	343,016,810	594,040,730	11,979,480,680	34,268,960,130	2.70
2007	8,634,766,470	2,492,097,330	286,314,150	297,020,365	11,710,198,315	33,265,435,039	2.70
2008	8,797,932,420	2,725,172,030	295,840,370	46,044,620	11,864,989,440	33,403,174,421	2.70
2009	8,823,138,660	2,686,219,720	0	0	11,509,358,380	32,883,881,086	0.00

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Highland County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2000	\$267,808,690	\$47,215,210	\$24,740,120	\$50,680,754	\$390,444,774	\$1,127,531,422	2.70
2001	328,682,820	60,515,550	23,279,270	48,112,830	460,590,470	1,327,725,933	2.70
2002	337,879,080	62,233,010	19,696,510	54,377,640	474,186,240	1,380,384,470	2.70
2003	345,468,590	61,556,850	22,629,980	56,793,009	486,448,429	1,412,731,845	2.70
2004	381,201,220	67,788,770	23,033,490	70,084,566	542,108,046	1,586,200,297	2.70
2005	394,075,760	69,511,140	23,096,230	56,561,975	543,245,105	1,573,878,130	2.70
2006	449,935,620	86,684,710	22,194,530	46,802,442	605,617,302	1,742,605,241	2.70
2007	459,035,360	83,542,360	20,641,490	30,376,763	593,595,973	1,692,370,599	2.70
2008	466,661,800	83,722,940	21,386,760	0	571,771,500	1,593,914,589	2.70
2009	500,465,430	78,461,540	0	0	578,926,970	1,654,077,057	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Madison County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
2000	\$555,100	\$0	\$5,250	\$4,740	\$565,090	\$1,610,210	2.70
2001	568,620	0	5,130	110	573,860	1,630,199	2.70
2002	578,740	0	1,400	0	580,140	1,654,943	2.70
2003	636,350	0	1,260	400	638,010	1,821,003	2.70
2004	657,110	0	1,290	4,880	663,280	1,898,267	2.70
2005	695,250	0	3,780	0	699,030	1,990,209	2.70
2006	716,450	0	3,950	0	720,400	2,050,950	2.70
2007	732,310	0	1,510	0	733,820	2,093,824	2.70
2008	1,087,640	0	3,380	0	1,091,020	3,110,923	2.70
2009	1,078,690	0	0	0	1,078,690	3,081,971	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Pickaway County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2000	\$7,677,930	\$728,350	\$713,570	\$448,482	\$9,568,332	\$26,525,441	2.70
2001	7,836,470	741,020	635,490	372,603	9,585,583	26,633,016	2.70
2002	7,760,200	741,020	532,480	505,035	9,538,735	26,841,820	2.70
2003	7,845,280	743,360	541,910	505,230	9,635,780	27,101,801	2.70
2004	7,957,940	759,050	526,060	492,702	9,735,752	27,402,554	2.70
2005	8,395,672	820,132	504,389	522,554	10,242,748	28,925,474	2.70
2006	8,888,630	1,031,370	498,730	356,342	10,775,072	30,266,955	2.70
2007	9,263,240	1,009,890	479,820	169,536	10,922,486	30,509,764	2.70
2008	9,595,990	977,225	460,910	53,143	11,087,268	30,882,668	2.70
2009	9,928,740	944,560	0	16,750	10,890,050	31,133,571	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Ross County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2000	\$19,486,820	\$276,830	\$2,101,890	\$490,000	\$22,355,540	\$60,529,461	2.70
2001	20,955,350	276,050	2,029,790	82,530	23,343,720	63,021,053	2.70
2002	22,992,640	307,460	1,654,960	94,730	25,049,790	68,605,594	2.70
2003	23,643,870	305,060	2,133,490	113,640	26,196,060	71,013,564	2.70
2004	24,383,760	271,660	2,187,450	113,508	26,956,378	73,085,539	2.70
2005	25,533,950	339,010	2,657,090	108,610	28,638,660	77,014,273	2.70
2006	26,437,530	310,990	2,705,080	62,000	29,515,600	79,377,423	2.70
2007	28,190,320	342,340	2,615,870	35,850	31,184,380	84,281,156	2.70
2008	33,470,860	360,750	2,702,200	194,940	36,728,750	100,143,703	2.70
2009	34,510,340	362,130	0	0	34,872,470	99,635,629	0.00

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Warren County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
2000	\$524,349,670	\$124,830,460	\$36,475,230	\$114,051,000	\$799,706,360	\$2,347,479,601	2.70
2001	685,131,940	160,620,970	40,255,310	115,584,663	1,001,592,883	2,919,030,848	2.70
2002	758,219,380	173,355,670	26,354,930	155,905,110	1,113,835,090	3,311,618,370	2.70
2003	829,069,030	177,576,060	28,350,012	162,508,120	1,197,503,222	3,554,511,321	2.70
2004	969,125,760	183,933,730	29,746,570	160,169,521	1,342,975,581	3,964,880,340	2.70
2005	1,048,167,710	204,488,770	29,844,250	153,407,060	1,435,907,790	4,222,491,004	2.70
2006	1,117,233,919	217,963,011	30,617,420	132,944,289	1,498,758,639	4,377,242,947	2.70
2007	1,354,664,900	240,992,960	34,084,610	110,785,967	1,740,528,437	5,036,250,935	2.70
2008	1,420,778,020	250,311,500	26,945,330	49,958,385	1,747,993,235	5,001,320,356	2.70
2009	1,335,272,740	281,721,020	0	0	1,616,993,760	4,619,982,171	0.00

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Brown County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Brown County	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
Schools:										
Blanchester L.S.D.	35.10	35.10	35.10	35.10	35.10	35.94	35.94	57.44	57.44	57.44
Lynchburg-Clay L.S.D.	25.30	25.30	25.30	25.30	25.30	25.30	27.22	27.22	27.22	27.22
Northeastern L.S.D.	25.50	25.50	35.50	35.50	35.50	36.00	36.50	36.50	36.50	36.50
Townships:										
Perry Township	6.90	6.90	6.40	6.40	6.40	6.90	6.40	6.40	6.40	6.40

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Butler County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Butler County	0.00	10.45	10.95	9.44	8.74	8.74	8.75	8.45	8.45	8.45
Schools:										
Mason City S.D.	0.00	83.45	80.65	81.76	80.65	74.11	72.61	64.57	64.57	64.57
Princeton City S.D.	0.00	49.03	49.03	49.03	49.03	49.03	45.79	43.34	46.19	46.19
Southwest L.S.D.	0.00	45.30	46.68	45.30	46.68	47.08	47.44	47.88	47.88	47.88
Townships:										
Morgan Township	5.72	5.72	5.72	5.72	5.72	5.72	5.72	6.22	6.22	6.22

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Clermont County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Clermont County	9.55	9.55	9.55	9.05	8.85	8.85	8.85	8.75	8.75	8.75
Library District	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Cities:										
Loveland City	9.90	9.90	9.90	9.90	11.55	11.00	11.55	9.55	9.55	9.55
Milford City	13.50	13.50	13.50	13.50	13.70	13.70	13.70	13.70	13.70	13.70
Villages:										
Batavia Village	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	6.50	6.50
Owensville Village	11.10	11.10	12.60	12.60	12.60	14.10	14.10	14.10	14.10	14.10
Newtonsville Village	2.60	2.60	1.20	1.20	2.60	2.60	2.60	2.60	2.60	2.60
Schools:										
Batavia L.S.D.	53.60	53.60	53.80	53.80	54.30	55.00	48.10	48.40	48.40	48.40
Blanchester L.S.D.	35.10	35.10	35.10	35.10	35.10	35.94	35.94	57.44	57.44	57.44
Clermont Northeastern L.S.D.	35.50	35.50	35.50	35.50	35.50	35.75	36.00	36.50	36.50	36.50
Forest Hills L.S.D.	60.83	60.83	60.83	60.83	55.13	55.31	55.34	50.44	50.44	50.44
Goshen L.S.D.	28.90	28.90	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40
Loveland City S.D.	73.78	73.78	74.28	74.28	74.42	74.42	69.43	69.68	69.68	69.68
Milford E.V.S.D.	69.10	69.10	69.10	69.10	69.10	69.10	69.10	59.10	59.10	59.10
Townships:										
Batavia Township	3.40	3.40	3.40	3.40	2.40	2.40	2.40	2.40	6.30	6.30
Batavia Village	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.90	0.70	0.70
Goshen Township	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	17.60	17.60
Jackson Township	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami Township	26.01	26.01	26.01	26.01	26.01	22.11	22.11	22.11	22.11	22.11
Stonelick Township	13.60	13.60	13.60	13.60	10.60	10.60	10.60	10.60	10.60	10.60
Owensville Village	11.10	11.10	12.60	12.60	9.00	9.00	9.00	9.00	9.00	9.00
Union Township	21.40	21.40	21.40	21.40	21.40	21.40	21.40	21.40	17.40	17.40
Wayne Township	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	10.70	10.70
Newtonsville Village	2.60	2.60	1.20	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Williamsburg Township	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Clinton County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Clinton County	11.40	11.40	11.40	8.90	9.30	9.30	9.30	9.30	9.30	9.30
Cities:										
Wilmington City	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35
Villages:										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Clarksville Village	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Martinsville Village	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Midland Village	6.10	6.10	5.10	5.10	8.10	8.10	8.10	5.10	5.10	5.10
New Vienna Village	6.60	6.60	6.60	6.60	6.60	9.40	9.40	9.40	9.40	9.40
Port William Village	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Sabina Village	3.60	3.60	3.60	3.60	3.60	3.60	3.60	6.60	6.60	6.60
Schools:										
Blanchester L.S.D.	35.10	35.10	35.10	35.10	35.10	35.94	35.94	48.40	48.40	48.40
Clinton Massie L.S.D.	34.00	34.00	36.81	36.81	36.91	37.11	37.11	30.00	30.00	30.00
East Clinton L.S.D.	34.80	34.80	34.80	34.80	35.40	35.40	35.60	37.06	37.06	37.06
Fairfield L.S.D.	34.09	34.09	29.59	29.59	29.59	30.20	32.10	32.35	32.35	32.35
Lynchburg-Clay L.S.D.	24.80	24.80	25.30	25.30	25.30	25.30	27.22	27.22	27.22	27.22
Miami Trace L.S.D.	36.75	36.75	35.95	35.95	36.45	32.60	32.60	33.50	33.50	33.50
Wilmington City S.D.	27.90	27.90	27.90	27.90	28.30	30.89	30.89	32.05	32.05	32.05
Townships:										
Adams Township	1.40	1.40	1.40	1.40	1.40	1.40	3.40	3.40	3.40	3.40
Chester Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Clark Township	3.80	3.80	4.05	4.05	4.15	4.34	4.34	4.58	4.58	4.58
Martinsville Village	3.10	3.10	3.35	3.35	3.45	3.64	3.64	3.88	3.88	3.88
Green Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
New Vienna Village	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Jefferson Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Midland Village	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Liberty Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Port William Village	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Marion Township	4.80	4.80	4.80	4.80	4.80	4.80	4.80	3.10	3.10	3.10
Blanchester Village	4.10	4.10	4.10	4.10	4.10	4.10	4.10	2.30	2.30	2.30
Richland Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Sabina Village	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Union Township	7.20	7.20	7.20	7.20	6.20	6.20	6.20	4.20	4.20	4.20
Vernon Township	1.80	1.80	1.80	1.80	1.80	1.80	5.30	5.30	5.30	5.30
Clarksville Village	1.10	1.10	1.10	1.10	1.10	1.10	4.60	4.60	4.60	4.60
Washington Township	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.85	5.85	5.85
Wayne Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Wilson Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Fayette County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Fayette County	9.75	9.75	9.75	9.75	9.75	9.75	9.75	8.45	8.45	8.45
Cities:										
Washington Court House	7.10	7.10	7.10	9.35	9.35	9.35	9.75	9.85	9.85	9.85
Villages:										
Bloomingsburg Village	6.65	6.65	6.65	5.25	5.25	6.65	8.15	9.45	9.45	9.45
Jeffersonville Village	5.30	5.30	5.30	5.30	5.30	5.30	2.10	2.40	2.40	2.40
Milledgeville Village	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10
New Holland Village	7.50	7.50	7.50	7.50	7.50	7.50	9.00	9.50	9.50	9.50
Octa Village	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Schools:										
East Clinton L.S.D.	34.80	34.80	34.80	35.40	35.40	35.40	38.30	37.06	37.06	37.06
Miami Trace L.S.D.	36.75	36.75	33.95	36.45	36.45	32.60	32.60	33.50	33.50	33.50
Washington City S.D.	45.15	45.15	45.15	45.15	45.15	38.35	41.05	40.90	40.90	40.90
Townships:										
Concord Township	4.30	4.30	4.30	6.55	6.55	7.00	6.55	7.05	7.05	7.05
Green Township	4.80	4.80	4.80	7.05	7.05	7.50	7.05	7.55	7.55	7.55
Jasper Township	2.80	2.80	2.80	5.05	5.05	5.50	5.05	5.55	5.55	5.55
Milledgeville Corp.	10.10	10.10	10.10	2.95	2.95	3.40	2.95	3.45	3.45	3.45
Octa Corp.	2.10	2.10	2.10	2.95	2.95	3.40	2.95	3.45	3.45	3.45
Jefferson Township	4.80	4.80	2.40	7.05	7.05	9.00	8.55	9.05	9.05	9.05
Jeffersonville Corp.	5.30	5.30	5.30	4.65	4.65	6.60	6.15	6.65	6.65	6.65
Octa Corp.	2.10	2.10	2.10	4.65	4.65	6.60	6.15	6.65	6.65	6.65
Madison Township	5.15	5.15	5.15	7.40	7.40	7.85	7.40	7.65	7.65	7.65
Marion Township	2.70	2.70	2.70	6.45	6.45	5.40	6.45	6.95	6.95	6.95
New Holland Corp.	7.50	7.50	7.50	4.45	4.45	3.40	4.45	4.95	4.95	4.95
Paint Township	2.90	2.90	2.90	6.65	6.65	5.60	6.65	4.65	4.65	4.65
Bloomingsburg Corp.	6.65	6.65	6.65	5.10	5.10	4.05	3.60	3.10	3.10	3.10
Perry Township	3.00	3.00	3.00	5.25	5.25	5.70	5.25	5.75	5.75	5.75
Union Township	4.80	4.80	4.80	7.05	7.05	7.50	7.05	7.30	7.30	7.30
Wayne Township	3.30	3.30	3.30	5.55	5.55	6.00	5.55	5.80	5.80	5.80

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Greene County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Greene County	12.05	12.05	11.55	11.55	12.30	11.30	10.07	9.08	9.08	9.08
Schools:										
Clinton Massie L.S.D.	36.70	36.70	36.81	36.81	36.91	37.11	37.11	30.00	30.00	30.00
Wilmington City S.D.	30.60	30.60	27.90	27.90	28.30	30.89	30.89	32.05	32.05	32.05
Townships:										
Ceasarcreek Township	6.60	6.60	4.60	4.60	4.60	4.60	4.10	5.10	5.10	5.10
Jefferson Township	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
Spring Valley Township	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Hamilton County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Hamilton County	20.56	20.56	19.15	19.78	20.03	20.46	20.84	20.44	18.89	19.80
Cities:										
Addyston City	7.59	7.59	7.59	7.59	7.59	7.59	5.59	5.59	5.59	5.59
Arlington Heights City	11.52	11.52	11.52	9.52	9.52	9.52	9.52	9.52	10.82	10.82
Blue Ash City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Cincinnati City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Finneytown S.D.	7.57	7.57	7.57	7.87	7.87	8.02	8.04	8.31	8.44	8.44
Forest Hills S.D.	8.75	8.75	8.75	9.05	9.05	9.20	9.22	9.49	9.62	9.62
Madeira S.D.	9.82	9.82	9.82	10.12	10.12	10.27	10.29	10.56	10.69	10.69
Norwood S.D.	9.77	9.77	9.77	10.07	10.07	10.22	10.24	11.51	10.64	10.64
Oak Hills S.D.	7.52	7.52	7.52	7.82	7.82	7.97	7.99	8.26	8.39	8.39
Cleves City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Three Rivers S.D.	12.99	12.99	12.99	13.33	13.33	13.66	13.66	13.66	17.41	17.41
Southwest S.D.	12.63	12.63	12.63	12.97	12.97	13.30	13.30	13.30	17.05	17.05
Deer Park City	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55
Elmwood Place City	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
Evendale City	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fairfax City	2.76	2.76	2.76	2.76	2.76	2.73	2.76	2.76	2.76	2.76
Forest Park City	12.76	12.76	12.76	12.76	12.76	12.76	12.76	12.76	8.01	8.01
Glendale City	21.03	21.03	21.18	21.39	21.39	21.83	22.23	22.61	21.65	21.65
Greenhills City	28.23	28.23	28.23	28.63	28.63	28.72	27.33	27.98	25.99	25.99
Harrison City	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Indian Hill City	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
Lincoln Heights City	35.33	35.33	28.33	28.33	28.33	26.33	26.33	26.33	20.08	20.08
Lockland City	7.52	7.52	7.52	6.02	6.02	6.02	6.02	6.02	6.02	6.02
Loveland City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loveland City S.D.	10.35	10.35	10.35	12.00	12.00	11.00	12.00	12.00	10.00	10.00
Sycamore S.D.	10.28	10.28	10.28	11.93	11.93	11.00	11.92	11.92	9.92	9.92
Madeira City	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Mariemont City	14.37	14.37	14.37	14.37	14.37	14.37	14.37	12.44	12.44	12.44
Milford City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Milford City S.D.	11.80	11.80	11.80	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Mariemont S.D.	11.80	11.80	11.80	12.00	12.00	12.00	12.00	12.44	12.00	12.00
Indian Hill S.D.	11.80	11.80	11.80	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Montgomery City	10.05	10.05	10.05	10.05	10.05	10.05	10.05	10.05	10.75	10.75
Mt. Healthy City	11.11	11.11	11.11	11.11	11.11	11.11	8.11	8.11	8.11	8.11
Newtown City	2.37	2.37	2.37	5.87	7.87	10.37	10.37	6.87	6.87	6.87
North Bend City	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09
North College Hill City	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
Norwood City	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
Reading City	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52
St. Bernard City	11.28	11.28	11.28	11.28	11.28	4.28	2.28	2.28	2.28	2.28
Silverton City	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15
Springdale City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Terrace Park City	12.67	12.67	11.80	19.78	19.78	19.84	14.86	14.86	14.86	14.86
Woodlawn City	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08
Wyoming City	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Schools:										
Deer Park City S.D.	78.63	78.63	78.63	78.63	78.63	70.00	70.00	70.00	70.00	70.00
Finneytown L.S.D.	86.67	86.67	86.69	87.03	87.03	87.72	79.98	80.34	72.39	72.39
Forest Hills L.S.D.	61.46	61.46	51.36	55.66	55.66	55.84	55.87	55.87	50.97	50.97
Indian Hill E.V.S.D.	45.42	45.42	45.92	46.52	46.52	46.54	46.70	47.10	47.10	47.10
Lockland City S.D.	51.59	51.59	52.69	52.69	52.69	52.69	52.69	37.09	55.95	55.95
Loveland City S.D.	74.24	74.24	74.74	74.88	74.88	74.88	69.89	70.14	70.14	70.14
Madeira City S.D.	94.77	94.77	84.77	85.67	85.67	86.34	79.47	79.47	80.22	80.22
Mariemont City S.D.	97.87	97.87	90.57	90.57	90.57	90.78	90.85	85.42	85.15	85.15
Milford E.V.S.D.	69.10	69.10	69.10	69.10	69.10	69.10	69.10	63.20	59.10	59.10
Mt. Healthy City S.D.	74.24	74.24	68.30	68.41	68.41	68.45	68.51	61.63	61.66	61.66
North College Hill City S.D.	65.36	65.36	61.37	61.37	61.37	57.47	57.47	57.47	57.47	57.47
Norwood City S.D.	49.40	49.40	48.77	48.75	48.75	51.08	50.96	49.90	52.80	52.80
Oak Hills L.S.D.	46.35	46.35	46.36	46.68	46.68	46.68	46.68	46.74	46.97	46.97
Princeton City S.D.	49.03	49.03	49.03	49.03	49.03	49.03	49.03	45.79	46.19	46.19
Reading City S.D.	64.08	64.08	64.08	64.08	64.08	64.08	57.18	57.18	57.18	57.18
St. Bernard Elmwood Place City S.D.	49.17	49.17	40.93	40.73	40.73	44.63	44.24	43.07	43.25	43.25
Southwest L.S.D.	45.30	45.30	46.70	46.68	46.68	47.08	47.25	47.44	47.88	47.88

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Hamilton County

Last Ten Calendar Years

Schedule 9 (Continued)

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Schools (Continued):										
Sycamore City S.D.	65.79	65.79	65.79	65.80	65.80	65.90	60.40	60.49	60.84	60.84
Three Rivers L.S.D.	44.90	44.90	44.90	44.90	44.90	39.95	39.95	39.95	39.95	39.95
Wyoming City S.D.	87.87	87.87	87.91	88.68	88.68	78.93	78.93	79.79	70.39	70.39
Townships:										
Anderson Township	14.15	14.15	11.87	11.87	11.87	11.87	11.87	11.87	8.90	8.90
Colerain Township	17.33	17.33	16.18	16.18	16.18	16.18	16.18	16.18	15.18	15.18
Columbia Township	14.76	14.76	14.76	14.76	14.76	14.76	14.76	11.46	11.46	11.46
Kenwood F.D.	20.56	20.56	20.56	21.26	21.26	21.26	21.26	17.96	17.96	17.96
Little Miami F.D.	20.56	20.56	20.56	21.26	21.26	21.26	21.26	17.96	17.96	17.96
Madison Place F.D.	20.56	20.56	20.56	21.06	21.06	21.06	21.06	17.76	17.76	17.76
Crosby Township	10.24	10.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
Delhi Township	26.34	26.34	26.34	26.34	26.34	20.46	20.46	20.46	19.92	19.92
Green Township	9.81	9.81	9.81	9.81	9.81	8.31	8.31	8.31	8.81	8.81
Harrison Township	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
Miami Township	9.91	9.91	9.91	9.45	9.45	9.45	9.91	9.91	7.45	7.45
Springfield Township	20.30	20.30	20.30	20.30	20.30	20.30	20.30	20.30	14.30	14.30
Forest Park F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Golfway	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lakeview	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N.H.F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
New Burlington F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
West College Hill F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sycamore Township	8.75	8.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75
Symmes Township	13.70	13.70	12.80	11.90	11.90	12.80	13.45	11.75	11.75	11.75
Whitewater Township	11.44	11.44	11.44	11.44	11.44	11.44	11.44	11.44	10.84	10.84

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Highland County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Highland County	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
Cities:										
Greenfield City	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Hillsboro City	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Villages:										
Highland Village	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Leesburg Village	2.20	2.20	2.20	2.20	2.20	2.20	5.45	5.45	5.45	5.45
Lynchburg Village	11.50	11.50	9.50	9.50	9.50	9.50	6.50	6.50	6.50	6.50
Schools:										
East Clinton L.S.D.	34.80	34.80	34.80	34.80	35.40	35.40	35.60	37.06	37.06	37.06
Fairfield L.S.D.	34.09	34.09	29.59	29.59	29.59	30.20	32.10	32.35	32.35	32.35
Greenfield E.V.S.D.	25.40	25.40	25.40	25.40	25.40	25.40	26.22	27.22	27.22	27.22
Hillsboro City S.D.	30.85	30.85	30.85	30.85	30.85	30.85	30.85	30.85	30.85	30.85
Lynchburg-Clay L.S.D.	24.80	24.80	25.30	25.30	25.30	25.30	27.22	27.22	27.22	27.22
Miami Trace L.S.D.	36.75	36.75	33.95	35.95	36.45	32.60	32.60	33.50	33.50	33.50
Townships:										
Brushcreek Township	6.20	6.20	6.20	6.20	6.20	6.20	6.20	5.20	5.20	5.20
Clay Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Concord Township	3.10	3.10	3.10	3.10	2.60	2.60	3.10	3.10	3.10	3.10
Dodson Township	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Lynchburg Village	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Fairfield Township	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Highland Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Leesburg Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Hamer Township	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Jackson Township	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Liberty Township	3.20	3.20	2.40	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Hillsboro City	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Madison Township	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Greenfield City	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Marshall Township	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65
New Market Township	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Paint Township	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Penn Township	2.20	2.20	2.20	2.20	2.20	2.20	3.30	3.30	3.30	3.30
Salem Township	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Union Township	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Washington Township	2.60	2.60	2.60	3.10	2.60	2.60	3.10	3.10	3.10	3.10
Whiteoak Township	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Mowrystown Village	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Madison County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Madison County	9.80	9.80	9.80	9.80	9.80	9.30	8.30	8.30	8.30	8.30
Schools:										
Miami Trace L.S.D.	33.95	33.95	33.95	35.95	32.60	32.60	33.50	33.50	33.50	36.95
Townships:										
Pleasant Township	0.50	0.50	0.50	0.50	0.50	0.50	2.80	2.80	2.80	2.30
Range Township	6.60	6.60	6.60	6.60	5.20	5.20	5.20	5.20	5.20	4.70

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Pickaway County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Pickaway County	8.50	8.50	8.50	8.50	9.50	7.50	7.80	7.80	7.80	7.80
Villages:										
New Holland Village	7.50	7.50	7.50	7.50	9.00	9.00	9.00	9.00	9.50	9.50
Schools:										
Miami Trace L.S.D.	33.95	33.95	33.95	35.95	36.45	32.60	32.60	33.50	33.50	33.50
Townships:										
Perry Township	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.30	6.30
Pickaway Township	0.70	0.70	0.70	1.50	2.40	2.40	2.40	2.40	2.40	2.40

Source: County Auditors

N/A - Information not available

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Ross County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Ross County	10.60	10.60	10.40	10.40	10.40	9.80	9.40	9.40	9.40	9.40
Villages:										
South Salem Village	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Greenfield City	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00
Schools:										
Greenfield E.V.S.D.	25.40	25.40	25.40	25.40	25.40	26.22	28.92	27.22	27.22	27.22
Miami Trace L.S.D.	33.95	33.95	35.95	36.45	32.60	32.60	35.30	30.05	33.50	34.10
Townships:										
Buckskin Township	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.80
South Salem/Greenfield	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	3.10
Concord Township	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Paint Township	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.10	4.10	4.10

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Warren County

Last Ten Calendar Years

Schedule 9

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Warren County	5.78	6.71	6.71	6.46	6.46	6.46	4.03	4.00	4.00	4.00
Joint Emergency Service	1.80	1.80	1.80	1.80	1.80	1.80	1.50	1.50	1.50	1.50
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cities:										
Loveland City	10.07	10.07	10.07	11.72	11.72	11.72	11.72	11.57	9.72	9.72
Villages:										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Harveysburg Village	9.32	7.32	7.32	8.32	8.32	8.32	5.82	5.82	5.82	5.82
Mason Village	7.32	7.32	7.32	7.32	7.32	7.32	7.32	7.32	7.32	7.32
Pleasant Plain Village	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82
Schools:										
Blanchester L.S.D.	35.10	35.10	35.10	35.10	35.10	35.94	35.94	57.44	57.44	57.44
Clinton Massie L.S.D.	31.25	36.81	36.81	36.81	36.91	37.11	37.11	30.00	30.00	30.00
Goshen L.S.D.	28.90	28.90	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40
Loveland City S.D.	74.24	74.24	74.74	74.74	74.88	74.88	69.89	70.14	70.14	70.14
Mason City S.D.	83.45	83.45	81.76	80.65	80.65	74.11	74.11	64.57	64.57	64.57
Princeton City S.D.	48.99	49.03	49.03	49.03	49.03	49.03	49.03	45.79	46.19	46.19
Townships:										
Deerfield Township	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	9.75	9.75
Hamilton Township	10.30	11.30	11.00	11.30	10.30	10.30	10.30	10.30	10.30	10.30
Harlan Township	9.22	9.22	9.22	9.22	9.72	9.72	8.72	8.72	8.72	8.72
Blanchester Village	7.51	7.51	7.51	7.51	9.72	9.72	7.01	7.01	7.01	7.01
Pleasant Plain Village	7.51	7.51	7.51	7.51	8.01	8.01	7.01	7.01	7.01	7.01
Massie Township	7.55	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03
Harveysburg Village	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91
Turtlecreek Township	9.12	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62
Union Township	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20	6.20	6.20
Washington Township	4.78	2.72	2.72	4.78	4.78	4.78	4.78	4.78	4.78	4.78
Waynes Township	6.80	6.80	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Brown County

Current Calendar Year and Two Years Ago

Schedule 10

2009 (1)		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Kendall Houk	\$387,228	12.70%
Michael T. Sorter	378,771	12.42%
Thomas J. Wolfer	371,428	12.18%
Norman Baker Sr., Trustee	272,800	8.95%
Robert A. Carraher	260,200	8.53%
Robert Nayler	217,885	7.15%
Joseph W. Wells	198,200	6.50%
Cassandra Madden	195,314	6.41%
Timothy A. Lindsey	190,571	6.25%
Bryon D. Nichols	188,742	6.19%
	<u>\$2,661,139</u>	<u>87.28%</u>

2007 (2)		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Kendall Houk	\$387,228	13.63%
Thomas J. Wolfer	371,428	13.08%
Norman Baker	272,800	9.61%
Michael T. Sorter	253,571	8.93%
Robert A. Camaher	260,200	9.16%
Robert Nayler	217,885	7.67%
Joseph W. Wells	198,200	6.98%
Bryon D. Nichols	185,742	6.54%
CA Sandra Madeden	195,314	6.88%
Cincinnati Gas & Electric	72,470	2.55%
	<u>\$2,414,838</u>	<u>82.48%</u>

Source: County Auditor

(1) - 2009 amounts not available. 2008 amounts are showing.

(2) - No returns were filed per Brown County Auditor prior to 2007

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Butler County

Current Calendar Year and Four Years Ago (1)

Schedule 10

2009		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Dugan Financing LLC	\$10,700,710	8.35%
KBS Industrial Portfolio	5,888,220	4.59%
OPUS North Corp	5,260,850	4.10%
Yorktowne Associates LLC	4,015,560	3.13%
Cambridge Park Apartments	2,908,110	2.27%
Cabot Industrial Properties LP	2,724,440	2.13%
Buschman Company	2,534,170	1.98%
Firstcal Industrial 2	2,190,310	1.71%
Prologis Cimmaron OH LLC	1,968,260	1.54%
USF Propco I LLC	1,660,050	1.30%
	<u>\$39,850,680</u>	<u>31.10%</u>

2005		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Dugan Financing LLC	\$10,784,490	7.75%
Park 75 I LLC	5,471,740	3.93%
Drees Co	4,510,000	3.24%
CP Limited Partnership	4,009,740	2.88%
Prologis Cimmaron OH LLC	3,497,510	2.51%
Duke Realty Ohio	3,472,570	2.50%
Cabot Industrial Properties LP	2,724,440	1.96%
Buschman Company	2,534,170	1.82%
Kraft Foodservice Inc	2,468,540	1.77%
Cincinnati Gas and Electric	2,362,500	1.70%
	<u>\$41,835,700</u>	<u>30.06%</u>

Source: County Auditor

(1) - Only current and four years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Clermont County

Current Calendar Year and Four Years Ago (1)

Schedule 10

2009		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
CBL Eastgate Mall LLC	\$18,811,380	0.54%
Midland Company	11,736,710	0.34%
ZF Batavia LLC	9,843,330	0.28%
KRG Eastgate Pavilion LLC	9,618,180	0.28%
International Paper Company	8,450,550	0.24%
Amerishop Biggs Place LLC	7,231,350	0.21%
OTR	6,652,220	0.19%
Regency Centers LP	5,587,820	0.16%
Park 50 LLC	4,892,260	0.14%
NCE (OH) LLC	4,780,280	0.14%
	<u>\$87,604,080</u>	<u>2.52%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
CBL Eastgate Mall LLC	\$18,811,380	0.55%
ZF Batavia LLC	13,683,180	0.40%
KRG Eastgate Pavilion LLC	9,621,390	0.28%
Meijer Stores Ltd. Part.	8,487,500	0.25%
Midland Company	7,826,120	0.23%
Amerishop Biggs Place LLC	7,231,350	0.21%
OTR	6,652,220	0.19%
Board of Education of Goshen LSD	5,675,880	0.17%
Regency Centers LP	5,587,820	0.16%
Park 50 LLC	4,892,260	0.14%
	<u>\$88,469,100</u>	<u>2.58%</u>

Source: County Auditor

(1) - Only current and four years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Clinton County

Current Calendar Year and Nine Years Ago

Schedule 10

2009 (1)		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wilmington Air Park LLC	\$35,569,020	1.53%
Dayton Power & Light Co	19,606,170	0.84%
RLR Investments LLC	7,879,080	0.34%
EWE Warehouse Investments	7,592,290	0.33%
Wilmington Commerce Park	5,598,410	0.24%
Texas Eastern Trans LP	4,173,590	0.18%
Walmart Stores East Inc.	3,731,980	0.16%
Clintmont Company Ltd	3,374,120	0.15%
Duke Energy Ohio Inc.	3,049,670	0.13%
J Heath Grisham	2,975,000	0.13%
	<u>\$93,549,330</u>	<u>4.03%</u>

2000		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Dayton Power and Light	\$24,062,270	1.20%
Wilmington Air Park, Inc.	16,130,980	0.81%
GTE North, Inc.	6,984,260	0.35%
EWE Warehouse Investments	5,960,370	0.30%
RLR Investments LLC	5,019,440	0.25%
Texas Eastern	4,220,980	0.21%
Eastern Retail Holdings	3,099,440	0.15%
Wilmington Commerce Park	2,926,850	0.15%
Ferno-Washington, Inc	2,416,930	0.12%
American SHOWA, Inc.	2,399,600	0.12%
	<u>\$73,221,120</u>	<u>3.66%</u>

Source: County Auditor

(1) - 2009 amounts not available. 2008 amounts are showing.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Fayette County

Current Calendar Year and Four Years Ago (1)

Schedule 10

2009 (2)		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Dayton Power & Light	\$15,289,610	0.97%
Ohio Factory Shops	6,075,560	0.39%
Dominion Transmission Inc	5,820,790	0.37%
Texas Eastern	5,373,790	0.34%
Hollings Worth Capital	4,020,630	0.26%
McKesson Corp	3,458,460	0.22%
Rodney D. Miller	2,855,230	0.18%
Martin Land Co.	2,830,110	0.18%
TFO Tech Co.	2,650,690	0.17%
Fayette Co. Memorial Hospital	2,605,410	0.17%
	<u>\$50,980,280</u>	<u>3.25%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wal Mart Store East LP	\$20,896,980	1.31%
YUSA Corp	8,215,320	0.52%
Saint Gobain Calmer Inc	5,502,300	0.35%
Doane Pet Care Company	3,442,230	0.22%
TI Group Automotive	3,246,480	0.20%
Sugar Creek Packing Co	3,170,390	0.20%
TFO Tech Co. Ltd.	2,728,870	0.17%
Weyerhaeuser Company	2,451,290	0.15%
Smurfit-Stone Container Corp.	2,226,500	0.14%
Advance Stores Co., Inc.	1,834,910	0.12%
	<u>\$53,715,270</u>	<u>3.38%</u>

Source: County Auditor

(1) - Only current and four years ago information available

(2) - 2009 amounts not available. 2008 amounts are showing.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Greene County

Current Calendar Year and Four Years Ago (1)

Schedule 10

2009 (2)		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Shepherd Robert W	\$89,470	13.15%
Earley Linda Ruth	60,320	8.86%
Faison Richard E	58,470	8.59%
Koogler Garry L	34,490	5.07%
Middle Atlantic Corporation	32,970	4.84%
Belme Ronald E	28,350	4.17%
Von Ruffer Limited Partnership	24,790	3.64%
Beal Harold Robert	23,490	3.45%
King Joseph Richard	20,130	2.96%
Petty J Donald	16,690	2.45%
	<u>\$389,170</u>	<u>57.18%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Faison Richard E	\$61,580	10.10%
King Joseph Richard	53,670	8.80%
Hurley Jay A	50,350	8.26%
Von Ruffer Limited Partnership	41,920	6.88%
Middle Atlantic Corporation	41,020	6.73%
Beal Harold Robert	40,130	6.58%
Koogler Garry L	35,970	5.90%
Middle Atlantic Corporation	34,250	5.62%
Belme Ronald E	27,880	4.57%
Leach Kenton K	25,560	4.19%
	<u>\$412,330</u>	<u>67.63%</u>

Source: County Auditor

(1) - Only current and four years ago information available

(2) - 2009 amounts not available. 2008 amounts are showing.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Hamilton County

Current Calendar Year and Four Years Ago (1)

Schedule 10

2009 (2)		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Duke Energy Ohio	\$277,490,360	2.41%
Duke Realty Ohio	53,792,600	0.47%
Thor Gallery at Tri County	50,400,010	0.44%
Cincinnati Trophy LLC	21,056,250	0.18%
Dayton Power & Light Co.	19,722,260	0.17%
NRFC Cinn Investor LLC	19,600,020	0.17%
Proctor & Gamble Co.	19,070,000	0.17%
CLP-SPF Rookwood Commons LLC	12,129,640	0.11%
New York Life Insurance	11,434,680	0.10%
MR Associates Holding LTD	10,300,580	0.09%
	<u>\$494,996,400</u>	<u>4.31%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
General Electric Company	\$61,129,480	0.52%
Lanxess Corp	38,454,700	0.33%
Procter & Gamble Company	37,685,660	0.32%
Ford Motor Company	33,924,890	0.29%
Cognis Corporation	31,778,550	0.27%
J M Smucker LLC	18,128,160	0.15%
Kroger Limited PTSP 1	11,267,460	0.10%
Bway Corporation	11,217,730	0.10%
Hewlett Packard Financial Services Co	9,509,180	0.08%
Shepherd Chemical Co	8,407,040	0.07%
	<u>\$261,502,850</u>	<u>2.23%</u>

Source: County Auditor

(1) - Only current and four years ago information available

(2) - 2009 amounts not available. 2008 amounts are showing.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Highland County

Current Calendar Year and Nine Years Ago

Schedule 10

2009 (1)		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$10,627,330	1.84%
South Central Power Co.	4,720,710	0.82%
Dayton Power & Light Co.	3,892,340	0.67%
Lancaster Colony Corp.	3,104,120	0.54%
Lowe's Home Center Inc.	1,730,690	0.30%
Greenfield Printing & Publishing Co.	1,407,290	0.24%
Huhtamaki Plastics Inc.	1,323,120	0.23%
Ohio Power Co.	1,233,210	0.21%
T D Manufacturing Co. LTD	1,229,670	0.21%
Scott H Lee	1,019,370	0.18%
	<u>\$30,287,850</u>	<u>5.24%</u>

2000		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Columbus & Southern Ohio	\$5,721,310	1.47%
South Central Power Co	4,522,570	1.16%
Ohio Bell Telephone Co	4,001,730	1.02%
Dayton Power and Light	3,561,510	0.91%
Troy CMBS Property LLC	2,541,210	0.65%
QTE North Corp.	1,972,820	0.51%
Bright Local School District	1,679,230	0.43%
Sunshine Agricultural, Inc.	1,534,770	0.39%
Gershman Properties LLC	1,490,420	0.38%
Lancaster Colony Corp	1,397,580	0.36%
	<u>\$28,423,150</u>	<u>7.28%</u>

Source: County Auditor

(1) - 2009 amounts not available. 2008 amounts are showing.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Madison County

Current Calendar Year and Nine Years Ago

Schedule 10

2009		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Jason and Dawn Gurr	\$5,904	0.55%
Jeffrey Carroll	4,423	0.41%
David & Jody L. Steele	4,348	0.40%
Richard Harris	3,634	0.34%
James E. and Brookelyn Mills	3,328	0.31%
Gerald W. Neal Jr. and Kimberly A. Neal	3,242	0.30%
Florence P. Reno Successor Trustee	3,131	0.29%
Frank L. & Jaquelyn R. McAlkich	3,057	0.28%
James G. Betz	2,985	0.28%
Robin Horney	2,349	0.22%
	<u>\$36,401</u>	<u>3.38%</u>

2000		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Ralph & Lisa Satterfield	\$74,760	0.02%
Robert W. & Florence P. Reno	47,660	0.01%
Charles A. Potts	44,710	0.01%
Jeffrey A. & Lee A. Carroll	42,320	0.01%
Mindora Harris	33,420	0.01%
Frank L & Jacquelyn R. McAlkich	31,960	0.01%
John & Ellen Delay	30,920	0.01%
Neil A. & Harriet V. DePugh	29,590	0.01%
Thomas D. & Sharon L. Caudill	29,450	0.01%
	<u>\$364,790</u>	<u>0.10%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Pickaway County

Current Calendar Year and Eight Years Ago

Schedule 10

2009 (1)		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
DP & L -Public Utility	\$451,190	4.07%
RAATHOF LLC	293,310	2.65%
Clarksburg New Holland LTD	221,100	1.99%
Randy Kirkpatrick, ETAL	140,250	1.26%
Arthur Taylor	117,990	1.06%
Niels BV	101,190	0.91%
Brenda Mossbarger	96,850	0.87%
Michael Murphy	94,030	0.85%
Whispering Wind Farms	75,960	0.69%
First National Bank	73,450	0.66%
	<u>\$1,665,320</u>	<u>15.01%</u>

2001		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Kirkpatrick Ansel W Jr	\$117,330	1.21%
Taylor Arthur E	329,760	3.39%
Wolf Victor P	325,700	3.35%
Mossbarger Brenda K	84,350	0.87%
Whispering Wind Farms II	348,700	3.58%
Murphy Michael J	78,310	0.80%
Esselburne Frances C	243,180	2.50%
Clarksburg New Holland Ltd	142,260	1.46%
Ohio Bell Telephone Co	14,500	0.15%
Grimes W Sheldon	202,290	2.08%
	<u>\$1,886,380</u>	<u>19.39%</u>

Source: County Auditor

(1) - Only current and eight years ago information available

(2) - 2009 amounts not available. 2008 amounts are showing.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Ross County

Current Calendar Year and Nine Years Ago

Schedule 10

2009 (1)		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$2,101,690	6.03%
Brian & Chris Barton	480,190	1.38%
George & Martha Walker	439,130	1.26%
Byron & Marilyn Dawson	389,580	1.12%
South Central Power	323,810	0.93%
Dayton Power and Light	248,220	0.71%
Mabel S. Drummond	194,990	0.56%
John Arthur Courtney Drake	194,800	0.56%
Franklin & Janice Lucas	160,520	0.46%
Bruce & Suzanne Free	155,020	0.44%
	<u>\$4,687,950</u>	<u>13.45%</u>

2000		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$1,061,420	4.75%
Dayton Power & Light	359,610	1.61%
General Telepone	344,850	1.54%
South Central Power	239,950	1.07%
Byron & Marilyn Dawson	211,470	0.95%
Mabel S. Drummond	203,440	0.91%
John Arthur Courtney Drake	202,160	0.90%
Bruce and Susanne Free	170,770	0.76%
Brian and Chris Barton	158,130	0.71%
Franklin and Janice Lucas	157,690	0.71%
	<u>\$3,109,490</u>	<u>13.91%</u>

Source: County Auditor

(1) - 2009 amounts not available. 2008 amounts are showing.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Warren County

Current Calendar Year and Nine Years Ago

Schedule 10

2009		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Duek Energy Ohio, Inc.	\$25,633,000	1.59%
Deerfield Realty Holding	16,779,529	1.04%
Lindner, Craig & Frances	12,326,699	0.76%
Duke Realty Ohio	9,832,420	0.61%
Community Insurance	8,913,748	0.55%
Twin Fountains of Mason	8,695,050	0.54%
Kenwood Lincoln Mercury	8,226,281	0.51%
Cintas Sales Corp	7,489,412	0.46%
Mason Christian Village	6,969,967	0.43%
Sterling Lakes Apts	6,284,243	0.39%
	<u>\$111,150,349</u>	<u>6.88%</u>

2000		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Duke Realty Ohio	\$45,686,130	5.71%
Procter and Gamble	16,586,700	2.07%
Mason Christian Village	6,210,290	0.78%
Cintas Sales Corp.	5,739,450	0.72%
North East Cincinnati Hotel	5,534,350	0.69%
Hills Real Estate	4,255,970	0.53%
Community Insurance	3,543,620	0.44%
Kenwood Lincoln Mercury	3,381,150	0.42%
A Mold Corp.	2,452,880	0.31%
Zaring Homes	2,117,720	0.26%
	<u>\$95,508,260</u>	<u>11.93%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- All Counties

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$35,939,166	\$35,061,952	97.56%	\$643,530	\$35,705,482	99.35%
2001	36,745,940	36,141,076	98.35%	590,499	36,731,575	99.96%
2002	36,324,161	35,385,057	97.41%	538,512	35,923,569	98.90%
2003	36,709,771	35,784,774	97.48%	776,023	36,560,797	99.59%
2004	37,049,289	36,067,754	97.35%	887,308	36,955,062	99.75%
2005	37,369,060	36,257,613	97.03%	1,066,211	37,323,824	99.88%
2006	39,374,815	37,208,440	94.50%	1,119,834	38,328,274	97.34%
2007	42,316,584	38,347,684	90.62%	1,948,631	40,296,315	95.23%
2008	41,117,977	37,730,161	91.76%	1,326,486	39,056,647	94.99%
2009	41,322,096	38,478,970	93.12%	1,480,223	39,959,193	96.70%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Brown County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$3,971	\$3,971	100.00%	\$0	\$3,971	100.00%
2001	4,537	4,522	99.67%	0	4,522	99.67%
2002	4,537	4,522	99.67%	0	4,522	99.67%
2003	4,537	4,248	93.63%	0	4,248	93.63%
2004	4,594	4,594	100.00%	0	4,594	100.00%
2005	4,397	4,303	97.86%	0	4,303	97.86%
2006	5,196	4,322	83.18%	0	4,322	83.18%
2007	5,629	4,639	82.41%	0	4,639	82.41%
2008	5,743	5,148	89.64%	0	5,148	89.64%
2009	5,862	5,212	88.91%	0	5,212	88.91%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Butler County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$343,640	\$341,550	99.39%	\$0	\$341,550	99.39%
2001	347,279	347,201	99.98%	0	347,201	99.98%
2002	261,045	257,275	98.56%	3,515	260,790	99.90%
2003	266,186	239,790	90.08%	3,428	243,218	91.37%
2004	257,275	243,599	94.68%	4,531	248,130	96.45%
2005	333,938	289,244	86.62%	44,694	333,938	100.00%
2006	328,468	250,794	76.35%	5,108	255,902	77.91%
2007	327,630	288,493	88.05%	7,817	296,310	90.44%
2008	368,010	267,756	72.76%	8,113	275,869	74.96%
2009	298,483	273,377	91.59%	6,868	280,245	93.89%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Clermont County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$5,916,177	\$5,885,365	99.48%	\$0	\$5,885,365	99.48%
2001	6,021,882	6,020,966	99.98%	0	6,020,966	99.98%
2002	5,687,249	5,522,869	97.11%	158,630	5,681,499	99.90%
2003	5,995,874	5,811,943	96.93%	183,931	5,995,874	100.00%
2004	6,150,363	5,985,334	97.32%	165,029	6,150,363	100.00%
2005	6,332,664	6,164,673	97.35%	163,950	6,328,623	99.94%
2006	6,756,006	5,908,566	87.46%	169,300	6,077,866	89.96%
2007	6,846,856	6,631,742	96.86%	180,257	6,811,999	99.49%
2008	6,923,967	6,714,851	96.98%	209,116	6,923,967	100.00%
2009	6,994,456	6,799,765	97.22%	184,236	6,984,001	99.85%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Clinton County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$1,410,507	\$1,399,529	99.22%	\$0	\$1,399,529	99.22%
2001	1,417,150	1,417,150	100.00%	0	1,417,150	100.00%
2002	1,438,017	1,429,703	99.42%	0	1,429,703	99.42%
2003	1,431,878	1,423,019	99.38%	0	1,423,019	99.38%
2004	1,482,631	1,480,822	99.88%	0	1,480,822	99.88%
2005	1,516,200	1,516,200	100.00%	0	1,516,200	100.00%
2006	1,573,986	1,573,986	100.00%	0	1,573,986	100.00%
2007	1,635,191	1,602,943	98.03%	0	1,602,943	98.03%
2008	1,620,820	1,620,408	99.97%	0	1,620,408	99.97%
2009	1,652,874	1,652,874	100.00%	0	1,652,874	100.00%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Fayette County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$1,038,215	\$1,005,321	96.83%	\$12,355	\$1,017,676	98.02%
2001	1,189,397	1,188,101	99.89%	0	1,188,101	99.89%
2002	1,225,687	1,206,334	98.42%	0	1,206,334	98.42%
2003	1,225,687	1,206,334	98.42%	0	1,206,334	98.42%
2004	1,225,687	1,117,150	91.14%	33,044	1,150,194	93.84%
2005	890,097	876,080	98.43%	0	876,080	98.43%
2006	989,755	964,264	97.42%	0	964,264	97.42%
2007	1,128,502	1,062,210	94.13%	41,754	1,103,964	97.83%
2008	1,109,242	979,091	88.27%	29,385	1,008,476	90.92%
2009	1,124,415	1,025,627	91.21%	31,063	1,056,690	93.98%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Greene County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$1,126	\$1,126	100.00%	\$9	\$1,135	100.80%
2001	1,145	1,145	100.00%	0	1,145	100.00%
2002	1,200	1,200	100.00%	0	1,200	100.00%
2003	1,200	1,200	100.00%	0	1,200	100.00%
2004	1,243	1,108	89.14%	2	1,110	89.30%
2005	1,237	1,062	85.85%	7	1,069	86.42%
2006	1,146	995	86.82%	55	1,050	91.62%
2007	1,224	1,041	85.05%	132	1,173	95.83%
2008	1,224	1,111	90.77%	0	1,111	90.77%
2009	1,312	1,208	92.07%	0	1,208	92.07%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Hamilton County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$24,260,170	\$23,565,284	97.14%	\$628,553	\$24,193,837	99.73%
2001	24,138,688	23,551,421	97.57%	587,267	24,138,688	100.00%
2002	24,054,463	23,339,682	97.03%	372,602	23,712,284	98.58%
2003	24,096,576	23,445,552	97.30%	585,788	24,031,340	99.73%
2004	24,153,618	23,472,367	97.18%	681,251	24,153,618	100.00%
2005	24,250,935	23,438,253	96.65%	812,682	24,250,935	100.00%
2006	25,672,933	24,780,546	96.52%	892,387	25,672,933	100.00%
2007	27,901,142	24,365,953	87.33%	1,647,293	26,013,246	93.23%
2008	26,434,150	23,606,858	89.30%	1,005,027	24,611,885	93.11%
2009	26,669,408	24,251,119	90.93%	1,181,569	25,432,688	95.36%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Highland County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$921,937	\$897,445	97.34%	\$0	\$897,445	97.34%
2001	1,112,658	1,101,522	99.00%	0	1,101,522	99.00%
2002	1,113,605	1,109,660	99.65%	0	1,109,660	99.65%
2003	1,119,173	1,115,208	99.65%	0	1,115,208	99.65%
2004	1,152,748	1,145,754	99.39%	0	1,145,754	99.39%
2005	1,203,607	1,203,607	100.00%	0	1,203,607	100.00%
2006	1,159,941	907,017	78.20%	0	907,017	78.20%
2007	1,086,052	1,086,052	100.00%	0	1,086,052	100.00%
2008	1,036,805	1,036,805	100.00%	0	1,036,805	100.00%
2009	1,094,266	1,094,266	100.00%	0	1,094,266	100.00%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Madison County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$1,338	\$1,338	100.00%	\$0	\$1,338	100.00%
2001	1,347	1,347	100.00%	0	1,347	100.00%
2002	1,347	1,347	100.00%	0	1,347	100.00%
2003	1,347	1,347	100.00%	0	1,347	100.00%
2004	1,650	1,426	86.42%	172	1,598	96.85%
2005	1,476	1,476	100.00%	0	1,476	100.00%
2006	1,550	1,550	100.00%	0	1,550	100.00%
2007	1,469	1,469	100.00%	0	1,469	100.00%
2008	2,937	2,937	100.00%	0	2,937	100.00%
2009	3,135	3,135	100.00%	0	3,135	100.00%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Pickaway County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$23,221	\$22,110	95.22%	\$0	\$22,110	95.22%
2001	22,921	22,001	95.99%	0	22,001	95.99%
2002	20,020	19,532	97.56%	0	19,532	97.56%
2003	20,260	19,825	97.85%	0	19,825	97.85%
2004	21,597	21,146	97.91%	0	21,146	97.91%
2005	22,809	22,068	96.75%	0	22,068	96.75%
2006	21,430	19,839	92.58%	1,062	20,901	97.53%
2007	21,837	20,604	94.35%	1,233	21,837	100.00%
2008	22,025	20,837	94.61%	1,148	21,985	99.82%
2009	22,415	21,156	94.38%	1,255	22,411	99.98%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Ross County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$52,940	\$50,171	94.77%	\$2,613	\$52,784	99.71%
2001	55,541	52,305	94.17%	3,232	55,537	99.99%
2002	59,262	55,497	93.65%	3,765	59,262	100.00%
2003	57,374	54,498	94.99%	2,876	57,374	100.00%
2004	58,410	54,981	94.13%	3,279	58,260	99.74%
2005	62,014	57,593	92.87%	4,130	61,723	99.53%
2006	60,947	57,872	94.95%	3,075	60,947	100.00%
2007	64,780	61,252	94.55%	3,528	64,780	100.00%
2008	75,280	71,134	94.49%	4,146	75,280	100.00%
2009	75,984	71,669	94.32%	4,315	75,984	100.00%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Warren County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$1,965,924	\$1,888,742	96.07%	\$0	\$1,888,742	96.07%
2001	2,433,395	2,433,395	100.00%	0	2,433,395	100.00%
2002	2,457,729	2,437,436	99.17%	0	2,437,436	99.17%
2003	2,489,679	2,461,810	98.88%	0	2,461,810	98.88%
2004	2,539,473	2,539,473	100.00%	0	2,539,473	100.00%
2005	2,749,686	2,683,054	97.58%	40,748	2,723,802	99.06%
2006	2,803,457	2,738,689	97.69%	48,847	2,787,536	99.43%
2007	3,296,272	3,221,286	97.73%	66,617	3,287,903	99.75%
2008	3,517,774	3,403,225	96.74%	69,551	3,472,776	98.72%
2009	3,379,486	3,279,562	97.04%	70,917	3,350,479	99.14%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Outstanding Debt by Type

Last Ten Fiscal Years

Schedule 12

Fiscal Year	Energy Conservation Bonds (1)	School Improvements (1)	Total Primary Government	Percentage of Personal Income	Per Capita
2001	\$7,975,000	\$0	\$7,975,000	0.01%	\$4
2002	7,130,000	0	7,130,000	0.01%	4
2003	6,240,000	0	6,240,000	0.01%	3
2004	5,310,000	0	5,310,000	0.01%	3
2005	4,340,000	0	4,340,000	0.01%	2
2006	3,325,000	0	3,325,000	0.00%	2
2007	2,265,000	10,000,000	12,265,000	0.00%	6
2008	1,160,000	6,805,000	7,965,000	0.00%	4
2009	0	13,470,000	13,470,000	N/A	6
2010	0	19,200,000	19,200,000	N/A	N/A

Source: District Records

(1) - Governmental Activities

N/A - Information not available

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Governmental Activities Debt -- All Counties

As of June 30, 2010

Schedule 13

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
Counties:			
Brown County	\$2,563,882	0.41%	\$10,512
Butler County	57,228,590	1.71%	978,609
Clermont County	6,427,416	80.27%	5,159,287
Clinton County	3,680,000	99.70%	3,668,960
Fayette County	4,373,870	99.73%	4,362,061
Greene County	29,115,500	0.01%	2,912
Hamilton County	107,460,000	58.66%	63,036,036
Highland County	2,483,024	88.30%	2,192,510
Madison County	576,559	0.12%	692
Ross County	9,270,000	3.26%	302,202
Warren County	103,020	29.20%	30,082
Cities:			
Cincinnati City	\$356,130,000	0.02%	\$71,226
Deer Park City	2,349,999	100.05%	2,351,174
Forest Park City	6,005,000	89.22%	5,357,661
Harrison City	2,665,000	100.00%	2,665,000
Hillsboro City	3,360,000	101.23%	3,401,328
Indian Hill City	4,505,000	100.01%	4,505,451
Lebanon City	7,401,262	0.00%	0
Loveland City	7,705,000	93.06%	7,170,273
Madeira City	1,485,000	99.57%	1,478,615
Mason City	49,060,000	91.48%	44,880,088
Milford City	2,505,000	100.00%	2,505,000
Montgomery City	3,150,000	100.01%	3,150,315
Mount Healthy City	1,602,500	100.00%	1,602,500
North College Hill City	610,000	98.74%	602,314
Norwood City	5,082,958	100.04%	5,084,991
Reading City	1,750,000	100.04%	1,750,700
Sharonville City	3,075,000	100.00%	3,075,000
Silverton City	930,000	6.75%	62,775
Springdale City	3,100,000	102.67%	3,182,770
St. Bernard City	2,035,000	100.00%	2,035,000
Washington City	2,460,000	100.00%	2,460,000
Wilmington City	1,200,000	100.00%	1,200,000
Wyoming City	12,599,257	99.79%	12,572,799
Villages:			
Arlington Heights Village	\$74,642	100.00%	\$74,642
Batavia Village	740,000	100.00%	740,000
Cleves Village	660,014	100.00%	660,014
Elmwood Place Village	300,000	100.00%	300,000
Evendale Village	660,000	100.00%	660,000
Greenhills Village	5,060,000	100.00%	5,060,000
Lockland Village	807,620	100.01%	807,701
Port William Village	29,503	100.00%	29,503
Terrace Park Village	1,855,000	100.00%	1,855,000
Woodlawn Village	5,636,737	100.00%	5,636,737

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Governmental Activities Debt -- All Counties

As of June 30, 2010

Schedule 13 (Continued)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
Townships:			
Anderson Township	\$25,040,000	99.50%	\$24,914,800
Batavia Township	865,000	99.99%	864,914
Colerain Township	8,580,000	6.83%	586,014
Crosby Township	164,000	100.00%	164,000
Deerfield Township	7,200,000	58.74%	4,229,280
Delhi Township	5,860,000	98.23%	5,756,278
Goshen Township	2,425,000	99.51%	2,413,118
Hamilton Township	3,455,000	1.18%	40,769
Harlan Township	1,916,457	23.08%	442,318
Miami Township	6,645,000	100.00%	6,645,000
Range Township	420,000	2.55%	10,710
Springfield Township	12,250,000	82.81%	10,144,225
Sycamore Township	19,850,000	95.49%	18,954,765
Symmes Township	4,920,000	100.03%	4,921,476
Turtle Creek Township	2,175,000	0.05%	1,088
Union Township #1	33,270,000	100.00%	33,270,000
Union Township #2	92,400	2.63%	2,430
Vernon Township	375,000	100.00%	375,000
West Chester Township	71,030,000	3.77%	2,677,831
School Districts:			
Hillsboro CSD	\$11,085,000	100.54%	\$11,144,859
Lockland CSD	1,068,268	100.00%	1,068,268
Loveland CSD	23,522,812	100.00%	23,522,812
Madeira CSD	27,389,994	100.04%	27,400,950
Marion CSD	11,185,711	99.99%	11,184,592
Mason CSD	141,865,000	100.00%	141,865,000
Mount Healthy CSD	31,755,000	100.04%	31,767,702
North College Hill CSD	10,540,000	100.00%	10,540,000
Princeton CSD	77,340,000	100.00%	77,340,000
Reading Community CSD	47,584	100.04%	47,603
Sycamore Community CSD	31,194,985	100.00%	31,194,985
Washington Court House CSD	19,739,996	101.04%	19,945,292
Wilmington CSD	6,265,000	99.99%	6,264,374
Wyoming CSD	18,629,983	100.00%	18,629,983
Batavia LSD	5,429,383	100.00%	5,429,383
Blanchester LSD	3,009,000	100.00%	3,009,000
Clermont-Northeastern LSD	1,194,985	100.00%	1,194,985
Clinton-Massie LSD	7,764,113	99.99%	7,763,337
East Clinton LSD	2,094,998	100.01%	2,095,207
Fairfield LSD	1,779,999	100.04%	1,780,711
Finnestown LSD	6,355,000	100.03%	6,356,907
Forest Hills LSD	12,880,000	100.01%	12,881,288
Goshen LSD	4,085,000	99.96%	4,083,366
Greenfield XV SD	2,389,997	100.00%	2,389,997
Indian Hill XV SD	36,115,000	100.01%	36,118,612
Lynchburg-Clay LSD	1,439,999	100.10%	1,441,439
Miami Trace LSD	27,926,400	104.79%	29,264,075
Milford XV SD	64,720,000	100.00%	64,720,000
Oak Hills LSD	39,289,986	100.00%	39,289,986
Southwest LSD	16,225,000	100.00%	16,225,000
West Clermont LSD	35,345,000	100.00%	35,345,000
Miscellaneous:			
Anderson TWP Park District Miscellaneous	\$323,781	99.50%	\$322,162
Deer Park-Silverton Fire District Misc	676,722	57.81%	391,213
Highland County North Joint Fire District Misc	760,000	100.02%	760,152
Little Miami Joint Fire and Rescue District Misc	125,000	81.10%	101,375
Subtotal, overlapping debt			\$1,006,026,066
Great Oaks direct debt	\$19,200,000	100.17%	\$19,232,640
Total direct and overlapping debt			<u>\$1,025,258,706</u>

(1) - Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the School District by the total assessed valuation of the government.

Source: Ohio Municipal Advisory Council

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Legal Debt Margin Information
 Last Ten Fiscal Years
 Schedule 14

Legal Debt Margin Calculation for Fiscal Year 2010

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit	\$1,328,231,526	\$1,372,443,684	\$1,391,445,019	\$1,519,010,074	\$1,536,818,869	\$1,565,981,762	\$1,768,795,735	\$1,721,404,858	\$1,724,236,186	\$1,732,984,052
Total net debt applicable to limit	0	7,975,000	7,130,000	6,240,000	5,310,000	4,340,000	3,325,000	7,965,000	13,470,000	19,200,000
Legal debt margin	\$1,328,231,526	\$1,364,468,684	\$1,384,315,019	\$1,512,770,074	\$1,531,508,869	\$1,561,641,762	\$1,765,470,735	\$1,713,439,858	\$1,710,766,186	\$1,713,784,052
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.58%	0.51%	0.41%	0.35%	0.28%	0.19%	0.46%	0.78%	1.11%

Source: District Records

(1) - Assessed values are on a calendar year basis (i.e. fiscal year 2010 is calendar year 2009)

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Brown County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	42,585	\$934,277	\$21,945	5.1%
2001	42,776	965,390	22,663	5.8%
2002	43,223	983,606	22,815	6.9%
2003	43,531	1,029,086	23,157	7.1%
2004	43,651	1,091,623	23,740	6.9%
2005	43,715	1,122,975	25,375	6.8%
2006	43,775	1,162,096	26,547	6.8%
2007	43,956	1,197,547	27,309	6.4%
2008	43,960	1,295,707	29,509	7.6%
2009	44,003	N/A	N/A	12.5%

Sources:

(1) - Population estimates provided by U.S. Census Bureau for Brown County

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Brown County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Brown County

(4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Butler County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	333,698	\$9,547,252	\$28,612	3.6%
2001	336,629	9,729,127	28,949	4.0%
2002	339,071	9,938,473	29,415	5.3%
2003	341,909	10,285,549	30,297	5.4%
2004	345,119	10,844,563	29,864	5.4%
2005	348,655	11,080,584	31,662	5.3%
2006	353,386	11,707,628	33,130	5.6%
2007	357,888	12,114,458	33,848	5.1%
2008	360,765	12,959,443	35,921	5.9%
2009	363,184	N/A	N/A	9.4%

Sources:

(1) - Population estimates provided by U.S. Census Bureau for Butler County

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Butler County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Butler County

(4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Clermont County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	178,114	\$5,177,032	\$28,980	3.6%
2001	179,900	5,319,190	29,151	4.0%
2002	182,096	5,490,118	29,638	5.4%
2003	184,159	5,635,054	30,231	5.5%
2004	186,910	5,950,404	30,720	5.4%
2005	188,955	6,126,644	32,190	5.4%
2006	191,410	6,546,330	34,201	5.1%
2007	193,490	6,771,954	34,956	5.0%
2008	195,385	7,004,494	35,844	5.9%
2009	196,364	N/A	N/A	9.6%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Clermont County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clermont County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clermont County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Clinton County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	40,664	\$1,055,641	\$25,948	3.5%
2001	40,926	1,027,266	25,402	3.7%
2002	41,245	1,035,918	25,441	5.0%
2003	41,473	1,095,574	25,823	5.6%
2004	41,844	1,142,540	26,505	6.0%
2005	42,119	1,184,625	27,834	5.5%
2006	42,866	1,310,301	30,567	4.8%
2007	43,071	1,333,257	31,033	4.8%
2008	43,200	1,447,826	33,552	5.9%
2009	43,058	N/A	N/A	14.6%

Sources:

(1) - Population estimates provided by U.S. Census Bureau for Clinton County

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clinton County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clinton County

(4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Fayette County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	28,420	\$596,032	\$20,972	3.8%
2001	28,435	637,367	22,416	3.9%
2002	28,178	690,869	24,646	4.1%
2003	28,165	689,456	24,964	5.7%
2004	28,148	732,180	25,338	5.7%
2005	28,103	765,669	26,414	5.7%
2006	28,242	768,725	27,267	5.8%
2007	28,233	810,072	28,692	5.0%
2008	28,308	913,024	32,379	4.8%
2009	28,117	N/A	N/A	11.0%

Sources:

(1) - Population estimates provided by U.S. Census Bureau for Fayette County

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Fayette County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Fayette County

(4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Greene County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	148,212	\$4,272,286	\$28,825	3.7%
2001	148,854	4,352,395	29,310	3.9%
2002	150,220	4,519,917	29,951	5.0%
2003	151,370	4,728,088	30,700	5.4%
2004	152,978	4,939,211	31,014	5.5%
2005	153,101	4,976,768	32,780	5.5%
2006	154,006	5,196,558	33,743	5.1%
2007	154,656	5,390,237	33,988	5.3%
2008	159,190	5,692,242	35,720	6.2%
2009	159,823	N/A	N/A	9.6%

Sources:

(1) - Population estimates provided by U.S. Census Bureau for Greene County

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Greene County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Greene County

(4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Hamilton County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	844,333	\$29,136,541	\$34,742	4.0%
2001	849,507	30,010,701	36,156	5.5%
2002	848,546	30,636,366	37,256	5.6%
2003	847,765	32,111,846	39,467	5.7%
2004	847,040	33,087,346	39,937	5.7%
2005	847,204	33,722,322	39,804	5.0%
2006	847,368	35,146,091	41,477	4.6%
2007	842,369	36,488,577	42,730	5.0%
2008	851,494	37,484,285	43,918	5.6%
2009	855,062	N/A	N/A	8.9%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Hamilton County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Hamilton County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Hamilton County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Highland County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	41,020	\$844,204	\$20,575	4.3%
2001	41,146	878,295	21,274	5.0%
2002	41,552	895,170	21,422	5.9%
2003	41,781	933,973	22,189	6.3%
2004	42,290	979,256	22,973	6.2%
2005	42,152	1,032,165	24,270	5.9%
2006	42,553	1,123,728	26,408	5.6%
2007	42,653	1,146,599	26,924	6.0%
2008	42,349	1,216,827	28,697	7.4%
2009	42,178	N/A	N/A	15.3%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Highland County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Highland County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Highland County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Madison County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	40,216	\$956,873	\$23,788	3.4%
2001	40,191	1,002,806	24,934	3.7%
2002	40,383	1,023,645	25,345	5.1%
2003	40,623	1,081,422	26,574	5.7%
2004	40,774	1,141,199	27,832	5.9%
2005	40,852	1,205,493	29,245	5.8%
2006	41,052	1,261,621	30,732	5.2%
2007	41,499	1,322,160	31,727	5.2%
2008	41,861	1,376,438	32,885	6.1%
2009	42,539	N/A	N/A	9.3%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Madison County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Madison County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Madison County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Pickaway County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	52,817	\$1,152,179	\$21,802	4.1%
2001	52,268	1,176,888	22,456	4.5%
2002	51,568	1,188,526	22,998	6.0%
2003	51,660	1,223,381	23,580	6.6%
2004	51,800	1,291,775	24,842	7.2%
2005	52,415	1,368,255	25,896	7.0%
2006	53,202	1,421,050	26,710	5.8%
2007	53,809	1,515,674	27,984	6.0%
2008	54,544	1,631,413	29,891	7.1%
2009	54,734	N/A	N/A	10.8%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Pickaway County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Pickaway County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Pickaway County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Ross County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	73,450	\$1,631,847	\$22,219	5.1%
2001	73,597	1,646,063	22,315	5.4%
2002	73,915	1,721,827	23,213	6.7%
2003	74,331	1,767,352	23,648	7.6%
2004	74,370	1,831,102	24,470	7.7%
2005	74,858	1,863,188	24,798	7.3%
2006	75,155	1,920,413	25,553	6.2%
2007	75,398	2,000,859	26,397	6.9%
2008	76,073	2,146,454	28,195	8.0%
2009	75,972	N/A	N/A	12.0%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Ross County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Ross County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Ross County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Warren County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	161,237	\$4,946,103	\$30,660	3.3%
2001	167,406	5,286,564	31,512	3.6%
2002	174,398	5,521,565	31,522	4.5%
2003	181,425	5,786,295	31,699	4.7%
2004	188,374	6,213,055	32,745	4.5%
2005	194,911	6,597,227	33,524	4.4%
2006	199,577	7,211,608	36,134	4.9%
2007	204,390	7,709,497	37,865	4.6%
2008	207,353	8,121,993	39,156	5.5%
2009	210,712	N/A	N/A	5.5%

Sources:

(1) - Population estimates provided by U.S. Census Bureau for Warren County

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Warren County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Warren County

(4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Brown County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Brown County General Hospital	Serv	(4)	(5)
Eastern Local Bd of Ed	Govt	(4)	(5)
Milacron Inc	Mfg	(4)	(5)
Ohio Valley Manor	Serv	(4)	(5)
RUHL Local Bd of Ed	Govt	(4)	(5)
Southern State Community College	Govt	(4)	(5)
Surgical Appliance Industries	Trade	(4)	(5)
Western Brown Local Bd of Ed	Govt	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Brown County General Hospital	Serv	(4)	(5)
Eastern Local Bd of Ed	Govt	(4)	(5)
Milacron Inc	Mfg	(4)	(5)
Ohio Valley Manor	Serv	(4)	(5)
RUHL Local Bd of Ed	Govt	(4)	(5)
Stanley Works	Mfg	(4)	(5)
Surgical Appliance Industries	Trade	(4)	(5)
Western Brown Local Bd of Ed	Govt	(4)	(5)

Source: Ohio Department of Development

- (1) - For all of Brown County
- (2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.
- (3) - Includes at minimum the eight largest employers for the county. In alphabetical order only.
- (4) - The number of employees of each listed major employer was not available.
- (5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Butler County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
AK Steel Holding Corp	Mfg	(4)	(5)
Amylin Pharmaceuticals Inc	Mfg	(4)	(5)
BAE Systems Inc.	Mfg	(4)	(5)
Butler County Government	Govt	(4)	(5)
Cincinnati Financial Corp	Ins	(4)	(5)
Cornerstone Brands Inc	Trade	(4)	(5)
Fairfield City Bd of Ed	Govt	(4)	(5)
Ft Hamilton Memorial Hospital	Serv	(4)	(5)
Hamilton City Bd of Ed	Govt	(4)	(5)
Lakota Local Bd of Ed	Govt	(4)	(5)
Liberty Mutual/Ohio Casualty Corp	Ins	(4)	(5)
Mercy Regional Hospital	Serv	(4)	(5)
Miami University	Govt	(4)	(5)
Middletown Regional Health System	Serv	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
AK Steel Holding Corp	Mfg	(4)	(5)
Amylin Pharmaceuticals Inc	Mfg	(4)	(5)
Armor Holdings Inc	Mfg	(4)	(5)
Butler County Government	Govt	(4)	(5)
Cincinnati Financial Corp	Ins	(4)	(5)
Cornerstone Brands Inc	Trade	(4)	(5)
Fairfield City Bd of Ed	Govt	(4)	(5)
Ft Hamilton Memorial Hospital	Serv	(4)	(5)
Hamilton City Bd of Ed	Govt	(4)	(5)
Lakota Local Bd of Ed	Govt	(4)	(5)
Liberty Mutual/Ohio Casualty Corp	Ins	(4)	(5)
Mercy Regional Hospital	Serv	(4)	(5)
Miami University	Govt	(4)	(5)
Middletown Regional Health System	Serv	(4)	(5)

Source: Ohio Department of Development

- (1) - For all of Butler County
- (2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.
- (3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.
- (4) - The number of employees of each listed major employer was not available.
- (5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Clermont County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Clermont County Government	Govt	(4)	(5)
Duke Energy Corp	Utility	(4)	(5)
International Paper Co	R&D	(4)	(5)
L-3 Fuzing	Mfg	(4)	(5)
Mercy Health Partners	Serv	(4)	(5)
Midland Company	Ins	(4)	(5)
Milacron Inc	Mfg	(4)	(5)
Milford Exempted Village Bd of Ed	Govt	(4)	(5)
Siemens AG/UGS Corp	Serv	(4)	(5)
Tata Consultancy Services Limited	Serv	(4)	(5)
Total Quality Logistics	Serv	(4)	(5)
West Clermont Local Bd of Ed	Govt	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Clermont County Government	Govt	(4)	(5)
Duke Energy Corp	Utility	(4)	(5)
Fifth Third Bank	Fin	(4)	(5)
International Paper Co	R&D	(4)	(5)
Meijer Inc	Trade	(4)	(5)
Mercy Health Partners	Serv	(4)	(5)
Midland Co/American Modern Ins	Ins	(4)	(5)
Milacron Inc	Mfg	(4)	(5)
Milford Exempted Village Bd of Ed	Govt	(4)	(5)
Siemens AG/UGS Corp	Serv	(4)	(5)
Total Quality Logistics	Serv	(4)	(5)
West Clermont Local Bd of Ed	Govt	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Clermont County

(2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Clinton County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Ahresty Wilmington Corp	Mfg	(4)	(5)
Alkermes Inc	Mfg	(4)	(5)
ATSG/ABX Air	Serv	(4)	(5)
Clinton Memorial Hospital	Serv	(4)	(5)
Ferno-Washington Inc	Mfg	(4)	(5)
Nippon Seiki/New Sabina Industries	Mfg	(4)	(5)
R & L Carriers	Trans	(4)	(5)
Showa Corp/American Showa	Mfg	(4)	(5)
Wilmington City Bd of Ed	Govt	(4)	(5)
Wilmington College	Serv	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
ABX Air Inc	Trans	(4)	(5)
Ahresty Wilmington Corp	Mfg	(4)	(5)
Alkermes Inc	Mfg	(4)	(5)
Clinton Memorial Hospital	Serv	(4)	(5)
Ferno-Washington Inc	Mfg	(4)	(5)
Nippon Seiki/New Sabina Industries	Mfg	(4)	(5)
R & L Carriers	Trans	(4)	(5)
Showa Corp/American Showa	Mfg	(4)	(5)
Textron Company	Mfg	(4)	(5)
Wilmington City Bd of Ed	Govt	(4)	(5)
Wilmington College	Serv	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Clinton County

(2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Fayette County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Fayette County Memorial Hospital	Serv	(4)	(5)
McKesson Corp	Trade	(4)	(5)
Miami Trace Local Bd of Ed	Govt	(4)	(5)
Sugar Creek Packing Co	Mfg	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)
Washington CH City Bd of Ed	Govt	(4)	(5)
Yamashita Rubber/YUSA Corp	Mfg	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Fayette County Memorial Hospital	Serv	(4)	(5)
McKesson Corp	Trade	(4)	(5)
Miami Trace Local Bd of Ed	Govt	(4)	(5)
Saint-Gobain/Calmar Inc	Mfg	(4)	(5)
Sugar Creek Packing Co	Mfg	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)
Washington CH City Bd of Ed	Govt	(4)	(5)
Yamashita Rubber/YUSA Corp	Mfg	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Fayette County

(2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the eight largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Greene County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Beavercreek Local Bd of Ed	Govt	(4)	(5)
Cedarville University	Serv	(4)	(5)
Fairborn City Bd of Ed	Govt	(4)	(5)
General Electric Co/Unison Industries	Mfg	(4)	(5)
Greene Memorial Hospital	Serv	(4)	(5)
MacAulay Brown	Serv	(4)	(5)
SAIC Inc	Serv	(4)	(5)
US Federal Govt/Wright Patterson AFB	Govt	(4)	(5)
Wright State University	Govt	(4)	(5)
Xenia Community City Board of Ed	Govt	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Beavercreek Local Bd of Ed	Govt	(4)	(5)
Cedarville University	Serv	(4)	(5)
Fairborn City Bd of Ed	Govt	(4)	(5)
Fifth Third Bank	Fin	(4)	(5)
General Electric Co/Unison Industries	Mfg	(4)	(5)
Greene Memorial Hospital	Serv	(4)	(5)
SAIC Inc	Serv	(4)	(5)
Supervalu Inc	Trade	(4)	(5)
US Federal Govt/Wright Patterson AFB	Govt	(4)	(5)
Wright State University	Govt	(4)	(5)
Xenia Community City Board of Ed	Govt	(4)	(5)

Source: Ohio Department of Development

- (1) - For all of Greene County
- (2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.
- (3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.
- (4) - The number of employees of each listed major employer was not available.
- (5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Hamilton County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
American Financial Group Inc	Ins	(4)	(5)
Chiquita Brands International Inc	Trade	(4)	(5)
Cincinnati Children's Hospital	Serv	(4)	(5)
Fifth Third Bancorp	Fin	(4)	(5)
Ford Motor Co	Mfg	(4)	(5)
General Electric Co	Mfg	(4)	(5)
Johnson & Johnson/Ethicon	Mfg	(4)	(5)
Kroger Co	Trade	(4)	(5)
Macy's Inc	Trade	(4)	(5)
Mercy Health Partners	Serv	(4)	(5)
Procter & Gamble Co	Mfg	(4)	(5)
TriHealth Inc	Serv	(4)	(5)
University of Cincinnati	Govt	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
American Financial Group Inc	Ins	(4)	(5)
Chiquita Brands International Inc	Trade	(4)	(5)
Convergys Corp	Serv	(4)	(5)
Duke Energy Corp	Utility	(4)	(5)
Fifth Third Bancorp	Fin	(4)	(5)
Ford Motor Co	Mfg	(4)	(5)
General Electric Co	Mfg	(4)	(5)
Health Alliance of Greater Cincinnati	Serv	(4)	(5)
Johnson & Johnson/Ethicon	Mfg	(4)	(5)
Kroger Co	Trade	(4)	(5)
Macy's Inc	Trade	(4)	(5)
Mercy Health Partners	Serv	(4)	(5)
Procter & Gamble Co	Mfg	(4)	(5)
TriHealth Inc	Serv	(4)	(5)
University of Cincinnati	Govt	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Hamilton County

(2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Highland County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Greenfield Exempted Village Bd of Ed	Govt	(4)	(5)
Highland District Hospital	Serv	(4)	(5)
Hillsboro City Bd of Ed	Govt	(4)	(5)
Huhtamaki Packaging Worldwide	Mfg	(4)	(5)
Illinois Tool Works/Hobart Corp	Mfg	(4)	(5)
Lancaster Colony/Candle-Lite Inc	Mfg	(4)	(5)
RR Donnelley & Sons/Banta Corp	Mfg	(4)	(5)
Toyo Denso Co/Weastec Inc	Mfg	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Greenfield Exempted Village Bd of Ed	Govt	(4)	(5)
Highland District Hospital	Serv	(4)	(5)
Hillsboro City Bd of Ed	Govt	(4)	(5)
Huhtamaki Packaging Worldwide	Mfg	(4)	(5)
Illinois Tool Works/Hobart Corp	Mfg	(4)	(5)
Johnson Controls Inc	Mfg	(4)	(5)
Lancaster Colony/Candle-Lite Inc	Mfg	(4)	(5)
RR Donnelley & Sons/Banta Corp	Mfg	(4)	(5)
Toyo Denso Co/Weastec Inc	Mfg	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Highland County

(2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Madison County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Battelle Memorial Institute	R&D	(4)	(5)
Invensys plc	Mfg	(4)	(5)
Kikuchi Metal et al/Jefferson Industries	Mfg	(4)	(5)
London City Bd of Ed	Govt	(4)	(5)
Madison County Hospital	Serv	(4)	(5)
Nissen Chemitec/London Industries	Mfg	(4)	(5)
Showa Demko KK/Showa Aluminum Cor	Mfg	(4)	(5)
Stanley Electric U S Co Inc	Mfg	(4)	(5)
Staples Inc	Trade	(4)	(5)
State of Ohio	Govt	(4)	(5)
Target Corp	Trade	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Battelle Memorial Institute	R&D	(4)	(5)
Kikuchi Metal et al/Jefferson Industries	Mfg	(4)	(5)
London City Bd of Ed	Govt	(4)	(5)
Madison County Hospital	Serv	(4)	(5)
Nissen Chemitec/London Industries	Mfg	(4)	(5)
Showa Demko KK/Showa Aluminum Cor	Mfg	(4)	(5)
Stanley Electric U S Co Inc	Mfg	(4)	(5)
Staples Inc	Trade	(4)	(5)
State of Ohio	Govt	(4)	(5)
Target Corp	Trade	(4)	(5)

Source: Ohio Department of Development

- (1) - For all of Madison County
- (2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.
- (3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.
- (4) - The number of employees of each listed major employer was not available.
- (5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Pickaway County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
ALSCO Metals Corp	Mfg	(4)	(5)
Berger Health System	Serv	(4)	(5)
Circleville City Bd of Ed	Govt	(4)	(5)
E I du Pont de Nemours & Co	Mfg	(4)	(5)
Florida Production Engineering	Mfg	(4)	(5)
General Electric Co	Mfg	(4)	(5)
Logan Elm Local Bd of Ed	Govt	(4)	(5)
PPG Industries Inc	Mfg	(4)	(5)
State of Ohio	Govt	(4)	(5)
Teays Valley Local Bd of Ed	Govt	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
ALSCO Metals Corp	Mfg	(4)	(5)
Berger Health System	Serv	(4)	(5)
Circleville City Bd of Ed	Govt	(4)	(5)
E I du Pont de Nemours & Co	Mfg	(4)	(5)
General Electric Co	Mfg	(4)	(5)
Logan Elm Local Bd of Ed	Govt	(4)	(5)
PPG Industries Inc	Mfg	(4)	(5)
State of Ohio	Govt	(4)	(5)
Teays Valley Local Bd of Ed	Govt	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)

Source: Ohio Department of Development

- (1) - For all of Pickaway County
- (2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.
- (3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.
- (4) - The number of employees of each listed major employer was not available.
- (5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Ross County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Adena Regional Health system	Serv	(4)	(5)
Chillicothe City Bd of Ed	Govt	(4)	(5)
Commercial Vehicle Grp/Trim Systems	Mfg	(4)	(5)
Horizon Telcom Inc	Utility	(4)	(5)
PACCAR/Kenworth Truck Co	Mfg	(4)	(5)
PH Glatfelter Co	Mfg	(4)	(5)
Ross County Government	Govt	(4)	(5)
State of Ohio	Govt	(4)	(5)
US Fed Government/Veterans Admin	Govt	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)
Yanagawa Seiki/YSK Corp	Mfg	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Adena Regional Health system	Serv	(4)	(5)
Chillicothe City Bd of Ed	Govt	(4)	(5)
Commercial Vehicle Grp/Trim Systems	Mfg	(4)	(5)
Horizon Telcom Inc	Utility	(4)	(5)
PACCAR/Kenworth Truck Co	Mfg	(4)	(5)
PH Glatfelter Co	Mfg	(4)	(5)
Ross County Government	Govt	(4)	(5)
State of Ohio	Govt	(4)	(5)
US Fed Government/Veterans Admin	Govt	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)
Yanagawa Seiki/YSK Corp	Mfg	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Ross County

(2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Warren County (1)

Current Fiscal Year and Fiscal Period Two Years Ago (2)

Schedule 16

2009

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Aisin Seiki/ADVICS Co Ltd	Mfg	(4)	(5)
Atrium Medical Center	Serv	(4)	(5)
Cedar Fair/Kings Island	Serv	(4)	(5)
Cengage Learning Inc	Serv	(4)	(5)
Cintas Corp	Mfg	(4)	(5)
HJ Heinz/Portion Pac Inc	Mfg	(4)	(5)
L-3 Cincinnati Electronics	Mfg	(4)	(5)
Luxottica Group SpA	Mfg	(4)	(5)
Macy's Inc	Trade	(4)	(5)
Mason Local Bd of Ed	Govt	(4)	(5)
Procter & Gamble Co	R&D	(4)	(5)
State of Ohio	Govt	(4)	(5)
WellPoint Inc/Anthem	Ins	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Aisin Seiki/ADVICS Co Ltd	Mfg	(4)	(5)
Blackhawk Automotive Plastics Inc	Mfg	(4)	(5)
Cedar Fair/Kings Island	Serv	(4)	(5)
Cintas Corp	Mfg	(4)	(5)
HJ Heinz/Portion Pac Inc	Mfg	(4)	(5)
Luxottica Group SpA	Mfg	(4)	(5)
Macy's Inc	Trade	(4)	(5)
Mason Local Bd of Ed	Govt	(4)	(5)
Procter & Gamble Co	R&D	(4)	(5)
State of Ohio	Govt	(4)	(5)
Sumco Phoenix	Mfg	(4)	(5)
WellPoint Inc/Anthem	Ins	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Warren County

(2) - Only current fiscal year and fiscal period two years ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Full-Time Equivalent District Employees by Type
Last Ten Fiscal Years
Schedule 17

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Administration, Deans and Assistant Deans										
Administrators	N/A	6	6	6	6	6	7	7	7	7
Principals	N/A	4	4	4	4	4	4	4	5	5
Assistant Principals	N/A	5	5	5	5	5	6	8	7	8
	<u>N/A</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>17</u>	<u>19</u>	<u>19</u>	<u>20</u>
Total Administration, Deans and Assistant Deans										
Instruction and Student Services										
Regular Vocational Instruction	N/A	239	234	234	228	227	222	228	247	263
Special Needs	N/A	24	23	23	22	23	22	23	25	25
Counseling Services	N/A	15	14	14	18	18	19	19	13	14
Instruction & Curriculum	N/A	15	15	13	15	15	15	15	14	14
School Library Services - IMC	N/A	4	4	6	8	8	7	7	4	4
Nurse Services	N/A	1	1	1	1	1	0	0	0	0
	<u>N/A</u>	<u>298</u>	<u>291</u>	<u>291</u>	<u>292</u>	<u>292</u>	<u>285</u>	<u>292</u>	<u>303</u>	<u>320</u>
Total Instruction and Student Services										
Support Services										
Directors Offices	N/A	27	24	25	20	20	23	21	22	22
Buildings Upkeep	N/A	32	32	34	33	34	30	28	30	30
IT	N/A	12	12	12	11	11	10	8	10	10
Treasurer Office	N/A	9	9	9	9	8	7	6	6	6
Maintenance	N/A	10	9	7	7	7	8	8	9	9
Service Area Direction	N/A	2	2	2	3	3	3	3	3	3
Superintendent Services	N/A	1	1	1	1	1	1	1	1	3
Human Resources	N/A	2	2	2	2	2	2	3	3	3
Public Information	N/A	2	2	2	2	2	2	2	2	2
	<u>N/A</u>	<u>97</u>	<u>93</u>	<u>94</u>	<u>88</u>	<u>88</u>	<u>86</u>	<u>80</u>	<u>86</u>	<u>88</u>
Total Support and Administration										
Other Services										
Adult Education and Grant Programs	N/A	90	89	86	82	80	79	79	80	65
Total support and administration	<u>N/A</u>	<u>90</u>	<u>89</u>	<u>86</u>	<u>82</u>	<u>80</u>	<u>79</u>	<u>79</u>	<u>80</u>	<u>65</u>
Total employees	<u>N/A</u>	<u>500</u>	<u>488</u>	<u>486</u>	<u>477</u>	<u>475</u>	<u>467</u>	<u>470</u>	<u>488</u>	<u>493</u>

Source: State Department of Education

N/A - Information not available from State Department of Education

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Operating Statistics
Last Ten Fiscal Years
Schedule 18

Fiscal Year	Enrollment	Operating Expenditure (1)	Cost Per Pupil (2)	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
2001	3,028	\$35,751,372	\$11,807	6.73%	284	11	NA
2002	3,002	37,688,156	12,554	6.33%	295	10	29.68%
2003	3,073	40,869,422	13,300	5.94%	284	11	33.53%
2004	2,979	40,788,404	13,692	2.95%	275	11	35.46%
2005	2,937	42,072,261	14,325	4.62%	266	11	37.35%
2006	2,930	44,803,313	15,291	6.75%	246	12	47.42%
2007	2,918	44,402,399	15,217	-0.49%	244	12	60.39%
2008	3,239	47,382,262	14,629	-3.66%	248	13	61.76%
2009	3,105	51,243,300	16,503	12.82%	247	13	36.31%
2010	3,662	54,882,890	14,744	-10.66%	263	14	43.00%

Source: District Records

(1) - Operating Expenditure is Total General Fund Expenditures

(2) - Operating Expenditure by Enrollment

N/A - Information not available from District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

School Building Information

Last Ten Fiscal Years

Schedule 19

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Schools:										
Vocational High Schools										
Scarlet Oaks										
Square feet	460,073	460,073	460,073	460,073	460,073	460,073	486,073	486,073	486,073	486,073
Enrollment	983	959	981	947	839	851	908	1,015	979	1,138
Live Oaks										
Square feet	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835
Enrollment	722	698	699	723	740	724	718	795	755	885
Diamond Oaks										
Square feet	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895
Enrollment	709	798	852	730	772	783	735	855	789	945
Laurel Oaks										
Square feet	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037
Enrollment	614	548	541	579	586	572	557	573	582	694

Source: District Records

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Dave Yost • Auditor of State

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 17, 2011**