

Dave Yost • Auditor of State



MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY

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**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
 CUYAHOGA COUNTY  
 SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
 FOR THE YEAR ENDED JUNE 30, 2008**

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA Number	Receipts	Non-Cash Receipts	Expenditures	Non-Cash Expenditures
<b>U. S. Department of Agriculture</b>					
<i>Passed Through the Ohio Department of Education</i>					
Food Distribution	10.550	\$0	\$ 117,974	\$0	\$ 129,233
Nutrition Cluster:					
National School Lunch Program	10.555	921,892	0	921,892	0
National School Breakfast Program	10.553	309,916	0	309,916	0
Total Nutrition Cluster		<u>1,231,808</u>	<u>0</u>	<u>1,231,808</u>	<u>0</u>
Total U.S. Department of Agriculture		<u>1,231,808</u>	<u>117,974</u>	<u>1,231,808</u>	<u>129,233</u>
<b>U. S. Department of Education</b>					
<i>Direct Assistance:</i>					
Smaller Learning Communities	84.215L	159,573	0	161,253	0
<i>Passed Through the Ohio Department of Education</i>					
<i>Special Education Cluster:</i>					
Special Education Grants to States	84.027	906,255	0	917,128	0
Special Education - Pre-School	84.173	36,218	0	36,212	0
Total Special Education Cluster		<u>942,473</u>	<u>0</u>	<u>953,340</u>	<u>0</u>
Title I Grants to Local Education Agencies	84.010	434,791	0	454,044	0
Innovative Educational Program Strategies	84.298	6,836	0	18,493	0
Safe and Drug Free Schools	84.186	12,822	0	13,844	0
Improving Teacher Quality	84.367	104,253	0	104,253	0
21st Century	84.287	200,000	0	192,224	0
Enhancing Education	84.318	4,594	0	5,709	0
<i>Passed Through Bedford City School District</i>					
Vocational Ed. Basic Grants to States	84.048	88,467	0	27,634	0
Total U. S. Department of Education		<u>1,953,809</u>	<u>0</u>	<u>1,930,794</u>	<u>0</u>
Total Federal Award Receipts and Expenditures		<u>\$3,185,617</u>	<u>\$117,974</u>	<u>\$3,162,602</u>	<u>\$129,233</u>

See Notes to the Schedule of Federal Awards Receipts and Expenditures

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY  
NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE A – SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B—CHILD NUTRITION CLUSTER**

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This nonmonetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with State grants and local monies. It is assumed federal monies are expended first.

CFDA – Catalog of Federal Domestic Assistance



# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Maple Heights City School District  
Cuyahoga County  
14605 Granger Road  
Maple Heights, Ohio 44137

To the Board of Education

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2008, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 16, 2008, wherein we qualified our report because we were unable to determine the effect, if any, of an ongoing federal investigation on the financial statement amounts or disclosures. Except for the limitation on evidence relating to the federal investigation, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the District's internal control will not prevent or detect a more than inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the District's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We noted certain matters that we reported to the District's management in a separate letter dated December 16, 2008.

### **Compliance and Other Matters**

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters that we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2008-001 through 2008-002.

We also noted certain noncompliance or other matters not requiring inclusion in this report that we reported to the District's management in a separate letter dated December 16, 2008.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the District's responses and, accordingly, we express no opinion on them.

We intend this report solely for the information and use of the audit committee, management, the Board of Education and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.



**Dave Yost**  
Auditor of State

December 16, 2008, except for the federal investigation matter described above for which the date is March 7, 2011.





# Dave Yost • Auditor of State

## **INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO ITS MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Maple Heights City School District  
Cuyahoga County  
14605 Granger Road  
Maple Heights, Ohio 44137

To the Board of Education:

### **Compliance**

We have audited the compliance of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended June 30, 2008. The summary of auditor's results section of the accompanying schedule of findings identifies the District's major federal program. The District's management is responsible for complying with the requirements of laws, regulations, contracts and grants applicable to each major federal program. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the Maple Heights City School District complied, in all material respects, with the requirements referred to above that apply to its major federal program for the year ended June 30, 2008.

### **Internal Control Over Compliance**

The District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance.

### **Internal Control Over Compliance (Continued)**

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to administer a federal program such that there is more than a remote likelihood that the District's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program's compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the District's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

### **Schedule of Federal Awards Receipts and Expenditures**

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Maple Heights City School District as of and for the year ended June 30, 2008, and have issued our report thereon dated December 16, 2008, which was qualified based on our inability to determine the effects, if any, on financial statement amounts or disclosures resulting from a federal investigation of illegal acts by the Treasurer. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of federal awards receipts and expenditures provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. Except for the effect, if any, of adjustments to financial statement amounts or revisions to disclosures that may have been required for the illegal acts described above, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of Education, and federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



**Dave Yost**  
Auditor of State

December 16, 2008, except for the federal investigation matter described above for which the date is March 7, 2011.

**MAPLE HEIGHTS CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY**  
**SCHEDULE OF FINDINGS**  
**OMB CIRCULAR A - §133 - §505**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Qualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	Yes
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weaknesses reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Program(list):</b>	Nutrition Cluster:  CFDA# 10.555 – National School Lunch Program  CFDA# 10.553 – National School Breakfast Program
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
 CUYAHOGA COUNTY  
 SCHEDULE OF FINDINGS  
 FOR THE YEAR ENDED JUNE 30, 2008  
 (Continued)**

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS        REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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<b>Finding Number</b>	<b>2008-001</b>
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**Appropriations Exceeding Total Estimated Receipts - Noncompliance Citation**

Ohio Rev. Code § 5705.39 states, in part, the total appropriation from each fund shall not exceed the total estimated revenue available for expenditure therefrom as certified by the county budget commission.

The following funds had final appropriations in excess of total estimated resources as of June 30, 2008:

<u>Fund</u>	<u>Total Final Appropriations</u>	<u>Total Estimated Resources Plus Carryover Balances</u>	<u>Difference</u>
<b>Special Revenue Funds:</b>			
Uniform School Supplies	\$352,228	\$263,618	(\$88,610)
Latchkey Program	250,435	249,999	(436)
Title VI-B	992,180	989,098	(3,082)
E-Rate	65,255	65,000	(255)

We recommend the District compare appropriations to estimated receipts in all funds which are legally required to be budgeted to ensure compliance with the above requirements. This comparison should be made on a monthly basis at a minimum.

Official's Response

We will correct this in the future.

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY  
SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2008  
(Continued)**

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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<b>Finding Number</b>	<b>2008-002</b>
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**Expenditures plus Encumbrances Exceeding Total Appropriations - Noncompliance Citation**

Ohio Rev. Code § 5705.41(B) prohibits a subdivision or taxing unit from making an expenditure or encumbrance unless it has been properly appropriated. Budgetary expenditures as enacted by the District may not exceed appropriations at the legal level of control for all funds.

As of June 30, 2008, the following funds had expenditures plus encumbrances in excess of appropriations:

	Total Appropriations	Total Expenditures Plus Encumbrances	Excess
<b>Special Revenue Funds:</b>			
Food Service	\$1,510,000	\$1,778,174	\$268,174
Miscellaneous Federal Grants	372,000	463,831	91,831
<b>Capital Projects Funds:</b>			
Building	381,000	404,113	23,113
Classroom Facilities	0	775	775

We recommend the District verify that all expenditures and encumbrances have proper appropriation authority prior to expending funds or certifying encumbrances and compare total appropriations to expenditures plus encumbrances in all funds which are legally required to be budgeted, at the legal level of control, to maintain compliance with the above requirement.

Official's Response

We will correct this in the future.

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b>
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None

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**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
 CUYAHOGA COUNTY  
 SCHEDULE OF PRIOR AUDIT FINDINGS  
 FOR THE YEAR ENDED JUNE 30, 2008**

Finding Number	Finding Summary	Fully Corrected ?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b><i>Explain:</i></b>
2007-001	Ohio Rev. Code § 9.833 requires that an internal service fund be established for self insurance and an actuary be used to certify the amounts reserved are fairly stated in accordance with sound loss reserving principles.	Yes	
2007-002	Nine funds had total appropriations in excess of total estimated resources, contrary to Ohio Rev. Code § 5705.39.	No	Not corrected and repeated in finding 2008-001.
2007-003	Seven funds had expenditures plus encumbrances in excess of appropriations, contrary to Ohio Rev. Code § 5705.41(B).	No	Not corrected and repeated in finding 2008-002.

**Maple Heights City School District**  
*Maple Heights, Ohio*

**Comprehensive Annual Financial Report**  
*For the Fiscal Year Ended June 30, 2008*

Prepared by

Treasurer's Office  
Christopher D. Krause  
Treasurer





**Maple Heights City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2008*  
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# Maple Heights City Schools

14605 Granger Road  
Maple Heights, Ohio 44137

CHRISTOPHER D. KRAUSE  
Treasurer

Telephone (216) 587-6100  
Extension 223

December 16, 2008

Board of Education Members and  
Residents of Maple Heights City School District;

This report enables the School District to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the school districts reporting on a GAAP basis to file an unaudited annual report with Auditor of State within 150 days of fiscal year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require the Maple Heights City School District (the School District) to be subjected to an annual examination by the Auditor of State. The Auditor of State's office rendered an opinion on the City's financial statements as of June 30, 2008, and the Independent Accountants' Report on the basic financial statements is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## ***Profile of the School District***

The Maple Heights City School District is one of 612 school districts in the State of Ohio and one of 31 school districts in Cuyahoga County. The School District provides education to 3,763 students in grades kindergarten through twelfth. Additionally, the School District provides pre-school, extended day kindergarten and other services to a large number of students. Maple Heights City Schools is located in Northeastern Ohio approximately thirteen miles southeast of the City of Cleveland. The Maple Heights City School District encompasses the entire City of Maple Heights. The School District was originally part of Bedford Township. The U. S. Census in 1923 revealed that Maple Heights was populous enough to be legally separated from the County School System and be classified by the State of Ohio as an exempted village school district. The first Maple Heights Board of Education was organized in 1924 during which forty-five students began their high school studies in the old town hall. By 1928, school officials recognized the need for a larger high school. Clement Drive Elementary School, which had opened in 1925, was selected to be the site of the high school which opened in 1931. By 1930, the population of Maple Heights had reached 5,950. Four public schools were in operation with an enrollment of 1,188 pupils and a staff of forty teachers. What was once Maple Grove School, dedicated in 1933, is now known as Granger School which presently serves as the District's Administration Building.

Presently, there are six schools in the District, one high school, one middle school and four elementary schools.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide educational services authorized by charter and further mandated by State and Federal agencies. The Board of Education is made up of five members elected at large.

### **Reporting Entity**

Maple Heights City School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No.14, "The Financial Reporting Entity". In evaluating how to define the school district for financial reporting purposes, management has considered all agencies, departments and organizations making up the Maple Heights City School District (the primary government) and its potential component units.

The City of Maple Heights, the Maple Heights Public Library, and the Parent Teacher Organizations have not been included in the accompanying financial statements. The boards are not appointed by the School District, nor are they fiscally dependent on the School District.

The Lakeshore Northeast Ohio Computer Association and the Ohio Schools Council Association are jointly governed organizations whose relationship to the school district is described in Note 19 to the basic financial statements.

### ***Economic Outlook***

The Maple Heights City School District is located in a mature community that is served by diversified transportation facilities with immediate access to I-480 and I-271. The School District has a long history of managing its finances in a prudent manner. It has done so despite the significant challenges involved in being located in a mature, primarily residential community with a changing local economy and transitional workforce.

As a result of land limitations, and consolidation and merger activity in the food and beverage industry, the School District has experienced the departure of some taxpaying businesses. In addition there is limited growth in new residential housing. In an effort to counter these conditions, the City of Maple Heights has actively recruited new businesses and has been successful in its efforts. The City has added new business in both the manufacturing and retail sectors, which will have a stabilizing effect on future tax collections.

School District enrollment has increased despite limited growth in new housing. The 2007-2008 enrollment of 3,763 students reflects a decrease of 79 students compared with the 1998-1999 school year. Enrollment is projected to remain consistent, at approximately 3,800 students, over the next five years.

### ***Education Program***

During the 2008 school year, the School District's curriculum included a wide range of electives and comprehensive courses of study in college preparatory, liberal arts and vocational programs. Test scores indicate students in the School District are improving as compared to state averages. The School District has earned a rating of continuous improvement on the State of Ohio District Report Card for the 2007-2008 school year.

A full range of student activities and athletic programs are available to students at the high school. Some activities are open to all student participants while others, including interscholastic sports, require a try-out process. Competitive sports programs are available via affiliation in the Lake Erie League from grades 7 through 12.

### ***Relevant Financial Policy***

Twice annually, in October and May each year the Treasurer of the Maple Heights City Schools files with the Ohio Department of Education a five year forecast of the School District's general fund for the current and four succeeding fiscal years. Said forecast will be utilized in certifying all contracts for services with a duration of two or more years

### ***Major Initiatives***

The Maple Heights City School's Strategic Plan was adopted by the Board of Education in 2005. A mission statement, beliefs, objectives and strategies were approved as part of the planning process. The strategic plan is updated annually based upon educational trends, district financial status and mandates from the Ohio Department of Education and the United States Department of Education. The District Leadership Team, comprised of staff members, parents and administrators is responsible for maintaining and implementing the strategic plan. District Leadership is currently meeting to identify focus areas for the next year.

The topics identified in the Strategic Plan included Technology, Client Learning, Staff Development, Extra Mural Funding, Facilities and Cooperation, Collaboration, Communication. Each of these areas are deemed to be important in providing District students with the proper tools and learning environment necessary to succeed as they integrate into society as adults. An especially important area, Curriculum, is constantly reviewed to match student needs at new educational levels. This is accomplished through team teaching and coordination to maximize appropriate programming and personnel.

Other major initiatives included:

1. Continuous Improvement, attainment of additional academic standards.
2. School Improvement Plan (All District Buildings).
3. Extended Learning Opportunity.
4. Summer School for Reading and Math.
5. Alternative School.
6. Student Intervention.
7. Teacher Professional Development Training.
8. Alignment of Ohio Proficiency Test Curriculum.

### **Primary Accomplishments for 2008 Were as Follows:**

#### ***Financial***

- Received the Certificate of Excellence in Financial Reporting from the Government Finance Officer's Association (GFOA) for the tenth consecutive year.
- Passed a \$55.7 million bond issue that, when coupled with matching funds provided by the Ohio School Facilities Commission, will enable the construction of three new elementary school buildings, a new middle school and a new high school. Anticipated completion of all new school buildings is the summer of 2013.

- Renewed an operating and permanent improvement levy by the voters that will not expire until December, 2013 which provides funding for continued operations.
- Issued Certificates of Participation in the amount of \$3.3 million for the renovation of the Wylie Athletic Complex.

### ***Instruction***

- Continued the designation of Continuous Improvement on the state report card which is a two level increase from the previous designation of academic emergency.
- Maple Heights High School was selected as a “School of Promise” by the Ohio Department of Education.
- Over the past four years, Maple Heights City School District has made the highest gains in Cuyahoga County in Performance Index.
- This year, Maple Heights City School District is the highest performing predominately African-American school district in the State of Ohio.
- Created additional educational programs, increased teaching staff to enable higher standards for student learning.
- Purchased new textbooks for various grade levels.

### ***Community***

- Continuously engaged the community with regard to education programs by holding town hall meetings and publishing quarterly newsletters.

### ***For the Future***

Our primary focus continued to be on the educational program. This program serves our students, parents, and community in an effort to continuously improve. This process involves assessing current programs, identifying areas to improve, developing options, selecting the best option and assessing the results.

### **Specific Goals for 2009 Are:**

#### ***Financial***

- Continue multi-year planning for capital projects, technology and maintenance to assure limited funds are used for the best instructional use through the Permanent Improvement Coordinating Committee.
- Receive the Certificate of Excellence in Financial Reporting for the School District’s 2008 Comprehensive Annual Financial Report.
- Continue to carefully monitor and impact, where possible, the Ohio Supreme Court’s decision regarding school funds and the legislative implementation of solutions.

#### ***Instruction***

- Continue implementation of small learning community learning environment for students entering high school.



- Continue implementation of grade level elementaries for alignment of curriculum.
- Continue to meet additional educational indicators on the State report card in pursuit of educational excellence.
- Increase targets for proficiency test standards.
- Continue District energy savings projects and seek alternative funding for school building improvements.

### ***Awards and Acknowledgement***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial reporting for a Comprehensive Annual Financial Report to the Maple Heights City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2007. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current report conforms to the Certificate of Achievement requirements and we are submitting it to GFOA for consideration.

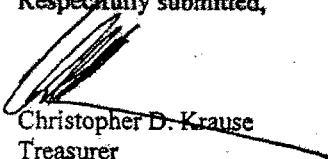
The publication of this report is a significant step toward professionalizing the Maple Heights City School District's financial reporting. It enhances the School District's accountability to the residents of the Maple Heights City School District.

The preparations of this report would not have been possible without the assistance and support of the staff of the Treasurer's Office and various administrators and staff members of the School District. Assistance from the County Auditor's staff and outside agencies made possible the fair presentation of statistical data.

Special appreciation is expressed to Local Government Services of the State Auditor's Office for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for their support for this project.

**Respectfully submitted,**



Christopher D. Krause  
Treasurer



Dr. Charles T. Keenan  
Superintendent

**Maple Heights City School District**  
*Principal Officials*  
*June 30, 2008*

***Board of Education***

Ms. Lori Chick .....President  
Mr. Michael A. White .....Vice President  
Ms. Pamela D. Crews.....Member  
Mr. Robert F. Dober.....Member  
Mr. Nicholas R. Dorsey .....Member

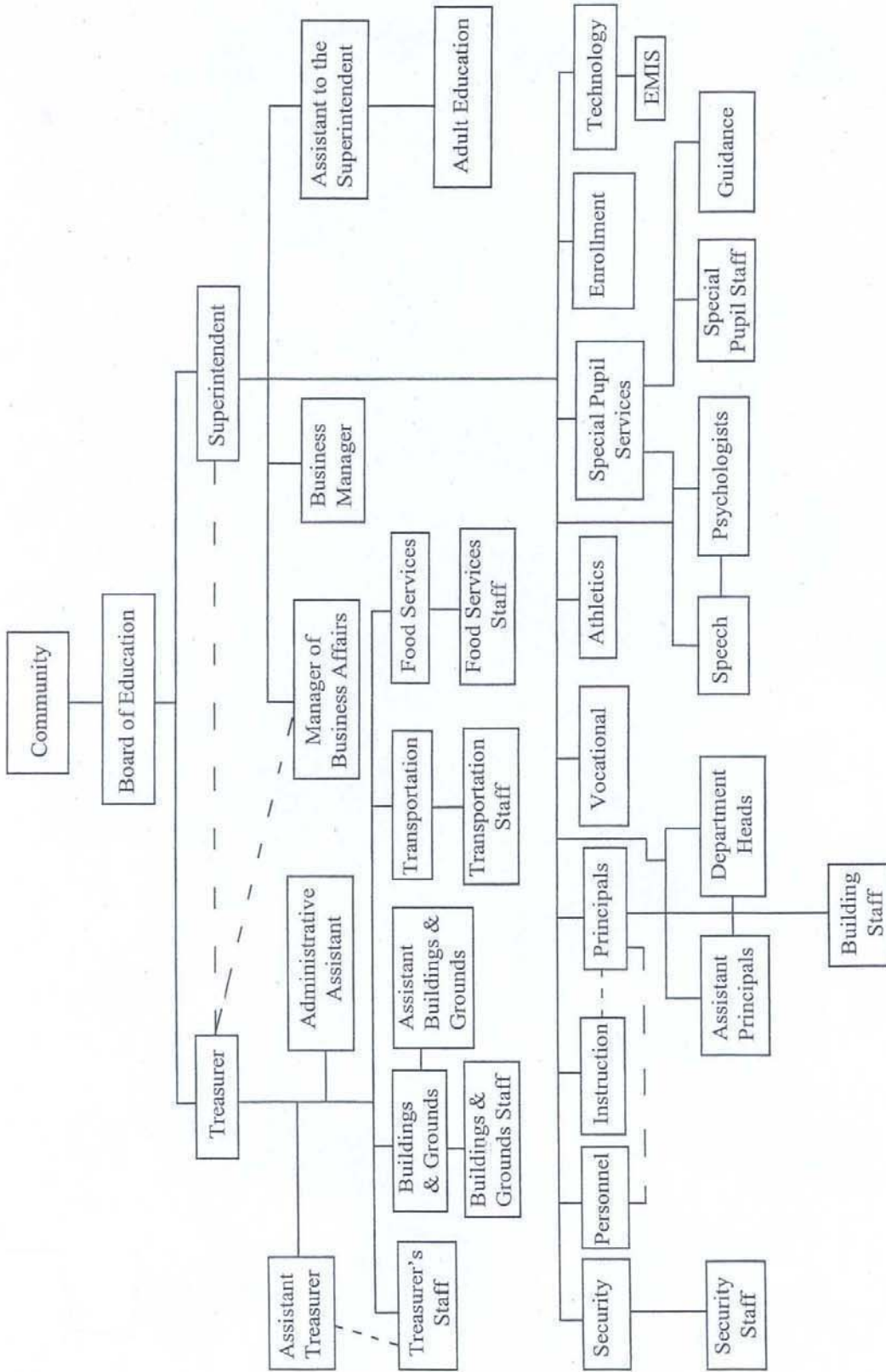
***Treasurer***

Mr. Christopher D. Krause

***Superintendent***

Dr. Charles T. Keenan

Maple Heights City School District  
Organizational Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Maple Heights City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Oliver S. Cox*

President

*Jeffrey R. Emer*

Executive Director



# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

Maple Heights City School District  
Cuyahoga County  
14605 Granger Road  
Maple Heights, Ohio 44137

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2008, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

As disclosed in Note 21 to the basic financial statements, the District is the subject of an ongoing federal investigation, alleging the Treasurer accepted bribes and committed other illegal acts. Based on the facts currently available, we cannot reasonably determine the effect of these acts on these financial statement amounts or other disclosures.

In our opinion, except for the effect, if any, of adjustments to financial statement amounts or revisions to disclosures that may have been required for the illegal acts described above, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Maple Heights City School District, Cuyahoga County, Ohio, as of June 30, 2008, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2008, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, except for the effect, if any, of adjustments to financial statement amounts or revisions to disclosures that may have been required for the illegal acts described above this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



**Dave Yost**  
Auditor of State

December 16, 2008, except for the federal investigation disclosure (Note 21) described above for which the date is March 7, 2011.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2008*  
*Unaudited*

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The discussion and analysis of Maple Heights City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2008. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

**Highlights**

Key financial highlights for 2008 are as follows:

Total net assets increased \$1.1 million. This increase was primarily due to an increase in funding per pupil and an increase in property tax revenues.

Outstanding debt increased from \$3.8 million in 2007 to \$6.8 million in 2008. This increase is due to the issuance of new debt, partially offset by principal payments against current debt.

Liabilities increased to \$25.7 million from \$23.3 million in 2007, while total assets increased by \$3.5 million. The increase in liabilities for 2008 was primarily the result of the issuance of debt. The proceeds of the debt increased assets, as the cash had not been spent by the end of the fiscal year.

While total revenue increased from \$43.8 million in 2007 to \$46.7 million in 2008, program expenses increased from \$42.6 million to \$45.6 million. The increase in revenue was due to an increase in property tax revenue received by the School District. The increase in program expenses was due to wage increases provided in negotiated labor contracts, increased medical insurance costs for School District employees and the purchase of upgraded educational materials.

During fiscal year 2008, the School District was self insured for medical insurance benefits provided to School District employees. Over the past several years the School District has experienced double digit percentage increases for employee benefits without the means to generate the revenue necessary to meet these increases. In an effort to curtail future double percentage increases of employee benefits, the School District became self insured in fiscal year 2007 for purposes of cost containment. The School District has seen a savings by being self insured although this trend may not continue in the future. In addition, the School District has instituted stop loss insurance.

The School District's five year forecast (which has been submitted to the Ohio Department of Education and appears on their website) reflects a positive cash balance through fiscal year 2012. One of the largest sources of revenue included in the forecast is state foundation revenue. State foundation revenue amounts are uncertain. The State of Ohio General Assembly adopted a two year budget in 2008 for fiscal years 2008 and 2009 which included State funding of School Districts for the two year period stated. The five year forecast includes projected revenue for fiscal years 2008 through 2012. Funding for fiscal years 2010 through 2012 can only be estimated at this time, and is largely uncertain due to the revenue problems that the State of Ohio is facing.

In addition to uncertainty of future State funding, the budget adopted in 2005 also includes a provision to eliminate Tangible Personal Property Taxes that are assessed to School District businesses. This lost revenue is scheduled to be reimbursed to school districts by the State of Ohio through fiscal year 2011.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2008*  
*Unaudited*

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**Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Maple Heights City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in one column. In the case of Maple Heights City School District, the general fund is by far the most significant fund. The building fund is also a major fund.

**Reporting the School District as a Whole**

The Statement of Net Assets and the Statement of Activities reflect how the School District did financially during fiscal year 2008. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting recognizes all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader whether the financial position of the School District as a whole has increased or decreased from the prior fiscal year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes of these changes may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, all of the School District activities are reported as governmental activities, including instruction, support services, non-instructional services and extracurricular activities.

**Reporting the School District's Most Significant Funds**

Fund Financial statements provide detailed information about the School District's major funds. While the School District uses many funds to account for its financial transactions, the fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund and the Building Capital Projects Fund.

Governmental Funds - Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or less financial resources that can be spent in the near future to finance educational programs.



**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2008*  
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Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the School District. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the School District's programs. These funds use the accrual basis of accounting.

The relationship (or difference) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**The School District as a Whole**

Table 1 provides a summary of the School District's net assets for fiscal year 2008 compared to fiscal year 2007:

**Table 1**  
 Net Assets  
 Governmental Activities

	2008	2007	Change
<b>Assets</b>			
Current and Other Assets	\$27,040,861	\$23,442,211	\$3,598,650
Capital Assets, Net	10,036,817	10,171,916	(135,099)
<i>Total Assets</i>	<u>37,077,678</u>	<u>33,614,127</u>	<u>3,463,551</u>
<b>Liabilities</b>			
Current and Other Liabilities	20,211,044	20,969,971	(758,927)
Long-Term Liabilities:			
Due Within One Year	482,137	514,718	(32,581)
Due in More than One Year	5,023,314	1,832,984	3,190,330
<i>Total Liabilities</i>	<u>25,716,495</u>	<u>23,317,673</u>	<u>2,398,822</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Debt	6,433,072	6,254,617	178,455
Restricted:			
Capital Projects	0	80,507	(80,507)
Debt Service	386,784	114,619	272,165
Other Purposes	344,850	514,035	(169,185)
Unrestricted	4,196,477	3,332,676	863,801
<i>Total Net Assets</i>	<u>\$11,361,183</u>	<u>\$10,296,454</u>	<u>\$1,064,729</u>

Total assets increased by \$3.5 million. The primary reason for this increase was an increase in cash and cash equivalents due to the issuance of debt.

Total liabilities for governmental activities increased by \$2.4 million. The increase for 2008 was primarily the result of issuing debt in the form of \$3.3 million in certificates of participation for renovations to the Wylie Athletic Complex.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2008*  
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The net impact was a increase in net assets of \$1.1 million. This small increase shows that the financial position of the School District did not drastically change from fiscal year 2007 to fiscal year 2008 and also shows the prudent use of School District resources.

Table 2 shows the change in net assets for fiscal year 2008 compared to fiscal year 2007.

Table 2  
Change in Net Assets

	<u>2008</u>	<u>2007</u>	<u>Change</u>
<b>Revenues</b>			
Program Revenues:			
Charges for Services and Sales	\$2,866,203	\$2,072,044	\$794,159
Operating Grants and Contributions	7,339,590	6,387,390	952,200
Capital Grants and Contributions	9,210	0	9,210
<i>Total Program Revenues</i>	<u>10,215,003</u>	<u>8,459,434</u>	<u>1,755,569</u>
General Revenues:			
Property Taxes	18,118,953	16,772,189	1,346,764
Grants and Entitlements	17,312,641	17,607,631	(294,990)
Investment Earnings	383,523	426,925	(43,402)
Other	660,724	528,765	131,959
<i>Total General Revenues</i>	<u>36,475,841</u>	<u>35,335,510</u>	<u>1,140,331</u>
<i>Total Revenues</i>	<u>46,690,844</u>	<u>43,794,944</u>	<u>2,895,900</u>
<b>Program Expenses</b>			
Instruction	24,608,468	22,667,313	1,941,155
Support Services:			
Pupil and Instructional Staff	3,247,817	3,382,081	(134,264)
Board of Education, Administration, Fiscal and Business	7,051,878	6,093,245	958,633
Operation and Maintenance of Plant	5,738,721	5,958,413	(219,692)
Pupil Transportation	1,787,745	1,523,409	264,336
Central	21,638	16,017	5,621
Operation of Non-Instructional Services	387,889	350,274	37,615
Extracurricular Activities	862,772	948,143	(85,371)
Food Services Operations	1,784,677	1,455,040	329,637
Interest and Fiscal Charges	134,510	165,421	(30,911)
<i>Total Program Expenses</i>	<u>45,626,115</u>	<u>42,559,356</u>	<u>3,066,759</u>
Net Change in Net Assets	1,064,729	1,235,588	(170,859)
<i>Net Assets Beginning of Year</i>	<u>10,296,454</u>	<u>9,060,866</u>	<u>1,235,588</u>
<i>Net Assets End of Year</i>	<u>\$11,361,183</u>	<u>\$10,296,454</u>	<u>\$1,064,729</u>

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2008*  
*Unaudited*

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While total revenue increased for governmental activities from \$43.8 million to \$46.7 million, the vast majority of revenue supporting governmental activities is general revenue. General revenue increased from \$35.3 million in 2007 to \$36.5 million in 2008. General revenue comprised 78.1 percent of total revenue. The primary source of the increase was an increase in property tax revenue.

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by a voted levy does not increase solely as a result of inflation. It increases as a result of new construction of collection from a new voted levy. Although school districts experience inflationary growth in expenses, tax revenue does not keep pace with the increased expenses due to House Bill 920. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay less than \$35.00 and the School District would collect the same dollar value the levy generated in the year it passed. The 10 percent rollback on all residential/agricultural property and the 2.5 percent rollback on all owner occupied homes would reduce the amount of taxes paid.

Thus school districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to voters to maintain a constant level of service. Property taxes made up 38.8 percent of revenues for governmental activities for Maple Heights City School District in fiscal year 2008, a slight increase from the prior year.

Program expense increased from \$42.6 million in 2007 to \$45.6 million in fiscal year 2008.

The major program expense for governmental activities, as expected, is for instruction. Instructional costs increased \$1.9 million. When combined with pupil and instructional staff support these categories make up 61.1 percent of expenses.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services.

Table 3 indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted state entitlements.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2008*  
*Unaudited*

**Table 3**  
**Governmental**  
**Activities**

	Total Cost of Services 2008	Net Cost of Services 2008	Total Cost of Services 2007	Net Cost of Services 2007
Instruction	\$24,608,468	(\$17,625,926)	\$22,667,313	(\$18,263,342)
Support Services:				
Pupil and Instructional Staff	3,247,817	(3,247,817)	3,382,081	(3,095,773)
Board of Education, Administration, Fiscal and Business	7,051,878	(6,500,403)	6,093,245	(5,971,168)
Operation and Maintenance of Plant	5,738,721	(5,675,511)	5,958,413	(5,895,291)
Pupil Transportation	1,787,745	(1,327,762)	1,523,409	(1,523,409)
Central	21,638	(21,638)	16,017	(16,017)
Operation of Non-Instructional Services	387,889	(95,220)	350,274	(18,331)
Extracurricular Activities	862,772	(766,987)	948,143	(880,147)
Food Service Operations	1,784,677	(15,338)	1,455,040	(91,805)
Interest and Fiscal Charges	134,510	(134,510)	165,421	(165,421)
<i>Total</i>	<u>\$45,626,115</u>	<u>(\$35,411,112)</u>	<u>\$42,559,356</u>	<u>(\$35,920,704)</u>

The dependence upon general tax revenues and unrestricted State entitlements for governmental activities is apparent. In fiscal year 2008, 39.7 percent of total expenses are supported through taxes, an increase from the 39.4 percent in fiscal year 2007. Grants and entitlements not restricted to specific programs in fiscal year 2008 support 37.9 percent, a decrease from the 41.4 percent in fiscal year 2007. Investments and other miscellaneous type revenues support the remaining activity costs. In fiscal year 2008, program revenues only account for 22.4 percent of all governmental expenses, an increase from the 15.6 percent in fiscal year 2007. The community, as a whole, is a primary support for Maple Heights City School District students, with property taxes and unrestricted State entitlements being the most important source of revenue.

**The School District's Funds**

The School District's governmental funds are accounted for using the modified accrual basis of accounting. A review of the School District's major funds demonstrates a decrease in fund balance for the General Fund and an increase in fund balance for the Building fund. All governmental funds had total revenues of \$44.2 million and expenditures of \$45.8 million. The net change in fund balance for the year was most significant in the Building fund, where the fund balance went from a deficit of \$2.9 million in 2007 to a deficit of \$.57 million for 2008. An issuance of debt accounts for this increase.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2008*  
*Unaudited*

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**General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio Law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During fiscal 2008, the School District amended its general fund budget as needed. The School District uses site-based budgeting. The budgeting systems are designed to tightly control total site budgets but provide flexibility for site management. For the general fund, final estimated revenue was \$38,680,751, below the original budget estimates of \$39,200,905 and above actual revenues of \$37,418,996. For the general fund, the final estimated expenditures were \$42,464,850, above the original budgeted expenditures of \$41,472,646. The increase was mainly due to an unanticipated spending on academic initiatives. Actual expenditures were \$1,335,578 below final estimated expenditures.

Total actual expenditures on the budget basis (cash outlays plus encumbrances) were \$41,129,272, \$3,710,276 below revenues. After other financing sources and uses are included, the net change in fund balance was a decrease of \$416,033.

**Capital Assets and Debt Administration**

*Capital Assets*

At the end of fiscal 2008, the School District had \$10.0 million invested in land, buildings and improvements, furniture and equipment, vehicles and textbooks. Table 4 shows fiscal 2008 balances compared to fiscal 2007. More detailed information is presented in Note 12 of the notes to the basic financial statements.

**Table 4**  
Capital Assets at June 30  
Governmental Activities  
(Net of Depreciation)

	2008	2007
Land	\$1,220,608	\$1,220,608
Construction in Progress	86,000	43,000
Buildings and Improvements	7,553,274	7,825,639
Furniture and Equipment	523,401	535,705
Vehicles	653,534	546,964
Totals	<u>\$10,036,817</u>	<u>\$10,171,916</u>

The decrease in capital assets is due to annual depreciation of the assets, partially offset by the purchase of new equipment such as school buses and equipment necessary for educational programming.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2008*  
*Unaudited*

*Debt*

At June 30, 2008, the School District had \$6,798,000 in debt outstanding. Table 5 summarizes the debt outstanding for fiscal year 2008 and 2007. More detailed information is presented in Notes 16 and 17 of the notes to the basic financial statements.

**Table 5**  
 Outstanding Debt at June 30  
 Governmental Activities

	2008	2007
2008 Certificates of Participation	\$3,300,000	\$0
2007 Energy Conservation Note	0	3,011,000
2008 Energy Conservation Note	3,011,000	0
2007 School Improvement Note	0	242,000
2008 School Improvement Note	227,000	0
2004 Tax Anticipation Note	260,000	510,000
Totals	\$6,798,000	\$3,763,000

The 2008 certificates of participation were issued to make renovations to the Wylie Athletic Complex.

The 2008 energy conservation notes were issued to refinance 2007 energy conservation notes. Originally these notes were issued to replace heating systems at Dunham and Raymond Elementary Schools, lighting systems and steam traps in all School District buildings and exterior windows at Rockside Elementary. Principal and interest payments are made from the General Fund through savings realized through reductions in energy consumption.

The 2008 school improvement notes were issued to refinance 2007 school improvement notes. Originally these notes were issued for various building improvements throughout the School District.

The 2004 tax anticipation notes were issued against future revenues to be generated by the renewal of a 1.5 mill permanent improvement levy in 2004 which will be paid from revenues generated by this levy. The funds were used to replace the roof of the high school complex.

At June 30, 2008, the School District's overall legal debt margin was \$37,445,485 with an unvoted debt margin of \$417,311. The debt is well within permissible limits.

**Current Issues**

The School District's five-year forecast continues to be the instrument used to make future financial decisions with regard to program and funding strategies. Currently the forecast indicates a positive fund balance for the duration of the forecast but a careful strategy must be developed in regards to future labor negotiations, health insurance cost containment, rising utility costs and the need for increased revenue to support the School District's educational objectives.

Maple Heights City School District is maintaining its programs and using its resources wisely. As the preceding information shows, the School District heavily depends on its property taxpayers and support from unrestricted state entitlements. However, financially the future is not without challenges.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2008*  
*Unaudited*

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The passage of an 8.5 mill operating levy in 2003 provides additional funds to meet operating expenses and offset the decline of personal property tax due to the phase out of the tangible personal property tax. This decline due to decreasing personal property business taxes, and delinquencies means reduced tax revenue in future years. With this decline in tax collections, the School District must seek additional tax revenues to continue current operations. However, the School District cannot look to the State of Ohio for increased revenue.

The State of Ohio was found by the Ohio Supreme Court in March 1997, to be operating an unconstitutional educational system, one that was neither "adequate" nor "equitable". Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. In May of 2000, the Ohio Supreme Court again ruled that, while the State had made some progress, the current funding system for schools is far too dependent on property taxes which are inherently not "equitable" nor "adequate". The Court directed the Governor and the legislature to address the fundamental issues creating the inequities. In 2001, the Ohio legislature crafted a school-funding program to address the Court's concerns. The Court has found this funding program did not meet its constitutional standards. Virtually no additional state revenue will be available to Maple Heights City School District.

This scenario requires management to plan carefully and prudently to provide the resources to meet student needs over the next several years.

Maple Heights City School District has committed itself to financial excellence for many years. In addition, the School District's system of budgeting and internal controls is critical to the integrity of the use of public funds. All of the School District's financial abilities will be needed to meet the challenges of the future.

In July 2008, the School District entered into an agreement with the Ohio School Facilities Commission (OSFC) to construct new classroom facilities. All elementary, middle, and high school buildings in the School District will be replaced over a five-year period. The School District has been awarded a grant from OSFC in the amount of \$55,652,177, which is approximately 50 percent of the cost of the project. The local share of the project will be funded through a bond levy passed in March, 2008.

### **Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Christopher D. Krause, Treasurer at Maple Heights City School District, 14605 Granger Road, Maple Heights, Ohio 44137; or by e-mail at [Christopher.krause@lnoca.org](mailto:Christopher.krause@lnoca.org).

# Maple Heights City School District

## Statement of Net Assets

June 30, 2008

	<u>Governmental Activities</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$9,746,117
Cash Equivalents Held by Trustee	338,718
Accounts Receivable	10,761
Intergovernmental Receivable	25,899
Inventory Held for Resale	9,581
Materials and Supplies Inventory	57,688
Property Taxes Receivable	16,745,818
Deferred Charges	106,279
Nondepreciable Capital Assets	1,306,608
Depreciable Capital Assets, Net	<u>8,730,209</u>
<i>Total Assets</i>	<u>37,077,678</u>
<b>Liabilities</b>	
Accounts Payable	312,153
Accrued Wages	2,572,774
Contracts Payable	867,421
Retainage Payable	4,757
Intergovernmental Payable	1,351,148
Matured Compensated Absences Payable	170,443
Claims Payable	397,862
Accrued Interest Payable	18,389
Deferred Revenue	11,278,097
Notes Payable	3,238,000
Long-Term Liabilities:	
Due Within One Year	482,137
Due In More Than One Year	<u>5,023,314</u>
<i>Total Liabilities</i>	<u>25,716,495</u>
<b>Net Assets</b>	
Invested in Capital Assets, Net of Related Debt	6,433,072
Restricted for:	
Debt Service	386,784
Special Education	3,653
Training and Development	48,729
Alternative Education	7,601
Food Service	215,466
Public School Support	6,310
Student Activities	12,351
Other Purposes	50,740
Unrestricted	<u>4,196,477</u>
<i>Total Net Assets</i>	<u><u>\$11,361,183</u></u>

See accompanying notes to the basic financial statements



**Maple Heights City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2008

	Program Revenues			Net (Expense)	
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Revenue and Changes in Net Assets	
			Capital Grants and Contributions	Total	
<b>Governmental Activities</b>					
Instruction:					
Regular	\$19,288,862	\$473,396	\$2,637,161	\$0	(\$16,178,305)
Special	3,934,275	1,681,105	2,098,847	0	(154,323)
Vocational	1,381,444	0	89,446	0	(1,291,998)
Adult/Continuing	3,887	0	2,587	0	(1,300)
Support Services:					
Pupil	1,681,982	0	0	0	(1,681,982)
Instructional Staff	1,565,835	0	0	0	(1,565,835)
Board of Education	80,766	0	524,880	0	444,114
Administration	3,826,924	0	26,595	0	(3,800,329)
Fiscal	1,904,937	0	0	0	(1,904,937)
Business	1,239,251	0	0	0	(1,239,251)
Operation and Maintenance of Plant	5,738,721	0	63,210	0	(5,675,511)
Pupil Transportation	1,787,745	0	450,773	9,210	(1,327,762)
Central	21,638	0	0	0	(21,638)
Operation of Non-Instructional Services	387,889	187,418	105,251	0	(95,220)
Extracurricular Activities	862,772	59,669	36,116	0	(766,987)
Food Service Operations	1,784,677	464,615	1,304,724	0	(15,338)
Interest and Fiscal Charges	134,510	0	0	0	(134,510)
<i>Total</i>	<u>\$45,626,115</u>	<u>\$2,866,203</u>	<u>\$7,339,590</u>	<u>\$9,210</u>	<u>(35,411,112)</u>
<b>General Revenues</b>					
Property Taxes Levied for:					
					17,666,641
					287,048
					165,264
Grants and Entitlements not					
					17,312,641
Investment Earnings					383,523
Miscellaneous					660,724
					<u>36,475,841</u>
					1,064,729
					<u>10,296,454</u>
					<u>\$11,361,183</u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2008*

	<u>General</u>	<u>Building</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$6,258,940	\$2,871,767	\$615,410	\$9,746,117
Accounts Receivable	250	0	10,511	10,761
Intergovernmental Receivable	131	0	25,768	25,899
Interfund Receivable	62,729	0	0	62,729
Inventory Held for Resale	0	0	9,581	9,581
Materials and Supplies Inventory	57,688	0	0	57,688
Property Taxes Receivable	16,321,712	424,106	0	16,745,818
Restricted Assets:				
Cash Equivalents Held by Trustee	0	338,718	0	338,718
<i>Total Assets</i>	<u>\$22,701,450</u>	<u>\$3,634,591</u>	<u>\$661,270</u>	<u>\$26,997,311</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$241,360	\$0	\$70,793	\$312,153
Accrued Wages	2,541,100	0	31,674	2,572,774
Intergovernmental Payable	1,288,698	0	62,450	1,351,148
Interfund Payable	0	0	62,729	62,729
Retainage Payable	4,757	0	0	4,757
Contracts Payable	0	819,902	47,519	867,421
Matured Compensated Absences Payable	170,443	0	0	170,443
Deferred Revenue	13,764,388	359,633	19,253	14,143,274
Accrued Interest Payable	1,191	15,793	0	16,984
Notes Payable	227,000	3,011,000	0	3,238,000
<i>Total Liabilities</i>	<u>18,238,937</u>	<u>4,206,328</u>	<u>294,418</u>	<u>22,739,683</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	96,281	0	48,965	145,246
Reserved for Property Taxes	2,275,940	57,599	0	2,333,539
Reserved for Debt Service	0	338,718	0	338,718
Unreserved, Undesignated Reported in:				
General Fund	2,090,292	0	0	2,090,292
Special Revenue Funds	0	0	171,211	171,211
Debt Service Fund	0	0	147,451	147,451
Capital Projects Funds (Deficit)	0	(968,054)	(775)	(968,829)
<i>Total Fund Balances (Deficit)</i>	<u>4,462,513</u>	<u>(571,737)</u>	<u>366,852</u>	<u>4,257,628</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$22,701,450</u>	<u>\$3,634,591</u>	<u>\$661,270</u>	<u>\$26,997,311</u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 June 30, 2008*

<b>Total Governmental Funds Balances</b>		\$4,257,628
 <i>Amounts reported for governmental activities in the statement of net assets are different because</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		10,036,817
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	2,845,924	
Grants	19,253	
Total	2,865,177	2,865,177
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and the liabilities of the internal service fund are included in governmental activities in the statement of net assets.		(397,862)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(1,405)
Unamortized issuance costs represent deferred charges which do not provide current financial resources and, therefore, are not reported in the funds.		106,279
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Certificates of Participation	(3,300,000)	
Premium on Certificates of Participation	(96,671)	
Notes Payable	(260,000)	
Notes Premium	(2,172)	
Capital Lease	(107,034)	
Compensated Absences	(1,739,574)	
Total	(5,505,451)	(5,505,451)
 <i>Net Assets of Governmental Activities</i>		 \$11,361,183

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
 Governmental Funds  
 For the Fiscal Year Ended June 30, 2008

	General	Building	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property Taxes	\$15,275,252	\$105,013	\$287,048	\$15,667,313
Intergovernmental	19,206,221	45,566	5,354,085	24,605,872
Interest	383,523	0	0	383,523
Charges for Services	7,770	0	464,615	472,385
Tuition and Fees	2,041,477	0	292,672	2,334,149
Extracurricular Activities	0	0	59,669	59,669
Rentals	0	0	0	0
Contributions and Donations	200	0	36,116	36,316
Miscellaneous	523,668	129,759	7,297	660,724
<i>Total Revenues</i>	<u>37,438,111</u>	<u>280,338</u>	<u>6,501,502</u>	<u>44,219,951</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	15,911,093	0	2,837,011	18,748,104
Special	3,338,920	0	608,091	3,947,011
Vocational	1,336,315	0	41,930	1,378,245
Adult/Continuing	0	0	3,887	3,887
Support Services:				
Pupil	1,661,711	0	2,848	1,664,559
Instructional Staff	1,009,490	0	540,599	1,550,089
Board of Education	66,453	0	11,326	77,779
Administration	3,722,110	0	47,700	3,769,810
Fiscal	1,785,126	0	270	1,785,396
Business	820,052	0	0	820,052
Operation and Maintenance of Plant	5,571,742	36,600	61,865	5,670,207
Pupil Transportation	1,637,519	212,723	0	1,850,242
Central	15,569	0	1,756	17,325
Operation of Non-Instructional Services	0	0	325,053	325,053
Extracurricular Activities	730,306	0	122,587	852,893
Food Service Operations	0	0	1,780,457	1,780,457
Capital Outlay	148,565	833,102	0	981,667
Debt Service:				
Principal Retirement	49,843	0	250,000	299,843
Interest and Fiscal Charges	5,898	120,795	9,624	136,317
Issuance Costs	0	104,990	0	104,990
<i>Total Expenditures</i>	<u>37,810,712</u>	<u>1,308,210</u>	<u>6,645,004</u>	<u>45,763,926</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(372,601)</u>	<u>(1,027,872)</u>	<u>(143,502)</u>	<u>(1,543,975)</u>
<b>Other Financing Sources (Uses)</b>				
Certificates of Participation Issued	0	3,300,000	0	3,300,000
Premium on Certificates of Participation	0	96,671	0	96,671
Transfers In	56,243	0	0	56,243
Transfers Out	0	0	(56,243)	(56,243)
<i>Total Other Financing Sources (Uses)</i>	<u>56,243</u>	<u>3,396,671</u>	<u>(56,243)</u>	<u>3,396,671</u>
<i>Net Change in Fund Balances</i>	(316,358)	2,368,799	(199,745)	1,852,696
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>4,778,871</u>	<u>(2,940,536)</u>	<u>566,597</u>	<u>2,404,932</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$4,462,513</u>	<u>(\$571,737)</u>	<u>\$366,852</u>	<u>\$4,257,628</u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2008*

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**Net Change in Fund Balances -Total Governmental Funds** \$1,852,696

*Amounts reported for governmental activities in the  
statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Outlay	379,885	
Current Year Depreciation	(514,984)	
Total	(135,099)	(135,099)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Delinquent Property Taxes	2,451,640	
Intergovernmental	19,253	
Total	2,470,893	2,470,893

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Long-term Notes Payable	250,000	
Capital Leases Payable	49,843	
Total	299,843	299,843

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued Interest	923	
Issuance Cost	(1,289)	
Amortization of Premium	2,173	
Total	1,807	1,807

Note issuance costs are reported as an expenditure in the governmental funds but are allocated as an expense over the life of the notes on a full accrual basis. 104,990

Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.

Certificates of Participation Issued	(3,300,000)	
Premium on Certificates of Participation	(96,671)	
Total	(3,396,671)	(3,396,671)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (63,094)

The internal service fund used by management to charge the costs of insurance is included in the statement of activities and not on the governmental fund statement of revenues and expenditures. (70,636)

*Change in Net Assets of Governmental Activities* \$1,064,729

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$16,649,624	\$16,335,283	\$15,073,528	(\$1,261,755)
Intergovernmental	20,518,203	19,206,221	19,206,221	0
Interest	383,805	436,018	436,018	0
Charges for Services	10,790	7,770	7,770	0
Tuition and Fees	1,304,109	2,041,915	2,041,915	0
Extracurricular Activities	66	0	0	0
Contributions and Donations	9,391	200	200	0
Miscellaneous	324,917	653,344	653,344	0
<i>Total Revenues</i>	<u>39,200,905</u>	<u>38,680,751</u>	<u>37,418,996</u>	<u>(1,261,755)</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	15,515,030	16,424,803	15,918,941	505,862
Special	2,794,626	3,354,427	3,251,574	102,853
Vocational	1,713,924	1,376,407	1,334,754	41,653
Support Services:				
Pupil	1,693,866	1,679,691	1,627,702	51,989
Instructional Staff	1,143,751	1,029,532	997,160	32,372
Board of Education	50,622	68,598	66,244	2,354
Administration	3,769,555	3,705,982	3,591,526	114,456
Fiscal	1,732,848	1,858,241	1,797,072	61,169
Business	766,860	862,420	834,803	27,617
Operation and Maintenance of Plant	6,088,717	6,011,575	5,820,908	190,667
Pupil Transportation	1,431,982	1,655,658	1,603,347	52,311
Central	8,379	15,519	14,986	533
Extracurricular Activities	877,876	764,165	737,937	26,228
Capital Outlay	55,031	154,841	149,559	5,282
Debt Service:				
Principal Retirement	3,673,960	3,368,620	3,253,000	115,620
Interest and Fiscal Charges	155,619	134,371	129,759	4,612
<i>Total Expenditures</i>	<u>41,472,646</u>	<u>42,464,850</u>	<u>41,129,272</u>	<u>1,335,578</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,271,741)</u>	<u>(3,784,099)</u>	<u>(3,710,276)</u>	<u>73,823</u>
<b>Other Financing Sources</b>				
General Obligation Notes Issued	3,451,069	3,238,000	3,238,000	0
Transfers In	0	56,243	56,243	0
<i>Total Other Financing Sources (Uses)</i>	<u>3,451,069</u>	<u>3,294,243</u>	<u>3,294,243</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	1,179,328	(489,856)	(416,033)	73,823
<i>Fund Balance Beginning of Year</i>	6,195,740	6,195,740	6,195,740	0
Prior Year Encumbrances Appropriated	379,146	379,146	379,146	0
<i>Fund Balance End of Year</i>	<u>\$7,754,214</u>	<u>\$6,085,030</u>	<u>\$6,158,853</u>	<u>\$73,823</u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**

*Statement of Fund Net Assets*

*Internal Service Fund*

*June 30, 2008*

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	<u>Insurance</u>
<b>Assets</b>	\$0
<b>Liabilities</b>	
Claims Payable	<u>397,862</u>
<b>Net Assets</b>	
Unrestricted (Deficit)	<u><u>(\$397,862)</u></u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Internal Service Fund  
For the Fiscal Year Ended June 30, 2008*

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	<u>Insurance</u>
<b>Operating Revenues</b>	
Charges for Services	<u>\$3,616,150</u>
<b>Operating Expenses</b>	
Purchased Services	271,027
Claims	<u>3,415,759</u>
<i>Total Operating Expenses</i>	<u>3,686,786</u>
<i>Change in Net Assets</i>	(70,636)
<i>Net Assets Beginning of Year (Deficit)</i>	<u>(327,226)</u>
<i>Net Assets End of Year (Deficit)</i>	<u><u>(\$397,862)</u></u>

See accompanying notes to the basic financial statements



**Maple Heights City School District**  
*Statement of Cash Flows*  
*Internal Service Fund*  
For the Fiscal Year Ended June 30, 2008

	Insurance
<b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b>	
<b>Cash Flows from Operating Activities</b>	
Cash Received from Interfund Services Provided	\$3,616,150
Cash Payments for Purchased Services	(271,027)
Cash Payments for Claims	(3,345,123)
<i>Net Increase in Cash and Cash Equivalents</i>	0
<i>Cash and Cash Equivalents Beginning of Year</i>	0
<i>Cash and Cash Equivalents End of Year</i>	\$0
 <b><i>Reconciliation of Operating Loss</i></b>	
<b><i>to Net Cash Provided by Operating Activities</i></b>	
<i>Operating Loss</i>	(\$70,636)
 <b>Adjustments</b>	
Increase in Claims Payable	70,636
<i>Net Cash Provided by Operating Activities</i>	\$0

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Fiduciary Assets and Liabilities*  
*Fiduciary Fund*  
*June 30, 2008*

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	<u>Agency</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	<u>\$72,028</u>
<b>Liabilities</b>	
Due to Students	<u>\$72,028</u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2008*

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**Note 1 - Description of the School District**

The Maple Heights City School District (the School District) operates under a locally elected five-member Board form of government and provides educational services as authorized by state and federal agencies. The Board controls a staff of 300 non-certificated employees, 254 certificated full time teaching personnel and 32 administrative employees to provide services to 3,763 students and other community members. The School District operates 4 elementary schools (K-6), 1 middle school (7-8), and 1 high school (9-12).

The School District was originally part of Bedford Township. In 1924 the first Maple Heights Board of Education was organized. The Clement Elementary School was selected to become the site of the high school. The School District was officially established in 1931 and is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. Under such laws there is no authority for a school district to have a charter or adopt local laws. The legislative power of the School District is vested in the Board of Education, consisting of five members elected at-large for staggered four year terms.

The School District is located in Maple Heights, Ohio, Cuyahoga County and serves an area of approximately 5.5 square miles.

***Reporting Entity***

A reporting entity is comprised of the primary government, component units and other organizations that are included to insure that the basic financial statements of the School District are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Maple Heights City School District, this includes the agencies and departments that provide the following services: general operations, food service and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The School District participates in two jointly governed organizations, the Lakeshore Northeast Ohio Computer Association and Ohio Schools Council Association. These organizations are presented in Note 19 to the basic financial statements.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2008*

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**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities and to its internal service fund unless these pronouncements conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

***A. Basis of Presentation***

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. These statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type. The School District, however, has no business-type activities.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

***Fund Financial Statements*** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. The fiduciary funds are reported by type.

***B. Fund Accounting***

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2008*

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**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Building Fund** The building fund accounts for a property tax levy used for various capital improvements within the School District.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

**Proprietary Fund Type** Proprietary funds reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows and are classified as either enterprise or internal service. The School District only has an internal service fund.

**Internal Service Fund** The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis. The School District's only internal service fund is a self insurance fund that accounts for medical benefits of School District employees.

**Fiduciary Funds** Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's only fiduciary fund is an agency fund which reports resources that belong to the student bodies of the various schools.

### **C. Measurement Focus**

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2008*

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Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its internal service fund.

***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statement presented for proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-Exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

***Deferred Revenue*** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2008, but which were levied to finance fiscal year 2009 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
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The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Budgetary Data***

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The Treasurer is authorized to further allocate appropriations at the function and object levels.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the amended certificate that were in effect at the time the original and final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues by fund. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

***F. Cash and Cash Equivalents***

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

During fiscal year 2008, investments were limited to STAROhio. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2008.

Following Ohio statutes, the Board of Education has, by resolution, identified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2008 amounted to \$383,523 which includes \$138,001 assigned from other School District funds.

The City utilizes a trustee to hold monies set aside as a Certificate Reserve Fund under the provisions of the debt agreement. The balance in this account is presented on the balance sheet as "restricted assets – cash equivalents held by trustee".

**Maple Heights City School District**  
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Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

***G. Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expensed/expensed when used. Inventories consist of donated food, purchased food and school supplies held for resale, and materials and supplies held for consumption.

***H. Capital Assets***

All of the School District's capital assets are general capital assets. General capital assets are those assets related to activities reported in the governmental funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of thirty-five hundred dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	20 - 50 years
Furniture and Equipment	3 - 20 years
Vehicles	10 years

***I. Interfund Balances***

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activities column of the statement of net assets.



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***J. Issuance Costs***

Issuance costs for underwriting fees and insurance are being amortized using the straight-line method over the life of the debt on the government-wide statements. The straight-line method of amortization is not materially different from the effective-interest method. On governmental fund statements issuance costs are expended in the year the debt is issued. Issuance costs are paid from debt proceeds.

***K. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave after ten years of current service with the School District.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have resigned or retired will be paid. The non-current portion of the liability is not reported.

***L. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from the proprietary fund are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, insurance premiums, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term notes and certificates of participation are recognized as a liability on the fund financial statements when due.

***M. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors,

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*Notes to the Basic Financial Statements*  
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grantors or laws or regulations of other governments. Net assets restricted for other purposes include community activities, information systems and telecommunications.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***N. Interfund Activity***

Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***O. Fund Balance Reserves***

The School District reserves those portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balance reserves are established for encumbrances, property taxes and debt service.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for debt service represents cash held by a trustee for the final debt payment on the certificates of participation.

***P. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

***Q. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence.

***R. Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
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**Note 3 – Change in Accounting Principles**

For fiscal year 2008, the School District has implemented Governmental Accounting Standards Board (GASB) Statement No. 45, “Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions”, GASB Statement No. 48, “Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues”, and GASB Statement No. 50, “Pension Disclosures”.

GASB Statement No. 45 improves the relevance and usefulness of financial reporting by requiring systematic, accrual-basis measurement and recognition of OPEB costs over a period that approximates employees’ years of service and providing information about actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. An OPEB liability at transition was determined in accordance with this statement for both the STRS and the SERS post-employment healthcare plan in the amount of \$25,896 and \$160,523, respectively, which are the same as the previously reported liabilities.

GASB Statement No. 48 addresses how to account for the exchange of an interest in expected cash flows from collecting specific receivables or specific future revenues for immediate cash payments. The statement established criteria used to determine whether the transaction should be recorded as revenue or as a liability (a sale or a collateralized borrowing). The implementation of this statement did not result in any change to the financial statements.

GASB Statement No. 50 requires employers contributing to defined benefit pension plans to include the legal or contractual maximum contribution rates in the notes to the financial statements. The implementation of this statement did not result in any change to the financial statements.

**Note 4 – Accountability and Compliance**

**A. Accountability**

At June 30, 2008 the following funds had deficit fund balances:

	<u>Fund Balance</u>
<b>Special Revenue Funds:</b>	
Uniform School Supplies	\$31,180
Mental Health and Mental Retardation	10,116
Latchkey Program	12,405
Summer School Subsidy	184
Poverty Based Assistance	98
Title VI-B	63,062
Carl Perkins Grant	16,555
Title I	15,600
Title V	7,638
Drug Free Schools	1,023
<b>Capital Projects Fund:</b>	
Building	571,737
<b>Internal Service Fund:</b>	
Insurance	397,862

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*Notes to the Basic Financial Statements*  
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The deficits in the special revenue funds and the internal service fund are due to adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, rather than when accruals occur. The deficit in the building capital projects fund is a result of the issuance of short-term energy conservation notes which are used to finance the project until bonds are issued. The deficit will be eliminated once bonds are issued and the obligation is no longer reported in the fund.

**B. Compliance**

The School District had a negative cash balance in several funds, indicating that revenue from other sources were used to pay the obligations of these funds, contrary to Ohio Revised Code Section 5705.10. In order to eliminate future negative cash, the School District will make cash advances during the year. The funds that had negative cash balances are as follows:

	Deficit
Latchkey Program	\$16,030
Summer School Subsidy	184
Title VI-B	3,873
Carl Perkins Grant	15,392
Title I	15,600
Title VI	10,627
Drug Free Schools	1,023

The following funds had final appropriations in excess of estimated resources plus carryover balances contrary to Section 5705.39, Revised Code:

Fund	Final Appropriations	Estimated Resources plus Carryover Balances	Difference
<b>Special Revenue Funds:</b>			
Uniform School Supplies	\$352,228	\$263,618	\$88,610
Latchkey Program	250,435	249,999	436
Title VI-B	992,180	989,098	3,082
E-Rate	65,255	65,000	255

The following funds had expenditures plus encumbrances in excess of appropriations contrary to section 5705.41, Ohio Revised Code:

	Final Appropriations	Expenditures	Excess
<b>Special Revenue Funds:</b>			
Food Service	\$1,510,000	\$1,778,174	\$268,174
Miscellaneous Federal Grants	372,000	463,831	91,831
<b>Capital Project Funds:</b>			
Building	381,000	404,113	23,113
Classroom Facilities	0	775	775

Although these violations were not corrected by fiscal year end, management has indicated that appropriations and certifications will be closely monitored to ensure no future violations occur.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2008*

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**Note 5 - Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Investments are reported at cost (budget) rather than fair value (GAAP).
5. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget) rather than on the balance sheet (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance	
GAAP Basis	(\$316,358)
Net Adjustment for Revenue Accruals	(19,115)
Net Adjustment for Expenditure Accruals	44,761
Beginning Fair Value Adjustment for Investments	52,495
Notes Issued	3,238,000
Principal Retirement	(3,253,000)
Adjustments for Encumbrances	(162,816)
Budget Basis	(\$416,033)

**Note 6 - Deposits and Investments**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

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Inactive deposits are public deposits that the Board has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAR Ohio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

### **Deposits**

Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$9,589,326 of the School District's bank balance of \$9,689,326 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

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*Notes to the Basic Financial Statements*  
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The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**Investments**

As of June 30, 2008, the School District had \$380,199 invested in STAROhio, which had an average maturity of 53.8 days.

**Interest Rate Risk** The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and that an investment must be purchased with the expectation that it will be held to maturity.

**Credit Risk** STAROhio carries a rating of AAA by Standard & Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District has no investment policy that addresses credit risk.

**Concentration of Credit Risk** The School District places no limit on the amount it may invest in any one issuer. The School District's only investment is in STAROhio.

**Note 7 - Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar 2008 represents collections of calendar year 2007 taxes. Real property taxes received in calendar year 2008 were levied after April 1, 2007, on the assessed value listed as of January 1, 2007, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar 2008 represents collections of calendar year 2007 taxes. Public utility real and tangible personal property taxes received in calendar year 2008 became a lien December 31, 2006, were levied after April 1, 2007 and are collected in 2008 with real property taxes. Public utility real property is assessed at thirty-five percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenue received during calendar 2008 (other than public utility property tax) represents the collection of 2008 taxes. Tangible personal property taxes received in calendar year 2008 were levied after April 1, 2007, on the value listed as of December 31, 2007. The tangible personal property tax is being phased out – the assessment percentage for all property including inventory for 2008 is 6.25

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percent. This will be reduced to zero for 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30; however, this year the settlement was late.

The School District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2008, are available to finance fiscal year 2008 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2008 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 and the late personal property tax settlement were levied to finance current fiscal year operations and is reported as revenue at fiscal year end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

The amount available as an advance at June 30, 2008 was \$2,275,940 in the general fund and \$57,599 in the building fund. The amount available as an advance at June 30, 2007, was \$2,310,108 in the general fund and \$65,172 in the building fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

The assessed values upon which the fiscal year 2008 taxes were collected are:

	2007 Second Half Collections		2008 First Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$413,267,970	92.41 %	\$415,550,610	96.06 %
Public Utility	14,052,290	3.14	7,105,940	1.64
Tangible Personal Property	19,907,252	4.45	9,953,626	2.30
	\$447,227,512	100.00 %	\$432,610,176	100.00 %
Full Tax rate per \$1,000 of assessed valuation	\$62.90		\$62.90	

Voters approved a 7.8 mill bond levy in March, 2008 to fund the local share of the Ohio School Facilities Commission project to rebuild the School District classroom facilities.



**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
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**Note 8 - Receivables**

Receivables at June 30, 2008, consisted of taxes, accounts (rent, student fees and tuition) and interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables, except delinquent property taxes, are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected in one year.

A summary of the principal items of intergovernmental receivable follows:

<b>Governmental Activities</b>	
Title I	\$19,253
Latchkey Program	3,102
Title V	2,989
Preschool Grant	424
Miscellaneous	131
Total Governmental Activities	<u><u>\$25,899</u></u>

**Note 9 - Contingencies**

***A. Grants***

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2008.

***B. Litigation***

The Maple Heights City School District is a party to legal proceedings. The School Board is of the opinion that the ultimate disposition of the current proceedings will not have a material effect, if any, on the financial condition of the School District.

**Note 10 - Risk Management**

***A. Property and Liability***

The School District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2008, the School District contracted for the following insurance coverage:

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Company	Type of Coverage	Coverage Amount
Indiana Insurance Company	Property	\$69,210,917
	General Liability, in aggregate	2,000,000
	General Liability, per occurrence	1,000,000
	Medical Expense, any one person	5,000
	Boiler and Machinery	30,000,000
	Uninsured Motorist	50,000
	Blanket Bond	50,000
Flagherty	Aggregate limit on premises	1,500
	Aggregate limit for messenger	2,000
Western Surety Company	Treasurer's Bond	250,000
	Manager of Business Affairs Bond	25,000
Travelers Insurance	Public Official Bond	20,000

Settled claims have not exceeded this commercial coverage in any of the past three years and there have been no significant reductions in insurance coverage from last year.

***B. Workers' Compensation***

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

***C. Self-Insurance***

Medical insurance is offered to employees through a self-insurance internal service fund. The School District's monthly premiums are paid to the fiscal agent who in turn pays the claims on the School District's behalf. A specific excess loss coverage (stop-loss) insurance policy covers claims in excess of \$85,000 per employee, per year. The claims liability of \$397,862 reported in the internal service fund at June 30, 2008 is based on an estimate provided by the third party administrator and the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claim costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. The change in claims activity for the current fiscal year and prior year is as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2007	\$344,081	\$2,898,915	\$2,915,770	\$327,226
2008	327,226	3,415,759	3,345,123	397,862

**Note 11 – Interfund Balances**

The general fund reported an interfund receivable of \$62,729 and the Latchkey Program, Summer School Subsidy, Title VI-B, Carl Perkins Grant, Title I, Title V and Drug Free Schools special revenue funds reported interfund payables of \$16,030, \$184, \$3,873, \$15,392, \$15,600, \$10,627 and \$1,023, respectively, at June 30, 2008. These advances were made to cover negative cash balances and will be repaid within one year.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
For the Fiscal Year Ended June 30, 2008

**Note 12 - Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2008, was as follows:

	Balance 6/30/07	Additions	Deletions	Balance 6/30/08
<i><b>Capital Assets, not being depreciated:</b></i>				
Land	\$1,220,608	\$0	\$0	\$1,220,608
Construction in Progress	43,000	43,000	0	86,000
<i>Total Capital Assets, not being depreciated</i>	1,263,608	43,000	0	1,306,608
<i><b>Capital Assets, being depreciated:</b></i>				
Buildings and Improvements	16,250,710	12,700	0	16,263,410
Furniture and Equipment	1,818,133	63,864	0	1,881,997
Vehicles	1,387,108	260,321	(25,500)	1,621,929
<i>Total Capital Assets, being depreciated</i>	19,455,951	336,885	(25,500)	19,767,336
Less Accumulated Depreciation:				
Buildings and Improvements	(8,425,071)	(285,065)	0	(8,710,136)
Furniture and Equipment	(1,282,428)	(76,168)	0	(1,358,596)
Vehicles	(840,144)	(153,751)	25,500	(968,395)
<i>Total Accumulated Depreciation</i>	(10,547,643)	(514,984) *	25,500	(11,037,127)
<i>Total Capital Assets, being depreciated, net</i>	8,908,308	(178,099)	0	8,730,209
Governmental Activities Capital Assets, Net	\$10,171,916	(\$135,099)	\$0	\$10,036,817

\* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$209,371
Vocational	2,479
Support Services:	
Instructional Staff	393
Board of Education	2,987
Administration	9,947
Business	31,357
Operation and Maintenance of Plant	38,707
Pupil Transportation	142,715
Central	4,313
Extracurricular Activities	62,836
Food Service Operations	9,879
Total Depreciation Expense	\$514,984

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
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**Note 13 - Defined Benefit Pension Plans**

***A. School Employees Retirement System***

Plan Description - The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2008, 9.16 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. Chapter 3309 of the Ohio Revised Code provides statutory authority for member and employer contributions. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2008, 2007 and 2006 were \$593,075, \$655,800 and \$617,637, respectively; 46.31 percent has been contributed for fiscal year 2008 and 100 percent for fiscal years 2007 and 2006.

***B. State Teachers Retirement System of Ohio***

Plan Description - The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2008*

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A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For the fiscal year ended June 30, 2008, plan members were required to contribute 10 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2007, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2008, 2007, and 2006 were \$2,149,938, \$2,029,205 and \$1,942,120, respectively; 80.91 percent has been contributed for fiscal year 2008 and 100 percent for fiscal years 2007 and 2006. Contributions to the DC and Combined Plans for fiscal year 2008 were \$34,749 made by the School District and \$52,926 made by the plan members.

#### **Note 14 – Postemployment Benefits**

##### ***A. School Employee Retirement System***

Plan Description – The School District participates in two cost-sharing multiple employer defined benefit OPEB plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which is available by contacting SERS at 300 East Broad St., Suite 100, Columbus, Ohio 43215-3746.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 401h. For 2008, 4.18 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2008, this amount was \$95,432.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
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The School District's contributions for health care for the fiscal years ended June 30, 2008, 2007, and 2006 were \$366,071, \$330,430, and \$319,966 respectively; 46.31 percent has been contributed for fiscal year 2008 and 100 percent for fiscal years 2007 and 2006.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2008, this actuarially required allocation was 0.66 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2008, 2007, and 2006 were \$42,732, \$41,755 and \$45,535, respectively; 46.31 percent has been contributed for fiscal year 2008 and 100 percent for fiscal years 2007 and 2006.

***B. State Teachers Retirement System***

Plan Description – The School District contributes to the cost sharing multiple employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy – Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2008, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. The School District's contributions for health care for the fiscal years ended June 30, 2008, 2007, and 2006 were \$165,380, \$156,093 and \$150,782, respectively; 80.91 percent has been contributed for fiscal year 2008 and 100 percent for fiscal years 2007 and 2006.

**Note 15 - Employee Benefits**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators do not earn vacation time. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 270 days for all certified and 180 days for classified personnel. Upon retirement, payment is made for one-third of accrued, but unused sick leave credit to a maximum of 90 days for certified personnel and 60 days for classified personnel.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2008*

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**Note 16 - Short-Term Obligations**

The School District's note activity, including amount outstanding and interest rate, is as follows:

	Outstanding 6/30/07	Additions	Deletions	Outstanding 6/30/08
<b>General Fund</b>				
2007 School Improvement Notes 4.00%	\$242,000	\$0	\$242,000	\$0
2008 School Improvement Notes 4.00%	0	227,000	0	227,000
Total General Fund	<u>242,000</u>	<u>227,000</u>	<u>242,000</u>	<u>227,000</u>
<b>Capital Projects Fund - Building</b>				
2007 Energy Conservation Notes 4.00%	3,011,000	0	3,011,000	0
2008 Energy Conservation Notes 4.00%	0	3,011,000	0	3,011,000
Total Capital Projects Fund - Building	<u>3,011,000</u>	<u>3,011,000</u>	<u>3,011,000</u>	<u>3,011,000</u>
Total Notes	<u>\$3,253,000</u>	<u>\$3,238,000</u>	<u>\$3,253,000</u>	<u>\$3,238,000</u>

All of the notes are backed by the full faith and credit of the Maple Heights City School District and mature within one year. The note liability is reflected in the general fund and building capital projects fund which received the proceeds of the original notes.

The 2008 school improvement bond anticipation notes were issued to refinance 2006 school improvement notes. Originally these notes were issued for various building improvements throughout the School District.

The 2008 energy conservation bond anticipation notes were issued to refinance 2006 energy conservation notes. Originally these notes were issued to replace heating systems at Dunham and Raymond Elementary Schools, lighting systems and steam traps in all School District Buildings and exterior windows at Rockside Elementary. Principal and interest payments are made from the General Fund on a cash basis and reclassified to the building capital projects fund on a GAAP basis.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
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**Note 17 - Long-Term Obligations**

The changes in the School District's long-term obligations during the year consist of the following:

	Amount			Amount Outstanding 6/30/08	Amount Due in One Year
	Outstanding 6/30/07	Additions	Reductions		
Certificates of Participation					
\$3,300,000 2008 4.25 - 6%	\$0	\$3,300,000	\$0	\$3,300,000	\$0
Premium	0	96,671	0	96,671	0
<b>Total Certificates of Participation</b>	<b>0</b>	<b>3,396,671</b>	<b>0</b>	<b>3,396,671</b>	<b>0</b>
Long-Term Notes:					
\$1,203,000 2004 2.50%					
Long-Term Notes	510,000	0	250,000	260,000	260,000
Premium on Long-Term Notes	4,345	0	2,173	2,172	0
<b>Total 2004 Long-Term Notes</b>	<b>514,345</b>	<b>0</b>	<b>252,173</b>	<b>262,172</b>	<b>260,000</b>
Capital Lease	156,877	0	49,843	107,034	52,300
Compensated Absences	1,676,480	198,537	135,443	1,739,574	169,837
Total Governmental Activities					
Long-Term Liabilities	<b>\$2,347,702</b>	<b>\$3,595,208</b>	<b>\$437,459</b>	<b>\$5,505,451</b>	<b>\$482,137</b>

The School District issued \$3,300,000 in Certificates of Participation on June 30, 2008 for the purpose of renovating the Wylie Athletic Complex. The certificates were issued for a twenty year period with a final maturity on November 1, 2028. The certificates will be paid from the building capital projects fund and were issued at a premium of \$96,671. The final debt payment on the certificates of participation is being held by the trustee in a certificate reserve fund.

The 2004 tax anticipation notes were issued to allow the School District to undertake several key projects following passage of a 1.5 mill permanent improvement levy renewal in May 2004. The note is being paid from the bond retirement debt service fund by revenues generated by this levy. The notes were issued at a premium of \$21,729.

Compensated absences will be paid from the general and food service special revenue funds. The capital lease will be paid from the general fund.

The School District's overall debt margin was \$37,445,485 with an unvoted debt margin of \$417,311 at June 30, 2008. Principal and interest requirements to retire the notes outstanding at June 30, 2008 are as follows:



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Fiscal Year Ending	Long-Term Notes		Certificates of Participation	
	Principal	Interest	Principal	Interest
2009	\$260,000	\$3,250	\$0	\$151,817
2010	0	0	35,000	180,788
2011	0	0	100,000	177,875
2012	0	0	100,000	173,500
2013	0	0	105,000	168,888
2014-2018	0	0	600,000	769,830
2019-2023	0	0	760,000	598,256
2024-2028	0	0	1,020,000	334,500
2029	0	0	580,000	17,400
Totals	<u>\$260,000</u>	<u>\$3,250</u>	<u>\$3,300,000</u>	<u>\$2,572,854</u>

**Note 18 – Capital Lease**

The School District entered into a capital lease for a phone system. This lease meets the criteria of a capital lease as defined by FASB Statement No. 13, “Accounting for Leases.” Capital lease payments have been reclassified and are reflected as debt service expenditures in the general fund on the basic financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

Capital assets acquired by lease have been capitalized and depreciated as follows:

Furniture and Equipment	\$568,166
Less: Accumulated Depreciation:	(66,786)
<i>Total Capital Assets, being depreciated, net</i>	<u><u>\$501,380</u></u>

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2008.

	Governmental Activities
2009	\$56,540
2010	56,231
Total Minimum Lease Payments	112,771
Less: Amounts Representing Interest	(5,737)
Present Value of Minimum Lease Payments	<u><u>\$107,034</u></u>

**Note 19 - Jointly Governed Organizations**

**A. Lakeshore Northeast Ohio Computer Association**

The Lakeshore Northeast Ohio Computer Association (LNOCA) is a jointly governed computer service bureau owned and operated by sixteen school districts. The primary function of LNOCA is to provide data services to the sixteen school districts. Major areas of service provided by LNOCA include accounting, payroll, inventory, career guidance, student tracking, pupil scheduling, attendance and grade

**Maple Heights City School District**  
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year, the Board of Directors elects a Chairman, a Vice Chairman, and a Recording Secretary. The Treasurer of the fiscal agent is a nonvoting, ex-officio member of the Board of Directors. The Cuyahoga County Educational Service Center serves as the fiscal agent of LNOCA. Each schools district supports LNOCA based upon a per pupil charge dependent upon the software package used. Maple Heights City School District paid \$111,248 to LNOCA during fiscal year 2008. Financial information can be obtained by contacting LNOCA, 5700 West Canal Road, Valley View, Ohio 44125.

***B. Ohio Schools Council Association***

The Ohio Schools Council Association (Council) is a jointly governed organization among 121 school districts. The jointly governed organization was created by school districts for the purpose of saving money through volume purchases. Each district supports the Council by paying an annual participation fee. Each school district member superintendent serves as a representative of the Assembly. The Assembly elects five of the Council's Board members and the remaining four are representatives of the Greater Cleveland School Superintendents' Association. The Council operates under a nine-member Board of Directors (the Board). The Board is the policy making authority of the Council. The Board meets monthly September through June. The Board appoints an Executive Director who is responsible for receiving and disbursing funds, investing available funds, preparing financial reports for the Board and Assembly and carrying out such other responsibilities as designated by the Board. In fiscal year 2008, the School District paid \$3,259 to the Council. Financial information can be obtained by contacting Dr. David A. Cottrell, the Executive Director of the Ohio Schools Council at 6133 Rockside Road, Suite 10, Independence, Ohio 44131.

The Council provides participating school districts the ability to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve year period. There are currently 137 districts in the Program, including Maple Heights City School District. The participants make monthly payments based on estimated usage. Each September, these estimated payments are compared to their actual usage for the year (July to June). Districts that paid more in estimated billings than their actual billings are issued credits on future billings beginning in September until the credits are exhausted and districts that did not pay enough on estimated billings are invoiced for the difference on the September monthly estimated billing.

The School District also participates in the Council's electric purchase program. The Council provides 238 school districts and 11 MR/DD boards in the First Energy territory (Cleveland Electric Illuminating, Ohio Edison, Toledo Edison) the ability to purchase electricity at reduced rates if the school district committed to participating in either a thirty-six month (Cleveland Electric Illuminating Company) or a forty-four month (Ohio Edison and Toledo Edison) program beginning either May 1, 2005 or January 1, 2006 and ending December 31, 2008. Each month, the Council invoices participants based on estimated usage that was determined when the program was established. Each September, these estimated payments are compared to their actual usage for the year (July to June). Refund checks are issued to districts that consumed less than their projected usage of electrical energy and districts that over-consumed are invoiced.

**Note 20 - Set-Asides**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future years.

**Maple Heights City School District**  
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The following cash basis information describes the change in the fiscal year end set-aside amounts for textbooks and capital improvements. Disclosure of this information is required by State statute.

	Capital Improvements	Textbooks and Instructional Material
Set-Aside Reserve Balance as of June 30, 2007	\$0	(\$2,221,166)
Current Year Set-Aside Requirement	604,255	604,255
Offsets During the Fiscal Year	(3,106,026)	0
Qualifying Disbursements	(983,166)	(951,770)
Totals	(\$3,484,937)	(\$2,568,681)
Set-Aside Balance Carried Forward to Future Fiscal Years	\$0	(\$2,568,681)
Set-Aside Reserve Balance as of June 30, 2008	\$0	\$0

The School District had qualifying disbursements during the fiscal year that reduced the textbook set-aside amount below zero. The extra amount for textbooks may be used to reduce the set-aside requirement in future fiscal years. Although the School District had qualifying disbursements during the fiscal year that reduced the capital improvement set-aside amount below zero, the extra amount for capital improvements may not be used to reduce the set-aside requirement for future years. This negative balance is therefore not presented as being carried forward to future years.

**Note 21 – Subsequent Events**

On July 22, 2008, the School District entered into an agreement with the Ohio School Facilities Commission (OSFC) to construct new classroom facilities. The School District has been awarded a grant from OSFC in the amount of \$55,652,177.

On November 5, 2008, the School District issued school facilities improvement bond anticipation notes in the amount of \$55,736,771. The notes mature on November 5, 2009 and have an interest rate of 3.5 percent.

The Federal Bureau of Investigation and the Internal Revenue Service are conducting an ongoing public corruption investigation of the District. The District has been cooperating with the investigation.

Based on the investigation, multiple criminal charges have been filed in the United States District Court for the Northern District of Ohio charging former and current District employees and other individuals with soliciting, receiving bribes and the theft of programs receiving federal funds. Those current employees indicted have resigned from their positions with the District. All employees indicted in the investigation have pleaded guilty to such charges and have been sentenced or are awaiting sentencing on such charges.

These matters are still under investigation, however, the District believes the likelihood of the investigation resulting in any material potential loss or liability, including the possibility of significant disallowance findings related to Federal and State assisted grant programs, is remote; and that any adverse outcome from these charges would pertain to the former employees and former District officials that have been charged during the Federal investigation.

## Combining and Individual Fund Statements and Schedules

### *Combining Statements – Nonmajor Governmental Funds*

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#### *Nonmajor Special Revenue Funds*

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

*Food Service Fund* - This fund accounts for the financial transactions related to the food service operations of the School District.

*Uniform School Supplies Fund* - This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the School.

*Mental Health and Mental Retardation Fund* - This fund accounts for funding to provide programs for special needs students.

*Public School Support Fund* - This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

*Local Grants Fund* - This fund accounts for funds received to promote community involvement and volunteer activities between the School District and community.

*Latchkey Program Fund* – This fund accounts for funds received to provide summer and after school child care.

*Athletics and Music Fund* - This fund accounts for gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

*Auxiliary Services Fund* - This fund accounts for funds which provide services and materials to pupils attending non-public schools within the School District.

*Management Information Systems Fund* - This fund accounts for State monies which support the development of hardware, software or other costs associated with the management information system.

*Public Preschool Fund* - This fund accounts for State monies used for preschool programs.

*School Net Professional Development Fund* - This fund accounts for State monies received for computer training for teachers in the School District provided by Ohio Educational Computer Networks connections.

(continued)

***Combining Statements – Nonmajor Governmental Funds (continued)***

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***Nonmajor Special Revenue Funds (continued)***

*Ohio Reads Grant Fund* – This fund accounts for State monies received for the purpose of providing an intense intervention literacy program for students Kindergarten through Third grade. This program also provides for community volunteers in a one on one setting.

*Summer School Subsidy Fund* – This fund accounts for State monies which provide summer school programs for the student body.

*Alternative School Fund* – This fund accounts for State monies received for the purpose of providing an alternative educational setting for students who have not succeeded in a typical classroom.

*Poverty Based Assistance Fund* – This fund accounts for State monies used for improving the educational and cultural status of disadvantaged pupils.

*Miscellaneous State Grants Fund* – This fund accounts for State monies which support academic and enrichment programs for the student body.

*Title VI-B Fund* – This fund accounts for Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

*Carl Perkins Grant Fund* – This fund accounts for State monies used for the development of vocational educational programs in the following categories: secondary, post-secondary, adult, disadvantaged, and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees and work study projects.

*Title I Fund* – This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

*Title V Fund* – This fund accounts for Federal monies which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

*Drug Free Schools Fund* – This fund accounts for Federal monies which support the implementation of programs for drug abuse education and prevention.

*Preschool Grant Fund* – This fund accounts for Federal monies used for a preschool for students with disabilities.

*E-Rate Grant Fund* – This fund accounts for Federal monies paid directly to a telecommunication provider.

*Miscellaneous Federal Grants Fund* – This fund accounts for Federal monies which support academic and enrichment programs for the student body.

(continued)

*Combining Statements – Nonmajor Governmental Funds (continued)*

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***Nonmajor Debt Service Fund***

The bond retirement fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

***Nonmajor Capital Projects Funds***

Capital projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary funds.

*Classroom Facilities Fund* - This fund accounts for grants from the Ohio School Facilities Commission for the building and equipping of classroom facilities.

*SchoolNet Fund* - This fund accounts for state monies to be used to provide wiring to all classrooms that supports the transmission of voice, video and data, and to provide a computer workstation and related technology for every classroom. This fund had no cash activity during the fiscal year, but is presented for budget disclosure.

**Maple Heights City School District**

*Combining Balance Sheet*

*Nonmajor Governmental Funds*

*June 30, 2008*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$467,959	\$147,451	\$0	\$615,410
Accounts Receivable	10,511	0	0	10,511
Intergovernmental Receivable	25,768	0	0	25,768
Inventory Held for Resale	9,581	0	0	9,581
<i>Total Assets</i>	<u>\$513,819</u>	<u>\$147,451</u>	<u>\$0</u>	<u>\$661,270</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$70,793	\$0	\$0	\$70,793
Accrued Wages	31,674	0	0	31,674
Intergovernmental Payable	62,450	0	0	62,450
Interfund Payable	62,729	0	0	62,729
Contracts Payable	47,519	0	0	47,519
Deferred Revenue	19,253	0	0	19,253
<i>Total Liabilities</i>	<u>294,418</u>	<u>0</u>	<u>0</u>	<u>294,418</u>
<b>Fund Balances:</b>				
Reserved for Encumbrances	48,190	0	775	48,965
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	171,211	0	0	171,211
Debt Service Fund	0	147,451	0	147,451
Capital Projects Fund	0	0	(775)	(775)
<i>Total Fund Balances</i>	<u>219,401</u>	<u>147,451</u>	<u>0</u>	<u>366,852</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$513,819</u>	<u>\$147,451</u>	<u>\$0</u>	<u>\$661,270</u>

**Maple Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2008*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Property Taxes	\$0	\$287,048	\$287,048
Intergovernmental	5,354,085	0	5,354,085
Charges for Services	464,615	0	464,615
Tuition and Fees	292,672	0	292,672
Extracurricular Activities	59,669	0	59,669
Contributions and Donations	36,116	0	36,116
Miscellaneous	7,297	0	7,297
<i>Total Revenues</i>	<u>6,214,454</u>	<u>287,048</u>	<u>6,501,502</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	2,837,011	0	2,837,011
Special	608,091	0	608,091
Vocational	41,930	0	41,930
Adult/Continuing	3,887	0	3,887
Support Services:			
Pupil	2,848	0	2,848
Instructional Staff	540,599	0	540,599
Board of Education	11,326	0	11,326
Administration	47,700	0	47,700
Fiscal	270	0	270
Operation and Maintenance of Plant	61,865	0	61,865
Central	1,756	0	1,756
Operation of Non-instructional Services	325,053	0	325,053
Extracurricular Activities	122,587	0	122,587
Food Service Operations	1,780,457	0	1,780,457
Debt Service:			
Principal Retirement	0	250,000	250,000
Interest and Fiscal Charges	0	9,624	9,624
<i>Total Expenditures</i>	<u>6,385,380</u>	<u>259,624</u>	<u>6,645,004</u>
<i>Excess of Revenues Under Expenditures</i>	(170,926)	27,424	(143,502)
<b>Other Financing Uses</b>			
Transfers Out	(56,243)	0	(56,243)
<i>Net Change in Fund Balances</i>	(227,169)	27,424	(199,745)
<i>Fund Balances Beginning of Year</i>	<u>446,570</u>	<u>120,027</u>	<u>566,597</u>
<i>Fund Balances End of Year</i>	<u>\$219,401</u>	<u>\$147,451</u>	<u>\$366,852</u>



**Maple Heights City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds*

*June 30, 2008*

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	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Mental Health and Mental Retardation</u>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$324,421	\$1,586	\$0
Accounts Receivable	0	9,331	0
Intergovernmental Receivable	0	0	0
Inventory Held for Resale	9,581	0	0
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total Assets</i>	<u><u>\$334,002</u></u>	<u><u>\$10,917</u></u>	<u><u>\$0</u></u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$3,844	\$42,097	\$0
Accrued Wages	13,525	0	9,971
Intergovernmental Payable	17,583	0	145
Interfund Payable	0	0	0
Contracts Payable	47,519	0	0
Deferred Revenue	0	0	0
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total Liabilities</i>	<u>82,471</u>	<u>42,097</u>	<u>10,116</u>
<b>Fund Balances</b>			
Reserved for Encumbrances	39,533	0	0
Unreserved, Undesignated (Deficit)	211,998	(31,180)	(10,116)
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total Fund Balances (Deficit)</i>	<u>251,531</u>	<u>(31,180)</u>	<u>(10,116)</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$334,002</u></u>	<u><u>\$10,917</u></u>	<u><u>\$0</u></u>

(continued)

**Maple Heights City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2008*

	Public School Support	Local Grants	Latchkey Program	Athletics and Music
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$7,230	\$7,548	\$0	\$14,057
Accounts Receivable	0	0	830	350
Intergovernmental Receivable	0	0	3,102	0
Inventory Held for Resale	0	0	0	0
<i>Total Assets</i>	<u>\$7,230</u>	<u>\$7,548</u>	<u>\$3,932</u>	<u>\$14,407</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$920	\$2,385	\$307	\$1,979
Accrued Wages	0	0	0	0
Intergovernmental Payable	0	0	0	77
Interfund Payable	0	0	16,030	0
Contracts Payable	0	0	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>920</u>	<u>2,385</u>	<u>16,337</u>	<u>2,056</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	0	0	0	0
Unreserved, Undesignated (Deficit)	6,310	5,163	(12,405)	12,351
<i>Total Fund Balances (Deficit)</i>	<u>6,310</u>	<u>5,163</u>	<u>(12,405)</u>	<u>12,351</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$7,230</u>	<u>\$7,548</u>	<u>\$3,932</u>	<u>\$14,407</u>

<u>Auxiliary Services</u>	<u>Management Information Systems</u>	<u>Public Preschool Fund</u>	<u>School Net Professional Development</u>	<u>Ohio Reads Grant</u>	<u>Summer School Subsidy</u>	<u>Alternative School</u>
\$10,255	\$29,234	\$326	\$19,495	\$254	\$0	\$429
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$10,255</u>	<u>\$29,234</u>	<u>\$326</u>	<u>\$19,495</u>	<u>\$254</u>	<u>\$0</u>	<u>\$429</u>
\$2,086	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
997	0	0	0	0	0	0
0	0	0	0	0	184	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>3,083</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>184</u>	<u>0</u>
372	0	0	0	0	0	0
<u>6,800</u>	<u>29,234</u>	<u>326</u>	<u>19,495</u>	<u>254</u>	<u>(184)</u>	<u>429</u>
<u>7,172</u>	<u>29,234</u>	<u>326</u>	<u>19,495</u>	<u>254</u>	<u>(184)</u>	<u>429</u>
<u>\$10,255</u>	<u>\$29,234</u>	<u>\$326</u>	<u>\$19,495</u>	<u>\$254</u>	<u>\$0</u>	<u>\$429</u>

(continued)

**Maple Heights City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2008*

	Poverty Based Assistance	Miscellaneous State Grants	Title VI-B	Carl Perkins Grant
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$22,097	\$0	\$0
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Inventory Held for Resale	0	0	0	0
<i>Total Assets</i>	<u>\$0</u>	<u>\$22,097</u>	<u>\$0</u>	<u>\$0</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$15,758	\$1,163
Accrued Wages	0	0	0	0
Intergovernmental Payable	98	0	43,431	0
Interfund Payable	0	0	3,873	15,392
Contracts Payable	0	0	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>98</u>	<u>0</u>	<u>63,062</u>	<u>16,555</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	0	0	0	7,752
Unreserved, Undesignated (Deficit)	<u>(98)</u>	<u>22,097</u>	<u>(63,062)</u>	<u>(24,307)</u>
<i>Total Fund Balances (Deficit)</i>	<u>(98)</u>	<u>22,097</u>	<u>(63,062)</u>	<u>(16,555)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$0</u>	<u>\$22,097</u>	<u>\$0</u>	<u>\$0</u>

<u>Title I</u>	<u>Title V</u>	<u>Drug Free Schools</u>	<u>Preschool Grant</u>	<u>Miscellaneous Federal Grants</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$0	\$0	\$0	\$990	\$30,037	\$467,959
0	0	0	0	0	10,511
19,253	2,989	0	424	0	25,768
0	0	0	0	0	9,581
<u>\$19,253</u>	<u>\$2,989</u>	<u>\$0</u>	<u>\$1,414</u>	<u>\$30,037</u>	<u>\$513,819</u>
\$0	\$0	\$0	\$0	\$254	\$70,793
0	0	0	0	8,178	31,674
0	0	0	0	119	62,450
15,600	10,627	1,023	0	0	62,729
0	0	0	0	0	47,519
19,253	0	0	0	0	19,253
<u>34,853</u>	<u>10,627</u>	<u>1,023</u>	<u>0</u>	<u>8,551</u>	<u>294,418</u>
0	86	0	0	447	48,190
(15,600)	(7,724)	(1,023)	1,414	21,039	171,211
<u>(15,600)</u>	<u>(7,638)</u>	<u>(1,023)</u>	<u>1,414</u>	<u>21,486</u>	<u>219,401</u>
<u>\$19,253</u>	<u>\$2,989</u>	<u>\$0</u>	<u>\$1,414</u>	<u>\$30,037</u>	<u>\$513,819</u>

**Maple Heights City School District**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Special Revenue Funds*

*For the Fiscal Year Ended June 30, 2008*

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Mental Health and Mental Retardation</u>
<b>Revenues</b>			
Intergovernmental	\$1,304,724	\$0	\$0
Charges for Services	464,615	0	0
Tuition and Fees	0	105,254	0
Extracurricular Activities	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>1,769,339</u>	<u>105,254</u>	<u>0</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	0	172,750	0
Special	0	0	0
Vocational	0	22,196	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	0	0
Instructional Staff	0	0	0
Board of Education	0	0	0
Administration	0	0	47,700
Fiscal	0	0	0
Operation and Maintenance of Plant	0	0	0
Central	0	0	0
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
Food Service Operations	1,778,129	0	0
<i>Total Expenditures</i>	<u>1,778,129</u>	<u>194,946</u>	<u>47,700</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(8,790)	(89,692)	(47,700)
<b>Other Financing Uses</b>			
Transfers Out	0	0	0
<i>Net Change in Fund Balances</i>	(8,790)	(89,692)	(47,700)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>260,321</u>	<u>58,512</u>	<u>37,584</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$251,531</u></u>	<u><u>(\$31,180)</u></u>	<u><u>(\$10,116)</u></u>

Public School Support	Local Grants	Latchkey Program	Athletics and Music	Auxiliary Services
\$0	\$6,993	\$0	\$0	\$105,251
0	0	0	0	0
0	0	187,418	0	0
13,775	0	7,605	38,289	0
34,648	0	0	1,468	0
0	0	0	7,128	0
<u>48,423</u>	<u>6,993</u>	<u>195,023</u>	<u>46,885</u>	<u>105,251</u>
0	5,227	0	0	0
0	0	0	0	0
0	1,500	0	0	0
0	3,887	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	212,694	0	97,650
58,138	0	5,766	58,683	0
0	0	0	0	0
<u>58,138</u>	<u>10,614</u>	<u>218,460</u>	<u>58,683</u>	<u>97,650</u>
(9,715)	(3,621)	(23,437)	(11,798)	7,601
0	0	0	0	0
(9,715)	(3,621)	(23,437)	(11,798)	7,601
16,025	8,784	11,032	24,149	(429)
<u>\$6,310</u>	<u>\$5,163</u>	<u>(\$12,405)</u>	<u>\$12,351</u>	<u>\$7,172</u>

(continued)

**Maple Heights City School District**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Special Revenue Funds (continued)*

*For the Fiscal Year Ended June 30, 2008*

	Management Information Systems	Public Preschool Fund	School Net Professional Development
<b>Revenues</b>			
Intergovernmental	\$26,595	\$199,480	\$18,000
Charges for Services	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>26,595</u>	<u>199,480</u>	<u>18,000</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	0	196,856	6,065
Special	0	0	0
Vocational	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	0	0
Instructional Staff	0	2,298	0
Board of Education	11,326	0	0
Administration	0	0	0
Fiscal	270	0	0
Operation and Maintenance of Plant	0	0	0
Central	321	0	0
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
Food Service Operations	0	0	0
<i>Total Expenditures</i>	<u>11,917</u>	<u>199,154</u>	<u>6,065</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	14,678	326	11,935
<b>Other Financing Uses</b>			
Transfers Out	0	0	0
<i>Net Change in Fund Balances</i>	14,678	326	11,935
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>14,556</u>	<u>0</u>	<u>7,560</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$29,234</u></u>	<u><u>\$326</u></u>	<u><u>\$19,495</u></u>



Ohio Reads Grant	Summer School Subsidy	Alternative School	Poverty Based Assistance	Miscellaneous State Grants
\$0	\$0	\$50,388	\$1,612,828	\$67,558
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	50,388	1,612,828	67,558
2,108	184	0	1,593,385	56,281
0	0	0	978	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
2,000	0	0	10,864	12,475
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	49,959	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
4,108	184	49,959	1,605,227	68,756
(4,108)	(184)	429	7,601	(1,198)
0	0	0	0	0
(4,108)	(184)	429	7,601	(1,198)
4,362	0	0	(7,699)	23,295
\$254	(\$184)	\$429	(\$98)	\$22,097

(continued)

**Maple Heights City School District**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Special Revenue Funds (continued)*

*For the Fiscal Year Ended June 30, 2008*

	Title VI-B	Carl Perkins Grant	Title I
<b>Revenues</b>			
Intergovernmental	\$911,300	\$88,467	\$434,791
Charges for Services	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>911,300</u>	<u>88,467</u>	<u>434,791</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	52,660	0	335,268
Special	607,113	0	0
Vocational	0	18,234	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	2,848	0
Instructional Staff	287,783	4,911	116,041
Board of Education	0	0	0
Administration	0	0	0
Fiscal	0	0	0
Operation and Maintenance of Plant	0	0	0
Central	0	1,435	0
Operation of Non-Instructional Services	11,853	0	2,697
Extracurricular Activities	0	0	0
Food Service Operations	0	1,365	963
<i>Total Expenditures</i>	<u>959,409</u>	<u>28,793</u>	<u>454,969</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(48,109)	59,674	(20,178)
<b>Other Financing Uses</b>			
Transfers Out	0	0	0
<i>Net Change in Fund Balances</i>	(48,109)	59,674	(20,178)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(14,953)</u>	<u>(76,229)</u>	<u>4,578</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$63,062)</u></u>	<u><u>(\$16,555)</u></u>	<u><u>(\$15,600)</u></u>

<u>Title V</u>	<u>Drug Free Schools</u>	<u>Preschool Grant</u>	<u>E-Rate Grant</u>	<u>Miscellaneous Federal Grants</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$9,825	\$12,822	\$36,642	\$0	\$468,421	\$5,354,085
0	0	0	0	0	464,615
0	0	0	0	0	292,672
0	0	0	0	0	59,669
0	0	0	0	0	36,116
0	0	0	169	0	7,297
<u>9,825</u>	<u>12,822</u>	<u>36,642</u>	<u>169</u>	<u>468,421</u>	<u>6,214,454</u>
17,860	812	32,020	0	365,535	2,837,011
0	0	0	0	0	608,091
0	0	0	0	0	41,930
0	0	0	0	0	3,887
0	0	0	0	0	2,848
389	1,127	4,191	0	98,520	540,599
0	0	0	0	0	11,326
0	0	0	0	0	47,700
0	0	0	0	0	270
0	11,906	0	0	0	61,865
0	0	0	0	0	1,756
159	0	0	0	0	325,053
0	0	0	0	0	122,587
0	0	0	0	0	1,780,457
<u>18,408</u>	<u>13,845</u>	<u>36,211</u>	<u>0</u>	<u>464,055</u>	<u>6,385,380</u>
(8,583)	(1,023)	431	169	4,366	(170,926)
<u>0</u>	<u>0</u>	<u>0</u>	<u>(56,243)</u>	<u>0</u>	<u>(56,243)</u>
(8,583)	(1,023)	431	(56,074)	4,366	(227,169)
<u>945</u>	<u>0</u>	<u>983</u>	<u>56,074</u>	<u>17,120</u>	<u>446,570</u>
<u>(\$7,638)</u>	<u>(\$1,023)</u>	<u>\$1,414</u>	<u>\$0</u>	<u>\$21,486</u>	<u>\$219,401</u>

## *Statement - Fiduciary Fund*

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### *Fiduciary Fund*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

### *Agency Fund*

*Student Activities Fund* - This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**Maple Heights City School District**  
*Statement of Changes in Assets and Liabilities*  
*Agency Fund*  
*For the Fiscal Year Ended June 30, 2008*

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	Beginning Balance <u>June 30, 2007</u>	<u>Additions</u>	<u>Reductions</u>	Ending Balance <u>June 30, 2008</u>
<b>Student Activities</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$88,343</u>	<u>\$103,468</u>	<u>\$119,783</u>	<u>\$72,028</u>
<b>Liabilities</b>				
Due to Students	<u>\$88,343</u>	<u>\$103,468</u>	<u>\$119,783</u>	<u>\$72,028</u>

**Individual Fund Schedules of Revenues, Expenditures  
and Changes in Fund Balance -  
Budget (Non-GAAP Basis) and Actual**

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$16,649,624	\$16,335,283	\$15,073,528	(\$1,261,755)
Intergovernmental	20,518,203	19,206,221	19,206,221	0
Interest	383,805	436,018	436,018	0
Charges for Services	10,790	7,770	7,770	0
Tuition and Fees	1,304,109	2,041,915	2,041,915	0
Extracurricular Activities	66	0	0	0
Contributions and Donations	9,391	200	200	0
Miscellaneous	324,917	653,344	653,344	0
<i>Total Revenues</i>	<u>39,200,905</u>	<u>38,680,751</u>	<u>37,418,996</u>	<u>(1,261,755)</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries	9,266,055	10,046,309	9,540,447	505,862
Fringe Benefits	3,060,345	3,263,002	3,263,002	0
Purchased Services	2,839,342	2,690,685	2,690,685	0
Materials and Supplies	279,531	291,457	291,457	0
Capital Outlay	69,757	133,350	133,350	0
Total Regular	<u>15,515,030</u>	<u>16,424,803</u>	<u>15,918,941</u>	<u>505,862</u>
Special:				
Salaries	1,996,526	2,153,688	2,050,835	102,853
Fringe Benefits	750,694	723,558	723,558	0
Purchased Services	43,344	475,383	475,383	0
Materials and Supplies	3,903	0	0	0
Capital Outlay	159	1,798	1,798	0
Total Special	<u>2,794,626</u>	<u>3,354,427</u>	<u>3,251,574</u>	<u>102,853</u>
Vocational:				
Salaries	1,046,073	975,602	933,949	41,653
Fringe Benefits	393,324	329,507	329,507	0
Purchased Services	227,730	1,150	1,150	0
Materials and Supplies	46,065	68,321	68,321	0
Other	732	1,827	1,827	0
Total Vocational	<u>1,713,924</u>	<u>1,376,407</u>	<u>1,334,754</u>	<u>41,653</u>
Total Instruction	<u>\$20,023,580</u>	<u>\$21,155,637</u>	<u>\$20,505,269</u>	<u>\$650,368</u>

(continued)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2008*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Support Services:</b>				
<b>Pupil:</b>				
Salaries	\$963,028	\$997,632	\$945,643	\$51,989
Fringe Benefits	362,098	333,633	333,633	0
Purchased Services	320,886	317,148	317,148	0
Materials and Supplies	47,508	30,749	30,749	0
Other	346	529	529	0
<b>Total Pupil</b>	<u>1,693,866</u>	<u>1,679,691</u>	<u>1,627,702</u>	<u>51,989</u>
<b>Instructional Staff:</b>				
Salaries	484,114	513,189	480,817	32,372
Fringe Benefits	182,028	167,340	167,340	0
Purchased Services	85,561	181,263	181,263	0
Materials and Supplies	392,048	163,254	163,254	0
Capital Outlay	0	4,486	4,486	0
<b>Total Instructional Staff</b>	<u>1,143,751</u>	<u>1,029,532</u>	<u>997,160</u>	<u>32,372</u>
<b>Board of Education:</b>				
Salaries	16,313	20,874	18,520	2,354
Purchased Services	16,741	6,700	6,700	0
Materials and Supplies	7,822	24,799	24,799	0
Other	9,746	16,225	16,225	0
<b>Total Board of Education</b>	<u>50,622</u>	<u>68,598</u>	<u>66,244</u>	<u>2,354</u>
<b>Administration:</b>				
Salaries	2,198,928	2,240,618	2,126,162	114,456
Fringe Benefits	846,448	766,330	766,330	0
Purchased Services	407,953	412,681	412,681	0
Materials and Supplies	307,606	268,467	268,467	0
Capital Outlay	1,994	6,450	6,450	0
Other	6,626	11,436	11,436	0
<b>Total Administration</b>	<u>3,769,555</u>	<u>3,705,982</u>	<u>3,591,526</u>	<u>114,456</u>
<b>Fiscal:</b>				
Salaries	434,108	436,989	375,820	61,169
Fringe Benefits	231,621	361,958	361,958	0
Purchased Services	577,757	628,008	628,008	0
Materials and Supplies	14,623	7,653	7,653	0
Capital Outlay	12,062	55,941	55,941	0
Other	462,677	367,692	367,692	0
<b>Total Fiscal</b>	<u>\$1,732,848</u>	<u>\$1,858,241</u>	<u>\$1,797,072</u>	<u>\$61,169</u>

(continued)



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2008*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Business:</b>				
Salaries	\$245,378	\$281,405	\$253,788	\$27,617
Fringe Benefits	131,980	134,051	134,051	0
Purchased Services	49,281	63,202	63,202	0
Materials and Supplies	194,079	148,798	148,798	0
Capital Outlay	125,815	223,447	223,447	0
Other	20,327	11,517	11,517	0
<b>Total Business</b>	<u>766,860</u>	<u>862,420</u>	<u>834,803</u>	<u>27,617</u>
<b>Operation and Maintenance of Plant:</b>				
Salaries	2,080,494	2,136,067	1,945,400	190,667
Fringe Benefits	1,087,931	998,032	998,032	0
Purchased Services	2,492,407	2,631,658	2,631,658	0
Materials and Supplies	334,038	201,102	201,102	0
Capital Outlay	93,847	44,716	44,716	0
<b>Total Operation and Maintenance of Plant</b>	<u>6,088,717</u>	<u>6,011,575</u>	<u>5,820,908</u>	<u>190,667</u>
<b>Pupil Transportation:</b>				
Salaries	653,576	765,393	713,082	52,311
Fringe Benefits	341,768	365,827	365,827	0
Purchased Services	282,883	289,685	289,685	0
Materials and Supplies	148,703	200,518	200,518	0
Capital Outlay	4,070	14,835	14,835	0
Other	982	19,400	19,400	0
<b>Total Pupil Transportation</b>	<u>1,431,982</u>	<u>1,655,658</u>	<u>1,603,347</u>	<u>52,311</u>
<b>Central:</b>				
Purchased Services	2,092	7,362	6,829	533
Materials and Supplies	6,287	8,157	8,157	0
<b>Total Central</b>	<u>8,379</u>	<u>15,519</u>	<u>14,986</u>	<u>533</u>
<b>Total Support Services</b>	<u>16,686,580</u>	<u>16,887,216</u>	<u>16,353,748</u>	<u>533,468</u>
<b>Extracurricular Activities:</b>				
<b>Academic Oriented:</b>				
Purchased Services	73,079	57,827	55,825	2,002
Materials and Supplies	3,044	509	509	0
<b>Total Academic Oriented</b>	<u>\$76,123</u>	<u>\$58,336</u>	<u>\$56,334</u>	<u>\$2,002</u>

(continued)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2008*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Sports Oriented:</b>				
Salaries	\$365,061	\$314,971	\$298,375	\$16,596
Fringe Benefits	105,292	89,998	89,998	0
Purchased Services	5,095	16,893	16,893	0
Materials and Supplies	96,365	61,656	61,656	0
<b>Total Sports Oriented</b>	<b>571,813</b>	<b>483,518</b>	<b>466,922</b>	<b>16,596</b>
<b>School and Public Service:</b>				
Salaries	229,728	213,511	205,881	7,630
Purchased Services	212	8,800	8,800	0
<b>Total School and Public Service</b>	<b>229,940</b>	<b>222,311</b>	<b>214,681</b>	<b>7,630</b>
<b>Total Extracurricular Activities</b>	<b>877,876</b>	<b>764,165</b>	<b>737,937</b>	<b>26,228</b>
<b>Capital Outlay:</b>				
<b>Building Acquisition:</b>				
Other	7,707	17,089	16,502	587
<b>Other Facilities Acquisition:</b>				
Purchased Services	47,324	137,752	133,057	4,695
<b>Total Capital Outlay</b>	<b>55,031</b>	<b>154,841</b>	<b>149,559</b>	<b>5,282</b>
<b>Debt Service:</b>				
Principal Retirement	3,673,960	3,368,620	3,253,000	115,620
Interest and Fiscal Charges	155,619	134,371	129,759	4,612
<b>Total Debt Service</b>	<b>3,829,579</b>	<b>3,502,991</b>	<b>3,382,759</b>	<b>120,232</b>
<b>Total Expenditures</b>	<b>41,472,646</b>	<b>42,464,850</b>	<b>41,129,272</b>	<b>1,335,578</b>
<i>Excess of Revenues Under Expenditures</i>	<i>(2,271,741)</i>	<i>(3,784,099)</i>	<i>(3,710,276)</i>	<i>73,823</i>
<b>Other Financing Sources</b>				
General Obligation Notes Issued	3,451,069	3,238,000	3,238,000	0
Operating Transfers In	0	56,243	56,243	0
<b>Total Other Financing Sources (Uses)</b>	<b>3,451,069</b>	<b>3,294,243</b>	<b>3,294,243</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>1,179,328</b>	<b>(489,856)</b>	<b>(416,033)</b>	<b>73,823</b>
<b>Fund Balance Beginning of Year</b>	<b>6,195,740</b>	<b>6,195,740</b>	<b>6,195,740</b>	<b>0</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>379,146</b>	<b>379,146</b>	<b>379,146</b>	<b>0</b>
<b>Fund Balance End of Year</b>	<b>\$7,754,214</b>	<b>\$6,085,030</b>	<b>\$6,158,853</b>	<b>\$73,823</b>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$107,497	\$107,497	\$0
Intergovernmental	45,566	45,566	0
<i>Total Revenues</i>	<u>153,063</u>	<u>153,063</u>	<u>0</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Capital Outlay	73,200	73,200	0
Pupil Transportation			
Capital Outlay	<u>294,600</u>	<u>212,723</u>	<u>81,877</u>
Total Support Services	<u>367,800</u>	<u>285,923</u>	<u>81,877</u>
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	<u>13,200</u>	<u>13,200</u>	<u>0</u>
Debt Service:			
Bond Issuance Costs	<u>0</u>	<u>104,990</u>	<u>(104,990)</u>
<i>Total Expenditures</i>	<u>381,000</u>	<u>404,113</u>	<u>(23,113)</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(227,937)</u>	<u>(251,050)</u>	<u>(23,113)</u>
<b>Other Financing Sources and Uses</b>			
Certificates of Participation Issued	373,674	3,300,000	2,926,326
Premium on Certificates of Participation	96,671	96,671	0
Payment to Certificate Reserve Fund	<u>0</u>	<u>(338,718)</u>	<u>(338,718)</u>
<i>Total Other Financing Sources and Uses</i>	<u>470,345</u>	<u>3,057,953</u>	<u>2,587,608</u>
<i>Net Change in Fund Balance</i>	242,408	2,806,903	2,564,495
<i>Fund Balance Beginning of Year</i>	<u>28,265</u>	<u>28,265</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$270,673</u></u>	<u><u>\$2,835,168</u></u>	<u><u>\$2,564,495</u></u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$1,271,946	\$1,271,946	\$0
Charges for Services	103,054	464,615	361,561
<i>Total Revenues</i>	<u>1,375,000</u>	<u>1,736,561</u>	<u>361,561</u>
<b>Expenditures</b>			
Current:			
Food Service Operations:			
Salaries	689,257	689,257	0
Fringe Benefits	219,171	219,171	0
Purchased Services	26,567	29,567	(3,000)
Materials and Supplies	556,242	734,364	(178,122)
Capital Outlay	14,814	101,866	(87,052)
Other	3,949	3,949	0
<i>Total Expenditures</i>	<u>1,510,000</u>	<u>1,778,174</u>	<u>(268,174)</u>
<i>Net Change in Fund Balance</i>	(135,000)	(41,613)	93,387
<i>Fund Balance Beginning of Year</i>	<u>275,982</u>	<u>275,982</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$140,982</u>	<u>\$234,369</u>	<u>\$93,387</u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Uniform School Supplies Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Tuition and Fees	\$212,627	\$103,444	(\$109,183)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Purchased Services	18,391	18,391	0
Materials and Supplies	311,641	112,262	199,379
Total Regular	330,032	130,653	199,379
Vocational:			
Materials and Supplies	22,196	22,196	0
<i>Total Expenditures</i>	352,228	152,849	199,379
<i>Net Change in Fund Balance</i>	(139,601)	(49,405)	90,196
<i>Fund Balance Beginning of Year</i>	(37,623)	(37,623)	0
Prior Year Encumbrances Appropriated	88,614	88,614	0
<i>Fund Balance (Deficit) End of Year</i>	(\$88,610)	\$1,586	\$90,196

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mental Health and Mental Retardation Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Miscellaneous	\$60,000	\$0	(\$60,000)
<b>Expenditures</b>			
Current:			
Support Services:			
Administration:			
Salaries	84,912	25,169	59,743
Fringe Benefits	15,088	15,088	0
<i>Total Expenditures</i>	100,000	40,257	59,743
<i>Net Change in Fund Balance</i>	(40,000)	(40,257)	(257)
<i>Fund Balance Beginning of Year</i>	40,257	40,257	0
<i>Fund Balance End of Year</i>	\$257	\$0	(\$257)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Extracurricular Activities	\$14,440	\$14,440	\$0
Contributions and Donations	50,560	34,648	(15,912)
<i>Total Revenues</i>	<u>65,000</u>	<u>49,088</u>	<u>(15,912)</u>
<b>Expenditures</b>			
Current:			
Extracurricular Activities:			
Academic Oriented:			
Purchased Services	7,063	7,063	0
Materials and Supplies	63,681	50,364	13,317
<i>Total Expenditures</i>	<u>70,744</u>	<u>57,427</u>	<u>13,317</u>
<i>Net Change in Fund Balance</i>	(5,744)	(8,339)	(2,595)
<i>Fund Balance Beginning of Year</i>	15,324	15,324	0
Prior Year Encumbrances Appropriated	244	244	0
<i>Fund Balance End of Year</i>	<u>\$9,824</u>	<u>\$7,229</u>	<u>(\$2,595)</u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Local Grants Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$35,000	\$6,993	(\$28,007)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	12,613	2,842	9,771
Vocational:			
Salaries	1,500	1,500	0
Adult/Continuing:			
Capital Outlay	3,887	3,887	0
<i>Total Expenditures</i>	18,000	8,229	9,771
<i>Net Change in Fund Balance</i>	17,000	(1,236)	(18,236)
<i>Fund Balance Beginning of Year</i>	8,784	8,784	0
<i>Fund Balance End of Year</i>	\$25,784	\$7,548	(\$18,236)



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Latchkey Program Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Tuition and Fees	231,787	184,090	(47,697)
Extracurricular Activities	7,605	7,605	0
<i>Total Revenues</i>	<u>239,392</u>	<u>191,695</u>	<u>(47,697)</u>
<b>Expenditures</b>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	241,010	208,907	32,103
Purchased Services	536	536	0
Materials and Supplies	3,123	3,123	0
Total Operation of Non-Instructional Services	244,669	212,566	32,103
Extracurricular Activities:			
Sports Oriented Activities:			
Other	5,766	5,766	0
<i>Total Expenditures</i>	<u>250,435</u>	<u>218,332</u>	<u>32,103</u>
<i>Net Change in Fund Balance</i>	(11,043)	(26,637)	(15,594)
<i>Fund Balance Beginning of Year</i>	10,172	10,172	0
Prior Year Encumbrances Appropriated	435	435	0
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$436)</u>	<u>(\$16,030)</u>	<u>(\$15,594)</u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Athletics and Music Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Extracurricular Activities	\$111,404	\$37,939	(\$73,465)
Contributions and Donations	1,468	1,468	0
Miscellaneous	7,128	7,128	0
<i>Total Revenues</i>	<u>120,000</u>	<u>46,535</u>	<u>(73,465)</u>
<b>Expenditures</b>			
Current:			
Extracurricular Activities:			
Academic Oriented:			
Materials and Supplies	968	968	0
Occupational Oriented:			
Materials and Supplies	8,074	8,074	0
Sport Oriented Activities:			
Salaries	11,475	11,475	0
Purchased Services	1,996	1,996	0
Materials and Supplies	95,270	26,490	68,780
Other	7,717	7,717	0
Total Sport Oriented Activities	<u>116,458</u>	<u>47,678</u>	<u>68,780</u>
<i>Total Expenditures</i>	<u>125,500</u>	<u>56,720</u>	<u>68,780</u>
<i>Net Change in Fund Balance</i>	(5,500)	(10,185)	(4,685)
<i>Fund Balance Beginning of Year</i>	<u>24,240</u>	<u>24,240</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$18,740</u></u>	<u><u>\$14,055</u></u>	<u><u>(\$4,685)</u></u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Services Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$150,000	\$105,251	(\$44,749)
<b>Expenditures</b>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	9,104	9,104	0
Purchased Services	54,308	54,307	1
Materials and Supplies	65,563	34,787	30,776
Capital Outlay	25	25	0
<i>Total Expenditures</i>	129,000	98,223	30,777
<i>Net Change in Fund Balance</i>	21,000	7,028	(13,972)
<i>Fund Balance Beginning of Year</i>	767	767	0
<i>Fund Balance End of Year</i>	\$21,767	\$7,795	(\$13,972)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Management Information Systems Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$24,451	\$26,595	\$2,144
<b>Expenditures</b>			
Support Services:			
Instructional Staff:			
Purchased Services	3,707	3,707	0
Capital Outlay	30,702	7,619	23,083
Total Instructional Staff	34,409	11,326	23,083
Fiscal:			
Capital Outlay	270	270	0
Central:			
Capital Outlay	321	321	0
<i>Total Expenditures</i>	35,000	11,917	23,083
<i>Net Change in Fund Balance</i>	(10,549)	14,678	25,227
<i>Fund Balance Beginning of Year</i>	14,556	14,556	0
<i>Fund Balance End of Year</i>	\$4,007	\$29,234	\$25,227

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public Preschool Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$210,000	\$199,480	(\$10,520)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	107,153	96,307	10,846
Fringe Benefits	12,703	12,703	0
Purchased Services	35,720	35,720	0
Materials and Supplies	25,736	25,736	0
Capital Outlay - New	26,390	26,390	0
Total Instruction	207,702	196,856	10,846
Support Services:			
Instructional Staff			
Fringe Benefits	2,298	2,298	0
<i>Total Expenditures</i>	210,000	199,154	10,846
<i>Net Change in Fund Balance</i>	0	326	326
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$326	\$326

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Net Professional Development Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$48,485	\$18,000	(\$30,485)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Capital Outlay	52,500	6,065	46,435
<i>Net Change in Fund Balance</i>	(4,015)	11,935	15,950
<i>Fund Balance Beginning of Year</i>	7,560	7,560	0
<i>Fund Balance End of Year</i>	\$3,545	\$19,495	\$15,950

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads Grant Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$40,000	\$0	(\$40,000)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	36,391	1,999	34,392
Materials and Supplies	109	109	0
Total Instruction	36,500	2,108	34,392
Support Services:			
Instructional Staff:			
Salaries	2,000	2,000	0
<i>Total Expenditures</i>	38,500	4,108	34,392
<i>Net Change in Fund Balance</i>	1,500	(4,108)	(5,608)
<i>Fund Balance Beginning of Year</i>	4,362	4,362	0
<i>Fund Balance End of Year</i>	\$5,862	\$254	(\$5,608)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer School Subsidy Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$25,000	\$0	(\$25,000)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	3,500	184	3,316
<i>Net Change in Fund Balance</i>	21,500	(184)	(21,684)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$21,500	(\$184)	(\$21,684)



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Alternative School Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$57,500	\$50,388	(\$7,112)
<b>Expenditures</b>			
Current:			
Operation and Maintenance of Plant:			
Purchased Services	55,000	49,959	5,041
<i>Net Change in Fund Balance</i>	2,500	429	(2,071)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	<u>\$2,500</u>	<u>\$429</u>	<u>(\$2,071)</u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Poverty Based Assistance Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$1,657,582	\$1,612,828	(\$44,754)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	1,153,169	1,108,415	44,754
Fringe Benefits	148,125	148,125	0
Total Regular	1,301,294	1,256,540	44,754
Special:			
Materials and Supplies	978	978	0
Other:			
Salaries	296,000	296,000	0
Fringe Benefits	40,864	40,864	0
Total Other	336,864	336,864	44,754
Total Instruction	1,639,136	1,594,382	44,754
Support Services:			
Instructional Staff:			
Purchased Services	10,864	10,864	0
<i>Total Expenditures</i>	1,650,000	1,605,246	44,754
<i>Net Change in Fund Balance</i>	7,582	7,582	0
<i>Fund Balance (Deficit) Beginning of Year</i>	(7,582)	(7,582)	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$50,000	\$67,558	\$17,558
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	11,246	10,002	1,244
Fringe Benefits	1,500	1,500	0
Purchased Services	19,796	19,796	0
Materials and Supplies	24,983	24,983	0
Total Instruction	57,525	56,281	1,244
Support Services:			
Instructional Staff:			
Purchased Services	12,024	12,024	0
Materials and Supplies	451	451	0
Total Support Services	12,475	12,475	0
<i>Total Expenditures</i>	70,000	68,756	1,244
<i>Net Change in Fund Balance</i>	(20,000)	(1,198)	18,802
<i>Fund Balance Beginning of Year</i>	23,295	23,295	0
<i>Fund Balance End of Year</i>	\$3,295	\$22,097	\$18,802

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$982,892	\$911,300	(\$71,592)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	76,469	5,850	70,619
Fringe Benefits	800	800	0
Purchased Services	44,710	44,710	0
Materials and Supplies	1,300	1,300	0
Total Regular	123,279	52,660	70,619
Special:			
Purchased Services	580,819	580,819	0
Total Instruction	704,098	633,479	70,619
Support Services:			
Instructional Staff:			
Purchased Services	71,660	71,660	0
Materials and Supplies	84,548	84,548	0
Capital Outlay	120,021	120,021	0
Total Instructional Staff	276,229	276,229	0
Operation of Non-Instructional Services:			
Community Services:			
Salaries	11,853	11,853	0
<i>Total Expenditures</i>	992,180	921,561	70,619
<i>Net Change in Fund Balance</i>	(9,288)	(10,261)	(973)
<i>Fund Balance Beginning of Year</i>	3,126	3,126	0
Prior Year Encumbrances Appropriated	3,080	3,080	0
<i>Fund Balance (Deficit) End of Year</i>	(\$3,082)	(\$4,055)	(\$973)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Carl Perkins Grant Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$160,000	\$88,467	(\$71,533)
<b>Expenditures</b>			
Current:			
Instruction:			
Vocational:			
Purchased Services	52,519	12,589	39,930
Capital Outlay	13,397	13,397	0
Total Vocational	65,916	25,986	39,930
Support Services:			
Pupil:			
Materials and Supplies	2,848	2,848	0
Instructional Staff:			
Purchased Services	4,636	4,636	0
Central:			
Purchased Services	1,100	1,100	0
Materials and Supplies	335	335	0
Total Central	1,435	1,435	0
Total Support Services	8,919	8,919	0
Food Service Operations:			
Materials and Supplies	1,365	1,365	0
<i>Total Expenditures</i>	76,200	36,270	39,930
<i>Net Change in Fund Balance</i>	83,800	52,197	(31,603)
<i>Fund Balance (Deficit) Beginning of Year</i>	(76,226)	(76,226)	0
<i>Fund Balance (Deficit) End of Year</i>	\$7,574	(\$24,029)	(\$31,603)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$545,422	\$434,791	(\$110,631)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	379,329	284,298	95,031
Purchased Services	928	928	0
Materials and Supplies	38,565	38,565	0
Capital Outlay - New	11,477	11,477	0
Total Instruction	430,299	335,268	95,031
Support Services:			
Instructional Staff:			
Purchased Services	111,833	111,833	0
Materials and Supplies	4,208	4,208	0
Total Instructional Staff	116,041	116,041	0
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	2,697	2,697	0
Food Service Operations:			
Materials and Supplies	963	963	0
<i>Total Expenditures</i>	550,000	454,969	95,031
<i>Net Change in Fund Balance</i>	(4,578)	(20,178)	(15,600)
<i>Fund Balance Beginning of Year</i>	4,578	4,578	0
<i>Fund Balance End of Year</i>	\$0	(\$15,600)	(\$15,600)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title V Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$35,000	\$6,836	(\$28,164)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Purchased Services	8,578	8,562	16
Materials and Supplies	9,288	9,288	0
Total Instruction	17,866	17,850	16
Support Services:			
Instructional Staff:			
Materials and Supplies	389	389	0
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	245	245	0
<i>Total Expenditures</i>	18,500	18,484	16
<i>Net Change in Fund Balance</i>	16,500	(11,648)	(28,148)
<i>Fund Balance Beginning of Year</i>	935	935	0
<i>Fund Balance End of Year</i>	\$17,435	(\$10,713)	(\$28,148)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$17,500	\$12,822	(\$4,678)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	812	812	0
Support Services:			
Instructional Staff:			
Materials and Supplies	1,127	1,127	0
Operation and Maintenance of Plant:			
Salaries	15,561	11,906	3,655
Total Support Services	16,688	13,033	3,655
<i>Total Expenditures</i>	17,500	13,845	3,655
<i>Net Change in Fund Balance</i>	0	(1,023)	(1,023)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$0	(\$1,023)	(\$1,023)



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$44,517	\$36,218	(\$8,299)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	41,309	32,020	9,289
Support Services:			
Instructional Staff:			
Purchased Services	140	140	0
Materials and Supplies	4,051	4,051	0
Total Support Services	4,191	4,191	0
<i>Total Expenditures</i>	45,500	36,211	9,289
<i>Net Change in Fund Balance</i>	(983)	7	990
<i>Fund Balance Beginning of Year</i>	983	983	0
<i>Fund Balance End of Year</i>	\$0	\$990	\$990

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*E-Rate Grant Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$8,757	\$0	(\$8,757)
<b>Expenditures</b>			
Current:			
Support Services:			
Fiscal:			
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	8,757	0	(8,757)
<b>Other Financing Uses</b>			
Operating Transfers Out	<u>(65,255)</u>	<u>(56,243)</u>	<u>9,012</u>
<i>Net Change in Fund Balance</i>	(56,498)	(56,243)	255
<i>Fund Balance Beginning of Year</i>	55,988	55,988	0
Prior Year Encumbrances Appropriated	<u>255</u>	<u>255</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$255)</u></u>	<u><u>\$0</u></u>	<u><u>\$255</u></u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$422,109	\$468,421	\$46,312
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	222,614	314,445	(91,831)
Fringe Benefits	29,808	29,808	0
Purchased Services	750	750	0
Materials and Supplies	17,209	17,209	0
Capital Outlay	2,709	2,709	0
Total Instruction	273,090	364,921	(91,831)
Support Services:			
Instructional Staff:			
Salaries	350	350	0
Purchased Services	96,776	96,776	0
Materials and Supplies	1,784	1,784	0
Total Support Services	98,910	98,910	0
<i>Total Expenditures</i>	372,000	463,831	(91,831)
<i>Net Change in Fund Balance</i>	50,109	4,590	(45,519)
<i>Fund Balance Beginning of Year</i>	24,746	24,746	0
<i>Fund Balance End of Year</i>	\$74,855	\$29,336	(\$45,519)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bond Retirement Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$258,000	\$287,048	\$29,048
<b>Expenditures</b>			
Debt Service:			
Principal Retirement	250,000	250,000	0
Interest and Fiscal Charges	50,000	9,624	40,376
<i>Total Expenditures</i>	300,000	259,624	40,376
<i>Net Change in Fund Balance</i>	(42,000)	27,424	69,424
<i>Fund Balance Beginning of Year</i>	120,027	120,027	0
<i>Fund Balance End of Year</i>	\$78,027	\$147,451	\$69,424

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Classroom Facilities Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$0	\$0	\$0
<b>Expenditures</b>			
Capital Outlay:			
Building Acquisition and Construction Services:			
Purchased Services	0	775	(775)
<i>Net Change in Fund Balance</i>	0	(775)	(775)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	(\$775)	(\$775)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*SchoolNet Fund*  
*For the Fiscal Year Ended June 30, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$60,000	\$0	(\$60,000)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	15,000	0	15,000
<i>Net Change in Fund Balance</i>	45,000	0	(45,000)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$45,000	\$0	(\$45,000)

**Maple Heights City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Employee Health Insurance Fund*  
*For the Fiscal Year Ended June 30, 2008*

	<u>Final</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Charges for Services	<u>\$3,700,000</u>	<u>\$3,616,150</u>	<u>(\$83,850)</u>
<b>Expenses</b>			
Purchased Services	271,027	271,027	0
Claims	<u>3,428,973</u>	<u>3,345,123</u>	<u>83,850</u>
<i>Total Expenses</i>	<u>3,700,000</u>	<u>3,616,150</u>	<u>83,850</u>
<i>Net Change in Fund Equity</i>	0	0	0
<i>Fund Equity Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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# Statistical Section

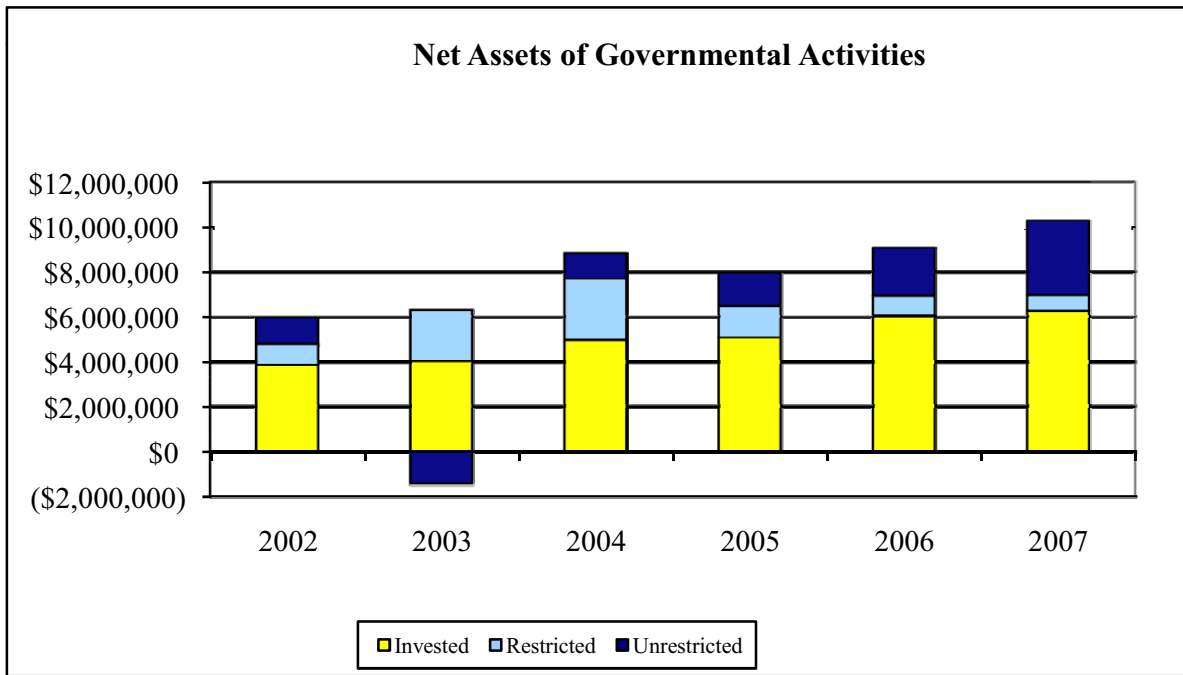
This part of Maple Heights City School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

<b><u>Contents</u></b>	<b><u>Pages</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the School District's financial position has changed over time.	<b>S2-9</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader understand and assess the factors affecting the School District's ability to generate its most significant local revenue source, property tax.	<b>S10-19</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.	<b>S20-25</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>S26-27</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.	<b>S28-33</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School District implemented GASB Statement 34 in fiscal year 2002; schedules presenting government-wide information include information beginning in that fiscal year.

**Maple Heights City School District**  
*Net Assets by Component*  
*Last Seven Fiscal Years*  
*(accrual basis of accounting)*

	2002	2003	2004	2005
<b>Governmental Activities:</b>				
Invested in Capital Assets, Net of Related Debt	\$3,866,519	\$4,050,729	\$4,980,407	\$5,094,961
Restricted for:				
Capital Projects	0	362,107	513,195	173,442
Debt Service	374,605	408,103	533,237	417,643
Other Purposes	585,261	1,469,097	1,643,155	797,101
Unrestricted (Deficit)	1,137,879	(1,418,363)	1,150,143	1,452,946
 Total Governmental Activities Net Assets	 <u>\$5,964,264</u>	 <u>\$4,871,673</u>	 <u>\$8,820,137</u>	 <u>\$7,936,093</u>



<u>2006</u>	<u>2007</u>	<u>2008</u>
\$6,061,370	\$6,254,617	\$6,433,072
45,426	80,507	0
82,641	114,619	386,784
749,965	514,035	344,850
<u>2,121,464</u>	<u>3,332,676</u>	<u>4,196,477</u>
<u>\$9,060,866</u>	<u>\$10,296,454</u>	<u>\$11,361,183</u>

**Maple Heights City School District**  
*Changes in Net Assets of Governmental Activities*  
*Last Seven Fiscal Years*  
*(accrual basis of accounting)*

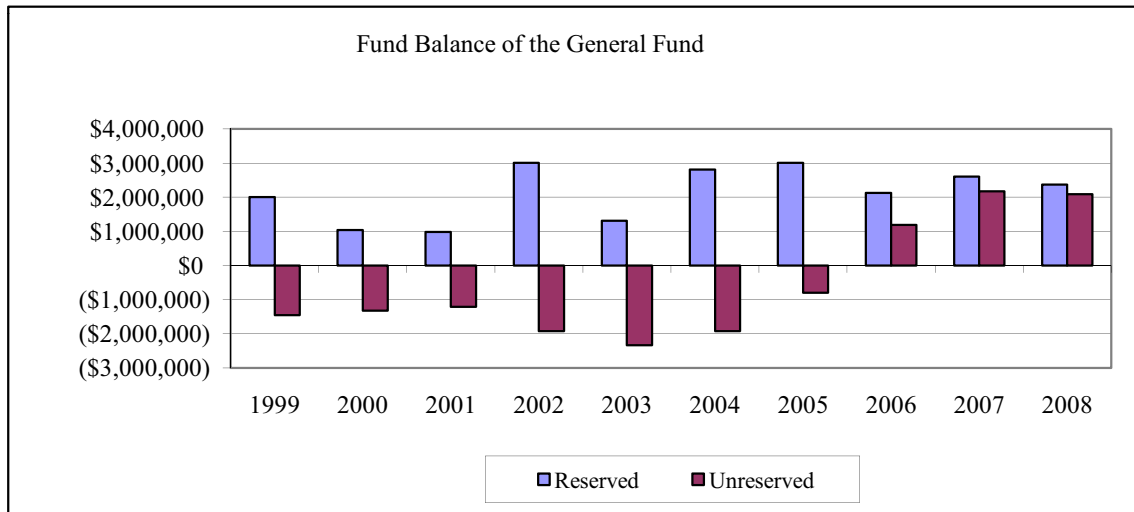
	2002	2003	2004	2005
<b>Expenses</b>				
Regular Instruction	\$12,181,673	\$11,803,010	\$12,520,897	\$14,060,342
Special Instruction	3,902,191	3,292,012	3,998,714	4,692,431
Vocational Instruction	1,575,190	1,022,744	1,494,061	1,856,092
Adult/Continuing Instruction	0	4,884	3,732	3,999
Pupil Support	1,247,504	1,112,096	1,648,119	1,484,023
Instructional Staff Support	652,149	382,115	968,426	1,150,959
Board of Education	45,792	20,051	33,943	37,689
Administration	3,228,317	3,248,639	2,919,834	3,397,949
Fiscal	840,566	1,957,935	1,064,745	1,328,609
Business	539,565	500,569	783,803	893,360
Operation and Maintenance of Plant	4,395,384	3,507,919	4,564,071	5,290,699
Pupil Transportation	1,477,070	1,224,932	1,255,010	1,753,689
Central	15,448	11,436	9,406	10,026
Operation of Non-Instructional Services	257,933	208,017	263,157	172,648
Extracurricular Activities	661,676	684,508	833,879	871,547
Food Service Operations	1,726,348	1,235,949	1,365,444	1,419,696
Interest and Fiscal Charges	211,091	128,592	98,534	111,064
<i>Total Expenses</i>	<u>32,957,897</u>	<u>30,345,408</u>	<u>33,825,775</u>	<u>38,534,822</u>
<b>Program Revenues</b>				
Charges for Services				
Regular Instruction	568,421	604,527	123,079	137,348
Special Instruction (1)	10,130	5,916	797,051	658,143
Vocational Instruction	12,799	21,451	77,079	22,852
Operation and Maintenance of Plant	9,742	4,707	0	0
Pupil Transportation	14,397	34,501	62,874	52,104
Operation of Non-Instructional Services	0	0	0	3,720
Extracurricular Activities	60,581	91,474	76,818	98,292
Food Service Operations	843,736	624,623	608,126	618,062
Operating Grants and Contributions	2,510,346	3,060,312	3,656,977	3,392,288
Capital Grants and Contributions	62,798	10,165	7,186	42,289
<i>Total Program Revenues</i>	<u>4,092,950</u>	<u>4,457,676</u>	<u>5,409,190</u>	<u>5,025,098</u>
Net Expense	<u>(28,864,947)</u>	<u>(25,887,732)</u>	<u>(28,416,585)</u>	<u>(33,509,724)</u>
<b>General Revenues</b>				
Property Taxes Levied for:				
General Purposes	13,924,725	9,365,671	15,703,224	14,072,031
Debt Service	547,147	464,834	598,769	316,951
Capital Outlay	326,337	166,778	204,128	155,057
Grants and Entitlements not				
Restricted to Specific Programs	14,957,255	14,505,903	15,486,963	17,734,028
Investment Earnings	87,110	24,003	53,631	140,342
Miscellaneous	108,026	267,952	318,334	207,271
<i>Total General Revenues</i>	<u>29,950,600</u>	<u>24,795,141</u>	<u>32,365,049</u>	<u>32,625,680</u>
<i>Change in Net Assets</i>	<u>\$1,085,653</u>	<u>(\$1,092,591)</u>	<u>\$3,948,464</u>	<u>(\$884,044)</u>

(1) During 2007, Charges for Services increased in Special Instruction due to an increase in the number of students from other school districts.

2006	2007	2008
\$15,536,545	\$17,435,384	\$19,288,862
4,078,118	3,505,148	3,934,275
1,844,744	1,718,725	1,381,444
1,710	8,056	3,887
1,494,086	1,596,400	1,681,982
1,657,069	1,785,681	1,565,835
59,960	55,392	80,766
3,531,492	3,672,774	3,826,924
1,477,295	1,610,263	1,904,937
657,918	754,816	1,239,251
5,228,455	5,958,413	5,738,721
1,314,828	1,523,409	1,787,745
27,657	16,017	21,638
297,498	350,274	387,889
988,977	948,143	862,772
1,381,312	1,455,040	1,784,677
157,045	165,421	134,510
<u>39,734,709</u>	<u>42,559,356</u>	<u>45,626,115</u>
227,338	235,131	473,396
774,325	1,070,119	1,681,105
10,023	13,852	0
0	0	0
0	0	0
171,328	138,803	187,418
67,571	42,513	59,669
638,240	571,626	464,615
4,486,519	4,566,608	7,339,590
0	0	9,210
<u>6,375,344</u>	<u>6,638,652</u>	<u>10,215,003</u>
<u>(33,359,365)</u>	<u>(35,920,704)</u>	<u>(35,411,112)</u>
14,522,328	16,333,218	17,666,641
229,179	282,882	287,048
135,385	156,089	165,264
18,638,034	19,428,413	17,312,641
260,023	426,925	383,523
699,189	528,765	660,724
<u>34,484,138</u>	<u>37,156,292</u>	<u>36,475,841</u>
<u>\$1,124,773</u>	<u>\$1,235,588</u>	<u>\$1,064,729</u>

**Maple Heights City School District**  
*Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	1999	2000	2001	2002
<b>General Fund</b>				
Reserved	\$2,003,416	\$1,035,254	\$980,616	\$3,003,450
Unreserved (Deficit)	(1,450,588)	(1,326,374)	(1,208,156)	(1,920,594)
<i>Total General Fund (Deficit)</i>	<u>552,828</u>	<u>(291,120)</u>	<u>(227,540)</u>	<u>1,082,856</u>
<b>All Other Governmental Funds</b>				
Reserved	652,935	1,570,566	629,051	254,710
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	474,088	720,113	752,919	466,393
Debt Service Fund	109,561	0	0	293,764
Capital Projects Funds (Deficit)	238,063	(316,922)	(2,874,256)	(2,858,151)
<i>Total All Other Governmental Funds (Deficit)</i>	<u>1,474,647</u>	<u>1,973,757</u>	<u>(1,492,286)</u>	<u>(1,843,284)</u>
<i>Total Governmental Funds (Deficit)</i>	<u><u>\$2,027,475</u></u>	<u><u>\$1,682,637</u></u>	<u><u>(\$1,719,826)</u></u>	<u><u>(\$760,428)</u></u>



2003	2004	2005	2006	2007	2008
\$1,306,985	\$2,812,200	\$3,009,116	\$2,123,565	\$2,605,218	\$2,372,221
(2,331,276)	(1,920,693)	(795,992)	1,191,382	2,173,653	2,090,292
(1,024,291)	891,507	2,213,124	3,314,947	4,778,871	4,462,513
300,296	649,949	395,729	109,721	157,152	445,282
538,342	979,368	540,853	624,265	354,590	171,211
355,270	467,518	432,722	92,895	120,027	147,451
(2,872,281)	(2,976,835)	(3,030,500)	(3,025,105)	(3,005,708)	(968,829)
(1,678,373)	(880,000)	(1,661,196)	(2,198,224)	(2,373,939)	(204,885)
(\$2,702,664)	\$11,507	\$551,928	\$1,116,723	\$2,404,932	\$4,257,628

**Maple Heights City School District**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	1999	2000	2001	2002	2003
<b>Revenues</b>					
Property Taxes	\$12,403,227	\$11,134,159	\$12,166,583	\$14,989,133	\$9,856,633
Intergovernmental	12,358,901	13,071,544	14,929,065	17,429,085	16,824,511
Interest	237,698	320,987	281,272	87,110	24,003
Charges for Services	9,869	8,684	6,705	852,992	631,086
Tuition and Fees	743,071	454,622	461,604	605,583	626,954
Extracurricular Activities	82,122	73,604	45,333	60,581	82,045
Rentals	1,202	0	0	650	590
Contributions and Donations	15,914	0	0	22,264	31,023
Miscellaneous	149,953	287,466	335,314	108,026	314,476
<i>Total Revenues</i>	<u>26,001,957</u>	<u>25,351,066</u>	<u>28,225,876</u>	<u>34,155,424</u>	<u>28,391,321</u>
<b>Expenditures</b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular	9,560,942	13,498,034	13,831,411	12,192,893	11,408,309
Special (1)	2,579,049	0	0	3,840,737	3,288,433
Vocational	1,337,582	1,424,984	1,659,695	1,621,801	1,013,120
Adult/Continuing	3,862	0	0	0	4,884
<b>Support Services:</b>					
Pupil	1,168,752	1,187,345	1,230,178	1,238,535	1,124,137
Instructional Staff	470,211	586,892	720,053	586,302	372,395
Board of Education (2)	32,498	0	0	44,568	21,174
Administration	2,389,861	2,608,661	3,024,594	3,162,439	3,267,496
Fiscal	575,643	964,646	1,192,528	899,153	1,929,532
Business (3)	531,546	0	0	536,262	487,445
Operation and Maintenance of Plant	2,720,897	3,878,260	3,458,426	4,136,679	3,433,658
Pupil Transportation	1,021,630	1,356,601	1,130,694	1,322,949	1,108,797
Central	19,597	11,321	10,115	15,448	11,436
Operation of Non-Instructional Services	325,613	267,334	274,943	257,290	199,195
Extracurricular Activities	619,756	604,685	611,780	651,515	629,231
Food Service Operations (4)	0	0	0	1,696,489	1,248,200
Capital Outlay	700,151	204,095	4,168,504	297,796	174,003
<b>Debt Service:</b>					
Principal Retirement	36,000	72,000	214,000	482,000	482,000
Interest and Fiscal Charges	129,316	84,138	100,712	213,170	130,112
Issuance Costs	0	0	0	0	0
<i>Total Expenditures</i>	<u>24,222,906</u>	<u>26,748,996</u>	<u>31,627,633</u>	<u>33,196,026</u>	<u>30,333,557</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,779,051</u>	<u>(1,397,930)</u>	<u>(3,401,757)</u>	<u>959,398</u>	<u>(1,942,236)</u>
<b>Other Financing Sources (Uses)</b>					
Sale of Capital Assets	0	3,092	1,521	0	0
General Obligation Bonds Issued	0	1,050,000	0	0	0
Certificates of Participation Issued	0	0	0	0	0
Premium on Certificates of Participation	0	0	0	0	0
Notes Issued	7,084	0	0	0	0
Premium on Notes	0	0	0	0	0
Inception of Capital Lease	0	0	0	0	0
Transfers In	337,834	326,448	369,684	85,000	85,000
Transfers Out	(337,834)	(326,448)	(371,911)	(85,000)	(85,000)
<i>Total Other Financing Sources (Uses)</i>	<u>7,084</u>	<u>1,053,092</u>	<u>(706)</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$1,786,135</u>	<u>(\$344,838)</u>	<u>(\$3,402,463)</u>	<u>\$959,398</u>	<u>(\$1,942,236)</u>
<b>Debt Service as a Percentage of</b>					
Noncapital Expenditures	0.7%	0.6%	1.1%	2.1%	2.0%

(1) During 1997, 2001 and 2002 Special Instruction expenditures were included in the Regular Instruction category.

(2) During 2001 and 2002 Board of Education expenditures were included in the Administration category.

(3) During 2001 and 2002 Business expenditures were included in the Fiscal category.

(4) Prior to 2002 Food Service Operations expenditures were not included in governmental funds.



2004	2005	2006	2007	2008
\$16,097,300	\$15,803,393	\$15,019,328	\$16,672,474	\$15,667,313
19,416,702	21,628,546	23,074,620	24,019,924	24,605,872
53,631	140,342	260,023	426,925	383,523
643,044	643,472	651,952	581,805	472,385
1,025,165	848,524	1,169,302	1,447,664	2,334,149
76,818	98,292	67,571	42,575	59,669
0	233	0	0	0
33,260	37,965	19,298	34,342	36,316
318,334	207,271	699,189	528,765	660,724
<u>37,664,254</u>	<u>39,408,038</u>	<u>40,961,283</u>	<u>43,754,474</u>	<u>44,219,951</u>
12,648,584	14,294,618	15,410,998	17,188,203	18,748,104
4,015,668	4,698,875	4,070,104	3,473,301	3,947,011
1,493,099	1,801,888	1,810,689	1,735,096	1,378,245
3,732	3,999	1,710	8,056	3,887
1,671,793	1,494,105	1,495,043	1,590,916	1,664,559
971,664	1,151,430	1,635,757	1,783,271	1,550,089
34,044	37,689	59,960	53,898	77,779
2,919,488	3,420,402	3,441,097	3,665,310	3,769,810
1,070,470	1,361,871	1,470,224	1,609,391	1,785,396
784,437	733,244	723,193	716,170	820,052
4,648,039	4,919,702	5,253,347	5,889,783	5,670,207
1,497,022	1,393,641	1,236,404	1,369,841	1,850,242
9,406	10,026	20,929	11,705	17,325
264,541	168,534	313,567	350,274	325,053
799,497	818,108	935,631	895,323	852,893
1,391,413	1,425,673	1,370,515	1,425,609	1,780,457
1,359,444	601,680	964,056	244,543	981,667
480,000	418,000	593,787	287,502	299,843
99,579	114,132	157,643	168,073	136,317
12,892	0	0	0	104,990
<u>36,174,812</u>	<u>38,867,617</u>	<u>40,964,654</u>	<u>42,466,265</u>	<u>45,763,926</u>
<u>1,489,442</u>	<u>540,421</u>	<u>(3,371)</u>	<u>1,288,209</u>	<u>(1,543,975)</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	3,300,000
0	0	0	0	96,671
1,203,000	0	0	0	0
21,729	0	0	0	0
0	0	568,166	0	0
85,000	0	329,631	0	56,243
(85,000)	0	(329,631)	0	(56,243)
<u>1,224,729</u>	<u>0</u>	<u>568,166</u>	<u>0</u>	<u>3,396,671</u>
<u>\$2,714,171</u>	<u>\$540,421</u>	<u>\$564,795</u>	<u>\$1,288,209</u>	<u>\$1,852,696</u>
1.7%	1.4%	1.9%	1.1%	1.2%

**Maple Heights City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property			Estimated Actual Value	Tangible Personal Property	
	Assessed Value		Total		Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU			Assessed Value	Estimated Actual Value
1999	\$233,285,480	\$75,626,350	\$308,911,830	\$882,605,229	\$19,612,920	\$22,287,409
2000	233,809,300	79,555,200	313,364,500	895,327,143	17,619,230	20,021,852
2001	265,418,150	85,308,370	350,726,520	1,002,075,771	17,619,890	20,022,602
2002	266,158,910	85,181,880	351,340,790	1,003,830,829	14,313,680	16,265,545
2003	266,553,340	83,600,710	350,154,050	1,000,440,143	14,477,060	16,451,205
2004	288,962,750	85,094,470	374,057,220	1,068,734,914	16,597,690	18,861,011
2005	289,061,640	83,612,660	372,674,300	1,064,783,714	15,810,410	17,966,375
2006	289,185,550	83,056,380	372,241,930	1,063,548,371	15,083,680	17,140,545
2007	326,116,210	87,151,760	413,267,970	1,180,765,629	14,052,290	15,968,511
2008	326,303,960	89,246,650	415,550,610	1,187,287,457	7,105,940	8,074,932

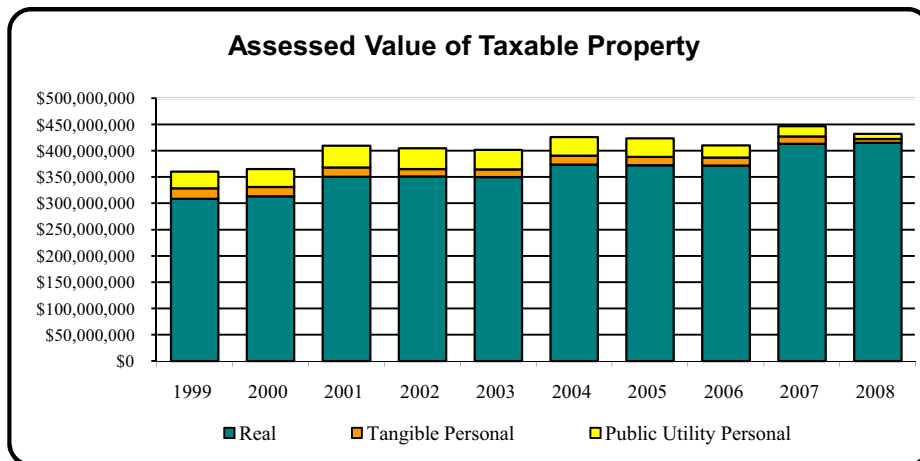
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out. The listing percentage is 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

Tangible Personal Property				
General Business		Total		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Weighted Average Tax Rate
\$31,911,123	\$143,109,848	\$360,435,873	\$1,048,002,486	\$36.49043
34,492,662	127,644,492	365,476,392	1,042,993,487	36.88319
41,282,871	137,970,648	409,629,281	1,160,069,021	34.75592
39,466,822	165,131,484	405,121,292	1,185,227,858	34.51488
37,096,385	171,594,878	401,727,495	1,188,486,226	35.08685
35,798,886	161,288,630	426,453,796	1,248,884,555	42.57397
35,259,452	155,647,330	423,744,162	1,238,397,419	41.78049
22,904,499	122,157,328	410,230,109	1,202,846,244	40.91552
19,907,252	159,258,016	447,227,512	1,355,992,156	39.79748
9,953,626	159,258,016	432,610,176	1,354,620,405	38.91601



**Maple Heights City School District**

*Property Tax Rates*

(per \$1,000 of assessed value)

*Last Ten Years*

	1999	2000	2001	2002
<b>Unvoted Millage</b>				
Operating	<u>\$5.3000</u>	<u>\$5.3000</u>	<u>\$5.3000</u>	<u>\$5.3000</u>
<b>Voted Millage - by levy</b>				
1976 Operating - continuing				
Residential/Agricultural Real	7.9724	7.9724	7.2644	7.2667
Commercial/Industrial and Public Utility Real	11.1136	11.1136	10.3704	10.3704
General Business and Public Utility Personal	24.1000	24.1000	24.1000	24.1000
1977 Operating - continuing				
Residential/Agricultural Real	4.4037	4.4037	3.9672	3.9685
Commercial/Industrial and Public Utility Real	5.1453	5.1453	4.8012	4.8012
General Business and Public Utility Personal	10.0000	10.0000	10.0000	10.0000
1988 Operating - continuing				
Residential/Agricultural Real	3.8933	3.8933	3.4684	3.4695
Commercial/Industrial and Public Utility Real	4.2188	4.2188	3.9367	3.9367
General Business and Public Utility Personal	6.0000	6.0000	6.0000	6.0000
1993 Permanent Improvement (1)				
Residential/Agricultural Real	1.2603	1.2603	1.1113	1.1117
Commercial/Industrial and Public Utility Real	1.2849	1.2849	1.1990	1.1990
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000
1998 Five Year Emergency Operating (\$3,273,900) (2)	9.2000	9.2000	8.4000	8.3000
1999 Bond Levy (\$870,000)	0.5000	0.5000	0.6000	0.6000
2003 Five Year Emergency Operating (\$3,434,832)	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
<b>Total voted millage by type of property</b>				
Residential/Agricultural Real	\$27.2297	\$27.2297	\$24.8113	\$24.7164
Commercial/Industrial and Public Utility Real	31.4626	31.4626	29.3073	29.2073
General Business and Public Utility Personal	<u>51.3000</u>	<u>51.3000</u>	<u>50.6000</u>	<u>50.5000</u>

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<u>\$5.3000</u>	<u>\$5.3000</u>	<u>\$5.3000</u>	<u>\$5.3000</u>	<u>\$5.3000</u>	<u>\$5.3000</u>
7.2675	7.4448	7.4452	7.4477	7.6772	7.6791
10.6764	10.5091	10.7113	10.7786	10.3649	10.3912
24.1000	24.1000	24.1000	24.1000	24.1000	24.1000
3.9689	3.9326	3.9325	3.9338	3.8880	3.8889
4.9429	4.8654	4.9590	4.9902	4.7987	4.8108
10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
3.4699	3.3226	3.3223	3.3234	3.1348	3.1356
4.0528	3.9893	4.0660	4.0916	3.9345	3.9445
6.0000	6.0000	6.0000	6.0000	6.0000	6.0000
1.1118	1.0269	1.0267	1.0270	0.9111	0.9113
1.2343	1.2150	1.2384	1.2462	1.1983	1.2014
1.5000	1.5000	1.5000	1.5000	1.5000	1.5000
8.8000	8.1000	8.1000	8.0000	7.8000	7.8000
0.8000	0.8000	0.0000	0.0000	0.0000	0.0000
0.0000	8.5000	8.5000	8.4000	8.2000	8.2000
\$25.4181	\$33.1269	\$32.3267	\$32.1319	\$31.6111	\$31.6149
30.5064	37.9788	37.5747	37.5066	36.2964	36.3479
<u>51.2000</u>	<u>59.0000</u>	<u>58.2000</u>	<u>58.0000</u>	<u>57.6000</u>	<u>57.6000</u>

(continued)

**Maple Heights City School District**

*Property Tax Rates (continued)*

(per \$1,000 of assessed value)

*Last Ten Years*

	1999	2000	2001	2002
<b>Overlapping Rates by Taxing District</b>				
Cleveland Metro Parks				
Residential/Agricultural Real	\$1.4267	\$1.4267	\$1.2812	\$1.2771
Commercial/Industrial and Public Utility Real	1.5039	1.5039	1.3247	1.3335
General Business and Public Utility Personal	1.5500	1.5500	1.5500	1.5500
Cleveland-Cuyahoga Port Authority				
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000
Cuyahoga Community College				
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000
City of Maple Heights				
Residential/Agricultural Real	14.9948	14.9948	14.1410	14.1418
Commercial/Industrial and Public Utility Real	14.9210	14.9210	14.2256	14.2256
General Business and Public Utility Personal	15.0000	15.0000	14.5000	14.5000
Cuyahoga County Library				
Residential/Agricultural Real	1.3975	1.3975	1.2610	1.2583
Commercial/Industrial and Public Utility Real	1.3884	1.3884	1.2006	1.1985
General Business and Public Utility Personal	1.4000	1.4000	1.4000	1.4000
Cuyahoga County				
Residential/Agricultural Real	11.4114	11.4114	11.3967	11.3815
Commercial/Industrial and Public Utility Real	12.3736	12.3736	11.9298	12.0023
General Business and Public Utility Personal	13.7500	13.7500	14.6500	14.6500

(1) This levy was renewed in 1998 and 2004.

(2) This levy was renewed in 2003.

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in value do not generate additional revenue.

**Source:** Ohio Department of Taxation

2003	2004	2005	2006	2007	2008
\$1.2758	\$1.1661	\$1.8457	\$1.8465	\$1.6715	\$1.6720
1.3447	1.3166	1.8397	1.8500	1.7187	1.7125
1.5500	1.5500	1.8500	1.8500	1.8500	1.8500
0.0000	0.1050	0.1049	0.1049	0.0946	0.0946
0.0000	0.1129	0.1122	0.1134	0.1053	0.1053
0.0000	0.1300	0.1300	0.1300	0.1300	0.1300
0.0000	2.3479	2.3443	2.3451	2.3915	2.3924
0.0000	2.5801	2.5656	2.5918	2.5722	2.5626
0.0000	2.8000	2.8000	2.8000	2.8000	2.8000
14.1420	15.1946	15.1938	15.1590	14.7776	14.7784
14.3060	15.4374	15.5000	15.5000	15.3464	15.3562
14.5000	15.5000	15.5000	15.5000	15.5000	15.5000
1.2565	1.1593	1.9931	1.9935	1.8093	1.8086
1.2050	1.1715	1.9892	2.0000	1.8764	1.8719
1.4000	1.4000	2.0000	2.0000	2.0000	2.0000
12.4609	10.9899	10.9754	11.7227	11.8655	11.8688
12.8764	12.0433	11.9846	12.5762	12.4941	12.4535
14.6500	13.5200	13.5200	13.5200	13.4200	13.4200

**Maple Heights City School District**  
*Property Tax Levies and Collections (1)*  
*Last Ten Years*

<u>Collection Year (2)</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (3)</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections to Current Tax Levy</u>
1998	\$13,408,633	\$12,949,137	96.57%	\$516,527	\$13,465,664	100.43%
1999	13,249,934	12,652,162	95.49	434,093	13,086,255	98.76
2000	13,451,336	12,818,328	95.29	592,639	13,410,967	99.70
2001	14,242,665	13,005,770	91.32	640,881	13,646,651	95.82
2002	13,932,743	12,783,764	91.75	893,000	13,676,764	98.16
2003	14,127,834	13,035,106	92.27	708,062	13,743,168	97.28
2004	18,225,370	16,996,100	93.26	1,133,934	18,130,034	99.48
2005	17,693,198	15,971,899	90.27	1,198,528	17,170,427	97.05
2006	16,630,961	14,914,434	89.68	1,076,589	15,991,023	96.15
2007	17,902,456	16,262,036	90.84	1,560,440	17,822,476	99.55

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The 2008 information cannot be presented because all collections have not been made by June 30, 2008.
- (3) The County does not identify delinquent tax collections by tax year.



**Maple Heights City School District**

*Principal Taxpayers*

*Real Estate Tax*

*2007 and 1999*

Name of Taxpayer	2007 (1)	
	Assessed Value (2)	Percent of Real Property Assessed Value
Southgate U.S.A.	\$11,197,300	2.71%
PZ05 LLC	4,550,000	1.10
Equity Industrial Maple	4,460,450	1.08
Liberty Investments Group	2,867,270	0.69
Rockside Distributing Co.	1,873,870	0.45
Turney Dunham Associates	1,768,980	0.43
Commercial Net Lease Realty	1,702,480	0.41
JDS Maple Leaf Square, LLC	1,695,750	0.41
MidAmco	1,377,820	0.34
BCS Land Holding, LLC	1,363,710	0.33
<b>Totals</b>	<b>\$32,857,630</b>	<b>7.95%</b>
<b>Total Assessed Valuation</b>	<b>\$413,267,970</b>	

Name of Taxpayer	1999	
	Assessed Value (2)	Percent of Real Property Assessed Value
SouthGate USA	\$10,668,710	3.45%
First National Supermarkets	5,665,910	1.83
Crickman Maple Trust	3,601,500	1.17
Q.R.S	2,171,470	0.70
Commercial Lease Realty	2,019,330	0.65
Seaway Food Service, Inc.	1,879,540	0.61
Turney Dunham Association	1,575,000	0.51
Rockside Distribution	1,514,800	0.49
PFZ, Incorporated	1,150,100	0.37
THEM of Ohio	1,106,000	0.36
<b>Totals</b>	<b>\$31,352,360</b>	<b>10.15%</b>
<b>Total Assessed Valuation</b>	<b>\$308,911,830</b>	

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

(1) Information for 2008 is not available.

(2) Assessed values are for the collection year.

**Maple Heights City School District**

*Principal Taxpayers*

*Tangible Personal Property Tax*

*2007 and 1999*

Name of Taxpayer	2007 (1)	
	Assessed Value (2)	Percent of Tangible Personal Property Assessed Value
T-Mobile Central LLC	\$2,316,670	11.64%
Ohio Bell Telephone Company	2,027,760	10.19
Pennzoil Quaker State Co.	1,937,970	9.73
Sherwood Food Distributors	1,634,430	8.21
Liberty Ford Inc.	968,870	4.87
Home Depot USA Inc.	774,280	3.89
BCS Metal Prep LLC	673,680	3.38
Clifton Steel Company	502,790	2.53
Tremco Inc.	353,860	1.78
Riser Foods Company	350,610	1.75
<b>Total</b>	<b>\$11,540,920</b>	<b>57.97%</b>
<b>Total Assessed Valuation</b>	<b>\$19,907,252</b>	

Name of Taxpayer	1999	
	Assessed Value (2)	Percent of Tangible Personal Property Assessed Value
First National Supermarkets	\$7,919,990	24.82%
Edgecomb Metals	4,441,350	13.92
Riser Foods	1,916,660	6.01
Sherwood Food Distributors	1,796,410	5.63
Telerama, Incorporated	1,011,190	3.17
Metal Processing Corporation	773,260	2.42
Agmet Metals, Incorporated	670,470	2.10
HBD Industries	611,240	1.92
R.L. Lipton Distributing Corporation	496,790	1.56
K Mart Corporation	483,630	1.50
<b>Total</b>	<b>\$20,120,990</b>	<b>63.05%</b>
<b>Total Assessed Valuation</b>	<b>\$31,911,123</b>	

Source: Office of the County Auditor, Cuyahoga County, Ohio

(1) Information for 2008 is not available.

(2) Assessed values are for the collection year.

**Maple Heights City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*2007 and 1999*

Name of Taxpayer	2007 (1)	
	Assessed Value (2)	Percent of Public Utility Assessed Value
Ohio Bell Telephone Company	\$5,147,010	36.63%
Cleveland Electric Illuminating	4,911,480	34.95
Norfolk Southern	1,297,860	9.24
American Transmission System	498,220	3.55
<b>Total</b>	<b>\$11,854,570</b>	<b>84.36%</b>
<b>Total Assessed Valuation</b>	<b>\$14,052,290</b>	

Name of Taxpayer	1999	
	Assessed Value (2)	Percent of Public Utility Assessed Value
Ohio Bell Telephone Company	\$7,997,460	40.78%
Cleveland Electric Illuminating	7,247,860	36.95
East Ohio Gas	3,406,060	17.37
Consolidated Rail Corporation	447,730	2.28
GTE Mobilnet	301,260	1.54
Ohio Tel & Tel Company	109,210	0.56
Northern Ohio Cellular	91,720	0.47
<b>Total</b>	<b>\$19,601,300</b>	<b>99.94%</b>
<b>Total Assessed Valuation</b>	<b>\$19,612,920</b>	

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

(1) Information for 2008 is not available.

(2) Assessed values are for the collection year.

**Maple Heights City School District**  
*Ratio of General Bonded Debt to Estimated Actual  
Value, Ratio of General Debt to Personal Income and Debt per Capita  
Last Ten Fiscal Years*

Fiscal Year	General Bonded Debt			Notes	Certificates of Participation
	General Bonded Debt Outstanding	Ratio of General Bonded Debt to Estimated Actual Value (1)	General Bonded Debt per Capita (2)		
1999	\$140,000	0.0134%	\$5.17	\$1,993,000	\$0
2000	1,118,000	0.1072	41.27	1,724,000	0
2001	904,000	0.0779	33.37	989,000	0
2002	657,000	0.0554	25.12	4,192,000	0
2003	420,000	0.0353	16.06	3,898,000	0
2004	195,000	0.0156	7.46	4,797,000	0
2005	0	0.0000	0.00	4,495,000	0
2006	0	0.0000	0.00	4,216,000	0
2007	0	0.0000	0.00	3,763,000	0
2008	0	0.0000	0.00	3,498,000	3,300,000

(1) The Estimated Actual Value can be found on S11.

(2) The population can be found on S26.

(3) The personal income can be found on S26.

General Debt			
Capital Leases	Total Debt	Ratio of General Debt to Personal Income (3)	General Debt Per Capita (2)
\$0	\$2,133,000	0.6155%	\$78.74
0	2,842,000	0.8201	104.91
0	1,893,000	0.3742	69.88
0	4,849,000	0.9927	185.39
0	4,318,000	0.8839	165.09
0	4,992,000	1.0219	190.85
0	4,495,000	0.9202	171.85
204,379	4,420,379	0.9049	169.00
156,877	3,919,877	0.8024	149.87
107,034	6,905,034	1.4135	263.99

**Maple Heights City School District**  
*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
June 30, 2008*

	Debt Attributable to Governmental Activities	Percentage Applicable to School District (1)	Amount of Direct and Overlapping Debt
<b>Direct Debt:</b>			
Maple Heights City School District			
Capital Leases	\$107,034	100.00%	\$107,034
Certificates of Participation	3,300,000	100.00	3,300,000
Notes	<u>3,498,000</u>	100.00	<u>3,498,000</u>
<b>Total Direct Debt</b>	<u><u>6,905,034</u></u>		<u><u>6,905,034</u></u>
<b>Overlapping Debt:</b>			
Payable from Property Taxes			
Cuyahoga County Bonds	188,814,000	1.36	2,567,870
Regional Transit Authority Bonds	147,385,000	1.36	2,004,436
Maple Heights City Bonds	7,177,870	100.00	7,177,870
Payable from Other Sources:			
Cuyahoga County Capital Leases	27,003,000	1.36	367,241
Cuyahoga County Loans	7,293,000	1.36	99,185
Cuyahoga County Revenue Bonds	101,906,000	1.36	1,385,922
Regional Transit Authority Leases	25,000,000	1.36	340,000
Regional Transit Authority Loan	4,088,320	1.36	55,601
Maple Heights City Capital Leases	87,878	100.00	87,878
Maple Heights City Loans	<u>2,832,520</u>	100.00	<u>2,832,520</u>
<b>Total Overlapping Debt</b>	<u><u>511,587,588</u></u>		<u><u>16,918,523</u></u>
<b>Total Direct and Overlapping Debt</b>	<u><u>\$518,492,622</u></u>		<u><u>\$23,823,557</u></u>

Source: Office of the Auditor, Cuyahoga County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the School District by the total assessed valuation of the government. The valuations used were for the 2008 collection year.

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**Maple Heights City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

	1999	2000	2001	2002
Assessed Valuation (1)	<u>\$360,435,873</u>	<u>\$365,476,392</u>	<u>\$409,629,281</u>	<u>\$405,121,292</u>
Debt Limit - 9% of Assessed Value (2)	<u>\$32,439,229</u>	<u>\$32,892,875</u>	<u>\$36,866,635</u>	<u>\$36,460,916</u>
Amount of Debt Applicable to Debt Limit				
General Obligation Bonds	140,000	1,118,000	904,000	560,000
School Improvement Notes	0	0	0	0
Less Amount Available in Debt Service	<u>(109,561)</u>	<u>(195,065)</u>	<u>(238,294)</u>	<u>(352,601)</u>
Amount of Debt Subject to Limit	<u>30,439</u>	<u>922,935</u>	<u>665,706</u>	<u>207,399</u>
Legal Debt Margin	<u>\$32,408,790</u>	<u>\$31,969,940</u>	<u>\$36,200,929</u>	<u>\$36,253,517</u>
Legal Debt Margin as a Percentage of the Debt Limit	99.91%	97.19%	98.19%	99.43%
Unvoted Debt Limit - .10% of Assessed Value (2)	\$360,436	\$365,476	\$409,629	\$405,121
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$360,436</u>	<u>\$365,476</u>	<u>\$409,629</u>	<u>\$405,121</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	100.00%	100.00%	100.00%	100.00%

**Source:** Sample County Auditor and School District Financial Records

- (1) Beginning in 2006, HB530 changed the assessed valuation utilized in the legal debt margin calculation to exclude general business tangible personal property as well as railroad and telephone tangible property.
- (2) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.



2003	2004	2005	2006	2007	2008
<u>\$401,727,495</u>	<u>\$426,453,796</u>	<u>\$423,744,162</u>	<u>\$413,869,792</u>	<u>\$419,945,480</u>	<u>\$417,311,488</u>
<u>\$36,155,475</u>	<u>\$38,380,842</u>	<u>\$38,136,975</u>	<u>\$37,248,281</u>	<u>\$37,795,093</u>	<u>\$37,558,034</u>
380,000	195,000	0	0	0	0
0	1,203,000	980,000	750,000	510,000	260,000
<u>(382,199)</u>	<u>(524,010)</u>	<u>(432,722)</u>	<u>(92,895)</u>	<u>(120,027)</u>	<u>(147,451)</u>
<u>(2,199)</u>	<u>873,990</u>	<u>547,278</u>	<u>657,105</u>	<u>389,973</u>	<u>112,549</u>
<u>\$36,157,674</u>	<u>\$37,506,852</u>	<u>\$37,589,697</u>	<u>\$36,591,176</u>	<u>\$37,405,120</u>	<u>\$37,445,485</u>
100.01%	97.72%	98.56%	98.24%	98.97%	99.70%
\$401,727	\$426,454	\$423,744	\$413,870	\$419,945	\$417,311
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$401,727</u>	<u>\$426,454</u>	<u>\$423,744</u>	<u>\$413,870</u>	<u>\$419,945</u>	<u>\$417,311</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**Maple Heights City School District**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (1)	Personal Income (2)	Per Capita Personal Income (1)	Unemployment Rate (2)
1999	27,089	\$346,522,488	\$12,792	4.6%
2000	27,089	505,914,164	18,676	4.5
2001	26,156	488,489,456	18,676	4.5
2002	26,156	488,489,456	18,676	4.6
2003	26,156	488,489,456	18,676	6.7
2004	26,156	488,489,456	18,676	6.6
2005	26,156	488,489,456	18,676	6.4
2006	26,156	488,489,456	18,676	5.6
2007	26,156	488,489,456	18,676	6.3
2008	26,156	488,489,456	18,676	5.7

**Sources:** 1) U.S. Census Bureau  
2) Ohio Department of Job and Family Services  
Represents Cuyahoga County

**Maple Heights City School District**  
*Principal Employers*  
*December 31, 2007 and December 31, 2005 (1)*

*December 31, 2007*

Employer	Nature of Business	Number of Employees
Maple Heights City School District	Education	586
Sherwood Food Distributors	Distribution	462
Absolute Home Improvement	Home Improvement	434
Beverage Management	Distribution	340
City of Maple Heights	Government	200
RL Lipton Distribution Company	Distribution	131
American Professional Employment	Employment Services	111
BCS Industries LLC	Manufacturing	91
Home Depot USA Inc	Retail	82
Jim Herrick Motors	Retail	79
Total		<u>2,516</u>
Total Employment within the School District		<u>n/a</u>

*December 31, 2005*

Employer	Nature of Business	Number of Employees
Maple Heights City School District	Education	575
City of Maple Heights	Government	273
C&S Wholesale	Grocery Wholesale	178
Sherwood Food Distributors	Distribution	167
Home Depot	Retail	97
Cuyahoga County Auditor	Government	78
Beverage Management	Distribution	57
American Professional Employment	Employment Services	42
Absolute Home Improvement	Home Improvement	34
Maple Care	Health Care	29
Total		<u>1,530</u>
Total Employment within the School District		<u>n/a</u>

Source: Regional Income Tax Agency

(1) Information prior to 2005 is not available.

# Maple Heights City School District

## Building Statistics

Last Three Fiscal Years (1)

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	2006	2007	2008
<b>Rockside Elementary School</b>			
Constructed in 1957			
Total Building Square Footage	30,000	30,000	30,000
Enrollment Grades 2-3	459	483	563
Student Capacity	480	480	480
<b>Stafford Elementary School</b>			
Constructed in 1930			
Total Building Square Footage	35,000	35,000	35,000
Enrollment Grades 4-5	562	508	497
Student Capacity	600	600	600
<b>Raymond Elementary School</b>			
Constructed in 1954			
Total Building Square Footage	40,000	40,000	40,000
Enrollment Grades Pre K-1	448	514	486
Student Capacity	480	480	480
<b>Dunham Elementary School</b>			
Constructed in 1952			
Total Building Square Footage	30,000	30,000	30,000
Enrollment Grade 6	404	300	343
Student Capacity	540	540	540
<b>Milkovich Middle School</b>			
Constructed in 1956			
Total Building Square Footage	82,000	82,000	82,000
Enrollment Grades 7-8	732	684	612
Student Capacity	660	660	660
<b>Maple Heights High School</b>			
Constructed in 1920			
Total Building Square Footage	201,000	201,000	201,000
Enrollment Grades 9-12	1,368	1,296	1,262
Student Capacity	1,780	1,780	1,780

(1) Information prior to 2006 was not available.

**Maple Heights City School District**  
*School District Employees by Function/Program*  
*Last Three Fiscal Years (1)*

Function/Program	2006	2007	2008
<b>Regular Instruction</b>			
Elementary Classroom Teachers	78	78	78
Middle School Classroom Teachers	36	36	29
High School Classroom Teachers	41	52	54
Art, Music and Physical Education Teachers	27	22	26
<b>Special Instruction</b>			
Elementary Classroom Teachers	13	15	16
Middle School Classroom Teachers	9	7	8
High School Classroom Teachers	12	10	9
<b>Vocational Instruction</b>			
High School Classroom Teachers	17	14	17
<b>Pupil Support Services</b>			
Guidance Counselors	7	7	8
Librarians	2	2	2
Psychologists	4	4	4
Speech and Language Pathologists	3	3	3
<b>Administrators</b>			
Elementary	6	6	4
Middle School	3	3	3
High School	4	4	4
Administration	20	19	21
<b>Operation of Plant</b>			
Custodians	16	16	23
Maintenance	11	10	13
<b>Pupil Transportation</b>			
Bus Drivers	23	21	16
Bus Aides	17	18	13
<b>Food Service Program</b>			
Elementary Cooks	16	16	18
Middle School and High School Cooks	14	14	14

**Method:** Using 1.0 for each full-time employee and 0.5 for each part-time employee at fiscal year end.

(1) Information prior to 2006 is not available.

**Maple Heights City School District**

*Per Pupil Cost*

*Last Ten Fiscal Years*

Fiscal Year	Student Enrollment		General Governmental		Governmental Activities	
	Average Enrollment	Percentage of Change	Total Expenditures (1)	Per Pupil Cost	Total Expenses (2)	Per Pupil Cost
1999	3,842	(1.26) %	\$24,057,590	\$6,262	N/A	N/A
2000	3,860	0.47	26,592,858	6,889	N/A	N/A
2001	3,955	2.46	31,312,921	7,917	N/A	N/A
2002	3,815	(3.54)	32,500,856	8,519	\$32,957,897	\$8,639
2003	3,773	(1.10)	29,721,445	7,877	30,345,408	8,043
2004	3,721	(1.38)	35,582,341	9,563	33,825,775	9,091
2005	3,808	2.34	38,335,485	10,067	38,534,822	10,119
2006	3,973	4.33	40,213,224	10,122	39,734,709	10,001
2007	3,785	(4.73)	42,010,690	11,099	42,559,356	11,244
2008	3,763	(0.58)	45,222,776	12,018	45,626,115	12,125

(1) Debt Service totals have been excluded.

(2) The School District implemented GASB-34 in fiscal year 2002.

**Maple Heights City School District**  
*Students in Free or Reduced Price Lunch Program*  
*Last Two Fiscal Years*

School	Students Receiving Free Lunch	Percentage of Students Receiving Free Lunch	Students Receiving Reduced Lunch	Percentage of Students Receiving Reduced Lunch
<b>June 30, 2008:</b>				
Dunham Elementary	215	62.68 %	42	12.24 %
Raymond Elementary	314	64.61	61	12.55
Rockside Elementary	345	61.28	50	8.88
Stafford Elementary	290	58.35	46	9.26
Milkovich Middle	339	55.39	50	8.17
Maple Heights High	538	42.63	80	6.34
Totals	<u>2,041</u>		<u>329</u>	
<b>June 30, 2007:</b>				
Dunham Elementary	195	65.00 %	31	10.33 %
Raymond Elementary	289	56.23	61	11.87
Rockside Elementary	288	59.63	55	11.39
Stafford Elementary	296	58.27	48	9.45
Milkovich Middle	349	51.02	63	9.21
Maple Heights High	450	34.72	64	4.94
Totals	<u>1,867</u>		<u>322</u>	

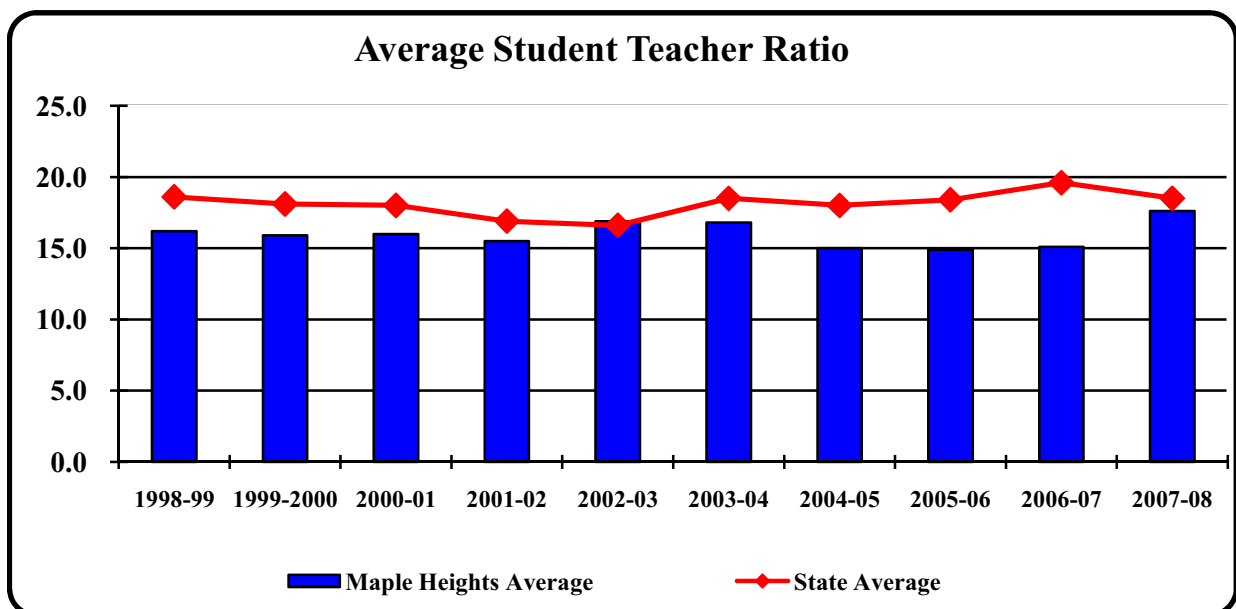
Source: Maple Heights School District Records

(1) Information prior to 2007 is not available.

**Maple Heights City School District**  
*Average Number of Students per Teacher*  
*Last Ten School Years*

School Year	Maple Heights Average	State Average
1998 - 1999	16.2	18.6
1999 - 2000	15.9	18.1
2000 - 2001	16.0	18.0
2001 - 2002	15.5	16.9
2002 - 2003	16.9	16.6
2003 - 2004	16.8	18.5
2004 - 2005	15.0	18.0
2005 - 2006	14.9	18.4
2006 - 2007	15.1	19.6
2007 - 2008	17.6	18.5

Source: Ohio Department of Education, EMIS Reports





**Maple Heights City School District**

*Teacher Education and Experience*

*June 30, 2008*

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	39	15.35 %
Bachelor + 9	16	6.30
Bachelor + 18	42	16.54
Master's Degree	77	30.31
Master's + 9	20	7.87
Master's + 18	18	7.09
Master's + 30	20	7.87
Master's + 60	<u>22</u>	<u>8.66</u>
Total	<u><u>254</u></u>	<u><u>100.00 %</u></u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	95	37.40 %
6 - 10	72	28.35
11 and Over	<u>87</u>	<u>34.25</u>
	<u><u>254</u></u>	<u><u>100.00 %</u></u>

Source: Maple Heights School District Personnel Records

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# Dave Yost • Auditor of State

MAPLE HEIGHTS CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
APRIL 12, 2011