



Dave Yost • Auditor of State





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## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Nathan Pfeffer, Fiscal Officer  
Village of Aberdeen  
99 Main Cross St.  
Aberdeen, Ohio 45101

We have performed the procedures enumerated below as of December 31, 2010, which were agreed to by the addressees, related to the cash and investments in the custody of the Fiscal Officer solely to assist you in the transition of the Fiscal Officer. The transition is the responsibility of the present and former officeholder. We followed the American Institute of Certified Public Accountants' attestation standards for agreed-upon procedures engagements and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. The sufficiency of the procedures is solely the responsibility of the addressees. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Our procedures were as follows:

### Cash and Investments Reconciliation

1. We recomputed the mathematical accuracy of the reconciliation. We noted no computational errors.
2. We agreed bank balances on the reconciliation with month end bank statements with the exception of the U.S. Bank Bond Construction Account balance of \$2,386,596 and the U.S. Bank Bond Debt Service Reserve Account balance of \$265,987 which were not included in the reconciliation. We agreed the investment balance on the reconciliation to month-end statement obtained from Star Ohio.
3. We noted differences in the amounts and description of the assets on the reconciliation versus the statements in that two accounts were not included in the reconciliation as stated in #2 above.
4. We agreed reconciling items in excess of \$100 appearing on that reconciliation to the January 2011 bank statement and bond letter of instruction documentation. We determined that the dates on those documents support that those items were proper reconciling items at December 31, 2010.
5. We confirmed collateral pledged at the applicable banking institutions and added this total to federal insurance coverage of deposits. The collateral exceeded deposits as of December 31, 2010.
6. We confirmed authorized signatories directly with the banks. The signatories the bank confirmed agreed with those the legislative body authorized.

We were not engaged to and did not audit cash and investments, the objective of which would be the expression of an opinion on cash and investments. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that we would have reported to you.

This report is intended solely for the information and use of the addressees listed above and is not intended to be and should not be used by anyone else.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

**Dave Yost**  
**Auditor of State**

December 1, 2011



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VILLAGE OF ABERDEEN

BROWN COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
DECEMBER 20, 2011