

# CITY OF COLUMBUS

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## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended December 31, 2011**

**Issued by**

**CITY AUDITOR**

**HUGH J. DORRIAN**





# Dave Yost • Auditor of State

City Council  
City of Columbus  
90 West Broad Street  
Columbus, Ohio 43215

We have reviewed the *Independent Auditor's Report* of the City of Columbus, Franklin County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2011 through December 31, 2011. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Columbus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

May 24, 2012



**City of Columbus, Ohio**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended December 31, 2011**

**Issued by:**  
**City Auditor's Office**

**Hugh J. Dorrian, CPA**  
**City Auditor**

# City of Columbus, Ohio

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# **INTRODUCTORY SECTION**





City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2011

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# City of Columbus, Ohio

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# City of Columbus OHIO

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COLUMBUS, OH 43215**

April 2, 2012

To the Citizens of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2011, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years. . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is widely distributed to individuals, civic associations, banks, brokers, rating agencies, schools, libraries, and city, state, and federal officials. This report is available on the City's website. The Internet address is <http://www.columbus.gov>.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark, Schaefer, Hackett & Co. has issued an unqualified ("clean") opinion on the City's financial statements for the year ended December 31, 2011. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

## Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 2, 2010. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 56,867 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 15th largest city as a result of the 2010 census.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1990, 2000, and 2010 are from the U.S. Bureau of Census. The respective cities' management provided area data as of December 31, 2011.

City	Area	Population		
	2011	2010	2000	1990
Columbus	227.4 sq. mi.	787,033	711,470	632,910
Cleveland	77.9 sq. mi.	396,815	478,403	505,616
Cincinnati	78.8 sq. mi.	296,943	331,285	364,040
Toledo	84.3 sq. mi.	287,208	313,619	332,943
Akron	62.4 sq. mi.	199,110	217,074	223,019
Dayton	56.3 sq. mi.	141,527	166,179	182,044

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner, the Civil Service Executive Secretary, and the Secretary of the Sinking Fund are appointed by, and report to, independent Commissions. All of these Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2011 the cabinet consisted of the directors of the departments of Finance and Management, Public Safety, Public Service, Public Utilities, Development, Building and Zoning Services, Community Relations, Technology, and Equal Business Opportunity.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and Statement No. 39, *Determining Whether Certain Organizations are Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and city owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Component Unit:

- The RiverSouth Authority

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$25,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

### Local economy

Employment in the Greater Columbus Area continues to be service oriented. Four of the ten (10) largest employers in the Columbus area are government or government-oriented [the State of Ohio, The Ohio State University, Columbus Public Schools, and City of Columbus]. The twenty-five largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The traditional stability of the City's economy has been tested over the past three years. The Columbus Metropolitan Statistical Area average annual unemployment rate (7.6%) for 2011 continued to be below the State of Ohio (8.8%) rate and the United States (8.9%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 25 on page 275.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. ([www.afscme.org](http://www.afscme.org))

AFSCME has approximately 2,040 members among the City's 4,954 civilian employees. AFSCME has, however, bargaining rights for approximately 2,429 of these employees. The current labor agreement between the City and AFSCME was effective April 1, 2011 and continues through March 31, 2014.

- Fraternal Order of Police (FOP) ([www.fop9.org](http://www.fop9.org))

FOP has bargaining rights for all of the City's police officers except for the chief and his six deputy chiefs. Of the City's 1,858 police officers, 1,793 are members of the FOP. The current FOP contract was effective December 8, 2008 and continued through December 8, 2011. Negotiations are underway for a new contract.

- International Association of Firefighters (IAFF) ([www.iaff.org](http://www.iaff.org))

IAFF has bargaining rights for all the City's firefighters except for the chief and one of his six assistant chiefs. Membership in the IAFF includes 1,535 of a total 1,562 firefighters. The current contract was effective

December 13, 2009 and continues through May 31, 2012. In November 2011, the IAFF and the City negotiated an extension of their current contract. The new contract runs through October, 2014.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). ([www.cmage.org](http://www.cmage.org))

CMAGE/CWA has approximately 865 members and has bargaining rights for approximately 1,162 of the 4,954 civilian employees. The current contract was effective August 24, 2011 and continues through April 23, 2014.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification.

### **Long-term financial planning**

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for nonenterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for nonenterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections to the payment of such debt service. This financial activity is accounted for in the General Bond Retirement and Special Income Tax Debt Services Funds, both major funds. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 50 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both nonenterprise and enterprise type debt. Since 1956, most recently in 2008, the City has sought voter approval 88 times to issue debt for various purposes, both nonenterprise and enterprise type debt. The voters have given their approval 82 times. Of the City's general obligation debt, its voters have given their direct approval for 78.9% of that outstanding at December 31, 2011 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively.

The City's Department of Finance forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

### **Relevant financial policies**

Columbus' past financial stability is largely due to implementing and managing through a series of policy decisions beginning over 50 years ago. The policy which promoted stable growth of the City and economy through controlled delivery of services with annexation remains substantially in place to this day.

Recognizing the deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced the City's intention to seek approval from its voters of an increase in the City's local income tax. The requested rate increase, from the 2.0% to 2.5% was approved by the voters on August 4, 2009.

By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax is allocated to the Special Income Tax Debt Service Fund (SIT) and is used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy that has greatly assisted the City in addressing its infrastructure needs and has allowed Columbus to make critical investments in growth corridors as well as older core neighborhoods. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, can not dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies: the Mayor, the Council, and the Auditor, to participate in the financial management and expenditure controls of the City.

## **Major initiatives**

### **AS REPORTED BY THE DEPARTMENT OF FINANCE AND MANAGEMENT**

#### ***Notable Construction Projects Under Way***

##### **Compressed Natural Gas**

A compressed natural gas (CNG) fueling station is nearly complete and expected to be operational by Spring 2012. Building modifications are also underway at the Fairwood Avenue Complex for Public Utilities and at the Fleet Management Groves Road Facility so that vehicles can be safely stored and maintained inside these facilities – gas rises so building modifications are necessary to properly vent gases and avoid the prospect of explosions.

The fueling station will provide public access for rapid and reliable dispensing of compressed natural gas (CNG). This will be the largest and only public access CNG fueling station in the Columbus area with the capacity to fuel a large number of CNG heavy-duty vehicles. This station will be "fast-fill," meaning that vehicles can be fueled in approximately the same amount of time as diesel vehicle equivalents. CNG vehicles produce significantly lower amounts of harmful emissions such as nitrogen oxides, particulate matter, and toxic and carcinogenic pollutants. Natural gas is a domestically available, inherently clean burning fuel. Using compressed natural gas as vehicle fuel increases energy security by reducing our dependence on foreign oil and improves public health and the environment. Currently, CNG is also significantly lower in cost than either gasoline or diesel. A second CNG fueling station is currently in the planning phase with design expected to be completed by the end of 2012. The City currently has 19 CNG vehicles, with five more on order.

To put the financial benefits in perspective, the City paid an average of \$3.69 per gallon for diesel in 2011, while CNG averaged \$2.09 per gge (gge stands for gasoline gallon equivalent). The 2011 savings was \$27,500. Calculations for 2012 are underway.

##### **120 West Gay Street Renovation**

Six City entities will be relocated to the renovated 120 W. Gay Building. Relocation and consolidation of offices to the Building will allow for efficient operation of city functions and provide customer friendly access to the public. City agencies will be located in modern efficient work spaces and offices with logical adjacencies so that work and interactions with the public and other agencies will be more efficient.

The design is "green" and incorporates a unique blend of old architecture with modern technology. The building is designed at the LEED (Leadership in Energy and Environmental Design) Silver Level as determined by the nationally recognized standard established by the USGBC (United States Green Building Council). Use of LEED certified design standards creates an environmentally sustainable building. LEED features include: a

glass curtain wall (allowing natural lighting), skylights, energy efficient lighting, reduced flow water components, high efficiency heating and air conditioning equipment (geothermal technology where ground water is used for the cooling system) with heat recovery, recycled asphalt products, reflective coating on the roof, and low VOC (Volatile Organic Compound) paints and sealants.

### **Fire Station Lighting Retrofits**

A project was established to retrofit 26 fire stations with T-8 fluorescent lighting, LED exit lighting, occupancy sensors, lighting control systems, and code compliant wiring, conduits and panels to increase efficiency, lower energy costs, and meet current code requirements. The retrofitted locations meet all current electrical codes and lighting standards and the operational needs of the firefighters. Power consumption at all the stations was reduced by 210,000W while annual electric utility usage will be reduced by 919,800kW-hrs. This is the equivalent of reducing 644 metric tons of CO2 emissions, or 71,092 gallons of gasoline consumption and equals approximately \$93,408 in annual energy cost savings.

### ***Agency Partnerships***

#### **Morse Road Eco Center**

In partnership with the Solid Waste Authority of Central Ohio (SWACO), the Morse Road Transfer Facility will be demolished and rebuilt as the Morse Road Eco Center. The current facility, due to its age, is in deteriorating condition and requires renovations which SWACO and the City have agreed to jointly undertake since both entities conduct operations at the facility. Infrastructure improvements include, but are not limited to, a solid waste transfer station to be operated by SWACO, a Division of Refuse Collection station, a Division of Fleet Management vehicle repair facility, a truck washing facility and a diesel/unleaded gasoline fueling station. The building has been sized to properly garage all vehicles instead of outside storage that causes garbage and vehicular fluids creating storm water/runoff contamination. This facility will also be equipped with safety features to accommodate CNG-powered vehicles. The current design is intended to achieve a LEED Certified Level, but may attain LEED Silver.

#### **Regional Partnerships**

On December 14, 2011, Leaders from Columbus, Dublin, Gahanna, Grandview Heights, Grove City, Hilliard, New Albany, Upper Arlington, Westerville, and Worthington signed two Letters of Intent to pursue agreements on shared services and economic growth matters. More recently six new jurisdictions also joined the effort: Bexley, Canal Winchester, Groveport, Obetz, Reynoldsburg, and Whitehall.

With respect to Shared Services, the working group pledged to explore opportunities for shared services including: recycling, fleet, courts, purchasing, technology, and health insurance. Recent actions include:

- Adopted legislation authorizing an Intergovernmental Agreement on Fleet Maintenance Services
- Issued our first jointly developed "cooperative purchasing bid" on sign materials (with other cooperative bids in the works-e.g. lamps, fleet parts)
- Created a recycling group to explore collaboration with our new curbside recycling program

With respect to Economic Growth, the working group seeks to curtail the practice of offering tax incentives to move jobs from one Central Ohio jurisdiction to another. The group also seeks to invest in job-ready sites to bring new jobs and investments to the region and to adopt policies that will better position communities for redevelopment. Leaders and staff continue to meet and work through details for agreements on these economic growth matters, with the goal of adopting the first agreement this spring.

#### **The Accountability Committee**

The Accountability Committee was formed in 2009 following voter passage of the city income tax increase proposal. The mission of the Committee is to provide review and guidance to the City's leaders so they can successfully implement the City's 10-Year Reform and Efficiency Plan. The Plan was developed and finalized following recommendations by an Economic Advisory Committee, citywide review and the adoption of a resolution by City Council. Comprised of eleven Action Items and four Study Items, its goal is to save \$100 million to \$150 million in the General Fund over the ten-year period of 2010-2019.

The Accountability Committee is comprised of eight members, all independent of the City of Columbus and diverse in background. Since the previous report dated March 31, 2011, the Committee met in September

2011 for an update and again in February 2012 to review progress on the Action Items, as presented by City staff. Committee meetings were open to the public. The 2011 report will be released in March, 2012.

### **The Columbus Funding Review and Advisory Committee (FRAC)**

FRAC was formed in November, 2011. The mission of the committee is the review of current, future and potential non-income tax revenue streams, the manner in which existing non-income tax revenue is currently utilized, and to make recommendations for a long-term, sustainable strategy that maintains adequate public support for core city services; economic development; human services; cultural arts; and the promotion of travel and tourism. In addition, the Committee may identify areas where efficiencies might be realized, service delivery and/or the utilization of public funds improved and the return on public investment increased.

The FRAC is comprised of 13 members, all independent of the City of Columbus and diverse in background. A report is expected sometime in the first half of 2012.

### ***Energy Conservation***

#### **Energy Star Portfolio Manager**

The City is participating in the Energy Star Portfolio Manager, an interactive management tool created by the U.S. Department of Energy and U.S. Environmental Protection Agency. The City will use the Manager to generate a Statement of Energy Performance (SEP) for each building, summarizing important energy information and building characteristics such as site and source energy intensity and Co2 emissions. Currently, the Facilities Management Division is capturing data on 74 different sites, with energy usage data at approximately 63% completion. The department anticipates that the Energy Star project will reach 100% completion in calendar year 2012.

#### **Green Fleet Action Plan**

The original plan was issued by Fleet Management on January 1, 2008. The action plan sets goals with targets, reviews current initiatives, outlines strategies and recommends actions. An updated version of the action plan was issued for 2011 since the majority of initiatives and targets contained in the original plan were implemented and achieved by the end of 2010. The 2011 action plan outlines initiatives and targets through 2014. A status report on the plan is provided mid-year and at year end.

#### **Bio-diesel**

In 2011, 72% of our bulk diesel purchases were bio-diesel. Currently, twelve City fueling sites are dispensing bio-diesel. All Refuse, Transportation, and Fleet Management division fuel sites are now 100% bio-diesel. In tanks that use bio-diesel, the City used B5 in January, February and December, and B20 in the warmer months. Additional fuel tanks will continue to be converted to bio-diesel throughout 2012.

#### **Leadership by Example**

Columbus was named the #1 Greenest Fleet in North America by the 100 Best Green Fleets program for 2011, up from the 7th spot in 2010. The ranking was based on eighteen criteria used to measure the performance of a public fleet for their green efforts. Columbus Fleet Management was also awarded the 2011 "Clean Fuels Champion" statewide award by Clean Fuels Ohio. Three Columbus divisions (Planning and Operations, Refuse, and Sewers and Drains) were certified as Ohio Green Fleets in 2011.

The Division of Fleet Management has been honored by the 100 Best Fleets program as the third best fleet operation in North America. This marks a significant improvement over 2010 when Columbus was recognized as the 16<sup>th</sup> best in the nation. There are more than 38,000 public fleets in North America. The 100 Best Fleets ranking was based on nine criteria used to measure the performance of a public fleet. The criteria included accountability; use of technology and information; evidence of a high-trust culture; performance recognition; collaboration creativity; celebration; doing it right the first time; quick and efficient turnaround and competitive pricing; and staff development and resource stewardship. This is the fourth year in a row Columbus has been placed in the top 100 fleets in the nation and the third year it has reached the top 20.

The City is the largest municipality in the country that is Automotive Service Excellence (ASE) Blue Seal recognized. It became an ASE Blue Seal shop in 2008 and has achieved this same recognition every year since.

## **Awards and acknowledgements**

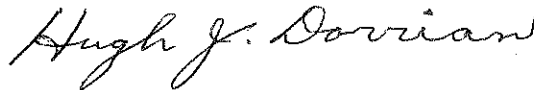
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2010. This was the thirty-second consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the thirty-third (1979-2011) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. In addition to citizens in the community, the recipients will include city, state, and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, etc. This report is also available on the City's website. The Internet address is <http://www.columbus.gov>. The report will be made available to any person or organization requesting it. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Hugh J. Dorrian, CPA, City Auditor. Special thanks and recognition go to Ms. Darlene Wildes and Ms. Vikki Amicon for their exemplary efforts in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Hugh J. Dorrian, CPA  
Auditor  
City of Columbus, Ohio



Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

City of Columbus  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Davison*

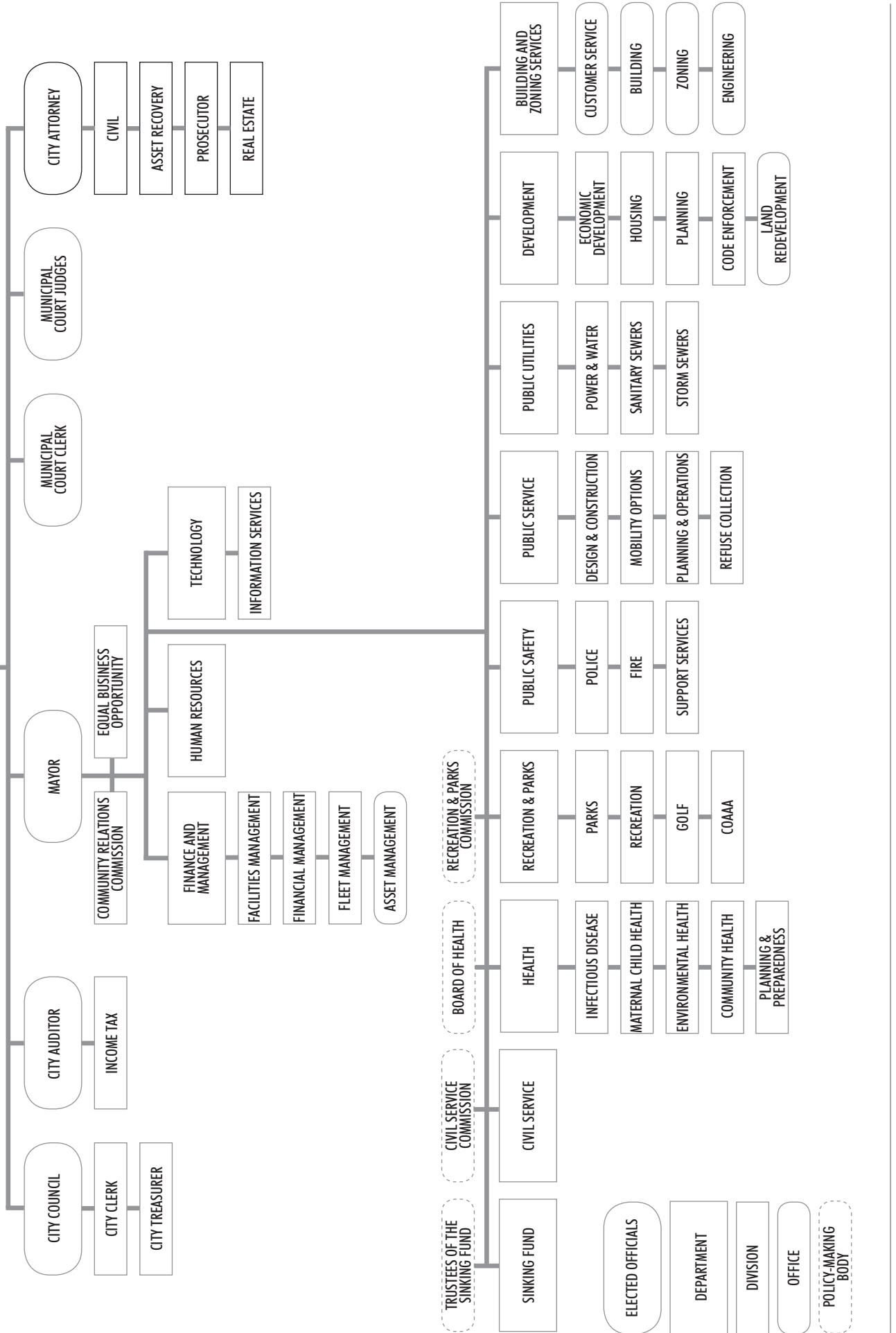
President

*Jeffrey R. Emer*

Executive Director

# ORGANIZATION CHART OF THE CITY OF COLUMBUS

## THE CITIZENS OF COLUMBUS



# LIST OF PRINCIPAL OFFICIALS

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## **MAYOR**

Michael B. Coleman

## **CITY COUNCIL**

Andrew J. Ginther, President

Hearcel F. Craig

Zachary M. Klein

A. Troy Miller

Michelle M. Mills

Eileen Y. Paley

Priscilla R. Tyson

## **CITY ATTORNEY**

Richard C. Pfeiffer, Jr.

## **CITY AUDITOR**

Hugh J. Dorrian, CPA

## **CITY TREASURER**

Deborah Klie

## **DEPARTMENT OF FINANCE AND MANAGEMENT**

Paul Rakosky

## **SECRETARY OF THE SINKING FUND**

David Irwin

## **CITY CLERK**

Andrea Blevins, CMC

# City of Columbus, Ohio

## Office of the City Auditor Staff

Robert L. McDaniel  
Darlene Wildes  
Vikki Vincent Amicon  
Brad Marburger  
Megan Kilgore  
Timothy J. Carroll  
Mike Gore

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Senior Accountant  
Chief Accountant  
Assistant Chief Accountant  
Assistant Auditor IV  
Payroll Auditing Supervisor  
Assistant Auditor II

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Bonnie Buck  
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Rebecca Cox  
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Kathy Rowe  
Charles Bruce Scott  
Tony Sestito  
Kyle Sever-Hart  
Donna Thornwell



Hugh J. Dorrian, CPA  
City Auditor

### Terms of Office

September 8, 1969	▶	December 31, 1969
January 1, 1970	▶	December 31, 1973
January 1, 1974	▶	December 31, 1977
January 1, 1978	▶	December 31, 1981
January 1, 1982	▶	December 31, 1985
January 1, 1986	▶	December 31, 1989
January 1, 1990	▶	December 31, 1993
January 1, 1994	▶	December 31, 1997
January 1, 1998	▶	December 31, 2001
January 1, 2002	▶	December 31, 2005
January 1, 2006	▶	December 31, 2009
January 1, 2010		

# **FINANCIAL SECTION**



## **INDEPENDENT AUDITORS' REPORT**

To the Honorable Hugh J. Dorrian, City Auditor  
City of Columbus, Ohio:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio (the City), as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of December 31, 2011, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note A, during the year ended December 31, 2011, the City adopted the provisions of Governmental Accounting Standards Board Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, and Statement No.63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 2, 2012, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 23 through 40 and 111 through 113 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*Clark, Schaefer, Hachett & Co.*

Cincinnati, Ohio  
April 2, 2012



## CITY OF COLUMBUS, OHIO

### Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

#### Financial Highlights

- The assets of the City exceeded its liabilities at the close of 2011 by approximately \$2.65 billion. Of this amount, \$599.2 million is considered unrestricted. The unrestricted net position of the City's business-type activities are \$317.7 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises; the unrestricted net position of the governmental activities are \$281.5 million.
- The City's total net position increased \$163.2 million in 2011. Net position of the governmental activities increased \$97.8 million, which represents a 7.3 percent increase from 2010. Net position of the business-type activities increased \$65.4 million or 5.7 percent from 2010.
- The total cost of the City's programs increased \$85.6 million or 5.7 percent. The cost of governmental activities increased \$64.1 million or 6.1 percent, while the cost of business-type activities increased \$21.4 million or 4.8 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$589.2 million. The combined governmental funds fund balance increased approximately \$87.9 million from the prior year's ending fund balance. Approximately \$305.1 million of the \$589.2 million fund balance is considered restricted at December 31, 2011.
- The general fund reported a total and unrestricted fund balance of \$114.8 million at the end of the current fiscal year. The fund balance for the general fund was 16.3 percent of total general fund expenditures (including transfers out). There was a \$25.9 million increase in the total general fund balance for the year ended December 31, 2011.
- The City's total debt increased by \$98.4 million (2.9 percent) during the current fiscal year to \$3.456 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2011 included:
  - On August 25, 2011, the City sold \$255.970 million of general obligation bonds:
    - \$50.380 million for the refunding of governmental activity bonds;
    - \$173.105 million for governmental activity capital projects;
    - \$30.085 million for the refunding of business-type activity bonds; and
    - \$2.400 million for business-type activity capital projects.
  - On December 1, 2011, the City issued \$24.850 million of general obligation bond anticipation notes:
    - \$2.100 million to fund a governmental activity project; and
    - \$22.750 of general obligation notes to refund business-type activity notes which matured on December 7, 2011.
  - The City's business-type activities issued \$105.715 million in Ohio Water Development Authority revenue obligations for various projects.
  - Governmental and business-type activities paid \$200.932 million on debt maturities in 2011.

## Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 43 – 45 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 132 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the general bond retirement debt service fund, and the special income tax debt service fund, all of which are considered to be major funds. Data for the other 129 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of

these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 46 – 49 of this report.

**Proprietary funds.** The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 50 – 53 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 54 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55 – 108 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 109 – 113 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages 115 – 246 of this report.

Certain prior year amounts in this management's discussion and analysis have been reclassified for consistency.

**City of Columbus**  
**Net Position**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$ 904,586	\$ 795,120	\$ 754,081	\$ 842,749	\$ 1,658,667	\$ 1,637,869
Capital assets	1,944,351	1,850,030	2,873,797	2,708,590	4,818,148	4,558,620
<i>Total assets</i>	\$ 2,848,937	\$ 2,645,150	\$ 3,627,878	\$ 3,551,339	\$ 6,476,815	\$ 6,196,489
Long-term liabilities outstanding	1,195,134	1,094,787	2,338,325	2,343,216	3,533,459	3,438,003
Other liabilities	217,067	211,383	73,473	57,480	290,540	268,863
<i>Total liabilities</i>	\$ 1,412,201	\$ 1,306,170	\$ 2,411,798	\$ 2,400,696	\$ 3,823,999	\$ 3,706,866
<b>Net position</b>	\$ 1,436,736	\$ 1,338,980	\$ 1,216,080	\$ 1,150,643	\$ 2,652,816	\$ 2,489,623
Net investment in capital assets	1,054,461	1,018,020	895,782	857,893	1,950,243	1,875,913
Restricted	100,771	60,578	2,641	2,885	103,412	63,463
Unrestricted	281,504	260,382	317,657	289,865	599,161	550,247
<b>Total net position</b>	\$ 1,436,736	\$ 1,338,980	\$ 1,216,080	\$ 1,150,643	\$ 2,652,816	\$ 2,489,623

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by approximately \$2.65 billion at the close of the most recent fiscal year.

The largest portion of the City's net position (73.5 percent) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (3.9 percent) represents resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net position (\$599.2 million) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net position is \$599.2 million; the unrestricted net position of the City's business-type activities (\$317.7 million) may not be used to fund governmental activities.

At the end of the current fiscal year, the City had unrestricted net position related to governmental type activities of \$281.5 million.

Overall net position of the City increased \$163.2 million in 2011. Net position for governmental activities increased \$97.8 million, while net position for business-type activities increased \$65.4 million. The City continued efforts to contain costs and pursue new revenue sources. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 88 percent of total revenue for the year. Due to rate increases in the water and sanitary sewer enterprise funds of 7.5 percent and 6 percent, respectively, total business-type charges for services increased 5.9 percent when compared to 2010. All other revenue in business-type activity decreased \$2 million or 7.7 percent as compared to 2010, primarily due to grant awards in water and sanitary sewer in 2010. Business-

type activities expenses for 2011 increased \$21.4 million or 4.8 percent over the comparable expenses in 2010.

There was an increase of \$37.9 million in the business-type activities net investment in capital assets in 2011 due to principal payments on debt exceeding the annual depreciation on capital assets.

**City of Columbus**  
**Changes in Net Position**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
<b>Revenues--</b>						
<i>Program revenues:</i>						
Charges for services	\$ 142,089	\$ 141,700	\$ 508,911	\$ 480,618	\$ 651,000	\$ 622,318
Operating grants and contributions	195,358	181,729	-	-	195,358	181,729
Capital grants and contributions	53,792	44,745	2,712	8,573	56,504	53,318
<i>General revenues:</i>						
Income taxes	679,878	658,571	-	-	679,878	658,571
Property taxes	48,297	52,567	-	-	48,297	52,567
Shared revenues - unrestricted	48,768	47,504	-	-	48,768	47,504
Investment earnings	5,166	4,045	5,046	5,217	10,212	9,262
Other taxes	18,175	16,959	-	-	18,175	16,959
Other	27,282	23,408	16,141	12,115	43,423	35,523
<b>Total revenues</b>	<b>\$ 1,218,805</b>	<b>\$ 1,171,228</b>	<b>\$ 532,810</b>	<b>\$ 506,523</b>	<b>\$ 1,751,615</b>	<b>\$ 1,677,751</b>
<b>Expenses:</b>						
General government	\$ 126,946	\$ 125,973	\$ -	\$ -	\$ 126,946	\$ 125,973
Public service	150,037	148,277	-	-	150,037	148,277
Public safety	516,021	502,977	-	-	516,021	502,977
Development	109,966	70,284	-	-	109,966	70,284
Health	42,667	41,190	-	-	42,667	41,190
Recreation and parks	132,801	127,054	-	-	132,801	127,054
Interest on long-term debt	40,895	39,440	-	-	40,895	39,440
Water	-	-	143,293	137,906	143,293	137,906
Sanitary sewer	-	-	207,902	190,905	207,902	190,905
Storm sewer	-	-	31,384	29,811	31,384	29,811
Electric	-	-	85,203	87,660	85,203	87,660
Garage	-	-	1,307	1,369	1,307	1,369
<b>Total expenses</b>	<b>\$ 1,119,333</b>	<b>\$ 1,055,195</b>	<b>\$ 469,089</b>	<b>\$ 447,651</b>	<b>\$ 1,588,422</b>	<b>\$ 1,502,846</b>
Increase in net position before transfers	99,472	116,033	63,721	58,872	163,193	174,905
Transfers	(1,716)	(1,391)	1,716	1,391	-	-
Increase in net position	97,756	114,642	65,437	60,263	163,193	174,905
<b>Net position -- January 1st</b>	<b>\$ 1,338,980</b>	<b>\$ 1,224,338</b>	<b>\$ 1,150,643</b>	<b>\$ 1,090,380</b>	<b>\$ 2,489,623</b>	<b>\$ 2,314,718</b>
<b>Net position -- December 31st</b>	<b>\$ 1,436,736</b>	<b>\$ 1,338,980</b>	<b>\$ 1,216,080</b>	<b>\$ 1,150,643</b>	<b>\$ 2,652,816</b>	<b>\$ 2,489,623</b>

**Governmental activities.** Governmental activities increased the City's net position by \$97.8 million. Key elements of the changes in net position are as follows:

- Income tax revenue, which represents 55.8 percent of the City's governmental revenue, increased by \$21.3 million or 3.24 percent on a full accrual basis. This increase is attributed to improved employment in the City in 2011.
- Operating grants and contributions increased \$13.6 million or 7.5 percent. The increase is due to an increase in grant funding available in 2011.
- Capital grants and contributions increased \$9 million or 20.2 percent. The increase is due to an increase in grant funding available in 2011.
- Governmental activities expenses increased \$64.1 million or 6.1 percent in 2011 due to: the City restoring some of the services that were reduced in prior year; and spending additional grant funds which were available for City programs in 2011.

**Business-type activities.** Business-type activity net position increased \$65.4 million. Key elements of changes in net position are as follows.

- Charges for services increased \$28.3 million or 5.9 percent.
- Capital grants and contributions decreased from \$8.6 million in 2010 to \$2.7 million in 2011. This decrease was due to the American Recovery and Reinvestment Act program through Ohio Water Development Authority in 2010.
- Other revenue increased \$4 million or 33 percent, primarily due to rebates received on Build America Bond interest payments.
- Expenses increased \$21.4 million or 4.8 percent in 2011.

Charges for services, which comprise 95.5 percent of the business-type activities revenues, increased 5.9 percent in 2011 as a result of rate increases in the water and sanitary sewer enterprise funds of 7.5 percent and 6 percent, respectively. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2011. The percent of annual expense to annual revenue was 88 percent in 2011.

## Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

### Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2011, the City's governmental funds reported combined ending fund balances of \$589.2 million, an increase of \$87.9 million in comparison with the prior year. Approximately \$284.1 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4 on page 253.

**General fund.** The general fund is the chief operating fund of the City. At December 31, 2011, total fund balance of the general fund was \$114.8 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures (including transfers out). Unassigned fund balance represents 13.5 percent of total general fund expenditures (including transfers out), while total fund balance represents 16.3 percent of total general fund expenditures (including transfers out).

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5 on page 254.

The fund balance of the City's general fund increased \$25.9 million during 2011. Key factors of the 2011 results are as follows:

- Total revenues (including transfers in) increased \$26.7 million or 3.8 percent.
- Income tax revenue, which represents 68.7 percent of general fund revenues (including transfers in), increased \$15.1 million or 3.1 percent.
- Expenditures (including transfers out) increased by \$38.1 million or 5.7 percent. The increase was primarily a result of the City restoring some of the services that were reduced prior to the income tax rate increase.

***Revenue narrative:***

Brief descriptions of the City's General Fund major revenue components follow.

**Income taxes**

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1 percent in 1956, 1.5 percent in 1971, and to 2 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5%. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 640 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from .40 percent to 3.00 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 614 school districts; 182 have an income tax. Rates range from 0.25 percent to 2.0 percent.

Approximately 85.4 percent of the City's income tax collected in 2011 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 10.2 percent of collections originated from business accounts and 4.4 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. General Fund income tax revenues on the budget basis represent 2011 collections of \$521.9 million less refunds of \$13.7 million for a net amount of

\$508.2 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$502.4 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for other political subdivisions in the central Ohio area. Collections made for others are accounted for by the City in an Agency Fund. Fees collected by the City for these services totaled \$359,209 in 2011, and are accounted for in the General Fund as charges for services.

### **Property taxes**

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Real property assessed values steadily increased over the period 2000 to 2009, with larger increases evident every three years. These three-year increases result from comprehensive reappraisals of property that take place every six years, and less formal triennial updates that occur the third year in between the six year reappraisals. Six-year reappraisals took place in Franklin County in 2005, with the resulting increases in property tax collections occurring in 2006. No residential revaluations were performed in 2008 (a year which was scheduled to be a triennial update year); therefore, valuations remained the same for 2009, 2010 and 2011. A revaluation was performed in Franklin County in 2011. Property taxes levied in 2011 but not collectible until 2012 are accounted for in the General Fund as accounts receivable and unearned revenue at an estimated amount of \$45.713 million.

The decrease (7.3 percent) in total assessed values for tax year 2011 for Franklin County, shown in detail in Table 10 in the Statistical Section of this report, is primarily due to the 7.5 percent reduction in real property assessed value resulting from the 2011 revaluation. As a result of State House Bill 66, beginning in 2009, Ohio no longer has a general tax on tangible personal property.

Overall, property tax revenue decreased from \$52.567 million in 2010 to \$48.297 million in 2011.

Additional data on property values and taxes appear in the Statistical Section of this report.

### **Investment earnings**

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$3.386 million in 2010 to \$4.258 million in 2011. The increase is due to slightly better interest rates on investments in 2011.

### **Licenses and permits**

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from license and permits remained fairly consistent in 2011



as compared to 2010. License and permits fees were \$10.508 million in 2011 and \$9.958 million in 2010, an increase of 5.5 percent.

### Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting. The local government fund and the local government's revenue assistance fund were combined by the State in 2008.

	(in thousands)				
	2011	2010	2009	2008	2007
<b><i>Shared revenues - unrestricted</i></b>					
State income, sales, corporate franchise, and public utility taxes:					
Local government fund	\$ 38,967	41,320	39,596	46,196	41,898
Local governments revenue assistance fund	-	-	-	-	2,936
Estate tax	12,191	7,101	8,149	10,888	7,054
State liquor fees	1,166	1,156	1,109	1,107	1,113
Cigarette tax and other	34	42	23	32	24
Total	<u>\$ 52,358</u>	<u>49,619</u>	<u>48,877</u>	<u>58,223</u>	<u>53,025</u>

The increase in shared revenue in 2011 as compared to 2010 is due to an increase in estate tax received in 2011. In 2011, the Governor and the Ohio Legislature changed the formula for determining the amount of local government funds shared with local governments. As a result the City's share of local government funds was reduced in August 2011. In addition, Ohio's estate tax will be eliminated in 2013.

### Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

	(in thousands)				
	2011	2010	2009	2008	2007
<b><i>Charges for services</i></b>					
Parking meters and fees	\$ 3,350	3,461	3,463	3,480	3,306
City Attorney charges	1,147	1,010	1,058	1,097	1,025
Police services	6,410	5,822	6,539	6,856	6,165
Fire services	17,522	16,887	16,755	16,479	11,100
Pro rata charges	26,674	25,674	24,354	24,298	22,474
All other	2,482	2,547	2,331	2,268	2,289
Total	<u>\$ 57,585</u>	<u>55,401</u>	<u>54,500</u>	<u>54,478</u>	<u>46,359</u>

Fire services representing charges for emergency medical transportation services were \$14.510 million and \$13.859 million in 2011 and 2010, respectively.

### Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau. Parking violation fees were increased effective January 1, 2009 by five dollars per violation.

	(in thousands)				
	2011	2010	2009	2008	2007
<b><i>Fines and forfeits</i></b>					
Fines and forfeits	\$ 12,450	13,332	15,572	15,637	15,909
Parking ticket revenue	<u>6,456</u>	<u>6,044</u>	<u>6,523</u>	<u>5,766</u>	<u>5,402</u>
Total	<u>\$ 18,906</u>	<u>19,376</u>	<u>22,095</u>	<u>21,403</u>	<u>21,311</u>

### Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2011	2010	2009	2008	2007
<b><i>Miscellaneous revenue</i></b>					
Solid Waste Authority of Central Ohio rent	\$ 1,888	2,262	2,284	8,389	2,233
Electricity kilowatt tax	1,583	3,284	3,234	3,365	3,449
Hotel/motel taxes	3,631	3,378	3,119	3,598	3,648
Refunds and reimbursements	3,199	2,183	1,488	2,062	2,811
Unclaimed funds	-	-	-	1,270	-
Other	<u>143</u>	<u>76</u>	<u>1,157</u>	<u>217</u>	<u>302</u>
Total	<u>\$ 10,444</u>	<u>11,183</u>	<u>11,282</u>	<u>18,901</u>	<u>12,443</u>

### Expenditure narrative:

Public safety, primarily police and fire service, continues to be the dominant function of the General Fund. Public safety expenses were 70.4 percent and 71 percent of total expenses and transfers out for 2011 and 2010, respectively. The practice of transferring monies from the general fund to the health operating fund and the recreation and parks operating fund, both nonmajor special revenue funds, is a method used annually by the City to provide resources to these funds. It is appropriate, therefore, to consider transfers out when analyzing total general fund expenditures. Total general fund expenditures increased \$38.1 million or 5.7 percent in 2011; revenues (including transfers in) exceeded expenditures (including transfers out) for the year by \$25.9 million.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 on page 254 and Table 6 on page 255.

**General bond retirement debt service fund.** The general bond retirement debt service fund has a total fund balance of \$215 thousand. The net decrease in fund balance during 2011 in this fund was approximately \$107 thousand. The general bond retirement fund is funded primarily with income tax revenue at the level necessary to meet debt service requirements.

**Special income tax debt service fund.** The special income tax debt service fund has a total fund balance of \$157.1 million. The net increase in fund balance during 2011 in this fund was approximately \$10.9 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Those income tax revenues not required in the general bond retirement fund, as noted above, are recorded in the special income tax fund. Premiums on governmental activities bonds issued and Build America interest expense reimbursements are reported in the special income tax fund and used to pay future debt service.

## **Proprietary Funds**

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$84.8 million, \$195.9 million, \$23.4 million, \$8.4 million, and \$684 thousand for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, electricity, and garage enterprise funds increased \$29.9 million, \$18.2 million, \$8.8 million, \$5.7 million, and \$1.1 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

**Water.** The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 278,593 customer accounts, owns and maintains 2,516 miles of water mains primarily within the City and maintains an additional 969 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project titled *Water Beyond 2000* which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the upground reservoirs has been purchased.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

**Sanitary Sewer.** The City's sanitary sewer enterprise also serves the metropolitan area with approximately 269,565 customer accounts, both residential and commercial. Included in the total sewer system are 3,934

miles of sanitary sewers, 2,913 miles of storm sewers, and 163 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

**Storm Sewer.** Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 2005 and prior. This net debt service amount in 2011 was \$1.423 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund. Final maturity on these bonds, all general obligation type bonds, is 2018.

The City's storm sewer enterprise owns and maintains 2,913 miles of such sewers and has 196,304 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

**Electricity.** The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities.

After a lengthy construction period, the City's solid waste resource recovery facility, a refuse derived fuel power plant, with capital costs of approximately \$200 million, began operations in the fourth quarter 1983. On April 1, 1993, the City leased the plant and related transfer stations (the Plant) to the Solid Waste Authority of Central Ohio (SWACO), a separate and distinct political subdivision of the State of Ohio. The annual lease payments to the City were to be in the amount of the related debt service requirements on bonds that were issued for the construction of the Plant. This lease resulted in the removal of certain real and personal property assets from the Electricity Enterprise Fund with original costs totaling \$205.5 million of which \$3.4 million was transferred to the then General Fixed Asset Account Group. The lease was accounted for in the Electricity Enterprise Fund as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*. Due to a series of federal court decisions and U.S. EPA decisions the Plant ceased operations at the end of 1994. The City then began, in 1995, to buy all of its power from sources other than SWACO. The City's electricity distribution system has 12,503 residential, commercial and industrial customers. The Plant was demolished in 2005.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2011, the City paid SWACO \$15.0 million for landfill tipping fees (\$13.9 million in 2010).

As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

In 2004, pursuant to statute, the City began accounting for the SWACO lease in its General Fund. Revenue received and/or costs paid by SWACO on behalf of the City are included in Miscellaneous Revenue.

A detailed computation of the City's lease receivable at December 31, 2011 is shown in Note H.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

### General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$5.2 million less than the original budget. The total original appropriations, including those for transfers out, were \$706.6 million, while the final appropriations were \$701.4 million. A ten-year history of fund balances in the various components of the General Fund follows:

Budget Basis (in thousands)							
Year Ended	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	Total General Fund
2002	\$ 11,060	\$ 28,006	\$ 11,302	\$ -	\$ -	\$ -	\$ 50,368
2003	8,958	18,372	12,052	-	-	-	39,382
2004	21,678	53,568	12,802	-	-	-	88,048
2005	20,197	41,738	13,552	1,000	1,150	-	77,637
2006	26,360	41,812	15,402	1,000	611	774	85,959
2007	17,278	44,481	17,252	-	600	272	79,883
2008	25	43,581	1,225	-	-	11	44,842
2009	3,279	15,000	2,976	-	-	16	21,271
2010	23,646	22,724	4,762	-	-	16	51,148
2011	33,793	32,897	6,814	-	-	16	73,520

## Capital Asset and Debt Administration

**Capital assets.** The City's investment in capital assets for governmental and business-type activities as of December 31, 2011, amounts to \$4.8 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2011 was 5.7 percent (a 5.1 percent increase for governmental activities and a 6.1 percent increase for business-type activities).

### Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
Land	\$ 264,687	\$ 258,021	\$ 67,212	\$ 64,240	\$ 331,899	\$ 322,261
Buildings	355,050	329,295	67,442	71,918	422,492	401,213
Improvements other than buildings	157,289	145,900	2,436,721	2,275,882	2,594,010	2,421,782
Machinery and equipment	87,105	77,269	13,509	14,742	100,614	92,011
Infrastructure	1,080,220	1,039,545	140,777	139,589	1,220,997	1,179,134
Construction in progress	-	-	148,136	142,219	148,136	142,219
<b>Total</b>	<b>\$ 1,944,351</b>	<b>\$ 1,850,030</b>	<b>\$ 2,873,797</b>	<b>\$ 2,708,590</b>	<b>\$ 4,818,148</b>	<b>\$ 4,558,620</b>

Major capital asset events during 2011 included the following:

- Total capital assets, net of accumulated depreciation, increased \$259.5 million.
- Business-type activity capital assets increased by \$165.2 million or \$248.3 million, net of \$83.1 million in current year depreciation expense. The increase was due to: \$43.2 million in water plant and water line improvements; \$47.6 million in sanitary sewer plant improvements; \$104.3 million in sanitary sewer line improvements; and \$53.2 million in other improvements.
- Governmental activity capital assets increased by \$94.3 million or \$166.2 million, net of \$71.9 million in current year depreciation expense. This increase was due to: \$3.9 million in donated streets; \$84.3 million in traffic signals and other street improvements; \$2.3 million in land and other improvements related to new and future park sites; \$11.5 million in recreation center rehabilitation; \$8.8 million in park improvements; \$3.5 million in new communication systems; \$10.8 million in police and fire vehicles; \$16.8 million in general government facility improvements; \$5.0 million in refuse vehicles; and \$19.3 million in other improvements.

Additional information on the City's capital assets can be found in Note F on pages 76 – 77 of this report.

**Long-term debt.** At December 31, 2011, the City, the primary government, had \$3.456 billion of long-term bonds and loans outstanding with net unamortized premiums, discounts and deferred amounts on refunding of \$109.4 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$2.079 million in assessment bonds and \$286 thousand in assessment notes, all related to business-type activities, outstanding at December 31, 2011. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

**City of Columbus**  
**General Obligation and Revenue Bonds Outstanding**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
General obligation bonds, notes and capital leases	\$ 1,065,881	\$ 960,949	\$ 1,051,165	\$ 1,120,709	\$ 2,117,046	\$ 2,081,658
Revenue bonds and notes	57,506	59,114	1,281,852	1,217,227	1,339,358	1,276,341
<b>Total</b>	<b>\$ 1,123,387</b>	<b>\$ 1,020,063</b>	<b>\$ 2,333,017</b>	<b>\$ 2,337,936</b>	<b>\$ 3,456,404</b>	<b>\$ 3,357,999</b>

Total long-term bonds and loans outstanding at December 31, 2011 increased \$98.4 million or 2.9 percent as compared to the amount outstanding at December 31, 2010. Key events contributing to the change in long-term debt balances are as follow:

- On August 25, 2011 the City sold \$255.970 million of general obligation bonds. The sale included tax exempt bonds totaling \$239.395 million and taxable bonds of \$16.575 million. Of the total \$255.970 million issued, \$80.465 million were issued to advance refund \$82.030 million in outstanding bonds, while \$175.505 million was issued to fund new and on-going City capital projects.
- On December 1, 2011, the City issued \$24.850 million of general obligation bond anticipation notes. The notes included \$22.750 million in general obligation notes to refund parking garage notes which matured on December 7, 2011.
- At various dates throughout 2011, the City issued additional business-type activities long term notes to the Ohio Water Development Authority of \$105.715 million for various water and sanitary sewer capital projects.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings, which were confirmed with the respective rating agencies in December 2011, are shown in the following table.

Type	Moody's	Standard & Poor's	Fitch Ratings
General Obligation Bonds – Fixed Rate	Aaa	AAA	AAA
General Obligation – Variable Rate Demand Bonds	Aaa/VMIG1	AAA/A-1	Not Rated
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	AAA/A-1+	AAA/F1+
2008 Sanitary Sewer System Fixed Rate Revenue Bonds (Series 2008A)	Aa1	AA+	AA+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	AA+/A-1+	AA+/F1+

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2011, the City's total net debt amounted to 5.81 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 1.30 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$691.058 million and a legal debt margin for unvoted debt of \$618.871 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G on pages 77 – 93 of this report.

### **Economic Factors and the 2012 General Fund Budget**

The impact on the General Fund of the national, state and local economic recession was mitigated by an income tax rate increase in 2009. City voters approved an income tax increase from 2.0 percent to 2.5 percent in a special election held on August 4, 2009. The new income tax rate became effective on October 1, 2009. In 2011, although revenue from state sources was reduced, income tax revenue increased indicating improvement in the local economy. For 2012 General Fund Operations, the City Council has approved a balanced budget of \$738.625 million.

Property tax collections are estimated at \$45.2 million for 2012, a \$3 million decrease when compared to the \$48.2 million collected in 2011.

Monies collected by the State of Ohio and shared with its political sub-divisions include the Local Government Fund, estimated in 2012 to provide \$28.4 million to the City compared to \$40.4 million received in 2011. Also included in shared revenues is money collected resulting from estate (inheritance) taxes. Estate taxes received by the City were \$7.7 million in 2010 and \$9.2 million in 2011. Action by the Ohio legislature has eliminated this revenue source for 2013 and thereafter.

While the reductions in these revenue sources, caused by the State of Ohio, have resulted in many challenges to the cities of Ohio, the City's increase in its local income tax rate from 2% to 2.5%, effective October 1, 2009, has significantly mitigated the negative impact of these reductions.

While financial challenges for the City continue, some services which were cut in 2008 and 2009 have been restored as a result of the income tax rate increase approved by the voters. The Mayor and City Council have confirmed their commitment to safety, economic development, replenishment of the rainy day fund, and continued progress toward controlling personnel costs.

### **The Columbus Economic Advisory Committee**

On March 10, 2008, in recognition of declining revenues and increasing costs, the Mayor, with the support of City Council, commissioned the Columbus Economic Advisory Committee to analyze the fiscal condition of the City's General Fund. The Committee consisted of 15 members representing local economic experts and community leaders. The goal of the Committee was to determine if a continuing structural imbalance exists between the City's General Fund Revenues and Expenditures.

The Committee, in its report issued March 5, 2009, concluded that a structural imbalance did exist and offered a wide variety of options for the City to consider. Such options include a combination of cost savings and revenue enhancements. A synopsis of the recommendations follows. Subsequent actions are identified in *italics*.



#### Cost Savings Recommendations:

- Conduct an audit of salary and benefits provided to employees and use the resulting information as a guide when negotiating labor contracts. *Such audit was completed in 2009.*
- The City should phase out for existing employees and discontinue for new employees the practice of paying the employee share of retirement costs. *This recommendation was first implemented in 2010. Efforts continue with each successive collective bargaining contract negotiation.*
- Establish new policies that discourage excessive overtime. *Additional overtime monitoring was put into place in 2009; however, overtime continues to be a major concern in the Divisions of Police and Fire. It is anticipated that recruit classes conducted in 2011 will help alleviate overtime in 2012.*
- Require higher employee contribution toward the cost of health care benefits. *Employee contributions were increased in 2010 and 2011. Efforts continue with each collective bargaining contract negotiation.*

#### Agency Recommendations:

- Determine with other local communities the role of the City in providing primary health care.
- Explore additional partnerships with the Franklin County Metropolitan Parks system. *The Mid-Ohio Regional Planning Commission (MORPC) took over the maintenance of a portion of the City's bikeways in 2010.*
- A review of fees charged by City agencies to ensure marketplace competition and full recovery of costs of services. *A review was conducted in the second half of 2011.*
- Fund economic development and job creation activities as aggressively as possible. *Implemented in 2011 and is ongoing.*
- Civilianize certain sections of the divisions of police and fire. *Implemented in 2011 and is ongoing.*
- Evaluate the cost of operation of the Division of Fire.
- Review the feasibility of merging the City's weights and measures operation with the Franklin County weights and measures operations. *Currently underway as part of the City's initiative to increase regional partnerships.*

#### Revenue options:

- Increase the City's income tax rate in a range from .25 percent to .50 percent. *City voters approved an income tax rate increase from 2.0% to 2.5% in a special election held on August 4, 2009. The new rate became effective on October 1, 2009.*
- Consider charging a fee for refuse collection, especially if the income tax increase was not accomplished. *The City has decided not to implement a refuse fee at this time.*
- Pursue a city-wide recycling program separate and apart from the refuse fee. *A curbside recycling program will begin in 2012.*
- Expand the use of photo red light technology. *The City has installed thirty-four (34) cameras at thirty-one (31) intersections.*

#### Economic Stabilization (Rainy Day) Fund:

- Consider whether the current rainy day fund percentage of five percent of prior year expenditures is sufficient and recommends that replenishing the fund be a top priority. *City Council passed a resolution on December 16, 2009 to reaffirm the role of the Economic Stabilization Fund in allowing the City to maintain and continue basic services during an economic downturn, natural disaster, or catastrophe and to establish as a goal a balance of \$50 million in the fund by the end of 2014. It is anticipated that the balance at the end of 2012 will be \$39.6 million.*

As noted above, the City has implemented or started to implement many of the recommendations of the Economic Advisory Committee.

## **Request for Information**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at [www.columbus.gov](http://www.columbus.gov). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

# **BASIC FINANCIAL STATEMENTS**

# City of Columbus, Ohio

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# City of Columbus, Ohio

Exhibit 1

## Statement of Net Position

December 31, 2011

(amounts expressed in thousands)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	RiverSouth
<b>ASSETS</b>				
Cash and cash equivalents with treasurer	\$ 657,256	\$ 262,440	\$ 919,696	\$ -
Cash and cash equivalents with fiscal and escrow agents and other	613	-	613	-
Cash and cash equivalents with trustee	8,845	-	8,845	177
Investments	1,508	-	1,508	-
Receivables (net of allowance for uncollectibles)	183,427	98,312	281,739	-
Due from other governments	49,555	-	49,555	-
Investment in capital lease with primary government	-	-	-	2,000
Internal Balances	(2,871)	2,871	-	-
Inventories	651	14,012	14,663	-
Deferred charges and other	5,602	6,848	12,450	236
Restricted assets:				
Cash and cash equivalents with treasurer and other	-	366,957	366,957	-
Cash and cash equivalents with trustee	-	2,641	2,641	-
Capital Assets:				
Land and construction in progress	264,687	215,348	480,035	-
Other Capital Assets, net of accumulated depreciation	1,679,664	2,658,449	4,338,113	-
Total Capital Assets	1,944,351	2,873,797	4,818,148	-
Total Assets	2,848,937	3,627,878	6,476,815	2,413
<b>LIABILITIES</b>				
Accounts payable and accrued expenses	32,285	19,236	51,521	1
Customer deposits	-	755	755	-
Accrued wages and benefits	87,840	2,014	89,854	-
Accrued interest payable	9,808	9,686	19,494	302
Due to:				
Other governments	9,955	-	9,955	-
Others	6,645	77	6,722	-
Matured bonds and interest payable	1,023	-	1,023	-
Payables from restricted assets:				
Accounts payable	-	15,344	15,344	-
Due to others	-	35	35	-
Accrued interest payable	-	14,537	14,537	-
Unearned revenue and other	69,511	11,789	81,300	112
Long-term liabilities				
Due within one year				
Accrued vacation and sick leave	56,636	5,308	61,944	-
Notes payable	5,367	23,036	28,403	-
Bonds payable	96,534	124,816	221,350	3,875
Due in more than one year				
Accrued vacation and sick leave	15,111	-	15,111	-
Capital lease with component unit	2,000	-	2,000	-
Notes payable	24,817	-	24,817	-
Bonds payable, net	994,669	2,185,165	3,179,834	70,490
Total liabilities	1,412,201	2,411,798	3,823,999	74,780
<b>NET POSITION</b>				
Net investment in capital assets	1,054,461	895,782	1,950,243	-
Restricted for:				
Capital projects	20,143	-	20,143	-
Debt Service	45,493	2,641	48,134	-
Other purposes	35,135	-	35,135	-
Unrestricted	281,504	317,657	599,161	(72,367)
Total net position	\$ 1,436,736	\$ 1,216,080	\$ 2,652,816	\$ (72,367)

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Activities  
For the Year Ended December 31, 2011  
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government</b>				
Governmental Activities				
General Government	\$ 126,946	\$ 54,535	\$ 25,399	\$ 552
Public Service	150,037	27,133	33,963	52,958
Public Safety	516,021	28,129	5,763	-
Development	109,966	15,635	20,492	-
Health	42,667	5,901	18,122	-
Recreation and parks	132,801	10,756	91,619	282
Interest on Long-term debt	40,895	-	-	-
Total governmental activities	<u>1,119,333</u>	<u>142,089</u>	<u>195,358</u>	<u>53,792</u>
Business-type activities				
Water	143,293	161,017	-	2,144
Sanitary sewer	207,902	219,606	-	153
Storm sewer	31,384	37,091	-	-
Electric	85,203	89,199	-	415
Garages	1,307	1,998	-	-
Total business-type activities	<u>469,089</u>	<u>508,911</u>	<u>-</u>	<u>2,712</u>
Total primary government	<u>1,588,422</u>	<u>651,000</u>	<u>195,358</u>	<u>56,504</u>
<b>Component Unit</b>				
RiverSouth	3,661	7,503	-	-
Total component unit	<u>3,661</u>	<u>7,503</u>	<u>-</u>	<u>-</u>

**General revenues:**

- Income taxes
- Property taxes
- Shared revenues - unrestricted
- Hotel/Motel taxes
- Investment earnings
- Municipal motor vehicle tax
- Subsidies - Build America Bond interest reimbursement
- Miscellaneous
- Transfers
- Total general revenues and transfers
- Change in net position
- Net position - beginning
- Net position - ending

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and Changes in Net Position**

<b>Primary Government</b>			<b>Component Unit</b>
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>RiverSouth</b>
\$ (46,460)		\$ (46,460)	
(35,983)		(35,983)	
(482,129)		(482,129)	
(73,839)		(73,839)	
(18,644)		(18,644)	
(30,144)		(30,144)	
(40,895)		(40,895)	
<u>(728,094)</u>		<u>(728,094)</u>	
	19,868	19,868	
	11,857	11,857	
	5,707	5,707	
	4,411	4,411	
	691	691	
	<u>42,534</u>	<u>42,534</u>	
<u>(728,094)</u>	<u>42,534</u>	<u>(685,560)</u>	
			<u>3,842</u>
			<u>3,842</u>
679,878	-	679,878	-
48,297	-	48,297	-
48,768	-	48,768	-
15,027	-	15,027	-
5,166	5,046	10,212	-
3,148	-	3,148	-
2,186	6,132	8,318	-
25,096	10,009	35,105	-
(1,716)	1,716	-	-
<u>825,850</u>	<u>22,903</u>	<u>848,753</u>	<u>-</u>
97,756	65,437	163,193	3,842
1,338,980	1,150,643	2,489,623	(76,209)
<u>\$ 1,436,736</u>	<u>\$ 1,216,080</u>	<u>\$ 2,652,816</u>	<u>\$ (72,367)</u>

## City of Columbus, Ohio

Balance Sheet

Governmental Funds

December 31, 2011

(amounts expressed in thousands)

	General Fund	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 98,232	\$ 253	\$ 138,940	\$ 322,484	\$ 559,909
Cash and investments with fiscal and escrow agents and other	-	-	-	613	613
Cash and investments with trustee	-	-	-	8,845	8,845
Investments	-	1,508	-	-	1,508
Receivables (net of allowances for uncollectibles)	122,080	4	24,066	37,226	183,376
Due from other:					
Governments	17,465	-	-	32,090	49,555
Funds	3,424	-	5,452	1,072	9,948
Interfund receivables	-	-	5,304	-	5,304
Total assets	<u>241,201</u>	<u>1,765</u>	<u>173,762</u>	<u>402,330</u>	<u>819,058</u>
<b>LIABILITIES</b>					
Accounts payable	4,244	-	1,351	24,215	29,810
Due to other:					
Funds	17	527	132	7,922	8,598
Others	4,984	-	1,661	-	6,645
Interfund payables	-	-	-	5,304	5,304
Deferred revenue and other	94,113	-	13,480	42,946	150,539
Matured bonds and interest payable	-	1,023	-	-	1,023
Accrued wages and benefits	23,064	-	-	2,803	25,867
Notes payable	-	-	-	2,100	2,100
Total liabilities	<u>126,422</u>	<u>1,550</u>	<u>16,624</u>	<u>85,290</u>	<u>229,886</u>
<b>FUND BALANCES</b>					
Restricted	-	215	-	304,850	305,065
Committed	12,730	-	157,138	18,867	188,735
Assigned	6,953	-	-	-	6,953
Unassigned	95,096	-	-	(6,677)	88,419
Total fund balances	<u>114,779</u>	<u>215</u>	<u>157,138</u>	<u>317,040</u>	<u>589,172</u>
Total liabilities and fund balances	<u>\$ 241,201</u>	<u>\$ 1,765</u>	<u>\$ 173,762</u>	<u>\$ 402,330</u>	<u>\$ 819,058</u>

The notes to the financial statements are an integral part of this statement.



## City of Columbus, Ohio

### Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2011 (amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)	\$	589,172
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities (excluding internal service fund capital assets of \$42,003) are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land	264,214	
Buildings, net of \$171,014 accumulated depreciation	325,818	
Improvements other than buildings, net of \$84,573 accumulated depreciation	152,095	
Machinery and equipment, net of \$148,638 accumulated depreciation	80,001	
Infrastructure, net of \$427,510 accumulated depreciation	1,080,220	
Total capital assets (See Note F)		1,902,348
Bond issuance costs were reported as expenditures in the governmental fund when the debt was issued, whereas bond issuance costs are deferred in the statement of net position. Deferred bond issuance costs are amortized, over the life of the debt issued, as an adjustment to interest expense in the statement of activities.		
		5,338
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		8,097
City income tax revenue related to 2011 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		52,000
Charges for services related to 2011 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		4,382
Grant revenue related to 2011 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		5,168
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2012 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		19,478
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.		
Balances at December 31, 2011 are:		
Accrued interest on bonds		(9,499)
Accrued vacation and sick leave		(69,733)
Capital lease	(2,000)	
Bonds and notes payable	(1,007,205)	
Unamortized deferred amount on refunding	14,987	
Unamortized premiums	(75,797)	
Total long-term liabilities (see Note G)		(1,070,015)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)		1,436,736

The notes to the financial statements are an integral part of this statement.

## City of Columbus, Ohio

### Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds

For the Year Ended December 31, 2011  
(amounts expressed in thousands)

	General Fund	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Income taxes	\$ 502,391	\$ 115,172	\$ 52,292	\$ 23	\$ 669,878
Property taxes	48,297	-	-	-	48,297
Grants and subsidies	-	-	2,091	185,680	187,771
Investment income	4,258	15	-	873	5,146
Licenses and permits	10,508	-	-	19,007	29,515
Shared revenue - unrestricted	52,358	-	-	34,344	86,702
Charges for services	57,585	-	-	29,094	86,679
Fines and forfeits	18,906	-	-	6,511	25,417
Miscellaneous	10,444	-	358	58,946	69,748
Total revenues	<u>704,747</u>	<u>115,187</u>	<u>54,741</u>	<u>334,478</u>	<u>1,209,153</u>
<b>EXPENDITURES</b>					
Current:					
General government	92,629	123	10,670	19,673	123,095
Public service	44,737	-	-	54,347	99,084
Public safety	496,611	-	-	10,192	506,803
Development	24,196	-	-	86,990	111,186
Health	-	-	-	42,762	42,762
Recreation and parks	-	-	171	123,701	123,872
Capital Outlay	1,990	-	200	171,985	174,175
Debt Service:					
Principal retirement	-	81,580	1,500	3,178	86,258
Interest and fiscal charges	-	38,994	322	2,241	41,557
Total Expenditures	<u>660,163</u>	<u>120,697</u>	<u>12,863</u>	<u>515,069</u>	<u>1,308,792</u>
Excess (deficiency) of revenues over expenditures	<u>44,584</u>	<u>(5,510)</u>	<u>41,878</u>	<u>(180,591)</u>	<u>(99,639)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of debt	-	-	-	168,455	168,455
Refunding bonds issued	-	-	50,380	-	50,380
Payment to refunded bond escrow agent	-	-	(57,948)	-	(57,948)
Premium on bonds issued	-	-	8,571	19,795	28,366
Transfers in	26,289	5,403	2,890	54,703	89,285
Transfers out	(45,006)	-	(34,808)	(11,231)	(91,045)
Total other financing sources (uses)	<u>(18,717)</u>	<u>5,403</u>	<u>(30,915)</u>	<u>231,722</u>	<u>187,493</u>
Net change in fund balances	<u>25,867</u>	<u>(107)</u>	<u>10,963</u>	<u>51,131</u>	<u>87,854</u>
Fund balances - beginning of year	88,912	322	146,175	265,909	501,318
Fund balances - end of year	<u>\$ 114,779</u>	<u>\$ 215</u>	<u>\$ 157,138</u>	<u>\$ 317,040</u>	<u>\$ 589,172</u>

The notes to the financial statements are an integral part of this statement.

## City of Columbus, Ohio

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the  
Statement of Activities  
For the Year Ended December 31, 2011  
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$	87,854
--	----	--------

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$161,953 of total capital outlay of \$174,175 met the capitalization requirements) offset by depreciation expense (\$69,455) and loss on disposal of assets (\$1,527) in the current period. The City had donated capital assets of \$3,929 in 2011 which is not reported in the governmental funds.

90,971

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.

5,665

The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.

2,523

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond and note proceeds for new bond issues (\$168,455) and refunding bond issues (\$50,380) exceeds the repayment of bond principal (\$86,258) and refunded bonds (\$51,280) not reported as notes payable in the governmental funds.

(81,297)

Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.

(16,974)

Bond issuance costs are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements.

19

Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the deferred amount on the 2011 refunding (\$2,188) offset by amortization of deferred amounts on all refundings.

570

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

799

Change in net position of internal service funds reported with governmental activities

7,626

Change in net position of governmental activities (Exhibit 2)

\$ 97,756

The notes to the financial statements are an integral part of this statement.

## City of Columbus, Ohio

Statement of Net Position

Proprietary Funds

December 31, 2011

(amounts expressed in thousands)

### Business-type Activities - Enterprise

	Major Funds					Nonmajor Fund	Governmental Activities - Internal Service Funds
	Sanitary		Storm		Garages	Total	
	Water	Sewer	Sewer	Electricity			
<b>ASSETS</b>							
Current assets:							
Cash and cash equivalents with treasurer	\$ 56,879	\$ 179,493	\$ 17,657	\$ 8,045	\$ 366	\$ 262,440	\$ 97,347
Receivables (net of allowance for uncollectibles)	30,393	43,507	6,528	7,766	10,118	98,312	51
Due from other funds	-	180	47	579	-	806	351
Inventory	6,659	6,687	-	666	-	14,012	651
Restricted assets:							
Cash and cash equivalents with treasurer and other	225,993	95,288	40,742	4,934	-	366,957	-
Cash and cash equivalents with trustees	1,106	1,535	-	-	-	2,641	-
Total current assets	<u>321,030</u>	<u>326,690</u>	<u>64,974</u>	<u>21,990</u>	<u>10,484</u>	<u>745,168</u>	<u>98,400</u>
Non-current assets:							
Deferred charges and other	2,350	3,824	568	85	21	6,848	264
Capital Assets:							
Land and construction in progress	78,843	120,462	10,594	2,391	3,058	215,348	473
Other capital assets, net of accumulated depreciation	500,118	1,907,291	140,775	86,465	23,800	2,658,449	41,530
Total non-current assets	<u>581,311</u>	<u>2,031,577</u>	<u>151,937</u>	<u>88,941</u>	<u>26,879</u>	<u>2,880,645</u>	<u>42,267</u>
Total assets	<u>902,341</u>	<u>2,358,267</u>	<u>216,911</u>	<u>110,931</u>	<u>37,363</u>	<u>3,625,813</u>	<u>140,667</u>
<b>LIABILITIES</b>							
Current Liabilities:							
Accounts payable	1,894	11,996	136	5,194	16	19,236	2,475
Customer deposits	-	-	-	755	-	755	-
Due to other:							
Governments	-	-	-	-	-	-	9,955
Funds	837	1,015	166	346	-	2,364	138
Others	-	4	-	73	-	77	-
Payable from restricted assets:							
Accounts payable	9,151	6,117	66	10	-	15,344	-
Due to other funds	5	-	-	-	-	5	-
Due to others	-	25	-	10	-	35	-
Accrued interest payable	-	14,537	-	-	-	14,537	-
Deferred revenue and other	-	649	-	1,373	9,767	11,789	-
Accrued interest payable	5,587	2,750	955	356	38	9,686	309
Accrued wages and benefits	915	885	46	168	-	2,014	61,973
Accrued vacation and sick leave	2,205	2,543	80	480	-	5,308	2,014
Current portion of:							
Bonds, notes and loans payable	42,117	68,206	10,786	3,993	22,750	147,852	5,491
Total current liabilities	<u>62,711</u>	<u>108,727</u>	<u>12,235</u>	<u>12,758</u>	<u>32,571</u>	<u>229,002</u>	<u>82,355</u>
Non-current liabilities:							
Bonds and loans payable, net	526,436	1,507,257	131,751	19,322	399	2,185,165	45,781
Total non-current liabilities	<u>526,436</u>	<u>1,507,257</u>	<u>131,751</u>	<u>19,322</u>	<u>399</u>	<u>2,185,165</u>	<u>45,781</u>
Total liabilities	<u>589,147</u>	<u>1,615,984</u>	<u>143,986</u>	<u>32,080</u>	<u>32,970</u>	<u>2,414,167</u>	<u>128,136</u>
<b>NET POSITION</b>							
Net investment in capital assets	227,245	544,865	49,508	70,455	3,709	895,782	1,735
Restricted	1,106	1,535	-	-	-	2,641	-
Unrestricted	84,843	195,883	23,417	8,396	684	313,223	10,796
Total net position	<u>\$ 313,194</u>	<u>\$ 742,283</u>	<u>\$ 72,925</u>	<u>\$ 78,851</u>	<u>\$ 4,393</u>	<u>\$ 1,211,646</u>	<u>\$ 12,531</u>
Adjustment to consolidate internal service fund activities						4,434	
Total Net Position per government-wide financial statements						<u>\$ 1,216,080</u>	

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended December 31, 2011  
(amounts expressed in thousands)

**Business-type Activities - Enterprise**

	Major Funds				Nonmajor Fund	Total	Governmental Activities - Internal Service Funds
	Sanitary	Storm	Electricity	Garages	Total		
	Water	Sewer					Sewer
<b>OPERATING REVENUES</b>							
Charges for services	\$ 161,017	\$ 219,606	\$ 37,091	\$ 89,199	\$ 1,998	\$ 508,911	\$ 221,674
Miscellaneous	4,098	3,381	628	1,360	436	9,903	5,819
Total operating revenues	<u>165,115</u>	<u>222,987</u>	<u>37,719</u>	<u>90,559</u>	<u>2,434</u>	<u>518,814</u>	<u>227,493</u>
<b>OPERATING EXPENSES</b>							
Personal services	47,846	39,965	7,844	8,339	-	103,994	33,552
Materials and supplies	19,398	7,127	316	776	-	27,617	18,739
Contractual services	30,153	41,559	12,357	8,481	90	92,640	161,653
Purchased power	-	-	-	62,494	-	62,494	-
Depreciation	20,914	53,492	4,148	3,925	633	83,112	2,470
Other	972	10,921	250	117	85	12,345	29
Total Operating expenses	<u>119,283</u>	<u>153,064</u>	<u>24,915</u>	<u>84,132</u>	<u>808</u>	<u>382,202</u>	<u>216,443</u>
Operating income	<u>45,832</u>	<u>69,923</u>	<u>12,804</u>	<u>6,427</u>	<u>1,626</u>	<u>136,612</u>	<u>11,050</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>							
Investment income	2,359	2,112	479	78	18	5,046	21
Interest expense	(24,636)	(55,111)	(6,636)	(1,132)	(499)	(88,014)	(1,874)
Other, net	6,355	1,300	707	18	-	8,380	82
Total non-operating expenses	<u>(15,922)</u>	<u>(51,699)</u>	<u>(5,450)</u>	<u>(1,036)</u>	<u>(481)</u>	<u>(74,588)</u>	<u>(1,771)</u>
Income before transfers	29,910	18,224	7,354	5,391	1,145	62,024	9,279
Transfers in	-	-	1,423	314	-	1,737	143
Transfers out	(2)	(18)	(1)	-	-	(21)	(99)
Change in net position	29,908	18,206	8,776	5,705	1,145	63,740	9,323
Total net position - beginning	283,286	724,077	64,149	73,146	3,248	1,147,906	3,208
Total net position - ending	<u>\$ 313,194</u>	<u>\$ 742,283</u>	<u>\$ 72,925</u>	<u>\$ 78,851</u>	<u>\$ 4,393</u>	<u>\$ 1,211,646</u>	<u>\$ 12,531</u>

Change in net position, per above	63,740
Adjustment to consolidate the internal service fund activities	1,697
Total change in net position of business-type activities	<u>65,437</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2011  
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
<b>Operating activities:</b>							
Cash received from customers	\$ 158,998	\$ 226,186	\$ 37,156	\$ 88,728	\$ 1,614	\$ 512,682	\$ 222,636
Cash paid to employees	(47,717)	(45,349)	(2,276)	(8,399)	-	(103,741)	(33,440)
Cash paid to suppliers	(49,702)	(53,525)	(18,356)	(71,943)	(103)	(193,629)	(172,731)
Other receipts	3,649	3,432	1,446	1,283	429	10,239	3,441
Other payments	(1,747)	(294)	(61)	(90)	-	(2,192)	(29)
<b>Net cash provided by (used in) operating activities</b>	<u>63,481</u>	<u>130,450</u>	<u>17,909</u>	<u>9,579</u>	<u>1,940</u>	<u>223,359</u>	<u>19,877</u>
<b>Noncapital financing activities:</b>							
Subsidies	4,569	1,755	707	54	-	7,085	66
Transfers in	-	-	1,423	314	-	1,737	143
Transfers out	(2)	(18)	(1)	-	-	(21)	(99)
<b>Net cash provided by (used in) noncapital financing activities</b>	<u>4,567</u>	<u>1,737</u>	<u>2,129</u>	<u>368</u>	<u>-</u>	<u>8,801</u>	<u>110</u>
<b>Capital and related financing activities:</b>							
Proceeds from sale of assets	595	58	-	15	-	668	17
Purchases of property, plant and equipment	(77,384)	(158,458)	(5,591)	(1,881)	-	(243,314)	(4,585)
Proceeds from issuance of bonds, loans and notes	10,048	95,667	-	2,400	-	108,115	7,575
Refunding bonds and notes issued	10,385	9,911	10,075	-	22,750	53,121	-
Principal payments on bonds and loans	(33,119)	(61,352)	(9,311)	(4,415)	(1,895)	(110,092)	(4,582)
Payment on refunded bonds	(10,740)	(10,246)	(10,050)	-	(22,750)	(53,786)	-
Interest and fiscal charges paid on bonds, loans and notes	(24,326)	(58,360)	(8,124)	(1,196)	(493)	(92,499)	(1,842)
<b>Net cash provided by (used in) capital and related financing activities</b>	<u>(124,541)</u>	<u>(182,780)</u>	<u>(23,001)</u>	<u>(5,077)</u>	<u>(2,388)</u>	<u>(337,787)</u>	<u>(3,417)</u>
<b>Investing activities:</b>							
Interest received on investments	2,017	458	283	23	15	2,796	20
<b>Net cash provided by investing activities</b>	<u>2,017</u>	<u>458</u>	<u>283</u>	<u>23</u>	<u>15</u>	<u>2,796</u>	<u>20</u>
Increase (decrease) in cash and cash equivalents	(54,476)	(50,135)	(2,680)	4,893	(433)	(102,831)	16,590
<b>Cash and cash equivalents at beginning of year (including \$499,648 in total restricted accounts)</b>	<u>338,454</u>	<u>326,451</u>	<u>61,079</u>	<u>8,086</u>	<u>799</u>	<u>734,869</u>	<u>80,757</u>
<b>Cash and cash equivalents at end of year (including \$369,598 in total restricted accounts)</b>	<u>\$ 283,978</u>	<u>\$ 276,316</u>	<u>\$ 58,399</u>	<u>\$ 12,979</u>	<u>\$ 366</u>	<u>\$ 632,038</u>	<u>\$ 97,347</u>

(Continued)

**City of Columbus, Ohio**

Exhibit 7 (continued)

Statement of Cash Flows  
 Proprietary Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities -  Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	
<b>Operating income (loss)</b>	\$ 45,832	\$ 69,923	\$ 12,804	\$ 6,427	\$ 1,626	\$ 136,612	\$ 11,050
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	20,914	53,492	4,148	3,925	633	83,112	2,470
Amortization, net	(1,088)	(490)	912	36	57	(573)	506
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:							
Receivables	(2,020)	(1,066)	64	(38)	(10,115)	(13,175)	(36)
Due from other funds	25	(167)	19	43	-	(80)	182
Inventory	316	(354)	-	19	-	(19)	(49)
Accounts payable	(621)	9,299	53	(286)	(28)	8,417	(1,396)
Customer deposits	-	-	-	(75)	-	(75)	-
Due to other funds	131	(70)	(100)	31	-	(8)	(909)
Due to other governments	-	-	-	-	-	-	(565)
Unearned revenue	-	(146)	-	(414)	9,767	9,207	-
Accrued wages and benefits	(52)	(6)	(6)	(23)	-	(87)	8,612
Accrued vacation and sick leave	44	35	15	(66)	-	28	12
Net cash provided by (used in) operating activities	<u>\$ 63,481</u>	<u>\$ 130,450</u>	<u>\$ 17,909</u>	<u>\$ 9,579</u>	<u>\$ 1,940</u>	<u>\$ 223,359</u>	<u>\$ 19,877</u>
<b>Supplemental information:</b>							
Noncash activities:							
Change in fair value of investments	<u>\$ 413</u>	<u>\$ 401</u>	<u>\$ 59</u>	<u>\$ 10</u>	<u>\$ 1</u>	<u>\$ 884</u>	<u>\$ -</u>
OWDA loan increase for capitalized interest	<u>\$ 163</u>	<u>\$ 1,655</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,818</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Fiduciary Assets and Liabilities  
Fiduciary Funds  
December 31, 2011  
(amounts expressed in thousands)

Exhibit 8

	<u>Agency Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 36,514
Receivables, net of allowances for uncollectibles	<u>1</u>
Total assets	<u><u>\$ 36,515</u></u>
 <b>LIABILITIES</b>	
Due to:	
Other governments	\$ 25,305
Others	<u>11,210</u>
Total liabilities	<u><u>\$ 36,515</u></u>

The notes to the financial statements are an integral part of this statement.



# **NOTES TO THE FINANCIAL STATEMENTS**

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements  
December 31, 2011

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**NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, and Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes three joint ventures and one component unit.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2011 from the City were \$350,000. In addition, the City provided support of \$1,300,000 in 2011 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14 and 39. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at [www.fpconservatory.org](http://www.fpconservatory.org).

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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In 2011 the City provided cash assistance to AHT of \$1,248,971 applicable to fiscal year 2011 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.0 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14 and 39. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 185 S. Fifth Street, Columbus, OH 43215. Other information about AHT can be located on their website at [www.hztrust.org](http://www.hztrust.org).

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. In 2011, the City provided \$150,000 cash assistance to the Finance Authority for operations. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 150 South Front Street, Columbus, Ohio 43215. Other information about the Finance Authority can be located on their website at [www.columbusfinance.org](http://www.columbusfinance.org).

Component unit:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities.

Certain inter-dependent transactions occurred in 2004 pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. On June 29, 2004 RiverSouth then proceeded to issue \$37,870,000 of RiverSouth Area Redevelopment Bonds, 2004 Series A (the Bonds). Rental payments from the City to RiverSouth due as a result of the lease and first supplemental lease agreements are to equate to the debt service requirements on the Bonds beginning December 1, 2007 in the total amount of \$58.905 million. These rental payments are subject to annual appropriations of City Council. Payments began in 2007.

The Official Statement, dated June 24, 2004, issued in conjunction with the Bonds states in part "...the Authority and City entered into the Master Lease Agreement dated June 1, 2004 (the "Lease") under

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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which the Authority has agreed to issue obligations to finance redevelopment activities as authorized by the Columbus City Council, and to lease to the City certain land consisting of approximately 1.621 acres (the "Project Land") located in the RiverSouth area in downtown Columbus. The City's lease interest in the Project Land will include the underlying land interest in the Project Land but does not include improvements made on the Project Land whether or not such improvements are financed by Bonds issued by the Authority. Upon the expiration of the lease term, all right, title and interest in the Project Land will be transferred to the City. In connection with each series of Bonds issued by the Authority, the City and the Authority will enter into a supplemental lease agreement. The supplemental lease agreement will identify the capital facilities to be financed with the related series of Bonds and will provide for the applicable rentals. The Authority and City have also entered into the First Supplemental Lease dated June 1, 2004 (the "First Supplemental Lease") in connection with the issuance of the 2004 Series A Bonds. . ."

Ordinance No. 1312-2005, approved by Council on July 25, 2005 authorized the City to enter into a Second Supplemental Lease Agreement with the RiverSouth Authority. This Second Agreement resulted in RiverSouth, on October 11, 2005, issuing an additional \$42,850,000 of bonds; the RiverSouth Area Redevelopment Bonds, 2005 Series A. Rental payments from the City to RiverSouth due as a result of the Second Supplemental Lease Agreement are to equate to the debt service requirements on the 2005 bonds beginning December 1, 2008 in the total amount of \$66.518 million. Rental payments under the Second Supplemental Lease Agreement are also subject to annual appropriations of City Council with payments beginning in 2008 and apply to the same 1.621 acres of land as the Master Lease Agreement and the First Supplemental Lease Agreements.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. See Note Q – Component Units – for additional disclosures regarding RiverSouth.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. In February 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The requirements of the statement were effective for fiscal periods beginning after June 15, 2010; however, the City implemented this statement in the 2009 financial statements – See Note N. In June 2008, GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments* and in June 2011, GASB issued Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions – an Amendment to GASB Statement No. 53*. Pursuant to Chapters 325 and 321 of the City Code, the City does not purchase any form of derivatives; therefore, adoption of these statements does not have an impact on the City's financial statements. In June 2010, GASB issued Statement No. 59, *Financial Instruments Omnibus*. The City has determined that its accounting and reporting for financial instruments is consistent with the provisions of this GASB. In December 2010, GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncement*. The City has followed this codified guidance in accounting and financial reporting for its proprietary funds. Finally, in June 2011, GASB issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, effective for financial statement periods beginning after December 31, 2011. The City has implemented this statement in the 2011 financial statements.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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The following is a summary of the City's significant accounting policies:

**(a) Government-wide and fund financial statements**

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
  - Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General fund, the General Bond Retirement debt service fund, and the Special Income Tax debt service fund. Of the City's business type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The General Bond Retirement and the Special Income Tax debt service funds are accounting entities in which the City accounts for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to city residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its 12,503 customers; 9,363 residential and 3,140 commercial. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity established in 2007 in which the City accounts for all the financial activity related to both City-owned parking garages. One of the City garages opened late in 2009, while the second opened in 2010. Revenues in this fund will consist primarily of parking fees.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information such as budgetary comparison schedules is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**(b) Financial reporting presentation**

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

**GOVERNMENTAL FUNDS**

**General Fund**—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**—Special Revenue Funds are used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

**Debt Service Funds**—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds**—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**Permanent Funds**—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

**PROPRIETARY FUNDS**

**Enterprise Funds**—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

**Internal Service Funds**—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

**FIDUCIARY FUNDS**

**Agency Funds**—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), and income taxes and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations, or other governments.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**(c) Measurement focus and bases of accounting**

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**(d) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in two of the major governmental funds at December 31, 2011: \$20 million in the General Fund and \$15 million in the Special Income Tax Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2011 totaled \$292 million. Funds may be encumbered when they are collected or in process of being collected.

**(e) Cash Equivalents**

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

**(f) Investments**

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the City records all of its investments at fair value as defined in the statement.



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than two years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

**(g) Inventory**

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

**(h) Capital Assets**

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

**(i) Pensions**

Pursuant to the modified accrual basis of accounting, governmental funds record the provision for pension cost when the obligation is incurred and will be liquidated with available and measurable resources. Pension cost for proprietary fund types is recorded when incurred (see Note K).

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**(j) Insurance**

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings. The policy has a \$250,000 deductible for losses not associated with flooding. No losses occurred in 2009, 2010, or 2011 that exceeded insurance coverage.

The City's Division of Police operates a fleet of six jet-powered helicopters. Liability insurance for bodily injury and property damage is carried on all helicopters at \$15,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. In addition, all six aircraft are insured against casualty loss (physical damage) with a deductible of \$500 for losses sustained when the unit is not in motion and a deductible of \$100,000 for losses sustained while the unit is in motion. Three helicopters in the fleet are valued at \$1,000,000 each and three are valued at \$1,700,000 each. Hull insurance is carried on all units at the unit's full value. In addition, the FLIR cameras used in the units during flight operations are also insured at full value.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an Internal Service Fund in accordance with GASB Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2011	2010	2009	2008	2007
Claims liability at January 1	\$ 8,645	\$ 8,555	\$ 8,000	\$ 7,500	\$ 6,300
Incurred claims, net of favorable settlements	121,477	112,146	104,741	97,630	87,167
Claims paid	<u>(121,397)</u>	<u>(112,056)</u>	<u>(104,186)</u>	<u>(97,130)</u>	<u>(85,967)</u>
Claims liability at December 31	<u>\$ 8,725</u>	<u>\$ 8,645</u>	<u>\$ 8,555</u>	<u>\$ 8,000</u>	<u>\$ 7,500</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

Beginning in 2006 the City began to partially self-insure its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an Internal Service Fund in accordance with GASB Statement No. 10.

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2011	2010	2009	2008	2007
Claims liability at January 1	\$ 43,884	\$ 34,528	\$ 39,040	\$ 26,754	\$ 11,684
Incurred claims, net of favorable settlements	17,432	16,511	1,882	14,158	16,283
Claims paid	<u>(8,887)</u>	<u>(7,155)</u>	<u>(6,394)</u>	<u>(1,872)</u>	<u>(1,213)</u>
Claims liability at December 31	<u>\$ 52,429</u>	<u>\$ 43,884</u>	<u>\$ 34,528</u>	<u>\$ 39,040</u>	<u>\$ 26,754</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**(k) Vacation and Sick Leave**

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation and sick leave accumulated by governmental fund type and proprietary fund type employees is reported as an expense when earned in the government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

**(l) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings**

Bond premiums and discounts, as well as issuance costs and deferred amounts on refundings, are capitalized and amortized over the life of the bonds.

**(m) Interfund Transactions**

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.
- 5) The City's interfund receivables and payables at December 31, 2011 are presented in Note E. Transfers are presented in Note P.

**(n) Budgetary Information**

Annual budgets are adopted for all governmental funds other than capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

**(o) Restricted Net Position**

At December 31, 2011, \$43.887 million of the City's \$100.771 million in governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

**(p) Other Significant Accounting Policies**

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

**NOTE B—COMMITMENTS AND CONTINGENCIES**

**(a) Litigation**

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

**(b) Federal Grants**

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

**(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility**

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitors bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2011. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. The total amount of these revenue bonds outstanding at December 31, 2011 was \$152.3 million net of premiums and discounts of \$392 thousand, or a gross amount of \$152.7 million.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena**

CFA has agreed to acquire the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, it is anticipated that the City and Franklin County will enter into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County will each agree to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each of the host county and city in which a casino is located. Such a casino is currently under construction in Columbus and is anticipated to open in the second half of 2012. The City anticipates that, under the Arena Lease, 25 percent of the City's annual casino tax receipts will be paid to the CFA from 2013 through 2015, and that the percentage of annual casino tax receipts payable under the Arena Lease will increase by one percent each year to a maximum of 32 percent. The Arena Lease is anticipated to be effective for 27 years, subject to extension or earlier termination upon certain circumstances as yet to be determined. No general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts.

**(e) Franklin County Convention Facilities Authority (CFA) - Hotel**

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the Authority to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the Authority of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of up to \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed.

**(f) Compensated Absences and Termination Benefit Arrangement**

At December 31, 2011, the City had compensated absences liabilities of Governmental Type Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental type activities is not reflected in the fund financial statements contained in this report.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

The long term liability activity related to compensated absences for the year ended December 31, 2011, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount payable within one year
	(in thousands)				
Governmental Activities	\$ 74,724	54,126	57,103	\$ 71,747	\$ 56,636
Business Type Activities	5,280	7,485	7,457	5,308	5,308

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for all internal service fund compensated absences in the amount of \$2.014 million at year end are included in the totals above for governmental activities. Also, for the governmental activities, compensated absences are generally liquidated at a rate of approximately 81.1% from the general fund, 15.2% from other governmental funds, and 3.7% from the internal service funds.

**NOTE C—CASH AND INVESTMENTS**

**Investment Policies:** The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2011, fair value was \$191,593 above the City's net cost for its investments. At December 31, 2010, fair value was \$1,399,927 below net cost. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAROhio, an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2011.

Management of STAROhio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAROhio portfolio at December 31, 2011 was 57 days (58 days at December 31, 2010). The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the National Association of Security Dealers. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code limits its investments to those governmental type investments noted below. Generally, only eligible investments with the remaining terms not greater than two years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than two years may be purchased

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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only with the specific approval of City Council. Average days to maturity of the City's investments with the Treasurer at December 31, 2011 was 466.2 days (416.1 days at December 31, 2010).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- C. The Ohio State Treasurer's Asset Reserve Funds (STAROhio) pursuant to Ohio Revised Code 135.45;

- D. Bonds or other obligations of the City of Columbus, Ohio;

- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.

- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and

- G. Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the sanitary sewer enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

**Deposits:** Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2011, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$11,486,580 held by bond trustees, was \$194,954,968. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2011, \$25,613,288 of the City's bank balance of \$195,328,909 was exposed to custodial risk as follows:

	(in thousands)
Uninsured and collateral held by the pledging financial institution's agents not in the City's name	\$ 25,000
Uncollateralized and uninsured	<u>613</u>
Total balances per banks	<u>\$ 25,613</u>

The money market funds, amounting to \$11,486,580, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

**Investments:** As of December 31, 2011, the City had the following investments and maturities (amounts in thousands):

	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
STAROhio	\$ 911	911	-	-	-	-
US Treasuries	1,259	1,259	-	-	-	-
FFCB Notes	102,494	-	-	102,494	-	-
FHLB Notes	241,386	30,454	50,009	83,173	77,750	-
FHLMC Notes	606,183	-	30,007	346,949	229,227	-
FNMA Notes	194,984	-	-	-	194,984	-
City of Columbus Assessment Bonds	249	-	249	-	-	-
City of Columbus Assessment Notes	286	-	286	-	-	-
City of Columbus Limited GO Bonds	325	-	-	-	-	325
Total	\$ 1,148,077	32,624	80,551	532,616	501,961	325

**Interest Rate Risk.** As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to two years or less. The City Treasurer holds two investments which mature in November 2022 and November 2029. These \$325,000 investments in City of Columbus Limited General Obligation Bonds were specifically authorized by City Council.

**Credit Risk.** The City's investments in FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investments in various City of Columbus bonds and notes totaling \$859,876 were not specifically rated; however, the City of Columbus



**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAROhio an AAAm money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

*Concentration of Credit Risk.* The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 21% are FHLB Notes, 17% are FNMA Notes, 52.8% are FHLMC Notes, and 8.9% are FFCB Notes. All other investments not explicitly guaranteed by the U.S. government are 0.2% of the City's total investments. Investments explicitly guaranteed by the U.S. Government are 0.1% of the City's total investments.

**Reconciliation of Cash and Investments to the Statement of Net Position:** The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2011.

	(in thousands)
Investments (summarized in prior table)	\$ 1,148,077
Carrying amount of the City's Deposits	194,955
Money Market Funds held by Bond Trustees	11,487
Cash and collection items on hand	130
Less: City Auditor warrants payable	(17,875)
Total	\$ 1,336,774
 <b><i>Governmental Activities</i></b>	
Governmental Funds	
Cash and investments with treasurer	\$ 559,909
Cash and investments with fiscal and escrow agents and other	613
Cash and cash equivalents with trustee	8,845
Investments	1,508
Internal Service Funds	
Cash and investments with treasurer	97,347
Total Cash and Investments - Governmental Activities	668,222
 <b><i>Business-Type Activities</i></b>	
Enterprise Funds	
Cash and investments with treasurer	262,440
Restricted cash and cash equivalents with treasurer and other	366,957
Restricted cash and cash equivalents with trustee	2,641
Total Cash and Investments - Business-Type Activities	632,038
 <b><i>Agency Funds</i></b> - cash and investments with treasurer	
Total	36,514
	\$ 1,336,774

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE D—RECEIVABLES**

Receivables at December 31, 2011 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General fund	\$ 117,639	4,260	-	-	473	122,372	(292)	\$ 122,080
General bond retirement	-	-	-	-	4	4	-	4
Special income tax	23,489	-	-	577	-	24,066	-	24,066
Other governmental funds	<u>23,318</u>	<u>3,175</u>	<u>99,550</u>	<u>3,154</u>	<u>77</u>	<u>129,274</u>	<u>(92,048)</u>	<u>37,226</u>
Total governmental funds	<u>164,446</u>	<u>7,435</u>	<u>99,550</u>	<u>3,731</u>	<u>554</u>	<u>275,716</u>	<u>(92,340)</u>	<u>183,376</u>
Business type funds:								
Water	-	35,062	-	-	227	35,289	(4,896)	30,393
Sanitary sewer	-	42,536	-	782	222	43,540	(33)	43,507
Storm sewer	-	6,788	-	-	46	6,834	(306)	6,528
Electricity	-	7,501	-	1,803	10	9,314	(1,548)	7,766
Garages	-	-	-	<u>10,118</u>	-	<u>10,118</u>	-	<u>10,118</u>
Total business type funds	-	<u>91,887</u>	-	<u>12,703</u>	<u>505</u>	<u>105,095</u>	<u>(6,783)</u>	<u>98,312</u>
Internal service funds	-	<u>58</u>	-	-	<u>1</u>	<u>59</u>	<u>(8)</u>	<u>51</u>
Total	<u>\$ 164,446</u>	<u>99,380</u>	<u>99,550</u>	<u>16,434</u>	<u>1,060</u>	<u>380,870</u>	<u>(99,131)</u>	<u>\$ 281,739</u>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$24.4 million, Home Investment Partnerships (HOME) Program loans of \$57.4 million, and various other loans totaling \$17.7 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$90.9 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

The revenue related to certain other receivables presented in the table above has been deferred due to the nature of those receivables. Deferred revenue and other is comprised of the following (in thousands):

	Governmental Type Funds				Business Type Funds
	Other				Enterprise Funds
	General	Special Income Tax	Governmental Funds	Totals	
Income tax (Note L)	\$ 39,000	13,000	-	\$ 52,000	\$ -
Property tax (Note M)	45,713	-	-	45,713	-
Shared revenue - unrestricted	7,849	-	11,629	19,478	-
EMS receivable	1,551	-	-	1,551	-
Special assessment	-	480	-	480	11,789
Grants	-	-	5,168	5,168	-
Service payments	-	-	23,318	23,318	-
Other	-	-	<u>2,831</u>	<u>2,831</u>	-
Total deferred revenue	<u>\$ 94,113</u>	<u>13,480</u>	<u>42,946</u>	<u>\$ 150,539</u>	<u>\$ 11,789</u>

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2011 as follows:

	<u>(in thousands)</u>
Water enterprise	\$ 15,537
Sanitary sewer enterprise	20,981
Storm sewer enterprise	3,447
Electricity enterprise	<u>2,851</u>
Total unbilled charges for services	<u>\$ 42,816</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE E—DUE FROM AND DUE TO / INTERFUND RECEIVABLES AND PAYABLES**

	(in thousands)	
	<u>Due From</u>	<u>Due To</u>
Governmental funds:		
General	\$ 3,424	\$ 17
General bond retirement	-	527
Special income tax	5,452	132
Other governmental:		
General government grants	-	275
Development services	-	58
Private construction inspection	-	109
Health	-	29
Health grants	-	1,100
Street construction maintenance and repair	438	517
Municipal motor vehicle tax	-	6
Treasury investment earnings	-	658
Casino	-	13
Golf course operations	-	16
Recreation and parks operations	244	101
NWD Pen site TIF	-	498
NWD off sites TIF	-	1,276
Albany Crossing TIF	-	22
Parks and recreation bond	-	217
Streets and highways	-	584
Governmental BABs	-	17
Transportation improvement program	-	6
State issue 2-streets	-	370
Federal/State highway engineering	390	2,050
	<u>1,072</u>	<u>7,922</u>
Internal Service Funds:		
Employee Benefits	80	-
Fleet management	98	-
Information services	9	9
Mail, print, term contracts	-	93
Construction inspection	127	36
Land acquisition	37	-
	<u>351</u>	<u>138</u>
Business type funds:		
Water	-	842
Sanitary sewer	180	1,015
Storm sewer	47	166
Electric	579	346
	<u>806</u>	<u>2,369</u>
	<u>\$ 11,105</u>	<u>\$ 11,105</u>

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

Certain Interfund Receivable/Payables of a longer term repayment schedule also exist. The Special Income Tax fund has paid debt service on certain general obligation bonds, proceeds of which were used for golf course improvements. The Recreation debt service fund, not a major fund, will make repayments from a portion of its revenues.

	(in thousands)	
	Receivables	Payables
Interfund Receivable/Payables:		
Special income tax	\$ 5,304	-
Other governmental funds -		
Recreation debt service	-	5,304
Totals	\$ 5,304	5,304

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE F—CAPITAL ASSETS**

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2011 follows.

	(in thousands)			Balance December 31, 2011
	Balance December 31, 2010	Additions	Deletions	
Capital Assets used in:				
<b><i>Governmental Activities</i></b>				
Nondepreciable capital assets -				
Land	\$ 258,021	6,666	-	\$ 264,687
Total nondepreciable capital assets	<u>258,021</u>	<u>6,666</u>	<u>-</u>	<u>264,687</u>
Depreciable capital assets:				
Building	491,805	38,218	336	529,687
Improvements, other than building	226,184	16,941	96	243,029
Machinery and equipment	277,447	28,508	36,414	269,541
Infrastructure	<u>1,430,268</u>	<u>77,462</u>	<u>-</u>	<u>1,507,730</u>
Total depreciable capital assets	<u>2,425,704</u>	<u>161,129</u>	<u>36,846</u>	<u>2,549,987</u>
Accumulated depreciation:				
Building	162,510	12,222	95	174,637
Improvements, other than building	80,284	5,525	69	85,740
Machinery and equipment	200,178	17,391	35,133	182,436
Infrastructure	<u>390,723</u>	<u>36,787</u>	<u>-</u>	<u>427,510</u>
Total accumulated depreciation	<u>833,695</u>	<u>71,925</u>	<u>35,297</u>	<u>870,323</u>
Total depreciable capital assets, net	<u>1,592,009</u>	<u>89,204</u>	<u>1,549</u>	<u>1,679,664</u>
Total governmental activities capital assets, net	<u>\$ 1,850,030</u>	<u>95,870</u>	<u>1,549</u>	<u>\$ 1,944,351</u>
<b><i>Business Type Activities</i></b>				
Nondepreciable capital assets -				
Land	\$ 64,240	2,972	-	\$ 67,212
Construction in progress	<u>142,219</u>	<u>36,443</u>	<u>30,526</u>	<u>148,136</u>
Total nondepreciable capital assets	<u>206,459</u>	<u>39,415</u>	<u>30,526</u>	<u>215,348</u>
Depreciable capital assets:				
Building	229,482	42	1,325	228,199
Improvements, other than building	3,123,168	232,688	372	3,355,484
Machinery and equipment	80,718	2,028	8,500	74,246
Infrastructure	<u>172,203</u>	<u>5,353</u>	<u>172</u>	<u>177,384</u>
Total depreciable capital assets	<u>3,605,571</u>	<u>240,111</u>	<u>10,369</u>	<u>3,835,313</u>
Accumulated depreciation:				
Building	157,564	4,130	937	160,757
Improvements, other than building	847,286	71,729	252	918,763
Machinery and equipment	65,976	3,104	8,343	60,737
Infrastructure	<u>32,614</u>	<u>4,149</u>	<u>156</u>	<u>36,607</u>
Total accumulated depreciation	<u>1,103,440</u>	<u>83,112</u>	<u>9,688</u>	<u>1,176,864</u>
Total depreciable capital assets, net	<u>2,502,131</u>	<u>156,999</u>	<u>681</u>	<u>2,658,449</u>
Total business type activities capital assets, net	<u>\$ 2,708,590</u>	<u>196,414</u>	<u>31,207</u>	<u>\$ 2,873,797</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2011 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 1,902,348	Internal service funds:	
Business type activities:		Fleet management	\$ 29,486
Water enterprise	\$ 578,961	Information services	12,381
Sanitary sewer enterprise	2,027,753	Mail, Print Term Contracts	136
Storm sewer enterprise	151,369		
Electricity enterprise	88,856		
Garage enterprise	26,858		

Depreciation expense in 2011 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):		Internal service funds:	
General government	\$ 3,555	Fleet management	\$ 788
Public service	43,597	Information services	1,667
Public safety	14,171	Mail, Print Term Contracts	15
Development	654		
Health	239		
Recreation and parks	7,239		
	<u>\$ 69,455</u>		<u>\$ 2,470</u>
Business type activities:			
Water enterprise	\$ 20,914		
Sanitary sewer enterprise	53,492		
Storm sewer enterprise	4,148		
Electricity enterprise	3,925		
Garage enterprise	633		
	<u>\$ 83,112</u>		

Interest incurred during the construction phase (\$4.586 million in 2011), net of related interest earnings (\$1.592 million in 2011), of business-type activity, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2011 in the following activities/funds.

	(in thousands)
Water enterprise	\$ 588
Sanitary sewer enterprise	2,406
Total 2011 interest capitalized	<u>\$ 2,994</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

**NOTE G—BONDS, NOTES, LOANS, AND CAPITAL LEASE PAYABLE**

Bonds, notes, loans, and capital lease payable in the Statement of Net Position are summarized below. Internal service fund debt of \$51.272 million, which includes unamortized premiums of \$1.482 million and unamortized deferred amounts on refundings of \$8 thousand, is included in governmental type debt.

	Governmental Type	Business Type Activities				
		Water	Sanitary Sewer	Storm Sewer	Electricity	Garage
(in thousands)						
Amount outstanding at December 31, 2011	\$ 1,061,103	547,373	1,556,355	137,365	22,063	22,750
Unamortized bond premium	77,279	23,976	23,264	7,655	1,332	399
Unamortized bond discount	-	(97)	(137)	-	-	-
Unamortized deferred amounts on refundings	(14,995)	(2,699)	(4,019)	(2,483)	(80)	-
Amount per Statement of Net Position	<u>\$ 1,123,387</u>	<u>568,553</u>	<u>1,575,463</u>	<u>142,537</u>	<u>23,315</u>	<u>23,149</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

The following table shows the activity in bonds, notes, loans, and capital lease payable during 2011 (in thousands).

Type of obligation	Balance December 31, 2010	New Issues	Refundings	Maturities	Refunded	Balance December 31, 2011	Amount due in 2012
<b>Governmental activities</b>							
General obligation:							
OPWC notes	\$ 6,720	205	-	469	-	\$ 6,456	\$ 539
Bonds-fixed rate	839,451	165,530	50,380	79,296	51,280	924,785	86,858
Bonds-variable rate	7,365	-	-	2,285	-	5,080	2,280
Notes-short-term fixed rate	-	2,100	-	-	-	2,100	2,100
Notes-long-term fixed rate	11,126	2,720	-	2,466	-	11,380	2,728
Capitalized lease(Note J)	2,000	-	-	-	-	2,000	-
Information services bonds-fixed rate	21,818	4,180	-	3,126	-	22,872	3,906
Fleet management bonds-fixed rate	24,987	3,395	-	1,456	-	26,926	1,585
Revenue obligations:							
Bonds (TIFs)-fixed rate	50,900	-	-	1,645	-	49,255	1,905
Notes (TIFs)-long-term fixed	10,346	-	-	97	-	10,249	N/A
<b>Total governmental activities</b>	<u>974,713</u>	<u>178,130</u>	<u>50,380</u>	<u>90,840</u>	<u>51,280</u>	<u>1,061,103</u>	<u>101,901</u>
<b>Business-type activities</b>							
Water							
General obligation:							
Bonds-fixed rate	516,595	-	10,385	28,791	10,740	487,449	36,982
Bonds-variable rate	19,445	-	-	3,135	-	16,310	3,135
Revenue obligations-							
OWDA/EPA loans	34,759	10,048	-	1,193	-	43,614	2,000
<b>Total water</b>	<u>570,799</u>	<u>10,048</u>	<u>10,385</u>	<u>33,119</u>	<u>10,740</u>	<u>547,373</u>	<u>42,117</u>
Sanitary sewer							
General obligation:							
Notes	286	-	286	-	286	286	286
Bonds-fixed rate	286,251	-	9,625	17,938	9,960	267,978	20,920
Bonds-variable rate	64,000	-	-	4,000	-	60,000	4,000
Revenue obligations:							
Bonds-fixed rate	390,000	-	-	-	-	390,000	-
Bonds-variable rate	51,855	-	-	-	-	51,855	-
OWDA/EPA loans	729,983	95,667	-	39,414	-	786,236	43,000
<b>Total sanitary sewer</b>	<u>1,522,375</u>	<u>95,667</u>	<u>9,911</u>	<u>61,352</u>	<u>10,246</u>	<u>1,556,355</u>	<u>68,206</u>
Storm sewer							
General obligation:							
Bonds-fixed rate	144,456	-	10,075	8,966	10,050	135,515	10,441
Bonds-variable rate	2,195	-	-	345	-	1,850	345
<b>Total storm sewer</b>	<u>146,651</u>	<u>-</u>	<u>10,075</u>	<u>9,311</u>	<u>10,050</u>	<u>137,365</u>	<u>10,786</u>
Electricity							
General obligation:							
Bonds-fixed rate	24,078	2,400	-	4,415	-	22,063	3,993
<b>Total electricity</b>	<u>24,078</u>	<u>2,400</u>	<u>-</u>	<u>4,415</u>	<u>-</u>	<u>22,063</u>	<u>3,993</u>
Parking Garages							
General obligation:							
Notes-short-term fixed rate	24,645	-	22,750	1,895	22,750	22,750	22,750
<b>Total parking garages</b>	<u>24,645</u>	<u>-</u>	<u>22,750</u>	<u>1,895</u>	<u>22,750</u>	<u>22,750</u>	<u>22,750</u>
<b>Total business-type activities</b>	<u>2,288,548</u>	<u>108,115</u>	<u>53,121</u>	<u>110,092</u>	<u>53,786</u>	<u>2,285,906</u>	<u>147,852</u>
<b>Total</b>	<u>\$ 3,263,261</u>	<u>286,245</u>	<u>103,501</u>	<u>200,932</u>	<u>105,066</u>	<u>\$ 3,347,009</u>	<u>\$ 249,753</u>



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**New Issue and Advanced Refunding**

On August 25, 2011 the City sold \$255.970 million of general obligation bonds. The sale included tax exempt bonds totaling \$239.395 million and taxable bonds of \$16.575 million. Of the total \$255.970 million issued, \$80.465 million were issued to advance refund \$82.030 million in outstanding bonds, while \$175.505 was issued to fund new and on-going City capital projects. Further information regarding this bond issue follows (in thousands):

	<b>Governmental</b>	<b>Business-type activities - Enterprise</b>			<b>Total</b>
		<b>Type</b>	<b>Water</b>	<b>Sanitary Sewer</b>	
Amount paid to escrow agent	\$ 57,948	12,136	11,255	11,357	92,696
Net carrying amount of old bonds:					
Old bonds outstanding	51,280	10,740	9,960	10,050	82,030
Unamortized bond premium	5,367	901	672	694	7,634
Unamortized bond issuance costs	(887)	(21)	(20)	(20)	(948)
Net carrying amount of old bonds	<u>55,760</u>	<u>11,620</u>	<u>10,612</u>	<u>10,724</u>	<u>88,716</u>
Deferred amount on refunding	\$ <u>2,188</u>	<u>516</u>	<u>643</u>	<u>633</u>	<u>3,980</u>

	<b>Governmental</b>	<b>Business-type activities - Enterprise</b>			<b>Total</b>
		<b>Type</b>	<b>Water</b>	<b>Sanitary Sewer</b>	
Refunded (old) bonds					
Principal	\$ 51,280	10,740	9,960	10,050	82,030
Interest	18,857	3,758	3,735	3,769	30,119
Total refunded	<u>70,137</u>	<u>14,498</u>	<u>13,695</u>	<u>13,819</u>	<u>112,149</u>
Refunding (new) bonds					
Principal	50,380	10,385	9,625	10,075	80,465
Interest	16,672	3,449	3,448	3,120	26,689
Total refunding	<u>67,052</u>	<u>13,834</u>	<u>13,073</u>	<u>13,195</u>	<u>107,154</u>
Unadjusted reduction in aggregate debt service	\$ <u>3,085</u>	<u>664</u>	<u>622</u>	<u>624</u>	<u>4,995</u>

Economic gain – present value of adjusted reduction in aggregate debt service	\$ 2,729	572	530	534	4,365
Plus: refunding bonds issued	50,380	10,385	9,625	10,075	80,465
Plus: premium received	7,789	1,796	1,675	1,329	12,589
Less: payment to Escrow Agent	(57,948)	(12,136)	(11,255)	(11,357)	(92,696)
Less: costs of issuance	(308)	(63)	(59)	(62)	(492)
Net present value savings	\$ <u>2,642</u>	<u>554</u>	<u>516</u>	<u>519</u>	<u>4,231</u>
Present value rate – true interest cost of new bonds	2.55%	2.55%	2.55%	2.55%	2.55%
Interest rate borne by old bonds	5.00%	5.00%	5.00%	5.00%	5.00%

On December 1, 2011, the City issued \$24.850 million of general obligation bond anticipation notes. The notes included \$22.750 million in general obligation notes to refund parking garage notes which matured on December 7, 2011 and \$2.1 million for Preserve District project improvements.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

All refunds from the U.S. Treasury that result from the issuance of Build America Bonds and Recovery Zone Economic Development Bonds shall be deposited into the City fund responsible for making the debt service payment on the related bonds. Interest earnings on proceeds of Build America Bonds and Recovery Zone Economic Development Bonds are required to be used for the capital purpose for which the bonds were issued.

**Premium and Issuance Costs**

Only those bonds and notes issued in 2011 having premiums and/or issuance costs, none had discounts, are shown in the following table.

	(in thousands)		
	Par	Premium	Cost of Issuance
<b>Governmental activities</b>			
Governmental Funds:			
GO Bonds-new money	\$ 165,530	\$ 20,576	\$ 1,004
GO Bonds-refunding	<u>50,380</u>	<u>7,790</u>	<u>305</u>
Total	<u>\$ 215,910</u>	<u>\$ 28,366</u>	<u>\$ 1,309</u>
Internal Service Funds:			
GO Various purpose-new money	\$ 7,575	\$ 636	\$ 40
Total	<u>\$ 7,575</u>	<u>\$ 636</u>	<u>\$ 40</u>
<b>Business-type activities</b>			
GO Water enterprise bonds-refunding	\$ 10,385	\$ 1,796	\$ 62
GO Sewer enterprise bonds-refunding	9,625	1,675	58
GO Storm sewer enterprise bonds-refunding	10,075	1,329	61
GO Electricity enterprise bonds-new money	2,400	273	10
GO Garage enterprise notes-refunding	<u>22,750</u>	<u>399</u>	<u>21</u>
Total	<u>\$ 55,235</u>	<u>\$ 5,472</u>	<u>\$ 212</u>

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
General obligation OPWC notes	\$ 469
General obligation bonds	81,581
General obligation notes	2,466
Revenue bonds and notes (TIFs)	<u>1,742</u>
Total	<u>\$ 86,258</u>

Proceeds from bonds and long-term notes in the Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balance consist of the following.

	(in thousands)
General obligation notes - New Issues	\$ 2,925
General obligation bonds - New Issues	<u>165,530</u>
Total	<u>\$ 168,455</u>

In addition, the City issued \$2.1 million in bond anticipation notes that are reported as notes payable on the Governmental Funds Balance Sheet.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Short-Term Notes**

**Special Assessments:** The City issues special assessment notes for certain projects where the direct citizen-beneficiary of the project shares in its costs. Upon final determination of costs, the City then converts the remaining portion of the note (the portion not paid upon project completion by the citizen-beneficiary) to bonds. All special assessment notes are general obligations of the City and are held by the Debt Service Fund or the City's pooled cash and investments with Treasurer. All such notes are accounted for in Business-Type-Enterprise activities.

Issuances and maturities of such notes during 2011 were as follows (in thousands).

Accounted for in:	Date issued	Maturity date	Interest rate	Balance at December 31, 2010	Additions	Deletions	Balance at December 31, 2011
Sanitary Sewer	11/16/2010	11/16/2011	1.20%	\$ 286	-	286	\$ -
Sanitary Sewer	11/16/2011	11/16/2012	1.42%	-	286	-	286
Total Sanitary Sewer				\$ 286	286	286	\$ 286

**Series 2011-1 Various Purpose Limited Tax Notes (General Obligation):** Notes in the amount of \$24.850 million were issued in December 2011 to: 1) retire the City's Series 2010-1 Parking Garage Notes and 2) provide new money funds for transportation-related improvements in the Preserve TIF District project area.

The City has borrowed a total of \$29.500 million through the issuance of bond anticipation notes, of which \$22.750 remains currently outstanding, to acquire and construct an approximately 773-space parking garage located at the corner of Rich and Front Streets and an approximately 682-space parking garage located at the corner of Fourth and Elm Streets. Construction of the two garages is now complete.

The City expects to refund the notes with the proceeds of bonds, or refunding bond anticipation notes, to be issued prior to the November 29, 2012 maturity date of the notes. The City intends to pay debt service on these bonds from (i) special assessments levied in order to pay a portion of the cost of the Fourth and Elm Garage; (ii) TIF revenues generated in the downtown area to pay a portion of the cost of the garages; (iii) parking revenues received from the operation of the garages; and (iv) TIF revenues collected by the City to pay for the Preserve TIF District project.

**Long-Term Notes**

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

**State Infrastructure Bank (SIB):** The City currently has two SIB loans, totaling \$11.380 million, administered and funded by the Ohio Department of Transportation. The first loan, Roberts Road, provides funds for road reconstruction and improvements. To date, the SIB has disbursed \$7.164 million for this project, \$1.480 million of which remains outstanding. The Mid-Ohio Regional Planning Commission has agreed to provide funds for a portion of the repayment of this loan. The second loan, Main St. Bridge, provides funds for the replacement and construction of the new bridge and accompanying infrastructure. The amount disbursed to date is \$10.758 million, of which \$9.9 million remains outstanding.

**Ohio Public Works Commission (OPWC):** OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$6.456 million accounted for as Governmental type represent the amounts due on twenty-three loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest-bearing and have serial maturities, with final maturities July 1, 2032. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest-bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered general obligations of the City and Governmental type obligations.

Grant and loan commitments and loans outstanding at December 31, 2011 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2011	Repaid by City		Outstanding Loans at 12/31/11
					Prior to 2011	In 2011	
Sawmill Road	CC515	\$ -	\$ 200	200	165	10	25
Roberts Road	CC522	-	1,052	902	748	44	110
Neil Avenue	CC814	2,278	188	56	37	3	16
Cleveland Ave. N.	CC903	2,503	1,347	1,347	839	68	440
Cleveland Ave. S.	CC914	2,773	1,053	1,053	634	52	367
Main Street Rehab	CC019	441	88	88	49	5	34
Mound Street Rehab	CC017	546	98	98	60	4	34
Livingston Ave. Rehab	CC015	1,622	352	352	215	16	121
Group 6	CC013	361	120	58	31	3	24
Edgehill Improvements	CC15A	577	180	162	84	9	69
US 23 Culvert	CC18A	305	95	39	23	2	14
James Road	CC08B	2,867	623	623	294	32	297
Stelzer Road	CC06C	2,082	174	87	28	5	54
Greenlawn Avenue	CC04D	5,298	1,277	1,277	384	64	829
ADA Curb Ramps	CC08D	470	97	18	7	1	10
Morse Rd. Phase 1	CC06H	3,854	1,354	475	36	24	415
McKinley Avenue	CC13H	1,168	1,107	845	64	42	739
Main Street Bridge	CC02J	3,904	1,308	1,308	228	65	1,015
Morse Rd. Rehab	CC02K	3,492	1,175	931	-	-	931
Lockbourne Rd. Recon.	CC08L	1,498	502	138	-	-	138
Henderson Rd. Olent.	CC06M	712	239	15	-	1	14
Williams Rd. Underpass	CC14L	502	1,498	779	-	19	760
RiverSouth Roadway	CC02M	3,745	1,255	-	-	-	-
			<u>\$ 15,382</u>	<u>10,851</u>	<u>3,926</u>	<u>469</u>	<u>6,456</u>

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Type Non-Proprietary – Notes contained in this Note G.

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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**Notes (TIF):** This amount represents a developer's participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65% of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs. When the applicable TIF revenues exceed 65% of the debt service on the applicable portion of the bonds, the City must begin repaying the developer. The amounts received by the City from the developer were as follows:

<u>Date received from developer</u>	<u>(in thousands)</u>
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	1,255
January 24, 2006	818
January 17, 2007	741
January 31, 2008	443
January 29, 2009	91
January 20, 2010	53
	<u>\$ 8,001</u>

The interest rate on the notes shall not exceed the City's rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.45%. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City.

Also included is \$2.248 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$2.248 is pursuant to GASB Statement No. 48, "Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues".

**Arbitrage Regulations**

The City has calculated and recorded all liabilities related to federal arbitrage regulation.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Debt Summary**

This summary includes long-term general obligation (G.O.) and revenue supported debt and \$22.750 million of business type short-term notes (Parking Garages). The capitalized lease (Note J) and \$286 thousand of short-term special assessment notes are excluded.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate	Amount
					(in thousands)
<b>Governmental activities</b>					
G.O. Ohio Public Works Commission notes	1993-2011	2032	0.00%	0.00%	\$ 6,456
G.O. Bonds-fixed rate	1998-2011	2032	2.75% to 5.13%	4.69%	924,785
G.O. Bonds-variable rate	1996	2014	0.03% to 0.25% (0.06% at year end)	0.15%	5,080
G.O. Notes-long-term fixed rate	2008-2011	-	0.00% to 3.00%	3.00% (1)	11,380
G.O. Notes-short-term fixed rate	2011	2012	2.00%	2.00%	2,100
G.O. Information services bonds-fixed rate	2005-2011	2019	2.34% to 5.50%	3.53%	22,872
G.O. Fleet management bonds-fixed rate	2005-2011	2027	2.34% to 5.00%	3.91%	26,926
Revenue Bonds (TIFs)-fixed rate-Easton	2004	2026	3.50% to 5.00%	4.44%	31,805
Revenue Bonds (TIFs)-fixed rate-Polaris	2004	2026	3.20% to 4.75%	4.40%	17,450
Revenue Note (TIF)-fixed rate-Nationwide	2002-2010	2030	4.45%	4.45%	8,001
Revenue Note (TIF)-fixed rate-Harrison West	2007	-	6.00%	6.00%	2,248
Total governmental type					<u>\$ 1,059,103</u>
<b>Business-type activities</b>					
Water					
G.O. Bonds-fixed rate	1998-2011	2031	3.00% to 5.25%	4.72%	\$ 487,449
G.O. Bonds-variable rate	1995-1996	2017	0.03% to 0.25% (0.06% at year end)	0.15%	16,310
OWDA-EPA loans	2007-2011	2032	3.17% to 3.76%	3.43%	43,614
Sanitary sewer					
G.O. Bonds-fixed rate	1998-2011	2032	3.84% to 5.25%	4.66%	267,978
G.O. Bonds-variable rate	2006	2026	0.03% to 0.25% (0.04% at year end)	0.14%	60,000
Revenue Bonds-fixed rate Series 2008	2008	2032	4.25% to 5.00%	4.72%	390,000
Revenue Bonds-variable rate Series 2008	2008	2032	0.03% to 0.25% (0.04% at year end)	0.14%	51,855
OWDA-EPA loans	1994-2011	2035	0.91% to 4.66%	3.62%	786,236
Storm sewer					
G.O. Bonds-fixed rate	1998-2011	2031	3.00% to 5.25%	4.63%	135,515
G.O. Bonds-variable rate	1995-1996	2017	0.03% to 0.25% (0.06% at year end)	0.15%	1,850
Electricity					
G.O. Bonds-fixed rate	2001-2011	2027	3.78% to 5.50%	4.84%	22,063
Parking Garages					
G.O. Notes- short-term fixed rate	2011	2012	2.00%	2.00%	22,750 (2)
Total business type-enterprise					<u>2,285,620</u>
Total					<u>\$ 3,344,723</u>

(1) Interest will be calculated at the rate of 0.00% from the date monies are first disbursed to the City until, and including, the last day of the twelfth month. From the first day of the thirteenth month and thereafter, interest will be calculated at the rate of 3.00%.

(2) Intended to be converted to long-term debt.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Long-Term Debt Payout**

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes the \$2 million capitalized lease (Note J), \$286 thousand of special assessment short-term notes, \$2.1 million of governmental activities short-term notes (Preserve District) and \$22.750 million of business type short-term notes (Parking Garages).

	(in thousands)						Primary Government Total
	Governmental Type	Business Type				Business Type Total	
		Water	Sanitary Sewer	Storm Sewer	Electricity		
<b>Amount outstanding</b>							
General obligations (G.O.)	\$ 997,499	503,759	327,978	137,365	22,063	\$ 991,165	\$ 1,988,664
Revenue obligations	59,504	43,614	1,228,091	-	-	1,271,705	1,331,209
Total	<u>\$ 1,057,003</u>	<u>547,373</u>	<u>1,556,069</u>	<u>137,365</u>	<u>22,063</u>	<u>\$ 2,262,870</u>	<u>\$ 3,319,873</u>
<b>% of outstanding amounts</b>							
General obligations (% X total)	94.40%	92.00%	21.10%	100.00%	100.00%	43.80%	59.90%
Limited-unvoted (% X G.O.)	34.10%	4.10%	9.00%	19.40%	14.50%	8.10%	21.10%
Unlimited-voted (% X G.O.)	65.90%	95.90%	91.00%	80.60%	85.50%	91.90%	78.90%
Revenue obligations (% X total)	5.60%	8.00%	78.90%	0.00%	0.00%	56.20%	40.10%
<b>% X Principal paid out within 10 yrs</b>							
General obligations	80.84% <sup>(1)</sup>	67.17%	66.46%	69.13%	90.75%	67.73%	74.25% <sup>(1)</sup>
Revenue obligations	57.80% <sup>(2)</sup>	N/A <sup>(3)</sup>	0.00% <sup>(4)</sup>	N/A	N/A	0.00% <sup>(3)(4)</sup>	5.80% <sup>(2)(3)(4)</sup>
<b>Weighted average interest rate</b>							
General obligations	4.61% <sup>(1)</sup>	4.57%	3.84%	4.57%	4.84%	4.33%	4.46% <sup>(1)</sup>
Revenue obligations	4.43% <sup>(2)</sup>	3.43%	3.82%	N/A	N/A	3.81%	3.84% <sup>(2)</sup>

(1) Exclusive of Ohio Public Works Commission Notes of \$6,455,537 and SIB Loans of \$11,380,349.

(2) Exclusive of TIF Notes of \$10,248,217.

(3) Exclusive of Water Ohio Water Development Authority Loans of \$43,613,740.

(4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$786,235,611.

**Variable interest rate bonds**

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008; Water Enterprise in 1995 and 1996; Storm Sewer Enterprise in 1995 and 1996; and Non-enterprise in 1996, respectively. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise, the Water Enterprise, the Storm Sewer Enterprise, and the Non-enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds and notes previously issued by the City, establish bond reserve funds, where required, in accordance with trust agreements, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at	
	12/31/2011	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$111,855,000	Self-Liquidity
Water: Series 1995 and 1996 G.O. Bonds	16,310,000	JP Morgan SBPA
Storm: Series 1995 and 1996 G.O. Bonds	1,850,000	JP Morgan SBPA
Non-Enterprise: Series 1996 G.O. Bonds	5,080,000	JP Morgan SBPA

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100% of the principal amount.

The variable rate general obligation bonds are accounted for in the Governmental type bonds (\$5.080 million) the Water Enterprise Fund (\$16.310 million), the Sanitary Sewer Enterprise Fund (\$60.000 million) and the Storm Sewer Enterprise Fund (\$1.850 million). On July 6, 2007, the City obtained an alternate liquidity facility in the form of a Standby Bond Purchase agreement issued by JPMorgan Chase Bank, National Association (JPMorgan NA). Prior to July 6, 2007, these bonds were enhanced by Liquidity Facilities provided by Westdeutsche Landesbank Girozentrale, New York Branch.

Under the Liquidity Facility for the variable rate general obligation bonds, subject to certain terms and conditions set forth therein, JPMorgan NA agrees to make funds available to purchase bonds that are tendered or required to be tendered for purchase and not remarketed or for which remarketing proceeds are not delivered. The Liquidity Facility on the 1995 variable rate general obligation bonds and the 1996 variable rate general obligation bonds will expire on July 5, 2012. The immediate termination or suspension of JPMorgan NA's obligation to purchase bonds under the Liquidity Facility does not result in acceleration of the bonds. JPMorgan NA is not obligated to pay the principal or redemption price of or interest on the bonds under any circumstances, but is obligated only to purchase bonds upon the tender thereof, subject to the terms and provisions of the Liquidity Facility.

If JPMorgan NA should be required to purchase these bonds, the City would be required to pay JPMorgan NA interest at the higher of the JPMorgan NA's prime rate (3.25% at December 31, 2011) or .50% over the Federal Funds rate. This increased interest is reflected in the following table as Debt Service Fund, Water Enterprise Fund, and Storm Sewer Enterprise Fund general obligation bonds.

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$60.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarketable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio. A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25%.

Year ending December 31:	Enterprise Funds			
	Debt Service Fund	Water General		Sanitary Sewer
	General Obligation Bonds	Obligation Bonds	General Obligation Bonds	General Obligation and Revenue Bonds
2012	\$ 165	489	57	3,633
2013	91	388	45	3,503
2014	17	286	35	3,373
2015	-	184	23	3,243
2016	-	82	12	3,113
2017-2021	-	20	5	13,616
2022-2026	-	-	-	10,366
2027-2031	-	-	-	7,708
2032	-	-	-	662
	\$ 273	1,449	177	49,217

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

On March 22, 2012, the City chose to optionally redeem the full outstanding principal amounts of the Series 1995-1 Various Purpose Adjustable Rate Bonds and the Series 1996-1 Various Purpose Adjustable Rate Bonds, all of which were currently callable. A portion of these bonds were refunded using proceeds from the City's Series 2012-1 Various Purpose Refunding Bonds sale dated March 21, 2012. The remaining bonds were refunded using a cash contribution from the City.

Following this redemption, the City has only two outstanding variable rate issues remaining: the Series 2006 Sanitary Sewer General Obligation Bonds (\$60.000 million) and the Series 2008 Sanitary Sewer Revenue Bonds (\$51.855 million), both of which are supported by the City's pledge of self-liquidity. See the Subsequent Event Section of this Note for further information.

**Future Debt Service**

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, \$22.750 million of business type short-term notes (Parking Garages), \$2.1 million of governmental activities short-term notes (Preserve District) and OWDA/EPA loans and loan commitments as of December 31, 2011. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception. Although the variable rate bonds may be payable upon demand (as described previously), the City intends to repay these issues in accordance with the respective redemption schedules (in thousands).

Year ending December 31:	Governmental Type Non-Proprietary*			Governmental Type Internal Service	
	Bond	Note	Interest	Bond	
	Principal	Principal		Principal	Interest
2012	\$ 91,043	2,639	43,424	5,491	1,836
2013	100,851	543	40,676	6,571	1,678
2014	96,895	515	36,290	6,141	1,477
2015	92,858	488	32,020	5,391	1,276
2016	84,855	488	28,017	4,531	1,057
2017-2021	312,053	1,914	89,015	13,788	3,004
2022-2026	170,110	1,323	28,518	7,535	1,033
2027-2031	29,705	643	2,822	350	12
2032	750	3	39	-	-
	<u>\$ 979,120</u>	<u>8,556</u>	<u>300,821</u>	<u>49,798</u>	<u>11,373</u>

\*Exclusive of SIB Loans of \$11,380,349, TIF Notes of \$10,248,217, and the capitalized lease (Note J).

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	Bond	OWDA	Interest	Bond	OWDA	Interest
Principal	Principal	Principal		Principal		
2012	\$ 40,117	2,000	24,475	24,920	43,000	57,383
2013	39,514	2,145	22,942	23,815	44,214	55,089
2014	39,473	2,218	21,243	23,776	43,427	52,582
2015	37,212	2,294	19,574	22,392	56,040	59,956
2016	37,236	2,373	18,022	22,296	58,803	58,359
2017-2021	144,802	13,146	66,863	100,764	305,061	246,834
2022-2026	91,935	15,568	36,490	136,690	283,606	171,953
2027-2031	73,470	14,160	11,169	335,290	165,056	77,417
2032-2035	-	506	12	79,890	69,477	5,181
	<u>\$ 503,759</u>	<u>54,410</u>	<u>220,790</u>	<u>769,833</u>	<u>1,068,684</u>	<u>784,754</u>

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Year ending December 31:	Enterprise Funds (continued)					
	Electricity		Storm Sewer		Parking Garages	
	Bond		Bond		Note	Note
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 3,993	1,029	10,786	6,329	22,750	452
2013	3,779	848	10,660	5,908	-	-
2014	3,413	680	10,206	5,450	-	-
2015	3,405	519	10,193	5,000	-	-
2016	1,749	355	9,858	4,542	-	-
2017-2021	3,685	901	43,262	16,256	-	-
2022-2026	1,885	283	31,995	7,257	-	-
2027-2031	154	7	10,405	1,473	-	-
	<u>\$ 22,063</u>	<u>4,622</u>	<u>137,365</u>	<u>52,215</u>	<u>22,750</u>	<u>452</u>

**Restricted Assets**

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Enterprise Funds segregate funds held by the City from funds held by trustee in accordance with the trust agreement. Enterprise restricted assets consisted of the following at December 31, 2011:

	(in thousands)				
	Water	Sanitary Sewer	Storm Sewer	Electricity	Total Enterprise
Held by the City:					
Construction funds	\$ 225,922	94,947	40,742	4,239	\$ 365,850
For Others as deposits	71	341	-	695	1,107
Held by trustees:					
Debt service funds	-	1,535	-	-	1,535
State of Ohio construction fund	1,106	-	-	-	1,106
Total restricted assets	<u>\$ 227,099</u>	<u>96,823</u>	<u>40,742</u>	<u>4,934</u>	<u>\$ 369,598</u>

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

**Matured Bonds and Interest**

Matured bonds and interest payable include \$779 thousand and \$244 thousand, respectively, at December 31, 2011; \$834 thousand and \$256 thousand, respectively, at December 31, 2010.

**OWDA/EPA**

Loans payable to the Ohio Water Development Authority (OWDA/EPA), in the amount of \$829.85 million, are funded by the Ohio Environmental Protection Agency. \$786.236 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$43.614 million are revenue obligations incurred to help finance an elevated water storage tank and are to be repaid from charges for water services.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Voted Debt Authority**

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2004 and November 2008. The remaining unissued amounts and purposes of these authorizations are shown in the following table. There is no time limit regarding utilization of the authorization.

(in thousands)

	Date Authorized	Total Authorized	Issued in 2004-2010	Issued in 2011	Unissued as of 12/31/2011
Electricity	2004	\$ 12,235	10,805	1,255	\$ 175
Storm sewers	2004	104,150	98,705	-	5,445
Safety and health	2008	86,170	34,405	14,780	36,985
Streets and highways	2008	345,630	46,580	78,370	220,680
Water system	2008	524,700	246,280	-	278,420
Refuse collection	2008	32,205	5,415	16,830	9,960
Sanitary sewer system	2008	551,970	130,670	-	421,300
Recreation and parks	2008	124,215	29,430	26,015	68,770
		<u>\$ 1,781,275</u>	<u>602,290</u>	<u>137,250</u>	<u>\$ 1,041,735</u>

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective Business type enterprise funds. Other bonds are accounted for as Governmental type bonds.

**Legal Debt Margins**

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2011 the City's total net debt amounted to 5.81% of total assessed value of all property within the City and unvoted net debt amounted to 1.30% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$691.058 million and a legal debt margin for unvoted debt of \$618.871 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

**Tax Increment Financing Districts (TIFs)**

The City, pursuant to the Ohio Revised Code and City ordinances, has established 58 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from two of the TIFs will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service fee" revenue was \$23.820 million less \$299 thousand in county auditor deductions for a net total of \$23.521 million in 2011 and is accounted for as miscellaneous revenue in the Debt Service Funds since these monies are intended to pay principal and interest on bonds whose proceeds will be used to construct public improvements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

With the exception of one 20 year TIF, the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

**Defeased Bonds**

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2011
Water (U) - GO	12/15/2001	\$28,340	1/1/2012	2/23/2005	2013-2017	5.25%	\$ 9,440	\$ 9,440
Storm Sewer (U) - GO	12/15/2001	5,545	1/1/2012	2/23/2005	2013-2022	5.00% to 5.25%	2,750	2,750
Sanitary Sewer (U) - GO	12/15/2001	49,070	1/1/2012	2/23/2005	2013-2022	5.00% to 5.25%	24,520	24,520
Water (U) - GO	11/15/2002	34,580	11/15/2012	2/23/2005	2016-2017	5.00%	4,610	4,610
Storm Sewer (U) - GO	11/15/2002	1,745	11/15/2012	2/23/2005	2016-2017 and 2021-2023	4.70% to 5.00%	425	425
Sanitary Sewer (U) - GO	11/15/2002	14,070	11/15/2012	2/23/2005	2016-2017 and 2021-2023	4.70% to 5.00%	3,510	3,510
Health (U) - GO	11/15/2002	3,575	11/15/2012	2/23/2005	2016-2017	5.00%	470	470
Public Safety (U) - GO	11/15/2002	18,610	11/15/2012	2/23/2005	2016-2017	5.00%	2,320	2,320
Recreation and Parks (U) - GO	11/15/2002	3,875	11/15/2012	2/23/2005	2016-2017	5.00%	450	450
Transportation (U) - GO	11/15/2002	77,115	11/15/2012	2/23/2005	2016-2017	5.00%	9,070	9,070
Transportation (U) - GO	11/15/2002	77,115	11/15/2012	8/12/2010	2013-2015 and 2018-2020	4.50% to 5.00%	27,210	27,210
Water (U) - GO	11/15/2002	34,580	11/15/2012	8/12/2010	2013-2015 and 2018	4.50% to 5.00%	9,220	9,220
Public Safety (U) - GO	11/15/2002	18,610	11/15/2012	8/12/2010	2013-2015 and 2018-2019	4.50% to 5.00%	5,805	5,805
Sanitary Sewer (U) - GO	11/15/2002	14,070	11/15/2012	8/12/2010	2013-2015 and 2018-2020	4.50% to 5.00%	4,215	4,215
Recreation and Parks (U) - GO	11/15/2002	3,875	11/15/2012	8/12/2010	2013-2015 and 2018-2020	4.50% to 5.00%	1,355	1,355
Health (U) - GO	11/15/2002	3,575	11/15/2012	8/12/2010	2013-2015 and 2018	4.50% to 5.00%	945	945
Storm Sewer (U) - GO	11/15/2002	1,745	11/15/2012	8/12/2010	2013-2015 and 2018-2020	4.50% to 5.00%	510	510
Electric (U) - GO	11/15/2002	500	11/15/2012	8/12/2010	2013	5.00%	50	50
Electric (U) - GO	11/15/2002	255	11/15/2012	8/12/2010	2013	5.00%	25	25
Public Safety (L) - GO	11/15/2002	8,970	11/15/2012	8/12/2010	2013-2019	4.00% to 4.50%	3,920	3,920

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2011
Storm (L) - GO	11/15/2002	\$ 3,670	11/15/2012	8/12/2010	2013-2023	4.00% to 4.75%	\$ 2,005	\$ 2,005
Health (L) - GO	11/15/2002	1,660	11/15/2012	8/12/2010	2013-2018	4.00% to 4.40%	660	660
Facilities Management (L) - GO	11/15/2002	1,235	11/15/2012	8/12/2010	2013-2018	4.00% to 4.40%	480	480
Transportation (U) - GO	7/24/2004	46,320	7/1/2014	8/25/2011	2016-2021	5.00%	16,350	16,350
Sanitary Sewer (U) - GO	7/24/2004	33,245	7/1/2014	8/25/2011	2016-2021	5.00%	9,960	9,960
Water (U) - GO	7/24/2004	32,240	7/1/2014	8/25/2011	2016-2020	5.00%	10,740	10,740
Recreation and Parks (U) - GO	7/24/2004	25,945	7/1/2014	8/25/2011	2016-2021	5.00%	9,135	9,135
Recreation and Parks / Golf (U) - GO	7/24/2004	785	7/1/2014	8/25/2011	2016-2021	5.00%	285	285
Transportation (L) - GO	7/24/2004	45,835	7/1/2014	8/25/2011	2016-2021	5.00%	16,170	16,170
Storm Sewer (L) - GO	7/24/2004	33,515	7/1/2014	8/25/2011	2016-2021	5.00%	10,050	10,050
Fire (L) - GO	7/24/2004	21,250	7/1/2014	8/25/2011	2016-2018	5.00%	4,900	4,900
Development (L) - GO	7/24/2004	9,045	7/1/2014	8/25/2011	2016-2021	5.00%	2,700	2,700
Recreation and Parks (L) - GO	7/24/2004	4,475	7/1/2014	8/25/2011	2016-2021	5.00%	1,565	1,565
Health (L) - GO	7/24/2004	535	7/1/2014	8/25/2011	2016-2020	5.00%	175	175

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Subsequent Event**

On March 7, 2012, the City sold \$123.425 million of various purpose general obligation refunding bonds. Of the total \$123.425 million issued, \$107.275 million was issued to advance refund \$110.780 million in outstanding bonds and \$16.150 million was issued to currently refund \$17.480 million in outstanding bonds. The proceeds from the current refunding (\$16.150 million) were used to refund a portion of the City's outstanding Series 1995-1 Various Purpose Adjustable Rate G.O. Bonds and Series 1996-1 Various Purpose Adjustable Rate G.O. Bonds, all of which were currently callable. The remaining principal balances of the adjustable rate bonds were redeemed using a cash contribution from the City.

Further information regarding this bond issue follows (in thousands):

**Advance Refunding**

	Governmental Type	Business-type activities - Enterprise			Total
		Water	Sanitary Sewer	Storm Sewer	
Amount paid to escrow agent	\$ 64,186	23,015	17,326	25,471	129,998
Net carrying amount of old bonds:					
Old bonds outstanding	54,485	19,315	15,070	21,910	110,780
Unamortized bond premium	4,266	1,346	929	1,367	7,908
Unamortized bond issuance costs	(177)	(50)	(36)	(54)	(317)
Net carrying amount of old bonds	<u>58,574</u>	<u>20,611</u>	<u>15,963</u>	<u>23,223</u>	<u>118,371</u>
Deferred amount on refunding	\$ <u>5,612</u>	<u>2,404</u>	<u>1,363</u>	<u>2,248</u>	<u>11,627</u>
	Governmental Type	Business-type activities - Enterprise			Total
		Water	Sanitary Sewer	Storm Sewer	
Refunded (old) bonds					
Principal	\$ 54,485	19,315	15,070	21,910	110,780
Interest	25,781	8,705	7,759	11,129	53,374
Total refunded	<u>80,266</u>	<u>28,020</u>	<u>22,829</u>	<u>33,039</u>	<u>164,154</u>
Refunding (new) bonds					
Principal	53,225	18,760	14,355	20,935	107,275
Interest	<u>20,059</u>	<u>6,967</u>	<u>6,502</u>	<u>9,234</u>	<u>42,762</u>
Total refunding	<u>73,284</u>	<u>25,727</u>	<u>20,857</u>	<u>30,169</u>	<u>150,037</u>
Unadjusted reduction in aggregate debt service	\$ <u>6,982</u>	<u>2,293</u>	<u>1,972</u>	<u>2,870</u>	<u>14,117</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 7,372	2,540	1,897	2,849	14,658
Plus: refunding bonds issued	53,225	18,760	14,355	20,935	107,275
Plus: premium received	9,691	3,726	2,748	4,118	20,283
Plus: City's contribution for interest	(1,531)	(630)	(294)	(526)	(2,981)
Less: payment to Escrow Agent	(64,186)	(23,015)	(17,326)	(25,471)	(129,998)
Less: costs of issuance	<u>(373)</u>	<u>(131)</u>	<u>(101)</u>	<u>(147)</u>	<u>(752)</u>
Net present value savings	\$ <u>4,198</u>	<u>1,250</u>	<u>1,279</u>	<u>1,758</u>	<u>8,485</u>
Present value rate – true interest cost of new bonds	2.17%	2.17%	2.17%	2.17%	2.17%
	4.625%		4.50%	4.625%	4.50%
Interest rate borne by old bonds	to	5.00%	to	to	to
	5.00%		5.00%	5.00%	5.00%

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Current Refunding**

The proceeds from the current refunding (\$16.150 million) were used to refund a portion of the City's outstanding Series 1995-1 Various Purpose Adjustable Rate G.O. Bonds and Series 1996-1 Various Purpose Adjustable Rate G.O. Bonds, all of which were currently callable. The remaining principal balances of the adjustable rate bonds were redeemed using a cash contribution from the City.

The Series 1995-1 and Series 1996-1 bonds were general obligation variable rate bonds in a weekly interest rate mode (See the Variable Interest Rate Bonds section of this note). Following this redemption, no principal remains outstanding on these two series.

	<u>Business-type activities - Enterprise</u>			
	<u>Governmental</u>	<u>Water</u>	<u>Storm Sewer</u>	
	<u>Type</u>			
Sources of Funds:				
Par amount of refunding (new) bonds	2,705	12,070	1,375	16,150
Premium received	95	1,145	135	1,375
City cash contribution for costs of issuance	5	24	3	32
City cash contribution for 2012 principal	<u>2,280</u>	<u>3,135</u>	<u>345</u>	<u>5,760</u>
Total Sources	5,085	16,374	1,858	23,317
Uses of Funds:				
Redemption of refunded (old) bonds	5,080	16,310	1,850	23,240
Premium contingency	(4)	1	1	(2)
Underwriter's Discount and costs of issuance	<u>9</u>	<u>63</u>	<u>7</u>	<u>79</u>
	<u>5,085</u>	<u>16,374</u>	<u>1,858</u>	<u>23,317</u>

**NOTE H—ELECTRICITY**

The City's Electricity Enterprise celebrated its 112<sup>th</sup> year of operation in 2011. The Enterprise presently serves 3,140 commercial customers and 9,363 residential customers and in 2011 had operating revenues of \$90.6 million (\$81.5 million in 2010). The Enterprise received approximately \$23.8 million (26%) of its operating revenue from other funds of the City for electric power. The enterprise purchases and resells power. It does not generate power.

Electricity continued to receive the bulk of its power supply from American Electric Power Service Corporation (AEPSC) in 2011. The Enterprise has executed an amendment to its Master Power Purchase and Sale Agreement with AEPSC is for delivery of wholesale power. Through this amendment, the Enterprise has now contracted for 100% of its purchased power needs through May 31, 2014.

On April 1, 1993, the City leased to SWACO an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65% of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. The final credit from SWACO was received in the first quarter of 2012 and the City has begun paying the fee to SWACO. This fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This fee, authorized by SWACO in December 1998, became effective at various dates in 1999. As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2011, the City paid SWACO a total of \$15.0 million from all funds for landfill tipping fees (\$13.9 million in 2010).

Revenue included in Note O-Miscellaneous Revenues as Rent: SWACO consists of \$1,888,220 in costs incurred by SWACO on behalf of the City.

A final reconciliation of the debt service on the City's bonds related to the SWACO agreement to the City's lease receivable due from SWACO in the City's General Fund at December 31, 2011 follows:

Debt service: 1995-2010	\$	230,327,342
2011		-
Total applicable debt service	<u>\$</u>	<u>230,327,342</u>
65% of total applicable debt service	\$	149,712,772
Less:		
Payments made by SWACO:		
1995-2010		(128,742,558)
2011		-
Credits in lieu of payments-		
Retired facility fee:		
1999-2010		(27,496,564)
2011		(1,769,476)
Environmental costs and other:		
1999-2010		(4,037,256)
2011		(119,307)
Interest due on deferred payment:		
1998-2010		12,452,386
2011		<u>563</u>
Amount due from SWACO to City at 12-31-2011	<u>\$</u>	<u>560</u>

Debt service for 1995 through 2011 includes actual principal and interest on the general obligation bonds and principal and interest on the revenue bonds paid to the revenue bond trustee until such revenue bonds were refunded by general obligation bonds in March 2001. Also included are associated bond costs: letter of credit fees, trustee fees, and remarketing agent fees applicable to the revenue bonds. Total principal, interest, and associated bond costs were then reduced by interest earned and collected by the revenue bond trustee.



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**NOTE I—PROPERTY LEASED TO OTHERS**

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023. The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.
- The City completed construction of the Griggs Boathouse in 2011 on the city property located at 3033 Thoburn Rd. The construction was funded from monies provided by the Ohio State University (OSU). The property and associated building remains a City of Columbus asset. The construction agreement provided for the completed facility to be used by OSU, the Greater Columbus Rowing Association (GCRA), and the City. The subsequent lease agreement between the three parties determines their responsibilities based on the percentage of area used by each as 50%, 33.5% and 16.5%, respectively. The term of the lease is for a period of 40 years with an annual review and renewal of the terms of the rental amount. The rental factors include annual and regular operations and maintenance (utilities, custodial, annual preventative maintenance, building insurance, and telecommunications) as well as longer term costs for interior repairs and replacement and exterior hardscape, softscape & building repair and replacement. Rent collections are accounted for in a special revenue fund.
- In 2011 the City completed construction on the Scioto Mile properties. Included was the construction of a restaurant facility located at 229 Civic Center Drive within the Bicentennial Park. In 2011 the City entered into a three year lease agreement with KA Restaurant Concepts LLC for the operations of the restaurant facility. The agreement establishes the rent at 3% of the first two million in gross sales, and 5% of gross sales exceeding two million. Rent collections are held in a special revenue fund for the purpose of paying utilities consumed by the tenant at the restaurant, for the exterior and structural repair and replacement needs of the restaurant facility itself as well as any other repair and replacement needs of the park and facilities at Bicentennial Park.
- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease.
- The City also leases part of a City-owned building at 1111 East Broad Street to various other government related agencies. In 2011, the City received \$757,562 in rental payments that were accounted for in a special revenue fund.
- On April 22, 2004, pursuant to Ordinance No, 0624-03, the City purchased the Lincoln Theater property for \$1,000,000. On July 27, 2007, pursuant to Ordinance No. 2253-2006, the City leased the property to the Lincoln Theater Association, an Ohio nonprofit corporation, under a 99 year lease. Under the terms of the lease the Lincoln Theater Association was required to undertake major renovations to the building and to use the building primarily for the presentation of theatrical, musical, comedy and other performing arts. The City, Franklin County, and private organizations contributed toward rehabilitation and restoration efforts of the theater in addition to the major renovations required under the lease agreement.
- See also Note H regarding assets leased to SWACO by the City.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**NOTE J—LEASE COMMITMENTS AND LEASED ASSET**

- The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2011 were approximately \$4.6 million (\$6.1 million in 2010).
- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an initial term of one year commencing on April 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds for payment of rent; annual rent will be the sum of the actual operating cost to provide janitorial services to the space occupied by the City and a pro-rated insurance cost; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.
- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land, as described in Note A. The lease is considered a capital lease and the land, valued at \$2 million, is included in the City's capital assets used in governmental activities.

**NOTE K—PENSION PLANS**

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of 6 members elected by representative groups and 3 statutory members. The OPERS Board consists of 7 members elected by representative groups, 1 statutory member, and 3 appointed members. The total payroll for the City's employees for the year ended December 31, 2011 was \$534.1 million. Of this amount, \$269.1 million was covered by OP&F, \$251.7 million was covered by OPERS, and \$13.3 million was not subject to pension benefit calculations.

Employer and employee required contributions to OP&F and OPERS are established by the Ohio Revised Code (ORC) and are based on percentages of covered employees' gross salaries, as defined. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. Rates required attributable to 2011 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2011 to December 31, 2011				
	Employee share			Employer	
	Paid by City	Paid by employee	Total	Share	Total
Police	5.5	4.5	10.00%	19.50%	29.50%
Fire	7.5	2.5	10.00%	24.00%	34.00%
OPERS:					
<i>Full time employees</i>					
AFSCME 1632 hired before 05/15/2011	10.0	0.0	10.00%	14.00%	24.00%
AFSCME 1632 hired before 05/15/2011, effect. 05/15/11	9.0	1.0	10.00%	14.00%	24.00%
AFSCME 1632 hired on or after 05/15/2011	0.0	10.0	10.00%	14.00%	24.00%
AFSCME 2191 hired before 07/10/11	10.0	0.0	10.00%	14.00%	24.00%
AFSCME 2191 hired before 07/10/11, effect. 07/10/11	9.0	1.0	10.00%	14.00%	24.00%
AFSCME 1632 hired on or after 07/10/11	0.0	10.0	10.00%	14.00%	24.00%
CMAGE/CWA full time effect. 5/30/10	9.0	1.0	10.00%	14.00%	24.00%
CMAGE/CWA effect. 04/01/11	8.0	2.0	10.00%	14.00%	24.00%
CMAGE/CWA hired before 07/24/11, effect. 11/27/11	7.0	3.0	10.00%	14.00%	24.00%
CMAGE/CWA hired on or after 07/24/11	0.0	10.0	10.00%	14.00%	24.00%
MCP hired on or after 01/01/10	0.0	10.0	10.00%	14.00%	24.00%
MCP hired before 01/01/10, through 03/31/11	9.0	1.0	10.00%	14.00%	24.00%
MCP hired before 01/01/10, effect. 04/01/11	8.0	2.0	10.00%	14.00%	24.00%
<i>Part time employees</i>	6.0	4.0	10.00%	14.00%	24.00%

**Police and Fire (OP&F)**

OP&F has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27.

- A. OP&F is a cost-sharing multiple-employer defined benefit pension plan.
- B. OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 742 of the ORC.
- D. OP&F issues a stand-alone financial report. Interested parties may obtain a copy at [www.op-f.org](http://www.op-f.org), by making a written request to OP&F at: 140 East Town Street, Columbus, Ohio 43215-5164, or by calling (614) 228-2975.
- E. The ORC provides statutory authority for employee and employer contributions. The required contributions are:

	Employees	Employer
Police	10%	19.5%
Fire	10%	24.0%

- F. The City's employer share contributions to OP&F for the years ended December 31, 2011, 2010, and 2009 were (in thousands) \$42,713, \$56,355, and \$52,556, respectively, or 74% of the required contributions for 2011, and equal to the required contributions for 2010 and 2009. The remaining employer contributions for 2011 were paid when due (first quarter of 2012).

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
(in thousands)				
Police:				
2011	\$ 6,639	8,120	28,781	36,901
2010	5,129	9,259	28,055	37,314
2009	3,464	9,995	26,251	36,246
2008	3,459	10,377	26,995	37,372
2007	3,909	9,300	25,771	35,071
Fire:				
2011	\$ 4,195	7,953	29,156	37,109
2010	2,942	8,849	28,300	37,149
2009	2,970	7,991	26,305	34,296
2008	3,623	7,653	27,061	34,714
2007	3,673	6,845	25,241	32,086

OP&F offers three types of service retirement: normal, service commuted, and age/service commuted. In a normal retirement, a member is eligible at age 48 with 25 years of service with a monthly pension equal to 60% of the average of the three highest years of allowable earnings. The maximum pension of 72% of the average allowable earnings for the three highest years is paid after 33 years of service. Under the service commuted retirement, a member is eligible if they have at least 15 years of service, they have reached the age of 48 and 25 years has elapsed from the date of their full-time hire. Under the age/service commuted retirement, a member is eligible if they have 15 years of service and they have reached the age 62. In the event of death, eligible survivors may qualify for a monthly benefit and a one-time \$1,000 lump sum benefit payment. Benefits are established by the ORC.

OP&F has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 45.

**A. Plan Description**

OP&F provides access to postretirement health care coverage to any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or an eligible dependent child of such person. The health care coverage provided by the retirement system is considered an Other Post Employment Benefits (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

**B. Funding Policy**

The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24% of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5% of covered payroll for police employer units and 24% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board.

The Board is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contributions for retiree health care benefits. For the year ended December 31, 2011, the employer contributions allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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health care plan each year is subject to the Board's primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Sections 115 and 401(h).

The OP&F Board also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2011, 2010 and 2009 were \$10.0 million (police) and \$8.2 million (fire), \$9.8 million (police) and \$8.0 million (fire), and \$9.1 million (police) and \$7.4 million (fire), respectively.

**OPERS**

OPERS has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27).

- A. OPERS administers three separate pension plans as described below:
  - 1. The Traditional Pension Plan – a cost-sharing multiple-employer defined benefit pension plan.
  - 2. The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.
  - 3. The Combined Plan – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.
- B. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.
- D. OPERS issues a stand-alone financial report. Interested parties may obtain a copy at [www.opers.org](http://www.opers.org), by making a written request to OPERS at: 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-PERS (7377).
- E. The ORC provides statutory authority for employee and employer contributions. For 2011, member and employer contributions were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety division exist only within the Traditional Pension Plan.

The City's employee contribution rate in 2011 was 10.0%.

The City's contribution rate, as an employer, was 14.0% of covered payroll in 2011.

- F. The City's employer share contributions to OPERS for the three years ended December 31, 2011, 2010, and 2009 were (in thousands) \$32,576, \$34,201, and \$33,266, respectively, or 92% of the required contributions for 2011, and equal to the required contributions for 2010 and 2009. The remaining employer contributions for 2011 were paid when due (January 2012).

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
(in thousands)				
2011	\$ 3,976	21,195	35,242	56,437
2010	1,321	23,109	34,201	57,310
2009	371	23,391	33,266	56,657
2008	401	24,967	35,514	60,481
2007	359	23,080	34,172	57,252

OPERS members are eligible to retire at any age with 30 years of service, at age 60 with at least 5 years of service or at age 55 with at least 25 years of service. Those retiring with less than 30 years of service or less than age 65 receive reduced benefits. Under the Traditional Pension Plan, eligible employees are entitled to a monthly retirement benefit equal to 2.2% of the average of their three highest years of earnings multiplied by the first 30 years of service plus 2.5% of the average of their three highest years for each year in excess of 30. Under the Member-Directed Plan, eligible members are entitled to a monthly benefit dependent upon the performance of the OPERS investment options that the members selected. Under the Combined Plan, eligible members are entitled to a monthly benefit equal to 1.0% of the average of their three highest years of earnings multiplied by the number of years of service plus 1.25% of the average of their three highest years for each year in excess of 30. Additionally, under the Combined Plan, a benefit is provided based on the performance of the OPERS investment options the member selected. OPERS also provides death and disability benefits. Benefits are established by the ORC.

OPERS has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension Benefits* (Statement No. 45).

**A. Plan Description**

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post employment health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

**B. Funding Policy**

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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Employer contribution rates are expressed as a percentage of covered payrolls of active member. In 2011, the City contributed 14.0% of covered payroll. The ORC currently limits the employer contributions to 14.0% of covered payroll. Active members do not make contributions to the OPEB Plan.

OPERS's Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0% during calendar year 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during calendar year 2011. The portion of employer contributions allocated to health care for the calendar year beginning January 1, 2012 remained the same, but is subject to change based on Board action. Employers will be notified if the portion allocated to health care changes during calendar year 2012. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. City Contributions

The portion of the City's contribution used to fund OPEB for 2011, 2010, and 2009 was \$10.1 million, \$12.4 million, and \$13.9 million, respectively.

D. OPERS Board implements its Health Care Preservation Plan:

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006 and January 1, 2007, and January 1, 2008, which will allow additional funds to be allocated to the health care plan.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

The liability for past service costs at the time OPERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1994. The City is current on all of its required pension fund contributions.

The Ohio Legislature and Governor are presently considering changes to Ohio's pension funds that may affect future benefits and the funding thereof. Possible results of these considerations are not determinable at present.

**NOTE L—INCOME TAXES**

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2% to 2.5%. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Receivables and unearned revenues have been recorded in the General and Special Income Tax funds in the amount of \$39.0 million and \$13.0 million, respectively, for the estimated income tax due to the City for 2011 and prior tax years, but not collected within the available period.

**NOTE M—PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2011 were levied after July 14, 2010 on the assessed value listed as of January 1, 2010, the lien date. One half of these taxes were due January 20, 2011 with the remaining balance due on June 20, 2011.

Assessed values on real property are established by state law at 35% of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2011. The assessed value upon which the 2011 levy was based was approximately \$15.877 billion (\$15.517 billion, \$132 million, and \$228 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2011 including real and public utilities, upon which the 2012 levy will be based, is approximately \$14.733 billion (\$14.380 billion, \$131 million, and \$222 million for Franklin County, Fairfield County, and Delaware County, respectively).

Due to the phase out which began in 2005, the tangible personal property tax percentage fell to zero in 2009 for businesses. Therefore, Ohio no longer has a general tax on tangible personal property used in business. The tax temporarily applied to telephone and inter-exchange telecommunications companies, but was phased out in 2011. After 2011, tangible personal property, exclusive of public utility tangible personal property, is not subject to tax.

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .314% (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2011 were 88.9% (89.6% in 2010) of the tax levy in Franklin County.

Property taxes levied in 2011 but not due for collection until 2012 are recorded in the General Fund as taxes receivable and unearned revenues at December 31, 2011 in the amount of \$45.713 million.



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**NOTE N—FUND BALANCE**

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31 2011, the City had no fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2011 was \$32.897 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

A summary of fund balance as of December 31, 2011 by category with specific purpose information follows (in thousands):

(in thousands)

	General Fund	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total
<b>Fund balances:</b>					
<b>Restricted for:</b>					
Debt service reserve	\$ -	215	-	-	215
General government capital projects	-	-	-	40,039	40,039
Public service capital projects	-	-	-	28,291	28,291
Public safety	-	-	-	2,776	2,776
Public safety capital projects	-	-	-	25,720	25,720
Development federal programs	-	-	-	9,508	9,508
Development capital projects	-	-	-	11,080	11,080
Health capital projects	-	-	-	1,871	1,871
Recreation and parks capital projects	-	-	-	37,897	37,897
Transportation	-	-	-	13,411	13,411
Transportation capital projects	-	-	-	86,098	86,098
Tax increment financing agreements	-	-	-	43,488	43,488
Municipal court	-	-	-	4,272	4,272
Other purposes	-	-	-	399	399
<b>Total restricted</b>	<u>-</u>	<u>215</u>	<u>-</u>	<u>304,850</u>	<u>305,065</u>
<b>Committed to:</b>					
General government	2,765	-	-	2,039	4,804
Public service	1,708	-	-	360	2,068
Public safety	4,215	-	-	1,852	6,067
Development	4,042	-	-	5,117	9,159
Health	-	-	-	233	233
Recreation and parks	-	-	-	1,860	1,860
Transportation	-	-	-	3,494	3,494
Asset management	-	-	-	2,386	2,386
Debt service	-	-	157,138	-	157,138
Social services	-	-	-	1,212	1,212
Other purposes	-	-	-	314	314
<b>Total committed</b>	<u>12,730</u>	<u>-</u>	<u>157,138</u>	<u>18,867</u>	<u>188,735</u>
<b>Assigned to:</b>					
Job growth initiative	100	-	-	-	100
Public safety initiative	39	-	-	-	39
27th pay period	6,814	-	-	-	6,814
<b>Total assigned</b>	<u>6,953</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,953</u>
<b>Unassigned</b>	<u>95,096</u>	<u>-</u>	<u>-</u>	<u>(6,677)</u>	<u>88,419</u>
<b>Total fund balances</b>	<u>\$ 114,779</u>	<u>215</u>	<u>157,138</u>	<u>317,040</u>	<u>589,172</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

The following deficit fund balances existed at December 31, 2011 (in thousands):

	Deficit Fund Balance
<b>Governmental Activities</b>	
Other Governmental Funds:	
Casino	\$ 3
Golf Course Operations	51
Recreation debt service	5,300
State Issue 2 - Streets	248
Preserve TIF	1,075
Internal Service Funds:	
Information services	1,889

These deficits will be eliminated by future charges for services or future bonds sales, where appropriate.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

**NOTE O—MISCELLANEOUS REVENUES**

For the year ended December 31, 2011, miscellaneous revenues in the fund financial statements consisted of the following:

	<u>(in thousands)</u>		
	General	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ 3,631	-	11,396
Refunds and reimbursements	3,199	-	4,945
Rent :			
Solid Waste Authority of Central Ohio	1,888	-	-
Other	129	255	1,425
Payments in lieu of property taxes	3	-	23,820
Donations	-	-	969
HUD loan program	-	-	9,658
City auto license tax	-	-	3,147
Sale of assets	-	-	1,425
Capital reimbursements	-	-	1,948
Electric kWh revenue	1,583	-	-
Other	11	103	213
Total miscellaneous revenues	\$ 10,444	358	58,946

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE P—TRANSFERS**

For the year ended December 31, 2011, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in						
	Total	Governmental Funds				Proprietary Funds	
		Transfers Out	General Fund	General Bond Retirement Fund	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds
<b>Governmental Funds</b>							
<i><b>General Fund:</b></i>							
Recreation Operating	\$ 26,436	-	-	-	26,436	-	-
Health Operating	18,251	-	-	-	18,251	-	-
Other	319	-	-	-	319	-	-
<b>Total General Fund</b>	<u>45,006</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,006</u>	<u>-</u>	<u>-</u>
<i><b>Special Income Tax Fund:</b></i>							
Nonreciprocal interfund transfer to Storm Sewer (debt service)	1,423	-	-	-	-	-	1,423
Nonreciprocal interfund transfer to Electricity (debt service)	314	-	-	-	-	-	314
Nonreciprocal interfund transfer to Internal Services (debt service)	143	-	-	-	-	143	-
Tipping fees	14,869	14,869	-	-	-	-	-
D.R.O.P. program	7,481	7,481	-	-	-	-	-
Other	10,578	3,862	4,016	-	2,700	-	-
<b>Total Special Income Tax Fund</b>	<u>34,808</u>	<u>26,212</u>	<u>4,016</u>	<u>-</u>	<u>2,700</u>	<u>143</u>	<u>1,737</u>
<i><b>Other Governmental Funds:</b></i>							
Special Revenue Funds	1,522	77	336	-	1,109	-	-
Nonmajor Debt Service Funds	3,941	-	1,051	2,890	-	-	-
Capital Projects Funds	5,768	-	-	-	5,768	-	-
<b>Total Other Governmental Funds</b>	<u>11,231</u>	<u>77</u>	<u>1,387</u>	<u>2,890</u>	<u>6,877</u>	<u>-</u>	<u>-</u>
<b>Total Governmental Funds</b>	<u>91,045</u>	<u>26,289</u>	<u>5,403</u>	<u>2,890</u>	<u>54,583</u>	<u>143</u>	<u>1,737</u>
<b>Internal Service Funds</b>	<u>99</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>99</u>	<u>-</u>	<u>-</u>
<b>Enterprise Funds</b>							
Water	2	-	-	-	2	-	-
Sanitary Sewer	18	-	-	-	18	-	-
Electricity	1	-	-	-	1	-	-
<b>Total Enterprise Funds</b>	<u>21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21</u>	<u>-</u>	<u>-</u>
<b>Total Transfers</b>	<u>\$ 91,165</u>	<u>26,289</u>	<u>5,403</u>	<u>2,890</u>	<u>54,703</u>	<u>143</u>	<u>1,737</u>

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**NOTE Q—COMPONENT UNIT**

As described in Note A, the City has a discretely presented component unit. The significant accounting disclosures for the component unit follow.

**THE RIVERSOUTH AUTHORITY (RiverSouth)**

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed Developer of the new community.

**Significant Accounting Policies and Disclosures for RiverSouth**

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2011, the carrying amount of the Authority's cash was \$177,448. These funds are on deposit with a trustee and will be used for the Authority's expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor's and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

Bonds Payable – The RiverSouth Area Redevelopment Bonds, 2005 Series A and 2004 Series A were issued in the amounts of \$42,850,000 and \$37,870,000 respectively, to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds are payable from the revenues, receipts, and other moneys assigned under a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association as Trustee (the Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005 (together, the "Trust Agreement").

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from moneys specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts at least adequate to meet the debt service on the 2004 Series A and 2005 Series A bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007.

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2011 are:

<u>Year ending December 31,</u>	<u>(in thousands)</u>	
	<u>Principal</u>	<u>Interest</u>
2012	\$ 3,875	\$ 3,627
2013	4,055	3,448
2014	4,245	3,258
2015	4,465	3,035
2016	4,675	2,824
2017-2021	27,220	10,277
2022-2025	23,675	2,785
Total	<u>\$ 72,210</u>	<u>\$ 29,254</u>

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained from The RiverSouth Authority at 4140 Stargrass Court, Hilliard, Ohio, 43026.

# **REQUIRED SUPPLEMENTARY INFORMATION**

# City of Columbus, Ohio

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**City of Columbus, Ohio**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended December 31, 2011**  
(amounts expressed in thousands)

Exhibit 9

	General Fund			Variance— Positive (negative)
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
Income taxes	\$ 486,500	\$ 508,400	\$ 508,234	\$ (166)
Property taxes	52,199	48,239	48,279	40
Investment income	3,600	4,000	3,133	(867)
Licenses and permits	9,910	10,247	10,497	250
Shared revenues	49,370	49,402	50,747	1,345
Charges for services	54,884	55,616	57,763	2,147
Fines and forfeits	20,095	18,579	18,906	327
Electric kilowatt revenue	1,650	1,650	1,583	(67)
Miscellaneous	4,815	5,158	5,399	241
Total revenues	683,023	701,291	704,541	3,250
<b>Expenditures:</b>				
Current:				
General government	95,707	97,385	94,627	2,758
Public service	30,469	32,185	30,533	1,652
Public safety	483,854	499,033	496,875	2,158
Development	20,490	26,407	25,769	638
Expenditures paid through county auditor	1,399	707	711	(4)
Total expenditures	631,919	655,717	648,515	7,202
Excess of revenues over expenditures	51,104	45,574	56,026	10,452
<b>Other financing sources (uses):</b>				
Transfers in	1,690	9,269	9,249	(20)
Transfers out	(74,730)	(45,721)	(45,006)	715
Total other financing sources (uses)	(73,040)	(36,452)	(35,757)	695
Net change in fund balances	(21,936)	9,122	20,269	11,147
<b>Fund balances at beginning of year</b>	51,148	51,148	51,148	-
<b>Lapsed encumbrances</b>	1,291	1,681	2,103	422
<b>Fund balances at end of year</b>	\$ 30,503	\$ 61,951	\$ 73,520	\$ 11,569

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

<b>Net change in fund balance per the Budgetary Comparison Schedule</b>	\$ 20,269
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2010	(142,723)
Accrued as receivables at December 31, 2011 but not recognized in budget	139,195
Deferred at December 31, 2010 but not recognized in budget	95,436
Deferred at December 31, 2011 but recognized in budget	(94,113)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2010	(12,662)
Recognized as expenditures in the budget	18,799
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2010 recognized as expenditures (GAAP) but not in budget	33,401
Accrued as liabilities at December 31, 2011	(32,309)
Change in unrealized loss on investments	574
<b>Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)</b>	\$ 25,867

See notes to required supplementary information.

## CITY OF COLUMBUS, OHIO

### Notes to the Required Supplementary Information

December 31, 2011

#### NOTE A—BUDGETARY DATA

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$25,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2011, all appropriations were approved as required. Appropriations for general fund expenditures and transfers out, were as follows:

	Original budget	(in thousands)	
		<u>Revisions</u>	<u>Final budget</u>
General	\$ 706,649	(5,211)	701,438

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

## Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

# City of Columbus, Ohio

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# **SUPPLEMENTARY INFORMATION**

# City of Columbus, Ohio

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# City of Columbus, Ohio

## **Major Governmental Funds**

**General Fund** – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**General Bond Retirement Fund** – required by State statutes and accounts for all general obligation debt, except proprietary funds' general obligation debt, of the City.

**Special Income Tax Fund** – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio

Exhibit A-1

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures				
Current				
General Government				
City council				
Personal services	\$ 2,975,031	\$ 2,975,031	\$ 2,796,212	\$ 178,819
Materials and supplies	15,489	15,489	15,485	4
Contractual services	252,564	1,384,564	1,365,716	18,848
Total city council	<u>3,243,084</u>	<u>4,375,084</u>	<u>4,177,413</u>	<u>197,671</u>
City auditor				
Personal services	2,591,638	2,591,638	2,569,354	22,284
Materials and supplies	30,400	30,400	30,129	271
Contractual services	764,091	764,091	695,471	68,620
Total city auditor	<u>3,386,129</u>	<u>3,386,129</u>	<u>3,294,954</u>	<u>91,175</u>
Income tax				
Personal services	6,563,392	6,620,416	6,561,468	58,948
Materials and supplies	73,000	73,000	60,039	12,961
Contractual services	1,198,174	1,198,174	761,008	437,166
Total income tax	<u>7,834,566</u>	<u>7,891,590</u>	<u>7,382,515</u>	<u>509,075</u>
City treasurer				
Personal services	893,008	885,731	843,742	41,989
Materials and supplies	2,600	12,077	11,139	938
Contractual services	120,214	118,014	117,239	775
Total city treasurer	<u>1,015,822</u>	<u>1,015,822</u>	<u>972,120</u>	<u>43,702</u>
City attorney				
Personal services	9,793,342	9,861,548	9,861,548	-
Materials and supplies	67,864	67,864	67,478	386
Contractual services	343,531	300,471	295,597	4,874
Total city attorney	<u>10,204,737</u>	<u>10,229,883</u>	<u>10,224,623</u>	<u>5,260</u>
Real estate				
Personal services	212,953	212,953	207,084	5,869
Total real estate	<u>212,953</u>	<u>212,953</u>	<u>207,084</u>	<u>5,869</u>
Municipal court judges				
Personal services	13,816,722	13,798,722	13,447,952	350,770
Materials and supplies	28,600	28,600	27,721	879
Contractual services	941,906	968,779	906,644	62,135
Other	-	18,000	18,000	-
Total municipal court judges	<u>14,787,228</u>	<u>14,814,101</u>	<u>14,400,317</u>	<u>413,784</u>
Municipal court clerk				
Personal services	9,625,335	9,625,335	9,519,053	106,282
Materials and supplies	136,421	136,421	136,420	1
Contractual services	867,723	867,723	867,722	1
Total municipal court clerk	<u>10,629,479</u>	<u>10,629,479</u>	<u>10,523,195</u>	<u>106,284</u>

(Continued)



City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Civil service commission				
Personal services	\$ 3,149,736	\$ 3,149,736	\$ 2,928,824	\$ 220,912
Materials and supplies	63,453	49,023	44,221	4,802
Contractual services	508,968	508,968	432,546	76,422
Capital outlay	-	14,430	14,430	-
Total civil service commission	<u>3,722,157</u>	<u>3,722,157</u>	<u>3,420,021</u>	<u>302,136</u>
Human resources				
Personal services	1,209,871	1,209,871	1,076,505	133,366
Materials and supplies	43,295	43,295	39,590	3,705
Contractual services	576,369	576,369	559,761	16,608
Total human resources	<u>1,829,535</u>	<u>1,829,535</u>	<u>1,675,856</u>	<u>153,679</u>
Mayor				
Personal services	1,758,641	1,746,641	1,675,240	71,401
Materials and supplies	6,271	18,271	10,755	7,516
Contractual services	71,713	71,713	54,055	17,658
Total mayor	<u>1,836,625</u>	<u>1,836,625</u>	<u>1,740,050</u>	<u>96,575</u>
Community relations commission				
Personal services	663,025	663,025	633,337	29,688
Materials and supplies	3,157	3,157	3,000	157
Contractual services	52,707	52,707	51,864	843
Total community relations comm.	<u>718,889</u>	<u>718,889</u>	<u>688,201</u>	<u>30,688</u>
Equal business opportunity office				
Personal services	630,421	630,421	583,119	47,302
Materials and supplies	1,750	3,750	3,721	29
Contractual services	47,178	45,178	40,557	4,621
Total equal business opportunity	<u>679,349</u>	<u>679,349</u>	<u>627,397</u>	<u>51,952</u>
Finance				
Personal services	4,066,182	4,066,182	3,719,892	346,290
Materials and supplies	18,850	18,850	16,074	2,776
Contractual services	1,602,142	1,340,142	1,318,998	21,144
Capital outlay	27,500	27,500	19,933	7,567
Total finance	<u>5,714,674</u>	<u>5,452,674</u>	<u>5,074,897</u>	<u>377,777</u>
Technology				
Contractual services	<u>13,084,178</u>	<u>13,783,771</u>	<u>13,675,960</u>	<u>107,811</u>
Total technology	<u>13,084,178</u>	<u>13,783,771</u>	<u>13,675,960</u>	<u>107,811</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fleet				
Capital outlay	\$ 1,580,000	\$ 1,580,000	\$ 1,579,741	\$ 259
Total fleet	<u>1,580,000</u>	<u>1,580,000</u>	<u>1,579,741</u>	<u>259</u>
Facilities management				
Personal services	5,371,313	5,371,313	5,322,714	48,599
Materials and supplies	534,000	534,000	371,846	162,154
Contractual services	9,306,103	9,306,103	9,266,458	39,645
Other	15,750	15,750	1,156	14,594
Total facilities management	<u>15,227,166</u>	<u>15,227,166</u>	<u>14,962,174</u>	<u>264,992</u>
Total general government	<u>95,706,571</u>	<u>97,385,207</u>	<u>94,626,518</u>	<u>2,758,689</u>
Public service				
Service director				
Personal services	2,566,270	2,566,270	2,473,173	93,097
Materials and supplies	11,960	11,960	5,404	6,556
Contractual services	26,127	30,364	26,739	3,625
Total service director	<u>2,604,357</u>	<u>2,608,594</u>	<u>2,505,316</u>	<u>103,278</u>
Refuse collection				
Personal services	13,510,009	13,510,009	12,452,840	1,057,169
Materials and supplies	113,200	113,200	103,033	10,167
Contractual services	10,352,390	12,064,586	12,062,990	1,596
Other	100,500	100,500	45,482	55,018
Total refuse collection	<u>24,076,099</u>	<u>25,788,295</u>	<u>24,664,345</u>	<u>1,123,950</u>
Transportation mobility options				
Personal services	2,843,155	2,843,155	2,584,788	258,367
Materials and supplies	26,795	26,795	22,644	4,151
Contractual services	899,181	899,181	737,865	161,316
Other	19,500	19,500	18,500	1,000
Total transportation mobility options	<u>3,788,631</u>	<u>3,788,631</u>	<u>3,363,797</u>	<u>424,834</u>
Total public service	<u>30,469,087</u>	<u>32,185,520</u>	<u>30,533,458</u>	<u>1,652,062</u>
Public safety				
Safety director				
Personal services	1,277,439	1,277,439	1,218,641	58,798
Materials and supplies	10,056	10,056	6,806	3,250
Contractual services	6,270,040	5,470,040	5,394,471	75,569
Total safety director	<u>7,557,535</u>	<u>6,757,535</u>	<u>6,619,918</u>	<u>137,617</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Support services				
Personal services	\$ 4,534,053	\$ 4,534,053	\$ 4,285,721	\$ 248,332
Materials and supplies	467,175	467,175	417,134	50,041
Contractual services	825,820	825,820	603,795	222,025
Other	1,000	1,000	-	1,000
Total support services	<u>5,828,048</u>	<u>5,828,048</u>	<u>5,306,650</u>	<u>521,398</u>
Police				
Personal services	243,641,889	248,904,326	248,154,360	749,966
Materials and supplies	4,328,612	4,779,877	4,772,548	7,329
Contractual services	13,912,160	15,397,516	15,354,037	43,479
Other	225,000	745,000	732,267	12,733
Total police	<u>262,107,661</u>	<u>269,826,719</u>	<u>269,013,212</u>	<u>813,507</u>
Fire				
Personal services	193,404,406	200,340,468	199,892,301	448,167
Materials and supplies	4,117,315	4,630,634	4,627,943	2,691
Contractual services	10,639,179	11,449,179	11,295,565	153,614
Other	200,000	200,000	119,480	80,520
Total fire	<u>208,360,900</u>	<u>216,620,281</u>	<u>215,935,289</u>	<u>684,992</u>
Total public safety	<u>483,854,144</u>	<u>499,032,583</u>	<u>496,875,069</u>	<u>2,157,514</u>
Development				
Development administration				
Personal services	2,743,296	2,743,296	2,522,980	220,316
Materials and supplies	49,312	49,312	21,232	28,080
Contractual services	3,070,058	3,070,058	3,003,209	66,849
Total development administration	<u>5,862,666</u>	<u>5,862,666</u>	<u>5,547,421</u>	<u>315,245</u>
Economic development				
Personal services	373,862	379,286	365,523	13,763
Materials and supplies	6,950	6,950	2,850	4,100
Contractual services	3,390,077	2,329,380	2,316,440	12,940
Other	-	6,762,397	6,762,397	-
Total economic development	<u>3,770,889</u>	<u>9,478,013</u>	<u>9,447,210</u>	<u>30,803</u>
Building services				
Personal services	5,029,233	4,929,233	4,831,973	97,260
Materials and supplies	75,775	75,775	41,068	34,707
Contractual services	634,423	683,011	650,070	32,941
Other	10,000	10,000	-	10,000
Total building services	<u>5,749,431</u>	<u>5,698,019</u>	<u>5,523,111</u>	<u>174,908</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Planning				
Personal services	\$ 1,433,775	\$ 1,433,775	\$ 1,390,366	\$ 43,409
Materials and supplies	18,200	18,200	9,293	8,907
Contractual services	86,843	336,843	333,403	3,440
Total planning	<u>1,538,818</u>	<u>1,788,818</u>	<u>1,733,062</u>	<u>55,756</u>
Housing				
Personal services	88,767	88,767	31,535	57,232
Materials and supplies	2,500	2,500	593	1,907
Contractual services	3,477,275	3,487,884	3,485,813	2,071
Total housing	<u>3,568,542</u>	<u>3,579,151</u>	<u>3,517,941</u>	<u>61,210</u>
Total development	<u>20,490,346</u>	<u>26,406,667</u>	<u>25,768,745</u>	<u>637,922</u>
Expenditures paid through county auditor	<u>1,399,000</u>	<u>707,463</u>	<u>710,605</u>	<u>(3,142)</u>
Total expenditures	<u>\$ 631,919,148</u>	<u>\$ 655,717,440</u>	<u>\$ 648,514,395</u>	<u>\$ 7,203,045</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Bond Retirement**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit A-2

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$ 16,000	\$ 16,000	\$ 16,643	\$ 643
Miscellaneous	277,984,000	277,984,000	143,134,574	(134,849,426)
Total revenues	<u>278,000,000</u>	<u>278,000,000</u>	<u>143,151,217</u>	<u>(134,848,783)</u>
<b>Expenditures</b>				
Current				
General government				
Sinking fund trustees				
Personal services	119,000	116,510	116,510	-
Materials and supplies	1,500	48	48	-
Contractual services	17,000	730	730	-
Capital outlay	2,000	-	-	-
Total sinking fund trustees	<u>139,500</u>	<u>117,288</u>	<u>117,288</u>	<u>-</u>
Total general government	<u>139,500</u>	<u>117,288</u>	<u>117,288</u>	<u>-</u>
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	178,711,481	178,736,680	178,736,680	-
Interest and fiscal charges	88,352,039	86,891,440	86,891,440	-
Total debt service	<u>267,063,520</u>	<u>265,628,120</u>	<u>265,628,120</u>	<u>-</u>
Total expenditures	<u>267,203,020</u>	<u>265,745,408</u>	<u>265,745,408</u>	<u>-</u>
Excess (deficiency) of revenues				
over expenditures	10,796,980	12,254,592	(122,594,191)	(134,848,783)
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>122,000,000</u>	<u>122,000,000</u>	<u>122,426,155</u>	<u>426,155</u>
Net change in fund balances	132,796,980	134,254,592	(168,036)	(134,422,628)
<b>Fund balance at beginning of year</b>	1,929,941	1,929,941	1,929,941	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 134,726,921</u>	<u>\$ 136,184,533</u>	<u>\$ 1,761,905</u>	<u>\$ (134,422,628)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Income Tax**  
**Budget Basis**  
**Year ended December 31, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Income taxes	\$ 151,239,000	\$ 151,239,000	\$ 169,411,183	\$ 18,172,183
Grants and subsidies	2,000,000	2,000,000	2,091,474	91,474
Special assessments	100,000	100,000	101,274	1,274
Miscellaneous	8,827,000	8,827,000	8,826,809	(191)
Total revenues	<u>162,166,000</u>	<u>162,166,000</u>	<u>180,430,740</u>	<u>18,264,740</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	175,000	175,000	-	175,000
Total city attorney	<u>175,000</u>	<u>175,000</u>	<u>-</u>	<u>175,000</u>
City auditor				
Contractual services	-	7,502,676	7,502,676	-
Other	-	2,876,942	2,876,942	-
Total city auditor	<u>-</u>	<u>10,379,618</u>	<u>10,379,618</u>	<u>-</u>
Technology				
Contractual services	-	1,241,802	1,241,802	-
Total technology	<u>-</u>	<u>1,241,802</u>	<u>1,241,802</u>	<u>-</u>
Asset management				
Contractual services	-	1,701,803	1,680,511	21,292
Total asset management	<u>-</u>	<u>1,701,803</u>	<u>1,680,511</u>	<u>21,292</u>
Finance				
Contractual services	212,000	27,202	27,202	-
Other	-	444,990	344,990	100,000
Total finance	<u>212,000</u>	<u>472,192</u>	<u>372,192</u>	<u>100,000</u>
Total general government	<u>387,000</u>	<u>13,970,415</u>	<u>13,674,123</u>	<u>296,292</u>
Public service				
Refuse collection				
Contractual services	14,649,000	15,149,000	15,148,465	535
Total refuse collection	<u>14,649,000</u>	<u>15,149,000</u>	<u>15,148,465</u>	<u>535</u>
Total public service	<u>14,649,000</u>	<u>15,149,000</u>	<u>15,148,465</u>	<u>535</u>
Public safety				
Police				
Capital outlay	-	2,195,000	2,195,000	-
Total police	<u>-</u>	<u>2,195,000</u>	<u>2,195,000</u>	<u>-</u>
Total public safety	<u>-</u>	<u>2,195,000</u>	<u>2,195,000</u>	<u>-</u>
Development				
Development director				
Capital outlay	-	481,887	481,887	-
Total development director	<u>-</u>	<u>481,887</u>	<u>481,887</u>	<u>-</u>
Total development	<u>-</u>	<u>481,887</u>	<u>481,887</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	1,106,000	1,499,301	1,499,301	-
Interest and fiscal charges	-	292,427	292,427	-
Total debt service	<u>1,106,000</u>	<u>1,791,728</u>	<u>1,791,728</u>	<u>-</u>
Total expenditures	<u>16,142,000</u>	<u>33,588,030</u>	<u>33,291,203</u>	<u>296,827</u>
Excess of revenues over expenditures	146,024,000	128,577,970	147,139,537	18,561,567
<b>Other financing sources (uses)</b>				
Proceeds from debt	-	50,380,000	50,380,000	-
Operating transfers in	4,263,080	4,263,080	4,263,080	-
Operating transfers out	(120,755,469)	(143,698,121)	(143,698,121)	-
Payment to refunded bond escrow agent	-	(57,947,506)	(57,947,506)	-
Total other financing sources (uses)	<u>(116,492,389)</u>	<u>(147,002,547)</u>	<u>(147,002,547)</u>	<u>-</u>
Net change in fund balances	29,531,611	(18,424,577)	136,990	18,561,567
<b>Fund balance at beginning of year</b>	111,252,214	111,252,214	111,252,214	-
<b>Lapsed encumbrances</b>	11,532,610	11,532,610	11,532,610	-
<b>Fund balance at end of year</b>	<u>\$ 152,316,435</u>	<u>\$ 104,360,247</u>	<u>\$ 122,921,814</u>	<u>\$ 18,561,567</u>

# City of Columbus, Ohio

## **Other Governmental Funds**

**Special Revenue Funds** – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

### *City Ordinances*

- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Emergency Human Services
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Columbus Housing Fund
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Health
- Municipal Motor Vehicle Tax
- City Parking Meter Contribution
- E-911
- Treasury Investment Earnings
- Casino
- Golf Course Operations
- Recreation & Parks Operations
- Reynolds Crossing Special Assmnts
- Mined Assets
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

### *State Statutes*

#### **To Account for Shared Revenues, Fines, and Other Special Revenues**

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

### *Federal and/or State Statutes*

#### **To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants

# City of Columbus, Ohio

## Other Governmental Funds (continued)

**Debt Service Funds** – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- Capitol South Debt Service

**Capital Project Funds** – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

### *Debt Proceeds*

- Public Safety V-95
- Parks & Recreation V-95, V-99
- Refuse Collection V-95
- Streets & Highways V-95, V-99
- Health
- Governmental Super B.A.B.
- Whitney Young Housing
- Nationwide Development Bond
- Construction Management
- Northland & Other Acquisitions
- Development Bonds
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- Municipal Ct Clerk Cap Projects
- High/Goodale Street
- Housing Preservation
- Auditor Bond
- Neighborhood Health Ctr Cap Reserve
- Boathouse Improvement Costs
- Development Revolving Loans-Grants
- Reynoldsburg Columbus Pay as We Grow
- Harrison West Recreation Park
- RiverSouth Lifestyle
- Governmental B.A.B.
- Tax Increment Financing (TIFs)

### *Grant Revenue and Other Funding Sources*

- Short North SID
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- State Issue 2-Streets
- Federal State Highway Engineering
- Street & Highway Improvement



# City of Columbus, Ohio

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**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

		Special Revenue						
		HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government Grants	Area Commissions
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$	426	\$ 17	\$ 67	\$ 481	\$ 2,899	\$ 2	\$ 44
Cash and investments with fiscal and escrow agents		-	-	-	-	-	-	-
Cash and investments with trustee		-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)		645	53	-	-	2	933	-
Due from other:								
Governments		-	-	-	-	-	3,672	-
Funds		-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$</b>	<b>1,071</b>	<b>\$ 70</b>	<b>\$ 67</b>	<b>\$ 481</b>	<b>\$ 2,901</b>	<b>\$ 4,607</b>	<b>\$ 44</b>
<b>LIABILITIES</b>								
Accounts payable		99	-	-	15	125	4,192	2
Due to other:								
Governments		-	-	-	-	-	-	-
Due to other funds		-	-	-	-	-	275	-
Interfund payables		-	-	-	-	-	-	-
Deferred revenue and other		-	-	-	-	-	-	-
Accrued wages and benefits		10	-	-	-	-	140	-
Notes payable—Note G		-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>\$</b>	<b>109</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>125</b>	<b>4,607</b>	<b>2</b>
<b>FUND BALANCES</b>								
Restricted		962	70	67	-	2,776	-	-
Committed		-	-	-	466	-	-	42
Unassigned		-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>\$</b>	<b>962</b>	<b>70</b>	<b>67</b>	<b>466</b>	<b>2,776</b>	<b>-</b>	<b>42</b>
<b>Total liabilities and fund balances</b>	<b>\$</b>	<b>1,071</b>	<b>\$ 70</b>	<b>\$ 67</b>	<b>\$ 481</b>	<b>\$ 2,901</b>	<b>\$ 4,607</b>	<b>\$ 44</b>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue						
	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government Grants	Area Commissions
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	2,947	-	-	-	-	49,826	-
Investment income	-	-	-	-	25	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,514	-	-
Miscellaneous	93	-	2	153	357	5,230	2
<b>Total revenues</b>	<b>3,040</b>	<b>-</b>	<b>2</b>	<b>153</b>	<b>1,896</b>	<b>55,056</b>	<b>2</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	1,986	-
Public service	-	-	-	-	-	447	-
Public safety	-	-	-	-	1,581	5,215	-
Development	6,251	-	102	225	-	39,661	16
Health	-	-	-	-	-	776	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	393	7,273	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>6,251</b>	<b>-</b>	<b>102</b>	<b>225</b>	<b>1,974</b>	<b>55,358</b>	<b>16</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(3,211)</b>	<b>-</b>	<b>(100)</b>	<b>(72)</b>	<b>(78)</b>	<b>(302)</b>	<b>(14)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	542	21
Transfers out	-	-	-	-	-	(240)	-
Issuance of debt	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>302</b>	<b>21</b>
<b>Net change in fund balance</b>	<b>(3,211)</b>	<b>-</b>	<b>(100)</b>	<b>(72)</b>	<b>(78)</b>	<b>-</b>	<b>7</b>
<b>Fund balances—beginning of year</b>	<b>4,173</b>	<b>70</b>	<b>167</b>	<b>538</b>	<b>2,854</b>	<b>-</b>	<b>35</b>
<b>Fund balances—end of year</b>	<b>\$ 962</b>	<b>\$ 70</b>	<b>\$ 67</b>	<b>\$ 466</b>	<b>\$ 2,776</b>	<b>\$ -</b>	<b>\$ 42</b>

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue									
	Mayor's									
	Special Purpose	Education Charitable Trust	Drivers Treatment	Alcohol	Court Special Projects	Municipal Court Clerk	Community Relations	Columbus	Housing / Business Tax Incentives	
<b>ASSETS</b>										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 1,463	\$ 79	\$ 943	\$ 1,104	\$ 3,415	\$ 22	\$ 221			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-	-	-
Due from other:										
Governments	-	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,463</b>	<b>\$ 79</b>	<b>\$ 943</b>	<b>\$ 1,104</b>	<b>\$ 3,415</b>	<b>\$ 22</b>	<b>\$ 221</b>			
<b>LIABILITIES</b>										
Accounts payable	39	-	52	32	151	-	-	-	-	-
Due to other:										
Governments	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-	-	-	-
Accrued wages and benefits	3	-	-	47	17	-	-	-	2	-
Notes payable—Note G	-	-	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>42</b>	<b>79</b>	<b>52</b>	<b>79</b>	<b>168</b>	<b>-</b>	<b>2</b>			
<b>FUND BALANCES</b>										
Restricted	-	-	-	1,025	3,247	-	-	-	-	-
Committed	1,421	79	891	-	-	22	219			
Unassigned	-	-	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>1,421</b>	<b>79</b>	<b>891</b>	<b>1,025</b>	<b>3,247</b>	<b>22</b>	<b>219</b>			
<b>Total liabilities and fund balances</b>	<b>\$ 1,463</b>	<b>\$ 79</b>	<b>\$ 943</b>	<b>\$ 1,104</b>	<b>\$ 3,415</b>	<b>\$ 22</b>	<b>\$ 221</b>			

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue										
	Special Purpose	Mayor's Education	Charitable Trust	Drivers Treatment	Alcohol	Court Special Projects	Municipal Court	Municipal Clerk	Community Relations	Columbus	Housing / Business Tax Incentives
<b>REVENUES</b>											
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-
Investment income	-	1	-	-	-	-	-	-	-	-	-
Licenses and permits	2	-	-	-	-	-	-	-	-	-	99
Shared revenues - unrestricted	-	-	-	189	-	229	205	-	-	-	-
Charges for services	127	-	-	-	-	32	-	-	-	-	-
Fines and forfeits	33	-	-	214	-	1,083	2,189	-	-	-	-
Miscellaneous	219	-	-	-	-	349	2	-	7	-	-
<b>Total revenues</b>	<b>381</b>	<b>1</b>	<b>1</b>	<b>403</b>	<b>403</b>	<b>1,693</b>	<b>2,396</b>	<b>2,396</b>	<b>7</b>	<b>7</b>	<b>99</b>
<b>EXPENDITURES</b>											
Current:											
General government	117	-	-	553	-	2,369	1,958	-	8	-	-
Public service	3	-	-	-	-	-	-	-	-	-	-
Public safety	101	-	-	5	-	-	-	-	-	-	92
Development	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	86	-	-	-	-	-	-	-	-	-	-
Capital outlay	87	-	-	3	-	7	-	-	-	-	-
Debt service:											
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>394</b>	<b>-</b>	<b>-</b>	<b>561</b>	<b>561</b>	<b>2,376</b>	<b>1,958</b>	<b>1,958</b>	<b>8</b>	<b>8</b>	<b>92</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(13)</b>	<b>1</b>	<b>1</b>	<b>(158)</b>	<b>(158)</b>	<b>(683)</b>	<b>438</b>	<b>438</b>	<b>(1)</b>	<b>(1)</b>	<b>7</b>
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers in	-	-	-	-	-	200	198	-	-	-	-
Transfers out	(26)	-	-	(200)	-	-	(350)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(26)</b>	<b>-</b>	<b>-</b>	<b>(200)</b>	<b>(200)</b>	<b>200</b>	<b>(152)</b>	<b>(152)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(39)</b>	<b>1</b>	<b>1</b>	<b>(358)</b>	<b>(358)</b>	<b>(483)</b>	<b>286</b>	<b>286</b>	<b>(1)</b>	<b>(1)</b>	<b>7</b>
<b>Fund balances—beginning of year</b>	<b>1,460</b>	<b>78</b>	<b>78</b>	<b>1,249</b>	<b>1,249</b>	<b>1,508</b>	<b>2,961</b>	<b>2,961</b>	<b>23</b>	<b>23</b>	<b>212</b>
<b>Fund balances—end of year</b>	<b>1,421</b>	<b>\$ 79</b>	<b>\$ 79</b>	<b>\$ 891</b>	<b>\$ 891</b>	<b>\$ 1,025</b>	<b>\$ 3,247</b>	<b>\$ 3,247</b>	<b>\$ 22</b>	<b>\$ 22</b>	<b>\$ 219</b>

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue									
	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund			
<b>ASSETS</b>										
Cash and cash equivalents:	\$ 132	\$ 308	\$ 1,456	\$ 11	\$ 15	\$ 28	\$ -			
Cash and investments with treasurer	-	-	-	613	-	-	-			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-			
Cash and investments with trustee	-	-	-	-	-	-	-			
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-			
Due from other:										
Governments	-	-	-	-	-	-	-			
Funds	-	-	-	-	-	-	-			
<b>Total assets</b>	<u>\$ 132</u>	<u>\$ 308</u>	<u>\$ 1,456</u>	<u>\$ 624</u>	<u>\$ 15</u>	<u>\$ 28</u>	<u>\$ -</u>			
<b>LIABILITIES</b>										
Accounts payable	-	-	387	-	-	-	-			
Due to other:										
Governments	-	-	-	-	-	-	-			
Due to other funds	-	-	-	-	-	-	-			
Interfund payables	-	-	-	-	-	-	-			
Deferred revenue and other	-	-	-	-	-	-	-			
Accrued wages and benefits	-	-	-	-	-	-	-			
Notes payable—Note G	-	-	-	-	-	-	-			
<b>Total liabilities</b>	-	-	<u>387</u>	-	-	-	-			
<b>FUND BALANCES</b>										
Restricted	-	-	-	-	-	-	-			
Committed	132	308	1,069	624	15	28	-			
Unassigned	-	-	-	-	-	-	-			
<b>Total fund balances</b>	<u>132</u>	<u>308</u>	<u>1,069</u>	<u>624</u>	<u>15</u>	<u>28</u>	<u>-</u>			
<b>Total liabilities and fund balances</b>	<u>\$ 132</u>	<u>\$ 308</u>	<u>\$ 1,456</u>	<u>\$ 624</u>	<u>\$ 15</u>	<u>\$ 28</u>	<u>\$ -</u>			

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue										
	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund				
<b>REVENUES</b>											
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Grants and subsidies	-	-	-	-	-	-	-				
Investment income	1	-	-	33	-	-	-				
Licenses and permits	-	-	-	-	-	-	-				
Shared revenues - unrestricted	-	-	-	-	-	-	-				
Charges for services	-	-	-	-	-	-	-				
Fines and forfeits	-	-	-	-	-	-	-				
Miscellaneous	-	8,926	1,221	58	3	-	-				1,249
<b>Total revenues</b>	<b>1</b>	<b>8,926</b>	<b>1,221</b>	<b>91</b>	<b>3</b>	<b>-</b>	<b>-</b>				<b>1,249</b>
<b>EXPENDITURES</b>											
Current:											
General government	-	8,525	-	-	-	-	-				
Public service	-	-	-	-	-	-	-				
Public safety	6	-	-	-	-	-	-				
Development	-	-	1,192	-	-	-	-				1,249
Health	-	-	-	-	-	-	-				
Recreation and parks	-	-	-	58	27	-	-				
Capital outlay	-	-	-	-	-	-	-				
Debt service:											
Principal retirement - Note G	-	-	-	-	-	-	-				
Interest and fiscal charges	-	-	-	-	-	-	-				
<b>Total expenditures</b>	<b>6</b>	<b>8,525</b>	<b>1,192</b>	<b>58</b>	<b>27</b>	<b>-</b>	<b>-</b>				<b>1,249</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(5)</b>	<b>401</b>	<b>29</b>	<b>33</b>	<b>(24)</b>	<b>-</b>	<b>-</b>				<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers in	-	-	-	-	-	-	-				
Transfers out	-	(251)	-	-	-	-	-				
Issuance of debt	-	-	-	-	-	-	-				
Premium on bond issuance	-	-	-	-	-	-	-				
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(251)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				<b>-</b>
<b>Net change in fund balance</b>	<b>(5)</b>	<b>150</b>	<b>29</b>	<b>33</b>	<b>(24)</b>	<b>-</b>	<b>-</b>				<b>-</b>
<b>Fund balances—beginning of year</b>	<b>137</b>	<b>158</b>	<b>1,040</b>	<b>591</b>	<b>39</b>	<b>28</b>	<b>-</b>				<b>-</b>
<b>Fund balances—end of year</b>	<b>132</b>	<b>\$ 308</b>	<b>\$ 1,069</b>	<b>\$ 624</b>	<b>\$ 15</b>	<b>\$ 28</b>	<b>\$ -</b>				<b>\$ -</b>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue							
	Neighborhood Economic Development Fund	Fire Quarter Master Incentive Travel Fund	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Dev. Action Grants	Community Development	Act
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 231	\$ 107	\$ 70	\$ 3,650	\$ 413	\$ 278	\$ 1,377	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	-	-	87	87	6,920	
Due from other:								
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
<b>Total assets</b>	<u>\$ 231</u>	<u>\$ 107</u>	<u>\$ 70</u>	<u>\$ 3,650</u>	<u>\$ 500</u>	<u>\$ 365</u>	<u>\$ 8,297</u>	
<b>LIABILITIES</b>								
Accounts payable	-	-	-	12	2	8	163	
Due to other:								
Governments	-	-	-	-	-	-	-	
Due to other funds	-	-	-	58	109	-	-	
Interfund payables	-	-	-	-	-	-	-	
Deferred revenue and other	-	-	-	-	-	-	-	
Accrued wages and benefits	5	-	-	285	29	-	82	
Notes payable—Note G	-	-	-	-	-	-	-	
<b>Total liabilities</b>	<u>5</u>	<u>-</u>	<u>-</u>	<u>355</u>	<u>140</u>	<u>8</u>	<u>245</u>	
<b>FUND BALANCES</b>								
Restricted	-	-	-	-	-	357	8,052	
Committed	226	107	70	3,295	360	-	-	
Unassigned	-	-	-	-	-	-	-	
<b>Total fund balances</b>	<u>226</u>	<u>107</u>	<u>70</u>	<u>3,295</u>	<u>360</u>	<u>357</u>	<u>8,052</u>	
<b>Total liabilities and fund balances</b>	<u>\$ 231</u>	<u>\$ 107</u>	<u>\$ 70</u>	<u>\$ 3,650</u>	<u>\$ 500</u>	<u>\$ 365</u>	<u>\$ 8,297</u>	

(continued)



**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Neighborhood Economic Development Fund	Special Revenue							Community Development Act
		Fire Quarter Master Incentive Travel Fund	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Dev. Action Grants	Development		
<b>REVENUES</b>									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	5,462
Investment income	-	-	-	-	-	-	-	-	12
Licenses and permits	-	-	15,100	-	-	-	-	-	-
Shared revenues - unrestricted	-	30	-	-	-	-	-	-	-
Charges for services	-	-	-	2,106	-	-	-	-	125
Fines and forfeits	-	-	-	-	-	-	-	-	-
Miscellaneous	152	-	639	5	101	-	-	-	361
<b>Total revenues</b>	152	30	15,739	2,111	101	-	-	-	5,960
<b>EXPENDITURES</b>									
Current:									
General government	-	-	-	-	-	-	-	-	399
Public service	-	-	-	1,917	-	-	-	-	-
Public safety	-	18	-	-	-	-	-	-	-
Development	126	-	14,770	-	20	-	-	-	2,428
Health	-	-	-	-	-	-	-	-	256
Recreation and parks	-	-	-	-	-	-	-	-	822
Capital outlay	-	-	210	16	-	-	-	-	54
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	126	18	14,980	1,933	20	-	-	-	3,959
<b>Excess(deficiency) of revenues over expenditures</b>	26	(18)	759	178	81	-	-	-	2,001
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	10	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	10	-	-	-	-	-	-	-
<b>Net change in fund balance</b>	26	(8)	759	178	81	-	-	-	2,001
<b>Fund balances—beginning of year</b>	200	115	2,536	182	276	-	-	-	6,051
<b>Fund balances—end of year</b>	\$ 226	\$ 107	\$ 3,295	\$ 360	\$ 357	\$ -	\$ -	\$ -	\$ 8,052

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

		Special Revenue							
	Health	Health Department Grants	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	E-911	Treasury Investment Earnings	
<b>ASSETS</b>									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 1,063	\$ 50	\$ 2,700	\$ 6,443	\$ 2,171	\$ 794	\$ 373	\$ 658	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	16	1	-	463	-	-	-	-	
Due from other:									
Governments	-	1,795	-	15,579	1,569	-	-	-	
Funds	-	-	-	438	-	-	-	-	
<b>Total assets</b>	<b>\$ 1,079</b>	<b>\$ 1,846</b>	<b>\$ 2,700</b>	<b>\$ 22,923</b>	<b>\$ 3,740</b>	<b>\$ 794</b>	<b>\$ 373</b>	<b>\$ 658</b>	
<b>LIABILITIES</b>									
Accounts payable	427	541	-	332	95	-	-	-	
Due to other:									
Governments	-	-	-	-	-	-	-	-	
Due to other funds	29	1,100	-	517	6	-	-	658	
Interfund payables	-	-	-	-	-	-	-	-	
Deferred revenue and other	-	-	-	10,590	1,040	-	-	-	
Accrued wages and benefits	390	205	-	672	-	-	-	-	
Notes payable—Note G	-	-	-	-	-	-	-	-	
<b>Total liabilities</b>	<b>846</b>	<b>1,846</b>	-	<b>12,111</b>	<b>1,141</b>	-	-	<b>658</b>	
<b>FUND BALANCES</b>									
Restricted	-	-	-	10,812	2,599	-	-	-	
Committed	233	-	2,700	-	-	794	373	-	
Unassigned	-	-	-	-	-	-	-	-	
<b>Total fund balances</b>	<b>233</b>	-	<b>2,700</b>	<b>10,812</b>	<b>2,599</b>	<b>794</b>	<b>373</b>	-	
<b>Total liabilities and fund balances</b>	<b>\$ 1,079</b>	<b>\$ 1,846</b>	<b>\$ 2,700</b>	<b>\$ 22,923</b>	<b>\$ 3,740</b>	<b>\$ 794</b>	<b>\$ 373</b>	<b>\$ 658</b>	

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue									
	Health	Health Department Grants	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	E-911	Treasury Investment Earnings		
<b>REVENUES</b>										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	17,447	-	-	-	-	-	-	-	-
Investment income	-	16	-	44	-	-	-	-	-	-
Licenses and permits	2,827	-	-	966	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	2,700	30,991	-	-	-	-	-	-
Charges for services	2,643	340	-	8,874	-	728	2,088	-	-	-
Fines and forfeits	51	-	-	-	-	-	-	-	-	-
Miscellaneous	79	100	-	4,054	3,147	-	6	-	-	-
<b>Total revenues</b>	5,600	17,903	2,700	44,929	3,147	728	2,094	-	-	-
<b>EXPENDITURES</b>										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	2,997	45,827	2,883	-	-	-	-	-
Public safety	-	-	-	-	-	-	2,062	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	23,794	17,868	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	35	-	233	28	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	23,794	17,903	2,997	46,060	2,911	-	2,062	-	-	-
<b>Excess(deficiency) of revenues over expenditures</b>	(18,194)	-	(297)	(1,131)	236	728	32	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	18,251	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(273)	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	18,251	-	-	(273)	-	-	-	-	-	-
<b>Net change in fund balance</b>	57	-	(297)	(1,404)	236	728	32	-	-	-
<b>Fund balances—beginning of year</b>	176	-	2,997	12,216	2,363	66	341	-	-	-
<b>Fund balances—end of year</b>	\$ 233	\$ -	\$ 2,700	\$ 10,812	\$ 2,599	\$ 794	\$ 373	\$ -	\$ -	\$ -

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue									
	Recreation & Parks Operations					Reynolds Crossing Special Assessments				
	Casino	Golf Course Operations	Parks Operations	Recreation & Parks Grants	Urban Site Acquisition Loan Fund	Private Grants	Mined Assets	Special Assessments	Urban Site Acquisition Loan Fund	Urban Site Acquisition Loan Fund
<b>ASSETS</b>										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 2	\$ 176	\$ 1,938	\$ 6,224	\$ 1	\$ 1,501	\$ 331	\$ 516		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	8	-	-	4	3,154	-	-	-	-	-
Due from other:										
Governments	-	-	-	4,678	-	-	-	-	-	-
Funds	-	-	244	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 10</b>	<b>\$ 176</b>	<b>\$ 2,182</b>	<b>\$ 10,906</b>	<b>\$ 3,155</b>	<b>\$ 1,501</b>	<b>\$ 331</b>	<b>\$ 516</b>		
<b>LIABILITIES</b>										
Accounts payable	-	141	334	5,452	-	-	15	-	-	-
Due to other:										
Governments	-	-	-	-	-	-	-	-	-	-
Due to other funds	13	16	101	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	5,168	2,830	-	-	-	-	-
Accrued wages and benefits	-	70	554	286	-	-	2	-	-	-
Notes payable—Note G	-	-	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>13</b>	<b>227</b>	<b>989</b>	<b>10,906</b>	<b>2,830</b>	<b>-</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>										
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	1,193	-	325	1,501	314	516	-	-
Unassigned	(3)	(51)	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>(3)</b>	<b>(51)</b>	<b>1,193</b>	<b>-</b>	<b>325</b>	<b>1,501</b>	<b>314</b>	<b>516</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 10</b>	<b>\$ 176</b>	<b>\$ 2,182</b>	<b>\$ 10,906</b>	<b>\$ 3,155</b>	<b>\$ 1,501</b>	<b>\$ 331</b>	<b>\$ 516</b>		

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue									
	Recreation & Parks Operations					Reynolds Crossing Special Assessments				
	Casino	Golf Course Operations	Parks Operations	Recreation & Parks Grants	Recreation & Parks Grants	Assessments	Mined Assets	Private Grants	Urban Site Acquisition	Loan Fund
<b>REVENUES</b>										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	86,451	-	-	-	101	-	-
Investment income	22	-	-	37	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-
Charges for services	-	3,647	5,859	832	-	50	-	5	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	258	724	748	-	-	-	14	-	-
<b>Total revenues</b>	22	3,905	6,583	88,068	-	50	-	120	-	-
<b>EXPENDITURES</b>										
Current:										
General government	25	-	-	-	-	-	-	50	-	-
Public service	-	-	-	-	-	-	-	1	-	-
Public safety	-	-	-	-	-	-	-	22	-	-
Development	15,000	-	-	-	-	50	-	-	20	-
Health	-	-	-	-	-	-	-	68	-	-
Recreation and parks	-	4,287	32,406	85,851	-	-	-	113	-	-
Capital outlay	-	-	41	2,399	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	15,025	4,287	32,447	88,250	-	50	-	254	-	20
<b>Excess (deficiency) of revenues over expenditures</b>	(15,003)	(382)	(25,864)	(182)	-	-	-	(134)	-	(20)
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	-	-	26,687	182	-	-	-	-	-	-
Transfers out	-	-	(182)	-	-	-	-	-	-	-
Issuance of debt	15,000	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	15,000	-	26,505	182	-	-	-	-	-	-
<b>Net change in fund balance</b>	(3)	(382)	641	-	-	325	-	(134)	-	(20)
<b>Fund balances—beginning of year</b>	-	331	552	-	-	1,501	-	448	-	536
<b>Fund balances—end of year</b>	(3)	(51)	1,193	-	-	1,501	-	314	-	516

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue										Total Nonmajor Special Revenue
	Photo Red Light Fund	Property Management	Collection Fees	City Attorney Mediation	Environmental Fund	Citywide		Police			
						Training Fund	Entrepreneurial Fund	Continuing Professional Training Fund			
<b>ASSETS</b>											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 211	\$ 916	\$ 273	\$ 72	\$ 100	\$ 19	\$ 149	\$ 45,940			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	613			
Cash and investments with trustee	-	-	-	-	-	-	-	-			
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	12,373			
Due from other:											
Governments	-	-	-	-	-	-	-	27,293			
Funds	-	-	-	-	-	-	-	682			
<b>Total assets</b>	<u>\$ 211</u>	<u>\$ 916</u>	<u>\$ 273</u>	<u>\$ 72</u>	<u>\$ 100</u>	<u>\$ 19</u>	<u>\$ 149</u>	<u>\$ 86,901</u>			
<b>LIABILITIES</b>											
Accounts payable	-	31	140	10	-	-	11	12,808			
Due to other:											
Governments	-	-	-	-	-	-	-	-			
Due to other funds	-	-	-	-	-	-	-	2,882			
Interfund payables	-	-	-	-	-	-	-	-			
Deferred revenue and other	-	-	-	-	-	-	-	19,628			
Accrued wages and benefits	-	-	4	-	-	-	-	2,803			
Notes payable—Note G	-	-	-	-	-	-	-	-			
<b>Total liabilities</b>	<u>-</u>	<u>\$ 31</u>	<u>\$ 144</u>	<u>\$ 10</u>	<u>-</u>	<u>-</u>	<u>\$ 11</u>	<u>\$ 38,121</u>			
<b>FUND BALANCES</b>											
Restricted	-	-	-	-	-	-	-	29,967			
Committed	211	885	129	62	100	19	138	18,867			
Unassigned	-	-	-	-	-	-	-	(54)			
<b>Total fund balances</b>	<u>211</u>	<u>885</u>	<u>129</u>	<u>62</u>	<u>100</u>	<u>19</u>	<u>138</u>	<u>48,780</u>			
<b>Total liabilities and fund balances</b>	<u>\$ 211</u>	<u>\$ 916</u>	<u>\$ 273</u>	<u>\$ 72</u>	<u>\$ 100</u>	<u>\$ 19</u>	<u>\$ 149</u>	<u>\$ 86,901</u>			

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Special Revenue										Total
	Photo Red Light Fund	Property Management	Collection Fees	City		Citywide		Police		Nonmajor Special Revenue	
				Attorney Mediation	Environmental Fund	Training Fund	Entrepreneurial Fund	Continuing Professional Training Fund			
<b>REVENUES</b>											
Income taxes	\$ -	\$ -	23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	162,234
Investment income	-	-	-	-	-	-	-	-	-	-	191
Licenses and permits	-	-	13	-	-	-	-	-	-	-	19,007
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-	34,344
Charges for services	-	10	612	-	-	1	-	-	-	-	28,079
Fines and forfeits	1,025	-	402	-	-	-	-	-	-	-	6,511
Miscellaneous	4	1,319	7	1	17	-	-	41	-	-	29,648
<b>Total revenues</b>	<b>1,029</b>	<b>1,329</b>	<b>1,057</b>	<b>1</b>	<b>17</b>	<b>1</b>	<b>1</b>	<b>41</b>	<b>41</b>	<b>41</b>	<b>280,037</b>
<b>EXPENDITURES</b>											
Current:											
General government	-	1,330	1,065	11	9	5	-	-	-	-	18,410
Public service	-	-	127	-	-	-	-	-	-	-	54,202
Public safety	1,067	-	-	-	-	-	-	112	-	-	10,189
Development	-	-	-	-	-	-	-	-	-	-	81,202
Health	-	-	-	-	-	-	-	-	-	-	42,762
Recreation and parks	-	15	-	-	-	-	-	-	-	-	123,665
Capital outlay	-	-	-	-	-	-	-	20	-	-	10,799
Debt service:											
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>1,067</b>	<b>1,345</b>	<b>1,192</b>	<b>11</b>	<b>9</b>	<b>5</b>	<b>132</b>	<b>132</b>	<b>132</b>	<b>132</b>	<b>341,229</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(38)</b>	<b>(16)</b>	<b>(135)</b>	<b>(10)</b>	<b>8</b>	<b>(4)</b>	<b>(91)</b>	<b>(91)</b>	<b>(91)</b>	<b>(91)</b>	<b>(61,192)</b>
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers in	-	-	-	-	-	-	-	-	-	-	46,091
Transfers out	-	-	-	-	-	-	-	-	-	-	(1,522)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	15,000
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59,569</b>
<b>Net change in fund balance</b>	<b>(38)</b>	<b>(16)</b>	<b>(135)</b>	<b>(10)</b>	<b>8</b>	<b>(4)</b>	<b>(91)</b>	<b>(91)</b>	<b>(91)</b>	<b>(91)</b>	<b>(1,623)</b>
<b>Fund balances—beginning of year</b>	<b>249</b>	<b>901</b>	<b>264</b>	<b>72</b>	<b>92</b>	<b>23</b>	<b>229</b>	<b>229</b>	<b>229</b>	<b>229</b>	<b>50,403</b>
<b>Fund balances—end of year</b>	<b>\$ 211</b>	<b>\$ 885</b>	<b>\$ 129</b>	<b>\$ 62</b>	<b>\$ 100</b>	<b>\$ 19</b>	<b>\$ 138</b>	<b>\$ 138</b>	<b>\$ 138</b>	<b>\$ 138</b>	<b>\$ 48,780</b>

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

		Debt Service									
		Tuttle Crossing		Nationwide		Nationwide Off		Gateway OSU		Brewery	
		TIF		Pen Site TIF		Sites TIF		TIF		District TIF	
		Polaris TIF		Pen Site TIF		Sites TIF		TIF		District TIF	
		Easton TIF		TIF		Pen Site TIF		TIF		District TIF	
<b>ASSETS</b>											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 11,244	\$ 3,393	\$ -	\$ 574	\$ 1,532	\$ -	\$ -	\$ -	\$ -	\$ 51	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-	
Cash and investments with trustee	5,740	3,105	-	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	5,609	2,602	800	580	1,551	265				290	
Due from other:											
Governments	-	-	-	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	-	-	-	
<b>Total assets</b>	<u>\$ 22,593</u>	<u>\$ 9,100</u>	<u>\$ 800</u>	<u>\$ 1,154</u>	<u>\$ 3,083</u>	<u>\$ 265</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 341</u>	
<b>LIABILITIES</b>											
Accounts payable	-	-	-	76	256	-	-	-	-	-	
Due to other:											
Governments	-	-	-	-	-	-	-	-	-	-	
Due to other funds	-	-	-	498	1,276	-	-	-	-	-	
Interfund payables	-	-	-	-	-	-	-	-	-	-	
Deferred revenue and other	5,600	2,600	800	580	1,550	265				290	
Accrued wages and benefits	-	-	-	-	-	-	-	-	-	-	
Notes payable—Note G	-	-	-	-	-	-	-	-	-	-	
<b>Total liabilities</b>	<u>\$ 5,600</u>	<u>\$ 2,600</u>	<u>\$ 800</u>	<u>\$ 1,154</u>	<u>\$ 3,082</u>	<u>\$ 265</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 290</u>	
<b>FUND BALANCES</b>											
Restricted	16,993	6,500	-	-	1	-	-	-	-	51	
Committed	-	-	-	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	-	-	-	
<b>Total fund balances</b>	<u>\$ 16,993</u>	<u>\$ 6,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51</u>	
<b>Total liabilities and fund balances</b>	<u>\$ 22,593</u>	<u>\$ 9,100</u>	<u>\$ 800</u>	<u>\$ 1,154</u>	<u>\$ 3,083</u>	<u>\$ 265</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 341</u>	

(continued)



**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Debt Service									
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF			
<b>REVENUES</b>										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	86	21	-	4	8	-	-	-	-	1
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	5,477	2,505	768	576	1,543	253	283	253	283	284
<b>Total revenues</b>	<b>5,563</b>	<b>2,526</b>	<b>768</b>	<b>580</b>	<b>1,551</b>	<b>253</b>	<b>284</b>	<b>253</b>	<b>283</b>	<b>284</b>
<b>EXPENDITURES</b>										
Current:										
General government	66	33	9	82	274	3	3	3	3	3
Public service	-	2	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	2	-	-	-	-	250	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	1,095	550	-	-	-	-	-	-	-	-
Interest and fiscal charges	1,451	790	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,614</b>	<b>1,375</b>	<b>9</b>	<b>82</b>	<b>274</b>	<b>253</b>	<b>3</b>	<b>253</b>	<b>3</b>	<b>3</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>2,949</b>	<b>1,151</b>	<b>759</b>	<b>498</b>	<b>1,277</b>	<b>-</b>	<b>281</b>	<b>-</b>	<b>281</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(759)	(498)	(1,276)	-	(328)	-	(328)	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(759)</b>	<b>(498)</b>	<b>(1,276)</b>	<b>-</b>	<b>(328)</b>	<b>-</b>	<b>(328)</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>2,949</b>	<b>1,151</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>(47)</b>	<b>-</b>	<b>(47)</b>	<b>98</b>
<b>Fund balances—beginning of year</b>	<b>14,044</b>	<b>5,349</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>98</b>	<b>-</b>	<b>98</b>	<b>98</b>
<b>Fund balances—end of year</b>	<b>\$ 16,993</b>	<b>\$ 6,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51</b>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

	Debt Service						
	Waggoner Road TIF	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 1,232	\$ 4	\$ -	\$ 776	\$ 557	\$ 545	\$ 1,274
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	476	-	1,300	350	175	225	285
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 1,708</u>	<u>\$ 4</u>	<u>\$ 1,300</u>	<u>\$ 1,126</u>	<u>\$ 732</u>	<u>\$ 770</u>	<u>\$ 1,559</u>
<b>LIABILITIES</b>							
Accounts payable	-	-	-	-	-	-	-
Due to other:							
Governments	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	5,304	-	-	-	-	-
Deferred revenue and other	475	-	1,300	350	175	225	285
Accrued wages and benefits	-	-	-	-	-	-	-
Notes payable—Note G	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>475</u>	<u>5,304</u>	<u>1,300</u>	<u>350</u>	<u>175</u>	<u>225</u>	<u>285</u>
<b>FUND BALANCES</b>							
Restricted	1,233	-	-	776	557	545	1,274
Committed	-	-	-	-	-	-	-
Unassigned	-	(5,300)	-	-	-	-	-
<b>Total fund balances</b>	<u>1,233</u>	<u>(5,300)</u>	<u>-</u>	<u>776</u>	<u>557</u>	<u>545</u>	<u>1,274</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,708</u>	<u>\$ 4</u>	<u>\$ 1,300</u>	<u>\$ 1,126</u>	<u>\$ 732</u>	<u>\$ 770</u>	<u>\$ 1,559</u>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Debt Service						
	Waggoner Road TIF	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	8	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	346	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	475	-	1,279	338	166	211	280
<b>Total revenues</b>	<b>483</b>	<b>346</b>	<b>1,279</b>	<b>338</b>	<b>166</b>	<b>211</b>	<b>280</b>
<b>EXPENDITURES</b>							
Current:							
General government	9	-	16	4	2	3	3
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	1,263	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>9</b>	<b>-</b>	<b>1,279</b>	<b>4</b>	<b>2</b>	<b>3</b>	<b>3</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>474</b>	<b>346</b>	<b>-</b>	<b>334</b>	<b>164</b>	<b>208</b>	<b>277</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(27)	(387)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(27)</b>	<b>(387)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>447</b>	<b>(41)</b>	<b>-</b>	<b>334</b>	<b>164</b>	<b>208</b>	<b>277</b>
<b>Fund balances—beginning of year</b>	<b>786</b>	<b>(5,259)</b>	<b>-</b>	<b>442</b>	<b>393</b>	<b>337</b>	<b>997</b>
<b>Fund balances—end of year</b>	<b>\$ 1,233</b>	<b>\$ (5,300)</b>	<b>\$ -</b>	<b>\$ 776</b>	<b>\$ 557</b>	<b>\$ 545</b>	<b>\$ 1,274</b>

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

**Debt Service**

	Lucent Commercial TIF	Brewery District II TIF	Grange Urban		Short North TIF	Hayden Run South TIF	Grange II		Capitol South	Total	
			Redevelopment TIF				Urban Redevelopment	Nonmajor Debt Service			
<b>ASSETS</b>											
Cash and cash equivalents:	\$ 330	\$ 258	\$ 83	\$ 1,341	\$ 1,964	\$ 188	\$ 399	\$ 25,745			
Cash and investments with treasurer	-	-	-	-	-	-	-	-			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-			
Cash and investments with trustee	-	-	-	-	-	-	-	-			8,845
Receivables (net of allowances for uncollectibles)	230	160	45	500	920	145	-	16,508			
Due from other:											
Governments	-	-	-	-	-	-	-	-			-
Funds	-	-	-	-	-	-	-	-			-
<b>Total assets</b>	<u>\$ 560</u>	<u>\$ 418</u>	<u>\$ 128</u>	<u>\$ 1,841</u>	<u>\$ 2,884</u>	<u>\$ 333</u>	<u>\$ 399</u>	<u>\$ 51,098</u>			
<b>LIABILITIES</b>											
Accounts payable	-	-	-	-	-	-	-	-			332
Due to other:											
Governments	-	-	-	-	-	-	-	-			-
Due to other funds	-	-	-	-	-	-	-	-			1,774
Interfund payables	-	-	-	-	-	-	-	-			5,304
Deferred revenue and other	230	160	45	500	920	145	-	16,495			
Accrued wages and benefits	-	-	-	-	-	-	-	-			-
Notes payable—Note G	-	-	-	-	-	-	-	-			-
<b>Total liabilities</b>	<u>230</u>	<u>160</u>	<u>45</u>	<u>500</u>	<u>920</u>	<u>145</u>	<u>-</u>	<u>23,905</u>			
<b>FUND BALANCES</b>											
Restricted	330	258	83	1,341	1,964	188	399	32,493			
Committed	-	-	-	-	-	-	-	-			-
Unassigned	-	-	-	-	-	-	-	(5,300)			
<b>Total fund balances</b>	<u>330</u>	<u>258</u>	<u>83</u>	<u>1,341</u>	<u>1,964</u>	<u>188</u>	<u>399</u>	<u>27,193</u>			
<b>Total liabilities and fund balances</b>	<u>\$ 560</u>	<u>\$ 418</u>	<u>\$ 128</u>	<u>\$ 1,841</u>	<u>\$ 2,884</u>	<u>\$ 333</u>	<u>\$ 399</u>	<u>\$ 51,098</u>			

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Debt Service										Total	
	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF	Short North TIF	Hayden Run South TIF	Grange II Urban Redevelopment	Capitol South	Nonmajor Debt Service				
<b>REVENUES</b>												
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	29	-	-	-	-	-	-	29
Investment income	-	-	-	-	-	-	-	-	-	-	-	128
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	261	-	-	-	-	-	-	607
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	222	157	84	1,306	638	139	-	-	-	-	-	16,700
<b>Total revenues</b>	222	157	84	1,306	928	139	-	-	-	-	-	17,464
<b>EXPENDITURES</b>												
Current:												
General government	3	2	1	16	8	2	-	-	-	-	-	539
Public service	-	-	-	-	-	-	-	-	-	-	-	2
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-	-	1,515
Health	-	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service:												
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	1,645
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	2,241
<b>Total expenditures</b>	3	2	1	16	8	2	-	-	-	-	-	5,942
<b>Excess (deficiency) of revenues over expenditures</b>	219	155	83	1,290	920	137	-	-	-	-	-	11,522
<b>OTHER FINANCING SOURCES (USES)</b>												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(666)	-	-	-	-	-	-	(3,941)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	(666)	-	-	-	-	-	-	(3,941)
<b>Net change in fund balance</b>	219	155	83	1,290	254	137	-	-	-	-	-	7,581
<b>Fund balances—beginning of year</b>	111	103	-	51	1,710	51	399	399	399	399	399	19,612
<b>Fund balances—end of year</b>	\$ 330	\$ 258	\$ 83	\$ 1,341	\$ 1,964	\$ 188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,193

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

**Capital Projects**

	<b>Public Safety V-95</b>	<b>Parks &amp; Recreation V-95, V-99</b>	<b>Refuse Collection V-95</b>	<b>Streets &amp; Highways V-95, V-99</b>	<b>Health</b>	<b>Governmental Super B.A.B.</b>	<b>Short North SID</b>	<b>Whitney Young Housing</b>
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 23,131	\$ 31,985	\$ 19,961	\$ 75,678	\$ 1,062	\$ 28,125	\$ 375	\$ -
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	23	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 23,131</u>	<u>\$ 31,985</u>	<u>\$ 19,961</u>	<u>\$ 75,678</u>	<u>\$ 1,062</u>	<u>\$ 28,148</u>	<u>\$ 375</u>	<u>\$ -</u>
<b>LIABILITIES</b>								
Accounts payable	561	2,084	51	1,675	81	2,161	-	-
Due to other:								
Governments	-	-	-	-	-	-	-	-
Due to other funds	-	217	-	584	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Notes payable—Note G	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>561</u>	<u>2,301</u>	<u>51</u>	<u>2,259</u>	<u>81</u>	<u>2,161</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>								
Restricted	22,570	29,684	19,910	73,419	981	25,987	375	-
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>22,570</u>	<u>29,684</u>	<u>19,910</u>	<u>73,419</u>	<u>981</u>	<u>25,987</u>	<u>375</u>	<u>-</u>
<b>Total liabilities and fund balances</b>	<u>\$ 23,131</u>	<u>\$ 31,985</u>	<u>\$ 19,961</u>	<u>\$ 75,678</u>	<u>\$ 1,062</u>	<u>\$ 28,148</u>	<u>\$ 375</u>	<u>\$ -</u>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Capital Projects									
	Public Safety V-95	Parks & Recreation V- 95, V-99	Refuse Collection V- 95	Streets & Highways V- 95, V-99	Health	Governmental Super B.A.B.	Short North SID	Whitney Young Housing		
<b>REVENUES</b>										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	253	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	1	53	-	-	-
<b>Total revenues</b>	-	-	-	-	-	254	53	-	-	-
<b>EXPENDITURES</b>										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	10,899	9,924	5,408	40,270	176	9,214	-	-	3,400	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	10,899	9,924	5,408	40,270	176	9,214	-	-	3,400	-
<b>Excess(deficiency) of revenues over expenditures</b>	(10,899)	(9,924)	(5,408)	(40,270)	(176)	(8,960)	53	(3,400)	-	-
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	-	-	-	-	-	-	-	-	3,400	-
Transfers out	-	-	-	(1,560)	-	-	-	-	-	-
Issuance of debt	14,780	26,015	16,830	78,370	120	-	-	-	-	-
Premium on bond issuance	2,120	3,370	2,245	10,780	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	16,900	29,385	19,075	87,590	120	-	-	-	3,400	-
<b>Net change in fund balance</b>	6,001	19,461	13,667	47,320	(56)	(8,960)	53	-	-	-
<b>Fund balances—beginning of year</b>	16,569	10,223	6,243	26,099	1,037	34,947	322	-	-	-
<b>Fund balances—end of year</b>	\$ 22,570	\$ 29,684	\$ 19,910	\$ 73,419	\$ 981	\$ 25,987	\$ 375	\$ -	\$ -	\$ -

(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

Capital Projects										
	Nationwide Development Bond	Construction Management	Northland and Other		Development Bonds	Parks & Rec.		General		Transportation Improvement Program
			Acquisitions			Improvement	Improvement	Improvement	Program	
<b>ASSETS</b>										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ -	\$ 8,893	\$ 6,207	\$ -	\$ -	\$ 3,787	\$ 2,296	\$ 48		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-	-	-
Due from other:										
Governments	-	-	-	-	-	-	-	125		
Funds	-	-	-	-	-	-	-	-		-
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 8,893</b>	<b>\$ 6,207</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,787</b>	<b>\$ 2,296</b>	<b>\$ 173</b>		
<b>LIABILITIES</b>										
Accounts payable										
Due to other:										
Governments	-	203	-	-	-	8	76	-		-
Due to other funds	-	-	-	-	-	-	-	-		-
Interfund payables	-	-	-	-	-	-	-	-		6
Deferred revenue and other	-	-	-	-	-	-	-	-		-
Accrued wages and benefits	-	-	-	-	-	-	-	-		-
Notes payable—Note G	-	-	-	-	-	-	-	-		-
<b>Total liabilities</b>	<b>-</b>	<b>203</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>76</b>	<b>6</b>		<b>6</b>
<b>FUND BALANCES</b>										
Restricted	-	8,690	6,207	-	-	3,779	2,220	167		167
Committed	-	-	-	-	-	-	-	-		-
Unassigned	-	-	-	-	-	-	-	-		-
<b>Total fund balances</b>	<b>-</b>	<b>8,690</b>	<b>6,207</b>	<b>-</b>	<b>-</b>	<b>3,779</b>	<b>2,220</b>	<b>167</b>		<b>167</b>
<b>Total liabilities and fund balances</b>	<b>\$ -</b>	<b>\$ 8,893</b>	<b>\$ 6,207</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,787</b>	<b>\$ 2,296</b>	<b>\$ 173</b>		<b>\$ 173</b>

(continued)



**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds  
For the Year Ended December 31, 2011  
(amounts expressed in thousands)

	Capital Projects							
	Nationwide Development Bond	Construction Management	Northland and Other Acquisitions	Development Bonds	Parks & Rec. Permanent Improvement	General Permanent Improvement	Transportation Improvement Program	
<b>REVENUES</b>								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	4,028	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	1	-	639	-	501	1,230	-	-
<b>Total revenues</b>	1	-	639	-	501	1,230	4,028	-
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	3	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	324	5,550	2,094	27	32	1,850	3,062	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	324	5,550	2,094	27	32	1,853	3,062	-
<b>Excess(deficiency) of revenues over expenditures</b>	(323)	(5,550)	(1,455)	(27)	469	(623)	966	-
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	258	-	-	-	135	4	19	-
Transfers out	-	-	-	-	-	(258)	(1,009)	-
Issuance of debt	-	7,975	2,400	-	-	-	-	-
Premium on bond issuance	-	555	675	-	-	-	-	-
<b>Total other financing sources (uses)</b>	258	8,530	3,075	-	135	(254)	(990)	-
<b>Net change in fund balance</b>	(65)	2,980	1,620	(27)	604	(877)	(24)	-
<b>Fund balances—beginning of year</b>	65	5,710	4,587	27	3,175	3,097	191	-
<b>Fund balances—end of year</b>	\$ -	\$ 8,690	\$ 6,207	\$ -	\$ 3,779	\$ 2,220	\$ 167	\$ -

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

		<b>Capital Projects</b>											
		<b>Federal State</b>		<b>Street &amp; Highway</b>		<b>Northwest</b>		<b>Northeast</b>		<b>Southeast</b>		<b>East Broad St.</b>	
<b>State Issue 2 - Streets</b>	<b>Highway Engineering</b>	<b>Highway Improvement</b>	<b>Corridor</b>	<b>Corridor</b>	<b>Corridor</b>	<b>Corridor</b>	<b>Corridor</b>	<b>Corridor</b>	<b>Corridor</b>	<b>Growth Area</b>	<b>Growth Area</b>	<b>Growth Area</b>	<b>Growth Area</b>
<b>ASSETS</b>													
Cash and cash equivalents:													
Cash and investments with treasurer	\$ 6	\$ 82	\$ 5,802	\$ 1,627	\$ 1,091	\$ 75	\$ 284						
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-						
Cash and investments with trustee	-	-	-	-	-	-	-						
Receivables (net of allowances for uncollectibles)	-	1,481	-	-	-	-	-						
Due from other:													
Governments	116	4,525	31	-	-	-	-						
Funds	-	390	-	-	-	-	-						
<b>Total assets</b>	<b>\$ 122</b>	<b>\$ 6,478</b>	<b>\$ 5,833</b>	<b>\$ 1,627</b>	<b>\$ 1,091</b>	<b>\$ 75</b>	<b>\$ 284</b>						
<b>LIABILITIES</b>													
Accounts payable													
Due to other:													
Governments	-	781	2	-	-	-	65						
Due to other funds	370	2,050	-	-	-	-	-						
Interfund payables	-	-	-	-	-	-	-						
Deferred revenue and other	-	-	-	-	-	-	-						
Accrued wages and benefits	-	-	-	-	-	-	-						
Notes payable—Note G	-	-	-	-	-	-	-						
<b>Total liabilities</b>	<b>\$ 370</b>	<b>\$ 2,831</b>	<b>\$ 2</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65</b>						
<b>FUND BALANCES</b>													
Restricted	-	3,647	5,831	1,627	1,091	75	219						
Committed	-	-	-	-	-	-	-						
Unassigned	(248)	-	-	-	-	-	-						
<b>Total fund balances</b>	<b>\$ (248)</b>	<b>\$ 3,647</b>	<b>\$ 5,831</b>	<b>\$ 1,627</b>	<b>\$ 1,091</b>	<b>\$ 75</b>	<b>\$ 219</b>						
<b>Total liabilities and fund balances</b>	<b>\$ 122</b>	<b>\$ 6,478</b>	<b>\$ 5,833</b>	<b>\$ 1,627</b>	<b>\$ 1,091</b>	<b>\$ 75</b>	<b>\$ 284</b>						

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Capital Projects						
	State Issue 2 - Streets	Federal State Highway Engineering	Street & Highway Improvement	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	622	18,767	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	18	-	-	-	-
Charges for services	-	390	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	199	2,122	256	84	-	-
<b>Total revenues</b>	<b>622</b>	<b>19,356</b>	<b>2,140</b>	<b>256</b>	<b>84</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	143	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	595	27,145	1,181	-	-	-	65
Debt service:							
Principal retirement - Note G	-	1,436	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>595</b>	<b>28,724</b>	<b>1,181</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>27</b>	<b>(9,368)</b>	<b>959</b>	<b>256</b>	<b>84</b>	<b>-</b>	<b>(65)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	345	1,893	2,558	-	-	-	-
Transfers out	(254)	(1,295)	(327)	-	-	-	-
Issuance of debt	205	2,720	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>296</b>	<b>3,318</b>	<b>2,231</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>323</b>	<b>(6,050)</b>	<b>3,190</b>	<b>256</b>	<b>84</b>	<b>-</b>	<b>(65)</b>
<b>Fund balances—beginning of year</b>	<b>(571)</b>	<b>9,697</b>	<b>2,641</b>	<b>1,371</b>	<b>1,007</b>	<b>75</b>	<b>284</b>
<b>Fund balances—end of year</b>	<b>\$ (248)</b>	<b>\$ 3,647</b>	<b>\$ 5,831</b>	<b>\$ 1,627</b>	<b>\$ 1,091</b>	<b>\$ 75</b>	<b>\$ 219</b>

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

		<b>Capital Projects</b>						
	<b>Municipal</b>	<b>High/Goodale</b>	<b>Housing</b>	<b>Auditor Bond</b>	<b>Neighborhood</b>	<b>Boathouse</b>	<b>Development</b>	
	<b>Court Clerk</b>	<b>Street</b>	<b>Preservation</b>		<b>Health Center</b>	<b>Improvement</b>	<b>Revolving</b>	
	<b>Capital Projects</b>				<b>Capital Reserve</b>	<b>Costs</b>	<b>Loans-Grants</b>	
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 84	\$ 22	\$ 4,048	\$ 1,098	\$ 922	\$ 66	\$ 50	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	
Due from other:								
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
<b>Total assets</b>	<b>\$ 84</b>	<b>\$ 22</b>	<b>\$ 4,048</b>	<b>\$ 1,098</b>	<b>\$ 922</b>	<b>\$ 66</b>	<b>\$ 50</b>	
<b>LIABILITIES</b>								
Accounts payable	66	-	-	-	32	-	-	
Due to other:								
Governments	-	-	-	-	-	-	-	
Due to other funds	-	-	-	-	-	-	-	
Interfund payables	-	-	-	-	-	-	-	
Deferred revenue and other	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	
Notes payable—Note G	-	-	-	-	-	-	-	
<b>Total liabilities</b>	<b>66</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32</b>	<b>-</b>	<b>-</b>	
<b>FUND BALANCES</b>								
Restricted	18	22	4,048	1,098	890	66	50	
Committed	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	
<b>Total fund balances</b>	<b>18</b>	<b>22</b>	<b>4,048</b>	<b>1,098</b>	<b>890</b>	<b>66</b>	<b>50</b>	
<b>Total liabilities and fund balances</b>	<b>\$ 84</b>	<b>\$ 22</b>	<b>\$ 4,048</b>	<b>\$ 1,098</b>	<b>\$ 922</b>	<b>\$ 66</b>	<b>\$ 50</b>	

(continued)

**City of Columbus, Ohio**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2011

(amounts expressed in thousands)

Exhibit B-2 (continued)

	Capital Projects							
	Municipal	Neighborhood			Health Center			Development
	Court Clerk	High/Goodale Street	Housing Preservation	Auditor Bond	Capital Reserve	Boathouse Improvement Costs	Revolving Loans-Grants	
<b>REVENUES</b>								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	22	-	-	337	-	-	-
<b>Total revenues</b>	-	22	-	-	337	-	-	-
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	-	15	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	36	-
Capital outlay	550	-	583	14	64	-	394	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	550	-	583	14	79	-	430	-
<b>Excess(deficiency) of revenues over expenditures</b>	(550)	22	(583)	(14)	258	-	(430)	-
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(700)	-	-	-	-	-
Issuance of debt	450	-	3,590	-	-	-	-	-
Premium on bond issuance	50	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	500	-	2,890	-	-	-	-	-
<b>Net change in fund balance</b>	(50)	22	2,307	(14)	258	-	(430)	-
<b>Fund balances—beginning of year</b>	68	-	1,741	1,112	632	-	496	50
<b>Fund balances—end of year</b>	\$ 18	\$ 22	\$ 4,048	\$ 1,098	\$ 890	\$ 66	\$ 50	\$ 50

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

		<b>Capital Projects</b>							
<b>Reynoldsburg</b>									
<b>Columbus Pay as We Grow</b>	<b>Harrison West Recreation Park</b>	<b>RiverSouth Lifestyle</b>	<b>Governmental B.A.B.</b>	<b>Miranova TIF</b>	<b>Crewville TIF</b>	<b>Watkins Rd TIF</b>	<b>Alum Creek-</b>		
<b>ASSETS</b>									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 301	\$ 92	\$ 334	\$ 20,211	\$ 1,548	\$ -	\$ -	15	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	-	18	770	155	-	100	
Due from other:									
Governments	-	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	-	
<b>Total assets</b>	<b>\$ 301</b>	<b>\$ 92</b>	<b>\$ 334</b>	<b>\$ 20,229</b>	<b>\$ 2,318</b>	<b>\$ 155</b>	<b>\$ -</b>	<b>\$ 115</b>	
<b>LIABILITIES</b>									
Accounts payable	-	32	-	2,582	615	-	-	-	
Due to other:									
Governments	-	-	-	-	-	-	-	-	
Due to other funds	-	-	-	17	-	-	-	-	
Interfund payables	-	-	-	-	-	-	-	-	
Deferred revenue and other	-	-	-	-	770	155	-	100	
Accrued wages and benefits	-	-	-	-	-	-	-	-	
Notes payable—Note G	-	-	-	-	-	-	-	-	
<b>Total liabilities</b>	<b>-</b>	<b>\$ 32</b>	<b>-</b>	<b>\$ 2,599</b>	<b>\$ 1,385</b>	<b>\$ 155</b>	<b>\$ -</b>	<b>\$ 100</b>	
<b>FUND BALANCES</b>									
Restricted	301	60	334	17,630	933	-	-	15	
Committed	-	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	-	
<b>Total fund balances</b>	<b>\$ 301</b>	<b>\$ 60</b>	<b>\$ 334</b>	<b>\$ 17,630</b>	<b>\$ 933</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15</b>	
<b>Total liabilities and fund balances</b>	<b>\$ 301</b>	<b>\$ 92</b>	<b>\$ 334</b>	<b>\$ 20,229</b>	<b>\$ 2,318</b>	<b>\$ 155</b>	<b>\$ -</b>	<b>\$ 115</b>	

(continued)

# City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Capital Projects						
	Harrison						
	Reynoldsburg Columbus Pay as We Grow	West Recreation Park	RiverSouth Lifestyle	Governmental B.A.B.	Miranova TIF	Crewville TIF	Alum Creek- Watkins Rd TIF
<b>REVENUES</b>							
Income taxes	-	-	-	-	-	-	-
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	2	-	299	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	2	-	-	769	146	81
<b>Total revenues</b>	-	4	-	299	769	146	81
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	625	2	1
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	14	144	184
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	535	-	37,746	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	-	535	-	37,746	639	146	185
<b>Excess(deficiency) of revenues over expenditures</b>	-	(531)	-	(37,447)	130	-	(104)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(365)	-	-	-
Issuance of debt	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	(365)	-	-	-
<b>Net change in fund balance</b>	-	(531)	-	(37,812)	130	-	(104)
<b>Fund balances—beginning of year</b>	301	591	334	55,442	803	-	119
<b>Fund balances—end of year</b>	\$ 301	\$ 60	\$ 334	\$ 17,630	\$ 933	\$ -	\$ 15

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

**Capital Projects**

	I-70 Cap- S.High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 361	\$ 1,979	\$ 868	\$ 70	\$ -	\$ -	\$ -
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	85	455	135	15	80	790	160
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 446</u>	<u>\$ 2,434</u>	<u>\$ 1,003</u>	<u>\$ 85</u>	<u>\$ 80</u>	<u>\$ 790</u>	<u>\$ 160</u>
<b>LIABILITIES</b>							
Accounts payable	-	-	-	-	-	-	-
Due to other:							
Governments	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	85	455	135	15	80	790	160
Accrued wages and benefits	-	-	-	-	-	-	-
Notes payable—Note G	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>\$ 85</u>	<u>\$ 455</u>	<u>\$ 135</u>	<u>\$ 15</u>	<u>\$ 80</u>	<u>\$ 790</u>	<u>\$ 160</u>
<b>FUND BALANCES</b>							
Restricted	361	1,979	868	70	-	-	-
Committed	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>\$ 361</u>	<u>\$ 1,979</u>	<u>\$ 868</u>	<u>\$ 70</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total liabilities and fund balances</b>	<u>\$ 446</u>	<u>\$ 2,434</u>	<u>\$ 1,003</u>	<u>\$ 85</u>	<u>\$ 80</u>	<u>\$ 790</u>	<u>\$ 160</u>

(continued)



**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

		Capital Projects						
I-70 Cap-		Pen West	Pen West	Jeffrey Place	Italian Village	Crosswoods		
S.High TIF	Morse Rd TIF	East TIF	West TIF	TIF	TIF	TIF	TIF	
<b>REVENUES</b>								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	82	453	135	12	78	790	152	152
<b>Total revenues</b>	82	453	135	12	78	790	152	152
<b>EXPENDITURES</b>								
Current:								
General government	1	7	2	-	2	11	2	2
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	76	779	150	150
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	1	7	2	-	78	790	152	152
<b>Excess(deficiency) of revenues over expenditures</b>	81	446	133	12	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	-	-	-	-
<b>Net change in fund balance</b>	81	446	133	12	-	-	-	-
<b>Fund balances—beginning of year</b>	280	1,533	735	58	-	-	-	-
<b>Fund balances—end of year</b>	\$ 361	\$ 1,979	\$ 868	\$ 70	\$ -	\$ -	\$ -	\$ -

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

**Capital Projects**

	West Edge I TIF	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	Preserve TIF	Dublin- Granville S TIF
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 145	\$ 139	\$ 186	\$ -	\$ 6	\$ 2,454	\$ 1,025	\$ 7
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	55	35	75	175	550	815	700	3
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 200</u>	<u>\$ 174</u>	<u>\$ 261</u>	<u>\$ 175</u>	<u>\$ 556</u>	<u>\$ 3,269</u>	<u>\$ 1,725</u>	<u>\$ 10</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Governments	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-
Deferred revenue and other	55	35	75	175	550	815	700	3
Accrued wages and benefits	-	-	-	-	-	-	-	-
Notes payable—Note G	-	-	-	-	-	-	2,100	-
<b>Total liabilities</b>	<u>\$ 55</u>	<u>\$ 35</u>	<u>\$ 75</u>	<u>\$ 175</u>	<u>\$ 550</u>	<u>\$ 815</u>	<u>\$ 2,800</u>	<u>\$ 3</u>
<b>FUND BALANCES</b>								
Restricted	145	139	186	-	6	2,454	-	7
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(1,075)	-
<b>Total fund balances</b>	<u>\$ 145</u>	<u>\$ 139</u>	<u>\$ 186</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 2,454</u>	<u>\$ (1,075)</u>	<u>\$ 7</u>
<b>Total liabilities and fund balances</b>	<u>\$ 200</u>	<u>\$ 174</u>	<u>\$ 261</u>	<u>\$ 175</u>	<u>\$ 556</u>	<u>\$ 3,269</u>	<u>\$ 1,725</u>	<u>\$ 10</u>

(continued)

**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Capital Projects									
	West Edge I TIF	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	Preserve TIF	Dublin- Granville S TIF		
<b>REVENUES</b>										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	52	32	66	168	524	806	680	1	1	1
<b>Total revenues</b>	52	32	66	168	524	806	680	1	1	1
<b>EXPENDITURES</b>										
Current:										
General government	1	-	4	-	7	10	8	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	168	420	-	1,747	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	97	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	1	-	4	168	524	10	1,755	-	-	-
<b>Excess(deficiency) of revenues over expenditures</b>	51	32	62	-	-	796	(1,075)	1	1	1
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	-	-	-	-	-	-
<b>Net change in fund balance</b>	51	32	62	-	-	796	(1,075)	1	1	1
<b>Fund balances—beginning of year</b>	94	107	124	-	6	1,658	-	-	-	6
<b>Fund balances—end of year</b>	\$ 145	\$ 139	\$ 186	\$ -	\$ 6	\$ 2,454	\$ (1,075)	\$ -	\$ (1,075)	\$ -

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2011  
 (amounts expressed in thousands)

	Dublin-Granville N TIF	Albany		Upper Albany		Hamilton		New Albany		Rickenbacker		Total	
		Crossing TIF		West TIF	College TIF	W-Central	College TIF	West TIF	Capital Projects	Nonmajor	Governmental	Funds	Total
<b>ASSETS</b>													
Cash and cash equivalents:													
Cash and investments with treasurer	\$ 495	\$ 1,126	\$ 2,115	\$ 62	\$ 253	\$ 202	\$ 250,799	\$ 322,484					
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	613					
Cash and investments with trustee	-	-	-	-	-	-	-	8,845					
Receivables (net of allowances for uncollectibles)	145	400	575	-	100	450	8,345	37,226					
Due from other:													
Governments	-	-	-	-	-	-	4,797	32,090					
Funds	-	-	-	-	-	-	390	1,072					
<b>Total assets</b>	<u>\$ 640</u>	<u>\$ 1,526</u>	<u>\$ 2,690</u>	<u>\$ 62</u>	<u>\$ 353</u>	<u>\$ 652</u>	<u>\$ 264,331</u>	<u>\$ 402,330</u>					
<b>LIABILITIES</b>													
Accounts payable	-	-	-	-	-	-	11,075	24,215					
Due to other:													
Governments	-	-	-	-	-	-	-	-					
Due to other funds	-	22	-	-	-	-	3,266	7,922					
Interfund payables	-	-	-	-	-	-	-	5,304					
Deferred revenue and other	145	400	575	-	100	450	6,823	42,946					
Accrued wages and benefits	-	-	-	-	-	-	-	2,803					
Notes payable—Note G	-	-	-	-	-	-	2,100	2,100					
<b>Total liabilities</b>	<u>145</u>	<u>422</u>	<u>575</u>	<u>-</u>	<u>100</u>	<u>450</u>	<u>23,264</u>	<u>85,290</u>					
<b>FUND BALANCES</b>													
Restricted	495	1,104	2,115	62	253	202	242,390	304,850					
Committed	-	-	-	-	-	-	-	18,867					
Unassigned	-	-	-	-	-	-	(1,323)	(6,677)					
<b>Total fund balances</b>	<u>495</u>	<u>1,104</u>	<u>2,115</u>	<u>62</u>	<u>253</u>	<u>202</u>	<u>241,067</u>	<u>317,040</u>					
<b>Total liabilities and fund balances</b>	<u>\$ 640</u>	<u>\$ 1,526</u>	<u>\$ 2,690</u>	<u>\$ 62</u>	<u>\$ 353</u>	<u>\$ 652</u>	<u>\$ 264,331</u>	<u>\$ 402,330</u>					

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Dublin-Granville N TIF	Albany		Upper Albany		Hamilton Central		New Albany W-Central		Rickenbacker West TIF		Total Nonmajor Capital Projects		Total Nonmajor Governmental Funds
		Crossing TIF	West TIF	West TIF	College TIF	College TIF	College TIF	College TIF	College TIF	College TIF	College TIF	College TIF	College TIF	
<b>REVENUES</b>														
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-	23,417	-	185,680
Investment income	-	-	-	-	-	-	-	-	-	-	-	554	-	873
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	19,007
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	34,344
Charges for services	-	-	-	-	-	-	-	-	-	-	-	408	-	29,094
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	6,511
Miscellaneous	140	365	561	561	256	802	802	256	256	256	12,598	12,598	58,946	
<b>Total revenues</b>	140	365	561	561	256	802	802	256	256	256	36,977	36,977	334,478	
<b>EXPENDITURES</b>														
Current:														
General government	2	5	7	7	3	9	9	3	3	3	724	724	19,673	
Public service	-	-	-	-	-	-	-	-	-	-	143	143	54,347	
Public safety	-	-	-	-	-	-	-	-	-	-	3	3	10,192	
Development	-	-	-	-	-	591	591	-	-	-	4,273	4,273	86,990	
Health	-	-	-	-	-	-	-	-	-	-	-	-	42,762	
Recreation and parks	-	-	-	-	-	-	-	-	-	-	36	36	123,701	
Capital outlay	-	84	-	-	-	-	-	-	-	-	161,186	161,186	171,985	
Debt service:														
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	1,533	1,533	3,178	
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-	2,241	
<b>Total expenditures</b>	2	89	7	7	3	600	600	3	3	3	167,898	167,898	515,069	
<b>Excess(deficiency) of revenues over expenditures</b>	138	276	554	554	253	202	202	253	253	253	(130,921)	(130,921)	(180,591)	
<b>OTHER FINANCING SOURCES (USES)</b>														
Transfers in	-	-	-	-	-	-	-	-	-	-	8,612	8,612	54,703	
Transfers out	-	-	-	-	-	-	-	-	-	-	(5,768)	(5,768)	(11,231)	
Issuance of debt	-	-	-	-	-	-	-	-	-	-	153,455	153,455	168,455	
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	19,795	19,795	19,795	
<b>Total other financing sources (uses)</b>	-	-	-	-	-	-	-	-	-	-	176,094	176,094	231,722	
<b>Net change in fund balance</b>	138	276	554	554	253	202	202	253	253	253	45,173	45,173	51,131	
<b>Fund balances—beginning of year</b>	357	828	1,561	1,561	62	62	62	62	62	62	195,894	195,894	265,909	
<b>Fund balances—end of year</b>	495	1,104	2,115	2,115	62	62	62	62	62	62	241,067	241,067	317,040	

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HOME Program**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Grants and subsidies	\$ 7,017,000	\$ 11,017,000	\$ 2,947,188	\$ (8,069,812)
Miscellaneous	983,000	983,000	983,389	389
Total revenues	<u>8,000,000</u>	<u>12,000,000</u>	<u>3,930,577</u>	<u>(8,069,423)</u>
<b>Expenditures</b>				
Current				
Development				
Housing				
Personal services	-	540,511	400,044	140,467
Contractual services	29,703	584,959	584,959	-
Other	189,046	4,519,035	4,519,035	-
Total housing	<u>218,749</u>	<u>5,644,505</u>	<u>5,504,038</u>	<u>140,467</u>
Total development	<u>218,749</u>	<u>5,644,505</u>	<u>5,504,038</u>	<u>140,467</u>
Total expenditures	<u>218,749</u>	<u>5,644,505</u>	<u>5,504,038</u>	<u>140,467</u>
Excess (deficiency) of revenues over expenditures	7,781,251	6,355,495	(1,573,461)	(7,928,956)
<b>Other financing sources (uses)</b>	-	-	-	-
Net change in fund balances	7,781,251	6,355,495	(1,573,461)	(7,928,956)
<b>Fund balance (deficit) at beginning of year</b>	(5,778,772)	(5,778,772)	(5,778,772)	-
<b>Lapsed encumbrances</b>	33,067	33,067	33,067	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 2,035,546</u>	<u>\$ 609,790</u>	<u>\$ (7,319,166)</u>	<u>\$ (7,928,956)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HOPE Program**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
<b>Other financing sources (uses)</b>	-	-	-	-
Net change in fund balances	-	-	-	-
<b>Fund balance at beginning of year</b>	17,580	17,580	17,580	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	\$ <u>17,580</u>	\$ <u>17,580</u>	\$ <u>17,580</u>	\$ <u>-</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HUD Section 108 Loans**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Miscellaneous	\$ 3,200,000	\$ 3,200,000	\$ 110,937	\$ (3,089,063)
Total revenues	<u>3,200,000</u>	<u>3,200,000</u>	<u>110,937</u>	<u>(3,089,063)</u>
 <b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	3,200,000	3,200,000	110,937	(3,089,063)
 <b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net change in fund balances	3,200,000	3,200,000	110,937	(3,089,063)
<b>Fund balance (deficit) at beginning of year</b>	(1,814,713)	(1,814,713)	(1,814,713)	-
<b>Lapsed encumbrances</b>	1,410	1,410	1,410	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 1,386,697</u>	<u>\$ 1,386,697</u>	<u>\$ (1,702,366)</u>	<u>\$ (3,089,063)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Land Management**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 600,000	\$ 600,000	\$ 152,137	\$ (447,863)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>152,137</u>	<u>(447,863)</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Materials and supplies	-	16,000	13,394	2,606
Contractual services	-	258,000	232,163	25,837
Other	-	1,000	1,000	-
Total development director	<u>-</u>	<u>275,000</u>	<u>246,557</u>	<u>28,443</u>
Total development	<u>-</u>	<u>275,000</u>	<u>246,557</u>	<u>28,443</u>
Total expenditures	<u>-</u>	<u>275,000</u>	<u>246,557</u>	<u>28,443</u>
Excess (deficiency) of revenues over expenditures	600,000	325,000	(94,420)	(419,420)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	600,000	325,000	(94,420)	(419,420)
<b>Fund balance at beginning of year</b>	388,867	388,867	388,867	-
<b>Lapsed encumbrances</b>	18,774	18,774	18,774	-
<b>Fund balance at end of year</b>	<u>\$ 1,007,641</u>	<u>\$ 732,641</u>	<u>\$ 313,221</u>	<u>\$ (419,420)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Law Enforcement**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Fines and forfeitures	\$ 2,620,000	\$ 2,620,000	\$ 1,513,554	\$ (1,106,446)
Investment earnings	22,000	22,000	22,893	893
Miscellaneous	358,000	358,000	358,796	796
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>1,895,243</u>	<u>(1,104,757)</u>
<b>Expenditures</b>				
Current				
Public safety				
Police				
Materials and supplies	-	1,379,480	1,032,656	346,824
Contractual services	-	755,417	587,208	168,209
Other	-	15,863	10,291	5,572
Capital outlay	-	745,418	461,876	283,542
Total police	<u>-</u>	<u>2,896,178</u>	<u>2,092,031</u>	<u>804,147</u>
Total public safety	<u>-</u>	<u>2,896,178</u>	<u>2,092,031</u>	<u>804,147</u>
Total expenditures	<u>-</u>	<u>2,896,178</u>	<u>2,092,031</u>	<u>804,147</u>
Excess (deficiency) of revenues over expenditures	3,000,000	103,822	(196,788)	(300,610)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,000,000	103,822	(196,788)	(300,610)
<b>Fund balance at beginning of year</b>	2,052,808	2,052,808	2,052,808	-
<b>Lapsed encumbrances</b>	47,507	47,507	47,507	-
<b>Fund balance at end of year</b>	<u>\$ 5,100,315</u>	<u>\$ 2,204,137</u>	<u>\$ 1,903,527</u>	<u>\$ (300,610)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Grants and subsidies	\$ 54,572,000	\$ 60,755,201	\$ 37,511,305	\$ (23,243,896)
Investment earnings	-	-	113	113
Miscellaneous	428,000	428,000	428,867	867
Total revenues	<u>55,000,000</u>	<u>61,183,201</u>	<u>37,940,285</u>	<u>(23,242,916)</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Personal services	331,481	450,802	450,802	-
Materials and supplies	-	70,044	-	70,044
Contractual services	-	830,320	160,861	669,459
Total city attorney	<u>331,481</u>	<u>1,351,166</u>	<u>611,663</u>	<u>739,503</u>
Mayor				
Personal services	-	209,239	183,998	25,241
Materials and supplies	3,763	3,763	3,763	-
Contractual services	47,792	47,792	47,792	-
Total mayor	<u>51,555</u>	<u>260,794</u>	<u>235,553</u>	<u>25,241</u>
Municipal court judges				
Personal services	-	224,352	216,846	7,506
Materials and supplies	5,890	500	500	-
Contractual services	-	485,320	485,051	269
Other	-	37,419	35,864	1,555
Total municipal court judges	<u>5,890</u>	<u>747,591</u>	<u>738,261</u>	<u>9,330</u>
Fleet				
Contractual services	-	4,500	4,500	-
Capital outlay	1,375,292	1,457,875	1,457,875	-
Total fleet	<u>1,375,292</u>	<u>1,462,375</u>	<u>1,462,375</u>	<u>-</u>
Finance				
Personal services	130,612	304,948	304,948	-
Contractual services	12,001	27,001	27,001	-
Capital outlay	2,247,053	3,332,053	3,332,053	-
Total finance	<u>2,389,666</u>	<u>3,664,002</u>	<u>3,664,002</u>	<u>-</u>
Total general government	<u>4,153,884</u>	<u>7,485,928</u>	<u>6,711,854</u>	<u>774,074</u>
Public service				
Refuse collection				
Personal services	20,349	88,895	88,895	-
Contractual services	480	7,636	7,636	-
Other	-	3,160	3,160	-
Capital outlay	-	100,000	100,000	-
Total refuse collection	<u>20,829</u>	<u>199,691</u>	<u>199,691</u>	<u>-</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-8 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Transportation planning and operations				
Personal services	\$ 318,538	\$ 830,892	\$ 830,892	\$ -
Materials and supplies	-	16,000	16,000	-
Contractual services	140,952	239,134	239,134	-
Capital outlay	-	545,025	545,025	-
Total transportation planning and operations	<u>459,490</u>	<u>1,631,051</u>	<u>1,631,051</u>	<u>-</u>
Total public service	<u>480,319</u>	<u>1,830,742</u>	<u>1,830,742</u>	<u>-</u>
Public safety				
Police				
Personal services	3,648,430	4,016,563	4,016,563	-
Materials and supplies	110,905	575,326	575,326	-
Contractual services	737,015	477,926	477,926	-
Capital outlay	-	40,452	28,025	12,427
Total police	<u>4,496,350</u>	<u>5,110,267</u>	<u>5,097,840</u>	<u>12,427</u>
Fire				
Materials and supplies	2,098	4,598	4,598	-
Capital outlay	-	812,639	754,797	57,842
Total fire	<u>2,098</u>	<u>817,237</u>	<u>759,395</u>	<u>57,842</u>
Support services				
Contractual services	-	841,561	-	841,561
Total support services	<u>-</u>	<u>841,561</u>	<u>-</u>	<u>841,561</u>
Total public safety	<u>4,498,448</u>	<u>6,769,065</u>	<u>5,857,235</u>	<u>911,830</u>
Development				
Development director				
Personal services	489,213	375,788	375,788	-
Materials and supplies	1,839	1,838	1,838	-
Contractual services	855,413	1,462,586	1,462,586	-
Other	-	18,827	18,827	-
Capital Outlay	77,750	104,345	104,345	-
Total development director	<u>1,424,215</u>	<u>1,963,384</u>	<u>1,963,384</u>	<u>-</u>
Economic development				
Personal services	28,768	-	-	-
Contractual services	1,941,468	3,000,000	3,000,000	-
Other	-	98,873	98,873	-
Total economic development	<u>1,970,236</u>	<u>3,098,873</u>	<u>3,098,873</u>	<u>-</u>
Building services				
Personal services	-	242,217	104,142	138,075
Total building services	<u>-</u>	<u>242,217</u>	<u>104,142</u>	<u>138,075</u>
Housing				
Personal services	-	1,009,135	717,378	291,757
Materials and supplies	1,738	1,294	1,294	-
Contractual services	1,077,074	1,021,832	1,021,832	-
Other	5,780,469	9,758,491	9,758,491	-
Total housing	<u>6,859,281</u>	<u>11,790,752</u>	<u>11,498,995</u>	<u>291,757</u>
Total development	<u>10,253,732</u>	<u>17,095,226</u>	<u>16,665,394</u>	<u>429,832</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-8 (continued)

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>		
			<b>Amounts</b>	<b>Positive</b>
				<b>(Negative)</b>
Health				
Health				
Personal services	\$ 167	\$ 19,767	\$ 19,767	\$ -
Materials and supplies	-	32,750	-	32,750
Contractual services	111,617	862,122	862,122	-
Total health	111,784	914,639	881,889	32,750
Total health	111,784	914,639	881,889	32,750
Total expenditures	19,498,167	34,095,600	31,947,114	2,148,486
Excess of revenues over expenditures	35,501,833	27,087,601	5,993,171	(21,094,430)
<b>Other financing sources (uses)</b>				
Operating transfers in	-	816,799	816,799	-
Operating transfers out	(12,943)	(239,571)	(239,571)	-
Total other financing sources (uses)	(12,943)	577,228	577,228	-
Net change in fund balances	35,488,890	27,664,829	6,570,399	(21,094,430)
<b>Fund balance (deficit) at beginning of year</b>	(48,407,835)	(48,407,835)	(48,407,835)	-
<b>Lapsed encumbrances</b>	9,011,698	9,011,698	9,011,698	-
<b>Fund balance (deficit) at end of year</b>	\$ (3,907,247)	\$ (11,731,308)	\$ (32,825,738)	\$ (21,094,430)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Area Commissions**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 2,000	\$ 2,000	\$ 2,084	\$ 84
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>2,084</u>	<u>84</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	22,000	20,000	2,000
Total administration	<u>-</u>	<u>22,000</u>	<u>20,000</u>	<u>2,000</u>
Total development	<u>-</u>	<u>22,000</u>	<u>20,000</u>	<u>2,000</u>
Total expenditures	<u>-</u>	<u>22,000</u>	<u>20,000</u>	<u>2,000</u>
Excess (deficiency) of revenues over expenditures	2,000	(20,000)	(17,916)	2,084
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>28,000</u>	<u>28,000</u>	<u>21,000</u>	<u>(7,000)</u>
Net change in fund balances	30,000	8,000	3,084	(4,916)
Fund balance at beginning of year	26,617	26,617	26,617	-
Lapsed encumbrances	2,000	2,000	2,000	-
Fund balance at end of year	<u>\$ 58,617</u>	<u>\$ 36,617</u>	<u>\$ 31,701</u>	<u>\$ (4,916)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Purpose**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
<b>Revenues</b>				
Licenses and permits	\$ 1,000	\$ 1,000	\$ 1,750	\$ 750
Fines and forfeitures	32,000	32,000	32,969	969
Charges for services	300,000	300,000	127,159	(172,841)
Miscellaneous	667,000	667,000	219,008	(447,992)
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>380,886</u>	<u>(619,114)</u>
<b>Expenditures</b>				
<b>Current</b>				
General government				
City attorney				
Personal services	-	85,000	80,873	4,127
Contractual services	-	10,000	5,000	5,000
Total city attorney	<u>-</u>	<u>95,000</u>	<u>85,873</u>	<u>9,127</u>
Mayor				
Materials and supplies	-	5,600	5,600	-
Contractual services	-	20,519	20,514	5
Total mayor	<u>-</u>	<u>26,119</u>	<u>26,114</u>	<u>5</u>
Total general government	<u>-</u>	<u>121,119</u>	<u>111,987</u>	<u>9,132</u>
Health				
Health				
Materials and supplies	-	12,000	-	12,000
Total health	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>12,000</u>
Total health	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>12,000</u>
Public safety				
Police				
Materials and supplies	-	8,128	3,000	5,128
Contractual services	-	67,930	62,153	5,777
Total police	<u>-</u>	<u>76,058</u>	<u>65,153</u>	<u>10,905</u>
Fire				
Materials and supplies	-	22,000	10,000	12,000
Contractual services	-	26,000	23,391	2,609
Total fire	<u>-</u>	<u>48,000</u>	<u>33,391</u>	<u>14,609</u>
Total public safety	<u>-</u>	<u>124,058</u>	<u>98,544</u>	<u>25,514</u>
Utilities				
Water				
Materials and supplies	-	20,000	49	19,951
Contractual services	-	11,637	3,360	8,277
Total water	<u>-</u>	<u>31,637</u>	<u>3,409</u>	<u>28,228</u>
Total utilities	<u>-</u>	<u>31,637</u>	<u>3,409</u>	<u>28,228</u>
Recreation and parks				
Recreation and parks				
Personal services	-	22,114	16,174	5,940
Materials and supplies	-	71,530	24,969	46,561
Contractual services	-	179,216	61,629	117,587
Capital outlay	-	199,059	91,465	107,594
Total recreation and parks	<u>-</u>	<u>471,919</u>	<u>194,237</u>	<u>277,682</u>
Total recreation and parks	<u>-</u>	<u>471,919</u>	<u>194,237</u>	<u>277,682</u>
Total expenditures	<u>-</u>	<u>760,733</u>	<u>408,177</u>	<u>352,556</u>
Excess (deficiency) of revenues over expenditures	1,000,000	239,267	(27,291)	(266,558)
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(25,823)	(25,823)	-
Total other financing sources (uses)	<u>-</u>	<u>(25,823)</u>	<u>(25,823)</u>	<u>-</u>
Net change in fund balances	1,000,000	213,444	(53,114)	(266,558)
<b>Fund balance at beginning of year</b>	1,357,418	1,357,418	1,357,418	-
<b>Lapsed encumbrances</b>	76,364	76,364	76,364	-
<b>Fund balance at end of year</b>	<u>\$ 2,433,782</u>	<u>\$ 1,647,226</u>	<u>\$ 1,380,668</u>	<u>\$ (266,558)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Mayor's Education Charitable Trust**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Investment earnings	\$ 60,000	\$ 60,000	\$ 532	\$ (59,468)
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>532</u>	<u>(59,468)</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	216	-	216
Materials and supplies	-	7,284	-	7,284
Contractual services	-	11,110	-	11,110
Total recreation and parks	<u>-</u>	<u>18,610</u>	<u>-</u>	<u>18,610</u>
Total recreation and parks	<u>-</u>	<u>18,610</u>	<u>-</u>	<u>18,610</u>
Total expenditures	<u>-</u>	<u>18,610</u>	<u>-</u>	<u>18,610</u>
Excess of revenues over expenditures	60,000	41,390	532	(40,858)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	60,000	41,390	532	(40,858)
<b>Fund balance at beginning of year</b>	76,023	76,023	76,023	-
<b>Lapsed encumbrances</b>	2,303	2,303	2,303	-
<b>Fund balance at end of year</b>	<u>\$ 138,326</u>	<u>\$ 119,716</u>	<u>\$ 78,858</u>	<u>\$ (40,858)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Drivers Alcohol Treatment**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Fines and forfeitures	\$ 300,000	\$ 300,000	\$ 213,718	\$ (86,282)
Shared revenues	200,000	200,000	188,766	(11,234)
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>402,484</u>	<u>(97,516)</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Contractual services	-	725,000	700,160	24,840
Total municipal court judges	-	<u>725,000</u>	<u>700,160</u>	<u>24,840</u>
Total general government	-	<u>725,000</u>	<u>700,160</u>	<u>24,840</u>
Public safety				
Police				
Materials and supplies	-	3,000	1,499	1,501
Contractual services	-	9,300	7,479	1,821
Capital outlay	-	10,000	2,899	7,101
Total police	-	<u>22,300</u>	<u>11,877</u>	<u>10,423</u>
Total public safety	-	<u>22,300</u>	<u>11,877</u>	<u>10,423</u>
Total expenditures	-	<u>747,300</u>	<u>712,037</u>	<u>35,263</u>
Excess (deficiency) of revenues over expenditures	500,000	(247,300)	(309,553)	(62,253)
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(200,000)	(200,000)	-
Net change in fund balances	500,000	(447,300)	(509,553)	(62,253)
<b>Fund balance at beginning of year</b>	1,193,853	1,193,853	1,193,853	-
<b>Lapsed encumbrances</b>	8,812	8,812	8,812	-
<b>Fund balance at end of year</b>	<u>\$ 1,702,665</u>	<u>\$ 755,365</u>	<u>\$ 693,112</u>	<u>\$ (62,253)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Special Projects**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-13

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget- Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Fines and forfeitures	\$ 1,696,000	\$ 1,696,000	\$ 1,083,236	\$ 612,764
Charges for services	32,000	32,000	32,483	(483)
Shared revenues	228,000	228,000	228,501	(501)
Miscellaneous	344,000	344,000	344,136	(136)
Total revenues	2,300,000	2,300,000	1,688,356	611,644
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Personal services	1,326,618	1,993,134	1,875,341	117,793
Materials and supplies	46,200	52,600	33,046	19,554
Contractual services	451,600	641,359	484,510	156,849
Total municipal court judges	1,824,418	2,687,093	2,392,897	294,196
Total general government	1,824,418	2,687,093	2,392,897	294,196
Total expenditures	1,824,418	2,687,093	2,392,897	294,196
Excess (deficiency) of revenues over expenditures	475,582	(387,093)	(704,541)	(317,448)
<b>Other financing sources (uses)</b>				
Operating transfers in	200,000	200,000	200,000	-
Total other financing sources (uses)	200,000	200,000	200,000	-
Net change in fund balances	675,582	(187,093)	(504,541)	(317,448)
<b>Fund balance at beginning of year</b>	1,330,537	1,330,537	1,330,537	-
<b>Lapsed encumbrances</b>	35,314	35,314	35,314	-
<b>Fund balance at end of year</b>	\$ 2,041,433	\$ 1,178,758	\$ 861,310	\$ (317,448)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Clerk**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 2,800,000	\$ 2,800,000	\$ 2,189,436	\$ (610,564)
Shared revenue	200,000	200,000	204,803	4,803
Miscellaneous	-	-	7	7
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>2,394,246</u>	<u>(605,754)</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Personal services	237,600	524,589	439,522	85,067
Materials and supplies	285,300	366,100	356,468	9,632
Contractual services	194,165	680,628	623,324	57,304
Total municipal court judges	<u>717,065</u>	<u>1,571,317</u>	<u>1,419,314</u>	<u>152,003</u>
Municipal court clerk				
Personal services	833,690	763,343	467,620	295,723
Materials and supplies	47,400	47,400	38,166	9,234
Contractual services	481,121	541,400	534,790	6,610
Capital outlay	-	10,067	10,067	-
Total municipal court clerk	<u>1,362,211</u>	<u>1,362,210</u>	<u>1,050,643</u>	<u>311,567</u>
Total general government	<u>2,079,276</u>	<u>2,933,527</u>	<u>2,469,957</u>	<u>463,570</u>
Total expenditures	<u>2,079,276</u>	<u>2,933,527</u>	<u>2,469,957</u>	<u>463,570</u>
Excess (deficiency) of revenues over expenditures	920,724	66,473	(75,711)	(142,184)
<b>Other financing sources (uses)</b>				
Operating transfers in	200,000	200,000	197,995	(2,005)
Operating transfers out	(335,200)	(349,706)	(349,706)	-
Total other financing sources (uses)	<u>(135,200)</u>	<u>(149,706)</u>	<u>(151,711)</u>	<u>(2,005)</u>
Net change in fund balances	785,524	(83,233)	(227,422)	(144,189)
<b>Fund balance at beginning of year</b>	2,373,002	2,373,002	2,373,002	-
<b>Lapsed encumbrances</b>	227,912	227,912	227,912	-
<b>Fund balance at end of year</b>	<u>\$ 3,386,438</u>	<u>\$ 2,517,681</u>	<u>\$ 2,373,492</u>	<u>\$ (144,189)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Community Relations**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 30,000	\$ 30,000	\$ 7,450	\$ (22,550)
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>7,450</u>	<u>(22,550)</u>
<b>Expenditures</b>				
Current				
General government				
Community relations				
Materials and supplies	-	2,576	-	2,576
Contractual services	-	19,303	7,303	12,000
Total community relations	<u>-</u>	<u>21,879</u>	<u>7,303</u>	<u>14,576</u>
Total general government	<u>-</u>	<u>21,879</u>	<u>7,303</u>	<u>14,576</u>
Total expenditures	<u>-</u>	<u>21,879</u>	<u>7,303</u>	<u>14,576</u>
Excess of revenues over expenditures	30,000	8,121	147	(7,974)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	30,000	8,121	147	(7,974)
<b>Fund balance at beginning of year</b>	17,007	17,007	17,007	-
<b>Lapsed encumbrances</b>	4,805	4,805	4,805	-
<b>Fund balance at end of year</b>	<u>\$ 51,812</u>	<u>\$ 29,933</u>	<u>\$ 21,959</u>	<u>\$ (7,974)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Housing/Business Tax Incentives**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Licenses and permits	\$ 174,750	\$ 174,750	\$ 99,250	\$ (75,500)
Charges for services	250	250	250	-
Total revenues	<u>175,000</u>	<u>175,000</u>	<u>99,500</u>	<u>(75,500)</u>
<b>Expenditures</b>				
Current				
Development				
Economic development				
Personal services	-	105,000	90,012	14,988
Materials and supplies	-	2,500	-	2,500
Contractual services	-	2,500	-	2,500
Total economic development	<u>-</u>	<u>110,000</u>	<u>90,012</u>	<u>19,988</u>
Total development	<u>-</u>	<u>110,000</u>	<u>90,012</u>	<u>19,988</u>
Total expenditures	<u>-</u>	<u>110,000</u>	<u>90,012</u>	<u>19,988</u>
Excess of revenues over expenditures	175,000	65,000	9,488	(55,512)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	175,000	65,000	9,488	(55,512)
<b>Fund balance at beginning of year</b>	212,308	212,308	212,308	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 387,308</u>	<u>\$ 277,308</u>	<u>\$ 221,796</u>	<u>\$ (55,512)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hester Dysart Paramedic Education**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$ 1,465	\$ 1,465	\$ 918	\$ (547)
Total revenues	<u>1,465</u>	<u>1,465</u>	<u>918</u>	<u>(547)</u>
<b>Expenditures</b>				
Current				
Public safety				
Fire				
Contractual services	-	20,000	4,898	15,102
Total fire	-	20,000	4,898	15,102
Total public safety	-	20,000	4,898	15,102
Total expenditures	-	20,000	4,898	15,102
Excess (deficiency) of revenues over expenditures	1,465	(18,535)	(3,980)	14,555
<b>Other financing sources (uses)</b>	-	-	-	-
Net change in fund balances	1,465	(18,535)	(3,980)	14,555
<b>Fund balance at beginning of year</b>	134,913	134,913	134,913	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 136,378</u>	<u>\$ 116,378</u>	<u>\$ 130,933</u>	<u>\$ 14,555</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hotel-Motel Tax**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 8,100,000	\$ 8,550,000	\$ 8,926,180	\$ 376,180
Total revenues	<u>8,100,000</u>	<u>8,550,000</u>	<u>8,926,180</u>	<u>376,180</u>
<b>Expenditures</b>				
Current				
General government				
City council				
Contractual services	<u>8,100,000</u>	<u>8,525,322</u>	<u>8,525,322</u>	<u>-</u>
Total city council	<u>8,100,000</u>	<u>8,525,322</u>	<u>8,525,322</u>	<u>-</u>
Total general government	<u>8,100,000</u>	<u>8,525,322</u>	<u>8,525,322</u>	<u>-</u>
Total expenditures	<u>8,100,000</u>	<u>8,525,322</u>	<u>8,525,322</u>	<u>-</u>
Excess of revenues over expenditures	-	24,678	400,858	376,180
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(251,133)</u>	<u>(251,133)</u>	<u>-</u>
Net change in fund balances	-	(226,455)	149,725	376,180
<b>Fund balance at beginning of year</b>	158,290	158,290	158,290	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 158,290</u>	<u>\$ (68,165)</u>	<u>\$ 308,015</u>	<u>\$ 376,180</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Emergency Human Services**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 1,135,000	\$ 1,135,000	\$ 1,220,821	\$ 85,821
Total revenues	<u>1,135,000</u>	<u>1,135,000</u>	<u>1,220,821</u>	<u>85,821</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	902,000	1,064,600	1,058,063	6,537
Total development director	<u>902,000</u>	<u>1,064,600</u>	<u>1,058,063</u>	<u>6,537</u>
Total development	<u>902,000</u>	<u>1,064,600</u>	<u>1,058,063</u>	<u>6,537</u>
Total expenditures	<u>902,000</u>	<u>1,064,600</u>	<u>1,058,063</u>	<u>6,537</u>
Excess of revenues over expenditures	233,000	70,400	162,758	92,358
<b>Other financing sources (uses)</b>	-	-	-	-
Net change in fund balances	233,000	70,400	162,758	92,358
<b>Fund balance at beginning of year</b>	138,813	138,813	138,813	-
<b>Lapsed encumbrances</b>	18,421	18,421	18,421	-
<b>Fund balance at end of year</b>	\$ <u><u>390,234</u></u>	\$ <u><u>227,634</u></u>	\$ <u><u>319,992</u></u>	\$ <u><u>92,358</u></u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Leisure Assistance For Youth**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$ -	\$ -	\$ 278	\$ 278
Miscellaneous	60,000	60,000	57,879	(2,121)
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>58,157</u>	<u>(1,843)</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	1,000	-	1,000
Contractual services	-	66,147	58,796	7,351
Total recreation and parks	<u>-</u>	<u>67,147</u>	<u>58,796</u>	<u>8,351</u>
Total recreation and parks	<u>-</u>	<u>67,147</u>	<u>58,796</u>	<u>8,351</u>
Total expenditures	<u>-</u>	<u>67,147</u>	<u>58,796</u>	<u>8,351</u>
Excess (deficiency) of revenues over expenditures	60,000	(7,147)	(639)	6,508
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	60,000	(7,147)	(639)	6,508
<b>Fund balance at beginning of year</b>	591,599	591,599	591,599	-
<b>Lapsed encumbrances</b>	500	500	500	-
<b>Fund balance at end of year</b>	<u>\$ 652,099</u>	<u>\$ 584,952</u>	<u>\$ 591,460</u>	<u>\$ 6,508</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Tree Replacement**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 40,000	\$ 40,000	\$ 2,200	\$ (37,800)
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>2,200</u>	<u>(37,800)</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	8,849	5,000	3,849
Other	-	500	-	500
Total recreation and parks	<u>-</u>	<u>9,349</u>	<u>5,000</u>	<u>4,349</u>
Total recreation and parks	<u>-</u>	<u>9,349</u>	<u>5,000</u>	<u>4,349</u>
Total expenditures	<u>-</u>	<u>9,349</u>	<u>5,000</u>	<u>4,349</u>
Excess (deficiency) of revenues over expenditures	40,000	30,651	(2,800)	(33,451)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,000	30,651	(2,800)	(33,451)
<b>Fund balance at beginning of year</b>	5,955	5,955	5,955	-
<b>Lapsed encumbrances</b>	11,680	11,680	11,680	-
<b>Fund balance at end of year</b>	<u>\$ 57,635</u>	<u>\$ 48,286</u>	<u>\$ 14,835</u>	<u>\$ (33,451)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Gatrell Arts and Vocational Rehabilitation**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 10,000	\$ 10,000	\$ 133	\$ (9,867)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>133</u>	<u>(9,867)</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	10,000	10,000	133	(9,867)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	10,000	133	(9,867)
<b>Fund balance at beginning of year</b>	27,263	27,263	27,263	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 37,263</u>	<u>\$ 37,263</u>	<u>\$ 27,396</u>	<u>\$ (9,867)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Housing**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Miscellaneous	\$ 1,160,000	\$ 1,160,000	\$ 1,248,971	\$ 88,971
Total revenues	<u>1,160,000</u>	<u>1,160,000</u>	<u>1,248,971</u>	<u>88,971</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	1,248,971	1,248,971	-
Total development director	-	<u>1,248,971</u>	<u>1,248,971</u>	-
Total development	-	<u>1,248,971</u>	<u>1,248,971</u>	-
Total expenditures	-	<u>1,248,971</u>	<u>1,248,971</u>	-
Excess (deficiency) of revenues over expenditures	1,160,000	(88,971)	-	88,971
<b>Other financing sources (uses)</b>	-	-	-	-
Net change in fund balances	1,160,000	(88,971)	-	88,971
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 1,160,000</u>	<u>\$ (88,971)</u>	<u>\$ -</u>	<u>\$ 88,971</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Neighborhood Economic Development**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 225,000	\$ 225,000	\$ 151,748	\$ (73,252)
Total revenues	<u>225,000</u>	<u>225,000</u>	<u>151,748</u>	<u>(73,252)</u>
<b>Expenditures</b>				
Current				
Development				
Economic development				
Personal services	-	126,230	125,262	968
Materials and supplies	-	2,000	-	2,000
Contractual services	-	5,000	425	4,575
Total economic development	<u>-</u>	<u>133,230</u>	<u>125,687</u>	<u>7,543</u>
Total development	<u>-</u>	<u>133,230</u>	<u>125,687</u>	<u>7,543</u>
Total expenditures	<u>-</u>	<u>133,230</u>	<u>125,687</u>	<u>7,543</u>
Excess of revenues over expenditures	225,000	91,770	26,061	(65,709)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	225,000	91,770	26,061	(65,709)
<b>Fund balance at beginning of year</b>	171,421	171,421	171,421	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 396,421</u>	<u>\$ 263,191</u>	<u>\$ 197,482</u>	<u>\$ (65,709)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Fire Quarter Master Incentive Travel**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-25

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>				
Current				
Public safety				
Fire				
Contractual services	-	50,000	21,374	28,626
Total fire	-	50,000	21,374	28,626
Total public safety	-	50,000	21,374	28,626
Total expenditures	-	50,000	21,374	28,626
Excess (deficiency) of revenues over expenditures	-	(50,000)	(21,374)	28,626
<b>Other financing sources (uses)</b>				
Operating transfers in	45,000	45,000	10,041	(34,959)
Net change in fund balances	45,000	(5,000)	(11,333)	(6,333)
<b>Fund balance at beginning of year</b>	112,123	112,123	112,123	-
<b>Lapsed encumbrances</b>	264	264	264	-
<b>Fund balance at end of year</b>	\$ <u>157,387</u>	\$ <u>107,387</u>	\$ <u>101,054</u>	\$ <u>(6,333)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus JEDD Revenue**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Investment earnings	\$ 32	\$ 32	\$ 32	\$ -
Shared revenue	30,350	30,350	30,350	-
Total revenues	<u>30,382</u>	<u>30,382</u>	<u>30,382</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	30,382	30,382	30,382	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	30,382	30,382	30,382	-
<b>Fund balance at beginning of year</b>	40,053	40,053	40,053	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 70,435</u>	<u>\$ 70,435</u>	<u>\$ 70,435</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Development Services**  
**Budget Basis**

Exhibit B-27

Year ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Licenses and permits	\$ 15,000,000	\$ 15,000,000	\$ 15,100,395	\$ 100,395
Charges for services	500,000	500,000	-	(500,000)
Miscellaneous	2,500,000	2,500,000	493,001	(2,006,999)
Total revenues	<u>18,000,000</u>	<u>18,000,000</u>	<u>15,593,396</u>	<u>(2,406,604)</u>
<b>Expenditures</b>				
Current				
Development				
Building and zoning services				
Personal services	12,371,395	12,371,395	12,222,265	149,130
Materials and supplies	67,253	67,253	44,364	22,889
Contractual services	2,791,921	2,791,921	2,763,457	28,464
Other	48,150	48,150	25,331	22,819
Capital outlay	209,655	209,655	209,655	-
Total building and zoning services	<u>15,488,374</u>	<u>15,488,374</u>	<u>15,265,072</u>	<u>223,302</u>
Total development	<u>15,488,374</u>	<u>15,488,374</u>	<u>15,265,072</u>	<u>223,302</u>
Total expenditures	<u>15,488,374</u>	<u>15,488,374</u>	<u>15,265,072</u>	<u>223,302</u>
Excess of revenues over expenditures	2,511,626	2,511,626	328,324	(2,183,302)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,511,626	2,511,626	328,324	(2,183,302)
<b>Fund balance at beginning of year</b>	2,754,253	2,754,253	2,754,253	-
<b>Lapsed encumbrances</b>	27,735	27,735	27,735	-
<b>Fund balance at end of year</b>	<u>\$ 5,293,614</u>	<u>\$ 5,293,614</u>	<u>\$ 3,110,312</u>	<u>\$ (2,183,302)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Construction Inspection**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Charges for services	\$ 2,499,000	\$ 2,499,000	\$ 2,112,259	\$ (386,741)
Miscellaneous	1,000	1,000	886	(114)
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,113,145</u>	<u>(386,855)</u>
<b>Expenditures</b>				
Current				
Public Service				
Transportation design/constr				
Personal services	1,410,203	1,848,354	1,805,712	42,642
Materials and supplies	6,950	6,950	4,995	1,955
Contractual services	302,883	160,879	160,875	4
Other	500	500	-	500
Capital outlay	25,000	80,000	75,000	5,000
Total transportation design/constr	<u>1,745,536</u>	<u>2,096,683</u>	<u>2,046,582</u>	<u>50,101</u>
Total public service	<u>1,745,536</u>	<u>2,096,683</u>	<u>2,046,582</u>	<u>50,101</u>
Total expenditures	<u>1,745,536</u>	<u>2,096,683</u>	<u>2,046,582</u>	<u>50,101</u>
Excess of revenues over expenditures	754,464	403,317	66,563	(336,754)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	754,464	403,317	66,563	(336,754)
<b>Fund balance at beginning of year</b>	231,147	231,147	231,147	-
<b>Lapsed encumbrances</b>	325	325	325	-
<b>Fund balance at end of year</b>	<u>\$ 985,936</u>	<u>\$ 634,789</u>	<u>\$ 298,035</u>	<u>\$ (336,754)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Development Action Grants**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 175,063	\$ (24,937)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>175,063</u>	<u>(24,937)</u>
<b>Expenditures</b>				
Current				
General government				
Finance				
Contractual services	-	161,513	161,513	-
Total finance	<u>-</u>	<u>161,513</u>	<u>161,513</u>	<u>-</u>
Total general government	<u>-</u>	<u>161,513</u>	<u>161,513</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>161,513</u>	<u>161,513</u>	<u>-</u>
Excess of revenues over expenditures	200,000	38,487	13,550	(24,937)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	38,487	13,550	(24,937)
<b>Fund balance at beginning of year</b>	99,869	99,869	99,869	-
<b>Lapsed encumbrances</b>		-	-	-
<b>Fund balance at end of year</b>	<u>\$ 299,869</u>	<u>\$ 138,356</u>	<u>\$ 113,419</u>	<u>\$ (24,937)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$ 10,000	\$ 10,000	\$ 10,380	\$ 380
Grants and subsidies	11,006,000	11,006,000	5,461,848	(5,544,152)
Charges for services	124,000	124,000	124,929	929
Miscellaneous	860,000	860,000	860,466	466
Total revenues	<u>12,000,000</u>	<u>12,000,000</u>	<u>6,457,623</u>	<u>(5,542,377)</u>
<b>Expenditures</b>				
Current				
Finance				
Personal services	350,177	290,999	246,548	44,451
Materials and supplies	6,000	4,500	2,581	1,919
Contractual services	211,100	209,100	197,652	11,448
Other	20,000	20,000	10,321	9,679
Total Finance	<u>587,277</u>	<u>524,599</u>	<u>457,102</u>	<u>67,497</u>
Total general government	<u>587,277</u>	<u>524,599</u>	<u>457,102</u>	<u>67,497</u>
Development				
Development director				
Personal services	1,018,709	941,206	783,287	157,919
Materials and supplies	3,000	3,000	-	3,000
Contractual services	218,214	182,714	111,871	70,843
Total development director	<u>1,239,923</u>	<u>1,126,920</u>	<u>895,158</u>	<u>231,762</u>
Economic development				
Personal services	746,637	721,503	714,601	6,902
Materials and supplies	4,350	4,350	3,089	1,261
Contractual services	930,544	811,544	793,958	17,586
Total economic development	<u>1,681,531</u>	<u>1,537,397</u>	<u>1,511,648</u>	<u>25,749</u>
Code enforcement				
Personal services	909,679	909,679	823,696	85,983
Materials and supplies	2,000	2,000	-	2,000
Contractual services	178,892	158,892	158,892	-
Capital outlay	27,000	27,000	26,898	102
Total code enforcement	<u>1,117,571</u>	<u>1,097,571</u>	<u>1,009,486</u>	<u>88,085</u>
Housing				
Personal services	1,003,582	937,376	849,226	88,150
Materials and supplies	18,400	18,400	6,049	12,351
Contractual services	1,041,704	1,014,613	965,772	48,841
Other	575,412	340,412	340,412	-
Capital outlay	27,000	27,000	26,898	102
Total housing	<u>2,666,098</u>	<u>2,337,801</u>	<u>2,188,357</u>	<u>149,444</u>
Total development	<u>6,705,123</u>	<u>6,099,689</u>	<u>5,604,649</u>	<u>495,040</u>

(continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-30 (Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
Health				
Health				
Personal services	\$ 254,650	\$ 254,650	\$ 253,850	\$ 800
Total health	<u>254,650</u>	<u>254,650</u>	<u>253,850</u>	<u>800</u>
Total health	<u>254,650</u>	<u>254,650</u>	<u>253,850</u>	<u>800</u>
Recreation and parks				
Recreation and parks				
Personal services	818,616	792,616	788,914	3,702
Materials and supplies	2,066	2,066	1,805	261
Contractual services	32,652	32,652	31,977	675
Other	200	200	200	-
Total recreation and parks	<u>853,534</u>	<u>827,534</u>	<u>822,896</u>	<u>4,638</u>
Total recreation and parks	<u>853,534</u>	<u>827,534</u>	<u>822,896</u>	<u>4,638</u>
Total expenditures	<u>8,400,584</u>	<u>7,706,472</u>	<u>7,138,497</u>	<u>567,975</u>
Excess (deficiency) of revenues over expenditures	3,599,416	4,293,528	(680,874)	(4,974,402)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,599,416	4,293,528	(680,874)	(4,974,402)
<b>Fund balance (deficit) at beginning of year</b>	(1,336,480)	(1,336,480)	(1,336,480)	-
<b>Lapsed encumbrances</b>	656,847	656,847	656,847	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 2,919,783</u>	<u>\$ 3,613,895</u>	<u>\$ (1,360,507)</u>	<u>\$ (4,974,402)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Health**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Licenses and permits	\$ 2,800,000	\$ 2,800,000	\$ 2,827,024	\$ 27,024
Fines & forfeitures	51,000	51,000	51,421	421
Charges for services	4,691,465	4,691,465	2,641,726	(2,049,739)
Miscellaneous	29,000	29,000	29,628	628
Total revenues	<u>7,571,465</u>	<u>7,571,465</u>	<u>5,549,799</u>	<u>(2,021,666)</u>
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	17,462,282	17,462,282	16,636,870	825,412
Materials and supplies	712,400	712,400	621,340	91,060
Contractual services	6,789,924	6,789,924	6,684,437	105,487
Other	17,750	17,750	4,664	13,086
Total health	<u>24,982,356</u>	<u>24,982,356</u>	<u>23,947,311</u>	<u>1,035,045</u>
Total health	<u>24,982,356</u>	<u>24,982,356</u>	<u>23,947,311</u>	<u>1,035,045</u>
Total expenditures	<u>24,982,356</u>	<u>24,982,356</u>	<u>23,947,311</u>	<u>1,035,045</u>
Excess (deficiency) of revenues over expenditures	(17,410,891)	(17,410,891)	(18,397,512)	(986,621)
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>19,428,535</u>	<u>19,428,535</u>	<u>18,250,827</u>	<u>(1,177,708)</u>
Net change in fund balances	2,017,644	2,017,644	(146,685)	(2,164,329)
<b>Fund balance at beginning of year</b>	33,309	33,309	33,309	-
<b>Lapsed encumbrances</b>	201,807	201,807	201,807	-
<b>Fund balance at end of year</b>	<u>\$ 2,252,760</u>	<u>\$ 2,252,760</u>	<u>\$ 88,431</u>	<u>\$ (2,164,329)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Health Department Grants**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$ 15,000	\$ 15,000	\$ 15,658	\$ 658
Grants and subsidies	22,483,000	22,483,000	16,663,625	(5,819,375)
Charges for service	339,000	339,000	339,817	817
Miscellaneous	63,000	63,000	63,528	528
Total revenues	<u>22,900,000</u>	<u>22,900,000</u>	<u>17,082,628</u>	<u>(5,817,372)</u>
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	496,342	12,867,388	12,867,388	-
Materials and supplies	264,227	789,614	789,614	-
Contractual services	873,497	3,679,156	3,679,156	-
Other	58,916	552,244	552,244	-
Capital outlay	1,000	35,492	35,492	-
Total health	<u>1,693,982</u>	<u>17,923,894</u>	<u>17,923,894</u>	<u>-</u>
Total health	<u>1,693,982</u>	<u>17,923,894</u>	<u>17,923,894</u>	<u>-</u>
Total expenditures	<u>1,693,982</u>	<u>17,923,894</u>	<u>17,923,894</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	21,206,018	4,976,106	(841,266)	(5,817,372)
<b>Other financing sources (uses)</b>				
Operating transfers in	1,100,000	1,100,000	1,100,000	-
Operating transfers out	-	(565,000)	(565,000)	-
Total other financing sources (uses)	<u>1,100,000</u>	<u>535,000</u>	<u>535,000</u>	<u>-</u>
Net change in fund balances	22,306,018	5,511,106	(306,266)	(5,817,372)
<b>Fund balance (deficit) at beginning of year</b>	(2,356,142)	(2,356,142)	(2,356,142)	-
<b>Lapsed encumbrances</b>	449,422	449,422	449,422	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 20,399,298</u>	<u>\$ 3,604,386</u>	<u>\$ (2,212,986)</u>	<u>\$ (5,817,372)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**County Auto License**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Shared revenues	\$ 6,000,000	\$ 6,000,000	\$ 2,700,000	\$ (3,300,000)
Total revenues	<u>6,000,000</u>	<u>6,000,000</u>	<u>2,700,000</u>	<u>(3,300,000)</u>
<b>Expenditures</b>				
Current				
Public service				
Transportation planning and operations				
Contractual services	-	<u>2,997,357</u>	<u>2,997,357</u>	-
Total transportation planning and operations	-	<u>2,997,357</u>	<u>2,997,357</u>	-
Total public service	-	<u>2,997,357</u>	<u>2,997,357</u>	-
Total expenditures	-	<u>2,997,357</u>	<u>2,997,357</u>	-
Excess (deficiency) of revenues over expenditures	6,000,000	3,002,643	(297,357)	(3,300,000)
<b>Other financing sources (uses)</b>	-	-	-	-
Net change in fund balances	6,000,000	3,002,643	(297,357)	(3,300,000)
<b>Fund balance at beginning of year</b>	2,997,357	2,997,357	2,997,357	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 8,997,357</u>	<u>\$ 6,000,000</u>	<u>\$ 2,700,000</u>	<u>\$ (3,300,000)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Street Construction Maintenance & Repair**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 1,200,000	\$ 1,200,000	\$ 1,258,053	\$ 58,053
Investment earnings	39,000	39,000	39,134	134
Charges for services	10,261,000	10,261,000	8,727,830	(1,533,170)
Shared revenues	34,000,000	34,000,000	31,157,507	(2,842,493)
Miscellaneous	3,500,000	3,500,000	3,520,083	20,083
Total revenues	<u>49,000,000</u>	<u>49,000,000</u>	<u>44,702,607</u>	<u>(4,297,393)</u>
<b>Expenditures</b>				
<b>Current</b>				
<b>Public service</b>				
Service director				
Personal services	2,741,578	2,741,578	2,644,104	97,474
Materials and supplies	4,160	4,160	2,125	2,035
Contractual services	170,197	170,197	160,157	10,040
Total service director	<u>2,915,935</u>	<u>2,915,935</u>	<u>2,806,386</u>	<u>109,549</u>
Refuse				
Personal services	3,045,417	3,045,417	2,478,218	567,199
Materials and supplies	3,000	3,000	-	3,000
Contractual services	415,780	415,780	408,447	7,333
Total refuse	<u>3,464,197</u>	<u>3,464,197</u>	<u>2,886,665</u>	<u>577,532</u>
Transportation mobility options				
Personal services	1,778,606	1,839,148	1,839,148	-
Materials and supplies	11,523	7,250	7,250	-
Contractual services	251,419	210,736	210,736	-
Other	1,500	38	38	-
Total transportation mobility options	<u>2,043,048</u>	<u>2,057,172</u>	<u>2,057,172</u>	<u>-</u>
Transportation planning and operations				
Personal services	22,909,519	22,636,844	22,235,985	400,859
Materials and supplies	556,321	556,321	440,311	116,010
Contractual services	12,958,501	12,976,501	12,838,972	137,529
Other	86,600	86,600	13,273	73,327
Capital outlay	895,000	877,000	195,104	681,896
Total transportation planning and operations	<u>37,405,941</u>	<u>37,133,266</u>	<u>35,723,645</u>	<u>1,409,621</u>
Transportation design and construction				
Personal services	2,999,532	2,999,532	2,789,357	210,175
Materials and supplies	7,524	7,524	7,456	68
Contractual services	647,922	647,922	607,733	40,189
Other	3,000	3,000	-	3,000
Total transportation design and construction	<u>3,657,978</u>	<u>3,657,978</u>	<u>3,404,546</u>	<u>253,432</u>
Total public service	<u>49,487,099</u>	<u>49,228,548</u>	<u>46,878,414</u>	<u>2,350,134</u>
Total expenditures	<u>49,487,099</u>	<u>49,228,548</u>	<u>46,878,414</u>	<u>2,350,134</u>
Excess (deficiency) of revenues over expenditures	(487,099)	(228,548)	(2,175,807)	(1,947,259)
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(272,675)	(272,675)	-
Net change in fund balances	(487,099)	(501,223)	(2,448,482)	(1,947,259)
<b>Fund balance at beginning of year</b>	4,904,267	4,904,267	4,904,267	-
<b>Lapsed encumbrances</b>	951,063	951,063	951,063	-
<b>Fund balance at end of year</b>	<u>\$ 5,368,231</u>	<u>\$ 5,354,107</u>	<u>\$ 3,406,848</u>	<u>\$ (1,947,259)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Motor Vehicle Tax**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 4,000,000	\$ 4,000,000	\$ 3,136,905	\$ (863,095)
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,136,905</u>	<u>(863,095)</u>
<b>Expenditures</b>				
Current				
Public service				
Transportation planning and operations				
Materials and supplies	-	3,455,400	3,164,640	290,760
Contractual services	-	597,200	594,271	2,929
Total transportation planning and operations	<u>-</u>	<u>4,052,600</u>	<u>3,758,911</u>	<u>293,689</u>
Total public service	<u>-</u>	<u>4,052,600</u>	<u>3,758,911</u>	<u>293,689</u>
Total expenditures	<u>-</u>	<u>4,052,600</u>	<u>3,758,911</u>	<u>293,689</u>
Excess (deficiency) of revenues over expenditures	4,000,000	(52,600)	(622,006)	(569,406)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,000,000	(52,600)	(622,006)	(569,406)
<b>Fund balance at beginning of year</b>	872,624	872,624	872,624	-
<b>Lapsed encumbrances</b>	192,016	192,016	192,016	-
<b>Fund balance at end of year</b>	<u>\$ 5,064,640</u>	<u>\$ 1,012,040</u>	<u>\$ 442,634</u>	<u>\$ (569,406)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**City Parking Meter Contribution Fund**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Charges for services	\$ 100,000	\$ 100,000	\$ 728,079	\$ 628,079
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>728,079</u>	<u>628,079</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	100,000	100,000	728,079	628,079
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	100,000	100,000	728,079	628,079
<b>Fund balance at beginning of year</b>	66,464	66,464	66,464	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 166,464</u>	<u>\$ 166,464</u>	<u>\$ 794,543</u>	<u>\$ 628,079</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**E-911 Fund**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<b>Variance with Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive (Negative)</b>
<b>Revenues</b>				
Charges for services	\$ 4,500,000	\$ 4,500,000	\$ 2,088,025	\$ (2,411,975)
Total revenues	<u>4,500,000</u>	<u>4,500,000</u>	<u>2,088,025</u>	<u>(2,411,975)</u>
<b>Expenditures</b>				
Current				
Public safety				
Public safety administration				
Personal services	<u>1,455,696</u>	<u>2,055,696</u>	<u>2,055,696</u>	<u>-</u>
Total public safety administration	<u>1,455,696</u>	<u>2,055,696</u>	<u>2,055,696</u>	<u>-</u>
Total public safety	<u>1,455,696</u>	<u>2,055,696</u>	<u>2,055,696</u>	<u>-</u>
Total expenditures	<u>1,455,696</u>	<u>2,055,696</u>	<u>2,055,696</u>	<u>-</u>
Excess of revenues over expenditures	3,044,304	2,444,304	32,329	(2,411,975)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,044,304	2,444,304	32,329	(2,411,975)
<b>Fund balance at beginning of year</b>	340,761	340,761	340,761	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 3,385,065</u>	<u>\$ 2,785,065</u>	<u>\$ 373,090</u>	<u>\$ (2,411,975)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Treasury Investment Earnings**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 700,000	\$ 700,000	\$ 484,188	\$ (215,812)
Total revenues	<u>700,000</u>	<u>700,000</u>	<u>484,188</u>	<u>(215,812)</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	700,000	700,000	484,188	(215,812)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	700,000	700,000	484,188	(215,812)
<b>Fund balance at beginning of year</b>	173,946	173,946	173,946	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 873,946</u>	<u>\$ 873,946</u>	<u>\$ 658,134</u>	<u>\$ (215,812)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Casino Fund**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$ -	\$ 12,270	\$ 12,270	\$ -
Total revenues	<u>-</u>	<u>12,270</u>	<u>12,270</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development administration				
Other	-	25,227	25,227	-
Capital outlay	-	15,000,000	15,000,000	-
Total development	<u>-</u>	<u>15,025,227</u>	<u>15,025,227</u>	<u>-</u>
Total development	<u>-</u>	<u>15,025,227</u>	<u>15,025,227</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>15,025,227</u>	<u>15,025,227</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(15,012,957)	(15,012,957)	-
<b>Other financing sources (uses)</b>				
Debt proceeds	-	15,000,000	15,000,000	-
Operating transfers in	-	13,000	13,000	-
Total other financing sources (uses)	<u>-</u>	<u>15,013,000</u>	<u>15,013,000</u>	<u>-</u>
Net change in fund balances	-	43	43	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ -</u>	<u>\$ 43</u>	<u>\$ 43</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Golf Course Operations**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Charges for services	\$ 4,460,000	\$ 4,460,000	\$ 3,644,635	\$ (815,365)
Miscellaneous	240,000	240,000	249,269	9,269
Total revenues	<u>4,700,000</u>	<u>4,700,000</u>	<u>3,893,904</u>	<u>(806,096)</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Golf				
Personal services	2,991,686	2,991,686	2,877,840	113,846
Materials and supplies	273,500	273,500	227,835	45,665
Contractual services	1,317,948	1,317,948	1,209,758	108,190
Other	2,000	2,000	1,000	1,000
Total golf	<u>4,585,134</u>	<u>4,585,134</u>	<u>4,316,433</u>	<u>268,701</u>
Total recreation and parks	<u>4,585,134</u>	<u>4,585,134</u>	<u>4,316,433</u>	<u>268,701</u>
Total expenditures	<u>4,585,134</u>	<u>4,585,134</u>	<u>4,316,433</u>	<u>268,701</u>
Excess (deficiency) of revenues over expenditures	114,866	114,866	(422,529)	(537,395)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	114,866	114,866	(422,529)	(537,395)
<b>Fund balance at beginning of year</b>	176,908	176,908	176,908	-
<b>Lapsed encumbrances</b>	143,803	143,803	143,803	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 435,577</u>	<u>\$ 435,577</u>	<u>\$ (101,818)</u>	<u>\$ (537,395)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation and Parks Operations**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
<b>Revenues</b>				
Charges for services	\$ 7,302,975	\$ 7,302,975	\$ 5,861,235	\$ (1,441,740)
Miscellaneous	438,000	438,000	438,554	554
Total revenues	<u>7,740,975</u>	<u>7,740,975</u>	<u>6,299,789</u>	<u>(1,441,186)</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	24,858,170	24,961,303	23,688,962	1,272,341
Materials and supplies	928,669	950,869	885,750	65,119
Contractual services	8,591,364	8,717,164	8,311,214	405,950
Other	95,000	95,000	94,507	493
Capital outlay	40,644	40,644	40,644	-
Total recreation and parks	<u>34,513,847</u>	<u>34,764,980</u>	<u>33,021,077</u>	<u>1,743,903</u>
Total recreation and parks	<u>34,513,847</u>	<u>34,764,980</u>	<u>33,021,077</u>	<u>1,743,903</u>
Total expenditures	<u>34,513,847</u>	<u>34,764,980</u>	<u>33,021,077</u>	<u>1,743,903</u>
Excess (deficiency) of revenues over expenditures	(26,772,872)	(27,024,005)	(26,721,288)	302,717
<b>Other financing sources (uses)</b>				
Operating transfers in	28,259,025	26,687,017	26,687,017	-
Operating transfers out	(182,489)	(182,489)	(182,489)	-
Total other financing sources (uses)	<u>28,076,536</u>	<u>26,504,528</u>	<u>26,504,528</u>	<u>-</u>
Net change in fund balances	1,303,664	(519,477)	(216,760)	302,717
<b>Fund balance at beginning of year</b>	162,857	162,857	162,857	-
<b>Lapsed encumbrances</b>	508,674	508,674	508,674	-
<b>Fund balance at end of year</b>	<u>\$ 1,975,195</u>	<u>\$ 152,054</u>	<u>\$ 454,771</u>	<u>\$ 302,717</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation & Parks Grants**

Exhibit B-42

**Budget Basis**  
**Year ended December 31, 2011**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>		<b>Final Budget-</b>
			<b>Amounts</b>	<b>Positive</b>
				<b>(Negative)</b>
<b>Revenues</b>				
Investment earnings	\$ 33,000	\$ 33,000	\$ 33,879	\$ 879
Grants and subsidies	98,241,511	128,241,511	86,919,628	(41,321,883)
Charges for services	832,000	832,000	832,033	33
Miscellaneous	711,000	711,000	711,174	174
Total revenues	99,817,511	129,817,511	88,496,714	(41,320,797)
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	13,599,521	13,099,693	499,828
Materials and supplies	-	383,604	153,523	230,081
Contractual services	15,599,108	92,427,102	92,427,102	-
Other	-	49,912	30,163	19,749
Capital outlay	-	1,124,634	899,829	224,805
Total recreation and parks	15,599,108	107,584,773	106,610,310	974,463
Total recreation and parks	15,599,108	107,584,773	106,610,310	974,463
Total expenditures	15,599,108	107,584,773	106,610,310	974,463
Excess (deficiency) of revenues over expenditures	84,218,403	22,232,738	(18,113,596)	(40,346,334)
<b>Other financing sources (uses)</b>				
Operating transfers in	182,489	182,489	182,489	-
Total other financing sources (uses)	182,489	182,489	182,489	-
Net change in fund balances	84,400,892	22,415,227	(17,931,107)	(40,346,334)
<b>Fund balance (deficit) at beginning of year</b>	(88,301,009)	(88,301,009)	(88,301,009)	-
<b>Lapsed encumbrances</b>	37,284,517	37,284,517	37,284,517	-
<b>Fund balance (deficit) at end of year</b>	\$ 33,384,400	\$ (28,601,265)	\$ (68,947,599)	\$ (40,346,334)



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Reynolds Crossing Special Assessment**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Charges for services	\$ 180,000	\$ 180,000	\$ 49,779	\$ (130,221)
Total revenues	<u>180,000</u>	<u>180,000</u>	<u>49,779</u>	<u>(130,221)</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>180,000</u>	<u>180,000</u>	<u>49,779</u>	<u>(130,221)</u>
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	180,000	180,000	49,779	(130,221)
<b>Fund balance (deficit) at beginning of year</b>	(3,204,031)	(3,204,031)	(3,204,031)	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (3,024,031)</u>	<u>\$ (3,024,031)</u>	<u>\$ (3,154,252)</u>	<u>\$ (130,221)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Mined Assets**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	25,000	25,000	-	(25,000)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	25,000	25,000	-	(25,000)
<b>Fund balance at beginning of year</b>	201,000	201,000	201,000	-
<b>Lapsed encumbrances</b>	1,300,000	1,300,000	1,300,000	-
<b>Fund balance at end of year</b>	<u>\$ 1,526,000</u>	<u>\$ 1,526,000</u>	<u>\$ 1,501,000</u>	<u>\$ (25,000)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Grants**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b>
	<u>Original</u>	<u>Final</u>		<b>Final Budget-</b> <b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Grants and subsidies	\$ 1,180,000	\$ 1,180,000	\$ 100,900	\$ (1,079,100)
Charges for services	5,000	5,000	5,150	150
Miscellaneous	15,000	15,000	15,113	113
Total revenues	<u>1,200,000</u>	<u>1,200,000</u>	<u>121,163</u>	<u>(1,078,837)</u>
<b>Expenditures</b>				
<b>Current</b>				
General government				
Human resources				
Contractual services	9,484	9,484	9,484	-
Total human resources	<u>9,484</u>	<u>9,484</u>	<u>9,484</u>	<u>-</u>
Mayor				
Personal services	31,946	32,046	32,046	-
Contractual services	8,730	8,630	8,630	-
Total mayor	<u>40,676</u>	<u>40,676</u>	<u>40,676</u>	<u>-</u>
Total general government	<u>50,160</u>	<u>50,160</u>	<u>50,160</u>	<u>-</u>
Development				
Planning				
Contractual services	-	10,000	10,000	-
Total planning	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total development	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Public safety				
Safety director				
Contractual services	-	10,000	10,000	-
Total safety director	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Police				
Materials & supplies	315	315	315	-
Contractual services	2,601	2,601	2,601	-
Total police	<u>2,916</u>	<u>2,916</u>	<u>2,916</u>	<u>-</u>
Fire				
Contractual services	3,340	8,355	8,355	-
Materials & supplies	4,515	4,500	4,500	-
Total fire	<u>7,855</u>	<u>12,855</u>	<u>12,855</u>	<u>-</u>
Total public safety	<u>10,771</u>	<u>25,771</u>	<u>25,771</u>	<u>-</u>
Public service				
Refuse				
Materials and supplies	1,389	1,389	1,389	-
Total refuse	<u>1,389</u>	<u>1,389</u>	<u>1,389</u>	<u>-</u>
Total public service	<u>1,389</u>	<u>1,389</u>	<u>1,389</u>	<u>-</u>
Health				
Health				
Personal services	2,380	40,094	40,094	-
Materials and supplies	-	17,450	7,701	9,749
Contractual services	-	17,672	9,571	8,101
Total health	<u>2,380</u>	<u>75,216</u>	<u>57,366</u>	<u>17,850</u>
Total health	<u>2,380</u>	<u>75,216</u>	<u>57,366</u>	<u>17,850</u>
Recreation and parks				
Recreation and parks				
Personal services	36,754	11,441	11,441	-
Materials and supplies	4,481	64,569	64,569	-
Contractual services	1,214,714	38,119	38,119	-
Other	100	-	-	-
Total recreation and parks	<u>1,256,049</u>	<u>114,129</u>	<u>114,129</u>	<u>-</u>
Total recreation and parks	<u>1,256,049</u>	<u>114,129</u>	<u>114,129</u>	<u>-</u>
Total expenditures	<u>1,320,749</u>	<u>276,665</u>	<u>258,815</u>	<u>17,850</u>
Excess (deficiency) of revenues over expenditures	(120,749)	923,335	(137,652)	(1,060,987)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(120,749)	923,335	(137,652)	(1,060,987)
<b>Fund balance at beginning of year</b>	424,199	424,199	424,199	-
<b>Lapsed encumbrances</b>	2,920	2,920	2,920	-
<b>Fund balance at end of year</b>	<u>\$ 306,370</u>	<u>\$ 1,350,454</u>	<u>\$ 289,467</u>	<u>\$ (1,060,987)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Site Acquisition Loan Fund**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>	\$ 1,500,000	\$ 1,500,000	\$ -	\$ (1,500,000)
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	1,500,000	1,500,000	-	(1,500,000)
<b>Other financing sources (uses)</b>	-	-	-	-
Net change in fund balances	1,500,000	1,500,000	-	(1,500,000)
<b>Fund balance at beginning of year</b>	252,390	252,390	252,390	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,752,390</u>	<u>\$ 1,752,390</u>	<u>\$ 252,390</u>	<u>\$ (1,500,000)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Photo Red Light**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Fines & forfeitures	\$ 2,000,000	\$ 2,000,000	\$ 1,025,428	\$ (974,572)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,025,428</u>	<u>(974,572)</u>
<b>Expenditures</b>				
Current				
Public safety				
Police				
Personal services	1,775,000	1,755,000	1,057,036	697,964
Contractual services	-	20,000	5,772	14,228
Total police	<u>1,775,000</u>	<u>1,775,000</u>	<u>1,062,808</u>	<u>712,192</u>
Total public safety	<u>1,775,000</u>	<u>1,775,000</u>	<u>1,062,808</u>	<u>712,192</u>
Total expenditures	<u>1,775,000</u>	<u>1,775,000</u>	<u>1,062,808</u>	<u>712,192</u>
Excess (deficiency) of revenues over expenditures	225,000	225,000	(37,380)	(262,380)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	225,000	225,000	(37,380)	(262,380)
<b>Fund balance at beginning of year</b>	217,393	217,393	217,393	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 442,393</u>	<u>\$ 442,393</u>	<u>\$ 180,013</u>	<u>\$ (262,380)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Property Management**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Charges for services	\$ 9,000	\$ 9,000	\$ 9,664	\$ 664
Miscellaneous	1,991,000	1,991,000	1,319,601	(671,399)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,329,265</u>	<u>(670,735)</u>
<b>Expenditures</b>				
Current				
General government				
Facilities management				
Materials and supplies	36,000	36,000	19,218	16,782
Contractual services	1,637,380	1,637,380	1,412,822	224,558
Total facilities management	<u>1,673,380</u>	<u>1,673,380</u>	<u>1,432,040</u>	<u>241,340</u>
Total general government	<u>1,673,380</u>	<u>1,673,380</u>	<u>1,432,040</u>	<u>241,340</u>
Recreation and parks				
Recreation and parks				
Materials and supplies	-	6,618	5,618	1,000
Contractual services	-	49,157	24,000	25,157
Total recreation and parks	<u>-</u>	<u>55,775</u>	<u>29,618</u>	<u>26,157</u>
Total recreation and parks	<u>-</u>	<u>55,775</u>	<u>29,618</u>	<u>26,157</u>
Total expenditures	<u>1,673,380</u>	<u>1,729,155</u>	<u>1,461,658</u>	<u>267,497</u>
Excess (deficiency) of revenues over expenditures	326,620	270,845	(132,393)	(403,238)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	326,620	270,845	(132,393)	(403,238)
<b>Fund balance at beginning of year</b>	458,118	458,118	458,118	-
<b>Lapsed encumbrances</b>	102,345	102,345	102,345	-
<b>Fund balance at end of year</b>	<u>\$ 887,083</u>	<u>\$ 831,308</u>	<u>\$ 428,070</u>	<u>\$ (403,238)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Collection Fees**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Income taxes	\$ 23,000	\$ 23,000	\$ 23,032	\$ 32
Licenses and permits	12,000	12,000	12,771	771
Fines & forfeitures	800,000	1,100,000	402,088	(697,912)
Charges for services	1,260,000	1,760,000	612,350	(1,147,650)
Miscellaneous	5,000	5,000	5,837	837
Total revenues	<u>2,100,000</u>	<u>2,900,000</u>	<u>1,056,078</u>	<u>(1,843,922)</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	500,000	857,406	849,546	7,860
Total City attorney	<u>500,000</u>	<u>857,406</u>	<u>849,546</u>	<u>7,860</u>
Municipal court clerk				
Personal services	223,889	223,889	139,007	84,882
Contractual services	668,000	668,000	315,000	353,000
Total municipal court clerk	<u>891,889</u>	<u>891,889</u>	<u>454,007</u>	<u>437,882</u>
Total general government	<u>1,391,889</u>	<u>1,749,295</u>	<u>1,303,553</u>	<u>445,742</u>
Public service				
Transportation mobility operations				
Contractual services	-	82,579	75,000	7,579
Total transportation mobility operations	<u>-</u>	<u>82,579</u>	<u>75,000</u>	<u>7,579</u>
Total public service	<u>-</u>	<u>82,579</u>	<u>75,000</u>	<u>7,579</u>
Total expenditures	<u>1,391,889</u>	<u>1,831,874</u>	<u>1,378,553</u>	<u>453,321</u>
Excess (deficiency) of revenues over expenditures	708,111	1,068,126	(322,475)	(1,390,601)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	708,111	1,068,126	(322,475)	(1,390,601)
<b>Fund balance (deficit) at beginning of year</b>	(636,158)	(636,158)	(636,158)	-
<b>Lapsed encumbrances</b>	482,155	482,155	482,155	-
<b>Fund balance (deficit) at end of year</b> \$	<u>554,108</u>	<u>\$ 914,123</u>	<u>\$ (476,478)</u>	<u>\$ (1,390,601)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**City Attorney Mediation Fund**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 30,000	\$ 30,000	\$ -	\$ (30,000)
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	-	25,000	10,437	14,563
Total city attorney	<u>-</u>	<u>25,000</u>	<u>10,437</u>	<u>14,563</u>
Total general government	<u>-</u>	<u>25,000</u>	<u>10,437</u>	<u>14,563</u>
Total expenditures	<u>-</u>	<u>25,000</u>	<u>10,437</u>	<u>14,563</u>
Excess (deficiency) of revenues over expenditures	30,000	5,000	(10,437)	(15,437)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	30,000	5,000	(10,437)	(15,437)
<b>Fund balance at beginning of year</b>	39,596	39,596	39,596	-
<b>Lapsed encumbrances</b>	1,368	1,368	1,368	-
<b>Fund balance at end of year</b>	<u>\$ 70,964</u>	<u>\$ 45,964</u>	<u>\$ 30,527</u>	<u>\$ (15,437)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Environmental Fund**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Fines and forfeitures	\$ 33,000	\$ 33,000	\$ 200	\$ (32,800)
Miscellaneous	17,000	17,000	17,236	236
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>17,436</u>	<u>(32,564)</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	-	10,179	5,150	5,029
Total city attorney	-	10,179	5,150	5,029
Total general government	-	10,179	5,150	5,029
Total expenditures	-	10,179	5,150	5,029
Excess of revenues over expenditures	50,000	39,821	12,286	(27,535)
<b>Other financing sources (uses)</b>	-	-	-	-
Net change in fund balances	50,000	39,821	12,286	(27,535)
<b>Fund balance at beginning of year</b>	68,757	68,757	68,757	-
<b>Lapsed encumbrances</b>	5,329	5,329	5,329	-
<b>Fund balance at end of year</b>	<u>\$ 124,086</u>	<u>\$ 113,907</u>	<u>\$ 86,372</u>	<u>\$ (27,535)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Citywide Training Entrepreneurial**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Charges for services	\$ 15,000	\$ 15,000	\$ 1,278	\$ (13,722)
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>1,278</u>	<u>(13,722)</u>
<b>Expenditures</b>				
Current				
General government				
Human resources				
Materials and supplies	-	15,000	-	15,000
Contractual services	-	8,000	5,000	3,000
Total human resources	<u>-</u>	<u>23,000</u>	<u>5,000</u>	<u>18,000</u>
Total general government	<u>-</u>	<u>23,000</u>	<u>5,000</u>	<u>18,000</u>
Total expenditures	<u>-</u>	<u>23,000</u>	<u>5,000</u>	<u>18,000</u>
Excess (deficiency) of revenues over expenditures	15,000	(8,000)	(3,722)	4,278
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	15,000	(8,000)	(3,722)	4,278
<b>Fund balance at beginning of year</b>	23,079	23,079	23,079	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 38,079</u>	<u>\$ 15,079</u>	<u>\$ 19,357</u>	<u>\$ 4,278</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Police Continuing Professional Training**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Miscellaneous	\$ 30,000	\$ 30,000	\$ 39,965	\$ 9,965
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>39,965</u>	<u>9,965</u>
<b>Expenditures</b>				
Current				
Public Safety				
Police				
Materials and supplies	-	23,830	18,770	5,060
Contractual services	-	101,170	89,661	11,509
Capital outlay	-	30,000	19,875	10,125
Total police	<u>-</u>	<u>155,000</u>	<u>128,306</u>	<u>26,694</u>
Total public safety	<u>-</u>	<u>155,000</u>	<u>128,306</u>	<u>26,694</u>
Total expenditures	<u>-</u>	<u>155,000</u>	<u>128,306</u>	<u>26,694</u>
Excess (deficiency) of revenues over expenditures	30,000	(125,000)	(88,341)	36,659
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	30,000	(125,000)	(88,341)	36,659
<b>Fund balance at beginning of year</b>	205,472	205,472	205,472	-
<b>Lapsed encumbrances</b>	2,598	2,598	2,598	-
<b>Fund balance at end of year</b>	<u>\$ 238,070</u>	<u>\$ 83,070</u>	<u>\$ 119,729</u>	<u>\$ 36,659</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Easton TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 76,000	\$ 76,000	\$ 76,527	\$ 527
Miscellaneous	5,324,000	5,324,000	8,118,562	2,794,562
Total revenues	<u>5,400,000</u>	<u>5,400,000</u>	<u>8,195,089</u>	<u>2,795,089</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	1,500	1,500	-
Other	2,707,233	2,707,233	2,707,233	-
Total development director	<u>2,707,233</u>	<u>2,708,733</u>	<u>2,708,733</u>	<u>-</u>
Total development	<u>2,707,233</u>	<u>2,708,733</u>	<u>2,708,733</u>	<u>-</u>
Debt service				
Principal retirement	-	1,095,000	1,095,000	-
Interest and fiscal charges	-	1,450,558	1,450,558	-
Total debt service	<u>-</u>	<u>2,545,558</u>	<u>2,545,558</u>	<u>-</u>
Total expenditures	<u>2,707,233</u>	<u>5,254,291</u>	<u>5,254,291</u>	<u>-</u>
Excess of revenues over expenditures	2,692,767	145,709	2,940,798	2,795,089
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,692,767	145,709	2,940,798	2,795,089
<b>Fund balance at beginning of year</b>	14,041,938	14,041,938	14,041,938	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 16,734,705</u>	<u>\$ 14,187,647</u>	<u>\$ 16,982,736</u>	<u>\$ 2,795,089</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Polaris TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Investment earnings	\$ 18,000	\$ 18,000	\$ 18,174	\$ 174
Miscellaneous	2,582,000	2,582,000	3,849,399	1,267,399
Total revenues	<u>2,600,000</u>	<u>2,600,000</u>	<u>3,867,573</u>	<u>1,267,573</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Other	1,377,768	1,377,768	1,377,768	-
Total development director	<u>1,377,768</u>	<u>1,377,768</u>	<u>1,377,768</u>	<u>-</u>
Total development	<u>1,377,768</u>	<u>1,377,768</u>	<u>1,377,768</u>	<u>-</u>
Public Service				
Public service director				
Contractual services	-	2,000	2,000	-
Total public service director	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Total public service	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Debt service				
Principal retirement	-	550,000	550,000	-
Interest and fiscal charges	-	789,768	789,768	-
Total debt service	<u>-</u>	<u>1,339,768</u>	<u>1,339,768</u>	<u>-</u>
Total expenditures	<u>1,377,768</u>	<u>2,719,536</u>	<u>2,719,536</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,222,232	(119,536)	1,148,037	1,267,573
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,222,232	(119,536)	1,148,037	1,267,573
<b>Fund balance at beginning of year</b>	5,349,504	5,349,504	5,349,504	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 6,571,736</u>	<u>\$ 5,229,968</u>	<u>\$ 6,497,541</u>	<u>\$ 1,267,573</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Tuttle Crossing TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 730,000	\$ 760,000	\$ 759,307	\$ (693)
Total revenues	<u>730,000</u>	<u>760,000</u>	<u>759,307</u>	<u>(693)</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	730,000	760,000	759,307	(693)
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(759,307)</u>	<u>(759,307)</u>	<u>-</u>
Net change in fund balances	730,000	693	-	(693)
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 730,000</u>	<u>\$ 693</u>	<u>\$ -</u>	<u>\$ (693)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Pen Site TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with Final Budget- Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 3,000	\$ 3,000	\$ 3,179	\$ 179
Miscellaneous	527,000	527,000	570,364	43,364
Total revenues	<u>530,000</u>	<u>530,000</u>	<u>573,543</u>	<u>43,543</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	-	31,149	31,149	-
Total city auditor	-	31,149	31,149	-
Total general government	-	31,149	31,149	-
Total expenditures	<u>-</u>	<u>31,149</u>	<u>31,149</u>	<u>-</u>
Excess of revenues over expenditures	530,000	498,851	542,394	43,543
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(561,972)	(553,559)	8,413
Total other financing sources (uses)	<u>-</u>	<u>(561,972)</u>	<u>(553,559)</u>	<u>8,413</u>
Net change in fund balances	530,000	(63,121)	(11,165)	51,956
<b>Fund balance at beginning of year</b>	584,708	584,708	584,708	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,114,708</u>	<u>\$ 521,587</u>	<u>\$ 573,543</u>	<u>\$ 51,956</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Off Sites TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 8,590	\$ 8,590	\$ 6,461	\$ (2,129)
Miscellaneous	1,439,715	1,439,715	1,525,484	85,769
Total revenues	<u>1,448,305</u>	<u>1,448,305</u>	<u>1,531,945</u>	<u>83,640</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	-	109,541	109,541	-
Total city auditor	-	109,541	109,541	-
Total general government	-	109,541	109,541	-
Total expenditures	-	109,541	109,541	-
Excess of revenues over expenditures	1,448,305	1,338,764	1,422,404	83,640
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(1,353,334)	(1,338,764)	14,570
Net change in fund balances	1,448,305	(14,570)	83,640	98,210
<b>Fund balance at beginning of year</b>	1,448,305	1,448,305	1,448,305	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 2,896,610</u>	<u>\$ 1,433,735</u>	<u>\$ 1,531,945</u>	<u>\$ 98,210</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Gateway - OSU TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Miscellaneous	\$ 240,000	\$ 260,000	\$ 250,101	\$ (9,899)
Total revenues	<u>240,000</u>	<u>260,000</u>	<u>250,101</u>	<u>(9,899)</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Other	-	250,101	250,101	-
Total development director	<u>-</u>	<u>250,101</u>	<u>250,101</u>	<u>-</u>
Total development	<u>-</u>	<u>250,101</u>	<u>250,101</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>250,101</u>	<u>250,101</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	240,000	9,899	-	(9,899)
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	240,000	9,899	-	(9,899)
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 240,000</u>	<u>\$ 9,899</u>	<u>\$ -</u>	<u>\$ (9,899)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Brewery District TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Investment earnings	\$ 1,000	\$ 1,000	\$ 1,220	\$ 220
Miscellaneous	280,000	280,000	279,782	(218)
Total revenues	<u>281,000</u>	<u>281,000</u>	<u>281,002</u>	<u>2</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	281,000	281,000	281,002	2
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(33,600)</u>	<u>(328,200)</u>	<u>(328,200)</u>	<u>-</u>
Net change in fund balances	247,400	(47,200)	(47,198)	2
<b>Fund balance at beginning of year</b>	98,437	98,437	98,437	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 345,837</u>	<u>\$ 51,237</u>	<u>\$ 51,239</u>	<u>\$ 2</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Waggoner Road TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Investment earnings	\$ 7,000	\$ 7,000	\$ 7,248	\$ 248
Miscellaneous	408,000	408,000	464,905	56,905
Total revenues	<u>415,000</u>	<u>415,000</u>	<u>472,153</u>	<u>57,153</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	415,000	415,000	472,153	57,153
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(3,640)</u>	<u>(26,782)</u>	<u>(26,782)</u>	<u>-</u>
Net change in fund balances	411,360	388,218	445,371	57,153
<b>Fund balance at beginning of year</b>	785,994	785,994	785,994	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,197,354</u>	<u>\$ 1,174,212</u>	<u>\$ 1,231,365</u>	<u>\$ 57,153</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation Debt Service**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for service	\$ 1,000,000	\$ 1,000,000	\$ 345,640	\$ (654,360)
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>345,640</u>	<u>(654,360)</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,000,000	1,000,000	345,640	(654,360)
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(682,649)</u>	<u>(875,561)</u>	<u>(343,631)</u>	<u>531,930</u>
Net change in fund balances	317,351	124,439	2,009	(122,430)
<b>Fund balance at beginning of year</b>	1,403	1,403	1,403	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 318,754</u>	<u>\$ 125,842</u>	<u>\$ 3,412</u>	<u>\$ (122,430)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Rocky Fork TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-63

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 1,150,000	\$ 1,350,000	\$ 1,263,060	\$ (86,940)
Total revenues	<u>1,150,000</u>	<u>1,350,000</u>	<u>1,263,060</u>	<u>(86,940)</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Other	-	1,263,060	1,263,060	-
Total development director	-	<u>1,263,060</u>	<u>1,263,060</u>	-
Total development	-	<u>1,263,060</u>	<u>1,263,060</u>	-
Total expenditures	-	<u>1,263,060</u>	<u>1,263,060</u>	-
Excess (deficiency) of revenues over expenditures	1,150,000	86,940	-	(86,940)
<b>Other financing sources (uses)</b>	-	-	-	-
Net change in fund balances	1,150,000	86,940	-	(86,940)
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 1,150,000</u>	<u>\$ 86,940</u>	<u>\$ -</u>	<u>\$ (86,940)</u>

City of Columbus, Ohio  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 Lucent TIF  
 Budget Basis  
 Year ended December 31, 2011

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<b>Variance with Final Budget- Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 334,226	\$ 134,226
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>334,226</u>	<u>134,226</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	334,226	134,226
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	334,226	134,226
<b>Fund balance at beginning of year</b>	442,141	442,141	442,141	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 642,141</u>	<u>\$ 642,141</u>	<u>\$ 776,367</u>	<u>\$ 134,226</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**East Broad Dominion TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 135,000	\$ 135,000	\$ 164,220	\$ 29,220
Total revenues	<u>135,000</u>	<u>135,000</u>	<u>164,220</u>	<u>29,220</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	135,000	135,000	164,220	29,220
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	135,000	135,000	164,220	29,220
<b>Fund balance at beginning of year</b>	393,201	393,201	393,201	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 528,201</u>	<u>\$ 528,201</u>	<u>\$ 557,421</u>	<u>\$ 29,220</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Waggoner M/I TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Miscellaneous	\$ 155,000	\$ 155,000	\$ 208,921	\$ 53,921
Total revenues	<u>155,000</u>	<u>155,000</u>	<u>208,921</u>	<u>53,921</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	155,000	155,000	208,921	53,921
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	155,000	155,000	208,921	53,921
<b>Fund balance at beginning of year</b>	337,419	337,419	337,419	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 492,419</u>	<u>\$ 492,419</u>	<u>\$ 546,340</u>	<u>\$ 53,921</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**East Broad Commercial TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-67

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Miscellaneous	\$ 275,000	\$ 275,000	\$ 276,446	\$ 1,446
Total revenues	<u>275,000</u>	<u>275,000</u>	<u>276,446</u>	<u>1,446</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	275,000	275,000	276,446	1,446
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	275,000	275,000	276,446	1,446
<b>Fund balance at beginning of year</b>	997,316	997,316	997,316	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u><u>\$ 1,272,316</u></u>	<u><u>\$ 1,272,316</u></u>	<u><u>\$ 1,273,762</u></u>	<u><u>\$ 1,446</u></u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Lucent Commercial TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-68

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 110,000	\$ 110,000	\$ 218,944	\$ 108,944
Total revenues	<u>110,000</u>	<u>110,000</u>	<u>218,944</u>	<u>108,944</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	110,000	110,000	218,944	108,944
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	110,000	110,000	218,944	108,944
<b>Fund balance at beginning of year</b>	110,587	110,587	110,587	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 220,587</u>	<u>\$ 220,587</u>	<u>\$ 329,531</u>	<u>\$ 108,944</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Brewery District II TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-69

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Miscellaneous	\$ 150,000	\$ 150,000	\$ 154,603	\$ 4,603
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>154,603</u>	<u>4,603</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	150,000	150,000	154,603	4,603
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	150,000	150,000	154,603	4,603
<b>Fund balance at beginning of year</b>	103,328	103,328	103,328	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 253,328</u>	<u>\$ 253,328</u>	<u>\$ 257,931</u>	<u>\$ 4,603</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Grange Urban Redevelopment TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-70

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ -	\$ -	\$ 83,277	\$ 83,277
Total revenues	<u>-</u>	<u>-</u>	<u>83,277</u>	<u>83,277</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	83,277	83,277
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	83,277	83,277
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,277</u>	<u>\$ 83,277</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Short North TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-71

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 21,000	\$ 21,000	\$ 1,290,683	\$ 1,269,683
Total revenues	<u>21,000</u>	<u>21,000</u>	<u>1,290,683</u>	<u>1,269,683</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	21,000	21,000	1,290,683	1,269,683
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	21,000	21,000	1,290,683	1,269,683
<b>Fund balance at beginning of year</b>	50,666	50,666	50,666	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 71,666</u>	<u>\$ 71,666</u>	<u>\$ 1,341,349</u>	<u>\$ 1,269,683</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Hayden Run South TIF**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-72

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Charges for services	\$ 260,000	\$ 260,000	\$ 260,535	\$ 535
Grants and subsidies	28,000	28,000	28,557	557
Miscellaneous	502,000	502,000	631,327	129,327
Total revenues	<u>790,000</u>	<u>790,000</u>	<u>920,419</u>	<u>130,419</u>
<b>Expenditures</b>				
	-	-	-	-
Excess of revenues over expenditures	790,000	790,000	920,419	130,419
<b>Other financing sources (uses)</b>				
Operating transfers out	(666,114)	(666,113)	(666,113)	-
Total other financing sources (uses)	<u>(666,114)</u>	<u>(666,113)</u>	<u>(666,113)</u>	<u>-</u>
Net change in fund balances	123,886	123,887	254,306	130,419
<b>Fund balance at beginning of year</b>	1,709,767	1,709,767	1,709,767	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u><u>\$ 1,833,653</u></u>	<u><u>\$ 1,833,654</u></u>	<u><u>\$ 1,964,073</u></u>	<u><u>\$ 130,419</u></u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Grange II Urban Redevelopment**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-73

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 15,000	\$ 15,000	\$ 137,596	\$ 122,596
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>137,596</u>	<u>122,596</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	15,000	15,000	137,596	122,596
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	15,000	15,000	137,596	122,596
<b>Fund balance at beginning of year</b>	50,803	50,803	50,803	-
<b>Lapsed encumbrances</b>				-
<b>Fund balance at end of year</b>	<u>\$ 65,803</u>	<u>\$ 65,803</u>	<u>\$ 188,399</u>	<u>\$ 122,596</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Capitol South**  
**Budget Basis**  
**Year ended December 31, 2011**

Exhibit B-74

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
<b>Other financing sources (uses)</b>	-	-	-	-
Net change in fund balances	-	-	-	-
<b>Fund balance at beginning of year</b>	211,479	211,479	211,479	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 211,479</u>	<u>\$ 211,479</u>	<u>\$ 211,479</u>	<u>\$ -</u>



# City of Columbus, Ohio

## **Internal Service Funds**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Construction Inspection**
- **Land Acquisition**

**City of Columbus, Ohio**  
 Combining Statement of Net Position  
 Internal Service Funds  
 December 31, 2011  
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term			Construction Inspection	Land Acquisition	Total
					Contracts	Acquisition	Total			
<b>ASSETS</b>										
Current assets:										
Cash and cash equivalents with treasurer	\$ 14,755	\$ 64,871	\$ 4,751	\$ 12,041	\$ 161	\$ 683	\$ 85	\$ 97,347		
Receivables (net of allowance for uncollectibles)	-	-	31	12	-	8	-	51		
Due from other funds	80	-	98	9	-	127	37	351		
Inventory	-	-	651	-	-	-	-	651		
Total current assets	14,835	64,871	5,531	12,062	161	818	122	98,400		
Non-current assets:										
Deferred charges and other	-	-	139	125	-	-	-	264		
Capital Assets:										
Land and improvements	-	-	473	-	-	-	-	473		
Other capital assets, net of accumulated depreciation	-	-	29,013	12,381	136	-	-	41,530		
Total non-current assets	-	-	29,625	12,506	136	-	-	42,267		
Total assets	14,835	64,871	35,156	24,568	297	818	122	140,667		
<b>LIABILITIES</b>										
Current Liabilities:										
Accounts payable	388	-	1,079	942	25	39	2	2,475		
Due to other:										
Governments	-	9,955	-	-	-	-	-	9,955		
Funds	-	-	-	9	93	36	-	138		
Accrued interest payable	-	-	86	223	-	-	-	309		
Accrued wages and benefits	8,777	52,429	201	431	7	111	17	61,973		
Accrued vacation and sick leave	138	-	589	961	-	293	33	2,014		
Current portion of:										
Bonds, notes and loans payable	-	-	1,585	3,906	-	-	-	5,491		
Total current liabilities	9,303	62,384	3,540	6,472	125	479	52	82,355		
Non-current liabilities:										
Bonds and loans payable, net	-	-	25,796	19,985	-	-	-	45,781		
Total non-current liabilities	-	-	25,796	19,985	-	-	-	45,781		
Total liabilities	9,303	62,384	29,336	26,457	125	479	52	128,136		
<b>NET POSITION</b>										
Net investment in capital assets	-	-	5,442	(3,707)	-	-	-	1,735		
Unrestricted	5,532	2,487	378	1,818	172	339	70	10,796		
Total net position	\$ 5,532	\$ 2,487	\$ 5,820	\$ (1,889)	\$ 172	\$ 339	\$ 70	\$ 12,531		

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenses and Changes in Fund Net Position  
 Internal Service Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term			Construction Inspection	Land Acquisition	Total
					Contracts	Contracts	Contracts			
<b>REVENUES</b>										
Charges for services	\$ 128,119	\$ 25,195	\$ 33,402	\$ 26,385	\$ 1,196	\$ 6,660	\$ 717	\$ 221,674		
Miscellaneous	2,014	2,335	1,193	124	1	150	2	5,819		
Total operating revenues	130,133	27,530	34,595	26,509	1,197	6,810	719	227,493		
<b>OPERATING EXPENSES</b>										
Personal services	2,209	-	10,361	14,250	302	5,768	662	33,552		
Materials and supplies	34	-	15,411	3,186	37	68	3	18,739		
Contractual services	122,703	27,384	3,205	6,838	863	635	25	161,653		
Depreciation	-	-	788	1,667	15	-	-	2,470		
Other	-	3	10	16	-	-	-	29		
Total Operating Expenses	124,946	27,387	29,775	25,957	1,217	6,471	690	216,443		
Operating income (loss)	5,187	143	4,820	552	(20)	339	29	11,050		
<b>NON-OPERATING REVENUES (EXPENSES)</b>										
Investment income	-	-	8	13	-	-	-	21		
Interest expense	-	-	(1,075)	(799)	-	-	-	(1,874)		
Operating grants and contributions	-	-	30	52	-	-	-	82		
Total non-operating revenue (expenses)	-	-	(1,037)	(734)	-	-	-	(1,771)		
Income (loss) before contributions and transfers	5,187	143	3,783	(182)	(20)	339	29	9,279		
Transfers in	-	-	23	120	-	-	-	143		
Transfers out	-	-	-	(99)	-	-	-	(99)		
Change in net position	5,187	143	3,806	(161)	(20)	339	29	9,323		
Total net position - beginning	345	2,344	2,014	(1,728)	192	-	41	3,208		
Total net position - ending	\$ 5,532	\$ 2,487	\$ 5,820	\$ (1,889)	\$ 172	\$ 339	\$ 70	\$ 12,531		

**City of Columbus, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>OPERATING ACTIVITIES:</b>								
Quasi external operating receipts	\$ 128,155	\$ 26,952	\$ 32,449	\$ 26,303	\$ 1,289	\$ 6,765	\$ 723	\$ 222,636
Cash paid to employees	(2,176)	-	(10,342)	(14,194)	(302)	(5,761)	(665)	(33,440)
Cash paid to suppliers	(122,815)	(19,404)	(19,190)	(9,779)	(888)	(629)	(26)	(172,731)
Other receipts	2,008	578	298	433	-	124	-	3,441
Other payments	-	(3)	(1)	(25)	-	-	-	(29)
<b>Net cash provided (used) by operating activities</b>	<u>5,172</u>	<u>8,123</u>	<u>3,214</u>	<u>2,738</u>	<u>99</u>	<u>499</u>	<u>32</u>	<u>19,877</u>
<b>NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies	-	-	17	49	-	-	-	66
Transfers in	-	-	23	120	-	-	-	143
Transfers out	-	-	-	(99)	-	-	-	(99)
<b>Net cash provided (used) by noncapital financing activities</b>	<u>-</u>	<u>-</u>	<u>40</u>	<u>70</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>110</u>
<b>CAPITAL FINANCING ACTIVITIES:</b>								
Proceeds from sale of assets	-	-	14	3	-	-	-	17
Purchases of property, plant, and equipment	-	-	(2,653)	(1,932)	-	-	-	(4,585)
Proceeds from issuance of bonds and notes	-	-	3,395	4,180	-	-	-	7,575
Principal payments on bonds and notes	-	-	(1,456)	(3,126)	-	-	-	(4,582)
Interest paid on bonds and notes	-	-	(1,079)	(763)	-	-	-	(1,842)
<b>Net cash provided (used) by capital financing activities</b>	<u>-</u>	<u>-</u>	<u>(1,779)</u>	<u>(1,638)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,417)</u>
<b>INVESTING ACTIVITIES:</b>								
Interest received on investments	-	-	7	13	-	-	-	20
<b>Net cash provided (used) by investing activities</b>	<u>-</u>	<u>-</u>	<u>7</u>	<u>13</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>
Increase (decrease) in cash and cash equivalents	5,172	8,123	1,482	1,183	99	499	32	16,590
<b>Cash and cash equivalents at beginning of year</b>	<u>9,583</u>	<u>56,748</u>	<u>3,269</u>	<u>10,858</u>	<u>62</u>	<u>184</u>	<u>53</u>	<u>80,757</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 14,755</u>	<u>\$ 64,871</u>	<u>\$ 4,751</u>	<u>\$ 12,041</u>	<u>\$ 161</u>	<u>\$ 683</u>	<u>\$ 85</u>	<u>\$ 97,347</u>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2011  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
\$	5,187	\$ 143	\$ 4,820	\$ 552	\$ (20)	\$ 339	\$ 29	\$ 11,050
	-	-	788	1,667	15	-	-	2,470
	-	-	172	334	-	-	-	506
	-	-	(30)	-	-	(6)	-	(36)
	36	-	(43)	40	-	143	6	182
	-	-	(49)	-	-	-	-	(49)
	(158)	-	(1,503)	219	12	32	2	(1,396)
	-	(565)	-	-	-	-	-	(565)
	-	-	(932)	(90)	93	20	-	(909)
	87	8,545	(4)	(4)	(1)	(10)	(1)	8,612
	20	-	(5)	20	-	(19)	(4)	12
<b>Net cash provided (used) by operating activities</b>	<b>\$ 5,172</b>	<b>\$ 8,123</b>	<b>\$ 3,214</b>	<b>\$ 2,738</b>	<b>\$ 99</b>	<b>\$ 499</b>	<b>\$ 32</b>	<b>\$ 19,877</b>

**Reconciliation of operating income (loss) to net cash provided (used) by operating activities:**  
 Operating income (loss)  
 Depreciation  
 Amortization, net  
 Decrease (increase) in operating assets and increase (decrease) in operating liabilities:  
   Receivables  
   Due from other funds  
   Inventory  
   Accounts payable -- net of items affecting property, plant and equipment  
   Due to other governments  
   Due to other funds  
 Accrued wages and benefits  
 Accrued vacation and sick leave

**Net cash provided (used) by operating activities**

# City of Columbus, Ohio

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# City of Columbus, Ohio

## **Fiduciary Funds - Agency Funds**

**Agency funds** - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Short North SID Deposit
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- BCI Background Checks
- Suburb Utility Surcharges
- JEDD – N. Pickaway County
- Suburb Income Tax
- City Treasurer's Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

**City of Columbus, Ohio**  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds—Individual Fund Grouping**  
**For the Year Ended December 31, 2011**  
(amounts expressed in thousands)

	Assets			Liabilities		
	Balance January 1, 2011	Additions	Deletions	Balance January 1, 2011	Additions	Deletions
<b>Payroll deposit</b>						
Cash and investments with treasurer	\$ 23,161	314,489	315,502	\$ 23,161	314,489	315,502
<b>Garnishments</b>						
Cash and investments with treasurer	\$ -	127	127	\$ -	127	127
<b>Unclaimed money</b>						
Cash and investments with treasurer	\$ 849	154	34	\$ 849	154	34
<b>Short North SID deposit</b>						
Cash and investments with treasurer	\$ -	86	86	\$ -	86	86
<b>Capital Crossroads SID</b>						
Cash and investments with treasurer	\$ -	1,571	1,571	\$ -	1,571	1,571
<b>Morse Road SID</b>						
Cash and investments with treasurer	\$ -	222	222	\$ -	222	222
<b>Discovery District SID</b>						
Cash and investments with treasurer	\$ -	557	557	\$ -	557	557
<b>Health deposit</b>						
Cash and investments with treasurer	\$ 885	1,571	1,477	\$ 885	1,571	1,477
<b>Construction Insp. deposit</b>						
Cash and investments with treasurer	\$ 4,331	3,052	3,220	\$ 4,331	3,052	3,220
<b>City auditor's deposit</b>						
Cash and investments with treasurer	\$ 10	-	-	\$ 10	-	-
<b>City attorney's deposit</b>						
Cash and investments with treasurer	\$ 102	-	101	\$ 102	-	101
<b>Safety agency deposit</b>						
Cash and investments with treasurer	\$ 10	286	190	\$ 10	286	190
<b>Police property room deposit</b>						
Cash and investments with treasurer	\$ 2,331	789	638	\$ 2,331	789	638
<b>BCI background checks</b>						
Cash and investments with treasurer	\$ 14	128	128	\$ 14	128	128
<b>Suburb utility surcharges</b>						
Cash and investments with treasurer	\$ 589	6,682	6,828	\$ 589	6,682	6,828
<b>JEDD - Northern Pickaway County</b>						
Cash and investments with treasurer	\$ 85	101	55	\$ 85	101	55
<b>Suburb income tax</b>						
Cash and investments with treasurer	\$ 1,437	18,460	17,655	\$ 1,438	18,460	17,655
Receivables	1	-	1			
<b>Total Suburb income tax</b>	\$ 1,438	18,460	17,655	\$ 1,438	18,460	17,655
<b>City treasurer's deposit</b>						
Cash and investments with treasurer	\$ 28	352	347	\$ 28	352	347
<b>Recreation deposit</b>						
Cash and investments with treasurer	\$ 31	89	91	\$ 31	89	91
<b>Development deposit</b>						
Cash and investments with treasurer	\$ 1,611	778	807	\$ 1,611	778	807
<b>Convention facility tax</b>						
Cash and investments with treasurer	\$ 1,196	15,966	17,162	\$ 1,196	15,966	17,162
<b>Service department deposit</b>						
Cash and investments with treasurer	\$ 686	1,235	739	\$ 686	1,235	739
<b>Total Agency Funds</b>	\$ 37,356	366,695	367,537	\$ 26,073	341,202	341,462
Cash and investments with treasurer	1	-	-	11,284	25,493	26,075
Receivables						
<b>Total Agency Funds</b>	\$ 37,357	366,695	367,537	\$ 37,357	366,695	367,537



# **STATISTICAL SECTION**



# City of Columbus, Ohio

## Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

### **Contents**

### **Tables**

#### ***Financial Trends***

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

#### ***Revenue Capacity***

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

#### ***Debt Capacity***

15 – 20 and 40

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### ***Demographic and Economic Information***

21 – 35

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

#### ***Operating Information***

36 – 39

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

# City of Columbus, Ohio

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**City of Columbus, Ohio**  
 Net Position by Component, Last Ten Fiscal Years <sup>1</sup>  
 (accrual basis of accounting)  
 (amounts expressed in thousands)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental activities</b>										
Net investment in capital assets	\$ 462,232	588,676	686,418	735,992	798,424	890,192	923,560	949,656	1,018,020	1,054,461
Restricted	367,405	298,983	276,223	245,591	241,433	233,837	203,516	83,202	60,578	100,771
Unrestricted	79,389	69,227	105,274	154,044	160,865	121,636	74,292	191,480	260,382	281,504
<b>Total governmental activities net position</b>	<b>909,026</b>	<b>956,886</b>	<b>1,067,915</b>	<b>1,135,627</b>	<b>1,200,722</b>	<b>1,245,665</b>	<b>1,201,368</b>	<b>1,224,338</b>	<b>1,338,980</b>	<b>1,436,736</b>
<b>Business-type activities</b>										
Net investment in capital assets	431,210	528,665	623,255	644,598	690,593	747,677	836,035	810,936	857,893	895,782
Restricted	106,656	61,587	1,755	2,176	2,143	579	1,911	2,756	2,885	2,641
Unrestricted	172,149	138,434	143,641	163,206	167,598	197,056	190,555	276,688	289,865	317,657
<b>Total business-type activities net position</b>	<b>710,015</b>	<b>728,686</b>	<b>768,651</b>	<b>809,980</b>	<b>860,334</b>	<b>945,312</b>	<b>1,028,501</b>	<b>1,090,380</b>	<b>1,150,643</b>	<b>1,216,080</b>
<b>Primary government</b>										
Net investment in capital assets	893,442	1,117,341	1,309,673	1,380,590	1,489,017	1,637,869	1,759,595	1,760,592	1,875,913	1,950,243
Restricted	474,061	360,570	277,978	247,767	243,576	234,416	205,427	85,958	63,463	103,412
Unrestricted	251,538	207,661	248,915	317,250	328,463	318,692	264,847	468,168	550,247	599,161
<b>Total primary government net position</b>	<b>\$ 1,619,041</b>	<b>1,685,572</b>	<b>1,836,566</b>	<b>1,945,607</b>	<b>2,061,056</b>	<b>2,190,977</b>	<b>2,229,869</b>	<b>2,314,718</b>	<b>2,489,623</b>	<b>2,652,816</b>

<sup>1</sup> The City implemented GASB Statement No. 54 in 2009. Certain amounts in 2009 have been reclassified for consistency.

**City of Columbus, Ohio**  
Changes in Net Position, Last Ten Fiscal Years  
(accrual basis of accounting)  
(amounts expressed in thousands)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Expenses</b>										
Governmental activities:										
General government	88,323	84,083	84,398	84,922	102,518	109,698	121,522	111,804	125,973	126,946
Public service	127,055	124,418	136,953	142,509	139,182	144,046	158,841	138,954	148,277	150,037
Public safety	363,271	371,649	401,917	412,309	433,520	449,574	496,838	462,805	502,977	516,021
Development	55,971	53,206	60,348	57,956	56,139	66,727	74,913	67,540	70,284	109,966
Health	38,690	37,229	37,191	38,490	43,989	45,599	45,528	40,295	41,190	42,667
Recreation and parks	77,834	76,780	85,012	90,456	95,760	101,823	108,159	110,689	127,054	132,801
Interest on long-term debt	37,845	38,036	33,660	37,153	41,300	43,109	43,352	39,029	39,440	40,895
Total governmental activities expenses	<u>788,989</u>	<u>785,401</u>	<u>839,479</u>	<u>863,795</u>	<u>912,408</u>	<u>960,576</u>	<u>1,049,153</u>	<u>971,116</u>	<u>1,055,195</u>	<u>1,119,333</u>
Business-type activities:										
Water	91,910	91,796	96,381	100,851	107,786	111,166	126,142	125,959	137,906	143,293
Sanitary Sewer	107,459	114,522	114,721	127,209	134,600	146,649	176,178	181,839	190,905	207,902
Storm Sewer	18,321	18,606	22,172	24,135	27,661	35,993	37,741	29,663	29,811	31,384
Electricity	54,181	54,872	56,276	60,873	59,965	76,895	78,167	82,102	87,660	85,203
Garages	-	-	-	-	-	-	23	929	1,369	1,307
Total business-type activities expenses	<u>271,871</u>	<u>279,796</u>	<u>289,550</u>	<u>313,068</u>	<u>330,012</u>	<u>370,703</u>	<u>418,251</u>	<u>420,492</u>	<u>447,651</u>	<u>469,089</u>
Total primary government expenses	<u>1,060,860</u>	<u>1,065,197</u>	<u>1,129,029</u>	<u>1,176,863</u>	<u>1,242,420</u>	<u>1,331,279</u>	<u>1,467,404</u>	<u>1,391,608</u>	<u>1,502,846</u>	<u>1,588,422</u>
<b>Program Revenue</b>										
Governmental activities:										
Charges for services:										
General government	53,865	54,586	54,857	59,856	62,430	60,339	56,438	55,077	54,452	54,535
Public service	15,623	13,855	15,462	16,544	18,472	25,557	37,112	28,605	24,663	27,133
Public safety	6,529	11,975	24,584	18,928	19,739	23,127	15,075	23,555	27,698	28,129
Development	15,099	16,190	17,310	16,746	13,866	15,373	18,688	15,165	18,600	15,635
Health	7,895	8,044	5,879	5,424	5,830	6,413	6,443	5,808	5,656	5,901
Recreation and parks	9,437	10,350	11,847	11,488	12,095	12,872	12,883	11,234	10,631	10,756
Operating grants and contributions	101,767	104,892	123,855	126,729	132,699	130,663	138,630	145,455	181,729	195,358
Capital grants and contributions	32,539	43,837	48,920	49,693	41,567	49,077	45,371	46,389	44,745	53,792
Total governmental activities program revenue	<u>242,754</u>	<u>263,729</u>	<u>302,714</u>	<u>305,408</u>	<u>306,698</u>	<u>323,421</u>	<u>330,640</u>	<u>331,288</u>	<u>368,174</u>	<u>391,239</u>
Business-type activities:										
Charges for services:										
Water	96,492	93,305	104,929	112,239	107,653	116,495	138,404	142,010	150,379	161,017
Sanitary Sewer	119,996	115,386	130,296	141,331	160,757	193,804	209,711	210,760	211,985	219,606
Storm Sewer	20,403	20,878	24,271	24,677	26,631	28,996	31,073	33,113	37,017	37,091
Electricity	54,752	56,723	58,633	61,909	64,274	82,680	80,852	80,724	80,387	89,199
Garages	-	-	-	-	-	-	-	14	850	1,998
Capital grants and contributions	411	299	1,599	923	249	845	735	1,275	8,573	2,712
Total business-type activities program revenue	<u>292,054</u>	<u>286,591</u>	<u>319,728</u>	<u>341,079</u>	<u>359,564</u>	<u>422,820</u>	<u>460,775</u>	<u>467,896</u>	<u>489,191</u>	<u>511,623</u>
Total primary government program revenue	<u>534,808</u>	<u>550,320</u>	<u>622,442</u>	<u>646,487</u>	<u>666,262</u>	<u>746,241</u>	<u>791,415</u>	<u>799,184</u>	<u>857,365</u>	<u>902,862</u>

<b>Net (Expense)/Revenue</b>												
Governmental activities	(546,235)	(521,672)	(536,765)	(558,387)	(605,710)	(637,155)	(718,513)	(639,828)	(687,021)	(728,094)		
Business-type activities	20,183	6,795	30,178	28,011	29,552	52,117	42,524	47,404	41,540	42,534		
Total primary government net expense	<u>(526,052)</u>	<u>(514,877)</u>	<u>(506,587)</u>	<u>(530,376)</u>	<u>(576,158)</u>	<u>(585,038)</u>	<u>(675,989)</u>	<u>(592,424)</u>	<u>(645,481)</u>	<u>(685,560)</u>		
<b>General Revenues and Other Changes in Net Assets</b>												
Governmental activities:												
Income taxes	432,013	436,842	454,999	470,289	496,245	518,033	511,454	522,809	658,571	679,878		
Property taxes	41,520	45,660	45,891	46,788	52,643	51,852	52,611	52,379	52,567	48,297		
Shared revenues	55,431	56,878	58,935	58,123	61,723	56,175	57,406	47,748	47,504	48,768		
Hotel/Motel taxes	11,037	11,440	11,731	13,073	13,948	14,883	14,678	12,727	13,782	15,027		
Investment earnings	14,195	8,196	7,288	16,878	30,904	34,196	21,202	4,902	4,045	5,166		
Municipal motor vehicle tax	2,982	2,966	3,066	3,159	3,209	3,221	3,433	3,426	3,177	3,148		
Subsidies - Build America Bond interest reimbursement	-	-	-	-	-	-	-	-	-	2,186		
Miscellaneous	7,514	13,362	68,296	20,179	11,419	9,480	15,888	18,791	22,457	25,096		
Transfers	<u>(60,136)</u>	<u>(5,812)</u>	<u>(2,412)</u>	<u>(2,390)</u>	<u>714</u>	<u>(5,742)</u>	<u>(2,456)</u>	<u>16</u>	<u>(1,391)</u>	<u>(1,716)</u>		
Total governmental activities general revenues and other changes	<u>504,556</u>	<u>569,532</u>	<u>647,794</u>	<u>626,099</u>	<u>670,805</u>	<u>682,098</u>	<u>674,216</u>	<u>662,798</u>	<u>801,663</u>	<u>825,850</u>		
Business-type activities:												
Investment earnings	6,393	2,975	2,340	6,251	15,789	17,448	30,182	5,347	5,217	5,046		
Subsidies - Build America Bond interest reimbursement	-	-	-	-	-	-	-	-	3,827	6,132		
Miscellaneous	5,439	3,089	5,035	4,677	5,727	9,671	8,027	9,144	8,288	10,009		
Transfers	<u>60,136</u>	<u>5,812</u>	<u>2,412</u>	<u>2,390</u>	<u>(714)</u>	<u>5,742</u>	<u>2,456</u>	<u>(16)</u>	<u>1,391</u>	<u>1,716</u>		
Total business-type activities general revenues and other changes	<u>71,968</u>	<u>11,876</u>	<u>9,787</u>	<u>13,318</u>	<u>20,802</u>	<u>32,861</u>	<u>40,665</u>	<u>14,475</u>	<u>18,723</u>	<u>22,903</u>		
Total primary government general revenues and other changes	<u>576,524</u>	<u>581,408</u>	<u>657,581</u>	<u>639,417</u>	<u>691,607</u>	<u>714,959</u>	<u>714,881</u>	<u>677,273</u>	<u>820,386</u>	<u>848,753</u>		
<b>Changes in Net Assets</b>												
Governmental activities	(41,679)	47,860	111,029	67,712	65,095	44,943	(44,297)	22,970	114,642	97,756		
Business-type activities	92,151	18,671	39,965	41,329	50,354	84,978	83,189	61,879	60,263	65,437		
Total primary government	<u>50,472</u>	<u>66,531</u>	<u>150,994</u>	<u>109,041</u>	<u>115,449</u>	<u>129,921</u>	<u>38,892</u>	<u>84,849</u>	<u>174,905</u>	<u>163,193</u>		

**City of Columbus, Ohio**  
Fund Balances, Governmental Funds  
(modified accrual basis of accounting)  
(amounts expressed in thousands)  
Last Ten Fiscal Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund										
Committed	\$ 13,062	11,297	10,612	10,902	14,227	11,449	10,410	10,679	11,898	12,730
Assigned	11,302	12,052	12,802	16,202	19,246	18,985	1,551	3,187	4,951	6,953
Unassigned	34,494	29,781	77,115	84,717	85,323	77,529	52,599	37,764	72,063	95,096
Total general fund	<u>58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>	<u>107,963</u>	<u>64,560</u>	<u>51,630</u>	<u>88,912</u>	<u>114,779</u>
General Bond Retirement Fund										
Restricted	1,468	1,326	1,162	1,000	859	773	597	330	322	215
Total general bond retirement fund	<u>1,468</u>	<u>1,326</u>	<u>1,162</u>	<u>1,000</u>	<u>859</u>	<u>773</u>	<u>597</u>	<u>330</u>	<u>322</u>	<u>215</u>
Special Income Tax Fund										
Committed	151,800	151,249	172,206	180,901	174,609	164,543	143,084	126,139	146,175	157,138
Total special income tax fund	<u>151,800</u>	<u>151,249</u>	<u>172,206</u>	<u>180,901</u>	<u>174,609</u>	<u>164,543</u>	<u>143,084</u>	<u>126,139</u>	<u>146,175</u>	<u>157,138</u>
Other Governmental Funds										
Restricted	173,310	104,830	208,225	239,927	258,558	288,663	151,578	134,879	232,073	304,850
Committed	33,240	33,247	31,924	35,573	37,034	40,810	37,398	34,566	39,666	18,867
Unassigned	(6,444)	(4,767)	(5,255)	(5,075)	(6,248)	(5,627)	(6,689)	(9,428)	(5,830)	(6,677)
Total other governmental funds	<u>200,106</u>	<u>133,310</u>	<u>234,894</u>	<u>270,425</u>	<u>289,344</u>	<u>323,846</u>	<u>182,287</u>	<u>160,017</u>	<u>265,909</u>	<u>317,040</u>
Total Fund Balances, Governmental Funds	\$ <u>412,232</u>	<u>339,015</u>	<u>508,791</u>	<u>564,147</u>	<u>583,608</u>	<u>597,125</u>	<u>390,528</u>	<u>338,116</u>	<u>501,318</u>	<u>589,172</u>



**City of Columbus, Ohio**  
Changes in Fund Balances, Governmental Funds  
(modified accrual basis of accounting)  
(amounts expressed in thousands)  
Last Ten Fiscal Years

Table 4

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>REVENUES</b>										
Income taxes	\$ 435,567	438,993	458,819	474,251	500,423	522,384	515,739	527,170	649,694	669,878
Property taxes	41,520	45,660	45,891	46,788	52,643	51,852	52,515	52,379	52,567	48,297
Grants and subsidies	81,392	86,992	110,909	109,689	104,167	95,518	119,951	129,191	157,614	187,771
Investment income	14,195	8,196	7,288	16,878	30,904	34,196	21,204	4,902	3,993	5,146
Special assessments	99	95	64	2	11	-	-	-	-	-
Licenses and permits	23,567	25,209	25,020	26,311	24,573	26,487	27,518	27,653	28,504	29,515
Shared revenues	79,634	81,474	83,338	88,433	91,989	90,286	93,829	79,736	88,778	86,702
Charges for services	57,053	60,938	65,909	69,202	73,272	82,308	92,472	83,219	85,068	86,679
Fines and forfeits	19,108	21,717	22,382	25,551	25,889	28,029	28,579	29,228	25,438	25,417
Miscellaneous	42,064	50,922	108,557	62,569	51,802	52,944	65,831	63,605	63,405	69,748
<b>Total revenues</b>	<b>794,199</b>	<b>820,196</b>	<b>928,177</b>	<b>919,674</b>	<b>955,673</b>	<b>984,004</b>	<b>1,017,638</b>	<b>997,083</b>	<b>1,155,061</b>	<b>1,209,153</b>
<b>EXPENDITURES</b>										
Current:										
General government	85,963	82,107	81,532	84,571	97,640	105,466	116,315	106,909	120,767	123,095
Public service	90,588	90,279	95,825	100,744	97,038	101,363	107,643	87,939	93,969	99,084
Public safety	355,237	363,100	385,727	403,380	421,446	436,945	476,365	449,520	484,103	506,803
Development	54,068	52,077	58,165	57,474	53,858	64,481	71,253	66,773	68,323	111,186
Health	38,678	37,106	36,640	38,780	43,654	45,418	44,783	39,621	40,734	42,762
Recreation and parks	71,696	71,290	77,450	83,511	87,248	93,952	99,291	102,671	115,071	123,872
Capital outlay	113,954	97,197	127,841	133,073	118,389	127,650	183,336	119,862	111,972	174,175
Debt service:										
Principal retirement and payment of obligation under capitalized lease	70,984	120,463	80,919	80,149	85,886	94,263	90,112	90,149	90,270	86,258
Interest and fiscal charges	37,866	40,159	34,486	40,186	42,985	43,754	44,060	41,640	40,386	41,557
<b>Total expenditures</b>	<b>919,034</b>	<b>953,778</b>	<b>978,585</b>	<b>1,021,868</b>	<b>1,048,144</b>	<b>1,113,292</b>	<b>1,233,158</b>	<b>1,105,084</b>	<b>1,165,595</b>	<b>1,308,792</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(124,835)</b>	<b>(133,582)</b>	<b>(50,408)</b>	<b>(102,194)</b>	<b>(92,471)</b>	<b>(129,288)</b>	<b>(215,520)</b>	<b>(108,001)</b>	<b>(10,534)</b>	<b>(99,639)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	85,832	159,526	125,568	93,052	99,480	117,974	108,819	106,427	72,254	89,285
Transfers out	(123,589)	(146,862)	(127,980)	(95,478)	(99,860)	(124,770)	(107,181)	(106,828)	(73,289)	(91,045)
Proceeds from bonds and long-term notes	133,629	43,422	210,208	135,235	106,023	141,294	7,227	63,328	159,342	168,455
Refunding bonds issued	-	-	38,460	186,904	-	-	-	3,468	45,950	50,380
Payment to refunded bond escrow agent	-	-	(32,470)	(205,200)	-	-	-	-	(44,427)	(57,948)
Redemption of refunded bonds	-	-	(8,940)	-	-	-	-	(11,750)	-	-
Premium on bond issuance	-	4,279	17,443	27,570	6,289	8,307	58	944	13,906	28,366
Refunding notes issued	-	-	-	-	-	-	1,900	-	-	-
Redemption of refunded notes	-	-	-	-	-	-	(1,900)	-	-	-
Capital lease	-	-	2,000	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>95,872</b>	<b>60,365</b>	<b>224,289</b>	<b>142,083</b>	<b>111,932</b>	<b>142,805</b>	<b>8,923</b>	<b>55,589</b>	<b>173,736</b>	<b>187,493</b>
<b>Net change in fund balance</b>	<b>(28,963)</b>	<b>(73,217)</b>	<b>173,881</b>	<b>39,889</b>	<b>19,461</b>	<b>13,517</b>	<b>(206,597)</b>	<b>(52,412)</b>	<b>163,202</b>	<b>87,854</b>
<b>Fund balances—beginning of year</b>	<b>441,195</b>	<b>412,232</b>	<b>339,015</b>	<b>508,791</b>	<b>564,147</b>	<b>583,608</b>	<b>597,125</b>	<b>390,528</b>	<b>338,116</b>	<b>501,318</b>
<b>Fund balances—reclassified/restated</b>	<b>-</b>	<b>-</b>	<b>(4,105)</b>	<b>15,467</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances—end of year</b>	<b>\$ 412,232</b>	<b>339,015</b>	<b>508,791</b>	<b>564,147</b>	<b>583,608</b>	<b>597,125</b>	<b>390,528</b>	<b>338,116</b>	<b>501,318</b>	<b>589,172</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>13.40%</b>	<b>18.71%</b>	<b>13.45%</b>	<b>13.59%</b>	<b>13.85%</b>	<b>13.95%</b>	<b>12.56%</b>	<b>13.35%</b>	<b>12.28%</b>	<b>11.14%</b>

**City of Columbus, Ohio**  
Changes in Fund Balance, General Fund  
(modified accrual basis of accounting)  
(amounts expressed in thousands)  
Last Ten Fiscal Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Revenues</b>										
Income taxes	\$ 326,612	329,077	343,982	355,592	375,145	391,575	386,596	395,262	487,243	502,391
Property taxes	41,520	45,660	45,891	46,788	52,643	51,852	52,515	52,379	52,567	48,297
Investment earnings	13,260	7,783	6,754	15,937	28,268	32,067	20,070	4,396	3,386	4,258
Licenses and permits	1,150	957	2,090	1,865	8,660	8,379	9,216	9,607	9,958	10,508
Shared revenues	56,679	57,170	55,924	57,466	57,872	53,025	58,223	48,877	49,619	52,358
Charges for services	27,794	33,961	37,632	40,018	42,816	46,359	54,478	54,500	55,401	57,585
Fines and forfeits	15,522	17,091	17,751	20,545	20,671	21,311	21,403	22,095	19,376	18,906
Miscellaneous	8,575	5,445	71,055	22,691	13,642	12,443	18,901	11,282	11,183	10,444
<b>Total revenues</b>	<u>491,112</u>	<u>497,144</u>	<u>581,079</u>	<u>560,902</u>	<u>599,717</u>	<u>617,011</u>	<u>621,402</u>	<u>598,398</u>	<u>688,733</u>	<u>704,747</u>
<b>Expenditures</b>										
General government	67,059	61,776	59,769	65,618	79,578	85,454	95,450	89,147	91,951	92,629
Public service	51,411	47,816	46,393	46,808	42,828	43,550	42,571	35,846	40,030	44,737
Public safety	352,147	360,893	379,067	397,184	418,768	434,827	472,800	444,922	473,625	496,611
Development	20,486	16,497	15,600	18,650	20,166	24,957	22,991	18,720	20,971	24,196
Health	163	267	-	-	-	-	127	-	-	-
Recreation and parks	420	501	-	-	-	-	160	-	-	-
Capital outlay	2,958	1,273	2,516	2,772	6,259	11,245	7,995	1,565	1,107	1,990
<b>Total expenditures</b>	<u>494,644</u>	<u>489,023</u>	<u>503,345</u>	<u>531,032</u>	<u>567,599</u>	<u>600,033</u>	<u>642,094</u>	<u>590,200</u>	<u>627,684</u>	<u>660,163</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(3,532)</u>	<u>8,121</u>	<u>77,734</u>	<u>29,870</u>	<u>32,118</u>	<u>16,978</u>	<u>(20,692)</u>	<u>8,198</u>	<u>61,049</u>	<u>44,584</u>
<b>Other financing sources (uses)</b>										
Transfers in (out)	-	-	-	-	-	-	-	-	-	-
Cash returned from over funded employee benefits fund	14,157	-	-	-	-	-	-	-	-	-
Tipping fees	13,659	13,450	11,318	11,953	13,801	12,989	12,927	15,264	13,960	14,869
Helicopters	651	-	1,731	-	1,214	1,357	-	-	-	-
Other	112	73	6	1	5,701	6,975	12,500	913	1,622	11,420
Health	(17,420)	(16,204)	(17,004)	(18,328)	(20,152)	(20,740)	(20,421)	(15,865)	(15,824)	(18,251)
Recreation and parks	(27,167)	(25,122)	(22,352)	(24,685)	(25,539)	(28,166)	(27,003)	(21,175)	(23,382)	(26,436)
Other	(2,810)	(203)	(320)	(470)	(168)	(226)	(714)	(265)	(143)	(319)
<b>Total other financing sources (uses)</b>	<u>(32,975)</u>	<u>(13,849)</u>	<u>(26,621)</u>	<u>(31,529)</u>	<u>(25,143)</u>	<u>(27,811)</u>	<u>(22,711)</u>	<u>(21,128)</u>	<u>(23,767)</u>	<u>(18,717)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(36,507)</u>	<u>(5,728)</u>	<u>51,113</u>	<u>(1,659)</u>	<u>6,975</u>	<u>(10,833)</u>	<u>(43,403)</u>	<u>(12,930)</u>	<u>37,282</u>	<u>25,867</u>
<b>Fund balance at beginning of year</b>	<u>95,365</u>	<u>58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>	<u>107,963</u>	<u>64,560</u>	<u>51,630</u>	<u>88,912</u>
Restatement of prior year's fund balance	-	-	(3,714)	12,951	-	-	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>	<u>107,963</u>	<u>64,560</u>	<u>51,630</u>	<u>88,912</u>	<u>114,779</u>

**City of Columbus, Ohio**  
**General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures**  
 (modified accrual basis of accounting)  
 2002-2011

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
% to	% to	% to	% to	% to	% to	% to	% to	% to	% to	% to
Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
<b>Revenues</b>										
Income taxes	66.5	66.2	59.2	63.4	62.7	63.4	62.2	66.0	70.8	71.3
Property taxes	8.5	9.2	7.9	8.3	8.8	8.4	8.5	8.8	7.6	6.9
Investment earnings	2.7	1.6	1.1	2.8	4.7	5.2	3.2	0.7	0.5	0.6
Licenses and permits	0.2	0.2	0.4	0.5	1.4	1.4	1.5	1.6	1.4	1.5
Shared revenues	11.5	11.5	9.6	10.2	9.6	8.6	9.4	8.2	7.2	7.4
Charges for services	5.7	6.8	6.5	7.1	7.1	7.5	8.8	9.1	8.1	8.1
Fines and forfeits	3.2	3.4	3.1	3.7	3.4	3.4	3.4	3.7	2.8	2.7
Miscellaneous	1.7	1.1	12.2	4.0	2.3	2.1	3.0	1.9	1.6	1.5
<b>Total revenues</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenditures</b>										
General government	12.4	11.6	11.0	11.4	13.0	13.2	13.8	14.2	13.8	13.2
Public service	9.5	9.0	8.5	8.1	7.0	6.7	6.2	5.7	6.0	6.3
Public safety	65.0	68.0	69.8	69.1	68.2	67.0	68.5	71.0	71.0	70.5
Development	3.8	3.1	3.1	3.2	3.3	3.8	3.3	3.0	3.1	3.4
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	0.6	0.5	0.4	0.5	1.0	1.7	1.2	0.2	0.2	0.3
<b>Total expenditures</b>	<b>91.3</b>	<b>92.2</b>	<b>92.8</b>	<b>92.3</b>	<b>92.5</b>	<b>92.4</b>	<b>93.0</b>	<b>94.1</b>	<b>94.1</b>	<b>93.7</b>
<b>Transfers out</b>										
Health	3.2	3.1	3.1	3.2	3.3	3.2	3.0	2.5	2.4	2.6
Recreation and parks	5.0	4.7	4.1	4.3	4.2	4.3	3.9	3.4	3.5	3.7
Other	0.5	-	-	0.2	-	0.1	0.1	-	-	-
<b>Total transfers out</b>	<b>8.7</b>	<b>7.8</b>	<b>7.2</b>	<b>7.2</b>	<b>7.5</b>	<b>7.6</b>	<b>7.0</b>	<b>5.9</b>	<b>5.9</b>	<b>6.3</b>
<b>Total expenditures including transfers out</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

**City of Columbus, Ohio**  
Enterprise Funds Summary Data  
2002-2011

(dollar amounts expressed in thousands)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Water</b>										
Assets										
Net position	\$ 471,463	450,598	473,784	514,723	528,696	600,095	602,587	680,672	894,512	902,341
Operating revenue	165,087	169,843	182,168	197,643	205,040	219,387	240,234	260,469	283,286	313,194
Operating expense	97,650	94,167	106,494	113,814	109,383	118,471	140,927	145,792	154,982	165,115
Operating income	(80,109)	(79,673)	(83,392)	(88,928)	(93,963)	(96,591)	(110,737)	(113,280)	(116,794)	(119,283)
Nonoperating :	17,541	14,494	23,102	24,886	15,420	21,880	30,190	32,512	38,188	45,832
Investment income	2,323	1,075	1,038	2,660	5,687	6,942	5,771	1,239	1,685	2,359
Interest expense	(11,742)	(12,113)	(12,343)	(12,074)	(13,726)	(14,634)	(15,398)	(13,060)	(21,177)	(24,636)
Other, net	64	74	528	3	16	83	13	116	4,555	6,355
Transfers in	-	1,226	-	-	-	76	744	66	-	-
Transfers out	-	-	-	-	-	-	(473)	(638)	(434)	(2)
Changes in net position	8,186	4,756	12,325	15,475	7,397	14,347	20,847	20,235	22,817	29,908
Number of employees	539	550	537	538	456	465	577	563	560	549
Pumpage (millions of gallons):										
Minimum day	111	110	116	119	113	116	118	108	116	111
Maximum day	216	189	191	209	186	202	195	179	180	174
Average day	146	141	142	148	140	151	145	141	140	138
Total year's pumpage	53,298	51,393	51,829	54,070	51,257	55,081	53,096	51,469	51,198	50,290
<b>Sanitary Sewer</b>										
Assets										
Net position	\$ 1,056,581	1,087,192	1,163,991	1,281,756	1,519,619	1,651,883	2,151,104	2,254,959	2,301,456	2,358,267
Operating revenue	462,967	467,670	487,009	504,912	538,920	595,008	654,184	690,463	724,077	742,283
Operating expense	121,904	116,827	132,729	143,585	163,072	196,372	213,196	213,989	215,004	222,987
Operating income	(87,874)	(91,932)	(96,662)	(104,533)	(113,172)	(121,979)	(125,690)	(130,575)	(134,664)	(153,064)
Nonoperating :	34,030	24,895	36,067	39,052	49,900	74,393	87,506	83,414	80,340	69,923
Investment income	3,409	1,222	681	1,621	5,606	6,251	22,284	3,538	3,121	2,112
Interest expense	(19,598)	(18,189)	(17,524)	(22,733)	(21,529)	(24,752)	(50,626)	(51,551)	(56,202)	(55,111)
Other, net	482	(4,416)	108	28	31	125	28	798	6,383	1,300
Transfers in	445	1,191	7	-	-	71	364	80	-	-
Transfers out	-	-	-	(65)	-	-	(380)	-	(28)	(18)
Changes in net position	18,768	4,703	19,339	17,903	34,008	56,088	59,176	36,279	33,614	18,206
Number of employees	497	510	500	496	581	576	536	533	529	518
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	27.2	42.5	30.3	39.7	24.6	58.4	40.0	20.4	19.6	51.4
Minimum day - Southerly	52.2	61.2	58.6	48.6	57.7	46.0	57.6	60.8	63.4	61.1
Maximum day - Jackson Pike	101.0	109.2	108.0	111.8	107.5	111.0	110.8	68.3	136.3	147.6
Maximum day - Southerly	177.8	214.0	220.5	217.9	211.4	220.4	241.9	171.0	225.6	324.0
Average day - Jackson Pike	71.2	81.2	82.9	79.5	76.9	84.6	67.3	52.9	61.5	85.3
Average day - Southerly	90.5	102.5	104.2	96.4	96.6	91.4	107.4	91.3	106.7	112.9
Maximum capacity	310.0	310.0	310.0	310.0	310.0	310.0	345.0	345.0	480.0	480.0

<b>Storm Sewer</b>												
Assets	\$	106,095	107,365	144,737	194,606	204,435	192,965	179,636	186,938	218,442	216,911	
Net position		33,341	39,290	44,582	49,431	51,926	50,987	48,210	52,793	64,149	72,925	
Operating revenue		21,218	20,943	24,537	25,014	27,249	29,556	31,648	33,650	37,372	37,719	
Operating expense		(14,903)	(15,234)	(18,261)	(19,780)	(21,144)	(29,259)	(31,412)	(23,894)	(23,539)	(24,915)	
Operating income		6,315	5,709	6,276	5,234	6,105	297	236	9,756	13,833	12,804	
Nonoperating :												
Investment income		330	635	473	1,646	4,025	3,371	1,407	369	296	479	
Interest expense		(3,395)	(3,409)	(3,866)	(4,363)	(6,506)	(6,739)	(6,265)	(5,774)	(6,276)	(6,636)	
Other, net		-	-	2	2	-	-	3	413	2,010	707	
Transfers in		30,091	3,014	2,407	2,330	2,418	2,132	1,889	1,636	1,493	1,423	
Transfers out		-	-	-	-	(3,547)	-	(47)	(1,817)	-	(1)	
Changes in net position		33,341	5,949	5,292	4,849	2,495	(939)	(2,777)	4,583	11,356	8,776	
Number of employees		34	34	34	42	103	104	23	33	29	27	
<b>Electricity</b>												
Assets	\$	84,662	85,106	102,047	104,114	109,810	122,374	122,219	120,916	108,195	110,931	
Net position		45,935	49,093	53,468	56,326	62,783	74,417	80,201	80,750	73,146	78,851	
Operating revenue		56,168	57,608	60,778	63,350	65,526	84,625	82,969	81,960	81,481	90,559	
Operating expense		(53,176)	(53,616)	(54,756)	(59,173)	(58,178)	(75,131)	(76,493)	(80,782)	(86,348)	(84,132)	
Operating income (loss)		2,992	3,992	6,022	4,177	7,348	9,494	6,476	1,178	(4,867)	6,427	
Nonoperating :												
Investment income		331	43	148	324	471	788	627	97	72	78	
Interest expense		(1,015)	(1,260)	(1,380)	(1,728)	(1,791)	(1,782)	(1,684)	(1,403)	(1,357)	(1,132)	
Other, net		7	2	(413)	(40)	14	2,795	6	20	(1,812)	18	
Transfers in		29,600	381	100	125	448	339	435	657	360	314	
Transfers out		-	-	(102)	-	(33)	-	(76)	-	-	-	
Changes in net position		31,915	3,158	4,375	2,858	6,457	11,634	5,784	549	(7,604)	5,705	
Number of employees		126	126	124	129	92	93	101	96	89	94	
<b>Garages</b>												
Assets	\$	3	3	3	3	3	3,684	25,128	33,313	28,374	37,363	
Net position		3	3	3	3	3	3,684	3,766	3,243	3,248	4,393	
Operating revenue		3	3	3	3	3	-	12	302	1,331	2,434	
Operating expense		3	3	3	3	3	-	(2)	(417)	(780)	(808)	
Operating income		3	3	3	3	3	-	10	(115)	551	1,626	
Nonoperating :												
Investment income		3	3	3	3	3	96	93	104	43	18	
Interest expense		3	3	3	3	3	-	(21)	(512)	(589)	(499)	
Other, net		3	3	3	3	3	464	-	-	-	-	
Transfers in		3	3	3	3	3	3,124	-	-	-	-	
Transfers out		3	3	3	3	3	-	-	-	-	-	
Changes in net position		3	3	3	3	3	3,684	82	(523)	5	1,145	

<sup>1</sup> Prior to 2002, the City's storm sewer financial activity was accounted for in a governmental type special revenue fund.

<sup>2</sup> Indicates that information is not available

<sup>3</sup> Prior to 2007, the City's garage fund did not exist.

**Income Tax Revenue by Payer Type**

**Net of Refunds**  
**Budget (Cash) Basis**  
 Last Ten Fiscal Years  
 (in thousands, except %)

Year	Non-Individual		Total		Business		Total
	Withholding	% of total	withholding	% of total	Accounts	% of total	
2002	383,832	87.7%	16,631	3.8%	400,463	91.5%	437,665
2003	386,554	88.0%	17,571	4.0%	404,125	92.0%	439,266
2004	393,187	86.6%	18,161	4.0%	411,348	90.6%	454,026
2005	405,807	86.2%	17,419	3.7%	423,226	89.9%	470,774
2006	426,742	85.0%	18,576	3.7%	445,318	88.7%	502,049
2007	444,619	85.2%	19,309	3.7%	463,928	88.9%	521,853
2008	450,061	86.7%	19,206	3.7%	469,267	90.4%	519,101
2009	450,342	87.5%	19,558	3.8%	469,900	91.3%	514,677
2010	550,696	86.4%	23,583	3.7%	574,279	90.1%	637,380
2011	578,728	85.4%	29,817	4.4%	608,545	89.8%	677,668

Note: In 2007, allocations in above table were restated retroactively to reflect actual allocation net of refunds. Prior years' reports reflected allocation based on gross collections before refunds.

**Income Tax Revenue Fund Distribution and Government-wide**

**Net of Refunds**  
 Last Ten Fiscal Years  
 (in thousands, except %)

Year	Budget (Cash) Basis				GAAP (Modified Accrual) Basis				Full Accrual			
	General Fund	Debt Service Funds	Governmental Funds	Total	% Increase (Decrease)	General Fund	Debt Service Funds	Governmental Funds	Total	% Increase (Decrease)	Governmental Activities	% Increase (Decrease)
2002	328,205	109,402	58	437,665	-0.29%	326,612	108,897	58	435,567	0.13%	432,013	-0.76%
2003	329,282	109,761	223	439,266	0.37%	329,077	109,693	223	438,993	0.79%	436,842	1.12%
2004	340,388	113,463	175	454,026	3.36%	343,982	114,662	175	458,819	4.52%	454,999	4.16%
2005	352,984	117,661	129	470,774	3.69%	355,592	118,530	129	474,251	3.36%	470,289	3.36%
2006	376,366	125,454	229	502,049	6.64%	375,145	125,049	229	500,423	5.52%	496,245	5.52%
2007	391,177	130,392	284	521,853	3.94%	391,575	130,525	284	522,384	4.39%	518,033	4.39%
2008	389,117	129,706	278	519,101	-0.53%	386,596	128,865	278	515,739	-1.27%	511,454	-1.27%
2009	385,893	128,631	153	514,677	-0.85%	395,262	131,755	153	527,170	2.22%	522,809	2.22%
2010	478,007	159,336	37	637,380	23.84%	487,243	162,414	37	649,694	23.24%	658,571	25.97%
2011	508,234	169,411	23	677,668	6.32%	502,391	167,464	23	669,878	3.11%	679,878	3.24%

Source: City of Columbus, Ohio, City Auditor.

**City of Columbus, Ohio**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Table 9

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections (1)	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (2)</u>								
2002	\$ 41,113,475	38,954,842	94.7	1,671,021	\$ 40,625,863	98.8	\$ 3,756,375	9.1
2003	44,572,666	42,426,169	95.2	2,062,871	44,489,040	99.8	4,036,335	9.1
2004	45,221,225	42,894,368	94.9	2,298,431	45,192,799	99.9	3,282,982	7.3
2005	46,220,728	44,109,618	95.4	1,621,430	45,731,048	98.9	3,270,966	7.1
2006	51,145,497	47,733,760	93.3	1,062,446	48,796,206	95.4	4,146,754	8.1
2007	51,475,046	46,790,031	90.9	2,166,818	48,956,849	95.1	4,476,994	8.7
2008	51,366,756	45,753,980	89.1	2,116,888	47,870,868	93.2	6,068,754	11.8
2009	51,155,100	45,306,230	88.6	2,006,274	47,312,504	92.5	6,210,935	12.1
2010	50,926,330	45,615,730	89.6	1,976,775	47,592,505	93.5	5,105,605	10.0
2011	50,529,403	44,942,287	88.9	1,867,057	46,809,344	92.6	5,482,396	10.8
<u>Fairfield County (2)</u>								
2011	\$ 382,537	373,433	97.6 %	6,881	\$ 380,314	99.4 %	\$ 17,263	4.5
<u>Delaware County (2)</u>								
2011	\$ 362,618	357,045	98.5 %	7,191	\$ 364,236	100.5 %	\$ 4,499	1.2

(1) Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied is not available.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

**City of Columbus, Ohio**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(in thousands, except %)**

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value	
2002	2003	\$ 11,958,533	34,167,237	1,852,911	7,411,644	427,848	1,222,423	\$ 14,239,292	42,801,304	33.3
2003	2004	12,244,724	34,984,926	1,513,220	6,305,083	441,780	1,262,229	14,199,724	42,552,238	33.4
2004	2005	12,480,949	35,659,856	1,430,924	5,990,264	468,904	1,320,470	14,380,777	42,970,590	33.5
2005	2006	14,412,860	41,179,601	1,086,105	4,314,418	425,353	1,215,294	15,924,318	46,709,313	34.1
2006	2007	14,784,179	42,240,514	756,665	3,152,772	412,732	1,179,235	15,953,576	46,572,521	34.3
2007	2008	15,020,514	42,915,754	412,124	1,648,496	302,062	863,034	15,734,700	45,427,284	34.6
2008	2009	15,239,324	43,540,926	45,123	451,203	313,187	894,820	15,597,634	44,886,949	34.7
2009	2010	15,277,133	43,648,951	22,561	451,220	327,406	935,446	15,627,100	45,035,617	34.7
2010	2011	15,159,257	43,312,162	-	-	358,064	1,023,040	15,517,321	44,335,202	35.0
2011	2012	14,021,356	40,061,014	-	-	358,682	1,024,806	14,380,038	41,085,820	35.0
				<u>Franklin County (1)</u>						
2011	2012	\$ 128,399	366,855	-	-	2,448	6,995	\$ 130,847	373,850	2.90
				<u>Fairfield County (1)</u>						
2011	2012	\$ 216,386	618,244	-	-	5,345	15,272	\$ 221,731	633,516	2.10
				<u>Delaware County (1)</u>						

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.



## City of Columbus, Ohio

### Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City						Total City	County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	County						
2002 for 2003	46.20	57.41	81.78	2.54	0.30	0.30	17.64	3.14	58.80	2.20	-		
2003 for 2004	46.37	58.05	82.16	2.54	0.30	0.30	17.64	3.14	59.18	2.20	-		
2004 for 2005	55.71	67.94	91.43	2.54	0.30	0.30	18.44	3.14	67.65	2.20	-		
2005 for 2006	47.87	64.74	90.25	2.54	0.30	0.30	18.44	3.14	66.47	2.20	-		
2006 for 2007	49.89	66.46	91.43	2.54	0.30	0.30	18.44	3.14	67.65	2.20	-		
2007 for 2008	50.07	66.58	91.48	2.54	0.30	0.30	18.49	3.14	67.65	2.20	-		
2008 for 2009	59.43	73.40	98.86	2.54	0.30	0.30	18.02	3.14	75.50	2.20	-		
2009 for 2010	60.97	74.49	98.91	2.54	0.30	0.30	18.07	3.14	75.50	2.20	-		
2010 for 2011	63.25	76.67	99.51	2.54	0.30	0.30	18.07	3.14	75.50	2.80	-		
2011 for 2012	66.48	78.52	99.86	2.54	0.30	0.30	18.07	3.14	75.85	2.80	-		
2011 for 2012	61.67	60.60	100.50	2.30	0.30	0.30	8.55	2.90	85.90	0.75	2.40		
2011 for 2012	65.86	64.67	91.57	1.50	0.30	0.30	6.65	2.10	78.62	1.00	3.20		

Fairfield County (2)

Delaware County (2)

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the valuation of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

**City of Columbus, Ohio**  
Principal Property Taxpayers  
Franklin County  
December 31, 2011

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 311,499	2.11 %
2. Columbia Gas of Ohio, Inc.	50,477	0.34
3. American Electric Power	24,199	0.16
<u>Real Estate</u>		
1. Nationwide Children's Hospital	131,047	0.89
2. Nationwide Mutual Insurance Company	68,935	0.47
3. Distribution Land Corp.	40,607	0.28
4. Huntington Center	39,830	0.27
5. Battelle Memorial	20,828	0.14
6. Grant/Riverside Methodist	20,758	0.14
7. Anheuser Busch, Inc.	19,202	0.13
8. Ohio Health Corp.	18,690	0.13
9. G&I VI Governors Square	14,656	0.10
10. Capitol South Comm. Urban Devel Corp	14,004	0.10
Total Principal Property Taxpayers	774,732	5.26
All Others	13,605,306	94.74
Total Assessed Valuation in Franklin County	\$ 14,380,038	100.00 %

Source: Franklin County Auditor

**City of Columbus, Ohio**  
Principal Property Taxpayers  
Franklin County  
December 31, 2002

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 227,715	1.60 %
2. Ohio Bell Telephone Company (Ameritech)	104,090	0.73
3. Columbia Gas of Ohio, Inc.	37,387	0.26
4. New Par	13,370	0.09
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	58,450	0.41
2. Capitol South Community Urban Redevelopment	43,704	0.31
3. Distribution Land Corp.	38,302	0.27
4. American Electric Power Service Corp.	29,770	0.21
5. Equitable Life Assurance	28,033	0.20
6. Duke Realty LP	25,979	0.18
7. Battelle Memorial Institute	18,094	0.13
8. Anheuser Busch, Inc.	17,776	0.12
9. VV USA City LP	16,975	0.12
10. Trizechahn Regional	16,800	0.12
Total Principal Property Taxpayers	676,445	4.75
All Others	13,562,847	95.25
Total Assessed Valuation in Franklin County	\$ 14,239,292	100.00 %

Source: Franklin County Auditor

## City of Columbus, Ohio

Table 13

### Special Assessment Billings and Collections Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special assessment debt service requirements</u>	<u>Special assessment requirements billed by County Auditor</u>	<u>Special assessments collected</u>
2002	\$ 431,248	\$ 3,334,082	\$ 2,065,070
2003	519,301	3,350,785	2,188,407
2004	499,531	5,207,588	3,631,394
2005	467,995	4,753,394	3,241,420
2006	498,462	4,944,474	3,349,822
2007	507,002	6,451,837	4,556,688
2008	701,373	7,347,701	4,925,940
2009	649,732	8,515,089	5,330,453
2010	632,790	10,892,793	6,607,097
2011	599,396	11,594,121	6,809,674

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

**City of Columbus, Ohio**  
**Annual Charges and Rate Increases**  
**for the Average Columbus Resident/User of Water**  
**2003-2012**

Table 14

Year	Water		Sanitary Sewers		Storm Sewers		Total		
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	ten year % increase
2003	\$ 192.60	5.0	240.12	5.0	34.35	5.0	\$ 467.07	5.0	26.1
2004	206.52	7.2	262.92	9.5	36.07	5.0	505.51	8.2	26.7
2005	221.52	7.3	288.12	9.6	38.41	6.5	548.05	8.4	33.9
2006	225.60	1.8	337.56	17.2	40.33	5.0	603.49	10.1	46.4
2007	248.16	10.0	402.00	19.1	43.76	8.5	693.92	15.0	63.7
2008	292.83	18.0	442.20	10.0	45.95	5.0	780.98	12.5	82.5
2009	317.70	8.5	468.60	6.0	50.08	9.0	836.38	7.1	93.8
2010	344.64	8.5	478.32	2.0	54.08	9.0	877.04	4.9	100.0
2011	370.49	7.5	507.02	6.0	54.08	-	931.59	6.2	110.8
2012	400.13	8.0	522.23	3.0	53.00	(2.0)	975.36	4.7	119.3

Source: City of Columbus, Department of Public Utilities

**City of Columbus, Ohio**  
**Statement of Legal Debt Margins**  
**December 31, 2011**

Table 15

<u>Line</u>	(in thousands)	
	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value, per		
2 Franklin County*	\$ 14,380,038	14,380,038
3 Fairfield County*	130,847	130,847
4 Delaware County*	221,731	221,731
5 Total (lines 2 through 4)	\$ 14,732,616	14,732,616
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	\$ 1,546,925	810,294
7 <u>Total Outstanding Bond and Note Debt</u>		
8 Bonds & Long-Term Notes Payable (excludes long term lease of \$2 million)	\$ 3,309,624	1,741,309
9 Non-Enterprise Long-Term Notes (TIF)	10,249	10,249
10 Notes, Short-Term	25,136	25,136
11 Total (lines 8 + 9 + 10)	3,345,009	1,776,694
12 <u>Exemptions:</u>		
13 Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds	152,053	152,053
14 G.O. Assessment Bonds (Non-Enterprise)	-	-
15 G.O. Limited Enterprise debt (Unvoted; supported by enterprise revenues)		
16 Water Bonds	20,846	20,846
17 Sanitary Sewer Bonds	29,491	29,491
18 Sanitary Sewer Assessment Notes	286	286
19 Storm Sewer Bonds	26,588	26,588
20 Electric Bonds	2,048	2,048
21 Electric Assessment Notes	-	-
22 Garage Notes	22,750	22,750
23 Total (lines 16 through 22)	102,009	102,009
24 G.O. Unlimited Enterprise debt (Voted; supported by enterprise revenues)		
25 Water Bonds	482,913	-
26 Sanitary Sewer Bonds	298,487	-
27 Storm Sewer Bonds	105,925	-
28 Electric Bonds	16,546	-
29 Total (lines 25 through 28)	903,871	-
30 Revenue Bonds and Long-Term Notes		
31 Water		
32 OWDA/EPA	43,614	43,614
33 Sewer:		
34 Sewer Revenue	441,855	441,855
35 OWDA/EPA	786,236	786,236
36 Non-Enterprise Bonds (TIF)	49,255	49,255
37 Non-Enterprise Note (TIF)	10,249	10,249
38 Total (lines 32 through 37)	1,331,209	1,331,209
39 Total Exemptions (lines 13, 14, 23, 29, and 38)	2,489,142	1,585,271
40 Net Debt (line 11 less line 39)	855,867	191,423
41 Total Legal Debt Margin (line 6 less line 40)	\$ 691,058	618,871
42 Percent of Net Debt to Assessed Value (lines 40 / 5)	5.81%	1.30%
43 Percent of Legal Debt Limit	10.50%	5.50%
44 Percent of Legal Debt Margin (line 43 less line 42)	4.69%	4.20%

\* Beginning in 2006, assessed property values excluded Personal Property.

Source: City of Columbus, Ohio, City Auditor

## City of Columbus, Ohio

Ratio of General Obligation Debt to Assessed Value, Primary Government  
General Obligation Debt per Capita, and Total Primary Government Debt to Total Personal Income  
Last Ten Fiscal Years  
(dollar amounts in thousands, except per capita)

Fiscal Year	Population (1)	Assessed Value (2)	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary Government GO Debt Per Capita	Total Primary Government Debt Per Capita	Total Primary Government Debt to Total Personal Income (5)
			General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations				
2002	734,024	\$ 14,551,080	\$ 744,031	\$ 38,192	\$ 565,989	\$ 409,655	\$ 447,847	\$ 1,310,020	9.00	\$ 1,784.71	\$ 2,394.84	3.29%
2003	743,343	14,488,874	685,292	38,555	508,836	439,940	478,495	1,194,128	8.24	1,606.43	2,250.14	3.04%
2004	754,876	14,719,269	789,759	66,212	571,091	482,092	548,304	1,360,850	9.25	1,802.75	2,529.10	3.31%
2005	763,351	16,275,246	861,926	72,471	646,839	564,898	637,369	1,508,765	9.27	1,976.50	2,811.46	3.60%
2006	768,804	15,543,638	889,684	74,780	761,112	663,268	738,048	1,650,796	10.62	2,147.23	3,107.22	3.81%
2007	773,277	15,676,358	939,037	75,048	785,682	743,011	818,059	1,724,719	11.00	2,230.40	3,288.31	3.88%
2008	776,463	15,901,125	854,693	72,157	722,320	1,186,827	1,258,984	1,577,013	9.92	2,031.02	3,652.46	4.11%
2009	778,762	15,965,219	830,480	62,902	833,796	1,212,323	1,275,225	1,664,276	10.42	2,137.08	3,774.58	4.29%
2010	787,033	15,876,959	911,467	61,246	1,057,020	1,206,597	1,267,843	1,968,487	12.40	2,501.15	4,112.06	N.A.
2011	790,498	14,732,616	997,499	59,504	991,165	1,271,705	1,331,209	1,988,664	13.50	2,515.71	4,199.72	N.A.

## Sources:

- (1) U.S. Bureau of Census for 2010; Mid Ohio Regional Planning Commission for other years.
- (2) Provided by Franklin, Fairfield, and Delaware County Auditors. Beginning in 2006, personal property tax is excluded.
- (3) General Obligation Debt includes long-term notes; excludes short-term notes (\$2.1 million) and capital leases (\$2 million) in 2011.
- (4) General Obligation Debt excludes short term assessment notes (\$286 thousand) and short term parking garage notes (\$22.750 million) in 2011.
- (5) Total personal income for Columbus MSA per Table 26.

**City of Columbus, Ohio**  
**Ratio of Annual Debt Service Expenditures for**  
**General Obligation Bonded Debt to Total General Governmental Expenditures**  
**Last Ten Fiscal Years**  
**(in thousands, except %)**

Fiscal year	Total general governmental expenditures	Total capital outlay expenditures	Total general governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Ratio of debt service to total general governmental less capital outlay expenditures
2002	\$ 919,034	\$ 113,594	\$ 805,440	\$ 70,362	\$ 37,866	\$ 108,228	13.44
2003	909,543	97,197	812,346	74,754	40,159	114,913	14.15
2004	978,585	127,841	850,744	80,524	34,486	115,010	13.52
2005	1,021,868	133,073	888,795	79,653	40,186	119,839	13.48
2006	1,048,144	118,389	929,755	84,727	40,170	124,897	13.43
2007	1,113,292	127,650	985,642	91,291	40,798	132,089	13.40
2008	1,233,158	183,336	1,049,822	88,678	41,147	129,825	12.37
2009	1,105,084	119,862	985,222	88,953	38,381	127,334	12.92
2010	1,165,595	111,972	1,053,623	84,314	36,518	120,832	11.47
2011	1,308,792	174,175	1,134,617	82,050	38,763	120,813	10.65

(1) Includes debt service for governmental activities general obligation bonds and OPWC notes.

Source: City of Columbus, Ohio, City Auditor.

# City of Columbus, Ohio

Table 18

## Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2011 of such political subdivisions (including debt payable primarily from special assessments, enterprise revenues, or is otherwise self-supporting) is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
<b>Direct*</b>			
City of Columbus	\$ 2,013,800,000	100.00 %	\$ 2,013,800,000
<b>Total direct debt</b>	<b><u>2,013,800,000</u></b>		<b><u>2,013,800,000</u></b>
<b>Overlapping**</b>			
Delaware County	36,187,200	3.63	1,313,595
Fairfield County	31,090,000	4.06	1,262,254
Franklin County	248,940,000	55.44	138,012,336
Jefferson Township	1,255,000	1.10	13,805
Madison Township	625,654	1.27	7,946
Mifflin Township	1,510,000	0.09	1,359
Washington Township	1,754,999	0.77	13,513
Columbus City School District	477,349,882	98.09	468,232,499
Dublin City School District	168,425,881	27.91	47,007,663
Gahanna-Jefferson City School District	26,990,753	10.67	2,879,913
Hilliard City School District	143,085,333	43.71	62,542,599
Reynoldsburg City School District	106,082,246	6.64	7,043,861
South-Western City School District	76,726,659	38.66	29,662,526
Upper Arlington City School District	24,388,128	0.92	224,371
Westerville City School District	86,650,000	23.69	20,527,385
Worthington City School District	37,823,973	59.54	22,520,394
Canal Winchester Local School District	60,873,346	23.94	14,573,079
Groveport Madison Local School District	5,739,650	46.39	2,662,624
Hamilton Local School District	23,229,991	35.56	8,260,585
Licking Heights Local School District	52,749,017	34.13	18,003,240
New Albany-Plain Local School District	71,946,408	29.03	20,886,042
Olentangy Local School District	340,842,246	7.32	24,949,652
Pickerington Local School District	133,357,510	13.12	17,496,505
C-TEC JVSD	25,349,991	4.63	1,173,705
Delaware Career Center JVSD	16,666	4.60	767
Eastland-Fairfield Career JVSD	150,000	15.81	23,715
Tolles Career & Technical Center JVSD	4,165,000	28.81	1,199,937
New Albany-Plain Local Park District	12,875,000	28.84	3,713,150
Solid Waste Authority of Central Ohio	111,030,000	54.43	60,433,629
<b>Total overlapping debt</b>	<b><u>2,311,210,533</u></b>		<b><u>974,642,649</u></b>
<b>Total direct and overlapping debt</b>	<b><u>\$ 4,325,010,533</u></b>		<b><u>\$ 2,988,442,649</u></b>

\* Source: City of Columbus Auditor's Office; represents actual General Obligation principal balance at 12/31/2011. Excludes the \$2 million capitalized lease (Note J) and revenue supported debt: Ohio Water Development Authority loans (\$829.850 million), TIF bonds (\$49.255 million), TIF notes (\$10.249 million) and Sewer revenue bonds (\$441.855 million).

\*\* Source: Ohio Municipal Advisory Council

The City does not pay general obligation debt service from property taxes. General obligation debt service relating to enterprise funds is paid from the respective enterprise fund. All other general obligation debt service is paid from income taxes, certain charges for services, and payments in lieu of taxes designated by the City for that purpose and from special assessments.



**City of Columbus, Ohio**  
**Water Enterprise Revenue Bond Coverage <sup>1</sup>**  
**Water System Revenue Refunding Bonds Series 1999**  
**2001 through 2010**  
 (in thousands, except coverages)

Line	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
A	100,506	100,037	95,316	108,060	116,477	115,086	125,496	146,711	147,147	161,222
B	-	-	-	-	-	-	-	-	-	-
C	100,506	100,037	95,316	108,060	116,477	115,086	125,496	146,711	147,147	161,222
D	78,679	80,109	79,673	83,392	88,928	93,963	96,591	110,737	113,280	116,794
E	(16,749)	(15,446)	(15,550)	(15,601)	(15,755)	(15,645)	(15,996)	(16,639)	(17,993)	(19,776)
F	(1,204)	(1,213)	(1,267)	(1,257)	(1,235)	(1,266)	(1,229)	(1,151)	(1,190)	(1,190)
G	60,726	63,450	62,856	66,534	71,938	77,052	79,366	92,947	94,097	95,828
H	39,780	36,587	32,460	41,526	44,539	38,034	46,130	53,764	53,050	65,394
I	34,371	36,928	36,975	34,201	34,233	34,263	39,000	39,000	40,000	40,000
J	(6,073)	(6,345)	(6,286)	(6,653)	(7,194)	(7,705)	(7,937)	(9,295)	(9,410)	(9,583)
K	28,298	30,583	30,689	27,548	27,039	26,558	31,063	29,705	30,590	30,417
L	68,078	67,170	63,149	69,074	71,578	64,592	77,193	83,469	83,640	95,811
M	4,020	4,395	4,680	4,950	5,320	5,795	6,260	6,710	7,235	7,840
N	2,756	2,530	2,354	2,181	1,958	1,692	1,402	1,089	754	392
O	18,713	18,658	19,538	20,707	20,378	21,659	24,807	24,555	28,876	27,932
P	10,647	9,724	10,964	9,754	10,549	12,455	13,124	14,342	13,608	17,268
Q	-	-	-	-	-	-	-	-	-	-
R	-	-	-	-	-	-	-	-	325	635
S	-	-	-	-	-	-	-	-	303	620
T	1,204	1,213	1,267	1,257	1,235	1,266	1,229	1,151	1,190	1,190
U	37,340	36,520	38,803	38,849	39,440	42,867	46,822	47,847	52,291	55,877
<b>Rate covenant tests:</b>										
Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Required ratio of lines L ÷ U	1.82	1.84	1.63	1.78	1.81	1.51	1.65	1.74	1.60	1.71
Actual ratio of lines L ÷ U										
Adjusted net revenues vs. revenue bond debt service	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Required ratio of lines L ÷ (M + N)	10.05	9.70	8.98	9.69	9.83	8.63	10.07	10.70	10.47	11.64
Actual ratio of lines L ÷ (M + N)										
<b>Bond reserve requirement test:</b>										
Adjusted net revenues vs. revenue bond debt service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Required ratio of lines L ÷ (M + N)	10.05	9.70	8.98	9.69	9.83	8.63	10.07	10.70	10.47	11.64
Actual ratio of lines L ÷ (M + N)										

<sup>1</sup> The Water System Revenue Refunding Bonds Series 1999 requires three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish a debt service reserve fund. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

**Note: The Series 1999 Water Revenue Bonds fully matured on November 1, 2010. No principal remains outstanding. This table is to reflect activity through 12/31/2010 and is provided for informational purposes only.**

**City of Columbus, Ohio**  
**Sanitary Sewer Enterprise Revenue Bond Coverage <sup>1</sup>**  
**Sanitary Sewer System Revenue Bonds Series 2008A&B**  
**2008 through 2011**

(in thousands, except coverages)

Line	As defined in indenture	2008	2009	2010	2011
A	Gross revenue, including interest	\$ 235,508	218,325	224,508	226,399
B	O & M expenses, net of depreciation	(87,024)	(86,296)	(85,129)	(99,572)
C	Net revenues (A - B)	148,484	132,029	139,379	126,827
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	101,063	126,595	143,638	163,746
E	O & M expense reserve requirement (10% of preceding year)	(8,600)	(8,702)	(8,630)	(8,513)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	92,463	117,893	135,008	155,233
G	Adjusted net revenues (C + F)	\$ 240,947	249,922	274,387	282,060
H	Revenue bond principal	\$ 13,140	-	-	-
I	Revenue bond interest	18,072	18,511	18,512	18,465
J	General obligation bond principal	24,259	24,052	21,107	21,938
K	General obligation bond interest	11,719	9,160	10,833	13,304
L	General obligation note interest	-	-	-	-
M	OWDA/EPA principal	26,567	35,077	37,494	39,414
N	OWDA/EPA interest	20,465	26,398	26,535	26,578
O	Total debt service (H - N)	\$ 114,222	113,198	114,481	119,699
	<b>Rate covenant tests:</b>				
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00
	Required ratio of lines G ÷ O	2.11	2.21	2.40	2.36
	Actual ratio of lines G ÷ O				
	Adjusted net revenues vs. revenue bond debt service	1.20	1.20	1.20	1.20
	Required ratio of lines G ÷ (H + I)	7.72	13.50	14.82	15.28
	Actual ratio of lines G ÷ (H + I)				

<sup>1</sup> The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

## City of Columbus, Ohio

Table 21

### Business Indicators (1) 2002-2011

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
2002	221.2	6,741	23,591
2003	222.5	6,252	23,742
2004	224.2	6,232	20,796
2005	225.9	6,612	19,769
2006	226.8	6,734	18,949
2007	226.9	7,719	13,528
2008	227.1	6,910	14,365
2009	227.1	6,233	10,372
2010	227.2	6,366	9,645
2011	227.4	6,379	9,456

<u>Year</u>	Active Gas Meters	Telephone Access Lines	New Car Sales
2002	444,612	769,332	41,865
2003	442,639	758,364	39,604
2004	444,865	765,244	37,212
2005	452,421	684,999	35,864
2006	456,903	620,277	33,666
2007	464,499	557,440	34,782
2008	462,816	490,528	30,712
2009	463,793	429,620	24,056
2010	465,120	377,082	25,993
2011	464,604	333,717	N.A.

<u>Year</u>	<u>New Truck Sales</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
2002	30,654	664,144	1,094,862
2003	31,073	668,534	1,100,170
2004	31,023	690,861	1,117,338
2005	30,398	699,395	1,102,590
2006	27,030	697,359	1,095,586
2007	27,526	697,429	1,103,842
2008	21,140	690,944	1,101,479
2009	16,556	688,615	1,071,113
2010	19,303	682,969	1,091,370
2011	N.A.	669,493	1,058,686

(1) Franklin County data unless otherwise indicated.

(2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - Port Columbus only.  
N.A. Information not available.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; AT&T; Columbus Regional Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

## City of Columbus, Ohio

Table 22

### Growth in Land Area

#### Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	4.314	204.279
1996	1.953 (2)	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

Source: City of Columbus, Department of Public Service, Division of Planning and Operations, Maps Section.

**City of Columbus, Ohio**  
**Largest Employers in the Greater Columbus Area**  
**Ranked by Number of Full-time Employees**

2011		2002		
Rank	Name of Employer	FTEs	% to Total	Rank
1.	Ohio State University	26,778	2.84%	1.
2.	State of Ohio	26,728	2.84%	2.
3.	JPMorgan Chase & Co.	18,000	1.91%	3.
4.	OhioHealth	13,217	1.40%	4.
5.	Nationwide Mutual Insurance Co.	11,668	1.24%	5.
6a.	Columbus City Schools	9,766	1.04%	6.
6b.	Kroger Co.	9,766	1.04%	7.
8.	City of Columbus	8,592	0.91%	8.
9.	Nationwide Children's Hospital	7,904	0.84%	9.
10.	McDonald's Corp.	7,622	0.81%	10.
11.	Mount Carmel Health System	7,620	0.81%	11.
12.	Limited Brands, Inc.	7,300	0.78%	12.
13.	Honda of America Mfg., Inc.	7,000	0.74%	13.
14.	Franklin County	6,851	0.73%	14.
15.	Huntington Bancshares, Inc.	5,024	0.53%	15.
16.	Giant Eagle Inc.	4,600	0.49%	16.
17.	Cardinal Health Inc.	4,222	0.45%	17.
18.	Abercrombie & Fitch Co.	3,662	0.39%	18.
19.	DLA Land and Maritime	3,600	0.38%	19.
20.	American Electric Power Company Inc.	3,511	0.37%	20.
21.	Target Corp.	2,744	0.29%	21.
22.	Columbus State Community College	2,740	0.29%	22.
23.	Battelle	2,629	0.28%	23.
24.	South-Western City Schools	2,474	0.26%	24.
25.	Alliance Data Systems Corp.	2,154	0.23%	25.
	State of Ohio			
	Ohio State University/University Hospital			
	Federal Government/United States Postal Service			
	Nationwide			
	Bank One NA			
	City of Columbus			
	Columbus Public Schools			
	OhioHealth			
	Limited Brands			
	Franklin County			
	Honda of America Mfg., Inc.			
	Kroger Co.			
	Wendy's International, Inc.			
	Mount Carmel Hospitals			
	American Electric Power			
	Catholic Diocese of Columbus			
	Huntington Bancshares, Inc.			
	Wal-Mart Stores, Inc.			
	Bob Evans Farms Inc.			
	Value City Department Stores			
	SBC Ameritech Ohio			
	Meijer, Inc.			
	Discover Financial Services			
	Chase Home Finance			
	Ross Products			

(1) Ohio State University employees include: 17,189 University FTEs and 5,241 University Hospital FTEs.

(2) Federal Government employees includes: 5,306 Federal Government and US Postal Service FTEs; 2,446 Defense Supply Center FTEs; and 2,231 Defense Finance & Accounting Service Center FTEs.

(3) Greater Columbus Federal government employment total was 13,700 as of October 2002 (most recent data available at time of survey)  
 N.A. Not Available.

**Source of FTEs and Rank: "Top 100 Largest Area Employers", Business First of Columbus. © Copyright 2011, Business First of Columbus Inc. All rights reserved. Reprinted with permission.**

**Source of % to Total: City of Columbus, City Auditor.** Percentage calculated using Columbus MSA labor force number from Table 24 of 959,400, less Morrow County labor force of 17,700, which is included in the Columbus MSA, but not considered in the Business First Largest Employers statistics.

**City of Columbus, Ohio**  
**Estimated Civilian Labor Force**  
**and Annual Average Unemployment Rates**  
**2002-2011**

Table 24

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
2002	624.7	4.4	882.9	4.4	5,828.0	5.7	5.8
2003	629.6	4.7	890.6	4.8	5,877.0	5.9	6.0
2004	627.3	4.8	888.8	4.9	5,890.0	6.5	5.4
2005	604.4	5.3	923.0	5.3	5,900.4	5.9	5.1
2006	609.7	4.7	938.6	4.7	5,934.0	5.5	4.6
2007	618.2	4.7	958.1	4.7	5,976.5	5.6	4.6
2008	626.0	5.5	969.3	5.5	5,986.4	6.6	5.8
2009	629.8	8.3	973.2	8.4	5,970.2	10.2	9.3
2010	627.1	8.5	966.6	8.6	5,897.6	10.1	9.6
2011	622.9	7.6	959.4	7.6	5,861.9	8.8	8.9

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, Morrow, Pickaway, and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

## City of Columbus, Ohio

### Unemployment Rates (%, except for Average Columbus MSA employment base) 2002-2011

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Franklin County:										
January	4.0	4.8	5.0	5.8	4.7	4.7	4.9	7.0	9.3	8.3
February	4.2	5.0	4.9	6.3	5.1	4.3	4.6	7.6	9.2	8.1
March	4.4	5.0	4.7	5.8	4.6	4.4	4.8	7.8	9.1	7.5
April	4.3	4.8	4.7	5.3	4.8	4.6	4.4	7.9	8.9	7.3
May	4.5	5.0	4.6	5.2	4.4	4.6	4.9	7.9	8.4	7.4
June	5.0	5.5	5.2	5.6	4.9	5.3	5.7	8.7	8.8	8.2
July	4.5	4.8	4.8	4.9	5.0	4.8	6.2	8.8	8.7	8.2
August	4.6	4.5	4.8	5.1	4.8	4.7	6.2	8.6	8.3	7.9
September	4.8	4.7	4.9	5.2	4.6	5.0	6.1	8.6	8.2	7.7
October	4.5	4.2	5.0	4.9	4.4	4.7	5.9	8.8	8.1	7.6
November	4.4	4.2	5.0	4.9	4.5	4.5	5.8	8.6	7.9	6.7
December	4.1	4.0	4.3	4.8	4.4	4.7	6.1	8.9	7.6	6.3
Annual Average Rates:										
Franklin County	4.4	4.7	4.8	5.3	4.7	4.7	5.5	8.3	8.5	7.6
State of Ohio	5.7	5.9	6.0	5.9	5.5	5.6	6.6	10.2	10.1	8.8
United States	5.8	6.0	5.5	5.1	4.6	4.6	5.8	9.3	9.6	8.9
Average Columbus MSA employment	843,900	848,100	845,200	874,400	894,200	912,700	912,200	891,500	881,100	886,300

Source: Ohio Department of Job and Family Services.

**City of Columbus, Ohio**  
**Estimated Per Capita Income**  
**2002-2011**

Year	Columbus M.S.A.			Franklin County		Ohio		United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average
2002	\$ 53,426,817	\$ 32,043	103.7	\$ 32,947	106.6	\$ 29,195	94.5	\$ 30,906	
2003	54,931,069	32,930	104.6	34,471	109.5	30,129	95.7	31,472	
2004	57,700,319	34,128	103.3	35,641	107.8	31,161	94.3	33,050	
2005	59,674,389	34,960	101.4	36,547	106.0	31,860	92.4	34,471	
2006	62,634,814	36,110	98.4	37,492	102.1	33,320	90.8	36,714	
2007	65,611,138	37,428	96.9	38,556	99.8	34,468	89.3	38,615	
2008	68,952,334	38,741	96.5	39,165	97.5	35,889	89.4	40,166	
2009	68,469,061	37,999	95.1	38,020	95.2	36,180	90.6	39,945	
2010	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2011	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis



## City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)  
Nonagricultural Wage and Salary Employment in Selected Industries (2)  
Annual Average Data for 2002-2011  
(in thousands, except percent)

<u>Industry</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	Percentage of Total 2010 employment
<b>Total</b>	<b>883.5</b>	<b>872.3</b>	<b>902.2</b>	<b>908.1</b>	<b>918.0</b>	<b>930.1</b>	<b>928.5</b>	<b>896.7</b>	<b>893.9</b>	<b>N.A.</b>	<b>100.0</b>
<b>Manufacturing:</b>	<b>77.0</b>	<b>72.6</b>	<b>81.1</b>	<b>78.8</b>	<b>78.1</b>	<b>77.0</b>	<b>74.7</b>	<b>66.1</b>	<b>63.1</b>	<b>N.A.</b>	<b>7.1</b>
Durable Goods	49.4	45.4	52.8	51.1	50.7	51.1	49.6	42.5	40.1	N.A.	4.5
Nondurable Goods	27.6	27.2	28.3	27.7	27.4	25.9	25.1	23.6	23.0	N.A.	2.6
<b>Nonmanufacturing:</b>	<b>806.5</b>	<b>799.7</b>	<b>821.1</b>	<b>829.3</b>	<b>839.9</b>	<b>853.1</b>	<b>853.8</b>	<b>830.6</b>	<b>830.8</b>	<b>N.A.</b>	<b>92.9</b>
Construction	41.1	38.8	26.6	26.3	25.7	24.6	22.5	18.9	17.3	N.A.	1.9
Transportation and Public Utilities	34.1	35.1	39.3	40.8	45.0	49.9	49.8	44.4	42.9	N.A.	4.8
Wholesale Trade	38.4	36.5	37.0	37.4	38.0	38.8	39.1	37.5	37.3	N.A.	4.2
Retail Trade	113.2	108.3	108.9	108.5	104.9	103.2	101.8	98.3	96.3	N.A.	10.8
Finance, Insurance, and Real Estate	74.9	76.1	73.9	72.7	73.5	73.9	70.6	69.1	68.1	N.A.	7.6
Services	359.2	358.6	381.7	388.0	396.2	405.6	411.2	403.2	410.9	N.A.	45.9
<b>Government:</b>	<b>145.6</b>	<b>146.3</b>	<b>153.7</b>	<b>155.6</b>	<b>156.6</b>	<b>157.1</b>	<b>158.8</b>	<b>159.2</b>	<b>158.0</b>	<b>N.A.</b>	<b>17.7</b>
Federal Government	13.6	13.3	13.1	12.8	12.9	13.3	13.8	14.0	15.4	N.A.	1.7
State Government	59.9	60.0	61.3	62.5	63.0	63.7	63.2	62.8	62.9	N.A.	7.1
Local Government	72.1	73.0	79.3	80.3	80.7	80.1	81.8	82.4	79.7	N.A.	8.9

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, Morrow, Pickaway, and Union counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.  
N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

## City of Columbus, Ohio

Table 28

### School Enrollment Trends in Franklin County 2002-2011

Year	<u>The Ohio State University</u>	<u>Columbus State Community College</u>	<u>Other Colleges/Universities (1)</u>	<u>Total Colleges/Universities</u>	<u>Columbus Public Schools (2)</u>
2002	49,676	22,222	17,140	89,038	63,628
2003	50,731	23,297	18,010	92,038	62,281
2004	50,995	20,726	18,746	90,467	63,100
2005	50,504	22,014	19,046	91,564	59,101
2006	51,818	22,745	19,636	94,199	55,690
2007	52,568	23,057	19,652	95,277	55,072
2008	53,715	24,483	20,045	98,243	53,420
2009	55,014	28,539	19,877	103,430	52,961
2010	56,064	30,513	20,345	106,922	51,096
2011	56,867	30,921	19,305	107,093	50,809

- (1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2011 enrollment was approximately 3,737 students. Also, in Franklin County there are 43 proprietary schools with an estimated enrollment of 11,541 students.

- (2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2011, the Catholic Diocese of Columbus operates 29 elementary and secondary schools in Franklin County with approximately 12,064 students.

For 2010, the most recent year available, there were 15 other public school districts that lie partially or wholly in Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 116,690. In addition, the 117 nonpublic schools located in Franklin County have a 2010 estimated enrollment of 36,064, exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio; State Board of Career Colleges and Schools.

# City of Columbus, Ohio

Table 29

## City of Columbus and Franklin County, Ohio Land Area December 31, 2011

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	227.4 (1)
Less portion outside of Franklin County.....	(9.2) (2)
Other incorporated areas in Franklin County excluding Columbus.....	141.7 (2)
Unincorporated Townships within Franklin County.....	<u>184.0 (2)</u>
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Department of Public Service, Division of Planning and Operations  
City Map Room  
(2) Franklin County Engineer

**Exempted Real Property  
in Franklin County  
2002-2011**

<u>Year</u>	<u>Amount (in thousands)</u>
2002	2,809,079
2003	3,231,183
2004	3,448,684
2005	4,033,100
2006	4,081,009
2007	4,279,504
2008	4,305,521
2009	4,484,265
2010	4,813,902
2011	5,088,251

Exempted real property represents assessed value of certain real property owned by governmental entities (e.g., state, county, city, schools, etc.) or owned by religious or charitable organizations.

Source: Franklin County Auditor.

**City of Columbus, Ohio**

Table 31

**Salaries of Principal Officials  
December 31, 2011**

Title	Annual Salary	
	2011	2012
Mayor	\$ 162,662	\$ 172,981
President of City Council	50,953	55,707
Member of Council	42,414	46,308
City Attorney	153,812	156,888
City Auditor	153,812	156,888
City Clerk	96,590	97,906
City Treasurer	95,872	97,178
Department Heads/Directors:		
Civil Service Executive Secretary	116,512	121,826
Health Commissioner	175,523	176,613
Recreation and Parks	128,133	131,206
Public Safety	147,080	147,992
Public Service	132,593	142,002
Community Relations	96,314	105,019
Development	145,941	146,848
Equal Business Opportunity	97,011	97,011
Human Resources	129,231	133,474
Technology	145,941	146,848
Utilities	146,944	141,003
Finance	127,946	131,019
Building Services	124,879	127,878

Hourly rate at January, 2012 annualized X 2,080 hours.

Source: City of Columbus, Ohio, City Auditor.

Table 32

**City of Columbus, Ohio**

**Surety Bond Coverage  
December 31, 2011**

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 25,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000 (3)

- (1) Primary bonds of \$5,000,000 are provided by The Cincinnati Insurance Company and expire on 12/31/13. Excess bonds of \$5,000,000 are provided by Travelers Casualty and Surety Company and expire on 12/31/13.
- (2) The Honesty Blanket Position Bond is provided by Travelers Casualty and Surety and expires on 12/31/13.
- (3) The Faithful Performance Blanket Bond is provided by Travelers Casualty and Surety and expires on 12/31/13.

Source: City of Columbus, Ohio, City Auditor.

### City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years  
(dollar amounts expressed in thousands)

Period	Cases Filed <sup>(1)</sup>		Cases Closed <sup>(1)</sup>		Amount Paid by City
	Number	Seeking	Number	Seeking	
2002	291	\$ 831,062 <sup>(2)</sup>	282	93,173	\$ 1,286
2003	275	218,148	258	847,660	453
2004	341	98,910	243	77,688	1,834
2005	342	31,178	440	232,533	604
2006	355	31,439	324	27,235	866
2007	313	221,959 <sup>(3)</sup>	303	43,132	826
2008	316	72,781	489	223,689	361
2009	313	11,489	481	31,319	1,543
2010	307	221,188 <sup>(4)</sup>	173	76,644	1,469
2011	268	20,737	409	16,361	1,233

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2002 for \$831.062 million include \$727.0 million of claims filed by 3 pro se claimants; dismissed in 2003.

(3) Cases filed in 2007 for \$221.959 million include \$200.0 million of claims filed by 1 pro se claimant.

(4) Cases filed in 2010 for \$221.188 million include \$100.0 million of claims filed by 1 pro se claimant.

Source: Columbus City Attorney's Office

**City of Columbus, Ohio**  
**Comparison of Building Permits Issued**  
**2002-2011**

Table 34

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2002	4,179	831,872	3,200	421,685	7,379	1,253,557
2003	3,885	673,876	3,391	297,096	7,276	970,972
2004	3,237	670,001	3,664	334,459	6,901	1,004,460
2005	3,004	598,572	3,053	333,021	6,057	931,593
2006	1,703	583,244	2,729	405,068	4,432	988,312
2007	1,690	722,921	3,306	844,679	4,996	1,567,600
2008	1,146	988,105	7,656	1,090,042	8,802	2,078,147
2009	1,241	730,350	14,684	469,139	15,925	1,199,489
2010	1,129	356,652	13,348	386,481	14,477	743,133
2011	953	413,253	10,989	353,507	11,942	766,760

Source: City of Columbus, Ohio, Department of Building and Zoning Services

**City of Columbus, Ohio**  
**Average Cost of Housing Construction**  
**2002-2011**

Table 35

<u>Year</u>	<u>Single-family average structure cost</u>	<u>% Change from previous year</u>	<u>% Change from 2001</u>	<u>Multi-family average unit cost</u>	<u>% Change from previous year</u>	<u>% Change from 2001</u>
2002	\$ 133,643	2.5	2.5	\$ 43,526	(5.0)	(4.97)
2003	137,895	3.2	5.7	41,844	(3.9)	(8.64)
2004	141,286	2.5	8.3	59,897	43.1	30.78
2005	160,489	13.6	23.1	74,575	24.5	62.83
2006	168,827	5.2	29.5	94,785	27.1	106.95
2007	162,267	(3.9)	24.4	64,154	(32.3)	40.07
2008	169,173	4.3	29.7	66,408	3.5	45.00
2009	162,488	(4.0)	24.6	62,250	(6.3)	35.92
2010	164,096	1.0	25.8	47,754	(23.3)	4.27
2011	161,642	(1.5)	24.0	47,831	0.2	4.43

Source: City of Columbus, Ohio, Department of Building and Zoning Services



**City of Columbus, Ohio**  
 Number of City Government Employees by Function  
 Last Nine Years

	Number of Employees (Full Time and Part Time) as of December 31,								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Function</b>									
<b>Governmental activities:</b>									
General government	1,013	962	1,099	1,102	1,245	1,221	1,173	1,171	1,184
Public service	974	940	868	891	804	781	704	718	717
Public safety	3,841	3,836	3,845	3,893	3,935	3,893	3,769	3,823	3,833
Development	365	356	338	338	338	324	269	282	289
Health	415	394	431	468	458	430	391	400	402
Recreation and parks	707	659	719	735	722	703	648	723	761
<b>Total governmental activities</b>	<b>7,315</b>	<b>7,147</b>	<b>7,300</b>	<b>7,427</b>	<b>7,502</b>	<b>7,352</b>	<b>6,954</b>	<b>7,117</b>	<b>7,186</b>
<b>Business-type activities:</b>									
Water	550	537	538	456	465	577	563	560	549
Sanitary Sewer	510	500	496	581	576	536	533	529	518
Storm Sewer	34	34	42	103	104	23	33	29	27
Electricity	126	124	129	92	93	101	96	89	94
<b>Total business-type activities</b>	<b>1,220</b>	<b>1,195</b>	<b>1,205</b>	<b>1,232</b>	<b>1,238</b>	<b>1,237</b>	<b>1,225</b>	<b>1,207</b>	<b>1,188</b>
<b>Total primary government</b>	<b>8,535</b>	<b>8,342</b>	<b>8,505</b>	<b>8,659</b>	<b>8,740</b>	<b>8,589</b>	<b>8,179</b>	<b>8,324</b>	<b>8,374</b>

Source: City of Columbus, City Auditor.

**City of Columbus, Ohio**

Number of City Employees (Full Time and Part Time as of December 31)  
Covered under State Retirement Systems  
Last Ten Fiscal Years

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Police (OP&F)	1,827	1,843	1,842	1,863	1,873	1,927	1,903	1,872	1,909	1,858
Fire (OP&F)	1,534	1,539	1,546	1,532	1,541	1,514	1,522	1,497	1,506	1,562
Civilians (OPERS)	5,424	5,153	4,954	5,110	5,245	5,299	5,164	4,810	4,909	4,954
Total employees	<u>8,785</u>	<u>8,535</u>	<u>8,342</u>	<u>8,505</u>	<u>8,659</u>	<u>8,740</u>	<u>8,589</u>	<u>8,179</u>	<u>8,324</u>	<u>8,374</u>

Total Payrolls, Last Ten Years  
(Amounts in millions)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Payrolls subject to OPERS	\$ 211.9	212.9	212.6	230.1	232.6	246.7	253.7	237.6	244.3	251.7
Payrolls subject to OP&F	192.4	197.1	210.1	224.1	225.6	237.3	251.2	244.2	261.8	269.1
Payrolls not subject to pension benefit calculation	6.3	5.7	6.1	5.8	6.5	6.8	8.0	8.0	9.4	13.3
Total	<u>\$ 410.6</u>	<u>415.7</u>	<u>428.8</u>	<u>460.0</u>	<u>464.7</u>	<u>490.8</u>	<u>512.9</u>	<u>489.8</u>	<u>515.5</u>	<u>534.1</u>

Source: City of Columbus, Ohio, City Auditor

## City of Columbus, Ohio

Operating Indicators by Functions/Programs  
Last Six Fiscal Years

	2006	2007	2008	2009	2010	2011
<b>General Government</b>						
Operating expenditures per capita	\$784.48	\$825.18	\$820.40	\$794.66	\$840.24	\$890.70
Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$3.74	\$3.75	\$4.05	\$3.40	\$2.68	\$2.76
Employee turnover rate	4.3%	5.6%	1.4%	1.3%	1.3%	1.4%
Monthly employee medical benefit cost per covered life	N.A.	\$590	\$685	\$685	\$773	\$934
Workers Compensation allowed claims per 1,000 employees	111.7	109.0	103.8	107.0	89.2	98.5
% information technology problems resolved within time standards	65%	69%	70%	76%	76%	78%
<b>Public Service</b>						
% city street lane miles resurfaced	N.A.	N.A.	1.6%	0.8%	3.0%	4.0%
% pothole repair service requests closed within 3 days	62%	61%	63%	81%	84%	82%
% snow and ice removal service requests closed within 2 days	98%	91%	92%	91%	71%	96%
% traffic sign repair service requests closed within 14 days	58%	47%	41%	64%	72%	70%
\$ refuse collection operating expenditures per household served	\$120	\$114	\$129	\$113	\$114	\$125
# households served per refuse collector	1,360	1,380	1,385	1,841	1,750	1,759
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	5.7	7.0	6.6	5.7	4.7	3.9
# 300 gallon container "needs service" requests per 10,000 collection opportunities	1.9	1.8	2.0	2.2	2.2	2.6
# multi-family container "needs service" requests per 10,000 collection opportunities	1.2	1.3	1.4	1.3	1.3	1.4
% waste diverted from landfill	12.4%	13.6%	12.4%	15.6%	14.5%	14.4%
<b>Public Safety</b>						
# civilian fire deaths per 100,000 residents	1.97	0.78	1.29	0.39	1.28	1.02
# fires per 1,000 residents	4.4	4.8	1.8	1.4	1.4	1.2
% fire incidents responded to within 8 minutes of call	N.A.	89%	89%	93%	94%	90%
% emergency medical responses within 8 minutes of call	N.A.	88%	86%	86%	86%	86%
% structure fires contained to room of origin	65%	65%	68%	67%	68%	60%
# violent crimes reported per 100,000 residents per month	67.2	64.9	61.4	61.4	56.4	55.1
# property crimes reported per 100,000 residents per month	574.7	535.0	524.5	524.5	522.5	514.94
% violent crime reports cleared by arrest per month	N.A.	11.9%	10.7%	10.7%	11.2%	9.6%
% property crime reports cleared by arrest per month	N.A.	3.6%	3.4%	3.4%	3.1%	2.7%
<b>Development</b>						
# jobs created or retained through economic development incentives	N.A.	3,066	7,150	21,189	26,316	4,646
\$ private investment leveraged per dollar of public investment and incentives	N.A.	\$39.65	\$10.60	\$23.02	\$25.56	\$5.85
% non-emergency code enforcement requests responded to within 5 business days	N.A.	N.A.	N.A.	93.1%	94.3%	89.1%*
% emergency code enforcement requests investigated within 2 business days	N.A.	N.A.	N.A.	98.0%	97.1%	93.5%*
# homes rehabbed or repaired	813	994	1,070	970	986	1,196
<b>Health</b>						
% licensed food facilities in compliance with public health standards	N.A.	N.A.	99.9%	99.8%	99.9%	99.8%
# food safety inspections completed per inspector	N.A.	N.A.	663.1	691.9	792.2	918.1
# sexually transmitted infections diagnosed at Columbus Public Health per 100,000 residents	N.A.	N.A.	289.0	221.4	221.9	271.6
# patients treated for primary, secondary and early-latent syphilis	64	79	84	95	70	61
# tuberculosis patients per 100,000 County residents	7.76	7.12	5.57	3.10	5.85	4.43
# vital statistics transactions per worker	N.A.	16,472	17,127	22,964	28,846	28,132
% eligible County residents enrolled in WIC program	N.A.	92%	88%	89%	89%	87%
<b>Recreation &amp; Parks</b>						
# maintained park acres per 1,000 residents	N.A.	13.9	8.9	9.7	9.7	9.5
# recreation center program participants	N.A.	48,822	50,673	22,598	34,660	28,389
# swimming pool program participants	43,872	108,878	230,025	182,040	222,577	216,674
# golf rounds played	268,622	260,107	247,971	245,941	227,867	199,868

Source: City of Columbus, Office of Performance Management

N.A. : Not Available

\*data is through October 2011

**City of Columbus, Ohio**  
Operating Indicators and Capital Asset Statistics  
Last Ten Fiscal Years

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b>Public Service</b>										
Highways and Streets										
Streets (miles)	1,979	2,001	2,023	2,038	2,049	2,050	2,053	2,055	2,057	2,057
Streetlights	45,514	46,322	47,876	48,803	49,982	50,646	51,007	51,316	51,480	51,641
Traffic Signals	350	422	350	330	300	270	262	288	289	272
Computerized Signals	600	531	600	635	716	710	718	701	704	726
City Fleet (public service)										
Refuse	277	254	241	239	230	234	238	238	225	229
Other	1,637	1,638	1,525	1,504	1,486	1,489	1,496	1,494	1,417	1,471
<b>Public Safety</b>										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliport	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	2	1	1	1	1	1	1	1
Substations	14	13	14	12	12	13	13	15	16	16
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	31	32	32	32	33	33	33	32	32	32
City Fleet (public safety)										
Fire	394	383	407	432	415	402	399	347	350	352
Police	1,188	1,180	1,127	1,073	1,061	1,029	1,022	953	1,049	974
<b>Recreation and parks</b>										
Parks Acreage	14,544	14,617	14,854	14,892	14,020	14,101	14,265	14,377	14,261	14,284
Parks	333	340	369	369	396	406	417	420	426	425
Playgrounds	128	128	131	131	134	136	138	140	140	143
Swimming Pools	11	11	11	11	10	10	10	9	5	6
Tennis Courts	141	141	136	136	136	136	136	136	136	136
Community Centers	28	27	27	28	28	28	30	30	28	28
Senior Centers	7	6	6	5	5	5	-	-	-	-
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Specialized Facilities	7	7	7	7	7	7	7	7	7	8
Shelter Houses	8	8	8	10	10	10	10	10	10	10
Golf Courses	7	7	7	7	7	7	7	7	7	7
Reservoirs	3	3	3	3	3	3	3	3	3	3
<b>Water</b>										
Water Mains (miles)	2,479	2,495	2,521	2,540	2,550	2,550	2,566	2,571	2,521	2,516
Maximum Daily Capacity (millions of gallons)	216	189	191	209	209	215	215	215	215	240
<b>Sewer</b>										
Sanitary Sewers (miles)	2,326	2,363	2,782	2,969	3,078	3,125	3,139	3,879	3,879	3,934
Storm Sewers (miles)	1,728	1,789	2,538	2,830	2,901	2,972	2,977	3,007	2,910	2,913
Maximum Daily Capacity (millions of gallons)	310	310	310	310	310	310	345	345	480	480

<sup>1</sup> In 2008, "Senior Centers" were no longer reported separately. Multi-generational recreation centers included in with "Community Centers".

# City of Columbus, Ohio

Table 40

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

### Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. Bonds called are included in the defeasances that follow (9).
9. Advanced Refunding: On August 25, 2011 the City sold \$255.970 million of general obligation bonds. The sale included tax exempt bonds totaling \$239.395 million and taxable bonds of \$16.575 million. Of the total \$255.970 million issued, \$80.465 million were issued to advance refund \$82.030 million in outstanding bonds. Further information regarding this bond issue follows (in thousands):

	<u>Business-type activities - Enterprise</u>				
	<u>Governmental Type</u>	<u>Water</u>	<u>Sanitary Sewer</u>	<u>Storm Sewer</u>	<u>Total</u>
Amount paid to escrow agent	\$ 57,948	12,136	11,255	11,357	92,696
Net carrying amount of old bonds:					
Old bonds outstanding	51,280	10,740	9,960	10,050	82,030
Unamortized bond premium	5,367	901	672	694	7,634
Unamortized bond issuance costs	(887)	(21)	(20)	(20)	(948)
Net carrying amount of old bonds	<u>55,760</u>	<u>11,620</u>	<u>10,612</u>	<u>10,724</u>	<u>88,716</u>
Deferred amount on refunding	\$ 2,188	516	643	633	3,980
	<u>Business-type activities - Enterprise</u>				
	<u>Governmental Type</u>	<u>Water</u>	<u>Sanitary Sewer</u>	<u>Storm Sewer</u>	<u>Total</u>
Refunded (old) bonds					
Principal	\$ 51,280	10,740	9,960	10,050	82,030
Interest	18,857	3,758	3,735	3,769	30,119
Total refunded	<u>70,137</u>	<u>14,498</u>	<u>13,695</u>	<u>13,819</u>	<u>112,149</u>
Refunding (new) bonds					
Principal	50,380	10,385	9,625	10,075	80,465
Interest	16,672	3,449	3,448	3,120	26,689
Total refunding	<u>67,052</u>	<u>13,834</u>	<u>13,073</u>	<u>13,195</u>	<u>107,154</u>
Unadjusted reduction in aggregate debt service	\$ 3,085	664	622	624	4,995
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 2,729	572	530	534	4,365
Plus: refunding bonds issued	50,380	10,385	9,625	10,075	80,465
Plus: premium received	7,789	1,796	1,675	1,329	12,589
Less: payment to Escrow Agent	(57,948)	(12,136)	(11,255)	(11,357)	(92,696)
Less: costs of issuance	(308)	(63)	(59)	(62)	(492)
Net present value savings	\$ 2,642	554	516	519	4,231
Present value rate – true interest cost of new bonds	2.55%	2.55%	2.55%	2.55%	2.55%
Interest rate borne by old bonds	5.00%	5.00%	5.00%	5.00%	5.00%

# City of Columbus, Ohio

Table 40 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. Ratings of the City's bonds and any changes occurring since the City's 2010 CAFR are as follows.

Bond Description	Moody's Investors Service		Standard and Poor's		Fitch Ratings*	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Fixed Rate Bonds	Aaa	Aaa	AAA	AAA	AAA	AAA
General Obligation Variable Rate Demand Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1	Not Rated	Not Rated
2006 Sewer System Adjustable Rate G.O. Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer Fixed Rate Revenue Bonds	Aa1	Aa1	AA+	AA+	AA+	AA+
2008 Sanitary Sewer Adjustable Rate Revenue Bonds	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA+/F1+	AA+/F1+

\*The City was assigned its first Fitch rating in August 2006 for the Sewer System Adjustable Rate G.O. Bonds.

### **Material Event Notice: Series 1995-1 Various Purpose Adjustable Rate Unlimited Tax Bonds**

The City of Columbus, Ohio (the "City") issued its Various Purpose Adjustable Rate Unlimited Tax Bonds, Series 1995-1 (the "Bonds") on May 18, 1995 and obtained a liquidity facility for the Bonds by entering into a Standby Bond Purchase Agreement, dated as of May 1, 1995, with WestLB AG, New York Branch, as successor to Westdeutsche Landesbank Girozentrale, New York Branch ("WestLB AG"). The City substituted the WestLB AG liquidity facility with an alternate liquidity facility in the form of a Standby Bond Purchase Agreement issued by JPMorgan Chase Bank, National Association ("JPMorgan"). Upon the substitution, the Bonds were rated Aaa/VMIG-1 by Moody's Investors Service, Inc. ("Moody's") and AAA/A-1+ by Standard & Poor's.

On November 29, 2011, Standard & Poor's downgraded its rating on JPMorgan from "A-1+" to "A-1". The Moody's rating remained unchanged. Therefore, the Bonds are now rated AAA/VMIG-1 by Moody's and AAA/A-1 by Standard & Poor's.

The City issued a Material Event Notice on December 6, 2011 based upon the best information available. Investors should contact Standard & Poor's for an explanation of the significance of the change in rating. There can be no assurance that any such rating will continue for a period of time or that any rating will not be lowered or withdrawn.

### **Material Event Notice: Series 1996-1 Various Purpose Adjustable Rate Unlimited Tax Bonds**

The City of Columbus, Ohio (the "City") issued its Various Purpose Adjustable Rate Unlimited Tax Bonds, Series 1996-1 (the "Bonds") on December 19, 1996 and obtained a liquidity facility for the Bonds by entering into a Standby Bond Purchase Agreement, dated as of December 1, 1996, with WestLB AG, New York Branch, as successor to Westdeutsche Landesbank Girozentrale, New York Branch ("WestLB AG"). The City substituted the WestLB AG liquidity facility with an alternate liquidity facility in the form of a Standby Bond Purchase Agreement issued by JPMorgan Chase Bank, National Association ("JPMorgan"), Upon the substitution, the Bonds were rated Aaa/VMIG-1 by Moody's Investors Service, Inc. ("Moody's") and AAA/A-1+ by Standard & Poor's.

# City of Columbus, Ohio

Table 40 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

On November 29, 2011, Standard & Poor's downgraded its rating on JPMorgan from "A-1+" to "A-1". The Moody's rating remained unchanged. Therefore, the Bonds are now rated AAA/VMIG-1 by Moody's and AAA/A-1 by Standard & Poor's.

The City issued a Material Event Notice on December 6, 2011 based upon the best information available. Investors should contact Standard & Poor's for an explanation of the significance of the change in rating. There can be no assurance that any such rating will continue for a period of time or that any rating will not be lowered or withdrawn.

12. The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
13. There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business.
14. There was no appointment of a successor or additional trustee or the change in the name of a trustee.
15. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

### Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.
- (3.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes, exclusive of the capitalized leases of \$2.0 million, are shown in the following table.

Year	(in thousands)		
	Bonds and long-term notes	Short-term notes	Total
2002	\$ 1,776,312	\$ -	\$ 1,776,312
2003	1,677,098	1,693	1,678,791
2004	1,909,154	3,330	1,912,484
2005	2,146,134	2,507	2,148,641
2006	2,388,844	1,382	2,390,226
2007	2,542,278	500	2,542,778
2008	2,860,222	108	2,860,330
2009	2,977,151	286	2,977,437
2010	3,260,975	286	3,261,261
2011	3,344,723	286	3,345,009

# City of Columbus, Ohio

Table 40 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (4.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.
- (5.) **Water System – Largest Customers Invoiced** – see table below.

### Water Enterprise – Ten Largest Customers Invoiced (Based upon 2011 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
Ohio State University Physical Facilities	\$ 2,745	1.81%
Anheuser Busch Inc	2,135	1.41
Franklin County Sanitation	691	0.46
Abbott Laboratories	592	0.39
7 UP Columbus	451	0.30
Ohio Health Corp.	381	0.25
Columbus Metropolitan Housing Authority	369	0.24
Empirian Property Management Inc	344	0.23
City of Columbus Sewers and Drains	337	0.22
MARS Petcare US	<u>309</u>	<u>0.20</u>
Total	<u>\$ 8,354</u>	<u>5.51%</u>

Source: Department of Public Utilities, Division of Water

- (6.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (7.) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.
- (8.) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

### Sanitary Sewer Enterprise – Ten Largest Customers Invoiced (Based upon 2011 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Ohio State University Physical Facilities	\$ 5,685	2.68%
Anheuser Busch Inc	3,884	1.83
Abbott Laboratories	2,425	1.15
Franklin County Sanitary Engineer	1,423	0.67
7 UP Columbus	1,000	0.47
Jefferson Water and Sewer District	888	0.42
MARS Petcare US	856	0.40
Ohio Health Corp.	607	0.29
Columbus Metropolitan Housing Authority	574	0.27
Arcelor Mittal Columbus LLC	<u>553</u>	<u>0.26</u>
Total	<u>\$ 17,895</u>	<u>8.44%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage



# City of Columbus, Ohio

Table 40 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (9.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (10.) **Storm Sewer System – Largest Customers Invoiced** – see table below.

### Storm Sewer Enterprise – Ten Largest Customers Invoiced (Based upon 2011 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Ohio State University Physical Facilities	\$ 548	1.46%
Columbus Airport Authority	268	0.72
Columbus International Air Center	158	0.42
Lifestyle Communities	154	0.41
Ohio State University Physical Facilities	122	0.33
PCCP IRG Columbus LLC	121	0.32
JC Penney Co Inc.	115	0.31
Ohio Expo Center	100	0.27
Lifestyle Communities	97	0.26
Consolidated Stores	<u>91</u>	<u>0.24</u>
Total	<u>\$ 1,774</u>	<u>4.74%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (11.) **Electricity System – Largest Customers Invoiced** – see table below.

### Electricity Enterprise – Ten Largest Customers Invoiced (Based upon 2011 Sales)

	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Div. of Sewerage & Drainage	\$ 9,614	11.00%
City of Columbus – Division of Water	7,811	8.93
State of Ohio	3,091	3.54
Franklin County	2,817	3.22
Columbus Board of Education	2,762	3.16
Shelly Material	2,589	2.96
Columbus State Community College	2,096	2.40
City of Columbus – Facilities Management	1,935	2.21
City of Columbus – Recreation & Parks	1,407	1.61
Royal Crown	<u>1,075</u>	<u>1.23</u>
Total	<u>\$ 35,197</u>	<u>40.26%</u>

Source: Department of Public Utilities, Division of Electricity

# City of Columbus, Ohio

Table 40 (continued)

**Compliance Information  
Securities and Exchange Commission Rule  
15c2-12(b)(5)(i)(C) and (D)**

- (12.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.
- (13.) **Electricity System – Rate Determination** – see section entitled “Electricity” contained on pages 34 and 257 of this report.
- (14.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.
- (15.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.
- (16.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.
- (17.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.
- (18.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

# City of Columbus, Ohio

Table 40 (continued)

**Compliance Information  
Securities and Exchange Commission Rule  
15c2-12(b)(5)(i)(C) and (D)**

(19.) **Tax Increment Revenues – Easton** – The following is an update to the information provided in the Official Statement, dated November 9, 2004 and relating to the original issuance of \$36,430,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Easton Project), under the caption “TAX INCREMENT REVENUES.” (See Page 11 of the Official Statement.):

Based upon the Franklin County Auditor’s billing data for collection year 2011, the top ten obligors with respect to Tax Increment Payments were responsible for \$4,303,137.41 of the total \$5,477,703.27 in TIF Revenues to the City for that collection year. The top ten obligors and their respective percentages of the Total Tax Increment Payments to the City for the collection year 2011 are as follows:

<u>Rank</u>	<u>Name of Obligor</u>	<u>Description</u>	<u>% of Total TIF Payments</u>
1	Easton Town Center II LLC	Mixed use retail/office	30.89%
2	Huntington National Bank	Mixed use retail/office	10.16
3	Easton Market LLC	Retail stores	7.18
4	Columbus Easton Hotel LLC	Hotel	5.65
5	Germain Real Estate Co. LLC	Mixed use retail/office	5.40
6	Columbus 1031 LLC	Mixed use retail/office	4.37
7	Georgetown Chase Ph. 1	Mixed use retail/office	4.07
8	MORSO Holding Co.	Land holding company	4.20
9	Easton Communities II LLC	Multifamily	3.61
10	BRE/COH OH LLC	Mixed use retail/office	3.02

# City of Columbus, Ohio

Table 40 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (20.) **Tax Increment Revenues – Polaris** – The following is an update to the information provided in the Official Statement, dated October 19, 2004 and relating to the original issuance of \$20,000,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Polaris Project), under the caption "TAX INCREMENT REVENUES." (See Page 15 of the Official Statement.):

Based upon billing data for collection year 2011, the top ten obligors with respect to TIF Payments, and their respective percentages of the total TIF Payments into the TIF Account for that collection year (\$2,505,131.64), were as follows:

<u>Rank</u>	<u>Name of Obligor</u>	<u>Total</u>	<u>City Share</u>	<u>% of Total TIF Payments</u>
1	PFP Columbus LLC	\$ 1,644,404.42	\$ 353,520.87	14.11%
2	DDR PTC LLC	876,124.38	188,352.84	7.52
3	Banc One Management Corp	605,831.84	130,244.24	5.20
4	NP Platinum Hotel LLC	535,454.64	115,114.25	4.60
5	Inland Western Columbus	504,916.64	108,549.07	4.33
6	Polaris Lifestyle	368,890.76	79,305.66	3.17
7	McGraw Hill Companies	346,976.14	74,594.37	2.98
8	Sears Roebuck & Company	316,562.16	68,055.84	2.72
9	8800 Lyra LLC	302,681.00	65,071.61	2.60
10	8401 Data Point Office Investment	290,530.16	62,459.38	2.49

- (21.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's proposed capital improvements program (CIP), for the period 2012 through 2017, provides for approximately \$2.6 billion in funding (funding to be determined) for various capital improvements. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be distributed to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.columbus.gov>.

# **SINGLE AUDIT SECTION**



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Hugh J. Dorrian, City Auditor  
City of Columbus, Ohio:

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio (the "City") as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements and have issued our report thereon dated April 2, 2012, wherein we noted the City adopted the provisions of Governmental Accounting Standards Board Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, and Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

Management of the City is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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### **Compliance And Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the City in a separate letter dated April 2, 2012.

This report is intended solely for the information and use of the City Auditor, the City's management, others within the entity, the Ohio Auditor of State and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Hachett & Co.*

Cincinnati, Ohio  
April 2, 2012



## **REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Honorable Hugh J. Dorrian, City Auditor  
City of Columbus, Ohio:

### **Compliance**

We have audited the City of Columbus, Ohio's (the "City") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2011. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 2011-1.

### **Internal Control Over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as item 2011-1. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

#### **Schedule of Expenditures of Federal Awards**

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2011, and have issued our report thereon dated April 2, 2012 which contained an unqualified opinion on those financial statements. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the City's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the City Auditor, the City's management, the Ohio Auditor of State and federal awarding agencies and pass-through entities, and is not intended to be and should be used by anyone other than these specified parties.

*Clark, Schaefer, Hachett & Co.*

Cincinnati, Ohio  
April 2, 2012

Grantor Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	Receipts	City Match & Misc Receipts	Expenditures
<b>Federal Assistance</b>								
U.S. Dept of Agriculture	Ohio Dept of Health	2010-11 WIC Grant	501059	02520011WA0411	10.557	\$ 5,218,014	\$ 1,107,282	\$ 5,467,130
U.S. Dept of Agriculture	Ohio Dept of Health	2011-12 WIC Grant	501150	02520011WA0512	10.557	-	-	1,461,271
U.S. Dept of Agriculture	Ohio Dept of Health	2009-10 WIC Grant	509116	02520011WA0310	10.557	289,608	-	-
				<b>Total for CFDA 10.557</b>		<b>5,507,622</b>	<b>1,107,282</b>	<b>6,928,401</b>
U.S. Dept of Agriculture	Senior Farmers Market	USDA WHIP Grant 2008	518309	725E340829M	10.576	174,789	98	174,888
U.S. Dept of Agriculture	State of Ohio - Other Agencies	2010 Summer Food Program	518044		10.914	-	-	1,900
U.S. Dept of Agriculture	State of Ohio - Other Agencies	2011 Summer Food Program	511051		10.559	-	-	16,800
				<b>Total for Child Nutrition Cluster</b>		<b>1,017,563</b>	<b>1,018,423</b>	<b>1,035,223</b>
						<b>1,017,563</b>	<b>1,107,380</b>	<b>8,140,412</b>
<b>Total U.S. Department of Agriculture</b>						<b>6,699,964</b>	<b>20,085</b>	<b>40,000</b>
U.S. Dept of Housing & Urban Development	HOME Program Matching Funds	HOME Matching Funds - Loans Receivable	458004	OH 010HG601	14.174	-	20,085	636,851
U.S. Dept of Housing & Urban Development	HOME Matching Funds - Loans Receivable		458004		14.174	-	-	676,851
				<b>Total for CFDA 14.174</b>		<b>20,085</b>	<b>169,390</b>	<b>407,061</b>
U.S. Dept of Housing & Urban Development	Congregate Housing Service	Emergency Shelter Grant - HUD	518002	S-08-MC-390009	14.191	209,971	-	306,257
U.S. Dept of Housing & Urban Development	HOME Investment Partnerships Program	HOME Investment Partner Loans Receivable	458004	M-08-MC-390210	14.239	2,947,188	963,303	3,840,839
U.S. Dept of Housing & Urban Development	HOME Investment Partner Loans Receivable		458001	M-08-MC-390210	14.239	-	-	57,358,890
				<b>Total for CFDA 14.239</b>		<b>2,947,188</b>	<b>963,303</b>	<b>61,199,729</b>
U.S. Dept of Housing & Urban Development	HOPWA - Housing for Persons w/AIDS	Central City Loan Program	508274	O-HH-08-F003	14.241	752,211	108,348	733,034
U.S. Dept of Housing & Urban Development	Central City Loan Pgm - Repayment		449001		14.246	-	-	104,440
U.S. Dept of Housing & Urban Development	ARRA- Neighborhood Stabilization 2	ARRA-Homeless Prev HPRP	451036	B-09-CN-OH0028	14.256	10,365,021	142,511	10,538,273
U.S. Dept of Housing & Urban Development	2008 Columbus Healthy Homes Program	Lead Hazard Demo- 11-08 (LHD 11-08)	441156	OHLHD0228-11	14.905	1,581,626	-	1,486,992
U.S. Dept of Housing & Urban Development	Lead Hazard Reduction Grant		447027	OHLHD0174-07	14.905	205,732	-	243,167
				<b>Total for CFDA 14.905</b>		<b>28,107</b>	<b>-</b>	<b>10,332</b>
Department of Housing and Urban Development	Neighborhood Stabilization Pgm- HUD	CDBG Restricted Loan Program	440500	B-08-MN-39-005	14.218	28,107	177,687	10,332
Department of Housing and Urban Development	NSP3-Neighborhood Stabilization HUD		Subfund 001		14.218	5,461,849	450,904	6,120,179
Department of Housing and Urban Development	ARRA-CDBG Recovery		441103		14.218	634	-	634
				<b>Total for CFDA 14.218</b>		<b>13,120,477</b>	<b>628,591</b>	<b>13,842,577</b>
<b>Total U.S. Department of Housing and Urban Development</b>						<b>29,657,857</b>	<b>2,034,820</b>	<b>89,671,367</b>
U.S. Dept of Interior	Kelton House & Fort Hayes Project		448291		15.904	-	-	210
<b>Total U.S. Department of Interior</b>						<b>1,498,465</b>	<b>-</b>	<b>1,413,175</b>
U.S. Dept of Justice	Franklin County Commissioners	2010 DV Prosecutors	241015	09-WF-VA2-8758	16.000	206	-	34,775
U.S. Dept of Justice	Franklin County Commissioners	2011 Stalking VAWA Grant	241020	10-WF-VA6-V520	16.588	43,327	-	57,835
U.S. Dept of Justice	Franklin County Commissioners	2011 DV Prosecutors VAWA Grant	241021	10-WF-VA2-8758	16.588	107,001	35,667	142,667
U.S. Dept of Justice	Franklin County Commissioners	2012 Stalking VAWA	241105	2011-WF-VA6-V520	16.588	-	14,667	-
U.S. Dept of Justice	Franklin County Commissioners	2007 Stalking Specialist (VAWA)	246004	WF-VA6-V520	16.588	-	-	12,147
U.S. Dept of Justice	Franklin County Commissioners	ARRA-Suspect Evidence Coll.	339047	ARRA-VAWA-902	16.588	9,545	-	8,585
U.S. Dept of Justice	Franklin County Commissioners	ARRA- VAWA Stalking I&II	249004	ARRA-VAWA-900	16.588	-	-	3,523
U.S. Dept of Justice	Franklin County Commissioners	2009 DV Prosecutors	249015	2008-WF-VA2-8758	16.588	-	-	42
U.S. Dept of Justice	Franklin County Commissioners	2010 Stalking VAWA	249020	09-WF-VA6-V520	16.588	6,235	-	5,915
U.S. Dept of Justice	Franklin County Commissioners	ARRA- VAWA Database and DV advocate	249271	ARRA-VAWA-901	16.588	23,084	-	28,830
U.S. Dept of Justice	Franklin County Commissioners	FY2010 Misdemeanor DV Warrants	331022	10-WF-VA2-V511	16.588	2,694	-	14,746
				<b>Total for CFDA 16.588</b>		<b>192,062</b>	<b>50,334</b>	<b>309,065</b>
U.S. Dept of Justice	Ohio Attorney General	2010-11 VOCA Victims of Crime Asst.	241019	2011VADOME537	16.575	82,004	-	109,340
U.S. Dept of Justice	Ohio Attorney General	2011-12 VOCA Victims of Crime Asst.	241101	2012VADOME537	16.575	15,670	32,521	31,791
U.S. Dept of Justice	Ohio Attorney General	2009 Probation Svcs - Victim Assistance	259103	2010VAGENE478	16.575	15,674	-	4,106
				<b>Total for CFDA 16.575</b>		<b>97,674</b>	<b>32,521</b>	<b>145,237</b>





City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the Period Ended December 31, 2011

Grantor Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	City Match &		Expenditures
						Receipts	Misc Receipts	
U.S. Dept of Health and Human Services	Ohio Dept of Aging	Medicare Imp for Patients CMS	519202	09AAOHMIPP & MIDR	93.779	3,168	4	6,345
U.S. Dept of Health and Human Services	Columbus State Community College	Family & Comm. Violence Prevention	501058		93.910	81,216	-	77,956
U.S. Dept of Health and Human Services	U.S. Dept of Health & Human Services	2011-12 Violence Prevention	501148	1YEPMP090036-01-00	93.910	3,900	-	17,432
				<b>Total for CFDA 93.910</b>		<b>85,116</b>		<b>94,988</b>
U.S. Dept of Health and Human Services	Ohio Dept of Health	2010 Federal HIV Care	501048	02520011HC0410	93.917	19,602	7	17,649
U.S. Dept of Health and Human Services	Ohio Dept of Health	2011 Ryan White Part B	501129	02520012RW0111	93.917	52,622	-	62,180
				<b>Total for CFDA 93.917</b>		<b>72,224</b>	<b>7</b>	<b>79,829</b>
U.S. Dept of Health and Human Services	U.S. Dept of Health & Human Services	Healthy Start-Perinatal Health	501050	H49MC00028-10-00	93.926	589,773	-	425,743
U.S. Dept of Health and Human Services	U.S. Dept of Health & Human Services	2011 Healthy Start- Perinatal	501141	H49MC00028	93.926	204,495	-	374,997
				<b>Total for CFDA 93.926</b>		<b>794,268</b>		<b>800,740</b>
U.S. Dept of Health and Human Services	Ohio Dept of Health	2010 Federal HIV Prevention Program	501037	02520012HP0310	93.940	900	42	76,325
U.S. Dept of Health and Human Services	Ohio Dept of Health	2011 Federal HIV Prevention	501114	02520012HP0411	93.940	698,275	669	656,506
				<b>Total for CFDA 93.940</b>		<b>699,175</b>	<b>711</b>	<b>732,831</b>
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2010 Adult Prevention Services	501043		93.959	117,523	-	43,117
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2010 C&A Prevention Services	501042		93.959	94,342	-	9,623
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2010 HIV/AOD Program	501044		93.959	1,341	-	15,094
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2010 Women's Recovery	501046		93.959	62,367	6,212	17,541
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2011 Adult Prevention Services	501134		93.959	87,865	1,761	115,892
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2011 C&A Prevention Services	501135		93.959	85,373	-	202,399
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2011 HIV/AOD Program	501136		93.959	70,145	-	36,207
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2011 Women's Recovery	501139		93.959	107,103	7,852	160,801
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2009 Adult Prevention Services	509029		93.959	26,789	-	-
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2009 Women's Self-Asside/Recovery	509020		93.959	63,529	-	-
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2009 AOD/HIV Project	509068		93.959	14,882	-	-
U.S. Dept of Health and Human Services	Franklin County A.D.A.M.H. Board	2009 C & A Prevention Services	509129		93.959	86,700	-	-
				<b>Total for CFDA 93.959</b>		<b>817,959</b>	<b>15,825</b>	<b>599,674</b>
U.S. Dept of Health and Human Services	Center for Health Training (via CDC)	Quality of Care in STD Clinics	508103		93.977	-	22	4,048
U.S. Dept of Health and Human Services	Ohio Dept of Health	2010 STD Control Program	501036	02520012ST0311	93.977	-	-	7,604
U.S. Dept of Health and Human Services	Ohio Dept of Health	2011 STD Control	501113	02520012ST0412	93.977	389,268	361	337,810
				<b>Total for CFDA 93.977</b>		<b>389,268</b>	<b>363</b>	<b>349,462</b>
U.S. Dept of Health and Human Services	Ohio Dept of Health	2010 Creating Healthy Communities	501109	02520014CC0211	93.991	150,000	104	140,072
				<b>Total for CFDA 93.991</b>		<b>150,000</b>	<b>104</b>	<b>2,856</b>
U.S. Dept of Health and Human Services	Ohio Dept of Health	2010-11 Child & Family Health Services	501053	02520011MC0411	93.994	378,141	96,462	625,732
U.S. Dept of Health and Human Services	Ohio Dept of Health	Dental Sealant Program 93.994	501119	02520011DS0111	93.994	57,253	3	86,946
U.S. Dept of Health and Human Services	Ohio Dept of Health	2011-12 Child & Family Health	501143	02520011MC0512	93.994	416,385	98,641	408,120
				<b>Total for CFDA 93.977</b>		<b>851,779</b>	<b>195,106</b>	<b>1,120,796</b>
				<b>Total for CFDA 93.977</b>		<b>85,630,014</b>	<b>1,438,123</b>	<b>86,877,683</b>
U.S. Dept of Homeland Security	Franklin County Commissioners	Urban Area Securities Initiative	451040		97.008	156,100	-	156,100
U.S. Dept of Homeland Security	Franklin County Commissioners	Urban Area Securities Initiative	306001		97.008	190,400	-	190,400
U.S. Dept of Homeland Security	Franklin County Commissioners	Urban Area Securities Initiative	306005		97.008	482,937	-	482,937
				<b>Total for CFDA 97.008</b>		<b>829,437</b>		<b>829,437</b>
U.S. Dept of Homeland Security	Ohio Emergency Management Agency	FEMA September 2008 Windstorm	459087		97.036	135,378	-	187,290
U.S. Dept of Homeland Security	Ohio Emergency Management Agency	Hazard Mitigation Grant Program	440002	FEMA-DR-1227OH	97.039	-	-	5,351
U.S. Dept of Homeland Security	Ohio Emergency Management Agency	FY09 Buffer Zone Protection	331014	2009-BF-T9-0046	97.078	194,000	-	194,000
U.S. Dept of Homeland Security	Ohio Emergency Management Agency	2011 FEMA Assistance to Firefighters	341101	EMW-2009-FO-05763	97.044	754,798	-	522,797
U.S. Dept of Homeland Security	Ohio Emergency Management Agency	Metro Medical Response FY09	501047	2009-SS-T9-0089	97.067	191,264	-	213,556
U.S. Dept of Homeland Security	Ohio Emergency Management Agency	2010-13 Metro Medical Response	501140	2010-SS-T0-0012	97.067	5,895	-	5,895
U.S. Dept of Homeland Security	Ohio Emergency Management Agency	FY08 Metropolitan Medical Response	509051	2008-GE-T8-0025	97.067	126,280	-	57,062
				<b>Total for CFDA 97.067</b>		<b>323,439</b>		<b>276,513</b>
				<b>Total for Homeland Security Cluster</b>		<b>323,439</b>		<b>276,513</b>
				<b>Total U.S. Dept of Homeland Security</b>		<b>2,237,052</b>		<b>2,015,388</b>
				<b>Total Federal Assistance</b>		<b>234,380,787</b>	<b>11,824,768</b>	<b>307,284,157</b>

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the Period Ended December 31, 2011

Grant Agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	City Match &		Expenditures
					Receipts	Misc Receipts	
<b>State Assistance</b>							
Ohio Arts Council	Music in the Air-Donations/Grants	518626		97.999	-	223,225	267,630
<b>Total Ohio Arts Council</b>						<b>223,225</b>	<b>267,630</b>
Ohio Attorney General	2010-11 SV/AA State Victims Asst	241018	2011SADOME537	97.999	7,308	-	9,353
Ohio Attorney General	2011-12 SV/AA State Victims Asst	241102	2012SADOME537	97.999	2,435	-	-
Ohio Attorney General	2010 Probation Services-Victim Asst	251007	2011VAGENE478	97.999	36,156	-	20,271
Ohio Attorney General	2011 Probation Services	251102	2012VAGENE478	97.999	15,143	14,506	24,681
<b>Total Ohio Attorney General</b>					<b>61,042</b>	<b>14,506</b>	<b>54,305</b>
Ohio Commission on Minority Health	2010-11 Minority Health	501057	MH/L 11-04	97.999	5,132	-	23,894
Ohio Commission on Minority Health	2011-12 Minority Health	501146	MH/L 12-04	97.999	45,768	-	23,056
Ohio Commission on Minority Health	Minority Health Local Conversations	509151	MGS 09-17	97.999	7,500	-	-
<b>Total Ohio Commission on Minority Health</b>					<b>58,400</b>	-	<b>46,950</b>
Ohio Cultural Facilities Commission	Ohio Cultural- Livingston Park	511055	Livingston CUA	97.999	230,148	106,650	718,852
Ohio Cultural Facilities Commission	Scioto Mile- Ohio Cultural Facilities	519053		97.999	310,761	106,650	310,761
<b>Total Ohio Cultural Facilities Commission</b>					<b>540,909</b>	<b>106,650</b>	<b>1,029,613</b>
Ohio Dept of Aging	Senior Volunteer Program	518025	GRF-490-506	97.999	22,026	1,117	20,693
Ohio Dept of Aging	Alzheimer's Respite	518047	GRF-490-512	97.999	321,671	-	388,800
Ohio Dept of Aging	Home Care Ombudsman	518308	GRF-490-510	97.999	207,619	125	257,341
Ohio Dept of Aging	Senior Block Grant	518315	GRF-490-411	97.999	523,160	-	518,207
Ohio Dept of Aging	Service Coordination Program	518482	GRF-490-616	97.999	45,100	-	45,606
<b>Total Ohio Dept of Aging</b>					<b>1,119,576</b>	<b>1,242</b>	<b>1,230,647</b>
Ohio Dept of Development	Clean OH- Fmr Kimball-Midwest Site	441061	DEV0101222	97.999	709,489	-	709,489
Ohio Dept of Development	Clean Ohio - Former 3M Site	441102	ADMIN11-046	97.999	1,528,756	-	1,528,756
Ohio Dept of Development	Clean Ohio- Cols. Coated Fabrics	447026		97.999	300,000	-	300,000
Ohio Dept of Development	Job Ready Site- TechCenter South	449027	ECDD 09-145	97.999	255,164	-	790,350
Ohio Dept of Development	Clean Ohio - B&T Metals/Eickholt	449030	10-001 ADMIN	97.999	203,168	-	203,168
Ohio Dept of Development	NetJets Roadwork Grant	598081	ECDD 09-017	97.999	148,875	-	131,832
<b>Total Ohio Dept of Development</b>					<b>3,145,452</b>	-	<b>3,663,595</b>
Ohio Dept of Health	2010-11 Women's Health Services	501052	02520011WHD0411	97.999	56,174	17,267	86,689
Ohio Dept of Health	Performance Mgmt Capacity Proj	501066	Admin-20512	97.999	81,436	-	76,500
Ohio Dept of Health	State Health Subsidy	508001		97.999	139,108	-	28,406
Ohio Dept of Health	Ohio Childhood Automobile	508040		97.999	-	4,475	-
Ohio Dept of Health	2009 Occupant Protection Pgm	509125	Admin-20321	97.999	-	-	146
<b>Total Ohio Dept of Health</b>					<b>276,718</b>	<b>21,742</b>	<b>191,741</b>
Ohio Dept of Natural Resources	2011 State Marine Patrol	331105	DNR 8324	97.999	22,448	-	7,497
Ohio Dept of Natural Resources	State Marine Patrol	338203		97.999	-	-	96,900
Ohio Dept of Natural Resources	Sharon Park- ODNR	511057	FRAN-048	97.999	-	-	37,500
Ohio Dept of Natural Resources	2011 Ash Removal and Restoration	511153		97.999	37,500	-	4,706
Ohio Dept of Natural Resources	Red Bank Recreation Area	517041		97.999	-	-	287,059
Ohio Dept of Natural Resources	Clean OH- Alum Creek Trail 1670 to Innis	519141	COTF-078	97.999	40,000	-	-
Ohio Dept of Natural Resources	2010 Litter Clean-up ODNR	591093		97.999	-	-	-
Ohio Dept of Natural Resources	2011 ODNR Community Development	591184		97.999	50,000	-	-
<b>Total Ohio Dept of Natural Resources</b>					<b>149,948</b>	-	<b>447,026</b>
Ohio Dept of Public Works Commission	Lower Big Walnut/Lockbourne	511054	CCFAF	97.999	69,375	-	3,100
Ohio Dept of Public Works Commission	Mason Run Floodplain Preserve CCFAE	511056	CCFAE	97.999	33,511	-	30,136
Ohio Dept of Public Works Commission	Big Walnut Creek South Corridor	511764		97.999	178,801	899	-
Ohio Dept of Public Works Commission	Rich Street Bridge (Ika Town St)	565186	CCU01	97.999	977,473	-	977,473
Ohio Dept of Public Works Commission	Norton Road-OPWC portion CQP04	590185	CCP04	97.999	-	-	31,422
Ohio Dept of Public Works Commission	Hilliard Road-OPWC- CCV02	591096	CCV02	97.999	1,666,071	8,376	1,674,447
Ohio Dept of Public Works Commission	Thomas Lane Improvements CCV07	591176	CCV07	97.999	809,604	449,273	1,370,815
Ohio Dept of Public Works Commission	Emerald Parkway- CCV05	591183	CCV05	97.999	-	10,470	10,470
Ohio Dept of Public Works Commission	Morse Road- Phase II	597009		97.999	-	282,528	186,252
Ohio Dept of Public Works Commission	Hockersoon Road- Orientangy to N. High	598014	CC05M/CC06M	97.999	-	-	254,285
Ohio Dept of Public Works Commission	Lockbourne Road Recon CC07L/CC08L	598079	CC07L/CC08L	97.999	144,037	145,018	316,083
Ohio Dept of Public Works Commission	Williams Road Underpass CC13L/CC14L	598080	CC13L/CC14L	97.999	61,622	61,622	47,764
Ohio Dept of Public Works Commission	River/South Phase 2	598086	CC01M/CC02M	97.999	247,498	349,944	733,000
Ohio Dept of Public Works Commission	Twin Bridges Land Acq & Easement CQFAD	601001	CQFAD	97.999	953,696	-	-
<b>Total Ohio Dept of Public Works Commission</b>					<b>1,308,130</b>	-	<b>5,637,247</b>

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the Period Ended December 31, 2011

Grant Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	City Match &	
						Receipts	Misc Receipts
Ohio Dept of Rehab & Corrections		2010 Misdemeanor Diversion	251006		97.999	173,102	176,613
Ohio Dept of Rehab & Corrections		2011 Misdemeanor Diversion	251101	2011-03K	97.999	173,102	166,738
<b>Total Ohio Dept of Rehab &amp; Corrections</b>						<b>346,204</b>	<b>343,351</b>
Ohio Dept of Transportation		Safe Routes to School	501049		97.999	31,895	50,993
Ohio Dept of Transportation		Lane Avenue Imp- State	591180	89146	97.999	20,182	275,000
Ohio Dept of Transportation		High St & Groveport Road Overlay	591185		97.999	-	96,098
Ohio Dept of Transportation		Freeway Management 2009-2011	599014		97.999	118,052	114,054
<b>Total Ohio Dept of Transportation</b>						<b>170,129</b>	<b>371,098</b>
Ohio E.P.A.		Greenspot: Sustainable Lifestyles	401010	F-11G-009	97.999	36,274	25,000
Ohio E.P.A.		Clover Groff Ph1- WRRSP 4784	511059	4784	97.999	2,200	2,200
Ohio E.P.A.		Clover Groff Ph2- WRRSP 4944	511060	4944	97.999	194,089	194,089
Ohio E.P.A.		Clover Groff Ph2- WRRSP 5013	511061	5013	97.999	513,440	513,440
Ohio E.P.A.		Quarry Wetland Restoration - WRRSP	517038	4656	97.999	78,866	4,000
<b>Total Ohio E.P.A.</b>						<b>824,869</b>	<b>738,729</b>
State of Ohio - Other Agencies		BWC Fire Safety Grant	341005	32506302	97.999	-	40,034
State of Ohio - Other Agencies		Chemical Emergency Preparedness	508052	CEPAC006-01	97.999	124,029	1,700
<b>Total State of Ohio - Other Agencies</b>						<b>124,029</b>	<b>118,370</b>
<b>Total State Assistance</b>						<b>11,897,342</b>	<b>14,430,365</b>
<b>County Assistance</b>							
Franklin County Treasurer's Office		Foreclosure Mediation Project	258006		98.999	-	-
<b>Total Franklin County Treasurer's Office</b>							<b>47,852</b>
Franklin County A.D.A.M.H. Board		2010 Outpatient Treatment	501045		98.999	25,720	16,479
Franklin County A.D.A.M.H. Board		2011 Outpatient Treatment	501137		98.999	339,716	7,335
Franklin County A.D.A.M.H. Board		Performance Incentive Fund	508320		98.999	-	50,000
Franklin County A.D.A.M.H. Board		2009 Outpatient Treatment	509031		98.999	48,434	-
Franklin County A.D.A.M.H. Board		Volunteer Guardianship Program	518018		98.999	37,487	15,782
<b>Total Franklin County Treasurer's Office</b>						<b>451,367</b>	<b>89,596</b>
Franklin County Aging Levy		Volunteer Guardianship Program	518018		98.999	33,702	11,232
Franklin County Aging Levy		Franklin County Seniors Options	518335		98.999	3,223,258	101,037
<b>Total Franklin County Treasurer's Office</b>						<b>3,256,960</b>	<b>3,474,800</b>
Franklin County Board of Health		FY2010-11 Project Love	501063	Res 0741-10	98.999	71,693	55,104
Franklin County Board of Health		2010 Anti-Dumping Enforcement	591092	09-140	98.999	341	-
Franklin County Board of Health		2011 Anti-Dumping FCPH	591178	10-128	98.999	3,502	-
Franklin County Board of Health		2008-09 Anti-Dumping Enforcement	598102		98.999	-	-
<b>Total Franklin County Treasurer's Office</b>						<b>75,536</b>	<b>86,590</b>
Franklin County Children's Services		2010 FCCS Intake & Investigations	501039		98.999	48,527	5,839
Franklin County Children's Services		2011 Franklin Cty Children Serv.	501110		98.999	153,314	204,426
Franklin County Children's Services		2008 Family Ties- County	508132		98.999	179,315	196,968
<b>Total Franklin County Treasurer's Office</b>						<b>381,156</b>	<b>407,233</b>
Franklin County Commissioners		TB Prevention/Control/Elimination	504055		98.999	2,161,700	1,922,354
Franklin County Commissioners		2010 Health & Wellness-Frk Cty Sr	511050		98.999	-	11,129
Franklin County Commissioners		2011 Health & Wellness-Frk Cty Sr	511150	FC SOGA2011	98.999	11,129	-
<b>Total Franklin County Treasurer's Office</b>						<b>2,172,829</b>	<b>1,933,483</b>
Franklin County Court of Common Pleas		2011 Foreclosure Mediation	251008		98.999	301,020	264,232
<b>Total Franklin County Treasurer's Office</b>						<b>301,020</b>	<b>264,232</b>
Franklin County Family & Children First		OCTF-Newborn Home Visiting 2010	501056	FCFC-11-0	98.999	104,887	95,047
Franklin County Family & Children First		2011-12 FC Family & Children First	501147		98.999	79,153	101,059
<b>Total Franklin County Treasurer's Office</b>						<b>184,040</b>	<b>196,106</b>
<b>Total County Assistance</b>						<b>6,822,908</b>	<b>6,989,957</b>
<b>Total Local Assistance</b>						<b>822,074</b>	<b>42,533</b>
<b>Total State Assistance</b>						<b>11,897,342</b>	<b>14,430,365</b>
<b>Total Federal Assistance</b>						<b>234,380,787</b>	<b>307,284,157</b>
<b>Total Assistance \$</b>						<b>253,923,111</b>	<b>329,352,940</b>
<b>Increase (Decrease) in Accrued Grant Revenue</b>						<b>13,377,702</b>	
<b>Grant Revenue included in Proprietary Fund Other Revenue</b>						<b>(79,530,323)</b>	
<b>Total Grant Revenue - Governmental Funds \$</b>						<b>187,770,490</b>	



# CITY OF COLUMBUS, OHIO

## Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2011

### ***Note A-General***

The accompanying Schedule of Receipts and Expenditures of Federal, State, and County Awards (the Schedule) presents the activity of all federal, state, and county award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements. All federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included on the Schedule.

### ***Note B-Basis of Accounting***

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid.

### ***Note C-Relationship to Basic Financial Statements***

Grant revenues are reported in the City's special revenue and capital projects funds. See the Schedule for the reconciliation between the fund financial statements prepared in accordance with generally accepted accounting principles (GAAP) and the Schedule prepared on the cash basis of accounting.

### ***Note D-Schedule References***

1. City Grant No. represents the City's Performance Accounting System classification structure and is used for internal purposes only.
2. Grant No. for pass-through grants is the State of Ohio's grant number.
3. The P.A.S.S.P.O.R.T. program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

### ***Note E-Loans Outstanding***

The City administers loan programs with funding received from the Department of Housing and Urban Development. Following are the loan balances outstanding that have continuing compliance requirements for these programs as of December 31, 2011:

<b>Program Title</b>	<b>Federal CFDA Number</b>	<b>Amount Outstanding</b>
HOME Investment Partnership	14.239	\$57,358,890

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures  
of Federal, State, and County Awards  
December 31, 2011

Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
Nationwide Children's Hospital, Inc.	10.557	\$ 527,757
Lifecare Alliance	10.576	169,522
Affordable Housing Trust for Columbus	14.218	9,306
Columbus Literacy Council	14.218	24,131
Columbus Urban League	14.218	97,873
Community Capital Development Corp.	14.218	42,142
Community Development	14.218	45,000
Community Shelter Board	14.218	81,029
Deaf Services Center, Inc.	14.218	26,232
Economic & Community Development Inst.	14.218	239,206
Franklinton Board Of Trade	14.218	6,778
Greater Linden Development Corp.	14.218	27,157
Hilltop Business Association	14.218	10,000
Lifecare Alliance	14.218	25,368
Neighborhood Design Center	14.218	133,489
Parsons Avenue Merchants Association	14.218	10,000
Rebuilding Together Central Ohio	14.218	98,472
Short North Business Association	14.218	10,000
The Long Street Business Association	14.218	4,000
University Community Business Assoc.	14.218	10,000
14.218 Total		900,183
Community Shelter Board	14.231	306,257
Community Development	14.239	284,063
Southeast Community Mental	14.239	161,000
YMCA Of Central Ohio	14.239	174,964
14.239 Total		620,027
Cap Commission of the Lancaster-Fairfield Co. Pgm.	14.241	38,411
Columbus Aids Task Force	14.241	672,592
14.241 Total		711,003
Economic & Community Development Inst.	14.253	408
Columbus Housing Partnership	14.256	208,526
Columbus Urban League	14.256	111,704
Homes on the Hill CDC	14.256	43,926
Mid Ohio Regional Planning Commission	14.256	41,927
14.256 Total		406,083
Community Shelter Board	14.257	1,486,991
Action Pest Control, Inc.	14.901	7,050
Impact Community Action	14.901	52,015
Luminesce Consulting, LLC.	14.901	10,884
Masjid-As-Salaamah, Inc.	14.901	1,500
Schneider Laboratories, Inc.	14.901	636
14.901 Total		72,085

**CITY OF COLUMBUS, OHIO**

Notes to Schedule of Receipts and Expenditures  
of Federal, State, and County Awards  
December 31, 2011

<b>Subrecipient Name</b>	<b>Federal CFDA Number</b>	<b>Amount Provided to Subrecipient</b>
Crime Stoppers, Inc.	16.738	\$ 25,000
Capital Crossroads Special Improvement	81.128	56,471
Mid Ohio Regional Planning Commission	81.128	12,897
	<b>81.128 Total</b>	<b>69,368</b>
American Red Cross of Greater Columbus	93.044	128,735
Bradley, Charles P	93.044	7,264
Carol Strawn Center	93.044	5,021
Catholic Social Services, Inc.	93.044	287,731
Clintonville Beechwold Community Resource	93.044	50,149
Community Action Agency of Fayette County	93.044	24,038
Community Action Organization	93.044	56,676
Employment for Seniors, Inc.	93.044	18,333
Fairhope Hospice & Palliative Care	93.044	48,427
Fayette County Commissioners	93.044	21,445
Heritage Day Health Centers	93.044	94,806
Interim Healthcare of Ohio	93.044	19,718
L.E.A.D.S. Community Action Agency	93.044	26,200
Legal Aid Society of Columbus	93.044	62,381
Licking County Aging Program, Inc.	93.044	63,388
Lifecare Alliance	93.044	462,104
Madison County Senior Citizens Center	93.044	35,208
Meals On Wheels-Older Adult Alternatives	93.044	49,401
Nightingale Home Care	93.044	15,934
Ohio State Legal Services Association	93.044	20,392
Pickaway County Commission On Aging	93.044	50,587
Pickaway County Community Action	93.044	10,078
The Salvation Army	93.044	12,861
Senior Independence	93.044	75,411
Senior Services for Independent Living	93.044	81,102
Union County Treasurer	93.044	16,107
	<b>93.044 Total</b>	<b>1,743,497</b>
Council for Older Adults	93.045	174,476
Fayette County Commissioners	93.045	71,253
Licking County Aging Program, Inc.	93.045	287,120
Lifecare Alliance	93.045	1,603,159
Meals On Wheels-Older Adult Alternatives	93.045	197,125
Memorial Hospital of Union County	93.045	99,796
Pickaway County Commission on Aging	93.045	87,416
	<b>93.045 Total</b>	<b>2,520,345</b>
Community Action Agency of Fayette County	93.052	42,926
Council For Older Adults	93.052	44,020
Licking County Aging Program, Inc.	93.052	56,048
Madison County Senior Citizens Center	93.052	40,705
Meals On Wheels-Older Adult Alternatives	93.052	52,065
Pickaway County Commission on Aging	93.052	47,436
Franklin County Treasurer	93.052	221,223
Union County Treasurer	93.052	35,469
	<b>93.052 Total</b>	<b>539,892</b>

**CITY OF COLUMBUS, OHIO**

Notes to Schedule of Receipts and Expenditures  
of Federal, State, and County Awards  
December 31, 2011

Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
American Red Cross of Greater Columbus	93.069	\$ 19,559
Battelle Memorial Institute	93.069	57,322
Columbus Medical Association	93.069	97,175
County of Delaware	93.069	17,143
Everbridge, Inc.	93.069	80,845
Fairfield Dept of Health	93.069	17,143
HandsOn Central Ohio, Inc.	93.069	19,999
Licking County Health Department	93.069	17,143
Madison County - London City Health	93.069	8,572
Morrow County Health Dept.	93.069	17,143
Ologie, LLC.	93.069	80,000
Pickaway County Health Department	93.069	8,571
The Ohio State University	93.069	15,285
Franklin County Treasurer	93.069	717,789
Union County Health Department	93.069	17,143
	93.069 Total	<u>1,190,832</u>
Catholic Social Services, Inc.	93.568	3,800
Clintonville Beechwold Community Resource	93.568	1,900
Council for Older Adults	93.568	1,900
Fayette County Commissioners	93.568	1,900
Madison County Senior Citizens Center	93.568	1,900
Meals On Wheels-Older Adult Alternatives	93.568	1,900
Pickaway County Commission On Aging	93.568	1,900
Union County Treasurer	93.568	1,900
	93.568 Total	<u>17,100</u>
Community for New Direction	93.910	48,418
Columbus Aids Task Force	93.940	166,782
Columbus Urban League	93.940	50,488
	93.940 Total	<u>217,270</u>
Research Inst. at Nationwide Children's Hospital, Inc.	93.977	11,758
Research Inst. at Nationwide Children's Hospital, Inc.	93.994	47,413
OSU Gyn & Ob Consultants LLC.	93.994	15,000
OSU Research Foundation	93.994	109,500
	93.994 Total	<u>171,913</u>
Central Ohio Trauma System	97.067	80,219
Franklin County Board of Health	97.067	17,708
	97.067 Total	<u>97,927</u>
	Grand Total	<u><u>\$ 11,853,636</u></u>

**CITY OF COLUMBUS, OHIO**  
**Schedule of Findings and Questioned Costs**  
**Year Ended December 31, 2011**

**Section I – Summary of Auditors’ Results**

**Financial Statements**

Type of auditors’ report issued:	Unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	None noted
• Significant deficiency(ies) identified not considered to be material weaknesses?	None noted
Noncompliance material to the financial statements noted?	None noted

**Federal Awards**

Internal control over major programs:	
• Material weakness(es) identified?	None noted
• Significant deficiency(ies) identified not considered to be material weaknesses?	Yes

Type of auditors’ report issued on compliance for major programs: Unqualified

Any audit findings that are required to be reported in accordance with 510(a) of Circular A-133? Yes

Identification of major programs:

- CFDA 14.256 – ARRA-Neighborhood Stabilization Program
- CFDA 16.710 – ARRA-Public Safety Partnership and Community Policing Grants
- JAG Cluster:
  - CFDA 16.738 – Edward Byrne Memorial Justice Assistance Grant Program
  - CFDA 16.804 – ARRA-Edward Byrne Memorial Justice Assistance Grant Program
- CFDA 20.205 – ARRA-Highway Planning & Construction
- CFDA 81.086 – ARRA-Clean Cities Petroleum Reduction
- CFDA 81.128 – ARRA-Energy Efficiency and Conservation Block Grant Program
- CFDA 93.069 – Public Health Emergency Preparedness
- CFDA 93.778 – Medical Assistance Program

Dollar threshold to distinguish between Type A and Type B Programs: \$3,000,000

Auditee qualified as low-risk auditee? Yes

## Section II – Financial Statement Findings

None Noted

## Section III – Federal Award Findings and Questioned Costs

### DEPARTMENT OF JUSTICE

#### **Finding 2011-1 – ARRA – Public Safety Partnership and Community Policing Grants – CFDA 16.710**

*Condition:* We performed tests to determine if the City was complying with requirements that Federal funds be used to supplement rather than supplant local funding. Two police officers were charged to the grant that were previously paid by the General Fund.

*Criteria:* Section 4 of the Grant Conditions requires local funds budgeted to pay for sworn officer positions, irrespective of the receipt of COPS Hiring Recovery Program (CHRP) grant funds, may not be reallocated to other purposes or refunded as a result of a CHRP grant being awarded. Non-federal funds must remain available for and devoted to that purpose, with CHRP funds supplementing those non-Federal funds.

*Context:* The City was reimbursed for \$3,658,996 in salaries and benefits from CHRP grant funds and \$65,806 is questioned.

*Cause:* The City received grant funds to retain fifty officers from a specific recruiting class. Two of the officers from this class left employment with the City and the City replaced them on grant reimbursement requests with two other officers who were previously funded with non-Federal funds.

*Effect:* Costs of \$65,806 are questioned as a result of using grant funds to supplant non-Federal funds.

*Recommendation:* The City should implement internal controls to ensure compliance with grants requirements and conditions.

*Views of Responsible Officials:* Management concurs. The City reimbursed the Department of Justice for these questioned costs after they were identified during the audit.

## Section IV – Summary of Prior Audit Findings and Questioned Costs

### **Finding 2010-1 – Certificate of Estimated Resources Compliance**

Ohio Revised Code Section 5705.39 stipulates that total appropriations made during the fiscal year from any fund must not exceed the amount contained in the certificate of estimated resources or the amended certificate of estimated resources which was certified prior to making the appropriation or supplemental appropriation. During our testing of compliance with budgetary requirements, we noted five funds which had appropriations in excess of estimated resources as of December 31, 2010.

*Status:* Minor instances of non-compliance in 2011 have been reported in our management letter.

### **Finding 2010-2 – Public Health Emergency Preparedness – CFDA 93.069**

We performed tests to determine if the City was properly charging salaries and wages to the Federal award. For certain expenses charged to the grant, personnel timesheets did not fully support the hours allocated to the grant through payroll. OMB Circular A-87 requires salaries and wages charged to Federal awards to be based on payrolls documented in accordance with the generally accepted practices of the City. Where employees work on multiple activities or cost objectives, a distribution of their salaries and wages should be supported by personnel activity reports unless a substitute system has been approved by the cognizant Federal agency.

*Status:* Corrected.

### **Finding 2010-3 – Public Health Emergency Preparedness – CFDA 93.069**

We performed tests to determine if the City was properly monitoring its subrecipients under this Federal award. We observed that the City, as a pass-through entity, did not include Federal award information (i.e., CFDA title and number, award name and number) and applicable compliance requirements in the subrecipient contracts. Additionally, the City currently lacks procedures to ensure any of their subrecipients expending \$500,000 or more in Federal awards during the subrecipients' fiscal year have met their audit requirements under OMB Circular A-133. 31 USC 7502(f)(2)(A) and 7502(f)(2)(C) require pass-through entities to provide each subrecipient Federal award information and review the audit of its subrecipients as necessary to determine whether prompt and appropriate corrective action has been taken with respect to audit findings pertaining to the Federal awards provided to the subrecipient by the pass-through entity.

*Status:* Corrected.

# City of Columbus, Ohio

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# Dave Yost • Auditor of State

CITY OF COLUMBUS

FRANKLIN COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JUNE 7, 2012