



Dave Yost • Auditor of State

**BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

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**BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2013**

FEDERAL GRANTOR

<i>Pass Through Grantor</i>		Federal		Non-Cash		Non-Cash
Program Title	Grant Year	CFDA Number	Receipts	Receipts	Expenditures	Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>						
<i>Passed Through Ohio Department of Education</i>						
Nutrition Cluster:						
School Breakfast Program	2013	10.553	\$ 167,347	\$ -	\$ 167,347	\$ -
National School Lunch Program	2013	10.555	970,407	95,131	970,407	95,131
Total Nutrition Cluster			<u>1,137,754</u>	<u>95,131</u>	<u>1,137,754</u>	<u>95,131</u>
Total U.S. Department of Agriculture - Nutrition Cluster			<u>1,137,754</u>	<u>95,131</u>	<u>1,137,754</u>	<u>95,131</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>						
<i>Passed Through Ohio Department of Education</i>						
Title I	2012	84.010	315,825	-	219,698	-
Title I	2013	84.010	1,053,043	-	1,033,851	-
School Improvement Sub A, Title I	2012	84.010	5,239	-	7,695	-
Total Title I			<u>1,374,106</u>	<u>-</u>	<u>1,261,244</u>	<u>-</u>
Special Education Cluster						
IDEA Part B	2012	84.027	-	-	84,973	-
IDEA Part B	2013	84.027	1,654,756	-	1,669,847	-
Subtotal IDEA Part B			<u>1,654,756</u>	<u>-</u>	<u>1,754,820</u>	<u>-</u>
Preschool Disability Grant	2012	84.173	14,053	-	7,978	-
Preschool Disability Grant	2013	84.173	37,523	-	36,428	-
Subtotal Preschool Disability Grant			<u>51,576</u>	<u>-</u>	<u>44,406</u>	<u>-</u>
Total Special Education Cluster			<u>1,706,332</u>	<u>-</u>	<u>1,799,225</u>	<u>-</u>
Title II, Part D - Education Technology	2012	84.318	8,254	-	8,683	-
Total Title II, Part D - Education Technology			<u>8,254</u>	<u>-</u>	<u>8,683</u>	<u>-</u>
Title III LEP	2012	84.365	3,754	-	4,645	-
Title III LEP	2013	84.365	16,376	-	16,376	-
Total Title III			<u>20,130</u>	<u>-</u>	<u>21,021</u>	<u>-</u>
Improving Teacher Quality, Title II-A	2012	84.367	8,637	-	12,654	-
Improving Teacher Quality, Title II-A	2013	84.367	169,723	-	160,639	-
Total Improving Teacher Quality, Title II-A			<u>178,360</u>	<u>-</u>	<u>173,293</u>	<u>-</u>
ARRA - Race to the Top	2012	84.395	17,629	-	27,174	-
ARRA - Race to the Top	2013	84.395	186,532	-	169,638	-
Total Race to the Top			<u>204,161</u>	<u>-</u>	<u>196,812</u>	<u>-</u>
Education Jobs	2012	84.410	60,473	-	67,192	-
Total Education Jobs			<u>60,473</u>	<u>-</u>	<u>67,192</u>	<u>-</u>
Total U.S. Department of Education			<u>3,551,816</u>	<u>-</u>	<u>3,527,470</u>	<u>-</u>
Total Federal Financial Assistance			<u>\$ 4,689,571</u>	<u>\$ 95,131</u>	<u>\$ 4,665,225</u>	<u>\$ 95,131</u>

The accompanying notes are an integral part of this schedule.

**BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FISCAL YEAR ENDED JUNE 30, 2013**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) reports the Berea City School District's (the District's) federal award programs' receipts and disbursements. The Schedule has been prepared on the cash basis of accounting.

NOTE B - CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the District assumes it expends federal monies first.

NOTE C – FOOD DONATION PROGRAM

The District reports commodities consumed on the Schedule at the fair value. The District allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Berea City School District
Cuyahoga County
390 Fair St.
Berea, Ohio 44017

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Berea City School District, Cuyahoga County, (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 18, 2013.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Lausche Building, 615 Superior Ave., NW, Twelfth Floor, Cleveland, Ohio 44113-1801
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www.ohioauditor.gov

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

December 18, 2013



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES

Berea City School District
Cuyahoga County
390 Fair St.
Berea, Ohio 44017

To the Board of Education:

Report on Compliance for Each Major Federal Program

We have audited the Berea City School District's (the District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the District's major federal programs for the year ended June 30, 2013. The *Summary of Audit Results* in the accompanying schedule of findings identifies the District's major federal programs.

Management's Responsibility

The District's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the District's compliance for each of the District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the District's major programs. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the Berea City School District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on the Schedule of Federal Awards Receipts and Expenditures

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Berea City School District (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our unmodified report thereon dated December 18, 2013. We conducted our audit to opine on the District's basic financial statements. The accompanying schedule of federal awards receipts and expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State
Columbus, Ohio

December 18, 2013

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**BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2013**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under § .510(a)?	No
(d)(1)(vii)	Major Programs (list):	Title I - CFDA # 84.010 Special Education Cluster – CFDA # 84.027 IDEA Part B and CFDA # 84.173 Preschool Disability Grant
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS FOR FEDERAL AWARDS

None

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Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURE

Berea City School District
Cuyahoga County
390 Fair St.
Berea, Ohio 44017

To the Board of Education:

Ohio Rev. Code Section 117.53 states "the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school."

Accordingly, we have performed the procedure enumerated below, which was agreed to by the Board, solely to assist the Board in evaluating whether the Berea City School District (the District) has updated its anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedure engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of this procedure is solely the responsibility of the Board. Consequently; we make no representation regarding the sufficiency of the procedure described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the Board amended its anti-harassment policy at its meeting on December 10, 2012 to include prohibiting harassment, intimidation, or bullying of any student "on a school bus" or by an "electronic act".

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

December 18, 2013

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Berea City School District

Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2013



Rachael S.

3rd Grade

Big Creek Elementary

Art Instructor: Constance Stidham

BEREA, OHIO

INTRODUCTORY SECTION



Abigayle O.

5th Grade

Big Creek Elementary School

Art Instructor: Constance Stidham

Berea, Ohio City School District

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2013



David B.
11th Grade
Midpark High School
Art Instructor: Tom Conti

Issued by: **Treasurer's Office**
Ryan Ghizzoni, Treasurer
Dale Cummins, Assistant Treasurer

Berea City School District
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Adrianna S.

2nd Grade

Grindstone Elementary School

Art Instructor: Denise Krock



Administration Building

390 Fair Street | Berea, Ohio 44017-2308
Phone: 216 898-8300 | Fax: 216 898-8551
www.berea.k12.oh.us

December 18, 2013

Board of Education Members and
Residents of Berea City School District;

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Berea City School District for the fiscal year ended June 30, 2013. This CAFR conforms to generally accepted accounting principles as applicable to governmental entities, and enables the School District to comply with the legal requirement to file an annual report with the Auditor of State within 150 days of the fiscal year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require the School District to be subjected to an annual examination by the Auditor of State or an independent public accounting firm, if permitted by the Auditor of State. For the fiscal year 2013, the School District was audited by the Auditor of State's Office. Their unmodified opinion is included in the financial section of this CAFR.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

School District Organization

Berea City School District is one of the 616 school districts in the State of Ohio and one of 31 school districts in Cuyahoga County. The School District is an independent school district that provides education to 6,980 students in grades kindergarten through twelfth. The projected enrollment for fiscal year 2014 is 6,798. Additionally, the School District provides preschool, and after school, services to a large number of students and community members. The School District has 8 school buildings, ranging from 42 to 80 years of age. Berea City School District is located in northeastern Ohio, approximately twelve miles southwest of downtown Cleveland. Berea City School District includes the cities of Brook Park, Middleburg Heights, most of the City of Berea, and small portions of the cities of Olmsted Falls and Cleveland.

When first settled, Middleburg Township was one community. The first school in Middleburg Township was in Ephriam Vaughan's log house in the year 1822. In the 1830's, Middleburg Township dissolved into three distinct political entities; Berea, Brook Park and Middleburg Heights.

In 1853, a law was enacted which created a local township board of education comprised of three directors. The responsibility of these directors was to hire teachers and to maintain school property. This system was followed until 1904, when rural schools were placed under a five-member township board of education who could hire a superintendent to oversee all of the sub-districts in the township.

The School District used the name “Berea” because of the size of the city in earlier days when Brook Park and Middleburg Heights were too small to support a complete school system. Today, the Berea City School System stands unique as the common bond between Berea, Brook Park, and Middleburg Heights.

Statutorily, the School District operates under the standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide education services prescribed by State and Federal agencies.

Reporting Entity

The School District has reviewed its operating entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14 “The Financial Reporting Entity” and Statement No. 61, “The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34. ” In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the Berea City School District (the primary government) and its potential component units.

The City of Berea, City of Brook Park, City of Middleburg Heights, Cuyahoga County Public Library, and the Parent Teacher Organization have not been included in the accompanying financial statements. The boards are not appointed by the School District, nor are they fiscally dependent on the School District. Polaris Career Center, the Educational Community Foundation and the Ohio Schools’ Council Association are reported as jointly governed organizations. The School District participates in the Ohio School Boards Association Workers’ Compensation Group Rating Program, an insurance purchasing pool.

Economic Condition and Outlook

The portion of the School District containing all of Brook Park and a small portion of the City of Cleveland is a commercial and industrial center, as well as being a residential community. It contains Ford Motor Company’s casting plant. Also located in this section of the School District is Cleveland Hopkins International Airport, which provides international air transportation and delivery services for the County and surrounding areas.

The portion of the School District containing all of Berea and a small portion of the City of Olmsted Falls is a commercial center and residential community. This area was a commercial center before many of the present-day Cleveland suburbs came into being and is the home of Baldwin-Wallace University.

The portion of the School District containing all of Middleburg Heights is primarily a suburban residential community that is younger than and not as developed as the other portions of the School District. In recent years this area has experienced increases in commercial development, primarily hotels and restaurants serving visitors to the area. The growth is due to its close proximity to Cleveland Hopkins International Airport and to Interstates I-71, I-80 and I-480.

Major Initiatives

The Berea City School District has three main goals: accelerate student achievement, fund the future, and promote excellence with one voice. Through the use of benchmarking and data analysis, this School District will work to achieve these goals.

In the 2013-2014 school year, the School District will begin phase two of the facility action consolidation plan approved in 2011. Phase one was the opening of the Grindstone Elementary in fiscal year 2012. The School District consolidated three elementary schools, Parknoll, Riveredge and Smith into one new building, Grindstone Elementary. The second phase will include the closing of Roehm Middle School and Ford Middle School which will become a 5-6 building, Midpark High School will become grades 7 through 9 and Berea High School will be the only high school, grades 10-12.

State funding, specifically funding for general operations, has just recently changed due to the new State funding formula that became law on July 1, 2013. Based on the new funding formula, the Berea City School District's calculated State funding exceeds the increase allowed by a district in a single year. Therefore, the School District's State funding revenue will be capped at a 6.25% increase over the 2013 funding amount in fiscal year 2013 and 10.5% over the 2014 funding amount in fiscal year 2015.

Primary accomplishments for 2013 were as follows:

Financial

Received the Certificate of Excellence in Financial Reporting for the CAFR from the Government Finance Officer's Association (GFOA), for the twenty-first consecutive year.

Migrated from a self-insured health benefit plan to a fully-insured health benefit plan, which in turn sustainably reduced costs to the general fund.

Instruction

The Common Core State Standards (CCSS) for English Language Arts and Mathematics (ELA), adopted by 45 states so far, provides an opportunity to change education practices so as to improve the performance of all students. By design, CCSS framework provides a consistent, clear understanding of what students are expected to know and be able to do in ELA and mathematics in grades K-12. The standards are designed to establish high expectations and to be relevant to the real world for the 21st century learner. The CCSS consist of "staircase" learning progressions, building students' knowledge and skills with increased rigor to ensure that they have college and career readiness.

The School District has already begun to transition curriculum, instruction and assessment processes to meet these new expectations. In the 2012-2013 school year, we worked with teacher teams K-2 and 6-12 in developing a deeper understanding of what we expect students to know and be able to do in the ELA standards. At the high school level, teachers focused on the implementation of the mathematics standards. In both subject areas, teacher teams worked collaboratively to develop student learning targets aligned to the standards to inform curriculum, instruction and assessment. The Professional Content Coaches were instrumental in working with teacher teams to gain a deeper understanding of the content in this year-long process. At Berea, our teachers are taking initiative and are very interested in the work.

For the Future

Our primary focus continues to be on the educational program and the improvement of student achievement. This program serves our students, parents, and community in an effort to continuously improve. This process involves assessing current programs, identifying areas to improve, developing options, selecting the best option, and assessing the results.

Specific goals for 2014 are:

Financial

Receive the Certificate of Excellence in Financial Reporting for the School District's 2013 fiscal year for the Comprehensive Annual Financial Report.

Complete plan of finance and transition for reconfiguration of school buildings.

Develop and implement a financial stability and solvency plan for the district to balance the fiscal year 2015 budget and maintain a positive cash balance in fiscal years 2014 through 2016.

Instruction

To Inspire Excellence and to help students achieve dreams they never imagined possible by accelerating student achievement, funding the future and promoting excellence with one voice is the vision we are committed to in the Berea City School District.

The pillars of our professional learning community will assist us in transforming our schools throughout the 21st century. Our communities of practice embrace a culture that includes valuing others, innovation, collaboration, excellence and service.

Over the next four years our goals are to reduce achievement gaps, increase high school graduation rates and increase college enrollment and career readiness.

Our vision for widespread impact that helps our students achieve dreams they never imagined possible is a driving force behind our goals, strategies and actions. Implementing the School District strategies will propel our School District into a dynamic framework that cultivates, supports, and sustains a culture of collaboration, communication, leadership and learning for staff and students within our School District and beyond.

Service to the Community

For the 18th consecutive year, the School District has published its Community Resource Directory, a project which began as part of a “needs assessment” by the District’s Volunteer Council, to determine what volunteer resources were available in our communities and what areas were still needed. This year’s Directory features nearly 150 school and community organizations that share contact information, services provided, meeting information, facilities that may be available for public use, volunteer needs, and scholarships that may be offered. In cooperation with the Cuyahoga County Library System, the Directories also include important phone numbers (“Action by Phone”), both regionally and within the three communities served, including governmental entities. Each year the School District publishes approximately 1,500 Directories at no charge to the contributing organization or the users.

Through the School District’s cable television channel, BCS-TV, the community is also provided with the opportunity to place free notices on the “Community Bulletin Board.” The School District also features a community-based weekly talk show, “A Community of Learning,” which provides the opportunity for community partners, in addition to community groups and school staff and parents, to provide guests whose goal is to expand knowledge and provide needed information within the School District.

The School District has a well-established and extremely active Business Advisory Council with approximately fifty members. The overall mission of the Council is to involve members of the business community in the education of our students in a variety of ways. Some of the current areas of involvement are in teaching Junior Achievement business and economics classes to more than 2,000 School District students; providing field trips for high school teachers and guidance counselors to gain a better understanding of the business world through the GOAL program, promoting student internships, and providing mock interviews to high school students, to improve their interview skills and better equip them for the business world.

In 1996, the Educational Community Foundation was established to support and enhance educational opportunities for the youth of the communities served by the Berea City School District. To achieve this purpose, the Foundation accepts, manages, and in accordance with the donor’s intent, distributes donations for scholarships, educational programs, facilities, and instructional development to benefit students. The Foundation also awards a yearly endowment grant.

The School District also has an ongoing partnership with Southwest General Health Center, located in Middleburg Heights, providing full-time health professionals in every school, every day, as well as providing athletic training and mental health services. The Health Center’s Physician’s Council has provided significant medical assistance to students unable to afford such services, as well as classroom guidance on health-related issues.

Awards

GFOA Certificate of Achievement The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Berea City School District for its Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2012.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for review.

Outstanding Achievements Twenty one of our teachers have completed the rigorous requirements set by the National Board for Professional Teaching Standards and achieved National Board Certification.

Acknowledgments

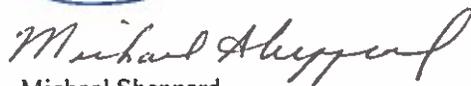
Each year we take time to recognize an individual who has contributed much to the well being of the School District. This year we would like to single out Dale Cummins, the School District's Assistant Treasurer. She has continued the tradition of quality instilled in the Berea City School District.

Finally, our thanks are extended to the Board of Education where the commitment to excellence begins.

Respectfully submitted,



Ryan Ghizzoni
Treasurer/CFO



Michael Sheppard
Superintendent



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Berea City School District
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

**Berea City School District
Principal Officials**

Board of Education

Mrs. Gale Patten..... President
Dr. Neal Postel Vice President
Mr. Fred Szabo Member
Mr. David Thurau Member
Mr. David Tressel Member

Treasurer/CFO

Mr. Ryan C. Ghizzoni

Assistant Treasurer

Mrs. Dale A. Cummins

Administration

Mr. Michael Sheppard Superintendent
Mr. Jeffrey Grosse Assistant Superintendent
Mrs. Lisa Bruening..... Director of Pupil Personnel
Mrs. Nancy Braford Director of Community Relations
Mrs. Karen Frimel..... Director of Academic Affairs
Mr. Kevin Jaynes..... Director of Information Technology
Mr. Michael Slivochka Director of Personnel & Employee Relations

RESIDENTS OF THE DISTRICT

BOARD OF EDUCATION

Treasurer

Financial Department

Superintendent

City/County Personnel assigned to the Berea City School District

Assistant Superintendent of District Operations

High School & Middle School Principals

Supervisor Buildings & Grounds

Supervisor Transportation

Supervisor Nutrition Services

Purchasing Coordinator

Elementary Principals

Director Community Relations

Director Curriculum

Curriculum Coordinator

Director Information Technology

Network Manager

EMIS Coordinator

Data Processing Analyst

Director Personnel & Employee Relations

Athletic Directors

Director Pupil Services

Principal Snow School

Supervisor of Special Education

Coordinators Preschool Program Extended Care Program

Psychologists



ORGANIZATIONAL CHART
BEREA CITY SCHOOLS
 2012-2013



Evan C.

4th Grade

Brookview Elementary School

Art Instructor: Stacy Luikart

FINANCIAL SECTION



Francesca J.

5th Grade

Big Creek Elementary

Art Instructor: Constance Stidham

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Berea City School District
Cuyahoga County
390 Fair St.
Berea, Ohio 44017

To the Board of Education:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Berea City School District, Cuyahoga County, Ohio (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Berea City School District, Cuyahoga County, Ohio, as of June 30, 2013, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling these statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2013, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

December 18, 2013

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Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

The discussion and analysis of Berea City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Key financial highlights for 2013 are as follows:

- The net position of the School District decreased \$5.7 million and revenues increased \$.8 million from fiscal year 2012 levels.
- Total program expenses were \$95.7 million, a \$1 million increase from fiscal year 2012 expenses of \$94.7 million.
- Outstanding debt increased from \$38.3 million in 2012 to \$39.0 million in 2013. Tax Anticipation Notes in the amount of \$3,000,000 were issued in 2013.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Berea City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Position* and *Statement of Activities* provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of Berea City School District, the general fund is by far the most significant fund.

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2013?" The *Statement of Net Position* and the *Statement of Activities* answer this question. These statements include *all assets and deferred outflows of resources and liabilities and deferred inflows of resources* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

These two statements report the School District's *net position* and changes in the position. This change in net position is important because it tells the reader that, for the School District as a whole, the *financial position* of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

The Statement of Net Position and the Statement of Activities are represented in one type of activity; Governmental Activities. Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities, as well as food service operations.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 13. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general fund, debt service fund and the building capital projects fund.

Governmental Funds Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual*, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* is reconciled in the financial statements.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net position for 2013 compared to the two prior fiscal years:

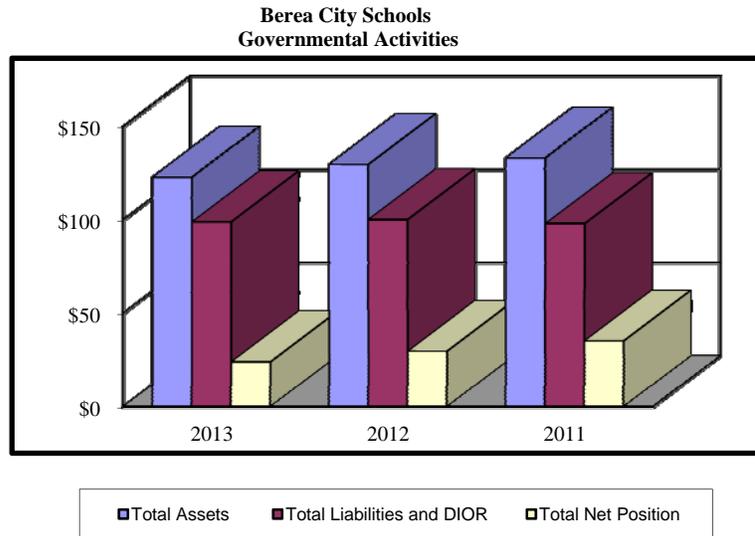
Table 1
Net Position
Governmental Activities
(In Millions)

	2013	2012	2011
Assets			
Current and Other Assets	\$73.5	\$80.3	\$83.7
Capital Assets, Net	49.3	49.4	49.4
<i>Total Assets</i>	<u>122.8</u>	<u>129.7</u>	<u>133.1</u>
Liabilities			
Current and Other Liabilities	(14.8)	(13.2)	(14.1)
Long-Term Liabilities	(38.1)	(40.1)	(41.7)
Total Liabilities	<u>(52.9)</u>	<u>(53.3)</u>	<u>(55.8)</u>
Deferred Inflows of Resources	<u>(46.0)</u>	<u>(46.8)</u>	<u>(42.2)</u>
Net Position			
Net Investment in Capital Assets	10.5	12.1	14.3
Restricted	10.3	9.1	7.6
Unrestricted	3.1	8.4	13.2
<i>Total Net Position</i>	<u><u>\$23.9</u></u>	<u><u>\$29.6</u></u>	<u><u>\$35.1</u></u>

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Graph 1
Net Position of Governmental Activities
(In Millions)

	2013	2012	2011
Total Assets	\$122.8	\$129.7	\$133.1
Total Liabilities and Deferred Inflow of Resources	98.9	100.1	98.0
Total Net Position	\$23.9	\$29.6	\$35.1

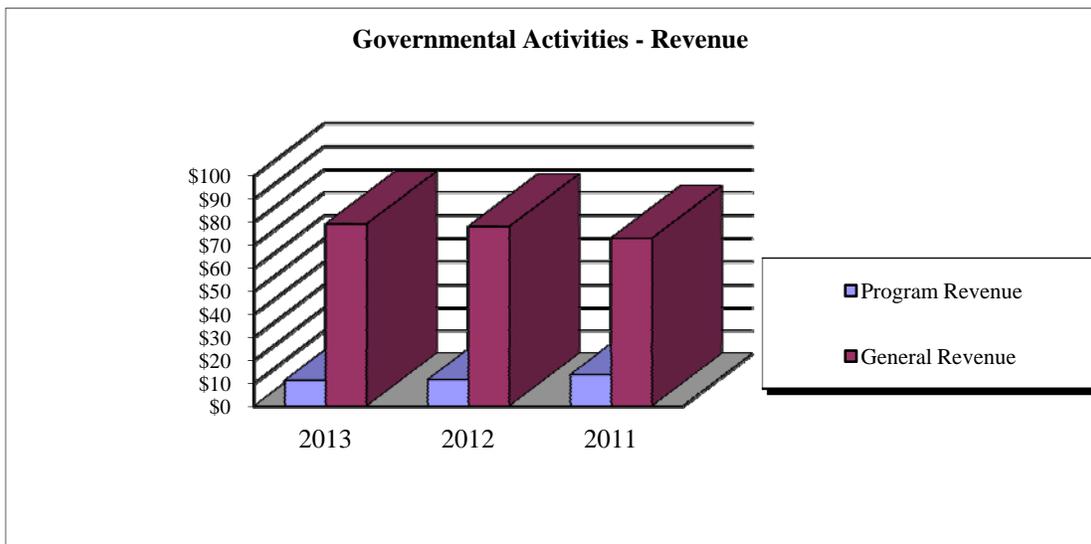


Total net position decreased by \$5.7 million. Total liabilities and deferred inflows of resources were \$98.9 million, a \$1.2 million decrease from fiscal year 2012.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Graph 2
 Revenue for Governmental Activities
 (In Millions)

	2013	2012	2011
Program Revenue	\$11.1	\$11.4	\$13.6
General Revenue	78.9	77.8	72.5



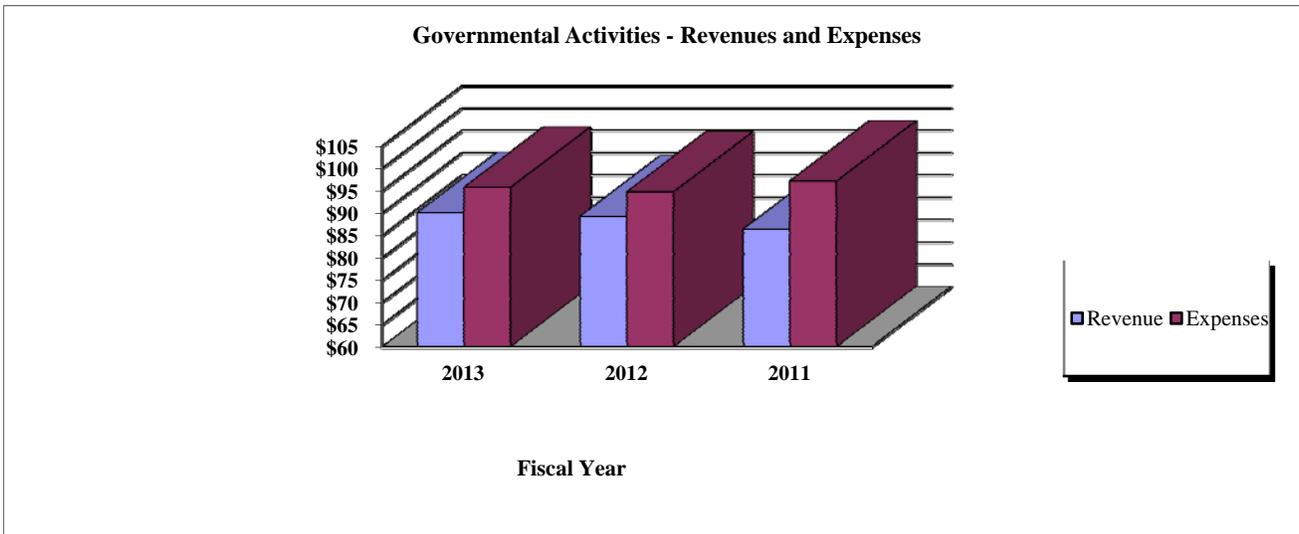
Program revenue decreased \$.3 million to \$11.1 million, due primarily to a decrease in operating grants. The vast majority of revenue supporting governmental activities is general revenue. General revenue increased in fiscal year 2013 to \$78.9 million from \$77.8 million in 2012. General revenue comprised 87.7 percent of total revenues. Taxes comprised \$55.4 million of general revenue in 2013, compared to \$52.9 million of general revenue in 2012 and \$51.5 million in 2011.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Expenses increased from \$94.7 million in 2012 to \$95.7 million in 2013. The majority of the increase in 2013 was in instruction.

Graph 3
 Revenue and Expenses for Governmental Activities
 (In Millions)

	2013	2012	2011
Revenues	\$90.0	\$89.2	\$86.1
Expenses	95.7	94.7	97.1



The increase in revenue between 2012 and 2013 is due to the increase in general revenues in the form of real property taxes. The School District passed a 3.9 mill operating levy in March of 2012.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Table 2 shows the changes in the net position for fiscal year 2013 for Governmental Activities compared to the two prior fiscal years.

Table 2
Change in Net Position
(In Millions)

	2013	2012	2011
Revenues			
<i>Program Revenues</i>			
Charges for Services	\$6.0	\$5.3	\$6.0
Operating Grants and Contributions	4.9	5.5	7.2
Capital Grants and Contributions	0.2	0.6	0.4
<i>Total Program Revenues</i>	11.1	11.4	13.6
<i>General Revenues</i>			
Property Taxes	55.4	52.9	51.5
Grants and Entitlements	22.6	23.7	20.9
Unrestricted Contributions	0.1	0.1	0.1
Other	0.9	1.1	0.0
<i>Total General Revenues</i>	78.9	77.8	72.5
<i>Total Revenues</i>	90.0	89.2	86.1
Expenses			
Instruction	53.8	52.4	58.4
Support Services:			
Pupil and Instructional Staff	11.9	12.2	11.1
Board of Education, Administration, Fiscal and Business	7.5	7.5	7.1
Operation and Maintenance of Plant	7.1	7.5	7.7
Pupil Transportation	4.6	4.7	3.6
Central	2.9	3.2	2.7
Operation of Non-Instructional Services	3.3	3.4	2.6
Extracurricular Activities	2.0	1.7	1.7
Interest and Fiscal Charges	2.6	2.1	2.2
<i>Total Expenses</i>	95.7	94.7	97.1
<i>Change in Net Position</i>	(5.7)	(5.5)	(11.0)
Net Position Beginning of Year	29.6	35.1	45.9
Net Position End of Year	<u>\$23.9</u>	<u>\$29.6</u>	<u>\$34.9</u>

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by a voted levy does not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become 0.5 mills and the owner would still pay \$35.00.

Thus school districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to voters to maintain a constant level of service. Property taxes made up 70 percent of general revenues for governmental activities for Berea City School District in fiscal year 2013.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Table 3
 Total and Cost of Program Services
 Governmental Activities
 (In Millions)

	2013		2012		2011	
	Total Cost of Service	Net Cost of Service	Total Cost of Service	Net Cost of Service	Total Cost of Service	Net Cost of Service
Instruction	\$53.8	\$49.3	\$52.4	\$48.3	\$58.4	\$52.5
Support Services:						
Pupil and Instructional Staff	11.9	10.8	12.2	10.8	11.1	8.8
Board of Education, Administration, Fiscal and Business	7.5	7.3	7.5	7.3	7.1	6.8
Operation and Maintenance of Plant	7.1	7.0	7.5	7.3	7.7	7.7
Pupil Transportation	4.6	4.5	4.7	4.5	3.6	3.4
Central	2.9	2.6	3.2	2.5	2.7	2.7
Operation of Non-Instructional Services	3.3	(0.5)	3.4	(0.2)	2.6	(1.4)
Extracurricular Activities	2.0	1.0	1.7	1.1	1.7	1.1
Interest and Fiscal Charges	2.6	2.6	2.1	1.7	2.2	1.9
Total	\$95.7	\$84.6	\$94.7	\$83.3	\$97.1	\$83.5

The dependence upon general tax revenues for governmental activities is apparent. Over 91.6 percent of instruction activities are supported through taxes and other general revenues; for all governmental activities general revenue support is 88.4 percent as shown in Table 3. The community, as a whole, is by far the primary support for Berea City School District students.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

The School District's Funds

Information about the School District's governmental funds starts on page 20. These funds are accounted for using the modified accrual basis of accounting. Governmental funds have total revenues of \$90.5 million and expenditures of \$98.3 million. The net change in the governmental funds fund balance for the year was most significant in the General Fund, where the fund balance decreased from a fund balance of \$8.9 million to a fund balance of \$1.6 million. The decrease in General fund is due to expenditures growing at a more rapid rate than revenue. The net change in the Debt Service Fund is an increase of \$174,102 due to transfers in received from the General Fund. The net change in the Building fund is a decrease of \$.8 million. The decrease is due to the Grindstone Elementary being completed in fiscal year 2012.

General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law as disclosed in Note 2 and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2013 the School District amended its general fund budget numerous times. The School District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for site management.

For the general fund, final budget basis revenue was \$82.0 million, which was below original budget estimates of \$135.6 million. The variance is due to a change in final budgeted property taxes revenue.

Total final estimated expenditures on the budget basis (cash outlays plus encumbrances) were \$87.7 million, \$5.6 million above budget basis revenues.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Capital Assets and Debt Administration

Capital Assets

Table 4 shows fiscal year 2013 balances compared to the prior two fiscal years:

Table 4
Capital Assets at June 30
(Net of Depreciation - In Millions)

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Land and Improvements	\$2.2	\$2.3	\$2.5
Buildings and Improvements	44.8	44.6	21.0
Furniture and Equipment	0.8	0.8	1.0
Vehicles	1.5	1.7	1.7
Construction in Progress	<u>0.0</u>	<u>0.0</u>	<u>23.3</u>
Total	<u><u>\$49.3</u></u>	<u><u>\$49.4</u></u>	<u><u>\$49.5</u></u>

The decrease of \$0.1 million in capital assets in 2013 is the net effect of current year additions and current year depreciation. The School District continued its ongoing commitment to maintaining and improving its capital assets. For more information refer to Note 9 to the basic financial statements.

Ohio law requires school districts to set aside three percent of certain revenues for capital improvements. For fiscal year 2013 this amounted to \$1,155,201 for the set aside. The School District had qualifying disbursements or offsets exceeding this requirement. See Note 21 for additional information regarding set asides.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Debt

At June 30, 2013 the School District had \$9.3 million in bonds, \$1.3 million due within one year.

Table 5 summarizes bonds, certificate of participation, and notes outstanding for the past three years:

Table 5
 Outstanding Debt at June 30
 Governmental Activities
 (In Millions)

	2013	2012	2011
2003 School Improvement Refunding Bonds	\$4.3	\$5.1	\$5.9
2005 Bus Acquisition/Energy Bonds	0.1	0.2	0.4
2006 Bus/Motor Vehicle Acquisition Bonds	0.2	0.3	0.3
2007 Energy Conservation Bonds	4.7	5.1	5.4
2007 Various Purpose Bonds	0.0	0.0	0.1
Total General Obligation Bonds	9.3	10.7	12.1
2009 Certificates of Participation	25.2	25.8	25.7
2008 Tax Anticipation Notes	1.5	1.8	2.0
2013 Tax Anticipation Notes	3.0	0.0	0.0
Total Bonds, Certificate of Participation and Notes	<u>\$39.0</u>	<u>\$38.3</u>	<u>\$39.8</u>

On March 1, 2003 the School District issued \$9.2 million in general obligation bonds to refund \$9,205,000 of the 1993 School Improvement Bonds. On July 1, 2004 the School District issued \$.7 million in bus acquisition and \$.3 million in energy conservation bonds. On August 30, 2005 the School District issued \$.7 million in bus acquisition and motor vehicle acquisition bonds. On December 6, 2006 the School District issued \$.3 million in maintenance vehicle acquisition bonds. On June 7, 2007 the School District issued \$6.4 million in energy conservation improvement bonds. On August 29, 2007 the School District issued \$2.9 million in tax anticipation notes for capital improvements. On November 4, 2009 the School District issued Certificates of Participation in the amount of \$26 million at a net interest rate of 4.7 percent for the purpose of building a new elementary building. This lease purchase agreement will mature in October of 2039. On February 7, 2013 the School District issued \$3,000,000 in Tax Anticipation Notes.

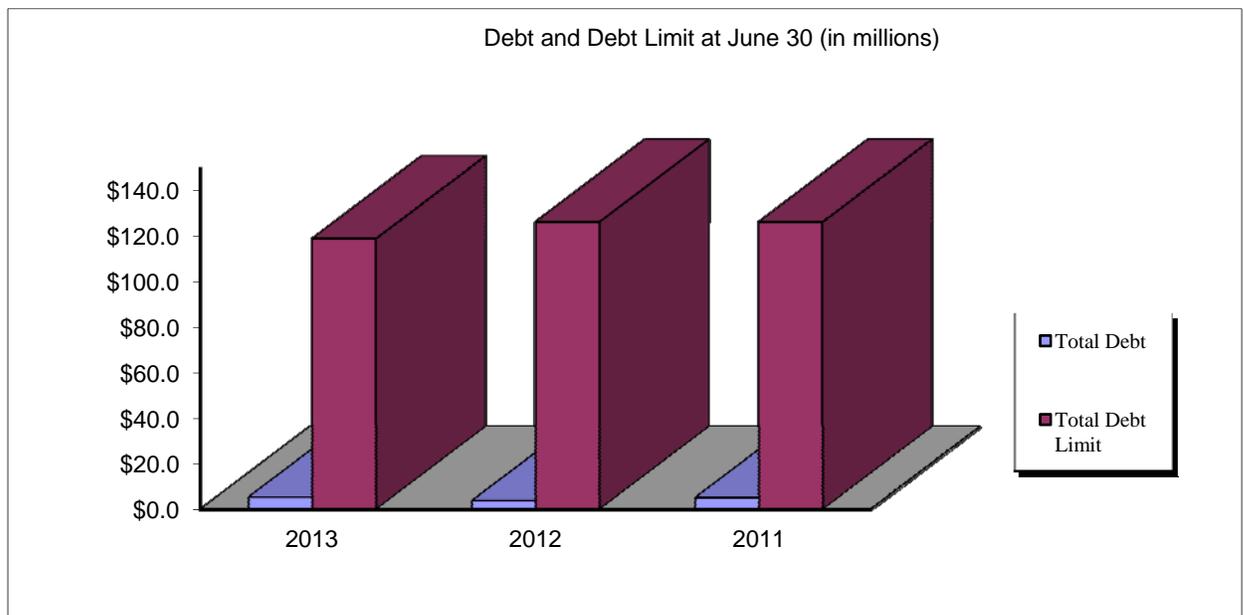
At June 30, 2013, the School District's overall legal debt margin was \$113.7 million with an unvoted debt margin of \$1.3 million. The debt is well within permissible limits. The School District maintains an A-1 bond rating. For more information refer to Notes 18 and 19 to the basic financial statements.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Graph 4
 Debt and Debt Limit at June 30
 (In Millions)

	2013	2012	2011
Total Debt Applicable to Limit	\$5.2	\$3.6	\$5.0
Total Debt Limit (1)	118.9	126.2	126.2

(1) Debt limit is 9% of assessed value for debt and 0.1% of unvoted debt.



Current Financial Related Activities

Berea City School District shares the same issues each school district in Ohio faces. As the preceding information shows, the School District heavily depends on its property taxpayers.

Declining tax collections further challenges this plan. HB66 has put a short stay on the personal property tax base. This decline due to decreasing personal property business taxes mean reduced tax revenues in future years. With its largest source of revenues decreasing, the School District must seek additional tax revenues to continue current operations. However, the School District cannot look to the State of Ohio for increased revenue.

Berea City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Berea City School District has committed itself to financial excellence for many years. The School District has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting since 1991. In addition, the School District's system of budgeting and internal controls is well regarded.

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, and investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Ryan Ghizzoni, Treasurer at Berea City School District, 390 Fair Street, Berea, Ohio 44017. Or e-mail at rghizzoni@berea.k12.oh.us.

Berea City School District*Statement of Net Position**June 30, 2013*

	<u>Governmental Activities</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$14,607,266
Accounts Receivable	17,021
Intergovernmental Receivable	1,386,479
Prepaid Items	2,239
Inventory Held for Resale	14,594
Materials and Supplies Inventory	175,952
Taxes Receivable	57,296,123
Nondepreciable Capital Assets	893,217
Depreciable Capital Assets, Net	<u>48,397,927</u>
<i>Total Assets</i>	<u>122,790,818</u>
Liabilities	
Accounts Payable	805,469
Contracts Payable	456,657
Accrued Wages	5,381,377
Matured Compensated Absences Payable	723,401
Retainage Payable	25,049
Intergovernmental Payable	2,330,101
Accrued Interest Payable	419,197
Notes Payable	4,561,924
Claims Payable	121,266
Long-Term Liabilities:	
Due Within One Year	2,387,401
Due In More Than One Year	<u>35,803,010</u>
<i>Total Liabilities</i>	<u>53,014,852</u>
Deferred Inflows of Resources	
Property Taxes	45,873,224
Deferred Charge on Refunding	<u>41,566</u>
Total Deferred Inflows of Resources	<u>45,914,790</u>
Net Position	
Net Investment in Capital Assets	13,489,578
Restricted for:	
Capital Projects	1,325,817
Debt Service	3,337,903
District Managed Student Activity	166,838
Locally Funded Programs	2,294,238
State Funded Programs	164,847
Unclaimed Monies	18,432
Unrestricted	<u>3,063,523</u>
<i>Total Net Position</i>	<u><u>\$23,861,176</u></u>

See accompanying notes to the basic financial statements

Berea City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2013

	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Instruction:					
Regular	\$39,608,990	\$1,254,464	\$118,881	\$0	(\$38,235,645)
Special	13,517,350	1,823,523	1,153,964	0	(10,539,863)
Vocational	557,365	0	0	0	(557,365)
Support Services:					
Pupil	5,486,171	1,249	713,117	0	(4,771,805)
Instructional Staff	6,429,274	0	315,957	47,379	(6,065,938)
Board of Education	29,421	0	0	0	(29,421)
Administration	4,689,371	0	97,373	0	(4,591,998)
Fiscal	1,889,015	0	0	0	(1,889,015)
Business	908,587	96,770	0	0	(811,817)
Operation and Maintenance of Plant	7,089,550	69,586	965	0	(7,018,999)
Pupil Transportation	4,589,088	77,436	21,150	0	(4,490,502)
Central	2,974,477	0	361,531	0	(2,612,946)
Operation of Non-Instructional					
Services	3,323,805	2,056,037	1,859,766	0	591,998
Extracurricular Activities	1,980,304	656,322	144,556	167,000	(1,012,426)
Interest and Fiscal Charges	2,645,105	0	0	0	(2,645,105)
<i>Total Governmental Activities</i>	<u>\$95,717,873</u>	<u>\$6,035,387</u>	<u>\$4,787,260</u>	<u>\$214,379</u>	<u>(84,680,847)</u>
General Revenues					
Property Taxes Levied for:					
General Purposes					52,931,241
Debt Service					1,077,944
Capital Outlay					1,280,245
Grants and Entitlements not Restricted to Specific Programs					22,622,495
Unrestricted Contributions					51,316
Investment Earnings					20,181
Miscellaneous					965,240
<i>Total General Revenues</i>					<u>78,948,662</u>
Change in Net Position					(5,732,185)
<i>Net Position Beginning of Year</i>					<u>29,593,361</u>
<i>Net Position End of Year</i>					<u>\$23,861,176</u>

See accompanying notes to the basic financial statements

Berea City School District
Balance Sheet
Governmental Funds
June 30, 2013

	General	Debt Service	Building	Other Governmental Funds	Total Governmental Funds
Assets					
Equity in Pooled Cash and Cash Equivalents	\$2,637,578	\$3,718,164	\$1,222,360	\$6,694,138	\$14,272,240
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	18,432	0	0	0	18,432
Receivables:					
Accounts Receivable	17,021	0	0	0	17,021
Intergovernmental Receivable	1,194,012	0	0	192,467	1,386,479
Interfund Receivable	160,004	0	0	0	160,004
Prepaid Items	2,239	0	0	0	2,239
Inventory Held for Resale	2,677	0	0	11,917	14,594
Materials and Supplies Inventory	165,143	0	0	10,809	175,952
Taxes Receivable	54,942,043	1,061,302	0	1,292,778	57,296,123
<i>Total Assets</i>	<u>\$59,139,149</u>	<u>\$4,779,466</u>	<u>\$1,222,360</u>	<u>\$8,202,109</u>	<u>\$73,343,084</u>
Liabilities					
Accounts Payable	\$561,688	\$0	\$22,838	\$220,943	\$805,469
Contracts Payable	0	0	392,664	63,993	456,657
Accrued Wages	5,144,157	0	0	237,220	5,381,377
Matured Compensated Absences Payable	723,401	0	0	0	723,401
Retainage Payable	0	0	19,748	5,301	25,049
Interfund Payable	0	0	0	160,004	160,004
Intergovernmental Payable	2,219,027	0	0	111,074	2,330,101
Accrued Interest Payable	0	0	0	17,030	17,030
Notes Payable	0	0	0	4,561,924	4,561,924
<i>Total Liabilities</i>	<u>8,648,273</u>	<u>0</u>	<u>435,250</u>	<u>5,377,489</u>	<u>14,461,012</u>
Deferred Inflows of Resources					
Property Taxes	44,005,159	831,978	0	1,036,087	45,873,224
Unavailable Revenue	4,883,764	77,202	0	190,750	5,151,716
<i>Total Deferred Inflows of Resources</i>	<u>48,888,923</u>	<u>909,180</u>	<u>0</u>	<u>1,226,837</u>	<u>51,024,940</u>
Fund Balances:					
Nonspendable	185,814	0	0	10,809	196,623
Restricted	0	3,870,286	787,110	2,687,548	7,344,944
Assigned	1,416,139	0	0	0	1,416,139
Unassigned (Deficit)	0	0	0	(1,100,574)	(1,100,574)
<i>Total Fund Balances</i>	<u>1,601,953</u>	<u>3,870,286</u>	<u>787,110</u>	<u>1,597,783</u>	<u>7,857,132</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$59,139,149</u>	<u>\$4,779,466</u>	<u>\$1,222,360</u>	<u>\$8,202,109</u>	<u>\$73,343,084</u>

See accompanying notes to the basic financial statements

Berea City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 June 30, 2013*

Total Governmental Fund Balances		\$7,857,132
 <i>Amounts reported for governmental activities in the statement of net position are different because</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		49,291,144
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds.		
Delinquent Property Taxes	3,845,483	
Intergovernmental	1,295,150	
Tuition and Fees	11,083	
Total		5,151,716
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		195,328
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(402,167)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Certificates of Participation	(25,500,000)	
Discount on Certificates of Participation	335,609	
Premium on Certificates of Participation	(105,040)	
General Obligation Bonds	(9,215,000)	
Premium on Bonds	(85,454)	
Gain on Refunding	(41,566)	
Compensated Absences	(3,620,526)	
Total		(38,231,977)
<i>Net Position of Governmental Activities</i>		\$23,861,176

See accompanying notes to the basic financial statements

Berea City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2013

	General	Debt Service	Building	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$52,667,153	\$1,074,996	\$0	\$1,280,583	\$55,022,732
Intergovernmental	22,158,334	134,162	0	5,943,199	28,235,695
Interest	19,852	0	0	329	20,181
Tuition and Fees	3,008,199	0	0	973,456	3,981,655
Extracurricular Activities	297,096	0	0	398,502	695,598
Rentals	68,650	0	0	0	68,650
Charges for Services	12,515	0	0	1,082,581	1,095,096
Contributions and Donations	51,316	0	167,000	168,268	386,584
Miscellaneous	903,701	0	0	61,539	965,240
<i>Total Revenues</i>	<u>79,186,816</u>	<u>1,209,158</u>	<u>167,000</u>	<u>9,908,457</u>	<u>90,471,431</u>
Expenditures					
Current:					
Instruction:					
Regular	37,169,880	0	0	166,027	37,335,907
Special	12,166,143	0	0	1,508,178	13,674,321
Vocational	584,269	0	0	0	584,269
Support Services:					
Pupil	4,608,293	0	0	923,451	5,531,744
Instructional Staff	6,270,567	0	0	407,358	6,677,925
Board of Education	29,421	0	0	0	29,421
Administration	4,584,648	0	0	133,169	4,717,817
Fiscal	1,888,299	0	0	0	1,888,299
Business	911,931	0	0	0	911,931
Operation and Maintenance of Plant	7,169,567	0	0	3,589	7,173,156
Pupil Transportation	4,586,111	0	0	62,051	4,648,162
Central	2,517,190	0	0	486,912	3,004,102
Operation of Non-Instructional Services	8,748	0	0	3,459,049	3,467,797
Extracurricular Activities	1,476,887	0	0	537,132	2,014,019
Capital Outlay	0	0	958,705	1,800,152	2,758,857
Debt Service:					
Principal Retirement	500,000	1,180,000	0	190,000	1,870,000
Interest and Fiscal Charges	1,482,495	426,193	0	119,544	2,028,232
<i>Total Expenditures</i>	<u>85,954,449</u>	<u>1,606,193</u>	<u>958,705</u>	<u>9,796,612</u>	<u>98,315,959</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(6,767,633)</u>	<u>(397,035)</u>	<u>(791,705)</u>	<u>111,845</u>	<u>(7,844,528)</u>
Other Financing Sources (Uses)					
Transfers In	0	571,137	0	0	571,137
Transfers Out	(571,137)	0	0	0	(571,137)
<i>Total Other Financing Sources (Uses)</i>	<u>(571,137)</u>	<u>571,137</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(7,338,770)</u>	<u>174,102</u>	<u>(791,705)</u>	<u>111,845</u>	<u>(7,844,528)</u>
<i>Fund Balances Beginning of Year</i>	<u>8,940,723</u>	<u>3,696,184</u>	<u>1,578,815</u>	<u>1,485,938</u>	<u>15,701,660</u>
<i>Fund Balances End of Year</i>	<u>\$1,601,953</u>	<u>\$3,870,286</u>	<u>\$787,110</u>	<u>\$1,597,783</u>	<u>\$7,857,132</u>

See accompanying notes to the basic financial statements

Berea City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2013*

Net Change in Fund Balances - Total Governmental Funds (\$7,844,528)

*Amounts reported for governmental activities in the
statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of net position, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlay in the current period.

Capital Asset Additions	1,711,399	
Current Year Depreciation	(1,850,465)	
Total		(139,066)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Taxes	266,698	
Charges for Services	(848,802)	
Intergovernmental	243,052	
Total		(339,052)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 1,870,000

In the statement of activities, interest is accrued on outstanding bonds, cost, bond premium and gain on refunding are amortized over the life of the bonds. In governmental funds an interest expenditure is reported when due.

Accrued Interest	(625,582)	
Amortization of Bond Premium	19,317	
Amortization on Discount	(19,356)	
Amortization of Gain on Refunding	8,748	
Total		(616,873)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. 71,989

The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the district-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities. 1,265,345

Change in Net Position of Governmental Activities (\$5,732,185)

See accompanying notes to the basic financial statements

Berea City School District
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Taxes	\$89,730,570	\$54,375,818	\$52,086,692	(\$2,289,126)
Intergovernmental	38,172,513	23,132,157	22,158,334	(973,823)
Interest	34,199	20,724	19,852	(872)
Tuition and Fees	5,585,110	3,136,452	3,005,750	(130,702)
Extracurricular Activities	369,745	297,095	297,096	1
Rentals	123,108	74,602	71,461	(3,141)
Charges for Services	21,560	13,065	12,515	(550)
Contributions and Donations	70,005	51,316	51,316	0
Miscellaneous	1,537,765	940,338	903,701	(36,637)
<i>Total Revenues</i>	<u>135,644,574</u>	<u>82,041,567</u>	<u>78,606,717</u>	<u>(3,434,850)</u>
Expenditures				
Current:				
Instruction:				
Regular	35,764,560	36,723,069	36,641,764	81,305
Special	12,035,043	12,410,769	12,409,569	1,200
Vocational	633,909	623,448	616,144	7,304
Support Services:				
Pupil	4,910,839	4,804,835	4,790,554	14,281
Instructional Staff	6,230,854	6,527,868	6,419,261	108,607
Board of Education	29,418	30,400	29,421	979
Administration	4,654,016	4,776,359	4,776,344	15
Fiscal	1,873,059	1,919,340	1,915,339	4,001
Business	1,241,674	1,125,742	1,096,248	29,494
Operation and Maintenance of Plant	8,650,647	7,791,252	7,736,692	54,560
Pupil Transportation	4,593,723	4,703,140	4,703,136	4
Central	2,713,067	2,671,436	2,665,644	5,792
Operaton of Non-Instructional Services	24,937	27,291	11,364	15,927
Extracurricular Activities	1,513,406	1,568,154	1,487,378	80,776
Debt Service:				
Principal Retirement	483,836	500,000	500,000	0
Interest and Fiscal Charges	1,434,569	1,482,495	1,482,495	0
<i>Total Expenditures</i>	<u>86,787,557</u>	<u>87,685,598</u>	<u>87,281,353</u>	<u>404,245</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>\$48,857,017</u>	<u>(\$5,644,031)</u>	<u>(\$8,674,636)</u>	<u>(\$3,030,605)</u>

(continued)

Berea City School District
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Other Financing Sources (Uses)				
Advances In	\$516,009	\$312,697	\$299,531	(\$13,166)
Advances Out	(154,831)	(160,004)	(160,004)	0
Transfers Out	(552,507)	(571,137)	(571,137)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(191,329)</u>	<u>(418,444)</u>	<u>(431,610)</u>	<u>(13,166)</u>
<i>Net Change in Fund Balance</i>	48,665,688	(6,062,475)	(9,106,246)	(3,043,771)
<i>Fund Balance Beginning of Year</i>	8,626,008	8,626,008	8,626,008	0
Prior Year Encumbrances Appropriated	<u>2,099,258</u>	<u>2,099,258</u>	<u>2,099,258</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$59,390,954</u>	<u>\$4,662,791</u>	<u>\$1,619,020</u>	<u>(\$3,043,771)</u>

Berea City School District
Statement of Fund Net Position
Internal Service Fund
June 30, 2013

	<u>Self Insurance</u>
Assets	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	\$316,594
Liabilities	
Current Liabilities:	
Claims Payable	<u>121,266</u>
Net Position	
Unrestricted	<u><u>\$195,328</u></u>

See accompanying notes to the basic financial statements

Berea City School District
*Statement of Revenues,
 Expenses and Changes in Fund Net Position
 Internal Service Fund
 For the Fiscal Year Ended June 30, 2013*

	Self Insurance
Operating Revenues	
Charges for Services	\$10,187,560
Operating Expenses	
Purchased Services	226,458
Claims	8,695,757
<i>Total Operating Expenses</i>	8,922,215
<i>Change in Net Position</i>	1,265,345
<i>Net Position (Deficit) Beginning of Year</i>	(1,070,017)
<i>Net Position End of Year</i>	\$195,328

See accompanying notes to the basic financial statements

Berea City School District
Statement of Cash Flows
Internal Service Fund
For the Fiscal Year Ended June 30, 2013

	<u>Self Insurance</u>
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities	
Cash Received from Interfund Services	\$10,187,560
Cash Payments for Goods and Services	(237,159)
Cash Payments for Claims	<u>(9,656,054)</u>
<i>Net Increase in Cash and Cash Equivalents</i>	294,347
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>22,247</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$316,594</u></u>
	(continued)

Berea City School District
Statement of Cash Flows
Internal Service Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Self Insurance</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating Income	\$1,265,345
Decrease in Liabilities:	
Accounts Payable	(10,701)
Claims Payable	<u>(960,297)</u>
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$294,347</u></u>

See accompanying notes to the basic financial statements

Berea City School District
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2013

	Private Purpose Trust	
	Scholarship	Agency
Assets		
Equity in Pooled Cash and Cash Equivalents	\$13,431	\$119,299
Liabilities		
Undistributed Monies	0	\$24,208
Due to Students	0	95,091
<i>Total Liabilities</i>	0	\$119,299
Net Position		
Held in Trust for Scholarships	\$13,431	

See accompanying notes to the basic financial statements

Berea City School District
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Fund
For the Fiscal Year Ended June 30, 2013

	Scholarship
Additions	
Interest	\$6
Deductions	
Scholarships Awarded	0
<i>Change in Net Position</i>	6
<i>Net Position Beginning of Year</i>	13,425
<i>Net Position End of Year</i>	\$13,431

See accompanying notes to the basic financial statements

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 1 - Description of the School District and Reporting Entity

Berea City School District is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally-elected five-member Board form of government and provides educational services as mandated by the State and federal agencies. This Board of Education controls the School District's eleven instructional/support facilities staffed by 376 classified employees, 502 certificated full-time personnel, and 39 administrators who provide services to 6,980 students and other community members.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the basic financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Berea City School District, this includes general operations, food service, preschool, community services, and student related activities of the School District. The following activity is also included within the reporting entity.

Nonpublic Schools Within the School District boundaries, St. Mary's, St. Bartholomew's and St. Adalbert are operated through the Catholic diocese. Scribes and Scribblers, Lewis Little Folks and Family Life Center are also within School District boundaries. Current State legislation provides funding to these nonpublic schools. These monies are received and disbursed by the School District on behalf of the nonpublic schools by the Treasurer of the School District, as directed by the nonpublic schools. These transactions are reported in a special revenue fund and as a governmental activity of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The School District has no component units.

The following entities which perform activities within the School District's boundaries for the benefit of its residents are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District.

Cities of Berea, Middleburg Heights and Brook Park The city governments of Berea, Middleburg Heights and Brook Park are separate bodies politic and corporate. An elected mayor and council administer the provision of traditional city services. Council acts as the taxing and budgeting authority.

Cuyahoga County Public Library The library is a distinct political subdivision of the State of Ohio governed by a board of trustees. The board of trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies.

Parent Teacher Organization The School District is not involved in budgeting or managing the organization, is not responsible for any debt of the organization and has no influence over the operation of the organization.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

The School District participates in three jointly governed organizations and one public entity risk pool. These organizations are presented in Note 20 to the financial statements. These organizations are:

Jointly Governed Organizations:

Polaris Career Center
Educational Community Foundation
Ohio Schools' Council Association

Public Entity Risk Pool:

Ohio School Boards Association Workers' Compensation Group Rating Program

Note 2 - Summary of Significant Accounting Policies

The financial statements of Berea City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

A. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the School District are grouped into the categories governmental, proprietary and fiduciary.

Governmental Funds Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

General Fund The general fund is used to account for and report all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund The debt service fund is used to account for and report restricted property taxes for the payment of school improvement general obligation bond, principal, interest and related costs.

Building Fund The building fund accounts for and reports bond and note proceeds restricted for the various capital improvements within the School District.

The other governmental funds of the School District account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Fund Type Proprietary funds focus on the determination of operating income, changes in net position, financial position and cash flows and are classified as either enterprise or internal service. The School District only has an internal service fund.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Internal Service Fund This fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District, or to other governments, on a cost reimbursement basis. The only internal service fund of the School District accounts for self-insurance run off claims for medical and vision claims of the School District employees. The School District became fully insured on February 1, 2013 for medical and vision.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's only trust fund is a private purpose trust which accounts for a college scholarship program for students. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency funds are student activities, employee benefits and staff services.

B. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. These statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type. The School District does not have any business-type activities.

The statement of net position presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental activity is self-financing or draws from the general revenues of the School District.

Fund Financial Statements During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented on the face of the proprietary fund statements. The fiduciary fund is reported by type.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenditures) in total net position.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activity.

The private purpose trust fund is reported using the economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences between the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Berea City School District
Notes to the Basic Financial Statements
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In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include property taxes, unavailable revenue and deferred charge on refunding.. Property taxes represent amounts for which there is an enforceable legal claim as of June 30, 2013, but which were levied to finance fiscal year 2014 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the School District unavailable revenue includes delinquent property taxes, intergovernmental grants and tuition and fees. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

Cash received by the School District is pooled for investment purposes. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

Investments are reported at fair value which is based on quoted market prices.

Berea City School District has invested funds in the State Treasury Asset Reserve of Ohio (STAR Ohio) during fiscal year 2013. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company but does operate in a manner consistent with Rule2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share, which is the price the investment could be sold for on June 30, 2013.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2013 amounted to \$19,852 which includes \$3,638 assigned from other School District funds.

For presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months that are not purchased from the pool are reported as investments.

F. Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions. Restricted asset in the General Fund include amounts for unclaimed monies.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2013, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

H Inventory

Inventories are presented at cost on a first-in, first-out basis and are expensed/expended when used. Inventories consist of donated food, purchased food and school supplies held for resale and materials and supplies held for consumption.

I. Bond Premiums and Discounts

On the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the general obligation bonds payable. On fund financial statements, bond premiums are receipted in the year the bonds are issued. On the government-wide financial statements, bond discounts are presented as a decrease of the face amount of the general obligation bonds payable. On the fund financial statements, bond discounts are expended in the year the bonds are issued.

J. Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred inflows of resources on the statement of net position.

K. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

All reported capital assets except land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives
Land Improvements	30 years
Buildings and Improvements	10 - 50 years
Furniture and Equipment	5 - 12 years
Vehicles	10 years

L. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activities columns of the statement of net position.

M Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the School District's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund or funds from which the employees who have accumulated the leave are paid.

N. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the governmental fund financial statements when due.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

O. Net position

Net position represent the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

P. Fund Balance

Fund Balance is divided into five classifications based primarily on the extent to which the School is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the School District Board of Education. In the general fund, assigned amounts represent intended uses established by the School District Board of Education or a School District official delegated that authority by State statute. State statute authorizes the Treasurer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs' incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses not meeting this definition are reported as non-operating.

R. Internal Activity

Transfers within governmental activities are eliminated on the Statement of Activities. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the internal service fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

T. Budgetary Data

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the function level in the general fund and the fund level for all other funds. The Treasurer has been given the authority to allocate appropriations to the object level in the general fund and the function and object fund level for all other funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue, are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the amended certificate in effect at the time the final appropriations were passed.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the year.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 3 – Change in Accounting Principles

For 2013, the School District has implemented Governmental Accounting Standard Board (GASB) Statement No. 60, “Accounting and Financial Reporting for Service Concession Arrangements,” Statement No. 61, “The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34, Statement No. 62, “Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements,” Statement No. 63, “Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,” No. 65, “Items Previously Reported as Assets and Liabilities” and Statement No. 66, “Technical Corrections-2012-an amendment of GASB Statements No. 10 and No. 62”.

GASB Statement No. 60 improves financial reporting by addressing issues related to service concession arrangements, which are a type of public-private or public-public partnership. The implementation of this statement did not result in any change in the School District’s financial statements.

GASB Statement No. 61 modifies existing requirements for the assessment of potential component units in determining what should be included in the financial reporting entity, the display of component units presentation and certain disclosure requirements. These changes were incorporated in the School District’s 2013 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 62 incorporates into GASB’s authoritative literature certain FASB and AICPA pronouncements issued on or before November 30, 1989. The implementation of this statement did not result in any change in the School District’s financial statements.

GASB Statement No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related note disclosures. These changes were incorporated in the School District’s 2013 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 65 properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). These changes were incorporated in the School District’s 2013 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of this statement did not result in any change in the School District’s financial statements.

Note 4 –Accountability and Compliance

A. Accountability

The following funds had deficit fund balances at June 30, 2013:

Special Revenue Funds	
Title VI-B	\$56,521
Title I	81,718
Preschool at Risk	7,061
Preschool	482
Race to the Top	9,238
Title III	164
Capital Projects Fund	
Permanent Improvement	945,390

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

The deficits in the special revenue funds resulted from adjustments for accrued liabilities. The deficit in the permanent improvement capital projects fund is a result of the issuance of the tax anticipation notes. The deficit will be eliminated once the obligation is paid in full. The general fund is liable for any deficit in these funds and provides transfers when cash is required, rather than when accruals occur.

B. Compliance

The following funds had total original appropriations in excess of estimated resources plus carryover balances in violation of Section 5705.39, Ohio Revised Code:

	Estimated Resources Plus Carryover Balances	Appropriations	Excess
Network Connectivity	\$15,000	\$16,200	\$1,200
Self Insurance Fund	12,022,247	13,006,100	983,853

These violations were corrected by the end of the fiscal year.

Note 5 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on the fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Debt Service	Building	Other Governmental Funds	Total
Nonspendable					
Prepays	\$2,239	\$0	\$0	\$0	\$2,239
Inventory	165,143	0	0	10,809	175,952
Unclaimed Monies	18,432	0	0	0	18,432
<i>Total Nonspendable</i>	185,814	0	0	10,809	196,623
Restricted for					
Non-Public Schools	0	0	0	164,048	164,048
Athletics and Music	0	0	0	166,838	166,838
Education Innovation	0	0	0	9,161	9,161
Professional Development	0	0	0	52,107	52,107
Technology Improvements	0	0	0	8,010	8,010
Food Service Operations	0	0	0	1,648,763	1,648,763
Adult Education	0	0	0	638,621	638,621
Debt Service Payments	0	3,870,286	0	0	3,870,286
Capital Improvements	0	0	787,110	0	787,110
<i>Total Restricted</i>	0	3,870,286	787,110	2,687,548	7,344,944
Assigned to					
Purchases on Order	1,416,139	0	0	0	1,416,139
Unassigned (Deficit)					
	0	0	0	(1,100,574)	(1,100,574)
<i>Total Fund Balances (Deficit)</i>	\$1,601,953	\$3,870,286	\$787,110	\$1,597,783	\$7,857,132

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 6 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the fund liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than restricted, committed or assigned fund balance (GAAP).
4. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund:

Net Change in Fund Balance	
GAAP Basis	(\$7,338,770)
Net Adjustment for Revenue Accruals	(571,336)
Advances In	299,531
Net Adjustment for Expenditure Accruals	(298,677)
Advances Out	(160,004)
Adjustment for Encumbrances	<u>(1,036,990)</u>
Budget Basis	<u><u>(\$9,106,246)</u></u>

Note 7 – Property Taxes

Property taxes are levied and assessed on a calendar year basis while the School District’s fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar year 2013 represents collections of calendar year 2012 taxes. Real property taxes received in calendar year 2013 were levied after April 1, 2012, on the assessed value listed as of January 1, 2012, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Public utility property tax revenue received in calendar year 2013 represents collections of calendar year 2012 taxes. Public utility real and tangible personal property taxes received in calendar year 2013 became a lien December 31, 2011, were levied after April 1, 2012 and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The School District receives property taxes from Cuyahoga County. The County Fiscal Officer periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2013, are available to finance fiscal year 2013 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2013 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflows of resources unavailable revenue.

The amount available as an advance at June 30, 2013, was \$7,255,017 in the general fund, \$152,122 in the debt service fund, and \$170,277 in the permanent improvement capital projects fund. The amount available as an advance at June 30, 2012, was \$6,636,423 in the general fund, \$144,181 in the debt service fund, and \$168,450 in the permanent improvement capital projects fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

The assessed values upon which fiscal year 2013 taxes were collected are:

	2012 Second Half Collections		2013 First Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$1,377,464,040	98.24%	\$1,290,840,660	97.69%
Public Utility Personal	24,692,430	1.76	30,559,960	2.31
Total	<u>\$1,402,156,470</u>	<u>100.00%</u>	<u>\$1,321,400,620</u>	<u>100.00%</u>
Full Tax Rate per \$1,000 of assessed valuation	\$74.10		\$78.90	

On March 6, 2012, the residents of the School District approved a 3.9 mill operating levy designated for current operating expenses. Tax revenue from this levy was received beginning January 1, 2013.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 8 – Deposits and Investments

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAR Ohio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in possession of an outside party. At fiscal year end, \$14,126,365 of the School District's bank balance of \$14,876,365 was uninsured and uncollateralized. Although the collateral securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the School District to a successful claim by the FDIC.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

As of June 30, 2013, the School District had \$113,176 invested in STAR Ohio, which had an average maturity of 57.5 days.

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the School District's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. To date, no investments have been purchased with a life greater than two years.

Credit Risk STAR Ohio carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District has no investment policy that would further limit its investment choices.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 9 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2013, was as follows:

	Balance 6/30/12	Additions	Deductions	Balance 6/30/13
Governmental Activities				
<i>Capital Assets, Not Being Depreciated</i>				
Land	\$893,217	\$0	\$0	\$893,217
<i>Capital Assets, Being Depreciated</i>				
Land Improvements	2,958,429	0	0	2,958,429
Buildings and Improvements	72,691,429	1,433,256	0	74,124,685
Furniture and Equipment	3,564,076	52,048	(63,472)	3,552,652
Vehicles	4,856,218	226,095	0	5,082,313
<i>Total Capital Assets, Being Depreciated</i>	<u>84,070,152</u>	<u>1,711,399</u>	<u>(63,472)</u>	<u>85,718,079</u>
Less Accumulated Depreciation:				
Land Improvements	(1,564,714)	(98,614)	0	(1,663,328)
Buildings and Improvements	(28,074,442)	(1,251,227)	0	(29,325,669)
Furniture and Equipment	(2,706,062)	(144,313)	63,472	(2,786,903)
Vehicles	(3,187,941)	(356,311)	0	(3,544,252)
<i>Total Accumulated Depreciation</i>	<u>(35,533,159)</u>	<u>(1,850,465)</u>	<u>63,472</u>	<u>(37,320,152)</u>
Total Capital Assets, Being Depreciated, Net	<u>48,536,993</u>	<u>(139,066)</u>	<u>0</u>	<u>48,397,927</u>
Governmental Activities Capital Assets, Net	<u>\$49,430,210</u>	<u>(\$139,066)</u>	<u>\$0</u>	<u>\$49,291,144</u>

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$537,357
Special	189,244
Vocational	6,323
Support Services:	
Pupil	46,466
Instructional Staff	229,895
Administration	81,310
Fiscal	11,932
Business	2,941
Operation of Maintenance and Plant	152,535
Pupil Transportation	453,053
Central	38,326
Operation of Non-Instructional Services	95,876
Extracurricular Activities	5,207
Total Depreciation Expense	<u>\$1,850,465</u>

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 10 - Interfund Activity

A. Interfund Balances

Interfund balances at June 30, 2013, consist of the following individual fund receivables and payables:

	Interfund Receivable
Interfund Payable	General
Nonmajor Governmental Funds	
Title VI-B	\$117,212
Title I	715
Preschool	507
Title IIA	41,570
Total	\$160,004

The interfund payables are advances for grant monies that were not received by fiscal year end and were for support to programs and projects in the special revenue funds. Advances will be repaid within one year.

B. Interfund Transfers

The general fund transferred \$571,137 to the debt service fund. The transfers were made to pay the principal and interest payments on the 2007 energy conservation general obligation bonds.

Note 11 – Receivables

Receivables at June 30, 2013, consisted of taxes, accounts (rent and student fees), and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the non-payment of taxes, the stable condition of state programs and the current fiscal year guarantee of federal funds. All receivables, except property taxes, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

	Amounts
Governmental Activities	
Tuition and Fees	\$1,194,012
Title I	71,542
Title VI-B	58,515
Title IIA	31,755
Race to the Top	18,191
Preschool at Risk	7,252
Title III	4,774
Preschool	438
<i>Total Governmental Activities</i>	\$1,386,479

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 12 - Risk Management

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2013, the School District contracted with Indiana Insurance for Property (Fire and Extended Coverage), and for Boiler and Machinery coverage through Travelers Insurance. Both of these policies are part of the Ohio Schools' Council group purchasing plan.

General liability coverage including sexual misconduct and molestation, and school leaders errors and omissions employment practices are with Indiana Insurance carrying the policy with a \$1,000,000 claims made coverage and a \$10,000,000 umbrella extending also over the District's fleet insurance.

Vehicles are covered by Indiana Insurance and have a \$250 deductible for comprehensive and \$500 deductible for collision. This insurance includes a bodily injury and property damage combined single limit of \$1,000,000 with a \$10,000,000 umbrella, \$50,000 uninsured/underinsured motorist, and \$5,000 medical payments.

Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

B. Workers' Compensation

For fiscal year 2013, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool (Note 20). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Sheakley provides administrative, cost control, and actuarial services to the GRP.

C. Employee Medical Benefits

The School District operated and managed employee medical, and vision benefits on a self-insured basis from July 1, 2012 through January 31, 2013. Healthsmart was the Third Party Administrator for this time period for reviewing and processing of claims. On February 1, 2013 the School District moved to a fully insured plan through Anthem Blue Cross and Blue Shield of Ohio. The dental program remained fully insured with a change in providers on February 1, 2013 from Superior Dental to Metlife.

During fiscal year 2013, the School District maintains stop-loss coverage through Trustmark for its medical insurance program. Specific stop loss is set at \$175,000 with a \$100,000 deductible.

The claims liability at June 30, 2013, which included only those run out claims with service prior to January 31, 2013 estimated by the third party administrator to be \$121,266, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amount in fiscal years 2012 and 2013 were:

	Balance Beginning of Year	Current Year Claims	Claim Payment	Balance End of Year
2012	\$1,191,920	\$12,738,139	\$12,848,496	\$1,081,563
2013	1,081,563	8,695,757	9,656,054	121,266

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 13 - Defined Benefit Pension Plans

A. School Employees Retirement System

Plan Description – The School District participates in the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2013, the allocation to pension and death benefits was 13.10 percent. The remaining 0.90 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2013, 2012, and 2011 were \$1,231,726, \$1,671,813 and \$1,737,984, respectively. For fiscal year 2013, 69.19 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2012 and 2011.

State Teachers Retirement System

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Ohio Revised Code Chapter 3307.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Funding Policy - Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The statutory maximum employee contribution rate will be increased one percent each year beginning July 1, 2013, until it reaches 14 percent on July 1, 2016. For the fiscal year ended June 30, 2013, plan members were required to contribute 10 percent of their annual covered salary. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The School District's required contributions to STRS Ohio for the DB Plan and for the defined benefit portion of the Combined Plan were \$5,150,597 and \$31,001 for the fiscal year ended June 30, 2013, \$5,093,110 and \$29,729 for the fiscal year ended June 30, 2012, and \$5,120,193 and \$41,285 for the fiscal year ended June 30, 2011. For fiscal year 2013, 74.56 percent has been contributed for the DB plan and 74.56 percent has been contributed for the Combined Plan, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2012 and 2011.

Contributions made to STRS Ohio for the DC Plan and for fiscal year 2013 were \$70,243 made by the School District and \$51,674 made by the plan members. In addition, member contributions of \$22,144 were made for fiscal year 2013 for the defined contribution portion of the Combined Plan.

Note 14 – Postemployment Benefits

A. School Employee Retirement System

Plan Description – The School District participates in two cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage, and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligation to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For fiscal year 2013, 0.16 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for fiscal year 2013, this amount was \$20,525. During fiscal year 2013, the School District paid \$205,930 in surcharge.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2013, 2012, and 2011 were \$220,974, \$290,929, and \$431,441, respectively. For fiscal year 2013, 69.19 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2012 and 2011.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For fiscal year 2013, this actuarially required allocation was 0.74 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2013, 2012, and 2011, were \$69,578, \$98,729, and \$111,843 respectively. For fiscal year 2013, 69.19 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2012 and 2011.

State Teachers Retirement System

Plan Description – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2013, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to post-employment health care. The School District's contributions for health care for the fiscal years ended June 30, 2013, 2012, and 2011 were \$396,200, \$391,778, and \$393,861 respectively. For fiscal year 2013, 74.56 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2012 and 2011.

Note 15 – Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to twenty-five days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers do not earn vacation time.

Each employee earns sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated with no maximum. Upon retirement, payment is made for one fourth of the total sick leave accumulation, up to a maximum accumulation of 95 days. An employee receiving such payment must meet the retirement provisions set by STRS or SERS.

B. Health and Life Insurance

The School District operated and managed employee medical benefits on a self-insured basis through January 31, 2013. Healthsmart provided claim review and processing. On February 1, 2013 the School District went fully insured through Anthem Blue Cross Blue Shield of Ohio.

The School District provides life insurance and accidental death and dismemberment insurance to most employees through MetLife Insurance Company. The amounts provided for certified employees equal the employee's annual salary. The base amount for classified employees is \$30,000.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 16 - Contingencies

Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2013, if applicable, cannot be determined at this time.

Litigation

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

Note 17 – Significant Commitments

Contractual Commitments

At June 30, 2013 the School District had \$832,902 in contractual commitments for various improvements within the School District.

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Major Funds	
General	\$1,036,990
Building	547,276
Other Governmental Funds	<u>939,793</u>
Total Governmental Funds	2,524,059
Internal Service	<u>3,965</u>
Total	<u><u>\$2,528,024</u></u>

Note 18 – Notes Payable

On August 29, 2007, the School District issued \$2,820,000, 4.0 percent tax anticipation notes. These notes were issued for various capital improvements in the School District. The notes were issued at a premium of \$38,834. The premium is amortized over 10 years using the straight-line method.

On February 6, 2013, the School District issued \$3,000,000, 2.08 percent tax anticipation notes. These notes were issued for various school improvements in the School District.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

The School District's note activity, including amounts outstanding and interest rates are as follows:

	Principal Outstanding 06/30/2012	Additions	Deductions	Principal Outstanding 06/30/2013
Permanent Improvement				
2008 Capital Projects 4.0%				
Tax Anticipation Notes	\$1,820,000	\$0	\$275,000	\$1,545,000
Premium on Notes	20,860	0	3,936	16,924
2013 School Improvement 2.08%				
Tax Anticipation Notes	0	3,000,000	0	3,000,000
Total Notes	\$1,840,860	\$3,000,000	\$278,936	\$4,561,924

Principal and interest requirements to retire the notes outstanding at June 30, 2013 are as follows:

Fiscal Year Ending June 30	2007 Tax Anticipation Notes		2013 Tax Anticipation Notes		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$285,000	\$59,428	\$275,000	\$59,540	\$560,000	\$118,968
2015	295,000	47,281	280,000	53,768	575,000	101,049
2016	310,000	34,425	285,000	47,892	595,000	82,317
2017	320,000	21,038	290,000	41,912	610,000	62,950
2018	335,000	7,119	295,000	35,828	630,000	42,947
2019	0	0	300,000	29,640	300,000	29,640
2020	0	0	310,000	23,296	310,000	23,296
2021	0	0	315,000	16,796	315,000	16,796
2022	0	0	320,000	10,192	320,000	10,192
2023	0	0	330,000	3,432	330,000	3,432
Total	\$1,545,000	\$169,291	\$3,000,000	\$322,296	\$4,545,000	\$491,587

The tax anticipation notes were used to pay for capital improvements to the buildings. The tax anticipation notes are paid from the permanent improvement capital projects fund with property tax revenue.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 19 – Long – Term Liabilities

The changes in the School District’s long-term obligations during the year consist of the following:

	Principal Outstanding 6/30/2012	Additions	Reductions	Principal Outstanding 6/30/2013	Amounts Due in One Year
Certificates of Participation:					
Certificates of Participation - 2010	\$26,000,000	\$0	\$500,000	\$25,500,000	\$525,000
Discount on Certificate of Participation	(354,965)	0	(19,356)	(335,609)	0
Premium on Certificate of Participation	111,100	0	6,060	105,040	0
Total Certificates of Participation	25,756,135	0	486,704	25,269,431	525,000
General Obligation Bonds:					
2003 School Improvement Refunding	5,050,000	0	815,000	4,235,000	755,000
2005 Bus Acquisition Bonds	160,000	0	80,000	80,000	80,000
2005 Energy Conservation Bonds	85,000	0	40,000	45,000	45,000
Premium on Bonds	3,213	0	3,213	0	0
2006 Bus Acquisition Bonds	295,000	0	70,000	225,000	70,000
Premium on Bonds	4,951	0	1,416	3,535	0
2007 Energy Conservation Bonds	4,995,000	0	365,000	4,630,000	380,000
Premium on Bonds	90,547	0	8,628	81,919	0
Total General Obligation Bonds	10,683,711	0	1,383,257	9,300,454	1,330,000
Compensated Absences	3,692,515	471,577	543,566	3,620,526	532,401
Total Governmental Activities Long-Term Liabilities	\$40,132,361	\$471,577	\$2,413,527	\$38,190,411	\$2,387,401

On March 1, 2003, the School District issued \$9,205,000 in general obligation bonds with interest rates varying from 2.00 percent to 4.70 percent. Proceeds were used to refund \$9,205,000 of the outstanding 1993 School Improvement Bonds.

The bonds were sold at a premium of \$743,790. Proceeds of \$9,817,557 were deposited in an irrevocable trust with an escrow agent to provide for all future debt payment on the refunded portion of the 1993 School Improvement bonds.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$131,233. This difference, being reported as a deferral in the accompanying financial statements, is being charged to operations through the maturity of the old debt or the new debt, whichever is shorter using the straight-line method.

On July 1, 2004, the School District issued \$995,000, 2.9 to 5.0 percent general obligation bonds. \$345,000 of these bonds were issued for energy conservation improvements and the remaining \$650,000 of bonds were issued to purchase school buses. The bonds were issued at a premium of \$28,941. This premium is amortized over nine years using the straight-line method.

On August 30, 2005, the School District issued \$650,000, 4.0 to 5.0 percent general obligation bonds. These bonds were issued for purchasing buses and motor vehicles. These bonds were issued at a premium of \$14,627. This premium is amortized over ten years using the straight-line method.

On June 7, 2007, the School District issued \$6,312,802, 4.0 percent general obligation bonds. These bonds were issued for energy conservation improvements. The bonds were issued at a premium of \$134,406. This premium is amortized over 16 years using the straight-line method.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

On June 7, 2007, the School District issued \$305,000, 4.0 percent general obligation bonds. These bonds were issued for purchasing motor vehicles. The bonds were issued at a premium of \$1,133. This premium is amortized over five years using the straight-line method. The bonds were paid off in fiscal year 2012.

The general obligation bonds are paid from the debt service and permanent improvement capital projects funds.

On November 4, 2009, the School District issued Certificates of Participation in the amount of \$26,000,000 at a net interest rate of 4.7 percent for the purpose of building a new elementary building. This lease purchase agreement will mature in October of 2039. The Certificates of Participation were issued at a premium of \$127,260. This premium is amortized over 30 years using the straight line method. These will be paid from the general fund.

Compensated absences will be paid from the general fund, the food service fund and the adult and community education funds.

At June 30, 2013 the School District's overall legal debt margin was \$113,711,342 with an unvoted debt margin of \$1,321,401 Principal and interest requirements to retire long-term liabilities outstanding at June 30, 2013 are as follows:

Fiscal Year Ending June 30	General Obligation Bonds		Total
	Principal	Interest	
2014	\$1,330,000	\$402,668	\$1,732,668
2015	1,265,000	325,257	1,590,257
2016	1,325,000	267,536	1,592,536
2017	1,315,000	205,273	1,520,273
2018	1,410,000	137,735	1,547,735
2019-2023	2,570,000	265,000	2,835,000
Total	\$9,215,000	\$1,603,469	\$10,818,469

Fiscal Year Ending June 30	Certificate of Participation		Total
	Principal	Interest	
2014	\$525,000	\$1,456,870	\$1,981,870
2015	555,000	1,432,645	1,987,645
2016	575,000	1,413,920	1,988,920
2017	590,000	1,394,855	1,984,855
2018	610,000	1,375,121	1,985,121
2019-2023	3,415,000	6,501,399	9,916,399
2024-2028	4,195,000	5,692,190	9,887,190
2029-2033	5,275,000	4,472,957	9,747,957
2034-2038	6,645,000	2,378,181	9,023,181
2039-2040	3,115,000	127,536	3,242,536
Total	\$25,500,000	\$26,245,674	\$51,745,674

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 20 - Jointly Governed Organizations and Public Entity Risk Pool

A. Jointly Governed Organizations

Polaris Career Center is a separate body politic and corporate, established by the Ohio Revised Code to provide for the vocational and special education needs of the students. The board of education is comprised of representatives from the board of each participating school district. The board is responsible for approving its own budgets, appointing personnel, and accounting and finance related activities. Berea City School District students may attend the vocational school. The degree of control exercised by any participating school district is limited to its representation on the board.

The Educational Community Foundation (Foundation) is a jointly governed organization established to support and enhance educational opportunities for the youth of the communities served by the Berea City School District. The trustees of the Foundation consist of the following voting members: one Berea Board of Education representative; an employee of Berea City School District to be selected by the Superintendent; two students, from any of the communities served by the Berea City School District; a representative from the PTA; one representative each from the City of Berea, City of Brook Park, and City of Middleburg Heights; a representative from the business/service communities; an at-large representative to be selected by the President of the Board of Trustees; and a representative of Baldwin-Wallace College. The degree of control exercised by any participating school district is limited to its representation on the board. Each Trustee has one vote. The Board of Trustees of the Foundation may select any number of Honorary Trustees. Honorary Trustees are non-voting members. The board is responsible for approving its own budgets, accounting and finance related activities and appointing personnel.

The Ohio Schools' Council Association (Council) is a jointly governed organization among 161 school districts. The jointly governed organization was created by school districts for the purpose of saving money through volume purchases. Each district supports the Council by paying an annual participation fee. Each school district member's superintendent serves as a representative of the Assembly. The degree of control exercised by any participating school district is limited to its representation on the assembly. The Assembly elects five of the Council's Board members and the remaining four are representatives of the Greater Cleveland School Superintendents' Associations. The Council operates under a nine-member Board of Directors (the Board). The Board is the policy making authority of the Council. The Board meets monthly September to June. The Board appoints an Executive Director who is responsible for receiving and disbursing funds, investing available funds, preparing financial reports for the Board and Assembly and carrying out such other responsibilities as designated by the Board. In fiscal year 2013 the School District paid \$6,084 to the Council. Financial information can be obtained by contacting William Zelei, the Executive Director of the Ohio Schools' Council at 6133 Rockside Road, Suite 10, Independence, Ohio 44131.

The School District participates in the natural gas purchase program. This program allows the School District to purchase natural gas at reduced rates. Energy USA served as the natural gas supplier and program manager from October 1, 2008 to September 30, 2010. Compass Energy has been selected as the new supplier and program manager for the period from October 1, 2010 through March 31, 2013. There are currently 143 participants in the program including the Berea City School District. The participants make monthly payments based on estimated usage. Each September, these estimated payments are compared to their actual usage for the year (July to June). Districts that paid more in estimated billings than their actual billings are issued credits on future billings beginning in September until the credits are exhausted and districts that did not pay enough on estimated billings are invoiced for the difference on the September monthly estimated billing.

B. Public Entity Risk Pool

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Berea City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 21 - Set-Aside Calculations

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

The following cash basis information describes the change in the year-end set-aside amounts for capital acquisition. Disclosure of this information is required by State statute.

	<u>Capital Improvements</u>
Set Aside Balance as of June 30, 2012	\$99,686
Current year set-aside requirement	1,155,201
Current Year Offset	(1,227,321)
Qualifying Disbursements	<u>(186,597)</u>
Total	<u>(\$159,031)</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u><u>\$0</u></u>

Berea City School District

Combining Statements and Individual Fund Schedules

Berea City School District

Fund Descriptions– Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Following is a description of the School District's nonmajor special revenue funds:

Title VI-B Fund This fund accounts for and reports restricted Federal grant monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Auxiliary Services Fund This fund accounts for and reports restricted State grant monies which provide services and materials to pupils attending non-public schools within the School District.

Title I Fund This fund accounts for and reports restricted Federal grant monies used to assist the School District in meeting the special needs of educationally deprived children.

District Managed Student Activities Fund This fund accounts for and reports restricted gate receipts and revenues from athletic events and costs (except supplemental coaching contracts) of the School District's athletic program.

Preschool At Risk Fund This fund accounts for and reports restricted State grant monies used to provide preschool education for students of low income families.

Education Jobs Fund This fund accounts for and reports restricted Federal grant monies used to assist the School District in saving or creating jobs.

Local Grants Fund This fund accounts for and reports various restricted grants received to promote community involvement and to support activities between the school and the community.

Preschool Fund This fund accounts for and reports restricted Federal grant revenues used for speech therapy services and instructional supplies used in preschool programs.

(continued)

Berea City School District

Nonmajor Special Revenue Funds

(continued)

Food Service Fund This fund accounts for and reports charges for services and operating grants restricted to the food service operations of the School District.

Adult and Community Education Fund This fund accounts for and reports charges for services restricted for the educational opportunities offered on a tuition basis to preschoolers, and youths within the community.

Educational Management Information Systems (EMIS) Fund This fund accounts for and reports restricted State Grant revenues used for the support of technology in the School District.

Technology IID Fund This fund accounts for and reports restricted Federal grant revenues used for support of professional development and supplies in the area of technology.

Race to the Top Fund This fund accounts for and reports restricted Federal grant revenues used for support of educational reform.

Title IIA Fund This fund accounts for and reports restricted Federal grant revenues used for the support of professional development and developing highly qualified teachers.

Title III Fund This fund accounts for and reports restricted Federal grant revenues used to support the English learner and immigrants.

Berea City School District

Nonmajor Capital Projects Funds

The Capital Projects Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary fund or for assets that will be held in trust. Following is a description of the nonmajor capital projects funds:

Permanent Improvement Fund This fund accounts for and reports bond proceeds restricted for the acquisition, construction, or improvement of capital facilities.

Network Connectivity Fund This fund accounts for and reports restricted State grant monies expended to complete and enhance the School District's computer network.



Tamara O.

1st Grade

Brookview Elementary School

Art Instructor: Stacy Luikart

Berea City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$3,112,888	\$3,581,250	\$6,694,138
Taxes Receivable	0	1,292,778	1,292,778
Intergovernmental Receivable	192,467	0	192,467
Inventory Held for Resale	11,917	0	11,917
Materials and Supplies Inventory	10,809	0	10,809
<i>Total Assets</i>	<u>\$3,328,081</u>	<u>\$4,874,028</u>	<u>\$8,202,109</u>
Liabilities			
Accounts Payable	\$172,424	\$48,519	\$220,943
Contracts Payable	0	63,993	63,993
Accrued Wages	237,220	0	237,220
Retainage Payable	0	5,301	5,301
Interfund Payable	160,004	0	160,004
Intergovernmental Payable	111,074	0	111,074
Accrued Interest Payable	0	17,030	17,030
Notes Payable	0	4,561,924	4,561,924
<i>Total Liabilities</i>	<u>680,722</u>	<u>4,696,767</u>	<u>5,377,489</u>
Deferred Inflows of Resources			
Property Taxes	0	1,036,087	1,036,087
Unavailable Revenue	104,336	86,414	190,750
<i>Total Deferred Inflows of Resources</i>	<u>104,336</u>	<u>1,122,501</u>	<u>1,226,837</u>
Fund Balances:			
Nonspendable	10,809	0	10,809
Restricted	2,687,398	150	2,687,548
Unassigned (Deficit)	(155,184)	(945,390)	(1,100,574)
<i>Total Fund Balances (Deficit)</i>	<u>2,543,023</u>	<u>(945,240)</u>	<u>1,597,783</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$3,328,081</u>	<u>\$4,874,028</u>	<u>\$8,202,109</u>

Berea City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Taxes	\$0	\$1,280,583	\$1,280,583
Intergovernmental	5,565,821	377,378	5,943,199
Interest	329	0	329
Tuition and Fees	973,456	0	973,456
Extracurricular Activities	398,502	0	398,502
Charges for Services	1,082,581	0	1,082,581
Contributions and Donations	168,268	0	168,268
Miscellaneous	61,539	0	61,539
<i>Total Revenues</i>	<u>8,250,496</u>	<u>1,657,961</u>	<u>9,908,457</u>
Vocational	0	0	0
Other	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	3,589	0	3,589
Pupil Transportation	62,051	0	62,051
Central	486,912	0	486,912
Operation of Non-Instructional Services	3,459,049	0	3,459,049
Extracurricular Activities	537,132	0	537,132
Capital Outlay	0	1,800,152	1,800,152
Debt Service:			
Principal Retirement	0	190,000	190,000
Interest and Fiscal Charges	0	119,544	119,544
<i>Total Expenditures</i>	<u>7,686,916</u>	<u>2,109,696</u>	<u>9,796,612</u>
<i>Net Change in Fund Balances</i>	563,580	(451,735)	111,845
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>1,979,443</u>	<u>(493,505)</u>	<u>1,485,938</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$2,543,023</u>	<u>(\$945,240)</u>	<u>\$1,597,783</u>

Berea City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Title VI-B	Auxiliary Services	Title I	District Managed Student Activities
Assets				
Equity in Pooled Cash and Cash Equivalents	\$132,170	\$260,504	\$28,740	\$175,072
Intergovernmental Receivable	58,515	0	71,542	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies	0	0	0	0
Inventory	0	0	0	0
<i>Total Assets</i>	<u>\$190,685</u>	<u>\$260,504</u>	<u>\$100,282</u>	<u>\$175,072</u>
Liabilities				
Accounts Payable	\$41,580	\$96,456	\$5,354	\$8,234
Accrued Wages	23,473	0	146,232	0
Interfund Payable	117,212	0	715	0
Intergovernmental Payable	6,426	0	20,472	0
<i>Total Liabilities</i>	<u>188,691</u>	<u>96,456</u>	<u>172,773</u>	<u>8,234</u>
Deferred Inflows of Resources				
Unavailable Revenue	58,515	0	9,227	0
Fund Balances				
Nonspendable	0	0	0	0
Restricted	0	164,048	0	166,838
Unassigned (Deficit)	(56,521)	0	(81,718)	0
<i>Total Fund Balances (Deficit)</i>	<u>(56,521)</u>	<u>164,048</u>	<u>(81,718)</u>	<u>166,838</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$190,685</u>	<u>\$260,504</u>	<u>\$100,282</u>	<u>\$175,072</u>

<u>Preschool At Risk</u>	<u>Local Grants</u>	<u>Preschool</u>
\$0	\$52,107	\$1,603
7,252	0	438
0	0	0
0	0	0
<u>0</u>	<u>0</u>	<u>0</u>
<u>\$7,252</u>	<u>\$52,107</u>	<u>\$2,041</u>

\$0	\$0	\$0
12,555	0	1,384
0	0	507
<u>1,758</u>	<u>0</u>	<u>194</u>
<u>14,313</u>	<u>0</u>	<u>2,085</u>

<u>0</u>	<u>0</u>	<u>438</u>
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0	0	0
0	52,107	0
<u>(7,061)</u>	<u>0</u>	<u>(482)</u>
<u>(7,061)</u>	<u>52,107</u>	<u>(482)</u>

<u>\$7,252</u>	<u>\$52,107</u>	<u>\$2,041</u>
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(continued)

Berea City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
June 30, 2013

	Food Service	Adult and Community Education	Educational Management Information System	Race to the Top
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,698,654	\$687,841	\$7,860	\$16,893
Intergovernmental Receivable	0	0	0	18,191
Inventory Held for Resale	11,917	0	0	0
Materials and Supplies Inventory	0 10,809	0 0	0 0	0 0
<i>Total Assets</i>	<u>\$1,721,380</u>	<u>\$687,841</u>	<u>\$7,860</u>	<u>\$35,084</u>
Liabilities				
Accounts Payable	\$13,428	\$1,716	\$0	\$1,110
Accrued Wages	0	18,562	0	21,948
Interfund Payable	0	0	0	0
Intergovernmental Payable	48,380	28,942	0	3,073
<i>Total Liabilities</i>	<u>61,808</u>	<u>49,220</u>	<u>0</u>	<u>26,131</u>
Deferred Inflows of Resources				
Unavailable Revenue	0	0	0	18,191
Fund Balances				
Nonspendable	10,809	0	0	0
Restricted	1,648,763	638,621	7,860	0
Unassigned (Deficit)	0	0	0	(9,238)
<i>Total Fund Balances (Deficit)</i>	<u>1,659,572</u>	<u>638,621</u>	<u>7,860</u>	<u>(9,238)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,721,380</u>	<u>\$687,841</u>	<u>\$7,860</u>	<u>\$35,084</u>

Title IIA	Title III	Total Nonmajor Special Revenue Funds
\$51,444	\$0	\$3,112,888
31,755	4,774	192,467
0	0	11,917
0	0	0
0	0	10,809
<u>\$83,199</u>	<u>\$4,774</u>	<u>\$3,328,081</u>
\$4,546	\$0	\$172,424
10,278	2,788	237,220
41,570	0	160,004
1,439	390	111,074
<u>57,833</u>	<u>3,178</u>	<u>680,722</u>
<u>16,205</u>	<u>1,760</u>	<u>104,336</u>
0	0	10,809
9,161	0	2,687,398
0	(164)	(155,184)
<u>9,161</u>	<u>(164)</u>	<u>2,543,023</u>
<u>\$83,199</u>	<u>\$4,774</u>	<u>\$3,328,081</u>

Berea City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013

	Title VI-B	Auxiliary Services	Title I	District Managed Student Activities
Revenues				
Intergovernmental	\$1,654,756	\$623,246	\$1,435,554	\$0
Interest	0	115	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	398,502
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	159,909
Miscellaneous	0	0	0	54,171
<i>Total Revenues</i>	<u>1,654,756</u>	<u>623,361</u>	<u>1,435,554</u>	<u>612,582</u>
Expenditures				
Current:				
Instruction:				
Regular	0	0	0	0
Special	325,573	0	1,164,119	0
Support Services:				
Pupil	918,467	0	0	1,864
Instructional Staff	297,724	0	30,665	0
Administration	117,823	0	0	0
Operation and Maintenance of Plant	0	0	0	3,589
Pupil Transportation	4,682	0	4,204	53,165
Central	25,044	0	87,149	0
Operation of Non-Instructional Services	68,612	619,957	28,273	0
Extracurricular Activities	0	0	0	536,132
<i>Total Expenditures</i>	<u>1,757,925</u>	<u>619,957</u>	<u>1,314,410</u>	<u>594,750</u>
<i>Net Change in Fund Balance</i>	(103,169)	3,404	121,144	17,832
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>46,648</u>	<u>160,644</u>	<u>(202,862)</u>	<u>149,006</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$56,521)</u></u>	<u><u>\$164,048</u></u>	<u><u>(\$81,718)</u></u>	<u><u>\$166,838</u></u>

Preschool At Risk	Education Jobs	Local Grants	Preschool
\$190,926	\$37,253	\$0	\$45,502
0	0	12	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	8,009	0
0	0	0	0
<u>190,926</u>	<u>37,253</u>	<u>8,021</u>	<u>45,502</u>
116,272	12,759	17,479	0
0	0	484	17,935
0	0	0	3,120
74,554	0	0	4,415
0	0	0	15,346
0	0	0	0
0	0	0	0
0	0	0	0
0	0	701	0
0	0	1,000	0
<u>190,826</u>	<u>12,759</u>	<u>19,664</u>	<u>40,816</u>
100	24,494	(11,643)	4,686
<u>(7,161)</u>	<u>(24,494)</u>	<u>63,750</u>	<u>(5,168)</u>
<u>(\$7,061)</u>	<u>\$0</u>	<u>\$52,107</u>	<u>(\$482)</u>

(continued)

Berea City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013

	Food Service	Adult and Community Education	Educational Management Information Systems	Technology IID
Revenues				
Intergovernmental	\$1,161,020	\$0	\$0	\$8,254
Interest	202	0	0	0
Tuition and Fees	0	973,456	0	0
Extracurricular Activities	0	0	0	0
Charges for Services	1,082,581	0	0	0
Contributions and Donations	350	0	0	0
Miscellaneous	7,368	0	0	0
<i>Total Revenues</i>	<u>2,251,521</u>	<u>973,456</u>	<u>0</u>	<u>8,254</u>
Expenditures				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	0	0	0
Support Services:				
Pupil	0	0	0	0
Instructional Staff	0	0	0	0
Administration	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	1,505	8,683
Operation of Non-Instructional Services	1,914,391	827,115	0	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>1,914,391</u>	<u>827,115</u>	<u>1,505</u>	<u>8,683</u>
<i>Net Change in Fund Balance</i>	337,130	146,341	(1,505)	(429)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,322,442</u>	<u>492,280</u>	<u>9,365</u>	<u>429</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$1,659,572</u></u>	<u><u>\$638,621</u></u>	<u><u>\$7,860</u></u>	<u><u>\$0</u></u>

Race to the Top	Title IIA	Title III	Total Nonmajor Special Revenue Funds
\$196,673	\$189,493	\$23,144	\$5,565,821
0	0	0	329
0	0	0	973,456
0	0	0	398,502
0	0	0	1,082,581
0	0	0	168,268
0	0	0	61,539
<u>196,673</u>	<u>189,493</u>	<u>23,144</u>	<u>8,250,496</u>
0	0	19,517	166,027
0	0	67	1,508,178
0	0	0	923,451
0	0	0	407,358
0	0	0	133,169
0	0	0	3,589
0	0	0	62,051
187,266	177,265	0	486,912
0	0	0	3,459,049
<u>0</u>	<u>0</u>	<u>0</u>	<u>537,132</u>
<u>187,266</u>	<u>177,265</u>	<u>19,584</u>	<u>7,686,916</u>
9,407	12,228	3,560	563,580
<u>(18,645)</u>	<u>(3,067)</u>	<u>(3,724)</u>	<u>1,979,443</u>
<u>(\$9,238)</u>	<u>\$9,161</u>	<u>(\$164)</u>	<u>\$2,543,023</u>

Berea City Schools
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2013

	Permanent Improvement	Network Connectivity	Total Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$3,581,100	\$150	\$3,581,250
Taxes Receivable	1,292,778	0	1,292,778
<i>Total Assets</i>	<u>\$4,873,878</u>	<u>\$150</u>	<u>\$4,874,028</u>
Liabilities			
Accounts Payable	\$48,519	\$0	\$48,519
Contracts Payable	63,993	0	63,993
Retainage Payable	5,301	0	5,301
Accrued Interest Payable	17,030	0	17,030
Notes Payable	4,561,924	0	4,561,924
<i>Total Liabilities</i>	<u>4,696,767</u>	<u>0</u>	<u>4,696,767</u>
Deferred Inflows of Resources			
Property Taxes	1,036,087	0	1,036,087
Unavailable Revenue	86,414	0	86,414
<i>Total Deferred Inflows of Resources</i>	<u>1,122,501</u>	<u>0</u>	<u>1,122,501</u>
Fund Balances			
Restricted	0	150	150
Unassigned (Deficit)	(945,390)	0	(945,390)
<i>Total Fund Balances (Deficit)</i>	<u>(945,390)</u>	<u>150</u>	<u>(945,240)</u>
<i>Total Liabilities, Deferred Inflow of Resources and Fund Balances</i>	<u>\$4,873,878</u>	<u>\$150</u>	<u>\$4,874,028</u>

Berea City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2013

	Permanent Improvement	Network Connectivity	Total Nonmajor Capital Projects Funds
Revenues			
Taxes	\$1,280,583	\$0	\$1,280,583
Intergovernmental	329,999	47,379	377,378
<i>Total Revenues</i>	<u>1,610,582</u>	<u>47,379</u>	<u>1,657,961</u>
Expenditures			
Capital Outlay	1,752,923	47,229	1,800,152
Debt Service:			
Principal Retirement	190,000	0	190,000
Interest and Fiscal Charges	119,544	0	119,544
<i>Total Expenditures</i>	<u>2,062,467</u>	<u>47,229</u>	<u>2,109,696</u>
<i>Net Change in Fund Balance</i>	(451,885)	150	(451,735)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>(493,505)</u>	<u>0</u>	<u>(493,505)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$945,390)</u></u>	<u><u>\$150</u></u>	<u><u>(\$945,240)</u></u>

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and change in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Student Activities Fund This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Employee Benefits Fund This fund accounts for monies withheld from employees' paychecks for future child care and health care services purchased by the employee.

Staff Services Fund This fund accounts for purchases of supplies on behalf of employees of the School District.

Berea City School District
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Additions	Reductions	Balance June 30, 2013
<i>Student Activities</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$110,965	\$186,503	\$202,377	\$95,091
Liabilities				
Due to Students	\$110,965	\$186,503	\$202,377	\$95,091
 <i>Employee Benefits</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$94,949	\$89,425	\$5,524
Liabilities				
Undistributed Monies	\$0	\$94,949	\$89,425	\$5,524
 <i>Staff Services</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$23,517	\$24,323	\$29,156	\$18,684
Liabilities				
Undistributed Monies	\$23,517	\$24,323	\$29,156	\$18,684

(continued)

Berea City School District
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2013</u>
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$134,482</u>	<u>\$305,775</u>	<u>\$320,958</u>	<u>\$119,299</u>
Liabilities				
Undistributed Monies	\$23,517	\$119,272	\$118,581	\$24,208
Due to Students	<u>110,965</u>	<u>186,503</u>	<u>202,377</u>	<u>95,091</u>
<i>Total Liabilities</i>	<u>\$134,482</u>	<u>\$305,775</u>	<u>\$320,958</u>	<u>\$119,299</u>

Berea City School District

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balance/Equity - Budget (Non-GAAP) and Actual**

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$89,730,570	\$54,375,818	\$52,086,692	(\$2,289,126)
Intergovernmental	38,172,513	23,132,157	22,158,334	(973,823)
Interest	34,199	20,724	19,852	(872)
Tuition and Fees	5,585,110	3,136,452	3,005,750	(130,702)
Extracurricular Activities	369,745	297,095	297,096	1
Rentals	123,108	74,602	71,461	(3,141)
Charges for Services	21,560	13,065	12,515	(550)
Contributions and Donations	70,005	51,316	51,316	0
Miscellaneous	1,537,765	940,338	903,701	(36,637)
<i>Total Revenues</i>	<u>135,644,574</u>	<u>82,041,567</u>	<u>78,606,717</u>	<u>(3,434,850)</u>
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	21,584,487	22,368,021	22,368,021	0
Fringe Benefits	12,902,239	13,286,121	13,286,056	65
Purchased Services	428,401	287,089	285,948	1,141
Materials and Supplies	799,726	717,454	666,551	50,903
Capital Outlay	16,036	17,657	11,354	6,303
Other	33,671	46,727	23,834	22,893
Total Regular	<u>35,764,560</u>	<u>36,723,069</u>	<u>36,641,764</u>	<u>81,305</u>
Special:				
Salaries and Wages	6,086,234	6,430,090	6,430,090	0
Fringe Benefits	3,084,456	3,040,618	3,040,618	0
Purchased Services	2,807,747	2,895,230	2,895,230	0
Materials and Supplies	54,026	42,110	41,018	1,092
Capital Outlay	1,719	1,831	1,723	108
Other	861	890	890	0
Total Special	<u>\$12,035,043</u>	<u>\$12,410,769</u>	<u>\$12,409,569</u>	<u>\$1,200</u>

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Vocational:				
Salaries and Wages	\$476,642	\$334,581	\$332,097	\$2,484
Fringe Benefits	62,848	222,933	222,933	0
Purchased Services	5,004	3,000	3,000	0
Materials and Supplies	50,936	27,459	24,751	2,708
Capital Outlay	38,479	35,475	33,363	2,112
Total Vocational	633,909	623,448	616,144	7,304
Total Instruction	48,433,512	49,757,286	49,667,477	89,809
Support Services:				
Pupil:				
Salaries and Wages	2,175,784	2,194,012	2,193,512	500
Fringe Benefits	1,061,751	1,161,047	1,161,047	0
Purchased Services	1,633,067	1,407,232	1,405,655	1,577
Materials and Supplies	38,500	40,924	28,970	11,954
Capital Outlay	364	370	370	0
Other	1,373	1,250	1,000	250
Total Pupil	4,910,839	4,804,835	4,790,554	14,281
Instructional Staff:				
Salaries and Wages	3,441,897	3,818,326	3,818,326	0
Fringe Benefits	2,166,344	1,977,596	1,977,596	0
Purchased Services	279,773	301,838	280,201	21,637
Materials and Supplies	250,574	311,727	254,787	56,940
Capital Outlay	31,072	37,277	16,720	20,557
Other	61,194	81,104	71,631	9,473
Total Instructional Staff	6,230,854	6,527,868	6,419,261	108,607
Board of Education:				
Salaries and Wages	7,258	7,500	7,500	0
Fringe Benefits	1,675	1,731	1,087	644
Purchased Services	7,630	7,885	7,550	335
Other	12,855	13,284	13,284	0
Total Board of Education	\$29,418	\$30,400	\$29,421	\$979

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Administration:				
Salaries and Wages	\$2,856,742	\$2,879,734	\$2,879,734	\$0
Fringe Benefits	1,465,182	1,599,748	1,599,748	0
Purchased Services	309,601	277,659	277,659	0
Materials and Supplies	21,399	18,200	18,200	0
Other	1,092	1,018	1,003	15
Total Administration	4,654,016	4,776,359	4,776,344	15
Fiscal:				
Salaries and Wages	509,913	499,127	495,126	4,001
Fringe Benefits	315,497	342,557	342,557	0
Purchased Services	61,701	59,289	59,289	0
Materials and Supplies	7,942	7,741	7,741	0
Other	978,006	1,010,626	1,010,626	0
Total Fiscal	1,873,059	1,919,340	1,915,339	4,001
Business:				
Salaries and Wages	126,661	141,947	141,947	0
Fringe Benefits	30,356	43,809	43,809	0
Purchased Services	692,844	544,109	534,104	10,005
Materials and Supplies	283,142	293,884	274,395	19,489
Capital Outlay	28,243	28,329	28,329	0
Other	80,428	73,664	73,664	0
Total Business	1,241,674	1,125,742	1,096,248	29,494
Operation and Maintenance of Plant:				
Salaries and Wages	3,139,243	3,202,519	3,147,959	54,560
Fringe Benefits	1,803,344	1,936,550	1,936,550	0
Purchased Services	3,051,838	2,041,924	2,041,924	0
Materials and Supplies	424,728	416,383	416,383	0
Capital Outlay	218,373	180,317	180,317	0
Other	13,121	13,559	13,559	0
Total Operation and Maintenance of Plant	\$8,650,647	\$7,791,252	\$7,736,692	\$54,560

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Pupil Transportation:				
Salaries and Wages	\$2,399,940	\$2,521,010	\$2,521,010	\$0
Fringe Benefits	1,232,131	1,247,202	1,247,202	0
Purchased Services	164,625	139,614	139,614	0
Materials and Supplies	667,629	661,594	661,590	4
Capital Outlay	128,967	133,275	133,275	0
Other	431	445	445	0
Total Pupil Transportation	4,593,723	4,703,140	4,703,136	4
Central:				
Salaries and Wages	1,164,457	1,173,490	1,173,490	0
Fringe Benefits	706,930	768,825	768,825	0
Purchased Services	665,313	601,686	595,901	5,785
Materials and Supplies	59,055	44,951	44,944	7
Capital Outlay	116,118	82,084	82,084	0
Other	1,194	400	400	0
Total Central	2,713,067	2,671,436	2,665,644	5,792
Total Support Services	34,897,297	34,350,372	34,132,639	217,733
Operation of Non-Instructional Services				
Food Service Operations:				
Materials and Supplies	4,322	6,305	3,803	2,502
Community Services:				
Purchased Services	2,167	2,415	1,345	1,070
Materials and Supplies	9,326	10,485	2,475	8,010
Capital Outlay	2,552	2,844	139	2,705
Other	6,570	5,242	3,602	1,640
Total Community Services	20,615	20,986	7,561	13,425
Total Operation of Non-Instructional Services	24,937	27,291	11,364	15,927
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Salaries and Wages	163,537	169,000	131,417	37,583
Fringe Benefits	84,537	87,361	72,917	14,444
Other	2,908	4,161	1,807	2,354
Total Academic and Subject Oriented Activities	250,982	260,522	206,141	54,381
Occupational Oriented Activities:				
Materials and Supplies	\$8,976	\$12,309	\$7,976	\$4,333

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Sports Oriented Activities:				
Salaries and Wages	\$725,011	\$725,446	\$725,446	\$0
Fringe Benefits	399,032	436,843	436,843	0
Purchased Services	35,804	36,306	36,301	5
Total Sports Oriented Activities	1,159,847	1,198,595	1,198,590	5
School and Public Service				
Co-Curricular Activities:				
Salaries and Wages	61,931	64,000	54,132	9,868
Fringe Benefits	31,670	32,728	20,539	12,189
Total School and Public Service				
Co-Curricular Activities	93,601	96,728	74,671	22,057
Total Extracurricular Activities	1,513,406	1,568,154	1,487,378	80,776
Debt Service:				
Principal Retirement	483,836	500,000	500,000	0
Interest and Fiscal Charges	1,434,569	1,482,495	1,482,495	0
Total Expenditures	86,787,557	87,685,598	87,281,353	404,245
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>48,857,017</i>	<i>(5,644,031)</i>	<i>(8,674,636)</i>	<i>(3,030,605)</i>
Other Financing Sources (Uses)				
Advances In	516,009	312,697	299,531	(13,166)
Advances Out	(154,831)	(160,004)	(160,004)	0
Transfers Out	(552,507)	(571,137)	(571,137)	0
Total Other Financing Sources (Uses)	(191,329)	(418,444)	(431,610)	(13,166)
Net Change in Fund Balance	48,665,688	(6,062,475)	(9,106,246)	(3,043,771)
Fund Balance Beginning of Year	8,626,008	8,626,008	8,626,008	0
Prior Year Encumbrances Appropriated	2,099,258	2,099,258	2,099,258	0
Fund Balance End of Year	\$59,390,954	\$4,662,791	\$1,619,020	(\$3,043,771)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Debt Service Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$2,143,771	\$1,254,745	\$1,433,268	\$178,523
Intergovernmental	200,668	117,451	134,162	16,711
<i>Total Revenues</i>	<u>2,344,439</u>	<u>1,372,196</u>	<u>1,567,430</u>	<u>195,234</u>
Expenditures				
Debt Service:				
Principal Retirement	1,440,420	1,455,000	1,455,000	0
Interest and Fiscal Charges	511,751	516,931	516,931	0
<i>Total Expenditures</i>	<u>1,952,171</u>	<u>1,971,931</u>	<u>1,971,931</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	392,268	(599,735)	(404,501)	195,234
Other Financing Sources				
Transfers In	854,263	499,999	571,137	71,138
<i>Net Change in Fund Balance</i>	1,246,531	(99,736)	166,636	266,372
<i>Fund Balance Beginning of Year</i>	<u>3,551,528</u>	<u>3,551,528</u>	<u>3,551,528</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$4,798,059</u>	<u>\$3,451,792</u>	<u>\$3,718,164</u>	<u>\$266,372</u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Building Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$168,000	\$167,000	\$167,000	\$0
Expenditures				
Capital Outlay:				
Site Improvement Services:				
Capital Outlay	35,846	417,000	417,000	0
Building Acquisition and Construction Services:				
Capital Outlay	137,445	1,598,920	929,451	669,469
<i>Total Expenditures</i>	<u>173,291</u>	<u>2,015,920</u>	<u>1,346,451</u>	<u>669,469</u>
<i>Net Change in Fund Balance</i>	(5,291)	(1,848,920)	(1,179,451)	669,469
<i>Fund Balance Beginning of Year</i>	1,681,243	1,681,243	1,681,243	0
Prior Year Encumbrances Appropriated	<u>173,292</u>	<u>173,292</u>	<u>173,292</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,849,244</u></u>	<u><u>\$5,615</u></u>	<u><u>\$675,084</u></u>	<u><u>\$669,469</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$3,997,541	\$1,654,756	\$1,654,756	\$0
Expenditures				
Current:				
Instruction:				
Special:				
Salaries and Wages	36,030	44,381	44,381	0
Fringe Benefits	6,485	7,988	7,988	0
Purchased Services	172,959	127,811	127,811	0
Materials and Supplies	108,266	126,759	126,759	0
Capital Outlay	29,418	28,052	28,052	0
Total Instruction	353,158	334,991	334,991	0
Support Services:				
Pupil:				
Salaries and Wages	83,054	102,305	102,305	0
Fringe Benefits	24,036	29,607	29,607	0
Purchased Services	767,697	885,712	885,712	0
Total Pupil	874,787	1,017,624	1,017,624	0
Instructional Staff:				
Salaries and Wages	233,801	287,993	287,993	0
Fringe Benefits	9,629	11,861	11,861	0
Total Instructional Staff	243,430	299,854	299,854	0
Administration:				
Salaries and Wages	82,859	102,065	102,065	0
Fringe Benefits	17,262	21,263	21,263	0
Total Administration	100,121	123,328	123,328	0
Pupil Transportation:				
Purchased Services	12,220	8,001	8,001	0
Central:				
Purchased Services	32,858	29,529	29,529	0
Total Support Services	\$1,263,416	\$1,478,336	\$1,478,336	\$0

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title VI-B Fund (continued)
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	\$55,953	\$68,922	\$68,922	\$0
<i>Total Expenditures</i>	<u>1,672,527</u>	<u>1,882,249</u>	<u>1,882,249</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,325,014</u>	<u>(227,493)</u>	<u>(227,493)</u>	<u>0</u>
Other Financing Sources (Uses)				
Advances In	280,079	117,212	117,212	0
Advances Out	<u>(27,752)</u>	<u>(34,183)</u>	<u>(34,183)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>252,327</u>	<u>83,029</u>	<u>83,029</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	2,577,341	(144,464)	(144,464)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>144,464</u>	<u>144,464</u>	<u>144,464</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,721,805</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Auxiliary Services Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$684,396	\$623,365	\$623,344	(\$21)
Interest	120	235	213	(22)
<i>Total Revenues</i>	<u>684,516</u>	<u>623,600</u>	<u>623,557</u>	<u>(43)</u>
Expenditures				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	2,129	3,045	3,045	0
Fringe Benefits	1,944	2,781	2,781	0
Purchased Services	262,249	338,458	333,577	4,881
Materials and Supplies	251,689	281,419	280,558	861
Capital Outlay	139,043	179,600	179,600	0
<i>Total Expenditures</i>	<u>657,054</u>	<u>805,303</u>	<u>799,561</u>	<u>5,742</u>
<i>Net Change in Fund Balance</i>	27,358	(181,943)	(176,200)	(88,294)
<i>Fund Balance Beginning of Year</i>	87,906	87,906	87,906	0
Prior Year Encumbrances Appropriated	94,037	94,037	94,037	0
<i>Fund Balance End of Year</i>	<u>\$209,301</u>	<u>\$0</u>	<u>\$5,743</u>	<u>(\$88,294)</u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,720,919	\$1,374,106	\$1,374,106	\$0
Expenditures				
Current:				
Instruction:				
Special:				
Salaries and Wages	752,335	811,731	811,731	0
Fringe Benefits	176,760	190,715	190,715	0
Purchased Services	17,212	6,774	6,774	0
Materials and Supplies	36,494	29,143	23,465	5,678
Capital Outlay	144,245	69,317	69,317	0
Total Instruction	1,127,046	1,107,680	1,102,002	5,678
Support Services:				
Instructional Staff:				
Salaries and Wages	26,422	28,508	28,508	0
Fringe Benefits	8,256	8,908	8,908	0
Total Instructional Staff	34,678	37,416	37,416	0
Pupil Transportation:				
Purchased Services	13,531	9,204	9,204	0
Central:				
Salaries and Wages	23,310	25,150	25,150	0
Fringe Benefits	5,795	6,253	6,253	0
Purchased Services	67,044	46,384	46,384	0
Materials and Supplies	38,428	22,850	22,357	493
Total Central	134,577	100,637	100,144	493
Total Support Services	\$182,786	\$147,257	\$146,764	\$493

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title I Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Operation of Non-Instructional Services				
Community Services:				
Salaries and Wages	\$11,832	\$12,767	\$12,767	\$0
Fringe Benefits	1,953	2,108	2,108	0
Purchased Services	8,155	8,066	8,066	0
Materials and Supplies	4,904	5,292	5,286	6
Total Operation of Non-Instructional Services	<u>26,844</u>	<u>28,233</u>	<u>28,227</u>	<u>6</u>
<i>Total Expenditures</i>	<u>1,336,676</u>	<u>1,283,170</u>	<u>1,276,993</u>	<u>6,177</u>
<i>Excess of Revenues Over Expenditures</i>	<u>384,243</u>	<u>90,936</u>	<u>97,113</u>	<u>6,177</u>
Other Financing Sources (Uses)				
Advances In	895	715	715	0
Advances Out	<u>(215,245)</u>	<u>(232,237)</u>	<u>(232,237)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(214,350)</u>	<u>(231,522)</u>	<u>(231,522)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	169,893	(140,586)	(134,409)	6,177
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>147,400</u>	<u>147,400</u>	<u>147,400</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$317,293</u></u>	<u><u>\$6,814</u></u>	<u><u>\$12,991</u></u>	<u><u>\$6,177</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
District Managed Student Activities Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Extracurricular Activities	\$357,791	\$398,502	\$398,502	\$0
Contributions and Donations	143,573	159,909	159,909	0
Miscellaneous	48,636	54,171	54,171	0
<i>Total Revenues</i>	<u>550,000</u>	<u>612,582</u>	<u>612,582</u>	<u>0</u>
Expenditures				
Current:				
Support Services:				
Pupil:				
Materials and Supplies	1,549	2,000	1,864	136
Operation and Maintenance of Plant:				
Purchased Services	2,815	3,634	3,589	45
Pupil Transportation:				
Purchased Services	41,184	53,165	53,165	0
Total Support Services	<u>45,548</u>	<u>58,799</u>	<u>58,618</u>	<u>181</u>
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Salaries and Wages	232	300	300	0
Purchased Services	22,333	20,090	15,681	4,409
Materials and Supplies	78,406	101,214	80,489	20,725
Capital Outlay	3,628	4,683	4,683	0
Other	134,416	165,454	154,818	10,636
Total Academic and Subject Oriented Activities	<u>\$239,015</u>	<u>\$291,741</u>	<u>\$255,971</u>	<u>\$35,770</u>

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
District Managed Student Activities Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Sports Oriented Activities:				
Salaries and Wages	\$5,008	\$6,465	\$5,960	\$505
Purchased Services	88,806	112,540	100,845	11,695
Materials and Supplies	204,546	249,447	229,996	19,451
Capital Outlay	1,344	1,735	1,735	0
Other	19,481	21,540	19,385	2,155
Total Sports Oriented Activities	<u>319,185</u>	<u>391,727</u>	<u>357,921</u>	<u>33,806</u>
Total Extracurricular Activities	<u>558,200</u>	<u>683,468</u>	<u>613,892</u>	<u>69,576</u>
<i>Total Expenditures</i>	<u>603,748</u>	<u>742,267</u>	<u>672,510</u>	<u>69,757</u>
<i>Net Change in Fund Balance</i>	(53,748)	(129,685)	(59,928)	69,757
<i>Fund Balance Beginning of Year</i>	123,890	123,890	123,890	0
Prior Year Encumbrances Appropriated	<u>28,748</u>	<u>28,748</u>	<u>28,748</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$98,890</u>	<u>\$22,953</u>	<u>\$92,710</u>	<u>\$69,757</u>

Berea City School District
*Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Preschool at Risk Fund
For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$235,000	\$192,758	\$192,758	\$0
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	54,742	73,277	73,277	0
Fringe Benefits	30,301	40,561	40,561	0
Total Instruction	85,043	113,838	113,838	0
Support Services:				
Instructional Staff:				
Salaries and Wages	43,830	58,671	58,671	0
Fringe Benefits	11,865	15,883	15,883	0
Total Instructional Staff	55,695	74,554	74,554	0
<i>Total Expenditures</i>	140,738	188,392	188,392	0
<i>Excess of Revenues Over Expenditures</i>	94,262	4,366	4,366	0
Other Financing Uses				
Advances Out	(3,262)	(4,366)	(4,366)	0
<i>Net Change in Fund Balance</i>	91,000	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$91,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Berea City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP) and Actual
 Education Jobs Fund
 For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$300,000	\$60,473	\$60,473	\$0
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	50,110	50,110	50,110	0
Fringe Benefits	17,082	17,082	17,082	0
<i>Total Expenditures</i>	<u>67,192</u>	<u>67,192</u>	<u>67,192</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	232,808	(6,719)	(6,719)	0
<i>Fund Balance Beginning of Year</i>	<u>6,719</u>	<u>6,719</u>	<u>6,719</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$239,527</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Local Grants Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$492	\$12	\$12	\$0
Contributions and Donations	328,318	8,009	8,009	0
<i>Total Revenues</i>	<u>328,810</u>	<u>8,021</u>	<u>8,021</u>	<u>0</u>
Expenditures				
Current:				
Instruction:				
Regular:				
Purchased Services	248	212	0	212
Materials and Supplies	53,742	45,428	10,229	35,199
Capital Outlay	16,610	14,187	7,500	6,687
Total Regular	70,600	59,827	17,729	42,098
Special:				
Materials and Supplies	598	511	484	27
Total Instruction	71,198	60,338	18,213	42,125
Support Services:				
Pupil:				
Capital Outlay	\$33	\$28	\$0	\$28

(continued)

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Local Grants Fund (continued)
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Instructional Staff:				
Purchased Services	\$12	\$10	\$0	\$10
Materials and Supplies	529	452	0	452
Total Instructional Staff	541	462	0	462
Pupil Transportation:				
Purchased Services	413	353	0	353
Total Support Services	987	843	0	843
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	644	550	292	258
Materials and Supplies	1,468	1,040	908	132
Capital Outlay	338	289	118	171
Total Operation of Non-Instructional Services	2,450	1,879	1,318	561
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Purchased Services	1,172	1,001	1,000	1
<i>Total Expenditures</i>	75,807	64,061	20,531	43,530
<i>Net Change in Fund Balance</i>	253,003	(56,040)	(12,510)	43,530
<i>Fund Balance Beginning of Year</i>	62,946	62,946	62,946	0
Prior Year Encumbrances Appropriated	807	807	807	0
<i>Fund Balance End of Year</i>	\$316,756	\$7,713	\$51,243	\$43,530

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Preschool Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$133,687	\$51,576	\$51,576	\$0
Expenditures				
Current:				
Instruction:				
Special:				
Salaries and Wages	262	409	409	0
Materials and Supplies	10,856	13,780	13,780	0
Capital Outlay	6,380	4,650	4,650	0
Total Instruction	17,498	18,839	18,839	0
Support Services:				
Pupil:				
Purchased Services	9,696	3,120	3,120	0
Instructional Staff:				
Salaries and Wages	2,560	4,002	4,002	0
Fringe Benefits	263	411	411	0
Purchased Services	10	15	15	0
Total Instructional Staff	2,833	4,428	4,428	0
Administration:				
Salaries and Wages	9,816	15,346	15,346	0
Pupil Transportation:				
Purchased Services	320	500	500	0
Central:				
Purchased Services	3,685	3,776	3,776	0
Total Support Services	26,350	27,170	27,170	0
<i>Total Expenditures</i>	43,848	46,009	46,009	0
<i>Excess of Revenues Over Expenditures</i>	89,839	5,567	5,567	0
Other Financing Sources (Uses)				
Advances In	1,313	507	507	0
Advances Out	(13,107)	(20,491)	(20,491)	0
<i>Total Other Financing Sources (Uses)</i>	(11,794)	(19,984)	(19,984)	0
<i>Net Change in Fund Balance</i>	78,045	(14,417)	(14,417)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	14,417	14,417	14,417	0
<i>Fund Balance End of Year</i>	\$92,462	\$0	\$0	\$0

Berea City School District
Schedule of Revenues, Expenses and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$1,237,469	\$1,161,019	\$1,161,020	\$1
Interest	215	202	202	0
Charges for Services	1,154,090	1,082,793	1,082,793	0
Contributions and Donations	373	350	350	0
Miscellaneous	7,853	7,368	7,368	0
<i>Total Revenues</i>	<u>2,400,000</u>	<u>2,251,732</u>	<u>2,251,733</u>	<u>1</u>
Expenditures				
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	742,389	768,200	752,130	16,070
Fringe Benefits	340,173	352,000	325,392	26,608
Purchased Services	246,102	178,805	73,447	105,358
Materials and Supplies	1,283,811	1,325,931	827,374	498,557
Capital Outlay	211,614	199,153	94,148	105,005
<i>Total Expenditures</i>	<u>2,824,089</u>	<u>2,824,089</u>	<u>2,072,491</u>	<u>751,598</u>
<i>Net Change in Fund Balance</i>	(424,089)	(572,357)	179,242	751,599
<i>Fund Balance Beginning of Year</i>	1,329,138	1,329,138	1,329,138	0
Prior Year Encumbrances Appropriated	94,889	94,889	94,889	0
<i>Fund Balance End of Year</i>	<u>\$999,938</u>	<u>\$851,670</u>	<u>\$1,603,269</u>	<u>\$751,599</u>

Berea City School District
Schedule of Revenues, Expenses and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Adult and Community Education Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Orginal	Final		
Revenues				
Tuition and Fees	\$1,300,000	\$973,456	\$973,456	\$0
 Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	623,699	638,169	530,288	107,881
Fringe Benefits	279,941	286,436	253,260	33,176
Purchased Services	47,419	42,643	32,019	10,624
Materials and Supplies	24,321	23,334	18,040	5,294
Capital Outlay	6,841	7,000	3,189	3,811
Other	17,592	18,000	16,524	1,476
<i>Total Expenditures</i>	999,813	1,015,582	853,320	162,262
<i>Net Change in Fund Balance</i>	300,187	(42,126)	120,136	162,262
<i>Fund Balance Beginning of Year</i>	547,767	547,767	547,767	0
Prior Year Encumbrances Appropriated	7,258	7,258	7,258	0
<i>Fund Balance End of Year</i>	\$855,212	\$512,899	\$675,161	\$162,262

Berea City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP) and Actual
 Educational Management Information Systems Fund
 For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Intergovernmental	\$80,000	\$0	\$0	\$0
Expenditures				
Current:				
Support Services:				
Central:				
Purchased Services	<u>9,365</u>	<u>9,365</u>	<u>1,505</u>	<u>7,860</u>
<i>Net Change in Fund Balance</i>	70,635	(9,365)	(1,505)	7,860
<i>Fund Balance Beginning of Year</i>	<u>9,365</u>	<u>9,365</u>	<u>9,365</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$80,000</u></u>	<u><u>\$0</u></u>	<u><u>\$7,860</u></u>	<u><u>\$7,860</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Technology IID Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$15,000	\$8,254	\$8,254	\$0
Expenditures				
Current:				
Support Services:				
Central:				
Capital Outlay	12,915	8,683	8,683	0
<i>Excess of Revenues Over (Under) Expenditures</i>	2,085	(429)	(429)	0
Other Financing Uses				
Advances Out	(4,022)	(8,254)	(8,254)	0
<i>Net Change in Fund Balance</i>	(1,937)	(8,683)	(8,683)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	8,683	8,683	8,683	0
<i>Fund Balance End of Year</i>	<u>\$6,746</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Race to The Top Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$300,000	\$194,414	\$204,161	\$9,747
Expenditures				
Current:				
Support Services:				
Central:				
Salaries and Wages	201,632	160,779	160,779	0
Fringe Benefits	45,189	36,033	36,033	0
Purchased Services	7,414	5,912	5,912	0
Materials and Supplies	1,548	1,234	1,234	0
<i>Total Expenditures</i>	<u>255,783</u>	<u>203,958</u>	<u>203,958</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	44,217	(9,544)	203	9,747
<i>Fund Balance Beginning of Year</i>	<u>9,544</u>	<u>9,544</u>	<u>9,544</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$53,761</u></u>	<u><u>\$0</u></u>	<u><u>\$9,747</u></u>	<u><u>\$9,747</u></u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title IIA Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$283,845	\$178,360	\$178,360	\$0
Expenditures				
Current:				
Support Services:				
Central:				
Salaries and Wages	74,821	106,446	106,446	0
Fringe Benefits	13,073	18,599	18,599	0
Purchased Services	50,578	71,956	71,956	0
Materials and Supplies	9,706	13,809	13,809	0
Capital Outlay - New	8,126	11,560	11,560	0
Other	1,109	1,577	1,577	0
<i>Total Expenditures</i>	157,413	223,947	223,947	0
<i>Excess of Revenues Over (Under) Expenditures</i>	126,432	(45,587)	(45,587)	0
Other Financing Sources				
Advances In	66,155	41,570	41,570	0
<i>Net Change in Fund Balance</i>	192,587	(4,017)	(4,017)	0
<i>Fund Balance Beginning of Year</i>	4,017	4,017	4,017	0
<i>Fund Balance End of Year</i>	\$196,604	\$0	\$0	\$0

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Title III Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$25,000	\$20,130	\$20,130	\$0
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	13,779	16,666	16,666	0
Fringe Benefits	2,580	3,120	3,120	0
Total Regular	16,359	19,786	19,786	0
Special:				
Salaries and Wages	847	1,025	1,025	0
Fringe Benefits	174	210	210	0
Total Special	1,021	1,235	1,235	0
<i>Total Expenditures</i>	17,380	21,021	21,021	0
<i>Net Change in Fund Balance</i>	7,620	(891)	(891)	0
<i>Fund Balance Beginning of Year</i>	891	891	891	0
<i>Fund Balance End of Year</i>	\$8,511	\$0	\$0	\$0

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$636,481	\$1,009,297	\$914,020	(\$95,277)
Intergovernmental	229,796	364,398	329,999	(34,399)
<i>Total Revenues</i>	<u>866,277</u>	<u>1,373,695</u>	<u>1,244,019</u>	<u>(129,676)</u>
Expenditures				
Support Services:				
Instructional Staff:				
Materials and Supplies	36,533	131,422	49,496	81,926
Capital Outlay	335,353	1,206,368	551,321	655,047
Total Support Services	<u>371,886</u>	<u>1,337,790</u>	<u>600,817</u>	<u>736,973</u>
Capital Outlay:				
Building Improvement Services:				
Capital Outlay	956,822	3,441,990	1,484,961	1,957,029
Debt Service:				
Principal Retirement	140,241	504,490	190,000	314,490
Interest and Fiscal Charges	16,312	58,679	22,100	36,579
Total Debt Service	<u>156,553</u>	<u>563,169</u>	<u>212,100</u>	<u>351,069</u>
<i>Total Expenditures</i>	<u>1,485,261</u>	<u>5,342,949</u>	<u>2,297,878</u>	<u>3,045,071</u>
<i>Excess of Revenues Under Expenditures</i>	(618,984)	(3,969,254)	(1,053,859)	2,915,395
Other Financing Sources				
Tax Anticipation Notes Issued	2,089,058	3,312,720	3,000,000	(312,720)
<i>Net Change in Fund Balance</i>	1,470,074	(656,534)	1,946,141	2,602,675
<i>Fund Balance Beginning of Year</i>	864,072	864,072	864,072	0
Prior Year Encumbrances Appropriated	485,261	485,261	485,261	0
<i>Fund Balance End of Year</i>	<u>\$2,819,407</u>	<u>\$692,799</u>	<u>\$3,295,474</u>	<u>\$2,602,675</u>

Berea City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP) and Actual
Network Connectivity Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$15,000	\$47,379	\$47,379	\$0
Expenditures				
Current:				
Support Services:				
Central:				
Purchased Services	16,200	47,379	47,229	150
<i>Net Change in Fund Balance</i>	(1,200)	0	150	150
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	(\$1,200)	\$0	\$150	\$150

Berea City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP) and Actual
Self Insurance Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$12,000,000	\$10,190,211	\$10,187,560	(\$2,651)
Expenses				
Purchased Services	317,735	379,390	241,124	138,266
Claims	12,688,365	9,776,710	9,656,054	120,656
<i>Total Expenses</i>	<u>13,006,100</u>	<u>10,156,100</u>	<u>9,897,178</u>	<u>258,922</u>
<i>Net Change in Fund Equity</i>	(1,006,100)	34,111	290,382	256,271
<i>Fund Equity Beginning of Year</i>	16,147	16,147	16,147	0
Prior Year Encumbrances Appropriated	<u>6,100</u>	<u>6,100</u>	<u>6,100</u>	<u>0</u>
<i>Fund Equity (Deficit) End of Year</i>	<u>(\$983,853)</u>	<u>\$56,358</u>	<u>\$312,629</u>	<u>\$256,271</u>

Berea City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP) and Actual
Scholarship Trust Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$675	\$6	\$6	\$0
Expenses				
Scholarships Awarded	<u>500</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	175	6	6	0
<i>Fund Equity Beginning of Year</i>	<u>13,425</u>	<u>13,425</u>	<u>13,425</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$13,600</u>	<u>\$13,431</u>	<u>\$13,431</u>	<u>\$0</u>



Leilani M.

11th Grade

Berea High School

Art Instructor: Leigh Demshar

STATISTICAL SECTION



Ashley P.

5th Grade

Brook Park Memorial Elementary School

Art Instructor: Jessica Boone

Statistical Section

This part of the Berea City School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.	S2 - S11
Revenue Capacity These schedules contain information to help the reader assess the School District's most significant local revenue source, the property tax.	S12 - S20
Debt Capacity These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.	S21 - S24
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place.	S25 - S26
Operating Information These schedules contain service data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.	S27 - S34

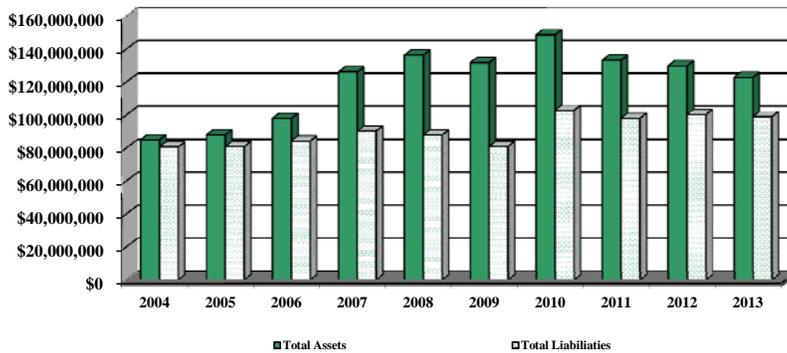
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Berea City School District
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Governmental Activities:					
Net Investment in Capital Assets	\$4,675,106	\$4,195,154	\$3,721,315	\$10,618,221	\$10,053,655
Restricted for:					
Capital Projects	1,274,847	1,340,582	1,670,088	2,101,471	0
Debt Service	1,749,312	2,078,188	2,314,486	2,555,851	5,636,961
Set Asides	433,879	74,709	182,254	431,846	32,292
Other Purposes	811,572	952,118	1,914,346	2,479,929	1,959,363
Unrestricted (Deficit)	<u>(4,937,796)</u>	<u>(363,997)</u>	<u>4,346,403</u>	<u>24,575,315</u>	<u>30,822,355</u>
<i>Total Net Position - Governmental Activities</i>	<u>4,006,920</u>	<u>8,276,754</u>	<u>14,148,892</u>	<u>42,762,633</u>	<u>48,504,626</u>
Business-Type Activities: (1)					
Net Investment in Capital Assets	153,583	37,678	NA	NA	NA
Unrestricted (Deficit)	<u>267,704</u>	<u>500,891</u>	NA	NA	NA
<i>Total Net Position - Business-Type Activities</i>	<u>421,287</u>	<u>538,569</u>			
Primary Government					
Net Investment in Capital Assets	4,828,689	4,232,832	3,721,315	10,618,221	10,053,655
Restricted for:					
Capital Projects	1,274,847	1,340,582	1,670,088	2,101,471	0
Debt Service	1,749,312	2,078,188	2,314,486	2,555,851	5,636,961
Set Asides	433,879	74,709	182,254	431,846	32,292
Other Purposes	811,572	952,118	1,914,346	2,479,929	1,959,363
Unrestricted (Deficit)	<u>(4,670,092)</u>	<u>136,894</u>	<u>4,346,403</u>	<u>24,575,315</u>	<u>30,822,355</u>
<i>Total Net Position - Primary Government</i>	<u>\$4,428,207</u>	<u>\$8,815,323</u>	<u>\$14,148,892</u>	<u>\$42,762,633</u>	<u>\$48,504,626</u>

(1) In 2006 all Business Type activities were reclassified as Governmental Activities.

Net Position



2009	2010	2011	2012	2013
\$10,836,395	\$17,647,068	\$14,326,886	\$12,126,538	\$13,489,578
0	0	1,467,073	2,853,456	1,325,817
5,624,696	2,850,111	2,994,724	3,125,971	3,337,903
389,213	229,621	193,440	99,686	0
2,354,730	2,010,455	2,934,178	2,982,140	2,644,355
31,675,782	23,173,431	13,141,808	8,405,570	3,063,523
<u>50,880,816</u>	<u>45,910,686</u>	<u>35,058,109</u>	<u>29,593,361</u>	<u>23,861,176</u>
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
10,836,395	17,647,068	14,326,886	12,126,538	13,489,578
0	0	1,467,073	2,853,456	1,325,817
5,624,696	2,850,111	2,994,724	3,125,971	3,337,903
389,213	229,621	193,440	99,686	0
2,354,730	2,010,455	2,934,178	2,982,140	2,644,355
31,675,782	23,173,431	13,141,808	8,405,570	3,063,523
<u>\$50,880,816</u>	<u>\$45,910,686</u>	<u>\$35,058,109</u>	<u>\$29,593,361</u>	<u>\$23,861,176</u>

Berea City School District
Changes in Net Assets
Last Ten Fiscal Years
(accrual basis of accounting)

	2004	2005	2006	2007	2008
Expenses					
Governmental Activities:					
Regular Instruction	\$37,751,017	\$33,560,969	\$31,977,716	\$33,422,192	\$39,358,016
Special Instruction	6,520,781	7,532,416	7,795,494	7,217,382	11,074,764
Vocational Instruction	776,375	886,273	563,609	582,310	700,317
Adult/Continuing Instruction	2,084	0	1,197,969	179,333	182,990
Pupil Support	4,688,217	4,511,651	4,547,564	4,136,208	4,756,650
Instructional Staff Support	6,831,035	5,992,101	5,429,933	4,208,406	5,788,567
Board of Education	43,963	20,978	22,615	32,706	42,261
Administration	4,269,239	4,297,125	4,329,086	3,890,384	4,148,412
Fiscal	1,540,926	1,610,656	1,738,649	1,514,355	2,524,738
Business	932,516	772,831	839,427	688,830	743,284
Operation and Maintenance of Plant	8,363,682	7,804,602	8,023,138	6,648,771	7,790,941
Pupil Transportation	3,476,174	3,781,584	3,809,097	3,309,074	4,128,443
Central	2,006,840	2,107,504	2,500,369	2,284,938	2,380,593
Operation of Non-Instructional Services	657,734	1,109,590	2,857,250	3,664,529	3,908,876
Extracurricular Activities	1,691,989	1,572,656	1,249,592	1,632,024	1,679,646
Interest and Fiscal Charges	534,592	517,681	491,733	481,379	794,393
<i>Total Governmental Activities Expenses</i>	<u>80,087,164</u>	<u>76,078,617</u>	<u>77,373,241</u>	<u>73,892,821</u>	<u>90,002,891</u>
Business-Type Activities:					
Food Service	2,189,462	1,877,578	NA	NA	NA
Uniform School Supplies	36,284	57,461	NA	NA	NA
Adult and Community Services	1,023,773	936,500	NA	NA	NA
<i>Total Business-Type Activities Expenses</i>	<u>3,249,519</u>	<u>2,871,539</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
<i>Total Primary Government Expenses</i>	<u>83,336,683</u>	<u>78,950,156</u>	<u>77,373,241</u>	<u>73,892,821</u>	<u>90,002,891</u>
Program Revenues					
Governmental Activities:					
Charges for Services and Sales:					
Regular Instruction	911,564	916,253	1,072,524	1,017,281	3,234,041
Special Instruction	519,632	1,114,791	981,742	830,296	388,876
Adult/Continuing	0	0	1,143,813	194,641	178,586
Pupil Support	2,548	1,273	3,932	4,482	4,256
Instructional Staff Support	131,794	103,405	99,938	113,719	152,390
Business	137,073	150,328	154,221	0	18,574
Operation and Maintenance of Plant	52,581	44,125	33,385	137,119	156,563
Pupil Transportation	36,677	58,174	54,438	63,490	53,840
Central	0	0	0	148,268	0
Operation of Non-Instructional Services	0	0	1,469,055	2,415,337	2,395,120
Extracurricular Activities	421,237	426,693	435,997	435,269	407,496
Operating Grants and Contributions					
Regular Instruction	587,622	624,338	502,377	487,930	345,357
Special Instruction	710,957	994,755	1,062,813	1,146,319	1,333,987
Vocational Instruction	47,438	1,383	256	0	0
Adult/Continuing Instruction	0	0	0	0	0
Pupil Support	607,097	712,155	811,492	790,456	725,207
Instructional Staff Support	516,951	587,840	557,318	487,755	526,799
Administration	65,743	86,246	64,946	81,069	81,625
Business	0	0	0	0	0
Operation and Maintenance of Plant	0	0	1,636	0	0
Pupil Transportation	34,664	42,117	8,914	36,038	16,473
Central	28,158	26,493	25,858	25,007	26,573
Operation of Non-Instructional Services	744,937	1,000,307	1,431,996	1,670,078	1,539,691
Extracurricular Activities	81,893	49,367	37,542	34,024	41,460
Capital Grants and Contributions					
Regular Instruction	0	0	0	0	0
Instructional Staff Support	0	68,250	0	0	1,249
Operation and Maintenance of Plant	37,888	19,854	0	0	0
Central	1,112	16,146	39,000	39,000	90,477
Extracurricular Activities	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Governmental Activities Program Revenues</i>	<u>\$5,677,566</u>	<u>\$7,044,293</u>	<u>\$9,993,193</u>	<u>\$10,157,578</u>	<u>\$11,718,640</u>

2009	2010	2011	2012	2013
\$36,391,830	\$45,065,039	\$48,818,126	\$41,353,215	\$39,608,990
11,547,898	10,038,403	8,879,849	10,245,263	13,517,350
809,220	825,472	747,511	755,157	557,365
217,180	227,267	167	0	0
5,062,514	5,264,854	5,233,024	5,613,451	5,486,171
7,184,673	7,503,450	5,898,656	6,585,844	6,429,274
39,173	40,655	40,279	33,962	29,421
4,979,545	4,847,968	4,481,530	4,976,072	4,689,371
1,767,988	1,644,105	1,713,498	1,867,747	1,889,015
839,474	732,957	836,727	615,697	908,587
8,874,736	7,582,239	7,697,334	7,484,540	7,089,550
4,092,193	4,039,473	3,577,492	4,737,450	4,589,088
2,415,876	2,203,808	2,750,598	3,169,134	2,974,477
3,876,038	3,409,255	2,561,931	3,466,400	3,323,805
1,707,738	1,793,990	1,711,255	1,733,246	1,980,304
772,958	1,721,024	2,190,396	2,124,918	2,645,105
90,579,034	96,939,959	97,138,373	94,762,096	95,717,873
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
90,579,034	96,939,959	97,138,373	94,762,096	95,717,873
1,070,598	1,094,550	1,359,352	1,037,994	1,254,464
813,165	1,549,202	1,736,219	1,274,859	1,823,523
200,570	232,937	170	0	0
3,750	2,999	2,207	1,769	1,249
142,636	184,976	0	0	0
136,431	107,659	101,338	79,724	96,770
26,854	122,319	33,459	178,773	69,586
65,579	74,205	95,206	67,061	77,436
0	0	0	0	0
2,303,752	2,172,752	2,157,619	2,110,236	2,056,037
270,131	270,030	524,532	598,101	656,322
353,705	809,913	766,495	496,491	118,881
1,499,683	1,537,002	2,064,492	1,070,960	1,153,964
0	0	0	0	0
0	108	0	0	0
760,077	968,944	1,087,625	831,186	713,117
557,453	859,369	1,157,931	557,118	315,957
100,509	89,783	179,389	125,451	97,373
0	5,803	0	7,814	0
367	4,082	478	0	965
15,131	189,203	40,381	168,815	21,150
21,474	12,959	5,000	622,915	361,531
1,643,553	1,626,109	1,838,840	1,587,131	1,859,766
83,779	149,800	46,262	0	144,556
0	0	0	250,000	0
0	0	0	0	47,379
0	0	0	0	0
36,000	25,149	25,025	16,200	0
0	0	0	0	167,000
0	0	326,576	326,576	0
\$10,105,197	\$12,089,853	\$13,548,596	\$11,409,174	\$11,037,026

(continued)

Berea City School District
Changes in Net Assets (continued)
Last Ten Fiscal Years
(accrual basis of accounting)

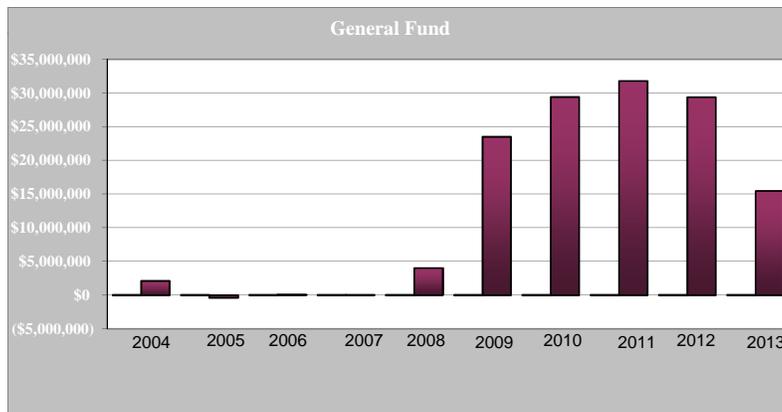
	2003	2005	2006	2007	2008
Business-Type Activities:					
Charges for Services:					
Food Service	\$1,474,696	\$1,346,640	NA	NA	NA
Uniform School Supplies	40,958	52,895	NA	NA	NA
Adult and Community Education	1,052,129	1,078,185	NA	NA	NA
Operating Grants and Contributions					
Food Service	541,393	588,770	NA	NA	NA
<i>Total Business-Type Activities Program Revenues</i>	<u>3,109,176</u>	<u>3,066,490</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
<i>Total Primary Government Program Revenues</i>	<u>8,076,474</u>	<u>10,110,783</u>	<u>9,993,193</u>	<u>10,157,578</u>	<u>11,718,640</u>
Net (Expense)/Revenue					
Governmental Activities	(68,085,294)	(69,034,324)	(67,380,048)	(60,070,714)	(78,284,251)
Business-Type Activities	(225,966)	194,951	0	0	0
<i>Total Primary Government Net Expense</i>	<u>(68,311,260)</u>	<u>(68,839,373)</u>	<u>(67,380,048)</u>	<u>(60,070,714)</u>	<u>(78,284,251)</u>
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property and Other Local Taxes Levied For:					
General Purposes	47,972,554	55,412,839	53,447,973	68,639,747	55,730,090
Debt Service	1,071,618	1,320,217	1,191,290	1,409,130	1,289,022
Capital Outlay	1,463,284	1,621,200	1,610,840	2,138,811	1,188,843
Grants and Entitlements not Restricted to Specific Programs	13,068,487	14,482,803	15,490,950	17,729,223	23,174,392
Unrestricted Contributions	0	8,085	0	0	0
Gain on Sale of Capital Assets	0	0	0	0	0
Investment Earnings	188,228	248,725	761,038	1,531,056	1,958,941
Miscellaneous	316,684	210,289	191,355	897,255	684,956
<i>Total Governmental Activities</i>	<u>64,080,855</u>	<u>73,304,158</u>	<u>72,693,446</u>	<u>92,345,222</u>	<u>84,026,244</u>
Business-Type Activities:					
Investment Earnings	6,994	5,543	NA	NA	NA
Miscellaneous	0	9,848	NA	NA	NA
<i>Total Business-Type Activities</i>	<u>6,994</u>	<u>15,391</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
<i>Total Primary Government</i>	<u>64,087,849</u>	<u>73,319,549</u>	<u>72,693,446</u>	<u>92,345,222</u>	<u>84,026,244</u>
<i>Restatements</i>	<u>0</u>	<u>(93,060)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Change in Net Position					
Governmental Activities	(4,004,439)	4,176,774	5,313,398	32,274,508	5,741,993
Business-Type Activities	(218,972)	210,342	NA	NA	NA
<i>Total Primary Government Change in Net Position</i>	<u>(\$4,223,411)</u>	<u>\$4,387,116</u>	<u>\$5,313,398</u>	<u>\$32,274,508</u>	<u>\$5,741,993</u>

2009	2010	2011	2012	2013
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
10,105,197	12,089,853	13,548,596	11,409,174	11,037,026
(80,473,837)	(84,850,106)	(83,589,777)	(83,352,922)	(84,680,847)
0	0	0	0	0
(80,473,837)	(84,850,106)	(83,589,777)	(83,352,922)	(84,680,847)
53,974,253	49,940,417	49,482,680	50,612,454	52,931,241
1,133,718	1,068,671	1,030,334	1,033,395	1,077,944
1,341,588	1,294,683	934,134	1,303,640	1,280,245
25,357,616	26,020,444	20,908,683	23,706,710	22,622,495
0	0	66,896	0	51,316
0	0	0	243,452	0
692,009	307,078	88,002	34,505	20,181
350,843	1,248,683	226,471	954,018	965,240
82,850,027	79,879,976	72,737,200	77,888,174	78,948,662
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
82,850,027	79,879,976	72,737,200	77,888,174	78,948,662
0	0	0	0	0
2,376,190	(4,970,130)	(10,852,577)	(5,464,748)	(5,732,185)
NA	NA	NA	NA	NA
\$2,376,190	(\$4,970,130)	(\$10,852,577)	(\$5,464,748)	(\$5,732,185)

Berea City School District
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008
General Fund					
Nonspendable	NA	NA	NA	NA	NA
Restricted	NA	NA	NA	NA	NA
Assigned	NA	NA	NA	NA	NA
Unassigned	NA	NA	NA	NA	NA
Reserved	\$7,833,194	\$8,016,209	\$6,541,103	\$7,256,242	\$5,309,185
Unreserved (Deficit)	(7,713,499)	(7,931,499)	(2,486,068)	16,245,091	24,094,592
<i>Total General Fund</i>	119,695	84,710	4,055,035	23,501,333	29,403,777
All Other Governmental Funds					
Nonspendable	NA	NA	NA	NA	NA
Restricted	NA	NA	NA	NA	NA
Assigned	NA	NA	NA	NA	NA
Unassigned (Deficit)	NA	NA	NA	NA	NA
Reserved	1,265,407	866,610	274,249	5,034,225	742,625
Unreserved, Undesignated, Reported in:					
Special Revenue funds	600,851	493,328	1,205,462	811,467	746,651
Debt Service funds	1,570,200	1,872,347	2,191,479	2,595,939	2,890,925
Capital Projects funds (Deficit)	304,250	751,238	921,786	1,376,833	(857,848)
<i>Total All Other Governmental Funds</i>	3,740,708	3,983,523	4,592,976	9,818,464	3,522,353
<i>Total Governmental Funds</i>	\$3,860,403	\$4,068,233	\$8,648,011	\$33,319,797	\$32,926,130

(1) The School District implemented GASB 54 during fiscal year 2011.



2009	2010 (1)	2011	2012	2013
NA	\$187,165	\$171,517	\$187,478	\$185,814
NA	0	206,582	99,686	0
NA	180,745	196,107	1,745,897	1,416,139
NA	29,008,560	14,900,858	6,907,662	0
\$6,053,850	NA	NA	NA	NA
25,745,798	NA	NA	NA	NA
31,799,648	29,376,470	15,475,064	8,940,723	1,601,953
NA	32,883	11,072	10,900	10,809
NA	22,754,429	9,008,264	7,508,663	7,344,944
NA	0	0	0	0
NA	(530,612)	(234,765)	(758,626)	(1,100,574)
965,712	NA	NA	NA	NA
907,538	NA	NA	NA	NA
3,081,356	NA	NA	NA	NA
(1,448,894)	NA	NA	NA	NA
3,505,712	22,256,700	8,784,571	6,760,937	6,255,179
\$35,305,360	\$51,633,170	\$24,259,635	\$15,701,660	\$7,857,132

Berea City School District
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008
Revenues					
Taxes	\$58,723,858	\$57,708,112	\$56,381,077	\$72,670,415	\$58,477,685
Intergovernmental	18,057,679	18,320,720	19,523,553	21,709,669	28,062,598
Interest	136,001	248,725	761,038	1,531,056	1,958,941
Tuition and Fees	1,391,368	2,194,232	2,048,237	3,946,827	4,248,130
Extracurricular Activities	584,501	594,333	604,987	623,724	623,628
Rentals	54,938	35,579	39,664	86,344	126,960
Charges for Services	26,110	21,712	2,637,338	1,413,265	1,449,228
Contributions and Donations	246,889	187,549	164,393	203,876	111,687
Miscellaneous	236,263	210,289	191,355	897,255	684,956
<i>Total Revenues</i>	<u>79,457,607</u>	<u>79,521,251</u>	<u>82,351,642</u>	<u>103,082,431</u>	<u>95,743,813</u>
Expenditures					
Current:					
Instruction:					
Regular	34,253,822	32,853,848	31,005,647	32,771,887	33,916,940
Special	6,399,997	7,616,355	7,823,777	8,483,399	11,576,938
Vocational	754,696	909,041	580,985	655,665	757,472
Adult/Continuing	2,084	0	195,319	204,469	192,654
Support Services:					
Pupil	4,774,750	4,595,370	4,571,827	4,566,841	4,944,184
Instructional Staff	6,462,064	6,336,893	5,516,979	5,804,026	6,521,497
Board of Education	43,963	20,978	22,615	32,706	42,261
Administration	4,146,149	4,499,077	4,282,484	4,361,340	4,383,314
Fiscal	1,502,721	1,649,377	1,741,670	1,588,976	2,588,737
Business	919,046	800,182	863,465	746,023	751,120
Operation and Maintenance of Plant	8,151,745	8,136,284	8,042,523	7,927,296	8,192,643
Pupil Transportation	3,635,534	3,845,712	3,572,464	3,913,115	4,287,855
Central	1,905,138	2,217,764	2,466,243	2,539,975	2,932,731
Operation of Non-Instructional Services	695,899	1,127,708	3,779,356	3,925,523	4,182,836
Extracurricular Activities	1,726,155	1,683,927	1,337,094	1,729,558	1,751,459
Capital Outlay	2,758,678	2,212,491	1,947,538	4,437,683	7,312,724
Debt Service:					
Principal Retirement	575,000	1,285,000	710,000	870,000	940,000
Interest and Fiscal Charges	537,843	518,414	492,746	459,523	782,942
Debt Issuance Costs	0	28,941	22,328	145,981	79,173
<i>Total Expenditures</i>	<u>79,245,284</u>	<u>80,337,362</u>	<u>78,975,060</u>	<u>85,163,986</u>	<u>96,137,480</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>212,323</u>	<u>(816,111)</u>	<u>3,376,582</u>	<u>17,918,445</u>	<u>(393,667)</u>
Other Financing Sources (Uses)					
General Obligation Bonds Issued	0	995,000	650,000	6,617,802	0
Certificates of Participation Issued	0	0	0	0	0
Premium on General Obligation Bonds	0	28,941	14,627	135,539	0
Premium on Certificates of Participation	0	0	0	0	0
Discount on Certificates of Participation	0	0	0	0	0
Notes Issued	650,000	0	0	0	0
Transfers In	3,921	0	0	108	261,714
Transfers Out	(3,921)	0	0	(108)	(261,714)
<i>Total Other Financing Sources (Uses)</i>	<u>650,000</u>	<u>1,023,941</u>	<u>664,627</u>	<u>6,753,341</u>	<u>0</u>
Special Item					
Sale of CA Thomas Elementary	0	0	0	0	0
<i>Net Change in Fund Balances</i>	<u>\$862,323</u>	<u>\$207,830</u>	<u>\$4,041,209</u>	<u>\$24,671,786</u>	<u>(\$393,667)</u>
Debt Service as a Percentage of Noncapital Expenditures	0.8%	1.7%	1.0%	1.8%	2.0%

2009	2010	2011	2012	2013
\$57,002,404	\$52,524,445	\$51,029,228	\$51,417,177	\$55,022,732
30,097,350	32,323,880	28,419,803	29,207,458	28,235,695
692,009	307,078	88,002	34,505	20,181
4,018,410	4,003,556	3,711,286	3,780,047	3,981,655
503,326	526,446	580,322	708,113	695,598
102,356	122,822	31,032	174,798	68,650
1,395,370	1,317,925	1,255,224	1,177,577	1,095,096
192,852	234,725	153,717	354,898	386,584
350,843	1,248,683	226,471	954,018	965,240
<u>94,354,920</u>	<u>92,609,560</u>	<u>85,495,085</u>	<u>87,808,591</u>	<u>90,471,431</u>
34,960,310	38,432,683	39,077,887	38,236,513	37,335,907
11,594,623	10,312,422	10,734,786	10,350,252	13,674,321
809,189	843,469	910,458	768,027	584,269
218,090	235,330	167	0	0
5,056,856	5,372,728	5,743,923	5,680,392	5,531,744
7,031,107	8,203,956	8,253,865	6,645,875	6,677,925
39,173	40,655	40,279	33,962	29,421
5,094,343	4,859,059	5,120,714	4,949,479	4,717,817
1,761,506	1,693,464	1,808,492	2,017,012	1,888,299
828,027	746,207	888,137	780,589	911,931
8,762,671	8,090,494	8,583,494	7,547,015	7,173,156
3,930,569	4,112,181	4,771,895	4,610,385	4,648,162
2,715,901	2,751,609	3,059,261	3,015,167	3,004,102
3,840,731	3,741,752	3,670,827	3,490,834	3,467,797
1,729,082	1,832,564	1,761,982	1,745,513	2,014,019
1,587,501	7,643,405	14,970,422	3,305,605	2,758,857
1,242,802	1,275,000	1,320,000	1,375,000	1,870,000
773,209	1,324,505	2,152,031	2,083,398	2,028,232
0	490,946	0	0	0
<u>91,975,690</u>	<u>102,002,429</u>	<u>112,868,620</u>	<u>96,635,018</u>	<u>98,315,959</u>
<u>2,379,230</u>	<u>(9,392,869)</u>	<u>(27,373,535)</u>	<u>(8,826,427)</u>	<u>(7,844,528)</u>
0	0	0	0	0
0	26,000,000	0	0	0
0	0	0	0	0
0	127,260	0	0	0
0	(406,581)	0	0	0
0	0	0	0	0
605,412	572,338	1,005,734	570,437	571,137
(605,412)	(572,338)	(1,005,734)	(570,437)	(571,137)
<u>0</u>	<u>25,720,679</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>268,452</u>	<u>0</u>
<u>\$2,379,230</u>	<u>\$16,327,810</u>	<u>(\$27,373,535)</u>	<u>(\$8,557,975)</u>	<u>(\$7,844,528)</u>
2.2%	2.74%	3.65%	3.68%	4.04%

Berea City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property Public Utility	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/PU			
2004	\$836,195,680	\$471,743,040	\$3,736,967,771	\$38,647,280	\$43,917,364
2005	839,907,310	474,268,410	3,754,787,771	38,663,990	43,936,352
2006	853,930,000	475,539,580	3,798,484,514	34,603,350	39,321,989
2007	938,771,480	493,742,970	4,092,898,429	33,418,780	37,975,886
2008	949,449,840	499,603,420	4,140,152,171	24,572,320	27,923,091
2009	957,151,850	499,507,070	4,161,882,629	25,320,360	27,923,091
2010	887,703,940	488,684,970	3,932,539,743	26,335,030	23,880,323
2011	889,364,590	488,484,510	3,936,711,714	27,082,190	23,832,328
2012	888,117,120	489,346,920	3,935,611,543	28,059,580	24,692,430
2013	829,921,220	460,919,440	3,688,116,171	30,559,960	34,727,227

Source: Office of the Fiscal Officer, Cuyahoga County, Ohio

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. The listing percentage was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Tangible Personal Property General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Full Tax Rate Per \$1,000 of Assessed Valuation	Weighted Average Tax Rate
\$187,459,887	\$815,042,987	\$1,534,045,887	\$4,595,928,122	\$69.80	\$31.81
192,551,284	837,179,496	1,545,390,994	4,635,903,619	69.80	31.75
196,962,702	1,050,467,744	1,561,035,632	4,888,274,247	74.95	30.49
138,126,787	1,105,014,296	1,604,060,017	5,235,888,611	74.90	29.66
50,767,689	406,141,512	1,524,393,269	4,574,216,774	74.90	32.79
25,866,283	406,141,512	1,507,845,563	4,595,947,232	75.00	32.45
0	0	1,402,723,940	3,956,420,066	74.90	35.22
0	0	1,404,931,290	3,960,544,042	74.90	35.23
0	0	1,405,523,620	3,960,303,973	74.10	35.24
0	0	1,321,400,620	3,722,843,399	78.90	35.21

Berea City School District
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years (1)

	2004	2005	2006	2007
Unvoted Millage				
Operating	\$4.05	\$4.05	\$4.05	\$4.05
Voted Millage - by levy				
1976 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	6.98	6.97	6.94	6.36
Commercial/Industrial and Public Utility Real	12.64	12.61	12.79	11.88
General Business and Public Utility Personal	31.40	31.40	31.40	31.40
1985 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	3.11	3.11	3.10	2.84
Commercial/Industrial and Public Utility Real	3.74	3.73	3.78	3.51
General Business and Public Utility Personal	6.90	6.90	6.90	6.90
1991 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	3.74	3.74	3.73	3.41
Commercial/Industrial and Public Utility Real	4.31	4.30	4.36	4.04
General Business and Public Utility Personal	6.90	6.90	6.90	6.90
1994 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	3.85	3.84	3.83	3.51
Commercial/Industrial and Public Utility Real	4.13	4.12	4.18	3.88
General Business and Public Utility Personal	5.90	5.90	5.90	5.90
2000 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	4.88	4.87	4.86	4.45
Commercial/Industrial and Public Utility Real	4.61	4.60	4.67	4.33
General Business and Public Utility Personal	5.90	5.90	5.90	5.90
2002 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	5.42	5.42	5.40	4.95
Commercial/Industrial and Public Utility Real	5.68	5.66	5.74	5.33
General Business and Public Utility Personal	5.90	5.90	5.90	5.90
2006 Operating -continuing				
Effective Millage Rates				
Residential/Agricultural Real	0.00	0.00	5.25	4.81
Commercial/Industrial and Public Utility Real	0.00	0.00	5.25	4.87
General Business and Public Utility Personal	0.00	0.00	5.25	5.25
2012 Operating -continuing				
Effective Millage Rates				
Residential/Agricultural Real	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00
1992 Bond Levy (debt service)	0.95	0.95	0.85	0.80
1976 Permanent Improvement Continuing				
Effective Millage Rates				
Residential/Agricultural Real	0.19	0.19	0.19	0.18
Commercial/Industrial and Public Utility Real	0.36	0.36	0.37	0.34
General Business and Public Utility Personal	0.90	0.90	0.90	0.90
1996 Permanent Improvement Continuing				
Effective Millage Rates				
Residential/Agricultural Real	0.75	0.75	0.75	0.69
Commercial/Industrial and Public Utility Real	0.77	0.76	0.77	0.72
General Business and Public Utility Personal	1.00	1.00	1.00	1.00
Total voted millage by type of property				
Residential/Agricultural Real	\$29.87	\$29.84	\$34.90	\$32.00
Commercial/Industrial and Public Utility Real	37.19	37.09	42.76	39.70
General Business and Public Utility Personal	65.75	65.75	70.90	70.85
Total millage by type of property				
Residential/Agricultural Real	\$33.92	\$33.89	\$38.95	\$36.05
Commercial/Industrial and Public Utility Real	41.24	41.14	46.81	43.75
General Business and Public Utility Personal	69.80	69.80	74.95	74.90
Total Weighted Average Tax Rate	\$31.81	\$31.75	\$30.49	\$29.66

2008	2009	2010	2011	2012	2013
\$4.05	\$4.05	\$4.05	\$4.05	\$4.05	\$4.05
6.35	6.35	6.87	6.88	6.88	7.41
11.82	11.85	12.26	12.24	12.32	13.04
31.40	31.40	31.40	31.40	31.40	31.40
2.83	2.83	3.07	3.07	3.07	3.31
3.50	3.50	3.63	3.62	3.64	3.85
6.90	6.90	6.90	6.90	6.90	6.90
3.41	3.40	3.69	3.69	3.69	3.97
4.03	4.04	4.17	4.17	4.19	4.44
6.90	6.90	6.90	6.90	6.90	6.90
3.50	3.50	3.79	3.79	3.79	4.09
3.86	3.87	4.00	4.00	4.02	4.26
5.90	5.90	5.90	5.90	5.90	5.90
4.44	4.44	4.80	4.81	4.81	5.18
4.31	4.32	4.47	4.47	4.49	4.76
5.90	5.90	5.90	5.90	5.90	5.90
4.94	4.93	5.34	5.34	5.35	5.76
5.31	5.32	5.50	5.50	5.53	5.86
5.90	5.90	5.90	5.90	5.90	5.90
4.80	4.80	5.19	5.20	5.20	5.25
4.85	4.86	5.03	5.03	5.05	5.25
5.25	5.25	5.25	5.25	5.25	5.25
0.00	0.00	0.00	0.00	0.00	3.90
0.00	0.00	0.00	0.00	0.00	3.90
0.00	0.00	0.00	0.00	0.00	3.90
0.80	0.80	0.90	0.80	0.90	0.90
0.18	0.18	0.19	0.19	0.19	0.21
0.34	0.34	0.35	0.35	0.35	0.37
0.90	0.90	0.90	0.90	0.90	0.90
0.69	0.69	0.74	0.74	0.74	0.80
0.72	0.72	0.74	0.74	0.74	0.79
1.00	1.00	1.00	1.00	1.00	1.00
\$31.94	\$31.92	\$34.58	\$34.51	\$34.62	\$40.78
39.54	39.62	41.05	40.92	40.33	46.52
70.85	70.85	70.95	70.85	70.05	73.95
\$35.99	\$35.97	\$38.63	\$38.56	\$38.67	\$44.83
43.59	43.67	45.10	44.97	44.38	50.57
74.90	74.90	75.00	74.90	74.10	78.00
\$32.79	\$32.45	\$35.22	\$35.23	\$35.24	\$35.21

Berea City School District
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years (1)

	2004	2005	2006	2007
Overlapping Rates by Taxing District				
Berea City				
Effective Millage Rates				
Residential/Agricultural Real	\$13.42	\$13.53	\$13.42	\$13.06
Commercial/Industrial and Public Utility Real	14.11	14.21	14.10	13.65
General Business and Public Utility Personal	17.50	17.60	17.50	17.20
Middleburg Heights City				
Effective Millage Rates				
Residential/Agricultural Real	4.69	4.69	4.69	4.67
Commercial/Industrial and Public Utility Real	4.87	4.87	4.89	4.85
General Business and Public Utility Personal	5.45	5.45	5.45	5.45
Brook Park City				
Effective Millage Rates				
Residential/Agricultural Real	4.72	4.72	4.72	4.70
Commercial/Industrial and Public Utility Real	4.69	4.68	4.68	4.68
General Business and Public Utility Personal	4.80	4.80	4.80	4.80
Cuyahoga County				
Effective Millage Rates				
Residential/Agricultural Real	15.67	17.16	17.90	17.82
Commercial/Industrial and Public Utility Real	17.11	18.38	19.02	18.75
General Business and Public Utility Personal	19.27	20.17	20.17	20.20
Polaris J.V.S.D.				
Effective Millage Rates				
Residential/Agricultural Real	2.00	2.00	2.00	2.00
Commercial/Industrial and Public Utility Real	2.00	2.00	2.01	2.00
General Business and Public Utility Personal	2.40	2.40	2.40	2.40

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

Overlapping rates are those of local and county governments that apply to property owners with the School District.

Source: Office of the Fiscal Officer, Cuyahoga County, Ohio

Note: Emergency and Debt Serve levies are designed to raise a fixed amount of revenue each year. A rate is set each year so that when it is applied to the total assessed value, that fixed amount is generated.

2008	2009	2010	2011	2012	2013
\$13.00	\$13.00	\$13.03	\$13.13	\$13.13	\$12.75
13.59	13.60	13.63	13.56	13.56	13.31
17.40	18.60	17.20	17.20	17.20	16.80
4.61	4.61	4.65	4.65	4.65	4.71
4.79	4.80	4.83	4.83	4.83	4.88
5.45	5.45	5.45	5.45	5.45	5.45
4.64	4.64	4.67	4.67	4.67	4.73
4.62	4.63	4.68	4.68	4.68	4.67
4.75	4.75	4.75	4.75	4.75	4.80
17.76	17.76	17.79	18.46	12.78	13.22
18.69	18.70	18.73	18.87	13.11	12.99
18.20	20.60	20.60	19.05	13.22	20.80
1.94	1.94	1.97	2.01	2.04	2.33
1.94	1.94	1.97	2.18	2.18	2.13
2.40	2.40	2.40	2.40	2.40	2.40

Berea City School District
Property Tax Levies and Collections (1)
Last Ten Years

Collection Year (2)	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (3)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2003	\$63,905,367	\$60,780,220	95.11%	\$1,629,038	\$62,409,258	97.66%
2004	51,390,588	48,296,567	93.98	1,323,385	49,619,952	96.55
2005	69,188,551	61,427,371	88.78	2,369,305	63,796,676	92.21
2006	67,416,680	60,181,730	89.27	4,198,094	64,379,824	95.50
2007	65,526,123	61,910,148	94.48	2,428,526	64,338,674	98.19
2008	65,523,211	58,920,679	89.92	1,700,979	60,621,658	92.52
2009	58,299,388	56,230,956	96.45	2,040,999	58,271,955	99.95
2010	58,469,967	52,974,409	90.60	3,956,993	56,931,402	97.37
2011	58,241,431	55,834,655	95.86	3,578,785	59,413,440	102.01
2012	63,666,931	60,646,452	95.26	1,879,820	62,526,272	98.21

Source: Office of the Fiscal Officer, Cuyahoga County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The 2013 information cannot be presented because all collections have not been made by June 30, 2013.
- (3) The County does not identify delinquent tax collections by tax year.

Note: The School District is aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks levy amounts by either current levy or delinquent levy. Once amounts become part of the delinquent levy, the ability to track information by levy year is lost. The School District is looking at options to improve the presentation.

Berea City School District

Principal Taxpayers

Real Estate Tax

2013 and 2004(1)

Name of Taxpayer	2013	
	Assessed Value	Percent of Real Property Assessed Value
City of Cleveland	\$58,658,210	4.54 %
Cleveland Electric Illuminating	23,171,790	1.80
MWP Company	11,300,370	0.88
The Islander Company, LLC	10,138,200	0.79
Ford Motor Company	9,102,980	0.71
Techpark Ltd Partnership	8,054,520	0.62
Middleburg-Legacy Place Real Estate Company	5,583,730	0.43
CP-Snow Property, LLC	4,732,040	0.37
CIP II Buckeye Hotel Landlord LLC	4,633,450	0.36
Amsdell & Amsdell	4,607,510	0.35
HJB Holdings, LLC	4,320,200	0.33
Totals	<u>\$144,303,000</u>	<u>11.18 %</u>
Total Assessed Valuation	<u>\$1,290,840,660</u>	
Name of Taxpayer	2004	
	Assessed Value	Percent of Real Property Assessed Value
Cleveland Port Authority	\$80,358,740	6.14 %
Ford Motor Company	27,760,310	2.12
Southland Store Company	11,398,070	0.87
The Islander Company, LLC	10,761,370	0.82
MWP Company	7,590,200	0.58
Techpark Ltd. Partnership	6,464,350	0.49
J G Middleburg Heights	5,319,430	0.41
Sears, Roebuck, Inc.	4,212,600	0.33
Tower In the Park, Ltd.	4,149,850	0.32
Ch/Equity Cle I, LLC	2,936,610	0.23
Totals	<u>\$160,951,530</u>	<u>12.31 %</u>
Total Assessed Valuation	<u>\$1,307,938,720</u>	

Source: Office of the Fiscal Officer, Cuyahoga County, Ohio

(1) The amounts presented represent the assessed values upon which 2013 and 2004 collections were based.

Berea City School District
Principal Taxpayers
Public Utilities Real Property
2013 and 2004(1)

Name of Taxpayer	2013	
	Assessed Value	Percent of Public Utility Assessed Value
Cleveland Electric Illuminating Company	\$22,887,880	74.89 %
American Transmission System	3,219,840	10.54
Columbia Gas of Ohio	2,969,900	9.72
East Ohio Gas Company	1,045,710	3.42
Totals	<u>\$30,123,330</u>	<u>98.57 %</u>
Total Assessed Valuation	<u>\$30,559,960</u>	

Name of Taxpayer	2004	
	Assessed Value	Percent of Public Utility
Cleveland Electric Illuminating Company	\$16,948,450	43.85 %
Ohio Bell Telephone Co.	10,657,940	27.58
Columbia Gas of Ohio	913,920	2.36
Quest Communications Corp.	3,316,900	8.59
Totals	<u>\$31,837,210</u>	<u>82.38 %</u>
Total Assessed Valuation	<u>\$38,647,280</u>	

Source: Office of the Fiscal Officer, Cuyahoga County, Ohio

(1) The amounts presented represent the assessed values upon which 2013 and 2004 collections were based.

Berea City School District
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2012*

	Debt Attributable to Governmental Activities	Percentage Applicable to School District (1)	Amount of Direct and Overlapping Debt
Direct:			
Berea City School District			
General Obligation Bonds	\$9,342,020	100.00 %	\$9,342,020
Certificates of Participation	25,269,431	100.00	25,269,431
Total Direct	34,611,451		34,611,451
Overlapping:			
Cuyahoga County	352,896,785	4.72	16,656,728
Greater Cleveland Regional Transit	151,916,808	4.72	7,170,473
City of Middleburg Heights	7,380,110	37.78	2,788,206
City of Brook Park	5,914,816	32.09	1,898,064
City of Berea	16,518,992	25.41	4,197,476
City of Olmsted Falls	5,759,349	0.43	24,765
City of Cleveland	538,265,000	4.29	23,091,569
Total Overlapping	1,078,651,860		55,827,281
Total	\$1,113,263,311		\$90,438,732

Source: Office of the Fiscal Officer, Cuyahoga County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The values used were for the 2012 collection year.

Berea City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Assessed Valuation (1)	\$1,534,045,887	\$1,545,390,994	\$1,561,035,632	\$1,604,060,017	\$1,524,393,269
Debt Limit - 9% of Assessed Value (1)	\$138,064,130	\$139,085,189	\$140,493,207	\$144,365,402	\$137,195,394
Amount of Debt Applicable to Debt Limit					
Certificates of Participation	0	0	0	0	0
General Obligation Bonds	10,690,000	11,050,000	10,990,000	16,737,802	15,797,802
Notes	650,000	0	0	-	2,820,000
Less Amount Available in Debt Service	(1,732,481)	(2,044,510)	(2,321,386)	(2,731,988)	(2,990,032)
Total	9,607,519	9,005,490	8,668,614	14,005,814	15,627,770
Exemptions:					
Certificates of Participation	0	0	0	0	0
Energy Conservation Bonds	0	0	0	6,582,802	6,547,802
Amount of Debt Subject to Limit	9,607,519	9,005,490	8,668,614	7,423,012	9,079,968
Overall Debt Margin	\$128,456,611	\$130,079,699	\$131,824,593	\$136,942,390	\$128,115,426
Legal Debt Margin as a Percentage of the Debt Limit	8.37%	8.42%	8.44%	8.54%	8.40%
Unvoted Debt Limit - 10% of Assessed Value (1)	\$1,534,046	\$1,545,391	\$1,561,036	\$1,604,060	\$1,524,393
Amount of Debt Applicable	0	0	0	0	0
Unvoted Debt Margin	\$1,534,046	\$1,545,391	\$1,561,036	\$1,604,060	\$1,524,393
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	100%	100%	100%	100%	100%

Source: Cuyahoga Fiscal Officer and School District Financial Records

(1) Beginning in fiscal year 2006 HB530 changed the assessed valuation utilized in the legal debt margin calculation to exclude tangible personal property as well as railroad and telephone tangible property.

(2) Ohio Bond Law sets a limit of 9 percent for overall debt and 1/10 of 1 percent for unvoted debt.

2009	2010	2011	2012	2013
<u>\$1,507,845,563</u>	<u>\$1,402,723,940</u>	<u>\$1,404,931,290</u>	<u>\$1,405,523,620</u>	<u>\$1,321,400,620</u>
<u>\$135,706,101</u>	<u>\$126,245,155</u>	<u>\$126,443,816</u>	<u>\$126,497,126</u>	<u>\$118,926,056</u>
0	26,000,000	26,000,000	26,000,000	25,500,000
14,555,000	13,280,000	11,960,000	10,585,000	9,215,000
2,585,000	2,340,000	2,085,000	1,820,000	4,545,000
<u>(3,205,289)</u>	<u>(3,486,071)</u>	<u>(3,595,079)</u>	<u>(3,696,184)</u>	<u>(3,870,286)</u>
13,934,711	38,133,929	36,449,921	34,708,816	35,389,714
0	26,000,000	26,000,000	26,000,000	25,500,000
6,205,000	5,845,000	5,470,000	5,080,000	4,675,000
<u>7,729,711</u>	<u>6,288,929</u>	<u>4,979,921</u>	<u>3,628,816</u>	<u>5,214,714</u>
<u>\$127,976,390</u>	<u>\$119,956,226</u>	<u>\$121,463,895</u>	<u>\$122,868,310</u>	<u>\$113,711,342</u>
8.49%	8.55%	8.65%	8.74%	8.61%
\$1,507,846	\$1,402,724	\$1,404,931	\$1,405,524	\$1,321,401
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$1,507,846</u>	<u>\$1,402,724</u>	<u>\$1,404,931</u>	<u>\$1,405,524</u>	<u>\$1,321,401</u>
100%	100%	100%	100%	100%

Berea City School District

Ratio of General Bonded Debt to Estimated Actual Value and per Capita,

Ratio of General Debt to Personal Income and per Capita

Last Ten Fiscal Years

Fiscal Year	General Bonded Debt			Other General Debt		Ratio of General Debt to Personal Income (4)	General Debt per Capita (3)
	General Bonded Debt (1)	Ratio of Bonded Debt to Estimated Actual Value (2)	Bonded Debt per Capita (3)	Certificate of Participation	Total Debt		
2004	10,690,000	0.25	190.30	0	10,690,000	0.97	190.30
2005	11,050,000	0.24	193.82	0	11,050,000	1.00	193.82
2006	11,128,758	0.75	195.20	0	11,128,758	1.01	195.20
2007	16,997,832	0.35	298.14	0	16,997,832	1.54	298.14
2008	16,035,536	0.31	288.67	0	16,035,536	1.45	288.67
2009	14,770,438	0.32	265.89	0	14,770,438	1.33	265.89
2010	13,473,142	0.29	242.54	26,000,000	39,473,142	3.21	710.59
2011	12,131,033	0.31	215.64	25,742,839	37,873,872	2.79	673.23
2012	10,734,025	0.27	197.86	25,756,135	36,490,160	2.60	672.62
2013	9,342,020	0.71	172.20	25,269,431	34,611,451	2.46	637.99

Source: School District Records

- (1) Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.
- (2) The estimated actual value can be found on S13.
- (3) The population can be found on S25.
- (4) The personal income can be found on S25.

Berea City School District
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Per Capita Personal Income	Median Household Income	Median Age	Unemployment Rate (3)
2004	56,174	1,106,748,953	19,702	46,642	39.8	6.6
2005	57,012	1,106,748,953	19,413	46,642	39.8	6.6
2006	57,012	1,106,748,953	19,413	46,642	39.8	5.6
2007	57,012	1,106,748,953	19,413	50,654	39.8	5.4
2008	55,550	1,106,748,953	19,923	50,654	38.0	5.7
2009	55,550	1,106,748,953	19,923	50,654	38.0	6.6
2010	55,550	1,231,464,090	22,169	50,654	39.8	9.0
2011	56,257	1,358,575,269	24,149	52,800	37.9	8.6
2012	54,251	1,404,216,035	26,126	56,362	40.5	7.7
2013	54,251	1,404,216,035	26,126	56,626	40.5	7.1

- (1) U.S. Census Bureau
- (2) Cities of Berea, Middleburg Heights and Brook Park
- (3) Represents Cuyahoga County

Berea City School District
Principal Employers
Current Year and Ten Years Ago

		2013	
Employer	Nature of Business	Number of Employees	Percentage of Total Employment
Baldwin Wallace College	Higher Education	3,068	23.46%
Southwest General Hospital	Hospital	2,184	16.70
United Parcel Service	Delivery	1,801	13.77
Department of Interior	Government	1,725	13.19
Ford Motor Company	Automobile	1,192	9.11
Berea City School District	Education	917	7.01
OHNH EMP LLC	Manufacturing	610	4.66
Amerimark Direct LLC	Manufacturing	537	4.11
Guidestone	Treatment Facility	523	4.00
Marc Glassman Inc.	Warehouse	523	4.00
Total		<u>13,080</u>	
Total Employment within the School District		<u><u>46,373</u></u>	

		2003	
Employer	Nature of Business	Number of Employees	Percentage of Total Employment
Ford Motor Company	Automobile	3,800	5.04%
NASA	Government	3,600	4.77
Southwest General Hospital	Hospital	2,955	3.92
United Parcel Service	Delivery	2,579	3.42
Sears Roebuck & Company	Retail	979	1.30
Baldwin Wallace College	Higher Education	1,260	1.67
Berea City School District	Education	1,100	1.46
Berea Children's Home	Treatment Facility	595	0.79
Marc Glassman Inc.	Warehouse	669	0.89
City of Middleburg Heights	Municipal Government	457	0.61
Total		<u>17,994</u>	
Total Employment within the School District		<u><u>75,430</u></u>	

Sources: Cities of Brookpark and Middleburg Heights, Ohio; Local businesses

Berea City School District
Building Statistics by Function/Program
Last Nine Fiscal Years (1)

	2005	2006	2007	2008	2009	2010	2011	2012	2013
Big Creek Elementary School									
Constructed in 1954									
Total Building Square Footage	116,620	116,620	116,620	116,620	116,620	116,620	116,620	116,620	116,620
Enrollment Grades K-6	798	814	813	835	876	764	764	718	780
Student Capacity	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010
Regular Instruction Classrooms	49	49	49	49	49	49	49	49	49
Regular Instruction Teachers	43	35	38	42	42	45	35	37	37
Special Instruction Teachers	7	5	7	7	8	6	6	7	14
Brookpark Elementary School									
Constructed in 1956									
Total Building Square Footage	96,900	96,900	96,900	96,900	96,900	96,900	96,900	96,900	96,900
Enrollment Grades K-6	649	718	587	695	765	673	661	658	757
Student Capacity	836	836	836	836	836	836	836	836	836
Regular Instruction Classrooms	56	56	56	56	56	56	56	56	56
Regular Instruction Teachers	39	30	30	32	30	31	30	32	32
Special Instruction Teachers	6	5	14	15	14	10	11	9	14
Brookview Elementary School									
Constructed in 1965									
Total Building Square Footage	53,400	53,400	53,400	53,400	53,400	53,400	53,400	53,400	53,400
Enrollment Grades K-6	492	480	493	485	489	480	494	514	543
Student Capacity	437	437	437	437	437	437	437	437	437
Regular Instruction Classrooms	31	31	31	31	31	31	31	31	31
Regular Instruction Teachers	27	25	22	26	24	24	25	26	21
Special Instruction Teachers	4	5	7	7	5	3	3	4	9
Fairwood Elementary School (2)									
Constructed in 1948									
Total Building Square Footage	51,876	51,876	51,876	51,876	51,876	0	0	0	0
Enrollment Grades 7-12	364	367	366	354	346	0	0	0	0
Student Capacity	419	419	419	419	419	0	0	0	0
Regular Instruction Classrooms	26	26	26	26	26	0	0	0	0
Regular Instruction Teachers	19	18	18	19	18	0	0	0	0
Special Instruction Teachers	3	3	6	6	6	0	0	0	0
Parknoll Elementary School									
Constructed in 1961									
Total Building Square Footage	41,746	41,746	41,746	41,746	41,746	41,746	41,746	0	0
Enrollment Grades K-5	275	257	266	309	383	350	378	0	0
Student Capacity	334	334	334	334	334	334	334	0	0
Regular Instruction Classrooms	24	24	24	24	24	24	24	0	0
Regular Instruction Teachers	15	14	14	16	18	16	20	0	0
Special Instruction Teachers	3	3	6	6	4	3	4	0	0
Riveredge Elementary School									
Constructed in 1960									
Total Building Square Footage	44,384	44,384	44,384	44,384	44,384	44,384	44,384	0	0
Enrollment Grades K-6	263	241	221	204	196	169	158	0	0
Student Capacity	355	355	355	355	355	355	355	0	0
Regular Instruction Classrooms	25	25	25	25	25	25	25	0	0
Regular Instruction Teachers	18	15	15	15	12	11	10	0	0
Special Instruction Teachers	4	2	7	9	8	4	5	0	0

(continued)

Berea City School District
Building Statistics by Function/Program (continued)
Last Nine Fiscal Years (1)

	2005	2006	2007	2008	2009	2010	2011	2012	2013
Smith Elementary School (2)									
Constructed in 1966									
Total Building Square Footage	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000
Enrollment Grades K-6	229	220	192	185	180	480	481	0	0
Student Capacity	336	336	336	336	336	336	336	336	336
Regular Instruction Classrooms	21	21	21	21	21	21	21	0	0
Regular Instruction Teachers	13	11	10	10	9	23	24	0	0
Special Instruction Teachers	2	2	4	6	7	0	4	0	0
Grindstone Elementary Schools (2)									
Constructed in 2011									
Total Building Square Footage	NA	105,000	105,000						
Enrollment Grades K-6	NA	820	901						
Student Capacity	NA	820	820						
Regular Instruction Classrooms	NA	43	43						
Regular Instruction Teachers	NA	38	40						
Special Instruction Teachers	NA	10	16						
Ford Middle School									
Constructed in 1961									
Total Building Square Footage	165,800	165,800	165,800	165,800	165,800	165,800	165,800	165,800	165,800
Enrollment Grades 6-8	1,091	1,094	1,030	1,001	1,021	1,000	1,003	1,038	999
Student Capacity	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175
Regular Instruction Classrooms	66	66	66	66	66	66	66	66	66
Regular Instruction Teachers	59	54	50	52	49	51	48	42	49
Special Instruction Teachers	11	11	13	13	13	13	11	14	14
Roehm Middle School									
Constructed in 1956									
Total Building Square Footage	133,804	133,804	133,804	133,804	133,804	133,804	133,804	133,804	133,804
Enrollment Grades 6-8	749	665	666	639	630	627	631	777	703
Student Capacity	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163
Regular Instruction Classrooms	47	47	47	47	47	47	47	47	47
Regular Instruction Teachers	38	33	33	34	36	29	32	40	41
Special Instruction Teachers	9	8	8	8	7	8	8	9	13
Berea High School									
Constructed in 1928									
Total Building Square Footage	264,266	264,266	264,266	264,266	264,266	264,266	264,266	264,266	264,266
Enrollment Grades 9-12	1,254	1,261	1,342	1,193	1,100	1,065	1,100	1,170	1,064
Student Capacity	1,582	1,582	1,582	1,582	1,582	1,582	1,582	1,582	1,582
Regular Instruction Classrooms	67	67	67	67	67	67	67	67	67
Regular Instruction Teachers	54	55	55	55	50	42	45	45	44
Special Instruction Teachers	14	12	15	17	18	16	13	12	15
Midpark High School									
Constructed in 1962									
Total Building Square Footage	236,563	236,563	236,563	236,563	236,563	236,563	236,563	236,563	236,563
Enrollment Grades 9-12	1,347	1,409	1,453	1,396	1,377	1,430	1,348	1,426	1,233
Student Capacity	1,418	1,418	1,418	1,418	1,418	1,418	1,418	1,418	1,418
Regular Instruction Classrooms	55	55	55	55	55	55	55	55	55
Regular Instruction Teachers	61	60	60	63	65	72	65	60	55
Special Instruction Teachers	12	11	13	18	15	11	12	11	13

(1) Information prior to 2005 is not available

(2) Mobile units were added to Smith Elementary property, during the 2009-2010 and 2010-2011 school year, to compensate for the additional students from Fairwood Elementary. These students will transition into the new Grindstone Elementary in the 2012 school year.

Note: The Fairwood, Parknoll, and Riveredge Elementary School buildings were demolished in fiscal year 2012.

Source: School District's Records

Berea City School District
Per Pupil Cost
Last Ten Fiscal Years

Fiscal Year	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio	Percentage of Students Receiving Free and Reduced Lunch
2004	80,087,164	7,630	10,496	(8.39)	538	14.2	21.27
2005	76,078,617	7,511	10,129	3.63	532	14.1	23.8
2006	77,373,241	7,526	10,281	(1.48)	535	14.1	24.89
2007	73,892,821	7,429	9,947	3.36	537	13.8	27.39
2008	90,002,891	7,375	12,204	(18.50)	554	13.3	28.31
2009	90,579,034	7,181	12,614	(3.25)	513	14.0	29.21
2010	96,939,959	7,098	13,657	(7.64)	528	13.4	34.5
2011	97,138,373	7,018	13,841	(1.33)	495	14.2	37.5
2012	94,762,096	7,121	13,307	4.01	506	14.1	33.8
2013	95,717,873	6,980	13,713	(2.96)	502	13.9	34.7

Source: School District Records
Ohio Department of Education

Berea City School District
Full-Time Equivalent School District Teachers by Education
Last Ten Fiscal Years

Degree	2004	2005	2006	2007	2008
Bachelor's Degree	65	82	56	57	66
Bachelor + 15	18	14	19	21	30
Bachelor + 30	38	35	27	28	33
Master's Degree	272	313	254	331	296
Master + 15	93	29	89	40	55
Master + 30	24	22	51	24	39
PhD	28	37	39	36	35
Total	538	532	535	537	554

Source: School District Records

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
56	51	42	67	31
16	14	9	20	15
43	40	32	25	24
309	329	322	317	325
35	41	40	47	51
20	16	14	16	24
<u>34</u>	<u>37</u>	<u>36</u>	<u>14</u>	<u>32</u>
<u>513</u>	<u>528</u>	<u>495</u>	<u>506</u>	<u>502</u>

Berea City School District
Attendance and Graduation Rates
Last Ten School Years

Fiscal Year	Berea Attendance Rate	State Average	Berea Graduation Rate	State Average
2004	95.30	94.50	94.00	84.30
2005	95.20	94.30	94.00	85.90
2006	95.00	94.10	93.00	86.20
2007	95.10	94.10	93.80	86.10
2008	94.90	94.20	92.70	86.90
2009	95.00	94.30	92.60	84.60
2010	94.30	94.30	94.30	84.60
2011	95.30	93.00	91.10	90.00
2012	95.30	93.00	91.10	90.00
2013	92.20	94.20	93.40	82.40

Source: Ohio Department of Education Local Report Cards

Berea City School District
Average Number of Students per Teacher
Last Ten School Years

Fiscal Year	Berea Average	State Average
2004	14.2	18.5
2005	14.1	18.0
2006	14.1	18.6
2007	13.8	19.6
2008	13.3	19.5
2009	14.0	19.5
2010	13.4	18.5
2011	14.2	16.1
2012	14.1	18.5
2013	13.9	NA

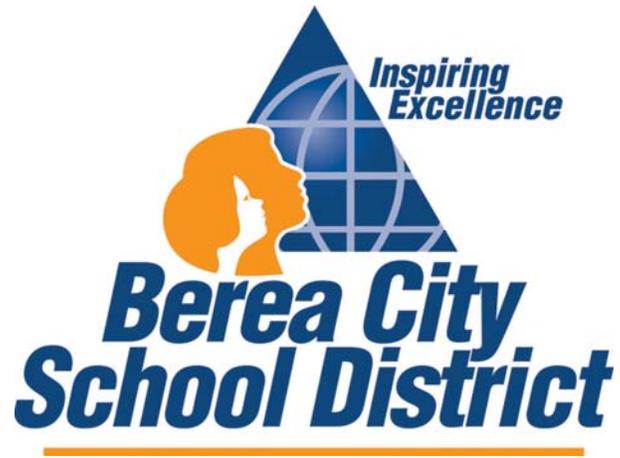
Source: School District Records

NA - Information not available for fiscal year 2013.

Berea City School District
School District Employees by Function/Program
Last Nine Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2011	2012	2013
Regular Instruction									
Elementary Classroom Teachers	172.00	189.00	168.00	174.00	174.00	151.00	137.00	137.00	131.00
Middle School Classroom Teachers	98.00	105.00	98.00	100.00	100.00	88.00	82.00	83.00	92.00
High School Classroom Teachers	117.50	122.00	120.00	121.00	120.50	118.00	108.00	108.00	99.00
Special Instruction									
Elementary Classroom Teachers	28.00	24.50	26.50	43.00	45.00	47.00	60.00	47.00	53.00
Gifted Education Teachers	5.50	5.50	4.00	4.00	4.00	4.00	5.00	5.00	5.00
Middle School Classroom Teachers	31.00	31.00	34.00	30.50	29.00	28.50	28.00	30.00	28.00
High School Classroom Teachers	26.00	22.50	22.00	28.00	28.50	33.50	25.00	24.00	28.00
Vocational Instruction									
High School Classroom Teachers	8.00	5.50	6.00	4.50	4.50	7.00	5.00	7.00	4.00
Pupil Support Services									
Guidance Counselors	18.00	17.00	17.00	16.50	16.50	16.50	18.00	18.00	18.00
Librarians	9.00	9.00	8.00	6.00	6.00	6.00	5.50	6.00	6.00
Psychologists	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00
Speech and Language Pathologists	16.00	13.50	12.00	13.00	13.00	12.00	13.00	16.00	16.00
Non-Teaching Support Staff Central	9.00	9.00	3.00	4.00	5.00	5.00	5.00	4.00	4.00
Instructional Support Service									
Non-Teaching Support Staff Elementary	100.00	86.00	86.00	85.50	86.00	81.50	75.50	54.00	65.00
Non-Teaching Support Staff Middle	43.00	39.00	38.00	36.00	35.00	38.00	33.00	29.00	28.00
Non-Teaching Support Staff High	40.00	37.00	35.00	30.50	28.00	33.00	33.00	38.00	33.00
Non-Teaching Support Staff Central	3.50	2.50	5.50	6.00	6.00	9.00	9.00	8.00	3.00
Administration									
Elementary	8.50	7.50	7.00	10.00	10.00	10.00	8.00	7.00	7.00
Middle School	6.50	7.00	5.00	6.00	6.00	6.00	6.00	6.00	6.00
High School	8.00	8.00	6.00	8.00	8.00	8.00	8.00	8.00	6.00
Central	2.00	2.00	1.00	1.00	1.00	2.00	2.00	2.00	2.00
Non-Teaching Support Staff	15.00	15.00	22.00	27.00	27.00	18.00	18.00	24.00	26.00
Business									
Central	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.00
Fiscal									
Treasurer Department	7.50	7.50	7.50	7.00	7.00	7.00	7.00	7.00	7.00
Operation of Plant									
Custodial Dept.	83.00	75.00	73.00	68.00	68.00	65.00	61.00	46.00	46.00
Maintenance Dept.	18.00	18.00	15.00	14.00	17.00	16.00	16.00	16.00	16.00
Pupil Transportation									
Bus Drivers	67.00	65.00	61.00	61.00	60.00	46.50	45.00	62.00	62.00
Bus Aides	8.00	8.00	9.00	9.00	6.50	7.00	12.00	15.00	15.00
Mechanics	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Transportation support staff	4.00	4.00	4.00	4.00	4.00	4.00	3.00	3.00	4.00
Central									
Community Relations	2.00	2.00	2.50	2.50	2.50	2.50	2.00	2.00	2.00
Technology	20.00	19.00	17.00	17.00	16.00	18.00	16.00	14.00	12.00
Personnel	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00
Extracurricular									
Athletic Department	5.00	3.00	2.00	2.00	2.00	2.00	4.00	4.00	4.00
Food Service Program									
Elementary	26.00	35.00	34.00	34.00	34.00	16.50	14.00	14.00	14.00
Middle	17.00	16.00	13.00	14.00	14.00	16.50	14.00	14.00	14.00
High School	22.00	18.00	15.00	16.00	16.00	11.00	11.00	11.00	11.00
Central	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00
Adult Education/Community Service									
Preschool	9.00	9.00	11.50	11.50	11.00	11.00	12.00	12.00	12.00
Extended Care	29.00	32.00	34.50	32.00	31.00	24.00	18.00	25.00	22.00
Adult Education	2.00	1.00	2.00	2.00	2.00	2.00	0.00	0.00	0.00
Totals	1,102.00	1,088.00	1,043.00	1,066.50	1,063.00	989.00	937.00	923.00	917.00

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee





Dave Yost • Auditor of State

BEREA CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 31, 2013**