



Dave Yost • Auditor of State



**CITY OF GRANDVIEW HEIGHTS  
FRANKLIN COUNTY**

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Grandview Heights  
Franklin County  
1016 Grandview Avenue  
Grandview Heights, Ohio 43212

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Grandview Heights, Franklin County, Ohio (the City) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated May 28, 2013.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

May 28, 2013

# The City Of GRANDVIEW HEIGHTS *Ohio*



**Comprehensive Annual Financial Report  
For the Year Ended December 31, 2012**

### Cover Pictures:

The buildings at 1400 and 1404 W. Goodale Boulevard are excellent examples of older manufacturing buildings that have been repurposed for office uses. The two buildings were underutilized for many years and 1404 had been vacant for a few years before it was adaptive reused. The two buildings in addition to a new 15,000 sq. ft. office building built on the site now are home to seven companies that collectively employ approximately 350 people.





# **Comprehensive Annual Financial Report**

For the Year Ended December 31, 2012

Issued by:

Finance Department

Robert Dvoraczky, CPA - Director of Finance

Megan Miller, CPA - Assistant Director of Finance

Kathy Kovacs - Accountant



*The CITY of*  
GRANDVIEW HEIGHTS

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**CITY OF GRANDVIEW HEIGHTS, OHIO  
FRANKLIN COUNTY**

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FRANKLIN COUNTY**

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FRANKLIN COUNTY**

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GRANDVIEW HEIGHTS

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*The CITY of*  
**GRANDVIEW HEIGHTS**

**INTRODUCTORY SECTION**



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*The CITY of*  
**GRANDVIEW HEIGHTS**

May 28, 2013

Honorable Mayor, Members of City Council  
and Citizens of Grandview Heights, Ohio

We are pleased to issue the Comprehensive Annual Financial Report (CAFR) of the City of Grandview Heights, Ohio (City) for the year ended December 31, 2012. This report is prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB). It is intended to provide all pertinent and necessary information that may be required by citizens and elected officials of Grandview Heights, investment banks and underwriters, and all other interested parties on the fiscal condition of the City.

City management assumes full responsibility for the completeness and reliability of the information contained in this report. To the best of our knowledge and belief, the financial and other data contained in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the City. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets, and ensures the financial information generated is both accurate and reliable. All disclosures necessary to enable the citizens and other readers to gain an understanding of the City's financial activities are included in this report.

### **Internal Controls**

City managers have established an internal control framework designed with a system of checks and balances to compile sufficient reliable information for preparation of the City financial statements. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets. The concept of reasonable assurance is based on the assumption that the cost of controls should not outweigh their benefits.

### **Independent Audit**

The City is required by state law to have an annual audit performed by either the Auditor of State's Office or by an independent auditing firm. The City has engaged the services of the Auditor of State's Office, to audit the City's financial records. The Auditor of State's Office concluded that the City's financial statements ending December 31, 2012 are presented fairly in conformity with generally accepted accounting principles. The Independent Auditor's Report on the City's financial statements is included in the Financial Section of this report.

### **Management's Discussion and Analysis**

Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal should be read in conjunction with the MD&A as they are designed to complement each other. The City's MD&A can be found immediately following the independent auditor's report.

## **Profile of the Government**

The City of Grandview Heights is located in central Ohio, adjacent to the City of Columbus. Incorporated in 1906, the City operates under a charter form of government, which was originally adopted on July 28, 1931. The voters adopted the current charter in March 2000. An elected Mayor and a seven-member City Council govern the City, each elected to four-year terms. The City covers an area of approximately 1.24 square miles, with a population estimated at 6,536 residents.

The City provides a full range of municipal services mandated by statute or charter, including police and fire protection, parks, recreation, street maintenance, planning, zoning and other general government services. Health services are contracted with, and provided by, the Franklin County Board of Health.

The Council is required to adopt a final budget no later than the close of the fiscal year. This annual budget serves as the foundation for the City's financial planning and control. The budget is prepared by fund, function and department for all funds except for the agency fund.

## **Long-Term Financial Planning**

The City follows a conservative financial approach, limiting debt and utilizing a prioritized capital improvement plan, whereby capital purchases are thoroughly reviewed for necessity and available funding alternatives are evaluated before investments are made. Five percent (5%) of income tax receipts are designated as an ongoing funding source for capital improvements. The City's plan for the future is to continue economic development activities to bring more businesses to the City providing additional income tax dollars. The hiring of new employees and filling of vacancies is also aligned with our strategic vision on the service level that best meet the needs of our citizens.

## **Relevant Financial Policies**

The City has a responsibility to its citizens to carefully account for public funds, manage municipal finances wisely, and to plan for the provision of services desired by the public. Sound financial policies are necessary to carry out that responsibility. To that end, City Council adopted on May 1, 2006 a Statement of Financial Policy which covered many aspects of long-term planning. This policy statement provides a summary of significant financial and budgetary policies required by state law, the City Charter, City ordinances, accounting principles generally accepted in the United States and administrative practices.

The policies are designed to: (1) provide conceptual standards for financial decision making; (2) enhance consistency in financial decisions; and (3) establish parameters for the Administration and Finance Department to use in directing day-to-day financial affairs of the City. The scope of the policies includes budgeting, financial reporting, auditing, internal controls, asset management, risk management, capital improvement program, debt management and financial performance targets.

## **Economic Condition and Outlook**

The City's primary revenue source is a local income tax on residents and on Grandview-based businesses and their employees working in the City. In May 2010, taxpayers approved a permanent increase in the income tax rate to 2.5% effective July 1, 2010. This rate change in conjunction with ongoing economic development effort is a strong step forward for the City.

As the national and state economy continues to improve, the City of Grandview Heights appears to be slowly reaping a return on the many investments made in economic development over the last few years.

Throughout the summer and early fall of 2009, city officials negotiated an extensive development agreement with Nationwide Realty Investors, Ltd. to redevelop approximately 100 acres of old industrial property along the east side of the City. The development has been named Grandview Yard. The development agreement established a tax increment financing district and put in place other incentives that NRI needed to construct what is planned to be two (2) million sq. ft. of retail, office and entertainment space. The development is also planned to contain 800 residential units. The tax increment financing district was established to finance the public improvements necessary for the development. The bonds for the improvement are being financed through the Franklin County Finance Authority. The development as planned is very consistent with the City's planning efforts that expressed a preference for higher density mixed use development in a neighborhood setting. NRI estimates that it will invest over \$500 million in the development and create 5,000 jobs when completed.

In October of 2009, Nationwide Realty Investors, Ltd. (NRI) began construction of the first phase of the Grandview Yard development project. The first phase contains a 90,000 sq. ft. office building, a 32,000 sq. ft. work out facility operated by Urban Active and a 125 room Hyatt Place Hotel. These buildings are serviced by a two story parking deck with over 500 spaces.

The first phase also included utility and roadway improvements that position Grandview Yard for future development as the economy improves.

The first phase is now completed and appears to be thriving. The office building now has eight tenants. The Buckeye Grill, Jason's Deli, Holbrook and Manter, C.P.A., Massage Envy and Schindler Cosmetic Dentistry opened on the first floor. M&A Architects and Weber Partnership now occupy the third floor. In December 2011, Willis of Ohio just moved into approximately 22,000 sq. ft. of the second floor. The company also has the ability to grow into the remaining 8,000 sq. ft. on that floor.

With the office building practically filled, NRI is looking for a tenant that would trigger the construction of a new office building within Grandview Yard.

The Hyatt Place Hotel and the LA Fitness Center are both high producers within their respective national companies.

There are now approximately 460 people working within the first phase of the Grandview Yard development with room for another office/medical building. A seventeen million dollar, 156 unit apartment complex was completed and began occupancy during the fall. Two of the three apartment buildings are fully leased.

Two new employers moved into the City in 2012. Dawson Resources purchased, rehabbed and moved in its new headquarters at 1114 Dublin Road. Dawson's 64 employees provide staffing and placement services for central Ohio companies. Also a company called 2Checkout.com moved into 855 Grandview Avenue. The Company brought 94 employees to the site and has plans to hire another 100 people. The company provides payment processing services to nearly 9,800 active online merchants' world-wide.

### **Major Initiatives**

The City received its first bond rating and was awarded a favorable AA rating. The City issued \$2.8 million in bonds to fund significant enhancements to Pierce field and Wyman Woods parks. The bonds are being repaid by the hotel tax revenue and revenue from 0.25 inside millage. Planned enhancements include a new shelter house, ball playing fields, lighting, parking, field and drainage improvements to improve leisure opportunities. Construction to begin in 2013.

The City is completing its last phase of a sanitary sewer study and investigation that is designed to locate the sources of groundwater that are infiltrating the city sanitary lines. The study recommends that a number of rehabilitation projects be undertaken over the next few years.

The City completed a successful grant/loan application to the Ohio Public Works Commission. The project will undertake the complete reconstruction of a portion of Goodale Boulevard roadway and also rehabilitate and enlarge a sanitary sewer line that has been the City's greatest infiltration problem.

The City also received another Ohio Public Works Commission grant/loan award for public infrastructure in and around Grandview Yard. The work will complete new streets around a new development block, widen Goodale Boulevard and rehab an existing sanitary sewer line that serves a large portion of Grandview Yard.

Grandview Heights is still the process of preparing the engineering study and design work related to a \$3M Comprehensive Air Quality Grandview (CMAQ) grant the City won in 2011. The large intersection at Dublin Road and Grandview Avenue was the first to be completed. New traffic and pedestrian signals were installed along with new curb ramps and crosswalks. The balance of the grant will pay for the construction and inspection of new interconnected traffic signals the remaining City signalized intersections.

In 2010, the Hyatt Place Hotel began generating "bed tax" revenue. Bed tax revenues are allocated to the Grandview Heights Parks and Recreation Capital Improvement Fund, the City's General Fund, and to a local convention and visitor's bureau named Destination Grandview to promote the area. A portion of the funds will be used to pay the debt service on numerous park improvement project scheduled to begin in 2013. The City of Grandview Heights and the Grandview Area Chamber of Commerce worked together to establish Destination Grandview in late 2011. Destination Grandview was launched in full operation in 2012. The combination of available lodging, entertainment, support of local businesses, proximity to downtown Columbus, and recreational opportunities will indeed make Grandview a destination to enjoy.

Despite colder weather, the TASTE OF GRANDVIEW HEIGHTS still drew a good crowd and remains a popular event. The vendors and the tasters both left satisfied. The Grandview Chamber also successfully put on a second DIGFEST event. The event held at Grandview Yard allowed the public to sample locally produced wine, beer and distilled spirits.

## **Awards**

### ***Certificate of Achievement for Excellence in Financial Reporting***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Grandview Heights for its comprehensive annual financial report for the fiscal year ended December 31, 2011. This was the eighth year that the City has achieved this prestigious award. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the City publishes an easily readable and efficiently organized comprehensive annual financial report whose contents conformed to program standards and satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe that our current 2012 report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

In 2012 the City was recognized by the Auditor of State and presented with the Award of Distinction for excellence in financial reporting and accountability. Less than 5% of the 5,600 state and local agencies audited, received this prestigious award.

**Acknowledgment**

The publication of this report demonstrates the professionalism of the City of Grandview Heights government as a whole. Preparation of this report was achieved through the cooperation of the Mayor, members of City Council, each department head and many of our other colleagues. We are grateful for their assistance. Finally, the preparation of this report would not have been possible without the dedicated efforts of the Finance Department staff.

Most importantly, we are grateful to the citizens of the City of Grandview Heights for the opportunity to serve them and provide valuable information on the financial operations of the City.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Robert Dvoraczky". The signature is fluid and cursive, with a large initial "R" and "D".

Director of Finance  
Robert Dvoraczky

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Grandview Heights  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Morill*

President

*Jeffrey R. Egan*

Executive Director

**CITY OF GRANDVIEW HEIGHTS, OHIO  
PRINCIPAL OFFICIALS  
DECEMBER 31, 2012**

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**ELECTED OFFICIALS**

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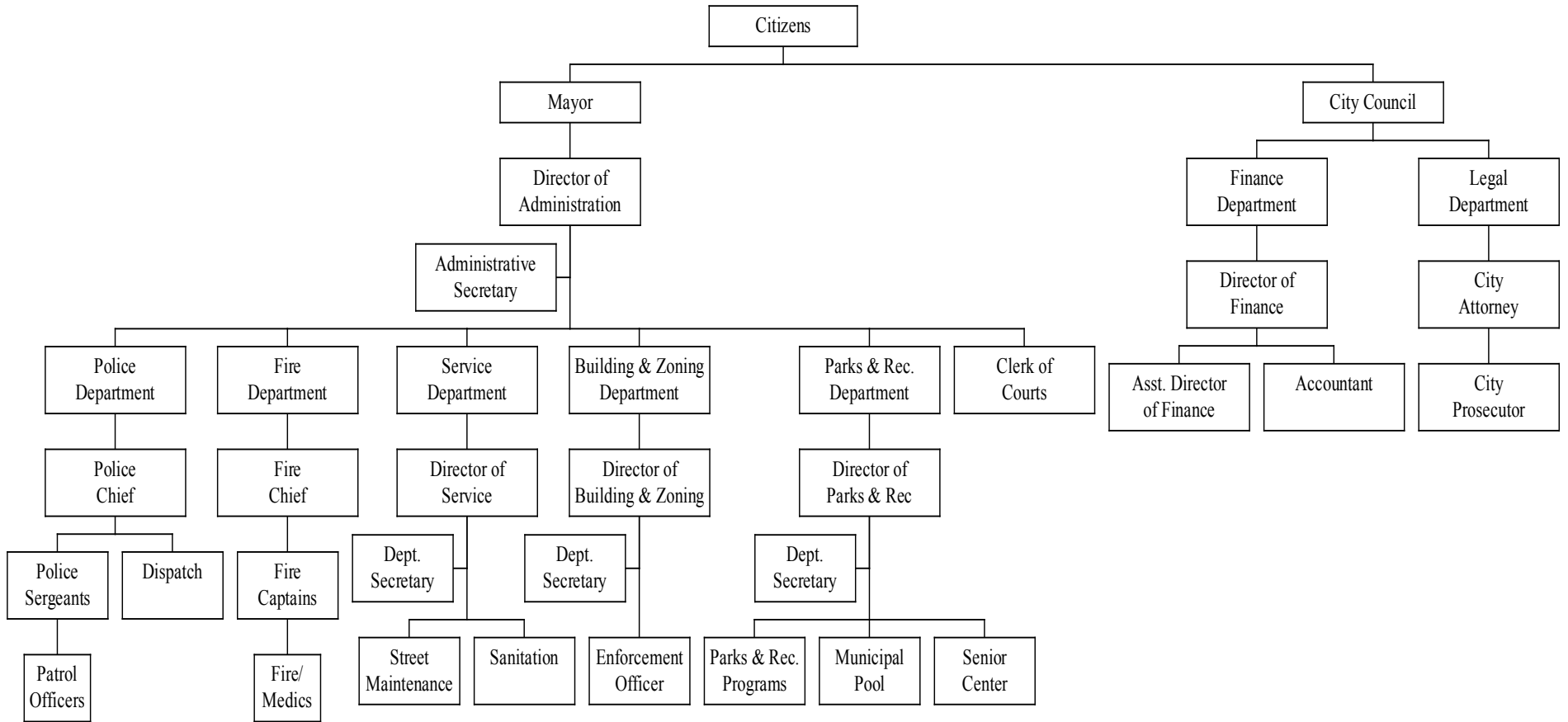
Mayor	Ray E. DeGraw
President of Council	Steven R. Reynolds
Vice President of Council	Anthony Panzera
Council Members	Steve Gladman
	Ed Hastie
	Susan Jagers
	P. Elizabeth Koelker
	Milton E. Lewis

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**APPOINTED OFFICIALS**

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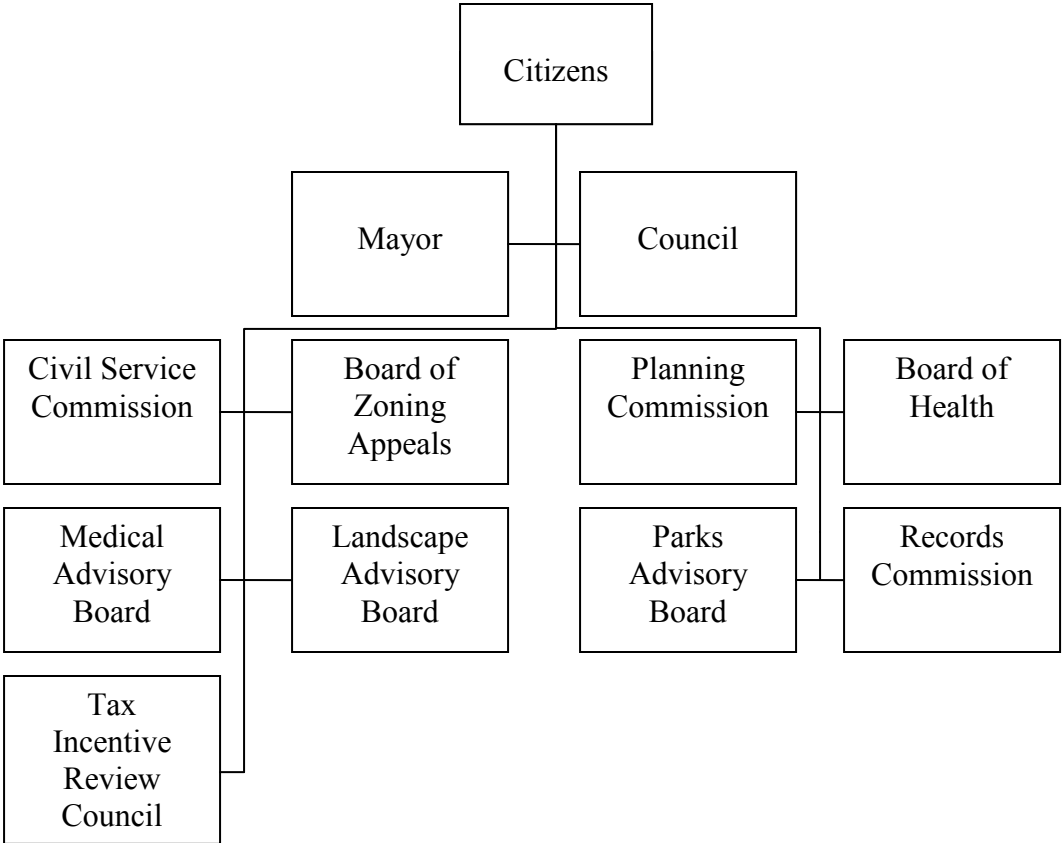
Director of Administration	Patrik G. Bowman
Director of Finance	Robert J. Dvoraczky, CPA
City Attorney	Joelle Khouzam
Chief of Police	David R. Wood
Fire Chief	Steven J. Shaner
Director of Building & Zoning	John A. Kuss
Director of Parks & Recreation	Sean M. Robey
Director of Service	Vacant





**CITY OF GRANDVIEW HEIGHTS, OHIO  
BOARDS AND COMMISSIONS**

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*The CITY of*  
**GRANDVIEW HEIGHTS**

**FINANCIAL SECTION**



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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of Grandview Heights  
Franklin County  
1016 Grandview Avenue  
Grandview Heights, Ohio 43212

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Grandview Heights, Franklin County, Ohio (the City), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Grandview Heights, Franklin County, Ohio, as of December 31, 2012, and the respective changes in financial position thereof, for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis*, and the *Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual* for the General and the Grandview Yard TIF Funds, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The financial section's combining statements, individual fund statements and schedules, are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2013, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



**Dave Yost**  
Auditor of State

May 28, 2013

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2012  
(UNAUDITED)

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The management's discussion and analysis of the City of Grandview Heights's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2012. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements, transmittal letter and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

**Financial Highlights**

Key financial highlights for 2012 are as follows:

- The assets of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$22 million (net position). Of this amount, approximately \$6.2 million (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The City's net position increased by \$2.8 million. This increase is primarily the result of \$1.2 million in capital contributions received during the year, \$413,790 in payments in lieu of taxes received during the year, and a \$1.4 million increase in income taxes. These items are partially a result of the City's new Grandview Yard project and the success of businesses in the City.
- General revenues accounted for approximately \$10.3 million, or 72 percent of total governmental activities revenue. Program specific revenues accounted for the remaining 28 percent, or approximately \$3.9 million.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$9 million, a \$4.5 million increase in comparison with the prior year. Of this amount, \$2.3 million is available for spending at the City's discretion (unassigned fund balance).
- At the close of the current fiscal year, unassigned fund balance for the general fund was approximately \$2.5 million, or 28.5 percent of general fund expenditures.

**The Comprehensive Annual Financial Report**

This annual report consists of a transmittal letter, series of financial statements, notes to these statements and statistical section. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2012  
(UNAUDITED)

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**Reporting the City as a Whole**

**Statement of Net Position and the Statement of Activities**

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2012?" The statement of net position and the statement of activities answer this question. These statements include all assets, liabilities, deferred inflows/outflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in that position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

Governmental activities - All of the City's programs and services are reported here including police, fire and rescue, street maintenance, capital improvements and general administration. These services are funded primarily by property and income taxes, and intergovernmental revenues including federal and State grants and other shared revenues.

The City's statement of net position and statement of activities can be found on pages 21-22 of this report.

**Reporting the City's Most Significant Funds**

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds.

**Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.



**CITY OF GRANDVIEW HEIGHTS, OHIO**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2012  
(UNAUDITED)

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Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the General Fund, Grandview Yard TIF Fund, and the Parks and Recreation Improvement Fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements can be found on pages 23-26 of this report.

**Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The City's only fiduciary is an agency fund. The basic fiduciary fund financial statement can be found on page 27 of this report.

**Notes to the Basic Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes to the basic financial statements can be found on pages 29-59 of this report.

**Government-Wide Financial Analysis**

**Statement of Net Position**

Over time, net position can serve as a useful indicator of a government's financial position. At the end of the current fiscal year, the City's net position exceeded liabilities and deferred inflows of resources by approximately \$22.0 million. Of this amount, approximately \$6.2 million (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.

Capital assets reported on the government-wide statements represent the largest portion of the City's assets. At year-end, capital assets represented 49 percent of total assets. Capital assets include land, intangibles, land improvements, buildings and improvements, machinery, equipment and furniture, vehicles and infrastructure. Net investment in capital assets at December 31, 2012, was approximately \$14.8 million. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**  
**(UNAUDITED)**

The table below provides a comparative summary of the City's net position at December 31, 2012 and December 31, 2011:

	<u>Net Position</u>	
	2012	2011
	<u>Governmental</u>	<u>Governmental</u>
	<u>Activities</u>	<u>Activities</u>
<u>Assets</u>		
Current and other assets	\$ 16,837,915	\$ 9,531,335
Capital assets, net	16,099,350	15,264,098
Total assets	<u>\$ 32,937,265</u>	<u>\$ 24,795,433</u>
<u>Liabilities</u>		
Current and other liabilities	1,542,257	1,931,420
Long-term liabilities outstanding	5,088,157	2,158,722
Total liabilities	<u>6,630,414</u>	<u>4,090,142</u>
<u>Deferred Inflows of Resources</u>		
Total deferred inflows of resources	<u>4,269,156</u>	<u>1,430,300</u>
<u>Net Position</u>		
Net investment in capital assets	\$ 14,833,545	\$ 13,916,772
Restricted	998,793	593,883
Unrestricted	6,205,357	4,764,336
Total net assets	<u>\$ 22,037,695</u>	<u>\$ 19,274,991</u>

The significant increase in current and other assets of \$7.3 million is related to several factors. (1) The City issued \$2.8 million in Park Improve Bonds in December 2012, the proceeds of which were not spent during fiscal year 2012; (2) The City began receiving its first payments in lieu of taxes related to the Grandview Yard during 2012 (see Note 8). An additional \$2.1 million of these payments were receivable as of December 31, 2012. (3) There was an increase of \$1.4 related to property and other local taxes (\$672,846) and income taxes (\$716,743) receivable as of December 31, 2012. These increases are primarily of forecasted estimates provided by the Franklin County Auditor and Regional Income Tax Authority, respectively.

The significant increase in long-term liabilities is due to the issuance of \$2.8 million in Park Improvement bonds.

Approximately \$1 million of the City's net position, represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**  
**(UNAUDITED)**

**Statement of Activities**

The table below provides a comparative analysis of changes in net position for 2012 and 2011:

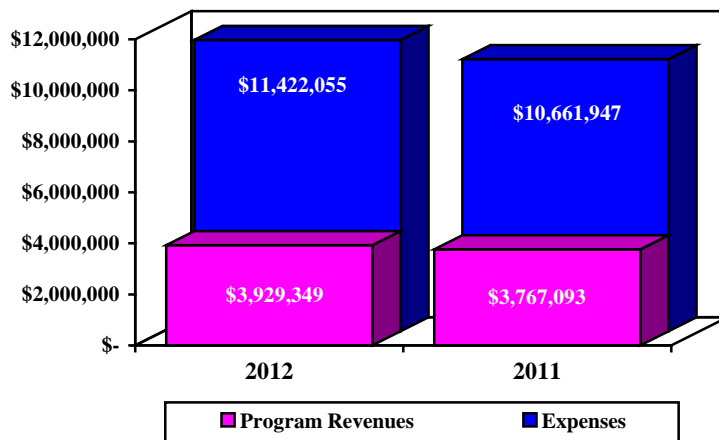
<u>Revenues</u>	<u>Change in Net Position</u>	
	<u>2012</u>	<u>2011</u>
Program revenues:		
Charges for services	\$ 1,598,739	\$ 1,512,244
Operating grants and contributions	414,372	445,306
Capital grants and contributions	1,916,238	1,809,543
Total program revenues	<u>3,929,349</u>	<u>3,767,093</u>
General revenues:		
Property and other taxes	1,739,819	1,794,847
Payments in lieu of taxes	413,790	-
Income taxes	7,361,635	5,925,466
Unrestricted grants and entitlements	515,848	892,128
Investment earnings	120,486	132,081
Miscellaneous	103,802	186,672
Total general revenues	<u>10,255,380</u>	<u>8,931,194</u>
Total revenues	<u>14,184,729</u>	<u>12,698,287</u>
<u>Expenses</u>		
General government	2,457,407	2,253,422
Security of persons and property	4,817,775	4,686,786
Public health and welfare	42,352	43,126
Transportation	1,087,234	867,028
Leisure time activities	951,611	914,501
Utility services	769,457	722,475
Economic development	1,213,559	1,155,347
Interest and fiscal charges	16,930	19,262
Bond issuance costs	65,700	-
Total expenses	<u>11,422,025</u>	<u>10,661,947</u>
Change in net position	2,762,704	2,036,340
Net assets at beginning of year	19,274,991	17,238,651
Net assets at end of year	<u>\$ 22,037,695</u>	<u>\$ 19,274,991</u>

The City's net position increased \$2.8 million primarily the result of \$1.2 million in capital contributions received during the year, \$413,790 in payments in lieu of taxes received during the year, and a \$1.4 million increase in income taxes. These items are partially a result of the City's new Grandview Yard project and the success of businesses in the City.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**  
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The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services for 2012 and 2011. That is, it identifies the cost of these services supported by tax revenue and unrestricted State grants and entitlements. As can be seen in the graph below, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

**Governmental Activities - Program Revenues vs. Total Expenses**



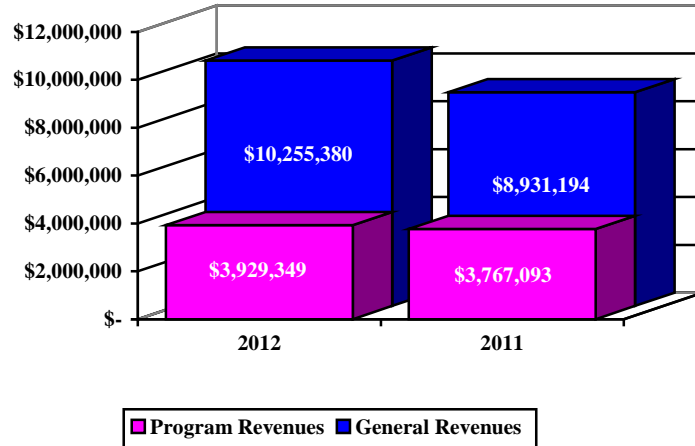
Program expenses	Total Cost of Services 2012	Net Cost of Services 2012	Total Cost of Services 2011	Net Cost of Services 2011
General government	\$ 2,457,407	\$ 1,727,566	\$ 2,253,422	\$ 1,701,769
Security of persons and property	4,817,775	4,340,681	4,686,786	4,260,096
Public health and welfare	42,352	(139,283)	43,126	(134,100)
Transportation	1,087,234	(517,950)	867,028	(1,024,591)
Leisure time activity	951,611	567,529	914,501	594,461
Utility services	769,457	579,703	722,475	722,475
Economic development	1,213,559	851,800	1,155,347	553,621
Interest and fiscal charges	16,930	16,930	19,262	19,262
Bond issuance costs	65,700	65,700	-	-
Total program expenses	\$ 11,422,025	\$ 7,492,676	\$ 10,661,947	\$ 6,692,993

The total cost of services for transportation and public health and welfare were covered by program revenues. The grant revenues and contributions related to the Yard Project account for the majority of transportation program revenues.

However, the program revenues related to security of persons and property only covered 10 percent of the total costs. The expenses for security of persons and property account for 42 percent of total expense in 2012.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**  
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**Governmental Activities - General and Program Revenues**



General revenues accounted for approximately \$10.3 million, or 72 percent of total governmental activities revenue. Program specific revenues accounted for the remaining 28 percent, or approximately \$3.9 million.

**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$9.0 million, a \$4.5 million increase in comparison with the prior year. Of this amount, approximately \$2.3 million is available for spending at the City's discretion (unassigned fund balance).

The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2012 and December 31, 2011 for all major and nonmajor governmental funds.

	Fund Balance 12/31/2012	Fund Balance 12/31/2011	Increase (Decrease)
General	\$ 4,457,424	\$ 3,475,407	\$ 982,017
Grandview Yard TIF	1,248	-	1,248
Parks and Recreation Improvement	3,119,956	184,139	2,935,817
Other Governmental	1,422,980	884,331	538,649
<b>Total</b>	<b>\$ 9,001,608</b>	<b>\$ 4,543,877</b>	<b>\$ 4,457,731</b>

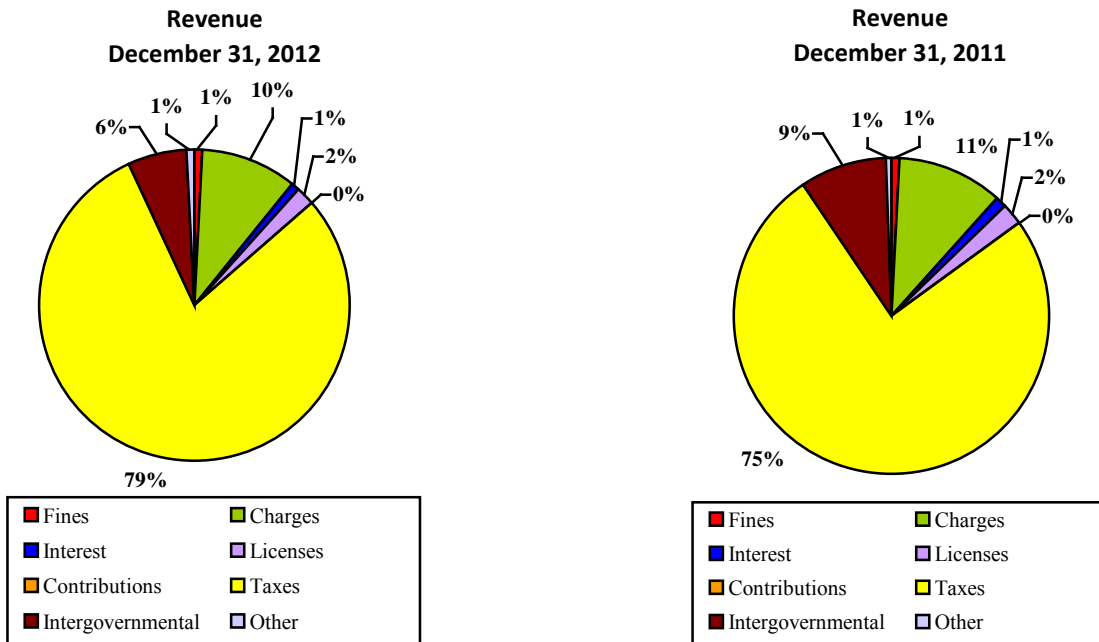
**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**  
**(UNAUDITED)**

The General Fund is the chief operating fund of the City. At the close of the current fiscal year, unassigned fund balance for the general fund was \$2.5 million, or 28.5 percent of general fund expenditures. The table that follows assists in illustrating the revenues of the general fund:

<u>Revenues</u>	<u>2012</u> <u>Amount</u>	<u>2011</u> <u>Amount</u>
Taxes	\$ 7,853,271	\$ 6,857,855
Charges for services	973,648	934,015
Licenses and permits	211,362	202,568
Fines and forfeitures	86,535	91,649
Intergovernmental	609,238	799,860
Investment income	81,621	106,174
Contributions and donations	1,700	2,523
Other	82,140	48,836
Total revenues - general fund	<u>\$ 9,899,515</u>	<u>\$ 9,043,480</u>

Tax revenue represents 79.3 percent of all general fund revenue. Tax revenue increased \$1 million, or 14.5 percent, primarily a result of the increase in income and hotel taxes resulting from the Yard project.

Intergovernmental revenue decreased \$190,622, or 23.8 percent, primarily as a result of a decrease in local government funding from Franklin County. All other revenues remained relatively consistent with the prior year.

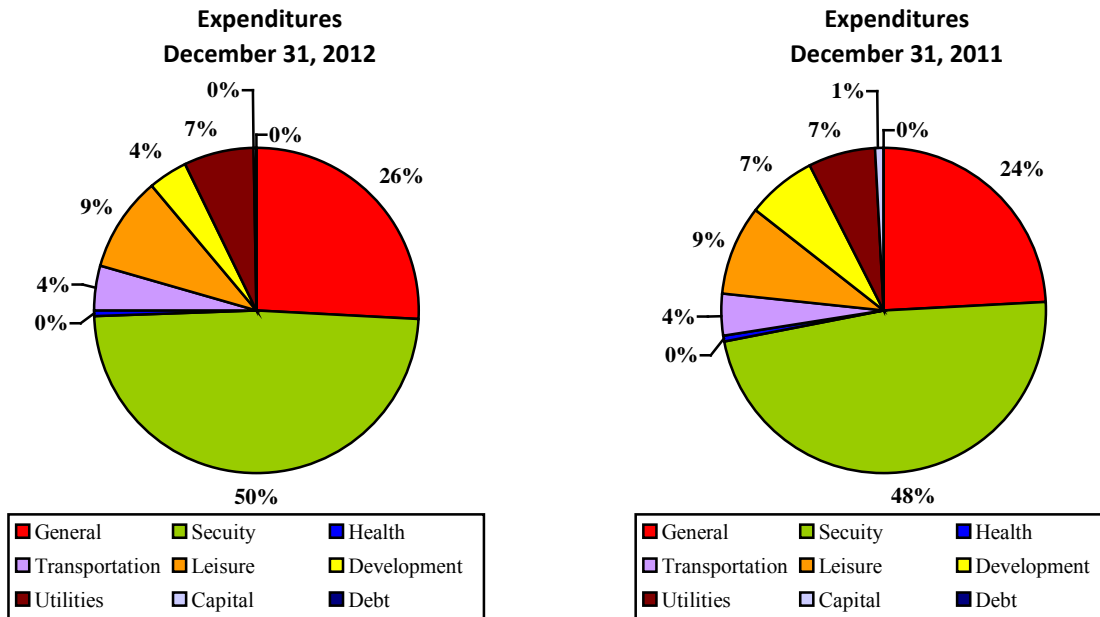


**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**  
**(UNAUDITED)**

The table that follows assists in illustrating the expenditures of the general fund:

<u>Expenditures</u>	<u>2012</u> <u>Amount</u>	<u>2011</u> <u>Amount</u>
General government	\$ 2,312,232	\$ 2,178,191
Security of persons and property	4,353,294	4,338,553
Public health and welfare	42,352	43,126
Transportation	402,107	388,400
Leisure time activities	835,205	805,168
Economic development	343,958	626,804
Utility services	616,344	611,559
Capital outlay	36,113	56,435
Debt activity	-	7,229
Total expenditures - general fund	<u>\$ 8,941,605</u>	<u>\$ 9,055,465</u>

General government and security of persons and property expenditures account for \$6.7 million, or 74.5 percent, of total expenditures. The 45.1 percent decrease in economic development expenditures is primarily related to overstatement of the income tax sharing liability at December 31, 2011.



The Grandview Yard TIF Fund is the fund established during 2012 to account for all receipts and disbursements of assigned service and income tax payments in accordance with the Grandview Yard Development Agreement. At year-end, fund balance in the Grandview Yard TIF Fund was \$1,248.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2012  
(UNAUDITED)

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The Parks and Recreation Improvement Fund accounts for monies received for improvements to parks and recreational facilities. At year-end, fund balance in the Parks and Recreation Improvement Fund was \$3.1million, a \$2.9 million increase in comparison with the prior year. As previously mentioned, this increase is primarily the result of the issuance of \$2.8 in Park Improvement Bonds in December 2012, for which the proceeds have not been spent. This fund was classified as an Other Governmental fund in 2011.

The fund balance of the City's Other Governmental Funds increased \$538,649 during the fiscal year. The increase is primarily due to increased income taxes and Wyman Woods donation.

**Budgeting Highlights - General Fund**

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

The most significant fund which budgetary information is presented for is the general fund. The budgetary revenues and other financing sources increased \$15,082 from original budgeted revenues of \$8,606,035 to final budgeted revenues of \$8,621,117. Actual revenues and other financing sources of \$9,572,791 were \$951,674 more than final budgeted revenues and other financing sources. Actual expenditures and other financing uses of \$9,732,365 came in \$423,374 lower than the final budgeted amounts of \$10,155,739. The total variance is fairly evenly divided between budget categories and reflects the effects of the administration's expense control measures. The budgeted expenditures and other financing uses remained unchanged during the year.

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**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**  
**(UNAUDITED)**

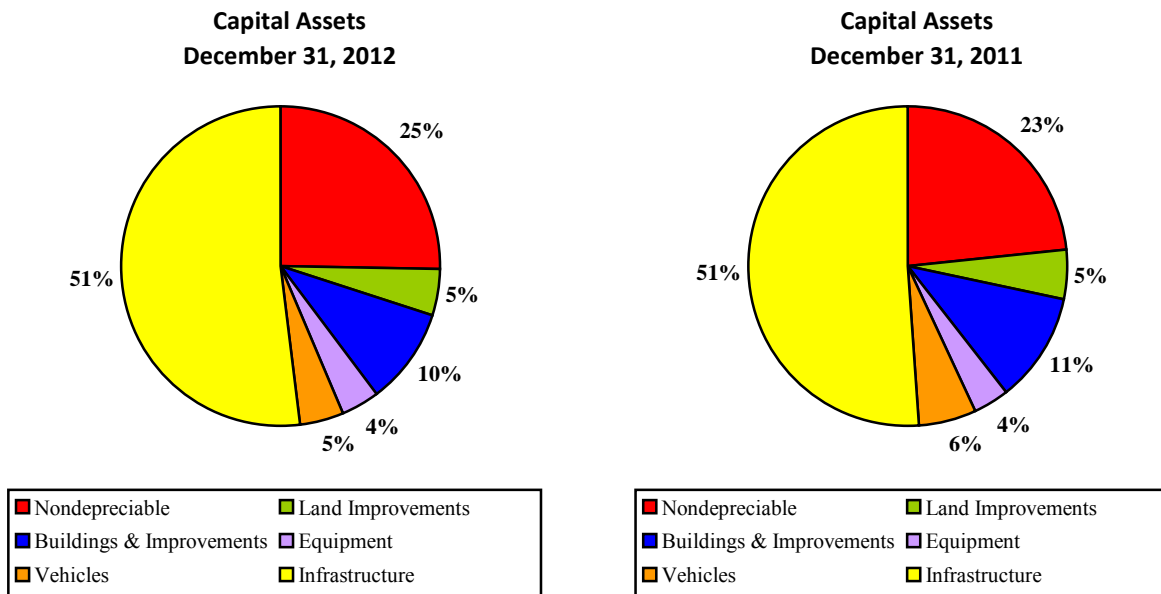
**Capital Assets**

At the end of 2012, the City had \$16,099,350 (net of accumulated depreciation) invested in land, intangibles, land improvements, buildings and improvements, machinery, equipment and furniture, vehicles, and infrastructure, an increase of \$835,252 in comparison with the prior year. This increase represents the amount in which capital outlays and contributions, totaling \$1,687,985, exceeded net disposals of \$35,395 and depreciation expense of \$817,338.

The following table shows December 31, 2012 balances compared to December 31, 2011:

	Governmental Activities	
	2012	2011
Land	\$ 2,623,146	\$ 2,623,146
Intangible Assets	40,410	40,410
Construction in Progress	1,456,982	898,576
Land improvements	741,090	782,855
Buildings and improvements	1,597,130	1,659,197
Machinery, equipment and furniture	472,152	550,759
Vehicles	734,116	905,253
Infrastructure	8,434,324	7,803,902
<b>Total capital assets - governmental</b>	<b><u>\$ 16,099,350</u></b>	<b><u>\$ 15,264,098</u></b>

The following graphs show the breakdown of governmental capital assets, net of accumulated depreciation, by category at December 31, 2012 and December 31, 2011. See Note 10 in the notes to the financial statements for more detail on the City's capital assets.



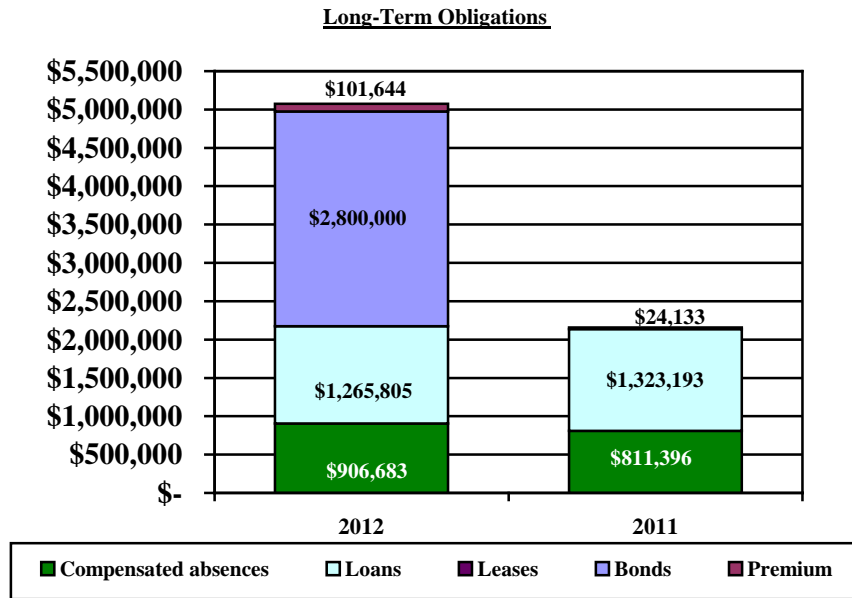
**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**  
**(UNAUDITED)**

**Debt Administration**

The City had the following long-term obligations outstanding at December 31, 2012 and December 31, 2011.

	2012	2011
OPWC loans	\$ 1,265,805	\$ 1,323,193
General obligation bonds	2,800,000	-
Bond premium	101,644	-
Capital lease obligation payable	-	24,133
Compensated absences	906,683	811,396
Total long-term obligations	\$ 5,074,132	\$ 2,158,722

A comparison of the long-term obligations at December 31, 2012 versus December 31, 2011 by category is depicted in the chart below. See Note 11 in the notes to the financial statements for more detail on the City's long-term obligations.



**CITY OF GRANDVIEW HEIGHTS, OHIO**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2012  
(UNAUDITED)

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**Economic Conditions and Outlook**

The City's primary revenue source is a local income tax on residents and on Grandview-based businesses and their employees working in the City. Residents voted in May 2010 to approve an increase in the City's income tax rate to 2.5%.

Despite the poor national and state economy, the City of Grandview Heights has been able to make great strides in implementing its economic development program.

Throughout the summer and early fall of 2009, city officials negotiated an extensive development agreement with Nationwide Realty Investors (NRI), Ltd. to redevelop approximately 100 acres of old industrial property along the east side of the City. The development has been named Grandview Yard. The development agreement established a tax increment financing district and put in place other incentives that NRI needed to construct what is planned to be two (2) million sq. ft. of retail, office and entertainment space. The development was also planned to contain 800 residential units. The tax increment financing district was established to finance the public improvements necessary for the development. The bonds for the improvement are being financed through the Franklin County Finance Authority. NRI estimates that it will invest over \$500 million in the development and create 5,000 jobs when completed.

The first phase of Grandview Yard is almost complete. There are approximately 360 people employed with in the Hyatt Hotel, Buckeye Café, L.A. Fitness and within various companies in a 90,000 sq. ft. office building. A 50 bed rehabilitation hospital is planned and scheduled to begin construction during the summer of 2013. A 154 unit apartment project was completed at the end of the summer 2012. The project is almost fully leased.

At the end of 2012 and the beginning of 2013, the City added two new large employers. They are 2Checkout.com and Dawson Resources. Combined the companies have approximately 165 workers. Most of Grandview's commercial space was filled by the end of 2012.

**Contacting the City's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information please contact Mr. Robert Dvoraczky, Director of Finance, City of Grandview Heights, 1016 Grandview Avenue, Grandview Heights, Ohio 43212.



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*The CITY of*  
**GRANDVIEW HEIGHTS**

**BASIC FINANCIAL STATEMENTS**



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**CITY OF GRANDVIEW HEIGHTS, OHIO  
FRANKLIN COUNTY**

STATEMENT OF NET POSITION  
AS OF DECEMBER 31, 2012

	Governmental Activities
<b>Assets</b>	
Equity in pooled cash and investment	\$ 9,025,186
Receivables (net of allowances for uncollectibles):	
Income taxes	2,340,543
Property and other taxes	2,277,229
Payments in lieu of taxes	2,126,081
Accounts	97,480
Accrued interest	30,689
Intergovernmental	878,424
Prepayments	46,351
Materials and supplies inventory	15,932
Capital assets:	
Non-depreciable	4,120,538
Depreciable	11,978,812
Total assets	32,937,265
<b>Liabilities</b>	
Accounts payable	1,131,754
Accrued wages and benefits	117,640
Due to other governments	195,984
Pension obligation payable	96,879
Long-term liabilities	
Due within one year	707,763
Due in more than one year	4,380,394
Total liabilities	6,630,414
<b>Deferred Inflows of Resources:</b>	
Unavailable revenue	4,269,156
Total deferred inflows of resources	4,269,156
<b>Net Position</b>	
Net investment in capital assets	\$ 14,833,545
Restricted for:	
Street construction, maintenance and repairs	355,184
Fire/EMS	9,086
Parks and recreation	566,138
Court computer	23,514
Law enforcement	11,764
Other purposes	33,107
Unrestricted	6,205,357
Total net position	\$ 22,037,695

See accompanying notes to the basic financial statements

**CITY OF GRANDVIEW HEIGHTS, OHIO  
FRANKLIN COUNTY**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2012

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
General government	\$ 2,457,407	\$ 455,289	\$ 4,817	\$ 269,735	\$ (1,727,566)
Security of persons and property	4,817,775	449,968	22,842	4,284	(4,340,681)
Public health and welfare	42,352	175,426	6,209	-	139,283
Transportation	1,087,234	49,373	376,351	1,179,460	517,950
Leisure time activities	951,611	278,929	4,153	101,000	(567,529)
Utility services	769,457	189,754	-	-	(579,703)
Economic development	1,213,559	-	-	361,759	(851,800)
Interest and fiscal charges	16,930	-	-	-	(16,930)
Bond issuance costs	65,700	-	-	-	(65,700)
Total governmental activities	<u>11,422,025</u>	<u>1,598,739</u>	<u>414,372</u>	<u>1,916,238</u>	<u>(7,492,676)</u>

General Revenues:

Property and other local taxes:

Property taxes levied for general purposes	1,376,226
Property taxes levied for police and fire pension	126,450
Hotel and motel taxes	237,143
Payments in lieu of taxes	413,790
Income taxes for:	
General purposes	6,994,594
Capital improvements	367,041
Unrestricted grants and entitlements	515,848
Investment income	120,486
Insurance recoveries	14,528
Miscellaneous	89,274
Total general revenues	<u>10,255,380</u>

Change in net position	2,762,704
Net position at beginning of year	<u>19,274,991</u>
Net position at end of year	<u><u>\$ 22,037,695</u></u>

See accompanying notes to the basic financial statements



**CITY OF GRANDVIEW HEIGHTS, OHIO  
FRANKLIN COUNTY**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
AS OF DECEMBER 31, 2012

	General Fund	Grandview Yard TIF Fund	Parks and Recreation Improvement Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>					
Equity in pooled cash and investments	\$ 4,139,396	\$ 1,248	\$ 3,117,375	\$ 1,767,167	\$ 9,025,186
Receivables (net of allowances):					
Income taxes	2,223,516	-	-	117,027	2,340,543
Property and other taxes	2,131,636	-	8,046	137,547	2,277,229
Payments in lieu of taxes	-	2,126,081	-	-	2,126,081
Accounts	60,373	-	-	37,107	97,480
Accrued interest	30,689	-	-	-	30,689
Intergovernmental	284,892	-	-	593,532	878,424
Interfund loans	2,500	-	-	-	2,500
Prepayments	43,584	-	-	2,767	46,351
Materials and supplies inventory	-	-	-	15,932	15,932
Advances to other funds	172,000	-	-	-	172,000
Total assets	<u>\$ 9,088,586</u>	<u>\$ 2,127,329</u>	<u>\$ 3,125,421</u>	<u>\$ 2,671,079</u>	<u>\$17,012,415</u>
<b>Liabilities:</b>					
Accounts payable	637,241	-	5,465	489,048	1,131,754
Accrued wages and benefits	117,640	-	-	-	117,640
Due to other governments	195,984	-	-	-	195,984
Interfund loans payable	-	-	-	2,500	2,500
Pension obligation payable	96,879	-	-	-	96,879
Matured compensated absences	14,025	-	-	-	14,025
Advances from other funds	-	-	-	172,000	172,000
Total liabilities	<u>1,061,769</u>	<u>-</u>	<u>5,465</u>	<u>663,548</u>	<u>1,730,782</u>
<b>Deferred Inflows of Resources:</b>					
Unavailable revenue	3,569,393	2,126,081	-	584,551	6,280,025
Total deferred inflows of resources	<u>3,569,393</u>	<u>2,126,081</u>	<u>-</u>	<u>584,551</u>	<u>6,280,025</u>
<b>Fund Balances:</b>					
Nonspendable:					
Inventory	\$ -	\$ -	\$ -	\$ 15,932	\$ 15,932
Prepays	43,584	-	-	1,820	45,404
Advances	172,000	-	-	-	172,000
Unclaimed funds	1,415	-	-	-	1,415
Restricted:					
Capital Projects	-	-	3,119,956	-	3,119,956
Debt Service	-	1,248	-	-	1,248
Street construction, maintenance and repairs	-	-	-	262,809	262,809
Fire/EMS	-	-	-	1,652	1,652
Parks and recreation	-	-	-	268,063	268,063
Court computer	-	-	-	23,514	23,514
Law enforcement	-	-	-	5,277	5,277
Other purposes	-	-	-	102,133	102,133
Committed:					
Capital projects	-	-	-	1,029,225	1,029,225
Accrued leave payments	150,000	-	-	-	150,000
Assigned:					
Future appropriations	1,313,928	-	-	-	1,313,928
Board of health	3,299	-	-	-	3,299
Community events	3,316	-	-	-	3,316
General government	205,614	-	-	-	205,614
Other purposes	20,122	-	-	-	20,122
Unassigned	2,544,146	-	-	(287,445)	2,256,701
Total fund balances	<u>4,457,424</u>	<u>1,248</u>	<u>3,119,956</u>	<u>1,422,980</u>	<u>9,001,608</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,088,586</u>	<u>\$ 2,127,329</u>	<u>\$ 3,125,421</u>	<u>\$ 2,671,079</u>	<u>\$17,012,415</u>

See accompanying notes to the basic financial statements

**CITY OF GRANDVIEW HEIGHTS, OHIO  
FRANKLIN COUNTY**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2012

<b>Total Governmental Fund Balances</b>	\$ 9,001,608
 <i>Amounts reported for governmental activities in the statement of net assets are different due to the following :</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	16,099,350
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.	
Income taxes receivable	1,284,107
Property taxes receivable	62,137
Intergovernmental receivable	620,309
Accounts receivable - ambulance	7,500
Accounts receivable	7,174
Interest receivable	29,642
Long-Term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences payable	(906,683)
General obligation debt	<u>(4,167,449)</u>
 <b>Net Position of Governmental Activities</b>	 <b><u><u>\$ 22,037,695</u></u></b>

See accompanying notes to the basic financial statements

**CITY OF GRANDVIEW HEIGHTS, OHIO  
FRANKLIN COUNTY**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2012

	General Fund	Grandview Yard TIF Fund	Parks and Recreation Improvement Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
Municipal income taxes	\$ 6,419,105	\$ 85,000	\$ -	\$ 341,226	\$ 6,845,331
Property and other taxes	1,434,166	-	118,718	187,189	1,740,073
Payments in lieu of taxes	-	413,790	-	-	413,790
Charges for services	973,648	-	-	327,294	1,300,942
Licenses and permits	211,362	-	-	-	211,362
Fines and forfeitures	86,535	-	-	4,980	91,515
Intergovernmental	609,238	-	-	1,063,316	1,672,554
Investment income	81,621	-	-	37,460	119,081
Contributions and donations	1,700	-	-	114,270	115,970
Other	82,140	-	-	6,225	88,365
Total revenues	<u>9,899,515</u>	<u>498,790</u>	<u>118,718</u>	<u>2,081,960</u>	<u>12,598,983</u>
<b>Expenditures:</b>					
Current:					
General government	2,312,232	-	-	68,769	2,381,001
Security of persons and property	4,353,294	-	-	153,611	4,506,905
Public health and welfare	42,352	-	-	-	42,352
Transportation	402,107	-	-	204,357	606,464
Leisure time activities	835,205	-	18,845	2,620	856,670
Utility services	616,344	-	-	105,339	721,683
Economic development	343,958	497,542	-	620,757	1,462,257
Capital outlay	36,113	-	-	290,007	326,120
Debt service:					
Principal retirement	-	-	-	110,473	110,473
Interest and fiscal charges	-	-	-	16,930	16,930
Bond issuance costs	-	-	65,700	-	65,700
Total expenditures	<u>8,941,605</u>	<u>497,542</u>	<u>84,545</u>	<u>1,572,863</u>	<u>11,096,555</u>
Excess (deficiency) of revenues over (under) expenditures	957,910	1,248	34,173	509,097	1,502,428
<b>Other Financing Sources (Uses):</b>					
Sale of capital assets	3,941	-	-	600	4,541
Loan proceeds	-	-	-	28,952	28,952
Insurance recoveries	20,166	-	-	-	20,166
Sale of bonds	-	-	2,800,000	-	2,800,000
Premium on sale of bonds	-	-	101,644	-	101,644
Total other financing sources (uses)	<u>24,107</u>	<u>-</u>	<u>2,901,644</u>	<u>29,552</u>	<u>2,955,303</u>
Net change in fund balances	982,017	1,248	2,935,817	538,649	4,457,731
Fund balance at beginning of year	3,475,407	-	184,139	884,331	4,543,877
Fund balance at end of year	<u>\$ 4,457,424</u>	<u>\$ 1,248</u>	<u>\$ 3,119,956</u>	<u>\$ 1,422,980</u>	<u>\$ 9,001,608</u>

See accompanying notes to the basic financial statements

**CITY OF GRANDVIEW HEIGHTS, OHIO  
FRANKLIN COUNTY**

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2012

**Net Change in Fund Balances - Total Governmental Funds** \$ 4,457,731

*Amounts reported for governmental activities in the statement of activities  
are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital outlays	514,525
Depreciation expense	(817,338)

The effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, donations and disposals) is to increase net assets.

Loss on disposal	(35,395)
Contributions and donations	1,173,460

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

389,417

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Repayment of debt	110,473
Issuance of debt	(2,828,952)
Premium on issuance of debt	(101,644)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated absences	<u>(99,573)</u>
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**Change in Net Position of Governmental Activities** \$ 2,762,704

See accompanying notes to the basic financial statements

**CITY OF GRANDVIEW HEIGHTS, OHIO  
FRANKLIN COUNTY**

STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
AS OF DECEMBER 31, 2012

	<u>Agency Fund</u>
<b>Assets</b>	
Cash in segregated accounts	\$ 7,533
Total assets	<u>\$ 7,533</u>
<b>Liabilities</b>	
Due to others	7,533
Total liabilities	<u>\$ 7,533</u>

See accompanying notes to the basic financial statements



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**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 1 – REPORTING ENTITY**

The City of Grandview Heights, Franklin County, Ohio, (the “City”) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The City is a home rule municipal corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for a mayor-council-administrator form of government, was adopted by the electorate March 7, 2000 and became effective July 1, 2000. It replaced the original Charter, which was adopted by the electorate July 28, 1931 and became effective January 1, 1932. The City provides the following services to its residents: public safety, public service, parks and recreation, and building and zoning. The City is also responsible for the construction, maintenance and repairs associated with the water and sewer lines, while the City of Columbus provides water and sewer treatment services. City Council and the Mayor have direct responsibility for these activities.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City’s accounting policies are described below.

**(a) Reporting Entity**

For financial reporting purposes, the City’s basic financial statements include all funds, agencies, boards, commissions, and departments for which the City is financially accountable. Financial accountability, as defined by the GASB, exists if the City appoints a voting majority of an organization’s Governing Board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens on, the City. The City may also be financially accountable for governmental organizations with a separately elected Governing Board, a Governing Board appointed by another government, or a jointly appointed board that is fiscally dependent on the City. The City also took into consideration other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City’s basic financial statements to be misleading or incomplete. Based on these criteria, the City has no component units.

The City provides various services including police and fire protection, emergency medical, recreation (including parks), planning, zoning, street maintenance and repair, trash removal, and general administrative services. The operation of each of these activities is directly controlled by the Council through the budgetary process. None of these services are provided by a legally separate organization; therefore, these operations are included in the primary government. Additionally, the Grandview Heights Mayor's Court has been included in the City's financial statements as an agency fund. The Mayor is an elected City official who has a fiduciary responsibility for the collection and distribution of court fees and fines.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Based on the foregoing criteria, the financial activities of the following organizations have been reflected in the accompanying financial statements as follows:

*JOINTLY GOVERNED ORGANIZATIONS*

*Franklin County General Health District:* The Franklin County General Health District (the “District”) provides health services to citizens within the County, including the City. The Board of Health, with representatives from throughout the County, oversees the operation of the District. The City contributed \$32,463 during 2012 for the operation of the District. The City does not have any financial interest in or responsibility for the District. The County Commissioners serve as the taxing authority and the County Auditor and Treasurer serve as fiscal officers.

*Mid-Ohio Regional Planning Commission:* The Mid-Ohio Regional Planning Commission (MORPC) provides innovative solutions to 48 local governments. The City contributed \$3,007 to MORPC during 2012. The City does not have any financial interest in or responsibility for the Commission. The Board of MORPC is made up of representatives from its participating governments. The City had a council member serve on the Board in 2012.

**(b) Basis of Presentation - Fund Accounting**

The City’s basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City’s governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or drawn from the general revenues of the City.

***Fund Financial Statements*** - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.



**CITY OF GRANDVIEW HEIGHTS, OHIO**  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(c) Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. The City has two categories of funds: governmental and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following is the City's major governmental funds:

*General Fund* - This fund accounts for all financial resources except those required to be accounted for in another fund.

*Grandview Yard Tax Increment Equivalent (TIF) Fund* - This fund accounts for all receipts and disbursements of assigned service and income tax payments in accordance with the Grandview Yard Development Agreement.

*Parks and Recreation Improvement Fund* - This fund accounts for monies received for improvements to parks and recreational facilities.

Other governmental funds of the City are used to account for (a) the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities; and (c) grants and other resources whose use is restricted to a particular purpose.

**Fiduciary Funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary fund is an agency fund used to account for the Mayor's Court.

**(d) Measurement Focus**

**Government-wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Fund Financial Statements*** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

***(e) Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Agency funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 7). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures, licenses and permits and charges for services.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Deferred Outflows/Inflows of Resources*** - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then. The City does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Property taxes and payments in lieu of taxes for which there is an enforceable legal claim as of December 31, 2012, but which were levied to finance year 2013 operations, and other revenues received in advance of the year for which they were intended to finance, have been recorded as unavailable revenue on the statement of net position. Income taxes, grants and entitlements, and other revenues not received within the available period and delinquent property taxes due at December 31, 2012, are recorded as unavailable revenue in the governmental funds and as revenue on the statement of activities.

On governmental fund financial statements, receivables that will not be collected within the available period have been reported as unavailable revenue.

***Expenses/Expenditures*** - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**(f) Budgetary Data**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. For all funds, Council appropriations are made at the object level within each department. This is known as the legal level of budgetary control. Budgetary modifications may only be made by resolution of the City Council at the legal level of budgetary control. All funds, other than the agency fund, are legally required to be budgeted and appropriated.

***Tax Budget*** - Alternative tax budget information of estimated revenue and expenditures for all funds is submitted to the Franklin County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Estimated Resources*** - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount available as stated in the certificate of estimated resources.

The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include encumbrances and cash balances at December 31 of the preceding year. The certificate may be further amended during the year if the City Director of Finance determines, and the Budget Commission agrees, that an estimate needs to be either increased or decreased. The amounts reported on the budgetary statement reflect the amounts in the original and final amended official certificate of estimated resources issued during 2012.

***Appropriations*** - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the object level. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The appropriations for a fund may only be modified during the year by an ordinance of Council. The amounts on the budgetary statement reflect the original and final appropriation amounts, including all amendments and modifications legally enacted by Council.

***Lapsing of Appropriations*** - At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances are carried forward and are not reappropriated as part of the subsequent year appropriations.

**(g) Cash and Investments**

Except for cash in segregated accounts, cash balances of the City's funds are pooled and invested in investments maturing within five years in order to provide improved cash management. Individual fund integrity is maintained through City records. Each fund's interest in the pooled bank account is presented as "equity in pooled cash and investments" on the financial statements.

During 2012, investments were limited to negotiable certificates of deposit and federal agency securities.

Negotiable certificates of deposit and federal agency securities are reported at fair value which is based on quoted market prices. Money market accounts are reported at cost.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund and non-major special revenue funds during 2012 amounted to \$81,621 and \$37,460, respectively.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The City has a segregated bank account for Mayor’s Court monies held separate from the City’s central bank account. This interest bearing depository account is presented in the financial statements as “cash in segregated accounts” since they are not required to be deposited into the City treasury. For purpose of presentation on the financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered cash equivalents. Investments with an initial maturity of more than three months are reported as investments. An analysis of the City’s investment account at year end is provided in Note 4.

**(h) Capital Assets**

These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the governmental fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$5,000 for land improvements, \$10,000 for buildings and improvements, \$2,500 for equipment and vehicles and \$15,000 for infrastructure. The City has determined all land will be capitalized regardless of the dollar amount. The City’s infrastructure consists of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets, except land, intangibles, and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method in the governmental activities over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	15 - 20 years
Buildings and improvements	10 - 50 years
Machinery and equipment	3 - 20 years
Vehicles	6 - 15 years
Infrastructure	20 - 75 years

**(i) Compensated Absences**

The liability for compensated absences is based on the provisions of GASB Statement No. 16, “Accounting for Compensated Absences”. Vacation benefits and compensatory time are accrued as liabilities as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at December 31, 2012 by those employees who are currently eligible to receive termination (severance) payments as well as the sick leave accumulated by those employees expected to become eligible to receive termination (severance) benefits in the future.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The total liability for vacation, compensatory time and sick leave payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by city ordinance and/or policy, plus applicable additional salary related payments.

The entire compensated absence liability is reported on the government-wide financial statements.

**(j) Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

**(k) Inventories of Materials and Supplies**

On government-wide and fund financial statements, purchased inventories are presented at the lower of cost or market. Inventories are recorded on a first-in, first-out basis and are expensed when used. Inventories are accounted for using the consumption method.

In the governmental funds, inventories are offset by a nonspendable fund balance account to indicate that they do not constitute available financial resources and therefore are not available for appropriation.

Inventory consists of expendable supplies held for consumption.

**(l) Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2012, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and the expenditure/expense in the year in which services are consumed.

**(m) Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the basic financial statements. Interfund activity between governmental funds is eliminated in the statement of activities.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(n) Fund Balance**

GASB Statement No. 54, *Fund Balance Reporting* became effective for years beginning after June 15, 2010. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

In accordance with this guidance, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The City may use the following categories:

Nonspendable - resources that are not in a spendable form (inventory, prepaids, and advances) or have legal or contractual requirements to maintain the balance intact (unclaimed funds).

Restricted - resources that have external purpose restraints imposed on them by providers, such as creditors, grantors, or other regulators.

Committed - resources that can be used only for specific purposes pursuant to constraints imposed by formal action (resolution) of the City's highest level of decision-making authority (City Council).

Assigned - resources that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. This includes the residual balance of all governmental funds other than the General Fund that were not classified elsewhere above. Assigned amounts represent intended uses established by City Council.

Unassigned - residual fund balance within the General Fund not classified elsewhere above and all other governmental fund balances which have a negative fund balance.

The City applies restricted resources first when an expense is incurred for purposes which both restricted and unrestricted fund balance/net position are available. The City considers committed, assigned and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

**(o) Estimates**

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

**(p) Contributed Capital**

Contributions of capital arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction. Capital contributions are reported as program revenue in the statement of activities.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Extraordinary and Special Items**

Extraordinary items or transactions of events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City administration and are either unusual in nature or infrequent in occurrence. The City had no extraordinary or special items during the fiscal year.

**(r) Net Position**

Net position represents the difference between assets, liabilities, and deferred inflows/outflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The net position restricted for other purposes primarily represents monies restricted for the Grandview Center and CMAQ improvements.

The City applies restricted resources first, when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES/ACCOUNTABILITY**

**(a) Change in Accounting Principles**

For fiscal year 2012, the City has implemented the following:

*GASB Statement No. 57 “OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans”* addresses the provisions related to the frequency and timing of measurements for actuarial valuations first used to report funded status information in OPEB plan financial statements. The implementation of this statement did not have a significant effect on the financial statements of the City.

*GASB Statement No. 62 “Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements”* incorporates certain accounting and financial reporting guidance issued on or before November 30, 1989, into the GASB’s authoritative literature that do not conflict with or contradict GASB pronouncements. The implementation of this statement did not have a significant effect on the financial statements of the City.

*GASB Statement No. 63 “Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position”* standardizes the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government’s net position. The implementation of this statement did have a significant effect on the financial statements of the City.



**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES/ACCOUNTABILITY (Continued)**

*GASB Statement No. 64 “Derivative Instruments: Application of Hedge Accounting Termination Provisions—an amendment of GASB Statement No. 53”* clarifies whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty’s credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The implementation of this statement did not have a significant effect on the financial statements of the City.

*GASB Statement No. 65 “Items Previously Reported as Assets and Liabilities”* clarifies the appropriate use of the financial statement elements deferred outflows of resources and deferred inflows of resources. The implementation of this statement did have a significant effect on the financial statements of the City.

**(b) Deficit Fund Balance**

The following funds had a deficit fund balance as of December 31, 2012:

Governmental Fund	Deficit
<i>Nonmajor funds</i>	
Fire/EMS Grant	\$ (1,553)
CMAQ Improvement Grant	(16,157)
Clean Ohio Remediation Funds 5	(269,735)

These funds complied with Ohio State law, which does not permit a cash basis deficit at year end. The deficit fund balance in this fund resulted from an adjustment for accrued liabilities. The general fund is responsible for any deficits in these funds and provides transfers when cash is required, rather than when accruals occur.

**NOTE 4 – DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)**

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one-hundred-eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this state, as to which there is no default of principal, interest or coupons; and,
3. Obligations of the City.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)**

Protection of the City’s deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Director of Finance by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Director of Finance, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

***(a) Cash on Hand***

At year end, the City had \$1,100 in undeposited cash on hand which is included on the financial statements of the City as part of “equity in pooled cash and investments”.

***(b) Cash in Segregated Accounts***

At year end, the City had \$7,533 deposited with a financial institution for monies related to the Mayor’s Court which is reported as an agency fund. This amount was covered by the FDIC and is included in the City’s depository balance detailed in Note 4.C.

***(c) Deposits with Financial Institutions***

At December 31, 2012, the carrying amount of all City deposits was \$3,470,628 and the bank balance was \$3,620,068. The entire bank balance was covered by the FDIC. In addition, as noted above, the City held \$1,100 in petty cash at year-end.

Custodial credit risk is the risk that, in the event of bank failure, the City’s deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the City. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions’ trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)**

**(d) Investments**

As of December 31, 2012, the City had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities		
		1 year or less	1 to 3 years	Greater than 3 years
Negotiable CD's	\$ 8,360,759	\$ 492,021	\$ 2,529,548	\$ 2,523,074
GNMA	348	-	-	348
Total	\$ 8,361,107	\$ 492,021	\$ 2,529,548	\$ 2,523,422

*Interest Rate Risk:* As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the City's investment policy limits investment portfolio maturities to five years or less.

*Credit Risk:* The City's investment in negotiable certificates of deposit are not rated. The City's investment in federal agency securities is rated AA+ by Standard & Poor's. The City has no investment policy that would further limit its investment choices.

*Custodial Credit Risk:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Finance Director or qualified trustee.

*Concentration of Credit Risk:* The City places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31, 2012:

Investment Type	Fair Value	% of Total
Negotiable CD's	\$ 8,360,759	100.00%
GNMA	348	0.00%
Total	\$ 8,361,107	100%

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)**

*(e) Reconciliation of Cash and Investments to the Statement of Net Position*

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2012:

<u>Cash and Investments Per Note</u>	
Carrying Amount of Deposits	\$ 3,470,628
Investments	5,560,991
Cash on Hand	1,100
Total	<u>\$ 9,032,719</u>

<u>Cash and Investments Per Statements of Net Position</u>	
Governmental Activities	\$ 9,025,186
Agency Funds	7,533
Total	<u>\$ 9,032,719</u>

**NOTE 5 – INTERFUND TRANSACTIONS**

*(a) Interfund Balances*

Interfund balances at December 31, 2012 as reported on the Governmental Funds Balance Sheet, consist of the following individual interfund advances receivable and payable:

<u>Fund</u>	<u>Beginning Balance</u>	<u>New Advances</u>	<u>Advance Repayments</u>	<u>Ending Balance</u>
General	\$ 196,000	\$ 7,000	\$ (28,500)	\$ 174,500
Street Construction, Maintenance and Repair	(193,500)	-	21,500	(172,000)
Fire/EMS Grant	(2,500)	(2,500)	2,500	(2,500)
Police Department Grant	-	(4,500)	4,500	-

The primary purpose of the interfund balances is to cover costs in specific funds where revenues were not received by December 31. These interfund balances will be repaid once the anticipated revenues are received.

All interfund balances are expected to be repaid within one year, except the Street Construction, Maintenance and Repair Fund. Accordingly, this balance is reported as Advances to/from other funds and a nonspendable fund balance has been established in the General Fund. Interfund balances between governmental funds are eliminated on the government-wide financial statements.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 6 – PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2012 public utility property taxes became a lien December 31, 2011, are levied after October 1, 2012, and are collected in 2013 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

Beginning in calendar year 2009 tangible personal property tax on business inventory, manufacturing machinery and equipment, and furniture and fixtures is no longer levied and collected. The October 2008 tangible personal property tax settlement was the last property tax settlement for general personal property taxes. Tangible personal property tax collections in calendar year 2012 represent delinquent collections.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property was eliminated by calendar year 2009, and the tax on telephone and telecommunications property was eliminated by calendar year 2011. The tax was phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years 2009-2010, the City was fully reimbursed for the lost revenue. The passage of the State Budget for state fiscal years 2012 and 2013 accelerated the phase out of the reimbursements. As it stands, these reimbursements will be phased out entirely for the City in calendar year 2013.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Grandview Heights. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2012 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by unavailable revenue since the current taxes were not levied to finance 2012 operations and the collection of delinquent taxes has been offset by unavailable revenue since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 6 – PROPERTY TAXES (Continued)**

The full tax rate for all City operations for the year ended December 31, 2012 was \$10.70 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2012 property tax receipts were based are as follows:

	Assessed Valuation
Real Property	\$ 244,162,890
Public Utility Property	7,100,400
Total	\$ 251,263,290

**NOTE 7 – LOCAL INCOME TAX**

The City’s primary revenue source is a local income tax on residents and on Grandview-based businesses and their employees working in the City. Residents voted in May 2005 to approve a temporary increase in the City’s income tax rate from 2.0% to 2.5%. The temporary tax increase began to sunset in 2009 as voted, and a 2.25% rate was in effect for calendar year 2009. In May 2010, taxpayers voted to increase the income tax rate to 2.5% as of July 1, 2010. This rate change in conjunction with ongoing economic development effort is a strong step forward for the City. Residents of the City are granted a credit of 100% for taxes paid to other municipalities, not to exceed a maximum of 2.25% of earnings.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a final return annually. The Regional Income Tax Agency (RITA) administers and collects income taxes for the City. Payments, net of a 3% collection fee, are remitted monthly for tax revenues received by RITA in the prior month. Income tax revenue is credited to the General fund, Grandview Yard TIF fund, and the General Improvement fund and totaled \$6,419,105, \$85,000, and \$341,226 in 2012, respectively.

**NOTE 8 – GRANDVIEW YARD FINANCING AND DEVELOPMENT**

The City, pursuant to the Ohio Revised Code and City ordinances, has established a Tax Increment Financing (TIF) District for the Grandview Yard site. A TIF District represents a geographic area wherein property values created after the commencement date of the TIF District are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as “payments in lieu of taxes (PILOT)”, as though the TIF District had not been established. These “PILOTS” are then dedicated to the payments for various public improvements within or adjacent to the TIF District. Property values existing before the commencement date of a TIF District continue to be subjected to property taxes.

The TIF District has a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; PILOT’s cease and property taxes then apply to the increased property values. The City received \$413,790 in PILOT revenue related to the TIF District in 2012.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 8 – GRANDVIEW YARD FINANCING AND DEVELOPMENT (Continued)**

On December 1, 2009, the City entered into a Cooperative Agreement with the Columbus-Franklin County Finance Authority (the “Issuer”) and NRI Equity Land Investments, LLC (the “Developer”), to finance and develop the Grandview Yard. Pursuant to the Cooperative Agreement, the Issuer has agreed to issue bonds in an amount not to exceed \$119 million to finance costs of the public improvements and has appointed the Developer as its construction agent for the construction of the improvements. The City has consented to the issuance of bonds and has pledged and assigned to the Issuer available income taxes generated by the Grandview Yard Site and Urban Renewal and TIF service payments (payments in lieu of property taxes) generated by the improvements. Assigned income taxes will continue to be pledged until the earlier of the date in which the debt service is paid in full or December 31, 2054 and assigned service payments will continue to be pledged until the earlier of date in which the debt service is paid in full or December 31, 2059.

On December 22, 2009, the Issuer issued \$12 million in Public Infrastructure TIF and Income Tax Revenue Bonds (Series 2009A) to finance Phase 1a and 1b of the Grandview Yard Project. The bonds bear an interest rate of 6.02% payable on June 1 and December 1 of each year commencing on the earlier to occur of (1) the first June 1 or December 1 on which assigned amounts are sufficient to pay interest on the outstanding amount of advanced principal, or (2) December 1, 2012, until the advanced principal amount is paid or duly provided for. The bonds are subject to mandatory redemption, in whole or in part, on each interest payment date from assigned funds. Unless otherwise retired by earlier redemption, the bonds mature, together with interest on the unpaid principal balance thereof on December 21, 2039. The City assigned \$85,000 income tax payments in calendar year 2012. Of this amount, \$83,752 was distributed to the Issuer for principal or interest payments.

Phase 1a and Phase 1b of the Grandview Yard Project was completed as of December 31, 2012. Total cost of the project was approximately \$14 million dollars, which includes both public and private improvements. Of the \$14 million dollars, \$1.8 million was a land allocation from Nationwide Realty Investors to the City for infrastructure and parks. Another \$6.9 million has been recorded as infrastructure or land improvements on the City’s financial statements for improvements made to infrastructure and parks.

In addition to the bond proceeds noted above, the City was awarded the following grants to help finance this portion of the project:

629 Roadway Grant	\$1,000,000
Industrial Site Improvement Grant	723,919
CORF 5	300,000
ODNR Park Grant	198,000
ODOT Street Widening Grant	222,381
Total Yard Related Grants	\$2,444,300

In addition, the City was awarded \$2,847,753 in Clean Ohio Revitalization Fund Grants. The clean-up work began in 2010 and the balance is expected to be completed in 2013. Of the total award amount, \$300,000 is allocated for City infrastructure.



**CITY OF GRANDVIEW HEIGHTS, OHIO**  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

**NOTE 8 – GRANDVIEW YARD FINANCING AND DEVELOPMENT (Continued)**

In exchange for certain tax exemptions, the City entered into an agreement with the Grandview Heights City School District to compensate for a portion of lost property tax revenue. These payments are to be made from the service payments, received in lieu of property taxes. During 2012, the City paid the School District \$409,091.

**NOTE 9 – RECEIVABLES**

Receivables at December 31, 2012 consisted of income taxes, real and other taxes, payments in lieu of taxes, accounts (billings for user charged services), accrued interest and intergovernmental receivables arising from grants, entitlements, and shared revenue. Receivables have been recorded to the extent that they are measurable at December 31, 2012.

A summary of the items of receivables reported on the statement of net position follows:

**Governmental Activities:**

Income taxes	\$	2,340,543
Property and other local taxes		2,277,229
Payment in lieu of taxes		2,126,081
Accounts		97,480
Accrued Interest		30,689
Intergovernmental		878,424

Receivables have been separately identified on the face of the basic financial statements. All receivables are expected to be collected within the subsequent year.

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**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 10 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2012 was as follows:

*Governmental Activities*

	Beginning Balance	Additions	Deductions	Transfers	Ending Balance
<b>Nondepreciable Capital Assets</b>					
Land	\$ 2,623,146	\$ -	\$ -	\$ -	\$ 2,623,146
Intangible	40,410	-	-	-	40,410
Construction in Progress	898,576	1,373,550	-	(815,144)	1,456,982
<b>Total Nondepreciable Assets</b>	<b>3,562,132</b>	<b>1,373,550</b>	<b>-</b>	<b>(815,144)</b>	<b>4,120,538</b>
<b>Depreciable Capital Assets</b>					
Land Improvements	954,174	-	-	-	954,174
Building and Improvements	3,187,253	-	-	-	3,187,253
Machinery, Equipment and Furniture	1,414,498	38,512	(215,401)	-	1,237,609
Vehicles	2,442,502	34,781	(9,499)	-	2,467,784
Infrastructure	8,262,606	241,142	-	815,144	9,318,892
<b>Total Depreciable Assets</b>	<b>16,261,033</b>	<b>314,435</b>	<b>(224,900)</b>	<b>815,144</b>	<b>17,165,712</b>
<b>Less accumulated depreciation</b>					
Land Improvements	(171,319)	(41,765)	-	-	(213,084)
Building and Improvements	(1,528,056)	(62,067)	-	-	(1,590,123)
Machinery, Equipment and Furniture	(863,739)	(81,724)	180,006	-	(765,457)
Vehicles	(1,537,249)	(205,918)	9,499	-	(1,733,668)
Infrastructure	(458,704)	(425,864)	-	-	(884,568)
<b>Total accumulated depreciation</b>	<b>(4,559,067)</b>	<b>(817,338)</b>	<b>189,505</b>	<b>-</b>	<b>(5,186,900)</b>
<b>Depreciable Capital Assets, Net of accumulated depreciation</b>	<b>11,701,966</b>	<b>(502,903)</b>	<b>(35,395)</b>	<b>815,144</b>	<b>11,978,812</b>
<b>Total Capital Assets, Net</b>	<b>\$ 15,264,098</b>	<b>\$ 870,647</b>	<b>\$ (35,395)</b>	<b>\$ -</b>	<b>\$ 16,099,350</b>

Depreciation expense was charged to the governmental functions as follows:

General Government	\$ 23,156
Security of Persons and Property	184,121
Transportation	464,814
Leisure Activities	70,766
Utility Services	39,003
Economic Development	35,478
<b>Total depreciation expense</b>	<b>\$ 817,338</b>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 11 – LONG TERM LIABILITIES**

*(a) Changes in Long term Liabilities*

The following is a summary of changes in long-term liabilities of the governmental activities for the year ended December 31, 2012:

<i>Governmental Activities</i>	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
OPWC Loans:					
CC12B OPWC loan- 0%	\$ 137,700	\$ -	\$ (14,495)	\$ 123,205	\$ 14,495
CC10C OPWC loan- 3%	176,919	-	(16,355)	160,564	16,850
CC03C OPWC loan- 0%	265,970	-	(22,164)	243,806	22,164
CC05I OPWC loan- 2%	537,797	-	(28,831)	508,966	29,410
CC04N OPWC loan- 0%	204,807	28,952	(4,495)	229,264	8,991
General Obligation Bonds:					
Park improvement bonds, series 2012- 2%-4%	-	2,800,000	-	2,800,000	70,000
Bond premium	-	101,644	-	101,644	-
Total loans and bonds	1,323,193	2,930,596	(86,340)	4,167,449	161,910
Compensated Absences	811,396	320,020	(210,708)	920,708	545,853
Capital Lease Obligation	24,133	-	(24,133)	-	-
Total Governmental Activities					
Long Term Liabilities	<u>\$ 2,158,722</u>	<u>\$3,250,616</u>	<u>\$ (321,181)</u>	<u>\$ 5,088,157</u>	<u>\$ 707,763</u>

*Compensated absences:* Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid, which is primarily the general fund.

*OPWC loans:* The City has entered into five debt financing arrangements through the Ohio Public Works Commission (OPWC). The CC12B and CC03C loans are to fund Goodale Boulevard street improvements. The CC10C and CC05I loans are to fund the sewer rehabilitation project. The CC04N loan is for the Oakland Avenue Reconstruction. The amounts due to the OPWC are payable solely from general revenues. The loan agreements function similar to a line-of-credit agreement. The OPWC loans are being repaid from nonmajor governmental funds. The loan agreements require semi-annual payments based on the actual amount loaned. The OPWC loans for the street improvements are interest free as long as payments remain current and the sewer project loans have interest rates of 3% and 2%, respectively.

*General Obligation Bonds:* On December 20, 2012, the City issued \$2,800,000 in unvoted general obligation bonds for the purpose of financing improvements, including acquisition and construction of facilities and equipment, at the City's various parks. The bond issue included serial and term bonds, in the amounts of \$470,000 and \$2,330,000, respectively. The bonds were issued for a twenty-seven year period with final maturity at December 1, 2039.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 11 – LONG TERM LIABILITIES (Continued)**

The term bonds were issued at \$2,330,000. \$350,000 of the term bonds that mature on December 1, 2022, are subject to mandatory sinking fund redemption on December 1, 2019, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to the date of redemptions according to the following schedule:

Fiscal Year	Principal Amount to be Redeemed
2019	\$ 85,000
2020	85,000
2021	90,000
2022	90,000

The \$490,000 term bonds maturing on December 1, 2027, are subject to mandatory sinking fund redemption on December 1, 2023, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to date of redemption according to the following schedule:

Fiscal Year	Principal Amount to be Redeemed
2023	\$ 95,000
2024	95,000
2025	100,000
2026	100,000
2027	100,000

The \$325,000 term bonds maturing on December 1, 2030, are subject to mandatory sinking fund redemption on December 1, 2028, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to date of redemption according to the following schedule:

Fiscal Year	Principal Amount to be Redeemed
2028	\$ 105,000
2029	110,000
2030	110,000

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 11 – LONG TERM LIABILITIES (Continued)**

The \$610,000 term bonds maturing on December 1, 2035, are subject to mandatory sinking fund redemption on December 1, 2031, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to date of redemption according to the following schedule:

Fiscal Year	Principal Amount to be Redeemed
2031	115,000
2032	120,000
2033	120,000
2034	125,000
2035	130,000

The \$555,000 term bonds maturing on December 1, 2039, are subject to mandatory sinking fund redemption on December 1, 2036, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to date of redemption according to the following schedule:

Fiscal Year	Principal Amount to be Redeemed
2036	135,000
2037	135,000
2038	140,000
2039	145,000

***(b) Future Debt Service Requirements***

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2012 are follows:

	OPWC Loans		General Obligation Bonds	
	Principal	Interest	Principal	Interest
2013	\$ 91,910	\$ 14,724	\$ 70,000	\$ 75,565
2014	93,010	13,624	75,000	78,376
2015	94,137	12,497	80,000	76,876
2016	95,294	11,341	80,000	75,275
2017	96,478	9,996	80,000	73,675
2018-2022	446,669	32,428	435,000	341,987
2023-2027	253,908	10,604	490,000	288,373
2028-2032	44,955	-	560,000	218,700
2033-2037	44,955	-	645,000	128,400
2038-2039	4,489	-	285,000	17,200
Total	<u>\$ 1,265,805</u>	<u>\$ 105,214</u>	<u>\$ 2,800,000</u>	<u>\$ 1,374,427</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 11 – LONG TERM LIABILITIES (Continued)**

***(c) Debt Limitation***

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City’s legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City’s legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2012, the City’s total debt margin was \$26,382,645 and the unvoted debt margin was \$13,819,481.

**NOTE 12 – DEFERRED INFLOWS OF RESOURCES**

Unavailable revenue at December 31, 2012 consisted of property taxes and payments in lieu of taxes for which there is an enforceable legal claim as of December 31, 2012, which were levied to finance year 2013 operations.

A summary of the items of receivables reported on the statement of net position follows:

**Governmental Activities:**

Property and other local taxes	\$	2,143,075
Payment in lieu of taxes		2,126,081
		4,269,156
		4,269,156

**NOTE 13 – OTHER EMPLOYEE BENEFITS**

***(a) Compensated Absences***

The criteria for determining vested vacation and sick leave components are derived from negotiated agreements and state laws. Employees earn ten to thirty days of vacation per year, depending upon length of service. Vacation accumulation is typically limited to two to three years. All accumulated unused vacation time is paid upon termination of employment.

Employees that were eligible for sick leave for an entire year have the option of receiving payments in cash for a portion of unused sick leave hours, which is to be paid in the first month following the end of that year. The remaining sick leave not paid out will continue to be carried forward.

Vacation and compensatory time are available to full time employees after one year of service with the City. The rates of accrual, total number of hours paid per year and accrual limit varies with years of service. Part time, temporary or seasonal employees are not entitled to vacation leave or compensatory time. Permanent part time employees accrue vacation leave based on the number of hours worked. Permanent part time employees include the Clerk of Courts.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 13 – OTHER EMPLOYEE BENEFITS (Continued)**

Full time and permanent part time employees earn sick leave at a rate of 4.6 hours per 80 regular hours worked. Fire employees who work 56 hour weeks earn sick leave at a rate of 6.5 hours per pay period. There is no limit to the amount an employee can accumulate. Part time, temporary or seasonal employees are not entitled to sick leave. At the time of resignation, if an employee is in good standing and has at least 10 years of public service, OPERS employees and police are entitled to receive one-fourth of their accrued but unused sick leave, up to a maximum accrual of 2,400 hours and fire employees are entitled to receive up to one-fourth of their first 2,000 hours and one-third of their remaining hours with a maximum total accrual of 2,800 hours.

***(b) Health Care Benefits***

The City provides life insurance and accidental death and dismemberment insurance to full time and permanent part time employees. The City has elected to provide employees medical/surgical benefits through Anthem Blue Cross/Blue Shield. The employees share the cost of the monthly premium. Dental insurance is provided by the City through Aetna and vision insurance is provided through Superior Vision.

**NOTE 14 – RISK MANAGEMENT**

The City is exposed to various risks of property and casualty losses, and injuries to employees.

The City insures against injuries to employees through the Ohio Bureau of Worker's Compensation.

The City belongs to the Public Entities Pool of Ohio (PEP), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty coverage for its members. American Risk Pooling Consultants, Inc. (ARPCO), a division of York Insurance Services Group, Inc. (York), functions as the administrator of PEP and provides underwriting, claims, loss control, risk management, and reinsurance services for PEP. PEP is a member of the American Public Entity Excess Pool (APEEP), which is also administered by ARPCO. Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

Casualty and Property Insurance

APEEP provides PEP with an excess risk-sharing program. Under this arrangement, PEP retains insured risks up to an amount specified in the contracts. At December 31, 2010, PEP retained \$350,000 for casualty claims and \$150,000 for property claims.

The aforementioned casualty and property reinsurance agreement does not discharge PEP's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 14 – RISK MANAGEMENT (Continued)**

Financial Position

PEP’s financial statements (audited by other accountants) conform with generally accepted accounting principles, and reported the following assets, liabilities and net position at December 31, 2011 and 2010 (the latest information available):

<u>Casualty &amp; Property Coverage</u>	<u>2011</u>	<u>2010</u>
Assets	\$ 33,362,404	\$ 34,952,010
Liabilities	(14,187,273)	(14,320,812)
Net Assets	<u>\$ 19,175,131</u>	<u>\$ 20,631,198</u>

At December 31, 2011 and 2010, respectively, the liabilities above include approximately \$13 million and \$12.9 million of estimated incurred claims payable. The assets above also include approximately \$12.1 million and \$12.4 million of unpaid claims to be billed to approximately 455 member governments in the future, as of December 31, 2011 and 2010, respectively. These amounts will be included in future contributions from members when the related claims are due for payment. As of December 31, 2012, the City’s share of these unpaid claims collectible in future years is approximately \$59,000.

Based on discussions with PEP, the expected rates PEP charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to PEP for each year of membership.

<u>Contributions to PEP</u>	
<u>2012</u>	\$ 64,538
2011	62,244

After one year of membership, a member may withdraw on the anniversary of the date of joining PEP, if the member notifies PEP in writing 60 days prior to the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year’s contribution. Withdrawing members have no other future obligation to PEP. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to the withdrawal.



**CITY OF GRANDVIEW HEIGHTS, OHIO**  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

**NOTE 15 – PENSION BENEFITS**

**A. Ohio Public Employees Retirement System**

All full-time employees, other than non-administrative full-time police officers and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans as described below:

1. The Traditional Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan.
2. The Member-Directed Plan (MD) – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.
3. The Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to, but not less than the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2012, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Plan. The 2012 member contribution rate for City employees was 10.00% of covered payroll. The 2012 employer contribution rate for the City was 10.00% of covered payroll. The City's required contributions to OPERS for the years ended December 31, 2012, 2011, and 2010 were \$263,944, \$256,895, and \$272,538 respectively. The full amount has been contributed for 2011 and 2010; 86.3 percent has been contributed for 2012 with the remainder being reported as a fund liability.

**B. Ohio Police and Fire Pension Fund**

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

**NOTE 15 – PENSION BENEFITS (Continued)**

Plan members are required to contribute 10.00 percent of their annual covered salary, while employers are required to contribute 19.50% and 24% respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2012, 2011, and 2010 were \$543,942, \$552,477, and \$567,103, respectively. The full amount has been contributed for 2011 and 2010; 88.8 percent has been contributed for 2012 with the remainder being reported as a fund liability.

**NOTE 16 – OTHER POST-EMPLOYMENT BENEFITS**

***A. Public Employees Retirement System***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Plan (TP) – a cost-sharing multiple-employer defined benefit plan; the Member-Directed Plan (MD) – a defined contribution plan; and the Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Funding Policy - The Ohio Revised Code provides statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0% during calendar year 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during calendar year 2012. Effective January 1, 2013, the portion of employer contributions allocated to healthcare was lowered to 1 percent for both plans, as recommended by the OPERS Actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

**NOTE 16 – OTHER POST-EMPLOYMENT BENEFITS (Continued)**

The City's contributions to OPERS for post-employment benefits for the years ending December 31, 2012, 2011, and 2010 were \$75,409, \$73,395, and \$98,728, respectively. The full amount has been contributed for 2011 and 2010. 86.3 percent has been contributed for 2012 with the remainder being reported as a fund liability.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

**B. Ohio Police and Fire Pension Fund**

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multi-employer defined postemployment health care plan administered by OP&F. OP&F provide healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by the retirement system is considered an Other Post-employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2012, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE 16 – OTHER POST-EMPLOYMENT BENEFITS (Continued)**

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2012, 2011, and 2010 were \$543,942, \$552,477, and \$567,103, respectively, of which \$169,716, \$171,573 and \$177,072, respectively, was allocated to the healthcare plan. The full amount has been contributed for 2011 and 2010. 88.8% has been contributed for police and firefighters for 2012.

**NOTE 17 – CONTINGENCIES**

**(a) Grants**

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2012.

**(b) Litigation**

The City is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations. The City's management and legal counsel is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material adverse effect on the financial condition of the City.

**NOTE 18 – NEW PRONOUNCEMENTS**

*GASB Statement No. 61 "The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34"* improves financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. The implementation of this statement is effective for financial statements for periods beginning after June 15, 2012.

*GASB Statement No. 66 "Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62"* improves accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements, Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The implementation of this statement is effective for financial statements for periods beginning after December 15, 2012.



*The CITY of*  
**GRANDVIEW HEIGHTS**

**REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>				
Municipal income taxes	\$ 5,329,000	\$ 5,329,000	\$ 5,962,398	\$ 633,398
Property and other taxes	1,448,503	1,496,871	1,470,193	(26,678)
Charges for services	878,560	878,560	960,173	81,613
Licenses and permits	135,390	135,390	211,362	75,972
Fines and forfeitures	81,100	81,100	91,135	10,035
Intergovernmental	557,112	523,826	640,429	116,603
Investment income	129,957	129,957	100,700	(29,257)
Contributions and donations	1,500	1,500	1,704	204
Other	42,413	42,413	82,136	39,723
Total revenues	<u>8,603,535</u>	<u>8,618,617</u>	<u>9,520,230</u>	<u>901,613</u>
<b><u>Expenditures:</u></b>				
General Government				
Administration				
Personal services	275,402	275,402	273,145	2,257
Contractual services	29,500	29,967	29,881	86
Materials and supplies	8,668	8,667	6,160	2,507
Other	7,000	4,125	3,629	496
Total Administration	<u>320,570</u>	<u>318,161</u>	<u>312,815</u>	<u>5,346</u>
City Hall				
Contractual services	45,316	44,848	37,989	6,859
Materials and supplies	10,850	6,850	6,138	712
Other	85,842	68,795	65,699	3,096
Total City Hall	<u>142,008</u>	<u>120,493</u>	<u>109,826</u>	<u>10,667</u>
General Administration				
Personal services	176,300	180,300	179,123	1,177
Contractual services	76,371	74,371	72,924	1,447
Materials and supplies	25,518	25,518	22,194	3,324
Other	42,000	37,299	66,826	(29,527)
Capital outlay	34,047	66,047	33,232	32,815
Total General Administration	<u>354,236</u>	<u>383,535</u>	<u>374,299</u>	<u>9,236</u>
Economic Development				
Other	30,200	30,200	11,850	18,350
Total Economic Development	<u>30,200</u>	<u>30,200</u>	<u>11,850</u>	<u>18,350</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b>Civil Service</b>				
Contractual services	4,500	9,500	8,309	1,191
Materials and supplies	1,500	1,338	917	421
Other	3,800	3,962	3,961	1
<b>Total Civil Service</b>	<u>9,800</u>	<u>14,800</u>	<u>13,187</u>	<u>1,613</u>
<b>Finance</b>				
Personal services	317,397	317,397	311,514	5,883
Contractual services	50,000	53,000	51,222	1,778
Materials and supplies	4,750	5,013	4,746	267
Other	12,250	13,374	13,031	343
<b>Total Finance</b>	<u>384,397</u>	<u>388,784</u>	<u>380,513</u>	<u>8,271</u>
<b>Income Tax</b>				
Contractual services	20,000	12,000	5,457	6,543
Other	250,000	440,000	410,672	29,328
<b>Total Income Tax</b>	<u>270,000</u>	<u>452,000</u>	<u>416,129</u>	<u>35,871</u>
<b>Building</b>				
Personal services	268,010	268,010	264,895	3,115
Contractual services	110,663	110,663	92,599	18,064
Materials and supplies	3,763	3,748	2,713	1,035
Other	759	774	529	245
<b>Total Building</b>	<u>383,195</u>	<u>383,195</u>	<u>360,736</u>	<u>22,459</u>
<b>Engineering</b>				
Contractual services	95,500	273,700	266,318	7,382
<b>Total Engineering</b>	<u>95,500</u>	<u>273,700</u>	<u>266,318</u>	<u>7,382</u>
<b>Mayors Court</b>				
Personal services	100,831	100,831	94,735	6,096
Contractual services	26,050	26,050	23,820	2,230
Materials and supplies	3,200	939	561	378
Other	200	200	85	115
<b>Total Mayors Court</b>	<u>130,281</u>	<u>128,020</u>	<u>119,201</u>	<u>8,819</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
Legal				
Personal services	310	310	65	245
Contractual services	122,000	121,688	101,329	20,359
Other	15,775	15,775	5,125	10,650
Total Legal	<u>138,085</u>	<u>137,773</u>	<u>106,519</u>	<u>31,254</u>
Legislative				
Personal services	27,422	27,422	26,021	1,401
Contractual services	4,200	4,512	4,512	-
Materials and supplies	400	400	225	175
Other	1,750	2,624	2,008	616
Total Legislative	<u>33,772</u>	<u>34,958</u>	<u>32,766</u>	<u>2,192</u>
Service Administration				
Personal services	129,966	104,966	74,219	30,747
Contractual services	2,200	2,200	1,500	700
Materials and supplies	3,000	2,938	2,396	542
Other	24,424	24,463	18,393	6,070
Total Service Administration	<u>159,590</u>	<u>134,567</u>	<u>96,508</u>	<u>38,059</u>
Unclaimed Funds				
Other	8	8	8	-
Total Unclaimed Funds	<u>8</u>	<u>8</u>	<u>8</u>	<u>-</u>
Total General Government	<u>2,451,642</u>	<u>2,800,194</u>	<u>2,600,675</u>	<u>199,519</u>
Security of Persons and Property				
Fire Administration				
Personal services	181,461	181,461	176,956	4,505
Contractual services	16,254	16,254	9,136	7,118
Materials and supplies	5,650	5,650	3,145	2,505
Other	4,700	5,494	5,493	1
Total Fire Administration	<u>208,065</u>	<u>208,859</u>	<u>194,730</u>	<u>14,129</u>
Fire Prevention				
Personal services	111,565	111,565	88,422	23,143
Other	5,000	5,000	2,167	2,833
Total Fire Prevention	<u>116,565</u>	<u>116,565</u>	<u>90,589</u>	<u>25,976</u>



**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

	Original Budget	Final Budget	Actual	Variance Over/(Under)
Fire Emergency Service				
Personal services	1,660,923	1,660,923	1,678,223	(17,300)
Contractual services	31,501	30,226	23,941	6,285
Materials and supplies	20,534	35,545	35,309	236
Other	14,026	14,039	8,202	5,837
Capital outlay	13,000	-	-	-
Total Fire Emergency Service	<u>1,739,984</u>	<u>1,740,733</u>	<u>1,745,675</u>	<u>(4,942)</u>
Haz-Mat				
Personal services	6,000	6,000	3,193	2,807
Materials and supplies	-	1,277	495	782
Other	2,000	2,000	1,131	869
Capital outlay	3,000	180	180	-
Total Haz-Mat	<u>11,000</u>	<u>9,457</u>	<u>4,999</u>	<u>4,458</u>
Police Administration				
Personal services	129,938	129,938	128,288	1,650
Other	600	600	205	395
Total Police Administration	<u>130,538</u>	<u>130,538</u>	<u>128,493</u>	<u>2,045</u>
Crossing Guards				
Personal services	15,262	15,262	14,167	1,095
Total Crossing Guards	<u>15,262</u>	<u>15,262</u>	<u>14,167</u>	<u>1,095</u>
Police Patrol				
Personal services	1,866,623	1,866,623	1,808,032	58,591
Contractual services	82,827	76,827	66,958	9,869
Materials and supplies	14,000	19,000	16,268	2,732
Other	32,150	27,894	20,573	7,321
Capital outlay	1,000	1,000	314	686
Total Police Patrol	<u>1,996,600</u>	<u>1,991,344</u>	<u>1,912,145</u>	<u>79,199</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

	Original Budget	Final Budget	Actual	Variance Over/(Under)
Police Communications				
Personal services	347,623	347,623	357,174	(9,551)
Contractul services	31,995	36,995	34,162	2,833
Materials and supplies	11,599	11,855	11,540	315
Other	4,800	4,800	3,756	1,044
Total Police Communications	<u>396,017</u>	<u>401,273</u>	<u>406,632</u>	<u>(5,359)</u>
Total Security of Persons and Property	<u>4,614,031</u>	<u>4,614,031</u>	<u>4,497,430</u>	<u>116,601</u>
Transportation				
Street				
Personal services	442,663	417,663	377,559	40,104
Contractul services	24,200	49,200	25,942	23,258
Materials and supplies	2,000	2,023	2,022	1
Total Street	<u>468,863</u>	<u>468,886</u>	<u>405,523</u>	<u>63,363</u>
Total Transportation	<u>468,863</u>	<u>468,886</u>	<u>405,523</u>	<u>63,363</u>
Utility services				
Sanitation				
Personal services	470,067	475,067	467,021	8,046
Contractul services	144,202	153,202	145,058	8,144
Materials and supplies	1,500	1,500	1,248	252
Other	32,912	32,912	26,492	6,420
Capital outlay	1,000	1,000	810	190
Total Sanitation	<u>649,681</u>	<u>663,681</u>	<u>640,629</u>	<u>23,052</u>
Total Utility services	<u>649,681</u>	<u>663,681</u>	<u>640,629</u>	<u>23,052</u>
Leisure Time Activity				
Parks and Recreation Administration				
Personal services	207,870	207,920	202,797	5,123
Contractul services	16,800	16,993	15,288	1,705
Materials and supplies	7,629	7,633	5,450	2,183
Other	585	785	579	206
Total Parks and Recreation Admin.	<u>232,884</u>	<u>233,331</u>	<u>224,114</u>	<u>9,217</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

	Original Budget	Final Budget	Actual	Variance Over/(Under)
General Recreation				
Personal services	103,009	103,009	96,836	6,173
Materials and supplies	4,500	4,700	4,458	242
Other	21,650	21,450	20,243	1,207
Total General Recreation	<u>129,159</u>	<u>129,159</u>	<u>121,537</u>	<u>7,622</u>
Senior Center				
Personal services	101,337	101,287	96,067	5,220
Materials and supplies	1,000	1,000	350	650
Other	18,310	18,891	16,767	2,124
Total Senior Center	<u>120,647</u>	<u>121,178</u>	<u>113,184</u>	<u>7,994</u>
Parks Maintenance				
Personal services	170,248	173,120	186,916	(13,796)
Materials and supplies	30,600	23,945	21,399	2,546
Other	55,310	61,073	57,866	3,207
Capital outlay	1,500	1,500	1,076	424
Total Parks Maintenance	<u>257,658</u>	<u>259,638</u>	<u>267,257</u>	<u>(7,619)</u>
Pool				
Personal services	82,057	92,185	92,287	(102)
Materials and supplies	22,752	22,752	21,231	1,521
Other	15,419	15,833	14,673	1,160
Capital outlay	13,919	9,919	8,873	1,046
Total Pool	<u>134,147</u>	<u>140,689</u>	<u>137,064</u>	<u>3,625</u>
Pool Concessions				
Other	500	-	-	-
Total Pool Concessions	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Leisure Time Activity	<u>874,995</u>	<u>883,995</u>	<u>863,156</u>	<u>20,839</u>
Total expenditures	9,059,212	9,430,787	9,007,413	423,374
Excess (Deficiency) of revenues over (under) expenditures	(455,677)	(812,170)	512,817	1,324,987

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Sale of assets	-	-	3,941	(3,941)
Insurance recoveries	-	-	20,120	(20,120)
Transfers out	(482,952)	(717,952)	(717,952)	-
Advances in	2,500	2,500	28,500	(26,000)
Advances out	-	(7,000)	(7,000)	-
Total other financing sources (uses)	<u>(480,452)</u>	<u>(722,452)</u>	<u>(672,391)</u>	<u>(50,061)</u>
Net change in fund balance	(936,129)	(1,534,622)	(159,574)	(1,274,926)
Fund balance - January 1	3,208,773	3,208,773	3,208,773	-
Prior year encumbrances appropriated	<u>128,915</u>	<u>128,915</u>	<u>128,915</u>	<u>-</u>
Fund balance - December 31	<u>\$ 2,401,559</u>	<u>\$ 1,803,066</u>	<u>\$ 3,178,114</u>	<u>\$ (1,274,926)</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GRANDVIEW YARD TIF FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ -	\$ 413,790	\$ 413,790	\$ -
Total revenues	<u>-</u>	<u>413,790</u>	<u>413,790</u>	<u>-</u>
<b><u>Expenditures:</u></b>				
Economic Development				
Other	-	489,790	497,542	(7,752)
Total expenditures	<u>-</u>	<u>489,790</u>	<u>497,542</u>	<u>(7,752)</u>
<b><u>Other Financing Sources:</u></b>				
Transfer in	-	85,000	85,000	-
Total other financing sources	<u>-</u>	<u>85,000</u>	<u>85,000</u>	<u>-</u>
Net change in fund balance	-	9,000	1,248	(7,752)
Fund balance - January 1	-	-	-	-
Fund balance - December 31	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ 1,248</u>	<u>\$ (7,752)</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2012

**NOTE 1 - BUDGETARY PROCESS**

The City follows procedures prescribed by State law in establishing the budgetary data reflected in the financial statements as follows:

- (1) The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 20 of each year for the following year, January 1 through December 31.
- (2) The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources, (the "Certificate") limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available.
- (3) About January 1, the Certificate is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund will not exceed the amount stated in the initial or amended Certificate.
- (4) A temporary appropriation measure may be passed to control cash disbursements for the period January 1 through March 31. Before April 1, a permanent appropriation measure must be passed for the period January 1 through December 31. The budget identifies specific expenditure amounts by object for each division within each fund.
- (5) Unencumbered appropriations lapse at year end. State Statute provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Director of Finance first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or is anticipated to come into the treasury, before the maturity of such contract.
- (6) The City adopts budgets amendments for all governmental funds and budget is approved by City Council.

The Finance Director acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer comments. The Council enacts the budget through passage of an ordinance. The appropriation ordinance controls expenditures at the object level. Council can amend the budget at functional expense lines, through the passage of supplemental ordinances. Management can amend appropriations below this level without council approval. Supplemental appropriations to the original appropriations ordinance were made during the year.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balances, since they do not constitute expenditures or liabilities.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

**NOTE 1 - BUDGETARY PROCESS (Continued)**

While reporting financial position, results of operations and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts and disbursements. Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Budget (Non-GAAP) Basis are presented on the budgetary basis in the Required Supplementary Information to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (1) Revenues are recorded when received in cash (budget) as opposed to when they are both measurable and available (GAAP).
- (2) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to an assignment of fund balance (GAAP).
- (4) Due to the implementation of GASB 54, some funds were reclassified to the General Fund. These funds are not required to be included in the General Fund Budgetary Schedule. Therefore, the activity from these funds is excluded with an adjustment for their change in fund balance.

Reconciliation of the major differences between the budget basis and GAAP basis are as follows:

**Net Change in Fund Balance**

	General Fund	Grandview Yard TIF Fund
Budget Basis	\$ (159,574)	\$ 1,248
Board of Health Fund Change	100	-
Community Events Fund Change	(2,938)	-
Tax Abatement Fund Change	446,295	-
Accrued Leave Fund Change	150,000	-
Net Adjustment for Revenue Accruals	114,032	-
Net Adjustment for Expenditure Accruals	161,868	-
Net Adjustment for Other Financing Sources/Uses	(21,454)	-
Adjustment for Encumbrances	293,688	-
GAAP Basis	\$ 982,017	\$ 1,248



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*The CITY of*  
**GRANDVIEW HEIGHTS**

**SUPPLEMENTARY INFORMATION**

CITY OF GRANDVIEW HEIGHTS, OHIO  
FUND DESCRIPTIONS- GOVERNMENTAL FUNDS

**NONMAJOR SPECIAL REVENUE FUNDS**

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted for specified expenditure purposes. The following are the special revenue funds which the City operates:

***Street Construction, Maintenance and Repair Fund***

This fund accounts for the portion of State gasoline tax and motor vehicle registration fees designated for the maintenance of the streets within the City.

***State Highway Improvement Fund***

This fund accounts for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

***Board of Health***

This fund accounts for the revenues and expenditures related to delivering health and welfare services through the contract with the Franklin County Board of Health. This fund is classified as part of the General Fund for financial statement presentation, in accordance with GASB 54.

***Police Pension Fund***

This fund accounts for property taxes levied and other monies for the payment of the accrued liability for police disability and pension benefits.

***Fire Pension Fund***

This fund accounts for property taxes levied and other monies for the payment of the accrued liability for fire disability and pension benefits.

***Motor Vehicle Permissive Tax Fund***

This fund accounts for local vehicle license fees designated for the maintenance of streets in the City.

***Law Enforcement Trust Fund***

This fund accounts for grant monies received from the U.S. Department of Justice to be used for specific law enforcement purposes and proceeds from the sale of contraband that are restricted to subsidize law enforcement efforts.

***DUI Enforcement and Education Fund***

This fund accounts for fees and fines to be used to enforce the DUI law and informing the public of laws governing the operation of a vehicle while under the influence of alcohol, the dangers of the operation of a vehicle under the influence of alcohol, and other information relating to operation of a vehicle under the influence of alcohol and the consumption of alcoholic beverages.

***Mayor's Court Computer Fund***

This fund accounts for additional court fees designated for the computerization of the Mayor's court and the acquisition and maintenance of legal research services for the Mayor's court.

***Community Events and Projects Fund***

This fund accounts for revenues and expenses associated with community events such as sporting events, festivals, parades, concerts and entertainment to promote the quality of life in the City for its residents and visitors. This fund is classified as part of the General Fund for financial statement presentation, in accordance with GASB 54.

CITY OF GRANDVIEW HEIGHTS, OHIO  
FUND DESCRIPTIONS- GOVERNMENTAL FUNDS

***Tax Abatement Fund***

This fund accounts for the distribution of income tax incentive payments. This fund is classified as part of the General Fund for financial statement presentation, in accordance with GASB 54.

***Fire EMS Grant Fund***

This fund accounts for state and federal grants awarded to the City for the purpose of supporting and enhancing the City's fire and emergency medical services.

***Grandview Center Improvement Fund***

This fund accounts for donations and contributions used for maintenance and improvements of the City's senior center facility.

***FEMA Grant fund***

This fund accounts for federal grants awarded to the City from the Federal Emergency Management Agency (FEMA)

***McKinley Field Fund***

This fund accounts for monies received through charitable donations which are designated for the maintenance and improvement of the McKinley Field in the City.

***Wyman Woods Fund***

This fund accounts for monies received through charitable donations which are designated for the maintenance and improvement of the Wyman Woods Park in the City.

***Municipal Swimming Pool Fund***

This fund accounts for monies received through charitable donations and fees charged for use of the City's pool which are designated for the maintenance and improvement of the pool in the City.

***Convention and Visitor's Bureau Fund***

This fund accounts for monies received from a City-imposed hotel bed tax, a portion of which is designated for the promotion of tourism in the City.

***Coronary Care Fund***

This fund accounts for monies received through charitable donations which are designated for the acquisition and maintenance of the equipment related to the EMS cardiac care functions.

***Youth DARE Trust Fund***

This fund accounts for monies received through charitable donations which are designated for the support of the Drug Abuse Resistance Educations (DARE) program in the City.

***Youth Swim Trust***

This fund accounts for monies received through charitable donations which are designated for the support of a youth swimming program in the City.

***C. Ray Buck Sports Park Fund***

This fund accounts for monies received through charitable donations which are designated for the maintenance and improvement of the C. Ray Buck Sports Park in the City.

CITY OF GRANDVIEW HEIGHTS, OHIO  
FUND DESCRIPTIONS- GOVERNMENTAL FUNDS

***Greenspace Parkland Trust Fund***

This fund accounts for donations restricted for acquisition, development, and upkeep of the Greenspace Parkland area at the corner of Goodale Boulevard and Elmwood Avenue.

***Pierce Field Park Trust***

This fund accounts for monies received through charitable donations which are designated for the maintenance and improvement of the Pierce Field Park in the City.

***Police Department Grants Fund***

This fund accounts for grants awarded to the City for expenditures relating to police department.

***CMAQ Grant Fund***

This fund accounts for monies received through the Ohio Department of Transportation which are designated for the Congestion Mitigation and Air Quality Improvement Program.

***Accrued Leave Reserve Fund***

This fund accounts for resources accumulated for the payment of accumulated sick leave and vacation leave and for payments in lieu of taking compensatory time off, upon the termination of employment or retirement of employees of the City. This fund is classified as part of the General Fund for financial statement presentation, in accordance with GASB 54.

**NONMAJOR CAPITAL PROJECTS FUNDS**

The capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary fund types. Following is a description of the capital project funds:

***General Improvement Fund***

This fund accounts for revenues and expenditures for capital improvements.

***Sewer Improvement Fund***

This fund accounts for revenues and expenditures for sewer improvements.

***Oakland Avenue Reconstruction Fund***

This fund accounts for revenues and expenditures for improvements to Oakland Avenue.

***Commerce District Grants Fund***

This fund accounts for grants awarded to the City related to the rehabilitation and development of the Grandview Yard, except for Clean Ohio Remediation Funds.

***Clean Ohio Remediation Funds 5***

This fund accounts for revenues and expenditures related to the rehabilitation and development of public and private real estate at the Grandview Yard.

***Clean Ohio Remediation Funds 7***

This fund accounts for revenues and expenditures for the cleanup and revitalization of private real estate at the Grandview Yard.

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES**

**CITY OF GRANDVIEW HEIGHTS, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2012**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 792,678	\$ 974,489	\$ 1,767,167
Receivables (net of allowances):			
Income taxes	-	117,027	117,027
Property and other taxes	137,547	-	137,547
Accounts	350	36,757	37,107
Intergovernmental	323,797	269,735	593,532
Prepayments	947	1,820	2,767
Materials and supplies inventory	15,932	-	15,932
Total assets	<u>\$ 1,271,251</u>	<u>\$ 1,399,828</u>	<u>\$ 2,671,079</u>
<b>Liabilities:</b>			
Accounts payable	189,720	299,328	489,048
Interfund loans payable	2,500	-	2,500
Advances from other funds	172,000	-	172,000
Total liabilities	<u>364,220</u>	<u>299,328</u>	<u>663,548</u>
<b>Deferred Inflows of Resources:</b>			
Unavailable revenue	245,361	339,190	584,551
Total deferred inflows of resources	<u>245,361</u>	<u>339,190</u>	<u>584,551</u>
<b>Fund Balance:</b>			
Nonspendable:			
Inventory	\$ 15,932	\$ -	\$ 15,932
Prepays	-	1,820	1,820
Restricted:			
Street construction, maintenance and repairs	262,809	-	262,809
Fire/EMS	1,652	-	1,652
Parks and recreation	268,063	-	268,063
Court computer	23,514	-	23,514
Law enforcement	5,277	-	5,277
Other purposes	102,133	-	102,133
Committed:			
Capital projects	-	1,029,225	1,029,225
Unassigned	(17,710)	(269,735)	(287,445)
Total fund balance	<u>661,670</u>	<u>761,310</u>	<u>1,422,980</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,271,251</u>	<u>\$ 1,399,828</u>	<u>\$ 2,671,079</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Municipal income taxes	\$ -	\$ 341,226	\$ 341,226
Property and other taxes	187,189	-	187,189
Charges for services	-	327,294	327,294
Fines and forfeitures	4,980	-	4,980
Intergovernmental	711,535	351,781	1,063,316
Investment income	37,460	-	37,460
Contributions and donations	114,270	-	114,270
Other	3,049	3,176	6,225
Total revenues	<u>1,058,483</u>	<u>1,023,477</u>	<u>2,081,960</u>
<b>Expenditures:</b>			
Current:			
General government	38,092	30,677	68,769
Security of persons and property	153,611	-	153,611
Transportation	186,310	18,047	204,357
Leisure time activities	2,620	-	2,620
Utility services	-	105,339	105,339
Economic development	320,549	300,208	620,757
Capital outlay	157,750	132,257	290,007
Debt service:			
Principal retirement	41,154	69,319	110,473
Interest and fiscal charges	-	16,930	16,930
Total expenditures	<u>900,086</u>	<u>672,777</u>	<u>1,572,863</u>
Excess (deficiency) of revenues over (under) expenditures	158,397	350,700	509,097
<b>Other Financing Sources (Uses):</b>			
Sale of capital assets	600	-	600
Loan proceeds	-	28,952	28,952
Total other financing sources (uses)	<u>600</u>	<u>28,952</u>	<u>29,552</u>
Net change in fund balances	158,997	379,652	538,649
Fund balance at beginning of year	502,673	381,658	884,331
Fund balance at end of year	<u>\$ 661,670</u>	<u>\$ 761,310</u>	<u>\$ 1,422,980</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2012**

	Street Construction Maintenance and Repair	State Highway Improvement	Police Pension	Fire Pension
<b>Assets:</b>				
Equity in pooled cash and investments	\$ 178,268	\$ 35,452	\$ -	\$ -
Receivables (net of allowances):				
Property and other taxes	-	-	66,762	66,762
Accounts	-	-	-	-
Intergovernmental	108,299	8,767	4,652	4,652
Prepayments	-	-	-	-
Materials and supplies inventory	15,932	-	-	-
Total assets	<u>\$ 302,499</u>	<u>\$ 44,219</u>	<u>\$ 71,414</u>	<u>\$ 71,414</u>
<b>Liabilities:</b>				
Accounts payable	7,718	-	-	-
Interfund loans payable	-	-	-	-
Advances from other funds	172,000	-	-	-
Total liabilities	<u>179,718</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources:</b>				
Unavailable revenue	70,723	5,720	69,762	69,762
Total deferred inflows of resources	<u>70,723</u>	<u>5,720</u>	<u>69,762</u>	<u>69,762</u>
<b>Fund Balance:</b>				
Nonspendable:				
Inventory	\$ 15,932	\$ -	\$ -	\$ -
Restricted:				
Street construction, maintenance and repairs	36,126	38,499	-	-
Fire/EMS	-	-	-	1,652
Parks and recreation	-	-	-	-
Court computer	-	-	-	-
Law enforcement	-	-	1,652	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>52,058</u>	<u>38,499</u>	<u>1,652</u>	<u>1,652</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 302,499</u>	<u>\$ 44,219</u>	<u>\$ 71,414</u>	<u>\$ 71,414</u>



Motor Vehicle Permissive Tax	Law Enforcement	DUI Enforcement and Education	Mayor's Court Computer	Fire/EMS Grant	Grandview Center Improvement	FEMA Grant
\$ 186,883	\$ 673	\$ 1,161	\$ 23,164	\$ -	\$ 13,694	\$ 5,322
-	-	-	-	-	-	-
-	-	-	350	-	-	-
1,301	-	-	-	2,500	-	887
-	-	-	-	947	-	-
-	-	-	-	-	-	-
<u>\$ 188,184</u>	<u>\$ 673</u>	<u>\$ 1,161</u>	<u>\$ 23,514</u>	<u>\$ 3,447</u>	<u>\$ 13,694</u>	<u>\$ 6,209</u>
-	-	-	-	-	-	-
-	-	-	-	2,500	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>-</u>
-	-	-	-	2,500	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
188,184	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	23,514	-	-	-
-	673	1,161	-	-	-	-
-	-	-	-	-	13,694	6,209
-	-	-	-	(1,553)	-	-
<u>188,184</u>	<u>673</u>	<u>1,161</u>	<u>23,514</u>	<u>(1,553)</u>	<u>13,694</u>	<u>6,209</u>
<u>\$ 188,184</u>	<u>\$ 673</u>	<u>\$ 1,161</u>	<u>\$ 23,514</u>	<u>\$ 3,447</u>	<u>\$ 13,694</u>	<u>\$ 6,209</u>

(Continued)

**CITY OF GRANDVIEW HEIGHTS, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2012**

	McKinley Field	Wyman Woods	Municipal Swimming Pool	Convention and Visitors Bureau
<b>Assets:</b>				
Equity in pooled cash and investments	\$ 126	\$ 101,150	\$ 2,161	\$ 75,740
Receivables (net of allowances):				
Property and other taxes	-	-	-	4,023
Accounts	-	-	-	-
Intergovernmental	-	-	-	-
Prepayments	-	-	-	-
Materials and supplies inventory	-	-	-	-
Total assets	<u>\$ 126</u>	<u>\$ 101,150</u>	<u>\$ 2,161</u>	<u>\$ 79,763</u>
<b>Liabilities:</b>				
Accounts payable	-	-	-	-
Interfund loans payable	-	-	-	-
Advances from other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources:</b>				
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance:</b>				
Nonspendable:				
Inventory	\$ -	\$ -	\$ -	\$ -
Restricted:				
Street construction, maintenance and repairs	-	-	-	-
Fire/EMS	-	-	-	-
Parks and recreation	126	101,150	2,161	-
Court computer	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	79,763
Unassigned	-	-	-	-
Total fund balance	<u>126</u>	<u>101,150</u>	<u>2,161</u>	<u>79,763</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 126</u>	<u>\$ 101,150</u>	<u>\$ 2,161</u>	<u>\$ 79,763</u>

Police Department Grant	CMAQ Improvement Grant	Coronary Care	Youth DARE Trust	Youth Swim Trust	C. Ray Buck Sports Park	Greenspace Parkland Trust
\$ -	\$ -	\$ 2,467	\$ 1,791	\$ -	\$ 36,908	\$ 1,000
-	-	-	-	-	-	-
-	192,739	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 192,739</u>	<u>\$ 2,467</u>	<u>\$ 1,791</u>	<u>\$ -</u>	<u>\$ 36,908</u>	<u>\$ 1,000</u>
-	182,002	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>182,002</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	26,894	-	-	-	-	-
<u>-</u>	<u>26,894</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	36,908	1,000
-	-	-	1,791	-	-	-
-	-	2,467	-	-	-	-
-	(16,157)	-	-	-	-	-
<u>-</u>	<u>(16,157)</u>	<u>2,467</u>	<u>1,791</u>	<u>-</u>	<u>36,908</u>	<u>1,000</u>
<u>\$ -</u>	<u>\$ 192,739</u>	<u>\$ 2,467</u>	<u>\$ 1,791</u>	<u>\$ -</u>	<u>\$ 36,908</u>	<u>\$ 1,000</u>

(Continued)

**CITY OF GRANDVIEW HEIGHTS, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS**

	Pierce Field Park Trust	Total Non-major Special Revenue Funds
	<u>          </u>	<u>          </u>
<b>Assets:</b>		
Equity in pooled cash and investments	\$ 126,718	\$ 792,678
Receivables (net of allowances):		
Property and other taxes	-	137,547
Accounts	-	350
Intergovernmental	-	323,797
Prepayments	-	947
Materials and supplies inventory	-	15,932
Total assets	<u>\$ 126,718</u>	<u>\$ 1,271,251</u>
<b>Liabilities:</b>		
Accounts payable	-	189,720
Interfund loans payable	-	2,500
Advances from other funds	-	172,000
Total liabilities	<u>-</u>	<u>364,220</u>
<b>Deferred Inflows of Resources:</b>		
Unavailable revenue	-	245,361
Total deferred inflows of resources	<u>-</u>	<u>245,361</u>
<b>Fund Balance:</b>		
Nonspendable:		
Inventory	\$ -	\$ 15,932
Restricted:		
Street construction, maintenance and repairs	-	262,809
Fire/EMS	-	1,652
Parks and recreation	126,718	268,063
Court computer	-	23,514
Law enforcement	-	5,277
Other purposes	-	102,133
Unassigned	-	(17,710)
Total fund balance	<u>126,718</u>	<u>661,670</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 126,718</u>	<u>\$ 1,271,251</u>



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**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Street Construction Maintenance and Repair	State Highway Improvement	Police Pension	Fire Pension
<b>Revenues:</b>				
Property and other taxes	\$ -	\$ -	\$ 63,915	\$ 63,915
Fines and forfeitures	-	-	-	-
Intergovernmental	338,171	20,649	9,528	9,528
Investment income	4,082	27,086	-	-
Contributions and donations	6,000	-	-	-
Other	-	-	-	-
Total revenues	<u>348,253</u>	<u>47,735</u>	<u>73,443</u>	<u>73,443</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	76,029	76,029
Transportation	171,013	-	-	-
Leisure time activities	-	-	-	-
Economic development	-	-	-	-
Capital outlay	88,493	26,008	-	-
Debt service:				
Principal retirement	18,990	22,164	-	-
Total expenditures	<u>278,496</u>	<u>48,172</u>	<u>76,029</u>	<u>76,029</u>
Excess (deficiency) of revenues over (under) expenditures	69,757	(437)	(2,586)	(2,586)
<b>Other Financing Sources (Uses):</b>				
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	69,757	(437)	(2,586)	(2,586)
Fund balance at beginning of year	(17,699)	38,936	4,238	4,238
Increase/Decrease in Inventory	-	-	-	-
Fund balance at end of year	<u>\$ 52,058</u>	<u>\$ 38,499</u>	<u>\$ 1,652</u>	<u>\$ 1,652</u>

Motor Vehicle Permissive Tax	Law Enforcement	DUI Enforcement and Education	Mayor's Court Computer	Fire/EMS Grant	Grandview Center Improvement	FEMA Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	144	800	4,036	-	-	-
16,274	-	-	-	2,500	-	6,209
6,292	-	-	-	-	-	-
-	-	-	-	-	3,117	-
-	-	-	-	-	-	-
<u>22,566</u>	<u>144</u>	<u>800</u>	<u>4,036</u>	<u>2,500</u>	<u>3,117</u>	<u>6,209</u>
-	-	-	3,092	-	-	-
-	-	-	-	1,553	-	-
15,297	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
28,964	5,800	-	-	-	4,201	-
-	-	-	-	-	-	-
<u>44,261</u>	<u>5,800</u>	<u>-</u>	<u>3,092</u>	<u>1,553</u>	<u>4,201</u>	<u>-</u>
(21,695)	(5,656)	800	944	947	(1,084)	6,209
-	600	-	-	-	-	-
-	600	-	-	-	-	-
(21,695)	(5,056)	800	944	947	(1,084)	6,209
209,879	5,729	361	22,570	(2,500)	14,778	-
-	-	-	-	-	-	-
<u>\$ 188,184</u>	<u>\$ 673</u>	<u>\$ 1,161</u>	<u>\$ 23,514</u>	<u>\$ (1,553)</u>	<u>\$ 13,694</u>	<u>\$ 6,209</u>

(Continued)

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	McKinley Field	Wyman Woods	Municipal Swimming Pool	Convention and Visitors Bureau
<b>Revenues:</b>				
Property and other taxes	\$ -	\$ -	\$ -	\$ 59,359
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Investment income	-	-	-	-
Contributions and donations	-	101,000	1,075	-
Other	-	-	-	-
Total revenues	<u>-</u>	<u>101,000</u>	<u>1,075</u>	<u>59,359</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	35,000
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Leisure time activities	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,000</u>
Excess (deficiency) of revenues over (under) expenditures	-	101,000	1,075	24,359
<b>Other Financing Sources (Uses):</b>				
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	101,000	1,075	24,359
Fund balance at beginning of year	126	150	1,086	55,404
Increase/Decrease in Inventory	-	-	-	-
Fund balance at end of year	<u>\$ 126</u>	<u>\$ 101,150</u>	<u>\$ 2,161</u>	<u>\$ 79,763</u>



<u>Police Department Grant</u>	<u>CMAQ Improvement Grant</u>	<u>Coronary Care</u>	<u>Youth DARE Trust</u>	<u>Youth Swim Trust</u>	<u>C. Ray Buck Sports Park</u>	<u>Greenspace Parkland Trust</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
4,284	304,392	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	50	-
-	-	-	-	-	-	-
<u>4,284</u>	<u>304,392</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	370	-	-
-	320,549	-	-	-	-	-
4,284	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,284</u>	<u>320,549</u>	<u>-</u>	<u>-</u>	<u>370</u>	<u>-</u>	<u>-</u>
-	(16,157)	-	-	(370)	50	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(16,157)	-	-	(370)	50	-
-	-	2,467	1,791	370	36,858	1,000
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ (16,157)</u>	<u>\$ 2,467</u>	<u>\$ 1,791</u>	<u>\$ -</u>	<u>\$ 36,908</u>	<u>\$ 1,000</u>

(Continued)

**CITY OF GRANDVIEW HEIGHTS, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Pierce Field Park Trust	Total Non-major Special Revenue Funds
<b>Revenues:</b>		
Property and other taxes	\$ -	\$ 187,189
Fines and forfeitures	-	4,980
Intergovernmental	-	711,535
Investment income	-	37,460
Contributions and donations	3,028	114,270
Other	3,049	3,049
Total revenues	<u>6,077</u>	<u>1,058,483</u>
<b>Expenditures:</b>		
Current:		
General government	-	38,092
Security of persons and property	-	153,611
Transportation	-	186,310
Leisure time activities	2,250	2,620
Economic development	-	320,549
Capital outlay	-	157,750
Debt service:		
Principal retirement	-	41,154
Total expenditures	<u>2,250</u>	<u>900,086</u>
Excess (deficiency) of revenues over (under) expenditures	3,827	158,397
<b>Other Financing Sources (Uses):</b>		
Sale of capital assets	-	600
Total other financing sources (uses)	<u>-</u>	<u>600</u>
Net change in fund balances	3,827	158,997
Fund balance at beginning of year	122,891	502,673
Increase/Decrease in Inventory	-	-
Fund balance at end of year	<u>\$ 126,718</u>	<u>\$ 661,670</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**STREET CONSTRUCTION, MAINTENANCE AND REPAIR**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Final Budget	Actual	Variance Over/(Under)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 338,000	\$ 339,595	\$ 1,595
Investment income	12,114	4,082	(8,032)
Contributions and donations	-	6,000	6,000
Total revenues	<u>350,114</u>	<u>349,677</u>	<u>(437)</u>
<b><u>Expenditures:</u></b>			
Transportation			
Contractual services	38,110	31,294	6,816
Materials and supplies	50,291	24,467	25,824
Other operating	131,635	127,628	4,007
Capital Outlay	90,729	90,722	7
Debt service			
Principal retirement	20,072	18,990	1,082
Total expenditures	<u>330,837</u>	<u>293,101</u>	<u>37,736</u>
Excess (deficiency) of revenues over Under (expenditures)	19,277	56,576	37,299
<b><u>Other Financing Uses:</u></b>			
Advances out	-	(21,500)	21,500
Total other financing uses	<u>-</u>	<u>(21,500)</u>	<u>21,500</u>
Net change in fund balance	19,277	35,076	58,799
Fund balance - January 1	99,083	99,083	-
Prior year encumbrances appropriated	36,189	36,189	-
Fund balance - December 31	<u>\$ 154,549</u>	<u>\$ 170,348</u>	<u>\$ 58,799</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**STATE HIGHWAY IMPROVEMENT**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 20,500	\$ 20,805	\$ 305
Investment income	1,476	1,078	398
Total revenues	<u>21,976</u>	<u>21,883</u>	<u>703</u>
<b><u>Expenditures:</u></b>			
Debt service			
Principal retirement	22,165	22,164	1
Total expenditures	<u>22,165</u>	<u>22,164</u>	<u>1</u>
Net change in fund balance	(189)	(281)	704
Fund balance - January 1	35,733	35,733	-
Fund balance - December 31	<u>\$ 35,544</u>	<u>\$ 35,452</u>	<u>\$ 704</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**BOARD OF HEALTH**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Expenditures:</u></b>			
Health			
Contractual services	\$ 42,452	\$ 42,352	\$ 100
Total expenditures	<u>42,452</u>	<u>42,352</u>	<u>100</u>
Excess of expenditures over revenues	(42,452)	(42,352)	100
<b><u>Other Financing Sources:</u></b>			
Transfer in	<u>42,452</u>	<u>42,452</u>	<u>-</u>
Total other financing sources	<u>42,452</u>	<u>42,452</u>	<u>-</u>
Net change in fund balance	-	100	100
Fund balance - January 1	<u>3,198</u>	<u>3,198</u>	<u>-</u>
Fund balance - December 31	<u>\$ 3,198</u>	<u>\$ 3,298</u>	<u>\$ 100</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**POLICE PENSION**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Final Budget	Actual	Variance Over/(Under)
<b><u>Revenues:</u></b>			
Property and other taxes	\$ 67,468	\$ 66,178	\$ (1,290)
Intergovernmental	9,993	9,528	(465)
Total revenues	<u>77,461</u>	<u>75,706</u>	<u>(1,755)</u>
<b><u>Expenditures:</u></b>			
Security of Persons and Property			
Personal services	76,705	75,084	1,621
Other	1,000	945	55
Total expenditures	<u>77,705</u>	<u>76,029</u>	<u>1,676</u>
Net change in fund balance	(244)	(323)	(79)
Fund balance - January 1	323	323	-
Fund balance - December 31	<u>\$ 79</u>	<u>\$ -</u>	<u>\$ (79)</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**FIRE PENSION**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Final Budget	Actual	Variance Over/(Under)
<b><u>Revenues:</u></b>			
Property and other local taxes	\$ 67,468	\$ 66,178	\$ (1,290)
Intergovernmental	9,993	9,528	(465)
Total revenues	<u>77,461</u>	<u>75,706</u>	<u>(1,755)</u>
<b><u>Expenditures:</u></b>			
Security of Persons and Property			
Personal services	76,705	75,084	1,621
Other	1,000	945	55
Total expenditures	<u>77,705</u>	<u>76,029</u>	<u>1,676</u>
Net change in fund balance	(244)	(323)	(79)
Fund balance - January 1	323	323	-
Fund balance - December 31	<u>\$ 79</u>	<u>\$ -</u>	<u>\$ (79)</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**MOTOR VEHICLE PERMISSIVE TAX**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 16,000	\$ 16,357	\$ 357
Investment income	7,626	6,292	(1,334)
Total revenues	<u>23,626</u>	<u>22,649</u>	<u>(977)</u>
<b><u>Expenditures:</u></b>			
Transportation			
Materials and supplies	20,000	20,000	-
Capital outlay	29,432	28,964	468
Total expenditures	<u>49,432</u>	<u>48,964</u>	<u>468</u>
Net change in fund balance	(25,806)	(26,315)	(509)
Fund balance - January 1	208,495	208,495	-
Fund balance - December 31	<u>\$ 182,689</u>	<u>\$ 182,180</u>	<u>\$ (509)</u>



**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**LAW ENFORCEMENT**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Fines and forfeitures	\$ 81	\$ 144	\$ 63
Total revenues	<u>81</u>	<u>144</u>	<u>63</u>
<b><u>Expenditures:</u></b>			
Capital outlay	<u>5,800</u>	<u>5,800</u>	<u>-</u>
Total expenditures	<u>5,800</u>	<u>5,800</u>	<u>-</u>
<b><u>Other Financing Sources:</u></b>			
Sale of capital assets	<u>-</u>	<u>600</u>	<u>600</u>
Total other financing sources	<u>-</u>	<u>600</u>	<u>600</u>
Net change in fund balance	(5,719)	(5,056)	663
Fund balance - January 1	\$ 5,729	\$ 5,729	\$ -
Fund balance - December 31	<u>\$ 10</u>	<u>\$ 673</u>	<u>\$ 663</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**DUI EDUCATION AND ENFORCEMENT**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Fines and forfeitures	\$ 1,000	\$ 900	\$ (100)
Total revenues	<u>1,000</u>	<u>900</u>	<u>(100)</u>
<b><u>Expenditures:</u></b>			
Capital outlay	<u>19,800</u>	<u>19,800</u>	<u>-</u>
Total expenditures	<u>19,800</u>	<u>19,800</u>	<u>-</u>
Net change in fund balance	(18,800)	(18,900)	(100)
Fund balance - January 1	261	261	-
Prior year encumbrances appropriated	<u>19,800</u>	<u>19,800</u>	<u>-</u>
Fund balance - December 31	<u>\$ 1,261</u>	<u>\$ 1,161</u>	<u>\$ (100)</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**MAYOR’S COURT COMPUTER**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Fines and forfeitures	\$ 5,000	\$ 4,041	\$ (959)
Total revenues	<u>5,000</u>	<u>4,041</u>	<u>(959)</u>
<b><u>Expenditures:</u></b>			
General Government			
Contractual services	3,100	3,092	8
Materials and supplies	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Total expenditures	<u>4,600</u>	<u>3,092</u>	<u>1,508</u>
Net change in fund balance	400	949	549
Fund balance - January 1	<u>22,215</u>	<u>22,215</u>	<u>-</u>
Fund balance - December 31	<u>\$ 22,615</u>	<u>\$ 23,164</u>	<u>\$ 549</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**COMMUNITY EVENTS AND PROJECTS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Expenditures:</u></b>			
Leisure Time Activity			
Other operating	\$ 3,500	\$ 3,438	\$ 62
Total expenditures	<u>3,500</u>	<u>3,438</u>	<u>62</u>
<b><u>Other Financing Sources:</u></b>			
Transfer in	-	500	500
Total other financing sources	<u>-</u>	<u>500</u>	<u>500</u>
Net change in fund balance	(3,500)	(2,938)	562
Fund balance - January 1	6,254	6,254	-
Fund balance - December 31	<u>\$ 2,754</u>	<u>\$ 3,316</u>	<u>\$ 562</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**TAX ABATEMENT**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Final Budget	Actual	Variance Over/(Under)
<b><u>Revenues:</u></b>			
Municipal income taxes	\$ -	\$ 350,253	\$ 350,253
Total revenues	<u>-</u>	<u>350,253</u>	<u>350,253</u>
<b><u>Expenditures:</u></b>			
General Government			
Other	\$ 593,000	\$ 405,233	\$ 187,767
Total expenditures	<u>593,000</u>	<u>405,233</u>	<u>187,767</u>
<b><u>Other Financing Sources:</u></b>			
Transfer in	440,000	440,000	-
Total other financing sources	<u>440,000</u>	<u>440,000</u>	<u>-</u>
Net change in fund balance	(153,000)	385,020	538,020
Fund balance - January 1	153,539	153,539	-
Fund balance - December 31	<u>\$ 539</u>	<u>\$ 538,559</u>	<u>\$ 538,020</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**FIRE EMS GRANT**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 2,500	\$ 7,822	\$ 5,322
Total revenues	<u>2,500</u>	<u>7,822</u>	<u>5,322</u>
<b><u>Expenditures:</u></b>			
Security of Persons and Property			
Materials and supplies	2,816	2,816	-
Total expenditures	<u>2,816</u>	<u>2,816</u>	<u>-</u>
Excess of expenditures over revenues	(316)	5,006	5,322
<b><u>Other Financing Sources (Uses):</u></b>			
Advance in	2,500	2,500	-
Advance out	-	(2,500)	(2,500)
Total other financing sources (uses)	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>
Net change in fund balance	2,184	5,006	2,822
Fund balance - January 1	316	316	-
Fund balance - December 31	<u>\$ 2,500</u>	<u>\$ 5,322</u>	<u>\$ 2,822</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**GRANDVIEW CENTER IMPROVEMENT**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Contributions and donations	\$ 1,000	\$ 3,117	\$ 2,117
Total revenues	<u>1,000</u>	<u>3,117</u>	<u>2,117</u>
<b><u>Expenditures:</u></b>			
Capital outlay	<u>8,500</u>	<u>8,201</u>	<u>299</u>
Total expenditures	<u>8,500</u>	<u>8,201</u>	<u>299</u>
Net change in fund balance	(7,500)	(5,084)	2,416
Fund balance - January 1	<u>14,778</u>	<u>14,778</u>	<u>-</u>
Fund balance - December 31	<u><u>\$ 7,278</u></u>	<u><u>\$ 9,694</u></u>	<u><u>\$ 2,416</u></u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**MCKINLEY FIELD**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
Fund balance - January 1	\$ 126	\$ 126	\$ -
Fund balance - December 31	<u>\$ 126</u>	<u>\$ 126</u>	<u>\$ -</u>



**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**WYMAN WOODS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Contributions and donations	\$ -	\$ 101,000	\$ 101,000
Total revenues	<u>-</u>	<u>101,000</u>	<u>101,000</u>
Net change in fund balance	-	101,000	101,000
Fund balance - January 1	\$ 150	\$ 150	\$ -
Fund balance - December 31	<u>\$ 150</u>	<u>\$ 101,150</u>	<u>\$ 101,000</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**MUNICIPAL SWIMMING POOL**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Contributions and donations	\$ -	\$ 1,075	\$ 1,075
Total revenues	<u>-</u>	<u>1,075</u>	<u>1,075</u>
Net change in fund balance	-	1,075	1,075
Fund balance - January 1	1,086	1,086	-
Fund balance - December 31	<u>\$ 1,086</u>	<u>\$ 2,161</u>	<u>\$ 1,075</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**CONVENTION AND VISITOR’S BUREAU**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>Revenues:</u></b>			
Property and other local taxes	\$ 45,000	\$ 59,066	\$ 14,066
Total revenues	<u>45,000</u>	<u>59,066</u>	<u>14,066</u>
<b><u>Expenditures:</u></b>			
General Government			
Other	35,000	35,000	-
Total expenditures	<u>35,000</u>	<u>35,000</u>	<u>-</u>
Net change in fund balance	10,000	24,066	14,066
Fund balance - January 1	51,675	51,675	-
Fund balance - December 31	<u>\$ 61,675</u>	<u>\$ 75,741</u>	<u>\$ 14,066</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**CORONARY CARE TRUST**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
Fund balance - January 1	\$ 2,467	\$ 2,467	\$ -
Fund balance - December 31	<u>\$ 2,467</u>	<u>\$ 2,467</u>	<u>\$ -</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**YOUTH DARE TRUST**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
Fund balance - January 1	\$ 1,791	\$ 1,791	\$ -
Fund balance - December 31	<u>\$ 1,791</u>	<u>\$ 1,791</u>	<u>\$ -</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**YOUTH SWIM TRUST**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Expenditures:</u></b>			
Leisure Time Activity			
Other	\$ 370	\$ 370	\$ -
Total expenditures	<u>370</u>	<u>370</u>	<u>-</u>
Net change in fund balance	(370)	(370)	-
Fund balance - January 1	<u>370</u>	<u>370</u>	<u>-</u>
Fund balance - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**C. RAY BUCK SPORTS PARK**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Contributions and donations	\$ -	\$ 50	\$ 50
Total revenues	<u>-</u>	<u>50</u>	<u>50</u>
 Net change in fund balance	 -	 50	 50
 Fund balance - January 1	 \$ 36,858	 \$ 36,858	 \$ -
Fund balance - December 31	<u>\$ 36,858</u>	<u>\$ 36,908</u>	<u>\$ 50</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**GREENSPACE PARKLAND TRUST**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Final Budget	Actual	Variance Over/(Under)
Fund balance - January 1	\$ 1,000	\$ 1,000	\$ -
Fund balance - December 31	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>



**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**PIERCE FIELD PARK TRUST**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Contributions and donations	\$ 750	\$ 3,028	\$ 2,278
Other revenue	5,000	3,049	(1,951)
Total revenues	<u>5,750</u>	<u>6,077</u>	<u>327</u>
<b><u>Expenditures:</u></b>			
Leisure Time Activity			
Contractual services	11,166	11,166	-
Capital outlay	-	-	-
Total wxpenditures	<u>11,166</u>	<u>11,166</u>	<u>-</u>
Net change in fund balance	(5,416)	(5,089)	327
Fund balance - January 1	111,725	111,725	-
Prior year encumbrances appropriated	11,166	11,166	-
Fund balance - December 31	<u>\$ 117,475</u>	<u>\$ 117,802</u>	<u>\$ 327</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**POLICE DEPARTMENT GRANTS FUND**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 4,284	\$ 4,284	\$ -
Total revenues	<u>4,284</u>	<u>4,284</u>	<u>-</u>
<b><u>Expenditures:</u></b>			
Capital outlay	<u>4,284</u>	<u>4,284</u>	<u>-</u>
Total expenditures	<u>4,284</u>	<u>4,284</u>	<u>-</u>
<b><u>Other Financing Sources:</u></b>			
Advance in	-	4,500	4,500
Advance out	<u>-</u>	<u>(4,500)</u>	<u>(4,500)</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - January 1	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**CMAQ GRANT FUND**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 154,705	\$ 138,547	\$ (16,158)
Total revenues	<u>154,705</u>	<u>138,547</u>	<u>(16,158)</u>
<b><u>Expenditures:</u></b>			
Economic Development			
Contractual services	154,705	138,547	16,158
Total expenditures	<u>154,705</u>	<u>138,547</u>	<u>16,158</u>
Net change in fund balance	-	-	-
Fund balance - January 1	-	-	-
Fund balance - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**ACCRUED LEAVE RESERVE**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Other Financing Sources:</u></b>			
Transfer in	\$ 150,000	\$ 150,000	\$ -
Total other financing sources	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Net change in fund balance	150,000	150,000	-
Fund balance - January 1	-	-	-
Fund balance - December 31	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ -</u>



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**CITY OF GRANDVIEW HEIGHTS, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUND  
DECEMBER 31, 2012**

	<u>General Improvement</u>	<u>Sewer Improvement</u>	<u>Oakland Ave. Reconstruction</u>	<u>Clean Ohio Remediation Funds 5 Fund</u>
<b>Assets:</b>				
Equity in pooled cash and investments	\$ 774,510	\$ 199,979	\$ -	\$ -
Receivables (net of allowances):				
Income taxes	117,027	-	-	-
Accounts	26,600	10,157	-	-
Intergovernmental	-	-	-	269,735
Prepayments	1,820	-	-	-
Total assets	<u>\$ 919,957</u>	<u>\$ 210,136</u>	<u>\$ -</u>	<u>\$ 269,735</u>
<b>Liabilities:</b>				
Accounts payable	27,182	2,411	-	269,735
Total liabilities	<u>27,182</u>	<u>2,411</u>	<u>-</u>	<u>269,735</u>
<b>Deferred Inflows of Resources:</b>				
Unavailable revenue	69,455	-	-	269,735
Total deferred inflows of resources	<u>69,455</u>	<u>-</u>	<u>-</u>	<u>269,735</u>
<b>Fund Balance:</b>				
Nonspendable:				
Prepays	1,820	-	-	-
Committed:				
Capital projects	\$ 821,500	\$ 207,725	\$ -	\$ -
Unassigned	-	-	-	(269,735)
Total fund balance	<u>823,320</u>	<u>207,725</u>	<u>-</u>	<u>(269,735)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 919,957</u>	<u>\$ 210,136</u>	<u>\$ -</u>	<u>\$ 269,735</u>

Clean Ohio Remediation Funds 7 Fund	Total Nonmajor Capital Projects Funds
\$ -	\$ 974,489
-	117,027
-	36,757
-	269,735
-	1,820
<u>\$ -</u>	<u>\$ 1,399,828</u>
-	299,328
<u>-</u>	<u>299,328</u>
-	339,190
<u>-</u>	<u>339,190</u>
-	1,820
\$ -	\$ 1,029,225
-	(269,735)
<u>-</u>	<u>761,310</u>
<u>\$ -</u>	<u>\$ 1,399,828</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUND**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	General Improvement	Sewer Improvement	Oakland Ave. Reconstruction	Clean Ohio Remediation Funds 5 Fund
<b>Revenues:</b>				
Municipal income taxes	\$ 341,226	\$ -	\$ -	\$ -
Charges for services	137,540	189,754	-	-
Intergovernmental	-	-	-	300,000
Other	3,176	-	-	-
Total revenues	481,942	189,754	-	300,000
<b>Expenditures:</b>				
Current:				
General government	30,677	-	-	-
Transportation	18,047	-	-	-
Utility services	-	105,339	-	-
Economic development	-	-	-	269,735
Capital outlay	132,257	-	-	-
Debt service:				
Principal retirement	24,133	45,186	-	-
Interest and fiscal charges	1,132	15,798	-	-
Total expenditures	206,246	166,323	-	269,735
Excess (deficiency) of revenues over (under) expenditures	275,696	23,431	-	30,265
<b>Other Financing Sources (Uses):</b>				
Loan proceeds	-	-	28,952	-
Total other financing sources (uses)	-	-	28,952	-
Net change in fund balances	275,696	23,431	28,952	30,265
Fund balance at beginning of year	547,624	184,294	(28,952)	(300,000)
Fund balance at end of year	\$ 823,320	\$ 207,725	\$ -	\$ (269,735)



Clean Ohio Remediation Funds 7 Fund	Total Nonmajor Capital Projects Funds
\$ -	\$ 341,226
-	327,294
51,781	351,781
-	3,176
<u>51,781</u>	<u>1,023,477</u>
-	30,677
-	18,047
-	105,339
30,473	300,208
-	132,257
-	69,319
-	16,930
<u>30,473</u>	<u>672,777</u>
21,308	350,700
-	28,952
<u>-</u>	<u>28,952</u>
21,308	379,652
(21,308)	381,658
<u>\$ -</u>	<u>\$ 761,310</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**GENERAL IMPROVEMENT**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Final Budget	Actual	Variance Over/(Under)
<b><u>Revenues:</u></b>			
Municipal income taxes	\$ 275,000	\$ 332,242	\$ 57,242
Charges for services	108,500	131,184	22,684
Other	2,100	3,176	1,076
Total revenues	<u>385,600</u>	<u>466,602</u>	<u>81,002</u>
<b><u>Expenditures:</u></b>			
General Government			
Contractual services	100,200	100,021	179
Other	26,000	21,614	4,386
Capital outlay	544,588	399,982	144,606
Total expenditures	<u>670,788</u>	<u>521,617</u>	<u>149,171</u>
Excess of expenditures over revenues	(285,188)	(55,015)	230,173
<b><u>Other Financing Sources:</u></b>			
Insurances recoveries	-	79,097	79,097
Total other financing sources	<u>-</u>	<u>79,097</u>	<u>79,097</u>
Net change in fund balance	(285,188)	24,082	309,270
Fund balance - January 1	395,905	395,905	-
Prior year encumbrances appropriated	107,802	107,802	-
Fund balance - December 31	<u>\$ 218,519</u>	<u>\$ 527,789</u>	<u>\$ 309,270</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**SEWER IMPROVEMENT**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Final Budget	Actual	Variance Over/(Under)
<b><u>Revenues:</u></b>			
Charges for services	\$ 148,000	\$ 189,803	\$ 41,803
Total revenues	<u>148,000</u>	<u>189,803</u>	<u>41,803</u>
<b><u>Expenditures:</u></b>			
Utility Services			
Contractual services	112,708	110,252	2,456
Materials and supplies	8,000	2,542	5,458
Other operating	97,547	89,336	8,211
Debt service			
Principal retirement	45,200	45,186	14
Interest and fiscal charges	17,373	15,798	1,575
Total expenditures	<u>280,828</u>	<u>263,114</u>	<u>17,714</u>
Net change in fund balance	(132,828)	(73,311)	59,517
Fund balance - January 1	128,331	128,331	-
Prior year encumbrances appropriated	66,255	66,255	-
Fund balance - December 31	<u>\$ 61,758</u>	<u>\$ 121,275</u>	<u>\$ 59,517</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**OAKLAND AVENUE RECONSTRUCTION**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Expenditures:</u></b>			
Capital outlay	\$ 28,952	\$ 28,952	\$ -
Total expenditures	<u>28,952</u>	<u>28,952</u>	<u>-</u>
<b><u>Other Financing Sources:</u></b>			
Loan proceeds	<u>28,952</u>	<u>28,952</u>	<u>-</u>
Total other financing sources	<u>28,952</u>	<u>28,952</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - January 1	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - December 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**PARKS AND RECREATION CAPITAL IMPROVEMENT**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Property and other local taxes	\$ 90,000	\$ 118,132	\$ 28,132
Total revenues	<u>90,000</u>	<u>118,132</u>	<u>28,132</u>
<b><u>Expenditures:</u></b>			
Leisure Time Activities			
Contractual services	30,000	20,500	9,500
Debt Service			
Bond issuance costs	65,700	37,700	28,000
Total expenditures	<u>95,700</u>	<u>58,200</u>	<u>37,500</u>
Excess of revenues over expenditures	(5,700)	59,932	65,632
<b><u>Other Financing Sources:</u></b>			
Sale of bonds	2,800,000	2,800,000	-
Premium on sale of bonds	101,644	73,644	(28,000)
Total other financing sources	<u>2,901,644</u>	<u>2,873,644</u>	<u>(28,000)</u>
Net change in fund balance	2,895,944	2,933,576	37,632
Fund balance - January 1	176,679	176,679	-
Fund balance - December 31	<u>\$ 3,072,623</u>	<u>\$ 3,110,255</u>	<u>\$ 37,632</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**COMMERCE DISTRICT GRANTS FUND**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 45,658	\$ 45,658	\$ -
Total revenues	<u>45,658</u>	<u>45,658</u>	<u>-</u>
<b><u>Expenditures:</u></b>			
Economic Developmet			
Contractual services	45,658	45,658	-
Total expenditures	<u>45,658</u>	<u>45,658</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - January 1	-	-	-
Fund balance - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**CLEAN OHIO REMEDIATION FUNDS 5**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 300,000	\$ 300,000	\$ -
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>-</u>
<b><u>Expenditures:</u></b>			
Economic Development			
Contractual services	300,000	300,000	-
Total expenditures	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - January 1	-	-	-
Fund balance - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL – BUDGETARY (NON-GAAP) BASIS**  
**CLEAN OHIO REMEDIATION FUNDS 7**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 154,033	\$ 154,033	\$ -
Total revenues	<u>154,033</u>	<u>154,033</u>	<u>-</u>
<b><u>Expenditures:</u></b>			
Economic Development			
Contractual services	154,033	154,033	-
Total expenditures	<u>154,033</u>	<u>154,033</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - January 1	-	-	-
Fund balance - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**CITY OF GRANDVIEW HEIGHTS, OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTION - AGENCY FUND**

**Agency Fund**

Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

**Mayor's Court**

To account for monies collected and to be distributed by the Mayor's Court.

**CITY OF GRANDVIEW HEIGHTS, OHIO**  
**STATEMENT IN CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUND**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Beginning Balance	Additions	Deductions	Ending Balance
<b>Assets</b>				
Cash in segregated accounts	\$ 13,179	\$ 126,329	\$ (131,975)	\$ 7,533
Total assets	<u>\$ 13,179</u>	<u>\$ 126,329</u>	<u>\$ (131,975)</u>	<u>\$ 7,533</u>
				<u>\$ -</u>
<b>Liabilities</b>				
Due to others	\$ 13,179	\$ 126,329	\$ (131,975)	\$ 7,533
Total liabilities	<u>\$ 13,179</u>	<u>\$ 126,329</u>	<u>\$ (131,975)</u>	<u>\$ 7,533</u>



*The CITY of*  
**GRANDVIEW HEIGHTS**

**STATISTICAL SECTION**



*The CITY of*  
GRANDVIEW HEIGHTS

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# CITY OF GRANDVIEW HEIGHTS, OHIO

## STATISTICAL SECTION

The statistical section of the City of Grandview Heights's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

### Contents

### Page

#### **Financial Trends**

**S4-S11**

These schedules contain trend information to help the reader understand how the City of Grandview Heights's financial performance and well-being have changed over time.

#### **Revenue Capacity**

**S12-20**

These schedules contain information to help the reader assess the City's most significant local revenue source, the income tax.

#### **Debt Capacity**

**S21-24**

These schedules contain information to help the reader assess the afford-ability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### **Demographic and Economic Information**

**S25-26**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

#### **Operating Information**

**S27-35**

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Sources:** Sources are noted on the individual schedules. The City implemented GASB Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

**CITY OF GRANDVIEW HEIGHTS, OHIO**

NET POSITION BY COMPONENT  
LAST NINE YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

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	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Governmental activities:</b>				
Net investment in capital assets	\$ 14,833,545	\$ 13,916,772	\$ 12,133,217	\$ 4,551,855
Restricted	998,793	593,883	1,611,322	1,132,664
Unrestricted	6,205,357	4,764,336	3,494,112	4,023,126
Total governmental activities net assets	<u>\$ 22,037,695</u>	<u>\$ 19,274,991</u>	<u>\$ 17,238,651</u>	<u>\$ 9,707,645</u>

**Source:** City financial records.

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<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
\$ 4,432,203	\$ 3,691,157	\$ 3,532,321	\$ 3,058,195	\$ 2,968,591
1,202,213	1,660,592	1,585,464	1,366,202	1,129,550
4,004,892	2,741,623	1,726,118	574,967	793,489
<u>\$ 9,639,308</u>	<u>\$ 8,093,372</u>	<u>\$ 6,843,903</u>	<u>\$ 4,999,364</u>	<u>\$ 4,891,630</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**

CHANGES IN NET POSITION  
LAST NINE YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

<b>Program revenues:</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
Governmental activities				
Charges for services:				
General government	\$ 455,289	\$ 435,571	\$ 423,918	\$ 309,175
Security of persons and property	449,968	399,152	406,577	564,845
Public health and welfare	175,426	177,226	169,237	146,593
Transportation	49,373	232,293	225,278	221,589
Utility Services	189,754	-	-	-
Leisure time activity	278,929	268,002	255,528	243,177
Operating grants & contributions	414,372	445,306	1,606,592	373,644
Capital grants & contributions	1,916,238	1,809,543	7,783,106	10,950
Total governmental activities program revenues	<u>3,929,349</u>	<u>3,767,093</u>	<u>10,870,236</u>	<u>1,869,973</u>
<b>Expenses:</b>				
Governmental activities				
General government	2,457,407	2,253,422	2,098,542	2,023,040
Security of persons and property	4,817,775	4,686,786	4,609,921	4,667,721
Public health and welfare	42,352	43,126	40,303	39,636
Transportation	1,087,234	804,027	602,154	1,548,131
Leisure time activity	951,611	914,501	856,551	785,511
Utility services	769,457	722,475	748,210	109,100
Economic development	1,213,559	1,218,348	1,730,058	-
Interest & fiscal charges	16,930	19,262	13,045	24,939
Bond issuance costs	65,700	-	-	-
Total governmental activities expenses	<u>11,422,025</u>	<u>10,661,947</u>	<u>10,698,784</u>	<u>9,198,078</u>
Total primary government net revenue (expense)	<u>(7,492,676)</u>	<u>(6,894,854)</u>	<u>171,452</u>	<u>(7,328,105)</u>
<b>General revenues and other changes in net assets:</b>				
Governmental activities				
Taxes:				
Property taxes levied for:				
General purposes	1,376,226	1,462,403	1,437,706	1,387,888
Police and fire pensions	126,450	125,388	144,204	122,460
Hotel and motel taxes	237,143	207,056	31,743	-
Payments in lieu of taxes	413,790	-	-	-
Municipal income taxes levied for:				
General purposes	6,994,594	5,629,193	4,404,879	4,745,785
Capital improvements	367,041	296,273	154,654	-
Grants and entitlements not restricted to specific programs	515,848	892,128	1,013,394	916,994
Investment earnings	120,486	132,081	104,581	107,228
Lease	-	-	-	-
Miscellaneous	103,802	186,672	68,413	116,087
Special item	-	-	-	-
Total governmental activities	<u>10,255,380</u>	<u>8,931,194</u>	<u>7,359,574</u>	<u>7,396,442</u>
Total primary government change in net assets	<u>\$ 2,762,704</u>	<u>\$ 2,036,340</u>	<u>\$ 7,531,026</u>	<u>\$ 68,337</u>

Source: City financial records.



	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$	213,627	\$ 216,906	\$ 172,519	\$ 165,083	\$ 145,008
	542,676	499,893	551,316	546,146	313,295
	158,414	155,936	124,633	120,857	115,103
	219,398	196,812	115,292	131,657	90,834
	-	-	-	-	-
	269,207	258,572	227,938	251,661	227,898
	542,629	374,288	563,107	457,437	484,031
	8,541	3,418	22,548	24,276	-
	<u>1,954,492</u>	<u>1,705,825</u>	<u>1,777,353</u>	<u>1,697,117</u>	<u>1,376,169</u>
	2,204,504	2,075,789	1,707,802	1,530,412	1,373,306
	4,410,555	4,382,097	4,339,500	4,060,294	3,999,902
	36,822	34,345	33,557	31,868	31,199
	1,493,001	1,397,206	1,165,134	1,304,154	1,176,973
	768,120	775,985	735,040	888,488	704,961
	107,706	107,153	111,066	65,674	112,592
	-	-	15,903	-	-
	23,116	36,045	38,760	48,174	55,069
	-	-	-	-	-
	<u>9,043,824</u>	<u>8,808,620</u>	<u>8,146,762</u>	<u>7,929,064</u>	<u>7,454,002</u>
	<u>(7,089,332)</u>	<u>(7,102,795)</u>	<u>(6,369,409)</u>	<u>(6,231,947)</u>	<u>(6,077,833)</u>
	1,500,106	1,459,747	1,566,802	1,439,355	1,480,632
	123,818	123,722	129,868	106,158	107,808
	-	-	-	-	-
	-	-	-	-	-
	5,692,124	5,353,771	5,147,926	3,447,179	2,818,456
	-	-	-	-	-
	1,003,195	1,020,332	1,002,555	959,886	1,241,372
	167,510	94,179	99,301	50,104	70,840
	-	215,660	215,605	214,855	213,430
	148,515	84,853	51,891	76,355	139,629
	-	-	-	45,789	-
	<u>8,635,268</u>	<u>8,352,264</u>	<u>8,213,948</u>	<u>6,339,681</u>	<u>6,072,167</u>
\$	<u>1,545,936</u>	<u>\$ 1,249,469</u>	<u>\$ 1,844,539</u>	<u>\$ 107,734</u>	<u>\$ (5,666)</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**

FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>General fund:</b>				
Reserved	N/A	N/A	N/A	\$ 109,898
Unreserved	N/A	N/A	N/A	3,676,274
Nonspendable	216,999	237,387	258,985	N/A
Committed	150,000	-	-	N/A
Assigned	1,546,279	1,249,920	1,351,767	N/A
Unassigned	2,544,146	1,988,100	1,917,702	N/A
Total general fund	<u>\$ 4,457,424</u>	<u>\$ 3,475,407</u>	<u>\$ 3,528,454</u>	<u>\$ 3,786,172</u>
<b>All other governmental funds:</b>				
Reserved	N/A	N/A	N/A	\$ 146,396
Undesignated (deficit), reported in:				
Special revenue funds	N/A	N/A	N/A	541,769
Capital project funds	N/A	N/A	N/A	319,801
Nonspendable	17,752	20,643	46,805	N/A
Restricted	3,784,652	522,872	521,505	N/A
Committed	1,029,225	916,057	774,163	N/A
Unassigned	(287,445)	(391,102)	(420,988)	N/A
Total all other governmental funds	<u>\$ 4,544,184</u>	<u>\$ 1,068,470</u>	<u>\$ 921,485</u>	<u>\$ 1,007,967</u>
Total Governmental funds	<u>\$ 9,001,608</u>	<u>\$ 4,543,877</u>	<u>\$ 4,449,939</u>	<u>\$ 4,794,139</u>

**Source:** City financial records.

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$ 171,144	\$ 286,948	\$ 253,194	\$ 98,091	\$ 280,941	\$ 1,629,691
3,883,314	2,410,128	1,356,521	730,789	1,048,555	231,168
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
<u>\$ 4,054,458</u>	<u>\$ 2,697,076</u>	<u>\$ 1,609,715</u>	<u>\$ 828,880</u>	<u>\$ 1,329,496</u>	<u>\$ 1,860,859</u>
\$ 46,203	\$ 240,775	\$ 270,657	\$ 99,732	\$ 62,525	\$ 274,914
662,337	1,002,435	927,655	880,499	699,427	588,191
266,601	324,536	254,270	254,764	210,343	216,592
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
<u>\$ 975,142</u>	<u>\$ 1,567,747</u>	<u>\$ 1,452,583</u>	<u>\$ 1,246,018</u>	<u>\$ 972,295</u>	<u>\$ 1,081,975</u>
<u>\$ 5,029,600</u>	<u>\$ 4,264,823</u>	<u>\$ 3,062,298</u>	<u>\$ 2,074,898</u>	<u>\$ 2,301,791</u>	<u>\$ 2,942,834</u>

**CITY OF GRANDVIEW HEIGHTS, OHIO**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
<b>Revenues:</b>					
Municipal income tax	\$ 6,845,331	\$ 5,619,516	\$ 4,748,687	\$ 4,548,428	\$ 5,611,389
Payment in lieu of taxes	1,740,073	1,798,345	1,635,865	1,503,409	1,600,458
Property and other taxes	413,790				
Charges for services	1,300,942	1,209,343	1,196,115	1,128,191	1,142,485
Licenses, permits & fees	211,362	202,568	169,856	182,004	95,832
Fines and forfeitures	91,515	96,576	116,995	181,496	164,299
Intergovernmental	1,672,554	2,471,965	4,619,688	1,289,132	1,474,911
Investment Income	119,081	126,165	90,957	126,977	208,499
Capital lease revenue	-	-	-	-	-
Contributions and donations	115,970	11,447	10,807	9,908	14,923
Miscellaneous	88,365	86,172	71,176	104,999	148,144
Total revenues	<u>12,598,983</u>	<u>11,622,097</u>	<u>12,660,146</u>	<u>9,074,544</u>	<u>10,460,940</u>
<b>Expenses:</b>					
Current:					
General government	2,381,001	2,210,917	2,038,156	1,990,396	2,161,482
Security of persons and property	4,506,905	4,489,567	4,389,401	4,465,941	4,146,435
Public health and welfare	42,352	43,126	40,303	39,636	36,822
Transportation	606,464	628,207	534,611	1,409,635	1,290,263
Leisure time activity	856,670	835,953	771,687	715,225	685,713
Utility services	721,683	718,703	690,642	109,100	107,706
Economic Development	1,462,257	1,155,347	1,730,058	-	-
Capital outlay	326,120	1,644,618	2,674,874	448,693	1,248,791
Debt service:	-	-	-	-	-
Principal retirement	110,473	110,875	112,508	121,855	124,588
Interest and fiscal charges	16,930	19,262	22,106	25,434	23,601
Bond issuance costs	65,700	-	-	-	-
Total expenditures	<u>11,096,555</u>	<u>11,856,575</u>	<u>13,004,346</u>	<u>9,325,915</u>	<u>9,825,401</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,502,428</u>	<u>(234,478)</u>	<u>(344,200)</u>	<u>(251,371)</u>	<u>635,539</u>
<b>Other financing sources (uses):</b>					
Sale of capital assets	4,541	30,855	-	15,910	13,733
Loan issuance	28,952	204,807	-	-	-
Note issuance	-	-	-	-	-
Bond issuance	2,800,000	-	-	-	-
Premium on Bond issuance	101,644	-	-	-	-
Inception of capital lease	-	-	-	-	115,505
Insurance Recoveries	20,166	92,754	-	-	-
Transfers in	85,000	59,774	498,229	232,700	556,121
Transfers out	(85,000)	(59,774)	(498,229)	(232,700)	(556,121)
Total other financing sources (uses)	<u>2,955,303</u>	<u>328,416</u>	<u>-</u>	<u>15,910</u>	<u>129,238</u>
<b>Special item:</b>					
Sale of land	-	-	-	-	-
Net change in fund balances	<u>\$ 4,457,731</u>	<u>\$ 93,938</u>	<u>\$ (344,200)</u>	<u>\$ (235,461)</u>	<u>\$ 764,777</u>
Debt service as a percentage of noncapital	1.82%	1.27%	1.30%	1.65%	1.70%

Source: City financial records.

	2007	2006	2005	2004	2003
\$	5,559,384	\$ 4,787,451	\$ 3,334,135	\$ 2,809,215	\$ 3,354,944
	1,608,430	1,735,924	1,571,355	1,611,839	1,499,012
	1,092,531	1,010,117	1,057,546	781,606	644,704
	99,004	88,852	76,063	51,062	34,014
	126,555	123,080	121,418	100,720	73,355
	1,338,216	1,561,177	1,459,706	1,633,145	1,568,948
	139,434	99,301	50,104	70,840	100,608
	215,660	215,605	-	-	-
	-	-	-	-	-
	113,521	61,682	281,406	280,352	344,693
	<u>10,292,735</u>	<u>9,683,189</u>	<u>7,951,733</u>	<u>7,338,779</u>	<u>7,620,278</u>
	2,035,446	1,671,651	1,508,045	1,340,210	1,271,972
	4,149,691	4,054,938	3,870,414	3,875,942	3,948,678
	34,345	33,207	31,868	31,199	31,199
	1,255,987	1,059,646	1,209,774	1,124,026	1,136,907
	690,768	659,262	842,853	635,219	677,800
	107,153	111,066	65,674	112,592	116,326
	-	15,736	-	-	-
	548,017	1,280,738	303,060	434,443	762,258
	252,474	479,891	581,303	666,727	745,110
	26,004	40,208	48,045	55,015	88,940
	-	-	-	-	-
	<u>9,099,885</u>	<u>9,406,343</u>	<u>8,461,036</u>	<u>8,275,373</u>	<u>8,779,190</u>
	1,192,850	276,846	(509,303)	(936,594)	(1,158,912)
	9,675	12,813	4,308	-	9,931
	-	-	-	-	22,595
	-	647,551	220,000	-	440,000
	-	-	10,762	335,000	-
	-	-	-	-	-
	-	50,190	-	41,576	-
	-	-	-	-	-
	638,412	361,121	204,100	152,480	87,140
	(638,412)	(361,121)	(204,100)	(152,480)	(87,140)
	<u>9,675</u>	<u>710,554</u>	<u>235,070</u>	<u>376,576</u>	<u>472,526</u>
	-	-	47,340	-	-
\$	<u>1,202,525</u>	<u>\$ 987,400</u>	<u>\$ (226,893)</u>	<u>\$ (560,018)</u>	<u>\$ (686,386)</u>
	3.22%	6.34%	7.67%	9.23%	10.36%

**CITY OF GRANDVIEW HEIGHTS, OHIO**

ASSESSED VALUATION AND ESTIMATED TRUE VALUES OF TAXABLE PROPERTY  
LAST TEN YEARS  
(\$000's omitted)

Tax Year	Collection Year	Real Property		Personal Property		Public Utility		TOTAL			City Direct Rate
		Assessed	Estimated Actual (a)	Assessed	Estimated Actual (b)	Assessed	Estimated Actual (c)	Assessed	Estimated Actual	Ratio	
2002	2003	\$ 173,674	\$ 496,211	\$ 18,156	\$ 72,624	\$ 6,949	\$ 27,796	\$ 198,779	\$ 596,631	33.32%	10.70
2003	2004	174,156	497,589	15,183	60,732	6,805	27,220	196,144	585,541	33.50%	10.70
2004	2005	174,818	499,480	13,188	52,752	6,704	26,816	194,710	579,048	33.63%	10.70
2005	2006	213,264	609,326	4,129	22,021	6,645	26,580	224,038	657,927	34.05%	10.70
2006	2007	214,655	613,300	2,708	21,578	6,755	27,020	224,118	661,898	33.86%	10.70
2007	2008	220,095	628,843	107	1,712	6,786	27,144	226,988	657,699	34.51%	10.70
2008	2009	222,574	635,926	53	-	6,681	26,724	229,308	662,650	34.60%	10.70
2009	2010	222,597	635,991	53	-	6,658	26,632	229,308	662,623	34.61%	10.70
2010	2011	222,779	636,511	-	-	6,918	27,672	229,697	664,183	34.58%	10.95
2011	2012	244,163	697,609	-	-	7,100	28,400	251,263	726,009	34.61%	10.70

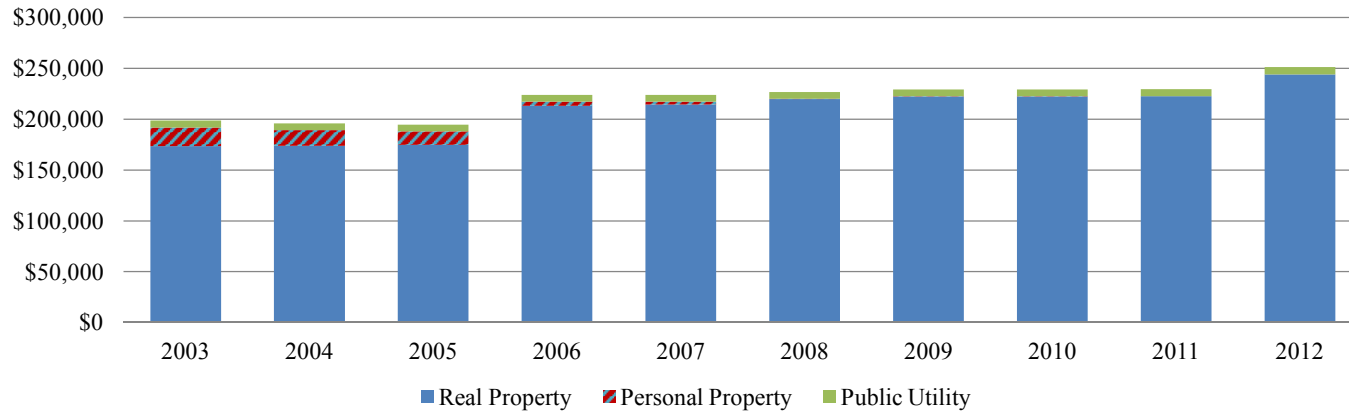
**Source:** County Auditor - Franklin County, Ohio.

- (a) Real property is assessed at 35% of actual value. Real property taxes collected in a calendar year are levied as of January 1 of that year based on assessed values as of January 1 of the preceding year.
- (b) Public utility is assessed at 25% of actual value. Public utility real and tangible property taxes collected in a calendar year are levied in the preceding calendar year based on assessed values determined as of December 31, of the second preceding year.
- (c) For 2005 and prior, tangible personal is assessed at 25% of true value for capital assets and 23% percent of true value for inventory.  
 For 2006, tangible personal property tax is assessed at 18.75% of property value, including inventory.  
 For 2007, tangible personal property tax is assessed at 12.55% of property value, including inventory.  
 For 2008, tangible personal property tax is assessed at 6.25% of property value, including inventory.  
 For 2009, tangible personal property tax is entirely phased out.

**CITY OF GRANDVIEW HEIGHTS, OHIO**

ASSESSED VALUATION AND ESTIMATED TRUE VALUES OF TAXABLE PROPERTY  
LAST TEN YEARS  
(\$000's omitted)

**Assessed Valuation by Property Type  
Collection Years 2002 - 2012 (\$000's Omitted)**



**CITY OF GRANDVIEW HEIGHTS, OHIO**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
 RATES EXPRESSED PER \$1,000 OF ASSESSED VALUATION  
 LAST TEN YEARS

<b>Tax Year</b>	<b>Collection Year</b>	<b>Operating Direct Rate</b>	<b>Fire Pension Direct Rate</b>	<b>Police Pension Direct Rate</b>	<b>Total City Direct Rate</b>	<b>Franklin County</b>	<b>Grandview Heights City School District</b>	<b>Grandview Heights Public Library</b>	<b>Total</b>	<b>Res/Agr Effective Rate</b>	<b>Com/Ind Effective Rate</b>
2002	2003	10.10	0.30	0.30	10.70	16.99	92.12	4.70	124.51	63.4904	87.7132
2003	2004	10.10	0.30	0.30	10.70	16.99	92.33	4.70	124.72	65.1613	90.1249
2004	2005	10.10	0.30	0.30	10.70	17.79	92.45	4.70	125.64	66.4980	92.2907
2005	2006	10.10	0.30	0.30	10.70	17.79	101.28	4.70	134.47	63.7188	92.3448
2006	2007	10.10	0.30	0.30	10.70	17.79	100.50	4.70	133.69	63.9223	96.0322
2007	2008	10.10	0.30	0.30	10.70	17.84	100.80	4.70	134.04	65.3498	96.6696
2008	2009	10.10	0.30	0.30	10.70	17.37	101.10	4.70	133.87	67.0868	92.3150
2009	2010	10.10	0.30	0.30	10.70	18.07	100.90	4.70	134.37	68.0786	92.9989
2010	2011	10.35	0.30	0.30	10.95	18.07	105.05	4.70	138.77	74.6074	99.0556
2011	2012	10.10	0.30	0.30	10.70	18.07	104.15	4.70	137.62	71.2288	93.5683

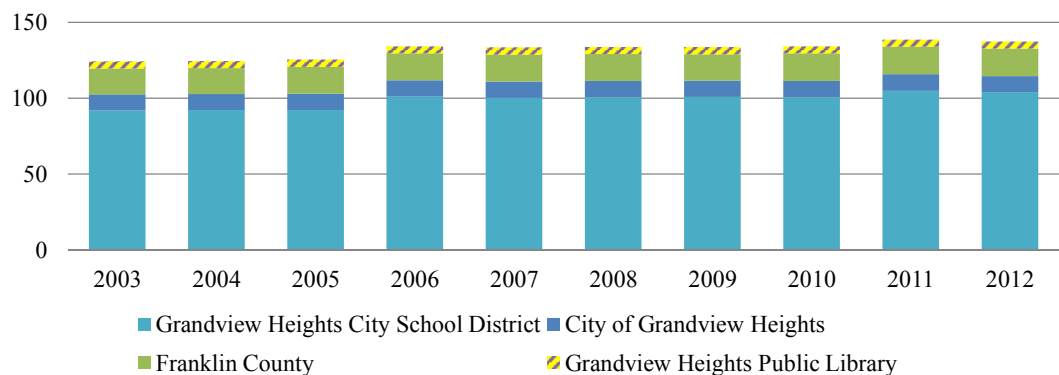
**Sources:** Ohio Municipal Advisory Council, Franklin County Auditor's Office



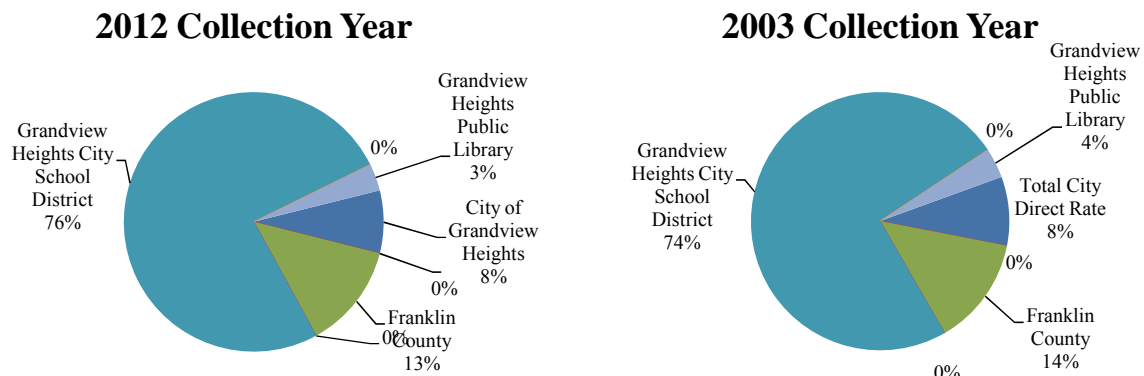
**CITY OF GRANDVIEW HEIGHTS, OHIO**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
 RATES EXPRESSED PER \$1,000 OF ASSESSED VALUATION  
 LAST TEN YEARS

**Property Tax Rates by Entity**  
**Rates Expressed per \$1,000 of Assessed Valuation**  
**Collection Years 2002-2011**



**Property Tax Breakdown by Entity**



**CITY OF GRANDVIEW HEIGHTS, OHIO**

TOP PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND SEVEN YEARS AGO

Taxpayer Name	Assessed Valuation	% of Total Assessed Valuation
<b>December 31, 2011 (1)</b>		
<b>Public Utilities</b>		
Columbus Southern Power	\$5,647,330	2.25%
Columbia Gas	1,457,110	0.58%
<b>Real Estate</b>		
NRI Equity Land	6,478,020	2.58%
775 Yard Street LLC	2,881,210	1.15%
800 Bobcat Avenue LLC	1,637,250	0.65%
Buckone Ltd.	1,565,930	0.62%
850 Goodale Blvd LLC	1,260,010	0.50%
Woodhill Garden	1,050,000	0.42%
Grandview Yard Hotel LLC	1,020,600	0.41%
Grandview Business Center	963,040	0.38%
William E Benua TR	911,650	0.36%
Wagbros Co. 1 2 4 LTD	880,580	0.35%
All Others	225,510,560	89.75%
Total Assessed Valuation	<u><u>\$251,263,290</u></u>	<u><u>100.00%</u></u>

<b>December 31, 2004 (1)</b>
------------------------------

**Public Utilities**

Columbus Southern Power	\$4,432,940	2.28%
Columbia Gas of Ohio Inc	2,552,670	1.31%

**Real Estate**

Olentangy Commerce Center LP	5,215,010	2.68%
Penn Traffic	1,402,820	0.72%
Farmers New World Life Insurance Co	1,328,290	0.68%
Woodhill Garden	867,420	0.45%
Popajack LLC	844,380	0.43%
Court Realty Ltd	796,020	0.41%
Jamestown Apartments Corp	764,750	0.39%
Tarbill Family LP	720,410	0.37%
William E Benua TR	607,500	0.31%
Big Valley Ltd LLC	588,000	0.30%

**Tangible Personal Property**

Penn Traffic Company	4,216,570	2.17%
Loeb Electric Company	1,550,150	0.80%
Carro Printing Corp	672,480	0.35%
Capital Wholesale Drug Company	646,770	0.33%
Mindleaders Com Inc	501,140	0.26%
Floyd Bell Associates Inc	395,330	0.20%
Bearing Distributors Inc	351,630	0.18%
Global Living LLC	327,203	0.17%
Wesco Distribution Inc	325,760	0.17%
Time Warner Entertainment Company LP	311,840	0.15%
All Others	165,291,846	84.89%
 Total Assessed Valuation	 <u><u>\$194,710,929</u></u>	 <u><u>100.00%</u></u>

**Source:** County Auditor - Franklin County, Ohio.

**Note:** Information prior to 2004 is not available.

**Tickmarks**

(1) Tax Year 2011 and 2004 collections represent amounts received in 2012 and 2005, respectively.

**CITY OF GRANDVIEW HEIGHTS, OHIO**

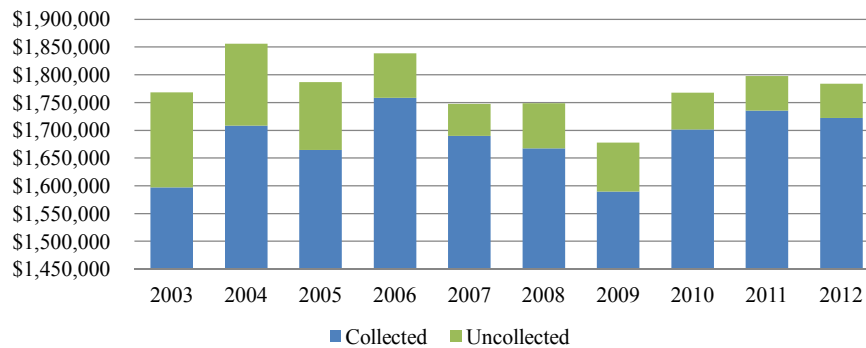
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS

<b>Tax Year</b>	<b>Collection Year</b>	<b>Total Tax Levy</b>	<b>Current Collection</b>	<b>Delinquent Collection</b>	<b>Total Tax Collections</b>	<b>Accumulated Outstanding Delinquent Taxes</b>	<b>Percent of Total Collections to Tax Levy</b>	<b>Percent of Delinquent Taxes to Total Tax Levy</b>
2002	2003	\$ 1,704,160	\$ 1,568,725	\$ 28,213	\$ 1,596,938	\$ 171,171	93.71%	10.04%
2003	2004	1,685,540	1,583,743	124,511	1,708,254	147,774	101.35%	8.77%
2004	2005	1,628,655	1,561,778	102,766	1,664,544	122,048	102.20%	7.49%
2005	2006	1,717,404	1,657,596	100,654	1,758,250	80,615	102.38%	4.69%
2006	2007	1,701,716	1,647,180	42,741	1,689,921	57,716	99.31%	3.39%
2007	2008	1,687,015	1,636,797	30,787	1,667,584	81,183	98.85%	4.81%
2008	2009	1,673,526	1,540,350	49,201	1,589,551	88,121	94.98%	5.27%
2009	2010	1,681,153	1,640,791	60,877	1,701,668	65,889	101.22%	3.92%
2010	2011	1,733,917	1,699,364	36,171	1,735,535	62,391	100.09%	3.60%
2011	2012	1,752,553	1,689,728	32,214	1,721,942	62,137	98.25%	3.55%
<b>Ten Year Average</b>		<b>\$ 1,693,400</b>	<b>\$ 1,622,788</b>	<b>\$ 59,013</b>	<b>\$ 1,681,801</b>	<b>\$ 90,096</b>	<b>99.32%</b>	<b>5.32%</b>

**Source:** County Auditor - Franklin County, Ohio.

**Note:** The Franklin County Auditor's Office confirmed the Percent of Total Collections to Tax Levy column includes percentages in excess of 100% due to timing issues with the collection of property taxes.

**Property Tax Levies - Collected & Uncollected  
by Collection Year**



**CITY OF GRANDVIEW HEIGHTS, OHIO**

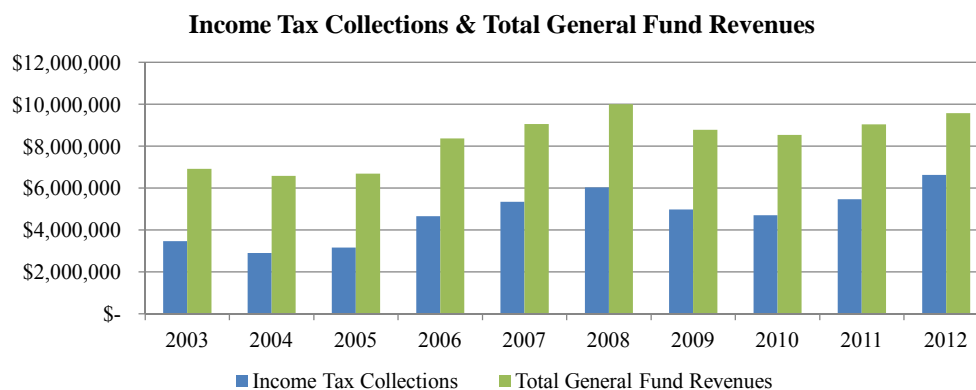
INCOME TAX COLLECTIONS  
LAST TEN YEARS  
(CASH BASIS)

<b>Tax Year</b>	<b>Tax Rate</b>	<b>Withholding Tax</b>	<b>Individual Tax</b>	<b>Business Income Tax</b>	<b>Inter-City Transfers</b>	<b>Total Tax Collections</b>	<b>Total General Fund Revenues</b>	<b>Total Income Taxes as a % of Total General Fund Revenues</b>
2003	2.0%	\$ 2,679,253	\$ 401,388	\$ 391,960	\$ 100	\$ 3,472,701	\$ 6,914,095	50.23%
2004	2.0%	2,217,335	374,771	306,626	-	2,898,732	6,581,916	44.04%
2005	2.5%*	2,301,243	507,106	359,984	-	3,168,333	6,688,374	47.37%
2006	2.5%*	2,919,962	1,101,634	631,762	-	4,653,358	8,364,610	55.63%
2007	2.5%*	3,146,500	1,332,039	868,350	-	5,346,889	9,064,082	58.99%
2008	2.5%*	3,465,513	1,368,417	1,198,061	-	6,031,991	9,998,228	60.33%
2009	2.25%*	2,939,249	1,303,871	741,476	-	4,984,596	8,785,112	56.74%
2010	2.5%*	3,168,122	961,315	577,224	-	4,706,661	8,532,378	55.16%
2011	2.5%	3,503,958	1,206,731	762,115	-	5,472,804	9,043,480	60.52%
2012	2.5%	4,144,915	1,290,955	1,189,733	-	6,625,603	9,572,787	69.21%
<b>Ten Year Average</b>		<b>\$ 3,048,605</b>	<b>\$ 984,823</b>	<b>\$ 702,729</b>	<b>\$ 10</b>	<b>\$ 4,736,167</b>	<b>\$ 8,354,506</b>	<b>56.69%</b>

**Note 1:** The tax rate was increased to 2.5% of taxable income effective July 1, 2005. This rate was then reduced to 2.25% of taxable income effective January 1, 2009. This rate was increased to 2.5% effective July 1, 2010.

**Note 2:** In 2010 Council allocated 5% of income tax collections for capital expenditures. This amount is recorded in the General Improvement Fund. The above income tax collections reflect total City collections for the year.

**Source:** Regional Income Tax Agency & City financial reports.



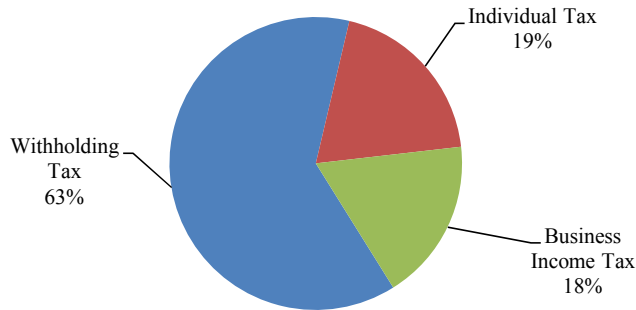
**CITY OF GRANDVIEW HEIGHTS, OHIO**

INCOME TAX COLLECTIONS  
CURRENT YEAR AND TEN YEARS AGO  
(CASH BASIS)

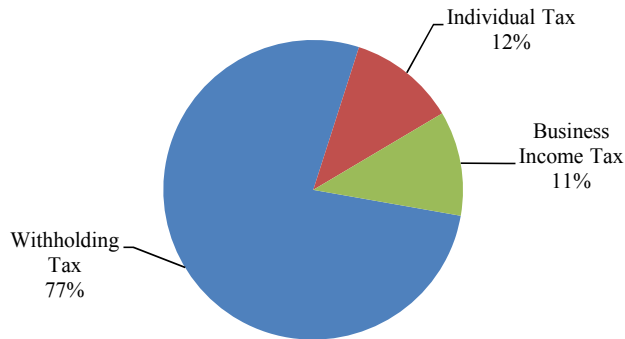
	<u>2012</u>		<u>2003</u>	
Withholding Tax	\$ 4,144,915	62.56%	\$ 2,679,253	77.15%
Individual Tax	1,290,955	19.48%	401,388	11.56%
Business Income Tax	1,189,733	17.96%	391,960	11.29%
Inter-City Transfers	-	0.00%	100	0.00%
<b>Total Income Tax Collections</b>	<b>\$ 6,625,603</b>	<b>100.00%</b>	<b>\$ 3,472,701</b>	<b>100.00%</b>

**Source:** Regional Income Tax Agency & City financial reports.

**2012 Income Tax Collections by Type**



**2003 Income Tax Collections by Type**



**CITY OF GRANDVIEW HEIGHTS, OHIO**

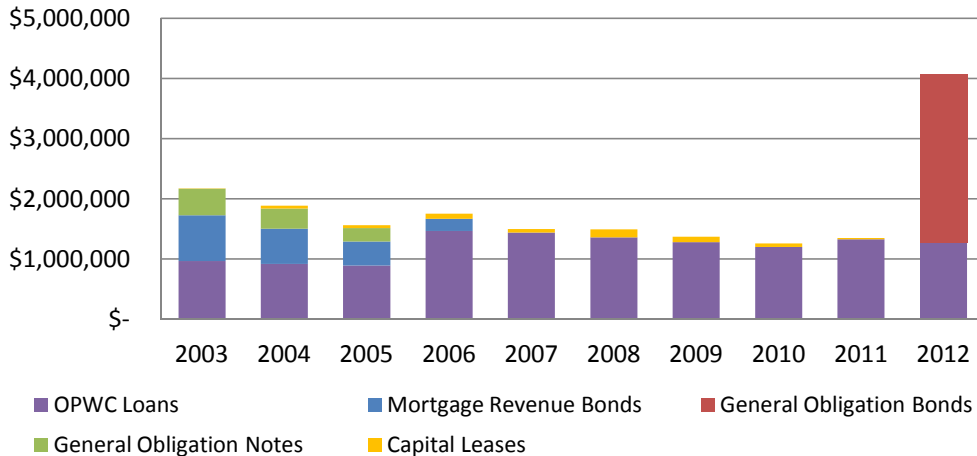
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS

Year	Mortgage Revenue Bonds	General Obligation Bonds	General Obligation Notes	OPWC Loans	Capital Leases	Total Debt	Percentage of Personal Income	Total Debt Per Capita
2003	\$ 760,000	\$ -	\$ 440,000	\$ 963,836	\$ 8,320	\$ 2,172,156	1.18%	\$ 324.44
2004	585,000	-	335,000	914,095	47,910	1,882,005	1.08%	297.27
2005	400,000	-	220,000	889,078	47,505	1,556,583	0.90%	248.14
2006	205,000	-	-	1,460,966	83,348	1,749,314	1.02%	281.74
2007	-	-	-	1,435,538	61,302	1,496,840	0.88%	241.08
2008	-	-	-	1,357,735	130,022	1,487,757	0.86%	235.93
2009	-	-	-	1,278,958	86,944	1,365,902	0.79%	216.60
2010	-	-	-	1,199,184	54,210	1,253,394	0.70%	191.77
2011	-	-	-	1,323,193	24,133	1,347,326	0.57%	206.14
2012	-	2,800,000	-	1,265,809	-	4,065,809	1.73%	622.06

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

**Source:** City financial records.

**Outstanding Debt by Type**



**CITY OF GRANDVIEW HEIGHTS, OHIO**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN YEARS

---

<b>Year</b>	<b>Mortgage Revenue Bonds</b>	<b>General Obligation Bonds</b>	<b>General Obligation Notes</b>	<b>Total General Bonded Debt Outstanding</b>	<b>Ratio of Bonded Debt to Assessed Value</b>	<b>Per Capita</b>
2003	760,000	-	440,000	1,200,000	0.60%	179.24
2004	585,000	-	335,000	920,000	0.47%	145.32
2005	400,000	-	220,000	620,000	0.32%	98.84
2006	205,000	-	-	205,000	0.09%	33.02
2007	-	-	-	-	0.00%	-
2008	-	-	-	-	0.00%	-
2009	-	-	-	-	0.00%	-
2010	-	-	-	-	0.00%	-
2011	-	-	-	-	0.00%	-
2012	-	2,800,000	-	2,800,000	1.11%	428.40

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

**Source:** City financial records.



**CITY OF GRANDVIEW HEIGHTS, OHIO**

COMPUTATION OF DIRECT AND OVERLAPPING  
GENERAL OBLIGATION BONDED DEBT  
AS OF DECEMBER 31, 2012

<b>Governmental Unit</b>	<b>Debt Outstanding</b>	<b>Percent Applicable</b>	<b>Estimated Share of Overlapping Debt</b>
<b>Direct:*</b>			
City of Grandview Heights	\$ 4,065,809	100.00%	\$ 4,065,809
<b>Overlapping:**</b>			
Franklin County	257,170,000	0.96%	2,468,832
Grandview Heights City School District	4,019,343	85.77%	3,447,390
Total overlapping debt	<u>261,189,343</u>		<u>5,916,222</u>
Total direct & overlapping debt	<u><u>\$ 265,255,152</u></u>		<u><u>\$ 9,982,031</u></u>

\***Source:** City of Grandview Height's Finance Department

\*\***Source:** Ohio Municipal Advisory Council.

Note: Percentage derived by dividing the subdivision's assessed valuation in an overlapping subdivision, by the total assessed valuation of the overlapping subdivision.

**CITY OF GRANDVIEW HEIGHTS, OHIO**

LEGAL DEBT MARGIN INFORMATION  
LAST TEN YEARS

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<b>Year</b>	<b>Debt Limit</b>	<b>Total Net Debt Applicable to Limit</b>	<b>Debt Service Available Balance</b>	<b>Legal Debt Margin</b>	<b>Total Net Debt Applicable to Limit as a Percentage of Debt Limit</b>
2003	20,871,799	440,000	2,278	20,434,077	2.11%
2004	20,595,048	335,000	3,234	20,263,282	1.63%
2005	20,444,648	220,000	11,023	20,235,671	1.08%
2006	23,523,969	-	1	23,523,970	0.00%
2007	23,237,441	-	1	23,237,442	0.00%
2008	23,816,259	-	1	23,816,260	0.00%
2009	24,071,737	-	1	24,071,738	0.00%
2010	24,077,341	-	1	24,077,342	0.00%
2011	24,118,185	-	-	24,118,185	0.00%
2012	26,382,615	2,800,000	-	23,582,615	10.61%

**Notes:**

- (1) Debt limit is calculated as assessed valuation multiplied by 10.5%.
- (2) Beginning in 2007, the debt limit excludes the assessed valuation of tangible personal property tax, as well as railroad and telephone public utility personal property in accordance with Ohio House Bill 530.

**Source:** City financial records.

**CITY OF GRANDVIEW HEIGHTS, OHIO**

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS

Year	Population	Per Capita Income	Personal Income (5)	Median Age	School Enrollment (3)	Unemployment Rate (2)
2012	6,536 (1)	\$36,028 (1)	\$235,479,008	36.8 (1)	1,071	5.4%
2011	6,536 (1)	36,028 (1)	235,479,008	36.8 (1)	1,103	6.3%
2010	6,536 (1)	27,495 (1)	179,707,320	36.8 (1)	1,113	8.3%
2009	6,306 (1)	27,495 (1)	173,383,470	36.8 (1)	1,123	8.8%
2008	6,306 (1)	27,495 (1)	173,383,470	36.8 (1)	1,142	5.5%
2007	6,209 (1)	27,495 (1)	170,716,455	36.8 (1)	1,136	4.7%
2006	6,209 (1)	27,495 (1)	170,716,455	36.8 (1)	1,140	4.7%
2005	6,273 (1)	27,495 (1)	172,476,135	36.8 (1)	1,155	4.8%
2004	6,331 (1)	27,495 (1)	174,070,845	36.8 (1)	1,176	4.3%
2003	6,695 (1)	27,495 (1)	184,079,025	36.8 (1)	1,158	4.9%

**OTHER MISCELLANEOUS INFORMATION (4)**

Date of Incorporation 1906  
Form of Government Mayor/Council

Area in square miles 1.24

**City Acreage by class:**

Single family	507	62.6%
Multi-family	131	16.2%
Retail	17	2.1%
Industrial	155	19.1%

**Facilities & Services:**

Miles of streets	20.37
Number of street lights	424
Number of traffic lights	10

**Sources:**

- (1) US Census
- (2) Ohio Job & Family Services, Labor Market Information department. Rates are for Franklin County.
- (3) Grandview Heights City School District website.
- (4) City Department Records.
- (5) Per capita income multiplied by population.

**CITY OF GRANDVIEW HEIGHTS, OHIO**

PRINCIPAL EMPLOYERS  
CURRENT YEAR AND TEN YEARS AGO

<b>Employer</b>	<b>2012</b>	
	<b>Payroll Tax Withholding</b>	<b>Total Withholding</b>
Grandview Heights Board of Education	\$ 268,107	6.47%
Flatiron services LLC	240,552	5.80%
Bravo Brio Restaurant Group	222,178	5.36%
Loeb Electric Company	168,426	4.06%
Willis of Ohio Inc.	155,811	3.76%
The W.W. Williams Co.	118,684	2.86%
City of Grandview Heights	112,273	2.71%
Dynamix Engineering Ltd.	97,732	2.36%
Book Dog Books LLC	78,865	1.90%
Anministaff Companies II LP	74,795	1.80%
Total of top ten	<u>\$ 1,537,423</u>	<u>37.09%</u>
Total withholdings - all employers	<u>\$ 4,144,915</u>	

<b>Employer</b>	<b>2003</b>	
	<b>Payroll Tax Withholding</b>	<b>Percent of Total</b>
Penn Traffic Company	\$ 326,826	11.86%
Mindleaders Company Inc.	280,640	10.19%
Grandview Heights Board of Education	166,586	6.05%
Loeb Electric Company	124,731	4.53%
City of Grandview Heights	91,675	3.33%
Applied Virtual Vision	87,492	3.18%
Thomas W. Ruff & Co.	86,490	3.14%
Carro Printing Corp.	76,535	2.78%
The W.W. Williams Co.	62,662	2.27%
Columbia Gas of Ohio	57,640	2.09%
Total of top ten	<u>\$ 1,361,277</u>	<u>49.42%</u>
Total withholdings - all employers	<u>2,754,701</u>	

**Source:** Regional Income Tax Agency (RITA) records.



*The CITY of*  
GRANDVIEW HEIGHTS

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**CITY OF GRANDVIEW HEIGHTS, OHIO**

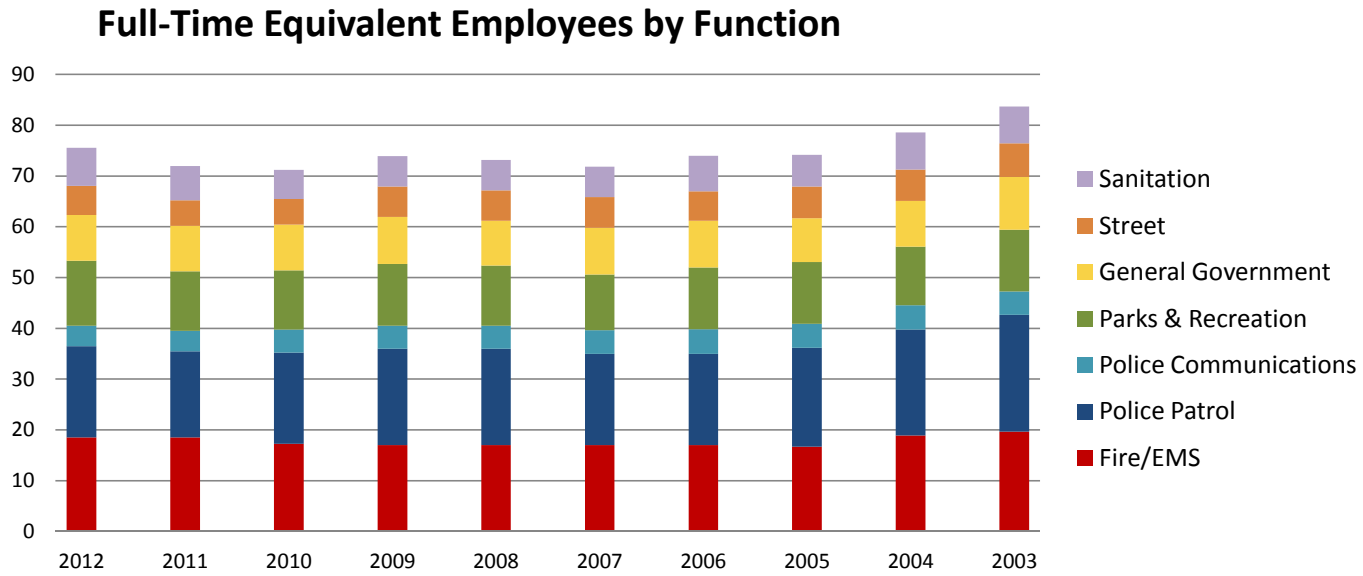
FULL-TIME EQUIVALENT CITY GOVERNMENT  
EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN YEARS

<b>Function/Program</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
General Government:										
Administration	2.00	2.00	2.00	2.00	2.00	2.90	2.90	3.82	3.99	5.42
Finance	3.00	3.00	3.00	3.25	3.00	3.00	3.00	3.00	3.02	2.95
Legal	1.00	1.00	1.00	1.00	0.80	0.80	0.80	0.83	1.00	1.00
Building & Zoning	3.00	3.00	3.00	3.00	3.00	2.50	2.50	1.01	1.00	1.00
Total General Government	<u>9.00</u>	<u>9.00</u>	<u>9.00</u>	<u>9.25</u>	<u>8.80</u>	<u>9.20</u>	<u>9.20</u>	<u>8.66</u>	<u>9.01</u>	<u>10.37</u>
Security of Persons & Property:										
Fire/EMS	18.50	18.50	17.25	17.00	17.00	17.00	17.00	16.69	18.89	19.68
Police	18.00	17.00	18.00	19.00	19.00	18.00	18.00	19.47	20.90	22.95
Communications	4.00	4.00	4.50	4.50	4.50	4.65	4.80	4.74	4.77	4.65
Total Security of Persons & Property	<u>40.50</u>	<u>39.50</u>	<u>39.75</u>	<u>40.50</u>	<u>40.50</u>	<u>39.65</u>	<u>39.80</u>	<u>40.90</u>	<u>44.56</u>	<u>47.28</u>
Street	5.75	5.00	5.00	6.00	6.00	6.00	5.80	6.21	6.16	6.64
Sanitation	7.50	6.75	5.75	6.00	6.00	6.00	7.00	6.27	7.33	7.24
Parks & Recreation	12.80	11.70	11.70	12.20	11.87	10.98	12.20	12.16	11.52	12.17
Total full-time equivalent (FTE)	<u><u>75.55</u></u>	<u><u>71.95</u></u>	<u><u>71.20</u></u>	<u><u>73.95</u></u>	<u><u>73.17</u></u>	<u><u>71.83</u></u>	<u><u>74.00</u></u>	<u><u>74.20</u></u>	<u><u>78.58</u></u>	<u><u>83.70</u></u>

**Source:** City payroll systems.

**CITY OF GRANDVIEW HEIGHTS, OHIO**

**FULL-TIME EQUIVALENT CITY GOVERNMENT  
EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN YEARS**



**CITY OF GRANDVIEW HEIGHTS, OHIO**

CONSTRUCTION ACTIVITY  
LAST TEN YEARS

Year	Residential			Commercial/Retail			Total		
	Permits	Total Value	Avg Value	Permits	Total Value	Avg Value	Permits	Total Value	Avg Value
2003	320	4,504,043	14,075	59	1,857,555	31,484	379	6,361,598	16,785
2004	340	3,964,297	11,660	49	5,356,396	109,314	389	9,320,693	23,961
2005	340	3,565,370	10,486	73	6,497,793	89,011	413	10,063,163	24,366
2006	403	4,582,590	11,371	47	4,912,899	104,530	450	9,495,489	21,101
2007	432	5,141,520	11,902	84	4,239,626	50,472	516	9,381,146	18,181
2008	476	3,597,308	7,557	122	4,661,742	38,211	598	8,259,050	13,811
2009	290	3,830,262	13,208	97	30,654,535	316,026	387	34,484,797	89,108
2010	376	5,074,843	13,497	206	8,770,595	42,576	582	13,845,438	23,789
2011	392	5,074,277	12,945	159	19,584,310	123,172	551	24,658,587	44,752
2012	484	5,346,955	11,047	138	7,378,798	53,470	622	12,725,753	20,459

**Source:** City Building Department Records

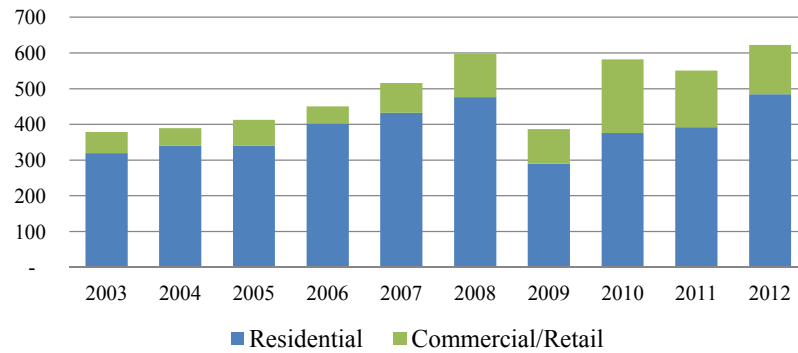


**CITY OF GRANDVIEW HEIGHTS, OHIO**

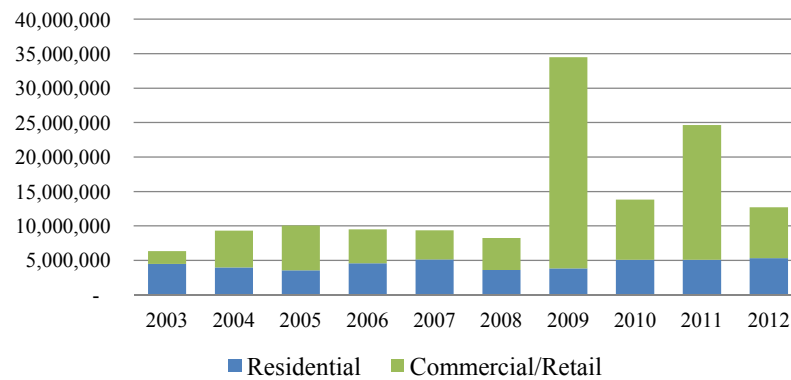
CONSTRUCTION ACTIVITY  
LAST TEN YEARS

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**Number of Building Permits Issued**



**Value of Building Permits Issued**



**CITY OF GRANDVIEW HEIGHTS, OHIO**

OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN YEARS

<b>Function/Program</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
<b>Police:</b>					
Physical arrests	359	315	380	659	667
Parking citations	117	170	166	291	230
Traffic citations	1,325	1,247	1,806	3,511	3,422
<b>Fire:</b>					
Emergency responses/calls answered	1,314	1,224	1,129	1,102	1,290
Fires extinguished	20	1	2	31	20
Inspections conducted	352	126	121	121	174
<b>Sanitation:</b>					
Total refuse collected (tons)	2,157.9	2,244.7	2,245.2	2,471.7	2,662.7
Total recyclables collected (tons)	913.5	948.7	930.3	751.0	732.2
Total yard waste collected (tons)	884.6	936.5	765.1	765.6	958.6
<b>Service:</b>					
Street resurfacing (miles)	1.000	0.001	-	0.430	0.320
Asphalt used for potholes/patching (tons)	35.2	75.4	32.9	35.8	39.5
<b>Parks and Recreation:</b>					
Swimming pool memberships	1,531	1,662	1,608	1,690	1,783
Grandview Center memberships	688	655	678	615	683
Street/park trees planted	79	430	40	106	108
Per capita tree expenditure	\$11.12	\$10.71	\$10.44	\$11.25	\$7.11
Street/park trees removed	36	74	32	55	72
<b>Finance:</b>					
Checks issued	1,656	1,669	1,712	1,847	1,760
Purchase orders issued	1,034	1,074	1,084	1,143	1,358
<b>School District:</b>					
Total student enrollment	1,071	1,103	1,113	1,142	1,136
Total staff	158	160	163	164	161
Total certified staff	102	104	105	103	103
Average teacher/pupil ratio	10.500	10.606	10.600	11.087	11.029
<b>Library:</b>					
Materials owned	159,417	154,576	151,030	145,367	155,705
Circulation volume	791,657	772,023	777,820	726,464	950,478
Visitors to Library	683,528	747,459	760,596	900,432	1,090,856

**Sources:** City Department Directors,  
Grandview Heights City School District website,  
Grandview Heights Public Library.

**Note:** "NA" indicates that the data was not available for that specific time period.

2007	2006	2005	2004	2003
590	653	497	493	423
300	327	335	245	244
1,801	1,969	1,863	1,445	1,462
1,275	1,105	1,152	1,285	1,285
29	18	22	32	14
359	87	140	40	109
2,814.8	3,025.1	3,149.0	3,586.0	3,729.6
690.9	616.0	569.0	219.2	209.2
788.6	997.0	911.9	894.6	889.6
-	1.100	0.128	0.530	0.440
40.0	25.0	27.5	35	10-15 (est)
1,799	1,629	2,729	2,059	2,166
617	600	510	472	470
60	65	49	50	145
\$6.57	\$4.58	\$4.18	\$3.30	\$4.37
90	69	56	46	47
1,758	1,650	1,828	1,738	1,959
1,425	1,446	1,359	1,365	1,387
1,139	1,149	1,155	1,176	1,158
185	165	158	155	163
121	106	106	104	108
9.413	10.840	10.896	11.308	10.722
176,000	173,427	168,946	163,863	166,015
1,500,000	984,881	818,200	741,388	757,650
1,100,000	1,091,324	1,084,125	1,079,104	944,236

**CITY OF GRANDVIEW HEIGHTS, OHIO**

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN YEARS

<b>Function/Program</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
<b>Police:</b>					
Stations	1	1	1	1	1
Cruisers	7	7	7	7	7
Other Vehicles	2	2	2	2	2
Bicycles	4	4	4	4	4
Motor Scooter	0	0	0	0	0
Motorcycles	1	2	2	2	2
<b>Fire/Emergency Medical Services:</b>					
Stations	1	1	1	1	1
Ambulance/Medic Vehicle	2	2	2	2	2
Fire Truck	2	2	2	2	2
Staff Vehicles	4	4	3	3	3
<b>Sanitation/Service:</b>					
Packer trucks	4	4	3	3	3
Cushman collection vehicles	9	8	10	12	12
Dump trucks	3	3	3	3	3
Backhoe	1	1	1	1	1
Leafers	2	2	2	2	2
Staff/Other vehicles	4	4	7	4	4
<b>Other Public Works:</b>					
Streets & alleys (miles)	20.37	20.37	20.37	20.37	20.37
Streetlights - owned	424	424	424	424	424
Street lights - contracted	159	159	159	159	159
Traffic signals	10	10	11	10	10
<b>Parks &amp; Recreation:</b>					
Number of parks	9	9	9	9	9
Park acreage	45	45	45	45	45
Shelter houses	2	2	2	2	2
Swimming pool	1	1	1	1	1
Tennis courts	4	4	4	4	4
Lighted baseball/softball fields	4	4	4	4	4
Grandview Center building	1	1	1	1	1
<b>Water:</b>					
Water mains (miles)	5.93	5.93	5.93	5.93	5.93
Fire hydrants	208	208	208	208	208
<b>Sanitary/Storm Sewer System:</b>					
Miles of sanitary sewers	20.76	20.76	20.76	20.76	20.76
Miles of storm sewers	11.1	11.1	11.1	11.1	11.1
Sewer Jet	1	1	1	1	1
Number of service connections	3,000	3,000	3,000	3,000	3,000

**Source:** City financial records.

2007	2006	2005	2004	2003
1	1	1	1	1
9	9	9	9	9
0	0	0	0	0
4	4	4	0	0
0	1	0	0	0
2	2	2	2	0
1	1	1	1	1
2	2	2	2	2
2	2	2	2	2
4	4	4	3	3
3	3	4	4	4
9	7	7	7	7
3	3	4	4	4
1	1	1	1	0
2	2	2	2	2
4	4	2	2	2
20.37	20.37	20.37	20.37	20.37
424	424	424	424	424
159	159	159	159	159
10	10	10	10	10
9	9	9	9	9
45	45	45	45	45
2	2	2	2	2
1	1	1	1	1
4	4	4	4	4
4	4	4	4	4
1	1	1	1	1
5.93	5.93	5.93	5.93	5.93
208	208	208	208	208
20.76	20.76	20.76	20.76	20.76
11.1	11.1	11.1	11.1	11.1
1	1	1	1	1
3,000	3,000	3,000	3,000	3,000

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# Dave Yost • Auditor of State

**CITY OF GRANDVIEW HEIGHTS**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 9, 2013**