



Dave Yost • Auditor of State



**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

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**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2012**

<b>Federal Grantor/ Pass Through Grantor Program Title</b>	<b>Pass Through Entity Number</b>	<b>Federal CFDA Number</b>	<b>Receipts</b>	<b>Non-Cash Receipts</b>	<b>Disbursements</b>	<b>Non-Cash Disbursements</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
<i>(Passed through the Ohio Department of Education)</i>						
<b>Nutrition Cluster:</b>						
Non Cash Assistance (Food Distribution)						
National School Lunch Program		10.555		\$111,263		\$111,263
Cash Assistance:						
School Breakfast Program	044099-05PU-2011	10.553	\$97,628		\$97,628	
National School Lunch Program	044099-LLP4-2011	10.555	494,080		494,080	
Total Cash-Assistance Subtotal:			<u>591,708</u>		<u>591,708</u>	
Total Nutrition Cluster			<u>591,708</u>	<u>111,263</u>	<u>591,708</u>	<u>111,263</u>
Total U.S. Department of Agriculture			591,708	111,263	591,708	111,263
<b>U.S. DEPARTMENT OF EDUCATION</b>						
<i>(Passed through the Ohio Department of Education)</i>						
Adult Education - Basic Grants to States	2012	84.002	46,637		46,637	
Title I, Part A Cluster:						
Title I Grants to Local Educational Agencies		044099-CISI-2011	48,071		65,041	
		044099-CISI-2012	606,144		547,350	
School Improvement Sub A Title I		044099-2012	25,676		49,268	
Total Title I Grants to Local Educational Agencies			<u>679,891</u>		<u>661,659</u>	
Title I Grants to Local Educational Agencies - Recovery Act	2011	84.389	16,079		12,198	
Total Title I, Part A Cluster			<u>695,970</u>		<u>673,857</u>	
Special Education Cluster (IDEA):						
Special Education Grants to States		044099-6BSF-2011	142,147		112,464	
		044099-6BSF-2012	476,667		456,909	
Total Special Education Grants to States			<u>618,814</u>		<u>569,373</u>	
Special Education Grants to States, Recovery Act	2011	84.391	126,211		140,600	
Total Special Education Cluster			<u>745,025</u>		<u>709,973</u>	
Career and Technical Education - Basic Grants to States		044099-20A0-2011	12,280		5,298	
		044099-20A0-2012	45,884		43,931	
Total Career and Technical Education - Basic Grants to States			<u>58,164</u>		<u>49,229</u>	
Safe & Drug Free School and Communities - State Grants		044099-DRS1-2012	75,000		75,000	
Education Technology State Grants		044099-TJS1-2011	111			
		044099-TJS1-2012	934		910	
			<u>1,045</u>		<u>910</u>	
English Language Acquisition Grants		044099-T2S2-2012	2,548		2,297	
Improving Teacher Quality State Grants		044099-TRS1-2011	30,987		31,271	
		044099-TRS1-2012	115,814		112,803	
Total Improving Teacher Quality State Grants			<u>146,801</u>		<u>144,074</u>	
State Fiscal Stabilization Fund - Education State Grants, Recovery Act	2011	84.394			71,399	
Education Jobs Grants	2012	84.410	402,282		379,076	
Total U.S. Department of Education			<u>2,173,472</u>		<u>2,152,452</u>	
Total Federal Assistance			<u>\$2,765,180</u>	<u>\$111,263</u>	<u>\$2,744,160</u>	<u>\$111,263</u>

See Accompanying Notes to the Schedule of Federal Awards Receipts and Disbursements

**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND DISBURSEMENTS  
FISCAL YEAR ENDED JUNE 30, 2012**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Disbursements (the Schedule) summarizes activity of the School District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - CHILD NUTRITION CLUSTER**

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**NOTE C - FOOD DONATION PROGRAM**

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair value of the commodities received.



# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Greenville City School District  
Darke County  
215 West Fourth Street  
Greenville, Ohio 45331

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio (the School District) as of and for the year ended June 30, 2012, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 21, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of opining on the effectiveness of the School District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the School District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of management, Board of Education, and federal awarding agencies and pass-through, and others within the School District. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

December 21, 2012



# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Greenville City School District  
Darke County  
215 West Fourth Street  
Greenville, Ohio 45331

To the Board of Education:

### Compliance

We have audited the compliance of Greenville City School District, Darke County, Ohio (the School District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Greenville City School District's major federal programs for the year ended June 30, 2012. The *summary of auditor's results* section of the accompanying schedule of findings identifies the School District's major federal programs. The School District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to opine on the School District's compliance based on our audit.

Our compliance audit followed auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with these requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with these requirements.

In our opinion, the Greenville City School District complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended June 30, 2012.

### Internal Control Over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the School District's internal control over compliance.

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**Internal Control Over Compliance  
(Continued)**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

**Schedule of Federal Awards Receipts and Disbursements**

We have also audited and issued our unqualified opinion on the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greenville City School District (the School District) as of and for the year ended June 30, 2012 and have issued our report thereon dated December 21, 2012. Our audit was performed to form an opinion on the financial statements that collectively comprise the School District's basic financial statements taken as a whole. The accompanying Schedule of Federal Awards Receipts and Disbursements provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of management, Board of Education, others within the entity, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



**Dave Yost**  
Auditor of State

December 21, 2012

**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2012**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weaknesses reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510(a)?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	<b>Nutrition Cluster:</b> School Breakfast Program CFDA#10.552 National School Lunch Program CFDA #10.555  <b>Education Jobs</b> CFDA#84.410
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.



# **GREENVILLE CITY SCHOOL DISTRICT**

Greenville, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2012

Issued by:  
Treasurer's Office

Carla G. Surber, C.P.A.  
Treasurer, C.F.O



**Greenville City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2012*

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## Greenville City School District

St. Clair Memorial Hall  
215 W. Fourth Street  
Greenville, Ohio 45331  
(937) 548-3185  
Fax (937) 548-6943



### Administration

Douglas W. Fries  
Superintendent

Carla Surber, CPA  
Treasurer

Jon McGreevey  
Director of  
Administrative Services

David Peltz  
Director of Curriculum &  
Career Technology

Laura Bemus  
Director of Curriculum

### Board of Education

Sue Bowman  
President

Cindy Scott  
Vice President

Fred Matix  
James Sommer  
Ben Studabaker

December 21, 2012

Citizens of the Greenville City School District  
Members of Greenville City Board of Education

We are very pleased to present our fiscal year 2012 Comprehensive Annual Financial Report (CAFR) for the Greenville City School District. This report, for the fiscal year ended June 30, 2012, has been prepared using generally accepted accounting principles for governments. It contains financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Greenville City School District (to be hereinafter referred to as the "School District").

This report enables the School District to comply with Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38, which requires that school districts reporting on a GAAP basis file an unaudited annual report with the Auditor of State within 150 days of fiscal year-end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unqualified ("clean") opinion on the Greenville City School District's financial statements for the fiscal year ended June 30, 2012. The Independent Accountants' Report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### **SCHOOL DISTRICT OVERVIEW**

The School District known as Greenville City School District is located in the west central area of Ohio, within Darke County, and encompasses 127 square miles. The School District, which includes the City of Greenville, Gettysburg Village, Wayne Lakes Village, and 13 townships, was the site of the famous Fort Greene Ville.

The School District's dedication to education has been longstanding. In 1840, Darke County's first brick school house was constructed outside of Greenville City on what is now known as State Route 49. It is presently listed on the National Historic Register and was constructed and donated by Abraham Studabaker, a Darke County Pioneer who strongly believed in education for all and is a direct ancestor of a school board member.

City of Greenville's first known school was located along the east side of Walnut Street between Third and Fourth Streets during the 1840's. The log building also served at times as a grand jury room and courtroom. This school, known as the Walnut Street School, had the Dayton and Union Railroad running in front of its doors. It continued as a school until about 1867 when the West School opened.

In the years following the Land Ordinances of 1785 and 1787, one-room schools were scattered across the countryside, which is evidenced in records relating to the School District.

According to the 1875 township reports, there were a total of 184 schoolhouses in Darke County, many of which were contained within the present Greenville City School District. Countywide, there were over 12,000 students attending school out of the 35,000 residents of the county. At that time, schools were only open three months through the winter. By 1900, there were more than 210 schoolhouses within Darke County. By the 1950's almost all of these school buildings had been converted to other uses such as homes, barns and storage buildings.

Greenville City School District improved its educational buildings in the nineteenth century. In 1883, East Building was constructed at a cost of \$75,000. It was a large brick building, which housed the high school for many years. It was later converted into a grade school and was replaced with the present structure in 1950, where third and fourth-graders play today along East Fifth Street. This building is now known as "Greenville Intermediate School" after the consolidation of the elementaries in the School District in 2008.

The next building to accommodate education in the School District was the North School, built in 1900 at a cost of \$25,000. The original school had four classrooms, a large central hallway and a basement. It was a part of the former North Middle School, which ceased to operate in 2008 as a result of consolidation. Except for a brief closure in the 1980's, the facility functioned daily as a learning center until that time. An addition was made to North Middle School in 1953 to accommodate an increasing number of students. The School District sold the North Middle School in June 2009. Today, it functions as a private church school.

Eleven years later, in 1911, South School was built at the corner of Sater and Washington Streets. This "modern" facility contained eight classrooms with a basement and two large playrooms. With some updates and additions, the school continues today serving grades five and six from Greenville City and the adjacent townships and villages and is now known as "Greenville Middle School".

The West Building was located where Memorial Hall stands today. It stood three stories high, and was moved in 1910 adjacent to its location to accommodate the construction of Memorial Hall. The school served the community until 1923, when a new high school building was constructed. The former high school building now functions as the Junior High Building where the School District instructs grades seven and eight. Engraved over the entrance to the building is "Education is the Best Safeguard of Liberty". Nearly one million dollars was spent on the structure to ensure safety for our children in late 2008. A collapse of the parapet wall left the structure uninhabitable after March 31, 2008, according to city standards. However, due to quick administrative efforts, it was again ready for operation at the beginning of fiscal year 2009 with construction complete.

Memorial Hall was built in 1910 and grew from the dream of Henry St. Clair, who moved to Greenville from Cincinnati in 1872. He created Darke County's most successful wholesale grocery business, having sales in excess of \$200,000 in 1878. He fulfilled his dream by designating \$100,000 in his will to be used for construction of the Memorial Hall building. Upon his death in 1908, the School District began to act on his vision. The building was constructed of Bedford stone and gray pressed block. Marble pillars adorned the vestibule and lobby. A mosaic tile floor and emblematic stained glass windows added to the décor. The total cost of the project, \$135,000, was an investment in a community whose appreciation of the arts flourishes today. The hall remains the center of culture for the community with plays, concerts and art shows along with regular events. This rich heritage of music contributes to the excellence of

School District music programs which have represented us well, not only statewide, but nationwide. This support comes from our residents, whose children we educate. In 2011, the Greenville High School Vocal Music Boosters received the Most Outstanding Support Group for exemplary leadership, service and commitment to excellence in Music Education by the Ohio Music Education Association.

Memorial Hall also houses the administrative staff of the Greenville City School District and provides classrooms for vocal and instrumental music at the junior high school level. In early 2009, a renovation project of the stained glass windows, costing in excess of \$200,000, revived the look of the vestibule.

Woodland Heights Elementary was built in 1956 to serve the City of Greenville and adjacent township by replacing many one-room schools. Today, with an addition in 1968, the school serves as our northernmost center of education. The biggest change to the School District in many years resulted from the reconfiguring of the School District. Formerly, the Woodland Heights Elementary building served grades kindergarten through fifth grade as one of four elementaries. It now serves as “Greenville Primary School” for grades kindergarten through second grade, serving approximately 700 students within the boundaries of 127 square miles.

In 1962, City of Greenville built a new high school on a 17 acre site surrounded by the beautiful Greenville City Park. This building serves the School District well, hosting numerous student activities and community events. Additionally, vocational facilities are located adjacent to the high school measuring over 17,000 square-feet.

The School District today serves a student population of 3,101 within its five schools. The School District not only serves its regular education population daily, but has a large population of special needs children from kindergarten through twelfth grade within the School District. These students are served in Greenville Primary School, formerly known as Woodland Heights Elementary as the center for kindergarten through second grade education. Greenville Intermediate, formerly known as East Elementary serves the third and fourth grade population. Greenville Middle School services the fifth and sixth grade population. The Greenville Junior High Building, which houses the seventh and eighth grades, and a ninth through twelfth grade comprehensive high school, known as Greenville Senior High Building, continue in the same manner as before. These aforementioned buildings replaced the four elementary buildings and the North Middle Building. The high school has many distinct offerings from its in-house vocational school to its Junior Naval Reserve Officers Training program, being the only military program offered within the County.

The Greenville City School District sold its former Gettysburg Elementary in June 2009. This building was vacated at the beginning of fiscal year 2009 in order to recognize efficiencies within the School District. The 1924 building had served the School District since 1972 when the consolidation of Gettysburg with Greenville City Schools became a reality. Gettysburg served as an elementary site for years and was replaced through consolidation during a time of lowering enrollment.

## **BOARD OF EDUCATION**

The legislative powers of the School District are vested in a five-member Board of Education (“the Board”). The Superintendent (aka the Chief Executive Officer) recommends all those for employment, with the exception of the Treasurer, with the Board of Education making the final approval. The Board directly hires the Superintendent who performs the educational and hiring functions of the School District. The Board also is responsible for hiring the Treasurer who serves as the Chief Financial Officer of the School District, along with many business related duties.

## **SCHOOL DISTRICT REPORTING ENTITY**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds and departments which comprise the legal entity of the School District and which provide various services including regular instruction, special education, adult education and the various support services and administration necessary for these educational services.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt, or the levying of their taxes. The School District does not have any component units included in its reporting entity.

The School District has representation on the boards of seven entities. The Metropolitan Dayton Educational Cooperative Association, the Southwestern Ohio Educational Purchasing Council and the Southwestern Ohio Instructional Technology Association are jointly governed organizations. The Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan and the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program are insurance purchasing pools. The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust is a public entity shared risk pool. The Greenville Public Library is a related organization. Information regarding these entities may be found in the notes to the basic financial statements.

The School Board is required to adopt a budget no later than the close of the preceding fiscal year. This budget serves as the foundation of the School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by the Board of Education at the object level within each fund and function. Any modifications at this level may only be made by resolution of the Board of Education.

## **ECONOMIC CONDITIONS AND OUTLOOK**

Situated in Darke County, the School District has both the flavor of a rural area along with some urbanization, creating the best of both worlds. Located 40 miles northwest of Dayton, Greenville is best known historically for the signing of the Treaty of Greene Ville in 1795, and its ties to Annie Oakley and Lowell Thomas, which have been kept alive by the (rather ostentatious) local museum with its impressive displays of these celebrities. This museum was showcased, during fiscal year 2008, with a nationally respected "Crossroads of Destiny" exhibit depicting the entire scope of the Indian Wars and the subsequent Treaty of Greene Ville. The current displays center on Annie Oakley and have brought thousands into the Greenville area while providing a resource of knowledge for children in our School District through field trips.

Greenville City School District had a period in which the growth of personal property was most advantageous to the School District's financial situation. However, it began to slow with the diminishment of manufacturing business during the early 2000's. Having exploded (erupted) in the 1950's with an industrial base, which was significant in a town of this size; good jobs were plentiful throughout the area. During fiscal year 2002, the School District's largest manufacturer, Corning

Glassworks, chose to close its doors. The need for an increase in available jobs has been recognized by the City of Greenville and an aggressive movement towards continued solicitation of businesses is a constant goal of the City. The City of Greenville and the Greenville City School District continue to partner in tax abatements with the interest of the community at the heart of their decisions. A facility, The Andersons, Inc. and Marathon Petroleum Company, LLC, brought nearly 40 jobs to the School District and a value of over 200 million in property. Andersons Marathon Ethanol has built a 110 million gallon ethanol plant; it's the first in the State. The plant is a product of a joint venture between The Andersons, Inc. and Marathon Petroleum Company, LLC, a wholly owned subsidiary of Marathon Oil Corporation. In addition to ethanol, its manufacturing also will produce dried distiller grains. The School District cooperated in the giving of one-hundred percent abatement in order to help the economy by increased infrastructure. Additionally, Continental Carbonics, a new liquid CO<sub>2</sub> and dry ice production plant, which began operation in May 2011, has created additional jobs and recognition in the area.

The work with the Darke County Economic Development Team in Partnering for Progress has lead the School District into opportunities for manufacturing readiness which could turn the present vocational site into a center for job readiness. This is a new concept in Ohio and provides to be an innovative way to bring employment to our graduates.

### **FINANCIAL TRENDS**

During fiscal year 2012, the School District experienced a 2.3 percent decrease in the net unrestricted grants-in-aid (primarily state foundation revenue) on the cash basis of accounting. This is predominately due to a reduction in student enrollment and in the hold harmless component of personal property provided to schools under house bill 66. American Reinvestment and Recovery Act served to provide Greenville City School District with the State Foundation Stabilization Fund. That fund no longer existed in the 2011-2012 school year.

There is a reduction in real estate tax revenue in contrast to the prior year due to decreases in valuation. The School District previously had seen a significant increase due to the passage of an emergency levy in which the entire increased collections were realized in fiscal year 2011. Assessed values were previously stable except for losses in public utility property. Personal property losses are fully phased-in due to legislative changes of House Bill 66. These dollars will be replaced with money from the Commercial Activities Tax through 2011, by the State continuation of a committed, hold-harmless period, from this change in law. However, due to Senate Bill 3 changes, personal property hold harmless amounts were greatly reduced.

The School District had \$29,935,937 in expense; only \$5,469,268 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) and beginning net assets were adequate to cover these programs. Expenses increased three point seven (3.7) percent from the prior period's Statement of Activities.

### **FINANCIAL PLANNING AND POLICIES**

The School District has been experiencing a loss of enrollment over the past few fiscal years and an increase in open enrollment to other school districts. A factor influencing this trend is the loss of manufacturing base which decreased discretionary income for many families within our School District. This caused movement to more rural areas which were less impacted by the economic shifts in manufacturing. Even though the School District anticipates fairly stable funding as a result of a ten year renewal of the emergency levy, the School District continues to adjust levels of employment to better match student population as part of sound management practices. The School District constantly monitors this situation and is sensitive to the economic conditions within the community in order to maintain a fiscally stable environment. In January 2009, aggressive scheduling of various public meetings, coffee gatherings, etc., was done to explain to the constituency the need for more local funding. The Superintendent meets publicly with School District residents at least weekly.

The School District voters successfully passed a renewal of a 5.5 mill levy which would maintain the flow of levy dollars, concurrently visiting the need for new monies in order to effectively stabilize balances. In May of 2009, the School District voters passed an emergency levy which will assure \$1.64 million, annually, for the next three fiscal years which was subsequently renewed in March of 2012 for a period of ten years. The School District is performing at excellent levels educationally and is working to strengthen its educational prowess even further as we move from a ratings system to a ranking system. An educational aspect of the School District and realigning the buildings have been the prime focuses. Enough time has passed for stabilization of consolidation to move the School District into excellent status.

Another issue the School District continues to face is House Bill 66. In June, 2005, House Bill 66 was signed and put into law creating a major change in the tax structure for school districts. This bill phased out the tangible personal property tax, creating a loss of over six percent of Greenville City School District's General Fund revenue. In 2011, the reimbursement from the State will begin its phase out to school districts. Recent legislation has increased the need to maintain more local sources of revenue. With the State of Ohio experiencing budget deficits, more local funding is expected as a necessity in order to maintain the same levels of service.

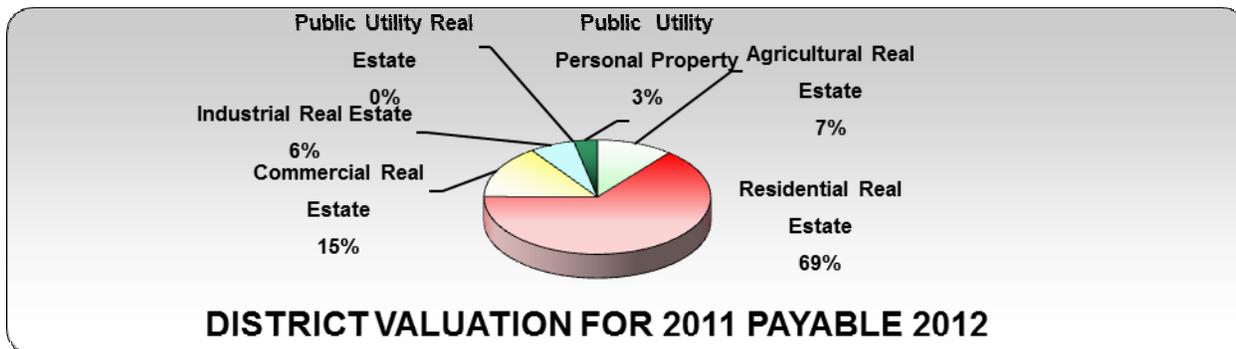
With the loss of personal property taxes, the argument for continued payment in lieu of tax situations has greatly diminished. However, fiscal year 2012 received very little of these dollars. The amount remaining is nominal compared to past receivables.

In the 2011 fiscal year, the School District had a warehouse relocate into our area in conjunction with a large manufacturing plant, stabilizing our tax base. This is represented in the tax values as our number one real estate holding within the School District.

On the expenditure side of the equation, the Board has a desire to minimize staffing wherever efficiencies can be found without impacting educational opportunities. In the current fiscal year, the Board continues to reduce staff to reflect our loss in student population. Fringe benefits such as health insurance plans and other significant costs to the School District continued to increase on a reduced salary base. Further reductions will be accomplished by the replacement of experienced, more highly compensated teachers with newer, less experienced teachers.

Our residents have been strong supporters of our efforts in the aforementioned tasks. We have a huge responsibility to educate our constituency in the many issues faced today. We have increased reliance on their continued support.

The 2012 valuation of the School District includes \$393,420,050 of agricultural, residential, and other real estate, \$13,649,380 of public utility personal property, and no general business personal property with a total valuation for 2012 of \$407,069,430. Within this number is \$2,174,730 of value of new construction, which has been predominantly commercial construction. The exempt value of real estate within the School District is \$64,197,440. We have also been very aggressive in negotiating abatements with new business in the area. We presently have two agreements in Enterprise Zones and the Community Reinvestment Act and the School District received \$42,418 during the fiscal year 2012 from school compensation agreements.



Statewide, the School District, based on their valuation per student is considered to be wealthier than 57 percent of other school districts in the State.

Income Taxes: The School District experienced nearly a four point six percent increase in its cash income tax revenues during fiscal year 2012. This increase was doubled in 2011 by a settlement with a large company in the amount of \$44,000 of collections. These numbers are reflective of the improved economic indicators for the area.

Currently, the School District has a one-half percent income tax for General Fund operations levied on a continuous basis.

**MAJOR INITIATIVES FOR THE FISCAL YEAR**

The Board of Education, Superintendent, Treasurer, Administrative team, and all staff of Greenville City School District remain focused on providing engaging, relevant, and rigorous instructional opportunities and experiences to all students. Our aims are to prepare students for citizenship, workforce success, and higher and continuing education in a 21<sup>st</sup> Century global economy. Within limited budgetary resources, the Superintendent and staff have focused on using multiple sources of student achievement and school climate data to make informed decisions about the allocation of resources and implementation of educational initiatives to scale-up the educational programming for all students, and to set high expectations for teaching and support staff. For example, the School District continues to invest in building the capacity of its teaching staff through ongoing, high-quality professional development activities. With the implementation of school wide buildings in all buildings, resources have been allocated for more professional development. In this and coming fiscal years, the School District will focus much of its professional development activities toward integrating revised academic content standards into the curriculum. Next, the School District continues to upgrade equipment and infrastructure to infuse technology into the curriculum to provide 21<sup>st</sup> Century learning opportunities. During this fiscal year and in ones to follow, the School District will be implementing and piloting technology initiatives to improve student achievement. Next, at all levels of K-12 educational programming within the School District, administration and staff are committed to infusing inquiry, collaboration, higher level thinking, differentiation, and individualization to prepare students to be college and/or career ready upon graduation. Finally, the School District has implemented policies, such as “Credit Flexibility”, to break through obstacles to students moving on toward higher levels of achievement at the high school level. We are engaged in an initiative for manufacturing readiness which may prove to be a state model and a gateway for others to enter our school system. The School District has also implemented programs at all grade levels focused on providing individualized supports and interventions for academic success and the social well-being of students.

During this fiscal year and beyond, the School District will be guided by the Ohio Improvement Process (OIP) to increase the adequate yearly progress (AYP) of students in the core areas of English/Language Arts and Mathematics, and to improve the overall educational climate of the School District by ensuring that all teaching staff are “ready” to meet the educational needs of all students.

The School District continues to examine its policies and practices to ensure that we are leveraging all potential resources for the best interests of students and to ensure that we are utilizing precious taxpayer dollars in the most efficient and effective manner. This continuous examination and re-examination of policies and practices has led cost savings and innovative, child-centered solutions that have strengthened the institutional capacity of the School District. This has resulted in the School District finally earning the rating of “Excellent” from the Ohio Department of Education for the past two fiscal years after a movement to “Effective” for the three years prior to 2011.

Central to the progress and innovations of our School District over the past three fiscal years was the commitment of our former Superintendent, Susan Riegle, to “Honoring the Past and Building for the Future.” Ms. Riegle retired at the end of July, 2012. This commitment has been incorporated into her goal and priority setting, executive leadership and management challenges, and interactions with all School District stakeholders. In practice, the pledge to honor the past and build for the future has led to an engagement of School District stakeholders, which has netted partnerships, relationships, and networks of support for the goals and mission of the School District. The Superintendent’s promise set the tone for the School District to remain a vital economic, social, and cultural engine for prosperity and positive change within Greenville City School District and the Miami Valley region.

During the last fiscal year, the Superintendent modified her commitment to quality instructional leadership at the grades five through eight levels by reverting to Principals at Grades 5 – 6 and grades 7 – 8. She increased curriculum coverage by adding a new position for that purpose. The Superintendent has also doubled efforts to develop building principals as instructional leaders by encouraging “walk-throughs” and focusing principals on instructional improvement based on student achievement data.

In addition to regular K-12 educational programming, Greenville City School District is designated as its own "career technical planning district," which means that it provides high-quality career-technical education to its own students at no additional cost to taxpayers. The School District delivers career technical education through the Greenville High School Career Technical Center, which is focused on preparing students for career success in a global economy. The Greenville High School Career Technical Center operates 12 workforce development programs such as automotive technology, agricultural business, engineering, and interactive media. All career technical education programs provide students with the opportunity to improve their communication, problem solving, citizenship, and leadership skills. Students who choose a career technical program spend their junior and senior year learning theory and hands on skills while participating in program related trips, job shadowing, early placement/co-op, and competitions through organizations such as Business Professionals of America, SkillsUSA, and Distributive Education Clubs of America. Many of our students compete at both the State and national level. Most notably, Greenville City School District's automotive technology program has earned the gold medal at the SkillsUSA national competition in Kansas City seven of the last ten years. Our engineering and computer students were highlighted at the Ohio School Boards Conferences during the year. Career technical students are encouraged to pursue further training and/or college; and many programs provide students with the opportunity to earn a Tech Prep Scholarship to help finance education beyond high school. The Greenville High School Career Technical Center is a key workforce and economic development engine in Ohio's Miami Valley.

The School District has continued to update its website, located at [www.greenville.k12.oh.us](http://www.greenville.k12.oh.us), during the fiscal year toward making it a viable medium of communication for all School District stakeholders. The site features the School District’s annual reports, school closings, information about the schools, library connections, federal grant compliance information, athletics and various other items of use to the general public. The Comprehensive Annual Financial Report is available through the website.

With an ever-changing educational and educational financing landscape, the students and taxpayers of Greenville City School District continue to be served well by thoughtful, innovative, and transformative initiatives that aim at serving the educational needs of all students, which aim toward meeting the high expectations and demands for fiscal responsibility from the Greenville City School District community.

### **FOR THE FUTURE**

The Ohio Department of Education awarded the School District a number of grants to finance various projects involved with the increase of education throughout the School District. Maintenance of the federal title programs has allowed for continuous employment of staff in specialized areas. Annually, Greenville City School District receives over three million dollars in federal funding, which is used to help those with learning disabilities, reading deficiencies, professional development for teachers, Type A lunches and innovative educational programs throughout the School District. The School District receives funds through, and in conjunction with, the State of Ohio. The funds have very specific purposes, such as subsidizing the lunch programs at the schools, providing additional resources for the targeted populations in remedial education and special education, aiding in adult education for GED, providing technology in the schools and purchasing specialized vocational education equipment.

On the horizon, Greenville City School District is actively pursuing the renovation and/or building of new facilities throughout the School District.

On March 31, 2008, a portion of the façade fell from the Greenville Junior High Building and required a major overhaul to ensure the safety of children and staff. In light of this anomaly within the structure, attention from the State of Ohio placed us in the Exceptional Needs Building Program, offering us immediate access to matching funds upon passage of a levy. The Ohio Schools Facility Program assessed a need for a new fifth through eighth grade middle school in order to eliminate the Greenville Middle School and the Greenville Junior High School. The School District has partnered with the new Economic Development Director of Darke County to explain reasons that a new school could contribute to the local economy. Schools are recognized as being a vital part of the environment that helps to draw a business to locate to our area. Seven years after the failed attempt for a new elementary, the School District was on the ballot for an exceptional needs project in February, May and August of 2010. The results of these initiatives were unsuccessful due to the economy and the current increased unemployment rate within the area.

A new round of money came forth for the School District to participate in the Construction Facilities Assistance Program with a 40 percent allocation to be offered by the State of Ohio. This levy was for a kindergarten through eighth grade building with the amount to be bonded set at \$45 million and was defeated in November, 2011.

In anticipation of future building needs, the Board started a reserve fund in 1998, with the intent of retaining dollars for future land acquisition or facility construction. It was determined that approximately five percent of General Fund revenues were to be placed into the Building Capital Projects Fund for the purpose of the construction of these facilities. It was the desire of the School District to create a down payment on the facilities to the extent of the School District's accumulated dollars. The original plan was a budgeting tool to allow the Board the ability to go for less millage when considering a bond levy and to affirm the Board commitment to the residents of Greenville City School District. Land was purchased adjacent to property already owned by the School District. The fund balance of the Building Capital Projects Fund at June 30, 2008, was \$2,264,462. Many of these dollars were spent on the renovation of the Junior High and the modulars at South School so that it was operable for the school opening in the fall of 2008. The remaining funding was returned to the General Fund for operations, once all encumbrances had been closed. This was done as a request of the Board based on a resolution in August 2008.

## OTHER INFORMATION

### Independent Audit

An audit team from the Auditor of State Dave Yost' office has performed this fiscal year's audit. The results of the audit are presented in the Independent Accountants' Report.

### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenville City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2011. This was the tenth year that Greenville City School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Greenville City School District for its CAFR for the fiscal year ended June 30, 2011. This is the eighth award given to the district.

A Certificate of Excellence is awarded to those school districts who have voluntarily submitted their system's CAFR for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

### Acknowledgements

Appreciation is extended to the Board of Education of the Greenville City School District and the school employees responsible for contributing to the sound financial position of the Greenville City School District. Special acknowledgment is extended to the Local Government Services Section of the Auditor of State for their continued guidance in the preparation of this report.



Carla G. Surber, C.P.A.  
Treasurer, C.F.O.



Susan E. Riegle  
Retired Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to  
Greenville City School District  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Morrill*

President

*Jeffrey R. Emer*

Executive Director

# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## Greenville City School District

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2011*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading "Brian L. Mee".

Brian L. Mee, SFO, RSBA  
President

A handwritten signature in black ink, reading "John D. Musso".

John D. Musso, CAE, RSBA  
Executive Director

**Greenville City School District**  
*List of Principal Officials*  
*June 30, 2012*

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Board of Education

President	Sue Bowman
Vice President	Cynthia S. Scott
Member	Fred Matix
Member	Ben Studabaker
Member	James Sommer

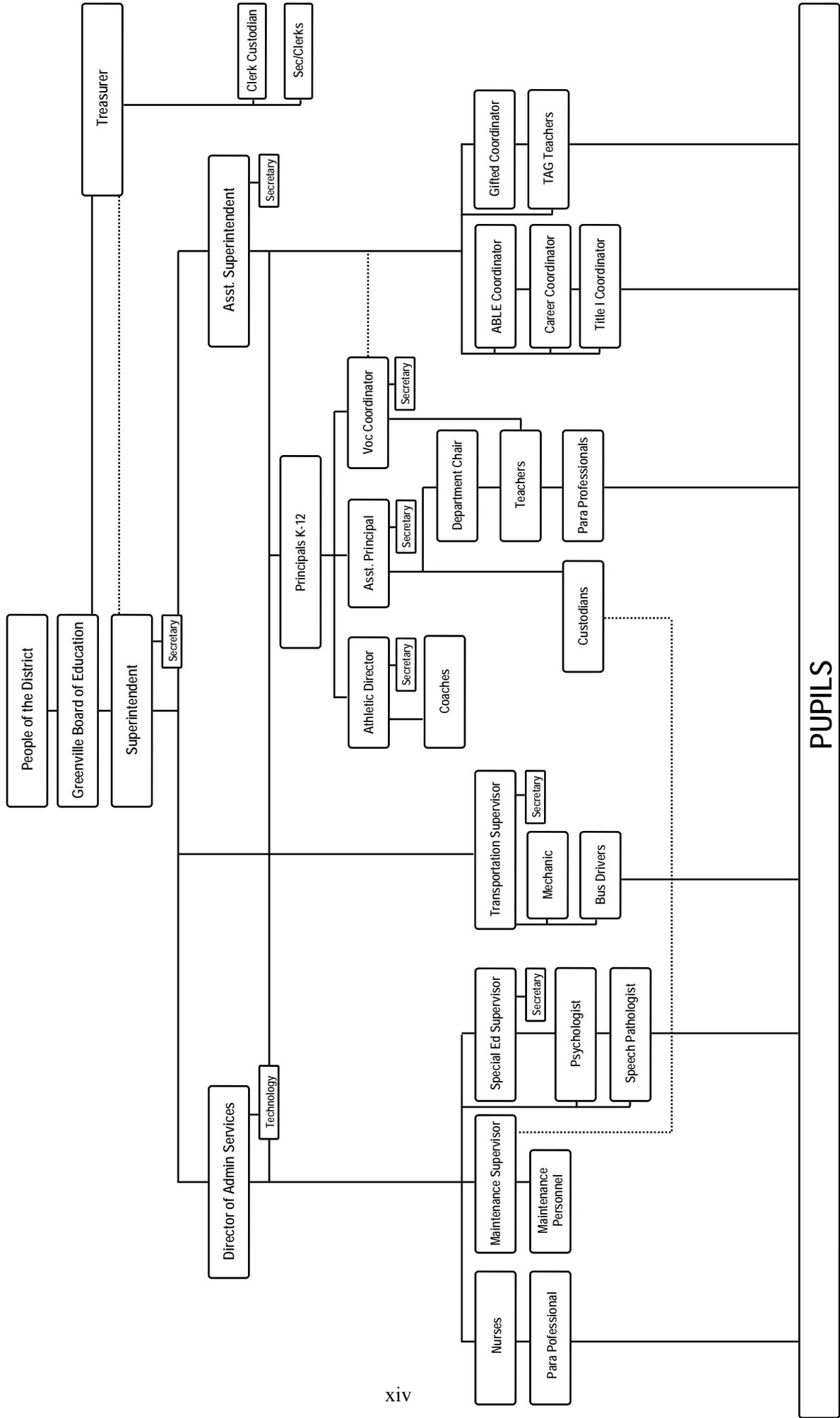
Administration

Superintendent	Douglas W. Fries
Curriculum and Instruction	David Peltz
Director of Administrative Services	Jon McGreevey

Treasurer

Carla G. Surber, C.P.A.

# ORGANIZATIONAL CHART





# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

Greenville City School District  
Darke County  
215 West Fourth Street  
Greenville, Ohio 45331

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio (the School District), as of and for the year ended June 30, 2012, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio, as of June 30, 2012, and the respective changes in financial position thereof and the budgetary comparison for the General fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2012, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include Management's discussion and analysis, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the School District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



**Dave Yost**  
Auditor of State

December 21, 2012

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
*Unaudited*

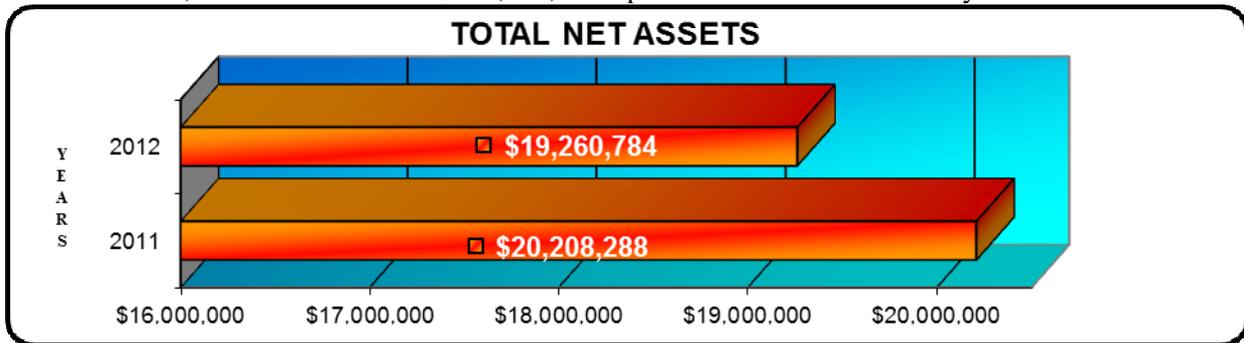
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The discussion and analysis of Greenville City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to explain the School District's financial performance as a whole; readers should also review the transmittal letter, basic financial statements and the notes to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal year 2012 are as follows:

- In total, net assets decreased \$947,504, a 4.7 percent decrease from fiscal year 2011.



- General revenues accounted for \$23,519,165. Program specific revenues in the form of charges for services, operating grants, capital grants, interest, and contributions accounted for \$5,469,268 of total revenues of \$28,988,433. With personal property taxes, other than public utility taxes being eliminated due to legislative phase-outs and restructuring of Ohio's tax system, a need for another funding source was necessary. A 3.90 Mill emergency levy, renewed in March of 2012, and currently being collected at 4.15 mills, will provide a funding source for the next ten years. A reduction in valuation of property resulted in a lower collection of property taxes. With the ending of a significant flow of the American Reinvestment and Recovery Act dollars, Grants and Entitlements were lower by \$1,240,461. Interest earnings and collection from fees continues to diminish due to more regulatory reductions, along with lower interest rates.
- The School District had \$29,935,937 in expenses; only \$5,469,268 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) and beginning net assets covered these programs. However, a decline in net assets of \$947,504 occurred during the year. Expenses increased more than three percent from the prior period's Statement of Activities.
- For the General Fund, expenditures of \$25,933,586 exceeded revenues of \$25,123,194 by \$810,392. This reduction in fund balance was predominantly created by reduced property taxes of six percent due to a valuation adjustment, coupled with the use of American Reinvestment and Recovery Act to pay for utilities in the prior year for school district operations. This understated the utilities within the General Fund by 63 percent. School district income taxes were up by nearly 7 percent. Payment in lieu of taxes will gradually decrease in the future as the agreements end. Intergovernmental funds were at 97.5 percent of the prior year revenues. Charges for services increased 89 percent although the dollar impact of the increase had little impact on financial standings. Other changes to items of revenue and expense had immaterial impact by contrast. During the 2012 fiscal year, the Board of Education instituted a raise of 1.25 percent with all steps

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
*Unaudited*

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and scales implemented for regular employees. Positions were maintained with the use of federal ARRA money where legally possible. The American Reinvestment and Recovery Act money is in its final phases and all dollars will be exhausted by August of 2012. Increases to every category of expense were experienced with the exception of business, centralized costs and student intervention services which were funded with federal dollars. Administrative costs were higher by 13.5 percent due to an additional position and a full year of benefit changes, whereas fiscal suffered increases due to the auditor's fees escalating more than 11 percent. Pupil transportation costs increased nearly 35 percent due to increased fuel costs and purchases of capital assets. The expenditures increase overall in excess of 7 percent in fiscal year 2012.

- The expenses that did increase in direct instruction costs were regular instruction, special education, vocational expenses and adult education. Pupil support services, instructional staff expense, board of education costs, administrative costs, fiscal costs, operation and maintenance of plant, pupil transportation and extracurricular activities also increased. Changes with regard to other expenses were not significant within the scope of the financial statements.

### **Using this General Accepted Accounting Principles (GAAP) Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Greenville City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net assets and the statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. The major funds of Greenville City School District are the General Fund and the Permanent Improvement Capital Projects Fund.

### **Reporting the School District as a Whole**

#### *Statement of Net assets and the Statement of Activities*

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2012?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. The basis of accounting recognizes all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, required educational programs and other factors.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
*Unaudited*

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In the statement of net assets and the statement of activities, the School District reports only governmental activities. Governmental activities are the activities where all of the School District's programs and services are reported including, but not limited to, instruction, support services, operation of non-instructional services, and extracurricular activities. The School District does not have any business-type activities.

**Reporting the School District's Most Significant Funds**

*Fund Financial Statements*

The analysis of the School District's major funds begins on page 10. Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

*Governmental Funds*

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the statement of net assets and the statement of activities) and governmental funds is reconciled in the financial statements.

*Fiduciary Funds*

The School District's only fiduciary funds are private purpose trust funds and agency funds. The School District's fiduciary activities are reported in separate statements of fiduciary net assets and changes in fiduciary net assets. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

**The School District as a Whole**

Recall that the statement of net assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for fiscal year 2012 compared to fiscal year 2011:

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
*Unaudited*

Table 1  
Net Assets

	2012	2011	Change
<b>Assets:</b>			
Current Assets	\$23,646,247	\$24,403,885	(\$757,638)
Capital Assets, Net	8,846,891	8,534,682	312,209
Total Assets	<u>32,493,138</u>	<u>32,938,567</u>	<u>(445,429)</u>
<b>Liabilities:</b>			
Other Liabilities	12,255,700	11,586,702	668,998
Long-Term Liabilities	976,654	1,143,577	(166,923)
Total Liabilities	<u>13,232,354</u>	<u>12,730,279</u>	<u>502,075</u>
<b>Net Assets:</b>			
Invested in Capital Assets	8,846,891	8,534,682	312,209
Restricted	3,582,337	4,220,815	(638,478)
Unrestricted	6,831,556	7,452,791	(621,235)
Total Net Assets	<u>\$19,260,784</u>	<u>\$20,208,288</u>	<u>(\$947,504)</u>

Current assets decreased \$757,638, which consisted of cash and cash equivalents as cash balances decreased due to various factors of necessary spending without additional revenues to offset the needs. Also, the School District's intergovernmental receivables decreased due to the slowing of monies received from the federal stimulus dollars which are concluding in the summer of 2012 shortly after the closing period of these financial statements. The short term impact of the stimulus dollars will no longer provide goods and services. The decreased valuation of property within the School District reduced revenues and consequently cash balances, which is a major factor in lower current assets. Intergovernmental receivables are decreasing as the School District nears the end of ARRA funds. The stimulus money provided by the federal government was used, particularly in special education, offsetting costs normally born by the General Fund. Dollars were used in accordance with supplement versus supplant to the extent of legal allowances. These dollars have aided the transitional period in anticipation of reduced revenues in the future. Capital assets, net, increased due to the purchase of busses and the beginnings of a project on Memorial Hall and completion of a construction project at the Greenville Senior High School.

Current liabilities increased \$668,998 from 2011 to 2012. Deferred Revenue increased \$386,113, intergovernmental payable increased \$161,329, matured compensated absences payable increased \$127,041, while other liabilities impacted the net change insignificantly in aggregate. Deferred revenue represents the amount of property tax revenue expected for collection during fiscal year 2012.

Long-term liabilities, which are predominantly tied to staffing concerns, will continue to decline as the age of the staff is younger. Over the last few years, the demographics of staff age are lowering as the School District's mature staff is choosing to retire.

Unrestricted net assets, the part of net assets that can be used to finance day-to-day activities without constraints established by grants or legal requirements, of the School District decreased \$621,235. This is due to a number of factors. Lower revenue from property taxes, lower intergovernmental revenues as a result of lowering of American Reinvestment and Recovery Act revenues were contributing factors. Additional factors on the expense side were increased costs of operations experienced by higher health care

**Greenville City School District**  
*Management's Discussion and Analysis*  
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costs, additional administrative costs due to mandates, implementation of higher fees from outside agencies, increased utility cost which was previously paid from American Reinvestment and Recovery monies and increased cost from fuels and capital outlay in the pupil transportation area.

Restricted net assets decreased \$638,478. The manner in which the State of Ohio gave Fiscal Stabilization Money somewhat skewed short term operating results since that money is not inclusive of the general fund. It was given in lieu of General Fund dollars. The use of the grant known as Education Jobs money in the current year to fund sixth grade classroom teachers will have the same impact on the budgeted dollars and will make comparative numbers in the General Fund appear differently than would have otherwise shown. Had items not changed legislatively, the impact to general fund would have been relatively unchanged.

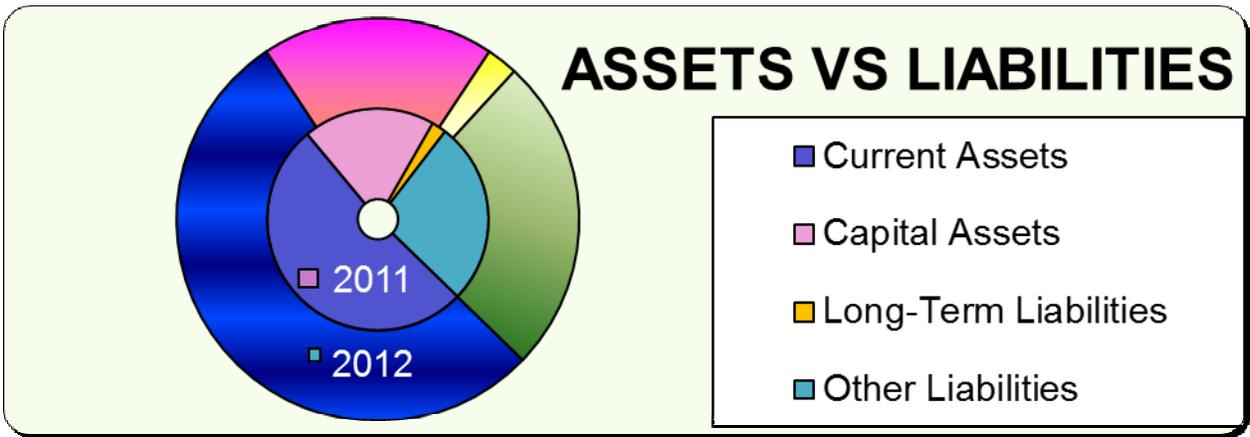


Table 2 shows the changes in net assets for fiscal years 2012 and 2011.

Table 2  
Changes in Net Assets

	2012	2011	Change
<b>Revenues</b>			
Program Revenues:			
Charges for Services	\$1,239,929	\$1,213,071	\$26,858
Operating Grants, Interest and Contributions	4,094,683	4,789,176	(694,493)
Capital Grants and Contributions	134,656	161,334	(26,678)
Total Program Revenues	<u>5,469,268</u>	<u>6,163,581</u>	<u>(694,313)</u>
General Revenues:			
Property Taxes	9,487,265	10,169,023	(681,758)
Income Taxes	1,925,876	1,773,036	152,840
Grants and Entitlements			
Not Restricted to Specific Programs	11,955,233	13,195,694	(1,240,461)
All Other	150,791	164,143	(13,352)
Total General Revenues	<u>23,519,165</u>	<u>25,301,896</u>	<u>(1,782,731)</u>
Total Revenues	<u>\$28,988,433</u>	<u>\$31,465,477</u>	<u>(\$2,477,044)</u>

(continued)

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
*Unaudited*

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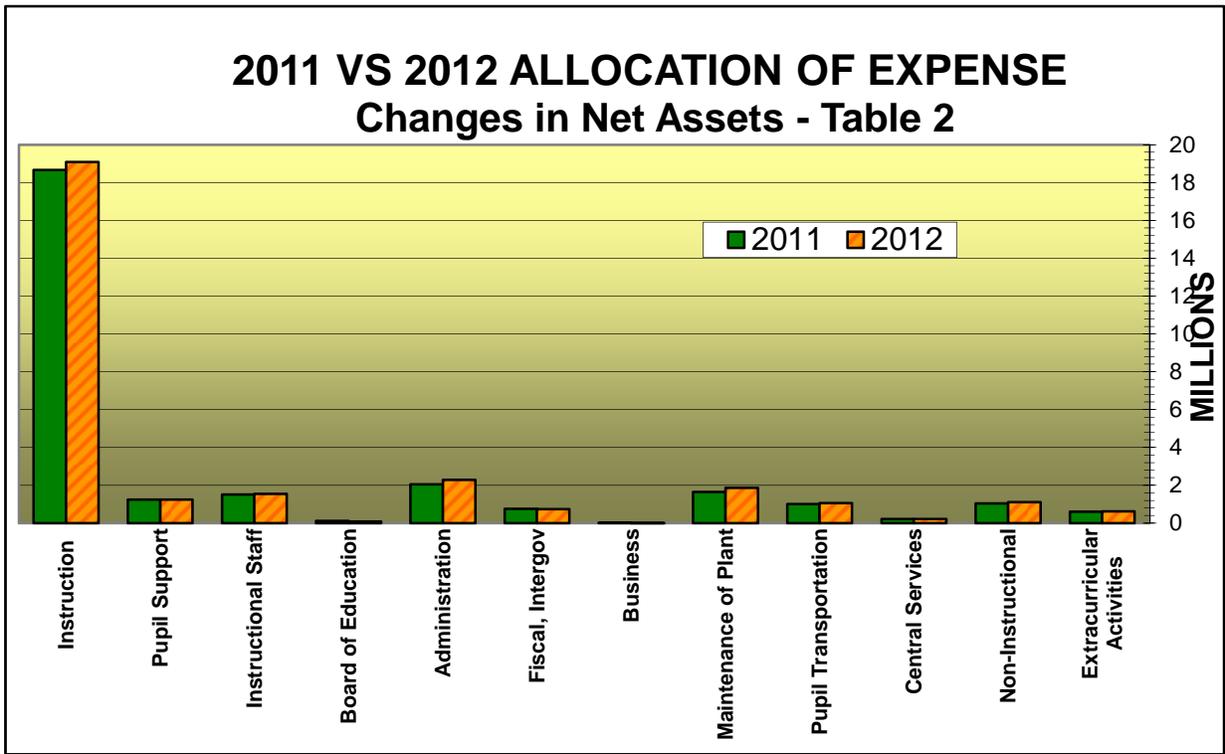
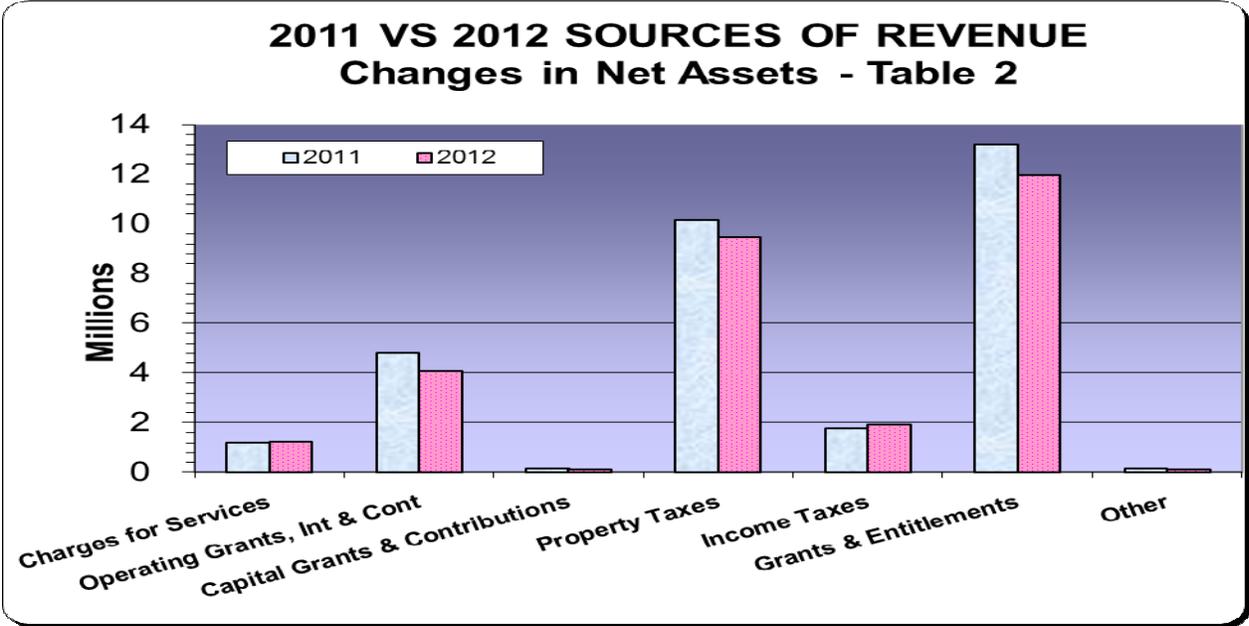
Table 2  
Changes in Net Assets  
(continued)

	2012	2011	Change
<b>Program Expenses:</b>			
Instruction	\$19,087,866	\$18,668,330	\$419,536
Support Services:			
Pupils	1,257,990	1,236,567	21,423
Instructional Staff	1,544,944	1,509,927	35,017
Board of Education	89,084	112,354	(23,270)
Administration	2,288,739	2,056,567	232,172
Fiscal	743,794	752,997	(9,203)
Business	10,458	16,853	(6,395)
Operation and Maintenance of Plant	1,870,294	1,652,231	218,063
Pupil Transportation	1,071,134	1,002,126	69,008
Central	222,022	225,422	(3,400)
Operation of Non-Instructional Services	1,113,664	1,042,525	71,139
Extracurricular Activities	635,948	597,686	38,262
Total Expenses	<u>29,935,937</u>	<u>28,873,585</u>	<u>1,062,352</u>
Change in Net Assets	(947,504)	2,591,892	
Net Assets at Beginning of Year	<u>20,208,288</u>	<u>17,616,396</u>	
Net Assets at End of Year	<u>\$19,260,784</u>	<u>\$20,208,288</u>	

Total program revenues decreased \$694,313 from fiscal year 2011, which was mainly the result of a decrease in State and federal funding in the form of grants and entitlements. As explained previously, there was some loss in real property valuation which further eroded collections for taxes. Those two factors strongly played into the losses currently experienced. For general revenues, the overall decrease was \$1,782,731 which was mainly due to reduced funding previously received from the American Recovery and Reinvestment Act. Overall, total revenues decreased \$2,477,044, or 7.9 percent.

Expenditures increased \$1,062,352. Much of the expenditure increase came from increased wages paid due to more tutors in the system and a 1.25 percent increase in wages plus scheduled steps, increased health insurance costs. Instructional equipment was purchased which impacted the expenditure 67 percent, but the dollar amount of change was not significant in the overall scope of expenditures.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
*Unaudited*



**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
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**Governmental Activities**

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for School District operation. Property and income taxes made up 33 percent and 7 percent, respectively, of revenues for governmental activities for the Greenville City School District for fiscal year 2012.

The School District constituency renewed a 3.9 mill emergency levy originally voted upon in May of 2009, and placed on the ballot again for renewal in March of 2012. The levy is currently bringing in taxes at the rate of 4.15 mills due to the type and nature of the levy. This levy will not expire for ten years. Other levies that are currently in place included a 5.50 mill levy which was passed in 1996 and renewed again in 2011. The levy is collecting millage at 3.9615 mills on agricultural and residential property and 5.3355 mills on commercial and industrial property. This is attributed to the rollback factors under House Bill 920, which literally eliminates inflation from real property valuations. The 5.5 mill levy no longer generates additional revenue for agricultural and residential property due to this same legislation, regardless of the aforementioned millage. The levy no longer generates any personal property tax due to the elimination of the tax due to House Bill 66. Voters also renewed a 2.0 mill permanent improvement levy in November of 2008, which generates over \$500,000 in property tax and state replacement revenues per fiscal year. In fiscal year 2012, permanent improvement levy monies funded a rehabilitation project to the high school gymnasium. Also multiple pieces of equipment and technology were purchased and an upgrade of the façade on the Memorial Hall Building was begun with a federal grant providing match monies to improve the building. In past fiscal years, these funds enabled the School District to build a new vocational career technical building as an addition to the high school facilities. This Permanent Improvement Levy will expire in fiscal year 2015 but has been renewed every five years since its inception in 1989. Expenditures for 2012 were \$832,409 from this fund, whereas in 2011, they were \$382,786.

Instruction comprises 64 percent of the School District's expenses. Support Services make up 30 percent of the expenses.

The dependence upon tax revenues is apparent from both property and income taxes. The community, as a whole, is the primary support for the Greenville City School District. Without the support of levies, Greenville School District would not be eligible for the state foundation monies that it receives.

**The School District's Funds**

The School District's major funds are the General and the Permanent Improvement Funds. These funds are accounted for by the modified accrual basis of accounting. All governmental funds had total revenues of \$29,167,048 and expenditures of \$30,415,069. The major funds make up 88 percent of total revenues and 87 percent of total expenditures.

Fund balance for the fiscal year in the General Fund decreased \$810,392. The School District continues to make reductions over the last few years in order to build cash balances while the funding situation in Ohio goes through changes. We believe the intended change will minimize income from the state level. In spite of measures to conserve a carryover balance for future needs, a continued process of reviewing ways to generate additional revenues is necessary. Income must be maintained in order to avoid the reduction of services to students. The aid from ARRA monies created an additional cash flow which allowed for additional equipment and intervention services. These will more than likely be missing in the future. The plan to infuse carryover cash for transition has been effective to date as evidenced in these financial statements.

**Greenville City School District**  
*Management's Discussion and Analysis*  
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The primary changes contributing to this decreased fund balance are the loss of stimulus money from the budget. The emergency levy which resulted in additional taxes will help strengthen our position. However, reductions must continue to be made where possible. A proactive stance on reduction of force must occur in response to declining enrollment. Elimination of positions and shifting positions into grants where legally permissible during the time of American Reinvestment and Recovery Act money is not possible in the future. Many of these measures will no longer be available to the district.

The Permanent Improvement Fund decreased \$292,821. This is predominantly from the project at the high school which served as an improvement to the gymnasium. This fund accounts for revenues resulting from a property tax levy. The fund balance in this fund can fluctuate during fiscal years depending on what capital improvements are purchased during the period. The revenue in this fund is restricted and cannot be used for any other purpose other than the purchase of capital assets or capital improvement projects. As of fiscal year-end, this fund has accumulated \$1,829,961 for future improvements.

### **General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2012, the School District amended its General Fund budget nine times, which resulted in final appropriations increasing \$638,152 to \$27,400,700 from original appropriations of \$26,762,548. Actual expenditures were less by \$1,515,630 from final budgeted amounts.

The variance in appropriations versus expenditures was expected, giving authority to a greater range of appropriations, knowing that other internal controls will only allow those expenditures, when entirely necessary, coupled with legislative authority by consent of the Board. The Administration and Board of Education have made additional dollars available in many categories in order to facilitate the educational needs of the School District as they arise. With the School District's tight internal controls, additional monies are appropriated in order to allow those individuals in charge to be creative in meeting their students' educational needs. The School District believes that appropriations should be prepared to operate in the best manner to meet the needs of those being educated. In order to do so, appropriations are made in excess of the minimum required funds. This compensates for immediate needs, such as students moving into the School District requiring educational or support workforce, be it teaching staff, aid or support staff. It is the School District's goal to allow funds to fully supplement the educational structure doing so in an effective and efficient manner. In times where there is difficulty in maintaining cash balances for two to four months of operation, it is incumbent upon the School District to make necessary resources available so education is not sacrificed. Judgment must be used to value, educationally, the cash outlay for the benefit given.

For the General Fund, final budgeted revenue was decreased by \$22,013 from the original budgeted estimates. Actual revenues were \$1,053,662 more than final budget basis revenue, primarily due to Intergovernmental Receivable. Almost all payment in lieu of taxes have agreements which are expiring so that flow of money will diminish with time. The district does continue to lose enrollment as does the State of Ohio.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
*Unaudited*

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**Capital Assets**

At the end of fiscal year 2012, the School District had \$8,846,891 invested in land, land improvements, buildings and improvements, machinery, equipment and fixtures, and vehicles.

Table 3 shows fiscal year 2012 balances compared to fiscal year 2011.

Table 3  
 Capital Assets (Net of Depreciation) at June 30,

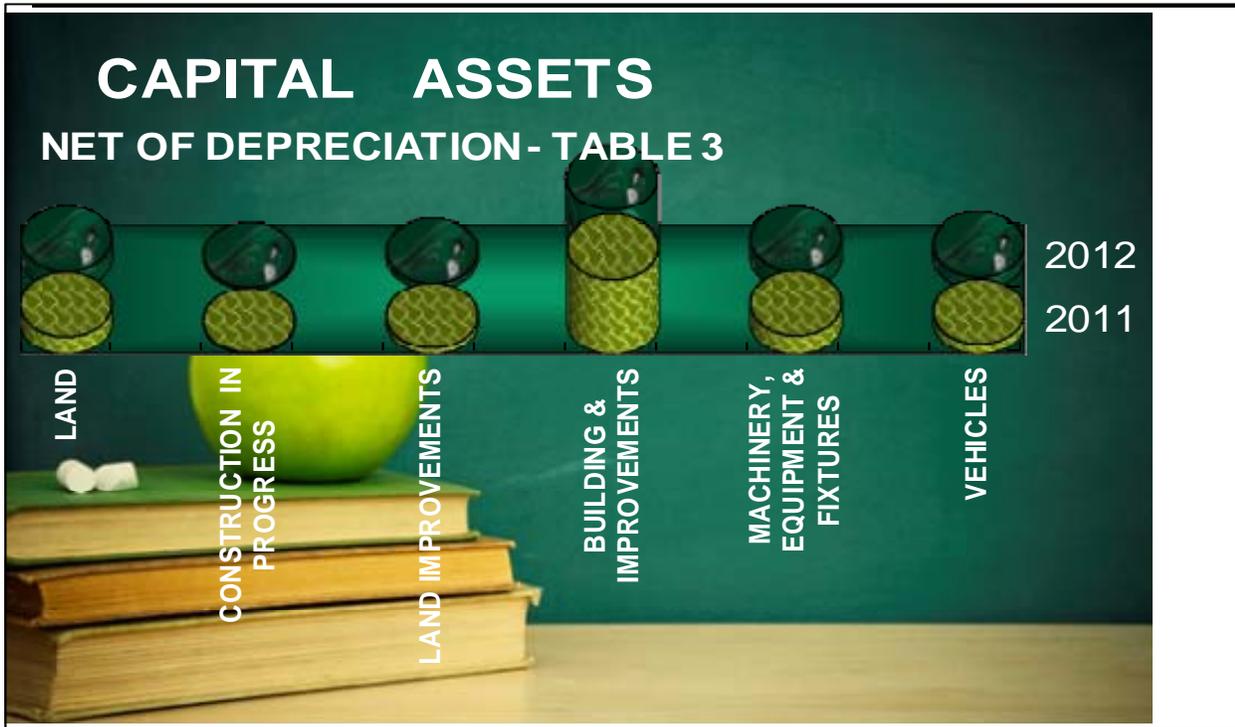
	2012	2011
Land	\$1,163,162	\$1,163,162
Construction in Progress	156,471	95,317
Land Improvements	392,654	418,918
Buildings and Improvements	5,175,062	4,921,375
Machinery, Equipment and Fixtures	1,146,159	1,252,800
Vehicles	813,383	683,110
Totals	\$8,846,891	\$8,534,682

Overall capital assets increased \$312,209 from fiscal year 2011. A conscious effort occurred to reserve spending for absolutely necessary projects until the results of a bond levy held in February, May and August of 2010, were known. Another levy was attempted in November 2011 to build a kindergarten through Eighth grade building without success. The district has begun using the permanent improvement fund to enhance the high school building. The Board of Education has tentatively decided that the high school building has enough potential that it should continue to be used for education. Planning for a bond issue in the future will continue to be in the forefront of desires for the current board of education members.

The Junior High School was renovated in the 2009 school year due to a catastrophic event occurring on March 31, 2008, that closed the building.

A major capital project was completed on the rehabilitation of the high school gymnasium. The entire project was a significant improvement and cost more than \$600,000 at completion. Additionally, the district began a construction project with the desire to complete renovation of the top parapet wall and adjoining structures of the Memorial Hall building which houses the central office and additional Junior High School classrooms. The project will address possible issues with the building which may over time be viewed as a significant deterioration of the structure. Construction in progress of \$156,471 is being recognized on the statement of net assets relating to this project. For more information on capital assets, refer to Note 9 of the basic financial statements.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
*Unaudited*



**Debt Administration**

At June 30, 2012, the School District had no outstanding debt. The School District's overall legal debt margin was \$36,636,249 and the unvoted debt margin was \$407,069 at June 30, 2012.

**Current Financial Issues and Concerns**

The School District is proud of its community support of public schools. The School District's constituency has approved several operating and permanent improvement levies by large margins. The School District has continued to host career technical programs to add diversity to the high school curriculum while opening opportunities for technical skills accessible by the entire student body. Greenville City Schools is a comprehensive model of career technical education. It is the goal of the School District to graduate every student with specialized knowledge. Every child should be prepared in a discipline enabling specialized skills, e.g., technical degrees in a post secondary setting. The continuous improvement plan for the School District is expanding the way that the School District is operating educationally. This is being reflected by use of professional development dollars primarily driven by the School District's ability to acquire grants to fund its cost.

The School District has expanded educational facilities at the High School with a career-technical building addition to enhance the success of their programs. The administration is actively engaged in a statewide initiative to provide a manufacturing readiness program to increase the ability for students to become employable for local industries. Additionally, the School District operates special education units, also known as MD (multiple disabilities) and ED (emotionally disturbed) units, throughout the School District to provide services to its own growing special education population. Several years ago, the administration implemented a program for emotionally disturbed students as an educational opportunity within the confines of the School District. The transportation of these students is no longer contracted to other districts, creating a need for additional special education busing. Also, an alternative education program to target high school students with deficient credits has been placed into service. This should eventually expand the population of the High School and create an environment for a different type of learning.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
*Unaudited*

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A mentoring program at the High School has been successful in encouraging self-esteem for those children who are suffering educationally. The program has been embraced by the business community who has supported it efforts.

In the past, Greenville has experienced some significant losses of business based on the closing of a local manufacturing concern in late 2002. The impact of the closing, with little promise of new manufacturing and industrial base, is a concern for local government and school officials. The School District's financial position has been impacted by these losses. Due to a continuation of this trend, the School District decreased spending in many areas during fiscal years 2005 through 2012. Realignment of buildings occurred successfully having made reductions more feasible without harming education. Equipment purchasing continues to be at low levels, as are expenditures in many other areas.

However, the trend seems to be changing and pockets of growth are emerging within the City and in close proximity. A new industrial building in the City of Greenville, with a value of \$11,964,200, was constructed in 2009. This gives promise of area job security, since the company who built this warehouse currently has a large manufacturing plant located within the School District. This new construction helped maintain the value of the School District in spite of the economic downturn and tax appeals at the Board of Revision locally. Economic Development has been aggressively pursued locally and our strong economic council continues to aggressively go after new industries.

New legislation was passed a few years ago that changed the business tax structure in the State of Ohio, promoting a need for prudent management of School District resources with realignment and creativity. The impact of these changes will continue to unfold with the passage of time. Positive news creates a renewed interest in developments in the area. The downside to the School District is that many of the new businesses are given abatements and tax increment financing, which eliminates any immediate gain by the School District.

New jobs are being created as industries are again building in Greenville and surrounding communities. The new ethanol plant brought much wealth to the School District, which will be available for taxation once the abatement granted by the City of Greenville expires. The \$220 million plant will help the City be recognized as a leader in economic development for small cities across the country. A new 50,000 square foot dry ice manufacturing facility has been built adjacent to the ethanol plant. Unemployment continues to drop in the School District.

Externally, the State of Ohio was found, by the Ohio Supreme Court in March 1997, to be operating an unconstitutional system of school funding, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. The legislators and government officials continue to negotiate the plan for improvement of the financing of public schools in the State of Ohio.

In comparison to other school districts in the State, the Greenville City School District would not be considered a School District suffering from low wealth. However, when this formula is calculated, the loss of enrollment in the School District will create an illusion of an increase in wealth, since the assessed value of the School District is divided by the number of students. This factor, also known as the valuation per pupil, drives many funding calculations used in support from the State of Ohio. Generally speaking, a lower wealth creates more State support. The School District's declining enrollment is having an effect on the collection of revenues from the State of Ohio. This declining student population coupled with the legislated loss of personal property tax is planned for as part of the budget. The School District has secured a voted funding stream as it works dynamically managing its budget in a proactive manner.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2012*  
*Unaudited*

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The School District must plan carefully and prudently to provide the resources to meet student needs, but to better serve the public, over the next several fiscal years.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Carla G. Surber, CPA, Treasurer/CFO, at Greenville City School District, St Clair Memorial Hall – 215 West Fourth Street, Greenville, Ohio 45331 or email at [CSurber@greenville.k12.oh.us](mailto:CSurber@greenville.k12.oh.us).

**Greenville City School District**

*Statement of Net Assets*

*June 30, 2012*

	Governmental Activities
<b>Assets:</b>	
Equity in Pooled Cash and Cash Equivalents	\$11,749,085
Cash and Cash Equivalents with Fiscal Agent	703
Accounts Receivable	126,470
Accrued Interest Receivable	8,460
Income Taxes Receivable	801,766
Intergovernmental Receivable	759,940
Prepaid Items	26,033
Inventory Held for Resale	9,930
Materials and Supplies Inventory	36,720
Payment in Lieu of Taxes Receivable	20,278
Property Taxes Receivable	10,093,317
Cash and Cash Equivalents with Escrow Agent	13,545
Nondepreciable Capital Assets	1,319,633
Depreciable Capital Assets, Net	7,527,258
Total Assets	<u>32,493,138</u>
<b>Liabilities:</b>	
Accounts Payable	35,405
Accrued Wages and Benefits Payable	2,549,513
Contracts Payable	141,148
Matured Compensated Absences Payable	127,041
Retainage Payable	15,323
Intergovernmental Payable	625,574
Deferred Revenue	8,761,696
Long-Term Liabilities:	
Due Within One Year	123,695
Due in More Than One Year	852,959
Total Liabilities	<u>13,232,354</u>
<b>Net Assets:</b>	
Invested in Capital Assets	8,846,891
Restricted for:	
Debt Service	2,076
Capital Outlay	1,844,740
Food Service	958,235
Athletics	107,359
Title VI-B Program	23,284
Title I Program	397,683
Education Jobs Fund	60,901
Auxilliary Services	32,751
Other Purposes	155,308
Unrestricted	6,831,556
Total Net Assets	<u><u>\$19,260,784</u></u>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2012

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants, Interest and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental Activities:</b>					
Instruction:					
Regular	\$13,324,886	\$507,232	\$149,009	\$80,152	(\$12,588,493)
Special	3,608,635	948	1,760,576	0	(1,847,111)
Vocational	1,827,279	31,181	316,240	3,635	(1,476,223)
Adult/Continuing	48,987	0	40,386	0	(8,601)
Student Intervention Services	278,079	350	146,294	0	(131,435)
Support Services:					
Pupils	1,257,990	782	88,577	767	(1,167,864)
Instructional Staff	1,544,944	34,696	572,300	0	(937,948)
Board of Education	89,084	0	0	0	(89,084)
Administration	2,288,739	87,190	80,470	7,337	(2,113,742)
Fiscal	743,794	0	0	13,698	(730,096)
Business	10,458	0	185	0	(10,273)
Operation and Maintenance of Plant	1,870,294	13,688	44,277	9,811	(1,802,518)
Pupil Transportation	1,071,134	0	18,786	1,811	(1,050,537)
Central	222,022	0	950	17,445	(203,627)
Operation of Non-Instructional Services	1,113,664	306,896	845,588	0	38,820
Extracurricular Activities	635,948	256,966	31,045	0	(347,937)
<b>Total Governmental Activities</b>	<u>\$29,935,937</u>	<u>\$1,239,929</u>	<u>\$4,094,683</u>	<u>\$134,656</u>	<u>(24,466,669)</u>

**General Revenues:**

Property Taxes Levied for:	
General Purposes	9,082,283
Capital Outlay	404,982
Income Taxes for General Purposes	1,925,876
Grants and Entitlements not Restricted to	
Specific Programs	11,955,233
Payment in Lieu of Taxes	41,414
Investment Earnings	32,409
Gifts and Donations	5,433
Miscellaneous	71,535
<b>Total General Revenues</b>	<u>23,519,165</u>
 Change in Net Assets	 (947,504)
 Net Assets at Beginning of Year	 <u>20,208,288</u>
<b>Net Assets at End of Year</b>	<u><u>\$19,260,784</u></u>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2012*

	General	Permanent Improvement	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$7,634,432	\$1,926,547	\$2,180,078	\$11,741,057
Cash and Cash Equivalents with Fiscal Agent	0	0	703	703
Cash and Cash Equivalents with Escrow Agent	0	0	13,545	13,545
Receivables:				
Property Taxes	9,658,989	434,328	0	10,093,317
Income Taxes	801,766	0	0	801,766
Payment in Lieu of Taxes	20,278	0	0	20,278
Accounts	123,323	0	3,147	126,470
Intergovernmental	11,095	0	748,845	759,940
Interfund	900,495	0	0	900,495
Accrued Interest	8,460	0	0	8,460
Inventory Held for Resale	0	0	9,930	9,930
Materials and Supplies Inventory	34,752	0	1,968	36,720
Prepaid Items	24,011	0	2,022	26,033
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	8,028	0	0	8,028
<b>Total Assets</b>	<b>\$19,225,629</b>	<b>\$2,360,875</b>	<b>\$2,960,238</b>	<b>\$24,546,742</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$28,680	\$1,334	\$5,391	\$35,405
Accrued Wages and Benefits Payable	2,330,133	0	219,380	2,549,513
Contracts Payable	0	128,267	12,881	141,148
Interfund Payable	0	0	900,495	900,495
Intergovernmental Payable	560,597	0	64,977	625,574
Matured Compensated Absences Payable	127,041	0	0	127,041
Retainage Payable	0	9,225	6,098	15,323
Deferred Revenue	9,011,864	392,088	733,917	10,137,869
<b>Total Liabilities</b>	<b>12,058,315</b>	<b>530,914</b>	<b>1,943,139</b>	<b>14,532,368</b>
<b>Fund Balances:</b>				
Nonspendable	66,791	0	3,990	70,781
Restricted	0	1,829,961	1,200,767	3,030,728
Committed	407,469	0	0	407,469
Assigned	2,595,837	0	2,076	2,597,913
Unassigned (Deficit)	4,097,217	0	(189,734)	3,907,483
<b>Total Fund Balances</b>	<b>7,167,314</b>	<b>1,829,961</b>	<b>1,017,099</b>	<b>10,014,374</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$19,225,629</b>	<b>\$2,360,875</b>	<b>\$2,960,238</b>	<b>\$24,546,742</b>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Reconciliation of Total Governmental Fund Balances to*  
*Net Assets of Governmental Activities*  
*June 30, 2012*

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**Total Governmental Fund Balances** \$10,014,374

**Amounts reported for governmental activities in the statement of net assets are different because:**

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	1,163,162	
Construction in Progress	156,471	
Land Improvements	811,979	
Buildings and Improvements	11,158,961	
Machinery, Equipment and Fixtures	5,222,123	
Vehicles	1,893,456	
Accumulated Depreciation	<u>(11,559,261)</u>	
		8,846,891

Long-term assets are not available to pay for the current-period expenditures and therefore are deferred in the funds:

Property Taxes	335,921	
Income Taxes	164,125	
Payment in Lieu of Taxes	20,278	
Tuition and Fees	114,480	
Extracurricular Activities	3,559	
Investment Earnings	8,460	
Intergovernmental Grants	721,885	
Charges for Services	1,609	
Rent	3,304	
Miscellaneous	<u>2,552</u>	
		1,376,173

Compensated absences are not due and payable in the current period and therefore are not reported in the funds. (976,654)

Net Assets of Governmental Activities \$19,260,784

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2012*

	General	Permanent Improvement	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Property Taxes	\$9,081,292	\$404,932	\$0	\$9,486,224
Income Taxes	1,889,147	0	0	1,889,147
Payment in Lieu of Taxes	42,418	0	0	42,418
Tuition and Fees	506,688	0	0	506,688
Extracurricular Activities	113,861	0	231,841	345,702
Investment Earnings	24,966	0	928	25,894
Intergovernmental	13,326,067	134,656	2,900,612	16,361,335
Charges for Services	55,991	0	307,647	363,638
Rent	13,296	0	410	13,706
Gifts and Donations	14,522	0	46,986	61,508
Miscellaneous	54,946	0	15,842	70,788
<b>Total Revenues</b>	<b>25,123,194</b>	<b>539,588</b>	<b>3,504,266</b>	<b>29,167,048</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	12,265,279	66,953	651,891	12,984,123
Special	3,047,714	0	584,897	3,632,611
Vocational	1,790,848	3,036	24,801	1,818,685
Adult/Continuing	0	0	48,271	48,271
Student Intervention Services	91,411	0	186,668	278,079
Support Services:				
Pupils	1,159,269	641	116,631	1,276,541
Instructional Staff	882,980	0	670,763	1,553,743
Board of Education	89,002	0	0	89,002
Administration	2,178,767	6,129	80,065	2,264,961
Fiscal	791,812	11,442	0	803,254
Business	10,185	0	273	10,458
Operation and Maintenance of Plant	1,766,067	8,195	55,191	1,829,453
Pupil Transportation	1,195,502	1,513	25,979	1,222,994
Central	117,700	14,572	78,060	210,332
Operation of Non-Instructional Services	6,394	0	997,394	1,003,788
Extracurricular Activities	347,101	0	259,765	606,866
Capital Outlay	0	719,928	61,980	781,908
<b>Total Expenditures</b>	<b>25,740,031</b>	<b>832,409</b>	<b>3,842,629</b>	<b>30,415,069</b>
Excess of Revenues Under Expenditures	(616,837)	(292,821)	(338,363)	(1,248,021)
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	193,555	193,555
Transfers Out	(193,555)	0	0	(193,555)
<b>Total Other Financing Sources (Uses)</b>	<b>(193,555)</b>	<b>0</b>	<b>193,555</b>	<b>0</b>
Net Change in Fund Balances	(810,392)	(292,821)	(144,808)	(1,248,021)
Fund Balances at Beginning of Year	7,977,706	2,122,782	1,161,907	11,262,395
Fund Balances at End of Year	<b>\$7,167,314</b>	<b>\$1,829,961</b>	<b>\$1,017,099</b>	<b>\$10,014,374</b>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2012*

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**Net Change in Fund Balances - Total Governmental Funds** (\$1,248,021)

**Amounts reported for governmental activities in the statement of activities are different because:**

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlay	1,188,528	
Current Year Depreciation Expense	<u>(814,662)</u>	
Excess of Capital Outlay Expense over Depreciation		373,866

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

Loss on Disposal of Capital Assets		(61,657)
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Some revenues that will not be collected for several months after the School District's fiscal year-end are not considered "available" revenues and are deferred in the governmental funds.

Property Taxes	1,041	
Income Taxes	36,729	
Payment in Lieu of Taxes	(1,004)	
Tuition and Fees	9,481	
Extracurricular Activities	173	
Investment Earnings	7,443	
Intergovernmental	(233,766)	
Charges for Services	356	
Rent	185	
Miscellaneous	<u>747</u>	
Total Deferred		(178,615)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Decrease in Compensated Absences		<u>166,923</u>
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Change in Net Assets of Governmental Activities (\$947,504)

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Property Taxes	\$9,034,783	\$9,034,783	\$9,402,304	\$367,521
Income Taxes	1,795,344	1,795,344	1,858,478	63,134
Payment in Lieu of Taxes	30,000	30,000	42,418	12,418
Tuition and Fees	556,958	556,958	506,688	(50,270)
Extracurricular Activities	105,544	105,544	113,790	8,246
Investment Earnings	18,797	18,797	15,946	(2,851)
Intergovernmental	12,720,246	12,720,246	13,368,532	648,286
Charges for Services	74,620	51,991	55,991	4,000
Rent	10,337	10,337	13,250	2,913
Gifts and Donations	20,452	20,452	14,522	(5,930)
Miscellaneous	46,558	47,174	53,369	6,195
Total Revenues	<u>24,413,639</u>	<u>24,391,626</u>	<u>25,445,288</u>	<u>1,053,662</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	12,641,828	12,658,901	12,189,342	469,559
Special	3,258,258	3,280,695	3,143,334	137,361
Vocational	1,836,881	1,879,029	1,805,153	73,876
Adult/Continuing	836	337	0	337
Student Intervention Services	99,007	99,007	88,669	10,338
Other	100,995	106,994	106,994	0
Support Services:				
Pupils	1,151,908	1,204,294	1,162,442	41,852
Instructional Staff	1,141,402	1,145,489	851,959	293,530
Board of Education	151,548	140,022	105,678	34,344
Administration	2,231,928	2,306,253	2,171,229	135,024
Fiscal	859,010	850,183	783,784	66,399
Business	13,098	17,708	14,983	2,725
Operation and Maintenance of Plant	1,804,738	1,877,285	1,794,733	82,552
Pupil Transportation	960,467	1,264,621	1,193,329	71,292
Central	138,094	170,798	122,277	48,521
Operation of Non-Instructional Services	10,444	13,690	6,394	7,296
Extracurricular Activities	362,106	385,196	344,770	40,426
Capital Outlay	0	198	0	198
Total Expenditures	<u>26,762,548</u>	<u>27,400,700</u>	<u>25,885,070</u>	<u>1,515,630</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,348,909)</u>	<u>(3,009,074)</u>	<u>(439,782)</u>	<u>2,569,292</u>
<b>Other Financing Sources (Uses):</b>				
Insurance Recoveries	2,120	2,120	0	(2,120)
Proceeds from Sale of Capital Assets	3,350	3,350	0	(3,350)
Refund of Prior Year Expenditures	23,747	23,747	1,577	(22,170)
Refund of Prior Year Receipts	(100)	(600)	(418)	182
Advances In	0	0	995,386	995,386
Advances Out	0	0	(1,221,844)	(1,221,844)
Transfers In	0	25,000	0	(25,000)
Transfers Out	(205,000)	(194,976)	(193,555)	1,421
Total Other Financing Sources (Uses)	<u>(175,883)</u>	<u>(141,359)</u>	<u>(418,854)</u>	<u>(277,495)</u>
Net Change in Fund Balance	(2,524,792)	(3,150,433)	(858,636)	2,291,797
Fund Balance at Beginning of Year	8,044,022	8,044,022	8,044,022	0
Prior Year Encumbrances Appropriated	113,285	113,285	113,285	0
Fund Balance at End of Year	<u>\$5,632,515</u>	<u>\$5,006,874</u>	<u>\$7,298,671</u>	<u>\$2,291,797</u>

**Greenville City School District**  
*Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*June 30, 2012*

	Private Purpose Trust	Agency
<b>Assets:</b>		
Equity in Pooled Cash and Cash Equivalents	\$232,618	\$49,914
Notes Receivable	25,280	0
Total Assets	257,898	\$49,914
<b>Liabilities:</b>		
Due to Students	0	\$49,914
<b>Net Assets:</b>		
Endowment	19,933	
Held in Trust for Scholarships	204,761	
Held in Trust for Other Governments	33,204	
Total Net Assets	\$257,898	

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Changes in Fiduciary Net Assets*  
*Fiduciary Funds*  
*For the Fiscal Year Ended June 30, 2012*

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	Private Purpose Trust
<b>Additions:</b>	
Investment Earnings	(\$85)
Gifts and Donations	3,905
Miscellaneous	6,522
Total Additions	10,342
 <b>Deductions:</b>	
Payments in Accordance with Trust Agreements	7,000
 Change in Net Assets	 3,342
 Net Assets at Beginning of Year	 254,556
Net Assets at End of Year	\$257,898

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Greenville City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and federal guidelines.

The School District was established through the consolidation of existing land areas and school districts. The School District serves an area of approximately 127 square miles. It is located in Darke County, and includes all of the City of Greenville and portions of surrounding townships. It is staffed by 117.5 non-certificated employees, 202.5 certificated full-time equivalent teaching personnel and 21 administrative employees as well as five elected officials who provide services to 3,101 students and other community members. The School District currently operates five instructional buildings exclusive of a separate vocational technical center, an administrative building and a bus maintenance garage.

*Reporting Entity:*

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Greenville City School District, this includes general operations, food service, and student related activities of the School District. The following activities are also included within the reporting entity:

*Private and Parochial Schools* - Within the School District's boundaries, one school is operated as a private and one as a parochial school. Current State legislation provides funding to these parochial and private schools. These monies are received and disbursed on behalf of these schools by the Treasurer of the School District, as directed by the parochial and private schools. This program is reflected as a governmental activity for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

The School District participates in three jointly governed organizations, two insurance purchasing pools, one public entity shared risk pool, and one related organization. These organizations are discussed in Note 16 to the basic financial statements. These organizations are:

Jointly Governed Organizations:

Metropolitan Dayton Educational Cooperative Association  
Southwestern Ohio Educational Purchasing Council  
Southwestern Ohio Instructional Technology Association

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**  
(continued)

Insurance Purchasing Pools:

Southwestern Ohio Educational Purchasing Council Workers'  
Compensation Group Rating Plan  
Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability  
Program

Public Entity Shared Risk Pool:

Southwestern Ohio Educational Purchasing Council Benefit Plan Trust

Related Organization:

Greenville Public Library

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Greenville City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

**Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

*Government-wide Financial Statements:*

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The School District, however, has no activities which are reported as business-type.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fund Financial Statements:*

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds rather than reporting by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**Fund Accounting**

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The School District divides its funds into two categories: governmental and fiduciary.

*Governmental Funds:*

Governmental funds are those through which most governmental functions of the School District typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The following are the School District's major governmental funds:

*General Fund* - The General Fund is the operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Permanent Improvement Fund* - The Permanent Improvement Capital Projects Fund accounts for and report restricted property taxes and associated intergovernmental revenues levied to be used for various capital improvements within the School District.

The nonmajor governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fiduciary Funds:*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Private purpose trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's two trust funds are private purpose trusts which account for college scholarship programs for students and money which benefits other governments. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency funds accounts for those student activities which consist of a student body, student president, student treasurer, and faculty advisor, and COBRA benefits.

**Measurement Focus**

*Government-wide Financial Statements:*

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

*Fund Financial Statements:*

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust funds are reported using the economic resources measurement focus.

**Basis of Accounting**

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Revenues - Exchange and Non-exchange Transactions:*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means that the amount of the transaction can be determined and "available" means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes and payment in lieu of taxes, income taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the exchange on which the tax is imposed takes place and revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, income taxes, tuition, student fees, grants, and interest.

*Deferred Revenue:*

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2012, but which were levied to finance fiscal year 2013 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

*Expenses/Expenditures:*

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Cash and Cash Equivalents**

To improve cash management, all cash received by the School District is pooled with the exception of the monies held in a mutual fund for maintenance of the athletic track and appurtenances, which are invested separately. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". The balance of grant activity administered and held by a fiscal agent is presented on the balance sheet as "Cash and Cash Equivalents with Fiscal Agent" and represents deposits of the Darke County Educational Service Center. In the past, the School District utilized a financial institution to service bonded debt as principal and interest payments were due. The balance in this account is presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agent." Employee advance insurance premium payments collected by the School District are presented on the balance sheet as "Cash and Cash Equivalents with Escrow Agent."

During fiscal year 2012, the School District invested in the State Treasury Asset Reserve of Ohio (STAROhio), negotiable certificates of deposit, and mutual funds. Investments are reported at fair value which is based on quoted market prices, except for mutual funds which are based on current share price.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's net asset value per share which is the price the investment could be sold for on June 30, 2012.

Following Ohio Statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Investment earnings revenue credited to the General Fund during fiscal year 2012 amounted to \$24,966, which includes \$7,459 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

**Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivable" and "Interfund Payable". These amounts are eliminated in the governmental activities column of the statement of net assets.

**Inventory**

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption and purchased food held for resale.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2012, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

**Restricted Assets**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions or enabling legislation.

**Capital Assets**

The School District's only capital assets are general capital assets. General capital assets are those assets specifically related to governmental activities. General capital assets usually result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement costs back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$1,000. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	20-99 years
Machinery, Equipment and Fixtures	5-20 years
Vehicles	7-12 years

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year.

**Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year-end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after 14 years of current service with the School District.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees are paid.

**Net Assets**

Net assets represent the difference between assets and liabilities. Net assets, invested in capital assets, consists of capital assets, net of accumulated depreciation. The School District has no debt. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include federal and State grants restricted to expenditures for specified purposes.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable*

The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

*Restricted*

Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

*Committed*

The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the School District. Those committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned*

Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent fiscal year 2013 appropriations exceeding estimated resources and encumbered amounts for outstanding obligations. The Treasurer has been given authority to assign amounts for these purposes by the School District Board of Education.

*Unassigned*

Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In nonmajor governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Internal Activity**

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Budgetary Process**

All funds, other than the agency fund, are legally required to be budgeted and appropriated. The Bond Retirement Debt Service Fund was not budgeted because the School District did not receive or expend any money from this fund during fiscal year 2012. The major documents prepared are the tax budget, the appropriation resolution, and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Advances-in and advances-out are not required to be budgeted since they represent a cash flow resource and are intended to be repaid.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the certificate that was in effect at the time the final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year, including all supplemental appropriations.

**NOTE 3 - ACCOUNTABILITY**

At June 30, 2012, Education Jobs, Title VI-B, Title I School Improvement, Title II-A, and Miscellaneous Federal Grants Special Revenue Funds had deficit fund balances of \$58,931, \$67,024, \$23,592, \$21,502, and \$18,354, respectively. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The statement of revenues, expenditures and changes in fund balance - budget (non-GAAP basis) and actual for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than restricted, committed, or assigned fund balance (GAAP).
4. Advances are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING** (continued)

5. The change in the fair value of investments is not included on the budget basis operating statement. This amount is included as revenue on the GAAP basis operating statement.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

<u>Net Change in Fund Balance</u>	<u>General</u>
GAAP Basis	(\$810,392)
Revenue Accruals	332,691
Expenditure Accruals	183,986
Encumbrances	(329,443)
Advances	(226,458)
Change in Fair Value of Investment - FY11	5,326
Change in Fair Value of Investment - FY12	(14,346)
Budget Basis	<u><u>(\$858,636)</u></u>

**NOTE 5 - DEPOSITS AND INVESTMENTS**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above;
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**Investments**

As of June 30, 2012, the School District had the following investments. Except for the investment in the Washington Mutual Investors Mutual Fund, all investments are in an internal investment pool.

	Fair Value	Investment Maturities (in Years)	
		Less than 1	1-3
STAROhio	\$1,800,675	\$1,800,675	\$0
Negotiable Certificates of Deposit	2,093,296	1,993,611	99,685
Mutual Funds	20,123	20,123	0
Totals	\$3,914,094	\$3,814,409	\$99,685

*Interest Rate Risk* – The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and that an investment must be purchased with the expectation that it will be held to maturity.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

*Credit Risk* – The mutual funds is unrated. A portion of the investment in the mutual funds is an investment of the endowment fund. The terms of the trust agreement require that the School District retain the investment in this mutual fund even though the School District could not properly purchase the fund as a trust investment and its retention might violate principals of investment diversification. STAROhio carries a rating of AAAM by Standard and Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service and that the money market mutual fund be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service. The negotiable certificates of deposit are in denominations of under \$250,000 each, in separate banks, and are insured by the Federal Deposit Insurance Corporations (FDIC). The School District's investment policy limits investments to those authorized by State statute.

**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2012 represents collections of calendar year 2011 taxes. Real property taxes received in calendar year 2012 were levied after April 1, 2011, on the assessed value listed as of January 1, 2011, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2012 represents collections of calendar year 2011 taxes. Public utility real and tangible personal property taxes received in calendar year 2012 became a lien December 31, 2010, were levied after April 1, 2011, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The School District receives property taxes from Darke County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2012, are available to finance fiscal year 2012 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property and public utility property taxes which were measurable as of June 30, 2012 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reflected as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 6 - PROPERTY TAXES** (continued)

The amount available as an advance at June 30, 2012, was \$1,004,961 and is recognized as revenue: \$962,721 in the General Fund and \$42,240 in the Permanent Improvement Fund. The amount available as an advance at June 30, 2011, was \$1,283,733 in the General Fund and \$57,075 in the Permanent Improvement Fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

The assessed values upon which the fiscal year 2012 taxes were collected are:

	2011 Second - Half Collections		2012 First - Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$405,064,690	96.81%	\$393,420,050	96.65%
Public Utility Personal	13,357,170	3.19	13,649,380	3.35
Total	\$418,421,860	100.00%	\$407,069,430	100.00%
Voted Tax Rate per \$1,000 of Assessed Valuation	\$37.45		\$37.55	

**NOTE 7 - INCOME TAX**

The School District levies a voted tax of one-half percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1990, and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the General Fund.

**NOTE 8 - RECEIVABLES**

Receivables at June 30, 2012, consisted of property taxes, income taxes, payment in lieu of taxes, accounts (tuition and student fees), intergovernmental grants, interfund, and accrued interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables, except property taxes are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 8 – RECEIVABLES** (continued)

The School District receives payment in lieu of taxes from multiple Tax Increment Financing Agreements that were entered into between the School District and corporations. These payments will be received based on each individual agreement over the next seven years.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
<u>Governmental Activities:</u>	
CAFS	\$1,834
Vocational Enhancement	8,000
Adult Basic Education	7,683
Title VI-B	103,090
Stimulus Title II Technology	5,602
Title I	387,371
Title I School Improvement A	84,324
Vocational Education	5,075
Title II-A	27,868
Education Jobs	119,832
Tax Increment Income Tax	9,261
Total	<u><u>\$759,940</u></u>

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

**NOTE 9 - CAPITAL ASSETS**

Capital assets activity for the fiscal year ended June 30, 2012, was as follows:

	Balance At 6/30/2011	Additions	Deletions	Balance At 6/30/2012
<b><u>Governmental Activities:</u></b>				
Capital Assets, Not Being Depreciated:				
Land	\$1,163,162	\$0	\$0	\$1,163,162
Construction in Progress	95,317	722,636	(661,482)	156,471
Total Capital Assets, Not Being Depreciated	1,258,479	722,636	(661,482)	1,319,633
Depreciable Capital Assets:				
Land Improvements	795,319	16,660	0	811,979
Buildings and Improvements	10,448,636	710,325	0	11,158,961
Machinery, Equipment and Fixtures	5,263,312	117,979	(159,168)	5,222,123
Vehicles	1,850,585	282,410	(239,539)	1,893,456
Total Depreciable Capital Assets	18,357,852	1,127,374	(398,707)	19,086,519
Less Accumulated Depreciation:				
Land Improvements	(376,401)	(42,924)	0	(419,325)
Buildings and Improvements	(5,535,386)	(448,513)	0	(5,983,899)
Machinery, Equipment and Fixtures	(4,020,487)	(199,721)	144,244	(4,075,964)
Vehicles	(1,149,375)	(123,504)	192,806	(1,080,073)
Total Accumulated Depreciation	(11,081,649)	(814,662) *	337,050	(11,559,261)
Depreciable Capital Assets, Net	7,276,203	312,712	(61,657)	7,527,258
Governmental Activities Capital Assets, Net	\$8,534,682	\$1,035,348	(\$723,139)	\$8,846,891

\* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$362,960
Special	32,870
Vocational	61,712
Adult/Continuing	716
Support Services:	
Pupils	2,172
Instructional Staff	9,548
Board of Education	82
Administration	25,838
Fiscal	6,508
Operation and Maintenance of Plant	41,045
Pupil Transportation	126,348
Central	11,209
Operation of Non-Instructional Services	104,572
Extracurricular Activities	29,082
Total Depreciation Expense	<u>\$814,662</u>

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 10 - RISK MANAGEMENT**

**Property and Liability**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2012, the School District contracted with the Southwestern Ohio Educational Purchasing Council Property, Fleet and Liability Program (Note 16) for general liability, property, and fleet insurance.

Settled claims have not exceeded this commercial coverage in the past three fiscal years. There have been no significant reductions in insurance coverage from the last fiscal year.

**Medical Benefits**

For fiscal year 2012, the School District participated in the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust), a public entity shared risk pool consisting of 55 school districts (Note 16). The School District pays monthly premiums to the Trust for employee medical/surgical, vision, dental, life, and accidental death and dismemberment insurance benefits. The Trust is responsible for the management and operations of the program. Upon withdrawal from the Trust, a participant is responsible for the payment of all Trust liabilities to its employees, dependents, and designated beneficiaries accruing as a result of withdrawal.

**Workers' Compensation**

For fiscal year 2012, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 16). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Corvel Corporation provides administrative, cost control, and actuarial services to the GRP.

**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

**School Employees Retirement System**

Plan Description – The School District participates in the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained by visiting the SERS website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 11 - DEFINED BENEFIT PENSION PLANS** (continued)

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2012, the allocation to pension and death benefits was 12.70 percent. The remaining 1.30 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2012, 2011, and 2010 were \$360,044, \$332,906 and \$211,454, respectively. The full amount has been contributed for fiscal years 2012, 2011 and 2010.

**State Teachers Retirement System of Ohio**

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Ohio Revised Code Chapter 3307.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 11 - DEFINED BENEFIT PENSION PLANS** (continued)

Funding Policy - Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. For the fiscal year ended June 30, 2012, plan members were required to contribute 10 percent of their annual covered salary. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2012, 2011, and 2010 were \$1,747,275, \$1,658,175, and \$1,614,977, respectively. For fiscal year 2012, 79.26 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2011 and 2010.

Contributions made to STRS Ohio for the DC Plan and for fiscal year 2012 were \$11,432 made by the School District and \$8,165 made by the plan members. In addition, member contributions of \$33,580 were made for fiscal year 2012 for the defined contribution portion of the Combined Plan.

**NOTE 12 - POSTEMPLOYMENT BENEFITS**

**School Employees Retirement System**

Plan Description – The School District participates in two cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage, and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligation to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For fiscal year 2012, 0.55 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for fiscal year 2012, this amount was \$35,800. During fiscal year 2012, the School District paid \$42,150 in surcharge.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 12 - POSTEMPLOYMENT BENEFITS** (continued)

The School District's contributions for health care for the fiscal years ended June 30, 2012, 2011, and 2010 were \$57,742, \$82,278, and \$50,901, respectively. The full amount has been contributed for fiscal years 2012, 2011 and 2010.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For fiscal year 2012, this actuarially required allocation was 0.75 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2012, 2011, and 2010, were \$21,262, \$21,423, and \$12,575 respectively. The full amount has been contributed for fiscal years 2012, 2011 and 2010.

**State Teachers Retirement System of Ohio**

Plan Description – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2012, STRS Ohio allocated employer contributions equal to one percent of covered payroll to post-employment health care. The School District's contributions for health care for the fiscal years ended June 30, 2012, 2011, and 2010 were \$134,406, \$127,552, and \$124,229 respectively. For fiscal year 2012, 79.26 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2011 and 2010.

**NOTE 13 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified twelve-month employees and administrators earn 10 to 20 days of vacation per fiscal year, depending upon length of service. Teachers do not earn vacation time. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 13 - OTHER EMPLOYEE BENEFITS** (continued)

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 215-250 days, depending on the number of months in the employee's contract and the classification of the employee. Upon retirement, all employees, except administrators, who have worked continuously with the School District for at least 10 years, receive payment for one day of severance for every four days of accrued, but unused sick leave accrued to a maximum of 40 days. Administrators receive payment on the basis of 1.1 days of severance for every four days of sick leave accrued up to a maximum of 60 days. The Superintendent and Treasurer's accruals are defined by their own individual contracts.

All certified employees, other than administrators, with a minimum of 10 years of continuous full-time service in the School District, who elect to retire effective the end of the work year that the employee first becomes eligible to retire, receive a super-severance payment of 50 percent of the employee's accumulated but unused sick leave to a maximum of 80 days. Payment of such severance is at the employee's daily rate of pay at the time of retirement, excluding supplemental contracts. Any employee who elects not to retire at the end of the work year that the employee first becomes eligible to retire, forfeits the right to any payment and is only entitled to regular severance pay. Payment is made in two equal installments. The first payment is made within 15 days of receipt of confirmation from the retirement system that the employee is retired and receiving benefits. The second payment is made within 12 months of the first payment. In order to be eligible to receive super-severance, the employee must tender resignation for retirement purposes, effective at the end of the school year, no later than April 1 of the year the employee first becomes eligible to retire.

If an employee retires beyond the end of the first work year that the employee first becomes eligible to retire, the employee will be eligible to receive 10 additional days of severance pay, providing the employee retires with service credit equal to 30 years, but less than 31 years. To qualify for the additional 10 days of pay, the employee must have a minimum of 15 years of continuous full-time service with the School District and meet all other requirements for super-severance. Under no circumstances will any employee be eligible to receive both super-severance and the additional 10 days.

Administrators who have 10 years of continuous full-time service with the School District who resign for retirement purposes effective the end of the work year that the administrator first becomes eligible to retire, receive a bonus of nine percent of accumulated but unused sick leave to a maximum of 20 days. Payment of severance will be at the employee's daily rate at the time of retirement, excluding supplemental contracts. Any employee who elects not to resign at the end of the work year the employee first becomes eligible to retire will forfeit the right to any payment, but will be entitled to severance pay. Payment will be made in two equal installments with the first being made within 15 days of the receipt of verification of retirement. The second payment will be made and received by the employee within 12 months of the first payment. Eligibility is contingent upon the tender of resignation by May 1 of the year prior to the issuance of a new contract.

**Insurance Benefits**

The School District provides medical/surgical, vision, dental, life, and accidental death and dismemberment insurance to most employees through the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Note 16).

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 14 - LONG-TERM OBLIGATIONS**

The changes in the School District's long-term obligations during fiscal year 2012 were as follows:

	Amount Outstanding 6/30/2011	Additions	Deductions	Amount Outstanding 6/30/2012	Amounts Due Within One Year
<u>Governmental Activities:</u>					
Compensated Absences	\$1,143,577	\$646,010	\$812,933	\$976,654	\$123,695

Compensated absences will be paid from the General Fund and the Food Service, EMIS, Title VI-B, and Miscellaneous Federal Grants Special Revenue Funds.

The School District's overall legal debt margin was \$36,636,249 and the unvoted debt margin was \$407,069 at June 30, 2012.

**NOTE 15 - INTERFUND ASSETS/LIABILITIES AND TRANSFERS**

The General Fund had an interfund receivable at June 30, 2012, of \$900,495, while the Nonmajor governmental funds had interfund payables of \$900,495. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Restricted monies are used to reimburse the General Fund for advancing monies to other funds due to timing differences in the receiving of grant monies. When the monies are finally received, the grant fund reimburses the General Fund for the initial advance. All interfund payables are expected to be repaid within one year.

The General Fund had transfers out to the Nonmajor governmental funds of \$193,555. Transfers are used to move General Fund revenues that are used to subsidize various programs in other funds. For fiscal year 2012, these programs included State and federal grants.

**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION**

**Jointly Governed Organizations**

*Metropolitan Dayton Educational Cooperative Association* - The School District is a participant in the Metropolitan Dayton Educational Cooperative Association (MDECA) which is a computer consortium. MDECA is an association of public school districts within the boundaries of Montgomery, Miami and Darke Counties and the Cities of Dayton, Troy, and Greenville. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts.

The governing board of MDECA consists of seven Superintendents of member school districts, with six of the Superintendents elected by majority vote of all member school districts except the Montgomery County Educational Service Center. The seventh Superintendent is from the Montgomery County Educational Service Center. Payments to MDECA are made from the General Fund. The School District paid MDECA \$26,208 for services provided during the fiscal year. Financial information can be obtained from Dean Reineke, who serves as Executive Director, at 225 Linwood Street, Dayton, Ohio 45405.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION** (continued)

*Southwestern Ohio Educational Purchasing Council* - The School District participates in the Southwestern Ohio Educational Purchasing Council (SOEPC), a purchasing council made up of nearly 100 school districts and educational service centers in 12 counties. The purpose of SOEPC is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC. Each member district has one voting representative. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations during the one year period. Payments to SOEPC are made from the General Fund. During fiscal year 2012, the School District paid \$1,574 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Ken Swink, who serves as Director, at 303 Corporate Center Drive, Suite 208, Vandalia, OH 45377.

*Southwestern Ohio Instructional Technology Association* - The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under Chapter 1702 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of 21 representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members within the counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene and Butler Counties elect two representatives per area. All others elect one representative per area. One at-large non-public representative is elected by the non-public school SOITA members. One at-large higher education representative is elected by higher education SOITA members from within the State-assigned SOITA service area.

All member districts are obligated to pay all fees, charges, or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. Payments to SOITA are made from the General Fund. During fiscal year 2012, the School District paid \$1,648 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Larry Pogue, who serves as Executive Director, at 150 East Sixth Street, Franklin, Ohio 45005.

**Insurance Purchasing Pools**

*Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan* - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an 11 member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by majority vote of all member school districts. The Chief Administrator of GRP serves as the coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION** (continued)

*Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program* - The School District participates in the Southwestern Ohio Educational Purchasing Council Property, Fleet and Liability Program (PFL). The PFL's business and affairs are conducted by a six member committee consisting of various PFL representatives that are elected by the general assembly. The purpose of the PFL of the SOEPC is to jointly provide or obtain casualty, property, employer liability, general liability, risk management, professional liability, group coverage and other protections for participants.

**Public Entity Shared Risk Pool**

*Southwestern Ohio Educational Purchasing Council Benefit Plan Trust* - The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust) is a public entity shared risk pool consisting of 55 school districts. The Trust is organized as a Voluntary Employee Benefit Association under Section 501(c)(9) of the Internal Revenue Code and provides medical/surgical, dental, vision, life and accidental death and dismemberment insurance benefits to the employees of the participants. The Trust is governed by the Southwestern Ohio Educational Purchasing Council and its participating members. Each participant decides which plans offered by the Trust that will be extended to its employees. Participation in the Trust is by written application subject to acceptance by the Trust and payment of the monthly premiums. Financial information can be obtained from the Southwestern Ohio Educational Purchasing Council, 303 Corporate Center Drive, Suite 208, Vandalia, Ohio 45377.

**Related Organization**

*Greenville Public Library* - The Greenville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Greenville City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Greenville Public Library, Dianna Wagner, Clerk/Treasurer, at 520 Sycamore Street, Greenville, Ohio 45331.

**NOTE 17 - SET-ASIDES**

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 17 - SET-ASIDES** (continued)

The following cash basis information describes the change in the fiscal year-end set-aside amounts for capital acquisition. Disclosure of this information is required by State statute.

	<u>Capital Acquisition</u>
Set-aside Balance as of June 30, 2011	\$0
Current Fiscal Year Set-aside Requirement	472,078
Qualifying Disbursements	0
Current Fiscal Year Offsets	<u>(503,476)</u>
Set-aside Balance as of June 30, 2012	<u>(\$31,398)</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u><u>\$0</u></u>

Amounts of offsets and qualifying expenditures presented in the table for the capital acquisition set-asides were limited to those necessary to reduce the year-end balance to zero. Although the School District may have had additional offsets and qualifying expenditures for capital acquisitions, these amounts may not be used to reduce the set-aside requirements of future fiscal years and therefore is not presented as being carried forward to the next fiscal year. In previous fiscal years, the School District was required to have a textbook requirement. Effective July 1, 2011, House Bill 30 of the 129<sup>th</sup> General Assembly repealed the textbook requirement.

**NOTE 18 - DONOR-RESTRICTED ENDOWMENTS**

The School District's Endowment Fund Private Purpose Trust Fund includes donor-restricted endowments. The Net Assets: Endowment amount of \$19,933 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing body is \$33,204 and is included as net assets held in trust for other governments. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to maintain a running track at one of the City of Greenville's parks.

**NOTE 19 - CONTINGENCIES**

**Grants**

The Auditor of State is currently performing a statewide review of supporting documentation for student attendance data reported to the Ohio Department of Education. The results of this review are still pending and will be reported separately to the Ohio Department of Education at a later date.

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 19 – CONTINGENCIES** (continued)

Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. This also encompasses the Auditor of State’s ongoing review of student attendance data. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2012, if applicable, cannot be determined at this time.

**Litigation**

The School District is not currently a party to any legal proceedings.

**NOTE 20 –CHANGES IN ACCOUNTING PRINCIPLES**

For fiscal year 2012, the School District has implemented *Governmental Accounting Standard Board (GASB) Statement No. 64, “Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53.”* GASB Statement No. 64 clarifies whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty's credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The implementation of this Statement did not result in any change in the School District’s financial statements.

**NOTE 21 – CONTRACTUAL COMMITMENTS**

The following table provides a summary of the outstanding contractual commitments for gymnasium renovations as of June 30, 2012:

<u>Contractor</u>	<u>Contract Amount</u>	<u>Amount Expended</u>	<u>Amount Remaining</u>
Fryuman-Kuck Gen Contractor	\$415,277	\$43,001	\$372,276
Mote & Associates	46,200	34,839	11,361
	<u>\$461,477</u>	<u>\$77,840</u>	<u>\$383,637</u>

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 22 – FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and nonmajor governmental funds are presented below:

Fund Balances	General	Permanent Improvement	Governmental Funds	Total
<b><i>Nonspendable</i></b>				
Inventory	\$34,752	\$0	\$1,968	\$36,720
Prepaid Items	24,011	0	2,022	26,033
Unclaimed Monies	8,028	0	0	8,028
<b><i>Total Nonspendable</i></b>	<b>66,791</b>	<b>0</b>	<b>3,990</b>	<b>70,781</b>
<b><i>Restricted for</i></b>				
Permanent Improvements	0	1,829,961	0	1,829,961
Food Services	0	0	979,114	979,114
Other Local Grants	0	0	2,517	2,517
Education Foundation	0	0	25,701	25,701
Athletics	0	0	105,705	105,705
Auxillary Services	0	0	32,751	32,751
Summer Intervention	0	0	7,151	7,151
Vocational Enhancement	0	0	6,528	6,528
Miscellaneous State Grants	0	0	10,548	10,548
Adult Basic Education	0	0	4,626	4,626
Vocational Education	0	0	13,650	13,650
Title II Technology	0	0	25	25
Title I	0	0	11,736	11,736
Title III LEP	0	0	250	250
Preschool Grant	0	0	465	465
<b><i>Total Restricted</i></b>	<b>\$0</b>	<b>\$1,829,961</b>	<b>\$1,200,767</b>	<b>\$3,030,728</b>

(continued)

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2012*

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**NOTE 22 – FUND BALANCE** (continued)

Fund Balances	General	Permanent Improvement	Other Governmental Funds	Total
<i><b>Committed to</b></i>				
Termination Benefits	\$407,469	\$0	\$0	\$407,469
<i><b>Assigned to</b></i>				
Future Appropriations	2,350,611	0	0	2,350,611
Debt Service	0	0	2,076	2,076
Unpaid Obligations	245,226	0	0	245,226
<i>Total Assigned</i>	<u>2,595,837</u>	<u>0</u>	<u>2,076</u>	<u>2,597,913</u>
<i>Unassigned (Deficit)</i>	<u>4,097,217</u>	<u>0</u>	<u>(189,734)</u>	<u>3,907,483</u>
<i>Total Fund Balances</i>	<u><u>\$7,167,314</u></u>	<u><u>\$1,829,961</u></u>	<u><u>\$1,017,099</u></u>	<u><u>\$10,014,374</u></u>

**Combining Financial Statements  
And  
Individual Fund Schedules**

## *Fund Descriptions – Nonmajor Governmental Funds*

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### *Nonmajor Special Revenue Funds*

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Following is a description of the School District's nonmajor special revenue funds:

**Food Service Fund** – This fund accounts for and reports restricted financial transactions related to the food service operations of the School District.

**Other Local Grants Fund** – This fund accounts for and reports restricted proceeds of specific revenue sources. Not included are State and federal grants that are legally restricted to expenditures for specified purposes. These are often received from local government agencies in a competitive manner.

**Educational Foundation Fund** – This fund accounts for and reports restricted proceeds of any bequest, gift, or endowment given to the School District, given without conditions or limitations; or, for the proceeds of a transfer from the General Fund of up to one-half of one percent of the total estimated appropriations included in the School District's tax budget.

**Athletic Fund** – This fund accounts for and reports restricted gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

**Auxiliary Fund** – This fund accounts for and reports restricted revenues which provide services and materials to pupils attending non-public schools within the School District.

**EMIS Fund** – This fund accounts for and reports restricted State monies which support the development of hardware and software or other costs associated with the requirements of the management information system.

**Entry Year Teachers Fund** – This fund accounts for and reports restricted State monies which support implementing entry year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code.

**Data Communications Fund** – This fund accounts for and reports restricted money appropriated for Ohio Educational Computer Network Connections.

**Summer Intervention Fund** – This fund accounts for and reports restricted State monies used for the Summer School program.

**Vocational Enhancement Fund** – This fund accounts for and reports restricted State monies which support vocational education enhancements that expand the number of students enrolled in tech programs, and also enables students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills and credentials to present to future employers, universities, and other training institutes. This fund is also used to replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

(continued)

*Fund Descriptions – Nonmajor Governmental Funds (continued)*

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Other State Grants Fund – This fund accounts and reports for various restricted grants received from the State of Ohio, which are not classified in a separate fund.

Adult Basic Education Fund – This fund accounts for and reports restricted federal monies which supports persons 16 years of age and older who are not enrolled in school and who have less than a twelfth grade level education or its equivalent. The fund is used to develop basic education skills and to increase the opportunity of employment.

Education Jobs Fund – This fund accounts for and reports restricted federal monies which provides compensation and benefits and other expenses, such as support services, necessary to retain existing employees, to recall or rehire former employees, and to hire new employees, in order to provide early childhood, elementary or secondary educational and related services.

Title VI-B Fund – This fund accounts for and reports restricted federal monies used to educate the handicapped, to assist in the identification of handicapped students, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education Carl Perkins Fund – This fund accounts for and reports restricted monies provided to the School District as established by the Carl D. Perkins Vocational Education Act of 1984.

Fiscal Stabilization Fund – This fund accounts for and reports restricted federal monies from the American Recovery and Reinvestment Act in State Fiscal Stabilization Funds (SFSF) to help stabilize state and local budgets in order to minimize and avoid reductions in education and other essential services.

Stimulus Title II Technology Fund – This fund accounts for and reports restricted federal monies for the focus of professional development and student learning through sustained, collaborative, job-embedded professional development and the use of research-based methods.

Title I School Improvement Fund – This fund accounts for and reports restricted federal monies for economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet state standards.

Title III LEP Fund – This fund accounts for and reports restricted federal monies which provide programs to meet the educational needs of children with limited English proficiency.

Title I Fund – This fund accounts and reports for restricted federal monies used to provide financial assistance to meet the special needs of educationally deprived children.

Drug Free Schools Fund – This fund accounts for and reports restricted federal monies which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund – This fund accounts for and reports restricted federal monies to assist schools in the identification of handicapped children, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool levels. A portion of this fund's grant activity that is administered by a fiscal agent is not budgeted by the School District.

(continued)

*Fund Descriptions – Nonmajor Governmental Funds (continued)*

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Title II-A Fund – This fund accounts and reports for restricted federal monies used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants Fund – This fund accounts for and reports various restricted monies received through State agencies from the federal government, or directly from the federal government, which are not classified elsewhere.

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*Nonmajor Debt Service Fund*

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund – In the past, this fund was used to account for and report transfers of General Fund property tax revenue to assigned to pay general obligation bonded debt. No budgetary schedule is included because no budget was adopted for this fund and the School District did not receive or expend any money from the fund during the current fiscal year. The budgetary fund balance was \$2,076 at June 30, 2012.

**Greenville City School District**

*Combining Balance Sheet*

*Nonmajor Governmental Funds*

*June 30, 2012*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$2,178,240	\$1,838	\$2,180,078
Cash and Cash Equivalents with Fiscal Agent	465	238	703
Cash and Cash Equivalents with Escrow Agent	13,545	0	13,545
Receivables:			
Accounts	3,147	0	3,147
Intergovernmental	748,845	0	748,845
Inventory Held for Resale	9,930	0	9,930
Materials and Supplies Inventory	1,968	0	1,968
Prepaid Items	2,022	0	2,022
Total Assets	<u>\$2,958,162</u>	<u>\$2,076</u>	<u>\$2,960,238</u>
<b>Liabilities and Fund Balances:</b>			
<b>Liabilities:</b>			
Accounts Payable	\$5,391	\$0	\$5,391
Accrued Wages and Benefits Payable	219,380	0	219,380
Contracts Payable	12,881	0	12,881
Interfund Payable	900,495	0	900,495
Intergovernmental Payable	64,977	0	64,977
Retainage Payable	6,098	0	6,098
Deferred Revenue	733,917	0	733,917
Total Liabilities	<u>1,943,139</u>	<u>0</u>	<u>1,943,139</u>
<b>Fund Balances:</b>			
Nonspendable	3,990	0	3,990
Restricted	1,200,767	0	1,200,767
Assigned	0	2,076	2,076
Unassigned (Deficit)	(189,734)	0	(189,734)
Total Fund Balances	<u>1,015,023</u>	<u>2,076</u>	<u>1,017,099</u>
Total Liabilities and Fund Balances	<u>\$2,958,162</u>	<u>\$2,076</u>	<u>\$2,960,238</u>

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2012*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Extracurricular Activities	\$231,841	\$0	\$231,841
Investment Earnings	928	0	928
Intergovernmental	2,900,612	0	2,900,612
Charges for Services	307,647	0	307,647
Rent	410	0	410
Gifts and Donations	46,986	0	46,986
Miscellaneous	15,842	0	15,842
Total Revenues	<u>3,504,266</u>	<u>0</u>	<u>3,504,266</u>
<b>Expenditures:</b>			
Current:			
Instruction:			
Regular	651,891	0	651,891
Special	584,897	0	584,897
Vocational	24,801	0	24,801
Adult/Continuing	48,271	0	48,271
Student Intervention Services	186,668	0	186,668
Support Services:			
Pupils	116,631	0	116,631
Instructional Staff	670,763	0	670,763
Administration	80,065	0	80,065
Business	273	0	273
Operation and Maintenance of Plant	55,191	0	55,191
Pupil Transportation	25,979	0	25,979
Central	78,060	0	78,060
Operation of Non-Instructional Services	997,394	0	997,394
Extracurricular Activities	259,765	0	259,765
Capital Outlay	61,980	0	61,980
Total Expenditures	<u>3,842,629</u>	<u>0</u>	<u>3,842,629</u>
Excess of Revenues Under Expenditures	(338,363)	0	(338,363)
<b>Other Financing Sources:</b>			
Transfers In	<u>193,555</u>	<u>0</u>	<u>193,555</u>
Net Change in Fund Balances	(144,808)	0	(144,808)
Fund Balances at Beginning of Year	1,159,831	2,076	1,161,907
Fund Balances at End of Year	<u>\$1,015,023</u>	<u>\$2,076</u>	<u>\$1,017,099</u>

**Greenville City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds*

*June 30, 2012*

	Food Service	Other Local Grants	Educational Foundation	Athletic	Auxiliary
<b>Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	\$991,462	\$2,517	\$28,401	\$92,247	\$39,550
Cash and Cash Equivalents					
with Fiscal Agent	0	0	0	0	0
Cash and Cash Equivalents					
with Escrow Agent	0	0	0	13,545	0
Receivables:					
Accounts	1,057	0	436	1,654	0
Intergovernmental	0	0	0	0	0
Inventory Held for Resale	9,930	0	0	0	0
Materials and Supplies Inventory	1,968	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	<u>\$1,004,417</u>	<u>\$2,517</u>	<u>\$28,837</u>	<u>\$107,446</u>	<u>\$39,550</u>
<b>Liabilities and Fund Balances:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$220	\$0	\$2,700	\$87	\$1,025
Accrued Wages and Benefits Payable	10,790	0	0	0	4,890
Contracts Payable	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Intergovernmental Payable	11,268	0	0	0	884
Retainage Payable	0	0	0	0	0
Deferred Revenue	1,057	0	436	1,654	0
Total Liabilities	<u>23,335</u>	<u>0</u>	<u>3,136</u>	<u>1,741</u>	<u>6,799</u>
<b>Fund Balances:</b>					
Nonspendable	1,968	0	0	0	0
Restricted	979,114	2,517	25,701	105,705	32,751
Unassigned (Deficit)	0	0	0	0	0
Total Fund Balances (Deficit)	<u>981,082</u>	<u>2,517</u>	<u>25,701</u>	<u>105,705</u>	<u>32,751</u>
Total Liabilities and Fund Balances	<u>\$1,004,417</u>	<u>\$2,517</u>	<u>\$28,837</u>	<u>\$107,446</u>	<u>\$39,550</u>

EMIS	Summer Intervention	Vocational Enhancement	Other State Grants	Adult Basic Education	Education Jobs	Title VI-B
\$2,530	\$7,151	\$6,579	\$10,548	\$9,932	\$143,037	\$122,849
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	8,000	0	7,683	119,832	103,090
0	0	0	0	0	0	0
0	0	0	0	0	0	0
2,022	0	0	0	0	0	0
<u>\$4,552</u>	<u>\$7,151</u>	<u>\$14,579</u>	<u>\$10,548</u>	<u>\$17,615</u>	<u>\$262,869</u>	<u>\$225,939</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
1,584	0	0	0	1,349	63,939	70,696
0	0	0	0	0	0	0
0	0	8,000	0	7,683	119,832	103,090
1,277	0	51	0	1,274	18,197	16,087
0	0	0	0	0	0	0
0	0	0	0	2,683	119,832	103,090
<u>2,861</u>	<u>0</u>	<u>8,051</u>	<u>0</u>	<u>12,989</u>	<u>321,800</u>	<u>292,963</u>
2,022	0	0	0	0	0	0
0	7,151	6,528	10,548	4,626	0	0
(331)	0	0	0	0	(58,931)	(67,024)
<u>1,691</u>	<u>7,151</u>	<u>6,528</u>	<u>10,548</u>	<u>4,626</u>	<u>(58,931)</u>	<u>(67,024)</u>
<u>\$4,552</u>	<u>\$7,151</u>	<u>\$14,579</u>	<u>\$10,548</u>	<u>\$17,615</u>	<u>\$262,869</u>	<u>\$225,939</u>

(continued)

**Greenville City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2012*

	Vocational Education Carl Perkins	Stimulus Title II Technology	Title I School Improvement	Title III LEP	Title I
<b>Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	\$15,053	\$5,277	\$5,732	\$250	\$446,165
Cash and Cash Equivalents					
with Fiscal Agent	0	0	0	0	0
Cash and Cash Equivalents					
with Escrow Agent	0	0	0	0	0
Receivables:					
Accounts	0	0	0	0	0
Intergovernmental	5,075	5,602	84,324	0	387,371
Inventory Held for Resale	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	<u>\$20,128</u>	<u>\$10,879</u>	<u>\$90,056</u>	<u>\$250</u>	<u>\$833,536</u>
<b>Liabilities and Fund Balances:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$140	\$0	\$0	\$0	\$1,219
Accrued Wages and Benefits Payable	1,005	0	0	0	37,632
Contracts Payable	0	0	0	0	0
Interfund Payable	5,076	5,252	29,324	0	387,371
Intergovernmental Payable	257	0	0	0	8,207
Retainage Payable	0	0	0	0	0
Deferred Revenue	0	5,602	84,324	0	387,371
Total Liabilities	<u>6,478</u>	<u>10,854</u>	<u>113,648</u>	<u>0</u>	<u>821,800</u>
<b>Fund Balances:</b>					
Nonspendable	0	0	0	0	0
Restricted	13,650	25	0	250	11,736
Unassigned (Deficit)	0	0	(23,592)	0	0
Total Fund Balances (Deficit)	<u>13,650</u>	<u>25</u>	<u>(23,592)</u>	<u>250</u>	<u>11,736</u>
Total Liabilities and Fund Balances	<u>\$20,128</u>	<u>\$10,879</u>	<u>\$90,056</u>	<u>\$250</u>	<u>\$833,536</u>

Preschool Grant	Title II-A	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$0	\$30,874	\$218,086	\$2,178,240
465	0	0	465
0	0	0	13,545
0	0	0	3,147
0	27,868	0	748,845
0	0	0	9,930
0	0	0	1,968
0	0	0	2,022
<u>\$465</u>	<u>\$58,742</u>	<u>\$218,086</u>	<u>\$2,958,162</u>
\$0	\$0	\$0	\$5,391
0	20,961	6,534	219,380
0	0	12,881	12,881
0	27,868	206,999	900,495
0	3,547	3,928	64,977
0	0	6,098	6,098
0	27,868	0	733,917
<u>0</u>	<u>80,244</u>	<u>236,440</u>	<u>1,943,139</u>
0	0	0	3,990
465	0	0	1,200,767
0	(21,502)	(18,354)	(189,734)
<u>465</u>	<u>(21,502)</u>	<u>(18,354)</u>	<u>1,015,023</u>
<u>\$465</u>	<u>\$58,742</u>	<u>\$218,086</u>	<u>\$2,958,162</u>

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2012*

	Food Service	Other Local Grants	Educational Foundation	Athletic	Auxiliary
<b>Revenues:</b>					
Extracurricular Activities	\$0	\$0	\$479	\$231,362	\$0
Investment Earnings	894	0	0	0	34
Intergovernmental	715,909	0	0	0	87,541
Charges for Services	301,722	0	5,925	0	0
Rent	0	0	410	0	0
Gifts and Donations	47	762	15,132	31,045	0
Miscellaneous	2,753	0	230	12,809	50
Total Revenues	<u>1,021,325</u>	<u>762</u>	<u>22,176</u>	<u>275,216</u>	<u>87,625</u>
<b>Expenditures:</b>					
Current:					
Instruction:					
Regular	0	0	12,216	0	0
Special	0	0	2,289	0	0
Vocational	0	0	0	0	0
Adult/Continuing	0	0	0	0	0
Student Intervention Services	0	0	846	0	0
Support Services:					
Pupils	0	0	1,887	0	0
Instructional Staff	0	0	0	0	0
Administration	0	0	0	0	0
Business	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	882,852	762	0	0	75,391
Extracurricular Activities	0	0	0	259,765	0
Capital Outlay	0	0	0	0	0
Total Expenditures	<u>882,852</u>	<u>762</u>	<u>17,238</u>	<u>259,765</u>	<u>75,391</u>
Excess of Revenues Over (Under) Expenditures	138,473	0	4,938	15,451	12,234
<b>Other Financing Sources:</b>					
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	138,473	0	4,938	15,451	12,234
Fund Balances (Deficit) at Beginning of Year	842,609	2,517	20,763	90,254	20,517
Fund Balances (Deficit) at End of Year	<u>\$981,082</u>	<u>\$2,517</u>	<u>\$25,701</u>	<u>\$105,705</u>	<u>\$32,751</u>

EMIS	Entry Year Teachers	Data Communications	Summer Intervention	Vocational Enhancement	Other State Grants	Adult Basic Education	Education Jobs
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0
0	2,100	9,000	0	8,000	19,893	72,640	402,282
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	2,100	9,000	0	8,000	19,893	72,640	402,282
0	0	9,000	0	0	3,197	0	393,974
0	0	0	0	0	0	0	20,828
0	0	0	0	8,004	0	0	0
0	0	0	0	0	0	48,271	0
0	0	0	0	0	0	0	14,845
0	0	0	0	378	1,881	0	31,566
675	2,210	0	0	0	890	25,875	0
0	0	0	0	0	0	0	0
0	0	0	0	0	273	0	0
0	0	0	0	0	0	1,000	0
0	0	0	0	0	23,093	0	0
77,253	0	0	0	0	9	0	0
1,277	0	0	0	0	0	466	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
79,205	2,210	9,000	0	8,382	29,343	75,612	461,213
(79,205)	(110)	0	0	(382)	(9,450)	(2,972)	(58,931)
75,000	0	0	0	0	8,555	0	0
(4,205)	(110)	0	0	(382)	(895)	(2,972)	(58,931)
5,896	110	0	7,151	6,910	11,443	7,598	0
\$1,691	\$0	\$0	\$7,151	\$6,528	\$10,548	\$4,626	(\$58,931)

(continued)

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2012*

	Title VI-B	Vocational Education Carl Perkins	Fiscal Stabilization	Stimulus Title II Technology	Title I School Improvement
<b>Revenues:</b>					
Extracurricular Activities	\$0	\$0	\$0	\$0	\$0
Investment Earnings	0	0	0	0	0
Intergovernmental	584,395	50,959	0	584	25,676
Charges for Services	0	0	0	0	0
Rent	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	<u>584,395</u>	<u>50,959</u>	<u>0</u>	<u>584</u>	<u>25,676</u>
<b>Expenditures:</b>					
Current:					
Instruction:					
Regular	0	0	0	0	1,307
Special	126,763	0	0	0	0
Vocational	0	16,797	0	0	0
Adult/Continuing	0	0	0	0	0
Student Intervention Services	0	1,850	0	0	47,961
Support Services:					
Pupils	1,938	9,344	0	897	0
Instructional Staff	518,682	13,596	0	0	0
Administration	47,458	2,513	0	0	0
Business	0	0	0	0	0
Operation and Maintenance of Plant	0	0	54,191	0	0
Pupil Transportation	0	2,886	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	7,551	0	0	14	0
Extracurricular Activities	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Expenditures	<u>702,392</u>	<u>46,986</u>	<u>54,191</u>	<u>911</u>	<u>49,268</u>
Excess of Revenues Over (Under) Expenditures	(117,997)	3,973	(54,191)	(327)	(23,592)
<b>Other Financing Sources (Uses):</b>					
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(117,997)	3,973	(54,191)	(327)	(23,592)
Fund Balances (Deficit) at Beginning of Year	50,973	9,677	54,191	352	0
Fund Balances (Deficit) at End of Year	<u>(\$67,024)</u>	<u>\$13,650</u>	<u>\$0</u>	<u>\$25</u>	<u>(\$23,592)</u>

Title III LEP	Title I	Drug Free Schools	Preschool Grant	Title II-A	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$0	\$231,841
0	0	0	0	0	0	928
2,548	605,215	75,000	23,096	115,301	100,473	2,900,612
0	0	0	0	0	0	307,647
0	0	0	0	0	0	410
0	0	0	0	0	0	46,986
0	0	0	0	0	0	15,842
<u>2,548</u>	<u>605,215</u>	<u>75,000</u>	<u>23,096</u>	<u>115,301</u>	<u>100,473</u>	<u>3,504,266</u>
0	0	0	0	66,542	165,655	651,891
2,298	359,750	0	883	72,086	0	584,897
0	0	0	0	0	0	24,801
0	0	0	0	0	0	48,271
0	121,166	0	0	0	0	186,668
0	2,341	66,150	0	0	249	116,631
0	73,429	5,100	23,058	6,673	575	670,763
0	26,344	3,750	0	0	0	80,065
0	0	0	0	0	0	273
0	0	0	0	0	0	55,191
0	0	0	0	0	0	25,979
0	798	0	0	0	0	78,060
0	28,831	0	0	250	0	997,394
0	0	0	0	0	0	259,765
0	0	0	0	0	61,980	61,980
<u>2,298</u>	<u>612,659</u>	<u>75,000</u>	<u>23,941</u>	<u>145,551</u>	<u>228,459</u>	<u>3,842,629</u>
250	(7,444)	0	(845)	(30,250)	(127,986)	(338,363)
0	0	0	0	0	110,000	193,555
250	(7,444)	0	(845)	(30,250)	(17,986)	(144,808)
0	19,180	0	1,310	8,748	(368)	1,159,831
<u>\$250</u>	<u>\$11,736</u>	<u>\$0</u>	<u>\$465</u>	<u>(\$21,502)</u>	<u>(\$18,354)</u>	<u>\$1,015,023</u>

## *Fund Descriptions – Fiduciary Funds*

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### *Fiduciary Funds*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District has two private purpose trust funds. Agency fund is purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

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### *Private Purpose Trust Funds*

College Scholarship Fund – This fund accounts for monies donated to the School District to be used to award college scholarships to eligible high school seniors.

Endowment Fund – This fund accounts for monies donated to the School District to be used to maintain a running track at one of the City of Greenville's parks.

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### *Agency Fund*

Student Activities Fund – This fund accounts for those student activity programs which have student participation in the activity but do not have student management of the programs.

**Greenville City School District**  
*Combining Statement of Fiduciary Net Assets*  
*Private Purpose Trust Funds*  
*June 30, 2012*

	College Scholarship	Endowment	Total
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$179,481	\$53,137	\$232,618
Notes Receivable	25,280	0	25,280
<b>Total Assets</b>	<b>204,761</b>	<b>53,137</b>	<b>257,898</b>
<b>Net Assets:</b>			
Endowment	0	19,933	19,933
Held in Trust for Scholarships	204,761	0	204,761
Held in Trust for Other Governments	0	33,204	33,204
<b>Total Net Assets</b>	<b>\$204,761</b>	<b>\$53,137</b>	<b>\$257,898</b>

**Greenville City School District**  
*Combining Statement of Changes in Fiduciary Net Assets*  
*Private Purpose Trust Funds*  
*For the Fiscal Year Ended June 30, 2012*

	College Scholarship	Endowment	Total
<b>Additions:</b>			
Investment Earnings	(\$164)	\$79	(\$85)
Gifts and Donations	3,905	0	3,905
Miscellaneous	6,522	0	6,522
Total Additions	<u>10,263</u>	<u>79</u>	<u>10,342</u>
<b>Deductions:</b>			
Payments in Accordance with Trust Agreements	<u>7,000</u>	<u>0</u>	<u>7,000</u>
Change in Net Assets	3,263	79	3,342
Net Assets at Beginning of Year	<u>201,498</u>	<u>53,058</u>	<u>254,556</u>
Net Assets at End of Year	<u><u>\$204,761</u></u>	<u><u>\$53,137</u></u>	<u><u>\$257,898</u></u>

**Greenville City School District**  
*Statement of Changes in Assets and Liabilities*  
*Agency Fund*  
*For the Fiscal Year Ended June 30, 2012*

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	<u>Beginning Balance July 1, 2011</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance June 30, 2012</u>
<b>Student Activities</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$56,773</u>	<u>\$154,162</u>	<u>\$161,021</u>	<u>\$49,914</u>
<b>Liabilities:</b>				
Due to Students	<u>\$56,773</u>	<u>\$154,162</u>	<u>\$161,021</u>	<u>\$49,914</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property Taxes	\$9,034,783	\$9,034,783	\$9,402,304	\$367,521
Income Taxes	1,795,344	1,795,344	1,858,478	63,134
Payment in Lieu of Taxes	30,000	30,000	42,418	12,418
Tuition and Fees	556,958	556,958	506,688	(50,270)
Extracurricular Activities	105,544	105,544	113,790	8,246
Investment Earnings	18,797	18,797	15,946	(2,851)
Intergovernmental	12,720,246	12,720,246	13,368,532	648,286
Charges for Services	74,620	51,991	55,991	4,000
Rent	10,337	10,337	13,250	2,913
Gifts and Donations	20,452	20,452	14,522	(5,930)
Miscellaneous	46,558	47,174	53,369	6,195
<b>Total Revenues</b>	<b>24,413,639</b>	<b>24,391,626</b>	<b>25,445,288</b>	<b>1,053,662</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,771,556	6,771,556	6,574,837	196,719
Fringe Benefits	2,459,138	2,461,537	2,316,274	145,263
Purchased Services	3,089,029	3,086,484	3,039,555	46,929
Materials and Supplies	270,532	287,855	221,495	66,360
Capital Outlay	46,178	46,126	33,280	12,846
Other	5,395	5,343	3,901	1,442
<b>Total Regular</b>	<b>12,641,828</b>	<b>12,658,901</b>	<b>12,189,342</b>	<b>469,559</b>
Special:				
Salaries and Wages	2,071,328	2,071,326	2,032,589	38,737
Fringe Benefits	748,211	744,208	726,824	17,384
Purchased Services	388,658	388,407	308,437	79,970
Materials and Supplies	4,861	9,477	8,458	1,019
Capital Outlay	200	750	499	251
Other	45,000	66,527	66,527	0
<b>Total Special</b>	<b>3,258,258</b>	<b>3,280,695</b>	<b>3,143,334</b>	<b>137,361</b>
Vocational:				
Salaries and Wages	1,218,912	1,245,127	1,243,242	1,885
Fringe Benefits	435,246	446,030	440,877	5,153
Purchased Services	58,564	38,911	31,483	7,428
Materials and Supplies	100,426	120,488	71,766	48,722
Capital Outlay	21,105	25,345	15,941	9,404
Other	2,628	3,128	1,844	1,284
<b>Total Vocational</b>	<b>1,836,881</b>	<b>1,879,029</b>	<b>1,805,153</b>	<b>73,876</b>
Adult/Continuing:				
Materials and Supplies	836	337	0	337
Student Intervention Services:				
Salaries and Wages	74,854	74,854	65,033	9,821
Fringe Benefits	24,153	24,153	23,636	517
<b>Total Student Intervention Services</b>	<b>\$99,007</b>	<b>\$99,007</b>	<b>\$88,669</b>	<b>\$10,338</b>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Other:				
Purchased Services	\$100,995	\$106,994	\$106,994	\$0
Total Instruction	<u>17,937,805</u>	<u>18,024,963</u>	<u>17,333,492</u>	<u>691,471</u>
Support Services:				
Pupils:				
Salaries and Wages	728,500	729,100	727,219	1,881
Fringe Benefits	265,626	274,990	254,480	20,510
Purchased Services	146,678	178,088	159,462	18,626
Materials and Supplies	10,389	20,822	20,103	719
Capital Outlay	715	1,294	1,178	116
Total Pupils	<u>1,151,908</u>	<u>1,204,294</u>	<u>1,162,442</u>	<u>41,852</u>
Instructional Staff:				
Salaries and Wages	540,079	541,179	504,644	36,535
Fringe Benefits	402,112	402,557	303,515	99,042
Purchased Services	181,781	179,660	24,252	155,408
Materials and Supplies	17,430	21,594	19,049	2,545
Capital Outlay	0	499	499	0
Total Instructional Staff	<u>1,141,402</u>	<u>1,145,489</u>	<u>851,959</u>	<u>293,530</u>
Board of Education:				
Salaries and Wages	12,125	12,125	10,495	1,630
Fringe Benefits	1,798	2,065	1,872	193
Purchased Services	95,837	95,737	70,220	25,517
Materials and Supplies	1,000	1,307	1,207	100
Other	40,788	28,788	21,884	6,904
Total Board of Education	<u>151,548</u>	<u>140,022</u>	<u>105,678</u>	<u>34,344</u>
Administration:				
Salaries and Wages	1,409,390	1,409,390	1,357,334	52,056
Fringe Benefits	667,999	667,998	616,574	51,424
Purchased Services	57,444	63,383	60,403	2,980
Materials and Supplies	71,997	128,922	107,483	21,439
Capital Outlay	12,248	17,910	15,314	2,596
Other	12,850	18,650	14,121	4,529
Total Administration	<u>2,231,928</u>	<u>2,306,253</u>	<u>2,171,229</u>	<u>135,024</u>
Fiscal:				
Salaries and Wages	253,073	253,073	248,179	4,894
Fringe Benefits	151,630	159,630	138,588	21,042
Purchased Services	38,207	28,392	27,007	1,385
Materials and Supplies	3,500	3,515	3,503	12
Capital Outlay	3,850	3,850	744	3,106
Other	408,750	401,723	365,763	35,960
Total Fiscal	<u>859,010</u>	<u>850,183</u>	<u>783,784</u>	<u>66,399</u>
Business:				
Purchased Services	12,148	15,758	13,921	1,837
Materials and Supplies	950	1,950	1,062	888
Total Business	<u>\$13,098</u>	<u>\$17,708</u>	<u>\$14,983</u>	<u>\$2,725</u>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	\$513,819	\$513,819	\$503,613	\$10,206
Fringe Benefits	280,605	280,659	244,238	36,421
Purchased Services	903,023	951,660	921,878	29,782
Materials and Supplies	103,791	118,048	114,386	3,662
Capital Outlay	3,500	3,899	9,200	(5,301)
Other	0	9,200	1,418	7,782
<b>Total Operation and Maintenance of Plant</b>	<b>1,804,738</b>	<b>1,877,285</b>	<b>1,794,733</b>	<b>82,552</b>
<b>Pupil Transportation:</b>				
Salaries and Wages	506,061	506,062	483,362	22,700
Fringe Benefits	199,065	199,219	162,493	36,726
Purchased Services	40,352	43,842	37,162	6,680
Materials and Supplies	209,964	246,006	241,477	4,529
Capital Outlay	5,000	269,467	268,835	632
Other	25	25	0	25
<b>Total Pupil Transportation</b>	<b>960,467</b>	<b>1,264,621</b>	<b>1,193,329</b>	<b>71,292</b>
<b>Central:</b>				
Salaries and Wages	71,508	74,787	55,010	19,777
Fringe Benefits	23,646	27,478	15,472	12,006
Purchased Services	42,940	47,940	31,202	16,738
Capital Outlay	0	20,593	20,593	0
<b>Total Central</b>	<b>138,094</b>	<b>170,798</b>	<b>122,277</b>	<b>48,521</b>
<b>Total Support Services</b>	<b>8,452,193</b>	<b>8,976,653</b>	<b>8,200,414</b>	<b>776,239</b>
<b>Operation of Non-Instructional Services:</b>				
<b>Community Services:</b>				
Purchased Services	4,500	3,914	0	3,914
Materials and Supplies	3,540	6,690	4,848	1,842
Other	2,404	3,086	1,546	1,540
<b>Total Non-Instructional Services</b>	<b>10,444</b>	<b>13,690</b>	<b>6,394</b>	<b>7,296</b>
<b>Extracurricular Activities:</b>				
Salaries and Wages	289,421	304,115	288,179	15,936
Fringe Benefits	66,635	75,031	51,166	23,865
Purchased Services	6,000	6,000	5,425	575
Materials and Supplies	50	50	0	50
<b>Total Extracurricular Activities</b>	<b>362,106</b>	<b>385,196</b>	<b>344,770</b>	<b>40,426</b>
<b>Capital Outlay:</b>				
Other	0	198	0	198
<b>Total Expenditures</b>	<b>26,762,548</b>	<b>27,400,700</b>	<b>25,885,070</b>	<b>1,515,630</b>
<b>Excess of Revenues Under Expenditures</b>	<b>(\$2,348,909)</b>	<b>(\$3,009,074)</b>	<b>(\$439,782)</b>	<b>\$2,569,292</b>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Other Financing Sources (Uses):</b>				
Insurance Recoveries	\$2,120	\$2,120	\$0	(\$2,120)
Proceeds from Sale of Capital Assets	3,350	3,350	0	(3,350)
Refund of Prior Year Expenditures	23,747	23,747	1,577	(22,170)
Refund of Prior Year Receipts	(100)	(600)	(418)	182
Advances In	0	0	995,386	995,386
Advances Out	0	0	(1,221,844)	(1,221,844)
Transfers In	0	25,000	0	(25,000)
Transfers Out	(205,000)	(194,976)	(193,555)	1,421
Total Other Financing Sources (Uses)	<u>(175,883)</u>	<u>(141,359)</u>	<u>(418,854)</u>	<u>(277,495)</u>
Net Change in Fund Balance	(2,524,792)	(3,150,433)	(858,636)	2,291,797
Fund Balance at Beginning of Year	8,044,022	8,044,022	8,044,022	0
Prior Year Encumbrances Appropriated	113,285	113,285	113,285	0
Fund Balance at End of Year	<u>\$5,632,515</u>	<u>\$5,006,874</u>	<u>\$7,298,671</u>	<u>\$2,291,797</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Property Taxes	\$415,825	\$415,825	\$419,767	\$3,942
Intergovernmental	91,704	91,704	134,656	42,952
Miscellaneous	100	100	0	(100)
<b>Total Revenues</b>	<b>507,629</b>	<b>507,629</b>	<b>554,423</b>	<b>46,794</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	4,156	0	0	0
Capital Outlay	24,625	67,502	66,953	549
<b>Total Regular</b>	<b>28,781</b>	<b>67,502</b>	<b>66,953</b>	<b>549</b>
Vocational:				
Capital Outlay	5,500	7,500	3,036	4,464
<b>Total Instruction</b>	<b>34,281</b>	<b>75,002</b>	<b>69,989</b>	<b>5,013</b>
Support Services:				
Pupils:				
Capital Outlay	0	1,000	641	359
Administration:				
Purchased Services	4,324	0	0	0
Capital Outlay	33,360	24,794	15,137	9,657
<b>Total Administration</b>	<b>37,684</b>	<b>24,794</b>	<b>15,137</b>	<b>9,657</b>
Fiscal:				
Other	11,087	12,237	11,442	795
Operation and Maintenance of Plant:				
Capital Outlay	13,800	15,800	8,261	7,539
Pupil Transportation:				
Capital Outlay	4,300	4,300	1,513	2,787
Central:				
Purchased Services	3,038	0	0	0
Capital Outlay	34,850	25,472	14,572	10,900
<b>Total Central</b>	<b>37,888</b>	<b>25,472</b>	<b>14,572</b>	<b>10,900</b>
<b>Total Support Services</b>	<b>104,759</b>	<b>83,603</b>	<b>51,566</b>	<b>32,037</b>
Capital Outlay:				
Building Improvement Services:				
Purchased Services	610,760	0	0	0
Capital Outlay	482,892	1,093,652	916,203	177,449
<b>Total Capital Outlay</b>	<b>1,093,652</b>	<b>1,093,652</b>	<b>916,203</b>	<b>177,449</b>
<b>Total Expenditures</b>	<b>1,232,692</b>	<b>1,252,257</b>	<b>1,037,758</b>	<b>214,499</b>
<b>Net Change in Fund Balance</b>	<b>(725,063)</b>	<b>(744,628)</b>	<b>(483,335)</b>	<b>261,293</b>
Fund Balance at Beginning of Year	1,557,268	1,557,268	1,557,268	0
Prior Year Encumbrances Appropriated	622,278	622,278	622,278	0
<b>Fund Balance at End of Year</b>	<b>\$1,454,483</b>	<b>\$1,434,918</b>	<b>\$1,696,211</b>	<b>\$261,293</b>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Investment Earnings	\$499	\$499	\$894	\$395
Intergovernmental	540,370	540,370	604,645	64,275
Charges for Services	312,739	312,739	301,722	(11,017)
Gifts and Donations	159	159	47	(112)
Miscellaneous	2,731	2,731	2,753	22
Total Revenues	<u>856,498</u>	<u>856,498</u>	<u>910,061</u>	<u>53,563</u>
<b>Expenditures:</b>				
Current:				
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	321,266	292,915	285,511	7,404
Fringe Benefits	153,325	170,183	140,723	29,460
Purchased Services	22,019	23,087	16,281	6,806
Materials and Supplies	261,934	305,934	297,808	8,126
Capital Outlay	18,979	13,979	9,181	4,798
Other	1,215	2,415	1,235	1,180
Total Food Service Operations	<u>778,738</u>	<u>808,513</u>	<u>750,739</u>	<u>57,774</u>
Community Services:				
Materials and Supplies	0	50	50	0
Total Expenditures	<u>778,738</u>	<u>808,563</u>	<u>750,789</u>	<u>57,774</u>
Excess of Revenues Over Expenditures	77,760	47,935	159,272	111,337
<b>Other Financing Uses:</b>				
Refund of Prior Year Receipts	<u>(10)</u>	<u>(10)</u>	<u>0</u>	<u>10</u>
Net Change in Fund Balance	77,750	47,925	159,272	111,347
Fund Balance at Beginning of Year	830,434	830,434	830,434	0
Prior Year Encumbrances Appropriated	150	150	150	0
Fund Balance at End of Year	<u>\$908,334</u>	<u>\$878,509</u>	<u>\$989,856</u>	<u>\$111,347</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other Local Grants Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	\$0	\$762	\$762	\$0
<b>Expenditures:</b>				
Current:				
Support Services:				
Pupils:				
Materials and Supplies	1,967	1,967	0	1,967
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	550	550	0	550
Other	0	762	762	0
Total Operation of Non-Instructional Services	550	1,312	762	550
Total Expenditures	2,517	3,279	762	2,517
Net Change in Fund Balance	(2,517)	(2,517)	0	2,517
Fund Balance at Beginning of Year	2,517	2,517	2,517	0
Fund Balance at End of Year	\$0	\$0	\$2,517	\$2,517

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Educational Foundation Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Extracurricular Activities	\$0	\$479	\$479	\$0
Charges for Services	0	5,925	5,925	0
Rent	0	410	410	0
Gifts and Donations	4,232	15,132	15,132	0
Miscellaneous	0	115	230	115
<b>Total Revenues</b>	<u>4,232</u>	<u>22,061</u>	<u>22,176</u>	<u>115</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	90	90	0	90
Fringe Benefits	13	13	0	13
Purchased Services	1,958	2,155	196	1,959
Materials and Supplies	13,127	16,931	6,128	10,803
Capital Outlay	313	5,804	4,892	912
Other	0	500	500	0
<b>Total Regular</b>	<u>15,501</u>	<u>25,493</u>	<u>11,716</u>	<u>13,777</u>
Special:				
Materials and Supplies	1,700	1,700	0	1,700
Other	0	2,333	2,289	44
<b>Total Special</b>	<u>1,700</u>	<u>4,033</u>	<u>2,289</u>	<u>1,744</u>
Vocational:				
Materials and Supplies	417	417	0	417
Student Intervention Services:				
Materials and Supplies	5,288	5,288	846	4,442
Other:				
Materials and Supplies	0	500	500	0
<b>Total Instruction</b>	<u>22,906</u>	<u>35,731</u>	<u>15,351</u>	<u>20,380</u>
Support Services:				
Pupils:				
Purchased Services	0	920	423	497
Materials and Supplies	796	3,025	1,464	1,561
<b>Total Pupils</b>	<u>796</u>	<u>3,945</u>	<u>1,887</u>	<u>2,058</u>
Instructional Staff:				
Materials and Supplies	6	6	0	6
<b>Total Support Services</b>	<u>802</u>	<u>3,951</u>	<u>1,887</u>	<u>2,064</u>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Educational Foundation Fund (continued)*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	435	435	0	435
Extracurricular Activities:				
Materials and Supplies	200	700	0	700
Other	653	653	0	653
Total Extracurricular Activities	853	1,353	0	1,353
Total Expenditures	24,996	41,470	17,238	24,232
Net Change in Fund Balance	(20,764)	(19,409)	4,938	24,347
Fund Balance at Beginning of Year	20,764	20,764	20,764	0
Fund Balance at End of Year	\$0	\$1,355	\$25,702	\$24,347

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Athletic Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Extracurricular Activities	\$213,415	\$222,437	\$231,362	\$8,925
Gifts and Donations	12,386	27,474	31,045	3,571
Miscellaneous	13,034	15,247	12,809	(2,438)
Total Revenues	<u>238,835</u>	<u>265,158</u>	<u>275,216</u>	<u>10,058</u>
<b>Expenditures:</b>				
Extracurricular Activities:				
Salaries and Wages	1,300	5,410	5,410	0
Purchased Services	138,533	192,850	192,850	0
Materials and Supplies	27,836	58,092	57,502	590
Capital Outlay	3,120	2,500	2,024	476
Other	17,555	18,637	18,637	0
Total Expenditures	<u>188,344</u>	<u>277,489</u>	<u>276,423</u>	<u>1,066</u>
Excess of Revenues Over (Under) Expenditures	<u>50,491</u>	<u>(12,331)</u>	<u>(1,207)</u>	<u>11,124</u>
<b>Other Financing Sources (Uses):</b>				
Transfer In	80,700	53,700	0	(53,700)
Transfer Out	0	(53,700)	0	53,700
Total Other Financing Sources (Uses)	<u>80,700</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	131,191	(12,331)	(1,207)	11,124
Fund Balance at Beginning of Year	81,650	81,650	81,650	0
Prior Year Encumbrances Appropriated	5,365	5,365	5,365	0
Fund Balance at End of Year	<u>\$218,206</u>	<u>\$74,684</u>	<u>\$85,808</u>	<u>\$11,124</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment Earnings	\$35	\$34	\$34	\$0
Intergovernmental	70,000	87,541	87,541	0
Miscellaneous	0	50	50	0
Total Revenues	<u>70,035</u>	<u>87,625</u>	<u>87,625</u>	<u>0</u>
<b>Expenditures:</b>				
Current:				
Community Services:				
Salaries and Wages	35,531	30,630	25,788	4,842
Fringe Benefits	7,432	6,429	5,586	843
Purchased Services	32,812	10,000	9,103	897
Materials and Supplies	14,937	63,927	40,702	23,225
Capital Outlay	0	5,312	5,312	0
Total Expenditures	<u>90,712</u>	<u>116,298</u>	<u>86,491</u>	<u>29,807</u>
Net Change in Fund Balance	(20,677)	(28,673)	1,134	29,807
Fund Balance at Beginning of Year	5,724	5,724	5,724	0
Prior Year Encumbrances Appropriated	24,036	24,036	24,036	0
Fund Balance at End of Year	<u>\$9,083</u>	<u>\$1,087</u>	<u>\$30,894</u>	<u>\$29,807</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*EMIS Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$0	\$0	\$0	\$0
<b>Expenditures:</b>				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	700	808	675	133
Central:				
Salaries and Wages	33,249	33,299	33,290	9
Fringe Benefits	21,753	20,953	19,814	1,139
Purchased Services	15,999	22,351	21,901	450
Total Central	71,001	76,603	75,005	1,598
Total Expenditures	71,701	77,411	75,680	1,731
Excess of Revenues Under Expenditures	(71,701)	(77,411)	(75,680)	1,731
<b>Other Financing Sources (Uses):</b>				
Transfers In	75,631	75,631	75,000	(631)
Transfers Out	(631)	(631)	0	631
Total Other Financing Sources (Uses)	75,000	75,000	75,000	0
Net Change in Fund Balance	3,299	(2,411)	(680)	1,731
Fund Balance at Beginning of Year	3,210	3,210	3,210	0
Fund Balance at End of Year	\$6,509	\$799	\$2,530	\$1,731

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Entry Year Teachers Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$0</u>	<u>\$2,100</u>	<u>\$2,100</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	0	1,800	1,800	0
Fringe Benefits	0	300	300	0
Purchased Services	<u>110</u>	<u>110</u>	<u>110</u>	<u>0</u>
Total Expenditures	<u>110</u>	<u>2,210</u>	<u>2,210</u>	<u>0</u>
Net Change in Fund Balance	(110)	(110)	(110)	0
Fund Balance at Beginning of Year	<u>110</u>	<u>110</u>	<u>110</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Data Communications Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$9,000	\$9,000	\$9,000	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>	<u>0</u>
Excess of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	4,500	4,500
Advances Out	<u>0</u>	<u>0</u>	<u>(4,500)</u>	<u>(4,500)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer Intervention Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Other:				
Salaries and Wages	6,200	6,200	0	6,200
Fringe Benefits	<u>951</u>	<u>951</u>	<u>0</u>	<u>951</u>
Total Expenditures	<u>7,151</u>	<u>7,151</u>	<u>0</u>	<u>7,151</u>
Net Change in Fund Balance	(7,151)	(7,151)	0	7,151
Fund Balance at Beginning of Year	<u>7,151</u>	<u>7,151</u>	<u>7,151</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$7,151</u></u>	<u><u>\$7,151</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Enhancement Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$8,000	\$8,000	\$0	(\$8,000)
<b>Expenditures:</b>				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	6,900	6,900	6,900	0
Fringe Benefits	1,100	1,100	1,100	0
Purchased Services	500	500	0	500
Total Instruction	<u>8,500</u>	<u>8,500</u>	<u>8,000</u>	<u>500</u>
Support Services:				
Pupils:				
Fringe Benefits	0	123	123	0
Materials and Supplies	581	457	380	77
Total Support Services	<u>581</u>	<u>580</u>	<u>503</u>	<u>77</u>
Total Expenditures	<u>9,081</u>	<u>9,080</u>	<u>8,503</u>	<u>577</u>
Excess of Revenues Under Expenditures	(1,081)	(1,080)	(8,503)	(7,423)
<b>Other Financing Sources:</b>				
Advances In	<u>0</u>	<u>0</u>	<u>8,000</u>	<u>8,000</u>
Net Change in Fund Balance	(1,081)	(1,080)	(503)	577
Fund Balance at Beginning of Year	<u>7,080</u>	<u>7,080</u>	<u>7,080</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$5,999</u></u>	<u><u>\$6,000</u></u>	<u><u>\$6,577</u></u>	<u><u>\$577</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other State Grants Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$20,110	\$19,893	\$19,893	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	100	100	0	100
Fringe Benefits	67	67	0	67
Materials and Supplies	724	885	161	724
Capital Outlay	0	3,036	3,036	0
Total Regular	891	4,088	3,197	891
Adult Continuing:				
Materials and Supplies	656	606	0	606
Student Intervention Services:				
Material and Supplies	5,135	5,135	0	5,135
Total Instruction	6,682	9,829	3,197	6,632
Support Services:				
Pupils:				
Salaries and Wages	1,000	1,619	1,619	0
Fringe Benefits	169	264	262	2
Total Pupils	1,169	1,883	1,881	2
Instructional Staff:				
Salaries and Wages	600	600	0	600
Fringe Benefits	100	100	0	100
Purchased Services	5,443	2,238	1,764	474
Total Instructional Staff	6,143	2,938	1,764	1,174
Business:				
Purchased Services	0	273	273	0
Pupil Transportation:				
Capital Outlay	25,665	20,521	17,948	2,573
Other	0	5,145	5,145	0
Total Pupil Transportation	25,665	25,666	23,093	2,573
Central:				
Fringe Benefits	0	9	9	0
Total Support Services	32,977	30,769	27,020	3,749
Total Expenditures	39,659	40,598	30,217	10,381
Excess of Revenues Under Expenditures	(19,549)	(20,705)	(10,324)	10,381

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other State Grants Fund (continued)*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Other Financing Sources:</b>				
Transfers In	\$8,555	\$8,555	\$8,555	\$0
Net Change in Fund Balance	(10,994)	(12,150)	(1,769)	10,381
Fund Balance at Beginning of Year	10,130	10,130	10,130	0
Prior Year Encumbrances Appropriated	2,186	2,186	2,186	0
Fund Balance at End of Year	<u>\$1,322</u>	<u>\$166</u>	<u>\$10,547</u>	<u>\$10,381</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Basic Education Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$87,735	\$87,736	\$80,053	(\$7,683)
<b>Expenditures:</b>				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	32,557	38,940	38,901	39
Fringe Benefits	5,471	6,556	6,010	546
Purchased Services	386	0	0	0
Materials and Supplies	2,327	3,429	2,797	632
Capital Outlay	25	25	0	25
Total Instruction	40,766	48,950	47,708	1,242
Support Services:				
Instructional Staff:				
Salaries and Wages	21,302	24,556	20,016	4,540
Fringe Benefits	3,615	4,167	3,926	241
Purchased Services	4,913	4,655	1,766	2,889
Materials and Supplies	238	264	214	50
Capital Outlay	432	432	0	432
Total Instructional Staff	30,500	34,074	25,922	8,152
Operation and Maintenance of Plant:				
Purchased Services	1,000	1,000	1,000	0
Pupil Transportation:				
Purchased Services	25	16	0	16
Total Support Services	31,525	35,090	26,922	8,168
Operation of Non-Instructional Services:				
Materials and Supplies	300	490	466	24
Total Expenditures	72,591	84,530	75,096	9,434
Excess of Revenues Over Expenditures	15,144	3,206	4,957	1,751
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	17,683	17,683
Transfers In	11,938	0	0	0
Advances Out	0	0	(31,902)	(31,902)
Transfers Out	(11,938)	0	0	0
Total Other Financing Sources (Uses)	0	0	(14,219)	(14,219)
Net Change in Fund Balance	15,144	3,206	(9,262)	(12,468)
Fund Balance at Beginning of Year	17,542	17,542	17,542	0
Prior Year Encumbrances Appropriated	1,153	1,153	1,153	0
Fund Balance at End of Year	\$33,839	\$21,901	\$9,433	(\$12,468)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Education Jobs Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$508,466	\$522,114	\$402,282	(\$119,832)
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	0	277,805	224,382	53,423
Fringe Benefits	0	132,647	93,332	39,315
Total Regular	0	410,452	317,714	92,738
Special:				
Salaries and Wages	18,000	18,000	14,238	3,762
Fringe Benefits	3,072	3,072	2,534	538
Total Special	21,072	21,072	16,772	4,300
Student Intervention Services:				
Salaries and Wages	332,000	23,194	12,721	10,473
Fringe Benefits	100,394	12,396	2,067	10,329
Total Student Intervention Services	432,394	35,590	14,788	20,802
Total Instruction	453,466	467,114	349,274	117,840
Support Services:				
Pupils:				
Salaries and Wages	45,000	45,000	25,815	19,185
Fringe Benefits	10,000	10,000	3,988	6,012
Total Pupils	55,000	55,000	29,803	25,197
Total Support Services	\$55,000	\$55,000	\$29,803	\$25,197
Total Expenditures	508,466	522,114	379,077	143,037
Excess of Revenues Over Expenditures	0	0	23,205	23,205
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	229,832	229,832
Advances Out	0	0	(110,000)	(110,000)
Total Other Financing Sources (Uses)	0	0	119,832	119,832
Net Change in Fund Balance	0	0	143,037	143,037
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$143,037	\$143,037

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental	<u>\$848,115</u>	<u>\$848,115</u>	<u>\$745,025</u>	<u>(\$103,090)</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Purchased Services	129,663	129,124	115,124	14,000
Materials and Supplies	4,529	4,718	1,317	3,401
Capital Outlay	10,210	10,560	10,560	0
Total Instruction	<u>144,402</u>	<u>144,402</u>	<u>127,001</u>	<u>17,401</u>
Support Services:				
Pupils:				
Salaries and Wages	3,000	3,000	1,500	1,500
Fringe Benefits	253	253	32	221
Purchased Services	10,000	10,000	0	10,000
Capital Outlay	830	830	830	0
Total Pupils	<u>14,083</u>	<u>14,083</u>	<u>2,362</u>	<u>11,721</u>
Instructional Staff:				
Salaries and Wages	371,366	371,366	307,990	63,376
Fringe Benefits	239,133	239,132	218,142	20,990
Purchased Services	400	400	353	47
Total Instructional Staff	<u>610,899</u>	<u>610,898</u>	<u>526,485</u>	<u>84,413</u>
Administration:				
Salaries and Wages	32,830	32,830	27,581	5,249
Fringe Benefits	22,308	22,308	19,010	3,298
Total Administration	<u>55,138</u>	<u>55,138</u>	<u>46,591</u>	<u>8,547</u>
Total Support Services	<u>680,120</u>	<u>680,119</u>	<u>575,438</u>	<u>104,681</u>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	6,500	6,500	6,500	0
Fringe Benefits	1,799	1,799	1,031	768
Total Operation of Non-Instructional Services	<u>8,299</u>	<u>8,299</u>	<u>7,531</u>	<u>768</u>
Total Expenditures	<u>832,821</u>	<u>832,820</u>	<u>709,970</u>	<u>122,850</u>
Excess of Revenues Over Expenditures	<u>15,294</u>	<u>15,295</u>	<u>35,055</u>	<u>19,760</u>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund (continued)*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Other Financing Sources (Uses):</b>				
Advances In	\$0	\$0	\$103,090	\$103,090
Advances Out	0	0	(268,359)	(268,359)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(165,269)</u>	<u>(165,269)</u>
 Net Change in Fund Balance	 15,294	 15,295	 (130,214)	 (145,509)
 Fund Balance at Beginning of Year	 252,527	 252,527	 252,527	 0
Prior Year Encumbrances Appropriated	539	539	539	0
Fund Balance at End of Year	<u>\$268,360</u>	<u>\$268,361</u>	<u>\$122,852</u>	<u>(\$145,509)</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Carl Perkins Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$62,497	\$63,239	\$58,164	(\$5,075)
<b>Expenditures:</b>				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	6,200	5,161	5,161	0
Fringe Benefits	1,100	832	832	0
Purchased Services	12,609	8,883	8,883	0
Materials and Supplies	528	668	640	28
Capital Outlay	7,000	10,114	10,114	0
Total Vocational	27,437	25,658	25,630	28
Student Intervention Services:				
Salaries and Wages	0	811	811	0
Fringe Benefits	0	134	134	0
Total Student Intervention Services	0	945	945	0
Total Instruction	27,437	26,603	26,575	28
Support Services:				
Pupils:				
Salaries and Wages	11,805	7,949	7,949	0
Fringe Benefits	1,930	1,419	1,419	0
Total Pupils	13,735	9,368	9,368	0
Instructional Staff:				
Salaries and Wages	1,177	4,698	4,698	0
Fringe Benefits	182	705	705	0
Purchased Services	8,850	9,124	9,124	0
Other	0	392	392	0
Total Instructional Staff	10,209	14,919	14,919	0
Administration:				
Salaries and Wages	1,994	1,994	1,994	0
Fringe Benefits	517	517	517	0
Total Administration	2,511	2,511	2,511	0
Pupil Transportation:				
Purchased Services	1,651	2,886	2,886	0
Total Support Services	28,106	29,684	29,684	0
Total Expenditures	55,543	56,287	56,259	28
Excess of Revenues Over Expenditures	6,954	6,952	1,905	(5,047)
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	13,076	13,076
Advances Out	0	0	(20,280)	(20,280)
Total Other Financing Sources (Uses)	0	0	(7,204)	(7,204)
Net Change in Fund Balance	6,954	6,952	(5,299)	(12,251)
Fund Balance at Beginning of Year	8,866	8,866	8,866	0
Prior Year Encumbrances Appropriated	4,459	4,459	4,459	0
Fund Balance at End of Year	\$20,279	\$20,277	\$8,026	(\$12,251)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Stimulus Title II Technology Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental	\$1,044	\$6,297	\$1,045	(\$5,252)
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Capital Outlay	0	4,990	0	4,990
Support Services:				
Pupils:				
Purchased Services	0	897	897	0
Administration:				
Salaries and Wages	0	200	0	200
Fringe Benefits	0	62	0	62
Total Administration	0	262	0	262
Total Support Services	0	1,159	897	262
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	0	37	14	23
Total Expenditures	0	6,186	911	5,275
Excess of Revenues Over Expenditures	1,044	111	134	23
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	6,052	6,052
Transfers In	934	0	0	0
Advances Out	0	0	(1,845)	(1,845)
Transfers Out	(934)	0	0	0
Total Other Financing Sources (Uses)	0	0	4,207	4,207
Net Change in Fund Balance	1,044	111	4,341	4,230
Fund Balance at Beginning of Year	936	936	936	0
Fund Balance at End of Year	\$1,980	\$1,047	\$5,277	\$4,230

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I School Improvement Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental	\$55,000	\$55,000	\$25,676	(\$29,324)
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	2,000	240	240	0
Fringe Benefits	500	39	39	0
Materials and Supplies	3,000	3,000	2,500	500
Capital Outlay	3,000	3,000	2,997	3
Total Regular	<u>8,500</u>	<u>6,279</u>	<u>5,776</u>	<u>503</u>
Special:				
Salaries and Wages	36,000	41,543	41,543	0
Fringe Benefits	9,000	7,178	6,418	760
Total Special	<u>45,000</u>	<u>48,721</u>	<u>47,961</u>	<u>760</u>
Total Instruction	<u>53,500</u>	<u>55,000</u>	<u>53,737</u>	<u>1,263</u>
Support Services:				
Instructional Staff:				
Purchased Services	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>55,000</u>	<u>55,000</u>	<u>53,737</u>	<u>1,263</u>
Excess of Revenues Under Expenditures	<u>0</u>	<u>0</u>	<u>(28,061)</u>	<u>(28,061)</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	39,324	39,324
Advances Out	<u>0</u>	<u>0</u>	<u>(10,000)</u>	<u>(10,000)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>29,324</u>	<u>29,324</u>
Net Change in Fund Balance	0	0	1,263	1,263
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$1,263</u>	<u>\$1,263</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title III LEP Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$0	\$2,548	\$2,548	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	0	2,039	1,989	50
Fringe Benefits	0	509	309	200
Total Expenditures	0	2,548	2,298	250
Excess of Revenues Over Expenditures	0	0	250	250
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	2,548	2,548
Advances Out	0	0	(2,548)	(2,548)
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balance	0	0	250	250
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$250	\$250

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	<u>\$1,063,208</u>	<u>\$1,057,665</u>	<u>\$670,294</u>	<u>(\$387,371)</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	272,934	323,486	256,322	67,164
Fringe Benefits	125,774	153,866	86,622	67,244
Purchased Services	155,250	153,096	6,130	146,966
Materials and Supplies	12,295	38,114	22,394	15,720
Capital Outlay	1,778	76,557	1,267	75,290
Total Special	<u>568,031</u>	<u>745,119</u>	<u>372,735</u>	<u>372,384</u>
Student Intervention Services:				
Salaries and Wages	76,737	128,728	103,409	25,319
Fringe Benefits	11,808	21,643	16,556	5,087
Purchased Services	159	0	0	0
Materials and Supplies	1,941	2,100	1,134	966
Total Student Intervention Services	<u>90,645</u>	<u>152,471</u>	<u>121,099</u>	<u>31,372</u>
Total Instruction	<u>658,676</u>	<u>897,590</u>	<u>493,834</u>	<u>403,756</u>
Support Services:				
Pupils:				
Purchased Services	<u>0</u>	<u>2,101</u>	<u>2,101</u>	<u>0</u>
Instructional Staff:				
Salaries and Wages	7,797	9,997	7,164	2,833
Fringe Benefits	2,399	4,184	1,146	3,038
Purchased Services	30,372	35,599	32,070	3,529
Materials and Supplies	9,628	8,100	5,856	2,244
Capital Outlay	32,800	29,023	28,975	48
Total Instructional Staff	<u>82,996</u>	<u>86,903</u>	<u>75,211</u>	<u>11,692</u>
Administration:				
Salaries and Wages	34,158	34,158	21,753	12,405
Fringe Benefits	8,906	8,907	7,573	1,334
Total Administration	<u>43,064</u>	<u>43,065</u>	<u>29,326</u>	<u>13,739</u>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund (continued)*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Central:				
Salaries and Wages	\$0	\$2,500	\$691	\$1,809
Fringe Benefits	0	756	107	649
Total Central	<u>0</u>	<u>3,256</u>	<u>798</u>	<u>2,458</u>
Total Support Services	<u>126,060</u>	<u>135,325</u>	<u>107,436</u>	<u>27,889</u>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	16,875	16,875	14,717	2,158
Fringe Benefits	9,066	9,066	3,363	5,703
Purchased Services	4,824	70	0	70
Materials and Supplies	7,130	7,443	5,112	2,331
Capital Outlay	(57)	4,384	4,384	0
Total Operation of Non-Instructional Services	<u>37,838</u>	<u>37,838</u>	<u>27,576</u>	<u>10,262</u>
Total Expenditures	<u>822,574</u>	<u>1,070,753</u>	<u>628,846</u>	<u>441,907</u>
Excess of Revenues Over (Under) Expenditures	<u>240,634</u>	<u>(13,088)</u>	<u>41,448</u>	<u>54,536</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	437,371	437,371
Transfers In	253,724	0	0	0
Advances Out	0	0	(367,874)	(367,874)
Transfers Out	(253,724)	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>69,497</u>	<u>69,497</u>
Net Change in Fund Balance	240,634	(13,088)	110,945	124,033
Fund Balance at Beginning of Year	324,237	324,237	324,237	0
Prior Year Encumbrances Appropriated	6,720	6,720	6,720	0
Fund Balance at End of Year	<u>\$571,591</u>	<u>\$317,869</u>	<u>\$441,902</u>	<u>\$124,033</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2012*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$0</u>	<u>\$23,941</u>	<u>\$23,941</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Purchased Services	0	883	883	0
Support Services:				
Instructional Staff:				
Purchased Services	<u>0</u>	<u>23,058</u>	<u>23,058</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>23,941</u>	<u>23,941</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title IIA Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$174,859	\$174,669	\$146,801	(\$27,868)
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	53,354	51,954	44,219	7,735
Fringe Benefits	13,089	25,827	21,180	4,647
Total Regular	<u>66,443</u>	<u>77,781</u>	<u>65,399</u>	<u>12,382</u>
Special:				
Salaries and Wages	67,635	68,559	53,161	15,398
Fringe Benefits	14,659	21,623	18,557	3,066
Total Special	<u>82,294</u>	<u>90,182</u>	<u>71,718</u>	<u>18,464</u>
Total Instruction	<u>148,737</u>	<u>167,963</u>	<u>137,117</u>	<u>30,846</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	26	26	26	0
Fringe Benefits	4	4	4	0
Purchased Services	6,678	56	56	0
Materials and Supplies	0	507	507	0
Capital Outlay	0	6,116	6,116	0
Total Support Services	<u>6,708</u>	<u>6,709</u>	<u>6,709</u>	<u>0</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	0	282	250	32
Total Expenditures	<u>155,445</u>	<u>174,954</u>	<u>144,076</u>	<u>30,878</u>
Excess of Revenues Over (Under) Expenditures	<u>19,414</u>	<u>(285)</u>	<u>2,725</u>	<u>3,010</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	42,868	42,868
Transfers In	21,590	0	0	0
Advances Out	0	0	(67,577)	(67,577)
Transfers Out	(21,590)	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(24,709)</u>	<u>(24,709)</u>
Net Change in Fund Balance	19,414	(285)	(21,984)	(21,699)
Fund Balance at Beginning of Year	46,075	46,075	46,075	0
Prior Year Encumbrances Appropriated	6,786	6,786	6,786	0
Fund Balance at End of Year	<u>\$72,275</u>	<u>\$52,576</u>	<u>\$30,877</u>	<u>(\$21,699)</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2012*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$305,300	\$305,300	\$100,473	(\$204,827)
Gifts and Donations	20,000	20,000	0	(20,000)
Total Revenues	325,300	325,300	100,473	(224,827)
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	120,400	120,400	120,220	180
Fringe Benefits	43,454	43,456	41,311	2,145
Purchased Services	1,871	2,437	2,308	129
Materials and Supplies	3,000	3,263	2,291	972
Total Instruction	168,725	169,556	166,130	3,426
Support Services:				
Pupils:				
Salaries and Wages	400	400	400	0
Fringe Benefits	8	9	9	0
Total Pupils	408	409	409	0
Instructional Staff:				
Purchased Services	415	576	576	0
Board of Education				
Purchased Services	576	0	0	0
Total Support Services	1,399	985	985	0
Building Improvement Services:				
Capital Outlay	0	250,000	250,000	0
Total Expenditures	170,124	420,541	417,115	3,426
Excess of Revenues Over (Under) Expenditures	155,176	(95,241)	(316,642)	(221,401)
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	250,000	250,000
Advances Out	0	0	(43,001)	(43,001)
Transfers In	110,000	110,000	110,000	0
Total Other Financing Sources (Uses)	110,000	110,000	316,999	206,999
Net Change in Fund Balance	265,176	14,759	357	(14,402)
Fund Balance at Beginning of Year	9,650	9,650	9,650	0
Prior Year Encumbrances Appropriated	621	621	621	0
Fund Balance at End of Year	\$275,447	\$25,030	\$10,628	(\$14,402)

*STATISTICAL TABLES*

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This part of Greenville City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	104-111
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	112-119
These schedules contain information to help the reader assess the School District’s most significant local revenue source, the property tax.	
Debt Capacity	120-122
These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
Demographic and Economic Information	123-125
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating Information	126-140
These schedules contain service and infrastructure data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The School District implemented GAAP and GASB Statement No. 34 in fiscal year 2001. Prior to fiscal year 2001, the School District reported on the cash basis of accounting.

**Greenville City School District**

*Net Assets by Component*

*Governmental Activities*

*Last Ten Fiscal Years*

*(accrual basis of accounting)*

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Invested in Capital Assets, Net of Related Debt	\$7,667,514	\$7,709,338	\$8,599,528	\$8,307,500
Restricted	6,525,082	6,483,619	5,695,064	5,511,620
Unrestricted	<u>3,664,600</u>	<u>2,867,307</u>	<u>3,231,995</u>	<u>3,370,910</u>
Total Net Assets	<u>\$17,857,196</u>	<u>\$17,060,264</u>	<u>\$17,526,587</u>	<u>\$17,190,030</u>

2007	2008	2009	2010	2011	2012
\$8,171,218	\$8,516,634	\$9,022,960	\$8,770,583	\$8,534,682	\$8,846,891
2,639,435	2,858,406	2,963,353	3,420,846	4,220,815	3,582,337
6,494,390	6,317,289	4,142,312	5,424,967	7,452,791	6,831,556
\$17,305,043	\$17,692,329	\$16,128,625	\$17,616,396	\$20,208,288	\$19,260,784

**Greenville City School District**

*Changes in Net Assets*

*Governmental Activities*

*Last Ten Fiscal Years*

*(accrual basis of accounting)*

	2003	2004	2005	2006
<b>Program Revenues:</b>				
Charges for Services:				
Regular	\$174,684	\$742,490	\$800,389	\$641,716
Special	576,147	1,922	0	0
Vocational	91,793	91,084	34,997	35,518
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	2,045	0	0	0
Instructional Staff	0	92,471	0	0
Administration	9,148	0	0	98,021
Operation and Maintenance of Plant	17,212	21,504	0	34,969
Operation of Non-Instructional Services	611,244	429,571	430,169	427,445
Extracurricular Activities	292,224	268,212	285,776	256,951
Operating Grants, Interest and Contributions	2,361,934	3,425,265	3,546,933	3,536,865
Capital Grants and Contributions	288,447	70,286	49,048	207,054
<b>Total Program Revenues</b>	<b>4,424,878</b>	<b>5,142,805</b>	<b>5,147,312</b>	<b>5,238,539</b>
<b>Expenses:</b>				
Instruction:				
Regular	11,883,738	12,645,092	12,526,807	12,455,158
Special	2,878,228	2,959,202	3,039,156	3,194,259
Vocational	2,142,017	2,205,816	1,943,560	2,098,293
Adult/Continuing	54,162	67,869	49,695	50,486
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	1,311,750	1,305,710	1,314,884	1,381,441
Instructional Staff	1,545,155	1,843,966	1,675,355	1,871,785
Board of Education	88,026	117,591	2,252	99,409
Administration	2,655,241	2,493,331	2,527,629	2,539,784
Fiscal	618,585	649,546	640,694	673,503
Business	1,674	10,225	7,322	4,274
Operation and Maintenance of Plant	1,392,998	1,608,236	1,661,817	1,766,376
Pupil Transportation	870,835	949,851	983,334	945,453
Central	176,768	182,044	270,323	253,485
Operation of Non-Instructional Services	1,055,510	1,077,056	1,177,013	1,128,785
Extracurricular Activities	631,391	644,137	675,604	641,052
Interest and Fiscal Charges	0	0	0	0
Intergovernmental	0	0	0	0
<b>Total Expenses</b>	<b>27,306,078</b>	<b>28,759,672</b>	<b>28,495,445</b>	<b>29,103,543</b>
<b>Net Expense</b>	<b>(22,881,200)</b>	<b>(23,616,867)</b>	<b>(23,348,133)</b>	<b>(23,865,004)</b>
<b>General Revenues:</b>				
Property Taxes Levied for:				
General Purposes	8,772,961	9,213,233	9,035,051	9,110,575
Capital Outlay	513,170	530,739	536,050	500,598
Income Taxes for General Purposes	1,637,104	1,671,952	1,686,873	1,737,837
Grants and Entitlements not Restricted to Specific Programs	11,107,642	11,000,894	11,853,214	11,475,430
Payment in Lieu of Taxes	233,997	197,564	220,516	208,135
Investment Earnings	220,613	111,625	257,772	370,535
Gifts and Donations	0	0	4,361	18,492
Miscellaneous	387,209	93,928	220,619	106,845
<b>Total General Revenues</b>	<b>22,872,696</b>	<b>22,819,935</b>	<b>23,814,456</b>	<b>23,528,447</b>
Prior Year Restatement	0	0	0	0
<b>Change in Net Assets</b>	<b>(\$8,504)</b>	<b>(\$796,932)</b>	<b>\$466,323</b>	<b>(\$336,557)</b>

2007	2008	2009	2010	2011	2012
\$585,431	\$579,799	\$485,647	\$501,011	\$520,845	\$507,232
0	0	0	0	90	948
34,956	42,358	45,500	38,010	35,981	31,181
0	0	0	0	65	350
0	0	0	0	102	782
0	0	0	0	6,274	34,696
91,502	73,306	76,675	65,269	73,929	87,190
26,000	24,288	27,344	25,020	14,158	13,688
455,091	430,538	431,410	350,565	318,899	306,896
237,166	230,934	282,734	252,473	242,728	256,966
3,390,008	3,465,458	3,292,468	3,951,460	4,789,176	4,094,683
107,183	130,802	183,418	167,578	161,334	134,656
4,927,337	4,977,483	4,825,196	5,351,386	6,163,581	5,469,268
12,866,635	12,451,147	12,621,913	12,178,399	12,971,990	13,324,886
3,305,778	3,170,462	3,233,302	3,496,302	3,565,586	3,608,635
2,189,576	2,169,910	2,146,596	1,825,015	1,878,080	1,827,279
51,456	67,106	60,108	37,540	41,382	48,987
97,863	99,369	98,918	241,392	211,292	278,079
1,347,593	1,309,921	1,273,343	1,140,310	1,236,567	1,257,990
1,814,840	1,837,670	1,606,158	1,671,127	1,509,927	1,544,944
90,319	66,676	124,349	153,825	112,354	89,084
2,458,586	2,077,360	2,153,032	2,035,213	2,056,567	2,288,739
677,236	730,840	741,851	828,405	752,997	743,794
7,470	7,849	4,376	14,113	16,853	10,458
1,577,589	1,608,257	1,680,686	1,514,502	1,652,231	1,870,294
930,001	1,128,664	1,097,119	905,528	1,002,126	1,071,134
216,861	240,962	257,895	247,333	225,422	222,022
1,123,205	1,043,496	1,136,032	1,144,998	1,042,525	1,113,664
649,852	619,360	670,381	624,474	597,686	635,948
0	0	0	0	0	0
0	15,563	0	0	0	0
29,404,860	28,644,612	28,906,059	28,058,476	28,873,585	29,935,937
(24,477,523)	(23,667,129)	(24,080,863)	(22,707,090)	(22,710,004)	(24,466,669)
8,704,426	8,642,312	7,936,572	8,395,361	9,736,329	9,082,283
489,367	479,540	421,352	395,086	432,694	404,982
1,879,296	1,964,530	1,783,724	1,709,928	1,773,036	1,925,876
12,111,539	12,327,239	12,261,496	13,562,824	13,195,694	11,955,233
201,015	120,000	184,920	22,301	40,687	41,414
473,161	424,570	122,190	31,849	17,338	32,409
31,752	0	5,198	4,343	16,611	5,433
128,103	96,224	90,191	73,169	89,507	71,535
24,018,659	24,054,415	22,805,643	24,194,861	25,301,896	23,519,165
573,877	0	(288,484)	0	0	0
\$115,013	\$387,286	(\$1,563,704)	\$1,487,771	\$2,591,892	(\$947,504)

**Greenville City School District**  
*Fund Balances - Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
General Fund				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	1,269,195	1,445,247	1,423,975	1,653,330
Unreserved	2,768,292	2,143,366	1,977,498	1,869,467
Total General Fund	<u>4,037,487</u>	<u>3,588,613</u>	<u>3,401,473</u>	<u>3,522,797</u>
Other Governmental Funds				
Nonspendable	\$0	\$0	\$0	\$0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Reserved	355,618	390,457	249,940	502,140
Unreserved, Reported in:				
Special Revenue Funds	1,325,213	1,330,538	1,254,580	1,229,721
Debt Service Fund	2,076	2,076	2,076	2,076
Capital Projects Funds	4,670,741	4,728,771	4,009,578	3,876,867
Total All Other Governmental Funds	<u>6,353,648</u>	<u>6,451,842</u>	<u>5,516,174</u>	<u>5,610,804</u>
Total Governmental Funds	<u>\$10,391,135</u>	<u>\$10,040,455</u>	<u>\$8,917,647</u>	<u>\$9,133,601</u>

The School District implemented GASB 54 in fiscal year 2011.

2007	2008	2009	2010	2011	2012
\$0	\$0	\$0	\$35,419	\$57,164	\$66,791
0	0	0	407,469	407,469	407,469
0	0	0	65,097	2,537,982	2,595,837
0	0	0	5,672,319	4,975,091	4,097,217
1,570,241	1,492,170	1,153,920	0	0	0
1,231,528	1,971,132	2,414,004	0	0	0
2,801,769	3,463,302	3,567,930	6,180,304	7,977,706	7,167,314
\$0	\$0	\$0	1,936	8,942	3,990
0	0	0	2,723,572	3,274,039	3,030,728
0	0	0	2,076	0	0
0	0	0	0	2,076	2,076
0	0	0	0	(368)	(189,734)
318,650	386,915	637,782	0	0	0
1,395,069	1,413,945	832,533	0	0	0
2,076	2,076	2,076	0	0	0
3,973,106	3,387,716	1,422,266	0	0	0
5,688,901	5,190,652	2,894,657	2,727,584	3,284,689	2,847,060
\$8,490,670	\$8,653,954	\$6,462,587	\$8,907,888	\$11,262,395	\$10,014,374

**Greenville City School District**  
*Changes in Fund Balances - Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2003	2004	2005	2006
<b>Revenues:</b>				
Property Taxes	\$9,168,938	\$9,991,075	\$9,539,830	\$9,729,992
Income Taxes	8,516,634	1,655,317	1,685,817	1,742,347
Payment in Lieu of Taxes	48,518	383,043	220,516	208,135
Tuition and Fees	2,858,406	730,146	635,954	752,387
Extracurricular Activities	5,812,507	368,159	284,101	393,967
Investment Earnings	227,201	103,919	276,824	400,178
Intergovernmental	13,569,904	14,471,521	15,372,184	15,052,373
Charges for Services	477,675	497,906	451,382	456,556
Rent	24,789	33,422	23,921	36,091
Gifts and Donations	44,557	62,060	79,487	35,037
Miscellaneous	426,437	102,287	216,805	108,367
<b>Total Revenues</b>	<b>41,175,566</b>	<b>28,398,855</b>	<b>28,786,821</b>	<b>28,915,430</b>
<b>Expenditures:</b>				
Instruction:				
Regular	11,715,390	12,587,454	12,524,574	12,086,781
Special	2,890,709	2,991,799	3,098,585	3,198,553
Vocational	2,116,980	2,126,535	1,923,875	1,993,280
Adult/Continuing	52,046	66,502	47,733	55,179
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	1,303,737	1,302,437	1,327,027	1,374,195
Instructional Staff	1,540,898	1,887,241	1,744,867	1,858,621
Board of Education	87,902	117,507	2,168	99,325
Administration	2,609,501	2,464,427	2,571,339	2,527,137
Fiscal	613,291	638,512	647,916	666,230
Business	1,458	10,009	7,106	4,058
Operation and Maintenance of Plant	1,418,793	1,582,055	1,668,946	1,716,548
Pupil Transportation	924,635	833,668	996,943	895,004
Central	173,293	183,287	274,313	279,803
Operation of Non-Instructional Services	985,897	1,000,023	1,087,385	1,012,313
Extracurricular Activities	619,882	632,863	685,589	611,102
Intergovernmental	0	0	0	0
Capital Outlay	285,676	325,216	1,301,288	325,006
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<b>Total Expenditures</b>	<b>27,340,088</b>	<b>28,749,535</b>	<b>29,909,654</b>	<b>28,703,135</b>
Excess of Revenues Over (Under) Expenditures	13,835,478	(350,680)	(1,122,833)	212,295
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	175	0	25	3,659
Insurance Recoveries	0	0	0	0
Transfers In	1,277,154	121,500	113,615	130,000
Transfers Out	(1,277,154)	(121,500)	(113,615)	(130,000)
<b>Total Other Financing Sources (Uses)</b>	<b>175</b>	<b>0</b>	<b>25</b>	<b>3,659</b>
<b>Net Change in Fund Balances</b>	<b>\$13,835,653</b>	<b>(\$350,680)</b>	<b>(\$1,122,808)</b>	<b>\$215,954</b>
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	0.0%	0.0%	0.0%	0.0%

2007	2008	2009	2010	2011	2012
\$9,123,197	\$9,128,505	\$8,232,928	\$9,120,696	\$10,090,074	\$9,486,224
1,881,325	1,952,303	1,778,504	1,726,504	1,767,661	1,889,147
201,015	189,095	210,067	182,071	41,706	42,418
529,376	528,449	500,442	529,425	556,958	506,688
370,411	343,805	355,296	319,580	320,282	345,702
473,161	438,472	126,608	32,151	18,194	25,894
15,579,403	15,917,663	15,555,796	17,701,639	17,511,009	16,361,335
474,793	455,941	459,027	370,973	342,313	363,638
27,146	23,200	28,128	24,300	13,846	13,706
32,152	38,424	33,834	47,829	39,514	61,508
128,336	95,487	89,420	71,181	93,156	70,788
<u>28,820,315</u>	<u>29,111,344</u>	<u>27,370,050</u>	<u>30,126,349</u>	<u>30,794,713</u>	<u>29,167,048</u>
12,684,616	12,195,284	12,406,876	11,898,288	12,511,692	12,984,123
3,297,393	3,161,781	3,253,258	3,512,114	3,598,317	3,632,611
2,133,605	2,092,471	2,091,356	1,770,248	1,825,116	1,818,685
50,124	65,774	58,776	36,590	40,608	48,271
97,863	99,369	98,918	241,392	211,292	278,079
1,346,523	1,305,368	1,290,937	1,147,696	1,253,922	1,276,541
1,833,892	1,837,980	1,586,609	1,657,076	1,542,821	1,553,743
90,235	66,592	124,265	153,743	112,272	89,002
2,473,911	2,036,596	2,103,601	2,005,717	2,034,764	2,264,961
672,454	746,642	735,038	737,985	732,952	803,254
7,254	7,849	4,376	14,113	16,853	10,458
1,532,491	1,573,597	1,658,912	1,519,675	1,642,432	1,829,453
847,942	1,004,038	1,190,245	1,044,809	892,584	1,222,994
217,545	235,368	319,953	234,664	233,840	210,332
1,040,448	914,047	917,116	1,003,027	971,577	1,003,788
614,505	643,364	659,352	595,277	580,282	606,866
0	15,563	0	0	0	0
522,445	946,377	1,211,985	130,648	246,421	781,908
0	0	0	0	0	0
0	0	0	0	0	0
<u>29,463,246</u>	<u>28,948,060</u>	<u>29,711,573</u>	<u>27,703,062</u>	<u>28,447,745</u>	<u>30,415,069</u>
(642,931)	163,284	(2,341,523)	2,423,287	2,346,968	(1,248,021)
0	0	86,850	22,000	7,539	0
0	0	63,320	0	0	0
130,000	136,115	1,351,826	189,739	203,000	193,555
(130,000)	(136,115)	(1,351,826)	(189,739)	(203,000)	(193,555)
0	0	150,170	22,000	7,539	0
<u>(\$642,931)</u>	<u>\$163,284</u>	<u>(\$2,191,353)</u>	<u>\$2,445,287</u>	<u>\$2,354,507</u>	<u>(\$1,248,021)</u>
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Greenville City School District**  
*Assessed Value and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Year	Real Property			Tangible Personal Property			
	Assessed Value			Public Utility	General Business		
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2012	\$305,735,010	\$87,685,040	\$1,124,057,286	\$13,649,380	\$15,510,659	\$0	\$0
2011	317,369,480	87,695,210	1,157,327,686	13,357,170	15,178,602	0	0
2010	316,279,540	85,655,240	1,148,385,086	18,385,890	20,893,057	783,940	15,678,800
2009	315,009,060	86,738,130	1,147,849,114	19,320,480	21,955,091	15,017,500	1,501,750,000
2008	293,679,460	85,426,990	1,083,161,286	15,185,800	17,256,591	29,446,214	471,139,424
2007	292,055,850	82,481,740	1,070,107,400	19,670,320	22,352,636	43,798,868	350,390,944
2006	289,896,490	80,433,420	1,058,085,457	19,660,520	22,341,500	59,129,160	315,355,520
2005	273,590,070	73,357,260	991,278,086	20,062,880	22,798,727	62,261,810	264,943,872
2004	270,738,710	73,482,970	983,490,514	21,310,390	24,216,352	62,474,710	265,849,830
2003	266,266,460	73,220,260	969,962,057	19,754,990	22,448,852	71,765,548	292,920,604

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation and Darke County Auditor

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Totals			
Assessed Value	Estimated Actual Value	Ratio	Weighted Average Property Tax Rate (per \$1,000 of assessed value)
\$407,069,430	\$1,139,567,945	35.72%	\$0.00
418,421,860	1,172,506,288	35.69%	26.43
421,104,610	1,184,956,943	35.54%	25.98
436,085,170	2,671,554,205	16.32%	21.40
423,738,464	1,571,557,301	26.96%	22.94
438,006,778	1,442,850,980	30.36%	23.38
449,119,590	1,395,782,477	32.18%	23.70
429,272,020	1,279,020,685	33.56%	24.16
428,006,780	1,273,556,696	33.61%	24.18
431,007,258	1,285,331,513	33.53%	24.32

**Greenville City School District**  
*Principal Property Taxpayers*  
*Real Estate Property Tax*  
*2012 and 2003*

Taxpayer	2012			2003		
	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value
Greenkap, LLC (Whirlpool)	\$4,032,840	1	1.03%	N/A	N/A	0.00%
Harvey A. Tolson, aka E&G Properties, LLC.	3,360,010	2	0.85%	\$2,306,250	5	0.68%
Brethren's Home Retirement Community	3,055,450	3	0.78%	3,027,440	2	0.89%
Whirlpool Corporation	2,979,380	4	0.76%	N/A	N/A	0.00%
BASF Corporation	2,730,460	5	0.69%	2,747,680	4	0.81%
Greenville Technology, Inc.	2,415,590	6	0.61%	2,925,770	3	0.86%
Richard C. Lavy	2,226,360	7	0.57%	N/A	N/A	0.00%
Lowe's Home Centers, Inc	1,863,480	8	0.47%	N/A	N/A	0.00%
Kroger's Limited Partnership	1,432,500	9	0.36%	1,468,290	7	0.43%
Nationwide Health Prop, aka Cornwall Dev Ltd	1,295,870	10	0.33%	613,210	10	0.18%
Wal-Mart Real Estate	N/A	N/A	0.00%	3,176,120	1	0.94%
Framson Realty	N/A	N/A	0.00%	1,862,140	6	0.55%
Greenville Manor Limited	N/A	N/A	0.00%	1,012,720	8	0.30%
Wayne K. Detling	N/A	N/A	0.00%	801,440	9	0.24%
Total	25,391,940		6.45%	19,941,060		5.88%
All Others	368,028,110		93.55%	319,545,660		94.12%
Total Real Estate Property Tax Assessed Value	<u>\$393,420,050</u>		<u>100.00%</u>	<u>\$339,486,720</u>		<u>100.00%</u>

Source: Darke County Auditor

N/A - Information not available.

**Greenville City School District**  
*Principal Property Taxpayers*  
*Public Utility Personal Property Tax*  
*2012 and 2003*

Taxpayer	2012			2003		
	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value
Dayton Power and Light	\$11,627,550	1	85.19%	\$9,618,580	1	48.69%
Darke Rural Electric	1,027,190	2	7.53%	522,200	5	2.64%
Vectren Energy Delivery	515,610	3	3.78%	0	N/A	0.00%
Panhandle Eastern Pipe Line Company	282,100	4	2.07%	3,261,440	3	16.51%
Buckeye Power, Inc.	182,790	5	1.34%	0	N/A	0.00%
DPL Energy, Inc.	0	N/A	0.00%	1,816,390	4	9.19%
United Telephone Company	0	N/A	0.00%	3,517,700	2	17.81%
<b>Total</b>	<b>13,635,240</b>		<b>99.91%</b>	<b>18,736,310</b>		<b>94.84%</b>
All Others	14,140		0.09%	1,018,680		5.16%
<b>Total Public Utility Personal Property Tax Assessed Valuation</b>	<b>\$13,649,380</b>		<b>100.00%</b>	<b>\$19,754,990</b>		<b>100.00%</b>

Source: Darke County Auditor

N/A - Information not available

**Greenville City School District**  
*Property Tax Rates*  
*(Per \$1,000 of Assessed Value)*  
*Last Ten Years*

	2003	2004	2005
<b>Unvoted Millage</b>			
Operating	\$3.70	\$3.70	\$3.70
<b>Voted Millage - By Levy</b>			
1976 Current Expense - (continuing)			
Residential/Agricultural Real	9.066	9.07	9.07
Commercial/Industrial and Public Utility Real	10.81	10.93	11.03
General Business and Public Utility Personal	16.30	16.30	16.30
1977 Current Expense - (continuing)			
Residential/Agricultural Real	3.28	3.29	3.29
Commercial/Industrial and Public Utility Real	3.92	3.96	3.99
General Business and Public Utility Personal	5.90	5.90	5.90
1989 Permanent Improvement Levy - (5 year levy - renewed in 2008)			
Residential/Agricultural Real	1.04	1.04	1.04
Commercial/Industrial and Public Utility Real	1.55	1.57	1.58
General Business and Public Utility Personal	2.00	2.00	2.00
1996 Current Expense - (5 year levy - renewed in 2006)			
Residential/Agricultural Real	3.95	3.95	3.96
Commercial/Industrial and Public Utility Real	4.96	5.02	5.06
General Business and Public Utility Personal	5.50	5.50	5.50
2009 Emergency Levy			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
<b>Total Voted Millage By Type of Property</b>			
Residential/Agricultural Real	17.34	17.35	17.36
Commercial/Industrial and Public Utility Real	21.24	21.48	21.66
General Business and Public Utility Personal	29.70	29.70	29.70
<b>Total Millage by Type of Property</b>			
Residential/Agricultural Real	21.04	21.05	21.06
Commercial/Industrial and Public Utility Real	24.94	25.18	25.36
General Business and Public Utility Personal	33.40	33.40	33.40
<b>Overlapping Rates By Taxing District</b>			
<b>Townships</b>			
Residential/Agricultural Real	0.10-2.81	0.10-2.10	0.10-2.82
Commercial/Industrial and Public Utility Real	0.10-3.00	0.10-2.27	0.10-3.00
General Business and Public Utility Personal	0.10-3.00	0.10-3.00	0.10-3.00
<b>Corporations</b>			
Residential/Agricultural Real	0.30-5.39	0.30-5.20	0.30-7.00
Commercial/Industrial and Public Utility Real	0.30-5.39	0.30-5.20	0.30-7.00
General Business and Public Utility Personal	0.30-5.39	0.30-5.20	0.30-7.00
<b>County</b>			
Residential/Agricultural Real	6.54	6.54	6.54
Commercial/Industrial and Public Utility Real	6.74	6.74	6.75
General Business and Public Utility Personal	6.80	6.80	6.80

Source: Ohio Department of Taxation - Darke County Auditor

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

2006	2007	2008	2009	2010	2011	2012
\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	3.70
9.12	9.13	9.14	9.18	9.20	9.22	9.59
10.30	10.35	10.37	10.40	11.16	11.21	11.62
16.30	16.30	16.30	16.30	16.30	16.30	16.30
3.30	3.31	3.31	3.33	3.33	3.34	3.47
3.73	3.75	3.76	3.77	4.05	4.06	4.21
5.90	5.90	5.90	5.90	5.90	5.90	5.90
0.99	0.99	0.99	0.93	0.93	0.93	0.97
1.48	1.49	1.49	1.49	1.60	1.61	1.66
2.00	2.00	2.00	2.00	2.00	2.00	2.00
3.88	3.88	3.88	3.79	3.80	3.80	3.96
4.73	4.75	4.76	4.77	5.12	5.14	5.33
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.00	0.00	0.00	0.00	3.91	4.05	4.15
0.00	0.00	0.00	0.00	3.91	4.05	4.15
0.00	0.00	0.00	0.00	3.91	4.05	4.15
17.29	17.31	17.32	17.23	21.17	21.34	22.14
20.24	20.34	20.38	20.43	25.84	26.07	26.97
29.70	29.70	29.70	29.70	33.61	33.75	33.85
20.99	21.01	21.02	20.93	24.87	25.04	25.84
23.94	24.04	24.08	24.13	29.54	29.77	30.67
33.40	33.40	33.40	33.40	37.31	37.45	37.55
0.10-1.64	0.10-2.69	0.10-2.61	0.10-2.55	0.10-2.55	0.10-3.00	0.09-2.77
0.10-2.17	0.10-2.81	0.10-2.86	0.10-2.82	0.10-3.00	0.10-3.00	0.10-3.00
0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
0.30-6.17	0.30-6.20	0.30-6.62	0.30-6.44	0.30-6.61	0.15-6.62	0.30-6.31
0.30-6.75	0.30-6.75	0.30-6.80	0.30-6.80	0.30-6.75	0.15-7.00	0.30-7.00
0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.15-7.00	0.30-7.00
6.38	6.38	6.38	6.11	5.80	6.12	6.05
6.55	6.57	6.57	6.58	6.30	6.75	6.77
6.80	6.80	6.80	6.80	6.30	6.30	6.30

**Greenville City School District**  
*Property Tax Levies and Collections (1)*  
*Last Ten Years*

Collection Year (2)	Current Tax Levy	Delinquent Levy	Total Levy	Current Tax Collections	Percent of Current Levy Collections	Delinquent Tax Collections (3)
2011	\$11,108,010	\$335,921	\$11,443,931	\$10,877,377	97.92%	\$304,284
2010	11,056,980	334,880	11,391,860	10,835,713	98.00%	262,157
2009	11,084,260	255,931	11,340,191	9,886,932	89.20%	474,316
2008	9,330,860	586,180	9,917,040	9,287,634	99.54%	299,147
2007	9,526,505	461,184	9,987,689	9,587,535	100.64%	288,797
2006	9,917,290	467,837	10,385,127	9,879,977	99.62%	292,053
2005	10,288,980	397,241	10,686,221	9,749,409	94.76%	227,510
2004	10,244,470	484,789	10,729,259	10,127,654	98.86%	565,311
2003	10,483,230	731,892	11,215,122	9,650,746	92.06%	511,127
2002	10,269,650	614,698	10,884,348	9,987,166	97.25%	200,621

Source: Darke County Auditor

- (1) Current taxes levied and current tax collections do not include rollback and homestead amounts.
- (2) The 2012 information cannot be presented because all collections have not been made by June 30, 2012.
- (3) The County does not identify delinquent tax collections by tax year.

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Total Tax Collections	Percent of Total Tax collections to Total Levy
\$11,181,661	97.71%
11,097,870	97.42%
10,361,248	91.37%
9,586,781	96.67%
9,876,332	98.89%
10,172,030	97.95%
9,976,919	93.36%
10,692,965	99.66%
10,161,873	90.61%
10,187,787	93.60%

**Greenville City School District**  
*Computation of Direct and Overlapping Governmental Activities Debt*  
 December 31, 2011

Jurisdiction	Governmental Activities Debt	Percentage Applicable to School District (1)	Amount Applicable to School District
Direct:			
Greenville City School District	\$0	100.00%	\$0
Overlapping:			
Darke County			
Notes Payable	243,656	41.63	101,434
General Obligation Bonds	5,870,000	41.63	2,443,681
Total Overlapping	6,113,656		2,545,115
Total	\$6,113,656		\$2,545,115

Source: Darke County Auditor - Data is presented on a calendar year basis (including the School District) because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2011 collection year.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

**Greenville City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

	2003	2004	2005
Assessed Value	\$431,007,258	\$428,006,780	\$429,272,020
Less Railroad and Telephone Property Valuation	0	0	0
Less General Business Tangible Personal Property Valuation	0	0	0
<b>Total Assessed Valuation used to Calculate Legal Debt Margin (1)</b>	<b>\$431,007,258</b>	<b>\$428,006,780</b>	<b>\$429,272,020</b>
<b>Overall Debt Margin</b>	<b>\$38,790,653</b>	<b>\$38,520,610</b>	<b>\$38,634,482</b>
<b>Unvoted Debt Limit - 0.10% of Assessed Value (2)</b>	<b>\$431,007</b>	<b>\$428,007</b>	<b>\$429,272</b>

Source: Darke County Auditor and School District Financial Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, or personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for overall debt and 1/10 of one percent for unvoted debt.

2006	2007	2008	2009	2010	2011	2012
\$449,119,590	\$438,006,778	\$423,738,464	\$436,085,170	\$421,104,610	\$418,421,860	\$407,069,430
(3,327,270)	(2,840,590)	(1,895,060)	(1,288,610)	(391,835)	(33,420)	0
(59,129,160)	(43,798,868)	(29,446,214)	(15,017,500)	(783,940)	0	0
<u>\$386,663,160</u>	<u>\$391,367,320</u>	<u>\$392,397,190</u>	<u>\$419,779,060</u>	<u>\$419,928,835</u>	<u>\$418,388,440</u>	<u>\$407,069,430</u>
<u>\$34,799,684</u>	<u>\$35,223,059</u>	<u>\$35,315,747</u>	<u>\$37,780,115</u>	<u>\$37,793,595</u>	<u>\$37,654,960</u>	<u>\$36,636,249</u>
<u>\$386,663</u>	<u>\$391,367</u>	<u>\$392,397</u>	<u>\$419,779</u>	<u>\$419,929</u>	<u>\$418,388</u>	<u>\$407,069</u>

**Greenville City School District**  
*Demographic and Economic Statistics*  
*Last Ten Fiscal Years*

Year	(1) Darke County Population	(1) School District Population	(2) Total Personal Income	(2) Per Capita Income	(1) Median Household Income	(1) Median Age	(3) School Enrollment	(4) Darke County Unemployment Rate	(5) Total Assessed Value
2012	52,939	22,536	406,780,560	\$26,795	\$41,758	44	3,101	6.8%	\$407,069,430
2011	52,939	22,109	351,914,506	25,959	40,456	44	3,122	9.4%	418,421,860
2010	53,260	22,620	381,619,566	26,791	41,128	40	3,185	10.4%	421,104,610
2009	53,260	22,620	363,193,556	27,145	41,671	40	3,215	11.7%	436,085,170
2008	53,260	22,620	393,850,680	26,863	41,238	40	3,277	6.3%	423,738,464
2007	53,260	22,620	424,449,500	26,501	40,683	40	3,374	6.2%	438,006,778
2006	53,260	22,620	436,571,164	26,610	40,850	40	3,472	5.3%	449,119,590
2005	53,260	22,620	421,071,369	26,101	38,792	40	3,513	6.5%	429,272,020
2004	53,260	22,620	407,201,637	26,263	39,033	40	3,590	5.4%	428,006,780
2003	53,079	22,620	397,033,001	26,285	39,065	40	3,557	6.2%	431,007,258

Source: (1) US Bureau of Census  
(2) State of Ohio Department of Taxation. For 2004 and 2008, actual information was not available;  
therefore, a computation of per capita personal income by population was used.  
(3) School Foundation Total Headcount (Formula ADM)  
(4) Ohio Department of Job and Family Services  
(5) Darke County Auditor

**Greenville City School District**

*Principal Employers*

2012 and 2003

Employer	2012			2003		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Greenville Technology, Inc.	1,004	1	8.26%	946	2	5.95%
Kelly Services	946	2	7.78%	N/A	N/A	0.00%
Whirlpool Corporation - Greenville	697	3	5.73%	850	3	5.35%
Greenville City School Board of Education	624	4	5.13%	634	7	3.99%
Wayne Hospital	621	5	5.11%	661	4	4.16%
Brethren Retirement Community	441	6	3.63%	457	8	2.87%
Wal-Mart Stores East LP	401	7	3.30%	644	6	4.05%
Darke County	310	8	2.55%	436	10	2.74%
Fram Group Operations, LLC	280	9	2.30%	656	5	4.13%
Scott M & A Corporation	205	10	1.68%	N/A	N/A	0.00%
Adecco Services, Inc. of Ohio	N/A	N/A	0.00%	975	1	6.13%
Corning, Inc.	N/A	N/A	0.00%	437	9	2.75%
Total Employees	5,529		45.47%	6,696		42.12%
All Other Employers	6,632		54.53%	9,200		57.88%
Total Employment within the School District	<u>12,161</u>		<u>100.00%</u>	<u>15,896</u>		<u>100.00%</u>

Source: Greenville City Income Tax Department

**Greenville City School District**

*Per Pupil Cost*

*Last Ten Fiscal Years*

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<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment (2)</u>	<u>Per Pupil Cost</u>
2012	\$25,933,586	3,101	\$8,363
2011	24,167,688	3,122	7,741
2010	23,614,022	3,185	7,414
2009	25,326,435	3,215	7,878
2008	24,765,832	3,277	7,557
2007	25,685,081	3,374	7,613
2006	25,012,785	3,472	7,204
2005	25,013,987	3,513	7,120
2004	24,817,647	3,590	6,913
2003	25,097,354	3,557	7,056

Source: School District Financial Records.

(1) Includes other financing uses.

(2) School Foundation Total Headcount

**Greenville City School District**  
*School District Employees by Function*  
*Last Ten Fiscal Years*

Function/Program	2003	2004	2005	2006
Regular Instruction				
Elementary Classroom Teachers	96.50	94.00	87.50	84.50
Junior High Classroom Teachers	25.00	25.00	23.50	23.50
High School Classroom Teachers	47.50	45.50	45.50	45.50
Special Instruction				
Gifted Education Teachers	3.00	3.00	3.00	3.00
Special Needs Teachers	38.00	39.00	37.00	38.50
Vocational Instruction	31.00	31.00	30.00	30.00
Adult/Continuing	1.00	1.00	1.00	1.00
Support Services				
Pupils and Instructional Staff	46.00	58.00	63.00	63.00
Board of Education	5.00	5.00	5.00	5.00
Administration	29.00	30.00	30.00	29.50
Fiscal	6.00	6.00	6.00	6.00
Operation and Maintenance of Plant	18.00	18.00	16.00	16.00
Central	6.00	6.00	6.00	6.00
Transportation	23.00	22.00	22.00	22.00
Operation of Non-Instructional Services	<u>41.00</u>	<u>33.00</u>	<u>29.00</u>	<u>29.00</u>
Total Number of Employees	<u>416.00</u>	<u>416.50</u>	<u>404.50</u>	<u>402.50</u>

**Method:** Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee.

Source: District Personnel Directory (Approximately October each fiscal year)

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
89.50	82.50	85.00	74.00	65.00	76.00
20.00	19.50	20.00	23.00	28.50	26.50
37.50	35.00	35.50	34.00	34.50	32.50
3.00	2.00	2.50	2.00	2.00	2.00
45.50	41.00	47.00	45.50	43.50	39.50
25.50	25.50	21.00	19.00	19.50	17.50
1.00	1.00	1.00	1.00	1.00	1.00
62.00	58.50	52.00	48.00	47.50	55.00
5.00	5.00	5.00	5.00	5.00	5.00
28.00	24.00	27.00	26.00	24.50	24.00
6.00	6.00	6.00	6.00	6.00	5.00
16.00	13.50	15.50	13.50	12.50	11.50
6.00	6.00	4.00	4.00	4.00	6.00
24.00	26.00	29.00	26.00	28.00	24.00
31.00	26.00	30.00	27.00	24.50	20.50
<u>400.00</u>	<u>371.50</u>	<u>380.50</u>	<u>354.00</u>	<u>346.00</u>	<u>346.00</u>

**Greenville City School District**  
*Building Statistics*  
*Last Ten Fiscal Years*

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Greenville Intermediate School</b>										
Constructed in 1950 with addition in 1953										
Total Building Square Footage	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611
Acreage	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Enrollment Grades K-5- 2007-08 3-4	341	333	360	360	393	457	497	431	425	390
Student Capacity	309	309	309	309	309	309	309	309	309	309
Regular Instructional Classrooms	24	24	24	24	24	24	21	21	21	21
Regular Instructional Teachers	20	21	20	21	21	21	21	20	23	23
Special Instructional Classrooms	1	1	1	1	1	1	4	4	4	4
Special Instructional Teachers	9	9	9	10	10	10	7	6	6	6
Extracurricular Space - Gymnasium										
Square Footage	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345
Cafeteria facilities square footage	914	914	914	914	914	914	914	914	914	914
Library/Media Center square footage	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790
<b>Greenville Middle School</b>										
Constructed in 1911 with additions in 1950,1953 and two modulars in 2008										
Total Building Square Footage	38,110	38,110	38,110	38,110	38,110	38,110	41,310	41,310	41,310	41,310
Acreage	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Enrollment Grades 5-6	419	377	349	349	334	461	456	418	400	413
Student Capacity	307	307	307	307	307	307	407	407	407	407
Regular and Special Instructional Classrooms	19	19	19	19	19	19	23	23	23	23
Regular Instructional Teachers	22	22	19	19	19	19	22	18	23	20
Special Instructional Teachers	5	6	6	5	5	5	6	7	7	6
Extracurricular Space - Gymnasium										
Square Footage	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376
Cafeteria facilities square footage	754	754	754	754	754	754	754	754	754	754
Library/Media Center square footage	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538
<b>Greenville Primary School, Woodland Heights Elementary School</b>										
Constructed in 1956 with addition in 1968, modulars in 2008										
Total Building Square Footage	36,145	36,145	36,145	36,145	36,145	44,065	44,065	44,065	44,065	44,065
Acreage	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Enrollment Grades K-5; 2007-08 K-2	437	404	392	392	406	736	634	634	606	602
Student Capacity	297	297	297	297	297	547	547	547	547	547
Regular and Special Instructional Classrooms	22	22	22	18	18	28	28	28	28	28
Regular Instructional Teachers	24	24	22	22	22	22	31	26	27	35
Special Instructional Teachers	4	5	3	3	12	12	12	12	14	6
Extracurricular Space - Gymnasium										
Square Footage	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221
Cafeteria facilities square footage	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274
Library/Media Center square footage	855	855	855	855	855	855	855	855	855	855
<b>Gettysburg Elementary School (closed at the end of 2007)</b>										
Constructed in 1925 with addition in 1951										
Total Building Square Footage	41,773	41,773	41,773	41,773	41,773	41,773	N/A	N/A	N/A	N/A
Acreage	5.30	5.30	5.30	5.30	5.30	5.30	N/A	N/A	N/A	N/A
Enrollment Grades K-5	302	288	275	275	304	0	N/A	N/A	N/A	N/A
Student Capacity	334	334	334	334	334	334	N/A	N/A	N/A	N/A
Regular Instructional Classrooms	19	19	19	19	19	0	N/A	N/A	N/A	N/A
Regular Instructional Teachers	18	17	16	15	15	0	N/A	N/A	N/A	N/A
Special Instructional Classrooms	1	1	1	1	1	0	N/A	N/A	N/A	N/A
Special Instructional Teachers	6	6	4	5	5	0	N/A	N/A	N/A	N/A
Extracurricular Space - Gymnasium										
Square Footage	6,125	6,125	6,125	6,125	6,125	6,125	N/A	N/A	N/A	N/A
Cafeteria facilities square footage	2,278	2,278	2,278	2,278	2,278	2,278	N/A	N/A	N/A	N/A
Library/Media Center square footage	1,445	1,445	1,445	1,445	1,445	1,445	N/A	N/A	N/A	N/A

(continued)

**Greenville City School District**  
*Building Statistics*  
*Last Ten Fiscal Years*  
 (continued)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>North Middle School (closed at the end of 2007)</b>										
Constructed in 1900 with addition in 1953										
Total Building Square Footage	27,549	27,549	27,549	27,549	27,549	27,549	N/A	N/A	N/A	N/A
Acreage	1.60	1.60	1.60	1.60	1.60	1.60	N/A	N/A	N/A	N/A
Enrollment Grade 6	261	277	205	205	264	0	N/A	N/A	N/A	N/A
Student Capacity	221	221	221	221	221	221	N/A	N/A	N/A	N/A
Regular and Special Instructional Classrooms	13	13	13	11	11	0	N/A	N/A	N/A	N/A
Regular Instructional Teachers	13	13	13	2	2	0	N/A	N/A	N/A	N/A
Special Instructional Teachers	3	3	4	4	4	0	N/A	N/A	N/A	N/A
Extracurricular Space - Gymnasium										
Square Footage	3,360	3,360	3,360	3,360	3,360	3,360	N/A	N/A	N/A	N/A
Cafeteria facilities square footage	1,246	1,246	1,246	1,246	1,246	1,246	N/A	N/A	N/A	N/A
Library/Media Center square footage	1,483	1,483	1,483	1,483	1,483	1,483	N/A	N/A	N/A	N/A
<b>Greenville Junior High School</b>										
Constructed in 1924										
Total Building Square Footage	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495
Acreage	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Enrollment Grades 7-8	535	548	573	573	517	488	523	435	415	523
Teaching Stations	40	40	40	40	40	40	40	40	40	40
Student Capacity	868	868	868	868	868	868	868	868	868	868
Regular Instructional Classrooms	25	25	25	25	25	25	23	23	28	23
Regular Instructional Teachers	26	26	25	25	25	24	25	27	28	25
Special Instructional Teachers	7	7	7	9	9	9	7	7	4	7
Special Instructional Classrooms	2	2	2	2	2	2	4	4	6	4
Vocational Instructional Square Footage	4,725	4,725	4,725	4,725	4,725	4,725	0	0	0	0
Vocational Instructional Teachers	3	3	3	3	3	3	0	0	0	0
Extracurricular Space - Gymnasium										
Square Footage	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267
Cafeteria facilities square footage	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043
Library/Media Center square footage	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230
<b>Greenville Senior High School</b>										
Constructed in 1962 with additions in 1971, 1978, and 2002										
Total Building Square Footage	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493
Acreage	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67
Enrollment Grades 9-12	1,110	1,069	1,083	1,083	1,156	1,135	1,105	957	944	957
Student Capacity	829	829	829	829	829	829	829	829	829	829
Regular Instructional Classrooms	48	48	48	48	48	48	45	45	51	45
Regular Instructional Teachers	48	46	46	47	47	47	43	40	38	40
Special Instructional Classrooms	1	1	1	1	1	1	4	4	9	4
Special Instructional Teachers	8	8	8	11	11	11	12	13	11	13
Vocational Square Footage	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453
Vocational Instructional Teachers	27	29	25	25	25	25	21	19	20	19
Extracurricular Space - Gymnasium										
Square Footage	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541
Cafeteria facilities square footage	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512
Library/Media Center square footage	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691
<b>Memorial Hall Central Office</b>										
Constructed in 1910 with addition in 1953										
Total Building Square Footage	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200
Acreage	2.00	2.00	2.00	2.00	2.00	2.00	1.10	1.10	1.10	1.10
<b>Transportation Building</b>										
Purchased in 1973										
Total Building Square Footage	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Acreage	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Note: Student enrollment includes physical head counts by building, rather than total pupils residing in public school system

Source: School District Building Secretaries and Capital Asset Records

**Greenville City School District**  
*Full-Time Equivalent Teachers by Education*  
*Last Ten Fiscal Years*

Degree	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Non-Degreed Vocational	4.0	4.0	6.0	6.0	5.0	6.0	6.0	5.0	4.5	3.5
Associate's Degree	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Bachelor's Degree	11.0	9.0	5.0	6.0	5.0	8.0	10.0	4.0	7.0	5.0
Bachelor + 15	27.0	21.0	24.0	18.0	17.0	10.0	8.0	10.0	8.5	9.5
Bachelor + 30	68.0	71.0	58.0	61.0	58.0	50.0	46.0	36.0	38.0	41.0
Master's Degree	67.0	65.0	72.0	56.0	63.0	67.0	69.0	69.0	60.0	61.5
Master + 15	77.0	83.0	81.0	78.0	85.0	76.0	78.0	75.0	77.0	79.0
Doctorate	1.0	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total</b>	<b>255.0</b>	<b>254.0</b>	<b>247.0</b>	<b>226.0</b>	<b>235.0</b>	<b>219.0</b>	<b>219.0</b>	<b>201.0</b>	<b>197.0</b>	<b>202.5</b>

Source: District EMIS Reports

**Greenville City School District**

*Teacher to Student Ratio*

*Last Ten Fiscal Years*

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<u>Year</u>	<u>Teacher to Student Ratio (1)</u>
2012	1:16.4
2011	1:18.2
2010	1:16.6
2009	1:14.4
2008	1:19.2
2007	1:18.4
2006	1:18.5
2005	1:17.4
2004	1:18.0
2003	1:18.0

(1) Only classroom teachers are included in calculation

Source: District EMIS Reports

**Greenville City School District**  
*Property Value,  
 Financial Institution Deposits and Building Permits  
 Last Ten Years*

Year	Property Value (Real Estate Only) (1)	Financial Institution Bank Deposits	Value of Permits Issued Darke County	Value of Permits Issued Adams Township	Value of Permits Issued Greenville Township	Value of Permits Issued Greenville City	Value of Permits Issued Gettysburg Village
2012	\$393,420,050	\$838,720,000	\$2,174,790	\$332,980	\$407,000	\$937,920	\$9,790
2011	405,064,690	593,261,000	2,277,690	317,340	525,900	958,330	2,140
2010	401,934,780	722,029,000	6,993,740	226,800	814,980	5,332,320	18,380
2009	401,747,190	666,756,000	3,648,790	321,350	672,420	2,033,990	27,020
2008	379,106,450	688,727,000	4,922,080	633,980	582,500	3,341,120	0
2007	374,537,590	666,277,000	5,139,180	512,490	602,810	2,919,150	8,330
2006	370,329,910	647,282,000	4,772,820	675,680	765,810	2,651,300	31,000
2005	346,947,330	644,127,000	3,332,840	559,240	684,160	1,326,010	129,870
2004	344,221,680	673,036,000	5,656,160	691,150	1,868,620	2,323,830	34,740
2003	339,486,720	649,146,000	5,106,930	594,240	843,340	3,183,540	110,380

Sources: Darke County Auditor, Building Department reports and Federal Reserve Bank of Cleveland and FDIC Insurance Sources.

(1) Represents assessed value.

Value of Permits Issued Neave Township	Value of Permits Issued Wayne Lakes Village	Value of Permits Issued Richland Township	Value of Permits Issued Van Buren Township	Value of Permits Issued Washington Township	Value of Permits Issued Wayne Township
\$241,640	\$25,570	\$60,430	\$35,000	\$124,460	\$0
129,270	9,030	96,710	12,530	221,010	5,430
220,500	47,880	127,020	2,480	203,380	0
272,240	19,320	103,330	4,300	194,820	0
73,030	9,370	101,260	390	147,070	33,360
581,300	62,870	75,930	53,160	323,140	0
128,980	102,430	154,360	40,610	222,650	0
92,110	22,440	102,410	54,390	362,210	0
369,820	41,470	38,690	23,000	264,840	0
189,890	0	19,490	0	166,050	0

**Greenville City School District**  
*Success Indicators*  
*Last Ten Fiscal Years*

Indicator - District Testing	2003	2004	2005	2006
Third Grade Achievement Test				
Reading	N/A	69.70%	73.20%	82.80%
Mathematics	N/A	N/A	70.30%	86.70%
Fourth Grade Achievement Test				
Writing	N/A	N/A	78.00%	85.50%
Reading	N/A	N/A	74.00%	74.50%
Mathematics	N/A	N/A	N/A	78.60%
Fourth Grade Proficiency Test				
Writing	73.70%	69.30%	N/A	N/A
Reading	64.80%	63.90%	N/A	N/A
Mathematics	53.30%	58.50%	55.80%	N/A
Citizenship	56.60%	54.60%	54.60%	N/A
Science	63.10%	63.40%	64.70%	N/A
Fifth Grade Achievement Test				
Reading	N/A	N/A	81.40%	75.50%
Mathematics	N/A	N/A	N/A	56.50%
Science	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A
Sixth Grade Proficiency Test				
Writing	78.10%	92.90%	70.60%	N/A
Reading	69.90%	59.60%	88.20%	86.40%
Mathematics	52.00%	61.60%	56.60%	N/A
Citizenship	77.00%	69.00%	77.20%	N/A
Science	77.70%	71.80%	75.00%	N/A
Seventh Grade Achievement Test				
Mathematics	N/A	N/A	50.60%	44.60%
Reading	N/A	N/A	N/A	74.30%
Writing	N/A	N/A	N/A	N/A
Eighth Grade Achievement Test				
Reading	N/A	N/A	80.80%	70.10%
Mathematics	N/A	N/A	57.30%	49.10%
Science	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A
Ninth Grade Proficiency Test (End of Year)				
Writing	83.60%	N/A	N/A	N/A
Reading	87.50%	N/A	N/A	N/A
Math	74.70%	N/A	N/A	N/A
Citizenship	84.30%	N/A	N/A	N/A
Science	77.50%	N/A	N/A	N/A
Ninth Grade Proficiency Test (End of Tenth Grade)				
Writing	96.00%	92.30%	N/A	N/A
Reading	96.00%	94.80%	N/A	N/A
Mathematics	85.90%	83.40%	N/A	N/A
Citizenship	89.10%	93.00%	N/A	N/A
Science	88.80%	87.80%	N/A	N/A
Tenth Grade Ohio Graduation Test				
Writing	N/A	N/A	N/A	88.40%
Reading	N/A	N/A	N/A	84.30%
Mathematics	N/A	N/A	N/A	83.20%
Social Studies	N/A	N/A	N/A	77.80%
Science	N/A	N/A	N/A	70.10%
Eleventh Grade Ohio Graduation Test				
Writing	N/A	N/A	N/A	90.30%
Reading	N/A	N/A	N/A	93.90%
Mathematics	N/A	N/A	N/A	87.10%
Social Studies	N/A	N/A	N/A	86.70%
Science	N/A	N/A	N/A	79.50%
Twelfth Grade Ohio Graduation Test				
Writing	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A

2007	2008	2009	2010	2011	2012
78.60%	79.90%	76.80%	81.50%	84.20%	82.00%
91.30%	84.00%	85.30%	74.80%	83.70%	81.40%
81.50%	77.90%	86.80%	N/A	N/A	N/A
80.90%	82.30%	88.40%	80.30%	86.50%	83.10%
80.90%	73.50%	75.30%	72.50%	80.20%	72.10%
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
85.30%	70.50%	72.80%	71.40%	76.30%	82.40%
72.20%	74.00%	68.50%	68.40%	66.20%	75.90%
78.60%	65.30%	76.50%	78.60%	74.70%	81.90%
65.20%	58.90%	58.10%	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
74.10%	77.40%	N/A	85.20%	89.90%	84.80%
66.10%	79.20%	N/A	76.70%	71.40%	79.70%
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
69.70%	63.50%	68.60%	68.20%	68.90%	74.70%
80.90%	76.80%	73.10%	79.50%	74.80%	84.30%
86.10%	85.00%	76.70%	N/A	N/A	N/A
74.00%	86.80%	70.90%	81.20%	89.80%	84.20%
53.60%	77.20%	58.70%	64.60%	81.10%	81.80%
55.20%	63.50%	59.60%	64.20%	66.80%	78.30%
39.60%	52.40%	38.00%	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
83.50%	76.90%	83.40%	82.40%	86.90%	75.30%
85.70%	81.30%	71.80%	86.80%	84.30%	79.00%
80.90%	77.90%	76.70%	80.00%	73.80%	78.20%
70.60%	75.50%	73.50%	80.00%	75.50%	71.10%
66.90%	70.10%	68.40%	69.80%	67.20%	68.20%
93.70%	91.50%	94.40%	90.70%	90.70%	90.60%
93.70%	92.70%	93.60%	83.80%	83.80%	91.00%
93.70%	88.80%	89.60%	85.40%	85.40%	89.70%
85.00%	85.80%	87.60%	80.60%	80.60%	83.40%
81.50%	81.90%	83.30%	79.80%	79.80%	84.80%
N/A	N/A	N/A	>95.0%	>95.0%	66.00%
N/A	N/A	N/A	>95.0%	>95.0%	66.00%
N/A	N/A	N/A	93.00%	93.00%	66.00%
N/A	N/A	N/A	93.40%	93.40%	60.00%
N/A	N/A	N/A	92.60%	92.60%	25.00%

(continued)

**Greenville City School District**  
*Success Indicators*  
*Last Ten Fiscal Years (continued)*

Indicator - District Testing	2003	2004	2005	2006
National Merit Recognized Scholars	1	4	5	0
Presidential Award for Educational Excellence				
Achieved by 10% of twelfth grade students	13.00%	14.30%	22.00%	11.00%
Achieved by 15% of eighth grade students	4.00%	3.50%	9.30%	24.00%
Achieved by 15% of sixth grade students	25.00%	23.00%	25.00%	27.00%
Achieved by 15% of fifth grade students	24.00%	22.00%	31.00%	26.00%
Diploma with Honors per State criteria				
Achieved by 15% of all seniors	16.90%	19.80%	26.00%	17.00%
Award of Merit Curriculum per State criteria				
Achieved by 15% of all seniors	24.80%	26.40%	31.00%	24.69%
Percent of Students Awarded Scholarships	23.00%	33.00%	55.00%	29.00%

Source: School District Internal Reports

N/A - Information not available

2007	2008	2009	2010	2011	2012
2	1	0	0	0	2
21.00%	11.50%	15.00%	10.00%	11.00%	13.40%
32.00%	28.00%	38.00%	27.00%	20.20%	N/A
24.00%	16.00%	N/A	19.20%	N/A	N/A
34.00%	18.00%	N/A	25.40%	N/A	N/A
18.90%	16.00%	18.00%	15.00%	10.00%	N/A
26.00%	27.50%	23.00%	22.00%	22.00%	N/A
34.00%	56.50%	25.00%	29.00%	22.00%	N/A

**Greenville City School District**

*Historical Data Indicators*

*Last Ten Fiscal Years*

*(cash basis of accounting)*

<b>GREENVILLE CITY SCHOOL DISTRICT</b>	2003	2004	2005
Formula ADM	\$3,557	\$3,590	\$3,513
Valuation Per Pupil	121,159	119,176	122,183
Total Property Tax Per Pupil	1,964	1,946	1,989
Total Revenue Per Pupil	7,401	7,909	8,408
State Revenue Per Pupil	3,437	3,695	4,032
State Revenue as Percent of Total	46.40%	46.70%	48.00%
Local Revenue Per Pupil	3,553	3,677	3,794
Local Revenue as Percent of Total	48.00%	46.50%	45.10%
Federal Revenue Per Pupil	411	537	581
Federal Revenue as Percent of Total	5.50%	6.80%	6.90%
State SF3 Funding Per Pupil	2,824	2,908	2,937
Total Expenditure Per Pupil	7,355	8,016	8,236
Instructional Expenditure Per Pupil	4,522	4,968	5,038
Pupil Support Expenditure Per Pupil	620	643	662
Staff Support Expenditure Per Pupil	333	426	441
Administrative Expenditure Per Pupil	987	1,009	1,045
Building Operation Expenditure Per Pupil	893	970	1,049
Current Operating Voted Millage	31.40	31.40	31.40
Effective Class 1 Millage	21.04	21.05	21.06
Effective Class 2 Millage	24.94	25.18	25.36
<b>STATEWIDE AVERAGES</b>	2003	2004	2005
Formula ADM	\$2,970	\$2,984	\$2,973
Valuation Per Pupil	122,664	126,275	129,497
Total Property Tax Per Pupil	3,917	4,041	4,154
Total Revenue Per Pupil	8,223	8,559	9,079
State Revenue Per Pupil	3,712	3,835	3,935
State Revenue as Percent of Total	45.14%	44.81%	43.34%
Local Revenue Per Pupil	3,965	4,080	4,407
Local Revenue as Percent of Total	48.22%	47.66%	48.54%
Federal Revenue Per Pupil	546	645	737
Federal Revenue as Percent of Total	6.64%	7.53%	8.12%
State SF3 Funding Per Pupil	3,151	3,195	3,227
Total Expenditure Per Pupil	8,418	8,756	9,018
Instructional Expenditure Per Pupil	4,702	4,892	5,048
Pupil Support Expenditure Per Pupil	866	905	930
Staff Support Expenditure Per Pupil	230	252	272
Administrative Expenditure Per Pupil	1,009	1,043	1,067
Building Operation Expenditure Per Pupil	1,611	1,664	1,702
Current Operating Millage	50.08	50.18	50.70
Effective Class 1 Millage	26.84	26.51	26.59
Effective Class 2 Millage	30.63	30.27	30.50

Source: Ohio Department of Education

N/A - Information not available from the Ohio Department of Education until January 2013.

2006	2007	2008	2009	2010	2011	2012
\$3,472	\$3,374	\$3,277	\$3,106	\$3,185	\$3,122	\$3,101
129,366	129,822	129,314	135,647	130,460	134,139	130,604
2,013	2,616	2,811	3,086	3,341	3,397	3,508
8,541	8,789	9,167	8,962	9,736	9,595	10,982
4,089	4,262	4,553	4,571	4,876	4,586	4,940
47.90%	48.50%	49.70%	51.00%	50.10%	47.80%	45.35%
3,909	3,925	4,003	3,787	4,041	4,207	4,836
45.80%	44.60%	43.70%	42.30%	41.50%	43.80%	44.40%
543	602	611	604	819	802	1,116
6.40%	6.90%	6.70%	6.70%	8.40%	8.40%	10.25%
3,035	3,092	2,994	3,015	3,648	3,477	3,508
8,357	8,717	8,754	8,939	9,020	8,772	9,382
5,068	5,401	5,353	5,426	5,482	5,421	5,652
690	725	775	742	665	694	720
449	456	444	414	533	424	430
1,093	1,083	1,011	1,077	1,104	1,075	1,194
1,058	1,052	1,171	1,280	1,236	1,158	1,386
31.40	31.40	31.40	31.40	35.31	35.45	35.55
20.99	21.01	20.03	20.03	23.94	24.11	24.89
23.94	24.04	22.58	22.58	27.94	28.16	29.02
2006	2007	2008	2009	2010	2011	2012
\$2,968	\$2,929	\$2,925	\$2,739	\$2,886	\$2,867	\$2,819
138,475	143,575	144,032	144,239	138,142	141,110	153,210
4,413	4,662	4,727	5,217	4,767	4,872	5,063
9,470	10,296	10,565	10,706	10,756	11,232	N/A
3,963	4,412	4,601	4,861	4,738	5,109	N/A
41.85%	42.85%	43.60%	45.40%	44.10%	45.50%	N/A
4,742	5,059	5,100	4,966	4,918	5,011	N/A
50.07%	49.14%	48.30%	46.40%	45.70%	44.60%	N/A
770	825	864	879	1,100	1,112	N/A
8.13%	8.01%	8.20%	8.20%	10.20%	9.90%	N/A
3,277	3,312	3,249	3,951	3,707	3,563	3,628
9,343	9,586	9,939	10,184	10,512	10,571	N/A
5,206	5,334	5,502	5,624	5,831	5,862	N/A
954	957	978	1,015	1,051	1,050	N/A
292	290	306	330	363	390	N/A
1,088	1,181	1,220	1,260	1,287	1,297	N/A
1,802	1,824	1,933	1,955	1,980	1,972	N/A
51.66	52.06	51.77	51.31	45.36	49.10	49.60
27.19	29.68	28.88	29.07	26.34	30.20	31.14
31.08	33.46	32.51	32.62	29.76	33.77	35.03

**Greenville City School District**  
*Percentage of Students Who Receive Free and Reduced Lunches*  
*Last Ten Fiscal Years*

District Buildings (1)	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
East Elementary School	63.21%	62.97%	58.38%	60.79%	54.57%	N/A	N/A	N/A	N/A	N/A
Gettysburg Elementary School	43.09%	38.83%	46.19%	45.02%	53.45%	N/A	N/A	N/A	N/A	N/A
Greenville Intermediate School	N/A	N/A	N/A	N/A	N/A	48.32%	66.96%	64.51%	63.14%	61.07%
Greenville Junior High School	48.81%	40.46%	40.80%	43.90%	42.13%	43.56%	60.24%	66.47%	62.43%	63.21%
Greenville Middle School	N/A	N/A	N/A	N/A	N/A	44.62%	66.07%	68.97%	68.28%	63.41%
Greenville Primary School	N/A	N/A	N/A	N/A	N/A	52.67%	74.67%	46.70%	65.98%	68.11%
Greenville Senior High School	32.47%	45.33%	42.63%	41.22%	38.32%	42.31%	55.08%	49.57%	40.62%	37.43%
North Middle School	49.39%	42.62%	41.75%	31.30%	47.40%	N/A	N/A	N/A	N/A	N/A
South Elementary School	52.40%	53.16%	48.03%	47.35%	51.56%	N/A	N/A	N/A	N/A	N/A
Woodland Heights Elementary School	28.54%	30.23%	34.29%	32.58%	35.14%	N/A	N/A	N/A	N/A	N/A
District-wide	43.64%	45.05%	44.72%	42.49%	44.89%	45.93%	70.87%	63.60%	65.40%	63.71%

Source: Food Service Director Records -  
Office of Child Nutrition Services ODE

N/A - Information not available

(1) The East Elementary, Woodland Heights Elementary and South Elementary Schools were reconfigured into different grade levels, therefore no longer functioning as comparable schools. The Gettysburg Elementary School and the North Middle School were closed in fiscal year 2008. Additionally, an on-line system for accounting for free and reduced lunches was introduced mid-term in fiscal year 2009 which appears to have increased accuracy of students who were eligible and receiving free and reduced lunches.



# Dave Yost • Auditor of State

**GREENVILLE CITY SCHOOL DISTRICT**

**DARKE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 29, 2013**