



Dave Yost • Auditor of State



MAYFIELD CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY

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**MAYFIELD CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2013**

<b>FEDERAL GRANTOR</b> <i>Pass Through Grantor</i> Program Title	Federal CFDA Number	Receipts	Non-Cash Receipts	Expenditures	Non-Cash Expenditures
<b>U.S. DEPARTMENT OF AGRICULTURE</b> <i>Passed Through Ohio Department of Education</i>					
Nutrition Cluster:					
School Breakfast Program	10.553	\$25,031	\$0	\$25,031	\$0
School Lunch Program	10.555	<u>376,203</u>	<u>52,760</u>	<u>376,203</u>	<u>52,760</u>
Total Nutrition Cluster		<u>401,234</u>	<u>52,760</u>	<u>401,234</u>	<u>52,760</u>
<b>Total U.S. Department of Agriculture</b>		<b><u>401,234</u></b>	<b><u>52,760</u></b>	<b><u>401,234</u></b>	<b><u>52,760</u></b>
<b>U.S. DEPARTMENT OF EDUCATION</b> <i>Passed Through Ohio Department of Education</i>					
Title I Grants to Local Educational Agencies	84.010	380,782	0	354,981	0
Special Education Cluster:					
Special Education--Grants to States (IDEA, Part B)	84.027	1,189,026	0	927,039	0
Special Education--Preschool Grants	84.173	<u>25,144</u>	<u>0</u>	<u>25,144</u>	<u>0</u>
Total Special Education Cluster		<u>1,214,170</u>	<u>0</u>	<u>952,183</u>	<u>0</u>
Education Technology (Title II, Part D)	84.318	2,108	0	140	0
Improving Teacher Quality	84.367	108,987	0	91,183	0
Vocational Education Basic Grants to States	84.048	293,869	0	255,944	0
English Language Acquisition Grant (Title III)	84.365	40,453	0	37,350	0
Race to the Top	84.395	2,800	0	2,800	0
Education Jobs	84.410	<u>33,489</u>	<u>0</u>	<u>20,580</u>	<u>0</u>
<b>Total U.S. Department of Education</b>		<b><u>2,073,858</u></b>	<b><u>0</u></b>	<b><u>1,715,161</u></b>	<b><u>0</u></b>
<b>U.S. DEPARTMENT OF LABOR</b> <i>Passed Through Cuyahoga County Department of Workforce Development</i>					
WIA Youth Activities	17.259	<u>299,698</u>	<u>0</u>	<u>435,807</u>	<u>0</u>
<b>Total U.S. Department of Labor</b>		<b><u>299,698</u></b>	<b><u>0</u></b>	<b><u>435,807</u></b>	<b><u>0</u></b>
<b>Total Federal Financial Assistance</b>		<b><u>\$2,774,790</u></b>	<b><u>\$52,760</u></b>	<b><u>\$2,552,202</u></b>	<b><u>\$52,760</u></b>

*The accompanying notes are an integral part of this schedule.*

**MAYFIELD CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY**

**NOTES TO THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE  
FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Federal Awards Receipts and Expenditures Schedule (the Schedule) reports the Mayfield City School District's (the District) federal award programs' receipts and disbursements. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - CHILD NUTRITION CLUSTER**

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the District assumes it expends federal monies first.

**NOTE C – FOOD DONATION PROGRAM**

The District reports commodities consumed on the Schedule at the fair value. The District allocated donated food commodities to the respective programs that benefitted from the use of those donated food commodities.

**CFDA** – Catalog of Federal Domestic Assistance



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Mayfield City School District  
Cuyahoga County  
1101 SOM Center Road  
Mayfield Heights, Ohio 44124

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Mayfield City School District, Cuyahoga County, (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 19, 2013.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

December 19, 2013



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM, ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133, AND ON THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE

Mayfield City School District  
Cuyahoga County  
1101 SOM Center Road  
Mayfield Heights, Ohio 44124

To the Board of Education:

### ***Report on Compliance for Each Major Federal Program***

We have audited the Mayfield City School District's (the District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the Mayfield City School District's major federal programs for the year ended June 30, 2013. The *Summary of Audit Results* in the accompanying schedule of findings identifies the District's major federal programs.

### ***Management's Responsibility***

The District's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to opine on the District's compliance for each of the District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the District's major programs. However, our audit does not provide a legal determination of the District's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the Mayfield City School District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended June 30, 2013.

***Report on Internal Control Over Compliance***

The District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

***Report on Federal Awards Receipts and Expenditures Schedule***

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Mayfield City School District (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our unmodified report thereon dated December 19, 2013. We conducted our audit to opine on the Districts' basic financial statements. The accompanying federal awards receipts and expenditures schedule presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



**Dave Yost**  
Auditor of State  
Columbus, Ohio

December 19, 2013

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**MAYFIELD CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2013**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Nutrition Cluster: CFDA# 10.553 – School Breakfast Program CFDA# 10.555 – School Lunch Program CFDA # 84.010 – Title I Grants to Local Educational Agencies
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

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# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURE

Mayfield Local School District  
Cuyahoga County  
1101 SOM Center Road  
Mayfield Heights, Ohio 44124

To the Board of Education:

Ohio Rev. Code Section 117.53 states "the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school."

Accordingly, we have performed the procedure enumerated below, which was agreed to by the Board, solely to assist the Board in evaluating whether Mayfield City School District (the District) has updated its anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedure engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of this procedure is solely the responsibility of the Board. Consequently; we make no representation regarding the sufficiency of the procedure described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the Board amended its anti-harassment policy at its meeting on June 20, 2013 to include prohibiting harassment, intimidation, or bullying of any student "on a school bus" or by an "electronic act";.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

December 19, 2013

Lausche Building, 615 Superior Ave., NW, Twelfth Floor, Cleveland, Ohio 44113-1801  
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[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

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MUFASA  
Gabriella Conte/Grade 11  
Mayfield High School

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the Fiscal Year Ended June 30, 2013

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**MAYFIELD CITY SCHOOL DISTRICT**  
MAYFIELD HEIGHTS, OHIO

MAYFIELD CITY SCHOOL DISTRICT  
Mayfield Heights, Ohio

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COMPREHENSIVE ANNUAL  
FINANCIAL REPORT



GECKO  
Robert Gattarello/Grade 8  
Mayfield Middle School

For the Fiscal Year Ended June 30, 2013

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Prepared by Scott Snyder  
Treasurer



THE COOKIE MONSTER  
Isabelle Kostal/Grade 4  
Millridge Elementary School

# Introductory Section

**Mayfield City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2013*  
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December 19, 2013

Board of Education and Residents of Mayfield City School District:

This report enables the School District to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires school districts to file unaudited general purpose external financial statements with the Auditor of State within 150 days of fiscal year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require the School District to be subjected to an annual examination by the Auditor of State. The Auditor of State's office rendered an opinion on the School District's financial statements as of June 30, 2013, and the Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### **The School District**

Located in the eastern suburbs of Cleveland, Ohio, Mayfield City School District is comprised of four diverse and dynamic communities: the Cities of Highland Heights and Mayfield Heights and the Villages of Gates Mills and Mayfield. The School District services 4,111 students.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide education services mandated by State and Federal agencies.

The School District is comprised of four neighborhood elementary schools (all grades K through 5), a sixth through eighth grade middle school, and a ninth through twelfth grade high school. In addition to administering these schools, the School District oversees three consortium programs which draw students from neighboring school districts: Millridge Center for Hearing Impaired Children (MCHI), an elementary school for hearing impaired students; the Cuyahoga East Vocational Education Consortium (CEVEC), a program which prepares older developmentally-handicapped students for work and independent living; and Excel T.E.C.C., which provides vocational, technical and job skill training to high school students.

**Gates Mills • Highland Heights • Mayfield Heights • Mayfield Village**

Baker Administration Building

1101 SOM Center Road • Mayfield Hts, OH 44124-2006

Phone: 440.995.6800 • Fax: 440.995.7205

Dr. Keith Kelly, Superintendent

Scott C. Snyder, Treasurer

The Mayfield City School District provides a comprehensive array of programs and services in six school buildings. Course offerings, supplemented by extra-curricular opportunities, afford students with the skills necessary to pursue post-high school educational and career goals.

The students enrolled in the Mayfield City School District attend classes in the following buildings:

- Gates Mills Elementary School built in 1924, with additions in 1950 and 1964, houses students in kindergarten through grade 5.
- Lander Elementary School built in 1956, with an addition in 2010, houses students in kindergarten through grade 5.
- Mayfield Center School built in 1951, with additions in 1953, 1955, 1968, 2004 and 2011, houses students in kindergarten through grade 5.
- Millridge Elementary School built in 1959, with an addition in 1964, 2004 and 2011, houses students in kindergarten through grade 5.
- Mayfield Middle School built in 1924, with additions in 1927, 1935, 1955, 1956, 1957, 1959 and 2011, houses students in grades 6 through 8.
- Mayfield High School built in 1963, with an addition in 1965 and 2011, houses students in grades 9 through 12.

The Mayfield City School District is proud of the broad spectrum of programs it offers. In addition to academics, Mayfield offers rich and diverse extracurricular opportunities for students, beginning in elementary schools. Elementary after-school latch-key programs are also offered on-site, but are privately managed.

Mayfield has enjoyed an excellent reputation as one of the top school systems in Ohio. This is due, at least in part, to its excellent and committed staff, the majority of whom hold advanced degrees. Mayfield City School District's students, as a whole, exhibit a strong academic ability. The Class of 2013 produced two National Merit Finalists, an accomplishment which less than one-half of one percent of all graduating U.S. seniors can claim. The Class of 2013 also had three National Merit Commended Scholars, which is an accomplishment that less than five percent of the U.S. graduates will earn. The community has a long-standing history of support and involvement in the School District. An organized volunteer program, which includes students, parents and community members, further enriches the Mayfield City School District.

The School District's annual general fund operating budget is in excess of \$60 million. For fiscal year 2013 there were 726 professional and support personnel who provide an overall 13.71 pupil/teacher ratio. For fiscal year 2012 there was a cost per pupil of \$14,818 (latest information available), which represents the most recent statistics provided by the Ohio Department of Education. Guidance counselors serve students in kindergarten through twelfth grade. The School District also employs a substance abuse coordinator, occupational and speech therapists, psychologists, English as a Second Language (ESL) instructors and gifted intervention specialists. In addition to providing three staff development days and one additional staff in-service day, the School District reinvests in programs to support professional staff development for teachers, administrators and support staff. The School District also actively pursues educational grants.

The annual budget serves as the foundation for the Mayfield City School District's financial planning and control. The budget is prepared by fund. The Treasurer has been given the authority to allocate board appropriations to the function and object levels within each fund. Transfers between funds, however, need special approval from the governing board.

## **Economic Condition And Outlook**

The School District is served by diversified transportation facilities, including immediate access to Interstate I-271 (running through the School District). This easy access has resulted in the development of two industrial parks in the School District. The School District is comprised of four distinctive communities; the cities of Highland Heights and Mayfield Heights and the Villages of Mayfield and Gates Mills.

The City of Highland Heights is primarily a residential community. The City's largest residential development is the Aberdeen Development, which is a 400-acre golf course-residential community located in the northwest section of the City. Stonewater boasts, a championship 18-hole golf course, within the Aberdeen Development. Maypine Farms is the newest residential development, located on 60 acres in the northeast corner of the City. Maypine Farms will feature 53 single-family homes when completed.

The industrial base of the City of Highland Heights continues to maintain its strength in industrial park areas, which together include more than 200 companies. Industry in the City is currently focused in two industrial park areas, Alpha Drive Industrial Park and Avion Industrial Park.

The economic base of the City of Mayfield Heights is substantial and somewhat diverse with a considerable retail and office base that complements the City's sizable residential population. According to the 2010 census data, approximately 93 percent of the land area in Mayfield Heights, about 2,578 acres, had been developed.

Commercial land uses occupy approximately one-third of the land in the City. The Hillcrest Hospital complex, and its related businesses, remain a primary source of employment for the City, and private businesses have become more important to the City's tax base over the years. With an estimated 1.9 million square feet of retail square footage, Mayfield Heights has grown to become a regional retail center due to its location on Interstate 271 and its high concentration of residents. The City is also home to two business parks – the Landerbook Corporate Center and the Parkland Corporate Office Center.

Mayfield Village is unique in that the Metroparks North Chagrin Reservation represents 27 percent of its total land area, or 655 acres. Remaining land use in the Village is concentrated largely in residential use, representing approximately 60 percent of total land in the Village.

Progressive Casualty Insurance Company (Progressive), one of the largest automobile and specialty insurers in the nation, is headquartered in Mayfield Village.

Buoyed by the presence of the world headquarters of Progressive, the Village's tax base is approximately 40 percent commercial. Mayfield Village has succeeded in directing commercial activity to certain areas of the Village in order to preserve its residential character. Office and industrial uses encompass approximately 13 percent of total land area in the Village. The Beta Drive industrial area is the largest area of the office/industrial districts, representing approximately 22 percent of the Village's land zoned for office and industrial use.

Gates Mills Village is a very affluent community of quality homes and considerable green-space. There are no apartments or condominiums in the Village. Based within Gates Mills' 8.8 square miles, there are three churches, three schools, one post office and a library.

**Income Tax Sharing Agreements:** The School District enjoys tax revenue sharing agreements for properties located within tax abatement designated areas within the City of Highland Heights, Mayfield Village, and the City of Mayfield Heights. The tax abatement areas include enterprise zones, community reinvestment areas, and tax incremental financing zones. Generally, in exchange for certain real property tax abatements, the municipalities agree to make the School District whole for lost property taxes by sharing the income taxes generated up to the amount of taxes forgone. The School District received \$2,211,482 in calendar year 2012 and \$2,300,466 in calendar year 2011 from such agreements.

Enrollment for the 2003-2004 school year was 4,331 students. Enrollment for the 2012-2013 school year was 4,111 students. The School District projects enrollment to continue along its leveled trajectory and consistent with historical trends given that the 4-communities are residentially mature.

## Major Initiatives

During the past year the following goals were achieved:

1. Successes earned by Mayfield's Class of 2013, include six National Merit Finalists and/or National Merit Commended Scholars, 11 Students with perfect attendance, 4 Academic Hall of Fame inductions, and \$8.5M in scholarships awarded.
2. Mayfield City School District earned an A on the Ohio Report Card from the Ohio Department of Education by meeting 24 of 24 indicators.
3. Mayfield High School was named to the national Advanced Placement District Honor Roll by The College Board, was listed among the "nationally recognized" high schools by U.S. News & World Report, and was named as one of "America's Most Challenging High Schools" by The Washington Post.
4. Mayfield City School District hosted its annual Kindergarten through twelfth grade ARTSFEST in cooperation with the Mayfield Business Alliance and Hillcrest Hospital. The School District also hosted its annual Science and Technology Showcase at Mayfield High School in cooperation with the Mayfield Business Alliance and Rockwell Automation.
5. Mayfield City School District continues to focus its curriculum on math and science at the upper elementary grades and a K-3 literacy program to monitor student success coupled with the Third Grade Reading Guarantee, and its professional development on strategies to improve student achievement across the School District for all students.
6. Mayfield City School District successfully completed its \$38.5 million three-year facilities renovation plan to enhance the safety and security, program enhancements, and infrastructure at all of its school buildings.

The Mayfield Business Education Community Foundation Alliance was established in May 1996 to provide funds for extended educational activities and projects not provided for by School District funds and to serve as the District's Business Advisory Committee. The Alliance is funded by several major fund raising initiatives held annually. These monies have been used to provide students with supplemental reading materials and computer support.

Community involvement is evidenced by citizen membership on various School District committees that include among others, Curriculum Advisory Committee, Vocation Education Consortium, Audit and Legislative Liaison. The Board has established an internal committee for formal community information that distributes a newsletter periodically during the year to residents of the School District.

## Long-Term Financial Planning

The Board of Education is committed to long term planning as is evidenced by its policy 6210 Fiscal Planning. The policy states the following:

*As trustees of the community's investment in the facilities, materials, and operational funds, the Board of Education has a fiduciary responsibility to ensure that the investment is protected and used wisely.*

*Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the Board take specific action to make certain that education remains central and that fiscal management contributes to the educational program. This concept is incorporated into Board operations and into all aspects of District management and operation.*

*The quantity and quality of learning programs are related to the funding provided and the effective, efficient management of those funds. It follows that the School District's purposes can be achieved through prudent fiscal planning.*

*Fiscal planning is an integral part of program planning so that the annual operating budget may effectively express and implement all programs and activities of the School District. Fiscal planning is a year-round process involving broad participation by administrators, teachers, and other personnel throughout the School District.*

*The Board shall collect and assemble the information necessary to discharge its responsibility for the fiscal management of the School District and to plan for the financial needs of the educational program. The Board will strive toward maintaining both short and long-range projections of District financial requirements.*

*Accordingly, the Board directs the Superintendent and Treasurer/CFO to:*

- *Include cost estimates in all ongoing financial requirements;*
- *Prepare a long range year-by-year plan for the maintenance and replacement of facilities and equipment;*
- *Maintain a plan of anticipated local, State, and Federal revenues;*
- *Report to the Board any serious financial implications that emerge from the School District's ongoing fiscal planning.*

*In addition, the Board directs the Superintendent and Treasurer/CFO to maintain annually a detailed five year projection of estimated revenues and expenditures, as required by Policy 6231.*

## **Relevant Financial Policies**

The Board of Education continues to endorse the following student achievement goals and priorities, which affects fiscal asset allocation and assessment of School District progress.

Mayfield School District priorities for student achievement:

- Improve academic achievement for every student
- Improve and nurture internal and external collaborative partnerships
- Improve the efficiency and effectiveness of district and school operations
- Create and maintain a safe and caring environment

## **Awards and Acknowledgements**

### ***GFOA Certificate of Achievement***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Mayfield City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

***ASBO Certificate***

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Mayfield City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012.

The Association of School Business Officials International (ASBO) awards a Certificate of Excellence in Financial Reporting. This award certifies that the Comprehensive Annual Financial Report substantially conformed to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing business officials. Management believes that the Comprehensive Annual Financial Report for fiscal year ended June 30, 2013, will conform to ASBO's principals and standards.

**Acknowledgments**

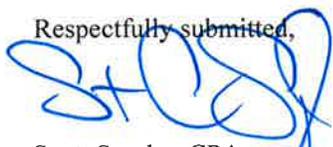
The publication of this report is a significant step toward professionalizing the Mayfield City School District's financial reporting. It enhances the School District's accountability to the residents of the Mayfield City School District.

The preparation of this report would not have been possible without the assistance and support of the staff of the Treasurer's office, various administrators and staff members of the School District. Assistance from the County Fiscal Officer's staff and outside agencies made possible the fair presentation of statistical data.

Special appreciation is expressed to the Local Government Services Section of State Auditor Dave Yost's office for assistance in planning, designing and reviewing this financial report.

Sincere appreciation is extended to the Board of Education for their support for this project.

Respectfully submitted,



Scott Snyder, CPA  
Treasurer/CFO



Dr. Keith Kelly  
Superintendent

**Mayfield City School District**

*Principal Officials*

*June 30, 2013*

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***Board of Education***

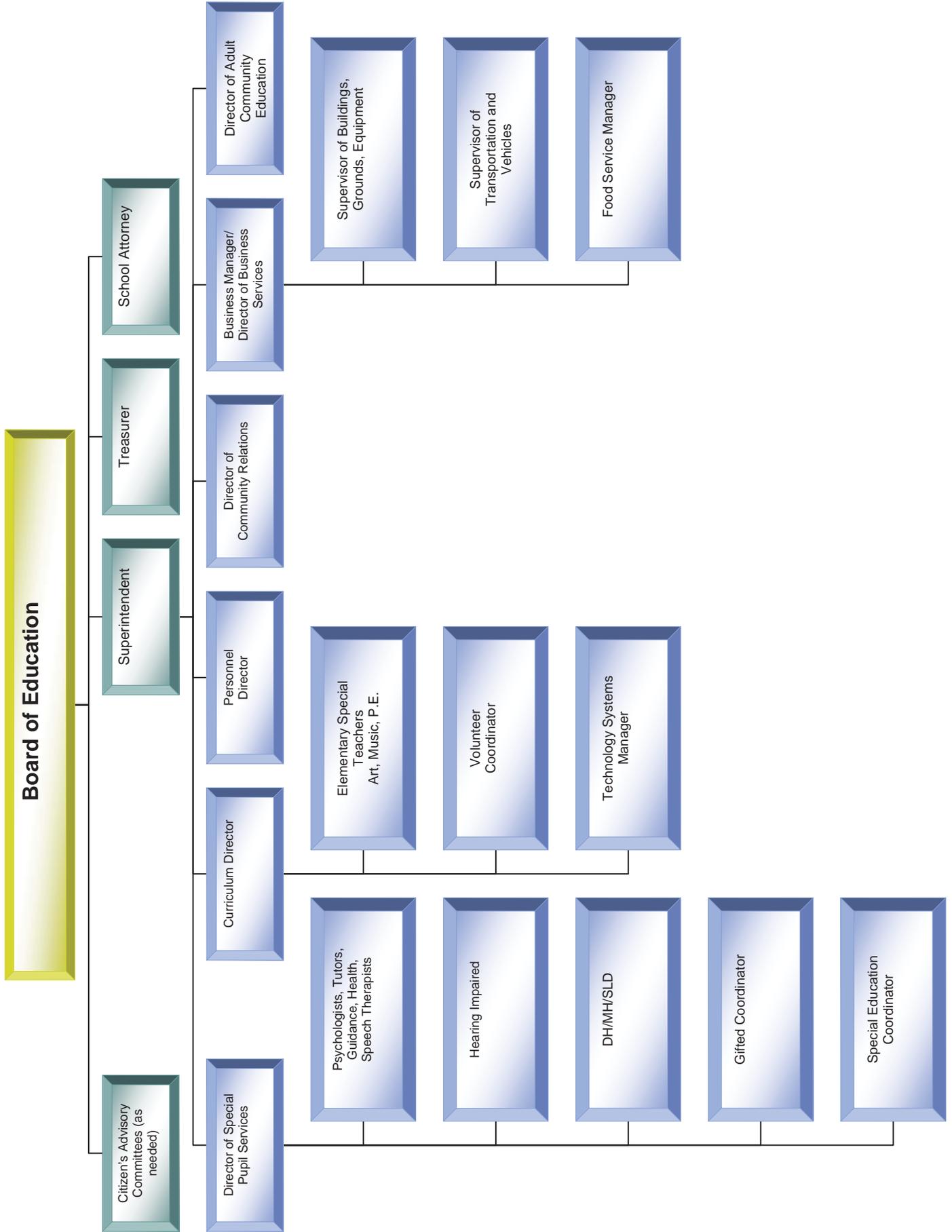
Ms. Sue Groszek ..... President  
Mr. George J. Hughes ..... Vice-President  
Mr. Daniel Carlson.....Member  
Mr. Al Hess .....Member  
Mr. Pete Glynos .....Member

***Treasurer/CFO***

Mr. Scott Snyder, CPA

***Superintendent***

Dr. Keith Kelly





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Mayfield City School District  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2012**

Executive Director/CEO

# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## Mayfield City School District

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



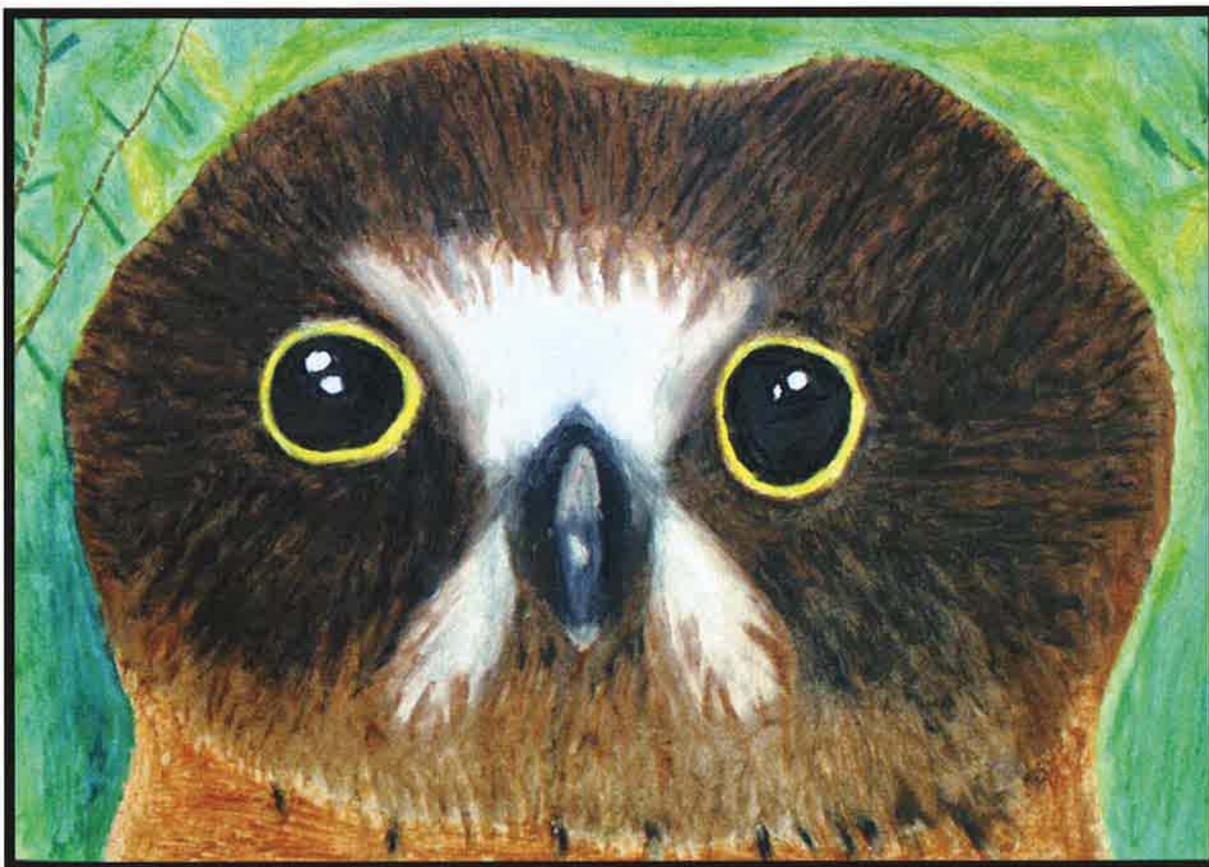
A handwritten signature in cursive script, reading 'Ron McCulley', positioned above a horizontal line.

Ron McCulley, CPPB, RSBO  
President

A handwritten signature in cursive script, reading 'John D. Musso', positioned above a horizontal line.

John D. Musso, CAE, RSBA  
Executive Director

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THE OWL  
Maria Kondratova/Grade 4  
Millridge Elementary School

# Financial Section



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Mayfield City School District  
Cuyahoga County  
1101 SOM Center Road  
Mayfield Heights, Ohio 44124

To the Board of Education:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Mayfield City School District, Cuyahoga County, Ohio (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Mayfield City School District, Cuyahoga County, Ohio, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Special Rotary funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2013, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

December 19, 2013

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**Mayfield City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2013*  
*Unaudited*

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The discussion and analysis of Mayfield City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for 2013 are as follows:

- ❑ Effective January 1, 2013 the School District began collecting on its continuing combination operating (5.4 mills) and permanent improvement (.5 mills) levy that was passed on March 6, 2012. With this levy passage, the School District continues to project its next levy 4 years from this passage rather than the typical 3-year levy cycle. Of course, the School District will continue to operate with an emphasis on solid financial planning and budget scrutiny.
- ❑ The School District continues to boast one of the lowest school tax rates in Cuyahoga County – tenth lowest of 32 districts, according to the most recent tax information. The School District provides its students and families with a high quality, affordable education.
- ❑ The School District lowered its personnel expenditures through the reductions of support, teaching and administrative positions while also implementing year one of a two year pay freeze to all classifications of employees.
- ❑ In fiscal year 2013, the operating budget for the School District was under spent by 2.06 percent when comparing actual to estimated expenditure activity. This is largely attributed to our budgeting methodology of allocating resources based on predetermined goals and objectives, all of which are focused on key performance measures.
- ❑ The School District received the “Auditor of State Award with Distinction” from State of Ohio Auditor Dave Yost for its excellent record keeping and its clean audit.
- ❑ The School District successfully concluded its \$38.5 million capital improvements plan with renovations occurring at each of its buildings and related sites that encompassing the following three themes of safety and security, infrastructure, and program enhancements.

**Using this Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Mayfield City School District as a financial whole, or complete operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate and longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements explain how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of the Mayfield City School District, the general fund is by far the most significant fund.

**Mayfield City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2013*  
*Unaudited*

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**Reporting the School District as a Whole**

*Statement of Net Position and the Statement of Activities*

While these statements contain information about the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2013?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all non-fiduciary assets and deferred outflows and liabilities and deferred inflows using the accrual basis of accounting, similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in that position. This change in net position is important because it tells the reader that, for the School District as a whole the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's current property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, all of the School District's activities are classified as governmental. All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, operation of food services and extracurricular activities.

**Reporting the School District's Most Significant Funds**

The analysis of the School District's major funds begins on page 10. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general, special rotary special revenue and permanent improvements capital projects fund.

**Governmental Funds** Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds** The School District maintains two proprietary funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the School District's various functions. The School District's internal service funds account for revenues used to provide for medical, prescription drug, and vision claims of School District employees and workers' compensation. The proprietary funds use the accrual basis of accounting.

**Mayfield City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2013*  
*Unaudited*

**Fiduciary Funds** Fiduciary funds are used to account for resources held for the benefit of parties outside the School District. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the School District's programs. These funds use the accrual basis of accounting.

**The School District as a Whole**

Recall that the statement of net position provides the perspective of the School District as a whole. Table 1 provides a summary of the School District's net position for 2013 compared to 2012:

**Table 1**  
 Net Position  
 Governmental Activities

	2013	2012	Change
<b>Assets</b>			
Current and Other Assets	\$103,471,236	\$106,700,315	(\$3,229,079)
Capital Assets, Net	64,492,849	51,019,244	13,473,605
<i>Total Assets</i>	<u>167,964,085</u>	<u>157,719,559</u>	<u>10,244,526</u>
<b>Deferred Outflows of Resources</b>	<u>67,864</u>	<u>79,175</u>	<u>(11,311)</u>
<b>Liabilities</b>			
Current Liabilities	10,707,035	12,562,533	(1,855,498)
Long-Term Liabilities			
Due Within One Year	2,216,102	2,075,934	140,168
Due In More Than One Year	43,244,141	44,758,937	(1,514,796)
<i>Total Liabilities</i>	<u>56,167,278</u>	<u>59,397,404</u>	<u>(3,230,126)</u>
<b>Deferred Inflows of Resources</b>	<u>47,385,579</u>	<u>44,612,407</u>	<u>2,773,172</u>
<b>Net Position</b>			
Net Investment in Capital Assets	23,471,930	14,252,774	9,219,156
Restricted for:			
Capital Projects	3,098,759	4,782,993	(1,684,234)
Debt Service	1,424,989	1,356,581	68,408
Other Purposes	2,716,819	2,061,478	655,341
Unrestricted	<u>33,766,595</u>	<u>31,335,097</u>	<u>2,431,498</u>
<i>Total Net Position</i>	<u><u>\$64,479,092</u></u>	<u><u>\$53,788,923</u></u>	<u><u>\$10,690,169</u></u>

By comparing assets and deferred outflows of resources and liabilities and deferred inflows of resources, one can see the overall position of the School District has improved as evidenced by the increase in net position. Management continues to diligently plan expenses, staying carefully within the School District's revenues in an effort to maintain the durations between its levy requests.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for the current year. Table 2 shows total revenues, expenses and changes in net position for the fiscal year 2013 and 2012.

**Mayfield City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2013*  
*Unaudited*

**Table 2**  
 Governmental Activities

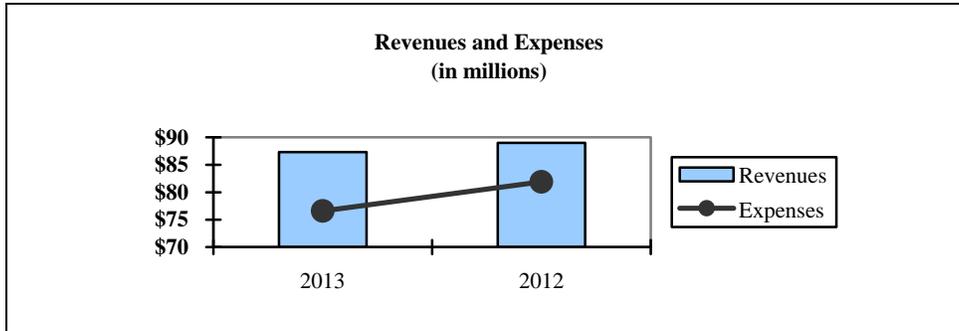
	2013	2012	Change
<b>Program Revenues</b>			
Charges for Services and Sales	\$10,684,387	\$10,034,705	\$649,682
Operating Grants and Contributions	7,650,517	6,530,853	1,119,664
Capital Grants	468,498	507,350	(38,852)
<i>Total Program Revenues</i>	<u>18,803,402</u>	<u>17,072,908</u>	<u>1,730,494</u>
<b>General Revenues</b>			
Property Taxes	52,881,220	54,807,908	(1,926,688)
Grants and Entitlements	11,077,489	12,296,337	(1,218,848)
Payment in Lieu of Taxes	3,774,635	1,693,572	2,081,063
Investment Earnings	65,643	27,554	38,089
Miscellaneous	673,740	3,097,060	(2,423,320)
<i>Total General Revenues</i>	<u>68,472,727</u>	<u>71,922,431</u>	<u>(3,449,704)</u>
<i>Total Revenues</i>	<u>87,276,129</u>	<u>88,995,339</u>	<u>(1,719,210)</u>
<b>Program Expenses</b>			
Instruction:			
Regular	22,461,508	25,762,479	3,300,971
Special	12,339,411	12,039,512	(299,899)
Vocational			
Horticulture	2,754,240	738,341	(2,015,899)
Other	4,705,422	6,601,019	1,895,597
Student Intervention Services	0	972	972
Adult/Continuing	41	12,711	12,670
Support Services			
Pupils	5,430,980	5,622,995	192,015
Instructional Staff	5,374,347	6,360,711	986,364
Board of Education	131,947	118,001	(13,946)
Administration	3,823,381	4,104,786	281,405
Fiscal	1,820,932	1,914,920	93,988
Business	311,183	292,733	(18,450)
Operation and Maintenance of Plant	5,840,100	5,960,512	120,412
Pupil Transportation	4,413,926	5,721,066	1,307,140
Central	517,008	908,098	391,090
Operation of Non-Instructional Services	1,437,846	953,703	(484,143)
Operation of Food Service	1,156,005	1,243,975	87,970
Extracurricular Activities	1,406,192	1,536,107	129,915
Interest and Fiscal Charges	2,661,491	2,012,734	(648,757)
<i>Total Program Expenses</i>	<u>76,585,960</u>	<u>81,905,375</u>	<u>5,319,415</u>
<i>Increase in Net Position</i>	10,690,169	7,089,964	3,600,205
Net Position Beginning of Year	53,788,923	46,698,959	7,089,964
Net Position End of Year	<u>\$64,479,092</u>	<u>\$53,788,923</u>	<u>\$10,690,169</u>

**Mayfield City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2013*  
*Unaudited*

**Graph 1**

Revenues and Expenses  
(In Millions)

	2013	2012
Revenues	\$87.3	\$89.0
Expenses	76.6	81.9



***Governmental Activities***

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by a voted levy does not increase solely as a result of inflation. It increases as a result of new construction or collection from a new voted levy. Although school districts experience inflationary growth in expenses, tax revenue does not keep pace with the increased expenses due to House Bill 920. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay less than \$35.00 and the School District would collect the same dollar value the levy generated in the year it passed. The 10 percent rollback on all residential/agricultural property and the 2.5 percent rollback on all owner occupied homes would reduce the amount of taxes paid. Thus school districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to the voters to maintain a constant level of service. Property taxes decreased due to a decrease in the amount available as an advance at June 30.

Overall expenses decreased in fiscal year 2013. The School District was able to reduce the overall growth of its program expenses through the reductions of support, teaching and administrative positions while also implementing year one of a two year pay freeze to all classifications of employees, by managing inflationary factors associated with its fixed cost categories of utilities, insurances, tuition, auditor and treasurer fees, etc., and by keeping pace with continual program and educational mandates from both Federal and State agencies.

Revenue from operating grants increased in fiscal year 2013, due to the School District diligently pursuing additional grant monies. The School District actively pursues grants and controls expenses while still maintaining the high academic standards the residents expect of the School District.

Parents continue to have the opportunity to pay for the student's lunch online. Each student uses his/her personal identification number, that accesses his/her account, when visiting the cafeteria. The School District is researching the ability of parents to pay for work book fees and extracurricular activities online as well.

**Mayfield City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2013*  
*Unaudited*

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

The negative amounts indicated in Table 3 should not be construed as something bad; they are merely indicative of whether a particular function of government relies on general revenues for financing or is a net contributor of resources to the School District. Clearly, the four communities that comprise the School District (Gates Mills, Highland Heights, Mayfield Heights and Mayfield Village) are, by far, the greatest source of financial support for the students of the Mayfield City Schools.

**Table 3**  
 Total and Net Cost of Program Services  
 Governmental Activities

	2013		2012	
	Total Cost of Service	Net Cost of Service	Total Cost of Service	Net Cost of Service
Instruction:				
Regular	\$22,461,508	(\$22,034,310)	\$25,762,479	(\$25,559,229)
Special	12,339,411	(9,054,278)	12,039,512	(9,147,493)
Vocational				
Horticulture	2,754,240	69,209	738,341	(15,653)
Other	4,705,422	(717,782)	6,601,019	(1,755,296)
Student Intervention Services	0	0	972	(965)
Adult/Continuing	41	2	12,711	(12,615)
Support Services:				
Pupils	5,430,980	(3,507,371)	5,622,995	(4,822,197)
Instructional Staff	5,374,347	(3,055,624)	6,360,711	(2,524,266)
Board of Education	131,947	(131,947)	118,001	(117,964)
Administration	3,823,381	(3,823,381)	4,104,786	(3,989,814)
Fiscal	1,820,932	(1,820,932)	1,914,920	(1,891,903)
Business	311,183	(311,183)	292,733	(292,647)
Operation and Maintenance of Plant	5,840,100	(5,059,123)	5,960,512	(5,062,243)
Pupil Transportation	4,413,926	(4,327,528)	5,721,066	(5,713,350)
Central	517,008	(504,334)	908,098	(885,574)
Operation of Non-Instructional Services	1,437,846	(404,983)	953,703	92,680
Operation of Food Service	1,156,005	209,412	1,243,975	21,849
Extracurricular Activities	1,406,192	(646,914)	1,536,107	(1,143,053)
Interest and Fiscal Charges	2,661,491	(2,661,491)	2,012,734	(2,012,734)
Total	<u>\$76,585,960</u>	<u>(\$57,782,558)</u>	<u>\$81,905,375</u>	<u>(\$64,832,467)</u>

**The School District's Funds**

Information regarding the School District's major funds begins on page 18. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$84,542,719 and expenditures of \$90,874,486. The general fund had an increase in fund balance mainly due to increases in property taxes as well as a decrease in expenditures due to employees retiring and the positions not being filled. Property taxes increased due to the School District starting to receive collections of a levy passed in the prior year. The special rotary special revenue fund had an increase in fund balance mainly due to increases in intergovernmental revenue

**Mayfield City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2013*  
*Unaudited*

and decreases in expenditures due to a number of employees who retired in fiscal year 2012 whose positions were not filled. The permanent improvements and construction capital projects funds had decreases in fund balances due to the capital projects expenditures for various building improvements throughout the School District. Other governmental funds had a decrease in fund balance due to an increase in expenditures. The increase in expenditures is largely due to final project payments made on capital projects throughout the School District from the construction capital projects fund. As one can see from the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds, property taxes from the communities that comprise the School District are the largest revenue source, accounting for 62 percent of total governmental revenue.

***General Fund Budgeting Highlights***

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant fund to be budgeted is the main operating fund of the School District, the general fund.

During the course of fiscal year 2013, the School District amended its general fund budget several times. The School District uses an operational unit budget process and has in place systems that are designed to tightly control expenses but provide flexibility for program based decision and management.

The School District's actual general fund expenditures were \$1,944,950 lower than the final estimate. This is due in large part to the School District's continued commitment to provide a quality education while still controlling the costs of a quality education.

**Capital Assets and Debt Administration**

***Capital Assets***

Table 4 shows fiscal 2013 balances compared to 2012:

**Table 4**  
 Capital Assets at June 30  
 (Net of Depreciation)  
 Governmental Activities

	2013	2012
Land	\$493,299	\$493,299
Construction in Progress	0	25,434,975
Land Improvements	1,179,491	1,296,127
Buildings and Improvements	58,629,553	20,233,062
Furniture and Fixtures	1,733,868	1,337,652
Vehicles	2,299,840	1,930,003
Textbooks	156,798	294,126
<i>Total Capital Assets</i>	\$64,492,849	\$51,019,244

The School District made improvements to several school buildings to enhance the safety, security and health of the students. The School District also continued to expand and renovate many of its sites. These increases were offset by the annual depreciation. Ohio law requires school districts to set

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aside three percent of certain revenues for capital improvements. For fiscal year 2013, this amounted to \$699,401 for the set aside. See Note 10 to the basic financial statements for additional information on the School District's capital assets and Note 18 for additional information regarding required set-asides.

**Debt**

Table 5 summarizes the School District's long-term debt outstanding.

**Table 5**  
**Outstanding Long-term Debt at June 30**  
**Governmental Activities**

	2013	2012
2009 Refunded School Improvements Bonds 2.625 - 4.25%	\$2,794,824	\$3,209,795
2006 Certificates of Participation 4 - 4.4%	13,049,178	13,357,019
2009 Certificates of Participation 4.9 - 6.7%	21,977,401	22,424,948
Ohio School Facilities Commission Loan 0.00%	566,671	633,337
2010 Certificates of Participation 5.25%	3,600,000	3,805,000
<b>Total</b>	<b>\$41,988,074</b>	<b>\$43,430,099</b>

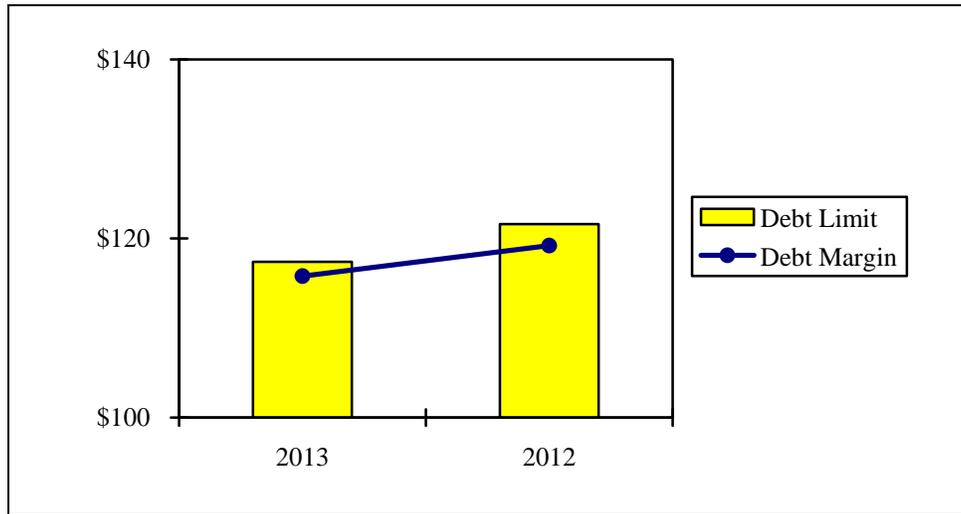
The 2010 Certificates of Participation were issued to finance school construction and improvements to its lower-level bus storage garage and will mature in fiscal year 2028. The 1998 school improvement bonds were issued to fund the science facility at Mayfield High School and were refunded in 2010 to take advantage of better interest rates. The refunded bonds mature in calendar year 2018. The 2009 Certificates of Participation were issued to improve school buildings and will mature in fiscal year 2037. The 2006 Certificates of Participation of \$15,000,000 were issued as a part of facilities improvement plan to be repaid by using the revenues from the .9 mill continuing permanent improvement levy passed in May 2006. Additionally, the School District received two \$500,000 interest free loans from the Ohio School Facility Commission for various upgrades to the Excel Technical Education Career Consortium wing of the high school. These loans will be repaid with user charges from participating school districts and will be retired in calendar year 2021.

The School District's overall legal debt margin was \$115.8 million. The School District maintains an Aa2 bond rating. For more information about the School District's debt, see Note 14 to the basic financial statements.

**Graph 2**  
**Legal Debt Margin**  
**(in millions)**

	2013	2012
Overall Debt Limit	\$117.4	\$121.6
Overall Debt Margin	115.8	119.2

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*Management's Discussion and Analysis*  
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### School District Outlook

The Board of Education and administration closely monitor revenues and expenditures in accordance with its financial forecast. The School District ranks among the top schools in Ohio for educational excellence. In 2012, the School District scored 23 out of 26 on the State Report Card and earned the Excellent with Distinction. In 2013, the School District scored 24 out of 24 on the State Report Card and earned an A according to the new ranking system.

The financial future of the School District is not without its challenges though. These challenges are internal and external in nature. The internal challenges will continue to exist as the School District must rely heavily on local property taxes to fund its operations. External challenges continue to center around the State's approach to its educational funding program that generates minimal to no growth for the School District.

Although the School District relies heavily on its property taxpayers to support its operations, the community support for the schools is quite strong. As previously mentioned, the School District passed a 5.9 mill continuing dual purpose levy in March of 2012. The passage of this levy helps fund the general operations and permanent improvements of the School District. The School District has communicated to the community that it must rely upon their support for the majority of its operations, and will continue to work diligently to plan expenses, staying carefully within the School District's financial five-year plan. The community also realizes the income generated by local levies remains relatively constant, therefore forcing the School District to come back to the voters from time to time to ask for additional support.

The School District consistently monitors all current and pending legislation within the Ohio General Assembly which impacts school districts. The Tangible Personal Property Loss Payments the School District currently receives represents 5.81 percent of operating revenue and approximately 2.89 mills of local property taxation. The School District assumes that these payments are permanent, as recent legislation mandates. However the School District continues to be cognizant of the potential elimination of this important State subsidy and recognizes that it will need to reduce its programs and ask its remaining tax base to make up these resources. The School District's most recent October 2013 Board Approved Five Year forecast shows an anticipated deficit of approximately \$4.88 million at the conclusion of fiscal year 2019.

**Mayfield City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2013*  
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As a result of the challenges mentioned above, it is imperative the School District's management continue to carefully and prudently plan in order to provide the resources required to meet student needs over the next several years.

In summary, the School District has committed itself to financial and educational excellence for many years to come. The School District has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting since 1997 and the Association of School Business Officials (ASBO) Certificate since 2006.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have any questions about this report or need additional financial information contact Scott Snyder, CPA, Treasurer/CFO, at Mayfield City School District, 1101 SOM Center Road, Mayfield Heights, Ohio 44124 or E-mail at [ssnyder@mayfieldschools.org](mailto:ssnyder@mayfieldschools.org).

## **Basic Financial Statements**

**Mayfield City School District**

*Statement of Net Position*

*June 30, 2013*

	<u>Governmental Activities</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$40,620,314
Accounts Receivable	2,673
Accrued Interest Receivable	21,856
Intergovernmental Receivable	464,819
Materials and Supplies Inventory	184,650
Property Taxes Receivable	60,208,622
Payments in Lieu of Taxes Receivable	1,968,302
Nondepreciable Capital Assets	493,299
Depreciable Capital Assets, Net	<u>63,999,550</u>
<i>Total Assets</i>	<u>167,964,085</u>
<b>Deferred Outflows of Resources</b>	
Deferred Amount on Refunding	<u>67,864</u>
<b>Liabilities</b>	
Accounts Payable	571,744
Contracts Payable	191,135
Accrued Wages and Benefits	6,032,167
Retainage Payable	158,738
Intergovernmental Payable	1,484,956
Matured Compensated Absences Payable	310,517
Accrued Interest Payable	598,103
Notes Payable	500,000
Claims Payable	859,675
Long-Term Liabilities:	
Due Within One Year	2,216,102
Due In More Than One Year	<u>43,244,141</u>
<i>Total Liabilities</i>	<u>56,167,278</u>
<b>Deferred Inflows of Resources</b>	
Property Taxes	<u>47,385,579</u>
<b>Net Position</b>	
Net Investment in Capital Assets	23,471,930
Restricted for:	
Capital Projects	3,098,759
Debt Service	1,424,989
Food Service	364,189
Special Trusts	293,934
Special Rotary	1,299,585
Athletics and Music	330,575
Other Purposes	428,536
Unrestricted	<u>33,766,595</u>
<i>Total Net Position</i>	<u>\$64,479,092</u>

See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2013

	Program Revenues			Governmental Activities	Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services and Sales	Operating Grants and Contributions		
<b>Governmental Activities</b>					
Instruction:					
Regular	\$22,461,508	\$392,705	\$34,493	\$0	(\$22,034,310)
Special	12,339,411	1,990,814	1,294,319	0	(9,054,278)
Vocational					
Horticulture	2,754,240	1,574,423	1,249,026	0	69,209
Other	4,705,422	2,686,723	1,300,917	0	(717,782)
Adult/Continuing	41	40	3	0	2
Support Services:					
Pupils	5,430,980	1,058,754	864,855	0	(3,507,371)
Instructional Staff	5,374,347	1,111,153	1,207,570	0	(3,055,624)
Board of Education	131,947	0	0	0	(131,947)
Administration	3,823,381	0	0	0	(3,823,381)
Fiscal	1,820,932	0	0	0	(1,820,932)
Business	311,183	0	0	0	(311,183)
Operation and Maintenance of Plant	5,840,100	242,225	70,254	468,498	(5,059,123)
Pupil Transportation	4,413,926	0	86,398	0	(4,327,528)
Central	517,008	0	12,674	0	(504,334)
Operation of Non-Instructional Services	1,437,846	7,808	1,025,055	0	(404,983)
Operation of Food Service	1,156,005	953,768	411,649	0	209,412
Extracurricular Activities	1,406,192	665,974	93,304	0	(646,914)
Interest and Fiscal Charges	2,661,491	0	0	0	(2,661,491)
<b>Totals</b>	<b>\$76,585,960</b>	<b>\$10,684,387</b>	<b>\$7,650,517</b>	<b>\$468,498</b>	<b>(57,782,558)</b>
<b>General Revenues</b>					
Property Taxes Levied for:					
					48,491,317
					198,074
					4,191,829
					11,077,489
					3,774,635
					65,643
					673,740
					<u>68,472,727</u>
					Change in Net Position 10,690,169
					<u>Net Position Beginning of Year 53,788,923</u>
					<u>Net Position End of Year \$64,479,092</u>

See accompanying notes to the basic financial statements

**Mayfield City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2013*

	General	Special Rotary	Permanent Improvements	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Equity in Pooled Cash and					
Cash Equivalents	\$26,212,946	\$2,731,055	\$3,142,238	\$4,724,815	\$36,811,054
Accounts Receivable	2,067	0	0	606	2,673
Accrued Interest Receivable	19,067	1,085	0	1,704	21,856
Intergovernmental Receivable	0	0	0	464,819	464,819
Interfund Receivable	470,902	0	0	0	470,902
Materials and Supplies Inventory	174,303	0	0	10,347	184,650
Property Taxes Receivable	55,596,067	0	4,053,378	559,177	60,208,622
Payments in Lieu of Taxes Receivable	1,968,302	0	0	0	1,968,302
<i>Total Assets</i>	<u>\$84,443,654</u>	<u>\$2,732,140</u>	<u>\$7,195,616</u>	<u>\$5,761,468</u>	<u>\$100,132,878</u>
<b>Liabilities</b>					
Accounts Payable	\$421,750	\$13,186	\$8,312	\$128,496	\$571,744
Contracts Payable	8,125	0	179,381	3,629	191,135
Accrued Wages and Benefits	4,626,319	784,284	0	621,564	6,032,167
Retainage Payable	0	0	158,738	0	158,738
Interfund Payable	0	0	0	470,902	470,902
Matured Compensated Absences Payable	206,246	49,514	0	54,757	310,517
Intergovernmental Payable	1,148,258	170,473	0	166,225	1,484,956
Accrued Interest Payable	0	0	0	72	72
Notes Payable	0	0	0	500,000	500,000
<i>Total Liabilities</i>	<u>6,410,698</u>	<u>1,017,457</u>	<u>346,431</u>	<u>1,945,645</u>	<u>9,720,231</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes	43,775,573	0	3,174,651	435,355	47,385,579
Unavailable Revenue	6,636,794	0	340,196	71,838	7,048,828
<i>Total Deferred Inflows of Resources</i>	<u>50,412,367</u>	<u>0</u>	<u>3,514,847</u>	<u>507,193</u>	<u>54,434,407</u>
<b>Fund Balances</b>					
Nonspendable	174,303	0	0	10,347	184,650
Restricted	0	1,714,683	3,334,338	3,771,643	8,820,664
Committed	638,116	0	0	0	638,116
Assigned	9,260,925	0	0	0	9,260,925
Unassigned (Deficit)	17,547,245	0	0	(473,360)	17,073,885
<i>Total Fund Balances</i>	<u>27,620,589</u>	<u>1,714,683</u>	<u>3,334,338</u>	<u>3,308,630</u>	<u>35,978,240</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$84,443,654</u>	<u>\$2,732,140</u>	<u>\$7,195,616</u>	<u>\$5,761,468</u>	<u>\$100,132,878</u>

See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Position of Governmental Activities  
 June 30, 2013*

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<b>Total Governmental Fund Balances</b>	<b>\$35,978,240</b>
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*Amounts reported for governmental activities in the statement of net position are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	64,492,849
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Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Delinquent Property Taxes	5,067,906
Payment in Lieu of Taxes	1,959,471
Intergovernmental	21,451

Total	7,048,828
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An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	2,949,585
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In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(598,031)
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Deferred Outflows of Resources represent deferred amount on refundings which are not reported in funds.	67,864
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

General Obligation Bonds	(2,794,824)
Certificates of Participation	(38,626,579)
Ohio School Facilities Commission Loan	(566,671)
Compensated Absences	(3,421,736)
Special Termination Benefits	(50,433)

Total	(45,460,243)
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<i>Net Position of Governmental Activities</i>	<u><u>\$64,479,092</u></u>
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See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2013*

	General	Special Rotary	Permanent Improvements	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Property Taxes	\$47,775,745	\$0	\$3,852,207	\$494,194	\$52,122,146
Intergovernmental	11,017,255	2,142,567	403,498	5,307,437	18,870,757
Interest	57,257	6,125	0	2,261	65,643
Tuition and Fees	396,060	6,631,051	0	2,039,854	9,066,965
Extracurricular Activities	20,218	0	0	5,541	25,759
Contributions and Donations	20,196	15,200	65,000	210,486	310,882
Charges for Services	6,640	163,744	0	1,100,585	1,270,969
Rentals	67,283	0	0	253,411	320,694
Payment in Lieu of Taxes	1,815,164	0	0	0	1,815,164
Miscellaneous	154,173	5,980	231,811	281,776	673,740
<i>Total Revenues</i>	<u>61,329,991</u>	<u>8,964,667</u>	<u>4,552,516</u>	<u>9,695,545</u>	<u>84,542,719</u>
<b>Expenditures</b>					
Current:					
Instruction:					
Regular	24,957,944	16,313	0	7,447	24,981,704
Special	9,650,738	2,086,576	0	668,342	12,405,656
Vocational					
Horticulture	0	0	0	2,731,719	2,731,719
Other	1,543,330	2,297,097	0	1,051,241	4,891,668
Adult/Continuing	41	0	0	0	41
Support Services:					
Pupils	4,004,809	1,110,717	0	426,282	5,541,808
Instructional Staff	3,616,553	1,187,680	0	848,834	5,653,067
Board of Education	131,947	0	0	0	131,947
Administration	3,397,559	510,385	0	11,181	3,919,125
Fiscal	1,744,369	128,040	0	0	1,872,409
Business	352,037	0	0	0	352,037
Operation and Maintenance of Plant	5,163,497	234,367	383,047	5,593	5,786,504
Pupil Transportation					
Central	4,352,508	74,155	91,900	84,814	4,603,377
Central	703,384	56,314	224,774	39,701	1,024,173
Operation of Non-Instructional Services	3,929	7,678	0	1,425,432	1,437,039
Operation of Food Service	0	0	0	1,264,113	1,264,113
Extracurricular Activities	966,695	298,933	0	202,455	1,468,083
Capital Outlay	203,021	39,899	4,968,877	4,220,873	9,432,670
Debt Service:					
Principal Retirement	9,875	0	0	1,486,666	1,496,541
Interest and Fiscal Charges	71	0	0	1,880,734	1,880,805
<i>Total Expenditures</i>	<u>60,802,307</u>	<u>8,048,154</u>	<u>5,668,598</u>	<u>16,355,427</u>	<u>90,874,486</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>527,684</u>	<u>916,513</u>	<u>(1,116,082)</u>	<u>(6,659,882)</u>	<u>(6,331,767)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers In	0	0	0	3,043,733	3,043,733
Transfers Out	(385,000)	(200,650)	(2,457,622)	0	(3,043,272)
<i>Total Other Financing Sources (Uses)</i>	<u>(385,000)</u>	<u>(200,650)</u>	<u>(2,457,622)</u>	<u>3,043,733</u>	<u>461</u>
<i>Net Change in Fund Balances</i>	142,684	715,863	(3,573,704)	(3,616,149)	(6,331,306)
<i>Fund Balances Beginning of Year</i>	<u>27,477,905</u>	<u>998,820</u>	<u>6,908,042</u>	<u>6,924,779</u>	<u>42,309,546</u>
<i>Fund Balances End of Year</i>	<u>\$27,620,589</u>	<u>\$1,714,683</u>	<u>\$3,334,338</u>	<u>\$3,308,630</u>	<u>\$35,978,240</u>

See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2013*

<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>(\$6,331,306)</b>
<i>Amounts reported for governmental activities in the statement of activities are different because :</i>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	
Capital Outlay	15,432,032
Depreciation	<u>(1,949,854)</u>
Total	13,482,178
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	
	(8,573)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Delinquent Property Taxes	759,074
Payment in Lieu of Taxes	1,959,471
Intergovernmental	<u>14,865</u>
Total	2,733,410
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
	1,496,541
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Accrued Interest	(724,734)
Amortization of Premium	24,802
Amortization of Discount	(8,535)
Accretion	(60,908)
Amortization of Loss on Refunding	<u>(11,311)</u>
Total	(780,686)
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Compensated Absences	(275,104)
Special Termination Benefits	<u>197,832</u>
Total	(77,272)
The internal service fund used by management to charge the costs of insurance to individual funds are not reported in the district-wide statements of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.	
	<u>175,877</u>
<i>Change in Net Position of Governmental Activities</i>	<u><u>\$10,690,169</u></u>

See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$43,752,317	\$48,321,522	\$48,321,522	\$0
Intergovernmental	9,899,382	11,017,255	11,017,255	0
Interest	53,708	59,773	59,773	0
Tuition and Fees	296,648	330,147	330,147	0
Charges for Services	4,796	5,338	5,338	0
Rentals	65,034	72,378	72,378	0
Payment in Lieu of Taxes	1,661,425	1,849,039	1,849,039	0
Miscellaneous	463,868	516,250	516,250	0
<i>Total Revenues</i>	56,197,178	62,171,702	62,171,702	0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	25,387,442	25,556,836	25,161,155	395,681
Special	9,184,253	9,655,795	9,630,080	25,715
Vocational				
Other	1,686,117	1,736,117	1,625,060	111,057
Support Services:				
Pupils	4,213,713	4,115,470	4,005,277	110,193
Instructional Staff	4,028,625	4,028,398	3,699,692	328,706
Board of Education	128,952	148,367	135,785	12,582
Administration	4,074,159	3,989,252	3,605,003	384,249
Fiscal	2,075,280	2,019,661	1,786,898	232,763
Business	363,262	386,559	380,429	6,130
Operation and Maintenance of Plant	6,945,401	6,366,369	6,265,077	101,292
Pupil Transportation	5,100,672	5,186,730	5,052,475	134,255
Central	920,833	914,022	874,584	39,438
Operation of Non-Instructional Services	500	5,500	3,929	1,571
Extracurricular Activities	1,002,551	1,013,587	954,809	58,778
Capital Outlay	107,064	205,561	203,021	2,540
<i>Total Expenditures</i>	65,218,824	65,328,224	63,383,274	1,944,950
<i>Excess of Revenues Under Expenditures</i>	(9,021,646)	(3,156,522)	(1,211,572)	1,944,950
<b>Other Financing Sources (Uses)</b>				
Advances In	594,461	594,461	594,461	0
Advances Out	(600,000)	(460,600)	(460,036)	564
Transfers In	19,279	0	0	0
Transfers Out	(425,000)	(435,000)	(435,000)	0
<i>Total Other Financing Sources (Uses)</i>	(411,260)	(301,139)	(300,575)	564
<i>Net Change in Fund Balance</i>	(9,432,906)	(3,457,661)	(1,512,147)	1,945,514
<i>Fund Balance Beginning of Year</i>	21,430,199	21,430,199	21,430,199	0
Prior Year Encumbrances Appropriated	2,971,749	2,971,749	2,971,749	0
<i>Fund Balance End of Year</i>	\$14,969,042	\$20,944,287	\$22,889,801	\$1,945,514

See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Rotary Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$2,345,016	\$2,142,567	\$2,142,567	\$0
Interest	5,419	4,951	4,951	0
Tuition and Fees	7,258,936	6,632,259	6,632,259	0
Contributions and Donations	16,636	15,200	15,200	0
Charges for Services	179,216	163,744	163,744	0
Miscellaneous	6,545	5,980	5,980	0
<i>Total Revenues</i>	<u>9,811,768</u>	<u>8,964,701</u>	<u>8,964,701</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	20,867	21,217	16,334	4,883
Special	2,238,267	2,229,418	2,134,200	95,218
Vocational				
Other	2,326,211	2,331,709	2,295,067	36,642
Support Services:				
Pupils	1,022,064	1,143,927	1,093,143	50,784
Instructional Staff	1,324,766	1,336,691	1,250,042	86,649
Administration	594,535	602,160	517,905	84,255
Fiscal	132,385	132,985	128,044	4,941
Operation and Maintenance of Plant	373,405	377,434	265,010	112,424
Pupil Transportation	80,770	80,370	72,927	7,443
Central	56,940	60,440	56,326	4,114
Operation of Non-Instructional Services	2,649	10,024	7,778	2,246
Extracurricular Activities	104,422	342,259	302,526	39,733
Capital Outlay	245,000	245,000	39,899	205,101
<i>Total Expenditures</i>	<u>8,522,281</u>	<u>8,913,634</u>	<u>8,179,201</u>	<u>734,433</u>
<i>Excess of Revenues Over Expenditures</i>	<u>1,289,487</u>	<u>51,067</u>	<u>785,500</u>	<u>734,433</u>
<b>Other Financing Uses</b>				
Advances Out	0	(55,964)	(55,964)	0
Transfers Out	(650,000)	(200,683)	(200,650)	33
<i>Total Other Financing Uses</i>	<u>(650,000)</u>	<u>(256,647)</u>	<u>(256,614)</u>	<u>33</u>
<i>Net Change in Fund Balance</i>	639,487	(205,580)	528,886	734,466
<i>Fund Balance Beginning of Year</i>	2,059,067	2,059,067	2,059,067	0
Prior Year Encumbrances Appropriated	86,675	86,675	86,675	0
<i>Fund Balance End of Year</i>	<u>\$2,785,229</u>	<u>\$1,940,162</u>	<u>\$2,674,628</u>	<u>\$734,466</u>

See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Statement of Fund Net Position*  
*Internal Service Funds*  
*June 30, 2013*

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	<u>Internal Service</u>
<b>Assets</b>	
<i>Current Assets</i>	
Equity in Pooled Cash and Cash Equivalents	\$3,809,260
<b>Liabilities</b>	
<i>Current Liabilities</i>	
Claims Payable	<u>859,675</u>
<b>Net Position</b>	
Unrestricted	<u><u>\$2,949,585</u></u>

See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Statement of Revenues,  
Expenses and Changes in Fund Net Position  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2013*

	Internal Service
<b>Operating Revenues</b>	
Charges for Services	\$8,972,342
<b>Operating Expenses</b>	
Personal Services	6,750
Fringe Benefits	220
Purchased Services	551,695
Claims	8,237,339
<i>Total Operating Expenses</i>	8,796,004
<i>Income Before Transfers</i>	176,338
Transfers Out	(461)
<i>Change in Net Position</i>	175,877
<i>Net Position Beginning of Year</i>	2,773,708
<i>Net Position End of Year</i>	\$2,949,585

See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Statement of Cash Flows*  
*Internal Service Funds*  
For the Fiscal Year Ended June 30, 2013

	Internal Service
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	
<b>Cash Flows from Operating Activities</b>	
Cash Received from Interfund Services Provided	\$8,972,342
Cash Payments to Employees for Services	(6,970)
Cash Payments for Services	(551,695)
Cash Payments for Claims	(7,995,662)
<i>Net Cash Provided by Operating Activities</i>	418,015
<b>Cash Flows from Noncapital Financing Activities</b>	
Transfers Out	(461)
<i>Net Increase in Cash and Cash Equivalents</i>	417,554
<i>Cash and Cash Equivalents Beginning of Year</i>	3,391,706
<i>Cash and Cash Equivalents End of Year</i>	\$3,809,260
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>	
Operating Income	\$176,338
<i>Adjustment:</i>	
Increase in Claims Payable	241,677
<i>Net Cash Provided by Operating Activities</i>	\$418,015

See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Statement of Fiduciary Net Position*  
*Fiduciary Funds*  
*June 30, 2013*

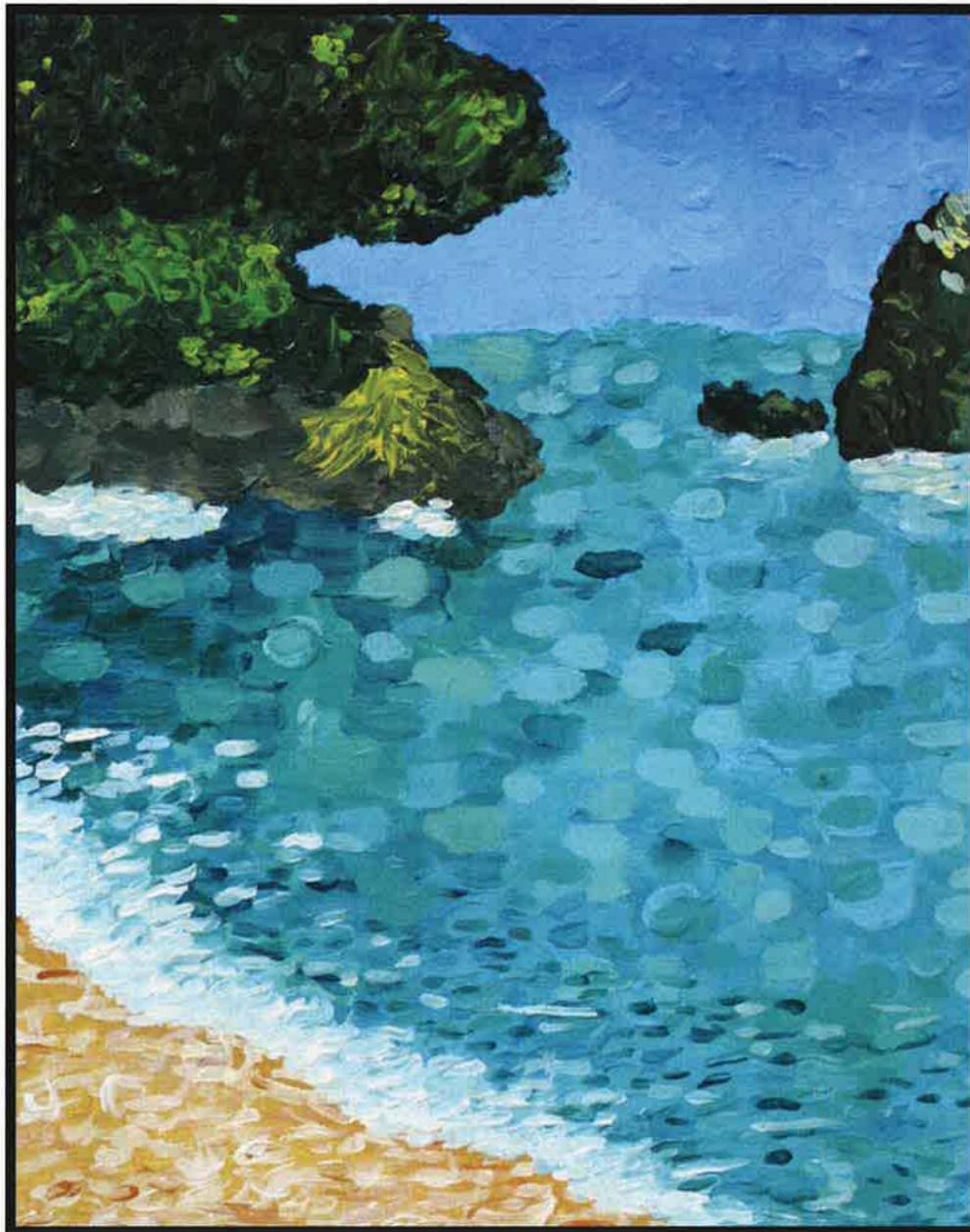
	Private Purpose Trust	
	Scholarship	Agency
<b>Assets</b>		
Equity in Pooled Cash and Cash Equivalents	\$35,145	\$94,985
Cash in Segregated Accounts	0	78,466
<i>Total Assets</i>	35,145	\$173,451
<b>Liabilities</b>		
Due to Students	0	\$94,985
Deposits Held and Due to Others	0	78,466
<i>Total Liabilities</i>	0	\$173,451
<b>Net Position</b>		
Held in Trust for College Scholarships	\$35,145	

See accompanying notes to the basic financial statements

**Mayfield City School District**  
*Statement of Changes in Fiduciary Net Position*  
*Private Purpose Trust Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Scholarship
<b>Additions</b>	
Interest	\$31
<b>Deductions</b>	
College Scholarships Awarded	500
<i>Change in Net Position</i>	(469)
<i>Net Position Beginning of Year</i>	35,614
<i>Net Position End of Year</i>	\$35,145

See accompanying notes to the basic financial statements



## IMPRESSIONISTIC SEASCAPE

Kristen Hsu/Grade 8  
Mayfield Middle School

# Notes Section

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**Mayfield City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2013*

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**Note 1 - Description of the School District and Reporting Entity**

Mayfield City School District (the School District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally-elected five-member Board form of government and provides educational services as mandated by State and Federal agencies. The Board of Education controls the School District's six instructional facilities, one Cuyahoga East Vocational Educational Compact, two administration facilities and a bus garage staffed by 361 classified employees, 328 certificated full and part-time teaching, tutor and nursing personnel, and 37 administrators who provide services to 4,111 students and other community members.

*Reporting Entity*

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For the School District, this includes the agencies and departments that provide the following services: general operations, food service and student related activities of the School District.

Non-public Schools - Within the School District boundaries, there are various non-public schools. Current State legislature provides funding to these non-public schools. These monies are received and disbursed on behalf of the non-public school by the Treasurer of the School District, as directed by the non-public school. These transactions are reported in a special revenue fund and as a governmental activity of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The School District has no component units.

The School District participates in two jointly governed organizations, the Mayfield Area Recreation Council and the Ohio Schools' Council Association. These organizations are presented in Note 15 to the basic financial statements.

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

**Mayfield City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2013*

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***Basis of Presentation***

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. These statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type. The School District, however, has no business-type activities.

The statement of net position presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

***Fund Financial Statements*** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented on the face of the proprietary fund statements. Fiduciary funds are reported by type.

***Fund Accounting***

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

***Governmental Funds*** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

***General Fund*** The general fund is the operating fund of the School District and is used to account and report for all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Mayfield City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2013*

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***Special Rotary Fund*** This fund accounts for and reports restricted monies from State and local sources which provides for the operation of classes for the hearing impaired.

***Permanent Improvements Fund*** This fund accounts for and reports restricted property taxes levied to be used for various capital improvements within the School District.

The other governmental funds of the School District account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

***Proprietary Funds*** Proprietary funds reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise or internal service; the School District has no enterprise funds.

***Internal Service Funds*** The internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis. The School District's internal service funds account for self insurance for medical, prescription drug, and vision claims of School District employees and for workers' compensation.

***Fiduciary Funds*** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's only trust fund is a private purpose trust which accounts for a college scholarship program for students. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency funds account for student activities and medical savings for employees.

***Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the School District are included on the statement of net position. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (e.g., revenues and other financing sources) and uses (e.g., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activity.

**Mayfield City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2013*

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The private purpose trust fund is accounted for on a flow of economic resources measurement focus.

***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-Exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year in which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the School District, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of June 30, 2013, but which were levied to finance fiscal year 2014 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represent receivables which will not be collected within the available period. For the School District, unavailable revenue includes delinquent

**Mayfield City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2013*

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property taxes, payment in lieu of taxes and grants and entitlements received before the eligibility requirements. These amounts are deferred and recognized as an inflow of resources in the period the amounts became available.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Cash and Cash Equivalents***

To improve cash management, cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the School District's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

The School District has segregated banks accounts for monies held in agency funds. These interest bearing depository accounts are reported as "cash in segregated accounts" on the Statement of Fiduciary Net Position.

During fiscal year 2013, investments were limited to nonnegotiable certificates of deposit and repurchase agreements. Investments are reported at fair value which is based on quoted market prices. Nonnegotiable certificates of deposits are reported at cost.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2013 amounted to \$57,257, which includes \$10,513 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

***Materials and Supplies Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

***Capital Assets***

The School District's only capital assets are general capital assets. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of ten thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

**Mayfield City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2013*

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives
Land Improvements	20 years
Buildings and Improvements	5 - 50 years
Furniture and Fixtures	5 - 10 years
Vehicles	15 years
Textbooks	5 years

***Interfund Balances***

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activities column of the statement of net position.

***Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

The entire compensated absence liability is reported on the governmental-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence or employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employee who has accumulated unpaid leave is paid.

***Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, and are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds, long-term loans and certificates of participation are recognized as a liability on the fund financial statements when due.

**Mayfield City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2013*

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***Internal Activity***

Transfers between governmental activities are eliminated on the government wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in internal service funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the School is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable*** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

***Restricted*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

***Committed*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Assigned*** Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the School District Board of Education. In the general fund, assigned amounts represent intended uses established by the School District Board of Education or a School District official delegated that authority by resolution or by State statute. State statute authorizes the Treasurer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. The School District Board of Education assigned fund balance to cover a gap between estimated revenue and fiscal year 2014’s appropriated budget.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

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*Notes to the Basic Financial Statements*  
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The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for non-public schools and special education.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are charges for services for self-insurance programs and workers' compensation. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

***Bond Premiums and Discounts***

On the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the general obligation bonds payable. On fund financial statements, bond premiums are receipted in the year the bonds are issued. On the government-wide financial statements, bond discounts are presented as a decrease of the face amount of the general obligation bonds payable. On the fund financial statements, bond discounts are expended in the year the bonds are issued.

***Deferred Charge on Refunding***

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the statement of net position.

***Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***Budgetary Data***

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated

**Mayfield City School District**  
*Notes to the Basic Financial Statements*  
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resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and set annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level for all funds. The Treasurer has been given the authority to allocate board appropriations to the function and object levels within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original and final appropriations were passed by the Board of Education. Prior to June 30, the Board requested and received an amended certificate in which estimated revenue closely reflects actual revenue for the fiscal year.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

**Note 3 – Fund Deficits**

Fund balances at June 30, 2013, included the following individual fund deficits:

<b>Special Revenue Funds</b>	
Miscellaneous State Grants	\$2,082
Miscellaneous Federal Grants	51,517
<b>Capital Projects Fund</b>	
Construction	419,761

The special revenue funds' deficit balances resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The capital projects fund's deficit fund balance is a result of the issuance of short-term bond anticipation notes which are used to finance the project until bonds are issued. Once the notes are retired or bonds are issued, the deficit will be eliminated.

**Note 4 - Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

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2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than restricted, committed or assigned fund balances (GAAP).
4. Unrecorded cash represents amounts received but not reported by the School District on the operating statements (budget), but which is reported on the GAAP basis operating statements.
5. Advances In and Advances Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
6. Budgetary revenues and expenditures of the uniform school supplies, adult education and public school funds are classified to general fund for GAAP Reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements:

Net Change in Fund Balance		
General and Major Special Revenue Funds		
	General	Special Rotary
GAAP Basis	\$142,684	\$715,863
Net Adjustment for Revenue Accruals	404,531	(28)
Advances In	594,461	0
Beginning Unrecorded Cash	371,793	151
Ending Unrecorded Cash	(7,602)	(89)
Perspective Differences:		
Uniform School Supplies	(11,634)	0
Adult Education	46,014	0
Public School	(11,710)	0
Net Adjustment for Expenditure Accruals	359,356	(74,709)
Advances Out	(460,036)	(55,964)
Encumbrances	(2,940,004)	(56,338)
Budget Basis	(\$1,512,147)	\$528,886

**Note 5 - Deposits and Investments**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

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Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAR Ohio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

***Deposits***

***Custodial Credit Risk*** Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$28,844,188 of the School District's bank balance of \$34,967,755 was uninsured and uncollateralized. Although the collateral securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the School District to a successful claim by the FDIC.

The School District has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**Mayfield City School District**  
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***Investments***

At June 30, 2013, the School District had \$1,399,107 in federal home loan mortgage corporation notes and \$4,949,135 in United States Treasury, which serve as the underlying securities for the repurchase agreement which matures daily.

**Note 6 – Receivables**

Receivables at June 30, 2013, consisted of payments in lieu of taxes, property taxes, accounts (contributions and other), tuition and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds. All receivables, except for delinquent property taxes, are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

***Property Taxes***

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2013 represents collections of calendar year 2012 taxes. Real property taxes received in calendar year 2013 were levied after April 1, 2012, on the assessed value listed as of January 1, 2012, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2013 represents collections of calendar year 2012 taxes. Public utility real taxes received in calendar year 2013 became a lien December 31, 2011, were levied after April 1, 2012 and are collected in calendar year 2013 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The School District receives property taxes from Cuyahoga County. The County Fiscal Officer periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the county by June 30, 2013, are available to finance fiscal year 2013 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property and public utility property taxes which are measurable as of June 30, 2013 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflows of resources – property taxes.

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The amount available as an advance at June 30, 2013 was \$7,143,171 in the general fund, \$73,435 in the bond retirement fund and \$538,531 in the permanent improvements capital projects fund. The amount available as an advance at June 30, 2012 was \$7,688,948 in the general fund, \$93,640 in the bond retirement fund and \$579,971 in the permanent improvements capital projects fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

The assessed values upon which the fiscal year 2013 taxes were collected are:

	2012 Second Half Collections		2013 First Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$1,335,610,790	98.83 %	\$1,287,346,370	98.69 %
Public Utility Personal	15,763,850	1.17	17,127,290	1.31
<b>Total</b>	<b>\$1,351,374,640</b>	<b>100.00 %</b>	<b>\$1,304,473,660</b>	<b>100.00 %</b>
Full Tax Rate per \$1,000 of assessed valuation	\$78.32		\$84.22	

On March 6, 2012, the residents of the School District approved a 5.9 mill dual purpose operating levy, 5.4 mill designated for current operating expenses and .5 mills designated for permanent improvements. Tax revenue from this levy was received beginning January 1, 2013.

***Intergovernmental Receivable***

A summary of the principal items of intergovernmental receivables follows:

Intergovernmental Receivables	Amounts
Special Education	\$155,280
Vocational Education	110,846
Title I	104,596
Workforce Investment Grant	56,155
Carl Perkins Grant	21,211
Classroom Size Reduction	13,798
Parent Mentor Program	2,746
Improving Teacher Quality	187
<b>Total</b>	<b>\$464,819</b>

***Payment in Lieu of Taxes***

According to State law, the City of Mayfield Heights has established several tax incremental financing districts within the City under which the City has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the City to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvements have been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The School District agrees to accept a portion of the service payments as compensation for the likely loss of future property tax increases.

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**Note 7 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the government funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Special Rotary	Permanent Improvement	Other Governmental Funds	Total
<b><i>Nonspendable</i></b>					
Inventory	\$174,303	\$0	\$0	\$10,347	\$184,650
<b><i>Restricted for</i></b>					
Food Service Operations	0	0	0	382,345	382,345
College Scholarships	0	0	0	293,934	293,934
Vocational Education	0	0	0	445,161	445,161
Hearing Impaired Instruction	0	1,714,683	0	0	1,714,683
Technology Improvements	0	0	0	87,014	87,014
Athletics and Music	0	0	0	330,575	330,575
Auxiliary Services	0	0	0	55,562	55,562
Special Education	0	0	0	48,237	48,237
Classroom Size Reduction	0	0	0	7,523	7,523
Teacher Development	0	0	0	23,473	23,473
Debt Service Payments	0	0	0	2,097,819	2,097,819
Capital Improvements	0	0	3,334,338	0	3,334,338
<b><i>Total Restricted</i></b>	<b>0</b>	<b>1,714,683</b>	<b>3,334,338</b>	<b>3,771,643</b>	<b>8,820,664</b>
<b><i>Committed to</i></b>					
Employee Retirements	638,116	0	0	0	638,116
<b><i>Assigned to</i></b>					
Instruction	3,904,096	0	0	0	3,904,096
Purchases on Order	2,577,977	0	0	0	2,577,977
Fiscal Year 2014 Appropriations	2,778,852	0	0	0	2,778,852
<b><i>Total Assigned</i></b>	<b>9,260,925</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,260,925</b>
<b><i>Unassigned (Deficit)</i></b>	<b>17,547,245</b>	<b>0</b>	<b>0</b>	<b>(473,360)</b>	<b>17,073,885</b>
<b><i>Total Fund Balances</i></b>	<b>\$27,620,589</b>	<b>\$1,714,683</b>	<b>\$3,334,338</b>	<b>\$3,308,630</b>	<b>\$35,978,240</b>

**Note 8 - Contingencies**

***Grants***

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims

**Mayfield City School District**  
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resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2013, if applicable, cannot be determined at this time.

***Litigation***

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

**Note 9 - Interfund Transfers and Balances**

***Interfund Transfers***

Transfers made during the year ended June 30, 2013 were as follows:

Transfers To	Transfers From				Total
	General	Special Rotary	Permanent Improvement	Internal Service	
<i>Other Governmental Funds:</i>					
Special Trusts	\$0	\$0	\$0	\$461	\$461
Athletics and Music	85,000	0	0	0	85,000
Bond Retirement	300,000	200,650	2,457,622	0	2,958,272
<i>Total Transfers</i>	<u>\$385,000</u>	<u>\$200,650</u>	<u>\$2,457,622</u>	<u>\$461</u>	<u>\$3,043,733</u>

The transfers from the general fund, special rotary special revenue fund and permanent improvement capital project fund to the general obligation bond retirement fund were made to meet debt service requirements paid from the bond retirement fund. The remaining transfers were made to move unrestricted balances to support programs and projects accounted for in other funds. The internal service fund made a transfer to the special trust special revenue fund to cover the Medical Mutual of Ohio scholarship.

***Interfund Balances***

Advances made during the year ended June 30, 2013 were as follows:

<u>Payable</u>	<u>Receivable</u>
	General Fund
<i>Other Governmental Funds</i>	
Vocational Education	\$27,381
Miscellaneous State Grants	4,134
Title VI-B	155,280
Carl Perkins Grant	21,211
Title III	2,885
Title I	105,670
Class Size Reduction	12,623
Miscellaneous Federal Grants	141,718
<i>Total</i>	<u>\$470,902</u>

These loans were made to support programs and projects in various special revenue funds pending the receipt of grant money that will be used to repay the loans. These loans are expected to be repaid in one year.

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**Note 10 – Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2013, was as follows:

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Nondepreciable Capital Assets</b>				
Land	\$493,299	\$0	\$0	\$493,299
Construction in Progress	25,434,975	8,195,825	(33,630,800)	0
<i>Total Nondepreciable Capital Assets</i>	<u>25,928,274</u>	<u>8,195,825</u>	<u>(33,630,800)</u>	<u>493,299</u>
<b>Depreciable Capital Assets</b>				
Land Improvements	3,892,365	0	0	3,892,365
Buildings and Improvements	39,867,148	39,608,735	0	79,475,883
Furniture and Fixtures	2,483,305	815,284	0	3,298,589
Vehicles	4,806,197	410,400	(48,425)	5,168,172
Textbooks	1,185,596	32,588	(368,603)	849,581
<i>Total at Historical Cost</i>	<u>52,234,611</u>	<u>40,867,007</u>	<u>(417,028)</u>	<u>92,684,590</u>
Less: Accumulated Depreciation				
Land Improvements	(2,596,238)	(116,636)	0	(2,712,874)
Buildings and Improvements	(19,634,086)	(1,212,244)	0	(20,846,330)
Furniture and Fixtures	(1,145,653)	(419,068)	0	(1,564,721)
Vehicles	(2,876,194)	(31,990)	39,852	(2,868,332)
Textbooks	(891,470)	(169,916)	368,603	(692,783)
<i>Total Accumulated Depreciation</i>	<u>(27,143,641)</u>	<u>(1,949,854)</u>	<u>408,455</u>	<u>(28,685,040)</u>
<i>Depreciable Capital Assets, Net of Accumulated Depreciation</i>	<u>25,090,970</u>	<u>38,917,153</u>	<u>(8,573)</u>	<u>63,999,550</u>
<i>Governmental Activities Capital Assets, Net</i>	<u><u>\$51,019,244</u></u>	<u><u>\$47,112,978</u></u>	<u><u>(\$33,639,373)</u></u>	<u><u>\$64,492,849</u></u>

Depreciation expense was charged to governmental functions as follows:

Instruction	
Regular	\$1,144,507
Special	5,913
Vocational	83,839
Support Services	
Pupils	38,989
Instructional Staff	118,645
Administration	33,582
Fiscal	28,261
Business	25,200
Operation and Maintenance of Plant	32,543
Pupil Transportation	108,106
Central	248,977
Operation of Food Service	51,949
Extracurricular Activities	29,343
<b>Total Depreciation Expense</b>	<u><u>\$1,949,854</u></u>

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*Notes to the Basic Financial Statements*  
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**Note 11 - Other Employee Benefits**

***Compensated Absences***

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to twenty-five days of vacation per year, depending upon length of service and hours worked. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers and most administrators do not earn vacation. Administrators employed to work 260 days per year earn up to 22 days of vacation annually. Administrators who earn vacation are paid for accumulated unused vacation time upon termination of employment. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 300 days for regular classified and certified employees. Maximum sick leave accumulation for individuals on administrative contracts varies depending on the number of days in the administrator's work year. Upon retirement, all employees receive payment for a percentage of their total sick leave accumulation.

***Life Insurance Benefits***

The School District provides life insurance and accidental death and dismemberment insurance to most employees through Guardian Life Insurance Company, in the amount of \$50,000 for all regular contracted employees and \$100,000 for individuals employed under the administrative salary agreement. The Treasurer's life benefit is equal to \$250,000 and the Superintendent's life benefit is equal to \$250,000.

**Note 12 - Risk Management**

***Property and Liability***

The School District is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2013, the School District contracted through the Ohio Schools Council with Todd Associates, Inc. as agent for the following insurances: Ohio Casualty for general liability, inland marine, flood and earthquake, property, and crime; and Travelers Insurance for boiler and machinery. There is a \$5,000 deductible on property insurance.

General liability is provided by Ohio Casualty with a \$1,000,000 each occurrence limit, \$2,000,000 annual aggregate with no deductible. Professional liability (errors and omissions) is provided by Ohio Casualty with a \$1,000,000 each occurrence limit and a \$1,000,000 aggregate with a \$5,000 deductible. Vehicles are also covered by Ohio Casualty through Ohio Schools Council with Todd Associates as agent with a combined single limit of \$1,000,000 and a \$1,000 deductible from the actual cash value for collision. Automobile liability is provided by Ohio Casualty on the umbrella policy with a \$10,000,000 combined single limit with no deductible. The umbrella policy also covers excesses over coverage provided by general liability, employee benefits liability, employer's liability, sexual misconduct, and errors and omissions.

Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in coverage from last year.

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***Worker's Compensation***

On May 1, 2010, the School District was approved for self-insurance status by the Bureau of Workers' Compensation and began to administer its own workers' compensation program (the program). The School District has established a workers' compensation internal service fund to account for assets set aside for claim settlements and related liabilities associated with the program. Liabilities of the fund are reported when an employee injury has occurred, it is probable that a claim will be filed under the program and the amount of the claim can be reasonably estimated. The School District utilizes the services of Comp Benefit, the third party administrator, to review, process, and pay employee claims. The School District also maintains excess insurance coverage which would pay the portion of claims that exceed \$350,000 per occurrence for all employees.

The claims liability of \$130,283 reported in the fund at June 30, 2013, is based on an estimate provided by the third party administration and the requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Management's expectation is the claims liabilities will be paid within one year. Changes in the fund's claim liability amount for 2013 were:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2012	\$91,767	\$6,585	\$91,767	\$6,585
2013	6,585	282,079	158,381	130,283

***Employee Insurance Benefits***

Medical, prescription drug, and vision insurance is offered to employees through a self-insurance internal service fund. Medical Mutual of Ohio administers the plan and reviews all claims paid by the School District. The claims liability of \$729,392 reported in the fund at June 30, 2013, is based on an estimate provided by the third party administrator and the requirements of GASB Statement No. 30 "Risk Financing Omnibus," which requires that a liability for unpaid claims cost, including estimates of cost relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Management's expectation is the claims liabilities will be paid within one year. Changes in the fund's claims liability amount for 2013 were:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2012	\$0	\$7,331,585	\$6,720,172	\$611,413
2013	611,413	7,955,260	7,837,281	729,392

**Note 13 – Fund Obligations**

On June 27, 2012, the School District issued a 1.5 percent School Improvement Note in the amount of \$800,000. The note matured on June 27, 2013. On June 26, 2013, the School District issued a 1.75 percent School Improvement Note in the amount of \$500,000. The note matures on June 26, 2014.

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**Note 14 – Long-Term Obligations**

Changes in long-term obligations of the School District during fiscal year 2013 were as follows:

	Principal Outstanding June 30, 2012	Additions	Deductions	Principal Outstanding June 30, 2013	Amount Due in One Year
<b>Governmental Activities</b>					
<b>Certificates of Participation</b>					
2010 5.25%					
Qualified School Construction Bonds	\$3,805,000	\$0	(\$205,000)	\$3,600,000	\$205,000
2009 4.9% - 6.7%					
Certificates of Participation					
Serial	8,980,000	0	(505,000)	8,475,000	520,000
Capital Appreciation	1,075,775	0	0	1,075,775	0
Accretion on Capital Appreciation	137,422	60,908	0	198,330	0
Term	12,135,000	0	0	12,135,000	0
Certificates of Participation Premium	96,751	0	(3,455)	93,296	0
<i>Total 2009 Certificates of Participation</i>	<u>22,424,948</u>	<u>60,908</u>	<u>(508,455)</u>	<u>21,977,401</u>	<u>520,000</u>
2006 4% - 4.4%					
Certificates of Participation	13,530,000	0	(315,000)	13,215,000	330,000
Certificates of Participation Discount	(206,247)	0	8,535	(197,712)	0
Certificates of Participation Premium	33,266	0	(1,376)	31,890	0
<i>Total 2006 Certificates of Participation</i>	<u>13,357,019</u>	<u>0</u>	<u>(307,841)</u>	<u>13,049,178</u>	<u>330,000</u>
<i>Total Certificates of Participation</i>	<u>39,586,967</u>	<u>60,908</u>	<u>(1,021,296)</u>	<u>38,626,579</u>	<u>1,055,000</u>
<b>General Obligation Bonds</b>					
2009 2.625-4.25%					
Refunded School Improvement Bonds	3,070,000	0	(395,000)	2,675,000	410,000
Premium on Bonds	139,795	0	(19,971)	119,824	0
<i>Total General Obligation Bonds</i>	<u>3,209,795</u>	<u>0</u>	<u>(414,971)</u>	<u>2,794,824</u>	<u>410,000</u>
<b>Other Long-term Obligations</b>					
OSFC Loans	633,337	0	(66,666)	566,671	66,666
Special Termination Benefits	248,265	0	(197,832)	50,433	50,433
Capital Leases	9,875	0	(9,875)	0	0
Compensated Absences	3,146,632	656,665	(381,561)	3,421,736	634,003
<i>Total Other Long-term Obligations</i>	<u>4,038,109</u>	<u>656,665</u>	<u>(655,934)</u>	<u>4,038,840</u>	<u>751,102</u>
<i>Total Governmental Activities</i>					
<i>Long-Term Liabilities</i>	<u>\$46,834,871</u>	<u>\$717,573</u>	<u>(\$2,092,201)</u>	<u>\$45,460,243</u>	<u>\$2,216,102</u>

On August 31, 2010, the School District issued \$4.0 million of Qualified School Construction Bonds (QSCB) Certificates of Participation as taxable direct payment special obligations. The Certificates of Participation mature on September 1, 2027 and were issued to finance school construction and improvements to its lower-level bus storage garage for the benefits of its consortium program. The Qualified School Construction Bonds will be paid from property taxes from the bond retirement debt service fund. In accordance with bond covenants, the School District shall deposit in the Sinking Fund for the accumulation of funds necessary to pay the bonds at maturity. The School District shall deposit monies annually on September 15 of each year as needed so that the balance in the Sinking Fund (taking into account the interest earned on such fund) shall be equal to and not exceed the amounts set forth below.

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The principal (sinking fund deposits) and interest requirements to maturity are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$205,000	\$8,000	\$213,000
2015	210,000	12,100	222,100
2016	215,000	16,300	231,300
2017	220,000	20,600	240,600
2018	225,000	25,000	250,000
2019	230,000	29,500	259,500
2020	235,000	34,100	269,100
2021	240,000	38,800	278,800
2022	245,000	43,600	288,600
2023	250,000	48,500	298,500
2024	255,000	53,500	308,500
2025	260,000	58,600	318,600
2026	265,000	63,800	328,800
2027	270,000	69,100	339,100
2028	275,000	74,500	349,500
Totals	<u>\$3,600,000</u>	<u>\$596,000</u>	<u>\$4,196,000</u>

The Series 2010 Certificates are subject to extraordinary optional redemption prior to stated maturity, by and at the sole option of the School District, in whole or in part on any date, at a redemption price equal to 100 percent of the principal amount redeemed plus any interest accrued to the redemption date, in the event that the direct payments cease or are reduced.

To the extent that the School District fails to expend all of the proceeds of the Series 2010 Certificates within the three year period beginning on the date of delivery of the Series 2010 Certificates (or, if an extension of that expenditure period has been received by the School District from the Secretary of the United States Treasury, at the close of the extended period), the Series 2010 Certificates are subject to extraordinary mandatory redemption, in whole or in part on any date on or prior to the 90<sup>th</sup> day following the close of the three year period (or extended period) at a redemption price equal to 100 percent of the principal amount redeemed, plus any interest accrued to the redemption date, payable from such unexpended proceeds, to the extent necessary, in the opinion of nationally recognized bond counsel rendered at the request of the School District or pursuant to a final determination by the Internal Revenue Service or court of competent jurisdiction in the United States, to preserve the tax status of the Series 2010 Certificates as direct payment Qualified School Construction Bonds.

In the event the Lease is terminated because the School District does not appropriate sufficient money to pay lease payments with respect to the Leased Property for any immediately succeeding Renewal Term, or the School District defaults under the Lease, all of the outstanding certificates are subject to special redemption by the Trustee in whole at any time for which the required notice may be given at a price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, from any available funds.

On October 28, 2009, the School District issued \$23,210,775 in Certificates of Participation for various school improvements, which included \$10,000,000 in serial bonds, \$1,075,775 in capital appreciation bonds and \$12,135,000 in term bonds, \$9,500,000 of which are Build America Bonds (BABs). The serial bonds were issued for a 15 year period with a final maturity date of September 1, 2025. The capital appreciation bonds were issued for a 20 year period with a final maturity date of September 1, 2029. The final amount of

**Mayfield City School District**  
*Notes to the Basic Financial Statements*  
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capital appreciation bonds will be \$4,909,750. The term bonds were issued for a thirty year period with a final maturity in September 1, 2039. The certificates of participation were sold at a premium of \$103,661. As part of the American Recovery and Reinvestment Act of 2009, Congress added Sections 54AA and 6431 to the Code, which permit state or local governments to obtain certain tax advantages when they issue BABs. Under Section 6431 of the Code, the School District may elect to receive payments directly from the Secretary of the United States Treasury equal to 35 percent of the corresponding interest payable on this issue. The Certificates of Participation will be paid from property taxes from the bond retirement debt service fund.

The term bonds maturing on September 1, 2039 are subject to mandatory sinking fund. The mandatory redemption is to occur on September 1 in each of the years 2029 through 2039 (with the remaining principal amount of \$1,405,000 to be paid September 1, 2039) at a redemption price of 100 percent of the principal amount to redeemed, plus accrued interest to the date of redemption, according to the following schedule:

<u>Year</u>	<u>Amount</u>
2029	\$775,000
2030	895,000
2031	975,000
2032	985,000
2033	1,025,000
2034	1,100,000
2035	1,145,000
2036	1,195,000
2037	1,290,000
2038	1,345,000
2039	1,405,000

The term bonds are also subject to extraordinary optional redemption, in whole at any time or in part on any interest payment date, at a redemption price of 100 percent of the principal amount thereof, plus accrued interest, to the date fixed for redemption in the event that the Build America payments from the federal government cease or are in an amount less than 35 percent of the corresponding interest payable on the bonds. The term bonds that mature on September 1, 2039, are subject to mandatory sinking fund redemption on September 1, 2029, and on each September 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions.

The School District issued \$15,000,000 in Certificates of Participation on October 3, 2006 for the purpose of various school improvements. The certificates of participation were issued at both a premium of \$40,149 and a discount of \$248,918. The certificates were issued for a thirty year period with a final maturity in September 1, 2036. The certificates will be paid from property taxes from the bond retirement debt service fund.

On November 19, 2009, the School District issued \$3,825,000 of refunding school improvement general obligation bonds which was used to refund the 1998 school improvement bonds outstanding. The bonds mature on December 1 of each of the years 2010 through 2018. Interest payments, at rates ranging from 2.625 percent to 4.25 percent per year are payable on June 1 and December 1 of each year, until the principal amount is paid. The general obligation bonds will be paid from property taxes from the bond retirement debt service fund.

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In fiscal year 2007, the School District entered into an agreement with the Ohio School Facilities Commission (OSFC) for an interest free \$500,000 loan to finance the Mayfield Excel Technical Horticulture Center. The loan matures on June 30, 2021, and will be paid out of the bond retirement debt service fund.

In fiscal year 2008, the School District entered into an agreement with the Ohio School Facilities Commission (OSFC) for an interest free \$500,000 loan to finance the Mayfield Excel Technical Horticulture Center. The loan matures on June 30, 2022, and will be paid out of the bond retirement debt service fund.

Compensated absences will be paid from the general fund and the food service, vocational education, adult education, special rotary, Title VI-B, Carl Perkins grant, Title I and miscellaneous federal grants special revenue funds. Termination benefits will be paid from the general fund and the special rotary special revenue fund.

The overall debt margin of the School District as of June 30, 2013 was \$115,758,777 with an unvoted debt margin of \$1,304,474. Principal and interest requirements to retire general obligation bonds, OSFC loans and certificates of participation outstanding at June 30, 2013 are as follows:

	General Obligation Bonds		OSFC Loans	Certificates of Participation	
	Principal	Interest		Serial	
				Principal	Interest
2014	\$410,000	\$99,125	\$66,666	\$1,055,000	\$1,762,711
2015	430,000	82,725	66,666	1,085,000	1,749,211
2016	435,000	71,437	66,666	1,120,000	1,735,111
2017	445,000	58,387	66,667	1,170,000	1,720,511
2018	470,000	40,587	66,668	1,210,000	1,705,413
2019 - 2023	485,000	20,613	233,338	6,750,000	8,273,626
2024 - 2028	0	0	0	6,345,000	5,553,946
2029 - 2033	0	0	0	3,325,000	1,086,523
2034 - 2038	0	0	0	3,230,000	291,940
2039 - 2040	0	0	0	0	0
<b>Total</b>	<b>\$2,675,000</b>	<b>\$372,874</b>	<b>\$566,671</b>	<b>\$25,290,000</b>	<b>\$23,878,992</b>

	Certificates of Participation			
	Capital Appreciation		Term	
	Principal	Interest	Principal	Interest
2014	\$0	\$0	\$0	\$0
2015	0	0	0	0
2016	0	0	0	0
2017	0	0	0	0
2018	0	0	0	0
2019 - 2023	0	0	0	0
2024 - 2028	713,633	2,492,867	0	0
2029 - 2033	362,142	1,341,108	3,630,000	2,719,123
2034 - 2038	0	0	5,755,000	1,927,088
2039 - 2040	0	0	2,750,000	186,260
<b>Total</b>	<b>\$1,075,775</b>	<b>\$3,833,975</b>	<b>\$12,135,000</b>	<b>\$4,832,471</b>

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In 2009, the School District defeased a 1998 school improvement general obligation bond issue in order to take advantage of lower interest rates. The proceeds of the new bond were placed in an irrevocable trust to provide for all future debt service payments on the old bond. Accordingly, the trust account assets and liabilities for the defeased bond are not included in the School District's financial statements. On June 30, 2013, \$2,780,000 of the defeased bond is still outstanding.

**Note 15 - Jointly Governed Organizations**

**Mayfield Area Recreation Council** The Mayfield Area Recreation Council (Council) is a jointly governed organization. The Council was formed to provide recreational activities to the communities of Mayfield City School District. The Board of Education appoints two members of the eleven-member commission, and the other members are appointed by Mayfield Village Council, Highland Heights City Council and Mayfield Heights City Council. The School District makes no financial contributions to the Council, but it does provide the use of its facilities and land. The School District's control is limited to its representation on the governing board. The Council exercises total control over the operations of the Mayfield Area Recreation Council including budgeting, appropriating, contracting and designating management. The Council's continued existence is not dependent on the School District's continued participation. The Council is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit or burden on the School District. During fiscal year 2013, the Council voted to disband the Mayfield Area Recreation Council effective December 31, 2013. Financial information on the Council can be obtained from Kay Vincent, Secretary, 211 Alpha Park, Highland Heights, Ohio 44143.

**Ohio Schools' Council Association** The Ohio Schools Council (Council) is a jointly governed organization among 198 school districts. The jointly governed organization was created by school districts for the purpose of saving money through volume purchases. Each district supports the Council by paying an annual participation fee. Each school district member's superintendent serves as a representative of the Assembly. The Assembly elects five of the Council's Board members and the remaining four are representatives of the Greater Cleveland School Superintendents' Association. The Council operates under a nine-member Board of Directors (the Board). The Board is the policy making authority of the Council. The Board meets monthly September to June. The Board appoints an Executive Director who is responsible for receiving and disbursing funds, investing available funds, preparing financial reports for the Board and Assembly and carrying out such other responsibilities as designated by the Board. The degree of control exercised by any participating School District is limited to its representation on the Assembly. The Board exercises total control over the operations of the Ohio Schools' Council Association including budgeting, appropriating, contracting and designating management. In fiscal year 2013, the School District paid \$2,276 to the Council. Financial information can be obtained by contacting Dr. David A. Cottrell, the Executive Director of the Ohio Schools Council at 6133 Rockside Road, Suite 10, Independence, Ohio 44131.

The School District participates in the natural gas purchase program. This program allows the School District to purchase natural gas at reduced rates. Energy USA served as the natural gas supplier and program manager from October 1, 2008 to September 30, 2010. Compass Energy has been selected as the new supplier and program manager for the period from October 1, 2010 through March 31, 2013. There are currently 143 participants in the program including the Mayfield City School District. The participants make monthly payments based on estimated usage. Each September, these estimated payments are compared to their actual usage for the year (July to June). Districts that paid more in estimated billings than their actual billings are issued credits on future billings beginning in September until the credits are exhausted and districts that did not pay enough on estimated billings are invoiced for the difference on the September monthly estimated billing.

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**Note 16 – Defined Benefit Pension Plans**

***School Employees Retirement System***

Plan Description – The School District participates in the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained by visiting the SERS website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2013, the allocation to pension and death benefits was 13.10 percent. The remaining 0.90 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2013, 2012, and 2011 were \$1,462,314, \$1,446,176 and \$1,284,046, respectively. For 2013, 95.88 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2012 and 2011.

***State Teachers Retirement System of Ohio***

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Ohio Revised Code Chapter 3307.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before

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retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The statutory maximum employee contribution rate will be increased one percent each year beginning July 1, 2013, until it reaches 14 percent on July 1, 2016. For the fiscal year ended June 30, 2013, plan members were required to contribute 10 percent of their annual covered salary. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The School District's required contributions to STRS Ohio for the DB Plan and for the defined benefit portion of the Combined Plan were \$4,111,606 and \$51,886 for the fiscal year ended June 30, 2013, \$4,129,804 and \$48,444 for the fiscal year ended June 30, 2012, and \$4,097,914 and \$45,239 for the fiscal year ended June 30, 2011. For fiscal year 2013, 84.86 percent has been contributed for the DB plan and 85.01 percent has been contributed for the Combined Plan, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2011 and 2010.

Contributions made to STRS Ohio for the DC Plan and for fiscal year 2013 were \$35,143 made by the School District and \$25,102 made by the plan members. In addition, member contributions of \$37,061 were made for fiscal year 2013 for the defined contribution portion of the Combined Plan.

***Social Security System***

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2013, one member of the Board of Education has elected Social Security. The Board's liability is 6.2 percent of wages.

**Note 17 – Postemployment Benefits**

***School Employee Retirement System***

Plan Description – The School District participates in two cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plans administrated by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage, and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligation to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care

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Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For fiscal year 2013, 0.16 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for fiscal year 2013, this amount was \$20,525. During fiscal year 2013, the School District paid \$158,225 in surcharge.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2013, 2012, and 2011 were \$17,860, \$62,877 and \$155,471, respectively. For 2013, 95.88 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal year 2012 and 2011.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2013, this actuarially required allocation was 0.74 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2013, 2012, and 2011, were \$82,604, \$85,742 and \$82,631, respectively. For 2013, 95.88 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2012 and 2011.

***State Teachers Retirement System***

Plan Description – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2013, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to post-employment health care. The School District's contributions for health care for the fiscal years ended June 30, 2013, 2012, and 2011 were \$320,269, \$321,404 and \$311,744, respectively. For 2013, 84.86 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal year 2012 and 2011.

**Note 18 - Set Asides**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by the end of the fiscal year or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purpose in future years.

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The following cash basis information describes the change in the fiscal year end set aside amount for capital acquisition. Disclosure of this information is required by State statute.

	Capital Improvements
Set-Aside Balance as of June 30, 2012	\$0
Current Year Set-aside Requirement	699,401
Qualifying Disbursements	(1,389,554)
Total	(\$690,153)
Set-Aside Balance Carried Forward to Future Fiscal Years	\$0
Set-Aside Balance as of June 30, 2013	\$0

Although the School District had qualifying disbursements during the fiscal year that reduced the capital acquisition set-aside amounts below zero, this amount will not be used to reduce the set-aside requirements of future years.

**Note 19 – Encumbrances**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

General fund	\$2,959,038
Special Rotary	56,338
Permanent Improvement	795,769
Other Governmental Funds	502,471
Total	\$4,313,616

**Note 20 – Change in Accounting Principles**

For fiscal year 2013, the School District has implemented Governmental Accounting Standards Board (GASB) Statement No. 60, “Accounting and Financial Reporting for Service Concession Arrangements,” Statement No. 61, “The Financial Reporting Entity: Omnibus—an amendment of GASB Statement No. 14 and 34,” Statement No. 62, “Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements,” Statement No. 63, “Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,” Statement No. 65, “Items Previously Reported as Assets and Liabilities” and Statement No. 66, “Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62.”

GASB Statement No. 60 improves financial reporting by addressing issues related to service concession arrangements, which are a type of public-private or public-public partnership. The implementation of this statement did not result in any change in the School District’s financial statements.

**Mayfield City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2013*

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GASB Statement No. 61 modifies certain requirements for inclusion of component units in the financial reporting entity and clarifies the reporting of equity interests in legally separate organizations. These changes were incorporated in the School District's financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 62 incorporates into GASB's authoritative literature certain FASB and AICPA pronouncements issued on or before November 30, 1989. The implementation of this statement did not result in any change in the School District's financial statements.

GASB Statement No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related note disclosures. These changes were incorporated in the School District's financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 65 properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). These changes were incorporated in the School District's 2013 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of this statement did not result in any change in the School District's financial statements.

## **Combining and Individual Fund Statements and Schedules**

## ***Combining Statements – Nonmajor Governmental Funds***

### ***Nonmajor Special Revenue Funds***

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Following is a description of the School District's nonmajor special revenue funds:

***Food Service Fund*** This fund accounts for and reports the restricted financial transactions related to the food service operations of the School District.

***Special Trusts Fund*** This fund accounts for and reports restricted monies from local donations for the purpose of scholarships for students.

***Vocational Education Fund*** This fund accounts for and reports restricted revenues and expenses relating to the operation of the School District's vocational education programs.

***Technology Fund*** This fund accounts for and reports restricted voluntary revenue abatement used for computer related items for the two school buildings located in Mayfield Village.

***Web Grant Fund*** This fund accounts for and reports restricted monies from local sources which provides career coordinator activities for the vocational education program.

***Athletics and Music Fund*** This fund accounts for and reports restricted gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's athletic program and transportation of the band to and from athletic events.

***Auxiliary Services Fund*** This fund accounts for and reports restricted funds which provide services and materials to pupils attending non-public schools within the School District.

***Network Connectivity Fund*** This fund accounts for and reports restricted State monies used for the installation and ongoing support of the data communication links connecting public school buildings to the Statewide Network and to the Internet.

***Miscellaneous State Grants Fund*** This fund accounts for and reports restricted State monies which support academic and enrichment programs for the student body.

***Education Jobs Fund*** This fund accounts for and reports restricted Federal grant monies to assist schools in providing educational and related services for early childhood, elementary, and secondary education. This fund did not have any budgetary activity in fiscal year 2011; therefore, budgetary information is not provided.

***Title VI-B Fund*** This fund accounts for and reports restricted Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

***Carl Perkins Grant Fund*** This fund accounts for and reports restricted federal monies used for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, and work study projects.

***Technology II-D Grant Fund*** This fund accounts for and reports restricted Federal monies used primarily for assistive mobility and learning devices for orthopedically handicapped students.

***Title III Fund*** This fund accounts for and reports restricted Federal monies used for costs associated with English proficiency.

(continued)

## ***Combining Statements – Nonmajor Governmental Funds (continued)***

### ***Nonmajor Special Revenue Funds (continued)***

***Title I Fund*** This fund accounts for and reports restricted Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

***Preschool Grant Fund*** This fund accounts for and reports restricted Federal revenues used for speech therapy services and instructional supplies used in preschool programs.

***Class Size Reduction Fund*** This fund accounts for and reports restricted Federal monies received to encourage and help fund smaller classroom size and additional staffing needs.

***Miscellaneous Federal Grants Fund*** This fund accounts for and reports various restricted monies received through State agencies from the Federal government or directly from the Federal government which are not classified elsewhere.

***Uniform School Supplies Fund*** This fund accounts for and reports the purchase of sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the School District. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

***Adult Education Fund*** This fund accounts for and reports revenues and expenses involved in upgrading and retraining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupation or planned occupation. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

***Public School Fund*** This fund accounts for and reports school site sales revenue and expenditures for field trips, assemblies, and other activity costs. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

### ***Nonmajor Debt Service Fund***

The Debt service fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

***Bond Retirement Fund*** This fund accounts for and reports the restricted payments of the retirement of principal and interest on outstanding bonds.

### ***Nonmajor Capital Projects Funds***

The Capital Projects Funds are used to account for financial resources that are restricted, committed or assigned to expenditures for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary fund or for assets that will be held in trust. Following is a description of the nonmajor capital project fund:

***Construction Fund*** This fund accounts for and reports restricted financial resources to be used for the construction of major capital facilities.

***Replacement Fund*** This fund accounts for and reports monies assigned to be used in the rebuilding, restoration or improvement of the School District property.

**Mayfield City School District**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*June 30, 2013*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Construction Capital Projects Fund	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$2,618,739	\$2,023,778	\$82,298	\$4,724,815
Accounts Receivable	0	606	0	606
Accrued Interest Receivable	787	0	917	1,704
Intergovernmental Receivable	464,819	0	0	464,819
Materials and Supplies Inventory	10,347	0	0	10,347
Property Taxes Receivable	0	559,177	0	559,177
<i>Total Assets</i>	<u>\$3,094,692</u>	<u>\$2,583,561</u>	<u>\$83,215</u>	<u>\$5,761,468</u>
<b>Liabilities</b>				
Accounts Payable	\$128,496	\$0	\$0	\$128,496
Contracts Payable	725	0	2,904	3,629
Accrued Wages and Benefits	621,564	0	0	621,564
Interfund Payable	470,902	0	0	470,902
Matured Compensated Absences Payable	54,757	0	0	54,757
Intergovernmental Payable	166,225	0	0	166,225
Accrued Interest Payable	0	0	72	72
Notes Payable	0	0	500,000	500,000
<i>Total Liabilities</i>	<u>1,442,669</u>	<u>0</u>	<u>502,976</u>	<u>1,945,645</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	0	435,355	0	435,355
Unavailable Revenue	21,451	50,387	0	71,838
<i>Total Deferred Inflows of Resources</i>	<u>21,451</u>	<u>485,742</u>	<u>0</u>	<u>507,193</u>
<b>Fund Balances</b>				
Nonspendable	10,347	0	0	10,347
Restricted	1,673,824	2,097,819	0	3,771,643
Unassigned (Deficit)	(53,599)	0	(419,761)	(473,360)
<i>Total Fund Balances (Deficit)</i>	<u>1,630,572</u>	<u>2,097,819</u>	<u>(419,761)</u>	<u>3,308,630</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$3,094,692</u>	<u>\$2,583,561</u>	<u>\$83,215</u>	<u>\$5,761,468</u>

**Mayfield City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2013*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$0	\$195,934	\$298,260	\$494,194
Intergovernmental	5,247,203	60,234	0	5,307,437
Interest	2,261	0	0	2,261
Tuition and Fees	2,039,854	0	0	2,039,854
Extracurricular Activities	5,541	0	0	5,541
Contributions and Donations	210,486	0	0	210,486
Charges for Services	1,100,585	0	0	1,100,585
Rentals	253,411	0	0	253,411
Miscellaneous	72,639	209,137	0	281,776
<i>Total Revenues</i>	<u>8,931,980</u>	<u>465,305</u>	<u>298,260</u>	<u>9,695,545</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	7,447	0	0	7,447
Special	668,342	0	0	668,342
Vocational				
Horticulture	2,731,719	0	0	2,731,719
Other	1,051,241	0	0	1,051,241
Support Services:				
Pupils	426,282	0	0	426,282
Instructional Staff	848,834	0	0	848,834
Administration	11,181	0	0	11,181
Operation and Maintenance of Plant	5,593	0	0	5,593
Pupil Transportation	84,814	0	0	84,814
Central	39,701	0	0	39,701
Operation of Non-Instructional Services	1,425,432	0	0	1,425,432
Operation of Food Service	1,264,113	0	0	1,264,113
Extracurricular Activities	202,455	0	0	202,455
Capital Outlay	330,535	0	3,890,338	4,220,873
Debt Service:				
Principal Retirement	0	1,486,666	0	1,486,666
Interest and Fiscal Charges	0	1,880,662	72	1,880,734
<i>Total Expenditures</i>	<u>9,097,689</u>	<u>3,367,328</u>	<u>3,890,410</u>	<u>16,355,427</u>
<i>Excess of Revenues Under Expenditures</i>	(165,709)	(2,902,023)	(3,592,150)	(6,659,882)
<b>Other Financing Sources</b>				
Transfers In	85,461	2,958,272	0	3,043,733
<i>Net Change in Fund Balances</i>	(80,248)	56,249	(3,592,150)	(3,616,149)
<i>Fund Balances Beginning of Year</i>	<u>1,710,820</u>	<u>2,041,570</u>	<u>3,172,389</u>	<u>6,924,779</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$1,630,572</u>	<u>\$2,097,819</u>	<u>(\$419,761)</u>	<u>\$3,308,630</u>

**Mayfield City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*June 30, 2013*

	<u>Food Service</u>	<u>Special Trusts</u>	<u>Vocational Education</u>	<u>Technology</u>
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$435,706	\$293,676	\$893,523	\$95,070
Accounts Receivable	0	0	0	0
Accrued Interest Receivable	177	258	194	0
Intergovernmental Receivable	0	0	110,846	0
Materials and Supplies Inventory	10,347	0	0	0
<i>Total Assets</i>	<u>\$446,230</u>	<u>\$293,934</u>	<u>\$1,004,563</u>	<u>\$95,070</u>
<b>Liabilities</b>				
Accounts Payable	\$3,666	\$0	\$4,203	\$0
Contracts Payable	0	0	725	0
Accrued Wages and Benefits	6,821	0	378,623	51,002
Interfund Payable	0	0	27,381	0
Matured Compensated Absences Payable	0	0	54,757	0
Intergovernmental Payable	43,051	0	74,198	7,273
<i>Total Liabilities</i>	<u>53,538</u>	<u>0</u>	<u>539,887</u>	<u>58,275</u>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue	0	0	19,515	0
<b>Fund Balances</b>				
Nonspendable	10,347	0	0	0
Restricted	382,345	293,934	445,161	36,795
Unassigned (Deficit)	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>392,692</u>	<u>293,934</u>	<u>445,161</u>	<u>36,795</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$446,230</u>	<u>\$293,934</u>	<u>\$1,004,563</u>	<u>\$95,070</u>

<u>Web Grant</u>	<u>Athletics and Music</u>	<u>Auxiliary Services</u>	<u>Miscellaneous State Grants</u>	<u>Title VI-B</u>	<u>Carl Perkins Grant</u>	<u>Title III</u>
\$50,219	\$331,760	\$174,722	\$9,449	\$152,931	\$23,116	\$3,623
0	0	0	0	0	0	0
0	0	158	0	0	0	0
0	0	0	2,746	155,280	21,211	187
0	0	0	0	0	0	0
<u>\$50,219</u>	<u>\$331,760</u>	<u>\$174,880</u>	<u>\$12,195</u>	<u>\$308,211</u>	<u>\$44,327</u>	<u>\$3,810</u>
\$0	\$1,185	\$119,318	\$124	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	0	8,088	84,554	0	0
0	0	0	4,134	155,280	21,211	2,885
0	0	0	0	0	0	0
0	0	0	1,931	20,140	1,034	226
0	1,185	119,318	14,277	259,974	22,245	3,111
0	0	0	0	0	0	0
0	0	0	0	0	0	0
50,219	330,575	55,562	0	48,237	22,082	699
0	0	0	(2,082)	0	0	0
<u>50,219</u>	<u>330,575</u>	<u>55,562</u>	<u>(2,082)</u>	<u>48,237</u>	<u>22,082</u>	<u>699</u>
<u>\$50,219</u>	<u>\$331,760</u>	<u>\$174,880</u>	<u>\$12,195</u>	<u>\$308,211</u>	<u>\$44,327</u>	<u>\$3,810</u>

(continued)

**Mayfield City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2013*

	Title I	Class Size Reduction	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$94,506	\$11,331	\$49,107	\$2,618,739
Accounts Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	787
Intergovernmental Receivable	104,596	13,798	56,155	464,819
Materials and Supplies Inventory	0	0	0	10,347
<i>Total Assets</i>	<u>\$199,102</u>	<u>\$25,129</u>	<u>\$105,262</u>	<u>\$3,094,692</u>
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$0	\$128,496
Contracts Payable	0	0	0	725
Accrued Wages and Benefits	77,926	2,992	11,558	621,564
Interfund Payable	105,670	12,623	141,718	470,902
Matured Compensated Absences Payable	0	0	0	54,757
Intergovernmental Payable	12,878	1,991	3,503	166,225
<i>Total Liabilities</i>	<u>196,474</u>	<u>17,606</u>	<u>156,779</u>	<u>1,442,669</u>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue	1,936	0	0	21,451
<b>Fund Balances</b>				
Nonspendable	0	0	0	10,347
Restricted	692	7,523	0	1,673,824
Unassigned (Deficit)	0	0	(51,517)	(53,599)
<i>Total Fund Balances (Deficit)</i>	<u>692</u>	<u>7,523</u>	<u>(51,517)</u>	<u>1,630,572</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$199,102</u>	<u>\$25,129</u>	<u>\$105,262</u>	<u>\$3,094,692</u>

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**Mayfield City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2013*

	Food Service	Special Trusts	Vocational Education	Technology
<b>Revenues</b>				
Intergovernmental	\$409,028	\$0	\$1,619,293	\$0
Interest	558	634	492	0
Tuition and Fees	0	0	2,039,854	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	2,621	104,785	0	99,390
Charges for Services	953,768	0	25,898	0
Rentals	0	0	0	0
Miscellaneous	7,036	0	33,023	400
<i>Total Revenues</i>	<u>1,373,011</u>	<u>105,419</u>	<u>3,718,560</u>	<u>99,790</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	0	0	6,487
Special	0	0	0	4,163
Vocational				
Horticulture	0	0	2,731,719	0
Other	0	0	868,665	44,835
Support Services:				
Pupils	0	16,300	0	3,898
Instructional Staff	0	0	0	13,070
Administration	0	0	0	0
Operation and Maintenance of Plant	5,593	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	54
Operation of Non-Instructional Services	0	312,832	0	0
Operation of Food Service	1,264,113	0	0	0
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>1,269,706</u>	<u>329,132</u>	<u>3,600,384</u>	<u>72,507</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	103,305	(223,713)	118,176	27,283
<b>Other Financing Sources</b>				
Transfers In	0	461	0	0
<i>Net Change in Fund Balances</i>	103,305	(223,252)	118,176	27,283
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>289,387</u>	<u>517,186</u>	<u>326,985</u>	<u>9,512</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$392,692</u>	<u>\$293,934</u>	<u>\$445,161</u>	<u>\$36,795</u>

<u>Web Grant</u>	<u>Athletics and Music</u>	<u>Auxiliary Services</u>	<u>Network Connectivity</u>	<u>Miscellaneous State Grants</u>	<u>Education Jobs</u>
\$0	\$0	\$983,713	\$12,600	\$24,361	\$787
0	0	577	0	0	0
0	0	0	0	0	0
0	5,541	0	0	0	0
0	3,690	0	0	0	0
0	120,919	0	0	0	0
0	253,411	0	0	0	0
24,666	7,514	0	0	0	0
<u>24,666</u>	<u>391,075</u>	<u>984,290</u>	<u>12,600</u>	<u>24,361</u>	<u>787</u>
0	0	0	0	960	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	30,709	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
27,047	0	0	12,600	0	0
0	0	1,075,162	0	0	0
0	0	0	0	0	0
0	202,455	0	0	0	0
0	330,535	0	0	0	0
<u>27,047</u>	<u>532,990</u>	<u>1,075,162</u>	<u>12,600</u>	<u>31,669</u>	<u>0</u>
(2,381)	(141,915)	(90,872)	0	(7,308)	787
<u>0</u>	<u>85,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(2,381)	(56,915)	(90,872)	0	(7,308)	787
52,600	387,490	146,434	0	5,226	(787)
<u>\$50,219</u>	<u>\$330,575</u>	<u>\$55,562</u>	<u>\$0</u>	<u>(\$2,082)</u>	<u>\$0</u>

(continued)

**Mayfield City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Special Revenue Funds (continued)  
For the Fiscal Year Ended June 30, 2013*

	Title VI-B	Carl Perkins Grant	Technology II-D Grant	Title III
<b>Revenues</b>				
Intergovernmental	\$955,335	\$271,110	\$0	\$38,989
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Charges for Services	0	0	0	0
Rentals	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>955,335</u>	<u>271,110</u>	<u>0</u>	<u>38,989</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	217,408	0	0	37,509
Vocational				
Horticulture	0	0	0	0
Other	0	137,741	0	0
Support Services:				
Pupils	253,735	99,459	0	490
Instructional Staff	421,472	0	140	0
Administration	0	11,181	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	33,495	0	0	0
Operation of Food Service	0	0	0	0
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>926,110</u>	<u>248,381</u>	<u>140</u>	<u>37,999</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	29,225	22,729	(140)	990
<b>Other Financing Sources</b>				
Transfers In	0	0	0	0
<i>Net Change in Fund Balances</i>	29,225	22,729	(140)	990
<i>Fund Balances (Deficit) Beginning of Year</i>	19,012	(647)	140	(291)
<i>Fund Balances (Deficit) End of Year</i>	<u>\$48,237</u>	<u>\$22,082</u>	<u>\$0</u>	<u>\$699</u>

Title I	Preschool Grant	Class Size Reduction	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$391,063	\$25,144	\$77,652	\$438,128	\$5,247,203
0	0	0	0	2,261
0	0	0	0	2,039,854
0	0	0	0	5,541
0	0	0	0	210,486
0	0	0	0	1,100,585
0	0	0	0	253,411
0	0	0	0	72,639
<u>391,063</u>	<u>25,144</u>	<u>77,652</u>	<u>438,128</u>	<u>8,931,980</u>
0	0	0	0	7,447
384,118	25,144	0	0	668,342
0	0	0	0	2,731,719
0	0	0	0	1,051,241
0	0	0	21,691	426,282
2,759	0	86,863	324,530	848,834
0	0	0	0	11,181
0	0	0	0	5,593
0	0	0	84,814	84,814
0	0	0	0	39,701
3,943	0	0	0	1,425,432
0	0	0	0	1,264,113
0	0	0	0	202,455
0	0	0	0	330,535
<u>390,820</u>	<u>25,144</u>	<u>86,863</u>	<u>431,035</u>	<u>9,097,689</u>
243	0	(9,211)	7,093	(165,709)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>85,461</u>
243	0	(9,211)	7,093	(80,248)
449	0	16,734	(58,610)	1,710,820
<u>\$692</u>	<u>\$0</u>	<u>\$7,523</u>	<u>(\$51,517)</u>	<u>\$1,630,572</u>

**Mayfield City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2013*

	<u>Construction</u>	<u>Replacement</u>	<u>Total Nonmajor Capital Projects Funds</u>
<b>Revenues</b>			
Property Taxes	\$298,260	\$0	\$298,260
<b>Expenditures</b>			
Capital Outlay	3,884,642	5,696	3,890,338
Debt Service:			
Interest and Fiscal Charges	72	0	72
<i>Total Expenditures</i>	<u>3,884,714</u>	<u>5,696</u>	<u>3,890,410</u>
<i>Net Change in Fund Balances</i>	(3,586,454)	(5,696)	(3,592,150)
<i>Fund Balance Beginning of Year</i>	<u>3,166,693</u>	<u>5,696</u>	<u>3,172,389</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$419,761)</u></u>	<u><u>\$0</u></u>	<u><u>(\$419,761)</u></u>

## ***Combining Statements – Internal Service Funds***

### ***Internal Service Funds***

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

***Insurance Fund*** – To account for revenues used to provide for medical, prescription drug, and vision claims of the School District employees.

***Workers' Compensation Fund*** – To account for revenues used to provide workers' compensation benefits to employees.

**Mayfield City School District**  
*Combining Statement of Fund Net Position*  
*Internal Service Funds*  
*June 30, 2013*

	<u>Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u> <u>Internal Service</u> <u>Funds</u>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$3,063,450	\$745,810	\$3,809,260
<b>Liabilities</b>			
Claims Payable	<u>729,392</u>	<u>130,283</u>	<u>859,675</u>
<b>Net Position</b>			
Unrestricted	<u>\$2,334,058</u>	<u>\$615,527</u>	<u>\$2,949,585</u>

**Mayfield City School District**  
*Combining Statement of Revenues,  
Expenses and Changes in Fund Net Position  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2013*

	Insurance	Workers' Compensation	Total Internal Service Funds
<b>Operating Revenues</b>			
Charges for Services	\$8,611,927	\$360,415	\$8,972,342
<b>Operating Expenses</b>			
Personal Services	6,750	0	6,750
Fringe Benefits	220	0	220
Purchased Services	501,040	50,655	551,695
Claims	7,955,260	282,079	8,237,339
<i>Total Operating Expenses</i>	<u>8,463,270</u>	<u>332,734</u>	<u>8,796,004</u>
<i>Income Before Transfers</i>	148,657	27,681	176,338
Transfers Out	(461)	0	(461)
<i>Change in Net Position</i>	148,196	27,681	175,877
<i>Net Position Beginning of Year</i>	<u>2,185,862</u>	<u>587,846</u>	<u>2,773,708</u>
<i>Net Position End of Year</i>	<u>\$2,334,058</u>	<u>\$615,527</u>	<u>\$2,949,585</u>

**Mayfield City School District**  
*Combining Statement of Cash Flows*  
*Internal Service Funds*  
For the Fiscal Year Ended June 30, 2013

	<u>Insurance</u>	<u>Workers' Compensation</u>	<u>Total Internal Service Funds</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>			
<b>Cash Flows from Operating Activities</b>			
Cash Received from Interfund Services Provided	\$8,611,927	\$360,415	\$8,972,342
Cash Payments to Employees for Services	(6,970)	0	(6,970)
Cash Payments for Services	(501,040)	(50,655)	(551,695)
Cash Payments for Claims	<u>(7,837,281)</u>	<u>(158,381)</u>	<u>(7,995,662)</u>
<i>Net Cash Provided by Operating Activities</i>	266,636	151,379	418,015
<b>Cash Flows from Noncapital Financing Activities</b>			
Transfers Out	<u>(461)</u>	<u>0</u>	<u>(461)</u>
<i>Net Increase in Cash and Cash Equivalents</i>	266,175	151,379	417,554
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>2,797,275</u>	<u>594,431</u>	<u>3,391,706</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$3,063,450</u></u>	<u><u>\$745,810</u></u>	<u><u>\$3,809,260</u></u>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>			
Operating Income	\$148,657	\$27,681	\$176,338
<i>Adjustment:</i>			
Increase in Claims Payable	<u>117,979</u>	<u>123,698</u>	<u>241,677</u>
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$266,636</u></u>	<u><u>\$151,379</u></u>	<u><u>\$418,015</u></u>

## ***Combining Statements - Agency Funds***

### ***Agency Funds***

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results or operations. A description of the School District's agency funds follows:

***Student Activities Fund*** This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

***Flexible Spending Fund*** This fund reflects resources that belong to the School District employees to be used for medical expenses.

**Mayfield City School District**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
For the Fiscal Year Ended June 30, 2013

	Beginning Balance July 1, 2012	Additions	Reductions	Ending Balance June 30, 2013
<b><i>Student Activities</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$103,470	\$121,181	\$129,666	\$94,985
<b>Liabilities</b>				
Due to Students	\$103,470	\$121,181	\$129,666	\$94,985
 <b><i>Flexible Spending</i></b>				
<b>Assets</b>				
Cash in Segregated Accounts	\$45,685	\$285,060	\$252,279	\$78,466
<b>Liabilities</b>				
Deposits Held and Due to Others	\$45,685	\$285,060	\$252,279	\$78,466
 <b><i>Total - All Agency Funds</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$103,470	\$121,181	\$129,666	\$94,985
Cash in Segregated Accounts	45,685	285,060	252,279	78,466
<b><i>Total Assets</i></b>	<b>\$149,155</b>	<b>\$406,241</b>	<b>\$381,945</b>	<b>\$173,451</b>
<b>Liabilities</b>				
Due to Students	\$103,470	\$121,181	\$129,666	\$94,985
Deposits Held and Due to Others	45,685	285,060	252,279	78,466
<b><i>Total Liabilities</i></b>	<b>\$149,155</b>	<b>\$406,241</b>	<b>\$381,945</b>	<b>\$173,451</b>

**Individual Fund Schedules of Revenues,  
Expenditures/Expenses and Change in Fund Balance/Equity –  
Budget (Non-GAAP Basis) and Actual**

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$43,752,317	\$48,321,522	\$48,321,522	\$0
Intergovernmental	9,899,382	11,017,255	11,017,255	0
Interest	53,708	59,773	59,773	0
Tuition and Fees	296,648	330,147	330,147	0
Charges for Services	4,796	5,338	5,338	0
Rentals	65,034	72,378	72,378	0
Payment in Lieu of Taxes	1,661,425	1,849,039	1,849,039	0
Miscellaneous	463,868	516,250	516,250	0
<i>Total Revenues</i>	<i>56,197,178</i>	<i>62,171,702</i>	<i>62,171,702</i>	<i>0</i>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	17,847,117	17,699,931	17,374,627	325,304
Fringe Benefits	5,849,770	5,933,621	5,928,496	5,125
Purchased Services	992,755	1,257,984	1,257,288	696
Materials and Supplies	534,163	527,361	485,653	41,708
Capital Outlay	142,407	118,175	97,580	20,595
Other	21,230	19,764	17,511	2,253
Total Regular	25,387,442	25,556,836	25,161,155	395,681
Special:				
Salaries and Wages	4,158,950	4,264,950	4,261,942	3,008
Fringe Benefits	1,395,570	1,376,070	1,368,655	7,415
Purchased Services	3,533,398	3,941,821	3,932,571	9,250
Materials and Supplies	63,835	41,347	36,378	4,969
Capital Outlay	4,000	3,463	3,463	0
Other	28,500	28,144	27,071	1,073
Total Special	\$9,184,253	\$9,655,795	\$9,630,080	\$25,715

(continued)

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Vocational:				
Other:				
Salaries and Wages	\$97,900	\$97,900	\$15,068	\$82,832
Fringe Benefits	34,700	34,700	7,079	27,621
Purchased Services	1,553,517	1,603,517	1,602,913	604
Total Vocational	1,686,117	1,736,117	1,625,060	111,057
Total Instruction	36,257,812	36,948,748	36,416,295	532,453
Support Services:				
Pupils:				
Salaries and Wages	2,877,200	2,838,200	2,824,684	13,516
Fringe Benefits	1,078,500	1,016,500	1,010,884	5,616
Purchased Services	190,635	180,642	110,154	70,488
Materials and Supplies	62,428	59,457	57,918	1,539
Capital Outlay	1,750	18,024	0	18,024
Other	3,200	2,647	1,637	1,010
Total Pupils	4,213,713	4,115,470	4,005,277	110,193
Instructional Staff:				
Salaries and Wages	2,463,065	2,463,065	2,248,968	214,097
Fringe Benefits	889,690	891,190	880,685	10,505
Purchased Services	202,109	208,529	198,116	10,413
Materials and Supplies	348,467	317,507	236,341	81,166
Capital Outlay	120,694	143,546	135,021	8,525
Other	4,600	4,561	561	4,000
Total Instructional Staff	4,028,625	4,028,398	3,699,692	328,706
Board of Education:				
Salaries and Wages	21,100	21,100	20,975	125
Fringe Benefits	4,000	4,000	3,063	937
Purchased Services	22,852	22,674	15,767	6,907
Materials and Supplies	3,000	3,000	270	2,730
Other	78,000	97,593	95,710	1,883
Total Board of Education	\$128,952	\$148,367	\$135,785	\$12,582

(continued)

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Administration:				
Salaries and Wages	\$2,558,000	\$2,538,000	\$2,273,702	\$264,298
Fringe Benefits	958,910	964,910	917,894	47,016
Purchased Services	412,074	334,300	272,927	61,373
Materials and Supplies	33,205	40,197	32,669	7,528
Capital Outlay	1,250	500	0	500
Other	110,720	111,345	107,811	3,534
<b>Total Administration</b>	<b>4,074,159</b>	<b>3,989,252</b>	<b>3,605,003</b>	<b>384,249</b>
Fiscal:				
Salaries and Wages	527,100	527,100	520,516	6,584
Fringe Benefits	220,220	220,220	219,707	513
Purchased Services	207,710	207,710	120,644	87,066
Materials and Supplies	20,750	20,131	5,413	14,718
Capital Outlay	10,000	10,000	0	10,000
Other	1,089,500	1,034,500	920,618	113,882
<b>Total Fiscal</b>	<b>2,075,280</b>	<b>2,019,661</b>	<b>1,786,898</b>	<b>232,763</b>
Business:				
Salaries and Wages	178,300	178,300	175,463	2,837
Fringe Benefits	81,420	81,420	80,500	920
Purchased Services	86,177	62,360	62,360	0
Materials and Supplies	16,265	19,545	19,545	0
Capital Outlay	0	44,323	41,950	2,373
Other	1,100	611	611	0
<b>Total Business</b>	<b>363,262</b>	<b>386,559</b>	<b>380,429</b>	<b>6,130</b>
Operation and Maintenance of Plant:				
Salaries and Wages	2,196,900	2,208,900	2,183,618	25,282
Fringe Benefits	1,024,530	1,025,530	987,008	38,522
Purchased Services	2,927,848	2,400,032	2,394,247	5,785
Materials and Supplies	419,823	369,472	360,115	9,357
Capital Outlay	330,300	319,150	313,179	5,971
Other	46,000	43,285	26,910	16,375
<b>Total Operation and Maintenance of Plant</b>	<b>\$6,945,401</b>	<b>\$6,366,369</b>	<b>\$6,265,077</b>	<b>\$101,292</b>

(continued)

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Pupil Transportation:				
Salaries and Wages	\$2,050,200	\$2,067,200	\$2,003,015	\$64,185
Fringe Benefits	792,965	793,965	737,832	56,133
Purchased Services	912,563	1,029,749	1,027,944	1,805
Materials and Supplies	1,300,594	1,251,071	1,239,789	11,282
Capital Outlay	0	299	299	0
Other	44,350	44,446	43,596	850
<b>Total Pupil Transportation</b>	<b>5,100,672</b>	<b>5,186,730</b>	<b>5,052,475</b>	<b>134,255</b>
Central:				
Salaries and Wages	338,100	341,100	340,566	534
Fringe Benefits	152,010	149,010	148,046	964
Purchased Services	231,825	257,142	252,863	4,279
Materials and Supplies	115,498	102,852	90,002	12,850
Capital Outlay	70,000	51,018	42,832	8,186
Other	13,400	12,900	275	12,625
<b>Total Central</b>	<b>920,833</b>	<b>914,022</b>	<b>874,584</b>	<b>39,438</b>
<b>Total Support Services</b>	<b>27,850,897</b>	<b>27,154,828</b>	<b>25,805,220</b>	<b>1,349,608</b>
Operation of Non-Instructional Services:				
Other Non-Instructional Services:				
Materials and Supplies	500	500	500	0
Operation of Food Service:				
Salaries and Wages	0	4,000	3,353	647
Fringe Benefits	0	1,000	76	924
<b>Total Operation of Food Service</b>	<b>0</b>	<b>5,000</b>	<b>3,429</b>	<b>1,571</b>
<b>Total Operation of Non-Instructional Services</b>	<b>500</b>	<b>5,500</b>	<b>3,929</b>	<b>1,571</b>
Extracurricular Activities:				
Sports Oriented Activities:				
Salaries and Wages	615,800	615,800	587,450	28,350
Fringe Benefits	159,018	159,018	139,880	19,138
Purchased Services	22,870	22,918	16,507	6,411
Materials and Supplies	9,000	9,000	8,912	88
Other	8,673	5,975	2,002	3,973
<b>Total Sports Oriented Activities</b>	<b>\$815,361</b>	<b>\$812,711</b>	<b>\$754,751</b>	<b>\$57,960</b>

(continued)

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Academic Oriented Activities:				
Salaries and Wages	\$157,100	\$164,786	\$164,760	\$26
Fringe Benefits	26,950	31,950	31,938	12
Total Academic Oriented Activities	184,050	196,736	196,698	38
School and Public Service				
Co-Curricular Activities:				
Salaries and Wages	3,000	3,000	2,891	109
Fringe Benefits	140	1,140	469	671
Total School and Public Service				
Co-Curricular Activities	3,140	4,140	3,360	780
Total Extracurricular Activities	1,002,551	1,013,587	954,809	58,778
Capital Outlay:				
Building Acquisition and Construction:				
Purchased Services	22,800	5,825	4,025	1,800
Capital Outlay	30,000	646	0	646
Total Building Acquisition and Construction	52,800	6,471	4,025	2,446
Facilities Acquisition				
and Construction Services:				
Purchased Services	11,340	11,340	11,340	0
Capital Outlay	42,924	187,750	187,656	94
Total Facilities Acquisition				
and Construction Services	54,264	199,090	198,996	94
Total Capital Outlay	107,064	205,561	203,021	2,540
<i>Total Expenditures</i>	65,218,824	65,328,224	63,383,274	1,944,950
<i>Excess of Revenues Under Expenditures</i>	(\$9,021,646)	(\$3,156,522)	(\$1,211,572)	\$1,944,950

(continued)

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Other Financing Sources (Uses)</b>				
Advances In	\$594,461	\$594,461	\$594,461	\$0
Advances Out	(600,000)	(460,600)	(460,036)	564
Transfers In	19,279	0	0	0
Transfers Out	(425,000)	(435,000)	(435,000)	0
<i>Total Other Financing Sources (Uses)</i>	(411,260)	(301,139)	(300,575)	564
<i>Net Change in Fund Balance</i>	(9,432,906)	(3,457,661)	(1,512,147)	1,945,514
<i>Fund Balance Beginning of Year</i>	21,430,199	21,430,199	21,430,199	0
Prior Year Encumbrances Appropriated	2,971,749	2,971,749	2,971,749	0
<i>Fund Balance End of Year</i>	\$14,969,042	\$20,944,287	\$22,889,801	\$1,945,514

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Special Rotary Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$2,345,016	\$2,142,567	\$2,142,567	\$0
Interest	5,419	4,951	4,951	0
Tuition and Fees	7,258,936	6,632,259	6,632,259	0
Contributions and Donations	16,636	15,200	15,200	0
Charges for Services	179,216	163,744	163,744	0
Miscellaneous	6,545	5,980	5,980	0
<i>Total Revenues</i>	9,811,768	8,964,701	8,964,701	0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	17,840	17,940	14,035	3,905
Fringe Benefits	2,345	2,595	2,299	296
Capital Outlay	682	682	0	682
Total Regular	20,867	21,217	16,334	4,883
Special:				
Salaries and Wages	1,551,930	1,561,730	1,515,879	45,851
Fringe Benefits	638,405	619,905	602,122	17,783
Purchased Services	3,850	3,850	57	3,793
Materials and Supplies	23,682	23,533	14,353	9,180
Capital Outlay	20,400	20,400	1,789	18,611
Total Special	2,238,267	2,229,418	2,134,200	95,218
Vocational:				
Other:				
Salaries and Wages	1,497,290	1,494,390	1,491,589	2,801
Fringe Benefits	576,110	576,110	557,409	18,701
Purchased Services	211,180	215,998	212,918	3,080
Materials and Supplies	33,181	35,011	28,211	6,800
Capital Outlay	6,450	7,920	3,530	4,390
Other	2,000	2,280	1,410	870
Total Vocational	2,326,211	2,331,709	2,295,067	36,642
Total Instruction	\$4,585,345	\$4,582,344	\$4,445,601	\$136,743

(continued)

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Special Rotary Fund (continued)*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Support Services:				
Pupils:				
Salaries and Wages	\$733,590	\$747,590	\$714,496	\$33,094
Fringe Benefits	255,732	271,232	264,260	6,972
Purchased Services	23,692	115,355	109,775	5,580
Materials and Supplies	6,150	6,850	4,612	2,238
Capital Outlay	2,600	2,600	0	2,600
Other	300	300	0	300
Total Pupils	1,022,064	1,143,927	1,093,143	50,784
Instructional Staff:				
Salaries and Wages	904,125	907,625	855,131	52,494
Fringe Benefits	410,040	418,040	388,947	29,093
Purchased Services	4,450	4,950	4,226	724
Materials and Supplies	5,401	5,326	1,253	4,073
Other	750	750	485	265
Total Instructional Staff	1,324,766	1,336,691	1,250,042	86,649
Administration:				
Salaries and Wages	317,040	317,040	268,472	48,568
Fringe Benefits	168,320	169,220	144,446	24,774
Purchased Services	91,400	97,050	90,619	6,431
Materials and Supplies	15,975	17,050	13,018	4,032
Capital Outlay	1,350	1,350	1,350	0
Other	450	450	0	450
Total Administration	594,535	602,160	517,905	84,255
Fiscal:				
Salaries and Wages	11,175	11,575	10,698	877
Fringe Benefits	3,210	3,410	3,064	346
Purchased Services	118,000	118,000	114,282	3,718
Total Fiscal	132,385	132,985	128,044	4,941
Operation and Maintenance of Plant:				
Salaries and Wages	77,150	77,800	75,942	1,858
Fringe Benefits	44,355	44,355	43,216	1,139
Purchased Services	240,601	243,980	142,774	101,206
Materials and Supplies	6,299	6,299	3,078	3,221
Other	5,000	5,000	0	5,000
Total Operation and Maintenance of Plant	\$373,405	\$377,434	\$265,010	\$112,424

(continued)

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Special Rotary Fund (continued)*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Pupil Transportation:				
Salaries and Wages	\$5,140	\$5,140	\$4,368	\$772
Fringe Benefits	680	780	704	76
Purchased Services	12,300	10,750	6,420	4,330
Materials and Supplies	5,500	6,550	6,100	450
Capital Outlay	56,700	56,700	55,300	1,400
Other	450	450	35	415
<b>Total Pupil Transportation</b>	<b>80,770</b>	<b>80,370</b>	<b>72,927</b>	<b>7,443</b>
Central:				
Salaries and Wages	38,300	40,050	37,127	2,923
Fringe Benefits	18,640	20,390	19,199	1,191
<b>Total Central</b>	<b>56,940</b>	<b>60,440</b>	<b>56,326</b>	<b>4,114</b>
<b>Total Support Services</b>	<b>3,584,865</b>	<b>3,734,007</b>	<b>3,383,397</b>	<b>350,610</b>
Operation of Non-Instructional Services:				
Materials and Supplies	2,649	10,024	7,778	2,246
Extracurricular Activities:				
School and Public Service				
Co-Curricular Activities:				
Materials and Supplies	94,167	182,730	151,659	31,071
Other	10,255	159,529	150,867	8,662
<b>Total Extracurricular Activities</b>	<b>104,422</b>	<b>342,259</b>	<b>302,526</b>	<b>39,733</b>
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Capital Outlay	245,000	245,000	39,899	205,101
<b>Total Expenditures</b>	<b>8,522,281</b>	<b>8,913,634</b>	<b>8,179,201</b>	<b>734,433</b>
<i>Excess of Revenues Over Expenditures</i>	<i>1,289,487</i>	<i>51,067</i>	<i>785,500</i>	<i>734,433</i>
<b>Other Financing Uses</b>				
Advances Out	0	(55,964)	(55,964)	0
Transfers Out	(650,000)	(200,683)	(200,650)	33
<b>Total Other Financing Uses</b>	<b>(650,000)</b>	<b>(256,647)</b>	<b>(256,614)</b>	<b>33</b>
<b>Net Change in Fund Balance</b>	<b>639,487</b>	<b>(205,580)</b>	<b>528,886</b>	<b>734,466</b>
<b>Fund Balance Beginning of Year</b>	<b>2,059,067</b>	<b>2,059,067</b>	<b>2,059,067</b>	<b>0</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>86,675</b>	<b>86,675</b>	<b>86,675</b>	<b>0</b>
<b>Fund Balance End of Year</b>	<b>\$2,785,229</b>	<b>\$1,940,162</b>	<b>\$2,674,628</b>	<b>\$734,466</b>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Permanent Improvements Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$3,598,386	\$3,893,647	\$3,893,647	\$0
Intergovernmental	369,630	403,498	403,498	0
Contributions and Donations	59,544	65,000	65,000	0
Miscellaneous	212,354	231,811	231,811	0
<i>Total Revenues</i>	<u>4,239,914</u>	<u>4,593,956</u>	<u>4,593,956</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Operation and Maintenance of Plant:				
Purchased Services	1,366,473	1,358,629	469,465	889,164
Capital Outlay	150	150	0	150
Total Operation and Maintenance of Plant	<u>1,366,623</u>	<u>1,358,779</u>	<u>469,465</u>	<u>889,314</u>
Pupil Transportation:				
Capital Outlay	94,500	94,500	91,900	2,600
Other	225,000	225,000	0	225,000
Total Pupil Transportation	<u>319,500</u>	<u>319,500</u>	<u>91,900</u>	<u>227,600</u>
Central:				
Capital Outlay	239,350	239,350	239,124	226
Total Support Services	<u>1,925,473</u>	<u>1,917,629</u>	<u>800,489</u>	<u>1,117,140</u>
Capital Outlay:				
Building Acquisition and Construction				
Purchased Services	459,629	446,385	445,075	1,310
Capital Outlay	3,544,026	5,708,381	5,652,722	55,659
Total Building Acquisition and Construction	<u>4,003,655</u>	<u>6,154,766</u>	<u>6,097,797</u>	<u>56,969</u>
Facilities Acquisition and Construction Services:				
Purchased Services	165,625	155,122	150,695	4,427
Capital Outlay	0	23,686	23,285	401
Total Facilities Acquisition and Construction Services:	<u>165,625</u>	<u>178,808</u>	<u>173,980</u>	<u>4,828</u>
Total Capital Outlay	<u>4,169,280</u>	<u>6,333,574</u>	<u>6,271,777</u>	<u>61,797</u>
<i>Total Expenditures</i>	<u>6,094,753</u>	<u>8,251,203</u>	<u>7,072,266</u>	<u>1,178,937</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,854,839)</u>	<u>(3,657,247)</u>	<u>(2,478,310)</u>	<u>1,178,937</u>
<b>Other Financing Uses</b>				
Advances Out	(225,000)	(225,000)	0	225,000
Transfers Out	(5,132,945)	(2,976,495)	(2,457,622)	518,873
<i>Total Other Financing Uses</i>	<u>(5,357,945)</u>	<u>(3,201,495)</u>	<u>(2,457,622)</u>	<u>743,873</u>
<i>Net Change in Fund Balance</i>	<u>(7,212,784)</u>	<u>(6,858,742)</u>	<u>(4,935,932)</u>	<u>1,922,810</u>
<i>Fund Balance Beginning of Year</i>	3,912,648	3,912,648	3,912,648	0
Prior Year Encumbrances Appropriated	3,369,753	3,369,753	3,369,753	0
<i>Fund Balance End of Year</i>	<u>\$69,617</u>	<u>\$423,659</u>	<u>\$2,346,469</u>	<u>\$1,922,810</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$391,359	\$409,028	\$409,028	\$0
Interest	532	556	556	0
Contributions and Donations	2,508	2,621	2,621	0
Charges for Services	898,869	939,452	939,452	0
Miscellaneous	6,732	7,036	7,036	0
<i>Total Revenues</i>	<u>1,300,000</u>	<u>1,358,693</u>	<u>1,358,693</u>	<u>0</u>
<b>Expenditures</b>				
Support Services:				
Operation and Maintenance of Plant:				
Purchased Services	14,200	14,200	5,891	8,309
Operation of Food Service:				
Salaries and Wages	431,500	431,800	431,751	49
Fringe Benefits	253,170	255,870	255,787	83
Purchased Services	5,750	5,750	4,846	904
Materials and Supplies	629,700	629,700	552,102	77,598
Capital Outlay	37,000	37,000	4,951	32,049
Other	6,500	6,500	4,524	1,976
<i>Total Operation of Food Service</i>	<u>1,363,620</u>	<u>1,366,620</u>	<u>1,253,961</u>	<u>112,659</u>
<i>Total Expenditures</i>	<u>1,377,820</u>	<u>1,380,820</u>	<u>1,259,852</u>	<u>120,968</u>
<i>Net Change in Fund Balance</i>	(77,820)	(22,127)	98,841	120,968
<i>Fund Balance Beginning of Year</i>	<u>321,185</u>	<u>321,185</u>	<u>321,185</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$243,365</u>	<u>\$299,058</u>	<u>\$420,026</u>	<u>\$120,968</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Special Trusts Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Interest	\$629	\$522	\$522	\$0
Contributions and Donations	126,399	104,765	104,765	0
<i>Total Revenues</i>	<u>127,028</u>	<u>105,287</u>	<u>105,287</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Pupils:				
Other	167,675	176,475	16,300	160,175
Instructional Staff:				
Other	3,093	3,093	0	3,093
Total Support Services	170,768	179,568	16,300	163,268
Operation of Non-Instructional Services:				
Community Services:				
Other	361,768	398,068	316,424	81,644
<i>Total Expenditures</i>	<u>532,536</u>	<u>577,636</u>	<u>332,724</u>	<u>244,912</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(405,508)</u>	<u>(472,349)</u>	<u>(227,437)</u>	<u>244,912</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	4,393	461	461	0
Transfers Out	(50,000)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(45,607)</u>	<u>461</u>	<u>461</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(451,115)	(471,888)	(226,976)	244,912
<i>Fund Balance Beginning of Year</i>	252,298	252,298	252,298	0
Prior Year Encumbrances Appropriated	264,721	264,721	264,721	0
<i>Fund Balance End of Year</i>	<u>\$65,904</u>	<u>\$45,131</u>	<u>\$290,043</u>	<u>\$244,912</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Vocational Education Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$1,659,277	\$1,619,293	\$1,619,293	\$0
Interest	624	609	609	0
Tuition and Fees	1,997,179	1,949,053	1,949,053	0
Charges for Services	26,537	25,898	25,898	0
Miscellaneous	34,002	33,183	33,183	0
<i>Total Revenues</i>	<u>3,717,619</u>	<u>3,628,036</u>	<u>3,628,036</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Vocational:				
Horticulture:				
Salaries and Wages	1,673,282	1,709,300	1,708,916	384
Fringe Benefits	600,680	622,932	622,857	75
Purchased Services	171,202	153,528	153,131	397
Materials and Supplies	173,600	155,381	155,157	224
Capital Outlay	55,975	85,586	85,098	488
Other	1,343	1,042	971	71
Total Horticulture	<u>2,676,082</u>	<u>2,727,769</u>	<u>2,726,130</u>	<u>1,639</u>
Other:				
Salaries and Wages	460,990	424,971	418,415	6,556
Fringe Benefits	189,455	176,397	167,730	8,667
Purchased Services	237,576	218,825	207,249	11,576
Materials and Supplies	75,233	58,658	41,073	17,585
Capital Outlay	18,900	19,324	19,324	0
Other	1,900	1,725	509	1,216
Total Other	<u>984,054</u>	<u>899,900</u>	<u>854,300</u>	<u>45,600</u>
<i>Total Expenditures</i>	<u>3,660,136</u>	<u>3,627,669</u>	<u>3,580,430</u>	<u>47,239</u>
<i>Excess of Revenues Over Expenditures</i>	57,483	367	47,606	47,239
<b>Other Financing Sources</b>				
Advances In	27,381	27,381	27,381	0
<i>Net Change in Fund Balance</i>	84,864	27,748	74,987	47,239
<i>Fund Balance Beginning of Year</i>	680,111	680,111	680,111	0
Prior Year Encumbrances Appropriated	95,569	95,569	95,569	0
<i>Fund Balance End of Year</i>	<u>\$860,544</u>	<u>\$803,428</u>	<u>\$850,667</u>	<u>\$47,239</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Technology Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Contributions and Donations	\$193,289	\$99,390	\$99,390	\$0
Miscellaneous	778	400	400	0
<i>Total Revenues</i>	<u>194,067</u>	<u>99,790</u>	<u>99,790</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	10,119	10,603	6,487	4,116
Special:				
Materials and Supplies	4,153	4,163	4,163	0
Vocational:				
Salaries and Wages	15,045	15,045	15,045	0
Fringe Benefits	2,449	2,589	2,589	0
Purchased Services	19,599	19,599	19,599	0
Total Vocational	<u>37,093</u>	<u>37,233</u>	<u>37,233</u>	<u>0</u>
Total Instruction	<u>51,365</u>	<u>51,999</u>	<u>47,883</u>	<u>4,116</u>
Support Services:				
Pupils:				
Materials and Supplies	1,905	4,936	4,716	220
Instructional Staff:				
Salaries and Wages	6,844	6,844	6,844	0
Fringe Benefits	1,254	1,113	1,113	0
Total Instructional Staff	<u>8,098</u>	<u>7,957</u>	<u>7,957</u>	<u>0</u>
Central:				
Materials and Supplies	0	54	54	0
Total Support Services	<u>10,003</u>	<u>12,947</u>	<u>12,727</u>	<u>220</u>
<i>Total Expenditures</i>	<u>61,368</u>	<u>64,946</u>	<u>60,610</u>	<u>4,336</u>
<i>Excess of Revenues Over Expenditures</i>	<u>\$132,699</u>	<u>\$34,844</u>	<u>\$39,180</u>	<u>\$4,336</u>

(continued)

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Technology Fund (continued)*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Other Financing Uses</b>				
Advances Out	\$0	(\$600)	(\$600)	\$0
Transfers Out	(187,770)	(35,193)	0	35,193
<i>Total Other Financing Uses</i>	<u>(187,770)</u>	<u>(35,793)</u>	<u>(600)</u>	<u>35,193</u>
<i>Net Change in Fund Balance</i>	(55,071)	(949)	38,580	39,529
<i>Fund Balance Beginning of Year</i>	<u>55,672</u>	<u>55,672</u>	<u>55,672</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$601</u></u>	<u><u>\$54,723</u></u>	<u><u>\$94,252</u></u>	<u><u>\$39,529</u></u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Web Grant Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Miscellaneous	\$50,000	\$22,871	\$22,871	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Central:				
Other	<u>52,600</u>	<u>52,600</u>	<u>27,047</u>	<u>25,553</u>
<i>Net Change in Fund Balance</i>	(2,600)	(29,729)	(4,176)	25,553
<i>Fund Balance Beginning of Year</i>	<u>52,600</u>	<u>52,600</u>	<u>52,600</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$50,000</u></u>	<u><u>\$22,871</u></u>	<u><u>\$48,424</u></u>	<u><u>\$25,553</u></u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Athletics and Music Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Extracurricular Activities	\$3,345	\$5,091	\$5,091	\$0
Contributions and Donations	2,424	3,690	3,690	0
Charges for Services	79,211	120,569	120,569	0
Rentals	166,484	253,411	253,411	0
Miscellaneous	15,677	23,863	23,863	0
<i>Total Revenues</i>	<u>267,141</u>	<u>406,624</u>	<u>406,624</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Extracurricular Activities:				
Academic Oriented Activities:				
Materials and Supplies	4,427	9,650	6,839	2,811
Sports Oriented Activities:				
Purchased Services	49,500	49,500	39,377	10,123
Materials and Supplies	139,290	159,850	125,228	34,622
Capital Outlay	5,500	5,150	3,300	1,850
Other	20,291	20,291	18,825	1,466
Total Sports Oriented Activities	<u>214,581</u>	<u>234,791</u>	<u>186,730</u>	<u>48,061</u>
School and Public Service				
Co-Curricular Activities:				
Materials and Supplies	13,112	25,012	22,008	3,004
Total Extracurricular Activities	232,120	269,453	215,577	53,876
Capital Outlay				
Building Acquisition and Construction				
Capital Outlay	288,405	351,072	330,535	20,537
<i>Total Expenditures</i>	<u>520,525</u>	<u>620,525</u>	<u>546,112</u>	<u>74,413</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(253,384)</u>	<u>(213,901)</u>	<u>(139,488)</u>	<u>74,413</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	55,843	85,000	85,000	0
Transfers Out	(100,000)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(44,157)</u>	<u>85,000</u>	<u>85,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(297,541)	(128,901)	(54,488)	74,413
<i>Fund Balance Beginning of Year</i>	67,760	67,760	67,760	0
Prior Year Encumbrances Appropriated	304,141	304,141	304,141	0
<i>Fund Balance End of Year</i>	<u>\$74,360</u>	<u>\$243,000</u>	<u>\$317,413</u>	<u>\$74,413</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Auxiliary Services Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$999,496	\$983,713	\$983,713	\$0
Interest	504	496	496	0
<i>Total Revenues</i>	1,000,000	984,209	984,209	0
<b>Expenditures</b>				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	654,230	634,147	634,147	0
Materials and Supplies	346,386	312,930	312,930	0
Capital Outlay	176,428	216,457	216,457	0
<i>Total Expenditures</i>	1,177,044	1,163,534	1,163,534	0
<i>Net Change in Fund Balance</i>	(177,044)	(179,325)	(179,325)	0
<i>Fund Balance Beginning of Year</i>	140,298	140,298	140,298	0
Prior Year Encumbrances Appropriated	39,027	39,027	39,027	0
<i>Fund Balance End of Year</i>	\$2,281	\$0	\$0	\$0

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Network Connectivity Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$14,000	\$12,600	\$12,600	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Central:				
Purchased Services	14,000	12,600	12,600	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Miscellaneous State Grants Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$20,866	\$21,615	\$21,615	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	6,519	6,519	960	5,559
Support Services:				
Pupils:				
Salaries and Wages	19,000	18,532	15,300	3,232
Fringe Benefits	3,592	3,779	3,701	78
Purchased Services	1,650	1,924	1,919	5
Materials and Supplies	1,784	1,029	1,029	0
Total Support Services	26,026	25,264	21,949	3,315
<i>Total Expenditures</i>	32,545	31,783	22,909	8,874
<i>Excess of Revenues Under Expenditures</i>	(11,679)	(10,168)	(1,294)	8,874
<b>Other Financing Sources (Uses)</b>				
Advances In	4,134	4,134	4,134	0
Advances Out	0	(1,511)	(1,511)	0
<i>Total Other Financing Sources (Uses)</i>	4,134	2,623	2,623	0
<i>Net Change in Fund Balance</i>	(7,545)	(7,545)	1,329	8,874
<i>Fund Balance Beginning of Year</i>	6,519	6,519	6,519	0
Prior Year Encumbrances Appropriated	1,026	1,026	1,026	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$8,874</u>	<u>\$8,874</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Education Jobs Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$33,489	\$33,489	\$33,489	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	15,488	15,497	15,497	0
Fringe Benefits	5,092	5,083	5,083	0
<i>Total Expenditures</i>	<u>20,580</u>	<u>20,580</u>	<u>20,580</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	12,909	12,909	12,909	0
<b>Other Financing Uses</b>				
Advances Out	<u>0</u>	<u>(33,489)</u>	<u>(33,489)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	12,909	(20,580)	(20,580)	0
<i>Fund Balance Beginning of Year</i>	<u>20,580</u>	<u>20,580</u>	<u>20,580</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$33,489</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$800,055	\$1,017,049	\$1,017,049	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	188,078	182,190	155,981	26,209
Fringe Benefits	57,785	61,209	59,237	1,972
Total Instruction	245,863	243,399	215,218	28,181
Support Services:				
Pupils:				
Salaries and Wages	214,661	210,834	179,809	31,025
Fringe Benefits	85,770	86,114	73,480	12,634
Total Pupils	300,431	296,948	253,289	43,659
Instructional Staff:				
Salaries and Wages	359,181	347,345	297,560	49,785
Fringe Benefits	141,000	158,783	127,477	31,306
Total Instructional Staff	500,181	506,128	425,037	81,091
Total Support Services	800,612	803,076	678,326	124,750
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	33,495	33,495	33,495	0
<i>Total Expenditures</i>	1,079,970	1,079,970	927,039	152,931
<i>Excess of Revenues Over (Under) Expenditures</i>	(\$279,915)	(\$62,921)	\$90,010	\$152,931

(continued)

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Title VI-B Fund (continued)*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Other Financing Sources (Uses)</b>				
Advances In	\$155,280	\$155,280	\$155,280	\$0
Advances Out	<u>0</u>	<u>(216,994)</u>	<u>(216,994)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>155,280</u>	<u>(61,714)</u>	<u>(61,714)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(124,635)	(124,635)	28,296	152,931
<i>Fund Balance Beginning of Year</i>	<u>124,635</u>	<u>124,635</u>	<u>124,635</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$152,931</u></u>	<u><u>\$152,931</u></u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Carl Perkins Grant Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$289,896	\$293,869	\$293,869	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Vocational:				
Other:				
Salaries and Wages	125,283	129,254	115,597	13,657
Fringe Benefits	42,557	42,558	38,014	4,544
Total Instruction	167,840	171,812	153,611	18,201
Support Services:				
Pupils:				
Purchased Services	102,759	102,759	99,459	3,300
Administration:				
Salaries and Wages	10,000	10,000	8,700	1,300
Fringe Benefits	2,810	2,810	2,495	315
Total Administration	12,810	12,810	11,195	1,615
Total Support Services	115,569	115,569	110,654	4,915
<i>Total Expenditures</i>	283,409	287,381	264,265	23,116
<i>Excess of Revenues Over Expenditures</i>	6,487	6,488	29,604	23,116
<b>Other Financing Sources (Uses)</b>				
Advances In	21,211	21,211	21,211	0
Advances Out	0	(43,970)	(43,970)	0
<i>Total Other Financing Sources (Uses)</i>	21,211	(22,759)	(22,759)	0
<i>Net Change in Fund Balance</i>	27,698	(16,271)	6,845	23,116
<i>Fund Balance Beginning of Year</i>	16,271	16,271	16,271	0
<i>Fund Balance End of Year</i>	\$43,969	\$0	\$23,116	\$23,116

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Technology II-D Grant Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$2,108	\$2,108	\$2,108	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	140	140	140	0
<i>Excess of Revenues Over Expenditures</i>	1,968	1,968	1,968	0
<b>Other Financing Uses</b>				
Advances Out	0	(2,108)	(2,108)	0
<i>Net Change in Fund Balance</i>	1,968	(140)	(140)	0
<i>Fund Balance Beginning of Year</i>	140	140	140	0
<i>Fund Balance End of Year</i>	<u>\$2,108</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Title III Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Intergovernmental	\$32,215	\$40,453	\$40,453	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	26,814	27,135	27,135	0
Fringe Benefits	7,986	7,965	7,965	0
Materials and Supplies	4,955	4,593	2,473	2,120
Total Instruction	39,755	39,693	37,573	2,120
Support Services:				
Pupils:				
Purchased Services	141	492	490	2
Instructional Staff:				
Purchased Services	300	1,110	0	1,110
Total Support Services	441	1,602	490	1,112
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	1,490	391	0	391
<i>Total Expenditures</i>	41,686	41,686	38,063	3,623
<i>Excess of Revenues Over (Under) Expenditures</i>	(9,471)	(1,233)	2,390	(3,623)
<b>Other Financing Sources (Uses)</b>				
Advances In	2,885	2,885	2,885	0
Advances Out	0	(8,238)	(8,238)	0
<i>Total Other Financing Sources (Uses)</i>	2,885	(5,353)	(5,353)	0
<i>Net Change in Fund Balance</i>	(6,586)	(6,586)	(2,963)	3,623
<i>Fund Balance Beginning of Year</i>	6,586	6,586	6,586	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$3,623	\$3,623

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$288,871	\$380,782	\$380,782	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	321,087	319,507	254,110	65,397
Fringe Benefits	121,572	121,799	92,879	28,920
Total Instruction	442,659	441,306	346,989	94,317
Support Services:				
Instructional Staff:				
Purchased Services	1,869	2,754	2,565	189
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	3,943	3,943	3,943	0
<i>Total Expenditures</i>	448,471	448,003	353,497	94,506
<i>Excess of Revenues Over (Under) Expenditures</i>	(159,600)	(67,221)	27,285	94,506
<b>Other Financing Sources (Uses)</b>				
Advances In	105,670	105,670	105,670	0
Advances Out	0	(92,379)	(92,379)	0
<i>Total Other Financing Sources (Uses)</i>	105,670	13,291	13,291	0
<i>Net Change in Fund Balance</i>	(53,930)	(53,930)	40,576	94,506
<i>Fund Balance Beginning of Year</i>	53,930	53,930	53,930	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$94,506	\$94,506

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$25,144	\$25,144	\$25,144	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Purchased Services	25,144	25,144	25,144	0
<i>Excess of Revenues Over Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	0	6,300	6,300	0
Advances Out	0	(6,300)	(6,300)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Class Size Reduction Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$63,854	\$108,987	\$108,987	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	76,595	76,434	71,666	4,768
Fringe Benefits	25,919	26,080	19,517	6,563
<i>Total Expenditures</i>	<u>102,514</u>	<u>102,514</u>	<u>91,183</u>	<u>11,331</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(38,660)</u>	<u>6,473</u>	<u>17,804</u>	<u>11,331</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	12,623	12,623	12,623	0
Advances Out	0	(45,133)	(45,133)	0
<i>Total Other Financing Sources (Uses)</i>	<u>12,623</u>	<u>(32,510)</u>	<u>(32,510)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(26,037)	(26,037)	(14,706)	11,331
<i>Fund Balance Beginning of Year</i>	<u>26,037</u>	<u>26,037</u>	<u>26,037</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$11,331</u>	<u>\$11,331</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$288,088	\$381,973	\$381,973	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Vocational:				
Other:				
Salaries and Wages	9,762	0	0	0
Fringe Benefits	995	0	0	0
Purchased Services	0	8,645	3,505	5,140
Other	0	40	40	0
Total Instruction	10,757	8,685	3,545	5,140
Support Services:				
Pupils:				
Purchased Services	6,959	34,101	34,101	0
Instructional Staff:				
Salaries and Wages	267,366	250,483	220,349	30,134
Fringe Benefits	92,283	92,925	80,061	12,864
Purchased Services	16,016	13,905	13,905	0
Total Instructional Staff	375,665	357,313	314,315	42,998
Pupil Transportation:				
Salaries and Wages	1,325	1,008	1,008	0
Fringe Benefits	24	177	177	0
Purchased Services	79,134	83,631	83,631	0
Total Pupil Transportation	80,483	84,816	84,816	0
Total Support Services	463,107	476,230	433,232	42,998
<b>Total Expenditures</b>	473,864	484,915	436,777	48,138
<i>Excess of Revenues Under Expenditures</i>	(\$185,776)	(\$102,942)	(\$54,804)	\$48,138

(continued)

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Miscellaneous Federal Grants Fund (continued)*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Other Financing Sources (Uses)</b>				
Advances In	\$124,552	\$124,552	\$124,552	\$0
Advances Out	0	(82,834)	(82,834)	0
<i>Total Other Financing Sources (Uses)</i>	<u>124,552</u>	<u>41,718</u>	<u>41,718</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(61,224)	(61,224)	(13,086)	48,138
<i>Fund Balance Beginning of Year</i>	56,574	56,574	56,574	0
Prior Year Encumbrances Appropriated	<u>4,650</u>	<u>4,650</u>	<u>4,650</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$48,138</u>	<u>\$48,138</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Uniform School Supplies Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Tuition and Fees	\$325,715	\$209,193	\$209,193	\$0
Extracurricular Activities	31,480	20,218	20,218	0
<i>Total Revenues</i>	357,195	229,411	229,411	0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	318,953	321,261	286,105	35,156
<i>Excess of Revenues Over (Under) Expenditures</i>	38,242	(91,850)	(56,694)	35,156
<b>Other Financing Source (Uses)</b>				
Advances Out	0	(5,000)	(4,940)	60
Transfers In	77,850	50,000	50,000	0
Transfers Out	(200,000)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	(122,150)	45,000	45,060	60
<i>Net Change in Fund Balance</i>	(83,908)	(46,850)	(11,634)	35,216
<i>Fund Balance Beginning of Year</i>	54,393	54,393	54,393	0
Prior Year Encumbrances Appropriated	29,515	29,515	29,515	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$37,058</u>	<u>\$72,274</u>	<u>\$35,216</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Adult Education Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Interest	\$73	\$159	\$159	\$0
Tuition and Fees	24,927	54,225	54,225	0
<i>Total Revenues</i>	25,000	54,384	54,384	0
<b>Expenditures</b>				
Current:				
Instruction:				
Adult and Continuing Education:				
Materials and Supplies	0	100	41	59
Support Services:				
Instructional Staff:				
Purchased Services	0	3,500	3,095	405
Materials and Supplies	0	3,900	3,620	280
Capital Outlay	108,000	98,500	0	98,500
Other	0	2,000	1,614	386
Total Support Services	108,000	107,900	8,329	99,571
<i>Total Expenditures</i>	108,000	108,000	8,370	99,630
<i>Net Change in Fund Balance</i>	(83,000)	(53,616)	46,014	99,630
<i>Fund Balance Beginning of Year</i>	108,281	108,281	108,281	0
<i>Fund Balance End of Year</i>	\$25,281	\$54,665	\$154,295	\$99,630

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Public School Fund*  
*For the Fiscal Year Ended June 30, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Tuition and Fees	\$25,573	\$10,023	\$10,023	\$0
Gifts and Donations	51,528	20,196	20,196	0
Charges for Services	3,322	1,302	1,302	0
Miscellaneous	19,577	7,673	7,673	0
<i>Total Revenues</i>	100,000	39,194	39,194	0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	13,127	19,205	11,067	8,138
Materials and Supplies	59,505	68,285	26,259	42,026
Total Regular	72,632	87,490	37,326	50,164
Vocational:				
Other:				
Other	68,561	68,562	13,484	55,078
Total Instruction	141,193	156,052	50,810	105,242
Extracurricular Activities:				
School and Public Service				
Co-Curricular Activities:				
Other	453	453	94	359
<i>Total Expenditures</i>	141,646	156,505	50,904	105,601
<i>Excess of Revenues Under Expenditures</i>	(41,646)	(117,311)	(11,710)	105,601
<b>Other Financing Uses</b>				
Transfers Out	(100,000)	0	0	0
<i>Net Change in Fund Balance</i>	(141,646)	(117,311)	(11,710)	105,601
<i>Fund Balance Beginning of Year</i>	137,824	137,824	137,824	0
Prior Year Encumbrances Appropriated	3,822	3,822	3,822	0
<i>Fund Balance End of Year</i>	\$0	\$24,335	\$129,936	\$105,601

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Bond Retirement Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Property Taxes	\$494,822	\$516,139	\$516,139	\$0
Intergovernmental	57,245	60,234	60,234	0
Miscellaneous	209,630	220,531	220,531	0
<i>Total Revenues</i>	<u>761,697</u>	<u>796,904</u>	<u>796,904</u>	<u>0</u>
<b>Expenditures</b>				
Debt Service:				
Principal Retirement	2,286,666	2,286,666	2,286,666	0
Interest and Fiscal Charges	1,935,662	1,892,662	1,892,662	0
<i>Total Expenditures</i>	<u>4,222,328</u>	<u>4,179,328</u>	<u>4,179,328</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(3,460,631)</u>	<u>(3,382,424)</u>	<u>(3,382,424)</u>	<u>0</u>
<b>Other Financing Sources</b>				
School Improvement Notes Issued	500,000	500,000	500,000	0
Transfers In	2,811,452	2,958,272	2,958,272	0
<i>Total Other Financing Sources</i>	<u>3,311,452</u>	<u>3,458,272</u>	<u>3,458,272</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(149,179)	75,848	75,848	0
<i>Fund Balance Beginning of Year</i>	<u>1,947,930</u>	<u>1,947,930</u>	<u>1,947,930</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,798,751</u>	<u>\$2,023,778</u>	<u>\$2,023,778</u>	<u>\$0</u>

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Construction Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Interest	\$1,599	\$2,884	\$2,884	\$0
<b>Expenditures</b>				
Capital Outlay:				
Building Acquisition and				
Construction Services:				
Purchased Services	125,256	121,422	121,422	0
Materials and Supplies	943	5,095	5,095	0
Capital Outlay	4,484,633	4,496,666	4,496,666	0
Other	7,295	1,886	1,886	0
 Total Building Acquisition and Construction Services	 4,618,127	 4,625,069	 4,625,069	 0
 Other Facilities Acquisition and Construction Services:				
Purchased Services	438,945	447,134	447,134	0
Capital Outlay	218,100	219,566	219,566	0
 Total Other Facilities Acquisition and Construction Services	 657,045	 666,700	 666,700	 0
 <i>Total Expenditures</i>	 5,275,172	 5,291,769	 5,291,769	 0
 <i>Net Change in Fund Balance</i>	 (5,273,573)	 (5,288,885)	 (5,288,885)	 0
 <i>Fund Balance Beginning of Year</i>	 40,402	 40,402	 40,402	 0
 Prior Year Encumbrances Appropriated	5,248,483	5,248,483	5,248,483	0
 <i>Fund Balance End of Year</i>	 \$15,312	 \$0	 \$0	 \$0

**Mayfield City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Replacement Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Capital Outlay:				
Other Facilities Acquisition and Capital Outlay	<u>5,696</u>	<u>5,696</u>	<u>5,696</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(5,696)	(5,696)	(5,696)	0
<i>Fund Balance Beginning of Year</i>	<u>5,696</u>	<u>5,696</u>	<u>5,696</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Mayfield City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP) and Actual*  
*Insurance Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Charges for Services	\$8,900,000	\$8,553,968	\$8,553,968	\$0
<b>Expenses</b>				
Salaries and Wages	0	6,750	6,750	0
Fringe Benefits	0	280	220	60
Purchased Services	1,020,000	1,017,360	666,715	350,645
Claims	8,976,000	8,971,420	7,837,281	1,134,139
<i>Total Expenses</i>	<u>9,996,000</u>	<u>9,995,810</u>	<u>8,510,966</u>	<u>1,484,844</u>
<i>Excess of Revenues Over (Under) Expenses Before Transfers</i>	(1,096,000)	(1,441,842)	43,002	1,484,844
Transfers Out	<u>(34,924)</u>	<u>(35,114)</u>	<u>(461)</u>	<u>34,653</u>
<i>Net Change in Fund Equity</i>	(1,130,924)	(1,476,956)	42,541	1,519,497
<i>Fund Equity Beginning of Year</i>	<u>2,797,275</u>	<u>2,797,275</u>	<u>2,797,275</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,666,351</u></u>	<u><u>\$1,320,319</u></u>	<u><u>\$2,839,816</u></u>	<u><u>\$1,519,497</u></u>

**Mayfield City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP) and Actual*  
*Workers' Compensation Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for Services	\$250,000	\$360,415	\$360,415	\$0
<b>Expenses</b>				
Purchased Services	90,000	90,000	62,754	27,246
Claims	445,000	445,000	158,381	286,619
<i>Total Expenses</i>	<u>535,000</u>	<u>535,000</u>	<u>221,135</u>	<u>313,865</u>
<i>Net Change in Fund Equity</i>	(285,000)	(174,585)	139,280	313,865
<i>Fund Equity Beginning of Year</i>	<u>594,431</u>	<u>594,431</u>	<u>594,431</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$309,431</u></u>	<u><u>\$419,846</u></u>	<u><u>\$733,711</u></u>	<u><u>\$313,865</u></u>

**Mayfield City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP) and Actual*  
*Scholarship Fund*  
*For the Fiscal Year Ended June 30, 2013*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Interest	\$31	\$31	\$31	\$0
<b>Expenses</b>				
Purchased Services	6,011	6,011	0	6,011
Other	14,913	14,913	500	14,413
<i>Total Expenses</i>	<u>20,924</u>	<u>20,924</u>	<u>500</u>	<u>20,424</u>
<i>Net Change in Fund Equity</i>	(20,893)	(20,893)	(469)	20,424
<i>Fund Equity Beginning of Year</i>	<u>35,614</u>	<u>35,614</u>	<u>35,614</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$14,721</u>	<u>\$14,721</u>	<u>\$35,145</u>	<u>\$20,424</u>



THE FAIRY TALE  
Jessica Jilek/Grade 2  
Center Elementary School

# Statistical Section

## Statistical Section

This part of the Mayfield City School District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the School District's overall financial health.

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<b>Contents</b>	<b>Pages(s)</b>
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<b><i>Financial Trends</i></b> .....	<b>S2 – S9</b>
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These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.

<b><i>Revenue Capacity</i></b> .....	<b>S10 – S22</b>
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These schedules contain information to help the reader assess the School District's most significant local revenue, the property tax.

<b><i>Debt Capacity</i></b> .....	<b>S24 – S28</b>
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These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

<b><i>Economic and Demographic Information</i></b> .....	<b>S29 – S31</b>
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These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place.

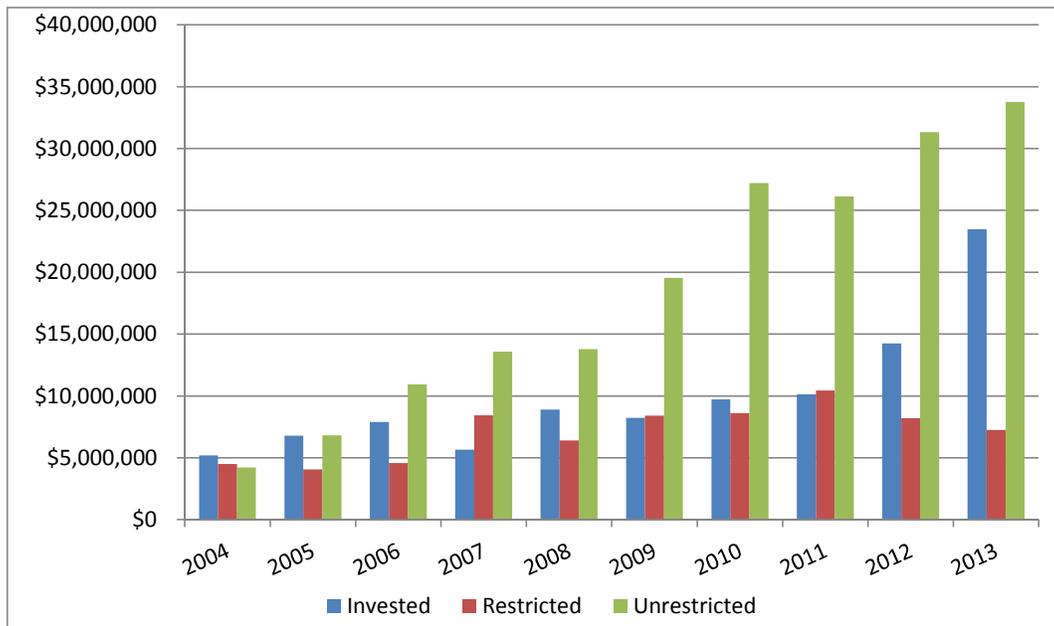
<b><i>Operating Information</i></b> .....	<b>S32 – S44</b>
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These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

**Mayfield City School District**  
*Net Position by Component*  
*Last Ten Fiscal Years*  
*(accrual basis of accounting)*

	2004	2005	2006	2007
Net Investment in Capital Assets	\$5,198,428	\$6,786,392	\$7,891,220	\$5,647,769
Restricted for:				
Capital Projects	469,099	628,142	229,188	4,872,262
Debt Service	2,538,946	1,958,468	1,890,836	1,852,215
Set Asides	218,513	218,513	218,513	0
Other Purposes	1,266,496	1,248,020	2,243,061	1,709,610
Unrestricted	4,216,801	6,804,518	10,935,787	13,584,940
<b>Total Net Position</b>	<b>\$13,908,283</b>	<b>\$17,644,053</b>	<b>\$23,408,605</b>	<b>\$27,666,796</b>



2008	2009	2010	2011	2012	2013
\$8,899,135	\$8,216,523	\$9,728,138	\$10,130,995	\$14,252,774	\$23,471,930
2,411,344	3,915,499	5,106,080	6,432,434	4,782,993	3,098,759
2,077,966	2,107,757	1,263,968	1,197,264	1,356,581	1,424,989
0	0	0	0	0	0
1,912,426	2,377,741	2,232,350	2,810,583	2,061,478	2,716,819
13,784,291	19,547,296	27,203,188	26,127,683	31,335,097	33,766,595
\$29,085,162	\$36,164,816	\$45,533,724	\$46,698,959	\$53,788,923	\$64,479,092

**Mayfield City School District**  
*Changes in Net Position of Governmental Activities*  
*Last Ten Fiscal Years*  
*(accrual basis of accounting)*

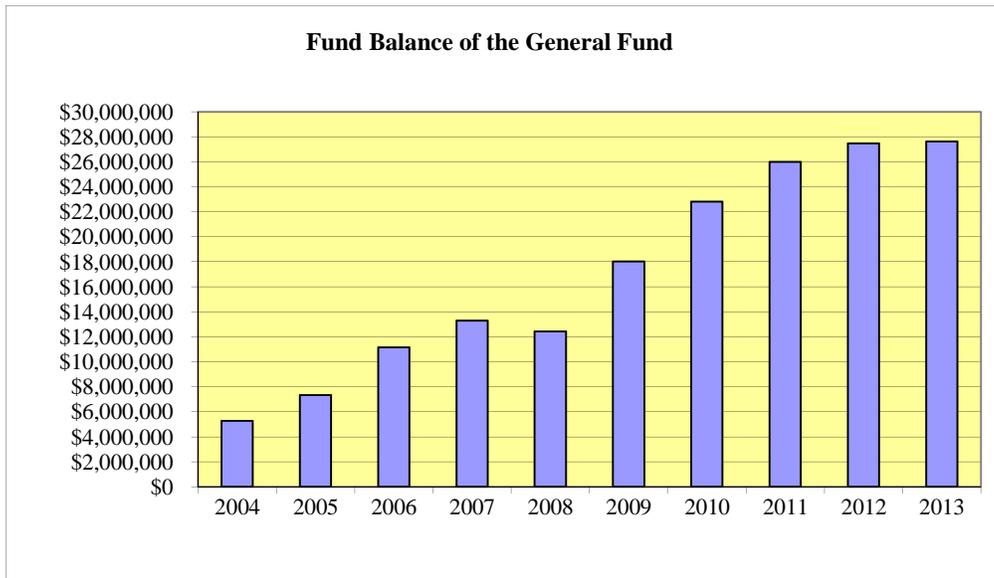
	2004	2005	2006	2007
<b>Expenses</b>				
Regular Instruction	\$20,685,252	\$20,200,850	\$21,647,439	\$21,641,326
Special Instruction	8,728,699	8,883,815	9,291,687	10,622,162
Vocational Instruction				
Horticulture Instruction	813,204	1,005,185	786,235	816,255
Other Instruction	4,825,470	5,069,478	5,542,050	5,951,219
Student Intervention Services	0	0	0	0
Adult/Continuing Instruction	484,559	497,463	276,223	241,102
Pupil Support	3,973,051	3,990,255	4,325,778	4,478,491
Instructional Staff Support	4,565,233	4,683,597	5,354,003	5,706,798
Board of Education	93,180	86,087	94,741	89,101
Administration	3,042,534	3,132,950	3,469,387	3,521,144
Fiscal	1,439,442	1,417,425	1,635,661	2,666,490
Business	247,234	256,244	319,051	313,902
Operation and Maintenance of Plant	5,568,308	5,449,529	5,669,596	5,595,636
Pupil Transportation	3,618,618	3,506,160	3,823,614	4,871,994
Central Support	604,981	626,330	959,931	772,151
Operation of Non-Instructional Services	894,373	998,138	1,389,954	952,622
Operation of Food Services	1,010,139	1,205,638	1,125,518	1,142,418
Extracurricular Activities	1,296,344	1,315,080	1,412,596	1,383,928
Interest and Fiscal Charges	489,939	439,521	318,430	719,778
<i>Total Expenses</i>	<u>62,380,560</u>	<u>62,763,745</u>	<u>67,441,894</u>	<u>71,486,517</u>
<b>Program Revenues</b>				
Charges for Services				
Regular Instruction	193,356	122,651	136,786	141,497
Special Instruction	4,701,783	4,936,808	5,318,831	5,990,773
Horticulture Instruction	538,003	565,542	507,259	435,719
Vocational Instruction	1,460,026	1,199,914	1,484,280	1,375,497
Student Intervention Services	0	0	0	0
Adult/Continuing Instruction	371,289	339,387	204,218	176,305
Pupils	0	0	0	0
Instructional Staff Support	0	0	181,935	181,116
Operation and Maintenance of Plant	103,941	121,301	344,410	315,224
Operation of Non-Instructional Services	0	0	0	0
Operation of Food Service	882,900	889,569	934,590	992,558
Extracurricular Activities	134,898	127,565	134,764	166,982
Operating Grants, Interest and Contributions	4,484,086	4,636,879	6,447,805	6,795,122
Capital Grants and Contributions	20,887	53,417	6,557	17,134
<i>Total Program Revenues</i>	<u>12,891,169</u>	<u>12,993,033</u>	<u>15,701,435</u>	<u>16,587,927</u>
Net Expense	<u>(49,489,391)</u>	<u>(49,770,712)</u>	<u>(51,740,459)</u>	<u>(54,898,590)</u>
<b>General Revenues</b>				
Property Taxes Levied for:				
General Purposes	39,358,213	40,223,244	45,019,164	44,565,459
Debt Service	706,746	625,671	597,939	494,236
Capital Outlay	1,040,154	1,007,286	1,037,364	1,364,409
Grants and Entitlements not				
Restricted to Specific Programs	9,219,888	9,394,279	7,506,088	8,467,413
Payment in Lieu of Taxes	962,487	1,627,133	1,870,500	1,792,599
Investment Earnings	164,217	301,106	890,034	1,933,088
Gain on Sale of Capital Assets	20,096	0	5,932	0
Miscellaneous	369,299	327,763	577,990	539,577
<i>Total General Revenues</i>	<u>51,841,100</u>	<u>53,506,482</u>	<u>57,505,011</u>	<u>59,156,781</u>
<i>Change in Net Position</i>	<u>\$2,351,709</u>	<u>\$3,735,770</u>	<u>\$5,764,552</u>	<u>\$4,258,191</u>

2008	2009	2010	2011	2012	2013
\$22,697,411	\$23,181,640	\$23,384,962	\$26,278,280	\$25,762,479	\$22,461,508
11,168,112	11,656,784	10,956,114	11,563,999	12,039,512	12,339,411
556,140	971,489	810,145	2,503,493	738,341	2,754,240
6,638,884	6,084,164	6,006,175	4,762,881	6,601,019	4,705,422
0	74,266	440,807	531,575	972	0
297,160	175,681	127,367	64,987	12,711	41
4,596,495	4,881,049	5,129,274	5,558,034	5,622,995	5,430,980
5,877,068	5,207,721	5,507,605	5,681,928	6,360,711	5,374,347
90,267	97,061	77,557	100,474	118,001	131,947
3,318,259	3,627,246	3,840,841	3,642,182	4,104,786	3,823,381
1,836,225	1,830,141	1,992,881	2,089,413	1,914,920	1,820,932
296,504	311,797	272,522	307,510	292,733	311,183
6,477,704	6,327,810	5,980,797	5,727,370	5,960,512	5,840,100
5,572,394	5,278,341	4,458,814	4,269,770	5,721,066	4,413,926
898,051	765,328	657,577	1,153,066	908,098	517,008
987,528	1,144,164	914,791	1,135,453	953,703	1,437,846
1,239,052	1,365,742	1,228,807	1,185,353	1,243,975	1,156,005
1,441,098	1,467,628	1,403,691	1,561,816	1,536,107	1,406,192
940,543	845,873	1,405,250	1,995,289	2,012,734	2,661,491
74,928,895	75,293,925	74,595,977	80,112,873	81,905,375	76,585,960
305,797	299,378	524,429	361,345	188,656	392,705
6,289,084	6,649,825	1,968,904	1,950,782	1,872,189	1,990,814
490,097	621,225	454,699	500,718	411,830	1,574,423
1,535,000	1,457,477	2,965,140	3,461,748	3,227,975	2,686,723
0	0	5,005	7,767	7	0
167,966	155,487	107,305	949	92	40
0	0	0	0	71,390	1,058,754
172,549	153,554	2,631,374	2,763,699	2,661,601	1,111,153
233,552	319,015	225,030	249,046	335,676	242,225
0	0	4,542	4,331	5,202	7,808
1,059,895	1,096,883	1,034,227	929,635	920,629	953,768
161,836	151,746	313,166	354,309	339,458	665,974
6,744,731	7,471,425	7,752,350	7,973,179	6,530,853	7,650,517
43,243	311,398	582,730	381,859	507,350	468,498
17,203,750	18,687,413	18,568,901	18,939,367	17,072,908	18,803,402
(57,725,145)	(56,606,512)	(56,027,076)	(61,173,506)	(64,832,467)	(57,782,558)
42,923,849	44,882,579	44,407,673	41,214,508	50,554,491	48,491,317
734,805	472,293	35,458	483,832	193,597	198,074
1,079,511	2,862,303	3,911,244	2,975,068	4,059,820	4,191,829
9,908,182	11,961,955	13,178,275	13,002,832	12,296,337	11,077,489
1,865,966	2,248,932	2,977,840	3,242,477	1,693,572	3,774,635
1,677,083	566,056	360,391	727,060	27,554	65,643
0	0	0	0	0	0
626,102	692,048	525,103	692,964	3,097,060	673,740
58,815,498	63,686,166	65,395,984	62,338,741	71,922,431	68,472,727
\$1,090,353	\$7,079,654	\$9,368,908	\$1,165,235	\$7,089,964	\$10,690,169

**Mayfield City School District**  
*Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2004	2005	2006	2007
<b>General Fund</b>				
Nonspendable	n/a	n/a	n/a	n/a
Committed	n/a	n/a	n/a	n/a
Assigned	n/a	n/a	n/a	n/a
Unassigned	n/a	n/a	n/a	n/a
Reserved	\$7,076,368	\$7,162,205	\$6,494,200	\$6,782,818
Unreserved (Deficit)	(1,805,236)	161,995	4,655,675	6,502,131
<b>Total General Fund</b>	<b>5,271,132</b>	<b>7,324,200</b>	<b>11,149,875</b>	<b>13,284,949</b>
<b>All Other Governmental Funds</b>				
Nonspendable	n/a	n/a	n/a	n/a
Restricted	n/a	n/a	n/a	n/a
Assigned	n/a	n/a	n/a	n/a
Unassigned (Deficit)	n/a	n/a	n/a	n/a
Reserved	1,510,793	1,287,536	900,189	2,526,774
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	939,255	595,456	1,953,984	1,757,339
Debt Service Funds	1,691,890	1,846,210	1,800,004	2,224,254
Capital Projects Funds (Deficit)	(243,590)	(662,250)	(612,234)	13,671,766
<b>Total All Other Governmental Funds</b>	<b>3,898,348</b>	<b>3,066,952</b>	<b>4,041,943</b>	<b>20,180,133</b>
<b>Total Governmental Funds</b>	<b>\$9,169,480</b>	<b>\$10,391,152</b>	<b>\$15,191,818</b>	<b>\$33,465,082</b>

Note: The School District implemented GASB 54 in 2010.



2008	2009	2010	2011	2012	2013
n/a	\$164,747	\$167,229	\$176,876	\$165,259	\$174,303
n/a	2,650,000	2,252,891	1,012,936	1,306,753	638,116
n/a	2,323,319	2,314,316	3,868,581	2,952,389	9,260,925
n/a	12,880,833	18,086,175	20,927,196	23,053,504	17,547,245
\$7,948,856	n/a	n/a	n/a	n/a	n/a
4,467,988	n/a	n/a	n/a	n/a	n/a
12,416,844	18,018,899	22,820,611	25,985,589	27,477,905	27,620,589
n/a	0	10,113	9,941	9,249	10,347
n/a	8,100,014	31,733,332	32,721,012	14,877,031	8,820,664
n/a	0	9,147	368	5,696	0
n/a	(128,632)	(112,476)	(109,411)	(60,335)	(473,360)
8,376,233	n/a	n/a	n/a	n/a	n/a
1,814,502	n/a	n/a	n/a	n/a	n/a
2,217,202	n/a	n/a	n/a	n/a	n/a
3,306,061	n/a	n/a	n/a	n/a	n/a
15,713,998	7,971,382	31,640,116	32,621,910	14,831,641	8,357,651
\$28,130,842	\$25,990,281	\$54,460,727	\$58,607,499	\$42,309,546	\$35,978,240

**Mayfield City School District**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2004	2005	2006	2007
<b>Revenues</b>				
Property Taxes	\$40,418,797	\$41,435,192	\$45,735,941	\$46,286,873
Intergovernmental	13,926,745	13,941,637	13,884,382	15,168,240
Interest	165,037	304,824	895,584	1,943,528
Tuition and Fees	6,912,608	6,929,234	7,848,712	8,285,974
Extracurricular Activities	118,734	106,905	117,649	133,368
Contributions and Donations	59,784	53,147	53,043	76,454
Charges for Services	1,183,869	1,212,341	1,190,978	1,217,781
Rentals	103,941	121,301	89,734	84,676
Payments in Lieu of Taxes	962,487	1,627,133	1,870,500	1,792,599
Miscellaneous	369,299	316,732	576,710	538,667
<i>Total Revenues</i>	<u>64,221,301</u>	<u>66,048,446</u>	<u>72,263,233</u>	<u>75,528,160</u>
<b>Expenditures</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular	19,949,773	19,350,512	20,446,318	21,400,604
Special	8,713,535	8,857,698	9,166,461	10,833,412
<b>Vocational</b>				
Horticulture	805,150	968,297	800,970	845,996
Other	4,812,275	4,996,854	5,447,013	5,967,239
Student Intervention Services	0	0	0	0
Adult/Continuing	481,511	502,803	282,395	247,357
<b>Support Services:</b>				
Pupils	4,008,817	4,018,105	4,128,088	4,654,846
Instructional Staff	4,491,279	4,757,373	5,203,016	5,822,275
Board of Education	93,249	86,252	94,741	91,146
Administration	2,998,495	3,172,479	3,402,893	3,576,366
Fiscal	1,422,419	1,466,302	1,602,553	1,706,266
Business	233,747	261,301	302,754	304,745
Operation and Maintenance of Plant	5,435,309	5,549,668	5,677,668	5,700,595
Pupil Transportation	3,401,336	3,266,599	3,423,039	4,615,672
Central	587,535	620,302	918,511	708,255
Operation of Non-Instructional Services	867,823	987,656	1,627,055	1,176,690
Operation of Food Services	1,014,221	1,217,568	1,109,224	1,153,739
Extracurricular Activities	1,315,142	1,324,530	1,383,056	1,385,135
Capital Outlay	2,831,925	1,582,416	1,463,539	1,404,884
<b>Debt Service:</b>				
Principal Retirement	1,512,600	1,371,542	668,214	714,529
Interest and Fiscal Charges	484,281	468,517	320,991	280,989
Payment to Refunded Bond Escrow	0	0	0	0
Issuance Costs	0	0	0	299,422
<i>Total Expenditures</i>	<u>65,460,422</u>	<u>64,826,774</u>	<u>67,468,499</u>	<u>72,890,162</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,239,121)</u>	<u>1,221,672</u>	<u>4,794,734</u>	<u>2,637,998</u>
<b>Other Financing Sources (Uses)</b>				
General Obligation Bonds Issued	0	0	0	0
Premium on General Obligation Bonds	0	0	0	0
Certificates of Participation Issued	0	0	0	15,000,000
Premium on Certificates of Participation	0	0	0	41,296
Payment to Refunded Bond Escrow Agent	0	0	0	0
General Obligation Notes Issued	810,000	0	0	700,000
Ohio School Facilities Commission Loan Issued	0	0	0	150,000
Discount on Certificates of Participation	0	0	0	(256,030)
Sale of Capital Assets	20,096	0	5,932	0
Capital Lease Issued	0	0	0	0
Transfers In	630,855	827,256	750,998	1,185,943
Transfers Out	(630,855)	(827,256)	(750,998)	(1,185,943)
<i>Total Other Financing Sources (Uses)</i>	<u>830,096</u>	<u>0</u>	<u>5,932</u>	<u>15,635,266</u>
<i>Net Change in Fund Balances</i>	<u>(\$409,025)</u>	<u>\$1,221,672</u>	<u>\$4,800,666</u>	<u>\$18,273,264</u>
Debt Service as a Percentage of Noncapital Expenditures	3.19%	2.91%	1.51%	1.80%

2008	2009	2010	2011	2012	2013
\$44,640,658	\$48,038,178	\$47,201,539	\$48,829,197	\$50,701,868	\$52,122,146
16,656,168	19,262,821	21,734,365	21,269,333	19,339,475	18,870,757
1,692,234	574,485	360,391	727,060	27,554	65,643
8,991,609	9,332,806	8,737,526	9,113,371	8,410,416	9,066,965
149,705	121,489	139,992	120,991	123,660	25,759
122,913	45,241	54,047	173,317	168,513	310,882
1,252,770	1,364,218	1,280,695	1,280,276	1,405,168	1,270,969
75,564	86,077	75,608	69,691	95,461	320,694
1,865,966	2,248,932	2,977,840	3,242,477	1,693,572	1,815,164
572,502	689,169	525,103	676,370	3,088,490	673,740
<u>76,020,089</u>	<u>81,763,416</u>	<u>83,087,106</u>	<u>85,502,083</u>	<u>85,054,177</u>	<u>84,542,719</u>
21,677,674	22,491,182	22,468,473	23,627,390	24,555,156	24,981,704
11,257,347	11,697,696	11,144,720	11,515,686	11,927,517	12,405,656
575,048	919,490	853,517	822,040	729,675	2,731,719
6,545,758	6,210,075	6,037,557	6,308,894	6,433,099	4,891,668
0	74,266	440,807	531,575	972	0
292,887	183,832	118,950	72,940	18,540	41
4,688,338	4,968,776	5,200,315	5,511,985	5,647,928	5,541,808
5,895,533	5,320,482	5,725,693	5,592,554	6,459,034	5,653,067
90,665	97,061	77,557	100,474	118,001	131,947
3,357,742	3,515,943	3,833,719	3,525,414	4,053,798	3,919,125
1,578,544	1,781,043	1,970,674	2,023,241	1,875,057	1,872,409
282,293	265,317	242,583	249,064	283,804	352,037
6,426,910	6,328,188	6,110,185	5,697,696	5,935,116	5,786,504
4,501,509	4,362,802	4,404,303	4,078,520	4,764,349	4,603,377
840,112	672,544	733,216	1,052,947	1,104,842	1,024,173
1,105,901	1,144,140	914,753	1,135,396	948,664	1,437,039
1,231,701	1,287,195	1,308,953	1,197,222	1,222,351	1,264,113
1,406,143	1,385,866	1,435,019	1,494,579	1,515,161	1,468,083
6,857,306	10,269,003	2,421,325	7,676,041	20,313,362	9,432,670
1,780,965	758,304	785,239	1,300,125	1,518,975	1,496,541
1,161,953	833,450	1,051,009	1,841,528	1,926,729	1,880,805
0	0	88,094	0	0	0
0	0	535,468	0	0	0
<u>81,554,329</u>	<u>84,566,655</u>	<u>77,902,129</u>	<u>85,355,311</u>	<u>101,352,130</u>	<u>90,874,486</u>
<u>(5,534,240)</u>	<u>(2,803,239)</u>	<u>5,184,977</u>	<u>146,772</u>	<u>(16,297,953)</u>	<u>(6,331,767)</u>
0	0	3,825,000	0	0	0
0	0	179,736	0	0	0
0	0	23,210,775	4,000,000	0	0
0	0	103,661	0	0	0
0	0	(3,933,703)	0	0	0
0	0	0	0	0	0
850,000	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	12,678	0	0	0	0
2,173,521	1,754,957	1,450,352	3,410,404	3,213,319	3,043,733
<u>(2,823,521)</u>	<u>(1,104,957)</u>	<u>(1,550,352)</u>	<u>(3,410,404)</u>	<u>(3,213,319)</u>	<u>(3,043,272)</u>
<u>200,000</u>	<u>662,678</u>	<u>23,285,469</u>	<u>4,000,000</u>	<u>0</u>	<u>461</u>
<u>(\$5,334,240)</u>	<u>(\$2,140,561)</u>	<u>\$28,470,446</u>	<u>\$4,146,772</u>	<u>(\$16,297,953)</u>	<u>(\$6,331,306)</u>
3.95%	2.16%	2.42%	3.95%	4.26%	4.48%

**Mayfield City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Collection Year	Real Estate			Tangible Personal		
	Assessed Value			Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial	Total			
2004	\$837,347,530	\$346,737,710	\$1,184,085,240	\$3,383,100,686	\$92,048,538	\$368,194,152
2005	855,633,440	351,851,260	1,207,484,700	3,449,956,286	95,528,781	382,115,124
2006	870,662,580	354,110,990	1,224,773,570	3,499,353,057	99,394,885	530,106,053
2007	962,873,830	387,220,810	1,350,094,640	3,857,413,257	80,558,038	644,464,304
2008	976,733,010	403,162,910	1,379,895,920	3,942,559,771	56,755,427	908,086,832
2009	986,115,870	368,902,680	1,355,018,550	3,871,481,571	32,088,428	513,414,848
2010	919,844,980	379,012,590	1,298,857,570	3,711,021,629	1,979,070	31,665,120
2011	922,499,510	397,308,630	1,319,808,140	3,770,880,400	0	0
2012	922,315,120	413,295,670	1,335,610,790	3,816,030,829	0	0
2013	873,066,850	414,279,520	1,287,346,370	3,678,132,486	0	0

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

**Source:** Office of the County Fiscal Officer, Cuyahoga County, Ohio

Public Utility		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Full Tax Rate Per \$1,000 Assessed Valuation	Weighted Average Tax Rate
\$21,133,180	\$24,014,977	\$1,297,266,958	\$3,775,309,815	\$66.10000	\$33.00578
20,648,650	23,464,375	1,323,662,131	3,855,535,785	71.50000	38.33842
18,878,870	21,453,261	1,343,047,325	4,050,912,372	71.70000	38.35378
18,286,520	20,780,136	1,448,939,198	4,522,657,697	71.42000	35.48367
12,595,730	14,313,330	1,449,247,077	4,864,959,933	78.32000	34.40163
13,378,810	15,203,193	1,400,485,788	4,400,099,612	78.32000	40.72771
14,829,210	16,851,375	1,315,665,850	3,759,538,124	78.32000	41.31862
15,230,570	17,307,466	1,335,038,710	3,788,187,866	78.32000	41.47147
15,763,850	17,913,466	1,351,374,640	3,833,944,295	78.32000	41.67643
17,127,290	19,462,830	1,304,473,660	3,697,595,316	84.22000	48.61385

**Mayfield City School District**  
*Property Tax Rates - Direct and Overlapping Governments*  
(per \$1,000 of assessed value)  
*Last Ten Years*

	2004	2005	2006	2007
<b>Unvoted Millage</b>				
Operating	\$5.0200	\$5.0200	\$5.0200	\$5.0200
<b>Voted Millage - by levy</b>				
1976 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	5.9610	5.9372	5.9258	5.4211
Commercial/Industrial	9.3396	9.3315	9.3940	8.5561
Tangible/Public Utility Personal	32.4500	32.4500	32.4500	32.4500
1978 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	1.4804	1.4745	1.4716	1.3463
Commercial/Industrial	1.9450	1.9433	1.9564	1.7818
Tangible/Public Utility Personal	5.5000	5.5000	5.5000	5.5000
1986 Bond (\$5,900,000)	0.3300	0.2800	0.2800	0.2800
1986 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	0.1353	0.1347	0.1345	0.1230
Commercial/Industrial	0.1501	0.1499	0.1509	0.1375
Tangible/Public Utility Personal	0.3000	0.3000	0.3000	0.3000
1988 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	2.5047	2.4947	2.4899	2.2778
Commercial/Industrial	2.8330	2.8305	2.8495	2.5953
Tangible/Public Utility Personal	5.5000	5.5000	5.5000	5.5000
1991 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	3.3285	3.3152	3.3088	3.0270
Commercial/Industrial	3.5007	3.4977	3.5211	3.2070
Tangible/Public Utility Personal	5.9000	5.9000	5.9000	5.9000
1995 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	2.2590	2.2500	2.2457	2.0544
Commercial/Industrial	2.2840	2.2820	2.2973	2.0924
Tangible/Public Utility Personal	3.0000	3.0000	3.0000	3.0000
1998 Bond (\$7,000,000)	0.5000	0.4500	0.4500	0.4500

2008	2009	2010	2011	2012	2013
\$5.0200	\$5.0200	\$5.0200	\$5.0200	\$5.0200	\$5.0200
5.4101	5.4133	5.8224	5.8228	5.8411	6.1966
8.5585	8.6656	8.5858	8.7387	8.8403	8.8286
32.4500	32.4500	32.4500	32.4500	32.4500	32.4500
1.3436	1.3443	1.4459	1.4460	1.4506	1.5389
1.7823	1.8047	1.7881	1.8199	1.8410	1.8386
5.5000	5.5000	5.5000	5.5000	5.5000	5.5000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.1228	0.1228	0.1321	0.1321	0.1326	0.1406
0.1375	0.1392	0.1379	0.1404	0.1420	0.1418
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
2.2732	2.2745	2.4464	2.4466	2.4543	2.6036
2.5960	2.6285	2.6043	2.6507	2.6815	2.6780
5.5000	5.5000	5.5000	5.5000	5.5000	5.5000
3.0209	3.0226	3.2511	3.2513	3.2615	3.4600
3.2079	3.2481	3.2182	3.2755	3.3136	3.3092
5.9000	5.9000	5.9000	5.9000	5.9000	5.9000
2.0502	2.0515	2.2065	2.2066	2.2136	2.3483
2.0929	2.1192	2.0997	2.1371	2.1619	2.1590
3.0000	3.0000	3.0000	3.0000	3.0000	3.0000
0.4500	0.4500	0.4500	0.4500	0.4500	0.4500

(continued)

**Mayfield City School District**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
(per \$1,000 of assessed value)  
*Last Ten Years*

	2004	2005	2006	2007
2001 Permanent Improvement				
Effective Millage Rates				
Residential/Agricultural	\$0.6396	\$0.6371	\$0.6358	\$0.0000
Commercial/Industrial	0.6666	0.6660	0.6705	0.0000
Tangible/Public Utility Personal	0.7000	0.7000	0.7000	0.0000
2002 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	6.3146	6.2894	6.2773	5.7426
Commercial/Industrial	6.5803	6.5746	6.6186	6.0282
Tangible/Public Utility Personal	6.9000	6.9000	6.9000	6.9000
2004 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	0.0000	5.4780	5.4675	5.0018
Commercial/Industrial	0.0000	5.4952	5.5000	5.0094
Tangible/Public Utility Personal	0.0000	5.5000	5.5000	5.5000
2006 Permanent Improvement - continuing				
Effective Millage Rates				
Residential/Agricultural	0.0000	0.0000	0.0000	0.8233
Commercial/Industrial	0.0000	0.0000	0.0000	0.8197
Tangible/Public Utility Personal	0.0000	0.0000	0.0000	0.9000
2008 Permanent Improvement - continuing				
Effective Millage Rates				
Residential/Agricultural	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial	0.0000	0.0000	0.0000	0.0000
Tangible/Public Utility Personal	0.0000	0.0000	0.0000	0.0000
2008 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial	0.0000	0.0000	0.0000	0.0000
Tangible/Public Utility Personal	0.0000	0.0000	0.0000	0.0000
2012 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial	0.0000	0.0000	0.0000	0.0000
Tangible/Public Utility Personal	0.0000	0.0000	0.0000	0.0000
2012 Permanent Improvement - continuing				
Effective Millage Rates				
Residential/Agricultural	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial	0.0000	0.0000	0.0000	0.0000
Tangible/Public Utility Personal	0.0000	0.0000	0.0000	0.0000

2008	2009	2010	2011	2012	2013
\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5.7310	5.7344	6.1677	6.1681	6.1875	6.5640
6.0297	6.1054	6.0492	6.1568	6.2285	6.2202
6.9000	6.9000	6.9000	6.9000	6.9000	6.9000
4.9916	4.9946	5.3720	5.3724	5.3892	5.5000
5.0106	5.0735	5.0268	5.1163	5.1758	5.1689
5.5000	5.5000	5.5000	5.5000	5.5000	5.5000
0.8217	0.8222	0.8843	0.8844	0.8871	0.9000
0.8199	0.8302	0.8226	0.8372	0.8469	0.8458
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
0.0000	1.9000	1.9000	1.9000	1.9000	1.9000
0.0000	1.9000	1.8825	1.9000	1.9000	1.8975
0.0000	1.9000	1.9000	1.9000	1.9000	1.9000
0.0000	5.0000	5.0000	5.0000	5.0000	5.0000
0.0000	5.0000	4.9540	5.0000	5.0000	4.9933
0.0000	5.0000	5.0000	5.0000	5.0000	5.0000
0.0000	0.0000	0.0000	0.0000	0.0000	5.4000
0.0000	0.0000	0.0000	0.0000	0.0000	5.3928
0.0000	0.0000	0.0000	0.0000	0.0000	5.4000
0.0000	0.0000	0.0000	0.0000	0.0000	0.5000
0.0000	0.0000	0.0000	0.0000	0.0000	0.4993
0.0000	0.0000	0.0000	0.0000	0.0000	0.5000

(continued)

**Mayfield City School District**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
(per \$1,000 of assessed value)  
*Last Ten Years*

	2004	2005	2006	2007
<b>Total Effective Voted Millage by type of property</b>				
Residential/Agricultural	\$23.45	\$28.7408	\$28.6869	\$26.5473
Commercial/Industrial	28.1293	33.5007	33.6883	30.9574
Tangible/Public Utility Personal	61.0800	66.4800	66.4800	66.6800
<b>Total Effective Millage by type of property</b>				
Residential/Agricultural	\$28.4731	\$33.7608	\$33.7069	\$31.5673
Commercial/Industrial	33.1493	38.5207	38.7083	35.9774
Tangible/Public Utility Personal	66.1000	71.5000	71.5000	71.7000
Total Weighted Average Tax Rate	\$33.00578	\$38.33842	\$38.35378	\$35.48367
<b>Overlapping Rates by Taxing District</b>				
City of Highland Heights Voted Millage				
Effective Millage Rates				
Residential/Agricultural	\$4.0000	\$4.0000	\$4.0000	\$4.0000
Commercial/Industrial	4.0000	4.0000	4.0000	4.0000
Tangible/Public Utility Personal	4.0000	4.0000	4.0000	4.0000
Mayfield Village Voted Millage				
Effective Millage Rates				
Residential/Agricultural	4.2036	4.2036	4.2035	4.1541
Commercial/Industrial	4.7335	4.7344	4.7570	4.4845
Tangible/Public Utility Personal	7.3000	7.3000	7.3000	7.3000
Gates Mills Village Voted Millage				
Effective Millage Rates				
Residential/Agricultural	9.2290	9.2316	12.7440	12.0862
Commercial/Industrial	10.4767	10.3297	13.6748	14.4000
Tangible/Public Utility Personal	10.9000	10.9000	14.4000	14.4000
City of Mayfield Heights Voted Millage				
Effective Millage Rates				
Residential/Agricultural	10.0000	10.0000	10.0000	10.0000
Commercial/Industrial	10.0000	10.0000	10.0000	10.0000
Tangible/Public Utility Personal	10.0000	10.0000	10.0000	10.0000
Cuyahoga County Voted Millage				
Effective Millage Rates				
Residential/Agricultural	10.9899	10.9754	11.7227	11.8655
Commercial/Industrial	12.0433	11.9846	12.5762	12.4941
Tangible/Public Utility Personal	13.5200	13.5200	13.5200	13.4200
Cuyahoga County Library Voted Millage				
Residential/Agricultural	1.1593	1.9931	1.9935	1.8093
Commercial/Industrial	1.1715	1.9892	2.0000	1.8764
Tangible/Public Utility Personal	1.4000	2.0000	2.0000	2.0000

2008	2009	2010	2011	2012	2013
\$26.2151	\$33.1302	\$35.0784	\$35.0803	\$35.1675	\$42.5019
30.6853	37.9644	37.6191	38.2226	38.5815	44.4231
66.4000	73.3000	73.3000	73.3000	73.3000	79.2000
\$31.2351	\$38.1502	\$40.0984	\$40.1003	\$40.1875	\$47.5219
35.7053	42.9844	42.6391	43.2426	43.6015	49.4431
71.4200	78.3200	78.3200	78.3200	78.3200	84.2200
\$34.40163	\$40.72771	\$41.31862	\$41.47147	\$41.67643	\$48.61385

\$4.0000	\$4.0000	\$4.0000	\$4.0000	\$4.0000	\$4.0000
4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
4.0000	4.0000	4.0000	4.0000	4.0000	4.0000

4.1546	4.1548	4.1649	4.1656	4.1678	4.2191
4.4904	4.5006	4.4651	4.4762	4.5150	4.5515
7.3000	7.3000	7.3000	7.3000	7.3000	7.3000

12.0951	12.1300	12.7197	12.7249	12.7636	12.9555
14.3038	14.2096	13.6721	13.2390	13.2530	14.1220
14.4000	14.4000	14.4000	14.4000	14.4000	14.4000

10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
10.0000	10.0000	10.0000	10.0000	10.0000	10.0000

11.8688	12.6607	13.1789	13.1866	13.1182	13.2200
12.4535	12.8153	12.8457	12.8412	12.7846	12.9968
13.4200	13.3200	13.3200	13.3200	13.2200	13.2200

1.8086	2.5000	2.5000	2.5000	2.5000	2.5000
1.8719	2.5000	2.5000	2.5000	2.5000	2.5000
2.0000	2.5000	2.5000	2.5000	2.5000	2.5000

(continued)

**Mayfield City School District**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
(per \$1,000 of assessed value)  
*Last Ten Years*

	2004	2005	2006	2007
<b>Cleveland Metro Parks Voted Millage</b>				
Effective Millage Rates				
Residential/Agricultural	\$1.1661	\$1.8457	\$1.8465	\$1.6715
Commercial/Industrial	1.3166	1.8397	1.8500	1.7187
Tangible/Public Utility Personal	1.5500	1.8500	1.8500	1.8500
<b>Cleveland-Cuyahoga Port Authority Voted Millage</b>				
Residential/Agricultural	0.1050	0.1049	0.1049	0.0946
Commercial/Industrial	0.1129	0.1122	0.1134	0.1053
Tangible/Public Utility Personal	0.1300	0.1300	0.1300	0.1300
<b>Cuyahoga Community College Voted Millage</b>				
Effective Millage Rates				
Residential/Agricultural	2.3479	2.3443	2.3451	2.3915
Commercial/Industrial	2.5801	2.5656	2.5918	2.5722
Tangible/Public Utility Personal	2.8000	2.8000	2.8000	2.8000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

Overlapping rates are those of local and county governments that apply to property owners with the School District.

**Source:** Ohio Department of Taxation

Note: Emergency and Debt Service levies are designed to raise a fixed amount of revenue each year. A rate is set each year so that when it is applied to the total assessed value, that fixed amount is generated.

2008	2009	2010	2011	2012	2013
\$1.6720	\$1.6698	\$1.8068	\$1.8106	\$1.8188	\$1.8500
1.7125	1.7171	1.7249	1.7243	1.7354	1.7917
1.8500	1.8500	1.8500	1.8500	1.8500	1.8500
0.0946	0.0947	0.1027	0.1029	0.1033	0.1135
0.1049	0.1051	0.1056	0.1056	0.1063	0.1098
0.1300	0.1300	0.1300	0.1300	0.1300	0.1300
2.3924	2.3952	2.5973	3.0765	3.0820	3.1000
2.5626	2.5689	2.5814	3.0151	3.0232	3.0606
2.8000	2.8000	2.8000	3.1000	3.1000	3.1000

**Mayfield City School District**  
*Property Tax Levies and Collections (1)*  
*Last Ten Years*

Collection Year (2)	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (3)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2003	\$45,670,659	\$41,924,611	91.80 %	\$1,734,814	\$43,659,425	95.60 %
2004	46,313,315	41,934,079	90.54	1,331,309	43,265,388	93.42
2005	52,440,572	50,504,894	96.31	587,639	51,092,533	97.43
2006	51,454,996	49,038,954	95.30	478,651	49,517,605	96.23
2007	50,801,016	48,320,847	95.12	1,316,615	49,637,462	97.71
2008	48,306,316	46,359,544	95.97	1,450,369	47,809,913	98.97
2009	56,432,028	54,362,967	96.33	1,956,640	56,319,607	99.80
2010	56,439,887	54,136,500	95.92	1,094,459	55,230,959	97.86
2011	57,129,882	53,921,235	94.38	1,257,943	55,179,178	96.59
2012	58,110,020	55,477,925	95.47	1,633,341	57,111,266	98.28

**Source:** Office of the County Fiscal Officer, Cuyahoga County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The 2013 information cannot be presented because all collections have not been made by June 30, 2013.
- (3) The County does not maintain delinquency information by tax year.

Note: The School District is aware of the requirements to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks levy amounts by either current levy or delinquent levy. Once amounts become part of the delinquent levy, the ability to track information by levy year is lost. The School District is looking at options to improve the presentation.

**Mayfield City School District**

*Principal Taxpayers*

*Real Estate Tax*

*2013 and 2004*

Name of Taxpayer	2013	
	Assessed Value	Percent of Real Property Assessed Value
Progressive Casualty Insurance Company	\$36,970,190	2.87%
Progressive Direct Insurance Company	30,526,990	2.37
Rockwell Automation, Incorporated	18,292,410	1.42
Golden Gate Shopping Center	14,954,880	1.16
Cosmo-Eastgate Shopping Center	12,819,040	1.00
Morgan Marsol Apartment Company	12,333,970	0.96
Gotham King Lee Owner, LLC	12,085,920	0.94
Gates Mills Place, LTD	10,384,260	0.81
Derf Limited	7,506,960	0.58
Philips Medical Systems, Incorporated	7,137,410	0.55
Totals	<u>\$163,012,030</u>	<u>12.66%</u>
Real Property Assessed Valuation	<u>\$1,287,346,370</u>	

Name of Taxpayer	2004	
	Assessed Value	Percent of Real Property Assessed Value
Progressive Casualty Insurance Company	\$26,515,700	2.24%
Rockwell Automation, Incorporated	\$20,699,530	1.75
Duke Realty Limited Partnership	13,085,980	1.11
Golden Gate Shopping Center	12,802,520	1.08
Cosmo-Eastgate Shopping Center	12,134,150	1.02
Morgan Marsol Apartment Company	10,936,880	0.92
Gates Mills Place, LTD	9,038,760	0.76
Picker X-Ray	8,720,250	0.74
Wells Operating	7,688,800	0.65
Meridia Hillcrest/Huron Hospital	6,289,020	0.53
Totals	<u>\$127,911,590</u>	<u>10.80%</u>
Real Property Assessed Valuation	<u>\$1,184,085,240</u>	

**Source:** Office of the County Fiscal Officer, Cuyahoga County, Ohio

**Mayfield City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*2013 and 2004*

Name of Taxpayer	2013	
	Assessed Value	Percent of Public Utility Assessed Value
Cleveland Electric Illuminating Company	\$14,835,560	86.62%
Public Utilities Assessed Valuation	\$17,127,290	
Name of Taxpayer	2004	
	Assessed Value	Percent of Public Utility Assessed Value
Cleveland Electric Illuminating Company	\$9,726,510	46.02%
Ohio Bell Telephone Company	6,299,320	29.81
American Transmission	1,159,270	5.49
Total	\$17,185,100	81.32%
Public Utilities Assessed Valuation	\$21,133,180	

**Source:** Office of the County Fiscal Officer, Cuyahoga County, Ohio

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**Mayfield City School District**  
*Ratio of General Bonded Debt to Estimated Actual  
Value, Ratio of General Debt to Personal Income and Debt per Capita  
Last Ten Fiscal Years*

Fiscal Year	General Bonded Debt			Other General Debt	
	General Bonded Debt (1)	Ratio of Bonded Debt to Estimated Actual Value (2)	Bonded Debt per Capita (3)	Certificates of Participation	Energy Conservation Notes
2003	\$6,916,194	0.18	\$207.10	\$0	\$810,000
2005	6,425,000	0.17	192.39	0	0
2006	5,830,000	0.14	174.57	0	405,000
2007	5,225,000	0.12	156.46	14,791,231	0
2008	4,605,000	0.09	137.89	14,483,388	0
2009	4,270,000	0.10	127.86	14,220,547	0
2010	3,902,939	0.11	116.87	37,267,903	0
2011	3,524,279	0.09	106.95	40,535,294	0
2012	3,209,795	0.08	97.41	39,586,967	0
2013	2,794,824	0.08	84.82	38,626,579	0

- (1) Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.
- (2) The Estimated Actual Value can be found on S10-S11
- (3) The population can be found on S30
- (4) The personal income can be found on S30

Other General Debt					
Ohio School Facilities Commission Loan	School Improvement Note	Capital Leases	Total Debt	Ratio of General Debt to Personal Income (4)	General Debt per Capita (3)
\$0	\$0	\$409,836	\$8,136,030	0.79	\$243.62
0	0	339,488	6,764,488	0.65	202.55
0	0	266,274	6,501,274	0.63	194.67
116,667	700,000	190,078	21,022,976	2.03	629.51
900,001	0	110,779	20,099,168	1.94	601.84
833,335	0	209,216	19,533,098	1.89	584.89
766,669	0	125,643	42,063,154	4.06	1,259.53
700,003	1,200,000	67,184	46,026,760	2.87	1,396.78
633,337	0	9,875	43,439,974	2.71	1,318.28
566,671	0	0	41,988,074	2.62	1,274.22

**Mayfield City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

	2004	2005	2006 (1)	2007 (1)
Residential/Agricultural Real Property	\$837,347,530	\$855,633,440	\$870,662,580	\$962,873,830
Commercial/Industrial Real Property	346,737,710	351,851,260	354,110,990	387,220,810
Tangible Personal Property	92,048,538	95,528,781	0	0
Public Utility Tangible	21,133,180	20,648,650	18,878,870	18,286,520
Less: Rail Road and Telephone Tangible Property	0	0	(7,253,930)	(6,065,530)
<b>Total Assessed Valuation</b>	<b>\$1,297,266,958</b>	<b>\$1,323,662,131</b>	<b>\$1,236,398,510</b>	<b>\$1,362,315,630</b>
Debt Limit - 9% of Assessed Value (2)	\$116,754,026	\$119,129,592	\$111,275,866	\$122,608,407
<b>Amount of Debt Applicable to Debt Limit</b>				
General Obligation Bonds	6,916,194	6,425,000	5,830,000	5,225,000
Certificates of Participation	0	0	0	15,000,000
Energy Conservation Notes	810,000	540,000	405,000	0
Tax Anticipation Notes	755,000	510,000	260,000	0
School Improvement Note	0	0	0	700,000
Ohio School Facilities Commission Loan	0	0	0	116,667
Less Amount Available in Debt Service	(1,809,465)	(1,949,278)	(1,870,421)	(2,310,318)
<b>Total</b>	<b>6,671,729</b>	<b>5,525,722</b>	<b>4,624,579</b>	<b>18,731,349</b>
<b>Exemptions:</b>				
Energy Conservation Notes	(810,000)	(540,000)	(405,000)	0
Certificates of Participation	0	0	0	(15,000,000)
<b>Amount of Debt Subject to Limit</b>	<b>5,861,729</b>	<b>4,985,722</b>	<b>4,219,579</b>	<b>3,731,349</b>
<b>Legal Debt Margin</b>	<b>\$110,892,297</b>	<b>\$114,143,870</b>	<b>\$107,056,287</b>	<b>\$118,877,058</b>
<b>Legal Debt Margin as a Percentage of the Debt Limit</b>	<b>94.98%</b>	<b>95.81%</b>	<b>96.21%</b>	<b>96.96%</b>
Unvoted Debt Limit - .10% of Assessed Value (2)	\$1,297,267	\$1,323,662	\$1,236,399	\$1,362,316
Amount of Debt Applicable	0	0	0	0
<b>Unvoted Legal Debt Margin</b>	<b>\$1,297,267</b>	<b>\$1,323,662</b>	<b>\$1,236,399</b>	<b>\$1,362,316</b>
<b>Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Additional Limit for Unvoted Energy Conservation Notes:</b>				
Debt Limit - .9% of Assessed Value	\$11,675,403	\$11,912,959	\$11,127,587	\$12,260,841
Energy Conservation Notes	(810,000)	(540,000)	(405,000)	0
Certificates of Participation	0	0	0	(15,000,000)
<b>Additional Unvoted Debt Margin</b>	<b>\$10,865,403</b>	<b>\$11,372,959</b>	<b>\$10,722,587</b>	<b>(\$2,739,159)</b>

**Source:** Cuyahoga County Fiscal Officer and School District Financial Records

- (1) HB530 changed the assessed valuation utilized in the legal debt margin calculation to exclude tangible personal property as well as railroad and telephone tangible property.
- (2) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.

2008 (1)	2009 (1)	2010	2011	2012	2013
\$976,733,010	\$986,115,870	\$919,844,980	\$922,499,510	\$922,315,120	\$873,066,850
403,162,910	368,902,680	379,012,590	397,308,630	413,295,670	414,279,520
0	0	0	0	0	0
12,595,730	13,378,810	14,829,210	15,230,570	15,763,850	17,127,290
(3,744,140)	(2,865,310)	0	0	0	0
<u>\$1,388,747,510</u>	<u>\$1,365,532,050</u>	<u>\$1,313,686,780</u>	<u>\$1,335,038,710</u>	<u>\$1,351,374,640</u>	<u>\$1,304,473,660</u>
\$124,987,276	\$122,897,885	\$118,231,810	\$120,153,484	\$121,623,718	\$117,402,629
4,605,000	4,270,000	3,825,000	3,455,000	3,070,000	2,675,000
14,685,000	14,415,000	37,340,775	40,535,775	39,525,775	38,500,775
0	0	0	0	0	0
0	0	0	0	0	0
630,000	560,000	0	1,200,000	800,000	500,000
900,001	833,335	766,669	700,003	633,337	566,671
(2,299,764)	(2,327,438)	(1,902,525)	(1,933,418)	(2,041,570)	(2,097,819)
18,520,237	17,750,897	40,029,919	43,957,360	41,987,542	40,144,627
0	0	0	0	0	0
(14,685,000)	(14,415,000)	(37,340,775)	(40,535,775)	(39,525,775)	(38,500,775)
3,835,237	3,335,897	2,689,144	3,421,585	2,461,767	1,643,852
<u>\$121,152,039</u>	<u>\$119,561,988</u>	<u>\$115,542,666</u>	<u>\$116,731,899</u>	<u>\$119,161,951</u>	<u>\$115,758,777</u>
96.93%	97.29%	97.73%	97.15%	97.98%	98.60%
\$1,388,748	\$1,365,532	\$1,313,687	\$1,335,039	\$1,351,375	\$1,304,474
0	0	0	0	0	0
<u>\$1,388,748</u>	<u>\$1,365,532</u>	<u>\$1,313,687</u>	<u>\$1,335,039</u>	<u>\$1,351,375</u>	<u>\$1,304,474</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
\$12,498,728	\$12,289,788	\$11,823,181	\$12,015,348	\$12,162,372	\$11,740,263
0	0	0	0	0	0
(14,685,000)	(14,415,000)	(37,340,775)	(40,535,775)	(39,525,775)	(38,500,775)
<u>(\$2,186,272)</u>	<u>(\$2,125,212)</u>	<u>(\$25,517,594)</u>	<u>(\$28,520,427)</u>	<u>(\$27,363,403)</u>	<u>(\$26,760,512)</u>

**Mayfield City School District**  
*Computation of Direct and Overlapping  
 Governmental Activities Debt  
 December 31, 2012*

	Governmental Activities Debt <u>Outstanding</u>	Percentage Applicable to School District (1)	Amount of Direct and Overlapping Debt
Direct:			
Mayfield City School District			
General Obligation Bonds	\$2,794,824	100.00%	\$2,794,824
Certificates of Participation	38,626,579	100.00%	38,626,579
School Improvement Note	500,000	100.00%	500,000
Ohio School Facilities Commission Loan	<u>566,671</u>	100.00%	<u>566,671</u>
 Total Direct	 <u>42,488,074</u>	 100.00%	 <u>42,488,074</u>
Overlapping:			
City of Highland Heights			
General Obligation Bonds	6,020,014	29.29%	1,763,262
Special Assessment Bonds	2,724,985	29.29%	798,148
OPWC Loans	2,027,740	29.29%	593,925
Village of Mayfield			
General Obligation Bonds	5,150,000	100.00%	5,150,000
OPWC Loans	991,120	100.00%	991,120
OWDA Loans	728,963	100.00%	728,963
State Infrastructure Bank Loans	2,515,725	100.00%	2,515,725
City of Mayfield Heights			
OPWC Loans	1,560,282	100.00%	1,560,282
Bond Anticipation Notes	1,875,000	100.00%	1,875,000
Village of Gates Mills			
OPWC Loans	744,911	82.81%	616,861
OWDA Loans	2,833,773	82.81%	2,346,647
Cuyahoga County			
General Obligation Bonds	352,896,785	4.32%	15,245,141
Revenue Bonds	441,559,586	4.32%	19,075,374
Loans Payable	7,769,902	4.32%	335,660
Capital Leases	318,365,278	4.32%	13,753,380
Installment Purchase Agreement	98,268,690	4.32%	4,245,207
Regional Transit Authority			
General Obligation Bonds	134,123,371	4.32%	5,794,130
Capital Leases	<u>17,793,437</u>	4.32%	<u>768,676</u>
 Total Overlapping	 <u>1,397,949,562</u>		 <u>78,157,501</u>
 Total	 <u>\$1,440,437,636</u>		 <u>\$120,645,575</u>

Source: Office of the Fiscal Officer, Cuyahoga County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2012 collection year.

**Mayfield City School District**  
*Principal Employers*  
*December 31, 2012 and December 31, 2005 (1)*

December 31, 2012			
Employer	City/Village	Nature of Business or Activity	Employees
Progressive Casualty Insurance Company	Mayfield Village	Insurance	3,300
Mayfield City School District	Mayfield Heights City	Education	726
Litigation Management, Incorporated	Mayfield Heights City	Legal Services	452
Norman Noble, Incorporated	Highland Heights City	Industrial Machinery	485
Marc Glassman, Incorporated	Mayfield Heights City	Variety Stores	180
Materion Corporation	Mayfield Heights City	Primary Nonferrous Metals	150
Materion Brush Corporation	Highland Heights City	Copper Rolling and Drawing	100
Ferro Corporation	Mayfield Heights City	Metal Coating	90
CGI Technologies and Solutions Incorporated	Mayfield Heights City	Computer Services	85
Rockwell Automation, Incorporated	Mayfield Heights City	Industrial Automation	67
Total			<u>5,635</u>
Total Employment within the School District			<u>n/a</u>

December 31, 2005			
Employer	City/Village	Nature of Activity	Employees
Progressive Casualty Insurance Company	Mayfield Village	Insurance	7,251
Hillcrest Hospital	Mayfield Heights City	Medical	2,500
Philips Medical Systems	Highland Heights City	Medical Technology Products	880
Mayfield City School District	Mayfield Heights City	Education	741
United Parcel Service	Highland Heights City	Parcel Delivery	543
Parker Hannifin Corporation	Mayfield Heights City	Fabricated Metal Products	500
Swagelok Company	Highland Heights City	Valves and Actuators	355
Rockwell Automation	Mayfield Heights City	Industrial Automation	277
Royal Appliance	Highland Heights City	Appliances	250
Mayfran International Incorporated	Mayfield Village	Conveyor Manufacturing	249
Total			<u>13,546</u>
Total Employment within the School District			<u>n/a</u>

Source: Hoovers Data

(1) Information prior to 2005 is not available.

n/a - Information not available.

**Mayfield City School District**  
*Demographic and Economic Statistics*  
*Last Ten Years*

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Year	Population (1)	Total Personal Income (1)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)
2004	33,396	\$1,036,110,900	\$31,025	\$55,262	44
2005	33,396	1,036,110,900	31,025	55,262	44
2006	33,396	1,036,110,900	31,025	55,262	44
2007	33,396	1,036,110,900	31,025	55,262	44
2008	33,396	1,036,110,900	31,025	55,262	44
2009	33,396	1,036,110,900	31,025	55,262	44
2010	33,396	1,036,110,900	31,025	55,262	44
2011	32,952	1,604,432,880	48,690	89,229	48
2012	32,952	1,604,432,880	48,690	89,229	48
2013	32,952	1,604,432,880	48,690	89,229	48

Source: U.S. Department of Labor; U.S. Census Bureau:  
2004-2010 - 2000 Census  
2011-2013 - 2010 Census

(1) Information presented is the for the Cities of Highland Heights and Mayfield Heights and the Villages of Gates Mills and Mayfield.

Median Value of Residential Property (1)	Cuyahoga County Unemployment Rate	Total Assessed Property Value
\$178,290	6.6%	\$1,297,266,958
178,290	6.6	1,323,662,131
178,290	9.6	1,343,047,325
178,290	6.3	1,448,939,198
178,290	7.4	1,449,247,077
178,290	10.2	1,400,485,788
178,290	9.7	1,315,665,850
304,700	8.6	1,335,038,710
304,700	8.6	1,351,374,640
304,700	8.6	1,304,473,660

**Mayfield City School District**  
*Building Statistics by Function/Program*  
*Last Eight Fiscal Years (1)*

	2006	2007	2008
<b>Center Elementary School</b>			
Constructed in 1951			
Total Building Square Footage	53,000	53,000	53,000
Enrollment Grades K-5	414	413	394
Student Capacity	552	552	552
Number of Classrooms	23	23	23
Regular Instruction Teachers	19.00	21.00	18.00
Special Instruction Teachers	6.00	5.00	4.00
<b>Gates Mills Elementary School</b>			
Constructed in 1924			
Total Building Square Footage	21,904	21,904	21,904
Enrollment Grades K-5	123	134	141
Student Capacity	192	192	192
Number of Classrooms	8	8	8
Regular Instruction Teachers	6.00	7.00	7.00
Special Instruction Teachers	1.25	1.00	3.00
<b>Lander Elementary School</b>			
Constructed in 1956			
Total Building Square Footage	47,812	47,812	47,812
Enrollment Grades K-4	440	436	433
Student Capacity	596	596	596
Number of Classrooms	26	26	26
Regular Instruction Teachers	20.00	19.00	19.00
Special Instruction Teachers	4.00	9.00	8.00
<b>Millridge Elementary School</b>			
Constructed in 1959			
Total Building Square Footage	69,778	69,778	69,778
Enrollment Grades K-5	636	627	549
Student Capacity	600	600	600
Number of Classrooms	25	25	25
Regular Instruction Teachers	25.00	23.00	24.00
Special Instruction Teachers	4.75	7.00	5.00
<b>Mayfield Middle School</b>			
Constructed in 1924			
Total Building Square Footage	148,753	148,753	148,753
Enrollment Grades 5-7	695	703	713
Student Capacity	1,320	1,320	1,320
Number of Classrooms	55	55	55
Regular Instruction Teachers	41.00	38.00	37.00
Special Instruction Teachers	8.00	15.00	16.00

2009	2010	2011	2012	2013
53,000	53,000	53,000	53,000	53,000
383	369	369	370	388
552	552	552	552	552
23	23	23	23	23
18.00	17.54	20.00	20.00	22.00
5.00	5.47	6.00	6.00	4.00
21,904	21,904	21,904	21,904	21,904
122	122	114	121	119
192	192	192	192	192
8	8	8	8	8
6.00	6.00	6.00	6.00	6.00
3.00	2.51	3.00	3.00	0.00
47,812	47,812	63,846	63,846	63,846
439	446	522	533	505
596	596	692	692	692
26	26	30	30	30
21.00	23.43	29.00	29.00	26.00
8.00	9.96	10.00	10.00	5.00
69,778	69,778	69,778	69,778	69,778
537	539	511	515	560
600	600	600	600	600
25	25	25	25	25
25.00	24.00	29.00	29.00	27.00
7.00	6.50	8.00	8.00	6.00
148,753	148,753	148,753	151,500	151,500
709	694	569	886	829
1,320	1,320	1,320	1,320	1,320
55	55	55	55	55
38.00	38.00	45.00	55.00	52.00
13.00	13.22	7.00	16.00	6.00

**Mayfield City School District**  
*Building Statistics by Function/Program (continued)*  
*Last Eight Fiscal Years (1)*

	2006	2007	2008
<b>Mayfield High School</b>			
Constructed in 1963			
Total Building Square Footage	413,554	413,554	413,554
Enrollment Grades 8-12	1,578	1,569	1,653
Student Capacity	2,008	2,008	2,008
Number of Classrooms	87	87	87
Regular Instruction Teachers	88.00	86.00	96.00
Special Instruction Teachers	14.00	23.00	23.00
<b>Excel Tecc (Vocational Wing of Mayfield High School)</b>			
Constructed in 1971			
Total Building Square Footage	42,133	42,133	42,133
Enrollment Grades 8-12	261	278	240
Student Capacity	264	264	264
Number of Classrooms	11	11	11
Regular Instruction Teachers	31.00	37.00	39.00

Source: School District Reports

(1) Information prior to 2006 is not available.

2009	2010	2011	2012	2013
413,554	413,554	413,554	447,554	447,554
1,692	1,696	1,703	1,695	1,644
2,008	2,008	2,008	2,008	2,008
87	87	87	87	87
96.00	95.01	100.00	78.00	73.00
19.00	18.96	19.00	16.00	12.00
42,133	42,133	42,133	42,133	42,133
238	220	225	247	264
264	264	264	264	264
11	11	11	11	11
38.00	38.00	38.00	38.00	36.00

**Mayfield City School District**

*Per Pupil Cost*

*Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>Expenses (1)</u>	<u>Enrollment</u>	<u>Cost Per Pupil</u>	<u>Percentage Change</u>	<u>Expenditure Flow Model's Cost Per Pupil (2)</u>
2004	\$61,890,621	4,331	\$14,290	6.82%	\$11,488
2005	62,324,224	4,327	14,404	0.79	11,680
2006	67,123,464	4,417	15,197	5.51	12,052
2007	70,766,739	4,441	15,935	4.86	12,701
2008	73,988,352	4,435	16,683	4.69	12,899
2009	74,448,052	4,272	17,427	4.46	13,426
2010	73,190,727	4,215	17,364	4.09	13,940
2011	78,117,584	4,141	18,864	8.64	14,572
2012	79,892,641	4,186	19,086	1.17	14,818
2013	73,924,469	4,111	17,982	(5.78)	N/A

Source: School District Records  
Ohio Department of Education

(1) Based upon Entity-wide expenses less interest expense

(2) This expenditure per pupil is generated by the Ohio Department of Education using the School District's fiscal year ending data and captures expenditures related to the education of students.

N/A - Information is not available.

Teaching Staff	Pupil/Teacher Ratio	Students Receiving Free or Reduced Lunch	Percentage of Total Enrollment
286	15.1	358	8.27%
301	14.4	351	8.11
299	14.8	427	9.67
302	14.7	451	10.16
302	14.7	560	12.63
304	14.1	730	17.09
304	13.9	981	23.27
302	14.1	864	20.86
301	14.1	913	21.81
301	13.7	910	22.14

**Mayfield City School District**  
*School District Employees by Function/Program*  
*Last Eight Fiscal Years (1)*

Function/Program	2006	2007	2008
<b>Regular Instruction</b>			
Elementary Classroom Teachers	79	79	79
Middle School Classroom Teachers	41	38	37
High School Classroom Teachers	88	86	96
<b>Special Instruction</b>			
Elementary Classroom Teachers	31	30	27
Middle School Classroom Teachers	8	15	16
High School Classroom Teachers	14	23	23
District-wide Teachers	28	24	28
<b>Vocational Instruction</b>			
High School Classroom Teachers	31	37	39
<b>Pupil Support Services</b>			
Guidance Counselors	10	10	10
Librarians	3	3	3
Psychologists	6	6	6
Speech and Language Therapists	5	10	10
Nurses	2	2	2
OT/PT/Audiologists	5	5	5
Practical Nurses	6	6	6
Secretarial	10	10	10
Aides	109	108	111
Other Support	4	4	4
<b>Administration</b>			
Elementary	4	4	4
Middle School	2	2	2
High School	4	4	4
Central Office	5	5	5
Supervisors/Coordinators	11	9	8
Secretarial	25	25	23
<b>Fiscal Services</b>			
Administrator	1	1	1
Clerical/Bookkeeping	7	7	7

2009	2010	2011	2012	2013
78	78	84	84	81
38	38	45	55	52
96	95	100	78	73
25	27	26	27	20
13	13	7	16	16
19	19	19	16	12
25	21	18	17	38
38	38	38	38	36
10	10	10	10	10
1	1	2	2	2
6	6	5	5	4
10	10	9	9	6
2	2	2	2	2
5	5	5	5	5
6	7	6	6	6
10	9	9	10	10
108	106	105	105	100
4	4	32	36	36
4	4	4	4	3
2	2	2	3	3
4	4	4	4	4
5	5	5	5	5
8	8	8	9	9
23	23	22	22	22
1	1	1	1	1
6	6	6	6	6

(continued)

**Mayfield City School District**  
*School District Employees by Function/Program (continued)*  
*Last Eight Fiscal Years (1)*

Function/Program	2006	2007	2008
<b>Business Operations</b>			
Coordinator/Supervisor/Directing	1	1	1
Support	1	1	1
Telephone Operator	1	1	1
<b>Operation of Plant</b>			
Coordinator/Supervisor/Directing	1	1	1
Custodians	40	42	41
Maintenance/Grounds/Other	15	15	14
<b>Pupil Transportation</b>			
Coordinator/Supervisor/Directing	1	1	1
Bus Drivers	49	50	49
Bus Monitors	33	35	35
Mechanics	4	4	2
Dispatching/Other	3	3	2
<b>Information Services</b>			
Coordinator/Supervisor/Directing	1	1	1
Public Relations	1	1	1
Computer Operator	3	3	3
Other Technical Support	6	6	6
Personnel	2	2	2
<b>Food Service Program</b>			
Coordinator/Supervisor/Directing	1	1	1
Cooks	33	34	34
<b>Community Services</b>			
Coordinator/Supervisor/Directing	1	1	1
Secretarial	3	3	2
<b>Sports-Oriented Activities</b>			
Coordinator/Supervisor/Directing	1	1	1
Secretarial	1	1	1
<b>Totals</b>	<b>741</b>	<b>761</b>	<b>767</b>

Source: School District Reports

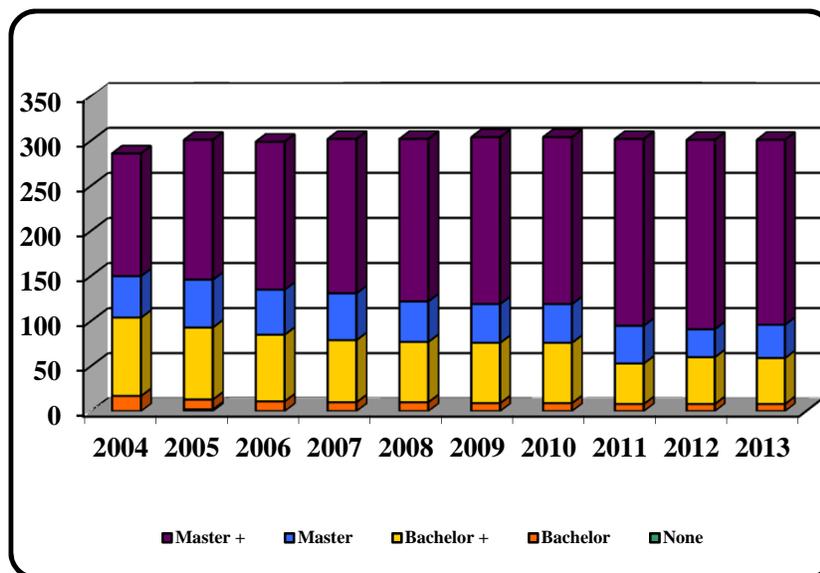
Method: Using 1.0 for each full-time equivalent at fiscal year end.

(1) Information prior to 2006 is not available

2009	2010	2011	2012	2013
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1
40	37	36	36	39
13	13	11	8	8
1	1	1	1	1
48	48	52	55	55
34	34	6	5	5
2	2	4	3	4
2	2	2	2	2
2	2	2	2	2
1	1	1	1	1
2	2	2	2	2
4	4	5	4	5
1	1	1	1	1
1	1	1	1	1
34	34	34	32	32
1	1	0	0	0
2	2	1	0	0
1	1	1	1	1
1	1	1	1	1
<u>741</u>	<u>733</u>	<u>739</u>	<u>734</u>	<u>726</u>

**Mayfield City School District**  
*Full-Time Equivalent School District Teachers by Education (1)*  
*Last Ten Fiscal Years*

Degree	2004	2005	2006	2007
None	0	2	0	0
Bachelor's Degree	17	11	11	10
Bachelor + 9	20	15	10	8
Bachelor + 18	22	20	16	17
Bachelor + 27	45	45	48	44
Master's Degree	46	53	50	52
Master + 9	18	26	30	30
Master + 18	26	27	30	27
Master + 27	89	95	95	103
Master + 60	3	7	9	11
<b>Total</b>	<b>286</b>	<b>301</b>	<b>299</b>	<b>302</b>



Source: School District Records

(1) This table does not include teaching staff from the Cuyahoga East Vocational Educational Consortium, Millridge Center for Hearing Impaired Children and the Secondary Hearing Impaired Program.

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<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
0	0	0	0	0	0
10	9	9	8	8	8
5	8	8	2	6	10
13	11	11	6	5	5
49	48	48	37	41	36
45	43	43	42	31	37
32	33	33	27	24	25
29	28	28	25	28	23
99	99	99	116	117	114
<u>20</u>	<u>25</u>	<u>25</u>	<u>39</u>	<u>41</u>	<u>43</u>
<u>302</u>	<u>304</u>	<u>304</u>	<u>302</u>	<u>301</u>	<u>301</u>

**Mayfield City School District**  
*Average Number of Students per Teacher*  
*Last Ten School Years*

Fiscal Year	Mayfield Average	State Average
2004	15.1	18.5
2005	14.4	18.0
2006	14.8	18.6
2007	14.7	19.6
2008	14.7	19.5
2009	14.1	19.5
2010	13.9	18.5
2011	14.1	16.1
2012	14.1	18.5
2013	13.7	N/A

Source: Ohio Department of Education, EMIS Reports



# Dave Yost • Auditor of State

**MAYFIELD CITY SCHOOL DISTRICT**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 31, 2013**