



Dave Yost • Auditor of State



**NEWARK/GRANVILLE COMMUNITY AUTHORITY  
LICKING COUNTY**

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## INDEPENDENT ACCOUNTANTS' REPORT

Newark/Granville Community Authority  
Licking County  
P.O. Box 417  
Granville, Ohio 43023-0417

To the Board of Trustees:

We have selectively tested the accounts, financial records, files, and reports of the Newark/Granville Community Authority, Licking County, Ohio, (the Authority) as of and for the years ended June 30, 2013, and June 30, 2012 following Ohio Admin. Code § 117-4-02.

There are no reportable findings or conditions as a result of performing these procedures.

This report is intended solely for the information and use of management, the Board of Trustees, and others within the Authority. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost".

**Dave Yost**  
Auditor of State

September 23, 2013

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**NEWARK GRANVILLE COMMUNITY AUTHORITY  
LICKING COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCE  
FOR THE YEAR ENDED JUNE 30, 2013 AND 2012**

	<b>Unaudited 2013</b>	<b>Unaudited 2012</b>
<b>Cash Receipts:</b>		
Special Assessments	\$ 161,906	\$ 156,093
Interest	-	2,107
	<u>161,906</u>	<u>158,200</u>
<b>Cash Disbursements:</b>		
Special Assessment Fees	4,728	4,767
Legal Fees	-	5,754
Accounting services	-	4,266
Capital Outlay	82,877	401,522
Advertising	1,228	184
	<u>88,833</u>	<u>416,493</u>
Total Receipts Over/(Under) Disbursements	<u>73,073</u>	<u>(258,293)</u>
Fund Cash Balance, January 1	<u>376,022</u>	<u>634,315</u>
Fund Cash Balance, December 31	<u>\$ 449,095</u>	<u>\$ 376,022</u>

*The notes to the financial statements are an integral part of this statement.*

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**NEWARK/GRANVILLE COMMUNITY AUTHORITY  
LICKING COUNTY**

**NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2013 AND 2012**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Newark/Granville Community Authority, Licking County, Ohio (the Authority) as a body corporate and politic. A publicly-elected seven-member Board of Trustees, three of whom are citizen members to represent the interests of present and future citizens of the Community Authority, one of whom is to serve as a representative of local government and three of whom are to serve as representatives of the Granville Exempted Village School District. Three representatives of the Board of Trustees are selected by Granville Exempted Village School District and the other members are appointed by the Licking County Commissioners. The Authority was created for the purpose of encouraging the orderly development of a well-planned, diversified and economically sound New Community in central Licking County.

The Authority's management believes this financial statement presents all activities for which the Authority is financially accountable.

**B. Accounting Basis**

This financial statement follows the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The Authority recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

This statement includes adequate disclosure of material matters, as the Auditor of State prescribes or permits.

**C. Cash**

The Treasurer of the Authority is the Treasurer of the Granville Exempted Village School District. Authority receipts and disbursements are maintained in an Agency Fund on the School District's records.

**2. EQUITY IN POOLED CASH**

The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash at June 30 was as follows:

	2013	2012
Demand deposits	\$ 449,095	\$ 376,022

**3. SPECIAL ASSESSMENTS**

Residents residing in the Authority are charged an assessment on each parcel of land, after a certificate of occupancy has been issued. The annual assessment charged is the greater of \$455 or the product of the assessed valuation of the parcel, multiplied by \$.0052.

The County is responsible for assessing property, and for billing, collecting, and distributing all assessments on behalf of the Authority.

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**NEWARK/GRANDVILLE COMMUNITY AUTHORITY**

**LICKING COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
OCTOBER 10, 2013**