

FINANCIAL STATEMENTS  
AND REQUIRED SUPPLEMENTAL INFORMATION

Ohio Municipal Joint Self-Insurance Pool

*Year ended March 31, 2012 and  
Three Months ended March 31, 2011 with  
Report of Independent Auditors*





# Dave Yost • Auditor of State

Board of Trustees  
Ohio Municipal Joint Self-Insurance Pool  
600 East 96th Street, Suite 425  
Indianapolis, Indiana 46240

We have reviewed the *Report of Independent Auditors* of the Ohio Municipal Joint Self-Insurance Pool, Franklin County, prepared by Leemhuis Group, for the audit period January 1, 2011 through March 31, 2012. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Ohio Municipal Joint Self-Insurance Pool is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

January 7, 2013

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# Ohio Municipal Joint Self-Insurance Pool

## Financial Statements and Required Supplemental Information

Year ended March 31, 2012 and  
Three Months ended March 31, 2011

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## Ohio Municipal joint Self-Insurance Pool Management Discussion and Analysis

This section of the Ohio Municipal Joint Self Insurance Pool's (the "Pool") financial statements contains a discussion and analysis by management of the Pool's financial results as of March 31, 2012 and 2011, and for the twelve and three month periods then ended.

Content of the audit report is broken into three sections, *management discussion and analysis* (this section) the *basic financial statements* (including footnotes) and *required supplementary information*.

	March 31, 2012	March 31, 2011
Total assets	\$ 1,097,683	1,696,445
Losses and loss adjustment expenses payable	410,235	895,599
Other liabilities	380,987	508,360
Total liabilities	791,222	1,403,959
Accumulated surplus	306,461	292,486

	Year ended ended March 31, 2012	Three months ended March 31, 2011
Premium revenues, net of reinsurance ceded	1,020,092	256,068
Investment income	747	1
Total revenues	1,020,839	256,069
Losses and loss adjustment expenses, net of reinsurance ceded	297,277	96,655
Administrative and other expenses	709,587	160,363
Total expenses	1,006,864	257,018
Net change in accumulated surplus	13,975	(949)

In 2011 the Pool has changed its fiscal year end to March 31 to better align its financial reporting and budgeting with the renewal dates of its excess reinsurance policies. As of April 1, 2012, all of the Pool's members have been converted to the March 31 common policy inception date. Management believes that the common policy effective date will allow the Pool to more effectively budget its expense and match contributions against reinsurance costs and other Pool expenses. Beginning in 2013, the Pool's annual contribution level should normalize again.

Due to the effect of writing short term policies to achieve a common expiration date, the Pool's total assets decreased 35%, or \$598,762, to \$1,097,683 in 2012. Cash, cash equivalents and investments decreased 10%, or \$110,103, from \$1,103,703 in 2011 to \$993,600 in 2012. Management anticipates the return of normalized revenue now that all members will again be on twelve month policy terms.

## Ohio Municipal joint Self-Insurance Pool Management Discussion and Analysis (continued)

The Pool's net case loss reserves decreased in 2012 to \$88,083, as compared to 2011 net case reserves of \$432,565. From management's analysis of normal expected reported claims in 2012, the Pool's reserve allocation for incurred but not reported (IBNR) claim reserves is now \$304,902. The total loss reserves including case and IBNR dropped from the prior year, from approximately \$1.1 million down to approximately \$410,000.

The Pool produced a net profit of \$13,975 in 2012 as compared to a 2011 net loss of \$949.

The Pool retained 97.7% of its members, and two new members joined the Pool in 2012.

Effective October 1, 2011, Selective Insurance Company is the new casualty reinsurer of the Pool. The Pool's self insured retention is \$175,000 per occurrence.

The Pool has received a determination letter from the Internal Revenue Service indicating that the income is excludable from taxation. As such the tax returns filed annually indicate no tax liability is due.

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## Report of Independent Auditors

Board of Trustees  
Ohio Municipal Joint Self-Insurance Pool

We have audited the accompanying balance sheets of Ohio Municipal Joint Self-Insurance Pool (the "Pool") as of March 31, 2012 and 2011 and the related statements of income and changes in accumulated surplus and cash flows for the twelve month and three month periods then ended. These financial statements are the responsibility of the Pool's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Ohio Municipal Joint Self-Insurance Pool at March 31, 2012 and 2011, and the results of its operations and its cash flows for the twelve month and three month periods then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 15, 2012 on our consideration of Ohio Municipal Joint Self-Insurance Pool's internal control over financial reporting and on our tests of its compliance with certain provisions of laws and regulations. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audited performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



Governmental Accounting and Financial Reporting Standards require that the Management's Discussion and Analysis (page 1) and the Schedule of Claims Development Information (page 13) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Levitt Group*

August 15, 2012

# Ohio Municipal Joint Self-Insurance Pool

## Balance Sheets

	March 31	
	2012	2011
<b>Assets</b>		
Cash and cash equivalents	\$ 993,600	\$ 1,103,703
Member contributions receivable	55,730	342,371
Deferred acquisition costs	-	195,675
Reinsurance recoverable	48,353	54,696
Total assets	<u>\$ 1,097,683</u>	<u>\$ 1,696,445</u>
<b>Liabilities and accumulated surplus</b>		
Losses and loss expenses payable	\$ 410,235	\$ 895,599
Unearned member contributions	-	456,610
Deferred revenue	358,286	-
Administrator, sponsor fees and commissions payable	22,701	51,750
Total liabilities	<u>791,222</u>	<u>1,403,959</u>
Accumulated surplus	<u>306,461</u>	<u>292,486</u>
Total liabilities and accumulated surplus	<u>\$ 1,097,683</u>	<u>\$ 1,696,445</u>

*See accompanying notes.*

## Ohio Municipal Joint Self-Insurance Pool

### Statements of Income and Changes in Accumulated Surplus

	<b>Year ended</b>	<b>Three months</b>	
	<b>March 31, 2012</b>	<b>ended</b>	<b>March 31, 2011</b>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Operating revenues:			
Gross written contributions	\$ 1,313,829	\$ 585,208	
Member surplus contributions	317,124	89,787	
Change in unearned premium	806,664	(148,583)	
Reinsurance premiums	(1,051,527)	(378,547)	
Change in unearned premium ceded	(365,998)	108,203	
	<u>1,020,092</u>	<u>256,068</u>	
Operating expenses:			
Losses and loss adjustment expenses	535,980	359,655	
Ceded losses recovered	(238,703)	(263,000)	
Administrator, sponsor fees and commissions	640,289	145,531	
Professional fees	53,908	13,633	
Other expenses	15,390	1,199	
	<u>1,006,864</u>	<u>257,018</u>	
Operating income (loss)	13,228	(950)	
Non-operating revenues:			
Investment income	747	1	
Net increase (decrease) in accumulated surplus	<u>13,975</u>	<u>(949)</u>	
Accumulated surplus beginning of year	<u>292,486</u>	<u>293,435</u>	
Accumulated surplus end of year	<u><u>\$ 306,461</u></u>	<u><u>\$ 292,486</u></u>	

See accompanying notes.



## Ohio Municipal Joint Self-Insurance Pool

### Statements of Cash Flows

	<b>Year ended</b>	<b>Three months</b>
	<b>March 31, 2012</b>	<b>ended</b>
		<b>March 31, 2011</b>
<b>Operating activities</b>		
Member and surplus contributions received	\$ 2,222,695	\$ 647,978
Reinsurance premiums paid	(1,172,843)	(11,667)
Loss and allocated expenses paid, net of deductibles collected	(1,326,209)	(268,642)
Reinsurance, salvage and subrogation recoveries received	705,878	1,000
Administrator, sponsor fees and commissions paid	(477,181)	(292,106)
Professional fees paid	(59,390)	(1,199)
Other income (expenses)	(3,800)	69,856
Net cash provided (used) by operating activities	(110,850)	145,220
<b>Investing activities</b>		
Investment income	747	1
Net cash provided by investing activities	747	1
Net increase (decrease) in cash and cash equivalents	(110,103)	145,221
Cash and cash equivalents at beginning of the year	1,103,703	958,482
Cash and cash equivalents at end of the year	\$ 993,600	\$ 1,103,703
<b>Reconciliation of net income to net cash</b>		
<b>used by operating activities:</b>		
Operating income (loss)	\$ 13,228	\$ (950)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Changes in operating assets and liabilities:		
Member contributions receivable	286,641	54,069
Deferred acquisition costs	195,675	(33,672)
Reinsurance recoverable	6,343	378,547
Losses and loss expenses payable	(485,364)	43,440
Unearned member contributions	(456,610)	40,381
Deferred revenue	358,286	-
Administrator, sponsor fees and commissions payable	(29,049)	(112,902)
Net cash provided (used) by operating activities	\$ (110,850)	\$ 368,913

See accompanying notes.

# Ohio Municipal Joint Self-Insurance Pool

## Notes to Financial Statements

March 31, 2012 and 2011

### **1. Organization and Significant Accounting Policies**

#### **Organization**

The Ohio Municipal Joint Self-Insurance Pool (the "Pool") is an unincorporated nonprofit association which provides a program of property and casualty self-insurance for its member organizations. Membership is restricted to municipal corporations and their instrumentalities in the State of Ohio. Under the terms of the membership agreement, members are subject to a supplemental assessment or a refund, depending on the Pool's underwriting results for each coverage year.

#### **Basis of Presentation**

The Pool changed its fiscal year end to March 31, effective in 2011, in order to align its financial reporting and budgeting with the renewal terms of its excess reinsurance policies.

The Pool accounts for its activities in an enterprise fund and the accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP"), provided that they do not conflict or contradict statements issued by the Government Accounting Standards Board ("GASB"). GASB Statement No. 10 *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* provides standards for accounting and reporting that apply to public entity risk pools.

#### **Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

#### **Cash and Cash Equivalents**

All highly liquid investments with maturities of three months or less when purchased are classified as cash and cash equivalents and are stated at cost, which approximates market.

#### **Deferred Acquisition and Organizational Costs**

Policy acquisition costs (at March 31, 2011) represent primarily commissions paid to brokers and management fees paid to the administrator (see Note 3) and are deferred and amortized over the life of the policy, generally one year.

# Ohio Municipal Joint Self-Insurance Pool

## Notes to Financial Statements

March 31, 2012 and 2011

### **1. Organization and Significant Accounting Policies (continued)**

#### **Losses and Loss Adjustment Expenses Payable**

The liabilities for losses and loss adjustment expenses and incurred but not reported claims are estimated based on historical information and claim experience, and represent management's best estimate of the ultimate cost of claims. Because the ultimate claim costs can be affected by factors such as inflation, legal settlements and damage awards, the estimation process includes considerable variability. Management believes that the recorded liabilities are adequate. The estimates are continually reviewed and updated as experience develops or new information becomes known; such adjustments are reflected in current operations.

#### **Revenue Recognition**

Policies are billed on an annual basis. Members are charged a contribution for the insurance coverage(s) provided by the Pool, which is recognized as revenue ratably over the term of the policy (one year). The amount of the contribution is dependent on underwriting factors such as past claim experience, rating and market and competitive factors. Unearned member contributions (at March 31, 2011) represent the portion of the annual contributions billed on the effective date of one-year policies that have not been earned over the term of the policy, and are reported net of reinsurance ceded.

In addition to the written contribution, a surplus contribution is charged to the member and included in the annual billing. In certain situations, members may elect to make a three-year prepaid surplus contribution. Prepaid surplus contributions were \$-0- and \$15,943 at March 31, 2012 and 2011, respectively, and are included in unearned member contributions in the accompanying balance sheets.

#### **Concentrations of Credit Risk**

All written and surplus contributions are received from cities and municipalities in the State of Ohio.

#### **Income Taxes**

The Internal Revenue Service ("IRC") has determined that the Pool is performing an essential governmental function within the provisions of IRC Section 115 and while the Pool files a tax return as an unincorporated association, the Pool qualifies as a non-taxable entity.



# Ohio Municipal Joint Self-Insurance Pool

## Notes to Financial Statements

March 31, 2012 and 2011

### **1. Organization and Significant Accounting Policies (continued)**

#### **Income Taxes (continued)**

In consideration of Accounting Standards Codification (“ASC”) 740-10-25 *Accounting for Uncertainties in Income Taxes*, the Pool has not taken any uncertain tax positions that should be recognized in the accompanying financial statements. The Pool’s 2011, 2010 and 2009 tax returns are subject to examination by the Internal Revenue Service.

#### **2. Cash and Cash Equivalents**

Cash and cash equivalents represent demand deposits and short term investments held in three accounts at a commercial bank. Custodial credit risk is the risk that depositor’s funds may be lost in the event of a bank failure. Interest bearing deposits at the Pool’s financial institution are insured by the Federal Deposit Insurance Corporation up to \$250,000 and non-interest bearing deposits are insured on an unlimited basis. At March 31, 2012 and 2011, the Pool’s uninsured cash and investment balances totaled \$627,298 and \$585,489, respectively. To limit its interest rate and credit risk, the Pool invests only in U.S. Government securities with a maturity of two years or less. The Pool has not established a limit on the amount of funds that may be invested with any one institution.

#### **3. Administrative Services Agreement**

The Pool has outsourced its administrative functions to JWF Specialty, Inc. (“JWF”), a third party administrator located in Indiana, under a service agreement effective June 2001 and renewable yearly. In accordance with the agreement, JWF performs all policy management, underwriting, billing, claims management and payment functions and financial management for the Pool, and is paid a fee based on a percentage of written contribution earned. Administrative expenses incurred in connection with this agreement totaled \$240,525 and \$90,424 for 2012 and 2011, respectively, and are included in administrator, sponsor fees and commissions in the accompanying statement of income and accumulated surplus.

#### **4. Reinsurance**

The Pool cedes portions of its gross contribution written to a reinsurer under excess reinsurance agreements in order to limit its losses. Treaty basis excess of loss contracts in-force protect the Pool against losses over the retention level; at March 31, 2012, the Pool’s retention levels are \$100,000 and \$175,000 for property and casualty coverages, respectively.



# Ohio Municipal Joint Self-Insurance Pool

## Notes to Financial Statements

March 31, 2012 and 2011

### 4. Reinsurance (continued)

The effect of ceded reinsurance on certain assets, liabilities, contributions earned and losses paid at March 31 is as follows:

	<u>2012</u>	<u>2011</u>
Ceded losses and loss expenses receivable	\$ 291,829	\$ 198,413
Ceded losses and loss expenses recoverable	96,637	514,590
Ceded unearned member contributions	-	365,998
Reinsurance expense	1,051,527	378,547
Ceded losses and loss expenses	238,703	263,000

The Pool remains liable to the extent the reinsuring companies are unable to meet their contractual obligations under reinsurance agreements.

### 5. Losses and Loss Adjustment Expenses Payable

The following table provides a reconciliation of the beginning and ending balances of the liability for losses and loss adjustment expenses (allocation of incurred and paid losses between current and prior years not available for the three months ended March 31, 2011):

Balance at March 31, 2011	\$ 895,599
Losses incurred related to:	
Current year	670,293
Prior years	<u>(373,016)</u>
Total losses incurred	297,277
Paid related to:	
Current year	219,633
Prior years	<u>563,008</u>
Total paid	782,641
Balance at March 31, 2012	<u><u>\$ 410,235</u></u>

Losses incurred related to prior years varies from previously estimated liabilities as the claims are ultimately settled. The changes in amounts incurred related to prior years are the result of adverse development of settled and open claims.

# Ohio Municipal Joint Self-Insurance Pool

## Notes to Financial Statements

March 31, 2012 and 2011

### 5. Losses and Loss Adjustment Expenses Payable (continued)

Losses and loss adjustment expenses payable include a reserve credit for policy deductible amounts billed to the insured. Reserve credits taken for these deductible amounts at March 31 are as follows:

	<u>2012</u>	<u>2011</u>
Deductibles receivable	\$ 96,256	\$ 171,291
Deductibles recoverable	<u>81,269</u>	<u>184,516</u>
	<u>\$ 177,525</u>	<u>\$ 355,807</u>

### 6. Subsequent Events

In accordance with ASC 855 *Subsequent Events*, the Pool evaluated subsequent events through August 15, 2012, the date these financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in the accompanying financial statements.

## Required Supplemental Information

Ohio Municipal Joint Self-Insurance Pool

Schedule of Claims Development Information

	2003	2004	2005	2006	2007	2008	2009	2010	Three Months Ended March 31, 2011	Year Ended March 31, 2012
Gross written premium	3,807,173	3,644,655	3,761,688	3,217,139	3,073,871	2,571,751	2,278,626	1,942,501	585,208	1,313,829
Earned revenue	4,285,399	4,350,027	4,302,874	3,997,908	3,741,221	3,065,255	2,574,505	2,197,984	674,995	1,630,953
less ceded	(1,359,132)	(870,170)	(1,222,857)	(1,229,724)	(1,108,456)	(1,101,106)	(989,284)	(981,172)	(378,547)	(1,051,527)
Net earned	2,926,267	3,479,857	3,080,017	2,768,184	2,632,765	1,964,149	1,585,221	1,216,812	296,448	579,426
Non-claim expenses	1,138,677	1,098,568	1,178,139	1,098,603	971,704	849,789	753,562	739,918	160,363	709,587
Paid losses and loss adjustment expenses (cumulative) as of:										
End of policy year				533,495	413,133	295,280	224,966	373,505	283,407	219,633
End of first year			1,224,137	798,765	1,078,966	726,315	482,098	488,113	370,863	
End of second year			1,521,423	893,674	1,370,032	953,455	745,853	676,164		
End of third year	1,302,724		1,611,120	1,006,760	1,569,161	1,028,932	955,965			
End of fourth year	2,189,052	1,424,054	1,654,756	1,034,142	1,633,127	1,047,445				
End of fifth year	2,296,415	1,427,354	1,679,792	1,119,714						
End of sixth year	2,308,905	1,427,446								
End of seventh year	2,314,251	1,427,223								
End of eighth year	2,308,746									
End of ninth year	2,308,746									
Incurred loss and loss adjustment expenses:										
End of policy year				1,171,262	802,653	883,803	543,955	520,922	435,015	365,975
End of first year			1,733,140	1,110,914	1,372,774	1,268,677	714,412	700,265	444,225	
End of second year			1,718,895	1,130,603	1,694,013	1,320,140	1,152,607	739,502		
End of third year			1,695,963	1,113,367	1,693,345	1,106,255	1,078,374			
End of fourth year	2,362,372	1,518,520	1,731,071	1,123,307	1,655,399	1,082,500				
End of fifth year	2,344,845	1,440,105	1,686,987	1,173,087						
End of sixth year	2,326,240	1,432,995	1,681,240							
End of seventh year	2,316,261	1,427,223								
End of eighth year	2,308,746									
End of ninth year	2,308,746									

Claim development information re-organized pursuant to change in fiscal year end; only six years of information captured.



# LEEMHUIS GROUP

CERTIFIED PUBLIC ACCOUNTANTS

## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

Board of Trustees  
Ohio Municipal Joint Self-Insurance Pool

We have audited the financial statements of the Ohio Municipal Joint Self-Insurance Pool as of and for the year ended March 31, 2012, and have issued our report thereon dated August 15, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards* issued by the Comptroller General of the United States.

### Internal Control over Financial Reporting

In planning and performing our audit, we considered Ohio Municipal Joint Self-Insurance Pool's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Pool's internal control. Accordingly, we do not express an opinion on the effectiveness of the Pool's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Ohio Municipal Joint Self-Insurance Pool's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect of the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.





This report is intended solely for the information and use of the board of trustees and management of the Ohio Municipal Joint Self-Insurance Pool and the Auditor of State of Ohio, and is not intended to be and should not be used by anyone other than these specified parties.

*Levitt Group*

August 15, 2012



# LEEMHUIS GROUP

CERTIFIED PUBLIC ACCOUNTANTS

## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

Board of Trustees  
Ohio Municipal Joint Self-Insurance Pool

We have audited the financial statements of the Ohio Municipal Joint Self-Insurance Pool as of and for the year ended March 31, 2012, and have issued our report thereon dated August 15, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards* issued by the Comptroller General of the United States.

### Internal Control over Financial Reporting

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Ohio Municipal Joint Self-Insurance Pool's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect of the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



This report is intended solely for the information and use of the board of trustees and management of the Ohio Municipal Joint Self-Insurance Pool and the Auditor of State of Ohio, and is not intended to be and should not be used by anyone other than these specified parties.

*Levitt Group*

August 15, 2012





# Dave Yost • Auditor of State

## OHIO MUNICIPAL JOINT SELF-INSURANCE POOL

### FRANKLIN COUNTY

#### CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JANUARY 17, 2013