



Dave Yost • Auditor of State

TOLEDO-LUCAS COUNTY PUBLIC LIBRARY
LUCAS COUNTY

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Toledo-Lucas County Public Library
Lucas County
325 Michigan Street
Toledo, Ohio 43604-6614

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Toledo-Lucas County Public Library, Lucas County, Ohio (the Library), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements and have issued our report thereon dated June 21, 2013, wherein we noted the Library implemented Governmental Accounting Standards Board Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and Governmental Accounting Standards Board Statement No. 65, *Items Previously Reported as Assets and Liabilities*.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

June 21, 2013

TOLEDO-LUCAS COUNTY
PUBLIC LIBRARY, OHIO

Comprehensive Annual Financial Report

For the Year Ended
December 31, 2012

Issued By:

Finance Office

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**INTRODUCTORY
SECTION**

Toledo-Lucas County Public Library
 Comprehensive Annual Financial Report
 For the Year Ended December 31, 2012
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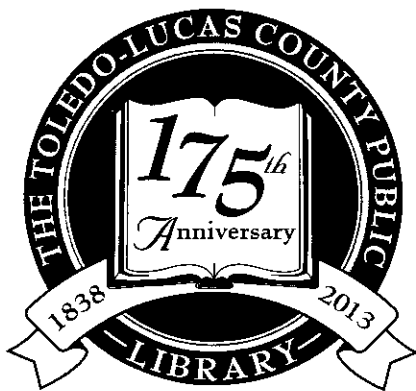
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325 Michigan St. • Toledo, OH 43604 • 419.259.5200 • toledolibrary.org

June 21, 2013

To the Citizens of Toledo and Lucas County and
To the Board of Library Trustees of the Toledo-Lucas County Public Library

We are pleased to present our nineteenth Comprehensive Annual Financial Report (CAFR) for the Toledo-Lucas County Public Library. This CAFR conforms to generally accepted accounting principles as applicable to governmental entities. This report, for the year ended December 31, 2012, contains the financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Toledo-Lucas County Public Library (the "Library"). The responsibility for the accuracy and completeness of all data presented, and the fairness of the presentation, rests with the Library, specifically the Finance Office. The Library has a framework of internal controls established to ensure the accuracy of the presented data and the completeness and fairness of the presentation. Because of the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's discussion and analysis (MD&A) immediately follows the independent accountants' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Auditor of State Dave Yost's office has issued an unqualified opinion on the Toledo-Lucas County Public Library's basic financial statements for the year ended December 31, 2012. The Independent's Accountants' Report is located at the front of the financial section of this report.

State law requires the Library to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

PROFILE OF THE LIBRARY

The Toledo-Lucas County Public Library will celebrate its 175th anniversary in 2013. It was the first public library in the State of Ohio. The origin of the Library began in 1838 when the Toledo Young Men's Association created "a lyceum and public library in Toledo". This organization later evolved into the Toledo Library Association that became the Toledo Public Library on April 18, 1873. The Toledo Public Library left its original leased quarters and moved into a new library building in 1890 at the corner of Madison and Ontario streets. In 1900, the open shelf system was adopted and four years later catalog cards replaced a printed catalog of the library's holdings.

In 1915, the Toledo Public Library laid the groundwork to become a multi-building system when the Toledo City Council accepted \$125,000 from Andrew Carnegie for the construction of five branch libraries in the city. The first two branches opened in 1917: Kent Branch and Locke Branch. Three more branches opened the following year: Jermain Branch, Mott Branch, and South Branch.

The Lucas County Library system was established in 1918. Its headquarters, on River Road in Maumee, was situated at the site of Dudley's Massacre in the War of 1812. That same year, the county library opened branches in Monclova, Sylvania, Waterville, and Whitehouse. During the next half century, the Lucas County Library system gained a national reputation for its advocacy of bookmobile service to supplement its stationary collections in schools and other public and private buildings. At its peak, the county library operated three bookmobiles.

The Toledo Public Library, the Lucas County Library and, following its independent establishment in 1925, the Sylvania Library, continued to open additional branches and provide new services and resources as the county population information needs expanded.

By 1936, a strong case was made to build a new central library. The 1890's building had run out of shelf space and public seating. The library trustees and staff traveled to several cities to visit central libraries. They chose the Enoch Pratt Free Library in Baltimore as a model for Toledo. With the Federal Public Works Administration as a partner, the new library was built and occupied the entire block of Michigan, Madison, Tenth, and Adams Streets. The new Main Library opened in 1940 and was a brilliant addition with its art deco style, glass mosaics, and solid civic presence to downtown Toledo.

The next major pioneering development came in 1970 when the three library systems in Lucas County merged into the current countywide Toledo-Lucas County Public Library. In the subsequent forty-two years, the logic of that merger has been demonstrated repeatedly in improved service, increased usage, and more effective use of tax funds.

In 1986, the first public microcomputer lab began at the Library. The Library recognized that computers were learning tools of undisputed significance, yet they were expensive. There were many brand names from which to choose and there was wide proliferation of software from which to choose. Toledoans, who lacked computer expertise, limited their employment opportunities. A public library is a neutral setting for a public access microcomputer lab. The free lab included three IBM PCs, two Apple IIes, and one Apple Macintosh. The project objective was to reach one thousand customers from January 1 through September 30, 1986. The six computers were used 6,951 times during that time period. The microcomputer lab at Main Library became the model for gradually adding similar equipment at every branch.

In 1995, the Library system adopted an enhanced computer-based technology to cope more successfully with the demands of the Information Age and to prepare for the forthcoming 21st century. The Library has applied computerization to its circulation system and its online public access catalog. It has also developed effective computerized links in statewide, national, and international networks with the objective of improving customer access to information. Public on-site access to the Internet was offered in 1996 and has expanded every year.

In the November 1995 general election, 73 percent of the Lucas County voters approved the Library's proposed capital projects. The \$38.6 million bond issue has funded the renovation and expansion of the Main Library and all of the system's eighteen branch libraries from 1996 through 2007. At the end of 2007, the Main Library addition and all eighteen branch libraries' capital projects had been completed (Birmingham, Heatherdowns, Holland, Kent, Lagrange, Locke, Maumee, Mott, Oregon, Point Place, Reynolds Corners, Sanger, South, Sylvania, Toledo Heights, Washington, Waterville, and West Toledo).

The Library provides the residents of Lucas County with an abundance and variety of excellent services. With a book collection of nearly 2.4 million volumes, the Toledo-Lucas County Public Library has the fifth largest public library collection in the State. Its annual circulation of 6.9 million includes not only best sellers but also materials on all topics imaginable. In addition to books, the Library has maps, newspapers, current and bound magazines, microfilm, large print materials, videocassettes, compact discs, audio cassettes, books-on-tape, sheet music, digital video discs, and access to the Internet. Electronic books were introduced in 2000; however, e-books failed after a couple of years. They did not thrive because there were not enough titles available, e-readers were expensive, and the new format was not marketed well. Fast forward to 2012, the e-book readers have improved greatly, e-book prices are affordable, and many titles are available. At the end of 2012, the Library offered 49,731 downloadables and had 257,007 circulations.

The Main Library is located in downtown Toledo and offers in-depth collections and staff expertise in the following subject areas: Audio-Visual, Business Technology, Children, Humanities, Local History, Popular/Teen, Grantsmanship Center to assist grants writers, Federal Documents Depository collection dating back to 1884, patents, a genealogical research collection, and a technology center which offers free public access to computers.

The Library's Outreach Services Department operates bookmobile services to nursing homes, retirement centers, and rural Lucas County residents. Outreach Services also provides library materials to correctional facilities, daycare providers, homebound, preschool, teens, and seniors. Beginning in 2012, a Cybermobile (mobile unit with 11 workstations) provided computer training and classes at senior centers, housing units, and health care facilities.

In 2012, staff members responded to 488,124 reference questions from patrons that reached the Library in person, via phone, fax, or mail. The Library offers computerized database services, which provide access to hundreds of topics in all fields of knowledge. In addition, the Library's online catalog and other information resources are available via electronic access.

All nineteen Library agencies offer children and adult programs to encourage reading and promote library services and materials.

Mission

The stated mission of the Library is as follows:

Toledo-Lucas County Public Library's mission is to provide information, education, and technology to help the community live, learn, and grow.

The Library's tagline is:

TLCPL: Something for every chapter of your life.

LOCAL ECONOMY

The good news is that "the worst is over". However, the Toledo region's economic growth is slow and at the current rate, it may be many more years before a full recovery occurs. Home prices, employment, and the region's sum total of goods and services continue to edge slowly upwards.

As was noted in last year's report, investments by Chrysler (\$572 million), GM (\$200 million), Johnson Controls (\$138 million), and Whirlpool (\$178 million) are adding full-time jobs. In addition, the area welcomed Isofoton's \$30 million solar panel plant, FWT's \$500 million to renovate a closed facility and create two hundred jobs and Nordex USA's \$200 million to develop wind turbines. Too, there is some business re-shoring and some overseas production returning to the region. It should be noted that today's manufacturing requires a workforce with higher levels of training and expertise than in the past so a skilled workforce is necessary to support a strong and enduring economy.

Brownfield remediation and site demolition at the Overland Industrial Park (formerly Jeep) continues and a development agreement has now been signed with a local industrial developer for new manufacturing, warehousing, and logistics operations. Major investments in local transportation and logistics includes CSX world-class intermodal hub that employs two hundred workers and BX Solutions' aggressive expansion plans at Toledo Express Airport.

In the hospital/medical world, government regulations regarding digital records and privacy requirements have placed a high upfront investment expense. There are federal "score cards" for minimal levels of treatments, etc., that must be tracked and met which pulls funds from direct health care to data gathering and privacy matters. The gap for hospital operations budgets between Medicare/Medicaid payments and private sector funding is likely to increase after the national Affordable Health Care Act takes effect in 2014. Area hospitals are the number one employers with over 18,000 staff.

The potential for bonding of the Ohio Turnpike suggests some extra funding for local infrastructure projects. This is embroiled in State-wide controversy, however. Foreign investment from China, as mentioned a year ago, has not materialized appreciably in 2012. Also, three Toledo-area solar firms failed to make scheduled payments on low-interest State of Ohio loans in 2012. At this point, solar energy/panel manufacturing is a moderate success story.

Brookings Institution released a study in May 2012 that acknowledged that Toledo's biggest manufacturing is transportation equipment, including cars and trucks. Automotive manufacturing still pays well and generally the big three automotive companies are doing quite well. Sales in 2012 were the best since 2007. Brookings goes on to report that Toledo is mid-pack among moderately high tech jobs and near the bottom among the very high tech jobs that require scientists and engineers. Brookings suggests a huge area of growth in manufacturing jobs for Toledo could be the medical device industry. It also suggests more promotion of trade and export opportunities to attract global investment to build on current successes. "Exports go hand-in-hand with the revival of manufacturing".

Toledo continues to rate high on the culture scale. It is home to the world-class Toledo Museum of Art, nationally acclaimed Toledo Zoo, well-maintained metropolitan parks, an excellent university and medical school, Imagination Station (children's science center), Mud Hens minor league baseball team, Toledo Symphony Orchestra, and Huntington Center and Walleye Hockey Arena.

LONG-TERM FINANCIAL PLANNING

Although the Board of Trustees does not have a formal policy established for budgetary and planning purposes, the Board has always made an effort to have the fund balance in the General Fund maintain a level of at least 1 to 3 percent of current year revenues. For 2012, the fund balance in the General Fund was 15 percent of current year revenues.

RELEVANT FINANCIAL POLICIES

The Library has established relevant financial policies for investments and capital assets. The purpose of the investment policy is to provide for complete safety of the portfolio's principal value, assure adequate liquidity, and earn a market rate of return.

The goal of the capital assets inventory system and policy is to provide control and accountability over the Library's capital assets and to assist in gathering and maintaining information needed for the preparation of the annual financial statements.

MAJOR INITIATIVES

Toledo-Lucas County Public Library faced economic difficulties in 2012. On the November 6, 2012, Lucas County ballot Issue 23 was a 2.9 mill property tax levy for Toledo-Lucas County Public Library. It was a five-year, two-mill renewal plus .9 mill increase that would amount to \$88 per year on a \$100,000 home. The levy would provide nearly half of the Library's operating budget. The Library pledged to restore many of the lost service hours (due to the 2009 retrenchment), provide more technology, purchase more library materials, schedule more children's programs, and increase staff to cover the excellent public service for which the Library is renowned.

A University of Toledo study performed in the summer of 2012 calculated that the Library provided \$2.86 worth of benefits for every one dollar it spent. This study was publicized widely and received favorable comments from customers and businesses, which were important during a levy year. The return on the Library investment is nearly three times what it costs to operate.

The November ballot was crowded with county-wide issues: Metroparks, Imagination Station, Lucas County Children's Services, Mental Health/Recovery Services, and the Library, as well as city-wide issues; Toledo Public Schools and City Parks/Recreation. In a local economy that remained sluggish, and amidst tax-weary voters, the Library's reputation for excellent service, knowledge, enlightenment, and a positive return on investment, Library Issue 23 for operations passed with 66 percent plurality. Securing stable local funding for the next five years was a significant accomplishment in 2012.

Several times in the past few years, the Library has ranked in the Hennen American Public Library Rating Index: #7 ranking in 2000, #8 ranking in 2002 and 2006, and #14 in 2011. In 2009, and again in 2010, the Library was rated a Four Star Library by Library Journal. In 2012, the Library was rated a Three Star Library by Library Journal. This directly relates to the reduced hours (-27%), fewer youth programs (-37%), fewer patron visits (-27%), and less computer use (-23%).

The following are selected highlights of the Library's accomplishments in 2012:

Circulation - 6,931,417

Reference - 488,124

Registered borrowers - 336,823

Collection total - 2,418,153 books (including 49,731 downloadables)

Patron visits - 2,765,446

AUTHORS! AUTHORS! - This popular series continued for a nineteenth year. Authors featured in 2012 were: Judy Collins, Dr. Henry Louis Gates, Jr., John Grogan, Hill Harper, and Edmund Morris. The Blade remained a proud co-sponsor, as did the Friends of the Library and the Library Legacy Foundation.

OTHER LOCAL PARTNERSHIPS - In 2012, the Library formed many partnerships with community businesses and organizations which benefited children and adults. The major cooperative efforts included the summer reading clubs and teen summer activities, funded by eight local sponsors. Another season of brown bag concerts pleased thousands of downtown noon timers thanks to eight financial sponsors.

Capital Projects

Beginning in January 2012, Kent Branch Library's @CCESS CENTER was reopened for customer use of its federal and public/private funded Broadband Technology Opportunities Program (BTOP) Public Computer Center. With upgraded and additional computers, a special high-tech training center with computers, interactive white boards and high speed Internet group access, and an auditorium with over forty laptops for group training and access, Kent saw huge increases in customer usage. The addition of a Cybermobile, a mobile computer lab with eleven customer work stations, scheduled appointments for training and access at senior centers, pre-schools at YMCA's, the local mall, and institutions for the developmentally disabled. Very little training was provided at Kent prior to the BTOP project.

Kent and the Cybermobile trained 3,759 customers on basic computer/Internet, 2,864 GED students, 226 attendees for business/health/genealogy programs, 1,945 open lab with a trainer present, and 552 attended partner training sessions. These users participated in formal classes/programs. In addition, open access users at Kent rose from 37,406 in 2009 to 67,754 in 2012. The Cybermobile hosted another 5,200 in 2012.

BTOP has promoted economic recovery by providing job training, job searches, computer online access, wellness/business/genealogy programs, open lab with a trainer, and GED classes for low income, underserved, seniors, youth, underemployed, and those who need assistive technology. These enhanced educational opportunities are the keys to developing a well-trained, skilled workforce. Experience and statistics from 2012 offer the Library a model with which to replicate floor plans (a balance of print and non-print resources) and services at other Library branches and for public libraries across this country as Toledo-Lucas County Public Library continues to upgrade and improve library services. Kent Branch and the mobile unit = Public Library of the Future.

AWARDS AND ACKNOWLEDGEMENTS

Certificate of Achievement

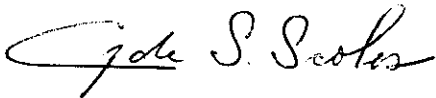
The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting to the Toledo-Lucas County Public Library for its Comprehensive Annual Financial Report for the year ended December 31, 2011. This was the eighteenth consecutive Certificate of Achievement received by the Library.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report which conforms to program standards. Such a report must also satisfy both generally accepted accounting principles and applicable legal requirements.

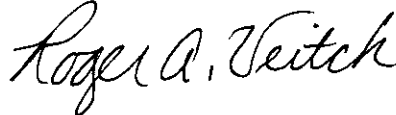
A Certificate of Achievement is valid for a period of only one year. We believe our current report continues to conform to the Certificate of Achievement program requirements. Since this report was prepared with the stringent guidelines of the Certificate of Achievement program in mind, it will be submitted to GFOA to determine its eligibility for the Certificate of Achievement for 2012.

Acknowledgements

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the Finance Office. We wish to express our appreciation to all members of the office who assisted and contributed to the preparation of this report and their unfailing support for maintaining the highest standards of professionalism in the management of the Toledo-Lucas County Public Library's finances. Also, I would also like to express appreciation to Dave Yost, Auditor of State, and to his Local Government Services staff for their assistance in preparing this report.



Clyde S. Scoles
Director/Fiscal Officer



Roger A. Veitch
Business Manager/Deputy Fiscal Officer

Toledo-Lucas County Public Library

List of Principal Officials

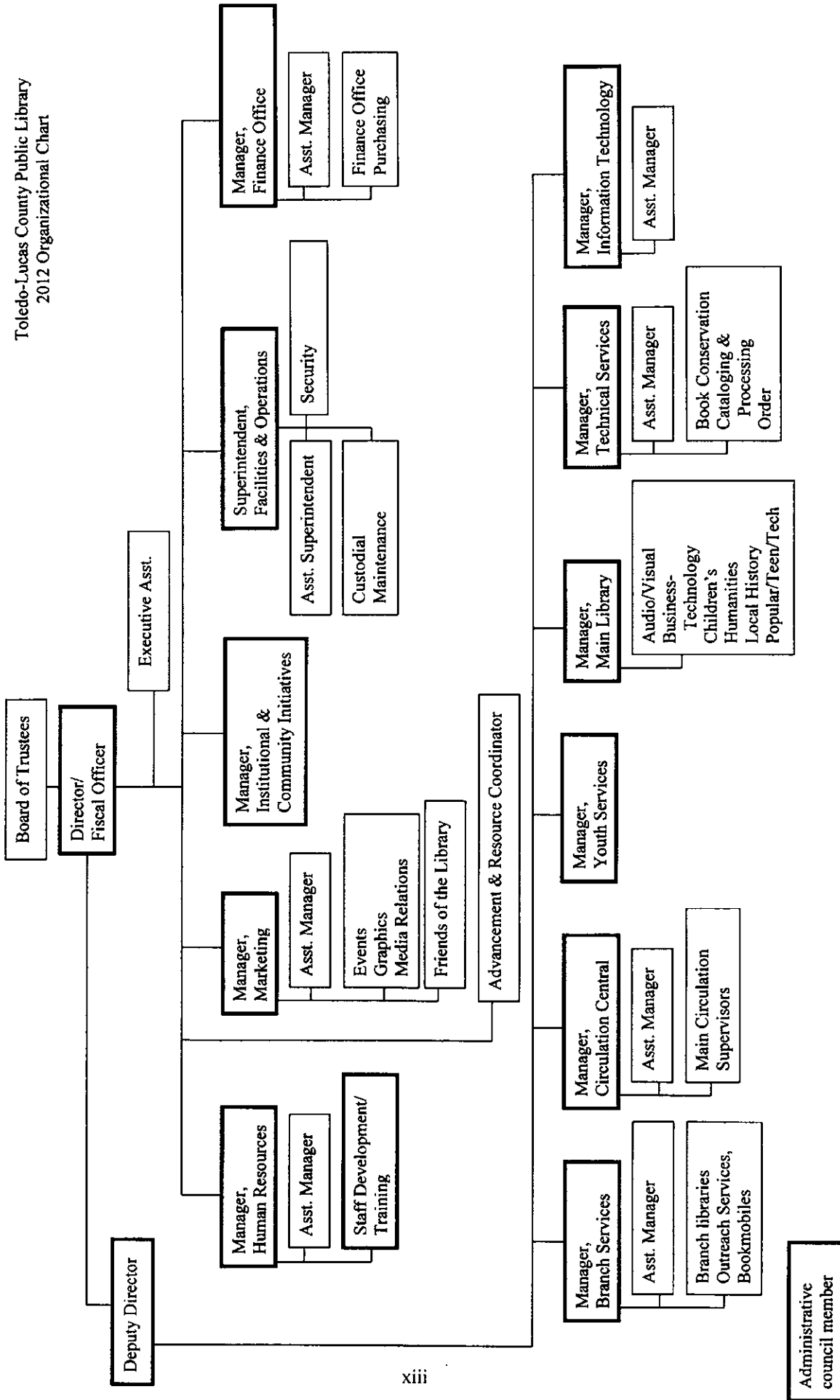
Board of Trustees

President	Dennis G. Johnson
Vice President	Michael P. Dansack, Jr.
Secretary	Sheila Odesky
Board Members	A. Randy Clay
	Susan M. Savage
	George R. Tucker

Appointed Officials

Director/Fiscal Officer	Clyde S. Scoles
Deputy Director	Margaret C. Danziger
Business Manager/ Deputy Fiscal Officer	Roger A. Veitch
Assistant Deputy Fiscal Officer	Dana Allee
	Patty A. Pruss

Toledo-Lucas County Public Library
2012 Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Toledo-Lucas County
Public Library, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Morrell

President

Jeffrey R. Emmer

Executive Director

**FINANCIAL
SECTION**

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Toledo-Lucas County Public Library
Lucas County
325 Michigan Street
Toledo, Ohio 43604-6614

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Toledo-Lucas County Public Library, Lucas County, Ohio (the Library), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Toledo-Lucas County Public Library, Lucas County, Ohio, as of December 31, 2012, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during the year ended December 31, 2012, the Library adopted the provisions of Governmental Accounting Standards Board Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the Library's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The financial section's combining statements and individual fund schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2013, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

June 21, 2013

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TOLEDO-LUCAS COUNTY PUBLIC LIBRARY

Management's Discussion and Analysis

For the Year Ended December 31, 2012

Unaudited

The discussion and analysis of the Toledo-Lucas County Public Library's financial performance provides an overview of the Library's financial activities for the year ended December 31, 2012. The intent of this discussion and analysis is to look at the Library's financial performance as a whole.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the Toledo-Lucas County Public Library's financial position.

The statement of net position and the statement of activities provide information about the activities of the Library as a whole, presenting both an aggregate and a longer-term view of the Library.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the Library's most significant funds individually and the Library's non-major funds in a single column. The Library's major funds are the General Fund and the Building and Repair Fund.

REPORTING THE LIBRARY AS A WHOLE

The statement of net position and the statement of activities reflect how the Library did financially during 2012. These statements include all assets, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to that which is used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the Library's net position and changes in net position. This change in net position is important because it tells the reader whether the financial position of the Library as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the Library's property tax base and the condition of the Library's capital assets (land, buildings, equipment, etc.). These factors must be considered when assessing the overall health of the Library.

In the statement of net position and the statement of activities, all of the Library's activities are presented as governmental activities. All of the Library's programs and services are reported here, including general public services, purchased and contracted services, and library materials and information. These services are primarily funded by property taxes and from intergovernmental revenues, including grants and other shared revenues.

REPORTING THE LIBRARY'S MOST SIGNIFICANT FUNDS

Fund financial statements provide detailed information about the Library's major funds, the General Fund and the Building and Repair Fund. While the Library uses many funds to account for its financial transactions, these are the most significant.

TOLEDO-LUCAS COUNTY PUBLIC LIBRARY

Management's Discussion and Analysis

For the Year Ended December 31, 2012

Unaudited

Governmental Funds - The Library's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the Library's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Library's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

Proprietary Fund - The Library's proprietary fund uses the accrual basis of accounting. This fund represents the internal service fund for prescription, health, and dental programs.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the Library's net position for 2012 and 2011.

		Table 1 Net Position		
		Governmental Activities		
		2012	2011	Change
<u>Assets</u>				
Current and Other Assets		\$36,207,852	\$36,903,034	(\$695,182)
Capital Assets, Net		74,885,761	75,817,634	(931,873)
Total Assets		111,093,613	112,720,668	(1,627,055)
<u>Liabilities</u>				
Current and Other Liabilities		1,253,893	1,451,774	197,881
Long-Term Liabilities		1,978,664	2,089,563	110,899
Total Liabilities		3,232,557	3,541,337	308,780
<u>Deferred Inflows of Resources</u>				
		13,705,178	13,722,887	17,709

(continued)

TOLEDO-LUCAS COUNTY PUBLIC LIBRARY

Management's Discussion and Analysis

For the Year Ended December 31, 2012

Unaudited

Table 1
Net Position
(continued)

	Governmental Activities		
	2012	2011	Change
<u>Net Position</u>			
Net Investment in Capital			
Assets	\$74,859,510	\$75,779,392	(\$919,882)
Restricted	593,930	729,978	(136,048)
Unrestricted	18,702,438	18,947,074	(244,636)
Total Net Position	<u>\$94,155,878</u>	<u>\$95,456,444</u>	<u>(\$1,300,566)</u>

With a change in net position of less than 2 percent, there were few changes from the prior year. The most significant changes (based on percentage of change) occurred in the decrease in current and other liabilities as a number of construction projects were completed during 2012 so there were fewer outstanding construction related liabilities at year end. Also, the decrease in long-term liabilities; a number of retirements and employees leaving the Library lowered the liability for compensated absences.

Table 2 reflects the change in net position for 2012 and 2011.

Table 2
Change in Net Position

	Governmental Activities		
	2012	2011	Change
<u>Revenues</u>			
Program Revenues			
Charges for Services	\$831,798	\$855,521	(\$23,723)
Operating Grants, Contributions, and Interest	32,747	32,180	567
Capital Grants and Contributions	165,806	1,980,609	(1,814,803)
Total Program Revenues	<u>1,030,351</u>	<u>2,868,310</u>	<u>(1,837,959)</u>
General Revenues			
Property Taxes Levied for General Purposes	13,333,720	14,306,969	(973,249)
Grants and Entitlements	16,638,013	18,020,239	(1,382,226)
Interest	28,525	25,261	3,264
Gifts and Donations	10,796	29,214	(18,418)
Miscellaneous	269,174	88,632	180,542
Total General Revenues	<u>30,280,228</u>	<u>32,470,315</u>	<u>(2,190,087)</u>
Total Revenues	<u>31,310,579</u>	<u>35,338,625</u>	<u>(4,028,046)</u>

(continued)

TOLEDO-LUCAS COUNTY PUBLIC LIBRARY

Management's Discussion and Analysis

For the Year Ended December 31, 2012

Unaudited

Table 2
Change in Net Position
(continued)

	Governmental Activities		
	2012	2011	Change
<u>Expenses</u>			
Public Services			
General Public Services	\$22,929,816	\$22,628,863	(\$300,953)
Purchased and Contracted Services	5,866,289	6,835,282	968,993
Library Materials and Information	3,812,055	4,076,874	264,819
Interest and Fiscal Charges	2,985	4,397	1,412
Total Expenses	32,611,145	33,545,416	934,271
Increase (Decrease) in Net Position	(1,300,566)	1,793,209	(3,093,775)
Net Position Beginning of Year	95,456,444	93,663,235	1,793,209
Net Position End of Year	\$94,155,878	\$95,456,444	(\$1,300,566)

There was a substantial decrease in program revenues from the prior year, primarily reflected in capital grants and contributions. In 2011, the Library received grant funding for the Broadband Technology Opportunities Program (BTOP). For general revenues, there was a 7 percent decrease from 2011. Property taxes reflect the effect of a decrease in assessed valuation for real property and the decrease in unrestricted grants and entitlements is largely due to State reductions in library support funding. There was a modest 3 percent decrease in expenses, in large part, reflected in purchased and contracted services. This is the result of the completion of a number of construction activities.

Table 3 indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted state entitlements.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2012	2011	2012	2011
Public Services				
General Public Services	\$22,929,816	\$22,628,863	\$21,932,205	\$19,792,714
Purchased and Contracted Services	5,866,289	6,835,282	5,866,289	6,835,282
Library Materials and Information	3,812,055	4,076,874	3,779,315	4,044,713
Interest and Fiscal Charges	2,985	4,397	2,985	4,397
Total Expenses	\$32,611,145	\$33,545,416	\$31,580,794	\$30,677,106

TOLEDO-LUCAS COUNTY PUBLIC LIBRARY

Management's Discussion and Analysis

For the Year Ended December 31, 2012

Unaudited

Almost 97 percent of the total costs of Library operations are derived from general revenues which primarily consists of property taxes and State funding (public library funds).

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The Library's major governmental funds are the General Fund and the Building and Repair capital projects fund. There was a 27 percent decrease in fund balance in the General Fund due to resources transferred to the Building and Repair Fund for building construction and renovation. The Building and Repair Fund reflects a \$1.2 million increase in fund balance due to the \$2 million General Fund transfer.

BUDGETARY HIGHLIGHTS

The Library prepares an annual budget of revenues and expenditures/expenses for all funds of the Library for use by Library officials and department heads. The Library's most significant budgeted fund is the General Fund. For revenues, there was no change from the original budget to the final budget and minimal changes from the final budget to actual revenues. For expenditures, the most significant change from the original budget to the final budget was a reduction in program expenditures to provide for the increase in budgeted transfers to the Building and Repair Fund. The almost 6 percent savings realized in actual expenditures is reflective of conservative spending practices.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The Library's investment in capital assets as of December 31, 2012, was \$74,885,761 (net of accumulated depreciation). Major additions included the Kent Branch Access Center, the Branch Express project, and the acquisition of land. Disposals were minimal. For additional information regarding the Library's capital assets, refer to Note 9 to the basic financial statements.

Debt - At December 31, 2012, the Library's long-term obligations consisted of compensated absences and capital leases. For further information regarding the Library's long-term obligations, refer to Notes 14 and 15 to the basic financial statements.

CURRENT ISSUES

During 2012, the voters approved a five-year, 2- mill renewal plus a .9 mill additional property tax levy. The additional funding has enabled the Library to increase operating hours and staffing at all locations.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Library's finances for all those interested in the Library's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Clyde S. Scoles, Director/Fiscal Officer or Roger Veitch, Business Manager/Deputy Fiscal Officer, 325 Michigan Street, Toledo, Ohio 43604.

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Toledo-Lucas County Public Library
Statement of Net Position
December 31, 2012

	Governmental Activities
<u>Assets</u>	
Equity in Pooled Cash and Cash Equivalents	\$11,340,261
Accounts Receivable	5,592
Accrued Interest Receivable	371
Due from Other Governments	8,586,209
Prepaid Items	411,024
Materials and Supplies Inventory	58,241
Property Taxes Receivable	15,806,154
Nondepreciable Capital Assets	7,869,660
Depreciable Capital Assets, Net	67,016,101
Total Assets	111,093,613
<u>Liabilities</u>	
Accrued Wages Payable	337,939
Accounts Payable	367,096
Contracts Payable	2,582
Matured Compensated Absences Payable	26,280
Due to Other Governments	309,502
Claims Payable	210,494
Long-Term Liabilities	
Due Within One Year	572,591
Due in More Than One Year	1,406,073
Total Liabilities	3,232,557
<u>Deferred Inflows of Resources</u>	
Property Taxes	13,705,178
<u>Net Position</u>	
Net Investment in Capital Assets	74,859,510
Restricted for	
Capital Projects	381
Library Materials (Sight Impaired)	114,600
Other Purposes	189,302
Library Materials	
Expendable	160,057
Nonexpendable	129,590
Unrestricted	18,702,438
Total Net Position	\$94,155,878

See Accompanying Notes to the Basic Financial Statements

Toledo-Lucas County Public Library
Statement of Activities
For the Year Ended December 31, 2012

	Program Revenues			
Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions	
<u>Governmental Activities</u>				
Public Services				
General Public Services	\$22,929,816	\$831,798	\$7	\$165,806
Purchased and Contracted Services	5,866,289	0	0	0
Library Materials and Information	3,812,055	0	32,740	0
Interest and Fiscal Charges	2,985	0	0	0
Total	<u>\$32,611,145</u>	<u>\$831,798</u>	<u>\$32,747</u>	<u>\$165,806</u>

General Revenues

Property Taxes Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Interest
Gifts and Donations
Miscellaneous

Total General Revenues

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense)
Revenue and Change
in Net Position

Total

(\$21,932,205)
(5,866,289)
(3,779,315)
(2,985)

(31,580,794)

13,333,720
16,638,013
28,525
10,796
269,174

30,280,228

(1,300,566)

95,456,444

\$94,155,878

Toledo-Lucas County Public Library
Balance Sheet
Governmental Funds
December 31, 2012

	General	Building and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,059,812	\$5,431,414	\$592,842	\$10,084,068
Accounts Receivable	5,592	0	0	5,592
Accrued Interest Receivable	135	0	236	371
Due from Other Governments	8,584,066	0	2,143	8,586,209
Prepaid Items	411,024	0	0	411,024
Materials and Supplies Inventory	58,241	0	0	58,241
Property Taxes Receivable	15,806,154	0	0	15,806,154
Total Assets	\$28,925,024	\$5,431,414	\$595,221	\$34,951,659
<u>Liabilities</u>				
Accrued Wages Payable	\$337,939	\$0	\$0	\$337,939
Accounts Payable	365,805	0	1,291	367,096
Contracts Payable	1,382	1,200	0	2,582
Matured Compensated Absences Payable	26,280	0	0	26,280
Due to Other Governments	309,502	0	0	309,502
Total Liabilities	1,040,908	1,200	1,291	1,043,399
<u>Deferred Inflows of Resources</u>				
Property Taxes	13,705,178	0	0	13,705,178
Unavailable Revenue	9,499,437	0	236	9,499,673
Total Deferred Inflows of Resources	23,204,615	0	236	23,204,851
<u>Fund Balance</u>				
Nonspendable	469,265	0	129,590	598,855
Restricted	0	0	464,104	464,104
Committed	0	5,430,214	0	5,430,214
Assigned	1,767,692	0	0	1,767,692
Unassigned	2,442,544	0	0	2,442,544
Total Fund Balance	4,679,501	5,430,214	593,694	10,703,409
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$28,925,024	\$5,431,414	\$595,221	\$34,951,659

See Accompanying Notes to the Basic Financial Statements

Toledo-Lucas County Public Library
 Reconciliation of Total Governmental Fund Balance
 to Net Position of Governmental Activities
 December 31, 2012

Total Governmental Fund Balance		\$10,703,409
Amounts reported for governmental activities on the statement of net position are different because of the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		74,885,761
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds:		
Accounts Receivable	2,396	
Accrued Interest Receivable	371	
Due from Other Governments	7,395,930	
Delinquent Property Taxes Receivable	2,100,976	9,499,673
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Compensated Absences Payable	(1,952,413)	
Capital Leases Payable	(26,251)	(1,978,664)
The internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities on the statement of net position.		1,045,699
Net Position of Governmental Activities		\$94,155,878

See Accompanying Notes to the Basic Financial Statements

Toledo-Lucas County Public Library
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2012

	General	Building and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>				
Property Taxes	\$13,435,450	\$0	\$0	\$13,435,450
Intergovernmental	16,647,048	0	188,385	16,835,433
Patron Fines and Fees	745,168	0	29,042	774,210
Interest	22,262	6,594	4,022	32,878
Services Provided to Others	85,377	0	0	85,377
Gifts and Donations	10,796	0	7,500	18,296
Miscellaneous	269,835	0	180	270,015
Total Revenues	31,215,936	6,594	229,129	31,451,659
<u>Expenditures</u>				
Current:				
Public Services				
General Public Services	20,888,251	0	225,146	21,113,397
Purchased and Contracted Services	4,962,289	15,561	40,709	5,018,559
Library Materials and Information	3,800,392	0	11,663	3,812,055
Capital Outlay	1,251,401	751,421	57,083	2,059,905
Debt Service				
Principal Retirement	11,991	0	0	11,991
Interest and Fiscal Charges	2,985	0	0	2,985
Total Expenditures	30,917,309	766,982	334,601	32,018,892
Excess of Revenues Over (Under) Expenditures	298,627	(760,388)	(105,472)	(567,233)
<u>Other Financing Sources (Uses):</u>				
Transfers In	0	2,000,000	0	2,000,000
Transfers Out	(2,000,000)	0	0	(2,000,000)
Total Other Financing Sources (Uses)	(2,000,000)	2,000,000	0	0
Changes in Fund Balance	(1,701,373)	1,239,612	(105,472)	(567,233)
Fund Balance Beginning of Year	6,380,874	4,190,602	699,166	11,270,642
Fund Balance End of Year	\$4,679,501	\$5,430,214	\$593,694	\$10,703,409

See Accompanying Notes to the Basic Financial Statements

Toledo-Lucas County Public Library
 Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2012

Changes in Fund Balance - Total Governmental Funds (\$567,233)

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current year.

Capital Outlay - Non-Depreciable Capital Assets	755,338	
Capital Outlay - Depreciable Capital Assets	454,566	
Depreciation	<u>(2,141,777)</u>	(931,873)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Delinquent Property Taxes	(101,730)	
Intergovernmental	(39,114)	
Patron Fines and Fees	(51)	
Interest	(828)	
Services Provided to Others	1,304	
Miscellaneous	<u>(661)</u>	(141,080)

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net position. 11,991

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. 98,908

The internal service fund used by management to charge the cost of insurance to individual funds is not reported on the statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The change for governmental funds is reported for the year. 228,721

Change in Net Position of Governmental Activities (\$1,300,566)

See Accompanying Notes to the Basic Financial Statements

Toledo-Lucas County Public Library
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		<u>(Under)</u>
<u>Revenues</u>				
Property Taxes	\$13,449,998	\$13,449,998	\$13,435,450	(\$14,548)
Intergovernmental	16,642,008	16,642,008	16,645,888	3,880
Patron Fines and Fees	787,000	787,000	743,237	(43,763)
Interest	25,500	25,500	21,580	(3,920)
Services Provided to Others	77,000	77,000	85,016	8,016
Gifts and Donations	39,344	39,344	10,796	(28,548)
Miscellaneous	362,921	362,921	269,623	(93,298)
Total Revenues	31,383,771	31,383,771	31,211,590	(172,181)
<u>Expenditures</u>				
Current:				
Public Services				
General Public Services	22,362,518	21,083,508	20,853,116	230,392
Purchased and Contracted Services	6,864,482	6,153,492	5,297,001	856,491
Library Materials and Information	5,434,588	5,434,588	4,916,846	517,742
Capital Outlay	2,125,270	2,125,270	1,754,085	371,185
Total Expenditures	36,786,858	34,796,858	32,821,048	1,975,810
Excess of Revenues Under Expenditures	(5,403,087)	(3,413,087)	(1,609,458)	1,803,629
<u>Other Financing Uses</u>				
Advances Out	(10,000)	0	0	0
Transfers Out	0	(2,000,000)	(2,000,000)	0
Total Other Financing Uses	(10,000)	(2,000,000)	(2,000,000)	0
Changes in Fund Balance	(5,413,087)	(5,413,087)	(3,609,458)	1,803,629
Fund Balance Beginning of Year	2,318,494	2,318,494	2,318,494	0
Prior Year Encumbrances Appropriated	3,530,290	3,530,290	3,530,290	0
Fund Balance End of Year	\$435,697	\$435,697	\$2,239,326	\$1,803,629

See Accompanying Notes to the Basic Financial Statements

Toledo-Lucas County Public Library
Statement of Fund Net Position
Internal Service Fund
December 31, 2012

<u>Current Assets</u>	
Equity in Pooled Cash and Cash Equivalents	\$1,256,193
<u>Current Liabilities</u>	
Claims Payable	<u>210,494</u>
<u>Net Position</u>	
Unrestricted	<u><u>\$1,045,699</u></u>

See Accompanying Notes to the Basic Financial Statements

Toledo-Lucas County Public Library
Statement of Revenues, Expenses,
and Change in Fund Net Position
Internal Service Fund
For the Year Ended December 31, 2012

<u>Operating Revenues</u>	
Charges for Services	<u>\$2,868,110</u>
<u>Operating Expenses</u>	
Purchased and Contracted Services	347,733
Claims	<u>2,291,656</u>
Total Operating Expenses	<u>2,639,389</u>
Net Income	228,721
Net Position Beginning of Year	<u>816,978</u>
Net Position End of Year	<u><u>\$1,045,699</u></u>

See Accompanying Notes to the Basic Financial Statements

Toledo-Lucas County Public Library
Statement of Cash Flows
Internal Service Fund
For the Year Ended December 31, 2012

Increase (Decrease) in Cash and Cash Equivalents

Cash Flows from Operating Activities

Cash Received from Other Funds	\$2,868,110
Cash Payments for Purchased and Contracted Services	(347,733)
Cash Payments for Claims	<u>(2,392,483)</u>

Net Cash Provided by Operating Activities	127,894
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Cash and Cash Equivalents Beginning of Year	<u>1,128,299</u>
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Cash and Cash Equivalents End of Year	<u><u>\$1,256,193</u></u>
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Reconciliation of Net Income to Net
Cash Provided by Operating Activities

Net Income	\$228,721
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Adjustments to Reconcile Net Income to Net
Cash Provided by Operating Activities

Decrease in Claims Payable	<u>(100,827)</u>
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Net Cash Provided by Operating Activities	<u><u>\$127,894</u></u>
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See Accompanying Notes to the Basic Financial Statements

NOTE 1 - REPORTING ENTITY

The Library was founded in 1873 as the Toledo Public Library. In 1918, the Lucas County Library system was established and in 1925, the Sylvania Library was established. The three library systems were merged into the current county-wide Toledo-Lucas County Public Library (Library) in 1970. Currently, there is a main branch located in downtown Toledo and eighteen branches which are located throughout Lucas County.

The Board of Library Trustees has seven members: three appointed by the Common Pleas Court Judges and four appointed by the Lucas County Commissioners. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate capable of suing and being sued; contracting; acquiring, holding, processing, and disposing of real and personal property; and exercising such powers and privileges as are conferred upon it by law. The Library also determines and operates under its own budget. The control and management of the Library is governed by Sections 3375.22 to 3375.27 of the Ohio Revised Code. The Board of Library Trustees appoints a Director/Fiscal Officer, Deputy Director, Business Manager/Deputy Fiscal Officer, and two Assistant Deputy Fiscal Officers.

There is no potential for the Library to provide a financial benefit to or to impose a financial burden on the County Commissioners, nor can the County Commissioners significantly influence the programs, activities, or level of service performed or provided by the Library. The Library is fiscally independent of the County, although the County Commissioners serve in a ministerial capacity as the taxing authority. The determination to request approval of a tax, the rate, and the purpose(s) of the levy are discretionary decisions made solely by the Board of Library Trustees. Once these decisions are made, the County Commissioners must place the levy on the ballot.

Under the provisions of Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity", the Library is considered a related organization to Lucas County.

Component units are legally separate organizations for which the Library is financially accountable. The Library is financially accountable for an organization if the Library appoints a voting majority of the organization's governing board and (1) the Library is able to significantly influence the programs or services performed or provided by the organization; or (2) the Library is legally entitled to or can otherwise access the organization's resources; the Library is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Library is obligated for the debt of the organization. Component units may also include organizations for which the Library approves the budget, the issuance of debt, or the levying of taxes. There were no component units of the Toledo-Lucas County Public Library in 2012.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Toledo-Lucas County Public Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the Library's accounting policies.

A. Basis of Presentation

The Library's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the Library as a whole. These statements include the financial activities of the primary government. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses.

The statement of net position presents the financial condition of the governmental activities of the Library at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants, contributions, and interest that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

Fund Financial Statements

During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented on the proprietary fund financial statements.

B. Fund Accounting

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Library are reported in two categories, governmental and proprietary.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Governmental Funds

Governmental funds are those through which most governmental functions of the Library are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the Library's major governmental funds:

General Fund - The General Fund is used to account for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the Library for any purpose provided it is expended or transferred according to the general laws of Ohio.

Building and Repair Fund - The Building and Repair Fund is used to account for transfers from the General fund committed by resolution of the Board of Trustees for the acquisition or construction of buildings and equipment.

The other governmental funds of the Library account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, change in net position, financial position, and cash flows.

Internal Service Fund - The internal service fund is used to account for the Library's self insurance programs for prescription, health, and dental claims.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the Library are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the internal service fund is accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of fund net position. The statement of revenues, expenses, and change in net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the Library finances and meets the cash flow needs of its internal service fund.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; the internal service fund uses the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Library must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: grants, patron fines and fees, interest, and services provided to others.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. The Library did not report any deferred outflows of resources for 2012.

In addition to liabilities, the statement of financial position may report deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Library, deferred inflows of resources includes property taxes and unavailable revenue. Property taxes represent amounts for which there was an enforceable legal claim as of December 31, 2012, but which were levied to finance 2013 operations. This amount has been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund balance sheet and represents receivables which will not be collected within the available period. For the Library, unavailable revenue includes accrued interest, grants, library and local government distribution, delinquent property taxes, and other sources. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

The budgetary documents prepared by the Library include the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Board of Library Trustees may appropriate. The appropriations resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board. The level of control has been established by the Board at the program and object level for all funds.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the fiscal officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by the Board.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the year.

F. Cash and Investments

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through Library records. Interest in the pool is presented as “Equity in Pooled Cash and Cash Equivalents”.

During 2012, the Library invested in repurchase agreements which are recorded at cost, and federal agency securities, which are reported at fair value. Fair value is based on quoted market prices.

Following Ohio statutes, the Board of Library Trustees has, by resolution, specified funds to receive an allocation of interest earnings. Interest revenue credited to the General Fund during 2012 was \$22,262 which includes \$3,208 assigned from other Library funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2012, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Capital Assets

All of the Library's capital assets are general capital assets. General capital assets are capital assets which are associated with and generally arise from governmental activities and generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net position but are not reported on the fund financial statements.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The Library maintains a capitalization threshold of five thousand dollars, except for building improvements which have a capitalization threshold of one hundred thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Useful Lives</u>
Buildings and Improvements	30-100 years
Improvements Other Than Buildings	15 years
Furniture Fixtures, and Equipment	5-20 years
Vehicles	10-13 years

J. Compensated Absences

Library employees are represented by two unions, Association of Public Library Employees (Aple) and Communication Workers of America (CWA). Aple covers all librarians and CWA covers custodians, clerks, and clerical employees. All other employees are classified as exempt.

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the Library will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for accumulated unused vacation time when earned for all employees.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the Library has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the Library's termination policy. The Library records a liability for accumulated unused sick leave after 10 years of service as outlined in the applicable union or exempt agreement.

The entire compensated absences liability is reported on the government-wide financial statements.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “Matured Compensated Absences Payable” in the fund from which the employees who have accumulated unpaid leave are paid.

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the internal service fund are reported on the internal service fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Capital leases are recognized as liabilities on the fund financial statements when due.

L. Net Position

Net position represents the difference between all other elements in the statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation adopted by the Library or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes primarily consists of donations restricted for various library services or materials. The Library’s policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

M. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or is imposed by law through constitutional provisions or enabling legislation (Board Resolution).

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Enabling legislation authorizes the Library to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and include a legally enforceable requirement that those resources be used only for the specific purpose stipulated in the legislation. Legal enforceability means the Library can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Trustees. The committed amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of Trustees, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds, other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. Assigned amounts represent intended uses established by the Board of Trustees. The Board of Trustees has authorized the director/fiscal officer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The Library first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

N. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the internal service fund. For the Library, these revenues are charges for services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

O. Interfund Transactions

Transfers within governmental activities are eliminated on the government-wide financial statements.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

P. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES

For 2012, the Library has implemented Governmental Accounting Standards Board (GASB) Statement No. 60, "Accounting and Financial Reporting for Service Concession Arrangements", Statement No. 62, "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements", Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position", Statement No. 64, "Derivative Instruments: Application of Hedge Accounting Termination Provisions-an amendment of GASB Statement No. 53", Statement No. 65, "Items Previously Reported as Assets and Liabilities", and Statement No. 66, "Technical Corrections-2012-an amendment of GASB Statements No. 10 and No. 62".

GASB Statement No. 60 improves financial reporting by addressing issues related to service concession arrangements which are a type of public-public or public-private partnership. The implementation of this statement did not result in any change to the Library's financial statements.

GASB Statement No. 62 incorporates into GASB's authoritative literature certain FASB and AICPA pronouncements issued on or before November 30, 1989. The implementation of this statement did not result in any change to the Library's financial statements.

GASB Statement No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in the statement of financial position and related note disclosures. These changes were incorporated in the Library's 2012 financial statements; however, there was no effect on beginning net position and/or fund balance.

GASB Statement No. 64 clarifies whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty's credit support provider. This statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The implementation of this statement did not result in any change to the Library's financial statements.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES (continued)

GASB Statement No. 65 properly classifies certain items that were previously reported as assets or liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets or liabilities as inflows of resources (revenues) or outflows of resources (expenses or expenditures). These changes were incorporated in the Library's 2012 financial statements; however, there was no effect on beginning net position and/or fund balance.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and, thereby, enhance the usefulness of the financial reports. The implementation of this statement did not result in any change to the Library's financial statements.

NOTE 4 - COMPLIANCE

At December 31, 2012, the Special Gifts special revenue fund had final appropriations in excess of estimated resources plus available balances, in the amount of \$31. The Fiscal Officer will monitor appropriations to ensure they are within estimated resources.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (continued)

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis for the General Fund are as follows:

Changes in Fund Balance	
GAAP Basis	(\$1,701,373)
<u>Increase (Decrease) Due To</u>	
Revenue Accruals:	
Accrued 2011, Received in Cash 2012	1,187,668
Accrued 2012, Not Yet Received in Cash	(1,191,332)
Expenditure Accruals:	
Accrued 2011, Paid in Cash 2012	(1,118,378)
Accrued 2012, Not Yet Paid in Cash	1,040,908
Cash Adjustments:	
Unrecorded Activity 2011	(714)
Unrecorded Activity 2012	32
Prepaid Items	(10,060)
Materials and Supplies Inventory	4,309
Encumbrances Outstanding at Year End (Budget Basis)	<u>(1,820,518)</u>
Budget Basis	<u><u>(\$3,609,458)</u></u>

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the Library into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Library Trustees has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

Protection of the Library's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the fiscal officer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
6. The State Treasurer's investment pool (STAR Ohio), and;
7. Bankers' acceptances and commercial paper if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the fiscal officer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the Library will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$9,118,866 of the Library's bank balance of \$10,319,337 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the Library to a successful claim by the FDIC.

The Library has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Library or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

Investments

As of December 31, 2012, the Library had the following investments:

	<u>Fair Value</u>	<u>Maturity</u>
Repurchase Agreement	\$618,260	1/2/13
Federal Home Loan Mortgage Corporation Notes	75,682	2/24/17
Federal National Mortgage Association Notes	301,245	8/28/17
Federal Farm Credit Bank Notes	498,005	11/27/17
	<u>\$1,493,192</u>	

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the fiscal officer from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the Library.

The securities underlying the repurchase agreement (Federal National Mortgage Association Notes), the Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, and Federal Farm Credit Bank Notes, carry a rating of AAA by Moody's. The Library has no investment policy dealing with credit risk beyond the requirements of State statute.

For an investment, custodial credit risk is the risk that, in the event of failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The repurchase agreement is exposed to custodial credit risk as it is uninsured, unregistered, and held by the counterparty's trust department or agent but not in the Library's name. The Library has no investment policy dealing with custodial credit risk beyond the requirements of the State statute.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

The Library's investment policy states that, with the exception of U.S. Treasury securities or authorized pools, the Library may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution. The Library may not invest more than 90 percent of its portfolio in STAR Ohio (an investment pool managed by the State Treasurer's Office) or more than 10 percent of its portfolio in repurchase agreements. For investment purposes, the Library also considers certificates of deposit and savings accounts as part of its portfolio to determine these percentages.

The following table indicates the percentage of each investment to the Library's total portfolio.

	Fair Value	Percentage of Portfolio
Repurchase Agreement	\$618,260	41.41%
Federal Home Loan Mortgage Corporation Notes	75,682	5.07
Federal National Mortgage Association Notes	301,245	20.17
Federal Farm Credit Bank Notes	498,005	33.35

NOTE 7 - RECEIVABLES

Receivables at December 31, 2012, consisted of accounts (photocopies, facsimiles, and fines), accrued interest, amounts due from other governments, and property taxes. All receivables, except property taxes, are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

	Amount
Governmental Activities	
General Fund	
Library Local Government Support	\$7,391,990
Homestead and Rollback	1,192,076
Total General Fund	8,584,066
Other Governmental Funds	
BTOP @ccess Center	2,143
Total Intergovernmental Receivables	\$8,586,209

NOTE 8 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located within the area served by the Library. Real property tax revenues received in 2012 represent the collection of 2011 taxes. Real property taxes received in 2012 were levied after October 1, 2011, on the assessed values as of January 1, 2011, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 8 - PROPERTY TAXES (continued)

Public utility property tax revenues received in 2012 represent the collection of 2011 taxes. Public utility real and tangible personal property taxes received in 2012 became a lien on December 31, 2010, were levied after October 1, 2011, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the Toledo-Lucas County Public Library. The County Auditor periodically remits to the Library its portion of the taxes collected.

Accrued property taxes receivable represents real and public utility property taxes which were measurable as of December 31, 2012, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2012 operations is offset to deferred inflows of resources-property taxes. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while on the modified accrual basis, the revenue has been reported as deferred inflows of resources-unavailable revenue.

The full tax rate for all Library operations for the year ended December 31, 2012, was \$2.00 per \$1,000 of assessed value. The assessed values of real property and public utility property upon which 2012 property tax receipts were based are as follows:

Category	Amount
Real Property	\$7,707,790,000
Public Utility Personal Property	225,867,000
Total Assessed Value	\$7,933,657,000

NOTE 9 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2012, was as follows:

	Balance December 31, 2011	Additions	Reductions	Balance December 31, 2012
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$7,235,503	\$626,362	\$0	\$7,861,865
Construction in Progress	2,405,292	128,976	(2,526,473)	7,795
Total Nondepreciable Capital Assets	9,640,795	755,338	(2,526,473)	7,869,660

(continued)

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 9 - CAPITAL ASSETS (continued)

	Balance December 31, 2011	Additions	Reductions	Balance December 31, 2012
Governmental Activities				
Depreciable Capital Assets				
Buildings and Improvements	\$81,748,798	\$2,625,028	\$0	\$84,373,826
Improvements Other Than Buildings	501,673	0	0	501,673
Furniture, Fixtures, and Equipment	5,074,056	356,011	(34,943)	5,395,124
Vehicles	656,133	0	0	656,133
Total Depreciable Capital Assets	<u>87,980,660</u>	<u>2,981,039</u>	<u>(34,943)</u>	<u>90,926,756</u>
Less Accumulated Depreciation for				
Buildings and Improvements	(18,572,416)	(1,737,908)	0	(20,310,324)
Improvements Other Than Buildings	(377,143)	(24,251)	0	(401,394)
Furniture, Fixtures, and Equipment	(2,628,178)	(328,028)	34,943	(2,921,263)
Vehicles	(226,084)	(51,590)	0	(277,674)
Total Accumulated Depreciation	<u>(21,803,821)</u>	<u>(2,141,777)</u>	<u>34,943</u>	<u>(23,910,655)</u>
Total Depreciable Capital Assets, Net	<u>66,176,839</u>	<u>839,262</u>	<u>0</u>	<u>67,016,101</u>
Governmental Activities Capital Assets, Net	<u>\$75,817,634</u>	<u>\$1,594,600</u>	<u>(\$2,526,473)</u>	<u>\$74,885,761</u>

Depreciation expense was charged to general public services.

NOTE 10 - RISK MANAGEMENT

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In 2012, the Library contracted for the following insurance coverage.

Coverage	Limits	Deductible Amounts
Property	\$161,362,188	\$1,000
General Liability	2,000,000 Aggregate 1,000,000 Each Occurrence	1,000
Employee Benefits	1,000,000 Aggregate 1,000,000 Each Employee	1,000
Auto	1,000,000	500 Comprehensive 500 Collision
Umbrella	10,000,000	0
Earthquake	10,000,000	25,000
Flood	10,000,000	100,000

(continued)

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 10 - RISK MANAGEMENT (continued)

Coverage	Limits	Deductible Amounts
Directors and Officers	\$5,000,000	\$10,000
Special Library Form	80,029,612	1,000
Electronic Equipment	3,343,766	1,000
Fine Arts	1,555,434	1,000

There has been no significant reduction in insurance coverage from 2011, and no insurance settlement has exceeded insurance coverage during the last three years.

The Library pays the State of Ohio Bureau of Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

In 2012, the Library provided prescription, health, and dental benefits through self insured programs. The Library established a Self Insurance fund (internal service fund) to account for and finance these employee benefits. The prescription and health programs provide up to \$125,000 of coverage, per person, per year, and the dental program provides up to \$1,200 of coverage, per person, per year. The Library has commercial insurance for claims in excess of coverage provided by the fund.

All funds of the Library participate in the programs and made payments to the fund based on actuarial estimates of the amounts needed to pay prior- and current-year claims. Claims payable is based on the requirements of Governmental Accounting Standards Board Statement No. 30, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Claims payable at December 31, 2012, was estimated by the third party administrators at \$210,494.

The changes in the claims liability for the past two years were as follows:

Year	Beginning Balance	Current-Year Claims and Changes in Estimates	Claims Payments	Ending Balance
2012	\$311,321	\$2,291,656	\$2,392,483	\$210,494
2011	350,710	2,669,257	2,708,646	311,321

NOTE 11 - DEFINED BENEFIT PENSION PLANS

Plan Description - The Library participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional plan benefit. Member contributions, the investment of which is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll. For the year ended December 31, 2012, members in state and local classifications contributed 10 percent of covered payroll. For 2012, member and employer contribution rates were consistent across all three plans.

The Library's 2012 contribution rate was 14 percent. The portion of the Library's contribution used to fund pension benefits is net of postemployment health care benefits. The portion of the Library's contribution allocated to health care for members in the traditional plan was 4 percent during calendar year 2012. The portion of the employer contribution allocated to health care for members in the combined plan was 6.05 percent during calendar year 2012. Employer contribution rates are actuarially determined.

The Library's required contribution for pension obligations to the traditional and combined plans for the years ended December 31, 2012, 2011, and 2010 was \$2,771,831, \$2,725,486, and \$2,606,470, respectively. For 2012, 92 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010. Contributions to the member-directed plan for 2012 were \$65,773 made by the Library and \$46,981 made by the plan members.

NOTE 12 - POSTEMPLOYMENT BENEFITS

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 12 - POSTEMPLOYMENT BENEFITS (continued)

OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care plan for qualifying members of both the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care coverage. The plan includes a medical plan, a prescription drug program, and Medicare Part B premium reimbursement.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The postemployment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2012, state and local employers contributed 14 percent of covered payroll. This is the maximum employer contribution rate permitted by the Ohio Revised Code.

Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of the employer contribution allocated to health care for members in the traditional plan was 4 percent for 2012. The portion of the employer contribution allocated to health care for members in the combined plan was 6.05 for 2012. Effective January 1, 2013, the portion of the employer contribution allocated to health care was lowered to 1 percent for both plans as recommended by the OPERS actuary.

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

The Library's contribution allocated to fund postemployment health care benefits for the years ended December 31, 2012, 2011, and 2010 was \$567,521, \$557,684, and \$715,569, respectively. For 2012, 92 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 12 - POSTEMPLOYMENT BENEFITS (continued)

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 9, 2012, with a transition plan commencing on January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contribution toward the health care fund after the end of the transition period.

NOTE 13 - COMPENSATED ABSENCES

The criteria for determining the vacation and sick leave liability are derived from negotiated agreements and State laws. Employees are categorized by union as either Aple or CWA, or they are exempt (do not belong to a union).

Vacation and sick leave earned and accumulated depends upon length of service. The maximum hours by category of employee is listed below:

Employee Type	Maximum Vacation Earned per Year	Maximum Sick Earned per Year	Maximum Vacation Accumulation
Aple	182	104	212
CWA	182	104	205
Exempt	182	104	212

Years of Service	Maximum Sick Hours Accumulation			Percentage Sick Leave Paid
	Aple	CWA	Exempt	
0 to 9	830	830	830	0%
10 to 14	830	830	830	39%
15 to 19	975	950	975	41%
20 to 24	975	950	975	44%
25 to 29	975	975	975	46%
30 to 34	975	975	975	48%
35 or more	975	975	975	48-50%

Employees are paid for 100 percent of earned unused vacation leave upon termination. Upon retirement, employees are paid the value of their accumulated unused sick leave based on years of service.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 14 - LONG-TERM OBLIGATIONS

The Library's long-term obligations activity for the year ended December 31, 2012, was as follows:

	Balance December 31, 2011	Additions	Reductions	Balance December 31, 2012	Due Within One Year
Compensated Absences Payable	\$2,051,321	\$45,339	\$144,247	\$1,952,413	\$559,464
Capital Leases Payable	38,242	0	11,991	26,251	13,127
Total Governmental Activities	<u>\$2,089,563</u>	<u>\$45,339</u>	<u>\$156,238</u>	<u>\$1,978,664</u>	<u>\$572,591</u>

Compensated absences and capital leases will be paid from the General Fund.

NOTE 15 - CAPITAL LEASE - LESSEE DISCLOSURE

The Library has entered into a capitalized lease for equipment. Capital lease payments are reflected as function expenditures on a budgetary perspective and as debt service expenditures on the statement of revenues, expenditures, and changes in fund balances for the governmental funds. Principal payments in 2012 were \$11,991.

	<u>Governmental Activities</u>
Equipment	\$59,912
Less Accumulated Depreciation	(41,938)
	<u>\$17,974</u>

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments as of December 31, 2012.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
2013	\$13,127	\$1,849
2014	13,124	687
	<u>\$26,251</u>	<u>\$2,536</u>

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 16 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balance	General	Building and Repair	Other Governmental	Total Governmental Funds
Nonspendable for:				
Books and Library Materials	\$0	\$0	\$129,590	\$129,590
Prepaid Items	411,024	0	0	411,024
Materials and Supplies Inventory	58,241	0	0	58,241
Total Nonspendable	469,265	0	129,590	598,855
Restricted for:				
Books and Library Materials	0	0	461,580	461,580
Library Improvements	0	0	381	381
Public Computer Access	0	0	2,143	2,143
Total Restricted	0	0	464,104	464,104
Committed for:				
Construction	0	5,430,214	0	5,430,214
Assigned for:				
Tuition	174,520	0	0	174,520
Unpaid Obligations	1,593,172	0	0	1,593,172
Total Assigned	1,767,692	0	0	1,767,692
Unassigned	2,442,544	0	0	2,442,544
Total Fund Balance	\$4,679,501	\$5,430,214	\$593,694	\$10,703,409

NOTE 17 - INTERFUND TRANSFERS

During 2012, the General Fund made transfers to the Building and Repair Fund, in the amount of \$2,000,000, for building repairs and improvements.

NOTE 18 - CONTINGENT LIABILITIES

A. Litigation

There are currently no matters of litigation with the Library as defendant.

Toledo-Lucas County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012
(continued)

NOTE 18 - CONTINGENT LIABILITIES (continued)

B. Federal and State Grants

For the period January 1, 2012, to December 31, 2012, the Library received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the Library believes such disallowances, if any, would be immaterial.

NOTE 19 - RELATED PARTY TRANSACTION

The Library procures commercial and fidelity bond insurance coverage through Brooks Insurance Agency. Expenditures to Brooks Insurance Agency in fiscal year 2012 were \$255,355. Board member Dennis Johnson is President of Brooks Insurance Agency. Mr. Johnson abstains from voting on motions related to insurance renewals.

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**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

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NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the Library's nonmajor special revenue funds:

BTOP @ccess Center

To account for resources from The United States Department of Commerce restricted to supporting a public computer center at the Kent Branch Library.

Special Gifts

To account for donations whose use is restricted by the donors.

Marci Stothers

To account for donations received from Marci Stothers restricted to purchasing children's books about Native Americans.

J.R. Husman Local History

To account for proceeds received from the sale of a book on local history restricted to be used for further publications of the book or for revisions to the book.

Lois Waffle

To account for donations from the Estate of Lois A. Waffle restricted to benefit the Waterville Branch Library.

Colby

To account for donations from George F. Colby originally restricted to benefit the Jermain Branch Library. This branch has since been closed. Resources are currently restricted for acquisitions relating to the history of Toledo and Lucas County.

Kent

To account for donations received from Eliza M. Kent restricted to purchasing books.

Louise M. Meffley

To account for donations from the Estate of Louise M. Meffley restricted to purchasing materials for the sight impaired.

NONMAJOR CAPITAL PROJECTS FUND

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets.

Library Legacy Foundation

To account for donations from the Library Foundation restricted to improving the library system by assisting with construction projects.

NONMAJOR PERMANENT FUNDS

To account for resources that are restricted to the extent that only earnings, and not principal, may be spent for Library purposes.

Libbey

Established by the bequest of Edward Drummond Libbey. The annual income is restricted to purchasing books other than novels, works of fiction, periodicals, and newspapers.

Hopkins

Originally established by Mrs. Owen J. Hopkins. The National Society of the United States Daughters of 1812 have given additional contributions. The annual income is restricted to purchasing books on genealogy.

Colburn

Established by William J. and Carrie P. Colburn. The annual income is restricted to purchasing books other than novels, works of fiction, periodicals, and newspapers.

Toledo-Lucas County Public Library
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$302,970	\$381	\$289,491	\$592,842
Accrued Interest Receivable	80	0	156	236
Due from Other Governments	2,143	0	0	2,143
Total Assets	\$305,193	\$381	\$289,647	\$595,221
<u>Liabilities</u>				
Accounts Payable	\$1,291	\$0	\$0	\$1,291
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue	80	0	156	236
<u>Fund Balance</u>				
Nonspendable	0	0	129,590	129,590
Restricted	303,822	381	159,901	464,104
Total Fund Balance	303,822	381	289,491	593,694
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$305,193	\$381	\$289,647	\$595,221

Toledo-Lucas County Public Library
Combining Balance Sheet
Special Revenue Funds
December 31, 2012

	<u>BTOP @ccess Center</u>	<u>Special Gifts</u>	<u>Marci Stothers</u>	<u>J.R. Husman Local History</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$20,357	\$807	\$726
Accrued Interest Receivable	0	0	0	0
Due from Other Governments	2,143	0	0	0
Total Assets	<u>\$2,143</u>	<u>\$20,357</u>	<u>\$807</u>	<u>\$726</u>
<u>Liabilities</u>				
Accounts Payable	\$0	\$0	\$0	\$0
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue	0	0	0	0
<u>Fund Balance</u>				
Restricted	<u>2,143</u>	<u>20,357</u>	<u>807</u>	<u>726</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$2,143</u>	<u>\$20,357</u>	<u>\$807</u>	<u>\$726</u>

<u>Lois Waffle</u>	<u>Colby</u>	<u>Kent</u>	<u>Louise M. Meffley</u>	<u>Total</u>
\$33,753	\$56,102	\$75,719	\$115,506	\$302,970
0	19	33	28	80
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,143</u>
<u>\$33,753</u>	<u>\$56,121</u>	<u>\$75,752</u>	<u>\$115,534</u>	<u>\$305,193</u>
\$0	\$357	\$0	\$934	\$1,291
0	19	33	28	80
<u>33,753</u>	<u>55,745</u>	<u>75,719</u>	<u>114,572</u>	<u>303,822</u>
<u>\$33,753</u>	<u>\$56,121</u>	<u>\$75,752</u>	<u>\$115,534</u>	<u>\$305,193</u>

Toledo-Lucas County Public Library
Combining Balance Sheet
Permanent Funds
December 31, 2012

	<u>Libbey</u>	<u>Hopkins</u>	<u>Colburn</u>	<u>Total</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$207,659	\$28,486	\$53,346	\$289,491
Accrued Interest Receivable	111	15	30	156
Total Assets	<u>\$207,770</u>	<u>\$28,501</u>	<u>\$53,376</u>	<u>\$289,647</u>
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue	<u>\$111</u>	<u>\$15</u>	<u>\$30</u>	<u>\$156</u>
<u>Fund Balance</u>				
Nonspendable	100,000	10,000	19,590	129,590
Restricted	<u>107,659</u>	<u>18,486</u>	<u>33,756</u>	<u>159,901</u>
Total Fund Balance	<u>207,659</u>	<u>28,486</u>	<u>53,346</u>	<u>289,491</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$207,770</u>	<u>\$28,501</u>	<u>\$53,376</u>	<u>\$289,647</u>

Toledo-Lucas County Public Library
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Intergovernmental	\$188,385	\$0	\$0	\$188,385
Patron Fines and Fees	29,042	0	0	29,042
Interest	1,733	0	2,289	4,022
Gifts and Donations	7,500	0	0	7,500
Miscellaneous	180	0	0	180
Total Revenues	<u>226,840</u>	<u>0</u>	<u>2,289</u>	<u>229,129</u>
<u>Expenditures</u>				
Current:				
Public Services				
General Public Services	225,146	0	0	225,146
Purchased and Contracted Services	40,709	0	0	40,709
Library Materials and Information	5,952	0	5,711	11,663
Capital Outlay	57,083	0	0	57,083
Total Expenditures	<u>328,890</u>	<u>0</u>	<u>5,711</u>	<u>334,601</u>
Changes in Fund Balance	(102,050)	0	(3,422)	(105,472)
Fund Balance Beginning of Year	<u>405,872</u>	<u>381</u>	<u>292,913</u>	<u>699,166</u>
Fund Balance End of Year	<u><u>\$303,822</u></u>	<u><u>\$381</u></u>	<u><u>\$289,491</u></u>	<u><u>\$593,694</u></u>

Toledo-Lucas County Public Library
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Special Revenue Funds
For the Year Ended December 31, 2012

	BTOP @ccess Center	Special Gifts	Marci Stothers	J.R. Husman Local History
<u>Revenues</u>				
Intergovernmental	\$188,385	\$0	\$0	\$0
Patron Fines and Fees	0	29,042	0	0
Interest	0	7	0	0
Gifts and Donations	7,500	0	0	0
Miscellaneous	0	0	0	180
Total Revenues	<u>195,885</u>	<u>29,049</u>	<u>0</u>	<u>180</u>
<u>Expenditures</u>				
Current:				
Public Services				
General Public Services	214,156	9,799	0	0
Purchased and Contracted Services	9,890	30,364	0	455
Library Materials and Information	0	0	0	0
Capital Outlay	55,524	0	0	0
Total Expenditures	<u>279,570</u>	<u>40,163</u>	<u>0</u>	<u>455</u>
Changes in Fund Balance	(83,685)	(11,114)	0	(275)
Fund Balance Beginning of Year	<u>85,828</u>	<u>31,471</u>	<u>807</u>	<u>1,001</u>
Fund Balance End of Year	<u><u>\$2,143</u></u>	<u><u>\$20,357</u></u>	<u><u>\$807</u></u>	<u><u>\$726</u></u>

Lois Waffle	Colby	Kent	Louise M. Meffley	Total
\$0	\$0	\$0	\$0	\$188,385
0	0	0	0	29,042
7	450	607	662	1,733
0	0	0	0	7,500
0	0	0	0	180
<u>7</u>	<u>450</u>	<u>607</u>	<u>662</u>	<u>226,840</u>
1,191	0	0	0	225,146
0	0	0	0	40,709
0	2,213	2,868	871	5,952
0	0	0	1,559	57,083
<u>1,191</u>	<u>2,213</u>	<u>2,868</u>	<u>2,430</u>	<u>328,890</u>
(1,184)	(1,763)	(2,261)	(1,768)	(102,050)
<u>34,937</u>	<u>57,508</u>	<u>77,980</u>	<u>116,340</u>	<u>405,872</u>
<u>\$33,753</u>	<u>\$55,745</u>	<u>\$75,719</u>	<u>\$114,572</u>	<u>\$303,822</u>

Toledo-Lucas County Public Library
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Permanent Funds
For the Year Ended December 31, 2012

	<u>Libbey</u>	<u>Hopkins</u>	<u>Colburn</u>	<u>Total</u>
<u>Revenues</u>				
Interest	\$1,638	\$215	\$436	\$2,289
<u>Expenditures</u>				
Current:				
Public Services				
Library Materials and Information	<u>2,439</u>	<u>0</u>	<u>3,272</u>	<u>5,711</u>
Changes in Fund Balance	(801)	215	(2,836)	(3,422)
Fund Balance Beginning of Year	<u>208,460</u>	<u>28,271</u>	<u>56,182</u>	<u>292,913</u>
Fund Balance End Year	<u><u>\$207,659</u></u>	<u><u>\$28,486</u></u>	<u><u>\$53,346</u></u>	<u><u>\$289,491</u></u>

**INDIVIDUAL FUND SCHEDULES
OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

Toledo-Lucas County Public Library
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$13,449,998	\$13,449,998	\$13,435,450	(\$14,548)
Intergovernmental	16,642,008	16,642,008	16,645,888	3,880
Patron Fines and Fees	787,000	787,000	743,237	(43,763)
Interest	25,500	25,500	21,580	(3,920)
Services Provided to Others	77,000	77,000	85,016	8,016
Gifts and Donations	39,344	39,344	10,796	(28,548)
Miscellaneous	362,921	362,921	269,623	(93,298)
Total Revenues	31,383,771	31,383,771	31,211,590	(172,181)
<u>Expenditures</u>				
Current:				
Public Services				
General Public Services				
Salaries and Benefits				
Salaries and Leave Benefits	14,500,000	14,270,000	14,237,093	32,907
Retirement Benefits	3,480,000	3,430,000	3,303,708	126,292
Insurance Benefits	2,684,162	2,684,162	2,682,240	1,922
Other Employee Benefits	81,044	81,044	47,375	33,669
Total Salaries and Benefits	20,745,206	20,465,206	20,270,416	194,790
Supplies				
General Administrative Supplies	284,113	224,113	208,616	15,497
Property Maintenance Supplies and Repair	233,146	262,791	255,670	7,121
Motor Vehicle Fuel, Supplies, and Parts	34,025	34,025	33,066	959
Total Supplies	551,284	520,929	497,352	23,577
Other Expenditures				
Dues and Memberships	30,050	47,055	47,005	50
Taxes and Assessments	45,000	45,000	35,473	9,527
Refunds and Reimbursements	5,318	5,318	2,870	2,448
Other Miscellaneous Expenditures	985,660	0	0	0
Total Other Expenditures	1,066,028	97,373	85,348	12,025
Total General Public Services	22,362,518	21,083,508	20,853,116	230,392
Purchased and Contracted Services				
Travel and Meeting Expenditures	83,849	83,849	54,695	29,154
Communications, Printing, and Publicity	1,466,116	1,116,116	1,091,517	24,599
Property Maintenance, Repair, and Security Services	2,159,039	2,009,039	1,988,465	20,574
Insurance	255,000	255,355	255,355	0
Rents/Leases	209,258	209,258	192,891	16,367
Utilities	1,748,365	1,541,025	936,184	604,841
Professional Services	781,153	729,653	630,059	99,594
Library Material Control Services	80,000	80,000	46,880	33,120
Other Purchased and Contracted Services	81,702	129,197	100,955	28,242
Total Purchased and Contracted Services	6,864,482	6,153,492	5,297,001	856,491

(continued)

Toledo-Lucas County Public Library
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Library Materials and Information				
Books and Pamphlets	\$2,839,897	\$2,839,897	\$2,431,396	\$408,501
Periodicals	209,000	209,000	200,544	8,456
Audiovisual Materials	1,126,350	1,126,350	1,095,670	30,680
Computer Services and Information	1,211,260	1,211,260	1,175,325	35,935
Interlibrary Loan Fees/Charges	21,641	21,641	3,617	18,024
Library Materials Repair and Restoration	26,440	26,440	10,294	16,146
Total Library Materials and Information	5,434,588	5,434,588	4,916,846	517,742
Total Public Services	34,661,588	32,671,588	31,066,963	1,604,625
Capital Outlay				
Land Improvements	23,018	23,018	3,018	20,000
Buildings and Improvements	474,054	474,054	436,861	37,193
Furniture, Fixtures, and Equipment	1,603,198	1,603,198	1,289,206	313,992
Motor Vehicles	25,000	25,000	25,000	0
Total Capital Outlay	2,125,270	2,125,270	1,754,085	371,185
Total Expenditures	36,786,858	34,796,858	32,821,048	1,975,810
Excess of Revenues Under Expenditures	(5,403,087)	(3,413,087)	(1,609,458)	1,803,629
<u>Other Financing Uses</u>				
Advances Out	(10,000)	0	0	0
Transfers Out	0	(2,000,000)	(2,000,000)	0
Total Other Financing Uses	(10,000)	(2,000,000)	(2,000,000)	0
Changes in Fund Balance	(5,413,087)	(5,413,087)	(3,609,458)	1,803,629
Fund Balance Beginning of Year	2,318,494	2,318,494	2,318,494	0
Prior Year Encumbrances Appropriated	3,530,290	3,530,290	3,530,290	0
Fund Balance End of Year	\$435,697	\$435,697	\$2,239,326	\$1,803,629

Toledo-Lucas County Public Library
Building and Repair Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Interest	\$6,000	\$6,594	\$594
<u>Expenditures</u>			
Current:			
Public Services			
Purchased and Contracted Services			
Professional Services	45,438	26,339	19,099
Capital Outlay			
Land	647,362	647,362	0
Land Improvements	3,979	0	3,979
Buildings and Improvements	834,103	834,103	0
Furniture, Fixtures, and Equipment	91,668	91,525	143
Motor Vehicles	43,500	43,500	0
Total Capital Outlay	1,620,612	1,616,490	4,122
Total Expenditures	1,666,050	1,642,829	23,221
Excess of Revenues Under Expenditures	(1,660,050)	(1,636,235)	23,815
<u>Other Financing Sources</u>			
Transfers In	0	2,000,000	2,000,000
Changes in Fund Balance	(1,660,050)	363,765	2,023,815
Fund Balance Beginning of Year	4,041,295	4,041,295	0
Prior Year Encumbrances Appropriated	166,050	166,050	0
Fund Balance End of Year	\$2,547,295	\$4,571,110	\$2,023,815

Toledo-Lucas County Public Library
 BTOP @ccess Center Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2012

	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$201,006	\$200,362	(\$644)
Gifts and Donations	9,000	7,500	(1,500)
Total Revenues	<u>210,006</u>	<u>207,862</u>	<u>(2,144)</u>
<u>Expenditures</u>			
Current:			
Public Services			
General Public Services			
Salaries and Benefits			
Salaries and Leave Benefits	158,307	158,307	0
Retirement Benefits	33,076	33,076	0
Total Salaries and Benefits	<u>191,383</u>	<u>191,383</u>	<u>0</u>
Other Expenditures			
Other Miscellaneous Expenditures	22,773	22,773	0
Total General Public Services	<u>214,156</u>	<u>214,156</u>	<u>0</u>
Purchased and Contracted Services			
Professional Services	13,394	11,250	2,144
Capital Outlay			
Buildings and Improvements	24,806	24,806	0
Furniture, Fixtures, and Equipment	31,249	31,249	0
Total Capital Outlay	<u>56,055</u>	<u>56,055</u>	<u>0</u>
Total Expenditures	<u>283,605</u>	<u>281,461</u>	<u>2,144</u>
Changes in Fund Balance	(73,599)	(73,599)	0
Fund Balance (Deficit) Beginning of Year	(49,233)	(49,233)	0
Prior Year Encumbrances Appropriated	<u>122,832</u>	<u>122,832</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Toledo-Lucas County Public Library
Special Gifts Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Interest	\$15	\$7	(\$8)
Gifts and Donations	17,950	29,042	11,092
Total Revenues	<u>17,965</u>	<u>29,049</u>	<u>11,084</u>
<u>Expenditures</u>			
Current:			
Public Services			
General Public Services			
Other Expenditures			
Refunds and Reimbursements	10,650	9,853	797
Purchased and Contracted Services			
Professional Services	34,817	30,364	4,453
Other Purchased and Contracted Services	4,000	0	4,000
Total Purchased and Contracted Services	<u>38,817</u>	<u>30,364</u>	<u>8,453</u>
Total Expenditures	<u>49,467</u>	<u>40,217</u>	<u>9,250</u>
Changes in Fund Balance	(31,502)	(11,168)	20,334
Fund Balance Beginning of Year	31,258	31,258	0
Prior Year Encumbrances Appropriated	213	213	0
Fund Balance (Deficit) End of Year	<u><u>(\$31)</u></u>	<u><u>\$20,303</u></u>	<u><u>\$20,334</u></u>

Toledo-Lucas County Public Library
 Marci Stothers Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2012

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Interest	\$1	\$0	(\$1)
<u>Expenditures</u>			
Current:			
Public Services			
Library Materials and Information			
Books and Pamphlets	<u>808</u>	<u>0</u>	<u>808</u>
Changes in Fund Balance	(807)	0	807
Fund Balance Beginning of Year	<u>807</u>	<u>807</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$807</u></u>	<u><u>\$807</u></u>

Toledo-Lucas County Public Library
J.R. Husman Local History Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Interest	\$2	\$0	(\$2)
Miscellaneous	200	180	(20)
Total Revenues	202	180	(22)
<u>Expenditures</u>			
Current:			
Public Services			
Purchased and Contracted Services			
Professional Services	1,001	455	546
Changes in Fund Balance	(799)	(275)	524
Fund Balance Beginning of Year	1,001	1,001	0
Fund Balance End of Year	<u>\$202</u>	<u>\$726</u>	<u>\$524</u>

Toledo-Lucas County Public Library
Lois Waffle Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Interest	\$18	\$7	(\$11)
<u>Expenditures</u>			
Current:			
Public Services			
General Public Services			
Salaries and Benefits			
Other Employee Benefits	2,985	2,985	0
Purchased and Contracted Services			
Professional Services	5,000	0	5,000
Capital Outlay			
Buildings and Improvements	26,951	0	26,951
Total Expenditures	<u>34,936</u>	<u>2,985</u>	<u>31,951</u>
Changes in Fund Balance	(34,918)	(2,978)	31,940
Fund Balance Beginning of Year	<u>34,937</u>	<u>34,937</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$19</u></u>	<u><u>\$31,959</u></u>	<u><u>\$31,940</u></u>

Toledo-Lucas County Public Library
Colby Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Interest	<u>\$1,000</u>	<u>\$365</u>	<u>(\$635)</u>
<u>Expenditures</u>			
Current:			
Public Services			
Purchased and Contracted Services			
Professional Services	1,000	0	1,000
Library Materials and Information			
Books and Pamphlets	<u>3,000</u>	<u>3,000</u>	<u>0</u>
Total Expenditures	<u>4,000</u>	<u>3,000</u>	<u>1,000</u>
Changes in Fund Balance	(3,000)	(2,635)	365
Fund Balance Beginning of Year	<u>57,597</u>	<u>57,597</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$54,597</u></u>	<u><u>\$54,962</u></u>	<u><u>\$365</u></u>

Toledo-Lucas County Public Library
 Kent Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2012

	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Interest	\$1,250	\$490	(\$760)
<u>Expenditures</u>			
Current:			
Public Services			
Purchased and Contracted Services			
Professional Services	1,000	0	1,000
Library Materials and Information			
Books and Pamphlets	3,000	2,868	132
Total Expenditures	4,000	2,868	1,132
Changes in Fund Balance	(2,750)	(2,378)	372
Fund Balance Beginning of Year	78,102	78,102	0
Fund Balance End of Year	\$75,352	\$75,724	\$372

Toledo-Lucas County Public Library
Louise M. Meffley Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Interest	\$1,450	\$540	(\$910)
<u>Expenditures</u>			
Current:			
Public Services			
Purchased and Contracted Services			
Professional Services	1,000	0	1,000
Library Materials and Information			
Books and Pamphlets	1,000	1,000	0
Capital Outlay			
Furniture, Fixtures, and Equipment	30,000	1,559	28,441
Total Expenditures	32,000	2,559	29,441
Changes in Fund Balance	(30,550)	(2,019)	28,531
Fund Balance Beginning of Year	116,468	116,468	0
Fund Balance End of Year	\$85,918	\$114,449	\$28,531

Toledo-Lucas County Public Library
Library Legacy Foundation Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Interest	\$5	\$0	(\$5)
<u>Expenditures</u>			
Capital Outlay			
Buildings and Improvements	3,822	3,441	381
Changes in Fund Balance	(3,817)	(3,441)	376
Fund Balance Beginning Year	2	2	0
Prior Year Encumbrances Appropriated	3,820	3,820	0
Fund Balance End of Year	<u>\$5</u>	<u>\$381</u>	<u>\$376</u>

Toledo-Lucas County Public Library
 Libbey Permanent Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2012

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Interest	<u>\$3,100</u>	<u>\$1,317</u>	<u>(\$1,783)</u>
<u>Expenditures</u>			
Current:			
Purchased and Contracted Services			
Professional Services	1,000	0	1,000
Library Materials and Information			
Books and Pamphlets	<u>3,000</u>	<u>3,000</u>	<u>0</u>
Total Expenditures	<u>4,000</u>	<u>3,000</u>	<u>1,000</u>
Changes in Fund Balance	(900)	(1,683)	(783)
Fund Balance Beginning of Year	<u>208,796</u>	<u>208,796</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$207,896</u></u>	<u><u>\$207,113</u></u>	<u><u>(\$783)</u></u>

Toledo-Lucas County Public Library
Hopkins Permanent Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Interest	\$340	\$174	(\$166)
<u>Expenditures</u>			
Current:			
Purchased and Contracted Services			
Professional Services	1,000	0	1,000
Library Materials and Information			
Books and Pamphlets	2,000	0	2,000
Total Expenditures	3,000	0	3,000
Changes in Fund Balance	(2,660)	174	2,834
Fund Balance Beginning of Year	28,314	28,314	0
Fund Balance at End of Year	<u>\$25,654</u>	<u>\$28,488</u>	<u>\$2,834</u>

Toledo-Lucas County Public Library
Colburn Permanent Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Interest	\$825	\$351	(\$474)
<u>Expenditures</u>			
Current:			
Purchased and Contracted Services			
Professional Services	1,000	0	1,000
Library Materials and Information			
Books and Pamphlets	3,500	3,500	0
Total Expenditures	4,500	3,500	1,000
Changes in Fund Balance	(3,675)	(3,149)	526
Fund Balance Beginning of Year	56,271	56,271	0
Fund Balance End of Year	\$52,596	\$53,122	\$526

Toledo-Lucas County Public Library
Self Insurance Internal Service Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2012

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Charges for Services	<u>\$2,850,000</u>	<u>\$2,868,110</u>	<u>\$18,110</u>
<u>Expenses</u>			
Purchased and Contracted Services			
Professional Services	370,000	347,733	22,267
Claims			
Claims	<u>3,130,000</u>	<u>2,392,483</u>	<u>737,517</u>
Total Expenses	<u>3,500,000</u>	<u>2,740,216</u>	<u>759,784</u>
Changes in Fund Balance	(650,000)	127,894	777,894
Fund Balance Beginning Year	<u>1,128,299</u>	<u>1,128,299</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$478,299</u></u>	<u><u>\$1,256,193</u></u>	<u><u>\$777,894</u></u>

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**STATISTICAL
SECTION**

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Toledo-Lucas County Public Library
Statistical Section

This part of the Library’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Library’s overall financial health.

Contents **Page**

Financial Trends..... S-2

These schedules contain trend information to help the reader understand how the Library’s financial performance and well-being have changed over time.

Revenue Capacity S-10

These schedules contain information to help the reader assess the Library’s most significant local revenue source.

Debt Capacity..... S-21

This schedule presents information to help the reader assess the affordability of the Library’s current levels of outstanding debt and the Library’s ability to issue additional debt in the future.

Demographic and Economic Information..... S-22

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Library’s financial activities take place.

Operating Information S-24

These schedules contain service data to help the reader understand how the information in the Library’s financial report relates to the services the Library provides and the activities it performs.

Source: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Toledo-Lucas County Public Library
Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2012	2011	2010	2009	2008
Governmental Activities					
Net Investment in Capital Assets	\$74,859,510	\$75,779,392	\$74,418,674	\$75,568,109	\$74,900,680
Restricted for					
Capital Projects	381	381	72,102	2,021	54,909
BTOP @ccess Center	0	115,907	859,536	0	0
Library Materials (Sight Impared)	114,600	116,422	108,251	78,322	0
Other Purposes	189,302	203,875	205,984	248,383	339,822
Library Materials					
Expendable	160,057	163,803	165,154	167,257	162,582
Nonexpendable	129,590	129,590	129,590	129,590	129,590
Unrestricted	18,702,438	18,947,074	17,703,944	17,321,893	19,567,712
Total Governmental Activities Net Position	<u>\$94,155,878</u>	<u>\$95,456,444</u>	<u>\$93,663,235</u>	<u>\$93,515,575</u>	<u>\$95,155,295</u>

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$75,420,747	\$76,391,897	\$75,106,999	\$73,045,106	\$69,497,680
53,752	52,066	320,108	121,064	3,807,946
0	0	0	0	0
0	0	0	0	0
287,724	276,091	347,347	542,026	585,814
157,892	150,887	144,934	142,384	148,204
129,590	129,590	129,590	129,590	129,590
<u>18,088,298</u>	<u>17,093,067</u>	<u>14,618,826</u>	<u>16,598,505</u>	<u>12,918,895</u>
<u>\$94,138,003</u>	<u>\$94,093,598</u>	<u>\$90,667,804</u>	<u>\$90,578,675</u>	<u>\$87,088,129</u>

Toledo-Lucas County Public Library
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2012	2011	2010	2009	2008
<u>Expenses</u>					
Governmental Activities					
Public Services					
General Public Services	\$22,929,816	\$22,628,863	\$22,327,684	\$25,288,280	\$25,326,064
Purchased and Contracted Services	5,866,289	6,835,282	5,872,459	6,418,638	6,981,379
Library Materials and Information	3,812,055	4,076,874	4,033,628	3,510,837	4,872,702
Intergovernmental	0	0	0	0	0
Interest and Fiscal Charges	2,985	4,397	4,358	3,212	3,030
Total Governmental Activities Expenses	<u>32,611,145</u>	<u>33,545,416</u>	<u>32,238,129</u>	<u>35,220,967</u>	<u>37,183,175</u>
<u>Program Revenues</u>					
Governmental Activities					
Charges for Services					
General Public Services	831,798	855,521	931,871	950,980	910,169
Operating Grants, Contributions, and Interest	32,747	2,012,789	204,915	17,426	43,084
Capital Grants and Contributions	165,806	0	0	0	0
Total Governmental Activities Program Revenues	<u>1,030,351</u>	<u>2,868,310</u>	<u>1,136,786</u>	<u>968,406</u>	<u>953,253</u>
Net Expense	<u>(31,580,794)</u>	<u>(30,677,106)</u>	<u>(31,101,343)</u>	<u>(34,252,561)</u>	<u>(36,229,922)</u>
<u>General Revenues and Other Changes in Net Position</u>					
Governmental Activities					
Property Taxes Levied for General Purposes	13,333,720	14,306,969	13,698,123	15,444,762	15,800,391
Property Taxes Levied for Library Construction	0	0	0	0	0
Property Taxes Levied for Building and Repair	0	0	0	0	0
Grants and Entitlements not Restricted to					
Specific Programs	16,638,013	18,020,239	17,317,214	16,838,400	21,000,727
Interest	28,525	25,261	29,420	61,653	244,555
Gifts and Donations	10,796	29,214	36,963	30,327	49,802
Miscellaneous	269,174	88,632	167,283	237,699	151,739
Total Governmental Activities General Revenues	<u>30,280,228</u>	<u>32,470,315</u>	<u>31,249,003</u>	<u>32,612,841</u>	<u>37,247,214</u>
Change in Net Position	<u><u>(\$1,300,566)</u></u>	<u><u>\$1,793,209</u></u>	<u><u>\$147,660</u></u>	<u><u>(\$1,639,720)</u></u>	<u><u>\$1,017,292</u></u>

2007	2006	2005	2004	2003
\$24,501,462	\$23,462,115	\$22,648,900	\$20,804,148	\$18,824,822
6,527,428	5,908,558	6,627,638	5,921,069	4,345,187
4,629,134	4,042,157	3,643,535	3,757,594	2,778,720
0	797,023	3,839,954	3,875,326	4,968,795
4,385	35,237	62,768	125,606	195,172
<u>35,662,409</u>	<u>34,245,090</u>	<u>36,822,795</u>	<u>34,483,743</u>	<u>31,112,696</u>
957,701	814,533	871,678	873,744	879,247
92,070	100,120	13,408	7,074	41,602
0	0	147,099	39,141	0
<u>1,049,771</u>	<u>914,653</u>	<u>1,032,185</u>	<u>919,959</u>	<u>920,849</u>
<u>(34,612,638)</u>	<u>(33,330,437)</u>	<u>(35,790,610)</u>	<u>(33,563,784)</u>	<u>(30,191,847)</u>
12,683,803	13,508,739	11,880,772	13,245,629	4,910,458
0	711,866	3,463,189	3,379,021	4,940,166
0	569,332	0	0	0
21,146,308	20,992,306	19,553,651	19,690,920	19,590,118
534,221	491,228	261,328	138,112	120,667
72,436	115,890	104,250	128,639	479,214
220,275	366,870	616,549	472,009	429,774
<u>34,657,043</u>	<u>36,756,231</u>	<u>35,879,739</u>	<u>37,054,330</u>	<u>30,470,397</u>
<u>\$44,405</u>	<u>\$3,425,794</u>	<u>\$89,129</u>	<u>\$3,490,546</u>	<u>\$278,550</u>

Toledo-Lucas County Public Library
Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2012	2011	2010	2009	2008
General Fund					
Reserved	\$0	\$0	\$0	\$3,362,500	\$1,712,077
Unreserved, Designated for Scholarships	0	0	0	167,771	172,167
Unreserved, Undesignated	0	0	0	3,295,595	3,255,876
Nonspendable	469,265	463,514	451,632	0	0
Assigned	1,767,692	3,265,266	4,363,749	0	0
Unassigned	2,442,544	2,652,094	3,008,177	0	0
Total General Fund	4,679,501	6,380,874	7,823,558	6,825,866	5,140,120
All Other Governmental Funds					
Reserved	0	0	0	199,230	1,601,356
Unreserved, Reported in					
Special Revenue Funds	0	0	0	320,033	323,389
Capital Projects Funds (Deficit)	0	0	0	2,666,004	4,043,212
Permanent Funds	0	0	0	165,709	159,651
Nonspendable	129,590	129,590	129,590		
Restricted	464,104	569,576	1,404,801	0	0
Committed	5,430,214	4,190,602	2,343,511	0	0
Total All Other Governmental Funds	6,023,908	4,889,768	3,877,902	3,350,976	6,127,608
Total Governmental Funds	\$10,703,409	\$11,270,642	\$11,701,460	\$10,176,842	\$11,267,728

Note: The Library implemented GASB Statement No. 54 in 2010.

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$1,557,482	\$1,688,550	\$1,458,637	\$2,260,924	\$1,324,913
174,779	171,144	170,663	170,168	171,142
2,271,317	2,419,980	2,481,761	2,568,810	2,825,294
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>4,003,578</u>	<u>4,279,674</u>	<u>4,111,061</u>	<u>4,999,902</u>	<u>4,321,349</u>
175,594	935,499	490,226	925,513	1,386,085
280,664	274,895	261,875	267,956	265,131
4,628,794	3,021,658	1,099,770	(544,740)	(870,547)
156,554	146,860	142,831	140,831	145,184
0	0	0	0	0
0	0	0	0	0
<u>5,241,606</u>	<u>4,378,912</u>	<u>1,994,702</u>	<u>789,560</u>	<u>925,853</u>
<u>\$9,245,184</u>	<u>\$8,658,586</u>	<u>\$6,105,763</u>	<u>\$5,789,462</u>	<u>\$5,247,202</u>

Toledo-Lucas County Public Library
Changes in Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2012	2011	2010	2009	2008
<u>Revenues</u>					
Property Taxes	\$13,435,450	\$13,574,482	\$13,683,108	\$15,209,885	\$15,679,745
Intergovernmental	16,835,433	19,723,122	17,773,472	18,537,981	21,618,366
Patron Fines and Fees	774,210	795,683	855,280	880,874	823,228
Interest	32,878	33,845	37,153	77,944	262,319
Services Provided to Others	85,377	77,042	76,469	69,948	86,962
Gifts and Donations	18,296	73,354	175,213	35,327	59,802
Miscellaneous	270,015	89,637	169,022	238,641	148,207
Total Revenues	31,451,659	34,367,165	32,769,717	35,050,600	38,678,629
<u>Expenditures</u>					
Current:					
Public Services					
General Public Services	21,113,397	20,466,696	20,395,119	23,546,223	23,374,605
Purchased and Contracted Services	5,018,559	5,273,927	4,642,242	5,413,710	6,342,724
Library Materials and Information	3,812,055	4,076,874	4,033,628	3,510,837	4,872,702
Intergovernmental	0	0	0	0	0
Capital Outlay	2,059,905	4,965,136	2,153,549	3,710,712	2,047,826
Debt Service					
Principal Retirement	11,991	10,953	16,203	16,704	15,198
Interest and Fiscal Charges	2,985	4,397	4,358	3,212	3,030
Total Expenditures	32,018,892	34,797,983	31,245,099	36,201,398	36,656,085
Excess of Revenues Over (Under) Expenditures	(567,233)	(430,818)	1,524,618	(1,150,798)	2,022,544
<u>Other Financing Sources (Uses)</u>					
Sale of Capital Assets	0	0	0	0	0
Inception of Capital Lease	0	0	0	59,912	0
Transfers In	2,000,000	2,000,000	1,717,488	0	1,800,000
Transfers Out	(2,000,000)	(2,000,000)	(1,717,488)	0	(1,800,000)
Total Other Financing Sources (Uses)	0	0	0	59,912	0
Changes in Fund Balance	(\$567,233)	(\$430,818)	\$1,524,618	(\$1,090,886)	\$2,022,544
Debt Service as a Percentage of Noncapital Expenditures	0.05%	0.05%	0.07%	0.06%	0.05%

2007	2006	2005	2004	2003
\$12,778,177	\$14,247,463	\$16,031,214	\$15,840,911	\$9,896,685
20,657,640	20,381,135	20,163,186	20,347,980	19,509,005
810,473	813,154	800,083	811,313	816,356
577,410	498,034	285,555	131,986	131,741
147,244	1,291	71,607	62,413	62,847
112,436	190,890	104,250	128,639	479,214
220,320	369,000	616,557	472,263	430,235
<u>35,303,700</u>	<u>36,500,967</u>	<u>38,072,452</u>	<u>37,795,505</u>	<u>31,326,083</u>
22,528,100	21,668,125	20,764,101	19,488,990	18,234,664
5,812,482	5,018,592	5,211,717	5,192,351	4,739,686
4,629,134	4,042,157	3,643,535	3,718,453	2,778,720
0	797,023	3,839,954	3,875,326	4,968,795
2,556,893	2,390,338	4,281,979	4,852,519	1,408,682
13,843	9,339	4,333	0	0
4,385	35,237	62,768	125,606	195,172
<u>35,544,837</u>	<u>33,960,811</u>	<u>37,808,387</u>	<u>37,253,245</u>	<u>32,325,719</u>
(241,137)	2,540,156	264,065	542,260	(999,636)
827,735	0	0	0	0
0	12,667	52,236	0	0
1,600,000	1,400,000	1,100,000	5,797,000	1,300,000
<u>(1,600,000)</u>	<u>(1,400,000)</u>	<u>(1,100,000)</u>	<u>(5,797,000)</u>	<u>(1,300,000)</u>
827,735	12,667	52,236	0	0
<u>\$586,598</u>	<u>\$2,552,823</u>	<u>\$316,301</u>	<u>\$542,260</u>	<u>(\$999,636)</u>
0.05%	0.14%	0.19%	0.38%	0.64%

Toledo-Lucas County Public Library
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years
 (amounts expressed in thousands)

Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial			
2012	\$5,705,432	\$2,002,358	\$22,022,257	\$225,867	\$256,667
2011	5,726,573	2,058,340	22,242,609	221,493	251,697
2010	5,739,765	2,106,034	22,416,569	215,568	244,963
2009	6,562,532	2,132,326	24,842,451	206,266	234,393
2008	6,583,148	2,065,431	24,710,226	211,387	240,213
2007	6,551,449	2,163,710	24,900,454	272,675	309,858
2006	5,853,133	1,872,878	22,074,317	273,048	310,282
2005	5,746,248	1,848,493	21,699,260	289,787	329,303
2004	5,640,311	1,798,564	21,253,929	295,117	335,360
2003	4,863,797	1,717,421	18,803,480	328,588	373,395

Source: Lucas County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. The assessed value of public utility personal property ranges from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property. Personal property tax was assessed on all tangible personal property used in business in Ohio in previous years. General business tangible personal property was assessed at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax has been phased out. The percentage has been zero since 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property was eliminated.

Tangible Personal Property		Total		Weighted Average Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
\$0	\$0	\$7,933,657	\$22,278,924	\$2.00
0	0	8,006,406	22,494,306	2.00
0	0	8,061,367	22,661,532	2.00
0	0	8,901,124	25,076,844	2.00
256,402	4,102,432	9,116,368	29,052,871	2.00
469,770	3,758,160	9,457,604	28,968,472	1.50
678,744	3,619,968	8,677,803	26,004,567	1.64
680,480	3,093,091	8,565,008	25,121,654	1.84
843,181	3,666,004	8,577,173	25,255,293	2.14
846,481	3,527,004	7,756,287	22,703,879	1.50

Toledo-Lucas County Public Library
Property Tax Rates - Direct and All Overlapping Governments (1)
Last Ten Years
(Per \$1,000 of Assessed Values)

Collection Year	2012	2011	2010	2009	2008
Toledo-Lucas County Public Library					
Voted Millage					
2007 Operating - 5 years					
Effective Millage Rates					
Residential/Agriculture	\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000
Commercial/Industrial	2.0000	2.0000	2.0000	2.0000	2.0000
Tangible/Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
1997 Operating - 10 years					
Effective Millage Rates					
Residential/Agriculture	0.0000	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial	0.0000	0.0000	0.0000	0.0000	0.0000
Tangible/Public Utility Personal	0.0000	0.0000	0.0000	0.0000	0.0000
1995 Bond - 10 years	0.0000	0.0000	0.0000	0.0000	0.0000
Total Voted Millage					
Total Effective Voted Millage by Type of Property					
Residential/Agriculture	2.0000	2.0000	2.0000	2.0000	2.0000
Commercial/Industrial	2.0000	2.0000	2.0000	2.0000	2.0000
Tangible/Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
Lucas County					
General Fund	\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000
Board of Developmental Disabilities	5.0000	5.0000	5.0000	5.0000	5.0000
Center Science and Industry	0.1700	0.1700	0.1700	0.1700	0.0000
Children Services Board	2.4000	2.4000	2.4000	2.4000	2.4000
Community Mental Health	1.5000	1.5000	1.5000	1.5000	1.5000
Emergency Medical Service	0.0000	0.0000	0.0000	0.0000	0.0000
Senior Services	0.4500	0.4500	0.4500	0.4500	0.4500
911 Emergency Telephone System	0.7000	0.7000	0.7000	0.7000	0.7000
Zoo	1.8500	1.8500	1.8500	1.8500	1.5500
Total Lucas County	\$14.0700	\$14.0700	\$14.0700	\$14.0700	\$13.6000
School Districts					
Anthony Wayne	\$66.8000	\$66.8000	\$66.8000	\$66.7000	\$66.8000
Evergreen	46.3500	46.4500	46.4500	46.8500	47.1500
Maumee	84.6500	79.4500	78.4500	75.2500	76.2500
Oregon	65.4000	65.4000	65.4000	65.4000	59.5000
Otsego	47.1500	47.3500	47.3500	48.6500	48.8500
Ottawa Hills	134.7500	133.8500	126.0500	125.8500	126.1500
Springfield	75.0500	75.0500	70.8500	70.8500	70.8500
Swanton	64.1500	63.6900	63.3900	63.3900	67.4300
Sylvania	83.0000	78.3000	77.7000	77.6900	74.9000
Toledo	65.9000	65.7000	67.7000	66.9000	66.9000
Washington	78.6000	73.7000	73.7000	73.7000	76.2500
Joint Vocational School Districts					
Four County	\$3.2000	\$3.2000	\$3.2000	\$3.2000	\$3.2000
Penta County	3.2000	3.2000	3.2000	3.2000	3.2000

2007	2006	2005	2004	2003
\$0.7851	\$0.8685	\$0.8701	\$0.8716	\$0.0000
0.8990	0.9976	0.9891	0.9830	0.0000
1.0000	1.0000	1.0000	1.0000	0.0000
0.5637	0.6236	0.6248	0.6258	0.7180
0.8186	0.9085	0.9007	0.8951	0.9106
1.0000	1.0000	1.0000	1.0000	1.0000
0.0000	0.0000	0.2000	0.5000	0.7000
1.3488	1.4921	1.6949	1.9974	1.4180
1.7176	1.9061	2.0898	2.3781	1.6106
2.0000	2.0000	2.2000	2.5000	1.7000
\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000
5.0000	5.0000	5.0000	5.0000	5.0000
0.0000	0.0000	0.0000	0.0000	0.0000
2.4000	2.4000	2.4000	2.4000	2.6500
1.5000	1.5000	1.5000	1.5000	1.5000
0.0000	0.0000	0.0000	0.0000	0.0000
0.4500	0.4500	0.4500	0.4500	0.4500
0.7000	0.7000	0.7000	0.7000	0.7000
1.5500	0.7000	1.6500	1.6500	1.6500
<u>\$13.6000</u>	<u>\$12.7500</u>	<u>\$13.7000</u>	<u>\$13.7000</u>	<u>\$13.9500</u>
\$67.7000	\$68.2000	\$68.2000	\$64.9000	\$63.7000
47.1500	47.1500	47.8800	47.8800	47.8800
76.1000	75.7500	72.4500	71.7400	62.3000
59.5000	59.5000	59.5000	55.1000	49.2000
49.1000	49.3000	49.6000	43.5000	47.4000
120.8500	120.3500	120.3500	114.6500	114.3500
70.8500	67.3500	67.3500	67.9000	68.1000
37.7800	37.7800	37.7800	68.1100	68.1100
74.9000	74.9000	74.9000	70.0000	70.1000
67.1000	67.3500	67.3500	67.6000	67.9900
69.8000	69.8000	69.8000	65.9000	65.9000
\$3.2000	\$3.2000	\$3.2000	\$3.2000	\$3.2000
3.2000	3.2000	3.2000	3.2000	2.2000

Toledo-Lucas County Public Library
Property Tax Rates - Direct and All Overlapping Governments (1)
Last Ten Years
(Per \$1,000 of Assessed Values)
(continued)

Collection Year	2012	2011	2010	2009	2008
Townships					
Harding	\$5.0500	\$3.3000	\$4.8000	\$4.8000	\$4.8000
Jerusalem	9.7500	9.7500	9.7500	9.7500	9.7500
Monclova	9.7500	5.2000	5.2000	5.2000	5.2000
Providence	6.9500	6.9500	6.9500	6.9500	6.9500
Richfield	8.3000	8.3000	8.3000	8.0000	8.0000
Spencer	8.0000	8.0000	8.0000	8.0000	6.0000
Springfield	8.1000	8.1000	8.1000	8.1000	8.1000
Swanton	4.9000	4.9000	4.9000	4.9000	4.9000
Sylvania	20.7200	22.2900	22.2900	22.2900	20.6200
Washington	26.7500	26.7500	26.7500	24.2500	24.2500
Waterville	10.5000	10.5000	10.5000	10.5000	10.5000
Municipalities					
Village of Berkey	\$2.5000	\$4.5000	\$4.5000	\$4.5000	\$4.5000
Village of Harbor View	7.0000	7.0000	7.0000	7.0000	7.0000
Village of Holland	0.8000	0.8000	0.8000	0.8000	0.8000
City of Maumee	3.7000	3.7000	3.7000	3.7000	3.7000
City of Oregon	3.5000	3.5000	3.5000	3.5000	3.5000
Village of Ottawa Hills	4.1000	4.1000	4.1000	4.1000	4.1000
Village of Swanton	4.5000	4.5000	4.5000	4.5000	4.5000
City of Sylvania	5.1000	3.6000	3.6000	3.6000	3.6000
City of Toledo	4.4000	4.4000	4.4000	4.4000	4.4000
Village of Waterville	3.5000	3.5000	3.5000	3.5000	3.5000
Village of Whitehouse	3.5000	3.5000	3.5000	3.5000	3.5000
Metroparks					
Toledo-Lucas County Port Authority	\$1.7000	\$1.7000	\$1.7000	\$1.7000	\$1.7000
Toledo Area Regional Transportation Authority (TARTA) (2)	0.4000	0.4000	0.4000	0.4000	0.4000
	2.5000	2.5000	2.5000	2.5000	2.5000

Source: Lucas County Auditor

(1) Property tax rates are determined by a combination of the county-wide tax rates and the applicable tax rates for the school, district, township, and municipality in which the property is located.

(2) TARTA is not levied in every county taxing district.

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property rate can be increased only by a majority vote of Lucas County residents.

Overlapping rates are those of local and county governments that apply to property owners within Toledo and Lucas County. Property tax rates for all overlapping governments are based upon the original voted levy.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is appraised every six years and property values are updated in the third year following each reappraisal.

2007	2006	2005	2004	2003
\$4.8000	\$4.3000	\$4.3000	\$4.3000	\$4.3000
9.7500	9.7500	9.7500	9.7500	9.7500
5.2000	5.2000	5.2000	5.2000	5.2000
6.9500	6.9500	6.9500	6.9500	6.9500
8.6400	8.6400	8.6400	8.6400	5.8000
6.0000	6.0000	6.0000	6.0000	6.0000
8.1000	8.1000	8.1000	8.1000	8.1000
4.9000	4.9000	4.9000	6.1000	6.1000
20.2200	17.7200	17.7200	17.7200	17.7200
24.2500	22.9500	22.9500	22.9500	18.2000
10.5000	10.5000	10.5000	9.6000	9.6000
\$3.0000	\$3.0000	\$1.0000	\$3.0000	\$3.0000
7.0000	7.0000	7.0000	7.0000	7.0000
0.8000	0.8000	0.8000	0.8000	0.8000
3.7000	3.7000	3.7000	3.7000	3.7000
3.5000	3.5000	3.5000	3.5000	3.5000
4.1000	4.1000	4.1000	4.1000	4.1000
4.5000	4.5000	4.5000	4.5000	4.5000
4.1000	5.1000	5.1000	5.1000	5.1000
4.4000	4.4000	4.4000	4.4000	4.4000
3.5000	3.5000	3.5000	3.5000	3.5000
3.5000	3.5000	3.5000	3.5000	3.5000
\$1.7000	\$1.7000	\$1.7000	\$1.4000	\$1.4000
0.4000	0.4000	0.4000	0.4000	0.4000
2.5000	2.5000	2.5000	2.5000	2.5000

Toledo-Lucas County Public Library
Real and Public Utility Property Tax Levies and Collections
Last Ten Years

Collection Year	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections
2012	\$15,747,933	\$14,367,115	91.23%	\$888,483	\$15,255,598
2011	15,891,751	14,570,387	91.69	837,244	15,407,631
2010	16,147,179	14,633,434	90.63	811,289	15,444,723
2009	17,842,013	16,239,450	91.02	863,929	17,103,379
2008	17,889,863	16,219,395	90.66	927,326	17,146,721
2007	12,406,816	12,126,534	97.74	618,988	12,745,522
2006	12,673,888	12,003,473	94.71	570,292	12,573,765
2005	14,098,800	13,357,091	94.74	525,966	13,883,057
2004	16,134,850	15,421,170	95.58	528,130	15,949,300
2003	10,179,452	9,635,485	94.66	365,827	10,001,312

Source: Lucas County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

(2) Amounts listed include penalties and interest.

Note: Subsequent year collection data cannot be presented as delinquency information by tax year is not maintained by the County Auditor.

<u>Percent of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (2)</u>	<u>Percent of Outstanding Delinquent Taxes to Total Tax Levy</u>
96.87%	\$2,100,976	13.34%
96.95	2,202,706	13.86
95.65	1,470,219	9.11
95.86	1,455,204	8.16
95.85	1,220,327	6.82
102.73	1,099,681	8.86
99.21	1,194,055	9.42
98.47	799,601	5.67
98.85	1,338,834	8.30
98.25	555,095	5.45

Toledo-Lucas County Public Library
Tangible Personal Property Tax Levies and Collections
Last Ten Years

Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections
2012	\$0	\$0	0.00%	\$0	\$0
2011	0	0	0.00	0	0
2010	0	0	0.00	0	0
2009	0	0	0.00	0	0
2008	497,745	492,503	98.95	78,053	570,556
2007	1,190,670	909,419	76.38	278,393	1,187,812
2006	1,466,385	1,321,213	90.10	138,622	1,459,835
2005	2,108,047	1,868,467	88.63	219,755	2,088,222
2004	2,214,548	2,061,450	93.09	135,382	2,196,832
2003	1,568,542	1,368,954	87.28	179,981	1,548,935

Source: Lucas County Auditor

Note: The general business tangible personal property tax has been phased out.

Subsequent year collection data cannot be presented as delinquency information by tax year is not maintained by the County Auditor.

<u>Percent of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Outstanding Delinquent Taxes to Total Tax Levy</u>
0.00%	\$269,925	0.00%
0.00	356,955	0.00
0.00	278,306	0.00
0.00	297,868	0.00
114.63	449,571	90.32
99.76	411,514	34.56
99.55	607,194	41.41
99.06	622,444	29.53
99.20	572,870	25.87
98.75	321,033	20.47

Toledo-Lucas County Public Library
Principal Taxpayers
Current Year and Nine Years Ago

2012		
Taxpayer	Total Assessed Valuation	Percentage of Total Assessed Valuation
Toledo Gaming Ventures, LLC	\$51,883,830	0.65%
Westfield Franklin Park Mall	18,424,450	0.23
Kroger, Inc.	16,216,350	0.20
First Energy	15,864,480	0.20
One Seagate Partners LLC	14,000,000	0.18
Wal-Mart	11,734,130	0.15
Andersons Incorporated	10,805,010	0.14
Meijer Stores Limited Partnership	10,688,990	0.14
Empirian CKT LLC	10,514,180	0.13
Harvey Tolson	9,563,540	0.12
Total	\$169,694,960	2.14%
Total All Taxpayers's Assessed Valuation	\$7,933,657,000	

2003		
Taxpayer	Total Assessed Valuation	Percentage of Total Assessed Valuation
General Motors Powertrain	\$59,190,000	0.76%
Sun Company Incorporated	53,734,000	0.69
B.P. America	35,790,000	0.46
Daimler Chrysler	31,998,000	0.41
Block Communications	24,060,000	0.31
Owens Illinois	22,145,000	0.29
Johns Mansville	21,980,000	0.28
Andersons Incorporated	20,763,000	0.27
Meijer Stores Limited Partnership	20,702,000	0.27
Multi Foods	17,905,000	0.23
Total	\$308,267,000	3.97%
Total All Taxpayers's Assessed Valuation	\$7,756,287,000	

Source: Lucas County Auditor

Toledo-Lucas County Public Library
Debt Ratios
Last Ten Years

Year	Outstanding Debt	Estimated Actual Value of All Taxable Property	Percentage of Estimated Actual Value of Taxable Property	Per Capita (1)	Percentage of Personal Income (1)
2012	\$26,251	\$22,278,924,000	0.00%	\$0.06	0.00%
2011	38,242	22,494,306,000	0.00	0.09	0.00
2010	49,195	22,661,532,000	0.00	0.11	0.00
2009	65,398	25,076,844,000	0.00	0.14	0.00
2008	22,190	29,052,871,000	0.00	0.05	0.00
2007	37,388	28,968,472,000	0.00	0.08	0.00
2006	51,231	26,004,567,000	0.00	0.11	0.00
2005	1,687,903	25,121,654,000	0.01	3.71	0.02
2004	2,698,000	25,255,293,000	0.01	5.93	0.03
2003	3,417,000	22,703,879,000	0.02	7.51	0.04

Source: Toledo Lucas County Public Library

(1) See schedule S-22 for population and personal income.

Note: Details regarding the Library's outstanding debt can be found in the notes the financial statements.

Toledo-Lucas County Public Library
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Personal Income (2)	Per Capita Personal Income	Unemployment Rate (3)	
				County	Ohio
2012	441,815	\$10,595,165,515	\$23,981	7.50%	6.70%
2011	441,815	10,595,165,515	23,981	8.40	7.90
2010	441,815	9,065,160,170	20,518	10.00	9.20
2009	455,054	9,336,797,972	20,518	12.30	10.30
2008	455,054	9,336,797,972	20,518	10.10	7.60
2007	455,054	9,336,797,972	20,518	6.50	5.80
2006	455,054	9,336,797,972	20,518	5.90	5.40
2005	455,054	9,336,797,972	20,518	6.40	5.90
2004	455,054	9,336,797,972	20,518	6.60	5.90
2003	455,054	9,336,797,972	20,518	7.20	6.00

Source: (1) U.S. Census
Years 2003 through 2009 - 2000 Federal Census
Years 2010 through 2012 - 2010 Federal Census

(2) Computation of per capita personal income multiplied by population

(3) Ohio Bureau of Employment Services

Toledo-Lucas County Public Library
Principal Employers
Current Year and Nine Years Ago

2012		
Taxpayer	Total Number of Employees	Percentage of Total Number of Employees
Promedica Health Systems	12,414	6.46%
University of Toledo	6,538	3.41
Mercy Health Partners	6,533	3.40
Lucas County	3,700	1.92
Toledo City School District	3,564	1.85
Kroger, Inc.	2,786	1.45
City of Toledo	2,614	1.36
Wal-Mart	2,470	1.28
General Motors Powertrain	1,950	1.01
State of Ohio	1,809	0.94
Total	44,378	23.08%
Total County Employment	192,300	

2003		
Taxpayer	Total Number of Employees	Percentage of Total Number of Employees
Promedica Health Systems	10,739	5.16%
Mercy Health Partners	6,566	3.15
Daimler Chrysler	5,583	2.69
General Motors Powertrain	3,860	1.85
Kroger, Inc.	3,721	1.79
HCR Manor Care	3,412	1.64
Medical College of Ohio	3,300	1.59
Andersons Incorporated	2,900	1.39
UPS	2,108	1.01
Meijer Stores Limited Partnership	1,774	0.85
Total	43,963	21.12%
Total County Employment	208,200	

Source: Lucas County Auditor

Toledo-Lucas County Public Library
Operating Indicators by Branch
Last Ten Years

Branch Location	2012	2011	2010	2009	2008
Birmingham					
Number of Employees	5	5	5	5	6
Number of Volumes Owned	0	0	0	38,562	41,550
Number of Library Materials Circulated	50,352	72,585	78,674	90,488	74,754
Number of Registered Borrowers	3,307	3,150	3,181	3,132	3,451
Heatherdowns					
Number of Employees	15	13	15	16	18
Number of Volumes Owned	0	0	0	154,198	163,632
Number of Library Materials Circulated	474,433	520,627	538,875	557,957	512,556
Number of Registered Borrowers	19,490	18,607	18,922	18,934	21,228
Holland					
Number of Employees	14	15	16	15	20
Number of Volumes Owned	0	0	0	140,174	149,826
Number of Library Materials Circulated	576,364	602,182	534,449	571,856	502,874
Number of Registered Borrowers	27,644	25,822	25,373	24,466	26,208
Kent					
Number of Employees	10	9	0	5	11
Number of Volumes Owned	0	0	0	71,509	76,201
Number of Library Materials Circulated	101,712	12,110	86,825	112,088	107,119
Number of Registered Borrowers	7,927	7,265	7,685	7,687	8,700
Lagrange					
Number of Employees	5	6	7	7	9
Number of Volumes Owned	0	0	0	47,333	50,125
Number of Library Materials Circulated	123,277	144,202	114,233	130,764	111,918
Number of Registered Borrowers	8,039	7,409	7,035	6,640	6,811
Locke					
Number of Employees	7	6	7	7	7
Number of Volumes Owned	0	0	0	61,365	63,519
Number of Library Materials Circulated	122,453	131,043	101,199	133,191	113,801
Number of Registered Borrowers	10,816	10,336	10,450	10,256	11,244
Main					
Number of Employees	142	165	145	180	231
Number of Volumes Owned	2,418,153	2,476,238	2,659,066	822,408	860,541
Number of Library Materials Circulated	1,254,145	1,176,540	1,119,523	1,095,879	1,011,595
Number of Registered Borrowers	63,258	60,651	61,171	60,992	69,130
Maumee					
Number of Employees	12	11	11	12	17
Number of Volumes Owned	0	0	0	124,412	132,812
Number of Library Materials Circulated	353,474	385,711	359,995	408,338	373,344
Number of Registered Borrowers	13,814	13,096	13,187	13,016	14,267
Mott					
Number of Employees	6	5	5	5	7
Number of Volumes Owned	0	0	0	61,711	69,699
Number of Library Materials Circulated	81,091	99,464	94,233	116,487	107,393
Number of Registered Borrowers	9,492	9,010	9,055	8,963	9,917
Oregon					
Number of Employees	13	13	13	16	16
Number of Volumes Owned	0	0	0	112,666	118,760
Number of Library Materials Circulated	426,453	451,277	428,207	452,224	419,232
Number of Registered Borrowers	25,018	23,791	23,881	23,674	26,199
Outreach Services					
Number of Employees	12	12	10	12	15
Number of Volumes Owned	0	0	0	137,065	117,073
Number of Library Materials Circulated	456,155	457,881	441,083	436,890	351,472
Number of Registered Borrowers	4,059	3,991	4,048	3,989	4,341

2007	2006	2005	2004	2003
7	7	9	9	4
31,342	29,609	31,659	28,433	24,405
71,870	70,712	73,972	81,271	39,088
3,198	2,885	2,572	2,759	2,468
17	19	22	21	21
145,652	138,784	146,460	147,515	135,529
486,154	499,092	482,938	507,205	493,415
19,789	18,254	16,262	18,035	17,855
18	19	21	17	17
130,954	123,629	130,418	123,648	112,872
470,192	494,456	486,454	491,599	468,953
23,622	20,957	17,590	18,334	17,535
9	9	11	9	9
63,193	64,015	69,950	67,647	61,749
93,208	97,292	97,079	94,003	85,119
8,180	7,587	6,841	7,593	7,353
7	6	6	5	5
39,276	38,148	41,312	38,690	34,845
98,914	104,999	88,281	62,670	56,899
5,976	5,044	3,940	3,625	3,563
8	8	8	9	6
49,245	48,560	67,249	63,450	57,390
100,321	98,120	106,461	113,952	105,272
10,154	9,166	8,204	9,391	9,088
158	159	94	114	76
729,876	732,900	787,064	707,197	753,577
978,065	1,018,691	1,099,708	1,188,647	1,112,581
63,895	58,401	51,695	56,071	55,215
16	16	23	14	19
109,103	114,254	116,026	110,057	101,564
353,557	351,982	359,473	384,156	344,186
13,162	12,083	10,592	11,055	10,601
8	8	8	8	7
55,603	60,035	64,206	61,458	57,010
94,576	100,820	89,373	90,043	80,256
9,226	8,540	7,683	8,091	7,674
16	16	17	20	16
97,686	101,909	123,477	116,859	107,062
411,484	409,632	386,892	399,303	400,658
24,101	21,636	18,621	20,517	20,002
13	13	11	11	11
96,659	81,029	118,576	111,747	98,886
319,378	310,878	232,601	215,690	218,465
3,834	3,302	3,123	2,964	2,808

Toledo-Lucas County Public Library
 Operating Indicators by Branch
 Last Ten Years
 (continued)

Branch Location	2012	2011	2010	2009	2008
Point Place					
Number of Employees	8	9	10	10	13
Number of Volumes Owned	0	0	0	91,892	97,303
Number of Library Materials Circulated	185,358	203,391	205,655	229,284	206,549
Number of Registered Borrowers	11,365	10,816	10,961	10,886	12,088
Reynolds Corners					
Number of Employees	8	8	9	10	0
Number of Volumes Owned	0	0	0	114,071	130,844
Number of Library Materials Circulated	250,552	282,115	276,306	63,596	210,891
Number of Registered Borrowers	17,003	16,376	16,853	16,962	20,905
Sanger					
Number of Employees	15	15	15	15	20
Number of Volumes Owned	0	0	0	147,096	153,509
Number of Library Materials Circulated	631,276	635,769	563,258	567,577	475,598
Number of Registered Borrowers	24,671	23,305	23,276	22,938	25,211
South					
Number of Employees	5	5	6	6	8
Number of Volumes Owned	0	0	0	43,701	50,750
Number of Library Materials Circulated	83,544	97,654	93,986	108,082	94,838
Number of Registered Borrowers	7,258	6,934	6,891	6,590	7,341
Sylvania					
Number of Employees	16	15	17	18	24
Number of Volumes Owned	0	0	0	152,829	161,473
Number of Library Materials Circulated	671,667	693,463	639,315	656,494	597,121
Number of Registered Borrowers	25,334	24,058	24,237	23,922	26,721
Toledo Heights					
Number of Employees	4	5	5	6	8
Number of Volumes Owned	0	0	0	52,826	55,881
Number of Library Materials Circulated	119,329	131,602	115,618	135,844	124,575
Number of Registered Borrowers	7,791	7,485	7,582	7,458	8,267
Washington					
Number of Employees	11	12	12	14	18
Number of Volumes Owned	0	0	0	121,304	127,199
Number of Library Materials Circulated	405,882	419,254	390,671	437,943	418,665
Number of Registered Borrowers	18,934	18,049	18,492	18,397	20,863
Waterville					
Number of Employees	11	11	11	12	14
Number of Volumes Owned	0	0	0	105,805	109,318
Number of Library Materials Circulated	330,741	353,415	338,563	382,543	332,602
Number of Registered Borrowers	11,586	10,974	10,967	10,777	11,457
West Toledo					
Number of Employees	10	9	9	11	15
Number of Volumes Owned	0	0	0	103,579	113,329
Number of Library Materials Circulated	233,159	267,647	258,657	304,135	282,427
Number of Registered Borrowers	20,017	19,253	19,761	19,601	21,677
Total Number of Employees	329	349	328	382	477
Total Number of Volumes Owned	2,418,153	2,476,238	2,659,066	2,704,506	2,843,344
Total Number of Library Materials Circulated	6,931,417	7,137,932	6,779,325	6,991,660	6,429,324
Total Number of Register Borrowers	336,823	320,378	323,008	319,280	356,026

Source: Toledo Lucas County Public Library

2007	2006	2005	2004	2003
12	12	14	12	14
79,685	80,098	86,246	81,764	75,670
204,434	208,551	207,858	213,368	218,395
11,210	10,420	9,375	10,397	10,408
15	15	15	15	16
107,200	105,587	119,662	113,970	105,193
282,055	305,684	328,950	335,878	358,344
19,869	18,402	16,531	18,452	18,180
18	18	18	20	18
125,757	128,015	149,705	142,879	131,951
428,930	455,476	458,698	485,195	464,427
23,722	21,923	19,677	21,366	20,967
5	6	6	5	5
37,819	37,360	39,714	36,966	32,115
85,435	88,743	82,779	70,931	64,596
6,718	6,117	5,285	5,447	5,081
23	23	24	24	21
141,827	142,743	161,385	154,406	142,141
587,210	599,472	604,126	628,989	635,165
24,711	22,559	19,761	21,383	21,293
8	8	7	7	7
48,544	50,207	56,659	54,259	48,772
114,154	122,283	126,207	124,366	119,359
7,693	7,134	6,417	7,297	7,166
17	17	17	17	17
110,671	119,307	136,297	130,373	119,041
406,434	423,462	422,131	445,951	450,615
19,339	17,717	15,675	16,574	16,577
14	13	13	10	10
88,259	86,723	87,065	82,606	75,564
316,693	314,012	262,125	163,204	256,523
10,440	9,351	7,964	8,039	8,195
14	14	16	18	18
93,538	95,700	115,982	110,423	101,300
284,509	299,037	313,645	329,448	327,873
20,187	18,463	16,152	17,991	17,756
403	406	360	365	317
2,381,889	2,378,612	2,649,112	2,484,347	2,376,636
6,187,573	6,373,394	6,309,751	6,425,869	6,300,189
329,026	299,941	263,960	285,381	279,785

Toledo-Lucas County Public Library
Capital Assets Statistics
Last Ten Years

<u>Year</u>	<u>Buildings</u>	<u>Bookmobiles</u>	<u>Vehicles</u>
2012	20	3	9
2011	20	3	9
2010	20	2	9
2009	20	2	9
2008	20	2	9
2007	20	2	7
2006	20	2	7
2005	20	2	5
2004	20	2	4
2003	20	2	4

Source: Toledo Lucas County Public Library



Dave Yost • Auditor of State

TOLEDO- LUCAS COUNTY PUBLIC LIBRARY

LUCAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JULY 23, 2013