



Dave Yost • Auditor of State



CITY OF AMHERST  
LORAIN COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....	1

**This page intentionally left blank.**



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Amherst  
Lorain County  
480 Park Avenue  
Amherst, Ohio 44001

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Amherst, Lorain County, Ohio (the City) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 25, 2014.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 25, 2014

# Comprehensive Annual Financial Report



**City of  
Amherst, Ohio**

**For the Year Ended  
December 31, 2013**

**This page intentionally left blank.**



**City of Amherst, Ohio**  
**Comprehensive Annual Financial Report**  
**For the Year Ended December 31, 2013**

Prepared by:  
David Kukucka, City Auditor

**This Page is Intentionally Left Blank.**

## **Introductory Section**

# City of Amherst, Ohio

Comprehensive Annual Financial Report  
For the Year Ended December 31, 2013

<b>Table of Contents</b>	<b>Page</b>
<b>I. Introductory Section</b>	
Title Page .....	i
Table of Contents .....	ii
Letter of Transmittal .....	vi
GFOA Certificate of Achievement.....	xiv
Organizational Chart .....	xv
List of Principal Officials.....	xvi
<b>II. Financial Section</b>	
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis .....	4
Basic Financial Statements:.....	14
Government-Wide Financial Statements:	
Statement of Net Position.....	15
Statement of Activities .....	16
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	18
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities.....	19
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	20
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	21
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual: General Fund.....	22
Statement of Fund Net Position – Proprietary Funds .....	23
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds.....	24
Statement of Cash Flows – Proprietary Funds.....	25
Statement of Fiduciary Net Position – Fiduciary Funds.....	27
Statement of Changes in Fiduciary Net Position – Fiduciary Fund .....	28
Notes to the Basic Financial Statements.....	29

# City of Amherst, Ohio

Comprehensive Annual Financial Report  
For the Year Ended December 31, 2013

<b>Table of Contents</b>	<b>Page</b>
<b>II. Financial Section (Continued)</b>	
Combining Statements and Individual Fund Schedules: .....	60
Combining Statements: Nonmajor Governmental Funds:	
Fund Descriptions.....	61
Combining Balance Sheet – Nonmajor Governmental Funds .....	64
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds .....	65
Combining Balance Sheet – Nonmajor Special Revenue Funds .....	66
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds .....	70
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	74
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	76
Combining Statements – Fiduciary Funds:	
Fund Descriptions.....	78
Combining Statement of Assets and Liabilities Agency Funds.....	79
Combining Statement of Changes in Assets and Liabilities Agency Funds.....	80
Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balances/Net Position – Budget (Non-GAAP Basis) and Actual:.....	81
Major Funds:	
General Fund .....	82
Street Improvement Income Tax Fund .....	87
Water Fund .....	88
Sewer Fund.....	89
Electric Fund .....	90
Nonmajor Funds:	
Street Maintenance Repair Fund .....	91
State Highway Fund .....	92
Street Maintenance and Repair Permissive Fund .....	93
Park and Pool Fund .....	94
Office on Aging Fund.....	95
Planning Commission Fund.....	96
Park Trust Fund .....	97
Assistance to Firefighters Fund .....	98
Cable Television Fund.....	99
CPT Grant Fund .....	100

# City of Amherst, Ohio

Comprehensive Annual Financial Report  
For the Year Ended December 31, 2013

<b>Table of Contents</b>	<b>Page</b>
<b>II. Financial Section (Continued)</b>	
Law Enforcement Fund .....	101
Drug Law Enforcement Fund .....	102
DUI Enforcement Fund .....	103
Bullet Proof Vest Fund .....	104
Housing Program Fund .....	105
Community Improvement Fund .....	106
General Obligation Bond Retirement Fund .....	107
Fire Apparatus Levy Fund .....	108
CDBG Improvements Fund .....	109
Permanent Improvement Fund .....	110
City Hall Auditorium Fund .....	111
Health Insurance Fund .....	112
Cemetery Trust Fund .....	113
General Fund Equivalent Funds:	
Municipal Income Tax Fund .....	114
Downtown Director Fund .....	115
<b>III. Statistical Section</b>	
Statistical Section Contents .....	117
Net Position by Component – Last Ten Years .....	118
Changes in Net Position – Last Ten Years .....	120
Fund Balances, Governmental Funds – Last Ten Years .....	124
Changes in Fund Balances, Governmental Funds – Last Ten Years .....	126
Enterprise Funds Summary Data – Last Ten Years .....	128
Assessed Valuation and Estimated Actual Values of Taxable Property – Last Ten Years .....	130
Property Tax Rates – Last Ten Years .....	132
Property Tax Levies and Collections – Last Ten Years .....	133
Principal Property Taxpayers – Current Year and Nine Years Ago .....	134
Income Tax Revenue Base and Collections – Last Ten Years .....	135
Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Ten Years .....	136
Ratio of General Obligation Bonded Debt to Assessed Value and Bonded Debt Per Capita – Last Ten Years .....	137
Computation of Direct and Overlapping Governmental Activities Debt .....	138

# City of Amherst, Ohio

Comprehensive Annual Financial Report  
For the Year Ended December 31, 2013

<b>Table of Contents</b>	<b>Page</b>
<b>III. Statistical Section (Continued)</b>	
Legal Debt Margin – Last Ten Years .....	140
Principal Employers - Current Year and Nine Years Ago.....	142
Demographic and Economic Statistics – Last Ten Years.....	143
Full-Time Equivalent City Government Employees by Function/Program – Last Ten Years.....	144
Operating Indicators by Function/Program – Last Ten Years .....	146
Capital Assets Statistics by Function/Program – Last Eight Years .....	150

**This page intentionally left blank.**





# *City Of Amherst*

David C. Kukucka, Auditor

Auditor's Office  
480 Park Avenue  
Amherst, Ohio 44001  
Phone: 440-988-3742  
Fax: 440-984-2808

June 25, 2014

Honorable Mayor  
Members of City Council and  
Citizens of Amherst, Ohio

We are pleased to submit to you the City of Amherst's twelfth Comprehensive Annual Financial Report (CAFR) using the reporting model required by Governmental Accounting Standards Board Statement Number 34 for the year ended December 31, 2013.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material respects, that it is presented in a manner designed to present fairly the financial position and results of operations of the City as measured by financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding to the City's financial activity have been included.

This transmittal letter should be read in conjunction with Management's Discussion and Analysis, which provides a narrative introduction, overview, and analysis of the basic financial statements.

## **The Reporting Entity**

The City has reviewed its reporting entity definition in order to ensure conformance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" as amended by GASB Statement No.'s 34, 39, and 61. In evaluating how to define the City of Amherst for financial reporting purposes, management has considered all agencies, departments and organizations making up the City (the primary government) and its potential component units.

Numerous entities operate within the City's geographical boundaries. These entities have been excluded from the accompanying financial statements because the City cannot legally access their resources, the City has no obligation to finance deficits or provide financial support to them and the City is not obligated for their debts.

## THE CITY

### General Introduction

The City is located in Lorain County in northeastern Ohio, approximately 28 miles west of Cleveland. The Village of Amherst was founded in 1811, and was incorporated in 1962.

The City's 2010 population of 12,021 placed it as the sixth largest city in the County.

The City's area is approximately 5.26 square miles, broken down by land use as follows:

Percent of Assessed Valuation of Real Property (Collection Year 2013)	
Residential	80.75%
Commercial/Industrial	18.58
Public Utility	0.67
Undeveloped	(a)

(a) Included in above categories.

Source: County Auditor.

The City is served by diversified transportation facilities, including three State and U.S. highways and I-90 and I-80 (the Ohio Turnpike).

The City features a good mix of high-tech business, a quaint downtown, an excellent school system, and a safe place to learn and live. The City is served by three medical centers: Community Health Partners, 3.5 miles north of the City, which also has the Community Cancer Center, five miles east of the City; Allen Medical Center, 7.5 miles south of the City; and EMH Regional Health Center, approximately 15 miles from the City. Also located in the City is Amherst Hospital, specializing in orthopedics and specialty care. All are served by the MetroHealth Medical Center Life Flight helicopter and Life Care ambulance service.

The City owns and operates five parks including the 72-acre Amherst Beaver Creek Reservation, in conjunction with the Lorain County Metropolitan Park District. The City also operates one public swimming pool and various soccer fields and Vietnam Veteran Memorial throughout the City.

Banking and financial services are provided to the City residents and businesses by offices of local commercial banks and savings and loan associations such as Fifth Third, Lorain National, U.S. Bank, J.P. Morgan Chase, First Merit, PNC Bank, and First Federal Savings of Lorain.

The City is within commuting distance of several public and private two-year and four-year colleges and universities which provide a wide range of educational facilities and opportunities. These include Kent State University, the University of Akron, Cleveland State University and Bowling Green State University (Firelands campus) (four of Ohio's 13 state universities), Lorain County Community College (which includes the University Partnership Program), Cuyahoga Community College, Ashland University, Oberlin College, Baldwin-Wallace College, John Carroll University and Case Western Reserve University. The Lorain Business College also is located in the County.

#### City Government

The City operates under and is governed by mayor-council format in accordance with general laws. Under the Ohio Constitution the City may exercise all powers of local self-government, and police powers to the extent not in conflict with applicable general laws.

Legislative authority is vested in a seven-member Council. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the president of council, who is elected for a two-year term and votes only in case of a tie.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term.

The Mayor appoints the directors of City departments. The Mayor also appoints members to a number of boards and commissions, and appoints and removes, in accordance with civil service requirements, all appointed officers and employees, except Council officers and employees and those of the City Auditor, the City Treasurer and the Director of Law.

The Mayor may veto any legislation passed by the Council. A veto may be overridden by a two-thirds vote of all members of the Council.

All elected officials serve part-time, except the Mayor.

#### City Facilities

The City's facilities estimated replacement value is \$56,425,552.

City property is exempt from ad valorem taxation. The estimated values are based on current insurance replacement values.

The City currently carries real property and contents casualty insurance in the amount of \$56,425,552, with a deductible of \$5,000.

## Economic and Demographic Information

		Population	
Recent Census population has been:			
<u>Year</u>	<u>City</u>	<u>County</u>	<u>CMSA</u>
1970	9,902	256,843	3,098,513
1980	10,638	274,909	2,938,277
1990	10,332	271,126	2,859,644
2000	11,797	284,664	2,945,831
2010	12,021	301,356	N/A

N/A – not available at time of report.

### Utilities; Public Safety and Services

Water service within the City is provided by the City water system and is purchased by the City and distributed by the City to consumers. Sewage collection and disposal is provided by the City. Electricity is purchased and distributed by the City (with approximately 2% of the customers being supplied by Ohio Edison), and natural gas is supplied by Columbia Gas of Ohio, Inc. Fire protection is provided by the City's 35-member Volunteer Fire Department. Solid waste collection is by subscription and is provided by AWS. The City is not involved, although it does contract annually with AWS through the County to provide a Blue Bag recycling program. Solid waste is sent to a Lorain County landfill owned by AWS.

The City owns and operates a sanitary sewer system consisting of a wastewater treatment plant, 69 miles of sanitary sewers and six pump stations, and serving approximately 4,924 residential and commercial users living both within and outside the City. The treatment plant was built in 1927, expanded in 1956, 1970 and 1986, and upgraded in 1990, 1994, and 2005. The City is currently in compliance with State environmental laws. The City has a National Pollutant Discharge Elimination System Permit. With the expanded plant the quantity of sewage permitted to be treated was increased.

The City's electric distribution system consists of two substations, 51 miles of overhead lines and approximately 17 miles of underground lines, and serves approximately 5,887 residential and commercial users within and outside the City. The City began to operate an electric utility during the 1920s. During the 1940s, it constructed an electric generating plant and began providing electric service to residential and commercial customers from its generating facilities and electricity purchased from commercial sources. In the early 1950s, the City retired its generating plant but continued distributing electric power purchased from other sources. The electric system was renovated in 1972 and 1980. In 1988, the entire system was upgraded with a new substation on the City's west side and in 1999, the City rebuilt the Gordon Avenue substation. In 1992, the City entered into a contract with American Municipal Power – Ohio, Inc. (AMP-Ohio) under which AMP-Ohio agreed to supply 100% of the electricity required by the City. In 2000, the Northeast Service Group entered into a joint venture (JV1) agreement to purchase peak generation. In 2007, the City entered into an agreement with AMP-Ohio to purchase capacity from AMP-Ohio proposed ownership interest in Prairie State Energy Campus and AMP-Ohio Hydroelectric Projects.

The City owns and operates a water distribution system with over 70 miles of water lines. The City purchases water from the Cities of Elyria and Lorain and distributes it to approximately 5,920 residential and commercial users within and outside the City. The system was built in 1911, renovated in 1964, 1968 and 1990 and most recently expanded in 1996. The initial terms of the contract with Elyria expire on December 31, 2025, with a right to continue in five year increments until either party wishes to terminate giving a two year notice. The City's contract with Lorain expires on December 31, 2015.

## Economic Activity

The City is primarily a residential community. However, offices of the Nordson Corporation, an industrial application equipment manufacturer founded by City native Walter G. Nord, are located in the City. Nordson offices located in the City include, among others, divisions of their customer service center, automotive, container systems, electronics and coating business groups. Nordson has offices worldwide and is one of the world's leaders in the production of precision dispensing equipment that applies adhesives, sealants and coatings to consumer and industrial products during manufacturing operations.

The Nord Family Foundation, one of the successors to the charitable trust originally established by Walter G. Nord in 1952, is also located in the City. The Foundation has contributed over \$73 million to charitable and philanthropic purposes predominantly in northern Ohio.

Amherst Hospital is under the umbrella of The EMH Regional Medical Center and now has an emergency room capacity of nine patients.

In 1999, the City annexed 57 acres of land southeast of the City. In 2000 Council voted to maintain the zoning on this land as light industrial use so that the tax base of the City might be expanded and diversified. Work has begun on an industrial park at the location. Penton Honda, a motorcycle sales and repair facility, has opened operations on the site. The City continues to discuss the possibility of annexing more property in the same southeastern area.

Advance Pierre Foods, Inc. (Cloverdale Farms LLS) has expanded its operation in the City of Amherst by investing approximately \$3,000,000 to remodel its current site. Cloverdale was also planning to add 452 new jobs beyond its original 101 jobs. Through the end of 2013, they presently have approximately 450 total jobs.

## FINANCIAL MATTERS

### Introduction

The City's Fiscal Year corresponds with the calendar year.

The main sources of City revenue have been and are property and income taxes, and State distributions, as described below.

The responsibilities for the major financial functions of the City are divided among the Mayor, City Auditor (the Fiscal Officer), City Treasurer, and the Council. Other important financial functions include general financial recommendations and planning by the Mayor; budget preparation by the Mayor with the assistance of the City Auditor; and express approval of appropriations by the Council.

The City Auditor is the City's fiscal and chief accounting officer. Among that officer's duties are to keep the books and accurate statements of all moneys received and expended and of all taxes and assessments; at the end of each Fiscal Year, or more often if requested by the Council, to examine all accounts of City officers and departments; and not to allow the amount set aside for any appropriation to be overdrawn, or the amount appropriated for any one item of expense to be drawn upon for any other purpose, or a voucher to be paid unless sufficient funds are in the City treasury to the credit of the fund on which the voucher is drawn.

The City Treasurer is responsible for receiving, maintaining custody of investing, and disbursing all City funds. Investments and deposits of City funds are governed by the Uniform Depository Law (Chapter 135 of the Revised Code) applicable to all subdivisions. The City Treasurer is responsible for those investments and deposits. Under recent and current practices, and the City's adopted investment policy, in addition to deposits evidenced by interest bearing certificates of deposit, investments are made in the State Treasurer's subdivision investment pool (STAR Ohio) and other banking organizations.

For property taxation purposes, assessment of real property is by the County Auditor subject to supervision by the State Tax Commissioner, and assessment of public utility property is by the State Tax Commissioner. Property taxes and assessments are billed and collected by County officials.

#### Budgeting, Tax Levy and Appropriations Procedures

Detailed provisions for budgeting, tax levies and appropriations are made in the Revised Code, including a requirement that the City levy a property tax in a sufficient amount, with any other moneys available for the purpose, to pay the debt charges on securities payable from property taxes.

The law requires generally that a subdivision prepare, and then adopt after a public hearing, a tax budget approximately six months before the start of the next fiscal year. The tax budget then is presented for review by the county budget commission, which is comprised of the county auditor, treasurer and prosecuting attorney. However, a county budget commission may waive the requirement for a tax budget and require alternative form of more limited information required by the commission to perform its duties. The Lorain County Budget Commission has not yet waived the requirement or permitted an alternative form of a tax budget from the City.

The Lorain County Budget Commission then determines and approves levies for debt charges outside and inside the ten-mill limitation. The Revised Code provides that "if any debt charge is omitted from the budget, the commission shall include it therein." The Lorain County Budget Commission then certifies to each subdivision its action on the tax budget together with the estimate by the county auditor of the tax rates outside and inside the ten-mill limitation. Thereafter, and before the end of the then Fiscal Year, the taxing authority (the Council in the case of the City) approves the tax levies and certifies them to the county auditor. The approved and certified tax rates are then reflected in the tax bills sent to property owners. Real property taxes are payable in two equal installments, the first usually in February and the second in July.

The Council adopts a temporary appropriation measure and then, by April 1, a permanent appropriation measure for that Fiscal Year. Although called "permanent," the annual appropriation measure may be, and often is, amended during the Fiscal Year. Annual appropriations may not exceed the Lorain County Budget Commission's official estimates of resources, and the County Auditor must certify that the City's appropriation measures do not appropriate moneys in excess of the amounts set forth in those estimates.

#### Financial Reports and Audits

The City maintains its accounts, appropriations and other fiscal records in accordance with the procedures established and prescribed by the Ohio Auditor of State (the State Auditor). The State Auditor is charged by law with the responsibility of inspecting and supervising the accounts and records of each taxing subdivision and most public agencies and institutions.

City receipts and expenditures are compiled on a cash basis, pursuant to accounting procedures prescribed by the State Auditor which are generally applicable to all Ohio political subdivisions. Beginning with Fiscal Year 1999, the records of these cash receipts and expenditures have been converted annually for reporting purposes to a modified accrual basis of accounting for governmental funds and an accrual basis for proprietary funds. These accounting procedures conform to generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB) including, most recently, GASB Statement 34. Those principles, among other things, provide for a full accrual basis of accounting for the government-wide financial statements, modified accrual basis of accounting for the general fund, all special revenue funds, capital projects funds, and the debt service (bond retirement) fund and for a full accrual basis of accounting for all other funds, and for the preparation for each fund of balance sheets, statements of revenues and expenditures, and statements showing changes in fund balances.

#### Awards

The City has issued a Comprehensive Annual Financial Report (CAFR), including General Purpose Financial Statements for each of the years ended December 31, 1999 through 2001 and Basic Financial Statements each of the years ended December 31, 2002 through 2012. The CAFRs through December 31, 2012 were awarded the Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting, which is awarded to those governmental reporting agencies that comply with the GFOA reporting standards. The City has submitted its 2013 CAFR to GFOA for consideration.

The City also received the Making Your Tax Dollars Count Award from the State Auditor for excellence in financial reporting in connection with the 2006-2012 CAFRs. Fewer than five percent of all Ohio government agencies are eligible for this award. The City is the only governmental entity in Lorain County to have received this prestigious award.

Audits are made by the State Auditor, or by CPAs at the direction of that officer, pursuant to Ohio law and under certain federal program requirements. No other independent examination or audit of the City's financial records is made.

The most recent audit (including compliance audit) of the City's accounts by The State Auditor was completed for the year ended December 31, 2012. The Basic Financial Statements of the City for the year ended December 31, 2013, have been audited by The State Auditor, as stated in their report appearing in these statements.

Annual financial reports are prepared by the City, and filed as required by law with the State Auditor after the close of each year.

#### Internal Control

The management of the City is responsible for establishing and maintaining internal control designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits require estimates and judgments by management.

As a recipient of federal and state financial assistance, the City also is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management.

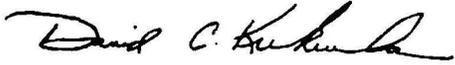
## Acknowledgements

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Auditor's Department. I would like to express my appreciation to all staff members who have contributed or assisted in its preparation.

Special appreciation is expressed to Balestra, Harr & Scherer Consulting for assistance in planning, designing and reviewing this financial report.

In closing, I would also like to thank the Mayor and the members of Amherst City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "David C. Kukucka". The signature is fluid and cursive, with a long horizontal stroke at the end.

David C. Kukucka  
Amherst City Auditor





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Amherst  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

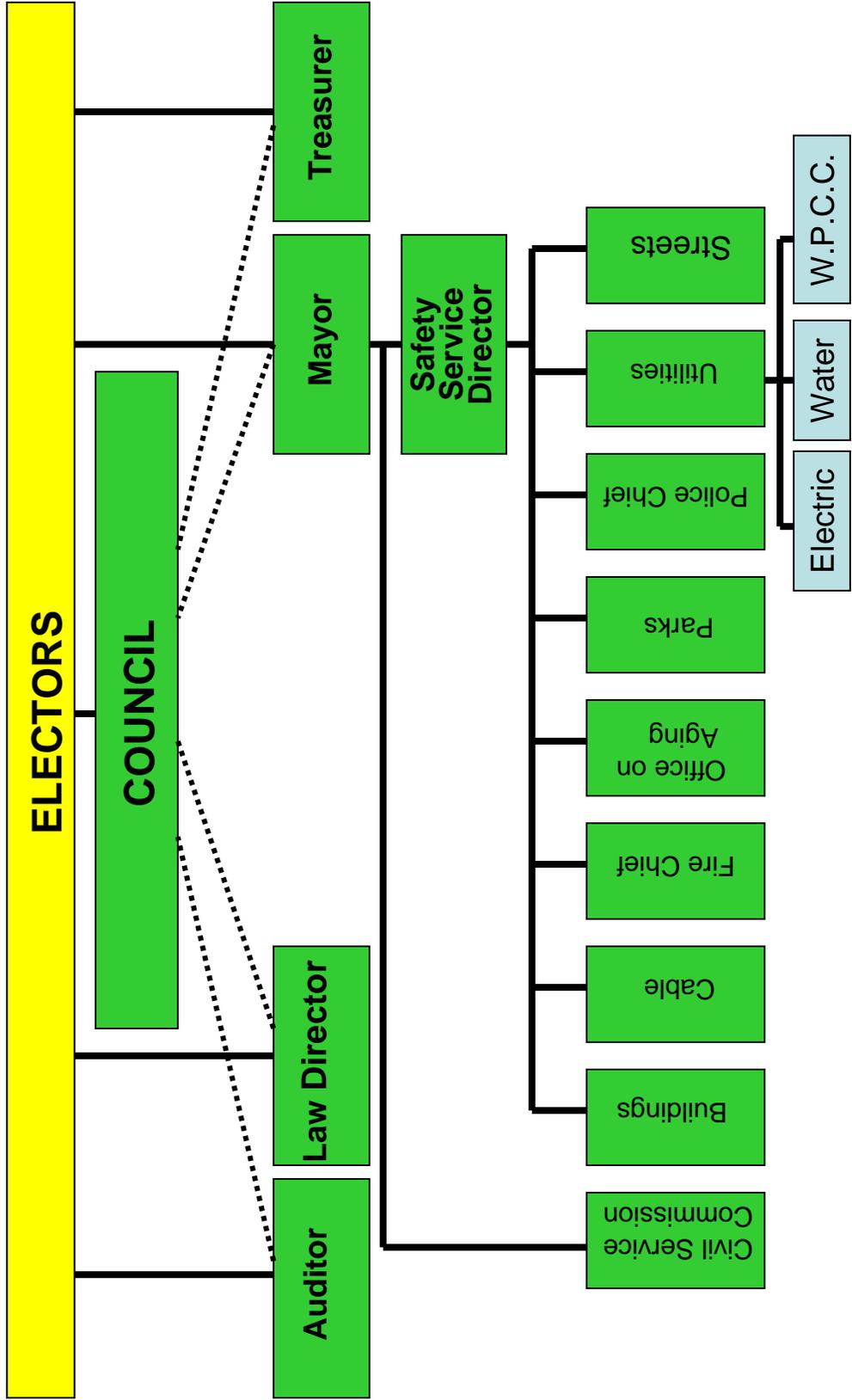
**December 31, 2012**

Executive Director/CEO

# Management Structure

City of Amherst

## Departmental Organizational Chart



**City of Amherst, Ohio**  
Principal Officials

---

***Elected Officials***

Mayor .....	David G. Taylor
President of Council .....	John S. Dietrich
Council Member Ward 1 .....	Steve Bukovac
Council Member Ward 2 .....	David W. Goodell
Council Member Ward 3 .....	Charles S. Winiarski
Council Member Ward 4 .....	Jennifer L. Scott-Wasilk
Council Member – At large .....	Joseph A. Miller
Council Member – At large .....	Steven J. Mihalcik
Council Member – At large .....	Phil Van Treuren
Auditor .....	David Kukucka
Director of Law .....	Anthony R. Pecora
Treasurer .....	Mark Hullman

***Appointed Officials***

Council Clerk .....	Lindsay Turley
Secretary to the Mayor and Safety/Service Director .....	Jami L. Anderson
Assistant Law Director/Prosecutor .....	Frank S Carlson
Safety/Service Director .....	Mark Costilow
Deputy Auditor .....	Richard Pless
Budgetary Clerk .....	Carole Shawver
Income Tax Secretary .....	Laura Kemp
Treasurer’s Administrative Assistant .....	Karen Flynn
Building Inspector .....	David Macartney
Utilities Superintendent .....	Ron Merthe
Amherst Area Office on Aging Director .....	Nina Lorandaeu
Police Chief .....	Joseph K. Kucirek
Fire Chief .....	Wayne Northeim
Park Commission Chairman .....	John Jeffreys

**This page intentionally left blank.**

## **Financial Section**

**This page intentionally left blank.**



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of Amherst  
Lorain County  
480 Park Avenue  
Amherst, Ohio 44001

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Amherst, Lorain County, Ohio (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Amherst, Lorain County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2014, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 25, 2014

## City of Amherst, Ohio

### Management's Discussion and Analysis (Unaudited)

#### **For the Year Ended December 31, 2013**

---

The discussion and analysis of the City of Amherst's (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2013. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

#### **Financial Highlights**

Key financial highlights for 2013 are:

- Total assets increased by \$1,410,937 or a 2 percent increase from 2012.
- Total net position increased by \$1,601,017 or a 2.8 percent increase over 2012.
- Total net capital assets increased by \$2,200,269, or a 5 percent increase from 2012.
- Total outstanding long-term liabilities decreased by \$289,335. This was a 2.5 percent decrease from 2012 due primarily to the payment of principal during 2013.
- Municipal income tax revenue for governmental activities increased \$418,146, or a 9.3 percent increase from 2012.

#### **Using this Comprehensive Annual Financial Report (CAFR)**

The major portion of this annual report consists of a series of financial statements and explanatory notes. The *Statement of Net Position* and *Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Fund financial statements provide the next level of detail. For governmental activities, these statements demonstrate how these services were financed in the short-term as well as what dollars remains for future spending. Individual fund financial statements also report the City's operations in more detail than the government-wide statements.

#### ***Reporting the City as a Whole***

##### *Statement of Net Position and the Statement of Activities*

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and ask the question, "How did the City do financially during 2013?" The *Statement of Net Position* and the *Statement of Activities* answer this question. These statements include all assets, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the City's net position and its changes. The changes in net position are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of City capital assets will also need to be evaluated.

## City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

### **For the Year Ended December 31, 2013**

---

The *Statement of Net Position* and the *Statement of Activities* are divided into the following categories:

- Assets
- Deferred Outflows of Resources (The City currently does not have any of these items.)
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets and Deferred Outflows of Resources minus Liabilities and Deferred Inflows of Resources)
- Program Revenues and Expenses
- General Revenues
- Net Position Beginning of Year and End of Year

### ***Reporting the City's Most Significant Funds***

#### ***Fund Financial Statements***

The presentation of the City's major funds begins on page 18. Fund financial statements provide detailed information about the City's major funds based on restrictions on the use of monies. The City has established many funds, which account for the multitude of services, facilities and infrastructure provided to our residents. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Amherst, the major funds are the General, Street Improvement Income Tax, Water, Sewer, and Electric Funds.

#### ***Governmental Funds***

Most of the City's activities are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Government fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Position* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

#### ***Proprietary Funds***

Proprietary funds (the Water, Sewer and Electric Funds) have historically operated as enterprise funds using the same basis of accounting as business-type activities, therefore, these statements will essentially match the information provided in statements for the City as a whole.

## City of Amherst, Ohio

### Management's Discussion and Analysis (Unaudited)

#### For the Year Ended December 31, 2013

#### The City as a Whole

The *Statement of Net Position* looks at the City as a whole. Table 1 provides a summary of the City's net position for 2013 compared to 2012.

**Table 1**  
**Net Position**

	Governmental Activities		Business Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 12,305,552	\$ 13,739,342	\$ 14,692,363	\$ 14,047,905	\$ 26,997,915	\$ 27,787,247
Capital assets, net	25,745,288	23,672,601	20,719,636	20,592,054	46,464,924	44,264,655
<b>Total assets</b>	<b>38,050,840</b>	<b>37,411,943</b>	<b>35,411,999</b>	<b>34,639,959</b>	<b>73,462,839</b>	<b>72,051,902</b>
Current and other liabilities	514,192	494,391	656,710	589,100	1,170,902	1,083,491
Long-term liabilities:						
Due within one year	357,219	403,088	851,568	804,170	1,208,787	1,207,258
Due in more than one year	2,935,876	2,958,736	7,301,386	7,569,390	10,237,262	10,528,126
<b>Total liabilities</b>	<b>3,807,287</b>	<b>3,856,215</b>	<b>8,809,664</b>	<b>8,962,660</b>	<b>12,616,951</b>	<b>12,818,875</b>
Deferred inflows of resources						
Property taxes not levied to finance current year operations	1,187,424	1,175,580	-	-	1,187,424	1,175,580
Net investment in capital assets	23,140,628	21,025,115	13,244,106	12,322,668	36,384,734	33,347,783
Restricted for:						
Capital projects	3,724,617	5,301,032	-	-	3,724,617	5,301,032
Debt service	415,979	415,822	-	-	415,979	415,822
Other purposes	2,366,263	2,422,760	-	-	2,366,263	2,422,760
Unrestricted	3,408,642	3,215,419	13,358,229	13,354,631	16,766,871	16,570,050
<b>Total net position</b>	<b>\$ 33,056,129</b>	<b>\$ 32,380,148</b>	<b>\$ 26,602,335</b>	<b>\$ 25,677,299</b>	<b>\$ 59,658,464</b>	<b>\$ 58,057,447</b>

Total assets increased as compared to the prior year in the amount of \$1,410,937. Current and other assets decreased \$789,332 while capital assets increased \$2,200,269. The decrease to current and other assets is due primarily to a decrease in equity in pooled cash and investments, which was partially offset by an increase in income taxes receivable and accounts receivable. The increase to capital assets is due to current year additions, which was partially offset by current year depreciation.

Total liabilities decreased by \$201,924. Long-term liabilities decreased primarily due to the effect of long term debt payments during the year. Current liabilities increased due to an increase in accounts payable, while deferred inflows remained consistent with the prior year.

# City of Amherst, Ohio

## Management's Discussion and Analysis (Unaudited)

### For the Year Ended December 31, 2013

Table 2 shows the changes in net position for 2013 compared with 2012.

**Table 2**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues						
Program Revenues:						
Charges for services	\$ 657,273	\$ 790,448	\$ 16,148,079	\$ 15,643,243	\$ 16,805,352	\$ 16,433,691
Operating grants and contributions	666,927	662,183	-	-	666,927	662,183
Capital grants and contributions	214,963	44,133	-	-	214,963	44,133
Total program revenues	<u>1,539,163</u>	<u>1,496,764</u>	<u>16,148,079</u>	<u>15,643,243</u>	<u>17,687,242</u>	<u>17,140,007</u>
General revenues:						
Property and other taxes	1,265,667	1,306,162	-	-	1,265,667	1,306,162
Municipal income taxes	4,895,351	4,477,205	-	-	4,895,351	4,477,205
Grants and entitlements	631,703	896,214	-	-	631,703	896,214
Investment earnings	47,471	49,631	-	-	47,471	49,631
Miscellaneous income	85,992	109,109	5,545	14,381	91,537	123,490
Unrestricted contributions	7,900	3,250	-	-	7,900	3,250
Total general revenues	<u>6,934,084</u>	<u>6,841,571</u>	<u>5,545</u>	<u>14,381</u>	<u>6,939,629</u>	<u>6,855,952</u>
Total revenues	<u>8,473,247</u>	<u>8,338,335</u>	<u>16,153,624</u>	<u>15,657,624</u>	<u>24,626,871</u>	<u>23,995,959</u>
Program Expenses:						
General government	1,161,096	1,142,487	-	-	1,161,096	1,142,487
Security of persons and property	3,812,406	3,622,582	-	-	3,812,406	3,622,582
Public health and welfare	166,722	180,141	-	-	166,722	180,141
Transportation	2,132,285	2,058,750	-	-	2,132,285	2,058,750
Community development	209,047	138,690	-	-	209,047	138,690
Leisure time activities	187,167	195,425	-	-	187,167	195,425
Interest and fiscal charges	128,543	133,033	-	-	128,543	133,033
Water	-	-	2,774,393	2,864,731	2,774,393	2,864,731
Sewer	-	-	2,338,324	2,457,752	2,338,324	2,457,752
Electric	-	-	10,115,871	10,006,040	10,115,871	10,006,040
Total program expenses	<u>7,797,266</u>	<u>7,471,108</u>	<u>15,228,588</u>	<u>15,328,523</u>	<u>23,025,854</u>	<u>22,799,631</u>
Change in net position	675,981	867,227	925,036	329,101	1,601,017	1,196,328
Net Position, Beginning of Year	32,380,148	31,512,921	25,677,299	25,348,198	58,057,447	56,861,119
Net Position, End of Year	<u>\$ 33,056,129</u>	<u>\$ 32,380,148</u>	<u>\$ 26,602,335</u>	<u>\$ 25,677,299</u>	<u>\$ 59,658,464</u>	<u>\$ 58,057,447</u>

## City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

### **For the Year Ended December 31, 2013**

---

#### *Governmental Activities*

Several revenue sources fund the City's governmental activities. These sources are grouped as either program or general revenues. Municipal income tax contributes the largest share of resources for the governmental activities; constituting more than fifty percent of the total revenues. City Ordinance 67-50 passed on 9-25-67 established Amherst municipal income tax. Chapter 191 of the Codified Ordinances of the City of Amherst Ohio discusses the subject in depth.

Although the municipal income tax produces the largest share of revenue in the governmental activities, only approximately 20 percent of the residents in Amherst pay the 1½ percent income tax. Residents working outside of the city are forgiven 1 percent of the 1½ percent - "It is the intent of this section that a resident who pays tax to another municipality shall not pay tax to the City of Amherst on the same income in excess of one-half of one percent (1/2 percent)"(191.16(a)).

The one-half percent that those residents do pay to the city "shall be appropriated to a separate fund established for the purposes of street resurfacing, the installation and maintenance of improvements and appurtenances necessary thereto and the purchase of equipment necessary therefore. (Ordinance 90-16; passed 4-9-90)." The ½ percent "forgiveness" portion; and a voted ½ percent increase in the general income tax "for the purpose of street resurfacing, the installation and maintenance of improvements and appurtenances thereto, and the purchase of equipment necessary therefore" that was effective January 1, 1991 with a limitation of 10 years renewed to December 31, 2010 were reported in the Street Improvement Income Tax Fund. Each year the Street Improvement Income Tax Fund funds the street resurfacing projects. In addition the Street Improvement Income Tax Fund provides the matching funds for the City's Issue II projects. This means that the City has had an aggressive street improvement program for the past thirteen years. The one-half percent was renewed commencing January 1, 2010 for a period of 10 years terminating on December 31, 2019. The use of which will be divided equally as per Ordinance 09-24 passed June 22, 2010, with ¼ percent being reported in the Street Improvement Income Tax Fund for the purpose of street resurfacing, the installation and maintenance of improvements, and the purchase of equipment, with the remaining ¼ percent to be allocated to the General Fund.

The municipal income tax has two basic weaknesses: 1) The small percentage of residents actually paying the full 1½ percent income tax and contributing to the General Fund and 2) the instability of that income in a poor economy. The general slow growth of the economy has adversely affected our collection of the 1½ percent income tax that constitutes the major source of revenue for the General Fund. This situation is being addressed by the City attempting to diversify the local economy.

General property and other taxes are also a significant source of revenues. Although this is a much more stable tax, property and other taxes constitute only about 18.24 percent of the general revenues for the City. In addition to the general property and other taxes, the City has a one-mill levy for the Fire Apparatus Levy Fund. Although the operating expenses of the Fire Department come from the General Fund, the Fire Apparatus Levy Fund provides resources for all equipment and facility maintenance.

Intergovernmental revenues, particularly local government subsidies have, in the past, provided a very stable, predictable and significant contribution to the City's General Fund. Over the past several years, local government subsidies have become less stable with State Budget cuts and county distribution formulas being challenged in court. Estate taxes have also been a significant contributor to this City's budget, but much less stable and not at all predictable. Both of these forms of intergovernmental taxes are at risk due to budget concerns at the State level.

Miscellaneous forms of income are becoming more important in the current economic climate. The City has been diligent recently about making efforts to see that charges for services we provide, particularly to other governmental entities, completely cover the cost of providing those services. Efforts have been made to adjust the pool membership fees to meet the cost of operating the pool. The Fire Department has negotiated new contracts to cover our cost of providing fire protection in the township.

## City of Amherst, Ohio

### Management's Discussion and Analysis (Unaudited)

#### **For the Year Ended December 31, 2013**

The City has pursued grants and donations to help fund particular projects that might have been funded through the General Fund. Grants have helped fund park projects, police work, the renovation of City Hall, beautification efforts, and downtown revitalization. Grants and entitlements decreased during 2013 due to monies received from estates in 2012.

The capital grants and contributions increased by \$170,830 in the governmental activities due to grant monies received in the Street Improvement Tax program. Program expenses had increases in security of persons and property and transportation due to increased costs.

#### ***Business-Type Activities***

The City provides water, sewer and electric services to the residents and businesses within the City limits. The City is a participant along with 35 other subdivisions within the State of Ohio in a joint venture to provide supplemental reserve electric power to the participants on a cooperative basis. This electric service is at a cost savings to the users. During 2001, AMP-Ohio issued bonds, in the amount of \$50,260,000, to acquire fixed assets for JV2. Under a financing agreement between the participants of JV2 and AMP-Ohio, most of the participants have agreed to pay the debt service requirements of the bonds. However, the City of Amherst issued its own debt to pay its share of the cost. Payments are to be made solely from the resources of the City's Electric Enterprise Fund.

Increases to operating revenues within the Water and Electric Fund are a result of increases in usage.

**Table 3**  
Program Expenses

	Governmental Activities		Business-Type Activities		Total	
	Total Cost	Net Cost	Total Cost	Net Cost	Total Cost	Net Cost
	of Services	of Services	of Services	of Services	of Services	of Services
	2013	2013	2013	2013	2013	2013
General government	\$ 1,161,096	\$ 1,057,296	\$ -	\$ -	\$ 1,161,096	\$ 1,057,296
Security of persons and property	3,812,406	3,450,730	-	-	3,812,406	3,450,730
Public health and welfare	166,722	73,798	-	-	166,722	73,798
Transportation	2,132,285	1,311,776	-	-	2,132,285	1,311,776
Community development	209,047	191,189	-	-	209,047	191,189
Leisure time activities	187,167	44,771	-	-	187,167	44,771
Interest and fiscal charges	128,543	128,543	-	-	128,543	128,543
Water	-	-	2,774,393	(59,508)	2,774,393	(59,508)
Sewer	-	-	2,338,324	(178,746)	2,338,324	(178,746)
Electric	-	-	10,115,871	(681,237)	10,115,871	(681,237)
Total Cost of Services	<u>\$ 7,797,266</u>	<u>\$ 6,258,103</u>	<u>\$15,228,588</u>	<u>\$ (919,491)</u>	<u>\$23,025,854</u>	<u>\$ 5,338,612</u>

## City of Amherst, Ohio

### Management's Discussion and Analysis (Unaudited)

#### **For the Year Ended December 31, 2013**

---

As shown in the table on the previous page, most of the City's governmental activities rely on the general revenues, including property and other taxes and municipal income tax, to support the expenses, including daily operations, programs and interest, to run their departments and programs. The business-type activities funds, as a whole are receiving sufficient revenues to support the services provided to the citizens of Amherst.

#### **The City's Funds**

Information about the City's governmental funds begins on page 18. These funds are accounted for by using the modified accrual basis of accounting. All governmental funds had total revenues and other financing sources of \$9,146,574 and expenditures and other financing uses of \$10,798,675. The most significant fund in terms of revenues and expenditures is the General Fund with a year-end fund balance of \$2,526,318. The decrease to intergovernmental revenues is due to monies received from estates during 2012.

The Street Improvement Income Tax Fund had a year end fund balance of \$2,780,194 with revenues and other financing sources of \$1,666,606 and expenditures of \$3,320,937. There was a net decrease in fund balance of \$1,654,331. The increase to expenditures is due to an increase in capital outlay.

#### ***General Fund Budgeting Highlights***

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund. During the course of 2013, the City did not amend its General Fund budget. Expenditures in excess of \$25,000 must go before Council for approval. Recommendations and requests for budget changes are referred to the Finance Committee of City Council for review, before being sent on to Council for Ordinance enactment on the change. Since the Appropriations Ordinance is passed on a line item level, any change to any line item is a formal amendment.

The General Fund's actual revenues and other financing sources exceeded final budgeted revenues by \$687,718 which was primarily due to municipal income taxes actual revenues and intergovernmental revenues exceeding final budgeted revenues.

The General Fund's actual expenditures, encumbrances and other financing uses were \$311,008 less than final budgeted expenditures with the primary reasons being less than anticipated expenditures in general government and security of persons and property.

The General Fund supports many major activities such as the Police Department, Fire Department, Building Department, as well as the legislative and executive activities. Some major capital projects are funded with General Fund dollars. The City continued to maintain a respectable level of liquidity, as compared to surrounding communities in the General Fund by maintaining an unreserved budgetary fund balance of \$1,124,029 which was a slight increase from the prior year.



# City of Amherst, Ohio

Management's Discussion and Analysis (Unaudited)

**For the Year Ended December 31, 2013**

## Capital Assets and Debt Administration

### Capital Assets

**Table 4**  
**Capital Assets**  
**(Net of Depreciation)**

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$ 1,398,148	\$ 1,398,148	\$ 65,121	\$ 65,121	\$ 1,463,269	\$ 1,463,269
Buildings	2,350,616	2,445,842	4,619,699	4,758,871	6,970,315	7,204,713
Improvements other than buildings	383,403	437,668	1,862,594	2,030,360	2,245,997	2,468,028
Machinery and equipment	1,154,093	962,646	4,437,145	4,494,611	5,591,238	5,457,257
Vehicles	652,994	695,044	261,339	284,988	914,333	980,032
Infrastructure:						
Roads	19,806,034	17,733,253	-	-	19,806,034	17,733,253
Water lines	-	-	2,292,618	2,332,090	2,292,618	2,332,090
Sewer lines	-	-	5,232,132	4,757,252	5,232,132	4,757,252
Electric lines	-	-	1,948,988	1,868,761	1,948,988	1,868,761
Total capital assets	<u>\$ 25,745,288</u>	<u>\$ 23,672,601</u>	<u>\$ 20,719,636</u>	<u>\$ 20,592,054</u>	<u>\$ 46,464,924</u>	<u>\$ 44,264,655</u>

Total capital assets for the City of Amherst as of December 31, 2013 were \$46,464,924. For additional information on capital assets, see Note 7 to the basic financial statements.

The Ohio Public Works Commission provides grants for various public works projects to local governments across the State of Ohio. These Issue II funds have been a continued source of resources for improvements for several years, and our current .25 percent income tax for street improvements will continue to provide the necessary matching funds through 2019 when the current levy will be up for renewal.

## City of Amherst, Ohio

### Management's Discussion and Analysis (Unaudited)

#### For the Year Ended December 31, 2013

---

#### *Debt*

On December 31, 2013, the City of Amherst had \$11,446,049 in bonds, loans, leases, severance, compensated absences and notes outstanding with \$1,208,787 due within one year. Table 5 summarizes bonds, loans, capital leases, notes outstanding, severance and compensated absences.

**Table 5**  
Outstanding Debt and Other Long Term Obligations at Year End

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
General Obligation Bonds	\$ 2,098,631	\$ 2,362,866	\$ 1,700,000	\$ 1,935,000	\$ 3,798,631	\$ 4,297,866
Notes Payable	-	-	355,000	515,000	355,000	515,000
OWDA Loans	-	-	5,367,582	5,757,790	5,367,582	5,757,790
OPWC Loans	731,342	466,650	52,948	61,596	784,290	528,246
AMP-Ohio	-	-	550,307	-	550,307	-
Capital Leases	8,318	10,836	-	-	8,318	10,836
Severance Liability	10,387	44,216	5,235	10,471	15,622	54,687
Compensated Absences	444,417	477,256	121,882	93,703	566,299	570,959
Total	<u>\$ 3,293,095</u>	<u>\$ 3,361,824</u>	<u>\$ 8,152,954</u>	<u>\$ 8,373,560</u>	<u>\$ 11,446,049</u>	<u>\$ 11,735,384</u>

Please refer to Note 12 for further information about Long-Term Obligations.

#### **Current Issues**

The City of Amherst is currently in a positive cash position having a total equity in pooled cash and investments (excluding Fiduciary Funds) of \$17,253,642 as of December 31, 2013. The major strength of the cash balance is in the Street Improvement Income Tax Fund and in the Enterprise Funds. Both of these areas continue to have extensive capital projects underway. Each year since its inception in 1999, the Street Improvement Income Tax Fund has financed an aggressive street improvement program. All roads have been repaired and are in good working order. The second water tower has been upgraded and renovated; however, a study is continuing to determine pressure problems in the system that may have to be corrected. Water meters are currently being replaced with electronic read meters.

#### **Economic Factors**

Amherst is predominantly a residential community. The City of Amherst, Ohio has only one major manufacturing facility within its boundary. Nordson Corporation was founded by a native Amherst resident and continues to operate. It is a clean industry with a pleasant, well-landscaped facility. There has been some concern about major cutbacks in employees within the corporation, which substantially affected the City's revenues. However, the company seems to have stabilized. Cloverdale Foods is also a major manufacturer in the City. It has increased the number of employees from 101 to approximately 450 over the past several years. Amherst Hospital, another large employer in the community was experiencing some financial difficulties, has reorganized its operation, and now seems to be stable. The hospital is now under the umbrella of the Elyria Memorial Hospital.

## **City of Amherst, Ohio**

Management's Discussion and Analysis (Unaudited)

### **For the Year Ended December 31, 2013**

---

Although the City of Amherst is land locked on the north by the City of Lorain; that is not the case on the southern edge of town. In 1999 the City of Amherst annexed 57 acres of land on the southeastern edge of the City. This property was zoned for light industrial use by the township. In 2000, the City council voted to maintain this zoning so that the tax base of the City might be expanded and diversified. Currently, work is being done to build a light industrial park at that location. Several companies have opened there. This is the area that would be impacted by the Turnpike Exit on Route 58. At this point it is still undetermined just what the situation will be with that expansion.

#### **Contacting the City's Finance Department**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and to show the City's accountability for all money it receives, spends or invests. If you have questions about this report or need financial information, contact the Auditor, David Kukucka, City of Amherst, 480 Park Avenue, Amherst, Ohio 44001; telephone 440-988-3742; email [auditor@amherstohio.org](mailto:auditor@amherstohio.org).

## **Basic Financial Statements**

# City of Amherst, Ohio

## Statement of Net Position

**December 31, 2013**

	Governmental Activities	Business-Type Activities	Total
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 8,395,760	\$ 8,857,882	\$ 17,253,642
Restricted assets:			
Customer deposits	-	251,244	251,244
Accounts receivable	47,453	3,824,269	3,871,722
Intergovernmental receivable	496,237	-	496,237
Accrued interest receivable	24,998	-	24,998
Prepaid items	59,523	27,146	86,669
Materials and supplies inventory	169,637	331,842	501,479
Income taxes receivable	1,900,293	-	1,900,293
Property taxes receivable	1,211,651	-	1,211,651
Recovered Purchase Power Receivable	-	550,307	550,307
Investment in joint venture	-	849,673	849,673
Non-depreciable capital assets	1,398,148	65,121	1,463,269
Depreciable capital assets, net	24,347,140	20,654,515	45,001,655
Total assets	<u>38,050,840</u>	<u>35,411,999</u>	<u>73,462,839</u>
<b>Liabilities:</b>			
Accounts payable	97,523	293,884	391,407
Contracts payable	85,250	-	85,250
Claims payable	130,862	-	130,862
Accrued wages and benefits payable	71,241	48,447	119,688
Intergovernmental payable	124,544	59,975	184,519
Accrued interest payable	4,772	3,160	7,932
Customer deposits	-	251,244	251,244
Long-term liabilities:			
Due within one year	357,219	851,568	1,208,787
Due in more than one year	2,935,876	7,301,386	10,237,262
Total liabilities	<u>3,807,287</u>	<u>8,809,664</u>	<u>12,616,951</u>
<b>Deferred Inflows of resources:</b>			
Property taxes not levied to finance current year operations	1,187,424	-	1,187,424
<b>Net position:</b>			
Net investment in capital assets	23,140,628	13,244,106	36,384,734
Restricted for:			
Capital projects	3,724,617	-	3,724,617
Debt service	415,979	-	415,979
Street maintenance and repair	996,273	-	996,273
Planning commission	208,582	-	208,582
Park Trust	241,970	-	241,970
Cable television	583,165	-	583,165
Other purposes	336,273	-	336,273
Unrestricted	3,408,642	13,358,229	16,766,871
Total net position	<u>\$ 33,056,129</u>	<u>\$ 26,602,335</u>	<u>\$ 59,658,464</u>

See accompanying notes to the basic financial statements.

# City of Amherst, Ohio

## Statement of Activities

**For the Year Ended December 31, 2013**

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 1,161,096	\$ 74,303	\$ 29,497	\$ -
Security of persons and property	3,812,406	296,483	7,462	57,731
Public health and welfare	166,722	30,555	62,369	-
Transportation	2,132,285	199,224	465,290	155,995
Community development	209,047	14,017	2,604	1,237
Leisure time activities	187,167	42,691	99,705	-
Interest and fiscal charges	128,543	-	-	-
Total governmental activities	<u>7,797,266</u>	<u>657,273</u>	<u>666,927</u>	<u>214,963</u>
Business-type activities:				
Water	2,774,393	2,833,901	-	-
Sewer	2,338,324	2,517,070	-	-
Electric	10,115,871	10,797,108	-	-
Total business-type activities	<u>15,228,588</u>	<u>16,148,079</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 23,025,854</u>	<u>\$ 16,805,352</u>	<u>\$ 666,927</u>	<u>\$ 214,963</u>

General revenues:  
 Property taxes levied for:  
   General purposes  
   Debt service  
   Capital projects  
 Income tax levied for:  
   General purposes  
   Capital projects and equipment  
 Other Taxes - Hotel  
 Grants and entitlements not restricted to  
   specific programs  
 Investment earnings  
 Miscellaneous income  
 Unrestricted contributions

Total general revenues

Change in net position

Net position at beginning of year

Net position at end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business- Type Activities	Total
\$ (1,057,296)	\$ -	\$ (1,057,296)
(3,450,730)	-	(3,450,730)
(73,798)	-	(73,798)
(1,311,776)	-	(1,311,776)
(191,189)	-	(191,189)
(44,771)	-	(44,771)
(128,543)	-	(128,543)
<u>(6,258,103)</u>	<u>-</u>	<u>(6,258,103)</u>
-	59,508	59,508
-	178,746	178,746
-	681,237	681,237
<u>-</u>	<u>919,491</u>	<u>919,491</u>
<u>(6,258,103)</u>	<u>919,491</u>	<u>(5,338,612)</u>
794,868	-	794,868
186,950	-	186,950
240,148	-	240,148
3,668,851	-	3,668,851
1,226,500	-	1,226,500
43,701	-	43,701
631,703	-	631,703
47,471	-	47,471
85,992	5,545	91,537
7,900	-	7,900
<u>6,934,084</u>	<u>5,545</u>	<u>6,939,629</u>
675,981	925,036	1,601,017
<u>32,380,148</u>	<u>25,677,299</u>	<u>58,057,447</u>
<u>\$ 33,056,129</u>	<u>\$ 26,602,335</u>	<u>\$ 59,658,464</u>

# City of Amherst, Ohio

## Balance Sheet Governmental Funds

December 31, 2013

	General	Street Improvement Income Tax	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity in pooled cash and investments	\$ 2,010,115	\$ 2,505,659	\$ 3,515,191	\$ 8,030,965
Materials and supplies inventory	118,287	-	51,350	169,637
Accrued interest receivable	24,998	-	-	24,998
Accounts receivable	21,461	-	25,653	47,114
Intergovernmental receivable	154,459	-	341,778	496,237
Prepaid items	45,486	-	14,037	59,523
Income taxes receivable	1,197,185	703,108	-	1,900,293
Property taxes receivable	783,820	-	427,831	1,211,651
<b>Total assets</b>	<b>\$ 4,355,811</b>	<b>\$ 3,208,767</b>	<b>\$ 4,375,840</b>	<b>\$ 11,940,418</b>
<b>Liabilities:</b>				
Accounts payable	\$ 48,660	\$ 2,766	\$ 46,097	\$ 97,523
Accrued wages and benefits payable	56,630	-	14,611	71,241
Contracts payable	2,564	-	82,686	85,250
Intergovernmental payable	104,194	-	20,350	124,544
<b>Total liabilities</b>	<b>212,048</b>	<b>2,766</b>	<b>163,744</b>	<b>378,558</b>
<b>Deferred Inflows of Resources:</b>				
Property taxes not levied to finance current year operations	770,291	-	417,133	1,187,424
Unavailable revenue - income taxes	725,025	425,807	-	1,150,832
Unavailable revenue - delinquent taxes	13,529	-	7,665	21,194
Unavailable revenue - grants	108,600	-	256,290	364,890
<b>Total deferred inflows of resources</b>	<b>1,617,445</b>	<b>425,807</b>	<b>681,088</b>	<b>2,724,340</b>
<b>Fund balances:</b>				
Nonspendable	163,773	-	65,387	229,160
Restricted	-	2,780,194	3,415,621	6,195,815
Committed	-	-	50,000	50,000
Assigned	7,206	-	-	7,206
Unassigned	2,355,339	-	-	2,355,339
<b>Total fund balances</b>	<b>2,526,318</b>	<b>2,780,194</b>	<b>3,531,008</b>	<b>8,837,520</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 4,355,811</b>	<b>\$ 3,208,767</b>	<b>\$ 4,375,840</b>	<b>\$ 11,940,418</b>

See accompanying notes to the basic financial statements.



# City of Amherst, Ohio

## Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities

**December 31, 2013**

---

Total Governmental Fund Balances \$ 8,837,520

*Amounts reported for Governmental Activities in the Statement of Net Position are different because:*

Capital assets used in Governmental Activities are not financial resources and therefore are not reported in the funds. 25,745,288

Other long-term assets are not available to pay for current-period expenditures and therefore are reported as deferred inflows in the funds.

Delinquent property taxes	21,194	
Municipal income taxes	1,150,832	
Intergovernmental	364,890	
Total	1,536,916	1,536,916

An Internal Service Fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the Internal Service Fund are included in Governmental Activities in the Statement of Net Position. 234,272

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in Governmental Funds, an interest expenditure is reported when due. (4,772)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.

General obligation bonds	(2,098,631)	
OPWC loans	(731,342)	
Capital Leases	(8,318)	
Compensated absences and severance	(454,804)	
Total	(3,293,095)	(3,293,095)

*Net Position of Governmental Activities* \$33,056,129

See accompanying notes to the basic financial statements.

# City of Amherst, Ohio

## Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds

**For the Year Ended December 31, 2013**

	General	Street Improvement Income Tax	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:				
Property and other taxes	\$ 776,830	\$ -	\$ 469,796	\$ 1,246,626
Municipal income taxes	3,558,428	1,152,098	-	4,710,526
Intergovernmental	572,132	214,508	719,940	1,506,580
Charges for services	136,801	-	176,644	313,445
Fees, licenses and permits	165,353	-	108,918	274,271
Fines and forfeitures	67,764	-	1,793	69,557
Investment earnings	46,894	-	577	47,471
Contributions and donations	7,900	-	6,745	14,645
Miscellaneous	27,113	-	58,540	85,653
	<u>5,359,215</u>	<u>1,366,606</u>	<u>1,542,953</u>	<u>8,268,774</u>
Expenditures:				
Current:				
General government	945,065	-	50,613	995,678
Security of persons and property	3,454,575	-	104,323	3,558,898
Public health and welfare	59,014	-	104,015	163,029
Transportation	-	255,452	817,867	1,073,319
Community development	197,759	-	11,288	209,047
Leisure time activities	-	-	167,203	167,203
Capital outlay	61,849	2,946,316	614,530	3,622,695
Debt service:				
Principal retirement	2,518	85,481	254,827	342,826
Interest and fiscal charges	339	33,688	54,153	88,180
	<u>4,721,119</u>	<u>3,320,937</u>	<u>2,178,819</u>	<u>10,220,875</u>
Excess of revenues over (under) expenditures	<u>638,096</u>	<u>(1,954,331)</u>	<u>(635,866)</u>	<u>(1,952,101)</u>
Other financing sources (uses)				
Proceeds of OPWC Loan	-	300,000	-	300,000
Transfers in	-	-	577,800	577,800
Transfers out	(577,800)	-	-	(577,800)
	<u>(577,800)</u>	<u>300,000</u>	<u>577,800</u>	<u>300,000</u>
Net change in fund balances	60,296	(1,654,331)	(58,066)	(1,652,101)
Fund balances at beginning of year	<u>2,466,022</u>	<u>4,434,525</u>	<u>3,589,074</u>	<u>10,489,621</u>
Fund balances at end of year	<u>\$ 2,526,318</u>	<u>\$ 2,780,194</u>	<u>\$ 3,531,008</u>	<u>\$ 8,837,520</u>

See accompanying notes to the basic financial statements.

# City of Amherst, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities

## For the Year Ended December 31, 2013

Net Change in Fund Balance - Total Governmental Funds \$ (1,652,101)

*Amounts reported for Governmental Activities in the  
Statement of Activities are different because:*

Governmental funds report capital outlays as expenditures.  
However, in the statement of activities, the cost of those  
assets is allocated over their estimated useful lives as  
depreciation expense. This is the amount by which  
capital asset additions exceeded depreciation in the current period.

Capital asset additions	3,406,030	
Depreciation	(1,333,343)	
Total		2,072,687

Revenues on the Statement of Activities that do not provide current  
financial resources are not reported as revenues in the funds:

Delinquent property taxes	19,041	
Municipal income taxes	184,825	
Intergovernmental	268	
Total		204,134

Repayment of bond and loan principal is an expenditure in the  
governmental funds, but the repayment reduces long-term  
liabilities in the Statement of Net Position. 340,308

Repayment of capital leases obligations are expenditures  
in the governmental funds, but the repayment reduces liabilities in  
the Statement of Net Position and does not result in an expense in the  
Statement of Activities. 2,518

Proceeds from OPWC Loans are recorded as other financing  
sources in the governmental funds, but the proceeds are recorded as  
a liability and therefore are not recorded in the statement of activities. (300,000)

Some expenses reported on the Statement of Activities do not require the  
use of current financial resources, and therefore, are not reported as  
expenditures in governmental funds.

Compensated absences and severance	66,668	
Interest on bonds	402	
Accretion on general obligation bonds	(40,765)	
Total		26,305

The Internal Service Fund used by management to charge the costs of insurance  
to individual funds is not reported in the government-wide Statement of Activities.  
Governmental expenditures and the related Internal Service Fund revenues are  
eliminated. The net revenue of the Internal Service Fund is allocated  
among the Governmental Activities. (17,870)

*Change in Net Position of Governmental Activities* \$675,981

See accompanying notes to the basic financial statements.

# City of Amherst, Ohio

## Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual

### General Fund

#### For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Property and other taxes	\$ 785,445	\$ 783,246	\$ 776,830	\$ (6,416)
Municipal income taxes	3,035,000	3,035,000	3,407,560	372,560
Intergovernmental	355,500	355,500	598,374	242,874
Charges for services	85,000	85,000	118,220	33,220
Fines and forfeitures	40,000	40,000	166,278	126,278
Fees, licenses and permits	141,000	141,000	68,900	(72,100)
Contributions and donations	-	-	7,900	7,900
Interest	75,000	75,000	55,983	(19,017)
Miscellaneous	25,000	25,000	27,153	2,153
<b>Total revenues</b>	<b>4,541,945</b>	<b>4,539,746</b>	<b>5,227,198</b>	<b>687,452</b>
<b>Expenditures:</b>				
<b>Current operations and maintenance:</b>				
General government	909,552	909,552	775,407	134,145
Security of persons and property	3,651,285	3,651,285	3,516,344	134,941
Public health and welfare	61,100	61,100	59,014	2,086
Community development	220,517	220,517	191,361	29,156
Capital outlay	569,695	569,695	559,215	10,480
<b>Total expenditures</b>	<b>5,412,149</b>	<b>5,412,149</b>	<b>5,101,341</b>	<b>310,808</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(870,204)</b>	<b>(872,403)</b>	<b>125,857</b>	<b>998,260</b>
<b>Other financing sources (uses):</b>				
Sale of capital assets	-	-	266	266
Transfers out	(148,000)	(148,000)	(147,800)	200
<b>Total other financing sources (uses)</b>	<b>(148,000)</b>	<b>(148,000)</b>	<b>(147,534)</b>	<b>466</b>
<b>Net change in fund balance</b>	<b>(1,018,204)</b>	<b>(1,020,403)</b>	<b>(21,677)</b>	<b>998,726</b>
<b>Fund balance at beginning of year</b>	<b>1,109,607</b>	<b>1,109,607</b>	<b>1,109,607</b>	<b>-</b>
<b>Prior year encumbrances appropriated</b>	<b>36,099</b>	<b>36,099</b>	<b>36,099</b>	<b>-</b>
<b>Fund balance at end of year</b>	<b>\$ 127,502</b>	<b>\$ 125,303</b>	<b>\$ 1,124,029</b>	<b>\$ 998,726</b>

See accompanying notes to the basic financial statements.

# City of Amherst, Ohio

## Statement of Fund Net Position Proprietary Funds

**December 31, 2013**

	Business-Type Activities				Governmental Activities- Internal Service Funds
	Water	Sewer	Electric	Total	
<b>Assets</b>					
Current assets:					
Equity in pooled cash and investments	\$ 795,237	\$ 2,589,602	\$ 5,473,043	\$ 8,857,882	\$ 364,795
Restricted assets:					
Customer Deposits	64,419	29,681	157,144	251,244	-
Accounts receivable	721,946	621,142	2,481,181	3,824,269	339
Prepaid items	4,844	10,401	11,901	27,146	-
Materials and supplies inventory	27,349	145,338	159,155	331,842	-
Total current assets	1,613,795	3,396,164	8,282,424	13,292,383	365,134
Noncurrent assets:					
Recovered Purchase Power Receivable	-	-	550,307	550,307	-
Investment in joint venture	-	-	849,673	849,673	-
Non-depreciable capital assets	45,000	13,121	7,000	65,121	-
Depreciable capital assets, net	4,069,121	13,237,030	3,348,364	20,654,515	-
Total Noncurrent Assets	4,114,121	13,250,151	4,755,344	22,119,616	-
Total assets	5,727,916	16,646,315	13,037,768	35,411,999	365,134
<b>Liabilities:</b>					
Current liabilities:					
Accounts payable	247,137	32,895	13,852	293,884	-
Claims payable	-	-	-	-	130,862
Accrued wages and benefits payable	9,971	19,623	18,853	48,447	-
Intergovernmental payable	12,593	24,557	22,825	59,975	-
Accrued interest payable	1,730	541	889	3,160	-
Compensated absences payable	1,432	4,473	7,200	13,105	-
Severance payable	-	5,235	-	5,235	-
General obligation bonds payable	110,000	50,000	85,000	245,000	-
AMP-Ohio notes payable	-	-	175,000	175,000	-
OPWC loans payable	-	8,648	-	8,648	-
OWDA loans payable	-	404,580	-	404,580	-
Payable from restricted assets:					
Customer deposits	64,419	29,681	157,144	251,244	-
Total current liabilities	447,282	580,233	480,763	1,508,278	130,862
Long-term liabilities (net of current portion):					
Compensated absences payable	11,887	37,126	59,764	108,777	-
OWDA loans payable	-	4,963,002	-	4,963,002	-
General obligation bonds payable	850,000	230,000	375,000	1,455,000	-
AMP-Ohio notes payable	-	-	180,000	180,000	-
AMP-Ohio payable	-	-	550,307	550,307	-
OPWC loans payable	-	44,300	-	44,300	-
Total long-term liabilities	861,887	5,274,428	1,165,071	7,301,386	-
Total liabilities	1,309,169	5,854,661	1,645,834	8,809,664	130,862
<b>Net position:</b>					
Net investment in capital assets	3,154,121	7,549,621	2,540,364	13,244,106	-
Unrestricted	1,264,626	3,242,033	8,851,570	13,358,229	234,272
Total net position	\$ 4,418,747	\$ 10,791,654	\$ 11,391,934	\$ 26,602,335	\$ 234,272

See accompanying notes to the basic financial statements.

# City of Amherst, Ohio

## Statement of Revenues, Expenses and Changes in Fund Net Position Proprietary Funds

**For the Year Ended December 31, 2013**

	Business-Type Activities				Governmental Activities- Internal Service Funds
	Water	Sewer	Electric	Total	
Operating revenues:					
Charges for services	\$ 2,833,901	\$ 2,517,070	\$ 10,797,108	\$ 16,148,079	\$ 1,088,237
Other	-	4,855	690	5,545	-
Total operating revenues	<u>2,833,901</u>	<u>2,521,925</u>	<u>10,797,798</u>	<u>16,153,624</u>	<u>1,088,237</u>
Operating expenses:					
Personal services	594,436	1,112,358	1,295,990	3,002,784	-
Materials and supplies	103,038	204,181	87,432	394,651	-
Contract services	1,862,858	211,332	8,435,840	10,510,030	-
Depreciation	169,234	588,903	132,260	890,397	-
Claims	-	-	-	-	1,106,107
Total operating expenses	<u>2,729,566</u>	<u>2,116,774</u>	<u>9,951,522</u>	<u>14,797,862</u>	<u>1,106,107</u>
Operating income (loss)	104,335	405,151	846,276	1,355,762	(17,870)
Non-operating revenues (expenses):					
Loss on investment in joint venture	-	-	(126,724)	(126,724)	-
Interest and fiscal charges	(44,827)	(221,550)	(37,625)	(304,002)	-
Total non-operating revenues (expenses)	<u>(44,827)</u>	<u>(221,550)</u>	<u>(164,349)</u>	<u>(430,726)</u>	<u>-</u>
Change in net position	59,508	183,601	681,927	925,036	(17,870)
Net position beginning of year	<u>4,359,239</u>	<u>10,608,053</u>	<u>10,710,007</u>	<u>25,677,299</u>	<u>252,142</u>
Net position of year	<u>\$ 4,418,747</u>	<u>\$ 10,791,654</u>	<u>\$ 11,391,934</u>	<u>\$ 26,602,335</u>	<u>\$ 234,272</u>

See accompanying notes to the basic financial statements.

# City of Amherst, Ohio

## Statement of Cash Flows Proprietary Funds

For the Year Ended December 31, 2013

	Business Type Activities				Governmental Activities- Internal Service Funds
	Water	Sewer	Electric	Total	
<b>Increase (decrease) in cash and cash equivalents</b>					
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 2,739,893	\$ 2,502,612	\$ 10,506,283	\$ 15,748,788	\$ -
Customer deposits received	8,350	4,230	15,442	28,022	-
Cash received from transactions with other funds	-	-	-	-	1,087,898
Cash received from other operating sources	1,080	9,085	16,132	26,297	-
Cash payments to suppliers for goods and services	(1,927,052)	(406,901)	(8,557,601)	(10,891,554)	-
Cash payments for claims	-	-	-	-	(1,081,785)
Cash payments for employee services and benefits	(588,483)	(1,101,620)	(1,272,074)	(2,962,177)	-
Net cash provided by operating activities	<u>233,788</u>	<u>1,007,406</u>	<u>708,182</u>	<u>1,949,376</u>	<u>6,113</u>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition of capital assets	(168,643)	(695,686)	(153,650)	(1,017,979)	-
Principal paid	(100,000)	(448,856)	(245,000)	(793,856)	-
Interest paid	(45,008)	(221,646)	(37,789)	(304,443)	-
Net cash used for capital and related financing activities	<u>(313,651)</u>	<u>(1,366,188)</u>	<u>(436,439)</u>	<u>(2,116,278)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(79,863)	(358,782)	271,743	(166,902)	6,113
Cash and cash equivalents, beginning of year	<u>939,519</u>	<u>2,978,065</u>	<u>5,358,444</u>	<u>9,276,028</u>	<u>358,682</u>
Cash and cash equivalents, end of year	<u>\$ 859,656</u>	<u>\$ 2,619,283</u>	<u>\$ 5,630,187</u>	<u>\$ 9,109,126</u>	<u>\$ 364,795</u>

(Continued)

# City of Amherst, Ohio

## Statement of Cash Flows (continued) Proprietary Funds

### For the Year Ended December 31, 2013

	Business Type Activities				Governmental Activities- Internal Service Funds
	Water	Sewer	Electric	Total	
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>					
Operating Income (Loss)	\$ 104,335	\$ 405,151	\$ 846,276	\$ 1,355,762	\$ (17,870)
Adjustments:					
Depreciation	169,234	588,903	132,260	890,397	-
(Increase)/decrease in assets:					
Accounts receivable	(92,928)	(10,228)	(275,383)	(378,539)	(339)
Prepaid items	607	(147)	(1,980)	(1,520)	-
Materials and supplies inventory	7,868	5,866	(21,452)	(7,718)	-
Increase/(decrease) in liabilities:					
Accounts payable	39,203	13,872	7,635	60,710	-
Claims payable	-	-	-	-	24,322
Customer deposits held and due to others	343	773	1,420	2,536	-
Contracts payable	(848)	(7,625)	(4,542)	(13,015)	-
Severance payable	-	(5,236)	-	(5,236)	-
Accrued wages and benefits payable	(664)	4,795	4,098	8,229	-
Intergovernmental payable	2,107	3,828	3,656	9,591	-
Compensated absences payable	4,531	7,454	16,194	28,179	-
Net cash provided by operating activities	<u>\$ 233,788</u>	<u>\$ 1,007,406</u>	<u>\$ 708,182</u>	<u>\$ 1,949,376</u>	<u>\$ 6,113</u>

See accompanying notes to the basic financial statements.



# City of Amherst, Ohio

## Statement of Fiduciary Net Position Fiduciary Funds

**December 31, 2013**

---

	Private Purpose Trust	
	<u>Cemetery</u>	<u>Agency</u>
Assets:		
Equity in pooled cash and investments	\$ 4,166	\$ 26,418
Accounts Receivable	-	979
Total Assets	<u>\$ 4,166</u>	<u>\$ 27,397</u>
Liabilities:		
Deposits held and due to others		\$ 27,397
Total liabilities		<u>\$ 27,397</u>
Net position:		
Held in trust for cemetery	<u>\$ 4,166</u>	

See accompanying notes to the basic financial statements.

# City of Amherst, Ohio

## Statement of Changes in Fiduciary Net Position Fiduciary Fund

**For the Year Ended December 31, 2013**

---

	Private Purpose Trust <u>Cemetery</u>
Additions:	
Interest	<u>\$          12</u>
Deductions:	
Payments in accordance with trust agreement	<u>                  -</u>
Change in net position	12
Net position beginning of year	<u>4,154</u>
Net position end of year	<u><u>\$          4,166</u></u>

See accompanying notes to the basic financial statements.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 1: The Reporting Entity**

The City of Amherst (the "City") is a municipal corporation established and operated under the laws of the State of Ohio. The City was first incorporated in 1962. The City provides for a Mayor-Council form of government. Elected officials include eight council members, mayor, law director, auditor, and treasurer.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Amherst, this includes the departments that provide the following services: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, senior services, community planning, zoning and development, water, sewer, electric, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, authorizes the issuance of debt, or the levying of taxes. The City has no component units.

The City is associated with the Lorain County General Health District, a jointly governed organization and the Ohio Municipal Electric Generation Agency (JV2) joint venture. These organizations are discussed in Notes 13 and 14 of the basic financial statements.

## **Note 2: Summary of Significant Accounting Policies**

The financial statements of the City of Amherst have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City follows GASB guidance as applicable to its governmental and business-type activities. The most significant of the City's accounting policies are described below.

### **A. Basis of Presentation**

The City's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

#### *Government-wide Financial Statements*

The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The effect of similar internal events that are, in effect, allocations of overhead expenses from one function to another or within the same function are also eliminated. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 2: Summary of Significant Accounting Policies (Continued)**

### **A. Basis of Presentation (Continued)**

The Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business-type activity is self-financing or draws from the general revenues of the City.

#### *Fund Financial Statements*

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

### **B. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

#### *Governmental Funds*

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

##### *General Fund*

The General Fund accounts for all financial resources not accounted for and reported in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City of Amherst and/or the general laws of Ohio.

##### *Street Improvement Income Tax Capital Projects Fund*

This fund is used to account for the .5 % Municipal Income Tax to be used for improvements to the various City roads. The primary source of revenue for this fund is income tax revenue.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 2: Summary of Significant Accounting Policies (Continued)**

### ***B. Fund Accounting (Continued)***

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

#### *Proprietary Funds*

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. Proprietary funds are classified as either enterprise or internal service.

#### *Enterprise Funds*

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is a description of the City's major enterprise funds:

##### *Water Fund*

The Water Fund accounts for the provision of water service to the residents and commercial users located within the City. The primary source of revenue for this fund is water service charges.

##### *Sewer Fund*

The Sewer Fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City. The primary source of revenue for this fund is sewer service charges.

##### *Electric Fund*

The Electric Fund accounts for the provision of electric light and power service to the residents and commercial users located within the City. The primary source of revenue for this fund is electric service charges.

#### *Internal Service Funds*

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City's Internal Service Fund reports on a self-insurance program for employee medical benefits.

#### *Fiduciary Funds*

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's only trust fund is a private purpose trust which accounts for the perpetual care and maintenance of an individual family's burial plots in the City's cemetery through an endowment. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for street opening fees, building assessment fees, and developers' deposits and fees.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 2: Summary of Significant Accounting Policies (Continued)**

### ***C. Measurement Focus***

#### *Government-wide Financial Statements*

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, all liabilities and deferred inflows associated with the operation of the City are included on the Statement of Net Position, except for fiduciary funds. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

#### *Fund Financial Statements*

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows and current liabilities and deferred inflows generally are included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, all liabilities, and deferred inflows associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

The private purpose trust fund is reported using a flow of economic resources measurement focus.

### ***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual bases of accounting arise in the recognition of revenue, the recording of certain deferred inflows, and in the presentation of expenses versus expenditures.

#### *Revenues - Exchange and Non-exchange Transactions*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is sixty days after year-end.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 2: Summary of Significant Accounting Policies (Continued)**

### *D. Basis of Accounting (Continued)*

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 5). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from a nonexchange transaction must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, licenses and permits, interest, grants and rentals.

#### *Deferred Outflows and Deferred Inflows of Resources*

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenditures/expenses) until then. The City did not have any deferred outflows as of December 31, 2013. The City reports a deferred inflow of resources which represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenues) until that time. For the City these amounts consist of income taxes which are not collected in the available period, and intergovernmental receivables which are not collected in the available period. Property taxes for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance fiscal year 2014 operations, have also been recorded as deferred inflows of resources. The difference between deferred inflows on the Statement of Net Position and the Balance Sheet is due to income taxes and grants and entitlements not received during the available period. These were reported as revenues on the Statement of Activities and not recorded as deferred inflows on the Statement of Net Position.

#### *Expenses/Expenditures*

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 2: Summary of Significant Accounting Policies (Continued)**

### ***E. Budgetary Process***

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control is at the object level within each department. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources in effect when the final appropriations were passed by Council.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

A budgetary schedule is reported but no annual budget was adopted for the Housing Program Special Revenue Fund and the CDBG Improvements Capital Projects Fund.

### ***F. Cash and Cash Equivalents***

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "equity in pooled cash and investments."

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost.

During 2013, investments were limited to State Treasury Asset Reserve of Ohio (STAR Ohio).

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2013.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the General Fund during 2013 amounted to \$46,894 and \$577 in nonmajor governmental funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the basic financial statements as "equity in pooled in cash and investments."



# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 2: Summary of Significant Accounting Policies (Continued)**

### ***G. Inventory***

Inventories are stated at cost on the first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies.

### ***H. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

### ***I. Restricted Assets***

Water, sewer and electric customer deposits have been restricted because the deposit remains the property of the customer. The restricted asset account is balanced by a customer deposits payable liability account.

### ***J. Capital Assets***

General capital assets are capital assets which are associated with and generally arise from governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. The City maintains a capitalization threshold of five thousand dollars. The City's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets, irrigation systems and water, sewer and electric lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized.

All capital assets are depreciated, except for land. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	25 years
Improvements other than buildings	15 to 70 years
Machinery and equipment	3 to 20 years
Vehicles	3 to 8 years
Infrastructure	15 to 70 years

### ***K. Interfund Balances***

On the fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables." Interfund transactions which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the Statement of Net Position, except for any residual amounts due between governmental and business-type activities, which are presented as internal balances.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 2: Summary of Significant Accounting Policies (Continued)**

### ***L. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributed to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City's past experience of making termination payments.

### ***M. Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and loans are recognized as a liability on the fund financial statements when due.

### ***N. Fund Balance Reserves***

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable*** The nonspendable fund balance classification includes amounts that cannot be spent because they are not in the spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

***Restricted*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

***Committed*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Assigned*** Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, City Council has provided the City Auditor with the authority to record assigned amounts which is primarily done through the issuance of purchase orders.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 2: Summary of Significant Accounting Policies (Continued)**

### ***N. Fund Balance Reserves (Continued)***

***Unassigned*** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

### ***O. Net Position***

Net position represents the difference between assets, liabilities and deferred inflows/outflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings and the effect of deferred inflows/outflows related to the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes include several grants and city planning.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Of the City's \$6,506,859 in restricted net position, \$2,854,626 is restricted for enabling legislation.

### ***P. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer and electric services and reimbursements for self-insurance programs. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are reported as non-operating.

### ***Q. Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements. Transfers within governmental activities are eliminated on the Statement of Activities.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 2: Summary of Significant Accounting Policies (Continued)**

### **R. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

## **Note 3: Budgetary Basis of Accounting**

While the City is reporting financial position, results of operations and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as an assignment, commitment, or restriction of fund balance (GAAP).
4. Funds reported as part of the General Fund on the GAAP basis are not included on the budgetary basis.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

### Net Change in Fund Balance

	<u>General</u>
GAAP Basis	\$ 60,296
Revenue Accruals	2,320,462
Expenditure Accruals	(2,298,129)
Prospective Difference:	
Activity of Funds Reclassified for GAAP Reporting Purposes	(67,315)
Encumbrances	<u>(36,991)</u>
Budgetary Basis	<u>\$ (21,677)</u>

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 4: Deposits and Investments**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts, including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidence by time certificates of deposits maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or other obligations of or securities issued by the United States treasury or any other obligation guaranteed as to the payment of principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. Interim deposits in the eligible institutions applying for interim money as provided in section 135.08 of the Revised Code;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed twenty-five % of the interim moneys available for investment at any one time; and
9. Linked deposits as authorized by ordinance adopted pursuant to section 135.80 of the Revised Code.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

## For the Year Ended December 31, 2013

---

### Note 4: Deposits and Investments (Continued)

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

#### Undeposited Cash

At year-end, the City had \$1,000 undeposited cash on hand which is included as part of "equity in pooled cash and investments."

#### Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City's deposit will not be returned to it. According to state law, public depositories must give security for all public funds on deposit in excess of those funds that are insured by the federal deposit insurance corporation (FDIC) or by any other agency or instrumentality of the federal government. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of governmental securities valued at least 105% of the total value of public monies on deposit at the institution. The City does not have a deposit policy for custodial credit risk beyond the requirements of State statute.

At December 31, 2013, \$13,578,944 of the City's bank balance of \$17,245,234 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the Federal Deposit Insurance Corporation.

#### Investments

As of December 31, 2013, the City had the following investment and maturity:

	Carrying/Fair Value	Weighted Average Maturity (Years)
STAR Ohio	\$ 400,878	< 1 year
Total Investments	<u>\$ 400,878</u>	

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio. The City has no specific investment policy dealing with interest rate risk.

Credit risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

## For the Year Ended December 31, 2013

---

### Note 4: Deposits and Investments (Continued)

The City's investment policy does not address credit risk beyond the requirements of the Ohio Revised Code. The City limits its investments to STAR Ohio. Investments in STAR Ohio were rated AAAM by Standard and Poor's.

Concentration of credit risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single user. The City's investment policy allows investments in those authorized under the Ohio Revised Code. The City has invested 100% in STAR Ohio.

Custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. In accordance with the investment policy, all of the City's securities are either insured and registered in the name of the City or at least registered in the name of the City.

### Note 5: Receivables

Receivables at December 31, 2013, consisted primarily of municipal income taxes, property taxes, accrued interest, accounts (billings for user charged services, including unbilled utility services), and intergovernmental receivables arising from grants, entitlements and shared revenues.

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables are expected to be collected within one year.

#### A. Property Tax

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2013 for real and public utility property taxes represents collections of the 2012 taxes.

2013 real property taxes are levied after October 1, 2013, on the assessed value as of January 1, 2013, the lien date. Assessed values are established by State law at 35 % of appraised market value. 2013 real property taxes are collected in and intended to finance 2014.

The full tax rate for all City operations for the year ended December 31, 2013, was \$5.70 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2013 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	\$ 295,667,160
Public Utility	1,962,860
Tangible Personal	42,250
	<u>\$ 297,672,270</u>

Real property and Public Utility taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

## For the Year Ended December 31, 2013

---

### Note 5: Receivables (Continued)

#### A. Property Tax (Continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Amherst. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2013 and for which there is an enforceable legal claim. In the General, General Obligation Bond Retirement and the Fire Apparatus Levy Funds, the entire receivable has been offset by deferred inflows of resources since the current taxes were not levied to finance 2013 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and a revenue, while the remainder of the receivable is unavailable.

#### B. Income Tax

The City levies a municipal income tax of one and one half percent on substantially all income earned within the City; in addition, residents are required to pay tax on income earned outside of the City. The City allows a credit of one percent of the income taxed by another taxing entity.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. Income tax proceeds were credited to the General Fund and Street Improvement Income Tax Capital Projects Fund.

#### C. Intergovernmental Receivables

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Local government funds	\$ 91,272
Homestead and rollback	90,046
Liquor and beer permits	5,201
Other	35,596
Motor Vehicle and Gas Excise Tax	269,214
Permissive Tax	4,908
	<u>\$ 496,237</u>



# City of Amherst, Ohio

Notes to the Basic Financial Statements

## For the Year Ended December 31, 2013

### Note 6: Interfund Transfers and Balances

A. Interfund transfers for the year ended December 31, 2013 consisted of the following:

Fund Type	Transfers In	Transfers Out
Major Fund:		
General	\$ -	\$ 577,800
Other Non-major Governmental Funds:		
General Obligation Bond Retirement	75,000	-
Law Enforcement	2,800	-
Street Maintenance Repair	440,000	-
Office on Aging	60,000	-
Total Other Non-major Governmental Funds	<u>577,800</u>	<u>-</u>
Total All Funds	<u>\$ 577,800</u>	<u>\$ 577,800</u>

The General Fund transfers to the Non-major governmental funds were made to provide additional resources for current operations, and to meet matching fund requirements for some grants. These transfers comply with all applicable laws.

### Note 7: Capital Assets

	Balance 12/31/2012	Additions	Deletions	Balance 12/31/2013
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 1,398,148	\$ -	\$ -	\$ 1,398,148
Total Capital assets, not being depreciated	<u>1,398,148</u>	<u>-</u>	<u>-</u>	<u>1,398,148</u>
Capital assets, being depreciated:				
Buildings	4,627,319	24,047	-	4,651,366
Improvements other than buildings	1,146,156	-	-	1,146,156
Machinery and equipment	3,164,769	318,292	-	3,483,061
Vehicles	2,813,959	175,657	(81,092)	2,908,524
Infrastructure:				
Roads	26,019,992	2,888,034	-	28,908,026
Total capital assets, being depreciated	<u>37,772,195</u>	<u>3,406,030</u>	<u>(81,092)</u>	<u>41,097,133</u>
Less accumulated depreciation:				
Buildings	(2,181,477)	(119,273)	-	(2,300,750)
Improvements other than buildings	(708,488)	(54,265)	-	(762,753)
Machinery and equipment	(2,202,123)	(126,845)	-	(2,328,968)
Vehicles	(2,118,915)	(217,707)	81,092	(2,255,530)
Infrastructure:				
Roads	(8,286,739)	(815,253)	-	(9,101,992)
Total accumulated depreciation	<u>(15,497,742)</u>	<u>(1,333,343)</u>	<u>81,092</u>	<u>(16,749,993)</u>
Total capital assets, being depreciated, net	<u>22,274,453</u>	<u>2,072,687</u>	<u>-</u>	<u>24,347,140</u>
Total governmental capital assets, net	<u>\$ 23,672,601</u>	<u>\$ 2,072,687</u>	<u>\$ -</u>	<u>\$ 25,745,288</u>

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

**Note 7: Capital Assets (Continued)**

	Balance 12/31/2012	Additions	Deletions	Balance 12/31/2013
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 65,121	\$ -	\$ -	\$ 65,121
Total capital assets, not being depreciated	<u>65,121</u>	<u>-</u>	<u>-</u>	<u>65,121</u>
Capital assets, being depreciated:				
Buildings	6,913,326	-	-	6,913,326
Improvements other than buildings	3,393,177	-	-	3,393,177
Machinery and equipment	8,464,457	223,368	-	8,687,825
Vehicles	832,271	21,914	(13,466)	840,719
Infrastructure:				
Water lines	4,331,453	23,342	-	4,354,795
Sewer lines	8,377,456	622,465	-	8,999,921
Electric lines	2,456,705	126,890	-	2,583,595
Total capital assets, being depreciated	<u>34,768,845</u>	<u>1,017,979</u>	<u>(13,466)</u>	<u>35,773,358</u>
Less accumulated depreciation:				
Buildings	(2,154,455)	(139,172)	-	(2,293,627)
Improvements other than buildings	(1,362,817)	(167,766)	-	(1,530,583)
Machinery and equipment	(3,969,846)	(280,834)	-	(4,250,680)
Vehicles	(547,283)	(45,563)	13,466	(579,380)
Infrastructure:				
Water lines	(1,999,363)	(62,814)	-	(2,062,177)
Sewer lines	(3,620,204)	(147,585)	-	(3,767,789)
Electric lines	(587,944)	(46,663)	-	(634,607)
Total accumulated depreciation	<u>(14,241,912)</u>	<u>(890,397)</u>	<u>13,466</u>	<u>(15,118,843)</u>
Total capital assets, being depreciated, net	<u>20,526,933</u>	<u>127,582</u>	<u>-</u>	<u>20,654,515</u>
Total business-type capital assets, net	<u>\$ 20,592,054</u>	<u>\$ 127,582</u>	<u>\$ -</u>	<u>\$ 20,719,636</u>

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 7: Capital Assets (Continued)**

Depreciation expense was charged to governmental activities as follows:

General government	\$ 166,593
Security of persons and property	257,984
Public health and welfare	3,693
Transportation	884,187
Leisure time activities	<u>20,886</u>
Total depreciation expense	<u>\$ 1,333,343</u>

## **Note 8: Pension Plans**

### **A. Ohio Public Employees Retirement System**

All full-time employees, other than non-administrative full-time police officers and firefighters, contribute to the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans as described below:

- The traditional pension plan - a cost-sharing multiple-employer defined benefit pension plan.
- The member-directed plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the member-directed plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.
- The combined plan - a cost-sharing multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the traditional plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the traditional pension and combined plans. Members of the member-directed plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2013, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 8: Pension Plans (Continued)**

### ***A. Ohio Public Employees Retirement System (Continued)***

The member contribution rates were 10.0%, 10.0%, and 10.0% for 2013, 2012, and 2011, respectively, for the City. Public safety and law enforcement members contributed at a rate of 12.0% and 12.6%, 11.5% and 12.1%, and 11.3% and 11.6% for 2013, 2012 and 2011, respectively.

The employer contribution rates were 14.0%, 14.0%, and 14.0%, of covered payroll for 2013, 2012, and 2011, respectively, for the City. For both the law enforcement and public safety divisions, the employer contribution rates were 18.10%, 18.10%, and 18.10%, respectively.

The City's contributions to OPERS for the years ending December 31, 2013, 2012, and 2011 were \$480,993, \$485,927, and \$453,284, respectively. The full amount has been contributed for 2012 and 2011. 92% has been contributed for 2013, with the remainder being presented as "intergovernmental payable" in the governmental funds and governmental activities.

### ***B. Ohio Police and Fire Pension Fund***

The City of Amherst contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's web site at [www.op-f.org](http://www.op-f.org).

From January 1, 2013 through July 1, 2013, plan members were required to contribute 10% of their annual covered salary. From July 2, 2013 through December 31, 2013, plan members were required to contribute 10.75% of their annual covered salary. Throughout 2013, the City was required to contribute 19.5% for police. The City's contributions to OP&F for the years ended December 31, 2013, 2012, and 2011 were \$274,470, \$246,016, and \$238,984, respectively. The full amount has been contributed for 2012 and 2011. 92% has been contributed for 2013 with the remainder being presented as "intergovernmental payable" in the governmental funds and governmental activities.

### ***C. Social Security System***

Effective July 1, 1991, all employees not otherwise covered by the Ohio Public Employees Retirement System or the Ohio Police and Fire Pension Fund were covered by Social Security. As of December 31, 2013, the City's volunteer firefighters were covered by Social Security. The City's liability is 6.2% of wages paid.

## **Note 9: Postemployment Benefits**

### **Ohio Public Employees Retirement System**

- A. Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan (MD) – a defined contribution plan; and the Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 9: Postemployment Benefits (Continued)**

### ***Ohio Public Employees Retirement System (Continued)***

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program, and Medicare Part B premium reimbursement, to qualifying members of both the TP and the CO Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide the OPEB Plan to its eligible members and beneficiaries. Authority to establish and amend the OPEB is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

- B. The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care coverage.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, the County contributed at a rate of 14.0% of covered payroll for local government employer units and 18.1% for public safety and law enforcement. The Ohio Revised Code currently limits the employer contribution rate not to exceed 14.0% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 1.0% during calendar year 2013. The portion of employer contributions allocated to health care for members in the Combined Plan was 1.0% during calendar year 2013. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0% during calendar years 2012 and 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during calendar years 2012 and 2011. Effective January 1, 2014, the portion of employer contributions allocated to healthcare was raised to 2% for both plans, as recommended by the OPERS Actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

- C. The employer contributions that were used to fund post-employment benefits were \$34,343 for 2013, \$138,829 for 2012, and \$129,503 for 2011. The full amount has been contributed for 2012 and 2011. 92% has been contributed for 2013.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 9: Postemployment Benefits (Continued)**

- D. Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 % of the employer contributions toward the health care fund after the end of the transition period.

### **Ohio Police and Fire Pension Fund**

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined postemployment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website [www.op-f.org](http://www.op-f.org).

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% of covered payroll for police, for 2013, 2012, and 2011, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree healthcare benefits. The portion of employer contributions allocated to health care was 4.69% of covered payroll from January 1, 2013 through May 31, 2013 and 2.85% of covered payroll from June 1, 2013 through December 31, 2013. For the years ended December 31, 2012 and 2011, the employer contribution allocated to the healthcare plan was 6.75% of covered payroll or 34.62% of the total employer contributions. The amount of employer contributions allocated to the healthcare plan each year is subject to the trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F board of trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

## For the Year Ended December 31, 2013

---

### Note 9: Postemployment Benefits (Continued)

#### Ohio Police and Fire Pension Fund (Continued)

The City's actual contributions for 2013 that were used to fund postemployment benefits were \$50,865 for Police. For 2012 and 2011, the contributions were \$85,122 and \$82,689, respectively. The full amount has been contributed for 2012 and 2011 December 31, 2011. 92% has been contributed for 2013.

### Note 10: Employee Benefits

#### A. Compensated Absences

The criteria for determining vested vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees can earn five to thirty-five days of vacation per year, depending upon length of service. Earned, unused vacation time is paid upon termination of employment.

All employees earn 4.6 hours of sick leave per each completed bi-weekly pay period in active status. Sick leave accrual is continuous, without limit. The payment of accrued sick leave to a retired employee is specified in the employee's legislated contract. At the present time, the various contracts for the City's employees stipulate that a retiring employee may receive payment for anywhere from a minimum of one-quarter of unused sick hours to a maximum of one thousand hours of accrued sick leave depending upon the employee's department and longevity.

#### B. Severance

Per City Ordinance, certain employees with retirement payouts exceeding defined balance amounts are to be paid over a three year period. This liability is reported as severance liability within these financial statements.

### Note 11: Risk Management

#### A. Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2013, the City contracted with a private insurance carrier for various types of insurance as follows:

<u>Type of Coverage</u>	<u>Carrier</u>	<u>Coverage</u>
Property	Selective Insurance Co.	\$56,425,552
General liability	Selective Insurance Co.	\$1 million per occurrence
	Selective Insurance Co.	\$2 million general aggregate
Automobile fleet liability	Selective Insurance Co.	\$1 million per occurrence
Stop gap liability	Selective Insurance Co.	\$1 million per occurrence
Employee benefits liability	Selective Insurance Co.	\$1 million
Employment practices liability	Selective Insurance Co.	\$1 million annual aggregate
Public officials liability	Selective Insurance Co.	\$1 million/\$1 million
Umbrella liability	Selective Insurance Co.	\$10 million
Law Enforcement	Scottsdale Insurance	\$1 million

# City of Amherst, Ohio

Notes to the Basic Financial Statements

## For the Year Ended December 31, 2013

---

### Note 11: Risk Management (Continued)

#### A. Property and Liability (Continued)

The City carries commercial insurance coverage for all risks. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three years. During 2013, the City evaluated its coverage and therefore increased the amount of coverage from the prior year.

#### B. Workers' Compensation

Workers' Compensation coverage is provided by the State. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

#### C. Medical

The City has elected to provide employees' major medical, hospitalization, prescription and dental coverage through a self-insured program. The City maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. Employees who are members of the AFSCME union also receive vision coverage. Patrolmen were given vision coverage through AFSCME in addition to union members. All are subject to the deductible. The third party administrators review and pay all claims on behalf of the City. Covered employees are in a traditional medical plan with a \$200-per-year individual deductible and a \$400-per-year family deductible. The dental plan has a \$50-per-year individual deductible and a \$150-per-year family deductible. The City purchases a stop-loss insurance policy premium cost of \$369,935 in aggregate for all employees.

The claims liability of \$130,862 reported in the self-insurance fund at December 31, 2013, is estimated by the third-party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claims adjustments expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount for the last three years follow:

	<u>Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2011	\$ 89,025	\$ 935,496	\$ 937,469	\$ 87,052
2012	87,052	1,027,375	1,007,887	106,540
2013	106,540	1,106,107	1,081,785	130,862



# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## Note 12: Long-Term Obligations

The original issue date and amount, interest rate, and maturity date for each of the City's bonds follow:

	Original Issue Date	Interest Rate	Original Issue Amount	Date of Maturity
<b>General Obligation Bonds</b>				
Various Purpose	2006	3.50-4.10%	\$ 2,275,000	12/1/2025
Police and Jail facility	2003	2.00-4.25%	2,195,000	12/1/2018
Capital Purpose	1998	3.50-4.55%	545,000	12/1/2018
Real Estate Acquisition Bonds	2003	2.50-4.625%	295,000	12/1/2013
Water Capital Purpose Bonds	1999	4.55%	1,165,000	12/1/2018
Sewer Capital Purpose Bonds	1999	4.55%	835,000	12/1/2018
Electric Capital Purpose Bonds	1999	4.55%	1,455,000	12/1/2018
<b>Notes</b>				
AMP-Ohio Electric System Improvement Notes	2000	2.35%	2,200,000	12/31/2020
<b>OPWC Loans</b>				
Milan Avenue	2004	0.00%	78,496	1/1/2024
Church Street	1997	0.00%	44,150	7/1/2017
Martin Avenue	1998	0.00%	88,698	1/1/2019
North Lake Street	2006	0.00%	53,283	1/1/2026
Park Avenue Reconstruction	2006	0.00%	135,847	7/1/2026
Henry & Tenney	2006	0.00%	40,094	7/1/2025
Church Street	2007	0.00%	163,000	7/1/2027
Jackson Street Bridge	2002	0.00%	69,556	1/1/2028
State Route 58	2008	0.00%	128,736	7/1/2028
South Lake Street	2009	0.00%	38,620	1/1/2020
South Downtown Storm Sewer Interceptor	2013	0.00%	300,000	1/1/2034
OWDA Loans	2004	3.65%	9,599,158	7/1/2024

# City of Amherst, Ohio

## Notes to the Basic Financial Statements

### For the Year Ended December 31, 2013

#### Note 12: Long-Term Obligations (Continued)

A schedule of changes in bonds and other long-term obligations of the City during 2013 follows:

	Amount Outstanding 12/31/2012	Additions	Reductions	Amount Outstanding 12/31/2013	Amounts Due in One Year
<b>Governmental Activities:</b>					
General Obligation Bonds:					
Police and Jail Facility	\$ 740,000	\$ -	\$ -	\$ 740,000	\$ -
Police and Jail Capital Appreciation	90,000	-	48,547	41,453	41,453
Capital Appreciation Accretion	192,866	40,765	126,453	107,178	107,178
Capital Purpose	220,000	-	35,000	185,000	35,000
Real Estate Acquisition Bonds	30,000	-	30,000	-	-
Various Purpose	1,090,000	-	65,000	1,025,000	70,000
Total General Obligation Bonds	<u>2,362,866</u>	<u>40,765</u>	<u>305,000</u>	<u>2,098,631</u>	<u>253,631</u>
OPWC loans	466,650	300,000	35,308	731,342	42,808
Capital Lease	10,836	-	2,518	8,318	2,607
Severance Liability	44,216	5,235	39,064	10,387	10,387
Compensated Absences	477,256	273,933	306,772	444,417	47,786
Total Governmental Activities	<u>\$ 3,361,824</u>	<u>\$ 619,933</u>	<u>\$ 688,662</u>	<u>\$ 3,293,095</u>	<u>\$ 357,219</u>
<b>Business-Type Activities:</b>					
General Obligation Bonds:					
Water Capital Purpose Bonds	\$ 470,000	\$ -	\$ 65,000	\$ 405,000	\$ 75,000
Water Various Purpose Bonds	590,000	-	35,000	555,000	35,000
Sewer Capital Purpose Bonds	330,000	-	50,000	280,000	50,000
Electric Capital Purpose Bonds	545,000	-	85,000	460,000	85,000
Total General Obligation Bonds	<u>1,935,000</u>	<u>-</u>	<u>235,000</u>	<u>1,700,000</u>	<u>245,000</u>
AMP-Ohio Electric Systems Improvement	515,000	-	160,000	355,000	175,000
AMP-Ohio payable	-	550,307	-	550,307	-
OPWC loans	61,596	-	8,648	52,948	8,648
OWDA - WWTP Upgrade	5,757,790	-	390,208	5,367,582	404,580
Severance Liability	10,471	10,387	15,623	5,235	5,235
Compensated Absences	93,703	182,066	153,887	121,882	13,105
Total Business-Type Activities	<u>\$ 8,373,560</u>	<u>\$ 742,760</u>	<u>\$ 963,366</u>	<u>\$ 8,152,954</u>	<u>\$ 851,568</u>

The City issued \$2,275,000 (\$1,475,000 for governmental activities and \$800,000 for Water fund purposes) in various purpose general obligation bonds on March 15, 2006 to maintain storm sewers and related drainage facilities, reconstruct and improve Jackson Street Bridge, and rehabilitate an existing water tower and water pumping station. These bonds are being paid out of the Street Construction fund and Water fund.

Governmental activity general obligation bonds and OPWC loans are direct obligations of the City and will be paid from taxes received in the general bond retirement debt service fund.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

## For the Year Ended December 31, 2013

### Note 12: Long-Term Obligations (Continued)

The City has pledged future sewer customer revenues, net of specified operating expenses, to repay \$9,599,158 in OWDA loans issued in 2004. Proceeds from the loans provided financing for the construction of the wastewater treatment facilities upgrade. The loans are payable solely from sewer customer net revenues and are payable through 2024. Annual principal and interest payments on the loans are expected to require approximately 60 % of net revenues. The total principal and interest remaining to be paid on the bonds is \$6,565,223. Principal and interest paid for the current year and total customer net revenues were \$596,839 and \$994,054, respectively.

Compensated absences liability will be paid from the General Fund; Street Construction, Maintenance and Repair, Park and Pool and Office on Aging Special Revenue Funds and Water, Sewer and Electric Enterprise Funds. The severance liability will be paid from the Street and Sewer Funds.

The Water, Sewer, and Electric Enterprise Fund general obligation bonds and the OPWC loans will be repaid from water, sewer and electric user funds. The AMP-Ohio electric systems improvement notes and the AMP-Ohio payable will be paid by the Electric Fund.

The City's overall legal debt margin was \$28,581,340 at December 31, 2013. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2013 are as follows:

	Governmental Activities			Totals	
	General Obligation Bonds		OPWC	Principal	Interest
	Principal	Interest	Loans		
2014	\$ 275,000	\$ 209,620	\$ 42,808	\$ 317,808	\$ 209,620
2015	280,000	76,680	50,308	330,308	76,680
2016	290,000	64,850	50,308	340,308	64,850
2017	305,000	52,609	50,308	355,308	52,609
2018	315,000	39,711	50,308	365,308	39,711
2019-2023	450,000	97,225	236,094	686,094	97,225
2024-2028	205,000	12,710	168,708	373,708	12,710
2029-2033	-	-	75,000	75,000	-
2034	-	-	7,500	7,500	-
Totals	\$ 2,120,000	\$ 553,405	\$ 731,342	\$ 2,851,342	\$ 553,405

The above amortization schedule does not agree to the general obligation bonds payable amount on the previous page due to the fact that it includes the Capital Appreciation Bonds that will be due in 2014 in the amount of \$128,547. Capital Appreciation Bonds were accreted in the amount of \$40,765 and a portion was paid in the amount of \$126,453 during 2013, for a balance of \$107,178.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

## Note 12: Long-Term Obligations (Continued)

	Business-Type Activities						
	General Obligation Bonds		Notes		OWDA Loans		OPWC
	Principal	Interest	Principal	Interest	Principal	Interest	Principal
2014	\$ 245,000	\$ 74,407	\$ 175,000	\$ 5,000	\$ 404,580	\$ 192,258	\$ 8,648
2015	260,000	63,453	180,000	-	419,482	177,357	8,648
2016	270,000	51,842	-	-	434,933	161,905	8,648
2017	275,000	39,777	-	-	450,953	145,886	7,537
2018	295,000	27,384	-	-	467,562	129,276	6,439
2019-2023	245,000	52,950	-	-	2,609,181	375,009	10,024
2024-2028	110,000	6,765	-	-	580,891	15,950	3,004
Totals	\$ 1,700,000	\$ 316,578	\$ 355,000	\$ 5,000	\$ 5,367,582	\$ 1,197,641	\$ 52,948

## Note 13: Jointly Governed Organization

Lorain County General Health District

The Lorain County General Health District provides health services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District. The Board of Health members are appointed to staggered four-year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Amherst and Oberlin, and one member is elected jointly by the Cities of Avon and Sheffield Lake. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$44,505 during 2013 for the operation of the Health District. Complete financial statements can be obtained from the Lorain County General Health District, 9880 South Murray Ridge Road, Elyria, Ohio 44035.

## Note 14: Joint Ventures

### *Ohio Municipal Electric Generation Agency Joint Venture 2 (JV2)*

The City of Amherst is a Non-Financing Participant and an Owner Participant with an ownership percentage of 3.73% and shares participation with thirty-five other subdivisions within the State of Ohio in the Ohio Municipal Electric Generation Agency (OMEGA JV2). Owner Participants own undivided interests, as tenants in common, in the OMEGA JV2 Project in the amount of their respective Project Shares. Purchaser Participants agree to purchase the output associated with their respective Project shares, ownership of which is held in trust for such Purchaser Participants.

Pursuant to the OMEGA JV2 Agreement, the participants jointly undertook as either Financing Participants or Non-Financing Participants and as either Owner Participants or Purchaser Participants, the acquisition, construction, and equipping of OMEGA JV2, including such portions of OMEGA JV2 as have been acquired, constructed or equipped by AMP and to pay or incur the costs of the same in accordance with the JV2 Agreement.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

## For the Year Ended December 31, 2013

### Note 14: Joint Ventures (Continued)

OMEGA JV2 was created to provide additional sources of reliable, reasonably priced electric power and energy when prices are high or during times of generation shortages or transmission constraints, and to improve the reliability and economic status of the participants' respective municipal electric utility system. The Project consists of 138.65 MW of distributed generation of which 134.081MW is the participant's entitlement and 4.569MW are held in reserve. On dissolution of OMEGA JV2, the net assets will be shared by the participants on a percentage of ownership basis. OMEGA JV2 is managed by AMP, which acts as the joint venture's agent. During 2001, AMP issued \$50,260,000 of 20 year fixed rate bonds on behalf of the Financing Participants of OMEGA JV2. The net proceeds of the bond issue of \$45,904,712 were contributed to OMEGA JV2. On January 3, 2011, AMP redeemed all of the \$31,110,000 OMEGA JV2 Project Distributive Generation Bonds then outstanding by borrowing on AMP's revolving credit facility. As such, the remaining outstanding bond principal of the OMEGA JV2 indebtedness was reduced to zero, with the remaining principal balance now residing on the AMP credit facility. As of December 31, 2013, the outstanding debt was \$15,769,323. The City issued their own bonds to pay their share of the project costs. Payments are to be made solely from the resources of the City's electric enterprise fund. At December 31, 2013, the City's liability on these bonds was \$355,000 and is reflected as a liability in the City's Electric Enterprise Fund. The City's net investment and its share of operating results of OMEGA JV2 are also reported in the City's Electric Fund. The City's net investment in OMEGA JV2 was \$849,673 at December 31, 2013. Complete financial statements for OMEGA JV2 may be obtained from AMP or from the State Auditor's website at [www.auditor.state.oh.us](http://www.auditor.state.oh.us).

The thirty-six participating subdivisions and their respective ownership shares at December 31, 2013 are:

Municipality	Percent Ownership	Kw Entitlement	Municipality	Percent Ownership	Kw Entitlement
Hamilton	23.87%	32,000	Grafton	0.79%	1,056
Bowling Green	14.32%	19,198	Brewster	0.75%	1,000
Niles	11.49%	15,400	Monroeville	0.57%	764
Cuyahoga Falls	7.46%	10,000	Milan	0.55%	737
Wadsworth	5.81%	7,784	Oak Harbor	0.55%	737
Painesville	5.22%	7,000	Elmore	0.27%	364
Dover	5.22%	7,000	Jackson Center	0.22%	300
Galion	4.29%	5,753	Napoleon	0.20%	264
Amherst	3.73%	5,000	Lodi	0.16%	218
St. Mary's	2.98%	4,000	Genoa	0.15%	199
Montpelier	2.98%	4,000	Pemberville	0.15%	197
Shelby	1.89%	2,536	Lucas	0.12%	161
Versailles	1.24%	1,660	South Vienna	0.09%	123
Edgerton	1.09%	1,460	Bradner	0.09%	119
Yellow Springs	1.05%	1,408	Woodville	0.06%	81
Oberlin	0.91%	1,217	Haskins	0.05%	73
Pioneer	0.86%	1,158	Arcanum	0.03%	44
Seville	0.79%	1,066	Custar	0.00%	4
	95.20%	127,640		4.80%	6,441
			Grand Total	100.00%	134,081

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 14: Joint Ventures (Continued)**

As a member of American Municipal Power (AMP), the City participated in the AMP Generating Station (AMPGS) Project. This project intended to develop a pulverized coal power plant in Meigs County, Ohio. The City's share was 5,000 kilowatts of a total 771,281 kilowatts, giving the City a 0.65 % share. The AMPGS Project required participants to sign "take or pay" contracts with AMP. As such, the participants are obligated to pay any costs incurred for the project. In November 2009, the participants voted to terminate the AMPGS Project due to projected escalating costs. These costs were therefore deemed *impaired* and participants were obligated to pay costs already incurred. In prior years, the payment of these costs was not considered probable due to AMP's pursuit of legal action to void them. As a result of a March 31, 2014 legal ruling, the AMP Board of Trustees on April 15, 2014 and the AMPGS participants on April 16, 2014 approved the collection of the impaired costs and provided the participants with an estimate of their liability. The City's estimated share at March 31, 2014 of the impaired costs is \$870,998. The City received a credit of \$94,567 related to their participation in the AMP Fremont Energy Center (AFEC) Project, and another credit of \$226,124 related to the AMPGS costs deemed to have future benefit for the project participants, leaving a net impaired cost estimate of \$550,307. Because payment is now probable and reasonably estimable, the City is reporting a payable to AMP in its business-type activities and in its electric enterprise fund for these impaired costs. AMP financed these costs on its revolving line of credit. Any additional costs (including line-of-credit interest and legal fees) or amounts received related to the project will impact the City's liability. These amounts will be recorded as they become estimable.

The City intends to recover these costs and repay AMP over the next 2.5 years through a power cost adjustment, thus this incurred cost has been capitalized and reported as a regulated asset, as allowed by GASB Codification Re10.

## **Note 15: Contingencies**

### ***A. Grants***

The City received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2013.

### ***B. Litigation***

During 2013, the City was not involved in any litigation.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## **Note 16: Changes in Accounting Principles**

For 2013, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 66, “Technical Corrections – 2012 – An Amendment of GASB Statements No. 10 and No. 62,” GASB Statement No. 69, “Government Combinations and Disposals of Government Operations,” and GASB Statement No. 70, “Accounting and Financial Reporting for Nonexchange Financial Guarantees.”

Statement No. 66 resolves conflicting guidance that resulted from the issuance of two pronouncements, Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.

This Statement amends Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, by removing the provision that limits fund-based reporting of an entity’s risk financing activities to the general fund and the internal service fund type. As a result, governments should base their decisions about fund type classification on the nature of the activity to be reported, as required in Statement 54 and Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*.

This Statement also amends Statement 62 by modifying the specific guidance on accounting for (1) operating lease payments that vary from a straight-line basis, (2) the difference between the initial investment (purchase price) and the principal amount of a purchased loan or group of loans, and (3) servicing fees related to mortgage loans that are sold when the stated service fee rate differs significantly from a current (normal) servicing fee rate. These changes clarify how to apply Statement No. 13, *Accounting for Operating Leases with Scheduled Rent Increases*, and result in guidance that is consistent with the requirements in Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues*, respectively.

Statement No. 69 establishes accounting and financial reporting standards related to government combinations and disposals of government operations. As used in this Statement, the term *government combinations* includes a variety of transactions referred to as mergers, and transfers of operations.

Statement No. 70 improves accounting and financial reporting by state and local governments that extend and receive non exchange financial guarantees. This statement requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee.

The implementation of GASB Statements No. 66, 69, and 70 had no effect on the financial statements.

# City of Amherst, Ohio

Notes to the Basic Financial Statements

**For the Year Ended December 31, 2013**

---

## Note 17: Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on the fund balance for the major governmental funds and all other governmental funds are presented on the next page:

Fund Balances	General	Street Improvement Income Tax	All Other Governmental	Total Governmental Funds
<b>Nonspendable</b>				
Prepaid Items	\$45,486	\$0	\$14,037	\$59,523
Inventory	118,287	0	51,350	169,637
Total Nonspendable	163,773	0	65,387	229,160
<b>Restricted for</b>				
Street Improvement	0	2,780,194	962,886	3,743,080
Park and Pool	0	0	311,794	311,794
Other Purposes	0	0	138,535	138,535
Planning Commission	0	0	208,582	208,582
Cable Television	0	0	583,165	583,165
Debt Services Payments	0	0	416,115	416,115
Capital Improvements	0	0	794,544	794,544
Total Restricted	0	2,780,194	3,415,621	6,195,815
<b>Committed to</b>				
Other Purposes	0	0	50,000	50,000
<b>Assigned to</b>				
Other Purposes	7,206	0	0	7,206
<b>Unassigned (Deficit)</b>				
	2,355,339	0	0	2,355,339
Total Fund Balances	\$2,526,318	\$2,780,194	\$3,531,008	\$8,837,520

## Note 18: Capital Lease

During 2012, the City entered into a capital lease for a copier and postage machine. The terms of the agreements provide options to purchase the equipment. The leases meet the criteria of a capital lease as defined by GASB Statement No. 62. Capital lease payments have been reclassified and are reflected as debt service in the basic financial statements for the General Fund. These expenditures are reflected as program/object expenditures on a budgetary basis in the General Fund.

The capital assets acquired by the leases have been capitalized in the statement of net position for governmental activities in the amount of \$12,880 which is equal to the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded on the statement of net position for governmental activities. Principal payments in fiscal year 2013 totaled \$2,518 in the governmental funds.



## City of Amherst, Ohio

Notes to the Basic Financial Statements

### For the Year Ended December 31, 2013

---

#### Note 18: Capital Lease (Continued)

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2013.

<u>Year Ending December 31,</u>	<u>Capitalized Lease Obligation</u>
2014	\$ 2,856
2015	2,856
2016	2,612
2017	<u>463</u>
Total Minimum Lease Payments	8,787
Less: Amount Representing Interest	<u>(469)</u>
Present Value of Minimum Lease Payments	<u><u>\$ 8,318</u></u>

**Combining Statements and  
Individual Fund Schedules**

# City of Amherst, Ohio

## Combining Statements Nonmajor Governmental Funds

---

### **Nonmajor Special Revenue Funds**

To account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

#### *Street Maintenance Repair Fund*

This fund is used to account for street maintenance and repair. The primary source of revenue for this fund is intergovernmental revenue.

#### *State Highway Fund*

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance and repair of State highways within the City.

#### *Street Maintenance and Repair Permissive Fund*

To account for local license fees designated for the maintenance of streets within the City.

#### *Park and Pool Fund*

To account for hotel tax monies used to operate the park and pool.

#### *Office on Aging Fund*

To account for revenues and expenditures of the Office on Aging.

#### *Planning Commission Fund*

To account for the revenue collected from developers for engineering studies of subdivisions and the expenditures the planning commission incurred for those engineering studies.

#### *Park Trust Fund*

To account for the impact fees and the interest earned from them to maintain the park.

#### *Assistance to Firefighters Fund*

To account for Federal grant monies for the purchase of materials and supplies for the Amherst fire department.

#### *Cable Television Fund*

To account for the revenues received from Media One and the expenditures incurred running the cable station.

#### *CPT Grant Fund*

To account for monies received from the Continuing Professional Training Grant, as required by the Ohio Revised Code.

#### *Law Enforcement Fund*

To account for monies received from the Federal Law Enforcement Agencies designated for law enforcement related purposes, as required by the Ohio Revised Code.

(Continued)

# City of Amherst, Ohio

## Combining Statements Nonmajor Governmental Funds

---

### **Nonmajor Special Revenue Funds (Continued)**

#### *Drug Law Enforcement Fund*

To account for the portion of the fine money awarded to the City as a result of a drug conviction and earmarked for drug law enforcement.

#### *DUI Enforcement Fund*

To account for fines for DUI convictions awarded by the court which may be used for enforcement, education, or equipment relating to the DUI enforcement laws.

#### *Bullet Proof Vest Fund*

To account for the Federal grant monies to purchase bullet proof vests for officers.

#### *Housing Program Fund*

To account for funds returned from homeowners from the original Community Housing Improvement Projects.

#### *Community Improvement Fund*

To account for funds received from a long term easement agreement with Tristar Investors for the use of land for a cell tower.

### **Nonmajor Debt Service Fund**

The debt service fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

#### *General Obligation Bond Retirement Fund*

This fund accounts for transfers in and tax levies that are utilized for the repayment of general obligation debt.

### **Nonmajor Capital Projects Funds**

Capital projects funds are established to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the construction or acquisition of major capital facilities and other capital assets.

#### *Fire Apparatus Levy Fund*

To account for the money collected from the Fire Apparatus Levy and intended to be spent for capital improvements in the fire department.

#### *CDBG Improvements Fund*

To account for federal grant monies designated for community development within the City and the restoration of City Hall.

#### *Permanent Improvement Fund*

To account for the cost of various expenditures for various permanent improvements.

#### *City Hall Auditorium Fund*

To account for renovations and improvements to the City Hall Auditorium.

# City of Amherst, Ohio

## Combining Statements Nonmajor Governmental Funds

---

### **Funds Reported Separately for Budgetary Purposes**

The following funds have been combined with the General Fund for reporting in accordance with accounting principles generally accepted in the United States of America. However, their budgets are reported separately in this section for accountability purposes.

#### *Municipal Income Tax Fund*

To account for taxes collected to be used for general operations, maintenance of equipment, enlargement and improvements of municipal services and facilities and capital improvement.

#### *Downtown Director Fund*

To account for Federal monies designated for downtown restoration.

# City of Amherst, Ohio

## Combining Balance Sheet Nonmajor Governmental Funds

**December 31, 2013**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Equity in pooled cash and investments	\$ 2,304,532	\$ 416,115	\$ 794,544	\$ 3,515,191
Materials and supplies inventory	51,350	-	-	51,350
Accounts receivable	25,653	-	-	25,653
Intergovernmental receivable	309,718	13,724	18,336	341,778
Prepaid items	14,037	-	-	14,037
Property taxes receivable	3,033	182,504	242,294	427,831
<b>Total assets</b>	<b>\$ 2,708,323</b>	<b>\$ 612,343</b>	<b>\$ 1,055,174</b>	<b>\$ 4,375,840</b>
<b>Liabilities, deferred inflows of resources and fund balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 46,097	\$ -	-	\$ 46,097
Contracts payable	82,686	-	-	82,686
Accrued wages and benefits payable	14,611	-	-	14,611
Intergovernmental payable	20,350	-	-	20,350
<b>Total liabilities</b>	<b>163,744</b>	<b>-</b>	<b>-</b>	<b>163,744</b>
<b>Deferred inflows of resources:</b>				
Property taxes not levied to finance current year operations	-	179,348	237,785	417,133
Unavailable revenue - delinquent taxes	-	3,156	4,509	7,665
Unavailable revenue - grants	224,230	13,724	18,336	256,290
<b>Total deferred inflows of resources</b>	<b>224,230</b>	<b>196,228</b>	<b>260,630</b>	<b>681,088</b>
<b>Fund balances:</b>				
Nonspendable	65,387	-	-	65,387
Restricted	2,204,962	416,115	794,544	3,415,621
Committed	50,000	-	-	50,000
<b>Total fund balances</b>	<b>2,320,349</b>	<b>416,115</b>	<b>794,544</b>	<b>3,531,008</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 2,708,323</b>	<b>\$ 612,343</b>	<b>\$ 1,055,174</b>	<b>\$ 4,375,840</b>

# City of Amherst, Ohio

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds

**For the Year Ended December 31, 2013**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Property and other taxes	\$ 43,701	\$ 186,537	\$ 239,558	\$ 469,796
Intergovernmental	655,836	27,440	36,664	719,940
Charges for services	176,644	-	-	176,644
Fees, licenses and permits	108,918	-	-	108,918
Fines and forfeitures	1,793	-	-	1,793
Investment earnings	10	-	567	577
Contributions and donations	6,745	-	-	6,745
Miscellaneous	54,216	-	4,324	58,540
<b>Total revenues</b>	<b>1,047,863</b>	<b>213,977</b>	<b>281,113</b>	<b>1,542,953</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	50,613	-	-	50,613
Security of persons and property	9,785	-	94,538	104,323
Public health and welfare	104,015	-	-	104,015
Transportation	817,867	-	-	817,867
Community development	4,343	4,919	2,026	11,288
Leisure time activities	167,203	-	-	167,203
Capital outlay	489,873	-	124,657	614,530
<b>Debt service:</b>				
Principal retirement	14,827	240,000	-	254,827
Interest and fiscal charges	9,955	44,198	-	54,153
<b>Total expenditures</b>	<b>1,668,481</b>	<b>289,117</b>	<b>221,221</b>	<b>2,178,819</b>
Excess of revenues over (under) expenditures	(620,618)	(75,140)	59,892	(635,866)
<b>Other financing sources (uses):</b>				
Transfers in	502,800	75,000	-	577,800
<b>Total other financing sources (uses)</b>	<b>502,800</b>	<b>75,000</b>	<b>-</b>	<b>577,800</b>
Net change in fund balances	(117,818)	(140)	59,892	(58,066)
Fund balances at beginning of year	2,438,167	416,255	734,652	3,589,074
Fund balances at end of year	\$ 2,320,349	\$ 416,115	\$ 794,544	\$ 3,531,008

# City of Amherst, Ohio

## Combining Balance Sheet Nonmajor Special Revenue Funds

**December 31, 2013**

	Street Maintenance Repair	State Highway	Street Maintenance and Repair Permissive	Park and Pool
<b>Assets:</b>				
Equity in pooled cash and investments	\$ 630,737	\$ 71,466	\$ 267,253	\$ 50,206
Materials and supplies inventory	51,350	-	-	-
Accounts receivable	4,278	-	-	20,420
Property and other local taxes receivable	-	-	-	3,033
Intergovernmental receivable	249,023	20,191	4,908	-
Prepaid items	10,970	-	-	2,244
<b>Total assets</b>	<b>\$ 946,358</b>	<b>\$ 91,657</b>	<b>\$ 272,161</b>	<b>\$ 75,903</b>
<b>Liabilities, deferred inflows of resources and fund balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 31,740	\$ 402	\$ -	\$ 592
Accrued wages and benefits payable	13,553	-	-	639
Contracts payable	-	-	-	-
Intergovernmental payable	15,045	-	-	2,604
<b>Total liabilities</b>	<b>60,338</b>	<b>402</b>	<b>-</b>	<b>3,835</b>
<b>Deferred inflows of resources:</b>				
Unavailable revenue - grants	207,413	16,817	-	-
<b>Total deferred inflows of resources</b>	<b>207,413</b>	<b>16,817</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>				
Nonspendable	62,320	-	-	2,244
Restricted	616,287	74,438	272,161	69,824
Committed	-	-	-	-
<b>Total fund balances</b>	<b>678,607</b>	<b>74,438</b>	<b>272,161</b>	<b>72,068</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 946,358</b>	<b>\$ 91,657</b>	<b>\$ 272,161</b>	<b>\$ 75,903</b>



Office on Aging	Planning Commission	Park Trust	Assistance to Firefighters	Cable Television
\$ 21,332	\$ 208,582	\$ 247,881	\$ 21,779	\$ 635,745
-	-	-	-	-
895	-	-	-	-
-	-	-	-	-
-	-	-	-	35,596
823	-	-	-	-
<u>\$ 23,050</u>	<u>\$ 208,582</u>	<u>\$ 247,881</u>	<u>\$ 21,779</u>	<u>\$ 671,341</u>
\$ 2,800	\$ -	\$ 5,073	\$ -	\$ 5,490
419	-	-	-	-
-	-	-	-	82,686
1,863	-	838	-	-
<u>5,082</u>	<u>-</u>	<u>5,911</u>	<u>-</u>	<u>88,176</u>
-	-	-	-	-
-	-	-	-	-
823	-	-	-	-
17,145	208,582	241,970	21,779	583,165
-	-	-	-	-
<u>17,968</u>	<u>208,582</u>	<u>241,970</u>	<u>21,779</u>	<u>583,165</u>
<u>\$ 23,050</u>	<u>\$ 208,582</u>	<u>\$ 247,881</u>	<u>\$ 21,779</u>	<u>\$ 671,341</u>

(Continued)

# City of Amherst, Ohio

## Combining Balance Sheet Nonmajor Special Revenue Funds (Continued)

**December 31, 2013**

	CPT Grant	Law Enforcement	Drug Law Enforcement
Assets:			
Equity in pooled cash and investments	\$ 3,545	\$ 48,468	\$ 8,479
Material and supplies inventory	-	-	-
Accounts receivable	-	-	-
Property and other local taxes receivable	-	-	-
Intergovernmental receivable	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 3,545</u>	<u>\$ 48,468</u>	<u>\$ 8,479</u>
Liabilities, deferred inflows of resources and fund balances:			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued wages and benefits payable	-	-	-
Contracts payable	-	-	-
Intergovernmental payable	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:			
Unavailable revenue - grants	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	3,545	48,468	8,479
Committed	-	-	-
Total fund balances	<u>3,545</u>	<u>48,468</u>	<u>8,479</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,545</u>	<u>\$ 48,468</u>	<u>\$ 8,479</u>

<u>DUI Enforcement</u>	<u>Bullet Proof Vest</u>	<u>Housing Program</u>	<u>Community Improvement</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 5,877	\$ 1	\$ 33,181	\$ 50,000	\$ 2,304,532
-	-	-	-	51,350
60	-	-	-	25,653
-	-	-	-	3,033
-	-	-	-	309,718
-	-	-	-	14,037
<u>\$ 5,937</u>	<u>\$ 1</u>	<u>\$ 33,181</u>	<u>\$ 50,000</u>	<u>2,708,323</u>
\$ -	\$ -	\$ -	\$ -	\$ 46,097
-	-	-	-	14,611
-	-	-	-	82,686
-	-	-	-	20,350
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,744</u>
-	-	-	-	224,230
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>224,230</u>
-	-	-	-	65,387
5,937	1	33,181	-	2,204,962
-	-	-	50,000	50,000
<u>5,937</u>	<u>1</u>	<u>33,181</u>	<u>50,000</u>	<u>2,320,349</u>
<u>\$ 5,937</u>	<u>\$ 1</u>	<u>\$ 33,181</u>	<u>\$ 50,000</u>	<u>\$ 2,708,323</u>

## City of Amherst, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds

**For the Year Ended December 31, 2013**

	Street Maintenance Repair	State Highway	Street Maintenance and Repair Permissive	Park and Pool
Revenues:				
Intergovernmental	\$ 499,629	\$ 40,511	\$ 63,403	\$ -
Charges for services	-	-	-	64,744
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Property and other taxes	-	-	-	43,701
Contributions and donations	-	-	-	-
Miscellaneous	7,674	-	-	21,988
Total revenues	<u>507,303</u>	<u>40,511</u>	<u>63,403</u>	<u>130,433</u>
Expenditures:				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Public health and welfare	-	-	-	-
Transportation	799,215	18,652	-	-
Community development	-	-	-	-
Leisure time activities	-	-	-	149,627
Capital outlay	75,397	-	59,465	-
Debt Service:				
Principal retirement	-	-	14,827	-
Interest and fiscal charges	-	-	9,955	-
Total expenditures	<u>874,612</u>	<u>18,652</u>	<u>84,247</u>	<u>149,627</u>
Excess of revenues over (under) expenditures	<u>(367,309)</u>	<u>21,859</u>	<u>(20,844)</u>	<u>(19,194)</u>
Other financing sources (uses):				
Transfers in	440,000	-	-	-
Total other financing sources (uses)	<u>440,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	72,691	21,859	(20,844)	(19,194)
Fund balances at beginning of year	605,916	52,579	293,005	91,262
Fund balances at end of year	<u>\$ 678,607</u>	<u>\$ 74,438</u>	<u>\$ 272,161</u>	<u>\$ 72,068</u>

Office on Aging	Planning Commission	Park Trust	Assistance to Firefighters	Cable Television
\$ -	\$ -	\$ 16,697	\$ -	\$ 35,596
27,031	20,900	63,969	-	-
-	-	-	-	108,918
-	-	-	-	-
10	-	-	-	-
-	-	-	-	-
-	-	6,745	-	-
2,267	-	-	-	8,520
<u>29,308</u>	<u>20,900</u>	<u>87,411</u>	<u>-</u>	<u>153,034</u>
-	-	-	-	50,613
-	-	-	7,885	-
104,015	-	-	-	-
-	-	-	-	-
-	4,343	-	-	-
-	-	17,576	-	-
-	60,000	39,111	-	248,412
-	-	-	-	-
-	-	-	-	-
<u>104,015</u>	<u>64,343</u>	<u>56,687</u>	<u>7,885</u>	<u>299,025</u>
<u>(74,707)</u>	<u>(43,443)</u>	<u>30,724</u>	<u>(7,885)</u>	<u>(145,991)</u>
<u>60,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>60,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(14,707)	(43,443)	30,724	(7,885)	(145,991)
<u>32,675</u>	<u>252,025</u>	<u>211,246</u>	<u>29,664</u>	<u>729,156</u>
<u>\$ 17,968</u>	<u>\$ 208,582</u>	<u>\$ 241,970</u>	<u>\$ 21,779</u>	<u>\$ 583,165</u>

(Continued)

## City of Amherst, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds (Continued)

**For the Year Ended December 31, 2013**

	CPT Grant	Law Enforcement	Drug Law Enforcement
Revenues:			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Fines and forfeitures	-	-	308
Investment earnings	-	-	-
Property and other taxes	-	-	-
Contributions and donations	-	-	-
Miscellaneous	-	13,673	-
Total revenues	<u>-</u>	<u>13,673</u>	<u>308</u>
Expenditures:			
Current:			
General government	-	-	-
Security of persons and property	-	-	-
Public health and welfare	-	-	-
Transportation	-	-	-
Community development	-	-	-
Leisure time activities	-	-	-
Capital outlay	-	7,488	-
Debt Service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>-</u>	<u>7,488</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>6,185</u>	<u>308</u>
Other financing sources (uses):			
Transfers in	-	2,800	-
Total other financing sources (uses)	<u>-</u>	<u>2,800</u>	<u>-</u>
Net change in fund balances	-	8,985	308
Fund balances at beginning of year	3,545	39,483	8,171
Fund balances at end of year	<u>\$ 3,545</u>	<u>\$ 48,468</u>	<u>\$ 8,479</u>

DUI Enforcement	Bullet Proof Vest	Housing Program	Community Improvement	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 655,836
-	-	-	-	176,644
-	-	-	-	108,918
1,485	-	-	-	1,793
-	-	-	-	10
-	-	-	-	43,701
-	-	-	-	6,745
-	-	94	-	54,216
<u>1,485</u>	<u>-</u>	<u>94</u>	<u>-</u>	<u>1,047,863</u>
-	-	-	-	50,613
-	1,900	-	-	9,785
-	-	-	-	104,015
-	-	-	-	817,867
-	-	-	-	4,343
-	-	-	-	167,203
-	-	-	-	489,873
-	-	-	-	14,827
-	-	-	-	9,955
<u>-</u>	<u>1,900</u>	<u>-</u>	<u>-</u>	<u>1,668,481</u>
<u>1,485</u>	<u>(1,900)</u>	<u>94</u>	<u>-</u>	<u>(620,618)</u>
-	-	-	-	502,800
-	-	-	-	502,800
1,485	(1,900)	94	-	(117,818)
<u>4,452</u>	<u>1,901</u>	<u>33,087</u>	<u>50,000</u>	<u>2,438,167</u>
<u>\$ 5,937</u>	<u>\$ 1</u>	<u>\$ 33,181</u>	<u>\$ 50,000</u>	<u>\$ 2,320,349</u>

# City of Amherst, Ohio

Combining Balance Sheet  
 Nonmajor Capital Projects Funds

**December 31, 2013**

	Fire Apparatus Levy	CDBG Improvements	Permanent Improvement
Assets:			
Equity in pooled cash and investments	\$ 603,549	\$ 1,385	\$ -
Intergovernmental receivable	18,336	-	-
Property taxes receivable	242,294	-	-
Total assets	<u>\$ 864,179</u>	<u>\$ 1,385</u>	<u>\$ -</u>
Liabilities, deferred inflows of resources and fund balances:			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:			
Property taxes not levied to finance current year operations	237,785	-	-
Unavailable revenue - delinquent taxes	4,509	-	-
Unavailable revenue - grants	18,336	-	-
Total deferred inflows of resources	<u>260,630</u>	<u>-</u>	<u>-</u>
Fund balances:			
Restricted	<u>603,549</u>	<u>1,385</u>	<u>-</u>
Total fund balances	<u>603,549</u>	<u>1,385</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 864,179</u>	<u>\$ 1,385</u>	<u>\$ -</u>



City Hall Auditorium	Total Nonmajor Capital Projects Funds
\$ 189,610	\$ 794,544
-	18,336
-	242,294
<u>\$ 189,610</u>	<u>\$ 1,055,174</u>
<u>\$ -</u>	<u>\$ -</u>
-	-
-	237,785
-	4,509
-	18,336
<u>-</u>	<u>260,630</u>
<u>189,610</u>	<u>794,544</u>
<u>189,610</u>	<u>794,544</u>
<u>\$ 189,610</u>	<u>\$ 1,055,174</u>

# City of Amherst, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Capital Projects Funds

**For the Year Ended December 31, 2013**

	Fire Apparatus Levy	CDBG Improvements	Permanent Improvement
Revenues:			
Property and other taxes	\$ 239,558	\$ -	\$ -
Intergovernmental	36,664	-	-
Investment earnings	-	-	-
Miscellaneous	4,324	-	-
Total revenues	<u>280,546</u>	<u>-</u>	<u>-</u>
Expenditures:			
Security of persons and property	94,538	-	-
Community development	-	-	-
Capital outlay	114,879	-	178
Total expenditures	<u>209,417</u>	<u>-</u>	<u>178</u>
Net change in fund balances	71,129	-	(178)
Fund balances at beginning of year	<u>532,420</u>	<u>1,385</u>	<u>178</u>
Fund balances at end of year	<u>\$ 603,549</u>	<u>\$ 1,385</u>	<u>\$ -</u>

City Hall Auditorium	Total Nonmajor Capital Projects Funds
\$ -	\$ 239,558
-	36,664
567	567
-	4,324
<u>567</u>	<u>281,113</u>
-	94,538
2,026	2,026
<u>9,600</u>	<u>124,657</u>
<u>11,626</u>	<u>221,221</u>
(11,059)	59,892
<u>200,669</u>	<u>734,652</u>
<u>\$ 189,610</u>	<u>\$ 794,544</u>

# City of Amherst, Ohio

## Combining Statements Fiduciary Funds

---

### **Fiduciary Funds**

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

#### ***Private Purpose Trust Fund***

##### *Cemetery Trust Fund*

To account for the perpetual care and maintenance of an individual family's burial plots in the City's cemetery through an endowment.

#### ***Agency Funds***

##### *Street Openings Fund*

To account for monies collected and disbursed for a bond and permit fee to assure repair of streets opened for repairs or tap-ins.

##### *Building Standards Assessment Fund*

To account for the collection and disbursement of the three percent assessment fee required on all commercial building permits. This three percent fee is remitted to the State Board of Building Standards monthly.

##### *Developer's Deposits and Fees Fund*

To account for deposits made by developers which are held in escrow by the City until the developments are completed.

# City of Amherst, Ohio

## Combining Statement of Assets and Liabilities Agency Funds

**December 31, 2013**

---

	<u>Street Openings</u>	<u>Building Standards Assessment</u>	<u>Developer's Deposits and Fees</u>	<u>Total</u>
Assets:				
Equity in pooled cash and investments	\$ 13,322	\$ 2,999	\$ 10,097	\$ 26,418
Accounts Receivable	<u>-</u>	<u>-</u>	<u>979</u>	<u>979</u>
Total Assets	<u>\$ 13,322</u>	<u>\$ 2,999</u>	<u>\$ 11,076</u>	<u>\$ 27,397</u>
Liabilities:				
Deposits held and due to others	<u>\$ 13,322</u>	<u>\$ 2,999</u>	<u>\$ 11,076</u>	<u>\$ 27,397</u>
Total Liabilities	<u>\$ 13,322</u>	<u>\$ 2,999</u>	<u>\$ 11,076</u>	<u>\$ 27,397</u>

# City of Amherst, Ohio

## Combining Statement of Changes in Assets and Liabilities Agency Funds

### For the Year Ended December 31, 2013

	Balance December 31, 2012	Additions	Deductions	Balance December 31, 2013
<b>Street Openings</b>				
Assets:				
Equity in pooled cash and investments	\$ 12,322	\$ 1,000	\$ -	\$ 13,322
Liabilities:				
Deposits held and due to others	\$ 12,322	\$ 1,000	\$ -	\$ 13,322
<b>Building Standards Assessment</b>				
Assets:				
Equity in pooled cash and investments	\$ 3,388	\$ 2,818	\$ 3,207	\$ 2,999
Liabilities:				
Deposits held and due to others	\$ 3,388	\$ 2,818	\$ 3,207	\$ 2,999
<b>Developer's Deposits and Fees</b>				
Assets:				
Equity in pooled cash and investments	\$ 11,472	\$ 2,000	\$ 3,375	\$ 10,097
Accounts receivable	-	979	-	979
	<u>\$ 11,472</u>	<u>\$ 2,979</u>	<u>\$ 3,375</u>	<u>\$ 11,076</u>
Liabilities:				
Deposits held and due to others	\$ 11,472	\$ 2,979	\$ 3,375	\$ 11,076
<b>Totals - All Agency Funds</b>				
Assets:				
Equity in pooled cash and investments	\$ 27,182	\$ 5,818	\$ 6,582	\$ 26,418
Accounts receivable	-	979	-	979
Total assets	<u>\$ 27,182</u>	<u>\$ 6,797</u>	<u>\$ 6,582</u>	<u>\$ 27,397</u>
Liabilities:				
Deposits held and due to others	\$ 27,182	\$ 6,797	\$ 6,582	\$ 27,397
Total liabilities	<u>\$ 27,182</u>	<u>\$ 6,797</u>	<u>\$ 6,582</u>	<u>\$ 27,397</u>

**Individual Fund**  
**Schedules of Revenues, Expenditures/Expenses and**  
**Changes in Fund Balances/Net Position –**  
**Budget (Non-GAAP Basis) and Actual**

## City of Amherst, Ohio

### Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

#### General Fund

#### For The Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property and other taxes	\$ 785,445	\$ 783,246	\$ 776,830	\$ (6,416)
Income taxes	3,035,000	3,035,000	3,407,560	372,560
Intergovernmental	355,500	355,500	598,374	242,874
Charges for services	85,000	85,000	118,220	33,220
Fines and forfeitures	40,000	40,000	166,278	126,278
Fees, licenses and permits	141,000	141,000	68,900	(72,100)
Contributions and donations	-	-	7,900	7,900
Interest	75,000	75,000	55,983	(19,017)
Miscellaneous	25,000	25,000	27,153	2,153
Total revenues	<u>4,541,945</u>	<u>4,539,746</u>	<u>5,227,198</u>	<u>687,452</u>
Expenditures:				
Current operations and maintenance:				
General Government:				
Mayor's office				
Salaries and wages	99,000	99,000	97,649	1,351
Fringe benefits	18,200	18,200	15,561	2,639
Materials and supplies	2,500	2,500	1,583	917
Contractual services	9,000	9,000	6,715	2,285
Total mayor's office	<u>128,700</u>	<u>128,700</u>	<u>121,508</u>	<u>7,192</u>
Safety service - director				
Salaries and wages	17,000	17,000	17,000	-
Fringe benefits	3,600	3,600	2,723	877
Materials and supplies	1,200	1,200	254	946
Contractual services	46,700	46,700	20,507	26,193
Total safety services	<u>68,500</u>	<u>68,500</u>	<u>40,484</u>	<u>28,016</u>
City council				
Salaries and wages	72,500	72,500	69,842	2,658
Fringe benefits	14,100	14,100	11,199	2,901
Materials and supplies	2,500	2,500	236	2,264
Contractual services	23,805	23,805	17,283	6,522
Total city council	<u>112,905</u>	<u>112,905</u>	<u>98,560</u>	<u>14,345</u>

(continued)



## City of Amherst, Ohio

### Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

General Fund (continued)

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Auditor</b>				
Salaries and wages	73,800	73,800	70,174	3,626
Fringe benefits	63,100	63,100	55,069	8,031
Materials and supplies	7,429	7,429	3,837	3,592
Contractual services	61,231	61,231	48,199	13,032
Capital outlay	2,000	2,000	-	2,000
<b>Total auditor</b>	<u>207,560</u>	<u>207,560</u>	<u>177,279</u>	<u>30,281</u>
<b>Treasurer</b>				
Salaries and wages	62,000	62,000	60,740	1,260
Fringe benefits	17,100	17,100	15,514	1,586
Materials and supplies	5,107	5,107	1,145	3,962
Contractual services	9,934	9,934	6,973	2,961
<b>Total treasurer</b>	<u>94,141</u>	<u>94,141</u>	<u>84,372</u>	<u>9,769</u>
<b>Law Director</b>				
Salaries and wages	150,600	150,600	150,163	437
Fringe benefits	25,400	25,400	23,996	1,404
Contractual services	32,000	32,000	18,732	13,268
<b>Total law director</b>	<u>208,000</u>	<u>208,000</u>	<u>192,891</u>	<u>15,109</u>
<b>City hall</b>				
Materials and supplies	9,781	9,781	1,008	8,773
Contractual services	15,365	15,365	10,679	4,686
<b>Total city hall</b>	<u>25,146</u>	<u>25,146</u>	<u>11,687</u>	<u>13,459</u>
<b>Civil service commission</b>				
Salaries and wages	2,300	2,300	2,232	68
Fringe benefits	600	600	357	243
Materials and supplies	250	250	30	220
Contractual services	8,250	8,250	2,814	5,436
<b>Total civil service commission</b>	<u>11,400</u>	<u>11,400</u>	<u>5,433</u>	<u>5,967</u>

(continued)

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

General Fund (continued)

**For The Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Miscellaneous				
Materials and supplies	10,000	10,000	5,800	4,200
Fringe benefits	44,200	44,200	36,969	7,231
Contractual services	1,000	1,000	424	576
Capital outlay	519,433	519,433	511,868	7,565
Total miscellaneous	<u>574,633</u>	<u>574,633</u>	<u>555,061</u>	<u>19,572</u>
Total general government	<u>1,430,985</u>	<u>1,430,985</u>	<u>1,287,275</u>	<u>143,710</u>
Security of persons and property:				
Police department				
Salaries and wages	1,929,000	1,929,000	1,897,411	31,589
Fringe benefits	845,000	845,000	822,113	22,887
Materials and supplies	130,076	130,076	115,123	14,953
Contractual services	223,771	223,771	209,626	14,145
Capital outlay	48,262	48,262	47,347	915
Total police department	<u>3,176,109</u>	<u>3,176,109</u>	<u>3,091,620</u>	<u>84,489</u>
Fire department				
Salaries and wages	382,200	382,200	354,037	28,163
Fringe benefits	69,800	69,800	58,195	11,605
Materials and supplies	17,650	17,650	13,419	4,231
Contractual services	53,788	53,788	46,420	7,368
Total fire department	<u>523,438</u>	<u>523,438</u>	<u>472,071</u>	<u>51,367</u>
Total security of persons and property	<u>3,699,547</u>	<u>3,699,547</u>	<u>3,563,691</u>	<u>135,856</u>
Public health and welfare				
Cemetery				
Contractual services	16,100	16,100	14,509	1,591
Total cemetery	<u>16,100</u>	<u>16,100</u>	<u>14,509</u>	<u>1,591</u>

(continued)

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

General Fund (continued)

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
County health district				
Contractual services	45,000	45,000	44,505	495
Total county health district	<u>45,000</u>	<u>45,000</u>	<u>44,505</u>	<u>495</u>
Total public health and welfare	<u>61,100</u>	<u>61,100</u>	<u>59,014</u>	<u>2,086</u>
Community development				
Building inspector				
Salaries and wages	118,800	118,800	112,194	6,606
Fringe benefits	57,600	57,600	52,664	4,936
Materials and supplies	8,400	8,400	3,770	4,630
Contractual services	32,150	32,150	21,648	10,502
Total building inspector	<u>216,950</u>	<u>216,950</u>	<u>190,276</u>	<u>26,674</u>
Planning commission				
Materials and supplies	250	250	-	250
Contractual services	400	400	302	98
Total planning commission	<u>650</u>	<u>650</u>	<u>302</u>	<u>348</u>
Board of zoning appeals				
Materials and supplies	300	300	-	300
Contractual services	2,617	2,617	783	1,834
Total board of zoning appeals	<u>2,917</u>	<u>2,917</u>	<u>783</u>	<u>2,134</u>
Total community development	<u>220,517</u>	<u>220,517</u>	<u>191,361</u>	<u>29,156</u>
Total expenditures	<u>5,412,149</u>	<u>5,412,149</u>	<u>5,101,341</u>	<u>310,808</u>

(continued)

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

General Fund (continued)

**For The Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Excess of revenues over (under) expenditures	<u>(870,204)</u>	<u>(872,403)</u>	<u>125,857</u>	<u>998,260</u>
Other financing sources (uses):				
Sale of capital assets	-	-	266	266
Transfers out	<u>(148,000)</u>	<u>(148,000)</u>	<u>(147,800)</u>	<u>200</u>
Total other financing sources (uses)	<u>(148,000)</u>	<u>(148,000)</u>	<u>(147,534)</u>	<u>466</u>
Net change in fund balance	(1,018,204)	(1,020,403)	(21,677)	998,726
Fund balance at beginning of year	1,109,607	1,109,607	1,109,607	-
Prior year encumbrances appropriated	<u>36,099</u>	<u>36,099</u>	<u>36,099</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 127,502</u></u>	<u><u>\$ 125,303</u></u>	<u><u>\$ 1,124,029</u></u>	<u><u>\$ 998,726</u></u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Street Improvement Income Tax Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal income tax	\$ 975,000	\$ 975,000	\$ 1,161,147	\$ 186,147
Intergovernmental	-	-	214,508	214,508
Total revenues	<u>975,000</u>	<u>975,000</u>	<u>1,375,655</u>	<u>400,655</u>
Expenditures:				
Current operations and maintenance:				
Contractual services	286,675	286,675	259,026	27,649
Capital outlay	2,912,455	2,912,455	3,116,711	(204,256)
Refunds and reimbursement	410,000	410,000	20,518	389,482
Debt service:				
Principal retirement	95,000	95,000	85,481	9,519
Interest and fiscal charges	40,000	40,000	33,688	6,312
Total expenditures	<u>3,744,130</u>	<u>3,744,130</u>	<u>3,515,424</u>	<u>228,706</u>
Excess of revenues under expenditures	(2,769,130)	(2,769,130)	(2,139,769)	629,361
Other financing sources (uses):				
Transfers out	(250,000)	(250,000)	-	250,000
Advances out	(125,000)	(125,000)	-	125,000
Issuance of OPWC loans	-	-	300,000	300,000
Total other financing sources (uses)	<u>(375,000)</u>	<u>(375,000)</u>	<u>300,000</u>	<u>675,000</u>
Net change in fund balance	(3,144,130)	(3,144,130)	(1,839,769)	1,304,361
Fund balance at beginning of year	2,616,633	2,616,633	2,616,633	-
Prior year encumbrances appropriated	<u>1,539,630</u>	<u>1,539,630</u>	<u>1,539,630</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,012,133</u>	<u>\$ 1,012,133</u>	<u>\$ 2,316,494</u>	<u>\$ 1,304,361</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenses and Changes In Net Position -  
Budget (Non-GAAP Basis) and Actual

Water Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 2,253,500	\$ 2,557,700	\$ 2,748,243	\$ 190,543
Miscellaneous	-	-	1,080	1,080
Total revenues	<u>2,253,500</u>	<u>2,557,700</u>	<u>2,749,323</u>	<u>191,623</u>
Expenses:				
Water operations:				
Salaries and wages	376,650	376,650	366,252	10,398
Fringe benefits	271,005	271,005	222,402	48,603
Contractual services	2,077,629	2,077,629	1,808,431	269,198
Materials and supplies	168,379	168,379	123,802	44,577
Refunds and reimbursements	10,000	10,000	8,007	1,993
Capital outlay	334,802	334,802	208,525	126,277
Debt service:				
Principal retirement	100,000	100,000	100,000	-
Interest and fiscal charges	50,000	50,000	45,008	4,992
Total expenses	<u>3,388,465</u>	<u>3,388,465</u>	<u>2,882,427</u>	<u>506,038</u>
Net change in net position	(1,134,965)	(830,765)	(133,104)	697,661
Net position at beginning of year	1,020,741	1,020,741	1,020,741	-
Prior year encumbrances appropriated	<u>99,765</u>	<u>99,765</u>	<u>99,765</u>	-
Net position at end of year	<u>\$ (14,459)</u>	<u>\$ 289,741</u>	<u>\$ 987,402</u>	<u>\$ 697,661</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenses and Changes In Net Position -  
Budget (Non-GAAP Basis) and Actual

Sewer Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 2,475,500	\$ 2,482,500	\$ 2,506,842	\$ 24,342
Miscellaneous	-	-	9,085	9,085
Total revenues	<u>2,475,500</u>	<u>2,482,500</u>	<u>2,515,927</u>	<u>33,427</u>
Expenses:				
Sewer operations:				
Salaries and wages	704,750	704,750	714,016	(9,266)
Fringe benefits	469,175	469,175	387,604	81,571
Contractual services	493,692	493,692	264,895	228,797
Materials and supplies	381,064	381,064	247,292	133,772
Refunds and reimbursements	28,000	28,000	3,457	24,543
Capital outlay	1,132,259	1,132,259	738,690	393,569
Debt service:				
Principal retirement	457,000	457,000	448,856	8,144
Interest and fiscal charges	225,000	225,000	221,646	3,354
Total expenses	<u>3,890,940</u>	<u>3,890,940</u>	<u>3,026,456</u>	<u>864,484</u>
Net change in net position	(1,415,440)	(1,408,440)	(510,529)	897,911
Net position at beginning of year	2,205,111	2,205,111	2,205,111	-
Prior year encumbrances appropriated	<u>739,153</u>	<u>739,153</u>	<u>739,153</u>	<u>-</u>
Net position at end of year	<u>\$ 1,528,824</u>	<u>\$ 1,535,824</u>	<u>\$ 2,433,735</u>	<u>\$ 897,911</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenses and Changes In Net Position -  
Budget (Non-GAAP Basis) and Actual

Electric Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 9,905,000	\$ 9,921,800	\$ 10,521,725	\$ 599,925
Miscellaneous	-	-	16,132	16,132
Total revenues	<u>9,905,000</u>	<u>9,921,800</u>	<u>10,537,857</u>	<u>616,057</u>
Expenses:				
Electric operations:				
Salaries and wages	689,200	689,200	736,900	(47,700)
Fringe benefits	687,020	687,020	535,174	151,846
Contractual services	8,774,693	8,774,693	8,393,135	381,558
Materials and supplies	161,002	161,002	126,684	34,318
Refunds and reimbursements	25,000	25,000	14,022	10,978
Capital outlay	1,832,945	1,832,945	282,687	1,550,258
Debt service:				
Principal retirement	260,000	260,000	245,000	15,000
Interest and fiscal charges	55,000	55,000	37,789	17,211
Total expenses	<u>12,484,860</u>	<u>12,484,860</u>	<u>10,371,391</u>	<u>2,113,469</u>
Excess of revenues over (under) expenses before transfers	(2,579,860)	(2,563,060)	166,466	2,729,526
Transfers:				
Transfers in	460,000	460,000	-	(460,000)
Transfers out	(470,000)	(470,000)	-	470,000
Total transfers	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
Net change in net position	(2,589,860)	(2,573,060)	166,466	2,739,526
Net position at beginning of year	5,016,181	5,016,181	5,016,181	-
Prior year encumbrances appropriated	195,060	195,060	195,060	-
Net position at end of year	<u>\$ 2,621,381</u>	<u>\$ 2,638,181</u>	<u>\$ 5,377,707</u>	<u>\$ 2,739,526</u>



**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Street Maintenance Repair Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 460,000	\$ 460,000	\$ 498,045	\$ 38,045
Miscellaneous	1,000	1,000	6,157	5,157
Total revenues	<u>461,000</u>	<u>461,000</u>	<u>504,202</u>	<u>43,202</u>
Expenditures:				
Current operations and maintenance:				
Transportation				
Street maintenance and repair				
Salaries and wages	546,755	546,755	441,616	105,139
Fringe benefits	226,500	226,500	162,725	63,775
Contractual services	68,045	68,045	48,976	19,069
Materials and supplies	243,014	243,014	181,646	61,368
Capital outlay	97,495	97,495	80,397	17,098
Total expenditures	<u>1,181,809</u>	<u>1,181,809</u>	<u>915,360</u>	<u>266,449</u>
Excess of revenues under expenditures	(720,809)	(720,809)	(411,158)	309,651
Other financing sources:				
Transfers in	<u>400,000</u>	<u>400,000</u>	<u>440,000</u>	<u>40,000</u>
Net change in fund balance	(320,809)	(320,809)	28,842	349,651
Fund balance at beginning of year	487,624	487,624	487,624	-
Prior year encumbrances appropriated	<u>44,809</u>	<u>44,809</u>	<u>44,809</u>	<u>-</u>
Fund balance at end of year	<u>\$ 211,624</u>	<u>\$ 211,624</u>	<u>\$ 561,275</u>	<u>\$ 349,651</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

State Highway Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 36,500	\$ 36,500	\$ 40,382	\$ 3,882
Total revenues	<u>36,500</u>	<u>36,500</u>	<u>40,382</u>	<u>3,882</u>
Expenditures:				
Current operations and maintenance:				
Transportation				
Salaries & Wages	10,000	10,000	10,000	-
Contractual services	8,364	8,364	3,180	5,184
Materials and supplies	18,354	18,354	6,402	11,952
Total expenditures	<u>36,718</u>	<u>36,718</u>	<u>19,582</u>	<u>17,136</u>
Net change in fund balance	(218)	(218)	20,800	21,018
Fund balance at beginning of year	48,820	48,820	48,820	-
Prior year encumbrances appropriated	<u>718</u>	<u>718</u>	<u>718</u>	<u>-</u>
Fund balance at end of year	<u>\$ 49,320</u>	<u>\$ 49,320</u>	<u>\$ 70,338</u>	<u>\$ 21,018</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Street Maintenance and Repair Permissive Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 60,000	\$ 60,000	\$ 63,168	\$ 3,168
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>63,168</u>	<u>3,168</u>
Expenditures:				
Current operations and maintenance:				
Transportation				
Capital Outlay	77,178	77,178	63,677	13,501
Debt service:				
Principal	15,000	15,000	14,827	173
Interest and fiscal charges	10,000	10,000	9,955	45
Total expenditures	<u>102,178</u>	<u>102,178</u>	<u>88,459</u>	<u>13,719</u>
Net change in fund balance	(42,178)	(42,178)	(25,291)	16,887
Fund balance at beginning of year	287,083	287,083	287,083	-
Prior year encumbrances appropriated	<u>2,178</u>	<u>2,178</u>	<u>2,178</u>	<u>-</u>
Fund balance at end of year	<u>\$ 247,083</u>	<u>\$ 247,083</u>	<u>\$ 263,970</u>	<u>\$ 16,887</u>

## City of Amherst, Ohio

### Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

#### Park and Pool Fund

#### For The Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property and other taxes	\$ 40,000	\$ 40,000	\$ 43,644	\$ 3,644
Charges for services	75,000	75,000	64,589	(10,411)
Miscellaneous	18,000	18,000	21,988	3,988
Total revenues	<u>133,000</u>	<u>133,000</u>	<u>130,221</u>	<u>(2,779)</u>
Expenditures:				
Current operations and maintenance:				
Leisure time activities				
Salaries and wages	102,214	102,214	89,286	12,928
Fringe benefits	17,900	17,900	14,409	3,491
Contractual services	25,052	25,052	19,465	5,587
Materials and supplies	36,626	36,626	29,166	7,460
Capital outlay	3,300	3,300	-	3,300
Total expenditures	<u>185,092</u>	<u>185,092</u>	<u>152,326</u>	<u>32,766</u>
Net change in fund balance	(52,092)	(52,092)	(22,105)	29,987
Fund balance at beginning of year	68,964	68,964	68,964	-
Prior year encumbrances appropriated	592	592	592	-
Fund balance at end of year	<u>\$ 17,464</u>	<u>\$ 17,464</u>	<u>\$ 47,451</u>	<u>\$ 29,987</u>

## City of Amherst, Ohio

### Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

Office on Aging Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 30,000	\$ 30,000	\$ 27,646	\$ (2,354)
Interest	-	-	10	10
Miscellaneous	2,500	2,500	2,267	(233)
Total revenues	<u>32,500</u>	<u>32,500</u>	<u>29,923</u>	<u>(2,577)</u>
Expenditures:				
Current operations and maintenance:				
Public health and welfare				
Salaries and wages	57,509	57,509	56,627	882
Fringe benefits	22,500	22,500	21,128	1,372
Contractual services	42,167	42,167	25,104	17,063
Materials and supplies	6,857	6,857	5,452	1,405
Capital Outlay	1,300	1,300	-	1,300
Total expenditures	<u>130,333</u>	<u>130,333</u>	<u>108,311</u>	<u>22,022</u>
Excess of revenues under expenditures	(97,833)	(97,833)	(78,388)	19,445
Other financing sources:				
Transfers in	<u>65,000</u>	<u>65,000</u>	<u>60,000</u>	<u>(5,000)</u>
Net change in fund balance	(32,833)	(32,833)	(18,388)	14,445
Fund balance at beginning of year	32,345	32,345	32,345	-
Prior year encumbrances appropriated	<u>1,833</u>	<u>1,833</u>	<u>1,833</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,345</u>	<u>\$ 1,345</u>	<u>\$ 15,790</u>	<u>\$ 14,445</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Planning Commission Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 15,000	\$ 15,000	\$ 20,900	\$ 5,900
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>20,900</u>	<u>5,900</u>
Expenditures:				
Current operations and maintenance:				
Community Development				
Contractual services	10,000	10,000	4,343	5,657
Capital Outlay	<u>84,000</u>	<u>84,000</u>	<u>60,000</u>	<u>24,000</u>
Total expenditures	<u>94,000</u>	<u>94,000</u>	<u>64,343</u>	<u>29,657</u>
Net change in fund balance	(79,000)	(79,000)	(43,443)	35,557
Fund balance at beginning of year	<u>252,025</u>	<u>252,025</u>	<u>252,025</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 173,025</u></u>	<u><u>\$ 173,025</u></u>	<u><u>\$ 208,582</u></u>	<u><u>\$ 35,557</u></u>

## City of Amherst, Ohio

### Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

Park Trust Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 16,697	\$ 16,697
Charges for Services	30,000	30,000	63,969	33,969
Contributions and donations	8,000	8,000	6,745	(1,255)
Total revenues	<u>38,000</u>	<u>38,000</u>	<u>87,411</u>	<u>49,411</u>
Expenditures:				
Current operations and maintenance:				
Leisure time activities				
Materials and supplies	15,000	15,000	14,267	733
Contractual services	1,000	1,000	818	182
Capital outlay	60,000	60,000	46,523	13,477
Total expenditures	<u>76,000</u>	<u>76,000</u>	<u>61,608</u>	<u>14,392</u>
Excess of revenues over (under) expenditures	(38,000)	(38,000)	25,803	63,803
Other financing uses:				
Transfers out	(10,000)	(10,000)	-	10,000
Total other financing uses	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
Net change in fund balance	(48,000)	(48,000)	25,803	73,803
Fund balance at beginning of year	<u>212,064</u>	<u>212,064</u>	<u>212,064</u>	<u>-</u>
Fund balance at end of year	<u>\$ 164,064</u>	<u>\$ 164,064</u>	<u>\$ 237,867</u>	<u>\$ 73,803</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Assistance to Firefighters Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current operations and maintenance:				
Security of persons and property				
Materials and supplies	29,664	29,664	7,885	21,779
Total expenditures	<u>29,664</u>	<u>29,664</u>	<u>7,885</u>	<u>21,779</u>
Net change in fund balance	(29,664)	(29,664)	(7,885)	21,779
Fund balance at beginning of year	28,944	28,944	28,944	-
Prior year encumbrances appropriated	<u>720</u>	<u>720</u>	<u>720</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,779</u>	<u>\$ 21,779</u>



**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Cable Television Fund

**For The Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fees, license and permits	\$ 131,400	\$ 131,400	\$ 145,955	\$ 14,555
Miscellaneous	8,600	8,600	8,520	(80)
Total revenues	<u>140,000</u>	<u>140,000</u>	<u>154,475</u>	<u>14,475</u>
Expenditures:				
Current operations and maintenance:				
General government				
Contractual services	77,700	77,700	48,750	28,950
Materials and supplies	33,420	33,420	8,078	25,342
Capital outlay	<u>505,084</u>	<u>505,084</u>	<u>427,599</u>	<u>77,485</u>
Total expenditures	<u>616,204</u>	<u>616,204</u>	<u>484,427</u>	<u>131,777</u>
Net change in fund balance	(476,204)	(476,204)	(329,952)	146,252
Fund balance at beginning of year	357,937	357,937	357,937	-
Prior year encumbrances appropriated	<u>413,404</u>	<u>413,404</u>	<u>413,404</u>	<u>-</u>
Fund balance at end of year	<u>\$ 295,137</u>	<u>\$ 295,137</u>	<u>\$ 441,389</u>	<u>\$ 146,252</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

CPT Grant Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Community Environment				
Capital outlay	3,545	3,545	-	3,545
Total expenditures	<u>3,545</u>	<u>3,545</u>	<u>-</u>	<u>3,545</u>
Net change in fund balance	(3,545)	(3,545)	-	3,545
Fund balance at beginning of year	<u>3,545</u>	<u>3,545</u>	<u>3,545</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,545</u></u>	<u><u>\$ 3,545</u></u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Law Enforcement Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Miscellaneous	\$ -	\$ -	\$ 13,673	\$ 13,673
Total revenues	<u>-</u>	<u>-</u>	<u>13,673</u>	<u>13,673</u>
Expenditures:				
Security of persons and property:				
Capital outlay	39,481	39,481	8,379	31,102
Total expenditures	<u>39,481</u>	<u>39,481</u>	<u>8,379</u>	<u>31,102</u>
Excess of revenues over (under) expenditures	(39,481)	(39,481)	5,294	44,775
Other financing sources:				
Transfers In	<u>-</u>	<u>-</u>	<u>2,800</u>	<u>2,800</u>
Net change in fund balance	(39,481)	(39,481)	8,094	47,575
Fund balance at beginning of year	38,592	38,592	38,592	-
Prior year encumbrances appropriated	<u>891</u>	<u>891</u>	<u>891</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 47,577</u>	<u>\$ 47,575</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Drug Law Enforcement Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 1,321	\$ 1,321
Total revenues	<u>-</u>	<u>-</u>	<u>1,321</u>	<u>1,321</u>
Expenditures:				
Capital outlay	<u>7,157</u>	<u>7,157</u>	<u>-</u>	<u>7,157</u>
Net change in fund balance	(7,157)	(7,157)	1,321	8,478
Fund balance at beginning of year	<u>7,158</u>	<u>7,158</u>	<u>7,158</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 8,479</u></u>	<u><u>\$ 8,478</u></u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

DUI Enforcement Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 1,530	\$ 1,530
Total revenues	<u>-</u>	<u>-</u>	<u>1,530</u>	<u>1,530</u>
Expenditures:				
Current operations and maintenance:				
Capital outlay	4,347	4,347	-	4,347
Total expenditures	<u>4,347</u>	<u>4,347</u>	<u>-</u>	<u>4,347</u>
Net change in fund balance	(4,347)	(4,347)	1,530	5,877
Fund balance at beginning of year	<u>4,347</u>	<u>4,347</u>	<u>4,347</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,877</u></u>	<u><u>\$ 5,877</u></u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Bullet Proof Vest Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current operations and maintenance:				
Security of persons and property				
Police department				
Personal services	1,901	1,901	1,901	-
Total expenditures	<u>1,901</u>	<u>1,901</u>	<u>1,901</u>	<u>-</u>
Net change in fund balance	(1,901)	(1,901)	(1,901)	-
Fund balance at beginning of year	<u>1,902</u>	<u>1,902</u>	<u>1,902</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ -</u></u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Housing Program Fund

**For The Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Miscellaneous	\$ -	\$ -	\$ 94	\$ 94
Total revenues	<u>-</u>	<u>-</u>	<u>94</u>	<u>94</u>
Net change in fund balance	-	-	94	94
Fund balance at beginning of year	<u>33,087</u>	<u>33,087</u>	<u>33,087</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 33,087</u></u>	<u><u>\$ 33,087</u></u>	<u><u>\$ 33,181</u></u>	<u><u>\$ 94</u></u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Community Improvement Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current operations and maintenance:				
Community development				
Refunds & Reimbursements	50,000	50,000	-	50,000
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Net change in fund balance	(50,000)	(50,000)	-	(50,000)
Fund balance at beginning of year	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ (50,000)</u>



**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

General Obligation Bond Retirement Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property and other taxes	\$ 195,000	\$ 195,000	\$ 186,537	\$ (8,463)
Intergovernmental	25,000	25,000	27,440	2,440
Total revenues	<u>220,000</u>	<u>220,000</u>	<u>213,977</u>	<u>(6,023)</u>
Expenditures:				
Debt service:				
Principal retirement	245,000	245,000	240,000	5,000
Interest and fiscal charges	45,000	45,000	44,199	801
Contractual services	19,500	19,500	4,919	14,581
Total expenditures	<u>309,500</u>	<u>309,500</u>	<u>289,118</u>	<u>20,382</u>
Excess of revenues under expenditures	(89,500)	(89,500)	(75,141)	14,359
Other financing sources:				
Transfer In	-	-	75,000	75,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>75,000</u>
Net change in fund balance	(89,500)	(89,500)	(141)	89,359
Fund balance at beginning of year	<u>416,256</u>	<u>416,256</u>	<u>416,256</u>	<u>-</u>
Fund balance at end of year	<u>\$ 326,756</u>	<u>\$ 326,756</u>	<u>\$ 416,115</u>	<u>\$ 89,359</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Fire Apparatus Levy Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property and other taxes	\$ 235,000	\$ 235,000	\$ 239,558	\$ 4,558
Intergovernmental	25,000	25,000	36,664	11,664
Miscellaneous	-	-	4,324	4,324
Total revenues	<u>260,000</u>	<u>260,000</u>	<u>280,546</u>	<u>20,546</u>
Expenditures:				
Security of persons and property				
Contractual services	15,000	15,000	4,125	10,875
Materials and supplies	112,284	112,284	97,035	15,249
Capital outlay	<u>252,230</u>	<u>252,230</u>	<u>173,785</u>	<u>78,445</u>
Total expenditures	<u>379,514</u>	<u>379,514</u>	<u>274,945</u>	<u>104,569</u>
Excess of revenues over (under) expenditures	(119,514)	(119,514)	5,601	125,115
Other financing uses:				
Transfers out	<u>(4,000)</u>	<u>(4,000)</u>	-	<u>4,000</u>
Net change in fund balance	(123,514)	(123,514)	5,601	129,115
Fund balance at beginning of year	522,527	522,527	522,527	-
Prior year encumbrances appropriated	<u>14,514</u>	<u>14,514</u>	<u>14,514</u>	<u>-</u>
Fund balance at end of year	<u>\$ 413,527</u>	<u>\$ 413,527</u>	<u>\$ 542,642</u>	<u>\$ 129,115</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

CDBG Improvements Fund

**For The Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures:				
Capital outlay	\$ -	\$ -	\$ -	\$ -
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>1,385</u>	<u>1,385</u>	<u>1,385</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 1,385</u></u>	<u><u>\$ 1,385</u></u>	<u><u>\$ 1,385</u></u>	<u><u>\$ -</u></u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Permanent Improvement Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures:				
Capital outlay	\$ 178	\$ 178	\$ 178	\$ -
Total expenditures	<u>178</u>	<u>178</u>	<u>178</u>	<u>-</u>
Net change in fund balance	(178)	(178)	(178)	-
Fund balance at beginning of year	-	-	-	-
Prior year encumbrances appropriated	<u>178</u>	<u>178</u>	<u>178</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

City Hall Auditorium Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Interest	\$ 500	\$ 500	\$ 567	\$ 67
Total revenues	<u>500</u>	<u>500</u>	<u>567</u>	<u>67</u>
Expenditures:				
Current operations and maintenance:				
Contractual services	45,283	45,283	45,283	-
Capital outlay	150,000	150,000	9,600	140,400
Total expenditures	<u>195,283</u>	<u>195,283</u>	<u>54,883</u>	<u>140,400</u>
Net change in fund balance	(194,783)	(194,783)	(54,316)	140,467
Fund balance at beginning of year	155,388	155,388	155,388	-
Prior year encumbrances appropriated	<u>45,283</u>	<u>45,283</u>	<u>45,283</u>	<u>-</u>
Fund balance at end of year	<u>\$ 5,888</u>	<u>\$ 5,888</u>	<u>\$ 146,355</u>	<u>\$ 140,467</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Net Position -  
Budget (Non-GAAP Basis) and Actual

Health Insurance Fund

**For The Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Other	\$ 885,000	\$ 885,000	\$ 1,087,898	\$ 202,898
Total revenues	<u>885,000</u>	<u>885,000</u>	<u>1,087,898</u>	<u>202,898</u>
Expenses:				
Claims	1,050,000	1,085,000	1,081,785	3,215
Total expenses	<u>1,050,000</u>	<u>1,085,000</u>	<u>1,081,785</u>	<u>3,215</u>
Net change in net position	(165,000)	(200,000)	6,113	206,113
Net position at beginning of year	<u>358,682</u>	<u>358,682</u>	<u>358,682</u>	<u>-</u>
Net position at end of year	<u>\$ 193,682</u>	<u>\$ 158,682</u>	<u>\$ 364,795</u>	<u>\$ 206,113</u>

**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Net Position -  
Budget (Non-GAAP Basis) and Actual

Cemetery Trust Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Interest	\$ -	\$ -	\$ 12	\$ 12
Total revenues	<u>-</u>	<u>-</u>	<u>12</u>	<u>12</u>
Expenses:				
Capital outlay	300	300	-	300
Total expenses	<u>300</u>	<u>300</u>	<u>-</u>	<u>300</u>
Net change in net position	(300)	(300)	12	312
Net position at beginning of year	<u>4,154</u>	<u>4,154</u>	<u>4,154</u>	<u>-</u>
Net position at end of year	<u>\$ 3,854</u>	<u>\$ 3,854</u>	<u>\$ 4,166</u>	<u>\$ 312</u>

## City of Amherst, Ohio

### Schedule of Revenues, Expenditures and Changes In Fund Balance - Budget (Non-GAAP Basis) and Actual

#### Municipal Income Tax Fund

#### For The Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Tax	\$ 1,975,000	\$ 1,975,000	\$ 2,412,692	\$ 437,692
Miscellaneous	-	-	19,337	19,337
Total revenues	<u>1,975,000</u>	<u>1,975,000</u>	<u>2,432,029</u>	<u>457,029</u>
Expenditures:				
Current operations and maintenance:				
Legislative and Executive				
Salaries and wages	51,721	51,721	48,473	3,248
Fringe benefits	28,250	28,250	26,121	2,129
Materials and supplies	12,964	12,964	8,863	4,101
Contractual services	29,478	29,478	26,855	2,623
Refunds and Reimbursements	52,700	52,700	51,511	1,189
Total expenditures	<u>175,113</u>	<u>175,113</u>	<u>161,823</u>	<u>13,290</u>
Excess of revenues over expenditures	1,799,887	1,799,887	2,270,206	470,319
Other financing uses:				
Transfer Out	<u>(2,200,000)</u>	<u>(2,200,000)</u>	<u>(2,200,000)</u>	-
Total other financing uses	<u>(2,200,000)</u>	<u>(2,200,000)</u>	<u>(2,200,000)</u>	-
Net change in fund balance	(400,113)	(400,113)	70,206	470,319
Fund balance at beginning of year	712,547	712,547	712,547	-
Prior year encumbrances appropriated	<u>3,963</u>	<u>3,963</u>	<u>3,963</u>	-
Fund balance at end of year	<u>\$ 316,397</u>	<u>\$ 316,397</u>	<u>\$ 786,716</u>	<u>\$ 470,319</u>



**City of Amherst, Ohio**

Schedule of Revenues, Expenditures and Changes In Fund Balance -  
Budget (Non-GAAP Basis) and Actual

Downtown Director Fund

**For The Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Expenditures:				
Current operations and maintenance:				
Legislative and Executive				
Contractual services	10,000	10,000	10,000	-
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Excess of revenues over (under) expenditures	-	-	(10,000)	(10,000)
Other financing sources:				
Transfer In	-	-	10,000	10,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 5,000</u></u>	<u><u>\$ 5,000</u></u>	<u><u>\$ 5,000</u></u>	<u><u>\$ -</u></u>

## **Statistical Section**

The following statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.

## STATISTICAL TABLES

This part of the City of Amherst's comprehensive annual financial report presents detailed information as a basis for understanding what the information in the financial statements, notes disclosures, and combining statements and individual fund schedules says about the City's overall financial health.

<b>CONTENTS</b>	<b>PAGES</b>
Financial Trends	118 to 129
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
Revenue Capacity	130 to 135
These schedules contain information to help the reader assess the City's most significant local revenue sources.	
Debt Capacity	136 to 141
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	142 to 143
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
Operating Information	144 to 150
These schedules contain service and capital asset data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. Fiscal year 2006 is the City's first year implementation of the GASB 44 stat tables.

**City of Amherst, Ohio**  
Net Position By Component  
Last Ten Years  
(Accrual Basis of Accounting)

	2013	2012	2011 (1)	2010
<b>Governmental Activities</b>				
Net Investment in				
Capital Assets	\$ 23,140,628	\$ 21,025,115	\$ 21,005,542	\$ 19,761,957
Restricted:				
Capital Projects	3,724,617	5,301,032	4,892,597	5,203,193
Debt Service	415,979	415,822	428,456	409,208
Other Purposes	2,366,263	2,422,760	2,434,810	1,637,405
Unrestricted	3,408,642	3,215,419	2,751,516	4,434,550
<i>Total Governmental Activities Net Position</i>	<u>\$ 33,056,129</u>	<u>\$ 32,380,148</u>	<u>\$ 31,512,921</u>	<u>\$ 31,446,313</u>
<b>Business Type - Activities</b>				
Net Investment in				
Capital Assets	\$ 13,244,106	\$ 12,322,668	\$ 12,329,752	\$ 12,497,793
Unrestricted	13,358,229	13,354,631	13,018,446	12,643,263
<i>Total Business-Type Activities Net Position</i>	<u>\$ 26,602,335</u>	<u>\$ 25,677,299</u>	<u>\$ 25,348,198</u>	<u>\$ 25,141,056</u>
<b>Primary Government</b>				
Net Investment in				
Capital Assets	\$ 36,384,734	\$ 33,347,783	\$ 33,335,294	\$ 32,259,750
Restricted	6,506,859	8,139,614	7,755,863	7,249,806
Unrestricted	16,766,871	16,570,050	15,769,962	17,077,813
<i>Total Primary Government Net Position</i>	<u>\$ 59,658,464</u>	<u>\$ 58,057,447</u>	<u>\$ 56,861,119</u>	<u>\$ 56,587,369</u>

Note: 2005 figures were adjusted to reflect prior period adjustment as discussed in Note 18 of the 2006 CAFR.

2007 figures were adjusted to reflect prior period adjustment as discussed in Note 18 of the 2008 CAFR.

\* - As Restated in 2010 CAFR

(1) - As Restated in 2012 CAFR

Source: Respective comprehensive annual financial reports.

2009*	2008	2007	2006	2005	2004
\$ 19,316,081	\$ 19,354,437	\$ 19,251,994	\$ 15,915,559	\$ 15,848,347	\$ 14,262,957
5,873,519	5,203,532	4,494,099	6,350,070	5,775,685	5,635,261
354,470	421,947	471,690	522,199	389,713	257,053
1,333,201	1,536,088	1,434,301	1,777,456	1,623,160	969,055
4,579,981	4,644,254	5,156,522	4,755,621	4,934,364	5,649,251
<u>\$ 31,457,252</u>	<u>\$ 31,160,258</u>	<u>\$ 30,808,606</u>	<u>\$ 29,320,905</u>	<u>\$ 28,571,269</u>	<u>\$ 26,773,577</u>
\$ 12,155,820	\$ 12,167,851	\$ 11,872,604	\$ 10,882,276	\$ 10,666,565	\$ 10,247,197
11,955,503	11,112,278	10,743,642	10,466,825	8,800,987	10,225,310
<u>\$ 24,111,323</u>	<u>\$ 23,280,129</u>	<u>\$ 22,616,246</u>	<u>\$ 21,349,101</u>	<u>\$ 19,467,552</u>	<u>\$ 20,472,507</u>
\$ 31,471,901	\$ 31,522,288	\$ 31,124,598	\$ 26,797,835	\$ 26,514,912	\$ 24,510,154
7,561,190	7,161,567	6,400,090	8,649,725	7,788,558	6,861,369
16,535,484	15,756,532	15,900,164	15,222,446	13,735,351	15,874,561
<u>\$ 55,568,575</u>	<u>\$ 54,440,387</u>	<u>\$ 53,424,852</u>	<u>\$ 50,670,006</u>	<u>\$ 48,038,821</u>	<u>\$ 47,246,084</u>

**City of Amherst, Ohio**  
Changes in Net Position  
Last Ten Years  
(Accrual Basis of Accounting)

	2013	2012	2011	2010
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$ 74,303	\$ 75,126	\$ 75,132	\$ 63,034
Security of Persons and Property	296,483	310,235	232,392	268,332
Public Health and Welfare	30,555	39,086	32,117	22,630
Leisure Time Activities	42,691	55,850	46,043	28,876
Community Development	14,017	11,165	6,069	9,454
Transportation	199,224	298,986	237,537	143,830
Central Services	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Subtotal - Charges for Services	<u>657,273</u>	<u>790,448</u>	<u>629,290</u>	<u>536,156</u>
Operating Grants and Contributions:				
General Government	29,497	30,039	45,692	43,355
Security of Persons and Property	7,462	2,001	3,121	10,348
Public Health and Welfare	62,369	57,057	50,963	71,669
Leisure Time Activities	99,705	89,394	80,713	108,149
Community Development	2,604	5,123	-	9,306
Transportation	465,290	478,569	416,398	538,701
Interest and Fiscal Charges	-	-	-	-
Subtotal - Operating Grants and Contributions	<u>666,927</u>	<u>662,183</u>	<u>596,887</u>	<u>781,528</u>
Capital Grants and Contributions:				
General Government	-	-	-	-
Security of Persons and Property	57,731	10,586	61,140	4,316
Transportation	155,995	33,547	265,455	12,590
Community Development	1,237	-	5,422	-
Leisure Time Activities	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Subtotal - Capital Grants and Contributions	<u>214,963</u>	<u>44,133</u>	<u>332,017</u>	<u>16,906</u>
<i>Total Governmental Activities Program Revenues</i>	<u>1,539,163</u>	<u>1,496,764</u>	<u>1,558,194</u>	<u>1,334,590</u>
Business-Type Activities:				
Charges for Services:				
Water	2,833,901	2,758,514	2,324,385	2,752,551
Sewer	2,517,070	2,624,620	2,443,723	2,399,136
Electric	10,797,108	10,260,109	10,274,294	10,029,935
Capital Grants and Contributions				
Water	-	-	-	-
Sewer	-	-	-	-
<i>Total Business-Type Activities Program Revenues</i>	<u>16,148,079</u>	<u>15,643,243</u>	<u>15,042,402</u>	<u>15,181,622</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 17,687,242</u>	<u>\$ 17,140,007</u>	<u>\$ 16,600,596</u>	<u>\$ 16,516,212</u>

	2009	2008	2007	2006	2005	2004
\$	62,892	\$ 76,508	\$ 111,451	\$ 98,555	\$ 89,819	\$ 1,094,527
	288,073	281,661	362,923	388,358	372,818	2,081
	34,527	15,955	19,112	19,215	23,252	36,241
	45,930	17,123	23,218	14,587	20,760	62,336
	9,737	18,393	34,679	27,440	6,795	-
	127,134	93,848	110,840	70,446	147,808	-
	-	-	-	-	3,478	-
	-	-	-	848	207	-
	<u>568,293</u>	<u>503,488</u>	<u>662,223</u>	<u>619,449</u>	<u>664,937</u>	<u>1,195,185</u>
	43,875	143,826	83,717	38,841	47,489	250,812
	7,586	30,035	14,292	27,547	73,668	124,286
	117,915	80,160	79,102	99,196	130,734	20,100
	175,749	117,812	119,663	124,377	152,147	37,931
	5,519	26,101	164,210	205,928	61,677	49,360
	486,474	645,691	571,252	600,652	918,110	506,583
	-	-	-	7,235	25,533	-
	<u>837,118</u>	<u>1,043,625</u>	<u>1,032,236</u>	<u>1,103,776</u>	<u>1,409,358</u>	<u>989,072</u>
	-	44,925	21,710	16,037	6,575	4,386
	4,712	3,850	2,054	-	15,271	31,167
	143,606	64,082	401,678	211,617	238,589	206,898
	1,498	26,112	-	-	-	-
	-	-	-	-	-	-
	40,441	26,461	59,565	40,588	-	-
	<u>190,257</u>	<u>165,430</u>	<u>485,007</u>	<u>268,242</u>	<u>260,435</u>	<u>242,451</u>
	<u>1,595,668</u>	<u>1,712,543</u>	<u>2,179,466</u>	<u>1,991,467</u>	<u>2,334,730</u>	<u>2,426,708</u>
	2,037,348	1,650,348	1,813,057	1,892,333	1,899,419	2,039,892
	2,411,085	2,348,826	2,369,498	2,321,797	2,361,056	2,392,084
	9,403,081	8,596,600	8,579,430	8,400,806	7,366,094	6,535,752
	-	-	-	-	-	-
	-	-	-	-	1,142,046	-
	<u>13,851,514</u>	<u>12,595,774</u>	<u>12,761,985</u>	<u>12,614,936</u>	<u>12,768,615</u>	<u>10,967,728</u>
\$	<u>15,447,182</u>	<u>\$ 14,308,317</u>	<u>\$ 14,941,451</u>	<u>\$ 14,606,403</u>	<u>\$ 15,103,345</u>	<u>\$ 13,394,436</u>

**City of Amherst, Ohio**  
Changes in Net Position (continued)  
Last Ten Years  
(Accrual Basis of Accounting)

	2013	2012	2011	2010
<b>Expenses</b>				
Governmental Activities:				
General Government	\$ 1,161,096	\$ 1,142,487	\$ 1,253,538	\$ 1,167,524
Security of Persons and Property	3,812,406	3,622,582	3,630,708	3,685,288
Public Health and Welfare	166,722	180,141	182,119	181,171
Leisure Time Activities	187,167	195,425	208,193	192,890
Community Development	209,047	138,690	120,958	136,730
Transportation	2,132,285	2,058,750	2,158,982	2,153,207
Interest and Fiscal Charges	128,543	133,033	156,333	143,550
Central Services	-	-	-	-
<i>Total Governmental Activities Expenses</i>	<u>7,797,266</u>	<u>7,471,108</u>	<u>7,710,831</u>	<u>7,660,360</u>
Business-Type Activities				
Water	2,774,393	2,864,731	2,455,719	2,535,722
Sewer	2,338,324	2,457,752	2,211,743	2,455,905
Electric	10,115,871	10,006,040	9,533,399	9,252,218
<i>Total Business-Type Activities Expenses</i>	<u>15,228,588</u>	<u>15,328,523</u>	<u>14,200,861</u>	<u>14,243,845</u>
<i>Total Primary Government Program Expenses</i>	<u>23,025,854</u>	<u>22,799,631</u>	<u>21,911,692</u>	<u>21,904,205</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(6,258,103)	(5,974,344)	(6,152,637)	(6,325,770)
Business-Type Activities	919,491	314,720	841,541	937,777
<i>Total Primary Government Net Expense</i>	<u>(5,338,612)</u>	<u>(5,659,624)</u>	<u>(5,311,096)</u>	<u>(5,387,993)</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities				
Taxes:				
Property Taxes levied For:				
General Purposes	\$ 794,868	\$ 821,602	\$ 895,499	\$ 936,250
Debt Service	186,950	196,464	201,799	208,017
Capital Projects	240,148	239,478	244,633	256,654
Income Tax levied for:				
General Purposes	3,668,851	3,347,157	3,055,377	2,968,455
Capital Projects	1,226,500	1,130,048	975,915	961,087
Other Taxes (1)	43,701	48,618	-	-
Grants and Entitlements not Restricted to				
Specific Programs	631,703	896,214	670,001	694,228
Investment Earnings	47,471	49,631	89,343	78,161
Gain on Sale of Capital Assets	-	-	-	-
Miscellaneous Income	85,992	109,109	82,382	192,457
Unrestricted contributions	7,900	3,250	4,296	19,522
Transfers	-	-	-	-
<i>Total Governmental Activities</i>	<u>6,934,084</u>	<u>6,841,571</u>	<u>6,219,245</u>	<u>6,314,831</u>
Business-Type Activities				
Gain on Sale of Capital Assets	-	-	-	-
Miscellaneous	5,545	14,381	21,914	91,956
Transfers	-	-	-	-
<i>Total Business-Type Activities Revenues</i>	<u>5,545</u>	<u>14,381</u>	<u>21,914</u>	<u>91,956</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>6,939,629</u>	<u>6,855,952</u>	<u>6,241,159</u>	<u>6,406,787</u>
Extraordinary Item				
Settlement	-	-	-	-
<b>Change in Net Position</b>				
Governmental Activities	675,981	867,227	66,608	(10,939)
Business-Type Activities	925,036	329,101	863,455	1,029,733
<i>Total Primary Government Change in Net Position</i>	<u>\$ 1,601,017</u>	<u>\$ 1,196,328</u>	<u>\$ 930,063</u>	<u>\$ 1,018,794</u>

Source: Respective comprehensive annual financial reports.

Note: 2005 figures were adjusted to reflect prior period adjustment as discussed in Note 18 of the 2006 CAFR.

(1) 2012 was the first year that other taxes were reported separately.



2009	2008	2007	2006	2005	2004
\$ 1,090,030	\$ 1,300,320	\$ 1,378,161	\$ 1,171,650	\$ 951,096	\$ 2,317,483
3,561,357	3,823,222	3,927,587	3,586,487	3,785,329	2,855,859
187,020	207,226	176,382	213,065	205,063	209,452
200,489	207,024	209,609	247,131	185,408	186,117
141,987	320,262	297,871	598,737	52,768	317,254
3,087,723	2,540,437	2,206,794	2,382,629	1,984,088	2,351,243
132,198	148,957	205,519	226,277	119,966	128,868
-	-	-	-	34,371	-
8,400,804	8,547,448	8,401,923	8,425,976	7,318,089	8,366,276
2,097,816	1,939,971	1,795,754	1,652,501	1,791,620	1,862,909
2,312,429	2,441,503	2,047,447	2,090,383	3,998,887	2,038,345
9,178,966	8,181,764	8,075,124	7,443,978	8,520,416	5,900,552
13,589,211	12,563,238	11,918,325	11,186,862	14,310,923	9,801,806
21,990,015	21,110,686	20,320,248	19,612,838	21,629,012	18,168,082
(6,805,136)	(6,834,905)	(6,222,457)	(6,434,509)	(4,983,359)	(5,939,568)
262,303	32,536	843,660	1,428,074	(1,542,308)	1,165,922
(6,542,833)	(6,802,369)	(5,378,797)	(5,006,435)	(6,525,667)	(4,773,646)
\$ 911,564	\$ 1,034,659	\$ 1,018,775	\$ 919,975	\$ 929,197	\$ 766,973
195,679	208,835	216,707	197,338	204,812	189,916
243,117	242,991	260,139	239,346	253,611	235,348
2,195,005	2,234,822	2,090,331	2,095,647	1,995,695	1,914,477
2,120,497	2,149,227	2,106,634	2,050,926	1,974,016	1,939,801
-	-	-	-	-	-
661,857	677,972	557,878	461,827	389,082	673,754
408,926	473,110	1,177,999	968,739	518,177	301,412
-	-	-	3,778	10,798	3,275
160,425	157,201	201,572	233,576	148,285	206,882
5,060	7,740	31,967	12,993	-	-
-	-	-	-	-	(2,415)
6,902,130	7,186,557	7,662,002	7,184,145	6,423,673	6,229,423
-	-	-	3,675	-	3,825
568,891	631,347	423,485	449,800	138,743	-
-	-	-	-	-	2,415
568,891	631,347	423,485	453,475	138,743	6,240
7,471,021	7,817,904	8,085,487	7,637,620	6,562,416	6,235,663
-	-	-	-	357,378	-
96,994	351,652	1,439,545	749,636	1,797,692	289,855
831,194	663,883	1,267,145	1,881,549	(1,403,565)	1,172,162
\$ 928,188	\$ 1,015,535	\$ 2,706,690	\$ 2,631,185	\$ 394,127	\$ 1,462,017

**City of Amherst, Ohio**  
Fund Balances, Governmental Funds  
Last Ten Years  
(Modified Accrual Basis of Accounting)

	2013	2012	2011**	2010
<b>General Fund</b>				
Reserved	\$ -	\$ -	\$ -	\$ 74,392
Unreserved	-	-	-	2,188,112
Nonspendable	163,773	154,041	153,001	-
Assigned	7,206	16,106	74,755	-
Unassigned	2,355,339	2,295,875	2,096,842	-
<b>Total General Fund</b>	<b>2,526,318</b>	<b>2,466,022</b>	<b>2,324,598</b>	<b>2,262,504</b>
<b>All Other Governmental Funds</b>				
Reserved	-	-	-	707,709
Unreserved, Undesignated, Reported in:				
Special Revenue funds	-	-	-	2,238,470
Debt Service funds	-	-	-	408,420
Capital Projects funds	-	-	-	5,109,556
Nonspendable	65,387	82,491	73,462	-
Committed	50,000	50,000	-	-
Restricted	6,195,815	7,891,108	7,547,819	-
<b>Total All Other Governmental Funds</b>	<b>6,311,202</b>	<b>8,023,599</b>	<b>7,621,281</b>	<b>8,464,155</b>
<b>Total Governmental Funds</b>	<b>\$ 8,837,520</b>	<b>\$ 10,489,621</b>	<b>\$ 9,945,879</b>	<b>\$ 10,726,659</b>

(1) Note: The City issued debt during 2006. The proceeds from this debt was expended in 2007, which resulted in the significant decreases in fund balance.

\* - As Restated

\*\* - Change in Accounting Principles

Source: Respective comprehensive annual financial reports.

2009*	2008	2007 (1)	2006 (1)	2005	2004
\$ 100,864	\$ 48,845	\$ 8,769	\$ 67,437	\$ 208,569	\$ 140,579
2,181,534	2,174,136	2,241,834	1,894,564	1,811,261	2,789,773
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,282,398	2,222,981	2,250,603	1,962,001	2,019,830	2,930,352
502,906	1,075,155	964,527	3,276,378	2,666,422	2,519,378
1,927,504	2,127,236	1,978,602	1,890,894	1,951,422	1,846,055
354,585	416,397	460,206	511,445	375,077	257,053
5,955,187	4,887,101	3,975,081	3,942,992	3,823,153	3,390,990
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,740,182	8,505,889	7,378,416	9,621,709	8,816,074	8,013,476
\$ 11,022,580	\$ 10,728,870	\$ 9,629,019	\$ 11,583,710	\$ 10,835,904	\$ 10,943,828

**City of Amherst, Ohio**

Changes in Fund Balances, Governmental Funds

Last Ten Years

(Modified Accrual Basis of Accounting)

	2013	2012	2011	2010
<b>Revenues</b>				
Property and Other Taxes	\$ 1,246,626	\$ 1,308,812	\$ 1,341,406	\$ 1,395,354
Municipal Income Taxes	4,710,526	4,119,912	4,241,385	4,032,726
Charges for Services	313,445	371,670	274,819	306,221
Fees, Licenses and Permits	274,271	320,963	298,857	156,399
Fines and Forfeitures	69,557	97,815	55,614	73,536
Intergovernmental	1,506,580	1,592,383	1,633,485	1,490,940
Investment Earnings	47,471	49,631	89,343	78,161
Contributions and Donations (1)	14,645	18,515	10,331	19,522
Miscellaneous	85,653	109,109	82,382	192,457
<i>Total Revenues</i>	<u>8,268,774</u>	<u>7,988,810</u>	<u>8,027,622</u>	<u>7,745,316</u>
<b>Expenditures</b>				
Current:				
General Government	995,678	975,841	1,064,572	965,526
Security of Persons and Property	3,558,898	3,494,924	3,337,281	3,356,393
Public Health and Welfare	163,029	166,855	169,824	177,478
Leisure Time Activities	167,203	174,434	189,708	175,803
Central Services	-	-	-	-
Community Development	209,047	138,690	120,958	136,730
Transportation	1,073,319	1,176,587	1,117,085	1,099,304
Capital Outlay	3,622,695	900,285	2,367,753	1,707,790
Debt Service:				
Principal Retirement	342,826	332,352	315,308	305,308
Interest and Fiscal Charges	88,180	97,980	125,913	116,905
<i>Total Expenditures</i>	<u>10,220,875</u>	<u>7,457,948</u>	<u>8,808,402</u>	<u>8,041,237</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,952,101)</u>	<u>530,862</u>	<u>(780,780)</u>	<u>(295,921)</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from the Sale of Capital Assets	-	-	-	-
Issuance of General Obligation Bonds	-	-	-	-
Issuance of OPWC Loans	300,000	-	-	-
Issuance of Notes and Loans	-	-	-	-
Inception of Capital Lease	-	12,880	-	-
Transfers In	577,800	520,000	575,711	773,461
Transfers Out	(577,800)	(520,000)	(575,711)	(773,461)
<i>Total Other Financing Sources (Uses)</i>	<u>300,000</u>	<u>12,880</u>	<u>-</u>	<u>-</u>
Extraordinary Item:				
Proceeds from Settlement	-	-	-	-
<i>Net Change in Fund Balances</i>	<u>\$ (1,652,101)</u>	<u>\$ 543,742</u>	<u>\$ (780,780)</u>	<u>\$ (295,921)</u>
Debt Service as a Percentage of Noncapital Expenditures	6.3%	6.7%	6.7%	6.3%

(1) - Fiscal year 2008 was the first year that this revenue category was reported.

Source: Respective comprehensive annual financial reports.

	2009	2008	2007	2006	2005	2004
\$	1,367,188	\$ 1,488,284	\$ 1,491,533	\$ 1,407,505	\$ 1,337,465	\$ 1,188,100
	4,141,089	5,063,361	4,178,297	4,032,808	3,865,734	3,927,202
	330,960	250,524	261,002	221,794	285,148	290,796
	159,688	178,742	315,906	291,711	315,432	366,938
	77,645	74,222	85,315	105,945	64,356	-
	1,762,852	1,916,492	2,091,267	1,772,141	2,090,892	1,800,248
	408,926	473,110	1,177,999	968,739	518,177	301,412
	5,060	18,109	-	-	-	-
	160,425	157,201	223,314	259,677	198,285	166,475
	<u>8,413,833</u>	<u>9,620,045</u>	<u>9,824,633</u>	<u>9,060,320</u>	<u>8,675,489</u>	<u>8,041,171</u>
	888,393	1,219,811	1,290,348	1,092,691	904,361	1,665,590
	3,320,246	3,472,606	3,345,253	3,053,176	3,241,446	2,766,068
	183,327	200,768	172,268	208,951	205,856	207,574
	183,402	189,928	192,805	159,941	168,781	172,837
	-	-	-	-	35,902	-
	141,987	320,262	297,871	300,383	66,356	318,764
	951,551	1,291,509	1,210,649	1,190,978	1,329,361	1,661,249
	2,270,411	1,538,156	5,043,769	3,570,263	2,871,096	1,891,182
	293,739	295,009	270,098	247,559	233,335	206,925
	125,687	120,881	133,817	176,474	95,095	98,505
	<u>8,358,743</u>	<u>8,648,930</u>	<u>11,956,878</u>	<u>10,000,416</u>	<u>9,151,589</u>	<u>8,988,694</u>
	55,090	971,115	(2,132,245)	(940,096)	(476,100)	(947,523)
	-	-	14,554	23,772	10,798	48,068
	-	-	-	1,475,000	-	-
	38,620	128,736	163,000	-	-	-
	-	-	-	189,130	-	-
	-	-	-	-	-	-
	376,113	585,000	1,305,286	1,081,722	1,764,432	674,446
	<u>(376,113)</u>	<u>(585,000)</u>	<u>(1,305,286)</u>	<u>(1,081,722)</u>	<u>(1,764,432)</u>	<u>(676,861)</u>
	<u>38,620</u>	<u>128,736</u>	<u>177,554</u>	<u>1,687,902</u>	<u>10,798</u>	<u>45,653</u>
	-	-	-	-	357,378	-
\$	<u>93,710</u>	<u>\$ 1,099,851</u>	<u>\$ (1,954,691)</u>	<u>\$ 747,806</u>	<u>\$ (107,924)</u>	<u>\$ (901,870)</u>
	5.9%	5.6%	5.8%	6.6%	5.2%	4.3%

**City of Amherst, Ohio**  
**Enterprise Funds Summary Data**  
**Last Ten Years**

	2004	2005	2006	2007
<b>Water Fund</b>				
Assets	\$ 5,146,826	\$ 5,186,627	\$ 6,210,032	\$ 6,157,186
Net Position	4,020,493	4,141,038	4,447,762	4,522,029
Operating Revenue	2,039,892	1,912,165	1,959,225	1,870,021
Operating Expense	1,821,311	1,749,994	1,569,000	1,726,553
Operating Income (Loss)	218,581	162,171	390,225	143,468
Nonoperating:				
Interest and fiscal charges	(41,598)	(41,626)	(83,501)	(69,201)
Other, net	1,225	-	-	-
Transfers In	805	-	-	-
Transfers Out	-	-	-	-
Changes in Net Position/Net Income	179,013	120,545	306,724	74,267
Number of Employees	4	5	5	5
Pumpage (millions of gallons):				
Average Day	1.48	1.64	1.52	1.52
Total Year's Pumpage	540	598	555	553
<b>Sewer Fund</b>				
Assets	\$ 22,400,095	\$ 20,504,463	\$ 20,110,331	\$ 20,017,195
Net Position	10,264,876	10,190,224	10,493,031	10,921,574
Operating Revenue	2,392,084	2,383,579	2,393,190	2,475,990
Operating Expense	1,926,144	2,798,330	1,775,374	1,707,569
Operating Income (Loss)	465,940	(414,751)	617,816	768,421
Nonoperating:				
Interest and fiscal charges	(112,201)	(395,845)	(315,009)	(339,878)
Loss on Sale of Capital Asset	-	(804,712)	-	-
Other, net	-	-	-	-
Transfers In	805	-	-	-
Transfers Out	-	-	-	-
Capital Contributions	-	1,142,046	-	-
Changes in Net Position/Net Income	354,544	(473,262)	302,807	428,543
Number of Employees	9	9	9	9
Treatment Data (millions of gallons per day)				
Minimum Day	1.13	1.57	1.53	0.97
Maximum Day	10.30	9.71	11.77	10.30
Average Day	2.45	3.01	2.62	2.31
Maximum Capacity				
Design	3.50	3.50	3.50	3.50
Hydraulic	7.50	7.50	7.50	7.00
<b>Electric Fund</b>				
Assets	\$ 9,968,720	\$ 8,672,522	\$ 9,547,975	\$ 10,291,201
Net Position	20,472,507	5,136,290	6,408,308	7,172,643
Operating Revenue	6,535,752	7,469,568	8,712,321	8,839,459
Operating Expense	5,783,685	8,171,429	7,235,603	7,852,752
Operating Income (Loss)	752,067	(701,861)	1,476,718	986,707
Nonoperating:				
Interest and fiscal charges	(116,867)	(163,681)	(115,618)	(127,447)
Loss on Investment in Joint Venture	-	(185,306)	(92,757)	(94,925)
Other, net	2,600	-	3,675	-
Transfers In	805	-	-	-
Transfers Out	-	-	-	-
Changes in Net Position/Net Income	638,605	(1,050,848)	1,272,018	764,335
Number of Employees	7	8	8	8

Source: Respective comprehensive annual financial reports.

\* - As restated, see Note 20 in 2012 CAFR.

Note: 2005 figures were adjusted to reflect prior period adjustment as discussed in Note 18 of the 2006 CAFR.

	2008	2009	2010	2011*	2012	2013
\$	6,011,981	\$ 5,996,590	\$ 6,058,097	\$ 5,870,834	\$ 5,723,917	\$ 5,727,916
	4,308,114	4,316,123	4,562,569	4,462,900	4,359,239	4,418,747
	1,726,057	2,105,825	2,782,168	2,328,245	2,761,070	2,833,901
	1,873,986	2,043,406	2,479,134	2,402,743	2,815,635	2,729,566
	(147,929)	62,419	303,034	(74,498)	(54,565)	104,335
	(65,986)	(54,410)	(56,588)	(52,976)	(49,096)	(44,827)
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	(213,915)	8,009	246,446	(127,474)	(103,661)	59,508
	5	5	5	5	5	5
	1.55	1.52	1.56	1.64	1.75	1.58
	568	553	570	600	637	576
\$	19,548,491	\$ 19,227,423	\$ 18,837,660	\$ 17,302,777	\$ 16,893,805	\$ 16,646,315
	10,955,191	11,243,798	11,189,196	10,437,739	10,608,053	10,791,654
	2,475,120	2,601,036	2,401,303	2,447,400	2,628,066	2,521,925
	2,118,306	2,013,053	2,170,078	1,945,078	2,211,439	2,116,774
	356,814	587,983	231,225	502,322	416,627	405,151
	(323,197)	(299,376)	(285,827)	(266,665)	(246,313)	(221,550)
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	33,617	288,607	(54,602)	235,657	170,314	183,601
	10	10	10	10	10	10
	1.10	0.10	1.15	1.43	1.27	1.17
	13.09	9.15	7.25	12.34	12.55	6.62
	2.43	2.13	2.05	2.86	2.27	2.24
	3.50	3.50	3.50	3.50	3.50	3.50
	7.00	7.00	7.00	7.00	7.00	7.00
\$	10,629,476	\$ 10,817,740	\$ 11,366,856	\$ 12,075,772	\$ 12,022,237	\$ 13,037,768
	8,016,824	8,551,402	9,389,291	10,447,559	10,710,007	11,391,934
	9,117,230	9,804,010	10,183,315	10,392,271	10,380,939	10,797,798
	8,068,826	9,102,077	9,169,871	9,474,168	9,953,268	9,951,522
	1,048,404	701,933	1,013,444	918,103	427,671	846,276
	(112,938)	(76,889)	(82,347)	(59,231)	(52,772)	(37,625)
	(91,285)	(90,466)	(93,208)	(103,600)	(112,451)	(126,724)
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	844,181	534,578	837,889	755,272	262,448	681,927
	7	7	7	7	7	7

**City of Amherst, Ohio**

Assessed Valuation and Estimated Actual Values of Taxable Property

Last Ten Years

Tax/ Collection Year	Real Property			Tangible Personal Property (3)	
	Assessed Value		Estimated Actual Value(1)	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2013	\$ 240,368,870	\$ 55,298,290	\$ 844,763,314	\$ 1,962,860	\$ 2,230,523
2012	258,815,400	57,825,180	904,687,371	1,735,160	1,971,773
2011	259,507,720	57,697,850	906,301,629	1,632,060	1,854,614
2010	258,430,748	57,377,490	902,309,251	1,573,510	1,788,080
2009	270,457,068	56,294,330	933,575,423	1,668,650	1,896,193
2008	268,418,350	50,481,050	911,141,143	1,710,440	1,943,682
2007	263,675,390	46,231,420	885,448,029	3,191,860	3,627,114
2006	261,838,730	46,202,660	880,118,257	3,220,620	3,659,795
2005	242,938,520	40,662,610	810,288,943	3,363,860	3,822,568
2004(2)	235,317,860	39,370,670	762,489,429	3,748,390	4,259,534

Source: Lorain County Auditor

(1) - This amount is calculated based on the following percentages:  
 Real property is assessed at thirty-five percent of actual value.  
 Public utility is assessed at eighty-eight percent of actual value.  
 Tangible personal property is assessed at twenty-five percent of the true value for capital assets and twenty-four percent of true value for inventory.

(2) - Reflects triennial adjustment

(3) - House Bill 66 (the State's biennial budget) has phased out of the Tangible Personal Property Tax (TPP). The listing percentage was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009.

(4) - The tangible personal property tax temporarily applies to telephone and inter-exchange telecommunications companies, which is being phased out to 10% for 2009, 5% for 2010, and zero for 2011.



Tangible Personal Property (3)

General Business			Total			
Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Direct Rate
\$ 42,250	-	\$ -	\$ 297,672,270	\$ 846,993,837	35.14%	5.70
37,060	-	-	318,412,800	906,659,144	35.12	5.70
35,610	4	-	318,873,240	908,156,242	35.11	5.70
242,563	4	4,851,260	317,624,311	908,948,591	34.94	5.70
243,688	3	3,899,008	328,663,736	939,370,624	34.99	5.70
3,939,456	3	63,031,296	324,549,296	976,116,121	33.25	5.70
7,998,290	3	63,986,320	321,096,960	953,061,462	33.69	5.70
11,937,746	3	63,667,979	323,199,756	947,446,031	34.11	5.75
10,265,265	3	41,061,060	297,230,255	855,172,571	34.76	5.75
14,702,555		58,810,220	293,139,475	825,559,183	35.51	5.75

**City of Amherst, Ohio**  
Property Tax Rates  
Last Ten Years

Fiscal Year	Effective Rate		City							County	Amherst Exempted School District	Lorain County Joint Vocational School
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Bond Retirement - Inside	Bond Retirement - Voted	Fire - Voted	Health District	Total City			
2004 for 2005	45.58	52.74	83.37	3.00	0.20	0.55	1.00	1.00	5.75	13.19	61.98	2.45
2005 for 2006	46.93	53.05	83.67	3.00	0.20	0.55	1.00	1.00	5.75	13.49	61.98	2.45
2006 for 2007	43.36	49.09	83.30	3.00	0.20	0.50	1.00	1.00	5.70	13.49	61.66	2.45
2007 for 2008	43.66	48.93	83.10	3.00	0.20	0.50	1.00	1.00	5.70	13.39	61.56	2.45
2008 for 2009	50.71	55.70	90.22	3.00	0.20	0.50	1.00	1.00	5.70	13.39	68.68	2.45
2009 for 2010	50.71	55.61	90.22	3.00	0.20	0.50	1.00	1.00	5.70	13.39	68.68	2.45
2010 for 2011	52.58	56.02	90.17	3.00	0.20	0.50	1.00	1.00	5.70	13.39	68.63	2.45
2011 for 2012	53.39	56.83	89.79	3.00	0.20	0.50	1.00	1.00	5.70	13.69	67.95	2.45
2012 for 2013	61.64	63.33	95.47	3.00	0.20	0.50	1.00	1.00	5.70	13.65	74.65	2.45
2013 for 2014	62.78	64.89	96.20	3.00	0.20	0.51	1.00	1.00	5.70	14.48	74.57	2.45

Source: Lorain County Auditor

**City of Amherst, Ohio**  
**Property Tax Levies And Collections**  
**Last Ten Years**

Year	Total Tax Levy	Current Tax Collections (1)	Percent of		Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections To Tax Levy		Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
			Current Tax Collections To Tax Levy	Delinquent Tax Collections To Tax Levy						
2013	\$ 1,380,673	\$ 1,374,191	99.53%	\$ 26,877	\$ 1,401,068	101.48%	\$ 79,188	5.74%		
2012	1,454,112	1,446,202	99.46%	25,016	1,471,218	101.18%	68,932	4.74%		
2011	1,504,030	1,459,375	97.03%	38,006	1,497,381	99.56%	63,348 (2)	4.21% (2)		
2010	1,509,548	1,419,521	94.04%	40,997	1,460,518	96.75%	69,484	4.60%		
2009	1,534,471	1,448,599	94.40%	30,606	1,479,205	96.40%	52,293	3.41%		
2008	1,447,383	1,411,767	97.54%	44,654	1,456,421	100.62%	49,366	3.41%		
2007	1,414,529	1,375,776	97.26%	35,448	1,411,224	99.77%	38,848	2.75%		
2006	1,332,810	1,299,579	97.51%	34,759	1,334,338	100.11%	29,516	2.21%		
2005	1,304,357	1,272,619	97.57%	34,027	1,306,646	100.18%	32,211	2.47%		
2004	1,265,889	1,235,798	97.62%	28,813	1,264,611	99.90%	55,427	4.38%		

Source: Lorain County, Ohio: County Auditor

- (1) State reimbursement of rollback and homestead exemptions are included.
- (2) Amount corrected by City.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

**City of Amherst, Ohio**  
 Principal Property Taxpayers  
 Current Year and Nine Years Ago

<b>2013</b>		
Taxpayer	Property Assessed Valuation (1)	Percentage of Assessed Valuation
Nordson Corp	\$ 4,046,810	1.36 %
Target Corporation	3,175,520	1.07 %
Amherst Ridge Equities LLC	2,694,040	0.91 %
Amherst Plaza Limited Partnership	1,995,000	0.67 %
LRF Properties LLC	1,790,290	0.60 %
Pierre Real Property LLC	1,777,500	0.60 %
Spitzer A Team Limited Partnership	1,492,690	0.50 %
KTM North America Inc	1,207,420	0.41 %
Lormet Community Federal Credit Union	1,190,000	0.40 %
Amherst Manor Company LTD	1,113,530	0.37 %
<b>Total Ten Taxpayers Assessed Valuation</b>	<b>\$ 20,482,800</b>	<b>6.88 %</b>
<b>Total Assessed Valuation</b>	<b>\$ 297,672,270</b>	

(1) The amounts presented represent the assessed values upon which 2013 collections were based.

<b>2004</b>		
Taxpayer	Property Assessed Valuation (2)	Percentage of Assessed Valuation
Nordson, Inc.	\$ 4,761,510	1.62 %
Amherst Plaza Limited	2,849,360	0.97 %
Acadia Amherst, LLC	2,143,750	0.73 %
Centuryl of Ohio, Inc.	1,414,310	0.48 %
Amherst Manor Company	993,290	0.34 %
M Six Pnvest II Business	944,430	0.32 %
Central Village LTD Company	933,290	0.32 %
Cawrse Richard, Jr.	877,600	0.30 %
Ohio Edison	851,030	0.29 %
Pinecrest Apartments LTD	805,750	0.27 %
<b>Total Ten Taxpayers Assessed Valuation</b>	<b>\$ 16,574,320</b>	<b>5.65 %</b>
<b>Total Assessed Valuation</b>	<b>\$ 293,139,475</b>	

(2) Assessed valuation based on the valuation of property for taxes collected in 2004 and review of the largest parcels for the City. Total valuation listed for each taxpayer does not include all parcels owned by the taxpayer in the County.

**City of Amherst, Ohio**  
Income Tax Revenue Base and Collections  
Last Ten Years

<u>Tax Year (1)</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes From Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes From Individuals</u>	<u>Percentage of Taxes from Individuals</u>
2013	1.50%	\$ 4,734,985	\$ 2,699,203	57.01%	\$ 471,685	9.96%	\$1,564,097	33.03%
2012	1.50%	4,369,746	2,491,129	57.01%	377,846	8.65%	1,500,771	34.34%
2011	1.50%	4,170,867	2,430,851	58.28%	352,133	8.44%	1,387,884	33.28%
2010	1.50%	3,971,792	2,275,471	57.29%	347,396	8.75%	1,348,926	33.96%
2009*	1.50%	4,192,827	2,338,619	55.78%	388,570	9.27%	1,465,638	34.96%
2008	1.50%	4,338,309	2,415,395	55.68%	340,143	7.84%	1,582,771	36.48%
2007	1.50%	4,174,442	2,434,981	58.33%	281,156	6.74%	1,458,305	34.93%
2006	1.50%	4,068,103	2,294,139	56.39%	285,236	7.01%	1,488,728	36.60%
2005	1.50%	3,882,300	2,250,827	57.98%	233,210	6.01%	1,398,264	36.02%
2004	1.50%	3,822,924	2,244,897	58.72%	247,164	6.47%	1,330,863	34.81%

(1) All years are shown on a cash basis. Source: City Income Tax Department

\* Amounts corrected.

Source: City Income Tax Department

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

**City of Amherst, Ohio**  
Ratio of Outstanding Debt to  
Total Personal Income and Debt Per Capita  
Last Ten Years

Year	Governmental Activities					Business-Type Activities					Total Debt	Percentage of Personal Income	Per Capita
	General Obligation Bonds	OPWC Loans	Capital Leases	General Obligation Bonds	Notes Payable	Capital Leases	OWDA Loans	OPWC Loans	Total Debt				
										General Obligation Bonds			
2013	\$ 2,098,631	\$ 731,342	\$ 8,318	\$ 1,700,000	\$ 355,000	\$ -	\$ 5,367,582	\$ 52,948	\$ 10,313,821	3.10%	\$ 858		
2012	2,362,866	466,650	10,836	1,935,000	515,000	-	5,757,790	61,596	11,109,738	3.34%	924		
2011	2,622,147	501,958	-	2,414,996	672,000	-	6,134,135	70,244	12,415,480	3.73%	1,033		
2010	2,871,015	537,266	-	2,874,996	832,000	-	6,497,111	78,892	13,691,280	4.11%	1,139		
2009	3,113,805	572,574	-	3,314,997	982,000	-	6,847,192	87,540	14,918,108	4.93%	1,265		
2008	3,355,023	562,693	-	3,734,998	1,132,000	-	7,185,092	97,192	16,066,998	5.31%	1,362		
2007 *	3,594,185	468,966	-	4,154,998	1,282,000	-	7,510,743	105,839	17,116,731	5.66%	1,451		
2006	3,903,525	249,791	1,717	4,554,999	1,432,000	-	7,824,569	114,486	18,081,087	5.97%	1,533		
2005	2,615,759	70,646	4,291	4,140,000	1,585,000	-	8,099,235	83,039	16,597,970	5.48%	1,407		
2004	2,779,497	77,071	36,201	4,495,000	1,715,000	27,922	9,357,962	89,682	18,578,335	6.14%	1,575		

Note: Population and Personal Income data are presented on page 143.

N/A - Information not available

Source: City's financial records

\* - Restated amount per Note 18 of the 2008 CAFR.

**City of Amherst, Ohio**
 Ratio of General Obligation Bonded Debt to Assessed  
 Value and Bonded Debt Per Capita  
 Last Ten Years

<u>Year</u>	<u>Population (1)</u>		<u>Estimated Actual Value of Taxable Property (2)</u>	<u>Gross Bonded Debt (3)</u>	<u>Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property</u>	<u>Net Bonded Debt Per Capita</u>
2013	12,021	b	\$ 846,993,837	\$ 3,798,631	0.45 %	\$ 316.00
2012	12,021	b	906,659,144	4,297,866	0.47 %	357.53
2011	12,021	b	908,156,242	5,037,143	0.55 %	419.03
2010	12,021	b	908,948,591	5,746,011	0.63 %	478.00
2009	11,797	a	939,370,624	6,428,802	0.68 %	544.95
2008	11,797	a	976,116,121	7,090,021	0.73 %	601.00
2007	11,797	a	953,061,462	7,749,183	0.81 %	656.88
2006	11,797	a	947,446,031	8,458,524	0.89 %	717.01
2005	11,797	a	855,172,571	6,755,759	0.79 %	572.67
2004	11,797	a	825,559,183	7,274,497	0.88 %	616.64

## Sources:

(1) U. S. Bureau of Census, Census of Population.

(a) 2000 Federal Census

(b) 2010 Federal Census

(2) County Auditor

(3) Includes all general obligation bonded debt with the exception of Special Assessment debt.

**City of Amherst, Ohio**

Computation of Direct and Overlapping Governmental Activities Debt

December 31, 2013

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
<b>Direct - City of Amherst</b>			
General Obligation Bonds	\$ 2,098,631	100 %	\$2,098,631
Capital Leases	8,318	100 %	8,318
OPWC Loans	<u>731,342</u>	100 %	<u>731,342</u>
<i>Total Direct Debt</i>	<u>2,838,291</u>		<u>2,838,291</u>
<b>Overlapping</b>			
County			
General Obligation Bonds	<u>27,205,000</u>	5.70%	<u>1,550,685</u>
<i>Total Overlapping Debt</i>	<u>27,205,000</u>		<u>1,550,685</u>
<b>Total</b>	<u><u>\$30,043,291</u></u>		<u><u>\$4,388,976</u></u>

Source: County Auditor

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.



**This Page Intentionally Left Blank.**

**City of Amherst, Ohio**  
 Legal Debt Margin  
 Last Ten Years

	2013	2012	2011	2010	2009
Total Assessed Property Value	<u>\$ 297,672,270</u>	<u>\$ 318,412,800</u>	<u>\$ 318,873,240</u>	<u>\$ 317,624,311</u>	<u>\$ 328,663,736</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>31,255,588</u>	<u>33,433,344</u>	<u>33,481,690</u>	<u>33,350,553</u>	<u>34,509,692</u>
Debt Outstanding:					
General Obligation Bonds	\$ 3,750,084	\$ 4,297,866	\$ 5,037,143	\$ 5,746,011	\$ 6,428,802
Less Accreted Debt	(107,178)	(192,866)	(157,147)	(126,015)	(98,805)
Notes Payable	355,000	515,000	672,000	832,000	982,000
OPWC Loans	784,290	528,246	572,202	616,158	660,114
OWDA Loans	<u>5,367,582</u>	<u>5,757,790</u>	<u>6,134,135</u>	<u>6,497,111</u>	<u>6,847,192</u>
Total Gross Indebtedness	10,149,778	10,906,036	12,258,333	13,565,265	14,819,303
Less:					
General Obligation Bonds - Business Type Activities	(1,700,000)	(1,935,000)	(2,414,996)	(2,874,996)	(3,314,997)
Notes Payable - Business Type Activities	(355,000)	(515,000)	(672,000)	(832,000)	(982,000)
OPWC Loans - Business Type Activities	(52,948)	(61,596)	(70,244)	(78,892)	(87,540)
OWDA Loans - Business Type Activities	<u>(5,367,582)</u>	<u>(5,757,790)</u>	<u>(6,134,135)</u>	<u>(6,497,111)</u>	<u>(6,847,192)</u>
Total Net Debt Applicable to Debt Limit	<u>2,674,248</u>	<u>2,636,650</u>	<u>2,966,958</u>	<u>3,282,266</u>	<u>3,587,574</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$ 28,581,340</u>	<u>\$ 30,796,694</u>	<u>\$ 30,514,732</u>	<u>\$ 30,068,287</u>	<u>\$ 30,922,118</u>
Legal Debt Margin as a Percentage of the Debt Limit	91.44%	92.11%	91.14%	90.16%	89.60%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$ 16,371,975</u>	<u>\$ 17,512,704</u>	<u>\$ 17,538,028</u>	<u>\$ 17,469,337</u>	<u>\$ 18,076,505</u>
Total Gross Indebtedness	10,149,778	10,906,036	12,258,333	13,565,265	14,819,303
Less:					
General Obligation Bonds - Business Type Activities	(1,700,000)	(1,935,000)	(2,414,996)	(2,874,996)	(3,314,997)
Notes Payable - Business Type Activities	(355,000)	(515,000)	(672,000)	(832,000)	(982,000)
OPWC Loans - Business Type Activities	(52,948)	(61,596)	(70,244)	(78,892)	(87,540)
OWDA Loans - Business Type Activities	<u>(5,367,582)</u>	<u>(5,757,790)</u>	<u>(6,134,135)</u>	<u>(6,497,111)</u>	<u>(6,847,192)</u>
Net Debt Within 5 ½ % Limitations	<u>2,674,248</u>	<u>2,636,650</u>	<u>2,966,958</u>	<u>3,282,266</u>	<u>3,587,574</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$ 13,697,727</u>	<u>\$ 14,876,054</u>	<u>\$ 14,571,070</u>	<u>\$ 14,187,071</u>	<u>\$ 14,488,931</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	83.67%	84.94%	83.08%	81.21%	80.15%

Source: City Financial Records

\* - Restated amounts per Note 18 of the 2008 CAFR.

2008	2007 *	2006	2005	2004
<u>\$ 324,549,296</u>	<u>\$ 321,096,960</u>	<u>\$ 323,199,756</u>	<u>\$ 297,230,255</u>	<u>\$ 293,139,475</u>
<u>34,077,676</u>	<u>33,715,181</u>	<u>33,935,974</u>	<u>31,209,177</u>	<u>30,779,645</u>
\$ 7,090,021 (75,023) 1,132,000 659,885 <u>7,185,092</u>	\$ 7,749,183 (54,185) 1,282,000 574,805 <u>7,510,743</u>	\$ 8,458,524 (36,023) 1,432,000 364,277 <u>7,824,569</u>	\$ 6,755,759 (20,149) 1,585,000 153,685 <u>8,099,235</u>	\$ 7,274,497 (6,284) 1,715,000 166,753 <u>9,357,962</u>
15,991,975	17,062,546	18,043,347	16,573,530	18,507,928
(3,734,998) (1,132,000) (97,192) <u>(7,185,092)</u>	(4,154,998) (1,282,000) (105,839) <u>(7,510,743)</u>	(4,554,999) (1,432,000) (114,486) <u>(7,824,569)</u>	(4,140,000) (1,585,000) (83,039) <u>(8,099,235)</u>	(4,495,000) (1,715,000) (89,682) <u>(9,357,962)</u>
<u>3,842,693</u>	<u>4,008,966</u>	<u>4,117,293</u>	<u>2,666,256</u>	<u>2,850,284</u>
<u>\$ 30,234,983</u>	<u>\$ 29,706,215</u>	<u>\$ 29,818,681</u>	<u>\$ 28,542,921</u>	<u>\$ 27,929,361</u>
88.72%	88.11%	87.87%	91.46%	90.74%
<u>\$ 17,850,211</u>	<u>\$ 17,660,333</u>	<u>\$ 17,775,987</u>	<u>\$ 16,347,664</u>	<u>\$ 16,122,671</u>
15,991,975	17,062,546	18,043,347	16,573,530	18,507,928
(3,734,998) (1,132,000) (97,192) <u>(7,185,092)</u>	(4,154,998) (1,282,000) (105,839) <u>(7,510,743)</u>	(4,554,999) (1,432,000) (114,486) <u>(7,824,569)</u>	(4,140,000) (1,585,000) (83,039) <u>(8,099,235)</u>	(4,495,000) (1,715,000) (89,682) <u>(9,357,962)</u>
<u>3,842,693</u>	<u>4,008,966</u>	<u>4,117,293</u>	<u>2,666,256</u>	<u>2,850,284</u>
<u>\$ 14,007,518</u>	<u>\$ 13,651,367</u>	<u>\$ 13,658,694</u>	<u>\$ 13,681,408</u>	<u>\$ 13,272,387</u>
78.47%	77.30%	76.84%	83.69%	82.32%

**City of Amherst, Ohio**  
 Principal Employers  
 Current Year and Nine Years Ago

---

**2013**

---

Employer	Type of Business	Rank
Nordson Corporation	Manufacturing	1
Amherst Exempted Village Schools	Education	2
Clovervale Farms, Inc.	Manufacturing	3
City of Amherst	Government	4
Legacy Staffing	Manufacturing	5
Giant Eagle, Inc.	Grocery Store	6
Amherst Manor	Healthcare	7
Community Health Partners	Healthcare	8
Specialty Hospital of Lorain	Healthcare	9
EMH Regional Medical Center	Healthcare	10

---

**2004**

---

Employer	Type of Business	Rank
Nordson Corporation	Manufacturing	1
Amherst Exempted Village Schools	Education	2
Amherst Hospitals	Healthcare	3
City of Amherst	Government	4
Amherst Manor	Healthcare	5
Giant Eagle Inc.	Grocery Store	6
Grace Hospital	Healthcare	7
KTM North America	Manufacturing	8
Spitzer Auto World Amherst Inc.	Auto Sales	9
Cloverdale Farms	Manufacturing	10

Source: City Tax Department

Note: Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayer.

**City of Amherst, Ohio**  
Demographic and Economic Statistics  
Last Ten Years

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (2)	Lorain County Unemployment Rate (3)	Average Sales Price of Residential Property (4)	Total Assessed Property Value (4)
2013	12,021	b \$ 332,981,700	\$ 27,700	\$ 61,458	44.6	3,065	3,990	8.1%	\$ 148,959	\$ 297,672,270
2012	12,021	b 332,981,700	27,700	61,458	44.6	3,065	4,168	0.1	159,920	318,412,800
2011	12,021	b 332,981,700	27,700	61,458	44.6	3,065	4,274	8.0	159,668	318,873,240
2010	12,021	b 332,981,700	27,700	61,458	44.6	3,065	4,247	9.7	159,447	317,624,311
2009	11,797	a 302,663,832	25,565	53,513	40.2	1,805	4,092	9.5	159,260	328,663,736
2008	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,292	7.0	166,870	324,549,296
2007	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,333	6.2	166,290	321,096,960
2006	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,345	5.8	165,150	323,199,756
2005	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,257	5.8	174,058	297,230,255
2004	11,797	a 302,663,832	25,656	53,513	40.2	1,805	4,232	6.2	161,117	293,139,475

(1) Source: U. S. Census

(a) Years 2004 through 2009 - 2000 Federal Census

(b) 2010 Federal Census

(2) Source: Amherst Exempted Village Board of Education

(3) Source: Ohio Department of Unemployment, Labor Market Information Department

(4) Source: County Auditor

(5) Computed by taking per capita personal income multiplied by population

N/A - Information not available

**City of Amherst, Ohio**  
**Full-Time Equivalent City Government Employees by Function/Program**  
**Last Ten Years**

Function/Program	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>General Government</b>										
Council	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Finance	3.00	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.00
Tax	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Law	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Administration	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Civil Service	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Cable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
<b>Security of Persons and Property</b>										
Police	26.00	26.00	25.00	24.00	24.00	22.50	22.50	22.50	22.50	22.00
Police - Dispatchers/Office/Other	5.50	5.50	7.00	7.00	7.00	9.00	10.00	10.00	9.00	9.00
Fire	18.00	16.50	16.50	17.50	16.50	16.00	17.50	17.50	17.00	17.00
<b>Public Health Services</b>										
Cemetery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	2.50	2.00
Social Services	1.50	1.50	1.50	2.00	2.00	2.00	2.00	2.00	2.00	2.50
<b>Leisure Time Activities</b>										
Recreation	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.50	1.50	0.50
<b>Community Development</b>										
Building	3.00	2.00	2.00	2.00	2.00	3.50	4.00	4.00	4.00	4.50
Transportation	7.00	7.00	7.00	7.00	7.00	7.00	8.00	6.00	8.00	8.00
Street M&R										
Basic Utility Services										
Electric	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	7.00
Utility Office	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Water	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00
Wastewater	10.00	10.00	10.00	10.00	10.00	10.00	9.00	9.00	9.00	9.00
<b>Totals</b>	<b>103.50</b>	<b>101.50</b>	<b>102.00</b>	<b>102.50</b>	<b>101.50</b>	<b>103.00</b>	<b>107.00</b>	<b>108.00</b>	<b>108.50</b>	<b>105.50</b>

**Source:** OBEC (Ohio Bureau Employee Compensation) report, plus elected officials.

**Method:** Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

**This Page Intentionally Left Blank.**

**City of Amherst, Ohio**  
 Operating Indicators by Function/Program  
 Last Ten Years

Function/Program	2013	2012	2011	2010
<b>General Government</b>				
<i>Council and Clerk</i>				
Number of Ordinances Passed	36	42	70	65
Number of Resolutions Passed	5	9	9	7
Number of Planning Commission docket items	4	3	8	11
Zoning Board of Appeals docket items	18	22	9	35
<i>Finance Department</i>				
Number of checks/ vouchers issued	3,043	2,975	2,918	2,958
Amount of checks written	\$ 30,608,947	\$ 27,707,865	\$ 27,863,437	\$ 26,828,779
Interest earnings for fiscal year (cash basis)	\$ 55,983	\$ 65,593	\$ 107,092	\$ 67,858
Number of Receipts issued	577	576	616	641
Number of Journal Entries issued	436	422	421	432
Number of Budget Adjustments issued	2	5	5	3
Agency Ratings - Moody's Financial Services	Aa3	Aa3	Aa3	Aa3
Health Insurance Costs vs General Fund Expenditures %	8.37%	7.93% *	7.78%	7.77%
General Fund Receipts (cash basis in thousands)	\$ 5,228	\$ 5,338	\$ 5,100	\$ 4,987
General Fund Expenditures (cash basis in thousands)	\$ 5,212	\$ 5,011	\$ 4,884	\$ 5,001
General Fund Cash Balances (in thousands)	1,124	1,110	725	560
<i>Income Tax Department</i>				
Number of Individual Returns	5,240	5,139	5,354	5,305
Number of Business Returns	1,193	1,187	1,174	1,136
Number of business withholding accounts	950	964	935	997
Amount of Penalties and Interest Collected	\$ 71,741	\$ 64,184	\$ 49,690	\$ 39,144
Annual number of Corporate withholding forms processed	4,282	4,087	3,993	4,007
Annual number of balance due statements forms processed	2,389	2,186	1,946 *	2,216
* Annual number of estimated payment forms processed	2,428	2,431	2,367	2,130
Annual number of reconciliations of withholdings processed	986	986	904	957
<i>Civil Service</i>				
Number of police entry tests administered	1	1	0	1
Number of police promotional tests administered	2	2	3	0
Number of fire promotional tests administered	0	0	0	0
Number of hires of police officers from certified lists	1	1	2	0
Number of promotions from police certified lists	1	1	0	0
Number of promotions from fire certified lists	0	0	0	0
<i>Building Department Indicators</i>				
Construction Permits Issued	941	1,013	989	775
Estimated Value of Construction	\$ 7,972,000	\$ 15,242,707	\$ 11,207,276	\$ 10,490,529
Amount of revenue generated from permits	\$ 177,628	\$ 241,743	\$ 136,485	\$ 160,595
Number of contract registrations issued	533	468	441	439
<b>Security of Persons &amp; Property</b>				
<i>Police</i>				
Total Calls for Services	10,442	10,525	8,765	9,698
Number of traffic citations issued	1,751	2,348	2,005	2,291
Number of parking citations issued	92	42	96	268
Number of criminal arrests	771	1,003	1,014	1,314
Number of accident reports completed	427	418	441	445
Police Dept. Auxiliary hours worked	293	470	576	900
DUI Arrests	72	54	65	97
Prisoners	138	272	225	326
Prisoner meal costs	\$ 5,147	\$ 2,834	\$ 1,070	\$ 1,632
Motor Vehicle Accidents	427	418	441	445
Fatalities from Motor Vehicle Accidents	2	0	3	1
Gasoline costs of fleet	\$ 65,559	\$ 65,897	\$ 68,243	\$ 55,508
Community Diversion Program Youths	29	22	35	41
Community Diversion Program - community service hours	203	154	245	287



	2009	2008	2007	2006	2005	2004
	47	53	84	80	102	11
	5	5	9	8	8	12
	5	19	21	27	31	28
	32	55	59	71	62	54
	3,094	3,463	3,626	3,595	3,897	3,652
\$	25,073,934	\$ 26,112,499	\$ 30,101,952	\$ 27,187,148	\$ 30,980,308	\$ 28,156,561
\$	474,036	\$ 502,538	\$ 1,018,280	\$ 877,438	\$ 607,401	\$ 335,179
	644	643	617	631	652	683
	441	469	501	518	572	536
	5	8	9	11	6	12
	A-2	A-2	A-2	A-2	N/A	N/A
	8.40%	9.00%	9.80%	6.40%	5.80%	5.50%
\$	4,293	\$ 4,572	\$ 4,906	\$ 4,917	\$ 4,563	\$ 8,022
\$	4,719	\$ 4,979	\$ 4,862	\$ 4,878	\$ 4,822	\$ 8,588
	556	980	1,376	1,405	1,365	1,624
	5,356	5,278	5,315	5,315	5,364	5,361
	1,174	1,194	1,146	1,112	1,120	1,075
	853	1,013	1,037	966	986	1,016
* \$	47,910	* \$ 17,946	\$ 19,292	\$ 24,728	\$ 27,466	\$ 32,064
	3,879	4,053	4,174	3,932	3,928	4,153
*	2,163	* 4,500	4,200	3,600	2,800	2,000
	2,118	2,178	2,197	2,270	2,385	2,292
	897	939	1,037	979	943	954
	0	0	1	0	0	1
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	1	1
	0	0	0	0	0	0
	0	0	0	0	0	0
	703	672	778	841	958	1,004
\$	9,681,151	\$ 9,440,858	\$ 21,945,621	\$ 19,589,286	\$ 21,752,602	\$ 21,085,964
\$	173,837	\$ 134,371	\$ 255,648	\$ 261,251	\$ 333,002	\$ 349,943
	429	463	537	408	162	163
	10,418	10,243	10,662	10,675	11,462	12,844
	2,571	2,649	2,699	1,679	3,374	2,091
	223	215	316	467	880	349
	1,385	1,423	1,675	1,675	1,675	1,432
	437	449	375	385	427	491
	942	1,662	1,214	1,999	2,269	2,184
	108	153	120	130	142	186
	317	256	365	110	N/A	N/A
\$	1,086	\$ 813	\$ 4,222	\$ 7,904	9,892	3,319
	437	449	427	385	427	491
	1	1	0	1	0	0
\$	41,663	\$ 56,155	\$ 48,107	\$ 48,708	39,765	32,830
	42	82	63	83	74	82
	294	574	441	498	444	492

(continued)

**City of Amherst, Ohio**  
 Operating Indicators by Function/Program (continued)  
 Last Ten Years

Function/Program	2013	2012	2011	2010
<b>Fire</b>				
EMS Calls	110	130	143	148
Fire Calls	312	334	338 *	323
Fires with Loss	11	10	18	21
Fires with Losses exceeding \$10K	9	8	15	18
Fire Losses \$	\$ 401,600	\$ 323,000	\$ 640,000	\$ 843,600
Fire Safety Inspections	350	390	400	450
Number of times Mutual Aid given to Fire and EMS	17	28	15	15
Number of times Mutual Aid received for Fire and EMS	3	7	5	7
<b>Public Health and Welfare</b>				
Cemetery sale of lots	13	7	7	7
Cemetery receipts	\$ 15,540	\$ 12,420	\$ 10,216	\$ 14,098
<b>Leisure Time Activities</b>				
<b>Recreation</b>				
Recreation Swimming pool receipts	\$ 48,644	\$ 66,724	\$ 62,839	\$ 63,834
Recreation Mens & Womens Leagues receipts	8,083	8,274	7,682	9,492
Senior Van Fees	1,072	1,560	2,476	2,858
Beaver Creek Facilities rentals	20,265	17,535	17,330	17,275
Total Recreation Department receipts	<u>\$ 78,064</u>	<u>\$ 94,093</u>	<u>\$ 90,327</u>	<u>\$ 93,459</u>
<b>Community Development</b>				
Grant amounts received due to Economic Development Dept.	\$ -	\$ 18,270	\$ 32,103	\$ -
<b>Transportation</b>				
Cost of salt purchased	\$ 68,598	\$ 146,525	\$ 147,911	\$ 170,138
<b>Water Department</b>				
Water Rates per 1st 3,000 gallons of water used	19.19	13.11	13.11	13.17
Avg. number of water accounts billed monthly (Cu. Ft.)	5,920	5,908	5,909	5,889
Total Water Collections Annually (Including P&I)	\$ 2,567,413	\$ 2,510,416	\$ 2,234,324	\$ 2,111,159
Payments to Elyria and Lorain for bulk water purchases	\$ 1,704,257	\$ 1,726,522	\$ 1,417,414	\$ 1,176,408
<b>Wastewater Department</b>				
Wastewater Rates per 1st 3,000 gallons of water used	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Total flow of wastewater treatment plant (Billions of Gallons)	0.803	0.830	1.044	0.747
Tons of dry sludge removed	222.41	251.78	135.33	276.05

N/A - Information not available.

\* Amount corrected in 2012 CAFR.

Source: City departments.

2009	2008	2007	2006	2005	2004
151	184	166	121	210	217
378	380	376	334	318	337
20	23	16	38	39	39
13	15	12	10	8	9
\$ 423,500	\$ 613,400	\$ 446,000	\$ 944,500	\$ 662,400	\$ 748,000
320	300	300	290	270	255
30	36	25	20	10	8
7	12	8	10	3	4
20	18	17	19	2	5
\$ 22,976	\$ 18,684	\$ 11,160	\$ 21,062	\$ 10,989	\$ 12,714
\$ 63,888	\$ 72,323	\$ 66,011	\$ 60,086	\$ 56,092	\$ 52,389
9,113	10,360	8,435	9,150	9,030	8,790
2,757	2,850	2,608	2,968	1,781	944
15,520	16,890	12,910	12,490	12,195	0
<u>\$ 91,278</u>	<u>\$ 102,423</u>	<u>\$89,964</u>	<u>\$84,694</u>	<u>\$79,098</u>	<u>\$62,123</u>
\$ -	\$ 87,284	\$ 170,854	\$ 151,518	\$ 340,984	\$ 149,360
\$ 118,215	\$ 158,784	\$ 106,457	\$ 66,143	\$ 106,654	\$ 114,271
12.63	8.50	8.70	8.91	9.93	10.65
5,914	5,905	5,906	5,839	5,737	5,808
\$ 1,855,782	\$ 1,607,416	\$ 1,666,827	\$ 1,706,332	\$ 1,917,977	\$ 1,804,173
\$ 988,583	\$ 744,279	\$ 851,051	\$ 822,263	\$ 805,671	\$ 1,033,785
\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
0.777	0.891	0.843	0.954	1.097	0.897
244.38	303.74	379.42	282.31	263.67	161.05

**City of Amherst, Ohio**

Capital Assets Statistics by Function/Program

Last Eight Years

Function/Program	2013	2012	2011	2010	2009	2008	2007	2006
<b>General Government</b>								
Square Footage Occupied	13,202	13,202	13,202	13,202	13,202	13,202	13,202	13,202
Administrative Vehicles	0	0	0	0	0	0	0	0
Inspection Vehicles	0	0	0	0	0	0	0	0
Municipal Court Vehicles	0	0	0	0	0	0	0	0
Lands & Buildings Vehicles	0	0	0	0	0	0	0	0
<b>Police</b>								
Stations	1	1	1	1	1	1	1	1
Square Footage of Building	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Vehicles	19	19	19	19	19	19	19	19
<b>Fire</b>								
Stations	1	1	1	1	1	1	1	1
Square Footage of Building	18,050	18,050	18,050	18,050	18,050	18,050	18,050	18,050
Vehicles	10	10	10	10	10	10	10	10
<b>Recreation</b>								
Number of Parks	6	6	6	6	6	5	5	4
Number of Pools	1	1	1	1	1	1	1	1
Number of Ice Rinks	0	0	0	0	0	0	0	0
Number of Tennis Courts	0	0	0	0	0	0	0	0
Number of Skateboarding Areas	0	0	0	0	0	0	0	0
Number of Baseball Diamonds	0	0	0	0	0	0	0	0
Number of Tot Lots	0	0	0	0	0	0	0	0
Number of Soccer Fields	3	3	3	3	3	3	3	3
Square Footage of Ellenwood Building	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800
Vehicles	3	3	3	3	3	3	3	3
<b>Other Public Works</b>								
Streets (miles)	71	71	71	71	71	71	71	71
Service Vehicles	13	13	13	13	13	13	15	15
<b>Wastewater</b>								
Sanitary Sewers (miles)	69.00	69.00	69.00	69.00	69.00	69.00	69.00	69.00
Storm Sewers (miles)	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Vehicles	4	4	4	4	4	4	4	4
<b>Water Department</b>								
Water Lines (miles)	70	70	70	70	70	70	70	70
Vehicles	6	6	6	6	6	6	4	3

Information prior to 2006 is not available.

Source: City departments.



# Dave Yost • Auditor of State

**CITY OF AMHERST**

**LORAIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 8, 2014**